

The

Sydney F. Martin
Collection



PART I

NEW JERSEY COPPERS
SAINT PATRICK COINAGE
HIGLEY COPPERS
MASSACHUSETTS COPPERS
LIBERTAS AMERICANA MEDALS, & c.

August 27, 2022 ♦ Costa Mesa, CA

Stack's  *Bowers*
GALLERIES

An ANA World's Fair of Money® Auctioneer Partner

The Sydney F. Martin Collection



PART I

NEW JERSEY COPPERS
SAINT PATRICK COINAGE
HIGLEY COPPERS
MASSACHUSETTS COPPERS
LIBERTAS AMERICANA MEDALS, & C.

August 27, 2022 • 8:00 AM PT

Griffin Studios
Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

California Office

1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 844.645.7624

New York Office

470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Philadelphia Office

1735 Market Street
Suite 130
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Tel: 866.811.1804
Tel: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

Oklahoma Office

Tel: 800.817.2646

Paris Office

Telephone: +33.6.14.32.3177

South Carolina Office

Telephone: 864.520.2208

www.StacksBowers.com

Copyright © 2022 Stack's-Bowers Numismatics, LLC • All Rights Reserved

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers Galleries will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 800-458-4646 or 949.253.0916 or email info@StacksBowers.com.

Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to info@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to 844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail: Attn. Auction Department
Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Fax: 844.645.7624

Email: info@stacksbowers.com

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Reservations required.

Payment Information

Please send all check, money order or cashier's check payments to:

Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

For bank wire instructions, see information at right or contact our Accounting Department at 800.458.4646 or 949.253.0916.

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
ABA/Routing#: 0710-0648-6	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
International Swift Code: PVTBUS44	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

THE SYDNEY F. MARTIN COLLECTION

Part I

August 27, 2022

LOT VIEWING

Lot Viewing will be conducted at the Costa Mesa, CA offices (*by appointment only*): July 28-29 & August 1, 2022
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626

Lot Viewing will be conducted at the New York City offices (*by appointment only*): August 5-9, 2022
470 Park Avenue, New York, NY 10022

Lot Viewing will be conducted at Loews Chicago O'Hare Hotel: August 15-19 2022 • 9:00 AM-5:00 PM CT
5300 N. River Road, Rosemont, IL 60018 • Louvre Ballroom 3

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@stacksbowers.com to make arrangements.

AUCTION LOCATION

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

In person live bidding will be allowed in accordance with Covid-19 directives and local mandates at the time of the auction. Reservations required.

AUCTION DETAILS

The Sydney F. Martin Collection Part 1

Colonial & Early American Coins

Saturday, August 27

8:00 AM PT

Lots 8001-8262

LOT PICKUP

Lot Pickup will be conducted at Stack's Bowers Galleries Costa Mesa Headquarters (*by appointment only*).

Dates, times and locations are subject to change.

The Stack's Bowers Galleries Team

California Office: 949.253.0916

Accounting

Accounting@StacksBowers.com

Jeff Ambio

JeffA@StacksBowers.com

Wayne Berkley

Ext. 225 – WBerkley@StacksBowers.com

Jeremy Bostwick

Ext. 224 – JBostwick@StacksBowers.com

Devilyn Callian

Ext. 231 – DCallian@StacksBowers.com

Jeremy Carlson

Ext. 233 – JCarlson@StacksBowers.com

Garrett Cleary

Ext. 343 – GCleary@StacksBowers.com

Chris Dahncke

Ext. 217 – CDahncke@StacksBowers.com

Monica De Alba

Ext. 309 – MDeAlba@StacksBowers.com

Keni Drake

Ext. 257 – KDrake@StacksBowers.com

Cassi East

Ext. 286 – CEast@StacksBowers.com

Nicholas Fritz

Ext. 244 – NFritz@StacksBowers.com

Ron Gillio

RGillio@StacksBowers.com

Jessica Hayes

Ext. 200 – JHayes@StacksBowers.com

Kyle Hoyt

Ext. 353 – KHoyt@StacksBowers.com

Sarah Jackels

Ext. 296 – SJackels@StacksBowers.com

Brian Kendrella

Ext. 291 – BKendrella@StacksBowers.com

Maegan Lagow

Ext. 322 – MLagow@StacksBowers.com

Atefeh Madi

Ext. 346 – AMadi@StacksBowers.com

Aris Maragoudakis

Ext. 279 – Aris@StacksBowers.com

Eric Niño

Ext. 338 – ENiño@StacksBowers.com

Benjamin Orooji

Ext. 295 – BOrooji@StacksBowers.com

Matt Orsini

Ext. 214 – MOrsini@StacksBowers.com

Chris Ortega

Ext. 248 – COrtega@StacksBowers.com

John Pack

Ext. 258 – JPack@StacksBowers.com

Kyle Ponterio

Ext. 212 – KyPonterio@StacksBowers.com

Richard Ponterio

Ext. 290 – RPonterio@StacksBowers.com

Steve Price

Ext. 260 – SPrice@StacksBowers.com

Daniel Roberts

Ext. 226 – DRoberts@StacksBowers.com

Lillian Ross

Ext. 321 – LRoss@StacksBowers.com

Gabriel Solares

GSolares@StacksBowers.com

Larry Stendebach

Ext. 245 – LStendebach@StacksBowers.com

David Talk

Ext. 323 – DTalk@StacksBowers.com



Q. David Bowers
Founder
QBowers@StacksBowers.com



Lawrence R. Stack
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

California Office: 949.253.0916

Peter Treglia

Ext. 250 – PTreglia@StacksBowers.com

Earle Van Alst

Ext. 340 – EVanAlst@StacksBowers.com

Erin Whitson

Ext. 235 – EWhitson@StacksBowers.com

Robert Witt

Ext. 344 – KWitt@StacksBowers.com

Erin Zirschky

Ext. 264 – EZirschky@StacksBowers.com

New York Office: 212.582.2580

Andrew Bowers

Ext. 5522 – ABowers@StacksBowers.com

James McCartney

Ext. 5455 – JMcCartney@StacksBowers.com

Asha Ramcharan

Ext. 5491 – ARamcharan@StacksBowers.com

Diana Rendon

Ext. 5517 – DRendon@StacksBowers.com

Mark Schimel

Ext. 5515 – MSchimel@StacksBowers.com

Larry Stack

LStack@StacksBowers.com

Kevin Vinton

Ext. 5513 – KVinton@StacksBowers.com

Vicken Yegparian

Ext. 5459 – VYegparian@StacksBowers.com

New Hampshire Office: 603.569.0823

Q. David Bowers

QBowers@StacksBowers.com

Christine Karstedt

Ext. 361 – CKarstedt@StacksBowers.com

Oklahoma Office: 800.817.2646

Jason Carter

Ext. 631 – Jason@StacksBowers.com

John Morgan

Ext. 632 – JMo@StacksBowers.com

Daniel Mitchell

Ext. 633 – DMitchell@StacksBowers.com

Jake Auernhammer

Ext. 634 – JAuernhammer@StacksBowers.com

Cataloged by: John Kraljevich and Kevin Vinton.

Photographed by: Most images are courtesy of PCGS, while those coins that are raw were imaged by the Stack's Bowers Galleries imaging department.

Philadelphia Office: 267.609.1804

Vicken Aghazarian

Ext. 794 – Vaghazarian@StacksBowers.com

Bobby Avena

Ext. 795 – BAvena@StacksBowers.com

Mark Curcio

Ext. 792 – MCurcio@StacksBowers.com

Chris Maisano

Ext. 793 – CMaisano@StacksBowers.com

Virginia Office: 757.919.1240

Devin Hipp

Ext. 1241 – DHipp@StacksBowers.com

Kyle Honoré

Ext. 1242 – KHonore@StacksBowers.com

Hong Kong Office: +011.852.2117.1191

Evan Lam

ELam@stacksbowers.com

Nirat Lertchitvikul

Nirat@StacksBowers.com

Ping Lertchitvikul

Ping@StacksBowers.com

Crystal Ng

CNg@StacksBowers.com

Christine Pun

CPun@StacksBowers.com

Zhou Shou Yuan

ZShouyuan@StacksBowers.com

Singapore:

Frederick Yow

FredYow@StacksBowers.com

Paris: +33.6.14.32.3177

Maryna Synytsya

MSynytsya@StacksBowers.com

Other Offices

Henrik Holt Christensen

HChristensen@StacksBowers.com

Ben Mahaffey

BMahaffey@StacksBowers.com

Consultants

Manning Garrett, John Kraljevich, Mike Ontko, Steve Tureen, Brad Yonaka

The Stack's Bowers Galleries Team

California Office



Richard Ponterio
Executive Vice President
RPNterio@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Wayne Berkley
Vice President
of Client Services
WBerkley@StacksBowers.com



Jeff Ambio
Vice President
of Numismatics
JAmbio@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Ben Orooji
Senior Numismatist,
Auctioneer
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Lead Auctioneer
COrtega@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com

East Coast Offices



Vicken Yegharian
Vice President
of Numismatics
VYegharian@StacksBowers.com



Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com



James McCartney
Director of Consignments
and Numismatics
JMcCartney@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Kevin Vinton
Senior Numismatist
KVinton@StacksBowers.com

Asian and European Offices



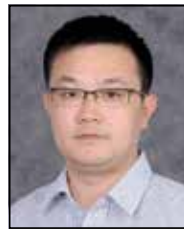
Nirat Lertchitvikul
Director of Asian Operations
Nirat@StacksBowers.com



Ping Lertchitvikul
Operations Manager
Ping@StacksBowers.com



Frederick Yow
Consignment Director
Southeast Asia
FredYow@StacksBowers.com



Zhou Shou Yuan
Executive Consignment
Director, China
ZShouyuan@StacksBowers.com



Henrik Holt Christensen
Senior Consignment
Director of Europe
Holt@StacksBowers.com



Maryna Synnysya
Manager of European
Operations
MSynnysya@StacksBowers.com

Additional Expertise



John Kraljevich
Senior Consultant
JK@StacksBowers.com



Julie Abrams
Consignment Director
and Dealer Liason
JAbrams@StacksBowers.com



Jeremy Bostwick
Senior Numismatist
and Cataloger
JBostwick@StacksBowers.com



Mark Curcio
Philadelphia
Store Manager
MCurcio@StacksBowers.com



Devin Hipp
Vice President
DHipp@StacksBowers.com



Larry Stendebach
Numismatist
LStendebach@StacksBowers.com

Sydney F. Martin

Sydney F. Martin, one of the world's leading experts on early American coins, passed away in January 2021. Many of us — and many of you — were fortunate enough to know him.

Syd was best known in the numismatic community as an advanced collector, president of the American Numismatic Society (ANS) from 2012 to 2020, and the author of four standard references on early American numismatics. All four of his books were published by C4 (the Colonial Coin Collectors Club) and he served as the editor of the *C4 Newsletter* from 2004 to 2015. *The Hibernia Coinage of William Wood* was published in 2007, followed by *The Rosa Americana Coinage of William Wood* in 2011, *French Coinages Specifically for Colonial America* in 2015, and *Saint Patrick Coinage [for Ireland and New Jersey]* in 2018. His *Numismatic Commemorations of the 200th Birthday of George Washington in 1932* was published posthumously by the ANS in 2021.

The American Numismatic Society awarded Syd their highest honor, the Archer M. Huntington Medal, in 2020; he was also an ANS Fellow and a founding member of the Augustus B. Sage Society. He was honored with election to the Rittenhouse Society in 2017. Syd was a life member of the American Numismatic Association and Numismatic Bibliomania Society (the latter of which he also served as a board member) and held membership for many years in Early American Coppers, the Medal Collectors of America, and the Token and Medal Society.

After a youth as an Air Force brat (he was born at Smoky Hill AFB in Kansas), Syd graduated high school in Warsaw, Indiana and attended the Massachusetts Institute of Technology. Syd spent five years at MIT and earned his SB and SM degrees, an engineering background that prepared him for a long and lettered career in the defense and intelligence industries. He founded his own company, Sytex, Inc., in 1988; it grew to employ 3,000 people as The Sytex Group and was acquired by Lockheed Martin in 2005.



Syd spent most of his adult life in Doylestown, Pennsylvania and later split time between there and a home in Amelia Island, Florida. He and his wife Sharon raised four children: Daniel, Jessica, James, and Kevin.

Beyond his professional life and the world of numismatics, Syd actively supported local history and art organizations around Bucks County, Pennsylvania, serving as Executive Vice President of the Doylestown Historical Society and Chair of the Michener Museum of Art in

Doylestown, as well as on the board of the local Heritage Conservancy. Syd was a leader of the business community as Vice President of the Central Bucks Chamber of Commerce and a leader in the Scouting community too; he was an Eagle Scout and sat on the board of the Washington Crossing Council of the Boy Scouts of America. He was also an advanced collector and expert in the field of pocket watches.

Sharon and Syd's philanthropy was legendary, around Doylestown, in the numismatic community, and beyond, including a major gift to fund the Philadelphia Prostate Cancer Biome Project at Jefferson Hospital in Philadelphia.

Syd left behind seven grandchildren and innumerable friends, including most of the colonial numismatic community. Though Syd was an esteemed expert and author, he was happy to visit with and learn from anyone who shared a common interest in colonial numismatics. He was as happy at a major auction as he was at a small coin show, enjoying camaraderie and the thrill of the hunt as much as acquiring high dollar rarities. He developed close relationships with many of the field's leading dealers and collectors, including many of us here at Stack's Bowers Galleries.

Syd's collection may be a monument to his expertise, curiosity, and dedication, but it is only a small reflection of the warm, generous, talented, man of integrity that his friends and family knew and loved.

The Sydney F. Martin Sale Part I

By Roger Siboni

It is still hard for me to contemplate that the sale of Sydney F. Martin's remarkable collection of colonial American coinage, medals, tokens, and ephemera is upon us. Syd's collection will always be known and remembered for its vastness (totaling over 30,000 individual items), its completeness, and its areas of incredible quality. When I think of Syd's collection, names like Garrett, Brand, Green, F.C.C. Boyd, Newman, Ford, and Partrick come to mind – truly rarefied company. Assembling collections like these goes well beyond everyday numismatic collecting. For all the names listed, it was a multi-decade, sometimes multi-generational effort involving a tireless pursuit of great and relevant coinage. Each worked through an extensive global network of specialized dealers, attended conventions and coin shows, stayed in active contact with multiple auction houses, and last but not most importantly, seized the moment to buy large and small collections intact. These are the things that made these collections iconic. And Syd Martin's collection is no exception.

Every one of these great collectors sought the opportunity to acquire the important holdings of peers when the opportunity presented itself. Dare I say that none of these colonial collections would have been nearly as impressive had they not included important smaller collections acquired along the way. Garrett purchased the collections of Dr. Edward Maris and James Ellsworth. Virgil Brand purchased Dr. Hall's collection of state coppers and is rumored to have purchased coin shops across the country outright, leading to his massive holdings of over 300,000 numismatic items. F.C.C. Boyd purchased Hillyer Ryder's collection of state coppers and T. James Clarke's collection of Massachusetts silver that the latter purchased from Carl Wurtzbach. Newman purchased the choicest of items from Col. Green, and John Ford purchased the amazing Boyd collection. Don Partrick purchased Warren Baker's extensive Canadian collection of coinage

and tokens, Anthony Terranova's outstanding 1787 and 1788 Connecticut coppers, Mike Ringo's Evasions, and Don Miller's Merchant and Hard Times tokens.

Syd Martin followed in this tradition. In the span of just a few decades, he purchased multiple collections to assemble an extraordinarily in-depth series of colonial issues that collectors and scholars will visually and intellectually enjoy in these catalog pages and internet archives for years to come. As I indicated in my January 2021 obituary for Syd Martin, every book effort he undertook started with the opportunity to buy an extensive collection in one area or another. The more extensive the collection, the more obscure the area, the more confusing the literature explaining the topic, the more appealing he found the acquisition. He purchased Bob Vlack's collection of Wood's Hibernia and Rosa Americana coinages that gave him over 1,000 coins to study and make sense of as a prelude to his first two foundational books. Vlack's collection came, in part, from the Estate of William Wood. He purchased James LaSarre's exhaustive collection of Saint Patrick coinage as the cornerstone for his third book. He purchased collections of French American coinage from Jeff Rock and Anthony Terranova for his book on French Colonies. And outside of his published books, he created several treatises and notebooks for other groups of acquisitions. Syd and I co-purchased an extensive collection of Washington Inaugural buttons from Dana Linett leading to lot 113 (Cobb, J. Harold, Elmer A. Piercy, Kirk Mitchell, and Sydney F. Martin. GEORGE WASHINGTON

INAUGURAL BUTTONS & MEDALETS, 1789 & 1793) in the recent April 2022 Kolbe & Fanning sale of the Syd Martin Library. From Tony Terranova, Syd purchased one of the finest collections of 1785 and 1786 dated Connecticut coppers ever assembled, significantly helping move him toward completion of his front-line collection of over 350 distinct varieties and mules



Syd and Roger at Work.



- a feat unlikely to ever be accomplished again. And finally, he acquired over 40 Fugio cents from Donald Scarinci leading to an almost complete set in that series save the American Congress Fugio and a handful of R-7+ and R-8s.

Each of these purchases materially expanded and/or improved Syd's

holdings. But each purchase generally fell into a specialized category. Rarely is a purchase so significant that it elevates a collection across its full landscape. The core highlights of the sale before you, involving New Jersey and Massachusetts coppers, are part of such an acquisition, an acquisition I was delighted to partner with Syd on (as we did on several smaller ones from time to time). In early 2006, after Syd and I had come into our own in the colonial collecting field, I was initially approached after a few private treaty transactions by Lawrence R. Stack. I am not sure if Larry or the family was originally serious, nor were they ready for my immediate YES answer after a brief consultation with Syd. The Stack collection of colonial coins was all-encompassing and of overall excellent quality. It was put together over a professional lifetime by Larry Stack, continuously building and curating the collection. In addition to regular opportunistic purchases, the collection also derived from decades of Stack's sales. When, from time to time, a coin did not achieve what Larry thought was fair value and it fit the collection, he would step up as a collector and purchase it himself. In fact, during the initial collection review, both Syd and I recognized several pieces that we were underbidders on! It took several months and a great deal of dialogue and research, as well as helping Larry and the Stack family go through the painful process of giving up one of their "children" to finally complete the transaction. But completed it was.

While the core of each of the collections that follow may be of Stack provenance, once in Syd's collection, he aggressively added to each area striving to exceed 100 New Jersey

varieties and form as complete a collection as possible of the 51 Ryder varieties of Massachusetts half cents and cents. The highlight Maris 21-N was certainly an amazing addition. That coin was brought from France to America by Billy Paul (one of Syd's many regular dealer contacts). It was sold in one of the most unusual and competitive sealed bid auctions I can ever remember. The Ryder 2-F Transposed Arrows was a coin coveted by Syd for as long as I knew him. He bought what he could early on. But it was the Crosby, Ryder, Parmelee, Mills, Jackman Transposed Arrows piece from the recent Stack's Bowers Galleries Twin Leaf sale that now highlights his Massachusetts collection. I am not sure how many of the extant Ryder 14-Js Syd went through to finally get the finest AU example offered in this sale. In fact, most people may not know that Syd's Massachusetts coppers constituted one of the areas he was most proud of and he worked very hard to make it one of his finest collections.

Finally, as with all the collections that Syd put together, there was always a love for the obscure or ephemeral like the William Pitt Halfpenny brockage or the William Woart Massachusetts token. These are perhaps the sort of items that fascinated Syd the most.

There is some fabulous material in the following pages. Good luck to all the buyers. I will be in there participating with you, getting a chance to revisit a few missed moments or times when I was on the wrong side of trade negotiations myself!



Welcome to The Sydney F. Martin Collection Part I



Welcome to our first offering of coins and medals from the Sydney F. Martin Collection, one of the premier collections of early American numismatic material ever built.

Working through a collection like Syd Martin's is a very personal experience, offering insight into what Syd valued, what Syd knew, and what Syd learned over time. Seeing how he made choices about his collection — and how the choices he made changed — provides something of a blueprint to building a cabinet like this one.

Syd possessed an analytical mind, with a pretty clear set of goals and a logical path toward reaching them. But within that classical arrangement, there was jazz: a willingness to color outside the lines. Syd valued completeness a great deal. Witness his collection of Massachusetts coppers, with 46 of the 51 known die combinations, lacking just three Rarity-8 marriages and two rated Rarity-7+. His collection of New Jerseys includes one more variety than our E Pluribus Unum Collection, trailing only the Ford Collection for raw completeness. But Syd was more than a hole plugger. He valued condition, but he wasn't entirely hung up on it: given a choice between a coin that wasn't nice and no coin at all, he'd rather have the variety included. He valued being able to study die states for their instructiveness on emission sequences. He valued pieces that had a bell or whistle beyond just the basic: provenance, striking anomalies, and more.

Syd valued relationships. He dealt with the same people over and over again. But Syd valued the treasure hunt of finding a new piece for his expansive collections too. From trades with friends to high-stakes adventures on the wilds of eBay to major auctions or European dealers, Syd found coins everywhere. But when you collect as many things as Syd did and have such a universal ability to find something interesting about every coin you encounter, a broad net is necessary.

Answering the question of what Syd knew is impossible to answer. It's also daunting. The man wrote standard references on four different colonial coin series. The two collections most prominent in this catalog, his stellar quality Massachusetts coppers and his remarkably complete New Jerseys, reveal an expert's mastery of both series — and they weren't even his core specialties.

Some of the lessons he learned about collecting coins are shown in his acquisitions over time. He became

more focused on condition. He became more willing to pay record prices for coins he knew he might not have a chance to buy again. And he became more

interested in numismatic depth that showed historical context, as will become more clear when Syd's medals and world coins related to early America come to market.

The offering at hand is lean but packed. Six Higleys! There haven't been more than six Higleys in a single sale in almost 20 years (Ford owned seven). The offering of Massachusetts coppers is inarguably the finest ever. His New Jerseys are world class, surpassing all but the Ford Collection in recent or distant history. The Rhode Island Ship medals are led by the unique VLUGTENDE piece that's the key to the entire issue, and his Pitt halfpence and farthings are superlative as well. The sampling of Saint Patrick's coinage would be a magnificent collection all its own, but it represents just the finest highlights of a series (or really, two series) that Syd pursued with nearly obsessive abandon. And, of course, Syd's Libertas Americana medals are both gorgeous.

Syd was a collector of immense importance. Aside from how brilliant he was, or how much his friends all liked him (and we all did), or how much his collection is worth, Syd ranks with names like Parmelee, Norweb, and Boyd, for their cabinet-building abilities, their truly universal interests, and their market-altering purchasing power. This is the first of a historic series of auctions that will be studied and discussed for decades. Plan to participate. Plan to obtain Syd's provenance and learn from Syd's approach.

It's an honor to relive a long professional and personal relationship with Syd over the course of cataloging a sale like this. Kevin Vinton and I take very seriously the responsibility of bringing Syd's coins to the next generation — and cataloging them in a way that does honor to Syd's achievements. As catalogers, we always wish there was more time, fewer errors, and more of a chance to know everything that Syd did about these coins, but we're proud of the work we've done.

Enjoy this catalog, enjoy the sale, and raise a glass to Syd's historic legacy.

John Kraljevich
July 2022

Order of Sale

Session 9

The Sydney F. Martin Collection

Part I

Saturday August 27,

8:00 am PT

Lots 8001-8262

Category	Lot Number
Colonial Coins and Related.....	8001-8262
New Jersey Coppers.....	8001-8152
New Jersey Coppers – Whatsits	8153-8160
Dr. Edward Maris Related Items	8161-8162
St. Patrick Coinage.....	8163-8191
Higley Coppers.....	8192-8197
Massachusetts Coppers	8198-8246
Massachusetts Copper Related Items	8247-8248
Pitt Tokens	8249-8253
Rhode Island Ship Medals	8254-8260
Libertas Americana Medals.....	8261-8262

The
Sydney F. Martin
Collection
PART I



SESSION 9
SATURDAY, AUGUST 27, 2022, 8:00 AM PT
LOTS 8001-8262



NEW JERSEY COPPERS

The Martin Collection of New Jersey Coppers is one of the finest and most extensive ever formed. With 111 discrete varieties – along with an impressive number of explorations into die states, misstrikes, and undertypes – it surpasses the number of varieties in our E Pluribus Unum Collection sale (110) and moves into second place all time among specialized auctions of New Jerseys by Maris number. Only the 2003 Ford sale offered a larger number.

This is a remarkable achievement for any collector, but it's perhaps made more impressive by the fact that New Jerseys were not a singular focus for Syd! Syd wrote books about Wood's Hibernia coins, Rosa Americanas, the St. Patrick coinages, and the coins of the French Colonies of America. He considered Connecticut coppers his most central interest, and of course he assembled other collections of world class quality as well. For this collection to come together the way it did, with so many other balls in the air, is spectacularly impressive.

How Syd assembled this collection is instructive. Many of the highest grade coins came from a single acquisition, the November 2006 purchase of Larry Stack's colonial collection. Individual rarities and interesting oddballs were acquired in large public auctions like our Americana sales (Steve Tanenbaum's and Ted Craige's collections, especially), our Dr. Gordon Shaw sale of 2017, and our 2019 sale of the E Pluribus Unum Collection. Other frontline pieces came from individual dealer acquisitions, trades with other collectors, cherrypicks, and even eBay. He sometimes bid coins to astonishing levels to get pieces he needed, and sometimes got

absolute rips. And while he worked his way to 111 varieties with good networking skills and strong relationships, tenacious dedication, and a lot of financial resources, much of what makes this collection so broad and deep was Syd's sometimes whimsical attraction to all the things that could make a New Jersey copper distinctive. He enjoyed counterstamps. He loved re-engraved Whatsits, assembling the best collection we've ever seen. He liked errors and coins with unusual backstories. And while he assembled dozens of Condition Census coins, it's these things that are perhaps most emblematic of Syd's approach: explorative, appreciative of the coins as documents, and thoroughly enjoying the thrill of the hunt.

There are lots of highlights here. A spectacular New Jersey Immunis and one of just three known Washington Head New Jerseys lead off. They're followed by ten Rarity-7 varieties, four of which are No Coulters. Syd's example of Maris 47 1/2-e, his only Rarity-8, has never been sold at auction before. This collection offers plentiful opportunities for every New Jersey collector, no matter how novice or advanced, to add a piece to their collection.

In fact, that's one of the charms of the Martin Collection. There are coins here that Syd bought when he was a brand new colonial coin collector that he enjoyed for decades, and there are extremely advanced acquisitions here that he acquired after decades of experience. Whether you align more with Novice Syd or Expert Syd, there are coins that will fit in your cabinet.



Lot 8001
1786 New Jersey Immunis Columbia. Shield Reverse. Maris 3-C, W-5670. Rarity-6+.
AU-58+ BN (PCGS).



Spectacular New Jersey Immunis Columbia Copper The Bushnell-Parmelee-Ten Eyck Coin Last Auctioned in 1985

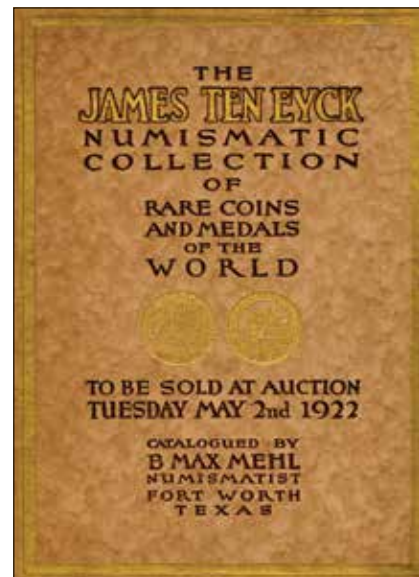
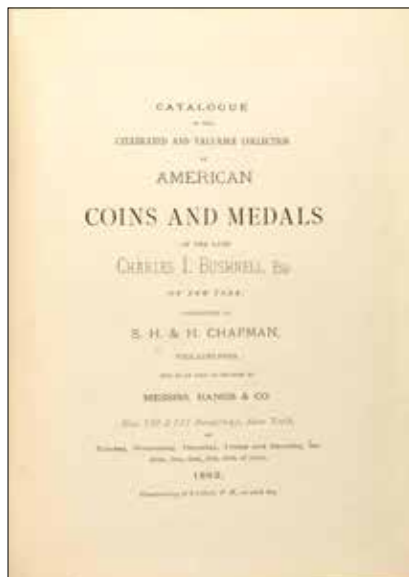


8001

1786 New Jersey Immunis Columbia. Shield Reverse. Maris 3-C, W-5670. Rarity-6+. AU-58+ BN (PCGS). 132.6 grains. 29.0 mm. When this was last sold at public auction in 1985, it was described as “Choice AU with rich, glossy brown surfaces. Exceedingly sharply struck.” The surfaces are lustrous light golden brown, lightly mellowed from mint color with splashes of subtle darker toning on the obverse. The reverse is similar, light golden brown with iridescent highlights and a halo of darker toning around the central device. The detail is essentially that of a Mint State coin, and the iridescent frost around devices has barely faded from full mint luster. An old dull scrape is hidden within a vertical shield stripe, right of center, on the reverse, and two thin scratches descend from the base of the shield to the edge. Otherwise, this piece is as choice as it is fresh and appealing. Its aesthetic appeal, aided by a bold and well-

centered strike, is simply superb. The finest Maris 3-C is, by all accounts, the Appleton-MHS coin that we sold in our October 2018 Archangel Collection sale. This coin actually shows some areas of greater sharpness than that one, particularly in the chest and flag folds. That piece, like this one, shows some very faint and unusual toning halos, which may be indicative of a fully obliterated undertype that manifests only in a vestigial way.

Ranked as fifth finest in the Siboni-Howes-Ish (SHI) Condition Census, this example is clearly finer than some certified at higher grades (including two graded PCGS MS-62 BN: the fourth ranked Mills-Boyd-Ford coin and the example from the 2007 CSNS sale, ranked seventh). It has far greater detail than the PCGS AU-50 we offered in our March 2017 sale of the Dr. Gordon Shaw Collection, a beautiful specimen ranked as eighth. The specimens listed as finer are the aforementioned Archangel





coin (PCGS MS-63 BN), the finest of Partrick's three (NGC MS-62 BN), the Newman coin (NGC MS-62 BN), and the Crosby-Boyd-Ford coin (PCGS MS-62 BN). All of those four coins are lovely. This one is too.

The SHI census lists 16 examples, and a newer discovery makes 17. The census is heavily weighted toward coins graded EF and above; in fact, only three could be considered low grade. The fact that so many survived in such nice shape is suggestive. It's not proof of pattern status, or special VIP distribution, or anything of the sort, but it is certainly data that these were more cherished than typical coppers, spent less and preserved more.

The population of this variety is varied enough in appearance that plate matching is fairly simple. It's also rare and distinctive enough that examples have always been highly desirable - and thus they've been featured highlights every time they've sold. Of the 17 that have been traced, about a third have a known provenance that extends back to the 19th century. These all have august ownership histories, linked to personalities like Crosby, Garrett, and others. But this piece arguably has the best early pedigree chain, having appeared in the Bushnell, Parmelee, and Ten Eyck sales. In Ten Eyck, a sneakily great sale for New Jersey copper varieties, B. Max Mehl called this coin "Extremely fine, bold impression, with a beautiful even, slightly glossy, olive surface." At the time, he noted just six specimens were known and that this was the first he had ever sold. (Some of his description was inaccurate, including the fact that none had sold since the 1890 Parmelee sale, or that this variety was missing in the Earle Collection.) Mehl's estimate of six known matched the

population cited in the 1882 Bushnell and 1890 Parmelee sales.

The Immune and Immunis Columbia coppers are a puzzlement. The 1785-dated IMMUNE die ties together the Nova Constellatio and the products of Machin's Mills, the Newburgh, New York production facility where that die eventually ended up. This 1786-dated IMMUNIS die (and a similar die with an identical date) is clearly from a different workshop than its 1785 inspiration, and the 1787-dated IMMUNIS die is from a third hand entirely. The concept is crisp enough, the design attractive enough, that it's not surprising that the 1785 original would inspire others. What's fascinating is how the New Jerseys fit into the realm of coppers conceived for potentially national circulation, as one product line bringing together several groups of entrepreneurs entering the profitable coinage space at a peculiar and precarious time in our national economy history.

With interest that extends far beyond the Maris series, the New Jersey Immunis Columbia is a classic rarity. This is among the best of them.

PCGS# 861.

PCGS Population: 1; 3 finer (MS-63 BN finest).

From the Sydney F. Martin Collection. Earlier from S.H. and H. Chapman's sale of the Charles I. Bushnell Collection, June 1882, lot 883; New York Coin and Stamp's sale of the Lorin G. Parmelee Collection, lot 367; B. Max Mehl's sale of the James Ten Eyck Collection, May 1922, lot 760; our (Bowers and Merena's) Four Memorable Collections sale, September 1985, lot 1382; Roy E. "Ted" Naftzger Jr. Collection, via Anthony Terranova; Lawrence R. Stack Collection, November 2006.



Lot 8002

(1786) New Jersey General Washington Copper. Maris 4-C, W-5655, Musante GW-04. Rarity-8-.
EF Details—Holed (PCGS).



Legendary Washington Bust New Jersey Copper The Parsons-1914 ANS Exhibition-Roper Coin The Earliest American Medalllic Portrait of George Washington The Medalllic Washington Plate Coin



8002

(1786) New Jersey General Washington Copper. Maris 4-C, W-5655, Musante GW-04. Rarity-8-. EF Details—Holed (PCGS). 130.7 grains. 29.1 mm. A perfect coin with a hole in it. Smooth, glossy, and beautiful, with ideal medium brown color and hard surfaces. Spectacularly appealing and attractive, with the single flaw of a neat, round hole between the WA of WASHINGTON, perfectly placed atop the reverse, just above the point of the shield between BU of PLURIBUS. If this was intended to wear and display the Federal shield, it served its time gently, as neither side shows any marks or scratches of any consequence. The central shield shows marks that predate striking, just the inherent texture of the planchet, and only a few other trivial marks are seen. An old, minor scratch under UN of UNUM is the most notable of them, and it isn't notable at all.

The obverse is aligned just left of 6:00, allowing the relief of the raised rim to show in bold contrast from the area outside the die edge between 12:00 and 2:00. The die rotation is about 30 degrees clockwise of medal turn. The reverse is pretty well centered, shifted trivially to 3:00, with the raised rim outside the wedge-shaped denticles visible at left and no denticles visible at 3:00. The strike is solid, and the remaining details are more extensive than what is seen on the Garrett-Partrick coin.

There are only three of these. The only perfect one is the exceptional Boyd-Ford coin. The Partrick example, which brought \$156,000 in March 2021 as an NGC VF-25, has some rim issues to go with its superlative provenance: Crosby, Maris plate, Parmelee, Garrett, etc. This one has the beautiful surface of the Ford coin and an enviable provenance. All things considered, the hole is forgivable (and, fortunately, if it must be there, at least it's neat and round).

This is a legendary New Jersey variety, one of the rarest and certainly one of the most distinctive. It offers a bridge to the Confederatio, the kind of technical die

marriage data that serious students of numismatics cherish. But to appreciate this coin fully, it needs to be understood beyond the realm of technical numismatics, beyond the confines of the New Jersey copper series.

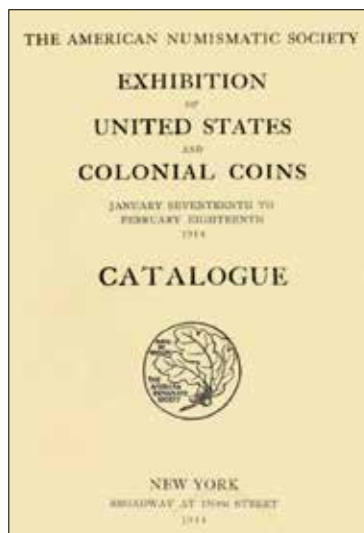
The Maris 4-C Washington Bust copper is the earliest American medalllic portrait of George Washington. It is at least four years earlier than the 1790 Manly medal. It's three years earlier than the Washington Before Boston medal. The 1778 Voltaire medal, struck in England or perhaps France, precedes it, but with a fictional portrait that serves only as a stand-in to recognize Washington the concept rather than Washington the man. Only the 1786-dated Non Vi Virtute Vici coppers rival this one, though the marriage of this die to a 1785-dated Confederatio reverse necessarily offers this type an edge in terms of temporal primacy. Compared on the basics of aesthetics alone, this is clearly the preeminent American medalllic portrait of Washington from the pre-1790 era, not only the first.

This was the second example discovered. The first, plated in Maris and owned by Sylvester S. Crosby, was "discovered by me

in a lot of trash some ten years ago," according to John Haseltine in the 1883 Crosby sale. This one first appeared at auction in the 1914 Parsons sale, at which time it was considered unique in public hands (the other known example was "permanently impounded," as the phrase goes, in the Robert Garrett Collection at Princeton University).

PCGS# 902516.

From the Sydney F. Martin Collection. Earlier from Henry Chapman's sale of the Hon. George M. Parsons Collection, June 1914, lot 221; Virgil Brand Collection; Dr. George Fuld Collection; our (Stack's) sale of the John L. Roper, 2nd. Collection, December 1983, lot 298; our (Stack's) sale of the Gilbert Steinberg Collection, October 1989, lot 72; Anthony Terranova; our (Stack's) sale of May 1993, lot 49; Lawrence R. Stack Collection, November 2006. Plated in The American Numismatic Society Exhibition of United States and Colonial Coins, January Seventeenth to February Eighteenth 1914, p. 133 and Plate 39.





Condition Census 1787 Maris 6-C The Ted Craige Coin



8003

1787 New Jersey Copper. Maris 6-C, W-5040. Rarity-4. No Sprig Above Plow, Pattern Shield. EF-40 (PCGS). 139.8 grains. 31.0 mm. A Condition Census example of this variety, one whose historical importance and rarity in high grade belies its underappreciated status. Though perhaps overshadowed by the very common Maris 6-D, the reverse die used here - found on the most distinctive rarities of the entire series - raises this variety to the level of an important major type coin. When Syd Martin bought this coin in 2013, he realized its importance, paying a then-remarkable \$12,925 for it. We described it at the time as follows:

“A choice example of this important New Jersey variety, the only Horsehead copper to use the famous pattern reverse, Reverse C, used on some of the rarest and most sought-after Confederation patterns. The surfaces are rich chocolate brown, nearly smooth and very appealing, with good gloss and few problems. A glass reveals some very minor old hairline scratches on the obverse, under the plowhandles and snout. The centering is ideal on both sides, with full denticles visible on the obverse if a bit weak around 4-5 o'clock. The reverse is beautiful, bold, and free of notable flaws. The new Siboni-Howes-Ish census (SHI) starts with the lustrous Maris-Garrett coin, graded AU+,

and descends to the VF Ford coin, to which this piece is clearly superior. We would place this coin around 6th on the census, similar to the Spiro-Oechsner-O'Donnell coin but perhaps a little finer. It is struck from the earliest die state, with no spalling visible by the plowhandles. While not a great rarity, the Maris 6-C is seriously tough better than VF. This may prove to be one of the great bargains of the auction, as bidders tend to keep money in their pockets hoping to buy a different coin later.”

A bargain it wasn't, but a great coin it was - and is. At the time we cataloged this coin for the January 2013 Craige sale, we had access to an early draft of the Siboni-Howes-Ish census and suggested this was probably worth including as sixth finest known. In the final published text, this coin is accorded exactly that spot (though the date of the Craige sale and the lot number are both off by one digit). Though the E Pluribus Unum coin was given a higher grade by PCGS (EF-45), there arguably hasn't been a better Maris 6-C since Syd bought this one almost a decade ago.

PCGS# 767863.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craige Collection, January 2013 Americana sale, lot 11289.



8004

1787 New Jersey Copper. Maris 6-D, W-5050. Rarity-2. Double Coulter, M-Shaped Ears. EF-45 (PCGS). 145.7 grains. 29.4 mm. A well-provenanced example of this popular and distinctive variety. Attractive medium brown with olive and deep golden highlights. A peppering of tiny marks on the obverse does nothing to attract from the even and wholesome aesthetic appeal. The centering is close to ideal, with a full frame of obverse denticles and a solid arc from above the midpoint across the base of the reverse. The die state is pretty advanced, a little later from Die State 2 as illustrated in the

Siboni-Howes-Ish book. This isn't a Condition Census piece, as that list includes two UNC's and a handful of AU's, but it is very attractive, high grade, and sports a wonderful specialist provenance.

PCGS# 767864.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of the Pelle-treau Collection, March 1959, lot 430; our (Bowers and Merena's) Donovan and Hudgens Collections sale, November 1993, lot 2017; our (Stack's) Americana sale of the William O'Donnell Collection, January 2001, lot 92; Lawrence R. Stack Collection, November 2006.

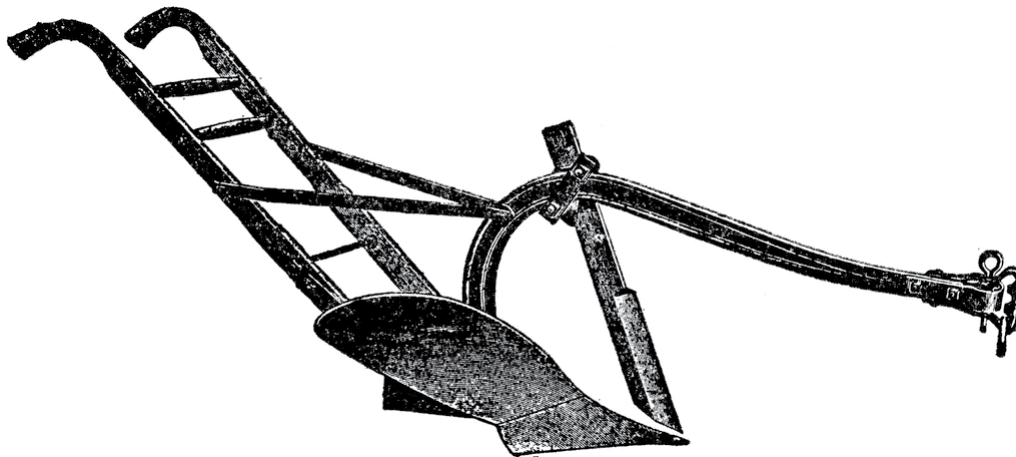


8005

Electrotype of 1786 Maris 8-F, Date Under Plowbar. Copper Shells, hollow, joined at the edge. Extremely Fine. 78.0 grains. 28.7 mm. Shells joined with reverse aligned slightly clockwise from coin turn. Made from the Bushnell-Parmelee-Garrett specimen, the same specimen used to make the electrotype that was depicted on the Maris plate. Nearly black on the obverse, black and peach on the reverse. Quite sharp, depressed patch under plow handles, pit

on shield atop the strike between second and third pales from right. Not the most elegantly made electrotype, but a fine way to represent this rarity in a way that is not apt to every fool anyone. Only three genuine examples are known, none of which have sold since 1983.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.





Superb No Coulter 1786 Maris 9-G High Condition Census



8006

1786 New Jersey Copper. Maris 9-G, W-4737. Rarity-7. No Coulter, Shaggy Dog. VF-30 (PCGS). 129.4 grains. 29.3 mm. Reverse oriented 40 degrees clockwise of medal turn. The second finest known example of one of the classic rarities in the Maris sequence, a solid Rarity-7 with just seven examples known. This was the sixth discovered, the first in several decades, pried loose from a flea market vendor by Steve Tanenbaum for a princely \$5000 in 1993. It is surpassed by only the Taylor coin, now in the Anton Collection, last sold in 1987.

This example boasts bold sharpness, with a high relief horsehead standing out from glossy chocolate brown fields. Some old scratches blend harmlessly into the background, including a vertical scrape from the serif of S in CAESAREA to the snout and some thinner pinscratches below and behind the central motif. On the reverse, a scratch near the center of the shield contrasts with far subtler pinscratches below it. Some planchet fissures are present, most notable at OV of NOVA, at the upper right obverse periphery, and adjacent to the shield at upper left and center right. The obverse is aligned to 6:00, with the die edge visible at 12:00 and the top half of all four date digits seen at 6:00. The reverse is more ideally centered, with a full complement

of denticles and an unstruck area beyond the die periphery between 7:00 and 10:00. The obverse is a nice even dark brown, glossy and lovely in appearance, the reverse is closer to maroon, with a finely granular and somewhat matte surface still showing some pleasing gloss. Since its 2012 appearance, this coin has been deftly and professionally retoned, restoring immense eye appeal and measurably improving the coin's desirability.

Six of the seven known specimens of this die marriage are in private hands, with the Canfield coin at the NJHS the lone exception. Since our 2001 O'Donnell sale, three coins have changed hands at auction: this one in 2012, the low grade 2011 eBay discovery that has not resold since, and the ex Maris discovery coin, which brought \$66,000 graded Fine Details (PCGS) in our 2019 E Pluribus Unum sale. That piece, ranked fourth finest in the census, is not quite as sharp as this one, nor perhaps quite as appealing.

PCGS# 755999.

From the Sydney F. Martin Collection. Earlier from an outdoor flea market in March 1993 via R. Mogren; Steve Tanenbaum Collection; our Americana sale of January 2012, lot 7503. Plated in the Whitman Encyclopedia of Colonial and Early American Coins, p. 162.



Scarce No Coulter 1786 Maris 10-G



8007

1786 New Jersey Copper. Maris 10-G, W-4740. Rarity-6. No Coulter. Fine Details—Environmental Damage (PCGS). 126.1 grains. 28.3 mm. Medal turn. Acquired by Syd shortly after its initial discovery and attribution, this is one of just six examples of this variety sold at auction since our 2003 Ford sale. The best of them was in our November 2019 E Pluribus Unum Collection sale, a PCGS VF-30 that seemed like a good deal at \$12,600. Since this piece sold for \$7,475 in 2005, every other example has brought between that sum and \$11,500, an oddly narrow range for a wide variety of qualities and times! Back in 2005, we described this piece as:

“Medal Turn. Fine. On the obverse, the devices and legends are well defined, their light tan color standing out against fields that are a deeper clay brown in tone and are uniformly porous. There are also areas of darker ebony-brown as well as some pits around ‘EA’ of CAESAREA. The reverse is a deep ruddy brown and is evenly granular over its surface. Legends are bold but for the ‘US’ of PLURIBUS, and the shield is fully outlined, with some horizontal lines plainly

visible in the shield. Many tiny knocks and scratches are noted around the edge, but they do not intrude upon any of the legends or devices. Relatively pleasing overall, especially the bold, all important obverse. Stack’s offered both of the previous specimens of Maris 10-G to come up for auction, the O’Donnell and Ford coins; we are now pleased to offer this newly discovered example of a key New Jersey copper type and variety for your consideration.”

The Siboni-Howes-Ish census ranges from the Ford coin (AU+) down to a couple of VFs. Two of those coins are impounded at NJHS and ANS. Compared to other examples from these dies that miss the bottom of the Condition Census, this example has reasonably good aesthetic appeal and a wealth of detail. It’s also genuine, unlike the fascinating (and probably unique) circulating cast counterfeit of a Maris 10-G that was offered as lot 224 in the Dr. Gordon Shaw Collection.

PCGS# 767867.

From the Sydney F. Martin Collection. Earlier from our (Stack’s) sale of September 2005, lot 277.



Extremely Rare 1786 Maris 10-gg A Not in Maris Variety



8008

1786 New Jersey Copper. Maris 10-gg, W-4750. Rarity-7+. No Coulter. VG-10 (PCGS). 128.9 grains. 28.9 mm. 140° rotation. A classic rarity, discovered by Dr. Thomas Hall and named by Dr. Maris himself. Since its discovery more than 125 years ago, just three additional specimens have been recorded: the finest known, a PCGS VF-35 that brought \$96,000 in our 2019 E Pluribus Unum sale; the 1987 Frederick Taylor coin, now in the Anton Collection; and this one, discovered on eBay in October 2006. The discovery coin traveled the usual route of a Dr. Hall coin, through the Ryder, Boyd, and Hall collections to our 2003 Ford sale. It is highly unusual for a variety discovered in 1895 to remain so rare, but the coppers struck from Maris' obverse 10 are special. We know of four different marriages using that obverse die. The most common of them, Maris 10-G, is Rarity-6+. The rarest, Maris 10-oo, remains unique since its 1989 discovery. The other two are both Rarity-7, with this one being the rarer of the remaining two (Maris 10-h is the other). All four examples have some surface issues, but just the same, all four survivors are relatively decent looking for such a rare variety. This is ranked fourth of the four, but is an attractive coin, with light brown devices and legends contrasting with fields showing



scattered but fairly even shallow dark scale. The centering is ideal on both sides, the marks are consistent with the level of wear, and no significant damage or distractions are present.

This piece has a fascinating and circuitous history. While Syd got this piece off eBay, he was able to ascertain a good deal of its past provenance. The coin was among the inventory of New Orleans coin and antique dealer James Buchanan Pelletier (1857-1938) left upon his passing to his longtime employee Marie (Moliere) Cyrus (1908-2002), who began working in his Royal Street shop as a 12-year-old orphan. Cyrus continued the tradition, keeping her own antique shop in the French Quarter until an advanced age. On her passing, the shop inventory descended to her niece, who sold this piece on eBay. In the three year period from 2001 to 2003, half the population of this variety traded at auction. In the four year period from 2019 to 2022, half the population changed hands again, an odd conjunction considering not a single Maris 10-gg was sold at auction between its discovery in 1895 and the 1987 Taylor sale. This example has not crossed the auction block since its initial appearance on eBay.

PCGS# 756000.

From the Sydney F. Martin Collection. Earlier from the inventory of James Buchanan Pelletier (1857-1938); by descent to Marie Helen Moliere Cyrus (1908-2002), 1938; by descent to Cyrus's niece, 2002; acquired on eBay in October 2006, via Christopher B. Young.





Syd's First New Jersey Copper



8009

1786 New Jersey Copper. Maris 11-H, W-4775. Rarity-5+. No Coulter. VG-10. (PCGS). 149.8 grains. 29.3 mm. Medal turn. Before Syd Martin was Syd Martin, at a little local show in Pennsylvania, this rare No Coulter variety was the very first New Jersey copper he ever bought. Not only is it a seriously elusive variety, it's actually a very nice one! The horsehead is fully struck up and completely outlined, standing out boldly on the brassy gold and olive surfaces. The obverse is a little brighter, the reverse is a little darker. The obverse is aligned left, with the die edge visible at right, while the reverse is aligned towards the lower right. The date is crisp and complete. Some minor planchet fissures are seen, most notably in front of the snout and through LURIB on the reverse. The present marks are pretty trivial, and the hairlines remaining from the ancient obverse cleaning are subtle at this point as well.

The Siboni-Howes-Ish book makes the case that this variety comes struck two different ways: with a sharp horsehead and a weak horsehead. They offer an alternate explanation, subscribed to by this cataloger, that these variances actually represent different die states, with the weak strikes coming after a central failure of the obverse die. This example's die state is early and crisp, making it miles sharper and more appealing than some others (compare the PCGS VG-8 from our November 2021 Norm Peters offering, lot 2071, for instance).

Beautiful examples of this variety are rare as hens' teeth. This one is better than most.

PCGS# 767868.

From the Sydney F. Martin Collection. Earlier ex Newtown on September 20, 1992.



The Ford Maris 11.5-G Only 13 Known



8010

1786 New Jersey Copper. Maris 11.5-G, W-4785. Rarity-6+. No Coulter. Fine Details—Environmental Damage (PCGS). 129.3 grains. 27.9 mm. Dies rotated 150 degrees clockwise from medal turn. Ranked as sixth finest known in the Siboni-Howes-Ish Condition Census, this example exhibits even charcoal brown surfaces and sharpness in excess of the assigned grade. The fields are evenly but significantly granular, neither fissured nor marked, simply affected by ground exposure. We do not see any evidence of corrosion removal (but there is plenty of evidence of corrosion). The centering is good, with denticles framing all but the tops of both sides. The date is sharp and clear, and the shield has preserved most of its internal lines.

This variety was discovered after the Maris numbering plan was laid out, but before the plate and text was completed to illustrate it, thus this oddly numbered variety still made it into the book. Few of the known examples boast a provenance back to the pre-World War II era, but this one does. The Siboni-Howes-Ish book does a good job untangling the provenance chains of the first several discovered. The Maris

plate coin was the discovery coin; it's currently ranked five slots below this one in the census as 11th finest known. That piece was sold in the 1890 Parmelee sale as lot 377, described as "very poor." Maris found a better one soon, and the example sold in his 1886 sale is now ranked second finest. It was later in the Garrett and Picker collections. This piece belonged to Dr. Hall, but as noted in the SHI reference, its earlier provenance as offered in Ford was incorrect.

Since its discovery, very few additional examples have come to light. Nearly half the population grades VG or below, mostly with below average eye appeal. Two are impounded. This one has not sold at auction in nearly two decades.

PCGS# 766282.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; Armin W. Brand, by court order, 1937; B.G. Johnson to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 83; Lawrence R. Stack Collection, November 2006.



John J. Ford, Jr.



Condition Census 1786 Maris 12-G Choice EF



8011

1786 New Jersey Copper. Maris 12-G, W-4790. Rarity-4. No Coulter, Shaggy Mane. EF-45 (PCGS). 152.3 grains. 28.5 mm. Reverse oriented a few degrees counterclockwise from medal turn. A spectacular No Coulter type coin, one of the finest known examples of one of the few readily available varieties of this major type. Deeply glossy rich medium brown with outstanding surfaces and visual appeal. A couple of trivial fissures are present at the obverse periphery, including above EA of CAESAREA and below 1 of the date. Aside from some natural planchet texture at the soft spot at central reverse, this piece shows absolutely minimal marks. The overall technical and aesthetic quality are positively superb. This is the kind of New Jersey copper that is so pretty and so close to perfect that if a variety specialist tried to hew to this kind of standard, they'd end up with about six different varieties.

There are a fair number of Maris 12-Gs around, certainly more than most of the No Coulter combos, and at least a handful of them are pretty nice. The Spiro-Oechsner coin is ranked number one, followed by five EFs, including this one. Though this one is ranked fifth finest in the Siboni-Howes-Ish census, your cataloger would rank it above at least two of those ranked at higher positions based upon its various levels of appeal and near perfection for the grade.

PCGS# 767871.

From the Sydney F. Martin Collection. Earlier ex Andy Lustig at the 1997 C4 convention; Anthony Terranova; Lawrence R. Stack Collection, November 2006.



The Bareford 1786 Maris 12-I Condition Census



8012

1786 New Jersey Copper. Maris 12-I, W-4795. Rarity-5. No Coulter, Shaggy Mane. EF-40 (PCGS). 149.9 grains. 29.0 mm. Reverse aligned about 20 degrees counterclockwise from medal turn. A truly exceptional No Coulter, sharp and attractive on both sides. The horsehead stands out in bold relief, with a far more detailed eye than usually encountered even at this grade level. The surfaces are an attractive shade of mahogany brown, with contrasting medium brown on the devices. The obverse is aligned right, with entire triangular denticles visible at left. The date is clear, crisp, and complete. Some minor verdigris is present among the denticles, and a trivial scrape is seen on the rim at 9:00. The reverse is aligned to 9:00, but shows denticles around nearly its full circumference. Some internal details are seen on the shield. The gloss is excellent, with frosty evidence of high technical grade, and many of the raised die finish lines are still visible in the fields.

This is Die State 1, with a crisp complete horsehead, and is ranked as the third finest of the variety by Siboni-Howes-Ish. The lovely E Pluribus Unum coin (PCGS VF-30 at \$5,520) was less sharp at the base of the horsehead, a hallmark of the later die state. The exceptional Royse coin, despite grading VF-25 (PCGS), brought \$11,750 on the strength of its strike; it's ranked one place above this one at second finest known. The Ford-Partrick coin, NGC EF-45, is considered the finest known by a long shot; it brought \$45,600 in the March 2021 Partrick sale.

PCGS# 767872.

From the Sydney F. Martin Collection. Earlier ex Virgil Brand Collection; New Netherlands Coin Company, October 1952; Harold Bareford; our (Stack's) sale of the Bareford Collection, May 1984, lot 107; our (Stack's) sale of the John Foreman Collection, May 1989, lot 1333; Anthony Terranova; our (Stack's) Americana sale, January 1998, lot 172; Lawrence R. Stack Collection, November 2006.





The Ford Maris 13-J Condition Census



8013

1786 New Jersey Copper. Maris 13-J, W-4800. Rarity-6-. Straight Plow Beam, Broken Unicorn. VF Details—Graffiti (PCGS). 150.9 grains. 28.2 mm. A Condition Census level example of this elusive Maris number with an extensive provenance to the 1918 Miller sale. Attractive medium brown with some contrasting gold on devices. A notable batch of vertical scratches is seen in the left obverse field, and another criss-cross batch is visible at the lower right of the shield. The centering is nearly ideal on both sides, and the sharpness is superb. The surfaces are mostly hard and appealing, with only a scattering of trivial short fissures. Die State II, with the obverse's horizontal buckling underway.

This is ranked as the fourth finest example in the Siboni-Howes-Ish census, largely on the basis of its superb sharpness. Two AUs and an EF+ are ranked higher, three VFs are ranked lower, including the piece in the New Jersey Historical Society.

The rarity of this variety is easy to overlook based upon the prolific nature of the J reverse, but specialists know just how challenging it is, especially in decent grade. In our November 2019 E Pluribus Unum sale, a pleasing and problem free VF-25

(PCGS) was perhaps one of the surprises of the sale at \$20,400, but savvy observers of the series will have noted that we hadn't sold a decent example of this Maris number since the 2010 Americana sale, when the Schettino coin brought \$3,450. The exceptional Maris-Garrett-Partrick AU brought \$40,800 in March 2021.

Ford owned two examples of Maris 13-J and preferred this one; he spun off his duplicate (ranked seventh in the SHI census) in the 1991 Frontenac sale, and it's been in the same collection ever since. Siboni, Howes, and Ish counted 20 survivors from these dies in all grades, a more substantial number than Hodder (12), Breen (9), or Maris (4) knew about. Despite the discovery of some low grade pieces, the EPU coin is the only new discovery from the last couple decades that might threaten the Condition Census. This one's been ranked on that list for a solid century.

PCGS# 767873.

From the Sydney F. Martin Collection. Earlier ex William Hesslein, January 1918; Hillyer Ryder; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 86; Lawrence R. Stack Collection, November 2006.



Mint State 1786 New Jersey Copper Maris 14-J



8014

1786 New Jersey Copper. Maris 14-J, W-4810. Rarity-1. Straight Plow Beam, Stegosaurus Head. MS-62 BN (PCGS). An exceptionally high grade specimen, even for this relatively prolific die pair. Abundant mint color, faded to blushes of rose and deep violet, persists across both sides, with attractive blue and olive highlights across the fields. Well struck and fairly well centered, with a frame of denticles atop the obverse and around the lower reverse. The date is crisp and complete. Surfaces on both sides are frosty and mostly unflawed, with only very trivial lamination striations seen across the plow handles and beneath the right corner of the horsehead. The obverse shows its typical diagonal buckling from below center to EA of CAESAREA, and a die crack connects 786, equivalent to SHI Die State 2.

There are few New Jersey varieties more commonly encountered in Mint State - or more commonly encountered in any grade. However, few exhibit any degree of mint color, and fewer still display it as prominently as this one. Any high grade example that combines positive characteristics of strike, centering, color, sharpness, and lack of defects is a rare and desirable property for type collectors and specialists alike.

PCGS# 767875.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



The Maris Obverse Plate Maris 14-J AU-55 (PCGS)



8015

1786 New Jersey Copper. Maris 14-J, W-4810. Rarity-1. Straight Plow Beam, Stegosaurus Head. AU-55 (PCGS). There are a lot of nice examples of Maris 14-J around, but only one of them is the plate coin for Maris Obverse 14. Attractive medium golden brown, with subtly blended contrasting tones of tan and earthen mahogany merging into a perfect color scheme, like so many dots on an old tube TV. Splendidly detailed on both sides, mostly glossy and smooth, a very pretty copper. A stripe of surface coloration extends from center past the right side of the reverse shield, some very shallow scale sits harmlessly beneath the shield, and a bit of inactive verdigris is hidden within the central uprights near the base of the shield. The planchet is a bit crudely cut atop the reverse, below the date on the obverse, which join with a few very trivial rim bruises to create the distinctive centering that allows this to be easily matched to the Maris plate. Die State 1, uncracked and without the often-seen obverse swelling.

The exceptional sharpness of the horsehead on this piece recommended it to Maris as his plate coin. Undoubtedly

he had many pieces from these dies at his disposal, but he chose this one. This piece was sold in the 1886 Maris sale, bound for Baltimore with the rest of Maris' New Jerseys that were acquired by T. Harrison Garrett. This variety was apparently upgraded by the Garretts with the 1923 acquisition of the Ellsworth Collection, leaving this piece to be spun off as a duplicate. It disappeared from view for decades, reappearing in the O'Donnell Collection sale of 2001. In the Maris sale, as lot 368, it was described as "Very Fine. See N.J. Plate, No. 14." In the O'Donnell sale, it preceded Maris lot 369, offered consecutively for the first time in over a century.

Any offering of a Maris plate coin makes specialists compete, but this makes for an especially interesting way to represent an otherwise commonplace variety.

PCGS# 767875.

From the Sydney F. Martin Collection. Earlier, from H.P. Smith's sale of the Dr. Edward Maris Collection, June 1886, lot 368; our (Stack's) 2001 Americana sale of the William O'Donnell Collection, January 2001, lot 104; our (Stack's) sale of September 2005, lot 280; Lawrence R. Stack Collection, November 2006.





Flipover Double Strike Maris 14-J



8016

1786 New Jersey Copper. Maris 14-J, W-4810. Rarity-1. Straight Plow Beam, Stegosaurus Head—Flipover Double Struck—VF-35 (PCGS). An appealing coin and a rare error. Glossy medium brown with contrasting tan devices over smooth, attractive surfaces. Ideally centered and well struck from an early state of the marriage, Die State 1.

The initial strike was perfectly centered, with strong vestiges of the obverse legend still visible oriented upside-down around the base of the dominant reverse. The vertical stripes of the shield are boldly apparent in the field around the horsehead, along with some evidence of the original reverse legend. The first N of UNUM appears

at the end of the plowhandles on the dominant obverse. A useful article in CNL 146 (August 2011) by Dr. Roger Moore and Marc Mayhugh identified 15 flipover double struck New Jersey coppers, either examined in person or known from auction descriptions. While several examples from obverse 15 were listed, no Maris 14-J was among them.

An exciting and unusual piece.

PCGS# 767875.

From the Sydney F. Martin Collection. Earlier from eBay, August 2015 (as NGC VF-35).

Superb 1786 Maris 15-J The Boyd-Ford Coin



8017

1786 New Jersey Copper. Maris 15-J, W-4815. Rarity-4. Straight Plow Beam, Leaning Head. AU-55 (PCGS). 150.7 grains. 28.1 mm. Reverse aligned slightly clockwise from proper coin turn. An exceptional specimen of this die marriage, ranked as fourth finest in the SHI Census but seemingly deserving of a still higher rank. Highly glossy deep olive with faded maroon around design elements. Crisply struck and remarkably well detailed, with the cross-hatched die finish lines still boldly visible behind the horsehead. A couple of trivial fissures are seen under the plowhandles and around the reverse periphery. Nicely centered, with obverse denticles present from 2:00 to 10:00. Probably lightly cleaned ages ago, but recolored and recovered at this point. A very attractive and very high grade example. Die State 1, with a jogging die crack descending from EA of CAESAREA to beyond the plow.

This piece appears less worn than the Partrick coin, ranked second in the SHI Census and sold in March 2021 as NGC AU-53. The third ranked coin, the lovely Frontenac coin, was Ford's duplicate that was sold before this one. The only clearly superior piece is the Maris-Garrett-O'Donnell Unc. and the decision between this and the Frontenac coin may be a toss-up. E Pluribus Unum included Spiro's notable double strike, graded EF-45 (PCGS), and another handsome PCGS EF-45 as well. This is certainly finer than both.

PCGS# 766261.

From the Sydney F. Martin Collection. Earlier from William Hesslein's sale of the Edward Miller Collection, April 1916, lot 665; Hillyer Ryder Collection; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 89; Lawrence R. Stack Collection, November 2006.



Very Attractive Maris 15-L



8018

1786 New Jersey Copper. Maris 15-L, W-4820. Rarity-4. Straight Plow Beam, Leaning Head. VF-35 (PCGS). 145.4 grains. 28.1 mm. A lovely example, not quite Condition Census level for the die marriage but not far removed either. Choice glossy light brown surfaces are ideal and mostly problem free on both sides. A little softly struck atop the reverse and at the date from axial misalignment of the dies, but crisply defined elsewhere. The centering is good, with denticles framing the obverse from 7:00 to 2:00 and the entire bottom half of the reverse. Some old verdigris is present around the shield details, and to a lesser extent around some obverse design elements. A thin old horizontal scratch is seen on the snout.

The similar Spiro-Oechsner coin, graded an identical VF-35 (PCGS) when offered in our November 2019 E Pluribus Unum sale, realized \$5,280. The Norweb-Royse coin, graded EF-45 (PCGS) at the time of our 2012 Royse sale, is among the choicest seen, bringing \$15,275 a decade ago. Partrick's, graded AU-55 (NGC), brought \$6,600 last year. The Condition Census is populated entirely by coins graded AU and EF.

PCGS# 766283.

From the Sydney F. Martin Collection. Earlier from our (American Numismatic Rarities') sale of the Glode M. Requa Collection, September 2006, lot 48; Mike Demling Collection, via Mike Wierzba.



8019

1786 New Jersey Copper. Maris 15-T, W-4825. Rarity-3. Straight Plow Beam, Leaning Head. VF Details—Cleaned (PCGS). 144.0 grains. 27.5 mm. Reverse aligned a few degrees clockwise of proper coin turn. Sharper than the grade assigned, probably fully EF by sharpness alone. Mottled brassy tan with some darker toning and areas of iridescence. Nicely centered, with denticles at right and base of obverse and around the entire reverse but for the lower left quadrant. Some trivial obverse fissures, but no substantial marks. A pleasant example of the variety.

PCGS# 766262.

From the Sydney F. Martin Collection. Earlier from France via American Heritage Minting (William Paul), December 1995.



8020

1786 New Jersey Copper. Maris 15-U, W-4830. Rarity-5+. Straight Plow Beam, Leaning Head. VG-8. (PCGS). 127.4 grains. 27.6 mm. Reverse aligned a few degrees clockwise of proper coin turn. A tough Maris number to find nice, with only VF specimens in the Condition Census. Medium brown and steel with scattered granularity on both sides. A few light scratches are seen, along with a little cluster of marks right of the shield. Die State 3, with some swelling under EA of CAESAREA causing softness in that area. A decent looking circulated example of a challenging variety.

PCGS# 767876.

From the Sydney F. Martin Collection. Earlier acquired in Jacksonville, Florida, August 2008.



8021

1786 New Jersey Copper. Maris 16-J, W-4835. Rarity-5+. Straight Plow Beam, Leaning Head. VG Details—Damage (PCGS). 136.3 grains. 27.7 mm. Reverse aligned a few degrees counterclockwise of proper coin turn. Granular dark and medium brown with two dull dents at the left side of the shield that impact details on the obverse. A few other minor obverse nicks are noted. Sharper than the grade assigned, obverse aligned to 6:00 enough to see the die edge atop the obverse but not so far to affect any of the date numerals. A small rim nick is seen right of the tip of the shield. A scarce variety, tough enough in nice grade that a VF coin would be exceptional. The EF-40 (PCGS) in our E Pluribus Unum sale brought \$15,600.

PCGS# 766284.

From the Sydney F. Martin Collection. Earlier ex Clem Schettino at the Atlanta ANA Convention, August 2001.



Condition Census Protruding Tongue 1786 Maris 16-L



8022

1786 New Jersey Copper. Maris 16-L, W-4840. Rarity-2. Protruding Tongue. AU-53 (PCGS). 147.8 grains. 27.8 mm. A high grade example of one of the most distinctive and popular varieties in the series. Frosty medium brown with exceptional sharpness on both sides. The peripheries are quite glossy and lustrous, while the centers show some naturally granular planchet texture. The obverse is aligned to 12:00, showing a full complement of denticles around that side though those atop the design are truncated and an unstruck area is visible outside the lower denticles. The reverse is ideally centered, well struck, and problem free. On the obverse, some tiny fissures have been described as nicks in the past, though they are as struck. The “protruding tongue” characteristic is present, making this Die State II, but the large cud that later appears at 3:00 on the obverse has not yet emerged.

This piece is ranked fifth in the SHI census. The census missed at least one piece entirely: the coin from Damon Douglas’ collection, sold by Stack’s in June 1975 as lot 69, reappeared (after the book was published) in the March 2022 Heritage sale of “the Long Island Collection, Part III,” with no prior pedigree. Graded MS-62 BN (NGC), it probably deserves to be listed as second finest known. The piece listed in the SHI Census as second best appeared in our

November 2019 E Pluribus Unum sale as lot 6027; it was previously sold in the Spiro sale of 1955 as lot 1445 and the Briesland sale of June 1973 as lot 817 (it did not, however, belong to Damon Douglas, one of the few errors in the SHI book your cataloger has noticed). Also missing from the census, but probably deserving of a spot in the top five, was Briesland’s late die state duplicate, sold as lot 818 in the Stack’s June 1973 sale, there described as About Uncirculated, and again by Pine Tree in their April 1974 Promised Lands sale as lot 273.

Though not a particularly rare variety, it is an eternally popular one, putting more pressure than usual on examples that are attractive enough and high grade enough to appeal to those who collect by type or major variety. This example, with its Condition Census ranking and century-old provenance, is surely one of the most desirable of its kind.

PCGS# 766263.

From the Sydney F. Martin Collection. Earlier from Henry Chapman’s sale of the George M. Parsons Collection, June 1914, lot 229; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena’s) Frontenac sale, November 1991, lot 126; Angel Pietri Collection; our (Stack’s) sale of March 2000, lot 1060; Anthony Terranova; Lawrence R. Stack Collection, November 2006.



8023

1786 New Jersey Copper. Maris 16-L, W-4840. Rarity-2. Protruding Tongue. VF-20 (PCGS). 136.8 grains. 27.3 mm. Struck on an interesting oblong planchet. Late die state, with a substantial cud visible over RE of CAESAREA, Die State 3. Golden olive with

decent surfaces, a bit bright from an old cleaning. Some marks at central reverse but pleasing and well preserved overall.

PCGS# 766263.

From the Sydney F. Martin Collection. Earlier acquired in September 1993.



8024

1786 New Jersey Copper. Maris 17-J, W-4860. Rarity-4. Straight Plow Beam. EF Details—Environmental Damage (PCGS). 141.9 grains. 30.0 mm. Reverse aligned slightly counterclockwise of proper coin turn, roughly 160°. Sharp and little worn, but evenly granular throughout with charcoal patina and lighter brown highlighted devices. Nice and broad, overstruck on a Connecticut copper, with just a hint of undertype visible at the upper left reverse (EC of CONNEC beneath PLU of PLURIBUS). The horsehead is in nice relief, with good internal definition, and the shield shows far more detail than usually encountered. Apparently early die state. This popular and interesting variety almost always comes overstruck, but rarely so well centered and with so much detail.

PCGS# 767905.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of March 2001, lot 48.



8025

1786 New Jersey Copper. Maris 17-K, W-4865. Rarity-3. Straight Plow Beam. VF Details—Environmental Damage (PCGS). 137.8 grains. 30.4 mm. Deep gray-brown with a ground patina over well defined devices. Well struck and fairly well centered, with a crisp date and all design elements well defined. The obverse shows the die edge at lower right, with denticles encircling nearly the entire circumference. The reverse is missing a few denticles at the left side but shows a substantial unstruck area outside the denticles at right. Almost certainly overstruck, but no undertype is readily visible. Sharper than usual for this die marriage, and one of Syd's earliest New Jersey acquisitions (his twelfth, if you're keeping track - he did).

PCGS# 767907.

From the Sydney F. Martin Collection. Earlier acquired at the Tri-County Coin Show, July 1994.

The Exceptional O'Donnell Maris 17-b



8026

1786 New Jersey Copper. Maris 17-b, W-4870. Rarity-3. Small Planchet. PLUKIBUS. EF-40 (PCGS). 150.5 grains. 27.0 mm. Glossy medium brown with superb sharpness and ideal centering on a small, thick planchet. The horsehead is in prominent relief, the legends are complete, and the date is clear, even as the peripheries have started to blur. Die State 3, with a diagonal failure from the field under the final A of CAESAREA to left of the date. Remarkably problem free, with just a trivial natural pit just left of center in the central shield and another left of the shield's outer border. One of the most attractive and high grade examples of this later die state (and small planchet subtype) we can ever recall seeing.

This is ranked tenth on the SHI census. The Siboni-Howes-Ish book subdivides Maris 17-b into a large planchet subvariety, early die state examples struck on broad planchets (usually with undertypes), and a small planchet subvariety, later die state examples struck on virgin blanks that tend to be narrow in diameter and quite chunky. This is a perfect example of the small planchet subvariety. While the census listings appear with the large planchet subvariety, the second finest listed (the Ford-Partrick piece), this one, and likely others are examples of the later die state small planchet type. The second Ford piece, lot 99 from our 2003 Ford I sale, seems like an omission from the SHI Census. While others on the list may be higher grade than this one, few have this example's balance and long list of virtues. It's particularly choice.

PCGS# 763327.

From the Sydney F. Martin Collection. Earlier from William Hesslein's sale of November 1927, lot 836; Hillyer Ryder to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena's) sale of the Boyd, Brand, and Ryder Collections, March 1990, lot 1220; Roy E. "Ted" Naftzger, Jr., via Anthony Terranova; our (Stack's) sale of the William O'Donnell Collection, January 2001, lot 110; Lawrence R. Stack Collection, November 2006.



8027

1786 New Jersey Copper. Maris 17-b, W-4870. Rarity-3. Large Planchet. PLUKIBUS—Overstruck on a 1783 Nova Constellatio Copper, Crosby 2-B—Fine-15 (PCGS). 120.1 grains. 28.0 mm. A late acquisition by Syd, purchased in our November 2019 E Pluribus Unum sale, where it was described as “Quite possibly unique for the variety with this undertype, this is the piece cited by Mossman in his Table 29, based upon its appearance in our February 1986 Coin Galleries mail bid sale. It was described there as: ‘1786 M. 17-b. 120.1 grains. Struck over a 1783 Pointed Rays Nova Constellatio. The rays and stars clear on obverse, the wreath surrounding shield on reverse. Very good, light brown.’ The surfaces are mostly smooth, glossy, and appealing. Aside from a few trivial rim bruises, this piece is choice for a specimen of its grade. Of course, the real selling point is the rarity and clarity of the undertype, which is beautifully bold on both sides. LIBERTAS is easily read above PLURIBUS, an evocative and relevant juxtaposition. This could be the centerpiece of a collection of New Jersey overstrikes. Die State 2, with PLUKIBUS clear.”

Undertypes are interesting, often attractive, sometimes scarce. They're also a puzzle that, once solved, yields new information: just the sort of project Syd most enjoyed. A coin like this - one of very few New Jersey coppers known struck atop a Nova Constellatio - tells us a few valuable things. Most are self evident, including the fact that this variety was struck after the 1783 Nova Constellatio and that this variety of Nova Constellatio was circulating in New Jersey in 1786. It also tells us that the New Jersey minters made a business decision and decided this coin would be more liquid, and thus more profitable, than the Nova Constellatio copper. Other state coiners made the same decision, given the Machin's Mills-struck Vermonts and Connecticut that are known over Nova Constellatio hosts. It's interesting that while some of those varieties are quite common over this kind of undertype (Vermont Ryder-12 comes to mind), New Jerseys are very unusual over this host type. Why?

PCGS# 763327.

From the Sydney F. Martin Collection. Earlier from our (Coin Galleries) sale of February 1986, lot 1347; our sale of the E Pluribus Unum Collection, November 2019, lot 6040.



8028

1786 New Jersey Copper. Maris 18-J, W-4875. Rarity-5. Bridle. VF Details—Environmental Damage (PCGS). 143.7 grains. 27.7 mm. A high grade grounder, with a hard dark green patina that shows some evidence of crust at the peripheries. Some earthen deposits remain around design elements. Very well defined, with a bold shield and nice horsehead, though the date is perilously close to the edge. Both sides are aligned to the right. The bridle break is nice and clear, representing Die State 3. Perhaps not as choice and glossy as some of the pieces in the Condition Census, but this piece has sharpness that rivals a few of them. This is a notoriously tough variety to find nice.

PCGS# 766245.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, October 2007.

Choice Bridle Maris 18-M PCGS AU-53



8029

1786 New Jersey Copper. Maris 18-M, W-4890. Rarity-2. Bridle. AU-53 (PCGS). 141.8 grains. 28.8 mm. Glossy light brown with superb visual appeal. Boldly defined on both sides, with a complete bridle and a nice full date. Both obverse and reverse are aligned right, with extremely short denticles around 3:00 on the obverse and a particularly thick arc of them at left. The reverse is similarly framed, with short denticles at right and broader ones at left. The fields are simply ideal, hard and smooth, with very few marks. A couple of trivial old hairline scratches are noted beneath the plowhandles. This is a particularly nice example of the Bridle variety, a variety that is avidly sought after by specialists and novice New Jersey enthusiasts alike.

PCGS# 766247.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



8030

1786 New Jersey Copper. Maris 18-N, W-4895. Rarity-5+. Bridle. VG Details—Scratch (PCGS). 140.6 grains. 28.3 mm. A challenging variety from the famous Bridle obverse, with attractive tan color and some of the Bridle break visible. The periphery of the obverse shows a ring of seemingly intentional small marks, creating the appearance of a strong rim that frames that side. The obverse denticles are visible everywhere but the upper right quadrant, strongest at left. The reverse is aligned to 6:00, with denticles bold at top and either side. The surfaces are not perfectly smooth, with some scattered pitting and low spots, but they're not too bad either. There isn't a scratch of

note to align with the PCGS description. Syd called this "Fine details, tooled," which is a more accurate assessment. In any grade, this is a rare Maris number, and most collections have satisfied themselves with problem coins below the grade of VF. The E Pluribus Unum coin, graded PCGS VF-20, realized \$4,320. Partrick lacked this variety entirely.

PCGS# 767878.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of March 1994, lot 319; Rosa Americana, Ltd.'s Fixed Price List #17, August 2005, lot 305.

The Bareford Maris 19-M



8031

1786 New Jersey Copper. Maris 19-M, W-4900. Rarity-5. Wide Shield, Drunken Die Cutter. Fine-15 (PCGS). 145.5 grains. 28.5 mm. Called "a strong Fine" in our 1984 Bareford sale, this is a wholesome example of a rare variety that collectors seek out as one of the "Drunken Die Cutter" varieties, along with the one that follows. Attractive two-tone contrasting patina shows light brown on the devices and darker brown on the finely granular fields. Attractive and nicely detailed for the grade. Nearly ideally centered, aligned trivially to 1:00 on the obverse and showing a bit of the die edge at lower right. A natural fissure extends from the tip of the plow blade to the final letter of CAESAREA. Die State 2, with a pronounced bulge

along an arc from the left side of the date to the field beneath AR of CAESAREA. A handsome coin for the grade, not Condition Census level but a very pleasing example with a fine provenance.

PCGS# 767879.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; New Netherlands Coin Company to Harold Bareford, 1951; our (Stack's) sale of the Harold Bareford Collection, May 1984, lot 126; our (Stack's) sale of May 2000, lot 82; Lawrence R. Stack Collection, November 2006.



The E Pluribus Unum Maris 20-N



8032

1786 New Jersey Copper. Maris 20-N, W-4905. Rarity-4. Wide Shield, Drunken Die Cutter. EF-40 (PCGS). 159.4 grains. 27.0 mm. One of Syd's final acquisitions for his New Jersey collection, purchased from our November 2019 E Pluribus Unum sale, where it was described as follows:

“An exceptional example of one of the most distinctive of all Maris varieties, marrying an obverse accomplished with all the skill of a toddler's accordion solo to a reverse displaying the widest shield found in the New Jersey series. Smooth and glossy medium brown, even and appealing. A few light striations cross the central obverse horizontally, most notable at N of NOVA. A related striation passes P of PLURIBUS on its way to the left side of the shield. Both sides are well centered, though the obverse is trivially aligned to 8:00 and missing some denticles there. The horsehead is in excellent relief, and the shield details are essentially complete. This is the late state of the dies, SHI Die State 3, with a substantial crack at the right side of the exergue and a dramatic bulge above the right side of the plow bar. This is a really nice coin, wholesome and attractive, and likely close to Condition Census quality. The SHI census lists the Mills-Ford-Demling coin as the best of these. The bottom half of the top eight are all EF coins, including Norweb's, Oechsner's, O'Donnell's, and the Ellsworth-Garrett coin. This one is probably close and is likely prettier than some ranked higher.”

PCGS# 766264.

From the Sydney F. Martin Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2019, lot 6051.

Double Struck Maris 20-N



8033

1786 New Jersey Copper. Maris 20-N, W-4905. Rarity-4. Wide Shield, Drunken Die Cutter—Double Struck—VF-30 (PCGS). 154.7 grains. 28.5 mm. Acquired from our March 2017 sale of the Dr. Gordon Shaw Collection, where it was described as follows:

“Boldly and clearly double struck, the first strike was about 20% off-center, while the second strike was the main, centered impression from the dies. A tremendous amount of the initial strike is visible, interwoven with the main strike and almost creating the illusion of 3 strikes where the bottoms of the shields overlap on the reverse. Very closely double struck examples of Maris 20-N exist, though we do not recall seeing one as impressive as this. This is a high grade New Jersey copper, its details rivaling those EFs in the condition census but without their choice surface quality. Here the dark ruddy brown surfaces display a light uniform porosity, with a thin planchet striation meandering from rim around 12 o'clock through SAR of CAESAREA. Struck from the later, failing state of the obverse die, though the overlapping strikes and the surface texture preclude us from determining whether it is Die State 2 or 3. A remarkable error coin from the die combination that is known as one of the “Drunken Die Cutter” varieties.”

One aspect that makes the Martin Collection so special is Syd's innate curiosity about what striking variations, including errors, can teach us about the coins he studied. The presence of coins like this one not only add to the depth of this collection, but give those who never knew Syd a great deal of insight into his approach and his numismatic goals.

PCGS# 766264.

From the Sydney F. Martin Collection. Earlier ex Richard August; our sale of the Dr. Gordon Shaw Collection, November 2017 Baltimore Auction, lot 249.



Lot 8034
1786 New Jersey Copper. Maris 21-N, W-4910. Rarity-3. Wide Shield.
MS-65+ RB (PCGS).



One of the Finest New Jersey Coppers Extant Nearly Full Mint Red 1786 Maris 21-N MS-65+ RB (PCGS)



8034

1786 New Jersey Copper. Maris 21-N, W-4910. Rarity-3. Wide Shield. MS-65+ RB (PCGS). 157.2 grains. 28.2 mm. New Jersey coppers were not meant to be saved. They were born into fairly grim circumstances: a new nation, having lost its largest trading partner for years on end, in the midst of a post-war depression and chaotic reordering of the economy. The state of New Jersey did not authorize three million coppers to be struck because it wanted to get into the coining business. Instead, commerce demanded it, and there was limited ability to conduct business at the time because of a dearth of circulating medium.

Siboni, Howes, and Ish posit that the full three million coppers were struck over a span from 1786 into 1790, of which less than 1% - fewer than 30,000 - survive in any grade. Most circulated for decades, trading hand to hand alongside large cents into the 1850s. The coppers we encounter were worn, damaged, and worse. Many were dug out of the ground.

PCGS has assigned grades to some 2,660 New Jersey coppers over the years (plus some large but unknown number that received details grades). Of those, they've given exactly two the RB designation. It probably doesn't require even writing that none have been called RD.

Mint State New Jersey coppers are genuinely rare. There are a handful of varieties that are fairly common in high grades (Maris 21-N isn't one of them), but even the Maris 43-d and Maris 48-g coppers can't be called common in truly Uncirculated condition. All that, of course, is beyond the conversation that yesterday's AU is today's MS-62 BN. There are MS coins, and then there are those that are truly, definitively, uncirculated.

This is the second finest New Jersey copper PCGS has ever graded. Their finest, the Partrick Maris 48-g, was recently crossed from MS-65 RB (NGC) to MS-66 RB (PCGS). It's an amazing coin, a true prize, and has abundant original mint color. Like this piece, it has a provenance that begins with a single coin find in Europe, discovered by Fred Baldwin and quickly sold to Mrs. Emery Mae Norweb, who cherished it. She acquired it in 1961.

It remained in her collection until 1987, when it was acquired by Don Partrick, in whose collection it remained until 2021.

Syd acquired this coin by sealed bid at the 2010 FUN Convention shortly after its discovery. Many of us saw it at the same time he did and were simply awestruck at its quality and the unlikelihood of its survival in this grade. It was said to have come from France, where Billy Paul had deep connections and great sources. It was raw, and it was available. Syd wanted it the most.

The coin looks today just as it did then. Its surfaces are barely faded from full mint color, mellowed in the fields, though brown is a misnomer. The lustre is frosty on the obverse, satiny and smooth in the obverse periphery. On the reverse it's bolder, with intact cartwheel that lights up the mint color as it passes. There are hints of rose and gold in the orange-tinted mint red, somehow getting prettier with age. The surfaces tell an extraordinary story of this die's preparation, with raised file marks left in the surface of the die around all of CAESAREA, at the tip of the plowbar, between the plowshare and coulter, and under the plow handles. The engraver who created this was professional, careful, and dedicated to this die looking its best. A raised rim (or, as minters sometimes called it, a "fin") is present at the upper right obverse, lifted up by the outside of the die edge beyond the denticles. The alignment towards the lower left means no denticles are visible there, but they nicely frame the rest of that side's circumference. On the reverse, the strike is definitive, and the shield is entirely brought up. Those raised finish lines are visible in almost every field. The strike is aligned to 12:00, creating a particularly bold arc of denticles below the shield. There are no significant marks or spots or mint-made flaws on either side. The dies are perfect, Die State 1. This copper is every bit a gem.

State coppers with significant mint red are memorable, and every specialist has their favorites. Among New Jerseys, a few stand out: the Taylor Maris 23-R, permanently memorialized on that memorable catalog's cover; the Boyd-Ford Maris 53-j; the Norweb 18-M, that sold in Don Partrick's sale last year for \$156,000. This piece is in that class. If it's not yet legendary, nor



were the ones mentioned until they appeared in a numismatic auction catalog in full color. Now, they each belong to the ages.

It's unnecessary to state this is the finest known Maris 21-N. There's another Unc, the Mills-Garrett coin, but this coin's position atop the census is safe. Two nice AUs follow, then several EFs. The E Pluribus Unum Collection coin, graded EF-45+ (PCGS), will undoubtedly be a new addition to the census when the next edition of the Siboni-Howes-Ish book appears. This coin is depicted in brilliant color on p. 245 of the current edition with a simple caption: Maris 21-N (Martin). This may

always be the Martin coin. At this moment in time, he's the only collector whose name we know who has ever owned it. Whoever the European visitor to New Jersey was who first plucked it out of circulation as a curiosity and took it home has done us a favor. They've given us a real insight into what New Jersey coppers looked like when they were brand new. This coin may be about as close as we ever get.

PCGS# 902870.

From the Sydney F. Martin Collection. Earlier from France via American Heritage Minting (William Paul), January 2010.



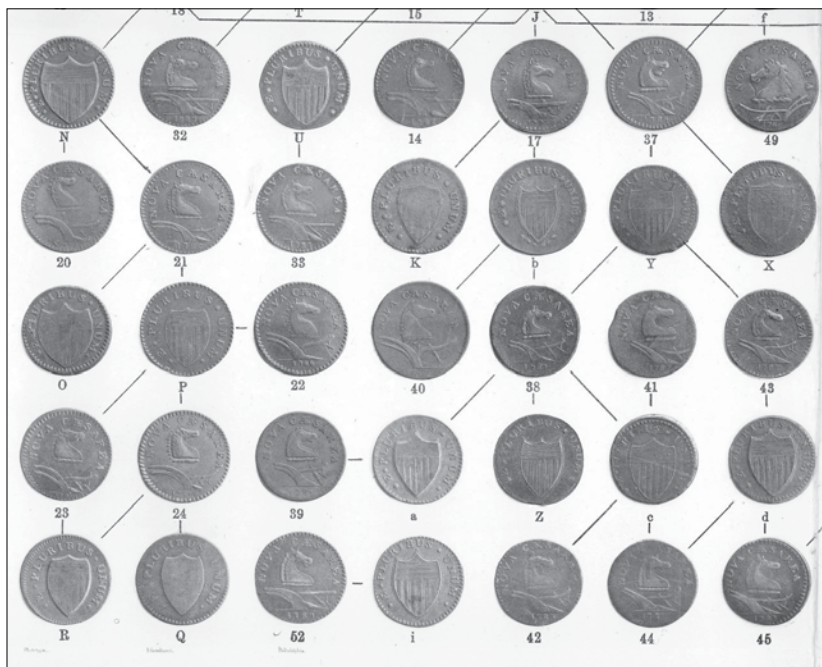
8035

1786 New Jersey Copper. Maris 21-O, W-4915. Rarity-5. Wide Shield. VF-20 (PCGS). 138.4 grains. 28.2 mm. Medium brown with mostly smooth, glossy surfaces, though the central obverse hosts some natural fissures that are most pronounced in the right field and below the snout. More are seen in the low part of the shield, an area that saw insufficient pressure to obliterate them at the time of striking. The centering is ideal, with a complete ring of denticles around the

reverse and all but the upper right quadrant of the obverse framed as well. No significant post striking flaws are seen, just a little dark verdigris at BUS of PLURIBUS. Die State 2, with a crack connecting PL of PLURIBUS. A very pleasing and collectible example of this tough variety.

PCGS# 767881.

From the Sydney F. Martin Collection. Earlier ex Mike Wierzba, August 2013.



A section of the original plate from A Historic Sketch of the Coins of New Jersey With A Plate. Dr. Edward Maris. 1881.



Condition Census 1786 Maris 21-P Rarity-5



8036

1786 New Jersey Copper. Maris 21-P, W-4920. Rarity-5. Narrow Shield, Curved Plow Beam. MS-62 BN (PCGS). 158.6 grains. 28.0 mm. Glossy, lustrous and beautiful, a real Choice Mint State New Jersey copper. Ideal frosty light brown with lustrous haloes around letters where mint color was last to fade. Ideally centered on both sides, beautifully struck, choice in appearance and technical quality. A subtle old mark is present atop the shield verticals on the reverse, and a bit of old harmless verdigris hides close to the rim at the plowhandles, otherwise this coin is immaculate. Its grade understates the quality of its aesthetic appeal and real preservation.

Die State 3, with a pronounced cud below the star that precedes E PLURIBUS UNUM. The most interesting aspect related to the die state of this variety appears on the obverse, where a crack extends from the rim to the upright of E of CAESAREA at 3:00. The die fails in front of the snout, with a diagonal break appearing like a fold in that field. Some effort was apparently made to repair the die - or at least diminish the failure - and

cross-hatched lapping lines are seen between the crack and the base of R in CAESAREA. On a coin of this sharpness and quality, they appear quite plainly.

This is listed as fourth finest known on the SHI Census, near the top of a crowded pack of really beautiful Maris 21-P coppers. The top two are Gems, or extremely close to it: the Ford-Partrick coin slots into the first rank, and the Spence-Archangel (our sale of October 2018) piece is close behind. Two EF+ coins follow, with the Maris Plate (ex Garrett) coin and this one tied but ranked third and fourth. A number of handsome EFs fill out the lower ranks, making this an uncommon Rarity-5, one that allows many collectors to own good looking specimens.

This one, long held privately in the Martin Collection and the Stack cabinet before that, is a tough one to beat.

PCGS# 767882.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



The E Pluribus Unum 1786 Maris 21-R Rarity Among the Finest Known Rarity-7-



8037

1786 New Jersey Copper. Maris 21-R, W-4925. Rarity-7-. Narrow Shield, Curved Plow Beam. Fine-12 (PCGS). 143.8 grains. 28.0 mm.

From our November 2019 E Pluribus Unum Collection sale, where it was described as:

“A new discovery for this rare variety, apparently the 12th known example. The SHI Condition Census of this rarity lists 11 known specimens, ranging from the ‘VF-’ Boyd-Ford-Partrick coin at the top end to a pair of ‘About G-’ specimens at the bottom. This piece is similar in quality to the Maris-Garrett-Picker specimen, ranked second finest, and may be similar to the F+ specimens in the Dick August and New Jersey Historical Society collections. The surfaces are dark brown with attractive lighter brown contrasting tone on devices and legends. The surfaces are finely and evenly granular but maintain good gloss and eye appeal. Some old toned pinscratches cross the base of the horsehead device and the snout, and an old pit is noted between BU of PLURIBUS. The centering is nearly ideal on both sides, and the strike is even. There is no detail within the shield (typical of worn specimens of this variety) and the die state is perfect, as usual. The die rotation is a few degrees clockwise of standard coin turn.

“This variety, a marriage of known dies, was discovered sometime between 1881 and 1886, making it a Maris-unlisted variety that Maris actually owned and offered in the 1886 sale of his collection. With the addition of this piece to the 11 enumerated by Siboni, Howes, and Ish, it means the bottom limit of the Rarity-7 category. The next Maris 21-R to be discovered will make this variety Rarity-6+. However,

if the most recently discovered specimens are a guide, the next discovery is unlikely to be as nice as this coin; the last two coins include a piece with a large square hole and another described as looking like it had ‘been underground for a long time with considerable corrosion on both sides.’ The last two discoveries rank 11th and 12th among the 12 known.”

Since this piece was acquired, something rather unexpected happened to Maris 21-R: it got rarer. The Partrick collection of New Jersey coppers was sold in March 2021. It included the piece listed as finest known, ex Ford, graded NGC VF Details, Cleaned, which brought \$38,400. The Partrick collection also included the Spiro-Oechsner coin, listed seventh in the SHI Census, graded NGC VG Details, Tooled. Partrick was not listed as the owner of that coin in the SHI Census, but he was listed as having a Good (with no other provenance listed), ranked ninth. It’s clear that the SHI listings #7 and #9 are actually the same coin, meaning instead of there being 12 of these, as we thought in November 2019, there are actually just 11.

This is one of two examples we’ve sold since the 2003 Ford sale. The other, the Mills-Frontenac-Dr. Gordon Shaw coin, had been neatly turned into a love token. Ranked eight in the SHI Census, it brought \$14,100. Based upon the relative prices realized between this coin (\$43,200) and the top-ranked Partrick coin in 2021, the marketplace liked this wholesome and problem free specimen better.

PCGS# 767883.

From the Sydney F. Martin Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2019, lot 6056.



The Misplaced No Coulter Very Rare 1786 Maris 22-P



8038

1786 New Jersey Copper. Maris 22-P, W-4935. Rarity-7. No Coulter. VF Details—Environmental Damage (PCGS). 144.5 grains. 28.9 mm. One of just nine known examples of this “misplaced” No Coulter, out of order from the others in this type in the Maris numbering sequence for apparently no reason other than easy layout of the Maris photographic plate. This is perhaps the sixth finest known example, and just the third to sell publicly in the last 30 years. After the seventh finest known piece sold in the 1992 Henry Garrett (“Spring Quartette”) sale, Ford’s sold in 2003 as then finest known, followed by a reappearance of the Garrett coin in our March 2017 Dr. Gordon Shaw sale and the November 2019 first-time offering of the E Pluribus Unum specimen. The EPU coin, then unknown to most of the collecting community, was graded VF-20 (PCGS) and brought \$24,000. It is probably one position finer in the census than this one. The Shaw coin, the first to come to market since the Ford sale, brought \$32,900 back in 2017.

When this coin last sold at auction in 1989, Michael Hodder noted how challenging it is to get a Maris 22-P, which he called “a notoriously difficult variety to obtain in anything better than Fine condition. When found at all, it is usually corroded and/or harshly cleaned.” At that time, the most recent sales had been the

1988 Oechsner and 1984 Picker sales, as this Maris number was missing from Taylor, Norweb, and others.

This example is a grounder, sharply detailed but evenly and fairly heavily corroded, with deep chestnut brown patina and some hints of dark olive scale. The centering is essentially ideal. By virtue of wear alone, this is actually a bit higher grade than the EPU coin. The die crack to 4:30 on the obverse is not entirely visible here, but it is present between the plow bar and singletree.

The No Coulters are, as a class, among the most challenging subsets of the New Jersey coppers. Almost all are at least very scarce, several are rare, and a couple more are just about non-collectible. Four are unique. This variety, for its oddball numbering and its population that includes both nice coins and relative dogs, stands out as a Maris number collectors at least have a hope of obtaining, even if their hopes of getting a pretty one are fairly dim. This example has scratched the itch for several august collectors, Syd Martin notably among them.

PCGS# 756004.

From the Sydney F. Martin Collection. Earlier ex Harry Resicigno Collection; our (Bowers and Merena’s) Saccone sale, November 1989, lot 1578; William T. Anton, Jr.; Roger Siboni.



The Ford Maris 23-P



8039

1786 New Jersey Copper. Maris 23-P, W-4940. Rarity-4. Narrow Shield, Curved Plow Beam. EF-45 (PCGS). 149.4 grains. 28.1 mm. A superb example of the die variety, undergraded in the 2003 Ford sale where it was called "Very Fine." Glossy and smooth deep chestnut brown with enough remaining frost to suggest the AU grade. The color and surface are both spectacular, and a bit of faded mint color even persists above NUM of UNUM. Perfectly centered on the obverse, with denticles around the entire circumference of that side. The reverse is also neatly centered, though denticles are only visible at the lower right. The arc of an errant planchet cutter strike is visible on the obverse from left of the date, across the plowhandles, to the denticles above RE of CAESAREA. Die State 2, with a cud near 12:00 on the obverse but no break below 3:00. A well struck and thoroughly

attractive example, one that probably deserves a spot in the Condition Census. The SHI Census is led by two AUs (the Hessberg and Craige coins), followed by six EFs. Two of those - number 3 and number 6 - appear to be the same coin, as the Partrick EF is the Spiro-Oechsner coin. That coin was graded EF-40 (NGC) when sold in 2021 and this one appears finer, which would make it perhaps third finest known and no worse than fifth.

PCGS# 767884.

From the Sydney F. Martin Collection. Earlier, from a "Chapman sale" according to an accompanying tag; Edouard Frossard on August 10, 1893; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 114; Lawrence R. Stack Collection, November 2006.



Edouard Frossard



Beautiful Mint State 1786 Maris 23-R



8040

1786 New Jersey Copper. Maris 23-R, W-4945. Rarity-3. Narrow Shield, Curved Plow Beam. MS-62 BN (PCGS). 163.0 grains. 28.3 mm. An exceptionally beautiful New Jersey copper. Rich frosty luster covers beautiful chocolate brown surfaces, enlivened with hints of mint color that are particularly bold around the reverse design elements. Exceptional eye appeal, even for this grade level, with no significant post-striking flaws, outstanding color, and a great overall look. The soft areas of the centers still show some of the texture of the pre-striking planchet, manifesting as tiny contact marks at the base of the horsehead and below and near the central and right regions of the shield. The centering is good, aligned to 2:00 on the obverse. The die edge and complete denticles are visible at left, no denticles present at upper right. The reverse is aligned to the lower right and lacks denticles in that quadrant. The overall appearance is crisp, original, and fully uncirculated. Usual die state.

There are a handful of very nice examples of this variety. The best, far and away, is the Taylor coin, which still exhibits a healthy proportion of its original mint color. The Garrett Unc is also lovely. This may be third best, though it's inexplicably ranked fifth in the SHI Census (where it's graded "EF+"). The third ranked piece on the census is Partrick's, graded NGC AU-55 when it sold last year, and the fourth is the E Pluribus Unum coin, graded AU-58 (PCGS) when we offered it in November 2019. Surely no one will rank this coin behind either of those very nice pieces after having seen all three.

PCGS# 763319.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



8041

1786 New Jersey Copper. Maris 23-R, W-4945. Rarity-3. Narrow Shield, Curved Plow Beam—Counterstamped (Bird Head) / AB—VG-8 (PCGS). 137.0 grains. An oddball highlight from the E Pluribus Unum Collection, just the sort of thing that spoke to Syd more than just about anyone. We described it in 2019 as follows:

“Counterstamped on the reverse with a bird’s head in a confirming cartouche and AB in a crenellated rectangular cartouche by Andrew Billings, a Poughkeepsie silversmith active during the last quarter of the 18th century. Billings was considered the most prominent of Poughkeepsie’s silversmiths and served during the American Revolution on the state of New York’s Commission for Detecting and Defeating Conspiracies, a body as useful then as it would be now. He closed his business in 1805, but sometime

before his retirement, this copper passed through his shop to acquire his distinctive marks. The surfaces are medium brown and finely granular, but that’s totally beside the point.”

Any counterstamped New Jersey is rare, but one that is both identifiable and this distinctive is unique. Aside from being interesting and appealing in a visual sense, a piece like this offers a data point about the circulation of New Jersey coppers that wouldn’t exist without it, namely, that this type was circulating north of New York City sometime between its manufacture and 1805.

PCGS# 763319.

From the Sydney F. Martin Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2019, lot 6063.



Exceptionally Rare 1786 Maris 24-M One of Six Known



8042

1786 New Jersey Copper. Maris 24-M, W-4960. Rarity-7+. Wide Shield. VG-10 (PCGS). 134.7 grains. 28.5 mm. Since its discovery in 1969, just six examples of this combination of (otherwise available) dies have been identified. Interestingly, though five were discovered between this variety's first auction appearance in 1969 and its second in 1996, just one has been identified in the last 26 years: the granular VF Details, Environmental Damage (PCGS) specimen that sold for \$45,600 in our March 2020 sale. This example is two-tone tan and dark olive steel, the lighter devices providing good contrast to the glossy but finely granular fields. The centering is about ideal on both sides, with full frames of denticles on each. The date is not visible, but other major design elements are all present, including some of the shield lines near the base. A few old scratches are seen at the right obverse, oriented nearly vertically, and a swoosh-shaped hairline scratch is worn into the central shield, but no significant nicks or bruises are seen. The visual appeal, for a coin of this grade, actually isn't too bad. The discovery coin remains the finest known, last offered in Harmer Rooke's Million Dollar Sale of November 1969. This example, the second one identified, was discovered in 1968 and sold privately in

2013; it has never been published or offered at public auction. The third finest, graded VG+ on the SHI Census, has never been sold at auction. Each of the others have sold once. In 1996, the fourth finest known sold as lot 31 in that year's C4 sale of the Scott Barnes Collection. The fifth finest sold in the 2001 C4 sale as lot 233. The census placement of the example we sold in 2020 depends on how seriously one values surface over sharpness, but it's probably in the top three. Any opportunity to buy a solidly Rarity-7 New Jersey copper is unusual and important, of course. But varieties like this prove the adage that sometimes the chance to buy an example is rarer than the coin. The time elapsed between the first auction offering and the second was 27 years, and 19 years passed between the sale of the 2001 C4 example and our 2020 offering. This generation has an especially rare opportunity to try their luck at acquiring this elusive Maris number again now. No example of this variety was included in any named major collection: Ford, Newman, Partrick, E Pluribus Unum, Shaw, O'Donnell, Spiro, ad nauseam, ad infinitum.

PCGS# 811640.

From the Sydney F. Martin Collection. Earlier ex Harold Hess, 1968; William T. Anton, Jr Collection via Mike Wierzba, January 2013.



Nearly Mint State 1786 Maris 24-P Among the Finest Known The Bareford Coin



8043

1786 New Jersey Copper. Maris 24-P, W-4965. Rarity-2. Narrow Shield, Curved Plow Beam. AU-58+ (PCGS). 144.3 grains. 28.5 mm. A high Condition Census example of this Maris number. Choice and fully lustrous light brown, an ideal shade. The surfaces are frosty and immaculate, something close to perfect. A few little specks are seen around A of NOVA, and a tiny nick is seen with scrutiny beneath the plow, but this coin is about as nice for the grade as any New Jersey could be. The reverse retains some pale green and golden tones where mint color was last to fade. The strike is superb, revealing a hint of planchet texture at the soft spot of central reverse, but all other details are supremely sharp and the strike is just about perfectly centered on both sides. A tiny hint of the die edge is visible at the right side of the obverse, but all denticles are complete. Die State 2, with a break below N of NOVA extending into the field. Syd called this a “Br[own] Unc” and we’d be hard pressed to argue with his assessment.

Only one Mint State coin is listed on the SHI Census, the Maris plate coin from Garrett. This piece is ranked second as “AU+,” listed with its long and impressive provenance. Others that follow

it include the Ford coin, the O’Donnell coin, and the Partrick coin, listed as “EF+” but graded NGC MS-62 BN when sold in March 2021. The Partrick coin, ex Mills and Earle, is deserving of a higher rank. (Partrick liked this variety and also owned the Norweb coin and the Spiro-Oechsner coin. Both graded NGC AU-50.) Also missing from the census is the Craig coin, last sold in our April 2022 sale as PCGS AU-55, and the E Pluribus Unum coin, which we sold in November 2019 in the same grade. Despite a census that is rather crowded with great coins, this one comfortably ranks in the top three by any accounting.

As a type coin, this piece is positively ideal: sharp, struck from attractive dies, lustrous, free of flaws, nicely centered, etc. Its fine provenance only helps its case as something of a perfect high grade Horsehead.

PCGS# 801855.

From the Sydney F. Martin Collection. Earlier ex Virgil Brand Collection; Harold Bareford Collection, via New Netherlands Coin Company, 1951; our (Stack’s) sale of the Bareford Collection, March 1984, lot 135; Roy E. “Ted” Naftzger, Jr. Collection, via Anthony Terranova; Lawrence R. Stack Collection, November 2006.



High Grade Maris 24-R An Early Syd Cherrypick



8044

1786 New Jersey Copper. Maris 24-R, W-4975. Rarity-5. Narrow Shield, Curved Plow Beam. VF-35 BN (PCGS). 149.8 grains. 27.9 mm. A sharp and appealing example of this rare variety, offering sharpness that surpasses several in the SHI Census. Medium brown with good detail and visual appeal. Magnification reveals some fine granularity, trivial on the glossy and even obverse, a bit more notable but still pretty minor on the reverse. The sharpness is excellent, seemingly full EF by detail alone, with a horsehead that shows bold relief and a shield with abundant internal detail. The obverse is aligned to 11:00, with denticles missing in the upper left quadrant but bold elsewhere. The die edge is visible at lower right. The reverse is nearly ideally centered, missing just a few denticles at the bottom. Some obverse denticles right of 6:00 show a loss of patina, probably from an attempt to remove a bit of harmless verdigris trapped there. This piece is probably of similar quality overall to some in the lower reaches of the Condition Census, perhaps not as smooth as some, but certainly sharper than most. A single Unc is known, along with a high end AU. The Ford-Partrick coin was called Fine in the 2003 Ford sale but is listed as an EF in the SHI Census. It was sold in a NGC Fine-15 holder in the March 2021 Partrick sale (for what it's worth, your cataloger thought it was VF when he saw it in 2003). The rest of the census is composed of the Maris-Garrett EF and several nice VFs. Most of these lack significant shield detail, giving this specimen a leg up in at least one regard.

PCGS# 767885.

From the Sydney F. Martin Collection. Earlier acquired at the Trevoise Coin Show, July 1999.



8045

1786 New Jersey Copper. Maris 25-S, W-4980. Rarity-5. Straight Plow Beam, Eye in Neck. VG-10 (PCGS). 155.3 grains. 28.2 mm. Reverse aligned slightly left of proper coin turn. Golden tan with some darker mottling on both sides. Perfectly centered on the reverse, aligned to the left on the obverse, with a frame of denticles around the right side. Scattered tiny nicks are present over much of the surface of both sides, and a couple of trivial hairlines are noted near the plow. All design elements are present and the overall look is appealing. This is a variety that rarely comes choice in any grade and just as infrequently comes in high grades as well. The Miller coin, later in Ford and Partrick, ranked sixth in the SHI Census, is the most recent decent example sold. Graded Fine-15 (NGC), it brought \$5,280 in March 2021. None of the examples in private hands are listed as better than "VF+." The sole example known in finer grade is the EF in the New Jersey Historical Society.

PCGS# 767886.

From the Sydney F. Martin Collection. Earlier ex Harold Morrison Smith (1888-1971) Collection; Tom Madigan, February 2001.



8046

1786 New Jersey Copper. Maris 25-S, W-4980. Rarity-5. Straight Plow Beam, Eye in Neck—Counterstamped J. ROTHERY / CAST STEEL (Brunk R-535)—Good Details—Damage (PCGS). 146.0 grains. 28.1 mm. Neatly counterstamped on the obverse from two prepared punches, applied at right angles to each other. The host coin is glossy and chocolate brown, with sharpness (at least before counterstamping) that looks to be in the Fine to Very Fine range. There are a few dents at the left side of the obverse and lower left reverse, undoubtedly from when this copper was tossed onto an anvil in Fishkill, New York and had a hammer taken to it. The date and legends are complete, and most of the horsehead has survived. A marvelous dual collectible, a rare counterstamp applied by John Rothery, who Brunk identified as a hammer maker ca. 1830s-50s. Rulau listed this mark as HT-A464D in his *Hard Times Token* reference. Brunk lists these marks and a related one on coins dated between 1832 and 1845; no New Jersey copper was known to him. A 1798 large cent with an identical J. ROTHERY mark was published in the July 2012 issue of *Penny-Wise*. This mark seems to have been the hallmark of Rothery File Works, which was founded in Fishkill, New York in 1835. When this piece ended up on Rothery's anvil, it was probably still a Condition Census coin.

PCGS# 767886.

From the Sydney F. Martin Collection. Earlier from Rosa Americana, Ltd.'s Fixed Price List #17, August 2005, lot 310.



8047

1786 New Jersey Copper. Maris 26-S, W-4995. Rarity-5. Straight Plow Beam, Blundered 6. VF Details—Tooled (PCGS). 148.4 grains. 28.2 mm. A well-traveled example of a Maris number that essentially doesn't exist better than VF. Aside from an EF said to be in the Anton Collection, and the somewhat flawed Maris-Garrett coin, the rest of the SHI Census is composed of VF specimens, few of which are entirely wholesome. Golden tan with olive undertones and some brightness over finely granular surfaces. The devices are bold, and the strike is even and well-centered. The tooling described by PCGS is a substantial area atop the reverse where some surface

corrosion was traumatically removed. A natural edge flaw affects the area beneath the date and the corresponding spot atop the reverse. Die State 1, with no failure at right side of obverse. Despite its flaws, this remains an extremely sharp and fairly attractive specimen of this important variety. This example hasn't sold at auction in 27 years.

PCGS# 767887.

From the Sydney F. Martin Collection. Earlier ex Stack's (privately), October 1987; Mike Ringo to John Griffee, November 1987; McCawley and Grellman's sale of the John Griffee Collection, October 1995, lot 45; Ray Williams Collection; acquired April 2007.



8048

1787 New Jersey Copper. Maris 27-S, W-5055. Rarity-5-. Small Planchet, Plain Shield. VF-25 (PCGS). 149.5 grains. 28.1 mm. Reverse aligned roughly 20° clockwise of proper coin turn. An appealing example of this challenging variety, made rare by a die failure that also keeps even the nicest specimens from showing much detail. Light brown with some deeper mahogany toning on both sides. The obverse shows the usual shallow strike, insufficient to obliterate the planchet texture that manifests as light fissures at central and right obverse. The reverse is fairly even, smooth, and glossy, with just some small areas of trivial surface granularity. The centering is good on both sides. A few little rim nicks are seen, including two near the plow blade and two more above the first U of

PLURIBUS. The die state is early, Die State 1, with the diagonal crack through the knobbed ends of the plowhandles and just the merest suggestion of the horizontal break between NO of NOVA. The horsehead is complete, a notable contrast to later states of the obverse failure where little of the central device remains. A highly collectible specimen, not fine enough to make the SHI Census (which extends from a single AU to two VF+ coins in fifth and sixth positions), but certainly better and more detailed than most.

PCGS# 767894.

From the Sydney F. Martin Collection. Earlier, ex William T. Anton, Jr. Collection; Dennis Wierzba Collection; Mike Wierzba, November 2006.



The Maris 27-j Discovery Coin Ex Parmelee



8049

1787 New Jersey Copper. Maris 27-j, W-5060. Rarity-6+. Small Planchet, Plain Shield. Fine-12 (PCGS). 144.8 grains. 27.9 mm. A coin of dramatic historic importance in the annals of New Jersey copper collecting. This exact coin was the very first New Jersey copper discovered by someone other than Dr. Maris to be from a die pair not described in the Maris book. Credit for the discovery probably belongs to David Proskey, the principal cataloger of the New York Coin and Stamp partnership (Harlan Page Smith was the other partner). In the 1890 Parmelee sale, Proskey described this coin as "New Jersey: Cent, 1787, good: M. 27-j; a combination not mentioned in Maris." Since that time, a dozen or so additional specimens have been discovered, the vast majority of them offering little aesthetic interest.

This piece is extremely attractive for the variety, with pleasing olive and gold surfaces. The fields are a little darker, the devices a bit lighter and more golden. Good gloss persists despite extremely fine granularity. The reverse is slightly double struck, but bold and well-centered, with a wealth of detail remaining in the shield. The obverse is aligned to 1:00, as almost always seen, with CAESAREA against the edge of the planchet and a frame of denticles at the base of that side. A long old scratch extends nearly rim to rim across the obverse, from below N of NOVA to beyond the end of the plow. The rims are sound, and no significant marks are seen.

The SHI Census ranks this as sixth best, grading it "F+." The best is the Spiro-Oechsner-O'Donnell coin, graded "EF-." Aside from this coin, the rest of the top six are all in the VF range. Of them, only the Taylor coin (ranked fifth) has had an auction appearance. The fourth ranked coin is in the ANS and, thus, likely never will. The E Pluribus Unum Maris 27-j was graded "Fine Detail, Damage" but brought \$5,040; it was the best of the four discrete specimens we've sold since the Ford sale. Partrick lacked this number entirely.

The Siboni-Howes-Ish book usefully clears up a provenance error included in the Ford sale. This piece was never owned by Dr. Thomas Hall, but was instead acquired at the Parmelee sale by the little known collector John E. Bull of Connecticut. Bull also bought the then-unique Maris 81 from the sale, a coin that later ended up in the Boyd Collection via Hillyer Ryder. We suspect this piece took the same route.

PCGS# 767895.

From the Sydney F. Martin Collection. Earlier from New York Coin and Stamp Co.'s sale of the Lorin G. Parmelee Collection, June 1890, lot 401; John E. Bull Collection; (likely) Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 123; Ray Williams Collection, August 2006.



8050

1787 New Jersey Copper. Maris 28-L, W-5065. Rarity-3. Outlined Shield. VF-25 (PCGS). 135.6 grains. 27.7 mm. Attractive medium brown and deep olive over glossy surfaces. Rim somewhat flawed, as made, with a curved clip at 8:00 on the obverse and a more subtle flaw above IB on the reverse. Nicely centered, all design elements

clear and present. A notably problem free coin for the grade. Die State 2, with the knobs on the plowhandles fading. A good looking example from these dies.

PCGS# 767896.

From the Sydney F. Martin Collection. Earlier ex Rich Nadeau, December 1994.



8051

1787 New Jersey Copper. Maris 28-S, W-5070. Rarity-4. Outlined Shield. VF-30 (PCGS). 146.4 grains. 28.5 mm. Reverse aligned roughly 20° clockwise of proper coin turn. Attractive dark olive with contrasting deep peach devices. A good-looking piece, perhaps a trifle granular overall but still glossy and pleasing. A bit of raised scale is present behind the horsehead, and a thin old hairline is seen above the shield, but no other significant defects are noted. The obverse is aligned to 3:00, with denticles visible at left, top, and bottom. The reverse is aligned to 12:00, with IBUS right against the rim and denticles framing the bottom. A small mint clip is seen at 9:00 on the obverse. This piece is plated by Siboni, Howes, and Ish as their exemplar of Die State 3. While not quite Condition Census,

this is an important and well pedigreed piece. The finest two are Mint State, followed by an EF or two, and three VFs. This piece probably fits in soon thereafter. The E Pluribus Unum coin was a new addition to the census. Graded EF-40 (PCGS), it brought \$4,800.

PCGS# 767897.

From the Sydney F. Martin Collection. Earlier from S.H. and H. Chapman's sale of the John G. Mills Collection, April 1904, lot 419; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena's) Frontenac sale, November 1991, lot 148; Don Mituzas; McCawley and Grellman's 1995 C4 Convention Sale of the John Griffee Collection, October 1995, lot 48; Tom Rinaldo at the Atlanta ANA Convention, August 2001.



8052

1787 New Jersey Copper. Maris 29-L, W-5075. Rarity-4. Outlined Shield. VF Details—Environmental Damage (PCGS). 142.9 grains. 27.6 mm. Dark olive with earthen tones over evenly granular surfaces. Fairly well centered, with denticles framing the obverse from 6:00 to 2:00. Plenty of detail remains, particularly on the shield, though the central obverse has begun to sink, equivalent to Die State 2. Soft central obverses plague most examples this die variety. A minor rim bruise is noted above SA of CAESAREA, another over IB of PLURIBUS. It's interesting to compare this to the Parsons (1914) - Frontenac coin and see that John Ford retained this one. A Bushnell

provenance is a powerful thing. We can't imagine many examples of this die marriage have an older provenance, with the clear exception of the Maris plate coin, graded "F+" and ranked as eighth finest known.

PCGS# 767898.

From the Sydney F. Martin Collection. Earlier from S.H. and H. Chapman's sale of the Charles I. Bushnell Collection, June 1882, lot 939; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 126; Lawrence R. Stack Collection, November 2006.



Perhaps Second Finest Known Maris 30-L Ex Craige



8053

1787 New Jersey Copper. Maris 30-L, W-5090. Rarity-4. Outlined Shield. AU-53 (PCGS). 149.7 grains. 27.7 mm. An old friend, acquired from our 2013 Ted Craige sale, where we described it as follows:

“Frosty medium brown with strong residual luster on pleasing surfaces. A beautiful high grade copper, the sort of original-looking coin that is easy to call AU and seems to beg for a grade more like 55 than 50. Alas, PCGS certified this piece at 50 (though it is now offered raw) and we will err on the side of conservatism here. A thin horizontal hairline scratch under the snout to E of CAESAREA and a tiny rim nick over second U of UNUM are the only flaws we find under scrutiny. Some microscopic planchet flecks are noted in the southeast quadrant of the obverse. Exceptionally sharp, the bulge at plow just underway in this die state, earlier than the SHI Die State 2. Obverse shows denticles from 6 o'clock to 12 o'clock, reverse from 6 o'clock to about 1 o'clock. The Maris-Garrett coin appears to be the

only specimen that can be fairly called finer. The Ford coin, ex Earle-Ryder-Boyd, seems comparable, though that piece did have some peeks of mint color and was very attractive in hand. The SHI Condition Census notes another 'AU-2' (unseen), followed by the second Ford coin and the Roper coin, neither one of which is at the same echelon as this one. A strong Condition Census coin, a really stellar example of the variety.”

The Ford-Partrick coin, ranked third in the SHI Census, has resold since 2013, graded NGC AU-53 at the time of its March 2021 appearance. The fourth ranked piece, graded AU Detail, Cleaned (PCGS) was spun off by Syd as a duplicate in our November 2017 sale. This is certainly finer than fourth best and we prefer it to the coin ranked third. The piece listed as second in the census remains unverified.

PCGS# 767899.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craige Collection, January 2013 Americana Sale, lot 11333.



Superb Condition Census Maris 31-L AU-58 (PCGS)



8054

1787 New Jersey Copper. Maris 31-L, W-5095. Rarity-3. Outlined Shield. AU-58 (PCGS). 149.6 grains. 27.5 mm. Reverse aligned just a few degrees clockwise from proper coin turn. A very pretty New Jersey copper, probably the third finest known of this die marriage, boasting the trifecta of outstanding strike, color, and surface. Frosty medium brown surfaces are smooth and lustrous on both sides, gently mottled and very attractive. Ideally centered on the obverse, fully struck and complete, with the delicate undulating die crack that extends across the obverse just developing, representing Die State 2. The die crack here is most visible in the field beneath the snout to the adjacent E of CAESAREA but also extends from the mane toward O of NOVA; later, it will become a spectacular buckling die failure. A finer die crack extends through the plow share, from a denticle below to plow beam left of the coulter. The reverse is aligned a bit leftward, with denticles visible from 9:00 to 1:00. The shield's details are complete, and the fields are immaculate. No marks of consequence are seen on either side. A remarkably choice piece, the kind of coin that would be desirable and easy to understand

whether it was a simply high grade example of a common variety or a superb Condition Census piece, as here.

The SHI Census is led by an (unverified) Unc, followed by seven AUs, including one at Yale and the 1920 Miller coin that hasn't been traced. This is almost certainly the Miller coin. The plate is a little dark and a little blurry, but once the image size and contrast is improved, this piece appears to be a match, with identical centering, softest denticles at 8:00, shortest denticles at 11:00, and the boldest denticles (and some of the die edge) at 6:00. The unverified Partrick AU turned out to be the Spiro-Oechsner coin, sold in March 2021 as NGC EF-45. The E Pluribus Unum coin, graded AU-50 (PCGS) was beautiful but not this high grade; it brought \$5,760 in November 2019. This one is listed as third finest by Siboni, Howes, and Ish, outranked among coins examined by only the Maris plate coin from Garrett.

PCGS# 767900.

From the Sydney F. Martin Collection. Earlier probably from Thomas Elder's sale of the Henry C. Miller Collection, May 1920, lot 1758; our (Stack's) Colonial Coins and Medals fixed price list of 1990, lot 152; Lawrence R. Stack Collection, November 2006.





Nice AU 1787 Maris 32-T John Story Jenks - Frontenac



8055

1787 New Jersey Copper. Maris 32-T, W-5100. Rarity-2. Outlined Shield. AU-50 (PCGS). 135.8 grains. 28.2 mm. A sharp and well pedigreed example of the variety, spun off as a Ford duplicate in the 1991 Frontenac sale but seemingly more desirable than the example retained in the main collection. Glossy medium brown with profound details on both sides, including complete central definition of the often-soft reverse shield. The horsehead stands out in high relief. The reverse is slightly double struck, but well centered and attractive. A bit of old verdigris remains in protected areas and around devices. The obverse is likewise appealing and well centered, but shows some fissured surface texture, most pronounced in the upper right quadrant. The die state is crisp and early, Die State 1. There are some very nice examples from these dies, including two Uncs. The Partrick coin, carried as third finest on the SHI Census as AU, sold as NGC MS-63 BN in March 2021. The rest of the census is composed of AU and EF+ coins.

PCGS# 688362.

From the Sydney F. Martin Collection. Earlier from Henry Chapman's sale of the John Story Jenks Collection, December 1921, lot 5514; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena's) Frontenac sale, November 1991, lot 152; our (Stack's) sale of March 1994, lot 334; Lawrence R. Stack Collection, November 2006.



8056

1787 New Jersey Copper. Maris 33-U, W-5110. Rarity-4. Outlined Shield. VF-25 (PCGS). 138.2 grains. 28.1 mm. Medium brown, olive, and steel over finely granular surfaces. The obverse shows an area of old pinscratches at left and base, most notable under the plowhandles. The reverse rim shows a series of very subtle notches that have been cut at intervals, somewhat suggesting crude reeding. Aside from an old scrape on the shield, most other marks are pretty minor. The centering is good, aligned trivially to 12:00 on the obverse, while the reverse is slightly right with a frame of denticles at left. Perfect dies, Die State 1, with just a suggestion of swelling at the horsehead truncation and right field. This example, like most from this die marriage, was struck before Maris 15-U. The SHI Census for this variety extends from a single unverified AU to three VF+ coins.

PCGS# 767901.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, February 2003.



8057

1787 New Jersey Copper. Maris 34-J, W-5115. Rarity-3. Deer Head—Overstruck on a 1787 Connecticut Copper—AU-50 (PCGS). 139.9 grains. 29.0 mm. Reverse aligned slightly counterclockwise of proper coin turn. An extremely sharp specimen of this distinctive and popular variety, with exceptional detail on both sides. Mottled olive and brown over somewhat matte surfaces, not quite granular but not glossy and smooth either. The planchet is broad, with a firm strike over a 1787 Connecticut copper that left behind abundant vestiges, including AUCTORI at the right obverse periphery, CONNEC at the left, and a clear four-digit date at the tip of the shield. Denticles frame the upper obverse and just a short arc over the upper left reverse. A short old scratch crosses P of PLURIBUS to the left side of the shield, thin hairline over N of UNUM, no other notable flaws other than some verdigris here and there. An especially crisp example from Die State 1, well detailed and very attractive.

PCGS# 763331.

From the Sydney F. Martin Collection. Earlier ex American Heritage Minting, March 2007.



8058

1787 New Jersey Copper. Maris 34-J, W-5115. Rarity-3. Deer Head. VF Details—Environmental Damage (PCGS). 144.7 grains. 30.5 x 29.7 mm. As described on Syd's inventory: "Incredibly late die state. Obv: huge cud from rim through '78' to ground line. Rev: chip from rim between 'R' and 'I'. Out of round, some surface porosity; lots of die swelling. NEAT." This is a coin a specialist in Syd's mold will greatly appreciate, as late a die state as your cataloger can ever remember seeing. The cud at the date, definitive for Die State 4, is more obnoxiously broken than ever seen, raised at the rim in distinctive and impressive fashion. The spur break above RI of PLURIBUS is

only seen on very late die states. The reverse is somewhat pitted and shows some verdigris, with mottled olive and deep steel. The obverse shows more verdigris and earthen encrustation, all mottled with traces of medium brown and tan on the devices. The obverse is broad enough to allow nearly all denticles room to show themselves. Hints of the undertype are seen. More than two decades later, Syd's flea market find deserves a spot in the collection of a die state aficionado.

PCGS# 763331.

From the Sydney F. Martin Collection. Earlier from the Lambertville (NJ) Flea Market, November 1998.

Double Struck Deer Head Maris 34-J



8059

1787 New Jersey Copper. Maris 34-J, W-5115. Rarity-3. Deer Head—Double Struck—Fine-15 (PCGS). 133.2 grains. 31.0 mm. A very impressive double strike, struck once normally and then neatly struck again to 9:00 roughly 20% off-center. NOVA appears twice, as does REA and 87 of the date. The cud at the date, definitive for Die State 4, appears less complete than usually seen, making this something of a Die State 3.5 intermediate state. The planchet is cracked from the field to 3:00 on the obverse. The eye appeal is good, with interesting maroon patina on the obverse, contrasting with deep

honey brown devices, while the reverse is fairly smooth with olive and golden tan. The dominant design element on the reverse is the second, off-center shield, seen with a partial legend.

Though Maris 34-J is almost always encountered as an overstrike, errors this notable are decidedly rare. This was the second New Jersey copper Syd ever acquired.

PCGS# 763331.

From the Sydney F. Martin Collection. Earlier ex George Seifrit, October 1992.



Extraordinary Maris 34-V / Maris 35-J Overstrike



8060

1787 New Jersey Copper. Maris 34-V, W-5120. Rarity-6-. Deer Head—Overstruck on a 1787 New Jersey Copper, Maris 35-J—VF-20 (PCGS). 161.4 grains. 30.0 mm. One of just nine such overstrikes recorded, including the eight listed by Siboni-Howes-Ish and the new discovery sold as lot 6089 in our E Pluribus Unum sale. The phenomenon of Maris 34-Vs being struck over Maris 35-J undertypes is not fully understood, but the Maris 35-Js in question were likely unsuccessful strikes over other hosts. All of the Maris 34-V specimens known struck over other New Jerseys are over examples of Maris 35-J (the Picker coin, long listed as over a 34-J, was sold in E Pluribus Unum as lot 6090 and is also over a 35-J). This example is the last of these fascinating overstrikes listed on the SHI census. Its surfaces are nearly choice, smooth and glossy, mostly medium brown with some mottled tan. The centering is fairly good, though the reverse is aligned right with a broad frame of denticles, including the die edge, at left. The interplay between the host and overstrike is fascinating, with the diagonally-oriented shield bold and easily seen beneath the horsehead. The basining of the fields kept the overstrike's date from being struck up, but the distinctive date numerals of the Maris 35 host obverse are nearly all present at the right base of the 34-V shield. The legend on the reverse appears to read E * PLAESARUS * U-M, and the snout of the Maris 35 obverse is seen poking out just above the shield.

Scattered tiny marks are seen, along with a thin scratch across the snout and a pit near the tip of the plowshare, but the surfaces and color are both far above average and the overall aesthetic appeal is exceptionally strong.

Most Maris 34-V coppers are overstrikes. Connecticut coppers are the most common undertype, though other contemporary coppers (like Vermonts and Machin's Mills halfpence) are also known. The subset that are struck over Maris 35-J coppers are special rarities with a distinctive and interesting place in the realm of New Jersey copper collecting. The two examples in E Pluribus Unum saw active bidding, selling for \$28,800 and \$19,200 in PCGS EF-40 and VF-35, respectively. Of course, any Maris 34-V is a rarity, and any nice one is especially desirable. The SHI Census includes an unverified AU, two coins graded VF+ (including the Picker-EPU coin), two in VF, and a "VF-." The following lot is one of the VFs, ranked fifth in the census. EPU:6089 was not listed but should probably be considered second finest known. This piece, never before sold at auction since being discovered "out of the woodwork" over a decade ago, probably deserves a spot in the top six as well.

PCGS# 763330.

From the Sydney F. Martin Collection. Earlier "out of the woodwork" (according to Syd's inventory); Mike Wierzba, August 2011.



The Hall-Brand-Boyd-Ford Maris 34-V



8061

1787 New Jersey Copper. Maris 34-V, W-5120. Rarity-6-. Deer Head. Fine Details—Graffiti (PCGS). 119.1 grains. 28.0 mm. Called “solidly collectible” in the 2003 Ford sale, this piece is listed as VF in the SHI Census, carried as fifth finest known. The surfaces are mostly smooth and pleasing medium brown, an attractive shade. An area around and above NOVA is a bit darker, with subtle underlying surface roughness. Scattered natural pitting is visible at the mane, the plowbar, the top of the shield, and lower left of the shield. The obverse is well centered and well struck, with a complete date and an arc frame of denticles around the lower half of that side. The reverse shows denticles around the top and upper left. The central strike is not very bold, but the legends and wreath decoration are

complete. The initials BC have been lightly and crudely cut at the central reverse. No evidence of undertype is seen.

Even with its flaws, this is a sharp and important example of this rare variety, one with an impressive provenance extending back well over a century and including some of the most important past and modern day New Jersey specialists.

PCGS# 763330.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; Armin W. Brand, by court order, 1937; B.G. Johnson to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 134; Dave Wnuck, August 2004; Ray Williams, April 2007.



Virgil M. Brand



Finest Known Maris 35-J



8062

1787 New Jersey Copper. Maris 35-J, W-5125. Rarity-6-. Deer Head, 1787/1887—Overstruck on a Connecticut Copper—VF Details—Environmental Damage (PCGS). 130.3 grains. 27.2 mm. Reverse aligned 35° clockwise from proper coin turn (but in perfect alignment with the Connecticut copper host coin). Both obverse and reverse exhibit fine, even granularity over dark olive surfaces. An exceptionally sharp specimen, with a fully realized horsehead and more details in the sprigs at central obverse than your cataloger can recall seeing. Maris 35-J suffers from an eternal lack of central detail, and this one is as crisp as they come. The centering is close to ideal, with a bold arc of denticles around the lower obverse and a few visible at upper left reverse. A hint of undertype is seen at the central obverse, but the reverse retains a wealth of Connecticut copper detail. While the surfaces aren't smooth, they are free from post-striking marks or distractions. Only a few little fissures and pits are seen here and there, the largest of which is under the final letter of CAESAREA. The overdate aspect is exceptionally clear here, showing the full 1787 / 1887 characteristic that helps make Obverse 35 so distinctive. The die state is early, with minimal central failure on the obverse, Die State 1.

This is one of those varieties that, while genuinely rare by population, seems rarer than it is because so many are so terrible looking. They also trade at auction infrequently. Before the 2019 E Pluribus Unum sale, when we offered the 1984 Picker specimen and a new example, we hadn't offered an example in six years. Prior to Heritage selling this one in 2011, they had never sold one - and wouldn't again until 2021. They've now sold three: this one, the Oechsner-Partrick coin (overstruck on a full reverse brockage, though not described as such), and the fairly low grade Dittmer coin. None of the other seven examples that follow this one in the SHI Census have a recent auction provenance, and two are unverified. Since most are pretty unevenly struck (and dare we say ugly?), the Siboni-Howes-Ish plate coin is the fairly attractive Maris-Garrett coin, which isn't even listed on their Condition Census.

This is the first auction appearance of a piece listed on the SHI Census in over a decade.

PCGS# 763334.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of June 2011, lot 3009.



**Extremely Rare 1787 Maris 35-W
Third Auction Appearance since 1904
Just Seven Known**



8063

1787 New Jersey Copper. Maris 35-W, W-5130. Rarity-7. Deer Head, 1787/1887. Fine-12 (PCGS). 136.8 grains. 31.0 mm. Reverse aligned slightly clockwise of proper coin turn. Since the finest known example from these dies sold in the 1904 John G. Mills sale, collectors have had just two subsequent opportunities to acquire this Maris number at auction. Both have occurred in our sales: the 2003 Ford sale and the 2013 Craige sale. In the century after Frederick Canfield acquired the Mills coin (later he donated it to the New Jersey Historical Society), collectors either had to cherrypick a Maris 35-W or acquire one privately. Boyd bought one from the Brand holdings; it later sold in the Ford sale and today resides in the Anton Collection as the finest in private hands. After that there are just four examples graded Fine, among them the present coin, and one smooth but well worn VG to round out a small census of just seven known examples. This piece is sharp, little worn though the central obverse failure

endemic to this variety has stolen the detail from the sprigs and the bottom half of the horsehead. Both sides are nearly ideally centered, and denticles frame the entire obverse but for a short arc at the upper right. The surfaces are evenly granular on both sides, toned an even dark steel. The reverse, struck from a die that is only known from this die marriage, is well struck and well detailed, with good internal definition of the shield everywhere but absolute center. No heavy marks or other damage is noted. The date is weak. With precious few examples available, and the track record of this variety to not appear at auction for long periods of time, this offering is one of the signal highlights of this sale for advanced New Jersey specialists.

PCGS# 902517.

From the Sydney F. Martin Collection. Earlier ex Henry Garrett; Roger Siboni, November 2006.



Very Rare 1787 Maris 36-J Rarity-6



8064

1787 New Jersey Copper. Maris 36-J, W-5135. Rarity-6. Outlined Shield. Fine Details—Corrosion Removed (PCGS). 121.0 grains. 27.3 mm. Reverse aligned 45° counterclockwise from proper coin turn. A charming and distinctive rarity in the New Jersey series, whose crude die work and rarity has made it especially popular with collectors. Aside from the Ellsworth-Garrett Choice EF, the population of Maris 36-J is a rough lot, populated by the rough, the worn, and the dug-up. This example has sharpness to rival the best of a poor selection, with a pretty well realized horsehead, nearly complete date, and legends that are intact but for UNUM and the last couple letters of CAESAREA. The surfaces are attractive chocolate brown, fairly granular throughout but not terrible, though the southeast quadrant of the obverse is quite rough. The shield is better defined than seen on most examples. Neither side shows

any particular damage or notable defect aside from the surfaces. The scant evidence of raised verdigris being diminished at the top of the shield is the defect singled out by PCGS; it is minor to the point of triviality in hand. Die State 2, before the upright of N of NOVA got touched up in the die.

This is not a variety that sells at auction in nice grade. Of the eight examples we've sold since the Ford About Good brought \$6,900, the nicest two were the Craige specimen, ranked ninth in the SHI Census, and the Dr. Gordon Shaw coin (ex. Maris-Garrett-Resigno), listed in the SHI Census as tenth finest known. This one is ranked eighth. The E Pluribus Unum coin probably deserves a slot in the CC8-10 vicinity as well.

PCGS# 767903.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of September 2005, lot 339, via Tom Rinaldo.



8065

1787 New Jersey Copper. Maris 37-J, W-5140. Rarity-5+. Outlined Shield, Goiter. VF Details—Cleaned (PCGS). 121.0 grains. 27.3 mm. Golden tan and olive with a bit of brightness leftover from a long ago cleaning. Exceptionally sharp for this variety, whose Condition Census includes three EFs and three VF+ coins. The obverse is well centered. The die is smaller than the planchet, showing the die edge outside the denticles at both top and bottom. The reverse is also well centered, with just a small arc of denticles above PLURIBUS. Though the shield shows its typical central softness, the detail is excellent

on both sides. A series of trivial scratches at the left obverse and a larger scrape across the base of the horsehead represent the primary obverse detractors, along with flaws at M of UNUM. The die state is advanced, with a prominent goiter break, Die State 2. A VF coin with some minor problems, a coin like this, is about as nice a 37-J as most collectors can hope to acquire. This piece has the exact same PCGS grade as the E Pluribus Unum coin.

PCGS# 767904.

From the Sydney F. Martin Collection. Earlier ex Roger Siboni, March 2010.



Unusually Choice Maris 37-X Rarity-6+



8066

1787 New Jersey Copper. Maris 37-X, W-5145. Rarity-6+. Goiter. VG-10 (PCGS). 143.8 grains. 29.1 mm. There are not many choice examples of Maris 37-X. Then again, there are not many specimens of Maris 37-X at all. This example has been offered just once, in our sale of September 2006, where it was noted as a “new discovery not on any previous census.”

It was described there as “Fine, essentially Choice. Light golden brown surfaces are quite smooth on both sides, with only some minor, inherent planchet striae inhabiting the fields of both sides and a minor area of reddish deposit around the ‘17’ of the date. The surfaces are quite superior for this rare variety. Struck a bit off-center toward the lower left on the obverse, bringing the die edge into view at the upper right.

“The reverse die state is later than we have encountered, later than even the failing reverse Henry Garrett specimen. On this coin, the sunken area around ‘IBU’ has deepened; the shield has sunken into the die further, creating a broad, very high plateau on this coin that has worn away nearly

completely. In fact, when this coin is laid down on its reverse, it rocks back and forth with the plateaued reverse as the fulcrum. As a very rare variety, this choice specimen is desirable both to the variety collector as well as the specialist pursuing Jerseys by die state.”

This coin is used to illustrate Die State 3 on p. 330 of the Siboni-Howes-Ish book (though its ownership is misattributed). The piece atop the SHI Census is graded VF, though it may be technically finer. The rest of the census is populated by coins graded Fine: three F+, four F, and two F-. This piece doesn't appear on the list, but by virtue of its choice color and surface it is certainly nicer than several ranked higher. The Maris plate coin (ranked tenth but probably worthy of a higher spot on the list) was sold as a VF Details, Environmental Damage (PCGS) in our 2019 E Pluribus Unum sale, bringing \$19,200.

PCGS# 766285.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of September 2006, lot 157.



High Condition Census Maris 37-Y Ex E Pluribus Unum Collection



8067

1787 New Jersey Copper. Maris 37-Y, W-5150. Rarity-5. Outlined Shield, Goiter. EF-45 (PCGS). 168.3 grains. 27.0 mm. A prize from the E Pluribus Unum Collection, acquired by Syd at our November 2019 sale and described there as follows:

“Golden olive with good eye appeal, smoother than the heavily spalled and broken dies would suggest. The obverse is well struck and well centered, and the reverse shows better detail than often seen on its low relief shield. The planchet is a bit crudely made, with a tab above the top of the reverse and some irregularity on the obverse rim at 1:00. Scattered striations and inherent roughness is noted, most severe at the lower left quadrant of the reverse. Die State 4, with the usual bulge at the lower left of the shield and abundant spalling under the plow bar. The goiter is well developed, and the horsehead shows more detail than almost ever seen, including a very bold eye. No bad marks or scratches are noted on either side.

“This variety offers difficulties in building a Condition Census. The reverse rarely shows much detail, and the planchets often have the glossy smoothness of an oatmeal raisin cookie.

Comparing this coin to, for instance, the very nice Boyd-Ford coin is challenging: this one has a sharper eyeball, but does that make it higher grade? In terms of eye appeal and sharpness, this one is at least as nice as that one, which is the Siboni, Howes, Ish plate coin and ranked fourth in their seven-coin census. The finest listed is a single VF, in the Moore Collection. The next three are listed as F+, the remainder F. This is at least as good as most of them and probably better than most. Given that its sharpness matches the Hessberg-Dr. Gordon Shaw coin, but the surfaces are smoother, it should probably be ranked second finest known. That coin, ranked second in the SHI Condition Census, was last offered in our March 2017 auction and is easily the best one we’ve sold since the 2003 Ford sale.”

This coin was new to the Census when it appeared in 2019. Having not seen the top ranked VF, this may deserve the honors as finest known. No Maris 37-Y appeared in the Partrick Collection.

PCGS# 767826.

From the Sydney F. Martin Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2019, lot 6097.

Ted Craige’s Maris 37-f



8068

1787 New Jersey Copper. Maris 37-f, W-5155. Rarity-4. Outlined Shield, Goiter. VF Details—Cleaned (PCGS). 162.5 grains. 28.9 mm. From our 2013 sale of the Ted Craige Collection, where we described it as:

“The surfaces on both sides are smooth and pleasing, unusual for a 37-f, but the reverse has been cleaned and remains an unnatural red, with some light hairlines still present. The obverse is a more natural and attractive medium brown, but the area behind the plow handles also shows evidence of an old cleaning. Light planchet striation at EA of CAESAREA, another through 8 of date. The sharpness is excellent, not far removed from that seen on the Ford coin, ranked second in the SHI census. The Maris-Garrett-Taylor coin, while not as pleasing as Ford’s, is sharper; it is ranked third. Were it not for the cleaning this piece endured,

it would likely be ‘C.C.’ as Mr. Craige inscribed on his envelope. The surface quality and sharpness are certainly worthy of the census. This could be a case where judicious retoning would be of some benefit.”

Syd acquired this piece directly from the auction and it appears the same. This coin has been listed in the SHI Census as ninth finest known, ranked after an unverified AU, an EF+, an EF, and five other VF coins of one sort or other. The Norm Peters specimen, sold in our November 2021 sale, is a new addition to the census, right near the top. Graded EF-45 (PCGS), it brought \$57,600. The E Pluribus Unum coin is probably also of Condition Census quality. Graded VF-25 (PCGS), it brought \$5,040 in our November 2019 sale.

PCGS# 766266.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craige Collection, January 2013 Americana Sale, lot 11346.



The Finest Known Maris 38-Y MS-64 BN (PCGS)



8069

1787 New Jersey Copper. Maris 38-Y, W-5170. Rarity-3. Outlined Shield, Small Head. MS-64 (PCGS). 149.5 grains. 27.3 mm. Reverse aligned slightly counterclockwise of proper coin turn. One of the most exceptional surviving New Jersey coppers and a condition highlight of the Syd Martin Collection. In the words of Syd's inventory, this piece shows "honest to gosh cartwheel luster," frosty and complete on both sides. The surfaces are medium brown and steel with hints of gold where the mint color was last to fade. The centering is close to ideal on both sides, though the obverse may be aligned just a bit to 6:00. Devices are extremely sharp, with the horsehead in magnificently full relief and the shield entirely delineated. The date is complete, though the bases of the first and last digits bleed over the rounded rim that is typical of the planchets for this variety. The area inside the rim at the right side of the reverse is a bit crude. Scattered tiny fissures are seen, as struck, mostly confined to the right side of obverse and reverse. Post striking marks are trivial, and a single thin hairline is noted from the base of AE to the top of the snout. Die State 3 of the reverse, as described in relation to this exact coin on p. 333 of the Siboni-Howes-Ish book, with a bold clash above the shield. The obverse is early Die State 2, with a short crack from the right side of the scroll beneath the horsehead. The visual appeal of this coin is bold and magnificent, enriched by some of the most impressive luster your cataloger can recall on a New Jersey copper.

PCGS started grading colonial coins in 1991 and since that time has awarded an MS-64 grade to a New Jersey copper on 10 occasions. Just four grading events are at higher levels, with one each at MS-65 BN, MS-65+ BN, MS-65+ RB, and MS-66 RB. Of the 2,567 New Jerseys they've graded with numerical grades, 54 have been certified as Mint State. The 14 graded at this level or finer represent about 1/2 of 1% of the pieces graded. New Jerseys this nice are legitimately very, very rare - and this one is nicer than most.

This is the plate coin for the Maris 38-Y variety in the Siboni-Howes-Ish book and is listed atop the SHI Census. Another unverified Unc is mentioned, followed by an EF+, an EF, an EF-, and three VF+ coins. This is not a variety that is common in high grade. The E Pluribus Unum coin, graded AU-53+ (PCGS) and perfectly beautiful, was a new addition to the top half of the census. It brought \$9,000. The Dittmer AU-58 (NGC), described as having "rose-red, lavender, and ocean-blue" toning, was not entirely original and brought \$1,560 in May 2022.

As a type coin or the ultimate example of this variety, this is an incredibly desirable New Jersey copper.

PCGS# 766248.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



High Grade Maris 38-Z Ex Rescigno-Griffiee



8070

1787 New Jersey Copper. Maris 38-Z, W-5175. Rarity-4. Outlined Shield, Small Head. AU Details—Environmental Damage (PCGS). 159.9 grains. 27.3 mm. Reverse aligned slightly left of proper coin turn. Once described by Mike Hodder as having “very little actual wear visible,” by virtue of sharpness alone this coin would be one of the best Maris 38-Z coppers around. The surfaces are mostly glossy and frosty medium brown and steel, with a good deal of luster remaining on the reverse. An area of surface roughness is present around most of the forward plow, with a related area under 17 of the date. Some shallow roughness is also seen at the central shield, and UR and BU of PLURIBUS. A tiny mint clip is centered under the date. Both sides show exceptional central sharpness, though the reverse shows some softness at E of the reverse legend, where some planchet texture remains from the soft strike. The obverse is ideally centered, the reverse aligned slightly to the lower right. Two small rim nicks are seen from the obverse, one over O of NOVA, the other over the second A of CAESAREA. The rim has been lightly filed

adjacent to the upper right obverse. The die state is early and crisp, Die State 1.

The Maris-Garrett coin and the Parmelee-Ford coin are the class of this variety in Gem Unc and AU, respectively. The next best may be the E Pluribus Unum coin, graded EF-45 (PCGS), which brought \$12,000 in November 2019. That coin wasn't on the SHI Census, but the rest of that listing is populated by three EFs (including the Norweb-Partrick coin, sold in March 2021 as NGC EF-45) and the O'Donnell VF+. The Dr. Gordon Shaw coin, graded PCGS VF-30 in our March 2017 sale, is another notable recent offering.

PCGS# 767827.

From the Sydney F. Martin Collection. Earlier ex Mike Ringo to Harry Rescigno Collection, August 1987; our (Bowers and Merena's) Saccone Collection sale, November 1989, lot 1601; John Griffiee Collection, via Don Mituzas; McCawley and Grellman's 1995 C4 Convention Sale of the John Griffiee Collection, October 1995, lot 62; Lawrence R. Stack Collection, November 2006.



8071

1787 New Jersey Copper. Maris 38-a, W-5180. Rarity-5. Outlined Shield, Small Head. VG-10 (PCGS). 150.0 grains. 27.5 mm. Reverse aligned slightly left of proper coin turn. Attractive two-tone, with light brown devices and darker mahogany fields. Glossy despite scattered fissures on the obverse, somewhat more granular on the reverse, where some dark scale blends in. Fairly well centered on both sides, though aligned slightly to 6:00 on the obverse. The date is not visible but other design elements are quite bold for the assigned grade. A thin scratch crosses from S of CAESAREA to the horse's ear, another subtle scrape at the coulters tip. This is actually a fairly

attractive example of a tough variety, one that rarely appears in nice grade. Four VF- coins fill out the lower ranks on the SHI Census. The finest known is the PCGS EF-40 sold in our E Pluribus Unum sale, earlier from the 1987 Taylor sale. Partrick's, ex Stickney and Ford, was ranked second and sold in March 2021 as NGC EF-40.

PCGS# 766287.

From the Sydney F. Martin Collection. Earlier from our (Coin Galleries') sale of November 1988, lot 1262; John Griffiee Collection to Glen Ivey Collection; McCawley and Grellman's 2004 C4 Convention sale, November 2004, lot 332; Clem Schettino, November 2004.



Very Rare 1787 Maris 38-b



8072

1787 New Jersey Copper. Maris 38-b, W-5185. Rarity-6+. Outlined Shield, Small Head, PLUKIBUS. Fine Details—Environmental Damage (PCGS). 132.5 grains. 27.7 mm. Reverse aligned slightly left of proper coin turn. An overlooked rarity in the Maris series, unassuming to look at but vexing to find. Aside from the AU O'Donnell coin, all known examples from these dies are worn, including the three VFs ranked second through fourth on the SHI Census, and the five Fines that round it out. This piece is probably next on the list. The surfaces are lightly granular, dark brown with lighter devices. The reverse is the smoother side. The centering is good on both sides, and a ghost of the date remains. A sharp rim nick over the star following UNUM is the only notable contact mark.

This piece is attractive for the grade and has represented these dies in three well-formed variety collections over the last 35 years. It compares well to the Dr. Gordon Shaw piece that brought \$7,637.50 in our March 2017 sale. That piece, sold as an uncertified Fine-15, is ranked fifth on the SHI Census but is not dramatically finer than this piece overall. The ninth ranked piece, ex Maris-Garrett, was offered in our 2019 E Pluribus Unum sale. Both of those coins had their issues, in keeping with the caution offered by Siboni, Howes, and Ish: “it is almost impossible to acquire a nice-looking Maris 38-b in any grade.”

PCGS# 766310.

From the Sydney F. Martin Collection. Earlier ex Harry Rescigno Collection; our (Bowers and Merena's) Saccone Collection sale, November 1989, lot 1603; our (Stack's) sale of The Peter Scherff Collection, March 2010, lot 2187, via Mike Ringo.



8073

1787 New Jersey Copper. Maris 38-c, W-5190. Rarity-3. Outlined Shield, Small Head. Fine-12 (PCGS). 147.1 grains. 27.3 mm. Light brown on the obverse, light brown and olive on the reverse, over finely granular surfaces. The off-center striking to 6:00 conspires with a rim clip at that location to leave just half the date on the coin. The central devices are complete and the eye appeal is good for the grade. A little scratch is seen on the plow. Die State 4, with clashing visible above the shield. Perhaps not the sexiest New Jersey copper variety, but still pretty tough to find in high grade.

PCGS# 766275.

From the Sydney F. Martin Collection. Earlier ex Rich Nadeau, January 1995.



8074

1787 New Jersey Copper. Maris 39-a, W-5195. Rarity-2. No Sprig Above Plow, Outlined Shield. EF-45 (PCGS). 138.2 grains. 27.4 mm. Reverse aligned very slightly left of proper coin turn. Called “Unc” on Syd's envelope and AU-55 in his inventory, we agree with Syd's assessment that this is awfully sharp for an EF coin. Light golden brown and steel with some mahogany patina around design elements. A little bright and showing some very trivial hairlines from a long ago cleaning, but extremely attractive on both sides. Denticles frame the bottom of the obverse and base and right side of the reverse. The strike is a little uneven, as often seen on this variety, with softness at lower right obverse and the left obverse periphery. Some old verdigris remains in protected areas, and an old spot mostly blends in behind the horsehead. The obverse shows at least two clashes, which the Siboni-Howes-Ish book notes are “visible only on very high grade coins.” This is one of them, a sharp and appealing example of the variety.

PCGS# 766267.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



The Ted Craige Llama Head Maris 40-b Overstruck on a 1780-H French Sou



8075

1787 New Jersey Copper. Maris 40-b, W-5200. Rarity-5+. Sprig Above Plow, Llama Head—Overstruck on a French 1780-H Sou—VF-30 (PCGS). 166.7 grains. 30.3 mm. From our 2013 sale of the Ted Craige Collection, where we described it as:

“Perhaps the most fascinating coin in the entire Craige Collection of New Jerseys, one of the most distinctive of all New Jersey coppers. Phil Mossman’s thorough survey of overstruck coppers (Appendix 2 in *Money of the American Colonies and Confederation*) lists just three New Jerseys struck on French coins. Two of them are struck on French sous of Louis XVI - this coin and Garrett:1408, a Maris 17-b. No other colonial-era copper known to Mossman sported a French undertype. Unlike the Garrett overstrike, this piece is choice, with beautiful glossy medium brown surfaces and outstanding eye appeal. The surfaces are smooth and attractive on both sides, betraying just a hint of undertype on the obverse but boldly intermingling elements of the French host with the New Jersey parasite on the reverse. Essentially the entire reverse legend of the French sou remains visible, boldly so, with the 1780 date at 1 o’clock and the H mintmark for La Rochelle at 7:30. The crown atop the French shield tops the Jersey shield’s right side. The reverse is choice and problem-free, as eye catching as any single side on any New Jersey in existence. The obverse shows just trivial surface roughness hugging the rim from 6 o’clock to 9 o’clock and a little patch near the plow. An old horizontal scratch is present across the neck and under the snout, another under the plow, where the soft date is partially present. The French sou’s privy mark is visible at the tip of the coulter, Louis XVI’s lowest curl and bust truncation can be seen nearby.

“While this piece is unique among the whole universe of New Jersey coppers, it also ranks as one of the most pleasing examples of the very rare Llama Head variety, Maris 40-b. The Ford coin was just a bit sharper, but was dark and granular with some light scratches. That piece

carries the rank of fifth finest in the SHI Condition Census, graded EF-. Two AU coins top the list (including the impressive Maris-Garrett piece), followed by two EFs, the Ford coin, and an eBay find graded VF+. The eye appeal and surface quality of this piece places it in that mix, while its rather incredible undertype sets it apart. French coppers clearly saw active circulation in North America in the Confederation period, with metropolitan French types likely outnumbering what modern collectors gather as French Colonials by a significant margin. Both the smaller liards and the copper-sized sous are found in American ground contexts. Interestingly, the undertype for this piece was struck in La Rochelle, the Atlantic seaboard mint that also produced the vast majority of the 1721 and 1722 French Colonies nine diners and the issues that were most numerous aboard the *Chameau*.

“This lot is accompanied by a similar 1785-W copper sou, Lille Mint, VF-20, 168.1 grains, collected by Mr. Craige to illustrate the undertype over which the 1787 Maris 40-b in this lot has been struck.”

The die states of Maris 40-b are interesting. The later state, Die State 2, as seen here, shows careful hand retouching of the die to close the open top of the R and make other slight adjustments.

Since this coin’s acquisition in the 2013 Craige sale, it has been added as fifth finest known in the SHI Census, one spot ahead of the Ford coin (now sixth, mentioned above as fifth finest at the time of the Craige sale cataloging). We’ve sold a few of these in recent years, including the Ford duplicate, ex Mills and Frontenac, in our March 2017 Dr. Gordon Shaw sale, as well as an absolutely lovely PCGS F-15, ex Bareford, in our 2019 E Pluribus Unum sale. The Partrick coin, sold in March 2021, was graded NGC VG-10.

PCGS# 763335.

From the Sydney F. Martin Collection. Earlier, from our sale of the Ted L. Craige Collection, January 2013 Americana Sale, lot 11346.



Another Llama Head



8076

1787 New Jersey Copper. Maris 40-b, W-5200. Rarity-5+. Sprig Above Plow, Llama Head. Good Details—Scratch (PCGS). 111.6 grains. 28.6 mm. Reverse aligned 45° clockwise of proper coin turn. Whereas it seems likely the previous lot is the heaviest Llama Head known, this may be among the lightest. Attractive medium brown and steel overly finely granular surfaces, still fairly glossy and attractive. Light old scratches are present on both sides, heavier and more organized on a diagonal on the obverse, lighter and more widespread on the reverse. The centering is good, with a complete date and all legends on the planchet, though some are soft or indistinct. A natural pit is present at the reverse periphery left of 12:00. The die rotation is distinctive, though these range widely from proper coin turn to well right of coin turn. The example in Heritage's April 2021 sale was almost identical to this one. Though no evidence of undertype is visible, it seems like there's a host coin under there somewhere.

PCGS# 763335.

From the Sydney F. Martin Collection. Earlier ex Sam Sherba, January 1998; Christopher B. Young Collection, October 2003.



8077

1787 New Jersey Copper. Maris 41-c, W-5205. Rarity-5+. Outlined Shield, Googly Eye. Fine-15 (PCGS). 154.3 grains. 26.7 mm. A pretty nice example of a rare variety. Lovely contrast between dark chocolate brown fields and light brown devices sets off the detail on both sides. The obverse is aligned to 6:00 enough to see substantial area outside the die edge at top and lose the date at the bottom. The reverse is aligned to 11:00 to nearly the same margin, affecting the tops of most of PLURIBUS. The surfaces are evenly granular but maintain good gloss and overall visual appeal. The arc die crack that condemned this die to rarity is present, as always in Die State 2, extending from the plowhandles through the base of the horsehead into the field below EA of CAESAREA. This is not a common variety in grades finer than this. Aside from two unverified AUs atop the SHI Census, followed by a single EF, the remaining six are all VF coins. The E Pluribus Unum piece was graded VF-20 (PCGS). The eighth ranked Spiro-Bareford coin recently resold in the March 2021 Partrick offering for \$12,000.

PCGS# 767856.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of March 1994, lot 342; John Lorenzo Collection; our (Stack's) Americana sale of January 2008, lot 5696.



8078

1787 New Jersey Copper. Maris 42-c, W-5210. Rarity-5. Outlined Shield, Googly Eye. Fine-15 (PCGS). 157.4 grains. 27.0 mm. A particularly strong example of a die variety that does not exist better than Very Fine. Smooth and glossy surfaces are an even shade of steel, attractive on both sides. The obverse is aligned to upper right, with denticles visible from 4:00 to 10:00, while the reverse is aligned to 6:00 and shows denticles at top and right side. The date and all legends are strong. The central weakness is fairly typical for the variety, as this obverse die suffered a failure that caused the central obverse to sink appreciably. This is the latest state, Die State 3. Some light old pinscratches are seen at the central obverse, and a few dull scrapes blend in atop the shield beneath IBU of PLURIBUS. The overall visual appeal is very nice. We sold the Maris plate coin, graded Fine-15 (PCGS), in our November 2019 E Pluribus Unum Collection sale. A sharper example, ranked sixth on the SHI Census, was sold in the November 2020 E Pluribus Unum II offering. Pedigreed to the Henry Garrett / Spring Quartette sale of 1992, it was triple struck and graded EF-40 (PCGS), though listed as VF- on the census. The finest appears to be the primary Ford coin, graded VF+. The nine coins that follow it on the SHI Census are all in the VF range. Fine is about as good as it gets for most New Jersey specialists.

PCGS# 766315.

From the Sydney F. Martin Collection. Earlier ex Richard August at the August 2004 ANA Convention.



High Condition Census Maris 43-Y The Tanenbaum Coin



8079

1787 New Jersey Copper. Maris 43-Y, W-5220. Rarity-4. Outlined Shield, Bulbous Nose. EF-40 (PCGS). 153.5 grains. 27.0 mm. A top notch specimen of this scarce variety, one the late, great Steve Tanenbaum believed finer than the 1992 Garrett coin and therefore the finest known. The surfaces are glossy, smooth, and attractive light brown. The centering is just about ideal on both sides, with just a short arc of denticles at the left side of both obverse and reverse. The central sharpness is just superb, with a bold high relief horsehead and a richly detailed shield, soft in just a small area slightly left of center. Aside from a couple of well hidden old marks inside the shield at upper right, and a natural fissure at the base of the horsehead, this piece is just about perfect. A tiny natural planchet clip above C of CAESAREA is hidden in the encapsulation. Its appearance is choice, and its rank among the very finest known is secure.

The nine coins listed in SHI Census are all in the VF range, from the 1992 Garrett coin at VF+ to the Bareford-Foreman coin at VF-. This coin was omitted and unknown to the authors at the time of the preparation of the SHI Census. It's certainly similar in quality to the finest known and is worlds better than some near the bottom of the list. The Maris-Garrett coin from our March 2017 Dr. Gordon Shaw sale was sharper but damaged; it's ranked fifth. There was nothing this nice in E Pluribus Unum or Partrick (though Partrick had an AU Details grounder that might be the sharpest one your cataloger has seen).

This is an exceptional specimen of a variety that often gets forgotten, due to its very common family member, Maris 43-d. This would upgrade pretty much all the serious specialists.

PCGS# 766250.

From the Sydney F. Martin Collection. Earlier ex Jim King, December 1993; our sale of the Steve Tanenbaum Collection, January 2012 Americana Sale, lot 7562.

The Spiro-Oechsner Maris 43-d



8080

1787 New Jersey Copper. Maris 43-d, W-5225. Rarity-1. Outlined Shield, Bulbous Nose. AU-53 (PCGS). 152.2 grains. 27.2 mm. Reverse aligned slightly counterclockwise of proper coin turn. The 1955 Spiro sale coin, where it was described simply as "Ex. F Light mint clip. Better than Maris plate coin." Not much more needs to be said! The surfaces are glossy golden brown, hard and appealing, with a bit of maroon mottled in, including a round splash of toning at the denticles under the plowhandles. The centering is close to ideal on both sides, though the denticles at the base of the obverse are short and soft. Some trivial granularity is seen at the central obverse, and a small mint clip is best seen from the reverse just right of 6:00. This is Die State 2, with an arc extending to the lower right from the center of the shield and a small chip from the die inside the shield line just above center. The sharpness on both sides is superb, and the eye appeal is also exceptional.

Maris 43-d is a common variety, even in fairly nice grade. The SHI Census is a good start to a listing of the best ones, but there are probably well over a dozen additional examples in grades AU and above that deserve listing. A few of those include the Newman coin (NGC MS-64 BN, later crossed to PCGS MS-64 BN), the Partrick coin (sold in May 2021 as NGC ME-64 BN for \$90,000), the Ludwig Smith coin (McCawley and Grellman, January 1995, to Angel Pietri), and several certified Mint State and high AU examples that have appeared and disappeared as type coins rather than examples of this Maris number for specialized collections. The best Maris 43-d in the E Pluribus Unum Collection was graded EF-45+ (PCGS). The most interesting reappears in the next lot.

PCGS# 763359.

From the Sydney F. Martin Collection. Earlier from Hans M.F. Schulman's sale of the Jacob N. Spiro Collection, March 1955, lot 1531; our (Stack's) sale of the Herbert M. Oechsner Collection, September 1988, lot 1283; our (Stack's) Americana Sale, January 1999, lot 94; our (Stack's) sale of September 2005, lot 289; Lawrence R. Stack Collection, November 2006.



Spectacular Double Struck Maris 43-d From Spiro, Oechsner, and E Pluribus Unum Schulman: “A Real Freak”



8081

1787 New Jersey Copper. Maris 43-d, W-5225. Rarity-1. Outlined Shield, Bulbous Nose—Double Struck—EF Details—Scratch (PCGS). 155.3 grains. 27.0 mm. One of the all-time greats among eye catching New Jersey copper errors, one of Syd’s favorite purchases from our November 2019 E Pluribus Unum sale, where it was described as follows:

“An exceptionally dramatic double strike, struck once normally then again 40% off-center with a significant rotation between strikes. Cataloged in the 1955 Spiro sale as: ‘M. 43-d. Ex. F. A real freak. Double struck way off center obv & rev. Ex. rare var. broken die, heavy break not known to Maris. Rare.’ Bonus points to Schulman for knowing how rare this terminal die state is, Die State 3. The surfaces are glossy deep olive brown, smooth and attractive. The scratches noted by PCGS are very subtle scrapes on the plow handles and horsehead of the second obverse strike, barely noticeable and not a detriment to the visual appeal. This is a variety that is often encountered double struck, though most of them are pretty minor, suggesting a primitive feeder system that the coiners hadn’t quite had the kinks worked out of. Major

errors are more numerous from this variety than most, but they remain scarce. The off-center Maris 43-d from Ford:156 (at \$8,050) is one such piece; that piece was sold one lot before this one at the 1955 Spiro sale. That coin brought \$13. This one brought \$17. We agree that this is the more eye-catching and valuable of the two.”

Since the 2019 E Pluribus Unum sale went into the history books, the exceptional off-center Maris 43-d that preceded this coin in the 1955 Spiro sale was sold as part of Don Partrick’s estate liquidation. It brought \$10,800 in May 2021. This piece remains more eye-catching today. Its combination of rare die state, high condition, and spectacular misstrike checked many boxes for Syd and undoubtedly will for other specialists as well.

PCGS# 763359.

From the Sydney F. Martin Collection. Earlier from Hans M.F. Schulman’s sale of the Jacob N. Spiro Collection, March 1955, lot 1534; our (Stack’s) sale of the Herbert M. Oechsner Collection, September 1988, lot 1284; our sale of the E Pluribus Unum Collection, November 2019, lot 6122.





8082

1787 New Jersey Copper. Maris 43-d, W-5225. Rarity-1. Outlined Shield, Bulbous Nose—Edge Lettered—Fine-12, uncertified. 152.9 grains. 26.0 mm. A marvelous New Jersey curiosity, a pleasing and smooth example of this variety that has had its edges hammered

and then carefully lettered with single-letter punches reading THE STATE OF NEW JERSEY US OF AMERICA *****. That's eight stars. A very cute oddball item.

From the Sydney F. Martin Collection. Earlier from Newtown, March 1993.

Extremely Rare Sleigh Runner Maris 44-c A Coin Shop Cherrypick



8083

1787 New Jersey Copper. Maris 44-c, W-5230. Rarity-6+. Outlined Shield, Sleigh Runner. Fine Details—Environmental Damage (PCGS). 137.0 grains. 27.1 mm. One of the outstanding rarities in the New Jersey series. In 2012, when Syd bought this from a local contact who had paid less than \$50 for it in a Philadelphia coin shop, he believed this to be the 12th example recorded. When we sold the E Pluribus Unum specimen in 2019, there had been just five auction offerings of this Maris number since the midpoint of the 20th century. That coin made for the sixth, and now this sale - to be auctioned for the first time ever - is just the seventh auction offering in over 70 years. None were in Craige, Dr. Gordon Shaw, or Partrick, and no other specimen has been sold since 2019.

have worn into the peripheral legends slightly, but they remain legible and mostly intact. The date is mostly present but not bold. With good color, and no significant flaws aside from non-smooth surfaces, this is actually a very appealing lower grade specimen of one of the classic rarities in the series.

Two EF examples are known, both with classic provenance: the Maris-Garrett coin and the Spiro-Ford coin. After that, it's tough sledding, with all other known examples graded Fine or lower. Two of the top six are impounded, one in the New Jersey Historical Society, the other in the American Numismatic Society. In Ford, Mike Hodder cataloged this as Rarity-7 and noted he had seen just six of these.

PCGS# 767829.

From the Sydney F. Martin Collection. Earlier from a Philadelphia area coin shop; Dan Burleson, July 2012.

The devices are light brown, contrasting with granular dark brown fields. The centering appears ideal, and the central devices are bold, including the distinctive namesake "sleigh runner" plow. The rims



The Newman Sleigh Runner Maris 44-d Condition Census Quality



8084

1787 New Jersey Copper. Maris 44-d, W-5235. Rarity-4. Outlined Shield, Sleigh Runner. EF-40 (PCGS). 137.0 grains. 27.1 mm. With only two Sleigh Runner varieties to choose from (the very rare Maris 44-c and the scarce Maris 44-d), collectors who seek a nice example of this obverse die don't have much to choose from. Just two examples of Maris 44-c are known better than Fine, and Maris 44-d is also challenging in high grade. This example is glossy and attractive, with chocolate brown surfaces that are hard and almost entirely smooth. The obverse is ideally centered, with a full circumference of denticles, though those at the lower right are soft. The reverse is trivially aligned to the lower left and shows soft or short denticles there. The central devices are exceptionally sharp on both sides. A tiny mint clip is present above SA of CAESAREA, and some flecks of planchet fissuring are visible on the obverse, chiefly at left and bottom of that side. The eye appeal is really superb. This is Die State

2, with a die crack from above S and through the tops of ARE at the right obverse periphery.

This probably deserves a place in the Condition Census, and if not there's little daylight between this and the top six. The Maris-Garrett-Partrick coin, was graded EF-45 (NGC) when it sold in May 2021. Dittmer's was the same grade when it was offered in May 2022, and our offering of the E Pluribus Unum Collection included a PCGS EF-45 that probably wasn't quite as nice as this one overall. The SHI Census is populated entirely by EF coins of one sort or other.

PCGS# 766277.

From the Sydney F. Martin Collection. Earlier ex Col. E.H.R. Green Collection; Col. E.H.R. Green Estate, by descent, June 8, 1936; St. Louis Coin and Stamp Company (Burdette G. Johnson and Eric P. Newman), by sale, April 1943; Eric P. Newman Collection; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, May 2014, lot 30209.

Triple Struck Sleigh Runner Maris 44-d



8085

1787 New Jersey Copper. Maris 44-d, W-5235. Rarity-4. Outlined Shield, Sleigh Runner—Triple Struck with Partial Brockage—VG-10 (PCGS). 149.0 grains. 27.4 mm. From our March 2017 sale of the Dr. Gordon Shaw sale, where this piece was described as follows:

“A fascinating New Jersey copper that spent three interludes between the 44-d die pairing. We are unsure as to the order of the strikes, but we believe that the first strike was the 95% off-center ‘tab’ striking featuring nothing more than the first 3 date digits; the reverse appears to be blank, but we make out the incused, reverse outline of the top of a 7, meaning that this is a partial brockage on the reverse. The second strike was apparently the normal-looking strike that is perfectly centered. Then we believe the third strike was rotated about 45 degrees and about 20% off-center, with a partial brockage reverse; the date of this strike is seen in the plow handles of the centered strike, while its plow handles are seen below the centered strike's horsehead, and NO of the third strike is seen to the right of NOVA of the centered strike. The partial brockage is seen in the guise of the partial,

incused and reversed letters EA (above leading U of UNUM) and NOV (at lower shield point) on the reverse of the centered strike. The coin itself is dark brown and fairly choice, with just a bit of verdigris well hidden around the second U of PLURIBUS. Here is a coin that has been off the market for nearly 35 years and that will delight the current generation of New Jersey copper collectors.”

Your cataloger sees the order of strikes a bit differently (I would venture the most subtle and hidden strike first, the far off-center tab second, and the dominant strike third), but there is no hard and fast rule in identifying such things. Syd reveled in studying coins like this and would be fully engaged in a lengthy animated conversation about why which strike came before which subsequent one. And, unlike so many of us, a reasoned argument could often change his mind!

PCGS# 766277.

From the Sydney F. Martin Collection. Earlier ex Richard August; our sale of the Dr. Gordon Shaw Collection, March 2017 Baltimore Auction, lot 304, via Christopher B. Young.



8086

1787 New Jersey Copper. Maris 45-d, W-5240. Rarity-5+. No Sprig Above Plow, Hypertrophic Ear. VG-8 (PCGS). 145.2 grains. 27.0 mm. Attractive two tone, with chocolate brown fields and medium brown devices. Glossy and pleasing though finely granular on both sides. The obverse is aligned leftward, with a bold frame of denticles at right, while the reverse is ideally centered. A few trivial obverse scratches are seen, including a couple in the right field, but any problems are of minimal impact and are consistent with the grade. Die State 2, with some softness at the lower left obverse. This is a very challenging variety to find in decent grade, as witnessed by the

SHI Census that begins with two EF coins and descends to a pair of VF- coins in the fifth and sixth positions. Aside from the NGC VF-35 Ford-Partrick coin, the finest known, the best one of these offered recently was the pleasing VF-25 (PCGS) from the E Pluribus Unum Collection that brought \$3,840 in our sale of November 2019.

PCGS# 767859.

From the Sydney F. Martin Collection. Earlier ex Richard August to John Griffie, August 1993; Glen Ivey Collection; McCawley and Grellman's 2004 C4 Convention Sale, November 2004, lot 345.

Newman's 1787 Maris 45-e Rarity-5-



8087

1787 New Jersey Copper. Maris 45-e, W-5245. Rarity-5-. No Sprig Above Plow, Hypertrophic Ear. VF-30 (PCGS). 145.2 grains. 27.0 mm. Even dark brown and steel on surfaces that blend smooth and granular textures. Glossy and mostly smooth at the left side of the obverse and across the reverse, with some fissuring and natural granularity on the right side of the obverse that is most notably near the plowbar. The reverse shows flecked fissures scattered across the surface and some granularity at the periphery. The obverse is aligned to 10:00, the reverse to 7:00, with most denticles visible on both sides. The central obverse is very bold, though the shield shows some internal weakness. The overall eye appeal is very good, especially in the context of this variety. Die State 2, with weakness at I of PLURIBUS.

There's only one stellar Maris 45-e, the choice AU Naftzger-Siboni coin that serves as the plate coin in the Siboni-Howes-Ish reference. A single EF- coin follows in the SHI Census, trailed by three graded VF+ and two graded VF-. The third ranked Hessberg piece resold in March 2021 in the Partrick Collection as NGC EF-40. The E Pluribus Unum coin, graded VF-35 (PCGS), deserves a spot on the census, and even as a misstrike the dramatically off-center Ford:161-Partrick:15081 coin may have earned a slot as well. This example, though in the next tier of desirability, has superb sharpness, a good look, and a world-class provenance. It's better than most.

PCGS# 763318.

From the Sydney F. Martin Collection. Earlier ex Eric P. Newman Collection; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, May 2014, lot 30210.



Choice Mint State Maris 46-e



8088

1787 New Jersey Copper. Maris 46-e, W-5250. Rarity-1. Outlined Shield, Clashed Die. MS-62+ BN (PCGS). 143.2 grains. 27.5 mm. An absolutely magnificent New Jersey copper, rich with satiny luster and splendid visual appeal. Warm and frosty medium brown with highlights of rose and gold. Absolutely ideal centering is seen on both sides, unusual for this variety, and the strike is superb. The shield shows full internal detail with no soft spot, an unusual characteristic for this often-seen variety. Several die clashes are visible, and the obverse has just begun to fail under the plowhandles, placing this die state on the continuum somewhere between Die State 3 and Die State 4.

Maris 46-e is a common variety, and a fair number are known in Mint State or approaching it, making a Condition Census something close to impossible. The SHI Census lists four UNC coins and two graded AU+, but more could be included. For

their part, PCGS has assigned the MS-62+ grade to a New Jersey copper just twice, with 27 total grading events at higher levels. With well over 2,500 New Jersey coppers graded (and who knows how many more that have received non-numerical “details” grades), choice Mint State examples like this represent just a tiny fraction of survivors.

Even if there are a fair number of high grade Maris 46-e coppers about, the number that have this kind of luster (flawless!), this kind of color (choice!), this kind of centering (ideal!), and this kind of strike (definitive!) is vanishingly small. Even our jaundiced eye can conceive of nothing negative to say about this coin.

PCGS# 766317.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Condition Census 1787 Maris 47-e The Siboni-Howes-Ish Plate Coin



8089

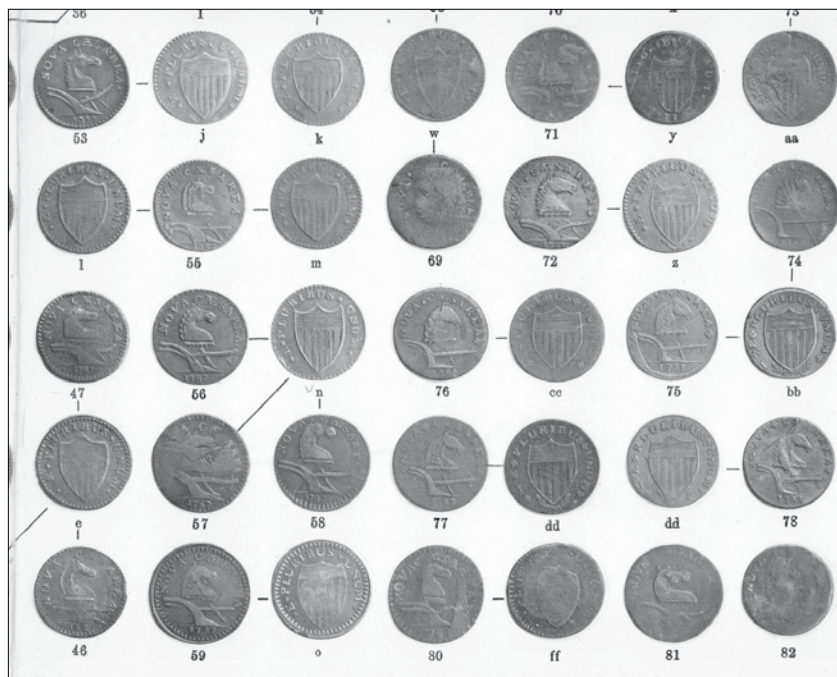
1787 New Jersey Copper. Maris 47-e, W-5255. Rarity-6-. Outlined Shield. VF-25 (PCGS). 141.1 grains. 27.6 mm. Reverse aligned slightly clockwise from proper coin turn. Ranked sixth finest in the SHI Census, this extensively provenanced piece serves as the plate coin for this variety in *New Jersey State Coppers*. On the census, it trails two unverified coins (one AU, one VF), one in an institution (New Jersey Historical Society), and two in private collections. This example has satisfying deep olive brown color on the obverse, with slightly lighter contrasting devices, and a more woodgrain look on the reverse, incorporating alternating tan and medium brown. The obverse is glossy if finely granular, with a line of striations descending from AE to the truncation of the horsehead. The reverse is more striated and granular overall. Both sides are fairly well centered, the obverse aligned to 11:00, the reverse to 5:00. Denticles surround the

entire obverse and only lack in the lower right portion of the reverse. Some very old and trivial marks blend in beneath the plowhandles. The sharpness and eye appeal are both excellent, especially so for this elusive variety. Early die state with no obverse bulging, allowing for full central detail, Die State 1.

At the time this coin last sold, in the 2003 Ford sale, Mike Hodder had seen just 15 of them. The E Pluribus Unum Collection included a really lovely Fine from Die State 2. Both Partrick and Dittmer owned the variety but neither was nearly as nice as this one.

PCGS# 767831.

From the Sydney F. Martin Collection. Earlier from Thomas Elder's sale of February 25, 1909, lot 261; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I, October 2003, lot 165.



A section of the original plate from A Historic Sketch of the Coins of New Jersey With A Plate. Dr. Edward Maris. 1881.



Extraordinarily Rare Maris 47½ -e Second Ever Auction Appearance One of Three Known



8090

1787 New Jersey Copper. Maris 47.5-e, W-5260. Rarity-8-. AG Details—Environmental Damage (PCGS). 136.2 grains. 27.3 mm. Reverse aligned slightly counterclockwise from proper coin turn. Perhaps not a beautiful New Jersey, but without question a rare and important one. This offering represents just the second opportunity collectors have had to acquire this variety at auction since its discovery 70 years ago. The surfaces show even but significant granularity on both sides, but the devices are smooth enough and stand out with great enough contrast to make attribution certain and easy. The date is present and complete, if not bold. The plow and horsehead are mostly complete, and the obverse die failure seen on the Boyd-Ford coin (the trouble that undoubtedly condemned this obverse to rarity) appears to be in an earlier state here. NOVA CAE is all present, but the obverse's alignment to 4:00 prevented the rest of the legend from being struck up. Denticles are visible from 9:00 to 12:00 on that side. The reverse is soft, as seen on the Boyd-Ford coin, but the shield is fully visible and E PLURIBU is present. The reverse is aligned to 2:00. The dark olive patina has been interrupted and now shows with unnatural rose on some high points, particularly the obverse legend. Natural vertical fissures are seen on the obverse. Some abrasions are seen along the upper obverse rim and at the snout, along with more subtle horizontal marks in the top portion of the shield on the reverse.

Before this piece's discovery in 2015, just two were known. The discovery coin, first identified as a new variety by Walter Breen in 1951, spent its entire lifespan as a Maris 47 1/2-e in the Boyd Collection before it was sold in the 2003 Ford sale. Richard August turned up a finer example in the early 1970s, selling it to Bill Anton for \$500 soon thereafter. It took more than 40

years for a third piece to be identified, found by the eagle-eyed Chris Young and sold to Syd privately. The other two examples probably outrank this one, but the difference between this example and the discovery coin is not vast. The August-Anton piece is said to be VF.

For New Jersey specialists attempting to achieve as many individual dies and marriages as possible, an opportunity like this is important. No amount of looking will allow an individual to cherry-pick a variety this rare - the obverse die clearly failed early and few were struck. While there are a fair number of unattributed New Jersey coppers still around, students of the series have been examining and attributing every specimen they could since 1881. It took 70 years after Maris' plate was published for this obverse die to be identified and now another 70 years for an example to appear at public sale for the second time. Most collectors who seek varieties as rare as this go their entire collecting lifetimes without ever having the luck to chance upon one. Instead, they have to buy them, and be willing to bid top dollar to acquire them, even in low grades.

There are 145 varieties of New Jersey coppers known to exist. Some 25 of those are Rarity-8 or unique. While the goal of reaching 100 varieties is possible without a single Rarity-8, an advanced collector cannot get to 120 without entering this rarefied air. Some of the Rarity-8 varieties are devastatingly expensive (4-C, 4 1/2-PP, 5-C, 7-C, 8-F, 62 1/2-r), placing even greater importance on offerings like this for most ambitious collectors.

PCGS# 902572.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, December 2015.



8091

1787 New Jersey Copper. Maris 48-f, W-5270. Rarity-3. Outlined Shield, No Sprig Above Plow. Fine Details—Scratch (PCGS). 156.0 grains. 28.5 mm. Reverse aligned slightly counterclockwise from proper coin turn. Medium chocolate brown with smooth glossy surfaces, a lovely copper but for a series of old mostly parallel scratches on both sides. Some peripheral roughness is seen, as struck. Die State 1, but late, with a substantial bulge developing in the shield before the break. Only a very tiny crack is visible inside the second

series of uprights (pales) from the right. Similar die state to Henry Garrett:1394, the earliest known state of the reverse known on this marriage, a coin that is written about extensively in the Siboni-Howes-Ish book. The unusual nature (and rarity) of the die state may have been why Syd chose to keep this coin in his primary set. While Maris 48-f is not a common variety, VF coins appear regularly.

PCGS# 767832.

From the Sydney F. Martin Collection. Earlier ex Dave Wilson, August 2003.



8092

1787 New Jersey Copper. Maris 48-f, W-5270. Rarity-3. Outlined Shield, No Sprig Above Plow—Counterstamped A.K Within Shield—Fine Details—Damage (PCGS). 162.4 grains. 29.5 mm. Counterstamp is Rulau-E: Mav 26K. A fascinating counterstamp! One of two known, both of which are on New Jersey coppers (the other was once owned by Steve Tanenbaum, Syd noted in his inventory). The large, dramatic, and charmingly crude AK mark is within a shield-shaped cartouche that just happens to be pretty much the same size as the shield on the New Jersey copper, and is counterstamped squarely on top of the shield on the reverse of this coin. The coin appears smooth and sharp, where not affected by the counterstamp, though the surfaces have been cleaned and are now a somewhat bright orange shade.

The example of this countermark illustrated by Rulau (presumably the one Syd knew of in Steve Tanenbaum's collection) was described as being "excavated in 1989 from a field in Newtown, PA," a town that is within Syd's own home county of Bucks County, PA. From the style of the mark, this was probably used by a maker of hardware and may be identifiable with some luck. It is clearly a very early (late 18th or very early 19th) century mark.

PCGS# 767832.

From the Sydney F. Martin Collection. Earlier, ex Enterprise Coins at the August 2006 ANA Convention.



Exceptional AU-58 (PCGS) 1787 Maris 48-g



8093

1787 New Jersey Copper. Maris 48-g, W-5275. Rarity-1. Batman Shield. AU-58 (PCGS). 148.6 grains. 28.0 mm. A truly exceptional specimen of this variety. Frosty medium brown with gold and steel highlights over lustrous surfaces. Profoundly well struck on both sides, as typical for this attractively made variety. The centering is close to ideal, and denticles neatly frame nearly the entire circumference of both sides. A little natural fissure is seen over S of PLURIBUS and along the rim above CAESAREA, but this coin has little in the way of flaws from either the moment of striking or after it. Great eye appeal, an outstanding coin for a type collector. Die State 2, with a modest diagonal die crack pointing down from the center of the shield.

The SHI Census is topped by a single Gem Unc, the magnificent Norweb coin discovered in England by Fred Baldwin in 1958. Graded MS-65 RB (NGC), it sold in the January 2021 Partrick highlights sale

for \$84,000. The third ranked piece, and the second of two listed UNC coins, was Syd's duplicate, sold by us in November 2017 as PCGS AU-55+. He preferred this one, and we do too. The remainder of the SHI census, positions 4 through 7, are AU coins. Others that could be listed include the Sherr-Dr. Gordon Shaw coin that we last sold in August 2021 as MS-62 BN (PCGS) and Steve Tanenbaum's lovely piece with an impressive Garrett-Griffiee-O'Donnell pedigree. There were a few nice examples in the E Pluribus Unum Collection too, but none of these is quite as nice as this one, which is probably somewhere around third finest known.

PCGS# 688361.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.

Pleasing 1788 Maris 49-f Head Left



8094

1788 New Jersey Copper. Maris 49-f, W-5470. Rarity-5. Head Left. VF-30 (PCGS). 154.7 grains. 28.8 mm. A sharp example of this scarce and popular Head Left variety. Deep olive with some mottled ruddy tan on the reverse. Glossy if microscopically granular, with some trace of very shallow scale, particularly at the peripheries. The horsehead stands out in bold relief, and the strike is better than usual on both sides. The date is complete, even though the bottom halves of both 8 digits are not visible, as struck. The obverse is aligned to 9:00 and shows denticles at right, the reverse is closer to ideal centering (though slightly left) and shows denticles around the entire circumference. Some old scratches, mostly horizontally oriented, are worn and blend in at the central obverse. Fairly early die state with the bulging just beginning behind the mane, call it early Die State 2.

The Head Lefts are classics. Distinctive, attractive, scarce in high grade, they have always been top of mind and top of want lists for anyone who seeks to own more than a couple of New Jersey coppers. The top six pieces ranked on the SHI Census include one lovely AU (and a second unverified AU), an EF at the New Jersey Historical Society and another EF in private hands, and two VF+ coins. One of the latter, ranked fifth, was sold in our November 2019 E Pluribus Unum Collection sale as PCGS EF-40, bringing \$45,600. Fine is about the highest grade that's generally available, although most survivors suffer from roughness, poor axial alignment, ground patina, etc. A solid VF like this is a very desirable property.

PCGS# 766319.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of September 2006, lot 160, via Mike Wierzba.



The Lovely E Pluribus Unum Maris 50-f Head Left



8095

1788 New Jersey Copper. Maris 50-f, W-5475. Rarity-3. Head Left. VF-30 (PCGS). 160.5 grains. 28.0 mm. From our November 2019 sale of the E Pluribus Unum Collection, where it was described as follows:

“A lovely example of this popular type coin, with rich dark chocolate brown surfaces that, as usual, are smoother and glossier on the obverse than reverse. Denticles boldly frame the right side, while the centering is aligned to the left, typical of the variety. The obverse is choice and problem free. The reverse is relatively smooth and glossy, with some natural planchet texture on and below the shield and the usual dimple in the shield’s horizontal stripes. No post-striking issues or bad granularity are seen, leaving this coin far more choice than most examples in similar overall grade. A bit of swelling is noted behind the horsehead, and the crack at EA of CAESAREA is present but faint, Die State 3.

“The SHI Condition Census is topped by a clear frontrunner: the beautiful Uncirculated Mills-Ellsworth-Garrett coin that was on the cover of Henry Garrett’s collection catalog, Bowers and Merena’s March 1992 Spring Quartette sale. After that, the census becomes somewhat less clear. The Demling coin, from Heritage’s January 2007 sale is exceptional, ranked as second and the only EF. The Ford piece, graded VF+ and ranked third, is also very nice, but it may not be nicer than Eric Newman’s piece (sold May 2014 in an NGC EF-45 holder). Six VF coins follow, though the final entry is the Craige duplicate, with the correct lot number and earlier provenance, when almost certainly the previous lot (our January 2013 sale, lot 11372) was intended, as the primary coin sold for nearly ten times what

the duplicate brought. The Craige primary coin was nice enough to outrank the piece that precedes it, the Frontenac coin. The current piece is smoother and more pleasing than the Frontenac coin, ranked eighth and used as the SHI plate coin, but perhaps not quite as sharp. This piece deserves a ranking, and so too does the piece Heritage sold in January 2009 as lot 3554 (though it is possible that piece is listing four or listing seven, neither of which have associated auction pedigrees).

“As the most ‘common’ of the three Head Left varieties, this marriage has added demand pressure from type collectors or enthusiasts of major (‘Red Book’) varieties. Its choice preservation and aesthetic appeal make it ideal for the purposes of those collectors, but its Condition Census caliber grade will interest Maris variety specialists as well.”

Since the E Pluribus Unum sale, the finest known has reappeared in the January 2021 Partrick highlights sale. Graded MS-63 BN (NGC), it brought \$180,000, a record sum for a Head Left (and deservedly so). Partrick’s duplicate, sold in March 2021, was the Norweb coin, a very sharp but slightly granular piece graded VF-25 (NGC) that brought \$14,400. Dittmer’s very sharp EF-45 (NGC) brought \$22,200 in May 2022. This streak of offerings of high quality examples of Maris 50-f is unusual. Even as the “common” Head Left, generally anything better than Fine or low end VF is considered exceptional. Striations, granularity, and surface issues are commonplace, making this specimen a choice and appealing exception.

PCGS# 766268.

From the Sydney F. Martin Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2019, lot 6144.



Condition Census 1788 Maris 51-g Head Left



8096

1788 New Jersey Copper. Maris 51-g, W-5480. Rarity-5+. Head Left, Batman Shield. EF-40 (PCGS). 159.7 grains. 27.6 mm. A superb example of this most elusive Head Left variety, ranked fourth finest in the SHI Census behind three famous examples: Hall-Brand-Ford, Garrett-O'Donnell, and Parmelee-Ford. The surfaces display lovely two tone deep brown and olive fields and tan devices on the obverse, an oddly common color scheme on this particular variety that may reflect a peculiar and distinctive planchet composition. The reverse is more even, with deep olive fields and slightly lighter design elements. The surfaces show shallow granularity, overwhelming common on this variety, but maintain excellent gloss and visual appeal. The obverse shows typical centering, aligned slightly to 6:00, with a complete date though the bases of the digits are softened at the rim. The reverse is ideally centered, with everything present but for the top of B of PLURIBUS, which is truncated by a small natural planchet clip. Two short nearly vertical scratches extend from the tip of the snout into the field below N of NOVA, but no other contact marks are noted. A hint of verdigris is seen in a few letters, but its impact is trivial even under magnified scrutiny. The usual long diagonal die crack that stretches from the rim below the plowbar to the second A of CAESAREA is present, making this Die State 2. This bisecting crack is undoubtedly what condemned this obverse die to a short life span, and this Maris number to rarity.

Maris 51-g is tough to find but there is a small group of very nice coins, including this one. The SHI Census compilers have chosen the extraordinarily sharp Mickley-Cleneay-Boyd-Frontenac-Sherff coin as their CC1. It last sold at auction in our 2011 Americana sale. Ford spun this off as his duplicate, preferring the smoothness of the Parmelee coin, but the Mickley-Sherff piece is perhaps the more original (if less smooth) of the two. The Parmelee-Ford 2003 primary coin is ranked third in the SHI Census, and it's perhaps notable that the Siboni-Howes-Ish book chose the more even second ranked piece, ex Garrett and O'Donnell, as their plate coin. This one is ranked next, and three additional EFs complete the listing, though two of them have not been verified. One certain new addition is the PCGS EF-45 sold in Heritage's January 2017 sale. The Spiro-Oechsner-Partrick coin was graded VF-30 (NGC) when sold in May 2021, and the Maris-Garrett-Picker coin was offered as VF-35 (PCGS) in our March 2017 Dr. Gordon Shaw sale, bringing \$11,750.

Though a coin this nice must have appeared at auction before, this example has no recent auction provenance known to us.

PCGS# 767835.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



The Ford Maris 52-i SHI Census #6



8097

1787 New Jersey Copper. Maris 52-i, W-5280. Rarity-3. Outlined Shield, No Sprig Above Plow. EF-40 (PCGS). 143.7 grains. 27.9 mm. We'll let Syd catalog this one and crib directly from his inventory database, both to give bidders a sense of Syd's insight and because his description is excellently accurate:

"Ex Ford 1:175; Tom Elder's 45's Sale, 18Nov1910:599; Ryder; F.C.C. Boyd Estate. Both the obv and rev of this piece are a very nice even rich olive brown color. Surfaces uniformly microgranular on both sides but because they are uniformly so, the appearance is strong and the devices stand out against them to full effect. Decent central sharpness for the grade even though the center of 52-i often comes soft with most of the detail in the horse's mane still visible and the horizontal shield lines bold, the tops of the vertical ones softer as struck. Well struck and centered with a nearly full border of denticles on the reverse and just those at the very base of the obverse indistinct. Not quite as nice as the O'Donnell piece, graded just about the same, however."

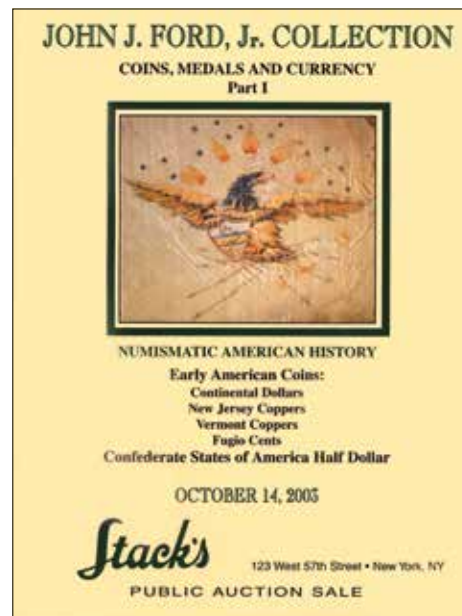
If Syd hadn't been a world-class engineering mind and innovator in the world of defense and intelligence technology, he could have been a very good numismatic cataloger.

The dies are perfect, without the later break above V of NOVA, Die State 1.

The primary E Pluribus Unum coin, graded PCGS AU-53, was a new addition to the Condition Census and probably deserves a high ranking therein. The published SHI Census is led by the Maris-Garrett coin at AU-, followed by six EF pieces (including this one) that may represent just five discrete coins. The O'Donnell coin, mentioned in Syd's description, is ranked fifth and was sold as NGC AU-50 in March 2021. It was as nice (or nicer) than other recently offered examples of this variety graded NGC AU-55 and PCGS AU-55 in Heritage's sales of May 2022 and January 2022, respectively.

PCGS# 766270.

From the Sydney F. Martin Collection. Earlier from Thomas Elder's 45th sale of November 18, 1910, Lot 599; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 175; Lawrence R. Stack Collection, November 2006.





High Grade Maris 53-j Condition Census



8098

1787 New Jersey Copper. Maris 53-j, W-5290. Rarity-4. Outlined Shield, Largest Head. AU-50 (PCGS). 155.8 grains. 28.0 mm. A particularly handsome example of this particularly handsome variety. Glossy light brown with hard surfaces and blended maroon toning around design elements and across the reverse. A very pleasing coin with bold detail on both sides. Both sides are aligned right to a nearly identical margin, with matching frames of denticles at left. Aside from a short old scratch in the field under the horse's lower jaw, this piece is essentially choice. A hint of verdigris and trivial granularity are seen in some protected areas of the periphery. Usual die state.

Nicely engraved, well made, and with a distinctively large and high relief horsehead, the Maris 53-j is a favorite, but its deeply engraved obverse die lent itself to more heavy wear than many similarly rare varieties. Fortunately, a handful of extremely high grade examples exist, led by an example in the Anton Collection and the magnificent Bushnell-Parmelee specimen that was called "a wonder gem coin" in our 2003 Ford sale. The latter coin sold at the time to Don Partrick and was recently sold in the January 2021 Partrick highlight auction as MS-65 RB (NGC) for \$108,000. The Spiro coin, ranked third on the SHI Census, resold in our E Pluribus Unum Collection sale of November 2019 as a PCGS AU-55+, and the fourth ranked coin was Partrick's duplicate, earlier from the 1920 Henry Miller sale, last sold in March 2021 as an NGC EF-45. The Maris plate coin, last sold in our 2001 O'Donnell sale is ranked fifth, and this example is slotted as sixth, with a few other EF coins rounding out the census. We prefer this one overall to the fourth ranked Partrick coin, but your mileage may vary. There's no such thing as a correct Condition Census, as ultimately grade (or ordinal rank) is a matter of taste.

PCGS# 766273.

From the Sydney F. Martin Collection. Earlier ex Angel Pietri Collection; our June 2011 Baltimore Auction, lot 208.

The O'Donnell Serpent Head



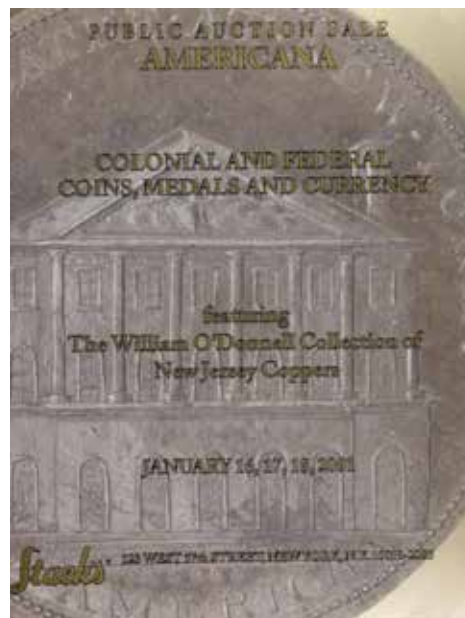
8099

1787 New Jersey Copper. Maris 54-k, W-5295. Rarity-3. Serpent Head. AU-53 (PCGS). 147.3 grains. 28.1 mm. Reverse aligned significantly clockwise from proper coin turn, as usually seen on this variety. Even and glossy dark olive patina, microgranular but attractive. Sharply and evenly struck, with nearly ideal centering on both sides. A raised rim was struck up around the obverse from 11:00 to 3:00, rising outside of the die edge, and some of the die edge is also visible outside the bottom of the reverse design. A rim nick over the second E of CAESAREA is the only notable contact point. Die State 3, with a light crack from EA of CAESAREA that almost reaches the date.

This boldly defined example probably misses the Condition Census, but not by much, and coins of identical sharpness are on the list. Led by the 1992 Garrett coin and the primary Ford coin at AU+, the entire six-coin SHI Census is graded AU. Both of the coins sold in the November 2019 E Pluribus Unum Collection sale are contenders for the list; the first is a shoe-in and the second should make the cut also. We sold the fifth ranked piece (also a PCGS AU-53) in our March 2017 Dr. Gordon Shaw sale, and the fourth ranked example, ex Norweb, was sold as NGC AU-58 in the March 2021 Partrick sale. The present example certainly boasts a more even strike than many, and a better pedigree too.

PCGS# 766278.

From the Sydney F. Martin Collection. Earlier ex Stack's (privately), April 1988; William O'Donnell Collection; our (Stack's) 2001 Americana Sale, January 2001, lot 152; Lawrence R. Stack Collection, November 2006.





Rare PLURIRUS Maris 55-1



8100

1787 New Jersey Copper. Maris 55-1, W-5300. Rarity-5. PLURIRUS. VF-20 (PCGS). 143.0 grains. 27.5 mm. A sharp and pleasing example of this elusive variety, smooth and glossy all over but for an area of shallow surface roughness around NOVA on the obverse. That area is charcoal in tone, while the rest of the coin is an ideal shade of chocolate brown. The centering is good, with denticles around the obverse from 5:00 to 11:00 and all of the reverse but for the very top. Some softness is seen at the middle of the shield, but

all other design elements are bold. A few very minor abrasions are seen on the shield, but no other significant marks. A really decent example of this variety. The Condition Census consists of several AU specimens.

PCGS# 767836.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young at the November 2003 C4 Convention.



8101

1787 New Jersey Copper. Maris 55-m, W-5305. Rarity-4. U over S. VF-25 (PCGS). 140.2 grains. 27.0 mm. From our March 2017 sale of the Dr. Gordon Shaw Collection, where it was described as follows:

“A rather pleasing example of this very scarce naked eye corrected legend error that is an important *Red Book* listed type. Smooth and glossy, chocolate brown surfaces are the rule, with some minor buildup in the legends showing this coin’s age. Two short old scratches below the horse head and a single one extending diagonally upward from the horse’s snout will serve to hallmark this specimen. Much more prominent is the die combination “55/m” inked in the right obverse field, and the original Maris rarity rating “2” is inked below the plow handles. The style of this Painted Die Variety matches those found on coins owned by William Wallace Hays, whose collection was sold en bloc to Thomas Hall via an October 1903 Fixed Price List of ‘A Cheap Collection of U.S. Coins for sale by Charles Steigerwalt.’

Steigerwalt’s asking price for the 102 piece collection? \$125! Here is a New Jersey copper that is at once handsome, and most probably pedigreed to one of the early collectors of New Jersey coppers by die variety.”

The centering is perfect on the reverse and aligned rightward on the obverse, with denticles bold at the left side. The U over S characteristic is easily seen with the naked eye. The date is mostly present. The die variety painting is undisturbed and intact. Overall, this is a very attractive and collectible example with a lot to offer. The SHI Census includes a single AU, four EF coins, and three specimens graded VF+, leaving this not far from the lower tier of the Condition Census.

PCGS# 763315.

From the Sydney F. Martin Collection. Earlier possibly ex William Wallace Hays and Thomas Hall Collections, based on the style of the Painted Die Variety; Kurt Krueger’s June 1983 G.S.N.A. Auction, lot 1082; our sale of the Dr. Gordon Shaw Collection, March 2017 Baltimore Auction, lot 325.



A CAVALCADE OF CAMEL HEADS

A Memorable and Remarkable Offering

To many New Jersey specialists, Maris 56-n is the Pringles of state coppers: you can't have just one. We witnessed this in the E Pluribus Unum Collection sale, which included 25 examples of this variety plus nine more of the related Camel Head varieties (two extremely rare Maris 57-n coppers and seven from the Maris 58-n marriage). While the Camel Heads are interesting as varieties, with distinctive and high relief horse heads, collectible die state sequences, and other reasons to love them, the real attraction is simple: their undertypes. The vast majority of coins struck from the dies of this three-variety Camel Head family used already-struck copper coins as their planchets. The common undertypes, Connecticut coppers for instance, can provide study pursuits like examining how the host design interacts with that of the New Jersey overstrike or attempting to attribute the host coin, just the kind of numismatic puzzle Syd Martin enjoyed. But the rarer undertypes hold their own special attraction: distinctive American-made type coins or exotic foreign types

that happen to be pulled out of pocket change the day they became a planchet.

The desire to hoard Camel Heads has been common for decades. The Boyd-Ford Collection included 20 different examples in the duplicate sales of 1990 and 1991 and six more retained for the primary collection, sold in our 2003 Ford I sale. There were eight in the 1955 Spiro sale. Four were included in the original 1886 catalog of the Dr. Maris Collection. And undoubtedly most specialized collectors reading these words are pondering their own boxes and trays and wondering just how many Camel Heads they have too. For some, the desire to add more becomes something close to an affliction.

Syd owned 24 examples of Maris 56-n. We've included 16 of them with his primary collection, offered here. They are ranked by grade, not interest level, so please examine the listings to follow carefully.

Choice Maris 56-n over 1773 Counterfeit English Halfpenny



8102

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1773 Contemporary Counterfeit English Halfpenny—AU-53 (PCGS). 116.6 grains. 29.4 mm. From our March 2012 sale of the Jim Jones Collection, where this coin was described as follows:

“Overstruck on a 1773 contemporary counterfeit halfpenny of George III. A remarkable and little-worn example of this popular and distinctive variety. The surfaces are frosty light brown, showing an impressive intermingling of design elements: the date 1773 above VA of NOVA, the outstretched hand of Britannia under REA of CAESAREA, the king's ordinal near P of PLURIBUS, ribbon ends and much of GEORGIUS on the other side of the reverse. There is enough detail on the undertype, and the date punches are distinctive enough, that positively identifying the family group of the counterfeit halfpenny isn't hard. A few old short scratches cross the truncation of the horsehead, little nicks right of date, and a trivial bit of shallow surface verdigris are present at the base of the shield.”

With the publication of a book by Syd's beloved Colonial Coin Collectors Club entitled *Contemporary Counterfeit Halfpenny and Farthing Families*, we can now attribute the undertype as a 1773 “Boyish George” English counterfeit halfpenny. And with the publication of *New Jersey State Coppers* by Syd's beloved American Numismatic Society, we can add that this is Die State 2 of the Maris 56-n, with fine die cracks from the left chief point of the shield and another nearer the base past E of E PLURIBUS. The SHI Census ranks two Gem Uncs as first and second, followed by the Norweb AU+ and three additional AU coins. There are undoubtedly others similar to this one that represent a tier of extremely nice coins with Condition Census claims.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Bowers and Merena (privately), May 1990; Jim Jones Collection; our March 2012 Baltimore Auction, lot 1059.



Extraordinary Maris 56-n Struck Over 1788 CT M. 3-B.2 Struck Over Nova Constellatio A Numismatic Turducken!



8103

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1788 Connecticut Copper, Miller 3-B.2 Struck Over a Nova Constellatio—AU-50 (PCGS). 106.7 grains. 29.4 mm. A really remarkable Maris 56-n. Not only is this piece high grade, with a distinctive and unusual undertype, but the host it's struck over is itself an overstrike - giving this piece the rather unique distinction of having two different undertypes. The surfaces are glossy, smooth, and ideal, mostly light brown but with an arc of chocolate brown at the right obverse periphery. Both obverse and reverse of the New Jersey strike are aligned to the right, the obverse by a greater margin than the reverse. The date is complete, and the legends are almost complete where not interrupted by the undertype legends. The obverse appears to read NOVA INDESAREA. The Connecticut undertype reverse is very clear on the New Jersey, with the 1788 date and exergue line intact above NOVA and the seated figure's outstretched arm and branch where the horse's snout should be. Most importantly on the New Jersey obverse, the letters CO are visible among the denticles at the end of the plowbar. Normally "CO" under a 56-n would be from CONNEC, but not on the reverse of a Connecticut copper. Scrutiny shows that beneath the CO is an arc of denticles - the peripheral devices of the 1788 Connecticut Miller 3-B.2. And students of the Connecticut series will immediately recall two facts about that Connecticut variety: first, it is very often off-center by a margin of 10-15%, and second, it is almost always overstruck on Nova Constellatio coppers. On the reverse of the New Jersey, it is very evident how far off-center the Connecticut undertype is, as the locations and positions of the full AUCTORI CONNEC and the portrait are all easily seen. CON of CONNEC hangs at the rim, only partially on the planchet, above E * PL of the New Jersey legend. And, perhaps more importantly, IA is visible as a shadowy vestige outside the Connecticut border, above NU of UNUM: the remnant of JUSTITIA of the Nova Constellatio under-undertype.

A turducken, as popularized by the late, great John Madden, is a chicken stuffed inside of a duck stuffed inside of a turkey, making for a sublime if absurd meal. This piece, as absurd as its mess of design elements are, is a numismatic delicacy. Its surfaces are high grade, immaculate, and free of post-striking detractor. It tells a story about how even a lowly counterfeit Connecticut copper, a 1788-dated Miller 3-B.2, was easier to pass in circulation than an imported low-weight Nova Constellatio copper, but that New Jersey coppers were more highly regarded and easier to pass than either.

Double overstrikes like this one have been published in the body of literature before. In *Colonial Newsletter* 36, 1973, Dick Picker described a 1788 Connecticut 12.2-C struck over a 1788 Connecticut 4.2-R which was struck over a 1785 Nova Constellatio. Among New Jerseys, our 2019 E Pluribus Unum sale included the famous Maris 34-V over a Maris 35-J over a 1788 Vermont Ryder-16, and a similar piece was included in the 1992 Henry Garrett sale, a Maris 34-V over Maris 35-J over Connecticut. If there's another overstrike that represents three different types out there (i.e. a NJ over a CT over a Nova), we don't remember seeing it or hearing about it.

This coin is cited in Dr. Philip Mossman's vital *Money of the American Colonies and Confederation* in Appendix 2, p. 271, for its 1788 M. 3-B.2 undertype. Neither Mossman nor the 1987 Stack's cataloger saw the Nova Constellatio undertype, but Nova Constellatio coppers are the typical planchet stock for that Connecticut variety. It wasn't so much a question of if there was a Nova under there, but where.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of the Estate of Corrado Romano, June 1987, lot 59; Lawrence R. Stack Collection, November 2006.



8104

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Machin's Mills Halfpenny, Vlack 17-87A—EF Details—Environmental Damage (PCGS). 114.6 grains. 28.9 mm. Mottled shallow rose and black scale is seen over medium brown surfaces. Slightly granular, but still sharp and attractive. Boldly struck over its Machin's Mills halfpenny host, with the reverse seated figure readily seen on the obverse and traces of the Machin's Mills legend seen atop the New Jersey reverse. As Syd wrote in his inventory database, "This NJ is clearly overstruck on a Machin's Mill 17-87A (on the reverse, one can see 'III. RE' with the R higher than the E and the location of the stop being determinant; on the obverse, the shield and shape of drapery to its left are determinant)." The centering of the New Jersey is pretty good, though the bottom of the date digits are at the rim. The reverse centering is ideal. A depressed flaw at the upper left corner of the shield does not erupt to the obverse and appears to be as struck. Die State 2. A sharp and interesting specimen with a popular under type.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Jim Long, April 2007.



8105

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1788 Vermont Copper, RR-16—EF Details—Damage (PCGS). 110.2 grains. 27.9 mm. Medium brown with darker mottled scale over finely granular surfaces. Nicely centered, very sharp and well struck, with decent overall visual appeal. A heavy contact point on the shield is slightly erupted at the central obverse. Nicely overstruck on a scarce Vermont undertype, with AUCTORI around the base of the New Jersey obverse, VERMON stretching from the horse ears to where the end of CAESAREA should be, and a clear little 1788 date at 3:00 on the New Jersey reverse. This New Jersey saw very little circulation before it gained an earthen provenance.

Vermonts are unusual undertypes on Maris 56-n, which is interesting considering that most Vermont coppers were actually struck in Newburgh, New York by contract. Either the mintages were just dwarfed by those of Connecticut and the ambient population of other coppers, or Vermonts were just as easy to spend as New Jerseys and thus didn't represent much of a moneymaking opportunity for the minters of Maris 56-n. Mossman's Appendix 2 located just seven specimens, only one of which was identified as "Ryder 16 or 17." The cited coin was from the 1984 Picker sale, lot 231, and represents a different specimen than the one offered here. It was formerly in the 1886 Maris sale, where it was described as "Same variety, struck over a Vermont. NOVA VERMON." Even Dr. Maris was a sucker for these things.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier from McCawley and Grellman's 2001 C4 Convention Sale, lot 304.



Very Rare Nova Eborac Undertype



8106

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Nova Eborac Copper—VF-35 (PCGS). Overstruck on a 1787 Nova Eborac copper. One of the real prizes among Syd's collection of unusual Camel Heads, a rare undertype on a coin with superb aesthetic appeal. Smooth and glossy chocolate brown, with ideal even color and superb surface quality. A little bit of truly harmless encrustation is trapped in protected areas, and a couple of minor scattered marks are seen. Two thin hairlines barely deserve notice in the right obverse field. A really rare and exciting overstrike, oriented obverse to obverse. The well centered and well struck New Jersey dominates the obverse, though the muzzle of the horsehead is interrupted by the central device and V of NOVA is seen beneath the final A of CAESAREA. The floral quatrefoil punctuation from the undertype is visible beneath the end of the plowbar. The reverse is where all the action is on this coin, with basically the complete seated figure visible, upside down but perfectly aligned with the shield. Some portion of the peripheral legend of the undertype is easily seen as well.

There are at least three of these. One was in our May 1989 sale of the John Foreman Collection as lot 1416, graded Fine, and another in our November 2019 sale of the E Pluribus Unum Collection, lot 6183. The 1975 Anton listing of known New Jersey overstrikes in *Colonial Newsletter* mentions a Maris 56-n over a Nova Eborac, a reference to the E Pluribus Unum specimen. Of course, there's always the possibility of others out there, which is half the fun of collecting Maris 56-n by undertype.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Richard Picker, May 1967; Heritage's sale of the W. Philip Keller Collection, October 2010, lot 3306.

Elusive Nova Constellatio Host



8107

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1783 Nova Constellatio Copper—VF-35 (PCGS). 108.7 grains. 29.0 mm. Overstruck on a 1783 Nova Constellatio copper. One of just three identified examples of this die marriage struck over a Nova Constellatio. Neither of the others is quite this high grade. The example from the 1978 Robert Branigan sale (Bowers and Ruddy) was graded Fine and the example we sold in the November 2019 E Pluribus Unum sale was graded VF-30 (PCGS). This example is sharp and appealing, with smooth and glossy medium brown and pale blue surfaces. Just a hint of rosy iridescence in protected areas persists from a light ancient cleaning. The obverse is aligned to 8:00, while the reverse is ideally centered. LIBER of LIBERTAS is easily seen at the end of the plowbar on the obverse, while the reverse shows CONSTEL very clearly above UNUM. Enough stars and radiants are visible to identify the undertype as 1783 Crosby 1-A with relative certainty. A couple of little scratches are seen at the central obverse, rim nick over S of CAESAREA, another at the plow handles. Die State 2, with both cracks. A good looking and well detailed example over a particularly interesting host. While certain Vermont varieties struck in Newburgh, New York are common over Nova Constellatios (Ryder-12 in particular), as are a number of 1788 Connecticut varieties, the New Jersey coiners seemed not to ever acquire a quantity of them for use as planchets. Even on the other often-overstruck New Jersey coppers, only a small handful of these are known.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova; Tom Rinaldo, July 1993; our sale of the Steve Tanenbaum Collection, January 2012 Americana Sale, lot 7589.



8108

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Connecticut Copper—VF-30 (PCGS). Pleasing medium brown, mostly smooth, with good overall eye appeal. A substantial planchet flaw at the base of the reverse created a pit atop the obverse, an interesting aspect, though some newer scrapes are seen within it. Very well centered on both sides. The only real trace of undertype is inside the shield. A bit of the top of the Connecticut shield is seen, which Syd believed most resembled

1787 Reverse D or 1787 Reverse S. While it looks considerably like S to us, presumably the "Fatal Break" from that Connecticut reverse would manifest here somewhere if so. This one is solvable with patience. Die State 2, with both breaks.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, October 2007.



8109

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Connecticut Copper, Miller 33.34-Z.11—VF-30 (PCGS). 145.0 grains. 29.1 mm. An interesting and attractive piece, a high grade New Jersey with as much Connecticut copper under type as New Jersey design. The surfaces are pleasing golden brown, mostly smooth but for some peripheral pitting, most significant at the upper reverse. The plow and CAESAREA are bold, but the base of the Connecticut portrait and AUCTORI are nearly as sharp, with much of the horsehead failing to strike up where the Connecticut portrait was. On the reverse, the branch hand of the seated figure emerges from the left side of the shield, with the apparent legend ET LIB UNUM. Some of the Connecticut's date is visible also. The under type is clearly attributable. A patch of hairlines is visible above the horsehead, one thin scratch on the shield. A good looking piece, struck over a common under type that is visible to an uncommon extent.

From the Sydney F. Martin Collection. Earlier from Rosa Americana, Ltd.'s Fixed Price List 7, lot 337, August 2005.



8110

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Connecticut Copper, Miller 33.44-W.3—VF-25 (PCGS). 131.8 grains. 29.4 mm. Pleasing light brown with smooth glossy surfaces. Another exceptionally bold overstrike on a 1787 Connecticut, with the word CONNEC as bold under the plow as CAESAREA is opposite it. ET LIB and UNUM are equally sharp on the reverse, with a complete clear 1787 date upside down above the shield. A short planchet crack is present just left of the tip of the shield. The edge has been filed in areas, giving the rim a beveled appearance. One of the more impressive Camel Head vs. Connecticut matchups you're apt to see.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier from our (Coin Galleries') sale of February 2003, lot 968.

Impressive Maris 56-n Overstruck on 1788 Vermont Ryder-29



8111

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1788 Vermont Copper, RR-29—VF-25 (PCGS). 109.4 grains. 27.4 mm. One of the most impressive Camel Head overstrikes we can recall seeing, struck on a rare and distinctive under type that boldly shows its most notable diagnostic. A Ryder-29 has a certain feel to it, a certain Aristotelian essence, that is apparently retained through thick or thin - or being overstruck as a New Jersey copper. The planchet is of a small diameter, round, with the typical evenly dark color and hard, glossy granularity we associate with that rare Vermont variety. On this piece, the New Jersey dies are fairly well centered on the limited real estate, though CAESAREA is soft near the rim and most of PLURIBUS UNUM is gone entirely. Instead, AUCTORI is fully visible (though truncated at the edge) above the definitive ski-slope break of the obverse of Ryder-29, as bold and present as if this piece had never found its way between New Jersey dies. VERMON is subtle but partially visible to the left of the very bold New Jersey shield. On the New Jersey obverse, INDE and the cross that follows it is very crisp. The eye appeal is excellent, and no post striking issues are seen.

Mossman recorded no Maris 56-n coppers, nor any other New Jersey, on a Ryder-29. This may well be unique. We wish we could have seen Chris Young's face the moment he put a glass on it, or Syd's face the first time he handed it to him.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, January 2015.



The Ultimate Syd Martin Maris 56-n Overstrike Struck on a 1724 Wood's Hibernia Halfpenny Unique



8112

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1724 Wood's Hibernia Halfpenny, Martin 4.67-K.3—VF-25 (PCGS). 101.7 grains. 26.3 mm. Perhaps the most important and evocative Camel Head overstrike there is, certainly the one that meant the most to Syd. It was cataloged at the time he acquired it as "1787 NJERSY — New Jersey Copper, Camel Head Overstruck on HIB 1/2P — VF30 NGC. NGC Census: (2/12). PCGS Population: (11/41)." Fortunately Syd recognized its rarity, its importance, and its provenance - in fact, he had been looking for this exact coin for years!

Nearly five years before this coin turned up at auction, Syd published a short piece in the Fall 2013 issue of the *C4 Newsletter* entitled "Wood's Hibernia as Undertype for NJ Copper." It read, in full:

"A WOOD'S HIBERNIA AS AN UNDERTYPE FOR A NEW JERSEY COPPER

"As you know, I am quite interested in the coinage of William Wood. While perusing old catalogues, I came across an interesting lot. The auction I was reviewing is: Mason & Co.; The Fewsmith Cabinet of Foreign and American Silver and Copper Coins, Medals, Etc. Etc.; Leavitt, Strebeight & Co. Auctioneers; 4 October 1870; Lot 2156. The description is: Lot 2156. 1724; New Jersey Cent; double strike; struck over a Wood half penny; date very distinct; horse head in left of field; harp in right; rev., "E. Plurib - Dei Gratia Rex" good; very rare.

"My annotated copy of this auction indicates that the lot was purchased by "Ashborn" for \$.30. I'd love to know the location of this coin today!"

Sometimes, when you're the expert, the coin finds you.

After nearly a century and a half of anonymity, this coin turned up, looking as magnificent as we could have ever expected. The 1724 date of the undertype is complete, positioned just right of 12:00 along the obverse periphery. The harp is intact and bold in the right obverse

field, in front of the horsehead, and HIBERNIA is barely interrupted by the NOVA that appears between HIB and the end of the word. The New Jersey obverse's alignment towards 6:00 allows for a bold arc of denticles from the undertype to frame the upper periphery of that side. On the reverse, as cataloged in the 1870 Fewsmith sale, the legend essentially reads E PLURIB DEI GRATIA REX, and the profile of George I is outlined completely within the shield of the New Jersey, making for an incredible and satisfying visual display. The surfaces are light brown and attractive, with no significant problems but for a bit of granularity from pre-existing texture on the undertype.

Aside from being so eye-catching, aside from its unique stature, and aside from its ancient provenance and providential reappearance, this piece provides insight into the circulation of Wood's Hibernias that no other evidence - in metal or on paper - does. We know of the circulation of Wood's coinage in America from diverse sources: documentary, archaeological, etc. Those sources are well-covered in Syd's *The Hibernia Coinage of William Wood (1722-1724)*. Chapter 5 in the book is entirely devoted to the question of American circulation of Wood's coinage. Syd's well-researched presentation was written prior to his discovery of this coin, either from its 1870 auction appearance or its modern rediscovery, so it is necessarily silent on overstrike evidence - without this coin, there simply is none. But this coin proves not only that Wood's coinage was circulating in the New Jersey and New York region (a fact that we already knew from archeological and metal detector evidence), but that these coins were still encountered in typical pocket change as late as the era leading up to the Copper Panic of 1789. It's a fascinating and important data point, one that numismatists simply wouldn't have if this coin had remained anonymous and unappreciated.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier from Ebenezer Locke Mason's sale of the William Fewsmith Collection, October 1870, lot 2156; Heritage's January 2018 FUN Signature Auction, lot 7030.



8113

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1747 Machin's Mills Halfpenny, Vlack 1-47A—VF-25 (PCGS). The only example known to us on this distinctive Machin's issue, the only one issued with the portrait and name of George II. Lovely light brown with glossy and appealing surfaces. The undertype, especially at the right angle, is plain as day, with the full seated depiction of Britannia visible on the obverse, the exergue line, and even the 1747 on a diagonal from beneath the plow handles to the New Jersey date, where the 47 of 1747 is seen above 78 of 1787. The portrait of George is in shadowy silhouette

behind the New Jersey shield, and the full Machin obverse legend is still present behind E PLURIBUS UNUM. A natural edge flaw has the appearance of a wedge-shaped cut from the rim above SA of CAESAREA, and a few trivial old scratches are seen on the obverse. A great looking piece with a very rare and exciting undertype. This is the perfect bridge between collections for those as enthusiastic about the Machin's Mills halfpence series and the Jersey horseheads.

PCGS# 767837.
From the Sydney F. Martin Collection. Earlier from eBay, September 2005.



8114

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1787 Connecticut Copper, Miller 32.1-X.3—VF-20 (PCGS). 132.9 grains. 29.1 mm. A nice middle grade coin demonstratively showing one of the more common sorts of Camel Head undertypes. Medium brown with a shallow dusting of dark olive surface verdigris on both sides. Pretty well centered and problem free, a handsome piece. On the obverse, ET LIB is bold in the gap between the end of the plowbar and the 1787 New Jersey date.

CAESAREA is soft and jumbled. The reverse reads E PLURINNEC NUM, with bits of AUCTORI seen beneath the shield. This is exactly the sort of coin that makes new colonial enthusiasts fascinated by the world of state copper overstrikes. A neat piece.

PCGS# 767837.
From the Sydney F. Martin Collection. Earlier from McCawley and Grellman's 2009 C4 Convention Sale, November 2009, lot 252.



8115

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1788 Connecticut Copper, Miller 2-D—VF-20 (PCGS). 102.2 grains. 27.6 mm. An unusually common undertype, one also seen on two examples in our November 2019 E Pluribus Unum sale. Medium brown and olive with even granularity. Somewhat glossy and still attractive. Nicely centered with a nearly complete 1787 date and no real contact marks of note. Die State 2,

with both cracks. The undertype is plainly visible on both sides but is especially interesting on the New Jersey reverse, where the legend reads E PLURIBCONNEC. The last digit of the 1788 host date is prominent at the plowshare. A good looking specimen.

From the Sydney F. Martin Collection. Earlier ex Chris McCawley, 1987; our sale of the Steve Tanenbaum Collection, January 2012 Americana Sale, lot 7589.



8116

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1785 Vermont Landscape Copper, RR-2—VF Details—Environmental Damage (PCGS). 103.7 grains. 27.5 mm. From our March 2017 sale of the Dr. Gordon Shaw Collection, where it was described as follows:

“Overstrikes are essentially de rigeur with Maris 56-n, most identifiable host coins being Connecticut coppers or some form of counterfeit British or Irish halfpenny. Bust type Vermont coppers as hosts are known but rare, but this 56-n is overstruck on a 1785 RR-2 Vermont Landscape copper with VERMONTS spelling; it is at worst extremely rare in this form, and perhaps unique with a Vermont landscape undertype. In fact, this particular coin is the only referenced Landscape host for any New Jersey die variety in Phil Mossman’s very useful Table 29 of “New Jersey Overstruck Coins” in his *Money of the American Colonies and Confederation*. Dark golden brown and uniformly porous, with a single meandering planchet flaw at left obverse. The Vermont host is plainly obvious, the All Seeing Eye and surrounding rays are plainly visible at the enter of the New

Jersey’s shield, and enough of the ray to legend positions remain to identify this as Bressett’s reverse A, which is found only in the RR-2 combination. Nearly all advanced collections of New Jersey coppers include multiple examples of Maris 56-n because of the intense interest in acquiring a variety of host coins. This possibly unique overstrike will undoubtedly be hotly contested among collectors of New Jerseys, collectors of Maris 56-n by host coin, and crossover collectors of Vermont coppers.”

Even with the many fine specialized collections of New Jersey coppers to emerge since the publication of Mossman’s book in 1993, we don’t know of another Maris 56-n struck on a Ryder-2 Vermont (and can’t think of or pinpoint another struck on any Vermont Landscape at all).

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena’s) Frontenac Sale, November 1991, lot 196; our (Bowers and Merena’s) Spring Quartette Sale, March 1992, lot 1573.



8117

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. Camel Head—Overstruck on a 1778 Machin’s Mills Halfpenny, Vlack 12-78B—Fine-15 (PCGS). 118.8 grains. 28.3 mm. The final example of this variety in this memorable offering. Attractive medium brown with lighter devices over evenly and microscopically granular surfaces. The obverse of the New Jersey shows the portrait bust of the Machin’s halfpenny boldly, with the cuirass clear in the right obverse

field. On the reverse, the 1778 date is mostly clear above the shield, and much of Britannia may be seen within it. A nice looking piece, just a few little rim nicks and marks commensurate with the grade.

PCGS# 767837.

From the Sydney F. Martin Collection. Earlier ex Jim Skalbe to Frank McGrath, March 1998; McCawley and Grellman’s 2007 C4 Convention Sale, December 2007, lot 352.



The Boyd-Ford Maris 57-n Rarity-6



8118

1787 New Jersey Copper. Maris 57-n, W-5315. Rarity-6. Camel Head—Overstruck on a 1788 Connecticut Copper, Miller 12.1-F.1—VF Details—Environmental Damage (PCGS). 162.9 grains. 28.9 mm. Reverse aligned slightly counterclockwise of proper coin turn. Overstruck on a 1788 Connecticut copper, Miller 12.1-F.1, as determined through extensive study by Syd. Syd found that the relationship between the star and adjacent A of AUCTORI, visible at the left side of the reverse, could only be obverse 12.1, and the projection of the I of INDE, visible inside the rim above the plowbar, toward the I of LIB, seen above the plowhandles, left only the F.1 reverse as a possibility. His effort to puzzle through this where other students and catalogers had not is emblematic of the sort of numismatist Syd was.

This piece's dark brown surfaces are significant granular but offer good contrast with the smoother chocolate brown devices. A substantial fissure descends from near the obverse rim to the horse's head, just right of the eye. Another is visible on both sides, manifesting on the obverse at 3:00 and the reverse below 3:00. The date is complete, the horsehead and plow are sharp, and the shield is fully struck up and intact. Both sides display pretty good centering on the host, though the obverse is aligned left, as almost always seen. Aside from trivial rim nicks here or there, no major impact flaws are seen. Die State 2, the usual die state, with a horizontal crack through the horse's throat.

The Siboni-Howes-Ish book counts a population of about 17 specimens, "at least half of them graded VG or below." Despite the ubiquity of Maris 56-n, and the determined nature of New Jersey cherrypickers to find a Maris 57-n priced like one, there have not been huge numbers of these identified in the wild. The Siboni specimen, second finest known, is an exception. Griffie counted 12 examples in 1990, so just five or so have been added to the census in three decades of dedicated sleuthing. The Partrick example is ranked fifth in the SHI Census and is the most recent Condition Census example to sell, bringing \$21,600 as an NGC F-15 in March 2021 (the other "Maris 57-n" in that company's archives is a misattributed 56-n). We offered two in the November 2019 E Pluribus Unum sale, the lovely VF-25 (PCGS) O'Donnell specimen that is ranked sixth in the SHI Census and

the charismatic double struck Maris plate coin, which was spun out of the Garrett Collection before 1911 and appeared that year in the Henry Chapman's W.B. Guy sale. The Norm Peters specimen, struck over a Vermont Ryder-13, brought \$18,000 in our November 2021 sale as a PCGS VF Details, Environmental Damage. The Craige specimen, sold in our 2013 Americana sale, was not a beauty contest winner but, like this one, was struck over a 1788 Draped Bust Left Connecticut.

This piece has one of the oldest - and oddest - provenance chains of any specimen of this variety. The pedigree as given in the 2003 Ford sale puzzled your cataloger at the time and has nagged ever since: "Pedigreed as ex Hall:635 with no further particulars; F.C.C. Boyd Estate." Hall's state coppers were sold to Virgil Brand in a single transaction in 1909, so there was no Hall auction sale in which this coin could be lot 635. Thanks to the B.G. Johnson invoice to Boyd for New Jerseys sold to him in 1945 from the Brand Collection, published in the Siboni-Howes-Ish book, we see an entry enumerated 635 listed as "57-N. Struck over Conn. Cent. V. rare. poor. [\$]25.00." With Roger Siboni's help, we were able to link that numbering system directly to the Brand invoice used by Johnson, where the number 635 is noted as a "Hall number," presumably identical to the original invoice from Hall to Brand in 1909. In the Brand ledgers, preserved at the American Numismatic Society, his Maris 57-n has a listed source of "Phil. Sale, Feb. '96, Lot. 26." It's described as "Poor" and "over a Connecticut." The only coin auction held in Philadelphia in February 1896 was conducted by the Chapman Brothers, billed as "Catalogue of the Collections of American and Foreign Coins and Medals of O.P. Hayes, Dr. W. S. Disbrow, Isaac F. Wood, C.H. Kassabaum, and W.T. Smith." Sure enough, in the first consignment - that of "O.P. Hayes, Esq., San Francisco, Cal." - lot 26 is described as:

"1787 New Jersey. Struck over a Conn. but shows it very slightly and a better specimen than on the Maris plate. Good. M, 57-n, Rarity-5!"

Yes, the exclamation point was in the original, a departure for the Chapmans. Then again, Mr. O.P. Hayes, Esq. was worthy of an exclamation point or two.



His collection was a relatively small affair. It was cataloged in the first 535 lots of a sale John W. Adams rated as a B- event. There was a run of Proof sets from 1857 to 1893, plenty of decent Federal coins, and a small number of good territorial gold coins (like an extremely rare 1855 Wass, Molitor \$20). The colonials comprised the first 46 lots of the sale, most of which were of middling quality, but included two Higley coppers (!), a Maris 72-z New Jersey, and the most remarkable group lot we can recall seeing: "Various colonials. Poor. 90 pieces."

How does a guy from San Francisco end up with that many colonials before the turn of the 20th century? And how does a Maris 57-n end up in the Bay Area that early?

Orville Phineas Hayes was born in Connecticut in 1849. He spent his youth in Granby, Connecticut, which seems to explain his affection for Higeys, and perhaps for early American coins in general. By the mid 1870s, he was in California and had established some renown as a painter, particularly of portraits. He moved around, from the central California valley to Los Angeles to the Bay Area. He seems to have built a real estate empire, but by the 1890s it was coming apart. Newspapers and public records show a string of lawsuits and sheriff sales, and in this era, his cabinet of coins ends up in a Philadelphia auction. By 1900, the once high-flying Orville P. Hayes was selling eggs in classified ads in an Oakland newspaper. Down on hard times, he apparently tried to re-establish himself in the industry that had brought him wealth initially: the oil business. While recruiting customers on the streets of Oakland, a rival saw him and choked him out. The fisticuffs made the papers, largely because the fight was between two men who bore the names of a current and a recent president: McKinley and Hayes.

O.P. Hayes died in Los Angeles in 1929. His obituary was brief but explained where his heart was the whole time: "Funeral

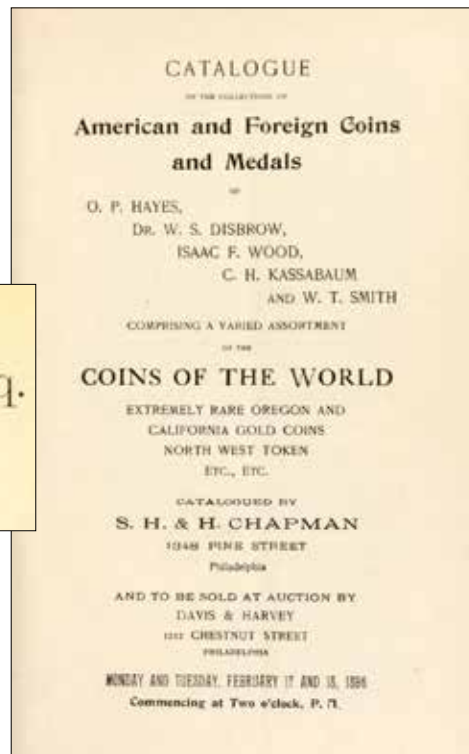
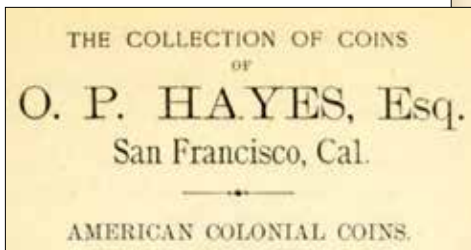
services for Orville P. Hayes, pioneer Californian and collector of rare coins and paper money, who died Sunday at his home will be in Grandview Cemetery, Glendale. ... His interest throughout life, however, was in the collection of old and rare coins and he finally discarded all other pursuits and gave his entire attention to his exhibits. His activities led him to become well known to bankers and business men throughout the city." In the January 1930 issue of *The Numismatist*, San Francisco dealer Hugo Landecker of 25 Kearney Street advertised "the stock and private collection from the Estate of the Late Orville P. Hayes of Los Angeles."

The O.P. Hayes-Hall-Brand-Boyd-Ford-Martin specimen of Maris 57-n places somewhere in the middle of the pack in terms of quality, not quite as good as the top six listed in the SHI Census but considerably better than most of the rest. Ford preferred it to the piece that was sold in our March 2017 Dr. Gordon Shaw sale, the Frontenac duplicate.

The popularity of the Camel Heads has been well covered in the preceding descriptions. This rarest Camel Head is a classic rarity in the New Jersey series, no less desirable at Rarity-6+ than it was at Rarity-7.

PCGS# 763339.

From the Sydney F. Martin Collection. Earlier from the collection of Orville Phineas Hayes, Esq., San Francisco, CA; S.H. and H. Chapman's sale of February 1896, lot 26; Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909 (where this example was listed as inventory #635); Horace and Armin Brand, by descent, June 1926; Armin W. Brand, by court order, 1937; B.G. Johnson to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 188; Dave Wnuck; McCawley and Grellman's 2004 C4 Convention Sale, November 2004, lot 364; Dave Wnuck.





Choice 1787 Maris 58-n The Bareford Coin



8119

1787 New Jersey Copper. Maris 58-n, W-5320. Rarity-4. Camel Head—Overstruck on a 1788 Connecticut Copper, Miller 14.1-L.2—VF-35 (PCGS). 107.4 grains. 27.8 mm. Overstruck on a 1788 Connecticut copper, Miller 14.1-L.2, as determined by Syd. Choice light brown with hard, glossy surfaces. Smooth and appealing, well struck from the early and unbroken state of the dies, Die State 1, thus maximizing visible detail. The obverse is aligned slightly left of 6:00, with a nice arc of denticles above the top of that side. The reverse shows denticles around nearly the entire circumference but the very top. Relatively little evidence of undertype is visible on the obverse, though the softness at the obverse periphery in the upper right is indicative of it. On the reverse, UNUM is lost to a muddling of New Jersey and Connecticut legends, with the positioning of ET

in that region enough to nail down the reverse of the host coin. Some vestiges of the Connecticut reverse device are seen within the shield, creating a low spot where the patina is a little thin. The overall visual appeal is splendid for this very scarce variety. All the coins in the SHI Census are EF, led by the Maris-Garrett-Garrett coin.

PCGS# 763347.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; New Netherlands Coin Company to Harold Bareford, 1951; our (Stack's) sale of the Harold Bareford Collection, May 1984, lot 189; our (Coin Galleries') sale of April 1999, lot 2070; McCawley and Grellman's 2008 C4 Convention Sale, November 2008, lot 403.



8120

1787 New Jersey Copper. Maris 58-n, W-5320. Rarity-4. Camel Head—Overstruck on a 1785 Connecticut Copper, Miller 5-F.5—Fine-12 (PCGS). 115.2 grains. 29.0 mm. Overstruck on a 1785 Connecticut copper, Miller 5-F.5, as determined by Syd. A beautiful example stuck on just the sort of host that Syd liked: an unusual and early Connecticut. Mossman's Appendix 2 traced no Maris 58-n over any 1785 Connecticut, and we don't recall encountering another one either. Syd's description of this piece from his database is worth printing here:

“Mostly nice surfaces, great color. Obv: die break K8 across plow and torso to horse's head; large striation K12 downwards across horse's head; white enamel variety in upper right field; Conn rev frond at end of nose while effigy's head at K2:30. Rev: base of bust at K4; base of shield weak due to overstrike (AUCTORI discernible). Shape of frond and unique shape of effigy's bun nail the undertype reverse (Conn '85 5-F.5, which is only used with one obv (and obv totally consistent with assignment). Small clip at K12 (Rev). Hard copper with lots of gloss.”

The obverse centering, aligned to 1:00, allows for a very bold arc of denticles to frame the bottom and left sides of that side, striking up a crisp full date and a good look at the substantial die crack in that region. Die State 4, the latest state. A large fissure descends from 12:00 through the horsehead, and a white ink painted die variety attribution is seen in the upper right field. The reverse is a shared space between host and parasite, with E PLURIBUS and the top half of the shield bold, but the rest of that side clearly belonging to the Connecticut. The lower bust cuirass and AUCTORI are clear at base and right periphery.

With its eye appeal, unusually late die state, ancient PDV, and evocative and rare undertype, this coin is a very interesting way to include the last of the Camel Heads in an advanced collection.

PCGS# 763347.

From the Sydney F. Martin Collection. Earlier said to be from the Dr. Thomas Hall Collection; our (Stack's) Fall 1992 Fixed Price List, lot 351; our (Stack's) sale of May 1993, lot 30; McCawley and Grellman's 2000 C4 Convention Sale, November 2000, lot 377; Tom Madigan, January 2001.



Census Quality Sawtooth New Jersey Copper Maris 59-o



8121

1787 New Jersey Copper. Maris 59-o, W-5325. Rarity-5+. **Sawtooth. VF-35 (PCGS).** 152.0 grains. 29.8 mm. An important high grade example of this memorable rarity, among the most distinctive in the entire Maris series. This piece displays attractive light olive and deep golden toning over mostly smooth, glossy surfaces. Traces of rose persist in protected areas from a long-ago cleaning, most notably among the lettering of the legend and around the reverse periphery. The centering is exceptional for this variety, with the obverse surrounded by the namesake “sawtooth” denticles that give this variety its name and a raised rim beyond. The reverse also shows complete denticulation at the periphery. The center, almost always soft on this variety, show a decent strike intermingled with some still present planchet texture. No bad marks are seen on either side, only those present on the planchet before striking.

From a technical perspective, the Maris 59-o stands out. The large planchets are almost always a bit larger than the dies, and the centering is usually misaligned enough that the space between the outer edge of the denticles and the die edge is often visible, typically protected by a raised rim created by the die impact. Within that space, tiny cracks and details emerge that are not visible on most New Jerseys., This piece shows that the substantial failure that causes sinking in the right obverse field began as a crack at the die edge, seen here connecting the raised rim to the top of the denticle above the second E of CAESAREA. The buckling has just begun here, making this the starting point of Die State 2.

The SHI Census is composed of nine coins, including a single AU (ex Bareford), three EFs, and five pieces graded VF+. This piece, called “EF-,” is ranked fourth, just ahead of the piece in the New Jersey Historical Society. The second ranked piece, ex Spiro:1582, was one of the stars of the November 2019 E Pluribus Unum sale. Graded AU-53 (PCGS), it brought \$9,000. This example is ranked higher than the Siboni-Howes-Ish plate coin (ex Maris-Garrett), both coins from the primary Ford Collection sold in 2003, and the Boyd-Ford piece from the Frontenac sale. The coin directly preceding this one in the SHI Census is the Taylor coin, sold in the Partrick sale of March 2021 as NGC VF-30 for \$2,880. The Norm Peters coin was sold in our November 2021 sale as PCGS VF-20 for \$12,000. The Dittmer coin, a very nice NGC VF-30, brought \$7,800 in May 2022. The latter piece may deserve consideration for the Condition Census in the future.

This coin is the only one on the SHI Census with no traced auction provenance. We notice the Oechsner and NN60 specimens both have PDVs in white ink attributed to Dr. Hall, though the NN60 coin also has a “2” as his duplicate.

PCGS# 763363.

From the Sydney F. Martin Collection. Earlier ex Tom Rinaldo; Dennis Wierzba; Mike Wierzba, September 2006.



8122

1787 New Jersey Copper. Maris 60-p, W-5340. Rarity-4. Large Planchet, PLURIBS. AU Details—Environmental Damage (PCGS). 156.1 grains. 30.9 mm. Acquired from our sale of September 2009, where it was described as:

“Deep chocolate brown with deeper near black highlights. Faint uniform porosity on both sides of this broad Morristown flan, but the central devices are much crisper and bolder than typically seen for the variety. Indeed, virtually every hair on the horse’s mane is present, as are nearly all the vertical and horizontal shield lines on the reverse. A pleasing example of a moderately scarce variety, a coin that will draw a good deal of bidding interest.”

In the decade plus this piece has been in Syd’s collection, there haven’t been many sharper examples of this variety to hit the market. The finest known is the Bareford-Partrick coin, which brought \$32,400 in March 2021 as NGC AU-55; its sharpness doesn’t exceed this one, but of course its surfaces are preferable. A number of nice examples have turned up in the last several years, so when the next edition of the SHI Census comes out, there will undoubtedly be a few additions. The PCGS AU-50 Dr. Gordon Shaw:335 seems primed to take a spot in the top three or four, and the good looking PCGS VF-35 from Heritage’s sale of February 2018 may sneak in the bottom as well. The current census includes eight coins: two AUs, an EF+, a VF+, and four VFs. Your cataloger prefers this one to at least one of them, even when its surfaces are considered. Die State 1, perfect dies. A very desirable example of a memorable *Guide Book* variety.

PCGS# 767838.

From the Sydney F. Martin Collection. Earlier from McCawley and Grellman’s 2002 C4 Convention Sale, November 2002, lot 444; our (Stack’s) sale of March 2009, lot 3112; our (Stack’s) Philadelphia Americana sale of September 2009, lot 4154.



8123

1787 New Jersey Copper. Maris 61-p, W-5345. Rarity-5-. Large Planchet, PLURIBS. EF Details—Surfaces Smoothed (PCGS). 160.5 grains. 30.7 mm. Reverse aligned slightly counterclockwise from proper coin turn. From our March 2017 sale of the Dr. Gordon Shaw Collection where it was described as:

“Device details are about as sharply rendered as one is wont to see with this low relief design, and the hair strands are distinctly visible in the horse’s mane, all imparted by a sharp and full strike. The central shield is weak, as usual, here due to die failure rather than poor strike or wear. Surfaces are a glossy steely gray and brown and exhibit the usual light inherent planchet roughness seen on even high grade, well made NJ coppers emanating from the Morristown Mint. Called AU by Richard August when he sold this to Dr. Shaw, it is a wonder why anyone would release such a high grade coin from a collection until one views the census and sees that August upgraded to an Uncirculated specimen of this rare PLURIBS die pairing, an unimaginable grade for a 61-p! Struck from Die State 1, before the triangular die break on horse’s mane extends downward.”

The surfaces have been expertly retoned decades ago, and as PCGS noted, it appears some shallow surface verdigris may have been diminished in the fields (contrast the fields with the very minor roughness that still may be seen around the legends). We see no metal movement, and the overall visual impact remains strong. This piece’s sharpness far exceeds most of the coins in the SHI Census, and on that characteristic alone would probably rank in the top four. The census includes one UNC, one AU (the Partrick coin, sold as NGC AU-53 in March 2021), an EF+ (the primary Ford coin), and four VF specimens. The November 2019 E Pluribus Unum coin is of similar quality to some in the census, as is the piece Syd sold in our November 2017 sale as a duplicate, ex Norweb. The pleasing Newman coin enjoyed a healthy upgrade (and sales price increase) between its initial November 2017 offering as NGC VF-20 and its more recent April 2021 appearance as PCGS VF-30.

PCGS# 767839.

From the Sydney F. Martin Collection. Earlier ex Richard August, November 1986; our sale of the Dr. Gordon Shaw Collection, March 2017 Baltimore Sale, lot 337.



The Choice AU Eliasberg Maris 62-q



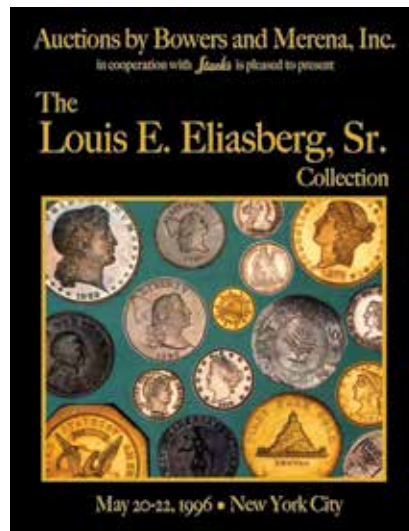
8124

1787 New Jersey Copper. Maris 62-q, W-5350. Rarity-3. Large Planchet, Hidden WM. AU-58+ (PCGS). 152.7 grains. 31.3 mm. An absolutely exquisite New Jersey copper, Condition Census for the variety and a nearly unimprovable type coin. Frosty light brown with lively olive around design elements where mint color was last to fade. Well struck on a nice, broad planchet, ideally centered on the reverse and only trivially aligned to 9:00 on the obverse. Denticles frame both sides completely, and the centers are nearly fully struck as well. Some planchet texture persists at central obverse, as usual for this variety, and the absolute center of the shield is a trifle soft but still fully defined. A little struck-through extends into the field from the left side of the shield, but no significant marks are noted. Die State 2, with a crack from the plowbar to the denticles below extending into a rectangle on its way.

This coin is ranked as sixth finest known on the SHI Census, one of five AU coins that trail the Gem Unc Bushnell-Garrett coin and a Gem Unc in the Anton Collection. The third-ranked Taylor coin reappeared in the March 2021 Partrick sale as NGC MS-61; that coin is more lustrous but less sharp at centers. While fairly common in grades through EF, this variety remains scarce at this kind of state of preservation - and continues to have significant demand from type collectors. The presence of the partial initials WM for Walter Mould under the horsehead, seen quite clearly here, only increases interest in high grade examples of this variety.

PCGS# 767840.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena's) sale of the Louis E. Eliasberg, Sr. Collection, May 1996, lot 79; William O'Donnell Collection; our (Stack's) Americana sale, January 2001, lot 160; Lawrence R. Stack Collection, November 2006.





Magnificent Choice Mint State 1787 Maris 63-q Large Planchet The Ford Coin



8125

1787 New Jersey Copper. Maris 63-q, W-5365. Rarity-3. Large Planchet. MS-63 BN (PCGS). 162.2 grains. 30.7 mm. An absolutely majestic New Jersey copper, profoundly lustrous over its frosty medium brown surfaces. Both obverse and reverse glow under direct light, and a good deal of faded mint color remains around the legends, especially on the obverse. Denticles entirely encircle both sides, though the obverse is trivially aligned to 6:00. While some marks that were present on the planchet before striking remain in the small soft regions of absolute center, no post-striking flaws are worthy of note. This is a magnificently preserved copper, choice in every sense of the word. The central strike is better than often seen, with good definition in the horse's eye and all shield stripes delineated if not crisp at absolute center. The visual appeal is arresting and impressive. Die State 4, but early, with a depression within the triangular cud at the upper left corner of the shield where the break has not yet completely filled in. Mike Hodder described this artfully in 2003 as "a wonderful example and an almost archetypical Morristown Mint copper."

This is one of the very finest examples of this variety known, and ranks high among the very nicest Large Planchet New Jersey coppers of any variety. Two specimens of Maris 63-q are ranked finer on the SHI Census: the Garrett coin from Ellsworth and the Norweb coin that sold to Partrick. Graded MS-63 BN (NGC) when offered in March 2021, the Partrick coin brought \$57,600.

F.C.C. Boyd bought a large collection of New Jersey coppers from the Brand Collection in 1945 during the Brand Estate's dissolution by Burdette G. Johnson of St. Louis. The two examples of Maris 63-q on the invoice (formerly sold in the

John J. Ford, Jr. Library sale, now republished in the Siboni-Howes-Ish book) were graded About Fine ("Before die break") and Very Good ("Die break on rev."). Each was priced at \$2.50, or a third as much as the "Olive. Unc." specimen of Maris 48-G. Presumably the first Maris 63-q listed is the one that sold as lot 215 in the Frontenac sale, a decent looking VF that could easily have been "About Fine" in 1945. There is zero possibility this piece was acquired at the same price (with a lower marked grade) as that one, meaning that if the provenance given in the 2003 Ford sale is correct ("Ex. Dr. Thomas Hall, Virgil Brand Collection, F.C.C. Boyd Estate"), this coin must have come to Boyd through Horace Brand's or Jane Brand Allen's later private sales to New Netherlands Coin Company, mostly in the early 1950s.

Type collectors often seek out these well-executed Large Planchet varieties struck in Morristown, from dies engraved by the mysterious artist that Mike Hodder called "the Morristown Master." The fine style and sensitive execution of these dies, and the high level of minting expertise that went into their production from planchet to final product, make them the ultimate manifestation of the Jersey Horsehead copper. The quality of this one is close to unimprovable, and its provenance is worthy of its esteemed rank among the survivors of this variety or type.

PCGS# 767841.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 199; Lawrence R. Stack Collection, November 2006.



8126

1787 New Jersey Copper. Maris 63-q, W-5365. Rarity-3. Large Planchet. AU-53 (PCGS). 152.4 grains. 29.5 mm. A superb example from the early and unbroken state of the reverse die, Die State 1. Glossy medium brown with golden tan around some design elements, most prominent on the reverse. Obverse aligned to 6:00, reverse to 10:00, both sides well struck and showing most of their peripheral denticulation. The horsehead is particularly well defined for the variety. Aside from some marks that remain from the pre-striking texture of the planchet, just a small rim bruise on the reverse

below 9:00 is worth noting. This is a really outstanding specimen, and its quality should not be lost in the shadow of the previous lot. This piece is higher grade than any Large Planchet New Jersey in our E Pluribus Unum Collection offering. As a die state, the unbroken reverse seems significantly rarer than later states and we doubt there are many better ones.

PCGS# 767841.

From the Sydney F. Martin Collection. Earlier ex American Heritage Minting (William Paul), October 2007.



8127

1787 New Jersey Copper. Maris 63-r, W-5370. Rarity-5-. Large Planchet. Fine-12 (PCGS). 147.1 grains. 30.3 mm. A really nice coin for the assigned grade, with hard and glossy medium chocolate brown surfaces mottled with deep olive. Both sides show more denticles at right than left, but the centering is pretty good and both sides show strong detail for the grade. Some scattered minor marks are seen, including a rim bruise under the date, a vertical nick on C of CAESAREA, and a vertical hit on the horsehead behind the eye. The dies are in their usually seen die state.

This is a rare variety, even though it combines dies used in combinations that are widely available. A single standout AU is known, and the SHI Census includes five other coins whose grades range from EF+ to VF. In our Dr. Gordon Shaw Collection sale of March 2017, we sold the Maris-Garrett specimen, graded VF-20 and slightly granular, for \$3,995. The highest graded example we've sold since Ford (which was graded Fine but was better) was the PCGS VF-30 in our E Pluribus Unum Collection sale. This one is pretty nice as this variety goes, especially considering where Syd found it.

PCGS# 767843.

From the Sydney F. Martin Collection. Earlier from eBay, September 2000.



Superb AU-58+ (PCGS) Maris 63-s Large Planchet



8128

1787 New Jersey Copper. Maris 63-s, W-5375. Rarity-2. Large Planchet. AU-58+ (PCGS). 154.9 grains. 29.9 mm. An ideal candidate for a high grade type set. Rich glossy chocolate brown surfaces retain hints of frosty luster at peripheries. The design elements are exquisitely well struck, producing a definitively well defined horsehead and plow in particular. Both sides are close to ideally centered, and neither obverse nor reverse shows any significant marks. Some natural planchet texture remains in the soft spot at the center of the shield, and the reverse shows some very subtle hairlines under scrutiny. Typical perfect die state.

With its bold detail, nice color, high technical grade, and nearly pristine surfaces, this is just the sort of New Jersey copper that recommends itself for a cabinet that has been waiting to include one magnificent example of the issue. For variety specialists, this piece is ranked fifth in the SHI Census, two spots behind the recently sold

Norweb-Partrick coin, an NGC MS-62 BN that brought \$28,800. The top ranked piece and Siboni-Howes-Ish plate coin is a former PCGS MS-63 in the Siboni Collection; another MS-63 (PCGS) sold in Heritage's sale of August 2014 should be ranked similarly high. After the top five pieces (all listed as AU), the census ends with an EF+. For as widely available as this die marriage is, it's surprising how tough it is above VF. The Ford primary coin was graded VF (it would be considered EF or commercial AU today), the E Pluribus Unum coins were both VFs, and so was the specimen in Dr. Gordon Shaw's collection.

Any Large Planchet like this is a special treat, but this particular die variety should be chased with special ardor at this grade level.

PCGS# 767844.

From the Sydney F. Martin Collection. Earlier from our (Stack's) January 2000 Americana Sale, lot 129; Lawrence R. Stack Collection, November 2006.



8129

1787 New Jersey Copper. Maris 64-t, W-5380. Rarity-1. Large Planchet. VF-25 (PCGS). Dark olive brown with finely granular surfaces and a good measure of gloss. The reverse is more glossy than the obverse. Well struck on a very large planchet (exact diameter unknown, as this coin was acquired encapsulated and has remained so since). An interesting and attractive specimen, Die State 1 on the obverse, Die State 2 on the reverse, with a thin crack from the shield to rim at 5:00. A tiny rim nick is seen over N of NOVA, otherwise

free of significant contact points. This is a desirable example of a Large Planchet Maris 64-t. There's just one Mint State example we've recorded, followed by several AUs and nice EFs. Roughness and granularity is typical of the variety and even rears its head on some of those listed on the SHI Census to some degree.

PCGS# 767847.

From the Sydney F. Martin Collection. Earlier ex Norm Pullen, March 1961; Heritage's sale of the W. Philip Keller Collection, October 2010, lot 3297.



8130

1787 New Jersey Copper. Maris 64-t, W-5380. Rarity-1. Small Planchet. VF-25 (PCGS). 139.5 grains. 27.9 mm. Medium brown with glossy surfaces despite some fairly trivial scattered granularity. A handsome example of the “Small Planchet” subtype, struck on a thicker but tighter flan. Nearly ideally centered, well struck, free of significant flaws. A little patch of surface roughness is noted at the

lower right of the shield but it’s trivial. Die State 1, perfect dies. A handsome piece.

PCGS# 767852.

From the Sydney F. Martin Collection. Earlier from England, via American Heritage Minting (William Paul), November 2005.



8131

1787 New Jersey Copper. Maris 64-u, W-5390. Rarity-5. Large Planchet, Plain Shield. Fine-12 (PCGS). 140.2 grains. 29.9 mm. From our March 2017 offering of the Dr. Gordon Shaw Collection, where it was described as:

“Glossy, light brown and essentially choice, the circulation wear is even and trouble-free on this very scarce die combination. Some minor planchet flaws impart a light texture to the surface where it has not been worn smooth through active circulation. Both sides struck off-center toward the right, bringing into full view the crescent of denticles and the die edges along the left peripheries. Apparently struck in obverse Die State 3, the failure at the horse’s head and plow handles plainly evident. Inexplicably not photographed in the Cole sale, this specimen is quite attractive and would be a fine addition in a burgeoning New Jersey die variety collection.”

The rightward centering on the very large planchet has upturned a substantial raised rim at left on both sides, especially prominent on the reverse. Aside from the scattering of tiny inherent pits and some light peripheral roughness, this piece displays strong visual appeal. Some glossiness may be leftover from an ancient cleaning, but the color is natural and attractive.

This is a genuinely rare variety in grades of VF and higher. The seven coins on the SHI Census include six in the VF range (two unverified) and an unverified AU. Two VFs (PCGS VF-35 and PCGS VF-20) were offered in our November 2019 E Pluribus Unum Collection sale, the latter of which was the Maris-Garrett coin. The even detail and surface quality of this one recommends it over most graded Fine.

PCGS# 766332.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena’s) sale of the Ezra Cole Collection, January 1986, lot 1250; our sale of the Dr. Gordon Shaw Collection, March 2017 Baltimore Auction, lot 346.



The Parsons (1914)-Ford (2003) Maris 65-u Siboni-Howes-Ish Plate Coin for DS2



8132

1788 New Jersey Copper. Maris 65-u, W-5495. Rarity-3. Head Right. AU-50 (PCGS). 127.3 grains. Your cataloger wrote this coin up once before, back in 2008, when Syd bought this piece in that year's C4 sale. At the time it was cataloged as:

“An important example of this very scarce variety that comes with a long and impressive provenance. Glossy dark mahogany brown surfaces show a variety of small and unusual planchet flaws, as often seen on this variety. The planchet is cracked from the rim through the second E of CAESAREA, but other less notable little flaws include a natural pit at US of PLURIBUS. The detail is superb, perhaps technically even finer than EF. As Mike Hodder noted in the Ford catalogue, ‘despite these seeming defects this piece shows more central sharpness than almost any other 65-u seen, including the best seen by the cataloguer, a Choice VF.’ This piece was better struck and sharper than the other Ford coin, which happened to come from Parmelee. This one has a provenance that is equally sophisticated.”

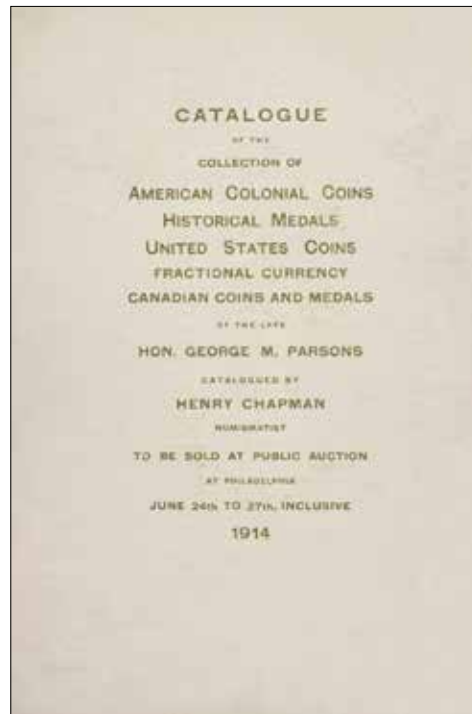
In the years since then, your cataloger has been lucky enough to have seen a lot of nice New Jerseys, and the state of Horseheadology has progressed considerably as well. The publication of the Siboni-Howes-Ish book advanced the field immensely, particularly

with its Census and its die state work. This piece is illustrated therein as the plate coin for Die State 2, with a light crack from the denticles over N of NOVA, to the tops of VA and beyond; two parallel cracks across the plowhandles; and a long arc crack from the base of R of CAESAREA to the singletree and beyond the exergual line. The perfect die state (and a more perfectly made planchet) were on display on the E Pluribus Unum coin of November 2019, graded PCGS VF-30. We sold Syd's duplicate, also graded VF-30 (PCGS), in November 2017 for \$7,800. The SHI Census lists seven coins, topped by an unverified AU, a pair of EF coins (the Maris-Garrett coin and the Frontenac Ford triplicate), and four VF+ coins (including the other Ford 2003 coin). The Maris-Garrett coin was sold in our

March 2017 Dr. Gordon Shaw Collection sale for \$4,700; it is even, sharp, finely granular, and a top notch example. Partrick had a pretty worn (but attractive) NGC VF-20. We like this piece at least as much as a couple of the SHI Census coins and more than one or more. It seems like a no-brainer Condition Census quality piece.

PCGS# 767860.

From the Sydney F. Martin Collection. Earlier from Henry Chapman's sale of the George Parsons Collection, June 1914, lot 294; Hillyer Ryder to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part I, October 2003, lot 207; McCawley and Grellman's 2008 C4 Convention Sale, November 2008, lot 411.





8133

1788 New Jersey Copper. Maris 65-u, W-5495. Rarity-3. Head Right. EF-40 (PCGS). 124.0 grains. 28.8 mm. From our January 2013 offering of the Ted Craig Collection, where it was described as follows:

“Deep chestnut brown with scattered obverse granularity, though smooth and glossy on the choice reverse. An extremely sharp specimen of this distinctive and crudely-struck variety, noted by Mr. Craig as ‘C.C. and Finest Recorded!’ Its sharpness does indeed rank with many of those on the Condition Census, which all rank in the EF to VF+ range, aside from a single unverified AU. The obverse shows a pit at the horse’s bust and some trivial shallow surface granularity, no known major post-striking flaws, just a single little scratch on the horse’s neck. The sharpness is superb on both sides. The obverse is aligned to 7 o’clock, with full denticles and die edge visible from 12 o’clock to 3 o’clock. The beautiful reverse is aligned to 10 o’clock, with profound die edge seen between 3 o’clock and 6 o’clock. The reverse is so sharp that raised die preparation lines persist in left reverse field. Advanced die state with a fascinating network of obverse die cracks: above OVA, two parallel cracks at plow handles, at tops of REA, another arc below REA through singletree to date. An exciting specimen and a new candidate for the Condition Census.”

The advanced die state seen on this coin is now cataloged as Die State 4. And even in the decade since Syd acquired this piece, very few examples of this scarce die marriage have been available that have rivaled this coin’s sharpness, strike, and eye appeal. We can’t remember the last time a late die state example this nice hit the market, and we still feel like this is a Condition Census candidate based on its many positive merits.

PCGS# 767860.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craig Collection, January 2013 Americana Sale, lot 11400.

Very Chubby New Jersey



8134

1788 New Jersey Copper. Maris 65-u, W-5495. Rarity-3. Head Right. VF-20 (PCGS). 187.4 grains. 27.7 mm. Reverse aligned slightly clockwise from proper coin turn. A third example of this Maris number, one of the heaviest New Jerseys around. Syd liked this variety. He ended up with five of them (we sold a duplicate in November 2017) and found the die states, the crude and widely variable planchets, and interesting diework fascinating. This one, aside from being a very nice example of the variety, had two extra points of interest: the weight and the painted die variety (or PDV). These represent something of the alpha and the omega of the coin: its status as a transferable ingot of raw copper that was given currency status at a certain weight standard when struck with dies, and its life as a collectible object.

The statutory weight of New Jersey coppers was 150 grains. Most fall short, as therein lies the profit potential for the minters. There are just a literal handful of New Jersey coppers heavier than this. The Maris-Garrett 17-b, offered as lot 6042 in our November 2019 E Pluribus Unum sale, tipped the scales at 189.9 grains from its unusual and chunky 1774 French sol under type. The heaviest identified in the Siboni-Howes-Ish book is a Maris 68-w that weighs 203.7 grains, a weight that seems more like a minting error than simple aberrance. This New Jersey copper weighs more than a post-1795 large cent, and it is visibly thick from the edge in a very satisfying way. Mike Hodder’s Spring 1998 article on New Jersey reverse u in the *C4 Newsletter* mentions a weight range for Maris 65-u of 113 to 188 grains. This seems to be the heaviest one he recorded.

Painted die varieties are tantalizing. They affirm that a coin was owned and beloved by a specialist before World War I (and usually before the dawn of the 20th century), but no system for identifying them has ever reached a level of complete satisfaction. This may well be a Dr. Hall PDV, as the location on the coin and the style are consistent. Then again, he hardly had a monopoly on white ink, neat handwriting, and the upper right field of a New Jersey.

This piece displays highly attractive chocolate brown surfaces, glossy and largely smooth, with a firm and mostly well centered strike. The obverse centering is ideal, the reverse is trivially left. The die state is Die State 2, with the same cracks described on the Parsons-Ford coin above. This may not trigger Condition Census alarms, but it’s a very nice, eye-appealing, and interesting example of the variety with few flaws and much to recommend it.

PCGS# 767860.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena’s) sale of the Byron Johnson Collection, January 1989, lot 38; our (Stack’s) sale of the Peter Scherff Collection, March 2010, lot 2232.



Extremely Rare 1788 Maris 66-u Only Four in Private Hands



8135

1788 New Jersey Copper. Maris 66-u, W-5500. Rarity-7+. Braided Mane. VG-8 (PCGS). 121.2 grains. 28.0 mm. Medal turn. The most recently discovered example of this exceptional rarity, a variety that was unique when Maris wrote in 1886 and today has a total population of only five specimens. The finest of those is impounded in the New Jersey Historical Society, leaving just four collectible examples.

In our E Pluribus Unum Collection sale of November 2019, we offered the piece ranked as second finest on the SHI Census. Graded EF Detail, Environmental Damage by PCGS, it offered excellent sharpness and problematic surfaces, selling for \$28,800. The third ranked specimen was in our 2003 Ford sale and now serves as the plate coin in the Siboni-Howes-Ish reference; it is more worn than the second ranked specimen, but far more choice. The Maris plate coin ranks fourth. It's a low grade but wholesome and attractive flipover double strike. This piece is ranked fifth. It's less worn than the Maris coin and shows some areas of better sharpness than the Ford coin, but the surfaces range from finely granular, to moderately striated across much of the reverse. Good gloss is still present, and the devices are fairly smooth and well detailed, light brown and contrasted well against the medium olive brown fields. A planchet crack is most notable atop the reverse, from the rim to the shield point,

but it also divides the C of CAESAREA like a lightning bolt to the horse's muzzle. The legends are complete, but only hints of the top of the date are visible. The reverse is aligned trivially to the left, with an arc of denticles visible at the right. The obverse centering appears ideal. For a coin of this grade, the eye appeal is actually pretty decent.

With just four collectors having the chance to obtain an example of this variety, this is one of the great stoppers in the New Jersey series. The E Pluribus Unum coin, before it changed hands in 2019, last sold in 1980 and before that hadn't transacted since 1931, when it sold privately from Waldo Newcomer to John Work Garrett. The Maris coin sold in 1886 and 1984, then once privately since then. The Ford coin's 2003 appearance is the only time it has sold outside of an en masse sale (the Ryder Collection to Boyd, the Boyd Estate Collection to Ford). This example has sold just once, and it's been in Syd's collection ever since.

How many other varieties that were known to Maris remain this rare and transact with this little frequency?

PCGS# 803727.

From the Sydney F. Martin Collection. Earlier ex Schwenkfelder Library and Heritage Center of Pennsburg, Pennsylvania; our (Coin Galleries') sale of February 2005, lot 658 (withdrawn in favor of a live auction); our (Stack's) sale of May 2005, lot 607.



Census Level 1788 Maris 66-v The Spiro-Ted Craige Specimen



8136

1788 New Jersey Copper. Maris 66-v, W-5505. Rarity-5+. Braided Mane. EF-45 (PCGS). 162.8 grains. 29.8 mm. From our January 2013 sale of the Ted Craige Collection, where this was described as follows:

“Attractive woodgrained medium brown over finely granular surfaces. A bold and pleasing specimen of this important major variety, boldly showing the ‘Braided Mane’ aspect that makes this variety so interesting. Both sides show excellent sharpness, equivalent to many specimens ranked within the Condition Census. The surfaces are finely and even granular, inoffensively so; most high grade examples (or low grade ones) show some manner of surface problem or flaws. A little rim nick is visible right of the date, short batch of scratches low on plow above 7, a few scattered pits. The Ford piece, admittedly a bit more appealing than this one, realized \$13,800. This one deserves a spot in an advance cabinet, and likely an assignment among the top five specimens known.”

Based upon the SHI Census that came out shortly after the sale, we didn’t miss by much. This is ranked as sixth finest in the Siboni-Howes-Ish, at the tail end of a lineup of three EF coins. The two we’ve seen seem to be of pretty similar quality and a coin flip as to which one is better. The top three feel about the same way, though ranked as two AU coins and an EF+. A typical advanced collection will have a Maris 66-v that is pretty sharp and pretty flawed. This variety is rarely choice no matter the grade. This piece has good color, an even strike, better than average centering, and high technical grade.

Since 2013, we’ve also figured out that this is the Spiro coin, with the little rim nick by the date offering a definitive match. (In the Frontenac sale, the cataloger theorized that coin was the Spiro coin. It’s not. In the SHI Census, the authors posit that the Picker-Anton coin is the Spiro coin. Likewise, it’s not.) The Spiro cataloger considered this “equal to Maris,” and we think that’s a pretty good observation.

PCGS# 767855.

From the Sydney F. Martin Collection. Earlier from Hans M.F. Schulman’s sale of the Jacob N. Spiro Collection, March 1955, lot 1600; our sale of the Ted L. Craige Collection, January 2013 Americana Sale, lot 11401.

Superb 1788 Maris 67-v From the Picker and O’Donnell Collections



8137

1788 New Jersey Copper. Maris 67-v, W-5510. Rarity-1. Head Right, Brushed Mane. AU-53 (PCGS). 152.0 grains. 29.7 mm. Reverse aligned about 30° clockwise from proper coin turn. Frosty dark chocolate brown with some remaining luster, particularly on the reverse. Even and attractive, with hard surfaces and outstanding eye appeal. The obverse appears ideally centered, though the rounded rims on this variety usually keep the peripheries from striking up particularly well. The reverse is aligned to 4:00 or so but still has a healthy proportion of denticles around the circumference, broader at left than right. The fields are pristine, and the design elements are struck up boldly on both sides. It’s hard to imagine an example more well balanced or more visually appealing.

This is ranked in the eighth slot on the SHI Census, the last of four coins graded EF+. They’re preceded by the Unc Roper coin, the AU+ Maris-Garrett coin, and the AU examples from the Boyd, Brand and Ryder sale of 1990, and the Norweb sale of 1987. The Norweb coin, graded AU-58 (PCGS), sold as lot 350 in our March 2017 Dr. Gordon Shaw sale. The Newman coin, ranked fifth, is not as nice as this one, though the AU-55 (NGC) Partrick coin could just as easily take its place on the census. There are a lot of pretty nice examples of this variety, and even lower grade ones maintain their sharpness well thanks to good die work and thick planchets, but this example’s real luster, great color, and exceptional provenance sets it apart.

PCGS# 767851.

From the Sydney F. Martin Collection. Earlier our (Stack’s) sale of the Richard Picker Collection, October 1984, lot 243; R.E. “Ted” Naftzger, Jr. Collection, via Anthony Terranova; William O’Donnell Collection; our (Stack’s) 2001 Americana Sale, January 2001, lot 166; Lawrence R. Stack Collection, November 2006.



8138

1787 New Jersey Copper. Maris 68-w, W-5400. Rarity-4. No Sprig Above Plow, Outlined Shield. VF-20 (PCGS). 106.5 grains. Reverse aligned about 20° clockwise from proper coin turn. Dark olive with attractively contrasting light brown devices against glossy but finely granular surfaces. A handsome little Maris 68-w, one of the most lovably distinctive of the Maris varieties, always struck on a small diameter and dumpy planchet. The obverse shows tips of the denticles from 9:00 to 12:00, and the tops of all four date digits are visible. The reverse is ideally centered on the tight planchet, and it shows the usual dimple in the middle of the shield. Aside from a nearly invisible thin scratch across the obverse from 9:00 to 3:00, accomplished when this piece was in circulation and now nearly worn into oblivion, the surfaces are remarkably problem free. The die state is early, with no obverse bulge seen, Die State 1.

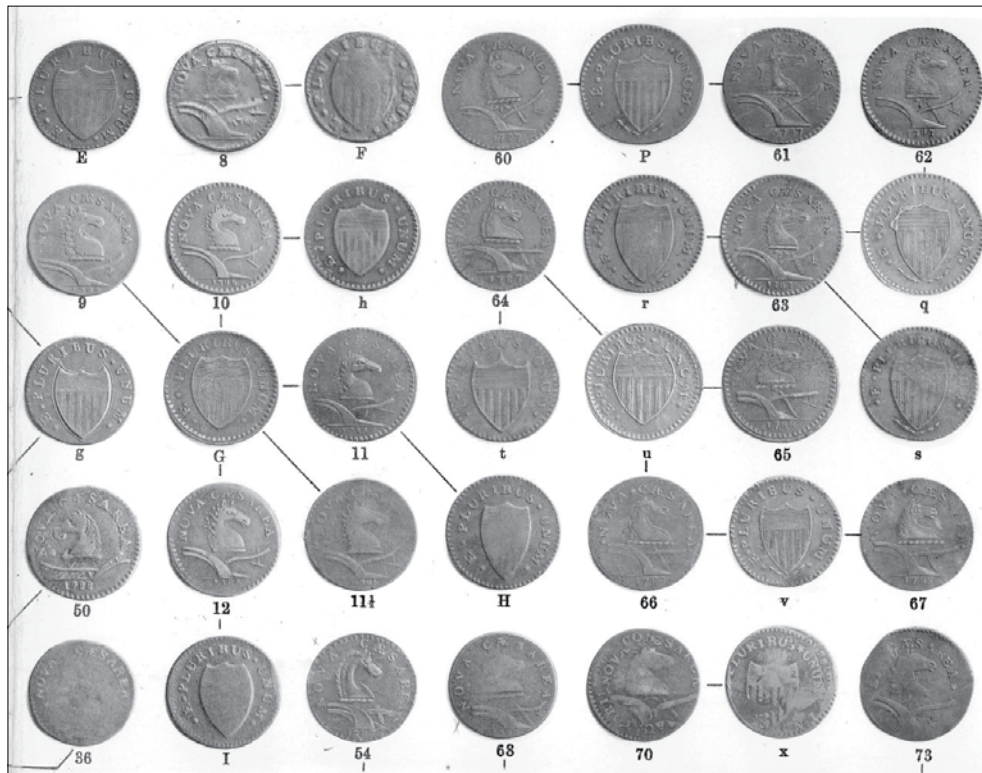
We're hard pressed to explain how this piece got from Hillyer Ryder's collection, the origin of the iconic neatly handwritten square ticket that accompanies this coin, into the Newman Collection. Boyd

bought the Ryder New Jerseys intact. This didn't come from any of the Boyd-Ford duplicate sales. It seems to be one of the few Ryder-Boyd New Jerseys that John Ford never owned.

The Ford-Partrick Unc is the runaway finest known, selling for \$57,600 in the March 2021 Partrick sale as NGC MS-61. The piece listed on the SHI Census as third finest known sold in the same sale, graded NGC VF-35, for \$3,840. The E Pluribus Unum Collection coin, a choice PCGS AU-53, is a new addition to the census. It brought \$13,200 in our sale of November 2019. Fine or Very Fine, often with planchet or striking anomalies, is about as good as most collectors can find.

PCGS# 783098.

From the Sydney F. Martin Collection. Earlier from Lyman Low's 163rd Sale, November 1911, lot 61; Hillyer Ryder Collection (with a square Ryder ticket); Eric P. Newman Collection; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, May 2014, lot 30227.



A section of the original plate from A Historic Sketch of the Coins of New Jersey With A Plate. Dr. Edward Maris. 1881.



The Legendary Maris 69-w Four Examples Known NOVA CESEREA



8139

1787 New Jersey Copper. Maris 69-w, W-5405. Rarity-7+.
Outlined Shield. VG-8 (PCGS). 92.8 grains. 26.1 x 27.5 mm.
Identifying the die rotation requires knowing which end of the obverse is up; we posit the die rotation is roughly 90° clockwise from proper coin turn based upon the location of the plow handles.

There's not much to say about Maris 69-w. It's been offered at auction exactly three times between the 1881 publication of Dr. Maris' book and today: 1886, 1980, and 2003. If we consult our original oracle, Dr. Maris himself, he doesn't have much to say either. "The only specimen known to me I received from New York City," he wrote in *Coins of New Jersey*. That was it. In his 1886 auction catalog, he didn't say much more: "No. 69 w. Poor. *Unique*. See N.J. Plate, No. 69." The 1980 Garrett cataloger didn't have much to add. In 2003, Mike Hodder wrote the one thing that any numismatist would think when seeing a Maris 69-w for the first time. To paraphrase, this thing looks like a Ryder-30. The positioning of the legends, the planchet stock, the bulge at the central obverse, every bit of Maris obverse 69 is an echo of the Vermont Ryder-30 obverse. Breen thought the same thing and wrote about it in NN60, lot 377 (a Maris 68-w). In *Colonial Newsletter* issue 41 (1974), he drew the parallel of the planchets seen on Ryder 1 and Ryder-30 and this variety. Circumstantial though it is, the observation stands. The letters that this and Ryder-30 have in common, particularly E and R, appear to be identical punches. Punch link evidence is not a slam dunk, for a lot of reasons, but it's still a form of evidence worth studying.

Given the lack of detail on either side, grading falls somewhere between a parlor game and an absurd waste of time. It seems silly to call this really nice for what it is, or full of eye appeal, but

it's both. The surfaces are even in color, dark olive brown with good gloss and fairly hard copper. It would be a disservice to call this granular, even if it isn't bowling alley smooth. The obverse is of similar sharpness to the other two. NO is a little softer here than on the Maris-Garrett coin, but the knobs of the plow handles are visible and CESEREA is complete. The horsehead is just a rumor, the date only a fantasy. The fine denticles above CESEREA form a complete arc above that word. On the reverse, The shield is better detailed than on the Ford coin but not quite so clear as on the Maris-Garrett coin. The die is aligned on the planchet a bit right of 6:00, but PLURIBUS UNUM are complete. The horizontal failure from NU of UNUM across the shield appears a bit later than the Maris-Garrett coin but pretty similar to the Ford coin. The SHI Census ranks these in terms of grade with the Maris-Garrett coin first, this one second, and the Ford coin third. We're not sure we'd rank them the same way in terms of aesthetic desirability, but that is just one piece of the equation. Ultimately, we're not sure it matters. A short circulation scratch is seen above R of PLURIBUS, and a thin horizontal hairline of more modern vintage is seen at the soft spot left of M of UNUM. Again, neither much matters, as both are trivial and this is a Maris 69-w.

This obverse is a singleton in the New Jersey series, although it closely resembles the Vermont Ryder-30. The reverse was used in its earlier states in the Maris 68-w marriage. As seen here, and on the other two examples of Maris 69-w, it is Die State 3.

Birds of a feather tend to flock together. The common usage of Reverse w would only require a creative explanation if the fabric of Maris 68-w and Maris 69-w were wildly different. In truth, they're not. Both are poorly struck on tight, thick planchets.



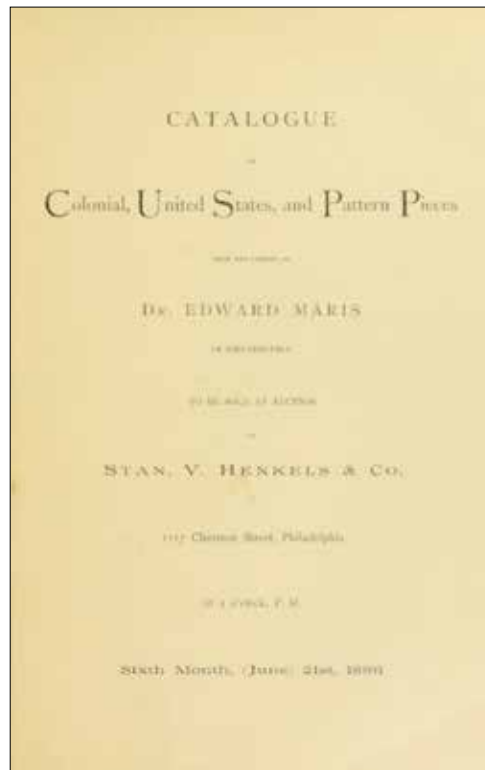
Both have a wide variance in weights, which suggests a minting operation that isn't hung up on consistency. The three examples of Maris 69-w weigh 92.8 grains (this one), 105.7 grains (Ford), and 131.7 grains (Maris-Garrett). Any of those weights could also apply to a Maris 68-w. The simplest explanation is that whoever struck one, struck both. Attributing any New Jersey variety to a particular minter or mint, in almost all cases, calls for more speculation than your data and document driven cataloger finds comfortable. Could one of the New Jersey minting subcontractors put out a product this terrible? Of course. Could a counterfeiter have churned out thousands of examples of Maris 68-w and then decided to put a terribly executed failure of an obverse die in the press to produce some more? Absolutely. Which is more likely, in your cataloger's mind? Probably the latter. Minting copper coins is not rocket science, and in the era preceding the Copper Panic of 1789, most anything would have passed. It's possible to be reasonably good at rolling copper stock and punching planchets and absolutely terrible at cutting dies, just as it's possible to be terribly inconsistent with rolling stock (witness the fact that 68-w is known both under 100 grains and over 200 grains!) and produce one obverse die that was pretty

good and another that was just silly looking - or to have two different associates cut two different dies of wildly varying quality. Your cataloger believes the theory that reverse w was a legitimate die that fell into illicit hands is overly complex and unlikely.

With three auction appearances since 1881, New Jersey collectors are averaging an opportunity to buy a Maris 69-w about once every 30 years. If we dismiss the 1886 sale of the Maris coin (the collection was sold en masse for a single bid), that average surpasses one every 47 years. In real time, the Ford specimen sold almost 20 years ago, the Maris-Garrett coin 42 years ago. The current generation is the only one in the history of New Jersey copper collecting to have multiple shots to buy an example at auction. Given how many of these have been discovered since the publication of Dr. Maris' plate - exactly three - waiting to cherrypick one at your local show seems as unlikely as ever solving this variety's well-kept secrets.

PCGS# 902518.

From the Sydney F. Martin Collection. Earlier found in Nebraska; Brian Greer, via Tom Rinaldo, June 2010.





Very Rare Maris 70-x The Hall-Frontenac Coin



8140

1787 New Jersey Copper. Maris 70-x, W-5410. Rarity-7-. Plaited Mane—Overstruck on a Connecticut Copper—AG-3 (PCGS). 134.6 grains. 29.2 mm. Reverse aligned just a bit counterclockwise from medal turn. One of perhaps 12 known examples, and just the third one offered since the Ford sale of 2003. The surfaces are glossy steel brown with moderate granularity, more significant on the obverse than reverse. The obverse centering is close to ideal, showing the date and an arc of denticles from 6:00 to 8:00. The date is ill-defined, but the horsehead, plow, and CAESAREA are pretty strong. On the reverse, the slightly leftward alignment creates an arc of denticles at the upper left. PLURIBUS is bold, and the shield is nicely detailed except where it merges into the undertype at right. As seen on other examples, the parasite dies and the host coin were intentionally aligned, and the portrait of a Draped Bust Connecticut is on the same axis as the shield, though upside down. The bust looks to us like one from a 1786, like the Maris plate coin, but if Syd couldn't make a definite confirmation on that we can't either. The reverse die is broken at left, as usually seen, Die State 2. No bad marks are seen, and aside from wear, non-smooth surfaces, and the detail-stealing conspiracy of striking pressure and overstriking, this is pretty nice for one of these. It is carried in the census as "VG-" and was graded "G-6 / VG-8" in Frontenac. We called it Good-6 in the 2010 auction where Syd acquired it. PCGS can be forgiven for their unnecessarily punitive grade, as this appears be just the second one they've ever seen.

This piece is ranked seventh in the SHI Census of 11 listed examples, though the E Pluribus Unum Collection coin appears to be a new addition to the census and probably outranks this one. Neither Partrick, nor Dittmer, nor Dr. Gordon Shaw, nor Ted Craig owned this variety. Of the 12 we have recorded, two are in institutional collections, ranked consecutively in the

census after this one and held by the American Numismatic Society and the New Jersey Historical Society. The top ranked piece said to be in the Anton Collection remains unverified; it is followed at the top end of the census by the very decent Spiro-Ford coin, Dick August's example overstruck on a Ryder-27, the eye-catching Taylor-Foreman coin over a 1776 Machin's Mills halfpenny, the Henry Garrett coin, and the Maris plate coin over a 1786 Connecticut. This comes next.

This may not have been in the Ryder Collection, though it's possible it had been. No Ryder ticket was with it when it sold in the 1991 Frontenac Boyd-Ford duplicate offering. This didn't come to Boyd via the 1945 Brand acquisition (no Maris 70-x was included on that invoice), so it would have had to have been acquired later from New Netherlands. Boyd bought an upgrade in the 1955 Spiro sale (the 2003 Ford coin) but these were the only two examples of this die marriage he ever owned.

There is something particularly charismatic about the varieties that fall between Maris 69-w and the Running Foxes. All are rare (the Maris 73-aa is very scarce, anyway), all are delightfully crude, and all are always overstruck. These four varieties - Maris 70-x, Maris 71-y, Maris 72-z, and Maris 73-aa - are really only encountered when a serious New Jersey collection is on view or being dispersed. Aside from the related Maris 73 1/2-jj, which is unique, the Maris 70-x is the rarest of this little subset and is the one most often missing from even very advanced collections.

PCGS# 767908.

From the Sydney F. Martin Collection. Earlier ex Dr. Thomas Hall Collection; Dr. Thomas Hall Estate, May 1909; Virgil M. Brand Collection, en bloc, by sale, September 1909; Horace and Armin Brand, by descent, June 1926; Hillyer Ryder Collection to F.C.C. Boyd; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena's) Frontenac sale, November 1991, lot 227; our (Stack's) sale of the Peter Scherff Collection, March 2010, lot 2237.



Fascinating Maris 71-y Rarity Struck Over a Counterfeit 1781 Irish Halfpenny



8141

1787 New Jersey Copper. Maris 71-y, W-5415. Rarity-6. Plaited Mane—Overstruck on a 1781 Contemporary Counterfeit Irish Halfpenny—Fine-12 (PCGS). 82.3 grains. Reverse aligned about 30° counterclockwise from proper coin turn. A favorite variety among those who chase the New Jersey horseheads, rarely encountered, just about never pretty, and always overstruck. Light golden brown and steel with some rose undertones in protected areas from a long distant cleaning. Rough in some areas, smooth in others, a little too bright, but still pretty decent looking for this variety. The obverse is aligned to 6:00, leaving just the tops of 87 on the planchet and a bold frame of denticles around most of the top of that side. The reverse is aligned to 2:00 or so and shows denticles at the lower left. At the left obverse, NOVA is an afterthought intruding upon the GEORGIVS that runs complete from below the plow handles to the C of the otherwise lost CAESAREA. The 1781 date of the undertype is clear adjacent to the base of the harp, which shares real estate with the base of the New Jersey shield. The reverse legend reads something like E HLUIRIBBUNIA. It's a mess, with as much Irish halfpenny as New Jersey copper, and it's a good illustration of why collectors like this variety so much. No post-striking damage or bad marks are seen.

The top two coins on the SHI Census remain unverified, graded AU and VF, so the best one folks have seen is the Spiro:1612-Frontenac VF. The Spiro:1611-Ford 2003 coin is next, graded VF-, followed by four graded Fine. The last of those is the E Pluribus Unum Collection coin, the Maris plate piece. Missing from the SHI Census (published 2013) is the Newman coin, which was sold as NGC Fine Details, Damaged in the November 2017 Newman IX sale but certainly deserves a census spot. Like this one, it was struck over a counterfeit 1781 Irish halfpenny; these are the only two we know of over that kind of host. It's a little hard to be certain, but the two hosts may even be struck from the same dies.

This variety was missing from Partrick, and Ted Craige's had a square hole in it. Though only Rarity-6, this is a Maris number that still evades some pretty ambitious collectors. While not a Census listed piece, this example is far better than the (still collectible!) barking dogs at the back of the pack.

PCGS# 763351.

From the Sydney F. Martin Collection. Earlier ex Mike Ringo, May 1990; our (Stack's) sale of the Peter Scherff Collection, March 2010, lot 2238.



Impressive Maris 72-z Plaited Mane Overstruck on 1787 Vermont Ryder-13



8142

1787 New Jersey Copper. Maris 72-z, W-5420. Rarity-5. Plaited Mane—Overstruck on a 1787 Vermont Copper, RR-13—VF Details—Environmental Damage (PCGS). 96.4 grains. 27.5 x 29.3 mm. Reverse aligned just a bit clockwise from coin turn. A distinctive overstrike in this series, with enough vestiges of the host at the centers of each side to identify a Vermont Ryder-13 as the host coin. The planchet is ovoid, even and appealing dark olive with finely granular surfaces. The light brown devices contrast well with the fields. The date is mostly on the planchet, and denticles frame the upper left obverse. The oval shape of the planchet loses most of UNUM and gains some area outside of the denticulated border at lower left. No bad marks or flaws are seen, and but for the surfaces (not unusual at all for this variety or New Jerseys in general), this is a choice piece. This appears to be Die State 1.

At the central obverse, the knot and ribbons of the host's laurel wreath are easily seen and distinctively shaped above the plow handles, allowing for positive identification of the undertype. The shield of Britannia and some related vestiges within the New Jersey shield are confirmation. While Vermonts are an unusual undertype for this variety (most seem to be on Connecticut and Machin's Mills halfpence), the example in our October 2018 sale (lot 6242) was boldly overstruck on a Vermont Ryder-19.

The SHI Census of this variety is populated by a single EF (the Maris-Garrett-Partrick coin) and six VF pieces, of which only the Spiro-Ford coin is designated VF+. The Partrick coin, graded NGC VF-35, brought \$38,400 in March 2021. We offered a very pretty (if not quite Condition Census level) example in the November 2019 E Pluribus Unum Collection sale that had an extremely strong 1775 Machin's Mills halfpenny undertype.

This example is above average in terms of eye appeal and sharpness, and its Vermont undertype only serves to make it more desirable.

PCGS# 767911.

From the Sydney F. Martin Collection. Earlier, from Mike Wierzbka at the November 2005 C4 Convention.

The Spiro-Ford Maris 73-aa



8143

1787 New Jersey Copper. Maris 73-aa, W-5430. Rarity-4. Plaited Mane—Overstruck on a Connecticut Copper—VF-25 (PCGS). 145.0 grains. 29.1 mm. An attractive and important specimen of this popular and scarce variety, ranked as the tenth finest example known in the SHI Census. The surfaces are chocolate brown with brassy tan devices, largely smooth and mostly attractive. The centering is excellent on both sides, with the obverse displaying a full date and both sides exhibiting their full complement of devices and legends (save for NOVA, which is not visible on the vast majority of specimens due to a die failure). A nice frame of denticles is seen at the base of the reverse. Magnified scrutiny finds some smoothing in areas, including around the plowbar and beyond its tip, the area around AES atop the obverse, between and beneath the plow handles, a patch right of the truncation of the horsehead, and at the lower left reverse periphery. As usual, the softness created by the die failure in the upper left obverse left the undertype visible there and the portion of the reverse opposite it. LIR: from a Connecticut undertype is seen at the end of the plow handles and NEC: from CONNEC is easily visible to the lower left of the reverse shield. The detail is excellent, probably closer to EF than VF by virtue of wear alone.

As sometimes happens in the production of numismatic catalogs, two descriptions and photographs got mismatched in the 1955 Spiro catalog, and it's been confusing New Jersey collectors ever since. The coin described as Spiro:1616 ("V. Fine shattered die. Over Conn. Maris knew of three. Ex. Rare attempted puncture.") was without question the coin we sold as E Pluribus Unum lot 6220. It has an attempted puncture (a drill mark, really) in the top part of the shield. Alas, the plate that is labeled 1616 in Spiro is actually of the present coin, which was actually described as lot 1619 ("V. Fine. Weakly struck over 1787 Conn reading ET LIR: V. Rare."). So, to clarify: Spiro:1616 is EPU:6220, Spiro:1617 is SHI Census #5 (Fatto), Spiro:1618 is EPU:6216, and Spiro:1619 is this coin.

This is listed as one of six VF coins ranked between positions 6 and 11 in the SHI Census. The two pieces atop the census were sold as lots 6216 and 6217 in our November 2019 E Pluribus Unum Collection; your cataloger prefers the second ranked coin to the first, and notes that EPU:6218 deserves a high rank as well.

PCGS# 763355.

From the Sydney F. Martin Collection. Earlier from Hans M.F. Schulman's sale of the Jacob N. Spiro Collection, March 1955, lot 1619; F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part I October 2003, lot 216; Lawrence R. Stack Collection, November 2006.



8144

1787 New Jersey Copper. Maris 73-aa, W-5430. Rarity-4. Plaited Mane—Overstruck on 1787 Connecticut Copper, Miller 36-1.1—VF Details—Environmental Damage (PCGS). 134.4 grains. 28.6 mm. Dark olive brown, glossy but granular on both sides. A sharply detailed example with bold vestiges of undertype, best seen (as usual) in the softly struck areas on the left side of the reverse and at the left obverse periphery. The reverse of the New Jersey is slightly double struck, creating two lines of denticles at the base of that side. The centering is pretty good, though only the tops of the date digits are visible on the obverse. Aside from a pit on the plow handles, no significant flaws are seen aside from the granularity. Normal die state, with swelling and failure at the upper left obverse and a die crack past C of CAESAREA.

PCGS# 763355.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of the Herbert M. Oeschner Collection, September 1988, lot 1315 (wrong reverse plate); McCawley and Grellman's 1995 C4 Convention Sale of the John M. Griffee Collection, October 1995, lot 113; Christopher B. Young, July 2001.



8145

1787 New Jersey Copper. Maris 73-aa, W-5430. Rarity-4. Plaited Mane—Overstruck on a 1787 Nova Eborac Copper, Seated Figure Right—AG-3 (PCGS). 107.1 grains. 28.1 mm. Attractive light brown with scattered granularity. A well-worn example, but still offering good eye appeal, a complete horsehead and plow, CAE of CAESAREA atop the obverse, and a complete shield. The real attraction here is the undertype, a host unlisted by Mossman and undoubtedly extremely rare. The distinctive shield of the Nova Eborac is easily seen under the plowbar at the lower right portion of the obverse. The elbow and pole of the seated figure appear crisply where the New Jersey date should be. The A of EBORAC is present near 9:00 on the New Jersey reverse.

Even without the distinctive host, this is pretty nice for the assigned grade, but the undertype makes it a real treat for advanced specialists.

PCGS# 763355.

From the Sydney F. Martin Collection. Earlier ex Richard August, November 2006.



8146

1787 New Jersey Copper. Maris 73-aa, W-5430. Rarity-4. Plaited Mane—Overstruck on a 1783 Georgius Triumpho Token—VG Details—Damage (PCGS). 111.5 grains. 29.1 mm. While others have been rumored over the years, this is the sole New Jersey copper ever to have been independently confirmed by several sets of expert eyes to be struck over a 1783-dated Georgius Triumpho copper. A handful of Georgius Triumpho coppers have been recovered in American soil by metal detectorists, spanning locations from New Jersey to Florida. These finds are enough to positively confirm American circulation of the Georgius Triumphos, but this coin drives the point home further, providing a terminus ante quem for their arrival, namely, the day this New Jersey copper was struck (probably in 1789). While this coin has been in Syd's New Jersey collection and will almost certainly be added to another, it is far more important for its host than its overstrike.

Dennis Wierzba was the first eagle-eyed numismatist to identify this coin's undertype. He acquired it from a Bowers and Merena auction in September 1998; the Summer 1999 issue of the *C4 Newsletter* documents the purchase and this coin's identification. In the softly struck portion of the obverse, the lower left quadrant, VOCE may be made out readily along the rim. A depression left of C of CAESAREA is suggestive of the curve of the usually seen reverse die crack of the Georgius Triumphos, and it's in the right spot too. On the left side of the New Jersey reverse, GEORGIVS is complete, the curve of the back head of the portrait is seen above the shield, and the lowest curl is present inside the rim at the lower left corner of the shield.

Aesthetically, this coin is no prize winner: granular, nearly coal black, peppered with tiny marks reminiscent of an attack with bird shot. As Maris 73-aa, it's not all that great either. The horsehead and plow are clear, as is CAES, the shield and UNUM are pretty bold, but not many further compliments can be offered. As a document of the 18th century production and American circulation of the Georgius Triumpho copper, however, this coin is uniquely important, a Rosetta Stone for specialists. There may be others out there, either as-yet unidentified or the examples that Breen and Anton has previously attributed with a similar host. Of course, many of the types and legends of the Georgius Triumpho are common to other issues, like counterfeit George III halfpence. We would not be surprised to encounter others someday, but for now, this piece should be considered unique.

PCGS# 763355.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena's) sale of the Leonard J. Torok, M.D. Collection, September 1998, lot 79; Dennis Wierzba Collection; Mike Wierzba, September 2006.



8147

1788 New Jersey Copper. Maris 74-bb, W-5515. Rarity-5+. Running Fox Before Legend. VF Details—Environmental Damage (PCGS). 144.1 grains. 27.2 mm. From our March 2010 sale of the Peter Scherff Collection, where we described this as follows:

“Even dark charcoal brown with finely granular surfaces, patina thinned to light brown at central shield. Well struck, nicely centered, and problem free beyond its ground recovery surfaces. The horsehead shows uncommon detail — including hair strands and eye — and the date is crisp. The fox is nicely detailed as well. This shows better definition on the horsehead than many Condition Census quality pieces, indeed, it’s a nice match for the Ford primary coin in terms of detail alone. A good, collectible example, one of only 15 specimens seen by Hodder by 2003.”

No singletree or coulter are visible, making this Die State 3. Just as it was when we saw this coin over a decade ago, this remains one of the

very sharpest specimens known from these dies. The Boyd-Ford coin ranks atop the SHI Census, the first of two VF+ coins. The second was lot 6225 in our E Pluribus Unum Collection sale of November 2019, graded VF-35 (PCGS). It brought \$18,000. The Partrick piece, formerly in the Spiro and Oechsner Collections, was graded VF-35 (NGC) when sold in March 2021; it’s not listed on the SHI Census but deserves to be.

Running Foxes are always popular with collectors, but the Maris 74-bb is both genuinely rare and awfully tough to find nice, especially with a decent strike. What this piece may lack in surface it more than makes up for in detail.

PCGS# 766371.

From the Sydney F. Martin Collection. Earlier from the F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr.; our (Bowers and Merena’s) sale of the Chris Schenkel Collection, November 1990, lot 5499; our (Stack’s) sale of the Peter Scherff Collection, March 2010, lot 2241.

The O’Donnell Maris 75-bb Running Fox



8148

1788 New Jersey Copper. Maris 75-bb, W-5520. Rarity-4. Running Fox Before Legend. EF-40 (PCGS). 150.6 grains. 27.1 mm. A sharp and well-pedigreed example of this popular major variety. Even and attractive deep olive with a consistent and glossy patina, microscopically granular but lovely nonetheless. Ideally centered on both sides, with complete legends and very bold devices. Aside from a little raised patch of corrosion on the exergue line left of the plowshare, this piece shows only the most trivial flaws. The arc of die damage below 9:00 on the obverse is common to all examples. It’s a bit advanced here, and the cud above VA of NOVA and C of CAESAREA has started to fill in, making this late Die State 1 but not yet Die State 2.

There are a lot of these in VG and Fine, and a decent number in VF, though many have problems. In EF and AU, the air is thin. The best of these is undoubtedly the Ted Craigie coin, ex Stickney, purchased at New Netherlands’ famous 60th Sale. We sold it this past April, graded

AU-58 (PCGS), for \$50,400 (more than double what it brought in 2013). The only other two AUs on the SHI Census are unverified, including the piece in the Yale Cabinet. After the EF+ Roper coin, the remaining examples are EF: Maris-Garrett-Taylor, New Jersey Historical Society, and Parmelee-Ford. The Laird Park coin, sold in our October 2018 Archangel sale as PCGS AU-50, is probably a top three or four coin, and Eric Newman’s NGC EF-45 probably deserves a spot on the list too. Dittmer owned an NGC EF-40, but Partrick seems to have lacked this Maris number entirely. The nicest one in E Pluribus Unum was a handsome VF-30 (PCGS). This piece is probably one of the ten best of these, all things considered.

PCGS# 783095.

From the Sydney F. Martin Collection. Earlier ex Henry Garrett Collection; our (Bowers and Merena’s) Spring Quartette Sale, March 1992, lot 1446; William O’Donnell Collection; our (Stack’s) 2001 Americana sale, January 2001, lot 171; Lawrence R. Stack Collection, November 2006.



Superb Maris 77-dd Running Fox Ex Yale University Cabinet



8149

1788 New Jersey Copper. Maris 77-dd (DS1), W-5535. Rarity-3. Running Fox Before Legend. AU-55 (PCGS). 151.2 grains. 28.6 mm. In 1863, Yale College published *A Catalogue of the Cabinet of Coins Belonging to Yale College, Deposited in the College Library*. The 48-page handbook painstakingly inventoried the coins that had been collected by the college, mostly between 1854 and 1863. Even by that early date, Yale College had amassed 104 New Jersey coppers, including five examples dated 1788. After a high profile robbery and a refocus on art medals and coins of the classical world, many of Yale's early American coins were consigned to Stack's and put up for auction in December 1971. Two 1788 New Jerseys were offered in that sale with Yale provenance, including this one. It's impossible to know if this piece had been at Yale since the Civil War, but it's at least probable, even likely.

This piece was cataloged in December 1971 as:

“Another of the Running Fox varieties, this one with the fox after the first quatrefoil. Perfectly centered with very slight weakness in striking on the left side, but all details are very prominent. Extremely Fine. Better than the Maris Plate coin, with sharp mane, date, and eye. Every line on the shield is sharp and fully struck. The planchet is slightly granular. If not the finest, than surely one of the best known. An even light tan color. Ex Yale Collection.”

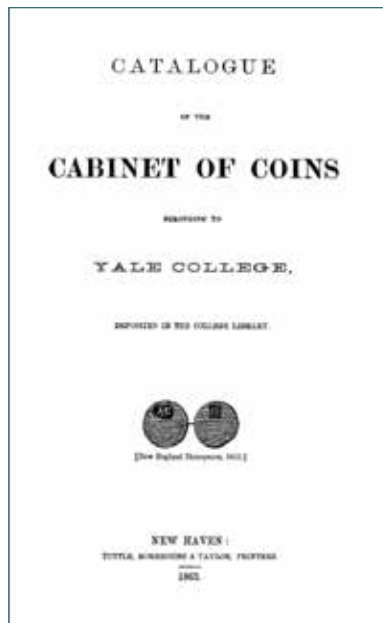
Time is a cruel mistress, and the decades since this sold at auction in 1971 ended up getting it omitted from the SHI Census, though it is surely one of the finest known. Its surfaces are glossy, its devices sharp, and its visual appeal superb. Only a little rim bruise over U of PLURIBUS is worth mentioning, and the granularity described by the December 1971 cataloger is not significant. This is not in contention for finest known honors; that accolade belongs to the Newman coin, which brought \$105,750 when sold as an NGC MS-65 BN in March 2014. Following an unverified Unc in the number 2 position, the next

four coins are listed as AU+, and this piece is certainly the equal of at least a couple of them. It easily surpasses the sixth ranked Eliasberg-O'Donnell-Partrick coin, which was graded EF-45 (NGC) when sold in March 2021.

Major varieties - type coins, really - like the Running Fox always see greater demand, attracting bidders who have zero interest in owning 120 New Jerseys but might love to own 20 great ones. This is a great one, struck from the crisp early state of these dies, Die State 1. Its provenance, eye appeal, and technical quality place it in the upper echelons of all Running Fox coppers extant.

PCGS# 766251.

From the Sydney F. Martin Collection. Earlier ex Yale University Cabinet; our (Stack's) sale of December 1971, lot 52; Anthony Terranova; Lawrence R. Stack Collection, November 2006.





Important “Maris 77 1/2-dd” Running Fox Die State 2



8150

1788 New Jersey Copper. Maris 77-dd (DS2), i.e. 77 1/2-dd, W-5535. Rarity-6. Running Fox Before Legend. EF-40 (PCGS). 151.0 grains. 29.3 mm. Reverse aligned slightly counterclockwise from proper coin turn. An important coin, the precise specimen cited in the Siboni-Howes-Ish book as vital evidence to prove Buell Ish's theory on the origin of the major central die break on this obverse. In his article in the Fall 2004 issue of *C4 Newsletter*, Ish suggested the break came from a “cocked die clash,” or a serious impact from the reverse die once it had become unmoored from the press and forcefully hit the obverse die at an edge-first angle. To help prove that theory, he'd need to find a coin that was high grade enough and struck at a certain alignment to see the damage this impact inflicted at the edge of the reverse die. This coin is it. As laid out on p. 521 of the Siboni-Howes-Ish book, “this damage is clearly visible on H. Garrett 1449 (see above) and other specimens, but not all specimens due to planchet size and centering.” This piece, plated on that page to illustrate the damage, shows a subtle break at the rim above PL of PLURIBUS. The central damage that is definitive for Die State 2 is bold here, but the damage that is definitive for Die State 3 (former

Maris 78-dd) has not yet occurred. This is by far the rarest of the three states of Maris 77-dd.

This coin is ranked sixth on the SHI Census of this major die state, formerly collected as Maris “77 1/2-dd.” The two best are EF and EF-, and this is the last listed of four VF coins ranging from VF+ to VF-. This piece is pleasing and fairly even golden tan, well struck and well centered on both sides. The date and legends are complete. A tiny piece of lead solder adheres at the top border of the shield, right of the center point, and the interior of the shield is peppered with repeating small impact marks. A few of those marks are seen on the obverse as well. The visual appeal remains strong, and this coin's importance to students of the die state sequence alone makes it a very valuable property.

PCGS# 766251.

From the Sydney F. Martin Collection. Earlier ex Henry Garrett Collection; our (Bowers and Merena's) Spring Quartette Sale, March 1992, lot 144; R.E. “Ted” Naftzger, Jr. Collection, via Anthony Terranova; Lawrence R. Stack Collection, November 2006.



8151

1788 New Jersey Copper. Maris 77-dd (DS3), i.e. 78-dd, W-5535. Rarity-2. Running Fox Before Legend. VG-10 (PCGS). 148.6 grains. 28.2 mm. Reverse aligned slightly counterclockwise from proper coin turn. The die state formerly listed as Maris 78-dd. A beautiful example for the grade, with choice chocolate brown color and hard, even surfaces. A little natural fissure flaw is seen below the date, but there are precious few other flaws. The date and legends

are full. This is the most common die state for this Maris number, after some kind of foreign body ended up in the coining chamber, resulting in damage to both dies. The SHI Census of this state consists entirely of EF coins.

PCGS# 766251.

From the Sydney F. Martin Collection. Earlier from McCawley and Grellman's 1997 C4 Convention Sale, November 1997, lot 382; Dave Wnuck, June 2002.



Exciting 1787 Maris 83-ii New Jersey A Classic Contemporary Counterfeit



8152

1787 New Jersey Copper. Maris 83-ii, W-5445. Rarity-7-. Good Details—Damage (PCGS). 108.3 grains. 28.3 mm. From our January 2011 sale of the Joel Geoffrey Collection, where it was described as follows:

“The seventh finest known of the nine recorded examples from these dies. A coin that is both abysmally ugly and, at the same time, very nice for a Maris 83-ii. The top of the obverse is pleasing tan, a showcase for its perhaps VG quality detail, with complete NOVA CAESAREA and well-defined horsehead. If the entire coin looked like this, it would be one of the finest known. The bottom half of the obverse is covered with some dark scale or ground patina, which unfortunately obscures the detail in that region. On the reverse, the shield is complete, if weak at the top. UNUM is bold, while the center few letters of E PLURIBUS are almost entirely obscured. A circular drillmark is present near the upper left corner of the shield. The Maris 83-ii, considered a likely contemporary counterfeit, has always been one of the most desirable of the rare Maris numbers. It is unique in appearance, evocative, rare, and always in low grades. None appeared on the market between 2001 and 2010 (including Ford, which lacked this number). In March 2010, we sold the

Scherff example—considered the ninth finest of nine known— for \$17,250. This one has far finer sharpness than that one, which was even in appearance but very well worn.”

Since Syd bought this over a decade ago, only one Maris 83-ii has come to auction: the Anton-E Pluribus Unum specimen, ranked as fourth finest of the nine listed on the SHI Census. Struck over a 1783 Nova Constellatio copper and graded VF Details, Environmental Damage by PCGS, that piece brought \$22,800 in November 2019. Partrick lacked this number entirely. The circulating counterfeits of the New Jersey series (with a strong bias to the die-struck varieties) have always been popular. Maris discovered this variety and owned one at the time of his 1886 sale. Collectors have looked high and low for one of these in the wild ever since. Next to other counterfeits of the era, like Maris 79-ee and Maris 84-kk, this one seems downright common, but only three examples have come to market in the last two decades.

PCGS# 756010.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of the John Foreman Collection, May 1989, lot 1450; Joel Geoffrey Collection; our January 2011 Americana Sale, lot 6016.



THE WHATSITS

Syd liked Jersey Whatsits. What's a Whatsit? It's a New Jersey copper that's been reengraved, sometimes artfully, sometimes crudely, often a little bit of both. Their origin comes from the earliest days of collecting New Jerseys by variety, even before Dr. Maris published his plate in 1881, as collectors scrambled

to figure out how many die varieties there were (and began to pay exorbitant sums for new ones). Some of these wouldn't fool anyone. Some of these fooled numismatic legends. They're fun and whimsical and historic, and they add a measure of creativity to a New Jersey copper cabinet.



8153

1786 New Jersey Copper Whatsit. Made from a Half Cent or Farthing (?). About As Made. 59.4 grains. 24.7 mm. This thing is adorable. Its workmanship will be familiar to anyone who has seen more than a handful of Whatsits, though its maker is unknown. The style of rounded horsehead and largely sans-serif reverse lettering is similar to others seen, the work of an expert amateur or an amateur expert. The surfaces are smooth and the color is an elegant and ancient chocolate brown. What is remarkable about this is its

size - Syd called this "a New Jersey halfpenny." It's well made, well preserved, and absolutely charming. No evidence remains of its host. The accompanying envelope bears the imprint of New Netherlands Coin Company with two sets of hands in pencil. ALTERATION in all capitals is in the hand of John Ford. FAKE (17b?) Is written in the rather different penmanship of a young Walter Breen.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.



8154

1786 New Jersey Copper Whatsit. Made from Maris 18-M. About As Made. 117.2 grains. 28.5 mm. An improvement on a coin with peripheral roughness and, oddly, a round plug at center. The workmanship is by the same hand as above, who has reworked all the legends and devices on the obverse while leaving their positions largely intact. The horsehead now reclines in relaxed fashion. The AE ligature was reduced to A, leaving CASAREA. On the reverse, the fields were slightly smoothed and the lettering on the left was very

lightly reengraved before the mission was aborted. Nice medium brown with a bit of red in and around some obverse letters.

As with the previous lot, this is accompanied by an envelope with the imprint of New Netherlands Coin Company and two sets of hands in pencil: NJ 1786 and ALTERATION are in the hand of John Ford. FAKE (18M) was written by Walter Breen.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.



8155

1786 New Jersey Copper Whatsit. Made from Maris 15-T. About As Made. 130.0 grains. 27.4 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the right side of the second row from top. The obverse legends have been left alone but the horsehead has been reimagined looking smaller and a little bit paranoid. The date is chunky. The original coin was a little bit granular and some of that texture remains at the periphery, though the color is an ideal

chocolate brown (whoever engraved these was really, really good at recoloring). The reverse is untouched.

As with the previous lots, this is accompanied by an envelope with the imprint of New Netherlands Coin Company and two sets of hands in pencil: NJ 1786 and ALTERATION are in the hand of John Ford. FAKE (15T) was written by Walter Breen.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.



8156

1786 New Jersey Copper Whatsit. Made from Maris 14?-J. About As Made. 153.3 grains. 28.2 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the right side of the third row from top. The obverse has been boldly reengraved to depict a pencil-necked donkey, an ass with more mane than body. The obverse legend and date have been reworked by a familiar hand, while the plow has been elongated. The surfaces are golden tan and a bit bright. The reverse is

untouched. Its granular texture probably resembles what the obverse looked like before engraving.

As with the previous lots, this is accompanied by an envelope with the imprint of New Netherlands Coin Company and two sets of hands in pencil: NJ 1786 and ALTERATION are in the hand of John Ford. FAKE (14?) was written by Walter Breen.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.



8157

1787 New Jersey Copper Whatsit. Made from Maris 63-s. About As Made. 113.6 grains. 30.2 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the left side of the fourth row from top. A handsome Large Planchet Whatsit with a stout and bored looking horse who looks more eel than equine. Nice medium mahogany brown with a smooth and fully worked obverse. The reverse is smoothed but largely left alone, with just some outlining and light reengraving accomplished

at UNUM. The engraving work is familiar, seemingly from the same hand as others here and so many other Whatsits seen.

As with the previous lots, this is accompanied by an envelope with the imprint of New Netherlands Coin Company and a pencil note reading ALTERATION are in the hand of John Ford.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.



Remarkable 1787 Head Left Whatsit Did This Belong to Dr. Maris or Sylvester Crosby? A: Dr. Edward Maris



8158

1787 New Jersey Copper Whatsit. Made from Maris 63-q. Head Left, Plow Right. About As Made. 149.4 grains. 30.2 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the left side of the first row at top. A kin to the two Head Left Whatsits we offered in our E Pluribus Unum Collection sale as lots 6240 and 6241, though of a slightly different character: the coins in E Pluribus Unum both showed the Head Left with a plow facing left. This example, and the other one Crosby owned, both showed, in the words of Dr. Maris himself, "the horse-head ... turned toward the left, the plow is toward the right!"

Crosby addressed these finely reengraved Whatsits in his 1875 *Early Coins of America*:

"For the purpose of imposing 'rare varieties' upon collectors, some unprincipled person has altered New Jersey coins of 1786 and 1787, by engraving, or otherwise changing the facing of the horse's head, and in one instance, the plough also, from right to left. No coin, having in its original condition the head to the left, and the date 1786, or 1787, has come to our knowledge."

He first got wind of these re-engraved rare varieties when Dr. Maris got snookered by one - this exact coin. The story was ably told by Roger Siboni in an article in the Spring 2009 issue of the *C4 Newsletter*. We told the story in abbreviated form in the description of lot 6241 in November 2019:

"In September 1869, Ebenezer Locke Mason offered the collection of Capt. Edward P. Thorn of Plainfield, New Jersey. Charles Davis suggests the catalog was probably actually written by John Haseltine, Mason's fellow Philadelphian. Lot 617 was described as "1787 [New Jersey]. Horse head to the left; might be termed fine for this variety; large planchet sharp and excellent impression, the only one of this variety and date that we have ever seen or heard of." It brought \$25, an absolutely stunning sum. The winning bidder was the Quaker Doctor himself. In a letter published in the September 1869 issue of the *American Journal of Numismatics*, Maris wrote that it "seems almost a duty" to brag about his new find, as "one of this new variety has never before been offered at public auction, nor has an account of it been published in any periodical or scientific work." Dr. Maris described it thoroughly and soon sent the coin off to Sylvester Crosby as a victory lap to celebrate his discovery.

"Crosby wrote back a heartbreakingly perfect letter, republished in the *Colonial Newsletter*, April 1995, that informs us of three cogent facts: 1) Maris' new 1787 Head Left was a reengraved Whatsit essentially identical to this one, 2) Crosby owned one just like it, 3) Both Crosby's and Maris' coins were created from specimens of Maris 63-q with broken reverse dies. The artist

of this type knew enough about New Jerseys to seek out this particular die variety and made no less than three of them: Crosby's, Maris', and the one currently offered."

How do we know both Dr. Maris and Sylvester Crosby owned nearly identical examples like this one, both engraved on examples of Maris 63-q, just like the coin here offered? We begin with Dr. Maris' original September 1869 letter to the *AJN*:

"Now let the collector select from his cabinet of Colonials all the New Jerseys struck upon a large planchet. From amongst these let him choose that particular specimen in which, on the reverse, there are unusually blunt horns to the shield, which has a projection on the left side just below the horn and extending toward PLU of the legend. A smaller imperfection of like character will be found attached to its upper part, also on the left hand side. In very many specimens too, there are traces of a crack in the die running from P to the milling. He will find on either hand, at the bottom of the shield, the sprigs in three sections, as on several others of the 87s as well as on the 88s. He has now before him the exact reverse of the coin under consideration: undoubtedly they were both produced from the same die."

That is, without question, a late state Maris 63-q, just like this one. As it turned out, when Crosby sent back his later telling Maris he had been taken, his clapback described another example that was essentially identical:

"Now, to point out evidence confirmatory of this theory, from a coin in my own cabinet, for I should not presume to have mentioned my doubts without some such evidence: I was impressed by the familiar appearance of the reverse, it having a break in the dexter chief of the shield. This I readily identified with the reverse of my own, although the break upon yours is much more extended, proving it to have been a later impress of the die; still, this identity admits of no dispute, as you will see. The obverses, though not so readily identified, owing to so great a change as the facing occasions, yet are, I think, clearly from the same die."

So if Maris and Crosby both had 1787-dated Head Left Whatsits made from Maris 63-q, how do we tell which is Maris' and which is Crosby's? Well, the presently offered piece is from the latest state of this reverse, meaning that if Crosby's was the earlier state of the two, this can't have been his. This was Dr. Maris' personal coin, the only New Jersey we can firmly say fooled the Quaker Doctor, acquired by him in September 1869 and personally panned by Crosby himself as, likely, the work of Smith of Ann Street.



We don't know what happened to it after that. While Maris' 1886 sale included an electrotype of the similar Whatsit made from a Maris 14-J (Parmelee:446 - E Pluribus Unum:6240), his own example is nowhere to be seen. Nor was it offered in the November 1900 Maris estate liquidation sale by the Chapman brothers. Fortunately it has survived, with fine even chocolate brown color, nice surface, and good eye appeal. The reverse is a little granular, with a tiny patch of shallow scale near 12:00. The engraving, of course, is magnificent.

This is accompanied by an envelope in John Ford's hand reading "FCC Boyd Estate / H.L.B., 6/8/61 / 1787 New Jersey Cent, Head Left (Old Alteration)."

From the Sydney F. Martin Collection. Earlier from Ebenezer Locke Mason's sale of the Capt. Edward P. Thorn Collection, September 1869, lot 617; Dr. Edward Maris Collection; the F.C.C. Boyd Collection; Boyd Estate to John J. Ford, Jr., June 1961; Lawrence R. Stack Collection, November 2006.

Another Head Left Whatsit 1788



8159

1788 New Jersey Copper Whatsit. Made from Maris 67-v. Head Left. About As Made. 135.0 grains. 29.5 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the left side of the second row. The work of the same engraver as above, making for a total of five Head Left Whatsits we can identify: Parmelee's (made from 14-J), EPU:6241 (made from 63-q), the Maris and Crosby pieces (both made from 63-q), and this one, from 67-v. The light sinking at RI of PLURIBUS assures us that the engraver did not vandalize one of the rare survivors of Maris 66-v, as that sinking only appears on Die State 2 of the reverse, found exclusively on Maris 67-v. The engraving on this piece is just as fine as the others, though it was made from a coin with some significant granularity, much of which persists at the obverse periphery. The rest of the obverse is somewhat woodgrained and very pretty. The reverse is sharp, though finely granular, without any reengraving.

As Crosby noted in 1875:

"For the purpose of imposing 'rare varieties' upon collectors, some unprincipled person has altered New Jersey coins of 1786 and 1787, by engraving, or otherwise changing the facing of the horse's head, and in one instance, the plough also, from right to left. No coin, having in its original condition the head to the left, and the date 1786, or 1787, has come to our knowledge."

Crosby was savvy enough to notice that some of these Head Left Whatsits showed the plow facing left, some showed the plow facing right, a point your cataloger missed entirely until he saw Syd's coin offered in the previous lot in hand. The two examples in the E Pluribus Unum Collection both showed the plow pointing left, as does this one. What is also now clear is that Crosby hadn't seen this coin by 1875, since it shows a 1788 date and he cited only those dates 1786 and 1787 (there was one of each in E Pluribus Unum).

For collectors who really get into this, a complete set of the Head Left Whatsits would include:

- 1786 Head Left, Plow Left
- 1787 Head Left, Plow Left
- 1787 Head Left, Plow Right
- 1788 Head Left, Plow Left.

Syd had two of the above, the final two. E Pluribus Unum had the first two. Who can be the first to compete the set?

This is accompanied by an envelope in John Ford's hand reading "FCC Boyd Estate / H.L.B., 6/8/61 / 1788m New Jersey Cent, Head Left (Old Alteration)."

From the Sydney F. Martin Collection. Earlier ex F.C.C. Boyd Collection; Boyd Estate to the John J. Ford, Jr., June 1961; Lawrence R. Stack Collection, November 2006.



8160

1788 New Jersey Copper Whatsit. Made from Maris 64-t. About As Made. 153.3 grains. 28.2 mm. Illustrated on page 551 of the Siboni-Howes-Ish book in Appendix A, entitled "New Jersey 'Whatsits,'" this piece on the right side of the fourth row from top. An attractive Whatsit from a familiar hand, displaying a Moray eel styled chunky horsehead and a fully reworked reverse legend. Retoned black and dark tan with finely granular surfaces and some light pitting on the shield. Both sides have been extensively reworked. 1788-dated Whatsits are pretty scarce and unusual. This one has had more work, and better work, accomplished than most.

As with the previous lots, this is accompanied by an envelope with the imprint of New Netherlands Coin Company and two sets of hands in pencil: NJ 1786 and ALTERATION are in the hand of John Ford. FAKE (64t) was written by Walter Breen.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; John J. Ford, Jr.; Lawrence R. Stack Collection, November 2006.

Gem 1883 Maris Family Reunion Medal



8161

1883 Maris Family Bicentennial Reunion Medal. Julian CM-27. Bronze. MS-65 (PCGS). Deep mahogany, but with concentric circles of rainbow toning on the bronzed surfaces when viewed under raking light. A beautiful example, showing some trivial hairlines and some very limited spotting but one of the prettiest ones we've ever seen. According to the Mint records cited by Julian, the U.S. Mint in Philadelphia struck two gold and one aluminum medal from these dies in October 1883, but bronze examples like this were apparently struck by a private minter in the Philadelphia area. Several hundred were issued at a cost of 75 cents each for a large family reunion in August 1883. This one is accompanied by its original pink paperboard round lidded box of issue. More information about the reunion and this medal is included in Roger Moore's excellent article about Maris in *Colonial Newsletter* 106, December 1997.

PCGS# 899580.

From the Sydney F. Martin Collection. Earlier from a Pennsylvania dealer intermediary who had acquired the piece from a Maris family descendant.



8162

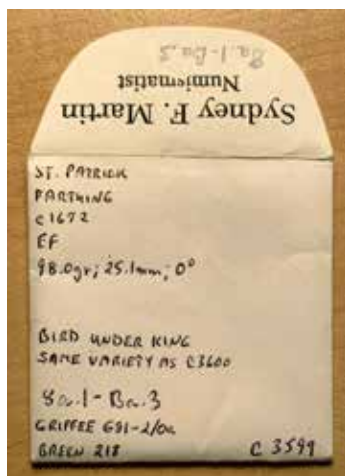
(Ca. 1878) Maris Family autograph book. Leather boards, stamped in blind and gilt. 5" x 8" x 1/2". Fine. A blank Paragon Autograph Album, apparently a Christmas present from 1878. This seems to have belonged to Mary Louise Maris (1866-1924), as the first several pages are signed by her parents and older brothers (but, importantly, not her). Most of the autographs belong to Maris family members in the Philadelphia area, but we didn't see any belonging to the Quaker Doctor Edward Maris himself. Mary was the daughter of John M. Maris (1818-1892), who was Dr. Edward Maris' brother. This is a fascinating piece of insight and research project for those interested in Dr. Maris' family circle.

From the Sydney F. Martin Collection. Earlier from a Pennsylvania dealer intermediary who had acquired the piece from a Maris family descendant.



ST. PATRICK COINAGE

The enigmatic St. Patrick coinage has long been included in the canon of American colonial coins, and the coins of New Jersey in particular. They were brought from Ireland to the New World by Mark Newby in 1681 and granted legal tender status by the Assembly of West Jersey in 1682. Collectors should be reminded that the New Jersey copper series does not start with Maris 3-C -- Maris 1-A and 2-B are the St. Patrick halfpenny and farthing! The St. Patricks were near and dear to Syd's heart. He was no doubt drawn to their mysterious history and charming iconography, but most of all to the enormous complexity of die varieties and the largely uncharted territory the series represented in that regard. Through the acquisition of as many specimens as he could find, including the purchase of the extensive Jim LaSarre collection en bloc, and countless hours spent in careful research, communication with other collectors, and travelling to view museum holdings, Syd brought order to chaos in an unprecedented way, authoring the definitive Saint Patrick Coinage (For Ireland and New Jersey) in 2018.



The Syd Martin collection of St. Patrick coins, in its totality, is no doubt the largest assemblage of the coinage in one place since Mark Newby landed in New Jersey with his load in 1681. The 29 lots to follow present select examples of the major varieties and types within the series. These include many significant rarities and choice high grade examples representing the best of the best from Syd's vast collection. A complete set of the nine halfpenny die varieties is present, all in choice condition. The farthings include all four Red Book varieties (excluding the unique gold piece) and examples of all the major die groups as laid out in Syd's book, obverse groups 1-9 and reverse groups A-G, in various combinations. Similar to a New Jersey copper plated in Maris, or a Connecticut from the Miller sale, the provenance of these coins to the Syd Martin collection, and the status of many as plate coins in Syd's book, adds significantly to their desirability.

Outstanding St. Patrick Farthing Ex Norweb



8163

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.5-Ba.4, W-11500. Rarity-6. Copper. Nothing Below King. AU-50 (PCGS). 116.8 grains. An extremely high quality St. Patrick farthing with choice surfaces, beautiful color, and an excellent strike. Glossy light olive-brown with tan on the devices, a distinctive and highly attractive color scheme that highlights the bold detail and gives the coin a stunning cameo appearance even from a distance. Subdued brassy color on the crown shows a perfectly placed splasher. There are traces of original glossy mint luster in the fields, especially toward the rims, only light wear on the high points, and no marks or other notable blemishes. It's clear this coin circulated very little and was handled carefully throughout the rest of its life. Boldly struck on a fairly heavy planchet of good metal. Noticeably broader and thicker

than average which enhances the impressive visual appeal. There is just a touch of strike weakness at the R of REX and corresponding C of QVIESCAT, otherwise the detail is remarkably sharp with seldom seen definition on the crown, king, and saint. This piece represents the Martin 1-B die groups, obverse with nothing below the king and reverse with no punctuation following PLEBS. A lovely, top tier example of the type and certainly one of the finest known examples of the die variety as well.

PCGS# 902861.

From the Sydney F. Martin Collection. Earlier ex Fred Baldwin, May 1963; our (Bowers and Merena's) sale of the Norweb Collection Part II, March 1988, lot 2338; Coin Rarities Online, April 2009; Jim LaSarre, December 2009.



Bold AU St. Patrick Farthing Martin 1c.6-Ca.2



8164

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.6-Ca.2, W-11500. Rarity-5. Copper. Nothing Below King. AU-53 (PCGS). 91.0 grains. A truly impressive St. Patrick farthing with a full, sharp impression of the design and a lovely overall appearance. Rich reddish-brown in color with lighter chocolate on the devices and some dark olive toning in the recesses of the detail. Choice surfaces sport a high grade gloss and show no marks or flaws of any real import, just a modicum of harmless old detritus built up around some of the detail. The strike was firm, even, and well centered on the planchet with well above average definition, even at this lofty grade level for the type. A

well placed and perfectly sized brass splasher illuminates the crown. This is Martin 1-C as a die group type coin, reverse group C comprising those dies featuring a stop after PLEBS. 1c.6-Ca.2 is one of the more common die varieties of St. Patrick farthing, relatively speaking, and Martin identified 18 different examples in known collections. Here is a perfect piece to represent the type in a high end collection. Both obverse and reverse of this coin were plated in the Martin reference to illustrate the dies.

PCGS# 902848.

From the Sydney F. Martin Collection. Earlier ex Jim LaSarre, December 2009.



Beautiful Copper St. Patrick Farthing Ex Ford



8165

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.17-Ca.14, W-11500. Rarity-6. Copper. Nothing Below King. AU-50 (PCGS). 94.5 grains. A simply gorgeous example of the type. It would be hard to imagine a more pleasing coin to represent the copper St. Patrick farthing, even in higher technical grades. It was described in our sale of the Ford Collection as follows: "A really lovely example. Both sides are nicely toned in a light olive brown shade. The brass splash on the crown on the obverse is full, bold and still quite bright. It makes a dramatic appearance against the darker field. The centers are sharp, the punctuation is clear and the piece is one of the nicest the cataloguer has seen." The 1c.17-Ca.14 die variety produced a number of lovely

examples as we have noted at least two other pieces held as type coins in advanced collections that happened to be this same die variety. The fortunate combination of well laid-out dies, high quality planchets, and skilled production of the strike and splash make it a perfect candidate for the discerning collector. This is an absolutely choice specimen and worthy of the strongest bids. Obverse and reverse plated in Martin to illustrate the dies.

PCGS# 902847.

From the Sydney F. Martin Collection. Earlier from A.H. Baldwin & Son, Ltd.'s November 1971 sale, part of lot 227; our (Stack's) sale of the John J. Ford, Jr. Collection Part VII, January 2005, lot 7; Jim LaSarre, December 2009.



Finest Graded Halo St. Patrick Farthing Ex Spiro-Norweb



8166

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.35-Ab.1, W-11500. Rarity-8-. Copper. Halo Around Saint's Head. VF-35 (PCGS). 78.9 grains. A very choice example of the rare and significant "Halo" or "Nimbus" variety of St. Patrick farthing, characterized by the added reverse detail of a halo of rays emanating from both sides of the saint's mitre. Just two of the nearly 150 known farthing reverse dies display this feature, and these two dies are seen in three die combinations, all of which are extremely rare. Martin plated this coin in his reference as obverse 1c.36 which would be a fourth die combination, but it is in fact the same obverse die as 1c.35. 1c.36 should be delisted. The two Halo reverses, Aa.1 and Ab.1, together comprise Martin's reverse group A. As a major variety at PCGS and a *Guide Book*-listed type, the small number of Halo specimens see intense demand when offered for sale and realize strong prices regardless of grade as it is a necessary coin for the many collectors putting together the small yet challenging type set of St. Patrick coinage.

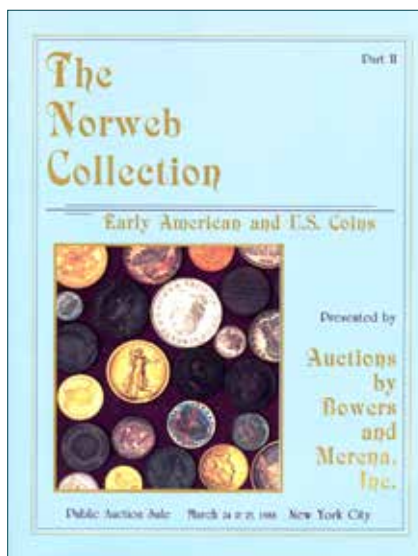
The present coin is the finest graded of the entire Halo type at either service and undoubtedly one of the most aesthetically pleasing and technically sound specimens

extant. It has glossy golden-brown surfaces with deeper color in the recesses around the detail. The splasher is perfectly centered on the crown and the entire strike was reasonably well centered on the planchet, just a little tight toward the bottom of each side but no detail is lost. The delicate halo feature, which on many examples is weak or missing due to wear and/or roughness, is here on bold display and easily visible even from a distance. The overall detail and eye appeal of this piece is outstanding. Plated in Breen's *Encyclopedia* to illustrate the Halo or "Nimbus" type. We are aware of just three copper examples of the 1c.35-Ab.1

die pair: the present Spiro-Norweb-Martin example; the Garrett:1384-Roper:58 coin which is sharper but described as porous and stained; and a rough PCGS VF Details piece we sold in March 2016 for \$5,405. This attractive and well-pedigreed piece would make a superb addition to an advanced colonial type set.

PCGS# 902862.

From the Sydney F. Martin Collection. Earlier from Hans M.F. Schulman's sale of the Jacob N. Spiro Collection, March 1955, lot 1427; our (Bowers and Merena's) sale of the Norweb Collection Part II, March 1988, lot 2340; Heritage's January 2012 FUN Signature Auction, lot 3951.





Rare Martin 2b.4-Fc.19 Farthing



8167

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 2b.4-Fc.19, W-11500. Rarity-7. Copper. Sea Beasts Below King, AU-50 (PCGS). 85.1 grains. A charming and high quality piece with choice, original medium-brown surfaces. Sharp detail and the mostly smooth, hard metal allow for full appreciation and close study of the interesting and rather crude die work of this rare variety. An inexpertly placed splasher shows as multiple blobs sitting mostly below the crown. There are no contact marks to mention, just a small planchet flaw touching the outside of the harp that shows on the reverse church steeple as well, and there is actually a tiny opening through the coin

within the flaw. Light natural planchet roughness at the centers, but overall just a nice, problem-free example with excellent detail. Martin 2-F die groups, obverse group 2 featuring objects below the king, traditionally called “sea beasts,” and just colons or stops in the legends (no tricolons or stars), and reverse group F featuring tricolons in the legends. Martin recorded just three examples of this die variety and this is far and away the finest.

PCGS# 902849.

From the Sydney F. Martin Collection. Earlier from Spink’s March 2016 sale, lot 853.

Choice Martin 3b.5-Db.3 Ex Craige



8168

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 3b.5-Db.3, W-11500. Rarity-6. Copper. Sea Beasts Below King, Masonic Punctuation. VF-35 (PCGS). 83.0 grains. Glossy light olive-brown with deeper color in the fields within the recesses of the designs. Choice surfaces that are free from any distracting marks or roughness. A large brass splasher is seen covering most of the crown and upper portion of the king and harp. A nicely struck example of this rather attractive die variety, featuring a fairly compact design that allows for a thick border of dentils to be present around each

side even on this modest-sized planchet. This coin is an example of obverse group 3 which features the “sea beasts” under the king and a tricolon, or “masonic punctuation,” in the legend. A lovely piece, as described in our Craige sale catalog: “Glossy and beautiful, a near perfect coin at this grade. Collectors look for years to find a type coin of this extraordinary quality.”

PCGS# 902852.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craige Collection, November 2012 Baltimore Auction, lot 6161.



Choice AU Martin 3c.1-Fb.1 Farthing



8169

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 3c.1-Fb.1, W-11500. Rarity-7. Copper. Sea Beasts Below King, Masonic Punctuation. AU-55 (PCGS). 85.5 grains. A lovely coin with perfectly even light brown color and smooth, glossy surfaces that also show subtle mint frost in places. Well struck just a little off center, only slight wear is seen across the high points of the design and impressive definition remains throughout. The brass splasher is seen toward the top of the crown and it retains its original golden color. A bit of natural planchet porosity is seen along the peripheries

but it is minor and there are no other marks or flaws. This piece combines Martin die groups 3 and F, both characterized by dies with masonic punctuation in their legends. A rare die variety with just five examples recorded in the Martin reference, where both sides of this piece were plated to illustrate the dies. With outstanding color and sharpness, here is a desirable example of both the type and variety.

PCGS# 902850.

From the Sydney F. Martin Collection. Earlier ex William T. Anton, Jr.; Lawrence R. Stack Collection, November 2006.

High Grade Stars in Legend St. Patrick Farthing



8170

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 4b.1-Ge.3, W-11500. Rarity-6. Copper. Sea Beasts Below King, Stars in Legend. EF-40 (PCGS). 88.9 grains. Impressive surfaces that give off a lustrous appearance thanks to the rich gloss and flowlined surface near the borders. The detail is sharp and well struck, only lightly worn on the high points and slightly off center on the reverse. Some roughness and a few specks of verdigris are noted on the splasher, but there are no marks or flaws otherwise and this remains an attractive, high grade St. Patrick that could easily have been awarded

a higher grade. Martin obverse group 4 and reverse group G are both characterized by stars used as punctuation in the legends. These stars are on bold display here on this sharp and pleasing example. Plated in the Martin reference to illustrate both the obverse and reverse dies.

PCGS# 902851.

From the Sydney F. Martin Collection. Earlier ex Robert A. Vlack; John Griffee; McCawley & Grellman's Ninth Annual C4 Convention Sale, November 2003, lot 188.



Remarkably Choice No C in QVIESCAT Farthing Very Rare Guide Book Variety



8171

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 4d.1-Gg.1, W-11500. Rarity-6. Copper. No C in QVIESCAT. VF-25 (PCGS). 73.4 grains. An exceptionally bold and attractive example of this significant St. Patrick farthing variety, a coveted *Guide Book* entry that features the only blundered legend error in the entire series. This is one of the most appealing examples seen as it possesses pleasing light brown surfaces, no major condition issues, and most importantly a wonderfully bold QVIESAT which is the most important feature of the coin yet weak or missing on many examples. The detail is full and well balanced in general with just a touch of weakness at RE of FLOREAT and S of PLEBS. Much fine detail can be appreciated on the motifs, legends, and ornamentation. Light natural planchet roughness throughout, but there is no real corrosion or significant contact marks. The brass splasher is well placed on the crown and attractively colored.

Martin 4d.1-Gg.1 is the only die pair that corresponds to the No C variety. With just more than a dozen examples recorded, it is in the relatively common category as far as St. Patrick farthing die varieties go, but when its status as a *Guide Book* type and major variety in set registries is taken into consideration, the same number of survivors is a totally different story. Adding in the fact that a majority of those survivors are low grade, rough, or otherwise impaired, the demand for the few better grade examples of this significant variety becomes even more intense. When this piece was last offered in our January 2009 Americana Sale bidders clearly took notice of the outstanding quality of this piece as it brought a resounding \$23,000. As the finest of just two examples graded at PCGS for the variety and just a superb representative of the No C type, we expect competition to once again be fierce when this coin crosses the block.

PCGS# 902863.

From the Sydney F. Martin Collection. Earlier from our (Stack's) January 2009 Americana Sale, lot 7043; Jim LaSarre, December 2009.



Choice Large 8 Below King St. Patrick Farthing



8172

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 5a.1-Gf.1, W-11500. Rarity-6. Copper. Sea Beasts and "Toad" Below King. Fine-12 (PCGS). 85.5 grains. An absolutely beautiful coin for the assigned grade with color and surface quality that can rival or exceed many examples in much higher grades. Perfect light golden-brown color with darker color in the background of the peripheries that allows the legends to stand out boldly. A bright brass splasher covers almost all of the crown. There are no marks or roughness at all, just moderate wear. Somewhat flatly struck on the motifs but everything is at least fully outlined and this coin serves admirably as an example of the type. Obverse group 5 is distinguished by the presence of what appears to be a toad among the "sea beasts" under the king, and is represented by just this one die, 5a.1. Here is a lovely example of this charming variety.

PCGS# 902853.

From the Sydney F. Martin Collection. Earlier ex F.C.C. Boyd, 1968; William T. Anton, Jr., May 1996; John M. Griffie; McCawley & Grellman's Ninth Annual C4 Convention Sale, November 2003, lot 198.

8174

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 7b.1-Ea.2, W-11500. Rarity-5. Copper. Large 8 Below King. VF-30 (PCGS). Attractive, original honey-brown and reddish-chocolate surfaces with a brass splasher covering half the crown. The splasher is brassy-tan on the crown but toned to deep maroon where it lies in the field. Glossy surfaces that are pleasing and show no marks or roughness of any consequence. Perfectly centered and nicely struck, the legends and all of the major design elements are bold and this makes for an outstanding example of the type. The distinctive large 8 that defines obverse group 7 is obvious beneath the king.

PCGS# 902864.

From the Sydney F. Martin Collection. Earlier from Heritage's March 2009 Baltimore Signature Auction, lot 5; Jim LaSarre, December 2009.



8173

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 6a.1-Ba.6, W-11500. Rarity-6-. Copper. Annulet, Small 8, and Martlet Below King. VF Details—Scratch (PCGS). 81.0 grains. A bold and attractive example of this intriguing, popular variety that features three distinct symbols beneath the king. All three of these symbols were commonly used in heraldry and while their meaning on these coins is unclear, it has been hypothesized they may be mintmarks or represent specific die engravers or production runs. This piece has pleasing two-tone surfaces that are problem-free except for a few old scratches at EBS of PLEBS. Strong detail throughout and an excellent example of the type and variety alike. One of just two obverse dies and two die pairs for obverse group 6. The two die pairs are relatively common as far as St. Patrick farthing die varieties go but the Annulet, Small 8, and Martlet obverse type is quite scarce as an overall group and specimens always command a premium. This is a top notch piece and was used to illustrate the dies in the Martin reference.

PCGS# 902854.

From the Sydney F. Martin Collection. Earlier ex Tim Barker, February 1994.

8175

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 8a.1-Ba.3, W-11500. Rarity-5+. Copper. Martlet Alone Below King. VF-30 (PCGS). 105.0 grains. A highly appealing example with choice, glossy chocolate-brown surfaces and excellent boldness of detail. Firmly struck only trivially off center, the central detail of each side appears fully brought up and the only minor weakness is out toward the rim at the R in REX and it affects only the tops of a few letters. The important martlet detail is extremely sharp beneath the king. The brass splasher covers a majority of the crown and extends into the field above the harp. An outstanding representative of this obverse type, Martin obverse group 8, that features the martlet symbol by itself below the king. Obverse and reverse plated in the Martin reference to illustrate the dies.

PCGS# 902855.

From the Sydney F. Martin Collection. Earlier ex William T. Anton, Jr.; Lawrence R. Stack Collection, November 2006.



Noteworthy Martlet Alone Below King Farthing



8176

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 8a.3-Da.5, W-11500. Rarity-5. Copper. Martlet Alone Below King. EF-45 (PCGS). 101.3 grains. A remarkably high grade St. Patrick farthing and fantastic example of the popular Martlet type. Chocolate-brown surfaces retain a good bit of their original mint surface and actually display a slight cartwheel effect around the peripheries thanks to the flowlined late die state. A well preserved coin with no consequential marks or roughness, just light wear across the highest points of the design. Nicely centered and the strike was bold. Certain details are somewhat mushy or faded due to the advanced state of the dies, and the fields show an irregular texture due to apparent die rust, tiny breaks, and flowlines. The high technical grade and choice surfaces

make the die state fascinating to study and the overall eye appeal is impressive. A relatively available die variety in the context of the St. Patrick farthing series, but this exceptional piece is certainly among the Condition Census. The only superior example we have seen was a beautiful PCGS AU-50 coin that we sold as part of the Archangel Collection in October 2018 for \$31,200. The present Martin coin, graded slightly lower but with the technical quality and luster of an AU, is certainly one the highest grade Martlet farthings available to collectors. Obverse and reverse plated in the Martin reference to illustrate the dies.

PCGS# 902856.

From the Sydney F. Martin Collection. Earlier ex Jim LaSarre, December 2009.



8177

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 9a.2-Fc.7, W-11500. Rarity-6. Copper. Multiple Annulets Below King. VF-30 (PCGS). 92.8 grains. Choice glossy chocolate-brown with a large and bright yellow brass splasher that covers all of the crown and extends over to AT. Outstanding surface quality with no marks large or small, and just a few tiny voids on the reverse that are natural to the planchet. Comfortably centered and the detail is well balanced throughout with no noticeable weakness. Especially sharp at the

area below the king which features several interesting “sea beasts” in addition to the at least three annulets that place this die within Martin obverse group 9. A lovely example and a coin that Syd plated in his reference on the series to illustrate the obverse and reverse dies.

PCGS# 902857.

From the Sydney F. Martin Collection. Earlier ex John M. Griffie; McCawley & Grellman's Ninth Annual C4 Convention Sale, November 2003, lot 179; Jim LaSarre, December 2009.



Choice High Grade St. Patrick Farthing in Silver Ex Newman



8178

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.4-Ba.5, W-11520. Rarity-7+. Silver. Nothing Below King. AU-53 (PCGS). 87.1 grains. A gorgeous example of a silver St. Patrick farthing with the sort of sharpness, luster, and choice color that place it among the very finest of not just the variety, but the overall type in silver. The color is an ideal shade of rich coin-gray with accents of pale golden-tan giving the coin an attractive and original appearance. Noticeable frosty luster persists in the fields, about as much as is ever seen on the type, and gently illuminates the surfaces with subtle cartwheel effect. Beautifully struck, centered and with full definition throughout, and only lightly worn on the highest points of the design. Wonderfully striking detail is seen on all motifs with notable sharpness on the face of the king and St. Patrick, as well as on the winged maiden on the harp and the church on the reverse. Very high quality surfaces with only trivial blemishes seen under magnification including a few tiny planchet flakes and barely noticeable wispy hairlines in the obverse fields. The raised lines running vertically, or nearly vertically, on both sides are die finishing lines.

This is the finest known example of the Martin 1c.4-Ba.5 dies in silver and would easily make a six-coin Condition Census of silver examples of the 1-B die group. It is among the highest quality and most attractive silver St. Patrick farthings to have appeared at market in recent memory. Its price realization of \$64,625 in the Newman sale is second only to the \$80,500 brought by the Craige coin graded PCGS AU-58+ in terms of highest auction results for the type. The Craige example now resides in a PCGS MS-62 holder and is the only Mint State silver St. Patrick farthing at either service. This coin's wonderful sharpness and lovely overall appearance make it desirable not only for the advanced specialist looking to supplement their collection with a silver example, but also for the type collector looking to own a special and virtually unimprovable single representative of this classic colonial design and issue.

PCGS# 903007.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of the Eric P. Newman Collection, Part IV, May 2014, lot 30287.



Martin 1c.13-Da.1 Farthing in Silver Ex Ford



8179

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.13-Da.1, W-11520. Rarity-7+. Silver. Nothing Below King. EF-40 (PCGS). 78.8 grains. Attractive original surfaces that are a natural mix of tan-gray, green-gold, and russet tones. A couple easy to miss old scratches beneath the king are the only marks on an overall choice, high quality coin for the grade. Modest wear from apparent circulation, yet traces of satiny luster still gleam through some of the peripheral detail. The strike was well balanced and almost perfectly centered, with full borders around each side. All of the major design elements and much fine detail remains appreciable despite the wear, and overall this is quite an appealing and wholesome example of this rare type in silver.

The Martin 1c.13-Da.1 die variety is seen in both copper and silver. The flowlined state of the dies on most of the copper examples shows that the silver pieces were struck first. Silver examples are quite rare and Martin records just three, although it's probable others exist that haven't been attributed to die variety yet. This is one of two varieties comprising the 1-D group in silver, the other being 1c.9-Da.10 which is seemingly unique in silver. Reverse group D is characterized by a colon after PLEBS.

PCGS# 903031.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; our (Stack's) sale of the John J. Ford, Jr. Collection Part VII, January 2005, lot 5; Jim LaSarre, December 2009.



Impressive AU Martin 1c.18-Ba.17 in Silver Ex Ford



8180

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.18-Ba.17, W-11520. Rarity-7+. Silver. Nothing Below King. AU-53 (PCGS). 97.8 grains. An outstanding silver St. Patrick farthing with impressively bold detail and pleasing surfaces that retain noticeable mint gloss. Toned to an attractive pale silver-gray with traces of iridescent rose and gold toning. Nicely struck and perfectly centered with full, strongly impressed borders around each side. Only slight weakness of strike is evident at the very center of both sides and on the crown. The definition of all motifs remains well above average and actual wear is minimal. There are no marks or flaws of any great significance, just a few little planchet flakes and specks of harmless detritus here and there. A bit of rough natural planchet texture is seen in the upper reverse field opposite the high relief crown which caused the surface to not fully smooth out in that area.

Martin recorded three examples of this die variety in silver in his 2018 reference. Interestingly, all three of those specific examples as well as a fourth previously unrecorded example have been offered for sale in just the last 18 months. There were two silver examples of the variety in Norweb, lots 2382 and 2385 graded AU-50 and VF-30 respectively. Both of those went to Partrick and were sold by Heritage in March and April of 2021 as NGC AU-58 at \$33,600 and NGC EF-40 at \$22,200. Another example graded NGC AU-58 appeared as part of the Long Island Collection and sold for \$38,400 in May 2022. The present conservatively graded PCGS AU-53 is easily on par with both of those NGC AU-58 coins and shows sharper detail than one and better surface quality than the other. Plated in the Martin reference to illustrate the dies.

PCGS# 902871.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; our (Stack's) sale of the John J. Ford, Jr. Collection Part VII, January 2005, lot 4; Jim LaSarre, December 2009.



Silver St. Patrick Farthing ex Will W. Neil One of Two Known Martin 1c.34-Ca.15



8181

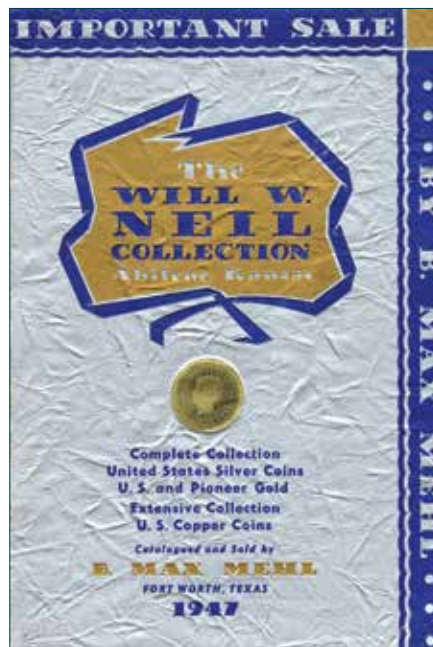
Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1c.34-Ca.15, W-11520. Rarity-8. Silver. Nothing Below King. EF-40 (PCGS). 114.9 grains. An impressive, boldly struck piece with light silver surfaces and deeper steel toning in the recesses of the design creating a pleasant contrast that allows the already sharp detail to stand out even more. Subtle golden-olive highlights add to the overall excellent eye appeal. Struck on a nice, round, stocky planchet, quite heavy for the type — some silver pieces have been observed weighing less than half this much. The thick, well made planchet allowed for a remarkable level of detail to strike up, notably on the primary obverse crown and on St. Patrick, as well as exceptionally bold edge reeding most of the way around the coin. Two faint scratches above the saint's outstretched arm appear to have been repaired since this coin's 1991 auction appearance. There are only minute marks otherwise.

A significant offering for specialists, this is the only known example of the 1c.34-Ca.15 die variety in private hands, the only other specimen being impounded in the National Museum of Ireland. This rarity is regardless of composition as the variety is only known in silver. Not only is it extremely rare as a die variety, it is one of just three varieties that comprise the 1-C group in silver, and all three are considered to be Rarity-8, making the overall "type" a major rarity as well. Reverse group

C dies are characterized by having a stop after PLEBS. This coin's provenance to the 1947 Neil sale, one of the landmark 20th century U.S. coin auctions, is significant and not often encountered in colonials. Definitely an engaging specimen that offers desirability on many levels.

PCGS# 902859.

From the Sydney F. Martin Collection. Earlier from B. Max Mehl's sale of the Will W. Neil Collection, June 1947, lot 3101; our (Stack's) sale of Colonial Coins from the Richard Picker Collection, May 1991, lot 35; Coin Rarities Online, May 2015.





Lovely St. Patrick Farthing in Silver Martin 1d.1-Ba.11



8182

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 1d.1-Ba.11, W-11520. Rarity-6+. Silver. Nothing Below King. AU-55 (PCGS). 118.2 grains. A gorgeous silver St. Patrick farthing with choice medium-gray surfaces accented by a bit of flashy colorful iridescence and traces of frosty luster. There are no contact marks to be found, the only very minor imperfections are a couple natural planchet pits below the king and on his arm. Boldly struck on a fairly heavy planchet, just barely off center but affecting only a small portion of the obverse dentils. Light wear is seen on the high points of the design. Despite the rarity and precious metal composition of these pieces suggesting they were struck as presentation coins or for some other special purpose, almost all known examples are worn to some degree, many heavily so, and Choice AU is about as nice as they come.

Martin 1d.1-Ba.11 is the most available of the 15 St. Patrick farthing die varieties known in silver, but still rare in absolute

sense with just a few dozen examples extant. Martin estimates that no more than 100 silver St. Patrick farthings exist in total. The finest from these dies is probably the impressive Ted Craig example graded PCGS AU-58+ that we sold in November 2012 for \$80,500. The present coin is not quite as sharp but still a remarkably high quality piece and would probably be included in a Condition Census were one to be compiled. This coin represents the Martin 1-B group in silver for the present type offering, with silver examples of 1-C and 1-D to follow. Reverse group B is characterized by dies with no halo and no punctuation in the legend. An outstanding silver St. Patrick farthing, always a classy and desirable colonial type coin.

PCGS# 902860.

From the Sydney F. Martin Collection. Earlier from our (Stack's) June 1997 sale, lot 914; Coin Rarities Online; Jim LaSarre, December 2009.



8183

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 1-A, W-11540. Rarity-5. Large Letters. VF-30 (PCGS). A lovely chocolate-brown piece with smooth, glossy surfaces and solid detail for the grade. It appears the brass splasher was nicely placed on the crown but has since toned to medium-brown, and there is a circle of similar toning behind King David touching the X where a second splash of brass may have been. Overall the patina appears even, well blended, and very attractive. There are no marks or roughness to note, just a few tiny planchet voids on each side that are as made. Portions of the legends are tight to the rims, common for this variety, but everything is readable and all of the important design elements are boldly on display. A premium quality example of the type and Large Letters variety.

PCGS# 902858.

From the Sydney F. Martin Collection. Earlier from Heritage's January 2012 FUN Signature Auction, lot 3948.



8185

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 2-C, W-11540. Rarity-6+. Small Letters. Fine-12 (PCGS). 159.4 grains. A very rare and distinctive variety of St. Patrick halfpenny featuring the "checkerboard floor" obverse per Breen in his *Encyclopedia* (Breen-201). An elusive piece, Syd recorded just six examples in his 2018 reference. A handful more have appeared in recent auctions but there are likely not much more than a dozen known altogether. This is a choice, problem-free piece with original light-brown surfaces. A large brass splasher covers most of the crown and the top of the harp. No marks at all, just a few tiny planchet voids and a barely noticeable planchet crack beneath King David. Evenly but not heavily worn, the level of detail present is often considered VF for the type. The reverse shows signs of a double, or perhaps triple, strike above and below the shamrock — a phenomenon seen on several examples of the variety in the exact same place. Obverse plated in the Martin reference to illustrate the obverse 2 die and the reverse appears at the top center on the cover. A desirable piece and one of the more pleasing examples of the Martin 2-C die variety extant.

PCGS# 902841.

From the Sydney F. Martin Collection. Earlier ex American Heritage Minting, April 2002.



8184

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 1-B, W-11540. Rarity-4. Large Letters. Fine-15 (PCGS). 120.6 grains. An outstanding coin that is absolutely ideal for the grade — and most would consider it a Choice Very Fine. Smooth chocolate-brown surfaces are quite glossy, the surface quality indeed more commensurate with a higher grade. There are no flaws, roughness, or marks of any consequence. Almost perfectly centered with about as much of the legends visible as ever on the obverse 1 varieties. A well placed splasher on the crown retains its original brassy color. Overall just a wonderfully balanced and lovely coin. Obverse plated in the Martin reference to illustrate the obverse 1 die. As one of the relatively more available die varieties of St. Patrick halfpenny, this would make an excellent selection if you desire just one example of this famous colonial type.

PCGS# 902840.

From the Sydney F. Martin Collection. Earlier ex William T. Anton, Jr.; Lawrence R. Stack Collection, November 2006.



8186

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 3-C, W-11540. Rarity-6. Large Letters. Fine-15 (PCGS). 135.1 grains. A handsome example with glossy medium brown surfaces and well balanced detail that is nicely centered on a high quality planchet. Marks are virtually nonexistent and there is no roughness or serious planchet flaws, just some as-made planchet lines across the upper right obverse. That distinctive feature makes this coin immediately recognizable to specialists as one of the cover coins for the Martin reference as well as the plate coin for obverse 3. This obverse die is unique for its not having a floor beneath the king and is only used for this die marriage. A significant example grade-wise as this variety tends to come more well worn and with more condition issues than is typical for St. Patrick halfpennies.

PCGS# 902842.

From the Sydney F. Martin Collection. Earlier ex Dave Wnuck; Jim LaSarre, December 2009.



Choice and Rare Martin 4-B Halfpenny Ex Craige



8187

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 4-B, W-11540. Rarity-7+. Small Obverse Letters, Large Reverse Letters. VF-30 (PCGS). 135.8 grains. A lovely example of this very rare and interesting variety, one that combines the Small Letters obverse 4 most often seen on 4-E, with the Large Letters reverse B that typically comes paired with obverse 1. The present combination of 4-B is a mule of sorts and unique as such in the series. The surface quality and eye appeal are outstanding on this example. Choice, glossy chocolate-brown with a bold brass splasher straddling the bottom of the crown and top of the harp. Bold detail throughout with weakness only at FL of FLOREAT which is indistinct on all examples seen. Martin recorded three

examples in his book on the series and we have seen just six total. This piece is perhaps the most attractive of the group. The Ford coin is sharper and in a PCGS AU-50 holder, but has noticeable corrosion and roughness. It brought \$21,850 in the Ford sale and \$12,925 when resold by Heritage in April 2016. Examples in the Newman and Long Island Collection sales have similar choice surfaces to the present coin but both had planchet cracks. Here is a wonderful St. Patrick halfpenny that will see strong demand from type and variety collectors alike.

PCGS# 902843.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craige Collection, November 2012 Baltimore Auction, lot 6194.



Extremely Rare Martin 4-C



8188

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 4-C, W-11540. Rarity-7. Small Letters. Fine-12 (PCGS). 142.3 grains. Attractive, original, light chocolate-brown surfaces that have no impairments to note. A faint brass splasher is seen covering most of the crown and extending over to the king's face. Struck slightly off center, sacrificing portions of the legends but gaining a bold arc of full dentils which are an interesting feature to study, something seldom seen on the type. The motifs are all bold and the sharpness more than adequate for the grade. Martin 4-C is an extremely rare die combination. Syd recorded just five examples in his 2018 reference, including the present coin, and two of those are in the ANS. It is notable that the recent Heritage sales of the Partrick and Long Island collections, which yielded so many long off the market and previously unknown St. Patrick pieces, did not contain a single example of this die variety. For the collector putting together a set of the nine die varieties of St. Patrick halfpennies, here is an opportunity not to miss.

PCGS# 902868.

From the Sydney F. Martin Collection. Earlier ex Tom Rinaldo; Glen Ivey; McCawley & Grellman's Tenth Annual C4 Convention Sale, November 2004, lot 69.



8189

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 4-E, W-11540. Rarity-5. Small Letters. VF-25 (PCGS). 154.4 grains. A highly attractive example with surfaces that are remarkably hard and glossy even for a type that tends to come on high quality planchets. Nice light brown with a bright splasher covering most of the crown. A few old scratches in the field near the king's head are the only marks to note. Strong detail that is more than ample for the grade. Weakness of strike is seen only at FLOREAT but that word remains faintly readable. The reverse is notably well balanced and exceptionally well detailed for the grade. Certainly a pleasing coin worthy of premium bids.

PCGS# 902844.

From the Sydney F. Martin Collection. Earlier ex William T. Anton, Jr.; Lawrence R. Stack Collection, November 2006.



8190

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 5-D, W-11540. Rarity-5-. Small Letters. VF-20 (PCGS). 137.2 grains. Choice, glossy light-brown surfaces, the sort of color and surface quality that many circulated St. Patrick halfpennies are blessed with and which adds to their popularity and charm. Pleasing fullness of detail and good centering, with bold legends and strong motifs throughout. The brass splasher is small but vivid in color and sits toward the upper left of the crown. Just a lovely, trouble-free VF example. Syd called obverse 5 a "Medium Letters" variety, and although tradition has been to split the halfpennies into just two groups, Small Letters and Large Letters, there may actually be three or four different size letter punches to account for across the five obverse dies.

PCGS# 902845.

From the Sydney F. Martin Collection. Earlier ex William T. Anton, Jr.; Lawrence R. Stack Collection, November 2006.



8191

Undated (ca. 1652-1674) St. Patrick Halfpenny. Martin 5-F, W-11540. Rarity-5+. Small Letters. VF-35 (PCGS). 155.5 grains. A boldly detailed and attractive example of this very scarce variety. Glossy surfaces are a medium olive-brown overall, the fields a bit darker while the devices are lighter. There is some natural planchet roughness to each side, but no serious marks, signs of corrosion, or other impairments. The brass splasher is faded but still evident on the lower part of the crown and top of the harp. This variety represents the sole use of reverse F and this sharp coin is a great representative of that die.

PCGS# 902846.

From the Sydney F. Martin Collection. Earlier ex New Netherlands Coin Company; our (Stack's) sale of the John J. Ford, Jr. Collection Part VII, January 2005, lot 18; Jim LaSarre, December 2009.



HIGLEY COPPERS

Ever since the dawn of the American numismatic hobby, Higley coppers have occupied a special place of mystique and reverence among collectors of colonial coins. They are the patriarchs of our beloved early American coppers – recognized as the first copper coin struck in what would become the United States. An historic coinage, no doubt, and made even more desirable by their charming design, formidable rarity, and the rich numismatic lore that accompanies the series.

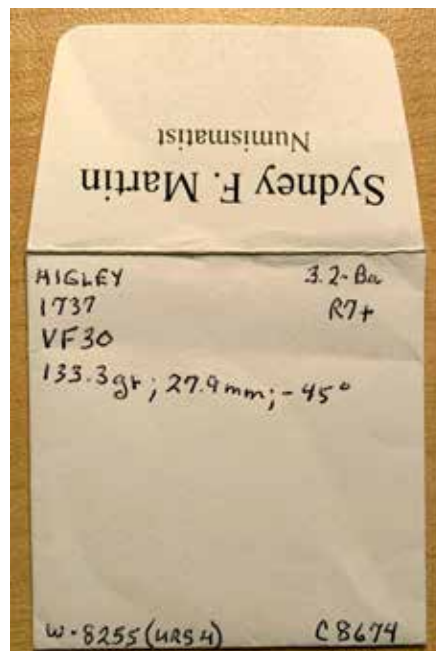
The Higley coppers of 1737-1739, also referred to in the past as “Granby tokens” or “deer money,” are attributed to Dr. Samuel Higley of Granby (then Simsbury), Connecticut. Hard facts are scarce, but there is considerable circumstantial evidence, and certainly strong numismatic tradition, tying the coinage to Dr. Higley, or at least to the Higley family or its close associates. Higley was a medical doctor by trade, but also practiced blacksmithing and performed various experiments in metallurgy. In 1727 he developed a method to produce steel and in 1728 he purchased land in Simsbury that was rich in copper ore. He operated a thriving mining business for the next several years but is said to have lost his life at sea in May 1737 while delivering a load of copper to England. The timing leads many to believe that Samuel Higley was responsible for the 1737 dated coins, despite having little time to accomplish this, while the 1739 dated coins were necessarily struck by someone else.

The coinage must have been produced on a very small scale, or many specimens destroyed, as today examples are extraordinarily rare. There are fewer than 100 Higley coppers thought to exist across all varieties. Only 75 or so distinct specimens have been positively identified over the course of many decades of careful research. There are 16 known die varieties that comprise 7 major types, as listed in the Red Book – six of those with a deer obverse and then one unique coin with the wheel obverse that reads THE WHEEL GOES ROUND. The most “common” die varieties have just 8-12 specimens known, and the most available of the 7 Red Book types offer a mere 20 or so examples to collectors. This incredibly small supply of such a legendary and historic coinage places

extremely strong demand on the few that come up for sale, and even the most mutilated, barely identifiable pieces fetch five-figure prices.

The Whitman Encyclopedia notes: “Most collectors would do well to have even a single example to illustrate the Higley series. Cabinets with as many as four or five coins have been few and far between in the annals of the hobby. Remarkably, in the 18th century, pioneer American numismatist Pierre Eugene Du Simitiere had seven specimens.” The collection of Captain Andrew C. Zabriskie, sold by Henry Chapman in 1909, contained an incredible nine Higleys, though with some duplication of varieties. The Syd Martin Collection will demolish all of the records and establish Syd as the undisputed king of Higley copper collectors. With his unwaveringly completist mentality, and vast connections and resources, Martin assembled an almost incomprehensible 13 different die varieties, lacking only Freidus 1.2-A, the unique Freidus 2-B.b in the Connecticut State Library, and the unique WHEEL GOES ROUND for an impossible complete set. The quality of the Syd Martin Higleys is also extraordinary, most pieces are in the top half of their variety’s population grade-wise and there are several coins that represent the finest available examples.

The present offering of select specimens from the Syd Martin collection of Higley coppers includes an example of each of the six major Red Book types for the deer obverse design. To the best of our knowledge, this is the first ever auction appearance of all six types in the same collection or sale. Included are the semi-unique VALVE OF THREE PENCE / I AM GOOD COPPER, one of two known, and the extremely rare VALVE ME AS YOU PLEASE / I AM GOOD COPPER, one of three known. The six coins to follow represent the finest example of each given type in the Martin collection, and the grade, condition, and eye appeal of all are truly exceptional within the context of the series. This is certainly an unprecedented opportunity for collectors who have been waiting to own one or more high quality examples of the coveted Higley copper.





Lot 8192
1737 Higley Copper. Freidus 1.3-A, W-8125. Rarity-7+.
THE VALVE OF THREE PENCE / CONNECTICVT, 3 Hammers.
VF-20 (PCGS).



Historic 1737 CONNECTICVT Higley Copper Freidus 1.3-A, Six Known Ex Roper-Partrick



8192

1737 Higley Copper. Freidus 1.3-A, W-8125. Rarity-7+. THE VALVE OF THREE PENCE / CONNECTICVT, 3 Hammers. VF-20 (PCGS). 119.9 grains. A wonderfully pleasing example of the historic and desirable first iteration of the Higley copper coinage, with the obverse proclaiming the coin "THE VALVE OF THREE PENCE" and the reverse bearing the name "CONNECTICVT." This piece offers exceptional planchet quality and glorious color for the type. The tan-brown surfaces are slightly glossy and refreshingly original. There is no trace of roughness or corrosion, just some thin planchet fissures on the obverse and a few minor marks that are not distracting nor out of line for the grade. Somewhat softly struck at the right side of the obverse and the central reverse, no doubt at least partially due to the relatively thin planchet not providing enough metal to completely fill the dies. There is plenty of bold detail to appreciate, however. The deer is fully outlined and part of its eye visible, the all-important date and legend complete on the reverse while the obverse is just missing a few letters, and the distinctive Higley copper symbols of the pointing hand before the obverse legend and the star before the date are both pronounced. The central reverse weakness obscures much of the 3 Hammers design, but between the crown of the top hammer, the head of the lower left, and the handle of the lower right, a full crowned hammer motif is represented among the three.

Dan Freidus reported six examples of the 1.3-A die pair in his 1994 Coinage of the Americas Conference paper and no additional specimens have come to light since. Two of the six reside in institutional collections, namely the Connecticut State Library and the Simsbury Historical Society. This is one of three die varieties that use the CONNECTICVT reverse, the others being Freidus 1.1-A and 1.2-A, of which there are two and five examples

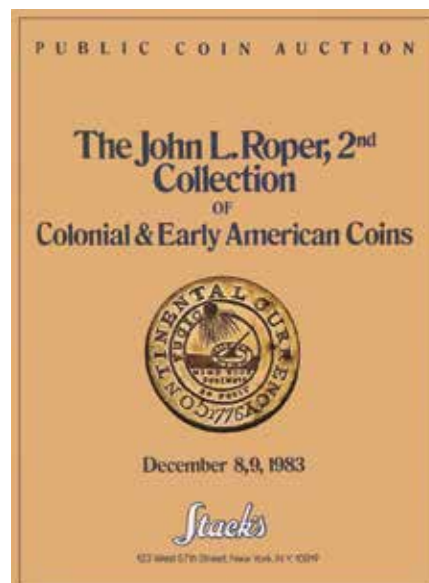
respectively. When considered as a type, there are a mere 13 examples extant in total with the coveted CONNECTICVT reverse, and three are in museums. Of the six known examples of the present Freidus 1.3-A variety, the finest appears to be the Picker-Partrick coin graded NGC VF-30 that sold for \$141,000 in the Partrick Collection sale of January 2015 alongside the coin offered here. It had remarkably similar color and surfaces to the present coin, but a fuller strike. The Newman coin, graded NGC F-15, is perhaps the sharpest known but has corroded surfaces. It realized \$102,000 in the Newman sale in November 2017 and \$69,000 when it resold in 2019 as part of the Poulos Family Collection. Two of the other specimens are holed and/or plugged.

This exceptional piece was acquired by Syd Martin in the Partrick Collection sale of January 2015 where it realized \$76,375. Its prior provenance is to the Roper sale of December

1983, one of the all-time great offerings of Higley coppers. For a possible much older provenance, it's interesting to note that in the early coin drawings of Pierre Eugene Du Simitiere, probably done in the 1770s, he illustrates an example of this variety that seems to mimic the soft right hand strike of this piece, something rather unique to this example, and it's possible this was the very coin in his possession. We may never know that for sure, but what is certain is that this is one of the most appealing and desirable examples of the variety available to collectors, and its offering represents a significant opportunity.

PCGS# 201.

From the Sydney F. Martin Collection. Earlier from our (Stacks) sale of the John L. Roper, 2nd Collection, December 1983, lot 148; Anthony Terranova, December 1983; Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5633. Plated in the Whitman Encyclopedia of Colonial and Early American Coins, p. 237.





Lot 8193
1737 Higley Copper. Freidus 1.2-B.a, W-8205. Rarity-8.
THE VALVE OF THREE PENCE / I AM GOOD COPPER, 3 Hammers.
AG-3 (PCGS).



Exceedingly Rare Higley Copper Variety THE VALVE OF THREE PENCE / I AM GOOD COPPER One of Two Known of the Type, Ex Parmelee-Norweb



8193

1737 Higley Copper. Freidus 1.2-B.a, W-8205. Rarity-8. THE VALVE OF THREE PENCE / I AM GOOD COPPER, 3 Hammers. AG-3 (PCGS). 155.3 grains. An astounding rarity in the Higley copper series, one of just two examples extant to represent the entire THE VALVE OF THREE PENCE / I AM GOOD COPPER *Guide Book* type. This intriguing combination of dies mules a THE VALVE OF THREE PENCE obverse, normally seen with the CONNECTICVT reverse, with an I AM GOOD COPPER reverse which is normally seen with a VALVE or VALUE ME AS YOU PLEASE obverse. While there isn't sufficient die state evidence to prove this variety isn't just a later muling of two random dies, it's easy to envision it as a fleeting intermediary between those two major types. The coin's physical appearance and grade were described in our March 2010 Scherff Collection catalog as follows:

"Tan devices contrast with near-black fields. The obverse legend-THE VALVE OF THREE PENCE-is utterly complete and perfectly legible on the ideally centered obverse. Though GOOD is missing, the remainder of I AM GOOD COPPER on the reverse is easily seen, and the 1737 date is complete and bold. The central devices are also notably sharp for the series. Graded Very Good in the 1987 Norweb sale (a grade that actually seems a shade conservative to us, given what most Higleys look like), this piece was apparently heavily net graded by PCGS for its slight surface roughness; we doubt any colonial specialist on the planet would grade this piece About Good in the context of known Higleys. Circular pits are noted under A of VALVE and at the frontmost hoof on the obverse, minor flaws at rim at 12:00 and 6:00 on obverse, scattered minor reverse pits and two more substantial flaws near the rim in the northwest quadrant."



The only other example of this variety is the lovely Bushnell-Ryder-Boyd-Ford coin that was graded Extremely Fine in the Ford sale where it realized \$218,500 in May 2004 and more recently was graded VF-35 at PCGS and sold in Kagin's March 2018 ANA auction for \$252,000. The present coin realized \$40,250 in our Scherff Collection sale of March 2010, representing a seemingly excellent value despite its lower grade when its status as a semi-unique coin and the rarest major variety of Higley copper outside of the unique THE WHEEL GOES ROUND is taken into consideration. This piece boasts a century old provenance to the famous Parmelee Collection sold in 1890, and was possibly owned by Sylvester Crosby prior to that. In his 1875 work *Early American Coins*, Crosby states on page 325 that two specimens are known of this variety, "one of which belongs to C. I. Bushnell, Esq., the other, to the writer." None of the five Higleys in the Crosby collection sale of 1883 were this variety, but since there are still just two known examples, it seems likely that Crosby sold his coin to Parmelee at some point prior and the coins are one and the same. Two were known in 1875 and there is still to this day no evidence of a third. A Poor-1 in the PCGS population report, a coin seen by your cataloger a few years ago, is barely identifiable and most likely misattributed. The Newman coin referenced in the Kagin's auction description of the Bushnell-Ford piece was actually a 2-B.a, a VALVE ME AS YOU PLEASE variety. Here is an extraordinary opportunity and one that may not present itself again for quite some time.

PCGS# 204.

From the Sydney F. Martin Collection. Earlier ex (probably) Sylvester S. Crosby; New York Coin & Stamp Co.'s sale of the Lorin G. Parmelee Collection, June 1890, lot 275; Richard Picker, 1959; our (Bowers and Merena's) sale of the Norweb Collection Part I, October 1987, lot 1238; San Diego Show & Auction Inc.'s January 1988 sale, lot 360; our (Stack's) sale of the Peter Scherff Collection, March 2010, lot 2104.



Lot 8194
1737 Higley Copper. Freidus 2-B.a, W-8225. Rarity-8.
VALVE ME AS YOU PLEASE / I AM GOOD COPPER, 3 Hammers.
VF-20 (PCGS).



Extremely Rare VALVE ME AS YOU PLEASE Obverse The Finer of Only Two Specimens Traced Ex Roper



8194

1737 Higley Copper. Freidus 2-B.a, W-8225. Rarity-8. VALVE ME AS YOU PLEASE / I AM GOOD COPPER, 3 Hammers. VF-20 (PCGS). 155.2 grains. Another impressive and seldom seen Higley copper from the Syd Martin collection. This is one of just two known examples of the die variety and one of a mere three coins that comprise the total population of the VALVE ME AS YOU PLEASE / I AM GOOD COPPER, 3 Hammers *Guide Book* variety. One of those three, the unique 2-B.b die variety ex Parmelee-Mitchelson, is now impounded in the Connecticut State Library. That leaves the present coin and the NGC VG-8 Newman piece as the sole examples of this obverse legend type available to collectors. To put the rarity of this variety in context, this is tied for third rarest of the 16 Higley copper die varieties, the lone third rarest of seven *Guide Book* varieties, and the VALVE ME AS YOU PLEASE obverse featured here is second rarest of eight individual obverse and reverse die types trailing only THE WHEEL GOES ROUND obverse.

While not perfect, this example has a more than satisfying level of detail and eye appeal for a Higley. Described in our 2008 Americana sale as: "Pleasing light golden brown, a distinctive and appealing shade within this typically-dark series, with some deeper toning around peripheral legends and devices. A bit brassy in appearance, excellent aesthetic appeal for any Higley, let alone an especially rare one. The surfaces are very finely granular throughout, somewhat rougher at center where the broken die was sunken and exerted insufficient pressure to obliterate this natural planchet texture. This mostly manifests

above the deer on the obverse and in a diagonal band from below GOOD to above the date on the reverse. The obverse die is badly broken, undoubtedly the cause for the rarity of this well-known variety. A large internal cud extends from the center of the deer's back to below O of YOU, causing a bulge in the upper obverse field surrounding the break." A less advanced version of this die break is seen on the Parmelee-Mitchelson 2-B.b coin, while on the Newman 2-B.a the break appears indistinct but is most likely there, just obscured by the heavy wear.

The aforementioned Newman example, the only other specimen known from these dies, is graded NGC VG-8 and sold for \$76,375 in the Newman Collection sale of May 2014, and then for the bargain price of \$28,800 when reoffered as in 2019 as part of the Poulos Family Collection. While the surface quality is roughly comparable between the two as the Newman coin was smoother but heavily scratched, and this coin has some roughness but is largely unmarked, the present coin is clearly the finer of the two as it has much sharper overall detail and more impressive visual appeal. A highly appealing Higley copper that offers satisfying quality and exciting rarity.

PCGS# 210.

From the Sydney F. Martin Collection. Earlier ex Jim King; our (Bowers and Ruddy's) C.W. Krugjohann Sale, May 1976, lot 23; our (Stack's) sale of the John L. Roper, 2nd Collection, December 1983, lot 150; Anthony Teranova; our (Stack's) Americana Sale, January 2008, lot 5611; Lawrence R. Stack, August 2008. Plated in Walter Breen's Encyclopedia of U.S. and Colonial Coins, p. 40.



Lot 8195
1737 Higley Copper. Freidus 3.2-B.a, W-8225. Rarity-7.
VALUE ME AS YOU PLEASE / I AM GOOD COPPER, 3 Hammers.
VF-30 (PCGS).



Outstanding VALUE ME AS YOU PLEASE, 3 Hammers Higley Copper One of Eight Known Freidus 3.2-B.a Ex Roper-Terranova



8195

1737 Higley Copper. Freidus 3.2-B.a, W-8225. Rarity-7. VALUE ME AS YOU PLEASE / I AM GOOD COPPER, 3 Hammers. VF-30 (PCGS). 133.0 grains. A simply lovely Higley copper, undeniably choice for the type. This coin was exceptionally well struck on an unusually high quality planchet and survived the perils of circulation and passage of nearly three centuries with nothing more than modest, even wear and some light, grade-consistent marks. The surfaces are a glossy medium to dark brown, a pleasing and original shade that is characteristic of precious few Higley coppers across all varieties. There are no planchet flaws nor traces of any sort of environmental damage, just smooth, hard copper with some light rim bumps and faint reverse scratches that do little to detract from the overall glorious eye appeal. The strike was firm, even, and just about perfectly centered leaving all of the motifs, date, and legends on bold display.

Dan Freidus detailed five examples of the variety in his 1994 COAC paper to which three additional specimens can be added. These are, namely, the Boyd-Ford coin (Ford V:271); the B&M 7/97:1-Henry Leon:352 coin graded PCGS F-12; and an example in our January 2013 Americana sale graded PCGS Good Details, Bent that was a new discovery out of England. Interestingly, this roster of eight examples is exactly in line with the number that Breen stated were known in his 1988 *Encyclopedia of U.S. and Colonial Coins*, though this is likely coincidental as Breen's

figure was probably conjectural. He certainly didn't know of the example discovered in England in 2011. Eight examples of a given die variety places this in the relatively "common" category for a Higley copper, which is more than anything a testament to the extreme rarity of the series in general.

The level of sharpness, surface quality, and eye appeal that this coin possesses makes it easily the finest of the eight traced examples of this die variety, and certainly among the very finest of the overall VALUE ME AS YOU PLEASE / I AM GOOD COPPER type as well. It is the finest graded by far at PCGS, the next best being two at F-12, and there is just a single VF listed in the NGC census. Beyond all that, this is simply one of the few truly "nice" Higley coppers in existence, regardless of variety. Many a serious colonial collector goes without owning a single Higley, not for lack of trying or because of the steep prices these coins fetch, but simply because finding a presentable, aesthetically pleasing example at all poses such a challenge. The offering of this exceptional piece, its first auction appearance in close to 40 years, will reward one fortunate bidder with just such a coin.

PCGS# 207.

From the Sydney F. Martin Collection. Earlier from our (Stack's) sale of the John L. Roper, 2nd Collection, December 1983, lot 151; Anthony Terranova, August 2019. Plated in the Whitman Encyclopedia of Colonial and Early American Coins, p. 237.



Lot 8196

Undated (1737) Higley Copper. Freidus 3.2-C, W-8260. Rarity-7-.
VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe.
VF Details—Graffiti (PCGS).



Sharp (1737) Broad Axe Higley Copper The Famous 1914 ANS Exhibition Coin Ex Gschwend-Robison-Stack



8196

Undated (1737) Higley Copper. Freidus 3.2-C, W-8260. Rarity-7-. VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe. VF Details—Graffiti (PCGS). 167.4 grains. A boldly defined and pleasing example with a wonderful old provenance. Aside from the light and very old “graffiti” which is no doubt contemporary to the 1801 date lightly engraved over the deer, this is a very attractive medium brown coin on a good quality planchet for a Higley copper. Perfectly centered and evenly struck, the design elements are boldly defined and legends complete save for just a few letters affected by a planchet squeeze at 10:00 relative to the reverse and slight roughness at the corresponding area of the obverse. The surfaces show no flaws or major marks otherwise and have a nice, glossy texture overall with just trivial underlying granularity. Perhaps lightly burnished at some point to minimize the engraving and any granularity, but if so it was done carefully. As seen on several examples of this die variety, this piece displays evidence of double striking, here evident primarily on the deer’s back legs.

This charming coin boasts a desirable pedigree to the famous 1914 ANS Exhibition, the so-called “Million Dollar Exhibition,” an unprecedented assemblage of colonial and United States coins arranged for display at the American Numismatic Society’s 56th annual meeting. Coins were loaned by the ANS and 27 of the most prominent collectors and dealers of the day, resulting in a remarkably comprehensive exhibition that included examples of nearly all American coins great and small. An impressive catalog was prepared by the ANS to document the exhibition that included 133 pages

of text descriptions and 39 photographic plates showing select highlights from each of the exhibitors. The present coin, loaned by S.H. Chapman from his personal collection, is illustrated on Plate 10 in the catalog.

There are about a dozen examples known of the Freidus 3.2-C die variety which makes this the most common, or better put, the least exruciatingly rare die variety in the series. The (1737) VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe type comprises three die varieties and about 20 total specimens making this one of the more available types of Higley coppers and therefore a good candidate for those collectors looking to own a single example of the coinage. Many collectors may recognize this particular example as there exist many electrotype copies made from it, each with the unmistakable “1801” in the field above the deer, I below, and RL below axe.

But this is the real deal, a memorable piece that will make a proud addition to its next owner’s cabinet. The ownership of any Higley copper is a point of pride for collectors, but this one offers much more than the typical specimen in terms of both condition and numismatic history.

PCGS# 213.

From the Sydney F. Martin Collection. Earlier from Thomas Elder’s sale of the Peter Gschwend, Esq. Collection, June 1908, lot 45; our (Stack’s) sale of the Robison Collection, February 1982, lot 61; our (Stack’s) Fall 1983 Fixed Price List; Superior’s January 1984 sale, lot 20; our (Stack’s) June 1986 Fixed Price List; Hain Family Collection; our (Stack’s) Americana Sale, January 2002, lot 204; Lawrence R. Stack Collection, November 2006. Plated in The American Numismatic Society Exhibition of United States and Colonial Coins, January Seventeenth to February Eighteenth 1914, p. 23 and Plate 10.





Lot 8197
1739 Higley Copper. Freidus 3.2-D, W-8265. Rarity-7.
VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe.
VF-20 (PCGS).



Very Rare 1739-Dated Higley Copper Freidus 3.2-D, Rarity-7 Among The Finest Known



8197

1739 Higley Copper. Freidus 3.2-D, W-8265. Rarity-7. VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe. VF-20 (PCGS). 135.4 grains. An outstanding piece with wonderful color and eye appeal for the type. This is certainly among the most attractive examples of those Higley coppers bearing a 1739 date, of which there are fewer than 20 specimens altogether. Medium brown with warm reddish-tan undertones giving this piece a distinctive and unusually attractive appearance. The surfaces are generally smooth and of sound quality, there are just minor traces of microgranularity in a few places and what appear to be old marks in the field above the deer. Somewhat glossy but with a dusky originality, and a bit of oxidation is present in the form of a dusting of pale green patina around some of the details, something easily removable with careful conservation.

Boldly struck everywhere except for a portion of the legends at 7:00 to 9:00 on the obverse and the corresponding reverse periphery. The deer is complete and bold and stands out proudly on the obverse. The other motifs are clear and while the date is weak due to strike, the all-important 9 is completely visible. The reverse displays some interesting characteristics. It seems to be in an unusually late die state as there are several die gouges in the form of raised lines on the coin that are not present on other specimens. Additionally, there is what appears to be a five-pointed star, as appears on Higley obverses, just past the J, and some other unidentifiable undertype present near the 9 of the date, perhaps indicating this coin was a flipover double strike or overstruck on another coin.

The census for this variety is bit muddled but it appears that just seven examples are definitively accounted for. Freidus recorded five and the only additional coins to come to light are the present coin and the 1947 ANA Sale:579 coin that we sold in our November 2012 Baltimore sale. The Newman coin (NGC G-4 and later PCGS G-4 CAC), also ex the 1947 ANA Sale (either lot 580 or 581) and earlier Zabriskie:41, was misattributed as 3.3-D in the Newman sale but was recorded correctly by Freidus. There is a discrepancy regarding the weight of that coin as recorded in the Zabriskie and Newman catalogs, but the coins plate-match. Regardless of the exact number, very rare is a safe descriptor.

There are two coins graded higher at PCGS for the 1739 date, an EF-40 and a VF-25, but both display severe file marks and the EF-40 has no visible date. Martin acquired this coin at Heritage's May 2008 Long Beach sale where it realized a robust \$92,000, not surprising nor unwarranted given the paucity of quality Higley coppers available to collectors. The competition will once again be stiff when this coin crosses the block this time around, especially considering the added provenance of Syd Martin whose collection of Higeleys will no doubt become the stuff of numismatic legend.

PCGS# 219.

From the Sydney F. Martin Collection. Earlier from our (ANR/Stack's) sale of the Henry Da Costa Gomez Collection, June 2004, lot 4004; Heritage's May 2008 Long Beach Signature Auction, lot 2106.



MASSACHUSETTS COPPERS

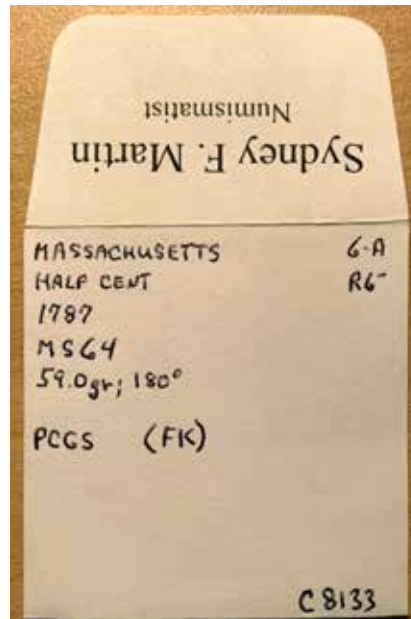
We are pleased to present the Sydney F. Martin collection of Massachusetts coppers. This offering represents one of the most complete and highest quality sets of the 1787-1788 Massachusetts half cents and cents by die variety to ever appear at auction. Syd took special pride in this collection, not only striving for completeness but working diligently to upgrade specimens of the most significant varieties whenever possible. A remarkable 46 out of 51 total varieties are present, 10 of the 11 half cents and 36 of the 40 cents. Of the five varieties not included, three are Rarity-8 (including two unique coins) and two are Rarity-7+. The average grade and quality of the collection is also extraordinary. Of the 49 total coins offered in this sale, 35 of them are in AU or UNC condition, and the average grade across the entire collection is an incredible AU-52. Several pieces are the finest known examples of their respective varieties and there are some truly world-class rarities present. These include the legendary Crosby Plate 1787 Transposed Arrows PCGS EF-45, the mind-boggling finest 1787 Ryder 4-J cent PCGS MS-64 BN, the beautiful finest known 1788 Ryder 9-M PCGS MS-64 BN, and the finest example of the significant 1788 Ryder 14-J variety, PCGS AU-58.

The Massachusetts copper coinage of 1787-1788 is distinct among the various state copper coinages of the 1780s for a few reasons. Massachusetts was the only state to set up their own official mint for the striking of the coins, as opposed

to contracting out that work to private individuals. The Massachusetts mint, led by superintendent Joshua Witherle, enforced relatively strict quality control standards and the Massachusetts coppers are by far the best produced and on the highest quality planchets of the state coppers. They are also significant as the first American coins to be denominated in fractional parts of a dollar and to bear the words HALF CENT and CENT. The coins have an attractive and well executed design, the obverse depicting a Native American with bow and arrow and star above, as seen on the Massachusetts state seal. The reverse shows a heraldic eagle with shield, arrows, and olive branches, a motif that reappears on many federal United States coins.

This delightful series offers numismatists a number of ways to pursue collections of these historic coins. From a single example of the Massachusetts copper design, to collections by date, denomination, or Red Book variety, there are several approaches depending on one's goals and preferences.

Even a collection by die variety like the present offering is enjoyable and relatively manageable to pursue, though obviously near impossible to complete. Whether you are looking for a single high quality or well pedigreed example of the type, a trophy coin-caliber rarity, or are endeavoring to build the next world-class cabinet of Massachusetts coppers like Syd's, there are many wonderful opportunities in the pages that follow.





The Norweb 1787 Ryder 1-D Half Cent



8198

1787 Massachusetts Half Cent. Ryder 1-D, W-5900. Rarity-4. MS-64+ BN (PCGS). 72.6 grains. An exceptional near-Gem example of this distinctive and significant variety, the first entry in the first American half cent series. Satiny, original surfaces are primarily an even shade of medium-brown, with lighter tan toning in the protected areas of the legends where mint frost shows through with subtle cartwheel effect. Outstanding overall eye appeal and surface preservation with no marks or flaws of any consequence. Slight weakness of strike is noted at the centers of each side, common for the variety due to the unusually high relief of the central detail of these dies. Still, HALF CENT is completely visible and a decent amount of fine detail is present in the reverse shield lines and obverse drapery.

Ryder 1-D represents the sole use of this obverse while the reverse is also found in combination with 1787 obverses 4 and 6. The execution of both dies is distinctive, making this a readily identifiable variety. Most notable is the reverse with its thin, hand-engraved date digits and the rounded, high relief to the shield. Moderately scarce as an overall variety but rare in Uncirculated grades, the typical survivor grading just VF or EF. There are a few examples with mint red that top the Condition Census, but the Martin coin, with its impressive quality and overall lovely appearance, is certainly a contender for the lower end of that elite group.

PCGS# 688339.

From the Sydney F. Martin Collection. Earlier ex Richard Picker, 1960; our (Bowers and Merena's) sale of the Norweb Collection Part II, March 1988, lot 2637; Heritage's January 2016 FUN Signature Auction, lot 3549.

Choice Mint State 1787 Ryder 2-A Ex Stickney (1907)



8199

1787 Massachusetts Half Cent. Ryder 2-A, W-5910. Rarity-4. MS-63+ BN (PCGS). 74.4 grains. A lovely example of the variety with choice medium-brown color and lots of frosty luster in the fields on both sides. No marks or spots detract from the overall delightful appearance, just a few faint hairlines, mostly on the reverse, including one light scratch off the top of the eagle's left (viewer's right) wing that has proven to be a useful pedigree marker matching this coin to the Stickney plate. Modest strike weakness is noted at the centers, confined to just a small portion of the Indian's tunic and a few letters of HALF

CENT. Ryder 2-A is one the less frequently seen varieties of 1787 Massachusetts half cents. There are a decent number of Uncirculated examples known, but the luster, eye appeal, and fine old provenance of this piece makes it stand out as an especially desirable specimen.

PCGS# 688340.

From the Sydney F. Martin Collection. Earlier from Henry Chapman's sale of the Matthew Adams Stickney Collection, June 1907, lot 119 (plated); Hillyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 64; Lawrence R. Stack Collection, November 2006.



Superior 1787 Ryder 3-A Half Cent



8200

1787 Massachusetts Half Cent. Ryder 3-A, W-5920. Rarity-4. MS-62 BN (PCGS). A remarkably nice example of this scarce variety. Frosty chocolate-brown with lighter golden highlights around design elements where the mint color was last to fade. Lovely smooth fields are broadly framed by long denticles and a slight upset rim on both sides, giving this well struck piece a cameo-like appearance and magnificent aesthetic appeal. The Indian has his usual rusty and ill-defined appearance, a by-product of the die and distinctive within this series. A tiny patch of the most minor surface roughness is seen at

AC of MASSACHUSETTS above one wing on the reverse, a touch of old buildup in the intricacies here and there, really a highly pleasing and wholesome coin. Exceeds most every other example of this die pair that has been seen in recent memory. The Partrick coin was perhaps slightly more lustrous but the excellent eye appeal offered here makes this one of the more desirable specimens available.

PCGS# 688341.

From the Sydney F. Martin Collection. Earlier from our (Stack's) Henry Leon Sale, May 2007, lot 486.

Near-Gem 1787 Ryder 4-B Half Cent



8201

1787 Massachusetts Half Cent. Ryder 4-B, W-5930. Rarity-4. MS-64 BN (PCGS). An impressive Mint State example of this scarce die marriage. Strictly uncirculated with no trace of wear and full, if subdued, satiny mint luster perceptible under the coin's slightly dusky patina. Impressively free from even the most trivial contact marks and the toning is a pleasing light olive and golden-brown. Weakly struck at the centers which is typical of the denomination

and particularly common for this variety. Aside from the localized weakness the detail is boldly struck and razor sharp. This die pair represents the only use of the B reverse, a die readily attributable by doubling on the eagle's beak.

PCGS# 688342.

From the Sydney F. Martin Collection. Earlier from Heritage's Milwaukee ANA Signature Auction, August 2007, lot 16; Tom Rinaldo.



Beautiful 1787 Ryder 4-C Half Cent



8202

1787 Massachusetts Half Cent. Ryder 4-C, W-5940. Rarity-2. MS-64+ BN (PCGS). 72.6 grains. An absolutely gorgeous coin to serve as a high end example of the Massachusetts half cent type. Both sides boast full, booming cartwheel luster, about as much as is ever seen on Massachusetts copper. Attractive toning consisting primarily of chocolate-brown with some variegated natural brick-red and deep olive undertones, all highlighted by flashy steel and tan overtones as the luster catches the light. Fully struck with a bold HALF CENT and nearly full shield lines, the Indian's tunic nicely detailed as well with trivial weakness

perceptible only on the belt. Just a very few microscopic abrasions can be found, none of any consequence, and there are no other imperfections. In our opinion this coin possesses all the attributes of a full Gem. A beautiful and desirable piece, perfect for the collector who wishes to own just a single Massachusetts half cent, or for the specialist looking to build a world-class set of Massachusetts copper like the Syd Martin Collection.

PCGS# 688343.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova; Lawrence R. Stack Collection, November 2006.



Impressively Sharp 1787 Ryder 4-C Half Cent



8203

1787 Massachusetts Half Cent. Ryder 4-C, W-5940. Rarity-2. MS-63 BN (PCGS). 65.8 grains. A remarkably well struck example from a relatively early state of the dies. The central detail of the Indian's tunic and belt as well as the reverse shield is fully brought up in sharp relief. Lustrous surfaces with a bit of prooflike flash, particularly in the reverse fields. Natural deep brown with red undertones, a fairly common patina for Mint State examples of the variety. Some natural planchet roughness is seen at the upper obverse and around portions

of the borders on each side, an effect of the metal not being fully smoothed out by the strike likely due to the planchet being somewhat underweight. Overall an excellent Choice Mint State example with considerable eye appeal.

PCGS# 688343.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



8204

1787 Massachusetts Half Cent. Ryder 5-A, W-5960. Rarity-3. AU-53 BN (PCGS). 76.5 grains. A choice, lightly circulated example. Smooth, glossy surfaces with no roughness or planchet flaws, just a few minor marks, the only notable one being a scratch over the top of the eagle's left (viewer's right) wing. Nicely centered and well

struck throughout. Early die state without the die break over the U. A thoroughly pleasing piece with excellent provenance.

PCGS# 688344.

From the Sydney F. Martin Collection. Earlier ex Thomas Elder, May 29, 1906; Hillyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 76; Lawrence R. Stack Collection, November 2006.



8205

1787 Massachusetts Half Cent. Ryder 5-A, W-5960. Rarity-3. MS-62 BN (PCGS). 69.7 grains. A superior example of the scarce and popular late die state of this variety with a reverse cud over the U, really the only such die break in the entire Massachusetts copper series. Glossy medium-brown and steel surfaces with faded mint red surrounding some of the details. Delicate mint luster is evident in the fields and the surfaces are quite well preserved, a few tiny scratches

in the left obverse field being the only marks. Ordinary weakness of strike at the centers where some original planchet texture remains. HALF CENT remains mostly legible.

PCGS# 688344.

From the Sydney F. Martin Collection. Earlier ex Richard Picker; our (Stack's) sale of the Robert Schonwalter Collection, January 2003 Americana Sale, lot 1029.



Boldly Lustrous 1787 Ryder 6-A Rarity Ex Henry P. Kendall Foundation



8206

1787 Massachusetts Half Cent. Ryder 6-A, W-5970. Rarity-5+. MS-64 BN (PCGS). 59.0 grains. An incredible specimen of this rare Massachusetts half cent die variety with the sort of fresh cartwheel luster and noticeable mint red that would be remarkable on even the most common varieties. This piece was one of the stars of the Henry P. Kendall Foundation Massachusetts coppers and realized \$28,200 in our March 2015 Baltimore Auction. It was there described as follows:

“Almost certainly the finest known example of this die variety. As recently as the Partrick I sale, it was noted that ‘no true Mint State pieces are known.’ Despite his intense interest in Massachusetts copper, Mr. Partrick had not obtained a suitable example of this variety by 2004, when he acquired the Ryder-Boyd-Ford specimen, an EF with some scratches. That piece, described as ‘Possible Condition Census, but if so, low therein,’ realized \$3,737.50 in our (Stack’s) 2004 Ford V sale and \$4,465 in the Partrick sale earlier this year. The present piece would have been a world-class upgrade for Mr. Partrick’s cabinet, or any other, with abundant faded mint color still prominent on highly lustrous surfaces. Strong cartwheel persists on both

sides, rolling over frosty deep violet-brown surfaces that have naturally mellowed down from their original red state. The strike is extremely bold on the Indian’s tunic and among the peripheral devices, a bit softer on the Indian’s skirt and at the central reverse, where the natural granularity of the planchet has not been fully obliterated. No bad marks or lines are seen, and the eye appeal is superb. A small die break is noted from the rim to the upper left corner of E in WEALTH. A superlative piece, fit for the finest cabinet.”

This piece is tied with the Garrett-Roper-McGuigan coin for finest graded of the variety, but the present example is clearly superior in terms of luster and has a more exacting strike overall, if perhaps trivially weaker at the centers. We strongly feel that a side by side comparison of the two coins would reveal this piece to be the obvious favorite by virtually anyone’s standards and solidify its place as finest known of the variety.

PCGS# 688345.

From the Sydney F. Martin Collection. Earlier ex G. Hearn, February 1966; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2504.



Exquisite 1787 Ryder 6-D Half Cent Rarity Ex Newman



8207

1787 Massachusetts Half Cent. Ryder 6-D, W-5980. Rarity-5+. MS-64 BN (PCGS). An incredible example of this legitimately rare variety, perhaps the second rarest of the entire Massachusetts half cent series after the Rarity-8 Ryder 4-D. Beautiful deep olive-brown surfaces are impeccably well preserved, displaying satiny luster and high grade gloss as well as tan toning in protected areas where only lightly faded from mint red. Wonderfully smooth with no marks or roughness to mention. Struck a bit off center but the impression was remarkably strong. There is excellent definition throughout, even at the central detail of the Indian's tunic and reverse shield which are often weak on this variety due to the unusually high relief of the shield. Fantastic technical quality and aesthetic appeal.

This remarkable coin is head and shoulders above any other example of Ryder 6-D that has come onto the market in recent memory. Certainly a high Condition Census specimen if not the finest known. The Newman catalog made reference to a rumored slightly finer example, but it would be hard to imagine a much more appealing and technically superb piece than the present coin. The intense bidding competition and price realized of \$22,912.50 in the Newman sale showed collectors felt the same. One of the highlights of the Syd Martin Massachusetts half cents, a coin that combines a high level of both rarity and quality.

PCGS# 688346.

From the Sydney F. Martin Collection. Earlier ex Col. E.H.R. Green; Heritage's sale of the Eric P. Newman Collection, Part IV, May 2014, lot 30235.



Condition Census 1788 Ryder 1-A Half Cent Ryder Plate-Ford-Partrick



8208

1788 Massachusetts Half Cent. Ryder 1-A, W-6000. Rarity-4+. MS-63 BN (PCGS). 70.4 grains. An outstanding and well pedigreed example of this challenging variety, by far the scarcer of the two 1788 Massachusetts half cent varieties. Seldom seen in Uncirculated condition, this is one of just two examples graded Mint State that we have sold in the last several decades, the other being the Schonwalter-Twin Leaf coin. This piece has pleasantly smooth surfaces devoid of marks and retains a frosty mint character to both sides. Color is an attractive and even shade of medium-brown. Some slightly granular natural planchet texture is noted on the tunic and elsewhere in the fields, mostly out of

the way toward the borders. An impressive, desirable piece with a century old provenance, significant also for the fact that the reverse of this exact coin was plated to illustrate 1788 reverse A in Ryder's 1920 ANS monograph on the series.

PCGS# 688347.

From the Sydney F. Martin Collection. Earlier from S.H. & H. Chapman's sale of the Ralph R. Barker Collection, July 1904, lot 358; Hillyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 108; Jon Hanson; Donald G. Partrick; Heritage's sale of the Partrick Collection, January 2015, lot 5686.



F.C.C. Boyd



Phenomenal Gem 1788 Massachusetts Half Cent Ex Lawrence R. Stack Collection



8209

1788 Massachusetts Half Cent. Ryder 1-B, W-6010. Rarity-2. MS-65 BN (PCGS). 79.5 grains. A magnificent coin and certainly one of the most impressive examples we have encountered of this date. Gorgeous satiny surfaces are aglow with frosty cartwheel luster and substantial mint red brilliance shines through the legends and date, especially bold at MON of COMMONWEALTH. Where toned, the coloration is an even and attractive chocolate-brown with just a few patches of slightly darker toning on the reverse. The luster, originality, and choice color are truly exceptional for the issue. The eye appeal is elevated even further by a perfectly centered and remarkably bold strike on a high quality, unflawed planchet. As expected at the Gem grade level, there are no notable marks or other imperfections of any consequence. Just a few tiny abrasions visible under magnification and one extremely faint hairline in the upper right obverse field that is only visible at certain viewing angles. A beautiful and technically superior piece that is premium quality for both the numerical grade and color designation.

Ryder 1-B is the more common of the two die pairs of 1788 Massachusetts half cent and is one of the more available Massachusetts copper varieties in high grade. Normally a discussion of the Condition Census for this variety might not be instructive, as there are many Mint State examples known, but the extraordinary quality on display here bears comparison with the other standout Gems of the variety. The luster and strike of this coin can absolutely hold its own against the Stickney-Ellsworth-Garrett example that realized \$21,850 in 2006; the best of the Ford examples that brought \$18,400 in 2004; and the Mills-Eliasberg-Partrick coin that sold for \$21,150 in 2015. However, this coin has more original mint red than any of those and is certainly among the very finest 1788 Massachusetts half cents extant.

PCGS# 688348.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova; Lawrence R. Stack Collection, November 2006.

A Second Choice 1788 Ryder 1-B



8210

1788 Massachusetts Half Cent. Ryder 1-B, W-6010. Rarity-2. MS-64+ BN (PCGS). 67.8 grains. Another fantastic Ryder 1-B. Beautiful frosty surfaces are an ideal shade of chocolate-brown. Exceptionally clean with no marks or spots to detract from the outstanding eye appeal. A bit of natural planchet porosity that did not fully smooth out upon striking is seen at the centers and a few places near

the borders, but this is not of much consequence to the overall appearance. A crisp, appealing coin, perfect as a high-end example of the denomination or date.

PCGS# 688348.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



The Rare 1787 Ryder 1-B Cent Likely Struck at Machin's Mills



8211

1787 Massachusetts Cent. Ryder 1-B, W-6030. Rarity-7-. Aged Face. Fine Details—Environmental Damage (PCGS). 138.4 grains. A famous and exciting rarity among the Massachusetts cents, one of four distinctive and very rare contemporary counterfeit varieties that are believed to have been produced at Machin's Mills. Just 11 examples are known of the present 1787 Ryder 1-B variety. This piece has porous light olive surfaces with orange on some of the high points and borders. A handful of scrapes are seen scattered across the obverse while there is just a single scratch on the reverse. Decent sharpness overall, there is some weakness to the legends due to strike and planchet quality, but almost all of the major detail is present and appreciable. The date is bold and the motifs display a good amount of detail, the sharpness in places more worthy of a VF grade. Quite comparable overall in terms of surface quality and detail to the *Whitman Encyclopedia* plate coin.

Among the less than a dozen extant specimens, very few can be called anywhere near choice. The finest is likely the Norweb

coin which was graded EF-45 and described as "once cleaned," though today it would certainly be considered Choice AU at least. The Ryder-Boyd-Ford-Partrick coin and an example in ANS are decent mid-grade coins and the next best. Several of the remaining coins are either very low grade or suffer from unusually small planchets and missing detail. Despite its imperfect surfaces, the Martin example is notable as one of the few examples struck on a broad, unclipped planchet allowing for full detail. As a rare variety eagerly sought after by specialists in both the Machin's Mills and Massachusetts copper series, examples are coveted regardless of grade. The present coin, being offered publicly for the first time, will no doubt see a good bit of competition and find an appreciative home in an advanced cabinet.

PCGS# 902662.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, August 2003.



8212

1787 Massachusetts Cent. Ryder 2-A, W-6040. Rarity-2. Arrows in Left Talon, Horned Eagle. VF Details—Damage (PCGS). 138.1 grains. Deep olive and steel-brown surfaces reveal no significant marks or roughness. Lightly smoothed or burnished surfaces are the reason for the PCGS qualifier, evidenced by the coin's somewhat artificial but not totally displeasing gloss. All of the design features

are bold and the elements of the late die state including the “horn” break atop the eagle’s head are clear. A relatively affordable yet nicely representative example of this popular *Guide Book* variety.

PCGS# 688942.

From the Sydney F. Martin Collection. Earlier ex Bruce Miller, May 1988; our (Stack’s) sale of the Peter Scherff Collection, March 2010, lot 2524.



8213

1787 Massachusetts Cent. Ryder 2-C, W-6050. Rarity-4. Arrows in Left Talon. EF-40 (PCGS). 145.3 grains. A solid and attractive example of this scarcer variety. Medium-brown surfaces are original and free from post-strike problems. A bit of natural planchet roughness is seen on both sides, original to the metal and not a product of environmental damage. This cent received only modest,

even wear during its time spent in circulation and all of the design elements remain bold. Late die state with an advanced die crack from the date to the M, fairly scarce as such.

PCGS# 688943.

From the Sydney F. Martin Collection. Earlier from St. James’s Auctions’ Auction 2, May 2005, lot 874.



Gorgeous Choice Mint State 1787 Ryder 2-E Ex Norweb-Partrick



8214

1787 Massachusetts Cent. Ryder 2-E, W-6060. Rarity-4. Arrows in Left Talon. MS-63 BN (PCGS). 165.0 grains. Exquisite color, wonderful surface quality, and an excellent strike adorn this remarkable specimen of the scarce Ryder 2-E variety of 1787 Massachusetts cent. Light chocolate-brown with tan in the protected areas where the color is just barely faded from mint red. Frosty, original surfaces have noticeable mint luster present in the fields on both sides. There are no contact marks at all and just a single stain off the eagle's right wing which is not much of a distraction. The strike is bold throughout,

even at the often problematic centers. There is superior, if not completely full, definition to the Indian's tunic and reverse shield, areas that are quite weak on many other examples of this variety. Outstanding overall eye appeal, just a delightful piece that certainly ranks high in the Condition Census for the variety and could very well be the finest known.

PCGS# 688944.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena's) sale of the Norweb Collection Part II, March 1988, lot 2651; Heritage's sale of the Donald G. Partrick Collection, January 2015 FUN Signature Auction, lot 5695; Anthony Terranova.



Emery May Holden Norweb



Lot 8215
1787 Massachusetts Cent. Ryder 2-F, W-6070. Rarity-6. Transposed Arrows.
EF-45 (PCGS).



The Crosby and Ryder Plate 1787 Transposed Arrows Ex Parmelee-Mills-Jackman



8215

1787 Massachusetts Cent. Ryder 2-F, W-6070. Rarity-6. Transposed Arrows. EF-45 (PCGS). 155.7 grains. A truly special coin and one of the preeminent highlights of Martin's fine collection of Massachusetts coppers. We are pleased to once again be offering this exceptional piece just three years after its appearance in our Spring 2019 Baltimore auction as part of the Twin Leaf Collection, where it was acquired by Syd Martin. As described in that catalog, the surfaces are a glossy deep olive-brown, uniform and lovely. A couple of tiny nicks are noted on the obverse but will only be seen under close examination. On the reverse a short scratch underlines the second A of MASSACHUSETTS, while a natural thin planchet flaw passes from the rim over U through the shield, left of the T of CENT, and to the left corner of the fifth shield stripe. Beautifully centered, well struck, and simply a very attractive coin.

The Transposed Arrows cent stands out among Massachusetts coppers not just for its obvious engraver's error, but also in terms of its general styling. Two contracts were entered into by the Commonwealth for the coinage of Massachusetts and the issued coins exhibit two distinct styles overall, mostly in the shape of the S punches. The first contract was with Joseph Callender of Boston, who prepared the earliest and largest number of dies. It is believed that his dies can be distinguished by the more open S style. The second contract was with Joseph Perkins of Newburyport, and it is believed that the heavier, more closed S styles that can be seen on the half cents of 1788 and some of the 1788 cents are attributable to him. This distinction places the Transposed Arrows in the first group, but there is more. This reverse die is the only one with the letters of CENT rendered in relief in the shield, and it is also the only 1787 cent die with a very compact and refined styling to the date. Finally, the eagle's tail feathers are uniquely styled as well, in that they only mildly flare outward. These unique features have led to the conclusion that the rare Transposed Arrows reverse was likely the very

first reverse die of the entire series, with the discovery of the error having perhaps something to do with the rarity of the issue today.

Legendary collector Joseph Mickley owned an example of the Transposed Arrows cent, called "Very Fine" in the 1867 sale of his collection (lot 2390). It sold to Edward Cogan for \$40, a handsome sum. The description included this commentary: "... of this type only one other is known, and that was formerly in the collection of Seth E. Pecker, Esq., of Boston, and was stolen, with the rest of his collection, a year or two ago. So far as collections are concerned, the coin is now unique. Unlike the other known specimen, this is in very fine condition." This passage states two things of importance. First, that there were only two known in 1867, one of which was lost, and second, that the lost piece was of apparently inferior quality.

What we have been able to prove of the story of this specimen begins with Sylvester S. Crosby who published in his famous 1875 reference, *The Early Coins of America*, descriptions of the various dies of Massachusetts coppers. With regard to 2-F, he commented that the reverse "deserves particular notice," after which he described the unique arrows and branch arrangement, further commenting that "but four specimens are known." The detail that ties this particular coin to Crosby's reference is the plate, where the image of a plaster cast of this coin is included on Plate VI. While the process used to capture the image and transfer it to print left much to be desired, we can positively

identify this specimen through two short portions of the reverse planchet flaw that are visible on the plate, one at the upper right portion of the shield, the other just above the U of MASSACHUSETTS.

It is unclear who owned the coin when Crosby examined it, but we do know that Lorin G. Parmelee eventually did. His sale, conducted by New York Stamp & Coin in June 1890, is the first time we see the coin on an auction plate. The reverse is imaged at the





lower left corner of Plate I, at lot 351. It was the only Massachusetts copper afforded this luxury in this landmark sale. It was described, in part, as follows: "...small compact date: arrows on left, olive branch on right; very fine; extremely rare. (Crosby pl. VI No. 5, the identical piece; on p. 250 he says it is the only specimen he had seen.)" This last note was in error, however, as it applies to Crosby 1-B. It sold to John G. Mills, Esq., for \$47. Parmelee was not a named buyer at the Mickley sale. However, he was active at the time and by 1873 he was buying collections, intact. Where did his Transposed Arrows come from? We have not been able to connect the dots, but there is a reasonable chance that this coin and Mickley's are one and the same. As Crosby and Parmelee were not only contemporaries but both Boston area residents, there is a reasonable chance that Parmelee had already secured this Transposed Arrows by the early 1870s, allowing Crosby easy access to study and image it.



When the John G. Mills Collection came to market in April 1904, S.H. & H. Chapman described the coin, in part, as follows, "...Very Good. Excessively rare, but four known." It was lot 193, and erroneously included on Plate VI as lot 194. It sold to "Dare" for \$52.50, with his maximum bid marked in the Chapmans' catalog as \$55. The Chapmans frequently coded the identities of bidders in house catalogs, and in this case, "Dare" was Allison W. Jackman.

The next auction appearance was in Henry Chapman's June 1918 sale of the Allison W. Jackman Collection. The coin was lot 90, plated just above Jackman's Brasher Doubloon, and one of just two Massachusetts coppers to make the plate. It was described, in part: "...Fine. Dark brown color. Excessively rare, only four known. This one from Parmelee and Mills collections and is the identical specimen illustrated by Crosby..." It sold for \$71.

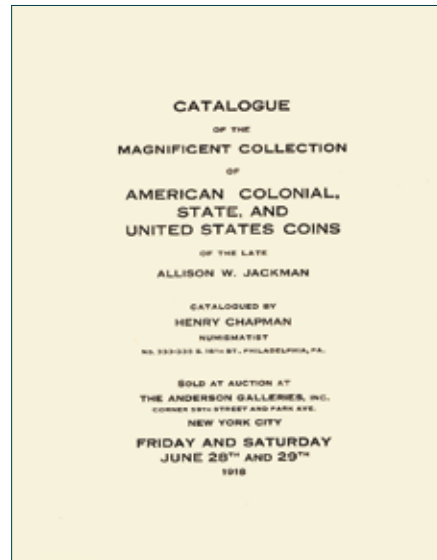
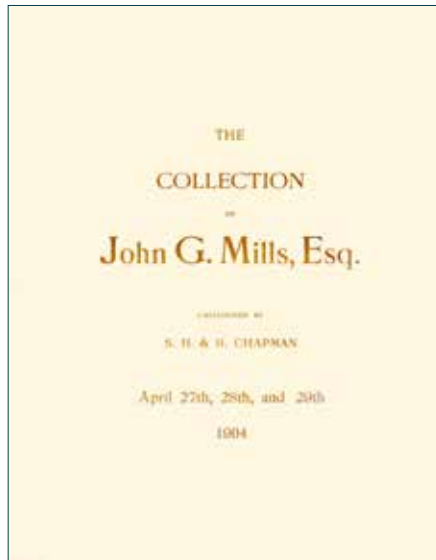
A note accompanying this coin continues the story. The buyer at Jackman was Hillyer Ryder who plated this coin in his 1920 work, *The Copper Coins of Massachusetts*. Ryder's coins were purchased privately by Wayte Raymond. Raymond either sold the coin to John J. Ford, Jr., directly, or Ford acquired it with the remains of Raymond's material from Olga Raymond. Either way, when Ford purchased the finest known specimen in February 1975, he sold this duplicate to coin dealer Robert Shaw, who sold it to Boston stamp dealer Sam Stone. Upon Stone's passing in 1996, the coin was sold to Anthony Terranova, who in turn sold it into the Twin Leaf Collection in 2003.

The typical example (terminology used lightly in the context of this fairly rare coin) of the Transposed Arrows cent tends to be low grade and frequently rough. At the other end of the spectrum, a couple of Mint State coins are known.

One is likely tied up in a private collection for many years to come, while the other was the aforementioned Ford Collection example that commanded \$299,000 in 2004. The present coin, with its choice appearance and unbeatable provenance, is certainly among the most desirable examples extant of this classic state copper rarity.

PCGS# 688945.

From the Sydney F. Martin Collection. Earlier from New York Stamp and Coin's sale of the Lorin G. Parmelee Collection, June 1890, lot 351; S.H. & H. Chapman's sale of the John G. Mills, Esq. Collection, April 1904, lot 193; S.H. Chapman's sale of the Allison W. Jackman Collection, June 1918, lot 90; Hillyer Ryder; Wayte Raymond; John J. Ford, Jr.; Robert Shaw; Sam Stone; Anthony Terranova; our sale of the Twin Leaf Collection, March 2019 Baltimore Auction, lot 8016.





Very Rare 1787 Ryder 2-G



8216

1787 Massachusetts Cent. Ryder 2-G, W-6080. Rarity-6+. Arrows in Left Talon. Good-4 (PCGS). 131.7 grains. Here is a pleasing and representative lower grade example of this elusive die combination. Interestingly, obverse 2 and reverse G are overall the most commonly seen obverse and reverse dies for 1787 Massachusetts cents, but in combination with each other as here, just 18 examples are known. Almost all survivors are well worn. This piece has attractive medium-

brown color and smooth, glossy surfaces aside from some natural planchet streaks and light scratches on each side. The date and legends are readable and the motifs almost fully outlined.

PCGS# 688946.

From the Sydney F. Martin Collection. Earlier ex Peter Boisvert, 1987; Mike Packard, July 1, 1993; our (Stack's) sale of the Peter Scherff Collection, March 2010, lot 2527.

Lovely Choice Mint State 1787 Ryder 3-G



8217

1787 Massachusetts Cent. Ryder 3-G, W-6090. Rarity-2. Arrows in Left Talon. MS-63 BN (PCGS). 145.6 grains. A remarkable and beautiful example with impressive Choice Mint State attributes. Lustrous rich chocolate-brown with real mint red clinging to many of the peripheral details. Wonderful, original surfaces that have significant mint frost on both sides, especially on the reverse where nearly full cartwheel luster swirls through the fields. Absolutely choice with no marks or spots that catch the eye, only microscopic abrasions and specks of dirt are

to be found upon close inspection with a glass. This is one of the more available varieties of 1787 Massachusetts cent and, within the context of the series, relatively obtainable in Mint State. Still, with its superb surfaces and exceptional eye appeal, this piece stands out as a desirable example perfect for a high quality type set.

PCGS# 688947.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Choice 1787 Ryder 4-C



8218

1787 Massachusetts Cent. Ryder 4-C, W-6100. Rarity-4-. Bowed Head, Arrows in Left Talon. AU-55+ (PCGS). 151.7 grains. A gorgeous coin for the grade with immaculate surfaces and appealing color of medium-brown with marbled golden-tan undertones. Perfectly hard and glossy, with traces of mint frost in the fields. The strike is bold throughout and dead-centered on the planchet. Just

lightly worn on the highest points of the design. Outstanding quality and eye appeal, an absolutely choice example sure to please even the most demanding collector.

PCGS# 688948.

From the Sydney F. Martin Collection. Earlier ex Bob Vlack.

Near-Mint 1787 Ryder 4-D



8219

1787 Massachusetts Cent. Ryder 4-D, W-6110. Rarity-3+. Bowed Head, Arrows in Left Talon. AU-58+ (PCGS). 145.8 grains. Another outstandingly choice Bowed Head variety. Frosty medium-brown with reddish-tan toning around the bow and elsewhere in the fields as a remnant of where the original mint color was last to fade. Only a few very minor contact marks and just a bit of natural planchet microporosity that is seen at the centers and portions of the

fields. This is really only visible with a glass and the predominant appearance in hand is that of a smooth, hard coin with delicate mint luster. Minute weakness as the centers as is typical but overall excellent definition thanks to a firm strike and hardly any wear.

PCGS# 688949.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Lot 8220
1787 Massachusetts Cent. Ryder 4-J, W-6120. Rarity-7-. Bowed Head, Arrows in Left Talon.
MS-64 BN (PCGS).



Sensational Choice Mint State 1787 Ryder 4-J The Finest Known By Nearly 40 Grade Points



8220

1787 Massachusetts Cent. Ryder 4-J, W-6120. Rarity-7-. Bowed Head, Arrows in Left Talon. MS-64 BN (PCGS). The astounding Choice Mint State Ryder 4-J rarity, arguably the most exciting and incredible piece in the whole Syd Martin collection of Massachusetts coppers. This lustrous, slightly prooflike uncirculated example of an extremely rare die variety that was previously only known in low circulated grades was the talk of the town when it first appeared for sale in our sale of July 2009 where it realized \$97,750 after a feverish round of bidding. It was ably described in that catalog as follows.

“For many numismatic issues, including and perhaps especially early American ones, the title of ‘finest known’ is at best a toss-up and at worst a bloviation. Most times it depends upon which devil is deemed worse (corrosion or scratches, rim bumps or cleaning), or it hinges upon a tea-leaf reading of old catalogues versus new discoveries. On occasion, however, the title is cut and dried. This is one of those times. Massachusetts coppers have been well-documented in recent years. The dual blessings of the Massachusetts coppers being a fairly concise series (just 50 known varieties of both denominations) and one with an able steward of research and census information (Mike Packard) have left a fairly crystalline idea of what is extant. Ryder’s own collection, the one upon which his standard reference was based, remained intact until its 2004 offering as part of the Ford Collection. Ryder’s collection, though the finest ever assembled, did not include this variety. The Ryder 4-J was discovered by Q. David Bowers and announced in his *Empire Topics I* in early 1958. Mike

Packard had enumerated a census of five specimens: two VFs, a Fine, a VG+, and a Good. The Fine was the Norweb coin. This new discovery is clearly well ahead of the pack, leaving no questions as to its primacy or claim on the title finest known. The coin is a frosty light brown, faded down from mint color and very pleasing. Lighter color and traces of mint red persist in protected areas. A few very minor old toning spots are seen, including two near the obverse star and one on either side of the reverse shield. A tiny mint clip is seen above the first M of COMMON, some minor marks at absolute center of each side from insufficient striking pressure. The finer details, like the feathers and the Indian’s face, are boldly defined. The surface quality and overall appeal is truly remarkable. It is doubtful that Ryder 4-J will ever be common. It is even more doubtful that a finer specimen will ever come to light.”

While a handful of low grade examples have turned up over the ensuing decade-plus since our previous offering of this coin and the census now includes 11 specimens of 1787 Ryder 4-J, it is true that the variety is still very far from common. Even more obvious today is how remarkable and outstanding the present coin is among its peers. A true “wonder coin” that combines absolute scarcity and condition rarity of the highest order. A thrilling opportunity for Massachusetts copper specialists and colonial trophy-coin hunters alike.

PCGS# 688950.

From the Sydney F. Martin Collection. Earlier from our (Stack’s) July 2009 sale, lot 35.



Mint State 1787 Ryder 6-G Condition Census



8221

1787 Massachusetts Cent. Ryder 6-G, W-6140. Rarity-3+. Stout Indian, Arrows in Left Talon. MS-62 BN (PCGS). Lovely light reddish-brown surfaces that display satiny luster and a pleasing gloss. An exceptionally well-preserved example with perfectly even color and no marks or other imperfections. Nicely struck for the variety and perfectly centered with a complete border of dentils around each side. Ryder 6-G is very rare in Mint State and this piece was considered finest known by Partrick at the time he acquired it in 2001. Another high grade example turned up in Heritage's January 2009 FUN Auction,

graded PCGS/CAC MS-65 Brown, where it sold for \$32,200 and also went to the Partrick Collection. That piece had stronger luster and some mint red, but inferior strike and planchet quality when compared to the present coin. This is certainly a high Condition Census level piece that would do justice to even the finest cabinet of Massachusetts cents.

PCGS# 688951.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova, March 2001; Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5707.



Choice Mint State 1787 Ryder 7-H Very Rare Machin's Mills Issue



8222

1787 Massachusetts Cent. Ryder 7-H, W-6150. Rarity-7-. Stout Indian. MS-63 BN (PCGS). A tremendous example of this rare and exciting Massachusetts cent variety, a contemporary counterfeit issue believed to have been struck at Machin's Mills. This impressive Choice Mint State coin is among the three finest of just a dozen examples accounted for. Lustrous surfaces offer wonderful eye appeal and originality, predominantly light brown with a reddish-tan complexion in the fields as a sign of mint color that has only lightly faded. Glossy, slightly reflective mint luster covers both sides and there are glimpses of prooflike flash beneath the choice, original skin. This piece has the sharpest central definition of any example seen, with fully raised lines on the tunic and belt and nearly full shield lines and feather detail on the particularly high relief reverse motif. A bit of weakness at the obverse border from 3:00 to 6:00 and corresponding portion of the reverse was sacrificed for the superb and exceptional level of detail elsewhere on the coin. Clearly well preserved and absent any circulation wear, appears to display absolutely no contact marks, only tiny planchet flakes and trivially rough texture in places where the surface didn't fully smooth out upon strike.

Surprisingly for such a rare variety, there are at least three Uncirculated examples known. For the collector seeking a high grade example of the Machin's Mills Massachusetts copper

type, Ryder 7-H is your best option as there are no other conclusively Mint State specimens extant of any of the other three contemporary counterfeit varieties. Among the three high grade examples of the present variety, the Ford coin is generally considered the finest. It was called Gem Uncirculated in that catalog and certainly has the best luster of the three, but has weakly struck centers with CENT very weak. The other coin in this elite trio is the Mills-Earle-Picker-Partrick-Twin Leaf example graded NGC MS-63 BN CAC. That coin has a more well balanced strike than the other two, not as sharp at the centers as the present Martin example but with stronger peripheries, and has choice color but slightly subdued luster. Regardless of how one ranks the three, any one of them would be a significant highlight in any collection of Massachusetts coppers, especially considering this variety was missing altogether from the likes of Garrett, Taylor, Norweb, and Newman. These Machin's Mills varieties are among the most desirable and elusive in the Massachusetts cent series, and a beautiful high grade example such as this represents an important bidding opportunity for the advanced collector.

PCGS# 902521.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova; Stack's (privately); Jon Hanson, April 1988; Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5709.



Superior Grade 1787 Ryder 8-G Rarity



8223

1787 Massachusetts Cent. Ryder 8-G, W-6160. Rarity-6+. Arrows in Left Talon. VF-25 (PCGS). A serious rarity among Massachusetts cent varieties with just 16 examples currently traced. This pleasing and bold specimen is the highest graded example to have come to market in recent years and would likely be included in an overall Condition Census for the variety. The finest known examples of the variety grade just EF and one of those higher grade coins is impounded in the ANS collection. This piece has glossy olive brown surfaces with a bit of pale orange in places, remnants of a long ago light cleaning. There are no consequential marks, just a few minor

planchet flaws on each side which are as-made. Nicely struck with pleasantly bold detail for the grade. As a variety that was missing from such landmark collections as Garrett, Taylor, Ford, and Newman, and one that is typically found in low grades, the present offering represents a significant opportunity for the advanced Massachusetts copper collector.

PCGS# 688952.

From the Sydney F. Martin Collection. Earlier ex Coin Rarities Online, December 2009.

Lovely Mint State 1788 Ryder 1-D Ex Ryder-Boyd-Ford



8224

1788 Massachusetts Cent. Ryder 1-D, W-6190. Rarity-3-. Period After MASSACHUSETTS. MS-62 BN (PCGS). 147.6 grains. A gorgeous coin with frosty mint surfaces that boast wonderful color and originality. Nicely struck showing bold definition on the Indian's tunic and belt, and the reverse eagle and shield. Evenly and lightly toned to an appealing chocolate-brown and with faint traces of faded mint red around some of the details. There are some minor planchet flaws around the outer peripheries but these do little to diminish the

coin's outstanding visual appeal. An ideal piece for a high quality date or type set, and needless to say, a superb example of the die variety as well. An excellent provenance adds to the desirability.

PCGS# 688953.

From the Sydney F. Martin Collection. Earlier from Thomas Elder's October 1910 sale, lot 485; Hillyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 114; Lawrence R. Stack Collection, November 2006.



8225

1788 Massachusetts Cent. Ryder 2-B, W-6200. Rarity-4-. Period After MASSACHUSETTS. EF-40 BN (PCGS). 155.9 grains. A pleasing and well detailed EF specimen with medium olive-brown surfaces that display subtle highlights of steel-blue and golden-tan. A few tiny marks around the rims and a natural planchet streak at the lower right reverse are the only minor imperfections to note. Well balanced detail that is nicely centered on the planchet and only lightly worn. A relatively modest example grade-wise but with an

illustrious provenance stretching back more than a century, including ownership by Ryder himself.

PCGS# 688954.

From the Sydney F. Martin Collection. Earlier from Lyman Low's 146th Sale, January 1910, lot 78; Hillyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 119; Lawrence R. Stack Collection, November 2006.

Choice Mint State 1788 Ryder 3-A



8226

1788 Massachusetts Cent. Ryder 3-A, W-6210. Rarity-3+-. Period After MASSACHUSETTS. MS-63 BN (PCGS). 149.7 grains. A superb Choice Mint State Massachusetts cent with glossy, slightly reflective luster and lovely medium-brown color that has a subtle woodgrain toning pattern. Nicely struck on a high quality planchet and very well preserved showing next to no contact marks. A minuscule rim bump above the N in COMMONWEALTH and a few light planchet streaks on the reverse are the only items to nitpick on a coin that is undeniably choice overall. Struck just slightly off center and there is a touch of weakness at the right side borders. Quite bold

overall, with surface quality and eye appeal that are both well above average for the grade. A better die variety that is not at all common in Mint State, the only superior example to appear in recent years was a fabulous PCGS MS-65 Brown example we sold as part of the Archangel Collection in October 2018 for \$24,000. The present coin is notable in its own right and a solidly Condition Census-caliber example of the die variety.

PCGS# 688955.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Condition Census 1788 Ryder 3-E



8227

1788 Massachusetts Cent. Ryder 3-E, W-6220. Rarity-4. Period After MASSACHUSETTS. AU-55 BN (PCGS). 150.6 grains. A choice and appealing example that is quite high grade for the variety. Superior to almost all other specimens seen, one exception being the Ford-Partrick example that is graded NGC/CAC MS-64 Brown and was described in the Ford catalog as being “the finest seen of a variety previously unreported in Uncirculated.” Ryder 3-E is a fairly scarce variety and is indeed noticeably difficult to locate in grades higher than EF or low AU. This piece has smooth, attractive surfaces that

exhibit a horizontal woodgrain toning pattern of light brown and tan — a desirable look on early copper. Very high quality for the grade with no real impairments to note. There is a touch of natural planchet granularity at the upper reverse and one thin lamination streak. A great specimen of these dies and undoubtedly an upgrade for many longtime collectors.

PCGS# 688956.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova; Lawrence R. Stack Collection, November 2006.



8228

1788 Massachusetts Cent. Ryder 4-G, W-6230. Rarity-4. Period After MASSACHUSETTS. EF-40 (PCGS). 152.3 grains. A scarce die variety of which this is a very pretty example. The surfaces are nicely glossy and an ideal shade of light chocolate brown with subtle woodgrain undertone. Nicely struck on a high quality planchet that is smooth and hard without any trace of corrosion or planchet flaws. There are a few little bumps around the rims, none severe, while the

fields and devices are free from any individually mentionable marks. Quite a respectable example, a nice EF is about as good as can be found for the Ryder 4-G die pair.

PCGS# 688957.

From the Sydney F. Martin Collection. Earlier from our sale of the Ted L. Craigie Collection, January 2013 Americana Sale, lot 11070.

High Condition Census 1788 Ryder 6-N



8229

1788 Massachusetts Cent. Ryder 6-N, W-6240. Rarity-3-. No Period After MASSACHUSETTS. MS-62 BN (PCGS). 151.6 grains. A superb coin that ranks high in the Condition Census for not only the Ryder 6-N dies, but the overall No Period *Guide Book* type as well. The surfaces glow with deeply faded red throughout, but most dramatically within the protective confines of the legends and close to the devices. Otherwise, pale reddish-brown is the dominant tone. Strong mint luster remains on both sides, the coin having the fresh appearance reminiscent of the famous Nichols Find large cents or Bank of New

York Fugio coppers. Bluntly struck at the centers, with little of the finer detail showing and in its place light is natural planchet roughness. A small patch of this granularity is also seen right of the Indian. In the lower right quadrant of the obverse a meandering retained lamination is visible. This is a very handsome coin overall.

PCGS# 688960.

From the Sydney F. Martin Collection. Earlier ex Anthony Terranova, 2002; our sale of the Twin Leaf Collection, March 2019 Baltimore Auction, lot 8049.



Outstanding Near-Gem 1788 Ryder 7-M Ex Eliasberg-Partrick



8230

1788 Massachusetts Cent. Ryder 7-M, W-6250. Rarity-4. Period After MASSACHUSETTS. MS-64 BN (PCGS). 163.1 grains. An incredible Choice Mint State example of this scarce variety that is among the very best seen. The surfaces are beautiful and totally original with satiny mint luster and choice golden-tan color mixed with chocolate undertones in a mostly woodgrain pattern. Superb technical quality and eye appeal, there are no contact marks large or small and just trivial planchet texture at the centers and upper reverse rim. The strike is well above average and nicely centered with a bold border of dentils on the obverse and most of the way around the reverse. Certainly a high Condition Census example of the Ryder 7-M dies, this piece appears to be rivaled only by the Miller Sale-Ryder-Boyd-

Ford coin that also ended up in the Partrick Collection but was graded a point lower by NGC in that sale and did not receive a CAC sticker. The present coin has the better planchet quality and strike between the two, and more impressive visual appeal in our opinion. An extremely desirable coin for the advanced collector that offers unsurpassable quality and grade with an illustrious provenance.

PCGS# 688961.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena's) sale of the Louis E. Eliasberg, Sr. Collection, May 1996, lot 89; Heritage's sale of the Donald G. Partrick Collection, January 2015 FUN Signature Auction, lot 5719.



8231

1788 Massachusetts Cent. Ryder 8-C, W-6260. Rarity-3. Period After MASSACHUSETTS. AU-55 (PCGS). 168.2 grains. Handsome deep brown surfaces with chocolate undertones that are glossy with a hint of frosty luster in the fields. Some light planchet streaks are noted on the left side of the coin, but there is very little in the way of marks or other imperfections. Offering bold detail and an overall

pleasing appearance, here is an excellent Choice AU example of the date and variety.

PCGS# 688962.

From the Sydney F. Martin Collection. Earlier ex Robert A. Vlack, November 2004.



Incredible Near-Gem 1788 Ryder 9-M The Finest Known By Far



8232

1788 Massachusetts Cent. Ryder 9-M, W-6270. Rarity-5+. Period After MASSACHUSETTS. MS-64 BN (PCGS). An astonishing piece, this superb and fully lustrous coin is the clear finest known survivor of this rare variety and the only Mint State example known. And this is no borderline or low end Mint State piece. It is an incredibly well preserved near-Gem with booming cartwheel luster that swirls over the fields and devices on each side, revealing bright flashes of original copper-orange in the protected areas while the mint color is just barely faded to chocolate-brown and steel elsewhere. The surfaces possess a fresh, satiny texture throughout and are completely undisturbed showing no abrasions or other signs of mishandling. With its sparkling mint surfaces and considerable red, this piece is in the upper echelon of Massachusetts cents generally, never mind the die variety. The only things keeping this coin from easily grading Gem, or even higher, are a few spots of dark tone with inactive corrosion on the reverse and slight weakness of strike at the centers where some original planchet texture remains. The eye appeal, luster, and surface quality are all easily in excess of what

one normally encounters, even at this lofty grade level for the type.

The appearance of this coin in the Newman sale in 2014 was something of a shock to specialists. Prior to that time, the Condition Census for the variety included coins grading EF all the way down to Fine, and the Norweb coin, graded AU-50 in its sale catalog, was considered the finest known. There was a coin described as Uncirculated in the Ford sale, but it was actually a misattributed Ryder 7-M. The excitement over the chance to own such a sensational coin was obvious at the Newman sale where this coin brought the highest price of any Massachusetts copper at \$32,900. This price was second only to that of his Transposed Arrows for this series in the Newman sales overall. Yet another Massachusetts copper wonder coin from the Syd Martin collection, a piece that would significantly elevate even the most advanced cabinet.

PCGS# 688963.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of the Eric P. Newman Collection Part IV, May 2014, lot 30249.



8233

1788 Massachusetts Cent. Ryder 10-L, W-6280. Rarity-2. Period After MASSACHUSETTS. EF-45 (PCGS). 156.2 grains. Predominantly chocolate-brown with a streak of darker color across the Indian and subtle reddish-tan and medium-brown undertones elsewhere. Glossy and pleasing with full, well balanced detail that is only lightly worn. Some as-made planchet streaks are noted at the

right side borders, mostly on the reverse, and there are a few minor rim nicks and rim filing left of the date. As one of the more available die varieties, this piece would make for an ideal date or type coin at the Choice EF grade level.

PCGS# 688349.

From the Sydney F. Martin Collection. Earlier ex First Pennsylvania, April 2000.



Mint State 1788 Ryder 11-C Ex Ford-Partrick



8234

1788 Massachusetts Cent. Ryder 11-C, W-6290. Rarity-5-. Period After MASSACHUSETTS. MS-61 BN (PCGS). 156.3 grains. A very scarce variety that almost invariably comes well circulated. Most advanced collections have contained a VF or EF example with only the occasional AU. The present Mint State specimen is a truly exceptional piece and quite possibly the finest known example. It was graded MS-62 Brown by NGC in the Partrick sale and appears to be the only Mint State graded example of the variety at either service. The surfaces are attractive and original with a warm patina of light olive-brown and reddish-tan. Both sides are smooth and free of serious marks, the obverse has a subdued frosty texture while the

reverse is slightly glossier with satin luster. Only modest original planchet granularity is seen in the usual places, at the centers and near the rims, but the planchet quality is far superior to most of the variety as many specimens are plagued by fairly severe planchet flaws. A delightful piece and notable condition rarity for the variety.

PCGS# 688350.

From the Sydney F. Martin Collection. Earlier from Thomas Elder's 35th Sale, November 1909, lot 64; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 141; Jon Hanson; Heritage's sale of the Donald G. Partrick Collection, January 2015 FUN Signature Auction, lot 5726.

Choice 1788 Ryder 11-E



8235

1788 Massachusetts Cent. Ryder 11-E, W-6300. Rarity-3+. Period After MASSACHUSETTS. AU-58 (PCGS). Another scarce and condition sensitive Ryder obverse 11 variety, the Ryder 11-E is somewhat more common overall yet just about as difficult to locate in choice higher grade. This outstanding Near-Mint example displays excellent sharpness and has attractive olive-brown and steel surfaces with significant frosty luster remaining on both sides and hardly any trace of wear. This piece is easily on par with many Massachusetts cents in Mint State holders. As a case in point, two other high grade

examples of the variety, the Norweb and Ford coins, were graded MS-62 and MS-63 respectively by NGC when sold as part of the Partrick Collection, but the first lacked the sharpness and the second lacked the surface quality of the present Martin example. A noteworthy offering for the specialist, this piece is certainly well within the Condition Census and we haven't seen any that are clearly superior.

PCGS# 688351.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of the W. Philip Keller Collection, October 2010, lot 3166.



Magnificent Gem 1788 Ryder 11-F Ex Taylor-Partrick-Twin Leaf



8236

1788 Massachusetts Cent. Ryder 11-F, W-6310. Rarity-5-. Period After MASSACHUSETTS. MS-64+ BN (PCGS). 160.3 grains. A most impressive cent with strong mint luster swirling in the fields when the coin is rotated in the light. Deep olive-brown with subtle ruddy mottling and overtones of pale blue-green on both sides. Under close inspection, the surfaces have a fine satin texture with light flowlines from die wear visible in places, but most prominent in the left reverse field. Some trivial natural planchet roughness is detected near the rims and at the centers, but there are no serious flaws, nor are there any handling marks worthy of mention. This coin possesses full Gem attributes for a Massachusetts cent and was in fact graded MS-65+ Brown by NGC in its Partrick and Twin Leaf auction appearances. This piece was a highlight of Frederick Taylor's collection of Massachusetts coppers. In that March 1987 sale, we described it as a "spectacular specimen of an issue seldom seen in any grade" and proclaimed it as "probably the finest known." It brought the second highest price realized for a Massachusetts copper in that auction, exceeded only by Taylor's extremely rare 1787 Ryder 5-I cent.

In the years since the Taylor sale, we do not recall seeing any of this variety that come close to this coin in terms of condition. The Norweb coin was called Very Fine, while Ford's was "Fine to Very Fine" with a scratch in the obverse field. Newman's was the closest, but obviously inferior to this one, while Donald Partrick represented the variety in his collection with this very example. The ANS specimen is the closest contender we have seen. It seems to have slightly better color and equivalent sharpness, but it is peppered with tiny spots, some of which appear to be active corrosion. In any case, it is fairly clear that this example is the finest known or at least very high in the Condition Census for the variety. The typical specimen tends to be a Fine or Very Fine, often with problems. This one is truly outstanding.

PCGS# 688352.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena's) sale of the Frederick B. Taylor Collection, March 1987, lot 2146; Anthony Terranova; Stack's; Jon Hanson, April 1988; Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5729; our sale of the Twin Leaf Collection, March 2019 Baltimore Auction, lot 8043.



Pleasing 1788 Ryder 12-H Rarity



8237

1788 Massachusetts Cent. Ryder 12-H, W-6320. Rarity-7-. Period After MASSACHUSETTS. Good-4 (PCGS). 149.0 grains. Smooth, glossy, problem-free surfaces are an attractive shade of light brown on the devices which stands out boldly against dark olive fields. No serious marks and only a few minor planchet flaws, quite choice for the grade and technically better than G-4 considering the die state of the obverse and the strength of the reverse which includes a majority of CENT visible on the shield. A very rare and particularly elusive variety with only 11 specimens traced at latest count. Though rated only a single "R" by Ryder in 1920, while other now more common varieties were rated much higher, Ryder 12-H has retained its rarity over the last century. Nearly all of the great variety collections of Massachusetts coppers sold at auction have

lacked this die combination, starting with that of Ryder himself and continuing with those of F.C.C. Boyd, John J. Ford, Jr., the Norweb Family, Frederick Taylor, Donald Partrick, Eric Newman, Mike Demling, and Twin Leaf. While obverse 12 is used in no fewer than six different combinations, including one for 1787, this is the only appearance of reverse H in the Massachusetts cent series, and it may have failed early in its life, not to be married with another obverse again. This is the first public appearance of this coin and it is an excellent opportunity for the advanced variety collector who demands problem-free, pleasing examples.

PCGS# 718989.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, October 2014.

Superior Choice Mint State 1788 Ryder 12-I



8238

1788 Massachusetts Cent. Ryder 12-I, W-6330. Rarity-4-. Period After MASSACHUSETTS. MS-63 BN (PCGS). 156.4 grains. An impressive and lovely piece, certainly among the very finest known of the variety. Chestnut-brown surfaces are extremely high quality and sport glossy mint luster and a bit of woodgrain tone on the obverse. The strike is exceptional, the central detail on the tunic, belt, and shield fully brought up and with no trace of the oft-seen planchet roughness in those areas. The surfaces are absolutely pristine in terms of marks and the only trivial imperfections are a small stain touching

the Indian's upper left arm and a bit of natural porosity near the left side rims. This wonderful coin is superior to all of the other high grade examples seen like the Norweb, Ford, Craige, and Demling examples and a coin in ANS — none of which appear worthy of a Mint State grade. A prize for the variety specialist but also a coin that will see demand from type collectors for its extraordinary sharpness and eye appeal.

PCGS# 688353.

From the Sydney F. Martin Collection. Earlier from our (Stack's) September 2005 Sale, lot 306; Lawrence R. Stack Collection, November 2006.



The Finest Known 1788 Ryder 12-K Ex Earle-Ryder-Boyd-Ford-Partrick



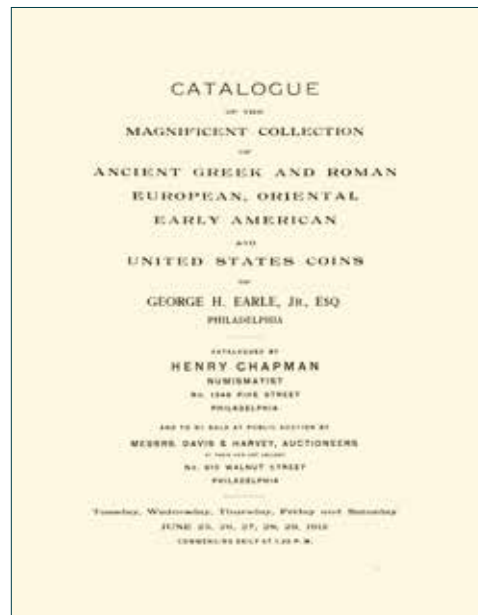
8239

1788 Massachusetts Cent. Ryder 12-K, W-6340. Rarity-5+. Period After MASSACHUSETTS. AU-58 (PCGS). 153.5 grains. The clear finest known example of this rare variety and a beautiful coin with choice surfaces and ideal light golden-brown color. Graded Mint State in the Partrick Sale (NGC MS-61 Brown), this piece does indeed display slight traces of its original mint surface in the fields, and has just the lightest trace of wear on the high points of the devices. Boldly struck throughout, such that any imperfect planchet texture that was there to begin with was just about totally smoothed out upon strike. There are no contact marks that catch the eye and a glass reveals only a couple

of barely perceptible scratches in the fields on each side. This piece offers astounding grade and quality for a variety that is a challenge to locate in any grade above Fine. A highly desirable coin that has been well known for over a century and resided in several preeminent collections during that time. It will no doubt move on to another world-class set of Massachusetts cents.

PCGS# 688354.

From the Sydney F. Martin Collection. Earlier from Henry Chapman's sale of the George H. Earle Collection, June 1912, lot 2019; Hilmyer Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection Part V, October 2004, lot 145; Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5731.





Very Choice 1788 Ryder 12-M Ex Norweb-Twin Leaf



8240

1788 Massachusetts Cent. Ryder 12-M, W-6350. Rarity-4-. Period After MASSACHUSETTS. AU-58 (PCGS). 154.5 grains. An exceptional specimen that is deep chocolate and striated olive brown on the obverse, while the reverse is lighter olive with deeply faded tan outlines around the devices. Both sides display glossy, slightly reflective mint luster indicative of a coin struck from a fresh pair of dies. Small deposits of dark debris over the M of MASSACHUSETTS and above the olive branch confirm the Norweb provenance. Traces of natural roughness in places is largely confined to the peripheries. Nicely struck and well centered on both sides. A few tiny handling marks are scattered about, but none is of any consequence on this handsome and very choice example. This is easily the nicest specimen we have handled in years, and even though we have seen a couple of pieces in AU-58 holders going back to 2005, neither was a match to this coin in terms of overall eye appeal or quality.

PCGS# 688355.

From the Sydney F. Martin Collection. Earlier ex Richard Picker, December 1954; our (Bowers and Merena's) sale of the Norweb Collection, March 1988, lot 2673; Anthony Terranova, 2008; our sale of the Twin Leaf Collection, March 2019 Baltimore Auction, lot 8047.

Very Rare 1788 Ryder 13-I



8241

1788 Massachusetts Cent. Ryder 13-I, W-6370. Rarity-6+. Period After MASSACHUSETTS. VF Details—Cleaned (PCGS). 152.8 grains. One of the very rare varieties of Massachusetts cents, called Rarity-7 until just recently when a 13th specimen was found. Missing from many major collections including Garrett, Taylor, Norweb, Ford, Newman, and Partrick. There is also no example of the variety in the comprehensive ANS collection. This memorable example was last sold in our sale of the Ted Craig Collection in January 2013 where it realized \$18,800 after a spirited round of bidding. It is a bold VF piece, once cleaned but retoning, now a pale orange and light steel-brown with deeper color outlining the detail. It's only a matter of time before this coin blends to a very attractive tan complexion. There are a few minor rim bumps and light marks, but despite the imperfections the overall appearance is quite presentable. The detail is well struck and perfectly centered, a very strong representation of the dies. None of the 13 known specimens of Ryder 13-I grade better than Very Fine and many of them are quite low grade or have condition issues. Interestingly, the latest example of the variety to appear was also a cleaned VF and realized \$5,000 in an eBay auction in May 2022. That piece would likely join the present coin in a Condition Census for the variety, but it lacks the prestigious provenance of the Martin coin to three giants of colonial coins.

PCGS# 688356.

From the Sydney F. Martin Collection. Earlier ex Richard August; our sale of the Ted L. Craig Collection, January 2013 Americana Sale, lot 11096.



8242

1788 Massachusetts Cent. Ryder 13-N, W-6380. Rarity-4+. No Period After MASSACHUSETTS. EF-45 (PCGS). Excellent quality for this very scarce die variety, the rarer of just two die varieties that comprise the overall No Period *Guide Book* variety. Smooth surfaces are an even shade of light brown. No marks or roughness bear mention, though we do note some foreign residue at the obverse rim over MM with lesser traces at 3:00 and 9:00 on the reverse. Bold, well rendered detail across both sides thanks to a firm strike and high quality planchet. Quite a pleasing example, Choice EF is a commendable grade as Ryder 13-N is very rare any finer.

PCGS# 688360.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of the W. Philip Keller Collection, October 2010, lot 3167.



Superlative 1788 Ryder 14-J Rarity The Finest Known



8243

1788 Massachusetts Cent. Ryder 14-J, W-6395. Rarity-7-. Stout Indian. AU-58 (PCGS). The beautiful finest known example of this extremely rare contemporary counterfeit variety of Massachusetts cent attributed to Machin's Mills. Just 11 examples of 1788 Ryder 14-J are known and the majority of those are well worn or suffer from condition or planchet issues. This incredible piece is head and shoulders above its peers and had the good fortune of not only surviving in high grade, but also having been struck on a relatively high quality planchet with hardly any of the planchet voids and striations that plague so many examples of the variety. Lovely light chocolate-brown in color with warm tan undertones. The surfaces sport a pleasing and natural gloss and other than a single planchet flaw at A in WEALTH, there are no significant marks or flaws. The strike is bold and well balanced throughout with only slight weakness at portions of the outermost peripheries affecting nothing but the tops of a few letters. There is wonderful detail to study on both sides that simply isn't present on any other examples of 14-J, or 1787 5-I which shares an obverse die.

This coin was graded MS-62 BN by NGC in its last auction appearance in the Partrick sale, and it's easy to justify a Mint State grade given the lack of wear and amount of subtly reflective original mint surface remaining. There are even fine die

finishing lines visible in the left obverse field. The Ford catalog, which offered a remarkable two examples of this variety, made reference to an example described as "Unc. ex Picker-Vlack, reported by Bill Anton." Such a coin has not been seen and it is most likely referring to the same piece offered here. Otherwise, there are no examples of the variety that rise above the level of Very Fine. The next best offered in recent decades was the higher grade of the two Ford coins called Choice Very Fine that realized \$57,500 in 2004. The present coin realized \$64,625 in the Partrick sale in 2015 and was acquired by Martin privately the following year.

Being that Ryder 14-J is the only 1788 dated coin of the four variety subset of Machin's Mills issues, this coin represents not just the finest known of its die variety but the finest of an entire date within a distinct type of Massachusetts cent. Offering a wonderful combination of quality and rarity, the significance and singularity of this piece is hard to overstate within the context of the series. One of the standout stars of a collection replete with highlights and a coin that will no doubt move on to another world-class cabinet.

PCGS# 691889.

From the Sydney F. Martin Collection. Earlier from Heritage's sale of the Donald G. Partrick Collection, January 2015, lot 5734.



8244

1788 Massachusetts Cent. Ryder 15-M, W-6400. Rarity-5-. Period After MASSACHUSETTS. Fine-15 (PCGS). 148.1 grains. Attractive, original surfaces that are predominantly chocolate-brown with some mottling of golden-tan. Only a few tiny marks and flaws can be found and none really distract the eye. Just modest, even wear over well balanced and nicely centered detail. The definition is quite

bold for the grade and this cent could easily qualify for a VF grade. An appealing example of a scarce variety and a coin that would serve admirably in even an advanced collection.

PCGS# 688358.

From the Sydney F. Martin Collection. Earlier ex Tri-State Coin Club, October 2001.

The Newman Mint State 1788 Ryder 16-M



8245

1788 Massachusetts Cent. Ryder 16-M, W-6410. Rarity-5-. Period After MASSACHUSETTS. MS-62 BN (PCGS). A significant high grade example of this rare die variety that is among the very finest known. Of the perhaps 50 or so examples known of the variety, the vast majority grade in the VG-VF range and many suffer from corrosion and other condition issues. This fabulous glossy UNC stands head and shoulders above almost all others and is the highest and only Mint State example at either grading service. Chestnut-brown in color with slight woodgrain effect on both sides. The surfaces exhibit a slightly reflective luster that reveals iridescence of violet and steel-blue. Minute signs of handling in the fields and a few specks of old

verdigris can be found, but none stand out or detract from the appearance in hand. Not fully struck up at the centers and some original planchet texture remains in those areas, yet a majority of CENT is still visible and decent definition shows on the tunic and shield. Yet another well pedigreed, high Condition Census Massachusetts cent from the Syd Martin Collection and a grand opportunity for the advanced collector.

PCGS# 688359.

From the Sydney F. Martin Collection. Earlier ex Burdette G. Johnson, St. Louis Stamp & Coin Co.; Mary Cruzan; Heritage's sale of the Eric P. Newman Collection Part IV, May 2014, lot 30253.



Condition Census 1788 Ryder 17-I Just 10 Known



8246

1788 Massachusetts Cent. Ryder 17-I, W-6420. Rarity-7-. Bowed Head, Period After MASSACHUSETTS. VF-20 (PCGS). An exciting offering for the advanced collector of Massachusetts copper die varieties, this is the first appearance at auction of one of the most pleasing examples extant for this major rarity. The 1788 Ryder 17-I die pair was unknown to Ryder and not published until October 1960 when Phil Greco announced his discovery in the first issue of *The Colonial Newsletter*. At that time just two specimens were known and in the ensuing six decades only eight more have come to light. It is an interesting combination of dies as it features the Bowed Head obverse 4 of 1787 in its only pairing with a 1788-dated reverse. Aside from one extraordinary Uncirculated example, the typical condition of survivors is notoriously poor with most being either very well worn, rough, damaged, holed, etc. This problem-free and attractive VF-20 is a refreshingly wholesome

mid-grade example and certainly among the best two or three known. Glossy tan-brown with medium brown woodgrain toning on the obverse. The surfaces are free from any notable marks or roughness and the detail is full and bold for the grade. This piece is finer than all others that have come to market in recent years. The closest in quality was the Norm Peters example we sold in June 2021 for \$5,040. That piece was a bit sharper but graded VF Details as it had some roughness and scratches, and was darker in color. Here is an example that doesn't require any caveats regarding condition, a piece that would stand out as a highlight in a top-notch MA copper collection as it did in the Syd Martin Collection.

PCGS# 718990.

From the Sydney F. Martin Collection. Earlier ex Christopher B. Young, March 2008.



Extremely Rare William Wourt Token



8247

Undated (ca. 1805) William Wourt Token. Rulau-EMa 90. Rarity-9. White Metal. MS-62 (PCGS). 28.7 mm. 146.5 grains. A fascinating and mysterious early American token. The existence of the William Wourt token was first made known to recent generations of collectors when published by William T. Anton, Jr. in the October 1985 issue of *The Colonial Newsletter*. However, subsequent research has uncovered mentions of this token as far back as the 1860s, in Alfred H. Satterlee's 1862 reference on American tokens and medals (page 82) as well as lot 1800 in W. Elliot Woodward's April-May 1863 sale catalog. In a March 17, 2016 blog post, Mike Wierzba related much of the current knowledge regarding this token and its probable issuer. There was a William Wourt (1772 or 1773-1841) of Newburyport, Massachusetts who was listed as a notary public and Justice of the Peace in several almanacs beginning in 1805 until at least 1830. The legend **JUS. PACIS** is almost certainly a Latin abbreviation for Justice of the Peace and fairly conclusively narrows down the identity of the subject to this particular William Wourt. As to the question of why the tokens were made, Wierzba hypothesizes it could have been a business card of sorts or perhaps an impression from a die for his judicial wax seal.

Syd Martin collected this piece along side his Massachusetts coppers as the standing Indian motif bears a striking resemblance to that on the Massachusetts half cents and cents. To our eyes, the engraving style, proportions, and overall appearance of the Indian most closely resembles 1787 half cent obverse 4. It is interesting to note that Jacob Perkins, one of the engravers of the Massachusetts copper dies, was living in Newburyport at the same time as Wourt, up until 1818. There are just two examples known: the October 1985 CNL plate coin and the present piece which was mentioned in the November 1994 CNL. Those mentioned in the 1862 Satterlee work and the 1863 Woodward sale may or may not be these same specimens. The condition is excellent, the surfaces showing no trace of wear, minimal tin pest, and much of their original flashy brilliance. An exciting offering for both Massachusetts copper enthusiasts and collectors of early American exonomia.

PCGS# 902592.

From the Sydney F. Martin Collection. Earlier from our (Coin Galleries') February 1993 Mail Bid Sale, lot 2020; Dennis Wierzba; Mike Wierzba (New England Rarities), March 2016.



8248

Undated (ca. 1800-1830) Massachusetts Militia Uniform Button. Albert MS-19. Choice About Uncirculated. 24.5 mm. 93.3 grains. An especially high quality example of this popular early militia button. Sharp, barely worn and with glossy, attractive olive-brown surfaces. Original shank is solidly intact and undamaged. A popular add-on to collections of Massachusetts copper given the similar

standing Indian motif. Not a rare item as far as military buttons go but they are often found in low grade and/or missing their shank. This one is exceptional.

From the Sydney F. Martin Collection. Earlier from Craig A. Whitford Numismatic Auctions' May 2001 sale, lot 1178.



PITT TOKENS

Superb 1766 Pitt Farthing Rarity AU-55 (PCGS)



8249

1766 Pitt Farthing Token. Betts-520, W-8345. Silvered. AU-55 (PCGS). 59.1 grains. The only silvered Pitt farthing certified by PCGS, tied with the Roper coin as finest certified of the type overall. The hair is as sharp as seen on any specimen known, and each of the portholes is fully outlined and delineated, even more than the exceptional Boyd-Ford specimen. The Roper example, while choice and with exceptional surface, shows almost no detail in the portholes. This piece's silvering is almost intact, a blend of gray and gold in the fields, coppery-peach on some high points. Its look is wholly original, "unsophisticated" as the book trade would say, with some encrustation still visible within the date numerals, scattered surface verdigris above the portrait and elsewhere, and no signs of the commercial improvement suffered by so many specimens of this charming type. The appearance of some very tiny pits under a glass are endemic to the composition, created by off gassing during the silvering process. The surfaces show few marks or flaws, just a thin scratch between EN of FRIENDS, a short diagonal scratch under 17 of the date, and a little natural fissure on the bust truncation. The overall visual impact is attractive and as-found.

Pitt farthings aren't really farthings, of course, though most seem to have seen a measure of circulation wear. They're coin-sized commemorative medalets, adopted into the early American coin series due to the identically-designed Pitt token or Pitt halfpenny (which, in a general sense, seems to have circulated much more significantly, with grades ranging down to smooth AG). Made in England for an American audience, they celebrate the person of William Pitt, whose popularity in England was great, but in the British colonies of North America was even greater. The

French and Indian Wars of the 1750s took a huge toll on British finances, compelling Parliament to find new and creative ways to generate revenue to counteract the expenses incurred. One such proposal came to fruition in March 1765 with the passage of the Stamp Act, imposing tariffs on paper intended for use in the colonies and requiring the use of an embossed stamp. The colonists had no say in the law and vehemently opposed it from the beginning. The colonists found an ally in William Pitt, who worked diligently against the Act, finally succeeding in its repeal on March 11, 1766. The controversies surrounding the Stamp Act's passage and eventual revocation gave birth to the concept and expression of "no taxation without representation," a phrase that remains in common parlance, in particular on the current license plates for the District of Columbia.

While other medals celebrated Pitt in this era, none are as coin-like - and therefore, as popular - as this type and the Pitt halfpenny. This example, of course, is magnitudinally rarer than the more commonly encountered Pitt token. Most survivors are granular or rough, due to both the reactive brassy composition and ground losses. While Pitt halfpenny tokens sometimes appear with substantial silvering, this is the only Pitt farthing known to us (or included in the McDowell census of known pieces) with visible silvering. It is rare as a Pitt farthing, extremely rare as a high grade one, and in this finish may be considered unique.

PCGS# 235.

From the Sydney F. Martin Collection. Earlier from England; our (Stack's) January 2011 Americana Sale, lot 5838.



The Norweb Pitt Farthing



8250

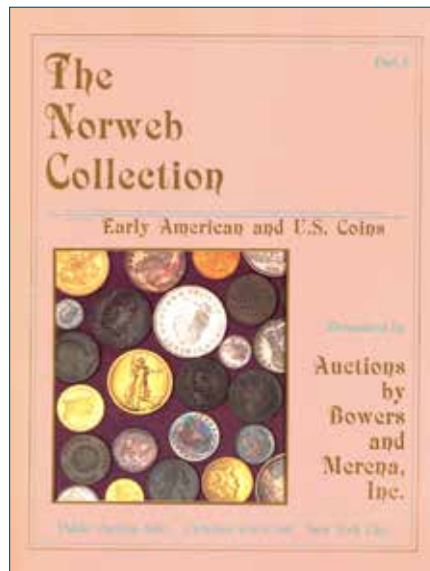
1766 Pitt Farthing Token. Betts-520, W-8345. Brass. VF-20 (PCGS). 47.6 grains. 25.0 mm. A famous and attractive specimen of this important issue. Both sides are an even and appealing chocolate-brown, so chocolatey that the Norweb cataloger described this as “struck in copper, or an alloy resembling copper.” Most are brass, of course, and either this piece has a slightly different mix or the usual alloy has just oxidized in a way that gives it this pleasing coppery appearance. The surfaces reveal that the alloy is pretty similar to most though, as the distinctive bubbling common to these pieces is visible here. The trivial pitting seen on the reverse also comes from the production methods used on these pieces, as the planchets were cast, rather than rolled and cut from sheet. This piece shows few flaws from its time in circulation, just a little chip at the rim above TO of RESTORER at 9:00 on the obverse and a couple of nearly invisible pincatches beneath the ship. Some minor surface granularity is seen at the peripheries, but the overall appearance is quite nice for the grade.

Mrs. Norweb was an innovative collector, including in the way she collected Pitt material. Rather than just including a Pitt halfpenny, as most collectors would, she added the Pitt farthing (two, in fact). And those seemed to fit so well that she sought out other Pitt medals of the same era, including Betts-514 and Betts-521.

Fewer than 30 examples of this type have been identified. They share a special history to a narrow window of time between America’s forceful military endeavors in the French and Indian War and the push towards independence. Not many colonial types illustrate that legendary history so well or in such direct fashion as this.

PCGS# 232.

From the Sydney F. Martin Collection. Earlier from our (Bowers and Merena’s) sale of the Norweb Collection Part I, October 1987, lot 1241; Heritage’s sale of January 2002, lot 5063; Heritage’s sale of August 2007, lot 10.





Spectacular Quality 1766 Pitt Halfpenny PCGS CoinFacts Plate Coin



8251

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Copper. MS-64 BN (PCGS). 84.8 grains. 28.1 mm. A gem quality specimen of this classic issue. Abundant mint color persists around peripheries and as a halo around design elements, particularly on the reverse. The surfaces are chocolate-brown, frosty, and thoroughly lustrous, with strong cartwheel on both sides. The centering is ideal and the strike is extremely sharp. Only a little dark spot in the field in front of the chin keeps this piece from some higher grade. No marks, scratches, corrosion, or efforts at improvement are seen, only originality and near perfection.

A Pitt halfpenny is on every colonial collector's want list. They exist in every grade, as they seem to have been commonly

adopted among the circulating coppers for their size and similar design. Despite the relatively large numbers issued, and the fact that these are technically medalets, they are incredibly rare in high grade. Their target audience was not collectors with mahogany cabinets, but rank and file colonists, the kind of folks who might buy one as a souvenir and end up having to spend it someday. Apparently, most did just that. PCGS has certified just 10 of these in Mint State. Only one was judged better than this example.

PCGS# 236. NGC ID: 2AUH.

PCGS Population: 5; 1 finer (MS-66 BN).

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Obverse Brockage 1766 Pitt Halfpenny A Remarkable Error



8252

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Copper. Full Obverse Brockage. EF-45 (PCGS). An incredibly unusual error, a full obverse brockage, created when an already struck coin adhered to the reverse die during the coining of a subsequent piece, creating a coin with a normally struck obverse and an incuse obverse impression on the reverse. The surfaces are smooth light brown with light, even circulation wear and only trivial marks. The incuse brockage impression is bold, crisp, and perfectly centered.

Syd loved errors for what they could teach us about the minting process, as well for their eye-catching distinctiveness. Brockages are perhaps the most regal of striking errors, rarer than a multiple strike or off-center and often more impressive to look at as well. We don't recall seeing another brockage on this type.

PCGS# 236. NGC ID: 2AUH.

From the Sydney F. Martin Collection. Earlier from our August 2012 ANA Auction, lot 4219.



8253

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Silvered. VF Details—Damage (PCGS). 84.0 grains. 28.3 mm. Dark, somewhat granular steel-gray over much of the surface suggestive of a degree of environmental exposure. Some lighter gray areas at the peripheries of the highest points and in the open reverse field seem to be due to a bit more handling in those areas having maintained a degree of natural smoothness. At the highest points, the silver surfacing has worn through, exposing the brown copper of the core material. This is consistently the case through Pitt's hair curls, at his cheek and to a lesser degree at his shoulder. The same is seen on the sails of the ship, the right end of the hull and across the letters of the legends. Some ancient fine scrapes on the reverse failed to break through the surfacing, suggesting that it is fairly thick and substantial. Well struck with excellent detail remaining throughout

despite the general light roughness. Minor edge roughness and rim bumps are noted, but these features are really not distracting.

The silvering on these Pitt pieces (and on most "silvered" coins and medals from the 18th century) appears to be basically pure tin: cheap, with a low melting temperature, and highly reactive to oxidation and corrosion. There seems to be no such thing as a high grade silvered Pitt halfpenny, nor one with its silvering intact. The finest certified by PCGS, graded AU-58, actually appears to be an example struck in tin, not coated in it. The other 13 specimens certified are mostly in the VF and EF range.

PCGS# 239. NGC ID: 2AUJ.

From the Sydney F. Martin Collection. Earlier ex Long Island Numismatics (Gary Parietti), January 2002.



RHODE ISLAND SHIP MEDALS

Struck in odd compositions, with legends in an obscure language, referring to a little-known event during the American Revolution, the Rhode Island Ship medals have always been enigmatic and little understood. In truth, they're not all that complicated, and they readily fit into the broader theme of European medals of their era.

They're medals, not coins, but they've been an important element in early American coin collections since at least 1863. Though the usual origin story of the Rhode Island Ship medal in America revolves around the exorbitant \$40 price achieved for one graded "rather poor" in the June 1864 George Seavey sale by William H. Strobridge — a story told breathlessly in the October 1867 issue of the *American Journal of Numismatics* — the truth is that wasn't even the first appearance of one in an American auction. In fact, Strobridge himself had offered one just six months earlier, in December 1863, when an example in the Lilliendahl sale brought \$1.25. Lot 759 in that sale was described as "THE RHODE ISLAND MEDAL. Obv. a large ship; rev. a fleet of vessels and soldiers. A very rare medal, eaten by rust, still by no means poor. Brass; size 21."

Once the Seavey specimen brought \$40 — almost twice what a nice silver *Libertas Americana* medal might bring — the hunt was on for more. The October 1867 *AJN*, which reported the high price was due to two "unlimited" bids running into each other, noted that W. Elliot Woodward knew of an American who visited Holland soon thereafter and "found no less than fifteen specimens in various metals." Despite the temporary market flood this created, Woodward estimated a total American population at the time of only 25 medals or so.

While the author of the 1867 *AJN* piece and plenty of others have gotten the meaning and context of the Rhode Island Ship medal wrong, Mike Hodder got it right. These are pretty straightforward political medals, propaganda medals if you will, intended to influence Dutch sentiment in a conflict they followed relentlessly: the American Revolution. Though the legends are in Dutch, the workmanship and composition resemble plenty of other English medals of the era that were made cheaply and intended for a mass market audience.

In 1778, American ground forces and French naval forces teamed up to try to dislodge the British from their dug-in position at Newport, Rhode Island. It was the first such coordinated effort between the new allies. Though the plan seemed sound, with Comte d'Estaing off the coast of Aquidneck Island and John Sullivan (and Nathanael Greene) commanding the ground troops, things changed quickly once troops started moving. First Sullivan didn't communicate a push to take the high ground. Then d'Estaing's fleet was so

badly damaged by a storm that he had to tell his allies on shore that he was heading to Boston for repairs and they'd have to fend for themselves. Despite the big plans, the Americans felt abandoned and were forced to retreat, leaving the British at Newport more secure than they were before.

It was an embarrassment, and the maker of the Rhode Island Ship medal wanted to make sure the largely pro-American Dutch knew about it before they advanced toward a financial or military alliance. So the maker produced a medal that showed Admiral Richard Howe's flagship, the *HMS Eagle*, standing strong and firm with an appropriate motto: DE ADMIRAALS FLAG van ADMIRAAL HOWE 1779. The *Eagle* is depicted at anchor, sails furled, still and confident in its position. The contrast drawn between obverse and reverse would be a contrast between Howe's strength and resolve and the Americans' lack of it. A stylized map of Aquidneck Island, where Newport is located, is depicted in easily recognizable form. The British fleet is visible at the left shore of the island, in Narraganset Bay, while American boats are seen lined up on the right shore of the island to cross the Sakonnet River to escape to the mainland. American troops are seen, muskets shouldered, marching toward their boats, with a peripheral legend of D'vlugtende AMERICAANEN van ROHDE YLAND Aug't 1778. The implication was clear: the British are steadfast, and the Americans are retreating cowards.

But cheap medals are made cheaply, and that means mistakes happen. When the die sinker produced the piece, he added the word "vlugtende" — meaning "fleeing" — to the piece to drive home what the Americans were doing. Murphy's Law was discovered well before the 18th century, though, and the die sinker added it in the wrong place, beneath Howe's anchored flagship instead of beneath the scene of the scampering Americans. Oops.

The mistake, given the rarity of the *vlugtende* variety, was discovered almost immediately. Rather than melt and re-strike the medals that had been struck thus far, the minter instead removed the incorrectly placed word with a single chisel stroke directly from the soft-metal medals. It's easy, but repetitive and time consuming. Some chisel strokes took out the whole word, others left portions of it slightly visible at the margins. Another remedy was settled upon: the addition of a floral spray into the die atop the word "vlugtende," neatly covering it. Production was continued, and today's numismatists can see the letters l, t, and d of "vlugtende" pretty clearly among the floral decoration.

The three varieties are now known as Betts-561 (with *vlugtende*), Betts-562 (*vlugtende* removed), and Betts-563 (ornament below ship).



Lot 8254
"1778-1779" (ca. 1780) Rhode Island Ship Medal. Betts-561, W-1725. Vlugtende. Brass.
AU-55 (PCGS).



Unique VLUGTENDE Rhode Island Ship Medal Provenance to 1866 Betts-561



8254

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-561, W-1725. Vlugtende. Brass. AU-55 (PCGS). 150.9 grains. 32.0 mm. Unique, the only specimen known. A signal rarity in two specialties: early American coins and Betts medals. Attractive mottled medium and darker brown with areas of golden-tan and some patches of maroon-shaded oxidation. The sharpness is exceptional, an indication of both strong strike and little to no wear, with every porthole fully detailed and other fine design elements crisp. The rims are sound and no marks or damage are seen anywhere on either side. The oxidation is typical of the issue and the alloy, as both zinc and copper are highly reactive in the long term. The aspect that makes this singular medal so distinctive is the presence of the word “vlugtende” beneath Howe’s flagship - a mistake, an error that clouded and confused the whole message of this polemical medal, one that was quickly and completely corrected. With the handcraft required to ensure that this meaning-changing word was effaced from all the medals struck before the die was altered, it is sort of amazing that this piece is as rare as it is, but barring future discoveries it seems clear that this medal is unique. The disconnected nature of the provenance has led some modern catalogers to hedge their bets and guess there may be two of these. By all indications and logic, there are not. This piece first appeared in 1866, just a couple years after this general type really entered the American numismatic consciousness. After W. Elliot Woodward got to handle most of a hoard of roughly 15 pieces harvested from the Netherlands in 1864, he became something of the American expert on the series, and realized how rare this was when he got to catalog it in December 1866. “1158. Rhode Island Medal, 1779; this piece differs from all others that I have met with, having in place of the scroll under the ship, the ‘Vlugtende;’ in good condition, and of excessive rarity.” When W. Elliot Woodward used italics, he really meant business. The piece sold for \$10.75 to “Parsons.” As this medal did not appear in either the 1885 Frossard sale of the initial George W. Parsons Collection or the 1914 Henry Chapman sale of Parsons’ estate, it seems to have been sold privately. In 1883, Ed Frossard wrote to

T. Harrison Garrett about some cents that belonged to Parsons, “for whom I have been selling many coins at private sales during past years.” Garrett bought a Washington Oval Indian Peace medal and some other things, but it appears this unique Rhode Island Ship medal instead went to Col. James W. Ellsworth at the time, but ended up with the Garretts eventually. Ellsworth was the primary buyer of rare colonial type coins in this era. He would have been a sensible first contact for Frossard and a logical place for this to end up. As with most of Ellsworth’s best colonial issues, this piece was acquired by John Work Garrett and remained in the Garrett cabinet for nearly six decades. It spent just three years with John Roper before becoming one of the key rarities in the remarkable Betts medal cabinet of John W. Adams, who cared for it for two decades. There are remarkably few unique colonial American numismatic rarities. Lots of them are very rare, but only a precious few are represented by just a single example. Aside from this piece, there has never been a rumor, a suggestion, or a red herring publication that would ever indicate more than a single piece exists. Its importance transcends rarity, however, as this single piece is the one that makes the entire Rhode Island Ship medal issue make sense. It’s been a core listing in both Betts and the *Guide Book* for generations, and yet has sold publicly just four times since Lee arrived at Appomattox. This brought the same sum at Garrett as the New England Elephant token, another great rarity that stands astride the parallel worlds of colonial coins and Betts-listed early American medals.

PCGS# 582.

From the Sydney F. Martin Collection. Earlier from W. Elliot Woodward’s sale of the Numismatic Collections of A.V. Jenks and George T. Paine, December 1866, lot 1158; George W. Parsons Collection; Col. James W. Ellsworth Collection, probably via Ed. Frossard; John Work Garrett Collection, March 1923; John Work Garrett to The Johns Hopkins University, by gift, 1942; our (Bowers and Ruddy’s) sale of the Garrett Collection Part III, October 1980, lot 1325; our (Stack’s) sale of the John L. Roper, 2nd Collection, December 1983, lot 170; Heritage’s sale of the John W. Adams Collection, January 2014, lot 3109.



Choice Mint State Rhode Island Ship Medal With Wreath



8255

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-563, W-1740. Wreath Below Ship. Brass. MS-63 (PCGS). 175.4 grains. 32.7 mm. A stunning example, with a wealth of original golden color remaining, the tint that pinchbeck was originally devised to display as an inexpensive alternative to gold or gilding. Strong luster persists on both sides, with pleasing glossy olive intermingling with the original brassy mint color. A few little areas of very shallow granularity hide here or there, but the overall appearance and quality of this piece is near gem. The ornament (or wreath, except for the fact that it’s not a wreath) is crisp, though it barely covers “vflugtende.” The “t” sticks out at center and several other letters are visible to a smaller degree.

Population data (and certified attributions) confuse the compositional makeup of this medal. In 30 years, your cataloger has never seen a

“copper” example, though that is the predominant line item in the population reports. The cuprous examples are all struck from the same composition, something close to pinchbeck metal, which is usually described as 93% copper and 7% zinc. Sometimes some golden brassy color is visible, sometimes not. Adulterated surfaces will sometimes have a coppery sheen (or worse, a “red-brown” look that no original example could ever display). This alloy oxidizes over time, so most will have a coppery appearance after two and a half centuries. This one’s wealth of original unoxidized color sets it apart.

PCGS# 587.

PCGS Population: 4; 2 finer (MS-64).

From the Sydney F. Martin Collection. Earlier ex Jeff Kierstead, April 1993.



8256

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-563, W-1740. Wreath Below Ship. Brass. Unc Details—Environmental Damage (PCGS). 198.1 grains. 32.3 mm. Glossy and fairly uniform deep brown on the obverse, with traces of lighter golden color nestled in the recesses along the top of the ship’s hull where the surfaces are most protected. Minor chalky deposits will also be noticed in this area, in the intricacies of the rigging and within some of the letters. A shallow oxidation spot is neatly hidden in the leftmost water lines. The reverse has a similar pleasing patina and surface gloss, but the

high points show a bit more oxidation. At the lower left is a larger rosy spot, against the rim between 6:00 and 7:00. This is the flaw that most catches the eye and is probably most responsible for the Details grade. The sharp details and glossy texture otherwise still make for a very pleasing piece.

PCGS# 587.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



Rare Silvered Rhode Island Ship Medal



8257

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-563, W-1740var. Wreath Below Ship. Silvered. EF-45 (PCGS). This is the only silvered Rhode Island Ship Medal certified by PCGS, and one of the few examples your cataloger can ever recall seeing. Breen mentioned that this variety is “occasionally silvered,” but they are encountered rarely. The silvering is very nearly intact here, worn through to brown on high points of devices and legends but

complete in the fields. The island side is fairly lustrous, while the ship side shows some bubbling and granularity from the composition. Old scratches are well hidden below the ship and in the upper left field beneath AALS FLAG. The eye appeal is good, and no significant impacts are seen.

PCGS# 575.

From the Sydney F. Martin Collection. Earlier from eBay, May 2015.

Rare Mint State Rhode Island Ship Medal in Pewter Ornament or “Wreath” Below Ship



8258

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-563, W-1745. Wreath Below Ship. Pewter. Unc Details—Tooled (PCGS). 135.0 grains. 32.8 mm. A bright and beautiful example of this rarer format of the Rhode Island Ship Medal. Highly lustrous on the ship side, with trivial mellowing of the fields and a single raised patch of tin pest in the upper right obverse field. The island side is a bit more mellowed, but still retains some reflective luster and a choice, natural appearance. Crisply struck and nicely preserved,

with absolutely no tooling present, just a small patch of light surface scratches in the upper right obverse.

The rarity of this composition, combined with its propensity to corrode, makes a nice example like this a very unusual property. Most are worn, heavily pested, or damaged; this is none of those things. It’s among the finest we’ve seen in this format.

PCGS# 585.

From the Sydney F. Martin Collection. Earlier ex Leonard Finn; Heritage’s sale of the John W. Adams Collection, January 2014, lot 3112, via Anthony Terranova.



Superb Mint State Rhode Island Ship Medal No Wreath



8259

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-562, W-1730. Without Wreath Below Ship. Brass. MS-62 (PCGS). 157.8 grains. 32.4 mm. A superb example, frosty and lustrous in a way that these usually aren’t, even in high grade. Warm olive surfaces are lovely and original, with exceptionally strong visual appeal for the assigned grade. With no marks, no corrosion, no mint-made flaws, and none of the often-seen aspects that affect originality, it’s impossible to wonder why this piece is graded as it is. The removal of VLUGTENDE is neat and complete, revealing a couple of the below-surface bubbles in the composition. A tiny gold fleck of preserved

surface at the top of the Eagle’s hull reveals the bright golden color that made this composition so popular in the 18th century. The strike and details are definitive, bringing up even the curved relief of the Continental soldiers (no, they were not engraved flat) and the texture of Aquidneck Island in the background. This is a specimen of truly stunning quality, undoubtedly more choice than several of the nine examples PCGS has graded finer.

PCGS# 588.

From the Sydney F. Martin Collection. Earlier ex Lawrence R. Stack Collection, November 2006.



8260

“1778-1779” (ca. 1780) Rhode Island Ship Medal. Betts-562, W-1730. Without Wreath Below Ship. Brass. AU Details—Environmental Damage (PCGS). 160.3 grains. 32.2 mm. Deep chocolate-brown with fine granularity visible, most prominent around design elements. Even in appearance and very attractive, with good detail and no contact defects on either side. The removal

of VLUGTENDE is a bit shallow, leaving the base of the “g” visible. A very handsome piece, with no bad corrosion or loss of detail, just some fairly standard oxidation.

PCGS# 588.

From the Sydney F. Martin Collection. Earlier ex Kennedy (Springfield, VA), November 1995.



LIBERTAS AMERICANA MEDALS

The Libertas Americana medal is the most recognizable early American medal, the unanimous choice as #1 in the 100 Greatest Medals and Tokens book, and the inspiration for many of the United States coinage designs of the 18th century. It is legendary beyond its rarity, historic beyond its celebrated creation narrative, and important far beyond the world of numismatics.

While not properly a part of the Comitia Americana series — it was a medal authorized by Benjamin Franklin as an individual, not the Continental Congress — the Libertas Americana medal has been adopted into that group ever since Thomas Jefferson saw fit to place one in George Washington's set of Comitia Americana medals in the summer of 1789. By that time, the medal was several years old, as it had been completed and distributed by Franklin in the spring of 1783. Franklin sent his medal far and wide, in France, in the United States, and beyond. His postal accounts show that in April 1783 he twice hired a carriage to special deliver his medal to its recipient. Jefferson had one on display at Monticello, inventoried as "a medal by Dr. Franklin." The Dutch artist Johann-Georg Holtzhey had a friend write to John Adams to ask how he and his friends could obtain one. As the medals found their homes in April and May 1783, Franklin's mailbox filled up with thank you notes from across the continent.

On April 15 of that year, Franklin sent a bundle of them to Philadelphia to hand out to the members of Congress, including a silver one for Congress' president, future Mint Director Elias Boudinot.

In September 1783, Franklin wrote to Boudinot "I am happy that both the Device and Workmanship of the Medal are approv'd with you, as they have the good Fortune to be by the best Judges on this side the Water. It has been esteem'd a well-timed as well as a well-merited Compliment here, and has had good Effects. Since the two first which you mention as received, I have sent by different Opportunities so many as that every Member of Congress might have One. I hope they are come safe to hand by this time." Boudinot confirmed their arrival and described how he parceled them out: "I have received the additional number of Medals, which, not having any particular directions from you, I distributed among the Members of Congress, presented one to the Governor of each State, and the Ministers round Congress."

Every Libertas Americana medal was once handled by Franklin, every great American and Frenchman of the era knew about the medal and associated it with Franklin, and every Libertas Americana medal surviving today has a remarkably historic provenance, whether it is fully documented or not.



Lot 8261

“1781” (1783) Libertas Americana Medal. Original. Paris Mint.
By Augustin Dupre. Adams-Bentley 15, Betts-615. Silver.
MS-62 (PCGS)



Majestic Libertas Americana Medal in Silver MS-62 (PCGS)



8261

"1781" (1783) Libertas Americana Medal. Original. Paris Mint. By Augustin Dupre. Adams-Bentley 15, Betts-615. Silver. MS-62 (PCGS). 839.2 grains. 47.7 mm. A reflective and beautifully toned specimen of America's most important historical medal. Both sides are superbly struck and fully detailed, with blends of rose and deep blue on the silver-gray obverse and more pastel reverse toning of sea green, violet, and champagne gold. The eye appeal and originality are positively superb for the assigned grade. Both sides show a scattering of little marks and lines, none particularly serious, though we note a contact point midway between the top of the head and the first A in AMERICANA and another equidistant from the rim at 9:00 and Liberty's chin. The die state is typical. The eye appeal is far better.

No other medal in the canon of American numismatics is invested with so much history and importance as the Libertas Americana medal. It followed the declaration of American independence, whose date is placed in the obverse legend, and the support of France in the American cause. The two greatest American victories, that of Gates at Saratoga and Washington at Yorktown, are referenced with dates in the reverse exergue. The British armies defeated on those dates, Burgoyne's force at Saratoga and that of Cornwallis at Yorktown, are incorporated into the reverse allegory as the snakes strangled by Hercules in his crib. In that allegory, France is depicted as Minerva, defending the infant from the lioness, Great Britain, whose tail curls between her hind legs. The obverse design influenced many of the depictions of Liberty that would come from the first United States Mint, directly inspiring the Liberty Cap design found on copper half cents and cents in the 1790s. Dozens, perhaps hundreds, of later American medals and tokens used the design, from privately issued business cards to the United States Mint's 1945 Assay Commission medal. Its image was

featured on contemporary engravings and textiles, and examples could be found in the 18th century in the collections of Thomas Jefferson, George Washington, John Adams, and more. No founding father is as closely associated with the medal, of course, as Benjamin Franklin. The medal was his brainchild and pet project, an achievement of which he was rightly proud.

The importance of the Libertas Americana medal's history follows every specimen regardless of its condition, but it sure is easier to appreciate on one this pretty and well preserved. Silver medals were largely distributed to diplomats, high ranking officials, Franklin's Parisian circle, and European institutions. While the original recipients were often people of wealth and prestige, few were numismatists, and most of these ended up heavily polished - treated the same way other silver objects d'art would have been treated in such households. The typical grade for a silver Libertas Americana is in the EF-AU range, with many of the lightly polished survivors squeaking into the lowest reaches of Mint State. This example has largely avoided the typical misadventures, with superb color and surfaces that not one in 20 silver examples of this medal can claim. Furthermore, silver examples are probably 10 times rarer than bronze ones, maybe even more.

Benjamin Franklin conceived the Libertas Americana medal as a talisman of America's birth, symbolic of both the ideals of the young nation and the military battles it had to endure - and the divine and terrestrial assistance it needed - to emerge victorious. This medal was his pet project from design to distribution, and every medal extant can sincerely assert a provenance back to Franklin himself. More recently, this specimen was acquired privately from Syd's friend Roger Siboni.

PCGS# 151000.

From the Sydney F. Martin Collection. Earlier ex Roger Siboni, September 2010.



Choice Mint State Bronze Libertas Americana Medal MS-63+ (PCGS) From the Newman Collection



8262

“1781” (1783) Libertas Americana Medal. Original. Paris Mint. By Augustin Dupre. Adams-Bentley 15, Betts-615. Copper. MS-63+ BN (PCGS). 47.7 mm. There are few items on more want lists, or more cherished once acquired, than a choice bronze Libertas Americana medal. This is an especially lovely one, with bold originality and rich deep chocolate-brown color. The surfaces are free of any significant distractions, though the luster is a bit muted from harmless surface dirt. A very subtle and shallow scratch is seen under DIIS on the reverse, but otherwise the surfaces are just about pristine. Some scattered lint marks are noted, including a curved one in the obverse exergue at the base of IL of JULI, another at E of AMERICANA, and smaller ones elsewhere. A raised speck of verdigris is hidden on the stepped rim above R of AMERICANA. The obverse shows subtle spread in the two strikes, the reverse shows none, an indication that the obverse was the hammer die. The overall visual appeal is spectacular, particularly at this grade level.

There is something special about this medal in its copper form. Whether it be its relationship to the first copper issues of the US Mint or just the way the design looks in rich chocolate-brown, the impact of medals like this in hand is always breathtaking. It is well known that Benjamin Franklin preferred Dupre’s majestic design in copper. “The Impression in Copper is thought to appear best,” Franklin wrote to Robert Livingston on April 15,

1783, though one wonders if he might have written something different if the piece he enclosed for Livingston was a silver one. Copper specimens like this one were sent to the members of Congress and other functionaries close to the government; it seems likely that more copper pieces were distributed in the United States than in France. “I have sent by different Opportunities so many as that every Member of Congress might have One,” Franklin wrote to Elias Boudinot, then President of Congress but later Director of the Mint. “I hope they are come safe to hand by this time.” Boudinot confirmed their arrival and described how he parceled them out: “I have received the additional number of Medals, which, not having any particular directions from you, I distributed among the Members of Congress, presented one to the Governor of each State, and the Ministers round Congress.”

Every time a collector encounters a Libertas Americana medal in this format today, it’s fair to wonder if it was one of the ones Franklin sent to the United States for distribution to our Founding Fathers. This piece’s more recent provenance, to a founding father of modern numismatics, only deepens that sense of history.

PCGS# 151815.

From the Sydney F. Martin Collection. Earlier ex Eric P. Newman Collection; Eric P. Newman Numismatic Education Society; Heritage’s sale of the Eric P. Newman Collection, November 2018, lot 15010.

END OF SESSION 9

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.



Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without

a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaird, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity

of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each

party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Stack's  *Bowers*
GALLERIES

America's Oldest and Most Accomplished Rare Coin Auctioneer

800.458.4646 West Coast Office • 800.566.2580 East Coast Office
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 949.253.0916
470 Park Avenue, New York, NY 10022 • 212.582.2580
1735 Market Street, Suite 130, Philadelphia, PA 19103 • 267.609.1804
info@stacksbowers.com • www.stacksbowers.com

California • New York • Philadelphia • New Hampshire • Oklahoma • Hong Kong • Paris