

The April 2024 Hong Kong (SAR) Auction

2024年4月中國香港拍賣會

Featuring
The John E Sandrock, Tony Ma
and DL World Collections

Stack's  Bowers
AND PONTERIO



2024年4月19-22日 • April 19-22, 2024



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
March 13-14, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	February 12, 2024 (Coins) February 19, 2024 (Currency)
March 25-28 & April 1-3, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	Visit StacksBowers.com
April 10, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	March 11, 2024
April 15-22, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Paper Money</i> Hong Kong, China	Visit StacksBowers.com
April 16-17, 2024	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	Visit StacksBowers.com
April 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	March 25, 2024 (Coins) April 1, 2024 (Currency)
May 9, 2024	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	March 11, 2024

IMPORTANT: Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of **Chinese origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

On July 27, 2022, the United States enacted new tariffs on collector's items of **Russian Federation or Republic of Belarus origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in the Russian Federation or the Republic of Belarus and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 35% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

自2022年7月27日起，美國對俄羅斯聯邦或白俄羅斯共和國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於俄羅斯聯邦或白俄羅斯共和國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收35%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

這不是（亦無意成爲）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

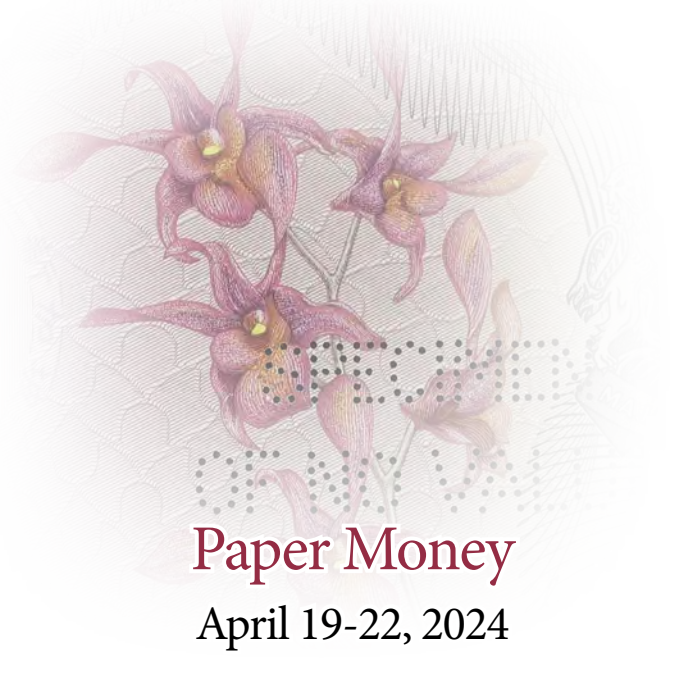
Front Cover (left column, top to bottom): Lot 32813: (t) HONG KONG (SAR). *Mercantile Bank of India*. 50 Dollars, 1924. P-238s. Specimen. PMG Choice Uncirculated 64; Lot 32674: HONG KONG (SAR). *The Chartered Bank of India, Australia & China*. 50 Dollars, ND (1912). P-43Acts. *Colour Trial Specimen*. PMG About Uncirculated 55 Net; Lot 32711: (t) HONG KONG (SAR). *Hongkong & Shanghai Banking Corporation*. 500 Dollars, 1925. P-170s. KNB52/58S. Specimen. PMG Gem Uncirculated 66 EPQ. **(right column, top to bottom):** Lot 32545: CHINA--PROVINCIAL BANKS. *Pei-Yang Tientsin Bank*. 1 Tael, ND (ca. 1910). P-S2521cts1. S/M#P35-1. *Front Color Trial Specimen*. PMG Choice Uncirculated 64; Lot 32471: CHINA--FOREIGN BANKS. *Russo-Chinese Bank*. 50 Hong Ping Hua Pao Taels, ND (1907). P-S552cts1. S/M#O5-33. *Front Color Trial Specimen*. PMG Choice Uncirculated 64; Lot 32292: (t) CHINA--PEOPLE'S REPUBLIC. *People's Bank of China*. 10 Yuan, 1953. P-870. PMG About Uncirculated 55 EPQ; Lot 32293: (t) CHINA--PEOPLE'S REPUBLIC. *People's Bank of China*. 10 Yuan, 1953. P-870. PMG About Uncirculated 53 EPQ.

Back Cover (left column, top to bottom): Lot 32115: (t) CHINA--REPUBLIC. *Bank of Communications*. 500 Cents, 1912. P-Unlisted. S/M#C126. PMG Very Fine 30; Lot 32024: CHINA--EMPIRE. *Board of Revenue*. 50 Taels, 1854 (Year 4). P-A13b. S/M#H176-14. PMG Very Fine 20; **(middle column, top to bottom):** Lot 32546: CHINA--PROVINCIAL BANKS. *Pei-Yang Tientsin Bank*. 3 Taels, ND (ca. 1910). P-S2522cts1. S/M#P35-2. *Front Color Trial Specimen*. PMG Choice Uncirculated 64; Lot 32034: CHINA--EMPIRE. *Ta-Ching Government Bank*. 100 Dollars, ND (1910). P-A82cts. *Uniface Obverse Colour Trial*. PMG Choice Uncirculated 63; Lot 32704: (t) HONG KONG (SAR). *Chartered Bank*. 1000, 1979. P-81as. *Archival Specimen*. PMG Gem Uncirculated 65 EPQ; Lot 32791: (t) HONG KONG (SAR). *Hong Kong and Shanghai Banking Corporation*. 1000 Dollars, 1977. P-190as. *Archival Specimen*. PMG Gem Uncirculated 66 EPQ. **(right column, top to bottom):** Lot 31021: CANADA. *Bank of Canada*. 500 Dollars, ND (1935). BC-17BP. *Back Proof*. PCGS Banknote Superb Gem Uncirculated 68 PPQ; Lot 32439: (t) CHINA--FOREIGN BANKS. *Bank of East Asia Limited*. 50 Dollars, 1924. P-S303Ds1. Specimen. PMG Gem Uncirculated 66 EPQ; Lot 32734: (t) HONG KONG (SAR). *Hong Kong & Shanghai Banking Corporation*. 500, 1927. P-177as. KNB67S. *Control Number Specimen*. PMG About Uncirculated 55; Lot 31024: FRENCH INDO-CHINA. *Banque de L'Indo-Chine*. 100 Piastres, 1903. P-12sp. Specimen Proof. PMG Choice About Uncirculated 58 EPQ.

Stack's Bowers and Ponterio presents

THE APRIL 2024 HONG KONG (SAR) AUCTION

2024年4月中國香港拍賣會



Paper Money
April 19-22, 2024



California Office
1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 949.253.4091

New York Office
470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Boston Office
84 State Street
(At 22 Merchants Row)
Boston, MA 02109
Tel: 855.617.2646
Tel: 617.843.8343

Philadelphia Office
1735 Market Street
(18th & JFK Boulevard)
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

Hong Kong, China Office
Unit 2202-03, 22/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK SAR
Tel: +011.852.2117.1191

New Hampshire Office
Tel: 603.569.0823

Oklahoma Office
Tel: 800.817.2646

South Carolina Office
Tel: 800.854.2888

Virginia Office
Tel: 757.919.1240

Paris Office
Tel: +011.33.6.14.32.3177

Vancouver Office
Tel: +1.778.403.6677

www.StacksBowers.com

Copyright © 2024 Stack's-Bowers Numismatics, LLC • All Rights Reserved

競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啓，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（1、2、3、4及A、B、C節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

電郵及郵寄競投表

填寫隨附的競投表，電郵及郵寄至本公司。電郵地址為info@StacksBowers.com 或 infoHK@StacksBowers.com。若為郵寄，請為郵件派遞預留充分時間。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人:

美國 辦公室:
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

中國香港辦公室:
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座22樓2202-03室
傳真: +011.852.2117.4292

現場拍賣

請致電客戶服務部 852-2117-1191 預先登記現場拍賣。

美國關稅

近期，美國對來自中國、俄羅斯和白俄羅斯的商品徵收關稅。受關稅約束的拍品會帶有(t)字標記。任何希望在國境內提貨及交付的客戶均需繳納關稅。詳情請參閱圖錄第 v 頁，如有任何疑問，請諮詢閣下的稅務顧問。此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運費目表約束。請參閱 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解運費詳情。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions 1-4 & A-C)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. Phone bidding is only offered for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Client Services Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Hong Kong, China Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 2202-03, 22F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong SAR

Live Bidding

Contact our Client Services department at 852-2117-1191 to pre-register for live bidding.

United States Tariffs

Recently the United States has enacted tariffs on items originating from China, Russia, and Belarus. Items subject to these tariffs are designated with a (t). All buyers who wish to have these items delivered within the United States will be subject to these tariffs. For more information please see page v of the catalog and consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2024年4月中國香港拍賣會

2024年4月19-22日

預展日程

加州科斯塔梅薩市總公司（敬請預約）：2024年3月18-20日（上午9:00至下午5:00）

地點：1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, 美國

中國香港辦事處（敬請預約）：2024年4月8-20日（上午9:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座22樓2202-03室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

現場競投

2-4及A-C節：

香港九龍尖沙咀彌敦道132號
美麗華廣場A座22樓
2202-03室中國香港辦公室

1節：瑰寶之夜

香港九龍尖沙咀彌敦道118號
香港美麗華酒店
3樓1-3室進行

拍賣會詳情

1節—瑰寶之夜★

2024年4月15日星期一
上午11:00開始，HKT香港當地時間
(2024年4月14日星期日)
下午8:00開始，PT美西當地時間
拍品 40001-40259

2節—中國機製幣— 內地及港澳臺地區發行★

2024年4月16日星期二
上午10:00開始，HKT香港當地時間
(2024年4月15日星期一)
下午7:00開始，PT美西當地時間
拍品 41001-41448

3節—中國古錢、機製幣及 中國現代金銀幣★

2024年4月17日星期三
上午10:00開始，HKT香港當地時間
(2024年4月16日星期二)
下午7:00開始，PT美西當地時間
拍品 42001-42571

4節—外國錢幣★

2024年4月18日星期四
上午10:00開始，HKT香港當地時間
(2024年4月17日星期三)
下午7:00開始，PT美西當地時間
拍品 43001-43504

5節—中國錢幣（上） 僅限網上出價+

2024年4月19日星期五
上午9:00開始，HKT香港當地時間
(2024年4月18日星期四)
下午6:00開始，PT美西當地時間
拍品 44001-45122

6節—中國錢幣（下） 僅限網上出價+

2024年4月20日星期六
上午9:00開始，HKT香港當地時間
(2024年4月19日星期五)
下午6:00開始，PT美西當地時間
拍品 46001-47214

7節—外國錢幣（上） 僅限網上出價+

2024年4月21日星期日
上午9:00開始，HKT香港當地時間
(2024年4月20日星期六)
下午6:00開始，PT美西當地時間
拍品 48001-48889

8節—外國錢幣（下） 僅限網上出價+

2024年4月22日星期一
上午9:00開始，HKT香港當地時間
(2024年4月21日星期日)
下午6:00開始，PT美西當地時間
拍品 49001-49960

A節—Peter She 紐約集藏— 中國紙幣（上）★

2024年4月19日星期五
上午10:00開始，HKT香港當地時間
(2024年4月18日星期四)
下午7:00開始，PT美西當地時間
拍賣品 30001-30524

B節—世界紙幣

2024年4月19日星期五
下午5:00開始，HKT香港當地時間
(2024年4月19日星期五)
凌晨2:00開始，PT美西當地時間
拍賣品 31001-31156

C節—中國紙幣 內地及港澳臺地區發行

2024年4月20日星期六
上午10:00開始，HKT香港當地時間
(2024年4月19日星期五)
下午7:00開始，PT美西當地時間
拍賣品 32001-32864

D節—世界紙幣及 中國內地紙幣（上） 僅限網上出價+

2024年4月21日星期日
上午9:00開始，HKT香港當地時間
(2024年4月20日星期六)
下午6:00開始，PT美西當地時間
拍賣品 33001-33922

E節—中國內地及 港澳臺地區紙幣（下） 僅限網上出價+

2024年4月22日星期一
上午9:00開始，HKT香港當地時間
(2024年4月21日星期日)
下午6:00開始，PT美西當地時間
拍賣品 34001-35154

拍賣品領取時間

拍賣品將於4月16日後可於香港辦事處領取，營業時間為早上10時至下午6時，公眾假期除外。敬請預約。

iv

★請參考本次2024年4月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。拍賣整體日程已於StacksBowers.com網站上列明。

+本次網絡專場不設紙質圖錄請瀏覽官網www.StacksBowers.com了解拍品詳情。

IMPORTANT

Lots Marked with (t)

自2019年9月1日起，美國對中國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

自2022年7月27日起，美國對俄羅斯聯邦或白俄羅斯共和國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於俄羅斯聯邦或白俄羅斯共和國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收35%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

這不是（亦無意成爲）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。



The April 2024 Hong Kong (SAR) Auction Paper Money • April 19-22, 2024

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA Office (by appointment only) as follows:

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA
March 18-20, 2024 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong, China Office (by appointment only) as follows:

Unit 2202-03, 22F, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, HK
April 8-20, 2024 (9:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Locations

Sessions 2-4 & A-C: Hong Kong, China Office
Unit 2202-03, 22F, Mira Place Tower A,
No. 132 Nathan Road, Tsim Sha Tsui,
Kowloon, Hong Kong

Session 1: Rarities Night
The Mira Hong Kong Hotel
Function Rooms 1-3, 3rd Floor
118 Nathan Road, Tsim Sha Tsui,
Kowloon, Hong Kong

Auction Details

Session 1 - Rarities Night ★

Monday, April 15, 2024
11:00 AM Hong Kong Time
(Sunday, April 14, 2024
8:00 PM Pacific Time)
Lots 40001-40259

Session 2 - Chinese Mainland Provincial & SAR Coins ★

Tuesday, April 16, 2024
10:00 AM Hong Kong Time
(Monday, April 15, 2024
7:00 PM Pacific Time)
Lots 41001-41448

Session 3 - Vintage & Modern Chinese Coins ★

Wednesday, April 17, 2024
10:00 AM Hong Kong Time
Tuesday, April 16, 2024
7:00 PM Pacific Time)
Lots 42001-42571

Session 4 - Foreign Coins ★

Thursday, April 18, 2024
10:00 AM Hong Kong Time
(Wednesday, April 17, 2024
7:00 PM Pacific Time)
Lots 43001-43504

Session 5 - Chinese Coins Part 1 Internet Only †

Friday, April 19, 2024
9:00 AM Hong Kong Time
(Thursday, April 18, 2024
6:00 PM Pacific Time)
Lots 44001-45122

Session 6 - Chinese Coins Part 2 Internet Only †

Saturday, April 20, 2024
9:00 AM Hong Kong Time
(Friday, April 19, 2024
6:00 PM Pacific Time)
Lots 46001-47214

Session 7 - Foreign Coins Part 1 Internet Only †

Sunday, April 21, 2024
9:00 AM Hong Kong Time
(Saturday, April 20, 2024
6:00 PM Pacific Time)
Lots 48001-48889

Session 8 - Foreign Coins Part 2 Internet Only †

Monday, April 22, 2024
9:00 AM Hong Kong Time
(Sunday, April 21, 2024
6:00 PM Pacific Time)
Lots 49001-49960

Session A - The Peter She of New York Collection of Chinese Banknotes ★

Friday, April 19, 2024
10:00 AM Hong Kong Time
(Thursday, April 18, 2024
7:00 PM Pacific Time)
Lots 30001-30524

Session B - World Paper Money

Friday, April 19, 2024
5:00 PM Hong Kong Time
(Friday, April 19, 2024
2:00 AM Pacific Time)
Lots 31001-31156

Session C - Chinese Mainland & SAR Paper Money

Saturday, April 20, 2024
10:00 AM Hong Kong Time
(Friday, April 19, 2024
7:00 PM Pacific Time)
Lots 32001-32864

Session D - World Paper Money & Chinese Mainland Part 1

Internet Only †
Sunday, April 21, 2024
9:00 AM Hong Kong Time
(Saturday, April 20, 2024
6:00 PM Pacific Time)
Lots 33001-33922

Session E - Chinese Mainland & SAR Paper Money Part 2

Internet Only †
Monday, April 22, 2024
9:00 AM Hong Kong Time
(Sunday, April 21, 2024
6:00 PM Pacific Time)
Lots 34001-35154

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting April 16 by appointment only (10:00 AM - 6:00 PM).

★ Please refer to our other April 2024 Hong Kong auction catalogs for further listings of Chinese, Asian and Foreign Coins and Paper Money. View our entire auction schedule online at StacksBowers.com.

† There are no printed catalogs for the Internet Only sessions. Visit StacksBowers.com to view and bid on these lots.

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of **Chinese origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

On July 27, 2022, the United States enacted new tariffs on collector's items of **Russian Federation or Republic of Belarus origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in the Russian Federation or the Republic of Belarus and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 35% import tariff plus a processing fee of 0.3464% (minimum \$31.67/ maximum \$614.35), at time of printing and subject to change.

Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.



關於競投、信用額及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金25元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經Stack's Bowers and Ponterio預先同意而計劃作出超過競投額度的競投價，則須提前聯絡Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行轉帳方式支付25%的押金。
- 未使用的保證金將會及時退還予競投人。

美國關稅

- 近期，美國對來自中國、俄羅斯和白俄羅斯的商品徵收關稅。受關稅約束的拍品會帶有(t)字標記。任何希望在美國境內提貨及交付的客戶均需繳納關稅。詳情請參閱圖錄第 v 頁，如有任何疑問，請諮詢閣下的稅務顧問。此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。請參閱 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解運費詳情。

可接受的付款方式

- 我們歡迎客戶以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，並以美元或港幣支付。
- 本次拍賣不接受以現金付款。
- 所有信用卡或 Paypal 付款必須預先獲得Stack's Bowers and Ponterio批准。所有信用卡或 Paypal 付款將被徵收 2.5% 附加費。
- 接受以銀聯儲蓄卡支付美元10,000以下的發票，匯率由 Stack's Bowers and Ponterio 制定。
- 所有發票將以美元出具。若以港幣支付，Stack's Bowers and Ponterio將扣除所有費用後，以本公司制定的匯率作為閣下發票的入帳金額。

問題？

- 若閣下對競投、信用額或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

匯款如來自目前受美國財政部外國資產控制辦公室 (“OFAC”) 限制的國家/地區，將被拒收。

目前受限的國家包括 - 白俄羅斯、剛果、古巴、伊朗、緬甸、朝鮮、俄羅斯、蘇丹、敘利亞。

Bank Wire Information for
U.S. Dollars to our U.S. Account:
美國帳號 (美元)
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
匯款路徑號 ABA/routing#: 0710-0648-6
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC

Bank Wire Information for
U.S. Dollars to our U.S. Account:
美國帳號 (美元)
適合國際匯款
所有國際匯款*, 請電匯至以下銀行:
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC
國際電碼 Swift Code: PVTBUS44

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港帳號 (港幣)
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015
(for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for
U.S. Dollars to our Singapore Account:
新加坡帳號 (美元)
收款銀行:
Oversea-Chinese Banking Corporation Limited
銀行地址:
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號: 503471195301
受款公司名:
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼: OCBCSGSG

*所有國際匯款 (美國境外) 必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

Important Information About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$25). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of their bid limit must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- Recently the United States has enacted tariffs on items originating from China, Russia, and Belarus. Items subject to these tariffs are designated with a (t). All buyers who wish to have these items delivered within the United States will be subject to these tariffs. For more information please see page v of the catalog and consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
- Cash payments **ARE NOT** accepted.
- Payment via credit card or Paypal will not be accepted without prior approval of Stack's Bowers and Ponterio. All payments by credit card or Paypal will incur a surcharge of 2.5%.
- Union Pay Debit Card will be accepted for invoices below \$10,000 USD at the rate established by Stack's Bowers and Ponterio.
- All invoices will be made in U.S. Dollars. If paying in Hong Kong Dollars, Stack's Bowers and Ponterio will credit your invoice at the rate established by Stack's Bowers and Ponterio after any fees or charges.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

Wires originating from accounts or banks located in countries currently restricted by the Office of Foreign Assets Control ("OFAC") of the U.S. Department of the Treasury will not be accepted and will be rejected. Countries currently prohibited include Belarus, Congo, Cuba, Iran, Myanmar, North Korea, Russia, Sudan, Syria.

Bank Wire Information for U.S. Dollars to our U.S. Account: CIBC Bank USA 120 South LaSalle Street Chicago, IL 60603 ABA/routing#: 0710-0648-6 Account Number: 2612038 Account name: Stack-Bowers Numismatics, LLC	Bank Wire Information for U.S. Dollars to our U.S. Account: <i>For incoming international wires</i> For Foreign Banks*, please direct your bank wire transfer to CIBC Bank USA 120 South LaSalle Street Chicago, IL 60603 Account Number: 2612038 Account name: Stacks-Bowers Numismatics, LLC Swift Code: PVTBUS44	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: The Bank of East Asia, Limited 10 Des Voeux Road, Central, Hong Kong Bank Code: 015 (for local bank transfer CHATS / RTGS only) For credit to (Payee): Stack's Bowers and Ponterio, LTD Account Number: 015-514-68-03084-2 International Routing Swift Code: BEASHKHH	Bank Wire Information for U.S. Dollars to our Singapore Account: Oversea-Chinese Banking Corporation Limited 65 Chulia Street, OCBC Centre, Singapore 049513 Account Number: 503471195301 Account Name: STACK'S BOWERS AND PONTERIO, LIMITED SWIFT Code: OCBGSGSG
--	--	--	--

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers and Ponterio needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

The Stack's Bowers Galleries Team



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



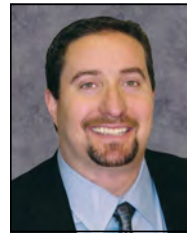
Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

Asian Offices



Nirat Lertchitvikul
Executive Director
Asian Operations
Nirat@StacksBowers.com



Ping Lertchitvikul
Director, Asia
Ping@StacksBowers.com



Kelvin Cheung
Director, Asia
KCheung@StacksBowers.com



Crystal Ng
Manager, Asia
CNg@StacksBowers.com



Christine Pun
Senior Auction Executive
CPun@StacksBowers.com



Frederick Yow
Consignment Director
Southeast Asia
FredYow@StacksBowers.com

California Office



Jeff Ambio
Vice President
of Numismatics
JAmbio@StacksBowers.com



Wayne Berkley
Vice President
of Client Services
WBerkley@StacksBowers.com



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Ben Orooji
Director of
U.S. Coin Auctions
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Lead Auctioneer
COrtega@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com



Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com

East Coast Offices



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



James McCartney
Director of Consignments
and Numismatics
JMcCartney@StacksBowers.com



Stanley Chu
Boston Store Manager
SChu@StacksBowers.com



Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com



Vicken Yegparian
Vice President
of Numismatics
VYegparian@StacksBowers.com

Additional Expertise



Julie Abrams
Consignment Director
and Dealer Liaison
JAbrams@StacksBowers.com



Jeremy Bostwick
Senior Numismatist
and Cataloger
JBostwick@StacksBowers.com



Henrik Holt Christensen
Senior Consignment
Director of Europe
Holt@StacksBowers.com



Mark Curcio
Philadelphia
Store Manager
MCurcio@StacksBowers.com



Devin Hipp
Vice President
DHipp@StacksBowers.com



Adem Karisik
Buyer and
Consignment Director
AKarisik@StacksBowers.com



John Kraljevich
Senior Consultant
JK@StacksBowers.com



Christopher Maisano
Numismatist
CMaisano@StacksBowers.com



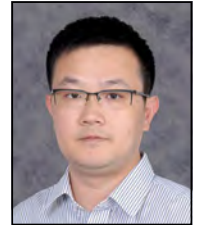
Michael Moczalla
Currency Specialist
MMoczalla@StacksBowers.com



Larry Stendebach
Numismatist
LStendebach@StacksBowers.com



Maryna Synytsya
Manager of European
Operations
MSynytsya@StacksBowers.com



Zhou Shou Yuan
Numismatic and Information
Technology Consultant, China
ZShouyuan@StacksBowers.com

Contact Us for More Information

California Office

+1.949.253.0916

New York Office

+1.212.582.2580

Boston Office

+1.617.843.8343

Philadelphia Office

+1.267.609.1804

New Hampshire Office

+1.603.569.0823

Oklahoma Office

+1.800.817.2646

South Carolina Office

+1.800.854.2888

Virginia Office

+1.757.919.1240

Hong Kong, China Office

+011.852.2117.1191

Paris

+011.33.6.14.32.3177

Vancouver Office

+1.778.403.6677

Client Services:

West Coast: 800.458.4646 • East Coast: 800.566.2580
info@StacksBowers.com • infoHK@StacksBowers.com

STACK'S BOWERS AND PONTERIO

Presents Highlights from the

DL WORLD COLLECTION

Extremely Rare Color Trial Specimens
To be Sold in Our
April 2024 Hong Kong (SAR)
Showcase Auction

April 19-22, 2024 • Hong Kong, China



Lot 32545



Lot 32546



Lot 32465



Lot 32468



Lot 32471



Lot 32051



Lot 32444



Lot 32497

Aris Maragoudakis
Director of World Currency Auctions
Aris@StacksBowers.com



Kelvin Cheung
Director, Asia
KCheung@StacksBowers.com

Contact Our Experts for More Information!

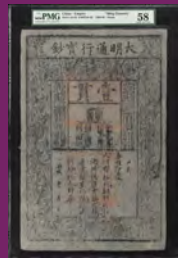
California Headquarters: +1.949.253.0916 • Email: Info@StacksBowers.com

Hong Kong: +852 2117 1191 • Email: InfoHK@StacksBowers.com

Additional Highlights from the APRIL 2024 HONG KONG (SAR) PAPER MONEY AUCTION



Lot 31025



Lot 32002



Lot 32278



Lot 32686



Lot 31102



Lot 32019



Lot 32281



Lot 32750



Lot 31114



Lot 32045



Lot 32404



Lot 32837



Lot 31122



Lot 32050



Lot 32462



Lot 32838



Lot 31128



Lot 32045



Lot 32499



Lot 32851



Lot 31153



Lot 32045



Lot 32678



Lot 32854

Order of Sale

Session B - World Paper Money

Friday, April 19, 2024
5:00 PM Hong Kong Time
(Friday, April 19, 2024
2:00 AM Pacific Time)
Lots 31001-31156

Category	Lot Number
World Paper Money	31001-31156
AUSTRALIA.....	31001-31009
BAHAMAS.....	31010
BRUNEL.....	31011-31013
BURMA.....	31014-31018
CANADA.....	31019-31023
FRENCH INDO-CHINA	31024-31033
GERMANY,	
FEDERAL REPUBLIC	31034-31035
GREAT BRITAIN.....	31036-31048
INDIA.....	31049-31055
INDONESIA	31056-31064
JAPAN.....	31065-31075
KOREA.....	31076
KOREA, SOUTH.....	31077-31079
LAOS.....	31080
MALAYA.....	31081-31083
MALAYA AND	
BRITISH BORNEO	31084-31089
MALAYSIA.....	31090-31091
MONGOLIA	31092-31094
NETHERLANDS INDIES.....	31095-31104
RUSSIA-EAST SIBERIA.....	31105
SARAWAK.....	31106-31107
SINGAPORE.....	31108-31123
SRI LANKA.....	31124
STRAITS SETTLEMENTS.....	31125-31128
THAILAND	31129-31142
UNITED ARAB EMIRATES	31143
UNITED STATES OF AMERICA	31144
VIETNAM	31145-31151
VIETNAM, SOUTH.....	31152-31155
MIXED LOTS	31156

Session C - Chinese Mainland & SAR Paper Money

Saturday, April 20, 2024
10:00 AM Hong Kong Time
(Friday, April 19, 2024
7:00 PM Pacific Time)
Lots 32001-32864

Category	Lot Number
World Paper Money	40001-40593
CHINA—EMPIRE.....	40001-40033
CHINA—REPUBLIC	40034-40151
CHINA—PEOPLE'S REPUBLIC.....	40152-40233
CHINA—TAIWAN.....	40234-40238
CHINA—PUPPET BANKS	40239-40248
CHINA—FOREIGN BANKS	40249-40292
CHINA—PROVINCIAL BANKS....	40293-40346
CHINA—COMMUNIST BANKS....	40347-40412
CHINA—MILITARY	40413-40420
CHINA—MISCELLANEOUS.....	40421-40438
CHINA—HONG KONG SAR.....	40439-40502
CHINA—MACAU SAR.....	40503-40508
BRITISH NORTH BORNEO	40509
BRUNEL.....	40510-40511
CAMBODIA	40512-40513
CANADA.....	40514-40523
CAYMAN ISLANDS	40524
CEYLON	40525-40526
FRANCE	40527
FRENCH INDO-CHINA	40528-40531
GREENLAND.....	40532
GUATEMALA	40533
HUNGARY.....	40534
INDIA	40535-40536
INDONESIA	40537-40539
IRELAND	40540-40541
JAPAN.....	40542-40545
LAOS.....	40546
MALAYA.....	40547-40548
MALAYSIA.....	40549-40562
MAURITIUS.....	40563
NETHERLANDS INDIES.....	40564
RHODESIA.....	40565
RHODESIA & NYASALAND	40566
SARAWAK.....	40567
SCOTLAND.....	40568
SEYCHELLES.....	40569
SINGAPORE.....	40570-40573
STRAITS SETTLEMENTS.....	40574-40580
THAILAND	40581-40582
TIMOR.....	40583
UNITED STATES OF AMERICA ...	40584-40592
VIETNAM, SOUTH.....	40593

Cataloged by: Aris Maragoudakis and Kelvin Cheung
Translated by: Ping Lertchitvikul, Crystal Ng and Christine Pun
Thai Translated by: Nirat Lertchitvikul
Photographed and Edited by: Gerry Bueno and Cindy Proaño

There is no printed catalog for the Internet Only session. Visit StacksBowers.com to view and bid on these lots.

本次網絡專場不設紙質圖錄請瀏覽官網www.StacksBowers.com了解拍品詳情。

SESSION B
WORLD PAPER MONEY
世界各國紙幣



Lot 31016



Lot 31118



Lot 31019

FRIDAY, APRIL 19, 2024 5:00 PM HONG KONG TIME
FRIDAY, APRIL 19, 2024, 2024 2:00 AM PACIFIC TIME

LOTS 31001-31156

WORLD PAPER MONEY

AUSTRALIA



31001

AUSTRALIA. Reserve Bank of Australia. 1 Dollar, ND (1966-72). P-37s2. Specimen. PMG Uncirculated 62 Net. Rust. Serial number AAA000000. A scarce note featuring Queen Elizabeth II and the Australian Arms on the obverse and stylized Aboriginal figures and animals on the reverse. Signed by Coombs-Wilson, the first signature combination for the series, dating this note to 1966. One of eleven specimen notes across the two varieties graded by PMG. PMG Comments "Rust".

1966-72年澳大利亞儲備銀行壹圓。樣票。編號 AAA000000。稀罕，正面伊莉莎白女王二世和澳洲國徽，背面原住民和動物圖案。Coombs-Wilson 簽名，該系列的首組簽名組合。此紙幣可追溯至 1966 年。PMG 評分兩版別共十一張，此為其一，標籤評論“鏽漬”。

\$500 and up



31002

AUSTRALIA. Reserve Bank of Australia. 1 Dollar, ND (1966). P-37a★. R71S. Replacement. PMG Superb Gem Uncirculated 67 EPQ. R71S. RD13. A stunning Queen Elizabeth II replacement for the Commonwealth of Australia. This is a scarce replacement with only 11 examples graded by PMG with this note being the sole finest graded on the PMG population report. ZAB 64223★ serial number.

1966年澳大利亞儲備銀行壹圓。補號。R71S. RD13。英聯邦澳大利亞的一張令人驚嘆的伊麗莎白二世女王補號。稀有版式，PMG 評級僅 11 張，亦是 PMG 報告中評級最高的唯一一張。ZAB 64223★ 編號。

\$1,500 and up



31003

AUSTRALIA. Reserve Bank of Australia. 2 Dollars, ND (1966-72). P-38s2. Specimen. PMG Choice Uncirculated 63. Serial number FAA000000. A scarce note in bold colours. The obverse features John MacArthur, an influential political figure and pioneer of the Australian Merino wool industry, and the reverse William Farrer, the first signature combination for the series, dating this note to 1966. One of nine specimen notes across the two varieties graded by PMG. PMG Comments "Minor Rust".

1966-72年澳大利亞儲備銀行貳圓。樣票。編號 FAA000000。印色深邃。正面人像 John MacArthur，是一位當時影響力深遠的政治人物，且為澳大利亞美利奴羊毛工業的創始先驅。反面 William Farrer，一位農學及植物培育家。Coombs-Wilson 簽名，該系列的首組簽名組合。此紙幣可追溯至 1966 年。PMG 評分兩版別共九張，此為其一，標籤評論"輕微鏽漬"。

\$800 and up



31004

AUSTRALIA. Reserve Bank of Australia. 2 Dollars, ND (1967). P-38a★. R81S. Replacement. PMG Gem Uncirculated 65 EPQ. R81S. RE1-3. A very heavily collected MacArthur deuce seen here as a replacement. These are very scarce with only 12 examples graded by PMG and only 1 of those notes have graded higher in 67 EPQ.

1967年澳大利亞儲備銀行貳圓。補號。R81S. RE1-3。麥克阿瑟二元貳圓補號，廣為收藏的一版。非常稀有，PMG 評級僅 12 張，僅一張更高分，67 EPQ。

\$2,000 and up



31005

AUSTRALIA. Reserve Bank of Australia. 2 Dollars, ND (1966). P-38a. Serial Number 6. PMG Choice Uncirculated 64. R81. A very popular and heavily collected Reserve Bank Deuce from the Commonwealth of Australia with a coveted Serial number FAB000006. PMG Comments "Minor Ink."

1966年澳大利亞儲備銀行貳圓。編號000006。R81。英聯邦澳大利亞備受歡迎且廣為收藏的儲備銀行貳圓，編號為 FAB000006。PMG 評論"輕微墨跡"。

\$400 and up

Astonishing 5 Dollar Replacement 驚人的伍圓補號



31006

AUSTRALIA. Reserve Bank of Australia. 5 Dollars, ND (1967). P-39a★. R202S. Replacement. PMG Gem Uncirculated 66 EPQ. R202S. RF1-3. An extremely important opportunity with only 5 examples graded by PMG with 1 in VF 30, 2 in CVF 35 and then of course this note impeccably preserved example tied with 1 other as the finest graded in GU 66 EPQ on the PMG population report. ZNA 06611★ serial number.

1967年澳大利亞儲備銀行伍圓。補號。R202S. RF1-3。極其重要的入手良機，PMG 評級僅 5 張，其中 1 張為 VF 30，2 張為 CVF 35，此張保存完好，與另一張並列為 PMG 報告中評級最高的 GU 66 EPQ。ZNA 06611★ 編號。

\$5,000 and up



31007

AUSTRALIA. Reserve Bank of Australia. 10 Dollars, ND (1966-72). P-40s2. Specimen. PMG Choice Uncirculated 63. Serial number SAA000000. A scarce note in sharp colour. The obverse features Francis Greenway, an architect and the reverse Henry Lawson, a writer. Signed by Coombs-Wilson, the first signature combination for the series, dating this note to 1966. One of ten specimen notes across the three varieties graded by PMG. PMG Comments "Minor Rust".

1966-72年澳大利亞儲備銀行拾圓。樣票。編號 SAA000000。版式稀罕，。正面是建築師法蘭西斯-格林威，反面是作家亨利-勞森。由 Coombs-Wilson 簽名，這是該系列的第一個簽名組合，該紙幣可追溯到 1966 年。PMG 評級的三個版別中的十張樣本紙幣之一。PMG備註"輕微鏽漬"。

\$800 and up

Incredibly Important Opportunity 入手良機



31008

AUSTRALIA. Reserve Bank of Australia. 10 Dollars, ND (1968). P-40c★. R303S. Replacement. PMG Gem Uncirculated 65 EPQ. R303S. RG7-9. A highly desirable Greenway \$10 replacement note for the Commonwealth of Australia. Only 7 examples graded by PMG with this note sitting alone atop the population report as the finest graded in Gem Uncirculated 65 EPQ. ZSG 06481★ serial number.

1968年澳大利亞儲備銀行拾圓。補號。R303S. RG7-9。一枚極受歡迎的英聯邦澳大利亞格林威拾圓補號。PMG 評級僅 7 張，而這張在報告中名列前茅，評級為 Gem Uncirculated 65 EPQ。ZSG 06481★ 編號。

\$4,000 and up



31009

AUSTRALIA. Reserve Bank of Australia. 20 Dollars, ND (1966-72). P-41s2. Specimen. PMG Choice Uncirculated 63. Serial number XAA000000. A scarce note in vibrant colours with stylized design elements. The obverse features Sir Charles Kingsford-Smith, a famous aviator, and the reverse Lawrence Hargrave, an explorer, engineer and inventor. Signed by Coombs-Wilson, the first signature combination for the series, dating this note to 1966. One of eight specimen notes across the two varieties graded by PMG. PMG Comments "Minor Rust".

1966-72年澳大利亞儲備銀行貳拾圓。樣票。編號 XAA000000。印色鮮艷，設計風格獨特。正面著名飛行員查爾斯-金斯福德-史密斯爵士，反面乃聞名於世的探險家、工程師、發明家勞倫斯-哈格雷夫。Coombs-Wilson 簽名，該系列的首組簽名組合。此紙幣可追溯至 1966 年。PMG 評分共八張，此為其一，標籤評論“輕微鏽漬”。

\$1,000 and up

BAHAMAS

BRUNEI



31010

BAHAMAS. Pack of (1000). Central Bank of the Bahamas. 3 Dollars, ND (1974). P-44. Pack Fresh. Serial numbers A035001-6000. A superb group of this unusual denomination!

1974年巴哈馬中央銀行3元。一疊1000張。編號 A035001-6000。面值特別，非凡的一組！

\$8,000 and up



31011

BRUNEI. Government of Brunei. 1000 Ringgit, ND (1979-87). P-12s. KNB12S. Specimen. PMG Gem Uncirculated 66 EPQ. KNB12S. A coveted 1000 Ringgit specimen from Brunei that will warrant a premium given its gem state of preservation.

1979-87年文萊政府1000令吉。樣票。KNB12S。汶萊1000 令吉樣票，優質頂級品相，值得溢價競投。

\$800 and up



31012
BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 1989-92. P-18s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number B/1 0000000. Orange, brown and multicolour, 'CONTOH SPECIMEN' in block letters, Sultan Hassanal Bolkiah at right.

1989-92年汶萊達魯薩蘭國500 令吉。樣票。編號：B/1 0000000。橙色，棕色及五彩印色，大寫字母 'CONTOH SPECIMEN'，蘇丹哈桑納爾-博爾基亞在右邊。

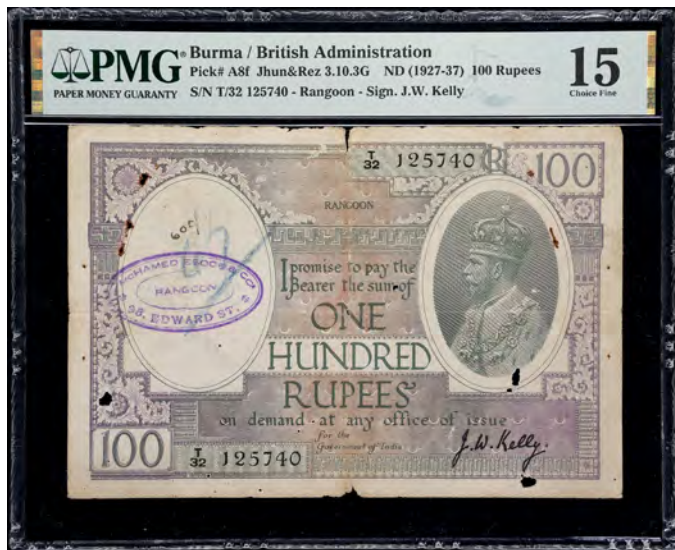
\$1,500 and up

31013
BRUNEI. Negara Brunei Darussalam. 1000 Ringgit, 1989-91. P-19s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number B/1 0000000. Purple, green and multicolour, 'CONTOH SPECIMEN' in block letters, Sultan Hassanal Bolkiah at right.

1989-91年汶萊達魯薩蘭國1000 令吉。樣票。編號：B/1 0000000。紫色，綠色及五彩印色，大寫字母 'CONTOH SPECIMEN'，蘇丹哈桑納爾-博爾基亞在右邊。

\$2,000 and up

BURMA



31014

BURMA. Government of India. 100 Rupees, ND (1927-37). P-A8f. Jhun&Rez 3.10.3G. PMG Choice Fine 15. Rangoon, serial number T/32 125740. Signature of J.W. Kelly. Just a dozen examples of this elusive catalog variety have been encapsulated by PMG at the time of cataloging. Scarce, and seldom offered at public auction. PMG Comments “Rust, Holes, Annotations.”

1927至37年緬甸印度政府100盧比。仰光，編號 T/32 125740。J.W.凱利簽名。在編制目錄時，PMG 僅封裝了十幾張，稀有，鮮少在公開拍賣中出現。PMG 評論“鏽跡、孔洞、註釋”。

\$1,000 and up



31015

BURMA. Government of India. 10 Rupees, ND (1937). P-2b. PMG About Uncirculated 55. Serial number R/46 423887. Blue and green, George V at right, ‘LEGAL TENDER IN BURMA ONLY’ overprinted in black, signed by Kelly. Scarce, and near top grade with only four others finer. PMG Comments “Staple Holes at Issue”.

1937年緬甸印度政府 10盧比。編號 R/46 423887。綠藍相襯，喬治五世居右，黑色加蓋“法定貨幣僅用於緬甸”，凱利簽名。稀有，評級近頂尖，僅得四張更優。PMG備註“出廠時針孔”。

\$1,500 and up



31017

BURMA. Reserve Bank of India. 100 Rupees, ND (1947). P-33. PMG Very Fine 30. Serial number B/47 791699. Green and purple, George VI at right, 'BURMA CURRENCY BOARD LEGAL TENDER IN BURMA ONLY', overprinted in red, signed by Deshmukh. Scarce.

1947年緬甸印度儲備銀行100盧比。編號 B/47 791699。綠紫相襯，喬治六世居右，“緬甸貨幣局法定貨幣僅用於緬甸”，紅色加蓋，由 Deshmukh 簽名。稀缺。

\$600 and up



31016

BURMA. Reserve Bank of India. 100 Rupees, ND (1939). P-6. PMG Very Fine 30. Serial number A/1 391256. Blue, green and yellow, George VI at right, reverse in similar colours, elephants and logs at centre, signed by Taylor.

An extremely pleasing example of this rare type which is usually encountered in the lower grades. This piece displays near full original colours with the first and highly coveted 'A/1' prefix. The upper right corner a little rough as shown in the photo. PMG Comments "Spindle Holes".

1939年緬甸印度儲備銀行100盧比。編號 A/1 391256。藍、綠和黃色相映成趣，喬治六世居右，反面顏色相似，大象和原木居中，泰勒簽名。罕見且令人愉悅的一張，常見品低分。原色保留完整，帶令人垂涎的"A/1"字冠。如圖所示，右上角有點粗糙。PMG備註"主軸孔"。

\$2,000 and up

31018

BURMA. Union Bank of Burma. 100 Kyats, ND (1953). P-45. PMG Choice Uncirculated 64. Deep green inks, and uncirculated paper only limited by what PMG Comments as "Staple Holes, Minor Rust."

1953年緬甸聯邦銀行100 緬元。深綠色墨水，未流通的品相，PMG 備註"釘孔，輕微鏽漬"。

\$400 and up

CANADA

Incredible QEII 20 Dollar French Proof Pair 極佳的伊麗莎白二世貳拾圓試印鈔



31019

CANADA. Lot of (2). Banque du Canada. 20 Dollars, 1935 & ND (1935). BC-10FP & BC-10BP. Front & Back Proofs. PCGS Banknote Choice Uncirculated 64 & Superb Gem Uncirculated 68 PPQ. 2 pieces in lot. Mounted on cardstock. One of the most iconic Queen Elizabeth II designs with her young portrait at left. This proof pair is for the French Text version of the design where the bank name is in French text in lieu of the more common English version. An extraordinary opportunity as these coveted pieces are extremely difficult to find.

1935年加拿大銀行貳拾圓。正反面試印鈔。兩張。2張一組。裱在卡紙上。極具標誌性的伊麗莎白二世設計之一，左側是女王的年輕肖像。這對試印鈔的設計為法文版本，銀行名稱以法文代替更常見的英文。非凡機會，令人垂涎。

\$10,000 and up

Rare French 50 Proof

超級罕有‘法文’伍拾圓試印票



31020

CANADA. Lot of (2). Banque du Canada. 50 Dollars, 1935 & ND (1935). BC-14FP & BC-14BP. Front & Back Proofs. PCGS Banknote Gem Uncirculated 66 PPQ & Superb Gem Uncirculated 67 PPQ. 2 pieces in lot. Mounted on cardstock. An incredibly desirable French Text 50 Dollar proof pair for the 1935 series. The face proof from CBNC is graded 66PPQ, and the back proof is graded 67PPQ. A very special opportunity for a seasoned collector to acquire an important issue.

1935年加拿大銀行伍拾圓。正反面試印鈔。兩張。2張一組。裱在卡紙上。1935年系列中伍拾圓正反面法文試印鈔，難能可貴。CBNC的正面試印鈔評級為66PPQ，背面試印鈔評級為67PPQ。對資深藏家而言絕對是入手良機。

\$8,500 and up

Stunning BOC \$500 Note 令人驚嘆的加拿大銀行伍佰圓



31021

CANADA. Bank of Canada. 500 Dollars, ND (1935). BC-17BP. Back Proof. PCGS Banknote Superb Gem Uncirculated 68 PPQ. Mounted on cardstock. Printed by CBNC. A back proof for what is one of the most coveted pieces in all of Canadian banknote collecting, the 1935 500 Dollar note from the Bank of Canada. Available here in nearly perfect condition, and awarded a 68PPQ by PCGS to confirm that. Striking brown color and detail. A rare opportunity.

1935年加拿大銀行伍佰圓。反面試印鈔。裱在卡紙上。由CBNC印刷。一張反面試印鈔。是所有加拿大紙幣收藏中最令人垂涎的藏品之一。近完美狀態，高評PCGS 68PPQ當之無愧。醒目的棕色和細節。難得。

\$6,000 and up





31022

CANADA. Bank of Canada. 1000 Dollars, ND (1935). BC-19BP. Back Proof. PCGS Banknote Choice Uncirculated 64. An important high denomination back proof, obligatory for passionate Canadian collectors, available here in uncirculated condition. Problem free, with striking detail present showing the CBNC's craftsmanship in all its glory.

1935年加拿大銀行壹仟圓。反面試印鈔。重要且面值較高的反面試印鈔，對於熱情的加拿大收藏家來說必不可少，全新品相。無瑕紙面，細節畢現，充分展現 CBNC 的輝煌工藝。

\$2,500 and up



31023

CANADA. Dominion of Canada. 5 Dollars, 1924. DC-27FP. Front Proof. PCGS Banknote Gem Uncirculated 66 PPQ. An incredible Face Proof of an extremely important Queen Mary 1924 5 Dollar note from the Dominion of Canada. Fully original, with boardwalk margins and deep inks. PCGS Banknote Comments "Printer's Annotations."

1924年加拿大自治領伍圓。正面試印鈔。一張令人驚嘆的正面試印鈔，來自加拿大自治領的瑪麗女王 1924 年 5 元。原裝，木紋紙邊和深色墨水。PCGS 紙幣標籤"印刷廠筆註"。

\$6,000 and up

FRENCH INDO-CHINA

A Breathtaking Haiphong 100 Piastres Specimen of 1903

令人驚嘆的1903年東方匯理銀行壹佰圓



31024

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 100 Piastres, 1903. P-12sp. Specimen Proof. PMG Choice About Uncirculated 58 EPQ. Haiphong, serial number O.00 000. Red, Vasco da Gama at left with a Polynesian allegorical figure with an oar at right, steamship and junk boats near the lower border, reverse red, Chinese text stating the note is payable in Tonkin and Annam. A magnificent large size note and appears to be the only note with the '12sp' (Specimen Proof) designation and only one other '12s' (Specimen) in PMG's population report. A fresh note with luxuriant colours showing minor handling this note in specimen proof format is about as rare as you can get for the entire French Indo China series. Issued notes are very occasionally available but are often in the lower grades and repaired, so this is a once in a blue moon opportunity to acquire this type in decent grade.

1903年東方匯理銀行壹佰圓。試印樣票。海防地名。編號O.00 000。紅色，達嘉馬在左，手持船槳的波利尼西亞人像在右，下方近邊緣有蒸汽船與帆船。反面紅色，漢字指明該票可於東京和安南兌換。大尺寸，PMG評級中唯一被標為"12sp"(試印樣票)，另有一張"12s"(樣票)。色彩光鮮，經手輕微，法屬越南系列中的試印樣票廖若星辰。發行票雖偶然可見，但多屬低分。本拍品評分頗佳，可謂是和隋之珍，藏家萬勿錯過。

\$20,000 and up

A Supreme Haiphong 100 Piastre Specimen in Choice Condition

精選品相海防壹佰圓樣票



31025

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 100 Piastres, Haiphong, 1925. P-20s. PMG Gem Uncirculated 65 EPQ. Specimen. Serial number 0.00 000. Dark green, stylized lion at left, Anamese man and Western woman at right, watermark area at lower left, reverse deep red-brown, Chinese text. A beautiful and impressive large size note bearing the scarcer Haiphong place name. Well centered on virtually immaculate paper the rarity of this note cannot be overstated. The SECOND HIGHEST grade in the PMG population report with only one note graded higher in 66-EPQ. A must have note for the French Indo China collector and the region is currently undergoing an economical boom!

1925年東方匯理銀行壹佰圓。樣票。海防地名。編號0.00 000。深綠色，獅形動物，安南男性與西方女性像在右。水印位置於左下。反面深紅棕色，漢字。美輪美奐的大規格，珍罕的海防地名。印刷端正，紙質無懈可擊，極為罕有。PMG評級中排名第二，僅1張獲評更高的66-EPQ。法屬越南紙鈔集藏中必備的一張，近來身價大漲！

\$7,500 and up



31026

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 5 Piastres, 1915. P-37b. PMG Choice Very Fine 35. Saigon, serial number A.86 504. Purple, ships in background, hand signed at left, dragon on reverse.

Scarce in this lovely original condition. A most pleasing example. PMG Comments "Staple Holes, Minor Rust".

1915年東方匯理銀行伍圓。西貢，編號 A.86 504。紫色，船舶作景，左側簽名，背面龍圖。動人的原始狀態鮮少面市，悅人眼目。PMG備註"釘孔，輕微鏽漬"。

\$700 and up



31027

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 20 Piastres, 1917. P-38b. PMG Very Fine 25. Saigon, serial number F.61 409. Purple, allegorical female figure at left, Annamese couple at right. A nice early hand signed note in original condition. PMG comments "Minor Splits, Minor Rust".

1917年東方匯理銀行貳拾圓。西貢，編號 F.61 409。紫色女性神話人物居左，右側安南夫婦。一張精美的早期手簽發行，原始狀態。PMG備註"輕微裂痕，輕微鏽漬"。

\$700 and up



31029

FRENCH INDO-CHINA. Banque de l'Indochine. 20 Piastres, ND (1928-31). P-50s. Specimen. PMG Uncirculated 62. A delightful 20 Piastres design with just some mounting that PMG comments as "Previously Mounted" that limit the overall eye appeal. Otherwise, all pertinent detail is still visible to the eye.

1928至31年法屬越南貳拾圓。樣票。設計精美的20元。PMG備註"曾黏貼"，無礙整體品相。所有細節仍清晰可見。

\$2,000 and up



31028

FRENCH INDO-CHINA. Banque de l'Indochine. 1 Piastre, 1921. P-48as. VN47. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen. A pleasing note which shows as P-48a. Original paper, nice color and great centering and margins. A perfect Gem grade. Perforated "annule" with solid zero serial and control numbers. Serial 59 and tied with 1 other as finest graded example on the PMG census.

1921年東方匯理銀行壹圓。樣票。樣票。令人愉悅的紙鈔，顯示為 P-48a。原裝紙張，色彩漂亮，居中和頁邊距都很好。頂級品相。打孔"註銷"全零編號和控制號。PMG評級記錄59張中與另一張並列冠軍分。

\$400 and up



31030

FRENCH INDO-CHINA. Banque de l'Indochine. 20 Piastres, ND (1928-31). P-50. PMG About Uncirculated 53. Serial number N.131 703. Multicolour, woman with wreath crown holding an orb at centre, four face Buddha on reverse.

An rare and relatively short lived series in superb original condition. Getting increasingly difficult to find. 1/3 SECOND TOP POP with only 1 note finer in 55.

1928-1931年東方匯理銀行貳拾圓。編號 N.131 703。五彩設計，婦人頭戴花冠，手捧寶珠，背面四面佛。罕見且相對短暫的系列，原始狀態極佳。愈益稀罕的一張，第二高分，同分有二，另有一張更高分。

\$2,000 and up



31031

FRENCH INDO-CHINA. Banque de l'Indochine. 1000 Piastres, ND (1951). P-84s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. This specimen of a very popular design, features large margins with great centering and registration. Perforated Specimen. Colorful elephant at left, with two bulls at right. Woman's Head watermark. A lofty gem designation.

1951年東方匯理銀行壹仟圓。樣票。樣票採用非常受歡迎的設計，大邊界、良好的居中和定位。穿孔樣票。左側是彩色大象，右側是兩隻公牛。女人頭水印。頂級紙鈔。

\$2,500 and up



31033

FRENCH INDO-CHINA. Lot of (2). Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam. 10 Piastres = 10 Kip, ND (1953). P-102 & 102s. Specimen. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. A pair of notes showing the Laos 10 Piastres = 10 Kip notes. The specimen is in 68Q and the issued example in 65.

1953年東方匯理銀行10皮亞斯特。樣票。兩張。老過10元。樣票獲評68EPQ，流通票獲評65EPQ。

\$500 and up



31032

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam. 200 Piastres = Riels, ND (1953). P-98s. PMG Choice Uncirculated 64. Specimen. Serial number O.0 000. Multicolour, adorned elephant at left, water buffaloes at right, the reverse shows the four face Buddha at Angkor Wat.

1953年越南、老撾、柬埔寨國家聯合發行貳佰圓。樣票。柬埔寨發行。編號O.0 000。多彩，左側有穿彩衣的大象，右側有水牛。反面為吳哥窟中的四面佛。

\$950 and up

GERMANY, FEDERAL REPUBLIC



31034

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 1000 Deutsche Mark, 1977. P-36a. PMG Gem Uncirculated 66 EPQ. Serial number W2541072G, brown and multicolour, Johannes Schöner at right, Limburg Cathedral on reverse.

A bright and well centered example of this popular note.

1977年德國聯邦銀行1000馬克。編號 W2541072G，棕色底印，多彩設計，Johannes Schöner居右，背面林堡大教堂。明亮且裁切端正的範例。

\$1,500 and up



31035

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 1000 Deutsche Mark, 1980. P-36b. PMG Superb Gem Uncirculated 67 EPQ. Serial number W1480346L, brown and multicolour, Johannes Schöner at right, Limburg Cathedral on reverse.

A splendid example that well deserves its superb gem status.

1980年德國聯邦銀行1000馬克。編號 W1480346L，棕色底印，五彩設計，Johannes Schöner 右側，背面林堡大教堂。出色的一張，榮獲超頂級評分。

\$1,800 and up

GREAT BRITAIN



31036

GREAT BRITAIN. Bank of England. 5 Pounds, 1928. P-320a. B215. PMG Choice Uncirculated 64. London, serial number 187/H 64571. Signed by Mahon. A scarce white fiver in superb choice uncirculated condition. Bested by only 4 notes in 65-EPQ.

1928年英國英格蘭銀行5鎊。倫敦地名，編號187/H 64571。Mahon簽名。珍罕的白色五英鎊，超群精選未流通狀態。僅四張評分更高，獲評65-EPQ。

\$700 and up



31037

GREAT BRITAIN. Bank of England. 10 Pounds, 1932. P-329a. B229. PMG About Uncirculated 55. London, serial number K/105 96302. Signed by Catterns. A scarce white tenner in nice about uncirculated condition. Bested by only 4 other notes.

1932年英格蘭銀行10鎊。倫敦地名，編號K/105 96302。Catterns簽名。珍罕的白色十英鎊，精美未流通狀態。僅四張更高分。

\$700 and up



31038

GREAT BRITAIN. Bank of England. 10 Pounds, 1941. P-336a. PMG About Uncirculated 55. Serial number L/133 35393. London branch, signed by K.O. Peppiatt. A large size white tenner that has seen light circulation. Scarce in this grade. PMG Comments "Paper Maker's Notch".

1941年英格蘭銀行10 英鎊。編號L/133 35393，倫敦分行，K.O.Peppiatt. 簽名，大尺寸紙鈔，輕微流通，紙右邊有一缺口，少見評分，PMG備註"造紙槽口"。

\$700 and up



31039

GREAT BRITAIN. Lot of (2). Bank of England. 5 Pounds, 1947. P-343. B264. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Serial numbers L/67 057743-744. A beautiful consecutive pair in UNC-EPQ grades! Superb eye appeal.

1947年英格蘭銀行5鎊。兩枚。連號。編號L/67 057743-744。UNC-EPQ評級的一對連號。美不勝收。

\$1,000 and up



31040

GREAT BRITAIN. Lot of (2). Bank of England. 5 Pounds, 1947. P-343. B264. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Serial numbers L/67 057745-746. A beautiful consecutive pair in UNC-EPQ grades! Superb eye appeal.

1947年英格蘭銀行5鎊。兩枚。連號。編號L/67 057745-746。UNC-EPQ評級的一對連號。美不勝收。

\$1,000 and up



31041

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1915). P-348a. T12 Type 3. PMG Choice Uncirculated 64. Serial number B2/79 81345, signed by J. Bradbury. Red on white, crowned bust of George V and crowned arms at upper left and right, central panel stating denomination at centre.

The scarcest type of T12 series in choice uncirculated condition. A bright and handsome note.

1915年英國財政部10先令。編號 B2/79 81345，J. Bradbury簽名。紅色印於白色，喬治五世戴冠半身像，戴冠徽章位於上方左右，中央面板中心標明面值。T12系列中最珍罕的一版，精選未流通品相。亮麗俊秀。

\$500 and up



31042

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1915). P-348a. T-13 Type 2. PMG Choice Uncirculated 64. Serial number X1.3 041327. Signed by J. Bradbury. A choice example of this wonderfully watermarked Treasury Note. Scarce in this condition.

1915年英國財政部10先令。編號X1.3 041327，J. Bradbury簽名，精美帶水印國庫券，甚稀少的品相。

\$500 and up



31043

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1919). P-356. T25. PMG Choice Uncirculated 64. Serial number F/35 013053. Signed by N.K.W. Fisher. A gem example of this wonderfully watermarked Treasury Note.

1919年英國財政部10先令。編號F/35 013053，N.K.W.Fisher簽名，精美的帶水印國庫券。

\$400 and up



31045

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1922-23). P-359a. T31. PMG Gem Uncirculated 66 EPQ. Serial number H1/65 985739. Brown, St. George and Dragon at left, crown profile of George V at right, Houses of Parliament on reverse. Signed by Warren-Fisher.

An excellent example of this Treasury Pound note in fresh, original condition bested by only two other in 67-EPQ.

1922-23年英國財政部1英鎊。編號H1/65 985739。棕色，聖佐治與龍在左，喬治五世肖像在右，反面為國會大廈。Warren-Fisher簽名。第二高分，品相出色，原裝狀態，僅兩張獲更高評分67-EPQ。

\$700 and up



31044

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1919). P-357. T24. PMG Gem Uncirculated 66 EPQ. Serial number W/64 591959. Brown, St. George and Dragon at left, crown profile of George V at right, Houses of Parliament on reverse. Signed by Warren-Fisher.

An excellent TOP GRADE example of this Treasury Pound note in fresh, original condition.

1919年英國財政部1英鎊。編號W/64 591959。棕色，聖佐治與龍在左，喬治五世肖像在右，反面為國會大廈。Warren-Fisher簽名。最高評分，品相極佳，原裝狀態。

\$800 and up



31046

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1928). P-360. T33. PMG Choice Uncirculated 64. Serial number W/59 571728. Dark green, Britannia at left, crown profile of George V at right, denomination within ornate vignette on reverse. Signed by Warren-Fisher.

A nice choice uncirculated example.

1928年英國財政部10先令。編號W/59 571728。深綠色，左側為不列顛女神，喬治五世戴冠肖像在右。反面花飾插圖中印刷面值。Warren-Fisher簽名。精選未流通狀態。

\$500 and up

INDIA



31047

GREAT BRITAIN. Bank of England. 1 Pound, ND (1955-60). P-369c. B273. Printed Fold Error. PMG Choice Uncirculated 64. Serial number R89J 044015, the upper right serial number missing and partially printed on the reverse. A fairly spectacular error note!

1955-60年英格蘭銀行1鎊。錯體鈔。編號R89J 044015，缺少右上編號，反面印刷部分。頗亮眼的一張錯體。

\$300 and up



31049

INDIA. Government of India. 1 Rupee, 1917. P-1g. Jhun&Rez 3.1.1A-B. PMG Choice Uncirculated 63 EPQ. A popular early 1917 1 Rupee with the star in box watermark variety at right. Uncirculated, and heavily desired as such. PMG Comments "With Booklet Selvage."

1917年印度政府銀行1盧比。備受歡迎的盧比，右側盒內星水印。未流通品相，令人垂涎。PMG筆註"帶小冊子紙邊"。

\$1,000 and up



31048

GREAT BRITAIN. Lot of (2). Bank of England. 1 Pound, ND(1948-49). P-369d. B260. Duplicate Serial Number Error. PMG Choice Extremely Fine 45. Both with identical serial numbers B01B347996. An exciting and intriguing error that are rarely encountered, as each individual note is 'normal' and can circulate without any problems. More commonly seen are consecutive notes with exact mismatched serial numbers. Only a few pairs believed extant. Rare.

1948-49年英格蘭銀行1鎊。兩枚。錯誤重覆編號。兩張編號相同 B01B 347996。罕見錯體，兩張均能夠獨立流通。編號錯配的連號較常見。相信僅有數對存世。罕見。

\$500 and up



31050

INDIA. Government of India. 5 Rupees, ND (1917-30). P-4a. PMG Very Fine 30. Serial number H/54 414835. purple-brown, green and orange, crowned profile of George V at right, signed by H. Denning. An original note in fairly standard condition. PMG Comments "Stains".

1917-30年印度政府銀行5盧比。編號為H/54 414835，紙正面右側為英皇佐治五世加冕像，紫棕、綠和黃色，H.Denning簽名，標準原裝紙，PMG評有"有漬"。

\$250 and up



31051

INDIA. Government of India. 10 Rupees, ND (1917-30). P-5b. PMG Very Fine 25. Serial number B/30 497466. Light blue and brown, crowned profile of George V at upper right, signed by H. Denning. PMG Comments "Spindle Holes at Issue, Rust".

1917-30年印度政府銀行10盧比。編號為B/30 497466，紙正面右側上方為英皇佐治五世加冕像，淺藍色和棕色，H.Denning簽名，PMG評"主軸有孔和鏽"。

\$250 and up



31053

INDIA. Lot of (2) Reserve Bank of India. 5 Rupees, ND (1943). P-18b. Consecutive. PMG Gem Uncirculated 66 EPQ. Serial numbers L/52 476363-364. Brown, green and multicolour, George VI at right, signed by Deshmukh. A bright and well centered pair in gem.

1943年印度儲備銀行5盧比。兩張連號。編號 L/52 476363-364。棕、綠色為主，五彩點綴，喬治六世居右，德什穆赫簽名。印刷端正且明亮的一張。

\$300 and up



31052

INDIA. Government of India. 10 Rupees, ND (1917-30). P-7b. Jhun&Rez 3.7.2. PMG About Uncirculated 55. Signature of J.B. Taylor. A popular early British India note, with KGV at right. Lightly circulated. PMG Comments "Spindle Holes at Issue, Pinholes."

1917-30年印度政府銀行10盧比。J.B. Taylor簽名。備受歡迎的早期英屬印度紙幣，右側印有喬治五世。輕微流通。PMG備註"發行主軸孔、針孔"。

\$500 and up



31054

INDIA. Reserve Bank of India. 1000 Rupees, ND (1937). P-21b. PMG Very Fine 30. Calcutta, serial number A/0 822240. An impressive large size high denomination note featuring George VI at right and mountain scene on reverse. Signed by J.B. Taylor.

The immense purchase power of the note, its large size and the local climate makes it difficult for many notes to survive in nice grades. PMG Comments “Repaired, Annotation.”

1937年印度儲備銀行1000盧比。加爾各答，編號 A/0 822240。令人印象深刻的大幅面高額紙幣，右側為喬治六世人像，背山景。J.B.泰勒簽名。尺寸大幅仍能保持品相完好，實屬難得。PMG備註“已修復，註釋。”

\$1,250 and up



31055

INDIA. Reserve Bank of India. 10 Rupees, ND (1949). P-37a. PMG Gem Uncirculated 66 EPQ. Serial number A/10 377782. Signed by Deshmukh, Ashoka's column at right. A fresh TOP POP note in radiant purple inks and scarce in this condition.

1949年印度儲備銀行10盧比。編號A/10 377782。Deshmukh簽名，右側有阿育王柱。冠軍分，紫色油墨艷麗，珍罕品相。

\$700 and up

INDONESIA



31056

INDONESIA. Republik Indonesia. 25 Rupiah, 1947. P-23. PMG Gem Uncirculated 65 EPQ. Serial number 630718HP. Brown, Sukarno at right, mountains by shoreline at left.

A lovely gem example of this slightly unusual denomination. The **SECOND HIGHEST GRADE** in the PMG population report with only five notes higher in 66-EPQ. An attractive original note.

1947年印度尼西亞共和國銀行25盧比。編號 630718HP。棕色，蘇加諾居右，海岸線上山脈連綿。<p>不尋常的面額，頂級品相。PMG 報告中第二高分，另有 5 張66-EPQ。原紙，吸引力非凡。

\$600 and up



31057

INDONESIA. Republik Indonesia. 40 Rupiah, 1948. P-33. PMG Choice Uncirculated 64 EPQ. Serial number AN UM. Grey and lilac, Sukarno at left, female weaver at right. An unusual denomination in choice uncirculated grade bearing the EPQ qualifier. The **SECOND HIGHEST GRADE** in the PMG population report bested by only 7 notes in 65-EPQ.

1948年印度尼西亞共和國銀行40盧比。編號 AN UM。灰色和淡紫色，蘇加諾在左，女織布工在右。不尋常的面額，精選未流通等級，帶EPQ。PMG 報告中第二高，僅次於 65-EPQ 的 7 張。

\$400 and up



31058

INDONESIA. Bank Indonesia. 50 Rupiah, 1952. P-45. PMG Choice Uncirculated 64 EPQ. Serial number PSA053544. Green and orange, stylized trees at left and right. A surprisingly difficult note in the uncirculated grades, let alone with the EPQ qualifier.

1952年印度尼西亞銀行50盧比。編號 PSA053544。綠橘色設計，左右林木。未流通品相，且帶EPQ，難得。

\$500 and up



31059

INDONESIA. Bank Indonesia. 1000 Rupiah, 1952. P-48★. Replacement. PMG Gem Uncirculated 65 EPQ. Serial number WWG127453. Green and brown, woman with ornate helmet at right.

A scarce early replacement note gem condition. Highly sought after and scarce.

1952年印度尼西亞銀行1000盾。補號。編號 WWG127453。綠棕交錯，右側人像頭戴華麗頭盔。早期的補號，頂級品相。備受追捧且稀缺。

\$400 and up



31060

INDONESIA. Bank Indonesia. 50 Rupiah, ND (1957). P-50. PMG Gem Uncirculated 66 EPQ. Serial number HL11432. Maroon, crocodile at left.

A well centered example of this iconic series with detailed and life like engraving.

1957年印度尼西亞銀行50盾。編號 HL11432。栗色為主，左側鱷魚。標誌性系列，印刷端正，雕刻栩栩如生。

\$300 and up

31061

INDONESIA. Bank Indonesia. 1000 Rupiah, 1959. P-71as. Specimen. PMG Choice Uncirculated 63. A popular 1959 1000 Rupiah specimen from TDLR. PMG Comments "Previously Mounted."

1959年印度尼西亞銀行1000盾。樣票。德拉魯公司印刷。受歡迎的1959年壹仟盧比樣票。PMG備註"曾黏貼"。

\$600 and up



31062

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PMG Choice Uncirculated 64. Serial number MAQ076826. Stone relief from Borobudur Temple at right. Scarce in the UNC grades.

1975年印度尼西亞銀行10,000盾。編號 MAQ076826。右側婆羅浮屠的石雕。品相未經流通，稀見。

\$300 and up



31063

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1985. P-Unlisted. Printer's Model & Artist's Rendition. A pair of uniface obverse and reverse artist's rendition in pencil for an unadopted design for 10,000 Rupiah, c.1985, judging by the signature combination and date on the obverse.

Obverse: depicts a group of male artists sitting on the floor and also a 50% fragment depicting drum players.

Reverse: government building and spiked monument.

These are officially presented in an album labelled and prepared by Peruri, the printer for banknotes along with three accompanying photos from which the above design elements were based upon.

This unique presentation album gives an important insight on the often difficult and detailed work required in designing banknotes. The final design shows R. A. Kartini on the obverse and a female university graduate on the reverse, markedly different to the designs shown here. Fascinating.

1985年印度尼西亞銀行10,000盧比。一對正反單面，藝術家用鉛筆繪製的未採用設計，從正面的簽名組合和日期作推斷，面值10,000盧比，約1985年。正面：描繪一群男性藝術家席坐，另有一半紙面描繪鼓手。背面：政府大樓和尖刺紀念碑。這三張均被正式陳列鈔票印刷商 Peruri 準備的相簿中，並隨附三張照片，為鈔票的靈感來源。獨特的演示，對藏家了解繁複及奧妙的紙幣設計提供了重要的見解。最終設計的正面是 R. A. Kartini，背面是一位女大學畢業生，與此處展現的設計明顯不同，饒有趣味。

\$800 and up



31064

INDONESIA. Pura Group. No Denomination, ND. P-Unlisted. Security Features Proof. PCGS Banknote About Uncirculated 55 PPQ. A unprinted note with only the security features present. Unusual.

印度尼西亞無面額單面特版防偽鈔。一張僅有安全特徵而未有其他印刷的紙幣。並不常見。

\$300 and up

JAPAN

An Excellent Top Pop 5 Yen of 1872 in PMG 64

極佳獲評冠軍分PMG 64的1872年伍圓



31065

JAPAN. Great Japanese Government - Ministry of Finance. 5 Yen, ND (1872). P-6. PMG Choice Uncirculated 64. Vertical format, black on brown paper, facing onagadori cockerels and dragons. A very rare denomination, even more so than the 10 Yen in the same series. An high grade original note that now over 150 years old, and currently is tied with one other example atop the PMG population.

1872年大日本帝國政府軍用手票伍圓。垂直設計，黑色印在棕色紙上，正面尾長雞位於上部中間，下方雙龍面對面。非常罕見的面值，甚至比同系列拾圓還要稀少。高評原裝紙幣，已有 150 多年的歷史，PMG評級記錄兩張冠軍分之一。

\$6,000 and up



31066

JAPAN. Great Japanese Government. 10 Yen, ND (1872). P-7. PMG Very Fine 25. Vertical format, black on light green, onagadori cockerels at upper centre, facing dragons below. A very scarce high denomination.

1872年大日本帝國政府軍用手票拾圓。垂直設計，黑色印在淺綠色底紙上，尾長雞位於上部中間，下方雙龍面對面。非常稀少的高面值紙鈔。

\$1,000 and up



31067

JAPAN. Great Imperial National Bank. 1 Yen, ND (1873). P-10. PMG Choice Fine 15. Printed by CONB. Ship at left with Minamoto no Tametomo at right, who is alleged to have sunk a ship with a single arrow. The reverse depicts the defeat of the Mongols at Hakata Bay. PMG Comments "Discoloration."

1873年大日本帝國通用紙幣壹圓。CONB 印製。船隻在左，源為朝在右，傳聞他曾一箭射沉船隻。反面印刷蒙古在博多灣被擊敗的圖景。PMG備註"褪色"。

\$2,000 and up



31068

JAPAN. Great Imperial National Bank. 5 Yen, ND (1878). P-21. PMG Very Fine 30. This rare series seldom is available for collectors and we have only handled this 5 Yen denomination a handful of times. The note is part of the short lived 1877-78 series with only the 1 and 5 Yen denominations issued. This 5 Yen piece is VF quality, but still retains very pleasing detail and is mentioned with only a minor repair which we cannot locate looking through the encapsulation surface.

1878年大日本帝國國立銀行伍圓。鮮少於市面上出現，我們此前僅經手過幾張。此系列出版時間非常短，介乎1877至78，面值僅分壹圓及伍圓。此枚是VF品相，但細節出色。少許修補，但我司難以發現何處。

\$2,500 and up



31069

JAPAN. Pack of (100). Bank of Japan. 1 Silver Yen, ND (1916). P-30c. Pack Fresh. A pack of 100 notes of the 1 Silver Yen from the Bank of Japan.

1916年日本銀行兌換券壹圓。疊100張。一疊100張日本銀行兌換銀券壹圓。

\$500 and up

31070

JAPAN. Bank of Japan. 10 Yen, 1899-1912. P-32a. PMG Very Fine 20 Net. Repaired. Japanese block character. Payable in gold. PMG Comments "Repaired."

1899-1912年日本銀行兌換券拾圓。日文字軌。黃金支付單位。PMG 備註"已修"。

\$400 and up



31071

JAPAN. Bank of Japan. 20 Yen, ND (1917). P-37s. Specimen. PMG Choice Uncirculated 64 EPQ. Without serial numbers. Black on yellow and multicolour, Sigawara Michizane at right, 'Mi Hon' both perforated and overprinted, reverse violet, Kitano Shrine.

An absolutely amazing high denomination specimen from 1917 with fresh and original inks and paper. The SINGLE HIGHEST GRADE in the PMG population report and the only one in uncirculated condition. An exciting note which will stimulate the interest of even the most seasoned collectors.

1917年日本銀行貳拾圓。樣票。無編號。黃色及五彩底印，黑色邊框設計，菅原道真居右，"見本"，打孔加蓋，反紫羅蘭色，北野神社。令人驚嘆的1917年高面額樣票，原裝紙質，墨色飽滿。PMG報告中最高分孤品，亦是唯一一張達未流通狀態。資深藏家為之興奮的一張。

\$3,000 and up



31072

JAPAN. Bank of Japan. 200 Yen, ND(1945). P-44a. PMG Gem Uncirculated 66 EPQ. Serial number (36) 706409. A beautiful example of this key design showing beautiful original paper. Watermark of Kiri Vines and 200.

1945年日本銀行兌換券貳佰圓。編號(36) 706409。關鍵設計，原紙極美。桐花與"200"水印。

\$250 and up



31073
JAPAN. Bank of Japan. 200 Yen, ND (1945). P-44a. PMG Gem Uncirculated 65 EPQ. Nippon Ginko Da Kan Gin Ken. Serial number 706189 (36). A beautiful example of this key design. Showing beautiful original paper. Watermark of Kiri Vines and 200.

1945年日本銀行兌換券貳佰圓。日本銀行兌換券。編號706189 (36)。亮麗設計，原紙出眾，藤枝及200水印。

\$400 and up



31074
JAPAN. Pack of (1000). Bank of Japan. 100 Yen, 1950. P-90c. Pack Fresh. Serial numbers BR041000-2000B. Face value of 100,000 Yen!

1950年日本銀行兌換券壹佰圓。一疊1000張。編號 BR041000-2000B。面值總額100,000日圓。

\$1,500 and up

31075
JAPAN. Foreign Trade Payment Certificate. 1 Dollar, ND (1947-50). P-Unlisted. SB1025. PMG About Uncirculated 50. A scarce Foreign Trade Payment cert.

1947至50年日本國外貿易兌換券1圓。珍罕的外貿支付憑證。

\$450 and up

KOREA



31076
KOREA. Keijo-Pusan Railway Company. 100 Mun, 1900. P-S102a. PMG Very Fine 25. Serial number 006627. Train vignette at top center with black characters at center of note. The intricate border design shows well in a dark brown ink. PMG Comments "Annotations".

1900年京釜鐵路公司百文。編號 006627。中上火車圖景，紙幣正中黑色文字。深棕色繁複華麗邊框。PMG備註"筆註"。

\$400 and up

KOREA, SOUTH



31077
KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1983). P-47s. Specimen. PMG About Uncirculated 53. Serial number AAA0000000. Purple and multicolour, Yi Hwang at right. A popular South Korean specimen!

1983年韓國銀行券壹仟圓。編號 AAA0000000。紫色底印，五彩設計，李滉居右。備受歡迎的韓國樣票！

\$500 and up



31078
KOREA, SOUTH. Bank of Korea. 5000 Won, ND (1983). P-48s. Specimen. PMG About Uncirculated 53. Serial number AA000000A. Brown and orange on multicolour, Yi I at right. A popular South Korean specimen!

1983年韓國銀行券伍仟圓。樣票。編號 AA000000A。棕橘色底印，李瑀居右，精美絕倫的樣票！

\$500 and up

31079
KOREA, SOUTH. Bank of Korea. 10,000 Won, ND (1983). P-49s. Specimen. PMG About Uncirculated 53. Serial number 0000000AAA. Dark green and multicolour, King Sejong at right. A popular South Korean specimen! PMG Comments "Stain Lightened".

1983年韓國銀行券壹萬圓。樣票。編號 0000000AAA。深綠色底印，五彩設計，世宗大王居右。備受歡迎的韓國樣票！PMG備註“污漬淡化”。

\$500 and up

LAOS



31080
LAOS. Lao Issara. Lot of (6). 50 At to 100 Kips, ND (1948). P-Unlisted. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A superb sextet of colour trials from c.1948 printed by Security Banknote Company. All in various UNC-EPQ grades and highly attractive thus.

1948年老撾50至100基普。六張試色樣票。由美商保安鈔票公司印製，1948年左右的精美試色鈔。全均為未流通品相帶EPQ，令人著迷。

\$1,000 and up

MALAYA



31081
MALAYA. Board of Commissioners of Currency. 25 Cents, 1940. P-3. KNB2. PMG Choice About Uncirculated 58. Bright paper is noticed on this note that was lightly handled although the reason for the assigned grade is difficult to locate within the holder. This is a pleasing colorful example with plenty of eye appeal.

1940年馬來亞貨幣發行局25分。紙張亮麗，因輕微經手而獲此評分，但隔著評級封套難以看見。色彩繽紛，美輪美奐。

\$1,000 and up

From the Dr. Edward and Joanne Dauer Collection.

31082
MALAYA. Japanese Government. 10 Dollars, ND (1942-44). P-M7s. KNB7S. Specimen. PMG Very Fine 30. Block MB. Red specimen overprints. One of just three examples graded by PMG for this variety, rare. PMG Comments "Previously Mounted."

1942-44年馬來西亞大日本帝國政府10元。樣票。冠字MB。紅色樣張加蓋。三張獲PMG評級之一，罕見。PMG標明"曾黏貼"。

\$300 and up



31083
MALAYA. Japanese Government. 100 Dollars, ND (1944). P-M8s. KNB8c. Specimen. PMG Choice Uncirculated 64. Block MT. Red specimen overprints. One of just seven examples graded by PMG for this variety, scarce.

1944年馬來西亞大日本帝國政府100元。樣票。冠字MT。紅色樣張加蓋。七張獲PMG評級之一，珍罕。

\$300 and up

MALAYA AND BRITISH BORNEO

A Popular QE2 5 Dollar Specimen

受歡迎的女王伍圓樣票



31084
MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 5 Dollars, 1953. P-2s. KNB2S. Specimen. PMG Choice Uncirculated 64. (KNB2s) This popular QEII note has seen a significant increase in demand as of late and truly Uncirculated examples of the issued type are drying up in the market place. Specimens in any condition however are even more scarce, with this example being one of the few we have ever offered. This radiant note shows with nice inks. Tiger head watermark at center. Queen Elizabeth II at right. Waterlow and Sons printed.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。樣票。因此版別の後期發行及未流通品相者在市場上越來越少，對於此張的需求亦明顯上升。該版的樣票無論是任何品相皆珍罕，本行鮮少經手。印墨生動，虎頭水印居中，伊麗莎白二世在右，Waterlow and Sons印製。

\$8,000 and up



31085
MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 1 Dollar, 1959. P-8A. KNB8a. PMG Superb Gem Uncirculated 67 EPQ. A high grade rarity of an extremely popular design.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。極為受歡迎的設計的高評稀有品。

\$600 and up

A Fresh Buffalo 10 Dollars in 64-EPQ

一枚原裝的水牛拾圓，64-EPQ



31086

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 10 Dollars, 1961. P-9a. PMG Choice Uncirculated 64 EPQ. Serial number A/35 952084. Red and black, water buffalo at right. A iconic note of the region and with the ever important 'EPQ' status! The THIRD HIGHEST grade in the PMG population report with only 85 notes graded higher out of a total population of 4983 notes at the time of cataloguing.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號A/35 952084，紅色和黑色，右側為水牛，該地區代表性鈔票，PMG評有EPQ。圖錄編纂之時為PMG評級中的季軍分，獲評的4983張中，只有85張評分更高。

\$1,000 and up



31087

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9a. PMG Extremely Fine 40 EPQ. Serial number A/38 629310. Red and black, water buffalo ploughing, tiger watermark, reverse red, State Emblems. A very sought after type note, especially with the EPQ qualifier!

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號A/38 629310。紅黑交織，水牛犁地，老虎水印，反面紅色，國徽圖案。受追捧的一張，尤其是帶EPQ！

\$500 and up

An Amazing Harrison's One Dollar in PMG 68-EPQ 獲評PMG 68-EPQ的精美壹圓



31088

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 1 Dollar, ND (1962-66). P-Unlisted. KNB10P. Printer's Design. PMG Superb Gem Uncirculated 68 EPQ. Blue and yellow, Tunku Abdul Rahman at right, '1' within vignette at left, watermark at center, reverse blue, 16 coats of arms. A flawless note with stunning colors. Printed by Harrison and Sons (H&S) and similar in appearance to the issue of 1953, but with Queen Elizabeth II's portrait replaced by Abdul Rahman to signal the newly independent Malaya. Banknotes of Malaya and British Borneo were printed by either Waterlow or De La Rue at the time and presumably Harrisons, which mainly printed stamps, was trying to obtain a contract to print banknotes for the nascent country. Population of 8 notes graded by PMG for this type, with this being the SINGLE HIGHEST GRADE to have been encapsulated by their service.

Recent past results include a PMG 50 and PMG 63-EPQ being sold for SGD31,200 (approximately USD\$23,200) and GBP27,600 (approximately USD\$35,000).

A phenomenally rare note of great historical interest in top grade it has all the features of an iconic note. Simply superb.

1962-66年馬來亞及英屬婆羅洲貨幣發行局壹圓。藍色和黃色，東姑阿都拉曼在右邊，"1"在左邊的小插圖中，水印在中心，反面藍色，16個徽章。完美的紙幣和令人驚嘆的色彩。由Harrisons and Sons (H&S)印刷，外觀與1953年版相似，但伊麗莎白二世女王的肖像被阿卜杜勒拉赫曼 (Abdul Rahman) 取代，以表明新獨立的馬來亞。馬來亞和英屬婆羅洲的紙幣由當時Waterlow或De La Rue印刷，主要印刷郵票的Harrisons試圖想獲得這個新生國家印刷紙幣的合同。PMG對該類型的8張紙幣進行了評分，這是他們的單一最高等級。最近的評分包括PMG 50和PMG 63-EPQ的售價為31,200坡元（約23,200美元）和27,600英鎊（約35,000美元）。這是一張極其罕見的頂級紙幣，具有巨大的歷史價值，它有標誌性紙幣的所有特徵。美艷絕倫。

\$20,000 and up



31089

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 10 Dollars, 1952. P-Unlisted. Black & White Photographic Proof. WBG Choice Extremely Fine 45. A very scarce photographic proof for the 1952 10 Dollar design showing an unused portrait of Queen Elizabeth II at right. A true collectors item. WBG Comments "Card Mounted."

1952年馬來亞及英屬婆羅洲貨幣發行局拾圓。黑白檔案樣票。非常稀有的1952年拾圓照片樣票的，右側是一張未使用的伊麗莎白女王二世肖像。真正的收藏家喜歡收藏品。WBG 備註"黏貼在卡片"。

\$400 and up

MALAYSIA

A Widely Collected Series 3 1000 Ringgit in Specimen Form 廣獲收藏的系列3 1000令吉樣票



31090

MALAYSIA. Bank Negara Malaysia. 1000 Ringgit, ND (1976-81). P-18s. Specimen. PMG Choice Uncirculated 64. Goon ML67M. Tan M32. KNB18S, Red CONTOH overprint. Portrait of Tuanku Abdul Rahman on the face. Bangunan Parlimen building in Kuala Lumpur on the reverse. PMG comments "Previously Mounted, Minor Toning".

1976-81年馬來西亞國家銀行1000令吉。樣票。紅色CONTOH加蓋。正面東姑阿都拉曼人像，反面馬來西亞國會大廈。PMG 標註"曾黏貼，輕微氧化"。

\$9,000 and up



31091

MALAYSIA. Bank Negara Malaysia. 10 Ringgit, ND (1989). P-29s. KNB34S. PMG Choice Uncirculated 64. Specimen. Serial number PR0000000. Red and multicolour, Rahman at right, signed by J. Hussein, red oval De La Rue seals. A handsome specimen note.

1989年馬來西亞國家銀行10令吉。樣票。編號PR0000000。紅色主調，底色繽紛。東姑阿都拉曼像在右，J. Hussein簽名，紅色橢圓形德拉魯公司印章。俊美的一張樣票。

\$1,300 and up

MONGOLIA



31092

MONGOLIA. Commercial and Industrial Bank. 25 Tugrik, 1925. P-11. PMG About Uncirculated 50 EPQ. Serial number EB079814. Brown and multicolour, Mongolian script. A superb example of this scarce note. This note is 1/1 SECOND HIGHEST GRADE bested by only one note in 55 but it is the only note out of a total population of thirteen that has the important EPQ qualifier. Strong interest anticipated.

1925年蒙古工商銀行25圖格裏克。編號EB079814。棕色底印，五彩設計，蒙古文字。版式稀缺，存世絕佳之作。此張第二高分，無同分，僅有一張更高分的55。在評分報告的十三張中，此為唯一一張帶EPQ，彌足珍貴。

\$500 and up



31093
MONGOLIA. Lot of (2). Commercial & Industrial Bank. 1 & 50 Tugrik, 1939-41. P-14 & 26. PMG Very Fine 25 & Choice Very Fine 35. 2 pieces in lot. The 1939 1 Tugrik is graded VF 25 while the rare 1941 50 Tugrik is graded VF35. Both are problem free.
 1939至41年蒙古工商銀行1 & 50圖格裏克。兩張。2張一組。1939年1圖格里克獲評VF25，1941年50圖格里克獲評VF 35。均無瑕疵。
\$400 and up



31094
MONGOLIA. Lot of (6). Commercial & Industrial Bank. 1, 5, 10, 25, 50 & 100 Tugrik, 1941. P-21, 23, 24, 25, 26 & 27. PMG Fine 12 to About Uncirculated 53 EPQ. A near complete group of this highly popular 1941 issue featuring Sukhe-Bataar at right. Increasingly popular in recent years.
 1941年蒙古工商銀行壹、伍、拾、貳拾伍、伍拾、壹佰圓。六張。近完整的一組1941系列，蘇赫巴托爾肖像在右。近年來人氣漸長。
\$400 and up

NETHERLANDS INDIES



31095

NETHERLANDS INDIES. **Javasche Bank. 50 Gulden, 1927. P-72a. PMG Extremely Fine 40.** Serial number GV07743. Orange, Coen at right. An original note in bold and bright colours. Attractive. PMG Comments "Security Code Stamp at Issue".

1927年荷屬印度爪哇銀行50盾。編號 GV07743。橘色主調，科恩人像居右。原紙，印色鮮艷。誘人非凡。PMG備註"出廠時加蓋安全碼"。

\$300 and up



31096

NETHERLANDS INDIES. **Lot of (2). Javasche Bank. 10 Gulden, 1939. P-79c. Consecutive. PMG Gem Uncirculated 65 EPQ.** Serial numbers JD06808-809. Dark blue on blue, Javanese dancers at left and right, legal text panel on reverse. Printed by JEZ.

A breath taking consecutive pair in gem uncirculated condition. Bold and sharp colours on crisp firm original paper are noted.

1939年荷屬印度爪哇銀行10盾。兩張連號。編號 JD06808-809。深藍色為主，藍色底印，左右爪哇舞者，背面法律文字。由 JEZ 印刷。令人嘆為觀止的連號，頂級未流通狀態。清脆的原紙上印色鮮明。

\$1,500 and up



31097

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 10 Gulden, 1939. P-79c. Consecutive. PMG Choice Uncirculated 64. Serial numbers JD06811-812. Dark blue on blue, Javanese dancers at left and right, legal text panel on reverse. Printed by JEZ.

An appealing consecutive pair in choice uncirculated condition. Bold and sharp colours on crisp firm original paper are noted.

1939年荷屬印度爪哇銀行10盾。兩張連號。編號 JD06811-812。深藍色為主，藍色底印，左右爪哇舞者，背面法律詞匯。由 JEZ 印刷。令人嘆為觀止的連號，頂級未流通狀態。清脆的原紙上印色鮮明。

\$300 and up



31098

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1938. P-80b. PMG About Uncirculated 53 EPQ. Serial number FV05131. Purple, Wayang Dancers, the reverse shows text in four languages. An intricately designed series with alluring colours, making it an extremely popular series, especially in this choice grades with the EPQ qualifier.

1938年荷屬印度爪哇銀行25盾。編號 FV05131。紫色，哇揚舞者，背面四種語言文字。此系列設計精美，色彩迷人，受歡迎的系列。此張帶EPQ，甚是難得。

\$300 and up



31099

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1938. P-81. PMG Choice Very Fine 35 EPQ. Serial number MH06969. Black on red, Wayang dancers flanking central watermark of a Goddess. A common note in the lower grades but becomes exponentially rare above very fine, especially with the EPQ qualifier. An original note that has seen light circulation and retaining virtually all of its original colours. Highly attractive.

1938年荷屬印度爪哇銀行50盾。編號 MH06969。紅色底印，黑色油墨，哇揚舞者左右，中央女神側面水印。低評品常見，VF以上變得非常罕見，尤其帶EPQ品更是難得。原味十足，印色濃郁，別具魅力。

\$2,300 and up

Lots 31100-31102: A Superb Trio of Wayang Notes 極佳的三張哇揚鈔票



31100

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1968. P-82s2. Specimen. PMG Gem Uncirculated 66 EPQ. Serial numbers AA12345-AA67890, fictitious date of '32-6-68'. Purple, green guilloche at center flanking the watermark of the Goddess of Justice, Wayang dancers at left and right, reverse multicolor, legal text in Dutch, Chinese, Javanese and Arabic.

This intricately design note in alluring colours has always been popular with collectors around the world. The **SECONG HIGHEST** grade across all three specimen subtypes and simply a stunning note.

1968年荷屬印度爪哇銀行100盾。樣票。編號 AA12345-AA67890，虛構日期「32-6-68」。紫綠飾紋，兩側女神水印，左右哇揚舞者，反面多色，荷蘭語、中文、爪哇語和阿拉伯語文字。色彩誘人，設計繁複，世界藏家不懈追求。三款樣鈔版別中第二高分，令人驚嘆。

\$8,000 and up



31101

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1939. P-82. PMG Extremely Fine 40. Serial number LX 00469. Purple, green guilloche at center flanking the watermark of the Goddess of Justice, Wayang dancers at left and right, reverse multicolor, legal text in Dutch, Chinese, Javanese and Arabic.

A choice original note with stunning colours and a little toning in the watermark area mentioned for accuracy. This note becomes exponentially rarer and valuable above choice very fine and this is an excellent example.

1939年荷屬印度爪哇銀行100盾。編號 LX 00469。中央紫綠網紋飾女神水印，左右哇揚舞者，反面五彩繽紛，荷蘭語、中文、爪哇語和阿拉伯語法律文本。精選原紙，水印處見些許變黃。罕見完好之作。

\$8,000 and up



31102

NETHERLANDS INDIES. Javasche Bank. 500 Gulden, 1968. P-84s2. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number AA12345-AA67890. Factitious date of '32-6-68'. Green and brown, Wayang dancers flanking a watermark of a Goddess.

A high denomination from a well collected series that is very rare in any form. The SINGLE HIGHEST GRADE in PMG's population report. A magnificent example with fresh and vibrant colours that will attract fervent bidding on the day.

1968年荷屬印度爪哇銀行500盾。樣票。編號 AA12345-AA67890。虛構日期"32-6-68"。綠棕交錯，哇揚舞者，兩側女神水印。備受追捧的高面額系列，任何品相均罕。PMG 報告中的唯一冠軍分。印色艷麗、充滿活力，定吸引熱烈競標。

\$22,000 and up

RUSSIA—EAST SIBERIA



31103

NETHERLANDS INDIES. De Japansche Regeering. 5 Gulden, ND (1942). P-124bs. Specimen. PMG Choice Uncirculated 63. Block serial number SB. Green on yellow, coconut palm at left and papaw at right, 'Mi Hon' and 'Specimen' overprinted in red.

One of nine notes across two specimen varieties graded by PMG to date. Scarce.

1942年荷蘭印度大日本帝國政府銀行5盾。樣票。編號SB。黃色底印，綠色油墨，左側椰子樹，右側木瓜，紅色加蓋「Mi Hon」和「見本」。迄今為止，兩款樣票PMG共評九張。稀缺。

\$300 and up



31104

NETHERLANDS INDIES. De Japansche Regeering. 10 Gulden, ND (1942). P-125bs. Specimen. PMG Choice Uncirculated 64. Block serial number SB. Purple on pale green, banana tree at centre and coconut palm at right, 'Mi Hon' and 'Specimen' overprinted in red.

One of ten notes and the SECOND HIGHEST GRADE across all three specimen varieties graded by PMG. Scarce.

1942年荷蘭印度大日本帝國政府銀行10盾。樣票。編號SB。淡綠底色，紫色點綴，香蕉樹居中，右側椰子樹，紅色加蓋「Mi Hon」和「見本」。PMG三款樣票共評10張，此為第二高分。

\$300 and up



31105

RUSSIA—EAST SIBERIA. Lot of (12). Gosudarstvennyy Bank. 100 Rubles, 1918. P-S1249. About Uncirculated. Lot of 12 notes, overprinted on Government Credit Notes.

Sold as seen, no returns, viewing highly recommended.

1918年俄羅斯-東西伯利亞戈蘇達爾斯特文諾伊銀行100盧布。十二張。一組12張，加蓋於政府信票。現況出售，概不退換。建議藏家仔細檢視。

\$400 and up

SARAWAK



31106

SARAWAK. Government of Sarawak. 1 Dollar, 1929. P-14. PCGS Banknote About Uncirculated 50. Serial number A/2 121089. Purple and multicolour, C.Vyner Brooke at right. An excellent example of this one year type with excellent colours and borders. Rare in this state of preservation.

1929年沙撈越政府銀行壹圓。編號 A/2 121089。紫色為主，五彩繽紛，C.Vyner Brooke 居右。一年版的出色代表，印色出眾，邊框完整。如此高品相極盡稀罕。

\$2,500 and up



31107

SARAWAK. Government of Sarawak. 5 Dollars, 1938. P-21. PMG Choice Extremely Fine 45. Serial number B/2 497635. Brown and multicolour, palm trees lower left, C. Vyner Brooke at upper right. A note, which despite expert minor restoration still retains virtually all its original colours, especially the pink-brown tint on the obverse. Always a popular type with regional collectors and seldomly offered in the higher grades.

1938年沙撈越政府銀行伍圓。編號 B/2 497635。棕色為主，五彩繽紛，棕櫚樹位於左下，C. Vyner Brooke 人像於右上方。儘管經過專業人士的輕微修復，這張紙幣依然保留了幾乎所有原色，特別是正面的粉棕色色調依然柔美。收藏界中的熱門版別，鮮見高評品。

\$2,000 and up

SINGAPORE



31108

SINGAPORE. Board of Commissioners of Currency. 5 Dollars, ND (1967-73). P-2cts. KNB2CT. Color Trial Specimen. PMG Choice Uncirculated 63. Printed by BWC. Watermark of lion's head. Specimen No. 144. Red specimen overprint and punch cancellation. An incredibly difficult to locate 5 Dollar specimen from the 1967-73 series. We cannot recall handling this type in recent memory, so expect spirited bidding to take this note home. PMG Comments "Previously Mounted."

1976-73年新加坡貨幣發行局伍圓。試色樣票。布拉德伯里威爾金森公司印刷。獅子頭的水印。樣票編號 144。紅色樣票加蓋和打孔註銷。1967-73 年系列伍圓樣票極難找。我們近期未有處理過這品種，因此預計競投會激烈。PMG備註"曾黏貼"。

\$7,000 and up



31109

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1967). P-3as. TAN#O-3a. Specimen. PMG Choice Uncirculated 64. TAN #O-3a. A/1 000000 21. Without red seal. A coveted 10 Dollar orchid series specimen with bright red inks. PMG Comments "Previously Mounted."

1967年新加坡貨幣發行局拾圓。樣票。黃褐色#o-3a。A/1 000000 21。無紅色印章。令人渴望的拾圓蘭花系列樣票，帶有亮紅色墨水。PMG備註"曾黏貼"。

\$3,000 and up



31110

SINGAPORE. Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4s. TAN#O-4s. Specimen. PMG Choice Uncirculated 63. TAN #O-4s. Printed by TDLR. Specimen number 48. An elusive 25 Dollar specimen from the Flower Series free of any major distractions and displaying great overall appearance save for what PMG Comments as "Previously Mounted."

1972年新加坡貨幣發行局貳拾伍圓。樣票。黃褐色 #O-4s。德拉魯公司印刷。樣票編號 48。花卉系列中難以理解，整體表現出色的貳拾伍圓樣票，沒有任何重大問題，整體外觀優美。PMG 備註"曾黏貼"。

\$4,000 and up

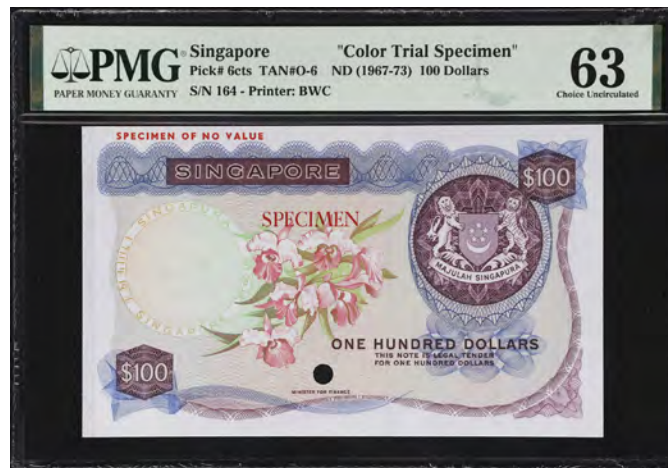


31111

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1967-73). P-6cts. KNB3CT. Color Trial Specimen. PMG Choice Uncirculated 63. Mauve, blue and multicolor, lion watermark at left, National Emblem at right, orchid at center. Printed by Bradbury Wilkinson, specimen number 95. A gorgeous high denomination note with the colors reversed compared to the issue note. Appealing colors and body. PMG Comments "Previously Mounted."

1976-73年新加坡貨幣發行局壹佰圓。試色樣票。淡紫色、藍色和多彩底紋，左側為獅子水印，右側為國徽，中間為蘭花。布拉德伯里威爾金森公司印刷，樣票編號 95。一張華麗的高面值紙鈔，其顏色與發行流通紙鈔不同。吸引人顏色和票身。PMG 備註"曾黏貼"。

\$5,000 and up



31112

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1967-73). P-6cts. Color Trial Specimen. PMG Choice Uncirculated 63. Mauve, blue and multicolor, lion watermark at left, National Emblem at right, orchid at center. Printed by Bradbury Wilkinson, specimen number 164. A gorgeous high denomination note with the colours reversed compared to the issue note. Appealing colours with perfect corners and body. PMG Comments "Previously Mounted"

1967-73年新加坡貨幣發行局壹佰圓。試色樣票。淡紫、藍色及五彩設計，左側獅子水印，右側國徽，中間蘭花。由布拉德伯里-威爾金森印刷，樣票編號 164。華麗的高面額紙幣，其顏色與發行版相反。迷人的色彩，完美的紙角及票面。PMG備註"曾黏貼"。

\$5,000 and up

Extremely Rare Goh Keng Swee Orchid 1000 Dollar Specimen 極含吳慶瑞簽名蘭花壹仟圓樣票



31113

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1970). P-8b1s. TAN#O-8b. Specimen. PMG Choice Uncirculated 63. Among the most coveted pieces from the Orchid series and the rarest of the denomination's variations, with 3 other more common versions available to collectors. This is one of 2 graded examples of the catalog number by PMG, the other in the same grade that fetched over \$20,000 last year. PMG Comments "Printer's Annotations, Previously Mounted."

1970年新加坡貨幣發行局壹仟圓。樣票。這是蘭花系列中最令人渴望的一張，也是最稀有的面值，還有其他3種更常見的版本可供收藏家選擇。PMG評級記錄二張冠軍分之一，而同一等級的另一張去年售價超過20,000美元。PMG備註"印表者筆註，曾黏貼"。

\$10,000 and up

The Iconic Orchid \$10,000 in Specimen Form 廣受追捧的蘭花壹萬圓樣票



31114

SINGAPORE. Board of Commissioners of Currency, Singapore. 10,000 Dollars, ND (1973). P-8As. Specimen Number 1!. PMG Choice Uncirculated 63. Previously Mounted. Serial number A/1 000000, Specimen No. 001. Green on multicolour, orchids at centre, National Arms at right, lion watermark at left, reverse green, Istana at centre.

A magnificent large size Orchid \$10,000 specimen, an instantly recognizable note which is deeply popular among collectors. At the time it was issued \$10,000 was an enormous sum of money and very few circulated examples have survived. Specimen notes are just as rare, with only five notes graded by PMG to date and the condition of this note is one of three notes in uncirculated grade. Superb colours and margins are seen on the note with just a thin strip of previous mounting marks on the reverse. A stately and exciting note which will see much interest! The key note for the whole of the Singapore series.

1973年新加坡貨幣發行局壹萬圓。1號樣票。編號 A/1 000000，樣票編號 001。五彩印色上有綠色，蘭花在中間，國徽在右邊，獅子水印在左邊，反面綠色，總統府在中間。精美的大號蘭花標本，價值 10,000 元，極具辨識度，深受收藏家歡迎。在當時發行的 10,000 元是一筆巨款，流傳下來的很少。紙幣樣票也同樣罕見，迄今為止，只有五張紙幣經過 PMG 評級，而這張紙幣的狀況是三張未流通評級紙幣之一。鈔票的顏色和邊距都非常出色，背面只有一條細黏貼痕跡。莊嚴而令人興奮的紙幣將會引起藏家的極大回響！相信是整個新加坡系列中具標誌性的一張紙幣。

\$20,000 and up



31115
SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13s. TAN#B-5a/b. Specimen. PMG Choice Uncirculated 63. TAN #B-5a/b. Specimen number 2. A popular Bird Series 50 Dollar design printed by TDLR. Please note this is a rare archival specimen and NOT a Collectors Series specimen as designated by PMG. PMG Comments "Previously Mounted."

1989年新加坡貨幣發行局伍拾圓。樣票。黃褐色 #B-5a/b。樣票編號 2。德拉魯公司印刷受歡迎的鳥系列 設計伍拾圓。PMG備註"曾黏貼"。

\$6,000 and up

31116
SINGAPORE. Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15s. KNB19s. Specimen. PMG Choice Uncirculated 63. KNB19S. A popular denomination from this "Bird Series," and challenging in any state of preservation. Among the first of these we've handled in quite awhile in any form. An incredible opportunity for a seasoned collector. PMG Comments "Previously Mounted."

1977年新加坡貨幣發行局伍佰圓。樣票。KNB19S。"鳥類系列"中最受歡迎的面值，任何方法保存下來都具挑戰性。在第一個問題中，我們曾處理這種有一段時間。對於經驗豐富的收藏家來說，這是一個難得機會。PMG 備註"曾黏貼"。

\$7,000 and up

Rare Bird Series 1000 Dollar Specimen in 64-EPQ!

罕見的鳥系列壹仟圓樣票，64-EPQ！



31117
SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1978). P-16s. KNB20S. Specimen. PMG Choice Uncirculated 64 EPQ. Wonderful design features that are prominent throughout the note. Bright inks and intricate lathe work with a Brahminy Kite at left, the Skyline of Singapore on the bottom. The reverse shows a Dancer at right with a ship at center. Bright red TDLR overprints. Specimen serial number 8.

1978年新加坡貨幣發行局壹仟圓。樣票。精彩和特色設計貫穿整張紙幣。明亮的墨水和左側栗鷲，底部是新加坡的天際線。背面右側為舞者，中間一艘船。亮紅色加蓋布拉德伯里威爾金森公司印章。樣票編號 8。

\$12,000 and up



31118

SINGAPORE. Board of Commissioners of Currency Singapore. 10000 Dollars, ND (1980). P-17s. Specimen. PMG Choice About Uncirculated 58. Serial number S000000. Large size, dark green and multicolour, white bellied sea eagle at left, "SPECIMEN" and oval De La Rue seal both in red, watermark at right.

An imposing highest denomination note in archival specimen format. Always popular with collectors!

1980年新加坡貨幣發行局壹萬圓。樣票。編號S000000。大尺寸、深綠色和多彩構圖，白腹海鷹居左，紅色"樣票"和橢圓形的德拉魯印章，水印居右。

令人印象深刻的最高面額紙幣，且為檔案樣票。一直深受收藏家的歡迎！

\$10,000 and up



31119

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18as. KNB23S. Specimen. PMG Superb Gem Uncirculated 67 EPQ. KNB23S. A tough specimen to find for this Singaporean Dollar printed by TDLR. Of the scant 3 certified examples on the PMG Census, this is the sole finest graded.

1987年新加坡貨幣發行局壹圓。樣票。KNB23S。德拉魯公司印刷。很難找到新加坡壹元樣票。PMG評級記錄僅有三張，這是唯一最好的冠軍分

\$3,000 and up



31120

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22bs. TAN#S-5b. Specimen. PMG Choice Uncirculated 63. Tan #S-5b. Segmented foil security thread. Serial number 2. TDLR specimen ovals. PMG Comments "Printer's Annotation, Previously Mounted."

1987年新加坡貨幣發行局伍拾圓。樣票。黃褐色#S-5b。分段式安全線。編號2。德拉魯公司印刷。橢圓形樣本印章。PMG備註"印刷廠筆註，曾黏貼"。

\$4,000 and up



31121

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23as. KNB31S. Specimen. PMG Choice Uncirculated 64. KNB31. An elusive Singapore Specimen from TDLR showing the Passenger Liner at left and pleasing color and detail throughout. An uncommon 100 Dollar specimen surely needed by passionate Singaporean collectors.

1985年新加坡貨幣發行局壹佰圓。樣票。KNB31。德拉魯公司印刷。難以找到的新加坡樣票，左側客輪，色彩和細節令人愉悅。熱情的新加坡收藏家肯定需要一張罕見的壹佰圓樣票。

\$5,000 and up

A Unique Printer's Model for the Ship 1000 Dollars

獨一無二的貨櫃船壹仟圓設計圖稿



31122

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25apm1. TAN#S-8. Front Printer's Model. PMG Choice Uncirculated 64. Tan #S-8. Printed by TDLR. A wonderful printer's model for one of the more popular pieces of the Singaporean catalog. Hand cut pieces put together to showcase the incredible design features, most prominently, the highlighting of the container ship at center. An A/1 prefix with the Goh Keng Swee signature which makes a superb pairing with the A/2 prefix specimen signed by Hu Tsu Tau in the adjacent lot.

1984年新加坡貨幣發行局壹仟圓。正面打印模。黃褐色#S-8。布拉德伯里威爾金森公司印刷。新加坡目錄中最受歡迎和精美設計圖稿，貼在卡片上，令人難以置信的設計，突顯了中間的貨櫃船。

\$17,500 and up

SRI LANKA



31124

SRI LANKA. Lot of (6). Central Bank of Sri Lanka. 10, 20, 50, 100, 500 & 1000 Rupees, 1987-89. P-96s, 97s, 98s, 99s, 100as & 101as. Specimen. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 6 pieces in lot. A beautiful Sri Lankan specimen grouping of gems from the late 80s issue.

1987至89年斯里蘭卡中央銀行10, 20, 50, 100, 500 & 1000盧比。六張樣票。6張一組。一組頂級狀態的斯里蘭卡80年代後期發行。

\$600 and up

STRAITS SETTLEMENTS



31125

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1933. P-16a. PCGS Banknote About Uncirculated 50. Printed by BWC. A highly collected 1933 Dollar with just some minimal circulation to report.

1933年海峽殖民地叻嶼呷國庫銀票壹圓。布拉德伯里威爾金森公司印刷。1933年的壹圓收藏價值極高，輕微流通痕跡。

\$900 and up

31123

SINGAPORE. Board of Commissioners of Currency Singapore. 1000 Dollars, ND (1984). P-25bs. Specimen. PMG Choice About Uncirculated 58. Serial number A/2 000000, specimen number 002. Blue and purple-red, containing ship at centre, 'SPECIMEN' and oval De La Rue seal both in red. Signed by Hu Tsu Tau.

An impressive large size and extremely rare archival specimen with the A/2 prefix.

1984年新加坡貨幣發行局壹仟圓。樣票。編號A/2 000000，樣票編號002。藍紫紅色交錯，中央船舶居中，紅色"樣票"和橢圓形的德拉魯印章。由胡賜道簽名。

令人印象深刻大尺寸的檔案樣票，A/2字冠。

\$4,000 and up

Lots 31126 and 31127: A Superb Duo of Straits Colour Trials 極佳的兩張海峽殖民地試色樣票



31126

STRAITS SETTLEMENTS. Lot of (2). Government of the Straits Settlements. 5 Dollars, ND (1931-35). P-17p1 & 17p2. Front & Back Colour Trials. PMG Uncirculated 62. Uniface obverse and reverse pair. Grey-green, on orange and multicolour, George V at right, reverse green, prowling tiger at centre, classical bust at left.

A hitherto unknown shade of colour for this so called 'Proof' pair that is more akin to the issued 10 Dollars. The popularity of pre-production material from the Straits Settlements is immense judging from our prices fetched for the 5 and 10 Dollars uniface pairs from the series of 1925 in October 2023. We are certain that this lot, as well as the 10 Dollar pair also in this auction, will attract the attention of even the most advanced and discerning of collectors. Extremely rare, with a total population of just three pairs in the PMG population report.

PMG Comments "With Specimen Perforation, Surface Damage" for both sides.

1931-35年海峽殖民地叻嶼呷國庫銀票伍圓。正反面試色樣票。兩張。正反單面一組。灰綠色、橘色及五彩設計，喬治五世居右，反面綠色，中央是徘徊的老虎圖，半身像居左。這一組"樣票"採用了迄今為止從未面世的印色，類近拾圓發行版。從2023年10月香港拍賣中1925年系列中伍元及拾元的高成交價格看來，來自海峽殖民地的試色鈔備受藏家鐘愛。我們相信此張以及拾元亦會於拍場上掀起轟動，吸引最頂尖及資深的收藏家關注。極為罕見，PMG報告中僅曾評過三組。兩張均帶PMG備註"樣票打孔，票面損壞"。

\$5,000 and up



31127

STRAITS SETTLEMENTS. Lot of (2). Government of the Straits Settlements. 10 Dollars, ND (1931-35). P-18p1 & 18p2. Front & Back Colour Trials. PMG Gem Uncirculated 65 EPQ. Uniface obverse and reverse pair. Blue, on orange and multicolour, George V at right, reverse blue, prowling tiger at centre, classical bust at left.

A spectacular colour trial pair in electrifying blue. The popularity of pre-production material from the Straits Settlements is immense judging from our prices fetched for the 5 and 10 Dollars uniface pairs from the series of 1925 in October 2023. We are certain that this lot, as well as the 5 Dollar pair also in this auction, will attract the attention of even the most advanced and discerning of collectors. Extremely rare, and likely the highest condition of the few pairs extant.

1931-35年海峽殖民地叻嶼呷國庫銀票拾圓。正反面試色樣票。兩張。正反單面一組。藍色、橘色及五彩設計，喬治五世居右，反面藍色，中央是徘徊的老虎圖，半身像居左。電光藍色精美絕倫。從2023年10月香港拍賣中1925年系列中伍元及拾元的高成交價格看來，來自海峽殖民地的試色鈔備受藏家鐘愛。我們相信此張以及伍元亦會於拍場上掀起轟動，吸引最頂尖及資深的收藏家關注。極為罕見，相信是存世品中品相最卓越的一組。

\$8,000 and up

Astonishing Archival Treasure

令人驚豔的存檔珍品



31128

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Dollars, 1929. Unlisted. cf.-18. Archival Photograph. PMG Choice Uncirculated 64 EPQ. This special item is perhaps one of the most appealing Archival items we've come across, especially for Straits Settlements. This example shows with King George at right, and boasts much more detail, and iconic features than that of the popular 10 Dollar design in Pick 18 that was ultimately adopted for the issue.

For starters, the date on the Archival piece is 1929, where the main design was 1931-1935. The "Government of the Straits Settlements shows here at center written in two lines vs the adopted design that shows with a singular line. The Ten Dollar protector at center also shows with much more detail and desirability than the boring Ten Dollar generic font at center of the adopted design.

Perhaps the most iconic feature of this piece is the Tiger in the watermark porthole facing forward. Such raw definition on the face, with teeth and whiskers accentuating its fierceness.

1929年海峽殖民地叻嶼呷國庫銀票拾圓。本拍品或是我們經手以來品相最為悅目的存檔品之一，在海峽殖民地藏品中更是少見。喬治肖像在右，本拍品所展現的印刷細節較Pick 18拾圓最終採用的肖像更為精美，人像惟妙惟肖。存檔日期為1929年，最終發行為1931-1935年。在本拍品中，"海峽殖民地政府"以兩行書寫，而最終設計則為單行。中央拾圓面值的設計更華麗，最終版本的拾圓字體較單調。此作品最驚豔的應屬於老虎水印。五官清晰，虎齒與鬚鬚更顯威武。

\$4,500 and up

THAILAND



31129

THAILAND. Government of Siam. 10 Baht, 1926. P-18a. Type 1 Text. PCGS Banknote Choice About Uncirculated 58 PPQ. Serial number N/23 30436. Brown on blue-green, Garuda at upper left and trisula elephant at lower right, ceremonial procession on reverse.

Bright and dazzling colours and paper. Among the best grades available and with the important PPQ status. Superb.

1926年泰國暹羅政府銀行10泰銖。第一類文字。編號N/23 30436。藍綠底色，棕色油墨，左上為金翅鳥，右下為三頭象，背面傳統儀式巡禮圖景。色彩鮮豔奪目。帶PPQ，存世中不可多得的佳品。

1926 ธนบัตรรัชกาลที่ 7 รัฐบาลสยาม ธนบัตรแบบที่สอง ชุดไถนา ชนิดราคา10 บาท Type 1 p-18a PCGS 58 PPQ

\$1,000 and up



31130

THAILAND. Government of Siam. 10 Baht, 1926. P-18a. PCGS Banknote Choice About Uncirculated 58 PPQ. Printed by TDLR. Type I text, "Contract to pay." Just a hint of circulation, but still fully original. N/23 30438.

1926年泰國暹羅政府銀行10泰銖。印製。一型文字，"Contract to pay"。有少許流通痕跡，但保留全原裝狀態。編號A/23 30438。

1926ND ธนบัตรรัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 10 บาท Type I เลขที่ N/23 30438 พิมพ์ที่ TDLR PCGS Ch Au58 PPQ p-18aTDLR

\$700 and up



31131

THAILAND. Government of Siam. 100 Baht, 1932. P-20b. PMG Very Fine 30. Serial number S/3 70865. Blue on light green, Garuda at upper left, three headed elephant at lower right, ceremonial procession on reverse. A higher denomination in original slightly above average grade. Some border toning and nick at central upper border mentioned for accuracy.

1932年泰國暹羅政府銀行100泰銖。編號S/70865。藍色印於淺綠，左上可見迦樓羅鳥，三頭象於右下，反面見游行場景。原裝狀態，中上品相的一張較高面值。邊緣些許有黃，上方邊緣中央有小凹。

1932 ธนบัตรรัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 100 บาท Series # S/3 70865 สีเขียวอ่อน สภาพดีกว่าทั่ว ๆ ขอบมีโทนเล็กน้อย ตรงกลางด้านบนมีรอยแหงนเล็กน้อย อธิบายเพื่อความละเอียด p-20b PMG VF30

\$300 and up



31132

THAILAND. Government of Siam. 1000 Baht, 1927. P-21a. Type I Text. PMG Very Fine 30. Serial number T/1 26945. An early date for the series. A scarce high denomination and large format design with this mid-grade example still offering strong colour and detail. Ceremonial procession on the reverse of the note. One of two SECOND HIGHEST GRADED notes in the PMG population report bested by only one note in 53. PMG comments "Spindle Holes, Annotations."

1927 泰國暹羅政府銀行1000泰銖。第一類文字。編號T/1 26945。該系列中的早期發行。珍罕的高面值，大尺寸，中等評分但色澤明艷，細節清晰。反面可見遊行場景。PMG兩張亞軍分之一，僅一張更高分，獲評53。PMG標明"主軸孔、附筆註"。

1927 ธนบัตรรัฐบาลสยาม Type I รัชกาลที่ 7 ชนิดราคา 1000 บาท Series # T/1 26845 ธนบัตรสยามแบบที่ 2 ธนบัตรแบบไถน หมายเหตุ มีรูที่แกนหมุน PMG VF 30 p-21a

\$2,000 and up

31133

THAILAND. Government of Siam. 1000 Baht, 1930. P-21b. Type II Text. PMG Very Fine 25. Serial number T/1 36024. Printed by TDLR. One of just a handful of examples graded by PMG for the catalog variety. PMG comments "Stains, Annotations."

1930 泰國暹羅政府銀行1000泰銖。編號 T/1 36024。由德拉魯印刷。PMG 此版僅評過寥寥數張。PMG備註 "有漬、筆註"。

1930 ธนบัตร รัชกาลที่ 7 ชนิดราคา 1000 บาท T/1 36024 พิมพ์ TDLR จำนวนผ่านการตรวจจำนวนน้อย หมายเหตุ มีรอยเปื้อน p.21b Type II PMG VF 25

\$1,000 and up



31134

THAILAND. Government of Siam. 10 Baht, 1934. P-24. PCGS Banknote Choice About Uncirculated 58. Brown on pink, Rama VII at left, Garuda at upper centre, coastal scene lower centre. A very scarce high grade original note with sharp colours and nice appeal. Usually found much more problematic due to climate condition and age.

1934 泰國暹羅政府銀行10 泰銖。棕色印於粉紅色，拉瑪七世在左，迦樓羅鳥位於上方中央，中下則見海岸圖景。非常珍罕的高分原裝紙幣，色澤鮮明，賞心悅目。因氣候及年代久遠，此版多見瑕疵。

1934 ธนบัตรรัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 10 บาท สีน้ำตาล บน สีชมพู สภาพที่หายาก PCGS Ch. Au58 p-24

\$500 and up



31135

THAILAND. Government of Siam. 5 Baht, 1937. P-27. PCGS Banknote Choice Extremely Fine 45. Serial number K/39 01446. Purple on light green and orange, Rama VIII and Garuda at upper left, temple and pagoda and centre.

A lightly circulated note displaying dazzling colours and nice margins.

1937年泰國暹羅政府銀行5泰銖。編號N/39 01446。淺綠色和橙色底色，泰王拉瑪八世像和迦樓羅於左上方，寺廟、寶塔在中央，一張少流通和耀目紙鈔。

1937ND ธนบัตรรัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 5 บาท เลขที่ K/39 01446 สีม่วงบนเขียวอ่อนและส้ม PCGS Ch XF45 p-27

\$400 and up



31137

THAILAND. Government of Siam. 1000 Baht, ND (1939). P-37. PMG Very Fine 25. Serial Number T/1 03245. Printed by TDLR. Type I heading variety on this heavily collected higher denomination 1000 baht. Brown, Rama VIII at left. PMG Comments "Annotations"

1939年暹羅政府1000泰銖。編號T/1 03245。TDLR 印製。一型頭像，高面值1000泰銖深受歡迎。棕色，左側為拉瑪八世。PMG備註"附筆註"。

1939ND ธนบัตรรัชกาลที่ 8 รัฐบาลสยาม ชนิดราคา 1000 บาท เลขที่ T/1 03245 สีน้ำตาล เป็นที่นิยมสะสม หนาเงินสูง พิมพ์ที่ TDLR Type I, p.-37 PMG VF25 Annotation(หมายเหตุ)

\$600 and up



31136

THAILAND. Government of Siam. 10 Baht, 1936. P-28. PCGS Banknote About Uncirculated 55. Serial number N/43 07667. Brown on pink, Rama VIII at left, Garuda at upper centre, coastal scene lower centre.

A very scarce high grade original note with sharp colours and nice appeal. Very difficult in this choice grade.

1936年泰國暹羅政府銀行10泰銖。編號N/43 07667。棕色底粉紅色，泰王拉瑪八世像於左側，嘉魯達在上中，沿海場景位於下方中央，非常稀有而高分原裝紙鈔，色彩鮮艷和甚具吸引力，精選品相甚少見。

1936 ธนบัตรรัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 10 บาท เลขที่ N/43 07667 สีน้ำตาล บน สีชมพูอ่อน สภาพที่หายาก PCGS Au55 p-28

\$400 and up



31138

THAILAND. Government of Thailand. 10 Baht, ND (1945). P-47r. Remainder. PCGS Banknote Gem Uncirculated 65 PPQ. A lovely gem remainder of this Japanese Intervention WWII 10 Baht note.

1945年泰國政府10泰銖。庫存票。頂級品相的日本侵略時期十泰銖。

1945ND ธนบัตรรัฐบาลไทย รัชกาล 8 ชนิดราคา 10 บาท ยุค สงครามโลกครั้งที่ 2 Remainder PCGS Gem Unc 65 PPQ p-47r

\$500 and up



31139

THAILAND. Lot of (3). Government of Thailand. 1 Baht, ND (1946). P-62Aa. Provisional Issue. PCGS Banknote Gem Uncirculated 66 PPQ to Superb Gem Uncirculated 67 PPQ. Consecutive serial numbers 20558 to 20560. Blue on pale olive, complete text on the second line. A superb high grade group.

1946年泰國政府銀行1泰銖。三張。臨時發行。連號20558至20560。藍色印於淺橄欖色，第二行文字印刷完整。頂級狀態，高評分的一組。

1946 ธนบัตรรัชกาลที่ 8 รัฐบาลไทย ชนิดราคา 1 บาท Series # 20558 - 20560 สีเงินปนเขียวอ่อน ๆ จำนวน 3 ใบ สภาพสวยมาก น่าสะสม p-62A PCGS 66 PPQ

\$500 and up

31140

THAILAND. Government of Thailand. 20 Baht, ND (1948). P-72a. Series 9. PCGS Banknote Choice Uncirculated 63. Serial number F/5 176370. Green, Rama IX at left. Rare in uncirculated grades.

1948年泰國政府銀行20泰銖。第九系列。序列號：A/5 176370。綠色，拉瑪九世在左。罕見的未流通品相。

1948ND ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 20 บาท แบบที่ 9 หมายเลข F/5 176370 สภาพดีน่าสะสม p-72a. PCGS Choice 63

\$750 and up

31141

THAILAND. Government of Thailand. 100 Baht, ND (1948). P-73. PMG Gem Uncirculated 66 EPQ. Serial number B/1 370167. Red on pale orange, young portrait of Rama IX at left. **SECOND HIGHEST GRADE** in the PMG population report. An original note with most attractive bold, red colours.

1948年泰國政府銀行100泰銖。編號 B/1 370167。紅色印在淺橙色底紙上，左側為年輕拉瑪九世肖像。PMG 評級記錄亞軍分。最具吸引力紅色的原裝紙。

1948ND ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 100 บาท เลขที่ B/1 370167 สีแดงบนสีส้มอ่อน สภาพสูงรองแชมป์เปียน PMG Gem Unc 66 EPQ

\$400 and up

UNITED STATES OF AMERICA



31142

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77ds. Specimen. PMG Choice Uncirculated 64. Serial number G/20 000000. Dark green, King Rama IX at left, watermarks of the King's profile at right, 'SPECIMEN' overprinted in red. Scarce and highly popular. PMG Comments "Pinholes".

1953年泰國政府銀行20泰銖。樣票。1953年泰國政府20泰銖。編號G/20 000000，深綠色，國王拉瑪九世像於左側，國王水印在右，印有紅色"樣本"字樣，稀少且受歡迎印品種，PMG評64，有"針孔"。

1953ND ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 20 บาท สีเขียว เข็ม เลขที่ G/20 000000 ธนบัตร ตัวอย่าง Specimen PMG Ch Unc64 มีหมายเหตุ มีรูเข็ม

\$400 and up



31144

UNITED STATES. Legal Tender Note. 1 Dollar, 1869. Fr. 18. PMG Extremely Fine 40. Serial numbers V3529411★. Bold colours are found on this Rainbow Series of 1869 and the reverse boasts dark green ink which accentuates the excellent craftsmanship of the design by the engraver. Expert restoration has been done on the note. PMG Comments "Restoration".

1869年美國法定貨幣壹元。編號 V3529411★。1869年的彩虹系列，印色深邃，背面採用深綠色油墨，突顯卓越的設計工藝。專家曾對紙幣進行修復。PMG備註"修復"。

\$800 and up

UNITED ARAB EMIRATES



31143

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 1000 Dirhams, ND (1976). P-6a. Contemporary Counterfeit. PCGS GSG Choice Extremely Fine 45. Serial number 713948. This TDLR 1000 Dirhams issued for the United Arab Emirates has quite nice eye appeal despite it being a forgery. We sold a similar note in 40 Details in October 2023 for USD\$1920 inclusive of the Buyer's Premium.

1976年阿拉伯聯合酋長國貨幣發行局1000迪拉姆。老假票。編號 713948。這張為阿拉伯聯合大公國發行，德拉魯印刷的1000迪拉姆。雖然是當代偽鈔，仍具吸引力。相近款的40 Details評分我於2023年10月以1920美元（包含買家佣金）成交。

\$1,000 and up

VIETNAM



31145

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 20 Dong, ND (1946). P-7. PMG Choice Uncirculated 64. Block X. A sought after 20 Dong note from Vietnam with bright yellow ink, and free of circulation. PMG Comments "Minor Ink."

1946年越南民主共和國貳拾元。字軌X。越南廣受歡迎的20盾紙鈔，採用亮黃色墨水，未流通品種。PMG備註"輕微墨水"。

\$400 and up



31146

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, 1952. P-40As. Specimen. PMG Gem Uncirculated 66 EPQ. Block D. Giay Mau overprint on the bottom in blue. A wonderful 100 Dong specimen in Gem.

1952年越南民主共和國100盾。樣票。冠字D。底部藍色"Giay Mau"加蓋。頂級狀態的100盾樣票。

\$400 and up

31147

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, ND (1950-51). P-55a. PCGS Banknote Extremely Fine 40. Serial number YC815 G BG2293. Green-brown, stylized dragon on obverse, Ho Chi Minh, soldier, mother and child on reverse, without watermark. A crudely printed credit note that is often found in the lower grades which makes this note a superb example.

1950至51年越南民主共和國100盾。編號 YC815 G BG2293。正面為綠棕色龍圖，背面胡志明、士兵、母親和孩子，無水印。此發行多見低評且印刷粗糙之品，高評珍罕。

\$300 and up

31148

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 10 Dong, ND (1952). P-Unlisted. PCGS Banknote Choice Uncirculated 63. Serial number KR102 J SG. Brown, Ho Chi Minh at left, peasants at right, without watermark. A scarce Pick unlisted note from the Nam Bo Regional Administration in uncirculated condition.

1952年越南民主共和國拾元。編號 KR102 J SG。棕色票面，左為胡志明，右為農民，無水印。南博地區管理局所發行，未經參考書目收錄，未流通品相。

\$300 and up

31149

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 20 Dong, 1951. P-60b. PMG Gem Uncirculated 65 EPQ. Printed by CPFS. Nice green color, problem free and fully original.

1951年越南民主共和國20盾。CPFS 印製。綠色怡人，無瑕品相，原原裝。

\$400 and up



31150

VIETNAM. Lot of (2). State Bank of Vietnam. 2 Dong, ND (1985). P-91a. Printer's Face & Back Proof. PCGS Banknote Choice Uncirculated 64. A pair uniface obverse and reverse uncut sheet of three progressive proofs for the 2 Dong of 1985. The main print is present but not the last final intricate guilloche layers. Rare in this presentation.

1985年越南國家銀行2盾。兩張。正反單面漸進式試印票連體三張。主體設計元素畢現，但無繁複網紋設計。珍罕呈獻。

\$300 and up



31151

VIETNAM. State Bank of Vietnam. 10 Dong, 1985. P-93a. Printer's Face Proof. PCGS Banknote Gem Uncirculated 65 PPQ. A uniface reverse uncut sheet of two progressive proofs for the 10 Dong of 1985. The main print is present but not the last final intricate guilloche layers. Rare in this presentation.

1985年越南國家銀行10盾。單面正面漸進式試印票連體兩張。主體設計元素畢現，但無繁複網紋設計。珍罕呈獻。

\$300 and up

VIETNAM, SOUTH



31152

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 10 Dong, ND (1955). P-3s2. PMG Choice Uncirculated 64. Specimen. Specimen. Serial number 000000. Purple-red, stylized dragon at right, watermark at left, two blue oval De La Rue stamps, reverse purple and orange, idyllic seaside scene. PMG Comments "Previously Mounted".

1955年越南民主共和國10盾。樣票。編號000000。紫紅色，非寫實的龍居右，水印在左，兩枚藍色的橢圓形德拉魯公司印章；反面紫色及橙色，呈現了恬靜的海景。PMG備註“曾黏貼”。

\$300 and up

A Magnificent 'Old Man' 1000 Dong in 67 PPQ! 獲評PCGS 67-PPQ華麗的"老人"1000盾



31153

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 1000 Dong, ND (1955-56). P-4As. Specimen. PCGS Banknote Gem Uncirculated 67 PPQ. Without control number. With black "Giay Mau" overprint and watermark of young woman's profile. Printed by BdF, without imprint. This 1000 Dong Specimen is the Holy Grail of notes from the Republic of Viet Nam. This note was proposed to the government after the Thomas De La Rue Company was commissioned to create a piece that represented the essence of South Viet Nam. The Old Man was printed to signify dedication and longevity, while he stared at the temple that represented the religious sentiment of the region. On the reverse is a woman at right with a Junk on river at left. The border design is comprised of multiple colors offering exceptional appeal. Rarely seen or offered in this Superb Gem state of preservation despite the release of many lower grade examples that hit the market and graded 64, so we therefor expect heavy bidding presence on this lot.

1955至56年越南國家銀行1000盾。樣票。無控號。黑色"Giay Mau"加蓋，少婦頭像水印。BdF印製，無廠印。越南共和國紙幣中廣受追捧的一張。Thomas De La Rue公司獲委託設計能真正代表南越南的鈔票後，向政府上呈此樣票。正面的老人象徵長壽和堅毅，老人凝視寺廟代表著國家濃厚的宗教情懷。反面女性居右，帆船在左。邊框多彩設計，美輪美奐。罕見如此超頂級評分67，市面常見的均為大約64，我司預期此張出價會相當激烈。

\$7,000 and up



31154

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 1000 Dong, ND. P-4As. Specimen. PMG Choice About Uncirculated 58 EPQ.

A note that needs no introduction. Control number 672. Just some circulation to report on this Old Man and the Temple note.

1955-56年越南民主共和國1000盾。樣票。無需介紹的紙鈔。控制號 672。報告記錄流通紙量大的老人和廟宇紙鈔。

\$2,000 and up



31155

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 10,000 Dong, ND (1975). P-36s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number A1 000000, specimen number 108. Violet and multicolour, Palace of Independence, buffalo on reverse, 'GIAY MAU' overprinted in red.

A scarce unissued high denomination printed just before the conclusion of the Vietnam War. Becoming increasingly popular and difficult to find in decent condition in recent years.

1975年越南國家銀行10000盾。樣票。編號A1 000000，樣本編號108。紫羅蘭色和多色，獨立宮，背面水牛，紅色加蓋「GIAY MAU」，越戰結束前夕印製的稀有未發行高面額紙鈔。近年日益受歡迎，好品相難尋的紙鈔。

\$400 and up

MIXED LOTS

31156

MIXED LOTS. Lot of (24). Mongolia, Myanmar, & Nepal. Mixed Banks. Mixed Denominations, ND (1951-2002). P-Variou. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 24 pieces in lot. A nice assortment of notes from Mongolia, Myanmar, and Nepal. PMG Comments "Staple Holes at Issue" on Nepal P-5.

蒙古、緬甸和尼泊爾不同銀行，面值紙幣一組。24張。一組24張。精美紙鈔包括蒙古、緬甸和尼泊爾。PMG 備註"訂書針孔"在尼泊爾 P-5 上

\$300 and up

END OF SESSION B

SESSION C

CHINESE MAINLAND & SAR PAPER MONEY 中國紙幣內地及港澳臺地區發行



Lot 32051



Lot 32768



Lot 32774

SATURDAY, APRIL 20, 2024 10:00 AM HONG KONG TIME
FRIDAY, APRIL 19, 2024, 2024 7:00 PM PACIFIC TIME

LOTS 32001-32864

CHINESE MAINLAND & SAR PAPER MONEY

CHINA—EMPIRE

An Early Yuan Dynasty 2 Kuan

早期元朝貳貫



32001

(t) CHINA—EMPIRE. Yuan Dynasty. 2 Kuan, ND (1264-1341). P-Unlisted. S/M#C167-1. PMG Choice Fine 15 Net. Restoration, Stained. Large vertical format printed on mulberry paper. 20 strings of cash coins at center with large red stamped seal over. Bank name, top center. Ornate bordering design and text at lower center with additional stamped seal. A note that predates the famous Ming Dynasty notes by nearly 100 years. PMG Comments “Restoration, Stained.”

至元通行寶鈔貳貫。桑紙製，大規格，直式鈔。正中央有20串銅錢圖案，上方朱砂蓋章。中央銀行大樓。華麗邊框，下方中央亦有文字及印章。此枚紙鈔出現時間比大明寶鈔早100餘年。PMG備註“修補、有漬”。

\$25,000 and up

An Astounding Ming Note in High Grade 令人震驚高分的大明寶鈔



32002

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice About Uncirculated 58. Black woodblock printing on grey mulberry bark paper, ten strings of cash coins at upper centre, two rectangular vermilion seals.

A stunning high grade example of this iconic note. Largely sharp, clear and well centered printing with almost perfect edges and paper body result in this specimen graded PMG 58, one of three HIGHEST GRADED NOTES in the PMG population report; a no mean statistic given a total population 420 pieces. Well deserving of its top grade!

洪武年大明通行寶鈔壹貫。灰色桑樹皮紙上的黑色木刻印刷，中央上方見十串古錢，兩個矩形朱砂紅印。標誌性紙幣，令人驚嘆的高評品。印刷清晰、居中，紙角及邊框幾乎完美，榮獲 PMG 58，是 PMG 報告中最高分的三張之一；考慮到總評分數量有 420 張，此張當之無愧為上品佳作！

\$7,000 and up

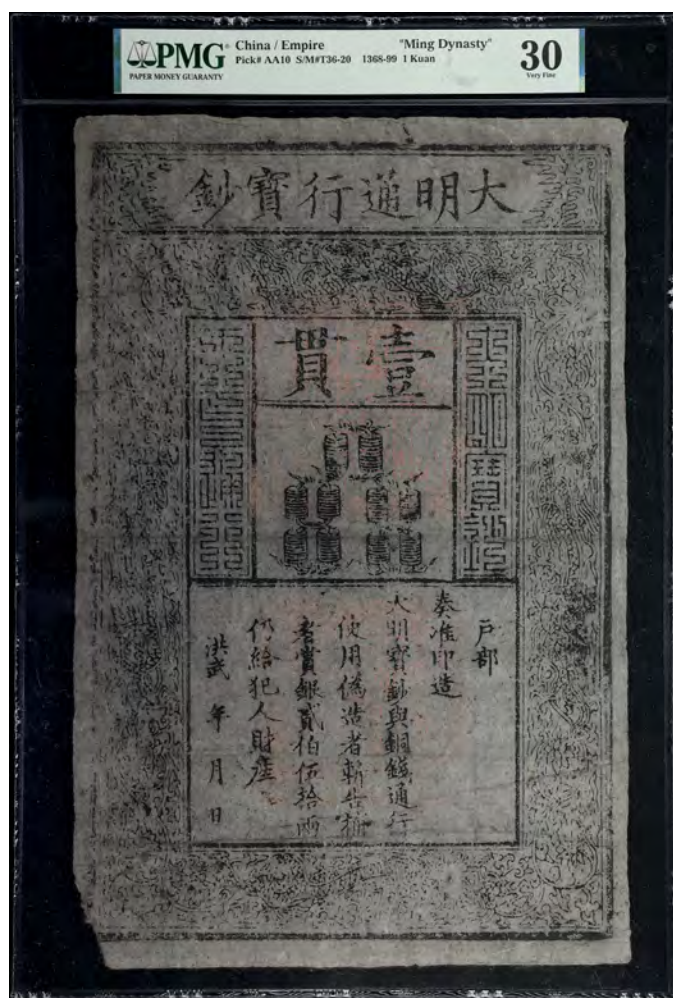


32003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. S/M#T36-20. PMG Choice Extremely Fine 45. An instantly recognizable type with strong paper body throughout and clearly delineated vermillion and black seals on the reverse. The note still has fairly good eye appeal despite the PMG Comment "Repaired".

洪武年大明通行寶鈔壹貫。容易辨認的字體，紙質堅挺，背面有清晰的硃砂紅印和黑色印章。雖然PMG備註"已修復"，但仍有極佳的吸引力。

\$3,500 and up



32004

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. S/M#T36-20. PMG Choice Very Fine 35. An iconic Ming Dynasty note seen here as a mid grade example where PMG Comments "Minor Repairs, Internal Tear."

洪武年大明通行寶鈔壹貫。經典的明朝鈔票。中等評分，PMG標明"輕微修補，內裂"。

\$2,000 and up

32005

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. S/M#T36-20. PMG Very Fine 30. A bold example of a Ming 1 Kuan note still retaining great eye appeal despite the PMG Comment "Corner Missing."

洪武年大明通行寶鈔壹貫。出色的一張，賞心悅目，PMG標示"紙角有缺"。

\$3,000 and up



32006

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. S/M#T36-20. PMG Very Fine 25. S/M#T36-20. Another coveted Ming Dynasty note that shows here with bold impressions and overall great eye appeal for the grade.

洪武年大明通行寶鈔壹貫。另一張令人垂涎的大明寶鈔，油墨濃郁，品相出眾，與評級相符。

\$2,500 and up

From the Nine Dragons Collection.



32007

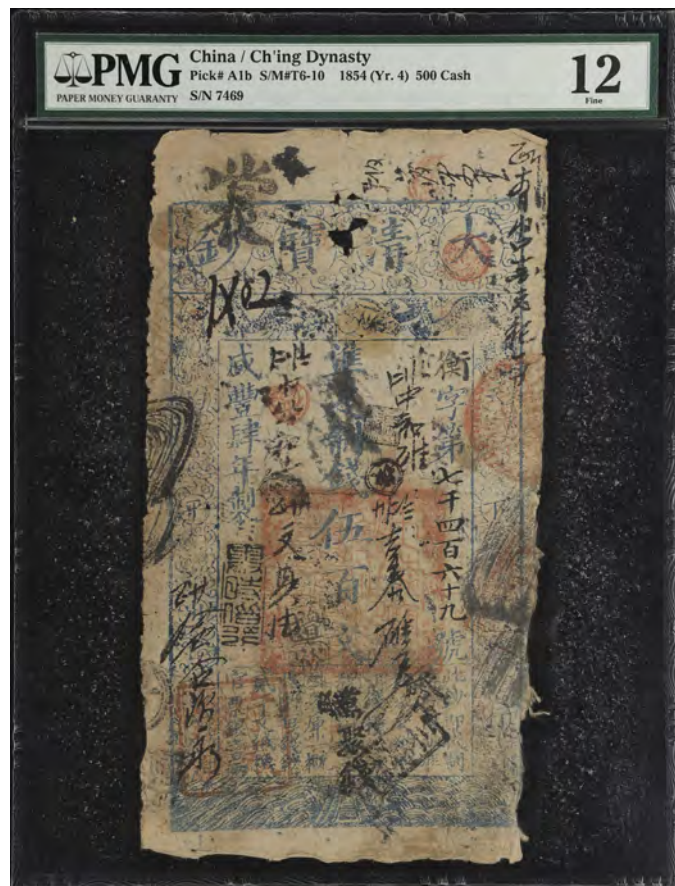
(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. PCGS Banknote Very Fine 20. Black woodblock printing on grey mulberry bark paper, ten strings of cash coins at upper centre, two red rectangular seals. A very popular Ming note in average condition.

洪武年大明通行寶鈔壹貫。灰色桑皮紙上採用黑色木刻印刷，中央上方見十串古錢，兩個矩形朱砂紅印。受歡迎的明朝紙鈔，品相中等。

\$2,000 and up



A Yu Tai Qian Pu 500 Cash 宇泰錢鋪伍佰文



32008

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. S/M#T36-20. PMG Choice Fine 15. A low grade but still clearly discernible example of a popular Ming note. PMG Comments "Paper Damage."

洪武年大明通行寶鈔壹貫。低評但罕見的明鈔，PMG標示"紙損"。

\$1,000 and up

32009

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1854 (Yr. 4). P-A1b. S/M#T6-10. Yu Tai Qian Pu. PMG Fine 12. Heng prefix serial number 7469. Square red hand stamp stating 'Yu Tai Qian Pu', a very rare official currency bureau. Numerous annotations on reverse.

A rare early 'Bao Chao' which has a slightly different design and smaller dimensions compared to the later issues. An extremely rare note which will be appreciated by the veteran collector of Qing era notes. PMG Comments "Internal Damage."

咸豐肆年大清寶鈔伍佰文。"衡"字冠，編號"7469"。朱砂手印"宇泰錢鋪"，極罕的官方發行，反面筆註甚多。罕見的早期寶鈔，與後期的發行相比，規格較小，設計亦有差異。清鈔資深藏家關注的一張。PMG備註"紙內損傷"。

\$1,500 and up



32010

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1855 (Yr. 5). P-A1c. S/M#T6-20. PMG About Uncirculated 53. Serial number 17090. A well printed example of this slightly rarer denomination. Although not a rare type it is rather unusual to see such strong and clear colours on this woodblock printed note. We surmise that a healthy premium will be added to the note because of this! PMG Comments "Spindle Hole at Issue, Corner Stain."

咸豐伍年大清寶鈔伍佰文。編號17090。印刷精美，面額較罕。採用木版印刷，印色依然如此鮮明，實屬少見。我司推測，正因如此，競價定必接二連三！PMG備註"出廠時主軸孔，紙角有漬。"

\$700 and up

From the John E Sandrock Collection.



32012

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857 (Yr. 7). P-A4e. PMG About Uncirculated 53. Serial number 5641. A nice and problem free example of this denomination. PMG Comments "Spindle Holes at Issue."

咸豐柒年大清寶鈔壹仟文。編號 3581。印刷清晰且了無瑕疵的範例。PMG備註"出廠時主軸孔"。

\$500 and up

From the John E Sandrock Collection.



32011

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1856 (Yr. 6). P-A2d. S/M#T6-31. PMG Choice Very Fine 35. Serial number 13832. A mid grade example of a popular Qing note. PMG Comments "Spindle Hole at Issue, Corner Tear."

咸豐陸年大清寶鈔壹仟文。編號13832。中等評分，受歡迎的清鈔。PMG評論"發行時有主軸孔，紙角撕裂"。

\$750 and up



32013

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. PMG Choice Uncirculated 63. Serial number 6188. Vertical format, blue woodblock printing on white paper. Seldomly encountered in the UNC grades. The first of a consecutive offered in this auction.

咸豐捌年大清寶鈔貳仟文。編號 6188。直式票，白紙上的藍色木版印刷。未經流通的品相極罕，此為本次拍賣中連號拍品的首張。

\$1,500 and up



32014

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. PMG Choice Uncirculated 63. Serial number 6189. Vertical format, blue woodblock printing on white paper. Seldomly encountered in the UNC grades. The second of a consecutive offered in this auction.

咸豐捌年大清寶鈔貳仟文。編號 6189。直式票，白紙上的藍色木版印刷。未經流通的品相極罕，此為本次拍賣中連號拍品的次張。

\$1,500 and up



32015

CHINA—EMPIRE. Ching Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. S/M#T6-51. PMG Choice About Uncirculated 58. Serial number 1119. A nice looking Qing note in the higher grades. PMG Comments "Spindle Hole at Issue".

咸豐捌年大清寶鈔貳仟文。編號 1119。品相頗佳的清代鈔票，評分較高。PMG備註"發行時有針孔"。

\$1,200 and up



32016

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. S/M#T6-51. PMG Choice Very Fine 35. Serial number 2610. A nice, average example of this type note. PMG Comments "Spindle Hole at Issue."

咸豐捌年大清寶鈔貳仟文。編號 2610。優美，中等品相。PMG備註"出廠時主軸孔"。

\$350 and up

From the John E Sandrock Collection.



32017

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1859 (Yr. 9). P-A4g. S/M#T6-60. PMG Choice About Uncirculated 58 EPQ.
An incredible Ch'ing Dynasty 2000 Cash vertical format note that will surely warrant a premium for not just its technically miniscule levels of circulation, but because it also obtained a coveted EPQ designation. These notes are typically found in either much worse condition, or absent of the EPQ designation.

咸豐玖年大清寶鈔貳仟文。極佳清朝貳仟文垂直設計紙鈔，這優質品相肯定會溢價競投，不僅因為極小的流通痕跡，而且還有還令人渴求的 EPQ。這些紙鈔通常狀態較差，或沒有 EPQ。

\$2,500 and up

32018

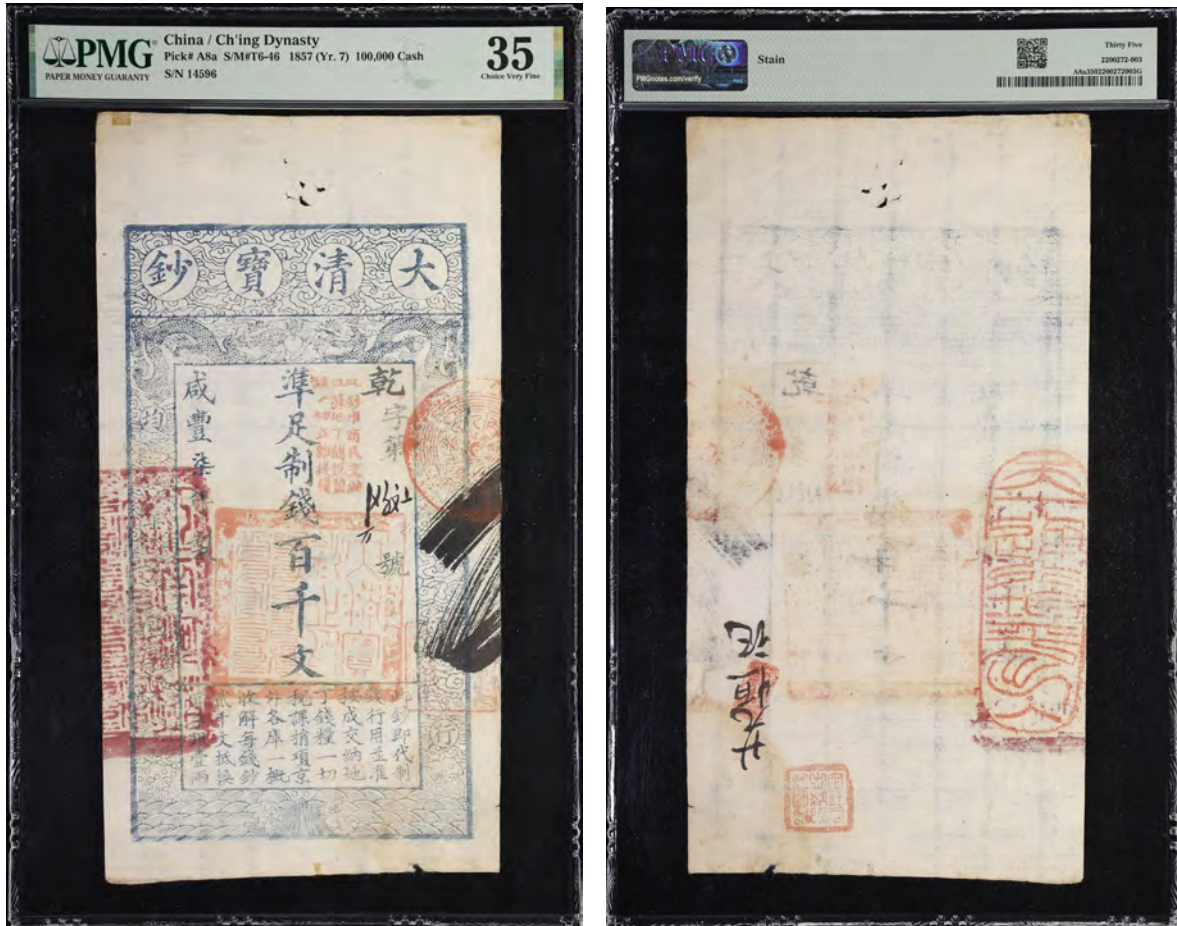
(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1859 (Yr. 9). P-A4g. PMG About Uncirculated 55. Serial number 1879. Vertical format, blue woodblock printing on white paper, red and black seals, plain reverse. A slightly scarcer Year 9 date.

PMG Comments "Corner Stains, Trimmed".

咸豐玖年大清寶鈔貳仟文。編號 1879。垂直設計，白紙上的藍色木版印刷，紅色和黑色打印，背面空白。九年稍顯稀少。PMG 備註"角落有有漬，有修剪"。

\$1,000 and up

The Highest Denomination Cash Note 最高面值的大清寶鈔



32019

CHINA—EMPIRE. Ch'ing Dynasty. 100,000 Cash, 1857 (Yr. 7). P-A8a. S/M#T6-46. PMG Choice Very Fine 35. An incredibly rare vertical format Ch'ing Dynasty Chinese Empire note. This Year 7, ultra high 100,000 Cash denomination is the first we can recall handling in recent memory. PMG Comments "Stain."

咸豐柒年大清寶鈔拾萬文。非常罕見的豎版清鈔。此咸豐柒年大清寶鈔拾萬文是我司久未經手的一張。PMG 評論"污漬"。

\$6,000 and up

From the John E Sandrock Collection.



32020

CHINA—EMPIRE. Board of Revenue. 1 Tael, 1856 (Yr. 6). P-A9d. S/M#H176-30. PMG Very Fine 20. Serial number 7166. This Board of Revenue 1 Tael Reissue arrives here with excellent impressions and deep inks. Brush pen annotations and merchant hand stamps on reverse mentioned for accuracy. Lovely eye appeal. PMG Comments "Spindle Holes at Issue, Previously Mounted".

咸豐六年戶部官票壹兩。編號7166。重新發行的戶部壹兩，壓印極佳，墨色深邃。反面有商戶蓋章及毛筆註解。賞心悅目。PMG備註"發行主軸孔、曾黏貼"。

\$2,500 and up

A Three Taels in Choice Grade PMG亞軍分叁兩



32021

CHINA—EMPIRE. Board of Revenue. 3 Taels, 1854. P-A10b. S/M#H176-11. PMG Extremely Fine 40. Fei prefix serial 16958. Blue on white, facing dragons and sea waves within borders, clearly defined validation stamps, the reverse blank and pristine as issued.

A superb and boldly printed example in SINGLE SECOND TOP POP worthy of a premium bid. The vast majority of graded notes lie in the PMG 12 to 30 range, meaning this note is in exceptional quality.

咸豐肆年戶部官票叁兩。飛字編號 16958。藍字印在白色底紙上，紙邊是龍和海浪圖案，清晰的硃砂紅印，背面空白保留原裝顏色。超凡和明亮印刷，PMG評級記錄亞軍分數，值得高價競投。此類紙鈔大多數分數介乎PMG 12 至 30 分，此紙幣具有優質品相。

\$9,000 and up

Scarce Five Tael Denomination 稀少的伍兩



32022

CHINA—EMPIRE. Board of Revenue. 5 Taels, 1855 (Yr. 5). P-A11c. S/M#H176-22. PMG Very Fine 25. Nanhe. Serial number 14538, vertical format, blue on white paper, facing dragons and waves within borders, a few stamps and ink brush writing on reverse.

An original note above average condition and the second rarest denomination after the 50 taels. Highly attractive and desirable thus. PMG Comments "Spindle Holes at issue."

咸豐五年戶部官票伍兩。南河地名。編號14538。垂直設計，白紙藍墨。邊框內有雙龍及波浪，反面數枚蓋章與毛筆字。原裝中上狀態。罕見程度僅次於伍拾兩。令人怦然心動。PMG備註"發行主軸孔"。

\$5,000 and up

A Phenomenally Rare Han Prefix 5 Taels 極罕有寒字冠伍兩



32023

(t) CHINA—EMPIRE. Board of Revenue. 5 Taels, 1855 (Yr. 5). P-A11c. PMG Very Fine 20. Han prefix serial number 6218, vertical format, blue on white paper, facing dragons and waves within borders, a few stamps and ink brush writing on reverse.

An original note above average condition and the second rarest denomination after the 50 taels. The “Han” prefix an especially rare prefix. Highly attractive and desirable thus. PMG Comments “Spindle Holes at Issue, Stained, Annotations.”

咸豐五年戶部官票伍兩。寒字編號 6218，豎版，藍白構圖，紙框內雙龍互對，下有波浪，反面有一些印章和墨筆字跡。原裝，品相高於平均水平，伍拾兩後第二稀有的面額。“寒”字首是一特別稀有的字首，別具魅力。PMG 評論“發行時主軸孔，漬點，註釋”。

\$20,000 and up

An Impressive High 50 Tael Denomination 令人印象深刻的伍拾兩



32024

CHINA—EMPIRE. Board of Revenue. 50 Taels, 1854 (Year 4). P-A13b. S/M#H176-14. PMG Very Fine 20. Nanhe. Serial number 24333, vertical format, blue on white paper, facing dragons and waves within borders, 'Reissued in the Spring of Year 8 in Nanhe' stamped in red, the reissued serial number Yu prefix number x241, a few stamps and ink brush writing on reverse.

An impressive highest denomination note issued by the Board of Revenue and seen as the key note of the 1850's Qing note issues. The corner repair adds to the overall appeal of the note. One of sixteen notes graded by PMG which Comments "Corner Added, Ink."

咸豐肆年戶部官票伍拾兩。南河地名。編號24333。垂直設計，白紙藍墨。邊框內有雙龍及波浪，紅色蓋章"捌年春季頒發南河"。反面見若干蓋章及毛筆字戶部發行的最高面值，1850年代清鈔中最關鍵的一版。邊角修補改善整體品相。PMG共評16張，備注"補角、墨跡"。

\$7,000 and up



32025

(t) CHINA—EMPIRE. General Bank of Communications. 5 Dollars, 1909. P-A15br. Remainder. Cancelled. PMG About Uncirculated 53. Canton, serial number 076264. Green and black light yellow, Qing Empire flags upper centre, central panel stating denomination with facing dragons on each side, steam passenger train at lower centre.

A colourful and beautifully designed Qing era note from the prominent Bank which is still in operation today. A nice and largely problem free example with good eye appeal. PMG Comments “As Made Spindle Hole, Minor Stains”.

宣統元年交通銀行伍圓。庫存票。注銷。廣州，編號076264。綠色和黑色淺黃色，中央上方是清朝帝國旗幟，中央寫著面值，兩側有龍，蒸汽載客火車位於中下方。彩色且設計精美的著名清代銀行紙幣，銀行至今仍在運作。很不錯和沒有問題紙鈔，具有良好的吸引力。PMG 備註“主軸有孔和輕微有漬”。

\$800 and up

Fabulously Rare Hankow 5 Dollars 十分稀有漢口伍圓



32026

(t) CHINA—EMPIRE. General Bank of Communications. 5 Dollars, 1909. P-A16B. S/M#C126. PMG Very Fine 20. Hankow, serial number 038767. An early empire note showcasing dragons, ship, train depot, steam passenger train and flags on the face. Deep purple cancellations on the front which is noted as PMG Comments “Cancelled”.

An extremely rare branch name for this issue as usually the Canton branch is seen. The cataloguer cannot find any records of this note being sold elsewhere and this the SOLE EXAMPLE in PMG’s population report. A great rarity for this series!

宣統元年交通銀行伍圓。漢口地名，編號038767。早期大清紙幣，正面可見龍、船隻、鐵路、火車及旗幟。深紫色註銷位於前方，PMG亦有備註“註銷”。極罕分行名稱，通常為廣州分行。PMG評級中僅此一張，編者未有找到此張的任何拍賣紀錄。此系列中的罕見珍品。

\$3,000 and up



32027

(t) CHINA—EMPIRE. Imperial Chinese Railways. 1 Dollar, 1899. P-A59r. S/M#S13-1. Remainder. PMG Choice About Uncirculated 58. Serial number 22816. Remainder. Blue, train travelling past Shan Hai Guan. Red overprint stating 'TIENTSIN SIEGE SOUVENIR' and likely looted during the Boxer Rebellion and a rather curious note. Among the highest grades for type. Printed by BFL. PMG Comments "Overprint Included."

光緒二十五年山海關內外鐵路局壹圓。庫存票。編號22816。庫存票。藍色，火車駛過山海關。紅色加蓋標明"TIENTSIN SIEGE SOUVENIR"，應是掠奪於義和團時期，津津有味的一張。該版中數一數二的評分。BFL印製。PMG標明"含加蓋"。

\$500 and up



32028

CHINA—EMPIRE. Ta-Ching Government Bank. 10 Dollars, 1906. P-A65a. S/M#T10-3a. PMG Choice Extremely Fine 45. Hankow, serial number 30789. Brown on yellow, crossed dragon flags upper centre, 'Shi' at each corner, reverse olive green on blue, Bank arms at centre, English text.

An high grade example of this scarce issue with original soft colours. 1/2 second top pop, 1 finer in PMG 50. A desirable high denomination.

光緒三十二年大清戶部銀行拾圓兌換券。庫存票。漢口，編號 30789。棕色字印在黃色底紙上，中上方有兩支龍旗，四角有"拾"字，背面橄欖綠印在藍色底紙上，中間有銀行徽號和英文文字。高評稀有紙鈔，保留原裝的柔和色彩。PMG評級記錄兩張亞軍分數之一，更高分只有一張PMG 50。值得擁有高面值紙鈔。

\$2,000 and up



32029

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66a. S/M#T10-10a. PMG Extremely Fine 40. Hankow, serial number F61375. Printed by CMPA. A scarce, medium grade issued example of this heavily collected 1907 Dollar. PMG Comments “Stains.”

光緒三十三年大清戶部銀行兌換券壹圓。漢口地名。編號F61375。CMPA所印刷。珍罕版別，中等評分，此版廣受追捧。PMG備註有“有漬”。

\$400 and up

Extremely Rare Hunan 1 Dollar 極稀有的湖南壹圓



32030

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A66A. S/M#T10. PMG Fine 12. Hunan over Hankow. Serial number 30764. Blue on orange, Bank arms at upper centre, reverse green and violet on yellow, Chinese and Manchu text.

An immensely rare Hunan overprint on this Ta Ching Government Bank issue. No records of any other graded by PMG or another example being sold in other auctions. A definite must have note for the advanced collector of Qing era notes, especially for this popular national bank.

光緒三十二年大清戶部銀行壹圓。湖南加蓋於漢口。編號30764。藍色印刷於橙色，銀行會長位於上方中央，反面綠色與紫羅蘭印於黃色，漢字與滿文雙語印刷。極罕見的湖南加蓋大清銀行鈔票。PMG評級中別無記錄，亦不見其他拍賣記錄。大清時期紙幣集藏，尤其是熱門國家銀行中必不可少的一張。

\$1,000 and up



32031

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1908. P-A71B. S/M#T10. PMG Very Good 8 Net. Large Split. Canton, serial number 51354. Blue on orange, Bank arms at centre, blue signatures on lower left and right.

A coveted Ta-Ching note printed by CMPA suffering from some handling and circulation but an extremely rare note with a total PMG population of four and the highest grade is a 20. This note will be much appreciated by seasoned collectors of Qing era notes. PMG Comments "Large Split."

光緒三十四年大清戶部銀行壹圓。庫存票。廣州地名，編號51354。藍色印於橙色，中央為銀行徽章，藍色簽名位於下方左右。少見的CMPA印製大清鈔票，頗多經手及流通痕跡在此極罕鈔票上不值一提。PMG共評4張，最高分為20。鍾情大清紙幣的藏家必定垂青。PMG標明"大裂"。

\$1,500 and up

Li Hong Zhang 5 Dollar Specimen 李鴻章伍圓樣票



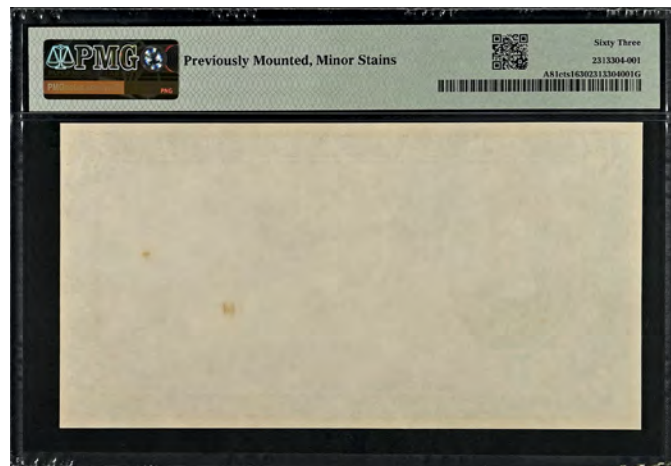
32032

CHINA—EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1909. P-A77s. S/M#T10-31. Specimen. PMG Choice Uncirculated 64. (S/M #T10-31) Specimen overprint, serial numbers and punch cancels. Portrait vignette of Li Hong Zhang at left along with a gazebo at right with large central multicolored guilloche between. Ornate blue under-printed design covers the face with location protectors at far left and right. Brown inks make up the lathe frame. PMG Comments "Stains."

宣統元年大清銀行兌換券伍圓。樣票。"S/M #T10-31"加蓋樣票、編號和打孔註銷。左側是李鴻章的肖像，右側是涼亭，中間有大的多彩底紋。肖像印在華麗的藍色底紙上，左側和右側的位置漏空加蓋地區。棕色墨水圍成外框架。PMG備註"有漬"。

\$6,000 and up

An Lovely Pair of Prince Chun Colour Trials 標緻的醇親王試色樣票

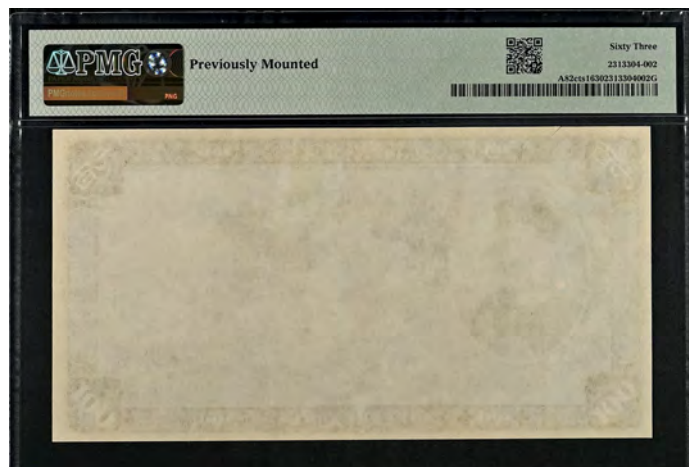


32033

CHINA—EMPIRE. Ta-Ching Government Bank. 10 Dollars, ND (1910). P-A81cts. S/M#T10-42. Uniface Obverse Colour Trial. PMG Choice Uncirculated 63. Olive green, Zaifeng, Prince of Chun (1883-1951), at left, flying dragon over the Great Wall. An exquisitely engraved note with strong Chinese design elements. Notes from this classical and famous series have always attract immense interest whenever they are offered and this note with not be an exception. PMG Comments "Previously Mounted, Minor Stains".

宣統年大清銀行兌換券拾圓。單面試色樣票。橄欖綠色，醇親王載灃(1883-1951)在左，可見飛龍與長城圖景。雕刻精美，中華設計元素濃厚。經典而且赫赫有名的系列，一直深得藏家喜愛，此張亦不例外。PMG備註"曾黏貼，輕微有漬"。

\$3,000 and up



32034

CHINA—EMPIRE. Ta-Ching Government Bank. 100 Dollars, ND (1910). P-A82cts. Uniface Obverse Colour Trial. PMG Choice Uncirculated 63. Black, Zaifeng, Prince of Chun (1883-1951), at left, flying dragon over farmers in field. An exciting 100 Dollar colour trial that instantly attracts attention. The vignettes on this series are truly works of art having been beautifully designed and finely engraved. No wonder that these notes have always been highly sought after. What is also fun to know is that the Bank is still in operation today of the Bank of China! PMG Comments "Previously Mounted".

宣統年大清銀行兌換券壹佰圓。單面試色樣票。黑色，醇親王載灃(1883-1951)在左，可見飛龍與農耕圖景。壹佰圓試色鈔票，引人注目。此系列的插圖分外美觀，雕刻亦非常精細。難怪一直是藏家的心頭好。更有趣的是該銀行即是營業至今的中國銀行。PMG備註"曾黏貼"。

\$5,000 and up



32035

(t) CHINA—EMPIRE. Ta-Ch'ing Government Bank. 2 Taels, ND (1909-11). P-Unlisted. Remainder. PMG About Uncirculated 55. Serial number 284. Vertical format, facing brown dragons and Qing flags on green underprint, black Chinese text. Relatively scarce. PMG Comments "Counterfoil Included, Minor Stains".

宣統年陝西大清銀行兌換銀票貳兩。庫存票。編號284。垂直設計，棕色龍和清朝旗幟印在綠色底紋紙上，黑色中文字。比較稀少。PMG 備註"包括存根，輕微有漬"。

\$700 and up



32036

CHINA—EMPIRE. Hsieh Cheng Bank. 1 Chuan, 1899. P-Unlisted. Private Issue. Serial number 60. Vertical format, ornate traditional Chinese artwork within the orange borders, black Chinese text. A scarce Qing era private bank banknote. Border and corner irregularities as shown in the images, overall very good to fine. Sold as seen, no returns, viewing highly recommended.

光緒己亥年協成銀號壹串文。編號60。垂直設計，橘色邊框內有華麗的中國傳統畫作，黑色漢字。稀有的清朝私人銀行紙幣。如圖所示，邊框和邊角不規則，整體狀態非常好至精美。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

From the John E Sandrock Collection.



32037

CHINA—EMPIRE. Chung Hwa Republic. 10 Dollars, ND (1896). P-Unlisted. S/M#C262-2. PMG Choice Extremely Fine 45 EPQ. Unlisted. Brown and blue, Kuomintang flag at centre, printed signature of Sun Wen (Sun Yat Sen) at lower right. Fully original.

1896年中華民國金幣拾圓。沒記錄。棕藍色，中間為國民黨旗，右下印有孫文（孫中山）簽名。完全原創設計。

\$2,500 and up



32038

(t) CHINA—EMPIRE. Wan I Ch'uan Bank. 1 Dollar, 1904-08. P-Unlisted. S/M#W13-10. Private Issue. PMG Choice Uncirculated 64. Tientsin, serial number indeterminable. Printed by PYOG. A private issue Wan I Ch'uan Bank 1 Dollar in an uncirculated state with dueling dragons at center.

光緒三十四年萬義川銀號壹圓。天津地名，編號難以辨認。PYOG所印刷。私人錢莊萬義川銀號發行的壹圓，未流通品相，中央可見雙龍。

\$400 and up



32039

CHINA—EMPIRE. Wan I Chuan Bank. 1 Dollar, 1904-08. P-Unlisted. S/M#W13-1. PMG About Uncirculated 55. (S/M #13-12) Tientsin. Remainder. Private issue. Five Pei Yang dollars on the reverse.

光緒天津萬義川銀號壹圓。庫存票。"S/M #13-12"天津。庫存票。私人發行。背面中置五枚北洋銀圓。

\$400 and up



32040

(t) CHINA—EMPIRE. Wan I Ch'uan Bank. 10 Dollars, ND (1905). P-Unlisted. Remainder. PMG About Uncirculated 55. Without serial numbers. Black on blue, facing dragons and fireball at upper centre, reverse orange, ten Pei Yang dollars at centre.

An excellent note in typical Qing era style.

光緒三十四年萬義川銀號拾圓。庫存票。沒有編號。藍底黑字，雙龍面對面和火球在上中央位置，背面為橘色，中置十枚北洋銀圓。出色典型的清代風格紙幣。

\$600 and up



32041

(t) CHINA—EMPIRE. Tien I Bank. 3 Taels, ND. P-Unlisted. PMG Very Fine 25. Peking, serial number 194. Vertical format, black text on orange, facing dragons and fireball at upper centre, handwritten serial numbers, reverse plain, brush pen writing. A classical Qing era design. PMG Comments "Spindle Hole at Issue".

光緒年天義銀號叁兩。北京，編號194。垂直設計，橙底黑字，雙龍面對面和火球在上方中央位置，手寫編號，背面簡單，毛筆書寫。古典式清代設計。PMG備註"主軸有孔"。

\$300 and up

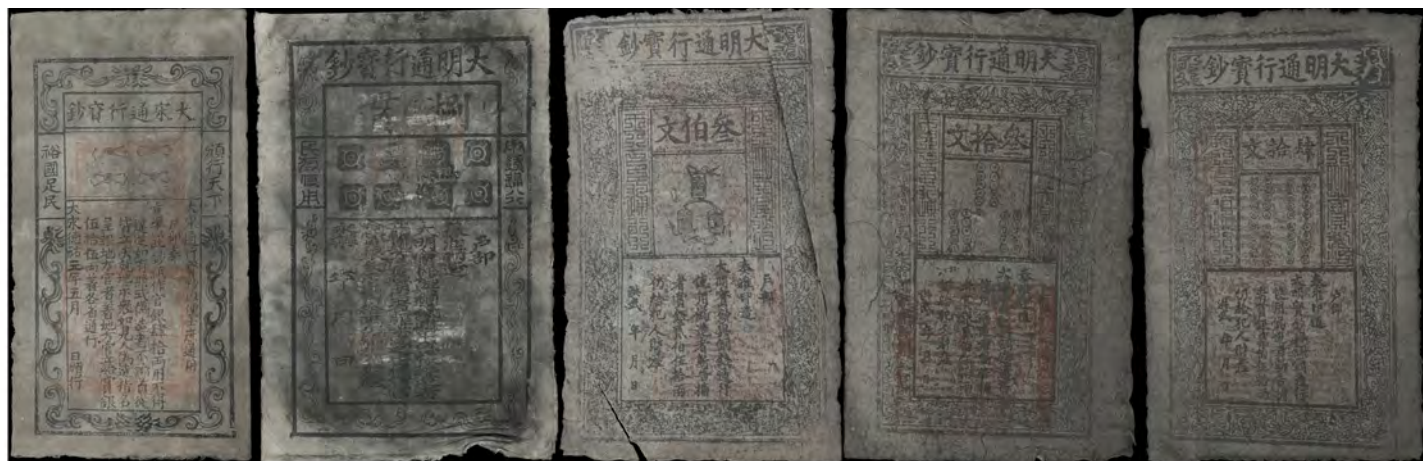


32042

CHINA—EMPIRE. Koan Yuan Bank. 1 Yuan, ND (1909-11). P-Unlisted. S/M#K65-1r. Remainder. PMG Choice Very Fine 35. Printed by LWLO. Remainder. Peking. A scarce unlisted Koan Yuan Bank note. PMG Comments "Rust."

宣統年北京廣源銀號壹圓。庫存票。北京林屋洋行印刷。庫存票。北京。稀少未上市廣源銀號紙幣。PMG 備註"鏽漬"。

\$400 and up



32043

CHINA—EMPIRE. Lot of (5). Counterfeits of Song and Ming Dynasty Notes. A quintet consisting of:

1. Circulating Treasure Note of the Great Song.
2. Circulation Treasure Notes of the Great Ming: 8 Kuan, 30 Cash, 40 Cash and 300 Cash.

Mixed condition. Sold as seen, no returns, viewing highly recommended.

大宋，大明代時期通行寶鈔。偽鈔五張。宋明舊仿鈔一組五張。包括大宋寶鈔、大明寶鈔捌貫、叁拾文、肆拾文和叁佰文。品相不一現況出售，概不退換，敬請預覽。

\$200 and up

From the John E Sandrock Collection.

CHINA—REPUBLIC



32044

CHINA—REPUBLIC. Agricultural and Industrial Bank of China. 10 Cents, 1927. P-A92a. PMG Gem Uncirculated 66 EPQ. Peking, serial number A5637144. Purple, arched stone bridge across lake at centre. An excellent gem small sized note. 1/6 top pop!

民國十六年中國農業銀行壹角。北京，編號A5637144。紫色，中央圖景可見拱形石橋橫跨湖面。頂級狀態的小尺寸紙鈔。評級記錄中最高分六張之一！

\$500 and up

From the John E Sandrock Collection.

An Unbelievable Hankow 5 Dollars

驚人的漢口伍圓



32045

CHINA—REPUBLIC. Bank of Agriculture and Commerce. 5 Dollars, 1922. P-A117Bb. Hankow. S/M#N23-2. PMG Very Fine 25. Hankow. Printed by BEPP. This is an ultra rare variety of this 1922 5 Dollar Bank of Agriculture and Commerce note as it is issued for Hankow which is the rarest of the issuers for this type. In our lengthy and extensive history we have never offered this version, and you will not find many worthy comparables for such a coveted piece. This is presently the only graded example on the PMG census. We therefor conservatively estimate the note.

民國十一年農商銀行伍圓。漢口。財政部印刷局印刷。1922年伍圓農商銀行，極罕見品種，加蓋漢口發行的，漢口是此類紙鈔發行最稀少。在我們漫長而豐富的拍賣歷史中，從未提供過這個品種，相對許多值得收藏紙鈔，你也找不到比這張更渴望擁有。PMG評級記錄唯一冠軍分。因此，我們保守估價這張紙鈔。

\$4,000 and up



32046

CHINA—REPUBLIC. Bank of Agriculture and Commerce. 1 Yuan, 1922. P-A117Cd. PMG Very Fine 20. Hankow, serial number A0803257. Red and pale blue, agricultural scene at centre, reverse in similar colours, factories at left. Printed by Wu Foong Industrial Development Co. Ltd.

An incredibly rare note from this elusive Bank with only this note graded by PMG. No recent records of this note or even this type can be found in archival records. An exciting opportunity!

民國十一年農商銀行壹圓。漢口，編號A0803257。紅色和淡藍色，農業場景在中間，背面顏色相似，工廠在左邊。由胡豐實業發展有限公司印製。難得的發行銀行，極其罕見的一版，PMG僅評一張。此張或此品種的近年拍賣紀錄遍尋不獲。機會難逢，萬勿錯過！

\$1,200 and up

From the John E Sandrock Collection.



32048

CHINA—REPUBLIC. China Silk and Tea Industrial Bank. 5 Yuan, 1925. P-A120Ba. PMG Choice About Uncirculated 58. Peking, serial number 0020094. Orange with multicolour guilloches, tea pickers at centre, reverse orange, tea worker at centre.

A high grade note in radiant colours. Lovely. 1/5 second top pop, 1 finer.

民國十四年中國絲茶銀行伍圓。北京，編號0020094。橙色，多彩網紋，中心為採茶者，背面橙色，中心為茶工。高評分，色彩艷麗，品相迷人。PMG評級記錄中與另外四張並列亞軍分，僅一張更高分。

\$500 and up

From the John E Sandrock Collection.



32047

CHINA—REPUBLIC. Bank of Agriculture and Commerce. 10 Yuan, 1926. P-A120p1. Front Proof. PMG Gem Uncirculated 65 EPQ. Purple on light green and orange, multicolour guilloches, central vignette showing the Summer Palace.

A beautifully engraved note made even more desirable by its gem condition.

民國十五年農商銀行拾圓。正面試印票。淺綠色和橙色印於紫色，多彩網紋，中央小插圖為頤和園。雕刻精美，品相絕佳，令人嚮往。

\$300 and up

From the John E Sandrock Collection.



32049

(t) CHINA—REPUBLIC. China and South Sea Bank. 10 Yuan, 1921. P-A123s. S/M#C295-3. Specimen. PMG Gem Uncirculated 65 EPQ. Without branch name, serial number 000000. Brown and multicolour, stone monument at right.

A beautifully designed high denomination note with an upper paper selvedge stating "10 YUAN SOUTH SEA OCT 8 1921 F.6875". PMG Comments "Salvage Included."

民國十年中南銀行拾圓。樣票。沒有分行名稱，編號000000。棕色和多彩底紋，石日晷在右側。設計精美的高面值紙幣，紙邊寫著"中南拾圓 1921年10月8日F.6875"。PMG備註"包含印刷紙邊"。

\$800 and up

A Top Pop Five Maiden 1 Yuan in 65-EPQ!

冠軍分的五女圖壹圓，65-EPQ！



32050

CHINA—REPUBLIC. China and South Sea Bank Limited. 1 Yuan, 1927. P-A126a. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number ZM106214. Vertical format. Three female busts at upper center and Yuan Shi-kai Dollar coin below. A scarce note in any state of preservation and rare in Extremely Fine or better grades. This brilliant offering is by and large the finest we have seen or offered. This Waterlow and Sons produced note retains fresh original paper throughout along with marvelous color. A quick look at the PMG population report confirms the rarity at this grade level; this note being one of two TOP POP piece at the Gem Uncirculated 65 EPQ level, with none finer. The Gem note offered here will certainly captivate collectors. The last 65-EPQ note was sold by us in December 2014 for USD\$26290 including the Buyer's Premium.

民國十六年中南銀行壹圓。上海地名。編號ZM106214。豎式印刷。三位女士的半身像於上方中央，下面有一枚袁世凱的銀幣。任何保存狀態均罕，EF以上的存世珍品少之又少。此張可說是我見過或經手過當中最最好的一張。這張由華德路（Waterlow and Sons）製作的鈔票原紙依然，印色美妙。快速查看PMG報告可以斷定此版的稀缺性；這張是兩張GEM Uncirculated 65 EPQ中的頂級珍品之一，無更高分，定會吸引藏家注意。我們在2014年12月上拍一張65-EPQ同款，連買家佣金，以26,290美元成交。

\$10,000 and up



Ultra Rare Commercial Bank 10 Dollar Treasure

極稀有中國通商銀行拾圓



32051

CHINA—REPUBLIC. Commercial Bank of China. 10 Dollars, 1914. P-Unlisted. S/M#C293. Front Color Trial Specimen. PMG Choice Uncirculated 64. Shanghai. Pink and brown, dragons flanking bank logo at upper centre, God of Wealth at right. Printed by the Bradbury Wilkinson Company.

The importance of this note cannot be overstated. This rare and classical design was first issued in 1904 under Imperial Bank of China, as the Bank was known then. The Bank was renamed as The Commercial Bank of China in 1913 during the early years of the Republic and banknotes from the 1904 series would have the 'Imperial' in the bank title line cancelled and replaced by 'Commercial' above so that they could still continue to circulate. No records of the fully printed Bank title 'The Commercial Bank of China' on this design was known until this wonderful note was consigned to us. The design may not have been adopted because of the presence of the two dragons by the logo which represented imperial power for 3000 years. The first series issued during the Republic of China era was in 1920 on which the dragons have been replaced by lions. A sensational and exciting discovery!

The Bank was founded by Sheng Xuanhuai as The Imperial Bank of China in 1897 and was renamed as The Imperial Commercial Bank of China in 1913. It was both the first modern Bank and banknote issuer founded by the Chinese. Andrew Maitland was the first manager, having retired from The Hongkong and Shanghai Banking Corporation and it was hoped that the Bank would become a national banknote issuer. However, it never really reached this goal and instead became one of the biggest and well known commercial banks with a quasi national status. The bank was taken over by the nascent People's Republic of China in 1952 and was eventually incorporated into the People's Bank of China in 1958.

1914年中國通商銀行拾圓。正面試色樣票。上海。粉棕構圖，上方中央銀行徽章，兩側雙龍，財神居右。由布拉德伯里威爾金森印刷。這張鈔票極具標誌性，不容忽視。罕見且經典，最早於1904年由中國通商銀行（Imperial Bank of China）發行。1913年，民國早年，銀行英文由"Imperial"更名為"Commercial"，因此1904年的鈔票上銀行名稱的"Imperial"一詞被註銷，並用"Commercial"一詞替代，以便繼續流通。此設計加上完整印刷的銀行名稱"The Commercial Bank of China"從未經收錄，鮮為人知，直至這張令人驚嘆的珍品委託我司方才得知有此存世珍品。此設計可能最後未被採納，因為徽章旁的兩條龍喻意了3000年的帝國統治。民國時期的首個發行系列是於1920年，當中龍已被雄獅取代。此張鈔票絕對是一個令人驚喜及興奮的發現！

該銀行由盛宣懷於1897年創立，最初名為中國通商銀行，後於1913年將英文更名。它是中國第一家現代銀行和鈔票發行機構。安德魯·梅特蘭德是第一任經理，從匯豐銀行退休。當時曾欲成為國家鈔票發行機構，然而，它未能實現這願景，而是成為最大和最著名的商業銀行之一，屹立準國家級的地位。該銀行於1952年被中華人民共和國接管，並於1958年最終併入中國人民銀行。

\$8,000 and up

The DL World Collection.



32052

CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1920. P-1s. Specimen. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number 000000. Black and multicolour, God of Wealth at centre, denomination at each corner, reverse dark green, Bank arms at centre.

A famous and well collected series much loved by local collectors because of the auspicious God Wealth vignette. The combination of deep black on vivid light green and multicolour underprint complement the elegant design elements. PMG Comments "Selvage Included, Printer's Stamp".

民國九年中國通商銀行壹圓。樣票。上海，編號000000。黑色為主，五彩底印，財神居中，四角面額，反面深綠色，銀行徽章居中。著名且廣受追捧的系列，吉祥喻意的財神圖案深受當地收藏家的喜愛。深黑油墨配搭動人的淺綠色和多色底紋，優雅的設計元素引人入勝。PMG備註"闊大紙邊，印刷商印章"。

\$1,000 and up



32053

CHINA—REPUBLIC. Commercial Bank of China. 10 Dollars, 1920. P-6a. S/M#C293-45. PMG Very Fine 20. (S/M#C293-45) Shanghai. A note we have not handled in issued form and certainly one of the finer available by grade. Shown with problem free paper and only honest circulation. Worthy standing at center in oval frame with denomination repeated in green throughout the under-printing. TM overprints in black at lower left and upper right. Just a handful graded, with none higher than a VF30.

民國九年中國通商銀行拾圓。上海。我們從未經手過發行款，相信亦是存世中品相頂尖的寥寥數張之一。不見瑕疵，僅輕微流通痕跡。財神居中，橢圓外框，綠色面額在底印重複呈現。黑色元字右上加左下加蓋。獲評之存世品不多，無一張高於VF30。

\$4,500 and up



32054

CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1932. P-14a. PMG Extremely Fine 40. Shanghai, serial number CB/AH 075906. Purple, orange and green, view of The Bund at left, God of Wealth at right, Chinese character overprints.

A light to moderately circulated example in well above average grade retaining virtually all its original bright colours.

民國二十一年中國通商銀行伍圓。編號CB/AH 075906，紫色、橙色和綠色，左外灘景觀，右財神爺，漢字加蓋。輕度至中度流通痕跡，其等級遠高於平均水平，幾乎保留了所有原有的鮮艷色彩。

\$500 and up



32055

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25f. PMG Choice Fine 15. Hankow serial number C955722A. Green and multicolour, Huangdi at left, hillside village at right. An iconic and popular design with an extremely rare place name of issue which will attract the attention of any serious collector of this series. One of a meagre population of two in the PMG population report. PMG Comments "Rust".

民國元年中國銀行兌換券壹圓。漢口，編號C955722A。綠色為主，多彩底印，黃帝居左，山村居右。具標誌性且受歡迎的設計，發行的地名相對稀少，且PMG同版僅評得兩張，引人注目。PMG備註"鏽漬"。

\$1,000 and up



32056

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25w. PMG Very Fine 25. Peking, serial number B094004. Green and multicolour, Huangdi at left, hillside village at right. An iconic and popular design with a relatively scarce place name of issue. PMG Comments ‘Spindle Hole’.

民國元年中國銀行兌換券壹圓。北京，編號 B094004。綠色為主，多彩底印，黃帝居左，山村居右。具標誌性且受歡迎的設計，發行的地名相對稀少。PMG備註“主軸孔”。

\$800 and up



32058

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26u. S/M#C294-31. PMG Fine 12. Shanghai, serial number L681579. Black and multicolour, Huangdi at left and hillside village at right. A rare and popular place of issue. PMG Comments “Repaired.”

民國元年中國通商銀行伍圓。上海地名。編號L681579。黑與多彩，黃帝像在左，右側為山邊村莊。極罕及受歡迎的版別。PMG備註“經修補”。

\$500 and up



32057

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26r. S/M#C294-31r. PMG Choice Uncirculated 63. Yunnan, serial number E579429. Printed by ABNC. Black, Huangdi at left, gazebo at right. An uncirculated 5 Dollars from the highly popular ‘Huangdi’ series of 1912. PMG Comments “Minor Stains.”

民國元年中國銀行兌換券伍圓。雲南。編號E579429。ABNC印製。黑色，黃帝居左，涼亭居右。1912年廣受歡迎的「黃帝」系列，未流通品相。PMG標明“輕微有漬”。

\$750 and up

32059

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 20 & 50 Cents, 1914. P-36a & 37. PCGS Banknote Choice Fine 15 & Choice Very Fine 35. Manchuria, serial numbers 0642726 and 0309488. A pair of popular and problem free fractional notes from the early days of the Republic.

民國三年中國銀行貳角、伍角。兩張。東三省，編號0642726和0309488。民國初年的一對熱門且無瑕疵的輔幣鈔票。

\$200 and up



32060

CHINA—REPUBLIC. Bank of China. 10 Cents, 1917. P-42r. Remainder. PMG Choice Uncirculated 64. Without place of issue or serial numbers. Green, pavilion at left, denomination at each corner, reverse orange, English text.

A choice small size remainder note with eye catching colours. Most pleasing. 1/1 second top pop with 1 note finer.

民國六年中國銀行壹角。庫存票。無發行地名或編號。綠色，涼亭在左，四角均有面值，背面橙色，英文字。精選品相的小尺寸庫存票，顏色醒目，賞心悅目之至。PMG 評級中的唯一亞軍分，只有一張更高分。

\$400 and up

From the John E Sandrock Collection.



32061

CHINA—REPUBLIC. Bank of China. 10 Cents, 1917. P-43r. Remainder. PMG Choice Uncirculated 64. Without place name or serial numbers. Orange, arched stone bridge over lake, reverse orange, bank title and legal text in English.

A minor pinhole prevents this rare colour variety from a full gem assessment. Otherwise a splendid note in vivid colours. PMG Comments "Stamp Cancelled, Pinhole".

民國六年中國銀行壹角。庫存票。無地名或編號。橙色，湖上有拱形石橋。背面橙色，銀行與法律條文以中英雙語印刷。一個小針孔使這張罕見顏色班別錯失頂級狀態評分。除此以外，色彩明艷動人。PMG 備註"蓋印註銷，針孔"。

\$500 and up

From the John E Sandrock Collection.



32062

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, 1917. P-43b. PCGS Currency About New 50. Harbin, serial number 377644. Orange, arched stone bridge at centre, the exchange clause below the Bank title blacked out.

A clean, neat and high grade note for this popular series.

民國六年中國銀行壹角。哈爾濱，編號377644。橘色，拱形石橋位於中心，背面銀行名稱下方左右黑色兌換條款。這款熱門系列的乾淨、整潔和高分評級紙鈔。

\$350 and up



32063

CHINA—REPUBLIC. Bank of China. 20 Cents, 1917. P-44r. Remainder. PMG Choice Uncirculated 64 EPQ. Green, Summer Palace at centre, reverse green.

A scarce and choice example of this early fractional note.

民國六年中國銀行貳角。庫存票。綠色，頤和園在中間，背面綠色。珍罕的早期小面值紙鈔，精選品相。

\$500 and up

From the John E Sandrock Collection.



32064

CHINA—REPUBLIC. Bank of China. 50 Cents, 1917. P-45b. Error Note. PMG Gem Uncirculated 65 EPQ. Harbin, mismatched serial numbers 049402/049322. Olive green, arched bridge and pai fang at centre, the exchange clause below the bank title blacked out. Signed by Feng Geng Guang and Cheng Liang Kai.

An extremely rare error note from the early days of the Republic issued by one of the Four National Banks in gem condition. A truly delightful item for the Chinese banknote enthusiast. 1/1 TOP POP! PMG Comments "Stamp Cancelled, Mismatched S/N Error".

民國六年中國銀行伍角。錯票。哈爾濱，左右編號不同 049402/049322。橄欖綠，拱橋和牌坊位於中心，銀行名稱下方的兌換條款被塗黑。馮耿光和程良凱簽名。民國初期由四大銀行之一發行，極其罕見的一張錯體鈔票，頂級狀態。必定能打動中國紙幣愛好者的一件藏品。PMG評級中的唯一冠軍分！PMG 備註"蓋印註銷，編號錯配錯體"。

\$1,000 and up

From the John E Sandrock Collection.



32065

CHINA—REPUBLIC. Bank of China. 5 Fen, ND (1918). P-46Ar. Remainder. PMG Gem Uncirculated 65 EPQ. Without place name or serial numbers. Blue on pink, geometrically designed border, reverse blue with a pink tinge at centre. A gem example of this scarce small size note. One of only two notes graded by PMG and this the superior note. PMG Comments "Stamp Cancelled".

民國七年中國銀行伍分。庫存票。無地名或編號。粉紅底藍色，幾何設計邊框，反面藍色，中心有粉紅色調。頂級狀態的珍罕小尺寸紙鈔。PMG記錄中僅評兩張，本拍品評分最高分。PMG 備註"蓋印註銷"。

\$500 and up

From the John E Sandrock Collection.



32066

(t) CHINA—REPUBLIC. Bank of China. 10 Cents = 1 Chiao, 1918. P-48b. PMG Choice Uncirculated 64. Shanghai over Harbin, serial number G884958. Black with multicolour guilloches, Temple of Heaven at right. A choice note in bold colours with faint smudges on the upper margin of the reverse to prevent a high gem assessment.

民國七年中國銀行壹角。哈爾濱改上海，編號G884958。黑色，多彩底紋，天壇在右邊。精選紙幣採用深淺顏色，背面上緣有淡淡的污跡，高質素頂級紙鈔。

\$350 and up



32067

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1918. P-51Aa. PMG Choice Very Fine 35 EPQ. Harbin, serial number 535855. Orange and blue, Temple of Heaven at centre, signed by Feng Geng Guang at lower left.

The key note of this series and phenomenally rare. Only three notes have been graded by PMG and this by the far the highest grade and the only one with the EPQ qualifier. Missing in even the most advanced collections of Chinese banknotes.

民國七年中國銀行壹圓。哈爾濱，編號535855。橘藍色，天壇居中，左下馮耿光簽名。此系列中至為關鍵的一張，PMG中評分記錄僅得三張，此為迄今為止最高評分，且帶EPQ。中國資深紙幣集藏中從缺的一張。

\$2,000 and up



32068

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1918. P-51ms. S/M#C294-100k. Specimen. PMG Choice Uncirculated 64 EPQ. Shanghai, serial number 000000. An ABNC printing in brown showing the Temple of Heaven at centre.

民國七年中國銀行壹圓。樣票。上海，編號000000。棕色，美國印鈔公司印刷，中間為天壇。

\$400 and up



32070

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1918. P-53ps. S/M#C294-102r. Specimen. PMG Gem Uncirculated 66 EPQ. Tientsin, serial number 00000. Dark green, tree line avenue to Chinese building at centre. A superb gem note in blazing colours.

民國七年中國銀行拾圓。樣票。天津，編號00000。深綠色，林蔭大道通往中心的中國建築物。熾烈顏色，超凡頂級的紙鈔。

\$700 and up



32069

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1918. P-53ns. S/M#C294-102n. Specimen. PMG Gem Uncirculated 65 EPQ. Shantung, serial number 00000. Brown, tree line avenue to Chinese building at centre. A superb gem note in vivid colours.

民國七年中國銀行拾圓。樣票。山東，編號00000。棕色，通往中國建築物的林蔭大道。生動鮮艷顏色，超凡頂級的紙鈔。

\$700 and up



32071

CHINA—REPUBLIC. Bank of China. 10 Copper Coins, 1919. P-56. PMG Gem Uncirculated 65 EPQ. Kiukiang, serial number 652009. Brown, tree lined shoreline at left, reverse blue on deep orange.

An extremely rare note bursting with mesmerizing deep colours on both sides. The SINGLE HIGHEST GRADED note in the PMG population report and the only UNC-EPQ note to date. An outstanding item worthy of a strong bidding contest on the day of the auction. PMG Comments "Stamp Cancelled".

民國八年中國銀行銅元拾枚。九江，編號652009。棕色，左側海岸線可見綠樹成蔭，反面深橙色底紋，藍色印刷。極為罕見的紙幣，兩面墨色均濃郁迷人。PMG評級記錄中的唯一冠軍分，也是迄今為止唯一擁有UNC-EPQ評級的紙鈔。必定能在拍賣場上掀起激鬥的一件拍品。PMG備註"蓋印註銷"。

\$800 and up

From the John E Sandrock Collection.



32072

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1919. P-58a. Error Note. PMG Choice Uncirculated 64. Harbin-Manchuria, mismatched serial numbers 0486610/0486611. Dark blue-black, pavilion at centre, red seal signatures, reverse brown on blue, signed by Feng Geng Guang and Cheng Liang Kai.

A extremely rare error note from the early days of the Republic and with virtually full original colours and paper. 1/3 TOP POP! PMG Comments "Mismatched Serial Number Error".

民國八年中國銀行壹圓。錯版。哈爾濱-東三省，編號左右不同 0486610/0486611。深藍黑色，涼亭居中，紅色印章簽名，背面藍色底紋，棕色印刷，馮耿光、程良楷簽名。出自民國早期，極為罕見的一張錯體紙鈔，原裝墨色和紙質。PMG評級記錄中與另外兩張並列冠軍分！PMG 備註"左右編號不符"。

\$1,000 and up

From the John E Sandrock Collection.



32073

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1919. P-59r. S/M#C294-121. Remainder. PMG Uncirculated 62. Orange, pavilion within Chinese garden at centre, 'Wu Yuan' at each corner, reverse black on yellow. Very scarce. PMG Comments "Previously Mounted."

民國八年中國銀行伍圓。庫存票。橙色，中央中式園林及涼亭圖，各紙角均有"伍圓"字樣，背面黑及黃色，十分罕見，PMG 備註"曾黏貼"。

\$350 and up

From the John E Sandrock Collection.



32074

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1919. P-59a. PMG Uncirculated 62. Harbin-Manchuria, without serial numbers. Orange, Chinese style house and trees at centre, reverse black on yellow, English text. Scarce. PMG Comments "Stains".

民國八年中國銀行伍圓。哈爾濱-東三省，無編號。中心為橙色中式房屋和樹木，背面黃色底黑色英文字。稀少。PMG 備註"有漬"。

\$300 and up

From the John E Sandrock Collection.

A Choice and Rare Error Note

冠軍分稀有錯版鈔票



32075

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1919. P-60a. Error Note. PMG Gem Uncirculated 65 EPQ. Harbin-Manchuria, mismatched serial numbers 0137993/1137993. Dark brown, paifang and houses at centre, red seal signatures, reverse brown on light green, signed by Feng Geng Guang and Cheng Liang Kai.

A extremely rare error note from the early days of the Republic and with full original colours, razor sharp borders and corners as well as paper body. 1/2 TOP POP! PMG Comments "Mismatched Serial Number Error".

民國八年中國銀行拾圓。錯版。哈爾濱-東三省，編號左右不同0137993/1137993。深棕色，牌坊居中，紅色印章簽名，背面棕色底紋，淺綠印刷，馮耿光、程良楷簽名。出自民國早期，極為罕見的一張錯體紙鈔，原裝墨色和紙質，邊緣和四角銳利。PMG評級記錄中與另一張並列冠軍分！PMG備註"左右編號不符"。

\$2,000 and up

From the John E Sandrock Collection.



32076

CHINA—REPUBLIC. Bank of China. 10 Cents, 1925. P-63. PMG Gem Uncirculated 65 EPQ. Shanghai, single prefix D702929. Vertical format, brown, city gate fortress by river at centre, reverse blue, signed by Zhang Jia Ao and Bei Zu Yi.

A nice gem note.

民國十四年中國銀行壹角。上海，編號 D702929。垂直設計，棕色，中央可見河畔城牆，背面藍色，張嘉璈和貝祖貽簽名。品相絕佳紙鈔。

\$300 and up

From the John E Sandrock Collection.



32077

CHINA—REPUBLIC. Bank of China. 20 Cents, 1925. P-64a. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number E701369. Blue, bull monument and bridge at upper centre, reverse brown, signed by Zhang Jia Ao and Bei Zu Yi.

A excellent gem fractional note from this popular national bank.

民國十四年中國銀行貳角。上海，編號E701369。藍色，牛碑和橋樑位於上部中央，背面棕色，張嘉璈和貝祖貽簽名。深受歡迎的國家銀行小面值鈔票，頂級品相。

\$400 and up

From the John E Sandrock Collection.

32078

CHINA—REPUBLIC. Bank of China. 20 Cents, 1925. P-64a. PMG Choice About Uncirculated 58 EPQ. Shanghai, serial number B049244. Blue, bull monument and bridge at upper centre, reverse brown, signed by Feng Geng Guang and Bei Zu Yi.

A nice fractional note with the lightest of handling marks preventing a full gem assessment.

民國十四年中國銀行貳角。上海，編號 B049244。藍色，牛碑和橋樑位於上部中央，背面棕色，由馮耿光 and 貝祖貽簽名。帶有極輕微的流通痕跡，以致錯失頂級狀態評分。

\$300 and up

From the John E Sandrock Collection.



32079

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66s. S/M#C294-160. Specimen. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number 000000. Black and multicolour, intricate vignette showing a hill top stupa at centre.

民國十五年中國銀行伍圓。樣票。上海，編號 000000。黑色和多彩底紋、複雜圖案，中心圖山頂上的佛塔。

\$400 and up

A Key 1934 Tientsin One Yuan 關鍵的1934年天津壹圓



32080

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1934. P-71A. PCGS Banknote Fine 12. Tientsin, serial number 004942. Red and purple-brown, buffalo ploughing scene at centre, stone bridge and gazebo on reverse. Some paper disturbance on the reverse mentioned for accuracy.

A incredibly rare one year type which has not been offered in local auctions for a few years. A key and iconic note from the Bank of China.

民國二十三年中國銀行壹圓。天津，編號004942。紅色和紫褐色，中間是水牛犁地的場景，背面是石橋和涼亭。背面黏附些許紙屑。極為罕見的一年版，在本地拍賣上銷聲匿跡已有數年。中國銀行發行紙幣中關鍵而經典的一張。

\$1,000 and up

From the John E Sandrock Collection.

Lots 32081-32083: Three Consecutive Packs 連號三疊百連伍圓



32081

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 5 Yuan, 1937. P-80. Consecutive. About Uncirculated to Uncirculated. Serial numbers BB162801-900. Minor creases and toning spots noted. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。100枚。連號。編號 BB162801-900。見小摺痕和黃點。現況出售，概不退换，建議仔細檢閱。

\$250 and up



32082

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 5 Yuan, 1937. P-80. Consecutive. About Uncirculated to Uncirculated. Serial numbers BB162701-800. Minor creases and toning spots noted. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。100枚。連號。編號 BB162701-800。見小摺痕和黃點。現況出售，概不退换，建議仔細檢閱。

\$250 and up



32083

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 5 Yuan, 1937. P-80. Consecutive. About Uncirculated to Uncirculated. Serial numbers BB162601-700. Minor creases and toning spots noted. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。100枚。連號。編號 BB162601-700。見小摺痕和黃點。現況出售，概不退換，建議仔細檢閱。

\$250 and up

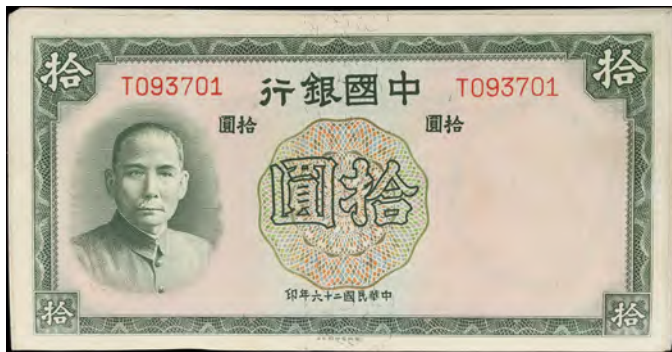


32085

(t) CHINA—REPUBLIC. Lot of (80). Bank of China. 10 Yuan, 1937. P-81. Consecutive. About Uncirculated to Uncirculated. Single prefix serial number S068721-800. Generally free from toning spots and marks. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。八十枚。連號。單字冠編號 S068721-800。整體無黃點及留痕。現況出售，概不退換，建議仔細檢閱。

\$200 and up

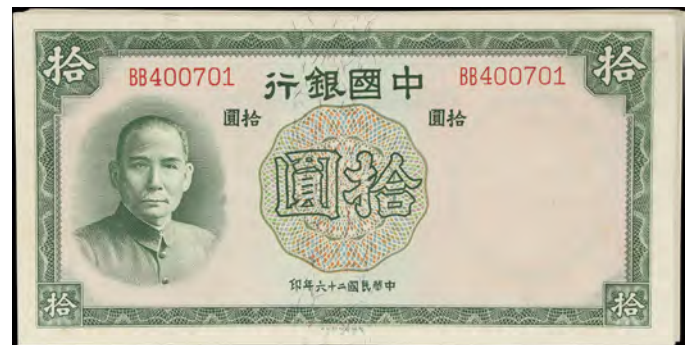


32084

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 10 Yuan, 1937. P-81. Consecutive. About Uncirculated to Uncirculated. Single prefix serial numbers T093701-800. With the exception of the bookend notes generally free from toning spots with clean paper. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。100枚。連號。編號 T093701-800。除卻後方的紙幣，大部分無黃點，紙面潔淨。現況出售，概不退換，建議仔細檢閱。

\$300 and up



32086

(t) CHINA—REPUBLIC. Lot of (64). Bank of China. 10 Yuan, 1937. P-81. Consecutive Numbers. About Uncirculated to Uncirculated. Serial numbers BB400701-764. With the exception of the bookend notes generally free from toning spots with clean paper. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。六十四枚。連號。編號 BB400701-764。除卻後方的紙幣，大部分無黃點，紙面潔淨。現況出售，概不退換，建議仔細檢閱。

\$200 and up



32087

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 10 Yuan, 1940. P-85b. Consecutive. About Uncirculated to Uncirculated. Serial numbers H968301B-400B. Handling marks and toning spots are noted. The bookend notes may have corner damage at the lower right corner. Sold as is, no returns, viewing highly recommended.

民國二十九年中國銀行拾圓。100枚。連號。編號 H968301B-400B。見經手痕跡和黃點。後方的紙幣右下可能有紙角損壞。現況出售，概不退換，建議仔細檢閱。

\$400 and up



32088

(t) CHINA—REPUBLIC. Lot of (100). Bank of China. 10 Yuan, 1940. P-85b. Consecutive. About Uncirculated to Uncirculated. Serial numbers H968101B-200B. Handling marks and toning spots are noted. The bookend notes may have corner damage at the lower right corner. Sold as is, no returns, viewing highly recommended.

民國二十九年中國銀行拾圓。100枚。連號。編號 H968101B-200B。見經手痕跡和黃點。後方的紙幣右下可能有紙角損壞。現況出售，概不退換，建議仔細檢閱。

\$400 and up



32089

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 5 Yuan, 1941. P-92s1 & 92s2. S/M#C294-261. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Serial number 000000. A fresh and original vertical format note featuring Sun Yat Sen on the obverse and Temple of Heaven on the reverse. A fully original pair.

民國三十年交通銀行伍圓。正反單面樣票。編號000000。清新原裝垂設計紙鈔，正面為孫中山，背面為天壇。完全原裝的一對。

\$400 and up



32090

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-93. PMG Choice Uncirculated 64. Serial number B639210. Blue, green and pink. Dai Temple at right. A well sought after type by collectors and this in nice choice uncirculated condition.

民國三十年中國銀行伍圓。編號 B639210。藍色、綠色和粉紅色。右為岱廟。深受收藏家追捧的品種，精選未流通狀態。

\$300 and up

From the John E Sandrock Collection.



32093

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116ks. Expedient Specimen. PMG Choice Extremely Fine 45. Kiukiang, serial number A781240. Brown with multicolour guilloches, steam train passing through mountains at centre, 'SPECIMEN' perforated and overprinted bilingually.

An extremely rare place of issue and the sole example graded by PMG for both issued and specimen formats. A note which will excite even the most discerning of collectors as it is bound to be missing in their collections. One note from the complete set of five being offered in this auction. PMG Comments "Ink Stamps".

民國三年交通銀行壹圓。臨時樣票。九江，編號A781240。棕色，多彩網紋，蒸汽火車穿過山脈，中心為“SPECIMEN”，打孔並加蓋雙語。不論是流通票還是樣票規格，PMG評級記錄中僅此一張。資深藏家亦未必擁有的一版，令人振奮。本次拍賣將上拍全套五張紙幣，本拍品為其中的一張。PMG備註“墨印”。

\$250 and up

From the John E Sandrock Collection.



32094

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117abs. Expedient Specimen. PMG About Uncirculated 55. Kiukiang, serial number 999583. Black with multicolour guilloches, steam passenger train at centre, 'SPECIMEN' perforated and overprinted bilingually.

An extremely rare place of issue. A note which will excite even the most discerning of collectors as it is bound to be missing in their collections. One note from the complete set of five being offered in this auction. PMG Comments "Ink Stamps".

民國三年交通銀行伍圓。臨時樣票。九江，編號999583。黑色，多彩網紋，蒸汽載客列車位於中心，“SPECIMEN”打孔並加蓋雙語。極為罕見的發行地。資深藏家亦未必擁有的一版，令人振奮。本次拍賣將上拍全套五張紙幣，本拍品為其中的一張。

\$300 and up

From the John E Sandrock Collection.

32091

CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Yuan, 1941. P-94s1 & 94s2. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ. Serial number 000000. Vertical format, purple and multicolour, Sun Yat Sen at upper centre, Temple of Heaven on reverse, 'Yang Ben' overprinted in black, two punch hole cancellations. A choice gem pair printed by ABNC.

民國三十年中國銀行拾圓。正反單面樣票。兩枚。編號000000。垂直設計，紫色和多色，孫中山先生位於上方中央，天壇位於背面，黑色加蓋“樣本”，兩個打孔註銷。由美國鈔票公司印刷，品相絕佳。

\$300 and up

From the John E Sandrock Collection.

32092

CHINA—REPUBLIC. Lot of (12). Bank of China. 1 Yuan, 1, 5 & 10 Dollars, 1918. P-Variou. PCGS Banknote Fine 12 Details to About Uncirculated 53. A large group of notes dated 1918 from different places of issue. A nice and varied group. PCGS Banknote Comments "Tape Repairs" on S/N A505313, 905257; "Foreign Substance" on S/N B491805, S/N 729572, S/N 508393 & "Ink" on S/N A240883.

民國七年中國銀行壹、伍及拾圓。六張。1918年的發行，不同地名。多元的一組。S/N A505313, 905257被PCGS紙幣標明“膠紙修補”；S/N B491805, S/N 729572, S/N 508393有“附著物”；及S/N A240883“墨漬”。

\$500 and up

From the John E Sandrock Collection.



32095

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117ab. PMG Choice Fine 15. Kiukiang, serial number S095653D. Brown and multicolour, steam passenger train at centre, 'Kiukiang' and seal signatures in blue, reverse similar colours, Customs Maritime Building at centre.

The rarest and most valuable of the 1914 5 Yuan issue according to Pick and indeed this is the only one of three notes in the PMG population report and this the second highest grade. One of the key notes missing in even the most advanced collections of the Republic of China. Important thus. PMG Comments "Annotations".

民國三年交通銀行伍圓。九江，編號S095653D。棕色和多色蒸汽旅客列車位於中心，"九江"和藍色印章簽名與類似顏色相反，海關海事大樓位於中心。根據世界目錄的說法，這是1914年5元紙幣中最稀有、最有價值的，事實上，這是PMG評級記錄中三張之一，也是亞軍的紙鈔。此關鍵紙鈔即使是最資深的民國紙鈔收藏家也未必擁有。因此是很重要一種。PMG備註"筆註"。

\$1,200 and up



32096

(t) CHINA—REPUBLIC. Lot of (99). Bank of Communications. 5 Yuan, 1914. P-117n. Near Consecutive Numbers. Shanghai, serial number range SB888101H-211H. Old rubber band mark on the first note and toning on the peripheral borders, otherwise problems free and quite a nice serial number range including SB888188H. Sold as is, no returns, viewing highly recommended.

民國三年交通銀行伍圓。九十九枚。接近連號。上海，編號介乎SB888101H-211H。第一張有舊橡皮筋留痕，外圍邊框有些許變黃，其餘整體無瑕，編號範圍不俗，包括SB888188H。現況出售，概不退換，建議仔細檢閱。

\$300 and up



32097

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. S/M#C126. Specimen. PMG Gem Uncirculated 66 EPQ. Without branch name, but colour usually for Shanghai, serial number 00000. A well engraved designed showing the Customs Maritime Building on the obverse and a dockside scene on the reverse.

民國三年交通銀行拾圓。樣票。沒有分行名稱，但顏色通常代表上海，編號00000。精美雕刻，正面海關海事大樓，背面碼頭場景。

\$400 and up



32098

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118ls. Expedient Specimen. PMG About Uncirculated 50. Kiukiang, serial number 036219. Green with multicolour guilloches, Customs Maritime Building at centre, 'SPECIMEN' perforated and overprinted bilingually.

An extremely rare place of issue and the sole example graded by PMG for both issued and specimen formats. A note which will excite even the most discerning of collectors as it is bound to be missing in their collections. One note from the complete set of five being offered in this auction.

民國三年交通銀行拾圓。臨時樣票。九江，編號036219。綠色，多彩網紋，海關海事大樓位於中心，樣票打孔並加蓋雙語。極為罕見的發行地，不論是流通票還是樣票規格，PMG評級記錄中僅此一張。資深藏家亦未必擁有的一版，令人興奮。本次拍賣將上拍全套五張紙幣，本拍品為其中的一張。

\$350 and up

From the John E Sandrock Collection.



An Amazing 66-EPQ★ 100 Yuan 榮獲66-EPQ★ 高評級的壹佰圓



32099

(t) CHINA—REPUBLIC. Lot of (100). Bank of Communications. 10 Yuan, 1914. P-118q. Consecutive. Uncirculated. Shanghai, serial number SB777401C-500C. Minor toning on the bookend notes but essentially a nice uncirculated bundle. Very popular with local collectors.

民國三年交通銀行拾圓。100張連號。上海，編號SB777401C-500C。首尾兩側紙鈔上有輕微變黃，是一個很好的未流通的連號一疊。十分受收藏家歡迎。

\$2,500 and up

32101

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. S/M#C126-126. PMG Gem Uncirculated 66 EPQ★. (S/M #C126-126). Serial number 337809. Printed by ABNC. An exciting 66 EPQ★ note in fresh, blazing colours. Probably the only note with the EPQ★ status and although the single 67-EPQ is technically a higher grade the 66-EPQ★ is arguably more desirable. We will leave the market to decide the value of this wonderful 110 year old note.

民國三年交通銀行壹佰圓。ABNC印刷。

\$300 and up



32100

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119es. Expedient Specimen. PMG About Uncirculated 55. Kiukiang, serial number 018334. Orange with multicolour guilloches, steam train passing by mountains at centre, 'SPECIMEN' perforated and overprinted bilingually.

An extremely rare place of issue and the sole example graded by PMG for both issued and specimen formats. A note which will excite even the most discerning of collectors as it is bound to be missing in their collections. One note from the complete set of five being offered in this auction. PMG Comments "Ink Stamps".

民國三年交通銀行伍拾圓。臨時樣票。九江，編號018334。橙色，多彩網紋，蒸汽火車穿過中心的山脈，"SPECIMEN"打穿孔，雙語加蓋。極為罕見的發行地，不論是流通票還是樣票規格，PMG評級記錄中僅此一張。資深藏家亦未必擁有的一版，令人振奮。本次拍賣將上拍全套五張紙幣，本拍品為其中的一張。PMG 備註"墨印"。

\$400 and up

From the John E Sandrock Collection.



32102

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. S/M#C126-126. PCGS Banknote Gem Uncirculated 66 PPQ. Shanghai, serial number 338782. A popular high denomination note in gem grade.

民國三年交通銀行壹佰圓。上海地名，編號338782。廣受追捧的高面值，頂級品相。

\$300 and up



32103

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. PMG Choice About Uncirculated 58 & Choice Uncirculated 64 EPQ. Serial numbers 337873 and 337877. Purple and multicolour, steam train on steel bridge at centre, reverse similar colours, steam locomotive at centre. A high grade duo of this popular type!

民國三年交通銀行壹佰圓。編號 337873 和 337877。紫色和多彩底紋，中央為蒸汽火車在鋼橋上經過，背面相似的颜色，蒸汽火車位於中央。一對受歡迎高評級紙鈔！

\$600 and up

Kiukiang 100 Yuan Specimen 九江壹佰圓樣票



32104

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120es. Expedient Specimen. PMG Very Fine 30. Kiukiang, serial number 017954. Purple with multicolour guilloches, steam train crossing a steel bridge at centre, 'SPECIMEN' perforated and overprinted bilingually.

An extremely rare place of issue and the sole example graded by PMG for both issued and specimen formats. A note which will excite even the most discerning of collectors as it is bound to be missing in their collections. One note from the complete set of five being offered in this auction.

民國三年交通銀行壹佰圓。臨時樣票。九江，編號017954。紫色，多彩網紋，蒸汽火車穿過中心的鋼橋，「SPECIMEN」穿孔並加蓋雙語。極為罕見的發行地，不論是流通票還是樣票規格，PMG評級記錄中僅此一張。資深藏家亦未必擁有的一版，令人振奮。本次拍賣將上拍全套五張紙幣，本拍品為其中的一張。

\$500 and up

From the John E Sandrock Collection.

A Duo of Rare 1919 Remainers

兩枚罕有1919年庫存票



32105

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1919. P-126r. Remainder. PMG Choice Uncirculated 64. Without place name or serial numbers. Green, central vignette showing stone bridge over stream, reverse brown on light blue, bank title and denomination in English. Deep, inviting brown ink on original white paper; the simplicity of the colour scheme actually accentuates the exquisite engraving of the central vignette. 1/3 second highest grade with 1 finer. Rare. PMG Comments “Ink Stamps”.

民國八年交通銀行伍圓。庫存票。無地名或編號。綠色，中央插圖可見溪流上的石橋，背面為淺藍上印刷棕色，銀行名稱和面值為英文。原裝白紙上的棕色墨水深邃迷人；簡潔配色更能凸顯中央小插圖的精美雕刻。與另外兩張並列亞軍分，一張更高分。稀有。PMG 備註“墨印”。

\$800 and up

From the John E Sandrock Collection.



32106

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1919. P-127r. Remainder. PMG Gem Uncirculated 65 EPQ. Harbin, without serial numbers. Brown, central vignette showing pagoda by tree topped mountain, reverse black, orange and yellow, bank title and denomination in English.

A highest denomination in the series. Deep, inviting brown ink on original white paper; the simplicity of the colour scheme in this series actually accentuates the exquisite engraving of the central vignette. 1/3 top pop and worthy of a premium bid.

民國八年交通銀行拾圓。庫存票。哈爾濱，無編號。棕色，中央小插圖可見山頂樹旁的寶塔，背面黑色、橙色和黃色，銀行名稱和面值為英文。本系列中的最高面值。原裝白紙上的棕色墨水深邃迷人；簡潔配色更能凸顯中央小插圖的精美雕刻。三張冠軍分之一，值得溢價出價。

\$1,500 and up

From the John E Sandrock Collection.

An Ultra Rare 20 Yuan Specimen of 1924 極稀有的1924年貳拾圓樣票



32107

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1924. P-135cts. S/M#C126-161. Colour Trial Specimen. PMG Choice Uncirculated 64. Without branch name or serial numbers. Blue on light pink and green, steam locomotive at centre, reverse in similar colours, Bank building at centre, three hole punch cancels.

An attractive colour trial as opposed to the predominantly black colour on the issued note. Quite rare, and only one of four notes in the PMG population report.

民國十三年交通銀行伍圓。試色樣票。沒有分行名稱或編號。藍色印在淺粉紅色和綠色統紙上，蒸汽火車在中央，背面顏色相似，銀行大樓在中間，三孔打孔註銷。與流通紙鈔以黑色為主的顏色相比，這是一張具吸引力多色彩紙鈔。相當罕見，PMG評級記錄四張之一。

\$500 and up



32108

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 20 Yuan, 1924. P-137s1 & 137s2. Front & Back Specimens. PMG Choice Uncirculated 64. Serial number 000000. Printed by Waterlow and Sons. Blue on light green, aeroplane, automobile and ship at centre, reverse in similar colours, Bank building. 'SPECIMEN' punch holed and overprinted in red bilingually. The highest denomination of the series and rare even as a specimen.

民國十三年交通銀行貳拾圓。正反面樣票。兩張。編號 000000。由華德路公司印刷。淺綠色上的藍色，飛機、汽車和船隻位於中心，背面顏色相似，銀行大樓。"樣本"打孔，紅色雙語加蓋。該系列中的最高面額，樣票也很罕見。

\$1,500 and up

From the John E Sandrock Collection.



32109

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1925. P-138e. PCGS Banknote Fine 12 Details. Repaired. Shih Kia Chwang (Shijiazhuang) over Peking and Tientsin Currency, serial number 0040732. Green, sailing steamship and junk boats at centre.

Appears to be the key note of the series for both the 10 and 20 Cents. Heavily circulated but rare. PCGS Banknote Comments "Repaired".

民國十四年交通銀行壹角。石家莊加蓋於京津通用，編號0040732。綠色，輪船和帆船在中心。壹角和貳角應是該系列中的關鍵。流通痕跡雖重，但版別罕見。PCGS 紙幣備註"修復"。

\$300 and up

From the John E Sandrock Collection.



32110

(t) CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143b. PMG Gem Uncirculated 65 EPQ. Shanghai, single prefix serial number A049237. Red-brown on yellow paper, steamship at left and steam locomotive at right, reverse blue.

A well centered note with fresh radiant inks. Most pleasing.

民國十六年交通銀行貳角。上海，單字軌編號A049237。紅棕色印在黃紙上，左邊是蒸汽輪船，右邊是蒸汽火車，背面是藍色。中心位置鮮明良好，帶有新鮮的光芒輻射的墨水。最令人喜歡。

\$700 and up



32111

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143b. PMG Choice About Uncirculated 58. Shanghai, serial number A956568. Red on yellow paper, steamship at left, steam train at right, reverse blue.

A sharply printed small size note with the lightest circulation signs to prevent a gem assessment.

民國十六年交通銀行貳角。上海，編號A956568。黃紙上印紅色，左邊是輪船，右邊是蒸汽火車，背面是藍色。印刷清晰的小尺寸紙鈔，輕微流通痕跡使其錯失頂級評分。

\$250 and up

From the John E Sandrock Collection.



32112

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143e. PMG Very Fine 30 EPQ. Tsingtau serial number A461306. Red on yellow paper, steamship at left, steam train at right, reverse blue.

A boldly printed small size note that has seen some circulation but still retaining its original paper quality.

民國十六年交通銀行貳角。青島，編號A461306。黃紙上印紅底，左邊是輪船，右邊是蒸汽火車，反面是藍色。印墨深邃的小尺寸紙鈔，經流通，但仍然保留原裝紙質。

\$250 and up

From the John E Sandrock Collection.



32113

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 & 50 Yuan, 1941. P-156 & 161a. S/M#C126-252 & S/M#C126-261b. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Serial number A837790 and Chungking, #F309354. A duo of fresh uncirculated notes from this popular series.

民國三十年交通銀行伍圓及伍拾圓。兩張。編號分別是A837790和F309354，重慶。兩張清脆亮麗的未流通紙鈔，出來備受歡迎的系列。

\$400 and up



32114

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1942. P-165. PMG Gem Uncirculated 65 EPQ. Single prefix B917775. Printed by Dah Tung Book Co. Ltd. Brown, steam locomotive at left and masted steam ship at right, red seal signatures.

An intricately designed note with sharp featured enhanced by the deep brown inks. Highly sought after especially in gem condition!

民國三十一年交通銀行壹佰圓。單字軌編號B917775。大東書局有限公司印製。棕色，左為蒸汽機車，右為桅杆蒸汽船，紅色印章簽名。設計複雜的鈔票，深棕色墨水增強了鮮明的特色。備受追捧頂級狀態。

\$500 and up

An Issued 500 Cents from Yingkow 超罕營口伍拾角流通票



32115

(t) CHINA—REPUBLIC. Bank of Communications. 500 Cents, 1912. P-Unlisted. S/M#C126. PMG Very Fine 30. Yingkow, serial number 1746305. Purple, yellow and blue, steam locomotive and masted ships by lower border, reverse black, English and Chinese text. Handstamp stating "Feng Tian Xiao Xi Men Kou, Tian Shun He Qian Zhuang".

A great rarity for the Bank of Communications series with only a few known and this note among the highest grade. A must have note for the veteran Chinese banknote collector. PMG Comments "Minor Repairs, Previously Mounted."

民國元年交通銀行伍拾角。營口，編號1746305。紫色、黃色和藍色，下邊框上蒸氣火車和桅杆船，背面黑色，英文和中文文字。手蓋印"奉天小西門口，天順河錢莊"。交通銀行系列鈔票中存世量極少，極稀少珍品，冠軍分數。中國資深紙幣收藏家的必備紙鈔。PMG評註"輕微修補，"曾黏貼"。

\$10,000 and up



32116

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 20 Coppers, ND (1928). P-167a & 168a. PMG Gem Uncirculated 65 & 66 EPQ. Both notes for circulation in Shensi Province, serial numbers U432221 and V050371. A pair of elusive subtypes in fresh gem uncirculated condition.

民國十七年中央銀行銅圓拾枚及貳拾枚。兩張紙幣均在陝西省流通，編號為U432221和V050371。頂級未流通狀態，品相亮麗。

\$400 and up

From the John E Sandrock Collection.



32117

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 & 5 Dollars, 1923. P-171d & 173d. Raw About Fine to PCGS Banknote Very Fine 20. Both issued with the additional 'Guang Zhou Zong Hang' (Head Office in Guang Zhou) overprinted. Serial numbers A226516 and B416849 respectively. Scarce. Sold as is, no returns, viewing highly recommended.

民國十二年中央銀行壹圓、伍圓。兩張。兩者均額外加蓋"廣州總行"（總部位於廣州）。編號分別為 A226516 和 B416849。稀少。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

From the John E Sandrock Collection.



32118

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 & 10 Dollars, 1928. P-195s & 197s. Specimens. PMG Gem Uncirculated 66 EPQ. Shanghai, serial numbers 00000. A gem specimen duo.

民國十七年中央銀行壹 & 拾圓。樣票。兩張。上海，編號 00000。頂級一對樣票。

\$700 and up



32119

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1, 5, 10 & 50 Dollars, 1928. P-195c, 196b, 197e & 198c. S/M#C300-40, C300-41b, C300-42c, & C300-43. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. A high grade partial set, especially the 5 Yuan in PMG 64 which is only bested by just one note in 66-EPQ for its specific Pick designation!

民國十七年中央銀行壹，伍，拾 & 伍拾圓。五枚。高評的一套，尤其是伍圓獲評PMG64，僅另得一張66-EPQ比之更高。

\$400 and up



32120

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 25 Cents, ND (1931). P-204. PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. Full set of the prefix varieties: without prefix 014985, single prefix C777492 and prefix-suffix A081892Q. The last note gem uncirculated and highly desirable.

民國二十年中央銀行貳角五分。三張。字冠版別齊全：無字冠 014985，單字冠 C777492 和前後字冠 A081892Q。最後一張為頂級未流通狀態，賞心悅目。

\$250 and up

From the John E Sandrock Collection.

32121

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 50 Cents, ND (1931). P-205. PMG Very Fine 30 to Gem Uncirculated 66 EPQ. Full set of the prefix varieties: without prefix 095735, single prefix A572053 and prefix-suffix A968038F. The first and third notes gem uncirculated and highly desirable.

民國二十年中央銀行伍角。三張。字冠版別齊全：無字冠 095735，單字冠 A572053 和前後字冠 A968038F。第一張和第三張為頂級未流通狀態，深受藏家喜愛。

\$300 and up

From the John E Sandrock Collection.



32122

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1935. P-207. PMG Very Fine 20. Chungking, serial number A1465618, red, three quarter profile of Sun Yat Sen at left, watermark at right. Rare. PMG Comments "Previously Mounted".

民國二十四年中央銀行伍圓。重慶，編號 A1465618，紅色，左為孫中山七分臉肖像，右為水印。稀有。PMG 備註 "曾黏貼"。

\$300 and up

From the John E Sandrock Collection.



32123

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1935. P-208. PMG Very Fine 30. Chungking, serial number A0175883, blue-green, three quarter profile of Sun Yat Sen at left, watermark at right. Scarce. PMG Comments "Rust".

民國二十四年中央銀行拾圓。重慶，編號A0175883，藍綠色，左為孫中山七分臉肖像，右為水印。稀少。PMG備註"鏽跡"。

\$300 and up

From the John E Sandrock Collection.



32125

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-212a. PMG Superb Gem Uncirculated 68 EPQ. Serial number 797845U/J. A marvelous highest grade example of this common type. 1/5 TOP POP out of total population of 1635 pieces at the time of cataloguing.

民國二十五年中央銀行壹圓。編號 797845U/J。一張常見類型最頂級的紙鈔。評級記錄總數量 1635 張中的五張冠軍分其中一張。

\$300 and up



32124

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-210. S/M#C300-90. PMG Gem Uncirculated 66 EPQ. Serial number A697332F. Red and black, Wu Gu Chang Chun pai fang at right.

民國二十五年中央銀行壹圓。編號A697332F。紅黑印刷，萬古長春牌坊居右。

\$1,200 and up



32126

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-212A. S/M#C300-93x. Safe Conduct Pass. PMG Choice Very Fine 35. Serial number 558829N/E. Similar to the 1 Yuan of 1936 but with text on the reverse. Issued by the Nanking Military Government and scarce. PMG Comments "Small Tear".

民國二十五年中央銀行壹圓。軍隊歸來證。編號 558829N/E。與 1936 年壹圓相似，但背面有文字。由南京軍政府發行，數量稀少。PMG備註"小裂痕"。

\$200 and up



32127

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. S/M#C300-106. PMG Choice Uncirculated 64. Serial number A/A844964D. Purple and black on multicolour, watermark area at right, reverse blue on yellow, Taihe Hall at right.

An iconic and popular design well loved by local collectors for its beautiful colour combination and large size. The first of a superb consecutive pair and a first A/A prefix to boot!

民國二十五年中央銀行伍佰圓。編號A/A844964D。五彩底印，紫黑構圖。右側水印，背面藍色和黃色，右為太和殿。

標誌性的一張，設計廣受本地藏家追捧，印色相互輝映，大版面設計。A/A字冠，連號中的第一張。

\$3,000 and up



32129

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 20 Cents, 1940. P-227a. Pack fresh. A pack fresh 1940 20 cent group. 民國二十九年中央銀行貳角。100枚。鮮麗的一疊1940年貳角。

\$400 and up



32130

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. S/M#C300-175. PMG Gem Uncirculated 65 EPQ. Serial number BA620245. Red, Fu Xing Guan at centre. Printed by Zhong Yang Xin Tuo Ju.

民國三十一年中央銀行壹佰圓。編號BA620245。左側為復興關。中央信託局印製。

\$400 and up



32128

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. S/M#C300-106. PMG Choice Uncirculated 64. Serial number A/A844965D. Purple and black on multicolour, watermark area at right, reverse blue on yellow, Taihe Hall at right.

An iconic and popular design well loved by local collectors for its beautiful colour combination and large size. The second of a superb consecutive pair and a first A/A prefix to boot!

民國二十五年中央銀行伍佰圓。編號A/A844965D。五彩底印，紫黑構圖。右側水印，背面藍色和黃色，右為太和殿。

標誌性的一張，設計廣受本地藏家追捧，印色相互輝映，大版面設計。A/A字冠，連號中的第二張。

\$3,000 and up



32133

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-297. PMG Choice Uncirculated 64 EPQ. Double prefix serial number AC854512. Grey-green, Sun Yat Sen at left. Printed by Da Ye Printing Company. Scarce in UNC-EPQ grades.

民國三十四年中央銀行壹仟圓。雙字冠編號 AC854512。灰綠色，孫中山在左側。中國大業印刷公司印製。UNC-EPQ 等級中稀少。

\$300 and up

32131

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Yuan, ND (1942). P-250s1 & 250s2. S/M#C300-176. Front & Back Specimens. PMG Choice Uncirculated 63 & Choice Uncirculated 64 EPQ. Matching specimen number 0133. A rare specimen by the Da Ye Printing Company and in relatively high grades. PMG Comments "Previously Mounted" on the front specimen.

民國三十一中央銀行壹佰圓。正反單面樣票。配套樣票編號 0133。中國大業印刷公司稀有標票，唯一冠軍分。PMG 備註"曾黏貼"在正面樣票上。

\$300 and up



32134

(t) CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-303. S/M#C300-275. PMG Choice Uncirculated 63. Serial number AL145536. A very pleasing example of this unusual denomination. Printed by Ta Tung Book Company. PMG Comments "Minor Stains."

民國三十四年中央銀行貳仟伍佰圓。編號AL145536，大東書局印製，少見的面值，優秀的一枚，PMG備註"輕微有漬"。

\$400 and up



32132

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, ND (1944). P-Unlisted. S/M#C300. Printer's Model. PMG Choice Uncirculated 64. S/M #C300. Signature 11. A very interesting printer's design for the Central Bank of China carrying a 100 Yuan Denomination. Interestingly enough, a very similar but slightly more elaborate version of this Gateway vignette does appear of the 1944 500 Yuan.

民國三十三年中央銀行壹佰圓。印鈔模。編號C300。#11簽名。饒有趣味的印刷設計，面額壹佰圓。類似的城門插圖亦有出現在1944年的伍佰圓。

\$2,500 and up



32135

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-315. S/M#C300-314. PMG Gem Uncirculated 66 EPQ. Serial number 1-Q 836240. Olive green on light pink, Sun Yat Sen at left, traditional Chinese river and mountain landscape at right, nicknamed 'Large Size Mountain and Water'. A splendid fresh example of this immensely popular design with the all important EPQ qualifier! Tied with 7 other examples in 66 EPQ and only 1 example graded higher in 67 EPQ on the PMG census out of the 155 examples certified.

民國三十六年中央銀行壹萬圓。編號1-Q 836240。淺粉印於橄欖綠，左為孫中山，右為中國傳統江山風景，別稱"大山水"。色彩燦爛鮮明和設計深受歡迎，更擁有至高無上的EPQ評級！7張66 EPQ紙鈔其中之一，亞軍分，PMG評級記錄，所評155張中，冠軍分67 EPQ 只有一張。

\$1,000 and up



32136

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-315. PMG Choice Uncirculated 64 EPQ. Serial number 1-Q 836004. Olive green on light pink, Sun Yat Sen at left, traditional Chinese river and mountain landscape at right, nicknamed 'Large Size Mountain and Water'. A splendid fresh example of this immensely popular design with the all important EPQ qualifier!

民國三十六年中央銀行壹萬圓。編號1-Q 836004。淺粉印於橄欖綠，左為孫中山，右為中國傳統江山風景，別稱"大山水"。色彩燦爛鮮明和設計深受歡迎，更擁有至高無上的EPQ評級！

\$1,000 and up

From the John E Sandrock Collection.



32137

(t) CHINA—REPUBLIC. Central Bank of China. 10 Cents, 1930. P-323s. S/M#C301-1. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. A near flawless example of this scarce fractional denomination.

民國十九年中央銀行拾分。樣票。上海，編號00000。近乎完美稀有分數。

\$400 and up



32138

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1930. P-324s. S/M#C301-2a. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. A near flawless example of this scarce fractional denomination.

民國十九年中央銀行廿分。樣票。上海，編號00000。近乎完美稀有分數。

\$400 and up



32139

(t) CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, 1930. P-325s. S/M#C301-3. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. An attractive gem note.

民國十九年中央銀行關金壹圓。樣票。上海，編號00000。吸引人的頂級紙鈔。

\$400 and up



32141

(t) CHINA—REPUBLIC. Central Bank of China. 10 Customs Gold Units, 1930. P-327ds. S/M#C301-5d. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000 on reverse.

民國十九年中央銀行關金拾圓。樣票。上海，背面編號00000。

\$400 and up



32140

(t) CHINA—REPUBLIC. Central Bank of China. 5 Customs Gold Units, 1930. P-326s. S/M#C300-50. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. Superb deep black colours.

民國十九年中央銀行關金伍圓。樣票。上海，編號00000。超凡深黑顏色。

\$400 and up



32142

(t) CHINA—REPUBLIC. Lot of (100). Central Bank of China. 50 Customs Gold Units, 1930. P-329. UNC. Serial numbers ME449501-600. A nice original bundle of 100, well liked by local collectors. Generally uncirculated with the bookend notes being slightly toned and well above than usually encountered. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金伍拾圓。一疊100張。編號ME449501-600。精美原版100張紙鈔，深受本地收藏家喜愛。沒有流通，首尾幾枚有漬，但比通常遇到的要好很多。現貨出售，概不退換，強烈建議預展觀看。

\$300 and up



32145

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5000 Customs Gold Units, 1948. P-360p1a & 360p2a. Front & Back Proof. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 63 EPQ. An interesting pair of uncut proofs for the 5000 CGU of 1948, especially the obverse where the lower half of the notes above are shown. Printed by Security Bank Note Company. Not often found in this format, scarce and unusual.

民國三十七年中央銀行關金伍仟圓。兩張。正反面單面試印票。1948年未裁剪關金伍仟樣票一對。正面上方可見上一對的下半部分。SBNC印製。少見的規格，非比尋常。

\$300 and up



32143

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1930. P-332s. S/M#C301-14. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. Fresh, deep blue colours noted.

民國十九年中央銀行關金伍佰圓。樣票。上海，編號00000。鮮明、深藍色紙鈔。

\$400 and up

32146

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1945. P-387s. S/M#C302-1. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Chiang Kai Shek depicted in nice blue inks. Second highest grade in the PMG population report.

民國三十四年中央銀行壹圓。樣票。編號00000。漂亮的藍色墨水印蔣介石像。PMG 評級記錄亞軍分數。

\$400 and up



32144

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-340s. S/M#C301-35. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 000000. A brightly coloured gem note.

民國三十六年中央銀行關金貳仟圓。樣票。上海，編號00000。頂級飽和且明亮顏色。

\$400 and up



32147

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1945. P-389As. S/M#C302. Specimen. PMG Gem Uncirculated 66 EPQ. A stunning gem with deep bold black inks and even deeper red inks showcasing a strong impression of the overall design on centered, and fully original paper.

民國三十四年中央銀行伍圓。樣票。頂級品相，黑色油墨鮮明，紅色油墨更深邃。中央設計深壓，全原紙。

\$500 and up



32148

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1945. P-389As. S/M#C302. Specimen. PMG Choice Uncirculated 63 EPQ. Printed by SBNC. Problem free with just a larger right margin preventing a higher grade.

民國三十四年中央銀行伍圓。樣票。SBNC 印製。品相無瑕，只因右側邊緣闊大致失高分。

\$500 and up



32149

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1945. P-390. PMG Superb Gem Uncirculated 68 EPQ. Serial number TC859781. Brown, multicolour guilloche, Chiang Kai Shek at right. Another marvelous TOP POP note!

民國三十四年中央銀行拾圓。編號 TC859781。棕色，帶有多色紋和網紋紙鈔，蔣介石在右側。又一張絕品的冠軍分紙鈔！

\$300 and up



32150

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1945. P-392s. S/M#C302-6. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. A full gem note in lovely black and multicolour inks, Sun Yat Sen at centre. A nice lower paper selvage stating "CENTRAL BANK OF CHINA 50 FACE F12027 A7". A pleasant specimen note. PMG Comments "Selvage Included."

民國三十四年中央銀行伍拾圓。樣票。編號 00000。完美頂級紙鈔，絕佳黑色和多彩底紋，孫中山在中間。漂亮的紙邊下寫著"中央銀行伍拾圓正面F12027 A7"。令人愉悅的樣票。PMG 備註"包括印刷紙邊"。

\$400 and up

32151

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394s. S/M#C302-8. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C302-8). Printed by ABNC. Colorful design at center with portraits at left and right. Specimen overprint with serial numbers and two punch cancellations.

民國三十四年中央銀行壹佰圓。樣票。ABNC印製。多彩設計居中，肖像左右。樣票加蓋，編號和註銷孔。

\$500 and up



32152

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 20 Cents, 1946. P-395As. S/M#C302. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A duo of black and proofs for the Gold Yuan issued of 1946 in superb gem condition.

民國三十六年中央銀行貳角。樣票。兩張。1946年黑色的試印的金圓券，超凡頂級紙鈔。

\$400 and up



32153
CHINA—REPUBLIC. Central Bank of China. 500,000 Gold Yuan, 1949. P-425s1. S/M#C302-74. Front Specimen. PMG Choice Uncirculated 64. Printed by SBNC. A lovely 500,000 Gold Yuan specimen.
 民國三十八年中央銀行金圓券伍拾萬圓。正面樣票。SBNC 印製。品相可人的伍拾萬圓樣票。
\$400 and up



32154
CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Superb Gem Uncirculated 67 EPQ. Serial number 1-E 574896. Brown. Chiang Kai Shek at right. The HIGHEST GRADE for this instantly recognizable denomination.
 民國三十八年中央銀行金圓券壹佰萬圓。編號 1-E 574896。棕色。右側為蔣介石。最頂級評分和可立刻辨識的高面值紙鈔。
\$400 and up



32155

CHINA—REPUBLIC. Lot of (10). Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. Two groups of near consecutive serial numbers ranges 554966 to 554984 and 518412 to 518420. All but two have the EPQ qualifier.

民國三十八年中央銀行金圓券壹佰萬圓。十張。編號554966-984和518412-420，除兩張未獲EPQ外，其餘皆有EPQ評級。

\$1,500 and up



32156

CHINA—REPUBLIC. Lot of (8). Central Bank of China. 1,000,000 Yuan, 1949. P-426. Near Consecutive Serials. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. Serial number range 518421 to 431. A lovely near choice group with all but one note having the EPQ qualifier.

民國三十八年中央銀行金圓券壹佰萬圓。近連號八張。編號518421-431，接近完美一組，除一張未獲EPQ外，其餘皆有EPQ。

\$1,200 and up



32157

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5000 Yuan, 1949. P-Unlisted. Front & Back Printer's Design. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Serial number 000000, uniface obverse and reverse pair. Printed by Security Bank Note Company. Dull green, Chiang Kai Shek at centre. A decent high grade example of this scarce unissued design.

民國三十八年中央銀行伍仟圓。兩張。正反面印刷設計鈔。編號000000，一對單面正面和反面。SBNC印製。墨綠色，蔣介石像位於中央。高評分，珍罕未發行設計。

\$400 and up



32158

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Cents = 2 Chiao, 1935. P-456. S/M#C290-22. PMG Choice Uncirculated 64. Serial number BD461199. A scarce 1935 20 Cents in attractive colours. Lovely scene of a buffalo ploughing in keeping with the Bank's name!

民國二十四年中國農民銀行貳角。編號BD461199。罕見誘人印色，水牛耕地的動人圖景，與銀行名稱相呼應！

\$300 and up

32159

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457A. PMG Gem Uncirculated 66 EPQ. Serial number KP214465. Red and multicolour, farming scenes left and right. A high grade original note in vivid red colour beloved by many local collectors.

民國二十四年中國農民銀行壹圓。序號 KP214465。紅色為主，多彩底印，左右農耕圖景。鮮紅色高分原紙，深受許多本地收藏家的喜愛。

\$350 and up



32160

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230608. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230608，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32161

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230609. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230609，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32162

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230610. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230610，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32163

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230624. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230624，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32164

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230625. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230625，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32166

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230627. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230627，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32165

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230626. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230626，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32167

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA230631. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230631，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32168

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LA23032. Purple, agricultural scenes at left and right, watermark of cow's head. A lovely gem note.

民國二十四年中國農民銀行拾圓。編號LA230632，左右紫色農業場景，牛頭水印，品相絕佳的一張。

\$300 and up



32169

CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 Yuan, 1935. P-459a. Consecutives. PMG Choice Uncirculated 64 EPQ to 65 EPQ. Serial numbers LA230636 to 638. A choice trio indeed.

民國二十四年中國農民銀行拾圓。三張連號。編號LA230636-638，精美一組三張紙鈔。

\$500 and up

32170

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. Mixed Denomination, 1935-41. P-459a, 461 & 474. S/M#C290-32, S/M#C290-50 & S/M#C290-80. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A trio of high grade Farmers Bank banknotes, especially the 10 Yuan, which has seen significant interest in recent years.

民國二十四至三十年中國銀行不同面值紙幣一組。三張。農民銀行的三款高評紙幣，尤其是拾元，近年來引起廣泛興趣。

\$500 and up

A Fresh 500 Yuan Note in 64-EPQ! 亮麗64-EPQ高評分的1941年伍佰圓



32171

(t) CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. S/M#C290-84b. PMG Choice Uncirculated 64 EPQ. Serial number G523966. Green, orange and multicolour, sampan and arched bridge at centre, reverse green, arched bridge over lake at centre.

An impressive large size high denomination note in UNC-EPQ condition. This type is encountered from time to time but exponentially difficult in the UNC-EPQ grades. The fact that only 13 notes are graded higher than 64-EPQ out of a total population of 336 illustrates this point.

民國三十年中國農民銀行伍佰圓。編號G523966。綠色、橘色和五彩印刷，正面舢舨和拱橋居中，背面拱橋橫跨湖泊居中。一張令人印象深刻的大面額鈔票，未流通且帶EPQ品相。此款偶見於市，但如此高評極盡稀罕。僅13張鈔票的評分高於64-EPQ，僅共336張獲評，不可多得的一張。

\$3,000 and up



32172

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. S/M#C290-84b. PMG Choice About Uncirculated 58 EPQ. Serial number B720605. Printed by ABNC. Green and multicolour, sampan sailing under arched stone bridge at centre, reverse green, arched bridge at centre. A popular Farmer's Bank note that has just a touch of circulation.

民國三十年中國農民銀行伍佰圓。編號 B720605。美國印鈔公司印刷。綠色和多彩底紋，舢舨在中心的拱形石橋下航行，背面綠色，拱橋位於中央。一張受歡迎中國農民銀行紙鈔，輕微流通痕跡。

\$750 and up



32173

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. S/M#C290-84b. PMG Choice Uncirculated 64. Serial number F979094. Green and multicolour, sampan sailing under arched stone bridge at centre, reverse green, arched bridge at centre.

A superb example of this high denomination 500 Yuan note in choice uncirculated condition. The note, which has never circulated, retains its full mesmerizing colours on a delightful design and will be sure to find a new home in a first class collection. PMG Comments "Previously Mounted".

民國三十年中國農民銀行伍佰圓。編號 F979094。綠色和多彩底紋，舢舨在中心的拱形石橋下航行，背面綠色，拱橋位於中央。這張大面額伍佰圓紙幣的品相極佳，呈精選未流通狀態。由於從未流通，因此精美設計仍展現迷人的色彩，在頂級集藏中亦不顯遜色。PMG 備註"曾黏貼"。

\$500 and up



32174

(t) CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. S/M#C290-84b. PMG About Uncirculated 53. Serial number E301781. A fairly high grade example of this much sought after issue. PMG Comments "Small Tears."

民國三十年中國農民銀行伍佰圓。編號E301781。高評且備受追捧。PMG標明"小裂"。

\$400 and up

From the John E Sandrock Collection.



32175

(t) CHINA—REPUBLIC. Four National Banks. 1 to 1000 Yuan, 1914-42. P-Variety. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. An impressive group of twenty graded notes, which contains items from the Central Bank of China and the Bank of China. PMG comments "Minor Discoloration" on P-212a and 87c.

民國三至三十一年中中交農壹至壹仟圓。二十張。20張一組，包含中央銀行和中國銀行發行。P-212a和87c有PMG備註"輕微褪色"。20張一組，包含中央銀行和中國銀行發行。P-212a和87c有PMG備註"輕微褪色"。

\$800 and up



32176

(t) CHINA—REPUBLIC. Lot of (2). Great Northwestern Bank. 10 & 20 Cents, 1924. P-485 & 486. S/M#M14-1 & S/M#M14-2. PMG Choice Fine 15 to Very Fine 20. 2 pieces in lot. Tientsin. Great Northwestern Bank. Pick 485, the 10 Cents in CF15 with annotations noted by PMG. The Pick 486 20 Cent in a problem free VF20 holder.

民國十三年蒙藏銀行壹角及貳角。2枚一組。天津地名。蒙藏銀行。P-485P壹角獲評CF15，PMG備註"筆註"。P-486貳角獲評無瑕疵VF20。

\$500 and up



32177

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Yuan, 1921. P-495s. Specimen. PMG Choice Uncirculated 63. Without a place name, serial number 000000. Green on light green, orange and multicolour, Chinese style house and trees at centre. Paper selvage at upper centre. PMG Comments "Selvage Included, Small Tear".

民國十年勸業銀行拾圓。樣票。無地名，編號000000。淺綠、橘及五彩底色、綠色為主，中式建築，中央林木挺拔。中央上方闊大紙邊。PMG備註"闊大紙邊，小撕裂"

\$800 and up

32178

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Yuan, 1921. P-495a. PMG Choice About Uncirculated 58. Peking, serial CD026376C. Green and multicolour, trees and Chinese house at centre. A nice fresh looking example.

民國十年勸業銀行拾圓。北京，編號CD026376C。綠色和多彩底色，樹木和中式房屋位於中心。一張十分鮮明紙鈔。

\$300 and up

From the John E Sandrock Collection.

An Excellent Top Grade High Denomination Specimen 冠軍分壹佰圓樣票



32179

(t) CHINA—REPUBLIC. Industrial Development Bank of China. 100 Yuan, 1921. P-496Bs. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Blue with multicolour guilloches, trees and Chinese style house and centre, 'SPECIMEN' overprinted in red, two hole punch cancellations in signature areas, reverse blue.

A breathtaking large denomination specimen note in lavish bright blue colours and impeccable paper quality. 1/1 TOP POP out of a total population of nine notes. Rare.

民國十年勸業銀行壹佰圓。樣票。編號 000000。藍色，帶有多色 紋網紋紙鈔，樹木和中式房屋在中央，紅色蓋印"樣票"，簽名有兩個打孔註銷，背面藍色。令人驚嘆的大面額鈔票樣票，採用豐盛的亮藍色，品質無可挑剔的紙張。評級記錄九張中的唯一冠軍分。稀有。

\$1,200 and up



32180

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1927. P-498r. Remainder. PMG Choice Uncirculated 64 EPQ. Without place name or serial number. Vertical format, orange, Summer Palace at upper centre. A splendid fresh looking note. 1/2 Second top pop 1 note finer.

民國十六年勸業銀行貳角。庫存票。無地名或編號。垂直設計，橙色，頤和園位於上方中心。品相鮮麗，美不勝收。與另一張並列亞軍分，僅一張更高分。

\$250 and up

From the John E Sandrock Collection.



32181

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Cents, 1928. P-499r. Remainder. PMG Gem Uncirculated 66 EPQ. Peiping, without serial number. Red, mountain scene at left, Temple of Heaven on reverse. A fresh note in vivid red. 1/2 Top Pop!

民國十六年勸業銀行壹角。庫存票。北平，無編號。紅色，左邊是山景，背面是天壇。鮮紅亮麗，與另一張並列評分榜首！

\$500 and up

From the John E Sandrock Collection.



32182

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1928. P-500r. Remainder. PMG Gem Uncirculated 65 EPQ. Tientsin, without serial numbers. Purple, mountain scene at left, Temple of Heaven on reverse. A superb original example. 1/1 second highest grade 1 Finer.

民國十七年勸業銀行貳角。庫存票。天津，無編號。紫色，左邊是山景，背面是天壇。原裝狀態極好。唯一亞軍分。

\$300 and up

From the John E Sandrock Collection.

A Magnificent Land Bank of China 1 Yuan of 1931. Single Top Pop!

精緻的1931年中國墾業銀行壹圓



32183

CHINA—REPUBLIC. Land Bank of China. 1 Yuan, 1931. P-504. PMG Superb Gem Uncirculated 67 EPQ. Shanghai, serial number A900253C. Printed by Waterlow and Sons. Purple-red on light orange and green, contemporary Chinese house by lakeside at centre, mountains left and right, reverse in similar colours, mountains by lakeside.

An absolutely stunning note in fresh, vivid colours with razor sharp margins and corners, resulting in an immaculate work of art. This semi national commercial bank has always been popular with regional collectors and we are absolutely certain there will be fierce competition for the note on the day of the live sale. The **SINGLE HIGHEST GRADED** note in PMG's population report.

民國二十年中國墾業銀行壹圓。上海，編號 A900253C。華德路公司印製。淺橙色和綠色印於紫紅色，中心可見湖湖畔中式建築，左右有山，背面顏色相近，湖邊有群山。色彩艷麗，邊緣與邊角銳利，無可挑剔的藝術品。有名的商業銀行發行，一直深受各地區藏家歡迎，拍賣當天必定會掀起激烈競價。PMG 評級中的唯一冠軍分。

\$5,000 and up

From the John E Sandrock Collection.



32184

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Ltd. 5 Dollars, 1920. P-541c. S/M#S107-12. PMG Choice About Uncirculated 58. Shanghai, serial number TB44793H. Printed by ABNC. SH overprint. Just a touch of circulation to report.

民國九年四明銀行伍圓。上海地名，編號TB44793H。美國印鈔公司印刷。加蓋SH。輕微流通痕跡。

\$400 and up



32185

CHINA—REPUBLIC. Ningpo Commercial Bank Limited. 1 Dollar, 1921. P-545s. S/M#S107-20. Specimen. PMG Choice Uncirculated 64. (S/M #S107-20) Shanghai. Specimen. Printed by BEPP. Black overprint on the face, red specimen overprint on the revers.

民國十年四明銀行壹圓。樣票。上海。樣票。BEPP印製。正面黑色樣票加蓋，背面紅色樣票加蓋。

\$400 and up



32186

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Ltd. 1 Dollar, 1933. P-549a. PMG Gem Uncirculated 65 EPQ. Shanghai. Green serial numbers C248230M. Red, mountain side scene, the reverse shows a treasure pot at centre, a auspicious design element. A lustrous note with deeply attractive colours and design in gem condition. This note is usually encountered in the mid grades and below and seeing a UNC-GEM example is always exciting!

民國二十二年四明銀行壹圓。上海地名。綠色編號 C248230M。紅色為主，山巒圖景，背面寶瓶，吉祥喻意。光澤明亮，誘人設計，頂級狀態。常見款評分中等，能覓得未經流通品相之佳品總是令人興奮！

\$400 and up



32187

CHINA—REPUBLIC. Lot of (2). Tah Chung Bank. 1 Yuan, 1921. P-554bs1 & 554s2. Front & Back Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. 2 pieces in lot. Printed by BEPP. This pair of front and back specimens for the popular Tah Chung Bank 1921 1 Yuan is an incredibly rare offering as we have seen very few pieces in our lengthy history. PMG Comments "Previously Mounted" on both notes.

民國十年大中銀行壹圓。兩張。正反單面樣票。一組兩張。財政部印刷局印刷。一對廣受歡迎的1921年大中銀行壹圓正背面樣票，非常罕見，在我們漫長的歷史中很少見。PMG 對兩張紙鈔備註"曾黏貼"。

\$500 and up



32188

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, 1915. P-573. Very Fine. Urga, serial number 32645. A very scarce Bank of Territorial Development note and the first we've handled in quite a while. We conservatively call the note VF due to some thinning and handling but you can make the argument for a technical XF grade. Sold as seen, no returns, viewing highly recommended.

民國四年殖邊銀行壹圓。庫倫。編號32645。非常稀有的殖邊銀行發行，我可久未經手。鑑於變薄和經手痕跡，我們保守地將其評為VF品相，但紙幣確實符合XF品相的條件。現況出售，概不退换。建議藏家仔細檢視。

\$1,000 and up



32189

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, ND (1916). P-582r. Remainder. PMG Gem Uncirculated 65 EPQ. Serial number B751032. Black and orange, ornate pai fang at left. A gem note printed by ABNC.

民國五年殖邊銀行壹圓。庫存票。編號B751032，黑色和橙色，牌坊在左邊，ABNC印製，品相精美。

\$400 and up



32190

(t) CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, ND (1916). P-582a. S/M#C165-50a. PMG Gem Uncirculated 65 EPQ. Kalgan, serial number B119233. A gem example of this note which was used in the North East.

民國五年殖邊銀行兌換券壹圓。張家口地名。編號 B119233。高分極為難得。

\$350 and up



32191

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, ND (1916). P-583s. S/M#C165. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Without branch name. Serial number 000000. Black on green, gazebo by waterside at right, reverse green. An virtually immaculate note with razor sharp corners and unquestionable original paper. The SINGLE TOP pop note in PMG's population report.

民國五年殖邊銀行伍圓。樣票。無分行名稱。編號 000000。黑字印在綠色底紙上，右側涼亭在水面，背面綠色，一張幾乎完美的紙鈔，帶有鋒利的邊角和不容置疑原裝紙鈔。PMG評級記錄唯一一張冠軍分紙鈔。

\$500 and up



32192

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603e. S/M#T183-5e. PMG Gem Uncirculated 66 EPQ. Honan, serial number A063521. A high denomination 100 Copper note in gem condition.

民國四年財政部平市官錢局當拾銅元壹佰枚。河南地名。編號 A063521。高評分，頂級品相。

\$500 and up



32193

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1920. P-606s. S/M#T183-20. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Blue, Summer Palace and Temple of Heaven on obverse. A fresh gem note with inviting colours with an upper paper selvedge. Top grade for this type.

民國九年財政部平市官錢局銅元貳拾枚。樣票。編號000000。藍色，正面為頤和園和天壇。鮮明頂級、紙邊色彩誘人。冠軍分。

\$400 and up



32194

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Cents, 1923. P-616r. Remainder. PMG Superb Gem Uncirculated 67 EPQ. Serial number 5117412, without place name of issue. Blue, paifang at centre. A perfect TOP POP note in superb gem condition.

民國十二年財政部平市官錢局壹角。庫存票。編號 5117412，無發行地名。藍色，牌坊在中央。完美的超凡頂級狀態紙鈔。

\$400 and up

CHINA—PEOPLE’S REPUBLIC



32195

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1948. P-800s. S/M#C282-1. Specimen. PMG Choice Uncirculated 64. S/M #C282-1. Block 123 019648. Bright blue inks with bright red specimen overprints. Uncirculated and coveted this nice.

民國三十七年第一版人民幣壹圓。樣票。字軌II III。樣票編號 019648。工農。亮藍色墨水，帶有亮紅色蓋印樣票。極佳未流通的紙鈔。

\$2,000 and up

32197

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1948. P-800a. S/M#C282. PMG Choice Uncirculated 63 EPQ. Block 123. Deep blue inks and completely original paper on this 1948 ace that is free of circulation.

民國三十七年第一版人民幣壹圓。字軌II III。工農。1948年深藍色墨水和完全原裝紙質的紙鈔，甲級流通品相。

\$400 and up



32196

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1948. P-800a. S/M#C282-1. PMG Gem Uncirculated 65 EPQ. With nearly 1800 examples on the population report, just 23 have been graded higher. This popular 1948 1 Yuan accounts for 1 of the 107 gem examples of the type.

民國三十七年第一版人民幣壹圓。字軌II III。工農。評級記錄 1800張中，只有23張獲得更高評級。這張受歡迎的 1948年壹圓人民幣是頂級107張之一。

\$1,000 and up

32198

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1948. P-802a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Block 213. Fully original and free of circulation. Hailing from the 1948 series, these 5 Yuan notes always carry a premium north of the XF grade level.

民國三十七年第一版人民幣伍圓。字軌II III。牧羊。完全原裝未流通品種。1948年伍圓紙鈔系列，具有優質高於 XF 等級水平的溢價。

\$1,000 and up



32199

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1948. P-803a. PMG About Uncirculated 53. Serial number <II III I> 5404955. Well Digging.

民國三十七年第一版人民幣拾圓。編號II III I 5404955。犁田，礦井。

\$300 and up

32200

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1948. P-804a. S/M#C282. PMG Choice Extremely Fine 45. Donkey and Steam Train. Block 123. Medium grade with nice overall detail.

民國三十七年第一版人民幣貳拾圓。字軌I II III。驢子，火車。極美等級，整體細節不錯。

\$800 and up

32201

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1948. P-805a. S/M#C282. PMG Very Fine 20. Donkey and Mine Cart. Just some even wear and what PMG Comments as “Stains.”

民國三十七年第一版人民幣伍拾圓。驢子，礦車。有均勻磨損，PMG備註有漬”。

\$1,200 and up



32202

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1948. P-808bs. Specimen. PMG Choice Uncirculated 64. Serial number <I II III> 00000000, specimen number 013183. Donkey and Factory. A lovely note in bold and enticing colours.

民國三十七年第一版人民幣壹佰圓。樣票。編號I II III 00000000，樣票編號013183。耕地，工廠。深邃色彩，品相絕佳的一張。

\$400 and up

An Uncirculated Two Horses Ploughing 1000 Yuan, 1948

極佳未流通的1948年雙馬耕地壹仟圓



32203

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1948. P-810a1. S/M#282-14. PMG Choice Uncirculated 64. (S/M#C282-14). Block 107. 6 digit Gothic S/N, 4mm. An underrated 1948 note which represents the highest denomination for the issue date. An incredible uncirculated example.

民國三十七年第一版人民幣壹仟圓。字軌I X VII。雙馬耕地，6位數字編號，4毫米字體。一張被低估的1948年紙鈔，1948年最高面值。極佳未流通的紙鈔。

\$3,000 and up



32204

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1949. P-813A. S/M#C282. PMG Very Fine 30. Kiangsi, serial number 182427. An unusual design with the first series renminbi and quite a scarce note.

民國三十八年第一版人民幣伍圓。江西，編號 182427。不常見的設計，非常稀缺。

\$400 and up

A Superb Buffalo 5 Yuan in PMG 40 極好的PMG 40水牛圖伍圓



32205

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1949. P-814a. S/M#C282. PMG Extremely Fine 40. Serial number <I II III> 0081187. Coveted Buffalo note. A medium-high grade example of a popular 1949 5 Yuan note. Scarce in this condition as the banknote paper is notorious for being of poor quality.

民國三十八年第一版人民幣伍圓。編號 <I II III> 0081187。稀少的水牛圖。深受歡迎的1949年伍圓。中高評分。珍罕狀態，此版多見惡劣品相。

\$4,000 and up



32206

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1949. P-815b. S/M#C282. PMG Choice Uncirculated 64. Block 680. Horizontal wavy lines. Uncirculated and harder to find this nice.

民國三十八年第一版人民幣拾圓。字軌VI VIII X。鋸木，犁田，波浪水印。未流通，少見好品相。

\$800 and up



32207

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-815b. S/M#C282-25. PMG Choice Uncirculated 63. Wood Sawing and Ploughing, wavy lines watermark, serial number <I III IX> 959798.

民國三十八年第一版人民幣拾圓。鋸木，犁田，波浪水印。編號<I III IX> 959798。

\$700 and up



32208

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1949. P-815b. S/M#C282. PMG Choice Uncirculated 63. Serial number <V X II> 344736. Wood Sawing and Ploughing, watermark of horizontal wavy lines. Uncirculated with what PMG Comments as “Minor Stains.”

民國三十八年第一版人民幣拾圓。編號 <V X II> 344736。鋸木，犁田。波浪水印。未流通品相，PMG備註“輕微有漬”。

\$500 and up



32209

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Block 123. Without watermark. A wonderful high grade example of one of the more popular 10 Yuan types in the PRC catalog.

民國三十八年第一版人民幣拾圓。字軌 I II III。工農。無水印。在PRC目錄中最受歡迎高評拾圓紙鈔之一。

\$400 and up



32210

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-819a. S/M#C282-31. PMG Choice Uncirculated 64. Block 132. A wonderful uncirculated 20 Yuan note from the coveted 1949 series.

民國三十八年第一版人民幣貳拾圓。字軌 I III II。棕色六和塔。精美的未流通貳拾圓紙鈔，令人渴望擁有的1949年第一版系列。

\$2,000 and up



32211

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-820a. S/M#C282-30. PMG Choice Uncirculated 64 EPQ. Bright blue inks throughout the front of this 1949 20 Yuan that has yet to meet circulation and contains completely original paper.

民國三十八年第一版人民幣貳拾圓。藍色六和塔。1949年貳拾圓人民幣，正面亮藍色的墨水，尚未流通，完全原裝的紙張。

\$1,500 and up



32212

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-821a. PMG Choice Uncirculated 64 EPQ. Serial number <I II III> 35737036. Lijiao Bridge. A nice fresh and original example.

民國三十八年第一版人民幣貳拾圓。序號 <I II III> 35737036。立交橋。原裝狀態，明媚動人。

\$1,000 and up



32213

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-823a. S/M#C282. PMG About Uncirculated 53. Minor Paper Pull. Agricultural Occupations, serial number <III IV V> 0955729.

民國三十八年第一版人民幣貳拾圓。打場。編號<III IV V> 0955729。

\$850 and up

32216

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-830a. S/M#C282-36. PMG Choice Uncirculated 64. 6 digit serial number. Block 231. A wonderful muted colored 1949 50 Yuan note free of any circulation. A rare variety.

民國三十八年第一版人民幣伍拾圓。工農，6位數字編號。字軌II III I。1949年發行的精美和多彩顏色的伍拾圓紙鈔。罕見版別。

\$1,000 and up



32214

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-826a. S/M#C282. PMG Choice Extremely Fine 45. Serial number <I II III> 3896547. Blue Train. An attractive note with original colours in the higher grades.

民國三十八年第一版人民幣伍拾圓。編號<I II III> 3896547。藍色火車。原裝色彩，品相動人，評分較高。

\$1,500 and up

From the Tony Ma Collection.

32217

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-831a. S/M#C282. PMG Choice Uncirculated 64. Serial number <X VIII IX> 830402. Red Ship, the scarce 6 digit serial number. In excellent grade for type given only 16 notes are graded higher out of a total population of 340 notes.

民國三十八年第一版人民幣壹佰圓。編號<X VIII VI> 830402。紅輪船，珍罕6位數編號。評分極佳，該版340張獲評中僅有16張更高分。

\$1,000 and up

From the Tony Ma Collection.



32215

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-828a. S/M#C282-37. PMG Very Fine 30. Serial number <IV II III> 521982. Steam Roller. A fairly scarce type. PMG Comments “Tear.”

民國三十八年第一版人民幣伍拾圓。編號IV II III 521982。壓路機。較少見的品種。PMG備註“裂痕”。

\$400 and up

A Blue Bei Hai Bridge 100 Yuan in 65-EPQ 65-EPQ的藍色北海橋壹佰圓



32218

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-832a. S/M#C282-44. PMG Gem Uncirculated 65 EPQ. Serial number <X IX I> 869376. Blue Bei Hai Bridge, star watermark. A well centered example with fresh, bright inks. Second highest grade for this type with only 18 examples finer out of a total population of nearly 1250. Excellent eye appeal.

民國三十八年第一版人民幣壹佰圓。編號X IX I 869376。藍色北海橋，星水印。墨水明亮鮮明。PMG評級記錄亞軍分，在1250張評級中只有18張更高分。極具視覺吸引力。

\$10,000 and up

A Fresh Yellow Bei Hai Bridge in 63-EPQ 63-EPQ亮眼的黃色北海橋壹佰圓



32219

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833b1. S/M#C282. PMG Choice Uncirculated 63 EPQ. Serial number <I IV II> 107171. Yellow Bei Hai Bridge, wide seals. A fresh, bold example that is ever so slightly off centre and thus missed out on the higher grades. Exponentially rare in grades above aunc, this note is sure to be fiercely contested for.

民國三十八年第一版人民幣壹佰圓。編號<I IV II> 107171。黃色北海橋，闊印。色彩鮮艷，印刷稍有偏移，以致錯失最高評分。Unc以上評分極之罕見，必定掀起激烈競爭。

\$3,000 and up

From the Tony Ma Collection.

32220

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. Consecutive. PMG Choice Uncirculated 64. Serial numbers <V VII VI> 9911555-557. Donkey Train. A delightful trio with one of the notes ending in leopard number '555'.

民國三十八年第一版人民幣壹佰圓。兩張連號。編號V VII VI 9911555-557。馱運。令人愉悅的三張，其中一張是豹子數字「555」結尾。

\$1,200 and up



32221

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Uncirculated 62. Serial number <V VII VI> 9911576. Donkey Train.

民國三十八年第一版人民幣壹佰圓。編號V VII VI 9911576。馱運。

\$300 and up



32223

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Uncirculated 62. Serial number <V VII VI> 9911575. Donkey Train.

民國三十八年第一版人民幣壹佰圓。編號V VII VI 9911575。馱運。

\$300 and up



32222

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Uncirculated 62. Serial number <V VII VI> 9911574. Donkey Train.

民國三十八年第一版人民幣壹佰圓。編號V VII VI 9911574。馱運。

\$300 and up



32224

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Uncirculated 62. Serial number <V VII VI> 9911581. Donkey Train.

民國三十八年第一版人民幣壹佰圓。編號V VII VI 9911581。馱運。

\$300 and up



32225

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice About Uncirculated 58. Serial numbers <V VII VI> 9911577 and 579. Donkey Train.

民國三十八年第一版人民幣壹佰圓。兩張。編號V VII VI 9911574和579。駱運。

\$300 and up

32226

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). People's Bank of China. 100 Yuan, 1949. P-836a. PMG About Uncirculated 55 & Choice AU 58. Serial numbers <V VII VI> 9911572, 573 and 599. Donkey Train.

民國三十八年第一版人民幣壹佰圓。三張。編號V VII VI 9911572, 573和599。駱運。

\$500 and up

32227

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG About Uncirculated 55. Serial number II X I 8248228. Donkey Train. An original note with slightly rounded corners mentioned for accuracy.

民國三十八年第一版人民幣壹佰圓。編號 II X I 8248228。驢子，火車。原紙，紙角稍見圓鈍。

\$400 and up

A Pai Yun Palace 200 Yuan with Fancy Serial Numbers 趣編號的排雲殿貳佰圓



32228

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a1. PMG About Uncirculated 50 EPQ. Radar-Repeater-Rotator serial number <VIII I IX> 080080. Pai Yun Palace. A superb example with the EPQ qualifier and fancy serial number!

民國三十八年第一版人民幣貳佰圓。重複--倒轉編號VIII I IX080080。排雲殿。具有EPQ和有趣編號。

\$1,500 and up



32229

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838a. S/M#C282-47. PMG Gem Uncirculated 66 EPQ. (S/M#C282-47) Exceptional detail of this highly popular Great Wall of China type. Large even borders and beautifully embossed paper help cement the grade assigned by PMG.

民國三十八年第一版人民幣貳佰圓。"S/M#C282-47"。廣受歡迎的中國長城設計。大而均勻的邊界和精美浮雕印刷，有助提升PMG評分。

\$2,500 and up



32230

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-839a. S/M#C282. PMG Extremely Fine 40. A 1949 200 Yuan Rice Harvesting note. Attractive deep blue colours.

民國三十八年第一版人民幣貳佰圓。1949年割稻貳佰圓紙鈔。迷人的深藍色。

\$1,000 and up



32231

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. S/M#C282-53. PMG Gem Uncirculated 66 EPQ. Block 423. A very popular PRC 200 Yuan from the 1949 series in a highly coveted 66EPQ holder from PMG. These notes warrant premiums north of 64EPQ but those premiums increase significantly at the 66Q range.

民國三十八年第一版人民幣貳佰圓。編號IV II III。煉鋼。1949年系列中非常受歡迎的人民幣貳佰圓，裝在深受喜愛PMG66EPQ封套內。這種64EPQ紙鈔溢價已很高，相信66EPQ溢價更高。

\$3,000 and up

A Near Solid Serial Number! 近全3編號



32232

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. S/M#C282. PMG Choice Very Fine 35. Serial number <II III I> 37933333. A near solid '3' serial number! PMG Comments "Stains."

民國三十八年第一版人民幣貳佰圓。編號<II III I> 37933333。煉鋼。近全3編號。PMG備註有"有漬"。

\$300 and up

Yi He Palace 200 Yuan in 64-EPQ! 64-EPQ的排雲殿貳佰圓



32233

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-841a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Serial number <VII V III> 1698825. Yi He Palace, light orange underprint. A pleasingly 64-EPQ note in full original condition.

民國三十八年第一版人民幣貳佰圓。編號<VII V III> 1698825。排雲殿。淺橙色底紋。全原裝狀態，獲評64-EPQ。

\$5,000 and up

From the Tony Ma Collection.

A Superb Farmer and Bridge Radar Serial Number in 64-EPQ! 頂級榮獲64-EPQ雷達號農民與小橋



32234

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. S/M#C282. Radar Serial Number. PMG Choice Uncirculated 64 EPQ. Serial number <I II III> 3585853. Farmer and Bridge. A stunning example in deep, fresh colours and a radar serial number to boot! A note which will generate strong interest at the time of the live auction.

民國三十八年第一版人民幣伍佰圓。趣味號。編號<I II III> 3585853。農民與小橋。墨色深邃鮮麗，雷達編號，令人怦然心動。必定能令拍賣場為之沸騰。

\$10,000 and up

From the Tony Ma Collection.



32235

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844a. S/M#C282. PMG Choice Uncirculated 63. Serial number <III VIII X> 424721. Zheng Yang Gate. A wonderful specimen of this elusive type in original choice condition with eye catching colours and fresh paper. Rare in this condition.

民國三十八年第一版人民幣伍佰圓。編號<III VIII X> 424721。正陽門。少見版別，精選品相，色彩引人注目，紙質鮮亮。稀有品相。

\$6,000 and up

From the Tony Ma Collection.



32236

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844a. S/M#C282. PMG Very Fine 30. Serial number <IV IX VII> 423508. Zheng Yang Gate. A scarce note in the lower mid grade.

民國三十八年第一版人民幣伍佰圓。編號 <IV IX VII> 423508。正陽門。珍罕版別，中下評分。

\$1,500 and up

From the Tony Ma Collection.



32238

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. S/M#C282-54. PMG Gem Uncirculated 65 EPQ. (S/M #C282-54) Block 432. Bright green inks found on this gem with excellent centering and bright red overprints.

民國三十八年第一版人民幣伍佰圓。"S/M #C282-54"。編號 IV III II。收割機。頂級出色紙鈔中間為亮綠色墨水和亮紅色蓋印。

\$1,500 and up



32237

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-845a. S/M#C282. PMG Choice About Uncirculated 58 EPQ. Serial number <I II III> 0298266. Farming. A very difficult note to find in the higher grades and we proudly present a pleasant example in deep, bold inks that has only seen the lightest of circulations.

民國三十八年第一版人民幣伍佰圓。編號 <I II III> 0298266。種地。墨色濃郁，流通痕跡極輕微。高分難尋的一版。

\$5,000 and up

From the Tony Ma Collection.



32239

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. S/M#C282. PMG Gem Uncirculated 65 EPQ. Serial number <II III IV> 47366189. Qiantang Bridge, without watermark. An appealing gem note.

1949年第一版人民幣壹仟圓。編號 <II III IV> 47366189。錢塘江大橋。無水印，非凡的頂級品相。

\$1,200 and up



32240

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Serial number <I III II> 28493869. Qiantang Bridge. A brightly coloured note in choice condition.

1949年第一版人民幣壹仟圓。編號<I III II> 28493869。錢塘江大橋。印色亮麗，精美品相。

\$900 and up



32242

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 64 EPQ. Serial number <IV II III> 89572843. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572843。錢塘江大橋。

\$1,200 and up



32241

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 64 EPQ. Serial number <IV II III> 89572842. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572842。錢塘江大橋。

\$1,200 and up



32243

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 64 EPQ. Serial number <IV II III> 89572845. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572845。錢塘江大橋。

\$1,200 and up



32244

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 64 EPQ. Serial number <IV II III> 89572846. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572846。錢塘江大橋。

\$1,200 and up



32246

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 63 EPQ. Serial number <IV II III> 89572857. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572857。錢塘江大橋。

\$900 and up



32245

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 63 EPQ. Serial number <IV II III> 89572844. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572844。錢塘江大橋。

\$900 and up



32247

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 63 EPQ. Serial number <IV II III> 89572858. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號IV II III 89572858。錢塘江大橋。

\$900 and up



32248

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 63. Serial number <III IV II> 53043313. Qiantang Bridge.

民國三十八年第一版人民幣壹仟圓。編號III IV II 53043313。錢塘江大橋。

\$500 and up



32250

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-848a. S/M#C282. PMG Choice Very Fine 35. Serial number <I II III> 66266351. Three Tractors. PMG Comments “Stains.”

民國三十八年第一版人民幣壹仟圓。編號<I II III> 66266351。三台拖拉機。PMG備註有“有漬”。

\$400 and up



32249

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847c. S/M#C282. PMG Choice Uncirculated 64 EPQ. Serial number <VI V VII> 00875246. Qiantang Bridge. A beautiful example with the EPQ qualifier.

民國三十八年第一版人民幣壹仟圓。編號<VI IV VIII> 00875246。錢塘江大橋。品相超凡。獲評EPQ。

\$1,250 and up

From the Tony Ma Collection.



32251

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yuan, 1949. P-849a. S/M#C282-60. PMG Uncirculated 62. Serial number <III IV II> 55540091, Autumn Harvest. Just some toning to report which PMG notates on the holder as “Toned.”

民國三十八年第一版人民幣壹仟圓。編號 III IV II 55540091。秋收。PMG備註“有黃”。

\$1,400 and up

A Lovely Consecutive Run of Three Autumn Harvest 1000 Yuan 三張連號精緻的秋收壹仟圓



32252

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). People's Bank of China. 1000 Yuan, 1949. P-849a. S/M#C282. Consecutive. PMG Choice About Uncirculated 58 EPQ. Serial numbers <II I III> 55196126-128. Autumn Harvest. An impressive consecutive trio of this well designed type in fresh, dazzling colours. Just the lightest hint of circulation prevent this group from a gem assessment. Superb.

民國三十八年第一版人民幣壹仟圓。三張連號。編號 <II I III> 55196126-128。秋收。三張連號。色彩鮮亮炫目，設計佳。極輕微流通痕跡以致錯失頂級評分。頂級狀態。

\$2,000 and up

From the Tony Ma Collection.



32253

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1000 Yuan, 1949. P-850s. Uniface Obverse and Reverse Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Serial number 0000000 <I II III>. Uniface obverse and reverse specimens with matching numbers 0040969. Mine Cart and Ploughing.

民國三十八年第一版人民幣壹千圓。兩張。正反單面樣票。編號0000000 I II III。礦車，犁田。正反單面樣票，均樣票編號0040969。

\$300 and up



32254

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. S/M#C282-62. PMG Gem Uncirculated 65 EPQ. Serial number 5000544 <IX VIII VII>. Mine Cart and Ploughing. A highly popular note with the coveted EPQ status.

1949年第一版人民幣壹仟圓。編號 5000544 <IX VIII VII>。礦車，犁田。備受歡迎的一版紙鈔，帶EPQ品相。

\$4,000 and up



32255

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. S/M#C282-62. PMG Choice Uncirculated 64 EPQ. Serial number 5000548 <IX VIII VII>. Mine Cart and Ploughing. A highly popular note with the coveted EPQ status.

1949年第一版人民幣壹仟圓。編號 5000548 <IX VIII VII>。礦車，犁田。備受歡迎的一版紙鈔，帶EPQ品相。

\$3,000 and up



32256

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. S/M#C282. PMG Choice Uncirculated 64. Serial number <VII VI VIII> 9094961. Mine Cart and Ploughing. A nice choice uncirculated example.

民國三十八年第一版人民幣壹仟圓。編號 <VII IV VIII> 9094961。礦車，犁田。精選未流通品相。

\$1,250 and up

From the Tony Ma Collection.



32257

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 5000 Yuan, 1949. P-852s1 & 852s2. Front & Back Specimens. PMG About Uncirculated 55 & Choice Uncirculated 64. Serial numbers <I II III> 00000000, specimen numbers 00069566/00069266. Three Tractors and Factory. PMG Comments "Minor Ink" for both pieces.

1949年第一版人民幣伍仟圓。兩張。正反單面樣票。編號I II III 00000000，樣票編號00069566/00069266。三台拖拉機，工廠。PMG 對這兩張評註都是"輕微墨水"。

\$300 and up

An Excellent 5000 Yuan in 66-EPQ! 極佳的66-EPQ伍仟圓



32258

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282-64. PMG Gem Uncirculated 66 EPQ. S/M #C282-64. Block 321. A stunning gem example of this 1949 high denomination 5000 Yuan. We haven't handled a gem in quite a while as the majority of the few pieces that have reached this grade level are usually tightly held and not frequently found in public auctions.

民國三十八年第一版人民幣伍仟圓。"S/M#C282-64"。字軌III II I。三台拖拉機，工廠。1949年高面值伍仟圓人民幣精品。我們已經有一段時間沒有拍如此品相。因為能達到這高分已被大多數人持有，並且在公開拍賣中並不常見。

\$3,000 and up



32259

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282-64. PMG Choice Uncirculated 63. Serial number <III II I> 48432382, three tractors and factory. Triangles watermark. A note that is always desirable in uncirculated guise. PMG Comments "Stains."

民國三十八年第一版人民幣伍仟圓。編號III II I 48432382，三台拖拉機，工廠。菱角水印。未流通品相，非常吸印。PMG備註"有漬"。

\$1,400 and up



32261

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853a. S/M#C282. PMG Gem Uncirculated 65 EPQ. Serial number <IV II III> 11709900. Two Horses Ploughing, without watermark.

1949年第一版人民幣壹萬圓。編號<IV II III> 11709900。雙馬耕地，無水印。

\$2,000 and up

From the Tony Ma Collection.



32260

CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 10,000 Yuan, 1949. P-853s. S/M#C282-67. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 2 pieces in lot. Block 123. A pair of front and back specimens for this pastoral 1949 10,000 Yuan high denomination stunner. The front in 65EPQ and the back graded 66EPQ. Fully original gems, and a scarce opportunity for specimens this nice.

1949年第一版人民幣壹萬圓。兩張。正反單面樣票。一組2張。字軌II III。雙馬耕地。1949年萬元大面值正、反樣票一對。正面為65EPQ，背面為66EPQ。頂級原裝品相，難得如此精美的樣票。

\$1,000 and up



32262

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853a. PMG Choice Uncirculated 63. Serial number <II I III> 11219378. Two Horses Ploughing, without watermark.

1949年第一版人民幣壹萬圓。編號II I III 11219378。雙馬耕地，無水印。

\$400 and up



32263

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Choice Uncirculated 64 EPQ. Serial number <II I III> 87384270. Two Horses Ploughing, triangles watermark. A superb choice uncirculated note with the EPQ status.

1949年第一版人民幣壹萬圓。編號<II I III> 87384270。雙馬耕地，菱角水印。頂級精選未流通品相，評EPQ評級。

\$2,000 and up

From the Tony Ma Collection.



32265

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55 EPQ. Serial number <I II III> 82006114. Two Horses Ploughing, triangles watermark. With the highly coveted EPQ qualifier. PMG Comments “As Made Ink”.

1949年第一版人民幣壹萬圓。編號I II III 82006114。雙馬耕地，菱角水印。更獲EPQ，令人非常渴望得到的品相。PMG備註“原廠墨漬”。

\$1,000 and up



32264

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. PMG About Uncirculated 55. Serial number <II III I> 18577174. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號I II III 18577174。雙馬耕地，菱角水印。

\$600 and up



32266

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55 EPQ. Serial number <I II III> 82006115. Two Horses Ploughing, triangles watermark. With the highly coveted EPQ qualifier.

1949年第一版人民幣壹萬圓。編號I II III 82006115。雙馬耕地，菱角水印。更獲EPQ，令人非常渴望得到的品相。

\$1,000 and up



32267

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55 EPQ. Serial number <I II III> 82006113. Two Horses Ploughing, triangles watermark. With the highly coveted EPQ qualifier.

1949年第一版人民幣壹萬圓。編號I II III 82006113。雙馬耕地，菱角水印。更獲EPQ，令人非常渴望得到的品相。

\$1,000 and up



32269

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55. Serial number <I II III> 82006111. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號I II III 82006111。雙馬耕地，菱角水印。

\$600 and up



32268

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55. Serial number <I II III> 82006116. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號I II III 82006116。雙馬耕地，菱角水印。

\$600 and up



32270

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55. Serial number <I II III> 82006112. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號I II III 82006112。雙馬耕地，菱角水印。

\$600 and up



32271

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 55. Serial number <II III I> 12504048. Two Horses Ploughing, triangles watermark. PMG Comments “Minor Rust”.

1949年第一版人民幣壹萬圓。編號II III 12504048。雙馬耕地，菱角水印。PMG備註“輕微鏽漬”。

\$500 and up



32273

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-854a. S/M#C282-66. PMG About Uncirculated 55. Serial number <III I II> 53163557. Warship, without watermark.

1949年第一版人民幣壹萬圓。編號III I II 53163557。軍艦，無水印

\$300 and up



32272

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 53. Serial number <I II III> 82006118. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號I II III 82006118。雙馬耕地，菱角水印。

\$500 and up



32274

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-854c. S/M#C282-66. PMG Gem Uncirculated 65 EPQ. (S/M#C282-66) Triangles watermark. One of the most desirable 1949 dated notes as both the high denomination and appealing battleship design draw collector interest. A beautiful yellow and green under-print and quality found here that is not typically had with this catalog number.

1949年第一版人民幣壹萬圓。軍艦，菱角水印。這是1949年最受歡迎紙鈔之一，高面值和吸引人的軍艦設計必能吸引收藏家的興趣。美麗的黃色和綠色底紋和品相。

\$3,000 and up



32275

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. S/M#C282. PMG Choice About Uncirculated 58. Serial number <IV III V> 92052479. Warship, triangles watermark.

1949年第一版人民幣壹萬圓。編號 <IV III V> 92052479。軍艦，菱角水印。

\$1,000 and up

From the Tony Ma Collection.



32276

CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 50,000 Yuan, 1950. P-855sf & 855sb. S/M#C282. Specimens. PMG Choice Uncirculated 64. This rare design is one which we seldom handle in any form. The note shows with a harvesting scene at left in green with green bordering design. Multi-colored guilloche at right and seen with deeply watermarked banknote paper for both face and back. Back design with foundry vignette at center and guilloches at left and right.

1950年第一版人民幣伍萬圓。正反單面樣票。收割機。我們很少以任何形式處理這罕見設計。該紙鈔左側顯示了綠色的收割場景，並帶有綠色邊框設計。右側多彩底紋，紙鈔正、背面均有水印。背面設計，中間有鑄造工人圖案，左右有網紋。

\$1,000 and up



32277

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 50,000 Yuan, 1950. P-856s1 & 856s2. S/M#C282. Front & Back Specimens. PMG Choice Uncirculated 64. Serial number <I II III> 0000000, matching specimen number 21953. Xin Hua Gate. Scarce and attractive in the uncirculated grades. PMG Comments "Small Tear" on the front specimen.

1950年第一版人民幣伍萬圓。正反單面樣票。編號 I II III 0000000，匹配樣票號 21953。新華門。珍罕而動人的未流通評分。正面被PMG備註"小裂"。

\$700 and up

Xin Hua Gate 50,000 Yuan in PMG 64

PMG 64的新華門伍萬圓



32278

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50,000 Yuan, 1950. P-856. S/M#C282. PMG Choice Uncirculated 64. Serial number <IV V VI> 2388634. Xin Hua Gate.

Watermarked paper. One of the highlights in this excellent banknote catalogue. Shown in a larger format than most from the 1948-51 issues, with detailed blue frame with counter at left and Xin Hua Gate at right. Light green under-prints with red serial numbers and signature seals. Back in green with large “50,000” counters flanking a tractor central vignette. PMG Comments “Minor PVC” which is only just detectable on close inspection. Certainly a piece that will enhance any collection it enters.

1950年第一版人民幣伍萬圓。編號IV V VI 2388634。新華門。帶水印的紙鈔。這優質紙鈔是本次拍賣目錄紙鈔亮點之一。相對1948-51年同期較大紙幅，完整藍框圍繞，左側是藍色底紋上印有面值，右側是新華門。淺綠色底紋，紅色編號和簽名印章。背面為綠色，拖拉機在中間，兩側帶有大型“50,000”面值。PMG備註“輕微膠漬”，只有仔細檢查才發現。絕對備受追捧的收藏。

\$15,000 and up



32279

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1951. P-857Ca. PCGS Banknote Extremely Fine 40. Serial number <I III II> 9200527. Sheep Herd, Uighur script on reverse. A semi key note of the series, very scarce. PCGS Banknote Comments “Minor Stains”.

1951年第一版人民幣伍仟圓“牧羊圖”。編號I III II 9200527。羊群，背面維吾爾文。系列中關鍵性品種鈔票，非常稀少。PCGS鈔票備註“輕微有漬”。

\$8,000 and up

32280

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1951. P-857Ca. S/M#C282. PMG Very Fine 30. Serial number <II I III> 0086179. Sheep Herd. A semi key note in the first series renminbi. Enhanced by expert repairs. PMG Comments “Repaired.”

1951年第一版人民幣伍仟圓。編號<II I III> 0086179。牧羊圖。第一版中頗為關鍵的一張，經專家精心修補。PMG備註“經修補”。

\$8,500 and up

'Running Horse' Specimen Pair
Key Design
 關鍵設計一對"牧馬"樣票



32281

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 10,000 Yuan, 1951. P-858As. KYJ C154a. Uniface Face & Back Specimens. PCGS Banknote About Uncirculated 53 Details & 55 Details. Minor Repairs. Serial number <I II III> 0000000. Running Horse. A nice example of this famous key note with matching specimen numbers 0004218. PCGS Banknote Comments “Minor Repairs” for both sides.

1951年第一版人民幣壹萬圓。正反單面樣票。編號I II III0000000。牧馬。著名漂亮的關鍵紙鈔，樣票編號為0004218。PCGS 紙幣備註兩面都有"輕微修補"

\$11,000 and up



32282

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1953. P-859as. S/M#C282. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number 016211. Wei He Bridge. A handsome example.

1953年第二版人民幣伍仟圓。樣票。編號016211。渭河橋。品相俊秀。

\$1,250 and up

From the Tony Ma Collection.



32283

CHINA—PEOPLE’S REPUBLIC. Lot of (3). People’s Bank of China. 1, 2 & 5 Fen, 1953. P-860a, 861a & 862a. PMG Superb Gem Uncirculated 67 EPQ. A set of three fractionals with long serial numbers: I II III 0719986, VIII I IX 8650889 and I III VII 8314183. All attractively graded 67-EPQ!

1953年第二版人民幣壹分，貳分 & 伍分。三張。一組三張，均印有長編號：I II III 0719986、VIII I IX 8650889 和 I III VII 8314183。全部評級皆為 67-EPQ！

\$200 and up

From the John E Sandrock Collection.



32284

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Fen, 1953. P-862a. PMG Superb Gem Uncirculated 68 EPQ. Block 648. An ultra high 68EPQ grade.

1953年第二版人民幣伍分。編號648。高評68EPQ。

\$250 and up

From the John E Sandrock Collection.



32285

CHINA—PEOPLE'S REPUBLIC. Lot of (100). People's Bank of China. 5 Jiao, 1953. P-865. Consecutive Block of 100. Uncirculated. Serial numbers II IV VI 1845601-700. A virtually perfect bundle of 100 notes in full uncirculated condition, bar the first note which has a tiny toning spot near the lower left corner. With the original bank wrapper. Sold as seen, no returns, viewing highly recommended and seldomly offered as a consecutive block!

1953年第二版人民幣伍角。一疊100張連號。編號 II IV VI 1845601-700。近乎完美的一刀白連號。除了第一張紙鈔左下角有一微小黃點外，完全未流通狀態。附原裝銀行包裝。很少見一刀出現在拍賣場！現況出售，概不退換，強烈建議預展觀看。

\$2,000 and up



32286

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1953. P-866. S/M#C283-10. PMG Superb Gem Uncirculated 67 EPQ. Serial number IX V VII 5524744. Red, Tiananmen at centre. A lovely superb gem note.

1953年第二版人民幣壹圓。編號VI V VIII 5524744。紅色，天安門居中。動人的頂級狀態。

\$1,000 and up



32287

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG About Uncirculated 55. Serial number I IX X 3222649. Green and pink. Longyuankou Bridge at centre. Star and Wings watermark. A sought after 3 Yuan note from the iconic 1953 series. PMG Comments "Minor Repairs."

1953年第二版人民幣叁圓。編號I IX X 3222649。綠色與粉紅色。中央為龍源口大橋，海鷗水印。1953年人民幣中備受追捧的"蘇三幣"。PMG標明"輕微修補"。

\$2,000 and up

From the Tony Ma Collection.



32288

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 3 Yuan, 1953. P-868. PMG Choice Very Fine 35. Serial number III X I 1789707. Green and pink. Longyuankou Bridge at centre. Star and Wings watermark. A sought after 3 Yuan note from the iconic 1953 series.

1953年第二版人民幣叁圓。編號III X I 1789707。綠色與粉紅色。中央為龍源口大橋，海鷗水印。1953年人民幣中備受追捧的“蘇三幣”。

\$1,500 and up

32290

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 30. Serial number II I IV 1878961. Green and pink. Longyuankou Bridge at centre. Star and Wings watermark. Just some even circulation on this otherwise pleasing type.

1953年第二版人民幣叁圓。編號 II I IV 1878961。綠色與粉紅色。中央為龍源口大橋，海鷗水印。令人喜歡的品種，曾流通品相。

\$1,500 and up



32289

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Choice Very Fine 35. Serial number I IX V 3923672. Green and pink. Longyuankou Bridge at centre. Star and Wings watermark. A sought after 3 Yuan note from the iconic 1953 series.

1953年第二版人民幣叁圓。編號 I IX V 3923672。綠色與粉紅色。中央為龍源口大橋，海鷗水印。1953年人民幣中備受追捧的“蘇三幣”。

\$1,500 and up

From the Tony Ma Collection.

32291

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 25. Serial number IV I X 3455906. Green and pink. Longyuankou Bridge at centre. Star and Wings watermark. The ever popular Soviet printed 3 Yuan note!

1953年第二版人民幣叁圓。編號 IV I X 3455906。綠色與粉紅色。中央為龍源口大橋，海鷗水印。備受歡迎蘇聯發行的叁圓！

\$700 and up

From the John E Sandrock Collection.

**Lots 32992 and 32293:
An Unbelievable Pair of 'Black' Ten Yuan in 55-EPQ and 53-EPQ!
兩張驚人的"大黑拾"拾圓**



32292

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1953. P-870. PMG About Uncirculated 55 EPQ. Serial numbers V II I 9393648. The first of a fabulous consecutive pair of this iconic note issued by the People's Bank. Black on pale orange, peasant couple at centre, reverse in similar colours, National Emblem at centre, Bank title and denomination in four scripts. Uniformly fresh 'as printed' colours throughout with original paper on all notes.

Of the 798 notes in the PMG population report only 39 notes, or less than 5%, have an EPQ status and two of them are offered here. A wonderful opportunity to acquire such a wonderful note for your collection!

1953年第二版人民幣拾圓。編號V II I 9393648。中國人民銀行發行的經典紙鈔，兩張連號中的第一張。淺橙色上印刷黑色油墨，中央可見兩名工農男女，反面配色相似，中央為國徽，銀行名稱及面值以四種文字書寫。均為原紙，顏色宛如新印。

PMG共評798張，當中僅有39張獲評EPQ，不足5%，而本場拍賣中將呈獻兩張。為集藏增添精品的良機。

\$40,000 and up

From the Tony Ma Collection.



32293

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1953. P-870. PMG About Uncirculated 53 EPQ. Serial numbers V II I 9393649. The second of a fabulous consecutive pair of this iconic note issued by the People’s Bank. Black on pale orange, peasant couple at centre, reverse in similar colours, National Emblem at centre, Bank title and denomination in four scripts. Uniformly fresh ‘as printed’ colours throughout with original paper on all notes.

Of the 798 notes in the PMG population report only 39 notes, or less than 5%, have an EPQ status and two of them are offered here. A wonderful opportunity to acquire such a wonderful note for your collection!

1953年第二版人民幣拾圓。編號V II I 9393649。中國人民銀行發行的經典紙鈔，兩張連號中的第二張。淺橙色上印刷黑色油墨，中央可見兩名工農男女，反面配色相似，中央為國徽，銀行名稱及面值以四種文字書寫。均為原紙，顏色宛如新印。

PMG共評798張，當中僅有39張獲評EPQ，不足5%，而本場拍賣中將呈獻兩張。為集藏增添精品的良機。

\$30,000 and up

From the Tony Ma Collection.

Fresh 1953 Ten Yuan in PMG 35 亮麗的PMG 35"大黑拾"拾圓



32294

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10 Yuan, 1953. P-870. PMG Choice Very Fine 35. Serial number III II IV 5822402. A piece that has gotten increasingly popular over the last couple decades and is always preferable to collectors once crossing the lower VF range. This mid-grade example experiences some circulation but is free of any distracting comments from PMG.

1953年第二版人民幣拾圓。編號III II IV 5822402。這紙鈔近年越來越受歡迎，只要高於VF級，總是受到收藏家的青睞。達致精選品級，有一些流通，PMG沒有備註。

\$12,500 and up



32295

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1953. P-870. PCGS Currency 35 Apparent. Minor Stains. Serial number II I III 3352236. Black and pale orange, peasant couple holding a wheat sheaf at centre, watermark of the National Emblem at left. The iconic and key note of the second series renminbi in original moderately circulated condition. An exciting opportunity to add this grand note to your collection! PCGS Comments "Minor Stains".

1953年第一版人民幣拾圓。編號II I III 3352236。黑色和淡橙色，中央農民夫婦手持麥捆，左側國徽水印。第二版人民幣中標誌性的關鍵一張，原裝中等流通品相。一個令人興奮的機會，將這張大幅面鈔納入收藏中！PCGS 評論"輕微污漬"。

\$6,000 and up

From the Tony Ma Collection.



32296

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1956. P-872a. PMG Choice Extremely Fine 45 EPQ. Serial number V I IX 4306498. The scarcer seagull watermark variety.

1956年第二版人民幣伍圓。編號V I IX 4306498。較珍罕的海鷗水印。

\$500 and up

From the Tony Ma Collection.



32297

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Jiao, 1960. P-873. PMG Superb Gem Uncirculated 67 EPQ. Serial number VIII II IX 6991266. The iconic ‘Red’ 1 Jiao of 1960 showing workers walking towards the right. Bright, sharp colours with immaculate border and corners. A stunning superb gem note.

1960年第三版人民幣壹角。編號 VIII II IX 6991266。1960年標誌性的“棗紅”壹角，一班工人向右行走。明亮、銳利的色彩，完美的邊框和角。令人讚嘆和起凡頂級紙鈔。

\$500 and up



32298

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. S/M#C284-1. PMG Superb Gem Uncirculated 67 EPQ. Serial number III X VIII 5144667. A superb gem example of this short lived issue.

1960年第三版人民幣壹角。編號 III X VIII 5144667。960年標誌性的“棗紅”壹角，一班工人向右行走。超凡頂級短暫發行紙鈔。

\$700 and up



32299

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. S/M#C284-1. PMG Superb Gem Uncirculated 67 EPQ. Serial number III X VIII 5144661. A superb gem example of this short lived issue.

1960年第三版人民幣壹角。編號 III X VIII 5144661。960年標誌性的“棗紅”壹角，一班工人向右行走。超凡頂級短暫發行紙鈔。

\$700 and up



32300

CHINA—PEOPLE'S REPUBLIC. Pack of (100). People's Bank of China. 1 Yuan, 1960. P-874a. Pack fresh. Serial numbers VIII VII III 4425101-200. A fresh and original block of 100 notes with the star watermark. With the original bank wrapper.

1960年第三版人民幣壹圓，一疊100張。編號 VIII VII III 4425101-200。原裝顏色鮮明 100 張紙鈔。帶有星水印。原裝銀行包裝。

\$500 and up



32301

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874b. S/M#C284. PMG Perfect Seventy Uncirculated 70 EPQ. Serial number III II I 6372937. A flawless and stunning example of this scarce ancient coins watermark variety in 70 EPQ★! Just 154 notes out of 51,300 graded are in this perfect condition. Not so many considering the number of collectors of People's Bank Banknotes.

1960年第三版人民幣壹圓。編號 III II I 6372937。稀有完美和令人讚嘆70 EPQ★ 古幣水印紙鈔。PMG評級記錄51,300 張紙鈔中，只有 154 張這種頂級完美狀態。而以人民銀行發行紙鈔數量，這個數量並不多。

\$1,000 and up

A Block of 100x Ancient Coin Watermark 1 Yuan 一疊100張連號古幣水印壹圓



32302

CHINA—PEOPLE'S REPUBLIC. Lot of (100). People's Bank of China. 1 Yuan, 1960. P-874b. Consecutive Block of 100. Serial numbers II VIII I 8432701-800. An amazing original block of 100 notes with the scarce ancient coins watermark. Fresh and deep colours throughout and with the bank wrapper. Superb!

1960年第三版人民幣壹圓。一疊100張連號。編號 II VIII I 8432701-800。令人讚嘆原裝 100 張紙鈔，稀有古幣水印。顏色和銀行包裝紙都呈現出鮮明而深邃的色彩。超凡一組紙鈔！

\$3,500 and up

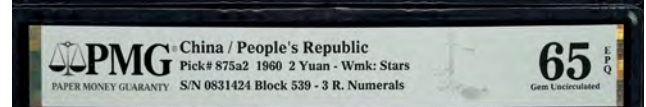
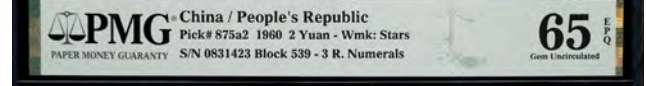


32303

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 2 Yuan, 1960. P-875a2. Star Watermark. PMG Superb Gem Uncirculated 68 EPQ. Serial number X V III 8893432. An excellent high grade note.

1960年第三版人民幣貳圓。編號 X V III 8893432。星水印。高質素的高分評級紙鈔。

\$400 and up



32305

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 2 Yuan, 1960. P-875a2. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Serial numbers V III IX 0831422-424, star watermark.

1960年第三版人民幣貳圓。三張連號。編號 V III IX 0831422-424，星水印。

\$500 and up



32304

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 2 Yuan, 1960. P-875a2. Star Watermark. PMG Superb Gem Uncirculated 68 EPQ. Serial number X V III 8893488. An excellent high grade note.

1960年第三版人民幣貳圓。編號 X V III 8893488。星水印。高質素的高分評級紙鈔。

\$400 and up



32306

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Yuan, 1960. P-875b2. PMG Superb Gem Uncirculated 68 EPQ. Serial number IX VII I 3050456. Ancient coins watermark. Rare and choice in this grade with only 40 notes graded higher in 69-EPQ out of a total population of over 14,000!

1960年第三版人民幣貳圓。編號 IX VII I 3050456。古幣水印。評級記錄中逾14,000張中僅40張獲評69-EPQ或更高，因此本拍品可謂罕見。

\$700 and up



32307

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Yuan, 1960. P-875b2. S/M#C284-10. PMG Superb Gem Uncirculated 67 EPQ. Serial number III I X 1433443. Ancient coins watermark.

1960年第三版人民幣貳圓。編號 III I X 1433443。古幣水印。

\$400 and up



32308

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Yuan, 1960. P-875b2. S/M#C284-10. PMG Superb Gem Uncirculated 67 EPQ. Serial number VI I II 2243928. Ancient coins watermark.

1960年第三版人民幣貳圓。編號 VI I II 2243928。古幣水印。

\$500 and up





32309
CHINA—PEOPLE'S REPUBLIC. Lot of (100). People's Bank of China. 5 Yuan, 1960. P-876a. Consecutive Block of 100. Fresh Uncirculated. Serial numbers VIII VIII VII 4372701-800. A fresh and original block of 100 notes.

1960年第三版人民幣伍圓。一疊100張連號。編號 VIII VIII VII 4372701-800。原裝和顏色鮮明100張紙幣。

\$2,500 and up



32310
CHINA—PEOPLE'S REPUBLIC. Lot of (100). People's Bank of China. 5 Yuan, 1960. P-876a. Consecutive Block of 100. Fresh Uncirculated. Serial numbers IV VI IX 2787901-8000. A fresh and original block of 100 notes.

1960年第三版人民幣伍圓。一疊100張連號。編號 IV VI IX 2787901-8000。原裝顏色鮮明 100張紙鈔。

\$2,500 and up



32311

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1962. P-877a. S/M#C284-30. PMG Gem Uncirculated 66 EPQ. Serial number VII II I 4936576. A gem example of this green reverse without watermark variety.

1962年第三版人民幣壹角。編號 VII II I 4936576。頂級背綠無水印紙鈔。

\$400 and up



32313

(t) CHINA—PEOPLE’S REPUBLIC. Pack of (1000). Peoples Bank of China. 2 Jiao, 1962. P-878. Uncirculated. This is an incredible brick of 1000 notes separated into 10 different sealed holders with an additional holder for the pack wrapper. While the notes are certified by a third party service, it is not certified by PMG or PCGS and we therefore sell this grouping as is, with no returns.

1962年第三版人民幣貳角。一疊1000張。較好編號III II 22008001至9000。一疊1000張紙幣，由10個不同的密封盒封裝，附額外盒子裝放封條。紙幣雖經第三方評級機構認證，但並未經過PMG或PCGS認證，故按封裝出售，不予退貨。

\$2,000 and up



32312

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1962. P-877b. S/M#C284-30. PMG Choice Uncirculated 64. Serial number I IV III 0817385. The key type with the green reverse and star watermark!

1962年第三版人民幣壹角。編號 I IV III 0817385。重點稀有背綠和星水印紙鈔！

\$1,500 and up



32314

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (100). Peoples Bank of China. 10 Yuan, 1965. P-879b. Uncirculated. Serial numbers V VI 07099101-200. A pack fresh bundle of 100 notes with the original bank wrapper. Superb!

1965年第三版人民幣拾圓。一疊100枚。編號 V VI 07099101-200。一疊鮮明連號紙幣，帶有銀行原裝封條。超凡品相！

\$2,000 and up



32315

CHINA—PEOPLE’S REPUBLIC. Lot of (50). People’s Bank of China. 5 Jiao, 1972. P-880b. Lithographic Print with Star Watermark. Raw Uncirculated to PMG Superb Gem Uncirculated 68 EPQ. Consecutive serial numbers IV VIII I 1535801-850. Numbers 801 to 820 are raw uncirculated and 831 to 850 have been graded by PMG (7x 67-EPQ and 13x 68-EPQ). A superb high grade group.

1972年第三版人民幣伍角。平版星水印。50張。連續編號 IV VIII I 1535801-850。編號 801 至 820 為原裝未流通紙鈔，編號 831 至 850 已由 PMG 評級“7張 67-EPQ 和 13張 68-EPQ”。超凡高分的一組紙鈔。

\$2,000 and up



32316

CHINA—PEOPLE’S REPUBLIC. Lot of (50). People’s Bank of China. 5 Jiao, 1972. P-880b. Lithographic Print with Star Watermark. Raw Uncirculated to PMG Superb Gem Uncirculated 68 EPQ. Consecutive serial numbers IV VIII I 1535851-900. Numbers 851 to 890 have been graded by PMG (23x 67-EPQ and 17x 68-EPQ) and 891-900 are raw uncirculated. A superb high grade group.

1972年第三版人民幣伍角。平版星水印。50張。連續編號 IV VIII I 1535851-900。編號 851 至 890 已由 PMG 評級“23張 67-EPQ 和 17張 68-EPQ”，編號 891-900 為原裝未流通紙鈔。超凡高分的一組紙鈔。

\$2,000 and up



32317

CHINA—PEOPLE’S REPUBLIC. Lot of (100). People’s Bank of China. 5 Jiao, 1972. P-880b. Lithographic Print with Star Watermark. Raw Uncirculated. Serial numbers IV VIII I 1535701-800. An excellent original block of 100 notes with the bank wrapper.

1972年第三版人民幣伍角。平版星水印。100張。編號 IV VIII I 1535701-800。原裝精美100張紙幣，附銀行包裝。

\$3,500 and up



32318

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1980. P-881a. Error Note. PMG Gem Uncirculated 66 EPQ. Serial number UA10971546. A coned shaped area of deficient ink on the left hand side of the reverse, a fairly large proportion of the overall surface area. Very scarce and unusual.

1980年第四版人民幣壹角。錯體票 編號UA10971546。反面左側有一錐形墨缺，所佔面積相對較大。珍罕無比，不同凡響。

\$300 and up



32319

CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-1996. P-881a★ to 889a★. Replacements. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980-1996年第四版人民幣壹角至壹佰圓。十四枚。補號。第四套人民幣全套14張補版紙幣，包括：

1980年壹、貳和伍角、壹、貳、伍、拾、伍拾和壹佰圓。

1990年：壹、貳、伍拾和壹佰圓。

1996年壹圓。

包括1980年重點JZ補版紙幣。

\$400 and up



32320

CHINA—PEOPLE’S REPUBLIC. Lot of (17) People’s Bank of China. 1 Fen to 100 Yuan, 1980-1996. P-881 to 889. Uncut Sheets. PMG Choice Uncirculated 64 to SGU 68 EPQ. A full set of uncut sheets consisting of: 1, 2 and 5 Fen; 1, 2 and 5 Jiao, 1980; 1 Yuan, 1980, 1990 and 1996; 2 Yuan, 1980 and 1990, 5 and 10 yuan, 1980; 50 and 100 Yuan, 1980 and 1990. Non matching serial numbers and all graded by PMG. The 1980 50 and 100 Yuan notes scarce!

1980-1996年第四版人民幣壹分至壹佰圓。十七枚。連體鈔。全套沒有裁切連體紙鈔，包括：壹、貳和伍分；壹、貳和伍角，1980年壹圓，1980年、1990年和1996年貳圓，1980年和1990年伍圓和拾圓，1980年伍拾圓和壹佰圓，1980年和1990年。編號不同，皆由PMG評級。1980年的伍拾圓和壹佰圓紙幣稀少！

\$2,000 and up



32321

CHINA—PEOPLE’S REPUBLIC. Lot of (9). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-96. P-881 to 889. Uncut Sheets of Four. Uncirculated. Serial numbers BJ00689430/00699403/0070943/00719430 for all nine sheets. Uncirculated, in original cardboard album and sleeve. Sold as seen, no returns, viewing highly recommended.

1980-1996年第四版人民幣壹角至壹佰圓。九張。四連體鈔。一組九張紙編號為 BJ00689430/00699403/0070943/00719430。未流通品相，附在原裝的紙板和塑膠封套。現況出售，概不退換，強烈建議預展觀看。

\$900 and up



32322

CHINA—PEOPLE’S REPUBLIC. Lot of (7). People’s Bank of China. 1 Jiao to 10 Yuan, 1980. P-881 to 887. Uncut Sheets of Eight. Uncirculated. Serial numbers ending in ‘6671’. Enclosed in the original cardboard album and plastic sleeve. Uncut sheets of eight are quite scarce. Sold as seen, no returns, viewing highly recommended.

1980年第四版人民幣壹角至拾圓。七張。八連體鈔。編號"6671"結尾紙鈔。附有原裝的紙板和塑膠封套。八連體紙鈔非常稀有。現況出售，概不退換，強烈建議預展觀看。

\$1,500 and up

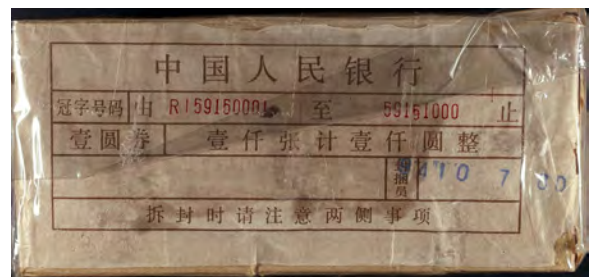


32323

CHINA—PEOPLE’S REPUBLIC. Lot of (3000). People’s Bank of China. 1 Jiao, 5 Jiao and 2 Yuan, 1980-1990. P-881, 883 and 885b. Consecutive Blocks of 1000. Uncirculated. 1 Jiao, #LL28484001-5000; 5 Jiao, #YS42506001-7000 and 2 Yuan, #GX39553001-4000. With their original bank wrapper and sealing slip.

1980-1990年第四版人民幣不同面值壹角，伍角 & 貳圓。3000張。每一疊1000張連號。壹角LL28484001-5000、伍角YS42506001-7000和貳圓GX39553001-4000。原裝銀行包裝紙和密封條。

\$700 and up



32324

CHINA—PEOPLE’S REPUBLIC. Lot of (2000). People’s Bank of China. 1 and 2 Yuan, 1990. P-884b and 885b. Consecutive Blocks of 1000. Uncirculated. 1 Yuan #RI59150001-1000 and 2 Yuan, #GX39553001-4000. With their original bank wrapper and sealing slip.

1990年第四版人民幣不同面值壹圓 & 貳圓。2000張。每一疊1000張連號。壹圓RI59150001-1000和貳圓GX39553001-4000。原裝銀行包裝紙和密封條。

\$800 and up



32325

CHINA—PEOPLE’S REPUBLIC. Lot of (48). People’s Bank of China. 2, 5, 10 and 100 Yuan, 1980-1990. P-885a★, 886a★, 887a★ and 889a★. Replacements. PMG Choice Extremely Fine 45 to SGU 67 EPQ. A comprehensive collection of replacement prefixes for the 4th series 2, 5, 10 and 100 Yuan, dated 1980 and 1990 consisting of:

2 Yuan, 7 pieces: JZ, 1980 and JU JW JX ZH ZI ZJ, 1990.

5 Yuan, 10 pieces: JX JZ JN JO ZI ZJ ZM ZN ZO, 1980. Also an extra prefix JU.

10 Yuan, 19 pieces: JU JX JZ ZG ZH ZI ZJ ZK ZL ZM ZN ZO JN JO NY NZ NI NJ JJ, 1980.

100 Yuan, 12 pieces: JZ, 1980 and JS JT JU JX ZG ZH ZI ZJ ZM ZN ZO, 1990.

This is the complete collection of replacement prefixes for the four above denominations as far as the cataloguer can tell. A great start to your collection of 4th series replacement notes!

1980-1990年第四版人民幣不同面值貳，伍，拾 & 壹佰圓。48張。補號。1980年和1990年第四套大人民幣補版貳、伍、拾和壹佰圓的綜合組合，包括：貳圓7張：1980年JZ和1990年JU、JW、JX、ZH、ZI和ZJ。

1980年伍圓10張：JX、JZ、JN、JO、ZI、ZJ、ZM、ZN和ZO。還有一個額外補版JU。

1980年拾圓19張：JU、JX、JZ、ZG、ZH、ZI、ZJ、ZK、ZL、ZM、ZN、ZO、JN、JO、NY、NZ、NI、NJ和JJ。

壹佰圓12張：1980年JZ和1990年JS、JT、JU、JX、ZG、ZH、ZI、ZJ、ZM、ZN、ZO。

這是第四組人民幣補版字軌最完整一組，以上面值是收集第四套人民幣補版一個好開始！

\$500 and up



32326

CHINA—PEOPLE’S REPUBLIC. Lot of (1000). People’s Bank of China. 5 Yuan, 1980. P-886. Consecutive Block of 1000.

Uncirculated. Serial numbers PA59855001-6000. With the bank wrapper and sealing slips.

1980年第四版人民幣伍圓。1000張連號。編號PA59855001-6000。銀行包裝紙和密封條。

\$1,200 and up



32327

CHINA—PEOPLE’S REPUBLIC. Lot of (1000). People’s Bank of China. 10 Yuan, 1980. P-887. Consecutive Block of 1000.

Uncirculated. Serial numbers YG51031001-2000. With the bank wrapper and sealing slips.

1980年第四版人民幣拾圓。1000張連號。編號YG51031001-2000。銀行包裝紙和密封條。

\$2,500 and up



32328

CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 50 Yuan, 1980. P-888a★. Replacements. PMG Gem Uncirculated 66 EPQ. Consecutive replacement serial numbers JZ14242753-754. A difficult replacement prefix on the key note of the fourth series!

1980年第四版人民幣伍拾圓。兩枚。補號。補版編號JZ14242753-754。第四版人民幣重點稀有補版紙鈔。

\$900 and up



32329

CHINA—PEOPLE'S REPUBLIC. Lot of (6). People's Bank of China. 50 Yuan, 1980-1990. P-888a★. Replacements. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. Replacement prefixes:

1980: JZ

1990: JU, JX, ZH, ZI and ZJ.

The sextet is the full set of replacement prefixes for the 4th series 50 Yuan. A scarce and lovely set.

1980-1990年第四版人民幣伍拾圓。六枚。補號。補鈔字軌：包括

1980年JZ、

1990年JU、JX、ZH、ZI和ZJ。

全套六張第四版伍拾元補版。一套稀少和絕佳套裝。

\$800 and up



32330

CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 50 Yuan, 1980. P-888a★. Replacements. PMG Gem Uncirculated 66 EPQ and Superb Gem Uncirculated 67 EPQ. Replacement serial numbers JZ07907930 and JZ09272512. A difficult replacement prefix on the key note of the fourth series!

1980年第四版人民幣伍拾圓。兩枚。補號。補版編號 JZ07907930 和 JZ09272512。第四版人民幣重點稀有補版紙鈔。

\$1,000 and up



32331

CHINA—PEOPLE’S REPUBLIC. Lot of (3). People’s Bank of China. 50 Yuan, 1980. P-888a★. Replacements. PMG Gem Uncirculated 65 EPQ to 66 EPQ. Consecutive replacement serial numbers JZ22433543-545. A difficult replacement prefix on the key note of the fourth series!

1980年第四版人民幣伍拾圓。三枚。補號。補版編號 JZ22433543-545。第四版人民幣重點稀有補版紙鈔。

\$1,200 and up



32332

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1990. P-889b. Error Note. PMG About Uncirculated 55. Serial number DT46887355. A rather unusual error note in which the note was first miscut, resulting in a small fish fin which folded over the obverse before the Bank title was printed. Hence the Chinese characters ‘Min Yin’ are found on the obverse. The presence of the ‘123’ numbers in the fish fin would indicated this note was in the upper most row of the uncut sheet.

Far more unusual than the usually encountered fish fin errors and an item for the error note connoisseur. PMG Comments “Stains”.

1990年第四版人民幣壹佰圓。錯體票 編號 DT46887355。這是一張相當不尋常的錯體紙鈔，紙鈔首先被誤切，導致出現一塊福耳折在前面而銀行名稱印在上面。比一般遇到的福耳錯體不同，也是錯體收藏家收藏項目。PMG 評註“有漬”。

\$800 and up



32333

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1990. P-889b. Solid Number 3. PMG Extremely Fine 40. Serial number HS33333333. A very rare and desirable solid number on the 4th series 100 Yuan.

1990年第四版人民幣壹佰圓。全同號3。編號 HS33333333。第四版人民幣系列壹佰圓中非常罕見且令人嚮往的全“3”。

\$4,500 and up



32334

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1999. P-891s. Specimen. Commemorative. PMG Choice About Uncirculated 58. Serial number A00000000, specimen number 17982. A 50th Anniversary commemorative 1999 50 Yuan specimen. Just a minor touch of circulation.

1999年第五版人民幣伍拾圓。紀念樣票。慶祝中華人民共和國成立50周年。編號A00000000，樣票編號17982。1999年伍拾圓，50週年紀念。極細微流通痕跡。

\$1,500 and up



32335

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902a. Uncut Pair. PMG Superb Gem Uncirculated 68 EPQ. Serial numbers J00018812/00028812. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。連體鈔。編號 J00018812/00028812。千禧年紀念鈔。

\$1,000 and up



32336

CHINA—PEOPLE’S REPUBLIC. Lot of (10). People’s Bank of China. 100 Yuan, 2005. P-907. Solid Serial Number Set. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 1 to solid 0. A high grade set!

2005年第五版人民幣壹佰圓。十張。全同號。第五人民幣系列。不同四字冠號，全1至全0！一組高評級紙鈔。

\$500 and up



32337

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (4). Peoples Bank of China. 100 Yuan, 2005. P-907. Solid and Fancy Serials. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ. Quartet of solid or fancy serial numbers consisting of:

’Triple Prefix’: E0X8888888, E0Y9999999 and E1Y0000000.

’Quadruple Prefix’: R11U876543.

2005年第五版人民幣壹佰圓。四張。全同及幸運號。由全同及幸運號碼組成，包括：三字冠號全同號E0X8888888、E0Y9999999和E1Y0000000。及四字冠號倒蛇號碼：R11U876543。

\$500 and up



32338

CHINA—PEOPLE’S REPUBLIC. Lot of (10). People’s Bank of China. 100 Yuan, 2005. P-907. Solid Serial Numbers. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. 10 pieces in lot. Solid 0 to solid 9 serial numbers on the 2005 100 Yuan.

2005年第五版人民幣壹佰圓。十張。全同號。十張一組。2005年壹佰圓0至9編號。

\$1,750 and up



32339

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Superb Gem Uncirculated 68 EPQ. Serial number J01361580. A highly collected commemorative note exquisitely engraved as demonstrated by the vignette of the famous 'Bird's Nest' stadium.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。編號 J01361580。一張備受收藏界歡迎的紀念鈔，上面刻有精美雷射雕刻和著名的"鳥巢"體育館的小插圖。

\$500 and up

32340

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Superb Gem Uncirculated 68 EPQ. Serial number J02596347. A highly collected commemorative note exquisitely engraved as demonstrated by the vignette of the famous 'Bird's Nest' stadium.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。編號 J02596347。一張備受收藏界歡迎的紀念鈔，上面刻有精美的雷射雕刻和著名的"鳥巢"體育場的小插圖。

\$500 and up



32341

CHINA—PEOPLE'S REPUBLIC. Lot of (9). Bank of China. 10, 50 & 100 Yuan, 1979-88. P-FX5 to FX9. Foreign Exchange Certificates. PMG Choice Extremely Fine 45 EPQ to Superb Gem Uncirculated 67 EPQ. 9 pieces in lot. A worthy grouping of Foreign Exchange Certificates.

1979至88年中國銀行外匯兌換券。拾、伍拾 & 壹佰圓。九張。一組9張外匯兌換券。

\$400 and up

CHINA—TAIWAN

Top Pop Tainan 5 Dollars! 最高分臺南伍大員



32342

(t) CHINA—TAIWAN. Official Silver Note. 5 Dollars, 1895. P-1901b. S/M#T63-2. PMG Choice Very Fine 35. Tainan. Serial number 579. Vertical format, blue printed on white paper, the first issue with the reissue overprints. A scarce high denomination note. Tied with 1 other example as finest graded on the PMG census. Scarce. PMG Comments “Minor Restoration.”

光緒廿一年臺南官銀票伍大員。臺南。編號579。直式票，白紙上藍墨印刷，護理臺南府正堂忠。珍罕的高面值。在PMG中，與另1枚得分持平，同為最高分。稀見。PMG標註“輕微修補”。

\$2,500 and up



32343

(t) CHINA—TAIWAN. Bank of Taiwan. 1 Yen, ND (1904). P-1911. S/M#T70-10. PMG About Uncirculated 55. Block L serial number 412982. 1 Gold Yen Bank of Taiwan. A beautiful vertical format note with the classical cockerel and dragon design. Just lightly circulated.

1904年臺灣銀行金壹圓。編號L412982。豎式，一對長尾雞及祥龍。輕微流通痕跡。

\$400 and up



32344

(t) CHINA—TAIWAN. Bank of Taiwan. 5 Yen, ND (1904). P-1912. S/M#T70-11. PMG Very Fine 30. Block C serial number 674749. Demand note for 5 Yen in gold. Vertical format, facing onagadori cockerels and dragons, reverse orange. Among the higher grades for this type and quite desirable thus. PMG Comments “Minor Rust.”

1904年臺灣銀行金伍圓。編號C及674749。豎式，一對長尾雞及祥龍，反面橘色。高評誘人。PMG備註“輕微鏽漬”。

\$500 and up



32345

(t) CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1906). P-1913. S/M#T70-12. PMG Very Fine 30. Block B serial number 556068. Vertical format, a wonderful design featuring the iconic facing onagadori cockerels and dragons and with a green reverse. Well centered, maintaining good detail. A high denomination note with good eye appeal. PMG Comments “Minor Rust.”

1906年臺灣銀行券金拾圓。編號556068。豎式，一對長尾雞及祥龍，反面綠色。印刷端正，細節依然。高面值，賞心悅目。PMG備註“輕微鏽漬”。

\$500 and up

32346

CHINA—TAIWAN. Bank of Taiwan Ltd. Lot of (2). 5 & 10 Gold Yen, ND (1914). P-1922 & 1923. Fine to Almost Very Fine. Serial numbers 767436 and 486641 respectively. The 5 Yen almost very fine and the 10 Yen fine with multiple rust spots. Sold as seen, no returns, viewing highly recommended.

1914年臺灣銀行券伍 & 拾圓。兩張。編號分別為 767436 和 486641。伍圓近VF品相，拾元F品相，數處有鏽斑。現況出售，概不退换，建議仔細檢閱。

\$350 and up



32347

(t) CHINA—TAIWAN. Bank of Taiwan. 50 Yen, 1921. P-1924. S/M#T70-23. PMG Choice Fine 15 Net. Repaired. Block 1 serial number 153949. A tougher 50 Yen gold demand note. Scarce high denomination. PMG Comments “Repaired.”

1924年台灣銀行股份有限公司伍拾圓。編號1 153949。鮮少面市的一張，珍罕的高面值鈔票。PMG備註“經修補”。

\$400 and up



32348

CHINA—TAIWAN. Lot of (14). Bank of Taiwan. 1 Yen, ND (1933-44). P-1925. About Uncirculated to Uncirculated. Serial numbers (63) 746413, 436, 470-483 (no 474 or 477). A superb fresh group of notes from this present hot region!

民國十二至二十三年台灣銀行壹圓。十四張。編號 (63) 746413、436、470-483（無 474 或 477）。最近頗為熱門，一組極佳的亮眼鈔票！

\$700 and up



32349

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 10 Yuan, 1950. P-R105. Consecutive. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. Serial numbers D786504-505U. Vertical format, blue on yellow, Sun Yat Sen at upper centre. Printed by 'The First Printing Factory', far scarcer than the Central Printing Factory. The 67-EPQ note is the highest grade in the PMG population report.

民國三十九年臺灣銀行拾圓。兩張連號。編號 D786504-505U。直式票，藍色主調，黃色底印，孫中山人像於中央上方。‘第一印刷廠’印製，較中央印刷廠稀少。67-EPQ 是 PMG 報告中的最高評分。

\$500 and up

CHINA—PUPPET BANKS

32350

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1, 5 & 10 Yuan, 1940. P-J8s, J10s & J12s. Specimen. An official presentation album containing a set of specimens from this prominent Puppet Bank. The album covers show little signs of ageing despite being over 80 years old and the notes still in their original dazzling colours. Nice!

民國二十九年中央儲備銀行壹、伍及拾圓。官方展示冊，著名日偽銀行的一組樣本。儘管已經有 80 多年的歷史，專輯封面幾乎沒有任何老化的跡象，而且紙質仍然保持著原來的耀眼光彩。完美的！

\$400 and up



32351

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10s1. S/M#C297. Specimen. PMG Choice Uncirculated 64. Serial number A/B000000C. The scarcer early variety with the yellow underprint. PMG Comments "Minor Foreign Substance."

民國二十九年中央儲備銀行伍圓。樣票。編號 A/B000000C。較稀有黃色底紋的的早期品種。PMG 備註"少量附著物"。

\$300 and up



32352

(t) CHINA—PUPPET BANKS. Pack of (100). Central Reserve Bank of China. 5 Yuan, 1940. P-J10e. Consecutive Block of 100. Uncirculated. Serial numbers E/T407101-200A. A literally pack fresh bundle with the original bank wrapper. The bookend notes may show a minor toning. Sold as is, no returns, viewing highly recommended.

民國二十九年中央儲備銀行伍圓。一疊100張連號。編號 E/T407101-200A。原裝銀行包裝紙包裝一捆。部分可能會出現輕微的色調。現況出售，概不退換，強烈建議預展觀看。

\$1,500 and up



32353

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12s5. Expedient Specimen. PCGS GSG Choice Uncirculated 64. Specimen overprinted X/V624714E. Blue, Sun Yat Sen at centre, 'Mi Hon' overprinted in red. A lovely fresh looking note. 民國二十九年中央儲備銀行拾圓。臨時樣票。加蓋於X/V624714E。藍色，孫中山位於中心，紅色蓋印"見本"。品相絕佳的一張。
\$200 and up



32354

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 10 & 1000 Yuan, 1940-44. P-J12r & J32. PMG Very Fine & PMG Very Fine 25. A fascinating duo of remainders. Sold as seen, no returns, viewing highly recommended. PMG Comments "Wax Pencil" on P-J12r.

1940-44年中央儲備銀行拾 & 壹仟圓。兩張。出色的庫存票，現況出售，概不退換。建議藏家仔細檢視。J12r被PMG標明"蠟筆"。

\$300 and up



32355

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 100 & 500 Yuan, 1942-43. P-J14a & J24d. PMG Gem Uncirculated 65 EPQ. Serial number A243108N/G and ATJ, Wuhan respectively. A pair of issued notes in gem condition that have increased in popularity in recent years.

民國三十一年至三十二年中央儲備銀行壹佰 & 伍佰圓。兩張。編號分別為A243108N/G和ATJ，武漢。一對已發行頂級狀態紙鈔，近年越來越受歡迎。

\$300 and up



32356

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21s. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number N000000N/C. Dark green on light blue, Sun Yat Sen at centre, 'Yang Ben' overprinted in red, reverse in green and light pink, Sun Yat Sen Mausoleum at centre.

A nice choice uncirculated specimen note with the EPQ qualifier.

民國三十二年中央儲備銀行壹佰圓。樣票。編號 N000000N/C。深綠印在淺藍底上，中央為孫中山，紅色蓋印"樣本"，背面綠、淺粉紅色，中央為中山陵。更獲 EPQ 完美未流通樣票紙鈔。

\$300 and up



32357

CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 100 Yuan, 1943. P-J21a. Error Note. PCGS Banknote Choice Extremely Fine 45 and PMG About Uncirculated 55 EPQ. This lot contains two notes: a normal one #E412947V/F and the error note with the gutter fold right of centre #D063166U/W.

民國三十二年中央儲備銀行壹佰圓。兩張。包括錯體鈔。一組兩張紙幣：普通流通票編號E412947V/F 和錯版鈔票可見中間右側有折白錯體，編號為D063166U/W。

\$250 and up

From the John E Sandrock Collection.



32358

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J24As. Specimen. PMG Choice Uncirculated 63 EPQ. Serial number D/E000000B, specimen number 005469. Purple-brown on pale orange, Sun Yat Sen at centre, 'Yang Ben' overprinted in red, four punch hole cancellations, reverse in purple and pale blue, Sun Yat Sen Mausoleum at centre.

A nice uncirculated specimen note with the EPQ qualifier.

民國三十二年中央儲備銀行伍佰圓。樣票。編號D/E000000B，樣票編號005469。紫褐色印在淺橙色底上，中央為孫中山，紅色蓋印"樣本"，四孔蓋銷，背面為紫色和淺藍色，中央為中山陵。更獲 EPQ 完美未流通樣票紙鈔。

\$300 and up



32360

CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25b. Error Note. PMG Very Fine 30. Serial number NW672545M/Q. Misalignment error of the serial numbers and red signature seals. PMG Comments "Misalignment Error, Tear".

民國三十二年中央儲備銀行伍佰圓。錯版。編號 NW672545M/Q。編號和紅色簽名印章移位錯誤。PMG 備註"移位錯誤，裂痕"。

\$200 and up

From the John E Sandrock Collection.



32361

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25cs. Specimen. PMG Choice Uncirculated 63. Serial number AG000000C/D. Brown on orange brown and tan, Sun Yat Sen at centre, 'Yang Ben' overprinted in red, reverse in brown, Sun Yat Sen Mausoleum. Fresh colours are observed on the notes. PMG Comments "Minor Edge Damage".

民國三十二年中央儲備銀行伍佰圓。樣票。編號 AG000000C/D。橙棕色和棕褐色雙色底色，中央為孫中山，紅色蓋印"樣本"，背面棕色，中山陵。紙鈔上鮮明顏色紙鈔。PMG 備註"邊緣輕微損毀"。

\$250 and up



32359

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25s2. Specimen. PCGS GSG Choice About Uncirculated 58. Serial number JR000000R/E. Purple on orange and multicolour, Sun Yat Sen at centre, 'Mi Hon' overprinted in red, reverse in purple and light blue, Sun Yat Sen Mausoleum at centre. Bold colours on nice strong paper. PMG Comments "Minor Edge Damage".

民國三十二年中央儲備銀行伍佰圓。樣票。編號 JR000000R/E。紫色、橙色和彩色，中央為孫中山，紅色蓋印"見本"，背面為紫色和淺藍色，中央為中山陵。深邃色彩配上完好硬身紙鈔上。PMG 備註"邊緣輕微損壞"。

\$200 and up



32362

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J26s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number AG000000C/D. Brown on pink-brown and tan, Sun Yat Sen at centre, 'Yang Ben' overprinted in red, reverse in brown, Sun Yat Sen Mausoleum at centre.

A nice gem specimen note.

民國三十二年中央儲備銀行伍佰圓。樣票。編號 AG000000C/D。棕底粉棕、棕褐色，孫中山居中，紅色印"樣本"，背面棕色，中山陵居中。完好頂級樣票紙鈔。

\$300 and up



32364

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutives. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. Serial numbers J6751150 to 159AC. All 10 notes in UNC-EPQ grades and a choice group indeed.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號J6751150-159AC十連號紙鈔，未流通-EPQ評分精選品相的一組。

\$600 and up



32363

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. Error Note. PMG Choice Uncirculated 64 EPQ. Serial number R109018AF. Gutter fold error at upper left.

民國三十三年中央儲備銀行貳佰圓。錯版。編號 R109018AF。左上角可見折白錯誤。

\$200 and up

From the John E Sandrock Collection.



32365

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutives. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. Serial numbers J6751160 to 169AC. All 10 notes in UNC-EPQ grades and a choice group indeed.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號J6751160-169AC十連號紙鈔，未流通-EPQ評分精選品相的一組。

\$600 and up



32366

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutives. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. Serial numbers J6751170 to 179AC. All 10 notes in UNC-EPQ grades and a choice group indeed.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號J6751170-179AC十連號紙鈔，未流通-EPQ評分精選品相的一組。

\$600 and up



32367

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutives. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. Serial numbers J6751180 to 189AC. All 10 notes in UNC-EPQ grades and a choice group indeed.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號J6751180-189AC十連號紙鈔，未流通-EPQ評分精選品相的一組。

\$600 and up



32368

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. Consecutives. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. Serial numbers J6751190 to 199AC. All 10 notes in UNC-EPQ grades and a choice group indeed.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號J6751190-199AC十連號紙鈔，未流通-EPQ評分精選品相的一組。

\$600 and up



32369

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J32r. S/M#C297-73. Remainder, Uncut Pair. PMG Uncirculated 62. PMG Comments “Note Unaffected by Issues in Selvage, Repaired.”

民國三十三年中央儲備銀行壹仟圓。庫存票。兩張連體鈔。PMG 備註“紙幣未受紙邊問題影響，已修復。”

\$300 and up



32371

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J33s. Specimen. PMG Gem Uncirculated 65 EPQ. Block serial number 000. Grey on pale light tan, Sun Yat Sen at centre, ‘Yang Ben’ overprinted in red, four punch hole cancellations, reverse in blue and pink, Sun Yat Sen Mausoleum at centre.

A nice gem specimen note.

民國三十三年中央儲備銀行壹仟圓。樣票。編號 000。淺棕灰底，中央為孫中山像，紅色蓋印“樣本”，四孔蓋銷，背面為藍色和粉紅色，中央為中山陵。頂級完美的樣票紙鈔。

\$300 and up



32370

CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 1000 Yuan, 1944. P-J32a & J32b. S/M#C297-73. PMG Choice Very Fine 35 to About Uncirculated 50. 2 pieces in one holder to showcase the Printing error on P-J32b.

民國三十三年中央儲備銀行壹仟圓。兩張。一組2張於同一封套內封裝，以展示P-J32b上的錯體。

\$300 and up



32372

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J33s. S/M#C297. Specimen. PMG Choice Uncirculated 63. Block serial number 000. Scarce. PMG Comments “Restoration.”

民國三十三年中央儲備銀行壹仟圓。樣票。字軌編號 000。稀少。PMG 備註“修補”

\$300 and up



32373

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J35s3. Expedient Specimen. PMG Choice Uncirculated 64. Overprinted on block serial (16). Deep olive green on pale blue, Sun Yat Sen at centre, 'Mi Hon' overprinted in red, reverse in green, Sun Yat Sen Mausoleum.

Lovely fresh deep colours.

民國三十三年中央儲備銀行壹仟圓。臨時樣票。加蓋於(16)上。深橄欖綠印在淺藍色底上，中央為孫中山，紅色套印"見本"，背面綠色，中山陵。絕佳鮮明深顏色。

\$250 and up



32375

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J36s. S/M#C297-80. Specimen. PMG Extremely Fine 40. Serial number 000000. PMG Comments "Repaired."

民國三十三年中央儲備銀行壹萬圓。樣票。編號 000000。PMG 備註"有修補"。

\$300 and up



32374

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J35s3. S/M#C297-76. Specimen. PMG Choice Uncirculated 64. Block serial number 16. PMG Comments "Previously Mounted."

民國三十三年中央儲備銀行壹仟圓。樣票。字軌編號 16。PMG 備註"曾黏貼"。

\$300 and up



32376

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J37s2. Expedient Specimen. PMG About Uncirculated 55. Overprinted on serial number P/B011949M. Deep green on light yellow, Sun Yat Sen at centre, 'Mi Hon' overprinted in red, reverse in similar colours, Sun Yat Sen Mausoleum. A nice high denomination note with good eye appeal.

民國三十三年中央儲備銀行壹萬圓。臨時樣票。加蓋於P/B011949M 上。深綠印淺黃底上，中央為孫中山，紅色蓋印"見本"，背面為類似顏色，孫中山陵。完好的高面額紙幣，具有良好的吸引力。

\$200 and up



32377

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J40s. S/M#C297-90. Specimen. PMG Choice Uncirculated 64. Serial number 000000, specimen number 005203. A nice example of this specimen note being one of two notes in TOP POP. A meagre total of four notes graded by PMG which comments "Rust."

民國三十四年中央儲備銀行伍仟圓。樣票。編號 000000，樣票編號 005203。漂亮樣票紙幣，PMG評級記錄兩張冠軍分紙鈔之一。PMG 評分僅有 4 張，PMG備註"鏽漬"。

\$400 and up

32378

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J42s. Specimen. PMG Choice Uncirculated 64. Block serial number 000. Blue-grey, Sun Yat Sen at centre, 'Yang Ben' overprinted in red, two punch hole cancellations, reverse in similar colours, Sun Yat Sen Mausoleum at centre.

A nice choice uncirculated specimen note.

民國三十四年中央儲備銀行伍仟圓。樣票。編號 000。藍灰色，孫中山居中，紅色蓋印"樣本"，兩孔蓋銷，背面顏色相似，中山陵居中。完好未流通精選樣票紙幣。

\$300 and up

32379 and 32380: Excellent Pair of 10,000 Yuan Notes 兩張驚人的拾萬圓



32379

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43s. Expedient Specimen. PMG Choice Uncirculated 63. Overprinted on C/B792550G/U. Purple on pale green, Sun Yat Sen at centre, 'Mi Hon' overprinted in red, reverse in similar colours, Sun Yat Sen Mausoleum at centre.

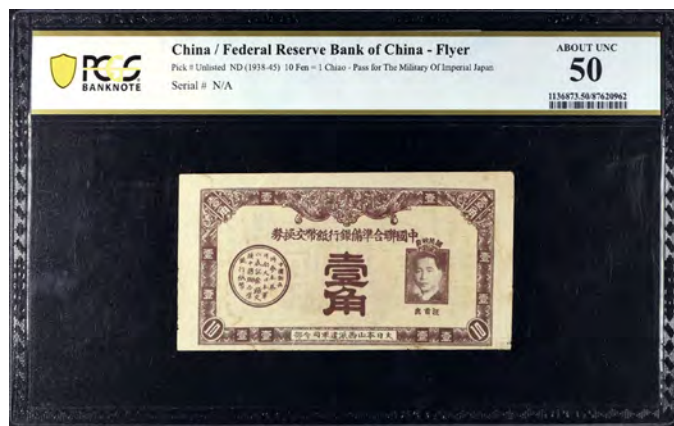
An impressive large size highest denomination note much sought after by collectors. Radiant colours on largely fresh paper marred by minor rust on the reverse preventing a full gem assessment.

民國三十四年中央儲備銀行拾萬圓。臨時樣票。加蓋於 C/B792550G/U 上。紫色印淺綠底上，中央為孫中山，紅色蓋印"見本"，背面顏色相似，中央為中山陵。令人印象深刻的大尺寸最高面額紙幣，深受收藏家追捧。鮮明色彩在大尺寸紙上，背面有輕微的鏽漬，以致錯失頂級狀態評分。

\$500 and up



32380
CHINA—PUPPET BANKS. Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a. S/M#C297-95. PMG Choice Uncirculated 64 EPQ. (S/M#C297-95) A coveted high denomination design that always sought after in this Choice Uncirculated grades. Exceptional color and detail found throughout.
 民國三十四年中央儲備銀行拾萬圓。"S/M#C297-95"。令人喜愛的高面值設計，精選未流通等級中常受到追捧。卓越的色彩和細節。
\$1,000 and up



32382
CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Fen = 1 Chiao, ND (1938-45). P-Unlisted. PCGS Banknote About Uncirculated 50. Pass for The Military of Imperial Japan, featuring Wang Jing Wei's portrait at right. Scarce. PCGS Banknote Comments "Tears, Minor Foreign Substance".
 民國二十七至三十四年中國聯合準備銀行紙幣交換券壹角。日本帝國軍隊的通行證，右側為汪精衛的肖像。稀缺。PCGS鈔票備註"裂痕、輕微異物"。
\$1,000 and up



32381
CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Fen = 1 Chiao, ND (1938-45). P-Unlisted. PCGS Banknote About Uncirculated 55. Pass for The Military of Imperial Japan, featuring Wang Jing Wei's portrait at right. Scarce. PCGS Banknote Comments "Small Tears".
 民國二十七至三十四年中國聯合準備銀行紙幣交換券壹角。日本帝國軍隊的通行證，右側為汪精衛的肖像。稀缺。PCGS鈔票備註"裂痕"。
\$1,000 and up



32383
CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Choice Uncirculated 64. Serial number T0557640. Green, Confucius and Flying Dragon, sampans below. An iconic series well liked by local collectors.
 民國二十七年中國聯合準備銀行壹圓。編號 T0557640。綠色為主，孔子飛龍圖，舢舨於下。深受當地收藏家喜愛的標誌性系列。
\$400 and up



32384

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Choice Uncirculated 63. Serial number C0741929. Green, Confucius and Flying Dragon. A choice and beautifully designed note.

民國二十七年中國聯合準備銀行壹圓。編號 C0741929。綠色、孔子飛龍圖。精選且設計精美的紙鈔。

\$300 and up



32386

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938 (ND 1944). P-J59. PMG Choice Uncirculated 63 EPQ. Serial number 0632246 58. Brown, Huangdi and Flying Dragon.

A beautifully designed note in rich brown colour with the desirable EPQ qualifier. We anticipate strong bidding for this iconic note.

民國二十七年中國聯邦儲備銀行壹佰圓。編號 0632246 <58>。棕色，黃帝飛龍圖。設計精美的紙幣，呈現濃郁的棕色，更獲 EPQ。我們預計這指標性紙鈔會有強勁競投出價。

\$700 and up



32385

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Dollars, 1938. P-J57a. S/M#C286-15. PMG Very Fine 30. Serial number B0361197. Printed by BEPP. Guan Yu and Flying Dragon. A lovely FRBOC 10 Dollar Puppet Bank note. PMG Comments "Minor Thinning".

民國二十七年中國聯合準備銀行拾圓。編號 B0361197。BEPP 印製。關羽飛龍圖。悅目的日本偽銀行拾圓。PMG 標明"輕微薄紙"。

\$400 and up



32387

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938 (ND 1944). P-J59. PMG Choice Uncirculated 63. Serial number 0632175. Brown, Huangdi and Flying Dragon. Deep, rich brown colour on fresh paper and a highly attractive design. PMG Comments "Minor Thinning".

民國二十九年中國聯邦儲備銀行壹佰圓。編號 0632175。棕色、黃帝飛龍圖。紙質鮮麗，棕黑色濃郁，設計極具魅力。PMG 備註"輕微變薄"。

\$400 and up

From the John E Sandrock Collection.

32388

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1938. P-J61a. S/M#C286-12. PMG Choice Uncirculated 64. Printed by ECPO. Block 104. Uncirculated and problem free. PMG Comments “Pinhole.”

民國二十七年中國聯合準備銀行壹圓。ECPO印刷。104 編號。未流通品相，無瑕。PMG 評論“針孔”。

\$400 and up



32389

CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 1, 5 & 10 Yuan, 1938. P-J61a, J62a & J63a. PMG Very Fine 30 to CU 64. Serial numbers 0106941 126, 0206879 26 and 356497 38. A trio of this popular design featuring famous Chinese historical personages (Confucius, Yue Fei and Guan Yu) and a flying dragon.

民國二十九年中國聯邦儲備銀行壹圓、伍圓、拾圓。三張。編號0106941<126>、0206879<26>和356497<38>。設計深受歡迎的三張，以中國著名歷史人物（孔子、岳飛和關羽）和飛龍為主題。

\$400 and up

From the John E Sandrock Collection.



32390

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, 1938. P-J63a. PMG Choice About Uncirculated 58. Serial number 260177. Blue, Guan Yu and flying dragon. Luscious colours and fresh looking.

民國二十九年中國聯邦儲備銀行拾圓。編號260177<21>。藍色，關羽飛龍圖。色彩迷人和品相亮麗。

\$250 and up

From the John E Sandrock Collection.



32391

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938. P-J64a. PMG Choice About Uncirculated 58. Serial number 0202703. Purple, Huangdi and Flying Dragon. One the most beautiful Puppet Bank banknote designs and much coveted by regional collections. Among the highest grades in the PMG population report.

民國二十七年中國聯合準備銀行壹佰圓。編號0202703。紫色，黃帝飛龍圖。最美麗的日偽銀行紙幣設計之一，深受地方收藏家青睞。PMG評級屬最高等級。

\$500 and up



32392

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938. P-J64a. PMG Very Fine 25. Serial number 0509749 . Purple, Huangdi at right, flying dragon at upper left. One of the most iconic designs similar to that of the Ta Ching Government Bank. PMG Comments “Previously Mounted, Internal Slit”.

民國二十九年中國聯邦儲備銀行壹佰圓。編號0509749<3>。紫色，黃帝飛龍圖。最具代表性的設計之一，與大清政府銀行相似。PMG 備註“曾黏貼，內裂”。

\$400 and up

From the John E Sandrock Collection.



32394

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J82a. S/M#C286-81. PMG Gem Uncirculated 65 EPQ. Block serial number . A scarce note in 65-EPQ or better!

民國三十三年中國聯合準備銀行拾圓。字軌編號2。稀少 65-EPQ 或更好的紙鈔！

\$400 and up



32393

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J82s2. Specimen. PCGS GSG Choice About Uncirculated 58. Block serial number . Blue on multicolour, man with moustache at right, ‘Mi Hon’ overprinted in red. A nice note with light handling marks.

PCGS wrongly attributes this to J81s.

民國三十三年中國聯邦儲備銀行拾圓。樣票。編號1。藍色底多色彩底紋，右邊留著小鬍子的男人，紅色蓋印“見本”。一張完好紙鈔，帶有輕微的流通痕跡。PCGS 錯誤地將其歸為 J81s。

\$200 and up



32395

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1944). P-J83s2. Expedient Specimen. PCGS GSG Choice About Uncirculated 58. Overprinted on serial number 906115 . Back on light blue and purple, temple at left, Huangdi at right.

Vivid colours are observed on this note.

民國三十三年中國聯邦儲備銀行壹佰圓。臨時樣票。加蓋於 906115 77 上。背淺藍紫，左殿，右黃帝。這張紙鈔可看到鮮艷的顏色。

\$200 and up



32396

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1944). P-J84As. Expedient Specimen. PMG Choice Uncirculated 64. Overprinted on block serial 1. Dark green on pale yellow, Temple of Heaven at left, Confucius at right, 'Mi Hon' overprinted in red, reverse brown and yellow.

A well like designed featuring Confucius and choice specimen note.

民國三十三年中國聯邦儲備銀行伍佰圓。臨時樣票。加蓋於1上。深綠印淺黃底上，天壇在左，孔子在右，紅色蓋印“見本”，背面棕色和黃色。精美設計，具有孔子和精選樣票紙鈔。

\$300 and up



32397

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1944). P-J84s2. S/M#C286-91. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#C286-91). Block 7. Overprint red "Mi-hon." An elusive specimen of this 500 Yuan design. Fully original.

民國三十三年中國聯合準備銀行伍佰圓。樣票。編號7。加蓋紅色樣本。伍佰圓設計，原紙。

\$500 and up

An Extremely Rare Unissued One Yuan

超罕有未發行壹圓



32398

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, ND (1945). P-J85a. S/M#C286-65. PMG About Uncirculated 55. (S/M#C286-65) Unissued. An important One Yuan offering that never made it to circulation. This type shows a highly ornate face design with a light reddish-brown under-print. Seen with overprinted block number "1," and square and circular signature seals.

民國三十四年中國聯合準備銀行壹圓。從未流通的壹圓，正面華麗設計，淺紅棕色底印。加蓋編號1，方形及圓形簽名印章。

\$10,000 and up



32399

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91r. S/M#C286-94. Remainder. PMG Choice Uncirculated 64. The green 'Great Wall' 1000 Yuan in remainder format. One of only six notes graded by PMG and 1/2 SECOND TOP POP. Rare. PMG Comments "Minor Foreign Substance."

民國三十四年中國聯合準備銀行壹仟圓。庫存票。綠色"長城"壹仟圓庫存票。PMG 評級記錄的僅有的六張評級紙鈔，亞軍分兩張之一。稀有。PMG 備註"少量附著物"。

\$400 and up



32401

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5000 Yuan, ND (1945). P-J92a. PMG Gem Uncirculated 65 EPQ. Serial number 0072481. Brown, Marble Boat at the Summer Palace at left, reverse brown with blue-green guilloches.

An intricately designed note in fresh and alluring colours. A very popular note with only six notes graded higher in 66-EPQ. Strong bidding anticipated.

民國三十四年中國聯邦儲備銀行伍仟圓。編號 0072481 <3>。棕色，左邊是頤和園的石舫，背面棕色帶有藍綠色底紋。設計精美的紙幣，色彩鮮明誘人。一個非常受歡迎的品種，只有六張66-EPQ更高分。預計會有強勁競投出價。

\$1,500 and up



32400

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91a. PMG Choice Uncirculated 63 EPQ. Serial number 0774395. Dark green, Great Wall at right, reverse green. A great example with the EPQ status. A little off centre printing prevents this from a higher gem assessment.

民國三十四年中國聯合儲備銀行壹仟圓。編號27 0774395深綠色，長城在右邊，背面綠色。更獲EPQ。稍微移位印刷錯失絕頂級狀態分數。

\$500 and up



32402

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5000 Yuan, ND (1945). P-J92a. S/M#C286-95. PMG Choice Uncirculated 64. Serial number 0449893. A nice, uncirculated example of the "Marble Boat" 5000 Yuan. The highest denomination and highly popular. PMG Comments "Foreign Substance."

民國三十四年中國聯合準備銀行伍仟圓。字軌3 編號 0449893。一枚未流通的精美石舫伍仟圓流通票。面值最高且極受歡迎。PMG 備註"附著物"。

\$500 and up



32403

CHINA—PUPPET BANKS. Hua-Hsing Commercial Bank. 10 Cents, 1938. P-J93a. PMG Very Fine 25. Block serial number '1'. Green on pink, two sailing junk boats at left.

A moderately circulated example of this rare note. This series is one of the more popular in the Puppet Bank genre given its rarity and traditional Chinese elements in the designs. PMG Comments "Corner Tip Added".

民國二十七年華興商業銀行壹角。序號"1"。粉紅底紋，綠色印刷，左邊有兩艘帆船。這張稀有紙幣曾適度流通。其稀有性和豐富的中國傳統元素，使之成爲日偽銀行系列中最受歡迎的版別之一。PMG 備註"添角"。

\$250 and up

From the John E Sandrock Collection.

A Hua Hsing Bank 10 Yuan in 65-EPQ TOP POP

65-EPQ 冠軍分華興商業銀行拾圓



32404

CHINA—PUPPET BANKS. Hua-Hsing Commercial Bank. 10 Yuan, 1938. P-J100a. PMG Gem Uncirculated 65 EPQ. Serial number 801588 (1). Black and orange on pale green and orange, Xiyuan Temple in Suzhou at centre, red seal signatures lower left and right, reverse orange, scenic vignettes at left and right.

A magnificent example of this phenomenally rare note. Well centered printing with fresh and bold inks on original crisp white paper resulting in an 'as printed' appearance. This series is one of the more popular in the Puppet Bank genre given its rarity and traditional Chinese elements in the designs. A total of only 13 notes graded by PMG and this one of two notes in TOP GRADE and with the EPQ qualifier. A simply stunning note that is missing in even the most advanced collections of Chinese paper currency.

民國二十七年華興商業銀行拾圓。編號 801588 (1)。淺綠色和橙色上的黑色和橙色，中間是蘇州西園寺，左下和右下有紅色印章簽名，背面橙色，左右有風景插圖。極罕版別，狀態上乘。印刷端正，墨色明艷，白紙鮮麗而堅挺，原裝狀態，宛如新印。稀罕版別，加之中國傳統元素濃厚，因此是日偽銀行中最受歡迎的系列之一。PMG 僅評 13 張，兩張並列冠軍分，更獲 EPQ、評級，本拍品爲其中之一。即使是最資深的中國紙幣收藏中亦未必擁有的驚艷紙幣。

\$5,000 and up

From the John E Sandrock Collection.



32405

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Yuan, ND (1938-45). P-J104. PMG Gem Uncirculated 66 EPQ. Serial number 216190 (5). Green and pale orange, Great Wall at centre. One of the more popular designs, especially in this gem condition.

民國二十七至三十四年蒙疆銀行壹圓。編號 216190 (5)。綠色和淡橙色，長城位於中心。甚受歡迎的設計之一，猶其是在頂級狀態下。

\$300 and up



32407

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a. S/M#M2-20. PMG Choice Uncirculated 63. A sought after Manchukuo puppet banknote not usually available in uncirculated condition.

民國二十一年滿洲中央銀行壹圓。一張備受追求的滿洲國日偽軍政權紙鈔，未流通品相少見。

\$600 and up



32406

CHINA—PUPPET BANKS. Chi Tung Bank. 5 Chiao, ND (1937). P-J113a. PMG Very Fine 20. Serial number 071026 1. Green, gateway at Shanhaiguan at centre. Another exciting lot in our outstanding offering of Puppet Bank material in this auction. The Chi Tung Bank, together with the Hua Hsing Commercial Bank, are the holy grail of this genre and the discerning collector will have an opportunity to add a rare bank to their collection.

民國二十六年冀東銀行伍角。編號071026 1。綠色，山海關關口居中。本場拍賣中又一令人振奮的日偽銀行鈔票。冀東銀行和華興商業銀行均是稀有品種，眼光獨到的收藏家將有機會在集藏中增添一家罕見銀行。

\$600 and up

From the John E Sandrock Collection.



32408

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a. PMG Uncirculated 62. Serial number 727056 (58). Blue on light orange, Flag of Manchukuo at left, Bank building at right.

Not easy to find the uncirculated conditions, the upper left and right corners with staining and rounded. Among the more popular design types in the Puppet Bank genre. PMG Comments "Stains".

民國二十一年滿洲中央銀行壹圓。編號 727056 (58)。藍色印在淺橘色上，左邊是滿洲國國旗，右邊是銀行大樓。難發現未流通紙鈔，左上角和右上角有漬及鈍角。日偽銀行系列中最受歡迎版別之一。PMG 備註"有漬"。

\$400 and up



32409

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1944). P-J135s2. Specimen. PMG Choice Uncirculated 64. Overprinted on block serial number (92). Black, green and purple, elderly man at right, 'Yang Ben' overprinted in red, reverse purple-blue.

A nice and choice example.

民國三十三年滿洲中央銀行壹圓。樣票。加蓋於(92)上。黑色、綠色和紫色，右邊是老人，紅色蓋印"樣本"，背面紫藍色。完好的精選紙鈔。

\$250 and up



32411

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 5 Yuan, ND (1944). P-J136s. S/M#M2-81. Specimen. PMG About Uncirculated 55. Block serial number '0'. Black and orange, 'Yang Ben' in red. PMG Comments "Previously Mounted."

1944年滿洲中央銀行伍圓。樣票。字軌編號"0"。黑色和橙色，紅色的"樣本"。PMG 備註"曾黏貼"。

\$300 and up



32410

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 5 Yuan, ND (1944). P-J136s. Specimen. PMG Gem Uncirculated 65 EPQ. Block serial number (0). Black and orange, historical character at right, 'Yang Ben' overprinted in red, reverse green, Bank building at centre.

A lovely, fresh gem example.

民國三十三年滿洲中央銀行伍圓。樣票。編號(0)。黑色和橙色，右側是歷史人物，紅色蓋印"樣本"，背面綠色，銀行大樓位於中心。品相絕佳顏色鮮明紙鈔。

\$400 and up



32412

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 10 Yuan, ND (1944). P-J137s2. Expedient Specimen. PMG Gem Uncirculated 65 EPQ. Overprinted on block serial number (127). Black, orange and green, mandarin official at right, 'Yang Ben' overprinted in red, reverse blue, Bank building at centre.

A lovely, fresh gem example.

民國三十三年滿洲中央銀行拾圓。臨時樣票。加蓋於(127)上。黑色、橙色和綠色，右側為文官員，紅色蓋印"樣本"，背面藍色，中央為銀行大樓。品相絕佳顏色鮮明紙鈔。

\$400 and up



32413

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138s2. Specimen. PCGS GSG Choice About Uncirculated 58 OPQ. Serial number 0 0000000. Black on light blue and green, Da Cheng Hall at left, Confucius at right, 'Yang Ben' overprinted in red, reverse red-brown, donkey carts.

A nice, fresh note 100 Yuan specimen note with the OPQ qualifier.

民國三十三年滿洲中央銀行壹佰圓。樣票。編號0 0000000。淡藍綠色底黑字，左大成殿，右孔子，紅蓋印"樣本"，背面紅棕色，驢車。一張完好、鮮明的壹佰元紙幣樣票，更獲OPQ。

\$200 and up

CHINA—FOREIGN BANKS



32414

CHINA—FOREIGN BANKS. Lot of (2). The American Oriental Banking Corporation. 5 Dollars, 1919. P-S97p. S/M#S53. Uniface Obverse and Reverse Proofs. PMG Gem Uncirculated 66 EPQ and SGU 67 EPQ. Shanghai, without serial number. Grey-blue on light blue, steamship and pagoda at centre.

A superb high grade pair. PMG Comments "Note Unaffected by Issues on Card Stock" on both pieces.

1919年上海美豐銀行伍圓。正反單面試印票。上海，無編號。灰藍色印在淺藍色底紙上，中間是蒸汽船和塔。超凡高分的一對。PMG 對這對備註"紙鈔不受卡片紙影響"。

\$1,000 and up



32415

CHINA—FOREIGN BANKS. American-Oriental Bank of Szechuen. 1 Dollar, 1922. P-S110a. PMG Very Fine 25. Chungking, serial number 014084. Black on blue, multicolour guilloches. An extremely rare note showing honest, moderate circulation. Incorrectly attributed by PMG. The correct population report should show this to be only one of two notes graded by them and should therefore be hotly contested for on the day of the auction. A must have note for the Foreign Bank aficionado.

1922年四川美豐銀行壹圓。重慶，編號014084。藍底黑字，多彩網紋。極為罕見的紙幣，中度流通。PMG 標籤錯誤。正確評級報告應顯示僅評兩張，相信拍賣當天競爭將十分激烈。外商紙幣愛好者必備的收藏。

\$1,200 and up

From the John E Sandrock Collection.



32417

CHINA—FOREIGN BANKS. The American-Oriental Bank of Szechuen. 10 Dollars, 1922. P-S110Bs. Specimen. PMG Gem Uncirculated 66 EPQ. Chungking, serial number 000000. Blue and multicolour, steamship and pagoda at centre, reverse orange. A gem note in striking blue with almost perfect borders. The HIGHEST GRADE in the PMG population report.

1922年四川美豐銀行拾圓。樣票。重慶，編號 000000。藍色主調，五彩出眾，蒸氣船和寶塔居中，反面橘色印刷。頂級狀態，藍色醒目，紙邊完好。PMG中最高分的一張。

\$600 and up



32416

CHINA—FOREIGN BANKS. Lot of (2). The American-Oriental Bank of Szechuen. 10 Dollars, 1922. P-S110Bp1 & S110Bp2. Front & Back Proof. PMG Choice Uncirculated 64 to Superb GU 67 EPQ. Uniface obverse and reverse proofs on card. The obverse blue and multicolour, steamship and pagoda at centre, reverse orange. Choice, especially the obverse. Rare in this format.

1922年四川美豐銀行拾圓。正反單面試印票。紙卡上正反單面。正面藍色主調，蒸氣船及寶塔居中，反面橘色印刷。正面精美絕倫，稀罕呈獻。

\$1,000 and up



32418

CHINA—FOREIGN BANKS. Asia Banking Corporation. 50 Dollars, 1918. P-S115s2. S/M#Y35-4d. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M #Y35-4) Changsha. Printed by ABNC. A higher denomination in specimen guise for the 1918 50 Dollar note designed for the Asia Banking Corporation. PMG Comments "Selvage Included."

1918年美國友華銀行伍拾圓。樣票。"S/M #Y35-4"長沙。美國印鈔公司印刷。亞洲銀行公司設計的高面值1918年伍拾圓紙鈔樣票。PMG 備註"包括印刷紙邊"。

\$1,500 and up



32419

CHINA—FOREIGN BANKS. Banque Belge Pour l'Étranger. 50 Dollars, 1921. P-S126ctfp. S/M#185-4c. Color Trial Proof. PMG Choice Uncirculated 64. Uniface obverse proof on card. Olive green and multicolour, dockside scene at centre, denomination at each corner, printed signature of 'Le President' at lower right. An extremely rare ABNC printing of this high denomination, which for Hankow was eventually issued in orange. PMG Comments "Purple on Multi Color Unpt"

1921年華比銀行伍拾圓單面試色樣票。裱在卡上。橄欖綠和多彩底紋，中心為碼頭場景，每個角落有面值，右下角印有"Le President"簽名。美國印刷鈔公司印刷稀少高面值紙鈔，漢口最終以橙色發行。PMG備註"紫色在多彩底紋上"。

\$500 and up

A Nice High Denomination Note from Bank of Canton 品相不俗廣東銀行高面額紙幣



32420

CHINA—FOREIGN BANKS. The Bank of Canton Limited. 100 Dollars, 1917. P-S153Ds. S/M#K63-5. Specimen. PMG Choice About Uncirculated 58 EPQ. Shanghai, serial number 00000. Printed by ABNC. Black, aerial view of The Bund and two colourful guilloche, the reverse is printed in a dark purple ink with a view of Victoria Harbour at centre. An astounding high denomination specimen in bright colours and original paper. One of nine notes graded by PMG, very scarce.

1917年廣東銀行有限公司壹佰圓。樣票。上海，編號00000。美國印鈔公司印刷。黑色外灘鳥瞰圖和兩個彩色網紋，背面採用深紫色墨水印刷，中間是維多利亞港。令人讚歎高面值樣票，色彩鮮豔和原裝紙鈔。PMG評級記錄九張之一，非常稀有。

\$2,800 and up



32421

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1921. P-S185A. Shanghai. S/M#Y11-31c. PMG Very Fine 30. (S/M#Y11-31c). A medium format example from one of the more popular Chinese Foreign Banks. Big Bold letters spell out TEN across the center face, with the Royal Charter seal about an inch or so above it. Hand drawn accountant signature, and a plate signed bank managers signature are observed. Typical handling for the grade present. PMG Comments “Corner Missing, Annotations.”

1921年印度新金山中國匯理銀行拾圓。上海地名。(S/M#Y11-31c)。中型票。較受歡迎的外商銀行之一。大字“TEN”於中，約一寸以上有皇家特許狀的印章。會計手簽及銀行經理版簽。經手與評分相符。PMG備註“缺角、筆註”。

\$800 and up

A Mexican Dollar Denomination Note 印度新金山中國匯理銀行壹圓



32422

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 1 Mexican Dollar, 1898. P-S191a. S/M#Y11. PMG Choice Fine 15. Shanghai. Serial number 17145. Black on pink, Bank arms upper centre, ‘ONE’ in underprint, reverse in green.

A solid example of this early Mexican Dollar issued for circulation in Shanghai. Seldomly offered in public auctions. PMG Comments “Splits.” 1898年印度新金山中國匯理銀行壹圓。上海。編號 17145。黑字印在粉紅底紙上，銀行徽章在上部中間，下方印有“ONE”，背面綠色。這是上海發行和流通的早期墨西哥銀圓。很少在公開拍賣中出售。PMG備註“有裂”。

\$700 and up



32423

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1928. P-S203a. PCGS Banknote Choice Fine 15 Details. Pieces Added, Edge Damage, Edge Tears. Printed by WWS. Tientsin branch. Dated January 2nd, 1928. A key date for collectors of Chartered Bank of I,A&C, and this is the only example for the variety available to collectors in a PCGS Banknote holder. PCGS Banknote comments “Pieces Added, Edge Damage, Edge Tears.” PCGS Banknote Pop 1/No Others Graded.

1928年印度新金山中國麥加利銀行。WWS印製。天津分行。日期為1928年1月2日。對於收藏印度新金山中國麥加利銀行的收藏家，這是一個關鍵日期，並且這是PCGS紙鈔評級記錄唯一一張。PCGS紙幣備註“添加碎片、邊緣損壞、邊緣撕裂。”。

\$1,500 and up

Top Pop Issued 50 Dollars in PMG 40 PMG 40冠軍分的伍拾圓



32424

CHINA—FOREIGN BANKS. The Chartered Bank of India, Australia & China. 50 Dollars, 1929. P-S205. PMG Extremely Fine 40. Shanghai, serial numbers T/B 4365. Brown and purple-pink, Bank arms upper centre, “\$50” at each side, “FIFTY” in blue underprint lower centre, hand signed signature at lower left, reverse brown, Bank title and denomination in English. A superb issued high denomination in original attractive condition. One of six notes in the PMG population report, in SINGLE HIGHEST grade. Very rare and highly desirable.

1929年印度新金山中國麥加利銀行。上海地名，編號T/B 4365。棕色與紫粉色印刷，中央上方有銀行商標，兩側均有“\$50”，中央下方有藍色“FIFTY”底印，手簽位於左下。反面棕色，英文銀行名稱及面值。迷人的高面值原票。PMG僅評6張，此張為唯一冠軍分。非常罕見，深受歡迎。

\$6,000 and up

One of the Few Colour Trial 10 Dollars Extant 存世稀少拾圓試色樣票



32425

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, ND (ca. 1920). P-S209r. S/M#Y11. Remainder. PMG Uncirculated 61. Tientsin, without serial numbers. Brown on blue, 'BIAC' in manuscript form in underprint. A rare type with only six examples graded by PMG, which comments "Stained."

1920年印度新金山中國麥加利銀行拾圓。庫存票。天津，無編號。棕色字印在藍色底紙上，底印有弧形字體"BIAC"。一種罕見品種，只有6張經PMG評級，PMG備註"有漬"。

\$2,000 and up



32427

CHINA—FOREIGN BANKS. The Chartered Bank of India, Australia & China. 10 Dollars, 1930. P-S216cts. Colour Trial Specimen. PMG Choice Uncirculated 63. Tientsin. Printed by W&S. A scarce design that is seldom found with even lower end issued notes bringing strong premiums. Seen with three larger punch cancels at both the signature lines and upper right along with W&S specimen overprinting. Printed in more or less issued colour with a tinge of green on the obverse and a green colour on the reverse instead of deep blue. A superb match to the high quality issued notes offered in this sale. The PMG grading report for S216cts cannot be located but presumed rare as only two or three examples sold in recent years.

1930年印度新金山中國麥加利銀行。試色樣票。天津地名。W&S所印刷。珍罕設計，多見更低分的流通品相，但仍備受追捧。簽名綫上與右上均有三枚大尺寸打孔注銷，W&S樣票加蓋。印刷顏色與發行版接近，正面有一絲綠色，反面為綠色而非藍色。與本場上拍的高品相發行版組成極佳的一組。PMG評級報告中沒開S216cts的資料，但近年只有兩三張售出，應是極為罕見。

\$7,000 and up



32426

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 50 Dollars, ND (1929). P-S210r. Remainder. PMG Choice Uncirculated 63. Tientsin, without serial numbers. Grey on light blue, 'BIAC' over 'FIVE' in curved letters on underprint. Bank arms upper centre.

A superb large size note in choice uncirculated condition. One of only four notes graded by PMG.

1929年印度新金山中國麥加利銀行。天津，無編號。灰色印在淺藍色底紙上，底印上有弧形字"BIAC"和"FIVE"，上部中央有銀行徽章。

精選未流通狀態的精美大尺寸紙幣。PMG評級記錄同分四張紙幣之一。

\$3,000 and up



32428

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1930. P-S216. S/M#Y11. PMG Very Fine 30. Serial number F/M 043351. Blue and black, male Roman soldier at left, watermark area at right, reverse in similar colours, sailing sampan on river bend. A lovely and popular design. PMG Comments “Repaired.”

1930年印度新金山中國麥加利銀行。天津地名。編號F/M 043351。藍黑兩色，男性羅馬士兵位於左側，水印在右。反面色調相似，可見河上的舢板船。設計漂亮，深受歡迎。PMG備註“經修補”。

\$600 and up



32430

(t) CHINA—FOREIGN BANKS. The Chartered Bank of India, Australia and China. 10 Dollars, 1930. P-S216. PMG Very Fine 20. Tientsin, serial number F/M 036393. Blue and black, male Roman soldier at left, reverse in similar colours, sailing sampan.

An evenly circulated example without any repairs or restoration as commonly seen with this type. Scarce thus.

1930年印度新金山中國麥加利銀行。天津地名。編號F/M 036393。藍黑亮色，男性羅馬士兵位於左側，反面色調相似，印刷舢板船。均勻流通，無此版常見的修補或修復。因此實屬珍罕。

\$800 and up



32429

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1930. P-S216. S/M#Y11. PMG Very Fine 30. A key 1930 dated CBIAC 10 Dollar note with just some medium circulation and what PMG comments as “Edge Repairs.”

1930年印度新金山中國麥加利銀行。天津地名。關鍵1930年印度新金山中國匯理銀行拾圓。中度流通，PMG備註“紙邊修補”。

\$400 and up



32431

CHINA—FOREIGN BANKS. Chinese American Bank of Commerce. 1 Dollar, 1920. P-S230s3. S/M#C271-1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C271-1) Specimen. A two punch cancelled ABNC 1 Dollar from the Chinese American Bank of Commerce. Gem condition with a Statue of Liberty vignette at right.

民國九年中華懋業銀行壹圓。樣票。(S/M #C271-1)樣票。ABNC印製，兩處註銷孔。GEM級，自由女神像於右。

\$800 and up



32433

CHINA—FOREIGN BANKS. Chinese American Bank of Commerce. 1 Dollar, 1920. P-S235s2. S/M#C271-2. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C271-2) Specimen serial numbers, overprints and punch cancels at the signature panels. Without place name. A bright note which offers radiant color throughout and deeply embossed original paper.

民國九年中華懋業銀行壹圓。樣票。"S/M#C271-2"樣票編號、蓋印和打孔註銷在簽名上。無地名。明亮紙鈔，輻射顏色和深浮彫的原裝紙。

\$500 and up



32432

CHINA—FOREIGN BANKS. Chinese American Bank of Commerce. 10 Dollars, 1920. P-S232s4. S/M#C271-5. Specimen. PMG Gem Uncirculated 65 EPQ. This bank, founded by tobacconist James A Thomas, had each note feature the Statue of Liberty vignette. Here on the 10 Dollar specimen, this vignette can be seen at right. Fully original gem.

民國九年中華懋業銀行拾圓。樣票。此銀行由煙草商James A Thomas創辦。每張鈔票均印有自由女神像。拾圓樣票上的插圖位於右側。全原裝狀態。

\$800 and up



32434

(t) CHINA—FOREIGN BANKS. Chinese American Bank of Commerce. 1 Dollar, Shanghai, 1920. P-S235c. S/M#C271-2d. PMG Very Good 10 Net. Repaired. Serial number 033051. Blue and multicolour, Statue of Liberty at left, shield at right. Banknotes from this bank tend to be scarce and this note, although heavily circulated, is still a collectible example.

民國九年中華懋業銀行壹圓。上海地名。編號 033051。藍色和多彩揉合，左側自由女神像，右側盾牌。此發行市面鮮見，雖見明顯的流通痕跡，仍然是一張值得收藏的範例。

\$300 and up



32435

CHINA—FOREIGN BANKS. Chinese-American Bank of Commerce. 5 Dollars, 1920. P-S236b. PMG Choice Fine 15. Shanghai, serial number 131048. Brown and multicolour, Statue of Liberty at centre, red seal signatures, reverse orange, bank arms at centre. A note which has seen circulation but still free from major defects and graffiti. Scarce, this being one of seven notes graded by PMG.

民國九年中華懋業銀行伍圓。上海，編號131048。棕色和多色，自由女神像位於中心，紅色印章簽名，背面橙色，銀行徽章位於中心。經流通，但無重大瑕疵及塗鴉。稀有，PMG僅評七張，此為其中之一。

\$600 and up

From the John E Sandrock Collection.

32437

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. S/M#C36-3. Remainder. PMG Choice Uncirculated 64 EPQ. Remainder. Printed by ABNC. A coveted and highly collected bank. Deep blue hues and free of circulation.

民國十年震義銀行拾圓。庫存票。美國印鈔公司印刷。令人渴望和多人收集的銀行。深藍色和沒流通痕跡。

\$400 and up



32438

CHINA—FOREIGN BANKS. Credit Commercial Sino-Français. 1 Yuan, 1923. P-S258. PMG Choice Fine 15. Peking, serial number 0044108. Purple and yellow, multicolour guilloches, Chinese tower at centre. The note has undergone a fair amount of circulation with slightly loss of colour mentioned for accuracy. A largely problem free example of this scarce note. PMG Comments "Annotation".

民國十二年中法振業銀行壹圓。北京，編號 0044108。紫色和黃色，多色網紋，中心為中國塔。流通痕跡不少，略有退色，但大致無瑕。PMG備註"附筆註"。

\$400 and up

From the John E Sandrock Collection.

32436

CHINA—FOREIGN BANKS. Lot of (3). Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S253r, S254r & S255r. Remainder. PMG Gem Uncirculated 66 EPQ to Superb GU 67 EPQ. Serial numbers 053587, 185887 and 436987. The usual trio of notes all in gem or superb gem condition.

民國十年震義銀行壹、伍及拾圓。三張。編號 053587、185887 和 436987。頂級品相。

\$400 and up

Stunning Bank of East Asia 50 Dollars in 66-EPQ

66-EPQ驚人的東亞銀行伍拾圓



32439

(t) CHINA—FOREIGN BANKS. Bank of East Asia Limited. 50 Dollars, 1924. P-S303Ds1. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, without serial numbers. Red and black, aerial view of a bustling city scene at centre, three hole punch cancellations, reverse red, Bank building at centre.

An excellent example of this incredibly rare high denomination note in strong vivid inks and eye catching design. The SINGLE TOP POP note in both the S303Ds1 and S303Ds Pick designations. A stunning note.

1924年東亞銀行有限公司伍拾圓。樣票。上海，無編號。紅色和黑色，中間是繁華城市的鳥瞰圖，三孔註銷，背面紅色，中間是銀行大樓。極為罕見的高面值紙幣，濃烈的墨水和耀目的設計。S303Ds1 和 S303Ds Pick 中唯一冠軍分。令人驚嘆紙鈔。

\$15,000 and up



32440

CHINA—FOREIGN BANKS. Exchange Bank of China. 10 Cents, 1928. P-S309b. S/M#C256-10. PMG Superb Gem Uncirculated 67 EPQ. Tientsin. Serial number 1188295. An absolute superb gem note in flawless condition. The SINGLE TOP POP note by far for this specific Pick designation.

民國十七年中華匯業銀行壹角。天津。編號 1188295。超凡頂級品相。PMG評級記錄此品種唯一冠軍分。

\$300 and up



32441

(t) CHINA—FOREIGN BANKS. Lot of (2). The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1913. P-S357-358. Uniface Obverse and Reverse Archival Photographs. PMG Choice About Uncirculated 58 EPQ and Choice Uncirculated 64 EPQ. A reduced sized archival photo pair of a 1913 note. Very scarce and highly unusual.

1913年香港匯豐銀行拾圓。兩張。正反面檔案照片。1913年紙幣的縮小檔案圖片一對。非常珍罕，不同凡響。

\$300 and up

Rare HSBC Colour Trial Pair 一對稀有的上海匯豐銀行試色樣票



32442

(t) CHINA—FOREIGN BANKS. Lot of (2). Hong Kong & Shanghai Banking Corporation. 10 Dollars, ND (1923). P-S358cts1 & S358cts2. Uniface Obverse and Reverse Colour Trials. PMG About Uncirculated 55. Shanghai, without serial numbers. A pair of striking colour trial specimens in mainly purple and blue as opposed to mainly green and red on the issued notes. Arguably a more beautifully colour combination. The cataloguer is of the opinion this is the type of 1923 and so the Pick designation should be S358. Rare and attractive. This would then make this pair the only complete pair available to private collectors as PMG only has one other S358cts1 (the obverse) graded and no S358cts2 (the reverse). PMG Comments "Previously Mounted" for both sides.

1932年香港上海匯豐銀行拾圓。兩張。正反單面試色樣票。上海，無編號。一對引人注目的試色樣票，紫色和藍色，而非發行的紙幣上的綠色和紅色。可以說是更美麗的色彩紙鈔。編目員認為這是1923年的款式，故此Pick名稱應為S358。稀和具吸引力。這將是私人收藏家唯一可完整收藏一對，因PMG記錄上雖然有另一張S358cts1"正面"但沒有第二張S358cts2"背面"。PMG備註兩張均為"曾黏貼"。

\$4,000 and up



32443

(t) CHINA—MISCELLANEOUS. Hongkong & Shanghai Banking Corporation. 10 Dollars, 1907. P-Unlisted. S/M#Y13. PMG Choice Fine 15 Net. Restoration (Previously Raised). Tientsin, serial number 14527. Brown and black, city gate fortress at centre, boy with an open book at left, bank arms at left, hand signed at lower left, reverse brown and black, the old Bank building at centre.

A rare type note which was previous raised, presumably to 100 Dollars, and revised to 10 Dollars. An unlisted type in Pick with only the 5 Dollars in the series noted. Very rare, despite its issues. PMG Comments "Restoration (Previously Raised)."

1907年香港上海滙豐銀行拾圓。天津地名，編號14527。棕色與黑色，中央可見城牆，左側可見男童手持敞開書本，銀行徽章在右手，手簽位於左下，反面為棕黑兩色，舊銀行大樓居中。罕見版別，面值曾被提升至壹佰，後來又被改為拾圓。未被Pick收錄的版別，該系列中僅見伍圓。非常罕見，瑕不掩瑜。PMG備註"修復（面值被更改）"。

\$1,500 and up

Unbelievably Rare Colour Trial Pair

極稀有的試色樣票



32444

CHINA—FOREIGN BANKS. Lot of (2). Banque Industrielle de Chine. 1 Dollar, ND (1914-20). P-S389/395cts1 & Unlisted. S/M#C254-1a/c & S/M#C254. Front & Back Color Trial Specimens. PMG Choice Uncirculated 64. A front and back color trial of a very elusive design that predates the eventual issued design that adopted a blue design element, and ultimately was reissued with Swatow overprints. Ornamental Lions/Chinze in green at the bottom left and right of the face. Hebei's Western Qing Imperial Tombs pictured on the back color trial. All colour trials from this bank are extremely rare and it will be a long time before a similar piece becomes available.

1914-20年中法實業銀行壹圓。兩張。正反試色樣票。稀有版別的正面與反面試色樣票，藍色設計發行版的前身，最終汕頭加蓋重新發行。綠色印刷花飾獅子位於正面底部左右。反面試色樣票可見河北省清西陵圖景。此銀行的所有試色樣票均屬極罕，一旦錯過又要等待多年。

\$4,000 and up

The DL World Collection.



32445

CHINA—FOREIGN BANKS. Banque Industrielle de Chine. 5 Dollars, ND (1914-20). P-Unlisted. S/M#C254. Back Color Trial Specimen. PMG About Uncirculated 53. A very interesting colour trial as the design depicted here shows with a predominantly blue color which vastly differs to the light purple orange and green color of the adopted version. The Temple of Heaven is shown in exquisite detail. This offers an intriguing opportunity for committed collectors looking to accurately display the history of the design and the steps that had to be taken to reach its final state

1914-20年中法實業銀行伍圓。反面試色樣票。趣味盎然的試色樣票，設計以藍色為主，與最終採納版本的淺紫、橙、綠色大相徑庭。天壇細節纖毫畢現。藏家如欲重塑此版鈔票的設計歷史與過程，務必把握機會。

\$500 and up

The DL World Collection.

32446

(t) CHINA—FOREIGN BANKS. Banque Industrielle de Chine. 5 Dollars, 1914. P-S396a. PMG Very Fine 25. Shanghai, serial number 144306. Blue on yellow, facing stone lions at lower left and right, reverse predominantly purple, Temple of Heaven at left.

A scarce issued note in original condition as well as among the highest grades for type.

1914年中法實業銀行伍圓。上海地名。編號144306。藍色印在黃色底紙上，左下方和右下各有石獅子，背面以紫色為主，左側為天壇。稀有的原裝紙幣，並且是冠軍分紙鈔。

\$1,800 and up



32447

CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1905. P-S419s. S/M#M10-2. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#M10-2) Shanghai. Printed by ABNC. Specimen overprints, serial numbers and punch cancels. With signatures. A large format type and observed with exceptional quality at all technical aspects. Scarce and an issuer that has always been largely popular with collectors. PMG Comments "Selvage Included".

1905年美商上海花旗銀行伍圓。樣票。(S/M#M10-2)上海地名。ABNC印製。樣票加蓋，編號和註銷孔。有簽名。大面幅版別，品質超凡。極為罕見，發行商亦極受歡迎。PMG標明"含闊紙邊"。

\$700 and up

A Double Hand Signed 5 Dollars dates 1905 雙手簽版1905年伍圓



32448

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, S/M#M10-2 1905. P-S419a. PMG Choice Fine 15 Net. Rust Damage, Foreign Substance. Shanghai, serial 90897. Green, eagle perched upon pedestal between two globes.

A nice lowish serial number with two hand signed serial numbers at lower left and right. Please note the double hand signed signature variety is extremely rare. PMG Comments "Rust Damage, Foreign Substance".

1905年美商花旗銀行伍圓。上海地名。編號90897。綠色，老鷹高踞兩個地球之上。編號較低，手錢及編號左右各一。雙手簽版極為罕見。PMG備註"鏽蝕，附著物"。

\$500 and up



32449

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1905. P-S420s. S/M#M10-3. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#M10-3) Shanghai. Specimen overprints, serial numbers and punch cancels. Always an impressive large format type when offered in this high end Gem states. A necessary example for the eagle and two globe vignette collector.

1905年美商上海花旗銀行拾圓。樣票。(S/M#M10-3)上海地名。樣票加蓋，編號和註銷孔。大型票向來倍受歡迎，此拍品更是GEM級，值得收藏。鷹與地球插圖票中不可或缺的一張。

\$700 and up



32450

CHINA—FOREIGN BANKS. International Banking Corporation. 100 Dollars, 1905. P-S422s. S/M#M10-5. Specimen. PMG Choice Uncirculated 64. Printed by ABNC. Shanghai. Dated January 1st, 1905. A gorgeous large format 100 Dollar specimen with the popular Eagle on Globes vignette at left. Intricate lathe work at right where the 100 protector is seen. Incredible blue color adorns the note throughout. Stunning and uncirculated.

1905年美商上海花旗銀行壹佰圓。樣票。上海地名。美國印鈔印司印刷。日期為1905年1月1日。華麗的大幅面值壹佰圓樣票，左側有受歡迎的地球儀上的鷹圖案。右側可以看到“壹佰圓”。藍色裝飾了整張紙鈔。令人驚嘆未流通品相。

\$2,500 and up



32451

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 1 Dollar, 1919. P-S423a. S/M#M10-50a. PMG Choice Uncirculated 64. Shanghai, serial number 158484. Orange with multicolour guilloches, eagle perched upon pedestal between two globes.

A choice 1 Dollar note in radiant fresh inks and crisp paper. Only three examples are graded higher in the PMG population report (1x 64-EPQ and 2x 65-EPQ). A note which will attract the attention of seasoned collectors.

1919年美商花旗銀行壹圓。上海地名，編號158484。橙色，多彩網紋，老鷹高踞兩個地球之上。精選品相，墨色鮮麗，紙質堅挺。PMG僅評3張更高分(1x 64-EPQ和2x 65-EPQ)。資深藏家亦會怦然心動。

\$500 and up



32452

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Taels, 1918. P-S426s. S/M#M10-32. Specimen. PMG Choice About Uncirculated 58. (S/M#M10-32) Shanghai branch. Retained sheet selvage at top. A highly scarce design type showing in Taels rather than the more frequented dollar denomination. The note is seen with exceptional detail and great technical quality with signature at right and punch cancels and specimen overprints.

1918年美商花旗銀行規元拾兩。樣票。"S/M#M10-32"上海地名。頂部保留紙邊。一張高度稀有的設計，以"兩"作面值顯示非常少見。這張紙幣具有非凡的細節和出色的質量，右側有簽名，註銷和蓋印樣票。

\$2,000 and up

**Download Our App Today for
iOS and Android Devices!**

**App “Stack’s Bowers Galleries”
適用於iOS及安卓系統，歡迎下載！**

Lots 32453 and 32454: Excellent Shanghai 100 Tael Pair 兩張上海規元壹佰兩正



32453

CHINA—FOREIGN BANKS. Lot of (2). International Banking Corporation. 100 Taels, ND (1918). P-S428p1 & S428p2. Front & Back Proof. PMG Gem Uncirculated 65 EPQ to Superb GU 67 EPQ. Shanghai. A pair of uniface obverse and reverse proofs on card for this magnificent note. Black and multicolour, eagle perched upon pedestal between two globes and both sides. The obverse side virtually perfect superb gem and the reverse gem. The design work in deep, lavish black inks on white paper result in a powerful eye riveting note.

The purchase power of 100 Taels at the time was immense and it is doubtful whether any issued notes were issued, let alone survived to the present day. This note, if seen at all is only encountered in specimen or proof form. The proofs and specimen offered in this auction complement each other extremely well and will cause an excitement in the notaphily world.

Both pieces are the SINGLE HIGHEST GRADES in PMG's population report.

1918年美商花旗銀行規元壹佰兩正。兩張。正反單面試印票。上海地名。紙卡上正反單面。黑色為主，五彩出眾，老鷹棲息於兩個地球儀之間。正面品相幾乎完美頂尖，反面品相頂級。白紙上濃墨艷彩，狀態超凡。壹佰兩的購買力於當時而言相當驚人，是否確有如此高面額的流通票值得相確，存世至今之珍品更是少之又少。此款現今僅見單面或樣票版，本次拍賣中呈獻的單面及樣票完美搭配，互相輝映，定於紙鈔界引起轟動。兩張均為PMG報告中最高分的孤品。

\$5,000 and up

32454

CHINA—FOREIGN BANKS. International Banking Corporation. 100 Taels, 1918. P-S428s. Specimen. PMG About Uncirculated 55. Shanghai, serial number 000000. Black and multicolour, eagle perched upon a pedestal between two globes at centre. Luxuriant black inks on crisp original paper marred by the very light handling marks.

A magnificent high denomination note from this famous bank in specimen form and one of a small number of eleven notes graded by PMG.

1918年美商上海花旗銀行規元壹佰兩正。樣票。上海地名。編號 000000。黑色為主，五彩點綴，老鷹棲息於兩個地球儀之間。原紙清脆，黑墨濃郁，經手痕跡輕微。精美高面額樣票，也是經 PMG 評級的十一張紙幣之一。

\$3,000 and up



32455
CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1918. P-S431. S/M#M10-42b. PMG Very Fine 20.
 Printed by ABNC. Tientsin. An International Banking Corporation 10 Dollar note with even circulation. Series A. PMG Comments “Corner Tears.”

1918年美商花旗銀行拾圓。ABNC印製。天津地名。美商花旗銀行拾圓，流通均勻。PMG備註“邊角有裂”。

\$400 and up



32456
CHINA—FOREIGN BANKS. Lot of (2). International Banking Corporation. 10 Dollars, ND (ca. 1905-20). P-Unlisted. Uniface Obverse and Reverse Specimen Proof. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. Green and multicolour, eagle perched upon pedestal between two globes, reverse grey, similar motif at centre.

The correct colours for the Harbin branch, which were never issued. All proofs or specimens relating to this branch are all extremely rare!

1905-20年美商花旗銀行拾圓。兩張。正反單面樣票。綠色和多彩底紋。老鷹站在兩個地球儀中間基座上，背面灰色，中間有類似的圖案。哈爾濱分行的原來紙鈔顏色，但並未發行。哈爾濱分行所有試印樣票或樣票皆極為罕見！

\$3,500 and up



32457
(t) CHINA—FOREIGN BANKS. Lot of (3). The National Commercial Savings Bank Limited. 1, 5 & 10 Dollars, 1924. P-S452, S453b & S454b. Shanghai. Each note has mismatched serial numbers as they were official cut and rejoined during circulation.

1924年香港國民商業儲蓄銀行壹，伍 & 拾圓。三張。上海地名。每張紙幣的編號都不匹配，因為它們在流通過程中曾被正式切割並重新連接。

\$1,000 and up



32458

(t) CHINA—FOREIGN BANKS. Netherlands Trading Society. 10 Dollars, 1909. P-S459. PMG Choice Fine 15. Shanghai, serial number 94406. Black, red and yellow, martial God of Wealth at upper centre, arched stone bridge beneath, facing dragons at left and right, reverse red on green, facing dragons and Chinese text.

A rare note that very seldomly shows up in public auctions and a must have note for the serious collector of ‘Foreign Banks in China’. Only ten notes in the PMG population at the time of writing. PMG Comments “Repaired”.

1909年上海和蘭銀行拾圓。上海，編號94406。黑色、紅色和黃色，武財神趙公明在上中方位置，下方拱形石橋，雙龍面對面，背面綠底紅印中文字，收藏家的必備紙幣。

難得一見和很少出現在公開拍賣會上，是收藏《洋商客鈔》紙鈔資深收藏家的必要紙鈔。在撰寫本文時，PMG 中僅有十張評級紙幣。PMG 備註“修補”。

\$1,200 and up

Incredible Netherlands Trading Society 100 Dollar Colour Trial 無與倫比上海和蘭銀行壹佰圓試色樣票



32459

CHINA—FOREIGN BANKS. Netherlands Trading Society. 100 Dollars, 1922. P-S461cts1. S/M#\$51. Front Color Trial Specimen. PMG About Uncirculated 50. A stunning Netherlands Trading Society Color Trial Specimen bearing a green color in lieu of the previously sold purple examples that have come to market in the past couple of years. This green color is the first of its kind we’ve handled. A truly marvelous high denomination with just some light circulation on an otherwise incredible display of artistry. PMG Comments “Previously Mounted”

民國十一年上海和蘭銀行壹佰圓。正面試色樣票。驚艷的荷蘭貿易協會試色樣票。綠色印刷，與之前上拍的紫色於數年前浮現市面。綠色是我們首次經手。高面值，品相絕佳，僅有輕微流通。美輪美奐。PMG標明“曾黏貼”。

\$2,000 and up



32460

CHINA—FOREIGN BANKS. Lot of (2). Netherlands Trading Society. 100 Dollars, 1922. P-S461. Front and Back Archival Photographs. A pair of uniface obverse and reverse photographs for the 100 Dollars of 1922 with the serial number 2301. Small piece missing on the upper border on the obverse as per image and a number of small perforations. Scarce.

民國十一年上海荷蘭銀行壹佰圓。兩張。正反單面檔案照片。1922年正反單面，編號為2301。正面上框有一小塊缺失，見小穿孔。稀缺。

\$200 and up

Rare Russo Asiatic Bank 5 Dollars

少見華俄道勝銀行伍拾圓



32461

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Dollars, ND (1910). P-S465. S/M#O5. PMG About Uncirculated 50 EPQ. (S/M#O5). Overprint on China P-S552. Harbin over Tientsin. This radiant BWC design is one which is hardly offered to satisfy collector demand. The note displays well with fantastic color and sharp detail of the highly ornate design. Opposing dragons within the underprinting at left and right are noticed guarding the central design. Large "50" counters are seen at far left and right and detailed geometric lathe work creates several multicolored guilloches making up the bordering features. An appealing reverse design is noticed with a detailed vignette of the bank building at center with facing dragons at left and right, and black guilloches at far left and right. The Pearl of Wisdom is noticed at top center, with dark blue "X" overprints seen at the left and right ends.

1910年華俄道勝銀行伍拾圓。"S/M#O5"。加蓋在中國 P-S552 上。哈爾濱加蓋於天津。輻射光芒的布拉德伯里威爾金森公司設計達致收藏家的需求。紙鈔展現夢幻的色彩和高華麗設計和清晰細節。左右兩側底色一對立龍守護著中間圖案。左邊和右邊可以看到大型"伍拾"，分形圖案邊框，多彩底紋構成圖案。背面設計引人注目，中間是銀行大樓，左右兩側有龍，左側和右側有黑色網紋。智慧珠位於頂部中間，左右兩端有深藍色"X"蓋印。

\$5,000 and up

Harbin 100 Dollars in Top Pop 冠軍分哈爾濱壹佰圓



32462

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. S/M#05. PMG Gem Uncirculated 65 EPQ. Harbin over Tientsin, serial number A4782. Printed by BWC. Overprint on China P-S553. The face shows with two dragons opposing one another with both chasing the pearl of wisdom. Additional dragon at center in black inks seen behind blue overprinted "ONE HUNDRED, DOLLARS." Large left and right "100," counters in black inks and ornate bordering designs in a multitude of colour. Back seen with sharply detailed vignette of a bank building at center and flanked by facing dragons with pearl of wisdom at top center. Seen in very appealing Gem state of preservation.

A fabulous TOP POP note tied with only one other and almost impossible to surpass in this grade!

1910年華俄道勝銀行壹佰圓。哈爾濱加蓋於天津，編號A4782。BWC印製。加蓋在中國 P-S553 上。正面雙龍面對面爭奪智慧珠。中間有一條黑色的龍，背面有藍色加蓋"壹佰圓"。左右兩側有大型"壹佰"字體，黑色墨水和華麗多彩底紋的邊框設計。背面中間銀行大樓，兩側是雙龍面對面，頂部中央有智慧珠。頂級品相紙鈔。PMG評級記錄兩張冠軍分之一，難以超越。

\$7,500 and up



32463

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 3 Rubles, 1917. P-S475s. Specimen. PMG Gem Uncirculated 66 EPQ. Harbin, serial number 000000. Black, grey-blue and purple-brown, text in central panel.

A scarce and exciting TOP POP gem note! PMG Comments “Selvage Included”.

1917華俄道勝銀行3盧布。樣票。哈爾濱，編號 000000。黑色、灰藍色和紫棕色，文字居中。最高評分，令人興奮！PMG備註“大闊紙邊”。

\$1,000 and up



32464

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 3 Rubles, 1917. P-S475p1. Front Proof. PMG Gem Uncirculated 66 EPQ. Harbin. Obverse proof mounted on large size card. Black, grey-blue and purple-brown, text in central panel. Rare in this format and grade.

1917華俄道勝銀行3盧布。正面單面樣票。哈爾濱。正面單面鑲於大型紙卡。黑色、灰藍色和紫棕色相輝映，文字居中，評分罕見。

\$500 and up

Astonishing 1 Gold Fen Color Trial 驚艷的金壹分試色



32465

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Gold Fen, ND (1913-17). P-S479cts1. S/M#O5-50. Front Color Trial Specimen. PMG Choice Uncirculated 64. Kuld'sha, Chuguchak & Kashgar. Printed by BWC. This is one of the hardest Russo-Asiatic issues to find in any form, or state of preservation. This example is by far the nicest we have handled that showcases the design of this dragon note. We aren't aware of any other examples outside of the very ragged issued examples that haven't surfaced in over a decade. No other examples known and believed to be unique.

For the Bank's background history please refer to the description for the 1 Tael colour trial (Pick S549cts1).

1913-17年俄羅斯亞洲銀行金壹分。正反面試色樣票。甯遠、塔城及喀什。BWC所印刷。俄亞發行中最罕見的版別之一，任何規格、狀態均屬罕有。此張是我們經手之中品相最佳之一。除殘舊不堪的流通票外，我們逾10年未有見過此設計。不見同版，或為孤品。銀行歷史與壹兩試色樣票(Pick S549cts1)相同。

\$7,000 and up

The DL World Collection.



32466
CHINA—FOREIGN BANKS. Russo-Chinese Bank. 1 Tael, 1907. P-S531c2s2. S/M#05-20. Back Color Trial Specimen. PMG Choice Uncirculated 64. Peking. Olive green and red, single dragon and fireball at centre, Chinese text within ornate borders.

This is an incredibly rare back design, and the first we've handled, or seen. This Chingping Tsuyin Tael shows with a vertical reverse though the adopted front design is horizontal. Beautiful watermelon colours adorn this side of the color trial. PMG reports 1 uniface obverse and 1 uniface reverse (this note) and no double sided printed piece which means only one pairing possible for the colour trial. A significant opportunity to acquire the such as rare piece.

光緒三十三年北京華俄道勝銀行京平足銀壹兩。反面試色樣票。北京地名。橄欖綠色印於紅色，中央可見龍與龍珠，漢字位於花飾邊框中。極罕的反面設計，我們首次經手甚至可說是首次目睹。京平壹兩，雖然正面設計為橫向，但反面採用垂直設計。明艷的西瓜雙色。PMG評級中有一張正面單面與一張反面單面(本拍品)，不見雙面印刷的版本，意味著此試色樣票僅此一對。是收藏此珍品的難得機會。

\$2,000 and up
The DL World Collection.



32467
CHINA—FOREIGN BANKS. Russo-Chinese Bank. 50 Mexican Dollars, ND (1909). P-S544pe. S/M#05-43. Uniface Obverse Printer's Essay. PMG Uncirculated 62. (S/M#05-43) Primary design impression in black on bond paper. Shanghai branch. Engraved signatures at left and center. Archival stamp at lower left with annotation at right. A design missing from even the most comprehensive collections. PMG Comments "Ink Stamp & Annotations."

1909年上海華俄道勝銀行伍拾圓。正面設計樣票。"S/M#05-43" 主要設計黑色印在證券紙上。上海分行。左側和中心有刻印簽名。左下角有檔案印章，右側有筆註。即使是收藏這系列最全面收藏家也缺少這品種。PMG備註"墨印和筆註"。

\$1,000 and up

Shockingly Rare 1 Tael Russo-Chinese Color Trial 極罕華俄道勝壹兩試色樣票



32468

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 1 Hong Ping Hua Pao Tael, ND (1907). P-S549cts1. S/M #05-30. Front Color Trial Specimen. PMG Choice Uncirculated 64. Tientsin. Printed by BWC. This is an extremely elusive design and one we have never handled. This color trial also differs from the exceptionally rare adopted design that is predominantly red which contrasts with this beautiful green and brown design. This uncirculated example will surely entice collectors as we've previously only offered the reserve of this note. Dragon at center, with a perforation SPECIMEN in the signature panel. A significant opportunity. Only one other uniface obverse and reverse pair known outside of this present note.

Part of a superb group of Russo Chinese colour specimens and other materials in this auction.

The Russo Chinese Bank was formed in 1895 by the French and Russians to help facilitate loans taken by the Qing Government to pay for the indemnities required by the Treaty of Shimonoseki. Its first branch opened in St. Petersburg in January 1896 followed quickly by the Shanghai office in February. The Bank got to a quick start in their business by handling money from both the Chinese and Russian Governments to construct the China East Railway. By 1902 the Bank became the second largest in China and even opened a branch in San Francisco in 1904. There were 47 office branches in 1907.

The Bank merged with Banque du Nord in 1910 to form the Russo Asiatic Bank.

光緒三十三年天津華俄道勝銀行天津行平化寶壹兩。正面試色樣票。天津地名。BWC所印刷。極為少見的設計，我們之前從未經手。此試色樣票與極罕有的採納設計不同，以綠色與棕色印刷，後者則以紅色為主。未流通品相，拍賣場必定為之沸騰。龍圖居中，簽名處樣票打孔。難得的收藏良機。除此張外，已知僅有另一對單面正面及反面樣票。同場還有其他華俄道勝銀行試色樣票及物料。1895年法俄兩國成立華俄道勝銀行，旨在為清政府提供貸款，以支付《下關係約》的賠償金。其首間分行在1896年1月於聖彼得堡開業，上海分行緊隨其後，在2月開啓。由於中俄兩國政府出資修建中國東線鐵路，其銀行業務迅速起步。該銀行在1902年成為中國第二大銀行，並於1904年在舊金山開設分行。到1907年已有47個辦事處。後來於1910年與北方銀行合併成為俄亞銀行。

\$6,000 and up

The DL World Collection.





32469

(t) CHINA—FOREIGN BANKS. Russo-Chinese Bank. 5 Hong Ping Hua Pao Taels, ND (1907). P-S550cts1. Uniface Obverse Colour Trial. PMG Choice Uncirculated 64. Without serial numbers. Black on predominantly orange and multicolour, dragons flanking central vignette of a dragon at centre, denomination at each corner, 'Tientsin' at lower left and right, 'SPECIMEN' in small perforations.

It would not be an exaggeration to call this note a discovery note based on this SOLE EXAMPLE in the PMG population report. Russo-Chinese Bank banknotes, famous for their rarity, intricate engraving of their dragons and underprint and exquisite plethora of colours, are extremely well regarded by world wide collectors. We believe this note will not be an exception and anticipate spirited bidding by serious collectors.

A superb pairing with the uniface reverse colour trial in the next lot consigned by a different vendor. What a coincidental opportunity to acquire BOTH pieces for your collection!

1907年天津華俄道勝銀行天津行平化寶伍兩。正面試色樣票。無編號。主調為橙色和多彩，黑色印刷在上，中央插圖可見一龍，左右有龍，面值印於四角。下方左右各有“天津”，小樣票打孔。PMG評級記錄中僅此一張，稱之為首次發現亦不為過。華俄道勝銀行鈔票以罕見聞名，龍圖、底紋雕刻精美，色彩繽紛，被全球藏家廣為讚譽。相信此張鈔票將引起激烈競價，資深藏家亦難逃其魅力。

\$3,000 and up



32470

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 5 Hong Ping Hua Pao Taels, ND (1907). P-S550cts2. S/M#05-31. Back Color Trial Specimen. PMG About Uncirculated 55 Net. Repaired & Corner Reconstructed. A wonderful color trial specimen for the reverse side of the 5 Taels which pairs up nicely with the uniface obverse colour trial in the previous lot consigned by a different vendor. What a coincidental opportunity to acquire BOTH pieces for your collection! PMG Comments “Repaired & Corner Reconstructed.”

1907年天津華俄道勝銀行天津行平化寶伍兩。反面試色樣票。伍兩反面試色樣票，與上項匹配。PMG備註“經修補、邊角重建”。

\$700 and up

Another Amazing Hong Ping Hua Pao Colour Trial

精緻的行平化寶試色樣票



32471

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 50 Hong Ping Hua Pao Taels, ND (1907). P-S552cts1. S/M#05-33. Front Color Trial Specimen. PMG Choice Uncirculated 64. Tientsin. Printed by BWC. This very rare light color variation of an always sought after and popular 50 Tael design. Large “50” counters are seen at far left and right with detailed geometric lathe work creates several multicolored guilloches making up the bordering features. An appealing back design is noticed with a detailed vignette of a bank building at center with facing dragons at left and right, and black guilloches at far left and right. Excellent use of colors by the printer on the back, and this Gem truly showcases the vibrant colors and intricate lathe work. Pearl of wisdom at top center. This color variant is the first we have seen with a predominantly brown, yellow and blue color instead of the known specimens that are mostly red and blue. The only colour trial note in PMG’s report without a uniface reverse nor any double sided printed piece. A phenomenal rarity!

1907年天津華俄道勝銀行天津行平化寶伍拾兩。正面試色樣票。天津地名。BWC所印刷。非常罕見的淺色版，伍拾兩設計深受追捧。大“50”銀碼位於左右兩端，幾何壓花精雕，多彩網紋點綴邊框。反面中央可見精緻的銀行大樓車圖，左右兩側各有一龍，黑色網紋於左右兩端。反面印刷廠用色極佳，頂級狀態，色澤明亮，壓花精美。頂部中央為龍珠。以棕色為主，黃與藍為輔的顏色搭配我們首次遇見，存世已知大部分為紅色與藍色。PMG評級中唯一試色樣票，無反面單面樣票或雙面印刷。罕見程度超乎想象。

\$7,000 and up

The DL World Collection.



32472

CHINA—FOREIGN BANKS. Lot of (4). Rising Sun Shop. 1, 3, 5, & 10 Rubles, ND (1920). P-Unlisted. PMG Very Good 10 to About Uncirculated 50. Harbin, serial numbers 2256, 150, 670 and 1409 respectively. A fantastic quartet of emergency exchange notes which are all scarce to rare. Please note different types of reverse are observed on the notes, as indicated by the PMG labels.

PMG Comments “Previously Mounted” on 1 Ruble, “Tape Repairs” on the 3 Rubles and “Tape” on the 5 Rubles.

1920年旭日店壹，叁，伍 & 拾盧布。四張。哈爾濱，編號分別為2256、150、670、1409。緊急兌換券，非常稀有。背面的圖案不一，正如PMG標籤所示。PMG備註1盧布為“曾經黏貼”，3盧布為“膠帶修復”，5盧布為“膠帶”。

\$2,000 and up

From the John E Sandrock Collection.



32473

CHINA—FOREIGN BANKS. Lot of (3). Commercial House Matsuura. 1, 3, & 5 Rubles, ND (1919). P-Unlisted. PMG Very Fine 20 & Very Fine 25. Harbin, serial numbers A000217, B000294 and V000014. Brown, green and blue respectively. A superb trio of rare private issue scrip which was for use during the Japanese occupation of Siberia. These notes are seen with Cyrillic text and also a signature seal at lower right. Pleasing inks at the borders with black central details. Back with ornate guilloche border with Chinese and English counters at corners.

1919年松浦商業店壹，叁，伍盧布。三張。哈爾濱，編號A000217、B000294和V000014。棕色、綠色、藍色交織。精美稀有私人發行，曾在日本佔領西伯利亞期間使用。帶有西里爾文字，右下角簽名印章。邊框墨水悅人眼目，中央黑色構圖。背面飾有華麗的網紋，角落處中英文面額。

\$2,000 and up

From the John E Sandrock Collection.



32474

CHINA—FOREIGN BANKS. Lot of (3). Heng Tao Ho Tzu. 1, 3, & 5 Rubles, ND (1919). P-Unlisted. S/M#H36-10, H36-11, & H36-12. PMG Choice Uncirculated 63 to Choice Uncirculated 64. Kirin Province. Used in conjunction with the Chinese Eastern Railways in Kirin Province. Bold inks and clear hand signed signatures are observed on all three notes. A trio of uncirculated notes that are likely to be among the best preserved examples extant.

1919年橫道河子商務會壹, 叁, 伍盧布。三張。吉林省。與吉林省中東鐵路聯合使用。三張鈔票上均採用粗體墨水, 帶清晰的手簽。可能是此版存世保存最完好的紙幣之一。

\$1,000 and up

From the John E Sandrock Collection.

32476

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. S/M#H192-5a. PMG Gem Uncirculated 66 EPQ. Tientsin, serial number M0120271. Chinese character 'Tian' overprinted. A lovely note well deserving of its gem status.

民國十一年華威銀行伍圓。天津, 編號M0120271。加蓋漢字"天"。品相絕佳頂級紙鈔。

\$300 and up



32475

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG Gem Uncirculated 65 EPQ. Yungchi-Changli over Peking, serial number A0133546. Green, arched stone bridge over lake. This note has the appearance of being just printed with white paper and hypnotizing deep green colours.

民國十一年華威銀行壹圓。永七-昌黎加蓋於北京, 編號A0133546。綠色, 湖上有拱形石橋。僅使用白紙及深綠色油墨印製。

\$400 and up

From the John E Sandrock Collection.



32477

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Gem Uncirculated 65 EPQ. Tientsin, serial number O0144677. Yellow-brown with multicolour guilloche, arched bridge and pagoda at centre, addition red Chinese character overprint.

A fresh note with rich colours.

民國十一年華威銀行伍圓。天津, 編號O0144677。黃棕色, 多彩底紋, 中央有拱橋和寶塔, 另有紅色漢字蓋印。鮮明和豐富的色彩紙鈔。

\$300 and up

Peking 100 Dollars. Rare.
罕見的北京壹百圓



32478
CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 20 Cents, 1925. P-S596r. Remainder. PMG Gem Uncirculated 65 EPQ. Tientsin, without serial numbers. Red, paifang and stupa at left. A highly attractive gem note. One of only two notes graded by PMG, the other one also a 65-EPQ.

民國十四年威華銀行貳角。庫存票。天津，無編號。紅色，左邊有牌坊和佛塔。頂級狀態，極具吸引力。同款PMG僅評兩張，另一張亦獲評65EPQ。

\$400 and up
From the John E Sandrock Collection.



32480
(t) CHINA—FOREIGN BANKS. Yokohama Specie Bank. 100 Dollars, 1927. P-S704s. Specimen. Good Extremely Fine. Peking, serial number BF000000. Purple on yellow, Bank building at right, reverse black Chinese text within orange frame. The specimen overprints on both sides largely faded and hence why PMG did not grade this note. A great rarity in the series and only one example graded by PMG to date. Sold as seen, no returns, viewing highly recommended.

1918年橫濱正金銀行壹百圓。樣票。北京地名。編號BF000000。黃色底印，紫色油墨，銀行大樓居右，反面橘色邊框，黑色中字。兩面的樣票加蓋已大多褪色，因此PMG並未對這張紙幣進行評分。系列中極為罕見的一版，迄今為止僅有一張獲PMG評分。現況出售，概不退換。建議藏家仔細檢視。

\$7,500 and up



32479
(t) CHINA—FOREIGN BANKS. Yokohama Specie Bank Limited. 1 Dollar, 1902. P-S686a. PMG Very Fine 25. Newchwang, serial number (2) 477598. Purple-brown borders, black Chinese text, reverse black on yellow, facing dragons chasing fireball upper centre. A decent Qing era note in respectable condition, being mid grade for type.

1902年橫濱正金銀行金壹圓。牛莊，編號(2)477598。紫棕色邊框，黑色中文文字，背面黃底上黑色字，雙龍面對面和火球在上中央位置。一張合乎預期的清朝紙鈔，品相良好，屬於中上評級。

\$700 and up

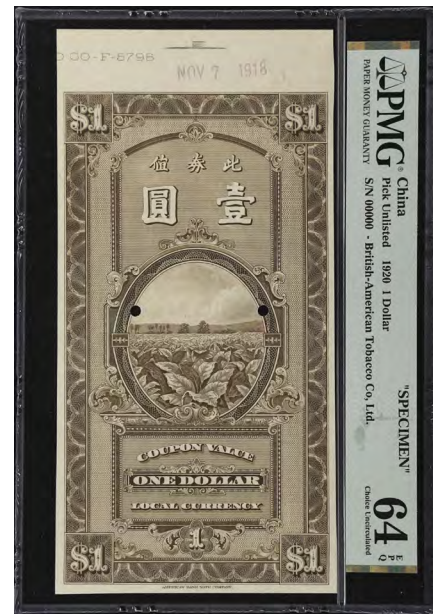


32481

(t) CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 1 Dollar, 1902. P-S718. S/M#H31-32d. PMG Very Fine 25. Tientsin, serial number D33237. Black Chinese text on red-brown, dragons on reverse. A rare and early Qing era note in original condition. One of two notes in TOP GRADE!

1902年橫濱正金銀行銀壹圓。天津，編號D33237。黑色中文字印在紅棕色底紙上，背面有龍。清朝早期罕見的原裝紙幣。冠軍評分兩張之一！

\$300 and up



32482

CHINA—FOREIGN BANKS. British-American Tobacco Company Limited. 1 Dollar, 1920. P-Unlisted. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number 00000. Vertical format, brown, tobacco leaves at centre, upper border selvage. A choice note in rich brown colour.

民國十一年英美煙草有限公司壹圓。樣票。編號00000。直式票，棕色，菸葉居中，上方大闊紙邊。棕色濃郁，精美的一張。

\$400 and up



32483

CHINA—FOREIGN BANKS. Nanyang Brothers Tobacco Company Limited. 50 Cents, 1926. P-Unlisted. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Black, green and orange, river and pagoda at centre, reverse dark green, tobacco plant at lower centre. A fresh, original gem note.

民國十五年南洋兄弟煙草股份有限公司伍角。樣票。編號000000。黑綠橘色交錯，河流和寶塔居中，反面深綠色，中央下方見菸草。清脆、原味的一張。

\$400 and up

CHINA—PROVINCIAL BANKS



32484
CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. S/M#A6-10. PMG Very Fine 20. Wuhu. Serial number 264. Vertical format, blue on deep yellow-orange, ornate dragons at left and right, 'Zhu Wu' stamped in red, reverse green, a large and three smaller red handstamps.

A beautifully designed and popular Qing era note in original condition that is a little above average grade.

光緒年安徽裕皖官錢局壹仟文 蕪湖地名。編號264。垂直設計。藍色印於深橙黃色。華麗龍圖左右各一。紅色"駐蕪"加蓋。反面綠色。一大三小紅色蓋章。設計精美，深受歡迎的清代鈔票。原裝中上品相。

\$1,000 and up

32485
CHINA—PROVINCIAL BANKS. Tsihar Hsing Yeh Bank. 20 Coppers, 1926. P-S848a. S/M#C1-41a. PMG Very Fine 20. Peking. Printed by BEPP. Rare Pao Lien signature.

民國十五年察哈爾興業銀行貳拾枚。北京地名。財政部印刷局印刷。少見的Pao-Lien 簽名。

\$400 and up



32486
(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Yuan, 1933. P-S856Da. S/M#C3-3a. PMG Uncirculated 62. Peking-Tiensin-Kalgan. Serial number E0021770. A scarcer variety. PMG Comments "Stains Lightened."

民國二十二年察哈爾商業錢局拾圓。平津通用-張家口。編號E0021770。版式稀缺，PMG標明"有漬淡化"。

\$400 and up



32487

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1071. S/M#C76-140. PMG Choice Very Fine 35. Serial number 019859. A well designed Qing era dragon note overprinted and used during the Republic of China era. PMG Comments "Stains." 民國十七年吉林永衡官銀錢號壹吊。編號 019859。設計精美的清朝龍鈔，民國時期加蓋使用。PMG備註"有漬"。

\$400 and up

Visit www.StacksBowers.com for a full listing
of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com,
了解拍賣及展會日程。

Rare Chekiang Colour Trial 稀少的浙江地方銀行試色鈔



32488

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Bank Ltd., 1 Dollar, 1913. P-Unlisted. S/M#26. Front & Back Color Trial Specimens. PMG Choice Uncirculated 64. Grey-blue on multicolour, purple-brown on multicolour lakeside pavilion at left, garden gazebo at right.

A rare offering of Colour Trial Specimens for the Chekiang Bank representing an unlisted 1913 1 Dollar design. It's been over a decade since anything similar to this lot has surfaced by a major house, and the last time we offered anything like it was in 2013 when we sold a damaged uniface obverse 5 Dollars in a brown colour. These examples are completely uncirculated, and very presentable for anyone hoping to find an excellent representation of an elusive design.

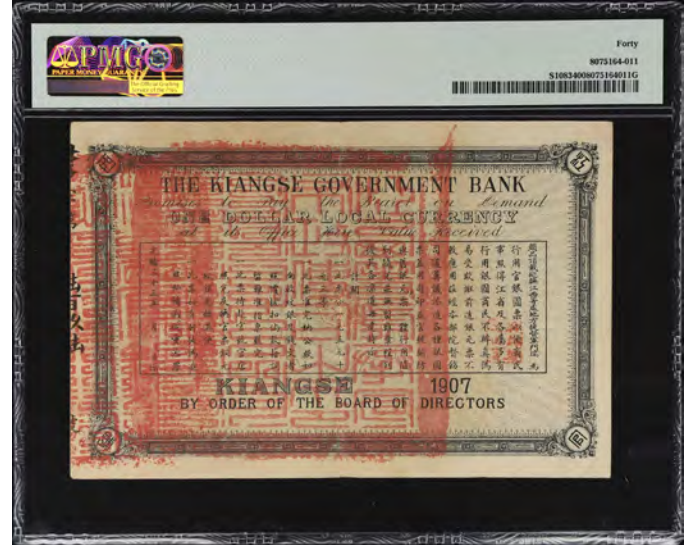
民國二年浙江地方銀行壹圓。兩張。正反面試色樣票。一張灰藍色油墨，多色底印；另一張五彩及紫棕色主調，左側湖畔涼亭，右側花園涼亭。

罕見的浙江銀行試色樣票，從未收錄的1913年壹圓設計。距離上次類似拍品面市已過十餘年，我司上次呈獻類似拍品是在2013年，當時上拍一張有損壞的單面正面伍圓，棕色主調。完全未流通過品相，適合欲入手版式稀罕、品相出色的珍品之藏家。

\$4,000 and up

The DL World Collection.

Top Pop Kiangse Government Bank 1 Dollar in PMG 40 PMG 40冠軍分江西官銀錢總號壹圓



32489

CHINA—PROVINCIAL BANKS. Kiangse Government Bank. 1 Dollar, 1907. P-S1083. PMG Extremely Fine 40. Low serial number 696. Black on blue, ornate borders, Bank title and denomination in bilingual text.

A note that occasionally turns up but very nearly always in good fine to low very fine. This note is an original charming specimen with firm paper and nice colours. In fact PMG 40 is the highest grade in the PMG population report. Qing era notes have always been popular and of course more so if they are in high grades or top pop.

光緒三十三年江西官銀錢總號壹圓。小編號 696。藍色底印，黑色為主，華麗紙框，雙語銀行名稱和面額。偶見於市，品相介乎於良好至非常良好。紙質仍韌，迷人印色，原味十足。翻查發現，PMG 40 為PMG 報告中的最高評分。清鈔一直備受歡迎，此張品相卓越，藏家定是垂涎三尺。

\$1,500 and up



32490

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 5 Dollars, 1916. P-S1101. PMG About Uncirculated 55. Serial number 256057. Green and black on orange, vignettes of Chinese style houses at left and right, four bats circling central vignette, reverse red and blue, coastal scene.

民國五年江西銀行兌換券伍圓。編號256057。橘底綠黑油墨，左右中式建築插圖，四只蝙蝠繞中央，背面紅藍反轉，海岸圖景。

\$300 and up

From the John E Sandrock Collection.



32491

(t) CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 10 Dollars, 1916. P-S1102. PMG About Uncirculated 55. Serial number 229337. Black on orange and light green, city gate at left, Chinese style house at right, reverse grey-blue on yellow, coastal town scene. A fairly high grade note, scarce thus.

民國五年江西銀行兌換券拾圓。編號229337。黑色印在橙色和淺綠底紙上，左側為城門，右側為中式房屋，背為黃色底紙上印上灰藍色，海岸小鎮場景。好品相的紙鈔，稀少。

\$300 and up



32493

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 1 Ch'uan, 1903. P-S1161. PMG Choice Fine 15. Serial number 1081. Vertical format, blue, green and red, eight auspicious items within ornate dragon borders, text stating 'Zhu Shu Yi Dong Guan Da Jie' at left. A fairly decent and problem free example of this Qing era note.

光緒二十九年江南裕甯官銀錢局壹串文。編號1081。直式票，藍、綠、紅交織，華麗龍紋邊飾，內見八吉祥物，左文字為「住沐邑東關大街」。無瑕且不俗的清代發行。

\$250 and up

From the John E Sandrock Collection.



32492

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kiangsi. 100 Coppers, 1926. P-S1119. PMG Choice Uncirculated 64. Serial number 057272. Grey-blue on blue, Chinese style houses by riverside.

A choice note bested by only two others in 65-EPQ.

民國十五年江西銀行銅元壹佰枚。編號057272。灰藍印在藍底上，河邊的中式房屋。PMG評級記錄只有兩張65-EPQ高於此張。

\$500 and up



32494

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 10 Coppers, 1907. P-S1172. PMG Choice Fine 15. Overprinted for Xuzhou, Jiangsu Province. Serial number 850. Vertical format, brown on blue, facing dragon near upper margin, reverse red, ornate design of facing dragons with fireball and clouds.

A typical and popular Qing era design much beloved by local collectors. These notes circulated extensively and very few survived, but the cataloguer was still surprised to learn that this note is one of only four notes graded by PMG and is the SINGLE HIGHEST GRADE! PMG Comments "Spindle Holes".

光緒三十三年江南裕甯官銀錢局當十銅元拾枚。加蓋用於江蘇省徐州。編號850。直式票，藍底棕色油墨，上方雙龍互對，反面紅色，雙龍左右，龍珠局中，雲紋飾邊。清代典型龍圖，深受當地藏家喜愛。此款廣泛流傳，存世品極少，編目員驚喜發現，這張紙幣是 PMG 評級的僅有四張之一，更是唯一冠軍分！PMG備註"主軸孔"。

\$400 and up

From the John E Sandrock Collection.

32495

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 20 Coppers, 1907. P-S1172A. PMG Choice Fine 15. Overprinted for Xuzhou, Jiangsu Province. Serial number 696. Vertical format, grey-blue on yellow, facing dragon near upper margin, reverse green, ornate design of facing dragons with fireball and clouds.

A typical and popular Qing era design much beloved by local collectors. These notes circulated extensively and very few survived, but the cataloguer was still surprised to learn that this note is one of only four notes graded by PMG and is one of two notes in HIGHEST GRADE!

光緒三十三年江南裕甯官銀錢局當十銅元貳拾枚。加蓋用於江蘇省徐州。編號696。直式票，黃底灰藍色油墨，上方雙龍互對，反面綠色，雙龍左右，龍珠局中，雲紋飾邊。清代典型龍圖，深受當地藏家喜愛。此款廣泛流傳，存世品極少，編目員驚喜發現，這張紙幣是 PMG 評級的僅有四張之一，更是兩張冠軍分之一！

\$400 and up

From the John E Sandrock Collection.



32496

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175b. PMG Very Fine 20. Serial number x75. Vertical format, blue on pink, dragon and fireball at upper margin, flowers and Chinese characters at left and right, overprinted 'Zhu Ning Fen Ju'. A nice typical Qing era design with dragons.

光緒三十三年江南裕甯官銀錢局當十銅元壹佰枚。編號 x75。垂直設計，粉底色藍字，上方邊緣有龍、火球，左右為花卉、漢字，蓋印"駐甯分局"。典型的清朝龍圖案設計。

\$500 and up

Ultra Rare Kiangsu 1913 Color Trials 非常稀少民國二年江蘇試色樣鈔



32497

CHINA—PROVINCIAL BANKS. Lot of (2). Kiangsu Bank. 1 Dollar, 1913. P-S1226cts1 & S1226cts2. S/M#C121-1. Front & Back Color Trial Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. Russet colour, walkers on bridge by pagoda at left, Bank title and denomination at right, reverse dark olive green on multicolour, lions holding globe at centre.

This is an incredibly rare color trial pairing that showcases the front design of this 1913 Kiangsu Dollar in a russet color which deeply contrasts with the only other known specimen version of blue. We've never handled either version before, and this promises to present a significant opportunity for seasoned Provincial Bank collectors as this coveted issue does not exist in issued form. The pagoda vignette on the obverse is beautifully executed and which makes this note instantly recognizable and highly coveted. An extraordinary opportunity for this BWC 1913 Kiangsu issue!

民國二年江蘇地方銀行壹圓。兩張。正反面試色樣票。2張一組。赤褐色。正面設計見橋上行人及寶塔居左，銀行名稱及面值居右。反面深橄欖綠色及多彩設計，中央兩只抱著地球的雄獅。

此試色樣票極罕，展現了1913年江蘇銀元的正面赤褐色設計，與唯一已知的藍色樣票形成鮮明對比。我司未曾經手過任何一版，此款亦未有流通票，本次定是資深藏家的入手良機。正面的寶塔插圖精美細緻，別具特色，備受追捧。難能可貴的手機！

\$7,000 and up

The DL World Collection.

32498 NO LOT.

Phenomenal Kiangsu 10 Dollar Specimen 品相非凡的江蘇拾圓樣票



32499

(t) CHINA—PROVINCIAL BANKS. Kiangsu Bank. 10 Dollars, 1913. P-S1226Bs. S/M#C121-3. Specimen. PMG Choice Uncirculated 63. Purple-brown on multicolour, two lions holding globe at centre, ornate guilloche and underprint, the reverse shows walkers on bridge by pagoda.

A beautifully designed Kiangsu Bank 10 Dollars by BWC that is only very rarely offered in public auctions. One of two notes graded by PMG, an exquisitely rare note in riveting colours.

民國二年江蘇銀行鈔票拾圓。樣票。紫棕色多彩底紋，中間有兩隻獅子托著地球儀，有華麗的網紋和底紋裝飾，背面是寶塔和旁邊橋上的行人。布拉德伯里威爾金森公司設計精美的江蘇銀行拾圓，很少在公開拍賣場中出售。PMG 評級冠軍分兩張紙幣之一，一種極其罕見的紙幣，顏色引人入勝。

\$10,000 and up



32500

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kiangsu Bank. 10 Dollars, ND (1913). P-S1226B. Front & Back Archival Photographs. PMG Choice Uncirculated 63. A pair of unique archival photographs showing the final design of this extremely rare note. The basic design features are described in the specimen note offered in this auction and makes a nice pairing with this lot!

民國二年江蘇省農民銀行拾圓。單面正反面檔案照片。兩張。獨一無二的一對檔案照片，展現此極罕鈔票的最終設計。基本設計特色在本場上拍的樣票中展露無遺，與本拍品可說是天作之合。

\$2,000 and up



32501

CHINA—PROVINCIAL BANKS. Yue Soo Imperial Bank. 5 Dollars, 1908. P-S1233b. PMG Very Fine 20. Soochow, serial number 38346. Brown on green, black Chinese text, facing dragons on upper border, two oval handstamps and two seal signatures. A typical Qing design. Cut cancelled.

光緒三十四年江蘇裕蘇官銀錢局通用鈔票鷹圓伍圓。編號38346。綠底，棕色點綴，黑色中字，上邊框飾龍，兩個橢圓手印和兩個印簽。典型的清鈔設計。裁切註消。

\$300 and up

From the John E Sandrock Collection.



32502

CHINA—PROVINCIAL BANKS. Lot of (2). Tsingtao City Agricultural and Industrial Bank. 10 & 50 Coppers, 1924 (ND 1933). P-S1302 & S1302B. PCGS Banknote Very Fine 20 to PMG About Uncirculated 53 NET. Repaired, Corner Added. Serial numbers 0241617 and 0000588. Blue on yellow and green on yellow respectively, each with the same central vignette of contemporary stylish house. Scarce. PMG Comments “Repaired, Corner Added” for the 10 Coppers.

民國十三年青島市農工銀行拾及伍拾枚。兩張。編號 0241617 和 0000588。黃底藍墨及黃底綠墨，相同的當代建築插圖。稀缺。PMG備註拾枚的一張「已修復，添加紙角」。

\$400 and up

From the John E Sandrock Collection.



32503

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kung Tsi Bank of Fengtien & Fengtien Public Exchange Bank. 10, 20 & 100 Coppers, 1922-24. P-S1370, S1373 & S1377. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Trio of notes consisting of:

1922: 100 Coppers, #M8749894.

1923: 20 Coppers, #A1940905.

1924: 10 Coppers, #V7860663.

A nice original high grade group.

民國十一至十三年奉天公濟平市錢號銅元拾枚、貳拾枚、壹百枚。三張。三張一組的銅圓紙鈔：

1. 1922年，壹佰枚銅圓，M8749894。

2. 1923年，貳拾枚銅圓，A1940905。

3. 1924年，拾枚銅圓，V7860663。

一組原裝頂級紙鈔。

\$500 and up



32504

(t) CHINA—PROVINCIAL BANKS. Kwang Sing Company. 5 Dollars, 1924. P-S1602s. Specimen. PMG Gem Uncirculated 66 EPQ. Heilungkiang, serial number 000000. Dark brown on pink and multicolour, stone chinze and city gate wall at centre. A delightful TOP POP gem note.

民國十三年黑龍江廣信公司伍圓。樣票。黑龍江，編號000000。深棕色印在粉紅色和多彩底紋紙上，石獅和城門牆在中央。令人喜歡頂級受歡迎紙鈔。

\$500 and up



32505

(t) CHINA—PROVINCIAL BANKS. Lot of (1000). Amoy Industrial Bank. 10 Cents, ND (ca. 1940). P-S1657. Consecutive. Uncirculated. Serial numbers A039301-04000. An impressive block of 1000 notes in generally uncirculated condition. Sold as seen, no returns, viewing highly recommended.

1940年廈門勸業銀行壹角。連號1000張。編號 A039301-04000。令人印象深刻的 1000 張紙鈔，一般來說未經過流通的品相。現況出售，概不退換，強烈建議預展觀看。

\$2,000 and up

32506

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1922. P-S1674. PMG Choice Uncirculated 64. Serial number Y167898. Orange, Yue Fei at centre, additional Chinese character at lower right, reverse multicolour, red seal at centre, three black manuscript signatures.

Deep, fresh inks throughout with impeccable margins and corners. A splendid example overall. A very popular type owing to the portrayal of Yue Fei, a Chinese national hero who met a tragic end during the early stages of the Jin-Song Wars in 1142.

民國十一年河南省銀行伍圓。編號 Y167898。橙色，岳飛在中央，附加漢字在右下方，背面多彩底紋，紅色印章在中央，三個黑色手寫印章簽名。紙鈔深邃、鮮明墨色，邊緣和角落無可挑剔。

總體而言非常好。這是一種非常受歡迎的品種，因為它繪畫了中國民族英雄岳飛，他在 1142 年前期的宋金戰爭遭遇了悲慘的下場。

\$400 and up



32507

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1923. P-S1689c. S/M#H62-21b. PMG Gem Uncirculated 65 EPQ. Printed by BEPP. Tientsin. A colorful 1923 5 Yuan showing with complete originality and uncirculated paper.

民國十二年河南省銀行伍圓。財政部印刷局印刷。天津。1923 年彩色伍圓，完全原裝和未流通品相。

\$500 and up

32508

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1923. P-S1689c. S/M#H62-21b. PMG Choice Uncirculated 64 EPQ. (S/M #H62-21b) Tientsin. Printed by BEPP. A wonderful CU64Q example with bright inks for the 1923 5 Yuan issued for the Provincial Bank of Honan.

民國十二年河南省銀行伍圓。天津。BEPP 印刷。一張精美的 CU64Q，墨水鮮豔。

\$900 and up



32510

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 1 Fen, 1949. P-S1798. PMG Gem Uncirculated 65 EPQ. Serial number AW144485. Blue, forest and mountains at centre. A well centered note in deep blue colour on crisp white paper. The HIGHEST GRADE in the PMG population report.

民國三十八年新疆省銀行壹分。編號 AW144485。藍色、森林和山脈位於中心。清晰的白紙上深藍色的居中印刷。PMG 評級紀錄冠軍分。

\$300 and up



32509

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 200 & 500 Yuan, 1945-46. P-S1765 & S1769. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Serial numbers FK042086 and AN191718. A nice high grade pair from a popular provincial bank.

民國三十四至三十五年新疆商業銀行貳佰及伍佰圓。編號 FK042086 和 AN191718。受歡迎的省級銀行，漂亮高評的一組。

\$300 and up

From the John E Sandrock Collection.



32511

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 100 Cash, 1919. P-S1815r. Remainder. PMG Choice About Uncirculated 58. Without serial numbers. Vertical format, grey-green on orange, red seal signature. A rare remainder note which is one of three graded by PMG and this the highest grade! PMG Comments "Spindle Hole".

民國八年新疆財政廳庫官票壹佰文。庫存票。無序號。直式票，灰綠色油墨，橘色底印，紅色印簽。罕見的庫存票，PMG 評級的三張紙幣之一，亦是最高等級！PMG 備註"主軸孔"。

\$200 and up

From the John E Sandrock Collection.



32512

CHINA—PROVINCIAL BANKS. Lot of (3). Hunan Provincial Bank. 1 & 5 Yuan, 1928. P-S1951a, S1951b & S1952b. PCGS Banknote Choice Fine 15 & Very Fine 20. Trio of three overprint notes consisting of:

1. 1 Yuan, 5 character overprint #B271730G and 13 character overprint #A429218C.
2. 5 Yuan, 13 character overprint #F681072A.

Rarer type notes which are often encountered in the lower grades. 民國十七年湖南省銀行壹圓、伍圓。三張。三張加蓋，包括：
 1. 壹圓，五字加蓋，#B271730G；十三字加蓋，#A429218C。
 2. 伍圓，十三字加蓋，#F681072A。少見品種。常見品相較參差。

\$300 and up

From the John E Sandrock Collection.

32513

CHINA—PROVINCIAL BANKS. Lot of (3). Hsing Yeh Bank of Jehol. Mixed Denomination, 1923. P-S2183, S2185a & S2185c. PCGS Banknote Fine 12 & Very Fine 20 Details. Tape Repair. Consisting of:

1. 1 Yuan, Lingse, #0323371.
2. 5 Yuan, Lingyuan, #0203712
3. 10 Yuan, Chengtefu, #0165976.

民國十二年熱河興業銀行不同面值紙幣一組。三枚。包括：

1. 壹圓，林西，#0323371
2. 伍圓，凌源，#0203712
3. 拾圓，承德，#0165976。

\$300 and up

From the John E Sandrock Collection.



32514

(t) CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 1 Yuan, 1929. P-S2210r. Remainder. PMG Choice Extremely Fine 45. Jehol, serial number 0419552. Dark green, Chinese building at left, original dates blacked out on obverse and reverse, overprint 'Guan Shang Tong Yong' and 'Sheng Fu Pi Zhun' on reverse. The first overprint type, scarce.

民國十八年熱河興業銀行匯兌券壹圓。熱河，編號0419552。深綠色，左側為中式建築，正背面下方塗黑原本日期，背面加印"官商通用"和"省府批准"。第一次加蓋印。

\$400 and up



32516

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 5 Yuan, 1929. P-S2211. PCGS Banknote Very Fine 20. Jehol, serial number 0023235. Blue with multicolour guilloches, Chinese style house and trees at left, overprinted 'Sheng Fu Pi Zun' and 'Guan Shang Tong Yong' on the reverse. The second overprint on the original 1926 note.

民國十八年熱河興業銀行匯兌券伍圓。熱河，編號0023235。藍色，多色網紋，左側中式建築及林木，背面加蓋「省府批准」和「官商通用」。1926年原鈔上的第二次加蓋印。

\$400 and up

From the John E Sandrock Collection.



32515

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 5 Yuan, 1929. P-S2211. PCGS Banknote Very Fine 20. Jehol, serial number 0123997. Blue with multicolour guilloches, Chinese style house and trees at left, red overprint and additional seal signature at lower left. The first overprint type on the original 1926 note.

民國十八年熱河興業銀行匯兌券伍圓。熱河，編號0123997。藍色，多色網紋，左側中式建築及林木，左下紅色加蓋，附加印簽。1926年原鈔上的第一次加蓋印。

\$350 and up

From the John E Sandrock Collection.



32517

CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. S/M#K32-2. PMG Choice Uncirculated 64. A well preserved 1938 5 Yuan featuring the legendary God of Agriculture, Shennong, along with a vignette depicting farming.

民國二十七年廣西農民銀行伍圓。保存甚佳的1938年廣西農民銀行伍圓，神農肖像，農耕圖景。

\$450 and up



32518

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, 1926. P-S2327f. PMG Gem Uncirculated 65 EPQ. Watlam, serial number A493775. Brown and black, Chinese style house at left, sampans and hill at right. Only two notes with this place name have been graded UNC-EPQ and this is one of them. In fact, only a handful of 10 Dollars across all the place names have been graded UNC-EPQ. Extremely rare thus and a gorgeous gem example of this type. 1/2 second top pop, 1 note finer.

民國十五年廣西省銀行拾圓。鬱林，編號 A493775。棕黑設計，中式建築於左，右見舢舨和山丘。只有兩張帶有此地名的紙幣被評級為 UNC-EPQ，此為其中之一。事實上，所有地名中只有少數拾圓被評為 UNC-EPQ。因此極為罕見，屬華麗典範。第二高分，另有一張同分，一張更高分。

\$400 and up

From the John E Sandrock Collection.



32519

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 5 Dollars, 1929. Uncut Specimen Pair. PMG Choice About Uncirculated 58 EPQ. Nanning, serial number 000000. A scarce uncut pair from this lovely engraved series.

民國十八年廣西省銀行伍圓。兩張連體樣票。南寧，編號 000000。稀有、品相絕佳一對未切割彫刻版紙鈔。

\$700 and up





32521

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangtung. 10 Dollars, 1913. P-S2399s. S/M#K55-13. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 2 pieces. Canton. Provincial Bank of Kwangtung 10 Dollar 1913 front and back specimens in gem.

民國二年廣東省銀行兌換券拾圓。兩張。正反面樣票。一組兩張。廣州。廣東省銀行拾圓，1913年正面和背面頂級樣票。

\$700 and up

32520

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, 1929. P-S2341e1s. Uncut Specimen Pair. PMG About Uncirculated 55 EPQ. Nanning, serial number 000000. A scarce uncut pair from this lovely engraved series. PMG Comments "As Made Ink".

民國十八年廣西省銀行拾圓。兩張連體樣票。南寧，編號000000。稀有、品相絕佳一對未切割彫刻版紙鈔。PMG備註"製成油墨"

\$700 and up



32522

CHINA—PROVINCIAL BANKS. Lot of (6). Provincial Bank of Kwangtung Province. 1, 5 & 50 Dollars, 1918. P-S2401e, S2402b & S2404c. PMG About Uncirculated 53 to Choice AU 58. Three consecutive pairs of notes consisting of: 1 Dollar, #B972838-839; 5 Dollars, #821659-660 and 50 Dollars, #051047-048.

A sextet of fresh original notes with a light central bend and perhaps a few minute handling marks.

民國七年廣東省銀行壹、伍、伍拾圓。六張。三對連號，包括：壹圓，#B972838-839；伍圓，#821659-660 和伍拾圓，#051047-048。六張原紙亮麗，中央輕微彎曲，極輕的經手痕跡。

\$300 and up

From the John E Sandrock Collection.

32523

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangtung Province. 10 Dollars, 1918. P-S2403d. S/M#K55-22b. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Serial numbers 651591 and 612. Small 'seven' variety. Surprisingly scarce in the uncirculated grades, especially with the 'EPQ' status. The 64-EPQ note bested by only 6 notes.

民國七年廣東省銀行兌換券拾圓。兩枚。編號651591和612。小七版。少有未流通評級，EPQ評分更是難得。另有六張更高分。

\$500 and up



32524

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwang Tung Province. 50 Dollars, 1918. P-S2404s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 00000. Brown with multicolour guilloches, contemporary style mansion at centre, reverse olive green.

A rare note in specimen form, with a total of four graded by PMG (3x 65-EPQ and 1x 66-EPQ). An elegant gem note. PMG Comments "Printer's Annotation".

民國七年廣東省銀行兌換券伍拾圓。樣票。編號 00000。棕色，帶有多色多彩網紋，中心為現代風格豪宅，背面橄欖綠。罕見的紙幣樣票，共有四張經過 PMG 評級（3x 65-EPQ 和 1x 66-EPQ）。優雅頂級紙鈔。PMG 備註"印刷廠筆註"。

\$500 and up

32525 and 32526: Very Rare Consecutive Pairs with the Black 5 Digit Serials 極稀有的兩對連號蓋印票



32525

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangtung Province. 50 Dollars, 1918. P-S2404e. S/M#K55-23. Consecutive. PMG About Uncirculated 55 EPQ & Choice About Uncirculated 58 EPQ. Serial numbers 072954 and 955 with additional black 5 digits 01370 and 01371 respectively. A consecutive pair, lightly circulated and fully original. SINGLE TOP POP and SINGLE SECOND TOP POP and therefore the highest graded consecutive pair extant, if not the only pair to boot!

民國七年廣東省銀行兌換券伍拾圓。兩張連號。編號072954和955，額外加蓋黑色五位數編號，分別是01370和01371。一對連號，輕微流通，全原裝品相。評級報告中的唯一冠軍分及唯一亞軍分，意味著此對就算不是僅有的一對，也是現存評分最高的連號。

\$400 and up



32526

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangtung Province. 100 Dollars, 1918. P-S2405e. S/M#K55-24. Consecutive. PMG About Uncirculated 50 EPQ. Serial numbers 043534 and 535 with additional black 5 digits 00649 and 00650 respectively. A extremely rare consecutive pair observed here with just hints of circulation but retaining complete originality. Both notes the highest grade with the magical EPQ status and likely to be the finest graded consecutive extant, if not the only pair to boot!

民國七年廣東省銀行兌換券壹佰圓。兩張連號。編號043534和535，額外加蓋黑色五位數編號，分別是00649和00650。極罕見的一對連號，僅有輕微流通痕，保留原裝狀態。高踞評級報告榜首，更獲EPQ評級，應是評分最高的一對連號，甚至可能是現存僅有的一對。

\$500 and up



32527

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 1, 5, & 10 Dollars, 1931. P-S2421s, S2422s, & S2423s.

S/M#K56-1, K56-10, & K56-14. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. A trio of Kwangtung specimens from the 1931 series. The 1 and 10 Dollar specimens in 66, and the 5 Dollar in 67.

民國二十年廣東省銀行壹、伍及拾圓。三張樣票。三張一組。1931年系列的三張廣東樣票。壹圓和拾圓的樣票66分，伍圓的樣票67分。

\$1,500 and up



32530
(t) CHINA—PROVINCIAL BANKS. Lot of (15). Kwangtung Provincial Bank. 10 Cents, 1934, P-S2431a. PMG Gem Uncirculated 66 EPQ. Serial number range A9382399-486. A superb gem group.

民國二十三年廣東省銀行壹角。十五張。編號 A9382399-486。超凡頂級的一組。

\$400 and up



32531
(t) CHINA—PROVINCIAL BANKS. Lot of (15). Kwangtung Provincial Bank. 10 Cents, 1934, P-S2431a. PMG Gem Uncirculated 66 EPQ. Serial number range A9382365-379. A superb gem group.

民國二十三年廣東省銀行壹角。十五張。編號 A9382365-379。超凡頂級的一組。

\$400 and up



32532

(t) CHINA—PROVINCIAL BANKS. Lot of (15). Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. PMG Gem Uncirculated 66 EPQ. Serial number range A9382380-395. A superb gem group.

民國二十三年廣東省銀行壹角。十五張。編號 A9382380-395。超凡頂級的一組。

\$400 and up



32533

(t) CHINA—PROVINCIAL BANKS. Lot of (14). Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. PMG Gem Uncirculated 66 EPQ. Serial number range A9382487-500. A superb gem group.

民國二十三年廣東省銀行壹角。十四張。編號 A9382487-500。超凡頂級的一組。

\$400 and up

32534 to 32539: A Superb Group of 1935 Kwangtung 10 Cent Notes 頂級狀態廣東省銀行壹角



32534

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG Choice About Uncirculated 58 EPQ. Serial number 475202. Very rare in this choice condition. 1/5 notes (all being sold in this auction) SECOND TOP POP, bested by only other note in 66-EPQ. Printed by HKPA.

民國二十四年廣東省銀行壹角。編號475202。稀有精選品相。五張之一（均於本次拍賣中上拍），數量報告中第二高分，僅一張66-EPQ更高分。HKPA所印刷。

\$300 and up

32536

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG Choice About Uncirculated 58 EPQ. Serial number 475205. Very rare in this choice condition. 1/5 notes (all being sold in this auction) SECOND TOP POP, bested by only other note in 66-EPQ. Printed by HKPA.

民國二十四年廣東省銀行壹角。編號475205。稀有精選品相。五張之一（均於本次拍賣中上拍），數量報告中第二高分，僅一張66-EPQ更高分。HKPA所印刷。

\$300 and up



32535

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG Choice About Uncirculated 58 EPQ. Serial number 475203. Very rare in this choice condition. 1/5 notes (all being sold in this auction) SECOND TOP POP, bested by only other note in 66-EPQ. Printed by HKPA.

民國二十四年廣東省銀行壹角。編號475203。稀有精選品相。五張之一（均於本次拍賣中上拍），數量報告中第二高分，僅一張66-EPQ更高分。HKPA所印刷。

\$300 and up

32537

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG Choice About Uncirculated 58 EPQ. Serial number 475206. Very rare in this choice condition. 1/5 notes (all being sold in this auction) SECOND TOP POP, bested by only other note in 66-EPQ. Printed by HKPA.

民國二十四年廣東省銀行壹角。編號475206。稀有精選品相。五張之一（均於本次拍賣中上拍），數量報告中第二高分，僅一張66-EPQ更高分。HKPA所印刷。

\$300 and up



32538

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG Choice About Uncirculated 58 EPQ. Serial number 475207. Very rare in this choice condition. 1/5 notes (all being sold in this auction) SECOND TOP POP, bested by only other note in 66-EPQ. Printed by HKPA.

民國二十四年廣東省銀行壹角。編號475207。稀有精選品相。五張之一（均於本次拍賣中上拍），數量報告中第二高分，僅一張66-EPQ更高分。HKPA所印刷。

\$300 and up



32540

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1935. P-S2436s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 00000. Red, Sun Yat Sen at right. A superb gem note in lustrous colours and perfect borders. PMG Comments "Selvage Included".

民國二十四年廣東省銀行壹角。樣票。編號00000。紅色，右側印有孫中山像。品相絕佳，色彩靚麗，邊緣寬整。PMG標明"含闊紙邊"。

\$300 and up



32539

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 10 Cents, 1935. P-S2433. S/M#K56. PMG About Uncirculated 55 EPQ & Choice About Uncirculated 58. Serial numbers 475201 and 204. Very rare in this choice condition. Two notes from a run of seven offered in this auction.

民國二十四年廣東省銀行壹角。兩張。編號475201和204。稀有精選品相。本次拍賣七張連號之二。HKPA所印刷。

\$500 and up



32541

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 10 Cents, 1935. P-S2436s2a & S2436s2b. Front & Back Specimen. PMG Superb Gem Uncirculated 67 EPQ. Pak Hoi, serial number 00000. Red, Sun Yat Sent at right. A scarce place of issue and the TOP GRADE in the PMG population report.

民國二十四年廣東省銀行壹角。正反單面樣票。兩張。北海地名，編號00000。紅色，右側印有孫中山像。珍罕地名，PMG評級中的冠軍分。

\$300 and up

32542

CHINA—PROVINCIAL BANKS. Lot of (19). Kwangtung Provincial Bank. 1, 5, 10 & 50 Cents, 1, 5 & 10 Yuan, 1949. P-S2452 to S2458. S/M#K57-1, K57-2, K57-3, K57-4, K57-10, K57-11, & K57-12. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. A 19 piece lot of Kwangtung Provincial Bank notes from the 1949 series.

民國三十八年廣東省銀行壹、伍分、壹、伍角、壹、伍 & 拾圓。十九張。19張1949年廣東省銀行鈔票。

\$400 and up



32543

CHINA—PROVINCIAL BANKS. Pack of (99). Kwangtung Provincial Bank. 1 Yuan, 1949. P-S2456. Pack Fresh. 99 piece pack of 1949 1 Yuan notes from the KPB.

民國三十八年廣東省銀行大洋票壹圓。九十九張。99張一疊的1949年廣東省銀行壹圓鈔票。

\$500 and up



32544

CHINA—PROVINCIAL BANKS. Lot of (2). Kweichow Bank. 50 Cents & 1 Yuan, 1912. P-S2467 & S2468a. PMG Choice Fine 15 & Very Fine 25. Serial numbers K72996 and S3561100. Similar designs of facing phoenixes at upper centre, peony at lower border.

民國元年貴州省銀行伍角及壹圓。兩張。編號 K72996 和 S3561100。相近的插圖，中上鳳凰互對，下緣牡丹。

\$250 and up

From the John E Sandrock Collection.

Incredible Purple Pei-Yang 1 Tael 極佳的北洋紫色壹兩



32545

CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 1 Tael, ND (ca. 1910). P-S2521cts1. S/M#P35-1. Front Color Trial Specimen. PMG Choice Uncirculated 64. (S/M #P35-1) Printed by BWC. This lot is one of the most intriguing items in our catalog for a plethora of reasons, but most noticeably its striking purple color that differs greatly from the adopted red, yellow and blue design. This Qing Provincial note boasts purple dragons that face each other toward the top of the note. Between them in a porthole is a portrait of Li Hongzhang, statesman, general and diplomat of the Qing dynasty. A blue-green, purple and yellow under tinting permeates throughout the rest of the note. Centered and fully uncirculated with the very faintest of minor spotting barely visible to the naked eye, and noticed only under extreme scrutiny hiding toward the edges of the note. A unique opportunity for one of the most heavily collected Tientsin notes. Believed to be unique.

The Peiyang Tientsin Bank, founded by Yuan Shih Kai in around 1906, was initially called the Peiyang Kin Wu Bank, possibly because of his association with the Beiyang Army and his martial background. The bank name was eventually changed to Peiyang Tientsin Bank and denominations of 1, 3, 5 and 10 Taels, which were printed vertically and 1, 3, 5, 10, 50 and 100 Dollars, which were printed horizontally. The notes were designed and printed by Bradbury and Wilkinson, a British printing company.

By the time the banknotes were ready to be issued for circulation in 1908-09, Yuan was forced out of the Qing Government by Prince Regent Chun and the notes were left as 'remainders'. A small proportion of the Dollar denominated notes were overprinted 'Provincial Bank of Chihli' and issued for circulation in 1916-17 during the Republic of China era but were met with opposition as the note featured Li Hong Zhang, a prominent Qing era statesman. The Bank had no choice but to recall all the notes. This spelled the end of these notes to be used as issued banknotes.

The prominent and consistent feature of the note is the vignette of His Excellency Li Hong Zhong, a highly regarded statesman who was credited with keeping the Qing Empire together in the late 19th century. Yuan may have chosen to feature him on the notes as a token of appreciation for Li's recommendation of him to the Qing Government and helping him secure prominent official positions.

The other salient features are of course the lavish mixture of colours and dragons on each note, resulting in exquisite series much beloved by collectors world wide.

宣統年北洋天津銀號壹兩。正面試色樣票。由BWC印製。此拍品萬眾矚目，原因數次不盡，但最明顯的當是其構圖採用鮮豔的紫色，與後來流通票揉合紅黃色的設計大相徑庭。此清鈔頂部有兩條紫龍互對，雙龍間有一小圓窗，內是清朝政治家、將軍和外交家李鴻章的肖像。藍綠色、紫色和黃色的底紋貫穿票面，印刷端正，完全未流通品相，在極仔細檢閱下方可肉眼察覺輕微斑點，而且均隱藏於紙緣處，毫不礙眼。相信是存世的孤品，出自最受收藏家青睞的北洋天津銀號發行，鳳毛麟角的入手良機。

北洋天津銀號成立於約1906年，由袁世凱創辦。最初被稱為北洋經武銀號，可能出於與北洋軍閥的關聯和其軍事背景。銀行後來改稱北洋天津銀號，縱向印刷壹兩、叁兩、伍兩、拾兩面額，橫向印刷了壹兩、叁兩、伍兩、拾兩、伍拾兩及壹佰兩的面額。這些鈔票的設計和印刷均由英國的布拉德伯里威爾金森公司承辦。當這些鈔票在1908-1909年準備發行流通時，袁世凱失勢，被清朝攝政王載灃趕下台，紙鈔成爲了「庫存票」。少數銀元票被加蓋改作"天津直隸省銀行"，在1916-1917年民國時期發行流通，但因原票印有清朝重臣李鴻章頭像，與國體不符而遭到輿論的反對。銀行別無選擇，僅能召回所有鈔票，停止流通。

票面最突出及一致的特色是李鴻章的小肖像，他於19世紀後期的功績廣被推崇，公認爲是保持清朝帝國國體統一的傑出政治家。袁世凱選擇在鈔票上以李鴻章的肖像爲題，可能是希望表達謝意，因爲李鴻章曾推薦他進入清朝政府，並協助他成爲重臣之一。另一個顯著的特點當然是每張鈔票上華麗的印色和龍圖，令此系列在全球收藏家中備受喜愛。

\$7,500 and up

The DL World Collection.



Thinking of Selling? 有意出售您的收藏？

**Call 852.2117.1191 (HK) or 1.800.458.4646 (US)
today to consign to one of our legendary events.**

敬請致電 852.2117.1191 (香港) 或 1.800.458.4646 (美國) 委託至本公司拍賣。

LEGENDARY COLLECTIONS | LEGENDARY RESULTS | A LEGENDARY AUCTION FIRM

傳奇集藏 | 震撼價格 | 拍賣龍頭

Uncirculated Orange 3 Tael Pei-Yang Colour Trial 未流通橙色北洋叁兩試色鈔



32546

CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 3 Taels, ND (ca. 1910). P-S2522cts1. S/M#P35-2. Front Color Trial Specimen. PMG Choice Uncirculated 64. (S/M #P35-2) Printed by BWC. This is another impressive Pei-Yang Colour Trial similar in design to the prior lot with an increasingly larger size, higher denomination and orange, yellow, and olive colours. This 3 Taels note boasts olive green dragons that face each other toward the top of the note. Between them in a porthole is a portrait of Li Hong Zhang, statesman, general and diplomat of the Qing dynasty. This note similar to the prior lot, and is fully uncirculated with the very faintest of minor spotting barely visible to the naked eye, and noticed only under extreme scrutiny hiding toward the edges of the note. A similar example recently sold for over \$5000 but that example had a terrible off-center chop, and a missing piece at the bottom right. A unique opportunity for one of the most heavily collected Tientsin notes in a special color variation. Believed to be unique.

For the Bank's historical background please refer to the description for the 1 Tael Colour Trial.

宣統年北洋天津銀號叁兩。正面試色樣票。另一張令人印象深刻的北洋試色樣票，設計與之前的拍品類似，尺寸更大、面額更高，印色以橘色、黃色和橄欖色為主。此清鈔頂部有兩條橄欖綠色的龍互對，雙龍間有一小圓窗，內是清朝政治家、將軍和外交家李鴻章的肖像。這張鈔票與前一拍品類似，完全未流通品相，在極仔細檢閱下方可肉眼察覺輕微斑點，而且均隱藏於紙緣處，毫不礙眼。最近有一張類似的拍品以超過5000美元的價格成交，但該紙幣品相不佳，而且底部右側有一缺口。難能可貴的入手良機，最受收藏者青睞的北洋天津銀號發行之一，獨特的印色一見難忘。相信是存世孤品。有關該銀行的歷史背景，請參閱壹兩試色樣票的描述。

\$7,500 and up

The DL World Collection.

3 Taels BWC Specimen BWC設計叁兩樣票



32547

CHINA—PROVINCIAL BANKS. Peiyang Tientsin Bank. 3 Taels, ND (ca. 1910). P-S2522s. S/M#P35-2. Specimen. PMG Choice Uncirculated 63. (S/M#P35-2) Tientsin. A specimen of one of the most attractive designs available within all of collectible currency with this Bradbury Wilkinson & Company design being seen with incredible color. A fully under-printed face design shows with dark orange borders and facing dragons in deep green at upper center with red pearl of wisdom between. Multicolored character under-prints also add nice effect and a detailed portrait of Li Hong Zhang is at upper center. Harbor vignette at lower center in black and branch name below. PMG Comments "Printer's Annotation, Previously Mounted."

宣統年北洋天津銀號足銀叁兩。樣票。"S/M#P35-2"。天津。布拉德伯里威爾金森公司 (Bradbury Wilkinson & Company) 設計，是所有收藏紙鈔中最具吸引力的設計之一，極佳顏色。完全底印的臉部設計和深橙色邊框，上部中心為深綠色的雙龍，中間有紅色的智慧珠。多彩底紋人像也增添了不錯的效果，李鴻章肖像位於上中間。黑色港灣小插圖位於下方中間，下方有分行名稱。PMG 備註"印表機筆註，曾黏貼"。

\$4,000 and up

32548 to 32551: An Incredible Group of Li Hong Zhang Pei Yang Notes 驚人的一組李鴻章鈔票



32548

(t) CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 5 Taels, ND (1910). P-S2523r. S/M#P35-3. Remainder. PMG About Uncirculated 50. Serial number 114170. This note displays two red dragons facing each other with an ornate green border around the note, with the branch of name of the bank displayed at the bottom of the note. A vignette of a harbour is observed at the bottom of the note, with a portrait of Li Hong Zhang in the center of the note. Multicolored character under-prints also add nice effect. Back observed with heavy geometric lathe work and bold red and green color.

One of the most attractive and colourful designs available within all of collectible currency with this Bradbury Wilkinson & Company printed Peiyang Tientsin Bank note. The originality is unquestionable with deeply embossed serial numbers and the face and back impressions are both seen terrifically centered on the paper.

宣統年北洋天津銀號伍兩。庫存票。編號114170。紅色雙龍，綠色花飾邊框環繞紙鈔，銀行名稱位於底部。海港插圖位於底部，中央為李鴻章肖像。多彩字樣底紋，更添美感。BWC設計印製鈔券中最漂亮，色彩最繽紛的一版，深受藏家喜愛。原裝品相毋庸置疑。正反兩面編號深邃，位置端正。

\$2,500 and up



32549

(t) CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 1 Dollar, ND (ca. 1910). P-S2526r. S/M#P35-10. Remainder. PMG About Uncirculated 55. Serial number 190392. This note displays two green dragons facing each other with an ornate brown border around the note. Vignettes of the Bank building and Li Hong Zhang at left and right, central panel stating denomination. Multicoloured character under-prints also add nice effect. The reverse shows black Chinese text on brown and light blue.

A note from one of the most iconic and well collected series in choice original condition.

宣統年北洋天津銀號壹圓。庫存票。編號190392。雙綠龍互對，華麗棕色邊框。左右兩側銀行建築和李鴻章的肖像，中央面額。多色字符底紋，美感倍增。背面是黑色中字，棕色和淺藍色底印。

最具代表性和收藏價值的系列之一，精選原裝狀態。

\$3,000 and up



32550

CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 3 Dollars, ND (ca. 1910). P-S2527r. S/M#P35-11. Remainder. PMG Choice Uncirculated 64. (S/M#P35-11). Printed by BWC. Remainder. Often considered one of the most beautiful issues of Chinese banknotes by collectors, this uncirculated 3 Dollars note offers excellent color and detail throughout. Li Hong Zhang is depicted at right, while the bank building is at left and facing dragons are seen at top.

宣統年北洋天津銀號銀圓票叁圓。庫存票。"S/M#P35-11"。布拉德伯里威爾金森公司印刷。庫存票。這款未流通的三圓紙鈔通常被收藏家認為是最美麗的中國紙幣之一，其整體色彩和細節都非常出色。右為李鴻章，左為銀行大樓，上方為龍。

\$7,000 and up

32551

(t) CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 3 Dollars, ND (ca. 1910). P-S2527r. S/M#P35-11. Remainder. PMG Choice Uncirculated 64. Serial number 113194. This note displays two red dragons facing each other with an ornate green border around the note. Vignettes of the Bank building and Li Hong Zhang at left and right, central panel stating denomination. Multicoloured character under-prints also add nice effect. The reverse shows black Chinese text on yellow and light blue.

A note from one of the most iconic and well collected series in choice original condition.

宣統年北洋天津銀號銀圓票叁圓。庫存票。編號113194。雙紅龍互對，華麗綠色邊框。左右兩側銀行建築和李鴻章的肖像，中央面額。多色字符底紋，美感倍增。背面是黑色中字，黃色和淺藍色底印。

最具代表性和收藏價值的系列之一，精選原裝狀態。

\$5,000 and up



32552

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Frontier Bank. 10 Yuan, 1921. P-S2553as1 & S2553as2. S/M#P42-22. Front & Back Specimen. PMG Choice Uncirculated 63. Harbin. Serial number A0000000. A nicely designed note showing a troop of soldiers on camels. Fairly scarce. PMG Comments "Previously Mounted" for the obverse.

民國十年邊業銀行拾圓。正反單面樣票。哈爾濱。編號 A0000000。一張設計精美的紙鈔，一群騎著駱駝的士兵。相當稀少。PMG 備註正面為"曾黏貼"。

\$1,000 and up



32553

CHINA—PROVINCIAL BANKS. Lot of (6). Fu Ching Bank of Shensi & Northern Shensi Industrial Bank. 100 Cash, 1, 5 & 10 Yuan, 1922-34. P-S2600, S2600A, S2600B, S2601 & Unlisted. Fine to Very Fine. A sextet of notes from three Shaanxi based banks.

1. Northern Shensi Industrial Bank: 1 Yuan (2), 1933.
2. Fu Ching Bank of Shensi: 1, 5 and 10 Yuan, 1922.
3. Fu Ching Chien Chu Shensi: 100 Cash, 1923.

Mixed condition, sold as seen, no return, viewing highly recommended.

民國十一至二十三年陝西銀行壹佰文，壹、伍及拾圓。六張。三家陝西銀行的六張紙幣。

1. 陝北地方實業銀行：壹圓（2），1933年。
2. 陝西富秦銀行：壹、伍及拾圓，1922年。
3. 陝西富秦錢局：壹佰文，1923年。

\$300 and up

From the John E Sandrock Collection.



32555

(t) CHINA—PROVINCIAL. Shantung Exchange Bureau. 2 Tiao = 98 Copper Cents, ND (1920s-30s). P-Unlisted. Progress Proof. PCGS Banknote About Uncirculated 53. Partially printed obverse with just the underprint and a fully printed reverse. Scarce in this format.

民國元年山東平市官錢局貳吊。試印票。正面部分印刷，僅底紋，背面完全印刷。這種品種很少見。

\$300 and up

32556

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Shantung. 50 Cents, 1925. P-S2756bs1 & S2756bs2. Front & Back Specimens. PMG Choice Uncirculated 64. Tsinan, serial number 000000. Brown, Chinese style houses by river at centre. A sharply printed pair.

民國十四年山東省銀行伍角。兩張。正反面樣票。濟南，編號000000。中央河邊上有棕色中式房屋。印刷清晰的一對。

\$300 and up

32554

CHINA—PROVINCIAL BANKS. Lot of (4). Shantung Exchange Bureau. 10, 20, 50 & 100 Coppers, 1936. P-S2709, S2710, S2711b & S2712. PMG Very Fine 25 to Gem Uncirculated 66 EPQ. Serial numbers 9415427, 8608571, 6909717 and 1165744. The 10 and 50 Coppers have control letters A-A and B-B respectively. An exciting set of four denominations with two notes in uncirculated grades. PMG Comments “Edge Damage, Repaired” for the 10 Coppers.

民國二十五年山東平市官錢局，拾、貳拾、伍拾、壹佰枚。四張。編號 9415427、8608571、6909717 和 1165744。拾枚及伍拾枚帶控號 A-A 和 B-B。令人興奮的四款面額，其中有兩張未流通品相。PMG備註拾枚的一張「邊緣損壞，已修復」。

\$500 and up

From the John E Sandrock Collection.

A Complete Group of Specimens in High Grade 完整的一組高評級樣票



32557

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1917. P-S2899x. S/M#T214-52. Contemporary Counterfeit. PMG Very Fine 30. Fengtien. Contemporary Counterfeit. One of just two examples graded by PMG for this catalog variety. PMG comments “Stains, Tape”.

民國六年東三省銀行匯兌券拾圓。老假票。奉天地名。老假。PMG 僅評鑒過兩張，此為其一。PMG 備注有“有漬、膠紙”。

\$650 and up



32558

(t) CHINA—PROVINCIAL BANKS. Provisional Bank of Manchuria. 10 Dollars, 1922. P-S2938. S/M#T214-142. PMG Gem Uncirculated 65 EPQ. Fengtien, serial number TN198110. Green, reverse blue and black, Temple of Heaven at centre. Second top pop, bested by only four other notes. A rare note in these grades.

民國十一年東三省官銀號匯兌券拾圓。奉天地名。編號 TN198110。綠色為主，反面藍黑印刷，天壇居中。亞軍分，僅四張更高分。罕見高評。

\$3,000 and up



32559

(t) CHINA—PROVINCIAL BANKS. Lot of (6). Provincial Bank of the Three Eastern Provinces. 1, 5, 10, 50 & 100 Dollars, 1924. P-S2951s, S2952s, S2953bs, S2953as, S2954s & S2955s. Specimen. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Serial number 000000. A superb complete set of six notes, including the 10 Dollar short and long frame varieties, in brightly coloured gem condition. All graded 66-EPQ except for the 1 Dollar which is in 65-EPQ and seldomly sold as a true complete set, let alone in these stunning grades!

民國十三年東三省官銀號匯兌券壹，伍，拾，伍拾 & 壹佰圓。六張樣票。編號 000000。一套全套六張超凡紙幣，包括拾圓短框和長框品種，顏色鮮豔，頂級狀況。所有評分均為 66-EPQ，除了壹圓 65-EPQ，很少全套出售，更不用說這些令人讚嘆的分數了！

\$4,000 and up



32560

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Cents, 1929. P-S2959a. S/M#T214-181a. PMG Gem Uncirculated 65 EPQ. Mukden, serial number 5346951. Green, Taihe Palace at centre. A lovely gem fractional note.

民國十八年東三省官銀號壹角。遼寧，編號5346951。綠色，中央為紫禁城太和殿。動人的輔幣票。

\$400 and up



32563

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 5 Yuan, 1929. P-S2963s2. Specimen. PMG Gem Uncirculated 66 EPQ. Tientsin, serial number 00000. Brown on light green, multicolour guilloches, Chinese style house by lake at centre. 'SPECIMEN' overprinted in red, hole punch cancellations.

A gem note with fresh, lustrous colours. Most pleasing.

民國十八年東三省官銀號伍圓。樣票。天津，編號00000。棕色印在淺綠色底紙上，多彩底紋，中央湖邊上有中式房屋。紅色"樣票"加蓋，打孔註銷。

頂級色彩鮮明、有光澤紙鈔。最令人喜歡。

\$500 and up



32561

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 1 Yuan, 1929. P-S2962s1. Specimen. PMG Choice Uncirculated 64 EPQ. Manchuria, serial number 000000. Black on multicolour, Chinese style mansion and lake at centre. An eye catching choice uncirculated note with the coveted EPQ status.

民國十八年東三省官銀號壹圓。樣票。東三省，編號000000。黑底多彩底紋，中式豪宅，中心有湖。一張引人注目的未流通紙幣，更獲令人渴望的EPQ。

\$400 and up



32564

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s2. Specimen. PMG Gem Uncirculated 65 EPQ. Tientsin, serial number 00000. Green on multicolour, Chinese style house and gazebo by pond at centre. Paper selvage on upper border. A nice original note with fresh colours. PMG Comments "Selvage Included".

民國十八年東三省官銀局拾圓，樣票。天津，編號00000。綠色為主，五彩底印，中央池塘旁見涼亭及中式建築。上邊框闊大紙邊。原紙，印色鮮艷。PMG備註"闊大紙邊"。

\$500 and up

32562

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 5 Yuan, 1929. P-S2963s1. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Brown and multicolour, Chinese style house and gazebo at centre, 'SPECIMEN' overprinted diagonally and two small punch holes. A fresh gem note with paper selvage on the upper border. PMG Comments "Selvage Included".

民國十八年東三省官銀號伍圓。樣票。編號 00000。棕色和為主，五彩繽紛，中式建築和涼亭居中，對角加蓋"SPECIMEN"和兩小孔。鮮艷的頂級紙鈔，上邊框闊大紙邊。PMG備註"闊大紙邊"。

\$500 and up



32565

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 100 Yuan, 1929. P-S2965s. Expedient Specimen. PMG Choice Uncirculated 64. Specimen overprinted on an issued note. Red on multicolour, Chinese mansion and lake at centre, hole punch cancelled with 'Yang Ben' overprinted in black.

A choice note with perfect borders and full colours.

民國十八年東三省官銀號壹佰圓。臨時樣票。蓋印在已發行紙幣上的樣票。紅色多彩底紋，中式豪宅，中心有湖，打孔註消，黑色蓋印"樣本"。具有完美邊框和色彩飽滿。

\$400 and up



32567

CHINA—PROVINCIAL BANKS. Fu Tien Bank. 10 Dollars, ND (1921). P-S3016s. S/M#Y70-22. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#Y70-22). Printed by ABNC. Red specimen overprints with solid zero serial numbers. Dark orange ink is found on the obverse with green ink on the reverse.

民國十年富滇銀行拾圓。樣票。"S/M#Y70-22"。由美國印鈔公司印刷。加蓋紅色"樣票"和零編號。正面為深橙色墨水，背面為綠色墨水。

\$400 and up



32566

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014s. S/M#Y70-20. Specimen. PMG Gem Uncirculated 66 EPQ. Both serial numbers 000000. The long and short frame varieties for this Horse and Phoenix note, symbolizing the Jin Ma Bi Ji Paifang in Kunming. A delightful pair.

民國十年富滇銀行壹圓。樣票。兩張編號皆為000000。馬和鳳凰紙鈔的長、短框，象徵昆明的金馬碧雞牌坊。令人愉悅的一對。

\$600 and up



32568

CHINA—PROVINCIAL BANKS. Farmers & Industrialists Bank of Honan. 50 Cents, 1937. P-Unlisted. PMG Gem Uncirculated 66 EPQ. Serial number 1625493. Red, Yu Wang Tai in Kaifeng at centre, Sun Yat Sen at upper right. A lovely fractional note in luscious colours. Probably the highest graded note in the PMG population report.

民國二十六年河南農工銀行伍角。編號 1625493。紅色，開封禹王台居中，孫中山在右上方。一張顏色鮮豔的動人小輔幣。可能是 PMG 報告中評級最高的紙幣。

\$250 and up

From the John E Sandrock Collection.

Rare Chihli 1 Yuan 稀少的直隸完縣壹圓



32569

(t) CHINA—PROVINCIAL BANKS. Chihli Wan County Texture Bureau. 1 Yuan, 1920. P-Unlisted. PMG Choice Uncirculated 63. Serial number 010748. Red on light blue, black Chinese text, the swastika, the Buddhist symbol of peace, at centre, reverse brown on green, ornate floral borders. Please note the top arm points at left and not right like those used by the Nazis.

The second time we have offered this note in our auction. A very scarce note, especially in choice uncirculated condition. PMG Comments "Small Hole".

民國九年直隸完縣質地局兌換券壹圓。編號 010748。紅色印在淺藍色底紙上，黑色中文文字，中央有象徵佛教和平的卍字，背面棕色外框圍著綠色華麗花卉圖案。請留意，卍字上臂指向左側，而非像納粹標誌指向右側。

這是我們第二次在拍賣中提供這張紙幣。一張非常稀有的紙幣，尤其是在未流通的情況下。PMG 備註"小洞"。

\$500 and up

CHINA—TIBET



32570

CHINA—TIBET. Lot of (5). Local Government of Tibet. 5, 10 & 25 Srang, 50 Tam, ND (1927-55). P-7b, 8, 9 & 10a. PMG Very Fine 30 to About Uncirculated 50. 5 pieces in lot. A nice Tibetan lot featuring Pick #s 7 through 10. PMG Comments "Holes at Issue, Small Splits" on P-7b and "Holes at Issue" on P-8 and P-9.

1927至1955年西藏地方政府5, 10 & 25兩、50章嘎。五張。5張一組，包含P-7-10號。P-7b被PMG備註"發行時帶孔、小裂"，P-8及9"發行時帶孔"。

\$400 and up

CHINA—COMMUNIST BANKS

High Grade Mao Zedong 500 Yuan 高評級毛澤東伍佰圓



32571

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3053. S/M#C6-3. PMG About Uncirculated 55. Serial number IM821409. Black on purple, Mao Zedong at left. The scarcest of all three Mao 500 Yuan notes. Just a touch of circulation to report on this wonderful high denomination from 1948.

民國三十七年長城銀行伍佰圓。編號 IM821409。紫底黑字，毛澤東在左。三種毛像伍佰元紙幣中最稀少的。輕微流通痕跡，1948 年精美高面額紙鈔。

\$1,000 and up



32572

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3053. PMG About Uncirculated 53. Serial number CH971597. Black on purple, Mao Zedong at left. The scarcest of all three Mao 500 Yuan notes. PMG Comments "Spindle Holes, Stains".

民國三十七年長城銀行伍佰圓。編號 CH971597。紫底黑字，毛澤東在左。三種毛像伍佰元紙幣中最稀少的。PMG 備註"主軸有孔、有漬"。

\$400 and up



32573

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3053. PMG Choice Very Fine 35. Serial number HI009097. Black on violet, Mao Zedong at left. The scarcest of the three 500 Yuan notes bearing Mao's portrait and well above average condition.

民國三十七年長城銀行伍佰圓。編號 HI009097。黑墨底印，紫羅蘭油墨，毛澤東居左。三種毛像伍佰元紙幣中最稀少的。品相遠高於平均。

\$400 and up

From the John E Sandrock Collection.



32574

(t) CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chinan. 20 Cents, 1 & 10 Yuan, 1939. P-S3065, S3067 & S3070. Very Fine to About Uncirculated. Serial numbers C776735, D930162 and L126160. A nice group in the higher grades. Sold as seen, no returns, viewing highly recommended.

民國二十八年冀南銀行貳角、壹及拾圓。三張。編號 C776735、D930162 和 L126160。完好的一組高質素紙鈔。現況出售，概不退换，強烈建議預先觀看。

\$300 and up



32575

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3069E. S/M#C81-2. PMG Choice Uncirculated 63. Serial number M594744. A nice choice uncirculated note from the Liberated Areas. PMG Comments "Small Hole."

民國二十八年冀南銀行拾圓。編號 M594744。精選未流通解放區紙鈔。PMG備註"小洞"。

\$300 and up



32576

CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1939-44. P-S3070Db & S3084a. PCGS Banknote Extremely Fine 40 Details & PMG About Uncirculated 50. 1939, Tai Hang, #HD404020 and 1944, without place name, #KG615951. Both with similar designs that are orange on light yellow, Temple of Heaven at right. PCGS Banknote Comments "Rust" for the 1944 note.

民國二十八至三十三年冀南銀行伍拾圓。1939年，太行地名，#HD404020及1944年，無地名，#KG615951。兩者的圖景相似，均為橘底淺黃印墨，天壇居右。1944年紙幣PCGS備註"鏽漬"。

\$400 and up

From the John E Sandrock Collection.



32577

CHINA—COMMUNIST BANKS. Bank of China. 10 Yuan, 1945. P-S3086. PMG Choice Very Fine 35. Pingyuan, serial number C233634. Red, steam passenger train passing by pavilion at right. A scarce type with just over a dozen graded by PMG.

民國三十四年冀南銀行拾圓。平原，編號C233634。紅色蒸氣火車駛過右側的涼亭。罕見版別，PMG中僅十數張經評分。

\$300 and up

From the John E Sandrock Collection.



32579

CHINA—COMMUNIST BANKS. Bank of China. 100 Yuan, 1945. P-S3087. PMG Choice Uncirculated 64. Pingyuan, serial number C6252157. Light blue, monument at centre, reverse red. A nice, well presented note with bright colours. 1/6 TOP POP!

民國三十四年冀南銀行壹佰圓。平原，編號C6252157。淺藍印墨，紀念碑居中，背面紅色。精美的紙幣，顏色鮮豔。冠軍分的六張之一！

\$500 and up

From the John E Sandrock Collection.



32578

(t) CHINA—COMMUNIST BANKS. Bank of China. 50 Yuan, 1945. P-S3086Ba. S/M C81-19. PCGS Banknote About Uncirculated 55. Without branch name, serial number B/C 834278. A popular liberated area note in choice aunc grade.

民國三十四年冀南銀行伍拾圓。無分行名稱，編號 B/C 834278。受歡迎，精選近未流通的解放區紙鈔

\$300 and up

32580

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5 Yuan, 1938. P-S3140. PMG Very Fine 25. Serial number B215698. Purple-brown on yellow, ornate Chinese style bridge at centre. Scarce.

民國二十七年晉察冀邊區銀行伍圓。編號 B215698。黃底印，紫褐油墨，中央華麗中式橋樑。稀缺。

\$300 and up

From the John E Sandrock Collection.



32581

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 20 Coppers, 1939. P-S3144. PMG Choice About Uncirculated 58 EPQ. Serial number B237393. Vertical format, green, statue of bull and gazebo at upper centre. A scarce EPQ note with a light hint of circulation.

民國二十八年晉察冀邊區銀行銅元貳拾枚。編號B237393。垂直設計，綠色，上方中央可見公牛雕像和涼亭。珍罕的EPQ評級紙鈔，流通痕跡輕微。

\$700 and up



32582

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1943. P-S3160. Choice About Uncirculated. Serial number A478949. Red, shepherd and his flock in the mountains, reverse dark red. A nice high grade note. Sold as seen, no returns, viewing highly recommended.

民國三十二年晉察冀邊區銀行拾圓。編號 A478949。紅色，牧羊人和他的羊群在山上，背面暗紅色。一張完好優質紙幣。現況出售，概不更換，強烈建議預展觀看。

\$400 and up



32584

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1945. P-S3183. PMG Choice About Uncirculated 58. Serial number F557251. Brown, black and yellow, Great Wall at centre, reverse green, hillside pagoda by shoreline. Great eye appeal. PMG Comments "Previously Mounted".

民國三十四年晉察冀邊區銀行壹佰圓。編號 F557251。棕色、黑色和黃色配搭得宜，長城居中，背綠色，海岸線旁見山腰上寶塔。極具吸引力。PMG備註"曾黏貼"。

\$300 and up

From the John E Sandrock Collection.



32583

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 5 & 10 Yuan, 1945. P-S3171 & S3173. PMG About Uncirculated 55. Serial numbers 44 and 516992 FG; respectively. Both lightly circulated notes. An appealing pair.

民國三十四年晉察冀邊區銀行伍、拾圓。兩張。編號44和516992 FG。一對帶有極輕微流通痕跡，有吸引力紙鈔。

\$400 and up



32585

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1945. P-S3186. PMG Choice About Uncirculated 58. Serial number B1341343. Brown, black and yellow, idyllic scene of pagoda among Chinese houses and stone bridge. An attractive note.

民國三十四年晉察冀邊區銀行伍佰圓。編號 B1341343。棕色、黑色和黃色配搭得宜，中式建築及石橋間見寶塔。誘人非常。

\$300 and up

From the John E Sandrock Collection.



32586

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1946. P-S3192. PMG Choice Uncirculated 63 EPQ. Serial number K147273. Red-brown on yellow, Chinese houses on hillside at left, reverse brown.

A fresh UNC-EPQ note that will draw a lot of interest.

民國三十五年晉察冀邊區銀行壹佰圓。編號 K147273。黃底紅棕色，左側山坡上的中式房屋，背面棕色。鮮明且擁有 UNC-EPQ 紙幣，必定會引起很多人的興趣。

\$700 and up



32588

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1946. P-S3192. PMG Choice Uncirculated 63. Serial number K147350. Red-brown on yellow, hillside scene at left, reverse brown, Fresh, 'as printed' colours. PMG Comments "Previously Mounted".

民國三十五年晉察冀邊區銀行壹佰圓。編號 K147350。黃底色，紅棕油墨，左側山坡圖景，背面棕色，清新可人，印色新如出廠。PMG備註"曾黏貼"。

\$300 and up

From the John E Sandrock Collection.



32587

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1946. P-S3192. S/M#C168-92. PMG Choice Uncirculated 63. Serial number K147157. Red-brown and yellow. A nice choice uncirculated example with the tiniest of upper right corner damage preventing it from an otherwise gem assessment.

民國三十五年晉察冀邊區銀行壹佰圓。編號 K147157。紅棕色和黃色。精選未流通紙鈔，右上角有小損壞，未能達至頂級分數。

\$300 and up



32589

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3195. Uncirculated. Serial number 097322, Red and black, flock of sheep by mountain, reverse brown. Rare in uncirculated grades. Sold as seen, no returns, viewing highly recommended.

民國三十五年晉察冀邊區銀行伍佰圓。編號 097322 AB。紅色和黑色，羊群在山邊，背面棕色。未流通品相罕見。現況出售，概不更換，強烈建議預展先看。

\$500 and up



32590

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3195. Uncirculated. Serial number 097352, Red and black, flock of sheep by mountain, reverse brown. Rare in uncirculated grades. Sold as seen, no returns, viewing highly recommended.

民國三十五年晉察冀邊區銀行伍佰圓。編號 097352 AB。紅色和黑色，羊群在山邊，背面棕色。未流通品相罕見。現況出售，概不退換，強烈建議預展觀看。

\$400 and up



32592

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3201. S/M#C168-103. PMG Choice Uncirculated 63. Serial number 810243. A popular 'Horses Drinking Water' 1000 Yuan from this Liberated Area bank which was used in the first series renminbi. A scarce and appealing choice uncirculated example.

民國三十五年晉察冀邊區銀行壹仟圓。編號AE 810243。受歡迎的解放區銀行"馬飲水"壹仟圓，用於第一套人民幣圖案。稀有和具吸引力的精選近未流通紙鈔。

\$700 and up



32591

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3195, S3197 & S3199a. PMG Very Good 10 to Very Fine 30. Serial numbers 607145, 369917 and 970083. A nice trio of different designs.

民國三十五年晉察冀邊區銀行伍佰圓。三張。編號 607145<EF>、369917<C> & <BC> 970083。漂亮的一組。

\$400 and up

From the John E Sandrock Collection.



32593

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3201. PMG Choice Extremely Fine 45. Serial number 6096464. Grey-green and black, horses drinking water, Da Jing Gate at Kalgan on reverse. The first series renminbi used a similar design on the rare 1000 Yuan of 1951. A very iconic and popular type note. PMG Comments "Previously Mounted".

民國三十五年晉察冀邊區銀行壹仟圓。編號AG 6096464。灰綠色和黑色相映成趣，馬飲水，反面張家口大境門。1951年第一版人民幣的壹仟圓亦使用了類似的設計。具有標誌性和受歡迎的設計。PMG備註"曾黏貼"。

\$300 and up

From the John E Sandrock Collection.



32594

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5000 Yuan, 1947. P-S3211. PMG Choice Uncirculated 63. Serial number 912517. Purple-brown on yellow, three arch bridge over lake at left, reverse red-brown. Only 5 notes graded higher out of a total population of 238 notes at the time of writing. An attractive high grade note. PMG Comments "Pinhole".

民國三十六年晉察冀邊區銀行伍仟圓。編號912517 AQ。紫褐色印在黃色底紙上，左邊湖上一座三拱橋，背面紅褐色。撰寫本文時，PMG評級記錄總共有238張，當中只有5張更高分。極具吸引力的高分紙幣。PMG備註"針孔"。

\$350 and up

Lovely Top Pop 2 Yuan

Specimen in 66-EPQ

精緻的66-EPQ冠軍分貳圓樣票



32595

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235bs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C252) Block AA. Black back. Red overprints. Fully original and gem. 1/3 TOP POP note!

民國三十七年中州農民銀行貳圓。樣票。AA編號。黑色背面。紅色加蓋。原裝且頂級品相。冠軍分，另有兩張同分。

\$2,000 and up



32596

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235bs. Specimen. PMG Gem Uncirculated 65 EPQ. Block serial number. Blue, irrigation scene at left, reverse black, 'Yang Piao' (Specimen) overprinted in orange Chinese characters. A scarce and popular gem note. The SECOND HIGHEST GRADE in the PMG population report bested by only three notes in 66-EPQ.

民國三十七年中州農民銀行貳圓。樣票。編號AA。藍色，左側灌溉情景，背面黑色，"樣票"加蓋橙色漢字。一種稀有且受歡迎頂級紙鈔。PMG評級記錄亞軍分，只有三張66-EPQ比他高分。

\$1,200 and up



32597

(t) CHINA—COMMUNIST BANKS. Lot of (2). Farmers Bank of Chung-Chou. 100 Yuan, 1948. P-S3240b. Consecutives. Uncirculated. Serial numbers 230169-170. Brown on yellow, gazebo at right. Scarce as a consecutive uncirculated pair. Sold as seen, no returns, viewing highly recommended.

民國三十七年中州農民銀行壹佰圓。兩張連號。編號230169-170CA。棕色印在黃色底紙上，右邊是涼亭。連號碼未流通的一對，數量稀少。現況出售，概不退换，強烈建議預展觀看。

\$500 and up



32598

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 1 Chiao, 1932. P-S3251b. PMG About Uncirculated 53. Serial number C024181. Red-brown on light orange, geometric guilloche with denomination at centre, reverse orange.

A neat small size note in what the cataloguer consider as high grade as these notes circulated extensively and are often found in very fine or lower.

1932年中華蘇維埃共和國國家銀行壹角。編號 C024181。紅棕色印在淺橙色底紙上，中央有幾何網紋，背面為橙色。

整潔的小尺寸紙鈔，編目者認為這張紙鈔很高的等級，因為這類紙鈔流通廣泛，而且通常是非常精美或更低品相紙幣。

\$500 and up



32600

CHINA—COMMUNIST BANKS. Workers and Farmers Bank. 1 Chiao, 1931. P-S3333a. PMG Very Fine 20. Hunan-Hupei-Kiangsi. Serial number 018672. Black, vignettes of traditional Chinese scenes at left and right. Strong and deep inks are still observed on the note which has undergone moderate circulation. Only two notes are graded higher by PMG than this example!

民國二十年湘鄂贛省工農銀行洋銀壹角。湖南-湖北-江西。編號 018672。黑色，左右中國傳統景圖插圖。中等流通，墨水依然濃烈。PMG中僅兩張更高分！

\$200 and up

From the John E Sandrock Collection.



32599

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 1 Yuan, 1932. P-S3253. S/M#C274-10. PMG Very Fine 25. NET. Paper Damage, Discoloration. Serial number 473986. Scarce Chinese Soviet note in very fine condition with Lenin's portrait at centre. PMG Comments "Paper Damage, Discoloration."

1932年中華蘇維埃共和國國家銀行壹圓。編號473986。珍罕中國蘇維埃紙幣，VF品相，列寧肖像居中。PMG備註"缺紙、褪色"。

\$400 and up



32601

CHINA—COMMUNIST BANKS. Workers and Farmers Bank. 2 Chiao, 1932. P-S3340a. PMG Very Fine 20. Hunan-Hupei-Kiangsi. 'He' prefix serial number 164088. Light green, rural scenes at left and right, red text, black text on reverse.

A most excellent example of this rare type. This note is often found in the extreme low grades and this example, at PMG 20, is the SINGLE TOP POP across both varieties! Worthy of a premium by the collector of Liberated Areas.

民國二十一年湘鄂贛省工農銀行洋銀貳角。湖南-湖北-江西。和字冠編號164088。淺綠色，左右田園風光，紅色文字，背面黑色文字。版式稀罕，品相超然，常見款評分低，此張 PMG 20，是兩版別中的唯一冠軍分！值得解放區收藏家珍藏。

\$400 and up

From the John E Sandrock Collection.



32602

(t) CHINA—COMMUNIST BANKS. Bank of Central China Overprinted on Kiang Hwai Bank of China. 50 Yuan, 1944. P-S3356. S/M#C104-45. PMG Choice Fine 15. Serial number A730675. Red, youthful portrait of Mao at left.

民國三十三年華中銀行加蓋於江淮銀行伍拾圓。編號A730675。紅色，年輕時期的毛澤東像在左。

\$600 and up

From the Tony Ma Collection.



32604

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Central China. 2000 Yuan, 1948. P-S3415. Choice Extremely Fine to About Uncirculated. Serial numbers 271612 and 587261. A high grade duo in brown and yellow depicting a soldier with bugle in front of the Great Wall. Sold as seen, no returns, viewing highly recommended.

民國三十七年中央銀行貳仟圓。兩張。編號ER 271612和EY587261。棕色和黃色的優質雙色紙鈔，士兵在長城前拿著軍號。現況出售，概不退換，強烈建議預展觀看。

\$300 and up



32603

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Central China. 50, 200 & 1000 Yuan, 1945-48. P-S3386b, S3392 & S3410. PMG Fine 12 to Very Fine 25. Consisting of:

50 Yuan, 1946, #KC967689; 200 Yuan, 1946, #A160541 and 1000 Yuan, 1948, #B1880886.

民國三十四至三十七年華中銀行伍拾、貳佰、壹仟圓。三張。包括：伍拾圓，1946年，#KC967689；貳佰圓，1946年，#A160541和壹仟圓，1948年，#B1880886。

\$300 and up

From the John E Sandrock Collection.



32605

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Kwantung. 1, 5 & 10 Yuan, 1948. P-S3445, S3446 & S3447. PCGS Banknote Very Fine 20 to PMG About Uncirculated 53. Serial numbers HT918099, GB921799 and HU523720. Orange, green and red-brown respectively, all with the same central vignette showing the rugged mountainous landscape of the Kwantung. A group of notes that are well above average condition.

民國三十七年關東省銀行壹圓、伍圓、拾圓。三張。編號HT918099、GB921799和HU523720。橘色、綠色和紅棕色交織，中央呈關東崎嶇的山地景觀。一優於常見款的一組。

\$300 and up

From the John E Sandrock Collection.



32606

CHINA—COMMUNIST BANKS. Bank of Kuantung. 50 Yuan, 1948. P-S3448. PMG Very Fine 30. Serial number BS333137. Purple and black, rugged mountainous landscape at centre. Despite the moderate circulation the note has undergone the colours are still sharp and full of life. Attractive thus.

民國三十七年關東省銀行伍拾圓。編號 BS333137。紫黑相融，中央呈現崎嶇山地景觀。流通痕跡不多，印色仍然鮮明且充滿活力。不可多得的一張。

\$500 and up

From the John E Sandrock Collection.

32608

CHINA—COMMUNIST BANKS. Bank of West Shantung. 50 Yuan, 1940. P-S3453A. PMG About Uncirculated 55. Serial number A0390617. Dark green on light orange, mansion at right, reverse purple. Notes from this bank, never mind this note, always turn up showing heavy circulation. This is a splendid example with light marks and virtually full colours. Minor defect in the upper left corner mentioned for accuracy. An extremely rare note with only two notes graded by PMG and this note by far the superior.

民國二十九年魯西銀行伍拾圓。編號 A0390617。淺橘底印，深綠點綴，大宅插圖於右，反面紫色。此家銀行的存世發行多見重度流通痕跡。此張品相出眾，留痕輕微，印色飽滿。左上角有一個小瑕疵，特此說明。極為罕見的紙幣，只有兩張經 PMG 評級，而這張是迄今為止最優秀的一張。

\$1,000 and up

From the John E Sandrock Collection.



32607

CHINA—COMMUNIST BANKS. Bank of Kuantung. 100 Yuan, 1948. P-S3449. PCGS Banknote Very Fine 20. Serial number EW091510. Black, rugged mountainous landscape at left. The highest denomination in the series and always popular.

民國三十七年關東省銀行壹佰圓。編號 EW091510。黑墨為主、崎嶇的山地景觀插圖。該系列中的高面額，備受追捧。

\$400 and up

From the John E Sandrock Collection.

32609

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 1 Chiao, 1941. P-S3546. PCGS Banknote Very Fine 20. Chi Lu Pien (Qi Lu Bian) or Border of Hebei and Shandong. Serial number S3546. Red-brown, Chinese style houses at left. Extensive circulation signs but scarce.

民國三十年北海銀行壹角。冀魯邊（河北和山東邊境）。編號 S3546。左側紅棕色的中式建築。雖見流通痕跡但存世數量稀少。

\$200 and up

From the John E Sandrock Collection.



32610

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1944. P-S3572. PMG Uncirculated 62. Shantung, serial number 060846. Orange, truck driving between trees at centre. A delightful uncirculated note. PMG Comments “Toned”.

民國三十三年北海銀行壹佰圓。山東，編號<NN> 060846。橘色，卡車在叢林間行駛。悅人眼目且未流通的紙幣。PMG備註「有黃」。

\$400 and up

From the John E Sandrock Collection.



32611

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1944. P-S3572. S/M#P21-32. PMG About Uncirculated 53. (S/M#P21-32) Shantung, Block XX. A very rare type.

民國三十三年北海銀行壹佰圓。山東地名。字冠XX。非常罕見的版別。

\$500 and up



32612

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai. 5 Yuan, 1945. P-S3579 & S3579B. PMG Choice Very Fine 35 & Choice AU 58. Shantung, serial numbers (A) 552159 and K492405. A neat looking pair with good colours.

民國三十四年北海銀行伍圓。兩張。山東，編號 (A) 552159 和 K492405。品相優美，印色漂亮。

\$300 and up

From the John E Sandrock Collection.



32613

(t) CHINA—COMMUNIST BANKS. Boxai Inxang. 10 Yuan, 1945. P-S3580b. PMG Choice Uncirculated 63. Shantung, serial number 818602. Red, peasant with hoe at left, reverse red.

Fairly scarce in choice uncirculated condition.

民國三十四年北海銀行拾圓。山東，編號 TT 818602。紅色，左邊農民拿著鋤頭，背面紅色。精選未流通相當稀少紙鈔。

\$400 and up



32614

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 10 Yuan, 1945. P-S3582D. PCGS Banknote Very Fine 20. Bohai, serial number 742359. Orange, historical figures by tree lined stream at centre. A fair bit of circulation but not major problems on this scarce type.

民國三十四年北海銀行拾圓。渤海，編號<B34> 742359。橘色設計，插圖展現綠樹旁歷史人像，溪口川流不息。版式稀缺，雖見流通依然瑕不掩瑜。

\$200 and up

From the John E Sandrock Collection.



32615

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3604. PMG Choice Uncirculated 64. Serial number C372859N. Brown, monument at centre. Bold, deep inks on fresh white paper. Attractive. PMG Comments "Previously Mounted".

民國三十五年北海銀行壹佰圓。編號 C372859N。棕色為主，紀念碑居中。白紙上油墨濃烈，誘人。PMG備註「曾黏貼」。

\$400 and up

From the John E Sandrock Collection.

Lots 32616 to 32622: A Marvellous Group of Shaan Gan Ning Notes 優秀的一組陝甘寧鈔票



32616

CHINA—COMMUNIST BANKS. Maojungs Liutungkyan. 5 Yuan, 1945. P-S3635. PMG About Uncirculated 55 EPQ. Serial number 0134305. Vertical format, green. A nice original note with the lightest of circulation marks while retaining its superb paper quality.

民國三十四年陝甘寧邊區貿易公司商業流通券伍圓。編號 0134305。直式票，綠墨優美。精美的原始紙幣，流通痕跡極輕，紙質依然卓越。

\$700 and up

From the John E Sandrock Collection.



32617

CHINA—COMMUNIST BANKS. Maojungs Liutungkyan. 10 Yuan, 1945. P-S3636. PMG About Uncirculated 55 EPQ. Serial number 0104787. Vertical format, red-brown. Slightly shifted printing of the serial numbers and signatures. A lovely fresh looking note with faint signed a circulation marks.

民國三十四年陝甘寧邊區貿易公司商業流通券拾圓。編號 0104787。直色票，紅棕色亮麗。編號和簽名的印刷略有偏移。動人清新的紙幣，淡淡的流通痕跡。

\$700 and up

From the John E Sandrock Collection.



32618
CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1942. P-S3658. PMG Very Fine 30. Serial number 09611. Blue, bank building at centre, reverse purple. A solid mid grade for this scarce type.

民國三十一年陝甘寧邊區銀行伍拾圓。編號 09611。藍色為主，銀行大樓居中，反面紫色。稀缺版別，評分中等的一張。

\$500 and up

From the John E Sandrock Collection.



32619
CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. S/M#S32-30. PMG About Uncirculated 50 EPQ. (S/M#S32-30). Blue back. Camels at center, bank building on reverse. One of the more popular notes from this issuer.

民國三十二年陝甘寧邊區銀行壹佰圓。"S/M#S32-30"。正面駱駝在中間，背面藍色，銀行大樓在中間。這系列最受歡迎紙鈔之一。

\$2,500 and up



32620
CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. PMG Very Fine 30. Serial number H044037. Brown, camel caravan at centre, reverse blue, bank building, Scarce.

民國三十二年陝甘寧邊區銀行壹佰圓。編號 H044037。棕色為主，駱駝商隊插圖，背面藍色，銀行大樓。稀缺。

\$400 and up

From the John E Sandrock Collection.



32621
CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 500 Yuan, 1943. P-S3665a. S/M#S32-32b. PCGS Banknote Extremely Fine 40. Some minor circulation with PCGS Banknote Comments "Minor Edge Tears."

民國三十二年陝甘寧邊區銀行伍佰圓。有輕微流通痕跡的邊區流通票。較少見高面值。PCGS 備註"邊緣撕裂"。

\$1,000 and up



32622

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 500 Yuan, 1943. P-S3665b. S/M#S32-32a. PMG About Uncirculated 53. A high denomination Communist note that has seen a large uptick in desire as of late. Bold letter "A" overprints and excellent overall presentation. PMG Comments "Tear, Staple Holes, Minor Rust."

民國三十二年陝甘寧邊區銀行伍佰圓。高面值解放區紙鈔近來需求大幅上升。粗體字母"A"蓋印和整體狀態出色。PMG備註"撕裂、釘孔、輕微鏽漬。"

\$1,000 and up

The Sole PMG Example of this Shangtong Bank 20 Cents

PMG僅評一張上黨銀行貳角



32623

CHINA—COMMUNIST BANKS. Bank of Shangtong. 2 Chiao = 20 Cents, 1938. P-S3672A. PMG About Uncirculated 50. Serial number A14220. Purple, hillside pagoda at left, reverse blue green.

An extremely rare fractional notes from this elusive issuer. Notes from this Bank are always difficult to find, let alone in this choice condition. The SOLE EXAMPLE in the PMG population report and which is missing in most advanced collections of this genre.

民國二十七年上黨銀行貳角。編號A14220。紫色，左側見山邊寶塔，反面藍綠色。極罕輔幣鈔票，出自少見的發行商。此銀行的鈔票一直較少遇見，精選品相更是難得。PMG僅評一張，大部分頂尖集會中亦不見其蹤影。

\$4,000 and up



32624

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3757b. Uncirculated. Serial number (HL) 610281. Brown on yellow, Farmer and Factory Worker. Sold as seen, no returns, viewing highly recommended.

民國三十七年中國東北銀行壹仟圓。編號 (HL) 610281。棕色印在黃色底紙上，農民和工廠工人。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

32625

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. S/M#T213. PMG Choice About Uncirculated 58. Block GH. Triangles Watermark. A wide format 1000 Yuan with just a touch of circulation.

民國三十七年東北銀行壹仟圓。GH字軌。三角形水印。寬紙幅1000圓，輕微流通品相。

\$600 and up



32626

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 100,000 Yuan, 1949. P-S3765. PMG About Uncirculated 50. Serial number ES732139. Purple-brown and black, horse ploughing scene at left, coal miners at right, reverse brown and yellow-brown, city fortress gate.

An impressive high denomination note in original high grade that will grace any collection of liberated areas. The Tung Pei Bank was one of constituent banks of the People's Bank of China.

民國三十八年東北銀行拾萬圓。編號 ES732139。紫棕底色，黑色油墨，左側馬耕圖，右側煤礦工人，反面棕色與黃棕色相互輝映，城門圖景。令人印象深刻的原始高面額紙幣，定為任何解放區收藏增光添彩。東北銀行是中國人民銀行的始創銀行之一。

\$400 and up

From the John E Sandrock Collection.

Lots 32627 to 32630:
Excellent Group of
Guang Hua Shang Dian Notes
優秀的一組光華商店代價券



32627

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 2 Fen = 2 Cents, 1938. P-S3775. PMG About Uncirculated 55 EPQ. Serial number 182449. Blue on yellow, the reverse shows black Chinese text on white. Bold and lustrous inks on original paper, resulting in an eye catching note.

民國二十七年延安光華商店代價券貳分。編號182449。黃色底印，藍色油墨，反面白底黑色中字。原紙，墨水亮麗飽滿，引人注目。

\$500 and up

From the John E Sandrock Collection.



32628

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 5 Chiao = 50 Cents, 1938. P-S3779. PMG Choice Fine 15. Serial number 656673. Dark blue on blue-green, pavilion at lower right. A scarce Yanan note, important in the recent history of China.

民國二十七年延安光華商店代價券伍角。編號 656673。藍綠底色，深藍油墨點綴，右下涼亭。罕見的延安紙幣，在中國近代史上具重要意義。

\$200 and up

From the John E Sandrock Collection.



32629

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 5 Chiao = 50 Cents, 1940. P-S3780. S/M#Y3-10. PMG Very Fine 20. Serial number 482430. Red, woman with loom at left, sheep at right, reverse blue. A fairly note that is in mid grade for type as these notes were crudely printed. A largely problem free example of this well collected series.

民國二十九年延安光華商店代價券伍角。編號 482430。正面紅色，左側婦人手持織布機，右側綿羊，背面藍色。中等品相，出廠時印刷水準多參差粗糙。此張瑕疵不多，出自受歡迎的系列，值得關注。

\$300 and up

From the John E Sandrock Collection.



32630

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 7 Chiao 5 Fen = 75 Cents, 1940. P-S3781. PMG Fine 12. Serial number C913597. Purple-brown, rural scene with a pagoda on top of a hill in the background. The highest denomination in the series and rare.

民國二十九年延安光華商店代價券七角五分。編號 C913597。紫褐色，鄉村圖景，山巒上一座寶塔。該系列中面值最大，且最稀有的一張。

\$300 and up

From the John E Sandrock Collection.



32631

(t) CHINA—COMMUNIST BANKS. Dian-Kian-Gui Bianky. 1 Yuan, 1949. P-Unlisted. PLA War Bond. PMG About Uncirculated 50. Serial number BT053 B1. Red-brown, Mao's portrait at left, blue overprint. Scarce.

1949年中國人民解放軍滇黔桂邊區貿易局流通券壹圓。編號 BT053 B1。紅棕色，左邊是毛澤東肖像，藍色加蓋。稀少。

\$400 and up

CHINA—MILITARY



32632

(t) CHINA—MILITARY. Japanese Imperial Government. 100 Yen, ND (1938). P-M5s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Block serial number (1). Grey-blue, flying phoenixes, 'Mi Hon' overprinted in red.

A superb high denomination specimen with the OPQ status.

1938年大日本帝國政府壹佰圓。樣票。編號 (1)。灰藍色飛翔的鳳凰，紅色蓋印"見本"。更獲 OPQ 狀態超凡的高面值樣票。

\$300 and up

Very Rare 2 1/2 Rin
極稀有的貳厘伍毛



32633

(t) CHINA—MILITARY. Japanese Military. 2 1/2 Rin, ND(1940). P-M6. Choice Uncirculated 64. Block serial number 008. A superb example of this small size fractional note that saw limited circulation. Only a small number survived and this sharply printed example among the highest grades extant. The key note in the JIM for China.

1940年日本帝國政府軍用手票貳厘伍毛。編號008。品相超群的一張小尺寸小面值鈔，流通痕跡極少。存世量寥寥可數，印刷利落，該版中獲評分數最高之一。日占時代流通票的關鍵一版。

\$1,000 and up



32634

(t) CHINA—MILITARY. Japanese Imperial Government. 5 Yen, ND (1940). P-M17s. Expedient Specimen. PMG Choice Uncirculated 64. Overprinted on (13) 000021. Black on light blue and yellow, flying phoenixes, 'Mi Hon' overprinted in red. A neat note with vibrant colours.

1940年大日本帝國政府伍圓。臨時樣票。蓋印在(13)000021。淺藍色和黃色上的黑色，飛翔的鳳凰，紅色蓋印"見本"。清潔和色彩鮮艷。

\$200 and up



32635

(t) CHINA—MILITARY. Japanese Imperial Government. 10 Yen, ND (1940). P-M19s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number (0) 000000. Black and light pink, flying dragon clouds, 'Mi Hon' overprinted in red.

A superb fresh gem note in fresh bold colours.

1940年大日本帝國政府拾圓。樣票。編號(0)000000。黑色和淺粉紅色。飛龍雲，紅蓋印"見本"。超凡鮮明頂級紙鈔，極佳的鮮明顏色。

\$300 and up



32636

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1925. P-S3871a. PMG Gem Uncirculated 65 EPQ. Fengchen, serial number 0047734. Strong inks on fresh paper. 1/2 TOP POP!

民國十四年西北銀行壹圓。豐鎮，編號 0047734。墨水濃郁，紙張清脆。冠軍分，另有一張同分。

\$250 and up

From the John E Sandrock Collection.



32638

CHINA—MILITARY. Lot of (2). Bank of the Northwest. 1 & 5 Yuan, 1925. P-S3872b & S3874b. PMG Choice Uncirculated 64 to 64 EPQ. Kalgan, serial numbers 0850686 and 0511565. A delightful choice pair, especially the 5 Yuan with the EPQ status.

民國十四年西北銀行壹&伍圓。兩張。張家口地名，編號 0850686和0511565。均為精選品相，伍圓更獲EPQ評級。

\$500 and up

From the John E Sandrock Collection.



32637

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1925. P-S3871f. S/M#H77-30f. PMG About Uncirculated 53. Suiyuan, serial number 0104438. Printed by BEPP. Just some minor circulation and handling to report.

民國十四年西北銀行壹圓。綏遠，編號 0104438。BEPP 印刷。僅一些輕微的流通和經手痕跡。

\$200 and up

From the John E Sandrock Collection.



32639

CHINA—MILITARY. Bank of the Northwest. 5 Yuan, 1925. P-S3873a. PMG Gem Uncirculated 65 EPQ. Fengchen, serial number 0014719. A fresh note in great colours. The SINGLE HIGHEST GRADED note in the PMG report.

民國十四年西北銀行伍圓。豐鎮地名，編號0014719。色澤鮮明，品相亮麗。PMG評級中的唯一冠軍分。

\$250 and up

From the John E Sandrock Collection.



32640

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1928. P-S3887e. S/M#H77-60e. PMG Gem Uncirculated 65 EPQ. Xian - Shensi, serial number A0896075. One of the nicer examples available for this type.

民國十七年西北銀行壹圓。西安-陝西地名。編號A0896075。此版中品相較佳的一張。

\$500 and up

From the John E Sandrock Collection.



32642

CHINA—COMMUNIST BANKS. Local Bank of Szechuen. 50 Cents, 1933. P-S3946. PMG Choice Very Fine 35. Chungking, serial number 2937158. Vertical format, blue, shoreline scene at upper centre. A rare note with only two pieces graded by PMG and this example by far the highest grade. A nice Sichuan local bank banknote.

民國二十二年四川地方銀行伍角。重慶，編號 2937158。垂直設計，藍色，海岸線場景位於中央上方。一張罕見的紙幣，PMG 評級記錄中僅有兩張，本拍品是迄今為止評分最高的一張。品相漂亮的四川地方銀行鈔票。

\$300 and up

From the John E Sandrock Collection.



32641

(t) CHINA—MILITARY. Lot of (4). Provincial Army of Shantung. 1 Yuan, 1926. P-S3939. S/M#S44-11, S44-12, S44-20, & S44-21. PMG About Uncirculated 50. A pleasing quartet of Shantung military notes in fairly high grades. PMG Comments "Pinholes" on P-S3938.

民國十五年山東省軍用票壹圓。四張。悅目的四張山東軍票，評分頗高。P-S3938被PMG標明"針孔"。

\$1,000 and up



32643

CHINA—MILITARY. Yunnan-Kwangtung-Kwangsi United Army for Kiangsi Relief. 10 Dollars, 1917. P-S3953r. Remainder. PCGS Banknote. Good. Jiangxi. Without serial numbers. Brown and yellow-brown, crossed flags upper centre, Chinese text on the reverse.

An extremely rare high denomination missing in even the most advance collections on Chinese military notes. Sold as seen, no returns, viewing highly recommended.

民國六年滇粵桂援贛聯軍軍用票。庫存票。江西地名。無編號。棕色與黃棕色，上方中央旗幟交叉，反面印刷漢字。極罕的高面值，大部分資深中國軍票集藏中從缺的一版。現況出售，概不退換。建議藏家仔細檢視。

\$1,500 and up

From the John E Sandrock Collection.



32644

CHINA—MISCELLANEOUS. Third and Fourth Route Army Headquarters Property Control Office. 5 Chuan, 1918. P-S3955. PCGS Banknote About Uncirculated 53. Changde, Hunan Province. Serial number indiscernible. Black and orange, Chinese houses and city gate wall at left and right respectively, ornate floral borders. Scarce.

民國七年常德財產管理處流通券伍串。湖南省常德市。編號無法辨認。黑色和橙色，左右分別為中式房屋和城牆，華麗的花卉邊框。稀少。

\$500 and up

From the John E Sandrock Collection.

Superb Yunnan Military Note 優秀的雲南軍用兌換券



32645

(t) CHINA—MILITARY. Yunnan National Pacification Army. 5 Yuan, 1917. P-S3959. S/M#Y66-2. PCGS Banknote Choice Uncirculated 63 OPQ. Serial number 30397. Grey-blue on green, denomination at each corner and centre, five red over stamps, reverse purple-pink, large handstamp at centre.

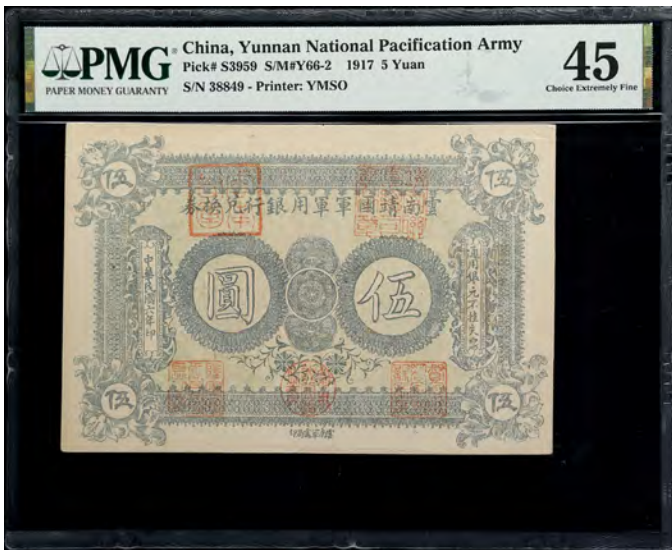
This series was issued by Tang Ji Yao during his expedition into Szechuen in 1917 when he was appointed as the Commander in Chief of the Pacification of Szechuen-Yunnan-Kweichow. The title and the notes became void after Tang was chased out of Kunming in early 1921.

Extremely rare in UNC-OPQ condition and among the finest extant!

民國六年雲南靖國軍軍用銀行兌換券伍圓。編號30397。灰藍色印於綠色之上，面值位於中央和四角，五枚紅色加蓋。反面紫色與粉紅色，大尺寸蓋章居中。此系列由唐繼堯發行於1917年入川，並任滇川黔靖國聯軍總司令。當唐繼堯在1921年初被逐出昆明之後，此鈔票亦失去效力。極罕的未流通品相，且帶OPQ，絕對是品相卓越的存世品之一！

\$2,000 and up

CHINA—MISCELLANEOUS



32646

(t) CHINA—MILITARY. Yunnan National Pacification Army. 5 Yuan, 1917. P-S3959. S/M#Y66-2. PMG Choice Extremely Fine 45. Serial number 38849. Grey-blue on green, denomination at each corner and centre, five red over stamps, reverse purple-pink, large handstamp at centre.

This series was issued by Tang Ji Yao during his expedition into Szechuen in 1917 when he was appointed as the Commander in Chief of the Pacification of Szechuen-Yunnan-Kweichow. The title and the notes became void after Tang was chased out of Kunming in early 1921. PMG Comments "Small Tears."

民國六年雲南靖國軍軍用銀行兌換券伍圓。編號38849。灰藍印在綠色底紙上，四角及中心各有面值，五顆紅色蓋章，背面紫粉色，中間大手印章。

1917年唐繼堯任平定川滇黔川總司令時在四川期間發行。1921年初唐被逐出昆明後，稱謂和紙鈔便作廢了。PMG備註"小裂痕"。

\$500 and up



32647

CHINA—MISCELLANEOUS. Hwei Hai Industrial Bank. 1 Dollar, ND. P-Unlisted. Remainder. PMG Choice Uncirculated 64. Serial number S147505. Brown and black on green, portrait of Zhang Xiao Ruo (1898-1935) at centre, reverse blue, scenery of Langshan Mountain in Nantong at centre.

The Bank was founded in 1920 by Zhang Jian (1853-1926) who became 'zhuang yuan' in 1894 and Zhang Xiao Ruo was his son. A fairly scarce but instantly recognizable note.

淮海實業銀行兌換券壹圓。庫存票。編號 S147505。綠底棕黑，中間為張曉若（1898-1935）肖像，反面藍色，中間為南通狼山風景。此銀行由張謇（1853-1926）於1920年創立，張謇於1894年成為狀元，張孝若是其兒子。一張相當稀有而且辨識度高的紙鈔。

\$500 and up

From the John E Sandrock Collection.



32648

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 50 Silver Yuan, 1 & 5 Chiao, 1938-49. P-S3027b, S3136, & S3138. S/M#C168-1, S/M#C168-3, & S/M#Y71-3. PMG About Uncirculated 55 & Choice Uncirculated 64. P-S3027b is graded AU 55; P-S3136 is graded CU 64; and P-S3138 is graded AU 55. PMG comments "Minor Stains" on P-S3136 and S3138.

民國二十七至三十八年不同銀行伍拾圓紙幣一組。三張。P-S3027b獲評AU 55，P-S3136獲評CU 64，P-S3138獲評AU 55。P-S3136和S3138有PMG備註"輕微有漬"。

\$600 and up



32649

(t) CHINA—MISCELLANEOUS. Keng Shing Chong. 5 Dollars, 1914. P-Unlisted. Printer's Design. PMG About Uncirculated 53. Vertical format with counterfoil at left. A popular Hong Kong Printing Press printing. PMG Comments "Printer's Annotation & Stamps, Note Unaffected by Issues in Selvage."

民國三年汕頭乾盛莊伍圓。設計樣票。垂直設計，左側有存根。流行香港印刷廠印刷。PMG 備註"印刷商的筆註和印章、紙鈔不受旁邊問題的影響。"

\$300 and up

32650 NO LOT.

32651

CHINA—MISCELLANEOUS. Lot of (5). Pinking Chamber of Commerce. 5 & 10 Cents, 1 Yuan, 1917-19. P-Unlisted. Raw Very Good to PCGS Banknote Very Fine 25. A quintet of notes issued for circulation in Heilungkiang consisting of:

1917: 5 Cents #7682, 10 Cents #7483 and #6331 and 50 Cents, serial number indiscernible.

1919: 1 Yuan #3422.

Raw very good to various PCGS Banknote grades. Sold as seen, no returns, viewing highly recommended.

民國六至八年濱江商會發行臨時輔幣半角，壹角，伍角，壹圓。五張。黑龍江發行一組五張紙幣包括：1917年半角編號7682、壹角編號7483和6331、伍角編號難以辨認。1919年壹圓編號3422。未評級VF品相至PCGS評分不一。現況出售，概不退換，強烈建議預展觀看。

\$400 and up

From the John E Sandrock Collection.



32652

CHINA—MISCELLANEOUS. Hou Chang Ho Bank. 5 Yuan, 1924. P-Unlisted. Private Issue. Yantai, Shandong Province, serial number 05721. Red and blue, lined trees at centre. Issued with the special permission of the Chambre of Commerce. Extremely rare, if not unique. Split in half and rejoined by tape, very good.

民國十三年烟臺厚昌和錢莊伍圓。山東省煙台市，編號05721。紅藍相間，中間樹木成行。經商會特別許可發行。即使不是獨一無二，也極為罕見。分成兩半，用膠帶重新黏起，VG品相。

\$200 and up

From the John E Sandrock Collection.



32653

CHINA—MISCELLANEOUS. Wan Feng Yuan Private Bank. 1000 Cash, 1928. P-Unlisted. PCGS Banknote About Uncirculated 55. Serial number 014843. Red text on green, pagoda at left, pai fang at right. A neat looking note with heavy traditional elements from Bozhou, Anhui Province.

民國十七年萬豐源錢莊銅元壹仟文。編號014843。綠底紅字，左為寶塔，右為牌坊。一張帶有濃厚安徽亳州傳統色彩，印刷工整的紙幣。

\$300 and up

From the John E Sandrock Collection.



32654

CHINA—MISCELLANEOUS. Lot of (2). Cocoon Industrial Bank of Wang Cho. 10 & 20 Cents, 1928. P-Unlisted. PCGS Banknote Very Fine 20 to Choice VF 35. Huangchuan County, Henan Province. Serial numbers 091624 and 189421 respectively. Blue and red-brown over green respectively. A scarce pair.

民國十七年潢川蠶業銀號壹角及貳角。兩張。河南省潢川縣。編號分別為091624和189421。綠色底紋，分別印上藍色和紅棕色。稀少的一對。

\$300 and up

From the John E Sandrock Collection.



32655

CHINA—MISCELLANEOUS. Cocoon Industrial Bank of Wang Cho. 500 Cash, 1928. P-Unlisted. PCGS Banknote Choice Extremely Fine 45. Huangchuan County, Henan Province. Serial number 037040. Brown on light orange, rocky mountain at left and pavilion at right, reverse bright yellow-orange. A scarce banknote issued by a local industry.

民國十七年潢川蠶業銀號伍佰文。河南省潢川縣。編號037040。棕色底紋，淺橙色，左側為石山，右側為涼亭，背面為亮橙黃色。當地產業發行的稀少紙幣。

\$250 and up

From the John E Sandrock Collection.



32656

CHINA—MISCELLANEOUS. Cocoon Industrial Bank of Wang Cho. 1000 Cash, 1928. P-Unlisted. PCGS Banknote Very Fine 25. Huangchuan County, Henan Province. Serial number 073942. Blue on orange and multicolour, Chinese houses and trees at centre, reverse green. A scarce banknote issued by a local industry.

民國十七年潢川蠶業銀號壹仟文。河南省潢川縣。編號073942。藍色底紋，橙色和多色，中式房屋和樹木位於中心，背面綠色。當地產業發行的稀少紙幣。

\$300 and up

From the John E Sandrock Collection.



32657

CHINA—MISCELLANEOUS. Foh Lee Bank. 10 Cents, 1933. P-Unlisted. PMG Choice About Uncirculated 58 EPQ. Hsuan Hua (Xuanhua), serial number A120526. Blue, vignette of deer gazing in front of a pagoda and red seal signatures, additional red overprint on the reverse. Unusual and scarce.

民國廿二年福利銀行壹角。宣化，編號A120526。藍色，鹿在寶塔前凝視的圖景和紅色印章簽名，背面有額外紅色加蓋。不尋常見且稀少。

\$300 and up

From the John E Sandrock Collection.



32658

CHINA—MISCELLANEOUS. Lot of (2). Foh Lee Bank. 10 & 20 Cents, 1933. P-Unlisted. PMG About Uncirculated 53 & Choice Uncirculated 63. Hsuan Hua (Xuanhua) over Peiping, serial numbers A015451 and A005298. A pair of fractional notes in blue and brown respectively, both with the same vignette of deer gazing in front of a pagoda and red seal signatures. Scarce.

民國二十二年福利銀號壹角、貳角。兩張。宣化加蓋於北平，編號A015451和A005298。分別為藍色和棕色的一對小面值紙鈔，插圖相同，可見鹿在寶塔前凝視和紅色印章簽名。稀少。

\$400 and up

From the John E Sandrock Collection.



32659

CHINA—MISCELLANEOUS. Nanchang City Bank. 5 Cents, 1938. P-Unlisted. PMG Choice About Uncirculated 58. Nanchang, Jiangxi Province. Serial number B0013938. Brown on light green, harborside scene. A scarce local bank banknote.

民國二十七年南昌市立銀行伍角。江西省南昌。編號B0013938。棕色印刷於淺綠，海傍場景。珍罕的本地銀行票。

\$300 and up

From the John E Sandrock Collection.



32660

CHINA—MISCELLANEOUS. Ssu-Ching Town Chamber of Commerce. 50 Cents, 1942. P-Unlisted. PCGS Banknote Extremely Fine 40. Sijing Township, Jiangsu Province. Serial number 012200. Green, arched stone bridge at centre. Scarce.

民國三十一年泗涇鎮商會代幣券伍角。江蘇省泗涇鎮。編號012200。綠色，中心為拱形石橋。稀少。

\$300 and up

From the John E Sandrock Collection.



32662

CHINA—MISCELLANEOUS. Chiuchiang Chin Yu. 100 Coppers, ND. P-Unlisted. Private Issue. PCGS Banknote Very Fine 25.

Serial number 00658. Grey-blue on green, gazebo at left, pagoda at right. A locally designed note from Jiuchiang in Jiangxi Province.

九江慶餘莊壹佰枚。編號00658。綠底灰藍印刷，左邊是涼亭，右邊是寶塔。江西九江本土設計的紙幣。

\$250 and up

From the John E Sandrock Collection.



32661

CHINA—MISCELLANEOUS. Ssu-Ching Town Chamber of Commerce. 1 Yuan, 1942. P-Unlisted. PCGS Banknote Choice Very Fine 35. Sijing Township, Jiangsu Province. Serial number 024140. Dark blue on yellow, arched stone bridge at centre. Scarce.

民國三十一年泗涇鎮商會代幣券壹圓。江蘇省泗涇鎮。編號024140。深藍色印於黃色，拱形石橋位於中心。稀少。

\$300 and up

From the John E Sandrock Collection.



32663

CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 5 Dollars, 1941. P-Unlisted. PMG Gem Uncirculated 65 EPQ. Serial number 033698. Blue, biplane at centre, signed by Kong Xiangxi as when he was the Minister of Finance.

民國三十年航空救國券美金伍圓。編號033698。藍色，中央可見雙翼機，孔祥熙簽名，時任財政部長。

\$300 and up

From the John E Sandrock Collection.



32664

CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 5 Dollars, 1941. P-Unlisted. PMG Gem Uncirculated 65 EPQ. Serial number 058728. Blue, biplane at centre, signed by Kong Xiangxi as when he was the Minister of Finance.

民國三十年航空救國券美金伍圓。編號058728。藍色，雙翼飛機居中，由孔祥熙擔任財政部長時簽署。

\$300 and up



32666

(t) CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 50 Dollars, 1941. P-Unlisted. PMG Choice About Uncirculated 58. Serial number 011499. Green and yellow, biplane at centre.

A popular wartime time loan denominated in US Dollars, signed by Kong Xiangxi (1880-1967), the Minister of Finance at the time. An immensely popular series.

民國三十年航空救國券美金伍拾圓。編號 011499。綠色和黃色，雙翼飛機位於中心。一種戰時流行的美元貸款救國券，由時任財政部長孔祥熙（1880-1967年）簽署。一個非常受歡迎的系列。

\$300 and up



32665

(t) CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 50 Dollars, 1941. P-Unlisted. PMG About Uncirculated 55 EPQ. Serial number 005365. Green and yellow, biplane at centre.

A popular wartime time loan denominated in US Dollars, signed by Kong Xiangxi (1880-1967), the Minister of Finance at the time. An immensely popular series.

民國三十年航空救國券美金伍拾圓。編號 005365。綠色和黃色，雙翼飛機位於中心。一種戰時流行的美元貸款救國券，由時任財政部長孔祥熙（1880-1967年）簽署。一個非常受歡迎的系列。

\$500 and up

32667

(t) CHINA—MISCELLANEOUS. Lot of (12). Szechuen Ration Storage/Exchange Certificates. 1 to 500 Litres, 1941-42. P-Unlisted. Very Fine to About Uncirculated. 12 ration certificates for rice in 4 issues.

1. 1941 Exchange Certificates for 10, 20 and 50 Litres
2. 1941 Ration Storage Coupon for 1 Litre
3. 1942 Exchange Certificates for 1, 2, 5, 10, 20 and 50 Litres
4. 1942 Ration Storage Coupons for 100, 200 and 500 Litres.

Very Fine to Almost Uncirculated, with most being in the higher grades.

民國三十至三十一年四川糧食庫券領換憑證1至500升，12枚。4期共12張大米配給券。1) 1941年兌換10、20和50升大米憑證。2. 1941年1升口糧儲存券。3. 1942年兌換1、2、5、10、20和50升大米憑證。4. 1942年100、200和500升口糧儲存券。VF至AUNC，大中部分屬於高品相。

\$400 and up



32668

(t) CHINA—MISCELLANEOUS. East China Financial Economic Commission. 1000 Catties of Firewood, 1950. P-Unlisted. Front Specimen. PMG Choice Very Fine 35. Serial number 000000. A special vertical format note and the first we recall handling. Scarce.

1950年華東財政經濟委員會柴草1000市斤。正面單面樣票。編號000000。特殊的垂直設計，我們首次經手。稀見。

\$400 and up



32669

CHINA—MISCELLANEOUS. Lot of (15 Albums). People's Republic of China. Mainly 1950's to 1980's. Mixed Food and Lifestyle Coupons. Mixed Grades. Total 15 albums containing coupons from the following areas:

Sichuan, Henan, Jiangsu, Shanxi, Ningxia, Qinghai, Jilin, Shaanxi, Fujian, Gansu, Jiangxi, Anhui, Liaoning, Zhejiang, Yunnan and others.

A large and comprehensive collection of lifestyle coupons used in the earlier years of the People's Republic.

Sold as seen, no returns, viewing highly recommended. This lot is extremely heavy, please contact us for shipping rates.

不同面值、年份，省份，糧食及日用品配給券一組。（15本）一組共15本票証，包含以下地區：四川、河南、江蘇、山西、寧夏、青海、吉林、陝西、福建、甘肅、江西、安徽、遼寧、浙江和雲南等。中華人民共和國早期大量使用、生活各方面均需要的票証。現況出售，概不退換，強烈建議預展觀看。此組極重，請聯絡我們以了解所需運費。

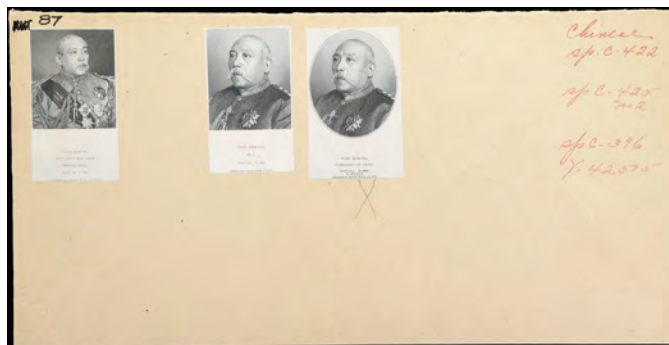
\$1,500 and up

32670

CHINA—MISCELLANEOUS. Lot of (32). Prince Chun Souvenir Prints. 1908-11. P-Unlisted. PMG Encapsulated. 32 Prince Chun Souvenir notes for the Ta Ching Government.

1908-11年大清銀行兌換券醇親王像紀念印刷品。32張。醇親王像紀念紙鈔。

\$1,500 and up



32671

CHINA—MISCELLANEOUS. Vignettes of President Yuan Shi-Kai ND (1914-16). 3 vignettes mounted on cardboard of President Yuan Shi-Kaih. These appear on a plethora of banknotes most notably the Bank of China issues.

1914-16年袁世凱總統像。3張袁世凱總統插圖裝幀於卡紙上。該插圖出現於多種不同中國銀行紙鈔。

\$2,500 and up



32672

(t) CHINA—MISCELLANEOUS. 2009 Exhibition of Chinese Banknotes Commemorative Copper plate. Exhibition Copper Plate from 2009.

2009年中國紙幣紀念銅版。2009年展覽銅版。

\$1,000 and up

HONG KONG



32673

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1911. P-41. PMG Fine 12 Net. Cancelled, Repaired. Serial number M/A 114142. Blue and black on pale orange, Bank arms at centre, rice pounding scene at left, sampans at right, hand signed at lower left, with punch hole cancellations and 'CANCELLED' stamped thrice, reverse red and black, the Bank building at centre.

A rare 1911 first date of issue which has been officially cancelled by the Bank. A relatively convenient and inexpensive way to obtain this highly coveted date. PMG Comments "Cancelled, Repaired, Rust".

1911年印度新金山中國渣打銀行伍圓。編號M/A 114142。淡橙色底下的藍黑相間，中央為銀行徽章，左側為舂米場景，右側為舢板，左下角有手寫簽名，帶有打孔註銷和三次「CANCELLED」蓋印，背面紅色和黑色，銀行大樓位於中心。1911年首年發行罕見，已被銀行正式取消。一張相對便宜和低成本高質素年份。PMG備註"取消、修復、鏽漬"。

\$1,500 and up

The Sole Example of the 'Gourd' 50 Dollar Colour Trial

PMG僅評一張"葫蘆"伍拾圓試色樣票



32674

HONG KONG (SAR). The Chartered Bank of India, Australia & China. 50 Dollars, ND (1912). P-43Acts. Colour Trial Specimen. PMG About Uncirculated 55 Net. Repaired, Minor Rust. Without serial numbers. Blue and black on yellow, bank arms upper centre, vignette of people by river at centre within a gourd shaped vignette, printed signature of Dickson at lower right, reverse brown and blue, the old Bank building at centre, overprinted 'SPECIMEN NO VALUE' and with a circular blue Waterlow and Sons seal.

A sensation colour trial of the 'Gourd' 50 Dollars where the normal orange hues are substituted by soft blue inks. The Gourd 50 Dollars is rare in any form, be it an issued note, true colour specimen or colour trial. Indeed, it appears that the colour trial is the rarest as it is the only one graded by PMG and the only one that the cataloguer is aware of. A phenomenally rare note, if not unique. PMG Comments "Repaired, Minor Rust".

1912年印度新金山中國渣打銀行伍拾圓。試色樣票。無編號。藍黑兩色印於黃色。銀行徽章於上方中央，中央葫蘆形插圖可見河畔風光，右下可見Dickson印刷簽名。反面棕藍亮色，舊銀行大樓劇中，加蓋"SPECIMEN NO VALUE"，有華德路藍色圓形蓋章。葫蘆伍拾圓試印樣票，橙色被淺藍色取替。不論是流通票、試色樣票還是試印，任何款式的葫蘆伍拾圓均屬罕見。當中似乎以試印最為罕有，PMG評級中僅有一張，編者亦只知一張存世。稀世之珍，或是孤品。PMG備註"修補，輕微鏽漬"。

\$45,000 and up

Top Pop 1924 10 Dollars in PMG 35 1924年PMG 35冠軍分拾圓



32675

HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1924. P-50. PMG Choice Very Fine 35. Serial number N/B483298. A truly incredible 1924 note which shows this rare design with outstanding detail. The color jumps off the paper and the detail runs forever. A vibrant red protector at the lower center adds contrast to the deep purple frame and black inks. Two detailed water front vignettes at left and right show with great fashion and the reverse showcases an ornate building in center. This note is original and problem free and will surely be sought after by all knowledgeable collectors. One of five notes in this TOP GRADE out of a total of 156 notes graded. Truly a miracle of survival in this large format and bound to excite local collectors!

1924年印度新金山中國渣打銀行拾圓。編號 N/B483298。一張1924年極佳紙鈔，展示了罕見的設計和出色的細節。色彩躍然紙上，細節尚存。下部中間的鮮紅色英文字與深紫色框架和黑色墨水形成對比。左右兩側的兩個詳細的海濱圖展示了時尚感，背面中間的華麗建築物。本拍品是原裝，沒瑕疵，肯定會受到所有知識淵博的收藏家追捧。PMG評級記錄156張評級紙中五張冠軍分之一。這種大編幅紙鈔的保存良好確實難得，一定會讓本地收藏家興奮不已！

\$5,000 and up



32676

HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1929. P-50. Very Fine. Serial number N/B 1089431. A very special opportunity to acquire this scarce 1929 dated 10 Dollar note from the Chartered Bank of India, Australia, and China. Even wear, and some handling typical to the VF grade. Excellent impressions remain, and one of the nicer examples you will find for the type without paying a significant premium as this is free of the major repairs and significant damage that typically plague this issue.

1929年印度新金山中國渣打銀行拾圓。編號N/B1089431。收藏此珍罕1929年印度新金山中國匯理銀行拾圓。磨損均勻，經手痕跡與其VF評分相符。仍可見出色壓印，是品相較好的一張而且溢價不高。不見此版常有的重大修補或損傷。

\$1,500 and up

Lots 32677 to 32679: A Trio of Small '5' Notes!

三張小"5"鈔票



32677

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-53cts. KNB32SS. Color Trial Specimen. PMG Choice Uncirculated 63. Without serial numbers. An amazing 'Small 5' Roman 5 Dollar colour trial bearing the first date of 18th August 1930. Blue, black and red, male Roman soldier at left, bank arms at upper centre, watermark area at right, reverse blue, sampan at centre. Printed by Waterlow and Sons.

A beautiful soft blue shade instead of the green used here which instantly attracts the attention of Hong Kong banknote collectors. An extremely rare and attractive design and colour combination. PMG Comments "Previously Mounted".

1930年印度新金山中國渣打銀行伍圓。試色樣票。無編號。"小5"羅馬伍圓試色樣票，1930年8月18日為首個日期。藍、黑、紅兩色，男性羅馬士兵位於左側，銀行徽章居中。反面藍色，舢板船印於中央。華德路印製。使用柔美藍色印刷而非綠色，立即能吸引港幣藏家注目。極罕而迷人的設計，顏色搭配悅目。PMG備註"曾黏貼"

\$10,000 and up

32678

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-53s. KNB32S. Specimen. PMG About Uncirculated 53. Serial number 000000. An exciting 'Small 5' green Roman 5 Dollar specimen bearing the first date of 18th August 1930. Green, black and red, male Roman soldier at left, bank arms at upper centre, watermark area at right, reverse green, sampan at centre. Printed by Waterlow and Sons.

Both the issued notes and specimens are rare, especially the latter of which only two are known. An finely engraved series in verdant green colours that instantly attracts the attention of the specimen aficionado.

PMG Comments "Pinholes."

1930年印度新金山中國渣打銀行伍圓。樣票。編號000000。"小5"綠色羅馬伍圓，1930年8月18日為首個日期。綠、黑、紅三色，羅馬士兵在左，銀行徽章位於上方中央，水印在右，反面綠色，舢板船居中。華德路印製。流通票與樣票均罕見，後者存世已知僅有兩張。精雕系列，綠色艷麗，引人注目，必定能迷倒樣票藏家。PMG備註"針孔"。

\$12,000 and up



32679

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-53. KNB32a-b. Expedient Specimen. PMG Extremely Fine 40. Serial number S/F056202. A stunning 'Small 5' green Roman 5 Dollar expedient specimen bearing the first date of 18th August 1930. Green, black and red, male Roman soldier at left, bank arms at upper centre, watermark area at right, reverse green, sampan at centre. Printed by Waterlow and Sons.

Both the issued notes and specimens are rare, especially the latter of which only two are known. There are 32 issued examples for Pick 53 of which this note is one of two notes in TOP POP.

A survivor in fabulous condition given the series circulated from c.1931 to 1960 and with forced exchange of Japanese Invasion money during World War II. PMG Comments "Rust, Staple Holes."

1930年印度新金山中國渣打銀行伍圓。臨時樣票。編號F056202。"小5"綠色羅馬伍圓，1930年8月18日為首個日期。綠、黑、紅三色，羅馬士兵在左，銀行徽章位於上方中央，水印在右，反面綠色，舢板船居中。華德路印製。流通票與樣票均罕見，後者存世已知僅有兩張。發行版P-53共評32張，本拍品位列榜首，另有一張同分。此系列大約流通於1931-1960年間，並在二戰期間強強逼兌換為日本軍票。如此品相可謂出眾。PMG備註"鏽漬、釘孔"

\$5,000 and up



32680

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1948. P-54b. PCGS Currency Gem New 66 PPQ. Serial number S/F1713270. A splendid example of the 'Green Roman' 5 Dollars in gem condition. An iconic and popular series.

1948年印度新金山中國渣打銀行伍圓。編號F1713270。頂級品相，"綠色羅馬兵"。經典版別，向來備受追捧。

\$1,000 and up

Original 1931 'Fireman' 50 Dollars in PMG 25 原裝1931年"火燭鬼"伍拾圓，PMG 25



32681

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 50 Dollars, 1931. P-56. KNB36a-c. PMG Very Fine 25. Serial number U/H007519. Brown and black on light blue, male Roman soldier at left, watermark area at right, a large a clear hand signed signature at lower left, reverse brown, rice harvesting scene and pagoda at right.

A breath taking original 50 Dollars from the popular Roman series. Just light pen annotations and a blue hand stamp on the reverse to report and otherwise an attractive high denomination note. High quality vintage Hong Kong banknotes have been rising in popularity in recent years and this will be no exception. PMG Comments "Ink"

1931年印度新金山中國渣打銀行伍拾圓。編號H007519。棕色與黑色印刷於淺藍色，羅馬士兵在左，水印在右，左下手簽大而清晰。反面棕色，割稻及寶塔圖景在右。令人驚嘆的原裝羅馬系列伍拾圓。僅在反面可見藍色蓋章及有淺筆註，除此以外狀態迷人。高品相的舊港紙在近年日益受歡迎，此張亦不例外。PMG備註"墨跡"。

\$15,000 and up



32682

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 100 Dollars, 1954. P-57c. KNB39f-1/42a. PMG Very Fine 20. Serial number Y/M 695445. Black, green and multicolour, seated Britannia with shield and trident at centre, bank arms and watermark area at right, reverse green and yellow, Supreme Court at right.

A circulated example that still have good eye appeal as it is largely free from the usual pen graffiti. PMG Comments "Ink".

1954年印度新金山中國渣打銀行壹佰圓。編號Y/M 695445。黑色、綠色和多彩交織，中央端坐不列顛尼亞女神，手持盾牌和三叉戟，右側銀行徽章和水印區域，背面是綠色和黃色，右側最高法院。

一張流通票，誘人非凡，且無常見的鋼筆塗鴉。PMG備註為"墨跡"。

\$1,200 and up

From the Tony Ma Collection.



32683

HONG KONG (SAR). Chartered Bank. 5 Dollars, 1959. P-62. PMG Gem Uncirculated 66 EPQ. Serial number S/F2452921. An elegant example of this first date.

1959年香港渣打銀行伍圓。編號F2452921。品相典雅的首日期。

\$300 and up

From the John E Sandrock Collection.



32684

HONG KONG (SAR). Chartered Bank. 5 Dollars, 1959. P-62. PMG Gem Uncirculated 66 EPQ. Serial number S/F2397414. A fresh and bold example of this popular first date.

1959年香港渣打銀行伍圓。編號F2397414。明艷動人的首日期。

\$300 and up



32685

(t) HONG KONG (SAR). Chartered Bank. 100 Dollars, 1956. P-65. PMG Very Fine 30. Serial number Y/M 869799. Green and multicolour, Britannia with trident at centre, watermark area lower right, reverse predominantly green, Supreme Court building at right. An original looking example of this type with beautiful strong colours in the underprint. Quite attractive.

1956年香港渣打銀行壹佰圓。編號Y/M 869799。綠色與多彩，中央為大英女神手持三叉，水印位於右下方。反面以綠色為主，最高法院大樓居右。原裝品相，底紋色彩艷麗動人。賞心悅目。

\$1,000 and up

Highly Popular Hand Signed 500 Dollars of 1959 極受歡迎的1959年手寫簽名伍佰圓



32686

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, 1959. P-67. PMG About Uncirculated 55. Serial number Z/N 182379. Black, green and brown, classical male bust at left, watermark at right, two clear and neat hand signed signatures at lower centre and right. The SECOND HIGHEST GRADE in the PMG population report!

This is an iconic type note in the Chartered Bank series spanning from 1934 to 1977. Hand signed notes are always extremely popular with collectors and this example in original AUNC condition is simply breath taking. Sharp colours and paper margins with just the lightest of folds result in this amazing note and we expect strong interest from high end collectors. Only a few serial numbers away from the 55-EPQ note we sold in October 2023 which fetched USD\$21,6000 inclusive of the Buyer's Premium.

1959年香港渣打銀行伍佰圓。編號Z/N 182379。黑色、綠色和棕色，左側為古典男性半身像，右側為水印，中下方和右側有兩個清晰工整的手寫簽名。PMG評級記錄中亞軍分！這是1934年至1977年渣打銀行系列中的經典紙幣。手寫簽名紙幣一直深受收藏家的歡迎，這張原版近未通品相狀況的紙幣實在令人驚喜。鮮明的色彩和紙邊以及最淺的摺痕造就了這張令人驚嘆的紙鈔，我們預計高端收藏家會產生濃厚興趣。與我們於2023年10月售出的55-EPQ紙鈔僅差幾個編號，當年該紙鈔的售價為21,6000美元"含買家佣金"。

\$5,000 and up



32688

(t) HONG KONG (SAR). Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG About Uncirculated 50. Serial number Y/M 1348996. A nice example of the 'Large Green Key' 100 Dollars. An original note with small patches of foxing on the reverse.

無年份（1961-70年）香港渣打銀行壹佰圓。編號 Y/M 1348996。品相良好的"大綠鎖匙"壹佰圓。一張原裝紙幣，背面有小黃點。

\$500 and up

32687

(t) HONG KONG (SAR). Chartered Bank. 5 Dollars, ND(1967). P-69. PMG Superb Gem Uncirculated 67 EPQ. Serial number S/F 7465080. A well centred and brightly coloured 'Yellow Key' 5 Dollars. Not easy in these high grades.

1967年香港渣打銀行伍圓。編號S/F 7465080。印刷端正，色澤亮麗的"黃鎖匙"伍圓。高分品相難得。

\$300 and up

An Earlier Version of the 'No Date' 500 Dollars 早期的"無年份"伍佰圓



32689

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, ND (1962). P-72b. PMG Choice About Uncirculated 58 EPQ. Serial number Z/N 683462. Black, brown and green, classical male bust at left, Bank arms at centre, watermark at right, reverse predominantly brown, junk boats.

A much coveted earlier type in darker colours and with the 'ACCOUNTANT' and 'MANAGER' signatures with a limited print run of 520,000 notes. Their large size, immense buying power at the time and the long duration of circulation result in only a small fraction of this number surviving, let alone in this high grade and with the highly appreciated EPQ qualifier. A most delightful example.

無年份（1962年）香港渣打銀行伍佰圓。編號Z/N 683462。黑色、棕色和綠色，經典的男性半身像位於左側，中央為銀行徽章，水印在右。反面為棕色主調，帆船圖景。較難得的早期版別，顏色較深，會計與經理簽名，印刷量僅520,000張。尺寸較大，在當時的購買力亦大。由於長時間流通，導致存世量稀少，高分品相更是難得一見，遑論此張獲評EPQ。令人讚不絕口的一張。

\$1,500 and up



32690

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, ND (1975). P-72cs. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number Z/P000000, specimen number 007. Black, brown and multicolour, classical male bust at left, watermark at right, bank arms at centre. 'SPECIMEN' and two red oval De La Rue seals overprinted.

A superb note with bright colours on immaculate paper. A highly desirable type note, especially with the De La Rue stamps.

無年份（1975年）香港渣打銀行伍佰圓。樣票。編號Z/P000000，樣票編號007。黑色、棕色與多彩，經典男性半身像在左，水印在右，銀行徽章居中。"SPECIMEN"樣票預計兩枚紅色橢圓形De La Rue印章加蓋。頂級狀態，色彩鮮亮，紙質無懈可擊。深受追捧的一版，帶De La Rue印章更是吸引。

\$3,500 and up



1977 500 Dollars in 67-EPQ!
1977年67-EPQ伍佰圓



32691

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, 1977. P-72ds. Specimen. PMG About Uncirculated 53. Serial number Z/P000000. Green, brown and black, classical bust at left, Bank arms at centre, reverse brown and green, sailing sampan at right, 'SPECIMEN' overprinted in red. PMG Comments "Pinholes, Minor Rust".

1977年香港渣打銀行伍佰圓。樣票。編號 Z/P000000。綠色、棕色和黑色，左側為古典半身像，中央為銀行徽章，背面為棕色和綠色，右側為舢板，紅色加蓋"樣票"。PMG 備註"針孔、輕微鏽漬"。

\$1,000 and up

32692

HONG KONG (SAR). Chartered Bank. 500 Dollars, 1977. P-72d. PMG Superb Gem Uncirculated 67 EPQ. Serial number Z/Q 304320. Printed by TDLR. Brown, green and black, Bank arms at centre, classical male bust at left, watermark area at right, the reverse shows a sailing junk boat and sampan. A popular and intricately designed high denomination note well deserving of its superb gem status. In SECOND HIGHEST GRADE, bested by only one note in 68-EPQ.

1977年香港渣打銀行伍佰圓。編號 Z/N 304320。TDLR 印製。棕色、綠色和黑色交織，中央銀行徽章，左側經典男性半身像，右側水印，背面一艘帆船和舢板。備受歡迎且設計精美的高面額紙幣，當之無愧的超頂級評分。報告中第二高分，僅一張獲評更高的68-EPQ。

\$3,000 and up

**Lots 32695 and 32696:
A Consecutive Pair of Error 5 Dollars!
兩張連號錯體伍圓**



32693

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice Very Fine 35 EPQ. Serial number Z/Q 320670. A solid mid grade note with the EPQ qualifier for this popular type. 1977年香港渣打銀行伍佰圓。編號 Z/Q 320670。一張堅硬紙身，更獲EPQ評級的受歡迎紙鈔。

\$500 and up



32694

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, 1977. P-72d. PMG About Uncirculated 50. Serial number Z/P 659192. A neat and lightly circulated example of this large size note. 1977年香港渣打銀行伍佰圓。編號 Z/P 659192。此大尺寸紙幣的簡潔整齊且輕微流通。

\$500 and up



32695

(t) HONG KONG (SAR). Chartered Bank. 5 Dollars, ND (1970-75). P-73b. Error Note. PMG Gem Uncirculated 66 EPQ. Mismatched serial numbers P479111/479091. Mismatched serial number error notes on this series are very rare with most examples being found on the 100 Dollars. The cataloguer can only find one other example similar to this in the past few years. This example is the first of a consecutive pair offered in this auction, a first in this regard! 無年份（1970-75年）香港渣打銀行伍圓。錯體票。編號錯配 P479111/479091。編號錯配在此系列中非常罕見，大部分出現於壹佰圓。編者數年前的拍賣中僅找到類似的另一張。此拍品是本場拍賣中兩張連號的第一張，首次亮相。

\$800 and up



32697

(t) HONG KONG (SAR). Chartered Bank. 10 Dollars, ND (1975). P-74bs. Specimen. PMG Choice Uncirculated 64. Serial number C0000000. Green and yellow, modern building at left, 'SPECIMEN' overprinted in red. A popular series. PMG Comments "Pinholes".

無年份（1970-75年）香港渣打銀行拾圓。樣票。編號 C0000000。綠色和黃色，左邊是現代建築，紅色加蓋“樣票”。很受歡迎的一個系列。PMG 備註“針孔”。

\$400 and up



32696

(t) HONG KONG (SAR). Chartered Bank. 5 Dollars, ND (1970-75). P-73b. Error Note. PMG Gem Uncirculated 65 EPQ. Mismatched serial numbers P479112/479092. Mismatched serial number error notes on this series are very rare with most examples being found on the 100 Dollars. The cataloguer can only find one other example similar to this in the past few years. This example is the second of a consecutive pair offered in this auction, a first in this regard!

無年份（1970-75年）香港渣打銀行伍圓。錯體票。編號錯配 P479112/479092。編號錯配在此系列中非常罕見，大部分出現於壹佰圓。編者數年前的拍賣中僅找到類似的另一張。此拍品是本場拍賣中兩張連號的第二張，首次亮相。

\$800 and up

32698

(t) HONG KONG (SAR). Chartered Bank. 10 Dollars, 1977. P-74c. Error Note. PMG About Uncirculated 55. Serial number D9017668. An as printed ink smear at the centre of the reverse. PMG Comments "Ink Smear Error".

1977年香港渣打銀行拾圓。錯體票。編號 D9017668。背面中央有印刷油墨污跡。PMG 備註“墨水塗抹錯體”。

\$150 and up

Spectacular Offset Error! 精緻的錯體票



32699

(t) HONG KONG (SAR). Chartered Bank. 10 Dollars, 1977. P-74c. Error Note. PMG About Uncirculated 50. Serial number E9176151. A spectacular offset printing of the obverse onto the reverse from the full lengths of the right and lower borders. Although printing error notes for this type are occasionally encountered, be it ink smudges or small areas of offset printing, clear and large areas of offset printing such as observed on this note are exceedingly rare. The first of such encountered by the cataloguer and definitely an exciting item for the error note aficionado.

1977年香港渣打銀行拾圓。錯體票。編號E9176151。右側及下方邊緣從正面黏印至反面。儘管此版偶見錯體，但多體現為墨污或小範圍黏印。清晰而大面積的黏印屬非常罕見。編者亦是首次遇見，熱愛錯體紙鈔的藏家必定心動。

\$1,000 and up



32700

(t) HONG KONG (SAR). Chartered Bank. 50 Dollars, ND (1970-75). P-75s. Specimen. PMG Choice Uncirculated 64. Serial number A0000000. Blue and yellow, modern building at left, 'SPECIMEN' overprinted in red. A popular series. PMG Comments "Closed Pinholes".

無年份(1970-75年)香港渣打銀行伍拾圓。樣票。編號A0000000。藍色和黃色，左邊是現代建築，紅色加蓋"樣票"。很受歡迎的一個系列。PMG 備註"閉合針孔"。

\$600 and up



32701

(t) HONG KONG (SAR). Chartered Bank. 100 Dollars, ND (1970-75). P-76as. Specimen. PMG Choice Uncirculated 64. Serial number D0000000. Red and yellow, modern building at left, 'SPECIMEN' overprinted in red. A popular series. PMG Comments "Closed Pinholes".

無年份(1970-75年)香港渣打銀行壹佰圓。樣票。編號D0000000。紅色和黃色，左邊是現代建築，紅色加蓋"樣票"。很受歡迎的一個系列。PMG 備註"閉合針孔"。

\$500 and up

Superb Consecutive Run of the 'Large Carp' 10 Dollars 優秀的十張連號拾圓



32702

(t) HONG KONG (SAR). Lot of (10). Chartered Bank. 10 Dollars, 1981. P-77b. KNB52f. Consecutive Lucky and Fancy Serial Numbers. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 67 EPQ. Consecutive serial numbers DJ999991-1000000, including the lucky serial numbers 999999 and 1000000, both of which are extremely popular with local collectors, especially on the 1979 'Auspicious Animals' series issued by the Chartered Bank.

1981年香港渣打銀行拾圓。十張連號。幸運和趣味號。連號DJ999991-1000000，包括趣味號999999和1000000，極受本地收藏家歡迎，尤其是渣打銀行發行的1979年神獸系列。

\$2,000 and up



32703

HONG KONG (SAR). Chartered Bank. 500 Dollars, 1979. P-80a. PMG Choice About Uncirculated 58 EPQ. Serial number A061804. A choice example of this 'Large Phoenix' 500 Dollars with only minor signs of circulation. A highly coveted first date and prefix of issue.

1979年香港渣打銀行伍佰圓。編號A061804。精美的大鳳"伍佰圓，輕微流通，罕見的首發行年份及字冠。

\$400 and up

Extremely Rare Large Golden Dragon Archival Specimen 非常稀有的大金龍檔案樣票



32704

(t) HONG KONG (SAR). Chartered Bank. 1000 Dollars, 1979. P-81as. Archival Specimen. PMG Gem Uncirculated 65 EPQ. Serial number A000000. Orange and multicolour, dragon at right, watermark of a helmeted Roman soldier at left, reverse in similar colours, Bank arms at centre, Bank building at left, perforated 'SPECIMEN OF NO VALUE' at centre with printer's annotations on the upper and lower margins.

A most magnificent example of this archival specimen that distinguishes itself from the normal specimens by the lack of the 'SPECIMEN' overprinted in red and the printer's annotated codes on the margins. This sub type is much rarer but unfortunately PMG does not distinguish between the two on their labels and hence no exact figures can be reproduced for potential bidders. However, the cataloguer is certain that collectors will have a difficult time finding many individual examples in past auctions. An extremely rare subtype of an immensely popular design, especially in the current Year of the Dragon!

1979年香港渣打銀行壹仟圓。檔案樣票。編號A000000。橙色與多彩，龍在右側，戴頭盔羅馬士兵在左。反面色調接近，銀行徽章居中，銀行大樓在左，中央打孔"SPECIMEN OF NO VALUE"，印刷廠筆註位於上下方邊緣。一張瑰麗的檔案樣票，缺少紅色樣票加蓋，帶印刷廠筆註，與普通樣票不同。此亞型更為稀罕，可惜PMG標籤上並無未對兩款作出區分，因此未能找到確切數量數據。編者敢肯定藏家在過往拍賣記錄能找到的案例寥寥無幾。極為罕見的版別，設計深受追捧，在龍年收藏尤為合適。

\$6,000 and up



32705

(t) HONG KONG (SAR). Chartered Bank. 1000 Dollars, 1982. P-81b. PMG Choice About Uncirculated 58 EPQ. Serial number C189484. A decent aunc example of this highly popular 'Large Golden Dragon' 1000 Dollars with the high coveted EPQ status. Even more desirable given the Year of the Dragon!

1982年香港渣打銀行壹仟圓。編號 C189484。廣受歡迎的"大金龍" 壹仟圓紙鈔，具有令人渴望的 EPQ。龍年就更令人嚮往了！

\$1,500 and up

Highly Coveted 'Violet Reverse' 1 Dollar of 1872 備受追捧的1872年"背紫"壹圓



32706

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1 Dollar, 1872. P-111. PMG Fine 12 Net. Serial number 65919. Grey borders with the denomination in red at centre, Bank arms upper centre, hand signed on lower left, purple reverse.

This extremely rare 1872 'purple reverse' dollar is the earliest generally available note for Hong Kong and was only issued for two months from 1st October to 30th November of that year. The PMG population shows a meagre total of four notes so now is the chance to complete your collection of HSBC dollar notes! PMG Comments "Restoration".

1872年香港上海匯理銀行壹圓。編號65919。灰色外框，中央為紅色面值，中央上方有銀行徽章，左下角有簽名，背面紫色。這枚極為罕見的1872年"背紫"壹圓是香港最早期流通的紙鈔。發行期為當年10月1日至11月30日共兩個月。PMG評級記錄此紙鈔數量微乎其微，因此這是完整收集匯豐銀行壹圓紙幣的機會！PMG備註"修復"。

\$3,000 and up



32707

HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1 Dollar, 1895. P-136c. PMG Very Fine 20. Serial number 309550. Black on blue, '1' at each corner, hand signed at lower left, reverse red.

A scarce original 19th century dollar note in very fine condition printed by Barclay and Fry. Very popular with local collectors.

1895年香港上海匯豐銀行壹圓。編號309550。藍底黑字，每個角落都有"1"，左下角有親筆簽名，背面為紅色。巴克萊和弗萊印製，稀有原裝19世紀壹圓紙鈔，狀態非常好。深受本地收藏家的喜愛。

\$2,000 and up



32708

HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 5 Dollars, ND (1900-01). P-150cts2. KNB38. Back Color Trial Specimen. PMG Choice Uncirculated 64. Printed by BWC. A stunning color trial of the back of the HKSBC early 1900s 5 Dollar note. PMG Comments "Previously Mounted, Edge Damage."

1900-01年香港上海匯豐銀行伍圓。反面試色樣票。BWC印製。色彩艷麗的香港渣打銀行1900年代早期伍圓鈔反面試色樣票。PMG備註"曾黏貼、紙邊損傷"。

\$500 and up

An Early 1901 5 Dollars in Issued Form 1901年早期伍圓



32709

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1901. P-150. PMG Very Good 10 Net. **Repaired.** Serial number 656479. Green and yellow, Bank arms upper centre, faded hand signed signature lower left, ornate geometric patterned borders, reverse red, allegorical maidens representing Agriculture, Commerce and Industry at centre.

A note, even though repaired, that will be in high demand due to its scarcity. A nice early Hong Kong 5 Dollars. PMG Comments "Repaired."

1901年香港上海匯豐銀行伍圓。編號656479。綠色和黃色，銀行徽章在上中央，褪色的手簽名在左下角，華麗的幾何圖案邊框在上部中央，背面紅色，代表農業、商業和工業的寓言少女位於中央。

這張紙鈔，即使經過艱難修復，因其稀缺性，需求量仍會很大。很好的早港幣伍圓。PMG 備註"修補"。

\$3,000 and up



32710

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. PMG About Uncirculated 50. Serial number 2347097. Black and blue, Minerva at left, Bank arms at lower left, reverse red-orange, allegorical figure playing a harp. A nice 'Curved Bridge' 1 Dollar note with fresh, bright inks. Great eye appeal.

1913年香港上海匯豐銀行壹圓。編號 2347097。黑色和藍色，密涅瓦在左，銀行徽章在左下方，背面紅橙色，彈奏豎琴的寓言人物。一張精美的"拱橋"壹圓紙鈔，油墨清新明亮。極具吸引力。

\$1,000 and up

Rare TOP POP Buffalo 500 Dollars Specimen in 66-EPQ! 稀有的66-EPQ冠軍分"大水牛"伍佰圓



32711

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1925. P-170s. KNB52/58S. Specimen. PMG Gem Uncirculated 66 EPQ. Without serial number. A magnificent 'Large Buffalo' 500 Dollar specimen in 66-EPQ which is 1/2 TOP POP notes in the PMG's grading report.

A note which causes great excitement whenever offered as no live issued believed extant, or at least available to private collectors. Fresh, 'as printed' colours on fully original paper, which is no wonder why this note is so popular with local collectors. Very rare and desirable in this grade.

1925年香港上海匯豐銀行伍佰圓。樣票。沒編號。精美的"大水牛"伍佰圓樣票，66-EPQ，是PMG評級報告中兩張冠軍分之一。這張紙幣，無論何時出現，皆會引起極大的興奮，因為據聞尚未發行，或可供私人收藏家收藏。鮮明的印刷顏色印在原裝的紙張上，這也難怪這張紙鈔如此受本地收藏家的喜歡。這個品相非常罕見且令人嚮往。

\$30,000 and up



32712

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. PMG Choice About Uncirculated 58. Serial number C180291. Blue, black on multicolour underprint, Minerva at left, Bank arms at lower right, reverse in pink-purple, allegorical figure playing a harp at centre.

A fresh and splendid example of this 'Straight Bridge' 1 Dollar note.

1925年香港上海匯豐銀行壹圓。編號 C180291。藍色、黑色多彩底紋，密涅瓦在左側，銀行徽章在右下，背面為粉紫色，中間是彈奏豎琴的寓言人物。這張顏色鮮明絢麗"直橋"壹圓紙幣。

\$600 and up



32713

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. PMG Extremely Fine 40. Serial number C195688. Blue, black on multicolour underprint, Minerva at left, Bank arms at lower right, reverse in pink-purple, allegorical figure playing a harp at centre.

A bright and pleasing example of this 'Straight Bridge' 1 Dollar note.

1925年香港上海匯豐銀行壹圓。編號 C195688。藍色、黑色多彩底紋，密涅瓦女神在左側，銀行臂章在右下，背面為粉紫色，中間是彈奏豎琴的寓言人物。這張明亮悅目“直橋”壹元紙鈔。

\$500 and up



32715

HONG KONG (SAR). Lot of (2). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1926. P-172a. KNB59a. Consecutive. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64 EPQ. Serial numbers D032863-864. A splendid consecutive pair of this later date Minerva 1 Dollar note. The first note with the lightest of circulation marks but still in fresh original condition. Seldomly found as consecutives.

1926年香港上海匯豐銀行壹圓。兩枚。編號 D032863-864。品相華美的一對後期密涅瓦壹圓連號。第一張流通痕跡極輕微，仍保持亮麗原裝品相。連號少見。

\$1,500 and up



32714

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. KNB53a-b. PMG Very Fine 30. Serial number B321283. Printed by BWC. HKSBC's 1925 1 Dollar note is among one of the more popular notes of the HK catalog. Seen here with even wear and good eye appeal.

1925年香港上海匯豐銀行壹圓。編號 B321283。BWC 印製。1925年香港渣打銀行壹圓為港紙中最受歡迎的版別之一。磨損均勻，悅目怡人。

\$400 and up



32717

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1934. P-173s. Control Number Specimen. PMG Choice Extremely Fine 45. KNB60S-61S. Printed by BWC. Control serial numbers G100001 to G300000. A 1934 HSBC 5 Dollar design seen here with perforated "CANCELLED" at the Chief Accountant panel. PMG Comments "Printer's Annotations, Previously Mounted."

1934年香港上海匯豐銀行伍圓。控制號樣票。KNB60S-61S。布拉德伯里威爾金森公司印刷。控制編號 G100001 至 G300000。這是 1934 年匯豐銀行伍圓的設計，總會計師面上有打孔的"註銷"字樣。PMG 備註"印刷廠筆註，曾黏貼"。

\$500 and up

32716

(t) HONG KONG (SAR). The Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Superb Gem Uncirculated 67 EPQ. Serial number G663270. A highly popular type with deep colours and pristine paper.

1935年香港匯豐銀行壹圓。編號G663270。墨色深邃，紙質無可挑剔。

\$800 and up

A 'Flying Wheel' 50 Dollars as a Control Number Specimen 控制編號"飛輪"伍拾圓樣票



32718

(t) HONG KONG (SAR). Lot of (3). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. KNB61d. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Serial numbers Z808960-962. A trio of nice uncirculated large size 5 Dollar notes.

1946年香港上海匯豐銀行伍圓。三張連號。編號 Z808960-962。三張漂亮的未流通"大棉胎"伍圓紙鈔。

\$500 and up



32719

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1927. P-175s. Control Number Specimen. PMG Choice Extremely Fine 45. Printed by BWC. Control serial number B000001 to B100000. The full serial number range for this date is B000001 to 250000. A beautiful 1927 50 Dollar specimen featuring the "Communication" on a winged wheel vignette at left. Annotations at the top margin but excellent overall detail throughout.

1927年香港上海匯豐銀行伍拾圓。控制號樣票。布拉德伯里威爾金森公司印刷。控制編號 B000001 至 B100000。該日期的完整編號範圍為 B000001 至 250000。精美的 1927 年伍拾圓樣票，傳信使者腳踩飛輪在左。筆註位於頂部邊緣，但整體細節非常出色。

\$2,000 and up



32720

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 50 Dollars, 1927. P-175a. KNB64a. PMG Very Fine 20 Net. Thinning, Foreign Substance. Serial number B079217. Green and multicolour, 'Communications' on flying wheel at left. A very popular first date of issue. PMG Comments "Thinning, Foreign Substance."

1927年香港上海匯豐銀行伍拾圓。編號B079217。綠色及多彩，傳信使者腳踩飛輪在左。品相頗佳的首發版。PMG 備註"薄紙，附著物"

\$1,500 and up



32722

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175c. KNB64c. PMG Choice Very Fine 35. Serial number B432132. Green and multicolour, 'Communication' on flying wheel at left, hand signed by Ho Wing. Lavish and generous colours throughout. One of the more popular vintage Hong Kong notes. PMG Comments "Minor Foreign Substance."

1934年香港上海匯豐銀行伍拾圓。編號B432132。綠色及多彩，傳信使者腳踩飛輪在左，左下方有何榮親手簽名。通體華麗印色，香港紙幣中備受追捧的一枚。PMG 備註"輕微附著物"。

\$2,800 and up



32721

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 50 Dollars, 1930. P-175b. KNB64b. PMG Choice Fine 15. Serial number B314039. A popular 50 Dollar note featuring "Communication" on Flying Wheel. PMG Comments "Split, Ink, Rust."

1930年香港上海匯豐銀行伍拾圓。編號 B314039。綠色及多彩，傳信使者腳踩飛輪在左，左下方有親筆簽名。受歡迎的伍拾圓紙鈔。PMG 備註"有裂、墨水、鏽漬。"

\$1,200 and up



32723

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. Duress Note. PMG Very Fine 25. Serial number B431049. Green on multicolour, 'Communication' on flying wheel at left, reverse in similar colours, the old Bank building at centre.

A deep and clearly discernible hand signed signature at lower left, a few rust spots and a few Chinese characters written in pen. Despite the aforementioned marks the note is relatively clean and retains much of its original bright colours. PMG Comments "Rust, Ink".

1934年香港上海匯豐銀行伍拾圓。編號 B431049。綠色及多彩，傳信使者腳踩飛輪在左，左下角有一個深邃而清晰可辨的手寫簽名，反面中間是舊銀行大樓。有幾處鏽斑和幾個鋼筆寫的漢字。儘管有上述標記，但紙幣還是相對乾淨的，並保留了大部分原裝的明亮顏色。PMG 備註"鏽漬，墨水"。

\$1,000 and up

A Near Top Grade Hand Signed
100 Dollars dated 1934!
1934年高評級手簽壹佰圓



32724

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1930. P-175d. KNB64b-c. Duress Note. PMG Choice Fine 15. Serial number B375690. Green and multicolour, 'Communication' on flying wheel, clear hand signed signature at lower left, the old Bank building on reverse. A well circulated but original example of this short lived design. PMG Comments "Ink."

1930年香港上海匯豐銀行伍拾圓。編號B375690。綠色及多彩，傳信使者腳踩飛輪，左下方有親筆簽署。反面舊銀行大樓在中。廣為流通，但保持原裝狀態。短暫流行的系列。PMG備註"墨跡"。

\$500 and up



32725

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1934. P-176d. Duress Note. PMG About Uncirculated 53. Manuscript Chief Accountant signature at left. An offering which marks the finest we have handled or seen for this "Duress Issue" note. Earlier date of 1934 and seen with deep, fresh inks, a vertical fold at center and a few corner folds. Currently this is one of the finest PMG has graded for the catalog number bested by only two examples. A very low print run of 200,000 notes only.

1934年香港上海匯豐銀行壹佰圓。逼簽鈔。紙鈔左側有總會計師手簽名。這是我們處理過或見過的"迫簽鈔票"中最好的一張。早期的1934年紙鈔，採用深邃、鮮明的墨水，中心有垂直折痕，角落有一些折痕。目前，PMG評級記錄最好紙鈔之一，季軍分數。印量極低，僅20萬張。

\$3,000 and up

Lots 32726 to 32729: A Superb Quartet of the 1952 Key Date 100 Dollars 優秀的1952年關鍵日期壹佰圓



32726

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Gem Uncirculated 66 EPQ. Serial number F390494. A gem example of the large size 'Justicia' 100 Dollar note in dazzling red colours. Key date of the post war series and always well sought after. The first of remarkable consecutive pair offered in this auction.

1952年香港上海匯豐銀行壹佰圓。編號F390494。頂級狀態的大尺寸正義女神壹佰圓，鮮紅炫目。戰後系列中的關鍵日期，一直備受追捧。本場拍賣呈獻兩張連號中的第一張。

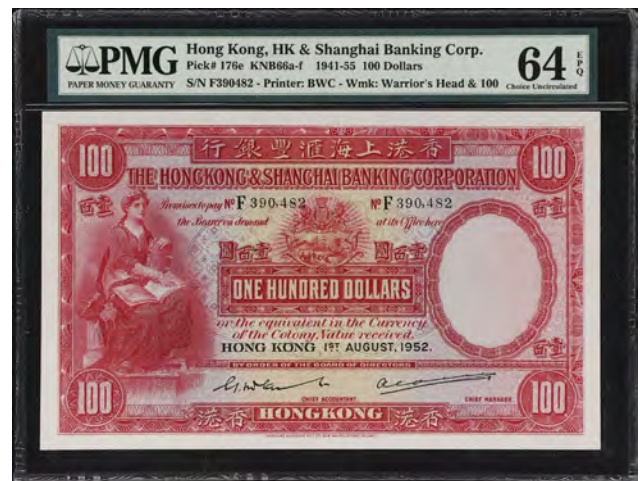
\$6,000 and up

32728

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Gem Uncirculated 66 EPQ. Serial number F390491. A gem example of the large size 'Justicia' 100 Dollar note in dazzling red colours. Key date of the post war series and always well sought after.

1952年香港上海匯豐銀行壹佰圓。編號F390491。頂級狀態的大尺寸正義女神壹佰圓，鮮紅炫目。戰後系列中的關鍵日期，一直備受追捧。

\$6,000 and up



32727

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Gem Uncirculated 66 EPQ. Serial number F390495. A gem example of the large size 'Justicia' 100 Dollar note in dazzling red colours. Key date of the post war series and always well sought after. The second of remarkable consecutive pair offered in this auction.

1952年香港上海匯豐銀行壹佰圓。編號F390495。頂級狀態的大尺寸正義女神壹佰圓，鮮紅炫目。戰後系列中的關鍵日期，一直備受追捧。本場拍賣呈獻兩張連號中的第二張。

\$6,000 and up

32729

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Choice Uncirculated 64 EPQ. Serial number F390482. A choice example of the large size 'Justicia' 100 Dollar note in vivid red colours. Key date of the post war series and always well sought after.

1952年香港上海匯豐銀行壹佰圓。編號F390482。精選品相，大尺寸正義女神壹佰圓，紅色鮮艷。戰後系列中的關鍵日期，一直深受追捧。

\$4,000 and up



32730

HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1941-47. P-176e. Very Fine. 2 pieces in lot. One B prefix, and one C prefix. Both VF.

1941至47年香港上海匯豐銀行壹佰圓。兩張。2張一組。一張B編號，一張C編號。均為VF品相。

\$500 and up



32731

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1956. P-176f. PMG Choice About Uncirculated 58. Serial number G142131. Red on multicolour underprint, Justica seated with an open book at left, reverse in similar colours, the old Bank building at centre.

Lightly circulated and with slightly toned paper margins. A decent choice about uncirculated note of this exquisitely designed and popular note.

1956年香港上海匯豐銀行壹佰圓。編號G142131。紅色底色和多彩底紋，正義女神坐在左邊，手裡拿著一本打開的書，背面顏色相似，舊銀行大樓位於中間。輕微流通，紙邊輕微有變色。這種設計精美且近未流通的紙幣是最受歡迎。

\$1,200 and up



32732

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1958. P-176f. PMG Choice About Uncirculated 58. Serial number H225524. Red with multicolour underprint, seated Justica with an open book at left, watermark at right, reverse in similar colours, the old Bank building at centre.

A fresh example with vibrant red colours which is no wonder why this note has always been a favorite among local collectors!

1958年香港上海匯豐銀行壹佰圓。編號H225524。紅色，帶有多彩底紋，坐著的正義女神在左邊拿著一本打開的書，水印在右邊，背面顏色相似，舊銀行大樓在中心。一張鮮明的大紅紙鈔，無怪乎這張紙幣一直深受本地收藏家的喜愛！

\$1,000 and up



32733

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959. P-176g. KNB66k. PMG Choice Very Fine 35 EPQ. Serial number J003242. A moderately circulated example of the 'Justicia' 100 Dollars with the last J prefix of which only a tiny print run of 50,000 was issued. Dazzling inks and fresh paper quality observed on this example and should definitely worth a hefty premium over similar notes from the same era.

1959年香港上海匯豐銀行壹佰圓。編號為J003242。中等流通的"正義女神"壹佰圓，其中J字冠是"大聖書"最後字冠，發行量極低，僅50,000張。油墨濃郁，紙質清脆，難有相近款可望其項背，值得為其一擲千金。

\$500 and up

From the Tony Ma Collection.

Rare 1927 Control Number Specimen 稀少的1927年控號樣票



32734

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1927. P-177as. KNB67S. Control Number Specimen. PMG About Uncirculated 55. Control serial numbers B100001 to 150001. Purple and multicolour, seated maiden with a stone tablet at right, watermark area at left, the reverse in similar colours, the old Bank building at centre.

A rare and highly popular 1927 dated specimen of which only three have been graded by PMG for this specific Pick number. This note is one of two notes in TOP POP and the serial number range represents the whole print run. An underrated control number specimen.

1927年香港上海匯豐銀行伍佰圓。控號樣票。控號B100001至150001。紫色與彩色，少女與一塊石碑於左側，水印在右。反面用色接近，中央為舊銀行大樓。罕見且備受歡迎的1927年樣票，PMG僅對評過該參考編號三張。這張是兩張冠軍分之一，而且控號範圍代表了整個印刷批次。一張鮮為人知的控號樣票。

\$5,000 and up



32735

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1938. P-178a. KNB62e-m. PMG **Extremely Fine 40**. Serial number K945650. Hand signed at lower left and a high grade despite the PMG Comment "Minor Restoration."

1938年香港上海匯豐銀行拾圓。編號 K945650。左下角有手簽名和高評紙鈔。PMG 備註"小修復"。

\$300 and up



32737

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1938. P-178a. PMG **Choice Very Fine 35**. Serial number K593203. Green on pink, Ceres at upper left, a large and clear hand signed signature at lower left, the reverse in similar colours, the old Bank building at centre.

An original, crisp and clean example of this last hand signed date. Great eye appeal.

1938年香港上海匯豐銀行拾圓。編號 K593203。綠底粉紅，穀物女神位於左上方，左下方有一個大而清晰的手寫簽名，背面顏色相似，舊銀行大樓位於中心。最後一年手寫日期，原裝、清晰和乾淨。極具吸引力。

\$400 and up



32736

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1938. P-178a. PMG **Choice Very Fine 35**. Serial number K236523. Green on pink, Ceres at upper left, a large and clear hand signed signature at lower left, the reverse in similar colours, the old Bank building at centre.

An original, crisp and clean example of this last hand signed date. Great eye appeal.

1938年香港上海匯豐銀行拾圓。編號 K236523。綠底粉紅，穀物女神位於左上方，左下方有一個大而清晰的手寫簽名，背面顏色相似，舊銀行大樓位於中心。最後一年手寫日期，原裝、清晰和乾淨。極具吸引力。

\$400 and up



32738

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1938. P-178a. KNB62e-m. PMG **Choice Very Fine 35**. Serial number L003314. An attractive and original example of this last prefix for the pre war hand signed notes.

1938年香港上海匯豐銀行拾圓。編號 L003314。這是戰前手簽紙幣最後一個字軌，原裝具吸引力紙鈔。

\$600 and up



32739

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1948. P-178d. KNB63b-d. PMG Gem Uncirculated 66 EPQ. Serial number F/H109960. Deep, enticing colours are seen on this large 'Ceres' 10 Dollar note.

1948年香港上海匯豐銀行拾圓。編號F/H109960。大棉胎拾圓，油墨濃郁誘人。

\$300 and up



32741

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1958. P-179Ad. KNB63m. PMG Gem Uncirculated 66 EPQ. Serial number V/J882546. Deep, enticing colours are seen on this large 'Ceres' 10 Dollar note.

1958年香港上海匯豐銀行拾圓。編號V/J882546。大棉胎拾圓，油墨濃郁誘人。

\$300 and up



32740

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1958. P-179Ad. KNB63m. PMG Gem Uncirculated 66 EPQ. Serial number V/J882547. Deep, enticing colours are seen on this large 'Ceres' 10 Dollar note.

1958年香港上海匯豐銀行拾圓。編號V/J882547。大棉胎拾圓，油墨濃郁誘人。

\$300 and up

A Rare Jackson 500 Dollar Proof 稀少的伍佰圓試印票



32742

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 500 Dollars, ND (1935-69). P-179s. Specimen. PMG Gem Uncirculated 66 EPQ. Without serial number. Brown, blue and multicolour, Jackson at right. 'SPECIMEN' overprinted in red, reverse blue, Bank building at centre, classical bust at left. An excellent example of this popular large size specimen. The SECOND HIGHEST GRADE in the PMG population report with only 2 notes higher in 67-EPQ.

1935-69年香港匯豐銀行伍佰圓。樣票。無序號。棕色、藍色與多彩印刷。昃臣爵士肖像在右。紅色樣票加蓋，反面藍色，銀行大樓居中，經典半身像位於左邊。大尺寸樣票，深受追捧，品相絕佳。PMG評鑒中排名第二，僅2張獲評更高的67-EPQ。

\$3,500 and up



32743

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, ND (1935-69). P-179r. Proof. PMG About Uncirculated 55. Without serial numbers, dates, signatures or 'SPECIMEN' in red. Brown, blue and multicolour, Sir Thomas Jackson at right, perforated 'CANCELLED', reverse blue.

A rare proof note, but designated as 'Remainder' by PMG.

This format is very much scarcer than the similar variety with 'SPECIMEN' overprinted in red and without the 'CANCELLED' perforation. A subtle, but important difference, clearly reflected in PMG's population report. There are only two examples of 179r, of which this is the higher grade note, and 42 examples of 179s, the (1935-69) undated type. Even if 179p, with a total PMG population of two notes, is counted as being the same as 179r the total popular would still only be four. Rare thus. PMG Comments "Previously Mounted, Ink Lightened".

1935-69年香港上海匯豐銀行伍佰圓。試印票。沒有序號、日期、簽名或紅色"樣本"。棕色、藍色和多彩底紋，昃臣爵士在右邊，穿孔"註銷"，背面藍色。

罕見的試印鈔，但被 PMG 備註"庫存票"。這種格式比帶有紅色蓋印"樣票"和沒有"註銷"穿孔的類似品種要稀有得多。PMG 評級記錄清楚記錄了這個微妙但重要的差異。

179r 僅有兩枚，其中這是較高分的紙鈔，而 179s 則有 42 張，是（1935-69 年）無日期類型。即使 179p（PMG 評級記錄只有兩張）與 179r 相同，總評級記錄也只有 4 張。難能可貴品種。PMG 備註"曾黏貼，墨水變淡"。

\$3,000 and up

Key 1941 500 Dollar Control Number Specimen

關鍵日期1941年控號樣票伍佰圓



32745

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1941. P-179b. PMG Choice Fine 15. Serial number C373258. Brown and blue on multicolour underprint, Sir Thomas Jackson at right, watermark area at left, two printed manuscript signatures, reverse blue, Bank building at centre.

The 1941 and 1960 dates are both key dates of the both war series each with a printing run of 100,000 notes. The note here has seen extensive circulation with edge splits and heavy folds, but a rare date nonetheless. PMG Comments "Rust, Tear".

1941年香港上海匯豐銀行伍佰圓。編號 C373258。棕色和藍色多色底印，貝臣爵士在右側，水印區域在左側，兩個印刷手稿簽名，背面藍色，銀行大樓在中心。1941 年和 1960 年這兩個日期都是這兩個戰爭系列的關鍵日期，每張紙幣的印刷量均為 100,000 張。此紙幣已廣泛流通，邊緣有裂和重摺痕，但仍屬罕見。PMG備註"鏽漬、撕裂"。

\$700 and up

32744

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1941. P-179s. Control Number Specimen. PMG Extremely Fine 40. Control number specimen C300001 to 400001. An important specimen showing the extremely low print run for this well known 'double printed' signature key date. Only the 1937 date with a print run of 50,000 and the 1935 and 1960 dates each with a print run of 100,000 notes approach the rarity of the 1941 date. An absolutely must have note for the collector of pre-production material or scholar of Hong Kong banknotes. Simply fascinating. PMG Comments "Printer's Annotations."

1941年香港上海匯豐銀行伍佰圓。控制號樣票。控制編號樣票 C300001 至 400001。一張重要的樣票，首張"雙機簽名"，關鍵日期和印鈔數極少。只有1937年印的 50,000 張、1935 年和 1960 年印的 100,000 張稀有程度接近 1941 年。絕對是紙鈔收藏家或香港紙鈔研究學者必備品種。令人著迷。PMG 備註"印表者筆註"。

\$1,000 and up



32746

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1948. P-179b. PMG Choice Very Fine 35. Serial number D577534. A scarce 1948 dated 500 Dollar note which only had a small print run of 400,000 notes from D200000 to 600000. PMG Comments "Clear Substance on Front & Back."

1948年香港上海匯豐銀行伍佰圓。編號 D577534。一張較少的1948年伍佰圓紙鈔，印量只有400,000張，從D200000到600000。PMG備註"正、背面有清色附著物"。

\$400 and up

Lots 32747 to 32749: A Consecutive Trio of 1965 500 Dollars 三張連號1965年伍佰圓



32747

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1965. P-179c. PMG Choice About Uncirculated 58. Serial number E628961. The first of a consecutive trio of the 1965 Jackson 500 Dollars. A relatively low print run of 600,000 notes.

1965年香港上海匯豐銀行伍佰圓。編號 E628961。1965年貝臣爵士像伍佰圓，是這次連續拍賣的第一張。印量相對較低，僅60萬張。

\$400 and up



32748

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1965. P-179c. PMG Choice About Uncirculated 58. Serial number E628962. The second of a consecutive trio of the 1965 Jackson 500 Dollars. A relatively low print run of 600,000 notes.

1965年香港上海匯豐銀行伍佰圓。編號 E628962。1965年貝臣爵士像伍佰圓，是這次連續拍賣的第二張。印量相對較低，僅60萬張。

\$400 and up



32749

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1965. P-179c. PMG About Uncirculated 55. Serial number E628963. The third of a consecutive trio of the 1965 Jackson 500 Dollars. A relatively low print run of 600,000 notes.

1965年香港上海匯豐銀行伍佰圓。編號 E628963。1965年昃臣爵士像伍佰圓，是這次連續拍賣的第三張。印量相對較低，僅60萬張。

\$400 and up

A Magnificent 67-EPQ★ Jackson 500 Dollars 一張驚世帶星的昃臣伍佰圓



32750

HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG Superb Gem Uncirculated 67 EPQ★. Serial number J168466. A absolutely superb example of the Thomas Jackson 500 Dollars in 67-EPQ★, which in the absence of any 68-EPQ notes, is the SINGLE HIGHEST graded in the PMG population report. No other 67-EPQ★ notes extant! As such, this is certainly an item for the most discerning of collectors and bound to be fiercely contested for.

1968年香港上海匯豐銀行伍佰圓。編號 J168466。絕對是超凡品相昃臣爵士伍佰圓67-EPQ★。在沒有任何 68-EPQ 紙幣的情況下，這是 PMG 評級記錄最高的單一冠軍分紙鈔。其他年份並不存在67-EPQ★！因此，對於有要求的收藏家來說，這無疑是一件珍品，勢必會引起激烈的競投。

\$6,000 and up



32751

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. KNB71n. PMG Gem Uncirculated 65 EPQ. Serial number L257831. An ever popular Thomas Jackson 500 Dollars in fresh gem condition.

1968年香港上海匯豐銀行伍佰圓。編號 L257831。非常受歡迎的昃臣像伍佰圓紙鈔，鮮明頂級品相。

\$1,000 and up



32752

(t) HONG KONG (SAR). Lot of (5). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. KNB71n. Consecutive. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Serial numbers K800881-885. A remarkable consecutive quintet of the Sir Thomas Jackson 500 Dollars.

1968年香港上海匯豐銀行伍佰圓。五張連號。編號 K800881-885。出色的五張連號昃臣爵士伍佰圓。

\$2,000 and up



32753

(t) HONG KONG (SAR). Lot of (5). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. KNB71n. Near Consecutives. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Serial numbers K800886-888, 901-902. A remarkable consecutive quintet of the Sir Thomas Jackson 500 Dollars, including the lovely 800888 number!

1968年香港上海匯豐銀行伍佰圓。五張接近連號。編號 K800886-888 901至902。出色的五張連號長臣爵士伍佰圓，包括動人的800888號碼！

\$2,000 and up



32754

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. PMG Gem Uncirculated 66 EPQ. Serial number L527207. An excellent gem example of this large size 500 Dollars with Sir Thomas Jackson at right. The 1969 date is slightly scarce and more coveted than the 1968 date. The first of a consecutive pair offered in this auction.

1969年香港上海匯豐銀行伍佰圓。編號 L527207。大紙幅頂級伍佰圓紙鈔，長臣爵士位於右側。1969年發行數量略顯稀少，並且比1968年款更令人喜愛。本次拍賣中連號一對的第一張。

\$1,500 and up



32755

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. PMG Gem Uncirculated 66 EPQ. Serial number L527208. An excellent gem example of this large size 500 Dollars with Sir Thomas Jackson at right. The 1969 date is slightly scarce and more coveted than the 1968 date. The second of a consecutive pair offered in this auction.

1969年香港上海匯豐銀行伍佰圓。編號 L527208。大紙幅頂級伍佰圓紙鈔，貝臣爵士位於右側。1969年發行數量略顯稀少，並且比1968年款更令人喜愛。本次拍賣中連號一對的第二張。

\$1,500 and up



32757

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. PMG About Uncirculated 53 EPQ. Serial number L534931. A fresh and bright EPQ example of this slightly scarcer date.

1969年香港上海匯豐銀行伍佰圓。編號 L534931。一張鮮明而明亮且更獲 EPQ，日期稍微稀少的紙鈔。

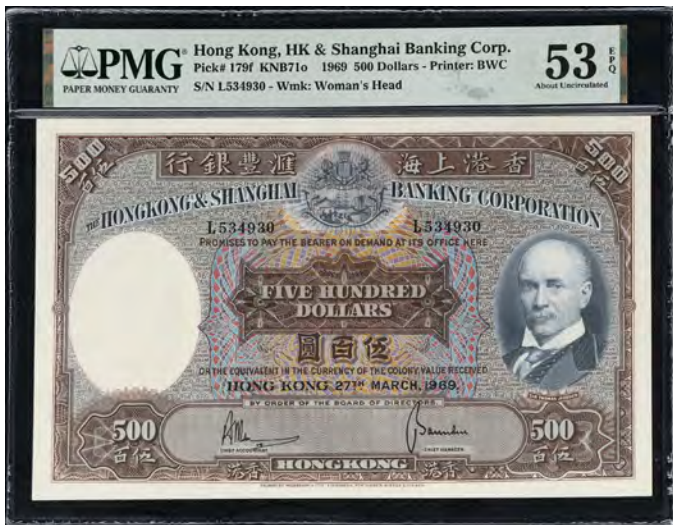
\$400 and up

32758

HONG KONG (SAR). Lot of (4). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-57. P-180a. KNB61e-h. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. 4 pieces in lot. This group is a nice dealer lot as none of the pieces are consecutive however they are in excellent overall condition.

1954至57年香港上海匯豐銀行伍圓。四張。4張一組。無連號但整體狀態出色。

\$400 and up



32756

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. PMG About Uncirculated 53 EPQ. Serial number L534930. A fresh and bright EPQ example of this slightly scarcer date.

1969年香港上海匯豐銀行伍佰圓。編號 L534930。一張鮮明而明亮且更獲 EPQ，日期稍微稀少的紙鈔。

\$400 and up



A 5 Dollar Colour Trial in Fresh 66-EPQ Condition 66-EPQ 伍圓試色鈔



32760

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 5 Dollars, ND (1959-75). P-181s. KNB68cts. Colour Trial. PMG Gem Uncirculated 66 EPQ. Serial number 000000 AA. A purple tint compared to the brown colour on the issued note. Classical design with a reclining maiden at right. A wonderful gem example of a small size 5 Dollar in colour trial format. The PMG label is incorrect.

1959-75年香港上海滙豐銀行伍圓。試色鈔。編號為000000 AA。相對於流通票的褐色主調，此張以紫色為主。經典設計，右側見少女平躺。精美的小面額伍圓，試色樣票。PMG標籤有誤。

\$1,500 and up

32759

HONG KONG (SAR). Lot of (2). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. KNB6li. Consecutive. PMG Gem Uncirculated 66 EPQ. Serial numbers M/H782132 and 133. A pair of consecutive gems.

1959年香港上海滙豐銀行伍圓。兩張。連號。編號M/H782132及133。一組2張連號的大棉胎伍圓。

\$400 and up



32761

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1973. P-182g. Ascending Ladder Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. Ascending serial ladder JV123456. A immaculate example of this 'lucky' serial number!

1973年香港上海滙豐銀行拾圓。順蛇號。順蛇號JV123456。這個完美無瑕"幸運"編號！

\$300 and up



32762

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1973. P-182g. Solid Number 3. PMG Gem Uncirculated 66 EPQ. Solid serial number HX333333. A perfect example of a popular solid number on the 'Ceres' 10 Dollars.

1973年香港上海匯豐銀行拾圓。全3同號。全同號HX333333。「穀物女神」拾圓上流行的全同號的完美紙鈔。

\$500 and up



32764

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 10 Dollars, 1973. P-182g. Solid Number 8. PMG Choice Uncirculated 64. Solid serial number HY888888. An ever popular lucky 'lucky' serial number!

1973年香港匯豐銀行拾圓。全同號8。全同號HY888888。幸運"吉祥"編號，深受追捧。

\$500 and up



32763

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1973. P-182g. Solid Number 1. PMG Gem Uncirculated 65 EPQ. Solid serial number JQ111111. A perfect example of a popular solid number on the 'Ceres' 10 Dollars.

1973年香港上海匯豐銀行拾圓。全1同號。全同號JQ111111。「穀物女神」拾圓上流行的全同號的完美紙鈔。

\$300 and up



32765

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 10 Dollars, 1980. P-182i. Solid Number 8. PMG Gem Uncirculated 66 EPQ. Solid serial number G/22 888888. An auspicious solid serial number on a well centred note with fresh inks and immaculate borders.

1980年香港匯豐銀行拾圓。全同號8。全同號G/22 888888。大吉大利的編號。印刷端正，墨色鮮麗，邊框完美無瑕。

\$700 and up

32766

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1962. P-183a. PCGS Banknote Superb Gem Uncirculated 67 OPQ. Serial number 200056UG. The key date of this small size 'Justicia' 100 Dollars with just 500,000 notes printed. Due to the note's great purchasing power at the time only a small fraction has survived, let alone in superb gem condition. Now is the time to complete your collection!

1962年香港匯豐銀行壹佰圓。編號200056UG。"小聖書"壹佰圓，關鍵日期，僅印刷500,000張。在當時購買力甚大，存世寥寥無幾，頂級狀態更是難能可貴。完善集藏的絕佳時機。

\$500 and up



32767
 (t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1964. P-183a. PMG Gem Uncirculated 66 EPQ. Serial number 708548UJ. The gem example of this small size 'Justicia' 100 Dollar.

1964年9月香港匯豐銀行壹佰圓。編號708548UJ。頂級品相，"小聖書"壹佰圓。

\$500 and up

An Excellent Small Size Justicia 100 Dollars in Top Pop 67-EPQ 精緻67-EPQ冠軍分的正義女神壹佰圓



32768
 (t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, c.1959. P-183bets. Colour Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 000000UA, specimen number 51. Olive green on light purple-red and blue underprint, seated Justicia with an open book at left, watermark at right.

An excellent well centred note in lush and vibrant colours on pristine paper. A stunning example of this ever popular type in colour trial format. 1/4 TOP POP.

1959-72年香港匯豐銀行壹佰圓。單反面黑白試印鈔。編號000000UA，樣票編號51。橄欖綠印於紫紅和藍色底紋，左側為正義女神坐像，書本打開，水印在右。印刷正中，色澤明艷，紙質無可挑剔。熱門版別的試色樣票，驚艷迷人。冠軍分，有3張同分。

\$5,000 and up



32769

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1966. P-183b. PMG Gem Uncirculated 66 EPQ. Serial number 131075UQ. A gem example of this popular small size 'Justicia' 100 Dollars. The first of consecutive trio.

1966年香港上海匯豐銀行壹佰圓。編號 131075UQ。甚受歡迎的"小聖書"壹佰圓頂級紙鈔。是這次連續拍賣的第一張。

\$400 and up

32771

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1966. P-183b. PMG Gem Uncirculated 66 EPQ. Serial number 131076UQ. A gem example of this popular small size 'Justicia' 100 Dollars. The second of consecutive trio.

1966年香港上海匯豐銀行壹佰圓。編號 131076UQ。甚受歡迎的"小聖書"壹佰圓頂級紙鈔。是這次連續拍賣的第二張。

\$400 and up



32770

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1966. P-183b. PMG Gem Uncirculated 66 EPQ. Serial number 131077UQ. A gem example of this popular small size 'Justicia' 100 Dollars. The third of consecutive trio.

1966年香港上海匯豐銀行壹佰圓。編號 131077UQ。甚受歡迎的"小聖書"壹佰圓頂級紙鈔。是這次連續拍賣的第三張。

\$400 and up

Lots 32772 to 32774: An Excellent Trio of Pre-Production 100 Dollars 三張優秀的壹佰圓試印鈔



32772

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, ND (1959-72). P-183pp1. Uniface Obverse Black and White Die Proof. PMG Choice Uncirculated 64 EPQ. A fine and deeply engraved obverse of the Justitia 100 Dollars. These were produced to show the details on the printing plate with the biggest contrast of colours (black and white) possible.

A rare and riveting pre-production printing, especially the character 'Hai' is printed differently to the issued notes from 1959 throughout to 1972. Please see the adjacent lot for the printer's annotation regarding this.

The cataloguer must point out that the PMG number 183pp1 are used for this black and white die proof and also the red plate colour proof in the adjacent lot. The population of seven, or fourteen if 183pp is also included, does not reflect the rarity of the individual colour types.

1959-72年香港匯豐銀行壹佰圓。正面黑白試印鈔。雕刻精美深邃的正義女神壹佰圓正面樣票。用於展現雕版細節，因此採用對比度最大的顏色(黑白)。罕見而且引人入勝的生產前印刷。特別"海"印刷方式與1959至1972年發行的紙幣不同。編者需指出PMG號碼183pp1同時用於此黑白色雕版試印票以及另一組拍品中顯示的紅色雕版試色樣票。評級記錄中共有七張，如將183pp包含在內的話共有十四張。然而此數據並不能展示出該顏色版別的罕見性。

\$2,000 and up



32773

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, ND (1959-72). P-183pp1. Uniface Obverse Plate Colour Proof. PMG Choice Uncirculated 64 EPQ.

A freshly printed obverse of the Justitia 100 Dollars. These were produced to show the Bank the predominant colour of the note and also the colour used in Bradbury's colour plate book (3 Red). Printed date of '3.10.69' on the lower border.

A highly attractive pre-production printing.

The cataloguer must point out that the PMG number 183pp1 are used for this red plate colour proof and also the black and white die proof in the adjacent lot. The population of seven, or fourteen if 183pp is also included, does not reflect the rarity of the individual colour types.

1959-72年香港匯豐銀行壹佰圓。正面單色試印鈔。印刷鮮麗的正義女神壹佰圓正面樣票。展現該銀行樣票的主色調，以及布拉德伯里色版中的使用的顏色(3 Red)。下方邊緣有打印日期"3.10.69"。生產前印刷，品相迷人。編者需指出PMG號碼183pp1同時用於此紅色雕版試色樣票以及另一組拍品中顯示的黑白色雕版試印票。評級記錄中共有七張，如將183pp包含在內的話共有十四張。然而此數據並不能展示出該顏色版別的罕見性。

\$2,500 and up



32774

HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 100 Dollars, ND (1959-72). P-183pp1. Uniface Obverse Black and White Die Proof. PMG Choice Uncirculated 64. A fine and deeply engraved obverse of the Justicia 100 Dollars. These were produced to show the details on the printing plate with the biggest contrast of colours (black and white) possible. Printer's annotation 'Amend 5th character and resubmit - letter 23.3.65' and 'As submitted 18-8-64'

A rare and riveting pre-production printing, especially the character 'Hai' is printed differently to the issued notes from 1959 throughout to 1972.

The cataloguer must point out that the PMG number 183pp1 are used for this black and white die proof and also the red plate colour proof in the adjacent lot. The population of seven, or fourteen if 183pp is also included, does not reflect the rarity of the individual colour types.

1959-72年香港上海匯豐銀行壹佰圓。正面黑白試印鈔。試印樣票正面是雕刻精美、深刻的正義女神壹佰圓。製作這些是爲了顯示顏色最大對比度"黑色和白色"，以突顯印版上的細節。印刷商註釋"於18-8-64 提交"，但印刷廠人員筆住"修改第五漢字後重新提交-23.3.65"。罕見且引人入勝的預先試印，特別"海"印刷方式與 1959 至 1972 年發行的紙幣不同。編目員指出，PMG 編號 183pp1 用於此黑白模樣樣票及紅色樣票。如果還包括183pp，則爲7 張或14 張，這並不能反映各個顏色類型樣票的稀有性。

\$1,200 and up

A Justicia 100 Dollars with the EPQ★ Status 獲評EPQ★正義女神壹佰圓



32775

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1971. P-183c. PMG Superb Gem Uncirculated 67 EPQ★. Serial number 279969VM. A dazzling example of this small size 'Justicia' 100 Dollars with the EPQ★ designation. Only two notes have been graded 67-EPQ★ and another two notes graded higher in 68-EPQ. Although a relatively common note, it becomes exponentially rare and desirable in these grades. Not to be missed by the collector of superb gem notes.

1971年香港匯豐銀行壹佰圓。編號279969VM。小尺寸正義女神壹佰圓，獲評EPQ★，明艷動人。僅兩張獲評67-EPQ★，另有兩張更高分，獲評68-EPQ。相對常見的一版，但如此分數難得一遇。收藏頂級品相的"追星"藏家不可錯過。

\$500 and up



32776

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 50 Dollars, 1968. P-184a. Error Note. PMG Choice About Uncirculated 58. Serial number 028572A. A dropped digit '2' in the upper left line of serial numbers. Unusual to find errors in this series, let alone on the first date of issue. PMG Comments "Misaligned Digit Error".

1968年香港上海匯豐銀行伍拾圓。錯體票。編號028572A。編號左上角行中下移了數字「2」。在這個系列中發現錯誤是很不少見，更不用說在發行的第一年。PMG備註"跌字錯誤"。

\$150 and up

Rare 1972 100 Dollars Colour Trial

稀有的1972年壹佰圓試色樣票



32777

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1972. P-185acts. Colour Trial. PMG Choice Uncirculated 64. Serial number 000000. Green on brown, multicolour guilloche at centre, reverse dark green, lions at lower and right.

A striking colour trial in which the predominantly deep red and pink have been replaced by green and brown. Very rarely offered in auctions. 1/4 second top pop, 1 finer in 66-EPQ. PMG Comments "Previously Mounted".

1972年香港匯豐銀行壹佰圓。試色樣票。編號000000。綠色印於棕色，中央為多彩網紋。反面深綠色，獅子印於下方左右。色彩艷麗，深紅與粉色主調被綠色與棕色取替。拍賣場上罕見。亞軍分，3張同分，一張更高，獲評66-EPQ。PMG標明"曾黏貼"。

\$3,500 and up



32778

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1973. P-185c. Solid Number 5. PMG Gem Uncirculated 65 EPQ. Solid serial number 555555WK. A superb solid number on this scarcer early type note. Solid numbers have gained strong interest in recent months and this is sure to garner strong interest.

1973年香港上海滙豐銀行壹佰圓。全5同號。全同號555555WK。在這張較稀有的早期類型紙幣上，有一個極好的全同號。近幾個月來，全同號引起了人們的強烈興趣，這也肯定會引起人們的強烈興趣。

\$600 and up



32779

(t) HONG KONG (SAR). Lot of (2). The Hong Kong and Shanghai Banking Corporation. 500 Dollars, 1974. P-186pp1. Uniface Obverse Progressive Proofs. PMG Uncirculated 62 to Choice Uncirculated 64. A duo of extremely rare and excellent progressive proofs for the 'Humpback Grouper' 500 Dollars issued from 1973 to 1976 consisting of the following:

1. The central panel of text, probably the second layer of printing after the multicolour underprint in 'SPECIAL BLUE' on Bradbury's colour chart. Typed date '13.6.74'.
2. The obverse plate colour displaying the brown border with the bank title bilingually within and the Bank's coat of arms at left, probably the third layer of printing after the blue text panel. 'SPECIAL BROWN' and '13.6.74' typed on the lower border.

A duo of awesome notes showing the progressive layers of printing for this iconic note that will excite even the most advanced collectors of pre production materials.

PMG comments "Edge Damage" for the text panel and "Previously Mounted" for the plate colour.

1974年香港滙豐銀行伍佰圓。兩張。正面漸進式試印鈔。一對極罕有的"老鼠斑"伍佰圓漸進式試印票，發行於1973至1976年：1. 中央文字板塊應是多彩底紋後的第二層，使用布拉德伯里顏色表中的"SPECIAL BLUE"印製。打印日期"13.6.74"。2. 正面雕版顏色為棕色邊框，銀行徽章內有雙語銀行名稱，應是藍色文字板塊之後的第三層印刷。下方邊緣打印"SPECIAL BROW"和"13.6.74"。經典鈔票的漸進式試印票，品相絕佳，資深藏家必定感到振奮的生產前物料。文字板塊被PMG備註"紙邊損傷"，雕版試色被備註"曾黏貼"。

\$4,000 and up

Rare 1973 500 Dollars Colour Trial 稀有的1973年伍佰圓試色樣票



32780

(t) HONG KONG (SAR). The Hong Kong and Shanghai Banking Corporation. 500 Dollars, 1973. P-186acts. Colour Trial Specimen. PMG Choice Uncirculated 64. Serial number M000000. Blue-green on green-brown, Bank arms at left, multicolour guilloche at centre, watermark area at right.

An impressive colour trial in which the brown colours have been replaced by blue-green and green-brown. Nicknamed the 'Humpback Grouper', this issue is famous for its short printing duration from 1973 to 1976 and therefore has always been popular with local collectors. PMG does not display the population report for this type but the note is obvious rare. PMG Comments "Previously Mounted".

1973年香港匯豐銀行伍佰圓。試色樣鈔。編號M000000。藍綠色印於綠棕色，銀行徽章於左邊，中央為多彩網紋，水印位於右側。令人一聞難忘的試色樣票。棕色被藍綠色與綠棕色取替。呢稱"老鼠斑"，印刷年期短，從1973至1976年，深受本地藏家追捧。PMG評級報告中並未說明此版數量，但無疑是罕見的一版。PMG標明"曾黏貼"。

\$5,000 and up

A Scarce 1973 500 Dollars in Exquisite Condition 標緻1973年伍佰圓, PMG 67-EPQ!



32781

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1973. P-186a. PMG Superb Gem Uncirculated 67 EPQ. Serial number N735353. Brown, Bank arms at left, lion watermark at right, reverse brown, profile of lion and the Bank building. A short lived series issued from 1973 to 1976 only. The SECOND HIGHEST grade in the PMG population report with only one note graded higher in 68-EPQ. Very rare so choice.

1973年香港上海匯豐銀行伍佰圓。編號 N735353。棕色，左邊是銀行徽章，右邊是獅子水印，反面棕色，獅子和銀行大樓。一個短暫的系列，僅在 1973 年至 1976 年發行。PMG評級中第二高分，只有一張紙幣在 68-EPQ 評級比這高。稀有和精選。

\$5,000 and up

Rare 1975 500 Dollars
with Mismatched Serial Numbers
稀有的編號錯配1975年伍佰圓



32782

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1975. P-186b. KNB75b. Error Note. PMG About Uncirculated 55 EPQ. Mismatched serial number Q553970/Q563970. A wonderful error note on the KEY DATE of this short lived 'Humpback Grouper' \$500. A rare note in itself with a print run of 1.3 million notes (Q500001 to R800000) it is exceedingly rare to encounter any error notes from this date or even the whole series, unlike the \$10 of the same period which had print runs of millions. This, together with the highly respectable grade of 55-EPQ, results in this being a highly desirable note and will be fiercely contested for by collectors of Hong Kong error notes. Superb! PMG Comments "Serial Number Error."

1975年香港上海匯豐銀行伍佰圓。錯體票。編號 Q553970/Q563970 號碼不符。精彩錯體紙鈔，關鍵年份和短時間流通伍佰圓"老鼠斑"。這是一張罕見的紙幣，印量為130萬張"Q500001至R800000"，在整個伍佰圓系列中，很少遇到任何錯體紙鈔，這與同期印數百萬張的拾圓紙鈔不同。加上備受推崇的高分55-EPQ等級，使得紙鈔成為非常理想的收藏，並將受到香港紙鈔收藏家的激烈爭奪。超凡！PMG備註"編號錯誤。"

\$2,000 and up

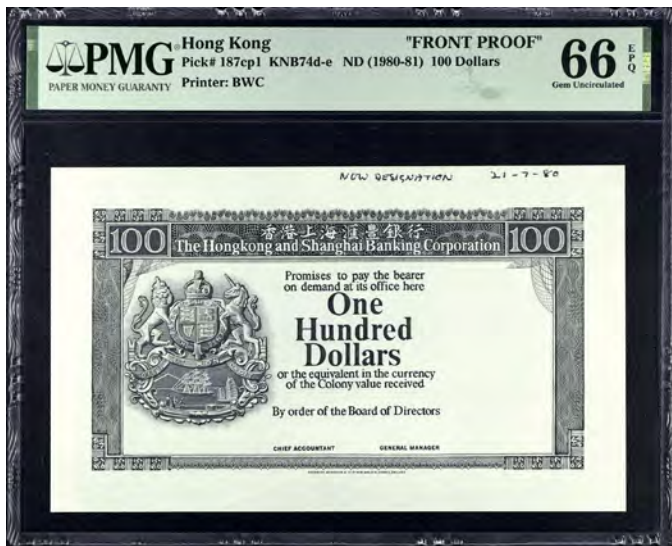


32783

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 100 Dollars, 1977. P-187a. Solid Number 4. PMG Choice Uncirculated 64 EPQ. Solid serial number 444444XC. A fresh and boldly coloured lucky number note with the first date of issue. A higher gem assessment is prevented by the obverse being a little off centre. Scarce.

1977月香港匯豐銀行壹佰圓。全同號4。全同號444444XC。墨色鮮明的幸運號首年版。正面稍有偏移以致錯失更高頂級評分。稀見。

\$500 and up



32784

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1980. P-187cp1. Uniface Obverse Black and White Die Proof. PMG Gem Uncirculated 66 EPQ. A fine and deeply engraved obverse of the 'Rouge Red' 100 Dollars. 'NEW DESIGNATION 21-7-80' hand written by the printer on the upper margin. These die proofs were produced to show the details on the printing plate with the biggest contrast of colours (black and white) possible.

A rare and exciting pre-production printing.

The ONLY PIECE graded by PMG with this exact Pick number but whether the similar notes are given the different designations is unknown. An exceptionally rare and gem pre-production item that will find a fitting home in our wonderful April auction.

1980年香港滙豐銀行壹佰圓。正面黑白試印鈔。雕刻精美深邃的胭脂紅壹佰圓正面樣票。印刷商手寫"NEW DESIGNATION 21-7-80"於上方邊緣。用於展現雕版細節，因此採用對比度最大的顏色(黑白)。令人興奮的罕見生產前印刷。此編號PMG僅評一張，但未知相似鈔票會否被標為不同版別。極為罕見，頂級狀態的生產前物料，將在四月拍賣中大放異彩。

\$2,500 and up



32785

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 100 Dollars, 1980. P-187c. Solid Number 1. PMG Gem Uncirculated 65 EPQ. Solid serial number 111111YM. A most attractive example.

1980年香港滙豐銀行壹佰圓。全同號1。全同號111111YM。極具魅力的一張。

\$600 and up



32786

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1983. P-187dpm1. Uniface Obverse Printer's Model. PMG Choice Uncirculated 64. A two layered printer's model comprising the black and white die proof of the obverse; the penultimate layer of printing and superimposed by a clear plastic layer with the date and signature combination. The two layers are kept in place by taped areas at each corner. Sticker stating 'As Submitted 14 April 83' and perforated 'CANCELLED' in the upper margin.

One can only surmise the reason for this model being made is to let the Bank see new date and signature combination on the note before giving assent for printing. Fabulously rare, if not unique in this exact format and certainly an exciting item for the high end collector of pre production material. PMG Comments "Printer's Annotation".

1983年香港匯豐銀行壹佰圓。正面試印鈔。兩層印刷廠試印圖稿包含正面黑白雕版試印；倒數第二層透明塑膠日期與簽名組合。兩層四角由膠紙固定。貼紙標明"As Submitted 14 April 83"，上方邊緣打孔"CANCELLED"註銷。製作此試印圖稿的目的應是在印刷之前讓銀行檢閱日期和簽名組合在紙幣上的效果。若非孤品，亦是極為罕見，收藏生產前物料的高階藏家必定傾心。PMG備註印刷商註解。

\$2,000 and up



32787

HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 500 Dollars, 1978. P-189a. PMG Gem Uncirculated 65 EPQ. Serial number S709315. A lovely example of this first and key date of issue. The S prefix is split evenly with the Humpback Grouper 500 Dollars of 1976 (S000001 to 500000) and the remainder (S500001 to 1000000), as well as T000001 to 1000000, are found on the 1978 Yellow Grouper. The means a limited print run of 1.5 million notes only, a very small number for a modern note.

1978年香港上海匯豐銀行伍佰圓。編號S709315。發行首年，亦是關鍵年份。字冠S的平均分配給1976年的老鼠斑伍佰圓（S000001至500000），其餘（S500001至1000000）及T000001至1000000則出現在1978年的青斑上。這代表僅150萬張紙幣低發行量，對於現代紙鈔來說，是一個非常小的數字。

\$500 and up

A Yellow Grouper 500 Dollars with Solid 1's 全同號1青斑伍佰圓

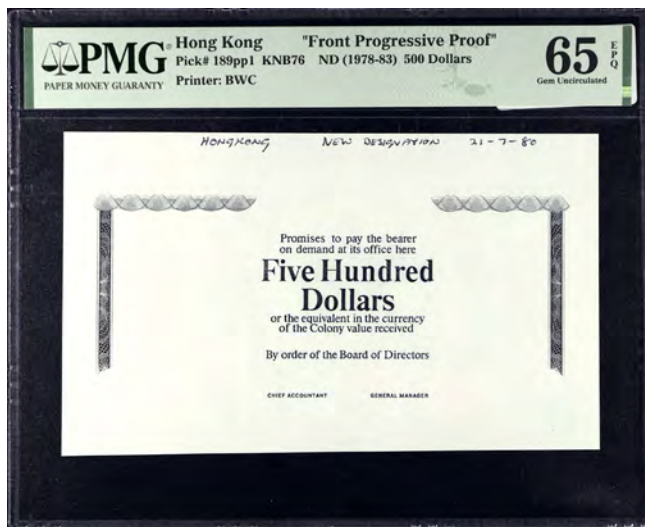


32788

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1978. P-189a. KNB76a. Solid Number 1. PMG Gem Uncirculated 65 EPQ. Solid serial number T111111. A fabulous solid serial number on this key date 'Yellow Grouper'. Serial numbers S500000 to T1000000 were printed for this date which means only 17 traditional solid or lucky serial numbers are possible, and this is one of them! Also a key date with a small print run of just 1.5 million notes.

1978年香港上海匯豐銀行伍佰圓。全同號1。全同編號 T111111。關鍵日期極佳"青斑"全同號。該日期印刷了編號 S500000 至 T1000000，這意味著只能有 17 張全同號或幸運編號，這就是其中之一張！

\$6,000 and up



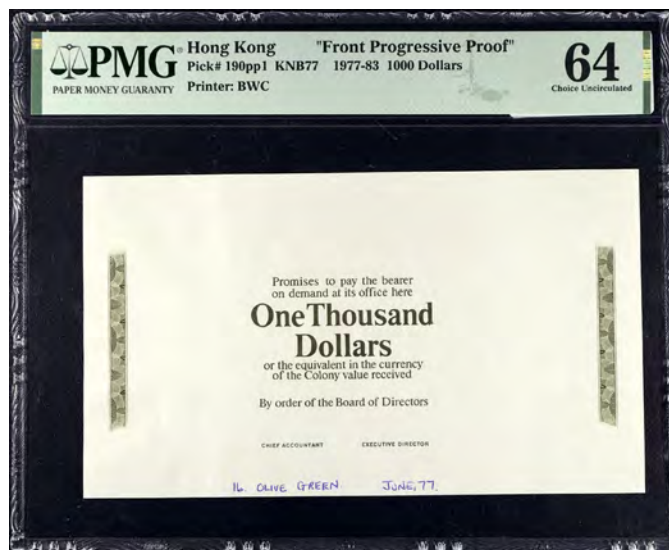
32789

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 500 Dollars, ND (1978-83). P-189pp1. Uniface Obverse Progressive Proof. PMG Gem Uncirculated 65 EPQ. The central panel of the obverse showing the legal text, denomination, titles of the signatories and the blue partial borders for the 'Yellow Grouper' 500 Dollars. Probably the second layer of printing after the multicolour underprint. Printer's annotation: 'HONGKONG NEW DESIGNATION 21-7-80' in pen on the upper margin. PMG Comments "Printer's Annotations".

A gem pre-production piece that will attract seasoned collectors of unusual notes.

1978-83年香港匯豐銀行伍佰圓。正面漸進式試印鈔。正面中央印有法律條文、面值、簽署人職銜，邊框部分以藍色印刷的青斑伍佰圓。應是多彩底紋後的第二層。帶印刷商筆註"HONGKONG NEW DESIGNATION 21-7-80"，位於上方邊緣。PMG備註"印刷商筆註"。頂級狀態的生產前樣票，收藏老手亦會傾心特殊藏品。

\$1,500 and up



32790

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1000 Dollars, ND (1977-83). P-190pp1. Uniface Obverse Progressive Proof. PMG Choice Uncirculated 64. The central panel of the obverse showing the legal text, denomination, titles of the signatories and the blue partial borders for the 'Large Golden Lion' 1000 Dollars. Probably the second layer of printing after the multicolour underprint. '16. OLIVE GREEN', presumably referring to Bradbury's colour chart, handwritten in pen as well as the date 'JUNE, 77'. PMG Comments "Printer's Annotations".

A astonishingly rare pre-production piece that will attract both collectors and students.

1977-83年香港匯豐銀行壹仟圓。正面漸進式試印鈔。正面中央印有法律條文、面值、簽署人職銜，邊框部分以藍色印刷的大金獅壹仟圓。應是多彩底紋後的第二層。"16. OLIVE GREEN"應是布拉德伯里顏色表的編號，手寫日期"JUNE, 77"。PMG備註"印刷商筆註"。驚艷的罕見生產前作品，學者與藏家均會傾心。

\$1,000 and up

Visit www.StacksBowers.com for a full listing
of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com,
了解拍賣及展會日程。

Incredible 1977 1000 Dollars Archival Specimen 精緻的1977年壹仟圓檔案樣票



32791

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 1000 Dollars, 1977. P-190as. Archival Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A000000. Yellow-orange on multicolour, Bank arms at right, watermark area at left, printer's annotation 'AS SUBMITTED 30-9-77' on the upper margin, reverse yellow-orange on blue grey, profile of one of the HSBC lions, Bank building at right, perforated 'CANCELLED'.

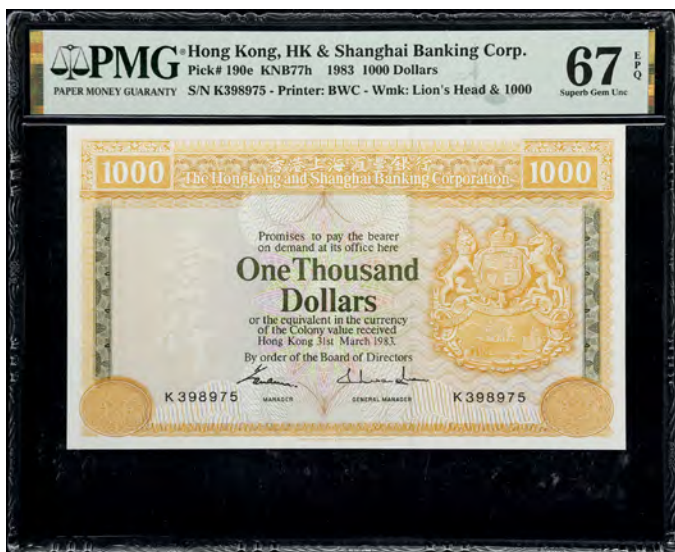
An extremely rare archival specimen without the red 'SPECIMEN' overprint and with the printer's annotations. Specimens without the dates, serial numbers and signatures are occasionally seen but those with dates are far fewer. Both of these types usually have the red 'SPECIMEN' overprint.

A dated archival specimen WITHOUT the red overprint is simply extremely rare, let alone bearing the coveted first date of issue and being the SINGLE HIGHEST GRADED piece out of a total population of just six. This note, therefore, have multiple highly positive features making it one of the star lots in the auction.

This sub type is much rarer but unfortunately PMG does not distinguish between the two on their labels and hence no exact figures can be reproduced for potential bidders. The total popular of six pieces include the normal specimens with the red overprint and the cataloguer cannot find any examples of this exact sub type on the main databases. An incredible note that will excite every collector of Hong Kong specimens!

1977年香港匯豐銀行壹仟圓。檔案樣票。編號A000000。橙黃印於多彩，銀行徽章在右，水印在左，印刷廠筆註"AS SUBMITTED 30-9-77"位於上方邊緣，反面橙黃印於藍灰色，經典滙豐獅子像插圖，銀行大樓在右，打孔"CANCELLE"註銷。極罕見的檔案樣票，無紅色樣票加蓋，附印刷廠筆註。無日期、編號及簽名樣票偶然可見，但有日期版數量更為稀少。此版多見紅色樣票加蓋。有日期但無紅色加蓋的樣票極盡稀罕，而且是首個發行日期，評分記錄中力壓其餘5張，高踞榜首。此拍品優勢眾多，勢必成為拍賣場上的耀眼之星。此亞型更為稀罕，可惜PMG標籤上並無未對兩款作出區分，因此未能找到確切數量數據。包含普通紅色加蓋樣票在內，評級記錄中僅有六張。編者在主要數據庫中并未找到此亞型的記錄。必定能令香港樣票藏家興奮無比的一件拍品！

\$5,000 and up



32792

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1000 Dollars, 1983. P-190e. KNB77h. PMG Superb Gem Uncirculated 67 EPQ. Serial number K398975. Gold and multicolour, arms at right. An superb example of the first 1000 Dollars issued for general circulation.

1983年香港渣打銀行壹仟圓。編號 K398975。金色和多彩底紋，徽章在右側。這是首批壹仟圓發行流通紙鈔。

\$800 and up



32794

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1992. P-191c. Solid Number 8. PMG Superb Gem Uncirculated 67 EPQ. Solid serial number UJ888888. One of the most collected solid serial numbers in this region because of its auspicious connotation as well being an immaculate superb gem note.

Please the PMG label has mistakenly identified this as a replacement prefix.

1992年香港上海匯豐銀行拾圓。全8同號。全同號 UJ888888。最多收藏家喜好全同號號碼，具有吉祥寓意。也是超凡頂級紙鈔。請注意，PMG 標籤錯誤將其寫成補版。

\$500 and up



32793

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1000 Dollars, 1983. P-190e. KNB77h. PMG Gem Uncirculated 66 EPQ. Serial number K398976. Gold and multicolour, arms at right. An splendid example of the first 1000 Dollars issued for general circulation.

1983年香港渣打銀行壹仟圓。編號 K398976。金色和多彩底紋，徽章在右側。這是首批壹仟圓發行流通紙鈔。

\$600 and up



32795

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1992. P-191c. Solid Number 3. PMG Gem Uncirculated 66 EPQ. Solid serial number QP333333. A gem example of this well collected solid serial number with its auspicious connotation.

1992年香港上海匯豐銀行拾圓。全3同號。全同號QP333333。頂級的全同號鈔票，具有吉祥寓意。

\$300 and up



32796

(t) HONG KONG (SAR). Lot of (2). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1990. P-191c. Solid Number 9 and 1 Million. PMG Gem Uncirculated 65 EPQ. Lucky serial numbers DU999999 and 1000000. A superb consecutive pair of lucky serial numbers, both of which are highly collected. The '1000000' number has been discontinued since 2003 and has been gaining in popularity in recent years. Not to be missed by the connoisseur of lucky numbers.

1990年香港上海匯豐銀行拾圓。兩張。全同號及壹佰萬號。幸運編號DU999999和1000000。一對絕佳的連號幸運編號，兩者都具有很高的收藏價值。「1000000」號碼自2003年起已停印，近年來越來越受歡迎。喜歡幸運編號藏家不容錯過。

\$700 and up

32798

HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 500 Dollars, 1990. P-195c. PMG Gem Uncirculated 66 EPQ. Serial number AY260888. A pleasing example of this key date with a serial number ending in '888'!

1990年香港上海匯豐銀行伍佰圓。編號AY260888。關鍵年份，編號以'888'結尾！

\$300 and up



32797

(t) HONG KONG (SAR). Hong Kong and Shanghai Banking Corporation. 50 Dollars, 1985. P-193a★. Replacement Note. Superb Gem Uncirculated 67 EPQ. Serial number ZZ033844. An extremely popular replacement note of this first year of issue. Vibrant purple inks throughout on strong crisp original paper. The second highest grade in the PMG population report bested by only one other note in 68-EPQ.

1985年香港匯豐銀行伍拾圓。補號。編號ZZ033844。廣受追捧的首年版補號。紫色油墨艷麗，原裝紙質堅挺。PMG評級中排名第二，僅1張獲評更高的68-EPQ。

\$500 and up

Superb 500 Dollars with #BB333333 優秀的全3同號伍佰圓



32799

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1991. P-195c. Solid Number 3. PMG Gem Uncirculated 66 EPQ. Solid serial number BB333333. A superb 'double' BB prefix solid serial number. Collectors should be aware the significance of this as the prefixes for this type run from AA to CA which means there can only be two double prefixes; AA and BB. In this context, this note is extremely and worthy of a much higher premium compared to other prefixes.

1991年香港上海匯豐銀行伍佰圓。全3同號。全同號編號BB333333。超凡的"雙"BB重複全同號。收藏家應該明白這一點的重要性，因為這類型的前重複從AA到CA，只能有兩個雙重複；AA和BB。在這種情況下，與其他前雙字冠相比，應值得有更高的溢價。

\$3,000 and up



32800

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 20 Dollars, 1994. P-201a. Solid Number 8. PMG Gem Uncirculated 66 EPQ. Solid serial number CS888888. Grey-green, three quarter bust of one of HSBC's bronze lions at left overlooking Victoria Harbour.

An exciting and auspicious solid 8 in gem condition.

1994年香港上海匯豐銀行貳拾圓。全8同號。全同號CS888888。灰綠色，匯豐銀行青銅獅子的四分之三半身像，左側俯瞰維多利亞港。令人興奮和吉祥的全同號8頂級紙鈔。

\$400 and up



32801

(t) HONG KONG (SAR). Lot of (5). Hongkong & Shanghai Banking Corporation Limited. 20, 50, 100, 500 & 1000 Dollars, 1997. P-201d, 202c, 203b, 204c & 205b. Fancy Serial Number Set. PMG Gem Uncirculated 66 EPQ & Superb GU 67 EPQ. All with the fancy serial number AA100025. A great matching number set issued for the Handover of Hong Kong.

1997年香港上海匯豐銀行貳拾、伍拾、壹佰、伍佰、壹仟圓。五張趣味號。全套鈔票均為趣味編號AA100025。香港回歸而發行的精美號碼套裝。

\$300 and up



32802

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 20 Dollars, 1998. P-201d. Solid Number 8. PMG Gem Uncirculated 65 EPQ. Solid serial number HE888888. One of the most collected solid serial numbers in this region because of its auspicious connotation.

1998年香港上海匯豐銀行貳拾圓。全8同號。全同號HE888888。最多收藏家喜好全同號號碼，具有吉祥意義。

\$400 and up



32803

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 100 Dollars, 1998. P-203b. Solid Number 4. PMG Gem Uncirculated 66 EPQ. Solid serial number CG444444. A nice, fresh example.

1998月香港滙豐銀行壹佰圓。全同號4。全同號CG444444。品相鮮麗。

\$400 and up

32805

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 20 Dollars, 2006. P-207c. Solid Number 3. PMG Gem Uncirculated 65 EPQ. Solid serial number JQ333333. One of the more popular solid serials.

2006月香港滙豐銀行貳拾圓。全同號3。全同編號JQ333333。較受歡迎的全同號之一。

\$400 and up



32804

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 500 Dollars, 1994. P-204a. Solid Number 3. PMG Gem Uncirculated 65 EPQ. Solid serial number BF333333. Brown and multicolour, three quarter profile of one of the HSBC lions at left, skyline of Victoria Harbour in underprint.

A highly desirable solid number on a high denomination.

1994年香港上海滙豐銀行伍佰圓。全3同號。全同號 BF333333。左側滙豐銀行獅子之一的棕色和多彩底紋，四分之三面獅子頭，底印是維多利亞港全景。高面額和非常理想的全同號紙鈔。

\$400 and up

32806

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 20 Dollars, 2006. P-207c. Solid Number 8. PMG Gem Uncirculated 65 EPQ. Solid serial number HS888888. A gem example of this highly coveted number.

2006月香港滙豐銀行貳拾圓。全同號8。全同號HS888888。頂級品相，少有的編號。

\$500 and up



32808

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 500 Dollars, 2018. P-Unlisted. Solid Number 3. PMG Gem Uncirculated 66 EPQ. Solid serial number BP333333. A well coveted solid number 3 on a gem high denomination 500 Dollar note.

2018年香港上海匯豐銀行伍佰圓。全3同號。全同號BP333333。高面額全3頂級伍佰圓紙鈔。

\$400 and up



32807

(t) HONG KONG (SAR). Hongkong and Shanghai Banking Corporation. 100 Dollars, 2007. P-209d. Solid Number 2. PMG Gem Uncirculated 66 EPQ. Solid serial number KY222222. A nice gem example.

2007年香港匯豐銀行壹佰圓。全同號2。全同號KY222222。頂級品相。

\$350 and up



32809

(t) HONG KONG (SAR). Mercantile Bank of India, Limited. 5 Dollars, 1912. P-235a. PCGS Banknote Fine 12 Details. Edge Repairs. Serial number 06527. Green, black and yellow, sampan, houses and pagoda by coast line at upper centre, printed signature of Macdonald at lower right. Reverse red and black, Mercury with winged helmet at centre.

A highly coveted first date of issue for this well collected series. The denominations have been raised in the past and expertly reconverted to 5 Dollars again. A scarce type nevertheless. PCGS Comments "Edge Repairs".

1912年香港有利銀行伍圓。編號 06527。上部中心海岸線有綠色、黑色和黃色的舢板、房屋和寶塔，右下角印有麥當奴的簽名。背面紅黑，墨丘利帶著帶翼的頭盔位於中心。這系列的首次發行日期令人喜歡。過去，這面額曾被改動為高面額，現在以精湛手工重新改回伍圓。不過是稀缺類型。PCGS 備註"邊緣修復"。

\$4,000 and up

Scarce Hand Signed 1936 5 Dollars 稀有的手簽1936年伍圓



32810

HONG KONG (SAR). Mercantile Bank of India Limited. 5 Dollars, 1936. P-235c. KNB11d-e. PMG Fine 12. Serial number 142770. Black and green on orange and yellow, vignette showing a coastal scene with a pagoda at upper centre, hand signed at lower left, Mercury with winged helmet on reverse.

A highly popular vintage hand signed note. PMG Comments "Restoration".

1936年香港有利銀行伍圓。編號 142770。黑色和綠色印在橙色和黃色底紙上，海岸場景，場景上部中間有一座寶塔，左下角有手寫簽名，背面是帶翼頭盔的墨丘利。非常受歡迎的手簽名紙鈔。PMG 備註"修補"。

\$1,500 and up



32811

(t) HONG KONG (SAR). Mercantile Bank of India Limited. 5 Dollars, 1941. P-235d. PMG Choice Very Fine 35. Serial number 183023. Black and green on pale orange and yellow, coastal scene at upper center, two printed manuscript signatures at lower left and right, reverse purple-red and black, Mercury with winged helmet at centre.

Despite being retouched, the note has the appearance of an original note with firm, thick paper and radiant colours, especially the underprint with the sun ray design. A nice note. PMG Comments "Retouched".

1941年香港有利銀行伍圓。編號 183023。黑色和綠色印在淺橙色和黃色底紙上，上中央為海岸場景，左下和右下有兩個機印手簽名，背面紫紅和黑色，黑丘利戴著帶翼頭盔位於中央。雖然經過潤色，但紙幣的外觀與原鈔一樣，紙質堅厚，色彩絢麗，尤其是底印有太陽射線圖案。一張很好紙鈔。PMG 備註"潤色"

\$4,000 and up

Nice 1941 10 Dollars 品相頗佳的1941年拾圓



32812

HONG KONG (SAR). Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e. KNB12e. PMG Very Fine 30. Serial number 120475. An always popular Waterlow & Sons large format type and this comment free mid-grade example gives ample detail at even the intricate design features.

1941年香港有利銀行拾圓。編號120475。紅、黑與綠色中央插圖可見遊人與帆船，大橋居中。反面綠色與黑色，中央印刷墨丘利頭頂帶翼頭盔。品相遠超平常。

\$5,000 and up

Shockingly Rare 'Banana Boat' 50 Dollar Specimen in Uncirculated Grade 極罕見精選未流通"香蕉船"伍拾圓樣票



32813

(t) HONG KONG (SAR). Mercantile Bank of India. 50 Dollars, 1924. P-238s. Specimen. PMG Choice Uncirculated 64. Brown and black on light blue and pink, upper central vignette depicting a coastal scene, reverse in similar colours, Mercury with winged helmet at centre.

An original choice uncirculated note in bold and striking colours on original paper. Minor toning on the lower border prevents this from the higher grades and does not distract the observer from its impressive appearance.

Nicknamed the 'Banana Split' by local collectors because of the curved shaped of the vignette this is a classical and iconic type through the whole Hong Kong series. Only 3-4 issued notes extant with the last one sold in 2018 for a whopping USD\$146,000 inclusive of the Buyer's Premium and therefore the most likely way to obtain this type is through either specimens or colour trials. This note is only one of seven graded by PMG and very seldom offered in public auctions. The last piece sold was in January 2020, in which a PMG 65-EPQ note sold for USD61,600 (including the Buyer's Premium). With the recent strong interest in high calibre Hong Kong specimens we are certain that this piece will be the centre of attention in our Hong Kong section.

1924年香港有利銀行伍拾圓。樣票。棕色與黑色印於淺藍與粉紅，上方中央插圖為海岸圖景。反面色調類似，中央為墨丘利頭頂帶翼頭盔。原裝精選未流通狀態，墨色艷麗，原紙悅目。下方邊緣輕微有黃，以致錯失更高評分，但無礙整體美觀。因其彎曲的插圖而被本地藏家戲稱為"香蕉船"，是香港紙幣中的標志性經典版別。拍賣紀錄中的流通票僅有3-4張，包括2018年以146,000美元(含佣金)高價落槌的一張。如欲收藏此版，樣票或試色票是較為親民的方式。PMG僅評七張，鮮少在公開拍賣中亮相。上一次上拍為2020年1月，獲評PMG 65-EPQ，成交價為61,600美元(含佣金)。高品質香港紙幣近來熱度上升，相信此拍品不難成為本場拍賣的焦點。

\$40,000 and up



32814

(t) HONG KONG (SAR). Mercantile Bank of India. 50 Dollars, 1930. P-238x. Contemporary Counterfeit. PMG Very Fine 20 Net. **Repaired.** Serial number 23768. A fine contemporary attempt at forging the fabulously rare 'Banana Boat' 50 Dollars. Only a handful of genuine issued notes extant and missing in even in the most advanced collections of Hong Kong banknotes. PMG Comments "Repaired."

1930年香港有利銀行伍拾圓。老假鈔。編號23768。出色的香港"香蕉船"伍拾圓老假票。存世真品絕無僅有，大多香港紙幣的資深集藏均從缺。PMG備註"經修補"。

\$9,500 and up

32815 and 32816: A Pair of Scarce Hand Signed 1936 100 Dollars 兩張珍罕手簽1936年壹佰圓



32815

(t) HONG KONG (SAR). Mercantile Bank of India Limited. 100 Dollars, 1936. P-239c. PMG Very Fine 20 Net. **Repaired.** Serial number 48161. Black and red on light orange and blue, coastal scene at upper centre, hand signed by James Stuart at lower left, reverse red and black, Mercury at centre.

An early hand signed 100 Dollars from this scarce and popular bank that has been expertly repaired. Missing in most collections of vintage Hong Kong notes. PMG Comments "Repaired".

1936年香港有利銀行壹佰圓。編號48161。黑紅兩色印於淺橙色和藍色。上方中央可見海岸圖景，左下有James Stuart手簽。反面紅黑兩色印刷，中央為墨丘利。早期手簽壹佰圓，來自珍罕而受追捧的銀行。修補工藝精湛。大部分香港舊鈔集藏中從缺的一版。PMG備註"修補"。

\$2,000 and up



32816

(t) HONG KONG (SAR). Mercantile Bank of India Limited. 100 Dollars, 1936. P-239c. PMG Choice Fine 15. Serial number 43887. Red and black on light orange and blue, garden view by coastline at centre, reverse red and black, Mercury with winged helmet at centre.

Somewhat faded original hand signed at lower left which was later superimposed by another signature in blue on both sides. A scarce and early hand signed example of this well sought after type. PMG Comments "Annotations".

1936年香港有利銀行壹佰圓。編號43887。紅色和黑色在淺橙色和藍色上，中心為海岸線的花園景觀，背面紅色和黑色，墨丘利帶著帶翼的頭盔位於中心。左下角的原始手寫簽名有些褪色，右側被另一個藍色簽名疊加。這種備受追捧稀有且早期的親筆簽名紙鈔。PMG備註"筆註"。

\$5,000 and up



32817

(t) HONG KONG (SAR). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Gem Uncirculated 66 EPQ. Serial number B312838.

1974年香港有利銀行壹佰圓。編號 B312838。

\$400 and up



32819

(t) HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. Consecutive. PMG Gem Uncirculated 65 EPQ. Serial numbers B312831-832.

1974年香港有利銀行壹佰圓。兩張連號。編號 B312831-832。

\$400 and up



32818

(t) HONG KONG (SAR). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Gem Uncirculated 66 EPQ. Serial number B312833.

1974年香港有利銀行壹佰圓。編號 B312833。

\$250 and up



32820

(t) HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. Consecutive. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Serial numbers B312834-835.

1974年香港有利銀行壹佰圓。兩張連號。編號 B312834-835。

\$450 and up



32821

(t) HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. Consecutive. PMG Gem Uncirculated 65 EPQ. Serial numbers B312839-840. 1974年香港有利銀行壹佰圓。兩張連號。編號 B312839-840。
\$400 and up



32822

(t) HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. Consecutive. PMG Gem Uncirculated 65 EPQ. Serial numbers B312836-837. 1974年香港有利銀行壹佰圓。兩張連號。編號 B312836-837。
\$400 and up



32823

(t) HONG KONG (SAR). Mercantile Bank of India. 100 Dollars, 1941. P-Unlisted. Raised to 100 Dollars. Fine. Serial number 104523. A contemporary raise from 10 Dollars to 100 Dollars on a genuine note. Remarkably natural on casual inspection. 1941年香港有利銀行壹佰圓。編號104523。拾圓的真鈔經當代改為壹佰圓面值。仔細檢閱，整體非常自然，令人驚訝。
\$2,000 and up



32824

(t) HONG KONG (SAR). Lot of (10). Standard Chartered Bank. 10 Dollars, 1989. P-278b. KNB57d/f/h/j. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Set of 'Long Bar' 10 Dollars with fancy serial numbers 000111 to 001000. Matching DN prefix. A superb high grade group.

1989年香港渣打銀行拾圓。十張。趣味號。趣味號，000111至001000。相配的DN字冠。評分極高。出類拔萃。

\$1,000 and up



32825

(t) HONG KONG (SAR). Standard Chartered Bank. 10 Dollars, 1991. P-278d. Solid Number 8. PMG Gem Uncirculated 66 EPQ. Solid serial number GC888888. Green, mythical carp at left.

An exciting and auspicious solid 8 in gem condition.

1991年香港上海匯豐銀行拾圓。全8同號。全同號GC888888。左邊是綠色神話鯉魚。令人興奮和吉祥的全同號8頂級紙鈔。

\$400 and up



32826

HONG KONG (SAR). Lot of (2). Standard Chartered Bank and The Hongkong and Shanghai Banking Corporation. 50 and 1000 Dollars, 1991 and 1992. P-280d* and 199c*. Replacements. PMG Choice Uncirculated 64. Serial numbers Z041783 and ZZ197834 respectively. A duo of scarce and fresh looking specimens.

1991年香港上海匯豐銀行壹仟圓 & 1992年香港渣打銀行伍拾圓。兩張補號。編號分別是Z041783和ZZ197834。罕見且如新出廠的樣票。

\$300 and up



32827

(t) HONG KONG (SAR). Standard Chartered Bank. 100 Dollars, 1985. P-281as. Specimen. PMG Choice About Uncirculated 58. Serial number A000000. Red and multicolour, Qilin at right, 'SPECIMEN' overprinted in red. Scarce in recent years. PMG Comments "Closed Pinholes".

1985年香港渣打銀行壹佰圓。樣票。編號 A000000。紅色和多彩底紋，麒麟在右邊，紅色加蓋"樣票"。近年來稀缺。PMG備註"閉合針孔"。

\$500 and up



32828

(t) HONG KONG (SAR). Standard Chartered Bank. 100 Dollars, 1985. P-281a. Ascending Ladder Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. Ascending serial number K123456. A superb example of this 'Long Bar' 100 Dollars of 1985, the first year of issue. Lucky serial numbers on this series is particularly difficult. The first of a consecutive prefix pair offered in this auction.

1985年香港渣打銀行壹佰圓。順蛇號。順蛇號 K123456。這是1985年發行的第一年"長棍"壹佰圓的超凡例子。這個系列的幸運編號特別難。本次拍賣中提供的連號字軌中的第一張。

\$300 and up



32830

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1989. P-282a. PMG Gem Uncirculated 66 EPQ. Serial numbers H128888. Brown, phoenix at right, long bar at left, arms on reverse.

The H prefix is split between October 1989 and 1991 with only 300,000 pieces issued in 1989. The split is therefore in favour of this note and its desirability also enhanced by the '8888' in the serial number. An most excellent example.

1989年香港渣打銀行伍佰圓。編號 H128888。棕色，鳳凰在右，長條紋位於左側，背面可見徽章。H字冠分別用於1989年和1991年，而1989年的H編號僅有300,000張。此張帶"H"編號更添優勢，其"8888"編號更為其增色不少。令人讚嘆的一張。

\$700 and up

Popular Dragon 1000 Dollars in Specimen Format 受歡迎的壹仟圓龍鈔樣票



32829

(t) HONG KONG (SAR). Standard Chartered Bank. 100 Dollars, 1985. P-281a. Ascending Ladder Serial Numbers. PMG Gem Uncirculated 66 EPQ. Ascending serial number L123456. A superb example of this 'Long Bar' 100 Dollars of 1985, the first year of issue. Lucky serial numbers on this series is particularly difficult. The second of a consecutive prefix pair offered in this auction.

1985年香港渣打銀行壹佰圓。順蛇號。順蛇號 L123456。這是1985年發行的第一年「長棍」壹佰圓的超凡例子。這個系列的幸運編號特別難。本次拍賣中提供的連號字軌中的第二張。

\$250 and up



32831

(t) HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1985. P-283as. Specimen. PMG About Uncirculated 55. Serial number A000000. Yellow and multicolour, Dragon at right, 'SPECIMEN' overprinted in red. Scarce in recent years. PMG Comments "Pinholes".

1985年香港渣打銀行壹仟圓。樣票。編號 A000000。黃色和多彩底紋，龍在右側，紅色加蓋"樣票"。近年來稀缺。PMG備註"針孔"。

\$700 and up



32832

HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1985. P-283a. PMG Choice About Uncirculated 58 EPQ. first prefix serial number A428405. A brightly coloured 'Long Bar' Dragon 1000 Dollars with minor signs of circulation. An extremely popular design.

1985年香港渣打銀行壹仟圓。首字冠編號A428405。印色亮麗，輕微流通，設計受追捧的"長棍龍"。

\$500 and up

32833

(t) HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1988. P-283cs. Archival Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number D000000. Orange and multicolour, dragon at right, watermark of a helmeted Roman soldier at left, reverse in similar colours, Bank arms at centre, Bank building at left, perforated 'SPECIMEN OF NO VALUE' at centre.

A most magnificent example of this archival specimen that distinguishes itself from the normal specimens by the lack of the 'SPECIMEN' overprinted in red. 1/3 TOP POP. Total Population: 10, but see below.

This sub type is much rarer but unfortunately PMG does not distinguish between the two on their labels and hence no exact figures can be reproduced for potential bidders. The total popular of ten pieces include the normal specimens with the red overprint and the cataloguer cannot find any examples of this exact sub type on the main databases. This piece could very well be the only example available in the public domain. Fabulously rare and a popular design befitting for 2024!

1988年香港渣打銀行壹仟圓。檔案樣票。編號D000000。橙色與多彩，龍在右側，戴頭盔羅馬士兵在左。反面色調接近，銀行徽章居中，銀行大樓在左，中央打孔"SPECIMEN OF NO VALUE"。品相華美的檔案樣票，缺少紅色樣票加蓋，因此與普通樣票不同。此為冠軍分，兩張同分。共評10張，但是實際上此亞型更為稀罕，可惜PMG標籤上並無未對兩款作出區分，因此未能找到確切數量數據。包含普通紅色加蓋樣票在內，評級記錄中僅有十張。編者在主要數據庫中并未找到此版別的記錄。此張或是公開拍賣中僅有的一張。極為罕見，吉祥龍的設計與2024龍年不謀而合！

\$5,000 and up



32834

(t) HONG KONG (SAR). Standard Chartered Bank. 20 Dollars, 1996. P-285b. Solid Number 9. PMG Choice Uncirculated 64. Solid serial number BH999999. One of the more popular numbers and scarce on a Standard Chartered Bank note.

1996年香港渣打銀行貳拾圓。全同號9。全同號BH999999。深受歡迎的號碼之一。

\$300 and up

32835

HONG KONG (SAR). Standard Chartered Bank. 50 Dollars, 2001. Replacement. PMG Superb Gem Uncirculated 67 EPQ. Serial number Z043474. A high grade example of this scarce replacement note. In SECOND HIGHEST grade with only four notes finer in 68-EPQ across the 1998-2002 date range.

2001年香港渣打銀行伍拾圓。補號。編號Z043474。高評分的格蘭披治賽車鈔票。在1998-2002年份範圍內，68-EPQ中排名第二高，僅有四張更高分。

\$300 and up



32836

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1996. P-288b. Solid Number 6. PMG Superb Gem Uncirculated 67 EPQ. Solid serial number P666666. A red hot solid serial number on the 'short bar' 500 Dollars. The 'P' is similar to a '6' in inverted and so the advanced alpha-numerical collector can treat this as a note with seven '6's. Strong interest and a hefty premium are expected!

1996年香港渣打銀行伍佰圓。幸運號6。全同號P666666。"短棍"伍佰圓，人氣高漲的全同編號。"P"與倒置"6"形似，進階字母數字藏家可視其為七個6。相信將能引來關注並以高價落槌的一張。

\$1,200 and up

Lots 32837 and 32838: An Incredible Pair of Lucky Serial Numbers

優秀的一對幸運號壹仟圓



32837

(t) HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1993. P-289a. Solid Number 9. PMG Superb Gem Uncirculated 67 EPQ. Solid serial number E999999. Yellow-orange and multicolour, dragon at right, watermark of a helmeted Roman soldier at left, bauhinia flower on reverse. Simply an amazing solid serial number on this extremely popular type note and it has been a long time since we have last offered something similar. The first note of a consecutive and probably the first time offered as such. A thrilling duo for the veteran collector of special numbers.

1993年香港渣打銀行壹仟圓。全同號9。全同號E999999。黃橙色與多彩，龍在右，戴頭盔羅馬士兵水印在左，反面可見洋紫荊。絕佳的全同號，極受追捧的版別，距離上次上拍類似拍品已有多多年。連號中的第一張，如此狀態或是我們首次上拍。鍾情特殊編號的藏家定然心動。

\$3,000 and up



32838

(t) HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1993. P-289a. Serial Number 1 Million. PMG Superb Gem Uncirculated 67 EPQ. Lucky serial number E1000000. Yellow-orange and multicolour, dragon at right, watermark of a helmeted Roman soldier at left, bauhinia flower on reverse. A superb lucky serial number that is no longer issued and therefore extremely sought after. The second note of a consecutive and probably the first time offered as such. A thrilling duo for the veteran collector of special numbers.

1993年香港渣打銀行壹仟圓。序號1000000。幸運號E1000000。黃橙色與多彩，龍在右，戴頭盔羅馬士兵水印在左，反面可見洋紫荊。頂級狀態的幸運號，已停止發行，因此極受歡迎。連號中的第二張，如此狀態或是我們首次上拍。鍾情特殊編號的藏家定然心動。

\$3,000 and up



32839

(t) HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1998. P-289b1. Solid Number 4. PMG Gem Uncirculated 65 EPQ. Solid serial number R444444. Yellow-orange and multicolour, dragon at right, watermark of a helmeted Roman soldier at left, bauhinia flower on reverse. Solid serial numbers of this top denomination are very scarce and always heavily collected. Spirited bidding anticipated.

1998年香港渣打銀行壹仟圓。全同號4。全同號R444444。黃橙色與多彩，龍在右，戴頭盔羅馬士兵水印在左，反面可見洋紫荊。全同編號的最大面值鈔票，非常珍罕，廣受藏家追捧。相信將引起激烈競價。

\$1,500 and up



32840

HONG KONG (SAR). Standard Chartered Bank. 1000 Dollars, 1999. P-289c. KNB68p/r. PMG Gem Uncirculated 66 EPQ★. Serial number S684630. A delightful example with the highly coveted EPQ★ designation.

1999年香港渣打銀行壹仟圓。編號 S684630。令人愉悅和喜愛的紙鈔，並獲得高評的 EPQ★。"追星"收藏家必定有興趣！

\$400 and up



32841

(t) HONG KONG (SAR). Lot of (5). Standard Chartered Bank. 20, 50, 100, 500 & 1000 Dollars, 2003. P-291★, 292★, 293a★, 294★ & 295★. Replacement Notes. PMG Gem Uncirculated 65 EPQ to Superb GU 67 EPQ. All ZZ prefix with the following serial numbers: 421928, 139328, 070528, 229528 and 196128.

A superb high grade group.

2003年香港上海匯豐銀行貳拾、伍拾、壹佰、伍佰、壹仟圓。五張。補號。所有 ZZ 補版均帶有以下編號：421928、139328、070528、229528 和 196128。超凡高評分一組。

\$400 and up

A Highly Popular
1935 George V 1 Dollar in 67-EPQ
 廣受歡迎的67-EPQ
 1935年喬治五世壹圓



32842

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Superb Gem Uncirculated 67 EPQ. Serial number D931192. Purple on light olive and multicolour, George V at right, reverse purple, central vignette with denomination, '1' at each corner. A pristine note with dazzling colours and immaculate margins. The HIGHEST GRADE in the PMG population report and rare in such high grade.

1935香港政府銀行壹圓。編號 D931192。淡橄欖色和五彩印色底上的紫色，喬治五世在右邊，反面紫色，中央印有面值，每個角印有"1"。原裝紙幣，色彩絢麗，邊緣完美無瑕。PMG 評級中最高分，罕見的高評分。

\$8,000 and up

32843

HONG KONG (SAR). Lot of (3). Government of Hong Kong. 1 Dollar, ND (1936). P-312. KNB2a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. 3 pieces in lot. A trio of HK government 1 Dollar notes from the BWC. One example in AU58Q and the other two are gems in 65.

1936年香港政府壹圓。三張。一組3張。BWC印製的香港政府壹圓。一張獲評AU58Q，另外兩張均獲65高分。

\$400 and up



32844

HONG KONG. Hong Kong Government. 1 Dollar, 1941. P-317. PMG About Uncirculated 55. Serial number B137802. Emergency overprint on the Bank of China 'Dai Temple' 5 Yuan on 1941. Fairly scarce in this highish grade and the second note of a consecutive pair sold in this auction.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號B137802，1941年中國銀行「岱廟」5元緊急加蓋。評分較高，可謂珍罕，是本次拍賣兩張連號中的第二張。

\$1,500 and up



32845

HONG KONG. Hong Kong Government. 1 Dollar, 1941. P-317. PMG About Uncirculated 53 EPQ. Serial number B137801. Emergency overprint on the Bank of China 'Dai Temple' 5 Yuan on 1941. Fairly scarce in this highish grade, especially with the EPQ qualifier and the first note of a consecutive pair sold in this auction.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號B137801，1941年中國銀行「岱廟」5元緊急加蓋。此高品質品種相當稀有，獲評EPQ尤甚，也是本次拍賣兩張連號中的第一張。

\$2,500 and up



32846

HONG KONG. Hong Kong Government. 1 Dollar on 5 Yuan, 1941. P-317. PMG Choice Very Fine 35 EPQ. Serial number B095900. Emergency overprint on the Bank of China 'Dai Temple' 5 Yuan on 1941. Vivid original colours with rounded upper and lower left corners. A nice mid grade note with the EPQ qualifier.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號 B095900。1941年中國銀行緊急加蓋「岱廟」5元。原色鮮豔，左上角圓角。中等評分，帶EPQ。

\$1,000 and up

Rare Samurai Portrait Emergency Note

稀有的日本"武尊"臨時鈔票壹圓



32847

HONG KONG (SAR). Government of Hong Kong. 1 Dollar on 1000 Yen, ND (1945). P-318. KNB7. PMG About Uncirculated 55. Without serial numbers. Orange-red on yellow, helmeted samurai warrior at right, shrine at left. A rare unissued wartime provisional note, especially in this higher grade.

1945年香港政府壹圓加蓋於大日本帝國政府軍票壹仟圓。沒有編號。橙紅色印在黃色底紙上，右邊是日本武尊，左邊是神社。罕見的未發行的戰時臨時鈔票，尤其是這種高評的紙鈔。

\$3,000 and up



32848

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, 1949. P-324a. PMG Superb Gem Uncirculated 68 EPQ. Serial number S/3 907282. Green, George VI at right. 1/35 TOP POP out of a total population of 1285 at the time of cataloguing. Well deserving of its superb gem assessment.

1949年香港政府壹圓。編號S/3 907282。綠色，佐治六世像在右。圖錄編纂之時共評1285張，與另外34張並列榜首。頂級狀態，名副其實。

\$250 and up



32849

(t) HONG KONG (SAR). Government of Hongkong. 1 Dollar, 1949. P-324a. PMG Superb Gem Uncirculated 67 EPQ★. Serial number H/3 422568. Green, George VI at right. A most excellent note with the EPQ★ status, indicating great eye appeal.

1949年香港政府壹圓。編號H/3 422568。綠色，佐治六世像在右。獲EPQ評級，精美怡人。

\$300 and up



32850

(t) HONG KONG (SAR). Lot of (99). Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Largely Consecutives. Uncirculated. Serial numbers 6M 470804-899 and 430311-313. A superb block containing uncirculated notes featuring once of the best portraits of Queen Elizabeth II but the bookend notes may have some toning. Sold as is, no returns, viewing highly recommended.

1959年香港政府壹圓。99張。大部分連號。編號6M 470804-899和430311-313。這是一個超級好，包含未流通紙鈔，其中有伊麗莎白二世女王最好的肖像，首尾幾枚可能有黃。現貨出售，概不退换，強烈建議預展觀看。

\$2,000 and up

An Amazing Set of 1995 Bank of China Specimens 超凡的一套1995年中國銀行樣票



32851

(t) HONG KONG (SAR). Lot of (5). Bank of China. 20, 50, 100, 500 & 1000 Dollars, 1995. P-329s, 330s, 331s, 332bs & 333bs. KNB1S, KNB2S, KNB3S, KNB4s, & KNB5S. Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. An absolutely superb complete set of Bank of China specimens dated 1995. Collectors of Hong Kong banknotes will know that no issued 20, 50 and 100 Dollars are known, the 500 Dollars extremely rare and the 1000 Dollars scarce. This is the first complete set offered in the public auction and provides evidence that the issuance of the lower denominations was considered. 1995 was the second year when the Bank began issuing banknotes in Hong Kong and as to why so few notes were issued remains an enigma. Certainly an impressive and the hold grail of Hong Kong specimen notes. Phenomenally rare. PMG Comments "Previously Mounted" on all notes.

1995年香港中國銀行貳拾、伍拾、壹佰、伍佰、壹仟圓。五張。無與倫比的全套中國銀行1995年樣票。香港紙幣藏家會知道貳拾、伍拾及壹佰圓均無流通票，伍佰圓極為罕見而壹仟圓屬珍罕。登場公開拍賣的首組，是該銀行曾考慮發行低面值的證據。1995年為該行第二年為香港流通票票，發行數量稀少的原因仍是未解之謎。香港樣票中地位崇高，必不可少的一套。極之罕見。均被PMG標註“曾黏貼”。

\$75,000 and up



32852
(t) HONG KONG (SAR). Bank of China. 1000 Dollars, 1994. P-333a★. Replacement Note. PMG Gem Uncirculated 66 EPQ. Serial number ZZ005575. A gem example of this well sought after high denomination replacement note.

1994年香港中國銀行壹仟圓。補號。編號 ZZ005575。這個備受追捧的高面額補版紙鈔。

\$350 and up



32853
(t) HONG KONG (SAR). Bank of China (HK) Ltd.. 20 Dollars, 2010. P-341a. Solid Number 9. PMG Choice Uncirculated 64 EPQ. Solid serial number AJ999999. A choice EPQ example of this recent solid number.

2010年香港中國銀行貳拾圓。全9同號。全同號 AJ999999。近期全同號精選紙鈔。

\$300 and up

Eye Arresting Winter Olympics 20 Dollars as a Solid Number 引人注目的北京冬 奧紀念全同號貳拾圓

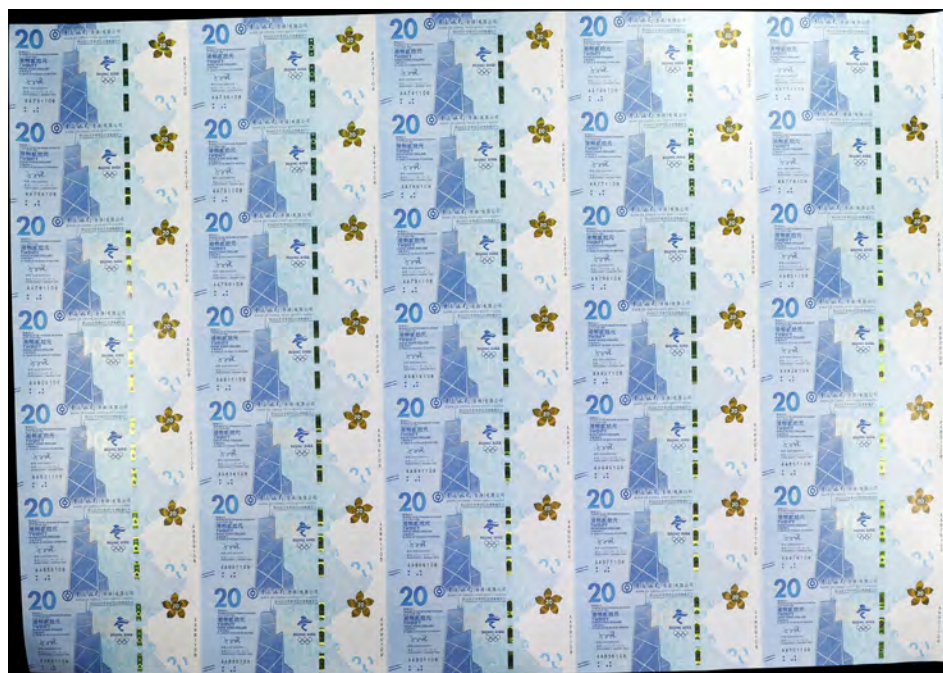


32854
(t) HONG KONG (SAR). Bank of China. 20 Dollars, 2022. P-353a. Solid Number 5. PMG Superb Gem Uncirculated 67 EPQ. A fantastic solid serial AA555555 on the commemorative 20 Dollars for the Beijing Winter Olympics. Blue, Bank building at left with a delicate snowflake watermark at right, reverse in similar colours, skaters and the Great Wall.

A unique piece, owing to the limited number of notes printed and issued, and in absolutely stunning grade. A must have item for the serious collector of solid serial numbers. The note comes with the original folders and certificate of issue.

2022年香港中國銀行貳拾圓。全同號5。北京冬奧紀念貳拾圓為全同編號AA555555。藍色，左側可見銀行大樓，右側雪花水印精美。反面色調相似，印刷滑雪運動員與萬里長城。印刷及發行數量稀少，令人驚嘆的高分，難得一見。收藏全同編號的藏家萬勿錯過。附原廠封套及發行證書。

\$2,000 and up



32855

(t) HONG KONG (SAR). Bank of China (Hong Kong) Limited. 20 Hong Kong Dollars, 2022. P-W353. Uncut Sheet of 35. Issued for the Beijing Winter Olympics in 2022. The serial numbers ending in '108'. Uncirculated and in original tube of issue.

2022年香港中國銀行20元。35連體鈔票。2022年北京冬季奧運紀念。編號以"108"為結尾。未流通狀態，裝於原裝圓筒中。

\$500 and up

Rare Government of Hong Kong 10 Dollar Specimen, 2002 稀有的2002年香港政府拾圓樣票



32856

(t) HONG KONG (SAR). Government of Hong Kong. 10 Dollars, 2002. P-400s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number AA000000. Blue and purple, geometric designs, 'SPECIMEN' overprinted in red. Only one of three notes graded by PMG. All are graded 66-EPQ, very rare and desirable.

2002年香港政府拾圓。樣票。編號AA000000。藍紫雙色，幾何設計。紅色樣票加蓋。PMG僅評3張之一。均獲評66-EPQ，非常罕見，魅力無窮。

\$1,500 and up

MACAU

32857

MACAU (SAR). Lot of (2). Banco Nacional Ultramarino. 5 Patacas, 1968. P-49a. KNB49a. Consecutive. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. 2 pieces in lot. A pair of consecutive 5 Patacas from Macau's 1968 series.

1968年澳門大西洋銀行伍圓。連號。兩張。2張一組。連號1968年澳門5元。

\$200 and up



32858

MACAU (SAR). Lot of (5). Banco Nacional Ultramarino. 5, 10, 50, 100 & 500 Patacas, 1981. P-58a, 59b, 60a, 61a & 62a. Uncirculated. 5 pieces in lot. A nice group of uncirculated notes from the Banco Nacional Ultramarino.

1981年澳門大西洋銀行伍，拾，伍拾，壹佰 & 伍佰圓。五張。一組五張。一組精美的未流通大西洋銀行紙鈔。

\$500 and up



32859
MACAU (SAR). Lot of (9). Banco Nacional Ultramarino. 10 Patacas, 1981. P-59s. Progressive Proofs. PMG Choice Uncirculated 64 to 66 EPQ. An excellent group of eight progressive proofs and one fully printed specimen.

Obverse: A group of four notes with an extra progressive layer on each note while the partially printed reverse remain constant.

Reverse: A group of four notes with an extra progressive layer on each note while the partially printed obverse remain constant.

A fascinating group showing each layer in order of printing. Very seldomly sold this complete!

1981年澳門大西洋銀行拾圓。漸進式試印票。九張。一組出色八張漸進試印樣票和一個完全印刷的樣票。

正面：一組四張紙鈔，每張紙幣上都有額外的漸進試印，而部分印刷的背面維持不變。

背面：一組四張紙幣，每張紙幣上都有一個額外的漸進試印，而部分印刷的正面維持不變。

一組按印刷順序顯示每一層漸進印刷變化的迷人組。很少能完整一套出售！

\$1,500 and up



32860
MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63a. PMG Superb Gem Uncirculated 68 EPQ. Serial number AA88509. Orange, brown and multicolour, stylized dragon at right. A gorgeous superb gem note.

1988年澳門大西洋銀行壹仟澳圓。編號 AA88509。橘色、棕色為主，五彩點綴，龍圖於右。華麗絕倫的一張。

\$300 and up

32861

MACAU. Lot of (4). Banco Nacional Ultramarino & Banco da China. 500 & 1000 Patacas, 1990-99. P-69a, 70a & 99a. PMG Gem Uncirculated 66 EPQ to Superb GU 67 EPQ. A quartet of high grade and denomination notes consisting of:

1. Bank of China: 500 Patacas, 1999, #AZ73432-433.
2. Banco Nacional Ultramarino: 500 Patacas, 1990, #BE15988 and 1000 Patacas, 1991, #AP90822.

1990-99年澳門大西洋中國銀行伍佰 & 壹仟圓。四張。四張高評紙幣，包括：1.中國銀行：伍佰圓，1999年，#AZ73432-433。2.大西洋銀行：伍佰圓，1990年，#BE15988和壹仟圓，1991年，#AP90822。

\$400 and up



32862

MACAU (SAR). Lot of (5). Banco da China. 10 to 1000 Patacas, 1995. P-90, 92 to 95. Rotator Serial Number Set. Uncirculated A superb set of rotator serial numbers AA81808, bearing the first date of issue by Banco da China (Bank of China) in Macau.

A fresh, uncirculated set depicting various famous landmarks in Macau. The set comes with their original folder of issue. Sold as is, no returns, viewing highly recommended.

1995年澳門中國銀行幣拾至壹仟圓。一組五張趣味號。狀態超群的旋轉號AA81808，澳門中國銀行的首個發行日期。未經流通，品相亮麗，插圖為澳門的各個地標。附原廠封套及證書。現況出售，概不退换。建議藏家仔細檢視。

\$400 and up



32863

MACAU (SAR). Banco da China. 100 Patacas, 2012. P-114. Uncut Sheet of 30. Uncirculated. Serial numbers ending in '610'. Uncirculated, in original cardboard tube of issue.

2012年澳門中國銀行壹佰圓。三十枚連體紀念鈔。以"610"結尾的編號。未流通，採用原裝硬紙筒包裝。

\$800 and up

Scarce 500 Patacas Progressive Proof 珍罕伍佰圓漸進式試印票



32864

MACAU. Banco Nacional Ultramarino. 500 Patacas, ND (1981-84). P-62ppa. KNB56. Uncut Pair of Progressive Proofs. PMG Gem Uncirculated 65 EPQ. KNB56. Olive green and multicolour, De Moraes at right. Fully printed on the obverse and partially printed on the reverse. Rare as an uncut pair and in this format. PMG comments "Selvage Included".

1981-84年澳門大西洋銀行伍佰圓。連體兩張。未裁切漸進式試印票。KNB56。正面完整印刷，反面部分印刷，未裁切連體票極罕有。獲評GU65Q，品相出類拔萃。被PMG標明"含紙邊"。

\$1,200 and up

END OF SESSION C

SESSION D
WORLD PAPER MONEY &
CHINA MAINLAND PART 1
INTERNET ONLY
世界紙幣及
中國內地紙幣（上）
僅限網上出價

SUNDAY, APRIL 21, 2024 9:00 AM HONG KONG TIME
SATURDAY, APRIL 20, 2024 6:00 PM PACIFIC TIME

LOTS 33001-33922

WORLD PAPER MONEY

BANGLADESH

33001

BANGLADESH. Bangladesh Bank. 5 Taka, ND (1978). P-20s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 000000. A lovely gem note in second top pop bested by only 1 example in 68-EPQ.

1978年孟加拉國銀行5塔卡。樣票。編號000000。頂級狀態，評級記錄中的亞軍分，僅有一張獲評更高的68-EPQ。

\$180 and up

33002

BANGLADESH. Lot of (9). People's Bank of Bangladesh & Bangladesh Bank. 1, 5, 10, & 100 Taka, 1972-74. P-Variou. Uncirculated. An assorted group. Staples holes. The Pick 12a 100 Taka is a Z prefix replacement. Staining on one of the 10 Taka notes. (2) Pick 5a, Pick 6. Pick 10, Pick 13, (2) Pick 11, and Pick 14

1972至74年孟加拉國銀行及孟加拉人民銀行1、5、10 & 100塔卡。九張。版別多元。有釘孔。其中一張10塔卡有污漬。

\$300 and up

BELARUS

33003

BELARUS. National Bank of Belarus. 500 Rubeli, 2009 (2016). P-Unlisted. WBG Gem Uncirculated 66 OPQ. Serial number MA0117734.

2009年白俄羅斯國家銀行500魯貝裡。編號MA0117734。

\$100 and up

BHUTAN

33004

BHUTAN. Royal Monetary Authority of Bhutan. 20 Ngultrum, 2006. P-30a★. Replacement. WBG Gem Uncirculated 66 TOP. Z/4 00000048.

2006年不丹皇家貨幣局0努爾特魯姆。替補票。Z/4 00000048.

\$50 and up

BOSNIA AND HERZEGOVINA

33005

BOSNIA AND HERZEGOVINA. Lot of (8). Central Bank of Bosnia and Herzegovina. 10 to 100 Maraka, 2012. P-80s to 87s. Specimens. Uncirculated. 10, 20, 50 and 100 Maraka in two different designs presented in an official album. All with matching specimen number '260'. Sold as seen, no returns, viewing highly recommended.

2012年波士尼亞與赫塞哥維納中央銀行10至100馬拉卡。八張。一組八張10、20、50和100面值的波赫馬克，官方發行鈔票集中共有兩組不同設計。所有樣票均具有樣本編號"260"。現況出售，概不退换，強烈建議預展觀看。

\$120 and up

BRITISH NORTH BORNEO

33006

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1930. P-20. KNB5. PMG Fine 12. Serial number F847042.

1930年馬來亞及英屬婆羅洲貨幣發行局壹圓。編號F847042。

\$125 and up

BRUNEI

33007

BRUNEI. Negara Brunei Darussalam. 50 Ringgit, 1996. P-25. PMG Gem Uncirculated 66 EPQ.

1996年文萊國家銀行50令吉。

\$125 and up

33008

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 2013. P-31b. KNB31c. PMG Superb Gem Uncirculated 67 EPQ. Serial number D/3 129431.

2013年汶萊達魯薩蘭國500令吉。編號D/3 129431。

\$400 and up

BURMA

33009

BURMA. Government of India. 1 Rupee, ND (1945). P-25a. PMG Gem Uncirculated 65 EPQ. Serial number U/0 844615. Grey-blue, George VI on a One Rupee coin at right, 'MILITARY ADMINISTRATION OF BURMA LEGAL TENDER IN BURMA ONLY' overprinted in red. Scarce.

1945年印度政府銀行1盧比。編號U/0 844615。灰藍色，喬治六世居右，"緬甸貨幣局法定貨幣僅用於緬甸"，紅色加蓋，珍罕。

\$300 and up

33010

BURMA. Reserve Bank of India. 100 Rupees, ND (1945). P-29b. PMG Very Fine 25. Serial number B/7 610226. Green and purple, George VI at right, 'MILITARY ADMINISTRATION OF BURMA LEGAL TENDER IN BURMA ONLY'; overprinted in red, signed by Deshmukh. Scarce. PMG Comments "Spindle Hole, Annotation".

1945年印度儲備銀行100盧比。編號 B/7 610226。綠紫相襯，喬治六世居右，"緬甸貨幣局法定貨幣僅用於緬甸"，紅色加蓋，由 Deshmukh 簽名。稀缺。PMG 評論"主軸孔，註釋"。

\$500 and up

33011

BURMA. Burma Currency Board. 100 Rupees, ND (1947). P-33. Jhun&Rez 5.16.1. PMG Very Fine 25. Burma Currency Board overprint on India P-20e note. PMG Comments "Split."

1947年緬甸印度儲蓄銀行100盧比。緬甸貨幣局加蓋於P-20e紙鈔。PMG標明"小裂"。

\$200 and up

33012

BURMA. Lot of (2). Government of Burma. 1 Rupee, ND (1948). P-34. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64 Net. PMG comments "Staple Holes at Issue" on both and "Minor Rust" on P-34 in 64 Net.

1948年緬甸政府銀行1盧比。兩枚。兩枚均被PMG備註"發行時帶釘孔"。P-34獲評64 Net，備註"輕微鏽跡"。

\$200 and up

33013

BURMA. Government of the Union of Burma. 10 Rupees, ND (1949). P-36. PMG Choice About Uncirculated 58. Serial number 2D998110. A popular series with the iconic peacock at right.

1949年緬甸聯邦政府10盧比。編號2D998110。深受歡迎的系列，經典孔雀圖在右。

\$175 and up

33014

BURMA. Government of the Union. 100 Rupees, 1948 (ND 1950). P-37. PMG Very Fine 30. Rangoon, serial number 1C 650707. A scarce early type note not to be confused with the 1953 issue. PMG Comments "Spindle Hole."

1948至50年緬甸聯邦政府100盧比。仰光地名。編號1C 650707。珍罕的早年版，有別於1953版。PMG標示"主軸孔"。

\$200 and up

33015

BURMA. Union Bank of Burma. 5 Rupees, ND (1953). P-39. PMG About Uncirculated 50. Serial number 1E691546. Scarce. PMG Comments "Staple Holes at Issue."

1953年緬甸聯合銀行5盧比。編號1E691546。少見。PMG備註"發行時所帶的釘孔"。

\$200 and up

33016

BURMA. Union Bank of Burma. 5 Rupees, ND (1953). P-39. PMG Very Fine 25. PMG comments "Staple Holes at Issue. Rust".

1953年緬甸聯邦銀行5盧比。PMG標註"發行時釘孔，鏽跡"。

\$200 and up

33017

BURMA. Union Bank of Burma. 10 Rupees, ND (1953). P-40. PMG Choice Uncirculated 64. Serial number 1L448021. PMG Comments "Staple Holes at Issue."

1953年緬甸聯邦銀行10盧比。編號 1L448021。PMG提及"發行時所帶的釘孔"。

\$350 and up

33018

BURMA. Union Bank of Burma. 100 Kyats, ND (1953). P-45. PMG Choice About Uncirculated 58. Serial number IF844350. Iconic and lovely peacock design. PMG Comments "Staple Holes."

1953年緬甸聯邦銀行100緬元。編號 IF844350。標誌性和絕佳孔雀設計。PMG備註"訂書針孔"。

\$75 and up

33019

BURMA. Lot of (22). People's Bank of Burma. 1 Kyat, ND (1965). P-52. Very Fine to Uncirculated. Rust. Stains. Staple holes. **SOLD AS IS/NO RETURNS.**

1965年緬甸人民銀行1緬元。22枚。有鏽跡、污漬、釘孔。建議預覽，售後不切退換。

\$250 and up

33020

BURMA. Lot of (4) Packs of (100). Union of Burma Bank. 1, 5, 10 & 25 Kyats, ND (1972-73). P-56, 57, 58 & 59. A superb quartet of consecutive blocks!

1972-73年緬甸聯合銀行1, 5, 10 & 25緬元。四疊100張。4疊頂級的連號100枚。

\$300 and up

33021

BURMA. Lot of (26). Union of Burma Bank. 1 to 90 Kyats, Mixed Dates. P-Variou. About Uncirculated to Uncirculated. Toning is found on some of the notes. **SOLD AS IS/NO RETURNS.**

不同年份緬甸聯合銀行1至90緬元。26枚。部分可見有黃。建議預覽，售後不切退換。

\$40 and up

33022

BURMA. Lot of (18). Union Bank of Burma. 1 to 100 Kyats, ND (1958). P-Variou. Very Fine to About Uncirculated. Three of each denomination, including the key 20 Kyats. Mixed condition, sold as seen, no returns, viewing highly recommended.

1958年緬甸聯邦銀行1至100緬元。十八張。每個面值各三張，包括關鍵的20緬元。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

CAMBODIA

33023

CAMBODIA. Lot of (3). Banque Nationale du Cambodge. 10 Riels & 100 Riels, ND (1955-72). P-3, 12a & 13a. PMG About Uncirculated 55 to Choice Uncirculated 64 EPQ. Serial numbers 104 08701, 11 516554 and 970905 respectively. PMG comments "Pinhole" on P-3.

1955-72年柬埔寨國家銀行 1 及10瑞爾。編號分別為104 08701、11 516554和970905。P-3被PMG標明"針孔"。

\$150 and up

33024

CAMBODIA. Lot of (6). Mixed Banks. 0.1, 5, 100, 500, & 1000 Riels, ND (1963-72) & 1975-99. P-12a, 12b, 18a, 29a, 43a, & 51a. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 68 EPQ. High grade sextet of modern notes. PMG Comments "Pinholes" on P-12a.

1963-72年柬埔寨不同銀行0.1, 5, 100, 500, & 1000瑞爾。六張。高評六張現代紙鈔。PMG 備註 P-12a"針孔"。

\$125 and up

33025

CAMBODIA. Lot of (5). Banque Nationale du Cambodge & National Bank of Cambodia. 100, 500 & 1000 Riels, 1963-2004. P-12b, 51a & 54b. PMG Superb Gem Uncirculated 67 EPQ. A high grade group of five notes.

1963-2004年柬埔寨國家銀行 100、500、1000 瑞爾。五張。高分的五張。

\$150 and up

33026

CAMBODIA. Lot of (4). Banque Nationale du Cambodge & National Bank of Cambodia. 100, 500, 5000 & 100,000 Riels, ND (1956-95). P-13b, 14d, 17A & 50a. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 68 EPQ. Serial numbers 71 552720, 5.266 81530, 91 320759 and G1 1181007. The 1974 5000 Riels an unissued note.

1956-95年柬埔寨國家銀行 100、500、5000 及100,000瑞爾。四張。編號分別為 71 552720、5.266 81530、91 320759和G1 1181007。1974年5000里爾為未發行鈔。

\$200 and up

33027

CAMBODIA. Lot of (6). Banque Nationale du Combodge & National Bank of Cambodia. 500, 1000, 5000, & 15,000 Riels, Mixed Dates. P-14d, 17A★, 63a, & 72. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. A pleasing group of Cambodian notes in decent grades.

柬埔寨國家銀行500,1000, 5000 & 15,000瑞爾。六張。品相悅目的柬埔寨紙鈔，評分不俗。

\$400 and up

33028

CAMBODIA. Uncut Sheet of (24). Banque Nationale du Cambodge. 100 Riels, ND (1973). P-15b. Almost Uncirculated. A superb uncut sheet with the colour bands at upper and lower borders. Some light handling marks. Sold as seen, no returns, viewing highly recommended.

1973年柬埔寨國家銀行100 瑞爾。24張連體鈔。超凡連體票，上下邊框均帶有色帶。輕微處理痕跡。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33029

CAMBODIA. Uncut Sheet of (24). Banque Nationale du Cambodge. 100 Riels, ND (1973). P-15b. Almost Uncirculated. A superb uncut sheet with the colour bands at upper and lower borders. Some light handling marks. Sold as seen, no returns, viewing highly recommended.

1973年柬埔寨國家銀行100 瑞爾。24張連體鈔。超凡連體票，上下邊框均帶有色帶。輕微處理痕跡。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33030

CAMBODIA. Banque Nationale du Cambodge. 500 Riels, ND (1973-75). P-16a1s. Specimen. PMG Choice Uncirculated 63. Specimen No. 062. Printed by TDLR showing red specimen overprints, red oval De La Rue seals, and three hole punch cancellations. PMG Comments "Previously Mounted."

1973-75年柬埔寨國民銀行500 瑞爾。樣張。樣票編號 062。由拉德魯印刷，紅色樣票蓋印、紅色橢圓形 De La Rue 印章和打三孔註銷。PMG 備註"曾黏貼"。

\$100 and up

33031

CAMBODIA. Lot of (5). State Bank of Democratic Kampuchea & National Bank of Cambodia. 0.5, 100, 500, 2000 & 10,000 Riels, 1979-2014. P-27a, 56c, 64, 65 & 66. PMG Superb Gem Uncirculated 68 EPQ. A superb gem group.

1979-2014年柬埔寨國家銀行 0.5、100、500、2000 及10,000瑞爾。五張。品相超群的一組。

\$150 and up

33032

CAMBODIA. Lot of (4). State Bank of Democratic Kampuchea & National Bank of Cambodia. 20, 50, 100 & 10,000 Riels, 1979-2002. P-31s, 52s, 53s & 56as. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. A high grade quartet of specimen notes.

1979-2002年柬埔寨國家銀行 20、50、100 及10,000瑞爾。四張。高分的四張樣票。

\$250 and up

33033

CAMBODIA. Lot of (5). National Bank of Cambodia. 20, 200, 1000, & 10,000 Riels, 1979-2001. P-31s, 42as, 47b2s, 51s, & 56as. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ. A superb group of specimens in high grade.

1979至2001年柬埔寨國家銀行20,200,1000 & 10,000瑞爾。樣票。五張。一組高分，品相超群的樣票。

\$500 and up

33034

CAMBODIA. Lot of (8). National Bank of Cambodia. 100 to 10,000 Riels, ND (1995) & 2006-16. P-46a, 56c, 63a, 64, 65, 66, & 67. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. High grade octet of modern notes. P-63a and P-64 are commemorative notes.

1995年柬埔寨國家銀行100至10,000瑞爾。八張。高評八張現代紙鈔。其中 P-63a和P-64是紀念鈔。

\$125 and up

33035

CAMBODIA. Ministere du Tourisme. 5 Riels, ND (ca. 1960s). P-FX3. Foreign Exchange Certificate. PMG About Uncirculated 50. Serial number 28 027847. Scarce.

1960年代柬埔寨旅遊局外匯兌換券5里爾。編號28 027847。稀見。

\$250 and up

33036

CAMBODIA. Foreign Exchange Certificate. 10 Riels, ca. 1960's. P-FX4. PCGS Currency 50. Serial number D-1 053719. Scarce.

1960年代柬埔寨外匯兌換券 10 瑞爾。編號 D-1 053719。稀少。

\$200 and up

33037

CAMBODIA. Foreign Exchange Certificate. 20 Riels, 1960's. P-FX5. PMG Choice Uncirculated 64 EPQ. Serial number 28 053853. Purple-brown and green, Angkor Wat at left, stylised dancer at right. Single TOP POP note within a tiny total population of three notes only!

1960年代柬埔寨外匯兌換券 20 瑞爾。編號 28 053853。紫棕色和綠色，左側是吳哥窟，右邊是傳統服飾舞者。唯一冠軍分，PMG評級記錄只有三張！

\$800 and up

33038

CAMBODIA. Lot of (9). State Bank of Democratic Kampuchea & 0.1 Riel, 100, 500, & 1000 Riels, Mixed Dates. P-Various. PMG Superb Gem Uncirculated 68 EPQ & Superb Gem Uncirculated 69 EPQ. A nonet of high grade modern notes in either 68-EPQ or 69-EPQ!

柬埔寨國家銀行0.1, 100, 500 & 1,000瑞爾。六張。一組九張現代鈔票，均獲評68-EPQ或69-EPQ！

\$600 and up

CANADA

33039

CANADA. Dominion of Canada. 1 Dollar, 1923. P-DC-25o. PMG About Uncirculated 50. Serial number E5758420. Series E. Group 4. Black seal. Signature combination of C.E. Campbell and W.C. Clark.

1923年加拿大自治領壹圓。編號E5758420。E系列。第4組。黑色印章。C.E. Campbell和W.C. 簽名組合。

\$150 and up

33040

CANADA. Bank of Canada. Vignette of a young Princess Elizabeth. Canadian Banknote Company vignette of Princess Elizabeth (later Queen Elizabeth II). Vignette was used on the 1935 20 Dollar Bank of Canada note BC-9 & BC-10.

加拿大銀行。年輕時伊麗莎白公主的像。

加拿大鈔票公司。伊麗莎白公主"後來的伊麗莎白女王二世"的圖像。圖像用於 1935 年貳拾圓加拿大銀行紙幣 BC-9 和 BC-10。

\$50 and up

33041

CANADA. Lot of (3). Bank of Canada. Vignettes of Duke of York. Lot of 3 vignettes of the Duke of York (who later become King George VI).

加拿大銀行。約克公爵像。三張。約克公爵"後來國王喬治六世"的 3 張圖像。

\$150 and up

33042

CANADA. Bank of Canada. 1 Dollar, ND (1935). BC-1BP. Back Proof. PCGS Banknote Gem Uncirculated 65 PPQ. Mounted on cardstock. English Text. Printed by CBNC. A 1935 Dollar back proof in Gem 65Q.

1935年加拿大銀行壹圓。背面樣票。黏貼於卡板上。印刷英文。CBNC 印製。1935年反面印票獲評頂級65Q。

\$600 and up

33043

CANADA. Lot of (15). Bank of Canada. 20 Dollars, 1937. BC-25b & BC-25c. Very Fine. George VI at centre. Signed Gordon-Towers or Coyne-Towers. Sold as seen, no returns, viewing highly recommended.

1937年加拿大銀行20圓。十五張。喬治六世肖像居中。Gordon-Towers 或 Coyne-Towers 簽名。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

33044

CANADA. Bank of Canada. 100 Dollars, 1937. BC-27b. PCGS Banknote Extremely Fine 40. Serial number B/J 32383985. Black on brown, Sir John MacDonald at centre, signed by Gordon-Towers.

1937年加拿大銀行100元。編號 B/J 32383985。黑色，啡色背景。麥克唐納爵士於中央，由 Gordon及Towers簽署。

\$200 and up

33045

CANADA. Lot of (2). Bank of Canada. 100 Dollars, 1937. BC-27b. Very Fine. Serial numbers B/J 0387773 and 3064961. Both signed by Gordon-Towers.

1937年加拿大銀行100圓。兩張。編號B/J 0387773和3064961。均有Gordon-Towers簽名。

\$200 and up

33046

CANADA. Bank of Canada. 1 Dollar, 1954. BC-29a. PMG Gem Uncirculated 66 EPQ. Serial number B/A 3455998. Devils face. J.E. Coyne-G.F. Towers signature combination.

1954年加拿大銀行壹圓。編號 B/A 3455998。伊莉莎伯二世像。J.E. Coyne和G.F. Tower簽名。

\$100 and up

33047

CANADA. Lot of (200). Bank of Canada. 1 Dollar, 1967. BC-45. Almost Uncirculated to Uncirculated. Centenary Commemorative. Some notes with very minor edge toning. Sold as seen, no returns, viewing highly recommended.

1967年加拿大銀行1圓。200張。百週年紀念。有些紙鈔邊緣帶有非常輕微變色。現況出售，概不退換，強烈建議預展觀看。

\$250 and up

33048

CANADA. Lot of (285). Bank of Canada. 1 Dollar, 1973. BC-46a. Uncirculated. Sold as seen, no returns, viewing highly recommended.

1973年加拿大銀行1圓。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33049

CANADA. Lot of (230). Bank of Canada. 1 Dollar, 1973. BC-46a. About Uncirculated. Sold as seen, no returns, viewing highly recommended.

1973年加拿大銀行1圓。230張。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33050

CANADA. Pack of (100). Bank of Canada. 2 Dollars, 1986. BC-55b. Consecutive. Uncirculated. Sold as seen, no returns, viewing highly recommended.

1986年加拿大銀行2圓。一疊100張。連號。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

CAYMAN ISLANDS

33051

CAYMAN ISLANDS. Cayman Islands Monetary Authority. 1 Dollar, 2006. P-33d★. Replacement. PMG Gem Uncirculated 65 EPQ.

2006年開曼群島貨幣局1元。補票。

\$40 and up

CEYLON

33052

CEYLON. Government of Ceylon. 5 Rupees, 1943. P-36. PMG About Uncirculated 50. Serial number G/17 522892. George VI at left. A lightly circulated note with fresh colours. Light peripheral toning prevents the note from achieving the venerated EPQ status.

1943年錫蘭中央銀行5盧比。編號G/17 522892。喬治六世在左。輕微流通，色澤亮麗。紙邊輕微有黃，以致錯失EPQ評級。

\$200 and up

33053

CEYLON. Government of Ceylon. 10 Rupees, 1943. P-36A. PMG Choice Extremely Fine 45. Serial number J/11 213166. George VI at left and a widely collected series.

1943年錫蘭中央銀行10盧比。編號J/11 213166。喬治六世在左。深受歡迎的系列。

\$250 and up

33054

CEYLON. Central Bank of Ceylon. 100 Rupees, 1954. P-53a. PMG Very Fine 25. Serial number V/29 37031. An beautifully executed portrait of Queen Elizabeth II. PMG Comments "Ink Stamp."

1954年錫蘭中央銀行100盧比。編號 V/29 37031。精美的伊莉莎白二世女王肖像。PMG備註"墨印"。

\$250 and up

CYPRUS

33055

CYPRUS. Lot of (6). Central Bank of Cyprus. 5, 10, & 20 Pounds, 1979-2004. P-47, 55b, 56a, 56b, 61b, & 63c. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. A sextet of choice Cyprus notes.

1979-2004年塞浦路斯中央銀行5, 10, & 20鎊。六張。一組精選六張賽普勒斯紙鈔。

\$700 and up

33056

CYPRUS. Lot of (2). Central Bank of Cyprus. 10 Pounds, 1997 & 2005. P-62a & 62e. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Repeater serial number BU325325 on P-62e.

1997-2005年塞浦路斯中央銀行10鎊。兩張。P-62e 循環編號 BU325325。

\$50 and up

EAST CARIBBEAN STATES

33057

EAST CARIBBEAN STATES. Eastern Caribbean Central Bank. 5 Dollars, ND (1994). P-31k. PMG Gem Uncirculated 66 EPQ.

1994年東加勒比中央銀行5元。

\$40 and up

EGYPT

33058

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165b. PMG Gem Uncirculated 65 EPQ. A wonderful 1940 5 Piastres in Gem 65Q condition. Crown and Letters watermark.

1940年埃及皇家政府5皮亞斯特雷。一張精美的1940年5比亞斯特，頁級65Q品相。皇冠和字母水印。

\$400 and up

ESTONIA

33059

ESTONIA. Lot of (8). Eesti Pank. 1 to 500 Krooni, 1991-96. P-69, 70, 71, 72, 73, 74a, 78, & 81. Uncirculated. Sealed set.

1991-96年愛沙尼亞銀行1至500克朗。八張。密封套裝。

\$100 and up

FALKLAND ISLANDS

33060

FALKLAND ISLANDS. Lot of (3). Government of the Falkland Islands. 5, 10, & 20 Pounds, 2005 & 2011. P-17a, 18, & 19. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A trio of high grade Falklands notes.

一組三張高評福克蘭群島紙鈔。

\$75 and up

FIJI

33061

FIJI. Government of Fiji. 1 Pound, 1957. P-53b. PMG About Uncirculated 55. Serial number C/5 192812. The young Queen Elizabeth II at right.

1957年斐濟政府1鎊。編號C/5192812。右側印女王伊麗莎白二世像。

\$200 and up

From the Tony Ma Collection.

33062

FIJI. Lot of (5). Reserve Bank of Fiji. 1, 2, 5, & 100 Dollars, ND (1993-2013). P-89a, 90a, 97, 101a, & 119a. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. A gem quintet of modern Fiji notes.

1993-2013年斐濟儲備銀行1, 2, 5, & 100元。五張。一組五張頂級近代斐濟紙鈔。

\$200 and up

33063

FIJI. Lot of (5). Reserve Bank of Fiji. 5, 10, & 20 Dollars, ND (1989-92). P-91, 92a, 93a, 94a, & 95a. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. All serial numbers end in 969. An excellent high grade group.

1989-92年斐濟儲備銀行5, 10, & 20元。五張。所有編號均為969結尾，優質高評的一組。

\$150 and up

FRANCE

33064

FRANCE. Lot of (5). Banque de France. 100, 500, 1000, & 10,000 Francs, 1915-84. P-71a, 86b, 96a, 132d, & 156e. Very Fine to About Uncirculated. An excellent group of colourful French notes including the the 10,000 Francs which the cataloguer thinks is among the most beautiful notes issued. Sold as seen, no returns, viewing highly recommended.

1915-84年法國銀行00, 500, 1000, & 10,000法郎。五張。一組色彩鮮豔的優秀法郎紙幣，包括編目者認為是品相動人的10,000法郎。現況出售，概不退换。建議藏家仔細檢視。

\$200 and up

33065

FRANCE. Banque de France. 50 Francs, 1942. P-93. PMG Superb Gem Uncirculated 67 EPQ. Serial number K.169 55094. A colourful and intricately designed mid 20th century French note in superb gem quality.

1942年法蘭西銀行50法郎。編號K.169 55094。一張色彩鮮豔、設計精美的20世紀中期法郎紙幣，品相極佳。

\$50 and up

33066

FRANCE. Banque de France. 5 Francs, 1943. P-98a. PMG Gem Uncirculated 66 EPQ. Serial number A.71 10845. A delicate French note in gem condition.

1943年法蘭西銀行5法郎。編號A.71 10845。頂級狀態的珍罕法國發行。

\$40 and up

FRENCH INDO-CHINA

33067

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, 1920. P-40. PMG Very Fine 25. Saigon, serial number E.218 924. Two printed signatures. PMG Comments "Repaired."

1920年東方匯理銀行伍圓。西貢地名。編號E.218 924。兩印簽。PMG備註"經修補"。

\$900 and up

33068

FRENCH INDO-CHINA. Lot of (4). Banque de l'Indochine. 1, 5 & 100 Piastres, ND (1927-54). P-48b, 54b, 55d & 82b. PMG Very Fine 30 to Gem Uncirculated 66 EPQ. A colour quartet of notes from this popular area. PMG Comments "Minor Stains, Pinholes" on P-48b.

1927-54年法屬越南東方匯理銀行壹、伍 & 壹佰圓。四張。四張受歡迎地區的彩色紙鈔。PMG備註P-48b 上有"輕微漬、針孔"。

\$200 and up

33069

FRENCH INDO-CHINA. Lot of (10). Banque de l'Indo-Chine. 1 and 5 Piastres, 1930s. P-54 & 55. Extremely Fine to Almost Uncirculated. Consisting of 1 Piastre (6) and 5 Piastres (4). Sold as seen, no returns, viewing highly recommended.

1930年代東方匯理銀行壹及伍圓。十張。包括壹皮亞斯特共六張和伍皮亞斯特共四張。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

33070

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1949). P-55d. PMG Choice About Uncirculated 58. Serial number Q.5293 629. Lao Text Type II.

1949年東方匯理銀行伍圓。編號 Q.5293 629。寮國民族材料類型 II。

\$25 and up

33071

FRENCH INDO-CHINA. Banque de l'Indochine. 1 Piastre, ND (1945). P-76s. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number A0000 000. An original note with fresh inks.

1945年東方匯理銀行壹圓。樣票。編號 A0000 000。墨色鮮明，原紙。

\$200 and up

33072

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam. 10 Piastres=10 Riels, ND (1953). P-96as. Specimen. PMG Choice Uncirculated 64. Specimen No. 19. Issued for Cambodia. Black specimen overprints, red oval De La Rue seals, and two hole punch cancellations. PMG Comments "Previously Mounted."

1953年柬埔寨、老撾、越南國家聯合發行拾元。樣張。樣票編號 19。柬埔寨發行。黑色樣票加蓋、紅色橢圓形 De La Rue 印章和兩個孔註銷。PMG備註"曾黏貼"。

\$150 and up

33073

FRENCH INDO-CHINA. Lot of (2). Japanese Imperial Government. 10 Yen, ND (1942). P-M7. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64. Duo of JIM for French Indo China. Both notes bear the block serial number (4).

1942年大日本帝國政府拾圓。兩張。一組二張日本帝國政府在法屬印度支那紙鈔。兩張紙鈔均有區塊編號"4"。

\$80 and up

GERMAN STATES

33074

GERMAN STATES. Lot of (3). Westfalen: Imperial Debt Amortizations Treasury. 3 and 6 Franken, 1812-20 Issue. P-S802 & S805. Uncut Pairs. PMG Choice Extremely Fine 45 to Uncirculated 62. Consisting of:

3 Franken: #44151/353208 and 6 Franken: #44249/353990 and #44249/353991. PMG Comments "Rust, Staple Holes" on all three pieces.

1812至20年德國帝國財政部3及6法蘭肯。連體鈔。三張。包括：參法郎，編號44151/353208 和 陸法郎，編號44249/353990 和 44249/353991。PMG對三張紙備註均為"鏽漬、訂書針孔"。

\$100 and up

GERMANY

33075

GERMANY. Westfalen: Lot of (3). Imperial Debt Amortizations Treasury. 2, 3 and 6 Franken, 1812-20 Issue. P-S801, S802 and 805. Uncut Pairs. PMG Extremely Fine 40 to Choice Uncirculated 63. A high grade trio consisting of:

2 Franken, #45226/364808; 3 Franken, #44151/333207 and 6 Franken, #44250/353998. The 3 and 6 Franken both the SINGLE TOP POP note and choice! PMG Comments "Minor Rust, Staple Holes" on all three pieces.

1812至20年德國帝國財政部2, 3 & 6 弗蘭肯。三張。連體鈔。三張一組高評紙鈔，包括貳法郎，編號45226/364808；參法郎，編號44151/333207 和 陸法郎，編號44250/353998。參和陸法郎都是冠軍分！PMG 對這三張紙備註均為"輕微鏽漬、訂書針孔"。

\$120 and up

33076

GERMANY. Lot of (4). Alliierte Militarbehorde. 10, 20, 50 & 100 Mark, 1944. P-194b, 195d, 196d & 197d. SB194b, SB195a, SB196a, & SB197. PMG Choice Uncirculated 64. A nice high grade group!

1944年德國盟軍軍事貨幣10、20、50 & 100 馬克。四張。一組完好高評紙鈔！

\$100 and up

GIBRALTAR

33077

GIBRALTAR. Government of Gibraltar. 20 Pounds, 1986. P-23c. PMG Gem Uncirculated 65 EPQ. Serial number A643773. Orange and multicolour, Queen Elizabeth II at right.

1986年直布羅陀政府銀行20 鎊。編號 A643773。橘色主調，五彩點綴，伊莉莎白二世居右。

\$300 and up

33078

GIBRALTAR. Lot of (5). Government of Gibraltar. 5 to 100 Pounds, 2010-11. P-35 to 39. PMG Superb Gem Uncirculated 67 EPQ to Superb Gem Uncirculated 68 EPQ. A nice quartet with the first A/AA prefix.

2010-11年直布羅陀政府銀行5至100鎊。五張。一組美好的四張紙，帶有首個 A/AA 字軌。

\$300 and up

33079

GIBRALTAR. Lot of (9). Government of Gibraltar. 5 to 100 Pounds, 1975-2004 & 2015 (ND 2017). P-Variou. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. Lot of Government of Gibraltar notes consisting of: P-21a, 5 Pounds, 1975, GU 65EPQ; P-21b, 5 Pounds, 1988, CU 64 EPQ; P-22b, 10 Pounds, 1986, CU 64; P-24, 50 Pounds, 1986, SGU 67EPQ; P-28, 50 Pounds, 1995, SGU 67EPQ; P-30, 10 Pounds, 2002, GU 66EPQ; P-31a, 20 Pounds, 2004, Commemorative, SGU 67EPQ; P-34a, 50 Pounds, 2006, GU 65EPQ, & P-40a, 100 Pounds, 2015 (ND 2017), Commemorative, SGU 67EPQ.

1975-2004 & 2005年直布羅陀政府銀行5至100鎊。九張。一組直布羅陀政府紙幣包括：P-21a，1975年伍英鎊，GU 65EPQ；P-21b，1988年伍英鎊，CU 64 EPQ；P-22b，1986年拾英鎊，CU 64；P-24，1986年伍拾英鎊，SGU 67EPQ；P-28，1995年伍拾英鎊，SGU 67EPQ；P-30，2002年拾英鎊，GU 66EPQ；P-31a，2004年紀念版貳拾英鎊，SGU 67EPQ；P-34a，2006年伍拾英鎊，GU 65EPQ，& P-40a，2015年（ND 2017）紀念版壹佰英鎊，SGU 67EPQ。

\$1,000 and up

GREAT BRITAIN

33080

GREAT BRITAIN. Bank of England. 50 Pounds, 1933. P-331B. WWII German Counterfeit. PMG Choice Uncirculated 64. Serial number 50/N 54353. London Branch, signed by Catterns. A large size note in superb choice uncirculated condition.

1933年英格蘭銀行50英鎊。二戰德國偽鈔。編號50/N 54353，倫敦分行，Catterns。簽名，大尺寸紙鈔，品質極佳，未流通。

\$200 and up

33081

GREAT BRITAIN. Bank of England. 5 Pounds, 1938. P-335a. B241. PMG Choice Uncirculated 64. Serial number B/261 71226. London Branch, signed by Peppiatt. A wonderful uncirculated example of this early white fiver. PMG Comments "Paper Maker's Notch."

1938年英格蘭銀行5鎊。編號B/261 71226。倫敦分行，Peppiatt簽名。未流通品相，早期白色五英鎊。PMG標明"出廠紙缺"。

\$250 and up

33082

GREAT BRITAIN. Bank of England. 5 Pounds, 1944. P-335a. B241. PMG Choice Uncirculated 64. Serial number E86 064836. London Branch, signed by Peppiatt. A wonderful uncirculated example of this wartime white fiver.

1944年英格蘭銀行5鎊。編號E86 064836。倫敦分行，Peppiatt簽名。未流通品相，精美的戰時白色五英鎊。

\$250 and up

33083

GREAT BRITAIN. Bank of England. 5 Pounds, 1949. P-344. B270. PMG Choice Uncirculated 64. Serial number O85 026268. London Branch, signed by Peppiatt. A wonderful uncirculated example of this post war white fiver.

1949年英格蘭銀行5鎊。編號O85 026268。倫敦分行，Peppiatt簽名。戰後白色五英鎊，未流通品相。

\$250 and up

33084

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1919). P-356. T26. PMG Choice Uncirculated 64. Serial number E/66 752084, dash under 'No'. Green and brown, Britannia with trident and shield at left, profile of George V at right. A nice example of this Treasury Ten Shilling note.

1919年英國10先令。編號E/66 752084。'No'下有短橫線。綠色和棕色，左邊的不列顛尼亞拿著三叉戟和盾牌，右邊是喬治五世的側面像。品相頗佳的一張。

\$300 and up

33085

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1922-23). P-358. T30. PMG Choice About Uncirculated 58. Serial number M/51 067007. Green, Britannia with trident at left, George V at right, signed by Warren Fisher. Variety without 'No'.

A fresh note with minimal circulation.

1922-23年英國財政部10英鎊。編號M/51 067007。綠色，聖佐治與龍在左，佐治五世肖像在右，Warren Fisher簽名。無"No"版。品相鮮麗，流通痕跡極少。

\$150 and up

33086

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1922-23). P-359a. T31. PMG Choice Uncirculated 64. Serial number A1/54 390804. Brown, St. George and dragon at left, George V at right, signed by Warren Fisher. Variety with round dot under 'No'. A fresh note with bright colours and most attractive.

1922-23年英國財政部1英鎊。編號A1/54 390804。棕色，聖佐治與龍在左，佐治五世肖像在右，Warren Fisher簽名。"No"下有圓點。色彩鮮亮，品相迷人。

\$180 and up

33087

GREAT BRITAIN. Bank of England. 10 Shillings, ND (1940-48). P-366. B251. PMG Gem Uncirculated 65 EPQ. Serial number N01D 922140. A boldly printed example of this wartime ten bob note.

1940至48年英國銀行10先令。編號N01D 922140。一張墨色深邃的戰時十先令紙幣。

\$200 and up

33088

GREAT BRITAIN. Bank of England. 10 Shillings, ND (1940-48). P-366. B251. PMG Choice Uncirculated 64. Serial number A78D 700754. A choice uncirculated example of this popular wartime issue.

1940-48年英格蘭銀行10先令。編號A78D 700754。深受歡迎的戰時發行版別，精選未流通品相。

\$300 and up

33089

GREAT BRITAIN. Bank of England. 10 Shillings, ND (1940-48). P-366. B251. PMG Choice About Uncirculated 58. Serial number X58D 619025. A popular purple wartime issue.

1940-48年英格蘭銀行10先令。編號X58D 619025。深受歡迎的紫色戰時發行。

\$120 and up

33090

GREAT BRITAIN. Lot of (2). Bank of England. 5 Pounds, ND (1957-67). P-371. Consecutive. PMG Gem Uncirculated 66 EPQ and 67 EPQ. Serial numbers B23 522467 and 468. A fresh and excellent pair.

1957-67年英格蘭銀行5英鎊。兩張連號。編號B23 522467-468，顏色極鮮艷一對。

\$200 and up

33091

GREAT BRITAIN. Lot of (3). Bank of England. 5 Pounds, ND (1957-67). P-371. B277. Consecutive. PMG Gem Uncirculated 66 EPQ. Serial numbers B23 522469-471. Blue denomination on reverse.

1957至67年英國銀行5英鎊。三張。連號。編號 B23 522469至471。背面有藍色面值。

\$200 and up

33092

GREAT BRITAIN. Bank of England. 5 Pounds, ND (1961-63). P-372. B280. PMG Gem Uncirculated 65 EPQ. Serial number J29 871203. The later type with the denomination in white on the reverse.

1961至63年英格蘭銀行5英鎊。編號 J29 871203。後者的背面有白色面值。

\$75 and up

33093

GREAT BRITAIN. Lot of (2). Bank of England. 50 Pounds, ND (1981-88). P-381a. B352. Consecutive. PMG Choice Uncirculated 64 EPQ. Serial numbers B30 731267-268. Signed by Somerset.

1981至88年英國銀行50英鎊。兩張。連號。編號 B30 731267至268。Somerset簽名。

\$200 and up

From the Tony Ma Collection.

GREECE

33094

GREECE. Lot of (2). Bank of Greece. 1000 & 5000 Drachmai, 1939 & 1942. P-110a & 119a. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. Serial numbers M-092 903392 and EK405584. A fresh looking duo of vintage Greek notes.

1939&1942年希臘銀行1000 & 5000 德拉克邁。兩張。編號 M-092 903392和EK405584。亮麗出彩的一組。

\$80 and up

INDIA - PRINCELY STATES

33095

INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1939). P-S271a. Jhun&Rez 7.2.3-3A. PMG Very Fine 30. Serial number G/8 748036. Signed by G. Muhammad. PMG Comments "Staple Holes at Issue."

1939年印度海得拉巴政府銀行1盧比。編號 G/8 748036。G. Muhammad簽名。PMG提及"發行時所帶的釘孔"。

\$100 and up

INDIA

33096

INDIA. Government of India. 1 Rupee, 1917. P-1b. Jhun&Rez 3.1.2B. PMG Very Fine 25. Serial number Y/61 120128. George V at upper left, signed by McWatters. PMG Comments "Booklet Selvage Attached, Annotations."

1917年印度政府1盧比。編號Y/61 120128。左上方喬治五世，由麥克沃特斯簽名。PMG備註"闊紙邊，筆註"。

\$100 and up

33097

INDIA. Lot of (2). Reserve Bank of India. 2 Rupees, ND (1943). P-17b. Jhun&Rez 4.2.2. Consecutive Serial Numbers. PMG Gem Uncirculated 65 EPQ. Serial numbers D/61 528712 and 713. Signed by Deshmukh. PMG Comments "Staple Holes at Issue" on both notes.

1943年印度儲蓄銀行2盧比。兩張。連號。編號D/61 528712和713。Deshmukh簽名。PMG備註"發行時所帶的釘孔，輕微鏽跡"。

\$300 and up

33098

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. Jhun&Rez 4.3.1. PMG Gem Uncirculated 66 EPQ. Serial number J/30 595359. Signed by Taylor. A virtually immaculate gem note bursting with original fresh inks. PMG Comments "Staple Holes at Issue."

1937年印度儲備銀行5盧比。編號J/30 595359。Taylor簽名。近完美無瑕的一枚，原色墨水。PMG提及"發行時所帶的釘孔"。

\$250 and up

33099

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. Jhun&Rez 4.3.1. PMG Gem Uncirculated 65 EPQ. Serial number J/83 459938. Signed by Taylor. PMG Comments "Staple Holes at Issue."

1937年印度儲備銀行5盧比。編號J/83 459938。Taylor簽名。PMG備註"發行時所帶的釘孔"。

\$100 and up

33100

INDIA. Reserve Bank of India. 10 Rupees, ND (1943). P-24. Jhun&Rez 4.6.1. PMG Gem Uncirculated 65 EPQ. Serial number B/32 385245, signed by Deshmukh. PMG Comments "Staple Holes at Issue."

1943年印度儲備銀行10盧比。編號B/32 385245，Deshmukh簽名。PMG提及"發行時所帶的釘孔"。

\$150 and up

33101

INDIA. Reserve Bank of India. 10 Rupees, ND (1943). P-24. Jhun&Rez 4.6.1. PMG Choice Uncirculated 64. Serial number A/9 155958. Signed by Deshmukh. PMG Comments "Staple Holes at Issue."

1943年印度儲備銀行10盧比。編號A/9 155958。Deshmukh簽名。PMG備註"發行時所帶的釘孔"。

\$100 and up

33102

INDIA. Government of India. 1 Rupee, ND (1940). P-25b. Jhun&Rez 4.1.1D. Red Serials. PMG Extremely Fine 40. Red serial numbers E/3 363512. A very scarce serial number variety! PMG Comments "Staple Holes."

1940年印度政府1盧比。紅色編號 E/3 363512。極罕編號版別。PMG備註"釘孔"。

\$250 and up

33103

INDIA. Reserve Bank of India. 100 Rupees, ND (1951). P-42a. Jhun&Rez 6.7.2.1A. PMG About Uncirculated 55. Serial number A/11 236145. Signed by Rama Rau. PMG Comments "Staple Holes at Issue."

1951年印度儲備銀行100盧比。編號A/11 236145。由拉馬-勞簽名。PMG備註"發行時所帶的釘孔"。

\$150 and up

33104

INDIA. Reserve Bank of India. 10 Rupees, ND (1959). P-R3. Persian Gulf Note. WBG Choice Fine 15. Serial number Z/13 392573. A highly popular Gulf issue. WBG Comments "Staple Holes at Issued, Pinhole."

1959年印度儲備銀行10盧比。編號 Z/13 392573。非常受歡迎的廣灣紙鈔。WBG備註"發行時訂書釘孔，針孔"。

\$200 and up

33105

INDIA. Reserve Bank of India. 100 Rupees, ND (1962-67). P-45. PMG Choice About Uncirculated 58 EPQ. Serial number AB/94 827790. Signed by Bhattacharyya. PMG comments "Staple Holes at Issue"

1962-67年印度儲蓄銀行100盧比。編號 AB/94 827790。Bhattacharyya 簽署。PMG備註"訂書針孔"。

\$100 and up

33106

INDIA. Government of India. 1 Rupee, 1957. P-75c. PMG About Uncirculated 55. Serial number G/6 268960, signed by A.K. Roy. PMG Comments "Staple Holes"

1957年印度政府1盧比。編號G/6 268960，A.K. Roy簽名。PMG標明"釘孔"。

\$20 and up

33107

INDIA. Reserve Bank of India. 10 Rupees, 2011. P-95s. Minor Cutting Error. PCGS GSG Choice Uncirculated 64. Serial number 15D 760435. Cutting error such that the design appears to be shifted to the left. PCGS Gold Shield Comments "Minor Cutting Error"

2011年印度儲備銀行10盧比。編號15D 760435。印刷錯誤導致整體設計貼近左邊。PCGS備註輕微裁切錯誤。

\$100 and up

33108

INDIA. Pack of (100). Reserve Bank of India. 10 Rupees, 2015. P-102ab. Low Serial Numbers 1 to 100. Pack Fresh Uncirculated. Serial numbers 32G 000001 to 000100.

2015年印度儲備銀行10盧比。小編號1至100。1疊100張。編號32G 000001至000100。

\$75 and up

33109

INDIA. Pack of (100). Reserve Bank of India. 20 Rupees, 2017. P-103aa. Low Serial Numbers 1 to 100. Pack Fresh Uncirculated. Serial numbers 23N 000001 to 000100.

2017年印度儲備銀行20盧比。小編號1至100。1疊100張。編號23N 000001至000100。

\$150 and up

33110

INDIA. Pack of (100). Reserve Bank of India. 50 Rupees, 2015. P-104m. Low Serial Numbers 1 to 100. Pack Fresh Uncirculated. Serial numbers 7CP 000001 to 000100.

2015年印度儲備銀行50盧比。小編號1至100。1疊100張。編號7CP 000001至000100。

\$250 and up

33111

INDIA. Reserve Bank of India. 100 Rupees, 2016. P-105ac. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number 8CQ 000888.

2016年印度儲備銀行100盧比。趣味號。編號8CQ 000888。

\$100 and up

33112

INDIA. Pack of (100). Reserve Bank of India. 10 Rupees, 2018. P-109f. Low Serial Numbers 1 to 100. Pack Fresh Uncirculated. Serial numbers 47H 000001 to 000100.

2018年印度儲備銀行10盧比。小編號1至100。1疊100張。編號47H 000001至000100。

\$75 and up

33113

INDIA. Pack of (100). Reserve Bank of India. 50 Rupees, 2018. P-111e. Low Serial Numbers 1 to 100. Pack Fresh Uncirculated. Serial numbers 9FR 000001 to 000100.

2018年印度儲備銀行50盧比。小編號1至100。1疊100張。編號9FR 000001至000100。

\$150 and up

33114

INDIA. Lot of (9). Reserve Bank of India. 500 Rupees, 2019-22. P-114. Uncirculated. Run of 9 fancy serial numbers with mixed prefixes 111/222/333/444/555/666/777/888/999 786. Sold as seen, no returns, viewing highly recommended.

2019至22年印度儲蓄銀行500盧比。九張。9張趣味號，字冠不同111/222/333/444/555/666/777/888/999 786。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33115

INDIA. Lot of (9). Reserve Bank of India. 500 Rupees, 2019-21. P-114. Uncirculated. Run of 9 fancy serial numbers with mixed prefixes 111/222/333/444/555/666/777/888/999 786. Sold as seen, no returns, viewing highly recommended.

2019至21年印度儲蓄銀行500盧比。九張。0張趣味號，字冠不同111/222/333/444/555/666/777/888/999 786。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33116

INDIA. Lot of (10). Reserve Bank of India. 500 Rupees, 2022. P-114. Consecutive Low Serial Numbers. Uncirculated. Serial numbers 8FS000001 to 000010. Sold as seen, no returns, viewing highly recommended.

2022年印度儲蓄銀行500盧比。十張。低序號連號。編號8FS000001至000010。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33117

INDIA. Lot of (10). Reserve Bank of India. 500 Rupees, 2022. P-114. Consecutive Low Serial Numbers. Uncirculated. Serial numbers 8FN000001 to 000010. Sold as seen, no returns, viewing highly recommended.

2022年印度儲蓄銀行500盧比。十張。小編號連號。編號8FN000001至000010。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33118

INDIA. Lot of (9). Reserve Bank of India. 500 Rupees, 2019-21. P-114. Uncirculated. Group of fancy serial numbers mixed prefix 111/222/333/444/555/666/777/888/999 786. Sold as seen, no returns, viewing highly recommended.

2019至21年印度儲蓄銀行500盧比。九張。趣味編號，字冠不一111/222/333/444/555/666/777/888/999 786。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33119

INDIA. Reserve Bank of India. 500 Rupees, 2008. P-Unlisted. Super Solid #8's. PMG Choice Uncirculated 64. Super serial number 8GN 888888. A nice auspicious number.

2008年印度儲備銀行500盧比。全同號8。黑色編號888888。幸運號碼。

\$200 and up

33120

INDIA. Lot of (45). Mixed Banks. Mixed Denomination, Mixed Dates. P-VariouS. A large group of notes, receipts, coupons, etc. Sold as seen, no returns, viewing highly recommended.

印度不同年份不同銀行不同面值一組。四十五張。一大組紙鈔、收據、優惠券等。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

INDONESIA

33121

INDONESIA. Bank Indonesia. 5 Rupiah, 1952. P-42. PMG About Uncirculated 50. Serial number EBN56709.

1952年印度尼西亞銀行5盾。編號EBN56709。

\$50 and up

33122

INDONESIA. Bank Indonesia. 25 Rupiah, 1952. P-44a. PMG Choice Extremely Fine 45. Serial number LKF046353.

1952年印度尼西亞銀行25盾。編號LKF046353。

\$100 and up

33123

INDONESIA. Bank Indonesia. 25 Rupiah, 1952. P-44b. PMG Gem Uncirculated 66 EPQ. Serial number PHQ021948. Blue and multicolour, Batik cloth designs at left and right.

A nice gem notes with only six notes graded higher among a total population of 106 notes.

1952年印度尼西亞銀行25盾。編號PHQ021948。藍色主調，多色底印，左右蠟染花布圖案。頂級品相，在106張經評分的紙幣中，僅六張的評分較此更高。

\$200 and up

33124

INDONESIA. Bank Indonesia. 500 Rupiah, 1952. P-47. Serial number XXB081361. Two black overprints are observed on the obverse.

1952年印尼銀行500盧比。編號XXB081361，正面有兩枚黑色加蓋。

\$20 and up

33125

INDONESIA. Lot of (2). Bank Indonesia. 50 & 500 Rupiah, 1952-59. P-47★ & 68. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Serial number BS69589 and replacement number XXT106979. A uncirculated duo.

1952至59年印度尼西亞銀行50 & 500盾。兩張。編號分別是BS69589和補號XXT106979。未流通品相。

\$150 and up

33126

INDONESIA. Lot of (6). Bank Indonesia. 5 & 1000 Rupiah, 1957-75. P-49, 61, 71b & 113a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A high grade group of 6 Indonesian banknotes covering the Animal series of 1957 to 1975. Grades range from 64-EPQ to 66-EPQ. A choice group.

1957-75年印尼銀行5 & 1000盧比。六張。1957年至1975年6枚印尼動物系列紙幣，PMG評由64-EPQ至66-EPQ，高評，精選的一組。

\$200 and up

33127

INDONESIA. Lot of (2). Bank Indonesia. 50 & 100 Rupiah, ND (1957). P-50a & 51. Very Fine. From the iconic Animals series. 50 Rupiah, crocodile, LU03107 and 100 Rupiah, squirrel, PL52370. The 100 Rupiah has minor stains on reverse. Sold as seen, no returns, viewing highly recommended.

1957年印度尼西亞銀行50 & 100盾。兩張。矚目的動物系列。50 盧比，鱷魚，LU03107 和 100 盧比，松鼠，PL52370。100 盧比的背面有小漬。現況出售，概不更換。建議藏家仔細檢視。

\$100 and up

33128

INDONESIA. Lot of (2). Bank Indonesia. 1000 Rupiah, ND (1957) & 1959. P-53 & 71b. PMG About Uncirculated 55 & PCGS Currency Gem New 66 PPQ. 1000 Rupiahs: 1957, elephant, #MM7200 and 1959, Flowers, #86302.

1957 & 1959年印度尼西亞銀行1,000盾。兩張。1000 盧比：1957年，大象，#MM7200 和 1959年，花卉，#86302。

\$200 and up

33129

INDONESIA. Bank Indonesia. 500 Rupiah, 1959. P-70. PMG Extremely Fine 40. Serial number FAP4221. Printed by TDLR. Watermark of arms. Flowers on front and green junglefowls on the reverse.

1959年印度尼西亞銀行500 盧比。編號 FAP4221。拉德魯印刷。武器水印。正面為花朵，背面為綠色原雞屬。

\$400 and up

33130

INDONESIA. Lot of (3). Bank of Indonesia. 1/2 Rupiah, 1964. P-81a★. Replacement. PMG Choice Uncirculated 64 EPQ. Serial numbers XEJ051738, 739 and XEE059679.

1964年印度尼西亞銀行1/2盾。替補鈔。三張。編號 XEJ051738、739 和 XEE059679。

\$100 and up

33131

INDONESIA. Lot of (2). Bank Indonesia. 1 & 5 Sen, 1964. P-90a★ & 91a★. Replacements. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 66 EPQ. Serial numbers XCM086975 and XAW070122.

1964年印度尼西亞銀行1 & 5 仙。替補券。兩張。編號分別是XCM086975和XAW070122。

\$20 and up

33132

INDONESIA. Lot of (2). Bank Indonesia. 100 Rupiah, 1964. P-98★. Consecutive. Replacements. PMG Choice Uncirculated 64 & 64 EPQ. Consecutive replacements XAA004714-715.

1964年印度尼西亞銀行100盾。連號替換券。兩張。連號替換券 XAA004714-715。

\$40 and up

33133

INDONESIA. Bank Indonesia. 50,000 Rupiah, 1993. P-133as. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen on serial number XBM089168.

1993年印度尼西亞銀行50,000盾。樣票。馬祖地名。編號 XBM089168。

\$150 and up

33134

INDONESIA. Bank Indonesia. 2000 Rupiah, 2016/2021. P-155f. Solid #5's. PMG Superb Gem Uncirculated 67 EPQ. Serial number LQD555555.

2016/2021年印尼銀行2000盾。全同號5。編號LQD555555。

\$100 and up

33135

INDONESIA. Pack of (100). Bank Indonesia. 5,000 Rupiah, 2016. P-156a. Pack Fresh.

2016年印度尼西亞銀行5000盾。連號100張。

\$100 and up

33136

INDONESIA. Pack of (100). Bank Indonesia. 10,000 Rupiah, 2016. P-157a. Pack Fresh. Serial numbers MGK000100. A superb block of 100 notes from 000001 to 000100.

2016年印度尼西亞銀行10,000盾。連號100張。編號 MGK000100。編號000001至000100的100張，狀態超群。

\$100 and up

ISRAEL

33137

ISRAEL. Lot of (3). Israel Government & Anglo-Palestine Bank Ltd.. 1 Pound, 1 Mils & 100 Pruta, ND (1948-52). P-11, 14 & 15. Fine to Very Fine. Serial numbers 489201, F142153 and B204492 respectively.

1948-52年以色列政府和英巴銀行1鎊，1 密耳 & 100 普魯塔。三張。編號分別為489201、F142153和B204492。

\$100 and up

ITALY

33138

ITALY. Lot of (2). Banca d'Italia. 1000 & 2000 Lire, 1962 & 1983. P-96a & 103c. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Serial number Q04 881099 and LA670767Z.

1962 & 1983年意大利銀行1000 & 2000 里拉。編號 Q04 881099 和LA670767Z。

\$40 and up

JAPAN

33139

JAPAN. Great Japanese Government. 20 Sen, ND (1872). P-2. PMG Very Fine 25. Serial number 3627. A nice early Japanese note.

1872年大日本政府明治通寶二十錢。編號3627。品相姣好的早期日本鈔票。

\$200 and up

33140

JAPAN. Great Japanese Government - Ministry of Finance. 2 Yen, ND (1872). P-5. Good Fine. Serial number 5042. A scarce note that has seen moderate circulation but still has strong crisp paper. Nice.

1872年大日本帝國政府軍用手票貳圓。序號 5042。稀有紙幣，曾流通，紙張硬身。美好的。

\$175 and up

33141

JAPAN. Great Imperial Japanese Government & Bank of Japan. 20 Sen & 5 Gold Yen, ND (1882-1915). P-15, 31a & 35. Very Good to Very Fine. A trio of scarce notes: 20 Sen, 1882; 5 Yen, 1899-1910 and 1915. Very fine, good fine and very good respectively.

Sold as seen, no returns, viewing highly recommended.

1882-1915年大日本帝國政府紙幣二十錢 & 日本銀行兌換券伍圓。兩張。一組3枚：1882年二十錢！1899-1910年及1915年伍圓。少見，分別 VF, GF及VG。

現況出售，概不退換，建議預覽。

\$300 and up

33142

JAPAN. Great Imperial Japanese Government. 1 Yen, ND (1881). P-17. PCGS Banknote Choice Fine 15. Serial number 135 41335. Classical design with Princess Jingu at right.

1881年日本帝國政府紙幣壹圓。編號 135 41335。古典設計，右側為神宮公主。

\$250 and up

33143

JAPAN. Bank of Japan. 1 Yen, ND (1885). P-22. PMG Choice Very Fine 35. Serial number 7 246421. Daikoku, God of Wealth, at right.

1885年日本銀行兌換券壹圓。編號 7 246421。右側為大國財神。

\$250 and up

33144

JAPAN. Bank of Japan. 1 Yen, ND (1916). P-30c. PMG Gem Uncirculated 65 EPQ. Serial number 781936 432. Incorrect Pick designation on the label.

1916年日本銀行兌換券壹圓。編號 781936 432。標籤上的名稱不正確。

\$20 and up

33145

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-43A. About Uncirculated. Serial number 822733 2. A scarce type with Takeuchi Sukune at right.

1945年日本銀行貳佰圓。編號 822733 2。稀有，右側為竹野內豐。

\$250 and up

From the Tony Ma Collection.

33146

JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-45a. PMG Choice Very Fine 35. Serial number 085086. Black on brown, Takebe Shrine at left, samurai at right. The highest denomination and key note of this series. Scarce in this grade. PMG Comments "Corner Damage".

1945年日本銀行兌換券壹仟圓。編號 085086。黑色印在棕色底紙上，建部大社在左側，武士在右側。這系列的最高面值和重點紙鈔。稀少評級。PMG備註"角受損"。

\$900 and up

33147

JAPAN. Great Imperial Japanese Government. Lot of (5). 10 Sen, (1917-21). P-46a, 46b1, 46b2, 46c1 & 46c2. Very Fine to Extremely Fine. A complete date set of the 10 Sen in decent high grade condition.

1917-21年大日本帝國政府紙幣拾錢。五張。一套完整的拾仙套裝，高評品相。

\$100 and up

33148

JAPAN. Great Imperial Japanese Government. Lot of (5). 20 & 50 Sen, 1918-22. P-47b1, 48b1, 48b2, 48c1 & 48c3. Very Fine to Good Very Fine. A group of fractional notes with different dates of issue. Mixed condition, sold as seen, no returns, viewing highly recommended.

1918-22年大日本帝國政府紙幣貳拾 & 伍拾錢。五張。一組有不同發行日期輔幣紙鈔。狀態不一，現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33149

JAPAN. Allied Military Command. Lot of (2). 20 & 100 Yen, ND (1945). P-73 & 75. Almost Uncirculated to Uncirculated. Allied Military Currency, 20 Yen and 100 Yen. AUNC and UNC respectively. Sold as seen, no returns, viewing highly recommended.

1945年日本二戰同盟國軍鈔貳拾 & 壹佰圓。兩張。盟軍紙幣，貳拾日圓和壹佰日圓。近未流通和未流通品相。現況出售，概不退換，強烈建議預展觀看。

\$60 and up

33150

JAPAN. Allied Military Command. 100 Yen, ND (1946). P-74. A in Underprint. PCGS Currency About New 53. Serial number A05630041A. The rare type with 'A' in underprint.

1946年日本二戰同盟國軍鈔壹佰圓。編號A05630041A。罕見'A'底印版別。

\$200 and up

33151

JAPAN. Bank of Japan. 100 Yen, ND (1945). P-78As2. Expedient Specimen. PMG Gem Uncirculated 65 EPQ. Overprinted on block serial number 117. Black on blue-green, Shotoku-taishi at centre, 'Mi Hon' overprinted in red. A gem note in attractive rich black colour.

1945年日本銀行壹佰圓。臨時樣張。加蓋於編號117之上。藍綠底印，黑色設計，聖德太子正中，紅色加蓋「見本」。飽滿的黑色油墨，迷人的頂級品相。

\$300 and up

33152

JAPAN. Bank of Japan. 5 Yen, ND (1946). P-86a. PMG Choice Uncirculated 63 EPQ. PMG comments "As Made Wrinkle".

1946年日本銀行兌換券伍圓。PMG標註"印刷褶皺"。

\$40 and up

33153

JAPAN. Bank of Japan. 10 Yen, ND (1946). P-87s2. Expedient Specimen. PMG Gem Uncirculated 66 EPQ. Overprinted on serial number 123113. 'Mi Hon' overprinted in red, hole punch cancelled.

1946年日本銀行兌換券拾圓。臨時樣票。編號123113上加蓋。紅色樣票加蓋，打孔註銷。

\$150 and up

33154

JAPAN. Bank of Japan. 100 Yen, ND (1946). P-89s2. Expedient Specimen. PMG Choice Uncirculated 63 EPQ. Overprinted on 1312 296276. 'Mi Hon' overprinted in red. Lovely, intricate colours.

1946年日本銀行兌換券壹佰圓。臨時樣票。1312 296276上加蓋。紅色樣票加蓋。色彩華麗，品相動人。

\$200 and up

33155

JAPAN. Lot of (4). Bank of Japan. 100 & 1000 Yen, ND (1950-63). P-90b, 92b, & 96d. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. A quartet of high grade notes.

1950至63年日本銀行壹佰 & 壹仟圓。四張。頗高分的四張鈔票。

\$150 and up

33156

JAPAN. Lot of (8). Bank of Japan. 100, 500, 1000 & 5000 Yen, ND (1950-69). P-90b, 92b, 93b, 95b & 96d. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. An impressive group of high grade mid 20th century notes.

1950-69年日本銀行兌換券壹佰，伍佰，壹仟 & 伍仟圓。八張。一組令人印象深刻的20世紀中葉高評紙鈔。

\$300 and up

33157

JAPAN. Lot of (8). Bank of Japan. 100, 500, 1000 & 5000 Yen, ND (1950-69). P-90b, 92b, 93b, 95b & 96d. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. An impressive group of high grade mid 20th century notes.

1950-69年日本銀行兌換券壹佰，伍佰，壹仟 & 伍仟圓。八張。一組令人印象深刻的20世紀中葉高評紙鈔。

\$300 and up

33158

JAPAN. Lot of (4). Bank of Japan. 1000, 5000 & 10,000 Yen, ND (1950-58). P-92b, 93a, 94a & 94b. Good Extremely Fine to Almost Uncirculated. Face value of 26,000 Yen from the series of 1950-1958. Mixed condition, sold as seen, no returns, viewing highly recommended.

1950-58年日本銀行兌換券壹仟，伍仟 & 壹萬圓。四張。1950-1958年面值26,000日圓紙鈔。狀態不一，現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33159

JAPAN. Lot of (3). Bank of Japan. 5000 Yen, ND (1957). P-93b. PMG Superb Gem Uncirculated 67 EPQ. A superb trio of superb gem notes.

1957年日本銀行券伍仟圓。三張。一組三張超凡頂級紙鈔。

\$300 and up

33160

JAPAN. Lot of (2). Bank of Japan. 5000 Yen, ND (1957). P-93b. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. Serial number CJ240334Q & CJ240335Q. A lovely gem duo.

1957年日本銀行券伍仟圓。兩張連號。編號CJ240334Q和CJ240335Q。品相絕佳的一對。

\$200 and up

33161

JAPAN. Bank of Japan. 5000 Yen, ND (1957). P-93b. PMG Superb Gem Uncirculated 67 EPQ.

1957年日本銀行伍仟圓。

\$150 and up

33162

JAPAN. Bank of Japan. 5000 Yen, ND (1957). P-93b. PMG Superb Gem Uncirculated 67 EPQ.

1957年日本銀行伍仟圓。

\$150 and up

33163

JAPAN. Lot of (2). Bank of Japan. 10,000 Yen, ND (1958). P-94. Consecutive. Uncirculated. Serial numbers RH641576-577B. A nice duo of high denomination notes.

1958年日本銀行壹萬圓。兩張。連號。編號RH641576-577B。美好的一對漂亮高面值紙鈔。

\$100 and up

From the Tony Ma Collection.

33164

JAPAN. Bank of Japan. Lot of (3). 5000 & 10,000 Yen, ND (1984-2004). P-99b, 105b & 106b. Uncirculated. 25,000 Yen from the current circulation in uncirculated condition.

1984-2004年日本銀行兌換券伍仟 & 壹萬圓。三張。目前流通的 25,000 日元未流通狀態紙鈔。

\$175 and up

33165

JAPAN. Great Japanese Government - Ministry of Finance. Lot of (3). 10 & 20 Sen, 1904. P-M1b, M2a & M2b. Japanese Military Currency. Very Good to Good Fine. Issued during the Russo Japanese War of 1904. 10 Sen and two serial varieties of the 20 Sen. Mixed condition, sold as seen, no returns, viewing highly recommended.

1904年大日本帝國政府 & 財政部紙幣拾 & 貳拾錢。三張。1904年日俄戰爭發行。拾仙和貳拾仙兩品種。狀態不一，現況出售，概不退換，強烈建議預展觀看。

\$120 and up

33166

JAPAN. Nippon Kangyo Bank Ltd. 15 Yen, 1942. P-Unlisted. PCGS Banknote Choice About Uncirculated 58 PPQ. Folio number 020365.

1942年日本勤業銀行金拾伍圓。編號020365。

\$40 and up

33167

JAPAN. Senji Chochiku Saiken. 7.5 Yen, 1943. P-Unlisted. Wartime Patriotic Bond. PCGS Currency Extremely Fine 40. Folio number 089861. PCGS Currency Comments "Small Rust Spots."

1943年日本千治安長竹西憲7.5日元。編號089861。PCGS 紙幣備註 "小锈點"。

\$25 and up

33168

(t) JAPAN. Lot of (2). Satsu & Related. Mixed Denomination, Mixed Dates. P-VariouS. For 4 'Sheng' of Rice (7.2 Litres) and 500 Cash. Sold as seen, no returns, viewing highly recommended.

不同銀行，面值，年份日本紙幣一組。兩張。4升大米(7.2公升)和五百文。現況出售，概不退換。建議藏家仔細檢視。

\$25 and up

JERSEY

33169

JERSEY. Lot of (6). Treasury of the States of Jersey. 1, 5, 10 & 20 Pounds, ND (2000-2018). P-27a, 28a, 29a & 32a.

2000-2018年澤西州財政部1、5、10 和 20 鎊。六張。

\$175 and up

33170

JERSEY. Lot of (7). Treasury of the States of Jersey. 1 Pound, ND (2010-2018). P-32a.

2010-2018年澤西州財政部1 鎊。七張。

\$70 and up

KOREA

33171

KOREA. Bank of Chosen. 1 Yen, ND (1932). P-29a. PMG Choice Very Fine 35. Serial number 635482 263.

1932年朝鮮銀行券壹圓。編號635482 263。

\$20 and up

33172

KOREA. Bank of Chosen. 100 Yen, ND (1938). P-32a. PMG Very Fine 25.

1938年朝鮮銀行券壹佰圓。

\$40 and up

33173

KOREA. Bank of Chosen. 1 Yen, ND (1945). P-38a. PMG Gem Uncirculated 65 EPQ. Block serial number (2).

1945年朝鮮銀行券壹圓。編號(2)。

\$20 and up

KOREA, SOUTH

33174

KOREA, SOUTH. Lot of (2). Bank of Korea. 1 & 1000 Won, ND (1952-53). P-10a & 11b. K&C52.2 & K&C52.19. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Serial numbers 44 and 30 respectively. A nice gem duo.

1953年朝鮮銀行券壹及壹仟圓。兩張。編號分別為44和30。頂級品相。

\$300 and up

33175

KOREA, SOUTH. Lot of (2). Bank of Korea. 1 and 5 Won, ND (1953). P-11a. K&C52.18 and 19 / DK46-4 and 5. PMG Choice Uncirculated 63 and 64 EPQ. Block serial numbers 13 and 30.

1953年朝鮮銀行券壹及伍圓。兩張。區塊字軌編號 13 和 30。

\$150 and up

33176

KOREA, SOUTH. Bank of Korea. 10 Hwan, 1953 / 4286. P-17a. PMG Choice Uncirculated 64 EPQ. Block serial number (127).

1953年韓國銀行券拾圓。編號(127)。

\$80 and up

LAOS

33177

LAOS. Lot of (4). Banque Nationale du Laos & Bank of the Lao People's Democratic Republic. 1, 10, 50 & 50,000 Kip, 1957-2020. P-1a, 5b, 10b & W41Da. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 68 EPQ. A quartet of notes, three of which are in gem uncirculated condition or better.

1957-2010年老撾國家銀行 & 老撾政府 1、10、50、50,000基普。四張。一組四張，當中三張為上佳未流通品相或更佳。

\$150 and up

33178

LAOS. Lot of (3). Banque Nationale du Laos. 1, 100, & 500 Kip, ND (1957). P-1as, 6a, & 7a. PMG Very Fine 20 to Gem Uncirculated 66 EPQ. From the 1950s with the 1957 commemorative note for the 2500th Anniversary of Buddha being the most prominent type.

PMG Comments "Previously Mounted" on P-1as specimen note and "Rust, Pinholes" on P-7a commemorative note.

1957年老撾國家銀行1, 100 & 500基普。三張。1950年代的一組，其中1957年紀念佛誕2500週年的紀念鈔是最突出的一張。

PMG在P-1as樣票備註"曾經黏貼"和在P-7a紀念鈔上備註"生鏽，針孔"。

\$150 and up

33179

LAOS. Lot of (3). Banque Nationale du Laos. 5 & 5000 Kip, ND (1957-75). P-2b & 19a. PMG Choice Uncirculated 63 to Choice Uncirculated 63 EPQ. Serial numbers 3-A 305720-721 and 315717 respectively. PMG comments "Staple Holes" on both P-2b notes.

1957-75年老撾國家銀行5、5000基普。三張。編號分別為3-A 305720-721和315717。兩張P-2b均被PMG標註"釘孔"。

\$200 and up

33180

LAOS. Lot of (2). Banque Nationale du Laos. 10 Kip, ND (1957-62). P-3b & 10b. PMG Choice Uncirculated 64.

1957-62年老撾國家銀行10基普。兩枚。

\$75 and up

33181

LAOS. Lot of (6). Banque Nationale du Laos. 100 Kip, ND (1957). P-6a. About Uncirculated to Uncirculated. A sextet of this colourful and popular note in high grade.

1957年老撾國家銀行100基普。色彩鮮艷，深受歡迎的高分六重奏！

\$150 and up

33182

LAOS. Banque National du Laos. 500 Kip, 1957. P-7a. Commemorative. PMG Choice Uncirculated 63. Serial number 156268. A nice uncirculated example of this commemorative note issued for the 2500th Anniversary of Buddha. PMG Comments "Pinholes."

1957年老撾國家銀行500基普。編號156268。一張漂亮的未流通品相，紀念佛誕2500週年而發行。PMG備註"針孔"。

\$500 and up

33183

LAOS. Banque Nationale du Laos. 500 Kip, 1957. P-7s2. Specimen. Commemorative. PMG About Uncirculated 55. Specimen No. 30. Commemorative specimen note printed by TDLR with red oval De La Rue seals, red specimen overprints, and dual hole punch cancellations.

1957年老撾國家銀行500基普。紀念樣張。樣票編號30。拉德魯印刷的紀念樣本紙鈔，帶有紅色橢圓形De La Rue印章、紅色加蓋樣票和打雙孔註銷。

\$100 and up

33184

LAOS. Lot of (3). Bank of the Lao People's Democratic Republic. 500, 1000, & 5000 Kip, 1997-2015. P-31b, 32as, & 34as. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ. P-32as & P-34as are specimen notes with red specimen overprints.

1997-2015年老撾人民民主共和國銀行500, 1000, & 5000基普。三張。P-32as和P-34as紅色加蓋樣票。

\$200 and up

LIBYA

33185

LIBYA. Central Bank of Libya. 10 Dinars, ND (2015). P-Unlisted. PMG Superb Gem Uncirculated 67 EPQ.

2015年利比亞中央銀行10第納爾。

\$40 and up

LUXEMBOURG

33186

LUXEMBOURG. Lot of (2). Institut Monetaire Luxembourgeois. 100 & 1000 Francs, ND (1985-86). P-58a & 59a. Matching Low Serial Numbers. PMG Gem Uncirculated 66 EPQ. Matching first A prefix serial number 000088. A popular serial number for collectors especially those from East and South East Asia!

1985至86年盧森堡貨幣局100 & 1000法郎。小編號。兩張。相配的A首字冠，編號000088。備受東南亞的藏家歡迎。

\$300 and up

33187

LUXEMBOURG. Institut Monetaire Luxembourgeois. 1000 Francs, ND (1985). P-59a. PCGS Currency Choice About New 58 PPQ.

1985年盧森堡貨幣局1000法郎。

\$100 and up

MALAYA

33188

MALAYA. Board of Commissioners of Currency Malaya. 5 Cents, 1941. P-7a. KNB7a. PMG Superb Gem Uncirculated 67 EPQ. A superb small size note in virtually perfect grade bested by only one note in 68-EPQ.

1941年馬來亞貨幣發行局5分。小尺寸，不見瑕疵。僅一張更高評分，獲評68-EPQ。

\$100 and up

33189

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1941. P-8a. KNB8a-c. PMG Gem Uncirculated 65 EPQ. A fresh and gem small size note.

1941年馬來亞貨幣發行局10分。小尺寸鈔票，品相鮮麗。

\$100 and up

33190

MALAYA. Board of Commissioners of Currency Malaya. 1 Dollar, 1941 (ND 1945). P-11. PMG Choice Uncirculated 64. Serial number D/18 019118.

1941年馬來亞貨幣發行局\$1。編號 D/18 019118。

\$150 and up

From the Prosperity Collection.

33191

MALAYA. Board of Commissioners of Currency. 5 Dollars, 1941 (ND 1945). P-12. WBG Choice Extremely Fine 45. Serial number A/93 049093. A solid example of this iconic and popular type.

1941年馬來亞貨幣發行局伍圓。編號 A/93 049093。標誌性和受歡迎紙鈔。

\$200 and up

33192

MALAYA. Lot of (9). Board of Commissioners of Currency. 1 Cent to 10 Dollars, 1941 and 1961. P-Variou. Mixed Condition.

A nice lot consisting of:

1. Malaya: 1, 5, 10, 20 and 50 Cents, 1, 5 and 10 Dollars, 1941. Toned Good Very Fine to Almost Uncirculated

2. Malaya and British Borneo: 10 Dollars, small A/64 373939. Crisp Very Fine.

A fairly nice lot. Sold as seen, no returns, viewing highly recommended.

1941及1961年馬來亞貨幣發行局壹分至拾圓。九張。一組完好紙鈔，包括：

1. 1941年馬來亞：壹、伍、拾、貳拾和伍拾分及壹、伍和拾圓。色調良好，非常精細，近未流通品相。

2. 馬來亞和英屬婆羅洲：拾圓，小號 A/64 373939。紙身硬淨。相當不錯的一組紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$400 and up

MALAYA AND BRITISH BORNEO

33193

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 1 Dollar, 1959. P-8a. KNB8b. PMG Gem Uncirculated 65 EPQ. Serial number A/26 594963. Printed by Waterlow and Sons.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。編號A/26 594963。W&S印製。

\$150 and up

33194

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 1 Dollar, 1959. P-8A. KNB8a. PMG Gem Uncirculated 66 EPQ. Serial number C/16 235844.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。編號C/16 235844。

\$150 and up

33195

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 1 Dollar, 1959. P-8A. KNB8a. PMG Choice Uncirculated 64. Serial number B/28 469518. Printed was TDLR.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。編號B/28 469518。TDLR印製。

\$100 and up

MALAYSIA

33196

MALAYSIA. Lot of (2). Japanese Government. 10 Dollars, ND (1942-44). P-M7a. PMG Choice Very Fine 35 to Extremely Fine 40. Serial numbers MA666416 and MA179773. The scarcer long serial number variety.

1942-44年日本銀行兌換券10圓。兩張。編號MA666416和MA179773。較珍罕的長編號版。

\$50 and up

33197

MALAYSIA. Bank Negara. 5 Ringgit, ND (1976). P-14a. KNB14a-c. PMG Gem Uncirculated 65 EPQ. Serial number B/1 822951. Series 3.

1976年馬來西亞國家銀行5令吉。編號B/1 822951。系列3。

\$100 and up

33198

MALAYSIA. Bank Negara. 10 Ringgit, ND (1976-81). P-15a. KNB15a-c. PMG Gem Uncirculated 65 EPQ. Serial number F/17 565287. Series 3.

1976-81年馬來西亞國家銀行10令吉。編號F/17 565287。系列3。

\$250 and up

33199

MALAYSIA. Bank Negara Malaysia. 1000 Ringgit, ND (1987). P-34. PMG Extremely Fine 40. Serial number ZY7976625. A mid grade example of this discontinued high denomination.

1987年馬來西亞國家銀行1000令吉。編號ZY7976625。已停止發行的高面值，中等評分。

\$250 and up

33200

MALAYSIA. Bank Negara Malaysia. 10 Ringgit, ND (1997-2001). P-42. Missing Print Phase Error. PCGS Banknote Choice About Uncirculated 58 PPQ. Serial number BB3660888. A spectacular error in which one or two layers on the obverse are missing. A rather nice serial number too!

1997至2001年馬來西亞國家銀行10令吉。錯版。編號BB3660888。正面缺少一、兩層套色。有一個相當不錯的編號！

\$200 and up

33201

MALAYSIA. Lot of (6). Bank Negara Malaysia. 1, 5, 10, 20, & 100 Ringgit, ND (2009-20). P-50A, 51a, 52a, 53a, 54a, & 56a. Matching Serial Numbers. Uncirculated. Matching alpha numerical serial numbers AA0008634. In original folder of issue.

2009至20年馬來西亞國家銀行1, 5, 10, 20 & 100令吉。六張一組。相配的字母數字編號 AA0008634。附原盒。

\$50 and up

33202

MALAYSIA. Lot of (6). Bank Negara Malaysia. 1 to 100 Ringgit, ND (2009-20). P-50A, 51a, 52a, 53a, 54a, & 56. Matching Serial Numbers. Uncirculated. Matching alpha numerical serial numbers AA0008633. In original folder of issue.

2009-20年馬來西亞國家銀行1至100令吉。六張一組。相配的字母數字編號 AA0008633。附原盒。

\$50 and up

MALDIVES

33203

MALDIVES. Maldivian State. 1 Rupee, 1960. P-2b. PMG Superb Gem Uncirculated 67 EPQ. Serial number D534852. A colourful and exotic design.

1960年馬爾代夫國家銀行1盧比。編號D534852。設計漂亮，印色出眾。

\$40 and up

MEXICO

33204

MEXICO. Lot of (2). Banco de Tamaulipas. 5 Pesos, ND. P-S429r. M520r. Reminders. Consecutive. PMG Choice Uncirculated 64. Serial numbers 185297-298.

墨西哥塔毛利帕斯銀行5比索。庫存票。兩張連號。編號185297-298。

\$60 and up

MONGOLIA

33205

MONGOLIA. Lot of (13). Mongol Bank. 5 Tugrik, ND (1993). P-53. PMG Gem Uncirculated 66 EPQ. A fresh group.

1955-81年蒙古銀行5 圖格里克。13張。鮮亮的一組。

\$100 and up

MOZAMBIQUE

33206

MOZAMBIQUE. Lot of (6). Banco de Mocambique. 1000 Escudos, 1972. P-119. Consecutive. Choice Extremely Fine. Corner damage/missing upper right corners are noticed on all. Consecutive.

1972年莫桑比克銀行加蓋大西洋銀行 1000埃斯庫多。連號6枚。連號，可見邊角有損/右上角有缺。

\$25 and up

MYANMAR

33207

MYANMAR. Lot of (4). Central Bank of Myanmar. 20 Kyats, ND (1994). P-72. PMG Gem Uncirculated 66 EPQ. Near consecutive serial numbers DC1761580, 583, 584 and 585.

1994年緬甸中央銀行20 緬元。四張。接近相連編號 DC1761580, 583, 584及 585。

\$100 and up

33208

MYANMAR. Central Bank of Myanmar. 100 Kyats, ND (1994). P-74b. Solid #4's. PMG Gem Uncirculated 66 EPQ. Serial numbers GI4444444.

1994年緬甸中央銀行100 緬元。全4同號。編號 GI4444444。

\$120 and up

33209

MYANMAR. Central Bank of Myanmar. 10,000 Kyats, ND (2012). P-82. Security Thread Error. PMG Choice Very Fine 35. Serial number IU1891789. A scarce high denomination error note.

2012年緬甸中央銀行10,000 緬元。編號IU1891789。珍罕的高面值鈔票。

\$100 and up

33210

MYANMAR. Lot of (37). Central Bank of Myanmar. 50 Pyas to 5000 Kyats, ND (1990-2012). P-Variou. About Uncirculated to Uncirculated. Counting crinkles. Minor toning. **SOLD AS IS/NO RETURNS.**

1990-2012年緬甸中央銀行50 披亞 至 5000 緬元。37枚。數鈔摺痕。輕微有黃。建議預覽，售後不切退換。

\$80 and up

NEPAL

33211

NEPAL. Nepal Rastra Bank. 10 Rupees, ND (2005). P-54. PMG Superb Gem Uncirculated 67 EPQ.

2005年尼泊爾拉斯特拉銀行10盧比。

\$40 and up

33212

NEPAL. Lot of (3). Rastra Bank. 10, 20, & 50 Rupees, ND (2008-13). P-63b, 70, & 71. Solid #8's. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. Serial number 888888. A highly popular number in this region.

2008至13年尼泊爾拉斯特拉銀行10, 20 & 50盧比。全8同號。三張。編號888888。備受歡迎的地區發行。

\$75 and up

NETHERLANDS INDIES

33213

NETHERLANDS INDIES. **Javasche Bank. 10 Gulden, 1931. P-70d. Radar Serial Number. PMG Choice Fine 15.** Radar serial number YE02112. The first digit is always either a '0' for normal notes or '1' for replacements and not counted as part of the normal serial number and hence this note can be called a radar serial number. Unusual to find a fancy serial number on such vintage notes. PMG Comments 'Security Code Stamp at Issue'.

1931年荷屬印度爪哇銀行10盾。趣味號。雷達號YE02112。第1位數必定為'0'（代表普通發行鈔）或'1'（代表補版鈔票），第1位數並不包括為編號，故此鈔為"雷達號"，少見舊紙帶趣味號。PMG備註'保險碼印章'。

\$75 and up

33214

NETHERLANDS INDIES. **Javasche Bank. 25 Gulden, 1930. P-71c. PMG Choice Fine 15.** Serial number AA07249. PMG Comments "Security Code Stamp at Issue, Previously Mounted."

1930年荷屬印度爪哇銀行25盾。編號AA07249。PMG"保險碼印章、黏貼痕跡"。

\$50 and up

33215

NETHERLANDS INDIES. **Javasche Bank. 50 Gulden, 1927. P-72a. PMG Choice Fine 15.** Serial number HP00440. Orange, Coen at right. A nice low serial number on an early date. PMG Comments "Annotations."

1927年荷屬印度爪哇銀行50盾。編號HP00440。橙色，科因在右邊。早期細編號。PMG備註"筆註"

\$90 and up

33216

NETHERLANDS INDIES. **De Javasche Bank. 100 Gulden, 1928. P-73b. PMG About Uncirculated 55.** Serial number GM02638. Printed by JEZ. Watermark of J's and B's. Jan Pieterszoon Coen on the front and Javasche Bank building on the reverse flanked by counters and guilloche designs. PMG Comments "Minor Repair."

1928年荷屬印度爪哇銀行100古爾登。編號GM02638。由JEZ印刷。J和B的浮水印。正面是簡·皮特斯佐恩·科恩，背面是爪哇銀行大樓，兩側是櫃檯和網紋設計。PMG備註"小修"。

\$300 and up

33217

NETHERLANDS INDIES. **Lot of (2). Javasche Bank. 5 & 10 Gulden, 1939. P-78c & 79c. PMG Choice About Uncirculated 58.** Serial numbers HH01442 and BY05503. A duo of relatively high grade Wayang low denominations.

1939年荷屬印度爪哇銀行5 & 10盾。兩張。編號分別是HH01442和BY05503。兩張高評的哇揚低面值鈔票。

\$150 and up

NEW ZEALAND

33218

NEW ZEALAND. **Reserve Bank of New Zealand. 1 Dollar, ND (1977-81). P-163d. PMG Gem Uncirculated 66 EPQ.**

1977-81年新西蘭儲備銀行1元。

\$50 and up

NIGERIA

33219

NIGERIA. **Central Bank of Nigeria. 5 Pounds, ND (1967). P-9s. Specimen. PMG Gem Uncirculated 65 EPQ.** Serial number A/1 000000.

1967年尼日利亞中央銀行5鎊。樣票。編號A/1 000000。

\$200 and up

PHILIPPINES

33220

PHILIPPINES. **Lot of (3). Philippine National Bank & Central Bank of the Philippines. 1 & 5 Pesos, 1916 & ND (1949). P-46b & 117c. PMG Very Fine 25 to Choice Uncirculated 64 EPQ.**

Consisting of 5 Pesos, 1916, #A1772924A and Victory 1 Peso, 1949 #F79159302 and 349. The latter two in UNC-EPQ grades and a highly collected series. A nice trio.

PMG Comments "Stains" on the 5 Pesos.

1916 & 1949年菲律賓國家銀行及中央銀行1 & 5披索。三張。包括5披索，1916年，#A1772924A和勝利1披索，1949年#F79159302和349。後兩者為UNC-EPQ等級，廣得收藏的系列。珍罕的三張。5披索被PMG備註"輕微有漬"。

\$150 and up

33221

PHILIPPINES. **Philippine National Bank. 5 Pesos, 1937. P-57. PCGS Currency Choice About New 55 Apparent. Small Edge Repair at Top Left of Center.** Serial number E57910E. PCGS Currency comments "Small Edge Repair at Top Left of Center".

1937年菲律賓國家銀行5披索。編號E57910E。PCGS Currency備註"左上方中央邊緣有修"。

\$100 and up

33222

PHILIPPINES. **Treasury of the Philippines. 1 Peso, 1941 (1943). P-89c. PCGS Banknote Extremely Fine 40 PPQ.** Serial number E6410754. Mabini at left, red seal at right. A mid grade note with the important PPQ qualifier.

1941年菲律賓財政部1披索。編號E6410754。左邊是馬比尼，右邊是紅色印章。輕微流通，獲評PPQ。

\$75 and up

33223

PHILIPPINES. Lot of (2). Treasury of the Philippines & Central Bank of the Philippines. 5 Centavos & 1 Peso, ND (1944) & 1949. P-94 & 125★. PMG About Uncirculated 55 & Choice Uncirculated 64. 5 Centavo replacement serial number U/J 680986 and Victory 1 Peso #F25777392.

1944 & 1949年菲律賓財政部及中央銀行5分 & 1披索。兩張。5分補號 U/J 680986 和勝利1比索#F25777392。

\$100 and up

33224

PHILIPPINES. Treasury of the Philippines. 20 Pesos, ND (1944). P-98a. Good Extremely Fine. Serial number F04827613. A popular 'VICTORY' 20 Pesos featuring Mount Mayon at centre. Slightly border toning is observed. Sold as seen, no returns, viewing highly recommended.

1944年菲律賓國庫券20比索。編號F04827613。深受藏家喜愛的"VICTORY"20披索，中央為馬榮火山圖景。邊緣稍黃。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33225

PHILIPPINES. Central Bank of the Philippines. 5 Pesos, 1949. P-135e. RG23. Replacement. PCGS Banknote Uncirculated 62. Serial number 1453001, signed by Macapagal and Castillo.

1949年菲律賓中央銀行5比索。替補券。編號 1453001, 由 Macapagal及Castillo署名。

\$50 and up

33226

PHILIPPINES. Central Bank of the Philippines. 500 Pesos, 1949. P-141a. PMG Gem Uncirculated 66 EPQ. Serial number A015167. Black and light purple on yellow, Manuel Roxas at left. An elusive 500 Peso note in gem condition. 1/6 TOP POP!

1949年菲律賓中央銀行500比索。編號 A015167。黃底色，黑色和淺紫色設計，曼努埃爾-羅哈斯居左。迷人的500比索，頂級狀態。此張為最高分，另有5張同分。

\$300 and up

POLAND

33227

POLAND. Booklet of (23). Narodowy Bank Polski. 10 to 2,000,000 Zlotych, 1975-93. P-142 to 163. Uncirculated. All notes in their official presentation album including the key 2,000,000 Zlotych notes.

1975至93年波蘭納羅多維銀行。10至2,000,000茲羅提奇。二十三本。所有紙幣均收錄在官方展示冊中，包括關鍵的2,000,000茲羅提紙幣。

\$400 and up

PORTUGAL

33228

PORTUGAL. Banco de Portugal. 2000 Escudos, 1991. P-186a. PMG Superb Gem Uncirculated 67 EPQ. Serial number A045969867.

1991年葡萄牙銀行2000埃斯庫多。編號 A045969867。

\$75 and up

RHODESIA

33229

RHODESIA. Reserve Bank of Rhodesia. 1 Dollar, 1979. P-38a. PMG Superb Gem Uncirculated 68 EPQ. Serial number L/116 747007. A fabulous high grade note bested by only one note in 69-EPQ.

1979年羅德西亞儲備銀行1元。編號L/116 747007。高評分，僅一張獲評更高的69-EPQ。

\$150 and up

33230

RHODESIA. Reserve Bank of Rhodesia. 5 Dollars, 1979. P-40a. PMG Superb Gem Uncirculated 68 EPQ. Serial number M/21 000125. A lowish number in excellent high grade.

1979年羅德西亞儲備銀行5元。編號M/21 000125。低編號，高評的一張。

\$125 and up

RUSSIA—IMPERIAL

33231

RUSSIA—IMPERIAL. Gosudarstvenniy Bank. 50 Rubles, 1899 (ND 1912-17). P-8d. PMG Choice Uncirculated 64. Serial number AR269916. Signed by Shipov.

1912-17年俄羅斯帝國戈蘇達爾文文尼銀行50盧布。編號 AR269916。希波夫簽名。

\$50 and up

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC

33232

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Narodniy Komissariat Finantsov. 1000 Rubles, 1919. P-104e(6). Very Fine. 'Workers of the World Unite'.

1919年俄羅斯社會主義聯邦蘇維埃共和國國庫券1000盧布。"全球的無產主義者，聯合起來"。

\$50 and up

RUSSIA—RUSSIAN CENTRAL ASIA

33233

RUSSIA—RUSSIAN CENTRAL ASIA. Treasury. 1000 Rubles, 1920. P-S1081. WBG About Uncirculated 50. A desirable silk note from Central Asia.

1920年俄羅斯中亞國庫銀行1000盧布。出自中亞的絲綢票。

\$300 and up

33234

RUSSIA—RUSSIAN CENTRAL ASIA. Treasury. 5=50,000 Rubles, 1922. P-S1101. Fine.

1922年俄羅斯中亞國庫銀行50,000 盧布。

\$75 and up

SAINT HELENA

33235

SAINT HELENA. Government of St. Helena. 10 Pounds, ND (1985). P-8bs. Specimen. PMG Choice Uncirculated 64. Serial number P/1 000000. PMG Comments "Printer's Annotations".

1985年聖海倫娜政府10鎊。樣票。編號 P/1 000000。PMG 備註"印刷廠筆註"。

\$120 and up

33236

SAINT HELENA. Government of St. Helena. 1 Pound, ND (1981). P-9s. Specimen. PMG Choice Uncirculated 63. Serial number A/1 000000. PMG Comments "Minor Stains".

1981年聖海倫娜政府1鎊。樣票。編號 A/1 000000。PMG 備註"輕微污漬"。

\$100 and up

33237

SAINT HELENA. Government of St. Helena. 5 Pounds, ND (1988). P-11s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number H/1 000000. A superb TOP POP note in dazzling colours.

1988年聖海倫娜政府5鎊。樣票。編號 H/1 000000。超凡頂級冠軍分紙鈔，色彩耀眼。

\$200 and up

33238

SAINT HELENA. Government of St. Helena. 20 Pounds, 2004. P-13as. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Serial number A/1 000000. 1/3 TOP POP notes in PMG!

2004年聖海倫娜政府20鎊。樣票。編號 A/1 000000。PMG 評級記錄中三張冠軍分之一！

\$70 and up

SARAWAK

33239

SARAWAK. Lot of (2). Rubber Export Coupon. 5 Katis and 1 Picul, 1942. P-Unlisted. SKR4d & SKR5b. PMG Choice About Uncirculated 58 & Choice Uncirculated 64 Net. Serial numbers 452494 and P477804 respectively. The Pick designation is incorrect for the 5 Katis coupon. PMG Comments "Stains" on the 1 Picul and "Foreign Substance" on the 5 Katis.

1942年沙勞越橡膠出口優惠券5 卡蒂斯& 1擔。兩張。編號分別為452494和363265。5卡蒂斯的版別標籤不正確。1 擔被PMG備註"有漬"，5卡蒂斯則被備註"附著物"。

\$100 and up

SERBIA

33240

SERBIA. Lot of (4). Narodna Banka Srbije. 1000, 2000, & 5000 Dinara, 2003-16. P-45a, 60a, 61a, & 62a★. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A quartet of high grade modern notes, with the 2016 5000 Dinara being a replacement note.

2003至16年塞爾維亞國民銀行。1000、2000 & 5000 迪納爾。四張。高評的現代發行，其中2016年的5000 迪納拉為補號。

\$150 and up

SINGAPORE

33241

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1967). P-5a. TAN#O-5a. PMG Choice About Uncirculated 58. Serial number A/5 447600. The popular 'Orchid' series.

1967年新加坡貨幣發行局50圓。編號A/5 447600。備受歡迎的蘭花系列。

\$150 and up

33242

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1972). P-5c. TAN#o-5c. PMG Choice Uncirculated 64. Serial number A/27 896799. The popular Orchid series.

1972年新加坡貨幣發行局50圓。編號A/27 896799。備受歡迎的蘭花系列。

\$100 and up

33243

SINGAPORE. Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. Specimen. PCGS Banknote Superb Gem Uncirculated 68 OPQ. Serial number A/76 597752. A superb gem example.

1979年新加坡貨幣發行局貳拾圓。樣張。編號 A/76 597752。一枚頂級GEM紙鈔。

\$60 and up

33244

SINGAPORE. Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. Uncirculated. Serial number A/59 734947. The 'Bird' series.

1979年新加坡貨幣發行局 20圓。編號A/59 734947。雀鳥系列。

\$50 and up

33245

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1989). P-14CS4. Collectors Series Specimen. PMG Choice Uncirculated 63. Serial number S000332. Bird series. PMG Comments "Previously Mounted".

1989年新加坡貨幣發行局壹佰圓。編號S000332。雀鳥系列。PMG標明"曾黏貼"。

\$300 and up

33246

SINGAPORE. Board of Commissioners of Currency. 25 Dollars, ND (1996). P-33. TAN#C-4a. Commemorative. PMG Gem Uncirculated 66 EPQ. Serial number 030899. 25th Anniversary of the Monetary Authority.

1996年新加坡貨幣發行局25圓。紀念鈔。編號030899。貨幣管理局成立25周年。

\$70 and up

33247

SINGAPORE. Lot of (5). Board of Commissioners of Currency. 2 to 100 Dollars, ND (1999). P-38, 39, 40, 41, & 42. Matching Lot Serial Numbers. Uncirculated. Matching alpha numerical serial numbers OAA000929. A pleasing set.

1999年新加坡貨幣發行局貳至壹佰圓。五張。相配字母編號OAA000929。漂亮的一組。

\$200 and up

33248

SINGAPORE. Monetary Authority of Singapore. 50 Dollars, ND (2008). P-49a. TAN#P-4d. Serial Number 7. PMG Choice Uncirculated 64 EPQ. Serial number 2FC 000007.

2008年新加坡貨幣發行局50圓。編號2FC 000007。

\$150 and up

SPAIN

33249

SPAIN. Lot of (5). Banco de Espana. 1, 5, & 500 Peseta, 1935-79 & (ND 1936-83). P-85a, 139a, 144a, & 157. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A quintet of high grade Spanish notes.

1936至83年西班牙銀行1, 5 & 500比塞塔。五張。頗為高分的西班牙鈔票。

\$100 and up

SRI LANKA

33250

SRI LANKA. Central Bank of Ceylon. 50 Rupees, 1979. P-87a. PMG Superb Gem Uncirculated 67 EPQ. Serial number T/10 096069. A colourful and beautifully designed series.

1979年錫蘭中央銀行50盧比。編號T/10 096069。色彩斑斕，設計精美的系列。

\$100 and up

STRAITS SETTLEMENTS

33251

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-8b. KNB16a. PMG Very Fine 25. Serial number D/3 13176. 'Treasurer' signature title.

1919年海峽殖民地叻嶼呷國庫銀票壹角。編號D/3 13176。財政大臣簽名。

\$125 and up

33252

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1934. P-16a. KNB20a-d. PMG Very Fine 30. Serial number E/34 99901. Printed by BWC. A 1934 dated British Administration note in textbook VF condition. King George at right.

1934年海峽殖民地叻嶼呷國庫銀票壹圓。編號E/34 99901。華德路印刷。1934年英治紙鈔，教科書般的VF品相。喬治肖像在右。

\$500 and up

33253

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. KNB20e. PMG Choice Extremely Fine 45. Serial number K/74 82477.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。編號K/74 82477。

\$200 and up

33254

STRAITS SETTLEMENTS. 500 Dollars, ND. P-Unlisted. WBG Very Good 10. Serial number 26. Looks to be a postal order or a receipt for 500 Dollars. WBG Comments "Tape Repaired."

海峽殖民地政府叻嶼呷國庫銀票伍佰圓。編號26。似是郵政匯票或500元收據。WBG紙幣標明"膠紙修補"。

\$100 and up

SUDAN

33255

SUDAN. Bank of Sudan. 1 Sudanese Pound, 1970. P-13as. Specimen. PMG Extremely Fine 40. Specimen No. 21. Red specimen overprints, red oval De La Rue seals, and single hole punch cancellation. PMG Comments "Previously Mounted."

1970年蘇丹銀行1蘇丹鎊。樣張。樣票21號。紅色加蓋、紅色橢圓形De La Rue印章和單孔打孔註銷。PMG備註"曾黏貼"。

\$75 and up

33256

SUDAN. Bank of Sudan. 1 Sudanese Pound, 1977. P-13bs. Specimen. PMG Choice Uncirculated 64. Specimen No. 018. Red specimen overprints, De La Rue seals, and hole punch cancellation. PMG Comments "Previously Mounted."

1977年蘇丹銀行1蘇丹鎊。樣張。樣票編號018。紅色加蓋、紅色橢圓形De La Rue印章和打孔註銷。PMG備註"曾黏貼"。

\$100 and up

SWITZERLAND

33257

SWITZERLAND. Schweizerische Nationalbank. 50 Franken, 1987. P-56g. PMG Superb Gem Uncirculated 67 EPQ. Serial number 87F0647275. Green and multicolour, Konrad Gessner at right. A gem note.

1987年瑞士國家銀行50弗蘭肯。編號87F0647275。綠色和彩色，康拉德蓋斯納在右邊，珍品。

\$200 and up

TAHITI

33258

TAHITI. Banque de l'Indochine. 100 Francs, ND (1939-1965). P-14d. Fine. Foreign Substance. Serial number Q.163 062. A colourful large size note that has always been popular with collectors.

1939-65年大溪地法屬印度銀行100法郎。編號Q.163 062。深受收藏家歡迎的彩色大紙幅紙鈔。

\$50 and up

THAILAND

33259

THAILAND. Government of Siam. 1 Baht, 1925. P-16a. PCGS Banknote Choice Uncirculated 63. Serial number A/80 14295. A fresh and dazzling example.

1925年泰國暹羅政府銀行1泰銖。編號A/80 14295。明媚動人。

1925 ธนบัตรรัชกาลที่ 6 รัฐบาลสยาม ชนิดราคา 1 บาท สภาพสีสดใส เลข A/80 14295 PCGS Ch Unc 63, p-16a

\$100 and up

33260

THAILAND. Government of Siam. 5 Baht, 1930. P-17b. PCGS Banknote About Uncirculated 53. Serial number K/34 41980. Printed by TDLR. Type II text. Garuda at upper left and elephant pillar at lower right, ceremonial procession on the reverse. Fresh and radiant inks noted.

1930年泰國暹羅政府銀行5泰銖。編號K/34 41980。TDLR 印製。II型。左上方大鵬金翅鳥，右下方象柱，背面儀式遊行圖景。墨水亮麗。

1930 ธนบัตรไทย รัชกาล 7 รัฐบาลสยาม ชนิดราคา 5 บาท ชุดไถนา เลขที่ K/34 41980 Type II พิมพ์ที่ TDLR PCGS Au 53 p-17b

\$250 and up

33261

THAILAND. Government of Siam. 5 Baht, 1931. P-17b. PCGS Banknote Choice Very Fine 35. Serial number K/44 23489. A moderately circulated mid grade note.

1931年泰國暹羅政府銀行5泰銖。編號K/44 23489。中等評分。1931 ธนบัตร รัชกาลที่ 7 รัฐบาลสยาม ชนิดราคา 5 บาท PCGS Ch VF35 p-17b

\$150 and up

33262

THAILAND. Government of Siam. 100 Baht, 1925. P-20a. TB32. PMG Very Fine 30. Serial number S/2 25274. A nice first year of issue. PMG Comments "Annotations, Minor Rust."

1925年泰國暹羅政府銀行100泰銖。編號S/2 25274。品相頗佳的首發版。PMG備註"筆註、輕微鏽跡"。

1925 ธนบัตรรัชกาลที่ 6 รัฐบาลสยาม ชนิดราคา 100 บาท PMG VF-30 p-20a หมายถึง มีสนิม เล็กน้อย

\$300 and up

33263

THAILAND. Government of Siam. 5 Baht, 1935. P-23. Series 3. PCGS Banknote Extremely Fine 40.

1935年泰國暹羅政府銀行5泰銖。

1935 ธนบัตร รัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 5 บาท แบบที่ 3 PCGG XF40 p.-23

\$250 and up

33264

THAILAND. Lot of (6). Government of Thailand & Government of Siam. 1, 10, 20 & 100 Baht, 1935-48. P-24, 25, 28, 29, 44b & 73. Fine.

1935至48年泰國暹羅政府銀行1,10,20 & 100泰銖。六張。

\$200 and up

33265

THAILAND. Government of Siam. 20 Baht, 1935. P-25. TB42. PMG Very Fine 25. Serial number P/5 50968. Rama VII at left. PMG Comments "Annotations."

1935年泰國暹羅政府銀行20泰銖。編號P/5 50968。左側為拉瑪四世。PMG備註"附筆註"。

\$100 and up

33266

THAILAND. Government of Siam. 1 Baht, 1937. P-26. PCGS Banknote Choice Uncirculated 64.

1937年暹羅政府銀行1泰銖。

1937 ธนบัตรรัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 1 บาท PCGS Ch Unc 64 p-26

\$180 and up

33267

THAILAND. Government of Siam. 5 Baht, 1937. P-27. PCGS Banknote Choice Extremely Fine 45. Serial number K/39 01493. 3 headed elephant watermark. triface elephant at lower right, garuda at upper left, and Temple of the Emerald Buddha at center, Phra Samut Chedi temple on reverse. Lovely colors and eye appeal.

1937年泰國暹羅政府銀行5泰銖。編號K/39 01493。三頭象水印。右下角三面象，左上角大鵬金翅鳥，中央玉佛寺，背面帕沙穆特切迪寺。印色亮麗，賞心悅目。

1937 ธนบัตรรัชกาลที่ 8 รัฐบาลสยาม ชนิดราคา 5 บาท เลขที่ k/39 01493 สีม่วง รูปช้างสามเศียร ด้านล่างขวา ครุดตานบนชาย วัดพระแก้ว ด้านกลาง PCGS Ch XF45 p-27

\$250 and up

33268

THAILAND. Government of Siam. 5 Baht, 1936. P-27. PCGS Banknote Extremely Fine 40. Serial number K/29 66914. Printed by TDLR. Garuda at upper left and 3 headed elephant at lower right, Phra Samut Chedi temple on the reverse. Beautiful colors and nice eye appeal.

1936年泰國暹羅政府銀行5泰銖。編號K/29 66914。TDLR 印製。左上方大鵬金翅鳥，右下方三頭象，背面帕沙穆特切迪寺。印色亮麗，賞心悅目。

1936 ธนบัตรไทย รัชกาลที่ 8 รัฐบาลสยาม ชนิดราคา 5 บาท เลขที่ K/29 66914 พิมพ์ที่ TDLR สภาพสวยงามสะสม PCGS XF40 p-27 \$200 and up

33269

THAILAND. Government of Siam. 20 Baht, 1936. P-29. TB43. PMG Very Fine 25. Serial number P/11 40064. PMG Comments "Annotations"

1936年泰國暹羅政府銀行20泰銖。編號P/11 40064。PMG備註"附筆註"。

1936 ธนบัตรรัชกาลที่ 8 รัฐบาลสยาม ชนิดราคา 20 บาท เลข P/11 40064 PMG VF25 p-29 ค่าประกอบด้วยหมึก "ซังเส็ง"? ดานบนชาย "ร ร"? ใ "ฮ ฮ"? บนขวา

\$80 and up

33270

THAILAND. Lot of (2). Government of Thailand. 50 Satang on 10 Baht & 1 Baht, ND (1939-46). P-31a & 62. PCGS Banknote Gem Uncirculated 65 PPQ & Superb GU 67 PPQ. Serial numbers C/67 26337 and 13. A high grade duo.

1939-46年泰國政府銀行1 & 10泰銖。兩張。編號C/67 26337 和 13。高評兩張。

1939-46 ธนบัตรรัชกาลที่ 8 ชนิดราคา 50 สตางค์ พิมพ์บน 10 บาท และ ชนิดราคา 1 บาท p.31a & 62 สภาพสวย PCGS 65PPQ และ สภาพเจม 67PPQ

\$300 and up

33271

THAILAND. Government of Thailand. 1 Baht, ND (1942-44). P-39b. TB55. PMG Gem Uncirculated 65 EPQ. Serial number C/8 66067. A nice gem wartime note.

1942至44年泰國政府銀行1泰銖。編號C/8 66067。品相頂級的戰時發行。

1942-44 ธนบัตร รัชกาลที่ 8 รัฐบาลไทยชนิดราคา 1 บาท เลข C/8 66067 ธนบัตรสงครามโลกครั้งที่ 2, PMG Gem Unc 65EPQ p-39b

\$200 and up

33272

THAILAND. Government of Thailand. 50 Satang, ND (1942). P-43a. PCGS Banknote Gem Uncirculated 65 PPQ. Serial number 27V. Green, Rama VIII at right. A wartime note printed by the Japanese.

1942 年泰國政府 50 薩當。編號27V。綠色，拉瑪八世像在右。戰時由日本印製。

1942ND ธนบัตร รัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 50 สตางค์ เลข 27V p-43a PCGS Gem 65PPQ

\$120 and up

33273

THAILAND. Government of Thailand. 50 Satang, ND (1942). P-43a. PCGS Banknote Gem Uncirculated 66 PPQ. Serial number 27V. Green, Rama VIII at right. A wartime note printed by the Japanese.

1942 年泰國政府 50 薩當。編號27V。綠色，拉瑪八世像在右。戰時由日本印製。

1942ND ธนบัตร รัชกาลที่ 8 ชนิดราคา 50 สตางค์ p-43a PCGS Gem 66PPQ

\$150 and up

33274

THAILAND. Government of Thailand. 1 Baht, ND (1942-44). P-44c. Series 4B. PCGS Banknote Choice Uncirculated 64 PPQ. Serial number E/6 09663.

1942-44年暹羅政府銀行1泰銖。序列號4B。編號E/6 09663。

1942-44 ธนบัตรรัชกาลที่ 8 ชนิดราคา 1 บาท เลขที่ E/6 09663

PCGS Ch Unc 64 PPQ p-44c

\$200 and up

33275

THAILAND. Lot of (2). Government of Thailand. 1 & 10 Baht, ND (1942-46). P-44c & 65b. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. Serial numbers D/84 30306 and C12924235A. A nice high grade pair.

1942至46年泰國政府銀行1 & 10泰銖。兩張。編號D/84 30306 和 C12924235A。高分的一組。

1942-46ND ธนบัตรรัชกาลที่ 8 ชนิดราคา 1,10 บาท D/84 30306 and C12924235A PMG Gem Unc. 65EPQ and 67EPQ p-44c & 65b

\$250 and up

33276

THAILAND. Government of Thailand. 10 Baht, ND (1945). P-47r. Remainder. PCGS Banknote Gem Uncirculated 65 PPQ. Purple on dull green, Rama VIII at right. A wartime note printed by the Japanese.

1945年泰國政府10泰銖。庫存票。紫色印於墨綠色，拉瑪八世像在右。戰時由日本印製。

1945ND ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 10 บาท สีเขียวอ่อน สมัยสงครามโลกครั้งที่ 2 p.47r PCGS Gem 65PPQ

\$120 and up

33277

THAILAND. Government of Thailand. 10 Baht, ND (1945). P-47r. Remainder. PCGS Banknote Choice Uncirculated 64. King Rama VIII at right and Chetupon Temple at left on front, Royal Palace on reverse.

1945年泰國政府銀行10泰銖。右側拉瑪八世國王，左側哲圖蓬寺，背面皇宮。

1945ND ธนบัตรรัชกาลที่ 8 รัฐบาลไทย ชนิดราคา 10 บาท Remainder(ไม่มีลายเซนต์) PCGS Ch Unc.64 p-47r

\$300 and up

33278

THAILAND. Government of Thailand. 20 Baht, ND (1942). P-49d. TB75. PMG Very Fine 30. Serial number P/59 66683. A highly collected series.

1942年泰國政府銀行20泰銖。編號P/59 66683。

1942ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทยชนิดราคา 20 บาท เลข P/59 66683 PMG VF30 p-49d

\$50 and up

33279

THAILAND. Government of Thailand. 20 Baht, ND (1945). P-50a. TB76. PMG About Uncirculated 55. Serial number P/97 0099759. A WW2 era note printed by the Japanese. PMG comments "Minor Repair."

1945年泰國政府20泰銖。編號P/97 0099759。二戰時期由日本印製。PMG標明"輕微修補"。

1945ND ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 20 บาท เลขที่ P/97 0099759 A ยุคสงครามโลกครั้งที่ 2 หมายถึง ซ่อมเล็กน้อย p-50a.

\$150 and up

33280

THAILAND. Lot of (5). Government of Thailand. 1, 10, 20, & 100 Baht, ND (1946-55). P-63, 65b, 76d, 77d, & 78d & 78d. PMG About Uncirculated 55 to PCGS GSG Gem Uncirculated 66 OPQ. A quintet of notes from the mid 20thh Century in high grades.

1946至55年泰國政府銀行1,10,20 & 100泰銖。五張。20中世紀的高評發行。

1946-55 ธนบัตรรัชกาลที่ 8,9 รัฐบาลไทย ชนิดราคา 1,10,20,100 บาท PCGS Gem Unc 66 OPQ p-63,65b,76d,78d

\$250 and up

33281

THAILAND. Lot of (2). Government of Thailand. 5 Baht & 50 Satang, ND (1946-48). P-64 & 68. PCGS Banknote Choice Uncirculated 64 & Gem Uncirculated 66 PPQ. Serial numbers B02083974A and Y/18 17583. A pleasant uncirculated duo.

1946-48年泰國政府銀行5泰銖 & 50薩當。兩枚。編號 B02083974A 及 Y/18 17583。優美的一對未流通品相。

1946-48 ธนบัตรรัชกาลที่ 8 และ 9 รัฐบาลไทย ชนิดราคา 5 บาท, 50 สตางค์ PCGS Ch Unc.64, 66 PPQ p-64,68

\$300 and up

33282

THAILAND. Government of Thailand. 10 Baht, ND (1946). P-65a. TB101. PMG Choice About Uncirculated 58. Serial number C00666929A.

1946年泰國政府銀行10泰銖。編號C00666929A。1946ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10 บาท เลข C00666929A PMG Au58 p-65a

\$75 and up

33283

THAILAND. Government of Thailand. Lot of (4). 1 Baht, ND (1948). P-69a & 69b. Series 9. PCGS Banknote Extremely Fine 40 to Choice Uncirculated 64. Group of 4 notes, each with a different signature combination.

1948年泰國政府銀行1泰銖。序列號9號。四枚。一組4張，每張都有不同的簽名組合。

1948ND ธนบัตร รัชกาลที่ 9 ชนิดราคา 1 บาท แบบที่ 9,p69a-69b. จำนวน 4 ใบ

\$300 and up

33284

THAILAND. Lot of (2). Government of Thailand. 1 & 20 Baht, ND (1948). P-69b & 72b. Series 9. PCGS Banknote Choice Uncirculated 64. Serial numbers R/199 24920 and F/43 344794. A duo of uncirculated notes from Series 9.

1948年泰國政府 1、20泰銖。兩張。序列號9。編號分別為R/199 24920和F/43 344794。系列9中的未流通鈔。

1948ND ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 1, 20 บาท แบบที่ 9 p-69b & 72b. จำนวน 2 ใบ

\$200 and up

33285

THAILAND. Government of Thailand. 5 Baht, ND (1948). P-70b. Series 9. PCGS Banknote Choice Uncirculated 65 PPQ. Serial number M/44 976765.

1948年泰國政府銀行5泰銖。序列號9。編號 M/44 976765.

1948ND ธนบัตรรัชกาลที่ 9 ชนิด 5 บาท สีม่วง แบบ 9 PCGS CH Unc65 PPQ

\$40 and up

33286

THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. PCGS Banknote Gem Uncirculated 66 PPQ. Serial number I/19 927815. Constitution watermark. Brown, King Rama IX at left and Mahagal fortress at center on front, Royal Throne hall on the reverse.

1948年泰國政府銀行10泰銖。編號 I/19 927815。憲法水印。棕色，正面左側拉瑪九世國王，中蚊瑪哈加爾堡壘，背面皇家寶座廳。

1948ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10 บาท เลขที่ I/19 927815 สีน้ำตาลPCGS Gem Unc 66 PPQ p-71b

\$200 and up

33287

THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. PCGS Banknote Gem Uncirculated 66. Serial number I/19 927812. Constitution watermark. Gem example showing Mahagal fortress at center and King Rama IX at left on front, Royal Throne hall on reverse.

1948年泰國政府銀行10泰銖。編號 I/19 927812。憲法水印。頂級品相，正面中央瑪哈加爾堡壘，左側拉瑪九世國王，背面皇家寶座廳。

1948ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10 บาท I/19 927812 มีลายนำรัฐธรรมนูญ PCGS Gem Unc.66, p-71b

\$250 and up

33288

THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. TB120. PMG Gem Uncirculated 65 EPQ. Serial number T/50 688276. Rama IX at left.

1948年泰國政府銀行10泰銖。編號T/50 688276。左側為拉瑪四世。

1948ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10 บาท เลข T/50 688276 PMG Gem Unc 65EPQ p-71b

\$200 and up

33289

THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. TB120. PMG Choice About Uncirculated 58. Serial number I/61 363312.

1948年泰國政府銀行10泰銖。編號 I/61 363312.

1948ND ธนบัตร รัชกาลที่ 9 ชนิดราคา 10 บาท เลขที่ I/61 363312 PMG Ch Au Unc 58 p-71b

\$180 and up

33290

THAILAND. Government of Thailand. 10 Baht, ND (1948). P-71b. TB120. PMG Choice About Uncirculated 58. Serial number I/70 591842.

1948年泰國政府銀行10泰銖。編號 I/70 591842.

1948ND ธนบัตร รัชกาลที่ 9 ชนิดราคา 10 บาท เลขที่ I/70 591842 PMG Ch Au 58 p-71b

\$180 and up

33291

THAILAND. Government of Thailand. 100 Baht, ND (1948). P-73a. PCGS Banknote Choice Uncirculated 64 PPQ. Serial number B/17 907589. Constitution watermark. Red, King Rama IX at left and Temple of the Dawn at center on front, Royal Throne Hall on reverse.

1948年泰國政府銀行100泰銖。編號B/17 907589。憲法水印。紅色，正面左側拉瑪九世國王，中央黎明寺，背面皇家寶座廳。

1948ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 100 บาท เลขที่ B/17 907589 สีแดง PCGS Ch.Unc. 64 PPQ p-73a

\$250 and up

33292

THAILAND. Government of Thailand. 100 Baht, ND (1948). P-73a. PCGS Banknote Gem Uncirculated 65. Serial number B/50 862041. Constitution watermark. Beautiful gem example showing Temple of the Dawn at center with King Rama IX at left on front, Royal Throne Hall on reverse.

1948年泰國政府銀行100泰銖。編號B/50 862041。憲法水印。頂級品相，正面中間顯示黎明寺，左側是拉瑪九世國王，反面是皇家寶座廳。

1948ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 100 บาท B/50 862041 ลายนารัฐธรรมนูญ สภาพสวยมาก PCGS Gem Unc 65 p-73a

\$300 and up

33293

THAILAND. Lot of (87). Government of Thailand. 1 Baht, ND (1955). P-74d(5). Consecutives. Uncirculated. Serial numbers T/119 833514-600. A fresh unc pack.

1955年泰國1泰銖。八十七張連號。編號 T/119 833514-600。全新未流通的一疊。

1955ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 1 บาท จำนวน 87 ใบ เลขเรียงกัน สภาพใหม่ Unc. p-7a

\$50 and up

33294

THAILAND. Government of Thailand. 5 Baht, ND (1956). P-75cs. TB117. Specimen. PMG Choice Uncirculated 64. Specimen No. 20. Printed by TDLR. Red specimen overprints, red De La Rue seals, and dual hole punch cancellations. King Rama IX at left with Phra Pathom Chedi temple at center on front, Royal Throne Hall on reverse. PMG Comments "Previously Mounted."

1956年泰國政府銀行5泰銖。樣票編號 20。拉德魯印刷。紅色樣票加蓋、紅色De La Rue印章和雙孔打孔註銷。拉瑪九世國王在左側，佛統佛塔位於正面中間，背後皇家王座大廳。PMG備註"曾黏貼"。

\$300 and up

33295

THAILAND. Government of Thailand. 10 & 20 Baht, ND (1953). P-76b & 77b. PCGS Banknote Choice Uncirculated 64 PPQ & Gem Uncirculated 66 PPQ. Serial numbers J/35 752404 and F/99 998458. Rama IX at left. A nice high pair with the PPQ status.

1953年泰國政府銀行10 & 20泰銖。編號分別為 J/35 752404 和 F/99 998458。左側為拉瑪四世。高評，獲PPQ評級。

1953ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10, 20 บาท PCGS Ch Unc.64 PPQ Gem Unc 66 PPQ p-76b,77b. จำนวน 2 ใบ

\$100 and up

33296

THAILAND. Government of Thailand. 10 Baht, ND (1953). P-76d. TB124. PMG Gem Uncirculated 65 EPQ. Serial number W/240 782112.

1953年泰國政府銀行10泰銖。編號W/240 782112。

1953ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 10 บาท W/240 782112 PMG Gem Unc.65 EPQ p-76d

\$50 and up

33297

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77a. TB127. PMG Choice Uncirculated 63 EPQ.

1953年泰國政府銀行20泰銖。

1953ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 20 บาท PMG Ch Unc 63 EPQ p-77a

\$100 and up

33298

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77b. Series 9. PCGS Banknote Gem Uncirculated 66 PPQ. Serial number F/99 998467. Green, Rama IX at left.

1953年泰國政府銀行20泰銖。序列號9號。編號：A/99 998467。綠色，拉瑪九世居左。

1953 ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 20 บาท สีเขียว แบบที่ 9 F/99 998467 PCGS Gem 66 PPQ p-77b

\$200 and up

33299

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77d. TB130. PMG Choice Uncirculated 64. Serial number Y/328 976903. Rama IX at left.

1953年泰國政府銀行20泰銖。編號 Y/328 976903。左側為拉瑪四世。

1953ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 20 บาท PMG Ch Unc64 p-77d

\$80 and up

33300

THAILAND. Government of Thailand. 100 Baht, ND (1955). P-78d. TB135. PMG Superb Gem Uncirculated 67 EPQ. Serial number E/126 817078. Splendid high grade note. Second top pop with just 4 notes finer in 68-EPQ out of a total of 1140 pieces.

1955年泰國政府銀行100泰銖。編號 E/126 817078。超高評分。亞軍分，在 1140 張中僅 4 張更高分，獲 68-EPQ。

1955ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทยชนิดราคา 100 บาท สภาพสวยมาก เลข E/126 817078 PMG Superb Gem Unc 67EPQ รองจากเกรดสูงสุด 68 EPQ ซึ่งมีจำนวน 4 ใบ จากจำนวนทั้งหมด 1140 ใบ

\$150 and up

33301

THAILAND. Lot of (3). Bank of Thailand. 100 Baht, ND (1968). P-79a. PCGS Banknote Gem Uncirculated 65 PPQ & Gem Uncirculated 66 PPQ. A trio of this colourful design featuring Rama IX at right. Nice UNC-PPQ grades.

1968年泰國銀行100泰銖。三張。三張一組，設計色彩繽紛，右側拉瑪九世肖像。漂亮的 UNC-PPQ 品相。

1968ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 100 PCGS Gem Unc 65 PPQ, Gem Unc.66 PPQ p-79a, จำนวน 2 ใบ

\$200 and up

33302

THAILAND. Lot of (4). Bank of Thailand. 100 Baht, ND (1968). P-79a. TB136. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. An uncirculated quartet of this beautifully designed type.

1968年泰國銀行100泰銖。四張。四張設計精美未流通紙鈔。

1968 ธนบัตรรัชกาลที่ 9 ชนิดราคา 100 บาท PMG Ch Au.58 and Ch Unc.64 p-79a จำนวน 4 ใบ

\$150 and up

33303

THAILAND. Lot of (4). Bank of Thailand. 10, 50, 80, & 100 Baht, ND (1980-2012). P-87, 97, 105, & Unlisted. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ. A superb quartet of 68-EPQ notes. P-105 is a commemorative note.

1980-2012年泰國銀行10, 50, 80, & 100泰銖。四張。超凡四張 68-EPQ 紙鈔。P-105是一張紀念鈔。

\$100 and up

33304

THAILAND. Bank of Thailand. 100 Baht, ND (1978). P-89. TB146-147. Solid #6's. PMG Choice Uncirculated 63. Serial number 11L 666666. Red and multicolour, Rama IX at right.

1978年泰國銀行100泰銖。全6同號。編號11L 666666。紅色，五彩設計，拉瑪九世居右。

1978ND ธนบัตร รัชกาลที่ 9 รัฐบาลไทยชนิดราคา 100 บาท เลขตอง 11/L 666666 สีแดง PMG Ch Unc 63 p-89

\$150 and up

33305

THAILAND. Lot of (19). Bank of Thailand. 10 & 20 Baht, ND (1980-81). P-Variou. Uncirculated. 8x 10 Baht and 11x 20 Baht. A couple of note may have light toning but essentially UNC. Sold as seen, no returns, viewing highly recommended.

1980至81年泰國銀行10 & 20泰銖。8x 10 泰銖和 11x 20 泰銖。幾張紙幣可能略有變黃，但基本是未流通品相。現況出售，概不退換。建議藏家仔細檢視。

1980-1981 กรูปลีอูดจำนวน 19 ใบ มี 8x10 บาท และ 11x20 บาท 2 ใบ อาจจะมีโทนนิ่ง หล็ก ๆ แลว เป็น Unc ขายแล้วไม่รับคืน ควรจะตองตรวจดูของกอนประมูล

\$100 and up

33306

THAILAND. Bank of Thailand. 500 Baht, ND (1996). P-101. Uncirculated.

1996年泰國銀行500泰銖。

1996ND ธนบัตรรัชกาลที่ 9 รัฐบาลไทย ชนิดราคา 500 บาท p-101

\$20 and up

TIMOR

33307

TIMOR. Lot of (5). Banco Nacional Ultramarino. 20, 50, 100, 500, & 1000 Escudos, 1963-68. P-26a(7), 27a(4), 28a(6), & 29a(2). Uncirculated to PMG Gem Uncirculated 66 EPQ. Including the key 1000 Escudos in 66-EPQ. The rest raw uncirculated but which may have minor toning. Sold as seen, no returns, viewing highly recommended.

1963至68年澳門大西洋銀行貳拾,伍拾,壹佰圓及壹仟圓。五張。當中有一張關鍵的 1000 埃斯固多，獲66-EPQ。其餘均未獲評分，未流通品相，有些可能有變黃。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

UNITED STATES OF AMERICA

33308

UNITED STATES. Fr. 1901-B. 1963A 1 Dollar Federal Reserve Note. New York. Gutter Fold Error. PMG About Uncirculated 50 EPQ. Serial number B64234726E.

編號B64234726E。

\$40 and up

33309

UNITED STATES. United States of America. \$20, 1906. Fr.1184. Gold Certificate. PCGS Banknote 15 Details. Serial number E475760. Plate D233/58. Signed by Napier-Thompson. PCGS Banknote Comments "Rust, Minor Internal Damage".

1906年美國20美元金幣。編號 E475760。板 D233/58。納皮爾-湯普森簽名。PCGS 鈔票備註"鏽漬，輕微內部損傷"。

\$100 and up

33310

UNITED STATES. Lot of (2). American Scrip Company. 1/10 & 1/4 Mile, 1914. P-Unlisted. PMG Choice About Uncirculated 58.

1914年美國股票公司1/10 & 1/4Mile。兩張。

\$50 and up

URUGUAY

33311

URUGUAY. Banco Central del Uruguay. 100 Nuevos Pesos, ND (1975). P-60s. Specimen. PMG Choice Uncirculated 63. Specimen No. 35. Printed by TDLR with black specimen overprints, black De La Rue seals, and three hole punch cancellations. PMG Comments "Previously Mounted."

1975年烏拉圭中央銀行100比索。樣張。樣票編號 35。拉德魯印刷，黑色樣票加蓋、黑色De La Rue印章和三孔打孔註銷。PMG備註"曾黏貼"。

\$50 and up

VIETNAM

33312

VIETNAM. Lot of (3). Viet-Nam Dan-Chu Cong-Hna. 5, 20 & 50 Dong, ND (1946-52). P-5, 17a & 39. A trio of early Vietnam notes. Mixed condition, sold as seen, no returns, viewing highly recommended.

1946-52年越南民主共和伍，貳拾 & 伍拾元。三張。一組三張早期越南紙鈔。狀態不一，現況出售，概不退换，強烈建議預展觀看。

\$100 and up

33313

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 1 Dong, ND (1947). P-9d. PMG Gem Uncirculated 66 EPQ. Serial number KY042 TD. ho Chi Minh at centre. A superb nicely centered note in deep blue colours. The SINGLE TOP POP note on the PMG population report. Vietnam is currently a red hot area of collecting and this note will be fiercely contested for.

1947年越南民主共和國1盾。編號 KY042 TD。胡志明居中。一張深藍色鈔票，裁切端正。PMG 報告中的唯一的冠軍分。越南目前是收藏的熱門地區，相信將受激烈爭奪。

\$200 and up

33314

VIETNAM. Lot of (5). Viet-Nam Dan-Chu Cong-Hoa. 5 & 10 Dong, ND (1947-48). P-10a, 10c, 17a, & 20c. Very Fine. A quintet of early Vietnamese notes from the 1940s. Sold as seen, no returns, viewing highly recommended.

1947至48年越南民主共和國5及10盾。五張。1940年代早期的越南發行鈔。現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

33315

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 1 Dong, ND (1948). P-16. PMG Gem Uncirculated 66 EPQ. Serial number G.95605. Blue, Ho Chi Minh at right. The highest grade on the PMG population report!

1948年越南民主共和國1盾。編號G.95605。藍色，胡志明像在右。PMG評級中的冠軍分。

\$100 and up

33316

VIETNAM. Lot of (2). Viet-Nam Dan-Chu Cong-Hna. 5 & 10 Dong, ND (1948). P-17a & 20d. PMG About Uncirculated 55 to Choice Uncirculated 63 EPQ. Serial numbers P049848 GF and CE136 TP072 H. A nice high grade duo, especially the 10 Dong in 63-EPQ.

1948年越南民主共和伍 & 拾元。兩張。編號 P049848 GF 和 CE136 TP072 H。一對不錯高評紙鈔，尤其是 63-EPQ 的拾越南盾。

\$100 and up

33317

VIETNAM. Lot of (3). Viet-Nam Dan-Chu Cong-Hoa. 5, 20, & 100 Dong, ND (1948-51). P-17a, 24b, & 58. PMG About Uncirculated 50 to Choice Uncirculated 64. A trio of high grade notes for this series.

1948-51年越南民主共和伍，貳拾 & 壹仟盾。三張。一組三張高評紙鈔。

\$300 and up

33318

VIETNAM. Lot of (3). Ngan Hang Quoc Gia Viet Nam & Viet-Nam Dan-Chu Cong-Hna. 10, 20 Dong & 1 Hao, 1948-58. P-20a, 26 & 68a. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 68 EPQ. Trio of early Vietnam notes including the 10 and 20 Dong of 1948. A high grade group for type, especially the 10 Dong which has the coveted EPQ status. PMG comments "Minor Repair" on P-26.

1948-58年越南民主共和銀行10, 20盾及1hao。三張。三張早期越南鈔，包含1948年10盾和20盾。高分的一組，10盾更獲EPQ評級。P-26被PMG標明"輕微修補"。

\$200 and up

33319

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 50 Dong, ND (1948-49). P-27b. PMG Choice Uncirculated 63 EPQ. Serial number LV032 XS002. Green, Ho Chi Minh at left. A superior example in 63-EPQ which is among the highest few notes graded for this type. A pleasing offering.

1948至49年越南民主共和國50盾。編號LV032 XS002。綠色，胡志明像在左。63-EPQ 優質品相，評分高超。悅目的頂級狀態。

\$120 and up

33320

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, ND (1948). P-28a. About Extremely Fine. Serial number MT018 KY064. Trimmed at the upper and lower borders. Sold as seen, no returns, viewing highly recommended.

1948年越南民主共和壹佰盾。編號 MT018 KY064。上下邊框均經過修剪。現況出售，概不退换，強烈建議預展觀看。

\$25 and up

33321

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, ND (1948). P-28b. PMG Uncirculated 62. Serial number MG077 KC114. A nice example in uncirculated condition.

1948年越南民主共和壹佰盾。編號 MG077 KC114。很好未流通紙鈔。

\$200 and up

33322

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 50 Dong, ND (1952). P-39. PMG Choice Uncirculated 63. Serial number TS072 075KN. A scarce uncirculated example.

1952年越南民主共和伍拾盾。編號TS072 174743。罕見的未流通品類。

\$75 and up

33323

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 5 Dong, ND (1949-50). P-Unlisted. Serial number 012481. AEF.

1949-50年越南民主共和伍元。編號 012481，AEF。

\$100 and up

33324

VIETNAM. Lot of (8). Viet-Nam Dan-Chu Cong-Hoa. 5 & 10 Dong, ND (1946-48). P-Variou. First series notes from Vietnam bearing the portrait of Ho Chi Minh.

1946-48年越南民主共和伍 & 拾元。八張。越南第一版帶胡志明像的鈔票。

\$150 and up

33325

VIETNAM. Lot of (4). Ngan Hang Quoc Gia Viet Nam. 20, 100 & 1000 Dong, 1951. P-60a, 62a & 65a. Uncirculated. A excellent quartet of UNC notes from the well collected series of 1951.

1951年越南國家銀行20, 100 & 10001盾。四張。一組四張精選1951年未流通紙鈔。

\$100 and up

From the Tony Ma Collection.

33326

VIETNAM. Lot of (4). Ngan Hang Quoc Gia Viet Nam. 50, 500, 1000 & 5000 Dong, 1951-53. P-61a, 64a, 65a & 66a. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ. A superb quartet of uncirculated notes, especially the 5000 Dong high denomination. PMG Comments "Minor Paper Pulls" on P-61a and "Minor Stains" on P-66a.

1951-53年越南國家銀行50, 500, 1000 & 5000盾。四張。一組超凡四張未流通紙幣，尤其是伍仟越南盾高面值紙鈔。PMG備註P-61a 上有"輕微粒紙"，P-66a 上有"輕微漬"。

\$300 and up

33327

VIETNAM. Lot of (5). Ngan Hang Quoc Gia Viet Nam. 1 & 5 Hao, 1, 2 & 5 Dong, 1958. P-68s, 70as, 71as, 72as & 73as. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A superb high grade quintet of specimen notes with red "Mau Bac" overprint.

1958年越南國家銀行1 & 5毫，1, 2 & 5 盾。五張。一組超凡高評五張紙鈔，帶有紅色"Mau Bac"加蓋。

\$400 and up

33328

VIETNAM. Lot of (7). Ngan Hang Nha Nu'oc Viet Nam & Ngan Hang Quoc Gia Viet Nam. 5 Hao, 1, 5, 20, 100, 500, & 5000 Dong 20 Dong, Mixed Dates. P-71s, 73s, 89s, 94s, 101s2, 105s1, & 108s. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. A septet of high grade Vietnamese specimen notes. Fresh colours on original paper.

越南民主共和國。5 Hao, 1, 5, 20, 100, 500, & 5000 Dong盾。七張。樣票。高評越南樣票。紙質極佳，顏色亮麗。

\$250 and up

33329

VIETNAM. Ngan Hang Quoc Gia Viet Nam. 2 Dong, 1958. P-72as. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number TN000000, specimen number 0947. A lovely gem example.

1958年越南民主共和國2盾。樣票。編號TN000000，樣票編號0947。頂級品相。

\$120 and up

33330

VIETNAM. Lot of (3). Ngan Hang Quoc Gia Viet Nam. 2 Dong, 1958. P-72a. PMG Very Fine 30 & Choice Very Fine 35.

1958年越南銀行2盾。三枚。

\$60 and up

33331

VIETNAM. Lot of (2). Ngan Hang Nha Nu'oc Viet Nam. 2 Hao & 5 Dong, 1958 & 1975. P-73a & 78a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A duo of original uncirculated notes.

1958 & 75年越南國家銀行2 HAO & 5盾。兩張。兩張深受歡迎的原裝鈔票。

\$50 and up

33332

VIETNAM. Ngan Hang Quoc Gia Viet Nam. 10 Dong, 1958. P-74a. PMG Superb Gem Uncirculated 68 EPQ. Serial number OE524629. Red, Ho Chi Minh at right. Excellent grade, only bested by one note in 69-EPQ.

1958年越南國家銀行10盾。編號OE524629。紅色，胡志明像在右。評分極佳，僅一張獲評更高的69-EPQ。

\$200 and up

33333

VIETNAM. Lot of (2). Ngan Hang Nha Nu'oc Viet Nam. 30 & 1000 Dong, ND (1986-89). P-95a & 106a. PMG Superb Gem Uncirculated 68 EPQ. Serial number CF1322124 and FU1353091. A high grade duo in 68-EPQ!

1986-89年越南民主共和銀行30 & 1000盾。兩張。編號分別是CF1322124和FU1353091。兩張均獲68-EPQ高分！

\$150 and up

33334

VIETNAM. Ngan Hang Nha Nu'oc Viet Nam. 50 Dong, 2001. P-118. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Serial number NH0056589.

2001年越南民主共和國50盾。紀念鈔。編號NH0056589。

\$40 and up

33335

VIETNAM. Ngan Hang Nha Nu'oc Viet Nam. 200,000 Dong, ND (2006-14). P-123s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number AA00000000, specimen number 0001156. Great looking gem example.

2006至14年越南民主共和國200,000盾。樣票。編號AA00000000，樣票編號0001156。頂級品相。

\$120 and up

33336

VIETNAM. Lot of (37). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Uncirculated. Issued & specimen notes, especially the 5000 Dong of 1953. A superb lot. Sold as seen, no returns, viewing recommended.

越南不同銀行，面值，年份紙幣一組。37張。已發行紙鈔和紙鈔樣票，尤其是1953年的伍仟越南盾。超凡的一組。現況出售，概不退換，強烈建議預展觀看。

\$500 and up

VIETNAM, SOUTH

33337

VIETNAM, SOUTH. Lot of (6). Ngan Hang Quoc Gia Viet Nam. 1, 5, 20, & 500 Dong, ND (1955-70). P-2a, 6a, 11a, 13a, 16a, & 28a. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ. A sextet of extremely high grade notes from this well collected region.

1955至70年越南國家銀行1, 5, 20 & 500盾。六張。廣受追捧的系列，高評的六張。

\$250 and up

33338

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 20 Dong, ND (1956). P-4a. PMG Choice Uncirculated 64. Serial number Y.7 18303. A nice unc example of this high denomination.

1956年越南國家銀行20盾。編號Y.7 18303。高面值，品相上佳。

\$100 and up

33339

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 20 Dong, ND (1956). P-4a. PMG Choice Uncirculated 63. Serial number R.7 92952. A bright and colourful example of this high denomination.

1956年越南國家銀行20盾。編號R.7 92952。明亮多彩的高面值紙鈔。

\$100 and up

33340

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 50 Dong, ND (1956). P-7a. PMG Gem Uncirculated 66 EPQ. Serial number 7-A 622627. A nice gem example in bold colours.

1956年越南國家銀行50盾。編號7-A 622627。頂尖狀態，色澤鮮明。

\$125 and up

33341

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 200 Dong, ND (1958). P-9a. PMG Gem Uncirculated 66 EPQ. Serial Ha913766. Gem example showing beautiful green and purple colors with National Bank building on the front and boats on the reverse.

1958年越南國家銀行200盾。編號Ha913766。頂級美麗的綠色和紫色，正面為國家銀行大樓，背面為船。

\$200 and up

33342

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 200 Dong, ND (1958). P-9a. PMG Very Fine 20. Serial number EB044454. PMG Comments "Pinholes."

1958年越南國家銀行200盾。編號EB044454。PMG備註"針孔"。

\$75 and up

33343

VIETNAM, SOUTH. Ngan Hang Quoc Gia Viet Nam. 200 Dong, ND (1955). P-14a. PMG Choice Very Fine 35. Serial Number 8-A 695369. Printed by SBNC. Soldier on front at left and girl with rice bundles on the reverse at center. PMG Comments "Pinholes."

1955年越南國家銀行200盾。編號8-A 695369。SBNC印刷。左側是持槍士兵，背面中間是拿著稻捆的女孩。PMG備註"針孔"。

\$250 and up

33344

VIETNAM, SOUTH. Lot of (2). Ngan Hang Quoc Gia Viet Nam & Giay Bac Ngan Hang Viet Nam. 2 & 20 Dong, ND (1964) & 1966 (ND 1975). P-16s & 41s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A duo of high grade specimens blazing with full originality!

1964&66年越南國家銀行2 & 20盾。樣票。兩張。原色出眾，高評出眾。

\$200 and up

33345

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, ND (1970). P-28s2. Specimen. PMG Uncirculated 62. Specimen No. 021. Red TDLR oval overprints, red specimen overprints, and two hole punch cancellations. PMG Comments "Previously Mounted."

1970年越南國家銀行500盾。樣張。樣票編號 021。紅色拉德魯加蓋、紅色加蓋樣票和兩個打孔註銷。PMG備註"曾黏貼"。

\$100 and up

33346

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, ND (1972). P-33s2. Specimen. PMG Extremely Fine 40. Specimen No. 019. Printed by TDLR showing red specimen overprints, red oval De La Rue seals, and dual hole punch cancellations. PMG Comments "Printer's Annotation, Previously Mounted."

樣票編號 019。拉德魯印刷，紅色加蓋樣票、紅色橢圓形De La Rue印章和雙孔打孔註銷。PMG備註"印刷廠筆註，曾黏貼"。

\$100 and up

33347

VIETNAM, SOUTH. Lot of (5). Mixed Banks. 1 Dong, 5 Dong, 10 & 20 Xu, 1966 (ND 1975) & ND (1968). P-37a. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. A fantastic high grade group from South Vietnam.

1966&68年越南不同銀行1 & 5盾, 10 & 20 Xu。五張。來自南越的一組高評紙幣。

\$250 and up

ZIMBABWE

33348

ZIMBABWE. Lot of (99). Reserve Bank of Zimbabwe. 5 Dollars, 1997. P-5a. Consecutive. Uncirculated. Serial numbers BY4569901-9999. Sold as seen, no returns, viewing highly recommended.

1999年津巴布韋儲備銀行5圓。九十九張。編號 BY4569901-9999。現況出售，概不更換。建議藏家仔細檢視。

\$75 and up

33349

ZIMBABWE. Reserve Bank of Zimbabwe. 100 Trillion Dollars, 2008. P-91. PCGS Currency Superb Gem New 69 PPQ. Serial number AA0972081. The highest denomination ever issued and among the highest graded.

2008年津巴布韋儲備銀行100兆元。編號AA0972081。有史以來發行的最高面額，也是評分最高的紙幣之一。

\$150 and up

ADVERTISING NOTE

33350

ADVERTISING NOTE. Bradbury, Wilkinson & Co. Ltd. No Denomination, ND (ca. 1910). P-Unlisted. Test Note. PMG Choice Uncirculated 63. Printed on watermarked bond paper. 196mm by 122mm. Orange frame and vignettes, lighter multi-color lower left. Nelson portrait on oval, H.M.S. Victory bottom right corner. Texts left. Back with Mercury portrait left, Sculpin with tail intertwined on trident, text to right. Very classic style from this extremely important security printer. Colorful and scarce. PMG Comments "Foreign Substance."

布拉德伯里威爾金森有限公司廣告鈔。測試票。帶水印債券紙印刷。196x122毫米。橙色外框與插圖，左下採用淺色多彩印刷。橢圓內有尼爾遜肖像，勝利號戰艦於右側。文字印於左側。背面左側為墨丘利肖像，魚尾纏於三叉，文字在右。經典設計，舉足輕重的證券商發行。色彩繽紛而且珍罕。PMG標明"附著物"。

\$200 and up

33351

ADVERTISING NOTE. Bradbury, Wilkinson & Co. Ltd.. No Denomination, ND (ca. 1910). P-Unlisted. Test Note. PMG Choice Uncirculated 64. Printed on watermarked bond paper. 196mm by 122mm. Grey-blue frame and vignettes, lighter multi-color lower left. Nelson portrait on oval, H.M.S. Victory bottom right corner. Texts left. Back with Mercury portrait left, Sculpin with tail intertwined on trident, text to right. Very classic style from this extremely important security printer. Colorful and scarce. PMG Comments "Minor Foreign Substance."

布拉德伯里威爾金森有限公司廣告鈔。測試票。帶水印債券紙印刷。196x122毫米。灰藍色外框與插圖，左下採用淺色多彩印刷。橢圓內有尼爾遜肖像，勝利號戰艦於右側。文字印於左側。背面左側為墨丘利肖像，魚尾纏於三叉，文字在右。經典設計，舉足輕重的證券商發行。色彩繽紛而且珍稀。PMG紙幣標註"輕微附著物"。

\$200 and up

33352

ADVERTISING NOTE. Bradbury, Wilkinson & Co. Ltd.. No Denomination, ND (1940s). P-Unlisted. Test Note. PMG Choice About Uncirculated 58. Purple on multicolour, Elizabeth I at left, the reverse shows an engraver at upper centre '100' at each side, black text. Scarce. PMG Comments "Foreign Substance."

1940年布拉德伯里威爾金森有限公司廣告鈔。測試票。紫色印刷於多彩，伊莉莎白一世肖像在左。反面上方中央可見雕刻師，"100"位於兩側，黑色字樣。稀見。PMG標明"附著物"。

\$150 and up

33353

ADVERTISING NOTE. Waterlow & Sons Limited. 1953. Printers Advertising Note. PMG About Uncirculated 50 EPQ. Purple and blue, Queen Elizabeth II at centre, reverse orange on blue on yellow sun rays. Scarce.

沃特洛父子有限公司廣告鈔。紫色與藍色，伊莉莎白一世肖像居中。反面黃色陽光底紋，橙色印於藍色。稀見。

\$200 and up

MIXED LOTS

33354

MIXED LOTS. Lot of (6). Laos and Cambodia. 1, 10, 1000 Kip & 1000 Riels, 1962-2016. P-Variou. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. A high grade group.

1962-2016年柬埔寨、老撾1、10、1000 基普及1000 瑞爾。六張。高分的一組。

\$200 and up

33355

VIETNAM & SOUTH VIETNAM. Lot of (3). Giay Bac Ngan Hang Viet-Nam & Ngan Hang Nha Nu'oc Viet Nam. 10 Xu & 2 Hao, 1975. P-37a & 78a. PMG Gem Uncirculated 65 EPQ to 66 EPQ. Serial numbers ID451572-573 and AG480049. Trio of gem fractional notes.

1975年越南民主共和國10 Xu & 2 Hao。三張。編號分別是ID451572-573和AG480049。三張頂級狀態小面值鈔票。

\$120 and up

33356

MIXED LOTS. Lot of (4). Mixed Banks. 5, 20, 100 Kip & 2000 Riels, 1962-2007. P-9b, 11b, 30a & 59a. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A nice high grade group. PMG comments "As Made Wrinkle" on P-30a.

不同銀行5、20、100 基普及2000 瑞爾。四張。高分的一組。P-30a被PMG標明"出廠皺褶"。

\$150 and up

33357

MIXED LOTS. 100 / 5 Units, ND (ca. 1994). P-DN-MYSIX2. Test Note. PMG Choice About Uncirculated 58 EPQ. Uncut proof note with watermark of T.A. Rahman.

1994年100元。測試鈔。未裁剪單面樣票，T.A. Rahman水印。

\$100 and up

33358

MIXED LOTS. Lot of (18). Mixed Asian Notes. Mixed Denomination, ND (1969-94). P-72, 53, 77b & 1978a. PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. A group of 18 notes from: Mongolia (13), Hong Kong (1) and Taiwan (4). A choice group of which 17 are graded PMG 66-EPQ and only 1 on 45.

1969-94年混合亞洲紙幣一組。十八張。一組18張紙幣，包括：蒙古紙幣13張、香港紙幣1張及台灣紙幣4張。精選的一組，均評PMG 66EPQ，僅一張評45。

\$200 and up

33359

(t) MIXED LOTS. Lot of (3). Banque de l'Indochine & National Bank of Vietnam. 1 Piastre, 200 & 500 Dong, ND (1945-72). P-32, 33, & 76bD. A nice trio of notes. The 1 Piastres in very fine condition and the 200 and 500 Dong in unc.

1945-72年東方匯理銀行和越南國家銀行壹圓，200 & 500盾。三張。壹圓VF品相，200及500盾UNC品相，不俗的一組。

\$50 and up

33360

MIXED LOTS. Lot of (5). Bank of Chosen & Bank of Korea. 100 Yen & 1000 Won, ND (1944-52). P-10a, 37a & 46b. K&C52.2/DK45-1, K&C51.10/DK35-1 & K&C51.23/DK39. PMG About Uncirculated 50 to About Uncirculated 55. A quintet of notes from the late united Korea and early South Korea period. PMG Comments "Minor Stains" on P-46b.

1944-52年朝鮮銀行券壹佰圓 & 壹仟圓。五張。來自統一朝鮮後期和韓國早期。PMG備註"輕微污漬"。

\$250 and up

33361

MIXED LOTS. Lot of (14). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Very Fine to Uncirculated

不同銀行不同面值紙幣。十四張。

\$75 and up

33362

MIXED LOTS. Lot of (5). Malaysia & Thailand. Bank Negara Malaysia & Bank of Thailand. 10 Ringgit, 20, 70, 100, & 1000 Baht, ND (1995-2017). P-36, 111, 128a, 130, & 134. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. The 4 Thailand notes are commemoratives. A pleasing high grade group.

馬來西亞 & 泰國銀行紙幣一組。五張。四張泰國紀念版紙鈔。一組令人愉悅的高評紙鈔。

\$300 and up

33363

MIXED LOTS. Lot of (7). Laos & Vietnam. Banque Nationale du Laos & Cong Phieu Nuoi Quan. 500 Dong, 5, 20, 50, & 500 Kip, 1964 & ND (1962-74). P-9b, 11a, 12a, 17a, & Unlisted. Uncirculated to PCGS Currency Superb Gem New 68 PPQ. The Laos notes an excellent high grade group and the Vietnamese cheque in aunc condition.

1962-74年老撾和越南不同銀行，面值紙幣一組。七張。一組寮國高評紙鈔和近未流通越南紙鈔。

\$300 and up

33364

MIXED LOTS. Lot of (5). Cambodia, China, & Laos. Mixed Banks. 10 Yuan, 100 Riels, 10, 50, & 100 Kip, 1942 & ND (1957-74). P-5b, 6a, 12a, 15a, & 245c. PMG Choice Very Fine 35 to PCGS Currency Superb Gem New 68 PPQ. A good mix of Asian banknotes, especially the popular 100 Kip of 1957.

1957-74年柬埔寨、老撾、越南國家聯合發行不同銀行紙幣一組。五張。一組完好亞洲紙鈔，尤其是1957年受歡迎的壹佰圓基普。

\$300 and up

33365

MIXED LOTS. Lot of (4). Vietnam & South Vietnam. Mixed Banks. 20 Xu, 1, 10, & 200 Dong, ND (1952-68) & 1987. P-37b, 100bs, R2, & R4. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. P-100bs is a specimen note with a green specimen overprint on the front. A great quartet of high grade notes.

越南不同銀行20 Xu, 1, 10, & 200 盾紙幣一組。四張。P-100bs 綠色加蓋樣票。極高質高評四張紙鈔。

\$100 and up

33366

MIXED LOTS. Lot of (6). Cambodia & Laos. Mixed Banks. Mixed Denominations, 1979-2002. P-25s, 27s, 32s, 32Aas, 35as, & 53s. Specimens. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A lovely group of six Laotian and Cambodian specimen notes.

1979-2002年柬埔寨和老撾不同銀行，面值紙幣一組。六張樣票。一組六張品相絕佳老撾和柬埔寨樣票。

\$250 and up

33367

MIXED LOTS. Lot of (92). China, Hong Kong, Japan, Korea, Macau, Malaya, Philippines, & Taiwan. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to Very Fine. A good mix of Asian notes. Sold as seen, no returns, viewing recommended.

亞洲不同國家，銀行，面值，年份紙幣一組。92張。一組好的亞洲紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33368

MIXED LOTS. Lot of (5). China, Dominican Republic & Indonesia. Mixed Banks. Mixed Denominations, Mixed Dates. P-156, 158, 160, 169 & 903. Matching Serial Numbers. About Uncirculated to Uncirculated. All notes have the matching low serial number of "70". Sold as seen, no returns, viewing highly recommended.

不同銀行，面值，年份紙幣一組。五枚匹配編號。所有紙鈔都是低編號"70"。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

33369

MIXED LOTS. Lot of (12). Mixed World Notes. Mixed Denomination, Mostly Modern. P-Variou. Uncirculated. From Greece, Israel, Brazil and Romania. Sold as seen, no returns, viewing highly recommended.

世界紙鈔。不同面值現代紙幣一組。12張。包括希臘、以色列、巴西和羅馬尼亞。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

33370

MIXED LOTS. Lot of (61). Mixed World Notes. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. A large proportion are Asian notes. Sold as seen, no returns, viewing highly recommended.

不同國家不同銀行不同面值紙幣。五張。大部分是亞洲地區紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

33371

MIXED LOTS. Lot of (21). World Bonds/Share Certificates. Mixed Denominations, Various. P-Unlisted. Mixed Grades. A nice mixed lot of material, mostly vintage. Sold as seen, no returns, viewing highly recommended.

不同國家不同面值債券。二十一張。完好一組混合紙鈔，大部分是優質品相。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33372

MIXED LOTS. Lot of (4). French Indo-China & South Korea Mixed Banks. 100 Piastres & 100 Hwan, ND (1954) & 1956. P-19, 97, & 103. Fine to PCGS Banknote Choice Very Fine 35. South Korea: 100 Hwan, 4289 (1956). French Indo China: 100 Piastres (1954), Cambodia Issue (1) and Laos Issue (2).

PCGS Banknote Comments "Minor Rust, Pinholes" on S/N J.1 000828209 and Pinholes on S/N o.2 003873195. Sold as seen, no returns, viewing highly recommended.

1954 & 56年東方匯理銀行 & 南韓不同銀行壹佰圓。四張。韓國：100韓元，4289（1956年）。

法屬印度支那：100皮亞斯特（1954年），柬埔寨發行（1）和老撾發行（2）。

S/N J.1 000828209被PCGS紙幣備註"輕微銹漬，針孔"；S/N o.2 003873195"針孔"。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33373

MIXED LOTS. Lot of (4). French Indo-China & Vietnam. Ngan Hang Nha Nu'oc Viet Nam & Banque de l'Indochine. 1 & 5 Piastres, 100 & 5000 Dong, ND (1936-46) & 1991. P-54b, 55c, 105s1, & 108s. PCGS GSG Choice Uncirculated 64 Details to PMG Gem Uncirculated 65 EPQ. Consisting of 2 French Indo China notes, 1 and 5 piastres from the 1930s and 40s and 2 Vietnam specimens from the 1990s. An uncirculated quartet.

PCGS GSG Comments "Spotted Paper" on P-108s.

1936至46 & 91年印度新金山中國渣打銀行，越南民主共和銀行 & 東方匯理銀行 壹&伍圓,100 & 5000盾。四張。包括2張來自1930年代和40年代的法屬印度支那紙幣，1和5比亞斯特，以及2張來自1990年代的越南樣票。未流通品相。

PCGS GSG備註紙鈔有小點。

\$120 and up

33374

MIXED LOTS. Lot of (368). China, Hong Kong, & Japan. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. A large group of notes with strength in the Puppet Banks. Sold as seen, no returns, viewing highly recommended.

中國,日本 & 香港不同銀行不同面值紙幣。368張。多元的一組，傀儡銀行的鈔票尤其突出。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33375 LOT WITHDRAWN.

33376

MIXED LOTS. Lot of (2). Germany & Singapore. Board of Commissioners of Currency & Deutsche Bundesbank. 2 Dollars & 5 Deutsche Mark, 1980 & ND (1997). P-30b(2) & 34. Uncirculated. Sold as seen, no return, viewing highly recommended.

1980 & 1997年新加坡貨幣發行局 & 德國央行2圓 & 5馬克。兩張。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

From the Tony Ma Collection.

33377

MIXED LOTS. Lot of (32). China, Japan, Korea, & Philippines. Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Group of wartime notes from the above countries. Sold as seen, no returns, viewing highly recommended.

中國,日本,韓國&菲律賓不同銀行不同面值紙幣。三十二張。一組戰時發行。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33378

MIXED LOTS. Lot of (5). China & Malaya. Mixed Banks. 100 Dollars & 100 Yen, ND (1945). P-M9. M30 (1), M30 (2), & Unlisted. Very Fine to PMG Choice Uncirculated 64. Quintet of JIM and Puppet Bank material. Sold as seen, no returns, viewing highly recommended.

1945年中國 & 馬來亞 不同銀行100圓。五張。五張一組。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33379

MIXED LOTS. Lot of (34). Argentina, China, Venezuela, & Yugoslavia. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A large group of uncirculated notes from the above countries.

中國,阿根廷,委內瑞拉 & 南斯拉夫不同銀行不同面值紙幣。三十四張。一大組未流通鈔票。

\$250 and up

33380

(t) MIXED LOTS. Lot of (4). The Hongkong & Shanghai Banking Corporation and Ningpo Commercial Bank. 5 & 10 Dollars, 1925-59. P-179Aa, 179Ad, 180b, & 548. Includes the rare Ningpo Commercial Bank 10 Dollars, Shanghai, 1925, serial number Z006872H, printed by Giesecke and Devrient. The other 3 notes are large size 5 and 10 Dollars from HSBC.

1925至59年香港上海匯豐銀行及四明銀行伍 & 拾圓。四張。包括少見的1925年寧波商業銀行拾圓，上海，編號 Z006872H，由捷德公司印刷。另外三張紙鈔是匯豐銀行發行大幅面伍圓和拾圓紙鈔。

\$400 and up

CHINESE MAINLAND PAPER MONEY PART 1

CHINA—EMPIRE

33381

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1854 (Yr. 4). P-A1b. S/M#T6-10. PMG Very Good 8. Serial number 1524. A scarce early example with a large official red seal at upper left. PMG Comments "Spindle Hole at Issue."

咸豐肆年大清寶鈔伍百文。編號 1524。一張早期稀少紙鈔，左上角有一個大的官方紅色印章。PMG備註"主軸孔"。

\$400 and up

33382

(t) CHINA—EMPIRE. General Bank of Communications. 1 Dollar, 1909. P-A14cr. S/M#C126-1a. Remainder. PMG About Uncirculated 53 Net. Spindle Hole at Issue. Previously Mounted. Canton, serial number 097653. An average example of this highly popular Qing era Bank of Communications note. PMG Comments "Spindle Hole at Issue, Previously Mounted."

宣統元年交通銀行壹圓。庫存票。廣東，編號 097653。甚受歡迎的清朝交通銀行紙鈔。PMG備註"主軸孔，曾黏貼。"

\$500 and up

CHINA—REPUBLIC

33383

(t) CHINA—EMPIRE. Ta Ching Government Bank. 1 Tael, ND (1909-11). P-A83r. S/M#T10-50. Remainder. PMG Very Fine 20. Shaanxi. Without serial number. Vertical format, purple-brown on green, facing dragons and flags, plain reverse. PMG Comments "Counterfoil Included, Corner Tip Missing, Stains".

宣統年陝西大清銀行兌換銀票壹兩。庫存票。陝西地名。無編號。垂直設計，紫棕色印於綠色，雙龍圖與旗幟。反面空白。PMG標明"附存根，缺角、污漬"。

\$300 and up

33384

CHINA—EMPIRE. Peking Private Bank. No Denomination, ND (1874-1908). P-Unlisted. Remainder. About Extremely Fine. A remainder from likely a Beijing Local 'Qianzhuang' during the Guangxu era (1874-1908). Small tear and nick on the upper and lower margins. Scarce.

光緒年銀票。北京私人錢莊。庫存票。像是光緒年間(1874-1908年)北京本地"錢莊"票。上下邊緣有小撕裂和缺口。稀少。

\$100 and up

33385

CHINA—EMPIRE. Shuang Sheng Ho. 1500 Cash, 1880. P-Unlisted. PCGS Banknote Extremely Fine 40 Details. Serial number 2311. PCGS Banknote Comments "Minor Repair, Stained, Annotations".

光緒六年雙盛和壹仟伍佰文。編號2311。PCGS紙幣標明"輕微修補、污漬、筆註"。

\$150 and up

33386

CHINA—EMPIRE. Tien Cheng Bank. 2 Taels, ND (1909-11). P-Unlisted. PCGS Banknote Choice Uncirculated 64. Peking, Xuantong era (1909-11). Indeterminable serial number.

宣統年天成銀號貳兩。北京地名，宣統時期(1909-11)。編號難以辨認。

\$150 and up

33387

CHINA—EMPIRE. Tien I Bank. 2 Taels, ND. P-Unlisted. PMG Very Fine 25. Serial number 131. Vertical format, black text on yellow, facing dragons and fireball at upper centre, handwritten serial numbers, reverse plain, brush pen writing. A classical Qing era design. PMG Comments "Spindle Holes at Issue, Paper Pulls".

天義銀號貳兩。編號131。直式票，黃底印，黑色油墨，上方雙龍及龍珠，手寫編號，反面空白，毛筆書寫。典雅的清鈔設計。PMG評論"出廠時主軸孔，璧裂紋"。

\$200 and up

33388

CHINA—EMPIRE. Chu Feng Private Bank. 4 Taels, 1910. P-Unlisted. PCGS Banknote Very Fine 25. Peking. Serial number 528.

宣統二年聚豐銀號肆兩。北京地名。編號528。

\$200 and up

33389

CHINA—REPUBLIC. Agricultural Bank of Four Provinces. 50 Cents, ND (1933). P-A86a. PMG Very Fine 20. Serial number 365545 with overprint letter 'D' in red. Scarce.

民國二十二年豫鄂皖贛四省農民銀行伍角。編號365545，紅色"D"加蓋。稀見。

\$250 and up

33390

CHINA—REPUBLIC. Agricultural Bank of the Four Provinces. 1 Yuan, ND (1933). P-A87a. PCGS Banknote Very Fine 20. Serial number A197639. Chinese character 'Gan' (short for Kiangxi Province) overprinted.

民國二十二年豫鄂皖贛四省農民銀行壹圓。編號A197639。漢字"甘"（甘肅）加蓋。

\$200 and up

33391

CHINA—REPUBLIC. Lot of (4). Agricultural and Industrial Bank of China. 10 & 20 Cents, 1927. P-A92a, A94a & A94b. 10 Cents, Peking (1) and 20 Cents, Peking (2) and Tientsin (1). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十六年中國農工銀行壹 & 貳角。四張。壹角，北京(1)和貳角，北京(2)和天津(1)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33392

CHINA—REPUBLIC. Lot of (3). Agricultural and Industrial Bank of China. 20 Cents, 1 & 5 Yuan, 1927-34. P-A94a, A110b & A112a. Very Good to Fine. The 20 Cents for Peiping-Tientsin and the 1 and 5 Yuan for Shanghai. Scarce trio. Sold as seen, no returns, viewing recommended.

民國十六至二十三年中國農工銀行貳角，壹 & 伍圓。三枚。北平-天津貳角，上海壹圓、伍圓。稀少三張紙鈔。按所見即售，不退貨，強烈建議觀看。

\$100 and up

33393

CHINA—REPUBLIC. Lot of (6). Agricultural and Industrial Bank of China. Mixed Denomination, 1927-32. P-A96a, A108, A110a & A110d. All issued for circulation in Hankow. 20 Cents (1), 1 Yuan (2) and 5 Yuan (3). Mixed condition, sold as seen, no returns, viewing highly recommended. A group of scarcer notes.

民國十六-二十一年中國農工銀行不同面值紙幣。六張。均為漢口流通。貳角(1)、壹圓(2)和伍圓(3)。品相不一，現況出售，概不退換。建議藏家仔細檢視。一組較珍罕的紙鈔。

\$100 and up

33394

CHINA—REPUBLIC. Agricultural and Industrial Bank of China. 5 Yuan, 1927. P-A101s1. Front Specimen. PMG Uncirculated 62. Shanghai, serial number 0000000. Uniface obverse specimen. Green, sailing sampans at centre, 'Yang Ben' perforated and overprinted in red. Scarce. PMG Comments "Stains".

民國十六年中國農工銀行伍圓。正面樣張。上海，編號0000000。正面單面樣票。綠色設計，舢舨居中，「樣本」穿孔並紅色加蓋。稀缺。PMG評論"污漬"。

\$200 and up

33395

CHINA—REPUBLIC. Agricultural and Industrial Bank of China. 1 Yuan, 1932. P-A109a. Uniface Reverse Specimen. Extremely Fine. Shanghai. Perforated and printed 'SPECIMEN' bilingually. Toning in the upper right corner. Sold as seen, no returns, viewing highly recommended.

民國二十一年中國農工銀行壹圓。反面單面樣票。上海地名。雙語打孔及印刷"SPECIMEN"。右上角有黃。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33396

CHINA—REPUBLIC. Lot of (11). Agricultural and Industrial Bank of China. 1, 5 & 10 Yuan, 1932-34. P-A109a, A110b, A111b & A112a. Shanghai. 1 Yuan (3), 5 Yuan (5) and 10 Yuan (3). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十一至二十三年中國農工銀行壹、伍 & 拾圓。十一張。上海地名。壹圓(3)、伍圓(5)和拾圓(3)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33397

CHINA—REPUBLIC. Lot of (3). Bank of Agriculture and Commerce. 1 & 5 Yuan, 1926. P-A118a & A119a. Poor to Good. 1 Yuan, Shanghai #477608, Hankow #914407 and 5 Yuan, Shanghai #513211. Sold as seen, no return, viewing highly recommended.

民國十五年中國農工銀行壹 & 伍圓。三張。壹圓，上海，編號477608，漢口，編號914407；伍圓，上海，編號513211。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33398

CHINA—REPUBLIC. China Silk and Tea Industrial Bank. 1 Dollar, 1925. P-A120Aa. PCGS Banknote Choice Fine 15. Peking, serial number 0002999. Blue and multicolour, tea pickers and centre. A well collected series.

民國十四年中國茶絲銀行壹圓。天津，編號0002999。藍色底印，五彩設計，採茶圖景。廣受追捧的系列。

\$150 and up

33399

CHINA—REPUBLIC. China Silk and Tea Industrial Bank. 1 Dollar, 1925. P-A120Ab. PCGS Banknote Very Fine 20. Tientsin, serial number 0017381. Blue and multicolour, tea pickers and centre. A well collected series.

民國十四年中國茶絲銀行壹圓。天津，編號0017381。藍色底印，五彩設計，採茶圖景。廣受追捧的系列。

\$200 and up

33400

CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 5 Yuan, 1925. P-A120Bb. PMG Very Fine 30. Tientsin, serial number 0079417. A solid example of this scarce bank.

民國十四年中國絲茶銀行伍圓。天津地名，編號0079417。珍罕銀行，品相優秀。

\$200 and up

33401

CHINA—REPUBLIC. China Silk and Tea Industrial Bank. 5 Dollars, 1925. P-A120Bb. PCGS Banknote Very Fine 25. Tientsin, serial number PH0037962. Orange and multicolour, tea pickers and centre. A well collected series.

民國十四年中國茶絲銀行伍圓。天津，編號PH0037962。橘色底印，五彩設計，採茶圖景。廣受追捧的系列。

\$200 and up

33402

CHINA—REPUBLIC. China & South Sea Bank, Ltd.. 10 Yuan, 1921. P-A123A. PMG Very Good 10. Shanghai, serial number C885254C. A high denomination note.

民國十年中南銀行拾圓。上海地名。編號C885254C。高面值鈔。

\$80 and up

33403

CHINA—REPUBLIC. Lot of (10). China & South Sea Bank, Limited. 5 & 10 Yuan, 1921-27. P-A123a, A124a, A125a, 127b(1) & 127b (2). Poor to Very Good. Shanghai. Scarce and popular types, including the Ten Yuan notes.

民國十至十六年中南銀行伍 & 拾圓。十張。上海。稀少和受歡迎品種，包括拾圓紙鈔。

\$300 and up

33404

CHINA—REPUBLIC. China & South Sea Bank, Limited. 5 Yuan, 1927. P-A127b. S/M#C295-21. PMG Choice Fine 15. Shanghai, serial number BT840635. PMG comments "Corner Missing."

民國十六年中南銀行伍圓。上海地名。缺右下角上海地名。編號BT840635。PMG標註"缺角"。

\$120 and up

33405

CHINA—REPUBLIC. China and South Sea Bank. 10 Yuan, 1927. P-A129a. PCGS Banknote Choice Fine 15. Shanghai, serial number Z358191. A classical note issued by The China and South Sea Bank Limited depicting maidens from the five main ethnic groups in China.

民國十六年中南銀行拾圓。上海，編號Z358191。中國南海銀行發行的經典鈔票，描繪了中國五個主要民族的少女。

\$300 and up

33406

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 10 Yuan, 1927. P-A129a. S/M#C295-23. PMG Choice Fine 15. Shanghai, serial number Z091367. Highly sought after design with the 'Five Women' portraits. PMG Comments "Repaired, Ink."
民國十六年中南銀行拾圓。上海，編號Z091367。"五族五位女性"肖像設計備受追捧。PMG備註"已修復，墨"。

\$300 and up

33407

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 10 Yuan, 1927. P-A129a. S/M#C295-23. PMG Very Good 10. Shanghai, serial number Z613756. The iconic and highly popular 'Five Maiden' design. PMG Comments "Previously Mounted."
民國十六年中南銀行拾圓。上海，編號Z613756。標誌性和受歡迎的"五族女仕像"設計。PMG備註"曾黏貼"。

\$200 and up

33408

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 5 Yuan, 1932. P-A133. S/M#C295-40. PMG Choice Very Fine 35. Shanghai, serial number F303014. A mid grade example of this popular type.
民國二十一年中南銀行伍圓。上海地名。編號F303014。極受歡迎的版別，評級中等的一張。

\$200 and up

33409

CHINA—REPUBLIC. Lot of (8). China & South Sea Bank, Limited. 1, 5 & 10 Yuan, 1921-32. P-Various. Poor to Good. Containing some scarce and popular types such as the Hankow 10 Yuan and the five maiden 1 Yuan from the Shanghai branch. Sold as seen, no returns, viewing highly recommended.
民國十至二十一年中南銀行壹、伍 & 拾圓。八張。一組包括漢口拾圓、上海分行五個少女壹圓等稀少、熱門品種。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33410

CHINA—REPUBLIC. Lot of (10). Commercial Bank of China. 1 & 5 Dollars, 1920-29. P-1a, 3a, 3b, 11d & 12. A nice group from the heavily collected Bank. Nine notes are issued for Shanghai and the remaining one Shanghai over Amoy. Mixed condition, sold as seen, no returns, viewing highly recommended.
民國九至十八年中國通商銀行壹 & 伍圓。十張。深受藏家歡迎的銀行，品相頗佳。九張為上海地名，一張為上海加蓋於廈門。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33411

CHINA—REPUBLIC. Lot of (5). Commercial Bank of China. 5 & 10 Dollars, 1926 & 1932. P-9, 10 & 15. Very Good to Fine. Shanghai. Sold as seen, no returns, viewing highly recommended.
民國十五及二十一年中國通商銀行伍 & 拾圓。五張。上海地名。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33412

CHINA—REPUBLIC. Lot of (5). Commercial Bank of China. 5 & 10 Dollars, 1926 & 1932. P-9 & 15. Good to Very Good. Shanghai. Sold as seen, no returns, viewing highly recommended.
民國十五及二十一年中國通商銀行伍 & 拾圓。五張。上海地名。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33413

(t) CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1932. P-14a. S/M#C293-70a. PMG Very Fine 20. Shanghai, serial number CB/AE 099944. An ever popular series. PMG Comments "Ink Stamps."
民國二十一年中國通商銀行伍圓。上海，編號CB/AE 099944。一直很受歡迎的系列。PMG備註"墨印"。

\$120 and up

33414

CHINA—REPUBLIC. Lot of (6). Commercial Bank of China. 5 Dollars, 1932. P-14a & 14b. Very Good to Good Fine. Amoy (1) and Shanghai (5).
民國二十一年中國通商銀行伍圓。六張。廈門(1)和上海(5)。

\$75 and up

33415

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25l. S/M#C294-301. PMG Fine 12. Manchuria, serial number A070025. Green and multicolour, Huangdi at left and hillside village at right. A scarce place of issue. PMG Comments "Repaired."
民國元年中國銀行兌換券壹圓。東三省地名，編號000000。綠色與多彩，黃帝像在左，右側為山邊村莊。較珍罕的地名。PMG標示"經修補"。

\$250 and up

33416

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25w. S/M#294-30w. PMG Choice Fine 15. Peking, serial number G591227. Green and multicolour, Huangdi at left and hillside village at right. A scarce place of issue. PMG Comments "Restoration."
民國元年中國銀行兌換券壹圓。馬祖地名。編號G591227。綠色與多彩，黃帝像在左，右側為山邊村莊。較珍罕的地名。PMG標明"修復"。

\$250 and up

33417

(t) CHINA—REPUBLIC. Bank of China. 20 Cents = 2 Chiao, 1917. P-44r. S/M#C294-73a. Remainder. PMG Choice About Uncirculated 58. Without branch name or serial numbers. Brown, Summer Palace at centre. An extremely rare remainder note on Kuesui, an extremely rare note. PMG Comments "Minor Rust."
民國六年中國銀行貳角。庫存票。沒有分行名稱或編號。棕色，頤和園在中間。極為罕見的歸綏庫存票，極為罕見。PMG備註"輕微鏽"。

\$200 and up

33418

(t) CHINA—REPUBLIC. Bank of China. 20 Cents, 1917. P-44b. S/M C294-73b. PCGS Banknote Choice Fine 15. Harbin, serial number 161603. Scarce. Printed by BEPP.

民國六年中國銀行兌換券貳角。哈爾濱地名，編號161603。稀見。BEPP印刷。

\$175 and up

From the John E Sandrock Collection.

33419

CHINA—REPUBLIC. Bank of China. 5 Fen, ND (1918). P-46. PMG Very Fine 20. Harbin, serial number B0742746. A scarce fractional note.

民國七年中國銀行伍分。哈爾濱地名，編號B0742746。頗珍罕的小面值票。

\$100 and up

33420

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 & 20 Cents, 1918 & ND (1940). P-48b & 83. Uncirculated to PMG Choice Uncirculated 64. Serial numbers F242820, Shanghai over Harbin, 1918 and 0411304, ND (1940). The second note has a small toning dot just above the denomination panel. Sold as seen, no returns, viewing highly recommended.

民國七及二十九年中國銀行壹 & 貳角。兩張。編號 F242820，上海蓋哈爾濱，1918 年和 0411304，ND (1940)。第二張紙鈔的面值面上方有一個小調色點。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33421

CHINA—REPUBLIC. Lot of (8). Bank of China. 1, 5 & 10 Dollars, 1918-30. P-51a, 51l, 52a, 52k, 67, 68 & 69. Consisting of the 1918 and 1930 issues: 1918: 1 Yuan, Fukien and Shanghai over Peking; 5 Yuan, Fukien and Shanghai. 1930: 1, 5 and 10 (2) Yuan, Amoy. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七至十九年中國銀行壹、伍 & 拾圓。八張。包含1918年和1930年版別。1918年壹圓，福建和上海加蓋於北京；伍圓，福建和上海。1930年壹圓、伍圓和拾圓(2)，廈門。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33422

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 1, 5 & 10 Dollars or Yuan, 1918. P-51a, 52a & 53a. PMG Very Fine 25 to About Uncirculated 50. Amoy-Fukien, a nice trio. PMG Comments "Stains Lightened"

民國七年中國銀行壹、伍 & 拾圓。三張。廈門-福建地名，品相出色的一對。PMG標註"墨色變淺"。

\$150 and up

33423

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 5 Dollars, 1918. P-51m & 52k. Very Good to Fine. Shanghai, serial numbers R735180A and E568254. Sold as seen, no returns, viewing highly recommended.

民國七年中國銀行壹 & 伍圓。兩張。編號分別是R735180A和E568254。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33424

(t) CHINA—REPUBLIC. Lot of (3). Hong Kong & Shanghai Banking Corporation & Bank of China. 1 Yuan & 1 Dollar, 1918-35. P-51m & 172c. About Fine. Consisting of:

1 Yuan, Shanghai, 1918, serial numbers U964652 and X949887 and 1 Dollar, Hong Kong HSBC, 1935, #F238639. Sold as seen, no returns, viewing highly recommended.

民國七至二十四年香港上海匯豐銀行及中國銀行壹圓。三張。一組包括1918年壹圓，上海，編號 U964652 和 X949887和1935年香港匯豐銀行壹圓，編號F238639。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

From the Tony Ma Collection.

33425

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 5 Yuan, 1918. P-51u & 52s. PMG Choice Fine 15 & Very Fine 20. PMG Comments "Edge Repairs."

民國七年中國銀行壹 & 伍圓。兩張。PMG 備註"紙邊修復"。

\$150 and up

33426

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 5 Dollars or Yuan, 1918. P-52k. S/M#C294-101k. PMG Choice Fine 15 & Very Fine 20. Shanghai, serial numbers C256229 and F652381. Two different signature combinations including the Wang Ke Min and Wang Zhen Sheng which is scarce. PMG Comments "Minor Repairs."

民國七年中國銀行伍圓。兩張。上海地名，編號分別是C256229和F652381。兩款簽名組合，包含珍罕的王克敏和王振聲。PMG標註"輕微修補"。

\$100 and up

33427

CHINA—REPUBLIC. Bank of China. 5 Dollars or Yuan, 1918. P-52s. PMG Very Good 10. Tsingtau-Shantung, serial number 408536, signed by Wang Ke Min and Wang Zhen Sheng.

民國七年中國銀行伍圓。青島-山東，編號408536。王克敏和王振聲簽名。

\$100 and up

33428

(t) CHINA—REPUBLIC. Lot of (14). Bank of China. 5 & 10 Yuan, 1924-26. P-62, 66a & 66b. Mixed Grades. Shanghai. A mixture of different red or black signatures. Sold as seen, no returns, viewing highly recommended.

民國十三至十五年中國銀行伍 & 拾圓。十四張。上海地名。不同的紅黑簽名。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33429

(t) CHINA—REPUBLIC. Lot of (14). Bank of China. 5 & 10 Yuan, 1924-26. P-62, 66a & 66b. Mixed Grades. Shanghai. A mixture of different red or black signatures. Sold as seen, no returns, viewing highly recommended.

民國十三至十五年中國銀行伍 & 拾圓。十四張。上海地名。不同的紅黑簽名。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33430

(t) CHINA—REPUBLIC. Lot of (14). Bank of China. 5 & 10 Yuan, 1924-26. P-62, 66a & 66b. Mixed Grades. Shanghai. A mixture of different red or black signatures. Sold as seen, no returns, viewing highly recommended.

民國十三至十五年中國銀行伍 & 拾圓。十四張。上海地名。不同的紅黑簽名。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33431

CHINA—REPUBLIC. Lot of (19). Bank of China. 5 & 10 Yuan, 1924-26. P-62, 66a & 66b. 5 Yuan (17), red and black signature varieties and 10 Yuan (2). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十三-至十五年中國銀行伍 & 拾圓。十九張。伍圓(17)，紅色與黑色簽名版；拾圓(2)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33432

CHINA—REPUBLIC. Bank of China. 10 Cents, 1925. P-63. PMG Choice Uncirculated 64. Without prefix 106765. An early type signed by Jin Huan and Song Han Zhang.

民國十四年中國銀行壹角。無字冠106765。金還和宋漢章早期簽名。

\$120 and up

33433

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66a. S/M#C294-160a. PMG Very Fine 20. Shanghai, serial number Q433121. Black signatures.

民國十五年中國銀行伍圓。上海，編號Q433121。黑色簽名。

\$50 and up

33434

(t) CHINA—REPUBLIC. Lot of (9). Bank of China. 1, 5 & 10 Yuan, 1926-37. P-66a, 66b, 79, 80 & 81. PMG Fine 12 to Choice Uncirculated 64. The three Shanghai 5 Yuan notes have different signature varieties and the 1937 series include the slightly better 'no prefix' 10 Yuan notes. PMG Comments "Minor Stains."

民國十五至二十六年中國銀行壹、伍 & 拾圓。九張。三張上海伍圓的簽名款式不同，1937年為更好的無字冠拾圓。PMG標註"輕微污漬"。

\$200 and up

33435

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 5 Yuan, 1931. P-70b. S/M#C294-180. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Tientsin. 2 notes with a single prefix and one note with a double prefix.

民國二十年中國銀行伍圓。三張。天津。二張單前字軌和一張雙前字軌紙鈔。

\$250 and up

33436

(t) CHINA—REPUBLIC. Lot of (3). Mixed Banks. 5, 10 & 20 Yuan, 1931-41. P-70b, 159a & 465. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Trio of popular unc notes. PMG Comments "Ink Stamp."

民國二十至三十年不同銀行伍、拾 & 貳拾圓。三張。一組三張受歡迎未流通品相紙鈔。PMG 備註"墨印"。

\$120 and up

33437

CHINA—REPUBLIC. Lot of (5). Bank of China & Central Bank of China. 5, 100, & 5000 Yuan, 1931-45. P-70b, 80, 84, 88, & 305. S/M#C294-180, C294-221, C294-240, C294-244a, & C300-280.. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. A mixed group with the most prominent being the Fu Xing Guan 5000 Yuan in 58-EPQ.

民國二十至三十四年中國銀行 & 中央銀行伍，壹佰 & 伍仟圓。五張。多元的一組，其中復興關58-EPQ伍仟圓最為吸引。

\$120 and up

33438

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1934. P-71s1. Uniface Obverse Specimen. PMG Gem Uncirculated 66 EPQ. Shantung, serial number C000000. Orange, tree lined pathway to Chinese house.

A fresh gem piece in sharp, bright colours. The TOP GRADE for both the uniface obverse and double sided printing. Superb!

民國二十三年中國農民銀行壹圓。單背面檔案樣票。山東，編號C000000。橙色主色，綠樹成蔭的小徑通往中國房屋。頂級紙鈔，顏色鮮明、明亮。單面正面和雙面列印的頂級冠軍分。超凡品相！

\$200 and up

33439

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1934. P-72b. PMG Fine 12. Tsingtau, serial number 244940. PMG Comments "Minor Repairs".

民國二十三年中國銀行伍圓。青島地名，編號244940。PMG標明"輕微修補"。

\$50 and up

33440

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 5 Yuan, 1935. P-77a & 77b. Very Fine.

民國二十四年中國銀行伍圓。兩枚。

\$40 and up

33441

(t) CHINA—REPUBLIC. Lot of (29). Bank of China. 5 Yuan, 1935. P-77a. Mixed Grades. Shanghai. Black and orange, Sun Yat Sen at left, stone bridge at right. The scarcer of the two varieties. Sold as seen, no returns, viewing highly recommended.

民國二十四年中國銀行伍圓。二十九張。上海地名。黑色和橙色，左側為孫中山，右側為石橋。較其餘兩個版別珍罕。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33442

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1935. P-77b. S/M#C294-203. PMG Choice Uncirculated 64 EPQ. Without branch name. Single prefix Z644927. A nice UNC-EPQ example of this popular type.

民國二十四年中國銀行伍圓。無分行名稱。單字軌 Z644927。受歡迎和很好的 UNC-EPQ 紙鈔。

\$200 and up

33443

(t) CHINA—REPUBLIC. Lot of (7). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PCGS Banknote Choice Uncirculated 63 to PMG Choice Uncirculated 64. Consisting of 1 Yuan (3) and 5 Yuan(4) in consecutive or near consecutive runs. A high grade lot.

民國二十四至二十五年中國銀行壹 & 伍圓。七張。由連續或接近連續編號的壹圓三張和伍圓四張組成。高評的一組紙鈔。

\$300 and up

33444

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1935. P-77b. S/M#C294-203. Near Solid Serial Number. PMG Choice About Uncirculated 58. Without branch name. Fancy serial number N818888!

民國二十四年中國銀行伍圓。無分行名稱。趣味編號 N818888 !

\$100 and up

33445

(t) CHINA—REPUBLIC. Lot of (10). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PMG About Uncirculated 55 to PCGS Banknote Choice Uncirculated 64 PPQ. Consisting of 1 Yuan (6) and 5 Yuan (4). A nice high grade group. PMG Comments "Minor Foreign Substance" & "Minor Rust."

民國二十四至二十五年中國銀行壹 & 伍圓。十張。一組由壹圓六張和伍圓四張組成。一組不錯的高評紙鈔。PMG 備註"輕微異物，小鏽"。

\$500 and up

33446

(t) CHINA—REPUBLIC. Lot of (11). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PMG About Uncirculated 55 to PCGS Banknote Choice Uncirculated 64. Consisting of 1 Yuan (6) and 5 Yuan (5) in consecutive or near consecutive runs. A nice high grade group.

民國二十四至二十五年中國銀行壹 & 伍圓。十一張。一組由連續或接近連續編號壹圓六張和伍圓五張組成。一組不錯的高評紙鈔。

\$400 and up

33447

(t) CHINA—REPUBLIC. Lot of (9). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PMG About Uncirculated 50 to Choice Uncirculated 64. Consisting of 1 Yuan (6) and 5 Yuan (3). The 5 Yuan notes in a near consecutive run. PMG Comments "Minor Stains."

民國二十四至二十五年中國銀行壹 & 伍圓。九張。一組由壹圓六張和伍圓三張組成。伍圓紙鈔幾乎連續編號。PMG備註"輕微漬"。

\$200 and up

33448

(t) CHINA—REPUBLIC. Lot of (9). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PMG Choice Very Fine 35 to Choice About Uncirculated 58. Consisting of 1 Yuan (4) and 5 Yuan (5). The 5 Yuan notes in a near consecutive run.

民國二十四至二十五年中國銀行壹 & 伍圓。九張。一組由壹圓四張和伍圓五張組成。伍圓紙鈔幾乎連續編號。

\$200 and up

33449

(t) CHINA—REPUBLIC. Lot of (40). Bank of China. 5 Yuan, 1935. P-77b. Mixed Grades. Without branch name. Single prefix notes. Black and orange, Sun Yat Sen at left, stone bridge at right. Sold as seen, no returns, viewing highly recommended.

民國二十四年中國銀行伍圓。四十張。無地名。單字冠。黑色和橙色，左側為孫中山，右側為石橋。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33450

(t) CHINA—REPUBLIC. Lot of (59). Bank of China. 5 Yuan, 1935. P-77b. Mixed Grades. Without branch name. Double prefix notes. Black and orange, Sun Yat Sen at left, stone bridge at right. Mixed grades but the vast majority good very fine or better. Sold as seen, no returns, viewing highly recommended.

民國二十四年中國銀行伍圓。五十九張。無地名。雙字冠。黑橘相襯，左側為孫中山，右側為石橋。品相不一，但絕大多數VF或更佳。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33451

(t) CHINA—REPUBLIC. Lot of (12). Bank of China. 5 Yuan, 1935. P-77b. Good EF or better. Without branch name. Double prefix notes in short consecutive or near consecutive runs. Black and orange, Sun Yat Sen at left, stone bridge at right. Good EF or better. Sold as seen, no returns, viewing highly recommended.

民國二十四年中國銀行伍圓。十二張。無地名。雙字冠，有些為短連號，有些為近連號。黑色和橙色，左側為孫中山，右側為石橋。EF或以上的品相。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33452

(t) CHINA—REPUBLIC. Lot of (12). Bank of China. 10 & 20 Cents, 1, 5, 25 & 100 Yuan, ND (1937-40). P-79, 80, 82, 83, 86 & 88b. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. An attractive high grade unc group, including the 1940 25 Yuan in PMG 64!

民國二十六至九年中國銀行壹、貳角、壹、伍、貳拾伍 & 壹佰圓。十二張。一組俱吸引力的高評未流通品相紙鈔，包括 1940 年 貳拾伍圓 PMG 64 !

\$250 and up

33453

(t) CHINA—REPUBLIC. Lot of (6). Bank of China. 1, 5 & 10 Yuan, 1937-40. P-79, 80, 81 & 85b. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. An uncirculated quintet! PMG Comments "Minor Stains."

民國二十六至二十九年中國銀行壹、伍 & 拾圓。六張。一組五張未流通品相紙鈔！PMG備註"輕微漬"。

\$150 and up

33454

CHINA—REPUBLIC. Lot of (12). Bank of China. 1, 5 & 10 Yuan, 1937-40. P-79, 80, 84 & 85b. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. Mostly in the unc grades. The 1937 1 Yuan a repeater serial number Y021021.

民國二十六至二十九年中國銀行壹、伍及拾圓。十二張。未流通品相。1937年的壹圓是重複編號Y021021。

\$250 and up

33455

CHINA—REPUBLIC. Lot of (6). Bank of China. 5 Yuan, 1937. P-80. S/M#C294-221. Consecutive. PMG Gem Uncirculated 66 EPQ. Serial numbers CG467814-819.

民國二十六年中國銀行伍圓。連號。六張。編號CG467814-819。

\$200 and up

33456

(t) CHINA—REPUBLIC. Lot of (7). Bank of China & Bank of Communications. 5 & 10 Yuan, 1935-40. P-80, 84, 85b, 154a & 155. PMG Gem Uncirculated 65 EPQ. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四至二十九年中國銀行及交通銀行伍 & 拾圓。七張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33457

(t) CHINA—REPUBLIC. Lot of (5). Bank of China. 5 & 10 Yuan, 1937. P-80 & 81. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Quintet of unc notes, four of which have the EPQ qualifier!

民國二十六年中國銀行伍 & 拾圓。五張。一組五張未流通品相紙鈔，四張有EPQ 評分！

\$200 and up

33458

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1937. P-80. PMG Choice Uncirculated 63. PMG comments "Minor Discoloration."

民國二十六年中國銀行伍圓。PMG備註"輕微褪色"。

\$30 and up

33459

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 5 & 10 Yuan, 1937-40. P-80, 81, 84 & 85b. Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國二十六至三十年中國銀行伍 & 拾圓。四張。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33460

(t) CHINA—REPUBLIC. Lot of (78). Bank of China. 5 Yuan, 1930. P-80. Almost Uncirculated to Uncirculated. Serial number range AY439701-780. Edge toning, sold as seen, no returns, viewing highly recommended.

民國十九年中國銀行伍圓。78張。編號AY439701-780。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33461

(t) CHINA—REPUBLIC. Pack of (100). Bank of China. 5 Yuan, 1937. P-80. Almost Uncirculated to Uncirculated. Serial numbers BH391201-300. A bundle of lightly circulated to uncirculated notes dated 1937 printed by De La Rue. The bookend notes with toning. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。一疊100張。編號BH391201-300。1937年DLR印製的一疊輕微流通至未流通鈔票最後幾張有黃。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

33462

(t) CHINA—REPUBLIC. Lot of (144). Bank of China. 5 & 100 Yuan, 1937-40. P-80, 84 & 88b. Choice Extremely Fine to Uncirculated. 107 Five Yuan notes dated 1937; 36 Five Yuan notes dated 1940; and 1 One Hundred Yuan note. Sold as seen, no returns, viewing highly recommended.

民國二十六至二十九年中國銀行伍 & 壹佰圓。144張。107張1937年伍圓鈔票；36張1940年伍圓鈔票；和1張壹佰圓鈔票。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

33463

(t) CHINA—REPUBLIC. Lot of (15). Bank of China. 5 & 10 Yuan, 1937 & 1940. P-80, 81, 85b & 85a. PMG Extremely Fine 40 to Gem Uncirculated 66 EPQ. Bank of China, group of 15 notes from the series of 1937 and 1940. 5 Yuan 1937 (5), 1940 (1); 10 Yuan, 1937 (5), 1940 (4). Pick 80, 84, 81 and 85b. all PMG graded, most 64 or above, please see the images for further information. PMG comments "Small Holes" on P-80 in CU 64 and "Minor Stains" on P-85a in CU 64.

民國二十六及二十九年中國銀行伍 至 拾圓。十五張。中國銀行，1937年和1940年系列的15張紙幣。伍圓1937年（5），1940年（1）；拾元，1937年（5），1940年（4）。版別80、84、81和85b。均獲PMG 評分，大多數為64或以上，請參閱圖片以了解更多信息。PMG 備註CU 64 P-80 上有"小孔"，以及CU 64 P-85a 上有"小污漬"。

\$300 and up

33464

(t) CHINA—REPUBLIC. Lot of (97). Bank of China. 5 Yuan, 1937. P-80. Serial numbers BH112001-100. Missing BH112097, BH112098, and BH112099. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。九十七張。編號BH112001-100。缺少BH112097、BH112098和BH112099。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33465

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1937. P-81. S/M#C294-222. PMG Superb Gem Uncirculated 67 EPQ. Serial number BQ012681. This is a TOP POP note without any in 68-EPQ or above!

民國二十六年中國銀行拾圓。編號BQ012681。冠軍分，無一獲評68-EPQ或以上。

\$100 and up

33466

(t) CHINA—REPUBLIC. Lot of (4). Mixed Banks. 10 Cents, 5 & 10 Yuan, 1914-37. P-81, 117n & 461. S/M#C126-93a, C290-50, & C294-222. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. An uncirculated quartet from three of the four large National Banks.

民國三至二十六年不同銀行壹角、伍 & 貳拾圓。四張。四張來自三大國家銀行發行的未流通品相紙鈔。

\$150 and up

33467

(t) CHINA—REPUBLIC. Lot of (105). Bank of China. 10 Yuan, 1937. P-81. Almost Uncirculated to Uncirculated. Mostly in large consecutive runs. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。105張。大部分為連號。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33468

(t) CHINA—REPUBLIC. Lot of (82). Bank of China. 10 Yuan, 1937. P-81. Almost Uncirculated to Uncirculated. In three runs:

C917221-235 (15), R993191-200 (20) and range U028709-757 (47). Some with foxing and old rubber band marks. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。八十二張。共分三組：C917221-235，共15張、R993191-200，共20張和U028709-757，共47張。部分帶有褐斑和舊橡皮筋痕跡。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33469

CHINA—REPUBLIC. Lot of (6). Bank of China & Central Bank of China. Mixed Denominations, 1920-37. P-81, 170b, 194b, 197e, 197h & 198b. PMG Very Fine 25 to Choice Uncirculated 64. An assorted group which of note includes the Central Bank of China overprint 5 Yuan and the 50 Dollars of 1928. PMG Comments "Stains, Minor Ink" on P-197e.

民國九至二十六年中國銀行及中央銀行不同面值紙幣一組。六張。多元的一組，中央銀行加蓋伍圓及民國十七年的伍拾圓值得關注。PMG備註"有漬、輕微墨跡"。

\$100 and up

33470

(t) CHINA—REPUBLIC. Lot of (82). Bank of China. 10 Yuan, 1937. P-81. Almost Uncirculated to Uncirculated. In two different consecutive or near consecutive groups. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。八十二張。兩組連號或近連號鈔票。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33471

(t) CHINA—REPUBLIC. Lot of (67). Bank of China. 10 Yuan, 1937. P-81. Almost Uncirculated to Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國二十六年中國銀行拾圓。六十七張。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33472

CHINA—REPUBLIC. Lot of (2). Bank of China. 10 & 20 Cents, ND (1940). P-82 & 83. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. Serial numbers 2278944 and 1052034.

民國二十九年中國銀行壹、貳角。兩張。編號2278944和1052034。

\$100 and up

33473

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1940. P-84s. S/M#C294-240. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 00000. Blue, Sun Yat Sen at left, Temple of Heaven on reverse.

民國二十九年中國銀行伍圓。編號00000。藍色，左側孫中山，背面天壇。

\$300 and up

33474

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 5 Yuan, 1940. P-84. About Uncirculated. SOLD AS IS/NO RETURNS.

民國二十九年中國銀行伍圓。三枚。現況出售，概不退換。建議預覽，售後不切退換。

\$75 and up

33475

(t) CHINA—REPUBLIC. Lot of (11). Bank of China. 5, 25 & 100 Yuan, 1940. P-84, 86 & 88b. PMG Very Fine 30 to Choice Uncirculated 64. Consisting of 5 Yuan (4), 25 Yuan (4) and 100 Yuan (3). PMG Comments "Minor Stains" & "Stains."

民國二十九年中國銀行伍、貳拾伍 & 壹佰圓。十一張。一組包括伍圓四張、貳拾伍圓四張和壹佰圓三張。PMG備註"輕微漬"和有漬"。

\$250 and up

33476

(t) CHINA—REPUBLIC. Lot of (12). Bank of China. 5, 25 & 100 Yuan, 1940. P-84, 86 & 88b. PMG Very Fine 25 to Choice Uncirculated 64. Consisting of 5 Yuan (5), 25 Yuan (5) and 100 Yuan (2). PMG Comments "Stained" & "Minor Stains."

民國二十九年中國銀行伍、貳拾伍 & 壹佰圓。十二張。一組包括伍圓五張、貳拾伍圓五張和壹佰圓兩張。PMG備註"有漬和輕微漬"。

\$200 and up

33477

(t) CHINA—REPUBLIC. Lot of (33). Bank of China. 10 & 100 Yuan, 1940. P-85a, 85b & 88b. A group of 10 and 100 Yuan notes from the series of 1940 in mostly high grade condition, some with toning. Sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行拾 & 壹佰圓。三十三張。一組1940年拾圓和壹佰圓，大部分為高分品相，部分有黃。現況出售，概不退换。建議藏家仔細檢視。

\$60 and up

33478

CHINA—REPUBLIC. Lot of (2). Bank of China & Bank of Communications. 5 & 10 Yuan, 1914 & 1940. P-85b & 117n. S/M#C126-93a & C294-241b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Serial numbers SB552962N, Shanghai and X009345D respectively.

民國三及二十九年中國銀行及交通銀行伍 & 拾圓。兩張。編號分別為SB552962N，上海和X009345D。

\$150 and up

33479

CHINA—REPUBLIC. Lot of (4). Mixed Banks. 2 Chiao & 5, 10 Yuan, 1914-40. P-85b, 117n & 227a. S/M#C126-93a, S/M#C294-241b & S/M#C300-131. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 67 EPQ. From three of the four national banks.

民國三至二十九年不同銀行貳角、伍、拾圓。四張。四家國家銀行中的三家。

\$100 and up

33480

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China & Bank of China. Mixed Denomination, 1940-46. P-85b, 255, 243a, 249a & 396. PMG Very Fine 20 to Choice Uncirculated 64 EPQ. A group of 6 notes consisting of one from Bank of China and five from Central Bank of China. PMG Comments "As Made Paper Wrinkle" on P-255.

民國二十九至三十五年中央銀行不同面值紙幣一組。六張。P-255被PMG備註"出廠皺紙"。

\$200 and up

33481

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Yuan, 1940. P-85b. Extremely Fine to About Uncirculated.

民國二十九年中國銀行拾圓。兩枚。

\$40 and up

33482

(t) CHINA—REPUBLIC. Lot of (11). Bank of China. 25 & 100 Yuan, 1940. P-86 & 88b. PMG Very Fine 30 to Choice Uncirculated 63. Consisting of 25 Yuan (3) and 100 Yuan (8). PMG Comments "Minor Foreign Substance," "Minor Stains," "Stains" & "Small Hole."

民國二十九年中國銀行貳拾伍 & 壹佰圓。十一張。一組包括貳拾伍圓三張和壹佰圓八張。PMG備註"輕微異物，輕微漬，有漬和小孔"。

\$200 and up

33483

(t) CHINA—REPUBLIC. Lot of (14). Bank of China. 25 & 100 Yuan, 1940. P-86 & 88b. PMG Very Fine 30 to Choice Uncirculated 64. Consisting of 25 Yuan (3) and 100 Yuan (11). PMG Comments "Minor Foreign Substance" & "Minor Stains."

民國二十九年中國銀行貳拾伍 & 壹佰圓。十四張。一組包括貳拾伍圓三張和壹佰圓十一張。PMG備註"輕微異物，輕微漬"。

\$250 and up

33484

(t) CHINA—REPUBLIC. Lot of (11). Bank of China. 25 & 100 Yuan, 1940. P-86 & 88b. PMG Very Fine 25 to Choice Uncirculated 64. Consisting of 25 Yuan (3) and 100 Yuan (8). PMG Comments "Minor Stains," "Stains," "Stained" & "Foreign Substance."

民國二十九年中國銀行貳拾伍 & 壹佰圓。十一張。一組包括貳拾伍圓三張和壹佰圓八張。PMG備註"輕微漬、有漬，染色和外來物質"。

\$200 and up

33485

(t) CHINA—REPUBLIC. Lot of (11). Bank of China. 25 & 100 Yuan, 1940. P-86 & 88b. PMG Very Fine 25 to Choice Uncirculated 64. Consisting of 25 Yuan (3) and 100 Yuan (8). PMG Comments "Edge Damage," "Paper Pulls," "Minor Edge Damage," "Stains," "Minor Stains" & "Small Hole."

民國二十九年中國銀行貳拾伍 & 壹佰圓。十一張。一組包括貳拾伍圓三張和壹佰圓八張。PMG備註"邊緣損壞，紙張拉扯，輕微邊緣損壞，有漬，輕微漬和小孔"。

\$200 and up

33486

(t) CHINA—REPUBLIC. Lot of (5). Bank of China. 25 Yuan, 1940. P-86. S/M#C294-242. PMG About Uncirculated 53 & About Uncirculated 55. All bearing the single 'J' prefix. PMG Comments "Stains."

民國二十九年中國銀行貳拾伍圓。五張。全部帶有單一"J"字軌。PMG備註"有漬"。

\$350 and up

33487

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 25 Yuan, 1940. P-86. S/M#C294-242. PMG Choice Very Fine 35 NET to Extremely Fine 40. Foreign Substance, Ink. Without prefix serial numbers 000104, 026243 and 037364. The 000104 a low serial and likely among the lowest extant. PMG Comments "Foreign Substance, Ink."

民國二十九年中國銀行貳拾伍圓。三張。沒有字軌，編號000104、026243和037364。000104是一組低編號，可能是現存的最低編號之一。PMG備註"異物，墨。"

\$150 and up

33488

(t) CHINA—REPUBLIC. Lot of (5). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive. PMG Choice About Uncirculated 58 EPQ. Chungking, serial numbers V525062-066. A fresh quintet with light circulation signs.

民國二十九年中國銀行壹佰圓。五張連號。重慶，編號V525062-066。五張鮮明紙鈔，帶有輕微流通痕跡。

\$80 and up

33489

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 1, 5 & 100 Yuan, 1931-40. P-88b, 70b & 78. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Consisting of:

1. 5 Yuan, Tientsin, 1931, #AA963021.
2. 1 Yuan, 1936, #AB412289.
3. 100 Yuan, Chungking, 1940, #T787172.

A rather high grade group.

民國二十年至二十九年中國銀行壹、伍及壹佰圓。包含以下鈔票：1. 1931年伍圓，天津地名，編號AA963021。2. 1936年壹圓，編號AB412289。3. 1940年，重慶地名，編號T787172。評分較高的一組。

\$120 and up

33490

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. Chungking, serial numbers V525069-072. A fresh looking quartet.

民國二十九年中國銀行壹佰圓。四張連號。重慶，編號V525069-072。四張外觀鮮明紙鈔。

\$80 and up

33491

(t) CHINA—REPUBLIC. Bank of China. 100 Yuan, 1940. P-88b. PMG About Uncirculated 50. PMG comments "Stains".

民國二十九年中國銀行壹佰圓。重慶地名。PMG 標示有"污漬"。重慶地名。PMG 標示有"污漬"

\$20 and up

33492

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Cents, 1941. P-89s1 & 89s2. S/M#C294-250. Front & Back Specimens. PMG Choice Uncirculated 64. A popular type featuring the Temple of Heaven.

民國三十年中國銀行壹角。兩張。正反面樣票。以天壇為主題的受歡迎紙鈔。

\$150 and up

33493

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Cents, 1941. P-89s1 & 89s2. S/M#C294-250. Front & Back Specimens. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. A popular type with the Temple of Heaven on reverse. A nice uncirculated pair.

民國三十年中國銀行壹角。兩張。正反面樣票。背面天壇圖案，受歡迎紙鈔。一對漂亮未流通品相。

\$200 and up

33494

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-93. S/M#C294-262. PMG Choice Uncirculated 63 EPQ. Serial number B639738. Blue, pink and green, Dai Temple at right. Nice UNC-EPQ example.

民國三十年中國銀行伍圓。編號B639738。藍、粉紅與綠色。右側為岱廟。精美UNC-EPQ品相。

\$400 and up

33495

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 5 Yuan, 1941. P-93. Consecutive. Very Fine. Serial numbers B871734-135. Blue, Dai Temple at right. Scarce as a consecutive pair.

民國三十年中國銀行伍圓。兩張連號。編號B871734-135。藍色，岱廟在右。連號珍罕。

\$75 and up

33496

(t) CHINA—REPUBLIC. Lot of (27). Bank of China. 1 Yuan to 100 Yuan, 1931 to 1942. P-Variou. Mixed Condition. Of note this includes the 10 Yuan, Tientsin, 1934 and 50 Yuan of 1942 (2).

Sold as seen, no returns, viewing highly recommended.

民國十九至三十一年中國銀行壹至壹佰圓。二十七張。包括1934年天津拾圓和1942年伍拾圓2張。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33497

CHINA—REPUBLIC. Lot of (37). Bank of China. Mixed Denomination, ND (1918-42). P-Variou. A selection of notes from this major National bank. Better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行不同面值紙幣一組。三十七張。出自主要國家銀行的一組鈔票。可見較佳版別。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33498

CHINA—REPUBLIC. Lot of (252). Bank of China. 5, 10, 25, 50, 100 & 500 Yuan, 1940. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行伍、拾、貳拾伍、伍拾、壹佰 & 伍佰圓。252張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33499

CHINA—REPUBLIC. Lot of (44). Bank of China. Mixed Denominations, 1918-42. P-Variou. Poor to Very Fine. A group which included some better types. Sold as seen, no returns, viewing highly recommended.

民國七至三十一年中國銀行不同面值紙幣一組。四十四張。一組包括一些更好品種紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33500

CHINA—REPUBLIC. Lot of (6). Bank of Communications. 1, 2 Choh, 10 & 20 Cents, ND (1914-27). P-113a, 113b, 114b, 114h, 141b & 143b. Mixed Condition. Consisting of:

1. 1 Chiao, 1914: Kalgan over Harbin and Harbin
2. 2 Chiao, 1914: Weihaiwei over Harbin and Kalgan over Harbin
3. 1 Chiao, 1927: Shanghai
4. 2 Chiao, 1927: Tsingtau. A nice group without duplication. Mixed condition with staining and tears, sold as seen, no returns, viewing highly recommended.

民國三至十六交通銀行壹、貳角。六張。包括：

1. 1914年壹角：張家口蓋哈爾濱和哈爾濱。
2. 1914年貳角：威海衛蓋哈爾濱，張家口蓋哈爾濱。
3. 1927年壹角上海。
4. 1927年貳角青島。

一組很好紙鈔，沒有重複。品相不一，有污漬和撕裂，現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33501

CHINA—REPUBLIC. Bank of Communications. 2 Chiao, ND (1914). P-114b. Very Fine. Kalgan over Harbin. Serial number A0099119, with some peripheral staining and a brush pen annotation on the reverse as shown in the images.

民國三年交通銀行貳角。張家口加蓋於哈爾濱發行。邊緣有漬，背面有毛筆筆註，如圖所示。

\$100 and up

33502

CHINA—REPUBLIC. Lot of (9). Bank of Communications. 1, 5, 10 & 50 Yuan, 1914. P-116e, 117e, 118f & 119a. Poor to Very Fine. Chungking. A scarcer branch name compared to Shanghai.

民國三年交通銀行壹、伍、拾及伍拾圓。九張。重慶。比上海更稀少分行名稱。

\$150 and up

33503

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1 Yuan, 1914. P-116m. S/M#C126-73. Consecutive. PMG Choice Uncirculated 64. Shanghai. Serial number F974645G-647G. PMG Comments "Minor Toning" on all notes.

民國三年交通銀行壹圓。三張連號。上海。編號 F974645G-647G。PMG備註所有皆"輕微變色"。

\$150 and up

33504

(t) CHINA—REPUBLIC. Lot of (6). Bank of Communications. 1, 5, 10 & 100 Yuan, 1914. P-116m, 117t, 118p, 118q & 120c. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Shanghai. The key 100 Yuan note in choice unc grade and #SB850811D appears to be a little misaligned.

民國三年交通銀行壹、伍、拾、壹佰圓。六張。上海。重點壹佰圓紙鈔。近末流通品相和編號 SB850811D 有點錯位。

\$250 and up

33505

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 1, 5 & 10 Yuan, 1914-35. P-116m, 117n, 118q, 154a & 155. Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國三至二十四年交通銀行壹、伍 & 拾圓。五張。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33506

(t) CHINA—REPUBLIC. Lot of (9). Bank of Communications. 5 to 100 Yuan, 1914. P-116m, 117n and 119a. Raw Almost Uncirculated to PCGS Banknote 64. Of note this lot includes the 50 Yuan with the Chungking branch name in PCGS Banknote 15 and 5 Yuan designated as "Minor Insufficient Inking of Overprint Error". Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行伍至壹佰圓。九張。此組拍品包括重慶分行伍拾圓，PCGS 15，伍圓備註"輕微墨色不足加蓋錯票"。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33507

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1, 5 & 10 Yuan, 1914. P-116t1, 117s1 & 118r1. PMG Very Fine 30 to About Uncirculated 55. Tientsin, serial numbers F170027E, N145510 and G165816. PMG Comments "Stained" on P-116r1 and "Pinhole" on P-117s1.

民國三年交通銀行壹圓、伍圓及拾圓。天津地名，編號為 F170027E, N145510及G165816。PMG於壹圓備註"有漬"及伍圓備註"針孔"。

\$300 and up

33508

CHINA—REPUBLIC. Lot of (16). Bank of Communications. 1, 5 & 10 Yuan, 1927. P-116r1, 117s1, 117s2, 117t(1), 118t1 & 118t2. Poor to Very Good. A group with different place names including Shantung, Shanghai, Hankow, Tientsin, etc.

民國十六年交通銀行壹、伍及拾圓。十六張。一組包括山東、上海、漢口、天津等不同地名紙鈔。

\$200 and up

33509

CHINA—REPUBLIC. Lot of (21). Bank of Communications. 5 & 10 Yuan, 1914. P-117e & 118f. Tientsin. 5 Yuan (12) and 10 Yuan (9). Mixed condition, sold as

民國三年交通銀行伍 & 拾圓。二十一張。天津地名。伍圓(12)和拾圓(9)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

33510

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117n. PMG Choice Uncirculated 63. Shanghai, serial number SB775536U.

民國三年交通銀行伍圓。上海地名，編號SB775536U。上海地名。

\$40 and up

33511

(t) CHINA—REPUBLIC. Lot of (14). Bank of Communications. 1, 5 & 10 Yuan, 1914-35. P-117n, 153, 154a & 155. PMG About Uncirculated 55 to Choice Uncirculated 64 EPQ. 1 Yuan (1), 5 Yuan (8) and 10 Yuan (5). PMG Comments "Minor Stains" & "Stains."

民國十三至二十四年交通銀行壹、伍 & 拾圓。十四張。一組包括壹圓一張、伍圓八張、拾圓五張。PMG備註"輕微漬和有漬"。

\$250 and up

33512

(t) CHINA—REPUBLIC. Lot of (15). Bank of Communications. 1, 5 & 10 Yuan, 1914-35. P-117n, 118b, 153, 154a & 155. PMG Choice Extremely Fine 45 to Choice Uncirculated 64 EPQ. 1 Yuan (1), 5 Yuan (9) and 10 Yuan (5). PMG Comments "Stains" & "Minor Stains."

民國三至二十四年交通銀行壹、伍 & 拾圓。十五張。一組包括壹圓一張、伍圓九張、拾圓五張。PMG備註"有漬和輕微漬"。

\$200 and up

33513

CHINA—REPUBLIC. Lot of (47). Bank of Communications. 5 Yuan, 1914. P-117n. Shanghai. A comprehensive collection of different prefixes and suffixes with little duplication, starting with S_A, SA_A and SB_A, etc. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三年交通銀行伍圓。四十七張。上海地名。全套不同字冠，少有重複。由 S_A、SA_A、SB_A 等開始。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$50 and up

33514

(t) CHINA—REPUBLIC. Lot of (11). Bank of Communications. 5, 10, 50 & 100 Yuan, 1914. P-117o, 118o, 119a, 120a & 120c. Very Fine. The 5 and 10 Yuan notes, Shanghai, with printed black signatures as opposed to the red seal signatures. The 50 Yuan, Chungking and 100 Yuan Chungking (1) and Shanghai (1). Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行伍、拾、伍拾 & 壹佰圓。十一張。伍圓和拾圓紙幣，上海，印有黑色簽名，而不是紅色印章簽名。

伍拾圓，重慶和壹佰圓重慶（1）和上海（1）。

現況出售，概不退换。建議藏家仔細檢視。

\$80 and up

33515

(t) CHINA—REPUBLIC. Lot of (11). Bank of Communications. 5, 10, 50 & 100 Yuan, 1914. P-117o, 118o, 119a, 120a & 120c. Average Fine. The 5 and 10 Yuan notes, Shanghai, with printed black signatures as opposed to the red seal signatures. The 50 Yuan, Chungking and 100 Yuan Chungking (2) and Shanghai (1). Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行伍、拾、伍拾 & 壹佰圓。十一張。伍圓及拾圓紙幣，上海，印有黑色簽名，而不是紅色印章簽名。伍拾圓，重慶及壹佰圓重慶（2）和上海（1）。

現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

33516

CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1914. P-117p, 118r1 & 118r2. Very Fine. Shantung. Comparatively scarcer than the Shanghai branch name. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行伍及拾圓。五張。山東。比上海更稀少分行名稱。現況出售，概不退换，強烈建議預展觀看。

\$100 and up

33517

(t) CHINA—REPUBLIC. Lot of (6). Bank of Communications. 5 & 10 Yuan, 1914. P-117p, 117s2, 118q, 118r1 & 118t2. PMG Choice Fine 15 to Gem Uncirculated 65 EPQ. Consisting of Shanghai, Tientsin and Shantung branch names. PMG Comments "Annotations."

民國三年交通銀行伍 & 拾圓。六張。包含上海、天津、山東分行。PMG標註"附筆註"。

\$200 and up

33518

CHINA—REPUBLIC. Lot of (198). Bank of Communications. 10 Yuan, 1914. P-118. A comprehensive collection of different prefix-suffix combinations. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三年交通銀行拾圓。198張。全套不同字冠組合。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$200 and up

33519

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1914-41. P-118q, 154a, 155 & 159a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Quintet of uncirculated notes from three well collected series!

民國三至三十年交通銀行伍 & 拾圓。五張。一組五張未流通品相紙鈔，來自三個收藏系列！

\$200 and up

33520

(t) CHINA—REPUBLIC. Lot of (4). Bank of Communications. 10 Yuan, 1914-41. P-118q, 155 & 159a. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. A nice UNC-EPQ group!

民國三至三十年交通銀行拾圓。四張。一組漂亮未流通品相-EPQ 評分紙鈔！

\$200 and up

33521

CHINA—REPUBLIC. Lot of (11). Bank of Communications. 1, 5 & 10 Yuan, 1914-35. P-118q, 145C, 154a & 155. PMG Very Fine 25 to Choice Uncirculated 64. An largely high grade group. PMG Comments "Ink Stamp" on P-145C and "Minor Stains" on the three P-154a notes.

民國三至二十四年交通銀行壹、伍及拾圓。十一張。評分極高的一組。PMG 評論 P-145C 上有"墨印"和三張 P-154a 鈔票上"輕微有漬"。

\$250 and up

33522

(t) CHINA—REPUBLIC. Pack of (100). Bank of Communications. 10 Yuan, 1914. P-118q. Shanghai, serial number SB851591-600B. Minor lower edge toning on the bookend notes but otherwise fresh and devoid of any other problems. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行拾圓。一疊100張。上海地名。編號SB851591-600B。最後幾張下方邊緣輕微有黃，其餘均保留艷麗色彩，別無瑕疵。現況出售，概不退換。建議藏家仔細檢視。

\$3,500 and up

33523

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1924. P-134s1. Uniface Obverse Specimen. PMG Choice Uncirculated 64 EPQ. Serial number 000000. Luscious brown on pale orange and green, steam locomotive at centre.

民國十三年交通銀行壹圓。正面單面樣票。編號000000。亮麗的棕色印於淺橙色和綠色，中央為蒸汽火車。

\$200 and up

33524

CHINA—REPUBLIC. Bank of Communications. 10 & 20 Cents, 1925. P-138b & 139b. PMG Very Fine 25 to About Uncirculated 53. Both for circulation in Shanghai. The 10 Cents, green, sailing steam ship, #A0249850 and the 20 Cents, orange, steam locomotive, #0404829. A decent pair of relatively scarce fractional notes. PMG Comments “Foreign Substance, Corner Tip Missing” for the 10 Cents and “Previously Mounted” for the 20 Cents.

民國十四年交通銀行壹角 & 貳角。兩枚。在上海流通。壹角，綠色，航行蒸汽船，編號A0249850和貳角，橙色，蒸汽機車，編號0404829。一對品相頗佳，相對稀少的小面額紙鈔。壹角被PMG備註為“異物，缺角尖”，貳角為“曾黏貼”。

\$300 and up

33525

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1925. P-138f. PMG Very Fine 25. Weihaiwei over Peking-Tientsin Currency, serial number 0272794. A very scarce place name.

民國十四年交通銀行壹角。威海衛印於北京-天津紙鈔，編號0272794。珍罕地名。

\$150 and up

33526

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1927. P-141a. PMG Very Fine 25. Shanghai, single prefix A040862.

民國十六年交通銀行壹角。上海地名，單字冠A040862。

\$100 and up

33527

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143a. PMG Very Fine 20. Kalgan, single prefix B650770.

民國十六年交通銀行貳角。張家口地名，單字冠B650770。

\$100 and up

33528

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143d. Near Solid Serial Number. PMG Very Fine 25. Tsinan, single prefix near solid serial number A222822. PMG Comments “Ink Added”.

民國十六年交通銀行貳角。接近全同號。濟南，單字冠近全同編號A222822。PMG標明“添墨”。

\$150 and up

33529

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 1 Yuan, 1927. P-145Bs1 & 145Bs2. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Shantung, serial number 000000, uniface obverse and reverse specimens with matching specimen numbers 0236.

民國十六年交通銀行壹圓。正反單面樣張。兩張。山東，編號000000，單面正反面樣張，編號相同0236。

\$300 and up

33530

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Ba. S/M#C126-194. PMG Choice Uncirculated 63. Shantung, serial number E051132L. Not an easy note to find in the UNC grades. PMG Comments “Small Tear.”

民國十六年交通銀行壹圓。山東地名。編號E051132L。未流通品相難尋。PMG標註“小裂”。

\$150 and up

33531

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 1 & 5 Yuan, 1927. P-145Bd & 146Cc. PMG Choice Fine 15 & Choice Very Fine 35. Lungkow-Shantung, serial numbers C900382L and B711773L.

民國十六年交通銀行壹 & 伍圓。兩張。山東龍口，編號C900382L和B711773L。

\$75 and up

33532

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 Yuan, 1927. P-146B. S/M C126-203. PCGS Banknote About Uncirculated 53 & About Uncirculated 55. Shanghai, serial numbers D866631S and E648336S. A fairly high grade pair.

民國十六年交通銀行伍圓。兩張。上海，編號D866631S和E648336S。相當高評的一對。

\$200 and up

33533

(t) CHINA—REPUBLIC. Lot of (10). Bank of Communications. 5 & 10 Yuan, 1927. P-146B & 147A. PCGS Banknote Very Fine 30 to Extremely Fine 40. Shanghai. 5 Yuan (7) and 10 Yuan (3). A popular series. PCGS Banknote Comments “Ink Stamp” & “Minor Stains.”

民國十六年交通銀行伍 & 拾圓。十張。上海。伍圓七張和拾圓三張。受歡迎系列。PCGS紙幣備註“墨印和輕微漬”。

\$150 and up

33534

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-146b. PCGS Banknote Choice Fine 15. Hankow, serial number A630729H.

民國十六年交通銀行壹圓。漢口地名。編號A630729H。

\$40 and up

33535

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1927. cf. P-146Ce/Cg. S/M#C126-213. PMG Choice Fine 15. This is an interesting item, as PMG labels it 146Ce but it seems to be a hybrid of 146Ce and 146Cg as our understanding is that 146Ce not supposed to have Chinese signatures. While 146Cg is supposed to have the Chinese signatures, but the place name should be Tsinan/Shantung, not Tsingtau/Shantung. It's possible the Chinese characters exist on both types as a variety, but the Pick Book is unclear, stating Chinese signatures only on 146Cg. PMG Comments "Pinholes."

民國十六年交通銀行伍圓。這是一有趣的項目，PMG 將其標記為 146Ce，但它近乎是 146Ce 和 146Cg 的混合品種，我們理解 146Ce 不應該有中國簽名。雖然 146Cg 應該有中文簽名，但地名應該是濟南/山東，而不是青島/山東。兩品種上都有可能存在中文字，但世界紙鈔目錄並不清楚，僅表示 146Cg 上有中文簽名。PMG 備註"針孔"。

\$120 and up

33536

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 1, 5 & 10 Yuan, 1931-41. P-148b, 153, 154a, 155 & 157. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A fresh group of these popular types.

民國二十至三十年交通銀行壹、伍 & 拾圓。五張。一組受歡迎品種的鮮明紙鈔。

\$200 and up

33537

CHINA—REPUBLIC. Lot of (5). Bank of Communications & Farmers Bank of China. 10 Cents, 20 Cents, 1 & 10 Yuan, 1931-41. P-148b, 155, 159a, 461, & 462. S/M#C126-230, C126-243, C126-254, C290-50, & C290-51. PMG Choice About Uncirculated 58 EPQ to Gum Uncirculated 66 EPQ. A choice group of five notes.

民國二十至三十年交通銀行 & 中國農民銀行壹角，貳角，壹，伍 & 拾圓。五張。誘人的五張。

\$120 and up

33538

CHINA—REPUBLIC. Bank of Communications Overprinted on The National Industrial Bank of China. 10 Yuan, 1931. P-151. PMG Choice Extremely Fine 45. Serial number M953611. PMG Comments "Previously Mounted"

民國二十年交通銀行加蓋於中國實業銀行拾圓。編號M953611。PMG 標明"曾黏貼"。

\$180 and up

33539

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-153. S/M#C126-241. PMG Choice Uncirculated 64. First prefix-suffix A075357A.

民國二十四年交通銀行壹圓。首前綴A075357A。

\$25 and up

33540

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 1, 5, & 10 Yuan, 1935-41. P-153r, 154a, 157, & 159a. S/M#C126-241, C126-242, C126-251, & C126-254. PMG Extremely Fine 40 to Choice Uncirculated 64 EPQ. A quartet of notes with the most prominent note being P-153r, a remainder note.

民國二十四至三十年交通銀行壹，伍 & 拾圓。三張。四張一組，P-153r 庫存票最為突出。

\$200 and up

33541

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-153r. S/M#C126-241. Remainder. PMG Very Fine 30. Without serial numbers or seal signatures. A fairly scarce remainder note being one of 21 notes graded by PMG.

民國二十四年交通銀行壹圓。庫存票。沒有編號或印章簽名。相當稀少庫存票，PMG 評級記錄21 張紙鈔之一。

\$150 and up

33542

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 Yuan, 1935 & 1941. P-154a & 157. PMG Choice Uncirculated 64

民國二十四&三十年交通銀行伍圓。兩張。

\$50 and up

33543

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1935. P-154a. PMG Choice Uncirculated 63. Serial number D409132U.

民國二十四年交通銀行伍圓。編號D409132U。

\$30 and up

33544

CHINA—REPUBLIC. Lot of (178). Bank of Communications. 5 Yuan, 1935. P-154a. A comprehensive collection of different prefix-suffix combinations. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四年交通銀行伍圓。178張。全套不同字冠組合。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$150 and up

33545

CHINA—REPUBLIC. Lot of (12). Bank of Communications. 5 Yuan, 1935. P-154r. Reminders. Without the red seal signatures. Scarce. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四年交通銀行伍圓。十二張。並無紅色印章簽名。稀見。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

33546

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1935. P-155. S/M#C126-243. PMG Gem Uncirculated 66 EPQ. Serial number A056337H. A lovely original example.

民國二十四年交通銀行拾圓。編號 A056337H。絕佳原裝品相紙鈔。

\$150 and up

33547

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1935. P-155. S/M#C126-243. PMG Choice Uncirculated 64. Serial number D843647G. PMG comments "Minor Stains".

民國二十四年交通銀行拾圓。編號D843647G。PMG標明"輕微污漬"。

\$25 and up

33548

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. S/M#C126-251. PMG Superb Gem Uncirculated 67 EPQ. Serial number 280493.

民國三十年交通銀行伍圓。編號280493。

\$100 and up

33549

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 Yuan, 1941. P-157. S/M#C126-251. PMG Choice Uncirculated 63. A near consecutive group of five notes in uncirculated condition.

民國三十年交通銀行伍圓。五張。一組近乎連續五張未流通品相狀態下紙鈔。

\$75 and up

33550

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Choice Uncirculated 63. Serial number A693794.

民國三十年交通銀行伍圓。編號A693794。%

\$60 and up

33551

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Choice About Uncirculated 58 EPQ.

民國三十年交通銀行伍圓。

\$60 and up

33552

(t) CHINA—REPUBLIC. Pack of (100). Bank of Communications. 5 Yuan, 1941. P-157a. Serial number 021501-600. A fresh bundle with minor handling and toning spots on the bookend notes but otherwise devoid of any other problems. Sold as seen, no returns, viewing highly recommended.

民國三十年交通銀行伍圓。一疊100張。編號021501-600。鮮麗的一疊，最後幾張有輕微經手痕跡及黃點，別無瑕疵。現況出售，概不退換。建議藏家仔細檢視。

\$5,000 and up

33553

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 10, 50 & 100 Yuan, 1941. P-158, 161a & 162b. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A partial set of his exceedingly popular series.

民國三十年交通銀行拾、伍拾 & 壹佰圓。三張。出自深受歡迎的系列。

\$300 and up

33554

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. S/M#C126-254. PMG Superb Gem Uncirculated 67 EPQ. Serial number C973713. Printed by Da Dong Book Company.

民國三十年交通銀行拾圓。編號C973713。大東書局印製。

\$100 and up

33555

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. Error Note. PMG Choice Uncirculated 64. Fancy repeater serial number T088088. Slight printing misalignment cancelled by crayon, as usual.

民國三十年交通銀行拾圓。錯版。精美的重複編號 T088088。輕微印刷偏差，常見的蠟筆註銷。

\$100 and up

33556

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 10 Yuan, 1941. P-159a. S/M#C126-254. Consecutive. PCGS Banknote Choice Uncirculated 64 & Gem Uncirculated 65 PPQ. Serial numbers F039082-084. A nice uncirculated trio.

民國三十年交通銀行拾圓。三枚連號。編號 F039082-084。三張未流通品相。

\$100 and up

33557

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. PMG Choice Uncirculated 64. Serial number D525937, printed by Da Dong Printing Company.

民國三十年交通銀行拾圓。大東版。編號D525937。大東版。

\$80 and up

33558

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. PMG Choice Uncirculated 64. Serial number T107007, printed by Da Dong Printing Company.

民國三十年交通銀行拾圓。大東版。編號T107007。大東版。

\$50 and up

33559

CHINA—REPUBLIC. Lot of (4)> Bank of Communications. 10 Yuan, 1941. P-159a, 159c, 159e & 159g. Error Notes. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Such as missing signatures and seals, mismatched serial numbers, misaligned printing. A nice mixed group.

民國三十年交通銀行拾圓。錯版鈔。四張。不俗的一組，缺少簽名和印章、編號不同、印刷偏差，各有特色。

\$200 and up

33560

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 10 Yuan, 1941. P-159a, 159e, 159g & 159h. Error Notes. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. Such as missing signatures and seals, mismatched serial numbers, misaligned printing. A nice mixed group.

民國三十年交通銀行拾圓。錯版鈔。四張。不俗的一組，缺少簽名和印章、編號不同、印刷偏差，各有特色。

\$200 and up

33561

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 10 Yuan, 1941. P-159a, 159d, 159e & 159g. Error Notes. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Such as mismatched serial numbers and misaligned printing. A nice mixed group.

民國三十年交通銀行拾圓。錯版鈔。四張。不俗的一組，編號不同、印刷偏差，各有特色。

\$200 and up

33562

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 10 Yuan, 1941. P-159a & 159g. Error Notes. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Such as mismatched serial numbers and misaligned printing. A nice mixed group.

民國三十年交通銀行拾圓。錯版鈔。四張。不俗的一組，編號不同、印刷偏差，各有特色。

\$200 and up

33563

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159c. S/M#C126-254. PMG Choice Uncirculated 64 EPQ. Either a remainder or proof in choice unc condition.

民國三十年交通銀行拾圓。精選未流通品相庫存票或試印票。

\$200 and up

33564

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. S/M#C126-254. Error Note. PMG Uncirculated 62 EPQ. Serial number L845515. Misprint error such that the design appears to be shifted towards the upper border. Obverse: Left, steam locomotive with passenger cars traveling at speed. Reverse: Bank name in English and denomination counters.

民國三十年交通銀行拾圓。編號 L845515。印刷錯誤導致整體設計貼近上緣。正面左側有蒸汽火車高速行駛。反面印有英文銀行名稱和面值銀碼。

\$75 and up

33565

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. PMG About Uncirculated 55. Stamp cancelled.

民國三十年交通銀行拾圓。蓋章註銷。號碼不正，'套碼壞票'。

\$50 and up

33566

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159f. S/M#C126-254. Error Note. PMG Choice Uncirculated 64. Without serial numbers and seal signatures. PMG Comments "Wax Pencil"

民國三十年交通銀行拾圓。無簽名及印章，PMG備註"有蠟筆"。

\$100 and up

33567

CHINA—REPUBLIC. Bank of Communications. 25 Yuan, 1941. P-160. S/M#C126-260. PMG Choice Very Fine 35. Serial number J714177. A mid grade example of this unusual and popular denomination.

民國三十年交通銀行貳拾伍圓。編號 J714177。達致精選品級和受歡迎紙鈔。

\$100 and up

33568

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 50 & 100 Yuan, 1941. P-161a & 162a. PMG About Uncirculated 55 & Choice Uncirculated 63. Chungking, serial numbers F309308 and 021891 respectively. A high grade pair from this popular series.

民國三十年交通銀行伍拾 & 壹佰圓。兩張。重慶，編號 F309308和021891。受歡迎高評的一對紙鈔。

\$200 and up

33569

(t) CHINA—REPUBLIC. Lot of (14). Bank of Communications. 50 & 100 Yuan, 1941-42. P-161a, 162b & 165. Mixed Grades. Both popular series. Sold as seen, no returns, viewing highly recommended.

民國三十至三十一年交通銀行伍拾 & 壹佰圓。十四張。頗具人氣的系列。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33570

CHINA—REPUBLIC. Bank of Communications. 500 Yuan, 1941. P-163. S/M#C126-263. PMG Choice Fine 15. Serial number A231794. A well circulated but otherwise problem free example of this large size high denomination note. Always have been popular with regional collectors. PMG Comments "Stain."

民國三十年交通銀行伍佰圓。編號A231794。經流通但不見瑕疵。大尺寸的高面值鈔。一直深得地方藏家喜愛。PMG標註"污漬"。

\$200 and up

33571

CHINA—REPUBLIC. Bank of Communications. 500 Yuan, 1941. P-163. PMG Fine 12. Serial number A186207. A well circulated example of this very popular note.

民國三十年交通銀行伍佰圓。編號A186207。經流通，深受歡迎的一版。

\$200 and up

33572

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 50 & 100 Yuan, 1942. P-164a & 165. PCGS Banknote Very Fine 20 to 30. Single prefix P728433 and without prefix 263345 respectively. Intricately designed and will liked by local clients.

民國三十一年交通銀行伍拾 & 壹佰圓。兩張。分別為單字冠編號P728433和無字冠編號263345。設計華麗，深受本地藏家歡迎。

\$50 and up

33573

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1942. P-165. PMG About Uncirculated 55. Without prefix 213029. An exquisitely engraved note by Da Dong Book Company with bright colours. A scarcer early type without a prefix.

民國三十一年交通銀行壹佰圓。無字冠213029。大東書局印製，雕刻精美，色澤亮麗。較珍罕的早期無字冠版。

\$150 and up

33574

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 100 Yuan, 1942. P-165. PCGS Banknote Choice Extremely Fine 45. Two serial number varieties: without prefix #308123 and single prefix F038911.

Sold as is, no returns. Viewing highly recommended.

民國三十一年交通銀行壹佰圓。兩張。兩種編號：無字冠308123和單字冠F038911。現況出售，概不退換。強烈建議藏家仔細檢視。

\$150 and up

From the John E Sandrock Collection.

33575

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-Unlisted. Specimen. PMG Choice Uncirculated 63. Hankow, serial number 000000. Orange, steam passenger train at centre, reverse in similar colours.

Scarce. PMG Comments "Discolouration, Minor Stain".

民國十六年交通銀行壹圓。樣票。漢口，編號 000000。橘色，中間為蒸氣火車，背面為類似顏色。稀少。PMG 備註"變色、輕微漬"。

\$300 and up

33576

CHINA—REPUBLIC. Lot of (9). Bank of Communications. 1, 5, 10, 50 & 100 Yuan, 1914-41. P-Variou. Very Fine to Uncirculated. A group of better types. Sold as seen, no returns, viewing recommended.

民國三至三十年交通銀行壹，伍，拾，伍拾 & 壹佰圓。九張。一組很好品種紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33577

(t) CHINA—REPUBLIC. Lot of (18). Bank of Communications. 1 to 100 Yuan, 1931 to 1941. P-Variou. Mixed Condition.

Consisting of the following of number of notes from these series:

1931: 1 Yuan (1) nice serial number S888801N!

1935: 5 Yuan (3) and 10 Yuan (3).

1941: 5 Yuan (1), 50 Yuan (2) and 100 Yuan (8).

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十至三十年交通銀行壹至壹佰圓。十八張。包括以下紙鈔組成：1931年壹圓一張，漂亮編號 S888801N！1935年伍圓3張和拾圓3張。1941年伍圓1張、伍拾圓2張、一佰圓8張。品相不同，現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33578

CHINA—REPUBLIC. Lot of (29). Bank of Communications. 1, 5, 10 & 50 Yuan, 1914-42. P-Variou. Mixed Condition. Sold as seen, no returns, viewing highly recommended.

民國三至三十一年交通銀行壹、伍、拾 & 伍拾圓。二十九張。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33579

CHINA—REPUBLIC. Lot of (32). Bank of Communications. 1, 5 & 10 Yuan, 1927. P-Variou. Mixed Grades. A fascinating and near complete group of Shantung notes from the series of 1927 consisting of:

1, 5 and 10 Yuan from the following place names with both the red seal and black signatures:

1. Shantung
2. Chefoo-Shantung
3. Lungkow-Shantung
4. Tsinan-Shantung
5. Tsingtau-Shantung
6. Weihaiwei-Shantung

4 notes missing from the maximum of 36 notes possible but some permutations may not have been issued. Anyway, a nice group without duplications and difficult to assemble from scratch. Sold as seen, no returns, viewing highly recommended.

民國十六年交通銀行壹、伍及拾圓。三十二張。一組引人入勝且近乎完整的一套 1927 年山東紙鈔，包括壹、伍和拾圓，來自下列地名，帶有紅色印章和黑色簽名：

1. 山東
2. 煙台-山東
3. 龍口-山東
4. 濟南-山東
5. 青島-山東
6. 威海衛-山東

36 張紙鈔中只缺少 4 張紙幣，某些可能尚未發行。不管怎樣，這是一個很好的一組，沒有重複，也很難從頭開始收集。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33580

CHINA—REPUBLIC. Lot of (58). Bank of Communications. 1, 5, 10, 50 & 100 Yuan, 1914. P-Variou. Mixed Grades. Mostly from the Shanghai branch. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行壹、伍、拾、伍拾 & 壹佰圓。五十八張。大部分來自上海行。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33581

CHINA—REPUBLIC. Lot of (19). Bank of Communications. Mixed Denominations, 1914. P-Variou. Mixed Grades. Tientsin. A scarcer branch compared to Shanghai. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行不同面值紙幣一組。十九張。天津。比上海更稀少分行名稱。現況出售，概不退換，強烈建議預展觀看。

\$120 and up

33582

CHINA—REPUBLIC. Lot of (38). Bank of Communications. Mixed Denominations, 1941. P-Variou. Mixed Grades. A complete set, including the coveted 25 Yuan. Sold as seen, no returns, viewing highly recommended.

民國三十年交通銀行不同面值紙幣一組。三十八張。完整的一套，包括令人渴求的貳拾伍圓。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33583

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10, 20 & 50 Coppers, ND (1928). P-167b, 168b & 169b. For Circulation in Szechuen Province. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Serial numbers F631749, A437633A and C194254. A gorgeous high grade trio.

民國十七年中央銀行拾、貳拾 & 伍拾枚。三張。四川省流通。編號分別是F631749、A437633A和C194254。高分漂亮的三張。

\$250 and up

33584

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, ND (1928-49). P-167b, 226a & 436. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. High grade quartet of small change notes.

民國十七至三十八年中央銀行不同面值紙幣。四張。高分的四張輔幣票。

\$150 and up

33585

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 Cents on 20 Coppers, ND (1928). P-168b. S/M#C300-2. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. 'For Circulation in Szechuen' and new denomination overprinted in red. A consecutive number pair plus another.

民國十七年中央銀行壹角加蓋於貳拾枚。三張。紅色加蓋"四川省流通"及新面值。一對連號和單獨的一張。

\$200 and up

33586

CHINA—REPUBLIC. Central Bank of China. 1 Chiao, ND (1928). P-168c. For Circulation in Szechuen Province. PMG About Uncirculated 55 EPQ. Serial number S117151.

民國十七年中央銀行壹角。四川省流通。編號S117151。

\$50 and up

33587

(t) CHINA—REPUBLIC. Lot of (5). Ningpo Commercial & Savings Bank Limited & Central Bank of China. 1 & 5 Dollars, 1920-33. P-170a, 541a & 549a. Shanghai, 4x 1 Yuan and 2x 5 Yuan. Sold as seen, no returns, viewing highly recommended.

民國九至二十二年四明銀行及中央銀行壹 & 伍圓。五張。上海，壹圓四張，伍圓二張。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33588

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171f. S/M#C305. PMG Very Fine 30. Swatow. Serial number A533694.

民國十二年中央銀行壹圓。汕頭。編號 A533694。

\$50 and up

33589

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 & 10 Dollars, 1923. P-172b & 176d. PMG Very Fine 25 & About Uncirculated 55. Serial numbers G794030 and 563509 respectively. PMG Comments "Ink."

民國十二年中央銀行壹 & 拾圓。兩張。編號 G794030 和 563509。PMG備註"墨"。

\$150 and up

33590

CHINA—REPUBLIC. Lot of (18). Central Bank of China. 10 Dollars, 1923. P-172b. Very Fine. With A prefix. Crisp very fine or better.

民國十二年中央銀行拾圓。十八張。A字冠。紙質堅挺，VF或更佳品相。

\$60 and up

33591

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1923. P-173a. PCGS Banknote Very Fine 20 Details. Serial number A240953. PCGS Banknote Comments "Repaired".

民國十二年中央銀行伍圓。編號A240953。PCGS紙幣標示"經修補"。

\$40 and up

33592

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 Dollars, 1923. P-176a, 176b & 176d. PCGS Banknote Very Fine 30. Low serial number 000376 and a consecutive pair 003686 and 003687, one with the Chinese signature and one without. Unusual.

民國十二年中央銀行拾圓。三張。低編號000376和連號003686、003687，一張有中文簽名，一張沒有。難得一見。

\$50 and up

33593

CHINA—REPUBLIC. Lot of (22). Central Bank of China. 10 Dollars, 1923. P-176a, 176b, 176c & 176d. Very Fine. 11 consecutive pairs where one note has the extra black signatures and one note doesn't. Crisp very fine or better and a rather amusing group. Mixed condition, sold as seen, viewing highly recommended.

民國十二年中央銀行拾圓。二十二張。十一對連續對子，其中一張紙鈔有額外的黑色簽名，一張紙鈔沒有。紙質硬身，好或更好，是一個相當有趣組合。品相不一，現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33594

CHINA—REPUBLIC. Lot of (34). Central Bank of China. 10 Dollars, 1923. P-176a, 176b, 176c, 176d & 176e. Very Good to Very Fine. Mixed condition, sold as seen, viewing highly recommended.

民國十二年中央銀行拾圓。三十四張。一組混合紙鈔，現況出售，強烈建議預展觀看。

\$150 and up

33595

CHINA—REPUBLIC. Lot of (20). Central Bank of China. 10 Dollars, 1923. P-176c & 176d. Mixed Grades. Various short consecutive runs, mostly crisp very fine or better. Sold as seen, no returns, viewing highly recommended.

民國十二年中央銀行拾圓。二十張。各種短距離連續號，紙鈔大多硬身、非常精細或更好。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33596

CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1926. P-185c. PMG Fine 12. Serial number B081080. Average condition for type. PMG Comments "Corner Missing".

民國十五年中央銀行壹圓。編號B081080。中等品相。PMG標示"缺角"。

\$150 and up

33597

CHINA—REPUBLIC. Central Bank of China. 5 Chiao, 1927. P-192. PCGS Banknote Very Fine 20. Serial number 2215359. A scarce note printed by Chung Hwa Bookshop.

民國十六年中央銀行伍角。編號2215359。中華書局印製的珍罕鈔票。

\$150 and up

33598

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 20 Cents, ND (1924). P-193b & 194a. About Uncirculated to Uncirculated. Serial numbers B282346T and E232674 respectively. Sold as seen, no returns, viewing recommended.

民國十三年中央銀行壹角 & 貳角。兩張。編號為 B282346T 和 E232674。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

33599

CHINA—REPUBLIC. Lot of (130). Central Bank of China. 1, 5, 10 & 20 Cents, ND (1924-40). P-194, 202, 203, 224, 225, 226 & 227a. A large group of 130 fraction notes issued by the Central Bank of China. Mixed condition, but most in the higher grades. Sold as seen, no returns and viewing highly recommended.

民國十三至二十九年中央銀行壹分、伍分、壹角 & 貳角。130張。中央銀行發行的一大批130張紙幣。品相參差不齊，但大多數較高評。現況出售，概不退換，建議仔細檢閱。

\$400 and up

33600

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 2 Chiao = 20 Cents & 20 Cents = 2 Chiao, ND (1924-40). P-194b, 203 & 227a. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. Lovely trio of fractional notes.

民國十三至二十九年中央銀行貳角。三張。一組三張絕佳品相輔幣紙鈔。

\$100 and up

33601

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, ND (1924-39). P-194b, 203, 224a & 225a. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A quartet of uncirculated fractional notes.

民國十三至三十八年中央銀行不同面值紙幣。四張。四張未流通狀態輔幣票。

\$100 and up

33602

(t) CHINA—REPUBLIC. Lot of (23). Central Bank of China. 1, 5, 50 & 100 Dollars, 1928. P-195a, 195c, 196d, 198b, 198c, 198f, 199c, 199d & 199e. Mixed Grades. A mix of Shanghai and Chungking branch names. Consisting of: 1 (10), 5 (3), 50 (5) and 100 (5) Dollars. The 5 Dollars the key denomination in the series. Sold as seen, no returns, viewing highly recommended.

民國十七年中央銀行壹、伍、伍拾 & 壹佰圓。二十三張。混合上海及重慶地名。包含以下紙鈔：壹(10)、伍(3)、伍拾(5)和壹佰(5)圓。伍圓是該系列中的關鍵面額。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33603

(t) CHINA—REPUBLIC. Lot of (9). Central Bank of China. 1 & 50 Dollars, 5 & 10 Yuan, 1928-36. P-195c, 198c, 213a & 214a. PMG About Uncirculated 50 to Choice Uncirculated 66 EPQ. An assorted group in the higher grades. PMG Comments "Minor Stains" & "Minor Foreign Substance."

民國十七至二十五年中央銀行壹、伍、拾 & 伍拾圓。九張。一組混合高評紙鈔。PMG備註"輕微漬，少量異物"。

\$200 and up

33604

(t) CHINA—REPUBLIC. Lot of (12). Central Bank of China. 1 & 50 Dollars, 5 & 10 Yuan, 1928-36. P-195c, 198c, 213a & 214a. PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. All assorted group in the higher grades. PMG Comments "Minor Stains."

民國十七至二十五年中央銀行壹、伍、拾、伍拾圓。十二張。一組混合高評級鈔。PMG備註"輕微漬"。

\$200 and up

33605

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 5 Dollars, 1928. P-196b. Very Fine. Shanghai. A group of this key 5 Dollar note with the additional Chinese character overprints.

民國十七年中央銀行伍圓。九張。上海。一組帶有加蓋漢字，重點伍圓紙鈔。

\$200 and up

33606

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 5 Dollars, 1928. P-196b & 196d. Very Fine. Shanghai. A group of this key 5 Dollar note without the additional Chinese character overprints.

民國十七年中央銀行伍圓。九張。上海。一組無加蓋漢字，重點伍圓紙鈔。

\$200 and up

33607

CHINA—REPUBLIC. Lot of (10). Central Bank of China. 5 Dollars, 1928. P-196b. Good to Very Fine. Shanghai. A group of this key 5 Dollar note with the additional Chinese character overprints.

民國十七年中央銀行伍圓。十張。上海。一組帶有加蓋漢字，重點伍圓紙鈔。

\$200 and up

33608

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 5 Dollars, 1928. P-196b. Good to Very Fine. Shanghai. A group of this key 5 Dollar note with the additional Chinese character overprints.

民國十七年中央銀行伍圓。九張。上海。一組帶有加蓋漢字，重點伍圓紙鈔。

\$200 and up

33609

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 10 Dollars, 1928. P-197e. S/M C300-42c. Consecutive. PCGS Banknote Gem Uncirculated 65 PPQ to 66 PPQ. Serial number SX654632-636BE. All UNC-PPQ notes slabbed by PCGS Banknotes.

民國十七年中央銀行拾圓。五張連號。編號SX654632-636BE。均獲PCGS紙幣評級，UNC-PPQ品相。

\$180 and up

33610

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 10 & 100 Yuan, 10 Dollars, 1928-36. P-197e, 211a, 218b & 220a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A high grade quartet!

民國十七至二十五年中央銀行壹、拾 & 壹佰圓。四張。高評四張紙鈔！

\$250 and up

33611

(t) CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197e. PMG Choice Uncirculated 64. Shanghai, serial number SX013696BE.

民國十七年中央銀行拾圓。上海地名。編號SX013696BE。上海地名。

\$60 and up

33612

(t) CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197e. PMG About Uncirculated 55 EPQ. Shanghai, serial number SX931083BE.

民國十七年中央銀行拾圓。上海地名。編號SX931083BE。上海地名。

\$40 and up

33613

CHINA—REPUBLIC. Lot of (100). Central Bank of China. 10 Dollars, 1928. P-197h. Almost Uncirculated to Uncirculated. Mixed serial numbers. Sold as seen, no returns, viewing highly recommended.

民國十七年中央銀行拾圓。100張。混合編號。現況出售，概不退换，強烈建議預展觀看。

\$150 and up

33614

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 50 & 100 Dollars, 1928. P-198c & 199d. PMG Gem Uncirculated 66 EPQ. Shanghai, serial numbers SL789128N and SC911356P. A duo of fresh and original high denominations.

民國十七年中央銀行伍拾 & 壹佰圓。兩張。上海，編號SL789128N 和 SC911356P。一對鮮明原裝高面值紙鈔。

\$350 and up

33615

(t) CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198c. PMG Choice About Uncirculated 58. Shanghai, serial number SL751357N.

民國十七年中央銀行伍拾圓。上海地名。編號SL751357N。上海地名。

\$75 and up

33616

(t) CHINA—REPUBLIC. Lot of (13). Central Bank of China. 100 Dollars, 1928. P-199d. Mixed Grades. Shanghai. Serial number range SC936375-400. Sold as seen, no returns, viewing highly recommended.

民國十七年中央銀行壹佰圓。十三張。上海地名。編號SC936375-400。現況出售，概不退换。建議藏家仔細檢視。

\$150 and up

33617

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200s3. S/M#C300. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 00000. An original note in verdant green colours with Sun Yat Sen at centre.

民國十九年中央銀行伍圓。上海，編號 00000。原裝紙幣，綠色，中間為孫中山。

\$300 and up

33618

(t) CHINA—REPUBLIC. Lot of (12). Central Bank of China. 5 Dollars, 2, 5 & 10 Yuan, 1930-41. P-200d, 200e, 200f, 213a, 214a, 214c, 230 & 231. PCGS GSG Choice Uncirculated 64 to PMG Gem Uncirculated 66 EPQ. A splendid group of high grade notes, especially the two different types of 2 Yuan in UNC condition.

民國十九至三十年中央銀行貳、伍、拾圓。十二張。一組精美高評紙鈔，尤其是兩種不同類型未流通狀態貳圓紙鈔。

\$500 and up

33619

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number M114772G.

民國十九年中央銀行伍圓。上海地名。編號 M114772G。上海地名。

\$40 and up

33620

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. 5 Dollars, 1, 5 & 10 Yuan, 1930-36. P-200f, 211a, 213a, 216a & 218d. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A pleasing aunc to unc group. PMG Comments “Stains” & “Minor Stains.”

民國二十九至三十五年中央銀行壹、伍 & 拾圓。七張。一組令人愉悅近未流通品相至流通品相紙鈔。PMG備註“有漬和輕微漬”。

\$150 and up

33621

CHINA—REPUBLIC. Lot of (7). Central Bank of China. 10 Yuan, 1, 10, & 20 Cents, ND (1931) & 1936-40. P-202, 218a, 224a, 224b, 226a, & 227a. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. A pleasing group of uncirculated notes.

民國二十年中央銀行壹分、壹、貳角及拾圓。七張。悅目未流通品相。

\$200 and up

33622

(t) CHINA—REPUBLIC. Lot of (2). The Central Bank of China. 10 & 20 Cents, ND (1931). P-202 & 203. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

民國二十年中央銀行壹角，貳角。兩枚。

\$80 and up

33623

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1 Fen = 1 Cent, 5 Fen = 5 Cents & 10 Cents = 1 Chiao, ND (1931-39). P-202, 224a & 225a. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. A gem trio of fractional notes.

民國二十至二十八年中央銀行壹、伍分、& 壹角。三張。一組三張頂級輔幣紙鈔。

\$150 and up

33624

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, ND (1931-40). P-202, 203, 226a & 227a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. A pleasant uncirculated quartet. PMG Comments “Previously Mounted.”

民國二十至二十九年中央銀行不同面值紙幣。四張。一組令人愉悅未流通品相紙鈔。PMG備註“曾黏貼”。

\$50 and up

33625

CHINA—REPUBLIC. Lot of (10). Central Bank of China. 10 Cents, 500, & 1000 Yuan, Mixed Dates. P-202, 226a, 283a, & 289. S/M#C300-15, C300-130, C300-244, & C300-265. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 67 EPQ. A nice group in which all but one are in the uncirculated grades.

中央銀行不同年份壹角，伍佰 & 壹仟。十枚。整體頗具魅力，除一張以外均為未流通品相。

\$150 and up

33626

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, ND (1931-47). P-202, 203, 314 & 317. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. A quartet of assorted notes, the most prominent being the ‘Small Mountain and Water’ 10,000 Yuan of 1947.

民國二十至三十六年中央銀行不同面值紙幣。四張。四張不同版別，當中以1947年山水圖壹萬圓最為重要。

\$150 and up

33627

CHINA—REPUBLIC. Lot of (95). Central Bank of China & Farmers Bank of China. 1, 10, 20 & 50 Cents, 1931-39. P-202, 203, 224 & 460. Uncirculated. A large group of fractional notes. Sold as seen, no returns, viewing highly recommended.

民國二十至二十八年中央銀行及中國農民銀行壹分、壹、貳及伍角。九十五張。一大組輔幣鈔。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33628

(t) CHINA—REPUBLIC. Central Bank of China. 2 Chiao, ND (1931). P-203. PMG Gem Uncirculated 66 EPQ.

民國二十年中央銀行貳角。

\$30 and up

33629

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1 Fen = 1 Cent, 5 Fen = 5 Cents, 25 & 50 Cents, ND (1931-39). P-204, 205, 224a & 225a. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. A superb quartet of fractional notes, especially the key 25 Cents in 63-EPQ!

民國二十至二十八年中央銀行壹、伍分、貳角伍分 & 伍角。四張。一組超凡四張輔幣，尤其是重點紙鈔貳角伍分63-EPQ！

\$200 and up

33630

CHINA—REPUBLIC. Central Bank of China overprinted on Agricultural and Industrial Bank of China. 1 Yuan, 1934. P-205Ad. Very Good. Serial number C916233. A rare type, despite the current condition. Typical damage/issues for the assigned condition. Repairs/restorations.

民國二十三年中央銀行加蓋於中國農工銀行壹圓。編號 C916233。罕見版別，狀態無傷大雅。帶有此評分中常見的損傷或瑕疵。經修補/修復。

\$100 and up

33631

CHINA—REPUBLIC. Central Bank of China. 10 Cents, ND (1935). P-205B. PCGS Banknote Choice Very Fine 35. Szechuen, serial number A03003315. Scarce.

民國二十四年中央銀行壹角。四川地名。編號A03003315。稀見。

\$200 and up

33632

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1935. P-208. S/M#C300-82. PMG Choice Very Fine 35. Chungking, serial number A0006934. Three quarter profile of Sun Yat Sen at left. This vignette was only used in this series. Scarce. PMG Comments "Annotations."

民國二十四年中央銀行拾圓。重慶，編號 A0006934。左側為孫中山四分三側面像。此圖僅在本系列中使用。稀少。PMG備註"筆註"。

\$250 and up

33633

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-210. S/M#C300-90. PMG Choice Uncirculated 64. Serial number A060129H. Popular type showing the Wan Gu Chang Chun pai fang.

民國二十五年中央銀行壹圓。編號 A060129H。受歡迎品種萬古長春牌坊。

\$300 and up

33634

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. PMG Gem Uncirculated 65 EPQ.

民國二十五年中央銀行壹圓。

\$50 and up

33635

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China & Central Bank of China. 1 Yuan, 1936-41. P-211a & 474. S/M#C290-80 & S/M#C300-92a. PCGS Banknote Choice Uncirculated 64 & Gem Uncirculated 65 PPQ. A trio of 1 Yuan notes in unc condition all graded by PCGS Banknotes.

民國二十五至三十年中國農民銀行 & 中央銀行壹圓。三張。一組3枚壹圓，未流通品相，均由PCGS Banknotes 評級

\$180 and up

33636

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. PMG Choice Uncirculated 63 EPQ.

民國二十五年中央銀行壹圓。

\$75 and up

33637

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 50 & 5000 Yuan., 1936-45. P-211a, 255, 273 & 305. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. A fairly high grade quartet. PMG Comments "Stains" on P-255.

民國二十五至三十四年中央銀行壹、伍拾 & 伍仟圓。四張。四張相當高水評的紙鈔。PMG備註 P-255 上有"有漬"。

\$150 and up

33638

CHINA—REPUBLIC. Central Bank of China. 1, 5 & 10 Yuan, 1936. P-211a, 212a, 213a, 216d, 217c, 218a & 218b. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. A large group of mostly uncirculated notes from the series of 1936 printed either by De La Rue or Waterlow. PMG Comments "Minor Stains" on serial number L/J 667034.

民國二十五年中央銀行壹、伍及拾圓。十五張。主為未流通品相，出自1936年的系列，由De La Rue 或 Waterlow 印刷。PMG在編號 L/J 667034 上備註"輕微有漬"。

\$250 and up

33639

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 5 & 10 Yuan, 1936. P-212a, 213a & 218a. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. A nice uncirculated trio.

民國二十五年中央銀行壹、伍、& 拾圓。三張。一組三張漂亮未流通品相紙鈔。

\$150 and up

33640

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-212a. PMG About Uncirculated 55. PMG comments "Minor Edge Damage".

民國二十五年中央銀行壹圓。

\$40 and up

33641

CHINA—REPUBLIC. Central Bank of China. 1 to 100 Yuan, 1936. P-212 to 218 and 220. Almost Uncirculated to Uncirculated. All from the 1936 series:

De La Rue: 1 Yuan (7), 5 Yuan (9) and 10 Yuan (4)

Waterlow: 1 Yuan (6), 5 Yuan (3), 10 Yuan (6) and 100 Yuan (2).

Almost uncirculated to uncirculated, some notes with minor faults such as rust spot, toning etc. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹至壹佰圓紙幣一組。全來自 1936 年紙鈔系列：

包括拉德魯壹圓七張、伍圓九張和拾圓四張。

華德路壹圓六張、伍圓三張、拾圓六張及壹佰圓二張。

近未流通至未流通，部分紙幣有輕微瑕疵，如鏽點、調色等。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33642

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. 1, 2, 5, 10, 50 & 500 Yuan, 1936-44. P-212a, 231, 213c, 214a, 255, 267 & 264. Average extremely fine or better.

民國二十五至三十三年中央銀行壹，貳，伍，拾，伍拾 & 伍佰圓。七張。EF品相之上

\$100 and up

33643

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-212c. PMG About Uncirculated 55.

民國二十五年中央銀行壹圓。

\$40 and up

33644

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 Yuan, 1936. P-213a. PMG Gem Uncirculated 66 EPQ to Superb GU 67 EPQ. Serial numbers V637736 Y/W and V195176 X/A. A nice high grade duo.

民國二十五年中央銀行伍圓。兩張。編號分別是V637736 Y/W和V195176 X/A。高分的一對。

\$50 and up

33645

(t) CHINA—REPUBLIC. Lot of (166). Central Bank of China. 5 & 10 Yuan, 1936. P-213a & 214c. Almost Uncirculated to Uncirculated. A bundle of lightly circulated to uncirculated notes dated 1936 printed by De La Rue. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行伍 & 拾圓。166張。1936年DLR印製的一疊輕微流通至未流通鈔票。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33646

(t) CHINA—REPUBLIC. Lot of (172). Central Bank of China. 5 & 10 Yuan, 1936. P-213a, 214a & 214c. Choice Extremely Fine to Uncirculated. 72 Five Yuan notes and 100 Ten Yuan notes comprised of different consecutive or near consecutive runs. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行伍 & 拾圓。172張。72張伍圓和100張拾圓鈔票，部分為連號或近連號。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33647

(t) CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1936. P-213c. PMG Choice Uncirculated 64.

民國二十五年中央銀行伍圓。

\$20 and up

33648

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-216a. PMG Choice Uncirculated 64.

民國二十五年中央銀行壹圓。

\$20 and up

33649

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1 & 5 Yuan, 1936. P-216a, 217c & 217d. S/M#C300-95 & C300-97. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. A trio of notes including the scarce Tibetan overprint 5 Yuan of 1936.

民國二十五年中央銀行壹 & 伍圓。三張。一組三張，包含珍罕1936年西藏加蓋伍圓。

\$175 and up

33650

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 1, 5, 10 & 100 Yuan, 1936. P-216e, 217d, 218f & 220c. Tibetan Overprints. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹、伍、拾、壹佰圓。九張。西藏加蓋。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$50 and up

33651

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 Yuan, 1936. P-217a & 217r. Remainder and Issued Note. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. A scarce remainder note without the seal signatures in 66-EPQ and an issued note #F/T953528V.

民國三十五年中央銀行伍圓。兩張。稀少庫存票，66-EPQ，沒有印章和簽名和已發行的紙鈔編號F/T953528V。

\$80 and up

33652

(t) CHINA—REPUBLIC. Lot of (97). Central Bank of China. 5 Yuan, 1936. P-217a. Serial number range A/J962901-3000V. Almost uncirculated to uncirculated. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行伍圓。97張。編號A/J962901-3000V。近未流通至未流通品相。現況出售，概不退换。建議藏家仔細檢視。

\$200 and up

33653

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1936. P-218a. PMG Choice Uncirculated 63.

民國二十五年中央銀行拾圓。

\$20 and up

33654

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1936. P-218a. PMG Choice About Uncirculated 58 EPQ. Serial number F/M 136570X.

民國二十五年中央銀行拾圓。編號F/M 136570X。

\$30 and up

33655

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 50 Yuan, 1936 & 1941. P-219a & 237c. S/M#C300-103a & C300-162c. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. Serial numbers I/H 729449X and B/Z109298L respectively.

民國二十五 & 三十年中央銀行拾 & 伍拾圓。兩張。編號分別是I/H 729449X和B/Z109298L。

\$150 and up

33656

CHINA—REPUBLIC. Lot of (12). Central Bank of China. 50 & 100 Yuan, 1936. P-219a & 220a. Extremely Fine or Better. 6x 50 Yuan and 6 x 100 Yuan. All printed by Waterlow and Sons. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行伍拾 & 壹佰圓。十二張。6張伍拾圓和6張壹佰圓。均為W&S印製。現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

33657

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. PMG Gem Uncirculated 66 EPQ. Serial number C/Q445755C. A pleasantly designed large size note in gem grade.

民國二十五年中央銀行壹佰圓。編號C/Q445755C。頂級狀態，極具魅力的大尺寸鈔票。

\$100 and up

33658

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 64. Serial number C/R 259026C.

民國二十五年中央銀行壹佰圓。編號C/R 259026C

\$60 and up

33659

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 64.

民國二十五年中央銀行壹佰圓。

\$50 and up

33660

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A nice trio in various UNC grades.

民國二十五年中央銀行壹佰圓。三張。一組三張漂亮不同品種未流通狀態評級紙鈔。

\$120 and up

33661

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. S/M#C300-106. PMG Choice Very Fine 35. Serial number A/B 089457D. A solid mid grade example of this impressive large size high denomination note. Always popular with regional collectors and quite above average condition. PMG Comments "Stains."

民國二十五年中央銀行伍佰圓。編號A/B 089457D。中等評分名副其實，大尺寸的高面值鈔票。深受地區藏家追捧，中上品相。PMG標註"污漬"。

\$125 and up

33662

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. PMG Very Fine 20. Serial number A/B467993D. Red on light blue and green. Sun Yat Sen at left, watermark area at right, reverse blue and yellow, temple at right. A standard, problem free example of this popular high denomination note. PMG Comments "Annotation".

民國二十五年中央銀行伍佰圓。編號A/B467993D。紅色印於淺藍和綠色。左側為孫中山肖像，右側為水印區域。反面藍黃雙色，廟宇在右側。標準無瑕的一張高面值鈔。PMG標註"附筆註"。

\$200 and up

33663

CHINA—REPUBLIC. Lot of (10). Central Bank of China. 1 & 5 Fen, 1939. P-224a, 224b, 225a,. S/M#C300-120, C300-121, & C300-122,. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A nice group of uncirculated fractional notes. Two are printed by UPC and the other UPP.

民國二十八年中央銀行壹分 & 伍分。十枚。未流通品相小輔幣鈔票。兩張UPC印刷，其餘為UPP。

\$250 and up

33664

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 Fen = 1 Cent & 5 Fen = 5 Cents, 1939. P-224b & 225a. PMG Gem Uncirculated 65 EPQ. Serial number A238181C, printed by UPC and R224036, printed by UPP respectively.

民國二十八年中央銀行壹 & 伍分。兩張。編號A238181C，美商永寧有限公司印刷，編號R224036，美商永寧有限公司印刷。

\$80 and up

33665

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. 5 Fen = 5 Cents, 5, 10, 50 & 2000 Yuan, 1939-45. P-225a, 235, 245b, 253, 270 & 273. PMG About Uncirculated 53 to Gem Uncirculated 65 EPQ. An assorted group from the Central Bank of China. PMG Comments "Paper Pulls."

民國二十八至三十四年中央銀行伍分、拾、伍拾 & 貳仟圓。七張。一組中國中央銀行紙鈔。PMG備註"鑿裂紋"。

\$200 and up

33666

CHINA—REPUBLIC. Central Bank of China. 5 Fen, 1939. P-225A. Safe Conduct Pass. PMG Choice Very Fine 35. Serial number 558829N/E. Scarce. PMG Comments "Minor Stains".

民國十八年中央銀行軍隊歸來證伍分。編號558829N/E。稀見。PMG標明"輕微污漬"。

\$150 and up

33667

(t) CHINA—REPUBLIC. Central Bank of China. 2 Chiao, 1940. P-227a. PMG Gem Uncirculated 66 EPQ.

民國二十九年中央銀行貳角。

\$20 and up

33668

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2 Chiao & 2 Yuan, 1940-41. P-227a & 230. S/M#C300-131 & C300-150. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. Consisting of:

1. 20 Cents, 1940, #L831477T.

2. 2 Yuan, 1941, #F015488.

民國二十九至三十年中央銀行貳角 & 貳圓。兩張。包括：1940年貳角，L831477T。和1941年貳圓，F015488。

\$60 and up

33669

CHINA—REPUBLIC. Lot of (14). Central Bank of China. 2 Chiao = 20 Cents, 1940. P-227a. S/M#C300-131. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. Serial number range P664375-397L.

民國二十九年中央銀行貳角。十四張。編號範圍 P664375-397L

\$225 and up

33670

(t) CHINA—REPUBLIC. Central Bank of China. 2 Chiao, 1940. P-227a. PMG Choice About Uncirculated 58 EPQ.

民國二十九年中央銀行貳角。

\$20 and up

33671

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 5 & 50 Yuan, 1940-41. P-229b & 234a. PMG Choice Uncirculated 64 to GU 66 EPQ. Trio of notes printed by Chung Hwa Bookshop dated 1940-41 consisting of:

1940: 50 Yuan, Chungking, #D222501.

1941: 5 Yuan, without place name, #A990450J and AA990632J.

A lovely choice to gem group.

民國二十九年中央銀行伍拾圓。民國三十年中央銀行伍圓。三張。中華書局於1940-41年印製的三張紙幣，包括1940年伍拾圓，重慶，編號D222501。1941年伍圓，無地名，編號A990450J和AA990632J。精選至頂級品相的一組。

\$300 and up

33672

(t) CHINA—REPUBLIC. Central Bank of China. 2 Yuan, 1941. P-230. PMG Choice Uncirculated 64.

民國三十年中央銀行貳圓。

\$60 and up

33673

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 & 1000 Yuan, 1941-45. P-235 & 294. PMG Gem Uncirculated 66 EPQ. Serial numbers C/Z814692 and E6093660. A nice pair of gem notes.

民國三十至三十四年中央銀行伍 & 壹仟圓。兩張。編號 C/Z814692 和 E6093660。一對漂亮頂級紙鈔。

\$100 and up

33674

(t) CHINA—REPUBLIC. Lot of (10). Central Bank of China. 10, 20, 100, 500 & 5000 Yuan, 1941-45. P-238b, 248, 254, 260, 266 & 305. Fine to Very Fine. A nice group of 10 notes with Fu Xing Guan on the obverse. A popular collecting theme. Sold as seen, no returns, viewing highly recommended.

民國三十至三十四年中央銀行拾、貳拾、伍佰 & 伍仟圓。十張。品相頗佳的十張復興關圖鈔票。深受歡迎的主題。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33675

(t) CHINA—REPUBLIC. Lot of (10). Central Bank of China. 5, 10, 20, 100, 500, 1000 & 2000 Yuan, 1941-45. P-239a, 240c, 243a, 244a, 245c, 252, 253, 267, 283a & 289. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A nice group of UNC notes. Fresh inks noted on all. PMG Comments "Minor Stain."

民國三十至三十四年中央銀行伍、拾、貳拾、壹佰、伍佰、壹仟 & 貳仟圓。十張。一組漂亮未流通品相紙鈔。全部都是鮮明墨水。PMG備註"輕微污漬"。

\$400 and up

33676

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1941. P-242a. PMG Choice Uncirculated 64. Serial number E/A 246895. Printed by Zhong Yang Xin Tuo. Green, Fu Xing Guan at right, reverse brown. Relatively scarce in the uncirculated grades.

民國三十年中央銀行伍拾圓。編號E/A 246895。中央信託局印製。綠色，復興關在右，背面棕色。未流通品相對稀少。

\$250 and up

33677

(t) CHINA—REPUBLIC. Lot of (26). Central Bank of China. 50, 100 & 500 Yuan, 1941-44. P-242a, 249a, 259, 261 & 266. Mixed Grades. All from the 'Fu Xing Guan' series, consisting of:

50 Yuan, green (3); 100 Yuan, brown (11), red (10), blue (1) and 500 Yuan, black (1). Sold as seen, no returns, viewing highly recommended.

民國三十至三十三年中央銀行伍拾、壹佰 & 伍佰圓。二十六張。來自"復興關"系列，包括：伍拾圓，綠色(3)；壹佰圓，棕色(11)，紅色(10)，藍色(1)和伍佰圓，黑色(1)。

現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33678

(t) CHINA—REPUBLIC. Lot of (25). Central Bank of China. 50, 100 & 500 Yuan, 1941-44. P-242a, 249a, 261 & 266. Mixed Grades. All from the 'Fu Xing Guan' series, consisting of:

50 Yuan, green (3); 100 Yuan, brown (11), red (10) and 500 Yuan, black (1). Sold as seen, no returns, viewing highly recommended.

民國三十至三十三年中央銀行伍拾、壹佰 & 伍佰圓。二十五張。來自"復興關"系列，包括：伍拾圓，綠色(3)；壹佰圓，棕色(11)，紅色(10)和伍佰圓，黑色(1)。

現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33679

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243p1. Front Proof. PMG Choice Uncirculated 64. Uniface obverse proof without the underprint. Scarce.

民國三十年中央銀行壹仟圓。正面樣張。單面正面樣票，無底紋。稀見。

\$120 and up

33680

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 100 & 10,000 Yuan, 1941-48. P-243a, 319 & 386. PCGS Banknote Choice Uncirculated 64 to PMG Gem Uncirculated 65 EPQ. Nice unc trio.

民國三十至三十七年中央銀行壹佰 & 壹萬圓。三張。一組三張未流通品相紙鈔。

\$100 and up

33681

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 5, 100 & 1000 Yuan, 1941-49. P-243a, 388 & 411. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A trio of various UNC-EPQ notes. Nice grades.

民國三十至三十八年中央銀行伍、壹佰 & 壹仟圓。三張。一組三張不同品種未流通品相-EPQ 紙鈔。漂亮評級。

\$200 and up

33682

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 100 & 500 Yuan, 1941-47. P-243a, 380b & 381. S/M #C300-168, C303-21 & C303-20. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A trio of notes in unc grades. PMG comments "Stain" on Grade 63 note.

民國三十至三十六年中央銀行壹佰 & 伍佰圓。三張。一組3枚未流通品相紙鈔，獲評63被PMG備註"污漬"。

\$180 and up

33683

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243a. PMG Choice About Uncirculated 58. Serial number F/F 205258.

民國三十年中央銀行壹佰圓。編號F/F 205258。保安版。

\$30 and up

33684

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 100, 500, 100,000 & 500,000 Yuan, 1941-49. P-243a, 267, 422b & 423. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. Consisting of Fabi 100 and 500 Yuan and Gold Yuan 100,000 and 500,000 Yuan.

民國三十至三十八年中央銀行壹萬 & 伍萬圓。四張。一組包括法幣壹佰圓、伍佰圓和金圓券拾萬圓、伍拾萬圓紙鈔。

\$180 and up

33685

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 100 Yuan, 1942-44. P-247 & 261. PMG Choice Extremely Fine 45 to About Uncirculated 55. Serial numbers AY449671 and DQ342235. A duo of notes from the popular Fu Xing Guan series. PMG Comments "Previously Mounted" for both notes.

民國三十一至三十三年中央銀行拾 & 壹佰圓。兩張。編號分別是AY449671和DQ342235。深受追捧的兩張復興關系列鈔票。兩張均被PMG標註"曾黏貼"。

\$75 and up

33686

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. 10, 5000 & 10,000 Yuan, 1942-48. P-247, 385, 385A & 386. PMG Choice Very Fine 35 to About Uncirculated 55. The 10 Yuan note depicting Fu Xing Guan at right, the rest for the Nine Northeastern Provinces. PMG Comments "Minor Edge Damage" & "As Made Inclusion."

民國三十一至三十七年中央銀行拾、伍仟 & 壹萬圓。六張。拾圓紙鈔，右側為復興關，其餘為東北九省。PMG 評論"輕微紙邊損壞"和"原裝內含物"。

\$150 and up

33687

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1942. P-248. S/M#C300-174. PMG Choice Very Fine 35. Serial number AH812390, Fu Xing Guan at right. Printed by Zhong Yang Xin Tuo.

民國三十一年中央銀行貳拾圓。編號AH812390，復興關在左。中央信託局印製。

\$50 and up

33688

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China & Farmers Bank of China. 20 Cents, 1 & 100 Yuan, 1941-46. P-249a, 396 & 474. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ. A sextet of assorted notes.

民國三十至三十五年農民銀行及中央銀行貳角、壹 & 壹佰圓。六張。六張不同版別紙鈔。

\$150 and up

33689

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1000 & 2000 Yuan, 1942-45. P-253 & 290. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. Trio of uncirculated 'Fabi' notes from the 1940s.

民國三十一至三十四年中央銀行壹仟 & 貳仟圓。三張。一組三張 20 世紀 40 年代未流通品相的法幣紙鈔。

\$120 and up

33690

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. PMG Choice Very Fine 35 EPQ. Serial number AD176585. Fu Xing Guan at left. A nice original note with full original inks.

民國三十二年中央銀行壹佰圓。編號AD176585。左側為復興關。原紙原墨，品相精美。

\$150 and up

33691

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. PMG Very Fine 20. PMG comments "Tears".

民國三十二年中央銀行壹佰圓。復興關圖。PMG 標明"有裂"。復興關圖。PMG 標明"有裂"。

\$75 and up

33692

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1944. P-255. S/M#C300-200. PMG Superb Gem Uncirculated 67 EPQ. Serial number A/M 269156. A superb high grade note. HIGHEST GRADE on the PMG population report.

民國三十三年中央銀行伍拾圓。編號 A/M 269156。超凡高評紙鈔。PMG評級記錄冠軍分。

\$100 and up

33693

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 50 & 100 Yuan, 1944. P-255 & 260A. PMG Choice About Uncirculated 58 EPQ and Choice Uncirculated 64. 100 Yuan, Hua Nan Printing, #DZ647399 and 50 Yuan, TDLR, #C/Z 981441.

民國三十三年中央銀行伍拾 & 壹佰圓。兩張。壹佰圓，華南印刷公司印製，編號DZ647399；伍拾圓，TDLR印製，編號C/Z 981441。

\$100 and up

33694

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 100, 1000 & 10,000 Yuan, 1944-47. P-260A, 290 & 322. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A great UNC-EPQ group, including the Hua Nan 100 Yuan in 64-EPQ.

民國三十三至三十六年中央銀行壹佰、壹仟 & 壹萬圓。四張。很棒的一組未流通品相-EPQ組合，包括天藍色壹佰圓64-EPQ。

\$250 and up

33695

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-260. S/M#C300-202. PMG Choice Uncirculated 64. Serial number GQ084282. An uncirculated note from the popular Fu Xing Guan series that is ever so slightly toned on the upper border preventing a gem assessment. A nice note.

民國三十三年中央銀行壹佰圓。編號GQ084282。未流通品相的復興關系列，上方邊緣輕微有黃，以致錯失頂級評分。品相佳。

\$300 and up

33696

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-260. PMG Choice Uncirculated 63. Serial number ER245759. Fu Xing Guan at left. A nice uncirculated example of this highly collected series. PMG Comments "Stains, Minor Ink".

民國三十三年中央銀行壹佰圓。編號ER245759。左側為復興關。未流通狀態，品相佳。深受藏家喜愛的系列。PMG標明"污漬、輕微墨跡"。

\$200 and up

33697

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-260. PMG Extremely Fine 40. PMG comments "Stains".

民國三十三年中央銀行壹佰圓。復興關圖。PMG 標示有"污漬"。復興關圖。PMG 標示有"污漬"。

\$60 and up

33698

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-266. PMG Choice Extremely Fine 45 EPQ. Serial number CK996395. The popular series with Fu Xing Guan on obverse. A fresh note with the EPQ qualifier.

民國三十三年中央銀行伍佰圓。編號CK996395。正面為復興關，深受歡迎。品相鮮麗，獲EPQ評級。

\$150 and up

33699

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-267. PMG Choice Uncirculated 63 EPQ.

民國三十三年中央銀行伍佰圓。

\$50 and up

33700

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 Yuan, 1944-45. P-268a & 296. PMG Very Fine 30 and About Uncirculated 55. Serial number AG506459 and AS534926. The Fu Xing Guan series.

民國三十三至三十四年中央銀行壹仟圓。兩張。編號分別是AG506459和AS534926。復興關系列。

\$100 and up

33701

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1000 & 5000 Yuan, 1944-45. P-269 & 306. PMG Choice Very Fine 35 to Choice Uncirculated 64. 1000 Yuan, single prefix S770111 and 5000 Yuan single prefix A671023 and double prefix CS564299. A popular series printed by Da Ye Printing Company.

民國三十三至三十四年中央銀行壹仟 & 伍仟圓。三張。壹仟圓，單字冠S770111；伍仟圓，單字冠A671023，雙字冠CS564299。大業公司印製，廣受追捧的系列。

\$200 and up

33702

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1945. P-273. PMG Gem Uncirculated 66 EPQ. Serial number AH422493. Printed by Central Printing Factory, Shanghai.

民國三十四年中央銀行伍拾圓。編號AH422493。中央印製廠上海廠印刷。

\$50 and up

33703

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 50 & 100 Yuan, 1945. P-273 & 278. PMG Choice About Uncirculated 58 & Gem Uncirculated 65 EPQ. Serial numbers CJ016785 and CP077972, both printed by Central Printing Factory Shanghai.

民國三十四年中央銀行伍拾 & 壹佰圓。兩張。編號CJ016785和CP077972，中央印刷廠上海廠印刷。

\$100 and up

33704

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 200 & 1000 Yuan, 1945. P-279 & 291. PMG Choice About Uncirculated 58 and Choice Uncirculated 64. Serial numbers AJ093294 and A899338T respectively. A popular series printed by Da Dong Bookshop, Chungking.

民國三十四年中央銀行貳佰 & 壹仟圓。兩張。編號分別是AJ093294和A899338T。重慶大東書局印製，廣受追捧的系列。

\$180 and up

33705

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 400 Yuan, 1945. P-280. Consecutive. PMG About Uncirculated 50 Net and 55 Net. Paper Pulls, Previously Mounted. Serial numbers CW684089-090. PMG Comments "Paper Pulls, Previously Mounted"

民國三十四年中央銀行肆佰圓。兩張連號。編號CW684089-090。PMG標明"掀紙，曾黏貼"。

\$150 and up

33706

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283a. Low Serial Number. PMG Gem Uncirculated 65 EPQ. First prefix low serial number 1A 000032. A Security Bank Note Company printing. Likely the lowest number extant and highly desirable thus.

民國三十四年中央銀行伍佰圓。低序列號。編號首字冠低，1A 000032。SBNC印製。或是現存最小的編號，更添魅力。

\$150 and up

33707

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283a. PMG About Uncirculated 55 EPQ. Serial number 1-B 024393.

民國三十四年中央銀行伍佰圓。編號1-B 024393。保安版。

\$20 and up

33708

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-283a. PMG Extremely Fine 40. PMG comments "Minor Rust".

民國三十四年中央銀行伍佰圓。保安版。標明"輕微鏽跡"。保安版。標明"輕微鏽跡"

\$20 and up

33709

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-285. S/M#C300-243. PMG Choice About Uncirculated 58. Serial number AH954086. Fu Xing Guan at centre. A scarce type printed by Fujian Bai Cheng.

民國三十四年中央銀行伍佰圓。編號AH954086。復興觀在中間。稀少福建白城印務局印刷。

\$150 and up

33710

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-289s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 1-A 000000. Brown, Sun Yat Sen at centre. Printed by Security Bank Note Company.

民國三十四年中央銀行壹仟圓。樣張。編號1-A 000000。棕色，孫中山像在正中。SBNC印製。

\$250 and up

33711

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-289s. S/M#C300-265. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 1-A 000000. Printed by Security Bank Note Company, in superb gem condition.

民國三十四年中央銀行壹仟圓。樣張。編號1-A 000000。由美商保安鈔票公司印刷，超凡頂級紙鈔。

\$200 and up

33712

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 Yuan, 1945. P-289 & 290. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. Serial numbers 47-N 050357 and 62-D 149887. Both printed by Security Bank Note Company.

民國三十四年中央銀行壹仟圓。兩張。編號分別是47-N 050357、62-D 149887。均為SBNC印製。

\$50 and up

33713

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 Yuan, 1945. P-289 & 289s. Specimen. Extremely Fine to PMG Superb Gem Uncirculated 67 EPQ. Issued note serial number 22-B 001348 and the specimen 1-A 000000. The specimen note in stunning 67-EPQ grade.

民國三十四年中央銀行壹仟圓。兩張。發行鈔編號22-B 001348；樣票編號1-A 000000。樣票獲評67-EPQ高分。

\$150 and up

33714

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. PMG Superb Gem Uncirculated 67 EPQ. Serial number 53-F 383363. A superb example.

民國三十四年中央銀行壹仟圓。編號53-F 383363。極美。

\$50 and up

33715

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 20, 50 & 1000 Yuan, 1945-48. P-290, 387, 391 & 403. PMG About Uncirculated 55 to Choice Uncirculated 64 EPQ. Consisting of one Fabi note and three Gold Yuan notes. PMG Comments “Minor Stains” on P-403.

民國三十四至三十七年中央銀行壹、貳拾、伍拾 & 壹仟圓。四張。一張法幣和三張金圓券組成。PMG備註P-403 上有“輕微漬”。

\$100 and up

33716

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-293. PMG Choice About Uncirculated 58. PMG comments “Minor Stain”.

民國三十四年中央銀行壹仟圓。中央印製廠印。PMG標註“輕微污漬”。中央印製廠印。PMG標註“輕微污漬”。

\$50 and up

33717

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 & 1000 Yuan, 1945. P-294 & 388. PMG Gem Uncirculated 66 EPQ. Serial numbers E6093659 and EC441154.

民國三十四年中央銀行伍 & 壹仟圓。兩張。編號分別是E6093659和EC441154。

\$200 and up

33718

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1945. P-299. PCGS GSG Choice About Uncirculated 58. Serial number AE806941. A popular ‘Great Wall’ note printed by Dah Tung Book Company.

民國三十四年中央銀行貳仟圓。編號AE806941。大東書局印刷的長城鈔票。

\$200 and up

33719

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2000 Yuan, 1945-46. P-300 & 307. PMG About Uncirculated 53 to Choice Uncirculated 64 EPQ. Serial numbers AF782113 and E/P354633. A duo of 2000 Yuan notes printed by Central Printing Factory and Waterlow respectively. PMG Comments “Previously Mounted” for the 1945 note.

民國三十四至三十五年中央銀行貳仟圓。兩張。編號是AF782113和E/P354633。兩張貳仟圓鈔票，分別由中央印刷廠和華德路印製。1945年被PMG標示“曾黏貼”。

\$120 and up

33720

CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-303. S/M#C300-275. PMG Choice Uncirculated 64. Serial number AY551370. A very pleasing example of this unusual denomination. Printed by Ta Tung Book Company.

民國三十四年中央銀行貳仟伍佰圓。編號AY551370。特殊面值，品相悅目。大東書局印製。

\$400 and up

33721

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2000 & 5000 Yuan, 1945-47. P-305 & 308. PMG About Uncirculated 55 and 58 EPQ. Serial numbers BD660804 and CG060309. A duo of notes from the popular Fu Xing Guan series.

民國三十四至三十六年中央銀行貳仟 & 伍仟圓。兩張。編號分別是BD660804和CG060309。深受追捧的兩張復興關系列鈔票。

\$150 and up

33722

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1945. P-306. S/M#C300-281a. PMG Choice Uncirculated 64. Serial number U630934. Printed by Da Ye Printing company. Strong, deep colours are found on the note.

民國三十四年中央銀行伍仟圓。編號 U630934。中國大業公司印刷。紙鈔上的顏色濃烈、深沉。

\$100 and up

33723

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2000 Yuan, 1946. P-307. S/M#C300-290. PMG Very Fine 30 & Choice About Uncirculated 58 EPQ.

民國三十五年中央銀行貳仟圓。兩張。

\$50 and up

33724

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 5000 Yuan, 1947. P-312. Near Consecutives. PMG Gem Uncirculated 66 EPQ. Serial numbers NW048952, 954 and 956. Bested by only three notes in 67-EPQ. A superb gem trio.

民國三十六年中央銀行伍仟圓。三張接近連號。編號NW048952 954和956。僅有三張評分最高，獲評67-EPQ。品相上佳的一組。

\$400 and up

33725

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-314. S/M#C300-313. PMG Choice Uncirculated 64 EPQ. Printed by CHBA. Block 11-H. Serial number 913470, the popular 'Small Mountain and River' design.

民國三十六年中央銀行壹萬圓。CHBA 印製。冠字11-H。受歡迎的小山水樣式。CHBA 印製。冠字11-H。受歡迎的小山水樣式。

\$150 and up

33726

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10 Cents & 10,000 Yuan, 1947-49. P-314, 319, 322 & 433. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Excellent group, including the Central Printing Factory Peiping and 'Small Mountain and Water' 10,000 Yuan in 65-EPQ and 64-EPQ respectively.

民國三十六至三十八年中央銀行壹角& 壹萬圓。四張。出色的一組。包括中華書局印刷廠印刷和"小山水"壹萬圓，分別是65-EPQ和64-EPQ。

\$300 and up

33727

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-314. PMG Choice Extremely Fine 45 EPQ & About Uncirculated 55. Central Bank of China, lot of 2x 10,000 Yuan, 1947. Small size 'Mountain and Water'. Pick 314. PMG 55 (Minor Insect Damage) and 45EPQ.

民國三十六年中央銀行壹萬圓。兩張。1947年中央銀行，壹萬圓2枚。小尺寸"山水"。版別314。PMG 55（輕微昆蟲損害）和45EPQ。

\$60 and up

33728

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-314. PMG Choice Very Fine 35 & Extremely Fine 40.

民國三十六年中央銀行壹萬圓。兩枚。小山水圖。

\$60 and up

33729

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 Yuan, 1947. P-317, 320a & 321. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. Consisting of:

1. Red, TDLR, #16Y 170010.
2. Grey-blue, Central Printing Factory, #DK847878.
3. Brown on pale orange and green, Da Ye Printing Company, #2-M 187266.

PMG Comments "Previously Mounted" for the TDLR note.

民國三十六年中央銀行壹萬圓。三張。本組鈔票如下：

1. 紅色，TDLR印製，編號16Y 170010。
2. 灰藍色，中央印刷廠印製，編號DK847878。
3. 棕色印於橙色和綠色，大業公司印製，編號2-M 187266。TDLR印製的一張被PMG備註"曾黏貼"。

\$120 and up

33730

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-318 & 322. PMG Choice Uncirculated 64 and 64 EPQ. Serial numbers B037882 and AE987554. Printed by Central Printing Factory Shanghai and Peiping respectively.

民國三十六年中央銀行壹萬圓。兩張。編號分別是B037882和AE987554。分別由上海和北京中央印製廠上海廠印刷。

\$120 and up

33731

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-318. PMG About Uncirculated 50. Serial number FT636845, printed by Central Printing Factory Shanghai.

民國三十六年中央銀行壹萬圓。中央印製廠上海廠印。編號FT636845。中央印製廠上海廠印

\$60 and up

33732

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 Yuan, 1947. P-320c, 314 & 317. S/M#C300-315, S/M#C300-313 & S/M#C300-322. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. A trio of different 10,000 Yuan notes.

民國三十六年中央銀行壹萬圓。三張。三張不同品種的壹萬元紙鈔。

\$150 and up

33733

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 20 Cents, 1930. P-323a & 324b. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Shanghai, single prefix A666787 and H191928. A lovely gem pair.

民國十九年中央銀行壹 & 貳角。兩張。上海地名，單字冠A666787和H191928。狀態頂級的一對。

\$250 and up

33734

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1930. P-324b. S/M#C301-2a. PMG Choice Uncirculated 64. Shanghai. Single prefix Q824842. A scarce low denomination CGU note.

民國十九年中央銀行貳角。上海地名。單字冠Q824842。珍罕低面值票。

\$100 and up

33735

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5, 10, 20, 50 & 100 Customs Gold Units, 1930. P-326d, 327d, 328, 329 & 330a. PMG Choice Uncirculated 64. Shanghai. A selection of five large size CGU notes in UNC condition.

民國十九年中央銀行伍、拾、貳拾、伍拾圓& 關金壹佰圓。五張。上海。一組精選五張大幅面未流通品相 UNC金圓券紙鈔。

\$150 and up

33736

(t) CHINA—REPUBLIC. Central Bank of China. 5 Customs Gold Units, 1930. P-326d. PMG Choice About Uncirculated 58. PMG comments "Minor Stains".

民國十九年中央銀行關金伍圓。PMG 標明"輕微污漬"。PMG 標明"輕微污漬"。

\$20 and up

33737

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5, 10, 20 & 500 Customs Gold Units, 1930-47. P-326d, 327, 328 & 334. PMG About Uncirculated 55 EPQ to PCGS GSG Uncirculated 62. Of note this group includes the 500 CGU of 1947.

民國十九至三十六年中央銀行關金伍、拾、貳拾及伍佰圓。五張。此組包含1947年關金伍佰圓。

\$120 and up

33738

CHINA—REPUBLIC. Lot of (21). Central Bank of China. 5 to 5000 Customs Gold Units, 1830 and 1947. P-326 to 329 and 351. Almost Uncirculated to Uncirculated. Consisting of:

5 CGU (3), 10 CGU (7), 20 CGU (2), 50 CGU (8), 1930 and 5000 CGU, 1947.

Uncirculated, except for one or two which may be AUNC. Some of the UNC notes have very mild toning. The 1947 5000 CGU is uncirculated. Sold as seen, no returns, viewing highly recommended.

1830年 & 民國三十六年中央銀行關金伍至伍仟圓紙幣一組。21枚。組成包括1947年伍圓關金券三張、拾圓關金券七張、貳拾圓關金券二張、伍拾圓關金券八張、1930年伍仟圓關金券。

未流通品相，除了一、二張近未流通品相外。部分未流通紙鈔輕微色調。1947年伍仟圓關金券未流通。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33739

(t) CHINA—REPUBLIC. Lot of (109). Central Bank of China. 5, 10 & 20 Customs Gold Units, 1930. P-326d, 327d & 328. Very Fine to Uncirculated. Shanghai. 2 Five Customs Gold Units; 15 Ten Customs Gold Units; and 92 Twenty Customs Gold Units. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行伍、拾圓、關金貳拾圓。109張。上海地名。2張五關金券；15張十關金券；和92張二十關金券。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33740

CHINA—REPUBLIC. Central Bank of China. 10 Customs Gold Units, 1930. P-327s. Specimen. PMG Choice Uncirculated 64 EPQ. Shanghai. Serial number 00000. Red specimen overprint and dual punch cancellations.

民國十九年中央銀行關金拾圓。樣張。上海。編號00000。紅色樣票加蓋和雙孔打孔註銷。

\$200 and up

33741

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10 & 2000 Customs Gold Units, 1930-47. P-327d & 340. S/M#C301-5d & C301-35. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. An uncirculated quartet of Customs Gold Units.

民國十九至三十八年中央銀行拾 & 貳仟圓。四張。未流通品相。

\$100 and up

33742

(t) CHINA—REPUBLIC. Central Bank of China. 10 Customs Gold Units, 1930. P-327d. PMG Uncirculated 62. PMG comments "Stains".

民國十九年中央銀行關金拾圓。PMG 標示有"污漬"。PMG 標示有"污漬"。

\$20 and up

33743

(t) CHINA—REPUBLIC. Lot of (89). Central Bank of China. 10 Customs Gold Units, 1930. P-327d. Almost Uncirculated to Uncirculated. Serial number range RH564201-300. Almost uncirculated to uncirculated. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金拾圓。89張。編號RH564201-300。近未流通至未流通品相。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33744

(t) CHINA—REPUBLIC. Lot of (143). Central Bank of China. 10 & 20 Customs Gold Units, 1930. P-327d & 328. Most in High Grades. Mostly in large consecutive runs. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金拾 & 貳拾圓。143張。大部分為連號。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

33745

(t) CHINA—REPUBLIC. Central Bank of China. 10 Customs Gold Units, 1930. P-327d. Serial number range EM227506-599. Some edge toning. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金拾圓。編號EM227506-599。邊緣有少許磨損。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33746

(t) CHINA—REPUBLIC. Lot of (97). Central Bank of China. 10 Customs Gold Units, 1930. P-327d. Almost Uncirculated to Uncirculated. Shanghai. Serial numbers EM208403-499. Missing EM208401, EM208402, and EM208500. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金拾圓。九十七張。上海地名。編號EM208403-499。缺少EM208401、EM208402和EM208500。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33747

(t) CHINA—REPUBLIC. Lot of (98). Central Bank of China. 10 Customs Gold Units, 1930. P-327d. Mixed Condition. Shanghai. Serial numbers GL634601-699. Missing serial number GL634644. Sold as seen, no return, viewing highly recommended.

民國十九年中央銀行關金拾圓。九十八張。上海地名。編號GL634601-699。缺少GL634644。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33748

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 20 Customs Gold Units, 1930. P-328. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Two consecutive runs are found in the mix.

民國十九年中央銀行關金伍圓。五枚。其中兩枚為連號。

\$80 and up

33749

(t) CHINA—REPUBLIC. Lot of (74). Central Bank of China. 20 Customs Gold Units, 1930. P-328. Almost Uncirculated to Uncirculated. Serial number range UD869101-198. Slight toning and slight edge damage on a few notes. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金貳拾圓。74張。編號UD869101-198。若干輕微有黃及紙邊損傷。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33750

(t) CHINA—REPUBLIC. Lot of (81). Central Bank of China. 20 Customs Gold Units, 1930. P-328. Almost Uncirculated to Uncirculated. Shanghai. Serial number range DG577510-600. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金貳拾圓。八十一張。上海地名。編號DG577510-600。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

33751

(t) CHINA—REPUBLIC. Pack of (100). Central Bank of China. 20 Customs Gold Units, 1930. P-328. Pack Fresh. Shanghai, serial numbers CH918401-500. With the original bank wrapper.

民國十九年中央銀行關金貳拾圓。一疊100張。上海地名。編號CH918401-500。連銀行原封條。

\$250 and up

33752

(t) CHINA—REPUBLIC. Pack of (100). Central Bank of China. 20 Customs Gold Units, 1930. P-328. Pack Fresh. Shanghai, serial numbers CH919801-900. With the original bank wrapper.

民國十九年中央銀行關金貳拾圓。一疊100張。上海地名。編號CH919801-900。連銀行原封條。

\$250 and up

33753

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 50, 100, 500 & 50,000 Customs Gold Units, 1930-48. P-329, 330a, 332 & 370. PMG About Uncirculated 50 EPQ to Choice Uncirculated 64. A high grade quintet of vertical format CGU notes.

民國十九至三十七年中央銀行伍拾、壹佰、伍佰圓& 關金伍萬圓。五張。一組五張高評和垂直設計關金券紙鈔。

\$200 and up

33754

CHINA—REPUBLIC. Central Bank of China. 250 Customs Gold Units, 1930. P-331. S/M#C301-13. PMG Gem Uncirculated 65 EPQ. Serial number 005518. A gem example of this rather elusive denomination.

民國十九年中央銀行關金貳佰伍拾圓。編號005518。面值頗少見，品相上佳。

\$150 and up

33755

CHINA—REPUBLIC. Central Bank of China. 250 Customs Gold Units, 1930. P-331. Low Serial Number. PMG Choice Uncirculated 64. Low serial number 000051. Possibly the lowest number extant for this unusual denomination. PMG Comments "Previously Mounted".

民國十九年中央銀行關金貳佰伍拾圓。低序列號。低編號000051。特別面值，或是現存最小的編號。PMG標明"曾黏貼"。

\$120 and up

33756

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Superb Gem Uncirculated 67 EPQ. Serial number A/U 100814. A unique design within the CGU series and 1/13 notes in TOP POP!

民國三十六年中央銀行關金伍佰圓。編號A/U 100814。獨特設計的關金系列和冠軍分十三張之一！

\$150 and up

33757

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Superb Gem Uncirculated 67 EPQ. Serial number A/U 100813. A unique design within the CGU series and 1/13 notes in TOP POP!

民國三十六年中央銀行關金伍佰圓。編號 A/U 100813。獨特設計的關金系列和冠軍分十三張之一！

\$150 and up

33758

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Superb Gem Uncirculated 67 EPQ. Serial number A/U 100812. A unique design within the CGU series and 1/13 notes in TOP POP!

民國三十六年中央銀行關金伍佰圓。編號 A/U 100812。獨特設計的關金系列和冠軍分十三張之一！

\$150 and up

33759

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Gem Uncirculated 66 EPQ. Serial number A/U 100815. A unique design within the CGU series and in SECOND TOP POP.

民國三十六年中央銀行關金伍佰圓。編號 A/U 100815。獨特設計的關金系列和亞軍分！

\$150 and up

33760

CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Choice About Uncirculated 58 EPQ. Serial number A/O 983664. A lightly circulated example of this unique design within the Customs Gold Units series.

民國三十六年中央銀行關金伍佰圓。編號 A/O 983664。關金券系列中最獨特設計。輕微流通紙鈔。

\$80 and up

33761

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. PMG About Uncirculated 55. (S/M#C301-23). Printed by W&S. Vibrant inks comprise the underprints of this highly attractive 500 CGU note.

民國三十六年中央銀行關金伍佰圓。華德路印刷。顏色鮮艷，底印迷人。

華德路印刷。顏色鮮艷，底印迷人。

\$150 and up

33762

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 500, 1000 & 2000 Customs Gold Units, 1947. P-336, 339b & 340. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Superb high grade trio of high denominations printed by different companies.

民國三十六年中央銀行伍佰、壹仟 & 關金貳仟圓。三張。一組三張超凡高評和不同公司印刷的高質高面值紙鈔。

\$250 and up

33763

(t) CHINA—REPUBLIC. Central Bank of China. 1000 CGU, 1947. P-339c. Very Fine.

民國三十六年中央銀行關金壹仟圓。

\$20 and up

33764

CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-342a. Repeater Serial Number. PMG Choice Uncirculated 64 EPQ. Serial number AQ575757. A great looking note.

民國三十六年中央銀行關金貳仟圓。重覆序號。編號 AQ575757。品相動人。

\$150 and up

33765

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 2000, 5000, 25,000 & 50,000 Custom Gold Units, 1947-48. P-343, 362, 366 & 371a. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. Lovely quartet of vertical format Customs Gold Unit notes in choice and gem grades.

民國三十六至三十七年中央銀行貳仟、伍仟、貳萬伍仟圓 & 關金伍萬圓。四張。一組四張絕佳垂直設計關金券紙鈔，精選和頂級評級。

\$350 and up

33766

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2500 & 5000 Customs Gold Units, 1947. P-345 & 352. PMG Gem Uncirculated 65 EPQ. Serial numbers 312925 and HL589519. A fresh looking gem pair.

民國三十六年中央銀行貳仟伍佰圓 & 關金伍仟圓。兩張。編號 312925 和 HL589519。一對鮮明頂級紙鈔。

\$300 and up

33767

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5000 & 50,000 Customs Gold Units, 1947-48. P-351a & 370. PMG Gem Uncirculated 65 EPQ & PCGS GSG Gem Uncirculated 66 OPQ. Serial numbers LX625158 and BF600640. Both printed by Central Printing Factory. A high grade duo.

民國三十六至三十七年中央銀行伍仟圓 & 關金伍萬圓。兩張。編號 LX625158 和 BF600640。中央印刷廠印刷。一組高評兩張紙鈔。

\$200 and up

33768

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1947. P-352. PCGS GSG Gem Uncirculated 65 OPQ. Serial number HL589580.

民國三十六年中央銀行關金伍仟圓。編號 HL589580。

\$75 and up

33769

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1948. P-359. S/M#C301-64. PMG Choice Uncirculated 64. Serial number A506540.

民國三十七年中央銀行關金伍仟圓。編號 A506540。

\$75 and up

33770

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1948. P-362. PMG Gem Uncirculated 65 EPQ. Serial number 3-M 465041.

民國三十七年中央銀行關金伍仟圓。編號3-M 465041。

\$75 and up

33771

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 & 10,000 Customs Gold Units, 1947-48. P-363 & 339c. Rotator Serial Numbers. PMG Choice About Uncirculated 58. Rotator serial numbers BV666999A and 188188 52-B respectively. The latter also a repeater serial number too. A nice fancy serial number pair.

民國三十六至三十七年中央銀行關金壹仟 & 壹萬圓。兩張。趣味號。可倒置編號，分別是BV666999A和188188 52-B。後者亦是重複編號。趣味盎然的一對。

\$150 and up

33772

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 2000 & 25000 Customs Gold Units, 1947-48. P-365 & 343. PCGS GSG Extremely Fine 40 DETAILS to Choice Uncirculated 64. Serial numbers 6-W 973281-282 and A461713.

民國三十六年至三十七年中央銀行關金貳仟及貳萬伍仟圓。三張。編號6-W 973281-282和A461713。

\$60 and up

33773

CHINA—REPUBLIC. Central Bank of China. 50,000 Custom Gold Units, 1948. P-372. S/M#C301-80. PMG Gem Uncirculated 65 EPQ. Serial number CZ697549. Printed by Central Printing Factory and not easy to find in this choice condition.

民國三十七年中央銀行關金伍萬圓。編號CZ697549。中央印刷廠印製，精選品相難尋。

\$200 and up

33774

CHINA—REPUBLIC. Central Bank of China. 250,000 Customs Gold Units, 1948. P-374. S/M#C301-86. PMG About Uncirculated 50. Serial numbers AD129367. A lightly circulated example of this highest CGU denomination. One of the key notes in the series. PMG Comments "Annotations."

民國三十七年中央銀行關金貳拾伍萬圓。編號 AD129367。輕微流通的珍罕高面值鈔。系列中的關鍵設計。PMG備註"附筆註"。

\$100 and up

33775

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1945. P-376. S/M#C303-2. PMG Choice Uncirculated 64 EPQ. Serial number AB204248. A rare 'Nine Northeastern Provinces' note printed by Central Printing Factory, Shanghai. PMG Comments "As Made Wrinkle."

民國三十四年中央銀行伍圓。編號AB204248。一張罕見的"東北九省"紙幣，由上海中央印刷廠印刷。PMG備註"出廠皺褶"。

\$200 and up

33776

(t) CHINA—REPUBLIC. Lot of (c.200). Central Bank of China. 100 Yuan, 1945. P-379. Mixed Condition. Around 200 notes from circulation. These notes circulated in the Nine Northeastern Provinces. Sold as seen, no returns, viewing highly recommended.

民國三十四年中央銀行壹佰圓。200張。約 200 張流通品相紙鈔。這些紙鈔在東北九省流通。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33777

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 500 Yuan, 1946. P-380a. S/M#C303-10. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Serial numbers HT839735-736. For circulation in the Northeastern Nine Provinces.

民國三十五年中央銀行伍佰圓。兩張。編號 HT839735-736。東北九省流通。

\$100 and up

33778

CHINA—REPUBLIC. Lot of (8). Central Bank of China. 1, 5, 500, 1000, & 5000 Yuan, 1945-48. P-381, 382a, 385A, 387, & 388. S/M#C302-1, C302-2, C303-20, C303-22, C303-31b. PMG About Uncirculated 55 to Choice Uncirculated 64. An assorted group in the aunc to unc grades.

民國三十四至三十七年中央銀行壹，伍，伍佰。壹仟 & 伍仟圓。八張。近未流通至未流通品相。

\$200 and up

33779

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 50 & 100 Yuan, 1945. P-387, 392, 393 & 394. PMG Gem Uncirculated 66 EPQ. A marvelous quartet of the lower denomination Gold Yuan notes with the key note being the Lin Sen-Chiang Kai Shek 100 Yuan in 66-EPQ.

民國三十四年中央銀行壹、伍拾 & 壹佰圓。四張。一組四張精彩低面值金圓券紙鈔，包括重點紙鈔林森-蔣介石壹佰圓 66-EPQ。

\$300 and up

33780

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1945. P-387. S/M#C302-1. PMG Gem Uncirculated 65 EPQ. Serial number SU897223.

民國三十五年中央銀行壹圓。編號SU897223。

\$25 and up

33781

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. Mixed Denominations, 1945-49. P-387, 403, 407, 410, 413 & 421. PCGS GSG Choice Uncirculated 63 to Choice Uncirculated 64 Details. Gold Yuan issues of 1949. PCGS GSG Comments "Writing in Pencil" for the 100,000 Gold Yuan.

民國三十四至三十八年中央銀行不同面值發行。六張。1949年紀念金圓券。拾萬圓被PCGS GSG標示"鉛筆字痕"。

\$75 and up

33782

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1945. P-388. S/M#C302-2. PMG Gem Uncirculated 66 EPQ. Serial number XF359386. Lin Sen at left.

民國三十四年中央銀行伍圓。編號 XF359386。左側為林森。

\$75 and up

33783

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5, 50, 10,000 & 100,000 Yuan, 1945-49. P-388, 403, 416 & 421. PMG About Uncirculated 55 to Choice Uncirculated 64. Group of five 'Gold Yuan' notes. PMG Comments "Minor Stains."

民國三十四至三十八年中央銀行伍、伍拾、壹萬 & 拾萬圓。五張。一組五張金圓券紙鈔。PMG備註"輕微漬"。

\$150 and up

33784

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, ND (1945). P-389pp2. Back Progressive Proof. PMG Superb Gem Uncirculated 67 EPQ. In green, White Sun at left and right. A gorgeous high grade piece.

民國三十四年中央銀行伍圓。反面測試印鈔。綠色印刷，左右有白色太陽圖案。高評分，非常精美。

\$200 and up

33785

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 50 & 100 Yuan, 1945. P-393 & 394. PCGS GSG Gem Uncirculated 66 OPQ & PCGS Banknote Gem Uncirculated 66 PPQ. Serial numbers 790729 and single prefix W008734. A high grade pair of Gold Yuan notes.

民國三十四年中央銀行伍拾 & 壹佰圓。兩張。編號 790729 和單前字軌 W008734。一對高評金圓券紙鈔。

\$150 and up

33786

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. S/M#C302-8. PMG Gem Uncirculated 66 EPQ. Serial number R606056. Printed by ABNC showing Lin Sen at left and Chiang Kai-shek at right on front, Beiji Temple on Daming Lake on reverse.

民國三十四年中央銀行壹佰圓。編號 R606056。美國鈔票公司印刷，左側為林森，右側為蔣介石，背面為大明湖北極寺。

\$200 and up

33787

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395Asb. Back Specimen. PMG Gem Uncirculated 65 EPQ. Uniface reverse. Printed by TDLR.

民國三十五年中央銀行貳角。背面樣票。單面反面。TDLR 印製。

\$75 and up

33788

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395Asb2. S/M#C302. Back Specimen. Uncut Sheet of 8. PMG About Uncirculated 55. An impressive and scarce uncut sheet of 8 notes.

民國三十五年中央銀行貳角。反面樣票。8連體鈔。令人印象深刻且稀有八連體紙鈔。

\$200 and up

33789

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. Mixed Denomination, 1946-49. P-395, 396, 397, 406, 412a & 421. PCGS GSG Choice Uncirculated 64 to PMG Gem Uncirculated 66 EPQ. Sextet of high grade Gold Yuan notes.

民國三十五至三十八年中央銀行不同面值紙幣。六張。一組六張高評金圓券紙鈔。

\$250 and up

33790

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395A. Uncut Specimen Pair. Purple, 'De :a Rue Giori S.A.' in lower border. AUNC. Sold as seen, no returns, viewing highly recommended.

民國三十五年中央銀行貳角。連體鈔樣票。紫色，下方邊緣有"De La Rue Giori S.A."。近未流通品相。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33791

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 50 Cents, 50,000 & 500,000 Yuan, 1948-49. P-397, 418 & 423. S/M#C302-20, C302-62, & C302-73. PMG Very Fine 25 to Gem Uncirculated 65 EPQ. A trio of Gold Yuan notes. PMG Comments "Stained, Ink" on P-397.

民國三十七至三十八年中央銀行伍角、伍萬 & 伍拾萬圓。三張。三張鈔票。P-397被PMG備註"有漬、墨跡"。

\$100 and up

33792

CHINA—REPUBLIC. Central Bank of China. 50 Cents, 1948. P-398. Proof. PCGS Banknote Very Fine 30. A roughly cut unfinished proof. The cataloguer disagrees the label 'Remainder' for this note. Sold as seen, no returns, viewing highly recommended.

民國三十七年中央銀行伍角。單面樣張。裁剪粗糙的未完成樣票。編者並不認為此票為庫存票。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33793

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1948. P-400. S/M#C302-32. PMG Choice Uncirculated 64. Serial number 3-Z 224737. Printed by Chung Hwa Bookshop.

民國三十七年中央銀行伍拾圓。編號3-Z 224737。中華書局股份有限公司印刷。

\$150 and up

33794

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 20, 50 & 100 Yuan, 1948. P-401, 403 & 406. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A superb brightly coloured quartet of Gold Yuan notes.

民國三十七年中央銀行貳拾、伍拾 & 壹佰圓。四張。一組四張超凡清新明亮金圓券紙鈔。

\$250 and up

33795

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 100, 1000, 5000, 10,000 & 100,000 Yuan, 1948-49. P-407, 413, 415b, 416 & 421. PCGS Banknote Choice Uncirculated 64 to PMG Gem Uncirculated 65 EPQ. A superb brightly coloured quintet of Gold Yuan notes.

民國三十七至三十八年中央銀行壹佰、伍仟、壹萬 & 拾萬圓。五張。一組四張超凡清新明亮金圓券紙鈔。

\$250 and up

33796

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1949. P-408. PMG Choice About Uncirculated 58. Serial number MQ256484.

民國三十八年中央銀行金圓券壹佰圓。編號MQ256484。

\$30 and up

33797

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1949. P-416. PMG Superb Gem Uncirculated 67 EPQ. Serial number 2-K 170446. An excellent note that is virtually in perfect condition. 1/3 TOP POP!

民國三十八年中央銀行壹萬圓。編號2-K 170446。品相無可挑剔，令人讚嘆。僅評三張，此為冠軍分。

\$200 and up

33798

(t) CHINA—REPUBLIC. Lot of (8). Central Bank of China. 500,000 Gold Yuan, 1949. P-423. Near Consecutives. Toned Good EF. Serial number range 1-Z 182679-687, missing 685. Printed by Chung Hwa Bookshop. The edges a bit soft and with toning. Sold as seen, no returns, viewing highly recommended.

民國三十八年中央銀行金伍拾萬圓。八張。編號範圍1-Z 182679-687，缺乏685。中華書局有限公司印製。紙緣脆弱變黃。現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33799

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Choice Uncirculated 64 EPQ. Serial number 1-H 791085. A nice UNC-EPQ example of this highest denomination.

民國三十八年中央銀行金圓券壹佰萬圓。編號 1-H 791085。美好的高面值和有UNC-EPQ 紙鈔。

\$125 and up

33800

CHINA—REPUBLIC. Central Bank of China. 1 Cent, 1949. P-428. S/M#C304-1. Silver Yuan. PMG Choice Uncirculated 64 EPQ. Chungking, serial number P815046. A scarce low denomination note in UNC-EPQ grade.

民國三十八年中央銀行銀元輔幣券銀圓壹分。重慶地名。編號 P815046。罕見的低面值，未流通品相帶EPQ。

\$200 and up

33801

CHINA—REPUBLIC. Central Bank of China. 1 Cent, 1949. P-428. S/M#C304-1. PMG Choice About Uncirculated 58 EPQ. Chungking, serial number P811703. The very faintest of circulation marks apparent. A scarce note in such condition.

民國三十八年中央銀行銀元輔幣券壹分。重慶，編號 P811703。微弱的流通痕跡。一張稀少的紙鈔。

\$250 and up

33802

(t) CHINA—REPUBLIC. Central Bank of China. 1 Cent, 1949. P-428. S/M#C304-1. PMG Extremely Fine 40. Chungking, serial number M823390. A scarce silver dollar fractional note. PMG Comments "Stain."

民國三十八年中央銀行銀元輔幣券壹分。重慶地名。編號 M823390。少見低面值銀元紙鈔。PMG備註"有漬"。

\$75 and up

From the John E Sandrock Collection.

33803

CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1949. P-429. S/M#C304-2. PMG Gem Uncirculated 65 EPQ. Chungking, serial number E792755. Vertical format, orange red on light blue, Chiang Kai Shek at centre. An excellent 5 Cents printed by Central Printing Factory, Chungking. Scarce in this choice grade.

民國三十八年中央銀行伍分。重慶地名。編號E792755。垂直設計，橙紅印於淺藍，蔣介石像位於中央。極出色的中央印刷廠重慶廠印製伍角。珍罕精選評分。

\$250 and up

33804

CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1949. P-429bp. Silver Yuan Uncut Pair. An uncut pair of the uniface reverse proof for the 1949 Silver Yuan 5 Cents. Printed by the Central Printing Factory Chungking. Rare, and the first time encountered by the cataloguer. Staple holes near the upper border. Sold as seen, no returns, viewing highly recommended.

民國三十八年中央銀行伍分。反面單面連體樣張，1949年的伍分。中央印製廠上海廠印刷。罕見，編目者首次經手。上紙框見訂孔。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33805

CHINA—REPUBLIC. Central Bank of China. 10 Cents, 1949. P-432. S/M#C304-5. Silver Yuan. PMG Gem Uncirculated 65 EPQ. Chungking, serial number B449623. A superb original note in sharp colours and original paper. 1/3 TOP POP note with just 17 notes graded by PMG. Very rare in this condition.

民國三十八年中央銀行銀元輔幣券銀圓壹角。重慶地名。編號B449623。原裝出眾，色彩靚麗。PMG共評十七張，此為冠軍分，另有兩張同分。此等品相極其稀罕。

\$200 and up

33806

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 & 10 Silver Dollars, 1949. P-440 & 446. PMG Very Fine 30 & PCGS GSG Choice Uncirculated 64. Chungking, serial number 049285 and 369909 respectively. The 10 Dollars key note of the series.

民國三十八年中央銀行壹 & 拾圓。兩張。重慶，編號049285和369909。此系列重點拾圓紙鈔。

\$50 and up

33807

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 5 & 10 Silver Dollars, 1949. P-441, 444a & 447b. PMG Choice Uncirculated 64. Canton. A trio of Silver Yuan notes. PMG Comments "Corner Stain."

民國三十八年中央銀行壹、伍、& 拾銀圓。三張。廣東。一組三張銀圓紙鈔。PMG備註"角有漬"。

\$50 and up

33808

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1949. P-441. PMG About Uncirculated 50. Canton, serial number 1-F 022711.

民國三十八年中央銀行銀元券壹圓。廣州地名。編號1-F 022711。廣州地名。

\$50 and up

33809

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-449E. PMG Choice Uncirculated 64. (S/M#C300-322). Printed by TDLR. Dark red ink on bright paper.

民國三十六年中央銀行壹萬圓。德納羅印刷。深紅油墨，紙枚明亮。

德納羅印刷。深紅油墨，紙枚明亮

\$150 and up

33810

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. Mixed Denomination, 1928 & 1936. P-Variou. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. Central Bank of China, group of 7 notes dated 1928 to 1940: 10 Yuan (1), 1928; 1 Yuan (3), 5 Yuan (2) and 10 Yuan (1), 1936. 197h, 211a, 212a, 213a, 217a, 218a. All PMG graded from 58EPQ to 66EPQ.

民國十七 & 二十五年中央銀行不同面值紙幣一組。七張。中央銀行，1928年至1940年7張紙幣：拾元(1)，1928年；壹圓(3)、伍圓(2)、拾元(1)，1936年。197h、211a、212a、213a、217a、218a。所有PMG的評分由58EPQ至66EPQ不等。

\$250 and up

33811

CHINA—REPUBLIC. Lot of (12). Central Bank of China. 1 Chaio, 20 Cents, 5 & 10 Yuan 10 Yuan, 1930-41 & ND (1931). P-Variou. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. An assorted group in the aunc to unc range. P-200f has a repeater serial number. PMG Comments "Pencil" on P-226a.

民國十九至二十年中央銀行壹角，貳角，伍 & 拾圓。十二張。近未流通至未流通品相，P-200f 重覆編號。P-226a被PMG備註"鉛筆"。

\$300 and up

33812

CHINA—REPUBLIC. Lot of (7). Central Bank of China. 100, 1000 & 10,000 Yuan, 1942-47. P-Variou. PMG About Uncirculated 53 to Choice Uncirculated 64. An assorted group of better type notes all in either lightly circulated aunc or unc condition. A pleasing group. PMG Comments "Additional Overprint Impression" on P-269 and "Minor Stains" on P-295.

民國三十一至三十六年中央銀行壹佰，壹仟 & 壹萬圓。七張。狀態姣好的一組，全均為近未流通或未流通品相。P-269被PMG備註"添加的加蓋壓痕"；P-295"有漬"。

\$150 and up

33813

CHINA—REPUBLIC. Lot of (16). Central Bank of China. 10, 20 Cents, 1, 2, 5, 10 & 20 Yuan, 1928-42. P-Variou. About Uncirculated to Uncirculated. A high grade group without any duplication. Sold as seen, no returns, viewing recommended.

民國十七至三十一年中央銀行壹角，貳角，壹，貳，伍，拾 & 貳拾圓。十六張一組高評紙鈔，沒有重複。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33814

CHINA—REPUBLIC. Lot of (78). Central Bank of China. Mixed Denominations, 1936-47. P-Variou. About Uncirculated to Uncirculated. A choice group of De La Rue printed notes in aunc to unc condition. Sold as seen, no returns, viewing highly recommended.

民國二十五至三十六年中央銀行不同面值紙幣一組。七十八張。一組精選拉德魯印刷紙鈔，近未流通至流通品相。現況出售，概不退換，強烈建議預展觀看。

\$400 and up

33815

CHINA—REPUBLIC. Lot of (12). Central Bank of China. 5, 500, 2000, 5000, 10,000, & 50,000 Customs Gold Units, 1930-48. P-Variou. PMG Choice Extremely Fine 45 to Choice Uncirculated 64 EPQ. A pleasing group of Customs Gold Units with all but one note in various aunc to unc grades. PMG Comments "Stains" on P-353 and "Ink Stamp" on P-354.

近未流通至未流通品相。P-353被PMG備註"有漬"；P-354有"墨印"。

\$300 and up

33816

CHINA—REPUBLIC. Lot of (41). Central Bank of China. 1, 5 & 10 Yuan, 1936. P-Variou. Extremely Fine or better. A mixture of notes printed by De La Rue and Waterlow in the higher grades. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹、伍&拾圓。四十一張。一組De La Rue和華德路印製紙鈔，評分較高。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33817

CHINA—REPUBLIC. Lot of (26). Central Bank of China. Mixed Denominations, 1930-49. P-Variou. Extremely Fine to Uncirculated. A nice variety of original notes. Sold as seen, no returns, viewing recommended.

民國十九至三十八年中央銀行不同面值紙幣一組。26張。美好不同品種原裝紙。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33818

CHINA—REPUBLIC. Lot of (62). Central Bank of China. Mixed Denominations, 1945-49. P-Variou. Very Fine to About Uncirculated.

民國三十四至三十八年中央銀行不同面值紙幣一組。六十二張。

\$400 and up

33819

CHINA—REPUBLIC. Lot of (33). Central Bank of China. 1, 10, 50 and 100 Dollars, 1928. P-Variou. Very Fine to Uncirculated. The high denominations always popular. Sold as seen, no returns, viewing highly recommended.

民國十七年中央銀行壹、拾、伍拾及壹佰圓。三十三張。很受歡迎的紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33820

CHINA—REPUBLIC. Lot of (27). Central Bank of China. Mixed Denominations, 1930-44. P-Variou. Very Fine to Uncirculated. A group of notes printed by Security Printing Company. Sold as seen, no returns, viewing highly recommended.

民國二十九至三十三年中央銀行不同面值紙幣一組。二十七張。一組由美商保安鈔票公司印刷的紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33821

CHINA—REPUBLIC. Lot of (29). Central Bank of China. Mixed Denominations, 1949. P-Variou. Very Fine to Uncirculated.

All Silver Yuan notes dated 1949. Sold as seen, no returns, viewing highly recommended.

民國三十八年中央銀行不同面值紙幣一組。二十九張。全是1949年銀元券紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33822

(t) CHINA—REPUBLIC. Lot of (22). Central Bank of China & Bank of China. 10 & 20 Cents, 5 & 10 Yuan, 1930-41. P-Variou. A group of aunc to unc notes from the Republic of China era.

民國十九至三十年中央銀行 & 中國銀行壹角 & 貳角，伍 & 拾圓。22張。一組民國時期的aunc 至 unc紙幣。

\$150 and up

33823

(t) CHINA—REPUBLIC. Lot of (68). Central Bank of China. Mixed Denominations, Mainly 1930s to 40s. P-Variou. Mixed Grades. Sold as seen, no returns, viewing highly recommended.

民國二十至三十年代中央銀行不同面值紙幣一組。六十八張。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

33824

CHINA—REPUBLIC. Lot of (75). Central Bank of China. Mixed Denominations, 1936-44. P-Variou. Mixed Grades. A large group of Central Bank of China notes with the popular vignette of Fu Xing Guan dated from the 1940s. Sold as seen, no returns, viewing highly recommended.

民國二十五至三十三年中央銀行不同面值紙幣一組。七十五張。一大組 20 世紀 40 年代受歡迎的"福星"圖案的中國央行紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33825

CHINA—REPUBLIC. Lot of (88). Central Bank of China. Mixed Denominations, 1936-41. P-Variou. Mixed Grades. A large collection of notes 1930s to 1940s. Of note this lot contains two of each of the 5 and 10 Dollars from the series 1937 featuring the bronze 'ding' (cauldron). Sold as seen, no returns, viewing highly recommended.

民國二十五至三十年中央銀行不同面值紙幣一組。八十八張。一組大量 20 世紀30年代至 40 年代紙鈔。此組拍品包含 1937 年系列伍圓和拾圓各兩張，以青銅"鼎"為特色紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

33826

CHINA—REPUBLIC. Lot of (109). Central Bank of China. Mixed Denominations, 1945-49. P-Variou. Mixed Grades. A large group of notes from the Gold Yuan issue from the 10 Cents to the 500,000 Gold Yuan. Sold as seen, no returns, viewing highly recommended.

民國三十四至三十八年中央銀行不同面值紙幣一組。109張。一大組金圓券，從壹角至伍拾萬圓。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33827

CHINA—REPUBLIC. Lot of (114). Central Bank of China. Various Customs Gold Units, 1930 to 1948. P-Variou. Mixed Grades. A good selection of this series. Sold as seen, no returns, viewing highly recommended.

民國十九至三十七年中央銀行不同面值關金。114張一組。一組不錯的紙鈔系列。現況出售，概不退換，強烈建議預展觀看。

\$400 and up

33828

CHINA—REPUBLIC. Lot of (199). Central Bank of China. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. A large group of Central Bank of China notes printed by De La Rue mostly dated from the 1940s. Sold as seen, no returns, viewing highly recommended.

民國中央銀行不同面值紙幣一組。199張。一大組由拉德魯印鈔公司印刷的中國央行紙鈔，大多是 20 世紀 40 年代的。現況出售，概不退換，強烈建議預展觀看。

\$250 and up

33829

CHINA—REPUBLIC. Lot of (53). Central Bank of China. Mixed Denominations, 1942-47. P-Variou. Mixed Grades. A large group of notes printed by Da Dong Bookshop, Hua Nan Printing Company and Da Ye Printing Company. Sold as seen, no returns, viewing highly recommended. Better types are included.

民國三十一至三十六年中央銀行不同面值紙幣一組。五十三張。一組包括大東書店、華南印刷公司、大業印刷公司印刷的紙鈔。現況出售，概不退換，強烈建議預展觀看。當中包括更好的品種。

\$200 and up

33830

CHINA—REPUBLIC. Lot of (66). Central Bank of China. 1, 5, 10, 20, 25 & 50 Cents, ND (1924-31). P-Variou. Mixed Grades. All fractional notes with strength in the Szechuen overprints of 1928 and the 25 Cents of 1931. Sold as seen, no returns, viewing highly recommended.

民國十三至二十年中央銀行壹、伍分、壹、貳、貳角伍分及伍角。六十六張。所有輔幣紙鈔都是1928年四川加蓋紙鈔和1931年貳角伍分。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

33831

(t) CHINA—REPUBLIC. Lot of (24). Central Bank of China. Mixed Denomination, ND (1928-47). P-Variou. PMG About Uncirculated 50 to Gem Uncirculated 66 EPQ. A large group of aunc to unc notes from this large national bank.

民國十七至三十六年中央銀行不同面值紙幣。二十四張。品相介乎近未流通至未流通。

\$300 and up

33832

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 Cents & 1 Yuan, 1934-40. P-453b, 461 & 463. PMG Fine 12 & Gem Uncirculated 65 EPQ. Consisting of:

1 Yuan, Foochow, 1934, #Q253303; 10 Cents, 1937 #LB352970 and 1 Yuan, 1940, #EZ346523.

民國二十三至二十九年中國農民銀行壹角 & 壹圓。三張。一組包括1934年壹圓，福州，編號Q253303；1937年壹角，編號LB352970 和1940年壹圓，編號EZ346523。

\$150 and up

33833

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1934. P-453d. S/M#C290-10b. PMG Very Fine 20. Without branch name, serial number Z454656. PMG Comments "Minor Repairs."

民國二十三年中國農民銀行壹圓。無分行名稱，編號Z454656。PMG備註"小修"。

\$30 and up

33834

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Cents = 2 Chiao, 1935. P-454. S/M#C290-20. PMG Extremely Fine 40. Serial number D146853. A scarce early 20 Cent note from this National Bank.

民國二十四年中國農民銀行貳角。編號D146853。珍罕的早期貳角。

\$200 and up

33835

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents = 1 Chiao, 1935. P-455. S/M#C290-21. PMG About Uncirculated 55. Serial number FS301535.

民國二十四年中國農民銀行壹角。編號FS301535。

\$75 and up

33836

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457a. S/M#C290-30. PMG Gem Uncirculated 65 EPQ. Serial number QF046613. A very popular type.

民國二十四年中國農民銀行壹圓。編號QF046613。非常受歡迎品種。

\$150 and up

33837

(t) CHINA—REPUBLIC. Lot of (4). Farmers Bank of China. 1 Yuan, 1935. P-457a. S/M#C290-30. Consecutives. PMG Choice Uncirculated 64. Serial numbers JU299045-048. A popular series.

民國二十四年農民銀行壹圓。四張。編號JU299045-048。受歡迎的系列。

\$200 and up

33838

(t) CHINA—REPUBLIC. Lot of (4). Farmers Bank of China. 1 Yuan, 1935. P-457a. S/M#C290-30. PMG Choice Uncirculated 63 & Choice Uncirculated 64. A nice quartet from this popular series. PMG Comments "Minor Paper Pulls."

民國二十四年農民銀行壹圓。四張。一組四張受歡迎漂亮紙鈔。PMG備註"輕微的紙張拉扯"。

\$200 and up

33839

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457a. S/M#C290-30. PMG Choice About Uncirculated 58 EPQ. Serial number KD307247. A fresh and lightly circulated example of this popular note.

民國二十四年中國農民銀行壹圓。編號KD307247。一張受歡迎，鮮明和輕微流通紙鈔。

\$100 and up

33840

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 5 & 10 Yuan, 1935. P-458a & 459a. PMG Very Fine 30 to Choice Uncirculated 63. Serial numbers DF277334 and FH195842. PMG Comments "Stains" on P-459a.

民國二十四年中國農民銀行伍圓及拾圓。兩張。編號DF277334及FH195842。PMG於P-459a備註"有漬"。

\$200 and up

33841

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. S/M#C290-32. PMG Gem Uncirculated 66 EPQ. Serial number KC454779. A superb fresh note with deep inks.

民國二十四年中國農民銀行拾圓。編號KC454779。墨色深邃，品相亮麗。

\$100 and up

33842

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 66 EPQ. Serial number LM069078. A very much sought after type.

民國二十四年中國農民銀行拾圓。編號LM069078。備受歡迎的發行。

\$300 and up

33843

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. S/M#C290-32. PMG Gem Uncirculated 66 EPQ. Serial number FY102333. Nice serial number.

民國二十四年中國農民銀行拾圓。編號FY102333。編號頗佳。

\$400 and up

33844

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 65 EPQ. Serial number LL367176. Always a popular type note.

民國二十四年中國農民銀行拾圓。編號LL367176。一直深受藏家歡迎的版別。

\$100 and up

33845

CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 Yuan, 1935. P-459a. S/M#C290-32. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Serial numbers LA230611, 622 and 623. A very popular type note.

民國二十四年中國農民銀行拾圓。三張。編號LA230611、622和623。一直深受收藏家歡迎的版別。

\$300 and up

33846

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. S/M#C290-32. PMG About Uncirculated 53 EPQ. Serial number FY112845.

民國二十四年中國農民銀行拾圓。編號FY112845。

\$80 and up

33847

CHINA—REPUBLIC. Farmers Bank of China. 50 Cents, 1936. P-460. S/M#C290-40. PMG Choice Uncirculated 64 EPQ. Serial number BE280319. A sharply printed note in blue.

民國二十五年中國農民銀行伍角。編號BE280319。一張印刷清晰藍色紙鈔。

\$150 and up

33848

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Gem Uncirculated 66 EPQ. Serial number LE381371. Always a popular note.

民國二十六年中國農民銀行壹角。編號LE381371。一直深受藏家歡迎的版別。

\$100 and up

33849

CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 Cents, 1937. P-461. S/M C290-50. Consecutive. PCGS Banknote Choice Uncirculated 64 PPQ & Gem Uncirculated 65 PPQ. Serial numbers ML 297833 - 834. A decent trio with the PPQ status.

民國二十六年中國農民銀行壹角。三枚連號。編號ML 297833-834。三張獲評PPQ，品相上乘。

\$100 and up

33850

(t) CHINA—REPUBLIC. Lot of (4). Farmers Bank of China. 10 Cents, 1, 5 & 20 Yuan, 1937-41. P-461, 465, 474 & 475. PMG Choice Uncirculated 64 to Gem Uncirculated 66. A handsome group of uncirculated notes from this National Bank.

民國二十六至三十年農民銀行壹角、壹、伍 & 貳拾圓。四張。一組國家銀行發行漂亮未流通品相紙鈔。

\$250 and up

33851

(t) CHINA—REPUBLIC. Lot of (4). Farmers Bank of China. 10 & 20 Cents, 1 & 10 Yuan, 1937-40. P-461, 462, 463 & 464. Uncirculated.

民國二十六至二十九年農民銀行壹、貳角、壹 & 拾圓。四張。

\$100 and up

33852

CHINA—REPUBLIC. Lot of (6). Farmers Bank of China. 10, 20 Cents, 1, 50 & 100 Yuan, 1937-42. P-461, 462, 463, 474, 479 & 480. Fine to Uncirculated. A group containing some better types. Sold as seen, no returns, viewing recommended.

民國二十六至三十一年中國農民銀行壹角，貳角，壹，伍拾 & 壹佰圓。六張。一組包含一些更好品種紙鈔。現況出售，概不退换，強烈建議預展觀看。

\$150 and up

33853

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. PMG Gem Uncirculated 66 EPQ. Serial number FV030447. A nice designed note with lovely colours.

民國二十九年中國農民銀行壹圓。編號FV030447。設計精美，色彩亮麗。

\$100 and up

33854

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. S/M#C290-60. PMG Gem Uncirculated 65 EPQ.

民國二十九年中國農民銀行壹圓。

\$75 and up

33855

CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. PMG Gem Uncirculated 65 EPQ. Serial number F423978. Blue, agricultural scene at centre. A well centred original unc note.

民國二十九年中國農民銀行貳拾圓。編號F423978，藍色，農業場景位於中央，良好原裝品相印刷。

\$300 and up

33856

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. S/M#C290-70. PMG Choice Uncirculated 64. Serial number E450265.

民國二十九年中國農民銀行貳拾圓。編號 E450265。

\$100 and up

33857

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1941. P-474. PMG About Uncirculated 50 EPQ.

民國三十年中國農民銀行壹圓。

\$40 and up

33858

(t) CHINA—REPUBLIC. Lot of (56). Farmers Bank of China. 50 Yuan, 1941-42. P-476b & 479. Mixed Grades. Sold as seen, no returns, viewing highly recommended.

民國三十至三十一年農民銀行伍拾圓。五十六張。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

33859

CHINA—REPUBLIC. Lot of (98). Farmers Bank of China. 50 & 100 Yuan, 1941. P-476b, 477a & 477b. 50 Yuan, Chungking (6) and 100 Yuan (92), mixture of without place name and Chungking. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十年中國農民銀行伍拾 & 壹佰圓。九十八張。伍拾圓，重慶(6)；壹佰圓(92)，無地名和重慶混合。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

33860

(t) CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. S/M#C290-83b. PMG Gem Uncirculated 65 EPQ. Serial number JC343452. Although this note is encountered abundantly in the lower grades it is fairly elusive in the UNC-EPQ grades. A lovely example here. Only 11 notes are graded higher by PMG.

民國三十年中國農民銀行壹佰圓。編號 JC343452。此紙鈔在較低評級中經常見，但在未流通品相-EPQ 評級中卻相當少見。品相絕佳一張。PMG評級記錄只有十一張比此張高分。

\$200 and up

33861

(t) CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. PMG Choice Very Fine 35.

民國三十年中國農民銀行壹佰圓。

\$75 and up

33862

CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1942. P-479. PMG About Uncirculated 55. Serial number D585222. A fairly high grade example of this popular issue.

民國三十一年中國農民銀行伍拾圓。編號 D585222。高評，備受歡迎的發行。

\$120 and up

33863

(t) CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1942. P-479. S/M#C290-90. PMG About Uncirculated 50. Serial number K867676. A popular type note.

民國三十一年中國農民銀行伍拾圓。編號K867676。一直深受藏家歡迎的版別。

\$75 and up

33864

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943. P-480B. S/M#C290-98. Deposit Receipt. PCGS Banknote Choice Uncirculated 64. PCGS Banknote Comments "Pinholes."

民國三十二年中國農民銀行伍拾圓。存款收據。PCGS紙幣備註"針孔"。

\$75 and up

33865

CHINA—REPUBLIC. Lot of (77). Farmers Bank of China. Mixed Denominations, 1935-42. P-Variou. Mixed Grades. Some better types within. Sold as seen, no returns, viewing highly recommended.

民國二十四至三十一年中國農民銀行不同面值紙幣一組。七十七張。一些好品種的紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$300 and up

33866

CHINA—REPUBLIC. Lot of (5). Farmers Bank of China. Mixed Denominations, ND (1942-45). P-Variou. Poor to Very Fine. Bonds and Savings Certificates. Sold as seen, no returns, viewing highly recommended.

民國三十一至三十四年中國農民銀行不同面值紙幣一組。五張。債券和儲蓄憑票。現況出售，概不退換，強烈建議預展觀看。

\$120 and up

33867

CHINA—REPUBLIC. Lot of (2). Great Northwestern Bank. 10 & 20 Cents, 1924. P-485 & 486. PCGS Banknote Very Fine 20 Details to 25. Tientsin, serial numbers 0922244 and 0055139. Red and brown respectively. Way above average condition!

PCGS Banknotes Comments “Minor Repair” for the 10 Cents.

民國十三年大西北銀行壹角 & 貳角。兩枚。天津，編號 0922244和0055139。分別為紅色和棕色。遠高於平均狀況！壹角被PCGS 紙幣備註有“小修補”。

\$300 and up

33868

CHINA—REPUBLIC. Industrial Development Bank of China. 5 Yuan, 1921. P-493a. PMG Very Fine 30. Peking, serial number BB019798B. PMG Comments “Annotations”.

民國十年勸業銀行伍圓。北京，編號 BB019798B。PMG 評論「註釋」。

\$200 and up

33869

CHINA—REPUBLIC. Lot of (3). Industrial Development Bank of China. 10 Cents and 10 Yuan, 1921-28. P-495a, 497a & 499. Very Good to Good Fine. 10 Cents, 1927 #1053478; 1928 #1451516, both issued from Tientsin and 10 Yuan, Peking #CA030360C. Sold as seen, no returns, viewing highly recommended.

民國十七年勸業銀行壹角及拾圓。三張。壹角；1927年，編號1053478；1928年，編號1451516，均為天津地名。拾圓，北京，編號CA030360C。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33870

(t) CHINA—REPUBLIC. Lot of (2). Industrial Development Bank of China. 20 Cents, 1928. P-500cts. S/M#C245-21a-c. Color Trial Specimen. PMG Choice Uncirculated 64. Peiping. Mounted on large size card. Scarce. PMG comments “Pinholes” on both.

民國十七年勸業銀行貳角。兩張。北京。黏在大尺寸卡上。稀少。PMG備註兩張“針孔”。

\$300 and up

33871

(t) CHINA—REPUBLIC. Land Bank of China, Limited. 1 Yuan, 1926. P-501a. S/M#C285-1a. PMG Very Fine 20. Shanghai, serial number 963335A. A moderately circulated example of this immensely popular note. Although the paper has some signs of circulation, bright and vivid colours are still present on the note.

民國十五年中國墾業銀行壹圓。上海，編號963335A。一張適度流通和受歡迎的紙鈔。雖然紙張有一些流通的痕跡，但紙鈔上仍呈現出鮮艷的色彩。

\$500 and up

From the Tony Ma Collection.

33872

CHINA—REPUBLIC. Land Bank of China. 5 Yuan, 1926. P-502a. PCGS Banknote Very Good 10 Details. Shanghai, serial number 049168. A popular series. PCGS Banknotes Comments “Repaired”.

民國十五年中國墾業銀行伍圓。上海地名，編號049168。頗具人氣的系列。PCGS紙幣標示“經修補”。

\$100 and up

33873

CHINA—REPUBLIC. Land Bank of China. 1 Yuan, 1931. P-504. PMG Choice Fine 15. Shanghai, serial number A785007C. Well circulate but always in high demand.

民國二十年中國墾業銀行壹圓。上海地名。編號A785007C。經流通，一直深受追捧。

\$200 and up

33874

CHINA—REPUBLIC. Land Bank of China Ltd. 1 Yuan, 1931. P-504. S/M#C285-10. PMG Very Good 8. Shanghai. Serial number 868465A

民國二十年中國墾業銀行壹圓。上海地名。編號868465A。

\$150 and up

33875

CHINA—REPUBLIC. Land Bank of China. 5 Yuan, 1931. P-505. PMG Fine 12. Shanghai, serial number A877811H. Green and orange, contemporary style house at centre, reverse orange, rocky coastal scene. Brush writing on the reverse mentioned for accuracy. PMG Comment “Tape Repair, Ink”.

民國二十年中國墾業銀行伍圓。上海，編號A877811H。綠色和橙色的近代風格房屋位於中心，背面的橙色，岩石海岸場景。背面有外加毛筆字。PMG備註“膠帶修補，墨水”。

\$300 and up

33876

CHINA—REPUBLIC. Land Bank of China Limited. 5 Yuan, 1931. P-505. S/M#C285-11. PCGS Banknote Fine 12. Shanghai. Serial number A9251591.

民國二十年中國墾業銀行伍圓。上海。編號 A9251591。

\$200 and up

33877

(t) CHINA—REPUBLIC. Lot of (2). National Industrial Bank of China. 1 Yuan, 1924. P-525a. Very Good and Good Fine. Shanghai, serial numbers P717080 and P817766. Sold as seen, no returns, viewing highly recommended.

民國十三年中國實業銀行壹圓。兩張。上海，編號 P717080 和 P817766。現況出售，概不退換，強烈建議預展觀看。

\$175 and up

From the Tony Ma Collection.

33878

(t) CHINA—REPUBLIC. National Industrial Bank of China. 5 Yuan, 1924. P-526b. S/M#C291-2a. PMG Very Fine 20. Shanghai, serial number P883246B.

民國十三年中國實業銀行伍圓。上海，編號P883246B。

\$100 and up

From the Tony Ma Collection.

33879

CHINA—REPUBLIC. Lot of (11). National Industrial Bank of China. 5 & 10 Yuan, 1924-31. P-526b, 527a, 532a & 532c. Good to Fine. Consisting of:

1924: 5 Yuan (6) and 10 Yuan (2), Shanghai.

1931: 5 Yuan, Shanghai (2) and Fukien (1).

Sold as seen, no returns, viewing highly recommended.

民國十三至二十年中國實業銀行伍 & 拾圓。十一張。包含以下鈔票：

1924年伍圓(6)和拾圓(2)，上海。

1931年伍圓，上海(2)和福建(1)。

現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33880

CHINA—REPUBLIC. Lot of (6). National Industrial Bank of China. 1, 5 & 10 Yuan, 1931. P-531b, 531c, 532a & 533a. Very Good to About Very Fine. Shanghai. Two of each denomination. Sold as seen, no returns, viewing highly recommended.

民國二十年中國實業銀行壹，伍 & 拾圓。六張。上海地名。不同面值各兩張。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33881

CHINA—REPUBLIC. Lot of (6). National Industrial Bank of China. 5 & 10 Yuan, 1931. P-532a & 533a. Shanghai, three of each denomination. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十年中國實業銀行伍 & 拾圓。六張。上海，不同面值各三張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33882

CHINA—REPUBLIC. Lot of (2). National Industrial Bank of China and Bank of Communications. 5 & 10 Yuan, 1931. P-532a & 151. Fine to Very Fine. Serial numbers M879225D and M238242A. The 5 Yuan issued by the Shanghai branch and the 10 Yuan BOC overprint on National Industrial Bank of China without a branch name. Sold as seen, no returns, viewing highly recommended.

民國二十年中國實業銀行伍 & 拾圓。兩張。編號 M879225D 和 M238242A。上海分行發行的伍圓和中國銀行拾圓加蓋在中國興業銀行，無分行名稱。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33883

CHINA—REPUBLIC. Lot of (9). Ningpo Commercial Bank & Ningpo Commercial & Savings Bank. 1 & 5 Dollars, 1920-33. P-541 & 549. Shanghai. 1 Dollars (5) and 5 Dollars (4). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九至十二年四明銀行壹 & 伍圓。九張。上海地名。壹圓(5)和伍圓(4)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

33884

(t) CHINA—REPUBLIC. Ningpo Commercial Bank Ltd. 1 Dollar, 1921. P-545s. S/M#S107-20. Specimen. PMG About Uncirculated 55. Shanghai, serial number S000000P. A popular specimen note.

民國十年上海四明銀行壹圓。樣票。上海，編號S000000P。受歡迎的的樣票紙鈔。

\$300 and up

33885

(t) CHINA—REPUBLIC. Tah Chung Bank. 10 Cents, 1921. P-551b. S/M#T12-1a. PMG Extremely Fine 40. Tientsin, serial number T0583411Z. A nice mid grade fractional.

民國十年大中銀行壹角。天津，編號T0583411Z。漂亮達致精選品級紙鈔。

\$200 and up

33886

CHINA—REPUBLIC. Lot of (3). Tah Chung Bank. 10, 20 Cents & 1 Yuan, 1921 & 1932. P-552b, 554c & 558. Tientsin. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十及二十一年大中銀行壹、貳角 & 壹圓。三張。天津地名。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33887

CHINA—REPUBLIC. Tah Chung Bank. 1 Yuan, 1938. P-564. S/M#T12-40. PMG Choice Uncirculated 64. Peking. Serial number P0497380P. Scarce. PMG Comments "Pinhole."

民國二十七年大中銀行壹圓。北京地名。編號P0497380P。稀見。PMG標註"針孔"。

\$250 and up

33888

CHINA—REPUBLIC. Lot of (3). Bank of Territorial Development. 1, 5 & 10 Dollars, 1914. P-566a, 567a & 568a. Fine. Changchun, serial numbers G0175009, G0040548 and G0016211.

民國三年殖邊銀行兌換券壹、伍 & 拾圓。三張。長春地名。編號分別是G0175009、G0040548和G0016211。

\$75 and up

33889

CHINA—REPUBLIC. Lot of (3). Bank of Territorial Development. 1 & 5 Dollars, 1914. P-566f, 566o, & 567a. Fine to Very Fine. Consisting of: 1 Dollar, Shanghai, S0002053; 1 and 5 Dollars, Changchun over Fengtien, #F0033790 and #F0000922. Sold as seen, no returns, viewing highly recommended.

民國三年殖邊銀行兌換券壹 & 伍圓。三張。包含以下紙鈔：壹圓，上海，編號S0002053；壹圓和伍圓，長春印於奉天，編號F0033790和F0000922。現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

33890

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1914. P-567n. S/M#C165-4f. PMG Choice About Uncirculated 58. Shanghai. Serial number S0052338. Considered high grade for type.

民國三年殖邊銀行兌換券伍圓。上海地名。編號S0052338。屬該版中的高分。

\$100 and up

33891

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1914. P-567n. PMG About Uncirculated 55. Shanghai, serial number S0066094. Fresh, vibrant colours. PMG Comments "Annotation".

民國三年殖邊銀行兌換券伍圓。上海地名。編號S0066094。色彩鮮明亮麗。PMG標註"附筆註"。

\$250 and up

33892

CHINA—REPUBLIC. Bank of Territorial Development. 10 Dollars, 1914. P-568e. PMG Choice Extremely Fine 45. Kiangsu, serial number SU0017823. Deep, fresh inks noted. PMG Comments "Previously Mounted".

民國三年殖邊銀行兌換券拾圓。江蘇地名。編號SU0017823。墨色深邃鮮麗。PMG標明"曾黏貼"。

\$300 and up

33893

CHINA—REPUBLIC. Bank of Territorial Development. 20 Cents, 1915. P-571. S/M#C165-12. PMG Choice About Uncirculated 58 EPQ. Manchuria. Serial number H0020115. Although bested by 7 notes in terms of numerical grade this is the single second highest grade with the EPQ qualifier. Only one other note in 64-EPQ is finer using this metric.

民國四年殖邊銀行貳角。東三省地名。編號H0020115。數字評分而言有七張更高分，但就EPQ評級而言屬亞軍分。僅一張獲評更高的64-EPQ。

\$200 and up

33894

(t) CHINA—REPUBLIC. Bank of Territorial Development. 10 Cents, 1916. P-578ar. S/M#C165-40b. Error Note. PMG Choice Very Fine 35.

民國五年殖邊銀行兌換券壹角。錯版。

\$50 and up

33895

CHINA—REPUBLIC. Ministry of Communications. 10 Dollars, 1922. P-587. S/M#C125-2a. PMG Choice Uncirculated 63 EPQ. Peking-Hankow Railway. Serial number 151209.

民國十一年交通部京漢鐵路支付券拾圓。北京漢口鐵路。編號151209。

\$200 and up

33896

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a. S/M#T183-2a. PMG Choice Uncirculated 64. Ching Chao, serial number 201958.

民國四年財政部平市官錢局銅元貳拾枚。京兆，編號201958。

\$180 and up

33897

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a. S/M#T183-2a. PMG Choice Uncirculated 64. Ching Chao, serial number 0381646. Wrong Pick designation on the PMG label.

民國四年財政部平市官錢局銅元貳拾枚。京兆，編號0381646。PMG標籤錯誤。

\$180 and up

33898

CHINA—REPUBLIC. Lot of (20). Market Stabilization Currency Bureau. 20, 40 & 50 Coppers, 1915. P-600, 601 & 602. Mainly issued from Ching Chao, one for Shantung. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國四財政部平市官錢局貳拾，肆拾，伍拾枚。二十張。主要由清朝發行，一為山東。品相不一，現況出售，概不退换，強烈建議仔細檢閱。

\$250 and up

33899

CHINA—REPUBLIC. Lot of (3). Market Stabilization Currency Bureau. 10, 40 & 50 Copper Coins, 1915-23. P-601d, 602e & 612a. About Uncirculated to Uncirculated. All with the Ching Chao place name with the original name on the 40 and 50 Coppers indeterminate. Sold as seen, no returns, viewing highly recommended.

民國四年至十二財政部平市官錢局拾，肆拾 & 伍拾枚。三張。京兆地名，肆拾銅元及伍拾銅元上的原地名無法辨認。現況出售，概不退换。建議藏家仔細檢閱。

\$200 and up

33900

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 40 Coppers, 1915. P-601g. PCGS Banknote Choice Extremely Fine 45 PPQ. Ching Chao over Shantung. Serial number 045759.

民國四年財政部平市官錢局肆拾枚。京兆印於山東。編號045759。

\$75 and up

33901

(t) CHINA—REPUBLIC. Lot of (2). Market Stabilization Currency Bureau. 10 & 40 Coppers, 1915-23. P-601h & 612a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 10 Coppers, Ching Chao, Peking, 1923, #1938952 and 40 Coppers, Kiangsu, 1915, #035006. A nice uncirculated duo.

民國四至十二年財政部平市官錢局銅元拾 & 肆拾枚。兩張。1923年拾枚，京兆，北京，編號1938952和1915年四拾枚，江蘇，編號035006。一組兩張漂亮未流通品相紙鈔。

\$200 and up

33902

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602b. S/M#T183-4d. PMG Gem Uncirculated 66 EPQ. Ching Chao, serial number A035161. A superb high grade note bested by only two others in 67-EPQ on the PMG population report.

民國四年財政部平市官錢局銅元伍拾枚。京兆地名。編號A035161。高分超群，PMG評級中僅兩張更高分，獲評67-EPQ。

\$200 and up

33903

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602h. PMG Gem Uncirculated 65 EPQ. Kiangsu, serial number 149287. Red and black on green, Summer Palace at left, Temple of Heaven at right, reverse blue and grey.

A nice gem example of this quasi national issuer.

民國四年財政部平市官錢局當拾銅元伍拾枚。江蘇，編號149287。紅黑兩色印於綠色，左頤和園，右天壇，背面藍灰雙色。品相絕佳的準國家發行紙鈔。

\$300 and up

33904

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603a. PMG Choice About Uncirculated 58. Anhwei, serial number 296963.

民國四年財政部平市官錢局壹佰枚。安徽地名，編號296963。

\$100 and up

33905

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603d. PMG Choice Uncirculated 64 EPQ. Ching Chao over Heilungkiang, serial number 137949.

民國四年財政部平市官錢局壹佰枚。京兆印於黑龍江。編號137949。

\$200 and up

33906

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603g. S/M#T183-5f. PMG Choice Uncirculated 63 EPQ. Shansi, serial number 592953.

民國四年財政部平市官錢局銅元壹佰枚。山西地名，編號592953。

\$200 and up

33907

(t) CHINA—REPUBLIC. Lot of (2). Market Stabilization Currency Bureau. 10 & 100 Coppers, 1915-23. P-603h & 612a. PMG About Uncirculated 53 & About Uncirculated 55. Consisting of:

100 Coppers, Shantung, 1915 #073683 and 20 Coppers, Ching Chao, 1923 #1436611. PMG Comments "Ink Stamp" on the 100 Coppers.

民國四至十二年財政部平市官錢局銅元拾 & 壹佰枚。兩張。包含民國四年山東地名壹佰銅元，編號073683和1923年京兆地名貳拾銅元，編號1436611。壹佰銅元被PMG標註"墨印"。

\$100 and up

33908

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1922. P-610c. S/M#T183-41c. Low Serial Number. PMG Gem Uncirculated 66 EPQ. Shantung. Superb low serial number 0000979 in gem condition.

民國十一年財政部平市官錢局銅元貳拾枚。小編號。山東地名。低編號，0000979，頂級品相。

\$200 and up

33909

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, ND (1923). P-612a. S/M#T183-50a. PMG Gem Uncirculated 65 EPQ. Ching Chao, serial number 1929794. A delightful small size change note.

民國十二年財政部平市官錢局銅元拾枚。京兆地名。編號1929794。小尺寸輔幣鈔票。

\$100 and up

33910

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1923. P-612a. S/M#T183-50a. PMG Choice Uncirculated 63. Ching Chao, serial number 1544735. A slightly off centre note with nice colours.

民國十二年財政部平市官錢局當拾銅元拾枚。京兆地名。編號為1544735。印刷稍有偏離中央，色澤亮麗。

\$100 and up

33911

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Cents, 1923. P-616a. S/M#T183-60b. PMG Gem Uncirculated 65 EPQ. Peking. Serial number 2021057.

民國十二年財政部平市官錢局壹角。北京地名。編號2021057。

\$200 and up

33912

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Cents, 1923. P-617a. S/M#T183-61b. PMG Choice About Uncirculated 58. Peking. Serial number 1280127.

民國十二年財政部平市官錢局貳角。北京地名。編號1280127。

\$200 and up

33913

CHINA—REPUBLIC. Lot of (18). Market Stabilization Currency Bureau. 10, 20 & 40 Coppers, 1919-23. P-Variou. A nice group with different place names including Ching Chao, Shantung, Tsinan, Tientsin. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國八年至十二年財政部平市官錢局拾，貳拾 & 肆拾枚。十八張。品相頗佳的一組，有京兆、山東、濟南、天津地名。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$150 and up

33914

(t) CHINA—REPUBLIC. Interest Bearing Treasury Note. 1 Yuan, 1919. P-627a. S/M#T185-10a. PMG Gem Uncirculated 65 EPQ. Serial number 1152974. A superb 1/3 TOP POP note. Although this series are relatively common they are quite difficult in the UNC-EPQ grades.

民國八年財政部定期有利國庫券壹圓。編號 1152974。超凡三張冠軍分紙鈔之一。雖然這個系列較常見，但獲得UNC-EPQ評級卻相當困難。

\$200 and up

33915

CHINA—REPUBLIC. Fixed Term Interest Bearing Treasury Note. 1 Yuan, 1920. P-627b. PMG Choice Uncirculated 63. Serial number 1252606.

民國九年財政部定期有利國庫券壹圓。編號 1252606。

\$75 and up

33916

CHINA—REPUBLIC. Lot of (6). Department of Finance. Mixed Denomination, Mixed Dates. P-Variou. Consisting of two notes, 5 and 10 Yuan of 1924 issued for Peking and four stamp duty receipts. Mixed condition, sold as seen, no returns, viewing highly recommended.

財政廳不同面值，年份紙幣一組。六張。1924年伍圓和拾圓，北京地名；四張稅務署印花。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

33917

CHINA—REPUBLIC. Lot of (9). Mixed National Banks. Mixed Denomination, 1914-42. P-Variou. Virtually Uncirculated. Group of 9 National Bank banknotes:

Bank of China: 20 Cents and 10 Yuan, 1940.

Bank of Communications, 10 Yuan (2), Shanghai, 1914.

Central Bank of China: 10 Dollars (2), 1928; 2000 Yuan, 1942; 10,000 Yuan, Central Printing Company, Shanghai and 1000 CGU, 1947.

Virtually uncirculated, some notes may have very minor handling marks or counting flicks. Sold as seen, no returns, viewing highly recommended.

民國三至三十一年不同銀行，面值紙幣一組。九張。一組九張國家銀行紙鈔：

包括1940年中國銀行：貳角和拾圓。

1914年交通銀行拾圓上海兩張。

中國中央銀行1928年拾圓兩張；1942年貳仟圓；壹萬圓，上海中央印刷公司和1947年壹仟圓關金。

部分紙鈔近乎未流通，可能有非常輕微的處理痕跡或點數痕跡。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33918

(t) CHINA—REPUBLIC. Lot of (90). Mainly Four Big National Banks. Mixed Denominations, Mainly 1930s to 40s. P-Variou. Mixed Grades. Mainly from the Four Big National Banks during the Republic of China period. However notes from the Provincial Bank Kwangtung and Government of Hong Kong also noted. Sold as seen, no returns, viewing highly recommended.

民國二十至三十年代四大國家銀行不同面值紙幣。九十張。主要是民國時期四大國家銀行。部分廣東省銀行和香港政府鈔票。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

33919

(t) CHINA—REPUBLIC. Lot of (50). Four Big National Banks. Mixed Denominations, 1930s to 40s. P-Variou. Mixed Grades. Sold as seen, no returns, viewing highly recommended.

民國二十至三十年代四大國家銀行不同面值紙幣。五十張。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

33920

(t) CHINA—REPUBLIC. Yu Tung Hsing. 1 Chuan, ND. P-Unlisted. Commercial Private Issue. Remainder. PCGS GSG Very Fine 20. Anhua County, Hunan Province. Shennong at left, aerial town view at right.

民國安化縣沿岩村玉同興壹串文。庫存票。湖南省安化縣。左側為神農，右側為鳥瞰小鎮。

\$50 and up

33921

(t) CHINA—REPUBLIC. Kuen I Bank. 3 Yuan, 1925. P-Unlisted. Commercial Private Issue. PCGS Banknote About Uncirculated 50. Fu An, serial number 02541. A nicely designed Fujian private issue note.

民國十四年權義銀行叁圓。福安，編號02541。福建私人發行設計精美的紙鈔。

\$180 and up

33922

(t) CHINA—REPUBLIC. Lot of (34). Mixed Issuers. Mixed Denominations, 1930 to 1950s. P-Variou. Mixed Grades. A mixtures of notes from the Central Bank of China and Bank of Taiwan. Sold as seen, no returns, viewing highly recommended.

民國三十至四十年代不同銀行不同面值紙幣一組。三十四張。中國中央銀行和台灣銀行的紙鈔一組。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

END OF SESSION D

SESSION E
CHINA MAINLAND &
SAR PAPER MONEY PART 2
INTERNET ONLY
中國內地及
港澳臺地區紙幣（下）
僅限網上出價

MONDAY, APRIL 22, 2024 9:00 AM HONG KONG TIME
SUNDAY, APRIL 21, 2024 6:00 PM PACIFIC TIME

LOTS 34001-35154

CHINESE MAINLAND & SAR PAPER MONEY PART 2

CHINA—PEOPLE'S REPUBLIC

34001

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice About Uncirculated 58. Block serial number <I II III>. Farmer and Factory Worker.

民國三十七年第一版人民幣壹圓。序號 <I II III>。工農。

\$400 and up

34002

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 1 Yuan, 1948. P-800a. S/M#C282. PMG Very Fine 25. Block serial number I II III. Farmer and Factory Worker. PMG Comments "Ink" on one note.

民國三十七年第一版人民幣壹圓。兩張。編號I II III。工農。其中一張被PMG標註"墨水"。

\$300 and up

34003

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 5 & 20 Yuan, 1948-49. P-801, 819 & 821. Good to Very Good. Serial numbers 5 Yuan, II III I 4173132, Junk; 20 Yuan, III IV II 206895, Brown Liu He Pagoda and 20 Yuan, Lijiao Bridge, I II III 19088037. Sold as seen, no returns, viewing highly recommended.

民國三十七年第一版人民幣伍 & 貳拾圓。三張。一組三張包括編號II III I 4173132伍圓，帆船；編號III IV II 206895貳拾圓，棕色萬壽山和編號I II III 19088037貳拾圓，交立橋。現況出售，概不退换，強烈建議預展觀看。

\$300 and up

34004

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 5 & 10 Yuan, 1948. P-802a & 803a. S/M#C282. PMG Choice Fine 15 & Very Fine 25. Serial number I III II 02381484, Sheep Herd and I III II 1968846, Well Digging. PMG Comments "Stains" on P-803a.

民國三十七年第一版人民幣伍 & 拾圓。兩張。編號I III II 02381484，牧羊。編號I III II 1968846，灌田，礦井。P-803a被PMG標註"污漬"。

\$300 and up

34005

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1948. P-804a. S/M#C282. PMG Choice Very Fine 35. Serial number I II III 47014854. Donkey and Train. A scarcer type note.

民國三十七年第一版人民幣貳拾圓。編號I II III 47014854。驢子與火車。稀少紙鈔。

\$300 and up

34006

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 100 & 200 Yuan, 1948 & 1949. P-806a & 837a1. S/M#C282. PMG Choice Fine 15. Serial number II IV III 1544667, Wan Shou Shan and VIII II IX 315827, Pai Yun Palace.

民國三十七年第一版人民幣壹佰 & 貳佰圓。兩張。編號II IV III 1544667，萬壽山；VIII II IX 315827，排雲殿。

\$400 and up

34007

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-807a. S/M#C282. PMG Very Fine 30. Serial number II III I 78064195. Black Factory, blue underprint. A scarcer type within the first series renminbi.

民國三十七年中國人民銀行壹佰圓。編號II III I 78064195。黑工廠，藍色底紋。第一版中較珍罕的版別。

\$450 and up

34008

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 5 & 10 Yuan, 1949. P-813a & 816a. S/M#C282. PMG Very Fine 25 & Extremely Fine 40. Serial number I II III 2594709, Weaving and I II III 12764351, Farmer and Factory Worker.

民國三十八年第一版人民幣伍 & 拾圓。兩張。編號I II III 2594709，織布和I II III 12764351，農民和工廠工人。

\$300 and up

34009

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. S/M#C282. PMG About Uncirculated 55 EPQ. Serial number I X II 866631, horizontal wavy lines watermark.

民國三十八年第一版人民幣拾圓。編號I X II 866631，水平波浪線水印。

\$300 and up

34010

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 10 & 50 Yuan, 1949. P-817a & 830b. PMG Very Fine 30 & Choice Very Fine 35. Serial numbers I II III 06363744, Yellow Train and I VII IX 67517786. Farmer and Factory Worker, 8 digit serials. PMG Comments "Stains" on the 10 Yuan.

民國三十八年第一版人民幣拾 & 伍拾圓。兩張。編號I II III 06363744，黃色火車和I VII IX 67517786。農民和工人，八號碼。PMG備註拾圓"有漬"。

\$600 and up

34011

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-819a. S/M#C282. PMG Very Fine 20. Serial number III II IV 706536. Brown Liu He Pagoda. PMG Comments “Ink”

民國三十八年第一版人民幣貳拾圓。編號 III II IV 706536。棕色萬壽山。PMG備註“墨”。

\$300 and up

34012

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-820a. S/M#C282. PMG Very Fine 25. Serial number VI VII V 683294. Blue Liu He Pagoda.

民國三十八年第一版人民幣貳拾圓。編號 VI VII V 683294。藍色萬壽山。

\$300 and up

34013

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-821a. S/M#C282. PMG About Uncirculated 50. Serial number I II III 17306810. Lijiao Bridge. PMG Comments “Previously Mounted.”

民國三十八年第一版人民幣貳拾圓。編號 I II III 17306810。立交橋。PMG備註“曾黏貼”。

\$100 and up

34014

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-821a. S/M#C282. PMG Extremely Fine 40. Serial number I II III 05809594. Lijiao Bridge, R and H below bridge.

民國三十八年第一版人民幣貳拾圓。編號 I II III 05809594。立交橋，橋下有R和H。

\$200 and up

34015

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-824. Specimen. PCGS GSG About Uncirculated 55 Details. Serial number I II III 0000000, specimen number 0020010. Mine Cart. PCGS GSG Comments “Repair.”

1949年第一版人民幣貳拾圓。樣票。編號 I II III 0000000，樣票編號 0020010。推煤車。PCGS GSG 備註“修復”。

\$300 and up

34016

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-828a. S/M#C282. PMG Very Fine 20. Serial number III IV II 209489. Steam Roller. PMG Comments “Stains.”

民國三十八年第一版人民幣伍拾圓。編號 III IV II 209489。壓路機。PMG備註“有漬”。

\$300 and up

34017

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-829a. S/M#C282. PMG About Uncirculated 55. Serial number VI VII V 825855. Train. The scarce 6 digit serial number variety in fresh aunc condition. Superb note.

民國三十八年第一版人民幣伍拾圓。編號 VI VII V 825855。鐵路火車。稀少六號碼編號品種，鮮明，近未流通品相。超凡紙鈔。

\$750 and up

From the Tony Ma Collection.

34018

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-830a. S/M#C282. PMG Choice About Uncirculated 58. Serial number IX VII VIII 469801. Farmer and Factory Worker. The rare 6 digit serial number variety in fresh, lightly circulated condition. A most appealing example.

民國三十八年第一版人民幣伍拾圓。編號 IX VII VIII 469801。農民和工廠工人。稀少六號碼編號品種，鮮明、輕度流通狀態。最吸引紙鈔。

\$750 and up

From the Tony Ma Collection.

34019

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-833b1. PMG About Uncirculated 50. Serial number <II IV V> 465644. Yellow Bei Hai Bridge, wide seals. PMG Comments “Repaired”.

民國三十八年第一版人民幣壹佰圓。編號 II IV V 465644。黃色北海橋，寬號。PMG 備註“修補”。

\$350 and up

34020

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-834a. S/M#C282. PMG Very Fine 25. Serial number VI IV V 6783005. Red Factory. Scarce.

民國三十八年第一版人民幣壹佰圓。編號 VI IV V 6783005。紅色工廠。稀少。

\$200 and up

34021

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-836a. S/M#C282. PMG About Uncirculated 55 EPQ. Serial number I III IX 5805188. Donkey Train.

民國三十八年第一版人民幣壹佰圓。編號 I III IX 5805188。驢運。

\$250 and up

From the Tony Ma Collection.

34022

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (3). Peoples Bank of China. 100 & 10,000 Yuan, 1949. P-836 & 853. Very Good to Fine. Consisting of:

Donkey Train, #VIII V VI 8887202.

Two Horses Ploughing: #I III II 70420584 and #III II I 31030984.

Sold as seen, no returns, viewing highly recommended.

民國三十八年第一版人民幣壹佰 & 壹萬圓。三張。包含以下紙鈔：驢子，火車。

編號VIII V VI 8887202。

雙馬耕地，編號I III II 70420584 和 III II I 31030984。

現況出售，概不退换。建議藏家仔細檢視。

\$200 and up

34023

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 55. Serial number <II III IV> 95193763. Great Wall. PMG Comments ‘Repaired’.

民國三十八年第一版人民幣貳佰圓。編號II III IV 95193763。長城。PMG 備註“修補”。

\$300 and up

34024

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 200 Yuan, 1949. P-839a. S/M#C282. PMG Fine 12. Serial number I II III 2100014. Rice Harvesting.

民國三十八年第一版人民幣貳佰圓。編號 I II III 2100014。收割。

\$400 and up

34025

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 200 & 500 Yuan, 1949. P-840s2 & 843s2. S/M#C282. Back Specimens. PMG About Uncirculated 50 NET & Choice Uncirculated 64. For the ‘Steel Smelting’ and ‘Mechanical Crane.’ PMG Comments “Corner Repair.”

1949年第一版人民幣貳佰 & 伍佰圓。兩張。煉鋼與起重機。PMG標註“輕微修補”。

\$200 and up

34026

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-840a. S/M#C282. PMG About Uncirculated 55. Serial number II IV III 12170776. Steel Smelting.

民國三十八年第一版人民幣貳佰圓。編號II IV III 12170776。煉鋼。

\$300 and up

34027

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 200 & 1000 Yuan, 1949. P-840a & 850a. S/M#C282. PMG Fine 12 & Very Fine 25. Serial numbers 9171084 I III II, Mine Cart and Farming and I II III 46004104, Steel Smelting.

民國三十八年第一版人民幣貳佰 & 伍佰圓。兩張。編號 9171084 I III II，礦車，犁田。編號I II III 46004104，煉鋼。

\$250 and up

34028

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 200 & 500 Yuan, 1949. P-841b & 843a. S/M#C282. PMG Very Fine 20. Serial numbers II I III 0192552, Yihe Palace and III II IV 5096149 Mechanical Crane. PMG Comments “Large Tear” on P-841b.

民國三十八年第一版人民幣貳佰 & 伍佰圓。兩張。編號 II I III 0192552，頤和園和III II IV 5096149起重機。PMG 對 P-841b 的備註“大裂痕”。

\$400 and up

34029

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-842a. S/M#C282. PMG Choice Very Fine 35. Serial number II IV III 9291595. Farmer and Bridge.

民國三十八年第一版人民幣伍佰圓。編號 II IV III 9291595。農民和小橋。

\$400 and up

34030

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-844a. S/M#C282. PMG Choice Fine 15. Serial number IV III VIII 434322. Zheng yang Gate. Scarce.

民國三十八年第一版人民幣伍佰圓。編號 IV III VIII 434322。正陽門。稀少。

\$500 and up

34031

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-844a. S/M#C282. PMG Fine 12. Serial number X III VI 583961. Zheng yang Gate. Scarce. PMG comments “Edge Damage.”

民國三十八年第一版人民幣伍佰圓。編號 X III VI 583961。正陽門。稀少。PMG備註“邊緣損壞”

\$300 and up

34032

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-845a. S/M#C282. PMG Very Fine 20. Serial number <III II I? 9980858. Farming. PMG Comments “Stained.”

民國三十八年第一版人民幣伍佰圓。編號<III II I> 9980858。農耕。PMG標示“污漬”。

\$400 and up

34033

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 500 & 1000 Yuan, 1949. P-846a & 850a. S/M#C282. PMG Very Fine 25. Serial numbers 8425090 VII VI V, Mine Cart and Farming and I III II 74218863, Tractor. PMG Comments “Rust” for the 1000 Yuan.

民國三十八年第一版人民幣伍佰 & 壹仟圓。兩張。編號 8425090 VII II III，礦車，犁田。編號I III II 74218863，收割機。壹仟圓被PMG標註“鏽跡”。

\$300 and up

34034

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 500 & 1000 Yuan, 1949. P-846a & 850a. S/M#C282. PMG Very Good 8 NET & Choice Very Fine 35. Repaired. Serial numbers 4387853 IV II III, Mine Cart and Farming and I II III 58722902, Tractor. PMG Comments “Repaired” for the 1000 Yuan.

民國三十八年第一版人民幣伍佰 & 壹仟圓。兩張。編號 4387853 IV II III，礦車，犁田。編號 I II III 58722902，收割機。壹仟圓被PMG紙幣標註“經修補”。

\$200 and up

34035

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 1000 Yuan, 1949. P-847a & 850a. S/M#C282. PMG Very Fine 20 & Very Fine 30. Serial number I II III 09929787, Qiantang Bridge and 7401288 IV III II, Mine Cart and Ploughing.

1949年第一版人民幣壹仟圓。兩張。編號 I II III 09929787，錢塘江橋和7401288 IV III II，推車和耕地。

\$400 and up

34036

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-848a. S/M#C282. PMG Very Fine 25. Serial number I II III 47769096. Three Tractors. PMG Comments “Stained.”

民國三十八年第一版人民幣壹仟圓。編號 I II III 47769096。三台拖拉機。PMG備註“有漬”。

\$200 and up

34037

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-848a. S/M#C282. PMG Very Fine 25. Serial number II I III 80383019. Three Tractors. PMG Comments “Stained, Rust.”

民國三十八年第一版人民幣壹仟圓。編號 II I III 80383019。三台拖拉機。PMG備註“有漬，鏽”。

\$200 and up

34038

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-850a. S/M#C282. PMG Choice Uncirculated 63. Serial number 9094969 VII VI VIII. Mine Cart and Ploughing. PMG Comments “Stains.”

民國三十八年第一版人民幣壹仟圓。序號 9094969 VII VI VIII。運煤和耕地。PMG備註“有漬”。

\$750 and up

From the Tony Ma Collection.

34039

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-851a. S/M#C282. PMG Choice Extremely Fine 45. Serial number III V IV 5004081. Tractor. PMG Comments “Rust.”

1949年第一版人民幣伍仟圓。編號 III V IV 5004081。耕地機。PMG備註“鏽”。

\$400 and up

34040

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-851a. S/M#C282. PMG Extremely Fine 40. Serial number VI VIII VII 9056373. Tractor PMG Comments “Stains.”

1949年第一版人民幣伍仟圓。編號 VI VIII VII 9056373。拖拉機 PMG備註“有漬”。

\$400 and up

34041

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Extremely Fine 45. Serial number I II III 42526864. Three Tractors and Factory. PMG Comments “Stains, Minor Rust.”

1949年第一版人民幣伍仟圓。編號 I II III 42526864。三台拖拉機和工廠。PMG備註“有漬，輕微鏽。”

\$500 and up

34042

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Extremely Fine 45 Net. Toned, Edge Damage. Serial number III I II 52483843. Three Tractors and Factory. PMG Comments “Toned, Edge Damage.”

1949年第一版人民幣伍仟圓。編號 III I II 52483843。三台拖拉機和工廠。PMG備註“色調，邊緣損壞。”

\$300 and up

34043

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Extremely Fine 40. Serial number I II III 42526863. Three Tractors and Factory. PMG Comments “Stains, Minor Rust.”

1949年第一版人民幣伍仟圓。編號 I II III 42526863。三台拖拉機和工廠。PMG備註“有漬，輕微鏽。”

\$500 and up

34044

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Very Fine 35. Serial number I II III 28677395. Three Tractors and Factory. PMG comments “Stains, Small Tears.”

1949年第一版人民幣伍仟圓。編號 I II III 28677395。三台拖拉機和工廠。PMG備註“有漬，小裂痕”。

\$400 and up

34045

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Very Fine 35. Serial number II III I 35504358. Three Tractors and Factory. PMG Comments “Stained, Corner Tip Missing.”

1949年第一版人民幣伍仟圓。編號 II III I 35504358。三台拖拉機和工廠。PMG備註“有漬，角尖缺失”。

\$400 and up

34046

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Very Fine 35. Serial number I III II 30200710. Three Tractors and Factory. PMG Comments “Stains.”

1949年第一版人民幣伍仟圓。編號 I III II 30200710。三台拖拉機和工廠。PMG備註“有漬”。

\$400 and up

34047

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Very Fine 35. PMG comments “Stains.”

1949年第一版人民幣伍仟圓。PMG備註“有漬”。

\$400 and up

34048

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Very Fine 30. Serial number I III II 61990002. Three Tractors and Factory. PMG Comments “Stains, Ink.”

1949年第一版人民幣伍仟圓。編號 I III II 61990002。三台拖拉機。PMG備註“有漬，墨”。

\$300 and up

34049

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Very Fine 25. Serial number I II III 54486207. Three Tractors and Factory. PMG Comments “Stains.”

1949年第一版人民幣伍仟圓。編號 I II III 54486207。三台拖拉機。PMG備註“有漬”。

\$200 and up

34050

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Very Fine 20. Serial number II IV III 16836077. Three Tractors and Factory. PMG Comments “Stains.”

1949年第一版人民幣伍仟圓。編號 II IV III 16836077。三台拖拉機和工廠。PMG備註“有漬”。

\$150 and up

34051

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853a. S/M#C282. PMG Choice Very Fine 35. Serial number III I II 11408549. Two Horses Ploughing, without watermark. PMG Comments “Small Tears.”

1949年第一版人民幣壹萬圓。編號 III I II 11408549。雙馬耕地，無水印。PMG備註“小裂痕”

\$300 and up

34052

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 53. Serial number I II III 73190018. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號 I II III 73190018。雙馬犁地，三角形水印。

\$300 and up

34053

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG About Uncirculated 53. Serial number III II I 28284757. Two Horses Ploughing, triangles watermark. PMG Comments “Minor Rust.”

1949年第一版人民幣壹萬圓。編號 III II I 28284757。雙馬耕地，三角形水印。PMG備註“輕微鏽”。

\$300 and up

34054

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Extremely Fine 40. Serial number III II I 69048950. Two Horses Ploughing, triangles watermark. PMG Comments “Trimmed, Stains.”

1949年第一版人民幣壹萬圓。編號 III II I 69048950。雙馬耕地，三角形水印。PMG備註“曾修剪，有漬”。

\$250 and up

34055

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Extremely Fine 40. Serial number II III I 38477230. Two Horses Ploughing, triangles watermark. PMG Comments “Trimmed.”

1949年第一版人民幣壹萬圓。編號 II III I 38477230。雙馬耕地，三角形水印。PMG備註“曾修剪”。

\$250 and up

34056

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Very Fine 25. Serial number II I III 88135703. Two Horses Ploughing, triangles watermark.

1949年第一版人民幣壹萬圓。編號 II I III 88135703。雙馬耕地，三角形水印。

\$200 and up

34057

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-854a. S/M#C282. PMG Choice Uncirculated 63 EPQ. Serial number II I III 35181193. Warship, without watermark. A superior example in the UNC-EPQ grades.

1949年第一版人民幣壹萬圓。編號 II I III 35181193。軍艦，無水印。超凡UNC-EPQ 等級品相。

\$400 and up

34058

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-854a. S/M#C282. PMG Extremely Fine 40. Serial number II I III 28115790. Warship, without watermark.

1949年第一版人民幣壹萬圓。編號 II I III 28115790。軍艦，無水印。

\$250 and up

34059

CHINA—PEOPLE'S REPUBLIC. Lot of (4). People's Bank of China. 1, 2 Fen & 5 Jiao, 1953. P-860a, 861a, 861b & 865a. S/M#C283-1 & S/M#C283-2. PMG Superb Gem Uncirculated 68 EPQ. A quartet of fractional notes with the 1 and 2 Fen with long serial numbers IV I I 6323463 and V III IV 6685114. A fabulous group of notes all graded PMG 68-EPQ.

1953年第二版人民幣壹分，貳分 & 伍角。四張。四張輔幣券，壹分和貳分編號長：IV I I 6323463和V III IV 6685114。均獲評PMG 68-EPQ的一組。

\$150 and up

34060

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (46). People's Bank of China. 1 and 2 Fen, 1953. P-860a and 861a. Long Serial Numbers. Uncirculated. 1 Fen (29) and 2 Fen (17). Sold as seen, no returns, viewing highly recommended.

1953年中國人民銀行壹及貳分。四十六張。長編號。壹分29張和貳分17張。現況出售，概不退換，強烈建議預展觀看。

\$400 and up

34061

CHINA—PEOPLE'S REPUBLIC. Lot of (4). People's Bank of China. 1 & 2 Fen, 1953. P-860a & 861a. PMG About Uncirculated 55 EPQ to Superb Gem Unc 67 EPQ. A quartet of fen notes with long serial numbers, all with the EPQ qualifier.

1953年第二版人民幣壹、貳分。四張。四張分面值鈔票，長編號，均獲EPQ評級。

\$100 and up

34062

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. Mixed Denomination, 1953-72. P-860b, 861b, 862b, 874af, 876b, 877c, 877d, 878c, 879b & 880c. PMG Superb Gem Uncirculated 68 EPQ. A group of mostly third series renminbi in 68-EPQ.

1953-72年人民銀行不同面值紙幣。十張。大部分第三版人民幣獲評68-EPQ。

\$150 and up

34063

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (c.1226). People's Bank of China. 1, 2 and 5 Fen, 1953. P-860 to 862. Uncirculated. Consisting of:

1 Fen, 2 Roman, c.700 pcs; 2 Fen, 3 Roman, c.226 pcs and 5 Fen, 3 Roman, c.226 pcs.

The mint bundles uncirculated with the original bank wrapper, the loose notes AUNC to UNC.

Sold as seen, no returns, viewing highly recommended.

1953年第二版人民幣壹分，貳分 & 伍分。一組包括壹分，2羅馬字軌，約700張；貳分，3羅馬字軌，約226張和伍分，3羅馬字軌，約226張。未流通，原始銀行包裝紙捆，散裝紙鈔AUNC至UNC。現況出售，概不退換，強烈建議預展觀看。

\$500 and up

34064

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1953. P-864. S/M#C283-5. PMG Gem Uncirculated 66 EPQ. Serial number IX VII V 4359722.

民國四十二年中國人民銀行貳角。編號IX VII V 4359722。

\$250 and up

34065

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1953. P-864. PMG Gem Uncirculated 66 EPQ. Serial number VII IX I 0120443.

1953年第二版人民幣貳角。編號 VII IX I 0120443。

\$200 and up

34066

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. Serial number II X IV 3315895. Red, Tiananmen at centre.

1953年第二版人民幣壹圓。編號II X IV 3315895。紅色，中央為天安門廣場。

\$500 and up

34067

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 1, 2 & 5 Yuan, 1953-56. P-866, 867 & 872. PMG Choice Uncirculated 64. Serial numbers VIII I III 2676842, X II VI 0254488 and III II IV 2376626, star watermark. A nice, uncirculated trio.

1953至56年第二版人民幣壹、貳&伍圓。三張。編號 VIII I III 2676842、X II VI 0254488 和 III II IV 2376626，星形水印。一組三張漂亮、未流通紙鈔。

\$500 and up

34068

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1 Yuan, 1953-56. P-866 & 871. PMG Choice Uncirculated 63 & 64.

1953至56年第二版人民幣壹圓。兩張。

\$300 and up

34069

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1953. P-866. PMG About Uncirculated 55. Serial number VII I IV 5993558. Red, Tiananmen at centre.

1953年第二版人民幣壹圓。編號 VII I IV 5993558。紅色，天安門位於中間。

\$200 and up

34070

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64 EPQ. Serial number VIII II V 3302151. A lovely UNC-EPQ note.

民國四十二年中國人民銀行貳圓。編號 VIII II V 3302151。精美的UNC-EPQ品相。

\$400 and up

34071

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Yuan, 1953. P-867. PMG Choice About Uncirculated 58. Serial number V VI II 3068975. PMG Comments “Minor Ink.”

1953年第二版人民幣貳圓。編號 V VI II 3068975。PMG備註“輕微墨”。

\$125 and up

34072

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 2 Yuan, 1953. P-867. PMG Choice Fine 15. Serial number VII X II 3371964. PMG Comments “Tears”.

1953年第二版人民幣貳圓。編號 VII X II 3371964。PMG標註“小裂”。

\$100 and up

34073

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1953. P-869a. PMG Very Fine 20. Serial number V III I 0600994. PMG Comments “Splits, Minor Rust.”

1953年第二版人民幣伍圓。編號 V III I 0600994。PMG標註“有裂、輕微鏽跡”。

\$300 and up

34074

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1956. P-871. S/M#C283-40. PMG Choice Uncirculated 64 EPQ. Serial number III I I 2048800. Black, Tiananmen at centre.

1956年中國人民銀行壹圓。編號 III I I 2048800。黑色，天安門居中。

\$300 and up

34075

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1956. P-871. PMG About Uncirculated 50. Serial number I X III 6106111. Black, Tiananmen at centre. PMG Comments “Repaired.”

1956年第二版人民幣壹圓。編號 I X III 6106111。黑色，天安門位於中間。PMG備註“已修復”。

\$100 and up

34076

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1956. P-871. PMG Choice Extremely Fine 45. Serial number I III II 6556300. Black, Tiananmen at centre. PMG Comments “Trimmed.”

1956年第二版人民幣壹圓。編號 I III II 6556300。黑色，天安門位於中間。PMG備註“曾修剪”。

\$100 and up

34077

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1956. P-872. PMG Choice About Uncirculated 58. Serial number V III VII 3767170, star watermark.

1956年第三版人民幣伍圓。編號 V III VII 3767170，星水印。

\$400 and up

34078

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1956. P-872a. PMG Choice Extremely Fine 45. Serial number VIII I V 8996483. The scarce ‘Seagull’ watermark. PMG Comments “Small Tear.”

1956年第二版人民幣伍圓。編號 VIII I V 8996483。稀少的“海鷗”水印。PMG備註“小裂痕”。

\$250 and up

34079

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1956. P-872. PMG Choice Extremely Fine 45. Serial number X II I 9188246. Star watermark.

1956年第二版人民幣伍圓。編號 X II I 9188246。星水印。

\$150 and up

34080

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. S/M#C284-1. PMG Gem Uncirculated 66 EPQ. Serial number III X VIII 5144272. A fresh example of this ‘Red’ 1 Jiao.

1960年中國人民銀行壹角。編號 III X VIII 5144272。鮮明‘紅色’壹角向右轉。

\$500 and up

34081

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. S/M#C284-1. PMG Gem Uncirculated 66 EPQ. Serial number III X VIII 5144664. A fresh example of this ‘Red’ 1 Jiao.

1960年中國人民銀行壹角。編號 III X VIII 5144664。鮮明‘紅色’壹角向右轉。

\$500 and up

34082

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. PMG About Uncirculated 55 EPQ. Serial number IV II V 3315718.

1960年中國人民銀行壹角。編號 IV II V 3315718。

\$300 and up

34083

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1 & 5 Yuan, 1960. P-874a & 876b. PMG Superb Gem Uncirculated 67 EPQ. Serial numbers VI VIII V 1608653, star watermark and X VII 29695107.

1960年第三版人民幣壹&伍圓。兩張。編號 VI VIII V 1608653，星水印和 X VII 29695107。

\$60 and up

34084

CHINA—PEOPLE'S REPUBLIC. Lot of (5). Peoples Bank of China. 2 Jiao & 1 Yuan, 1960-80. P-874a, 878b, 878cf1, 882★ & 884a. PMG Superb Gem Uncirculated 67 EPQ to 68 EPQ. Including the 1960 1 Yuan, star watermark, #V III VIII 0190622 and the 1980 2 Jiao replacement #ZI01290237. A superb high grade group.

1960-80年第二至四版人民幣貳角 & 壹圓。五張。包含1960年壹圓，星水印，編號V III VIII 0190622和1980年貳角替補券，編號ZI01290237。評分極高。出類拔萃的一組。

\$200 and up

34085

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1 & 5 Yuan, 1960. P-874a & 876a1. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. Serial numbers VI VIII V 1608654, star watermark and IX III IV 3480840, dark black.

1960年第三版人民幣壹&伍圓。兩張。編號 VI VIII V 1608654，星形水印和 IX III IV 3480840，深黑色。

\$60 and up

34086

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1960. P-874a. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Serial number VII III VI 3607059. Star watermark.

1960年第三版人民幣壹圓。編號VII III VI 3607059。星水印。

\$25 and up

34087

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (24). Peoples Bank of China. 1 Yuan, 1960. P-874a. Uncirculated. Mostly in consecutive runs. Star watermark. Sold as seen, no returns, viewing highly recommended.

1960年第三版人民幣壹圓。二十四張。大多是連續編號。星水印。現況出售，概不退换，強烈建議預展觀看。

\$150 and up

From the Tony Ma Collection.

34088

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1 & 5 Yuan, 1960. P-874c & 876a1. PMG Superb Gem Uncirculated 68 EPQ & 69 EPQ. Serial numbers II V 40942704, star watermark and VII VII V 5724367. An extremely high grade group.

1960年第三版人民幣壹&伍圓。兩張。編號 II V 40942704，星水印和 VII VII V 5724367。極高評分的一組。

\$80 and up

34089

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 1 Yuan, 1960. P-874c. Consecutive. Uncirculated. Serial number IX VI 14698051-060.

1960年第三版人民幣壹圓。連號。十張。編號 IX VI 14698051-060。

\$75 and up

34090

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 1 Yuan, 1960. P-874c. Consecutive. Uncirculated. Serial number range IX VI 14698041-050. Star watermark. Fresh uncirculated.

1960年第三版人民幣壹圓，連號二十張。編號 IX VI 14698041-060。未流通品相。

\$75 and up

34091

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 1 and 2 Yuan, 1960. P-875a2. S/M#C284. PMG Gem Uncirculated 66 EPQ to 67 SGU EPQ. Consisting of:

1 Yuan, serial numbers I X VII 4584769-770, ancient coins watermark and 2 Yuan, serial numbers X VI I 3061471, star watermark. A nice high grade trio!

1960年中國銀行壹及貳圓。三張。組成包括壹圓，編號I X VII 4584769-770，古幣水印；貳圓，編號X VI I 3061471，星水印。外觀漂亮高評三張紙鈔！

\$300 and up

34092

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 2 Yuan, 1960. P-875a2. PMG About Uncirculated 55. Serial number VII IV II 2698483. Star watermark. PMG Comments "Stains".

1960年第三版人民幣貳圓。編號VII IV II 2698483。星水印。PMG標示有"污漬"。

\$100 and up

34093

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 2 & 5 Yuan, 1960. P-875b2 & 876a1. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 68 EPQ. Serial numbers IX VII I 0437182, ancient coins watermark and VI V X 9112714, the better 'dark black' variety. An excellent gem pair.

1960年第三版人民幣貳 & 伍圓。兩張。編號 IX VII I 0437182，古幣水印和 VI V X 9112714，更好的"破黑"品種。一對出色頂級紙鈔。

\$300 and up

34094

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 2 & 5 Yuan, 1960. P-875b2 & 876b. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Serial numbers V VI VII 9398155 and II III 56975623. The 2 Yuan note the scarcer ancient coins watermark. A lovely pair.

1960年第三版人民幣貳 & 伍圓。兩張。編號V VI VII 9398155和 II III 56975623。貳圓是較稀少的古幣水印。品相絕佳的一對。

\$400 and up

34095

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 5 Yuan, 1960. P-876b. Consecutive. PMG Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣伍圓。兩枚連號。

\$200 and up

34096

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 5 Yuan, 1960. P-876b. S/M#C284-11. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

1960年第三版人民幣伍圓。兩枚連號。

\$200 and up

34097

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (25). Peoples Bank of China. 1, 2 & 5 Jiao, 1962-72. P-877c, 878c & 880c. Uncirculated. Consisting of: 1 Jiao (2), 2 Jiao (1) and 5 Jiao (22). Sold as seen, no returns, viewing highly recommended.

1962至72年中國人民銀行壹、貳 & 伍角。二十五張。一組包括壹角二張、貳角一張和伍角二十二張。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

From the Tony Ma Collection.

34098

(t) CHINA—PEOPLE’S REPUBLIC. 2 Packs of (100). People’s Bank of China. 1 Jiao, ND (1962). P-877d and 877e. Blocks of 100 Notes. Uncirculated. Blue 2 Roman serial numbers VII V 01747101-200 but one replacement note IX VII 13534308 within. Also Red 3 Roman serial numbers VII IV I 8658601-700. Both nice, pack fresh blocks.

1962年第三版人民幣壹角。兩疊100張。藍色2羅馬編號 VII V 01747101-200，其中有一張補版 IX VII 13534308。紅色3羅馬編號 VII IV I 8658601-700。兩者都完好，包裝鮮明。

\$100 and up

34099

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (5). Peoples Bank of China. 1 Jiao & 100 Yuan, 1962-80. P-877g & 889a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Of note this lot includes two consecutive 1980 100 Yuan notes in 66-EPQ.

1962至80年中國人民銀行壹角 & 壹佰圓。五張。包含兩張連號1980年壹佰圓，均獲66-EPQ。

\$200 and up

34100

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1965. P-879a. PMG Superb Gem Uncirculated 67 EPQ. Serial number VII VI IV 9341438.

1965年第三版人民幣拾圓。編號 VII VI IV 9341438。

\$50 and up

34101

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (110). People’s Bank of China. 5 Jiao and 2 yuan, 1972 and 1980. P-880b and 885a. Uncirculated. Consisting of:

5 jiao, 1982, lithographic printing with star watermarks and 2 Yuan, 1980, serial numbers AY58002401-500, with the original bank wrapper.

Sold as seen, no returns, viewing highly recommended.

1972至80年人民銀行伍角及貳圓。110張。組成包括1982年伍角，平版印刷和星水印；1980年貳圓，編號AY58002401-500，原裝銀行紙包裝。

現況出售，概不退換，強烈建議預展觀看。

\$300 and up

34102

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 5 Jiao, 1972. P-880c. Matching Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb GU 68 EPQ. Serial numbers V II IV and V VII II 0222255. Both lithographic printing without watermark.

1972年第三版人民幣伍角。兩張。編號V II IV 和 V VII II 0222255。均為石板印刷，無水印。

\$100 and up

34103

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (10,000). People’s Bank of China. 1 Jiao, 1980. P-881. Consecutive Block of 10,000. Uncirculated. Serial numbers UH43100001-43110000. In their original packaging per the images.

1980年第四版人民幣壹角。10000張連號。編號 UH43100001-43110000。按照圖片原裝包裝

\$250 and up

34104

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (9) People’s Bank of China. 1 Jiao to 100 Yuan, 1980 to 1996. P-881a★ to 882a★, 884a★ to 889a★. Replacements. Raw Uncirculated to SGU 67 EPQ. A near full replacement set from 1 Jiao to 100 Yuan, missing the 5 Jiao. The 50 and 100 Yuan serial numbers JZ14007153 and JZ07961643 respectively and the former scarce and quite highly sought after.

1980至96年中國人民銀行壹角至壹佰圓。九張。替補鈔。一組近乎全補版壹角至壹佰圓元紙鈔，只欠缺伍角。伍拾圓和壹佰圓編號分別為JZ14007153和JZ07961643，伍拾圓數量稀少，頗受追捧一組紙鈔。

\$500 and up

34105 LOT WITHDRAWN.

34106

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (7). People’s Bank of China. 1 Jiao to 10 Yuan, 1980. P-881 to 887. Uncut Sheets of Four. Uncirculated. Serial numbers EF0024/0025/0026/00278728 on each sheet. All 7 sheets in their original cardboard presentation album. Sold as seen, no returns, viewing highly recommended.

1980年中國人民銀行壹角至拾圓。七張。4張連體鈔。每張紙上都有編號 EF0024/0025/0026/00278728。7頁裝在原裝紙板集上。現況出售，概不退换，強烈建議預展觀看。

\$300 and up

34107

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980. P-881a★ to 889a★. Replacements. Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980-1996年第四版人民幣壹角至壹佰圓。十四枚。替補券。第四套人民幣全套14張補版紙鈔，包括：

1980年壹、貳和伍角，壹、貳、伍、拾、伍拾和壹佰圓。

1990年壹、貳、伍拾和壹佰圓。

1996年壹圓。

包括1980年重 JZ補版紙鈔。

\$350 and up

34108

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-1996. P-881a★ to 889a★. Replacements. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980-1996年第四版人民幣壹角至壹佰圓。十四枚。替補券。第四套人民幣全套14張補版紙鈔，包括：

1980年壹、貳和伍角，壹、貳、伍、拾、伍拾和壹佰圓。

1990年壹、貳、伍拾和壹佰圓。

1996年壹圓。

包括1980年重 JZ補版紙鈔。

\$400 and up

34109

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-1996. P-881a★ to 889a★. Replacements. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980至96年第四版人民幣壹角至壹佰圓。十四張。替補鈔。一組14張第四版人民幣補號。

1980年：壹角、貳角、伍角、壹圓、貳圓、伍圓、拾圓、伍拾圓和壹佰圓。

1990年：壹圓、貳圓、伍拾和壹佰圓。

1996年：壹圓。

包含關鍵的1980年JZ補號。

\$350 and up

34110

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-1996. P-881a★ to 889a★. Replacements. PMG Choice About Uncirculated 55 EPQ to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980-1996年第四版人民幣壹角至壹佰圓。十四枚。替補券。第四套人民幣全套14張補版紙鈔，包括：

1980年壹、貳和伍角，壹、貳、伍、拾、伍拾和壹佰圓。

1990年壹、貳、伍拾和壹佰圓。

1996年壹圓。

包括1980年重 JZ補版紙鈔。

\$400 and up

34111

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (400) . People’s Bank of China. 2 Jiao and 2 Yuan, 1980 and 1990. P-882, 885a and 885b. Blocks of Consecutive Numbers. Uncirculated. Consisting of:

1980 2 Jiao: serial numbers PD68169401-500 and ZC75036201-300.

1980 2 Yuan: GW78382701-800.

1990 2 Yuan: UE92807201-300.

All pack fresh notes with the original bank wrapper.

1980及1990年中國人民銀行貳角及貳圓。400張。連號。組成包括:

1980年貳角，編號PD68169401-500和ZC75036201-300。

1980年貳圓，GW78382701-800。1990年貳圓，UE92807201-800。

1990年貳圓，UE92807201-300。

全原裝銀行紙包裝。

\$400 and up

34112

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10,000). People's Bank of China. 2 Jiao, 1980. P-882. Consecutive Block of 10,000. Uncirculated. Serial numbers BX60190001-60200000. In bundles of 1000, with the bank wrapper and sealing slip.

1980年第四版人民幣貳角。10000張連號。編號 BX60190001-60200000。1000 張一捆，銀行包裝紙和密封條。

\$500 and up

34113

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (53). People's Bank of China. 1, 2 and 5 Jiao, 1980. P-881a★ to 883a★. Replacements. PMG Choice About Uncirculated 58 EPQ to SGU 68 EPQ. A comprehensive collection of replacement prefixes for the 4th series 1, 2 and 5 Jiao, dated 1980 consisting of:

1 Jiao, 29 pieces: JT JU JW JX JZ ZH ZI ZJ JN JO ZM ZN ZO NJ NY NZ JG JH JI JJ JA JB JC ZT ZW ZX ZY ZZ NO.

2 Jiao, 6 pieces: JX JZ ZI ZJ ZN ZO

5 Jiao, 18 pieces: JU JW JX JZ ZI ZJ ZN ZO JH JI JJ ZW ZX ZY ZZ NO plus two extra prefixes ZF and ZT.

Largely complete and missing two or three prefixes. A great start to your collection of 4th series replacement notes!

1980年第四版人民幣不同面值壹角，貳角 & 伍角一組。53 張。替補券。1980 年第四套人民幣壹、貳和伍角補版全套紙鈔。包括壹角29 張：JT、JU、JW、JX、JZ、ZH、ZI、ZJ、JN、JO、ZM、ZN、ZO、NJ、NY、NZ、JG、JH、JI、JJ、JA、JB、JC、ZT、ZW、ZX、ZY、ZZ和NO。

貳角6張：JX、JZ、ZI、ZJ、ZN和ZO。

伍角18張：JU、JW、JX、JZ、ZI、ZJ、ZN、ZO、JH、JI、JJ、JZ、ZX、ZY、ZZ、NO 和額外的補版ZF 和ZT。

接近全套齊全，只欠兩個或三個補版字軌。這是收集第四套人民幣補版的良好契機！

\$300 and up

34114

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (18). Peoples Bank of China & Bank of China Foreign Exchange Certificates. Mixed Denomination, 1979-80. P-882a, 883a, 884a, 887a, FX1, FX3 & FX4. Uncirculated. An assorted uncirculated group. Sold as seen, no returns, viewing highly recommended.

1979-80年人民銀行不同面值外匯兌換券。十八張。一組不同品種未流通紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

From the Tony Ma Collection.

34115

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10,000). People's Bank of China. 5 Jiao, 1980. P-883. Consecutive Block of 10,000. Uncirculated. Serial numbers AM22330001-22340000. In bundles of 1000, with the bank wrapper and sealing slip.

1980年第四版人民幣伍角。10000張連號。編號 AM22330001-22340000。1000 張一捆，銀行包裝紙和密封條。

\$1,000 and up

34116

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (39). People's Bank of China. 1 Yuan, 1980 to 1997. P-884★. Replacements. PMG Choice Extremely Fine 45 to SGU 68 EPQ. A superb offering of a nearly complete set of replacement prefixes for the 4th series 1 Yuan consisting of:

1980: JU, JW, JX, JZ, ZF, ZG, ZH, ZI and ZJ.

1990: ZB, ZC, ZD, ZE, ZL, ZM, ZN, ZO, JK, JL, JM and JO.

1996: JR, JT, JU, JW, JX, JY, JZ, JO, ZM, ZN, ZO, ZE, ZF, ZG, ZH, ZJ, NY and NZ.

The JW, JX, ZH, ZJ, ZE, ZM, NZ prefixes scarce as identified by Dr Ali Mehiba's "Mehilba World Replacement". Missing the key NX prefix unfortunately!

A time saving way to start your collection of 4th series replacement prefixes!

1980-1997年第四版人民幣不同面值壹圓。39張。替補券。一組超凡近乎完整第四套大人民幣壹圓補版，包括1980年：JU、JW、JX、JZ、ZF、ZG、ZH、ZI和ZJ。1990年：ZB、ZC、ZD、ZE、ZL、ZM、ZN、ZO、JK、JL、JM和JO。

1996年：JR、JT、JU、JW、JX、JY、JZ、JO、ZM、ZN、ZO、ZE、ZF、ZG、ZH、ZJ、NY和NZ。

阿里、梅希爾巴博士所寫"梅希爾巴世界補版一書"指出，JW、JX、ZH、ZJ、ZE、ZM、NZ 補版稀少。

只缺少關鍵的 NX 補版！這是收集第四套大人民幣補版最省時方法！

\$500 and up

34117

(t) CHINA—PEOPLE'S REPUBLIC. Pack of (1000). People's Bank of China. 1 Yuan, 1996. P-884c. Consecutives. Uncirculated.

1996年中國人民銀行壹圓。一疊1000張。連號。

\$400 and up

34118

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (5). Peoples Bank of China. 2 & 50 Yuan, 1980-90. P-885a, 885b★, 888b & 888b★. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 Yuan, 1980 and 1990 and 50 Yuan, 1990 (3). A gem group.

1980至90年中國人民銀行貳 & 伍拾圓。五張。1980年和1990年貳圓，1990年伍拾圓三張。一組頂級紙鈔。

\$120 and up

34119

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (14). People’s Bank of China. 1 Jiao to 100 Yuan, 1980-1996. P-881a★ to 889a★. Replacements. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A complete set of 14 replacement notes form the 4th series renminbi consisting of:

1980: 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 Yuan.

1990: 1, 2, 50 and 100 Yuan.

1996: 1 Yuan.

Including the key 1980 JZ replacement note.

1980-1996年第四版人民幣壹角至壹佰圓。十四枚。替補券。第四套人民幣全套14張補版紙鈔，包括：

1980年壹、貳和伍角，壹、貳、伍、拾、伍拾和壹佰圓。

1990年壹、貳、伍拾和壹佰圓。

1996年壹圓。

包括1980年重 JZ補版紙鈔。

\$400 and up

34120

CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1, 2, 5 & 50 Yuan, 1990-2020. P-885b★, 903b, 906, 912Aa, 912a & 915a. PMG Superb Gem Uncirculated 68 EPQ to 69 EPQ. Including the 1990 2 Yuan replacement #ZJ13626121 and a couple of near solid serial numbers. An extremely high grade group.

1990-2020年第四至五版人民幣壹、貳、伍 & 伍拾圓。六張。包含1990年貳圓替補券ZJ13626121和若干近全同號。評分極高的一組。

\$150 and up

34121

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 5 Yuan, 1980. P-886. Matching Serial Numbers. PMG Superb Gem Uncirculated 68 EPQ. Matching serial number AN/CM00688620.

1980年第四版人民幣伍圓。兩張。趣味號。匹配編號AN/CM00688620。

\$120 and up

34122

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yüan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number EX93264438. A lovely high grade example of this key 4th series note.

1980年第二版人民幣伍拾圓。編號 EX93264438。第四版人民幣重點面值，絕佳高評紙鈔。

\$400 and up

34123

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yüan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number CS92865818. A lovely high grade example of this key 4th series note.

1980年第二版人民幣伍拾圓。編號 CS92865818。第四版人民幣重點面值，絕佳高評紙鈔。

\$400 and up

34124

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number EW16021452. A superb example of this key fourth series note.

1980年第四版人民幣伍拾圓。編號EW16021452。第四版中關鍵的一張，品相超群。

\$200 and up

34125

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number EW16021453. A superb example of this key fourth series note.

1980年第四版人民幣伍拾圓。編號EW16021453。第四版中關鍵的一張，品相超群。

\$200 and up

34126

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number EW16021451. A splendid example of this key fourth series note.

1980年第四版人民幣伍拾圓。編號EW16021451。第四版中品相出色的一張。

\$200 and up

34127

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 50 Yüan, 1980. P-888a. PMG Gem Uncirculated 66 EPQ. Serial numbers CR12337773 and ER45704804. A superb duo of the key note in the fourth series renminbi.

1980年第四版人民幣伍拾圓。兩張。編號 CR12337773 和 ER45704804。第四版人民幣重點面值，超凡品相一對。

\$500 and up

34128

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (3). People’s Bank of China. 50 Yüan, 1980. P-888a. PMG Gem Uncirculated 65 EPQ. Serial numbers CZ56845256, 258 and EW15111055. A gem trio of this 4th series key type.

1980年中國人民銀行伍拾圓。三張。編號 CZ56845256、258 和 EW15111055。第四版人民幣重點面值，頂級三張紙鈔。

\$600 and up

34129

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 50 Yuan, 1990. P-888b. PMG Superb Gem Uncirculated 68 EPQ. Serial numbrs HX00928242-243. A duo of excellent high grade notes.

1990年第四版人民幣伍拾圓。兩張。編號 HX00928242-243。一組兩張出色的高評紙鈔。

\$150 and up

34130

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1980. P-889a. PMG Superb Gem Uncirculated 68 EPQ.

1980年第四版人民幣壹佰圓。

\$200 and up

34131

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 100 Yuan, 1990. P-889b. PMG Choice About Uncirculated 58 & Choice Uncirculated 64 EPQ. Serial numbers EU35572237 and 288.

1990年第四版人民幣壹佰圓。兩張。編號 EU35572237 和 288。

\$200 and up

34132

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (5). Peoples Bank of China. 100 Yuan, 1990. P-889b. Good Extremely Fine.

1990年中國人民銀行壹佰圓。五張。

\$150 and up

From the Tony Ma Collection.

34133

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). Peoples Bank of China. 1 to 100 Yuan, 1999-2005. P-895a, 903a, 904a, 905, 906 & 907a. Uncirculated. All with matching serial numbers 02269210. Sold as seen, no returns, viewing highly recommended.

1990至2005年中國人民銀行壹至壹佰圓。六張。所有紙鈔皆有相同編號 02269210。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

34134

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 2. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 2!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號2。第五人民幣系列。4個不同的字母數字補版，全2！

\$200 and up

34135

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 3. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 3!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號3。第五人民幣系列。4個不同的字母數字補版，全3！

\$200 and up

34136

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 4. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 4!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號4。第五人民幣系列。4個不同的字母數字補版，全4！

\$200 and up

34137

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 5. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 5!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號5。第五人民幣系列。4個不同的字母數字補版，全5！

\$200 and up

34138

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 6. PMG Choice Uncirculated to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 6!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號6。第五人民幣系列。4個不同的字母數字補版，全6！

\$200 and up

34139

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 7. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 7!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號7。第五人民幣系列。4個不同的字母數字補版，全7！

\$200 and up

34140

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 8. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 8!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號8。第五人民幣系列。4個不同的字母數字補版，全8！

\$200 and up

34141

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 0. PMG Choice Uncirculated 64 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 0!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號0。第五人民幣系列。4個不同的字母數字補版，全0！

\$200 and up

34142

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 1. PMG Choice Uncirculated 63 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 1!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號1。第五人民幣系列。4個不同的字母數字補版，全1！

\$200 and up

34143

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (1000). People's Bank of China. 1 Yuan, 1999. P-895. Low serial numbers 1 to 1000. Uncirculated. Low serial numbers L53H000001-1000. With the original bank wrapper and sealing slip.

1999年第五版人民幣壹圓。1000張。1-1000低序列號。低編號L53H000001-1000。原裝銀行包裝紙和密封條。

\$250 and up

34144

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (1000). People's Bank of China. 1 Yuan, 1999. P-895. Low serial numbers 1 to 1000. Uncirculated. Low serial numbers L69Q000001-1000. With the original bank wrapper and sealing slip.

1999年第五版人民幣壹圓。1000張。1-1000低序列號。低編號L69Q000001-1000。原裝銀行包裝紙和密封條。

\$250 and up

34145

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (6). People's Bank of China. 1 Yuan to 100 Yuan, 1999-2005. P-895b, 903 to 907. Solid Number 9. PMG Choice About Uncirculated 58 to SGU 67 EPQ. 5th Series. Different 4 alpha-numerical prefixes, solid 9!

1999-2005年第五版人民幣不同面值壹至壹佰圓。六張全同號9。第五人民幣系列。4個不同的字母數字補版，全9！

\$200 and up

34146

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902a. Uncut Pair. PMG Superb Gem Uncirculated 68 EPQ. Serial numbers J00157822/00167822. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。連體鈔。編號J00157822/00167822。千禧年紀念鈔。

\$1,000 and up

34147

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Gem Uncirculated 66 EPQ. Serial number J03102769. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。編號J03102769。禧年紀念。

\$200 and up

34148

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902★. Replacement Note. PMG Gem Uncirculated 66 EPQ. Serial number I00228055. A scarcer replacement 'T' prefix.

2000年中國人民銀行壹佰圓。紀念龍鈔。替補券。編號I00228055。珍罕的"T"前綴替補券。

\$300 and up

34149

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Uncut Pair. PMG Gem Uncirculated 65 EPQ. Serial numbers J00072365/00082365. With the original certificate and cardboard folder of issue.

2000年中國人民銀行壹佰圓。編號J00072365/00082365。附有原裝簽發證書和紙套。

\$600 and up

34150

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 5 & 50 Yuan, 2005. P-903 & 906★. Radar Serial Number. PMG Gem Uncirculated 66 EPQ. Serial numbers MD76666667 and GY46666664.

2005年第五版人民幣伍 & 伍拾圓。雷達號。兩張。編號MD76666667和GY46666664。

\$75 and up

34151

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2005. P-907. KYJ-C511a. Solid #8's. PCGS Banknote Superb Gem Uncirculated 67 OPQ. Serial number S4Y8888888.

2005年第五版人民幣壹佰圓。全同8號。編號S4Y8888888。

\$200 and up

34152

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2005. P-907. KYJ-C511a. Solid #8's. PCGS GSG Superb Gem Uncirculated 67 OPQ. Serial number Z97Y888888. An auspicious and popular serial number.

2005年第五版人民幣壹佰圓。全同8號。編號Z97Y888888。深受歡迎的幸運編號。

\$200 and up

34153

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 100 Yuan, 2005. P-907. Solid Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. Mixed 4 letter-number prefixes. Solid 111111 to 000000. Lovely choice grades.

2005年第五版人民幣壹佰圓。一套十張全同號。4位數前綴編號一組。全1至全0編號。精選品相，動人心弦。

\$500 and up

34154

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 100 Yuan, 2005. P-907. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A fancy serial number set where the last 6 digits are the same, e.g. 11111, 22222 etc. to 000000.

2005年第五版人民幣壹佰圓。十張。一組趣味編號，最後6位數字相同，例如11111、22222等至000000。

\$350 and up

34155

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Choice Uncirculated 64. Consecutive serial numbers J01458636 and 637.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。兩張。連號J01458636和637。

\$400 and up

34156

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Choice Uncirculated 64. Consecutive serial numbers J01458638-639.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。兩張。連號J01458638-639。

\$400 and up

34157

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Choice Uncirculated 64. Consecutive serial numbers J02855664-665.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。兩張。連號J02855664-665。

\$400 and up

34158

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 2018. P-911. RMB 70th Anniversary. PMG Superb Gem Uncirculated 68 EPQ. Serial number J190210873.

2018年中國人民銀行伍拾圓。人民幣發行七十周年紀念。編號J190210873

\$40 and up

34159

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (10). Peoples Bank of China. 20 & 50 Yuan, 2018-22. P-W911, 916a, 916afr, 917a & 917afr. PMG Superb Gem Uncirculated 68 EPQ & 69 EPQ. An excellent and choice group of 10 commemorative notes in either 68 or 69 EPQ grades.

2018-22年人民銀行貳拾 & 伍拾圓。十張。品相出色的十張紀念鈔，獲評68或69 EPQ。

\$200 and up

34160

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (26). Peoples Bank of China. 1, 2 & 5 Jiao, 1, 2, 5, 10, 50 & 100 Yuan, 1980-96. P-Various. PMG Superb Gem Uncirculated 68 EPQ. A large group of fourth series notes in superb 68-EPQ.

1980至96年中國人民銀行壹、貳 & 伍角，壹、貳、伍、拾、伍拾 & 壹佰圓。二十六張。數量較大的一組第四版人民幣，獲評68-EPQ，出類拔萃。

\$300 and up

34161

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (16). People’s Bank of China. Mixed Denomination, 1953-72. P-Various. PMG Superb Gem Uncirculated 68 EPQ. A large group of high grade notes from mostly the third series in 68-EPQ.

1953-72年人民銀行不同面值紙幣。十六張。數量繁多的一組高分鈔票，大部分為獲評68-EPQ的第三版人民幣。

\$250 and up

34162

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (12). Peoples Bank of China. Mixed Denomination, 1953-72. P-Various. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. A splendid group of notes from mainly the third series in 68-EPQ, including the 1, 5 and 10 Yuan and the 5 Jiao lithographic print with watermark.

1953-72年人民銀行不同面值紙幣。十二張。以第三版為主，大部分獲評68-EPQ。包含壹圓、伍圓、拾圓以及石板印刷帶水印伍角。

\$180 and up

34163

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (33). People’s Bank of China. 1, 2 & 5 Jiao, 1, 2, 5, 10, 50 & 100 Yuan, 1962-96. P-Various. PMG Superb Gem Uncirculated 67 EPQ to Superb Gem Uncirculated 68 EPQ. An excellent group of high grade fourth series notes with all notes graded 68-EPQ. P-883b has radar serial number J0W1812181.

1962至96年中國人民銀行壹、貳 & 伍角，壹、貳、伍、拾、伍拾 & 壹佰圓。三十三張。一組高分的第四版，均獲評68-EPQ。P-883b為雷達號J0W1812181。

\$350 and up

34164

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (25). People’s Bank of China. 1, 2 & 5 Jiao, 1, 2, 10, 50 & 100 Yuan, 1980-96. P-Various. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. A large group of fourth series notes in superb 68-EPQ. P-883b has radar serial number J0W1819181.

1980至96年中國人民銀行壹、貳 & 伍角，壹、貳、拾、伍拾 & 壹佰圓。二十五張。數量較大的一組第四版人民幣，獲評68-EPQ，出類拔萃。P-883b為雷達號J0W1819181。

\$300 and up

34165

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (15). Peoples Bank of China. 1, 2 & 5 Jiao, 1, 2, 5, 10 & 100 Yuan, 1972-96. P-Various. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. An excellent group of high grade replacement notes from the fourth series plus the third series 5 Jiao in 67 and 68-EPQ.

1972-96年人民銀行壹角、貳角 & 伍角，壹、貳、伍、拾 & 壹佰圓。十五張。一組品相出色的第四版高分補號以及第三版伍角，獲評67和68-EPQ。

\$500 and up

34166

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (46). People’s Bank of China. 1 Fen to 100 Yuan, 1953 to 1999. P-Various. Matching Number Set and Uncut Sheets. Uncirculated. Consisting of the following groups:

1. 1, 2, and 5 Fen, 3 Roman block serial I II III in a cardboard folder. (3 pieces)
2. 1, 2, and 5 Fen, 3 Roman block serial I II III as uncut sheets of 8 notes in a cardboard folder. (3 pieces)
3. 1 Jiao to 100 Yuan, with the exception of the 1980 50 Yuan, dated 1980 to 1996 with the last four serial numbers ‘4438’ matching. (13 pieces)
4. 1 Jiao to 100 Yuan, 1980 to 1990, matching alpha-numerical serial numbers BJ00104919 (9 pieces)
5. 1 Yuan to 100 Yuan, 1999. Mixed prefixes matching serial numbers 77777501. (6 pieces)
6. 1 Yuan to 100 Yuan, 1999. Mixed prefixes matching serial numbers 77777513. (6 pieces)
7. 1 Yuan to 100 Yuan, 1999. Mixed prefixes matching serial numbers 77777514. (6 pieces)

All uncirculated, two or three notes may have tiny toning spots. Sold as seen, no returns, viewing highly recommended. A superb group.

1953至99年中國人民銀行壹分至壹佰圓。四十六張。連體鈔。由下列幾組組成：

1. 壹、貳和5伍分，3羅馬編號I II III，裝在紙套內。共有3份。
2. 壹、貳和5伍分，3羅馬編號I II III為連體票8連紙鈔，裝在紙套內。共有3份。
3. 壹角至壹佰圓，除了1980年伍拾圓外，1980年至1996年的最後四個編號皆“4438”。共13張。
4. 1角至壹佰圓，1980年至1990年，相同字母數字編號BJ00104919。共9張。
5. 1999年壹圓至壹佰圓。不同前字軌編號77777501。共6張。6. 1999年壹圓至壹佰圓。不同前字軌編號77777513。共6張。
7. 1999年壹圓至壹佰圓。不同前字軌編號77777514。共6張。

所有皆未流通紙鈔，兩到三張紙幣可能有微小的色調斑點。現況出售，概不退換，強烈建議預展觀看。超凡的一組紙鈔。

\$350 and up

34167

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (6). People’s Bank of China. Mixed Denominations, 1960-90. P-Various. PMG Choice Very Fine 35 to Superb Gem Uncirculated 68 EPQ. PMG comments “Minor Repairs” on P-889a.

1960-90年第二至三版人民幣不同面值紙幣一組。六枚。P-889a被PMG備註“黏貼痕跡”

\$400 and up

34168

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (72). People’s Bank of China and Bank of China. Mixed Denominations, 1953 to 1980. P-Various. Mixed Grades. A large group containing renminbi notes and Foreign Exchange Certificates. Of note this notes contains a 3rd series 2 Yuan, star watermark and the red 1979 50 Yuan FIC. Sold as seen, no returns, viewing highly recommended.

1953至80年中國銀行及中國人民銀行不同面值紙幣。七十二張。一大組人民幣和外匯券。當中紙鈔包括第三版人民幣圓星形水印和紅色1979年伍拾圓FIC。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34169

CHINA—PEOPLE’S REPUBLIC. Lot of (164). Peoples Bank of China. Mixed Denominations, 1953-1999. P-Various. A large group of notes from the second to fifth series renminbi including some ration coupons. Mixed condition, sold as seen, no returns, viewing highly recommended.

1953-1999年第二、三、四版人民幣不同面值紙幣一組。164張。數量龐大的一組第二至第五套人民幣，包含若干糧票。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34170

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (31). Peoples Bank of China & Bank of China. 1, 2, 5 & 10 Fen, 1, 2 & 5 Yuan, 1953-90. P-Various. Including the 2 Yuan of 1960. Mixed condition, sold as seen, viewing highly recommended.

1953至90年中國人民銀行壹、貳伍拾分，壹、貳及伍圓。三十一張。包括1960年貳圓。品相不一，現況出售，強烈建議預展觀看。

\$100 and up

From the Tony Ma Collection.

34171

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (8). Peoples Bank of China & Bank of China. 10 & 20 Fen, 1, 5 & 10 Yuan, 1979-2019. P-FX1, FX2, FX3, FX4, FX5, 895a, 897a & 912a. PMG Superb Gem Uncirculated 68 EPQ. An assorted group of People’s Bank and Foreign Exchange Certificates in raw uncirculated to PMG 68-EPQ. Sold as seen, no returns, viewing highly recommended.

1979至2019年中國銀行及中國人民銀行拾及貳拾分、壹、伍及拾圓。八張。一組未評級人民銀行及外匯券，未流通至PMG 68-EPQ品相。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34172

CHINA—PEOPLE’S REPUBLIC. Bank of China. 5 Yuan, 10 & 50 Fen, 1979. P-FX1a, FX2, & FX4. Foreign Exchange Certificates. PMG Superb Gem Uncirculated 67 EPQ.

1979年中國銀行拾、伍拾分及伍圓。三張。

\$100 and up

From the Tony Ma Collection.

34173

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (7). Bank of China. 10 & 50 Fen, 1, 5, 10, 50 & 100 Yuan, 1979. P-FX1a to FX7. Foreign Exchange Certificate. PMG Extremely Fine 40 to Gem Uncirculated 66 EPQ. A complete set of the 1979 issue, including the key 'Elephant Trunk Mountain' 50 Yuan.

1979年中國銀行外匯兌換券拾分 & 伍拾分、壹、伍、拾、伍拾 & 壹佰圓。七張。全套1979年版，含括重點《象鼻山》伍拾圓。

\$150 and up

34174

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 10 Fen, 1979. P-FX1bs. Foreign Exchange Certificate. Specimen. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 68 EPQ. Specimen numbers 13461 and 16313. The 68-EPQ note a spectacular grade!

1979年中國銀行外匯兌換券拾分。樣票。兩張。樣票編號13461和16313。68-EPQ，非常出色分數！

\$100 and up

34175

CHINA—PEOPLE'S REPUBLIC. Lot of (3). Bank of China. 10 Yuan, 1979. P-FX3 & FX5. Foreign Exchange Certificate. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. A trio of UNC-EPQ notes.

1979年中國銀行外匯兌換券拾圓。三張。三張UNC-EPQ品相鈔票。

\$100 and up

From the Tony Ma Collection.

34176

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 5 Yuan, 1979. P-FX4s. Specimen. Foreign Exchange Certificate. PMG Gem Uncirculated 66 EPQ. Serial number ZA000000, specimen number 04122. Fairly scarce as a specimen note.

1979年中國銀行外匯兌換券伍圓。樣票。編號ZA000000，樣票編號04122。相當稀少樣票紙鈔。

\$100 and up

34177

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (8). Bank of China. 10 Yuan, 1979. P-FX5. Foreign Exchange Certificate. Mixed Condition. Sold as seen, no returns, viewing highly recommended.

1979年中國銀行拾圓。八張。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

From the Tony Ma Collection.

34178

(t) CHINA—PEOPLE'S REPUBLIC. Foreign Exchange Certificate. 50 Yuan, 1979. P-FX6s. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Serial number ZA000000 specimen number 08379. Key type note of the series, in wonderful condition.

1979年中國銀行外匯兌換券伍拾圓。樣票。編號ZA000000，樣票編號08379。系列中關鍵的一張，品相優秀。

\$100 and up

34179

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimen. Foreign Exchange Certificate. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Specimen numbers 12303 and 14405. A duo of high grade specimen notes.

1979年中國銀行外匯兌換券壹佰圓。樣票。兩張。樣票編號12303和14405。頗高分的一對。

\$200 and up

34180

CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1979-88. P-FX6 & FX9. Foreign Exchange Certificate. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Serial numbers ZB335573 and CP02881892. An UNC including the key 1979 50 Yuan.

1979至88年中國銀行外匯兌換券伍拾 & 壹佰圓。兩張。編號分別是ZB335573和CP02881892。UNC品相，1979年伍拾圓為關鍵的一張。

\$150 and up

From the Tony Ma Collection.

34181

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen number 17969.

1979年中國銀行外匯兌換券壹佰圓。樣票。樣票編號17969。

\$150 and up

34182

CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1988. P-FX8 & FX9. Foreign Exchange Certificate. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. Serial numbers CP08853063 and ZF028696. A lovely uncirculated pair of high denominations.

1988年中國銀行外匯兌換券伍拾 & 壹佰圓。兩張。編號分別是CP08853063和ZF028696。未流通品相的高面值一對。

\$200 and up

From the Tony Ma Collection.

34183

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (4). Bank of China & Peoples Bank of China. 10, 50 & 100 Yuan, 1965-90. P-FX9, 879b, 888a & 889b. Includes the key 1980 50 Yuan!

1960至90年中國人民銀行拾、伍拾 & 壹佰圓。四張。包括重點1980年伍拾圓！

\$100 and up

From the Tony Ma Collection.

34184

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Foreign Exchange Certificate. 10 Fen to 100 Yuan, 2019. Commemorative. PMG Superb Gem Uncirculated 67 EPQ to Seventy Gem Uncirculated 70 EPQ★. A superb high grade set issued for the 40th Anniversary of the Foreign Exchange Certificates.

2019年中國銀行外匯兌換券拾分至壹佰圓。十張。紀念外匯券發行40週年而發行的一套超凡高分套裝紙鈔。

\$300 and up

CHINA—TAIWAN

34185

(t) CHINA—TAIWAN. Uncut Sheet of (4). De La Rue Giori S.A.. 20 Cents, ND (ca. 1960s). Test Note. Specimen. PMG Gem Uncirculated 66 EPQ. A lovely high grade uncut sheet, two with colours and two without.

民國四十九年中央銀行貳角。測試鈔。4連體樣票。絕佳高評連體票，兩張有顏色，兩張沒有顏色。

\$250 and up

34186

CHINA—TAIWAN. Bank of Taiwan. 10 Cents, 1950. P-R103b. PMG Gem Uncirculated 66 EPQ. Kinmen, serial number AA355656. A gem small size note.

民國三十九年臺灣銀行壹角。金門地名。編號AA355656。小尺寸鈔票，頂級品相。

\$50 and up

34187

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 10 Cents, 1950. P-R103b. Offshore Currency. PMG Gem Uncirculated 65 EPQ. Kinmen, serial number AA403750-751.

1950年臺灣銀行壹角。兩張。金門地名。編號AA403750-751。

\$150 and up

34188

CHINA—TAIWAN. Lot of (3). Bank of Taiwan. 5 & 10 Yuan, 1955-76. P-R108 & R125. Offshore Currency. PMG Choice About Uncirculated 58 EPQ to Superb GU 68 EPQ. Consisting of:

1955: 5 Yuan, Kinmen, #AA562501 and 503.

1976: 10 Yuan, Matsu, #AK304539YF.

1955-76年臺灣銀行伍、拾圓。三張。包含以下鈔票：1955年伍圓，金門地名，編號AA562501和503。1976年拾圓，馬祖地名，編號AK304539YF。

\$120 and up

34189

CHINA—TAIWAN. Bank of Taiwan. 1 Yuan, 1954. P-R120. Offshore Currency. PMG Choice Uncirculated 64. Matsu, serial number A412083C.

民國四十三年臺灣銀行壹圓。離岸貨幣。馬祖地名。編號A412083C。

\$30 and up

34190

CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1955. P-R121. Offshore Currency. PMG Choice Uncirculated 64. Matsu, serial number D711483F.

民國四十四年臺灣銀行伍圓。馬祖地名。編號D711483F。

\$25 and up

34191

CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1955. P-R121. S/M#T75-30. PMG Choice Uncirculated 64. Matsu. Serial number D711299F.

民國四十四年臺灣銀行伍圓。馬祖地名。編號D711299F。

\$50 and up

34192

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan Limited. 1 & 5 Yen, ND (1914-15). P-1921 & 1922. PMG Very Fine 25 & About Uncirculated 55.

明治三十年臺灣銀行券壹 & 伍圓。兩張。

\$200 and up

34193

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan Limited. 10 Yen, ND (1916). P-1923. S/M#T70-22. PMG Choice Very Fine 35 & Extremely Fine 40. PMG Comments "Stains."

民國五年臺灣銀行券拾圓。兩張。PMG 備註"有漬"。

\$150 and up

34194

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan Limited. 10 Yen, ND (1916-32). P-1923 & 1927a. PMG Very Fine 25 Net & Choice Uncirculated 64. Repaired, Rust. A duo of 10 Yen from different periods. PMG comments "Repaired, Rust" on P-1923 and "Small Stain" on P-1927a.

民國五至二十一年臺灣銀行券拾圓。兩張。不同時期拾圓兩張。PMG 對 P-1923 備註為"已修復，鏽"，對 P-1927a 備註"小漬"。

\$300 and up

34195

(t) CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 1, 5 & 10 Yen, ND (1933-44). P-1925a, 1925b, 1926a & 1930a. PMG About Uncirculated 55 to Choice Uncirculated 64 EPQ. PMG Comments "Foreign Substance."

民國二十二至三十三年臺灣銀行券壹、伍 & 拾圓。四張。PMG 備註"異物"。

\$250 and up

34196

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan Limited. 10 & 100 Yen, ND (1932-37). P-1927a & 1928a. PMG Extremely Fine 40 & About Uncirculated 55 EPQ.

民國二十一至二十六年臺灣銀行券拾 & 壹佰圓。兩張。

\$100 and up

34197

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan Limited. 10 & 100 Yen, ND (1945). P-1931a & 1932b. PMG Choice Extremely Fine 45 EPQ & About Uncirculated 53.

民國三十六年臺灣銀行券拾 & 壹佰圓。兩張。

\$120 and up

34198

(t) CHINA—TAIWAN. Lot of (7). Bank of Taiwan. 1, 5, 10, 50, 100, 500 & 10,000 Yuan, 1946-49. P-1935, 1936, 1937, 1938, 1939, 1940 & 1945. PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ.

民國三十五至三十八年臺灣銀行券壹、伍、拾、伍拾、壹佰、伍佰 & 壹萬圓。七張。

\$200 and up

34199

CHINA—TAIWAN. Lot of (5). Bank of Taiwan. 1, 10 & 100 Yuan, 1946-54. P-1935, 1937, 1941 & 1967. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A quintet of unc Taiwan notes.

1946-54年臺灣銀行券壹、拾 & 壹佰圓。五張。一組五張未流通臺灣紙鈔。

\$150 and up

34200

(t) CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1946. P-1936. PMG Choice Extremely Fine 45.

民國三十五年臺灣銀行伍圓。

\$20 and up

34201

(t) CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 5, 10, 50 & 100 Yuan, 1946-72. P-1936, 1937, 1980 & 1983a. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A lovely quartet of notes especially the 5 and 10 Yuan of 1946, both in 66-EPQ.

1946至72年臺灣銀行券伍、拾、伍拾 & 壹佰圓。四張。四張品相怡人的鈔票，尤其是1946年伍圓和拾圓均獲66-EPQ。

\$200 and up

34202

(t) CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 5, 10, 50 & 100 Yuan, 1946-72. P-1936, 1937, 1980 & 1983a. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.

1946至72年臺灣銀行券伍、拾、伍拾 & 壹佰圓。四張。

\$250 and up

34203

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1946. P-1937. S/M#T72-3. PMG Gem Uncirculated 65 EPQ. Serial number BM264772.

1946年臺灣銀行券拾圓。編號 BM264772。

\$60 and up

34204

CHINA—TAIWAN. Lot of (5). Bank of Taiwan. 10 Yuan, 1946. P-1937. S/M#T72-3. Consecutive. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A pleasing quintet of uncirculated 1 Yuan notes.

民國二十六年台灣銀行拾圓。五張連號。出眾的壹圓紙鈔四張。

\$200 and up

34205

CHINA—TAIWAN. Lot of (6). Bank of Taiwan. 1, 5, & 10 Yuan, 1937-55. P-1937, R101, R121. S/M#T72-1. T74-2, & T75-30. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Consisting of 4x 1 Yuan, Kinmen, 1949, printed by Central Printing Factory; 5 Yuan, Matsu, 1955 and 10 Yuan, 1946.

A pleasing uncirculated group.

民國二十六至四十四年臺灣銀行壹、伍 & 拾圓。六張。包括4張壹圓，金門，1949年，中央印刷廠印刷；伍圓，馬祖，1955年和拾圓，1946年。

頗珍罕的未流通品相。

\$150 and up

34206

CHINA—TAIWAN. Bank of Taiwan. 500 Yuan, 1946. P-1940. PMG Gem Uncirculated 66 EPQ. Serial number BR933875. A lovely fresh note in attractive red colour. Most pleasing.

民國三十五年台灣銀行伍佰圓。編號BR933875。紅色艷麗，品相動人。極為悅目。

\$200 and up

34207

(t) CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 100, 1000, & 10,000 Yuan, 1947-48. P-1941, 1942, 1943 & 1944. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ.

民國三十六至三十七年臺灣銀行券壹佰、壹仟 & 壹萬圓。四張。

\$300 and up

34208

(t) CHINA—TAIWAN. Bank of Taiwan. 10,000 Yuan, 1949. P-1945. S/M#T72-30. PMG Gem Uncirculated 66 EPQ. Serial number BB964715. A nice high denomination note.

1949年台灣銀行壹萬圓。編號 BB964715。一張漂亮高面值紙鈔。

\$100 and up

34209

(t) CHINA—TAIWAN. Bank of Taiwan. 10,000 Yuan, 1949. P-1945. S/M#T72-30. PMG About Uncirculated 55 EPQ. Serial number AL455488.

民國三十八年臺灣銀行壹萬圓。編號AL455488。

\$100 and up

34210

CHINA—TAIWAN. Lot of (5). Bank of Taiwan. 5 Yuan, 1946. P-1946. S/M#T72-2. Consecutive. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A pleasing quintet of 5 Yuan notes with the all important EPQ status.

民國三十五年臺灣銀行伍圓。五張連號。令人愉悅的五張伍圓紙幣，具帶重要的EPQ。

\$150 and up

CHINA—PUPPET BANKS

34211

CHINA—TAIWAN. Lot of (25). Bank of Taiwan. 1, 5 & 10 Cents, 1949. P-1946, 1947 & 1948. Uncirculated. A fresh and original group of fractional notes. Sold as seen, no returns, viewing highly recommended.

1949年台灣銀行壹、伍仙 & 壹角。二十五張。一組鮮明和原裝的輔幣紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34212

CHINA—TAIWAN. Lot of (6). Bank of Taiwan. 50 Cents & 1 Yuan, 1949-54. P-1949b, R101 & R120. S/M#T73-4, T74-2, & T75. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. A high grade Bank of Taiwan group include two Kinmen notes and one Matsu note. PMG Comments "Minor Stains" on serial number M170621H and M170644H.

民國三十八至四十三年臺灣銀行伍角 & 壹圓。六張。一組高品質的臺灣銀行紙幣，包括兩張金門紙幣和一張馬祖紙幣。PMG備註"輕微有漬"在編號 M170621H 和 M170644H 上。

\$200 and up

34213

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 100,000 & 1,000,000 Yuan, ND (1949). P-1960r & 1961s. Remainder. Specimen. PMG Choice Uncirculated 64.

1949年台灣銀拾萬 & 壹佰萬圓。兩張。庫存票。樣票。

\$200 and up

34214

CHINA—TAIWAN. Lot of (70). Bank of Taiwan. 5 Yuan, 1961. P-1972. Consecutive. Uncirculated. Serial number V136725-794K. Sold as seen, no returns, viewing highly recommended.

1972年臺灣銀行伍圓。七十張連號。編號V136725-794K。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

34215

CHINA—TAIWAN. Lot of (7). Bank of Taiwan. Mixed Denomination, Mixed Dates. P-Variou. Patriotic Gift Certificates and Construction Savings Gift Certificates. Mixed condition, sold as seen, no returns, viewing highly recommended.

台灣銀行不同面值，年份紙幣一組。七張。愛國獎券和有獎儲蓄券。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

34216

CHINA—TAIWAN. Lot of (106). Bank of Taiwan. Mixed Denomination, ND (1932-76). P-Variou. A large group with some better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

1932-76年台灣銀行不同面值紙幣。106張。數量繁多，可見較佳版別。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34217

(t) CHINA—PUPPET BANKS. Lot of (5). Mixed Banks. Mixed Denomination, ND (1938-44). P-J2s, J3a, J4a, J61a & J138b. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. A quintet of fairly high grade Puppet Banks.

民國二十七至三十三年不同銀行不同面值。五張。頗高分的五張傀儡銀行鈔票。

\$200 and up

34218

CHINA—PUPPET BANKS. Lot of (6). Central Reserve Bank of China. 10, 20 & 50 Cents = 1, 2 & 5 Chiao, 1940. P-J3a, J4a, J5a, J6 & J7a. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. A sextet of fractional notes including the 5 Chiao in three different colours.

民國二十九年中央儲備銀行壹、貳 & 伍角。六張。六張輔幣票，包含三張不同顏色的伍角。

\$125 and up

34219

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 10 Cents = 1 Chiao & 20 Cents = 2 Chiao, 1940. P-J3a & J4a. PMG Choice Uncirculated 64 EPQ. A duo of choice fractional notes.

民國二十九年中央儲備銀行壹 & 貳角。兩張。兩張精選輔幣紙鈔。

\$80 and up

34220

(t) CHINA—PUPPET BANKS. Lot of (5). Central Reserve Bank of China. 10 Cents, 1, 5 & 100 Yuan, 1940-43. P-J3a, J10e, J14a & J19a. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ.

民國二十九至三十二年中央儲備銀行壹角、伍 & 壹佰圓。五張。

\$150 and up

34221

(t) CHINA—PUPPET BANKS. Lot of (3). Central Reserve Bank of China. 20 Cents & 100 Yuan, 1940-43. P-J4a, J14a & J17a. PMG Choice Uncirculated 64. A nice uncirculated trio!

民國二十九至三十二年中央儲備銀行貳角 & 壹佰圓。三張。一組三張漂亮未流通紙鈔。

\$75 and up

34222

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 50 Cents, 1940. P-J7a. PMG Choice Uncirculated 64.

民國二十九年中央儲備銀行伍角。

\$40 and up

34223

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 10 Cents = 1 Chiao & 50 Cents = 5 Chiao, 1940-43. P-J7a & 16a. PMG Gem Uncirculated 66 EPQ. Lovely gem duo of fractional notes.

民國二十九至三十二年中央儲備銀行壹 & 伍角。兩張。頂級狀態的兩種輔幣票。

\$80 and up

34224

CHINA—PUPPET BANKS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-J7a, J49a, J72a, J130b, J132b, J140, & J141a. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. A fresh group of Puppet bank banknotes in unc condition.

不同銀行，面值，年份紙幣一組。七張。未流通品相的傀儡銀行鈔票。

\$200 and up

34225

(t) CHINA—PUPPET BANKS. Lot of (6). Central Reserve Bank of China. 50 Cents = 5 Chiao, 1, 5 & 10 Yuan, 1940-43. P-J7a, J10e, J12h, J12h & J19a. PMG Very Fine 25 to Gem Uncirculated 65 EPQ. An assorted group of Puppet bank banknotes, most in high grades. PMG Comments "Cancelled" & "As Made Wrinkles."

民國二十九至三十二年中央儲備銀行伍角、壹、伍 & 拾圓。六張。一組不同面值的傀儡銀行紙鈔，大部分都是高評分。PMG備註"已註銷和製作時有皺紋"。

\$200 and up

34226

CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China & Federal Reserve Bank of China. 1 Yuan & 50 Fen, 1938 & 1940. P-J8 & J50a. Serial numbers 10 and PW046354Z. Sold as is, no returns, viewing highly recommended.

民國二十七 & 二十九年中央儲備銀行和中國聯邦儲備銀行壹圓 & 伍角。兩張。編號10和PW046354Z。現況出售，概不退換。建議藏家仔細檢視。

\$40 and up

34227

CHINA—PUPPET BANKS. Lot of (6). Central Reserve Bank of China. 1 & 10 Yuan, 1940. P-J8a, J9b, J9c & J12h. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. A group of 6 notes in the higher grades.

民國二十九年中央儲備銀行壹 & 拾圓。六張。一組六張高分鈔票。

\$200 and up

34228

CHINA—PUPPET BANKS. Lot of (5). Central Reserve Bank of China. 1, 5, & 10 Yuan, 1940-43. P-J8a, J9b, J9c, J10e, & J20a. S/M#C297-20, C297-22a, C297-23, & C297-51a. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. A nice group in unc condition.

民國三十三年滿洲中央銀行壹，伍 & 拾圓。五張。一組精美未流通品相。

\$120 and up

34229

(t) CHINA—PUPPET BANKS. Lot of (109). Central Reserve Bank of China. 1, 5, 10 & 200 Yuan, 1940-44. P-J8, J10, J12, J20 & J30. Mixed Grades. A large group of 5 and 10 Yuan dated 1940 from this popular Puppet bank with many varieties noted. Sold as seen, no returns, viewing highly recommended.

民國二十九至三十三年中央儲備銀行壹、伍、拾 & 貳佰圓。109張。數量繁多的一組1940伍圓和拾圓，可見多款版別。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34230

(t) CHINA—PUPPET BANKS. Lot of (10). Federal Reserve Bank of China & Central Reserve Bank of China. 1 & 10 Yuan, ND (1940-41). P-J9c, J12c & J72a. PMG About Uncirculated 55 to Choice Uncirculated 64. A nice group in the aunc to unc grades.

民國二十九至三十年中國聯合準備銀行及中央儲備銀行壹 & 拾圓。十張。一組漂亮紙鈔，未流通到近未流通品相。

\$120 and up

34231

CHINA—PUPPET BANKS. Lot of (14). Central Reserve Bank of China. 5 Yuan, 1940. P-J10c, J10e, & J10h. S/M#C297, C297-23, & C297-24. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A superb uncirculated group with the most prominent note being the note with serial numbers.

民國二十九年中央儲備銀行伍圓。十四張。未流通狀態，帶編號的一張最為關鍵。

\$200 and up

34232

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10e. PMG Choice Uncirculated 63.

民國二十九年中央儲備銀行伍圓。

\$20 and up

34233

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10h. S/M#C297. PMG Gem Uncirculated 66 EPQ. Without serial numbers, red on light blue. A fresh and original note in vivid red. TOP POP!

民國二十九年中央儲備銀行伍圓。無編號，紅色印在淺藍底紙上。鮮明和原裝鮮紅色紙鈔。冠軍分！

\$200 and up

34234

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10s1. S/M#C297. Specimen. PMG Choice Uncirculated 63. Serial number A/B000000C. The earlier red on yellow underprint variety. PMG Comments "Previously Mounted, Edge Damage."

民國二十九年中央儲備銀行伍圓。樣票。編號 A/B000000C。早期黃底色紅底色品種。備註"曾黏貼，紙邊損壞"。

\$250 and up

34235

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J10s3. S/M#C297. Specimen. PMG About Uncirculated 55. Serial number U/R000000S. The red on light blue underprint variety. PMG Comments "Corner Missing."

民國二十九年中央儲備銀行伍圓。樣票。編號 U/R000000S。紅色印在淺藍色底紙上。PMG備註"缺角"。

\$200 and up

34236

(t) CHINA—PUPPET BANKS. Lot of (3). Central Reserve Bank of China. 1, 5 & 10 Yuan, 1940-43. P-J10e, J12h & J19a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Nice uncirculated trio of notes from the series of 1940.

民國三十至三十二年中央儲備銀行壹、伍 & 拾圓。三張。一組三張1940年系列的精美未流通品相紙鈔。

\$100 and up

34237

(t) CHINA—PUPPET BANKS. Lot of (8). Central Reserve Bank of China. 100, 200, 500 & 1000 Yuan, 1942-44. P-J14a, J21a, J23a, J25c, J26a, J30b & J31a. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. A high grade selection from this well collected Puppet Bank. PMG Comments "Minor Foreign Substance" on P-J31a.

民國三十一至三十三年中央儲備銀行壹佰、貳佰、伍佰 & 壹仟圓。八張。高分的一組。傀儡銀行發行深受歡迎。P-J31a被PMG標註有"輕微附著物"。

\$300 and up

34238

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 Yuan, 1940. P-J11tp. S/M#C297. Uniface Reverse Trial Paper. PMG Extremely Fine 40. PMG Comments "Foreign Substance, Small Internal Tear."

民國二十九年中央儲備銀行伍圓。單背面試印紙。PMG備註"異物，內部小裂痕。"

\$150 and up

34239

CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12h. Consecutive Pair. One note an error. PMG Choice About Uncirculated 58 EPQ and raw Almost Uncirculated. Serial numbers K/P225672-673T. The first and normal note PMG 58-EPQ and the second note with a slight error inking smudge on the right sided vignette is in raw almost uncirculated condition.

Sold as seen, no returns. Viewing highly recommended.

民國二十九年中央儲備銀行拾圓。兩枚連號。編號 K/P225672-673T。第一張一般紙鈔 PMG 58-EPQ 和第二張紙鈔在右側圖上有輕微的墨水污跡，近乎未流通的原裝狀態。現況出售，概不退换，強烈建議預展觀看。

\$40 and up

34240

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 10 & 200 Yuan, 1940-44. P-J12c & J30a. PMG Choice Uncirculated 64 & 64 EPQ.

民國二十九至三十三年中央儲備銀行拾及貳佰圓。兩枚。

\$50 and up

34241

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12r. S/M#C297-32a. Remainder. PMG Choice Uncirculated 64 EPQ. A fresh example. PMG Comments "Note Unaffected by Issues on Salvage."

民國二十九年中央儲備銀行拾圓。庫存票。品相鮮麗。PMG標註"有鑲邊瑕疵不影響紙幣"。

\$150 and up

34242

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12s2. S/M#C297-31a. Specimen. PMG Choice Uncirculated 63. Serial number A/B000000C. Blue, Sun Yat Sen at centre. PMG Comments "Previously Mounted."

民國二十九年中央儲備銀行拾圓。樣票。編號 A/B000000C。藍色，孫中山在中間。PMG備註"曾黏貼"。

\$200 and up

34243

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12s4. S/M#C297-30a. Specimen. PMG Extremely Fine 40. Overprinted on L/U714128D with the serial numbers officially crossed out by two red lines. Blue, Sun Yat Sen at centre. A rather unusual specimen variety even for this series. PMG Comments "Stains, Minor Edge Damage."

民國二十九年中央儲備銀行拾圓。樣票。加蓋在 L/U714128D 上，編號被兩條紅線劃掉。藍色，孫中山在中間。在這系列中不常見的樣票品種。PMG備註"有漬、輕微紙緣損壞"。

\$150 and up

34244

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12s5. S/M#C297-30a. Expedient Specimen. PMG Choice Uncirculated 64. Overprinted on X/V624715E. Blue, Sun Yat Sen at centre. PMG Comments "Previously Mounted."

民國二十九年中央儲備銀行拾圓。臨時樣票。加蓋在 X/V624715E 上。藍色，孫中山在中間。PMG備註"曾黏貼"。

\$250 and up

34245

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12s5. S/M#C297-30a. Specimen. PMG Choice Uncirculated 63. Overprinted on X/V624012E. Blue, Sun Yat Sen at centre. PMG Comments "Stained."

民國二十九年中央儲備銀行拾圓。樣票。加蓋在 X/V624012E 上。藍色，孫中山在中間。PMG備註"有漬"。

\$250 and up

34246

(t) CHINA—PUPPET BANKS. Lot of (6). Central Reserve Bank of China. 100, 200, 500, 1000 & 10,000 Yuan, 1942-44. P-J14a, J23a, J24b, J30a, J32b & J39a. PMG Choice Very Fine 35 to Choice Uncirculated 64 EPQ. A quintet of different designs with most in the higher grades. PMG Comments "Minor Erasure."

民國三十一年至三十三年中央儲備銀行壹佰、貳佰、伍佰、壹仟、& 壹萬圓。六張。一組五種不同的設計的紙鈔，大多數是高評。PMG備註"輕微清除。"

\$300 and up

34247

(t) CHINA—PUPPET BANKS. Lot of (5). Central Reserve Bank of China. 100, 500, 1000, 5000 & 10,000 Yuan, 1942-45. P-J14a, J24b, J32b, J37b & J40a. PMG Choice Very Fine 35 to Choice Uncirculated 64 EPQ. A wonderful group in which four of the five notes are in UNC condition.

民國三十一年至三十四年中央儲備銀行壹佰、伍佰、壹仟、伍仟& 壹萬圓。五張。令人驚嘆的一組，五張紙鈔中有四張未流通品相狀態。

\$400 and up

34248

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10 Yuan, 1943. P-J20a. S/M#C297-51a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Block 28. All UNC-EPQ notes. A delightful group.

民國三十二年中央儲備銀行拾圓。十張。區塊28。所有 UNC-EPQ 紙鈔。一組令人愉悅紙鈔。

\$500 and up

34249

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10 Yuan, 1943. P-J20a. S/M#C297-51a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Block 28. Block 28. All UNC-EPQ notes. A delightful group.

民國三十二年中央儲備銀行拾圓。十張。區塊28。所有 UNC-EPQ 紙鈔。一組令人愉悅紙鈔。

\$500 and up

34250

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10 Yuan, 1943. P-J20a. S/M#C297-51a. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Block 28. Block 28. All UNC-EPQ notes. A delightful group.

民國三十二年中央儲備銀行拾圓。十張。區塊28。所有 UNC-EPQ 紙鈔。一組令人愉悅紙鈔。

\$500 and up

34251

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10 Yuan, 1943. P-J20a. S/M#C297-51a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Block 28. All UNC-EPQ notes. A delightful group.

民國三十二年中央儲備銀行拾圓。十張。區塊28。所有 UNC-EPQ 紙鈔。一組令人愉悅紙鈔。

\$500 and up

34252

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10 Yuan, 1943. P-J20a. S/M#C297-51a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Block 28. All UNC-EPQ notes. A delightful group.

民國三十二年中央儲備銀行拾圓。十張。區塊28。所有 UNC-EPQ 紙鈔。一組令人愉悅紙鈔。

\$500 and up

34253

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1943. P-J20s. S/M#C297. Specimen. PMG About Uncirculated 53. Serial number 000. Purple-pink on light blue-green, Sun Yat Sen at left. PMG Comments "Foreign Substance."

民國三十二年中央儲備銀行拾圓。樣票。編號000。紫粉色印在淺藍綠色紙上，孫中山在左側。PMG備註"異物"。

\$250 and up

34254

(t) CHINA—PUPPET BANKS. Lot of (5). Central Reserve Bank of China. 10, 100, 500 & 5000 Yuan, 1943-45. P-J20a, J21a, J23a, J25b & J41a. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ. A nice selection of five different notes from the 1940's. PMG Comments "Foreign Substance" on P-J23a.

民國三十二年及三十四年中央儲備銀行拾圓、壹佰圓、伍佰圓及伍仟圓。五張。1940年代不同紙幣一組。PMG於P-J23a評"附着物"。

\$200 and up

34255

CHINA—PUPPET BANKS. Lot of (5). Central Reserve Bank of China & Federal Reserve Bank of China. 100 & 500 Yuan, 1943 & ND (1945). P-J21, J24c, J25c, J26a, & J88a. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. A quintet and high grade large size notes.

民國三十二 & 三十四年滿洲中央銀行& 中國聯合準備銀行壹佰 & 伍佰圓。五張。五張高分大尺寸鈔票。

\$200 and up

34256

(t) CHINA—PUPPET BANKS. Lot of (11). Central Reserve Bank of China. 100, 500 & 1000 Yuan, 1943-44. P-J21a, J23a, J24b, J26a, J28a, J32b, J33a, J34a & J35a. PMG Choice Extremely Fine 45 to Choice Uncirculated 64 EPQ. A nice selection of notes from this well collected Puppet bank. PMG Comments "Corner Tip Missing" & "Minor Foreign Substance."

民國三十二至三十三年中央儲備銀行壹佰、伍佰 & 壹仟圓。十一張。深受歡迎的傀儡銀行發行。PMG標註"缺角"和"輕微附著物"。

\$300 and up

34257

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21s. S/M#C297-53. Specimen. PMG Choice Uncirculated 64. Serial number N000000D/C.

民國三十二年中央儲備銀行壹佰圓。樣票。編號N000000D/C。

\$200 and up

34258

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21s. S/M#C297-53. Specimen. PMG About Uncirculated 50. Serial number N000000D/C.

民國三十二年中央儲備銀行壹佰圓。樣票。編號N000000D/C。

\$150 and up

34259

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J23s. S/M#C297. Specimen. PMG About Uncirculated 55. Serial number OOO. Blue on light orange-brown, Sun Yat Sen at centre. PMG Comments "Stains."

民國三十二年中央儲備銀行壹佰圓。樣票。編號OOO。藍色印在淺橙棕色紙上，孫中山在中間。PMG備註"有漬"。

\$250 and up

34260

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J24As. S/M#C297. PMG Choice Uncirculated 64. Serial number AG000000C/D. Brown on orange and brown, Sun Yat Sen at centre. PMG Comments "Previously Mounted."

民國三十二年中央儲備銀行伍佰圓。編號AG000000C/D。棕色印在橙色和棕色紙上，孫中山在中間。PMG備註"曾黏貼"。

\$250 and up

34261

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J24s3. S/M#C297. Specimen. PMG Choice About Uncirculated 58. Wuhan, serial number 000. Scarce.

民國三十二年中央儲備銀行伍佰圓。樣票。武漢地名，編號000。稀見。

\$200 and up

34262

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25s1. Specimen. PMG About Uncirculated 50. Serial number AG000000C/D. PMG Comments "Pinholes."

民國三十二年中央儲備銀行伍佰圓。樣票。編號AG000000C/D。PMG提及"針孔"。

\$200 and up

34263

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25s1. S/M#C297. Specimen. PMG Very Fine 30. Serial number BU000000Y/F.

民國三十二年中央儲備銀行伍佰圓。樣票。編號BU000000Y/F。

\$150 and up

34264

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25s2. S/M#C297-60. Specimen. PMG Choice About Uncirculated 58. Serial number JP000000R/E. Violet on yellow-orange, Sun Yat Sen at centre. PMG Comments "Previously Mounted."

民國三十二年中央儲備銀行伍佰圓。樣票。編號JP000000R/E。紫羅蘭色印在黃橙色底紙上，孫中山在中間。PMG備註"曾黏貼"。

\$200 and up

34265

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J26s. S/M#C297. Specimen. PMG About Uncirculated 50. Serial number BU000000Y/F. Purple on light orange-yellow, Sun Yat Sen at centre. PMG Comments "Previously Mounted, Staple Holes."

民國三十二年中央儲備銀行伍佰圓。樣票。編號BU000000Y/F。紫色印在淺橙黃色底紙上，孫中山在中間。PMG備註"曾黏貼，釘孔"。

\$200 and up

34266

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J27s. S/M#C297-63. Specimen. PMG About Uncirculated 55. Serial number OOO.

民國三十二年中央儲備銀行伍佰圓。樣票。編號OOO。

\$200 and up

34267

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J28s. S/M#C297-64. Specimen. PMG Choice Uncirculated 64. Block serial number OOO. Brown on light pink, Sun Yat Sen at centre. PMG Comments "Paper Pull."

民國三十二年中央儲備銀行伍佰圓。樣票。區塊編號OOO。棕色印在淺粉紅色底紙上，孫中山在中間。PMG備註"壁裂紋"。

\$300 and up

34268

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1944. P-J29s. S/M#C297. Expedient Specimen. PMG About Uncirculated 55. Overprinted on block number 5. Blue on light green, Sun Yat Sen at centre, 'Yang Ben' in block Chinese characters.

民國三十三年中央儲備銀行壹佰圓。臨時樣票。編號5上加蓋。藍色印刷於淺綠，孫中山像居中。漢字"樣本"。

\$200 and up

34269

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1944. P-J29s. S/M#C297. Expedient Specimen. PMG About Uncirculated 53. Overprinted on block serial number 5. Blue on light green. PMG Comments "Minor Foreign Substance."

民國三十三年中央儲備銀行壹佰圓。樣票。加蓋在區塊編號5上。藍色印在淺綠色紙上。PMG備註"少量異物"。

\$200 and up

34270

(t) CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China & Central Reserve Bank of China. 1, 200 & 500 Yuan, ND (1941-44). P-J24b, J72a & J30b. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Trio of pleasing unc notes.

民國三十至三十三年中國聯合準備銀行壹、貳佰 & 伍佰圓。三張。一組三張令人愉悅的未流通品相紙鈔。

\$150 and up

34271

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutive. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675130-139AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675130-139AC。

\$550 and up

34272

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675100-109AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675100-109AC。

\$550 and up

34273

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30s. S/M#C297. Specimen. PMG Choice About Uncirculated 58. Serial number A000000AB.

民國三十三年中央儲備銀行貳佰圓。樣票。編號A000000AB。

\$200 and up

34274

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J31s. S/M#C297. Specimen. PMG Choice Uncirculated 63. Serial number AB000000A, specimen number 003856. Grey-blue on multicolour, Sun Yat Sen at centre. 'Yang Ben' in red Chinese character, four punch hole cancellations. PMG Comments "Small Tear."

民國三十三年中央儲備銀行壹仟圓。樣票。編號AB000000A，樣票編號003856。灰藍印刷於多彩。孫中山像居中。鮮紅漢字"樣本"，打四孔註銷。PMG標註"小裂"。

\$200 and up

34275

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J31s. S/M#C297. Specimen. PMG Uncirculated 62. Serial number AB000000A. Grey-blue on light green and orange, Sun Yat Sen at centre. PMG Comments "Previously Mounted, Repaired."

民國三十三年中央儲備銀行壹仟圓。樣票。編號 AB000000A。灰藍色印在淺綠色和橙色紙上，孫中山在中間。PMG備註"曾黏貼，已修復。"

\$250 and up

34276

CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J32b. S/M#C297-73. PMG Choice Uncirculated 63. Block serial number AWL.

民國三十三年中央儲備銀行壹仟圓。編號AWL。

\$50 and up

34277

(t) CHINA—PUPPET BANKS. Lot of (37). Central Reserve Bank of China. 1000 Yuan, 1944. P-J32b. A superb effort in trying to collect all the different block serial numbers. Sold as seen, no returns, viewing highly recommended.

民國三十三年中央儲備銀行壹仟圓。三十七張。要集齊各款編號非常困難。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

34278

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J32s. S/M#C297-73. Specimen. PMG About Uncirculated 55. Serial number OOO. Grey-blue. Yang Ben overprinted in red characters. PMG Comments "Edge Damage, Stains."

民國三十三年中央儲備銀行壹仟圓。樣票。編號OOO。灰藍色。加蓋紅字體樣本。PMG備註"紙邊損壞，有漬。"

\$200 and up

34279

(t) CHINA—PUPPET BANKS. Lot of (11). Central Reserve Bank of China. 1000 Yuan, 1944. P-J33a. A valiant attempt to complete the block serials:

AH A, B, C, D, E, F, G, I, J, K and N.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十三年中央儲備銀行壹仟圓。十一張。挑戰集齊編號AH、A、B、C、D、E、F、G、I、J、K和N。狀態不一。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34280

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J34s. Specimen. PMG Choice Uncirculated 64. Serial number OOO. Scarce in this choice grade.

民國三十三年中央儲備銀行壹仟圓。樣票。編號OOO。珍罕精選評分。

\$200 and up

34281

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J35s1. S/M#C297-76. Specimen. PMG Choice Uncirculated 64. Serial number OOO. Scarce in this nice grade.

民國三十三年中央儲備銀行壹仟圓。樣票。編號OOO。如此評分實屬珍罕。

\$200 and up

34282

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J37s1. S/M#C297-81. Specimen. PMG About Uncirculated 55. Serial number X/B000000V.

民國三十三年中央儲備銀行壹萬圓。樣票。編號X/B000000V。

\$200 and up

34283

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J37s2. S/M#C297-81. Expedient Specimen. PMG Choice About Uncirculated 58. Specimen overprinted on serial number P/B 011944M. PMG Comments "Previously Mounted."

民國三十三年中央儲備銀行壹萬圓。臨時樣票。樣票加蓋在編號 P/B 011944M 上。PMG備註"曾黏貼"。

\$250 and up

34284

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J37s2. S/M#C297-81. Expedient Specimen. PMG About Uncirculated 55. Overprinted on serial number P/B011991M.

民國三十三年中央儲備銀行壹萬圓。臨時樣票。加蓋於編號P/B011991M。

\$200 and up

34285

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J38s. S/M#C297-82. Specimen. PMG Choice Very Fine 35. Serial number OOOO. Green on light yellow, the wide paper variety. 'Yang Ben' in red characters. Scarce. PMG Comments "Tear."

民國三十三年中央儲備銀行壹萬圓。樣票。編號OOOO。綠色印在淺黃底紙上，闊身紙幅。紅色字體"樣本"。稀少。PMG備註"裂痕"。

\$200 and up

34286

CHINA—PUPPET BANKS. Lot of (3). Central Reserve Bank of China & Federal Reserve Bank of China. 10, 1000 & 10,000 Yuan, ND (1944-45). P-J39a, J80a & J91a. S/M#C286-75, C286-94, & C297-83. PMG Very Fine 30 to Choice Uncirculated 64. A trio of better types.

民國三十三至三十四年中央儲備銀行和中國聯邦儲備銀行拾、壹仟 & 壹萬圓。三張。版別較佳的三張。

\$125 and up

34287

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J39s. S/M#C297-83. Specimen. PMG About Uncirculated 53. Serial number OOOO. 'Green on light yellow, the narrow paper variety. 'Yang Ben' in red characters. Scarce. PMG Comments "Tears."

民國三十三年中央儲備銀行壹萬圓。樣票。編號OOOO。綠色印在淺黃底紙上，窄身紙幅。紅色字體"樣本"。稀少。PMG備註"裂痕"。

\$250 and up

34288

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J41s. S/M#C297-92. Specimen. PMG About Uncirculated 55. Serial number OOO.

民國三十四年中央儲備銀行伍萬圓。樣票。編號OOO。

\$200 and up

34289

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J42a. PMG Very Fine 30.

民國三十四年中央儲備銀行伍仟圓。

\$40 and up

34290

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1/2 Fen, 1938. P-J45a. PMG Gem Uncirculated 66 EPQ. Block serial number <16>. A relatively scarce denomination. Fresh and choice.

民國二十七年中國聯儲銀行半分。編號<16>。相當稀少的面額。精美，如新出廠。

\$150 and up

34291

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Fen, 1938. P-J46a. PMG Choice Uncirculated 63. PMG comments "Stain."

民國廿七年中國聯合準備銀行壹分。PMG備註"有漬"。

\$40 and up

34292

(t) CHINA—PUPPET BANKS. Lot of (5). Federal Reserve Bank of China. Mixed Denomination, ND (1938-45). P-J46a, J48a, J72a, J79a & J86b. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. A selection of fairly high grade notes from this Puppet Bank.

民國二十七至三十四年中國聯合準備銀行不同面值紙幣。五張。一組精選傀儡銀行相當高評的紙鈔。

\$120 and up

34293

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 5 Chiao and 500 Yuan, ND (1938-43). P-J50a & J78b. PMG About Uncirculated 55 to Choice AU 58 EPQ. Serial number <41> and 0605753 FSA respectively. The Confucius 500 Yuan a popular design.

民國二十七至三十二年中國聯合準備銀行伍角及伍佰圓。兩張。編號分別為<41>和 0605753 FSA。孔子人像設計向來深受追捧。

\$200 and up

34294

(t) CHINA—PUPPET BANKS. Lot of (24). Federal Reserve Bank of China. 10 Cents, 1, 5 & 100 Yuan, ND (1938-45). P-J51a, J61a, J62a, J69a, J77a, J79 & J88a. A fairly large group with duplication but including the small dragon 1 Chiao and orange Yue Fei 5 Yuan. Sold as seen, no returns, viewing highly recommended.

民國二十七至三十四年中國聯合準備銀行壹角、伍 & 壹佰圓。二十四張。數量頗多的一組，有重複。包含一張小尺寸壹角龍鈔和一張橙色岳飛伍圓。現況出售，概不退换。建議藏家仔細檢視。

\$300 and up

34295

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 20 Cents = 2 Chiao, 1938. P-J52a. S/M#C286-7. PMG Choice Very Fine 35. Serial number B4225658. Green, flying dragon. A popular intricate design. PMG Comments “Tears.”

民國二十七年中國聯合準備銀行貳角。編號 B4225658。綠色、飛龍。受歡迎的設計。PMG備註“裂痕”。

\$100 and up

34296

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. S/M#C286-10. PMG Very Fine 30. Serial number N0245741. Green, Confucius and Flying Dragon. A very popular series. PMG Comments “Minor Rust.”

民國二十七年中國聯合準備銀行壹圓。編號 N0245741。綠色，孔子與飛龍。極具人氣的系列。PMG標明“輕微鏽跡”。

\$200 and up

34297

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Dollars, ND (1938). P-J56a. S/M#C286-13. PMG Very Fine 25. Serial number C1612709. Orange, Yue Fei and Flying Dragon. Many of these notes have been repaired or restored and it's rather difficult to find one in original circulated condition with the the PMG Comment “Thinning.”

民國二十七年中國聯合準備銀行伍圓。編號 C1612709。橙色，岳飛像與飛龍。大部分經修補或修復，原裝流通品相難得一見，PMG標註“薄紙”。

\$200 and up

34298

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1938. P-J61a. S/M#C286-12. PMG Choice Uncirculated 64 EPQ. Serial number 0460818 70. Green, Confucius and Flying Dragon. A delightful UNC-EPQ note.

民國二十七年中國聯合準備銀行壹圓。編號 0460818 70。綠色、孔子、飛龍。令人愉悅的 UNC-EPQ 紙鈔。

\$100 and up

34299

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Yuan, 1939. P-J62a. S/M#C286-14. PMG Choice Uncirculated 63. Serial number 0396025 29. Fiery orange, Yue Fei and Flying Dragon. Beautiful engraving. PMG Comments “Pinhole.”

民國三十八年中國聯合準備銀行伍圓。編號 0396025 29。火焰橙色，岳飛像與飛龍。雕刻精美。PMG標註“針孔”。

\$300 and up

34300

(t) CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 5, 10 & 500 Yuan, ND (1939-44). P-J62x, J82a & J84b. PMG About Uncirculated 53 NET & Choice Uncirculated 64. Tears.

Serial numbers 0934767, Block 1 and 690329. PMG Comments “Counterfeit” for the 5 Yuan and “Tears” for the 10 Yuan.

民國二十八至三十三年中國聯合準備銀行伍、拾 & 伍佰圓。三張。編號 0934767、冠號 1 和 690329。伍圓被 PMG 標明“偽鈔”；拾圓有“小裂”。

\$200 and up

34301

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, 1938. P-J63a. PMG About Uncirculated 50. Serial number 208528 <4>. Blue, Guan Yu and Flying Dragon. A highly popular design among local collectors.

民國二十七年中國聯合準備銀行拾圓。編號 208528(4)，藍色、關羽像和飛龍，深受本地收藏家歡迎的設計。

\$150 and up

34302

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 50 Fen = 5 Chiao, ND (1938-44). P-J68a & J50a. PMG Choice Uncirculated 63 and 64 EPQ. 1938, <41> and 1944, <1>.

民國二十七至三十三年中國聯合準備銀行伍角。兩枚。1938年區塊 41 和 1944 年區塊 1。

\$150 and up

34303

(t) CHINA—PUPPET BANKS. Lot of (4). Federal Reserve Bank of China. 100 & 500 Yuan, ND (1941-45). P-J75a, J78b, J84b & J88a. PMG Very Fine 25 to About Uncirculated 53. A pleasing quartet consisting of four different high denomination notes; the Huangdi 100 Yuan and the Confucius 500 Yuan.

民國三十至三十四年中國聯合準備銀行壹佰 & 伍佰圓。四張。一組四張令人愉悅的不同品種的高面值紙鈔；黃帝壹佰圓，孔子伍佰圓。

\$150 and up

34304

(t) CHINA—PUPPET BANKS. Lot of (6). Federal Reserve Bank of China. 100 & 500 Yuan, ND (1943). P-J77 & J78. Average Very Fine. Including the four Confucius 500 Yuan notes. Sold as seen, no returns, viewing highly recommended.

民國三十二年中國聯合準備銀行壹佰 & 伍佰圓。六張。四張孔子像伍佰圓。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34305

CHINA—PUPPET BANKS. Lot of (4). Federal Reserve Bank of China. 10 Yuan, ND (1944-45). P-J80a, J81a, J86a, & J86b. S/M#C286-75, C286-76, C286-77, & C286-80. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A pleasing quartet of different 10 Yuan notes in unc condition, especially J81a.

民國三十三至三十四年中國聯合準備銀行拾圓。四張。四張未流通狀態拾圓，J81a 品相尤為鮮麗。

\$200 and up

34306

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J82a. S/M#C286-81. PMG Gem Uncirculated 65 EPQ. Block serial number 2. Relatively scarce in the UNC-EPQ grades.

民國三十三年中國聯合準備銀行拾圓。區塊編號 2。相當稀少 UNC-EPQ 評級。

\$300 and up

34307

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, 1944. P-J82s1. S/M#C286-81. Specimen. PMG Choice Very Fine 35. Block serial number 1, specimen number 0001618. PMG Comments "As Made Ink, Minor Splits."

民國三十三年中國聯合儲備銀行拾圓。樣票。編號1，樣票編號001618。PMG標註"出廠墨水、小裂"。

\$200 and up

34308

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1944). P-J83a. PMG Gem Uncirculated 65 EPQ. Serial number 881855 <69>. A gem note with bold and sharp colours.

民國三十三年中國聯儲銀行壹佰圓。編號 881855 <69>。印色鮮明，頂級品相。

\$200 and up

34309

(t) CHINA—PUPPET BANKS. Lot of (5). Central Bank of Manchukuo. 1, 10 & 100 Yuan, ND (1937-45). P-J86b, J88a, J130b, J133b & J138a. PCGS Currency 25 to PMG Choice Uncirculated 64 EPQ. An assorted quintet of Puppet Bank banknotes.

民國二十六至三十四年滿州中央銀行壹、拾 & 壹佰圓。五張。一組五張不同面值的傀儡銀行紙鈔。

\$200 and up

34310

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1945). P-J88a. S/M#C286-86. PMG Very Fine 25. Block serial number 16. Huangdi at right.

民國三十四年中國聯合準備銀行壹佰圓。編號16。右側為黃帝肖像。

\$20 and up

34311

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. S/M#C286-92. PMG Choice Uncirculated 63 EPQ. Serial number 0406218 11. In splendid UNC-EPQ condition!

民國三十四年中國聯合準備銀行伍佰圓。編號 0406218 11。UNC-EPQ 狀態！

\$150 and up

34312

(t) CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 100 & 500 Yuan, ND (1945). P-J89a & J88A. S/N#C286-86 & C286-92. PMG About Uncirculated 50 EPQ & Choice Uncirculated 64. A fresh and attractive duo.

民國三十四年中國聯合準備銀行壹 & 伍佰圓。兩張。一對鮮明和吸引人的紙鈔。

\$200 and up

34313

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a & J90. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Serial numbers 0534123 <1> and <12> respectively. Two different varieties of the Temple of Heaven 500 Yuan.

民國三十四年中國聯合準備銀行伍佰圓。兩張。編號分別為 0534123 <1> & <12>分別。天壇伍佰圓的兩款設計。

\$250 and up

34314

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91a. PMG Extremely Fine 40 EPQ. Serial number <2> 0523128. A lightly circulated note with original paper. Still attractive.

民國三十四年中國聯儲銀行壹仟圓。編號 <2> 0523128。原紙，輕微流通，吸引力非凡。

\$200 and up

34315

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91b. S/M#C286-94. PMG Choice About Uncirculated 58. Serial number 2 0133006. Dark green, Great Wall at right. Classical design.

民國三十四年中國聯合準備銀行壹仟圓。編號2 0133006。深綠色，長城在右側。經典設計。

\$300 and up

34316

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Chiao, ND (1940). P-J101A. Choice Uncirculated 64.

民國二十九年蒙疆銀行壹角。

\$60 and up

34317

(t) CHINA—PUPPET BANKS. Lot of (2). Mengchiang Bank & Central Bank of Manchukuo. 5 Fen & 1 Yuan, ND (1935-40). P-J101a & J130a. S/M#M2-40 & M11-1. PMG Choice Uncirculated 64 EPQ. Serial numbers 24 and 188688. A nice unc pair.

民國二十四至二十九年蒙疆銀行及滿洲中央銀行伍分 & 壹圓。兩張。編號24和188688。一對未流通品相。

\$150 and up

34318

CHINA—PUPPET BANKS. Lot of (28). Mengchiang Bank. Mixed Denomination, ND (1938-44). P-J101a, J101Aa, J105a, J106a, J108, J109a, J111 & J112a. A large group of notes from the well collected bank. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十七至三十三年蒙疆銀行不同面值紙幣一組。二十八張。此銀行備受藏家追捧。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$100 and up

34319

(t) CHINA—PUPPET BANKS. Lot of (4). Mengchiang Bank. 1 Chiao, 1 Yuan & 5 Fen, ND (1938-45). P-J101a, J101A & J104. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. A nice uncirculated quartet of fractional notes from this widely collected Puppet Bank.

民國二十九七至三十四年蒙疆銀行壹圓 & 伍分。四張。一組四張廣泛被藏家收集的傀儡銀行漂亮未流通品相輔幣紙鈔。

\$150 and up

34320

CHINA—PUPPET BANKS. Mengchiang Bank. 5 Chiao, ND (1940). P-J103a. PMG Choice About Uncirculated 58 EPQ. Block serial number (13). Purple and green, camel at centre. Semi key note of this issue. One of the more popular series because of the fine engraving on the notes.

民國二十九年蒙疆銀行伍角。編號(13)。紫色和綠色，中間是駱駝群。此系列中的重點紙鈔。鈔票上雕刻精美，是較受歡迎的系列之一。

\$300 and up

34321

CHINA—PUPPET BANKS. Lot of (6). Mengchiang Bank. 5 Chiao, 1, 5 & 100 Yuan, ND (1938-45). P-J103a, J104a, J105a, J106a, J110a & J111. Very Fine to Uncirculated. A nice group which includes the scarce 5 Chiao note. Sold as seen, no returns, viewing recommended.

民國二十七至三十四年蒙疆銀行伍角，壹，伍 & 壹佰圓。六張。一組完好紙鈔，其中包括稀少的伍角。現況出售，概不退换，強烈建議預展觀看。

\$300 and up

34322

(t) CHINA—PUPPET BANKS. Lot of (2). Mengchiang Bank. 1 & 5 Yuan, ND (1938-45). P-J104 & J106a. PMG About Uncirculated 53 & Choice Uncirculated 64. Serial numbers 961746 and 500015. A fresh and colourful duo from this well collected Puppet bank. PMG Comments "Stains."

民國二十九至三十四年蒙疆銀行壹 & 伍圓。兩張。編號 961746和500015。色彩亮麗的兩張傀儡銀行發行。PMG標示有"污漬"。

\$200 and up

34323

CHINA—PUPPET BANKS. Mengchiang Bank. 5 Yuan, ND (1938). P-J106a. PMG Choice Uncirculated 63 EPQ. Serial number 287958. A choice but slightly off centre note which prevents it from getting a higher grade. A hot type at present.

民國二十七年蒙疆銀行伍圓。編號 287958。精選紙鈔，但稍微偏離中心，以致無法達致更高評級。火紅的品種。

\$300 and up

34324

CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1944). P-J108b. S/M#M11. PMG Choice Extremely Fine 45. Serial number 507448 40. A popular note with a central camel train vignette.

民國三十三年蒙疆銀行拾圓。編號 507448 40。受歡迎品種，中間駱駝隊圖案的紙鈔。

\$75 and up

34325

(t) CHINA—PUPPET BANKS. Lot of (2). Mengchiang Bank. 10 & 100 Yuan, ND (1938). P-J109a & J111. About Very Fine. Block serial number 17 and 679859 respectively. Sold as seen, no returns, viewing highly recommended.

民國二十七年蒙疆銀行拾 & 壹佰圓。兩張。區塊編號分別為 17和679859。現況出售，概不退换，強烈建議預展觀看。

\$50 and up

34326

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1938). P-J112a. PMG Choice Extremely Fine 45 EPQ. Serial number (6) 721459. Purple, black and yellow green. A highly popular type with the important EPQ qualifier!

民國二十七年蒙疆銀行壹佰圓。編號(6)721459，紫色、黑色和黃綠色，非常受歡迎有EPQ評級。

\$150 and up

34327

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a. PMG Choice About Uncirculated 58. Serial number 516264 65. Blue on yellow, Bank building at right, Manchukuo flag at left.

A fairly high grade example of this instantly recognizable type. Fairly scarce in this condition.

民國二十一年滿洲中央銀行壹圓。編號 516264 65。黃底藍字，右側是銀行大樓，左側是滿洲國國旗。辨識度高的一版，評分頗高，頗珍罕的品相。

\$350 and up

34328

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 10 Yuan, ND (1937). P-J132b. S/M#M2-42. PMG Gem Uncirculated 65 EPQ. Serial number 0898172 123. A sharply printed 10 Yuan note.

民國二十六年滿洲中央銀行拾圓。編號0898172 123。印刷鮮明的拾圓鈔票。

\$250 and up

34329

(t) CHINA—PUPPET BANKS. Lot of (2). Central Bank of Manchukuo. 100 Yuan, ND (1938). P-J133b. PCGS GSG About Uncirculated 53 & 55. Consecutive serial numbers 0645076-077. A pair of popular high denomination notes with just light circulation marks.

民國二十七年滿洲中央銀行壹佰圓。兩張。連續編號 0645076-077。一對受歡迎的高面值紙鈔，只有淺色流通標記。

\$60 and up

34330

CHINA—PUPPET BANKS. Lot of (5). Central Bank of Manchukuo. 1, 5, & 10 Yuan, ND (1944). P-J135a, J135b, J136a, J137a, & J137e. S/M#M2-60, M2-61, M2-62, & M2-82. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. An uncirculated group of different varieties.

民國三十三年滿洲中央銀行壹，伍 & 拾圓。五張。未流通品相，版別不同。

\$200 and up

34331

(t) CHINA—PUPPET BANKS. Lot of (3). Central Bank of Manchukuo. 5 Chiao = 50 Fen, 1 & 10 Yuan, ND (1941-44). P-J135a, J137e & J141a. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Trio of finely engraved notes in uncirculated condition.

民國三十至三十三年滿洲中央銀行伍角、壹 & 拾圓。三張。一組三張精美雕刻的紙鈔，極佳未流通品相。

\$150 and up

34332

CHINA—PUPPET BANKS. Lot of (2). Central Bank of Manchukuo. 1 & 100 Yuan, ND (1944). P-J135b & J138b. S/M#M2-63 & S/M#M2-60. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64. Block serial number 69 and 15 0668693 respectively.

民國三十三年滿洲中央銀行壹 & 壹佰圓。兩張。區塊編號為69和15 0668693。

\$150 and up

34333

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 10 Yuan, ND (1944). P-J137c. PMG Choice Uncirculated 64 EPQ. Block serial number 120.

民國三十三年滿洲中央銀行拾圓。編號120。

\$80 and up

34334

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138a. S/M#M2-63. PMG Gem Uncirculated 65 EPQ. Serial number 0668727.

民國三十三年滿洲中央銀行壹佰圓。編號0668727。

\$100 and up

34335

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138a. PCGS Currency Extremely Fine 45 PPQ.

民國三十三年滿洲中央銀行壹佰圓。

\$30 and up

34336

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 5 Fen, ND (1945). P-J139. S/M#M2-70. PMG About Uncirculated 50. Block serial number 2. Scarce fractional note. PMG Comments "Stains."

民國三十四年滿洲中央銀行伍分。區塊編號2。稀少低面值紙鈔。PMG備註"污漬"

\$150 and up

34337

(t) CHINA—PUPPET BANKS. Lot of (14). Federal Reserve Bank of China & Central Reserve Bank of China. Mixed Denomination, 1938-45. P-Variou. PMG Very Fine 25 to 64. A large group of 14 PMG graded notes, of note there are two J14a 100 Yuan in 63EPQ.

民國二十八至三十四年中國聯合準備銀行 & 中央儲備銀行不同面值紙幣一組。14枚。一大組，14張PMG評級紙幣，值得注意的是有兩張J14a 壹佰圓評分為63EPQ。

\$400 and up

34338

(t) CHINA—PUPPET BANKS. Lot of (20). The Federal Reserve Bank of China and Others. Mixed Denominations, Mainly 1940s. P-Variou. Mixed Condition. Mainly from the two largest Puppet Banks, the Federal Reserve Bank of China and Central Reserve Bank of China. Sold as seen, no reserves, viewing highly recommended.

民國三十年代中國聯合準備銀行及其他銀行不同面值紙幣。二十張。主要出自兩大傀儡銀行、合準備銀行和中央儲備銀行。現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34339

CHINA—PUPPET BANKS. Lot of (20). Central Reserve Bank of China & Federal Reserve Bank of China. Mixed Denominations, 1938-45. P-Variou. Very Fine to Uncirculated.

\$300 and up

34340

CHINA—PUPPET BANKS. Lot of (11). Central Reserve Bank of China & Federal Reserve Bank of China. 5, 10 Fen, 5 & 10 Yuan, 1938-43 & ND (1941-44). P-Variou. PMG Extremely Fine 40 to Gem Uncirculated 65 EPQ. An assorted group of notes from Japanese Puppet banks. PMG Comments "Minor Stains" on P-79b.

民國三十至三十三年中央儲備銀行 & 中國聯合準備銀行伍分，壹角，伍 & 拾圓。十一張。包含傀儡銀行發行的不同版別鈔票。79b被PMG標註"輕微污漬"。

\$200 and up

34341

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, ND (1943). P-Unlisted. Printing Remnants. A test note for this well known Puppet Bank 500 Yuan. Scarce and rather unusual.

民國三十二年中央儲備銀行伍佰圓。印刷剩餘品。有名的傀儡銀行伍佰圓測試紙鈔。稀少且獨特的一張紙鈔。

\$200 and up

34342

(t) CHINA—PUPPET BANKS. Lot of (11). Central Reserve Bank of China. 500 & 1000 Yuan, 1942-44. P-Variou. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. A nice selection of notes from this well collected Puppet bank. PMG Comments "Repaired." Sold as seen, no returns, viewing highly recommended.

民國三十一至三十三年中央儲備銀行伍佰 & 壹仟圓。十一張。深受歡迎的傀儡銀行發行。PMG標註"經修補"。現況出售，概不退换。建議藏家仔細檢視。

\$250 and up

34343

(t) CHINA—PUPPET BANKS. Lot of (22). Central Reserve Bank of China. 5 & 10 Yuan, 1940-43. P-Variou. PMG Choice Very Fine 35 to Choice Uncirculated 64 Net. Corner Stain. A large group of the 1940 and 1943 5 and 10 Yuan. Different varieties in terms of colours and overprint are noted. PMG Comments "Annotation," "Stains," "Corner Stain" & "Red Control Ovp."

民國二十九至三十二年中央儲備銀行伍 & 拾圓。二十二張。數量較大的一組1940、1942年伍圓和拾圓。顏色和加蓋版別各不相同。PMG標註"筆註"、"污漬"、"邊角有污"和"紅色加蓋"。

\$300 and up

34344

(t) CHINA—PUPPET BANKS. Lot of (26). Central Reserve Bank of China. 500, 1000, 5000 & 10,000 Yuan, 1943-45. P-Variou. A large group of high denominations. Although the condition of the notes are mixed, many are in the higher grades. Sold as seen, no returns, viewing highly recommended.

民國三十二至三十四年中央儲備銀行伍佰、壹仟、伍仟 & 壹萬圓。二十六張。一組數量龐大的高面值。狀態不一，大部分評分較高。現況出售，概不退换。建議藏家仔細檢視。

\$300 and up

34345

(t) CHINA—PUPPET BANKS. Lot of (20). Central Reserve Bank of China. 500, 1000, 5000 & 10,000 Yuan, 1943-45. P-Variou. Very Fine to About Uncirculated. A superb lot of high denomination notes from this popular Puppet Bank. Sold as seen, no returns, viewing highly recommended.

民國三十二至三十四年中央儲備銀行伍佰、壹仟、伍仟 & 壹萬圓。二十張。高面值的一組。傀儡銀行深受歡迎。現況出售，概不退换。建議藏家仔細檢視。

\$300 and up

34346

CHINA—PUPPET BANKS. Lot of (96). Central Reserve Bank of China. Mixed Denominations, 1940-43. P-Variou. Mixed Grades. Sold as seen, no returns, viewing highly recommended.

民國二十九至三十二年中央儲備銀行不同面值紙幣。九十六張。現況出售，概不退换，強烈建議預展觀看。

\$400 and up

34347

(t) CHINA—PUPPET BANKS. The Hongkong & Shanghai Banking Corporation. 100 Dollars, ND (c.1911). P-S363 for type. Uniface Obverse Archival Photograph. PMG Choice Uncirculated 64 EPQ. A small sized archival photograph of the 100 Dollars issued in Shanghai from 1911 to 1919. Very rare.

1911年香港上海匯豐銀行壹百圓。單背面檔案樣票。1911年至1919年上海發行的壹佰圓小尺寸檔案照片。非常罕見。

\$300 and up

CHINA—FOREIGN BANKS

34348

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 Yuan, 1921. P-S253r. S/M#C36-1. Remainder. PMG Gem Uncirculated 66 EPQ. Serial number 373723.

民國十年震義銀行壹圓。庫存票。編號 373723。

\$100 and up

34349

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 Yuan, 1921. P-S253r. S/M#C36-1. Remainder. PMG Gem Uncirculated 65 EPQ. Serial number 387244.

民國十年震義銀行壹圓。庫存票。編號387244。

\$100 and up

34350

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corp.. 1 Yuan, 1921. P-S253r★. S/M#C36-1. Remainder. PMG Gem Uncirculated 65 EPQ★. Serial number 386315. Although normally a common note, the EPQ★ designation makes it a highly prized item.

民國十年震義銀行壹圓。庫存票。編號386315。雖然版別較常見，但EPQ評級令其身價大漲。

\$400 and up

34351

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 Yuan, 1923. P-S253r. S/M#C36-1. Remainder. PMG Choice Uncirculated 64 EPQ. Serial number 381616.

民國十二年震義銀行壹圓。庫存票。編號 381616。

\$100 and up

34352

CHINA—FOREIGN BANKS. Lot of (3). Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S253r, S254r & S255r. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. Serial numbers 370483, 441923 and 363225. A rather choice group.

民國十年震義銀行壹、伍及拾圓。三張。編號 370483、441923 和 363225。精美的一組。

\$300 and up

34353

CHINA—FOREIGN BANKS. Lot of (3). Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S253r, S254r & S255r. Remainers. PMG Choice Uncirculated 64 to 64 EPQ. A fairly high grade set of 3.

民國十年震義銀行壹，伍 & 拾圓。庫存票。三枚。相當高評的一組三張紙鈔。

\$400 and up

34354

CHINA—FOREIGN BANKS. Lot of (2). Chinese Italian Banking Corp.. 1 & 5 Yuan, 1921. P-S253r & S254r. PMG About Uncirculated 50 to About Uncirculated 55. Serial numbers 089975 and 067957.

民國十年震義銀行壹及伍圓。兩張。編號089975和067957。

\$100 and up

34355

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254r. S/M#C36-2. Remainder. PMG Choice Uncirculated 64. Serial number 432256.

民國十年震義銀行伍圓。庫存票。編號432256。

\$100 and up

34356

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. S/M#C36-3. Remainder. PMG Superb Gem Uncirculated 67 EPQ. Serial number 180346. A lovely superb gem note bested by just 1 note in 68-EPQ.

民國十年震義銀行拾圓。庫存票。編號180346。頂級狀態，僅一張獲評更高的68-EPQ。

\$150 and up

34357

CHINA—FOREIGN BANKS. (Lot of (8). Exchange Bank of China. Mixed Denomination, 1920-28. P-S304a, S304b, S305b, S309b, S309c & S310c. Tientsin. 10 Cents (2), 20 Cents (1), 1 Dollar (3) and 5 Dollars (2). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九-十七年中華匯業銀行不同面值紙幣一組。八張。天津地名。壹角(2)、貳角(1)、壹圓(3)和伍圓(2)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34358

(t) CHINA—FOREIGN BANKS. Lot of (2). Exchange Bank of China. 20 Cents & 1 Dollar, 1920-28. P-S304a & S310c. PMG Choice Fine 15 & Very Fine 25. Tientsin, serial numbers 0798325 and 343402.

民國九至十七年中華匯業銀行貳角及壹圓。兩張。天津，編號0798325和343402。

\$150 and up

34359

CHINA—FOREIGN BANKS. Exchange Bank of China. 10 Dollars, 1920. P-S306a. S/M#C256-3b. PMG Very Fine 30. Tientsin. Serial number 253738. PMG Comments "Foreign Substance, Annotation."

民國九年中華匯業銀行拾圓。天津。編號253738。PMG備註"外來物質，筆註"。

\$75 and up

34360

(t) CHINA—FOREIGN BANKS. Hongkong & Shanghai Banking Corporation. 5 Dollars, 1923. P-S353. S/M#Y13-40. PMG Choice Very Fine 35. Shanghai, serial number 801662. Blue, green and light orange, Bank arms upper centres, strong and clear hand signed signature at lower left, allegorical scene of Agriculture on reverse.

A neat and clean looking example of this high collected design. Original inks on moderately circulated paper and without any graffiti. Most pleasing eye appeal.

1923年香港上海滙豐銀行伍圓。上海地名，編號801662。藍、綠與淺橙色，銀行徽章位於上方中央。左下手簽有力而清晰，背面可見農耕形象。深得藏家歡心的設計，品相潔淨。紙張可見中度流通痕跡，不見塗鴉。賞心悅目。

\$350 and up

34361

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1910. P-S414. PMG Fine 12. Peking, serial number 276929. Black with multicolour guilloches, eagle perched upon pedestal between two globes. A nice Qing era 'Foreign Bank' banknote. PMG Comments "Ink".

1910年美商花旗銀行拾圓。北京，編號276929。黑色，五彩網紋，老鷹棲息於兩個地球中間。一張精美的清朝「外商」鈔票。PMG評論"墨水"。

\$300 and up

34362

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 1 Dollar, 1919. P-S423a. S/M#M10-50a. PMG Very Fine 30. Shanghai, serial number 081235. A brightly printed Dollar note in orange.

1919年美商花旗銀行壹圓。上海，編號081235。一張印刷鮮明的橙色壹圓紙鈔。

\$200 and up

34363

CHINA—FOREIGN BANKS. National Commercial & Savings Bank Limited. 5 Dollars, 1924. P-S453b. PCGS Banknote Very Fine 20 Details. Shanghai, serial numbers 063374/043726. Officially cut and rejoined as commonly seen from this bank.

民國十三年香港國民商業儲蓄銀行有限公司伍圓。上海，編號：063374/043726。官方剪裁並重拼貼，乃該銀行的常見做法。

\$250 and up

34364

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Kopeks, ND (1917). P-S473a. S/M#O5-100. PMG Choice About Uncirculated 58. Harbin. Serial number 082420.

1917俄亞銀行50戈比。哈爾濱。編號082420。

\$150 and up

34365

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. S/M#O5-100. PMG About Uncirculated 53. Serial number 903324.

1917俄亞銀行50戈比。編號903324。

\$100 and up

34366

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. PMG Choice Uncirculated 63 EPQ.

1917俄亞銀行1盧布。

\$200 and up

34367

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. Repeater Serial Number. PMG Choice Uncirculated 63 EPQ.

1917俄亞銀行1盧布。重複編號。

\$200 and up

34368

(T)CHINA—FOREIGN BANKS. Lot of (3). Russo-Asiatic Bank. 1 & 3 Rubles, 1917. P-S474a & S475a. PMG Very Fine 20 & 30. PMG comments "Ink Stamp" on P-S474a.

1917華俄道勝銀行1，3盧布。三枚。PMG備註P-S474a有"墨章"。

\$160 and up

34369

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 10 Rubles, ND (1917). P-S476a. S/M#O5-103. PMG Choice Very Fine 35. Harbin, serial number 079317. PMG Comments "Minor Discoloration."

1917年華俄道勝銀行10盧布。哈爾濱地名，編號079317。PMG標註"輕微變色"。

\$150 and up

34370

CHINA—FOREIGN BANKS. Lot of (2). Sino-Scandinavian Bank. 5 Yuan, 1922. P-S581 & S592b. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Changli over Peking #B0071853 and Tientsin #O0144649. The duo also represent the two different types: one with the multicolour guilloches and one with the brown guilloches. PMG Comments "Annotation" on the Tientsin note.

民國十一年華威銀行伍圓。兩張。昌黎加蓋於北京 #B0071853 及天津 #O0144649。不同版別：一款帶彩色網紋，另一款帶棕色網紋。PMG評論天津的一款「註釋」。

\$250 and up

34371

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. PMG Choice About Uncirculated 58 EPQ. Changli over Peking, serial number C0022183. A fresh note that has only seen the lightest of circulation.

民國十一年華威銀行拾圓。北京加蓋"昌黎"拾圓。編號C0022183，近未流通品相。

\$350 and up

34372

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. PMG Choice About Uncirculated 58 EPQ. Changli over Peking, serial number C0022213. A fresh example with only the lightest of circulation marks.

民國十一年華威銀行拾圓。昌黎加蓋於北京，編號C0022213。亮麗的一張，僅見極淺的流通痕跡。

\$200 and up

34373

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 20 Copper Coins, 1926. P-S583C. S/M#H192. PMG Fine 12. Chinwangtao, serial number 0155049. A scarce branch name. PMG Comments "Repaired."

民國十五年華威銀行貳拾枚。秦皇島地名。編號0155049。珍罕分行名。PMG標示"經修補"。

\$100 and up

34374

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S591. PMG Gem Uncirculated 65 EPQ. Tientsin, serial number C0107328. Green with multicolour guilloches, arched stone bridge over lake. A crisp original gem note.

民國十一年華威銀行壹圓。天津，編號C0107328。綠色，多彩網紋，湖上有拱形石橋。頂級原裝品相，紙質堅挺。

\$300 and up

34375

CHINA—FOREIGN BANKS. Lot of (21). Sino-Scandinavian Bank. Mixed Denomination, 1922-25. P-S591, S592b, S593b, S594, S595 & S596. Tientsin. A large group from this popular Bank. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十一-十四年華威銀行不同面值紙幣一組。二十一張。天津地名。深受歡迎的銀行，數量較多。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34376

(t)CHINA—FOREIGN BANKS. The Sino-Scandinavian Bank. 1 Yuan, Tientsin, 1922. P-S591. Good Fine. Minor Edge Repairs. Serial number D0155607. Green and multicolour, arched bridge over lake at centre, reverse green, Viking ship.

民國十一年華威銀行壹圓。天津地名。編號D0155607。綠色，多彩油墨，中央湖上拱形橋，反面綠色，維京船。紙邊輕微修補。編號D0155607。綠色，多彩油墨，中央湖上拱形橋，反面綠色，維京船。紙邊輕微修補。

\$70 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34377

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Gem Uncirculated 65 EPQ. Tientsin, serial number M0121968. Brown, multicolour guilloches, Chinese character overprint. A lovely gem note.

民國十一年華威銀行伍圓。天津，編號M0121968，棕色，多彩網紋，漢字加蓋，品相絕佳一張。

\$300 and up

34378

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. S/M#H192-3. PMG Choice Uncirculated 64 EPQ. Tientsin. Serial number P0153798. With an additional Chinese character overprint.

民國十一年華威銀行伍圓。天津地名。編號P0153798。額外漢字加蓋。

\$200 and up

34379

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Cents, 1925. P-S595. S/M#H192-10. PMG Choice Uncirculated 64 EPQ. Tientsin. Serial number AM041560.

民國十四年華威銀行壹角。天津地名。編號AM041560。

\$200 and up

34380

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 20 Cents, 1925. P-S596. S/M#H192-11. PMG Choice About Uncirculated 58. Tientsin. Serial number U0019520.

民國十四年華威銀行貳角。天津。編號U0019520。

\$75 and up

34381

CHINA—FOREIGN BANKS. Lot of (6). Sino-Scandinavian Bank. 1, 5 & 10 Yuan, 1922. P-VariouS. The three denominations with and without the left and right colour guilloches:

Without: 1, 5 and 10 Yuan, Peking.

With: 1 Yuan, Peking; 5 and 10 Yuan, Peking over Tientsin.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十一年華威銀行壹、伍 & 拾圓。六張。左右有多彩網紋和無多彩網紋的三款面值。無多彩網紋：壹圓、伍圓和拾圓，北京。有多彩網紋：壹圓，北京；伍圓和拾圓，北京加蓋於天津。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$120 and up

34382

(t) CHINA—FOREIGN BANKS. Lot of (2). British-American Tobacco Co. Ltd. 1 Dollar, 1922. P-Unlisted. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. A duo of high grade specimen notes from this well known tobacco company.

1922年英美煙草有限公司壹圓。兩張。一組兩張。知名煙草公司高評樣票。

\$100 and up

CHINA— PROVINCIAL BANKS

34383

CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. 20 Cents, 1 & 5 Fen, ND (1937) & 1940-49. P-S804, S1089D & S1424. PMG Choice Uncirculated 64 to Choice Uncirculated 64 EPQ.

Trio of small size fractional notes from different provincial banks in Anhwei, Fukien and Kiangsi.

民國二十六、二十九至三十八年不同銀行壹、伍分 & 貳角。三張。三張小尺寸輔幣票，來此安徽、福建及江西省銀行。

\$100 and up

34384

CHINA—PROVINCIAL BANKS. Lot of (9). Anhwei Regional Bank. Mixed Denomination, ND (ca. 1937). P-S804, S806, S807, S807, S810, S814 & S815. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十六年安徽地方銀行不同面值紙幣一組。九枚。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$100 and up

34385

CHINA—PROVINCIAL BANKS. Lot of (5). Mixed Banks. Mixed Denominations, 1921-40. P-S807, S1301a, S1735, S2177 & S2953b. PMG Very Fine 25 to About Uncirculated 53. An assorted group of provincial banknotes. Some better types seen. PMG Comments "Minor Rust" on P-S807, "Previously Mounted" on P-S1301a, and "Ink Stamps" on P-S2177.

民國十至二十九年不同銀行不同紙幣一組。五張。一組地方銀行發行紙鈔。部分版別較佳。P-S807被PMG標註有"輕微鏽跡"；S1301a"曾黏貼"；P-S2177"墨印"。

\$200 and up

34386

(t) CHINA—PROVINCIAL BANKS. Anhwei Regional Bank. 2 Chiao, ND (1937). P-S814. S/M#A5-21. PMG About Uncirculated 53 EPQ.

民國二十六年安徽地方銀行貳角。

\$80 and up

34387

CHINA—PROVINCIAL BANKS. Tsihar Hsing Yeh Bank. 20 Coppers, 1926. P-S848b. S/M#C1-41b. PMG Extremely Fine 40. Peking, serial number 3841849.

民國十五年察哈爾興業銀行貳拾銅元。北京地名，編號3841849。

\$100 and up

34388

CHINA—PROVINCIAL BANKS. Tsihar Hsing Yeh Bank. 1 Dollar, 1927. P-S853a. Good. Kalgan, serial number 0019329.

Green, gazebo at centre. Scarce in issued form as these usually turn up as remainders and even then seldomly seen. Tape repair on the reverse mentioned for accuracy. Sold as seen, no returns, viewing highly recommended.

民國十六年察哈爾興業銀行壹圓。張家口地名，編號0019329。綠色，中央為涼亭。發行鈔較珍罕，多為庫存票，在當時亦難得一見。反面有膠紙修補，特此說明。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34389

CHINA—PROVINCIAL BANKS. Lot of (8). Charhar Commercial Bank. Mixed Denomination, 1933. P-S855E, S856Ba, S856Ca & S856Da. Kalgan. Mixed condition, but overall in the higher grades. Sold as seen, no returns, viewing highly recommended.

民國二十二年察哈爾商業錢局不同面值紙幣一組。八張。張家口地名。品相不一，整體評分較高。現況出售，概不退換。建議藏家仔細檢視。

\$120 and up

34390

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 5 Yuan, 1933. P-S856Ca. S/M#C3-2a. PMG Choice Uncirculated 64. Kalgan-Peiping/Tientsin. Serial number E0021618.

民國二十二年察哈爾商業錢局伍圓。張家口-北平/天津。編號E0021618。

\$75 and up

34391

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Ho Pei Metropolitan Bank & Charhar Commercial Bank. 20 Coppers & 5 Yuan, 1929-33. P-S856Ca & S1709. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. Peiping, #C4082767 and Kalgan-Peiping-Tientsin, #E0040736 respectively. PMG Comments "Stain Lightened" on the 5 Yuan.

民國十八至二十二年河北銀錢局&察哈爾商業錢局銅元券貳拾枚 & 伍圓。兩張。北平，編號C4082767和張家口-北平-天津，編號E0040736。PMG備註伍圓"污漬減淡"。

\$150 and up

34392

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. S/M#C3-10. PMG Choice Uncirculated 64 EPQ. Kalgan, serial number B0853144.

民國二十四年察哈爾商業錢局壹角。張家口，編號 B0853144。

\$100 and up

34393

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. S/M#C3-10. PMG About Uncirculated 55. Kalgan. Serial number B0849378.

民國二十四年察哈爾商業錢局壹角。張家口。編號 B0849378。

\$75 and up

34394

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. 10 & 20 Cents, 1932. P-S871 & S872. S/M#C26-1 & C26-2. PCGS Banknote Very Fine 25 & PMG Choice Very Fine 35 EPQ. Hangchow, serial numbers 1867005 and 1780337. The 20 Cents with the EPQ qualifier. PCGS Banknote Comments "Edge Damage."

民國二十一年浙江地方銀行壹角，貳角。兩張。杭州地名，編號1867005和1780337。貳角獲評EPQ。PCGS紙幣標註"紙邊損傷"。

\$250 and up

34395

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1932. P-S874. PCGS Banknote Very Fine 25. Hangchow, serial number C147697. Dark green, contemporary building at centre, reverse blue.

民國二十一年浙江地方銀行壹圓。杭州，編號C147697。深綠色，當代建築居中，背面藍色。

\$100 and up

34396

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 5 Yuan, 1932. P-S875. PCGS Banknote Very Fine 20. Hangchow, serial number 248430. Blue and orange, pagoda at centre, reverse olive green. Scarce.

民國二十一年浙江地方銀行伍圓。杭州，編號248430。藍橘相襯，寶塔居中，反面橄欖綠。稀缺。

\$250 and up

34397

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 10 Yuan, 1932. P-S876. PCGS Banknote Very Fine 20. Hangchow, serial number 053041. Purple on yellow-green, Chinese mansion at centre, reverse orange. Scarce.

民國二十一年浙江地方銀行拾圓。杭州，編號053041。黃綠底色，紫色油墨，中式建築居中，反面橘色。稀缺。

\$300 and up

34398

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 10 Cents, 1936. P-S877. S/M#C26-20. PMG Gem Uncirculated 66 EPQ. Without prefix 12507525. A high grade change note.

民國二十五年浙江地方銀行壹角。無字冠12507525。高評分。

\$150 and up

34399

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. 10 Cents, 1936. P-S877. S/M#C26-20. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Without prefix 6980249 and single prefix A0253689, representing two different prefix varieties.

民國二十五年浙江地方銀行壹角。兩張。兩款前綴版別：無前綴6980249和單前綴A0253689。

\$150 and up

34400

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. Mixed Denomination, 1936-39. P-S878 & S888. PMG Choice Extremely Fine 45 & Choice AU 58. Serial numbers 9026366 and A2225416.

民國二十五至二十八年浙江地方銀行不同面值紙幣一組。兩張。編號分別為 9026366 和 A2225416。

\$200 and up

34401

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 50 Cents, 1936. P-S879. S/M#C26-22. PMG Gem Uncirculated 66 EPQ. Single prefix A8578955. A small size note in fresh colours.

民國二十五年浙江地方銀行伍角。單前綴A8578955。小尺寸，色澤鮮明。

\$200 and up

34402

(t) CHINA—PROVINCIAL BANKS. Lot of (8). Various Kiangsi Banks. 10 Coppers, 1, 10, 20 & 50 Cents, ND (ca. 1932-49). P-S880, S1082Aa, S1089Ca, S1089D & S1089E. PMG Very Fine 30 to PCGS Banknote Gem Unc 65 PPQ. Nearly all are in UNC condition, a choice group.

民國二十一至三十八年不同江西銀行拾枚、壹分、壹，貳 & 伍角。八張。幾乎全屬未流通品相，精選的一組。

\$200 and up

34403

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. 2 & 5 Cents, ND (ca. 1938). P-S881 & S885. S/M#C26-31 & C26-34. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. Serial numbers 4119282 and B3997174. A choice pair.

民國二十七年浙江地方銀行貳 & 伍角。兩張。編號4119282和B3997174。兩張均為精選品相。

\$100 and up

34404

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. 1, 5 & 20 Cents, 1 Fen, ND (ca. 1936-40). P-S885, S1125, S1195a & S1423. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. Quartet of fractional notes from different provincial banks all in fairly high grades. PMG Comments "Corner Piece Added," "Small Edge Piece Missing" & "Previously Mounted."

民國二十五至二十九年不同銀行壹、貳&伍角、壹分。四張。四張輔幣票，來自不同地方銀行，均頗為高分。PMG備註"添角"、"邊緣小缺"和"曾黏貼"。

\$200 and up

34405

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG Gem Uncirculated 65 EPQ. Serial number A8552154. Blue, pavilion by waterway at left. Bright and fresh colour on almost perfect paper.

民國三十年浙江地方銀行壹圓。編號 A8552154。藍色，左側川流旁見涼亭。色彩明亮，紙張近乎完美。

\$250 and up

34406

CHINA—PROVINCIAL BANKS. Lot of (16). Chekiang and Kiangsu Provinces. Mixed Denomination, ND (1932-49). P-Variou. 11 notes from Chekiang and 5 from Kiangsu. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十一至三十八年江浙省不同面值紙幣一組。十六張。浙江11張，江蘇5張。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$75 and up

34407

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1916. P-S981A. PMG Very Fine 25. Serial number 00719. A popular Qing era design with ornate dragons.

民國五年吉林永衡官銀錢號壹吊。編號00719。清代受歡迎的龍圖。

\$200 and up

34408

CHINA—PROVINCIAL BANKS. Lot of (4). Kirin Yung Heng Provincial Bank. 1, 2, 5 & 100 Tiao, 1916-28. P-S983, S985, S1075 & S1081A. 1917: 5 Tiao #01838.

1920: 100 Tiao #0842x

1928: 1 Tiao #091944 and 2 Tiao #052808.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國五至十七年吉林永衡官銀錢號壹、貳、伍 & 壹佰吊。四張。1917年伍吊，編號01838。1920年壹佰吊，編號#0842x。

1928年壹吊，編號091944和貳吊，編號052808。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34409

(t) CHINA—PROVINCIAL BANKS. Yung Heng Provincial Bank of Kirin. 10 Cents, 1918. P-S1006a. S/M#C76-60. PMG About Uncirculated 55. Serial number 3245241. A fairly nice example of this difficult small size note.

民國七年吉林永衡官銀錢號壹角。編號3245241。品相頗佳的小尺寸鈔票。

\$90 and up

34410

CHINA—PROVINCIAL BANKS. Yung Heng Provincial Bank of Kirin. 1 Dollar, 1918. P-S1017. S/M#C76-71. PMG Very Fine 20. Changchun, serial number A0877018.

民國七年吉林永衡官銀錢號壹圓。長春地名。編號A0877018。

\$150 and up

34411

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Tiao, 1920. P-S1026. S/M#C76-33. PMG Choice Fine 15. Serial number 03435. Wrong pick number on the PMG holder should be P-S1026. PMG Comments "Splits".

民國九年吉林永衡官銀錢號伍吊。編號03435。PMG評級上的目錄號錯誤，應是P-S1026。PMG標註"有裂"。

\$50 and up

34412

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Yuan, 1923. P-S1052. S/M#C76-113. Big Money Issue. PMG Very Fine 20. Harbin, serial number 020714. Scarce. PMG Comments "Minor Repairs".

民國十二年吉林永衡官銀錢號伍圓。哈爾濱地名，編號020714。稀見。PMG標註"輕微修補"。

\$200 and up

34413

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 10 Yuan, 1923. P-S1053b. Cancelled. Very Good. Harbin, serial number 091850. Hole punch cancelled at left and right.

民國十二年吉林永衡官銀錢號拾圓。註銷。哈爾濱地名，編號091850。左右打孔註銷。

\$50 and up

34414

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1071. S/M#C76-140. PMG Very Fine 30. Serial number 041417. An ornate Qing era dragon note used in the Republic of China period.

民國十七年吉林永衡官銀錢號壹吊。編號041417。用於民國時期的清代華麗龍鈔。

\$200 and up

34415

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. S/M#C76-143. PMG Choice Extremely Fine 45. Serial number 004630.

民國十七年吉林永衡官銀錢號叁吊。編號004630。

\$150 and up

34416

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. S/M#C76-148. PMG About Uncirculated 55 EPQ.

民國十七年吉林永衡官銀錢號壹佰吊。

\$200 and up

34417

(t) CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 10, 20, & 50 Cents, 1949. P-S1089Ca, S1089D, & S1089E. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. Serial numbers 014194, 133750 and 024612 respectively.

民國三十八年江西省銀行輔幣券銀元壹角、貳角及伍角。編號分別為014194，133750及024612。

\$150 and up

34418

(t) CHINA—PROVINCIAL BANKS. Lot of (7). Amoy Industrial Bank & Kiangsi Provincial Bank. 10, 20 & 50 Cents, ND (1940-49). P-S1089Ca, S1089D, S1089E, S1657 & S1657Aa. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. Group of high grade provincial fractional notes. PMG Comments "As Made Inclusion."

民國二十九至三十八年廈門勸業銀行壹，貳 & 伍角。七張。一組高分地方發行輔幣鈔。PMG備註"出廠雜質"。

\$150 and up

34419

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kiangsi Provincial Bank. 10 & 20 Cents, 1949. P-S1089Ca & S1089D. S/M#C98-3 & S/M#C98-4. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Kiangsi Provincial Bank, group of 3 notes: 10 Cents (1) and 20 Cents (2), 1949 #014760, 137768 and 220856. Pick S1089Ca and S1089D. PMG 64, 64 and 63 (Stain, Corner Tip Missing).

民國三十八年江西省銀行輔幣券銀元壹角，貳角。三枚。江西省銀行，3張紙幣：1949年拾分(1)和貳拾分(2)，編號014760、137768和220856。Pick S1089Ca和S1089D。PMG 64、64和63(污點、紙角缺失)。

\$40 and up

34420

(t) CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 20 Cents, 1949. P-S1089D. S/M#C98-4. PMG Choice Uncirculated 63 EPQ.

民國三十八年江西省銀行輔幣券銀元貳角。

\$75 and up

34421

CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 50 Cents, 1949. P-S1089E. PMG Superb Gem Uncirculated 67 EPQ. Serial number 026422. The highest grade in the PMG population report!

民國三十八年江西省銀行輔幣券銀元伍角。編號026422。PMG評級中的冠軍分。

\$50 and up

34422

CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 50 Cents, 1933. P-S1134a. S/M#C103-21a. PMG About Uncirculated 55. Serial number I2905393.

民國二十二年江西裕民銀行伍角。編號I2905393。

\$100 and up

34423

CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 5 Cents, 1938. P-S1151. S/M#C103-50. PMG Choice Uncirculated 64. Serial number C0763544. 1/2 TOP POP note out of a tiny population of 5 notes. Scarce and choice.

民國二十七年江西裕民銀行伍仙。編號C0763544。冠軍分，1張同分，共評5張。珍罕，精選狀態。

\$200 and up

34424

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kiangsu Farmers Bank. 1 Yuan, 1940-41. P-S1202 & S1204. S/M#C115-30 & S/M#C115-40. PMG Choice Fine 15 & Very Fine 20. 1940 #6G35120 and 1941 #K222379S.

民國二十九至三十年江蘇農民銀行壹圓。兩張。1940年#6G35120和1941年#K222379S

\$150 and up

34425

(t) CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 1 Yuan, 1941. P-S1204. S/M#C115-40. PMG Choice Uncirculated 64. Serial number K371216S. Printed by Da Tung Book Company.

民國三十年江蘇省農民銀行壹圓。編號K371216S。大東書局有限公司印製。

\$100 and up

34426

CHINA—PROVINCIAL BANKS. Lot of (14). Kiangsu Farmers Bank & Kiangsu Finance Department. Mixed Denomination, 1933-41. P-Variou. Some better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十二至三十年江蘇農民銀行和江蘇財政部不同面值紙幣一組。十四張。部分版別較佳。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34427

CHINA—PROVINCIAL BANKS. Chihli Province Treasury Exchange Note. 5 Yuan, 1928. P-S1242a. S/M#C160-11. PCGS Banknote Very Fine 25. Serial number 0146619.

民國十七年直隸省金庫兌換券伍圓。編號0146619。

\$100 and up

34428

CHINA—PROVINCIAL BANKS. Lot of (7). Provincial Bank of Chihli. Mixed Denomination, 1920-26. P-S1263a, S1264b, S1265a & S1285. Tientsin. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九至十五年直隸省銀行不同面值紙幣一組。七張。天津地名。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$60 and up

34429

CHINA—PROVINCIAL BANKS. Lot of (19). Provincial Bank of Chihli. 1 Dollar, 1920. P-S1263a & S1263b. Tientsin. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九年直隸省銀行壹圓。十九張。天津。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$120 and up

34430

CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Chihli & Provincial Bank of Honan. 10 Cents, 1 Dollar & 1 Yuan, 1920-26. P-S1263b, S1285 & S1688c. Very Fine to Uncirculated.

All bearing the Tientsin place name. Sold as seen, no returns, viewing recommended.

民國十五年直隸省銀行壹角。民國九年直隸省官錢局壹圓。民國十二年河南省銀行壹圓。三張。全是天津地名。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34431

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Dollars, 1920. P-S1265c. PMG Choice Fine 15. Tientsin, serial number 045756. PMG Comments 'Annotations'.

民國十九年直隸省金庫兌換券拾圓。天津地名，編號045756。PMG標註"附筆註"。

\$50 and up

34432

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Chihli & Shansi Provincial Bank. 10 & 20 Cents, 10 Coppers, ND (1924-26). P-S1285, S1286 & S2633b. PMG Very Fine 20 to Choice About Uncirculated 58. Provincial Bank of Chili, 10 and 20 Cents, Tientsin, serial numbers 0233578 and 1974430. Also Shansi Provincial Bank, 10 Coppers, Pingyao, serial number 9804650. PMG Comments "Stain" on the Shansi note.

民國十三年直隸省銀行及山西省銀行壹、貳角、拾枚。三張。直隸省銀行壹角和貳角，天津，編號0233578和1974430。山西省銀行拾銅元，平遙，編號9804650。PMG備註山西紙鈔上"有漬"。

\$80 and up

34433

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Chihli. 1 Yuan, 1926. P-S1288a. S/M#C163-80a. PMG Choice Very Fine 35 to About Uncirculated 55. Tientsin. Serial number 0807525 & 1068395. PMG Comments "Annotation, Pinhole" on the CVF 35.

民國十五年直隸省銀行壹圓。兩張。天津。編號0807525和1068395。PMG在VF35備註"筆註，針孔"。

\$150 and up

34434

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289b. PCGS Banknote Very Fine 25. Hsuehchow over Tientsin, low serial number 0000050. Blue with multicolour guilloches, city fortress gate at centre, reverse blue.

民國十五年直隸省銀行伍圓。天津徐州，低編號0000050。藍色，多色網紋，城門居中，反面藍色。

\$200 and up

34435

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Yuan, 1926. P-S1290c. S/M#C163-82c. Low Serial Number. PMG Very Fine 25. Hsuehchow over Tientsin. Low serial number 0000206.

Rare, with a total PMG population of 6 and only one graded higher in 35. PMG Comments "Pinholes, Ink Stamp."

民國十五年直隸省銀行拾圓。徐州加蓋於天津。低編號0000206。罕見，PMG評級中僅有6張，僅1張獲評更高分35。PMG標註"釘孔、墨印"。

\$300 and up

34436

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. Mixed Denomination, 1934-36. P-S1291b, S1292, S1294c, S1294f, S1295a, S1296, S1299 & S1301b. A nonet from the series of 1934 and 1936:

1934: Taiyuan; 1 and 2 Chiao, 1, 5 and 10 (2) Yuan. Pingyao; 1 Yuan.

1935: 5 Chiao, without place name and 5 Yuan, Taiyuan.

Mixed condition as per the images, sold as seen, no returns, viewing highly recommended.

民國二十三至二十五年晉綏地方鐵路銀號不同面值紙幣一組。1934年和1936年系列，九張一組：1934年：太原；壹、貳角，壹、伍、拾（貳）圓。平遙；壹圓。1935年：伍角，無地名；伍圓，太原。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$100 and up

34437

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Local Railway of Shansi & Suiyuan. 1 & 5 Yuan, 1934-36. P-S1294c & S1301a. PMG About Uncirculated 55 & 55 Net. Repaired. PMG comments "Repaired" on S1294c.

民國廿三至廿五年綏晉地方鐵路銀號壹，伍圓。兩枚。太原，山西地名。S1294c有PMG備註"經修補"。

\$250 and up

34438

(t) CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 5 Yuan, 1936. P-S1301a. PMG About Uncirculated 50. PMG comments "Stains."

民國廿五年綏晉地方鐵路銀號伍圓。山西地名。PMG備註"有漬"。

\$60 and up

34439

(t) CHINA—PROVINCIAL BANKS. Kung Tsi Bank of Fengtien. 20 Coppers, 1922. P-S1362. S/M#F12-12. PMG Choice Uncirculated 64. Serial number B5809757.

民國十一年奉天公濟平市錢號銅元貳拾枚。編號B5809757。

\$180 and up

34440

CHINA—PROVINCIAL BANKS. Lot of (5). Kung Tsi Bank of Fengtien & Fengtien Public Exchange Bank. Mixed Denomination, 1922-24. P-S1362, S1363 & S1377. 10 Coppers (2), 20 Coppers (2) and 50 Coppers (1). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十一至十三年奉天公濟平市錢號不同面值紙幣一組。五張。銅元拾枚(2)、貳拾枚(2)和伍拾枚(1)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$60 and up

34441

CHINA—PROVINCIAL BANKS. Kung Tsi Bank of Fengtien. 100 Coppers, 1922. P-S1370. S/M#F12. PMG Choice Uncirculated 63. Serial numbers M8778209. PMG Comments "Internal Slit."

民國十八年黑龍江廣信公司兌換券輔幣伍角。編號 M8778209。PMG標註"內裂"。

\$100 and up

34442

(t) CHINA—PROVINCIAL BANKS. Fukien Provincial Bank. 1 Chiao, 1935. P-S1403. S/M#F27-10. PMG Gem Uncirculated 65 EPQ. Serial number E0580589. A lovely SECOND TOP POP note bested by only one note in 66-EPQ.

民國二十四年福建省銀行壹角。編號 E0580589。品相絕佳亞軍分，只有一張 66-EPQ 比他高分。

\$200 and up

34443

CHINA—PROVINCIAL BANKS. Lot of (24). Fukien Provincial Bank and Amoy Industrial Bank. Mixed Denomination, Mixed Dates. P-Variou. Mostly from Fukien Provincial Bank, some better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

不同面值，年份福建省銀行及廈門勸業銀行紙幣一組。二十四張。大部分來自福建省銀行，可見較佳版別。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34444

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Hainan Bank. 2 & 5 Fen, 20 & 50 Cents, 1949. P-S1452, S1453, S1455 & S1456. Almost Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國三十八年海南銀行貳及伍分、貳及伍角。五張。現況出售，概不退換，強烈建議預展觀看。

\$30 and up

34445

(t) CHINA—PROVINCIAL BANKS. Lot of (7). Hainan Bank & Amoy Industrial Bank. 5 & 20 Cents, ND (ca. 1940-49). P-S1453, S1455 & S1657Aa. PMG About Uncirculated 53 EPQ to Gem Uncirculated 66 EPQ. Septet of high grade fractional notes. PMG Comments "Stains."

民國二十九至三十八年廈門勸業銀行及海南銀行伍分 & 貳角。七張。七張高分小面值票。PMG標示有"污漬"。

\$150 and up

34446

(t) CHINA—PROVINCIAL BANKS. Hainan Bank. 20 Cents, 1949. P-S1455. PMG About Uncirculated 53.

民國三十八年海南省銀行貳角。

\$20 and up

34447

(t) CHINA—PROVINCIAL BANKS. Lot of (8). Hainan Bank & Amoy Industrial Bank. Mixed Denominations, 1940-49. P-Variou. A group of 8 fractional notes in unc condition.

民國二十九至三十八年海南省銀行及廈門勸業銀行紙幣一組。八張。一組 8 張小面值，未流通品相。一組 8 張小面值，unc 品相

\$40 and up

34448

CHINA—PROVINCIAL BANKS. Lot of (4). Kuang Hsin Company & Kuang Hsin Syndicate of Heilungchiang. 1, 3, 10 & 100 Tiao, 1919-29. P-S1563, S1559, S1561 & S1619G. Fine to Very Fine.

Consisting of: 1, 3 and 10 Tiao, 1919 and 100 Tiao, 1929. Sold as seen, no returns, viewing highly recommended.

民國八至十八年廣信公司壹、叁、拾 & 壹佰吊整。四張。包含以下紙鈔：1919年壹吊、叁吊、拾吊；1929年壹佰吊。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34449

CHINA—PROVINCIAL BANKS. Lot of (2). Kuang Hsin Syndicate of Heilungkiang. 10 & 50 Cents, 1920. P-S1575b & S1577a.

PCGS Banknote Fine 12 & Very Fine 25 Details. 10 Cents, Hulun, #0330582 and 50 Cents, Heiho, #1057006. A pair of scarce fractional notes.

民國九年黑龍江廣信公司兌換券輔幣壹角、伍角。兩張。拾分，呼倫，#0330582 和伍拾分，黑河，#1057006。一對稀缺的輔幣。

\$250 and up

34450

CHINA—PROVINCIAL BANKS. Lot of (2). Kwang Sing Company. 1 & 5 Dollars, 1924. P-S1601a & S1602b. S/M#H7-71b & H7-73. PCGS Banknote Very Fine 20 Details & Very Fine 25. Harbin, serial numbers B207989 and 632899. PCGS Banknote Comments "Previously Mounted" on P-S1601a and PMG Comments "Ink Stamps" on P-S1602b.

民國十三年黑龍江廣信公司壹 & 伍圓。兩張。哈爾濱地名。編號B207989和632899。P-S1601a被PCGS紙幣標註為"曾黏貼"，PMG標註"墨印"。

\$250 and up

34451

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1603b. S/M#H7-75b. PMG Uncirculated 62. Harbin, serial number A590357. With the red four character overprint 'Jian Li Guan Yin'. Relatively scarce in the uncirculated grades. PMG Comments "Stained."

民國十三年黑龍江廣信公司拾圓。哈爾濱地名，編號A590357。紅色加蓋"監理官印"。未流通評分較為珍罕。PMG標示"污漬"。

\$200 and up

34452

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1603c. S/M#H7-75d. PMG About Uncirculated 55. Without branch name. Serial number A438214.

民國十三年黑龍江廣信公司拾圓。無地名。編號A438214。

\$250 and up

34453

CHINA—PROVINCIAL BANKS. Lot of (3). Kwang Sing Company. 1, 5 & 10 Dollar, 1924. P-S1604, S1605 & S1606. Raw Very Good to PCGS Banknote Very Fine 20. Heilungkiang. Serial numbers 702578 B190362 and A597046. This represents the full set of the 1924 dollar bonds with the 1 and 5 Yuan being issued notes and the 10 Yuan as an expedient specimen. Sold as seen, no returns, viewing highly recommended.

民國十三年黑龍江廣信公司壹、伍、拾圓。三張。黑龍江。編號702578 B190362和A597046。1924年發行的全套債券，其中壹圓及伍圓是發行鈔，拾圓是樣票。現況出售，概不退換，建議仔細檢閱。

\$300 and up

34454

CHINA—PROVINCIAL BANKS. Kuang Hsin Syndicate of Heilungkiang. 20 Cents, 1929. P-S1617a. S/M#H7-101. PMG Very Fine 30. Serial number 0113281. A scarce fractional note that has seen moderate circulation.

民國十八年黑龍江廣信公司兌換券輔幣貳角。編號0113281。珍罕的輔幣票，中度流通痕跡。

\$250 and up

34455

CHINA—PROVINCIAL BANKS. Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618as. S/M#H7-102. Specimen. PMG About Uncirculated 50. Harbin. Serial number 0000000. Quite scarce.

民國十八年黑龍江廣信公司兌換券輔幣伍角。哈爾濱地名。編號0000000。頗稀罕。

\$200 and up

34456

(t) CHINA—PROVINCIAL BANKS. Lot of (104). Amoy Industrial Bank. 1, 10 and 20 Cents, ND (1940). P-S1655, S1657 and S1657A. Mixed Grades to PMG 66 EPQ. Consisting of:

1 Cent (102), 10 Cents (1) and 20 Cents (1).

The 1 Cents in VG to Fine, the 10 and 20 Cents PMG 65-EPQ and 66-EPQ respectively. Sold as seen, no returns, viewing highly recommended.

民國二十九年廈門勸業銀行壹分及壹、貳角。104張。包括壹分102張、括壹角1張和貳角1張。壹分品相好至非常好、壹角和貳角分別為PMG 65-EPQ和66-EPQ。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

34457

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Amoy Industrial Bank. 10, 20 & 50 Cents, ND (ca. 1940). P-S1657a, S1657Aa & S1658a. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. A high grade group.

民國二十九年廈門勸業銀行壹、貳 & 伍角。三張。高分的一組。

\$80 and up

34458

(t) CHINA—PROVINCIAL BANKS. The Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. PMG Choice Uncirculated 64 EPQ. Serial number A081435A.

民國二十九年廈門勸業銀行伍角。編號A081435A。

\$30 and up

34459

CHINA—PROVINCIAL BANKS. Lot of (2). Amoy Industrial Bank & Shantung Min Sheng Bank. 20 & 50 Cents, 1936-40. P-S1658a & S2732. S/M#H86-3 & S45-3. PCGS Banknote Uncirculated 62 to PMG Superb Gem Uncirculated 67 EPQ. Serial numbers C4097518 and A046582C. A duo of uncirculated provincial notes.

民國二十五至二十九年伍角廈門勸業銀行及山東省民生銀行貳 & 伍角。兩張。編號分別是C4097518和A046582C。兩張未流通地方發行。

\$150 and up

34460

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denomination, 1922-28. P-S1673, S2101 & S2808r. PMG Fine 12 to About Uncirculated 55. Trio of provincial banknotes, including the popular Yue Fei 1 Yuan issued by the Provincial Bank of Honan. PMG Comments "Trimmed."

民國十一至十七年不同銀行不同面值紙幣。三張。三張省級紙鈔，包括河南省銀行發行的廣受歡迎的岳飛像壹圓。PMG備註"曾修剪"。

\$150 and up

34461

CHINA—PROVINCIAL BANKS. Lot of (12). Provincial Bank of Honan. Mixed Denomination, 1923. P-S1676, S1682b, S1688b, S1688c, S1689b, S1689e & S1690b. The 'Yuan' notes issued for circulation in Honan, Peking and Tientsin. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十二年河南省銀行不同面值紙幣一組。十二張。一組"圓"面值鈔票，流通於河南、北京和天津。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34462

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. S/M#H62-11. PMG Gem Uncirculated 66 EPQ. Serial number 150828. A nice SECOND TOP POP note.

民國十二年河南省銀行伍拾枚。編號150828。精美的亞軍分。

\$250 and up

34463

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. S/M#H62-11. PMG Gem Uncirculated 65 EPQ Serial number 062917. With control letters overprint. A fresh and brightly printed note.

民國十二年河南省銀行伍拾枚。編號 062917。加蓋控制字母。一張鮮明、印刷明亮紙鈔。

\$100 and up

34464

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. S/M#H62-11. PMG About Uncirculated 55. Serial number 905146 with control letter overprint. PMG Comments "Minor Ink."

民國十二年河南省銀行銅元伍拾枚。編號905146，加蓋控號字母。PMG標明"輕微墨跡"。

\$75 and up

34465

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denomination, 1921-34. P-S1682b, S1729, S2657m & S2827b. PMG About Uncirculated 55 to Choice Uncirculated 64. A mixed group of provincial notes of which the Chungking 1 Dollar is the most prominent note.

民國十至二十三年不同銀行不同面值紙幣。四張。一組地方發行鈔票，重慶壹圓最為重要。

\$400 and up

34466

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1923. P-S1689c. S/M#H62-21b. PMG Choice About Uncirculated 58. Tientsin, serial number A0297371. A decent example in fresh inks.

民國十二年河南省銀行伍圓。天津，編號A0297371。鮮明墨水的紙鈔。

\$200 and up

34467

(t) CHINA—PROVINCIAL BANKS. Hopei Province. 1 Yuan, 1938. P-S1708C. PMG Choice Very Fine 35. Serial number 0378239.

民國二十七年河北省冀縣臨時流通券壹圓。編號0378239。

\$100 and up

34468

CHINA—PROVINCIAL BANKS. Lot of (2). Ho Pei Metropolitan Bank. 10 & 20 Coppers, 1936. P-S1710D & S1710E. S/M#H63-20 & S/M#H63-21. PMG About Uncirculated 53 & Choice Uncirculated 64. Peiping. Serial number A4935526 and D2789580. Quite a high grade duo.

民國二十五年河北銀錢局銅元券拾 & 貳拾枚。兩張。北平地名。編號分別是A4935526和D2789580。頗高分的一對。

\$150 and up

34469

CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. S/M#H63-21. PMG Gem Uncirculated 65 EPQ. Peiping. Serial number D2789254.

民國二十五年河北銀錢局銅元券貳拾枚。北平地名。編號D2789254。

\$150 and up

34470

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 20 Cents, 1929. P-S1712b. S/M#H64-2b. PMG Choice Uncirculated 64. Tientsin, serial number C266195N. A boldly printed note with original inks.

民國十八年河北省銀行貳角。天津，編號C266195N。原裝墨水飽和印刷紙鈔。

\$150 and up

34471

CHINA—PROVINCIAL BANKS. Provincial Bank of Hopei. 1 Yuan, 1933. P-S1723. Very Good. Tientsin, serial number A607766B. Damage/issues as typical for the assigned condition.

民國廿二年河北省銀行壹圓。天津地名。編號 A607766B。帶有此評分中常見的損傷或瑕疵。

\$50 and up

34472

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. S/M#H64-40. PMG Very Fine 30.

民國廿三年河北省銀行壹圓。天津地名。

\$40 and up

34473

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Hopei. 1 & 5 Yuan, 1934. P-S1729 & S1731a. PMG Very Fine 20 & 25. PMG comments "Paper Pulls" on P-S1731a.

民國廿三年河北省銀行壹，伍圓。兩枚。天津地名。P-S1731a 被 PMG 備註"掀紙"。

\$80 and up

34474

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 2 Yuan, 1934. P-S1730b. Good. Tientsin, serial number A948404A. Sold as seen, no returns, viewing highly recommended.

民國二十三年河北省銀行貳圓。天津地名。編號 A948404A。現況出售，概不退換。建議藏家仔細檢視。

\$20 and up

34475

CHINA—PROVINCIAL BANKS. Bank of Hopei. 50 Cents, 1940. P-S1735. S/M#H64-50. PMG Choice Uncirculated 64. Serial number C1713754N. A note with fresh inks marred by a tiny toning spot in the upper border. Just two notes finer on the PMG population report!

民國二十九年河北省銀行伍角。編號C1713754N。墨色鮮麗，僅在上方邊緣有一小黃點。PMG評級中僅有兩張。

\$80 and up

34476

CHINA—PROVINCIAL BANKS. Khotan Administration Government Head Public Office. 1 Tael, 1936. P-S1738. S/M H65.7-11. PCGS Banknote Extremely Fine 40. Serial number 783. A nice example of this 1 Tael note displaying with a strong vermilion handstamp.

1936年新疆和闐行政長公署壹兩。編號 783。好的壹兩紙鈔，上面有深朱紅色印。

\$100 and up

34477

CHINA—PROVINCIAL BANKS. Khotan Administration Government Head Public Office. 1 Tael, 1936. P-S1738. S/M HH65.7-11. PCGS Banknote Choice Very Fine 35. Serial number 5821. A nice example of this 1 Tael note.

1936年新疆和闐行政長公署壹兩。編號 5821。好的壹兩紙鈔。

\$80 and up

34478

CHINA—PROVINCIAL BANKS. Khotan Administration Government Head Public Office. 1 Tael, 1934. P-S1738. S/M H65.7-11. PCGS Banknote Very Fine 30. Serial number 85. A standard example of this one tael note.

1934年新疆和闐行政長公署壹兩。編號 85。標準壹兩紙鈔。

\$60 and up

34479

CHINA—PROVINCIAL BANKS. Khotan Administration Government Head Public Office. 1 Tael, 1934. P-S1738. S/M H65.7-11. PCGS Banknote Very Fine 30. Serial number 4048. A nice example of this 1 Tael note.

1934年新疆和闐行政長公署壹兩。編號 4048。好的壹兩紙鈔。

\$60 and up

34480

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 1 Yuan, 1939. P-S1740. Serial number A0024200. Poor condition, sold as seen, no returns, viewing highly recommended.

民國二十八年西康省銀行壹圓。編號 A0024200。品相較低，現況出售，概不退換，強烈建議仔細檢閱。

\$50 and up

34481

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Commercial & Industrial Bank. 3 Fen & 1 Chiao, 1939. P-S1744 & S1746a. S/M#H123-2 & H123-4. PMG About Uncirculated 50 & About Uncirculated 55. Serial numbers SD440137 and SH846001. PMG Comments "Stains" on P-S1744 & "Minor Edge Damage" on P-S1746a.

民國二十八年新疆商業銀行叁分 & 壹角。兩張。編號分別是SD440137和SH846001。P-S1744被PMG標註"污漬"，S1746a有"輕微紙邊損傷"。

\$200 and up

34482

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 2 Chiao, 1939. P-S1747a. PMG Choice Uncirculated 64. Serial number SG617651. Purple, town scene at right. Scarce this choice. 1/4 second top pop with 3 notes finer.

民國二十八年新疆商業銀行貳角。編號 SG617651。紫色，右側城鎮圖景。鮮見如此精美的一張。第二高分，同分有三，另有三張更高分。

\$200 and up

34483

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 2 Chiao, 1939. P-S1747a. S/M#H123-5. PMG Extremely Fine 40. Serial number SE035323.

民國二十八年新疆商業銀行貳角。編號 SE035323。

\$200 and up

34484

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 5 Chiao, 1939. P-S1748a. S/M#H123-6. PMG Choice About Uncirculated 58. Serial number SG892629.

民國二十八年新疆商業銀行伍角。編號SG892629。

\$150 and up

34485

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 10 Yuan, 1943. P-S1763. S/M#H123-32. PMG Choice About Uncirculated 58. Serial number BF358108. A fairly high grade note for this popular Bank.

民國三十二年新疆商業銀行拾圓。編號BF358108。評分頗高。廣受歡迎的銀行。

\$200 and up

34486

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 10 Yuan, 1943. P-S1763. S/M#H123-32. PMG Extremely Fine 40. Serial number AW 320150. PMG Comments "Toning, Edge Damage."

民國三十二年新疆商業銀行拾圓。編號AW320150。PMG備註"氧化、邊緣受損"

\$200 and up

34487

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 100 Yuan, 1946. P-S1768. S/M#H123-50. PMG Very Good 10. Serial number EH784073.

民國二十三年新疆商業銀行壹佰圓。編號EH784073。

\$80 and up

34488

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Commercial & Industrial Bank. 2000 & 5000 Yuan, 1947. P-S1771 & S1772. PMG About Uncirculated 55 & Choice AU 58. Serial numbers AL262909 and AL278800. A fresh looking pair from a popular provincial bank. PMG Comments “Previously Mounted” for the 5000 Yuan.

民國三十六年新疆商業銀行貳仟及伍仟圓。兩張。編號 AL262909 和 AL278800。受歡迎的省級銀行，品相亮麗。PMG 評論伍仟圓的一張「曾經黏貼」。

\$200 and up

34489

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 20,000 Yuan, 1947. P-S1774. S/M#H123-63. PMG About Uncirculated 50 EPQ. Serial number BP067636. A great example with the important EPQ status.

民國三十六年新疆商業銀行貳萬圓。編號 BP067636。一張擁有EPQ評級紙鈔。

\$200 and up

34490

CHINA—PROVINCIAL BANKS. Lot of (14). Sinkiang Commercial & Industrial Bank. Mixed Denomination, 1939-48. P-VariouS. A nice group of this popular provincial bank. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十八至三十七年新疆商業銀行不同面值紙幣一組。十四張。此銀行備受藏家追捧。品相不一，現況出售，概不退换，強烈建議仔細檢閱。

\$200 and up

34491

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 60,000,000 Yuan = 100 Gold Yuan, 1949. P-S1791. PMG About Uncirculated 53. Serial number AP099026. Gold yuan issue, Dr. Sun Yat-sen on front at right and Bank building on reverse.

民國三十八年新疆省銀行陸仟萬圓。編號 AP099026。金圓券，正面為孫中山先生，背面為銀行大樓。

\$300 and up

34492

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1928-49. P-S1799, S2101 & S2666b. PMG Fine 12 & Choice Fine 15. A trio of circulated fractional notes.

民國十七至三十八年不同銀行不同面值紙幣。三張。一組三張輔幣紙鈔。

\$100 and up

34493

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 10 Silver Yuan, 1950. P-S1806. S/M#H125-35. PMG Choice Uncirculated 64. Serial number KJ489164. A superior example in uncirculated condition.

民國三十九年新疆省銀行銀圓票拾圓。編號 KJ489164。超凡未流通品相。

\$150 and up

34494

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1917. P-S1811. S/M#H126-1. PMG About Uncirculated 53. Serial number 1609. Fresh looking and well above average example. PMG Comments “Staple Holes, Minor Rust”.

民國六年新疆財政廳庫官票肆百文。編號 1609。鮮明外觀，狀態上乘。PMG 備註“釘孔，輕微鏽漬”。

\$200 and up

34495

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1917. P-S1811. S/M#H126-1. PMG Very Fine 30. Serial number 1462.

民國六年新疆財政廳庫官票肆百文。編號 1462。

\$75 and up

34496

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 100 Cash, 1920. P-S1820. PMG Uncirculated 62. Serial number 19x7. Green borders and pink, black Chinese and Uighur text at centre. Fairly scarce this choice.

民國九年新疆財政廳庫官票壹佰文。編號 19x7。綠框，粉紅色中央、黑色中文和維吾爾文。品相稀有。

\$150 and up

34497

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1921. P-S1825. S/M#H126-30. PMG About Uncirculated 53. Serial number 2103. Well above average condition. PMG Comments “Spindle Holes at Issue.”

民國十年新疆財政廳庫官票肆百文。編號 2103。狀態上乘。PMG備註“主軸孔在紙鈔上”。

\$150 and up

34498

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Provincial Government. 400 Cash, 1930. P-S1844 & S1845. S/M#H126-62 & H126-65. PMG Choice Extremely Fine 45 & About Uncirculated 53. Serial numbers 319x3 and 2262. Above average condition for types. PMG Comments “Spindle Hole at Issue” on P-S1844 and “Spindle Holes at Issue, Tears” on P-S1845.

民國十九年新疆商業銀行肆佰文。兩張。編號319x3和2262。該版中的中上品相。P-S1844被PMG標註“發行主軸孔”；P-S1845有“發行主軸孔、小裂”。

\$150 and up

34499

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government - Finance Department Treasury. 400 Cash, 1931. P-S1851. S/M H126. PCGS Banknote Very Fine 30. Serial number 3922. PCGS Banknote Comments “Minor Edge Split, Spindle Hole.”

民國二十年新疆省財廳官票肆佰文。編號 3922。PCGS 紙幣備註“小邊緣裂，主軸孔”。

\$50 and up

34500

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Provincial Government. 100 Cash & 10 Taels, 1932. P-S1857 & S1875. S/M#H126 & H126-95. PMG Uncirculated 62 & Choice Uncirculated 63. Serial numbers 1374 and 4051. Although these notes are commonly seen, they are actually quite scarce in the uncirculated grades. A nice duo. PMG Comments “Toning” on P-S1857 and “Spindle Hole at Issue” on P-S1875.

民國二十一年新疆商業銀行壹佰文 & 拾兩。兩張。編號1374和4051。版別較常見，但未流通評分頗為珍罕。優秀的兩場。P-S1857被PMG標註“有黃”；P-S1875有“有主軸孔”。

\$200 and up

34501

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government - Finance Department Treasury. 5 Taels, 1932. P-S1869. S/M H126-91. PCGS Banknote About Uncirculated 53. Kashgar, serial number 7479. PCGS Banknote Comments “Spindle Hole.”

民國二十一年新疆省財廳官票伍兩。喀什，編號7479。PCGS紙幣備註“主軸孔”。

\$100 and up

34502

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government - Finance Department Treasury. 5 Taels, 1932. P-S1869. S/M H126-91. PCGS Banknote Very Fine 25. Kashgar, serial number 4557. PCGS Banknote Comments “Minor Edge Damage, Spindle Hole.”

民國二十一年新疆省財廳官票伍兩。喀什，編號4557。PCGS紙幣備註“輕微邊緣損壞，主軸孔”。

\$30 and up

34503

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 10 Taels, ND (1933). P-S1875. S/M#126-95. PMG Choice Uncirculated 63 EPQ. Serial number 4057. A excellent example if this large size note in choice original condition. Scarce, being only one of three notes in UNC-EPQ grade.

民國二十二年新疆省財廳官票拾兩。編號4057。原裝狀態的大尺寸紙鈔。稀少，PMG記錄UNC-EPQ級別三張之一。

\$250 and up

34504

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government - Finance Department Treasury. 10 Taels, 1933. P-S1875. S/M H126-95. PCGS Banknote Uncirculated 62. Kashgar, serial number 1490. A superb example of this 10 Tael note in uncirculated condition. PCGS Banknote Comments “Spindle Hole.”

民國二十二年新疆省財廳官票拾兩。喀什，編號1490。超凡未流拾兩紙鈔。PCGS紙幣備註“主軸孔”。

\$100 and up

34505

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 10 Taels, 1933. P-S1875. S/M#H126-95. PMG Choice About Uncirculated 58. Serial number 0460. High grade for type. PMG Comments “Spindle Hole at Issue.”

民國二十二年新疆財政廳庫官票拾兩。編號0460。高評紙鈔。PMG備註“主軸孔在紙鈔上”。

\$100 and up

34506

CHINA—PROVINCIAL BANKS. Lot of (19). Sinkiang and Khotan. Mixed Denomination, 1920s to 1930s. P-Variou. Cash and Tael notes from those regions. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十至二十年代新疆和田不同面值紙幣一組。十九張。不同地區及面值。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$300 and up

34507

(t) CHINA—PROVINCIAL BANKS. Hunan Government Bank. 100 Coppers, 1908. P-S1918a. S/M#H161-40. PMG Very Good 10. Serial number 1757. A nice Qing era note in average condition for type. PMG Comments “Ink.”

光緒三十四年湖南官錢局銅元壹百枚。編號1757。一張漂亮的清朝紙鈔，狀態上乘。PMG備註“墨”。

\$100 and up

34508

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 200 Cash, 1936. P-S1975. S/M#H164-29. PCGS Banknote Choice Fine 15 Details. Minor Repairs. Serial number 1964800. A scarce change note. PCGS Banknote Comments “Minor Repairs.”

民國二十五年湖南省銀行貳佰文。編號1964800。頗珍罕的找零票。PCGS紙幣標註“輕微修補”。

\$100 and up

34509

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. S/M#H164-52. PMG Gem Uncirculated 65 EPQ. Serial number M588136. Rare this nice. Printed by CMPA. Gem.

民國二十七年湖南省銀行壹角。編號M588136。優秀品相罕見。CMPA印製。品相絕佳。

\$400 and up

34510

(t) CHINA—PROVINCIAL BANKS. Hunan Bank. 1 Tael, 1912. P-S2032. S/M#H167-20. PMG Very Fine 20. Serial number 07880. 民國元年湖南寶興礦業銀行壹兩。編號07880。

\$100 and up

34511

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Hunan Bank. 10 Coppers, 1915-17. P-S2045 & S2056. PMG Fine 12 & Very Fine 25. 1915, #37881 and Changsha, 1917, #B073134. PMG Comments "Ink Added."

民國四至六年湖南銀行銅元拾枚。兩張。1915年長沙，編號37881和1917年，編號B073134。PMG備註"添加墨。"

\$100 and up

34512

CHINA—PROVINCIAL BANKS. Lot of (2). Hunan Bank. 20 & 30 Copper Coins, 1915. P-S2046 & S2047. Very Good. Serial numbers 60499 and 27897 respectively. Scarce. Sold as seen, no returns, viewing recommended.

民國四年湖南銀行銅元貳拾 & 叁拾枚。兩張。編號為60499和27897。稀少。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34513

CHINA—PROVINCIAL BANKS. Lot of (21). Hunan Province. Mixed Denomination, 1912-40. P-Variou. Mixed Condition. A group of 21 notes from issuers in Hunan Province. A varied group with only one duplication, some better types notes. Sold as seen, no returns, viewing highly recommended.

民國元年至二十九年湖北省銀行不同面值紙幣一組。二十一張。一組21張紙鈔，湖南省發行商。僅一張重複，部分版別較佳。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34514

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. 10, 100 coppers & 5 Yuan, 1914-36. P-S2056, S2098, S2746, & S1301a. PMG Choice Fine 15 to Very Fine 25. PMG comments "Small Holes" on P-S2746.

民國三至二十六年不同銀行拾枚，壹佰枚，伍圓。四枚。P-S2746被PMG備註"小孔"。

\$160 and up

34515

CHINA—PROVINCIAL BANKS. Hunan Bank. 20 Coppers, 1917. P-S2057. S/M#H167-51. PMG About Uncirculated 55. Changsha. Serial number A318941. PMG Comments "Previously Mounted."

民國六年湖南銀行銅元票貳拾枚。長沙地名。編號A318941。PMG標註"曾黏貼"。

\$75 and up

34516

(t) CHINA—PROVINCIAL BANKS. Hunan Bank. 100 Coppers, 1917. P-S2060. S/M#H167-54. PMG Choice Uncirculated 63. Changsha, serial number 107523.

民國六年湖南銀行銅元壹佰枚。長沙地名，編號107523。

\$300 and up

34517

CHINA—PROVINCIAL BANKS. Hunan Bank. 100 Coppers, 1917. P-S2060. S/M#H167-54. PMG Extremely Fine 40. Changsha. Serial number I 759611.

民國六年湖南銀行銅元壹佰枚。長沙。編號I 759611。

\$100 and up

34518

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. S/M#H171-30. PMG Choice About Uncirculated 58. Serial number F1597621. Deep and lush colours on near original paper. A superb note, even in the aunc grade as it is often encountered with heavy circulation. Only two notes (1x 58-EPQ and 1x 66-EPQ) are graded higher by PMG. PMG Comments "Ink Stamps."

民國三年湖北官錢局銅元壹佰枚。編號F1597621。顏色深邃亮麗，近原裝狀態紙質。品相超群，近未流通品相難得一遇，多見嚴重流通痕跡。PMG評級中僅兩張更高分(1x 58-EPQ和1x 66-EPQ)。PMG標註"墨印"。

\$200 and up

34519

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. S/M#H171-30. PMG Extremely Fine 40. Serial number H2882081.

民國三年湖北官錢局銅元壹佰枚。編號H2882081。

\$100 and up

34520

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. S/M#H171-30. PMG Very Fine 30. Serial number P1116298. PMG Comments "Annotations."

民國三年湖北官錢局銅元壹佰枚。編號P1116298。PMG標註"附筆註"。

\$50 and up

34521

CHINA—PROVINCIAL BANKS. Lot of (13). Hupeh Provincial Bank. Mixed Denomination, 1914-41. P-S2098, S2101, S2102, S2110, S2112, S2119 & S2123. Better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三至三十年湖北省銀行不同面值紙幣一組。十三張。可見較佳版別。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34522

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 5 Chiao = 50 Cents, 1932. P-S2108. S/M#H17-30. PMG Choice Extremely Fine 45. Hankow, serial number H0410026. Scarce.

民國二十一年湖北省銀行伍角。漢口地名。編號H0410026。珍罕。

\$200 and up

34523

CHINA—PROVINCIAL BANKS. Lot of (2). Hsing Yeh Bank of Jehol. 1 Dollar, 1920. P-S2168 & S2169a. S/M#J1-30 & J1-31. PCGS Banknote Very Fine 20 & Very Fine 25. Similar designs, green #0715315 and blue #0861461.

民國九年熱河興業銀行壹圓。兩張。設計相似，綠色編號為0715315，藍色編號為0861461。

\$100 and up

34524

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 5 Dollars, 1920. P-S2171. S/M#J1-33. PCGS Banknote Very Fine 25. Chui Tzu Shan-Jehol. Serial number 0339228. PCGS Banknote Comments "Stained."

民國九年熱河興業銀行伍圓。錐子山-熱河地名。編號0339228。PCGS紙幣標註有"污漬"。

\$75 and up

34525

CHINA—PROVINCIAL BANKS. Lot of (2). Hsing Yeh Bank of Jehol. 5 Dollars, 1920. P-S2171a. S/M#J1-33c. PCGS Banknote Choice Fine 15 & Very Fine 25. Chih Feng-Jehol in red and black overprints, serial numbers 0010376 and 0459416 respectively.

民國九年熱河興業銀行伍圓。兩張。赤峰-熱河地名。紅黑加蓋，編號分別是0010376和0459416。

\$100 and up

34526

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 10 Dollars, 1920. P-S2172c. S/M#J1-34m. PCGS Banknote Very Fine 25. Ping Chuan over Tientsin-Jehol. Serial numbers 0048796.

民國九年熱河興業銀行拾圓。平川加蓋於赤峰-熱河。編號0048796。

\$75 and up

34527

(t)CHINA—PROVINCIAL BANKS. Lot of (2). Industrial Development Bank of Jehol. 50 and 100 Coppers, ND (1921). P-S2176 and S2177. Good Fine to Very Fine. Serial numbers 0563727 and 0104161. Brown and olive-green respectively, same design with river flowing past a hillside mansion, pagoda between trees on reverse. Good fine and very fine respectively, the 100 Coppers with the lower right corner missing.

民國十年熱河興業銀行匯兌券伍拾及壹佰枚。兩張。編號：A/1 0104161。分別為棕色和橄欖綠作主調，設計相同，河水流過山坡上的大宅，反面寶塔隱於樹叢間。

品相分別為GF及VF，壹佰枚的一張右下角缺失。

\$100 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34528

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 10 Yuan, 1923. P-S2185b. PMG Very Fine 30. Chihfenghsien, serial number 0125072. Grey-blue, Great Wall at centre. PMG Comments "Previously Mounted, Ink Stamp".

民國十二年熱河興業銀行拾圓。赤峰縣，編號0125072。灰藍色，長城居中。PMG評論"曾經黏貼，墨印"。

\$250 and up

34529

CHINA—PROVINCIAL BANKS. Lot of (2). Industrial Development Bank of Jehol. 1 & 5 Yuan, 1925. P-S2186a & S2187a. S/M#J1-70a & J1-71a. PMG Very Fine 30 & About Uncirculated 53. Serial numbers 0431058 and 0080008. Both signed by P.C. Kao. The 5 Yuan with a nice serial number! PMG Comments "Minor Paper Pull" on P-S2187a.

民國十四年熱河興業銀行兌換券壹 & 伍圓。兩張。編號0431058和0080008。均有P.C. Kao簽名。伍圓編號頗佳！S2187a被PMG標註"輕微掀紙"。

\$200 and up

34530

CHINA—PROVINCIAL BANKS. Lot of (2). Industrial Development Bank of Jehol. 1 & 10 Yuan, 1925. P-S2186b & S2188b. S/M#J1-70b & J1-72b. PCGS Banknote Very Fine 25 & PMG Choice Extremely Fine 45. Serial numbers 2335567 and 4333091. Both signed by Y.F. Wang.

民國十四年熱河興業銀行兌換券壹 & 拾圓。兩張。編號2335567和4333091。均有Y.F. Wang簽名。

\$150 and up

34531

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 5 Yuan, 1925. P-S2187a. S/M#J1-71a. PMG About Uncirculated 53. Serial number 0188593. Signed by P.C. Kao. PMG Comments "Mounting Remnants Attached."

民國十四年熱河興業銀行兌換券伍圓。編號0188593。P.C. Kao簽名。PMG備註"黏貼殘餘物"。

\$200 and up

34532

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 5 Yuan, 1925. P-S2187a. S/M#J1-71a. PMG Very Fine 25. Serial number 0232238. Signed by P.C. Kao. PMG Comments "Annotation".

民國十四年熱河興業銀行兌換券伍圓。編號0232238。P.C. Kao簽名。PMG備註"筆註"。

\$100 and up

34533

CHINA—PROVINCIAL BANKS. Lot of (2). Hsing Yeh Bank of Jehol. 10 & 50 Cents, 1930. P-S2212 & S2213. S/M#J1-108 & J1-110. PMG Very Fine 20 & Very Fine 30. Serial numbers 1324092 and 0161214. PCGS Banknote Comments "Minor Splits" on P-S2212.

民國十九年熱河興業銀行壹 & 伍角。兩張。編號1324092和0161214。P-S2212被PCGS紙幣標註"輕微有裂"。

\$250 and up

34534

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 10 Yuan, 1930. P-S2216. S/M#J1-122. PMG Very Fine 30. Tientsin. Serial number 0526533.

民國十九年熱河興業銀行拾圓。天津地名。編號0526533。

\$180 and up

34535

CHINA—PROVINCIAL BANKS. Lot of (3). Kansu and Shantung Provinces. 10 & 50 Cents, 1932-35. P-S2245, S2246 & S2703.

Two notes from the Monetary Bureau of Kansu and one from the Shantung Exchange Bureau. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十一至二十四年江浙及山東省壹、伍角。三張。兩張來自甘肅平市官錢局的鈔票，一張來自山東平市官錢總局。品相不一，現況出售，概不更換，強烈建議仔細檢閱。

\$100 and up

34536

CHINA—PROVINCIAL BANKS. Lot of (18). Canton Municipal Bank. 10 Cents, 20 Cents and 1 Dollar, 1928-33. P-S2253b, S2260a, S2260b, S2276b, S2277 & S2278c. 10 Cents (8), 20 Cents (3) and 1 Dollar (7). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十八七至二十二年廣州市立銀行壹毫，貳毫，壹圓。十八張。壹毫(8)、貳毫(3)和壹圓(7)。品相不一，現況出售，概不更換。建議藏家仔細檢視。

\$75 and up

34537

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Canton Municipal Bank & Provincial Bank of Kwangtung Province. 1 Dollar, 1918-32. P-S2256b & S2401e. S/M#K24-20 & K55-20b. PMG Choice Fine 15 & Choice About Uncirculated 58. Rare Xu Hong Wen signature on P-S2256b. PMG comments "Ink Stamps" on P-S2401e.

民國七至二十一年廣州市立銀行及廣東省銀行兌換券壹圓。兩張。P-S2256b 罕見的許鴻文簽名。PMG在 P-S2401e 上備註"墨印"。

\$75 and up

34538

CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 10 Cents, 1933. P-S2276b. S/M#K24-40. PMG Gem Uncirculated 65 EPQ. Canton. Serial number D985453. Vertical format, Dr. Sun Yat-sen on the front with pleasing red and yellow colors, mausoleum of the "72 Martyrs of the Yellow Flower Hill" on the reverse. Gem example with vivid colors and great eye appeal.

民國二十二年廣州市立銀行壹毫。廣東。編號 D985453。垂直設計，正面孫中山先生像，紅黃相間，色彩悅目，背面為"黃花山七十二烈士墓園"。色彩鮮豔、頂級具吸引力紙鈔。

\$150 and up

34539

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Mixed Banks. Mixed Denomination, 1918-49. P-S2276b, S2402b, S2408a, S2431a & S2456. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. A mixed group of notes from Kwangtung Province in various nice grades. Four notes out of the five have the important 'EPQ' designation.

民國七至三十八年不同銀行不同面值紙幣。五張。一組廣東省漂亮評分紙鈔。五張紙鈔中有四張帶有重要的"EPQ"。

\$200 and up

34540

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Mixed Banks. 10, 20 & 50 Cents, 5 Dollars, 1920-35. P-S2277, S2357, S2422d & S2438a. PMG Choice Very Fine 35 to PCGS GSG Choice Uncirculated 64 OPQ. Including the key blue 50 Cents note dated 1935.

民國九至二十四年不同銀行壹、貳、伍角 & 伍圓。五張。包括重點1935年的藍色伍角紙鈔。

\$300 and up

34541

(t) CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 5 Dollars, 1933. P-S2279c. PMG Very Fine 25.

民國二十二年廣州市立銀行伍圓。

\$40 and up

34542

(t) CHINA—PROVINCIAL BANKS. Lot of (7). Kwangtung Provincial Bank and Municipal Bank of Canton. 1 & 10 Dollars, 1 Yuan, 1918-49. P-S2280c, S2401e, S2421d, S2425c & S2458. A nice group, especially the two Municipal 10 Dollar notes.

民國七至三十八年不同銀行壹 & 拾圓。七張。品相頗佳，兩張廣州市立銀行拾圓尤為出色。

\$150 and up

34543

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kwangsi: Mixed Banks. 10 Cents to 5 Dollars, 1929-38. P-S2295, S2340r & S2380. PMG Choice Very Fine 35 & Choice Uncirculated 64. Trio of Kwangsi based banks consisting of the following:

1. Kwangsi Farmers Bank, 1 Yuan, 1938, #C1947534.
2. Provincial Bank of Kwangsi, 5 Dollars, remainder without place name, 1929, #A299155A.
3. Kwangsi Bank, 1 Chiao, 1936, B3632224.

民國十八至二十七年廣西不同銀行壹角至伍圓。三張。廣西三家銀行組成一組紙鈔：

1. 廣西農民銀行，壹圓，1938年，C1947534。
2. 廣西省銀行，伍圓，無地名，1929年，A299155A。
3. 廣西銀行，壹角，1936，B3632224。

\$300 and up

34544

CHINA—PROVINCIAL BANKS. Kwangsi Provincial Government. 20 Cents, ND (1949). P-S2312. S/M#K34-2. PMG Gem Uncirculated 65 EPQ. Serial number 0506419. Gem example printed by HKPA showing vivid colors and beautiful guilloche designs.

民國三十八年廣西省輔幣流通券貳角。

編號 0506419。香港印字館印精有限公司印刷，色彩鮮豔和美麗的網紋設計。

\$400 and up

34545

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 2 Chiao = 20 Cents, 1928. P-S2332. S/M#K35-11. PMG Extremely Fine 40. Previously Mounted. Serial number A943473. Vertical format, blue, arched stone bridge and houses at upper centre, reverse grey-blue. Not often offered and the grade of this note among the highest in the PMG population report.

民國十七年廣西省銀行貳角。編號 A943473。豎版，藍色，中央上方有石拱橋與房屋。反面灰藍色。不常見的版別，PMG評級中算高分。

\$175 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34546

CHINA—PROVINCIAL BANKS. Lot of (34). Provincial Bank of Kwangsi. 1, 5 & 10 Dollars, 1929. P-Variou. Mixed Grades. A superb and virtually complete group of 1, 5 and 10 Dollars from:

1. Remainder with branch name.
2. Wuchow.
3. Lungchow.
4. Watlam.
5. Nanning.
6. Liuchow.
7. Kweilin.

Also a 5 Dollars with Baibu overprinted on Wuchow, a very scarce note.

Sold as seen, no returns, viewing highly recommended.

民國十八年廣西省銀行壹、伍 & 拾圓。三十四張。一組超凡和近乎完整的一套壹圓、伍圓和拾圓：

包括銀行庫存票。

梧州。

龍州。

玉林。

南寧。

柳州。

桂林。

還有伍圓，白度蓋印梧州，非常稀少。

現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34547

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Chiao, 1936. P-S2380. PMG Choice Uncirculated 63. PMG comments "Stains Lightened."

民國二十五年廣西省銀行壹角。PMG 備註有"污漬變淡"。

\$200 and up

34548

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 5 Chiao, 1938. P-S2381. S/M#K36-70. PMG Choice Uncirculated 63. Serial number K057938. A better type note. PMG Comments "Minor Repair."

民國二十七年廣西銀行伍角。編號 K057938。更好品種紙鈔。PMG備註"小修"。

\$150 and up

34549

CHINA—PROVINCIAL BANKS. Lot of (13). Kwangsi Bank & Provincial Bank of Kwangse. Mixed Denominations, 1917-26. P-Variou. Mixed Grades. A group of notes with little duplication. The Wuchow 5 Dollars has a red overprint at left. Sold as seen, no returns, viewing highly recommended.

民國六至十五年廣西銀行 & 廣西省銀行不同面值紙幣一組。十三張。一組近乎沒有重複的紙鈔。梧州伍圓左側有紅色加蓋。現況出售，概不退換，強烈建議預展觀看。

\$250 and up

34550

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 1 Dollar, 1918. P-S2401b. S/M#K55-20d. PMG Choice About Uncirculated 58. Canton. Serial number A475427. The scarcer earlier type with the two red seals at lower left and 'Gen. Manager' title at lower right.

民國七年廣東省銀行兌換券壹圓。廣東。編號A475427。較珍罕的早年版，左下兩枚紅色蓋章，右下有總經理職稱。

\$150 and up

34551

CHINA—PROVINCIAL BANKS. Lot of (10). Provincial Bank of Kwangtung and Canton Municipal Bank. Mixed Denomination, 1918-33. P-Variou. Mixed Grades. Consisting of:

Kwangtung Provincial Bank: 1 and 5 Dollars, 1918 and 10 Dollars Local Currency, red, 1931.

Canton Municipal Bank: 10 Cents (3); 1 Dollar (2), 2 different signatures, including the scarce 'Xu Hong Wen' and 5 Dollars (2). All dated 1933.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七至二十二年廣東 & 廣州市立銀行不同面值紙幣一組。十枚。包括：

廣東省銀行1918年壹圓和伍圓，1931拾圓是當地貨幣，紅色。

廣東省銀行壹角三張；壹圓二張，2個不同的簽名，包括稀有的"許鴻文"和伍圓兩張。全部日期皆為1933年。

品相不同，現況出售，概不退換，強烈建議預展觀看。

\$40 and up

34552

(t) CHINA—PROVINCIAL BANKS. Lot of (7). Provincial Bank of Kwangtung. 10 Cents to 10 Dollars, 1918 to 1935. P-Variou. Mixed Grades. A septet of notes, which of note includes the 1918 10 Dollars, 'large seven' variety. Sold as seen, no returns, viewing highly recommended.

民國七至二十四年廣東省銀行壹角至拾圓。七張。七張紙鈔，包括1918年拾圓的"大七"版。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

34553

(t) CHINA—PROVINCIAL BANKS. Lot of (20). Kwangtung Provincial Bank. 1 Cent to 100 Yuan, 1922-49. P-Variou. PMG Choice Extremely Fine 45 EPQ to Superb Gem Uncirculated 67 EPQ. Kwangtung Provincial Bank, group of 20 notes consisting of: 50 Cents, Canton, 1922; 10 Cents, 1934; 1 Cent (1), 5 Cents (2), 10 Cents (2), 50 Cents (1), 1 Yuan (2), 5 Yuan (6), 10 Yuan (3) and 100 Yuan (1), 1949. (Pick S2408, S2431a, S2452-S2459). All PMG graded ranging from 45EPQ to 67EPQ. Please see the images for further information. PMG comments "Stains" on P-S2457 in (x2) CU 63 and CU 62, and "Minor Stains" on P-S2456 in CU 64, and two P-S2457 in CU 63.

民國十一至三十八年廣東省銀行壹分 & 壹佰圓。20張。廣東省銀行，20張紙幣，其中包括：50分，廣東，1922年；拾分，1934年；壹分(1)、伍分(2)、拾分(2)、50分(1)、壹圓(2)、伍圓(6)、拾元(3)和壹佰圓(1)，1949年。(版別 S2408、S2431a、S2452-S2459)。品相介乎 45EPQ 至 67EPQ。請查看圖片以獲取更多資訊。PMG 備註兩張 P-S2457 的 CU 63 和 CU 62 上有"污點"，P-S2456 的 CU 64 上有"輕微污點"，P-S2457 的 CU 63 上有"輕微污點"。

\$350 and up

34554

CHINA—PROVINCIAL BANKS. Lot of (72). Kwangtung Provincial Bank & Provincial Bank of Kwang Tung Province. 1 & 5 Dollars, 1918-31. P-S2401d, S2401e, S2402b, S2411a, S2414a & S2414c. Mixed Grades. Consisting of:

1918: 1 Dollar (37), 5 Dollars (30).

1931 National Currency Issue (Da Yang Quan): 1 Dollar (3) and 5 Dollars (2).

Sold as seen, no returns, viewing highly recommended.

民國七至二十年廣東省銀行壹 & 伍圓。七十二張。包含以下鈔票：

1918年壹圓(37)、伍圓(30)。

1931年大洋券：壹圓(3)、伍圓(2)。

現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34555

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 1 Dollar, 1918. P-S2401e. PMG Choice Very Fine 35.

民國七年廣東省銀行兌換券壹圓。

\$40 and up

34556

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangtung Province. 5 Dollars, 1918. P-S2402b. S/M#K55-21b. PMG Choice About Uncirculated 58 EPQ. Consecutive serial numbers 466224-225. A bright and fresh consecutive pair. These notes are abundant but very seldomly found in these grades, let alone as a consecutive pair.

民國七年廣東省銀行伍圓。兩張。連續號 466224-225。明亮和鮮明的連續一對紙鈔。這評級分數不多見，更不用說是連續的一對。

\$250 and up

34557

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 5 Dollars, 1918. P-S2402b. PMG Very Fine 30.

民國七年廣東省銀行兌換券伍圓。

\$40 and up

34558

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 5 Dollars, 1918. P-S2402b. PMG Very Fine 20.

民國七年廣東省銀行兌換券伍圓。

\$40 and up

34559

CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangtung Province. 10, 50 & 100 Dollars, 1918. P-S2403c, S2403d, S2404c & S2405d. PCGS Banknote Very Fine 25 to Extremely Fine 40. Consisting of:

10 Dollars, 'large 7' #044649; 'small 7' #698005; 50 Dollars, #001550 and 100 Dollars, #096126.

PCGS Banknote Comments "Ink" on P-S2403c, "Annotation, Minor Toning" on P-S2403d, "Minor Stain, Annotation" on P-S2404c, and "Annotation" on P-S2405d.

民國七年廣東省銀行拾、伍拾 & 壹佰圓。四張。包含拾圓，大"七"，編號044649；小"七"，編號698005；伍拾圓，編號001550；壹佰圓，編號096126。

P-S2403c被PCGS紙幣標註"墨水"，P-S2403d有"筆註、有黃"，P-S2404c"輕微污漬、筆註"，P-S2405有"筆註"。

\$150 and up

34560

CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangtung Province. 10, 50 & 100 Dollars, 1918. P-S2403c, S2403d, S2404c & S2405c. S/M#K55-22b, K55-23b, & K55-24b. PCGS Banknote Very Fine 25 to About Uncirculated 53. Consisting of:

10 Dollars, 'large 7' #191146; 'small 7' #665855; 50 Dollars, #004368 and 100 Dollars, #085170.

PCGS Banknote Comments "Ink, Splits" on P-S2403c, "Ink" on P-S2403d, & "Minor Rust" on P-S2404c.

民國七年廣東省銀行拾、伍拾 & 壹佰圓。四張。包含拾圓，大"七"，編號191146；小"七"，編號665855；伍拾圓，編號004368；壹佰圓，編號085170。

P-S2403c被PCGS紙幣標註"有裂"，P-S2403d有"墨水"，P-S2404c有"輕微鏽跡"。

\$150 and up

34561

CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwang Tung Province. 10, 50 & 100 Dollars, 1918. P-S2403c, S2403d, S2404c & S2405d. S/M#K55-22b, S/M#K55-23b, & S/M#K55-24. PCGS Banknote Very Fine 25 Details to Extremely Fine 40. Consisting of:

10 Dollars, 'large 7' #004556, #446324; 50 Dollars, #198509 and 100 Dollars, handwritten signatures #092948.

The hand signed 100 Dollars a scarce variety.

PCGS Banknote Comments "Ink" on P-S2403d, S2404c, S2405d, and "Missing Corners" on P-S2403c.

民國七年廣東省銀行拾、伍拾 & 壹佰圓。四張。包含拾圓，大"七"，編號004556、446324；伍拾圓，編號198509；壹佰圓，手簽，編號092948。

手簽壹佰圓為珍罕版別。

S2403d、S2404c、S2405d被PCGS紙幣標註"墨水"，S2403c"缺角"。

\$150 and up

34562

CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangtung Province. 10, 50 & 100 Dollars, 1918. P-S2403c, S2403d, S2404c & S2405c. S/M#K55-22b, K55-23b, & K55-24b. PCGS Banknote Very Fine 20 to PMG About Uncirculated 55. Consisting of:

10 Dollars, 'large 7' #201481; 'small 7' #550955; 50 Dollars, #056299 and 100 Dollars, #085160.

PCGS Banknote Comments "Ink" on P-2403d and "Annotation" on P-S2404c.

民國七年廣東省銀行拾、伍拾 & 壹佰圓。四張。包含拾圓，大"七"，編號201481；小"七"，編號550955；伍拾圓，編號056299；壹佰圓，編號085160。

P-2403d被PCGS紙幣標註"墨水"，P-S2404c有"筆註"。

\$150 and up

34563

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Dollars, 1918. P-S2404a. S/M#K55-23b. PMG Choice About Uncirculated 58 EPQ. Canton. Serial number 085955.

The scarcer type with the signature titles 'Cashier' and 'Managing Director' and so the Pick designation should be S2404a. A TOP POP note thus!

民國七年廣東省銀行兌換券伍拾圓。廣東。編號085955。較稀有的品種，有出納和總經理簽名，應為S2404a。冠軍分紙鈔！

\$250 and up

34564

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwang Tung Province. 50 Dollars, 1918. P-S2404c. S/M#K55-23b. PCGS Banknote About Uncirculated 55. Serial numbers 086348 and 198821. Scarce in these grades. PCGS Banknote Comments "Minor Stains, Annotation" on both notes.

民國九年廣東省銀行伍拾圓。兩張。編號086348和198821。如此評分實屬罕珍。均被PCGS紙幣標註為有"輕微物資、筆註"。

\$150 and up

34565

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Dollars, 1918. P-S2404c. PMG Choice Very Fine 35. PMG comments "Annotation".

民國七年廣東省銀行兌換券伍拾圓。PMG標註"書寫"。PMG標註"書寫"。

\$70 and up

34566

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Dollars, 1918. P-S2404c. S/M#K55-23b. PMG Choice Very Fine 35. Serial number 163572. PMG comments "Corner Missing."

民國七年廣東省銀行兌換券伍拾圓。編號163572。PMG標註"缺角"。

\$95 and up

34567

CHINA—PROVINCIAL BANKS. Lot of (6). Kwangtung Provincial Bank & Provincial Bank of Kwang Tung Province. 20 Cents, 5, 10 & 50 Dollars, 1918-31. P-S2404c, S2407a, S2422d, S2426 & S2429b. Fine to About Uncirculated. Sold as seen, no returns, viewing recommended.

民國七至二十年廣東省銀行貳角，伍，拾 & 伍拾圓。四張。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34568

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 100 Dollars, 1918. P-S2405d. S/M#K55-24b. PMG Extremely Fine 40. Serial number 092852. The lower right signature hand signed.

民國七年廣東省銀行兌換券壹佰圓。編號092852。右下手簽簽名。

\$175 and up

34569

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Cents, 1922. P-S2408a. S/M#K55-31. PMG Choice Uncirculated 64. Canton. Serial number B563889.

民國十一年廣東省銀行伍角。廣東。編號 B563889。

\$75 and up

34570

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Dollar, 1931. P-S2421a. S/M#K56-1a. PMG Gem Uncirculated 65 EPQ. Serial number GA720389.

民國二十年廣東省銀行壹圓。編號 GA720389。

\$40 and up

34571

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Kwangtung Provincial Bank. 20 Cents, 1, 5 & 10 Dollars, 1931-35. P-S2421a, S2421c, S2422d, S2423d & S2437b. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A nice group of five notes in various unc grades.

民國二十至二十四年廣東省銀行貳角、壹、伍 & 拾圓。五張。一組五張漂亮紙鈔，不同面值未流通評級分數。

\$150 and up

34572

(t) CHINA—PROVINCIAL BANKS. Lot of (6). Kwangtung Provincial Bank. 1, 5 & 10 Dollars, 1931. P-S2421b, S2421c, S2421f, S2425d, S2427a & S2428. Including the scarce Pak Hoi 5 Dollars, #372244 and the Nan Hsiung overprint 1 Dollar #693573. Sold as seen, no returns, viewing highly recommended.

民國二十年廣東省銀行壹、伍 & 拾圓。六張。包括稀缺的北海伍圓，編號372244及北海加蓋壹圓，編號693573。現況出售，概不退換，強烈建議預展觀看。

\$120 and up

34573

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. Mixed Denomination, 1931-35. P-S2421f, S2436b & S2437c. PMG Fine 12 to Very Fine 25. Pak Hoi, serial numbers 718635, VB727034 and 072324. A scarce place of issue.

民國二十至二十四年廣東省銀行不同面值紙幣一組。三張。北海地面，編號718635、VB727034和072324。較珍罕的地名。

\$300 and up

34574

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 5 & 10 Dollars, 1931. P-S2422d & S2423d. PMG Choice Uncirculated 64. Serial numbers Q305405 and E498538.

民國二十年廣東省銀行伍及拾圓。兩張。編號 Q305405 和 E498538。

\$50 and up

34575

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 1 & 5 Dollars, 1931. P-S2422d & S2425b. S/M#K56-4b & K56-10d. PMG Choice Uncirculated 63. PMG Comments “Minor Stains” on serial number AA973783, “Spindle Holes” on serial number 967765, and “Stain, Spindle Holes” on serial number A423194.

民國二十年廣東省銀行壹 & 伍圓。三張。編號AA973783被PMG標註“輕微污漬”，967765“有主軸孔”，A423194有“污漬、主軸孔”。

\$100 and up

34576

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 20 Cents & 5 Dollars, 1931-35. P-S2422d & S2437b. PMG Uncirculated 62 & Choice Uncirculated 64 EPQ. PMG comments “Corner Stain” on P-S2422d.

民國二十至二十四年廣東省銀行貳角，伍圓。兩枚。P-S2422d有PMG備註“邊角污漬”。

\$80 and up

34577

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Dollar, 1931. P-S2425b. PMG About Uncirculated 55. PMG comments “Spindle Holes”.

民國二十年廣東省銀行壹圓。PMG標示有“連軸孔”。PMG標示有“連軸孔”。

\$20 and up

34578

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 5 & 10 Dollars, 1931. P-S2426 & S2428. PMG About Uncirculated 55 & Choice About Uncirculated 58. Local Currency (Yin Hao Quan), serial numbers C896422 and 184792.

民國二十年廣東省銀行伍及拾圓。兩張。當地貨幣（銀毫券），編號C896422和184792。

\$75 and up

34579

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 10 Cents, 1935. P-S2436a. S/M#K56-30a. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. A nice trio, especially the 67-EPQ note.

民國二十四年廣東省銀行壹角。三張。品相精美的三張，獲評67-EPQ的一張尤為出色。

\$100 and up

34580

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 10 Cents, 1935. P-S2436c & S2436s3. Specimen and Issued Notes. PMG Very Fine 25 to Gem Uncirculated 65. Swatow. Issued note #101260 and specimen note #00000. Relatively scarce compared to the issue without a place name.

民國二十四年廣東省銀行壹角。樣張和發行鈔。兩張。汕頭地名。發行鈔編號101260；樣票編號00000。較無地名發行鈔珍罕。

\$300 and up

34581

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437s2. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Green, signatures on both sides of guilloche, Sun Yat Sen at right, paper selvage at lower border with Bank title and denomination. Choice and slightly unusual. PMG Comments “Selvage Included”.

民國二十四年廣東省銀行貳角。樣張。編號00000。綠色，網紋兩側均有簽名，孫中山像在右下方，邊緣有大闊紙邊，可見銀行名稱及面值。精選品相，較為非凡。PMG標明“含闊紙邊”。

\$200 and up

34582

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437s4. Specimen. PMG Uncirculated 62. Swatow, serial number 00000. Green, Sun Yat Sen at right. Scarce. PMG Comments “Holes”.

民國二十四年廣東省銀行貳角。樣張。汕頭地名，編號00000。綠色，右側印有孫中山像。稀見。PMG標示“有孔”。

\$200 and up

34583

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437s6. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 00000. Green, Sun Yat Sen at right.

民國二十四年廣東省銀行貳角。樣張。編號00000。綠色，右側印有孫中山像。

\$200 and up

34584

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437s6a & S2437sb. Front & Back Specimen. PMG Choice Uncirculated 63. Serial number 00000, uniface obverse and reverse pair. Green, Sun Yat Sen at right.

民國二十四年廣東省銀行貳角。正反單面樣張。編號00000，一對單面正面和反面。綠色，右側印有孫中山像。

\$250 and up

34585

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437a & S2437c. PCGS Banknote Choice About Uncirculated 58 to Uncirculated. Near consecutive serial numbers T680368 and T680375, the former without a branch name and the latter with the Pak Hoi branch name. This lot aims to show which serial numbers the Pak Hoi overprint notes began to appear and therefore among the last and first serial numbers of these varieties. A fascinating duo.

民國二十四年廣東省銀行貳角。兩張。近連續編號T680368和T680375，前者沒有銀行名稱，後者有北海銀行名稱。此拍品旨在展示北海疊印紙鈔時開始出現的編號，和這些品種最後的一個編號。迷人的一對。

\$100 and up

34586

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. 20 Cents, 1936. P-S2440a & S2440b. PCGS Banknote Very Fine 25 to Choice Very Fine 35. A quartet of the ‘Memorial’ 20 Cents with two of each signature combination. PCGS Banknote Comments “Foreign Substance.”

民國二十五年廣東省銀行貳角。四張。四張“紀念”貳角鈔票，每種都有兩個簽名組合。PCGS鈔票備註“異物”。

\$200 and up

34587

(t) CHINA—PROVINCIAL BANKS. Lot of (9). Kwangtung Provincial Bank. 20 Cents, 1935-36. P-S2440a & S2434. Four dated 1935 and 5 dated 1936. Sold as seen, no returns, viewing highly recommended.

民國二十四至二十五年廣東省銀行貳角。九張。四張1935，五張1936。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34588

CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. 5 Dollars, 1, 5, & 10 Yuan, ND (1936) & 1949. P-S2443, S2456, S2457, & S2458. S/M#K57-10, K57-11, K57-12, & K56-51. PMG Extremely Fine 40 to Gem Uncirculated 65 EPQ. PMG Comments “Spindle Holes” on S2443.

民國二十五及三十八年廣東省銀行壹、伍 & 拾圓。四張。S2443被PMG標註“主軸孔”。

\$40 and up

34589

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 1 Dollar & 100 Yuan, 1940-49. P-S2449r & S2459. S/M#K56-80 & S/M#K57-13. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. 1 Dollar, 1940, remainder #1423471 and 100 Yuan, 1949 #220928.

民國二十九至三十八年廣東省銀行壹 & 壹佰圓。兩張。1940年壹圓，庫存票1423471和1949年壹佰圓，220928。

\$100 and up

34590

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 1 & 5 Dollars, 1940. P-S2449b & S2450b. S/M#K56-80 & K56-81. PMG Choice Fine 15 & Very Fine 25. Hainan Island. Serial numbers 2252145 and A577988. Qiu-Wang signatures. The 1 Dollar scarce and the 5 Dollars rare with a total PMG population of two notes. PMG Comments “Stains” on P-S2449b.

民國二十九年廣東省銀行壹 & 伍圓。兩張。海南地名。編號2252145和A577988。丘王簽名。壹圓珍罕，伍圓罕見，PMG評級中僅見兩張。S2449b被PMG標註“污漬”。

\$200 and up

34591

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Yuan, 1949. P-S2456. PMG Choice About Uncirculated 58 EPQ.

民國三十八年廣東省銀行大洋票壹圓。

\$20 and up

34592

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 10 Yuan, 1949. P-S2458. S/M#K57-12. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. A trio of uncirculated notes.

民國三十八年廣東省銀行大洋票拾圓。三張。三張未流通品相鈔票。

\$50 and up

34593

(t) CHINA—PROVINCIAL BANKS. The Kwangtung Provincial Bank. 100 Yuan, 1949. P-S2459. PMG Gem Uncirculated 65. Serial number 234861.

民國三十八年廣東省銀行大洋票壹佰圓。編號234861

\$75 and up

34594

CHINA—PROVINCIAL BANKS. Lot of (4). Bank of Kweichow. 1 & 10 Cents, 1949. P-S2461 & S2463. S/M#K71-1 & S/M#K71-3. PMG About Uncirculated 53 to Gem Uncirculated 65 EPQ. A high grade quartet of fractional notes from Kweichow.

民國三十八年貴州省銀行壹分及壹角。四張。高分的四張貴州輔幣票。

\$100 and up

34595

CHINA—PROVINCIAL BANKS. Lot of (4). Kweichow Bank & Provincial Bank of Kweichow. 1, 5, 10 Cents & 1 Yuan, 1912-49. P-S2461, S2462, S2463 & S2468b. Good to Uncirculated. 1 Yuan, 1912 and 1, 5 and 10 Cents, 1949.

民國元至三十八年貴州銀行及貴州省銀行壹分、伍、壹角&壹圓。四張。1912年壹圓和1949年壹分、伍分、壹角。

\$75 and up

34596

CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 1 Dollar, 1919. P-S2515c. S/M#P33-9. PMG Very Fine 25.

Peking. Serial number A295866. A scarce note.

民國八年北洋保商銀行壹圓。北京。編號 A295866。稀少的紙鈔。

\$100 and up

34597

CHINA—PROVINCIAL BANKS. Lot of (6). Commercial Guarantee Bank of Chihli. 1 & 5 Yuan, 1919-33. P-S2516A, S2518b & S2518e. 5 notes issued for Peiping and 1 note for Tientsin. Large and small signature varieties noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國八至二十二年北洋保商銀行壹 & 伍圓。六張。5張北京地名，1張天津地名。大簽名小簽名均包含其中。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34598

CHINA—PROVINCIAL BANKS. Lot of (8). Frontier Bank. Mixed Denomination, 1925. P-S2563a, S2564a, S2565b, S2568a, S2570b, S2572b & S2573. Different places of issue such as Peking-Tientsin, Harbin, Three Eastern Provinces, Fengtien, Tientsin are noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十四年邊業銀行不同面值紙幣一組。八張。含不同地名如北京-天津、哈爾濱、東三省、奉天、天津。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34599

(t) CHINA—PROVINCIAL BANKS. Frontier Bank. 10 Cents, S/M#P42 1925. P-S2564a. S/M#P42. PMG Choice Very Fine 35. Peking and Tientsin, serial number 4181290. Orange, farming activities at centre, pagoda in the background, reverse orange. A fairly scarce fractional note in nice original condition.

民國十四年邊業銀行壹角。京津通用。編號4181290。橙色，中央為農耕圖，背景可見寶塔。反面橙色。頗珍罕的輔幣票，原創精美狀態。

\$175 and up

34600

CHINA—PROVINCIAL BANKS. Shan Hsi Zing Fun Bank. 5 Liang (Taels), 1913. P-S2597. S/M#S16-2. PMG Very Fine 30. Serial number 75446. A nice 5 Tael note from the early days of Republic.

民國貳年陝西秦豐銀行伍兩。編號75446。民國早期伍兩。

\$200 and up

34601

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Fu Ching Chien Chu Shensi. 500 & 1000 Cash, 1923. P-S2603 & S2604. PMG Choice Fine 15. Shensi, serial numbers 0023070 and 0119203.

民國十二年陝西富秦錢局制錢伍佰 & 壹仟文。兩張。陝西省，編號0023070和0119203。

\$300 and up

34602

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Dollar, 1919. P-S2628b. S/M#S23-10. PMG About Uncirculated 53. Taiyuan. Serial number B5524383.

太原。編號 B5524383。

\$200 and up

34603

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Coppers, ND (1924). P-S2633c. S/M#S23-20c. PMG Very Fine 30.

民國十三年山西省銀行銅元拾枚。太原地名。

\$80 and up

34604

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. S/M#S23-70. PMG Choice Uncirculated 64. Taiyuan. Serial number T5016503.

民國十九年山西省銀行壹圓。太原。編號 T5016503。

\$200 and up

34605

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. S/M#S23-70. PMG Choice Uncirculated 63. Taiyuan, serial number T4058510.

民國十九年山西省銀行壹圓。太原，編號 T4058510。

\$100 and up

34606

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 5 Yuan, 1933. P-S2675b. PMG Fine 12 Net. Repaired. Taiyuan, serial number T0525307. PMG Comments "Repaired".

民國二十二年山西省銀行伍圓。太原地名。編號 T0525307。PMG標示"經修補"。

\$50 and up

34607

(t) CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. S/M#S43-10. PMG Gem Uncirculated 66 EPQ. Serial number 0389166.

民國十五年山東省金庫券壹圓。編號0389166。

\$400 and up

34608

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. About Uncirculated. Serial number 0393890. Sold as seen, no returns, viewing recommended.

民國十五年山東省金庫券壹圓。編號 0393890。現況出售，概不退换，強烈建議預展觀看。

\$200 and up

34609

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. PMG Very Fine 25. Serial number 0194549.

民國十五年山東省金庫券壹圓。編號0194549。

\$100 and up

34610

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 10 Yuan, ND (1926). P-S2720. S/M#S43-12. PMG Choice Uncirculated 63 EPQ. Serial number 0183855.

民國十五年山東省金庫券拾圓。編號0183855。

\$200 and up

34611

CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 10 Cents, 1936. P-S2731. S/M#S45-1. PMG Choice Uncirculated 64. Serial number B1793323.

民國二十五年山東省民生銀行壹角。編號 B1793323。

\$100 and up

34612

CHINA—PROVINCIAL BANKS. Lot of (7). Shantung Min Sheng Bank. Mixed Denomination, 1936-43. P-S2731, S2732, S2733, S2742a, S2742b & S2744. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十五至三十二年山東省民生銀行不同面值紙幣一組。七枚。品相不一，現況出售，概不退换，強烈建議仔細檢閱。

\$75 and up

34613

CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Shantung. 1, 5 & 10 Yuan, 1924 (ND 1925). P-S2745, S2746 & S2747. S/M#S46-1, S46-2, & S46-3. PMG Very Fine 30 & Choice Very Fine 35. Shantung. Serial numbers 0100167, 0043244 and 0010952. PMG Comments "Spindle Hole" on P-S2745.

民國十三年山東省銀行壹、伍 & 拾圓。三張。山東地名。編號0100167、0043244和0010952。P-S2745被PMG標註"主軸孔"。

\$150 and up

34614

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 1 Yuan, 1925. P-S2751a. S/M#S46-20. PMG About Uncirculated 50. Shantung. Serial number 1221711. Printed by BEPP. Jaeschke monument at center on front. PMG Comments "Stained."

民國十四年山東省銀行壹圓。山東地名。編號1221711。BEPP印刷。正面中央為葉世克總督紀念舊碑。PMG標示"污漬"。

\$100 and up

34615

CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2752a. S/M#S46-22a. PMG Choice Uncirculated 64. Shantung. Serial number 0441945. Printed by BEPP.

民國十四年山東省銀行伍圓。山東。編號 0441945。財政部印刷局印刷。

\$300 and up

34616

CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2752a. About Uncirculated. Shantung. Serial number 0278737. Light handling.

民國十四年山東省銀行伍圓。山東。編號 0278737。輕微處理。

\$200 and up

34617

CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Shantung. Mixed Denomination, 1925-26. P-S2755, S2762a, S2757a & S2759. Tsinan. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十四至十五年山東省銀行不同面值紙幣一組。四張。濟南地名。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$75 and up

34618

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Shantung. 1 & 5 Yuan, 1925. P-S2757a & S2758a. Fine to Very Fine. Tsinan. Serial number A493130 and C526461.

民國十四年山東省銀行壹 & 伍圓。兩張。濟南。編號 A493130 和 C526461。

\$200 and up

34619

CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 10 Yuan, 1925. P-S2759. S/M#S46-25. PMG Choice About Uncirculated 58 EPQ. Tsinan. Serial number A085214. Numerically the third highest grade on the PMG population report but in fact this is the highest grade with the sought after EPQ qualifier. A fresh and dazzling note that becomes exponentially rare above EF.

民國十四年山東省銀行拾圓。濟南地名。編號A085214。分數而言是PMG評級中的季軍分，但在EPQ評級中為最高分。品相亮麗，EF以上品相極為罕見。

\$150 and up

34620

(t) CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Dollar, ND (1923-24). P-S2809. S/M#S100-1. PMG Uncirculated 62. Serial number 09905. Scarce in the unc grades. PMG Comments "Tears, Corner Tips Missing."

民國十二至十三年四川官銀號壹圓。編號09905。稀少未流通品相。PMG備註"裂痕，角尖缺失"。

\$200 and up

34621

CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Yuan, ND. P-S2809. Fine. Serial number 02363.

四川官銀號壹圓。編號02363。

\$50 and up

34622

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Manchuria. 10 Dollars, 1917. P-S2899. S/M#T214-52. PMG Very Fine 25 & Very Fine 30. Fengtien. PMG Comments "Erasure" on Serial number 3724755 and "Ink Stamp" on Serial number F0283720. The duo represents the without prefix and single prefix varieties.

民國六年東三省銀行匯兌券拾圓。兩張。奉天地名。編號3724755被PMG標註"擦除"，F0283720被標註"墨印"。分別為無前綴編號及單前綴編號版。

\$200 and up

34623

CHINA—PROVINCIAL BANKS. Eastern Provincial Bank. 10 Cents, 1921. P-S2922a. S/M#T214-112a. PMG Fine 12. Harbin, serial number 2024916.

民國十年東三省銀行兌換券壹角。哈爾濱地名，編號2024916。

\$60 and up

34624

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Dollars, 1921. P-S2929b. S/M#T214-122b. PMG About Uncirculated 55. Serial number D168941. With the red four character overprint 'Jian Li Guan Yin'.

民國十年東三省銀行拾圓。編號D168941。紅色加蓋"監理官印"。

\$400 and up

34625

(t) CHINA—PROVINCIAL BANKS. Bank of Manchuria. 5 Cents, 1923. P-S2940a. S/M#T214-150a. PMG Gem Uncirculated 65 EPQ. Harbin, serial number 2768164. A superb gem example of this minor change note. Fresh, vivid inks are present throughout.

民國十二年東三省銀行兌換券伍分。哈爾濱，編號2768164。超凡頂級小修紙鈔。鮮明、活靈活現墨水貫穿紙鈔。

\$300 and up

34626

(t) CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Cents, 1923. P-S2941a. S/M#T214-151a. PMG Choice About Uncirculated 58. Harbin, serial number 0750827. Light handling marks is all that we can report on this small size fractional note.

民國十二年東三省銀行兌換券壹角。哈爾濱，編號0750827。小尺寸輔幣紙鈔上，有輕微的處理痕跡。

\$120 and up

34627

CHINA—PROVINCIAL BANKS. Lot of (10). Bank of Manchuria and Bank of Three Eastern Provinces. 5, 10, 20 Cents 1 & 10 Yuan, 1921-29. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十一至十八年東三省官銀號匯兌券伍分、壹、貳角、壹&拾圓。十張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34628

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of the Three Eastern Provinces. 5 & 10 Dollars, 1924. P-S2952a & S2953a. PMG Choice Extremely Fine 45 & About Uncirculated 53. Serial numbers V703357N and M030154X.

民國十三年東三省官銀號匯兌券伍 & 拾圓。兩張。編號V703357N 和 M030154X。

\$200 and up

34629

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Dollars, 1924. P-S2953b. Choice About Uncirculated. Serial number XG387147. Very minor toning on peripheries. Sold as seen, no returns, viewing recommended.

民國十三年東三省官銀號匯兌券拾圓。編號XG387147。邊緣非常輕微的變色。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34630

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Dollars, 1924. P-S2953b. S/M#T214-175. PMG Choice Extremely Fine 45. Serial number XJ288483. A mid grade example.

民國十三年東三省官銀號匯兌券拾圓。編號XJ288483。達致精選品級。

\$125 and up

34631

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 1 Yuan, 1929. P-S2962s2. Specimen. PMG Choice About Uncirculated 58 EPQ. Tientsin, serial number 00000. Black and multicolour, Chinese mansion by lake at centre.

民國十八年東山省官銀號壹圓。樣張。天津地名，編號 00000。黑色與多彩，中央可見中式庭院。

\$200 and up

34632

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s1. Specimen. PMG Choice About Uncirculated 58 EPQ. Manchuria, serial number 000000. Green and multicolour, Chinese mansion by lake at centre.

民國十八年東山省官銀號拾圓。樣張。東三省地名，編號 000000。綠色與多彩，中央可見中式庭院。

\$300 and up

34633

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Dollar, 1918. P-S2981p2a. Uncut Pair of Back Proofs. PMG Gem Uncirculated 66 EPQ. Gem and unusual. Scarce.

民國七年河南省銀行壹圓。連體反面樣張。極高品相，非凡出眾。稀見。

\$200 and up

34634

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Dollar, 1918. P-S2981p2. Back Proof. PMG About Uncirculated 55. Uniface reverse proof.

民國七年河南省銀行壹圓。反面樣張。單面反面樣票。

\$100 and up

34635

CHINA—PROVINCIAL BANKS. Lot of (5). Yu Hsiang Bank & Yu Sien Bank. 10, 20, 100 Copper Coins & 1 Silver Dollar, 1918. P-S2988, S2990, S2992 & S2994. A varied group with only one duplication. These are better types notes. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七年裕湘銀行銅元拾、貳拾、壹佰枚、銀壹圓。五張。僅一張重複，其餘版別不一。版別較佳的一組。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34636

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1 Dollar, 1929. P-S2996a. S/M#Y67-1. PMG Uncirculated 62. Serial number V785170. PMG comments "Stain Lightened".

民國十八年雲南富滇新銀行壹圓。編號 V785170。PMG 備註"輕微漬"。

\$150 and up

34637

CHINA—PROVINCIAL BANKS. Lot of (5). New Fu-Tien Bank. 1, 5, 10, 50 & 100 Dollars, 1929. P-S2996a, S2997a, S2998a, S2999a & S3000a. The full set of Dollar denominated notes from this series. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十八年雲南富滇新銀行壹，伍，拾，伍拾 & 壹佰圓。五張。此系列中的全部"圓"面值鈔。品相不一，現況出售，概不退换。建議藏家仔細檢視。

\$75 and up

34638

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 20 Cents, ND (1921). P-S3012a. S/M#Y70-12. PMG Very Fine 20. Serial number W023943A. PMG comments "Edge Piece Missing".

民國十年雲南富滇銀行貳角。編號 W023943A。PMG備註"邊緣部分缺失"。

\$160 and up

34639

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014. S/M#Y70-20. PMG Very Fine 20. Serial number Q086326. PMG Comments "Annotation."

民國十年富滇銀行壹圓。編號 Q086326。PMG備註"筆註"。

\$300 and up

34640

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014. S/M#Y70-20. PMG Very Fine 20. Serial number U021883A.

民國十年富滇銀行壹圓。編號 U021883A。

\$225 and up

34641

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024b. S/M#Y71. Consecutive. PMG Choice Uncirculated 64. Serial numbers YG0028469 to 471. A nice original consecutive trio.

民國三十八年雲南省銀行壹圓。三張連號。編號 YG0028469 至 471。一組三張漂亮的原裝連續編號紙鈔。

\$200 and up

34642

CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024b. S/M#Y71. PMG Choice Uncirculated 63. Serial number YG0028447. PMG Comments "Minor Stains".

民國三十八年雲南省銀行壹圓。編號 YG0028447。PMG備註"輕微漬"。

\$125 and up

34643

CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024b. S/M#Y71. PMG Choice About Uncirculated 58 EPQ. Serial number YG0003193. Lightly circulated and nice.

民國三十八年雲南省銀行壹圓。編號 YG0003193。輕微流通品相，美好的。

\$120 and up

TIBET

34644

(t) CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 50 Silver Yuan, 1949. P-S3027b. S/M#Y71-3. Cancelled. PMG Choice Uncirculated 63 EPQ. Kunming, serial number 020594. Circulating cashier's cheque.

民國三十八年雲南省銀行定額本票伍拾圓。註銷。昆明，編號020594。流通本票。

\$250 and up

34645

CHINA—PROVINCIAL BANKS. Yu Kwang Bank. 1 Dollar, 1923. P-Unlisted. S/M#Y32-1. PMG Very Fine 20. Serial number 202506. Blue and black on orange, Sacred Heart Cathedral in Canton. Rare. PMG Comments "Discolouration, Corner Tear".

民國十二年裕廣銀號壹圓。編號 202506。藍色和黑色印在橙色紙上，廣州聖心教堂。稀少。PMG 備註"變色、角有裂"。

\$600 and up

34646

CHINA—PROVINCIAL BANKS. Lot of (10). Shansi Provincial Bank. Mixed Denominations, 1926-37. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十五至二十六年山西省銀行不同面值紙幣一組。十張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34647

CHINA—PROVINCIAL BANKS. Lot of (14). Hebei and Yunnan Provinces. Mixed Denomination, ND (1929-49). P-Variou. Some better types noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十八至三十八年河北和雲南省銀行不同面值紙幣一組。十四張。部分版別較佳。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34648

CHINA—PROVINCIAL BANKS. Chefoo City Currency Bureau. 100 Cash, 1938. P-Unlisted. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. Serial number D221177 and 180. Orange, landscape scenes at left and right. A duo of small size gem notes with vibrant colours.

民國廿七年煙台市銀錢局壹佰文。編號D221177和180。橙色，左右兩側有地貌圖景。一對小尺寸，色彩鮮亮。

\$50 and up

34649

CHINA—PROVINCIAL BANKS. Lot of (15). Kiangsi Province. Mixed Denomination, Mixed Dates. P-Variou. From different issuers in Kiangsi including Yu Min Bank of Kiangsi, Kiangsi Construction Bank and the Provincial Bank of Kiangsi. Mixed condition, sold as seen, no returns, viewing highly recommended.

江蘇省兌換券不同面值，年份紙幣一組。十五張。來自江西不同的發行，包括江西裕民銀行、江西建設銀行和江西省銀行。品相不一，現況出售，概不退換，強烈建議仔細檢視。

\$100 and up

34650

(t) TIBET. Local Government of Tibet. 5 Tam, ND (1912). P-1. PMG Fine 12 Net. Discoloration. Serial number 22893. Scarce. PMG Comments "Discoloration".

1912年西藏地方政府5章嘎。編號22893。稀少。PMG備註"變色"。

\$300 and up

34651

(t) TIBET. Lot of (2). Government of Tibet. 10 and 100 Srang, 1941-59. P-9 and 11. Very good and extremely fine respectively. Sold as seen, no returns.

1941-59年西藏政府10及100 Srang。兩枚。VG至EF不等。現況出售，概不退換。

\$35 and up

34652

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Choice Uncirculated 63. Serial number 11469. Large Text. A nice brightly coloured example.

1942-59年西藏地方政府100兩。編號 11469。大紙幅。一個漂亮、色彩鮮豔紙鈔。

\$100 and up

34653

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG About Uncirculated 55. Serial number 15536. Large text 93-94mm.

1942-59年西藏地方政府100兩。編號15536。大字93-94mm。

\$200 and up

34654

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG About Uncirculated 55. Serial number 4362. Large text.

1942-59年西藏地方政府100兩。編號 4362。大紙幅。

\$75 and up

34655

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PMG About Uncirculated 50. PMG Comments "Minor Stains."

1942-59年西藏地方政府100兩。PMG備註"輕微漬"。

\$100 and up

34656

TIBET. Lot of (2). Local Government of Tibet. 100 Srang, ND (1942-59). P-11a & 11b. PMG About Uncirculated 50 EPQ & Choice Uncirculated 64 EPQ. Serial numbers 05395 and 521259. Large text 93-94mm & Small text 85-87mm. A duo of two different varieties. The small text note bears the coveted EPE status!

1942-59年西藏地方政府100兩。兩張。編號05395和521259。大字 93-94mm 和小字 85-87mm。兩款不同版別。小字更有令人垂涎的EPQ！

\$200 and up

34657

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Very Fine 20. Serial number 515378.

1942-59年西藏地方政府100兩。編號 515378。

\$50 and up

34658

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-1959). P-11a. Extremely Fine. Sold as seen, no returns, viewing highly recommended.

1942至59年西藏地方政府100兩。現況出售，概不退換，強烈建議預展觀看。

\$40 and up

34659

(t) TIBET. Lot of (2). Government of Tibet. 100 Srang & 100 Tam Srang, ND (1939-59). P-11 & 12. Very Good. Sold as seen, no returns, viewing highly recommended.

1939至59年西藏地方政府100兩 & 100章嘎。兩張。現況出售，概不退換，強烈建議預展觀看。

\$30 and up

34660

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG About Uncirculated 53 EPQ. Serial number 17583. Small text 85-87mm.

1942-59年西藏地方政府100兩。編號17583。小字 85-87mm。

\$200 and up

34661

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG About Uncirculated 50. Serial number 22557. Small text 85-87mm.

1942-59年西藏地方政府100兩。編號22557。小字 85-87mm。

\$200 and up

CHINA— COMMUNIST BANKS

34662

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. S/M#C6-4. PMG Very Fine 30. Serial number IP38905. Mao's portrait at left. PMG Comments "Previously Mounted."

民國三十七年長城銀行伍佰圓。編號IP38905。毛主席肖像位於左側。PMG標明"曾黏貼"。

\$300 and up

34663

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 2 Chiao = 20 Cents, 1939. P-S3065. S/M#C81. PMG About Uncirculated 53. Serial number B764435.

民國二十八年冀南銀行貳角。編號 B764435。

\$150 and up

34664

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Chiao=50 Cents, 1939. P-S3066. S/M#C81. PMG Choice Uncirculated 63. Serial number F411514. Fortress at left on front and mountains at center on reverse.

民國三十八年冀南銀行伍角。編號F411514。左前方可見城牆，背面山景居中。

\$400 and up

34665

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, Tai Hang, 1939. P-S3069Ab. PMG Choice Uncirculated 63. Minor Stains. Serial number M293452. Green on pink.

民國二十八年冀南銀行伍圓。編號 M293452。綠色印在粉紅色底紙上。

\$125 and up

34666

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, 1939. P-S3069Ab. S/M#C81. PMG Uncirculated 62. Taihang, serial number J594114. Nice colours but the design a little displaced to the left and with light toning preventing the note from reaching the higher grades.

民國二十八年冀南銀行伍圓。太行地名。編號J594114。色澤亮麗，設計稍向左移，輕微有黃，以致錯失更高評級。

\$200 and up

34667

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Chinan. 5 & 50 Yuan, 1939-42. P-S3069Ab & S3075. S/M#C81 & C81-10. PMG About Uncirculated 55 & Choice Uncirculated 64. Serial number K643857, Tai Hang and A3356218 respectively. A fairly high grade duo. Quite desirable thus. PMG Comments "Pinhole."

民國二十八至三十一年冀南銀行伍及伍拾圓。兩張。編號 K643857、太行和A3356218。相當高評的兩張紙鈔。相當理想。PMG備註"針孔"。

\$300 and up

34668

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, 1939. P-S3069Ca. S/M#C81. PMG Choice About Uncirculated 58. Without place of issue, serial number J938071.

民國二十八年冀南銀行伍圓。無發行地方，編號 J938071。

\$150 and up

34669

CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3069E. S/M#C81-2. PMG Choice Very Fine 35. Serial number L193154.

民國二十八年冀南銀行拾圓。編號 L193154。

\$75 and up

34670

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chinan. 10 & 20 Coppers, 1941. P-S3073a & S3073A. S/M#C81. PCGS Banknote Choice Fine 15 & PMG Very Fine 25. A trio of small size 'copper' notes. PMG Comments "Tears" on P-S3073a.

民國三十年冀南銀行拾 & 貳拾枚。三張。三張小尺寸銅元票。S3073a被PMG標註"小裂"。

\$250 and up

34671

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1942. P-S3075. S/M#C81-10. PMG About Uncirculated 55. Serial number FB465368. A lovely fresh example with just a tiny bit of handling marks.

民國三十一年冀南銀行伍拾圓。編號 FB465368。品相鮮明絕佳紙鈔，只有輕微經手痕跡。

\$100 and up

34672

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1942. P-S3075. S/M#C81-10. PMG Extremely Fine 40. Serial number A287051. A neat example of this Liberated Area note.

民國三十一年冀南銀行伍拾圓。編號A287051。備受歡迎的解放區紙幣。

\$75 and up

34673

CHINA—COMMUNIST BANKS. Bank of Chinan. 200 Yuan, 1942. P-S3078 & S3078A. S/M#C81 & S/M#C81-13. PMG Choice Very Fine 35 & About Uncirculated 53. Similar designs, one in blue #BG742990 and one in brown, #AE629887. PMG Comments "Previously Mounted" on P-S3078A.

民國三十一年冀南銀行貳佰圓。設計相似，藍色編號BG742990，棕色編號AE629887。P-S3078A被PMG標註"曾黏貼"。

\$300 and up

34674

CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1945. P-Unlisted. S/M#C81. PMG Extremely Fine 40. Serial number B/C834334. Deep blue, steam passenger train at right. Although the note has seen light circulation fresh inks are observed on fairly clean and original paper.

民國三十四年冀南銀行伍拾圓。編號 B/C834334。右側深藍色蒸氣火車。儘管有輕微流通痕跡，原紙依然，油墨飽滿。

\$150 and up

34675

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Rehher Sheeng & Bank of Chinan. 100 & 500 Yuan, 1945-47. P-S3090B & S3427. PMG Very Fine 30 & Extremely Fine 40. Serial numbers MB935808 and 47462 respectively. A nice pair of mid grade Liberated Area notes.

民國三十四至三十六年熱河省銀行壹佰及伍佰圓。兩張。編號分別是MB935808和47462。中等評分的解放區鈔票一對。

\$200 and up

34676

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1946. P-S3095bs. S/M#C81-30b. Specimen. PMG Very Fine 30. Serial number AK000000. Green, steam train at centre. Scarce. PMG Comments "Stains, Previously Mounted."

民國三十五年冀南銀行伍佰圓。樣票。編號 AK000000。綠色，蒸汽火車在中間。稀少。PMG備註"有漬，曾黏貼"。

\$200 and up

34677

CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 1 Chiao, 1941. P-S3135Pb. PMG Choice About Uncirculated 58. Serial number 704053. PMG Comments "Previously Mounted."

民國三十年晉察冀邊區第七行政區合作社流通券壹角。編號 704053。PMG標註"曾黏貼"。

\$100 and up

34678

CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 2 Chiao = 20 Cents, 1941. P-S3135R. PMG About Uncirculated 50. Serial number 462041. PMG Comments "Rounded Corners."

民國三十年晉察冀邊區第七行政區合作社流通券貳角。編號 462041。PMG標註"圓角"。

\$250 and up

34679

CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 5 Chiao = 50 Cents, 1941. P-S3135S. PMG Choice Extremely Fine 45. Serial number 372128. Scarce in this grade.

民國三十年晉察冀邊區第七行政區合作社流通券伍角。編號 372128。珍罕評分。

\$200 and up

34680

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1 Chiao = 10 Cents, 1938. P-S3136. S/M#C168-1. PMG Choice Uncirculated 63. Serial number M131823. An eye catching example of this vertically orientated fractional note which displays full original colours. PMG Comments "Previously Mounted."

民國二十七年晉察冀邊區銀行壹角。編號 M131823，奪目的一枚，直式角分鈔，原色吸引，PMG備註"曾黏貼"。

\$175 and up

From the John E Sandrock Collection.

34681

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 1 Chiao = 10 Cents & 10 Yuan, 1938-45. P-S3136 & S3174C. PMG About Uncirculated 55. Serial numbers G652432 and 6 respectively.

民國二十七至三十四年山西銀行 & 察哈爾銀行壹角 & 拾圓。兩張。編號 G652432 和 6。

\$200 and up

34682

(t) CHINA—COMMUNIST BANKS. Lot of (5). Bank of Shansi, Chahar & Hopei & Bank of Rehher Sheeng. 10, 20 & 50 Cents, 5 & 100 Yuan, 1938-47. P-S3136, S3138, S3149A, S3151 & S3427. Poor to Very Fine. An assorted group of notes from the Liberated Areas in mixed condition. Sold as seen, no returns, viewing highly recommended.

民國二十七至三十六年晉察冀邊區銀行及熱河省銀行壹、貳、伍角、伍及壹佰圓。五張。一組解放區紙幣，狀態不一。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34683

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5 Yuan, 1938. P-S3140. S/M#C168. PMG Choice Fine 15. Serial number A231577. PMG Comments "Holes."

民國二十七年晉察冀邊區銀行伍圓。編號A231577。PMG備註"有孔"。

\$150 and up

34684

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 20 Coppers & 5 Yuan, 1939. P-S3144 & S3149A. PMG Very Good 8 Net. Serial numbers A947655 and F092127. 5 Yuan note is nearly torn in half. PMG Comments "Repaired, Ink" on P-S3144.

民國二十八年晉察冀邊區銀行貳拾枚 & 伍圓。兩張。編號分別是A947655和F092127。伍圓幾乎被撕開。P-S3144被PMG標註"經修補、墨水"。

\$50 and up

34685

(t) CHINA—COMMUNIST BANKS. Lot of (3). Mixed Banks. 20 Cents, 10 & 200 Yuan, 1940-45. P-S3151, S3582B & S3596. PMG Fine 12 to PCGS GSG Extremely Fine 40 Details. Minor Repair. Spotted Paper. Consisting of:

1. Bank of Shansi, Chahar and Hopei, 20 Cents, 1940 #T770505. PCGS GSG Comments "Minor Repair"
2. Bank of Bai Hai, 10 Yuan, 1945, #A422023.
3. Bank of Bai Hai, 200 Yuan, Shandong, 1945, #A0140409. PCGS GSG Comments "Spotted Paper."

民國二十九至三十四年不同銀行貳角、拾及貳佰圓。三張。一組包括：

1940年河北銀行，山西和察哈爾貳角，編號T770505。PCGS GSG 備註"小修"；

1945年北海銀行拾圓，編號A422023；

1945年北海銀行，貳佰圓，山東，編號A0140409。PCGS GSG 備註"紙有斑點"。

\$200 and up

34686

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5 Yuan, 1945. P-S3171. SM-C168-70. PCGS GSG About Uncirculated 53. Block serial number <33>. A fairly fresh looking note with slightly uneven borders mentioned for accuracy.

民國三十四年晉察冀邊區銀行伍圓。冠字。光鮮亮麗，注意：邊框大小稍有不均。

\$150 and up

34687

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 10 Yuan, 1945. P-S3172A. S/M#C168-71a. PMG Fine 12. Serial number A283598. Horse and buffalo ploughing at centre. A scarcer type. PMG Comments "Large Split, Annotations."

民國三十四年晉察冀邊區銀行拾圓。編號A283598。馬匹與水牛耕地圖居中。較珍罕的版別。PMG標註"大裂、筆註"。

\$120 and up

34688

(t) CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 10 Yuan, 1945. P-3174C. PMG About Uncirculated 50.

民國三十四年晉察冀邊區銀行拾圓。

\$120 and up

34689

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1945. P-S3182. S/M#C168-82. PMG Very Fine 30. Serial number 971544 AE.

民國三十四年晉察冀邊區銀行壹佰圓。編號971544 AE。

\$70 and up

From the John E Sandrock Collection.

34690

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1946. P-S3192. S/M#C168-92. PMG About Uncirculated 53. Serial number K147344. A fresh and lightly circulated example of this liberated area banknote.

民國三十五年晉察冀邊區銀行壹佰圓。編號K147344。輕微流通的解放區紙鈔，鮮明的一張。

\$300 and up

34691

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3200. S/M-C168-102. PCGS GSG About Uncirculated 50. Serial number T170138.

民國三十五年晉察冀邊區銀行壹仟圓。編號T170138。

\$200 and up

34692

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3200. SM-C168-102. PCGS Banknote About Uncirculated 50. Serial number M360828.

民國三十五年晉察冀邊區銀行壹仟圓。編號M360828。

\$200 and up

34693

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi Chahar & Hopei. 1000 & 5000 Yuan, 1946-47. P-S3200 & S3208. PMG Very Fine 30. Serial numbers B839802 and K5289649. P-S3200 is torn in half and has tape repair. PMG Comments "Paper Pulls" on P-S3208. Sold as seen, no returns, viewing highly recommended.

民國三十五至六年晉察冀邊區銀行壹仟圓及伍仟圓。兩張。編號分別是B839802和K5289649。P-S3200被一分為二，使用膠紙修補。P-S3208PMG標註"掀紙"。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34694

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 1000 Yuan, 1947. P-S3206. S/M#C168-111. PMG Very Fine 25. Qi-Re-Liao, serial numbers F393212. Scarce.

民國三十六年晉察冀邊區銀行壹仟圓。冀熱遼地名。編號F393212。稀見。

\$200 and up

34695

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 50 Yuan, 1946. P-S3233. S/M#C252. PMG Very Fine 30. Green on pink, entrance to temple at left, reverse violet. PMG comments "Previously Mounted, Repaired."

民國三十五年中州農民銀行伍拾圓。綠色及粉紅色，左方廟宇，背面紫色，PMG備註"曾黏貼，有修補"。

\$200 and up

From the John E Sandrock Collection.

34696

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 5 Yuan, 1948. P-S3236a. S/M#C252. PMG Choice Very Fine 35. Serial number AL 789978.

民國三十七年中州農民銀行伍圓。編號AL 789978。

\$300 and up

34697

CHINA—COMMUNIST BANKS. Lot of (2). Farmers Bank of Chung-Chou. 10 & 20 Yuan, 1948. P-S3237B & S3238. S/M#C252 & S/M#C252-27. PCGS Banknote Choice Fine 15 to PMG Very Fine 30. Serial numbers AB 473043 and M0819622. PMG Comments "Previously Mounted" on P-S3238.

民國三十七年中洲農民銀行拾及貳拾圓。兩張。編號AB 473043和M0819622。P-S3238被PMG標明"曾黏貼"。

\$200 and up

34698

CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 20 Yuan, 1948. P-S3238. S/M#C252. PMG Choice Uncirculated 63 EPQ. Block AH H8298747. 1/3 in SECOND TOP POP with only 3 examples graded higher in CU 64 on the PMG census. This makes 63-EPQ the only UNC-EPQ grade extant to date. Highly desirable thus.

民國三十七年中州農民銀行貳拾圓。編號AH H8298747。PMG評級中的亞軍分，兩張同分，僅三張更高分，獲評CU 64。63-EPQ為迄今為止唯一獲得UNC-EPQ的評分。魅力十足的一張。

\$400 and up

34699

CHINA—COMMUNIST BANKS. Lot of (2). Chinese Soviet Republic National Bank. 1 & 5 Chiao, 1932-33. P-S3251c & S3258. Poor to PCGS Banknote Very Fine 30 Details. Minor Repairs. Serial numbers 4531 and 154990. PCGS Banknote Comments "Minor Repair" on P-S3251c and the raw 5 Chiao in Good. Sold as seen, no returns, viewing highly recommended.

1932至33年中華蘇維埃共和國國家銀行壹角 & 伍角。兩張。編號4531和154990。P-S3251c被PCGS紙幣標註為"輕微修補"，未評級伍角品相良好。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34700

CHINA—COMMUNIST BANKS. Lot of (4). Sibi Nung Min Inxang. 2 & 5 Chiao, 10,000 Yuan, 1940-48. P-S3290A, S3291 & S3324. S/M#H76 & S/M#H76-1. PMG Very Good 10 to Very Fine 25. A quarter of notes in the lower grades that, apart from heavy circulation, are problem free.

民國二十九至三十七年西北農民銀行貳 & 伍角、壹萬圓。四張。當中四分一為低分品相，但除明顯流通痕跡外，別無瑕疵。

\$250 and up

34701

CHINA—COMMUNIST BANKS. Workers & Farmers Bank. 200 Cash, ND. P-S3327a. S/M#H101-11. PMG Choice Fine 15. Hunan-Hupei-Kiangsi. Serial number 08207. Scarce.

工農銀行銀洋貳佰文。湖南-湖北-江西地名。編號08207。稀見。

\$150 and up

34702

(t) CHINA—COMMUNIST BANKS. Workers and Farmers Bank. 1 Chiao, 1931. P-S3333a. S/M#H101-20. PMG Choice Fine 15. Hunan-Hupeh-Kiangsi, serial number 123797. A scarcer Liberated Area banknote in respectable grade.

民國二十年湘鄂贛省工農銀行洋銀壹角。湘鄂贛省工農銀行，編號123797。較稀少的解放區紙鈔，品相較好紙鈔。

\$300 and up

34703

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 500 Yuan, 1946. P-S3394a. PMG Very Fine 25. Serial number A0356644Q. Steam locomotive at right. PMG Comments "Edge Restoration"

民國三十五年華中銀行伍佰圓。編號：A0356644Q。右側蒸汽火車。PMG備註：「紙緣修復」。

\$300 and up

34704

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Central China & Bank of Bai Hai. 200 & 2000 Yuan, 1945-48. P-S3415 & S3596. Almost Uncirculated to Uncirculated. Serial numbers C4134204 and EX 549996. Sold as seen, no returns, viewing highly recommended.

民國三十四至三十七年華中銀行貳佰及貳仟圓。兩張。編號C4134204和EX 549996。現況出售，概不退換，強烈建議預展觀看。

\$250 and up

34705

(t) CHINA—COMMUNIST BANKS. Bank of Rehher Sheeng. 100 Yuan, 1947. P-S3427. S/M#J3-1. PMG Extremely Fine 40. Serial number PC41374.

民國三十六年熱河省銀行壹佰圓。編號PC41374。

\$100 and up

34706

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Rehher Sheeng. 100 & 200 Yuan, 1947. P-S3427 & S3428. S/M#J3-1 & J3-2. PMG Very Fine 30 & About Uncirculated 55 Serial numbers FA 70428 and FV 37289. PMG comments "Previously Mounted" on the 200 Yuan.

民國三十六年熱河省銀行壹佰及貳佰圓。兩張。編號FA 70428和FV 37289。貳佰圓被PMG標示"曾黏貼"。

\$300 and up

From the John E Sandrock Collection.

34707

(t) CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. S/M#N5-3. PMG Gem Uncirculated 66 EPQ. Serial number SR086236.

民國三十八年南方人民銀行拾圓。編號SR086236。

\$150 and up

34708

CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. S/M#N5-3. PMG Gem Uncirculated 65 EPQ. Serial number SF103759.

民國三十八年南方人民銀行拾圓。編號SF103759。

\$200 and up

34709

CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. S/M#N5-3. PMG Gem Uncirculated 65 EPQ. Serial number SF103760.

民國三十八年南方人民銀行拾圓。編號SF103760。

\$200 and up

34710

CHINA—COMMUNIST BANKS. Bank of Nenchiang. 10 Yuan, 1946. P-S3507L. S/M#N12. PMG Very Good 8. Serial number B99659. Notes from this Bank have always been difficult to find and this is the usual, average condition!

民國三十五年嫩江銀行拾圓。編號B99659。此銀行難得一遇，而且品相頗佳！

\$120 and up

34711

CHINA—COMMUNIST BANKS. Bank of Inner Chiang. 100 Yuan, 1946. P-S3507R. Serial number 1385128. Note is nearly torn in half. Sold as seen, no returns, viewing highly recommended.

民國三十五年嫩江銀行壹佰圓。編號1385128。幾乎被撕開。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34712

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 5 Yuan, 1941. P-S3550A. S/M#P21. PCGS Banknote Very Fine 20 Details. Minor Repair. Giao Dung. Serial number JJ228519.

民國三十年北海銀行伍圓。膠東地名。編號JJ228519。

\$150 and up

34713

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 1 Yuan, 1942. P-S3552B. S/M#P21-5. PMG Choice Very Fine 35. Serial number 0175077. A nice mid grade example.

民國三十一年北海銀行壹圓。編號0175077。漂亮達致精選品級紙鈔。

\$300 and up

34714

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 100 Yuan, 1943. P-S3558b. S/M#P21. PMG About Uncirculated 55. Shantung, serial number A6593112. A nice note in strong colours. PMG Comments "Erasure."

民國三十二年北海銀行壹佰圓。山東，編號A6593112。一張漂亮，顏色濃烈紙鈔。PMG備註"擦除"。

\$300 and up

34715

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai & Pei Hai Bank. 10 Yuan, 1944. P-S3564 & S3566. S/M#P21-21 & P21-23. PMG Very Fine 30 & Choice Very Fine 35. Shantung. Serial numbers 151154 and 7540589. PMG Comments "Minor Rust" on P-S3566.

民國三十三年北海銀行拾圓。兩張。山東地名。編號151154和7540589。P-S3566被PMG標明"輕微鏽跡"。

\$150 and up

34716

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank. 10 Yuan, 1944. P-S3565A. S/M#P21. PMG Extremely Fine 40. Shantung, serial number D1924685. PMG Comments "Trimmed."

民國三十三年北海銀行拾圓。山東，編號D1924685。PMG備註"曾修剪"。

\$300 and up

34717

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai & Pei Hai Bank. 10 Yuan, 1944. P-S3565A & S3565Bb. S/M#P21. PCGS Banknote Very Fine 20 Details & PMG Very Fine 30. Both notes issued for Shantung with similar designs of a Chinese style house by lakeside. Orange red, #D4662390 and black, #6043867. PCGS Banknote comments "Foreign Substance" on the orange red note.

民國三十三年北海銀行拾圓。兩張。均為山東發行，設計相似，湖畔中式府邸。橙紅色，編號D4662390；黑色，編號6043867。橙紅色被PCGS紙幣備註"附著物"。

\$175 and up

From the John E Sandrock Collection.

34718

CHINA—COMMUNIST BANKS. Pei Hai Bank. 50 Yuan, 1944. P-S3571b. S/M#P21. PMG Choice Fine 15. Shantung. Serial number A5570162.

民國三十三年北海銀行伍拾圓。山東地名。編號A5570162。

\$200 and up

34719

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1944. P-S3572. PMG Very Fine 30. Shandung, serial number <AG>759533. Red, truck driving on tree lined road, reverse red. A scarce type note. PMG Comments “Small Holes”.

民國三十三年北海銀行壹佰圓。山東，編號 AG 759533。紅色，卡車行駛在綠樹成蔭的道路上，背面紅色。稀少品種。PMG備註“小孔”。

\$250 and up

34720

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai. 200 Yuan, 1944. P-S3573b & S3574. PMG Very Fine 25 to PCGS Banknote Very Fine 25 Details. Shantung, similar designs but one in red and one in blue. #BG302283 and #D750822 respectively.

民國三十三年北海銀行貳佰圓。兩張。山東地名。設計接近，一張紅色，一張藍色。編號分別為BG302283和D750822。

\$150 and up

From the John E Sandrock Collection.

34721

CHINA—COMMUNIST BANKS. Pei Hai Bank. 5 Yuan, 1945. P-S3579. S/M#P21-40. PMG About Uncirculated 55 EPQ. Shantung. Serial number 151327. Although four notes are graded numerically higher than 55-EPQ, this is the highest grade with an EPQ status and is tied with only one other note. A superb fresh example.

民國三十四年北海銀行伍圓。山東地名。編號151327。儘管有四張分數更高，55-EPQ是EPQ評級中最高分的一張，另有一張同分。頂級品相，鮮麗無比。

\$400 and up

34722

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 10 Yuan, 1945. P-S3580A. S/M#P21-41.3. PCGS Banknote Very Fine 20 Details. Rust. Chiaotung, serial number KG433034. A scarce type. PCGS Banknote Comments “Rust.”

民國三十四年北海銀行拾圓。膠東地名。編號KG433034。珍罕版別。PCGS紙幣標註“鏽跡”。2。

\$150 and up

34723

CHINA—COMMUNIST BANKS. Boxai Inxang. 10 Yuan, 1945. P-S3580b. S/M#P21-41b. PMG Choice Uncirculated 64. Shandung. Serial number 063253. Block NN. The second highest grade on the PMG population report bested by just one note in 66-EPQ. A splendid example in deep red inks.

民國三十四年北海銀行拾圓。山東地名。編號063253。冠字NN。PMG評級中排名第二，僅1張獲評更高的66-EPQ。深紅印墨，品相華美。

\$400 and up

34724

(t) CHINA—COMMUNIST BANKS. Boxai Inxang. 10 Yuan, 1945. P-S3580b. S/M#P21-41b. PMG Extremely Fine 40. Shandung, serial number MM214350.

民國三十四年北海銀行拾圓。山東地名，編號MM214350。

\$200 and up

34725

CHINA—COMMUNIST BANKS. Boxai Inxang. 25 Yuan, 1945. P-S3583. S/M#P21. PMG About Uncirculated 50. Chiaotung. Serial number 336717. PMG Comments “Toning.”

民國三十四年北海銀行貳拾伍圓。膠東地名。編號336717。PMG標註“有黃”。

\$300 and up

34726

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 50 Yuan, 1945. P-S3587a & S3587c. PCGS Banknote Choice Fine 15 & PMG Very Fine 25. Shandung, serial numbers C0531704 and A1107424. Orange and dark green respectively, both with the same design of terraced fields on hillsides at centre.

民國三十四年北海銀行伍拾圓。山東，編號 C0531704 和 A1107424。橘色和深綠色交織，中央插圖相同，展現山腰上的梯田。

\$250 and up

34727

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai. 100 Yuan, 1945. P-S3591Ba & S3593. S/M#P21 & S/M#P21-60. PCGS Banknote Very Good 10 & Choice Fine 15. Shantung. Serial number 2499468 and A0129511.

民國三十四年北海銀行壹佰圓。兩張。山東地名。編號2499468和A0129511。

\$200 and up

34728

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 200 Yuan, 1945. P-S3596. S/M#P21-63. PMG About Uncirculated 55 EPQ. Shandung. Serial number A1798528. A lightly circulated note in with deep original colours and fresh paper. An appealing note.

民國三十四年北海銀行貳佰圓。山東地名。編號A1798528。輕微流通，原色深邃。紙質鮮亮。品相動人。

\$400 and up

34729

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 200 Yuan, 1945. P-S3596. S/M#P21-63. PMG Very Fine 20. Shantung. Serial number A9483827.

民國三十四年北海銀行貳佰圓。山東。編號 A9483827。

\$100 and up

34730

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank. 1 Yuan, 1946. P-S3599A. S/M#P21. PMG About Uncirculated 55. Shantung, block serial number A. An excellent example with minor circulation signs.

民國三十五年北海銀行壹圓。山東。編號A。輕微流通品相。

\$300 and up

34731

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 1 Yuan, 1946. P-S3599A. S/M#P21. PCGS Banknote Very Fine 20. Shantung. Block serial A.

民國三十五年北海銀行壹圓。山東地名。冠字A。

\$200 and up

34732

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 25 Yuan, 1946. P-S3602. S/M#P21-71.5. PCGS Banknote Very Good 10. Shantung. Serial number 6415237. A very scarce denomination.

民國三十五年北海銀行貳拾伍圓。山東地名。編號6415237。非常珍罕的面值。

\$150 and up

34733

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3603. S/M#P21-72. PMG About Uncirculated 55. Shantung, serial number C534918K. A bright and fresh looking example. The '8' in the left hand serial looks to be out of place and could be deemed as a minor error, even though this has not been stated by PMG.

民國三十五年北海銀行壹佰圓。山東，編號C534918K。一張明亮清新的紙鈔。左側編號中的"8"看起來不協調，可視作一個小錯誤，雖然 PMG 沒有指出。

\$100 and up

34734

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai. 50 & 100 Yuan, 1946-47. P-S3604 & S3615. S/M#P21-73 & P21-90. PCGS Banknote Very Fine 20 & Extremely Fine 40. Shantung, serial numbers G125716 and D258713T. PCGS Banknote Comments "Minor Foreign Substance" on P-S3604.

民國三十五年北海銀行壹佰圓。兩張。山東地名。編號分別是 G125716 和 D258713T。P-S3604 被 PCGS 紙幣標註"輕微附著物"。

\$250 and up

34735

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3610. S/M#P21-82. PMG Very Fine 30. Shantung, serial number X3419200.

民國三十五年北海銀海壹佰圓。山東，編號X3419200。

\$120 and up

34736

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Pei Hai & Pei Hai Bank. 200 & 500 Yuan, 1947. P-S3618 & S3620b. S/M#P21-91 & P21-92b. PMG Fine 12 & Choice Fine 15. Shantung, serial numbers B518702 and BL367424. PMG Comments "Tears" on P-S3618.

民國三十六年北海銀行貳佰 & 伍佰圓。兩張。山東地名。編號分別是 B518702 和 BL367424。P-S3618 被 PMG 標明"小裂"。

\$100 and up

34737

(t) CHINA—COMMUNIST BANKS. Lot of (2). Pei Hai Bank of China & Bank of Bai Hai. 500 Yuan, 1947. P-S3620A & S3620D. S/M#P21-93 & P21-100. PMG Very Fine 20 to PCGS Banknote Very Fine 20. Both notes issued for Shantung. Blue, #F8551431 and brown, #E4339544. PMG comments "Corner Tip Missing" on the blue note.

民國三十六年北海銀行伍佰圓。兩張。均為山東發行。藍色，編號F8551431；棕色，編號E4339544。藍色被PMG備註"邊角缺失"。

\$175 and up

From the John E Sandrock Collection.

34738

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 500 Yuan, 1948. P-S3622A. S/M#P21-112. PMG Choice Extremely Fine 45. Shantung, serial number J0676729.

民國三十七年北海銀行伍佰圓。山東地名，編號 J0676729。

\$250 and up

34739

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 1000 Yuan, 1948. P-S3623A. S/M#P21-120. PMG About Uncirculated 50. Shantung. Serial number G6685233. Black on blue showing monument and buildings on front with steam train on reverse. PMG Comments "Previously Mounted."

民國三十七年北海銀行壹仟圓。山東地名。編號G6685233。黑色印刷於藍色。正面可見紀念碑和大樓，背面為蒸汽火車。PMG標明"曾黏貼"。

\$175 and up

From the John E Sandrock Collection.

34740

(t) CHINA—COMMUNIST BANKS. Bank of Shangtung. 5 Chiao = 50 Cents, 1938. P-S3673. PMG Very Fine 25. Serial number A415779. Notes from this bank always scarce and in very low grades if encountered.

民國二十七年上黨銀行伍角。編號 A415779。這銀行紙鈔總是稀少，若能遇見，評分也不高。

\$100 and up

34741

(t) CHINA—COMMUNIST BANKS. Bank of Shangtung. 5 Chiao = 50 Cents, 1938. P-S3673. PMG Very Fine 20. Serial number A394795. A relative scarce bank.

民國二十七年上黨銀行伍角。編號 A394795。較稀少的銀行紙鈔。

\$300 and up

34742

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1 Yuan, 1945. P-S3725. S/M#T213-1. Almost Uncirculated. Block serial number A (4). Summer Palace and Temple of Heaven on obverse. With very mild toning and handling marks.

民國三十四年東北銀行壹圓。所有編號均為"4"。頤和園及天壇。輕微氧化及經手痕跡。

\$150 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34743

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 10 Yuan, 1947. P-S3745b. S/M#T213-30. PMG About Uncirculated 50. Serial number GB 7. PMG Comments "Previously Mounted."

民國三十六年東北銀行拾圓。編號 GB 7。PMG備註"曾黏貼"。

\$200 and up

34744

CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 100 & 1000 Yuan, 1947-48. P-S3747 & S3757a. S/M#T213-32 & T213-52. PMG Very Fine 25. Serial numbers 920375 and 506067. PMG Comments "Stained" on P-S3747.

民國三十六至七年東北銀行壹佰 & 壹仟圓。兩張。編號920375和506067。P-S3747被PMG標註"污漬"。

\$150 and up

34745

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 500 Yuan, 1947. P-S3754. S/M#T213-43. PMG Very Fine 30. Serial number ZX746266. A popular Mao portrait note.

民國三十六年東北銀行伍佰圓。編號 ZX746266。受歡迎的毛澤東像紙鈔。

\$200 and up

34746

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 5000 Yuan, 1948. P-S3759. S/M#T213-53a. PMG Very Fine 30. Serial number LK575750, blue guilloche at left. PMG Comments "Previously Mounted."

民國三十七年東北銀行伍仟圓。編號LK575750，藍色網紋在左。PMG標明"曾黏貼"。

\$150 and up

From the John E Sandrock Collection.

34747

CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 5000 & 10,000 Yuan, 1948. P-S3759A & S3761. PMG Very Fine 25. Serial numbers 780964 and 508931. A pair of high denominations.

民國三十七年東北銀行伍仟 & 壹萬圓。兩張。編號780964和508931。一對高面值。

\$200 and up

34748

(t) CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 10,000 & 50,000 Yuan, 1948. P-S3760 & S3763. PCGS Banknote Choice Fine 15. Serial numbers DS937350 and XB956618 respectively. The 50,000 Yuan a relatively high denomination for the Liberated Area issues.

民國三十七年東北銀行壹萬及伍萬圓。兩張。編號分別是DS937350和XB956618。伍萬圓，在解放區版別中面值較高。

\$150 and up

From the John E Sandrock Collection.

34749

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 2 Chiao = 20 Cents, 1938. P-S3778. PMG Choice Fine 15 Net. Corner Added. Stain. Serial number 162853. A scarce and popular fractional from Yen-an, a famous place associated with the early struggles of the Chinese Communist Party. PMG Comments "Corner Added, Stain".

民國二十七年延安光華商店代價券貳角。編號162853。出自延安稀有且受歡迎的一張，延安是中國共產黨早期曾發生鬥爭的地方。PMG評論"添加紙角，污點"。

\$200 and up

34750

CHINA—COMMUNIST BANKS. Dian-Kian-Gui Bianky. 1 Yuan, 1949. P-Unlisted. S/M#T125.5-11. PCGS Banknote Very Fine 30. Serial number BS078 A1. People's Liberation Army War Bond. Blue overprint.

1949年中國人民解放軍滇黔桂邊區貿易局流通券壹圓。編號BS078 A1。人民革命債券。藍色加蓋。

\$150 and up

CHINA—MILITARY

34751

CHINA—MILITARY. Honan Province Treasury. 1 Yuan, 1921. P-S3855. PMG Choice Uncirculated 64. Serial number 1959926, large red handstamp validating its use. PMG Comments "Previously Mounted".

民國十年河南金庫流通券壹圓。編號1959926。紅色大印章核准可用。PMG標明"曾黏貼"。

\$200 and up

34752

(t) CHINA—MILITARY. Provincial Bank of Honan. 1 Yuan, 1923. P-S3857. S/M#H61-1. PMG Very Fine 30. Honan, serial number I1044833. A provisional military note marked by the presence of red overprints including 'Henan Sheng Yin' and 'Lin Shi Jun Yun' on the reverse.

民國十二年河南省銀行壹圓。河南地名。編號 I1044833。紅色加蓋，反面可見"河南省印"和"臨時軍用"。

\$200 and up

34753

CHINA—MILITARY. Lot of (3). Bank of the Northwest. 10, 50 Coppers & 1 Yuan, 1925. P-S3864a, S3866a & S3871c. PMG Very Fine 25 to Uncirculated 62. Kalgan, serial numbers 0825035, 0225002 and 0163119. The Copper notes in decent uncirculated condition!

民國十四年西北農民銀行拾、伍拾枚 & 壹圓。三張。張家口，編號：0825035、0225002 和 0163119。銅枚的一張是亮麗的未流通狀態。

\$300 and up

34754

CHINA—MILITARY. Bank of the Northwest. 20 Coppers, 1925. P-S3865c. S/M#H77-11c. PMG Choice Uncirculated 63. Fengchen/Kalgan, serial number 1333876.

民國十四年西北銀行貳拾枚。豐鎮/張家口，編號1333876。

\$150 and up

34755

CHINA—MILITARY. Lot of (2). Bank of the Northwest. 20 Coppers and 20 Cents, 1925. P-S3865c & S3870a. PCGS Banknote Very Fine 30 and PMG Choice Uncirculated 64. Both notes issued for Fengchen/Kalgan, serial numbers 1394469 and 0140213 respectively. PCGS Banknotes Comments "Minor Rust" on the 20 Cents.

民國十四年西北銀行貳拾枚及貳角。兩張。均為豐鎮/張家口發行，編號分別為1394469和0140213。貳角被PCGS紙幣備註"輕微鏽跡"。

\$150 and up

34756

CHINA—MILITARY. Lot of (4). Bank of the Northwest. 1, 20 Cents, 1 & 5 Yuan, 1925. P-S3869a, S3870a, S3871c & S3873c. PCGS Banknote Very Fine 20 to PMG Very Fine 30. Kalgan, serial numbers 0028675, 0035314, A033764 and 0126327.

民國十四年西北農民銀行壹仙、貳角、壹 & 伍圓。四張。張家口，編號：0028675、0035314、A033764 和 0126327。

\$300 and up

34757

CHINA—MILITARY. Lot of (17). Bank of the Northwest. Mixed Denomination, 1925. P-S3870a & S3872b. Kalgan or Fengchen-Kalgan. 10 Coppers (1), 20 Cents (15) and 1 Yuan (1). Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十四年西北銀行不同面值紙幣一組。十七張。張家口或豐鎮/張家口。拾枚(1)、貳角(15)和壹圓(1)。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$60 and up

34758

CHINA—MILITARY. Bank of the Northwest. 1 & 10 Yuan, 1925. P-S3871d & S3875g. PMG Very Fine 25. Paotow, serial numbers 0018303 and 0000897. A scarcer place name of issue. PMG Comments "Ink Stamp" for the 1 Yuan.

民國十四年西北農民銀行壹 & 拾圓。兩張。包頭，編號：0018303 和 0000897。罕見地名。

PMG 備註：壹圓「墨章」。

\$300 and up

34759

CHINA—MILITARY. Lot of (3). Bank of the Northwest. 1, 5 & 10 Yuan, 1925. P-S3871e, S3873d & S3875c. PCGS Banknote Very Fine 25 to PMG About Uncirculated 58. Peking, serial numbers 0171150, 0105547 and 0035855. The 5 and 10 Yuan in decent high grades.

民國十四年西北農民銀行壹、伍 & 拾圓。三張。北京，編號：0171150、0105547 和 0035855。高評難得。

\$300 and up

34760

CHINA—MILITARY. Lot of (2). Bank of the Northwest. 1 & 10 Yuan, 1925. P-S3871h & S3875e. PMG Very Fine 25 and 30. Tulunnoerh, serial numbers 0049646 and 00009871. A scarcer place name of issue. PMG Comments "Previously Mounted" for the 1 Yuan.

民國十四年西北農民銀行壹 & 拾圓。兩張。多倫，編號：0049646 和 00009871。較罕地名。

PMG 備註：壹圓「曾經黏貼」。

\$150 and up

34761

CHINA—MILITARY. Lot of (2). Bank of the Northwest. 1 & 10 Yuan, 1925. P-S3872a & S3876a. PMG Very Fine 30 to About Uncirculated 53. Jehol, serial numbers 0006454 and 0006949. A slightly scarcer place of issue. The 10 Yuan 1/1 SECOND TOP, 1 finer in 55. PMG Comments "Stains" for the 1 Yuan and "Annotation" for the 10 Yuan.

民國十四年西北農民銀行壹 & 拾圓。兩張。熱河，編號：0006454 和 0006949。地名較罕見。拾圓亞軍分，僅一張，另有一張55分更高分。PMG 備註：壹圓「污漬」，拾圓「筆註」。

\$250 and up

34762

CHINA—MILITARY. Lot of (2). Bank of the Northwest. 1 & 10 Yuan, 1925. P-S3872c & S3876c. PMG Choice Fine 15 to Very Fine 30. Peking, serial numbers 0167477 and 0047223. PMG Comments "Rust" for the 1 Dollar and "Tears" for the 10 Dollars.

民國十四年西北銀行壹&拾圓。兩張。北京，編號0167477和0047223。壹圓被PMG標明"鏽跡"；拾圓有"小裂"。

\$250 and up

34763

CHINA—MILITARY. Bank of the Northwest. 10 Yuan, 1925. P-S3875a. PMG Choice About Uncirculated 58. Fengchen, serial number 0004098.

民國十四年西北農民銀行拾圓。豐鎮。編號0004098。

\$200 and up

34764

CHINA—MILITARY. Bank of the Northwest. 10 Yuan, 1925. P-S3875c. Extremely Fine. Peking. Serial number 0051830.

民國十四年西北銀行拾圓。北京。編號 0051830。

\$200 and up

34765

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1928. P-S3887a. PCGS Banknote Very Fine 30. Honan-Shensi, serial number B0187270. PCGS Banknote Comments "Ink".

民國十七年西北銀行壹圓。河南-山西地名。編號 B0187270。PCGS紙幣標明"油墨"。

\$250 and up

34766

CHINA—MILITARY. Chahar Province Term Circulating Note. 1 Yuan, 1922. P-Unlisted. Remainder. PMG About Uncirculated 55. Without serial numbers. Green, stone bridge and gazebo. Quite scarce. PMG Comments "Tear."

民國十一年察哈爾省流通券壹圓。庫存票。沒有編號。綠色，石橋和涼亭。相當稀少。PMG備註"裂痕"。

\$100 and up

34767

CHINA—MILITARY. National Army. 1 Yuan, 1927. P-S3914. PMG Choice Very Fine 35. Serial number 591. PMG Comments "Tears".

民國十六年國民軍金融流通券壹圓。編號591。PMG標示"小裂"。

\$180 and up

34768

CHINA—MILITARY. Provincial Army of Shantung. 1 Yuan, 1926. P-S3939. S/M#S44-20. PMG Choice Extremely Fine 45. Serial number C1790057. PMG Comments “Stains.”

民國十五年山東省軍用票壹圓。編號 C1790057。PMG備註“污漬”。

\$150 and up

34769

(t) CHINA—MILITARY. Ta Han Szechuan Military Government. 1 Yuan, ND (1912). P-S3948x. S/M#T14-1. Contemporary Counterfeit. PMG Choice Uncirculated 64 EPQ. Serial number 4324. Sold as seen, no returns, viewing highly recommended.

1912年大漢四川軍政府軍用銀票四川銀行發行壹圓。老假票。編號4324。現況出售，概不退換，強烈建議預展觀看。

\$75 and up

34770

(t) CHINA—MILITARY. Ta Han Szechuan Military Government. 1 Yuan, ND (1912). P-S3948x. S/M#T14-1. Contemporary Counterfeit. PMG Uncirculated 62. Serial number 6031. PMG Comments “Toning”

1912年大漢四川軍政府軍用銀票四川銀行發行壹圓。當代贗品。編號6031。PMG備註“氧化”

\$80 and up

34771

CHINA—MILITARY. Lot of (10). Japanese Imperial Government. 1, 10, 50 Sen & 1 Yen, ND (1938-40). P-M7a, M11a, M13, M14 & M15a. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. A group of high grade JIM. PMG Comments “Paper Pulls” on the CU 63 note.

1938-40年大日本帝國政府紙幣壹、拾、伍拾錢、壹圓。十張。高分的一組。CU 63被PMG標註有“掀紙”。

\$150 and up

34772

CHINA—MILITARY. Lot of (295). Japanese Imperial Government. Mixed Denominations, ND (1938-45). P-M7a-M29. A large group of JIM issued for China in mixed circulated condition. Sold as seen, no returns, viewing highly recommended.

1938-45年日本銀行兌換券軍用票不同面值紙幣一組。295枚。數量龐大的一組日本帝國政府在中國發行的鈔票，經流通，品相不一。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34773

(t) CHINA—MILITARY. Lot of (4). Japanese Imperial Government. 1, 5, 50 & 100 Yen, ND (1938-45). P-M8a, M14, M24a & M30. PMG Gem Uncirculated 65 EPQ & 66 EPQ. PMG Comments “Minor Printing Error.”

1938至45年日本帝國政府軍用票壹、伍、伍拾&壹佰圓。四張。PMG標註“輕微印刷錯誤”。

\$100 and up

34774

CHINA—MILITARY. Lot of (2). Japanese Imperial Government. 5 Sen & 5 Yen, ND (1938-40). P-M9a & M24a. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ.

1938-40年大日本帝國軍用手票五錢 & 壹圓。兩張。

\$40 and up

34775

(t) CHINA—MILITARY. Japanese Imperial Government. 10 Sen, ND (1939-40). P-M11a. PMG Gem Uncirculated 65 EPQ.

1939-40年大日本帝國政府紙幣拾錢。

\$20 and up

34776

(t) CHINA—MILITARY. Lot of (6). Japanese Imperial Government. 50 Sen, 5 & 100 Yen, ND (1938-45). P-M14, M25a, M25c, M29 & M30. PMG Choice Extremely Fine 45 EPQ to Superb Gem Uncirculated 67 EPQ. Group of 6 JIM, mostly in high grades.

1938至45年日本帝國政府軍用票伍拾錢、伍&壹佰圓。六張。一組六張大日本帝國政府紙鈔，大多數是高評紙鈔。

\$250 and up

34777

(t) CHINA—MILITARY. Japanese Imperial Government. 1 Yen, ND (1940). P-M15s. S/M#T30-10. Specimen. PMG Uncirculated 62. Serial number 000000. Ongadori cockerel at left, ‘Mi Hon’ overprinted in red. PMG Comments “Previously Mounted.”

1940年大日本帝國政府紙幣壹圓。樣票。編號 000000。左側為長尾雞，加蓋紅色“見本”。PMG備註“曾黏貼”。

\$100 and up

34778

(t) CHINA—MILITARY. Lot of (4). Japanese Imperial Government. 1 & 100 Yen, ND (1938-45). P-M15a, M21a & M23a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A quartet of JIM in the higher grades.

1938至45年日本帝國政府軍用票壹&壹佰圓。四張。一組四張高評日本帝國政府紙鈔。

\$75 and up

34779

CHINA—MILITARY. Japanese Imperial Government. 5 Yen, ND (1940). P-M17a. PMG Gem Uncirculated 65 EPQ. Serial number (8) 154450.

1940年大日本帝國政府伍圓。編號(8) 154450。

\$50 and up

34780

(t) CHINA—MILITARY. Japanese Imperial Government. 5 Yen, ND (1940). P-M17a. PMG Choice Uncirculated 64 EPQ.

1940年大日本帝國政府伍圓。

\$40 and up

34781

(t) CHINA—MILITARY. Japanese Imperial Government. 100 Yen, ND (1945). P-M21s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Serial number 1. Ongadori cockerels, 'Mi Hon' overprinted in red. A lovely fresh note.

1945年日本帝國政府軍用票壹佰圓。樣票。編號1。長尾雞，加蓋紅色"見本"。鮮明品相紙鈔。

\$250 and up

34782

CHINA—MILITARY. Lot of (2). Japanese Imperial Government. 1 & 5 Yen, ND (1938). P-M22a & M24a. S/M#J11-1 & S/M#J11-2. PMG Choice Uncirculated 63 EPQ & Superb Gem Uncirculated 67 EPQ. Without handstamps. A high grade pair of JIM.

1938年大日本帝國政府軍用手票壹 & 伍圓。兩張。無蓋章。高分的一對。

\$100 and up

34783

(t) CHINA—MILITARY. Japanese Imperial Government. 5 Yen, ND (1938). P-M24a. PMG Choice Uncirculated 64.

1938年日本帝國政府軍用票伍圓。

\$25 and up

34784

(t) CHINA—MILITARY. Japanese Imperial Government. 5 Yen, ND (1938). P-M24a. PMG Choice About Uncirculated 58.

1938年日本帝國政府軍用票伍圓。

\$25 and up

34785

(t) CHINA—MILITARY. Lot of (2). Japanese Imperial Government. 5 & 100 Yen, ND (1938-45). P-M25a & M30. PMG Gem Uncirculated 65 EPQ & 66 EPQ. A gem pair of JIM.

1938至45年日本帝國政府軍用票伍 & 壹佰圓。兩張。一對頂級大日本帝國政府紙鈔。

\$60 and up

34786

(t) CHINA—MILITARY. Japanese Invasion Money. 100 Yen. P-M29s. S/M#T32-5. Specimen. Gem Uncirculated 65 EPQ. Black serial number 1. A choice note with a fresh and pleasing appearance.

日本侵華時期壹佰圓。樣票。黑色編號1。精選品相，亮麗動人。

\$200 and up

34787

CHINA—MILITARY. Lot of (3). Soviet Red Army. 1, 5 & 100 Yuan, 1945. P-M31, M32 & M34. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十四年蘇聯紅軍司令部壹、伍 & 壹佰圓。三枚。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$75 and up

34788

(t) CHINA—MILITARY. Soviet Red Army. 100 Yuan, 1945. P-M34. Very Fine. Serial number 256279. Sold as seen, no returns, viewing highly recommended.

1945年蘇聯紅軍司令部壹佰圓。編號256279。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

34789

CHINA—MILITARY. Lot of (38). Japanese Invasion Money. Mixed Denomination, Mixed Dates. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

日本侵華時期不同面值紙幣一組。三十八枚。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

CHINA—MISCELLANEOUS

34790

CHINA—MISCELLANEOUS. Canton Municipal Government. 5 Yuan, 1929. P-Unlisted. Construction Bond. PMG Choice Very Fine 35. Serial number 08817. Raised for the construction of Haizhu Bridge, built by Chicago Bridge, USA. Scarce.

民國十八年廣州市市政府伍圓。編號08817。廣州市市政府籌集興建海珠新堤。稀少。

\$300 and up

34791

CHINA—MISCELLANEOUS. Harbin Municipal Government. 5 Roubles, 1919. P-Unlisted. PMG Choice Extremely Fine 45. Serial number V03070.

民國八年哈爾濱直轄市政府同信會伍盧布。編號V03070。

\$150 and up

34792

CHINA—MISCELLANEOUS. Harbin Municipal Government. 5 Roubles, 1919. P-Unlisted. PMG Very Fine 30. Serial number V02163. PMG Comments "Stains".

民國八年哈爾濱直轄市政府同信會伍盧布。<table border="0" cellpadding="0" cellspacing="0" style="border-collapse:collapse;width:297pt;" width="396"><tr height="34" style="height:25.5pt;"><td class="xl63" height="34" style="height:25.5pt;width:297pt;" width="396">編號V02163。PMG標示有"污漬"。</td></tr></tbody></table>

\$120 and up

34793

(t) CHINA—MISCELLANEOUS. Qing Dynasty. 1908-11. P-Unlisted. Vignette. PMG Encapsulated. Vignette of Prince Chun and Flying Dragon.

1908-11年大清鈔券，清代圖景卡。醇親王像與飛龍插圖。

\$100 and up

34794

(t) CHINA—PRIVATE ISSUE. **Ta Chang Qian Pu. 3 Taels, ND. P-Unlisted. About Uncirculated.** Vertical format, black text on white paper, two official validation stamps. Almost uncirculated. **SOLD AS SEEN NO RETURNS.**

晚清時期：大昌錢舖叁兩。垂直設計，白紙黑字，帶官方印章，AU品相

\$50 and up

34795

(t) CHINA—MISCELLANEOUS. **Prince Chun & Dragon. 1910. P-A82. Vignette. PMG.** A richly engraved vignette of Prince Chun and the Flying Dragon, used on the Ta Ching Government Bank banknotes in 1906-07.

1910年大清銀行兌換券醇親王像紀念印刷品。1906-07年雕刻華麗的醇親王與飛龍大清政府銀行紙鈔。

\$100 and up

CHINA—EMPIRE

34796

(t) CHINA—MISCELLANEOUS. **1908-11. P-Unlisted. Vignette of Prince Chun, Dragon & Field Workers. PMG Encapsulated.**

1908-11年大清銀行兌換券醇親王像紀念印刷品。

\$80 and up

CHINA—MISCELLANEOUS

34797

CHINA—MISCELLANEOUS. **Lot of (2). Prince Chun, Dragon, and Field Workers. 1908-11. P-Unlisted. Vignette & Souvenir. PMG Encapsulated.** Two exquisitely engraved Prince Chun souvenir notes.

1908-11年大清銀行兌換券醇親王像紀念印刷品。兩張。兩張雕刻精美的醇親王紀念鈔。

\$150 and up

34798

(t) CHINA—MISCELLANEOUS. **Lot of (7). Ta Ching Government Bank of China. Sight Banknote, 1908-11. Souvenir. PMG.** Blue (3) and Brown (4). All with the portrait of Prince Chun. A beautiful design.

1908至11年大清銀行不同面值紀念鈔一組。七張。藍色三張和棕色四張。醇親王畫像。美麗的設計。

\$200 and up

34799

(t) CHINA—MISCELLANEOUS. **Map of the World in Chinese Eyes. ND (1920's). Fine.** A large size map of the world in Chinese printed in the early Republic of China era in Shanghai with a cost of 1.60 silver dollars. Bound by cloth around the margins, but the America's with internal tears as per image. Scarce.

1920年代中國人眼中的世界地圖。民初上海印製的大尺寸中文世界地圖，當時價值1.60銀元。邊緣用布包邊，但依照圖片，美國地圖的內部有撕裂。稀見。

\$300 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34800

(t) CHINA—MISCELLANEOUS. **Map of China. ND (1900's?). Fine.** A large sized Map of China printed in the early 1900's. Internal tears and light stains.

1900年代中國地圖。1900年代初期印刷的大幅面中國地圖。內部撕裂和輕微污漬。

\$300 and up

From the Keith Austin Collection of Swatow Notes & Other Properties.

34801

(t) CHINA—MISCELLANEOUS. **Lot of (3). Mixed Banks. 10 Coppers, 1 & 3 Tiao, ND (1875-1926). P-Unlisted. Private Issue. Remainder. PCGS Banknote Very Fine 20 Details to PMG Choice Uncirculated 64. Repaired, Foreign Paper. Stained, Edge Damage.** Trio of vertically orientated private issues. PCGS Banknote Comments "Repaired, Foreign Paper" & "Stained, Edge Damage."

清末民初不同銀行銅圓拾枚、壹 & 叁吊。三張。一組三張垂直設計私人錢莊票。PCGS 鈔票備註"已修復，外來紙"和"有漬，紙邊損壞"。

\$150 and up

34802

(t) CHINA—MISCELLANEOUS. **Tung Yeh Kung Hang. 30 Coppers, 1878. P-Unlisted. Extremely Fine, as made spindle hole.** Sold as seen, no returns, viewing highly recommended.

1878年東業公行30枚。EF品相，出廠主軸孔。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34803

CHINA—MISCELLANEOUS. **Fucheng Xi (West). ND, 1898. P-Unlisted. Remainder. Very Fine.** Without dates, serial numbers or denomination. Corner missing. Sold as seen, no returns, viewing highly recommended.

光緒四年富成西庫存票。無日期、編號或面值。缺角。現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

34804

CHINA—MISCELLANEOUS. **Guang Chang Hao. 1000 Cash, 1899. P-Unlisted. Poor.**

光緒年代廣昌號壹仟文。

\$100 and up

34805

(t) CHINA—MISCELLANEOUS. Lot of (2). Kiangsu Farmers Bank & Agricultural & Industrial Bank of China. 10 Cents, 1927-36. P-A92b & S1194a. PMG Choice Very Fine 35 & Choice Extremely Fine 45. Consisting of:

1. Agricultural and Industrial Bank of China, 10 Cents, Tientsin, 1927, #2643294.

2. Kiangsu Farmers Bank, 10 Cents, 1936, #A250938.

A nice mid grade duo.

民國十六至二十五年江蘇省農民銀行壹角。兩張。一組包括：

1927年中國農業和工業銀行壹角，天津，編號2643294；

1936年江蘇農民銀行壹角，編號A250938。

兩張漂亮達致精選品級紙鈔。

\$200 and up

34806

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 10, 20 Cents & 1 Chiao, 1925. P-64a, 461 & S2380. PMG Very Fine 20 & 25. PMG comments "Stained" on P-461. PMG comments "Ink" on P-S2380.

民國十四年不同銀行壹角，貳角，壹角。三枚。P-461 被 PMG 備註為"有漬"。P-S2380 被 PMG 備註有"油墨"。

\$160 and up

34807

CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denomination, 1926-44. P-73, 76, 159a, S1285 & S3570b. PMG Choice Very Fine 35 to Superb Gem Uncirculated 67 EPQ. A mixed lot of nicer notes, especially the Bank of China 1 and 10 Yuan 1935; Bank of Bai Hai 50 Yuan, 1944 and Provincial Bank of Chihli 10 Cents, Tientsin, 1926 which is a TOP POP note in 67-EPQ!

民國十五至三十三年不同銀行不同面值紙幣一組。五張。一組包含各種更好的紙鈔，特別是 1935 年中國銀行壹圓和拾圓；1944 年北海銀行伍拾圓和 1926 年天津省直隸銀行壹角，冠軍分 67-EPQ 紙鈔！

\$250 and up

34808

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denomination, 1935-41. P-77b, S1428, S2436a & S2440b. PCGS Banknote Very Fine 25 to PMG Choice Uncirculated 64. An assorted group with the Memorial 20 cents and Bank of China 5 Yuan in black as better types. PMG Comments "Stain."

民國二十四至三十年不同銀行不同面值紙幣一組。六張。混合的一組，以紀念貳角及中國銀行黑色伍圓最佳。PMG 備註"有漬"。

\$200 and up

34809

CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. 1, 10 Cents & 1, 5, 100 Yuan, 1926-49. P-79, 213a, 220a, J1b, S1285 & S2457. PMG About Uncirculated 53 to Gem Uncirculated 66 EPQ.

A sextet of Republic of China banknotes including the 100 Yuan of 1936 issued by the Central Bank of China. All but one note in uncirculated grades.

民國十五至三十八年不同銀行壹仙、壹角、壹、伍、壹佰圓。六張。一組六張民國紙鈔，包含中央銀行於1936年發行的壹佰圓。除一張外，均獲未流通評分。

\$150 and up

34810

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. 2, 5, 10 & 20 Cents, 10 Yuan, 1914-49. P-118q, 461, 462, S1452 & S1453. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ. Group of assorted notes in various UNC-EPQ grades.

民國三至三十八年不同銀行貳分、伍分、壹角、貳角及拾圓。六張。一組各種不同 UNC-EPQ 評級紙鈔。

\$200 and up

34811

(t) CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denomination, ND (1917-28). P-146Cc, 147Bb, 147Be, 176e, 197b, 198c & S474a. An assorted sextet of note, including the Russo Asiatic Bank 1 ruble of 1917. Sold as seen, no returns, viewing highly recommended.

民國六至十七年不同銀行不同面值紙幣一組。八張。共六個版別，包括 1917 年華俄道勝銀行壹盧布。現況出售，概不退換，強烈建議預展觀看。

\$120 and up

34812

CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denominations, 1923-41. P-176e, 202, 461, 462, 612a, S1288a, S2425b & Unlisted. Very Fine to About Uncirculated. A mixed group with 7 Chinese notes and 1 Sarawak Rubber Coupon.

民國十二至三十年不同銀行不同面值紙幣一組。八張。7張中國鈔票，1張沙撈越橡膠券。

\$200 and up

34813

CHINA—MISCELLANEOUS. Lot of (2). Bank of China & Bank of Taiwan. 5 Yuan & 10 Dollars, 1928-46. P-197e & 1936. S/M#C300-42 & S/M#T72-2. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Serial numbers AC682805 and SX608659BE, Shanghai.

民國七至三十五年中國銀行及台灣銀行伍 & 拾圓。兩張。編號分別是AC682805和SX608659BE。上海地名。

\$100 and up

34814

CHINA—MISCELLANEOUS. Lot of (2). Central Bank of China & Exchange Bank of China. 25 Cents & 5 Dollars, 1920-31. P-204 & S305r. About Uncirculated. Serial numbers A895867C and 635451. A delightful pair, especially the 25 Cents which is a popular type. P-305r is a remainder.

民國二十年中央銀行貳角伍分 & 民國九年中華匯業銀行伍圓。兩張。編號 A895867C 和 635451。令人愉悅的一對紙鈔，特別是貳角伍分，受歡迎品種。P-305r 是庫存票。

\$200 and up

34815

CHINA—MISCELLANEOUS. Lot of (3). Central Bank of China & Bank of Taiwan. 1 & 50 Yuan, 1936-69. P-211b & R123. Uncirculated. Consisting of:

1. Central Bank of China, 1 Yuan, 1936 #A324877E.
2. Bank of Taiwan Offshore Currency for Kinmen, 50 Yuan, near consecutive #D532916 and 920F.

Sold as seen, no returns, viewing highly recommended.

民國二十五至五十八年中央銀行及台灣銀行壹 & 伍拾圓。三張。本組鈔票如下：

1. 1936年中央銀行壹圓。編號A324877E。
2. 台灣銀行金門地名伍拾圓，近連號D532916和920F。

現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34816

CHINA—MISCELLANEOUS. Lot of (4). Central Bank of China & Kwangtung Provincial Bank. Mixed Denomination, 1942-49. P-245c, 446 & S2456. PMG Gem Uncirculated 65 EPQ to Superb GU 67 EPQ. A high grade quartet including the scarce 1949 Central Bank of China 10 Silver Dollars issued for Chungking in 65-EPQ. This is the key note of the series and also 1/3 TOP POP!

民國三十一至三十八年中央銀行及廣東省銀行不同面值紙幣。四張。高分的四張，包含珍罕的1949年中央銀行為重慶發行的銀圓券拾圓，獲評65-EPQ。該系列中至關重要的一張，評級記錄中僅有三張，此為冠軍分。

\$300 and up

34817

(t) CHINA—MISCELLANEOUS. Lot of (3). Peoples Bank of China & National Economic Construction Bonds. 1, 2 & 10 Yuan, 1968-80. P-879b, 885a & Unlisted. PCGS GSG Choice About Uncirculated 58 to PMG Gem Uncirculated 65 EPQ. A trio of one bond and two banknotes from the People's Republic.

1968-80年中國人民銀行 & 國家經濟建設債券壹，貳 & 拾圓。三張。一張債券，兩張人民幣

\$50 and up

34818

(t) CHINA—MISCELLANEOUS. Lot of (9). Mixed Banks. Mixed Denomination, ND (1912-49). P-J10e, J46a, S1657, S2422d, S2458 & S3948x. PMG About Uncirculated 50 to Choice Uncirculated 64. Assorted notes in various condition. PMG Comments "Edge Damage," "Minor Stains" & "Stains."

民國元年至三十八年不同銀行不同面值紙幣一組。九張。版別多元，狀態不一。PMG標註"紙邊受損"、"輕微污漬"和"污漬"。

\$150 and up

34819

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. 1 Yuan & 100 Yen, ND (1941-45). P-J72a, J135b & M30. About Uncirculated to Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國三十至三十四年不同銀行壹圓、壹佰圓。四張。現況出售，概不退换，建議仔細檢閱。

\$75 and up

34820

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 1 Dollar & 1 Yuan, 1921-49. P-S253r, S2325g & S3024a. PMG Choice Very Fine 35 & About Uncirculated 55. Consisting of:

1. Provincial Bank of Kwangsi, 1 Dollar, Wuchow, 1926 #0916188. PMG Comments "Stamp Ink."
2. Yunnan Provincial Bank, 1 Dollar, 1949 #YG0002654
3. Chinese Italian Banking Corporation, 1 Yuan, Remainder, 1921 #037657.

民國十至三十八年不同銀行壹圓。三張。本組鈔票如下：

1. 民國十五年廣西省銀行壹圓。梧州地名，編號0916188。PMG標註"墨印"。
2. 民國三十八年雲南省銀行壹圓，編號YG0002654。
3. 民國十年震義銀行壹圓。庫存票。編號037657。

\$150 and up

34821

CHINA—MISCELLANEOUS. Lot of (2). Hopei Province & Bank of Chinan. 1 & 5 Yuan, 1938-39. P-S1708C & S3069Ca. PMG Very Fine 30 & Choice Very Fine 35. Serial number 0226988, Qi County, Hopei Province and G188130 respectively.

民國二十七至八年河北銀行及冀南銀行壹 & 伍圓。兩張。編號分別為0226988，河北淇縣和G188130。

\$100 and up

34822

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denomination, 1926-43. P-S2639b, S2710, S2744, S2941a & S3939. PMG Very Fine 30 to Choice Uncirculated 64. A nice group which includes some better types.

民國十五至三十二年不同銀行不同面值紙幣一組。五張。一組漂亮紙鈔，包括一些更好的品種。

\$300 and up

34823

(t) CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-M30, J88az & 1978. Good to About Uncirculated. SOLD AS IS/NO RETURNS.

不同銀行，面值，年份紙幣一組。七枚。建議預覽，售後不切退换。建議預覽，售後不切退换。

\$50 and up

34824

CHINA—MISCELLANEOUS. Lot of (5). China & Taiwan. Mixed Banks. 1, 2 & 5 Yuan, 1937-66. P-R109, R120, J130a, J135a & 875a. Very Fine to Uncirculated. Sold as seen, no returns, viewing highly recommended.

民國時期不同銀行壹，貳，伍圓。五張。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34825

CHINA—MISCELLANEOUS. Sheng I Feng, 1 Dollar, ND (ca. 1900-1916). P-Unlisted. Remainder. PMG Gem Uncirculated 65 EPQ. Fu An, Fujian Province. Vertical format, black Chinese text on brown and light green. A typical Fujian private bank banknote design, reverse purple, reverse of a Fatman dollar at centre. Gem.

1900-16年勝易豐番銀壹圓。庫存票。福建省福安地名。垂直設計，黑色漢字印刷於棕色與淺綠。典型的福建錢莊私鈔設計，反面呈紫色，中央可見袁大頭圖案。品相絕佳。

\$250 and up

34826

CHINA—MISCELLANEOUS. Tung Yuan Yung, 1 Chuan, 1905. P-Unlisted. Remainder. PCGS Banknote About Uncirculated 50 Details. Changde, Hunan Province. PCGS Banknote Comments "Spindle Holes, Minor Rust".

光緒三十一年同源永壹串文。庫存票。湖南常德。PCGS紙幣標明"主軸孔、輕微鏽跡"。

\$120 and up

34827

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denomination, ND (1909-25). P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63. An assorted sextet of large size vertically designed private notes. All in nice choice uncirculated condition! PMG Comments "Minor Stains" & "Corner Missing".

宣統民國時期不同銀行不同面值紙幣一組。六張。一組六張大尺寸垂直設計的私人發行紙鈔。全都漂亮精選未流通狀態！PMG備註"輕微漬"和"缺角"。

\$300 and up

34828

CHINA—MISCELLANEOUS. Tung Wai Bank, 1 Dollar, 1912. P-Unlisted. Remainder. PMG Choice About Uncirculated 58. Chinking (Zhenjiang), Jiangsu Province. Serial number 20215. PMG Comments "Small Tear".

民國元年鎮江通惠銀號壹圓。庫存票。鎮江，江蘇省。編號20215。PMG評論"小撕裂"。

\$250 and up

34829

CHINA—MISCELLANEOUS. Government of the Chinese Republic. 20 Pound Sterling, 1913. P-Unlisted. Bonds. Folio number B061436 with the dividend coupon. Tear at left border. Sold as seen, no returns, viewing recommended.

1913年中華民國政府20英鎊。兩張。

股票紅利優惠券。對開頁編號 B061436。左邊框撕裂。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

From the Nine Dragons Collection.

34830

CHINA—MISCELLANEOUS. Lee Yick Cheong Bank, 1 Dollar, ND (1914). P-Unlisted. S/M#L4-1r. Remainder. PMG Choice Uncirculated 64 EPQ. Waisha-Swatow, printed by Hong Kong Printing Press.

民國三年汕頭外砂利益昌銀號壹圓。庫存票。外砂-汕頭地名，香港印刷廠印製。

\$100 and up

34831

CHINA—MISCELLANEOUS. Chin Yuan Chang, 1000 Cash, 1914. P-Unlisted. PCGS Banknote About Uncirculated 50. Serial number 153.

民國三年晉遠長壹仟文。編號153。

\$100 and up

34832

CHINA—MISCELLANEOUS. Kansu Government Bank, 1000 Cash, 1914. P-Unlisted. Remainder. PMG Very Fine 25. Scarce. PMG Comments "Pinholes".

民國三年甘肅官銀號壹仟文。庫存票。稀見。PMG提及"針孔"。

\$200 and up

34833

CHINA—MISCELLANEOUS. Sin Hua Savings Bank, 1 Dollar Deposit Receipt, 1915. P-Unlisted. Uncirculated. Serial number 0639360.

民國四年新華儲蓄銀行壹圓存款收據。編號0639360。

\$50 and up

34834

(t) CHINA—MISCELLANEOUS. Lot of (2). Tsen Hua & Co. & The Bank of Hui Tung, 10 Coppers, 1915-23. P-Unlisted. PCGS Banknote Fine 12 & Choice Fine 15 Details. Repaired. Kiukiang, serial number 636 and Kiangse, serial number 057589 respectively. The Tsen Hua note extremely rare and not included in Aguang Chan's 'Paper Money of Kiukiang'.

PCGS Banknote Comments "Repaired" for the Hui Tung note.

民國四至十二年九江震華公司銅圓拾枚。兩張。九江地名，編號636。江西，編號057589。震華銀行鈔票極為罕見。陳耀光所著的《九江紙幣》中未有收錄。惠通銀行鈔票被PCGS紙幣備註"經修補"。

\$300 and up

34835

CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denomination, 1917-32. P-Unlisted. PMG Very Fine 25 to Choice Uncirculated 63 EPQ. A group of scarce and exciting private and military notes especially the Kwangsi Military Note signed by Ma Jun Wu and the Xiangtan Commerce Chamber 50 Cash. PMG Comments “Minor Rust” on the 10 Coppers and “Previously Mounted” on the 1 Chuan.

民國六至二十一年不同銀行不同面值紙幣一組。五張。一組精彩和稀少軍鈔，特別是馬君武簽名的桂軍鈔票和湘潭商會五十錢。PMG備註拾枚銅幣為“輕微鏽漬”，壹枚川幣為“曾黏貼”。

\$250 and up

34836

CHINA—MISCELLANEOUS. Lot of (2). Tien Cheng Te. 5 & 10 Tiao, 1918. P-Unlisted. Private Issue. PCGS Banknote Choice Uncirculated 64. Dehui County, Kirin Province. 5 Tiao, remainder and 10 Tiao, issued but indeterminable serial number.

民國七年天成德伍&拾吊。兩張。吉林德惠。伍吊，庫存票；拾吊，發行票但編號難以辨認。

\$150 and up

34837

CHINA—MISCELLANEOUS. Tung Shun Cotton Shop. 20 Cents, 1918. P-Unlisted. Remainder. About Uncirculated. Zhao County, Hebei Province. Printed by the Bureau of Finance.

民國十八年同順花店貳角。庫存票。河北省趙縣。財政部印製。

\$50 and up

34838

CHINA—MISCELLANEOUS. Da Cheong Zean Money Exchange. 20 Coppers, 1918. P-Unlisted. PCGS Banknote Very Fine 25 Details. Shanghai, serial number 5325. Scarce. PCGS Banknote Comments “Tape Repair”.

民國七年大昌祥莊貳拾枚。上海，編號5325。稀缺。PCGS鈔票評論“膠帶修復”。

\$200 and up

34839

(t) CHINA—MISCELLANEOUS. Lot of (9). Mixed Banks. Mixed Denomination, ND (1919-37). P-Unlisted. Private Issue. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A high quality selection of nine small size fractional private issue notes. PMG Comments “Stains,” “Minor Toning,” “Previously Mounted” & “Minor Stains.”

民國八至二十六年不同銀行不同面值紙幣一組。九張。一組九張小尺寸私人發行票據的高質紙鈔。PMG備註“污漬，輕微調色，曾黏貼和輕微漬”。

\$250 and up

34840

CHINA—MISCELLANEOUS. Ki Sheng Bank. 10 Tiao, 1919. P-Unlisted. Private Issue. Almost Uncirculated. Jilin Province. Serial number 01024.

民國八年吉升錢號拾吊。吉林省。編號01024。

\$100 and up

34841

CHINA—MISCELLANEOUS. Lot of (4). Shanghai Coupons. 1, 2 & 10 Cents, 1920s to 1930s. P-Unlisted. PCGS Banknote Fine 12 to Very Fine 25.

民國時期上海購戲券壹、貳毫及壹角。四張。

\$120 and up

34842

CHINA—MISCELLANEOUS. Tien Chuan Yung. 3 Tiao, ND (1920s). P-Unlisted. Remainder. PCGS Banknote Choice Uncirculated 64. Hejian, Hebei Province. An intricately designed note with facing lions and phoenixes within border.

民國九年天泉湧叁吊。庫存票。河北河間。設計精美，邊框內雙獅雙鳳相望。

\$100 and up

34843

(t) CHINA—MISCELLANEOUS. Lot of (3). British-American Tobacco Co. Ltd. 1 Dollar, 1920-26. P-Unlisted. PMG Extremely Fine 40 to Choice Uncirculated 64. Group of 3 specimen notes from this famous tobacco manufacturer. PMG Comments “Printer’s Annotation.”

1920至26年英美煙草有限公司壹圓。三張。一組三張著名煙草商標票。PMG備註“印刷廠筆註”。

\$200 and up

34844

CHINA—MISCELLANEOUS. Pao Hsing Coal Mining Company. 5 Yuan, 1920. P-Unlisted. S/M#P11-11. Remainder. PMG Very Fine 30. Heihe. A scarce deposit certificate from this local mining company near the Russian border.

民國九年寶興煤礦公司伍圓。庫存票。黑河。俄羅斯當地邊境附近礦業公司，稀少兌換券。

\$150 and up

34845

(t) CHINA—MISCELLANEOUS. No Bank. No Denomination, Republic of China era, likely 1920’s to 1930’s. P-Unlisted. Printer’s Test Note. A printer’s test note, serial number IV IV IV 0000782 printed upside down to the design. Large size, mauve, peasants gathering wheat at centre, ornate border designs with dragon vignettes, floral patterns and guilloches. Impressive and presumably scarce. Uncirculated with minor handling marks.

民國時期無銀行，無面值打印機測試紙鈔。印刷機試印版，編號IV IV IV 0000782 倒印。大尺寸，淡紫色，農民在中心採集小麥，華麗的邊框設計帶有龍紋，花卉圖案和扭索飾紋。令人印象深刻，而且可能出現稀缺。未流通，有輕微處理痕跡

\$175 and up

34846

(t) CHINA—MISCELLANEOUS. Bureau of Finance. ca. 1920’s. Blue, field workers at centre. An ornate and finely engraved vignette.

民國時期財政廳紙幣。藍色，場地工作人員在中心。精細華麗雕刻的小插圖。

\$150 and up

34847

(t) CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denomination, ND (1921-43). P-Unlisted. Private Issue. PMG Extremely Fine 40 to Choice Uncirculated 63. A high quality selection of eight small size fractional private issue notes. PMG Comments “Pinholes” & “Minor Edge Damage.”

民國十至三十二年不同銀行不同面值紙幣一組。八張。一組八張小尺寸私人發行票據的高品質紙鈔。PMG備註“針孔”和“輕微紙邊損壞”。

\$300 and up

34848

(t) CHINA—MISCELLANEOUS. Kwangsi Bank. 1 Dollar, 1921. P-Unlisted. PMG Very Fine 20. PMG comments “Edge Damage, Paper Pulls”.

民國十年廣西銀行壹圓。南寧地名。PMG備註“紙邊受損、壁裂紋”。

\$60 and up

34849

CHINA—MISCELLANEOUS. Yee Seng Chong. 10 Dollars, 1922. P-Unlisted. Private Issue. PMG Very Fine 25. Serial number 12787. Well above average condition with bright inks. A HKPP note and quite pleasing. PMG Comments “Annotation”.

民國十一年汕頭裕成莊拾元。編號12787。墨色鮮亮，品相遠超尋常。HKPP印製，頗為悅目。PMG標註“附筆註”。

\$100 and up

34850

CHINA—MISCELLANEOUS. Yee Seng Chong. 5 Dollars, 1922. P-Unlisted. Private Issue. PMG Very Fine 20. Swatow. Serial number 13757. Blue, three masted ship at upper center and blue stamp stating ‘Issued after inspection by the Swatow General Chamber of Commerce.’

民國十一年汕頭裕成莊伍元。汕頭地名。編號13757。藍色，上方中央可見三桅帆船，藍色印章內書“汕頭總商會驗明保證准發行”。

\$150 and up

34851

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denomination, 1923-26. P-Variou. PMG Choice Uncirculated 63. Consisting of:

Kwantung Defence Loan, 10 Yuan, 1932, #0310142; Anhwei Short Term Loan, 10 Yuan, 1926, #B003706 and Bureau of Finance, 5 Yuan, Peking, 1923, #0004596. Sold as seen, no returns, viewing highly recommended.

民國十二至二十五年不同銀行不同面值紙幣一組。三張。一組紙鈔包括：

1932年關東國防金庫證券，編號0310142；1926年安徽省近期金庫證券拾圓，編號B003706和1923年財政部伍圓，北京，編號0004596。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34852

CHINA—MISCELLANEOUS. Tung Chang Sheng. 2 Tiao, 1923. P-Unlisted. Remainder. PMG Very Fine 25 Net. Paper Damage, Tape Repair. Fu Ning County, Hebei Province. PMG Comments “Paper Damage, Tape Repair”.

民國十二年東昌盛貳吊。庫存票。河北省撫寧縣。PMG備註“缺紙、膠紙修補”。

\$30 and up

34853

CHINA—MISCELLANEOUS. Tung Ho Bank. 2 Chuan, 1924. P-Unlisted. PCGS Banknote Very Fine 30. Caozhou, Shandong Province. Indeterminable serial number. A lovely design with dragons within borders.

民國十三年同和錢莊貳串。山東曹州。編號難以辨認。設計迷人，邊框內有龍。

\$100 and up

34854

(t) CHINA—MISCELLANEOUS. Lot of (2). Fu An Yung & Huang-Hsien Kuan Te Tai Chang. 1 Dollar & 1 Tiao, 1925-35. P-Unlisted. Private Issue. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. Serial number 000865 and 05164 respectively. A pair of high grade notes.

民國十四至二十四年復安永號壹圓及壹吊。兩張。編號000865和05164。一對高評紙鈔。

\$150 and up

34855

(t) CHINA—MISCELLANEOUS. Kuen I Bank. 3 Yuan, 1925. P-Unlisted. Commercial Private Issue. Remainder. PCGS Banknote About Uncirculated 50. Fu An, serial number 02523. A nice Fujian Private Bank banknote.

民國十四年福安坤益叁圓。庫存票。福安，編號02523。福建私人銀行紙鈔。

\$100 and up

34856

CHINA—MISCELLANEOUS. Chia Fa Chuang. 10 Dollars, 1925. P-Unlisted. Private Issue. PMG Fine 12. Swatow. Serial number 02598. Oval stamp stating ‘Issued after inspection by the Swatow Chambre of Commerce.’

民國十四年汕頭嘉發莊大洋銀拾元。汕頭地名。編號02598。橢圓蓋章內註明“汕頭總商會驗明保證准發行”。

\$100 and up

34857

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. 1, 3 & 5 Tiao, ND (1926). P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 64 to Gem Uncirculated 65. An assorted quintet of vertically designed private notes, all in choice uncirculated condition or above!

民國十五年不同銀行壹、叁 & 伍吊。五張。庫存票。一組五張各種垂直設計的私人紙鈔，全都漂亮精選未流通狀態或更佳！

\$300 and up

34858

CHINA—MISCELLANEOUS. Shang Hui Tan Pao. 10 Cents, 1926-28. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 64. A nice private bank banknote from Guo County, Shanxi Province.

民國十五年崞縣屯瓦村得玉榮兌換券貳角。庫存票。山西省崞縣完好私人銀行紙鈔。

\$75 and up

34859

CHINA—MISCELLANEOUS. Anhwei Province Treasury Bond. 10 Yuan, 1926. P-Unlisted. PMG Choice Uncirculated 64. Serial number B003054.

民國拾伍年安徽省遠期金庫證券拾圓。編號B003054。

\$200 and up

34860

CHINA—MISCELLANEOUS. Lot of (2). Kuo Hsien Kung Li Chien Chu and Wen Shui Yu Shang Bank Exchange Note. 1 & 3 Chiao, 1926-31. P-Unlisted. Private Issue. PCGS Banknote About Uncirculated 55 and 58. Shansi Province. A duo of fairly high grade notes.

民國十五至二十年崞縣公立錢局壹角 & 叁角。兩張。山西省。頗高分的一對鈔票。

\$100 and up

34861

(t) CHINA—PRIVATE ISSUE. Ta Chuan Yu. 50 Coppers, 1926. P-Unlisted. Private Issue. Remainder. PMG About Uncirculated 55. PMG comments "Minor Corner Damage."

山西省交城縣：民國十五年大泉玉銅元伍拾枚。PMG備註"輕微邊角缺損"

\$40 and up

34862

CHINA—MISCELLANEOUS. May Fong Exchange Co. & Han Pa Check. 10 Cents, 1926-33. P-Unlisted. PCGS Banknote Very Fine 20 to Choice Very Fine 35. Fukien, serial numbers 008130 and 001537 respectively.

民國十五年楓江美楓匯兌局壹角。福建，編號分別為008130和001537。

\$200 and up

34863

(t) CHINA—MISCELLANEOUS. Yui Iu Har. 50 Coppers, 1926. P-Unlisted. Private Issue. PMG Fine 12. Jieyang. A popular 'Swatow' note. PMG Comments "Ink."

民國時期：廣東汕頭地方私鈔伍拾枚。揭陽。受歡迎的"汕頭"紙鈔。PMG備註"墨"。

\$75 and up

34864

(t) CHINA—MISCELLANEOUS. Lot of (18). Mixed Banks. Mixed Denominations, 1927-54. P-Variou. Mixed Conditions. A varied lot including a run of 12x Central Bank of China 100 Yuan, 1941, printed by the Security Bank Note Company, Bank of Taiwan Construction Savings Bond 100 Yuan, Cancelled, 1960, etc.

Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。十八張。一組不同版別鈔票，包括1941年中央銀行壹佰圓12張，美商保安鈔票公司印刷，1960年台灣銀行建設儲蓄債券壹佰圓，已註銷。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

34865

CHINA—MISCELLANEOUS. Chang Lung Ching. 1 Chuan, 1928. P-Unlisted. Private Issue. PCGS Banknote Choice Uncirculated 64. Shangcheng, Henan Province. Serial number 59.

民國十七年商邑張隆慶錢店壹串文。河南商邑。編號59。

\$100 and up

34866

(t) CHINA—MISCELLANEOUS. Lot of (2). I Sheng Chang. 20 & 50 Coppers, 1928. P-Unlisted. Private Issue. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. Pi Chen. A fairly high grade duo. PMG Comments "Minor Edge Damage."

民國十七年義盛長銅圓貳拾及伍拾枚。兩張。畢鎮。兩張相當高評紙鈔。PMG備註"輕微邊緣損壞"。

\$100 and up

34867

CHINA—MISCELLANEOUS. Chingtechen General Chamber of Commerce. 1 Yuan, 1928. P-Unlisted. Temporary Circulation Note. PCGS Banknote Very Fine 20. Chingtechen, Kiangsi Province.

民國十七年景德鎮總商會壹圓。江西景德鎮。

\$100 and up

34868

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denomination, ND (1929-35). P-Unlisted. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. An excellent group of private banks in fresh colours. PMG Comments "Stains" & "Minor Ink Bleed."

民國十八至二十四年不同銀行不同面值紙幣一組。四張。私人銀號發行，色澤鮮麗。PMG標註"污漬、輕微滲墨"。

\$200 and up

34869

CHINA—MISCELLANEOUS. Lot of (2). Heng Yu Bank and Fu Xin Cheng Bank. 10 Coppers, 1929. P-Unlisted. Private Issue. PCGS Banknote Very Fine 30 and Good Very Fine. Kalgan. Serial numbers 0086620 and 0190246. Same orange design with a Chinese mansion at centre, 'Permitted by the Chahar Government' at right. Printed by Ministry of Finance Printing Bureau. Sold as is, no returns, viewing highly recommended.

民國十八年恆裕銀號拾枚。兩張。張家口地名。編號0086620和0190246。橙色設計，中央為中式庭院。右側印刷"察哈爾省政府許可"。財政部印刷局印製。現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34870

CHINA—MISCELLANEOUS. Bank of Liuan. 1 Yuan, 1930. P-Unlisted. PMG Gem Uncirculated 65 EPQ. Lu'an, Anhui Province. Serial number E12103. A fresh and brightly coloured gem note.

民國十九年六安縣地方銀號壹圓。安徽六安。編號E12103。色彩明艷，頂級狀態。

\$200 and up

34871

CHINA—MISCELLANEOUS. South West Commercial & Savings Bank. 10 Dollars, 1930. P-Unlisted. Temporary Receipt: Remainder. PCGS Banknote Choice Very Fine 35. Chengdu. Serial number E027290. Fairly scarce. PCGS Banknote Comments "Pinholes".

民國十九年西南商業儲蓄銀行拾圓。臨時收據：庫存票。成都。編號E027290。頗為珍罕。PCGS紙幣標示"針孔"。

\$250 and up

34872

CHINA—MISCELLANEOUS. South West Commercial & Savings Bank. 5 Dollars, 1930. P-Unlisted. Temporary Receipt. PCGS Banknote Very Fine 30. Chengdu. Serial number A002008. Fairly scarce.

民國十九年西南商業儲蓄銀行伍圓。臨時收據。成都。編號A002008。頗為珍罕。

\$250 and up

34873

CHINA—MISCELLANEOUS. Lot of (2). Tung Hsing Exchange. 2 and 5 Chiao, 1930. P-Unlisted. PCGS Banknote Very Fine 25 to Very Fine 30. Putian, Fujian Province. Serial numbers 006472 and 008842. PCGS Banknote Comments "Ink" for the 50 Cents.

民國十九年東興匯兌局貳、伍角。兩枚。福建莆田人。編號006472和008842。PCGS紙幣評論伍角帶「墨水」。

\$50 and up

34874

CHINA—MISCELLANEOUS. Lot of (4). Shanghai Coupons. Mixed Denomination, c.1930s. P-Unlisted. PCGS Banknote Choice Fine 15 to Extremely Fine 40. Consisting of:

1. China Foh Sing Tobacco Company, 1/4 'Ting', specimen.
2. Shanghai, 1 Fen Coupon for seven different pawnbrokers.
3. Tung He Cheng Restaurants, coupon for 3 Cents.
4. Shanghai Fish Industry Local Currency: 2 Cents.

An interesting group. Sold as seen, no returns, viewing highly recommended.

民國二十年代上海代價券不同面值。四張。四張包括：中國福新煙公司樣張；上海七所當舖壹分同和盛菜館叁分上海鮮鹹魚業聯合辦事處。有趣的一組，現況出售，概不退換，強烈建議仔細檢閱。

\$120 and up

34875

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 5 & 10 Cents, 1931-32. P-Unlisted. Private Issues. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A delightful trio of private issues in high grades. PMG Comments "Minor Edge Damage" on the CU 63 note.

民國二十至二十一年不同銀行伍仙 & 壹角。三張。三張高分私人發行鈔票。CU 63被PMG標註"輕微紙邊損傷"。

\$200 and up

34876

CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. 1, 4 Fen & 1 Chiao, 1931-39. P-Unlisted. Private Issue. PCGS Banknote Choice Very Fine 35 to Raw Almost Uncirculated. A quartet of small size private bank/merchant's banknote notes. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十至二十八年不同銀行壹、肆分 & 壹角。四張。四張小尺寸私人錢莊/商戶鈔票。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34877

CHINA—MISCELLANEOUS. The Foh Lee Bank. 5 Yuan, 1933. P-Unlisted. PCGS Banknote Choice Uncirculated 63. Serial number B1750946. PCGS Banknote Comments "Minor Edge Damage".

民國二十二年福利銀號伍圓。編號 B1750946。PCGS評論"輕微紙緣損壞"。

\$75 and up

34878

(t) CHINA—MISCELLANEOUS. Lot of (6). Kee Kwan Motor Road Co. Ltd. 5, 10, 20 & 50 Cents, 1933. P-Unlisted. Uncirculated. A high grade sextet.

民國二十二年岐關車路有限公司預購票車券半毫，壹角，貳角，伍角。六張。一組六張高評紙鈔。

\$100 and up

34879

CHINA—MISCELLANEOUS. Feng Mei Local Currency. 1 Dollar, 1933. P-Unlisted. Extremely Fine. Xinghua County, Fujian Province. Serial number 013363. Slight foxing on the right border of the obverse and a few areas on the reverse mentioned for accuracy.

民國二十二年豐美貸用壹圓。福建省興化縣人。編號 013363。為了準確性，正面右邊框和背面的部分票面有輕微的黃斑。

\$100 and up

34880

CHINA—MISCELLANEOUS. Chiu Tai. 50 Cents, 1934. P-Unlisted. Private Issue. PMG Choice About Uncirculated 58. Putian, Fujian Province. Serial number 036465. PMG Comments "Previously Mounted".

民國二十三年福建莆田久大匯兌局伍角。福建莆田。編號 036465。PMG評論「曾經黏貼」。

\$100 and up

34881

CHINA—MISCELLANEOUS. Yung Shun Yuan Tuan Chi Bank. 1 Dollar, 1934. P-Unlisted. PCGS Banknote Very Fine 20. Chaoyang County, Guangdong Province. Serial number 005469. Green on yellow, Bank building at centre, reverse blue, automobile outside mansion at centre. Rare.

民國二十三年永順源端記莊龍鳥壹圓。廣東省潮陽縣。編號005469。黃底印，綠色設計，銀行大樓居中，反面藍色，中央建築外見汽車停泊。罕見。

\$300 and up

34882

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 50 Cents, 1 & 10 Yuan, 1934-43. P-Unlisted. Private Issue. Good to PCGS Banknote Choice Fine 15. Trio of notes issued by local regional banks consisting of:

1. Tsin Pei Salt Bank, 1 Yuan, 1934, Taiyuan, Shanxi Province.
2. Liling Farmers Bank, 5 Chiao, 1935, Hunan Province.
3. Lintong County Bank, 10 Yuan, 1944, Shaanxi Province.

Sold as seen, no returns, viewing highly recommended.

民國二十三至三十二年不同銀行伍角、壹 & 拾圓。三張。三張地方銀行發行鈔票：

1. 1934年晉北鹽業銀號壹圓，山西太原。
2. 1935年醴陵農民銀行伍角，湖南。
3. 1944年臨潼縣銀行國幣拾圓，陝西。現況出售，概不退換。建議藏家仔細檢視。

\$120 and up

34883

CHINA—MISCELLANEOUS. Shanghai Telephone Company. 5000 Silver Dollars, 1934-57. Specimen Bond. An impressive high denomination specimen bond printed by ABNC.

1934-57年上海電話公司伍仟圓。債券樣本。ABNC印製的高面值債券樣票，令人一見難忘。

\$150 and up

34884

CHINA—MISCELLANEOUS. Bank of Canton Ltd. 5 Dollars, 1935. P-Unlisted. Refunding Bond. PMG Choice About Uncirculated 58 EPQ. Kwangchow. Serial number D090464.

廣東。編號D090464。

\$75 and up

34885

CHINA—MISCELLANEOUS. Ma Yuan Chang Private Bank. 1 Dollar, 1935. P-Unlisted. PCGS Banknote Very Fine 25. Chaoyang County, Guangdong Province. Serial number 00442.

民國二十四年馬源昌銀票壹圓。廣東省潮陽縣。編號00442。

\$200 and up

34886

(t) CHINA—MISCELLANEOUS. Lot of (2). Farmers & Industrialists Bank of Honan. 10 Cents & 1 Yuan, 1937-40. P-Unlisted. S/M#H57-21 & H57-30. PMG Very Fine 20 to 30. PMG comments "Annotation" on Grade 20 note.

民國二十六至二十九年河南農工銀行壹角 & 壹圓。兩張。獲評20被PMG備註"筆註"。

\$200 and up

34887

CHINA—MISCELLANEOUS. Auditorium, Shanghai. 10 Cents, 1939. P-Unlisted. PCGS Banknote About Uncirculated 53.

Serial number A19149. A nice Art Deco design. PCGS Banknote Comments "Minor Foreign Substance".

民國二十八年中央運動場壹角。編號A19149。漂亮的裝飾藝術風格設計。PCGS紙幣註釋「少量附著物」。

\$200 and up

34888

CHINA—MISCELLANEOUS. Auditorium, Shanghai. 20 Cents, 1939. P-Unlisted. PCGS Banknote About Uncirculated 53.

Serial number B33746. A nice Art Deco design. PCGS Banknotes Comments "Minor Foreign Substance".

民國二十八年中央運動場貳角。編號B33746。精美的裝飾藝術風格。PCGS紙幣標註"輕微附著物"。

\$200 and up

34889

(t) CHINA—MISCELLANEOUS. Lot of (3). Fu Lung Hao. 10, 20 & 30 Cents, 1939. P-Unlisted. Remainder. PMG About Uncirculated 53 to Choice Uncirculated 63 Net. Shou Kuang County, Shandong Province. PMG Comments "Minor Rust" on 10 Cents and "Minor Paper Pulls" on 30 Cents.

民國二十八年壽光福隆號壹角，貳角，叁角。三張庫存票。山東省壽光縣。PMG備註：壹角有「輕微鏽跡」，叁角有「輕微拉紙」。

\$80 and up

34890

CHINA—MISCELLANEOUS. West Shantung Administrative Office. 50 Cents, 1939. P-Unlisted. PMG Extremely Fine 40. Serial number A281099.

民國二十八年西山東行署伍角。編號A281099。

\$100 and up

34891

CHINA—MISCELLANEOUS. Lot of (2). Chuansha United Chamber of Commerce, 3rd & 4th Districts. 10 & 20 Cents, 1939. P-Unlisted. PCGS Banknote Very Fine 20 Details. Missing Corner Tips, Foreign Substance. Serial numbers B016860 and A021795. PCGS Banknote Comments "Missing Corner Tips, Foreign Substance" on the 10 cent note.

民國二十八年川沙第三、四區聯合商會壹、貳角。兩枚。編號B016860和A021795。

\$200 and up

34892

CHINA—MISCELLANEOUS. Lot of (2). Hua Shih Chen Chamber of Commerce & Pi Yang County Commerce Cham. Mixed Denomination, ND (1940). P-Unlisted. PCGS Banknote About Uncirculated 55 to Choice AU 58. For 10 Cash and 1 Chuan respectively. A higher grade duo.

民國二十九年華墅鎮商聯會十文及壹串。兩張。十文及一串。高評的一組。

\$120 and up

34893

CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 5 Dollars, 1941. P-Unlisted. PMG Very Fine 25. Serial number 0477999. Brown, biplane at centre. Signed by Kong Xiang Xi who was Minister of Finance at the time. PMG Comments "Minor Repairs".

民國三十年航空救國券美金伍圓。編號 0477999。棕色，雙翼飛機居中。由時任財政部長孔祥熙簽署。PMG 評論"小修補"。

\$75 and up

34894

(t) CHINA—MISCELLANEOUS. Lot of (2). Patriotic Aviation Bond. 10 Dollars, 1941. P-Unlisted. Serial numbers 006415 and 018131. Signed by Kong Xiangxi.

民國三十年航空救國券美金拾圓。編號006415和018131。孔祥熙簽名。

\$150 and up

From the Tony Ma Collection.

34895

(t) CHINA—MISCELLANEOUS. Lot of (2). 6th District of Chang I & Fu Cheng Yung. 25 Cents & 5 Fen, ND (1941). P-Unlisted. PMG Fine 12 & Very Fine 25. Chang I, mismatched serial number 120357/130257 and Wen I, without serial numbers. Unusual. PMG Comments "Stamp Ink" on the 25 cents note.

昌邑六區兌換券貳拾伍角及伍分。兩張。昌邑，編號 120357/130257 不匹配，昌邑，無編號。異常。PMG 備註貳角伍分紙鈔上的"印墨"。

\$50 and up

34896

CHINA—PRIVATE ISSUE. Local Bank of Lai Yang. 10 Yuan, 1943. P-Unlisted. PMG About Uncirculated 55. Laiyang, Shandong Province. Serial number 0031241.

民國三十二年萊陽地方經濟合作社流通券拾圓。山東萊陽。編號0031241。

\$80 and up

34897

(t) CHINA—MISCELLANEOUS. Lot of (4). Kwangtung Ration Storage Coupon. 2 Litres to 1000 Litres, 1943. P-Unlisted. About Uncirculated to Uncirculated. Group of four coupons from the fourth storage consisting of 10, 20, 100 and 1000 litres of rice, #0151713, 0042773, 0141833 and 0006146 respectively, signed by Kong Changxi. The 1000 litres is missing the upper left corner tip but otherwise almost uncirculated to uncirculated.

民國三十二年廣東糧食庫券領換憑證2至1000升，四張。四張糧票，分別為10、20、100和1000公斤大米，編號分別為0151713、0042773、0141833和0006146，由孔昌熙簽名。

1000公斤的糧票左上角有缺角，而其餘幾乎為未流通至未流通品相。

\$200 and up

34898

(t) CHINA—PRIVATE ISSUE. Lot of (3). Mixed Banks. 10, 500 Yuan & 30 Coppers, 1943-45. P-Unlisted. Private Issues. PMG Very Fine 20 to Choice Uncirculated 63. PMG comments "Stains" on the Shantung 17th, Administrative Area 500 Yuan note.

民國時期：山東/山西省地方私鈔一組3枚。山東省第十七行政區伍佰圓被PMG備註為"污漬"。

\$120 and up

34899

CHINA—MISCELLANEOUS. Lot of (2). Shoukuang Yumin Bank. 20 & 100 Yuan, 1943-44. P-Unlisted. About Fine. 100 Yuan, 1944 #165591 and 200 Yuan, 1943 #016039.

民國三十二至三十三年壽光裕民銀行貳拾 & 壹佰。兩枚。1944年壹佰圓，165591和1943年貳佰圓，016039。

\$50 and up

34900

(t) CHINA—MISCELLANEOUS. Shoukuang Yu Min Bank. 500 Yuan, 1944. P-Unlisted. S/M#Y36. PMG Very Fine 30. PMG comments "Small Edge Piece Missing".

民國三十三年壽光裕民銀行伍佰圓。PMG 備註"紙邊小缺"。

\$80 and up

34901

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 100 & 500 Yuan, 1944-45. P-Unlisted. PMG Extremely Fine 40 & About Uncirculated 55 EPQ. Consisting of:

1. 13th District Economic Co-operative, 100 Yuan, Shantung, #0879694.
2. 5th District of Ping Tu Temporary Note, 500 Yuan, 1945, #063413
3. Shantung 17th Administrative Area, 500 Yuan, 1945, #221453. PMG Comments "Small Tear." A nice trio of Shantung Province notes.

民國三十三至三十四年不同銀行壹佰、伍佰圓。三張。一組包括：

1. 十三區經濟合作社壹佰圓，山東，編號0879694。
2. 1945年平度五區臨時伍佰圓，編號06341。
3. 1945年山東省第十七行政區，伍佰圓，編號221453。PMG備註"小裂痕合共三張品相頗佳的山東省紙鈔。"

\$100 and up

34902

CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Bonds and Cheques, ND (1946). P-Variou. Mixed Condition. A quartet consisting of:

1. Cheques from the Central Bank of China and The American-Oriental Banking Corporation, Shanghai. The former has been endorsed and the latter unused.

2. Savings Bond from the Dah Tung Bank for 50 Cents, 8th Series and 1 Dollar, 9th Series.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十五年不同銀行債券及支票。四枚。四張包括中央銀行和上海美豐銀行支票。前者已有背書，後者未使用大東銀行儲蓄債券，面值為銀伍角，第捌期和銀壹圓，第玖期。品相不一，現況出售，概不退換，強烈建議仔細檢閱。

\$100 and up

34903

CHINA—MISCELLANEOUS. Shandong Liangshizunggy. 10 Jin, 1947. P-Unlisted. PCGS Banknote Extremely Fine 40. Firewood Food Coupon for 10 Catties.

民國三十六年山東糧油總公司拾斤。拾斤柴火票。

\$75 and up

34904

CHINA—MISCELLANEOUS. Chuan Kang Citizens Commercial Bank. 200,000 Yuan Gift Certificate, 1948. Serial number F020460.

1948年川康市民商業銀行20萬元禮券。編號F020460。

\$50 and up

34905

CHINA—MISCELLANEOUS. Bank of Ta Tung. 5 Silver Yuan, c.1949. P-Unlisted. Savings Bond, Remainder. PCGS Banknote About Uncirculated 55. PCGS Banknote Comments “Tear, Toned”

民國三十八年大東銀行銀伍圓。儲蓄債券。庫存票。PCGS紙幣標示“小裂，有黃”。

\$50 and up

34906

CHINA—MISCELLANEOUS. Military & Civilian Cooperative Society. 1 Yuan, 1949. P-Unlisted. Modern Reprint. PMG About Uncirculated 55. West Fukien. PMG Comments “Stains.”

民國三十八年軍民合作社流通券壹圓。現代再印版。閩西。PMG 備註“污漬”。

\$150 and up

34907

(t) CHINA—MISCELLANEOUS. Sui Ching Bank. 50 Cents, 1949. P-Unlisted. PMG About Uncirculated 50 Net. Repaired. Yu Chang Mountain Area. PMG comments “Repaired.”

民國三十八年豫章山區綏靖銀行銀圓券伍角。豫章山。PMG備註“修補”。

\$75 and up

34908

(t) CHINA—MISCELLANEOUS. Lot of (101). West Sichuan People's Government: Commune Share Certificates. 1 Share of 3 Yuan, 1955. P-Unlisted. Mixed condition, sold as seen, no returns.

民國四十四年川西人民政府公社股份證書叁圓。101張。不同品種混合鈔票一組，現況出售，概不退換。

\$200 and up

34909

(t) CHINA—MISCELLANEOUS. Lot of (3). Peoples Bank of China & Agricultural Bank of China. 100, 500 & 1000 Yuan, 1988-89. P-Unlisted. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A trio of high grade bonds.

1988至89年中國農民銀行壹佰、伍佰 & 壹仟圓。三張。三張高分債券。

\$100 and up

34910

(t) CHINA—MISCELLANEOUS. China Banknote Printing & Minting Museum. ND (2002). P-Unlisted. Commemorative Ticket. PMG Superb Gem Uncirculated 67 EPQ. Serial number A001526. A nice and intricately designed item.

2002年中國印鈔造幣博物館參觀紀念票。編號A001526。設計精美。

\$200 and up

34911

CHINA—MISCELLANEOUS. The Chong Shing Bank LTD.. 400 Yuan, ND. P-Unlisted. Coupon. PCGS Banknote Extremely Fine 40. Serial number 009034. Green, houses on hillside, cancellation stamp, Fu, Lu and Shou on reverse. PCGS Banknote Comments “Pinholes”.

昌興銀行禮券肆佰圓。編號009034。綠色，山腰上建築，加蓋註銷，背面有福、祿、壽。PCGS 紙幣評論“針孔”。

\$100 and up

34912

CHINA—MISCELLANEOUS. The Chong Shing Bank LTD.. 1000 Yuan, ND. P-Unlisted. Coupon. PCGS Banknote Extremely Fine 40. Serial number 011230. Red, houses on hillside at centre, cancellation stamp, Fu, Lu and Shou on reverse. A scarce high denomination.

昌興銀行禮券壹仟圓。編號011230。紅色，山腰建築居中，加蓋註銷，背面福、祿、壽。稀罕的高面額。

\$150 and up

34913

CHINA—MISCELLANEOUS. Chen Ta. 1 Chuan, ND. P-Unlisted. Remainder. PCGS Banknote About Uncirculated 53. Hua Rong, Hunan Province.

震大兌換券銅元壹串文。庫存票。湖南華容。

\$200 and up

34914

CHINA—MISCELLANEOUS. Lot of (4). The Sun Co. (S'HAI) LTD.. 1, 2 & 5 Cents, ND. P-Unlisted. PCGS Banknote Choice Fine 15 to Very Fine 25. Shanghai. One of the Big Four Department Stores founded during the Republic of China era.

上海大新有限公司壹、貳、伍毫。四張。上海。民國時期創立的四大百貨之一。

\$100 and up

34915

CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Paper Ephemera, Mixed Dates. Consisting of:

1. Deposit receipt from Sin Hua Savings Bank.
2. Transfer receipt from Chan Wang Lee Chan, Swatow.
3. Xin Min Saving Bank, Peking, Savings Bond for 10 Yuan, 1924.
4. Canton Trust and Savings Bank: an unused cheque.

Mixed condition, sold as seen, no returns, viewing highly recommended.

不同銀行紙雜一組。四張。四張包新華儲蓄銀行儲蓄;汕頭陳贊利棧匯民國三十年新民儲蓄銀行拾圓;新華信託儲蓄銀行未用支票。品相不一,現況出售,概不退換,強烈建議仔細檢閱。

\$50 and up

34916

CHINA—MISCELLANEOUS. Lot of (9). Mixed Banks. Mixed Bonds and Savings Certificates, Mixed Dates.

不同銀行,債券、儲蓄券一組。九張。

\$50 and up

34917

CHINA—MISCELLANEOUS. Lot of (11). Bonds. Mixed Denomination, Mixed Dates. P-VariouS. 11 bonds and 1 Savings Certificate. Mixed condition, sold as seen, no returns, viewing highly recommended.

不同面值,年份債券一組。十一張。11張債券和1張儲蓄券。品相不一,現況出售,概不退換。建議藏家仔細檢視。

\$50 and up

34918

CHINA—MISCELLANEOUS. Hunan Orphanage Savings Certificate. 1 Chiao, ND. P-Unlisted. Good. Changsha, serial number B022324. Scarce. Sold as seen, no returns, viewing highly recommended.

湖南孤兒院儲蓄券大洋壹角。長沙地名。編號B022324。稀見。現況出售,概不退換。建議藏家仔細檢視。

\$100 and up

34919

CHINA—MISCELLANEOUS. Lot of (2). Chen Hung Tai Hao and Yao Hsieh Chang. 500 Cash & 10 Coppers, ND. P-Unlisted. Private Issue. PCGS Banknote Fine 12 to About Uncirculated 50. Hunan Province and Kiukiang, Kiangsi Province respectively. PMG Comments "Rust" for the 10 Coppers.

民國三年陳鴻泰號石邑孫家伍佰文及銅拾枚。兩枚。地名分別為湖南和江西省九江。拾枚被PMG標明"鏽跡"。

\$100 and up

34920

CHINA—MISCELLANEOUS. Lot of (2). Te Ssu I Hao and Hui Tung Hsiang. 1000 Cash, ND. P-Unlisted. Private Issue. PCGS Banknote Very Fine 25 and Choice Very Fine 35. Both issued in Wanzai County, Jiangxi Province. Serial number 108 and 100061 respectively.

得思義號和匯通祥壹仟文。兩張。均為江西萬載。編號分別為108和100061。

\$250 and up

34921

CHINA—MISCELLANEOUS. Way Sun & Co.. 5 Dollars, ND. P-Unlisted. Remainder. PCGS Banknote Very Fine 20. Serial number 03062. A intricately designed note with bright colours.

惠生字號伍元。庫存票。編號03062。設計精美,墨色亮麗。

\$250 and up

34922

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denomination, Mixed Dates. P-VariouS. A duo of remainders for unknown private banks each showing detailed Chinese artwork design.

不同銀行,面值,年份紙幣一組。兩張。兩張私人錢莊庫存票。中式圖畫設計精美

\$50 and up

34923

(t) CHINA—PRIVATE ISSUE. Mao Sheng Chang. 30 Coppers, ND. P-Unlisted. PMG Choice Uncirculated 64. PMG comments "Corner Stain".

山西省交城縣:民國十年茂盛長銅元叁拾枚庫存票。PMG備註"邊角污漬"。

\$80 and up

34924

(t) CHINA—PRIVATE ISSUE. Ta Cheng Cotton Company, Limited. 20 Cents, ND. P-Unlisted. Private Issue. PMG Choice Very Fine 35. PMG comments "Small Holes."

民國時期:直隸藁城大成棉業有限公司貳角庫存票。PMG備註"小孔"

\$60 and up

34925

(t) CHINA—MISCELLANEOUS. Tai Cheng Kung Hsing Private Issue. 10 Coppers, ND. P-Unlisted. PCGS Banknote About Uncirculated 50. PCGS Banknote Comments "Toned."

臺城公行兌換券銅元拾枚。PCGS鈔票備註"色調"。

\$75 and up

34926

CHINA—MISCELLANEOUS. Jen Ho Cheng. 2000 Cash, ND. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 66 EPQ. Peng Lai, Shandong Province. Lovely gem condition.

民國私人錢莊人和成貳仟文。庫存票。山東省蓬萊市。品相絕佳一張。

\$150 and up

34927

CHINA—MISCELLANEOUS. Wan Feng Chen. 1 Chuan, ND. P-Unlisted. Remainder. Private Issue. PMG About Uncirculated 55. Yun I. A nicely designed note full of traditional Chinese art elements. PMG Comments "Stain."

萬豐禎壹串文。庫存票。銅元一串文。設計精美、充滿中國傳統藝術元素紙鈔。PMG 備註"污漬"。

\$300 and up

34928

(t) CHINA—MISCELLANEOUS. Bureau of Finance, Ning Tsin County. 1 Yuan, ND. P-Unlisted. Remainder. PMG Choice Uncirculated 63.63. Ningjin County, Shandong Province. A beautifully designed items with Fu, Lu and Shou within the upper border. PMG Comments "Note Unaffected by Issue in Counterfoil, Stains."

財政廳壹圓。庫存票。山東濟寧縣。設計華麗，上方邊緣可見福祿壽。PMG標註"鑲邊瑕疵不影響紙幣、污漬"。

\$100 and up

34929

(t) CHINA—MISCELLANEOUS. Shuang Sheng Bank. 1000 Cash = 1 Tiao, ND. P-Unlisted. Private Issue. PMG Gem Uncirculated 65 EPQ. Yantai, serial number 08657. A beautifully designed note with a good mix of traditional Chinese and contemporary elements.

雙盛銀號壹吊。煙台地名，編號08657。設計華美，傳統中國元素與現代元素融合。

\$300 and up

34930

(t) CHINA—MISCELLANEOUS. Jui Sheng Hao. 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63. Chiao Ho County, Hebei Province. A nice uncirculated example.

瑞昇號叁吊。庫存票。高州交河縣。一張漂亮的未流通紙鈔。

\$50 and up

34931

(t) CHINA—MISCELLANEOUS. Chun Yih Sing Bank. 1 Dollar, ND. P-Unlisted. Remainder. PMG Very Fine 25. Peking. Guang Xu era. Circa early 1900's.

晉益升銀行壹圓。庫存票。北京。光緒年間。大約1900年代初。

\$150 and up

34932

(t) CHINA—MISCELLANEOUS. Tung Ching Yung. 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG About Uncirculated 53. Wu Chiao. An ornately designed note.

東慶永京錢叁吊。庫存票。吳橋。設計華麗的紙鈔。

\$250 and up

34933

CHINA—MISCELLANEOUS. Tong Wei Qian Pu Private Issue. 4 Tiao, ND. P-Unlisted. AUNC. A simply designed private bank banknote with strong traditional Chinese elements.

同蔚錢舖四吊。設計簡潔的私人發行鈔票，中國傳統元素濃厚。

\$30 and up

34934

(t) CHINA—MISCELLANEOUS. Long Cheng Xiang Metallic Goods Shop. 1 & 2 Chiao, ND. P-Unlisted.

龍呈祥金屬用品店。連體鈔十張。

\$100 and up

34935

(t) CHINA—MISCELLANEOUS. Carte de l'Isle de Cheu-Chan ou Isle de Chusan. De la Province de Che-kiang. A vintage map showing the islands off Zhejiang Province, especially Isle de Chusan (Zhoushan Island) and the archipelago surrounding it. Well preserved.

浙江省舟山島《航海史》地圖。顯示浙江省附近的島嶼，特別是舟山島及其周邊群島之舊版地圖，保存完好。

\$90 and up

34936

(t) CHINA—MISCELLANEOUS. Carte des Isles Qui Sont a l'Embouchure. De la Riviere de Canton. Partie de la Province de Quang Tong. A vintage map showing the islands near the Pearl River delta, off the coast of Guangdong Province. Places featured include Macau, Lantau, Chuanshan, Wanshan Islands and Zhuhai.

廣東省（廣同省）廣州河口（珠江三角洲）島嶼圖。顯示廣東省沿海珠江三角洲附近島嶼的舊版地圖，地點包括澳門、大嶼山、船山群島、萬山群島及珠海。

\$90 and up

34937

CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denominations, ND. P-Unlisted. Private Issue. Very Fine to About Uncirculated. A group 6 private bank issues and 2 Kwantung bonds. Sold as is, no returns, viewing highly recommended.

不同銀行，面值，年份紙鈔一組。八張。6張私人發行，2張廣東債券。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34938

CHINA—MISCELLANEOUS. Lot of (6). Legends Test Prints. Including from Bank of Territorial Development, Provincial Bank of Honan, Bank of China, etc. Sold as seen, no returns, viewing highly recommended.

經典測試鈔。一組包括國土開發銀行、河南省銀行、中國銀行等紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

34939

(t) CHINA—MISCELLANEOUS. Lot of (10). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. PMG About Uncirculated 55 to Choice Uncirculated 63 EPQ. An assorted group of notes. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。十張。版別多元。現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

34940

CHINA—MISCELLANEOUS. Lot of (12). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ. An assorted group with notes issued by Central Bank of China, Bank of Communications, Bank of China, Bank of Taiwan and People's Bank of China.

不同銀行，面值，年份紙鈔一組。十二張。包含中央銀行、交通銀行、中國銀行、台灣銀行及中國人民銀行發行鈔票。

\$300 and up

34941

(t) CHINA—MISCELLANEOUS. Lot of (6). Sinkiang Provincial Government Finance Department. 100 and 400 Cash, 1919-1932. P-Variou. Very Good to Fine. Sold as seen, no returns, viewing highly recommended.

民國八至二十一年新疆省財廳官票壹佰及肆佰文。六張。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34942

(t) CHINA—MISCELLANEOUS. Lot of (2). Zhan Xin An and Ji Sheng Qian Hao. 1000 Cash and 10 Tiao, 1905-1919. P-Unlisted. Very Good and Almost Uncirculated. Private issue notes from the North of China. Sold as seen, no returns, viewing highly recommended.

光緒民國時期壹仟文及拾吊。兩張。中國北方的私人錢莊票。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34943

(t) CHINA—MISCELLANEOUS. Lot of (3). Soviet Red Army Headquarters. 10 and 100 Yuan, 1945. P-M35 and M36. Very Fine to Extremely Fine. Serial numbers 517227, 043915 and 602729. Sold as seen, no returns, viewing highly recommended.

1945年蘇聯紅軍司令部拾及壹佰圓。三張。編號 517227、043915 和 602729。現況出售，概不退換，強烈建議預展觀看。

\$30 and up

34944

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Muping, Shandong Province.

不同銀行不同面值紙幣一組。兩張。山東省牟平市。

\$50 and up

34945

(t) CHINA—MISCELLANEOUS. Lot of (2). Ren De Tang. 100 and 500 Coppers, ND. P-Unlisted. Remainders. Almost Uncirculated. Both notes from Yiyang, Hunan Province. Sold as seen, no returns, viewing highly recommended.

民國時期仁德堂壹佰及伍佰枚。兩張。庫存票。一組兩張湖南省益陽市紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

34946

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Trio of private bank issues. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。三張。一組三張私人銀行紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$100 and up

34947

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Quintet of private issues or coupons including one from Shanghai Da Hsin Company for 2 Cents. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。五張。一組五張私人發行或優惠券，其中一張上海大新公司貳分。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

34948

(t) CHINA—MISCELLANEOUS. Lot of (4). Wan Xi Trading Company. 2 Yuan, 1948. P-NL. Extremely Fine. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。四張。現況出售，概不退換，強烈建議預展觀看。

\$30 and up

34949

(t) CHINA—MISCELLANEOUS. Lot of (7). Sinkiang Provincial Government Finance Department Treasury. 400 Cash, 1931. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。七張。品相不一，現況出售，概不退換，強烈建議預展觀看。

\$120 and up

34950

(t) CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denomination, ND. P-Unlisted.

不同銀行不同面值紙幣一組。七張。

\$120 and up

34951

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denomination, ND. P-Unlisted.

不同銀行不同面值紙幣一組。六張。

\$150 and up

34952

(t) CHINA—MISCELLANEOUS. Lot of (4). Sinkiang Provincial Government Finance Department Treasury. 400 Cash, 1931. P-P-S1851. Almost Uncirculated. All four pieces with near consecutive serial numbers, #0771, 0775, 0810 and 0811. Original high grade and scarce thus.

民國二十年新疆省財廳官票肆佰文。四張。一組四張近連號，0771、0775、0810 和 0811。原裝高評紙鈔，稀少。

\$100 and up

34953

(t) CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. An assorted group. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。六張。版別多元。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

34954

(t) CHINA—MISCELLANEOUS. Lot of (11). Vignette. PMG. Excellent group of 11 vignettes depicting various Chinese landscapes, monuments and personages. All slabbed by PMG without a numerical grade.

不同面值紙幣一組。十一張。品相優秀的11張插圖，展現不同中國地貌、地標及人物。均獲PMG認證，未獲數字評分。

\$300 and up

34955

(t) CHINA—MISCELLANEOUS. Lot of (172). Mixed Issuers. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. Mixed group of notes and ration coupons. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。172張。一組混合的票據和配給券。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

34956

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Unlisted. Mixed Paper Emphemera. A septet of receipts, licenses and exchange notes issued between the 10th Year of the Daoguang ear (1830) to Year 21 of the Republic of China (1933). Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。七張。道光十年至民國二十一年期間發行兌換券、存根、暫單共七張。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

34957

CHINA—MISCELLANEOUS. Lot of (8). Various Issuers from Kwangsi. Mixed Denominations, Mixed Dates. P-Variou. The green 50 Cents a better type. Sold as seen, no returns, viewing highly recommended.

不同廣西銀行不同面值紙幣一組。八張。綠色伍角是更好的紙鈔品種。現況出售，概不退換，強烈建議預展觀看。

\$120 and up

34958

CHINA—MISCELLANEOUS. Lot of (106). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. A large group printed by the Central Printing Factory or Central Printing Factory Shanghai.

不同銀行不同面值紙幣一組。106張。一大組包括中央印刷廠或上海中央印刷廠印製的印刷品。

\$200 and up

34959

CHINA—MISCELLANEOUS. Lot of (34). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Mixed Grades. For circulation in the Nine Northeastern Provinces, including the scarce 5 and 50 Yuan. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。三十四張。

東北九省流通，包括稀少的伍圓和伍拾圓。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

34960

(t) CHINA—MISCELLANEOUS. San Yi Heng. 10 Cents, 1932. P-Unlisted. Extremely Fine. Serial number 001729. Border staining as shown in the images. Sold as seen, no returns, viewing highly recommended.

中國拾圓。編號001729。如圖所示，邊緣有污漬。現況出售，概不退換。建議藏家仔細檢視。

\$30 and up

34961

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Consisting of notes from Nantong County, Linzi, etc. Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。六張。南通、林芝等鈔票，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

34962

(t) CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Very Fine to Uncirculated. An mixed assorted group in the higher grades.

不同銀行不同面值紙幣一組。六張。一組混合高評紙鈔。

\$50 and up

34963

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denomination, Mixed Dates. P-Unlisted. Reminders. Almost Uncirculated to Uncirculated. Consisting of:

1. Fu He Gong, 100 cents, ND (Xuantong era 1909-11).
2. Guang Xin Yin Hao, 1 Chuan, ND.

Sold as seen, no returns, viewing highly recommended.

不同銀行不同面值紙幣一組。庫存票。兩張。本組鈔票如下：

1. 福和公銀圓拾角。
2. 廣信銀號壹吊錢。

現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

34964

(t) CHINA—MISCELLANEOUS. Lot of (2). Kirin Yung Heng Bank. 1 and 3 Tiao, 1916 and 1928. P-S981A and S1079. Good and Good Very Fine. Serial numbers indeterminable and 085861 respectively. Sold as seen, no returns, viewing highly recommended.

民國六及十七年吉林官銀錢號壹及叁吊整。兩張。編號無法確定和085861。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

HONG KONG

34965

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1906. P-35. Contemporary Forgery. Poor. Serial number G/T 32588. A rather crude attempt at forging. Sold as seen, no returns, viewing highly recommended.

1906年印度新金山中國匯理銀行拾圓。編號G/T 32588。相當粗糙的偽鈔。現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

34966

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1948. P-54b. KNB33g-h. PMG Very Fine 30. Serial number S/F 1718520. 'Green Roman Soldier'. PMG Comments "Minor Stains."

1948年香港印度新金山中國渣打銀行伍圓。編號S/F 1718520。綠兵。PMG標註"輕微污漬"。

\$300 and up

34967

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1948. P-54b. KNB33g-h. PMG Very Fine 30. Serial number S/F 1840763. 'Green Roman Soldier'.

1948年香港印度新金山中國渣打銀行伍圓。編號 S/F 1840763。"綠色羅馬兵"。

\$250 and up

From the Tony Ma Collection.

34968

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. KNB33g-h. PMG Very Fine 25. Serial number S/F 933796. 'Green Roman Soldier'.

1941年印度新金山中國渣打銀行拾圓。編號 S/F 933796。"綠色羅馬兵"。

\$250 and up

From the Tony Ma Collection.

34969

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1956. P-55c. KNB35a-e. PMG Very Fine 25. Serial number T/G 3811507. 'Red Roman Soldier'. PMG Comments "Splits."

1956年印度新金山中國渣打銀行拾圓。編號T/G 3811507。紅兵。PMG標註"小裂"。

\$200 and up

34970

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 25. Serial number T/G 2830513. 'Red Roman Soldier'. PMG Comments "Minor Ink."

1948年香港印度新金山中國渣打銀行拾圓。編號 T/G 2830513。"紅色羅馬兵"。PMG備註"輕微墨"。

\$250 and up

From the Tony Ma Collection.

34971

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 25. Serial number T/G 2797116. 'Red Roman Soldier'. PMG Comments "Pinholes."

1948年香港印度新金山中國渣打銀行拾圓。編號 T/G 2221511。"紅色羅馬兵"。PMG備註"針孔"。

\$250 and up

From the Tony Ma Collection.

34972

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 25. Serial number T/G 2400741. Fresh inks still present despite its moderate circulation.

1948年香港印度新金山中國渣打銀行拾圓。編號T/G 2400741。流通中等，墨水亮麗。

\$200 and up

34973

HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 20. Serial number T/G 3130199.

1948年印度新金山中國渣打銀行拾圓。編號T/G 3130199。

\$250 and up

34974

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 20. Serial number T/G 2221511. 'Red Roman Soldier'. PMG Comments "Ink."

1948年香港印度新金山中國渣打銀行拾圓。編號 T/G 2221511。"紅色羅馬兵"。PMG備註"墨"。

\$250 and up

From the Tony Ma Collection.

34975

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 20. Serial number T/G 2541768. 'Red Roman Soldier'.

1948年香港印度新金山中國渣打銀行拾圓。編號 T/G 2541768。"紅色羅馬兵"。

\$250 and up

From the Tony Ma Collection.

34976

(t) HONG KONG (SAR). Chartered Bank of India, Australia & China. 10 Dollars, 1948. P-55c. KNB35a-e. PMG Very Fine 20. Serial number T/G 2365242. 'Red Roman Soldier'.

1948年香港印度新金山中國渣打銀行拾圓。編號 T/G 2365242。"紅色羅馬兵"。

\$250 and up

From the Tony Ma Collection.

34977

(t) HONG KONG (SAR). Chartered Bank. 5 Dollars, 1959. P-62. KNB44a. PMG Choice Uncirculated 64. Serial number S/F 2678046. A nice first date of issue for the 'Green Key' 5 Dollars.

1959年香港渣打銀行伍圓。編號S/F 2678046。綠鎖匙伍圓，首年發行。

\$150 and up

34978

(t) HONG KONG (SAR). Lot of (2). Chartered Bank. 5 Dollars, 1959. P-62. KNB44a. Consecutive. PMG Choice Uncirculated 64. Serial numbers S/F2521436-437. A nice consecutive pair of this highly sought after first date of issue.

1959年香港渣打銀行伍圓。兩張。編號 S/F2521436-437。動人的一組連號，備受歡迎的首年發行。

\$250 and up

34979

(t) HONG KONG (SAR). Chartered Bank. 10 Dollars, 1956. P-63. KNB41a. PMG Very Fine 30. Serial number T/G 4372746. The scarce last date for this issue with the shortened bank title.

1956年渣打銀行拾圓。編號T/G 4372746。最後一年的發行，銀行名稱縮短，罕見。

\$300 and up

34980

(t) HONG KONG (SAR). Lot of (2). Chartered Bank. 10 Dollars, 1959 & ND (1962-70). P-64 & 70c. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. Serial numbers T/G 6957787 and U/G 6661214. A nice pair.

1959 & 1962至70年香港渣打銀行拾圓。兩張。編號 T/G 6957787 和 U/G 6661214。一對漂亮的紙鈔。

\$200 and up

34981

HONG KONG (SAR). Lot of (2). Chartered Bank. 5 Dollars, ND (1962-70). P-68c. KNB44d. PMG Choice About Uncirculated 58. Serial numbers S/F 4529852 and 6062803 respectively.

1962至70年香港渣打銀行伍圓。兩張。編號分別為S/F4529852和6062803。

\$100 and up

34982

HONG KONG (SAR). Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Choice Uncirculated 64. Serial number S/F9192126. 'Yellow Key'.

1967年香港渣打銀行伍圓。編號F9192126。"黃鑰匙"。

\$120 and up

34983

(t) HONG KONG (SAR). The Chartered Bank. \$100, ND (1961-70). P-71b. PCGS Banknote About Uncirculated 50. Serial number Y/M 1673546. A 'Large Green Key' with near full original colours in aunc condition.

1961-70年印度新金山中國匯理銀行壹佰圓。編號：Y/M 1673546。近原色的「大綠匙」，未流通狀態。

\$500 and up

34984

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, ND (1962). P-72b. KNB43d. PMG Very Fine 25. Serial number Z/N 576021. The scarcer earlier type with the 'Manager' title.

1962年香港渣打銀行伍佰圓。編號 Z/N 576021。稀少的早期品種，帶有"經理"頭銜。

\$300 and up

34985

(t) HONG KONG (SAR). Chartered Bank. 500 Dollars, ND (1975). P-72c. KNB43d. PMG Very Fine 25. Serial number Z/N 925837. A scarce signature combination. PMG Comments "Tears."

1975年香港渣打銀行伍佰圓。編號Z/N 925837。珍罕簽名組合。PMG標示"小裂"。

\$400 and up

34986

(t) HONG KONG (SAR). Chartered Bank & Standard Chartered Bank. 5 & 10 Dollars, ND (1981-85). P-73b★, 77b★ & 278a★. KNB48f, KNB52g-h, & KNB57c. Replacements. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Including the scarce 'Brown House' 5 Dollar replacement note.

1981至85年渣打銀行伍 & 拾圓。替補鈔。包含珍罕啡屋伍圓補號。

\$150 and up

34987

(t) HONG KONG (SAR). Lot of (8). Chartered Bank. 10 Dollars, ND (1970-77). P-74a, 74b & 74c. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. A complete set of serial numbers, including the split prefixes in different years. All but one are in UNC condition.

1970至77年香港渣打銀行拾圓。八張。編號款式齊全，包含不同年份的分開前綴。除一張外，其餘全為未流通狀態。

\$250 and up

34988

(t) HONG KONG (SAR). Lot of (8). Chartered Bank. 10, 50, 100 & 500 Dollars, ND (1977-82). P-74a, 74c, 77b, 78c, 79c & 80b. PMG Very Fine 30. An assorted group of notes from the 1970s to 1980s, including the 'Green House' 10 Dollars replacement and the 1982 Phoenix 500 Dollars.

1977至82年香港渣打銀行拾、伍拾、壹佰 & 伍佰圓。八張。1970年代至1980年代鈔票。包含綠馬拾圓補號和1982年鳳凰伍佰圓。

\$400 and up

34989

(t) HONG KONG (SAR). Lot of (9). Standard Chartered Bank & Chartered Bank. 10, 20 & 100 Dollars, 1975-92. P-74b, 77b, 278a, 279b, 281a, 281b & 281c. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. Nice high grade group of notes from the Chartered Bank with all but one note in either 66-EPQ or 67-EPQ.

1975至92年香港渣打銀行拾、貳拾 & 壹佰圓。九張。一組渣打銀行高評紙鈔，除一張外，其餘紙鈔均為 66-EPQ 或 67-EPQ 紙幣。

\$250 and up

34990

(t) HONG KONG (SAR). Lot of (21). Government of Hong Kong & The Chartered Bank. 1 Cent & 5 Dollars, ND (1961-75). P-73b, 325a & 325b. A nice run of 10x 'Brown House' 5 Dollars in UNC condition. The 1 Cent EF to UNC. Sold as seen, no returns, viewing highly recommended.

1961至75香港政府銀行壹角 & 伍圓。二十一張。10張未流通啡屋伍圓。壹角為EF至UNC品相。現況出售，概不退换。建議藏家仔細檢視。

\$100 and up

34991

(t) HONG KONG (SAR). Chartered Bank. 100 Dollars, 1977. P-76b. KNB51d. PMG Very Fine 30 EPQ. Serial number J179092.

1977年香港渣打銀行壹佰圓。編號J179092。

\$100 and up

34992

(t) HONG KONG (SAR). Pack of (100). Chartered Bank. 10 Dollars, 1980. P-77a. Pack Fresh. Serial number A882601-700. Superb pack.

1980年香港渣打銀行拾圓。一疊100張。編號A882601-700。頂級狀態。

\$300 and up

34993

(t) HONG KONG (SAR). Lot of (3). Chartered Bank & Standard Chartered Bank. 10 & 1000 Dollars, 1980-2003. P-77a, 284a & 295. KNB52a-d, KNB63a-d, & KNB73a-b. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. A trio of coveted A and AA prefix notes.

1980至2003年香港渣打銀行拾 & 壹仟圓。三張。一組三張令人渴望的A和AA字軌紙鈔。

\$150 and up

34994

(t) HONG KONG (SAR). Chartered Bank. 50 Dollars, 1982. P-78c. KNB53e-g. PMG Gem Uncirculated 65 EPQ. Serial number D733728. The Lion and Ball 50 Dollars from the mythical animals series.

1982年香港渣打銀行伍拾圓。編號D733728。神獸系列中的獅子與球伍拾圓。

\$75 and up

34995

(t) HONG KONG (SAR). Lot of (23). Mixed Banks. 10, 50 & 100 Dollars, 1972-90. P-78c, 182j, 183c, 187d, 191a, 193b, 193c, 194a & 280a. Face value of \$860 from circulation, 1970s to 1980s.

1972至90年香港不同銀行拾、伍拾 & 壹佰圓。二十三張。總面值860圓，20世紀70年代至80年代流通紙鈔。未流通品相。

\$200 and up

34996

(t) HONG KONG (SAR). Chartered Bank. 1000 Dollars, 1982. P-81b. KNB56d. PMG Very Fine 30. Serial number B811298.

Always a popular type note.

1982年香港渣打銀行壹仟圓。編號B811298。一直深受藏家歡迎的版別。

\$300 and up

34997

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. KNB43c. PMG Very Fine 20. Serial number 2303917. PMG Comments "Annotation"

1913年香港上海匯豐銀行壹圓。編號2303917。PMG備註"附筆註"。

\$300 and up

34998

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. KNB53a-b. PMG Very Fine 20. Serial number B659547. 'Straight Bridge'.

1925年香港上海匯豐銀行壹圓。編號 B659547。"直橋"。

\$200 and up

34999

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1925. P-171. KNB53a-b. PMG Very Fine 20. Serial number B768583. 'Straight Bridge' 1 Dollar. PMG Comments "Annotations."

1925年香港上海匯豐銀行壹圓。編號 B768583。"直橋"壹圓，PMG備註"筆註"。

\$200 and up

From the Tony Ma Collection.

35000

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923. P-171. KNB53a-b. PMG Very Fine 20. Serial number A893388. 'Straight Bridge' 1 Dollar with a nice serial number.

1923年香港上海匯豐銀行壹圓。編號 A893388。"直橋"壹圓，漂亮的編號。

\$200 and up

From the Tony Ma Collection.

35001

(t) HONG KONG (SAR). Lot of (7). Hongkong & Shanghai Banking Corporation. 1, 5, 10, 100 & 500 Dollars, 1926-68. P-172a, 172c, 173e, 176e, 178d & 179c. PMG Choice Fine 15 to Very Fine 30 Net. Restoration. A near complete type set of notes issued in the mid 20th century. PMG Comments "Minor Restoration" & "Restoration."

1926至68年香港上海匯豐銀行壹、伍、拾、壹佰 & 伍佰圓。七張。近完整的一套20世紀中甸發行鈔票。PMG標註"輕微修復"和"修復"。

\$400 and up

35002

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1929. P-172b. KNB59b. PMG Choice About Uncirculated 58. Serial number E446900. A nice and relatively high grade example. PMG Comments "Stains."

1929年香港上海匯豐銀行壹圓。編號E446900。一組高評級紙幣。PMG備註有"有漬"。

\$175 and up

35003

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173c. KNB61a-b. Duress Issue. PMG Very Fine 20. Serial number J975512 with vertical serial numbers 9126. PMG Comments "Ink Stamp."

1941年香港上海匯豐銀行伍圓。編號J975512，直式編號9126。PMG備註"墨印"。

\$250 and up

35004

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173d. KNB61c. PMG Choice About Uncirculated 58 EPQ. Serial number M801331. A nice pre Japanese occupation issue.

1941年香港上海匯豐銀行伍圓。編號M801331。日佔前的一張優美紙鈔。

\$100 and up

35005

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. KNB61d. PMG Gem Uncirculated 66 EPQ. Serial number V422533.

1946年香港上海匯豐銀行伍圓。編號V422533。

\$200 and up

35006

(t) HONG KONG (SAR). Lot of (2). Hongkong & Shanghai Banking Corporation. 5 & 500 Dollars, 1946-68. P-173e & 179e. PMG Choice Very Fine 35 & Gem Uncirculated 66 EPQ. Serial numbers A/H 430236 and J486649. PMG Comments "Minor Restoration" for the Jackson 500 Dollars.

1946至68年香港上海匯豐銀行伍 & 伍佰圓。兩張。編號 A/H 430236 和 J486649。PMG備註"長臣爵士伍佰圓"小修復"。

\$200 and up

35007

(t) HONG KONG (SAR). Lot of (3). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1946-73. P-173e & 181f. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. Of note this lot includes a large size 5 Dollars of 1946 #U524054.

1946至73年香港上海匯豐銀行伍圓。三張。包含一張大尺寸1946年伍拾圓，編號U524054。

\$100 and up

35008

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Very Fine 25. Serial number F237589. Key date of the post war issues.

1952年香港上海匯豐銀行壹佰圓。編號 F237589。戰後重點日期紙鈔。

\$300 and up

From the Tony Ma Collection.

35009

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1948. P-176e. KNB66a-f. PMG Very Fine 25. Serial number E964458. Large size Justicia 100 Dollars. PMG Comments "Ink."

1948年香港上海匯豐銀行壹佰圓。編號 E964458。大幅面正義女神一佰圓。PMG備註"墨"。

\$300 and up

From the Tony Ma Collection.

35010

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1946. P-176e. KNB66a-f. PMG Very Fine 30. Serial number C479045. A nice example of the large size Justicia 100 Dollars.

1946年香港上海匯豐銀行壹佰圓。編號 C479045。漂亮的大幅面正義女神一佰圓。

\$500 and up

35011

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956. P-176f. KNB66g-j. PMG Very Fine 30. Serial number G101668. Large size Justicia 100 Dollars. PMG Comments "Minor Ink."

1956年香港上海匯豐銀行壹佰圓。編號 G101668。大幅面正義女神一佰圓。PMG備註"輕微墨"。

\$350 and up

From the Tony Ma Collection.

35012

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930. P-178a. KNB62e-m. PMG Very Fine 25. Serial number F984030. A well collected hand signed note. PMG Comments "Rust."

1930年香港上海匯豐銀行拾圓。編號F984030。廣受追捧的手簽鈔。PMG備註"鏽跡"。

\$125 and up

35013

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1934. P-178a. KNB62e-m. PMG Very Fine 20. Serial number G423590. Hand signed at lower left, popular with local collectors. PMG Comments "Foreign Substance."

1934年香港上海匯豐銀行拾圓。編號 G423590。左下角有親筆簽名，深受本地收藏家的歡迎。PMG備註"異物"。

\$200 and up

35014

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. KNB63a. PMG Gem Uncirculated 65 EPQ. Serial number P112832. A nice pre Japanese occupation note.

1941年香港上海匯豐銀行拾圓。編號P112832。日佔前的一張優美紙鈔。

\$300 and up

35015

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. KNB63a. PMG Gem Uncirculated 65 EPQ. Serial number P112834. A nice pre Japanese occupation note.

1941年香港上海匯豐銀行拾圓。編號P112834。日佔前的一張優美紙鈔。

\$300 and up

35016

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. KNB63a. PMG Extremely Fine 40. Serial number R046334. A nice pre-Japanese occupation note.

1941年香港上海匯豐銀行拾圓。編號R046334。日佔前的一張優美紙鈔。

\$75 and up

35017

(t) HONG KONG (SAR). Lot of (3). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1946. P-178d. Consecutive Serials. Consecutive run of three notes, serial numbers X647663-665. Sold as seen, no returns, viewing highly recommended.

1946年香港上海匯豐銀行拾圓。三張連號。三張連號，編號X647663-665。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

35018

HONG KONG (SAR). Lot of (2). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1946-48. P-178d. KNB63b-d. PMG About Uncirculated 55 to Choice About Uncirculated 58 EPQ. Serial numbers X594057 and L/H 379427. A nice aunc duo.

1946至48年香港上海匯豐銀行拾圓。兩張。編號X594057和L/H 379427。亮眼的一對。

\$150 and up

35019

HONG KONG (SAR). Lot of (2). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1949-53. P-179Aa. KNB63e-f. PMG About Uncirculated 53 EPQ & About Uncirculated 55 EPQ. Serial numbers R/H 062165 and V/H 330473. A delightful duo with light circulation marks but retaining original paper quality.

1949至53年香港上海匯豐銀行拾圓。兩張。編號分別為R/H 062165和V/H 330473。悅人眼目的一組，輕微流通痕跡，原紙狀態。

\$125 and up

35020

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013563. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013563。絕佳品相紙鈔，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35021

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013561. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013561。品相絕佳，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35022

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013562. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013562。絕佳品相紙鈔，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35023

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013559. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013559。絕佳品相紙鈔，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35024

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013558. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013558。絕佳品相紙鈔，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35025

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1953. P-179Aa. KNB63e-f. PMG Gem Uncirculated 66 EPQ. Serial number V/H 013560. A lovely note with soft pink underprint.

1953年香港上海匯豐銀行拾圓。編號V/H 013560。絕佳品相紙鈔，帶有柔和粉紅色底紋。

\$300 and up

From the Tony Ma Collection.

35026

HONG KONG (SAR). Lot of (3). Hong Kong and Shanghai Banking Corporation. 5, 10 & 500 Dollars, 1953-68. P-179Aa, 179C & 180a. Very Fine to Good Extremely Fine. 5 Dollars, 1956, #E/H380861; 10 Dollars, 1953, T/H632388 and 500 Dollars, 1968. #H510047. Sold as seen, no returns, viewing highly recommended.

1953-68年香港匯豐銀行伍、拾 & 伍佰圓。三張。1956年伍圓，編號E/H380861；1953年拾圓，編號T/H632388；1968年伍佰圓，編號H510047。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

35027

HONG KONG (SAR). Lot of (4). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1955-58. P-179Ab. PMG Extremely Fine 40 to Choice About Uncirculated 58 EPQ. A nice quartet of different dates with three notes in lightly circulated choice aunc condition.

1955至58年香港上海匯豐銀行拾圓。四張。四張一組，三張近未流通品相。

\$150 and up

35028

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959. P-179Ae. KNB63n. PMG About Uncirculated 50 EPQ. Serial number Y/J 662898. A lightly circulated example with a nice deep pink underprint.

1959年香港上海匯豐銀行拾圓。編號Y/M 662898。輕微的流通痕跡，深粉色底印。

\$100 and up

35029

(t) HONG KONG (SAR). Lot of (2). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959. P-179Ae. Fine to Very Fine. Serial number Y/J 353680 and 595440. Sold as seen, no returns, viewing highly recommended.

1959年香港上海匯豐銀行拾圓。兩張。編號 Y/J 353680 和 595440。現況出售，概不退換，強烈建議預展觀看。

\$50 and up

35030

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1966. P-179c. KNB7li-l. PMG Choice Very Fine 35. Serial number F187395. A scarcer date.

1966年香港上海匯豐銀行伍佰圓。編號F187395。較罕年份。

\$250 and up

35031

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1967. P-179d. KNB71m. PMG Very Fine 30. Serial number F379571.

1967年香港上海匯豐銀行伍佰圓。編號F379571。

\$250 and up

35032

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. KNB71n. PMG Extremely Fine 40 EPQ. Serial number G598966. A mid grade note with the coveted EPQ.

1968年香港上海匯豐銀行伍佰圓。編號G598966。中等評分，帶EPQ。

\$300 and up

35033

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1954. P-180a. KNB61e-h. PMG Gem Uncirculated 66 EPQ. Serial number B/H 128857. Key date of the post war series.

1954年香港上海匯豐銀行伍圓。編號B/H 128857。戰後的一張關鍵年份。

\$250 and up

35034

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1958. P-180a. KNB61e-h. PMG Choice Uncirculated 64. Serial number L/H 915025.

1958年香港上海匯豐銀行伍圓。編號L/H 915025。

\$100 and up

35035

(t) HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1960. P-181a. KNB68a-d. PMG Superb Gem Uncirculated 68 EPQ. Serial number 768199 AM. A nice high grade example of this early date.

1960年香港上海匯豐銀行伍圓。編號 768199 AM。早期漂亮高評紙鈔。

\$100 and up

35036

(t) HONG KONG (SAR). Lot of (7). Hongkong & Shanghai Banking Corporation. 5 & 10 Dollars, 1960-83. P-181a, 181d, 182a, 182e & 182j. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. Group of high grade 5 and 10 Dollars.

1960至83年香港上海匯豐銀行伍 & 拾圓。七張。一組高評伍圓和拾圓。

\$300 and up

35037

(t) HONG KONG (SAR). Lot of (2). Hongkong & Shanghai Banking Corporation. 5 Dollars, 1967-70. P-181c & 181d. KNB68f-j & KNB68k-l. PMG Superb Gem Uncirculated 67 EPQ. A high grade duo of the small size 5 Dollar with P-181d as a repeater serial number.

1967至70年香港上海匯豐銀行伍圓。兩張。兩張高評小幅伍拾圓，P-181d 為重複序號。

\$100 and up

35038

(t) HONG KONG (SAR). Lot of (32). The Hongkong & Shanghai Banking Corporation. 5 Dollars, 1972. P-181e. Consecutives. Uncirculated. Serial numbers 991468-599. The bookend notes may have minor handling marks as usual. Sold as seen, no returns, viewing highly recommended.

1972年香港上海匯豐銀行伍圓。三十二張。編號 991468-599。結尾紙鈔常有輕微的處理痕跡。現況出售，概不退換，強烈建議預展觀看。

\$200 and up

35039

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1972. P-182g. KNB69n-t. Ascending Ladder Serial Numbers. PMG Gem Uncirculated 66 EPQ.

Ascending ladder serial number. Serial number 456789TV.

1972年香港上海匯豐銀行拾圓。升降階梯序列號。順蛇號 456789TV。

\$200 and up

35040

(t) HONG KONG (SAR). Lot of (3). Mercantile Bank Limited & Hongkong & Shanghai Banking Corporation. 10 & 100 Dollars, 1973-79. P-182h, 244e & 245. Mercantile Bank: 100 Dollars, 1970 #A957570 and 1974 #B049707. Also HSBC 10 Dollars, 1979 #G/18 1955579. Mixed condition, sold as seen, no returns.

1973至79年香港有利銀行及上海匯豐銀行拾 & 壹佰圓。三張。有利銀行1970年壹佰圓，A957570 和 1974年壹佰圓，B049707。另有匯豐銀行1979年拾圓，G/18 1955579。狀況不一，現況出售，概不退換。

\$100 and up

35041

(t) HONG KONG (SAR). Lot of (9). Hongkong & Shanghai Banking Corporation. 10, 50, 100, 500 & 1000 Dollars, 1968-80. P-182i, 183c, 184a, 184f, 185a, 185c, 187c, 189b & 190c. PMG Choice About Uncirculated 58. An assorted group of notes from HSBC, including the 1980 1000 Dollars in PMG 58.

1968至80年香港上海匯豐銀行拾、伍拾、壹佰、伍佰 & 壹仟圓。九張。一組匯豐版別，包含獲評PMG 58的1980年壹仟圓。

\$500 and up

35042

(t) HONG KONG (SAR). The Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1959. P-183a. PMG Choice Uncirculated 64. Serial number 408528UA. A nice first date example of this small size 'Justicia' 100 Dollars. Original colours with a tiny smudge near lower left corner on the reverse preventing a higher gem assessment.

1959年香港匯豐銀行壹佰圓。編號408528UA。小尺寸正義女神壹佰圓的首個日期。原裝墨色，反面左下角有輕微玷污，以致錯失更高頂級評分。

\$200 and up

35043

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1960. P-183a. KNB70a-g. PMG Choice About Uncirculated 58 EPQ. Serial number 727975UF. The second date of issue for the small size Justicia 100 Dollars.

1960年香港上海匯豐銀行壹佰圓。編號727975UF。此發行的第二年份，小尺寸正義女神壹佰圓。

\$100 and up

35044

(t) HONG KONG (SAR). Lot of (2). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1966. P-183b. KNB70h-m. PMG Choice Uncirculated 64. Serial numbers 131074-074 UQ.

1966年香港上海匯豐銀行壹佰圓。兩張。編號 131074-074 UQ。

\$350 and up

35045

(t) HONG KONG (SAR). Lot of (3). Hongkong & Shanghai Banking Corporation. 50 & 500 Dollars, 1979-83. P-184e, 184h & 189d. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Consisting of:

50 Dollars, 1979 #160677 V, 1982 #A/5 799438 and 500 Dollars, 1983 #Z584449. The 1969 50 Dollars the key date of the series. A nice uncirculated trio.

1979至83年香港上海匯豐銀行伍 & 伍佰圓。三張。一組三張紙鈔。包括1979年伍拾圓，編號160677 V、1982年伍佰圓，編號A/5 799438，1983年伍佰圓，編號Z584449。1979年伍拾圓是重點日期。漂亮未流通品相。

\$180 and up

35046

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 50 Dollars, 1982. P-184h. KNB72k-l. PMG Gem Uncirculated 65 EPQ. Serial number A/5 496047. A fresh example.

1982年香港上海匯豐銀行伍拾圓。編號 A/5 496047，紙質清脆。

\$80 and up

35047

(t) HONG KONG (SAR). Lot of (3). Mixed Banks. 50 & 100 Dollars, 1974-2007. P-184h, 209d & 245. PMG Choice Uncirculated 64. Consisting of:

HSBC: 50 Dollars, 1983 #A/6 073956 and 100 Dollars, fancy serial numbers LK008888.

Mercantile Bank: 100 Dollar, 1974 #B373553.

Mixed condition, sold as seen, no returns, viewing highly recommended.

1974至2007年香港不同銀行伍拾 & 壹佰圓。三張。一組包括：1983年匯豐銀行伍拾圓，編號A/6 073956 和壹佰圓，趣味號 LK008888。

1974年有利銀行壹佰圓，編號B373553。

狀況不一，現況出售，概不退換，強烈建議預展觀看。

\$150 and up

35048

(t) HONG KONG (SAR). Lot of (4). Hongkong & Shanghai Banking Corporation. 500 & 1000 Dollars, 1973-81. P-186a, 189c, 190a & 190d. PMG Very Fine 30 & Choice Very Fine 35. A decent lot containing of four high denomination notes.

1973至81年香港上海匯豐銀行伍佰 & 壹仟圓。四張。包含四張高面值。不錯的一組。

\$500 and up

35049

(t) HONG KONG (SAR). Lot of (3). Hongkong & Shanghai Banking Corporation. 20 & 100 Dollars, 1979-88. P-187b, 187c & 192b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ. A high grade trio of modern HK notes.

1979至88年香港上海匯豐銀行貳拾 & 壹佰圓。三張。三張現代高評香港紙鈔。

\$150 and up

35050

(t) HONG KONG. Lot of (3). Hong Kong & Shanghai Banking Corporation Limited. 100 Dollars, 1983. P-187d. Consecutive. PMG Gem Uncirculated 66 EPQ.

1983年香港上海匯豐銀行壹佰圓。三枚連號。

\$300 and up

35051

HONG KONG (SAR). Lot of (4). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1982. P-187d. KNB74f-g. PMG Gem Uncirculated 66 EPQ. Near consecutive serial numbers XQ308223, 225 to 227. A nice quartet of the 'Rouge Red' 100 Dollars.

1982年香港上海匯豐銀行壹佰圓。四張。近連號XQ308223, 225至 227。壹佰張出彩的胭脂紅。

\$50 and up

35052

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1983-86. P-187d & 194a. KNB74f-g & KNB82a-b/d/f. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ. A quartet of high grade 100 Dollar notes with one note in 69-EPQ!

1983至86年香港上海匯豐銀行壹佰圓。四張。四張高分壹佰圓，一張更獲評69-EPQ！

\$100 and up

35053

(t) HONG KONG (SAR). Lot of (4). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1983-89. P-187d, 194a & 198a. KNB82aa-b/d/f, KNB74f-g, & KNB83a. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ. A quartet of high grade 100 Dollar notes with one note in 69-EPQ!

1983至89年香港上海匯豐銀行壹佰圓。四張。四張高分壹佰圓，一張更獲評69-EPQ！

\$100 and up

35054

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1983. P-189d. KNB76d. PMG Very Fine 30 EPQ. Serial number Y219745.

1983年香港上海匯豐銀行伍佰圓。編號Y219745。

\$100 and up

35055

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1000 Dollars, 1979. P-190b. KNB77c-d. PMG Choice About Uncirculated 58 EPQ. Serial number C015895. A lightly circulated example of this popular type note.

1979年香港上海匯豐銀行壹仟圓。編號C015895。輕微流通，深受歡迎的一版。

\$300 and up

35056

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 10 Dollars, 1990. P-191c. KNB78k-m/o/q/s. Solid #2's. PMG Gem Uncirculated 66 EPQ. Serial number FE222222.

1990年香港上海匯豐銀行拾圓。全同2號。編號FE222222。

\$200 and up

35057

(t) HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 50 Dollars, 1985. P-193a. PMG Superb Gem Uncirculated 68 EPQ. First prefix serial number AA204516. A splendid example of this first date in 68-EPQ.

1985年香港上海匯豐銀行伍拾圓。首字冠編號AA204516。高評68-EPQ。

\$100 and up

35058

(t) HONG KONG (SAR). Lot of (5). Hongkong & Shanghai Banking Corporation. 20, 50, 100, 500 & 1000 Dollars, 1987-92. P-193c, 194a, 195c, 197b & 199c. PMG Gem Uncirculated 66 EPQ. A near complete set of the 1985-1992 HSBC issue, missing on the 10 Dollars. The 1000 Dollars a nice 66-EPQ note. Sold as seen, no returns, viewing highly recommended.

1987至92年香港上海匯豐銀行貳拾、伍拾、壹佰、伍佰 & 壹仟圓。五張。1985-1992年匯豐發行，除拾圓外，所有面值一應俱全。壹仟圓獲評66-EPQ，品相出眾。現況出售，概不退換。建議藏家仔細檢視。

\$300 and up

35059

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1988. P-194b. KNB82h. Solid #9's. PMG Very Fine 25. Serial number GE999999.

1988年香港上海匯豐銀行壹佰圓。全同9號。編號GE999999。

\$200 and up

35060

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1992. P-195c. KNB84f/h/j/l. PMG Gem Uncirculated 66 EPQ.

1992年香港上海匯豐銀行伍佰圓。

\$200 and up

35061

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 500 Dollars, 1991. P-195c. KNB84f/h/j/l. PMG Gem Uncirculated 65 EPQ. Serial number BA638211. The BA prefix split between 1990 and 1991.

1991年香港上海匯豐銀行伍佰圓。編號 BA638211。1990年至1991年之間的BA字軌。有裂。

\$150 and up

35062

(t) HONG KONG (SAR). Pack of (100). Hongkong & Shanghai Banking Corporation. 100 Dollars, 1992. P-198d. Pack Fresh. Serial numbers QD451901-2000. Excellent pack.

1992年香港上海匯豐銀行壹佰圓。一疊100張。編號 QD451901-2000。品相出色。

\$400 and up

35063

(t) HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 1000 Dollars, 1988. P-199a. PMG Superb Gem Uncirculated 67 EPQ. Serial number AU587851. The first year of this issue for this colour variety.

1988年香港上海匯豐銀行壹仟圓。編號 AU587851。轉紙鈔顏色的第一年。

\$200 and up

35064

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation. 1000 Dollars, 1989. P-199b. KNB86c. PMG Superb Gem Uncirculated 67 EPQ. Serial number BH725182. A bright and blazing example.

1989年香港上海匯豐銀行壹仟圓。編號 BH725182。明亮和熾熱紙鈔。

\$250 and up

35065

(t) HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 1000 Dollars, 1991. P-199d. PMG Gem Uncirculated 66 EPQ. Serial number CD755335. PMG mistakenly labels this as 1989.

1991年香港匯豐銀行壹仟圓。編號CD755335。PMG錯標為1989年。

\$200 and up

35066

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 20 Dollars, 1994. P-201a. KNB87a-b/d. Solid #1's. PMG Gem Uncirculated 66 EPQ. Serial number AW111111. A popular solid serial number.

1994年香港上海匯豐銀行貳拾圓。編號AW111111。全同號。

\$200 and up

35067

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 50 Dollars, 2000. P-202d★. KNB88o/q/s RD6. Replacement/Star. PMG Superb Gem Uncirculated 67 EPQ. Replacement serial number ZZ092977 in superb condition.

2000年香港上海匯豐銀行伍拾圓。替補券帶星。補版編號 ZZ092977，佳品

\$120 and up

35068

(t) HONG KONG (SAR). Lot of (4). Hongkong & Shanghai Banking Corp. Ltd & Bank of China (HK) Ltd. 100 & 500 Dollars, 1993-2009. P-203a★, 209b★, 337f★ & 338d★. Replacement/Star. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. Quartet of uncirculated replacement notes.

1993至2009年香港上海匯豐銀行及中國銀行壹佰 & 伍佰圓。四張。替補鈔。一組四張未流通品相補版紙鈔。

\$200 and up

35069

(t) HONG KONG (SAR). The Hongkong and Shanghai Banking Corporation. 100 Dollars, 1998. P-203c. Solid Number 1. PMG Choice Uncirculated 64. Solid serial number CQ111111.

1998月香港匯豐銀行壹佰圓。全同號1。全同號CQ111111。

\$300 and up

35070

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 50 Dollars, 2007. P-208d★. Replacement/Star. PMG Superb Gem Uncirculated 68 EPQ. Serial number ZZ378888. A nice serial number!

2007年香港上海匯豐銀行伍拾圓。替補鈔。編號 ZZ378888。漂亮的編號！

\$200 and up

35071

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation Limited. 1000 Dollars, 2013. P-216c. KNB102d. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number DC888833.

2013年香港上海匯豐銀行壹仟圓。趣味號。編號DC888833。

\$150 and up

35072

(t) HONG KONG (SAR). Hongkong & Shanghai Banking Corporation & Bank of China (Hong Ko. 100 & 150 Dollars, 2015-17. P-217a 7 347. KNB3 & KNB5. PMG Superb Gem Uncirculated 68 EPQ & Superb Gem Uncirculated 69 EPQ. Superb high grade trio of commemorative notes.

2015至17年香港上海匯豐銀行及中國銀行壹佰 & 壹佰伍拾圓。極高分的三張紀念鈔。

\$150 and up

35073

HONG KONG (SAR). Mercantile Bank Limited. 100 Dollars, 1970. P-244d. KNB20d. PMG Very Fine 30. Serial number A752193.

1970年香港有利銀行壹佰圓。編號A752193。

\$300 and up

35074

(t) HONG KONG (SAR). Mercantile Bank Limited. 100 Dollars, 1970. P-244d. KNB20d. PMG Very Fine 30. Serial number A562542. The popular 'Map' 100 Dollars.

1970年香港有利銀行壹佰圓。編號A562542。備受歡迎的地圖壹佰圓。

\$250 and up

35075

(t) HONG KONG (SAR). Mercantile Bank Limited. 100 Dollars, 1973. P-244e. KNB20e. PMG Choice Very Fine 35. Serial number A922914. A moderately circulated example of the popular 'Map' 100 Dollars. PMG Comments "Ink."

1973年香港有利銀行壹佰圓。編號A922914。中度流通的地圖壹佰圓。PMG標示"墨跡"。

\$400 and up

35076

(t) HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 66 EPQ. Serial numbers B003119 and B227755. Sold as seen, no returns, viewing highly recommended.

1974年香港有利銀行壹佰圓。兩張。編號分別是B003119和B227755。現況出售，概不退換。建議藏家仔細檢視。

\$350 and up

35077

HONG KONG (SAR). Lot of (2). Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Gem Uncirculated 65 EPQ. Near consecutive serial numbers B361991 and 993.

1974年香港有利銀行壹佰圓。兩張。近連號B361991及993。

\$600 and up

35078

(t) HONG KONG (SAR). Standard Chartered Bank. 100 Dollars, 1987. P-281b. PMG Gem Uncirculated 65 EPQ. Serial number AW392772. Key date of the series with only two prefixes, AS and AW, issued.

1987年香港渣打銀行壹佰圓。編號AW392772。關鍵年份，僅發行兩字冠 AS及 AW。

\$150 and up

35079

(t) HONG KONG (SAR). Lot of (3) Packs of (100). Standard Chartered Bank. 10, 20 & 100 Dollars, 1993-94. P-284a, 285b & 287a. Pack Fresh. 10 Dollars, 1993; 20 Dollars, 1994 and 100 Dollars, 1993. All excellent fresh packs.

1993至94年香港渣打銀行拾、貳拾及壹佰圓。三張及一疊100張。1993年拾圓；1994年貳拾圓；1993年壹佰圓，品相鮮麗的一疊。

\$2,000 and up

35080

(t) HONG KONG (SAR). Lot of (3). Standard Chartered Bank. 10, 50 & 1000 Dollars, 1993-2002. P-284a, 286c & 290. PMG Superb Gem Uncirculated 67 EPQ. Trio of notes from the 1993-2002 'Mythical Animals' series, all in high grade. The 50 Dollars the last 'AW' prefix for this design.

1993至2002年香港渣打銀行拾、伍拾及壹仟圓。三張。1993-2002年"神話動物"系列三張紙鈔，全部都是高評分數。伍拾圓是最後一個前字軌"AW"設計。

\$250 and up

35081

(t) HONG KONG (SAR). Lot of (5). Standard Chartered Bank. 10, 50, 100, 500 & 1000 Dollars, 1993-99. P-284b★, 286c, 287a, 288a & 289a. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. A near complete set of denominations from the 1993-2002 'Mythical Animals' series, missing only the 20 Dollars. The 10 Dollars is a replacement note.

1993至99年香港渣打銀行拾、伍拾、壹佰、伍佰及壹仟圓。五張。1993-2002年瑞獸系列，除貳拾圓外，所有面值一應俱全。拾圓為補號。

\$400 and up

35082

(t) HONG KONG. Lot of (2). Standard Chartered Bank. 50 Dollars, 1995 and 2001. P-286b★ & 286c★. KNB65. Replacement. PMG Gem Uncirculated 66 EPQ. Serial numbers Z016370 and Z044367 respectively. A pair of high grade and popular replacement notes.

1995及2001年香港渣打銀行伍拾圓。替補券。編號分別為Z016370及Z044367。一對高分及備受歡迎的補版紙鈔。

\$300 and up

35083

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1993. P-288a. KNB67a-b. PMG Superb Gem Uncirculated 67 EPQ. Serial number D533898. A lovely superb gem note.

1993年香港渣打銀行伍佰圓。編號 D533898。品相超凡絕佳的一張。

\$200 and up

35084

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1995. P-288b. KNB67d/f/h. PMG Superb Gem Uncirculated 67 EPQ. Serial number N710640.

1995年香港渣打銀行伍佰圓。編號 N710640。

\$200 and up

35085

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1996. P-288b. KNB67d/f/h. PMG Gem Uncirculated 66 EPQ. Serial number R280357.

1996年香港渣打銀行伍佰圓。編號 R280357。

\$180 and up

35086

(t) HONG KONG (SAR). Lot of (2). Standard Chartered Bank. 500 & 1000 Dollars, 1996-97. P-288b & 289b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. An excellent duo of high denomination notes.

1996至97年香港渣打銀行伍佰 & 壹仟圓。兩張。高面值中的兩張佳品。

\$250 and up

35087

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1998. P-288b1. KNB67j/l/n/p/r. PMG Superb Gem Uncirculated 67 EPQ. Serial number AB016131. Excellent note.

1998年香港渣打銀行伍佰圓。編號 AB016131。出色的紙鈔。

\$200 and up

35088

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 1999. P-288b1. KNB67j/l/n/p/r. PMG Superb Gem Uncirculated 67 EPQ. Serial number AQ033577.

1999年香港渣打銀行伍佰圓。編號 AQ033577。

\$200 and up

35089

(t) HONG KONG (SAR). Standard Chartered Bank. 500 Dollars, 2001. P-288c. KNB67t/v. PMG Gem Uncirculated 66 EPQ. Serial number BL204968.

2000年香港渣打銀行伍佰圓。編號 BL204968。

\$180 and up

35090

(t) HONG KONG (SAR). Lot of (2). Standard Chartered Bank. 500 Dollars, 2003. P-294★. KNB72c. Replacements. PMG Gem Uncirculated 66 EPQ. Consecutive replacement serial numbers ZZ036855-856.

2003年香港渣打銀行伍佰圓。兩張。替補鈔。連續補版編號 ZZ036855-856。

\$200 and up

35091

(t) HONG KONG (SAR). Standard Chartered Bank. 100 Dollars, 2018. P-304a. KNB81. PMG Superb Gem Uncirculated 69 EPQ. Near solid serial number AF555559.

2018年香港渣打銀行壹佰圓。前獅子編號 AF555559。

\$75 and up

35092

HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1935). P-311. KNB1a. PMG Extremely Fine 40. Serial number G352526. George V at right. The neat example of this first Government of Hong Kong 1 Dollar note. PMG Comments "Ink."

1935香港政府銀行壹圓。編號G352526。佐治五世像在右。首張香港政府的壹圓發行鈔，品相誘人。PMG備註"墨跡"。

\$400 and up

35093

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1935). P-311. KNB1a. PMG Very Fine 30. Serial number D734676.

1935香港政府銀行壹圓。編號D734676。

\$100 and up

35094

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. KNB2a. PMG Superb Gem Uncirculated 67 EPQ. Serial number T402358. A superb gem example of this popular type.

1936香港政府銀行壹圓。編號 T402358，深受歡迎的佳品，GEM品相。

\$300 and up

35095

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1936). P-312. PMG Gem Uncirculated 66 EPQ. Serial number U970411. Purple on tan, George VI at right.

1936年香港政府壹圓。編號U970411。紫色印於焦黃色，喬治六世在右。

\$300 and up

35096

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1936). P-312. KNB2a. PMG Gem Uncirculated 65 EPQ. Serial number S192185.

1936香港政府銀行壹圓。編號S192185。

\$150 and up

35097

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1936). P-312. KNB2a. PMG Gem Uncirculated 65 EPQ. Serial number S192184. A nice gem example with bold inks.

1936香港政府銀行壹圓。編號S192184。頂尖狀態，色澤鮮明。

\$150 and up

35098

(t) HONG KONG (SAR). Lot of (2). Government of Hong Kong. 1 Dollar, ND (1936). P-312. KNB2a. Consecutive. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Serial numbers T973997-998. A nice consecutive pair.

1936香港政府銀行壹圓。兩張。編號 T973997-998。品相頗佳的一對連號。

\$250 and up

35099

(t) HONG KONG (SAR). Lot of (2). Government of Hong Kong. 1 Dollar, ND (1936-49). P-312 & 324a. PMG Superb Gem Uncirculated 67 EPQ. Serial numbers N377984 and H/3 952903. Exceptional paper quality and embossing on P-312 which should command a premium!

1936至49香港政府銀行壹圓。兩張。編號 N377984 和 H/3 952903。P-312 優良紙張品質和壓花效果，值得溢價！

\$300 and up

35100

(t) HONG KONG (SAR). Lot of (6). Government of Hong Kong. 1 Dollar, ND (1936-52). P-312, 316 & 324b. PMG Choice Extremely Fine 45 to Choice Uncirculated 64. A sextet of upper middle grades.

1936至52年香港政府壹圓。六張。六張中上評分。

\$400 and up

35101

(t) HONG KONG (SAR). Lot of (3). Government of Hong Kong. 1 Dollar, ND (1936-52). P-312, 324a & 324b. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Trio of different dates in gem condition. Great eye appeal.

1936至52年香港政府壹圓。三張。三張不同年份，頂級品相。賞心悅目。

\$200 and up

35102

HONG KONG (SAR). Government of Hong Kong. 1 & 5 Cents, ND (1941). P-313b & 314. PMG Choice Uncirculated 64 to Superb GU 67 EPQ. Serial numbers A5517565 and 6662907. PMG Comments "Staple Holes" on the 5 Cents.

1941年香港政府壹仙 & 伍仙。編號A5517565和6662907。PMG標示伍仙有"釘孔"。

\$50 and up

35103

(t) HONG KONG (SAR). Lot of (3). Government of Hong Kong. 1, 5 & 10 Cents, ND (1941-45). P-313b, 322 & 323. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. A high grade trio of fractional notes.

1941至45年香港政府壹仙、伍仙及壹毫。三張。一組三張高評輔幣紙鈔。

\$100 and up

35104

(t) HONG KONG (SAR). Lot of (8). Government of Hong Kong. 1, 5 & 10 Cents, ND (1941-65). P-313b, 322, 323 & 326. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. Superb group of Government fractional notes in various UNC-EPQ grades.

1941至65年香港政府伍仙及壹毫。八張。超凡的一組香港政府輔幣，未流通品相-EPQ 等級紙鈔。

\$200 and up

35105

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. KNB13a. PMG Choice Uncirculated 64. Serial number C/2 385462.

1946至41年香港政府銀行壹圓。編號C/2 385462。

\$100 and up

35106

HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. KNB13a. PCGS Banknote About Uncirculated 55 EPQ. Serial number M/1 612417.

1940-41年香港政府銀行壹圓。編號 M/1 612417。

\$50 and up

35107

(t) HONG KONG (SAR). Lot of (2). Government of Hong Kong. 10 Cents & 1 Dollar, ND (1940-45). P-316 & 323. KNB12a & KNB13a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. An high grade original duo of Government notes from the 1940s.

1940至45年香港政府銀行壹 & 拾圓。兩張。一組二十世紀四十年代的高評原裝香港政府紙鈔。

\$150 and up

35108

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar on 5 Yuan, 1941. P-317. PMG Choice Fine 15. Serial number B744596. An emergency issue overprinted on the Bank of China 'Dai Temple' 5 Yuan of 1941.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號 B744596。1941年中國銀行"岱廟"伍圓緊急加蓋紙鈔。

\$250 and up

35109

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar on 5 Yuan, 1941. P-317. KNB6. PMG Choice Fine 15. Serial number B200658. A provisional wartime note overprinted on the Bank of China 'Dai Temple' 5 Yuan. A very highly collected type.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號 B200658。戰時臨時加蓋中國銀行"岱廟"伍圓紙鈔。非常值得收藏的品種。

\$200 and up

35110

HONG KONG (SAR). Lot of (2). Government of Hong Kong. 1 & 5 Cents, ND (1945). P-321 & 322. KNB10 & KNB11. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ.

1945年香港政府壹仙&伍分。兩張。

\$30 and up

35111

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, 1949. P-324a. KNB14. PMG Gem Uncirculated 66 EPQ. Serial number F/3 607252.

1949年香港政府壹圓。編號F/3 607252。

\$150 and up

35112

(t) HONG KONG (SAR). Lot of (7). Government of Hong Kong. 1 Dollar, 1952-59. P-324Aa & 324Ab. KNB19a-c & KNB19d-g. PMG Choice About Uncirculated 58 & Choice Uncirculated 64.

A complete set of of 7 dates for the QEII issue, including the scarcer 1952, 1954 and 1955 dates. PMG Comments "Minor Stains" on serial number 4T953874.

1952至59年香港政府壹圓。七張。7個年份齊全的伊麗莎白二世版。包含較珍罕的1952、1954和1955。編號4T953874被PMG標註"輕微污漬"。

\$180 and up

35113

(t) HONG KONG (SAR). Lot of (7). Government of Hong Kong. 1 Dollar, 1952-59. P-324Aa & 324Ab. KNB19a-c & KNB19d-g. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Including the scarce 1952 and 1955 dates.

1952至59年香港政府壹圓。七張。包含較珍罕的1952和1955年。

\$180 and up

35114

(t) HONG KONG (SAR). Lot of (4). Government of Hong Kong. 1 Dollar, 1952-56. P-324Aa & 324Ab. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. Including the scarce 1952, 1954 and 1955 dates. PMG Comments "Minor Stains."

1940至65年香港政府壹圓。四張。包含珍罕的1952、1954和1955年。PMG標註"輕微污漬"。

\$150 and up

35115

(t) HONG KONG (SAR). Lot of (3). Government of Hong Kong. 5 Cents & 1 Dollar, ND (1954-65). P-324Aa & 326. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Including the key 1954 and 1955 date 1 Dollar notes.

1954至65年香港政府伍仙及壹毫。三張。包括重點1954年和1955年版壹圓紙鈔。

\$200 and up

35116

(t) HONG KONG. Government of Hong Kong. 1 Dollar, 1956-59. P-324Ab. PMG Choice Uncirculated 64. PMG comments "Minor Stains."

1956-59年香港政府壹圓。PMG標註"輕微污漬"

\$40 and up

35117

(t) HONG KONG. Lot of (10). Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Uncirculated. A consecutive run of 10x \$1 notes dated 1.7.1959, serial numbers 6T 169701-710. Generally uncirculated but some notes have very faint marginal toning on the reverse and with slight handling marks. SOLD AS SEEN NO RETURNS.

1959年香港政府銀行壹圓。十張連號。一組10枚連號壹圓，日期1.7.1959，編號6T 169701-710。大致UNC品相，唯部份邊緣有黃，背面有微少處理痕跡。現況出售，恕不退換。

\$150 and up

35118

(t) HONG KONG (SAR). Government of Hong Kong. 1 Dollar, 1952. P-324b. PMG Superb Gem Uncirculated 67 EPQ. Serial number L/5 399762. Green, George VI at right. Fresh and lovely.

1952年香港政府壹圓。編號L/5 399762。綠色，佐治六世像在右。亮麗動人。

\$250 and up

35119

(t) HONG KONG (SAR). Lot of (3). Government of Hong Kong. 1, 5 & 10 Cents, ND (1961-71). P-325a, 326 & 327. PMG Gem Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. An uncirculated trio of small change notes.

1961至71年香港政府銀行壹仙、伍仙及壹毫。三張。三張未流通輔幣票。

\$50 and up

35120

HONG KONG. Government of Hong Kong. 10 Cents, ND (1961-65). P-327. KNB18. PMG Superb Gem Uncirculated 69 EPQ. A portrait 10 Cents in the second highest grade possible. Superb!

1961-65年香港政府壹角。肖像壹毫，亞軍分。頂級品相！

\$150 and up

35121

(t) HONG KONG (SAR). Bank of China (HK) Ltd. 500 Dollars, 1999. P-332f. KNB41. PMG Gem Uncirculated 66 EPQ. Serial number AZ871256.

1999年中國銀行伍佰圓。編號AZ871256。

\$100 and up

35122

(t) HONG KONG (SAR). Bank of China. 100 Dollars, 2012. P-346a. Uncut Sheet of 3. Uncirculated. Serial numbers 93/94/954076. Issued to Commemorate the 100th Anniversary of the Bank. In original packaging.

2012年中國銀行壹佰圓。3連體鈔。編號93/94/954076。銀行成立100週年紀念發行。原包裝。

\$200 and up

35123

(t) HONG KONG. Bank of China. 100 Dollars, 2017. P-347. PMG Superb Gem Uncirculated 69 EPQ. Serial number 990074. An incredibly high grade note.

2017年香港中國銀行壹佰圓。編號990074，不可多得的高評鈔。

\$120 and up

35124

(t) HONG KONG (SAR). Uncut Sheet of (4). Bank of China (Hong Kong) Limited. 20 Dollars, 2022. P-353a1★. Replacement. PMG Superb Gem Uncirculated 69 EPQ. Replacement AB prefix. All four serial number end in '197'. An excellent high grade sheet issued for the Beijing Olympics.

2022年中國銀行貳拾圓。連體鈔四張。替補鈔。前字軌AB補版。四張編號均為"197"結尾。北京奧運會發行的高評紙鈔。

\$250 and up

35125

(t) HONG KONG (SAR). Lot of (101). Government of Hong Kong. 1 Cent to 1 Dollar, Mainly 1940s to 1950s. P-Variou. Mixed Condition. Consisting of mainly fractional notes:

1941 1 Cent: without prefix (34), A prefix (39) and B prefix (2) and other material, including the 1952 QEII 1 Dollar note.

Sold as seen, no returns, viewing highly recommended.

1940至1950年代香港政府壹仙至壹圓。101張。主要由小面值紙鈔組成：1941年壹分，無字軌34張、A字軌39張和B字軌2張和其他紙鈔，包括1952年伊利莎伯二世壹圓紙鈔。現況出售，概不退換，強烈建議預展觀看。

\$150 and up

35126

(t) HONG KONG (SAR). Lot of (35). Government of Hong Kong. Mixed Denomination, ND (1940-65). P-Variou. PMG Choice About Uncirculated 58 to CMC Choice Uncirculated 64 OPQ.

Large group of government issues with strength in the wartime fractional notes.

1940至65年香港政府不同面值紙幣。三十五張。數量龐大的一組政府發行戰時輔幣票。

\$200 and up

35127

(t) HONG KONG (SAR). Lot of (19). The Hongkong & Shanghai Banking Corporation and The Chartered Bank. 5 to 500 Dollars, 1968 to 1983. P-Variou. Mixed Grades. Including two pieces of the large size Jackson 500 Dollars and consecutive pair of 1969 50 Dollars. Total face value of HKD1280. Sold as seen, no returns,

viewing highly recommended.

1968至83年香港上海匯豐銀行及渣打銀行伍至伍佰圓。十九張。包括1969年兩張連號大紙幅昃臣爵士像伍佰圓和伍拾圓。總面值港幣1280元。現況出售，概不退換，強烈建議預展觀看。

\$250 and up

35128

HONG KONG (SAR). Lot of (35). Hong Kong & Shanghai Banking Corporation. 1, 5, 10, 20, 50 & 100 Dollars, 1929-94.

P-Variou. Mostly vintage banknotes in the lower circulated grades. Sold as seen, no returns, viewing highly recommended.

1929-94年香港匯豐銀行壹、伍、拾、貳拾、伍拾 & 壹佰圓。三十五張。大部分為經流通，分數較低的舊鈔。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

35129

HONG KONG (SAR). Lot of (16). Chartered Bank & Standard Chartered Bank. 5, 10, 20, 50 & 100 Dollars, ND (1959-96).

P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

1959-96年香港渣打銀行伍、拾、貳拾、伍拾 & 壹佰圓。十六張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$75 and up

35130

HONG KONG (SAR). Lot of (22). Mixed Banks. 5, 50, & 100 Dollars, 1941-2000. P-Variou. Very Fine to Uncirculated. A mix lot of Hong Kong banknotes including the 1941 Green Roman 5 Dollars. Most the the remaining notes are 50 Dollars. Sold as seen, no returns, viewing highly recommended.

1941-2000年香港不同銀行伍、伍拾 & 壹佰圓。紙幣一組。22張。多元的一組香港紙幣，包括1941年的綠色羅馬兵伍圓。其餘大部分紙幣為伍拾圓。現況出售，概不退換。建議藏家仔細檢視。

\$125 and up

35131

(t) HONG KONG (SAR). Lot of (18). Hong Kong and Macau. 1941-2003. P-Variou. Mixed condition, sold as seen, no returns, viewing highly recommended.

1941-2003年香港及澳門不同紙幣一組。十八張。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$40 and up

MACAU

35132

MACAU (SAR). Chan Tung Cheng Bank. 10 Dollars, 1934. P-S92r. Remainder. PMG Choice Uncirculated 63. Printed by HKPP. PMG Comments "Ink."

1934年澳門陳同昌銀號拾圓。庫存票。HKPP印製。PMG備註"墨跡"。

\$125 and up

35133

MACAU. Kwong Yuen Bank. 50 & 100 Dollars, 1924-33. P-S108 & S109. PCGS Banknote Fine to PCGS Banknote Choice Fine 15 Details. Consisting of 50 Dollars (2) and 100 Dollars (2).

民國十三至二十二年澳門廣源銀號伍拾 & 壹佰圓。包括：2張伍拾圓及2張壹佰圓。

\$150 and up

35134

MACAU (SAR). Banco Nacional Ultramarino. 50 Avos, ND (1920). P-12. WBG Very Good 10. Serial number 020917. An original circulated example of this scarce type. WBG Comments "Writing".

1920年澳門大西洋國海外匯理銀行伍拾圓。編號020917。原裝經流通品相，珍罕版別。WBG標明"書寫"。

\$120 and up

35135

MACAU (SAR). Lot of (4). Banco Nacional Ultramarino. 1, 5, & 20 Avos, ND (1942-44) & 1946. P-13, 20, & 35. Very Fine to Uncirculated. A quartet of issued fractional notes in fairly decent condition. Sold as seen, no returns, viewing highly recommended.

1942至44年澳門大西洋國海外匯理銀行壹、伍 & 貳拾圓。四張。四張品相不俗的紙鈔。現況出售，概不退換。建議藏家仔細檢視。

\$50 and up

35136

(t) MACAU (SAR). Lot of (3). Banco Nacional Ultramarino. 10 & 50 Avos, ND (1944). P-19 & 21. Very Fine. A trio of fractional notes.

1944年澳門大西洋國海外匯理銀行拾 & 伍拾圓。三張。三張小面值鈔票。

\$50 and up

35137

MACAU (SAR). Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. KNB34a. PMG Gem Uncirculated 65 EPQ. Serial number 5556658. A lovely fresh looking note.

1945年澳門大西洋國海外匯理銀行壹圓。編號5556658。品相亮麗的一張。

\$100 and up

35138

MACAU (SAR). Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. KNB34a. PMG Gem Uncirculated 65 EPQ. Serial number 4359120. A note in nice original colours.

1945年澳門大西洋國海外匯理銀行壹圓。編號4359120。原色出眾。

\$100 and up

35139

MACAU (SAR). Lot of (2). Banco Nacional Ultramarino. 20 & 50 Avos, 1946. P-37r & 38r. KNB22b & KNB23b. Reminders. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. A duo of high grade notes.

1946年澳門大西洋海外匯理銀行貳毫 & 伍毫。兩張。頗高分的一對鈔票。

\$200 and up

35140

MACAU (SAR). Banco Nacional Ultramarino. 50 Avos, 1946. P-38a. PMG Gem Uncirculated 66 EPQ. Serial number CN391548C. A decent gem issued example of this fractional note.

1946年澳門大西洋國海外匯理銀行伍拾圓。編號CN391548C。姣好的發行輔幣票。

\$100 and up

35141

MACAU. Banco Nacional Ultramarino. 50 Avos, 1946. P-38a. PMG Very Fine 30.

1946年澳門大西洋國海外匯理銀行伍毫。

\$40 and up

35142

MACAU (SAR). Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. KNB50a-f. PMG Gem Uncirculated 65 EPQ. Serial number 3259748.

1963年澳門大西洋國海外匯理銀行拾圓。編號3259748。

\$100 and up

35143

MACAU (SAR). Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. KNB50a-f. PMG Gem Uncirculated 65 EPQ.

1963年澳門大西洋國海外匯理銀行拾圓。

\$100 and up

35144

MACAU (SAR). Lot of (4). Banco Nacional Ultramarino. 100 Patacas, 1966. P-51a. PMG Fine 12 & Choice Fine 15. A quartet of 1966 100 Pataca notes each with two large hole cancellations. Three different signature combinations are observed. PMG Comments "Ink" on one of the notes.

1966年澳門大西洋國銀行壹佰圓。四張1966年壹佰圓。每張都有兩大孔註銷。三種不同的簽名組合。PMG在其中一張紙幣上評論"墨水"。

\$300 and up

35145

MACAU (SAR). Lot of (2). Banco Nacional Ultramarino. 5 and 10 Patacas, 1981 and 1984. P-58c and 59e. PMG Gem Uncirculated 64 to Gem Uncirculated 65 EPQ. Serial numbers BY07054 and PN16259.

1981 & 1984年澳門大西洋國海外匯理銀行伍 & 拾圓。兩張。編號 BY07054 和 PN16259。

\$50 and up

35146

MACAU (SAR). Banco Nacional Ultramarino. 50 Patacas, 1981. P-60b. PMG Superb Gem Uncirculated 68 EPQ. Serial number KY33370. Purple on blue, Luis De Camoes at right. A lovely vibrant high grade note.

1981年澳門大西洋國海外匯理銀行伍拾圓。編號KY33370。紫色印於藍色，右側為卡蒙斯肖像。高評分，品相亮麗。

\$150 and up

35147

MACAU (SAR). Banco Nacional Ultramarino. 100 Patacas, 1984. P-61s2. KNB55S1-S2. Control Number Specimen. PMG Gem Uncirculated 66 EPQ. Control number range PH00001 to PH75000. PMG Comments "Printer's Annotation."

1984年澳門大西洋國海外匯理銀行壹佰圓。控號樣票。控號介乎 PH00001 至 PH75000。PMG備註印刷商筆註。

\$350 and up

35148

MACAU (SAR). Banco Nacional Ultramarino. 10 Patacas, 1988. P-64. Rotator Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Rotator serial number KP09108 for this Grand Prix note.

1988年澳門大西洋國海外匯理銀行拾圓。趣味號。旋轉號 KP09108的格蘭披治賽車鈔票。

\$200 and up

35149

MACAU (SAR). Banco Nacional Ultramarino. 10 Patacas, 1988. P-64. PMG Superb Gem Uncirculated 67 EPQ. Serial number KP09112. A high grade example of this Grand Prix note. The original cardboard envelope is also enclosed.

1988年澳門大西洋國海外匯理銀行拾圓。編號KP09112。高評分的格蘭披治賽車鈔票。附原裝紙板信封。

\$60 and up

35150

MACAU (SAR). Banco Nacional Ultramarino. 10 Patacas, 1988. P-64. KNB1. Commemorative. PMG Gem Uncirculated 66 EPQ. Serial number KP02286. Issued in 1988 for the commemoration of the Grand Prix.

1988年澳門大西洋國海外匯理銀行拾圓。編號KP02286。1988年發行，紀念大獎賽。

\$40 and up

35151

(t) MACAU (SAR). Banco Nacional Ultramarino. 50 Patacas, 1992. P-67a. KNB59a. Descending Ladder Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number AB43210.

1992年澳門大西洋國海外匯理銀行伍拾圓。下降序號。編號AB43210。

\$200 and up

35152

MACAU (SAR). Lot of (2). Banco Nacional Ultramarino. 500 Patacas, 2005 (ND 2006). P-83a★. KNB69b. Replacements. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. Serial numbers ZZ128209-2910. A gem pair.

2005年澳門大西洋國海外匯理銀行伍佰圓。替補號連號。兩張。編號ZZ128209-2910。品相上佳的一對。

\$150 and up

35153

MACAU (SAR). Lot of (2). Banco da China. 10 Patacas, 2016 & 2017. P-119 & 120. KNB2D & KNB2E. Commemoratives. PMG Superb Gem Uncirculated 67 EPQ. Year of the Monkey and Year of the Rooster commemorative notes.

2016 & 2017年澳門中國銀行拾圓。兩張紀念鈔。猴年和雞年紀念鈔。

\$40 and up

35154

MACAU. Lot of (9). Banco Nacional Ultramarino and Government of Hong Kong. Mixed Denominations, 1942-1981. P-Variou. Fractional Notes. Extremely Fine to Uncirculated. Banco Nacional Ultramarino: 5 Avos, ND (1942), serial number 122042 in extremely fine condition.

Government of Hong Kong: 1 cent, Cowperthwaite (2) and Haddon-Cave (2); 10 Cents, (1961-65). All but one of the 10 Cent note in uncirculated condition.

1942-1981年澳門大西洋國海外匯理銀行 & 香港政府銀行不同面值紙幣一組。九張。大西洋銀行：無日期(1942年)，伍圓，編號122042，EF品相

香港政府壹分，由郭伯偉（2枚）及夏鼎基（2枚）署名；1961-65年壹毫。除其中一枚壹毫外，其餘均UNC品相。

\$100 and up

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

匯款如來自目前受美國財政部外國資產控制辦公室 (“OFAC”) 限制的國家/地區, 將被拒收。目前受限的國家包括 - 白俄羅斯、剛果、古巴、伊朗、緬甸、朝鮮、俄羅斯、蘇丹、敘利亞。

IMPORTANT: Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of **Chinese origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

On July 27, 2022, the United States enacted new tariffs on collector's items of **Russian Federation or Republic of Belarus origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in the Russian Federation or the Republic of Belarus and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 35% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起, 美國對中國原產的所有收藏品徵收新關稅, 當中包括金條、錢幣及紙幣。此拍品於中國製造, 並在關稅頒佈後從美國境外徵集以舉行拍賣。因此, 任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅 加0.3464%的手續費 (於編輯圖錄之時, 手續費最低31.67美元/最高614.35美元, 金額可能有變動)。

自2022年7月27日起, 美國對俄羅斯聯邦或白俄羅斯共和國原產的所有收藏品徵收新關稅, 當中包括金條、錢幣及紙幣。此拍品於俄羅斯聯邦或白俄羅斯共和國製造, 並在關稅頒佈後從美國境外徵集以舉行拍賣。因此, 任何希望在美國境內提貨及交付的客戶均將被徵收35%的進口關稅 加0.3464%的手續費 (於編輯圖錄之時, 手續費最低31.67美元/最高614.35美元, 金額可能有變動)。

這不是 (亦無意成爲) 適用進口關稅的完整描述, 買方應承擔全部責任, 並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問, 請諮詢閣下的稅務顧問。

此外, 任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨, 而運送往美國的貨物將受本公司的國際運輸價目表約束。

Bank Wire Information for U.S. Dollars to our US Account:
美國帳號 (美元)
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
匯款路徑號 ABA/routing#: 0710-0648-6
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC

Bank Wire Information for U.S. Dollars to our US Account:
美國帳號 (美元)
適合國際匯款
所有國際匯款*, 請電匯至以下銀行:
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC
國際電碼 Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
香港帳號 (港幣)
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015
(for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for U.S. Dollars to our Singapore Account:
新加坡帳號 (美元)
收款銀行:
Oversea-Chinese Banking Corporation Limited
銀行地址:
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號: 503471195301
受款公司名:
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼: OCBCSGSG

Wires originating from accounts or banks located in countries currently restricted by the Office of Foreign Assets Control ("OFAC") of the US Department of the Treasury will not be accepted and will be rejected. Countries currently prohibited include Belarus, Congo, Cuba, Iran, Myanmar, North Korea, Russia, Sudan, Syria.

Bank Wire Information for U.S. Dollars to our U.S. Account:
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
ABA/routing#: 0710-0648-6
Account Number: 2612038
Account name:
Stack-Bowers Numismatics, LLC

Bank Wire Information for U.S. Dollars to our U.S. Account:
For incoming international wires
For Foreign Banks, please direct your bank wire transfer to*
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
Account Number: 2612038
Account name:
Stacks-Bowers Numismatics, LLC
Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account Number: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for U.S. Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account Number: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids cannot be canceled by Bidder without Auctioneer’s consent. Bids will not be accepted from persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound

thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment via credit card (Visa, Mastercard, and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing. Payment by check, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack’s Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers

may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item's(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). In the event that Lots are left at our facility or under our control after an Auction Sale for more than 60 days, Buyer will be charged a daily storage fee. The storage fee is \$10.00 per item per day until the Lots are removed, starting upon our written notice to you. Ninety (90) days after such written notice, we may sell the Property in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy the indebtedness, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the costs of storage and sale of the Property (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer,

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR

AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣、貨幣及加密貨幣和代幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣、貨幣與加密貨幣和代幣的評級帶有主觀性，雖然評級對硬幣、貨幣及加密貨幣和代幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣、貨幣及加密貨幣和代幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件

競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為25美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。所有信用卡（Visa、Mastercard 和 Discover）或 Paypal 付款必須預先獲得拍賣商批准。所有信用卡或 Paypal 付款將被徵收 2.5% 附加費。此附加費僅適用於信用卡或 PayPal 交易，且不超過拍賣商的處理成本。透過支票、電匯、匯票或銀行本票付款將不會被徵收附加費。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218 Terms & Conditions – Showcase and Collectors Choice Auctions (cont.) 段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其 他金額。提交的保證金將用於購買。貸款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為

了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、(若適用)處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用(最低10美元)。任何要從拍賣舉行當地出境的拍賣品，其中申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日(「外部索償日期」)

(取兩者中較早者)，由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償(時間為要素)將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣、貨幣及加密貨幣和代幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC 或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按「原樣」出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣、貨幣及加密貨幣和代幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣、貨幣及加密貨幣和代幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

與當初交付予買方時的狀況相同（時間為要素）。非認證的硬幣、貨幣及加密貨幣和代幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 所有經過認證及未經認證的加密貨幣和代幣都已獲保證是真實的。拍賣商不對加密貨幣和代幣提供任何形式的擔保，包括但不限於：面值、任何賬戶的內容或存在、錢包或其他實體、電子或其他價值容器、私密金鑰的存在，或為任何加密貨幣提供資金的能力。拍賣商既不確認也不保證實際的加密貨幣價值。

如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣、貨幣及加密貨幣和代幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣及加密貨幣和代幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），

而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

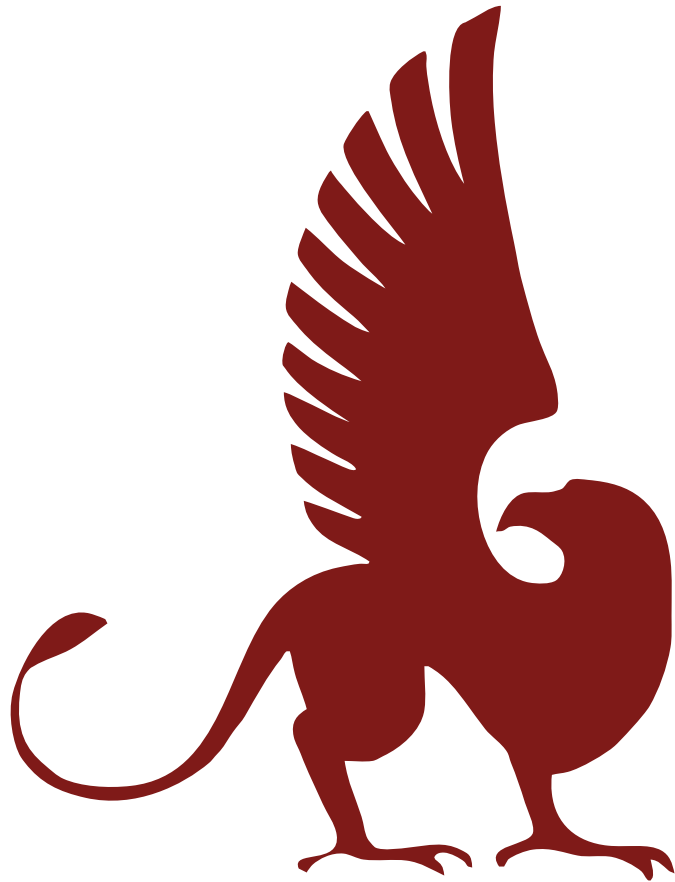
13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild ("PNG") 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。PCGS 及 NGC 編號是方便競投人參考之用，我們不保證其正確性。PCGS 及 NGC 編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格 Stack's Bowers Galleries 為美國特拉華州有限責任公司 Stack's-Bowers Numismatics, LLC 的虛構商業名稱 Stack's Bowers and Ponterio 為美國特拉華州有限責任公司 Stack's-Bowers Numismatics, LLC 的虛構商業名稱

WHEN GREAT COLLECTIONS ARE SOLD



STACK'S BOWERS GALLERIES
SELLS THEM!

Stack's  *Bowers*
GALLERIES



STACK'S BOWERS AND PONTERIO

Unit 2202-03, 22/F, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, HONG KONG SAR
 香港九龍尖沙咀彌敦道132號 · 美麗華廣場A座22樓2202-03室

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA

infoHK@StacksBowers.com • www.StacksBowers.com

California • New York • Boston • Philadelphia • New Hampshire • Oklahoma • South Carolina • Virginia

Hong Kong SAR • Paris • Vancouver



SINGLE COPY	\$35.00 USD
ANNUAL SUBSCRIPTION (U.S.)	\$175.00 USD
ANNUAL SUBSCRIPTION (OVERSEAS)	\$200.00 USD