



The SPRING 2024 SHOWCASE AUCTION

U.S. Currency
March 27 & 28, 2024
Costa Mesa, CA

Featuring
Selections from the Caine Collection
of Obsolete Bank Notes



Stack's & Bowers
GALLERIES

The Official Auction of the Whitman Coin & Collectibles Expo



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
March 6, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
March 13-14, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	StacksBowers.com
March 25-28 & April 1-3, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	StacksBowers.com
April 10, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	March 11, 2024
April 15-21, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian World Coins</i> Hong Kong (SAR) <i>World Paper Money</i>	StacksBowers.com
April 16-17, 2024	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	StacksBowers.com
April 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: March 25, 2024 Currency: April 1, 2024
May 8, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	April 8, 2024
May 9, 2024	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	March 11, 2024
May 14-17, 2024	Collectors Choice Online Auction – <i>Ancients & World Coins</i> StacksBowers.com <i>World Paper Money</i>	March 20, 2024 April 8, 2024
May 21-23, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: April 22, 2024
June 5, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	May 6, 2024 Currency: April 29, 2024
June 12-13, 2024	Collectors Choice Online Auction – <i>Chinese & Asian World Coins</i> Hong Kong (SAR)	April 1, 2024
June 17-21, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Exonumia</i> Official Auction of the Whitman Coin & Collectibles Expo	April 22, 2024
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Currency</i> <i>Ancients & World Coins</i> Official Auctioneer Partner of the ANA World's Fair of Money	June 17, 2024 May 27, 2024

Front Cover (top to bottom): Lot 20428: Ashland, Wisconsin. \$5 1882 Brown Back. Fr. 469. The Northern NB. Charter #3607. PMG Extremely Fine 40. Serial Number 1; Lot 21165: Fr. 304. 1908 \$10 Silver Certificate. PMG Gem Uncirculated 65 EPQ; Lot 21377: Fr. 2231-B. 1934 Light Green Seal \$10,000 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64; Lot 21174: Fr. 334. 1891 \$50 Silver Certificate. PMG Gem Uncirculated 66 EPQ; Lot 21186: Fr. 377. 1890 \$100 Treasury Note. PCGS Banknote About Uncirculated 50 Details. Minor Restorations, Minor Design Redrawn.

Back Cover (left column): Lot 21269: Fr. 1506★. 1928E \$2 Legal Tender Star Note. PMG Choice Uncirculated 64 EPQ; Lot 21353: Fr. 2210-Edgs. 1928 Dark Green Seal \$1000 Federal Reserve Note. Richmond. PMG Gem Uncirculated 65 EPQ; Lot 21376: Fr. 2221-G. 1934 \$5000 Federal Reserve Note. Chicago. PMG Choice Very Fine 35; Lot 20253: Sylvania, Georgia. \$20 1902 Plain Back. Fr. 658. The NB. Charter #10829. PMG Very Fine 25; Lot 21182: Fr. 374. 1890 \$20 Treasury Note. PMG Gem Uncirculated 65 EPQ; (right column): Lot 21102: Uncut Sheet of (4) Fr. 226. 1899 \$1 Silver Certificates. PMG Choice Uncirculated 64. Low Serial Numbers.

Stack's Bowers Galleries presents

The Spring 2024 Showcase Auction

U.S. CURRENCY



March 27 & 28, 2024

Griffin Studios

Stack's Bowers Galleries Headquarters

1550 Scenic Avenue, Suite 150

Costa Mesa, CA 92626

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The Spring 2024 Showcase Auction

U.S. Currency

March 27 & 28, 2024

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: March 4-6, 2024
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: March 12-15, 2024
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Baltimore Convention Center: March 19-22, 2024
One West Pratt Street, Baltimore, MD 21201 • Room 307 • 9:00 AM-5:00 PM ET (*no appointment needed*)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session 1*

The Richard Margolis
Collection
Monday, March 25
8:00 AM PT
Lots 1001-1243

Session 2*

Numismatic Americana
*Featuring The Ronald A.
Slovick Family Collection*
Monday, March 25
3:00 PM PT
Lots 2001-2240

Session 3*

Colonial &
Early American Coins
Tuesday, March 26
9:00 AM PT
Lots 3001-3164

Session 4*

Rarities Night
Tuesday, March 26
1:00 PM PT
Lots 4001-4428

Session 5*

U.S. Coins Part 1
*Half Cents through
Quarter Dollars*
Wednesday, March 27
8:00 AM PT
Lots 5001-5381

Session 6

U.S. Currency Part 1
*Featuring Selections from
the Caine Collection of
Obsolete Bank Notes*
Wednesday, March 27
12:00 Noon PT
Lots 20001-20432

Session 7*

The Fairmont Collection –
Mont Blanc Set
Wednesday, March 27
2:00 PM PT
Lots 6001-6344

Session 8*

U.S. Coins Part 2
Half Dollars to End
Thursday, March 28
9:00 AM PT
Lots 7001-7847

Session 9*

Physical Cryptocurrency
Part 1
Thursday, March 28
10:00 AM PT
Lots 8001-8137

Session 10

U.S. Currency Part 2
*Featuring Selections from
the Caine Collection of
Obsolete Bank Notes*
Thursday, March 28
12:00 Noon PT
Lots 21001-21403

Session 11*

Numismatic Americana,
Colonial & Early American
Coins & U.S. Coins Part 1
Medals through Small Cents
Internet Only
Monday, April 1
9:00 AM PT
StacksBowers.com
Lots 9001-9638

Session 12*

U.S. Coins Part 2
*Two-Cent Pieces
through Silver Dollars*
Internet Only
Tuesday, April 2
9:00 AM PT
StacksBowers.com
Lots 10001-11087

Session 13*

Physical Cryptocurrency
Part 2
Internet Only
Tuesday, April 2
10:00 AM PT
StacksBowers.com
Lots 12001-12099

Session 14*

U.S. Coins Part 3
Trade Dollars to End
Internet Only
Wednesday, April 3
9:00 AM PT
StacksBowers.com
Lots 13001-13664



**Please refer to our other
Spring 2024 Showcase Auction
catalogs for other offerings
of Numismatic Americana and
U.S. Coins. Visit StacksBowers.com
to view our Internet Only sessions.*

Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries
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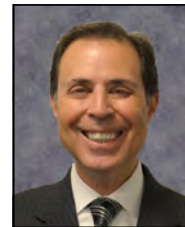
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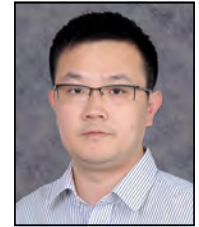
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Stack's Bowers Galleries presents the
The Spring 2024 U.S. Currency Showcase Auction

Hello friends,

Welcome to our Spring 2024 U.S. Currency Showcase sale, the official auction of the Whitman Coin & Collectibles Expo. As you peruse the pages of this catalog, you will find fascinating offerings, including Obsolete bank notes, Large Size proofs and specimens, Large size type rarities, and intriguing National Bank notes.

A key highlight of this sale is a Fr. 377. 1890 \$100 Treasury Note graded by PCGS Banknote About Uncirculated 50 Details. It has been a few years since we have had the opportunity to offer an example of this note, one of the most sought-after types in U.S. currency. Also notable are some neat selections from the Caine Collection of Obsolete Bank Notes, as well as some unusual Federal proofs. This expansive collection will be sold over many sales in the coming years, so please keep your eyes peeled for future offerings.

Exceptional Large Size notes include one of the finest Fr. 334 1891 \$50 Silver Certificates, in this case graded PMG Gem Uncirculated 66 EPQ. There are also some remarkable National Bank notes, highlighted by an Ashland, Wisconsin \$5 Circus Poster Layout 1882 Brown Back. This note features Serial Number 1 and is graded PMG Extremely Fine 40.

Additionally, there is a curated selection of high denomination Federal Reserve Notes, which includes a 1934 \$5,000 and a 1934 \$10,000. Also being offered are several \$500 and \$1,000 notes, with the standout being a 1928 \$1000 from Atlanta graded PMG Gem Uncirculated 65 EPQ.

We hope you enjoy perusing the catalog, and we eagerly anticipate this exciting auction event in Costa Mesa!

Enjoy the paper!



A handwritten signature in black ink that reads "Peter Treglia".

Peter A. Treglia
Director of Currency



Order of Sale

Session 6

U.S. Currency Part 1
*Featuring Selections from
 the Caine Collection of
 Obsolete Bank Notes*
 Wednesday, March 27
 12:00 Noon PT
 Lots 20001-20432

Category	Lot Number
Colonial Notes.....	20001-20013
Continental Currency.....	20014-20017
Obsolete Notes.....	20018-20186
Confederate Currency.....	20187-20189
Fractional Currency.....	20190-20192
Military Payment Certificates.....	20193-20194
Inverted Third Printings.....	20195-20196
Miscellaneous Errors.....	20197
Mismatched Serial Numbers.....	20198
Printed Tears.....	20199
Third Printing on Reverse.....	20200
Bonds.....	20201-20205
Miscellaneous Currency.....	20206-20207
National Bank Notes.....	20208-20432
Proofs & Specimens.....	20208-20218
Alabama.....	20219-20223
Arizona.....	20224
California.....	20225-20240
Colorado.....	20241-20242
Connecticut.....	20243
Delaware.....	20244
Washington, District of Columbia.....	20245
Florida.....	20246-20250
Georgia.....	20251-20253
Idaho.....	20254
Illinois.....	20255-20261
Indiana.....	20262-20267
Iowa.....	20268-20270
Kansas.....	20271-20273
Kentucky.....	20274-20277
Louisiana.....	20278
Maine.....	20279
Maryland.....	20280-20304
Massachusetts.....	20305-20308
Michigan.....	20309-20310
Minnesota.....	20311-20315
Missouri.....	20316-20317
Montana.....	20318
Nebraska.....	20319-20322
Nevada.....	20323-20325
New Hampshire.....	20326-20327
New Jersey.....	20328-20335
New Mexico.....	20336
New York.....	20337-20368
North Carolina.....	20369
North Dakota.....	20370-20371
Ohio.....	20372-20381

Oklahoma.....	20382-20384
Oregon.....	20385
Pennsylvania.....	20386-20410
Rhode Island.....	20411-20413
South Carolina.....	20414-20415
Tennessee.....	20416
Texas.....	20417
Utah.....	20418
Vermont.....	20419-20423
Virginia.....	20424
Washington.....	20425
West Virginia.....	20426-20427
Wisconsin.....	20428-20431
Wyoming.....	20432

Session 10

U.S. Currency Part 2
*Featuring Selections from
 the Caine Collection of
 Obsolete Bank Notes*
 Thursday, March 28
 12:00 Noon PT
 Lots 21001-21403

Large Size.....	21001-21266
Demand Notes.....	21001
Legal Tender Notes.....	21002-21086
Interest Bearing Notes.....	21087-21089
Silver Certificates.....	21090-21175
Treasury Notes.....	21176-21186
Federal Reserve Bank Notes.....	21187-21203
Federal Reserve Notes.....	21204-21243
Gold Certificates.....	21244-21266
Small Size.....	21267-21403
Legal Tender Notes.....	21267-21273
Silver Certificates.....	21274-21278
Federal Reserve Bank Notes.....	21279-21286
Federal Reserve Notes.....	21287-21377
Hawaii Emergency Notes.....	21378-21383
North Africa Emergency Notes.....	21384-21389
Gold Certificates.....	21390-21403



Visit StacksBowers.com to
 view our **Internet Only** sessions including
Physical Bitcoin and Cryptocurrency.

*Cataloged by: Michael Moczalla, Peter A. Treglia and Bradley Trotter.
 Photographed and Edited by: Gerry Bueno and Cindy Proaño.*

Please refer to our other Spring 2024 Showcase Auction catalogs for other offerings of
 Numismatic Americana and U.S. Coins. Visit StacksBowers.com to view our Internet Only sessions.

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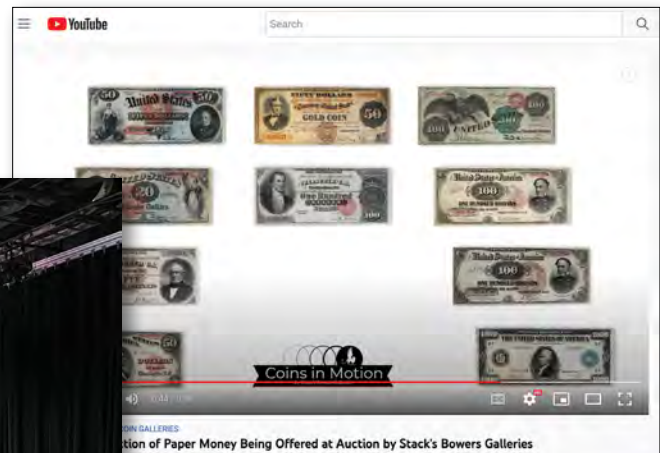
Stack's Bowers Galleries is the most technologically advanced auction house in the world. Our Griffin Studios is a custom-built, broadcast ready television, film and event facility based in our headquarter in Costa Mesa, California. Designed from the ground up to produce the ultimate live auction experience, our livestream presentations are enhanced by our patented Coins In Motion technology. These innovations, in combination with our award-winning, live online bidding application, create the best online bidding experience in the hobby .

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Consign@StacksBowers.com



Friedberg 184 (W-4060). 1869 \$500 Legal Tender Note.

PCGS Currency Choice About New 55 PPQ.

Realized: \$1,440,000

SESSION 6

U.S. CURRENCY

PART 1

*Featuring Selections from the
Caine Collection of Obsolete Bank Notes*

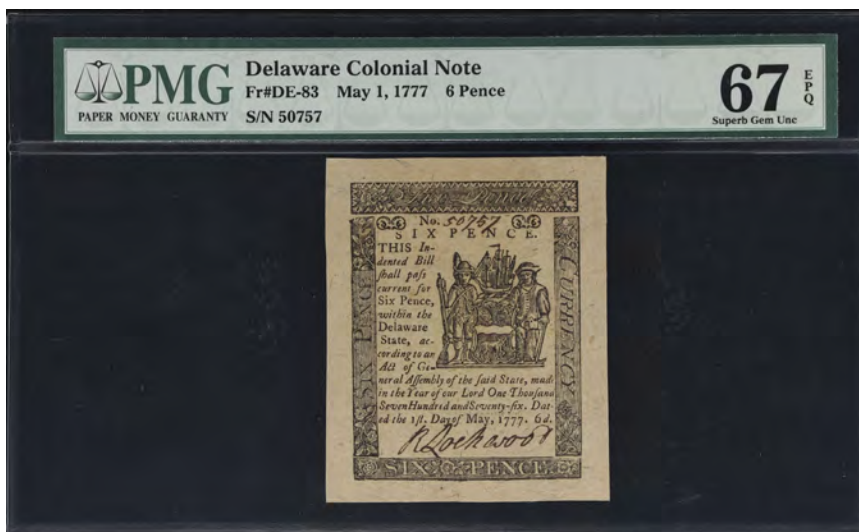


Lot 20428

WEDNESDAY, MARCH 27, 2024, 12:00 NOON PT
LOTS 20001-20432

U.S. CURRENCY

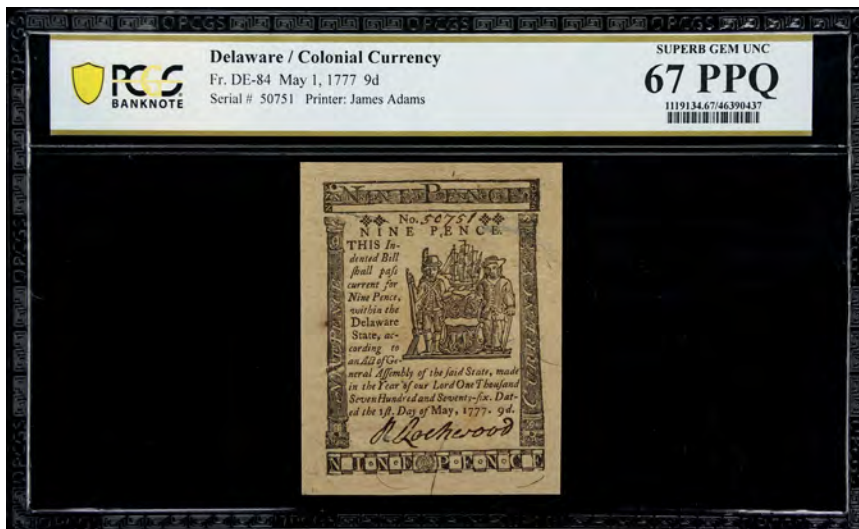
COLONIAL NOTES



20001

DE-83. Delaware. May 1, 1777. 6 Pence. PMG Superb Gem Uncirculated 67 EPQ. No. 50757. A downright exceptional Colonial-era note from Delaware, this note represents a small assortment of Colonial-era notes from Delaware preserved in exceptional condition. Richly inked, the present note features a richly-detailed design which remains as brilliant as the day it were printed over 245 years ago.

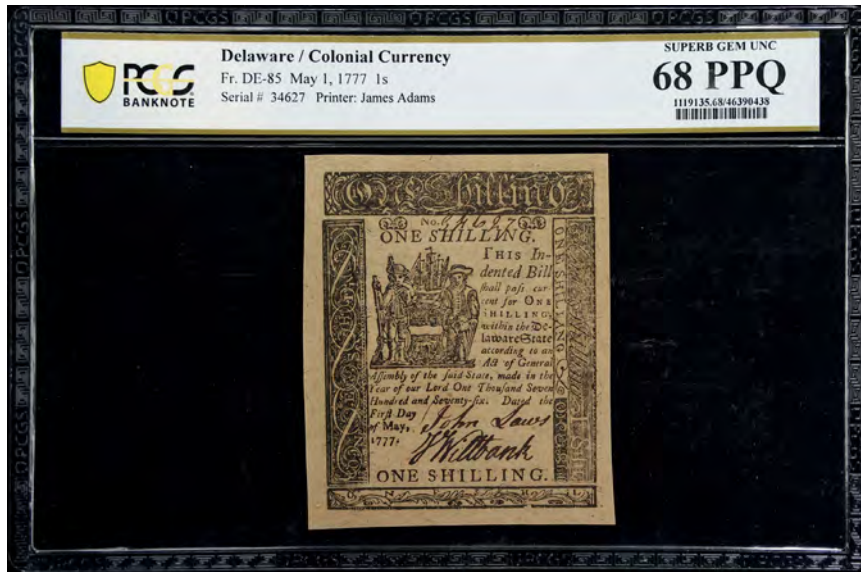
\$1,500-\$2,500



20002

DE-84. Delaware. May 1, 1777. 9 Pence. PCGS Banknote Superb Gem Uncirculated 67 PPQ. No. 50751. Signed by Richard Lockwood. He was a well-known merchant in Middletown and he served admirably during our nation's struggle for independence. Printed by James Adams, 1777. The small change Pence notes of Delaware's Act of May 1, 1777 were slightly smaller than the larger denomination Shilling notes. However, both exhibit large, oversized borders and generally good print quality leading to several survivors at the superb gem level. With a relatively small print run of only 5,455, these are scarcer than the notes from the previous 1776 issue. Notes from the 1777 Delaware issue have long been coveted as an excellent type note for a Thirteen Colony set. In our November sale, we sold a 4 pence note at this same grade level for \$2,640. If you have been paying attention to recent auction results then you are already aware of massive pricing premiums being paid for Top Pop caliber Colonials and Continentals.

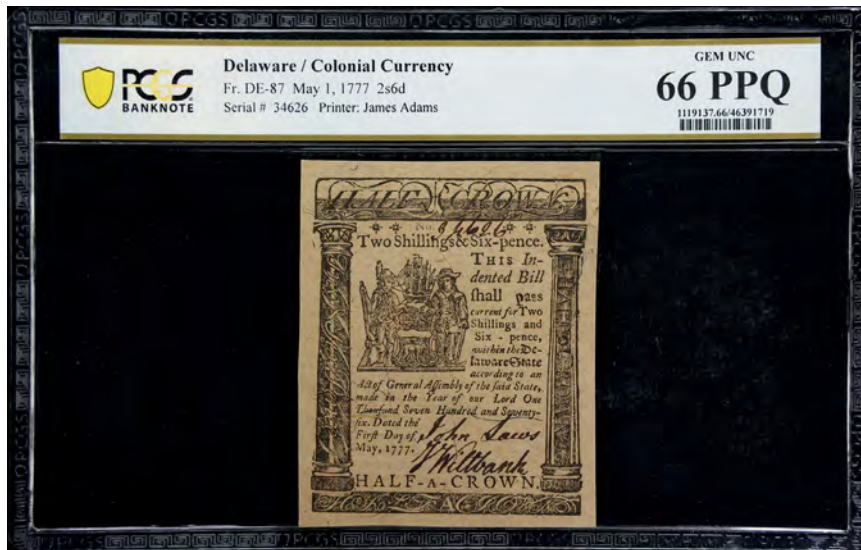
\$1,500-\$2,500



20003

DE-85. Delaware. May 1, 1777. 1 Shilling. PCGS Banknote Superb Gem Uncirculated 68 PPQ. No. 34627. Signed by J. Laws and J. Wiltbank. Printed by James Adams, 1777. The Shilling notes from the May, 1777 Delaware issue are slightly larger than their small change counterparts. This beautifully centered, printed and signed example is the single finest known, being the only 68 graded by either of the major services. PMG's finest to date has been a trio of 65 EPQ's. Recent auction results have proven that Registry Set mania is likely to ensue in order to claim this prize.

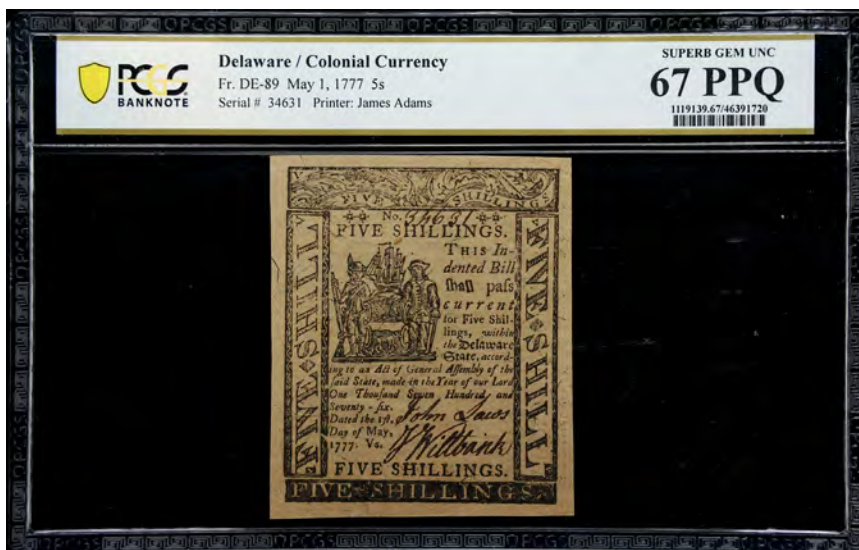
\$2,500-\$5,000



20004

DE-87. Delaware. May 1, 1777. 2 Shillings & 6 Pence. PCGS Banknote Gem Uncirculated 66 PPQ. No. 34626. Signed by John Laws and John Wiltbank. Wiltbank was from Lewes and fought in the Revolutionary War. He helped in getting Delaware to statehood and served in a number of political positions. Printed by James Adams, 1777. Gem examples of the larger denomination notes from this 1777 series are far scarcer than the small change notes. The PMG Population Report shows that this 2s6d denomination is the scarcest by far from this 1777 issue. They have graded a single gem 65 EPQ and four circulated examples.

\$1,250-\$1,750



20005

DE-89. Delaware. May 1, 1777. 5 Shillings. PCGS Banknote Superb Gem Uncirculated 67 PPQ. No. 34631. Signed by J. Laws and J. Wiltbank. Printed by James Adams, 1777. The Shilling notes from the May, 1777 Delaware issue are slightly larger than their small change counterparts. This beautifully centered, printed and signed example is about as eye appealing an example as one will find. The shilling denominated notes are far scarcer at the highest end of the grading scale than are the small change notes from this series. We sold this same note for \$2,400 in our Spring Showcase sale last year.

\$1,500-\$2,500

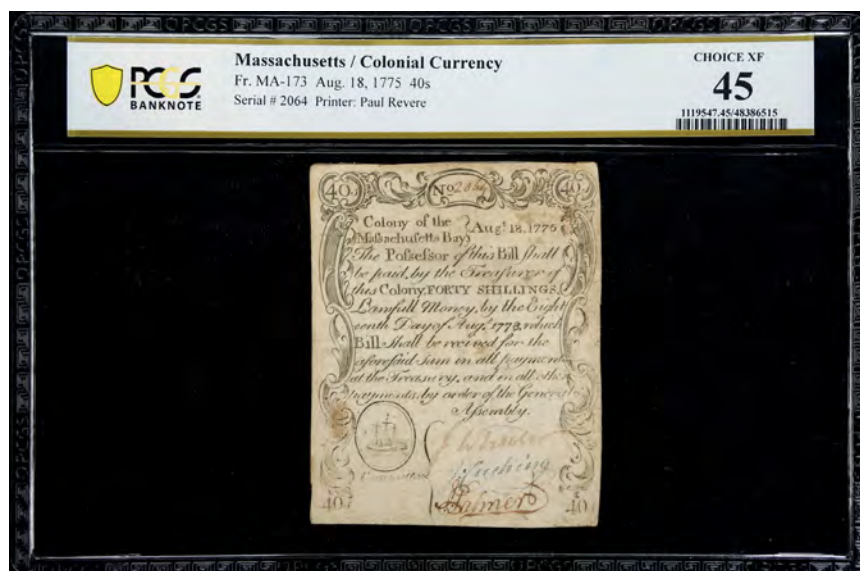


20006

MD-49. Maryland. March 1, 1770. \$1/9. PMG Choice Uncirculated 63 EPQ. No.17472. Signed by Robert Couden and John Clapham. Engraved border cuts by Thomas Sparrow. Back imprint of Anne Catherine and William Green. Seen with a wide and nearly complete left indent. Well margined on all sides with great printing quality and bold signatures. This \$1/9 note is the lowest denomination from the series and arguably the scarcest. It is certainly rarer by several orders of magnitude compared to the whole denomination notes from this issue. There is only a single Uncirculated March 1, 1770 Maryland note in the PMG Population Report for any denomination and this is it. Unlike the 1774 issued notes, or even the earlier 1767 issue, these 1770 notes simply did not survive intact at such lofty Uncirculated grade levels. This evening's offering is a real prize for the astute collector who recognizes true value at the intersection of rarity and condition.

\$1,500-\$2,500

Sword in Hand Note



20007

MA-173. Massachusetts . Aug. 18, 1775. 40 Shillings. PCGS Banknote Choice Extremely Fine 45. No. 2064. Printed on plates engraved and provided by Paul Revere, this note stands among the major rarities produced during the Colonial-era. Rare in any condition and featuring a male figure clad in Colonial-era attire and brandishing a sword, the so-called “Sword in Hand” notes demonstrate the defiance and growing discontent towards the English Crown in the events that preceded American independence.

A superior example to most, this note has only experienced light circulation and retains strong color and excellent details. The penned signatures remain bold and discernable, a stain is nonetheless evident on the reverse, but fails to detract from the overall historical significance of this scarce item.

With the strength of the market for Colonial-era notes, we expect this note to realize a premium figure and the bidding to be fierce once it crosses the auction block.

PCGS Banknote comments “Stain.”

\$4,000-\$6,000



20008

NJ-173. New Jersey. February 20, 1776. 30 Shillings. PMG Choice About Uncirculated 58. No. 5643. A striking example with light circulation printed in red and black ink. Serial numbers and penned signatures remain bold.

PMG comments “Previously Mounted.”

PMG Pop 1/10 finer.

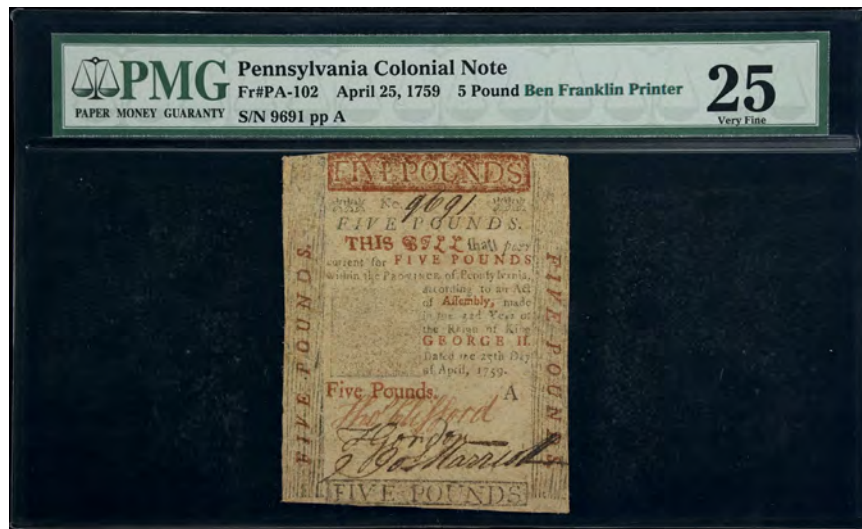
\$1,000-\$1,500



20009

NY-132. New York. May 12, 1755. 10 Shillings. PCGS Banknote Choice Fine 15 Details. Repairs. No.1490. Plate B. Signed by Gabriel Ludlow, James DePeyster, and David Clarkson. Printed on much thicker, coarse paper by James Parker. New York Arms to the left side, border cuts at top and right with denomination inside seal. Anti-raising device of two crowns top center. Only 2,000 notes authorized of this denomination and from a rare series. PCGS Banknote cites “Repairs.” A much scarcer early New York issue and low denomination.

\$1,000-\$1,500



20010

PA-102. Pennsylvania. April 25, 1759. 5 Pounds. PMG Very Fine 25. No. 9691. Plate A. Representing the highest denomination issued for the April 25, 1759 series, this note was produced by the printing firm operated by American polymath Benjamin Franklin and David Hall, Franklin's business partner in the printing business who would later take over the business from Franklin in 1766.

\$1,250-\$1,750



20011

RI-197. Rhode Island. June 29, 1775. 6 Pence. PCGS Banknote Choice Very Fine 35 Details. Repairs. No.2036. Signed by Bowler and Greene. Printed by John Carter. Printed on laid paper. Uniface in standard 1770's Rhode Island style. Within three border cuts are typeset texts. The Rhode Island seal is at left with the signatures at bottom. Payable at 2.5% interest. As notes wore out, they were generally replaced by notes from the next series. Tattered low denomination bills were normally replaced by one or a few larger denomination notes (a Forty Shillings note would eliminate 80 Six Pence bills from a prior act). As a Six Pence note, this would have seen much circulation. PCGS Banknote cites "Repairs." In checking auction results and grading Pop reports, it seems clear that virtually all of the available notes from this June 29, 1775 issue are whole denominations. A bright, colorful, and well signed piece that is on the cusp of the Extremely Fine grade is certainly in the condition census. We sold this same note for \$1,150 in 2006 as part of our Ford XV session.

\$1,000-\$1,500



20012

RI-212. Rhode Island. November 6, 1775. 3 Shillings. PCGS Banknote Very Fine 30 Details. Repairs. No.5383. Signed by John Dexter and John G. Wanton. Printed by John Carter. Uniface and printed on white laid paper. 70mm by 103mm. Standard Rhode Island style. Within three border cuts are typeset texts. The Rhode Island seal is at left, with two signatures at bottom. A scarce series of notes that did not pay interest. With only 8,000 printed there are probably few better. PCGS Banknote cites “Repairs,” but there really is little to complain about since the paper is bright and the note is “all there.” Another 1770’s Rhode Island series that is normally encountered in frayed Good condition. We sold this same note for over \$800 in 2006 as part of our Ford XV sale.

\$1,000-\$1,500



20013

SC-158. South Carolina. February 8, 1779. \$90. PMG Choice About Uncirculated 58 EPQ. No. 1916. Featuring a warrior at left, flanked by the motto “ARMISA CONCURRITE CAMPO” a phrase which means roughly “Assemble the field of arms.” A reverse vignette of unusual complexity for the period engraved by Thomas Coram of Charleston is featured on the reverse and depicts the mythological Hercules strangling the Nemean Lion which represented the first of the Twelve Labors of Hercules.

\$1,250-\$1,750

CONTINENTAL CURRENCY

Desirable Marbled Edge \$20



20014

CC-9. Continental Currency. May 10, 1775. \$20. PCGS Banknote Very Fine 30 Details. Repaired Splits, Minor Edge Tear. No. 1447. A rarity among rarities, and printed on marbled polychrome paper supplied by American polymath and founding father Benjamin Franklin this note is among the most iconic and desirable of its era. With motifs adapted from drawings created by Franklin and the distinctive marbled paper one can readily understand the allure of this issue without being versed in the field of Continental Currency.

Bearing the imprint of Hall & Sellers, this note features a medallion-like circular vignette which features a human-esque face blowing strong winds across the waves encircled by the motto VI CONCITATE which translates to “Driven by Force.” A similar yet less aggressive reverse vignette featuring a pair of ships upon a calm sea flanked by the motto CESANTE VENTO CONQUIESCMIUS, “when the storm dies down we will rest” indicates a juxtaposition that demonstrates the vigor and belief that would successfully drive the American struggle for independence.

We previously handled an example graded Choice About Uncirculated in our November Showcase that thoroughly exceeded our own estimates we expect spirited and fierce bidding when this example crosses the auction block.

PCGS-Banknote comments “Restored Splits & Minor Edge Tear.”

\$5,000-\$7,000



20015

CC-22. Continental Currency. February 17, 1776. \$2/3. PMG About Uncirculated 50. No. 161596. Plate A. A lightly circulated Continental featuring the iconic sundial and 13 interlocking links long associated with the iconic Fugio cent.

\$800-\$1,200



20016

CC-26. Continental Currency. February 17, 1776. \$4. PMG About Uncirculated 55. A scarce nearly Uncirculated note. On the face is the dynamic vignette of a wild boar charging a spear, with the motto AUT MORS AUT VITA DECORA "Either death or an honorable life". Boldly accomplished signatures of Walter Shee and Robert Hazlehurst. The dollar denomination notes use the same size and style introduced in the May 10, 1775 emission. PMG notes "Stain." A deeply printed example with trace evidence of handling. The adage "Eye appeal sells Colonials" will likely apply here.

\$400-\$800

Near Gem CC-54 \$30



20017

CC-54. Continental Currency. November 2, 1776. \$30. PMG Choice Uncirculated 64 EPQ. No. 33216. An attractive Continental that depicts a Wreath over tomb at left of center with "Si Recte Facies" above, a phrase which Newman translates as "If You Act Righteously." A fitting turn of phrase in light of the utmost reverence ascribed to the likes of the Founders (specifically Washington) in the decades immediately following the Revolutionary War. PMG Pop 3/1 Finer.

\$4,000-\$6,000

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OBSOLETE NOTES

CONNECTICUT



20018

Hartford, Connecticut. Hartford Bank. 180x \$1. Haxby 165-G44, W-430-001-G110. PMG Choice Uncirculated 63. Proof. Last offered in 2014 as part of the *Crusader Collection*, this note is the Haxby Plate Note and a key and very early Connecticut Reed proof once part of the Ford Collection until the 1999 Stacks Americana Sale (lot 619). It brought \$1,880 back then.

\$800-\$1,200

From the Caine Collection.



20019

New Britain, Connecticut. New Britain Bank. 1864 \$5. CT-260 G8. PMG Choice Fine 15. Plate B. Imprint of National Bank Note Company. Green frame with bottom center guilloche. Impressive vignette titled *The Crossing* which is used on Confederate Type 2 \$500 Montgomery notes. An unidentified male portrait right of center. At bottom right is a vignette titled *My Horse* engraved by Henry Beckwith. A relatively late Obsolete bank that did not form until 1860 and in 1865 became the New Britain National Bank, charter 1184. PMG has noted the two purple rubber stamp cancels. This is an incredibly rare Obsolete issuer and the only example graded by PMG. This is not surprising considering that the only example we have sold was a Proof and that was over a decade ago. PMG comments "Stamp Cancelled."

\$1,250-\$1,750

DELAWARE



20020

Dover, Delaware. Farmers Bank of the State of Delaware. 18xx \$1. Haxby 15-001-G370, W-030-001-G270. PMG Extremely Fine 40. Proof. Fairman Draper Underwood & Co. Printed on india paper mounted on card. Top, women seated holding "1". At Right, Women standing with cornucopia beside her. Bottom, three children seated. Left, Portrait of man. Scarce and the second we have handled for this denomination.

\$500-\$700

From the Caine Collection.



20021

Milford, Delaware. Farmers & Mechanics Bank of Milford. 1864 \$10. Haxby 30-010-G10a, W-130-010-G040a. PMG Very Fine 20. A pleasing example exhibiting a bright red protector with the \$10 denomination becoming multiple times scarcer than lesser notes.

\$400-\$600

From the Caine Collection.



20022

Wilmington, Delaware. Bank of Delaware. 18xx \$50. Haxby 70-G158, W-220-050-G370. PMG Choice Uncirculated 64. Proof. From the 52 Collection Part II where it was described, "Plate A. Printed on India paper, mounted on original archive page. Imprint of Underwood Bald Spencer & Hufty. Top center, whale being harpooned off six man small boat, three ships in the background, engraved for this imprint. Female medallion heads with diagonal FIFTY flank. Identical end panels, FIFTY on shaded lathe. Bottom center, early train. Haxby DE-70 G158. Rarity-7. **The only example known, the sole example in the 1990 ABN Sale.** The whaling vignette from this imprint type is among the rarest from this fabulously graphic series and has been observed on four genuine note types from the imprint. The others are The Bank of Wilmington and Brandywine \$2 Proof (The 52 Collection: Part I, Lot 5237), two known Housatonic Railroad Co \$3 notes (one issued and one proof from ABN Lot 41), Bridgeport Bank \$20 (formerly part of ABN Lot 36, Hagen Collection, ex Ben Levin-Roger Durand, now part of a private foundation), and the Suffolk County Bank \$1 notes (issued notes and proofs seen in the 1990 ABN Sale). The 52 Collection at various times has owned examples of all the UBSH series notes with this vignette. A superb proof and one of the greatest notes in this second 52 Collection sale. **A majestic centerpiece obsolete note and one of the finest black and white proofs from the 1990 ABN Archive Sale.** (8,000-12,000)

Provenance: From the 52 Collection; private purchase; Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of Lot 161).

PMG Comments "Previously Mounted"

\$1,500-\$2,500

From the Caine Collection.



20023

Wilmington, Delaware. Bank of Wilmington & Brandywine. 18xx \$1. Haxby Unlisted, W-240-001-G080a. PMG Gem Uncirculated 66 EPQ. Proof. Similar to G30 and G30b, this lovely India paper on card proof displays a bright ONE protector at the bottom. This B plate Proof is sharply printed with excellent centering.

\$600-\$900

From the Caine Collection.

WASHINGTON, DISTRICT OF COLUMBIA



20024

Washington, District of Columbia. Farmers & Merchants Bank. 18xx \$20. Haxby Unlisted, W-620-020-G130. PMG Choice Uncirculated 64. Proof. A lovely India paper proof on card with the imprint of Danforth, Bald & Co., Philada. & New York. At center is a vignette of Indians and Agriculture with shield. Lower left features two boys and lower right is Navigation.

\$800-\$1,200

From the Caine Collection.



20025
 Washington, District of Columbia. International Bank. Proprietary Proof. DC-260-G8PP. PMG Superb Gem Uncirculated 67 EPQ. Left, 5 counter, portraits of Jackson and Buchanan. Center, portrait of Washington. Right, portraits of Jefferson and Clay, 5 counter. Lower center, horizontal \$5 against a lattice green background that covers most of the of the note.

A rare proprietary proof of strong eye appeal, vaguely reminiscent of the iconic \$2 “Lazy Deuce” National Bank Note issued by the United States. A quintet of portraits are featured in what amounts to an unusual and seldom-seen arrangement. Printed in a dark shade of green contrary to the final issue which was printed in a burnt-orange shade red.

\$600-\$800



20027
 Uncut Sheet of (3) Washington, District of Columbia. Potomac Savings Bank. 1851 25 Cents-50 Cents. PMG Uncirculated 62. Proof Sheet. Uncut Sheet of Three. Three POCs per note along the signature lines. Printed on India paper and mounted to cardstock. Engraved date March 1, 1851. Imprint of Danforth, Bald & Co. Philada. & New York. The 25c notes feature Agriculture and Plenty floating in clouds. Washington at left. Allegorical female at right. The 50c note has a central vignette of Washington on horseback. Washington at far left. Commerce at right. PMG notes “Edge Tears,” which are insignificant at best. The bank operated for a year between 1851 and 1852, eventually calling it quits in October, 1852. A rare Proof sheet that is half of a six-subject sheet that existed over 30 years ago. Presumably those other notes were cut individually which leaves this intact group of Proofs.

\$1,000-\$1,500



20026
 Washington, District of Columbia. Merchants & Mechanics Bank. 18xx \$10. Haxby 285-G10, W-720-010-G070. PMG Gem Uncirculated 65 EPQ. Proof. From 2007 Capital City auction where it was cataloged, “Date:18. A (plate info). Imprint: Danforth, Bald & Co. Philada. & New York. Center vignette with train on curve. At lower left, two blacksmiths at a forge. At lower right, sailing ship outward bound. Payable “in Virginia Bank Notes.” Haxby DC-285-G-10. Another stunningly beautiful and exceedingly rare note. Proof on India paper mounted on card. Choice. (\$1,800-2,500)

Provenance: Ex ABNCo Archive sale (Christie’s, September 1990), Schingoethe Collection, Smythe, Tom Denly.

\$800-\$1,200

From the Caine Collection.

FLORIDA



20028

Washington, District of Columbia. Union Bank of Columbia. 1859 \$10. Haxby 365-G4a, W-850-010-G020. PMG Choice Fine 15 Net. **Tape Repairs.** Another note from our 2007 Capital City sale that was described, "Date 1859-01-08 (18 printed). Faded (*bank serial*). A (*plate info*). Imprint: American Bank Note Company. / Patented 30 June 1857. The back of this note has a stamp: "Redeemable at / Banking House of Clapp & Co. / 142 Broadway N.Y.". Haxby DC-365-G-4a. Fine. *Smythe description:* "Green protector and outlined title. Stephen Douglas, left; James Buchanan, right; sailor on wharf, center. A very scarce District bank and much harder to obtain than the \$5. Fine, some short edge split repairs, the face appearance is sharp." (\$850-1,200)

A signed and used note of a "rare" bank, or perhaps its successor, that was a name in the District for many years. For some reason, news of its activities was scarce in contemporary financial journals. An 1822 report noted that the bank had \$16,173.17 of gold and silver coins on hand against paper money in circulation of \$98,044.

Provenance: Ex CAA Sale October 1997, Schingoethe Collection, Smythe, Tom Denly."

It brought \$1,955 then. PMG comments "Tape Repairs."

\$700-\$1,000

From the Caine Collection.



20029

Washington, District of Columbia. Virginia Bank of Washington City. 18xx \$1. Haxby 380-G2, W-870-001-G010. PMG Gem Uncirculated 65 EPQ. **Proprietary Proof.** A pleasing note from this obscure bank that may never have operated according to Haxby. Mounted on cardstock with the usual cancels with the appearance of a typical proof from the period.

\$400-\$600

From the Caine Collection.



20030

Jacksonville, Florida. Bank of St. Johns. 1862 25 Cents. PMG Choice Fine 15. Benice 11. Plate B. Signed by Cashier J.H.H. Bouts. Printed on back of unissued Florida Atlantic and Gulf Central Railroad bonds. Very scarce and infrequently offered.

\$400-\$800



20031

Tallahassee, Florida. Territory of Florida. 1830 \$2. PMG Choice Uncirculated 63. (Cr. T9, Benice 7) No. 22. January 8, 1830. Imprint of N. & S.S. Jocelyn New Haven. Vignette of a water goddess spilling water at center. Allegorical female encircled in the left end panel. Very intricate design in cartouche right end panel. Signed by Davis Floyd with verso countersigned by state auditor Carey. A gorgeous piece and much scarcer than the \$3 note. PMG notes this has been "Pen Cancelled." This note served as both Criswell and Shull plate notes. The only other \$2 note we have sold was a PCGS Very Fine 35PPQ that realized just over \$3,000 in our 2013 ANA sale. The quality of that note pales in comparison to tonight's sensational offering.

\$5,000-\$10,000

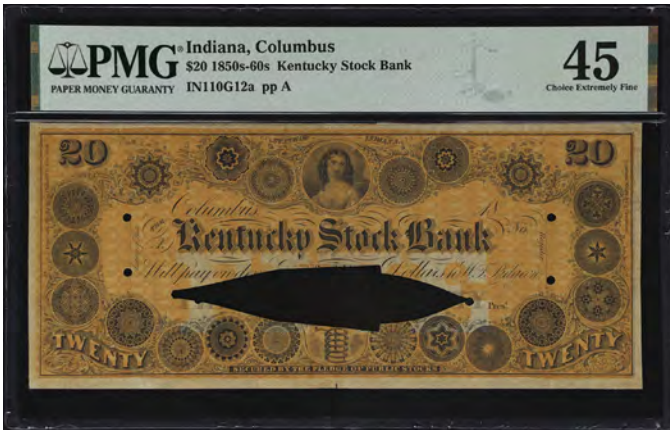


20032

Tallahassee, Florida. Territory of Florida. 1830 \$3. PMG Choice Uncirculated 64. (Cr. T10, Benice 8). No. 14. June 3, 1830. Imprint of N. & S.S. Jocelyn New Haven Conn. Portrait of Washington at top center. Lady Justice seen at left end. Fully issued and dated. Signed by Davis Floyd with verso countersigned by state auditor Carey. This note bore 6% interest and was receivable for all dues to the state. The paper on the few notes seen from this series is always subtly toned, but not really so for this note. The Newman note sold for \$8,225 in very similar condition. In our August ANA Showcase sale we sold a PMG Choice Unc 63 (Previously Mounted) for \$4,560. PMG comments on "Annotations." An excellent representative from this important Florida series.

\$4,000-\$8,000

INDIANA



20033

Columbus, Indiana. Kentucky Stock Bank. 18xx \$20. Haxby 110-UNL. PMG Choice Extremely Fine 45. An interesting double denomination piece which likely is a proof exhibiting a signature line cut-out and small cancels. The white FIVE counter at center is the error as the note is certainly denominated \$20. PMG comments "Underprint Error, Cut-Out Cancelled."

\$500-\$700

From the Caine Collection.



20034

Lima, Indiana. La Grange Bank. 18xx \$5. Haxby 345-G6a. PMG Very Fine 30. The La Grange Bank was organized in 1854 and remained in business until 1862 when it voluntarily closed its doors as a free bank. The \$5 design features a vignette of a herd of cattle and sheep resting and the state auditor die at right. A nifty red "5" protector is seen on this note which likely is a scarce remainder which we haven't offered before.

\$300-\$500

From the Caine Collection.



20035

Logansport, Indiana. Hoosier Bank. 18xx \$5. Haxby 360-005-G6. PMG Choice Uncirculated 63. Proof. A wonderful example from this rare Indiana issuer that has issued \$5 notes confirmed but no confirmation of proof notes. A lovely homestead vignette at left and a group of farmers at right define the simple beauty of this Danforth, Wright, & Co., New York and Philada imprinted note. PMG comments "Paper Abrasions."

\$800-\$1,200

From the Caine Collection.



20036

Logansport, Indiana. Wabash Valley Bank. 1854 \$10. Haxby 375-G10. PMG Choice About Uncirculated 58. Proof. An elusive Danforth, Wright & Co. India paper proof featuring Washington supported by Hope left and Agriculture right. Left end Columbus cradled in center of medallion heads and counters. Right, male portrait, cradled in same manner. Very unusual layout and very rare; listed but not plated in Haxby. PMG Comments "Previously Mounted."

\$800-\$1,200

From the Caine Collection.



20038

Dubuque, Iowa Territory. Miners Bank of Dubuque. 18xx \$5. Haxby 5-G2. PMG Very Fine 25. Remainder. A significant Dubuque, Iowa rarity from this rare series of unissued remainder notes, payable in Cincinnati, engraved and printed by the Western Bank Note & Co./Woodruff, Tucker & Co. A pleasing steamboat scene is at top center with different cameo profiles in between counters on the ends. Fortunately for collectors someone had the foresight to keep this piece for future generations. PMG comments "Selvage Included."

\$700-\$1,000

From the Caine Collection.

KENTUCKY

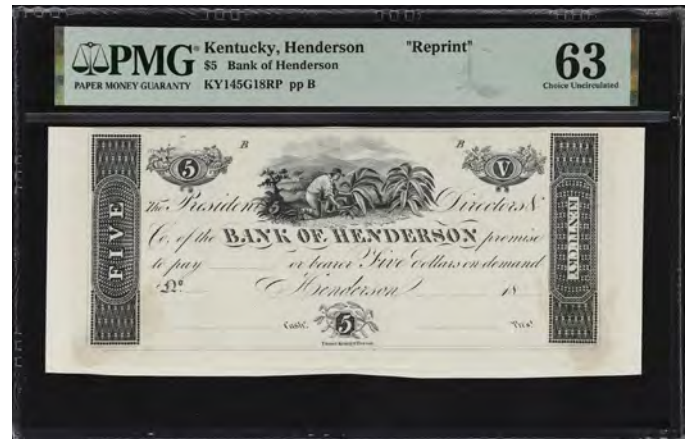


20037

Dubuque, Iowa Territory. Miners Bank of Dubuque. 18xx \$20. Haxby S-G12. PMG Very Fine 30. Remainder. A scarce territorial issue note engraved and printed by the Western Bank Note & Co./Woodruff, Tucker & Co. A small cameo profile die is flanked by vignettes of two maidens, one holding a basket at left and the other at right raking. At bottom left is a vignette reminiscent of "Johnny Appleseed" and at lower right is a standing "Agriculture." It has no issues or damage typically seen just light, even wear.

\$1,500-\$2,500

From the Caine Collection.



20039

Henderson, Kentucky. Bank of Henderson. 18xx \$5. Haxby 145-G18, W-630-005-G030. PMG Choice Uncirculated 63. Reprint. A neat early note on a bank we have not offered before. The main vignette is a tobacco farmer. All indications point to a Proof but it has been called a Reprint by PMG.

\$300-\$500

From the Caine Collection.

LOUISIANA



20040
 Lexington, Kentucky. Northern Bank of Kentucky. 18xx \$5. Haxby 175-G16, W-830-005-G070. PMG Choice About Uncirculated 58. Proof. A pleasing Casilear, Durand, Barton & Edmonds imprinted proof note on India paper with the usual hole cancellations. A neat vignette of a very early steam locomotive pulling passenger cars is the prime focal point.

\$500-\$700
 From the Caine Collection.



20041
 New Orleans, Louisiana. Bank of Louisiana. 1800s Printing Plate. \$500. A rather unusual item in any case, this lot represents the first obsolete printing plate that we have had the privilege of offering at public auction since November 2019. Likely hailing from the 1840s on account of the vignette used, this particular issue is not listed in the *Whitman Encyclopedia of Obsolete Paper Money* and therefore not likely issued by the institution which commissioned this plate. Condition is superb overall, a nice dark patina is the dominant hue of this item and is complemented by sharp engraved details. A few minor scratches and wear along the high points are apparent but fails to distract from the overall eye appeal of this item.

\$1,000-\$3,000

MASSACHUSETTS

Popular Polar Bear Vignette



20042
 Boston, Massachusetts. Continental Bank. ND (18xx). \$3. (MA-160 G6a) ABNC. PCGS Currency Gem New 65 PPQ. Remainder. Green frame and ends, micro-lettered THREE protectors. Top center, "The White Bear" as engraved by DeWitt Clinton Hay after Felix O.C. Darley features a scene of desperation in which four men in a small dinghy are attempting to fend off a frenzied polar bear, albeit with limited success. Indeed an unusual choice of vignette for an American bank, yet one possibly inspired by the Kane Expedition to the Arctic. A portrait of General Joseph Warren is featured at right while a rendition of the Massachusetts state seal occupies left.

\$3,000-\$4,000

MINNESOTA



20043

Boston, Massachusetts. Continental Bank. 18xxs \$3. Haxby 160-G6a. PMG Choice About Uncirculated 58 EPQ. Remainder. Among the most iconic of Obsolete Bank Notes along with the likes of the “Santa Claus” and the Mormon “Anti-Banking” notes, the so-called “Polar Bear Note” is ranked among the upper echelons of entries in Bowers and Sundman’s 100 *Greatest American Currency Notes* at position 24. Featuring a vignette of a frenzied Polar Bear attacking a small dinghy loaded with four men clad in heavy winter wear are desperately attempting to fend off the beast, albeit with limited success as it attempts to capsize or enter the vessel.

The present example does display some minor evidence of handling, but otherwise retains exceptional eye appeal, in addition to the EPQ designation from PMG for “Exceptional Paper Quality.”

\$2,000-\$3,000

MICHIGAN



20045

Taylors Falls, Minnesota. Chicago County Bank. 1859 \$5. Haxby 190-G6a. PMG Choice Fine 15 Net. Repaired, Pieces Added. An elusive issued note from here which is the first for the denomination we have offered. It is a pleasing red tint ABNCo printed note with a vignette at top center of a Native American buffalo hunt on the plains. It is signed by Cashier S(herwood) D. Gould and Vice President Levi W. Folsom, as Mr. Folsom penned a small “v” before Prest. A desirable type. PMG comments “Repaired, Pieces Added.”

\$500-\$700

From the Caine Collection.



20044

Ann Arbor, Michigan. Bank of Washtenaw. 1835 \$8. Haxby 50-008-G30. PMG About Uncirculated 53 EPQ. An excessively rare denomination for the state of Michigan although due to the obligation you would have had to travel to New York to acquire your \$8.

\$500-\$700

From the Caine Collection.



20046

Winona, Minnesota. Winona County Bank. 1858 \$1. Haxby 205-G2P. PMG Choice Uncirculated 64. Proof. A lovely India paper printed by Bald, Cousland & Co./ABNCo employing stock vignettes of the period as ordered by the bank. Typical punch cancels are seen along the signature lines on this “A” plate from the top of the sheet which was an ABNCo engraved \$1-\$1-\$2-\$3 plate. The bank holds the distinction of being one of the soundest institutions for the state with Founder A.W. Webster instrumental in the formation of the National Bank of Winona (Charter #1643) in 1865. Redemption of issued notes at par value would have likely continued. Some minor detriment has resulted in the assigned grade as this well printed note appears to have all of the attributes of a Gem note.

\$1,500-\$2,000

From the Caine Collection.

NEW HAMPSHIRE



20047

Lancaster, New Hampshire. White Mountain Bank. 1859 \$2. Haxby 160-G8a, W-470-002-G090. PMG Choice Fine 15. No Obsolete session would be complete without an offering of an always popular Santa Claus notes. This Rawdon, Wright, Hatch, Edson, New York/New England Banknote Co. printed example exhibits the more desirable and fancy green overprints. PMG comments "Tear Repair."

\$1,500-\$2,500

From the Caine Collection.



20048

Lancaster, New Hampshire. White Mountain Bank. 18xx \$2. NH-160-G8a. PMG Choice Fine 15. Rawdon, Wright, Hatch & Edson. Red TWO. Center, Santa Claus in sleigh on roof top taking off for the next chimney. Left, two female allegorical figures, an Indian Princess, and likely a depiction of Columbia. Right, a passenger train at speed exiting a tunnel.

One of the great vignettes in the history of American paper money. The Santa Claus vignettes stand as one of the most and avidly demanded of vignettes with demand that outstrips a decent supply of notes drawn across a number of banks primarily in the Northeast. Sharp margins with strong eye appeal for the grade assigned, but signatures and serial numbers have since faded. A tear repair has been noted by PMG, likely in reference to the tear along the left margin and appears to have been done some time ago. Nonetheless, an attractive example of this exceedingly popular niche that is sure to please the collector. PMG comments "Tear Repair."

\$1,000-\$1,500

NEW JERSEY



20049

Belleville, New Jersey. Manufacturers Bank. 1830s Propriety Proof. \$6. NJ-5G-30PP. PMG Superb Gem Uncirculated 67 EPQ. Left, Moneta with scales with harbor background. At center, Commerce and Vulcan amidst a nautical backdrop. Right, female allegorical figure holding pole topped with a Phrygian Cap and holding a cornucopia in her left hand. Roman numeral counters at upper left, bottom left, and right corners, "6" upon two dies to the left and right of the primary vignette.

An attractive Propriety Proof representing an odd denomination from the Manufacturers Bank of Belleville, New Jersey. Representative of the multitude of private and state-issued banknotes that filled the channels of commerce during the Antebellum-era, this proof represents a deviation from the final design which featured a female allegorical figure representing agriculture at center.

\$1,000-\$1,500



20050

Bordentown, New Jersey. Bordentown Banking Company. 18xx \$50. Haxby 35-050-G22a. PMG Gem Uncirculated 66 EPQ. Remainder. Plate A. Simply a lovely and deeply inked example from Danforth, Wright & Co. featuring a bold orange back.

\$500-\$700

From the Caine Collection.



20051

Hoboken, New Jersey. Hoboken City Bank. 18xx \$5. Haxby 200-68a. PMG Choice Uncirculated 63. Proof. A lovely fully red tinted ex-ABNCo sale proof note with some very minor bleed through from the stamp. PMG comments "Small Tears."

\$600-\$900

From the Caine Collection.

20053

Jersey City, New Jersey. Bank of Jersey City. 1856 \$2. Haxby 250-002-G6b. PMG Very Good 10. An evenly circulated fully tinted issued note with Danforth, Wright & Co. New York & Phila imprint. Quite rare and desirable. PMG comments "Punch Hole Cancelled."

\$400-\$600

From the Caine Collection.



20052

Jersey City, New Jersey. Bank of Jersey City. 1863 \$1. Haxby 250-001-G2d. PMG Very Fine 25. A lovely, fully issued red tinted ABNCo printed example from this elusive issuer. PMG comments "Hammer Cut Cancelled, Previously Mounted."

\$400-\$600

From the Caine Collection.

20054

Millville, New Jersey. Millville Bank. 18xx \$2. Haxby 305-002-G461. PMG Superb Gem Uncirculated 67 EPQ. Proof. A lovely green and black proof on India paper with ABNCo stamp featuring four women tending to looms and a craftsman at rest.

\$600-\$900

From the Caine Collection.



20055
 Millville, New Jersey. Millville Bank. 18xx \$3. Haxby 305-003-G6b. PMG Gem Uncirculated 66 EPQ. Proof. A pretty orange and black color proof with a large orange and white THREE protector, this note shares the vignette of the young boy with the Confederate T32. It is nicely centered with wide margins and stamped with the ABNCo stamp on the back.

\$600-\$900
 From the Caine Collection.



20057
 Albany, New York. Bank of the Interior. 1858 \$20. Haxby 70-020-G12a. PMG Fine 12. A very rare note displaying a full green tint. Listed as SENC in Haxby, this fully signed note with its distinctive green reverse listing the bank's name should generate considerable interest.

\$500-\$700
 From the Caine Collection.

NEW YORK



20056
 Albany, New York. Bank of the Capitol. 18xx \$1. Haxby 50-001-G2a. PMG Extremely Fine 40. Proof. A lovely black-and-white proof from this short-lived issuer that was only in business from 1853 to 1861. An interesting Rawdon, Wright, Hatch & Edson, New York imprinted proof that has seen some circulation. PMG comments "Stains."

\$300-\$500
 From the Caine Collection.



20058
 Albany, New York. Mechanics & Farmers Bank. 1854 \$2. Haxby 075-002-G86b. PMG Choice Very Fine 35. A rare and desirable note listed as SENC in Haxby as are all legitimate examples from the bank. Great signatures are also seen on this piece printed locally in Albany by Gavitt & Co.

\$500-\$700
 From the Caine Collection.



20059

Albion, New York. Orleans County Bank. 1861 \$10. Haxby 125-010-G10a. PMG Fine 12 Net. Repaired, Backed. A late printed ABNCo note that is rarely if ever seen featuring a green tint with deep green counters. A woodsman is seen sharpening his axe at top center with a young girl at left. PMG comments "Repaired, Backed."

\$500-\$700

From the Caine Collection.

20061

Brooklyn, New York. Brooklyn Bank. 18xx \$5. Haxby 310-005-G8P. PMG About Uncirculated 55. Proof. Plate C. Rawdon, Wright Hatch & Co. A pleasing black-and-white proof from this early Brooklyn Bank that is rarely available. It features a vignette of Benjamin Franklin at left. PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20060

Auburn, New York. Auburn Exchange Bank. 18xx \$5. Haxby 190-005-G8a. PMG Choice Uncirculated 63. Proof. Another desirable proof note that appeared with us at auction almost ten years ago where it was cataloged, "Rawdon, Wright, Hatch & Edson, New-York. India paper only. Red protector cursive FIVE. Top, to the right, five Liberty Seated silver dollars with five cherubs. Left, standing semi-nude Justice. The Haxby Plate Note. Again, with exceptional style, the quintessential RWHE silver dollar vignette standing out. Likely unique. Originally part of a quartet of denominations from the British American Banknote Company archives sale held by Christie's in 1997 (lot 172, once a sheet and then cut by the archive and placed into their archive book) and bought by Herb and Martha. Very petty top wrinkling only, virtually choice. A back cover note from the Schingoethe Part 16 sale catalogue. Ex Spink Smythe #291 Schingoethe Part 16, January 14, 2009: 360."

From the Crusader Collection.

\$2,000-\$3,000

From the Caine Collection.

20062

Brooklyn, New York. Long Island Bank. 18xx \$1. Haxby 325-001-G3ba. PMG Choice Uncirculated 63 EPQ. Proof. Plate C. Imprint of Fairman, Draper, Underwood & Co. A gorgeous, original example of this early proof note on card stock featuring an allegorical figure on a galloping horse at top left and an oval portrait of Washington at top right.

\$500-\$700

From the Caine Collection.



20063

Brooklyn, New York. Long Island Bank. 1851 \$3. Haxby 325-003-G40. PMG Very Fine 30. An always desirable issued note in the \$3 denomination with Fairman, Draper, Underwood & Co. imprint. At top right is an allegorical figure on a galloping horse with a Bank Die at left. Solid paper is noticed.

\$1,000-\$1,500

From the Caine Collection.



20065

Buffalo, New York. Bank of Buffalo. 1840 \$1. Haxby 360-001-G4. PMG Fine 12. An evenly circulated note bearing the testimony of John Tyler with his thoughts on paper money given to the US Senate in 1819. PMG comments "Advertisement on Back"

\$500-\$800

From the Caine Collection.



20064

Brooklyn, New York. Long Island Bank. 1845 \$5. Haxby 325-005-G42. PMG Choice Fine 15. Plate E. A pleasing, signed example imprinted by Fairman, Draper, Underwood & Co. originally acquired back in March 2009 originally from the White Oak Collection. At left is a man seated on a rock in clouds with the State Comptroller's Die at left.

\$500-\$700

From the Caine Collection.



20066

Buffalo, New York. Farmers & Mechanics Bank of Genesee. 1864 \$1. Haxby 230-001-G10a. PMG Fine 12. Plate B. A rare piece printed by Hall, Packard & Cushman that is listed as SENC in Haxby.

\$500-\$700

From the Caine Collection.



20067

Buffalo, New York. Marine Bank. 1850 \$2. Haxby 435-002-G4b. PMG Very Fine 30. A desirable note with several issued examples known. An always desirable type with Danforth, Bald & Co. imprint. The center design features ships in a harbor with "Lord Byron" at lower right.

\$400-\$600

From the Caine Collection.

20069

Canton, New York. R.M. Goddard & Company's Bank. 1859 \$1. Haxby 555-001-G2a. PMG Very Good 8. A scarce issued note from a bank which was in business from 1859 through 1861. Haxby lists this denomination (as well as the other two printed) as proofs only although this is clearly a signed and issued example bearing the signature of Mr. Goddard as President. PMG comments "Repaired."

\$500-\$700

From the Caine Collection.



20068

Canandaigua, New York. Bank of Ontario. 186x \$5. Haxby 540-005-G6. PMG Fine 12. A very elusive issued note that is the first we have ever offered from this bank. Not to be confused with the more common Ontario Bank located here as well. This piece exhibits a pair of nicely designed, green Five counters. PMG comments "Repaired."

\$1,000-\$1,500

From the Caine Collection.

20070

Canton, New York. R.M. Goddard & Company's Bank. 1859 \$5. Haxby 555-005-G6b. PMG Choice Fine 15. Here is another signed and issued example, this a \$5 piece that is a bit nicer than the previous \$1 note. PMG comments "Ink."

\$600-\$900

From the Caine Collection.



20071

Clyde, New York. Briggs Bank of Clyde. 1855 \$1. Haxby 660-001-G1a. PMG Choice Fine 15 Net. Repaired. The note features an imprint of Danforth, Wright & Co. New York & Philada and may well be unlisted in Haxby as all of the other design elements are like G2. PMG comments "Repaired." G1 is most likely this design without the red protector ONE hence the placement on the holder of 1a. A wonderful private banker titled note from here with S.S. Briggs signing as banker.

\$500-\$700

From the Caine Collection.



20073

Elimira, New York. Chemung Canal Bank. 1859 \$1. NY-820 G24c. PMG Fine 12. Plate A. Imprint of Rawdon, Wright, Hatch & Edson, New York with "abc" monogram. Large central vignette of a steaming locomotive going to the left. Large outlined "ONE" below surrounded by green grill protector. Ship at far left. America at right. Green overall paper tint. The train vignette is that which was used on the T-15 Confederate notes. The bank was organized in 1833 and operated until 1865, becoming the Chemung Canal National Bank of Elmira, charter 811. An incredibly rare bank and the only example graded by PMG. The only signed and issued example we have sold was a \$3 note that was part of The 52 Collection.

\$1,000-\$1,500



20072

Cortland, New York. H.J. Messengers Bank. 1862 \$1. Haxby 1325-UNL. PMG Choice Fine 15. A wonderful private banker's New York obsolete rarity. This piece is just one of three known \$1 examples. This private name bank was organized in Marathon in 1860, and shortly thereafter moved to nearby Cortland before closing operations in 1868. Very few notes escaped redemption by Messenger. A pleasing green tint is seen along with what is presumably a portrait of Messenger and his vanity signature as Banker. The penned note on the back relays that this bill was found in "mother's pocket book after her death in 1887." PMG comments "Contemporary Annotations."

\$500-\$700

From the Caine Collection.



20074

Ellery, New York. Merchants Bank. 1847 \$1. Haxby 805-001-G2a. PMG Very Good 10. Danforth, Spencer, & Hufty New York/Spencer, Hufty & Danforth Philada imprint. An issued note from this institution with the design featuring a passenger train vignette flanked by the State Comptroller's Office die and an oval portrait of Christopher Columbus. The bank was organized in 1847 and moved to Mina in March, 1851. It remained in business for just another two years after suspending operations in April 1853. PMG comments "Minor Repairs."

\$500-\$700

From the Caine Collection.



20075

Fort Edward, New York. Farmers Bank of Washington County. 18xx \$10. Haxby 865-010-G10a. PMG Choice Uncirculated 63. Proof. A pleasing black-and-white proof from here that was part of the ABN archives sale in 1990. The timeless vignettes used harken back to a by-gone era. PMG comments "Small Tears."

\$300-\$500

From the Caine Collection.

20077

Genesee, New York. Genesee Valley Bank. 18xx \$1. Haxby 915-001-G2. PMG Gem Uncirculated 65 EPQ. Proof. A Rawdon, Wright, Hatch, & Edson New York imprint India paper proof on archival book card that captures some common scenes of the past. At center is a maiden with pails and cows in the background, a drover's scene at lower right and a woman with rake at left. A well printed black-and-white proof exhibiting great margins awaits one lucky bidder.

\$600-\$900

From the Caine Collection.



20076

Frankfort, New York. Frankfort Bank. 1862 \$1. Haxby 880-001-G2d. PMG Choice Very Fine 35. The Frankfort Bank was in business from 1854 until 1867 when it closed. Notes from here are none too common and its collectability is enhanced by the Cherub Rolling Silver Dollar vignette. Great color and nice pen signatures highlight this note.

\$500-\$700

From the Caine Collection.

20078

Ithaca, New York. Tompkins County Bank. 18xx \$50. Haxby 1085-050-G12. PMG Choice Uncirculated 63. Proof. A simple 1830s proof on India paper backed with archival book card with Underwood, Bald, Spencer, & Hufty imprint. At top center is standing Commerce on the shore flanked by cameo profiles in ovals. The ends are identical, typical for this series with conjoined profiles and corner counters, "50" at top and "L" at bottom. It is nicely margined on all side and well printed.

\$500-\$700

From the Caine Collection.



20079

Kingston, New York. Ulster County Bank. 1831 \$1. Haxby 1170-001-G2. PMG Very Fine 25. A rare early issued note from here that is seldom seen and listed as SENC by Haxby. PMG comments "Stains."

\$500-\$700

From the Caine Collection.



20081

Lockport, New York. Lockport Bank. 18xx \$5. Haxby 1245-005-G8. PMG Choice Uncirculated 63. Proof. From our offering of the 52 Collection Part I where it was cataloged, "Plate C. Printed on India paper, mounted on original archive paper page. Imprint of Fairman Draper Underwood & Co. Top center, over italicized title, Mercury seated on bale with anchor. Left end, classical water god seated. Right end, leaning Justice holding scales. Haxby NY-1245 G8 SENC. Rarity-7. There were three examples in the 1990 ABN Sale. This had the honor of being plated in the catalogue text on page 170. The other two examples are now in other collections, so to our knowledge this may be the last one you see for a while. Some minor handling and petty upper right corner stain. (800-1,200)

Provenance: From the 52 Collection; Schingoethe Part 5 (R. M. Smythe & Co., December 13-14, 2005, part of Lot 2858); Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of Lot 1169).

\$500-\$700

From the Caine Collection.



20080

Lockport, New York. Cataract Bank. 1858 \$1. Haxby 1230-001-G2a. PMG Fine 12. A lovely issued note with the central design, a spectacular view of Niagara Falls from the Canadian side a great focal point. Great color is retained despite this example's long foray in circulation.

\$500-\$700

From the Caine Collection.



20082

Newport, New York. Dairymens Bank. 1855 \$1. Haxby 2000-001-G2. PMG Choice Fine 15. An elusive and rare issued note to be sure carrying a neat occupational title. Most offerings from here have been proofs.

\$400-\$600

From the Caine Collection.



20083

New York, New York. American Exchange Bank. 18xx \$5. Haxby 1440-005-G20a. PMG Choice Uncirculated 64. Proof. A pleasing India paper proof mounted on original card with a green frame and a large left panel composed of micro 5 counters. At center is a large die protector with outlined white FIVE. AT lower left is an eagle in a circle and at right a small square Bank Department die. This is a late series proof from this title kept from a higher grade by some very minor foxing seen.

\$600-\$800

From the Caine Collection.



20085

New York, New York. American Exchange Bank. 18xx \$50. Haxby 1440-050-G26. PMG Choice Uncirculated 64 EPQ. Proof. A lovely India paper proof on archival book card with imprint of Danforth, Underwood, & Co., New York/Underwood, Bald, Spencer & Hufty, Philada seen. Liberty is seated at left with a colonist giving clothing to Native Americans at center. At right is a woman reclining with tools. Decent centering, and deep inks are seen with the typical punch cancellations noticed.

\$700-\$1,000

From the Caine Collection.



20084

New York, New York. American Exchange Bank. 18xx \$5. Haxby 1440-005-G20a. PMG Choice Uncirculated 63. Proof. A lovely green-tinted India paper proof on cardstock from a long established New York City bank that nationalized in 1865. This piece with an 1857 patent date was produced by ABNCo, and is a fine representative of the engraver's art.

\$500-\$800

From the Caine Collection.



20086

New York, New York. Artisans Bank. 18xx \$3. Haxby 1445-003-G8a. PMG Choice Uncirculated 64. Proof. From our 2014 ANA auction where it was described, "Danforth, Wright & Co. India paper mounted on archive book card. Full light rust red tint with micro-lettering with darker frame and end panel. Top, in small oval, mechanic with hammer over shoulder. Right end, factory, seated female and two standing men. Stunning full color proof from the 1990 ABN Sale and resold at the amazing John Whitney Walter collection sale held outside Chicago in October 2004 (one of the three great paper money auctions of that month. The others being Schingoethe Part 1 and Ford Part VI). Only two examples from the sheet. We know of one other on India paper only proof with some flaws, this is perfect. Exceptionally visual, all around fresh and well preserved. The 52 Collection contained five Artisans Bank type (here we have six!) and all performed mightily as appropriate for the types and sale. The \$3 proof there resounded a loud \$11,500.00 in fierce action. Might not eclipse that, but worthy of getting close and conservatively estimated here for the elite status it maintains." Today in a different market for Obsolete proofs it is still impressive.

\$1,500-\$2,000

From the Caine Collection.



20087

New York, New York. Artisans Bank. 185x \$5. Haxby 1445-005-G8a. PMG Very Good 10. An elusive issued note from this short lived institution bearing a small punch hole cancel. Not much is known of the history of the bank but were it not for its many high quality and artistic proofs this bank's notes would be virtually unknown. The vignette of the small boy at left was also used on other notes in the series. PMG comments "Pinholes."

\$800-\$1,200

From the Caine Collection.



20089

New York, New York. Bank of the Commonwealth. 18xx \$2. Haxby 1945-002-G4. PMG Gem Uncirculated 65 EPQ. Proof. From our 2014 auction of the Peter Mayer Collection where it was described, "Danforth, Wright & Co. India paper mounted on archive book card. Top, small vignette of field plowing with titles center. Upper corners, very large Durand patent dies. Boldly executed geometric designs. Four examples in lot 1217 from the 1990 ABN sale. Virtually Choice, but some moderate surface scuffing from pages in the archive book rubbing together."

\$500-\$700

From the Caine Collection.



20088

New York, New York. Astor Bank. 18xx \$1. Haxby 1450-001-G2. PMG Choice Uncirculated 64. Proof. From our 2014 auction of the Peter Mayer Collection where it was described, "Baldwin, Adams & Co. India paper mounted on original card. Top, Astor Library custom to title and type. Left, girl with sheaf of wheat in oval. Lower right, John Jacob Astor. Great title and vignette combination. Not too many known and only one sheet, lot 1190, in the 1990 ABN sale with three impressions. The 52 Collection proof cut from the same sheet fetched \$2,300.00 in June 2010. Very faint foxing, wisps really, and petty handling. Stamped on back of the card by the American Banknote Company."

\$500-\$700

From the Caine Collection.



20090

New York, New York. Bank of New York. 1843 \$100. Haxby 1790-100-UNL. PMG Very Fine 20. Counterfeit. A well executed forgery that may prove as rare as genuine note for the issue. PMG comments "Annotations."

\$600-\$1,000

From the Caine Collection.



20091

New York, New York. Bank of New York Dry Dock Company. 1859 \$1. Haxby 1810-001-G4. PMG Fine 12. A solid and clean note with excellent color overall and a full green tint from a reworked Rawdon plate. PMG comments "Previously Mounted."

\$800-\$1,200

From the Caine Collection.



20093

New York, New York. Bull's Head Bank of the City of New York. 1862 \$5. Haxby 1475-005-G12. PMG Fine 12. An elusive issued note with this from a later release from the bank. The central vignette is horses and men on horseback with a Bank Department die at right. The bull depicted at left almost seems to be smiling. Despite the circulation endured this note retains some eye appeal due to its design and bold colors.

\$600-\$800

From the Caine Collection.



20092

New York, New York. Bank of the Republic. 18xx \$500. Haxby 1890-500-G18. PMG Gem Uncirculated 65 EPQ. Proof. From our 2011 ANA auction where it was cataloged, "Imprint of Danforth, Bald & Co., New York, & Philad. India paper only. Top center, City Hall. Left end, Washington. Counters in three corner with lower right having NY Bank seal. Significant very high denomination proof rarity. This is the Haxby Plate note and there is one other known. That was the proof in lot 1271 of the 1990 ABN sale which Ford bought. Subsequently sold in those sales and now well ensconced in a collection. This is the only game in town for those desiring this impressive rarity, as far as we can see." It sold for close to \$5,000 on this evening.

\$1,000-\$1,500

From the Caine Collection.



20094

New York, New York. Chatham Bank. 18xx \$2. Haxby 1495-002-G4. PMG About Uncirculated 55 Net. Repaired, Piece Added. A rare bank with this India paper proof mounted on original card engraved and printed by Wellstod, Benson & Hanks. This note is from an original sheet sold in the Donlon Thomas Morris sale in 1960s. PMG comments "Repaired, Piece Added."

\$500-\$700

From the Caine Collection.



20095

Uncut Sheet of (4) New York, New York. Chemical Bank. 18xx \$1-\$1-\$1-\$2. PMG Choice Uncirculated 63 EPQ. Uncut Proof Sheet. (NY-1505 UNL as G82/G88) Plates B-F. Each note has eight POCs; six along the signature panels and two above. 18__ Proof. Printed on India paper and mounted to cardstock. Imprint of Danforth, Bald & Co. New York and Philad. Sheet of four Proofs in \$1-\$1-\$1-\$2 arrangement. Absolutely stunning dark red-orange overall tint with white denomination protectors. The \$1 Proofs show a central vignette of two dogs chasing birds. To its left is the state Comptroller's Office die. A standing sailor and mechanic with women seen at far left. The \$2 Proof shows the same vignette of two dogs but it is greatly enlarged and at center. Comptroller's Office die at far left. Women at far right. The bank was originally founded as the New-York Chemical Manufacturing Company in 1823, and it remained in business as such until 1865 when it became the Chemical National Bank of New York, charter 1499. A truly beautiful New York Obsolete sheet that can be coveted in its present state or which can be cut to produce four lovely Proofs.

\$2,500-\$5,000



20096

New York, New York. Chemical Bank. 1859 \$1. Haxby 1505-001-G82b. PMG Choice Very Fine 35 EPQ. An attractive ABNCo product with Danforth, Bald, & Co. New York & Philada imprint. It is a very scarce late issue from the Chemical Bank with an orange tint and a white-and-orange "ONE" protector. In 1865, it became the Chemical National Bank of New York (Ch. #1499).

\$500-\$700

From the Caine Collection.



20097

New York, New York. Chemical Bank. 1858 \$1. Haxby 1505-001-G82. PMG Very Fine 20. A lovely issued note from this bank that was originally organized in 1823 and later became The Chemical National Bank of New York in 1865. This note has a lovely overall red tint and a brick red and white ONE protector, featuring a vignette of four men and women with a factory and town off in the distance. Also, at top center is the popular dogs chasing a bird vignette.

\$500-\$700

From the Caine Collection.



20098

New York, New York. Chemical Bank. 18xx \$2. Haxby 1505-002-UNL. PMG Choice Uncirculated 63. Proof. From our auction of the Peter Mayer Collection Part III where it was cataloged, "Danforth, Bald & Company. India paper only. Full red-brown tint with ornate "TWO" dies at left and right of center. State die, left; Dogs playing with bird, center; Allegory of Agriculture, right. Terrific quality with just handing preventing a Choice assessment. ABN stamp at verso with very little, if any, show though. "PMG comments "Tape Repair."

\$600-\$800

From the Caine Collection.



20100

New York, New York. Exchange Bank. 18xx \$3. Haxby 1590-UNL. PMG Choice Uncirculated 64. Proof. From our auction of the Haverford Collection where it was described, "Plate A. Printed on India paper. Imprint of Leney & Rollinson. Seated Commerce, ship at wharf. Ornate end panels, "THREE" at left. Haxby NY-1590 Unlisted type. Rarity 7. An unlisted type, devoid of the lengthy text obligation for listed \$3 notes. Style is the same as the \$2 listed note. A gorgeous Leney style proof with riveting end panels and deep printing. From an old archive. Virtually Choice with one tiny back corner hinge remnant." PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20099

New York, New York. Chemical Bank. 1850 \$2. Haxby 1505-G88a. PMG Choice Fine 15. An attractive issue from this prolific New York bank active from 1824 to 1865. At center is a forest scene with three dogs in pursuit of a group of birds and is flanked by a state die at left and a pair of allegorical female figures, one representing fertility and the other agriculture. Paper body remains solid, even circulation is observed, but some minor ink burn is noted here for posterity. PMG comments "Ink Burn."

\$600-\$800



20101

New York, New York. Importers & Traders Bank. 18xx \$1. Haxby 660-001-G2c. PMG Choice Fine 15. A pleasing, evenly circulated red-tinted note imprinted Danforth, Wright & Co with ABC monogram. An elusive issue as such. PMG comments "Minor Repairs."

\$500-\$700

From the Caine Collection.



20102

Uncut Sheet of (4). New York, New York. Knickerbocker Bank. 18xx \$5-\$5-\$5-\$10. PMG Choice Uncirculated 64 EPQ. Uncut Proof Sheet. (NY-1675 UNL as G8a and G10a) Four POCs in the signature panels of each Proof. Printed on India paper. Mounted to cardstock. Imprint of Baldwin, Adams & Co. New York. Sheet of four Proofs in \$5-\$5-\$5-\$10 arrangement. The \$5 Proof features a view of the Stats Huys ca. 1642. This building served as the city's jail until 1699 when it was condemned as unfit for use as a jail. State Bank Department die at left. Fictional Diedrich (Father) Knickerbocker smoking his pipe at right. The \$10 Proof has a vignette of the City Hall of New York City in the early 19th century. At right is the old Middle Dutch Church which eventually became the Central Post Office for New York City. Although undated we can pinpoint the time period of these notes from the first half of the 1850's since the bank was a short-lived institution in use from 1851 to 1854. A special near-gem Proof sheet that is fit for the finest of collections.

\$1,500-\$2,500



20103

New York, New York. Leather Manufacturers' Bank. 1856 \$1. Haxby 1685-001-G2. PMG Very Fine 20 EPQ. An original, seldom encountered issued occupational title note with a red protector ONE. Imprint of Rawdon, Wright, Hatch & Co. with ABC monogram.

\$400-\$600

From the Caine Collection.



20104

New York, New York. Mechanics Banking Association. 18xx \$2. Haxby 1725-002-G6P. PMG About Uncirculated 55. Proof. Imprint of Rawdon, Wright, Hatch New York \$2 note on an unlisted India paper proof design in Haxby for this issuer that is the first we have seen. PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20105

New York, New York. Mechanics Banking Association. 18xx \$5. Haxby 1725-005-G12FP. PMG About Uncirculated 53. Front Proof. A magnificent example of this India paper only proof with Imprint of Rawdon, Wright, & Hatch, New York. At top center is a very busy allegorical engraving with two females at center with one holding a globe, with Mercury at right. An early NY Comptrollers seal is at left with a seated Athena at right. PMG comments "Minor Repairs."

\$500-\$700

From the Caine Collection.



20107

New York, New York. Merchants Bank in the City of New York. 1862 \$2. Haxby 1745-002-G132a. PMG Very Fine 25. Red tinted Lyman's Protection type and dated Nov 1, 1862. Male portrait slightly left of center with the State emblem at center left. Evenly bisected segments were used on the \$2, while other denominations employed segments of varying ratios. This was done to prevent alteration to the denomination. Printed on paper watermarked MERCHANTS BANK. The words "Patent Applied For" are very faintly seen printed vertically, near the lower margin at center. Incredible style and execution and seldomly encountered. This example is a touch tight at upper right brightly colored and seen with typical handling.

\$1,000-\$1,500

From the Caine Collection.



20106

New York, New York. Merchants Banking Association. 18xx \$50. Haxby 1725-050-G20. PMG Choice About Uncirculated 58 EPQ. Proof. A lovely India paper proof with an imprint of Danforth, Underwood & Co., New York/Underwood, Bald, Spencer, & Hufty, Philada. The bank was organized in 1838 and remained in business until 1865 when it became the National Mechanics Banking Association of New York. A familiar vignette of a colonist presenting clothing to Native Americans is at top center. Liberty and Manufacturing, both seated are at the ends. A tougher note to acquire especially in proof form.

\$600-\$800

From the Caine Collection.



20108

New York, New York. Merchants Bank in the City of New York. 18xx \$5. Haxby 1745-005-G42. PMG Superb Gem Uncirculated 67 EPQ. A rare, early black-and-white proof in an incomparable state of preservation with imprint of A, B, & C, Durand, Wright & Co.

\$500-\$700

From the Caine Collection.



20109

New York, New York. Metropolitan Bank of New York City. 1856 \$10. Haxby 1776-010-A5. PMG Very Fine 30. Altered. An always desirable W.L. Ormsby, New York imprint is found on this note that was altered from a Drover's Bank, KS \$10 note. The tinting remains full on this fake which also depicts the required New York bank seal. Much effort was expended on this above average fake.

\$500-\$700

From the Caine Collection.



20111

New York, New York. North River Bank. 1862 \$1. Haxby 1845-001-G40c. PMG Choice Fine 15. A rare New York Obsolete with a custom vignette of Henry Hudson's ship "Half Moon" under the palisades (although the 1608 date engraved is in error). Approaching, in a canoe, are Native Americans to greet the expedition. The bank closed in 1890, but it appears they redeemed most of their circulation. A nifty Rawdon, Wright & Hatch engraved plate with ABC monogram noticed.

\$500-\$700

From the Caine Collection.



20110

New York, New York. Nassau Bank. 185x \$3. NY-1780 G6. PMG Gem Uncirculated 66 EPQ. Proof. Plate A. Four POC's along the signature panels. Printed on India paper. Mounted to cardstock. Imprint of Baldwin, Adams & Co. New York. Sailors with women at center. State Banking Department die at left. Agriculture at right. The bank was organized in 1852 and eventually became the National Nassau Bank of New York, charter 9939. That national bank opened in 1911 and closed three years later.

\$500-\$1,000



20112

New York, New York. Park Bank. 1862 \$1. Haxby 1885-001-G2c. PMG Very Fine 25. A classic issued \$1 note displaying a crowd gathered around Fountain Park near City Hall both front and back. The sailor at left and Indian at right round out the designs on this pleasing piece. PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20113

New York, New York. Park Bank. 1862 \$2. Haxby 1865-002-G4c. PMG Very Fine 30. A great Manhattan title imprinted Rawdon, Wright, Hatch, & Edson, New York with "ABC" monogram. It features City Hall with park in the foreground as the main vignette, a girl at lower right, and an eagle with shield at lower left. The back is a vibrant red with hints of orange depicting the City Hall park fountain with gathered people. A wonderful note replete with plenty of character.

\$500-\$700

From the Caine Collection.



20114

Uncut Sheet of (4) New York, New York. Phenix Bank. 18XX \$3. PMG About Uncirculated 55. Uncut Proof Sheet. (NY-1880 G34(4)) Plates A-D. Four POC's along the signature panels of each note. Proof. Printed on India paper. Imprint of Durand, Perkins & Co. Each identical note shows an eagle rising from the urn of ashes and flanked by "3" protectors. This city bank organized in 1812 and operated as a Chartered Bank until becoming a Free Bank in 1853. As the National Banking era rolled around in 1865 it transformed into the Phenix National Bank of the City of New York, charter 1374. PMG notes "Stains." We sold this same sheet twenty years ago as part of our Ford VI sale. It realized \$1,265 that day.

\$800-\$1,200



20115

New York, New York. Saint Nicholas Bank. 1850's-60's \$1. PMG Choice Fine 15. (NY-1900-G2b). Imprint of Rawdon, Wright, Hatch & Edson, New York. At first glance, this note may appear to be an ordinary obsolete, but contrary to such assumptions this note represents an incredibly popular niche within the field of obsolete paper money. Hailing from the Saint Nicholas Bank of New York City, this note features an unusual subject, the eponymous Saint Nicholas better known around the world as Santa Claus. A vignette of Santa Claus (who resembles an elf-like creature) is depicted attempting to evade detection from a house cat (and likely children) after climbing down a chimney is featured at right while a portrait of Peter Stuyvesant is featured at left. A vignette of the Saint Nicholas Hotel is featured at center.

A red ONE protector is featured prominently at center below the central vignette, while boldly penned signatures executed in red ink by the bank officers remain bold despite a series of four POCs. A comment from PMG mentions evidence of mounting which is readily evident on the reverse. Nonetheless, this note represents an exquisite example for the assigned grade, and one that should attract spirited bidding from the obsolete specialist or the general collector seeking to add an example of this numismatic oddity to their holdings.

\$2,000-\$3,000



20116

New York, New York. Washington Bank in the City of New York. 1840 \$5. Haxby 1965-005-G8. PMG Very Fine 30. A lovely note depicting common scenes carried by other notes of the time. Imprint of Rawdon, Wright, & Hatch New York. This is an elusive series and bank for issued notes with very limited appearances at auction. Contemporary inscriptions are noticed on the nicely designed back. PMG comments "Pinholes."

\$500-\$800

From the Caine Collection.



20117

New York, United States. Bank of the United States. 1840 \$2000. Haxby 305-162. PMG Choice About Uncirculated 58. A pleasing example of this always desirable high denomination type printed by Draper, Toppan, Longacre & Co. The standard design layout using six portraits, three on each end, and the bank building at top center is easily recognizable. This particular note was payable seventeen months after date in New York.

\$600-\$800

From the Caine Collection.



20118

North Castle, New York. Hampden Bank. 1862 \$2. Haxby 2015-002-G8a. PMG Fine 12. A pleasing green overprint is displayed by this note printed by the National Bank Note Company. The “Zouave Scouting Party” vignette as it is known is a popular period allegorical patriotic scene. The condition is typical of the issue but the note is mostly complete. PMG comments “Minor Repairs.”

\$500-\$700

From the Caine Collection.



20120

Orangetburg, New York. Bank of Orangetown. 1861 \$2. Haxby 2100-002-G4a. PMG Choice Fine 15. An elusive issued note on a better denomination with red protector 2's flanking the central vignette. This very well might be the only example available to collectors. PMG comments “Annotations, Stain.”

\$1,000-\$1,500

From the Caine Collection.



20119

Nyack, New York. Rockland County Bank. 1860 \$1. Haxby 2045-001-G2a. PMG Very Good 8. A lovely surviving ABNCo printed example from this bank that escaped redemption as the bank was given a national charter in 1865. Despite the circulation endured the spread eagle vignette and green and black printed details provide good eye appeal. PMG comments “Tape Repairs.”

\$600-\$900

From the Caine Collection.



20121

Rochester, New York. Bank of Monroe. 18xx \$1. Haxby 2370-001-G4P. PMG Choice About Uncirculated 58. Proof. The bank was organized in 1852 and moved to Cuba, NY in 1853. The bank remained in business until suspending in 1857, probably thanks to the Panic of 1857. The main vignette is a woman with child with men harvesting wheat in the background. Matched cameo profile counters are also seen. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines.

\$400-\$600

From the Caine Collection.



20122

Rochester, New York. Rochester City Bank. 1839 \$1. Haxby 2405-001-G4. PMG Gem Uncirculated 65 EPQ. Proof. A lovely Danforth, Underwood & Co. New York/Underwood, Bald, Spencer, & Hufty, Philad. printed proof note from an early issue for the bank that is rarely offered. The bank was organized in 1836 and remained in business until 1864 when it became the First National Bank of Rochester. At center is a blacksmith's shop with two men flanked by two identical cameo proof counters. It is nicely margined and in a highly sought after grade.

\$500-\$700

From the Caine Collection.



20123

Uncut Sheet of (4) Sing Sing, New York. Bank of Sing Sing. 18xx \$5-\$20-\$50-\$100. (NY-2580 G6a-12a-14a-16a) Six POC's along the signature panels of each note. Plates C-A-A-A. Printed on India paper. Imprint of Baldwin, Adams & Co. New York. 18__ Proof Sheet in \$5-\$20-\$50-\$100 arrangement. The \$5 Proof has steamboat at center and Ceres in oval at left. Red "Lazy 5" protector below the main vignette. The \$20 note shows a train heading left blasting steam from its stack. A male portrait is seen at lower left. Red "XX" protector at bottom center. The \$50 note shows a trio of allegorical females (perhaps Hope, Agriculture, and Industry) at center and portrait of Major Robert Anderson at lower right. Red numerical "50" protector placed vertically at left. The \$100 note shows a short dam vignette at upper left with female portrait to its right. Large red "100" protector at bottom center. The Bank of Sing Sing was organized in 1853 and lasted until closure in 1860. This ex: Ford sheet has several edge chips and tape repairs due to the somewhat more brittle nature of the India paper. We sold this sheet for \$1,380 back in 2004 as part of our Ford VI sale.

\$1,500-\$2,500



20124

Troy, New York. Merchants & Mechanics Bank of Troy. 1840 \$2. Haxby 2715-002-G8P. PMG Choice About Uncirculated 58. Proof. A beautifully engraved, nicely printed India paper proof on original card with the imprint of Danforth, Underwood & Co., New York/Underwood, Bald, Spencer & Hufty, Philada. It is from a Troy bank that would nationalize in 1865.

\$500-\$700

From the Caine Collection.



20126

Waterford, New York. Saratoga County Bank. 1844 \$10. Haxby 2835-010-UNL. PMG Very Fine 30. A rare regular issue that we have not offered previously unlisted in Haxby. Stamped and signed on the back, is "Countersigned & Registered / In the Comptrollers Office with the serial number of the note "905" above and "P Keyser" below. The Saratoga County Bank would go on to become the Saratoga County National Bank of Waterford Ch. # 1229 in June 1865. Liquidation of that bank occurred in March 1871. PMG comments "Previously Mounted!"

\$600-\$800

From the Caine Collection.



20125

Utica, New York. Bank of Central New York. 1837 \$1. Haxby 2775-001-G2b. PMG Very Fine 20. Honest even wear is seen on this genuine issued note dated 1857. S(pencer) Kellogg who signed as president was elected Mayor of Utica in 1841. He was instrumental in having local factories and mills switch to steam power to run their machinery.

\$500-\$700

From the Caine Collection.



20127

Watertown, New York. Citizens Bank. 1850 \$2. Haxby 2850-002-G4. PMG Gem Uncirculated 65 EPQ. Proof. A gorgeous India paper proof mounted on original archive book card with imprint of Wellstood, Benson & Hanks, New York. These proofs were not in the 1990 ABN sale and the overall eye appeal of this beauty cannot be matched.

\$500-\$700

From the Caine Collection.

NORTH CAROLINA



20128
Williamsburgh, New York. Williamsburgh City Bank. 1867 \$2. Haxby 2980-002-G4b. PMG Choice Fine 15. A rare note we last offered about 15 years ago as part of the “White Oak Collection.” It is a very rare bank for genuine notes with this example displaying just honest wear. One of probably just two notes known, this piece and the Haxby plate note. PMG comments “Previously Mounted.”

\$500-\$700

From the Caine Collection.



20129
Wilmington, North Carolina. Bank of Cape Fear. 1850 \$9. 90-009-G101b. PMG Choice Fine 15. Plate A. Imprint of Cousland & Co Philada. / Baldwin, Bald, Cousland & Co. New York. Central vignette of an ocean bound paddle wheeler. Large “NINE” protector below. This note is from the bank’s main branch in Wilmington, although there were eventually seven different branches in addition to Wilmington. These are always a very popular choice for collectors of odd-denomination notes. One of only a pair graded by PMG.

\$1,000-\$1,500

OHIO



20130
Columbus, Ohio. Franklin Bank of Columbus. 18xx \$5. Haxby 180-005-G36. PMG Choice Uncirculated 63. Proof. A lovely proof that was last offered by us in 2009 where it was cataloged, “Plate B. Printed on India paper. Imprint of Draper Underwood Bald & Spencer. Three females, Plenty at center. Ceres left and cherub at right. Haxby OH-180 G38. Wolka 0863-22. Rarity 7. Excellent balance and well engraved. A rare bank with the majority of known notes being proofs. Very trivial lower left corner nick.”

From the Haverford Collection.

\$500-\$700

From the Caine Collection.

Marvelous Anti-Banking Note



20131

Kirtland, Ohio. Kirtland Safety Society Bank. 1837 \$1. PMG Choice Very Fine 35. (RUST 12) Underwood, Bald, Spencer, & Huff. N. York & Philad. Center, below title men shearing belligerent sheep. Identical ends, small primitive train and passenger cars in oval. Corners with identical 1 dies.

Issued after the State of Ohio rejected a state banking charter for the Kirtland community, these "Anti-Banking Notes" represent the defiance of the community which elected to operate its own independent banking institution. As a result, and precaution, the name of the bank was changed from the Kirtland Safety Society Bank to the Kirtland Safety Society Anti-Banking Company to take advantage of a legal loophole which allowed financial institutions to operate in the absence of a state charter as a joint-stock company.

Shares were sold to the LDS community in Kirtland with an estimated 200 buyers participating, a move which yielded a total \$19,644.70 in paid-in capital, mostly in specie. In turn, notes representing the \$1, \$2, & \$3 denominations each bearing the "Anti-Banking Co." imprint were issued for a total of \$15,000, a total of \$46,000 in unaltered notes were later issued in denominations of \$1 to \$20, in addition to possibly a further \$65,000 worth of unaltered notes.

Bearing the penned signatures (likely applied by a host of scribes) of Sidney Rigdon, a prominent leader in the early Latter Day Saints movement and rival to Joseph Smith and N.K. Whitney the then-presiding First Bishop of the Church, this note like its peers represent a tangible remainder of American history and the early history of the Latter-Day Saints movement before its relocation to Nauvoo and eventually Salt Lake City.

Today examples from this short-lived institution are feverishly sought by collectors and drive strong realizations on account of their association with the early LDS Movement and signatures from personages such as Joseph Smith due to his position as an early leader of the church. The present example, despite lacking a signature from Smith, bore witness to only moderate circulation and handling, a fate uncommon for many "Anti-Banking Notes." Truly an exceptional treat for the collector of numismatic items directly related to the Latter-Day Saints movement.

\$7,000-\$10,000

From the Caine Collection.



20132

Kirtland, Ohio. Kirtland Safety Society Bank. 1837 \$3. PMG Very Good 10. Plate A. No. 1448. (RUST 14) Underwood, Bald, Spencer & Huff. N. York & Philad. Center, primitive steam train conveying passengers amidst a rural riverine setting. Identical ends, cameos with 3 dies in between. Signed by officers S(idney) Rigdon as Sec and J(oseph) Smith Jr. (noted for his involvement in founding the Church of Jesus Christ of Latter-Day Saints) as Treas. Black ink obscures both the “CASHr” and “PRESt” title. Stamped in black and flanking “BANK” is stamped “ANTI” and “ING CO.” These “Anti-Banking” issues were the result of the bank failing to obtain a state banking charter from the State of Ohio.

We last sold an example pedigreed to the Caine Collection that realized \$6,000 in our November 2023 Showcase Case. Although displaying heavier circulation compared to the example we sold in November, this example does retain good color and a strong paper body despite margin damage and heavy folding.

Overall, a scarce and desirable note that is sure to attract attention when it crosses the auction block.

\$2,000-\$3,000



20133

Saint Clairsville, Ohio. Belmont Bank of Saint Clairsville. 18xx \$3. Haxby 370-003-G22. PMG Uncirculated 62. Proof. From our celebrated March 2009 auction where it was cataloged, “Plate. E. Printed on India paper, loosely mounted to original card. Imprint of Draper, Underwood, Bald, & Spencer. Similar layout structure. Top center, seated shepherdess. Bottom left, eagle on rick and bottom right seated Commerce. Far left, view of the Yale Green as engraved for Hartford, Connecticut notes. Right end, “THREE.” Haxby OH-370 G22. Wolka 2467-12. Rarity 7. The only example in the ABN Sale of this type, “hiding” in South Carolina. The left vignette is a beautiful architectural and a nice pick by the bank. Someone who owned the bank may have gone to Yale! A rare and unusual combination.” It sold for \$1,150 then.

Provenance: From the Archives of the American Banknote Company (Christie’s, September 14-15, 1990, part of Lot 1849).

\$600-\$800

From the Caine Collection.

OKLAHOMA

Rare Cherokee Nation Script



20134

Tahlequah, Oklahoma. Cherokee Nation. 1862. 50 Cents. PMG Very Fine 20. (Criswell CHR N-1, Burgett 5) June 11, 1862. A lovely 50 cent note from this interesting series that evolved from the Cherokee treaty with Brigadier Confederate General Albert Pike, signed against the advice of Paramount Chief John Ross. A major portion of this treaty was the settlement of the 1846 claims due from Washington in the form of specie (\$77,644.36, per Douglas B. Ball's research) and a trove of \$172,300 in Confederate treasury notes. The planned higher denomination notes, mostly \$20, \$50, and \$100 notes, would help in commerce, while local change needs could be met by this series, which was printed in denominations from 50 cents to \$5. The notes were signed by two Ross family members: Lewis Ross, brother of Chief John Ross, and Clerk Joshua Ross, who was a wealthy slaveholder. These notes did not circulate for long, as most were seized and destroyed in the Union raid in July of 1862, which resulted in the capture and deportation of Chief John Ross by Union officials. He was replaced by his constant nemesis within the Nation, Stand Watie, as Chief, who was also made a Brigadier General in the Confederate Army. This is a uniface note printed on very thin, nearly translucent rag paper. It is without imprint, but now attributed to John Candy in the Shull-Criswell reference. Intricate, ornamental patterns are seen at the top and bottom frame lines. End panels at left and right, composed of linked oval ornaments, enclose the denomination HALF DOLLAR in English at the left and translated into the Sequoyah (named for the Cherokee innovator) alphabet at the right. The interesting use of both language styles helped prevent raising the notes' denominations. The bolded numeric denomination is at upper left. The obligation is across, bolded Fifty Cents, and its translation in dialect. The additional obligation at the top, "Issued by authority of Law in lieu of Notes of the Confederate States," is continued along the bottom margin, "which are retained in the Treasury for the redemption hereof." The Shull-Criswell Rarity 10 (5-15 known) is accurate. This is a superior note and one of the finest your cataloger has seen.

\$5,000-\$10,000

PENNSYLVANIA



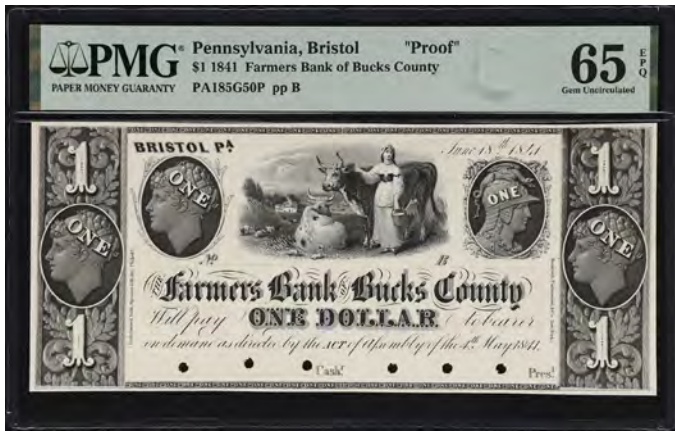
20135
Allentown, Pennsylvania. Northampton Bank. 1841 \$1. Haxby 370-001-G74P. PMG Choice Uncirculated 63 EPQ. Proof. A most pleasing India paper mounted on card proof printed by Underwood, Bald, Spencer, & Hufty/Danforth, Underwood. It features a well known engraving of DeWitt Clinton at right. Likely an ABN Sale example.

\$500-\$700
 From the Caine Collection.



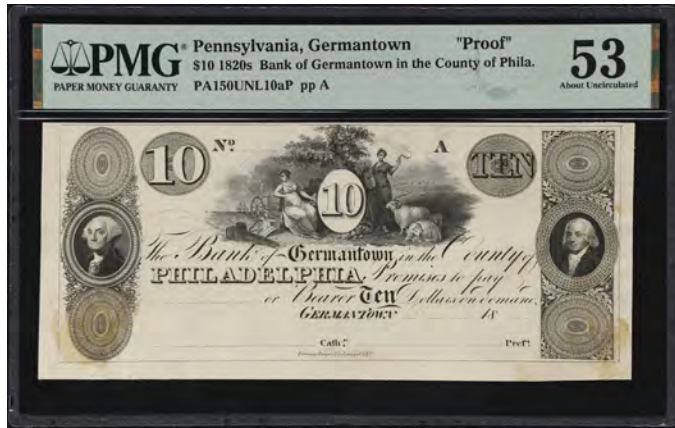
20137
Easton, Pennsylvania. Farmers & Mechanics Bank of Easton. 18xx \$20. Haxby 120-020-G14. PMG Choice About Uncirculated 58. Proof. A nicely engraved Danforth, Bald & Co. \$20 India paper proof on its original ABN Archive reference book card. A reclining Moneta views a shield with church. At left is a vignette of a standing America. PMG comments "Corner Missing."

\$1,000-\$1,500
 From the Caine Collection.



20136
Bristol, Pennsylvania. Farmers Bank of Bucks County. 1841 \$1. Haxby 185-001-G50. PMG Gem Uncirculated 65 EPQ. Proof. A lovely hole cancelled proof on cardstock printed by Underwood, Bald, Spencer & Hufty/Danforth, Underwood & Co. featuring a milkmaid with cows at top center with identical cameo head ends.

\$500-\$700
 From the Caine Collection.



20138
Germantown, Pennsylvania. Bank of Germantown in the County of Philadelphia. 18xx \$10. Haxby Unlisted. PMG About Uncirculated 53. Proof. From our 2011 ANA auction of the *Kensington Collection* where it was cataloged, "Imprint of Fairman, Draper, Underwood & Co. India paper, mounted on archive book page paper. Top center, Industry and Agriculture support small 10 die. End panels with dies and portraits, left Washington and right Madison. No description known to Haxby or the imprint. A second denomination from this Philadelphia collection that was an unknown series until the ABN sale. From the bottom of this unique and the sole example of this denomination. Bottom with some minor glue" PMG comments "Stains."

\$800-\$1,200
 From the Caine Collection.



20139

New Brighton, Pennsylvania. Bank of Beaver County. 18xx \$5. Haxby 340-005-G2a. PMG Gem Uncirculated 65 EPQ. Proof. Plate A. A lovely India paper on card proof printed by Bald, Cousland & Co. Philadelphia & New York with a vivid full length orange tint. Featured at top left is a farming family with dog and at bottom right is a well executed vignette of William Penn.

\$500-\$700

From the Caine Collection.



20140

Lot of (7) Norristown, Pennsylvania. The Bank of Montgomery County. 18xx \$10, \$20, \$50, & \$100. About Uncirculated to Choice Uncirculated. Proofs. A septet of Obsolete proofs from the seat of Montgomery County just outside of Philadelphia. Overall, an attractive group with a few notes showing evidence of technical circulation as a result of handling. These notes nonetheless represent a variety of denominations and feature an array of vignettes popular with individual banks spread across the United States at the time.

\$1,250-\$1,750



20141
 Philadelphia, Pennsylvania. Bank of Commerce in the City of Philadelphia. 18xx \$20. Haxby 405-020-G10a. PMG About Uncirculated 50. Proof. The Bank of Commerce was organized in 1846 and remained in business until becoming the National Bank of Commerce in 1864. Simple vignettes were used on this note with Draper, Underwood, Bald & Spencer imprint. Any note from here cannot be considered common. PMG comments “Tears.”

\$800-\$1,200
 From the Caine Collection.



20143
 Philadelphia, Pennsylvania. Bank of Northern Liberties. 18xx \$50. Haxby 470-050-G92. PMG Choice Uncirculated 64 EPQ. Proof. India paper only. Underwood, Bald, Spencer & Huffey. Philad/Danforth, Underwood & Co. New York. Interesting allegorical vignette in left end panel. Portrait of George Washington in right end panel. Horses, eagle and shield at center. Medallion heads with overlaid 50 left and right of center. A boldly printed Proof with excellent paper quality. Just two were seen in the ABNC sale.

\$500-\$700
 From the Caine Collection.



20142
 Philadelphia, Pennsylvania. Bank of Germantown. 1862 \$1. Haxby 150-001-G8a. PMG Very Fine 25. An enigmatic ABNCo issue featuring the always popular “Polar Bear” vignette. The actual name for this vignette featuring four fur-clad men fending off an attack by this animal with their ship in the distance is known as “The White Bear.” The colors remain very bright and the design elements sharp despite the minimal circulation seen. A bidder favorite whenever offered.

\$2,000-\$3,000
 From the Caine Collection.



20144
 Philadelphia, Pennsylvania. Bank of Pennsylvania. 18xx \$5. PA-480 G172d. PMG Gem Uncirculated 66 EPQ. Proof. Plate B. Four POC's. Proof. Printed on India paper. Mounted to cardstock. Imprint of Danforth, Wright & Co. Philad. & New York. Printed in blue with light pink tints. Pennsylvania Coat of Arms at center. Male portraits at bottom left and right, girl at bottom center. White 5 protectors at bottom left and right with microlettered FIVE DOLLARS in signature panels. The bank opened in 1794 and, but for a brief hiatus in 1842, operated until closing in 1857. This proof comes wonderfully printed in striking inks on well margined and choice paper. This is the only example in the PMG Population Report.

\$1,000-\$1,500



20145

Philadelphia, Pennsylvania. Bank of Pennsylvania. 18xx \$5. Haxby 480-005-G170. PMG Gem Uncirculated 65 EPQ. Proof. Plate Q. A pleasing and bright early black-and-white prom from long lived Philadelphia bank printed by Underwood, Bald, Spencer, & Hufty/Danforth, Underwood & Co. The note features a large vignette of the state seal of Pennsylvania flanked by two standing female figures.

\$300-\$500

From the Caine Collection.

20146

Philadelphia, Pennsylvania. Bank of Pennsylvania. 18xx \$50. PA-480 G190d. PMG Superb Gem Uncirculated 67 EPQ. Proof. Plate C. Four POC's. Proof. Printed on India paper. Mounted to cardstock. Imprint of Danforth, Wright & Co. Philad. & New York. A brilliant red-orange and blue printed \$50 Proof where the engraved design elements are seen in deep navy blue while the full length lathe tint and micro lettered signature panel is in a red-orange hue. Two horses and an eagle are seen with a shield at center. Male portraits in oval frames are at bottom left and right corners. Ornate die counter 50s are seen at top left and right. Bold white FIFTY in signature panels. An excellent proof impression, sharply printed and very well framed on Choice paper. Easily the finer of the two listed in the PMG Population Report.

\$1,250-\$1,750



20147

Philadelphia, Pennsylvania. Bank of Pennsylvania. 1818 \$100. Haxby 480-100-G152. PMG Choice Very Fine 35. Counterfeit. A very well made counterfeit with very minor differences noticed in the end panel details and imprint when compared to known ABN proofs. Despite this fact the issue remains very collectible with strong auction records.

\$500-\$700

From the Caine Collection.

Sensational \$500 Remainder



20148

Philadelphia, Pennsylvania. Bank of Pennsylvania. 18xx \$500. Haxby 480-500-G200. PMG Very Fine 30. Remainder. A lovely tinted high denomination remainder from an issuer that is seldom if ever seen. Underwood, Bald, Spencer, & Hufty used a wonderful depiction of the Pennsylvania state seal as the central vignette flanked by two cameo profiles above and below the 500 counters on each side. Elusive and rare as such. PMG comments “Tears.”

\$3,000-\$5,000

From the Caine Collection.



20149

Philadelphia, Pennsylvania. Bank of Penn Township. 18xx \$20. Haxby 475-020-G28. PMG Choice Uncirculated 63. Proof. Last sold in 2008 where it was cataloged, “Plate A. Printed on India paper. Imprint by Chas. Toppan & P. Maverick, Philadelphia. Top center, Commerce in foreground of Fairmount Water Works. Left end, William Penn and right end, Franklin. Haxby PA-475 G28. Rarity 7. A rare type from this bank, from the late 1820’s and also from an imprint that is very rarely seen. The note really has a distinctive style to it and Peter Maverick was a very influential figure in early American engraving. Bottom sheet margins and one of two examples in the 1990 ABN Sale.”

Provenance: From the Haverford Collection; 2003 Memphis Auction #229 (R.M. Smythe & Co., June 13, 2003, part of Lot 1912); Chester L. Krause Collection; Christian Blom; Archives of the American Banknote Company (Christie’s, September 14-15, 1990, part of Lot 1678).

\$600-\$800

From the Caine Collection.

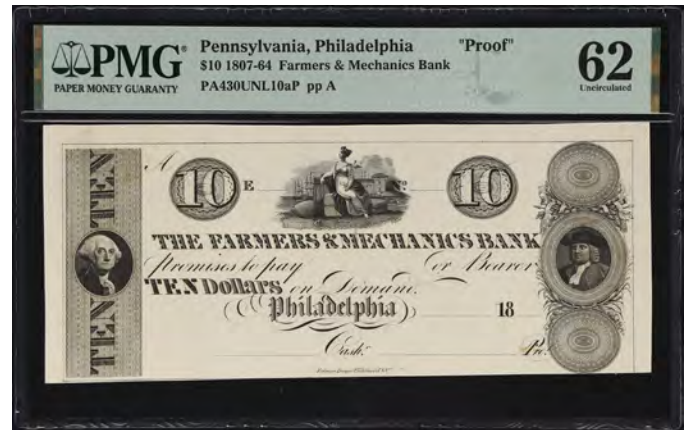


20150

Philadelphia, Pennsylvania. Consolidation Bank. 18xx \$10. Haxby 420-010-G8a. PMG Gem Uncirculated 66 EPQ. Proof. This bank that was started in 1855 became the Consolidation National bank (Ch. #561) circa 1864. The central vignette is a herd of cattle crossing a stream and a woman working on a machine is at left and a sailor looking over a harbor is at right. Printed on India paper and mounted on archival book card. It has four punch cancels across the signature lines. Likely one of two \$10 notes bearing this design in Lot 1642 in the 1990 Archives sale.

\$800-\$1,200

From the Caine Collection.



20152

Philadelphia, Pennsylvania. Farmers & Mechanics Bank. 18xx \$10. Haxby Unlisted. PMG Uncirculated 62. Proof. Plate A. Fairman, Draper, Underwood & Co. An unlisted early proof from here mounted on cardstock and cut a little askew. Ornate end panels feature Washington at left and Penn at right. A pleasing, deeply inked impression in decent grade from this elusive imprint.

\$500-\$700

From the Caine Collection.



20151

Lot of (2) Philadelphia, Pennsylvania. Corn Exchange Bank of Philadelphia. 18xx \$5. Haxby 425-005-G6. PMG Choice Uncirculated 64 to 64 EPQ. Front & Back Proof. A pleasing evenly matched front and back proof pair from this elusive issuer put together long ago by Draper, Welsh & Co..

\$500-\$700

From the Caine Collection.



20153

Philadelphia, Pennsylvania. Kensington Bank. 18xx \$100. Haxby 440-100-G48a. PMG Choice Uncirculated 64. Proof. A vibrant orange and black \$100 displaying a large detailed shipyard vignette, an oval vignette of Ceres, complete orange tint with a large orange and white C protector. Typically encountered small punch cancels are also noticed. PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20154

Philadelphia, Pennsylvania. Manufacturers & Mechanics Bank. 18xx \$100. Haxby 450-100-G48. PMG Superb Gem Uncirculated 67 EPQ. **Proof.** An impeccable proof on India paper only from the ABNCo archives in a highly desirable collector grade. This Baldwin, Bald & Cousland/Bald Cousland printed piece displays a period locomotive and coal cars approaching a coke factory at bottom center.

\$500-\$700

From the Caine Collection.



20156

Philadelphia, Pennsylvania. Manufacturers & Mechanics Bank. 18xx \$1000. Haxby 450-1000-G52a. PMG Choice Uncirculated 63. **Proof.** A gorgeous Bald, Cousland/Baldwin, Bald & Cousland India paper only proof over stamped by ABNCo. The deep red "M" protectors enhance the eye appeal as does the period maritime vignette at center. High denomination proof examples such as this are becoming more difficult to obtain. PMG comments "Previously Mounted"

\$500-\$700

From the Caine Collection.



20155

Philadelphia, Pennsylvania. Manufacturers & Mechanics Bank. 18xx \$500. Haxby 450-500-G50. PMG Choice Uncirculated 63. **Proof.** A lovely Bald, Cousland/Baldwin, Bald & Cousland high denomination proof with the Roman numeral "D" counter overprint. It is a nicely margined piece with the typical small punch holes noticed featuring a beautiful engraving of Independence Hall. PMG comments "Previously Mounted."

\$500-\$700

From the Caine Collection.



20157

Philadelphia, Pennsylvania. Manufacturers & Mechanics Bank. 18xx \$10. Haxby 450-010-G14. PMG Choice About Uncirculated 58. **Proof.** A rare Toppan & Co. note on a bank organized in either 1832 or 1834 depending on the sources used which continued in business until 1864 when it became the Manufacturers National Bank of Philadelphia. It displays a large center vignette of a woman spinning wool as well as a sheep shearing scene, and a vignette of a mechanic holding a sledgehammer. It is printed on India paper along with several cancellations on the signature lines. A broad corner fold is easily noticed from the back.

\$400-\$600

From the Caine Collection.



20158

Philadelphia, Pennsylvania. Moyamensing Bank in the County of Philadelphia. 18xx \$20. Haxby 460-020-G12. PMG Choice Uncirculated 63 EPQ. Proof. This bank operated under this name until becoming the Bank of Commerce in 1845. The design elements are quite simple with a harbor scene at center and identical maidens on the ends. The note is printed on India paper and has no cancels.

\$400-\$600

From the Caine Collection.



20160

Philadelphia, Pennsylvania. Philadelphia Bank. 18xx \$50. Haxby 485-050-UNL. PMG Choice About Uncirculated 58. Proof. A pleasing black-and-white format India paper proof from Underwood, Bald & Spencer that exhibits a light fold.

\$500-\$700

From the Caine Collection.



20159

Philadelphia, Pennsylvania. Philadelphia Bank. 18xx \$5. Haxby 485-005-G132a. PMG Gem Uncirculated 65 EPQ. Proof. A lovely and well centered tinted proof featuring an allegorical figure at right that would later be used on Confederate T8 notes. India paper on card stock with Danforth, Bald, & Co. Philad & New York imprint.

\$600-\$800

From the Caine Collection.



20161

Philadelphia, Pennsylvania. Southwark Bank. 18xx \$10. Haxby 495-010-G14. PMG About Uncirculated 50. Proof. A pleasing black-and-white proof on India paper with a nifty Indian drawing his bow vignette at left. Proofs from the 1830s done by Underwood, Bald & Spencer typically employed the use of cameos in the design elements. PMG comments "Tear."

\$300-\$500

From the Caine Collection.



20162
Pittsburgh, Pennsylvania. Bank of Pittsburgh. 18xx \$10. Haxby 550-010-G60. PMG Choice About Uncirculated 58 EPQ. Proof. An elusive proof bearing the Danforth, Bald, & Co., Philada & New York imprint. A blacksmith at center surveys the factories and train in the distance. A locomotive at left and a vignette of Washington at right topped by various counters and impressive intricate designs.

\$600-\$1,000
 From the Caine Collection.



20164
Lot of (2) Pottstown, Pennsylvania. Limerick and Colebrookdale Turnpike Company. Nov. 8th, 1862 5 & 10 Cents. A pair of scrip notes issued by the Limerick & Colebrookdale Turnpike Road Company. Chartered in 1854 this institution served the Pottstown area although little is known their operations other than the fact they issued scrips notes as change which were redeemable in values in excess of \$5, a tactic which likely served the company well.

\$1,000-\$1,500



20163
Pittsburgh, Pennsylvania. Merchants & Manufacturers Bank of Pittsburgh. 1841 \$1. Haxby Unlisted. PMG Gem Uncirculated 65 EPQ. Proof. A very scarce Draper, Toppan & Co. proof note not listed in Haxby. This lovely \$1 example has large margins and great centering and should prove to be a very popular note here today.

\$600-\$800
 From the Caine Collection.



20165
Reading, Pennsylvania. Farmers Bank of Reading. 18xx \$50. Haxby 595-050-G86. PMG Gem Uncirculated 65 EPQ. Proof. A lovely note printed by Danforth, Wright & Co. which is one of the only three examples that appeared in the 1990 ABN Sale. March 2014 saw a raw note garner a realization of \$2,115 with us. Not much can be improved upon as this piece of India paper mounted on book card is about as nice as they come. The red FIFTY protector is bold and bright and the intricately printed details are very sharp. Sure to achieve a strong realization here today.

\$1,000-\$2,000
 From the Caine Collection.

RHODE ISLAND



20166

Shamokin, Pennsylvania. Shamokin Bank. 18xx \$5. Haxby 615-005-G6a. PMG Gem Uncirculated 66 EPQ. Proof. From our March 2014 Baltimore auction where it was described, "Danforth, Wright & Co., Phila. & New-York. India paper mounted on original archive book card. Fire-brick red bordering, counter and protector FIVE; lighter vermilion lace and micro-lettered FIVE pattern lower right. Upper right, miners at work in tunnel. Lower left, standing Indian brave with kneeling compatriot. Right end, inset cut of woman holding dove. Very impressive color and visually enticing. There were four examples in the ABN Sale lot 1752. Not often encountered except in advanced collections. The DW imprint Durand patent usage is complex and stunning to behold. Though four appeared in the 1990 ABN Sale, we remind you they are not often to be had." Simply a gorgeous tinted proof.

\$1,000-\$1,500

From the Caine Collection.

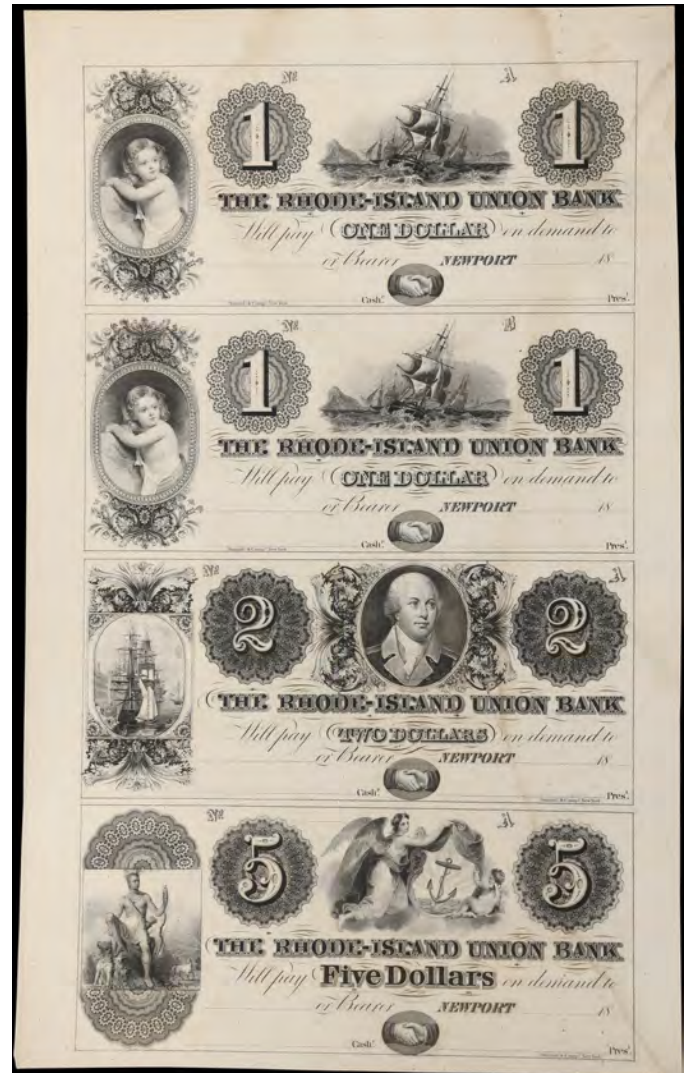


20167

Stroudsburg, Pennsylvania. Stroudsburg Bank. 18xx \$20. Haxby Unlisted. PMG Gem Uncirculated 65 EPQ. Proof. From our March 2017 Baltimore auction where it was cataloged, "Baldwin, Bald & Cousland. New York. India paper only. Printed in black with full length brown lathe tint. Man with children by tree at top left. Steam locomotive pulling coal cars upper right of center. Male portrait at bottom right. Dog at bottom center. Large white "20" protector at center. A well margined and sharply printed Color Proof. Likely unique. This note was from lot #1755 of the 1990 ABNC auction and is plated on page 266 of that catalog. Our consignor acquired this note from the sale of the Herb and Martha Shingoethe Collection. Pink ABNC stamp on the verso with little bleed through."

\$1,000-\$1,500

From the Caine Collection.



20168

Uncut Sheet of (4) Newport, Rhode Island. Rhode-Island Union Bank. 18xx \$1-\$1-\$2-\$5. Choice About Uncirculated. (RI-175 G8-G8-G20-G36 Durand 689-689-696-706) Not cancelled. Imprint of Durand & Company, New York. 18__ Proof Sheet in \$1-\$1-\$2-\$3 arrangement. The \$1 notes show sailing ships as the central vignette titled "The Flurry" by Asher Durand. Child portrait of Reverend Alfred Elwyn as a child at left (these were used on Confederate notes). The \$2 note shows Major General Nathanael Greene at center. Ships in a harbor at left. The \$5 note has an Angel with anchor at center. Native American with dog at left. The Rhode-Island Union was initially incorporated in 1804 and remained as such until 1881 when it became the Union National Bank of Newport, charter 2554. Seen with some minor damp staining throughout. Really scarce as individual proofs but incredibly rare as an intact sheet.

\$1,000-\$1,500



20169
North Providence, Rhode Island. Slater Bank. 18xx \$10. Haxby Unlisted, W-660-010-G040. PMG Choice About Uncirculated 58. Proof. From our auction of the *Peter Mayer Collection Part III* where it was described, “Wellstood, Hanks, Hay & Whiting, New York. India paper affixed to new card. Center, custom view of the falls, bridge between mill buildings. Lower Left, S. Slater over title. Lower right, ornate X with women and cow. Another superb and likely unique rarity. Elaborate vignette structure and layout. Lower left corner has been reattached. The re-carding solidifies the integrity of the India paper. Exceptionally beautiful. We sold the \$2, and \$50 from this series in our 2013 March Baltimore sale for \$6,462.50 and \$8,812.50 respectively.”

\$1,000-\$1,500
 From the Caine Collection.

SOUTH CAROLINA



20170
Charleston, South Carolina. Soldiers' Way-Side Home. 1864 \$5. PMG Choice Fine 15. (Sheheen 848) No imprint. Remainder. Vignette of Dog with safe. Ornate green back design. This is an unsigned Remainder that has been Previously Mounted. Redeemable at the Bank of Charleston. Contemporary newspaper accounts place the Soldiers' Way-Side Home as a facility for helping Confederate soldiers. There was a statewide network of Wayside Hospitals which began in Columbia in 1862.

\$300-\$600



20171
Charleston, South Carolina. State Bank, South Carolina. 18xx \$10. SC-40 UNL as G34. PMG Choice Uncirculated 63. Proof. Plate B. Four POC's. Printed on India paper. Proof. Imprint of Bald, Cousland & Co. Philada. / Bald, Adams & Co. New York. Sailing ships in harbor at top center. Ceres at left. An institution that opened in 1801 and survived the Civil War, closing by 1866.

\$300-\$600

TEXAS



20172
Austin, Texas. Republic of Texas. 1841 \$2. PCGS Banknote Choice About New 58 PPQ. Among the most iconic of obsolete notes, the notes issued by the Republic of Texas have been treasured by collectors for decades. Presented here and preserved in an exceptional state of preservation, this example radiates with originality as evidenced by the exceptional paper quality of this note and the extant signatures printed in dark-brown ink. A fine example for the proud Texan or obsolete specialist to call their own. PCGS-Currency comments “Cross-Cut Cancelled.”

\$1,500-\$2,000

Sensational Uncirculated \$50 Republic of Texas



20173

Austin, Texas. Republic of Texas. 1840 \$50. PMG Choice Uncirculated 64 EPQ. Representing a popular subset of Obsolete Bank Notes, notes issued by the short-lived Republic of Texas have long been a favorite of collectors and Texans with numismatic inclinations. Frequently encountered in circulated grades and with evidence of extensive circulation and the problems that accompany it, this example through some miracle of circumstance avoided such a fate. Even though this example bears Cancellation Cuts, a trait seen on almost every note issued by the Republic of Texas, this note retains exceptional color on the reverse and a level of crispness one would expect from an unsigned Remainder. Adding to that this note has been noted for “Exceptional Paper Quality” by PMG and sits atop the PMG Population Report as one of the finest examples of the assigned grade. PMG Pop 7/None Finer.

\$4,000-\$6,000



20174

Austin, Texas. Republic of Texas. 1840 \$500. PMG Very Fine 20. (TEXCRA9) No. 1213. Plate A. Dated 1840. Rarity 8. Imprint of Rawdon, Wright, Hatch, & Edson; New Orleans - Rawdon, Wright, & Hatch; New York. At center, a pair of female allegorical figures representing Commerce and Plenty are seated at center with a variety of trade good against a depiction of a coastal and riverine commercial setting with ships in the foreground. At right an allegorical depiction of Liberty assumes a seated position between the rightmost denomination counters with a liberty pole in her left hand, while leaning against a shield with the Texan “Lone Star” with her right arm, a defiant eagle stands to Liberty’s right. A seldom-seen denomination in its own right, this example is likely to bear witness to spirited bidding from collectors specializing in Republic of Texas issues. PMG comments “Closed Cancellations.”

\$5,000-\$7,000

VIRGINIA



20175
Austin, Texas. Treasury Warrant. 1860s \$44.60. PMG Very Fine 25. Sam Houston Signature. Unassuming and weathered at first glance, this piece of paper was once a Treasury Warrant for the total of \$44.60 and issued shortly before the commencement of hostilities in the American Civil War. However, this fact alone does not explain the allure of this seemingly ordinary piece of paper. Bearing the signature of Governor Sam Houston, Texas Revolutionary, twice President of the Republic of Texas, U.S. Senator, and finally Governor from 1859 to 1861 before being removed from office following his refusal to condone succession and take a loyalty oath to the newly formed Confederate States of America. Overall, an attractive and tangible piece of history with minimal faults linked to one of the great personalities of American and Texas lore. PMG comments “Pen Cancelled & Stains.”

\$1,500-\$2,500



20176
Houston, Texas. Government of Texas. 1838 \$50. Cr. H21a. PMG Very Fine 20. A pleasing, bright example signed “Sam Houston” by his secretary. PMG comments “Cut Cancelled.”

\$400-\$600

From the Caine Collection.



20177
Jeffersonville, Virginia. Trans-Alleghany Bank of Virginia. 18xx \$20. VA-110 G6, JL BJ10-20. PMG Choice Uncirculated 63. Proof. Plate A. 7 POC's. Printed on India paper. Imprint of Danforth, Wright & Co. New York & Philada. The central vignette shows Commerce, Agriculture, and Navigation. The state Treasurer's Office die is at lower left. Portrait of Governor John B. Floyd at right. PMG notes “Previously Mounted.” This is likely a unique Proof and should not be confused with the Proprietary Proofs which make the rounds often enough.

\$1,000-\$1,500



20178
Richmond, Virginia. Bank of the Commonwealth. 1861 \$100. Haxby 170-G10a, W-1110-100-G050. PMG Very Fine 20. A lovely type note from a series where the smaller denominations are seen with more frequency. This example features the ABNCo imprint at bottom center using the vignettes of Bald, Cousland & Co. A portrait of John Marshall is noticed along with a vignette of a farm girl resting in a field with a train in the distance. Even circulation is noticed.

\$300-\$500

From the Caine Collection.

WISCONSIN



20179

Beloit, Wisconsin. Southern Bank. 185x \$1. Haxby 65-001-G2. PMG Uncirculated 61. A desirable Beloit bank proof on India paper that was likely removed from the card. Typically encountered vignette styles as seen on Danforth, Wright & Co. notes. At the top a farmer sharpens a grain cradle and at lower left in an oval, floral frame, a milkmaid rests her arm on her pail. The intricate upper corners use the Cyrus Durand patented technology. PMG comments "Punch Hole Cancelled, Previously Mounted."

\$800-\$1,200

From the Caine Collection.



20180

Beloit, Wisconsin. Southern Bank. 185x \$10. Haxby 65-010-G8. PMG Choice Extremely Fine 45. From our 2010 offering of the *Krause Collection* comes this pleasing remainder with Danforth, Wright, & Co., New-York & Philad. imprint. At center is a variation of the Pennsylvania arms, a shield, a white horse at left and a black horse at right with an eagle above. On the right side is an oval train vignette between two numeric counters. PMG comments "Punch Hole Cancelled, Previously Mounted, Selvage Included."

\$800-\$1,200

From the Caine Collection.

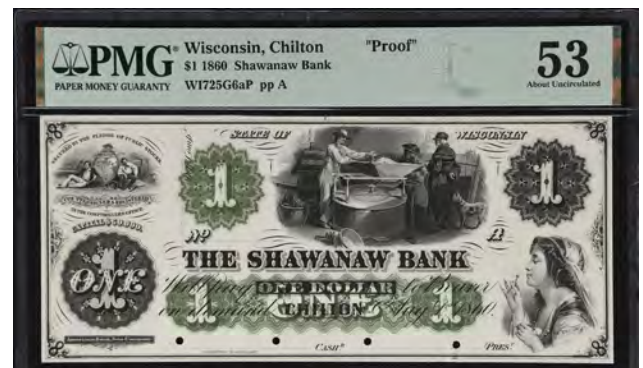


20181

Black River Falls, Wisconsin. Kankakee Bank. 1857 \$2. Haxby 80-002-G4a. PMG Choice Extremely Fine 45 Net. Remainder. Previously Mounted. From our 2009 Philadelphia Americana Sale where it was described, "Plate A. Imprint of Wellstood, Hay & Whiting, New York. Full red tint of micro-lettered TWOs, deeper red counter surround, red bottom denomination border. Two females seated with factory in background with ornate "TWO." Lower left, seal. Lower right, men with picks and shovels. Haxby WI-80 G4a. High Rarity-7, and in this format, **perhaps a unique note. The only note from this exceptionally rare title in the collection.** The first example we have seen except for the Haxby-Krause plate notes which are on an uncut proof sheet which we will venture a guess are well ensconced in a foundation collection. The wide side margined archive remainder on banknote paper has small punch holes like a proof and was once in a book with glue residue on the verso. There is some modest aging that is meaningless. This is a one of the most important rarities in the Krause Collection and an essential note for someone who might want to someday attempt to approach the magnitude of diversity in this awesome state collection. For the right collector, worthy of runaway price." PMG Comments "Previously Mounted."

\$600-\$800

From the Caine Collection.



20182

Chilton, Wisconsin. Shawanaw Bank. 1860 \$1. Haxby 725-001-G6a. PMG About Uncirculated 53. Proof. A lovely proof note printed on India paper with imprint of the American Bank Note Company. A green protector grill and 1 counter give this note a pleasing appearance. At upper left is featured the vignette titled "The Mill" which shows men working at a machine. Upper left is the state seal and at lower right a girl blows a dandelion. PMG comments "Minor Repairs, Previously Mounted."

\$800-\$1,200

From the Caine Collection.



20183
 Depere, Wisconsin. Bank of Fox River Hydraulic Company. 18xx \$20. Haxby 120-020-G10. PMG Choice Very Fine 35. Remainder. A lovely remainder from here displaying wonderful vignettes especially that of the Indian Princess which is found on Confederate T35 notes.

\$400-\$600
 From the Caine Collection.



20185
 Milwaukee, Wisconsin Terr. Bank of Milwaukee. 18xx \$5. Haxby 495-005-G4. PMG Gem Uncirculated 65 EPQ. Proof. From our March 2010 auction of the Krause Collection where this note was cataloged, "Plate A. Printed on card. Imprint of Durand & Comp'y, New-York. Top center, over title, girl with star diadem. Left end, Indian with bow, dog. Right end, infant Jesus. Designation "Milwaukee, W.T." engraved. Haxby WI-495 G4. Durand WIT-41. High Rarity-6. An extremely important territorial type on this early Wisconsin title. The layout and design are simply majestic. Very few Wisconsin territorial period notes have the engraved "W.T." designation on the plate. This is clearly from the ABN sale sheet and is plated in the catalogue."

\$800-\$1,200
 From the Caine Collection.



20184
 Fond du Lac, Wisconsin. Exchange Bank of Darling & Co. 18xx \$1. Haxby 180-001-G2a. PMG Gem Uncirculated 65 EPQ. Proof. A bright example with imprint of Danforth, Wright, & Co., New-York & Phila. on India paper mounted on original archive book card. Ships in harbor are at top center. At lower left is a seated farmer and at lower right is a depiction of the Wisconsin state seal. Likely cut from the sheet in the 1990 ABN archives sale.

\$500-\$700
 From the Caine Collection.



20186
 Montello, Wisconsin. Bank of Montello. 1856 \$1. WI-575 G2a. PCGS Currency Good 4. Plate A. Imprint of Wellstood, Hay & Whiting, New York. Red protector ONE. Liberty and Justice as titled on banner support the American Shield. Buchanan at left. State seal at lower right. This should be classified as "ultra-rare" on the state and is a miracle of survival. The bankers moved to Princeton, Wisconsin, closed in 1860 and chartered early in the National period becoming the FNB of America (Charter 230 at their new location). They left more than enough specie with the state to redeem the notes. We have only seen an 1857 \$2 note aside from this example. We sold this same note for \$1,725 in 2009.

\$600-\$1,200

CONFEDERATE CURRENCY



20187

T-64. Confederate Currency. 1864 \$500. PMG Choice Uncirculated 64 EPQ. Although a common note, at least in an academic sense, this note is anything but common. In the waning months of the American Civil War, the material resources of the Confederacy became increasingly strained, a fact that would manifest in the production of banknotes by way of supply shortages. The shifting color of the 1864 \$500 can be explained by the dilution of ink stocks used by Keatinge & Ball. What was originally a bright reddish-orange became a dusty pinkish color which is commonly encountered on most examples today. However, through some unknown means, Keatinge & Ball was able to procure an additional supply of the red-ink, and as a result, a short run of notes produced towards the end of the conflict bear exceptional color equal to those produced before the dilution of ink stocks became common practice. Noted for "Exceptional Paper Quality" by PMG.

\$2,000-\$3,000

20188

T-64. Confederate Currency. 1864 \$500. PMG Choice Uncirculated 63 EPQ. No. 36988. Plate B. Printed in the waning months of the American Civil War, this example represents a short run of notes printed using a renewed supply of red ink. Featuring a portrait of Lt. General Thomas "Stonewall" Jackson at right and a representation of the Great Seal of the Confederacy at right surrounded by the motto "Deo Vindice" which translates to "God Vindicates" along with a Confederate battle flag and additional military implements, notes with exceptional color like the present example has long been a collector favorite. With the added distinction of PMG's coveted EPQ qualifier denoting "Exceptional Paper Quality" this visually striking example will undoubtedly bear witness to a competitive bidding process.

\$2,000-\$3,000



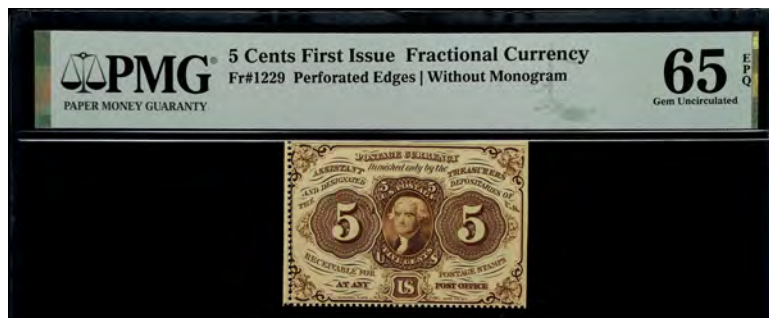
20189

T-64. Confederate Currency. 1864 \$500. PMG Choice Uncirculated 63. No. 36165, Plate A. Among a small run of \$500 notes printed towards the end of the American Civil War, this lovely and iconic C.S.A. \$500 bears a vivid orange-red overprint uncommon to the bulk of examples known for this denomination. Noted by PMG for "Good Color" this example should realize a strong bid reflecting that opinion.

\$2,000-\$3,000

FRACTIONAL CURRENCY

FIRST ISSUE



20190

Fr. 1229. 5 Cents. First Issue. PMG Gem Uncirculated 65 EPQ. This is a much better perforated note without monogram. According to the PMG Population Report, there is only a single Gem Unc 66 EPQ finer than this. We have only graded one other note that was close in grade to tonight's offering; that PMG Choice Unc 64 EPQ realized \$750 a year ago.

\$1,000-\$1,500



20191

Uncut Sheet of (8). Fr. 1241. 10 Cents. PMG Choice About Uncirculated 58 EPQ. Despite the fact that pairs and strips representing this Friedberg are known to exist and have made sporadic appearances at auction over the years, the present offering represents a scarce opportunity to acquire what is quite possibly the sole block of eight known for this Friedberg. Preserved in a remarkable state of preservation contrary to most uncut blocks of Fractionals on the market, this example has been noted for "Exceptional Paper Quality" by PMG and retains exceptionally sharp perforations, an impressive feat considering the age of this item.

\$3,000-\$5,000



20192

Uncut Sheet of (8). Fr. 1311. 50 Cents. PMG About Uncirculated 53 EPQ. Although uncut blocks of Fractional Notes can be located with relative ease, most often display significant evidence of handling while some are downright rare with few appearances at auction over the years. Representing an exception to this occurrence this block represents a rare Friedberg in its current form. Retaining exceptional eye appeal and sharp perforations, this block has experienced only light handling evidenced by folds between all subjects and a pair of horizontal folds that fall within the design. Nonetheless, this block has been noted for "Exceptional Paper Quality" by PMG on account of the EPQ designation and would fit nicely in either the most advanced collection of Fractionals or comprehensive collection of Federal types.

\$6,000-\$8,000

MILITARY PAYMENT CERTIFICATES



20193

Military Payment Certificate. Series 611. \$10. PMG Gem Uncirculated 66 EPQ. First Printing. First Printing. One of the finest we have handled for this elusive \$10 note and currently near the top of the PMG reports as well with only one finer. Deep inking throughout is welcomed and the detail is quite striking. Nicely margined and sure to attract attention. In our August ANA Showcase sale, we sold another PMG Gem Unc 66 EPQ for just under \$2,000.

\$1,500-\$2,500



20194

Military Payment Certificate. Series 691. \$10. PMG Superb Gem Uncirculated 67 EPQ. Second Printing. S947-2 Second Printing. PMG's census records eight examples in this grade, with none finer. Outstanding deep aqua blue and rose red coloring with superb fresh-white paper and wonderful centering. We sold a 65 EPQ in August 2022 for \$1,200 and we expect this note at two grades higher to reach well beyond that. PMG Pop 7/none finer.

\$1,250-\$1,750

ERROR NOTES

INVERTED THIRD PRINTINGS



20195

Fr. 1909-B. 1977 \$100 Federal Reserve Note. New York. PCGS Banknote Choice About Uncirculated 58 OPQ. Inverted Third Printing Error. A lightly circulated and dramatic error uncommon on high denomination notes. A superb example worthy of the discerning error specialist.

\$800-\$1,200



20196

Fr. 2122-B. 1985 \$50 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64. Inverted Third Printing Error. On its own a denomination seldom encountered in daily commerce, but likewise one where dramatic errors are few and far between. Likely saved by an attentive bank teller or retail worker in the 1980s this note accounts for a miracle of survival even by the less stringent quality control standards of the time.

\$1,000-\$1,500

MISCELLANEOUS ERRORS

Spectacular Misalignment Error



20197

Fr. 2306. 1935A \$1 North Africa Emergency Note. PMG About Uncirculated 50. Misalignment Error. Although dramatic errors are commonly encountered on \$1 Silver Certificates, dramatic errors like this one remain an extremely rare sight on WWII-era Emergency Notes issued for use in combat operations North Africa. Bearing a skewed Treasury Seal well to the left of its intended position, this note will represent a distinguished addition to whatever collection or dealer's case it may come to grace with its presence.

\$4,000-\$6,000

MISMATCHED SERIAL NUMBERS



20198

Fr. 1962-B. 1950A \$5 Mismatched Serial Numbers. New York. PMG Gem Uncirculated 66 EPQ. A dramatic example of a popular error type, this note features a serial number in which the final three digits of the serial number have been mismatched. Likely saved an attentive bank teller shortly after distribution by the Bureau of Engraving and Printing on account of the assigned grade, this premium example is sure to excite error collectors. PMG comments "Great Embossing."

\$1,000-\$1,500

PRINTED TEARS



20199

Fr. 2076-B. 1988A \$20 Federal Reserve Note. New York. PMG Gem Uncirculated 65 EPQ. Printed Tear Error. Although error notes are dramatic by nature, this Printed Tear error accounts for one of the most dramatic examples we've seen to date. Torn from the top margin to down below the left serial number, it appears as if a substantial chunk of this note was missing in its entirety, however as a result of some error that occurred during the production process this note was damaged and torn resulting in the striking spectacle that appears before you today.

\$1,000-\$1,500

THIRD PRINTING ON REVERSE



20200

Fr. 2123-G. 1988 \$50 Federal Reserve Note. Chicago. Third Printing on Reverse. PMG Choice Uncirculated 64 EPQ★. Among one of the more dramatic errors, this \$50 FRN from Chicago had its Third Printing mistakenly applied to the reverse. Although an error seen with relative frequency, the nature of this example is beyond that of most on account of the “Exceptional Paper Quality” and “Star” designations from PMG indicating that this note possesses superior originality and eye appeal in the opinion of PMG. Moreover, the utter clarity of the Third Printing further sets this example apart from its peers.

\$1,000-\$1,500

BONDS



20201

1917 \$50 Liberty Loan. 3.5% Coupon Bond of 1932-47. Extremely Fine. Replacement. A well designed bond, styled like a giant Federal Reserve Note (more like a Federal Reserve Bank Note actually). Portrait of Thomas Jefferson at the left, blue protector 50/THREE AND ONE-HALF PER CENT protector, and the Statue of Liberty right. Blue Treasury seal. Engraved signatures of Teehee and McAdoo. Orange back with majestic Federal Eagle similar to the one depicted on the \$1,000 Federal Reserve Note, title panel flanked on the right by tall version of the Freedom Statue on the top of Capitol Building (and seen on the first Demand Notes). 57 coupons remain attached to the booklet.

\$1,500-\$2,500



20202

1918 \$50 Liberty Loan. 4.25% Gold Bond of 1933-38. Extremely Fine. Complete Coupons. Green FOURTH/ LIBERTY LOAN title on text and red spiked Treasury seal. Jefferson top center, flanked by green \$50 green dies. Brown back standing Justice holding orb aloft in right hand and scales higher in her left. Embossed red seal. 36 coupons remain. A gorgeous, sharp, bright, and choice example. We have always considered these very collectible alongside the Small Size currency and they often share engraved details in vignettes and frames from the BEP artisans.

\$1,500-\$2,500



20203

1918 \$50 Liberty Loan. 4.25% Gold Bond of 1933-38. Extremely Fine. Large format bond, coupons sides and under. Act of September 24, 1917 as amended. 5 coupons clipped and redeemed. Green underprint with red Treasury seal. Top center, Jefferson. Verso in brown with Justice standing with orb at right panel. Engraved signatures of Teehee-McAdoo. Embossed seal. Serial No.E04033145. Scarce and attractive.

\$1,000-\$1,500



20204

1918 \$50 Liberty Loan. 4.25% Gold Bond of 1933-38. Very Fine to Extremely Fine. Large format bond, coupons sides and under. Act of September 24, 1917 as amended. 4 coupons clipped and redeemed. Green underprint with red Treasury seal. Top center, oval portrait of Jefferson similar to that used on the 1918 \$2 "Battleship" FRBN. Verso in brown with Justice standing with orb at right panel. Engraved signatures of Teehee and McAdoo. Embossed seal. Serial No.K04037590. Scarce and attractive.

\$1,000-\$1,500

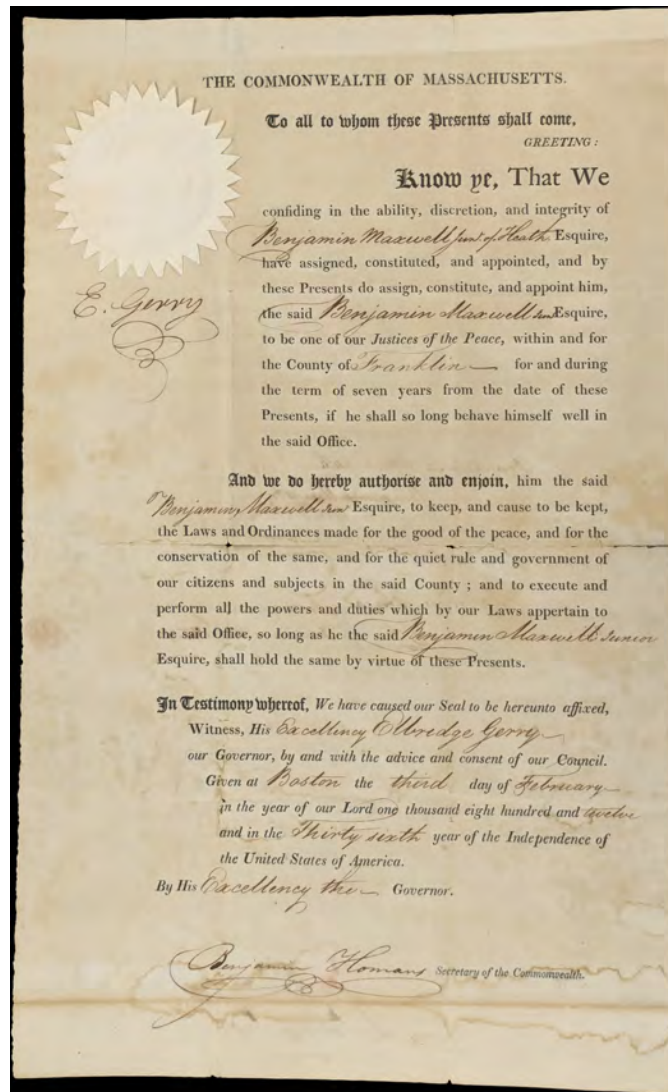


20205

1918 \$100 Liberty Loan. 4.25% Gold Bond of 1933-38. Extremely Fine. A second denomination from this better known Liberty Loan series. Starting arbitrarily at coupon 5, 9 coupons were clipped and redeemed. Printed at the Bureau of Engraving & Printing. Green undertint sunburst at center. Green FOURTH/LIBERTY LOAN title and red Treasury seal. Jackson top center, flanked by green 100 dies. Orange back, like Gold Certificates, with standing Justice with orb and scales. Embossed seal with handling typical of bonds. Overall, colorful and vibrant with excellent originality all while showcasing the abilities of the Bureau's artisans.

\$1,000-\$1,500

MISCELLANEOUS CURRENCY



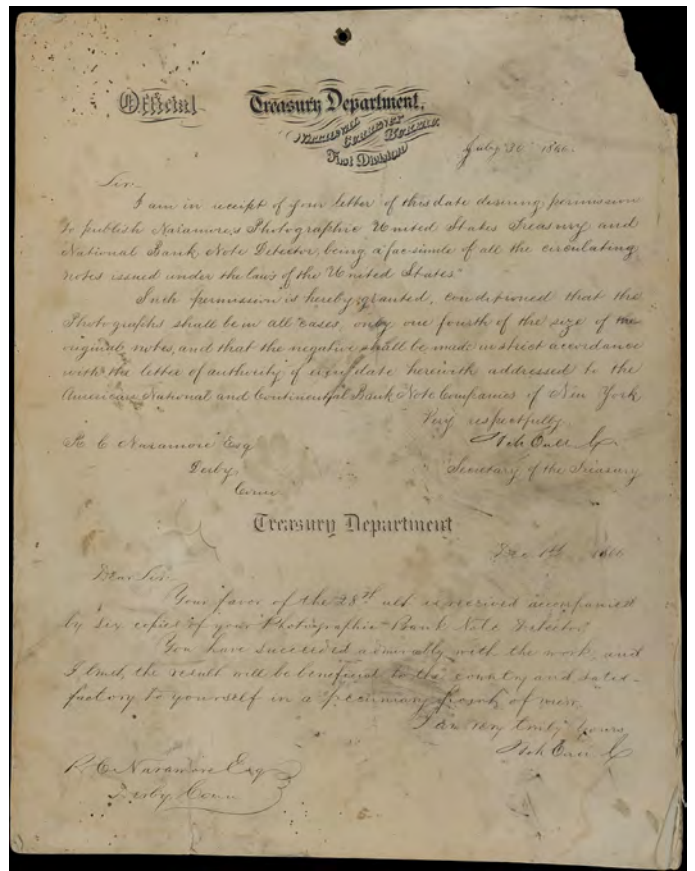
20206

Elbridge Gerry Partly Printed Document Signed as Governor of Massachusetts. A fascinating item from the Early Republic, this official document relating to the appointment of one Benjamin Maxwell to the position of Justice of the Peace for Franklin County signed by Elbridge Gerry in his capacity as Governor of Massachusetts. Known today for his association with the practice of Gerrymandering, a term derived from his last name and the supposed resemblance of a state senate district to a salamander. Gerry's signature is highly sought after due to his association with the Declaration of Independence and prominence during the Revolutionary War.

Elbridge Gerry (1744 - 1814)

Born in 1744 as the son of Marblehead merchants, Gerry would be educated at Harvard and become involved in both his father's business and local and colonial politics. As a delegate to the Second Continental Congress, Gerry was 1 of 56 signers of the Declaration of Independence, and would continue to practice politics following the end of the war serving as a Congressman and later as Governor of Massachusetts from 1810 to 1812 and finally Vice President under James Madison from 1813 to 1814 before dying of a heart attack at the age of 70.

\$800-\$1,200



20207

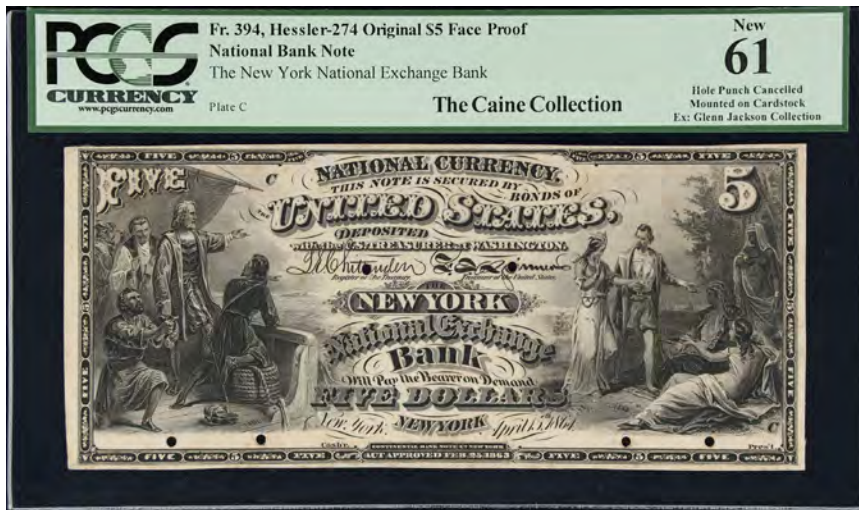
Naramore's United States Treasury and National Bank Note Detector. Seen with relatively irregularity compared to Heath's Counterfeit detectors, this example of Naramore's Banknote Detector appears in a broadside format. The upper left corner is unfortunately missing, but the body remains attractive and clear overall, displaying various Legal Tender and National Bank Notes including photographic copies of exceptionally rare high denomination notes including the \$1,000 National Bank Note which remains unrecorded and likely to remain unrecorded as most were used as vault cash by large National Banks and thus subject to easy redemption.

\$1,000-\$1,500

NATIONAL BANK NOTES

PROOFS & SPECIMENS

Unique Original Series \$5 Essay Proof from Non-existent Title



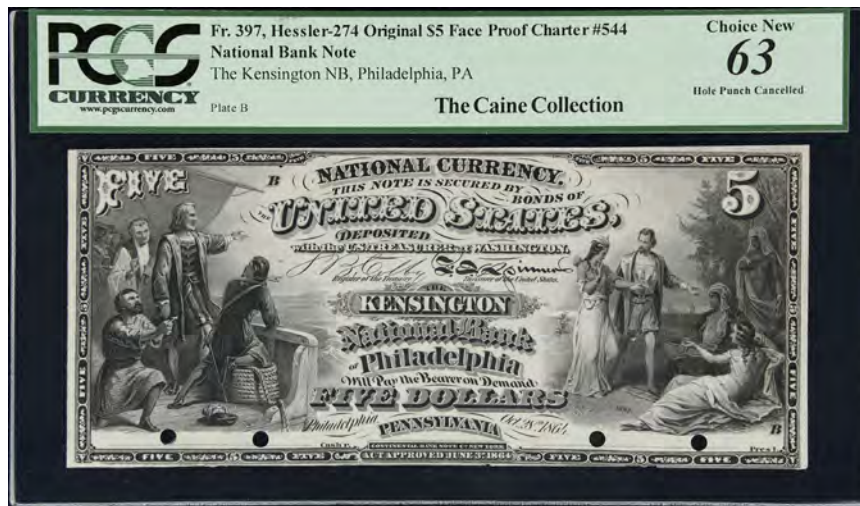
20208

Fr. 394. 1864 National Bank Note. New York, New York. National Exchange Bank. PCGS Currency New 61. Face Essay Proof. Hessler-274. Plate C. Imprint of Continental Bank Note Co. New York. India paper, mounted on original card. Black and white engraved portions of the face only. Complete essay with full titles. New York National Exchange Bank, New York. Dated April 15, 1864. Top center, titles and obligation. Left end with Columbus sighting land and to the right end, America as an Indian princess introducing Old World to the New World. Engraved signatures of Chittenden and Spinner. Unique to our knowledge. The title on New York City was not chartered and Hessler conjectures this essay may have been a converted plate from Lockport or Troy to print the note. Whatever the reason, we have never seen another example. Deep printing and an especially bold strike, deep embossing to the card. Very trivial handling seen under scrutiny. Corner mount paper on the verso of the card. Worthy of strong competition for its style, pedigree, and strong condition.

\$2,500-\$3,500

From the Caine Collection.

Stunning Kensington National Bank Five Dollar Proof



20209

Fr. 397. 1864 \$5 National Bank Note. Kensington, Pennsylvania. Kensington National Bank. Charter #544. PCGS Choice New 63. Proof. Hessler-274. India paper. Plate B. Black and white engraved portions of the face only. Complete essay with full titles. Top center, titles and obligation. Left end with Columbus sighting land and to the right end, America as an Indian princess introducing Old World to the New World. Engraved signatures of Colby and Spinner. A piece that is unique according to the Hessler reference. Exceptional quality and detail at all printed devices. PCGS Currency mentions "Minor Restorations" in the comments section of the holder. These restorations are carefully executed and quite minor.

\$3,000-\$5,000

From the Caine Collection.

Enigmatic Original Series \$10 Face and Back Proofs

Additionally Printed Back Atop Face Impression



20210

Lot of (2) Fr. 409. ND (186x) \$10 National Bank Note. Washington, District of Columbia. First National Bank. Charter #26. PCGS Currency About New 50 & Choice About New 58. Face and Back Essay Proofs. Hessler-NBE5 & NBE5a. Face, The Hessler Plate Note. India paper. Plate C. Outlined TEN counter upper left and 10, upper right, both without guilloche as eventually issued. Left and right vignettes of Franklin drawing electricity from the sky and Liberty soaring on eagle clutching lightning at left and right respectively. The two main vignettes are radically different from the eventual adopted styling. The most curious aspect of this impression is that another resides perfectly centered atop it, being the essay back design. Too well struck and centered to be done erroneously. Back, De Soto Discovering the Mississippi at center within an oval frame and encompassed by the obligation and counterfeit clause. The layout nearly mirrors that of the \$5 note of the series. The final design shows a vastly modified border design and frame of the central vignette. Face graded About New 50 with the comments “Pinholes”; back in Choice About New 58. This pair has been separated for some time and is finally reunited in the Caine Collection.

\$5,000-\$10,000
From the Caine Collection.

Unique Pennsylvania \$10 Original Series Essay Proof

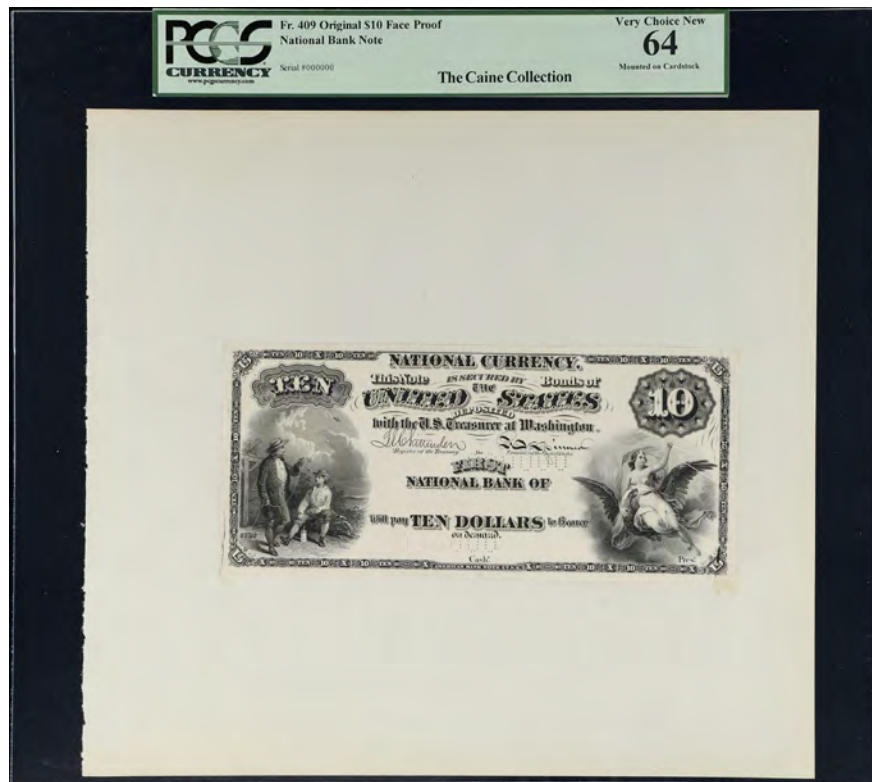


20211

Fr. 409. Original \$10 National Bank Note. Pittsburgh, Pennsylvania. PCGS Currency About New 50. Face Progressive Essay Proof. Hessler-497. India paper on card. Plate A. Without bank title. Three pie shaped cancellations and specimen overprint vertically at right of center. PCGS Currency mentions "Edge Tears and Damage; Stained," in the comments section of the holder. One of just a small handful of known face proofs for this denomination and the only piece to bear the state of Pennsylvania. Unique per the Hessler reference.

\$1,500-\$2,500

From the Caine Collection.



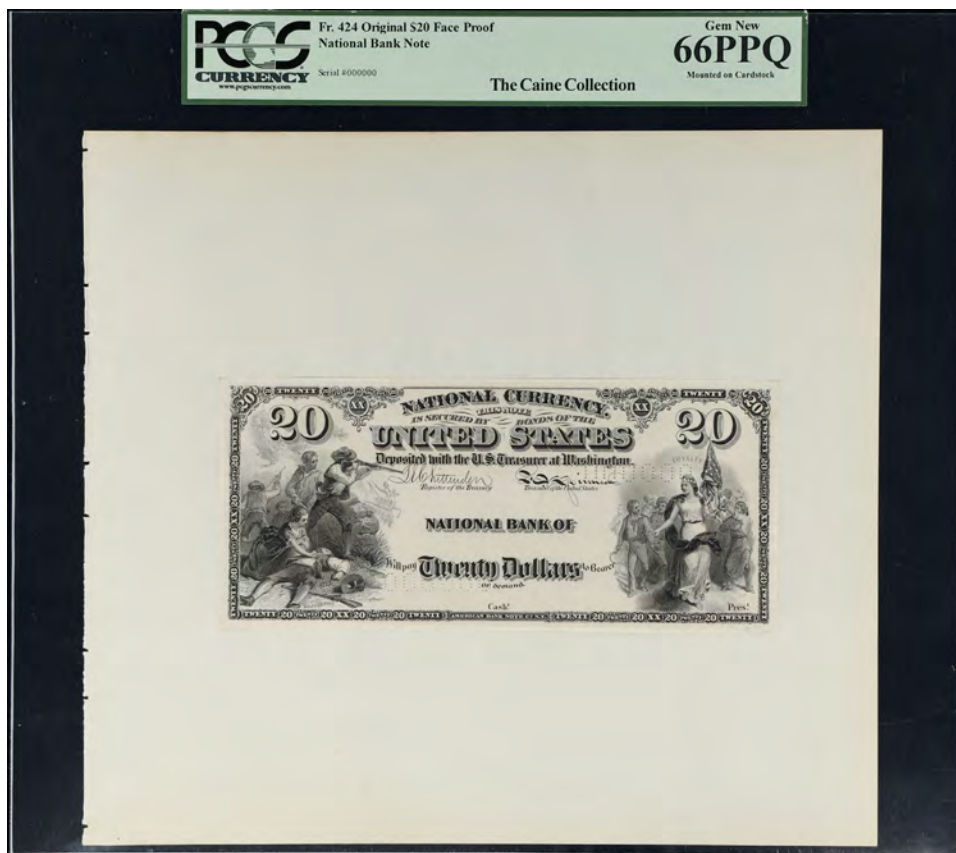
20212

Fr. 409. Original \$10 National Bank Note. First National Bank. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. India paper mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. Black and white portions of the face only. Partial bank title "FIRST NATIONAL BANK OF" in the bottom center. Top center, titles and obligation. Left end, Franklin discovers electricity with date 1752. Lower right, Liberty with eagle, holding lightning. Engraved signatures of Chittenden and Spinner. Zero numbers perforated twice. Another distinctive and important essay from the Original Series. Some minor wrinkling left of center. A lovely example.

\$2,500-\$3,500

From the Caine Collection.

“National Bank of” Twenty Dollars Original Series Essay



20213

Fr. 424. Original \$20 National Bank Note. National Bank. PCGS Currency Gem New 66 PPQ. Face Essay Proof. Hessler-Unlisted. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. Black and white portions of the face only. Partial title “NATIONAL BANK OF” in the bottom center. Top center, titles and obligation. Left end, Battle of Lexington. Right end, female *Loyalty* striding with flag. Engraved signatures of Chittenden and Spinner. Zero numbers perforated twice. Superbly styled design from this series of Original notes. Some light vertical wrinkling in two places. A lovely piece, initially offered publicly in Stack’s 2010 Americana Sale where it brought \$8,625.

\$2,500-\$3,500

From the Caine Collection.

Impressive Five Dollar Brown Back Essay of Face Plate



20214

Fr. 466. 1882 \$5 Brown Back National Bank Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. No title block or titles in the right center. Missing charter numbers in the borders. Right two thirds devoid of all text, title blocks, and titles. Left end, James A. Garfield. Intricate corner lathe details and borders. Engraved signatures of Bruce and Gilfillan. Zero numbers perforated twice. One of the most distinctive of the National Currency essays and for one of the most collected types. This would pair well with any superbly title blocked Brown Back \$5. Some engraved hash lines seen in the field as made. Minor soiling in white space and petty vertical wrinkling.

\$1,500-\$2,500

From the Caine Collection.

Unlisted in Hessler Series of 1882 Face Essay Proof



20215

Fr. 479-492, 576-579b. 1882 \$10 Brown Back and Value Back National Bank Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing Treasury Department curving in bottom border. Black and white portions of the face only. No title block or titles in the center. Missing charter numbers in the borders. Vignette layout like the Original Series. Left end, Franklin discovers electricity with date "1752." Lower right, Liberty with eagle, holding lightning. Without engraved signatures. Zero numbers perforated twice. A fascinating Series of 1882 essay proof which shows the prior and post configurations of the design in respect to the Aldrich-Vreeland Act. More wrinkling across the vertical centers than most of the other proofs in this set. Bold, black and beautiful.

\$2,500-\$3,500

From the Caine Collection.

Untitled Series of 1882 Twenty Dollars Essay



20216

Fr. 493-506, 580-585. 1882 \$20 Brown Back and Value Back. National Bank Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing Treasury Department curving in bottom border. Black and white portions of the face only. Gothic "Deposited with the U.S. Treasurer at Washington" below UNITED STATES. No title block or titles in the center. Missing charter numbers in the borders. Vignette layout like the Original Series. Left end, Battle of Lexington. Right end, female *Loyalty* striding with flag. Without engraved signatures. Zero numbers perforated twice. A lovely proof and of course rather distinctive. Wrinkling a bit heavy left of center.

\$2,500-\$3,500

From the Caine Collection.



20217

Fr. 507-518, 586. 1882 \$50 Brown Back and Value Back National Bank Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. bottom margin, upper left "Printed by the Bureau of Engraving & Printing, Treasury Dept. N.Y." Black and white portions of the face only. Top center, titles and obligation with "Deposited with the U.S. Treasurer at Washington," a feature omitted in the Date Back series due to the Aldrich-Vreeland Act. No titles in the center. Six spaces for charter numbers around the borders. Left end, Washington crossing the Delaware River. Right end, allegory of Victory. Without engraved signatures. Zero numbers perforated twice. A fascinating essay and the only we have seen. The original face plate imprint is from the Original Series notes, lacking the signatures. However, removed from the plate later at the B.E.P. are border shading details for spaces to insert charter numbers as used on Brown Backs, Date Backs, and Value Backs. In private hands, perhaps a unique example. Some minor wrinkling across right center.

\$3,000-\$5,000

From the Caine Collection.

One Hundred Dollars Brown Back Essay with ABNCo. Imprint Style of 1882 Brown Back and Value Back



20218

Fr. 519-531, 586a. 1882 \$100 Brown Back and Value Back National Bank Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. bottom margin, upper right Printed by the Bureau of Engraving & Printing, Treasury Dept. N.Y. Black and white portions of the face only. Top center, titles and obligation with "Deposited with the U.S. Treasurer at Washington." No titles in the center. Six spaces for charter numbers around the borders. Left end, Commodore Perry leaves The Lawrence during the Battle of Lake Erie. Right end, The Union with standing angel and fasces. Without engraved signatures. Zero numbers perforated twice. This would have been printed in tandem with the \$50 above. An exceptional design and very interesting. Minor left central wrinkling. Worthy of strong attention from National Currency specialists and students of federal essays. An important type in this sale, initially offered in Stack's 2010 Americana Sale where it brought \$12,650.

\$3,000-\$5,000

From the Caine Collection.

ALABAMA



20219

Uncut Sheet of (6) Birmingham, Alabama. \$20 1929 Ty. 2. Fr. 1802-2. The Woodlawn-American NB. Charter #13358. PMG About Uncirculated 55. Serial Number 1-6. An impressive offering from Jefferson County Alabama. Evidence of light handling is noted on account of the assigned grade. Strong eye appeal overall despite a singular comment from PMG for a “small tear.” Destined for a comprehensive collection of Alabama Nationals, this uncut sheet is sure to please. PMG comments “Small Tear.”

\$3,000-\$5,000

Original Charter Certificates



20220

Lot of (2) Collinsville, Alabama. 1919-22. The First NB. Charter #11337. PMG Encapsulated. Bank Charter Certificates. Seen very rarely, bank charters and extensions are virtually unseen outside of sporadic auction listings and the most advanced collections. A rare opportunity in any right, this lot contains a bank charter for the First National Bank of Collinsville, Alabama (Charter #11337) dated April 21, 1919 and a 99 Year Charter Extension dated September 11, 1922. Without a doubt, a must have for the collector seeking to assemble an incomparable set of Alabama Nationals and associated ephemera.

\$2,000-\$4,000



20221

Evergreen, Alabama. \$10 1902 Red Seal. Fr. 613. First NB. Charter #7687. PMG Choice Uncirculated 64 EPQ. A name arguably more befitting of Washington State rather than Alabama, the present example hails from a small town located in Conecuh County just off Interstate 65. Chartered in 1905 amidst a loosening of criteria which allowed the creation of banks in small towns with a capitalization of only \$25,000. Today, the First National Bank of Evergreen is a scarce issuer with only a total 19 surviving notes including this example, a fate which many notes from comparable institutions did not share. Preserved as part of a small run \$10 Red Seals, this note appears as original as the day it was likely forgotten almost 120 years ago, a situation which spared it from eventual redemption. Noted for “Exceptional Paper Quality” by PMG.

\$2,000-\$3,000



20222

Lincoln, Alabama. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #10131. PMG Very Fine 25. Named for a Revolutionary War-era general, the community of Lincoln in Talladega County is like any other small town in Alabama. Home to the First National Bank from 1912 to 1932. During the National-Banking-era this institution issued a respectable circulation of over \$400,000 on par with many other banks spread across Alabama and the United States. Today, however, few notes are known from this institution with 8 recorded overall, evenly split between large and small-size notes according to the National Bank Note Census. Likely a rare opportunity for the Alabama specialist to acquire a rare charter for their holdings.

\$1,000-\$1,500

Lovely Piedmont \$10 Red Seal



20223

Piedmont, Alabama. \$10 1902 Red Seal. Fr. 613. The First NB. Charter #7464. PMG About Uncirculated 55. Serial Number 2. First offered in 2016, this gorgeous \$10 Red Seal from a small one-bank town in rural Calhoun County is unrecorded by the National Bank Note Census and will account for the sole Red Seal on this charter once recorded. Status aside as a unique Alabama rarity, the technical and aesthetic qualities of this note firmly separate it from its peers. Representing the highest graded example to date, this highly original note suffers from exceptional eye appeal, superb penned signatures, vivid lifelike cherry red overprints, and a sense of rarity that cannot easily be replicated even among some of the rarest Nationals recorded for Alabama as a whole. A pair of pinholes are nonetheless present, hence a singular comment from PMG mentioning “Pinholes,” these however fail to detract from the eye appeal of this exceptional rarity.

\$6,000-\$8,000

ARIZONA



20224

Yuma, Arizona. \$5 1902 Plain Back. Fr. 602. The Yuma NB. Charter #9608. PMG Very Fine 25. Located along the border with Mexico, Yuma has long been an important locale in America's western landscape. Home to a pair of National Banks from 1905 to 1929, the Yuma National Bank accounts for the most common of these institutions with only a paltry 16 notes recorded by the National Bank Note Census. Adding in the desirability of Arizona Nationals, the allure of the Wild West, and the quality of this example, this note will proudly represent Arizona in any collection of National Bank Notes.

\$2,000-\$3,000



20226

Culver City, California. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #11732. PMG Choice Extremely Fine 45. A short-lived institution from a locale steeped in the allure of the filmmaking industry, the First National Bank of Culver City, although chartered in 1920, elected to issue only small-size notes before entering receivership in January 1932. With a total circulation of approximately \$217,830, notes from this locality are somewhat of an uncommon site on the market today. With the abundance of collectors specializing in California and sparse auction appearances, a meager total of 14 notes are recorded for this institution by the National Bank Note Census. On its own, this note represents a scarce opportunity, but in conjunction with the \$10 & \$20 presently offered from the same institution the chance to build a complete set representing the breadth of this charter's issue in a single day represents an opportunity likely to never be repeated unless the most comprehensive collection of California Nationals surfaces for public offering.

\$1,000-\$1,500

CALIFORNIA



20225

Compton, California. \$10 1902 Plain Back. Fr. 625. The First NB. Charter #8085. PMG Choice Fine 15. A highly rare and sought after Southern California charter, this note is just 1 of 5 recorded by the National Bank Note Census and 1 of 7 enumerated by Track & Price. Even circulation is observed and commensurate for the assigned grade, penned signatures of Cashier E. E. Elliott and President Frank L. Walton are plainly legible and extant.

Public offerings of this charter are scarce regardless, and for the California specialist, a rare opportunity to acquire a scarce charter that makes infrequent appearances on the auction circuit at best.

\$2,000-\$3,000



20227

Culver City, California. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #11732. PMG Very Fine 20. Like its counterparts offered at present from this charter, this note represents a scarce opportunity in its own right as a total of only 5 \$10s are enumerated on this Los Angeles county institution by the National Bank Note Census. This evenly circulated example will make a fine addition for California specialist seeking to add this downright elusive charter to their holdings.

\$700-\$900



20228

Culver City, California. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #11732. PMG Very Fine 30 EPQ. Representing the rarest denomination for this charter with only a meager 4 examples recorded by the National Bank Note Census, this example like its counterparts represents a rare opportunity for the California specialist to acquire a rare charter and possibly a complete set of notes from this short-lived institution. Noted for “Exceptional Paper Quality” by PMG.

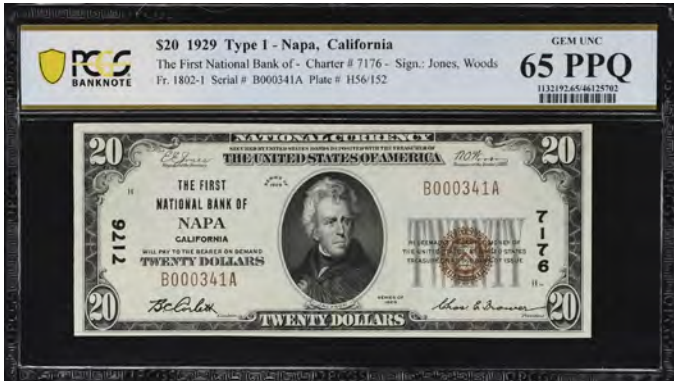
\$800-\$1,200



20230

Ocean Park, California. \$20 1902 Plain Back. Fr. 650. The First NB. Charter #7690. PMG Fine 12 Net. Edge Damage. Located just south of Santa Monica, the neighborhood of Ocean Park has a long and illustrious history as a picturesque locale renowned as a hangout for beachgoers and tourists alike. However, for those who collect California National Bank Notes, Ocean Park is known as a scarce charter and for good reason. Chartered in 1905 the First National Bank of Ocean Park is a generally rare institution with only a scant 5 examples enumerated on this charter by the National Bank Note Census despite being in business until 1927. The note presented here displays even circulation and extant penned signatures from Cashier J. C. Ferguson and President Rutherford Birchard Harris, but some minor edge damage is nonetheless apparent which fails to detract from the overall eye appeal of the note itself. PMG comments “Edge Damage.”

\$1,250-\$1,750



20229

Napa, California. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #7176. PCGS Banknote Gem Uncirculated 65 PPQ. Renowned the world over for the production of wine, Napa is among one of the most popular tourist destinations in California. In a numismatic sense however, Napa was among the hundreds of California communities to have a National Bank during the National Banking-Era. The First National Bank of Napa, first chartered in 1904 would service the needs of the community Napa past 1935 when National Bank Notes were retired. Today notes from the First National Bank are available to collectors in quantity and Uncirculated notes represent that norm. However, with the desirability of Nationals from California and the expansive collector base that accompanies such desirability, a strong realization and fierce bidding are not out of the question.

\$1,000-\$1,500



20231

Orange, California. \$10 1902 Date Back. Fr. 619. The NB. Charter #9878. PCGS Currency Very Choice New 64. A tough note from a town and institution located just north of Santa Ana in northern Orange County. Long a favored locale among the fraternity of collectors who specialize in California Nationals, Orange County and by extension its component cities and towns are sought after in such a manner befitting the rush hour traffic on the 405. The present example is no exception. Bearing a single digit serial number and preserved in a state preservation unlike any of the 21 other notes recorded by the National Bank Note Census, this note has everything one could conceivably want from a National from a desirable locale to the exceptional condition, it would not be without precedent to expect fierce bidding to ensue when it does finally cross the auction block.

\$2,000-\$3,000



20232

Sacramento, California. \$10 1929 Ty. 1. Fr. 1801-1. The California NB. Charter #8504. PCGS Banknote Gem Uncirculated 66 PPQ. Representing one of the largest California banking firms outside of San Francisco and Los Angeles, a number of these 1929 Type 1 \$10s from the California National Bank of Sacramento can readily be found in the middle uncirculated grades up to and including 65, above that the picture changes dramatically with this note being the first 66 PPQ to be shown on either of the two major censuses. Extremely well-centered on crackling fresh paper with bright brown overprinting, this note lives up to its stated grade in every possible way. The finest-known example and well worthy of a place in a gem collection of California Nationals. PCGS Banknote Pop 1/None Finer.

\$1,250-\$1,750



20234

San Pedro, California. \$10 1902 Plain Back. Fr. 632. The First NB. Charter #7057. PMG Choice About Uncirculated 58. An utterly original example from this large-only charter located south of Los Angeles, the National Bank Note Census records a total of 15 notes recorded on this institution.

\$1,000-\$1,500



20233

San Francisco, California. \$50 1902 Date Back. Fr. 669. The Crocker NB. Charter #3555. PCGS Banknote Choice About Uncirculated 58. High denomination large size nationals are a rare sight, especially so in high grades, and this example is no exception. This note offers darkly applied denim-blue overprints on bright creamy paper. The design remains bold and offers no shortage if eye appeal. The design on the reverse is printed in dark green ink, and features a locomotive at center traveling at speed with a harbor backdrop in the background. Male and female allegorical figures are depicted at the left and right ends respectively.

\$2,000-\$3,000



20235

San Pedro, California. \$20 1902 Plain Back. Fr. 650. The First NB. Charter #7057. PMG Choice Uncirculated 63 EPQ. Hailing from a scarce charter in southern Los Angeles county, this example is just 1 of 15 notes recorded at the present by the National Bank Note Census, and is currently tied for the finest example available on this institution. The penned signatures of Cashier Charles Nicolai and President Walter A. Bonyng Sr. remain plainly legible against bright paper. Noted for "Exceptional Paper Quality" by PMG.

\$2,000-\$3,000

Ex. Huntoon



20236

Santa Barbara, California. \$100 1929 Ty. 1. Fr. 1804-1. County NB & TC. Charter #2456. PCGS Banknote Uncirculated 61. A very impressive Type One Hundred that is the only uncirculated note for this southern California institution. The second title used, with the addition of the “and Trust Company” nomenclature, was adopted starting with the Third Charter period.

\$1,500-\$2,500



20238

Tustin, California. \$5 1929 Ty. 2. Fr. 1800-2. The First NB. Charter #10134. PMG Gem Uncirculated 65 EPQ. Among the many communities to dot the landscape of Orange County, Tustin was once a small quiet community before the suburban growth of the postwar-era saw a dramatic increase in population for Orange County and the surrounding area. Before then, Tustin like many of its Southern California peers was served by a single bank. In operation from 1912 until well after the end of the National-Banking-era in 1935, the First National Bank despite its small size was a long-standing pillar of the community issuing a total circulation of just under \$700,000.00. Today a total of 51 notes from this community are recorded by the National Bank Note Census with this example likely representing the finest known for this institution among those survivors.

\$1,000-\$1,500



20237

Sonora, California. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #7202. PMG Choice Uncirculated 64 EPQ. Hailing from a small community which grew out of the California Gold Rush, Sonora is the seat of Tuolumne County, a largely isolated and comparatively overlooked locale in Northern California. This note offers the devoted collector of California Nationals the chance to acquire a plainly original example with strong eye appeal and one that accounts for the finest known example for this small rural community. Noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20239

Willows, California. \$20 1902 Plain Back. Fr. 653. The First NB. Charter #9713. PMG Choice Fine 15. A note from a scarce Northern California charter that has only made 2 appearances at public auction within the last decade. Even circulation for the assigned grade apparent along with clear signatures from bank officials. A total of 30 notes are recorded here by the National Bank Note Census, of which large-size examples account for 9 notes from the recorded population.

\$1,000-\$1,500



20240

Wilmington, California. \$5 1902 Plain Back. Fr. 600. The First NB. Charter #9515. PMG Very Fine 25. Hailing from a small bank just south of Los Angeles, the First National Bank of Wilmington was a relatively short-lived institution that only issued from 1909 to 1924. Out of a total circulation of less than \$340,000, a total of 9 notes are recorded here by the National Bank Note Census. Of those examples, the example presented here retains exceptional eye appeal on account of bright paper, vivid penned signatures, and selvage along the bottom margin.

\$1,250-\$1,750

COLORADO



20241

Delta, Colorado. \$10 1902 Plain Back. Fr. 633. The First NB. Charter #5467. PMG About Uncirculated 55. A visually appealing example of this Delta County institution that possesses bold signatures, deep embossing, and superb color. Wide margins are seen on all sides but especially along the top border. This "A" plate position note has retained its complete selvage with all of the different markings that one sees at the top of Third Charter sheets. PMG notes "Staple Holes" but they seem to do little to affect the visual appeal of this handsome note.

\$1,500-\$2,500



20242

Pueblo, Colorado. \$50 1902 Date Back. Fr. 670. The First NB. Charter #1833. PMG Very Fine 20. A banknote that seemingly has a lot going for it. It is a popular design type, with a popular town name, and it is from a popular state with collectors. Like many "A" position notes this one has a trio of wide margins along with a tight bottom margin. Along the back top border you can see some of the sheet markings. PMG notes Pinholes.

\$1,000-\$1,500

CONNECTICUT



20243

Bridgeport, Connecticut. \$5 1902 Red Seal. Fr. 587. The First NB. Charter #335. PCGS Currency Very Choice New 64. Hailing from the adopted hometown of the esteemed American showman P.T. Barnum, this exceptional \$5 Red Seal marks a premium example of a rare type with the appearance of a full Gem, featuring exquisite signatures from Cashier O.H. Brothwell and President William Elmer Seeley and a bold red overprint, this note would make an excellent addition for the discerning Connecticut specialist.

\$2,000-\$3,000

DELAWARE



20244

Milford, Delaware. \$10 1902 Plain Back. Fr. 632. The First NB. Charter #2340. PMG Choice Uncirculated 64 EPQ. Although a common charter in high grades thanks to a hoard of First Charter Nationals, notes from later types can be difficult to find in high grades. For example, only 4 1902 Plain Backs from here have achieved an Uncirculated grade to date. The present example which features bold dark-blue overprints and premium originality and eye appeal has been noted for “Exceptional Paper Quality” by PMG, is sure to attract attention on account of both condition and the rarity of certain high grade types from this charter.

\$1,000-\$1,500

WASHINGTON, DISTRICT OF COLUMBIA



20245

Washington, District of Columbia. \$100 1902 Plain Back. Fr. 702a. Federal-American NB. Charter #10316. PMG Very Fine 25. This exceptional \$100 Plain Back is one of a relatively small group of this type and denomination from the District. An evenly circulated note that displays bold signatures and commands a real presence. Seen with the hyphenated second title “Federal-American” National Bank, and a forbidden title at that. A real peach from our nation’s capital that also has the scarce Napier-Thompson signature combination.

\$1,500-\$2,500

FLORIDA



20246

DeLand, Florida. \$20 1929 Ty. 2. Fr. 1802-2. The Barnett NB. Charter #13388. PMG Choice Uncirculated 64 EPQ. Located inland from the coast, DeLand, Florida is often forgotten about compared to the likes of Daytona Beach and Orlando. However, among those who specialize in Florida National Bank Notes, DeLand represents one of a handful of charters where collectors can find high grade examples with relative ease along with the likes of Pensacola and Tampa. Unlike, its institutional counterparts within the state, those high grade notes from DeLand represent a trove of single digit serial numbers likely saved by astute bank officers in the 1930s or consigned to a dusty bank vault and forgotten about until being rediscovered and put to market. In any case, this note offers anything and everything a collector would want from a National, from the impressive serial number, the lofty grade and EPQ designation for “Exceptional Paper Quality” from PMG, to the desirable nature of Florida Nationals as a whole, this note is sure to please the next lucky owner.

\$1,000-\$1,500



20247

Miami, Florida. \$20 1929 Ty. 1. Fr. 1802-1. The Florida NB & TC. Charter #13570. PMG Uncirculated 62. Serial Number 1. A rarity from South Florida and one that will likely be treasured by the next proud owner. Serial Number 1 Nationals are a popular aspect of the hobby that transcends state boundaries. The last appearance of a Serial Number 1 from this charter was over 16 years ago when we disbursed the holdings of Rich Uhrich in February 2008. Fierce bidding undoubtedly awaits those who seek to add this seldom-seen and desirable example to their holdings. PMG comments “Paper Attached.”

\$1,500-\$2,500

From the Lucius S. Ruder Collection.



20248

Miami Beach, Florida. \$10 1929 Ty. 2. Fr. 1801-2. Mercantile NB. Charter #13828. PMG Very Fine 25. This rare Miami Beach bank wasn't chartered until November of 1933 and issued Type Two \$5s and \$10s only to the tune of \$166,440 before the note-issuing era ended in 1935. This \$10 comes sharply printed on evenly circulated paper that is mostly bright and free of any impairment. We first sold this same note for \$1,800 in our November 2017 Baltimore sale.

\$1,000-\$1,500



20250

Tampa, Florida. \$5 1902 Plain Back. Fr. 606. The National City Bank. Charter #10958. PCGS Banknote Very Fine 25. The National City bank was the last bank in town to receive its charter. Only Third Charter Plain Backs were issued before going into receivership in 1932. There are not any examples known better than the Very Fine grade level.

\$1,000-\$1,500

GEORGIA



20249

Pensacola, Florida. \$5 1882 Value Back. Fr. 574. The American NB. Charter #5603. PMG Very Fine 30. Florida large size nationals are often difficult to locate, and any collector looking to dabble in collecting notes from the Sunshine State should be happy to acquire this piece. Second Charter Value Backs are a very challenging type and this is only the second we have offered. The other was a PMG Choice Fine 15 that sold for \$1,680 in our 2023 Summer ANA sale. Everything about this note screams out quality. It has thickly applied signatures, wonderful printing quality, with ample margins and centering.

\$1,500-\$2,500



20251

Fitzgerald, Georgia. \$20 1882 Date Back. Fr. 555. The First NB. Charter #6082. PMG Very Fine 25. An exceedingly rare type for Georgia outside of Atlanta, a smattering of 56 notes from nearly a dozen are recorded by the National Bank Note Census. The First National Bank of Fitzgerald, Georgia, like its peers scattered across rural Georgia has only 5 Dates Backs recorded, of those only 3 are representatives of this denomination. For the devoted group of National Bank Note collectors who specialize in Georgia, spirited bidding is likely to ensue for this exceedingly rare note, and only one will be able to add this rarity to their holdings.

\$1,000-\$1,500



20252

Griffin, Georgia. \$10 1902 Plain Back. Fr. 629. The City NB. Charter #2075. PMG Very Fine 25. Just under a dozen notes are reported for the first title of this Spalding County issuing bank, all of which are large size. A rare charter with only scattered offerings in the past decade, the ferved host of Georgia collectors will have another chance to acquire a note from this elusive Atlanta-area bank title tonight.

\$1,500-\$2,500

Rare Sylvania, GA \$20 Plain Back 1 of 3 Known for this Screven County Charter



20253

Sylvania, Georgia. \$20 1902 Plain Back. Fr. 658. The NB. Charter #10829. PMG Very Fine 25. A rare charter even among those that populate Georgia's rural landscape, this short-lived charter serving Screven County along the border with South Carolina was in operation from 1916 to 1930 when the bank was absorbed by the Sylvania Banking Co. With a total circulation of almost \$250,000 the National Bank was an institution like its counterparts with comparable circulations. Out of that figure, however, only a handful of notes are recorded along with only three confirmed auction appearances in the past 30 years. Track & Price records three notes, including this one, while the National Bank Note Census records two, as this example has yet to be recorded there as of this writing. In any case, with the strength of the market for Georgia Nationals and their overall popularity and scarcity, it stands to reason that this will mark a rare opportunity to acquire a note from this charter unlikely to be repeated within the next decade. Indeed a must have for any advanced Georgia specialist seeking to build a first-rate assemblage of Peach State Nationals.

\$10,000-\$15,000

IDAHO

Near Uncirculated 1902 \$100



20254

Lewiston, Idaho. \$100 1902 Plain Back. Fr. 698. The First NB. Charter #2972. PCGS Banknote Choice About Uncirculated 58. Hailing from one of the rarest states in the country for Nationals, this lovely \$100 Plain Back from Idaho's northern Panhandle bore witness to only light circulation and retains strong eye appeal. Representative of only six notes recorded for its type and denomination, this example will mark an exceptional representative for Idaho in any collection of National Bank Notes or large size type notes as a whole.

\$4,000-\$6,000

ILLINOIS



20255

Aurora, Illinois. \$50 1902 Date Back. Fr. 669. The Merchants NB. Charter #3854. PMG Choice Uncirculated 64 EPQ. A rare denomination that is seldom encountered in any grade, this exceptional \$50 Plain Back features a host of strikingly original traits. From the bright original paper to the nature of the darkly-engraved design elements that contrast nicely against the dark blue overprint and creamy paper, this note has everything a collector should rightly expect from a note graded at this level and more, hence the EPQ designation from PMG for "Exceptional Paper Quality."

\$3,000-\$5,000



20256

Aurora, Illinois. \$100 1929 Ty. 1. Fr. 1804-1. The Merchants NB. Charter #3854. PMG Choice About Uncirculated 58 EPQ. A Chicagoland Type 1 \$100 that served only a brief stint in commerce before ultimately being withdrawn from circulation and ultimately forgotten about in the intervening decades before resurfacing for the benefit of collectors. With wide margins and utterly original paper combined with deep embossing that stands out through the encapsulation, this example has likewise been noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20258

Flora, Illinois. \$20 1882 Brown Back. Fr. 499. The First NB. Charter #1961. PMG Very Fine 20 EPQ. The First National received its charter on April 18, 1872 and after issuing over \$1 million of notes had a mere \$5,150 large outstanding in 1935. There are three \$20 Brown Backs listed in the NBN census and this is clearly the finest one. A really pretty example with wide margins, vivacious inks, and original paper surfaces.

\$1,000-\$1,500



20257

East Saint Louis, Illinois. \$20 1882 Brown Back. Fr. 501. The Southern Illinois NB. Charter #5070. PMG Choice Very Fine 35. Serial Number 1. A very scarce type from this St. Clair County institution that has one \$10 Brown Back and one \$20 Brown Back. The bank was founded in 1897 only a year after a devastating tornado struck this community as well as St. Louis, Missouri, which is located right across the Mississippi River. The \$10 Brown Back is in pretty low grade and reached the auction market a couple of decades ago. This \$20 Brown Back has everything an aspiring collector could want. It is bright, colorful, and is seen with boldly accomplished signatures. We even see written in “Vice” in large letters next to the engraved “Prest.” As a common note it would stand on its own merits of breathtaking aesthetic qualities. When one considers that it is one of only two Brown Backs for this bank the plot begins to thicken. The denouement is at hand when we notice Serial Number 1 at lower left. For the entire state of Illinois, which has issued somewhere in the neighborhood of a gazillion national bank notes, this is one of a triumvirate of Serial Number One \$20 Brown Backs. In the entire realm of Nationals there are a paltry 30 examples of this denomination and type bearing serial number one. This is a truly special note destined to find a home in a very special collection.

\$3,000-\$6,000



20259

Lincoln, Illinois. \$1 Original. Fr. 382a. The First NB. Charter #2126. PMG Choice Uncirculated 63 EPQ. A fitting town name from the “Land of Lincoln,” this small community was named for the 16th President before he was even elected President in 1853. The First National Bank of Lincoln was like most banks created in the decades after the American Civil War, with an unremarkable total circulation of \$878,000 and an operational period spanning several decades. However, the First National Bank is one of a few that have consistently provided collectors with high-end First Charter Nationals, a series otherwise littered with notes that witnessed heavy circulation. The present note is representative of one of those notes that somehow evaded redemption and appears as fresh as the day it was cut from a sheet almost 150 years ago. This examples retains penned signatures from Cashier Harrison B. Schuler and President John Dean Gillet and a bright crimson overprint that looks as fresh as an apple at the local farmers markets. Indeed it should come as no surprise that this example has been noted for “Exceptional Paper Quality” by PMG.

\$3,000-\$4,000

Gorgeous 1875 \$20 Paris, Illinois



20260

Paris, Illinois. \$20 1875. Fr. 431. The First NB. Charter #1555. PMG Choice About Uncirculated 58 EPQ. First Charter Nationals are a rare sight in any condition, especially for those in higher denominations. However, through some mundane twist of fate, a number of First Charter \$10s and \$20s from the First National Bank of Paris, Illinois have survived to the present day, providing collectors the opportunity to procure what is normally a major conditional rarity.

Featuring a dynamic vignette of the Battle of Lexington at left and one known as *Loyalty* at right coupled with a richly ornate and detailed back vignette titled the "*Baptism of Pocahontas*" adapted from a painting by John Gadsby Chapman culminate in an aesthetic spectacle that is further accentuated by the rich detail and bold colors endemic to this premium example. A total of 10 First Charter \$20s are recorded on this Edgar County charter by the National Bank Note Census. Noted for "Exceptional Paper Quality" by PMG.

\$8,000-\$12,000

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of our auction and show schedule.**

Exceptional 1902 Red Seal \$5 on Paris, Illinois Serial Number 1



20261

Paris, Illinois. \$5 1902 Red Seal. Fr. 588. The First NB. Charter #3376. PMG Choice Uncirculated 64 EPQ. Serial Number 1. A downright exceptional note from this Edgar County institution. Representing both the finest known for the charter and only second Serial Number 1 recorded here by the National Bank Note Census, this example is indeed a trophy note worthy of the most discerning and specialized collections.

First chartered in 1885 the First National Bank of Paris, Illinois, succeeded the earlier First National Bank (Charter #1555) which is perhaps best known to collectors today for the small trove of Uncirculated First Charter \$10 and \$20 Nationals. Issuing a total circulation of \$2.27 million in both large and small size Nationals, the First National Bank (under a different title) had an estimated \$17,145 in large size Nationals outstanding at the time of its closing in 1931, as a result of falling into receivership in May of that year. Today only a trio \$5 Red Seals are available to collectors, of which the present example represents the finest known by a proverbial mile, thanks to the banker who likely saved it as a souvenir.

Featuring broad and even margins, a rare trait for a National, this note offers the collector more than just rarity, the exceptional condition of this offering stands apart from the notes recorded on this institution. With bright paper and boldly extant signatures from Cashier R. G. Sutherland and President Asa J. Baber, this note appears as original as the day it were saved, a trait confirmed by the “EPQ” designation for “Exceptional Paper Quality” applied by PMG.

\$4,000-\$6,000

INDIANA



20262

Dunkirk, Indiana. \$5 1882 Brown Back. Fr. 472. The First NB. Charter #4888. PCGS Currency Gem New 66 PPQ. There are roughly 30 notes listed for this Jay County bank that produced only \$5 Brown Backs during its relatively short lifetime. The note is wonderfully signed, with rich ink colors and jet black printing inks. Very desirable simply as a type note, this is one of the couple nicest examples known.

\$2,500-\$5,000



20263

Cut Sheet of (4) Fowler, Indiana. \$10 & \$20 1902 Plain Back. The First NB. Charter #5430. Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. Representing a charter in rural Northwest Indiana, this magnificent cut sheet has been drawn together and represents a visually striking assemblage. This sheet appears to be one of several recorded for this issuing charter. The \$10 A position note has some wear commensurate with light handling, whereas both notes from the B and C positions have received PMG's coveted EPQ qualifier for "Exceptional Paper Quality. The \$20 which represents the bottom of the sheet has received a Choice Uncirculated grade designation from PMG without such a qualifier. Overall, a fantastic group which marks a rare opportunity for the specialist of Indiana Nationals.

\$2,500-\$3,500

High Gem Serial #1 Gary, Indiana \$10 Red Seal



20264

Gary, Indiana. \$10 1902 Red Seal. Fr. 615. The First NB. Charter #8426. PCGS Currency Gem New 66 PPQ. Serial Number 1. Last sold in our Spring 2019 Baltimore Showcase, this magnificent rarity from what was once the beating industrial heart of Indiana, stands as a rarity among rarities. Like Gary, the First National Bank was once among that city's most prominent non-industrial institutions. Chartered in 1906, the First National Bank would issue just over \$1,762,100 in National Currency before falling into receivership likely as a result of the Great Depression. Today, less than 100 notes are known from this institution with only just 3 of those notes accounting for examples of the present type, a figure which includes this note and a second Serial Number 1 from the same sheet.

The nature of this rarity also extends to the impressive state of preservation of this note. Before the end of PCGS-Currency in 2019, this note represented the finest example of Fr. 615 ever graded by that company, a distinction shared by only a single note at PMG. With exceptional margins and utterly fresh and original coupled with the overt originality of the bank signatures, the National Bank Note collector of means would be remiss to not consider the rare nature of this offering as once it crosses the auction block in March it likely won't appear again for sometime barring any unforeseen circumstances.

\$8,000-\$12,000



20265

Indianapolis, Indiana. \$20 1902 Plain Back. Fr. 650. The Merchants NB. Charter #869. PMG Gem Uncirculated 65 EPQ. A prominent Midwestern banking firm, the Merchants National Bank of Indianapolis was first chartered in 1865 and operated until 2006 when it was merged with a bank out of Cleveland. During the National Banking-Era, the Merchants National Bank issued \$17,482,920 in National Currency, a substantial figure, but one that still paled in comparison to the titanic banking firms of New York of San Francisco which issued massive quantities of National Bank Notes in excess of \$100,000,000.00. The total number of survivors from the Merchants National Bank today is approximately 513 notes according to the National Bank Note Census, a figure well above the average. However, among the survivors only a handful have attained a comparable grade at PMG, a distinction which sets this note apart from its mountain of unremarkable peers.

\$1,000-\$1,500

IOWA



20266

Lebanon, Indiana. \$1 Original. Fr. 382. The First NB. Charter #2057. PCGS Currency Choice New 63 PPQ. An exceptionally well-preserved Ace from the exurbs of Indianapolis, this example is drawn from a small hoard of First Charter \$1s and \$2s which have long been a staple of the auction scene and type sets. Featuring boldly applied signatures from Cashier Abram O. Miller and President John C. Daily, and crimson overprints laid upon bright original paper, this note has rightly been awarded the designation for "Premium Paper Quality" by PCGS-Currency.

\$2,500-\$3,500



20268

Knoxville, Iowa. \$20 1902 Plain Back. Fr. 654. The Knoxville NB. Charter #1871. PMG Choice Uncirculated 64 EPQ. Hailing from a small rural county located just outside of Des Moines, the Knoxville National Bank lasted from 1871 to 1925 before falling victim to liquidation. This example represents the finest note graded to date on this charter, with only a small handful of 63s recorded from successive sheets. This note has been noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



20267

South Bend, Indiana. \$10 1929 Ty. 1. Fr. 1801-1. The Merchants NB. Charter #6334. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Hailing from a prolific St Joseph County charter, this example currently sits atop the assorted pile of graded notes for both the charter, South Bend, and St. Joseph County as a whole. In a technical and aesthetic sense, this note radiates with a "pack-fresh" originality on account of eye appeal and photo-like centering. Featuring the signatures of Cashier D.M. Coen and President Courtland P. DuComb, Coen has the distinction of being injured by friendly fire during a robbery executed by John Dillinger and Baby Face Nelson, in what would be his final bank robbery before being shot outside of the Biograph Theater in Chicago roughly a month later. PCGS-Banknote Pop 1/None Finer.

\$1,000-\$1,500



20269

Oelwein, Iowa. \$10 1882 Value Back. Fr. 577. The First NB. Charter #5778. PMG About Uncirculated 55 EPQ. A lightly circulated note from this Fayette County bank which possesses vivid blue inks, bright paper, and clearly original paper. There is a small group of Second Charter Value Backs that account for the nicest notes known for the bank. This is undoubtedly as nice as any others known.

\$1,500-\$2,500



20270

Rockwell City, Iowa. \$20 1929 Ty. 1. Fr. 1802-1. Rockwell City NB. Charter #11582. PMG Choice Very Fine 35. Hailing from a small community in rural Calhoun County, Rockwell City, Iowa is like the hundreds of small towns that dot the Iowa landscape. Like its counterparts, Rockwell City was home to a National Bank during the National Banking-era which served the needs of this small community from 1920 to 1934. With a total circulation just below \$100,000, the Rockwell City National Bank was a small institution even by the standards of its time, and as such, notes from this institution are a relatively scarce sight with only 13 notes recorded by the National Bank Note Census along with a smattering of auction appearances in the past decade. For the Iowa specialist seeking to represent as many communities, denominations, and types in their collection this note should attract its share of attention.

\$1,000-\$1,500

KANSAS



20272

Parsons, Kansas. \$10 1882 Brown Back. Fr. 485. The First NB. Charter #1951. PMG Choice Uncirculated 64. A boldly attractive Brown Back \$10 from the Sunflower State. This note augustly demonstrates the popularity of the Brown Back series. From the rich orange-brown ink tones on the reverse, to the deftly engraved rendition of the Kansas State Seal at left, and the richly engraved vignettes depicting Franklin's famous "kite experiment" and a female allegorical figure at right holding a lightning bolt aloft with a sense of pensive triumph upon her face. This note is just 1 of 3 \$10 Brown Backs available from this long-lived Labette County bank.

\$2,500-\$3,500



20271

Hutchinson, Kansas. \$10 1902 Red Seal. Fr. 613. The First NB. Charter #3180. PMG Choice Uncirculated 63 EPQ. An impeccable National from the Sunflower State, the blazing red overprint and exceptional embossing are as striking as the expansive fields of corn against the blue Kansas sky. A total of 8 \$10 Red Seal notes have been recorded here by the National Bank Note Census, of which this example represents the finest-known. Indeed a rare opportunity for the Kansas specialist. Noted for "Exceptional Paper Quality" by PMG. PMG comments "Great Embossing."

\$3,000-\$5,000

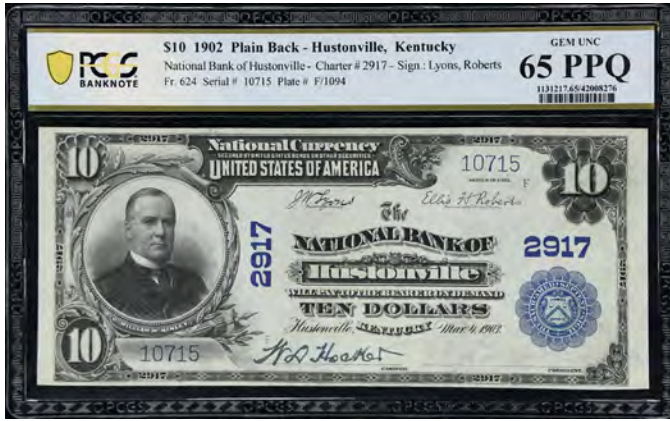


20273

Topeka, Kansas. \$10 1902 Plain Back. Fr. 624. The Central NB. Charter #3078. PMG Gem Uncirculated 66 EPQ. An exceptional National hailing from the Sunflower State's capitol. This example is sharply inked with strong embossing and represents the finest note graded for this charter thus far according to data from the National Bank Note Census.

\$2,000-\$3,000

KENTUCKY



20274

Hustonville, Kentucky. \$10 1902 Plain Back. Fr. 624. The NB. Charter #2917. PCGS Banknote Gem Uncirculated 65 PPQ. Representing a small hamlet within Kentucky's hinterlands, Hustonville is a surprisingly available locale for National Bank Note collectors. However, among those recorded few have ever achieved a comparable grade, with the present example representing just 1 of 2 Gems enumerated on this charter.

\$1,000-\$1,500

20275

Jenkins, Kentucky. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #10062. PCGS Banknote Superb Gem Uncirculated 67 PPQ. This Letcher County banknote bears the second title of "The First National." This company town was built by the Consolidated Coal Company in 1911. It was named in honor of George C. Jenkins who was a company director. A truly superlative note that would be a perfect representative for any type set of Kentucky notes, series 1929 Nationals, or just as a prized piece for someone who appreciates beauty and craftsmanship.

\$1,500-\$2,500



20276

Louisville, Kentucky. \$5 1902 Plain Back. Fr. 607. The NB. Charter #5312. PMG Gem Uncirculated 66 EPQ. If you are looking for a lovely Choice, Gem, or even Superb Gem example from this prolific Louisville issuer, you are faced with a binary choice. You can choose any number of 1882 \$5 Date Backs or you can choose this note. The astute collector will pick this gorgeous note every time as virtually all of the other Third Charter notes from this institution are circulated. A great type note but really coveted as a condition rarity for the type.

\$1,500-\$2,500

Excessively Rare 1929 \$5 Wallins Creek National



20277

Wallins Creek, Kentucky. \$5 1929 Ty. 1. Fr. 1800-1. The Wallins NB. Charter #12202. PCGS Banknote Fine 12. Located deep within Coal Country in Eastern Kentucky, Wallins Creek was once a lively town anchored by the Wallins Creek Coal Corporation. In its heyday the population of Wallins Creek amounted to 903 individuals of which most saw their families and loved ones supported by the extraction of coal. In 1922, the Wallins National Bank was formed to service the needs of the community. Short-lived, however, the Wallins National Bank closed its doors in 1930 and its liquidated assets were absorbed by the Harlan National Bank in Harlan (Charter #12295). In that brief period of operation, the Wallins National Bank issued approximately \$95,960 in National Currency, a figure composed solely from the issuance of 1902 \$5 Plain Backs and 1929 Type 1 \$5s. Today, only 4 notes are known from small short-lived institution, a figure split evenly between its small and large size issues. Auction appearances have nonetheless been scarce for this charter, since 2002 notes from here have made only 3 appearances at auction, with each appearance drawing a substantial winning bid. Whether this note is consigned to the depths of someone's collection long-term or it appears at auction again in the next few years is anyone's guess, as such consider that the opportunity to acquire a note from this ultra-rare Kentucky bank may not happen again for years and maybe decades.

\$5,000-\$7,000

LOUISIANA



20278

New Orleans, Louisiana. \$5 1902 Plain Back. Fr. 599. The Whitney-Central NB. Charter #3069. PMG Choice Uncirculated 63 EPQ. Representing an available charter on an otherwise rare state noted for its hot and humid climate, this example bears darkly engraved signatures and has been noted for "Exceptional Paper Quality" by PMG. This note is sure to represent New Orleans and Louisiana well in any collection.

\$1,000-\$1,500

MAINE



20279

Belfast, Maine. \$1 Original. Fr. 380a. The Belfast NB. Charter #840. PMG Choice Very Fine 35. A bold example from this quaint coastal community in Waldo County Maine. This note retains strong eye appeal for a circulated example on account of a multitude of factors, from the penned signatures to the bold evergreen inks that dominate the reverse, one cannot help but admire the quality of this note. Sure to be treasured by the next proud owner whether they may specialize in First Charter Aces or simply a proud Mainer with an interest in numismatics.

\$1,250-\$1,750



20281

Baltimore, Maryland. \$5 1882 Brown Back. Fr. 469. The Farmers & Merchants NB. Charter #1337. PMG Very Fine 30. A common charter with over 100 individual examples recorded by the National Bank Note Census, this note is just 1 of 4 Brown Backs recorded on this Baltimore-proper institution. With penned signatures from Cashier Charles Thomas Clark Cane and President James Sloan Jr. this lovely note stands as a pleasing example of its type and denomination, and is sure to be treasured by the next collector lucky enough to own it.

\$1,000-\$1,500

MARYLAND



20280

Baltimore, Maryland. \$5 1882 Brown Back. Fr. 468. The National Farmers & Planters Bank. Charter #1252. PMG Choice Fine 15. A rare charter by the standards of any major city, a total of 6 notes including this one account for the surviving population of this relatively short-lived charter which was among the few in the United States to issue \$500 Nationals. PMG comments "Margin Added."

\$1,500-\$2,500



20282

Baltimore, Maryland. \$5 1882 Brown Back. Fr. 469. The NB. Charter #1432. PMG Very Fine 25. A lovely Brown Back \$5 from Baltimore that experienced only even circulation and retaining strong eye appeal. This example is among only a small handful of Brown Backs recorded on this prolific charter by the National Bank Note Census.

\$800-\$1,200



20283

Baltimore, Maryland. \$20 1882 Brown Back. Fr. 496. The NB. Charter #1432. PMG Very Fine 25. Although a common charter and one that has provided collectors with a number of rare First Charter nationals, this lovely \$20 Brown Back from the National Bank of Baltimore, Maryland represents the sole example of its type and denomination and features an unusual trait, a vertical charter number and a strikingly distinctive Treasury Seal which occupies a space close to the top margin.

\$1,250-\$1,750



20285

Cambridge, Maryland. \$20 1882 Brown Back. Fr. 504. The NB. Charter #2498. PMG Very Fine 25. An attractive example with even circulation bearing rich penned signatures. This note represents the sole \$20 Brown Back for this charter and the second Brown Back overall for this Dorchester County charter located on the Delmarva Peninsula.

\$1,500-\$2,500



20284

Brunswick, Maryland. \$5 1929 Ty. 2. Fr. 1800-2. The Peoples NB. Charter #14044. PMG Gem Uncirculated 66 EPQ. These 14000 charter numbers have always been high on want lists for devotees of National Banknotes. This near flawless piece exhibits mountainous embossing, crackling fresh paper, and solid centering. This seems to be one of the two or three finest known on this Frederick County bank.

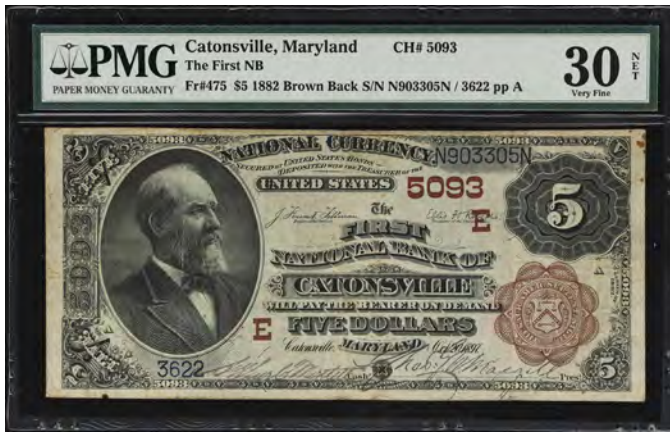
\$1,000-\$1,500



20286

Canton, Maryland. \$5 1882 Brown Back. Fr. 472. The Canton NB. Charter #4799. PCGS Banknote Very Fine 30. A Brown Back hailing from a somewhat scarce charter in the Baltimore-metro, this example stands representative of a handful of \$5 Brown Backs recorded by the National Bank Note Census for this institution. Good eye appeal for the assigned grade with extant signatures, albeit the signature of President Henry J. McGrath is faded, but legible.

\$1,000-\$1,500



20287

Catonsville, Maryland. \$5 1882 Brown Back. Fr. 475. The First NB. Charter #5093. PMG Very Fine 30 Net. A rare charter from suburban Baltimore County with only 17 notes recorded on the community as a whole by the National Bank Note Census. PMG comments "Rust & Annotation."

\$1,250-\$1,750

20288

Cumberland, Maryland. \$10 1882 Brown Back. Fr. 482. The Second NB. Charter #1519. PMG Very Fine 30. A pleasing example that is part of a quartet of Brown Backs listed for this Allegheny County charter, of which this example has the highest assigned grade. Whether you specialize in Maryland Nationals or prize Brown Backs above all else, this note will mark an inspired addition to any collection of American currency.

\$800-\$1,200



20289

Cumberland, Maryland. \$20 1882 Brown Back. Fr. 504. The Citizens NB. Charter #5332. PMG Very Fine 20. Representing a somewhat scarce Allegheny County bank in the western reaches of Maryland. This bank only issued Second Charter notes before liquidating after opting not to renew its charter in 1920. This note is the second Brown Back \$20 and fourth Brown Back recorded here overall by the National Bank Note Census.

\$800-\$1,200

A Stupendous Maryland Circus Poster



20290

Ellicott City, Maryland. \$5 1882 Brown Back. Fr. 469. The Patapsco NB. Charter #3585. PMG Choice Fine 15. Featuring the coveted “Circus Poster” layout, this \$5 Brown Back from suburban Howard County experienced even circulation during its time in commerce. Four examples of this coveted variety are recorded by the National Bank Note Census, and this example has been featured in the article on “Circus Poster” title blocks in the Encyclopedia of U.S. National Bank Notes authored by Peter Huntoon, Doug Walcutt, and Bob Kvederas. According to the article, the Patapsco National Bank was the first bank in the country to have a plate made featuring the “Circus Poster” title layout and to utilize in-line Treasury signatures. With only 3 public appearances to date for a “Circus Poster” from this charter, a fierce bidding war likely awaits those seeking to add this exceptional and historically significant piece to their collection.

\$7,000-\$9,000



20291

Elkton, Maryland. \$5 1882 Brown Back. Fr. 468. The NB. Charter #1236. PMG Very Fine 25. Located just west of Maryland’s border with Delaware, Elkton is among the many the small towns that dot the Delmarva Peninsula. Like many small towns, Elkton was home to the National Bank, one of thousands of institutions across the United States just like it. However, unlike the bulk of its peers the National Bank of Elkton was one of a handful of banks at the time to employ a Female President. Evalyn S. Tome France whose signature appears along side that of Cashier Charles Beatty Finley, took over the responsibilities of her husband Jacob Tome following his death in 1898. Even without Evalyn’s signature notes from this charter remain a rare sight, as only 13 examples are recorded from this charter by the National Bank Note Census with the last public appearance of a Brown Back over 5 years ago.

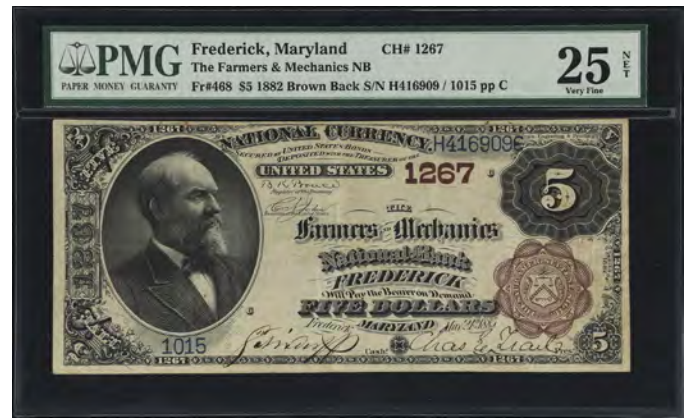
\$2,000-\$3,000



20292

Frederick, Maryland. \$10 1882 Brown Back. Fr. 480. The Central NB. Charter #1138. PMG Choice Very Fine 35. Radiating with uncommon eye appeal commensurate of a note with a higher assigned grade, this \$10 Brown Back features a vertical charter number and the first state seal used on Maryland's Brown Back before the adoption of a second featuring Maryland's flag. The added distinction of the issuing charter which represents one of the better charters for Frederick, one of the few cities in Western Maryland, and is part of a handful of notes recorded by the National Bank Note Census on this institution.

\$2,500-\$3,500



20294

Frederick, Maryland. \$5 1882 Brown Back. Fr. 468. The Farmers & Mechanics NB. Charter #1267. PMG Very Fine 25 Net. Representing a prominent Frederick County institution, this pleasing \$5 Brown Back retains strong eye appeal and boldly penned signatures from Cashier Samuel Norris Nixdorff and Col. and former Delegate of the Maryland General Assembly, Charles Edward Trail as President. A small hint of rust is evident near the Treasury serial number and has warranted a comment from PMG for "Rust."

\$1,000-\$1,500



20293

Frederick, Maryland. \$20 1882 Brown Back. Fr. 494. The Central NB. Charter #1138. PMG Very Fine 20. Located in scenic West Maryland, Frederick was home to several National Banks during the National Banking-era. Of those, the Central National Bank represents a scarce entry with only 16 notes recorded by the National Bank Note Census on the entire charter. PMG comments "Minor Repair & Pinholes."

\$1,000-\$1,500



20295

Frederick, Maryland. \$10 1882 Brown Back. Fr. 482. The Citizens NB. Charter #3476. PMG Very Fine 25. A lovely \$10 Brown Back from Western Maryland. Representing just 1 of 5 Brown Backs known from this institution, this example retains boldly penned signatures and vivid color and will undoubtedly compliment any collection it may enter.

\$1,000-\$1,500



20296

Frostburg, Maryland. \$5 1882 Brown Back. Fr. 471. The First NB. Charter #4149. PCGS Banknote Very Fine 25. An evenly circulated \$5 Brown Back from West Maryland with good eye appeal to complement the distinctive brown reverse print and penned signatures.

\$1,500-\$2,500



20298

Hagerstown, Maryland. \$10 1882 Brown Back. Fr. 485. The Peoples NB. Charter #4856. PMG Very Fine 25. Representative of a trio of Brown Backs recorded for this Washington County bank, this example stands up as evenly circulated and attractive example from this large size only charter.

\$1,500-\$2,500



20297

Hagerstown, Maryland. \$10 1882 Brown Back. Fr. 481. The First NB. Charter #1431. PMG Very Fine 30. Located just 30 minutes north of Sharpsburg, Hagerstown serves as the county seat of Washington County and was once home to the First National Bank. In operation from 1865 to 1931, the First National Bank is a common bank on the sum of recorded notes which number just over 70. Among those, however, are a small number of \$10 Brown Backs including this lovely example which suffers from no shortage of eye appeal and originality.

\$800-\$1,200



20299

Havre de Grace, Maryland. \$5 1882 Brown Back. Fr. 477. The Citizens NB. Charter #5445. PMG Very Fine 25. Although a common charter with over 65 notes recorded in the National Bank Note Census, this note is just 1 of 2 \$5 Brown Backs recorded on this scenic community located along the northern shore of the Chesapeake Bay.

\$1,500-\$2,500

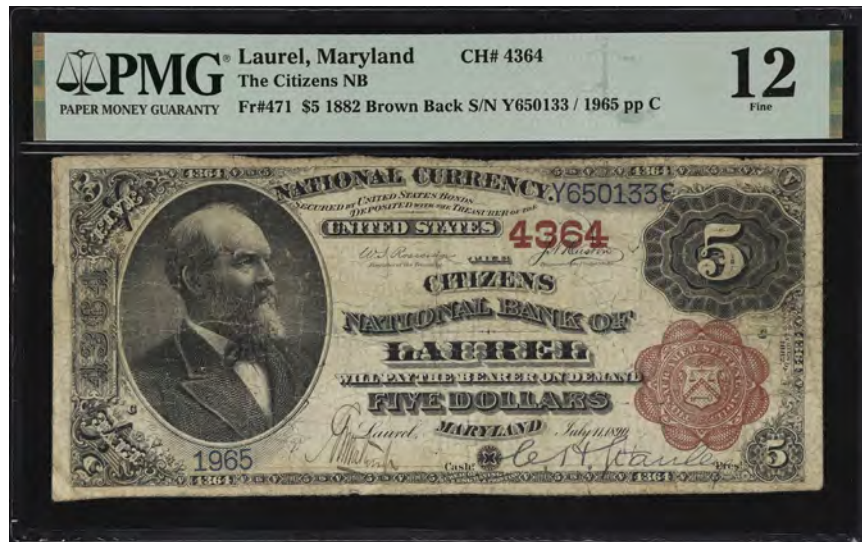


20300

Kitzmillerville, Maryland. \$20 1902 Plain Back. Fr. 652. The First NB. Charter #8302. PMG Very Fine 25. An evenly circulated \$20 Plain Back from this scarce Garrett County charter from a small town known today as Kitzmiller. This note accounts for the sole \$20 Plain Back recorded to date by the National Bank Note Census along with Track & Price.

\$800-\$1,200

Rare Laurel \$5 Brown Back



20301

Laurel, Maryland. \$5 1882 Brown Back. Fr. 471. The Citizens NB. Charter #4364. PMG Fine 12. Hailing from a prohibitively rare Prince George County charter with only 4 notes recorded by the National Bank Note Census. Laurel was once a quiet rural community largely disconnected from the likes of Washington D.C. and Baltimore. Explosive growth following the end of WWII saw a substantial increase in population for the once quiet community which quickly grew into a bedroom community for both Washington D.C., Baltimore, and servicemembers from Fort Meade. The Laurel contemporary to this note is but a figment of the distant past. With only a single bank in town to support a small population, very few notes were issued on this bank which kept a minimal capital of \$12,500 for many years, and only \$750 in large size notes were left outstanding by 1935. Today examples, from this bank are few and far between with those that remain held in tight hands. This example likely represents the first public offering of a Brown Back from this charter per Track & Price. A rare opportunity for the devoted Maryland specialist seeking to build a first-rate set.

\$5,000-\$7,000



20302

New Windsor, Maryland. \$10 1882 Brown Back. Fr. 480. The First NB. Charter #747. PCGS Currency Fine 12 Apparent. Located in the rural reaches of Maryland roughly an hour northwest of Baltimore, The First National Bank of New Windsor served this small community from 1865 until 1931 when it fell into receivership likely as a result of the Great Depression. In total, 27 notes are currently recorded for this long-lived Carroll County institution, of which this note will make the 6th recorded and 28th note overall for this charter. PCGS Currency comments “Small Edge Splits & Minor Ink Marks in Left Margin.”

\$1,500-\$2,500

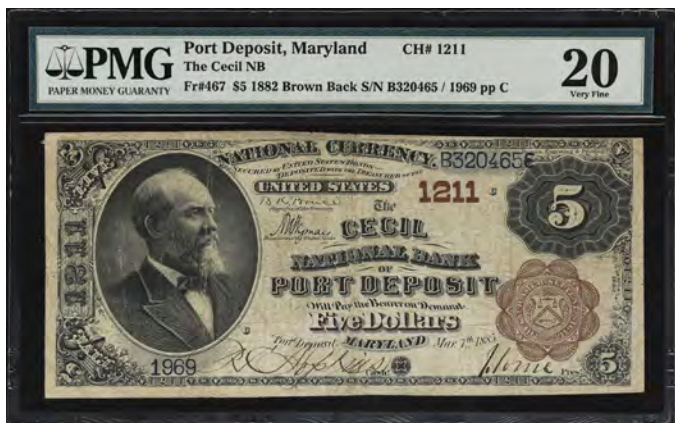


20304

Towson, Maryland. \$5 1882 Brown Back. Fr. 469. The Towson NB. Charter #3588. PCGS Banknote Choice Very Fine 35. Representative of a handful of Brown Backs recorded for this Baltimore County institution, this example displays evidence of moderate circulation and retains strong eye appeal despite comments from PCGS-Banknote. The penned signatures of Cashier John Crowther Jr. and President John Graff Cockey a prominent lumber merchant and businessman who would die at the age of 80 in 1893. PCGS Banknote comments “Glue, Minor Edge Tears.”

\$1,000-\$1,500

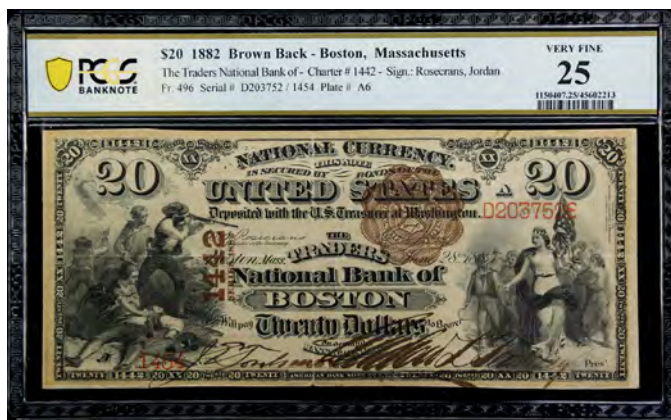
MASSACHUSETTS



20303

Port Deposit, Maryland. \$5 1882 Brown Back. Fr. 467. The Cecil NB. Charter #1211. PMG Very Fine 20. A small locality located along the Susquehanna River, Port Deposit was once a hub of major commercial activity owing to its geographic position close to the Chesapeake Bay and major cities such as Baltimore and Philadelphia. Served at one time by the long-lived Cecil NB, notes from Port Deposit are seen with a degree of frequency today owing to the 43 examples recorded by the National Bank Note Census. Featuring the signatures of Cashier Robert Cabeen Hopkins and President Jacob Tome. Tome concurrently served as President of the National Bank of Elkton, Maryland, and was among one of the richest men in the United States at the time of his death in 1898 with an estimated net worth in excess of \$98,000,000.00, and was succeeded by his wife Evalyn Tome France who became one of the few female bankers in the United States.

\$1,500-\$2,500



20305

Boston, Massachusetts. \$20 1882 Brown Back. Fr. 496. The Traders NB. Charter #1442. PCGS Banknote Very Fine 25. Home to a number of National Banks, Boston like any comparable major city in the United States, notes from Boston are a common sight for those who specialize in National Bank Notes. However, among the many banks that once lined the streets of Boston, the Traders National Bank of Boston accounts for a scarce sight among the surviving notes from the city. With only 2 notes currently recorded by the National Bank Note Census, this unrecorded \$20 Brown Back will mark an exceptional acquisition for the Massachusetts specialist and one that is unlikely to be surpassed by the possibility of a new discovery. The brown Treasury seal and vertical charter number are particularly bold and add to the visual appeal of this already rare note. PCGS-Banknote comments “Minor Ink Erosion & Minor Edge Split.”

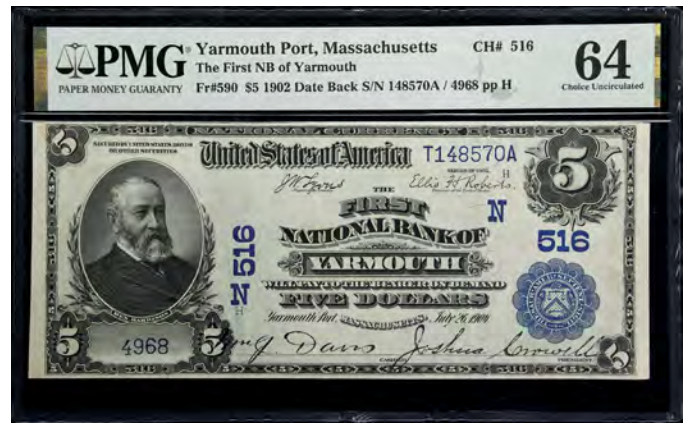
\$3,000-\$4,000



20306

Milford, Massachusetts. \$1 1875. Fr. 383. The Home NB. Charter #2275. PMG Choice Uncirculated 63. From a hoard which for years has provided collectors with a trove of high grade First Charter Aces, the present example demonstrates why First Charter Nationals are so avidly pursued by collectors. With sharp and exceptional penned and primary details and a cacophony silk fibers visible this note represents a treat for either the Massachusetts native or the discerning type collector seeking to add an example of a type that is often encountered with heavy circulation.

\$3,000-\$4,000



20308

Yarmouth, Massachusetts. \$5 1902 Date Back. Fr. 590. The First NB. Charter #516. PMG Choice Uncirculated 64. A quaint community located on Cape Cod, Yarmouth Port is just among a handful of National Banks that served this picturesque locale. Utterly attractive and fresh with premium embossing, this example appears as it did the day it was likely cut from its sheet over a century ago. PMG Comments "Good Embossing."

\$1,000-\$1,500

MICHIGAN



20307

New Bedford, Massachusetts. \$5 1902 Plain Back. Fr. 598. The Merchants NB. Charter #799. PCGS Banknote Gem Uncirculated 65 PPQ. A prominent and long-lived Bristol County charter, the Merchants National Bank of New Bedford represent a readily available charter for collectors today with just over 200 notes recorded by the National Bank Note Census. The present note, however, represents a state of preservation uncommon for this charter and sits firmly as the finest-known example graded to date.

\$1,000-\$1,500



20309

Houghton, Michigan. \$20 1929 Ty. 1. Fr. 1802-1. The Citizens NB. Charter #5896. PMG Gem Uncirculated 66 EPQ. Of the 30 listed in the NBN census for small size notes, this is far and away the nicest. It is the only Uncirculated piece with most all others weighing in at Very Fine or less. A visually flawless example.

\$1,250-\$1,750



20310

Iron River, Michigan. \$5 1929 Ty. 2. Fr. 1800-2. The Iron River NB. Charter #14102. PMG Gem Uncirculated 66 EPQ. A very scarce Upper Peninsula 14000 charter that displays wide margins, bright paper surfaces, and cavernous embossing. The Iron River NB only printed the \$5 denomination with this being the finest example known.

\$1,000-\$1,500

MINNESOTA



20312

Luverne, Minnesota. \$5 1882. Fr. 469. The First NB. Charter #3428. PCGS Banknote Very Fine 20. A scarce charter hailing from the southwest corner of Minnesota, this note is currently unrecorded by the National Bank Note Census and would make only the 9th note recorded on this institution to date. PCGS-Banknote comments "Pinholes & Writing."

\$1,000-\$1,500



20311

Chisholm, Minnesota. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #7647. PCGS Banknote Superb Gem Uncirculated 67 PPQ. From a small run of uncirculated small size notes on this St. Louis County bank. It is tied with three others as finest known and it is easy to see why. Wide margins, nearly perfect centering, and superlative paper surfaces all attest to the assigned grade. The only note that we sold was another PCGS 67PPQ that realized \$1,000 a decade ago. In popular culture, Chisholm is known by many as the former home of "Doc" Graham, who resided there for some fifty years serving that community. He was formerly known as Archibald "Moonlight" Graham as immortalized in the 1989 baseball classic Field of Dreams.

\$1,250-\$1,750



20313

Wells, Minnesota. \$10 1882 Date Back. Fr. 540. The First NB. Charter #4669. PMG Very Fine 20. Located in Faribault County in Southern Minnesota along the border with Iowa, Wells is just one of many rural communities to dot Minnesota's landscape. Home to the First National Bank from 1891 - 1923, Wells like thousands of towns in the United States was to a National Bank which issued National Currency from this small local institution. Rare today, a total of 17 notes from this charter are recorded by the National Bank Note Census, of which this example represents the sole survivor of its type and denomination.

\$1,250-\$1,750

MISSOURI



20314

Winona, Minnesota. \$1 Original. Fr. 382a. The Merchants NB. Charter #2268. PCGS Banknote Choice Uncirculated 64 PPQ. A scenic locale overlooking the Mississippi River, Winona Minnesota was home to no less, but 7 National Banks during the issuing period. Among those, the Merchants National Bank was one of the most prolific despite its brief existence thanks to a large number of uncirculated First Charter \$1s and \$2s. However, despite the relative abundance of survivors on paper, these notes attract spirited bidding when they do appear, so expect fierce competition among those seeking to add this exquisite example to their holdings. Noted for "Premium Paper Quality" by PCGS-Banknote

\$4,000-\$6,000



20316

Caruthersville, Missouri. \$5 1929 Ty. 2. Fr. 1800-2. The NB. Charter #14092. PMG Gem Uncirculated 65 EPQ. Chartered towards the very end of the program in 1934, the National Bank of Caruthersville accounts for a short-lived institution with just over two dozen notes recorded by the National Bank Note Census, of which this offering represents the finest known for the entire charter.

\$1,000-\$1,500



20315

Winona, Minnesota. \$5 1902 Date Back. Fr. 616. The First NB. Charter #3224. PMG Choice Uncirculated 64. A lovely \$5 Date Back from this picturesque locale overlooking the Mississippi River, this note is 1 of 5 \$5 Date Backs recorded for this individual charter by the National Bank Note Census.

\$1,250-\$1,750



20317

Saint Louis, Missouri. \$5 1882 Brown Back. Fr. 474. The NB of Commerce. Charter #4178. PMG Gem Uncirculated 66 EPQ. Although a common charter, this note reflect an uncommon quality. Despite the fact that approximately 177 \$5 Brown Backs are recorded on this charter by the National Bank Note Census in addition to a number of uncirculated examples, this note is preserved in a lofty gem state of preservation uncommon among Nationals of the period. A fine example for the astute collector seeking to assemble an extraordinary type set of Brown Back Nationals or the Missouri specialist.

\$2,500-\$3,500

MONTANA



20318

Missoula, Montana. \$5 1902 Plain Back. Fr. 603. The First NB. Charter #2106. PMG Choice Uncirculated 63 EPQ. As a state, Montana stands among the desired and fiercely coveted states on account of the few banks which called Montana home. Representing a “common” charter even by the standards of the heavily-populated Northeast, the First National Bank of Missoula has almost 200 notes recorded as outstanding by the National Bank Note Census. Among those, the present example represents 1 of 4 notes from this charter at this grade level with only a single note graded higher and has likewise been recognized by PMG for “Exceptional Paper Quality.”

\$1,250-\$1,750

NEBRASKA



20319

Lincoln, Nebraska. \$10 1902 Plain Back. Fr. 635. City NB. Charter #13017. PMG Choice Uncirculated 63 EPQ. A very average looking National from Nebraska’s capitol. However, unlike your average National, this example features a seldom-seen cocktail of both rarity and desirability. Representing a rare charter that operated for only two years from 1926 to 1928, this example is among only 14 notes recorded by the National Bank Note Census. A further trait of desirability is evident upon close examination and involves the signature panel for the bank’s cashier, E.H. Mallowney whose signature is accompanied by a stamped notation denoting his status as both Cashier and Vice President. As a whole, such notations are rare and appear on only a handful of notes including but not limited to Charter #3032 (The American National Bank of Nashville, Tennessee) and Charter #4377 (The First National Bank of Gastonia, North Carolina). Indeed a treat for the devoted Nebraska collector or anyone who enjoys collecting unusual Nationals. Noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20320

Nebraska City, Nebraska. \$20 1902 Plain Back. Fr. 650. The Otoe County NB. Charter #1417. PMG Gem Uncirculated 66 EPQ. Located to the south of Omaha along the Missouri River, the Otoe County National Bank was only the second National Bank chartered in the Nebraska and is one of a handful to have surviving Nationals from Nebraska’s territorial period. The present example, although a common type for the charter is presented here in an exceptional state of preservation and represents the second-finest National graded to date on this charter and will account for the finest ever graded by the likes of PMG once recorded by the National Bank Note Census.

\$2,000-\$3,000

NEVADA



20321

Saint Paul, Nebraska. \$5 1882 Brown Back. Fr. 467. The Saint Paul NB. Charter #3129. PMG Choice About Uncirculated 58 EPQ. Although this note hails from a common bank whose entire surviving population consists of a total of 97 high grade \$5 Brown Backs according to data provided by the National Bank Note Census, this note is a lovely example of this desirable type. Between the penned signatures, exceptional color, and the fact this note hails from a comparatively uncommon state makes this note a perfect candidate for one's type set reflecting the lower 48. Noted for "Exceptional Paper Quality" by PMG.

\$1,500-\$2,500



20323

Reno, Nevada. \$5 1902 Plain Back. Fr. 606. The Reno NB. Charter #8424. PMG Very Fine 30. Issued under this institution's second title, this evenly circulated \$5 Plain Back hails from one of the rarest states in the entire country for National Bank Notes. With plainly apparent eye appeal and attractive signatures, this note will make fine representative of its home state in any collection.

\$1,250-\$1,750



20322

Superior, Nebraska. \$5 1929 Ty. 2. Fr. 1800-2. Security NB. Charter #14083. PCGS Banknote Superb Gem Uncirculated 67 PPQ. From a town in rural Nebraska with a name arguably more fitting of a locale in Minnesota or Wisconsin in close proximity to Lake Superior. The present note represents the finest example known for this small Nuckolls County institution with a total surviving population of only 28 notes according to the National Bank Note Census.

\$1,000-\$1,500



20324

Reno, Nevada. \$50 1902 Plain Back. Fr. 682. The Reno NB. Charter #8424. PMG Very Fine 25. A rare denomination seen with little regularity in large size, this already scarce note hails from one of the scarcest states in the whole country for National Bank Notes. Even though notes from this bank are "common" even by the standards of the United States as a whole, this note is among 15 examples of its type/denomination recorded on this prominent Washoe County bank. For the collector seeking a Nevada National, this note would make an exceptional representative for the Silver State.

\$2,000-\$3,000



20325

Reno, Nevada. \$50 1929 Ty. 1. Fr. 1803-1. The Reno NB. Charter #8424. PMG Very Fine 30. A rare state for Nationals as a whole, the Reno National Bank of Reno, Nevada, has long provided collectors with examples of uncirculated and scarce denominations from the Silver State. The present offering a mid grade Type 1 \$50, is one of 27 examples of its type and denomination on this prolific Washoe County institution. A perfect note to represent arguably the scarcest state in the Lower 48 in any collection.

\$800-\$1,200

NEW HAMPSHIRE



20327

Rochester, New Hampshire. \$5 1902 Plain Back. Fr. 607. The Public NB. Charter #11893. PMG Very Fine 25. A rare opportunity in the making, this evenly circulated note represents the first example from this extraordinarily scarce Strafford county charter. A mere total of 3 large-size Nationals are currently recorded here by the National Bank Note Census with this unrecorded example being the 4th large-size to appear and the first to cross the auction block since March 2002.

\$2,000-\$3,000

NEW JERSEY



20326

Newport, New Hampshire. \$10 1902 Plain Back. Fr. 625. The Citizens NB. Charter #3404. PMG Gem Uncirculated 65 EPQ. A pleasing \$10 Plain Back from this long-lived Newport bank that gained its Federal charter in 1885 and continued operations into the 1970s. This sharply printed note boasts ample margins, bright paper and boldly printed inks, all fitting traits as this example is currently the finest known example its issuing charter. Neatly penned signatures of cashier Carroll D. Johnson and president Geo. A. Fairbanks are found along the bottom margin of the design and appear quite fresh as a whole. While certainly not representative of a rare bank, this note marks an exceptional type note for this avidly-collected state.

\$1,000-\$1,500



20328

Atlantic City, New Jersey. \$10 1902 Date Back. Fr. 618. The Boardwalk NB. Charter #8800. PCGS Currency Choice About New 58. An impressive quality Third Charter note that has huge margins, snow white paper, and deeply contrasted printing. An evocatively titled bank with Atlantic City's most notable feature, The Boardwalk, named. The PCGS label is incorrect as this is actually Fr. 626 and Plain Back. With Uncirculated pieces virtually unknown, high-end AU's are the cream of the crop.

\$1,000-\$1,500



20329

Belvidere, New Jersey. \$5 1882 Brown Back. Fr. 467. The Belvidere NB. Charter #1096. PMG Choice Uncirculated 63. Hailing from a small locale in Warren County overlooking the Delaware River, Belvidere was one of the thousands of towns and localities in the United States which played host to a National Bank. The long-lived Belvidere National Bank which operated from 1865 to 1931 issued notes throughout much of the issuing period. Disseminating a variety of notes from those of the Original Series to 1902 Plain Backs, a total of 4 \$5 Brown Backs are recorded here by the National Bank Note Census, of which this example represents the finest of those few known today. Bright and uncirculated, the penned signatures of Cashier A. Blair Kelsey and President John I. Blair remain as bold as the day they were applied over 125 years ago.

\$2,000-\$3,000



20331

Burlington, New Jersey. \$5 1902 Red Seal. Fr. 587. The Mechanics NB. Charter #1222. PMG About Uncirculated 55 EPQ. With 50 large size notes known this is anything but a scarce bank in absolute terms. Red seals are another animal with this being one of a half dozen listed. Bright, cherry red ink colors literally pop off the paper and through the third-party holder. Superbly signed and as fresh as the day it was printed. This is a very exciting note that should find a happy home in an advanced New Jersey collection.

\$1,500-\$2,500



20330

Bernardsville, New Jersey. \$5 1902 Plain Back. Fr. 598. The Bernardsville NB. Charter #6960. PMG Choice Uncirculated 64 EPQ. A fantastic note representative of a number of Uncirculated notes which have surfaced from this Somerset County charter. Nearly Gem with pleasing margins uncommon among Nationals and nice centering, this note likewise features strong penned signatures and deeply embossed overprints along with PMG's coveted EPQ designation for "Exceptional Paper Quality." Indeed a treat for those who specialize in Garden State Nationals.

\$1,250-\$1,750



20332

Cape May, New Jersey. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #7945. PMG Very Fine 25. A storied title from this avidly collected Cape May County locale. The only example we have sold was a \$10 Type One note in Choice Fine that brought \$1,737.50 back in 2011.

\$1,000-\$1,500



20333

Cape May, New Jersey. \$20 1902 Date Back. Fr. 644. The Merchants NB. Charter #9285. PMG Very Fine 25 EPQ. The Merchants National Bank of Cape May was chartered in December of 1908, and issued \$945,120 during its career. The bank lasted through the end of the National Banking period, with \$50,000 reported outstanding on the bank in 1935. Total large size outstanding in 1935 was \$2,190. Today, nine large size notes have surfaced from the bank, with auction appearance being few and far between. The signatures on this note remain dark and contrast nicely with the vivid blue inks and bright paper. Of those nine Third Charter notes, seven are \$10 and two are \$20. This is the only \$20 Date Back known and it has well earned the EPQ designation from PMG. The only large note we have sold from this bank was a PCGS Banknote VF 25 with Minor Stains. The quality issues did not hinder the winning bidder's efforts to gain a \$5,000 price realization.

\$4,000-\$8,000



20334

Cape May, New Jersey. \$10 1929 Ty. 1. Fr. 1801-1. The Merchants NB. Charter #9285. PMG Choice Fine 15. Tens and Twenties only during both the small size era as well as the Third Charter period. Notes from this southernmost New Jersey resort town are a perennial favorite with the state's multitude of collectors with demand outstripping an already limited supply.

\$1,000-\$1,500



20335

Cranford, New Jersey. \$5 1929 Ty. 1. Fr. 1800-2. The First NB. Charter #12263. PMG Gem Uncirculated 65 EPQ. Looking much as it did when it came off the presses in 1935, this is one of the last notes of its type ever printed. Far and away the nicest Type 2 \$5 from the FNB of Cranford, NJ, a charter whose census numbers are largely populated by circulated notes.

\$1,000-\$1,500

NEW MEXICO



20336

Raton, New Mexico. \$20 1902 Plain Back. Fr. 654. The NB of New Mexico. Charter #8098. PMG Very Fine 20. This northern New Mexico bank issued Third Charter Plain Backs during the large size era and hardly any small size before closing its doors in 1930. A baker's dozen are known in large size and they all grade either Fine or Very Fine. The note is well signed and displays an impressive "tombstone style" layout.

\$1,000-\$1,500

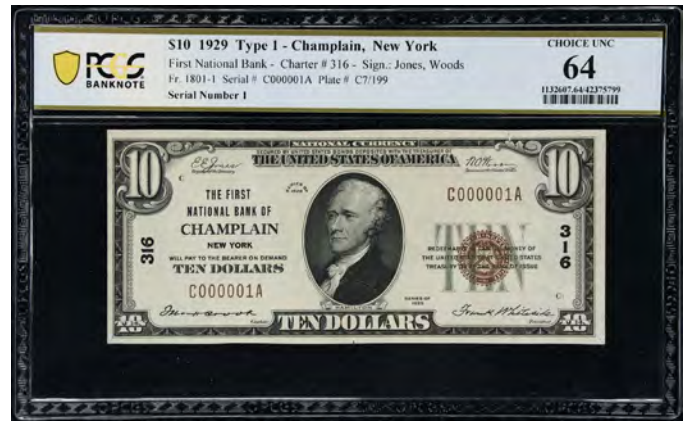
NEW YORK



20337

Afton, New York. 1902 Plain Back \$5 Fr. 606. First NB. Charter #11513. PMG Choice Uncirculated 64 EPQ. A stunning example from the only note issuer in this Chenango County town. It opened in 1919 and survived through the end of the national banking era. Only \$5 notes were ever printed for this bank which had a meager \$720 large outstanding. It eventually merged with a Norwich bank in 1962. This is a "D" plate position note which explains the giant piece of selvage included along the bottom. Everything about the quality and appeal of this piece calls out for the gem grade. Fewer than a dozen are listed in the NBN census and this is the single-finest known. PMG comments "Selvage Included."

\$1,500-\$2,500



20339

Champlain, New York. 1929 Ty. 1 \$10 Fr. 1801-1. The First NB. Charter #316. PCGS Banknote Choice Uncirculated 64. Serial Number 1. A scarce upstate New York town located along the state's northernmost border with Canada. The issuing charter was the only bank to issue during the National Banking Era from this prohibitively remote locale. The #1 notes on this bank were cut up roughly three decades ago and they are still as desirable today as ever bringing strong results whenever they appear on the market.

\$1,250-\$1,750



20338

Bronxville, New York. 1902 Plain Back \$10 Fr. 625. Gramatan NB. Charter #8240. PCGS Currency 63 PPQ. One of a number of Nationals from Westchester County being offered in this auction, this note hails from a bank with a scarce first title. First chartered in 1906, this institution would later change its title to the First National Bank and Trust Company. As a whole, notes from this charter are readily available, however those issued under its first title remain comparatively scarce with only 21 notes recorded as opposed to 78 notes for both titles. As for the present note, this example represents the sole Uncirculated note recorded under this institution's first title and has been duly noted for "Premium Paper Quality" by PCGS-Currency.

\$1,000-\$1,500



20340

Chappaqua, New York. 1929 Ty. 1 \$20 Fr. 1802-1. The Chappaqua NB. Charter #12746. PMG Gem Uncirculated 66 EPQ. Serial Number 2. Looking much as it did when it left the press nearly a century ago, this outstanding Type 1 \$20 from the Chappaqua National Bank not only bears Serial No. 2, but also a grade of 66 EPQ as well. From a sheet cut over 20 years ago, this exact note sold in a September 2003 sale for \$3,680. Located in the town of New Castle, about 10 miles north of White Plains in Westchester County, this upscale hamlet is currently the home of Hillary and ex-President Bill Clinton.

\$2,000-\$3,000



20341

Uncut Sheet of (4) Cherry Creek, New York. 1902 Plain Back \$10 Fr. 631. The Cherry Creek NB. Charter #10481. PMG About Uncirculated 55 EPQ. A visually stunning sheet from Chautauqua County in Upstate New York. Bearing vivid signatures and exceptionally clear ink tones throughout the pleasing nature of this item cannot easily be understated. A few sheet folds commensurate with the assigned grade are evident, but nonetheless, this sheet has achieved the coveted EPQ qualifier from PMG denoting "Exceptional Paper Quality." Overall, a great item that would serve to greatly distinguish any collection of large-size type notes or New York Nationals.

\$4,000-\$6,000



20342

Dunkirk, New York. 1902 Plain Back \$10 Fr. 634. The Merchants NB. Charter #2619. PCGS Banknote Gem Uncirculated 66 PPQ. Named for the French port city made famous by the mass evacuation of Allied Forces from Europe in 1940, Dunkirk, New York is the westernmost city in the State of New York with a population of 12,743 individuals according to the 2020 Census. Despite the fact that notes from the Merchants National Bank are common today with approximately 144 notes recorded by the National Bank Note Census, however this is anything but the typical offering from this charter as this note hails from a cut sheet of notes, of which this note is tied for finest known for the entire charter with its sheet-mate from plate position C.

\$2,000-\$3,000



20343

Uncut Sheet of (4). Dunkirk, New York. 1902 Plain Back \$10-\$10-\$10-\$20 Fr. 634/660. The Merchants NB. Charter #2619. PMG Choice Uncirculated 63. Serial Number 20220, plate A-C. The National Bank Note Census records this \$10 & \$20 Plain Back sheet as the sole uncut sheet for its denomination on this Chautauqua County charter. Two sheets of \$5 Plain Backs are currently in the census are listed, but the status of those sheets cannot be confirmed. The constituent notes are all bright offering exceptionally well printed design details, and the penned signatures of the bank officers stand out in dark ink and are fully legible. A real treat for any New York national or sheet collector. PMG comments "Minor Rust."

\$5,000-\$7,000



20344

Goshen, New York. Original \$1 Fr. 380A. The NB of Orange County. Charter #1399. PMG Fine 12. Representing the "common" charter for this small Orange County community, this note although unrecorded represents only the third Original Series note to be seen for this charter as a whole. Circulated extensively like many of its counterparts, this note retains a solid paper body and design elements that remain boldly detailed and attractive in lieu of the fact that this note extensively traveled the channels of commerce before being saved and likely forgotten about for almost 150 years.

\$1,000-\$1,500



20345

Greenwood, New York. 1902 Plain Back \$10 Fr. 625. The First NB. Charter #8058. PCGS Banknote Very Fine 30. Hailing from a rare Steuben County institution with only 6 large size notes outstanding, this example bears evidence of only even circulation and retains bright penned signatures from Cashier R.P. Holly and President W.O. Slocum.

\$1,000-\$1,500



20346

Uncut Sheet of (6) Jamestown, New York. 1929 Ty. 1 \$5. American NB. Charter #9748. PMG About Uncirculated 53. A lovely uncut sheet from Upstate New York that displays only evidence of light handling and a previous mounting. The constituent notes of this sheet all retain strong eye appeal on account of original paper, dark inks, and bold color despite the aforementioned mounting. A treat for the New York specialist. PMG comments “Previously Mounted.”

\$1,500-\$2,500



20347

Macedon, New York. 1902 Plain Back \$5 Fr. 609. The First NB. Charter #12494. PMG Extremely Fine 40. Although not of the Macedonia (alternatively known as Macedon) of ancient renown, this note represents a short-lived and scarce Upstate charter that has made few auction appearances in the past decade. In business from 1923 to 1931 this institution failed after almost a decade in business serving this small rural community. An estimated \$300 in large-sized notes were estimated outstanding at the time of this bank’s failure in 1931.

\$1,250-\$1,750



20348

Moravia, New York. 1929 Ty. 1 \$5 Fr. 1800-1. The First NB. Charter #99. PMG Choice Uncirculated 63 EPQ. Serial Number 1. A prominent and long-lived charter from a small locality in Upstate New York, the First National Bank served the community of Moravia from 1863 until 1990 when it merged and became a part of the Syracuse-based Merchants National Bank & Trust Company. Accordingly, a number of notes representing the entirety of the issuing period are known today and available to collectors. Despite the fact that this particular note is currently unrecorded by the National Bank Note Census, it is among a handful of Serial Number 1s to survive from its original sheet, and among the finest known Type 1 Nationals for its issuing charter. Noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20349

Mount Kisco, New York. 1902 Plain Back \$5 Fr. 606. The Mount Kisco NB. Charter #5026. PMG Choice About Uncirculated 58 EPQ. Of the slightly more than two dozen examples of the \$5 1902 Plain Back from the Mount Kisco NB on the census, this one probably takes the top spot of those graded by PMG. Graded PMG AU 58 EPQ, it features great pen signatures, rich original embossing, superior eye appeal, and the coveted EPQ designation from PMG for “Exceptional Paper Quality.”

\$1,000-\$1,500



20351

New York, New York. 1902 Date Back \$5 Fr. 590. The NB of Commerce. Charter #733. PMG Gem Uncirculated 66 EPQ. Among the most prominent of the banking firms operating in New York City from 1863 to 1935, the National Bank of Commerce issued a titanic total circulation to the tune of \$155,875,000.00 from 1865 to 1929. Among the gargantuan quantity issued, only a handful of notes issued from this institution have ever achieved a comparable grade

\$2,500-\$3,500



20350

New York, New York. 1882 Brown Back \$5 Fr. 467. The NB of Commerce. Charter #733. PCGS Currency Very Choice New 64 PPQ. A nearly Gem offering of this New York Brown Back Five which offers outstanding technical quality for the assigned grade as evidenced by the “Premium Paper Quality” designation applied by PCGS-Currency. This note also bears the stamped signature of American financial mogul J.P. Morgan, whom served as Vice President of the NB of Commerce alongside William C. Duval.

\$2,000-\$3,000



20352

New York, New York. 1882 Brown Back \$10 Fr. 480. The NB of Commerce. Charter #733. PCGS Banknote Choice Uncirculated 63. An Uncirculated \$10 Brown Back from this prominent New York banking firm, the stamped signature of American financial mogul J. Pierpont Morgan who served as Vice President of this institution appears alongside that of Cashier William C. Duval who served from 1892 to 1907.

\$1,750-\$2,750



20353

New York, New York. 1882 Brown Back \$20 Fr. 494. The NB of Commerce. Charter #733. PMG About Uncirculated 55 EPQ. Although hailing from a common bank renowned for having hundreds of notes known to survive according to data from the National Bank Note Census with the majority of those being 1882 Brown Backs. However, despite being a common note, this example is utterly exceptional and has rightfully been noted for “Exceptional Paper Quality” by PMG. A perfect example for the discerning collector seeking to build a high-end set of 1882 Brown Backs.

\$3,000-\$4,000



20355

New York, New York. 1882 Brown Back \$5 Fr. 469. The NB of the Republic of New York. Charter #1000. PCGS Currency About New 53. Featuring Charter #1000 this lightly circulated albeit striking Brown Back \$5 from this long-lived New York bank once headed by former Comptroller of Currency John J. Knox who in the annals of American numismatic history is renowned for his efforts to effectively streamline the United States Dollar. The present example does not bear Knox’s signature, but nonetheless boasts the traits which have long relegated Brown Backs \$5 to the status as a collector favorite.

\$1,000-\$1,500



20354

New York, New York. 1902 Plain Back \$10 Fr. 624. The National Park Bank. Charter #891. PMG Superb Gem Uncirculated 67 EPQ. This is as exciting a large size National as one is likely to find in terms of its lofty state of preservation. Behemoth margins are found on all sides. The paper is as fresh and original as it gets, and both the black and blue inks are as vibrant as any your cataloger has seen. The note has engraved signatures, and that of President C.S. McCain is incomplete.

\$2,500-\$5,000



20356

New York, New York. 1875 \$2. The Merchants Exchange NB. Charter #1080. PCGS Currency Very Fine 30 Details. Small Repaired Edge Tear. An evenly circulated “Lazy Deuce” from one of the many banks that once occupied the commercial landscape of New York City. The Merchants Exchange National Bank in its almost 60 years of operation issued almost \$8,000,000.00 a substantial figure well beyond that of the average bank. However, despite the assumption that notes from this bank would be relatively common, the truth is that less than 50 notes are recorded, of which only a handful are contemporary to the note offered here today. Indeed this example represents the sole Original Series “Lazy Deuce” recorded for this charter out of a small handful of Original Series issues. Unlike so many examples of this popular type, this one weathered circulation well and only displays light evidence of its time navigating the channels of commerce. A single well executed edge tear is nonetheless present, but fails to detract in any meaningful way from the eye appeal of this example. PCGS-Banknote comments “Small Repaired Edge Tear.”

\$4,000-\$6,000



20357

New York, New York. 1902 Red Seal \$5 Fr. 587. The Merchants NB. Charter #1370. PMG Choice About Uncirculated 58. A nicely-centered and attractive note representing a scarce type with bold, dark signatures and great eye appeal. For the collector seeking a premium example of this short-lived and scarce type without breaking the bank, this note is sure to attract attention.

\$1,000-\$1,500



20359

New York, New York. 1902 Red Seal \$5 Fr. 588. The American Exchange NB. Charter #1394. PMG About Uncirculated 55 EPQ. A bright and vibrant note, with vivid red color and exceptional paper. While a few are known in high grade, this lovely AU certainly ranks among the most attractive and has rightly been awarded the EPQ designation from PMG for "Exceptional Paper Quality."

\$1,000-\$1,500



20358

New York, New York. 1902 Date Back \$10 Fr. 619. The Chatham & Phenix NB. Charter #1375. PCGS Currency Gem New 65 PPQ. Serial Number 4. A truly impressive New York National from one of the city's many banking firms and one the finest known out of 38 recorded examples. Shown with impressive originality with deeply embossed overprints and strong signatures along with a single digit serial number which adds a layer of desirability scarcely found on any National.

\$1,500-\$2,500



20360

New York, New York. 1902 Date Back \$5 Fr. 591. The National City Bank. Charter #1461. PMG Choice Uncirculated 64 EPQ. A beautiful \$5 Date Back from this massive New York banking firm preserved in an exceptional state of preservation and has earned PMG's coveted EPQ designation for "Exceptional Paper Quality" by PMG.

\$800-\$1,200



20361
 New York, New York. 1902 Red Seal \$5 Fr. 587. **The Chemical NB.** Charter #1499. PMG Choice Uncirculated 63. A small bank by the standards of New York City, and renowned among obsolete specialists for issuing a veritable tapestry of beautiful obsolete notes in the decades leading up to the American Civil War. In total, 59 notes are recorded for this charter which only issued large size from its initial charter in 1865 until giving it up in 1929. The present example demonstrates both strong originality and eye appeal, traits that should appeal to the broad swath of collectors specializing in New York Nationals.

\$2,000-\$3,000



20362
 New York, New York. 1902 Plain Back \$5 Fr. 600. **The Bronx NB.** Charter #8926. PMG Choice Uncirculated 64 EPQ. Representing a small run of Uncirculated examples for this institution, this bank was just one of four National Banks to operate and issue National Currency within The Bronx. With strong eye appeal and impeccable originality, this examples has also been noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20363
 Uncut Sheet of (4) New York, New York. 1902 Plain Back \$5-\$5-\$5-\$5 Fr. 611. **The Dunbar NB.** Charter #13237. PMG Choice Uncirculated 63 EPQ. Hailing from one of the multitude of banks that occupied the commercial landscape of New York City, this sheet of \$5 Plain Backs presents uncommon eye appeal and fails to display any evidence of light handling and improper storage so commonly encountered on many uncut sheets of the era. The added distinction of the Woods/Tate signature combination indicates that this sheet was likely among the last large size sheets printed before the changeover in 1928. PMG comments “Serial Number 10’s.”

\$4,000-\$6,000



20364

Ossining, New York. 1929 Ty. 1 \$20 Fr. 1802-1. The First NB & TC. Charter #471. PMG Gem Uncirculated 65 EPQ. Home to the infamous Sing Sing prison, the First National Bank of Ossining was first chartered in 1864 under a different name, and one shared by the eponymous correctional facility. This bright and boldly original note features frame-like margins and all the requisite attributes of the assigned grade.

\$1,000-\$1,500

20366

Rye, New York. 1929 Ty. 2 \$20 Fr. 1802-2. The Rye NB. Charter #5662. PMG Choice Uncirculated 64 EPQ. Hailing from a desirable Westchester County institution, this bright and crisp Type 2 \$20 represents the final signature combination for this bank before the end of the issuing period in 1935. A total of 35 notes are recorded here by the National Bank Note Census, of which this example will represent the finest known once added to the census. Noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



20365

Rochester, New York. 1902 Red Seal \$10 Fr. 614. The NB. Charter #8026. PMG Choice Extremely Fine 45 EPQ. An exceptional Red Seal with an appearance unlikely to be matched by any other circulated example, this note is a fine representative of a rare type that accounts for only a small portion of surviving Nationals. Noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500

20367

Theresa, New York. 1929 Ty. 2 \$20 Fr. 1802-2. The Farmers NB. Charter #8158. PMG Gem Uncirculated 65 EPQ. Serial Number 4. Hailing from a small hamlet in Jefferson County New York, a county located along that state's northern maritime border with Canada, Theresa was once home to the Farmers National Bank. As an institution the Farmers National Bank was established in 1906 following an amendment to the National Banking Act passed in 1900 which provided for the establishment of banks with just a capitalization of \$25,000 in communities smaller than 3,000. The bank itself survived past 1935 and was likely merged or acquired in the years following WWII. In any case, this note represents a rare offering as this example is just 1 of 11 recorded by the National Bank Note Census for this small hamlet tucked away in the hinterlands of Upstate New York. Indeed a rare note that should prompt spirited bidding from the host of collectors specializing in New York Nationals.

\$1,250-\$1,750

NORTH DAKOTA



20368

Troy, New York. \$5 1902 Red Seal. Fr. 587. The Union NB. Charter #963. PMG Very Fine 30 EPQ. On its own technical merits, this is as pleasing a mid-grade Red Seal as one could hope to obtain. The bold printing and bright paper attest to its clearly original surfaces. Dark pen signatures of Henry Wheeler as Cashier and William Gurley as President. Both of these men served together from 1897 to 1914. This is one of two Red Seals known from this Rensselaer County institution, and easily the finer of the pair. The other is a \$20 note that grades PCGS Fine 15.

\$1,250-\$1,750

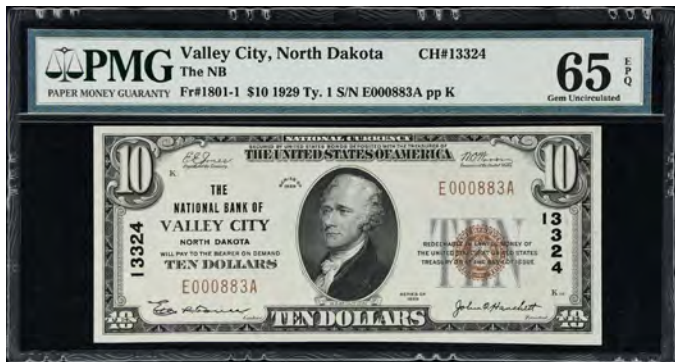
NORTH CAROLINA



20369

Elizabeth City, North Carolina. \$20 1902 Plain Back. Fr. 658. The First & Citizens NB. Charter #4628. PMG Choice Uncirculated 63 EPQ. Representing a small trove of notes from this charter that walked into an Atlanta-area coin shop in the 1970s. This example beams with originality and appears as fresh as the day it were cut from its sheet, as one would rightly expect, this note has been bestowed with PMG's designation for "Exceptional Paper Quality."

\$1,250-\$1,750



20370

Valley City, North Dakota. \$10 1929 Ty. 1. Fr. 1801-1. The NB. Charter #13324. PMG Gem Uncirculated 65 EPQ. A long-lived charter from the seat of Barnes County in Eastern North Dakota, the National Bank of Valley City issued National Banknotes in the final 6 years of the program, and lingered until the 1990s when it was absorbed by a bank out of Fargo. In total, 32 notes are recorded for this locality by the National Bank Note Census, of which the present example accounts for the finest note recorded of those outstanding.

\$1,000-\$1,500



20371

Wahpeton, North Dakota. \$10 1929 Ty. 1. Fr. 1801-1. The Citizens NB. Charter #4552. PCGS Banknote Gem Uncirculated 66 PPQ. A delightful example of this Richland County bank that was guided by S.H. Murray and O.A. Leach. These two served together going back to the Third Charter period. This is from a small run of \$10 notes that have supplied collectors with quality examples for years. This nearly superb piece is the finest that has been graded.

\$1,000-\$1,500

OHIO



20372

Bucyrus, Ohio. \$10 1902 Red Seal. Fr. 613. The First NB. Charter #443. PMG About Uncirculated 55. A pleasing Ohio Red Seal \$10 National with light circulation and bright and original paper, details engraved in a variety of grey and black tones, and vivid red overprints, a trait which shares an interesting similarity, albeit superficial similarity to the school colors of Ohio State University. A fitting aesthetic distinction for an Ohio National, even more so if this example hailed from Columbus. In all, this note represents 1 of 10 Red Seals recorded for this Crawford County bank by the National Bank Note Census. A singular comment from PMG for "Stains Lightened" has been applied to this note, a detraction which manages to evade easy detection.

\$1,000-\$1,500



20374

Cincinnati, Ohio. \$5 1882 Brown Back. Fr. 477. The Citizens NB. Charter #2495. PMG Choice Uncirculated 64. A prolific and long-lived Hamilton County charter that lasted for almost 50 years, the Citizens National Banks was among the host of National Banks to issue currency in Hamilton County. Accordingly a large number of survivors can be traced to this charter as a whole. However, despite the abundance of surviving notes from this institution, this example represents the finest-known \$5 Brown Back recorded here by the National Bank Note Census.

\$2,000-\$3,000



20373

Bucyrus, Ohio. \$5 1882 Brown Back. Fr. 467. The Second NB. Charter #3274. PMG Choice Uncirculated 64 EPQ. A common bank, but nonetheless an exceptional example of this extremely popular type. A right-facing portrait of President James A. Garfield is seen at left while various elements such as the title layout, Treasury Seal, and denomination counters account for the balance of the face design. The reverse printed in a shade of brown not too dissimilar to Gold Certificates of the era in composition, a state seal representing Ohio is seen at left and a seal depicting a Bald Eagle atop a shield is seen at right in an aesthetic carryover from the First Charter notes. Overall, strong eye appeal for a type commonly encountered in circulated condition, this note is sure to please whether the lucky bidder may hail from the Buckeye State or simply enjoys collecting Brown Backs.

\$1,500-\$2,500



20375

Elyria, Ohio. \$2 Original. Fr. 387b. The First NB. Charter #438. PMG Extremely Fine 40. Despite hailing from a common state known for its abundance of Nationals, Nationals from Lorain County just outside of Cleveland are a comparatively rare sight on the open market. Like its compatriots from Lorain, Oberlin, and Wellington, and the National Bank of Elyria, notes from the First National Bank of Elyria are comparatively rare, a total of 7 notes including this one are recorded on this charter by the National Bank Note Census out of a total of 83 known county wide.

Strong eye appeal complements the rarity of this note on account of the striking vignettes that make the so-called "Lazy Deuce" \$2 Nationals so popular among the collecting fraternity. PMG does indeed note "Minor Restorations," restorations that nonetheless elude our detection and should in no way detract from this note. PMG comments "Minor Restoration."

\$4,000-\$6,000



20376

Hamilton, Ohio. \$5 1882 Brown Back. Fr. 467. The Second NB. Charter #829. PMG About Uncirculated 55. A lightly circulated Brown Back hailing from the Buckeye State, this note retains crisp originality and exceptional color even the standards of this type already renowned for bold color and desirability among collectors. In total, 4 \$5 Brown Backs are currently enumerated on this Butler County institution by the National Bank Note Census of which this example stands firmly atop those in terms of condition.

\$1,000-\$1,500

From the Lucius S. Ruder Collection.



20378

Piqua, Ohio. \$20 1902 Date Back. Fr. 642. The Citizens NB. Charter #1061. PMG Gem Uncirculated 65 EPQ. Located in southwest Ohio, just outside of Dayton, Piqua was host to 3 National Banks during the issuing period. Among those, the Citizens National Bank stood as one of the most prominent of those institutions. With just over 100 notes recorded by the National Bank Note Census, this institution is by all accounts "common." The present offering, however, is anything but, with just a few notes graded in a comparable state, this note stands proudly as the finest note recorded to date on this prolific institution.

\$1,000-\$1,500



20377

Newark, Ohio. \$10 1875. Fr. 419. The First NB. Charter #858. PCGS Banknote Uncirculated 62 PPQ. A stunning note that needs little explanation as to its aesthetic qualities, the eye appeal of this example is exceptionally strong for the assigned grade. A tight top-margin likely precluded this note from a higher grade, but fails to distract from the boldly detailed vignettes and bold colors that lend this note its stunning eye appeal. Noted for "Premium Paper Quality" by PCGS-Banknote.

\$5,000-\$7,000



20379

Urbana, Ohio. \$5 1875. Fr. 401. The Third NB. Charter #2071. PMG Choice Fine 15. A very scarce Champaign County bank that only issued First Charters before hitting the bricks in 1872. Simply as a type note at this problem-free grade level it should approach the four-figure barrier. The first example we have been able to offer for sale.

\$1,000-\$1,500



20380

Wilmington, Ohio. \$5 1882 Brown Back. Fr. 472. The Clinton County NB. Charter #1997. PCGS Currency Very Choice New 64 PPQ. A radiant Ohio Brown Back with premium eye appeal and originality, the richly engraved details mark a vibrant contrast of the reddish-brown Treasury Seal and bright paper. The added presence of penned signatures from Cashier J.W. Denver Jr. and President M. Rombach remain bold and plainly apparent. Noted for "Premium Paper Quality" by PCGS-Currency.

\$2,000-\$3,000

Impressive Xenia 1875 \$10



20381

Xenia, Ohio. \$10 1875. Fr. 421. The Citizens NB. Charter #2575. PMG Choice Uncirculated 63 EPQ. An impressive First Charter \$10 representing one of the few cities in the United States and among those few which played host to a National Bank during the National Banking-era, this note is second to none among its fellow peers representing "X." For a collector attempting an "A to Z" set of Nationals, this offering would be an exceptional entry for "X" unlikely to ever be matched, between the exceptional state of preservation contrasted against a handful of well-circulated First Charter Nationals from this institution, this note is sure to assume a prominent position in whatever collection it may enter.

\$6,000-\$8,000

OKLAHOMA



20382
 Altus, Oklahoma. \$5 1929 Ty. 2. Fr. 1800-2. The NB of Commerce. Charter #13756. PMG Superb Gem Uncirculated 67 EPQ. Of the 54 notes recorded for this small Jackson County locale, this example will represent the finest known for this individual charter once recorded by the National Bank Note Census.

\$1,000-\$1,500



20383
 Carmen, Oklahoma. \$10 1902 Plain Back. Fr. 635. The First NB. Charter #12498. PMG Very Fine 20. Serial Number 2. Hailing from a small town in Alfalfa County along Oklahoma's border with Kansas, Carmen is a rare locality despite being home to four issuing banks. Of those, The First National Bank in Carmen represents the most readily available of these with 21 notes enumerated in the National Bank Note Census. This note represents the lowest serial recorded on its charter and should make for a rare opportunity for the devoted specialist of Oklahoma Nationals. PMG comments "Stains Lightened."

\$1,500-\$2,500



20384
 Minco, Oklahoma. \$10 1902 Plain Back. Fr. 626. The First NB. Charter #8644. PMG Choice Fine 15. A tiny Grady County town whose census figures are equally as tiny. While the small census stands at six pieces that pales in comparison to the trio of large notes that have survived. PMG has cited a "Foreign Substance; Tears." The other note(s) has been holed up in the most advanced of Oklahoma collections and is not likely to see the light of day anytime in the near future.

\$1,250-\$1,750

OREGON



20385
 McMinnville, Oregon. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #3399. PMG Very Fine 25 EPQ. Located in rural Oregon just northwest of Salem, McMinnville was home to several National Banks. Of those, the First National Bank accounts for a seldom seen institution with only a handful of appearances in the past decade and just 15 notes currently recorded by the National Bank Note Census. The present example, although circulated, is indeed a lovely note that has seen even circulation and remains utterly original as evidenced by the EPQ designation for "Exceptional Paper Quality" applied to this note by PMG.

\$800-\$1,200

PENNSYLVANIA



20386

Alexandria, Pennsylvania. \$10 1902 Plain Back. Fr. 632. The First NB. Charter #11263. PMG Very Fine 20. Both the NBN Census and T&P show this \$10 Plain Back to be the only large size note known from this Alexandria, Pennsylvania bank. Due to its late Charter date, nearly all of its issues were small size notes, making a large size example a major rarity. While this note has seen a fair amount of circulation, it remains the only one located to date, and as a consequence is a significant opportunity for the collector of Pennsylvania Nationals. We sold this unique note a year ago for \$1,680.

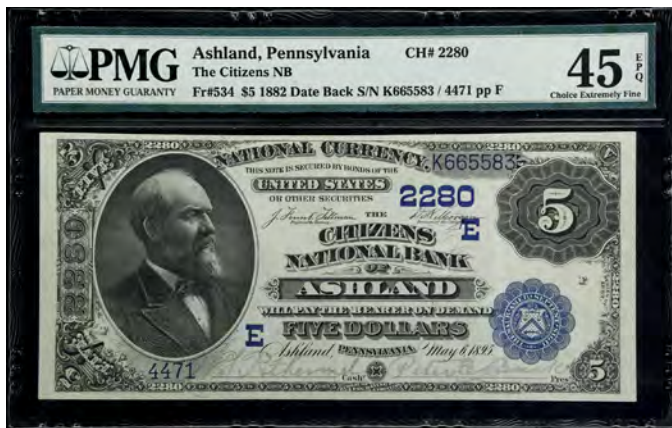
\$1,500-\$2,500



20388

Berwick, Pennsylvania. \$10 1902 Plain Back. Fr. 624. The First NB. Charter #568. PMG Very Fine 20. This Columbia County institution ran the gamut of the national banking era from 1864 through the end in 1935. One would naturally think that a lifespan of that duration would have produced a number of survivors. The NBN census shows that there are only a pair of large notes with this easily the finer of the two.

\$1,000-\$1,500



20387

Ashland, Pennsylvania. \$5 1882 Date Back. Fr. 534. The Citizens NB. Charter #2280. PMG Extremely Fine 45 EPQ. A wholly original 1882 Date Back from Schuylkill County that has been noted for "Exceptional Paper Quality" by PMG. A total of 6 Date Backs are recorded here out of 68 reported from this charter overall.

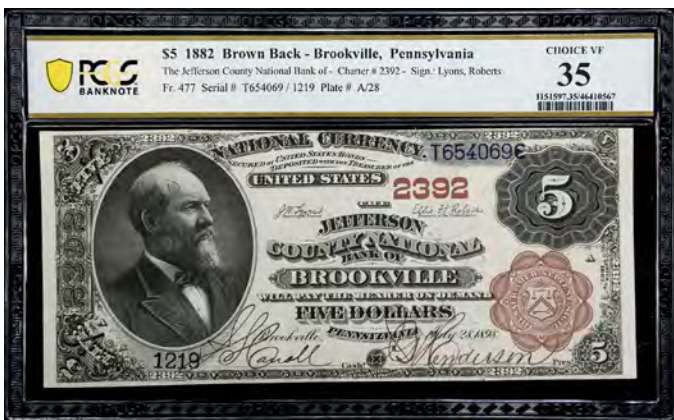
\$1,000-\$1,500



20389

Blue Ball, Pennsylvania. \$10 1902 Date Back. Fr. 618. The Blue Ball NB. Charter #8421. PCGS Banknote Very Fine 25. One of the great names in the field of National Bank Notes, Blue Ball stands as one of the most avidly collected locales with demand that outstrips a decent-sized supply. Located in Lancaster County, Blue Ball was named for the Blue Ball Hotel which was built in what was then called Earl Town in the mid-18th Century. The owner, a man by the name John Wallace hung a blue ball from a post in front of the hotel which he called the "Sign of the Blue Ball." Locals started calling the town Blue Ball, the name stuck, and the town's name was officially changed to Blue Ball in 1833.

\$2,000-\$3,000



20390
Brookville, Pennsylvania. \$5 1882 Brown Back. Fr. 477. The Jefferson County NB. Charter #2392. PCGS Banknote Choice Very Fine 35. Located due northeast of Pittsburgh, Brookville was once an important center of commerce in the region home to several factories, railroad stops, and the Twyford Motor Car Company from 1905 to 1907. Serving this once commercially prominent community was the Jefferson County National Bank which operated from 1878 to 1933, this institution would issue a large variety of National Currency in that time. Among those that survive from this institution, are a small number of 1882 Brown Backs, of which this example displays evidence of only moderate circulation and faces up with uncommon eye appeal for the assigned grade.

\$1,000-\$1,500



20392
Catawissa, Pennsylvania. \$5 1902 Red Seal. Fr. 587. The Catawissa NB. Charter #7448. PMG Choice Very Fine 35 EPQ. Hailing from a small township located deep within the heart of Pennsylvania, this note is representative of a scarce type and charter with only a handful of notes recorded. Bearing a vivid red overprint and signatures penned in red ink, one cannot help but be captivated by this unusual situation. A rare treat for the National Bank Note specialist. Noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



20391
Brookville, Pennsylvania. \$50 1929 Ty. 1. Fr. 1803-1. The NB. Charter #3051. PCGS Banknote Choice Uncirculated 64 PPQ. A choice example of a Type 1 \$50 boasting remarkably even hand-cut margins and creamy white paper. This example has likewise been noted for “Premium Paper Quality” by PCGS-Banknote.

\$800-\$1,200



20393
Columbia, Pennsylvania. \$10 1902 Red Seal. Fr. 613. The First NB. Charter #371. PMG Choice Uncirculated 63 EPQ. An attractive \$10 Red Seal from Lancaster County, PA, this example represents the sole 1902 Red Seal recorded here to date by the National Bank Note Census. Signatures from Cashier Horace Detwiler and President H.M. North are plainly evident upon the bright paper. A bold red overprint marks a nice contrast against the paper and engraved details on both the face and reverse. An appealing vignette adorns the reverse similar to Panama on the 1914 \$50 FRN, the USS Maine (ACR-2) and a contemporary merchant/passenger vessel are at left and right respectively. Overall, a beautiful example of this short-lived and scarce type in an uncommon grade and designation for “Exceptional Paper Quality” by PMG.

\$2,000-\$3,000



20394

Dallas, Pennsylvania. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #8164. PMG Very Fine 20. Seal Number 1. This Luzerne County note is quite desirable on several levels. It is a scarce bank to begin with as there are only 14 notes listed in the NBN census. Of those eleven are Type Twos and tonight's offering is the only \$10 Type One note. A satisfying representative for any misplaced town set since one certainly does not associate Dallas with the state of Pennsylvania. Finally, serial number A000001A is a huge bonus that augments its value and desirability to the next level. We have recently sold other examples, at this grade level, for prices in the upper hundreds of dollars each.

\$1,250-\$1,750



20396

Elysburg, Pennsylvania. \$10 1902 Plain Back. Fr. 632. The First NB. Charter #10837. PMG Very Fine 25. Hailing from a state renowned for its availability of Nationals, this note represents anything but common. Of the 19 notes recorded here by the National Bank Census, this evenly circulated example represents 1 of 2 large-size notes recorded on this institution and the sole example of its type/denomination.

\$1,250-\$1,750



20395

Dover, Pennsylvania. \$20 1902 Plain Back. Fr. 652. The Dover NB. Charter #9362. PMG Choice Very Fine 35 EPQ. A scarce institution by the standards of Pennsylvania, this note is among the 16 notes recorded here by the National Bank Note Census, and has been noted for "Exceptional Paper Quality" by PMG.

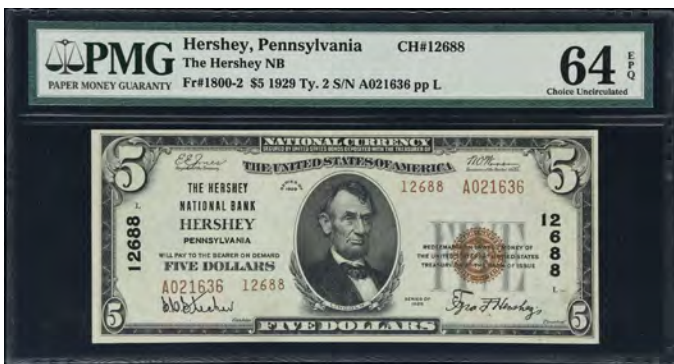
\$1,000-\$1,500



20397

Greensburg, Pennsylvania. \$5 1875. Fr. 405. The Merchants & Farmers NB. Charter #2562. PCGS Banknote. About Uncirculated 50. Of the 27 notes recorded on this Westmoreland County charter by the National Bank Note Census, this note represents the finest of its type and the second finest note recorded overall on this comparatively scarce charter by the standards of Pennsylvania.

\$2,000-\$3,000



20398

Hershey, Pennsylvania. \$5 1929 Ty. 2. Fr. 1800-2. The Hershey NB. Charter #12688. PMG Choice Uncirculated 64 EPQ. Renowned the world over for its long-standing association with chocolate production, the town of Hershey has long been of commercial importance to Eastern Pennsylvania. Accordingly, the town of Hershey played host to one of the thousands National Banks that proliferated across the United States from 1863 to 1935. A total of 78 notes and a handful of uncirculated notes like this one are recorded for this all-American locale by the National Bank Note Census. Noted for “Exceptional Paper Quality” by PMG.

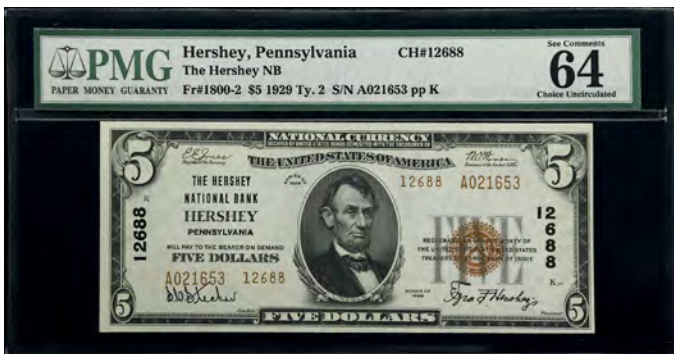
\$1,000-\$1,500



20400

Intercourse, Pennsylvania. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #9216. PMG Extremely Fine 40. Representing one of the great names in the hobby, Intercourse, Pennsylvania stands among the most recognizable and desirable. Despite being a relatively common charter with just under 100 notes recorded, the name alone accounts for such demand that an already limited supply is stretched thin. Moderate circulation and the added desirability of the issuing charter being a long-time collector, this offering will undoubtedly be well received by an assortment of happy bidders.

\$2,000-\$3,000



20399

Hershey, Pennsylvania. \$5 1929 Ty. 2. Fr. 1800-2. The Hershey NB. Charter #12688. PMG Choice Uncirculated 64. Hailing from the capitol of the American candy industry this lovely Type 2 \$5 National has no shortage of eye appeal and has been noted by PMG for “Great Embossing,” a distinction that this note has rightly earned.

\$1,000-\$1,500



20401

Kittanning, Pennsylvania. \$10 1902 Plain Back. Fr. 624. The Farmers NB. Charter #3104. PMG Choice Uncirculated 63 EPQ. A highly attractive and original 1902 \$10 Plain Back from Kittanning in Armstrong County just northeast of Pittsburgh. This note is among the finest known for this charter with only a single note graded higher. Befitting that status, this note has also been bestowed with the coveted EPQ designation for “Exceptional Paper Quality” by PMG.

\$800-\$1,200



20404

Milford, Pennsylvania. \$5 1882 Brown Back. Fr. 477. The First NB. Charter #5496. PMG Choice Uncirculated 64. Among a small handful of \$5 Brown Backs recorded for this Pike County charter in Northeastern Pennsylvania by the National Bank Note Census, the present examples represents the finest example of its type certified by PMG. Bearing the eloquently penned signatures of Cashier John Curtis Warner and President Abraham D. Brown, the eye appeal and originality of this offering cannot easily be understated. Bright paper, bold overprints, and richly engraved details abound and radiate through the encapsulation, all traits that deftly demonstrate the desirability of Brown Back Nationals.

\$2,000-\$3,000



20405

New Bethlehem, Pennsylvania. \$5 1882 Date Back. Fr. 534. The First NB. Charter #4978. PMG Choice About Uncirculated 58. Representing just 1 of 4 \$5 Date Backs recorded on this Clarion County bank, this example is bestowed with bright paper, a bold denim-blue overprint, and deftly applied dark signatures which mark a nice contrast with the other elements of this lovely note.

\$800-\$1,200

20402

Lot of (2) Lancaster, Pennsylvania. \$100 1929 Ty. 1. Fr. 1804-1. The Lancaster County NB. Charter #683. PCGS Currency Very Choice New 64 PPQ. Consecutive Serial Numbers. Taken from consecutive sheets, this pair of \$100 Nationals from this long-lived Pennsylvania charter mark a rare opportunity for devoted collectors from the Keystone State. With both notes as fresh as the day they were cut from their respective sheets, this offering suffers from no lack of eye appeal and originality. The signatures from Cashier Harold F. Diffenderfer and President Robert Cummings Zecher indicate that these were possibly among the final shipments of Type 1 \$100s distributed by the Bureau of Engraving Printing. Both notes have been noted for "Premium Paper Quality" by PCGS Currency."

\$1,500-\$2,500



20403

McDonald, Pennsylvania. \$50 1929 Ty. 1. Fr. 1803-1. The First NB. Charter #4752. PMG Choice About Uncirculated 58 EPQ. A bright \$50 from this "last name" bank with a handful of notes recorded by the National Bank Note Census. This note is just 1 of 12 that has been recorded to date from this charter and accounts for the finest known among those, this note has likewise been noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



20406
 Philadelphia, Pennsylvania. \$5 1882 Date Back. Fr. 537. The Franklin NB. Charter #5459. PCGS Currency Very Choice New 64 PPQ. Among the dozens of National Banks which populated the Commercial landscape of Philadelphia, the Franklin National Bank issued solely Brown Backs and Date Backs before being consolidated by the Philadelphia National Bank (Charter #539). This note stands apart from the 22 Date Backs recorded here by the National Bank Note Census, being the sole Uncirculated example for the type and has received the PPQ designation from PCGS-Currency for "Premium Paper Quality."

\$1,500-\$2,500



20408
 Pittsburgh, Pennsylvania. \$5 1902 Red Seal. Fr. 587. The Mellon NB. Charter #6301. PMG Choice Uncirculated 64. Established by the prominent Mellon Family of Pittsburgh, the Mellon National Bank has the distinction of being one of the few banks to issue Series of 1902 Red Seals in considerable quantity. Today over 100 examples of this prohibitively rare type are recorded on this charter by the National Bank Note Census. However, among those, a very small number of notes bearing single digit serial numbers are known like the example above which displays strong eye appeal and originality that arguably outstrips the assigned grade.

\$2,000-\$3,000



20407
 Phoenixville, Pennsylvania. \$10 1882 Date Back. Fr. 540. The Farmers & Mechanics NB. Charter #1936. PCGS Currency Very Fine 20 PPQ. A rather scarce Chester County institution that shows a baker's dozen enumerated in the NBN census. This Second Charter Date Back is boldly printed and colorful, wielding wide margins on all sides.

\$1,250-\$1,750



20409
 Rural Valley, Pennsylvania. \$10 1882 Value Back. Fr. 577. The Rural Valley NB. Charter #6083. PMG Very Fine 20. An evenly circulated and uncommon type from a scarce charter located in rural Western Pennsylvania. With only a scant 12 examples currently recorded here by the National Bank Note Census, the present notes represents a new discovery for this rustic locale.

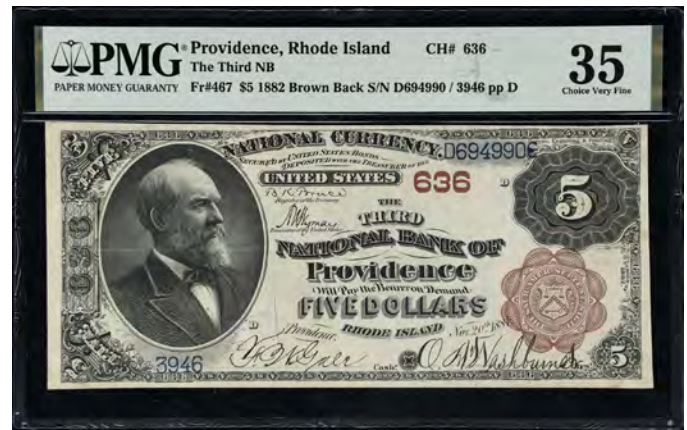
\$1,000-\$1,500



20410

Uniontown, Pennsylvania. \$100 1902 Plain Back. Fr. 698. NB of Fayette County. Charter #681. PMG Very Fine 25. A rare denomination in large size, this well-preserved albeit evenly circulated \$100 Plain Back represents a fine example of this scarce type which has only made a small handful of public auction appearances for this prolific Fayette County charter in the past 18 years. The current example is currently unrecorded by the National Bank Note Census and would make only the fourth example of its type and denomination to be recorded to date.

\$1,000-\$1,500



20412

Providence, Rhode Island. \$5 1882 Brown Back. Fr. 467. The Third NB. Charter #636. PMG Choice Very Fine 35. An extremely attractive and lightly circulated \$5 Brown Back from the Third National Bank of Providence. This note happens to be the sole surviving example of an 1882 Brown Back issue for this institution, and the latest survivor as the handful of other surviving notes from here are First Charter issues. Crisp ink signatures, deep ink tones, along with four full margins adorn this note, giving it the eye appeal of a note with a higher assigned grade.

\$1,500-\$2,500

RHODE ISLAND



20411

Ashaway, Rhode Island. \$10 1929 Ty. 1. Fr. 1801-1. The Ashaway NB. Charter #1150. PMG Choice Uncirculated 64 EPQ. Serial Number 1. A lovely Type 1 \$10 from the Ashaway National Bank bearing Serial No. 1, this note is well-centered on the front and very fresh and has been Noted for "Exceptional Paper Quality" by PMG. While a handful of these are known in uncirculated grades, this example is quite likely the finest graded to date for this charter per available census data.

\$1,500-\$2,500



20413

Warren, Rhode Island. \$10 1882 Brown Back. Fr. 480. The National Hope Bank. Charter #1008. PMG Very Fine 25. Representing the sole \$10 Brown Back on a charter that is even scarce by the standards of New England, the present note is has experienced only mild circulation and retains strong eye appeal and originality, traits which should serve this note well at auction.

\$800-\$1,200

SOUTH CAROLINA



20414

Barnwell, South Carolina. \$5 1902 Plain Back. Fr. 606. The First NB. Charter #11287. PMG Very Fine 20. An evenly worn and problem-free \$5 Plain Back from this extremely short-lived (1919-1924) bank in rural South Carolina located along the border with Georgia. This example is likely the second finest known of the seven notes recorded to date based on limited census data.

\$2,000-\$3,000



20415

Mullins, South Carolina. \$10 1902 Plain Back. Fr. 627. The First NB. Charter #9876. PMG Very Fine 25. Located in rural South Carolina, not far from that state's border with North Carolina, Mullins is like any other rural town in the Southeast located off the beaten path. With a quaint row of old buildings along Main St, the First National Bank once stood as one of the cities most prominent commercial institutions. Chartered in 1910, the First National Bank would fall into receivership in 1931 likely as a result of the Great Depression, a fate not so uncommon for a bank of its time. In its brief life, the First National Bank would issue a variety of National Currency to a figure of \$441,530 before closing its doors. Of that issue, only \$70 remains outstanding in the form of 10 notes issued by this institution according to data from the National Bank Note Census. In all, a rarity that should easily meet its estimate and utterly delight the South Carolina specialist.

\$1,500-\$2,000

TENNESSEE



20416

Memphis, Tennessee. \$100 1929 Ty. 1. Fr. 1804-1. Union Planters NB & TC. Charter #13349. PMG Gem Uncirculated 65 EPQ. Overlooking the banks of the American Nile, Memphis Tennessee has long been a center of commerce in the Southern United States. From the cotton industry of the Antebellum Period which thrived through much of the 20th Century to its importance to the American shipping giant Fedex, Memphis is arguably one of the most important commercial hubs in the United States.

As one could expect the City of Memphis has long been intertwined with numismatics. From the tapestry of banks which issued obsolete notes to the First National Bank of Memphis, and the multitude of Memphis banks that would issue National Bank Notes throughout the issuing period, Memphis has a deep history with fiscal paper.

The Union Planters National Bank & Trust Company was the last issuing bank to be chartered in Shelby County. Chartered in 1929 amidst the Great Depression this institution was one of the most prolific in the history of Memphis and is renowned by collectors today for the abundance of uncirculated \$100 Nationals recorded on this charter.

This example presented here for your consideration exudes originality and eye appeal, from even boardwalk margins to crisp and bright color this note has everything one would want from note. A perfect opportunity for the collector of Tennessee Nationals or the proud Memphian to add this exceptional piece of history to their holdings. PMG comments "As Made Inclusion & Exceptional Paper Quality."

\$1,000-\$1,500

TEXAS

Exceptional \$50 Plain Back from Alamo City



20417

San Antonio, Texas. \$50 1902 Plain Back. Fr. 682. The City NB. Charter #5217. PCGS Currency Gem New 66 PPQ. A rare denomination seen with the utmost irregularity in any condition. Representative of the 50 survivors of this denomination and type from this prominent Bexar County charter, this note is likely the finest known of any \$50 Plain Back recorded to date for this institution. A fact that will likely remain constant even if crossed to another grading service at some point in the future. For the collector seeking to assemble the comprehensive set of San Antonio Nationals, this note is sure to be closely held by that person and thus, unlikely to resurface in the near future after it crosses the auction block.

\$8,000-\$12,000

UTAH

VERMONT



20418

Salt Lake City, Utah. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #2059. PMG Gem Uncirculated 66 EPQ. Serial Number 1. An impressive rarity from the Beehive State. Although a number of small size Nationals with this desirable serial number are recorded here, this note stands atop the rest on account of the impressive grade assigned by PMG.

\$2,000-\$3,000

20419

Bellows Falls, Vermont. \$1 1875. Fr. 383. The NB. Charter #1653. PMG Very Fine 30. Currently unrecorded by the National Bank Note Census, this example would make the 3rd 1875 \$1 recorded on this institution. Interestingly enough a note hailing from the same sheet is also recorded from Plate B and is pedigreed to the collection of Q. David Bowers who specialized in \$1 Nationals from New England.

Even circulation is observed, in addition, to strong colors and bold blue-stained complemented by an abundance of extant silk fibers. Ink burn is nonetheless apparent with both signatures, a fault that appears to be shared among this particular signature combination.

\$1,000-\$1,500



20420

Bellows Falls, Vermont. \$5 1875. Fr. 401. The NB. Charter #1653. PMG Very Fine 20. Currently unrecorded on this Windham County institution, this example will make only the second 1875 \$5 recorded by the National Bank Note Census. A bold piece with even circulation, great color is readily apparent on both the face and the reverse specifically the contrast between the vignette of Columbus's landing and the other elements such as Vermont's state seal situated at left.

Signatures are bold, but were applied heavily with an acidic ink. An issue which has contributed to ink burn which has unfortunately eaten away at a piece of the bottom right margin, but fails to distract from the other attractive qualities of this note.

\$1,000-\$1,500



20422

Fair Haven, Vermont. \$5 1882 Date Back. Fr. 537. The Allen NB. Charter #2422. PMG Choice Uncirculated 63 EPQ. Representing a scarce type for Vermont with only 21 examples of the type recorded for the entire state, Vermont despite its small size has almost 2,400 Nationals recorded for the entire state. Out of those, the present example despite being unrecorded by the National Bank Note Census, marks by far the finest example of its type to surface on Vermont. Without a hint of circulation, this example offers collectors an uncommon note for both the assigned grade and the state as a whole. Likely held back from a higher grade on account of the uneven margins, a trait thrust upon this note by process, as these sheets were cut by hand. However, one trait sets this note above most with the same assigned grade as evidenced by the "Exceptional Paper Quality & Embossing" designation applied by PMG. The embossing on this note is above and beyond the quality seen even on notes with strong embossing, the punch-like nature of it is so boldly evident on the reverse that the face overprint which corresponds to the negative space on the reverse is readable and plainly evident. A truly rare opportunity for the collector seeking only the best National Bank Notes from New England or Vermont.

\$3,000-\$5,000



20421

Fair Haven, Vermont. \$5 1875. Fr. 404. The Allen NB. Charter #2422. PMG Very Good 10. This Rutland County bank has two dozen large size survivors, only a handful of which are First Charters. An excellent choice for a "private name" bank with this note showing the President's signature of George A. Allen.

\$1,000-\$1,500



20423

Rutland, Vermont. \$5 1902 Plain Back. Fr. 598. The Rutland County NB. Charter #820. PMG Gem Uncirculated 65 EPQ. Representing the finest graded for this long-lived bank as a whole. Boardwalk margins are observed along with excellent embossing and signatures. An impressive feat considering only 13 large are known on this small Rutland County bank.

\$1,000-\$1,500

VIRGINIA



20424

Radford, Virginia. \$20 1929 Ty. 1. Fr. 1802-1. The Farmers & Merchants NB. Charter #11690. PMG Choice Uncirculated 64 EPQ. A short-lived bank from Virginia's scenic Valley & Ridge region, the Farmers & Merchants National Bank issued a small handful of large size notes before being consolidated by another local bank in 1932. Noted for "Exceptional Paper Quality" by PMG, the present example is among a small handful of \$20s from this small institution which only has a total of 16 notes recorded by the National Bank Note Census.

\$1,000-\$1,500

WEST VIRGINIA



20426

Charleston, West Virginia. \$5 1929 Ty. 1. Fr. 1800-1. The Charleston NB. Charter #3236. PMG Gem Uncirculated 66 EPQ. Among the banking institutions from West Virginia's capitol city which issued National Bank Notes, the Charleston National Bank was one of the most prolific to call Kanawha County home. With a total of 278 notes recorded here by the National Bank Census, this note is the finest known example to appear from this charter to date in a TPG holder.

\$1,000-\$1,500

WASHINGTON



20425

Olympia, Washington. \$20 1902 Plain Back. Fr. 653. The Capital NB. Charter #4297. PMG Choice Fine 15. Although not on par with the likes of Carson City or Tallahassee in terms of absolute rarity, Olympia has only approximately 38 notes recorded by the National Bank Note Census. Out of those recorded, 8 large size Nationals are enumerated in the census, except for this unrecorded offering which came to us fresh from the weeds in Nevada. Weathered with evidence of substantial circulation, this example is nonetheless a major rarity and represents one of the major keys required to assemble a reasonably complete set of Nationals from each individual state capitol in the Lower 48.

\$1,000-\$1,500



20427

Elkins, West Virginia. \$5 1929 Ty. 2. Fr. 1800-2. The Tygarts Valley NB. Charter #14002. PMG Gem Uncirculated 66 EPQ. From the heart of rural West Virginia, this note represents the finest known in a quartet of TPG graded notes represented within the recorded population of Nationals issued by this late-chartering Randolph county bank.

\$1,000-\$1,500

WISCONSIN

Serial Number 1 Ashland, WI “Circus Poster” \$5 Brown Back

An exceptional Wisconsin rarity



20428

Ashland, Wisconsin. \$5 1882 Brown Back. Fr. 469. The Northern NB. Charter #3607. PMG Extremely Fine 40. Serial Number 1. Although not a rare locality by any means, this lovely \$5 Brown Back from the Badger State is among the most desirable of rarities to hail from Wisconsin. Unassuming at first glance, this note combines several desirable traits that make this specimen stand apart from most examples of the type/denomination. First the serial number, hailing from the first sheet delivered of Brown Back \$5s to the Northern National Bank this note was likely saved as a souvenir by one of the bank officers or an employee and kept as a family keepsake over the intervening decades before offered for public consumption. Although a serial number 1 note is always going to be desirable, another factor sets this note apart in an aesthetic sense. Unlike most \$5 Brown Backs this note happens to be an example of the so-called and extremely popular “Circus Poster” title layout that is fiercely coveted by collectors and specialists today. According to research compiled by the esteemed Peter Huntoon only 50 banks spread across 28 states issued \$5 Brown Backs which used the “Circus Poster” layout. Combined with this note’s serial number and the “Circus Poster” title layout you have the perfect combination of rarity and desirability that you have a true trophy for the Wisconsin specialist and an opportunity that is likely not to be repeated for years and maybe even decades. PMG comments “Previously Mounted.”

\$20,000-\$30,000



20429

Grand Rapids, Wisconsin. \$20 1882 Date Back. Fr. 550. The First NB. Charter #1998. PMG Choice Very Fine 35. Overlooking the Wisconsin River, Grand Rapids was a small city formed from the consolidation of Centralia and Grand Rapids, the latter of which became the name of both communities following consolidation. However, the name Grand Rapids would be short-lived. The name of this town was changed to Wisconsin Rapids in 1920, to prevent mail from being directed to the arguably better-known Grand Rapids, Michigan. A total of 4 \$20 Date Backs are recorded on this locality by the National Bank Note Census. An interesting example that reflects a tangible link to Wisconsin and Wood County history and the confusion which arose on account of a similar name.

\$1,250-\$1,750



20430

Uncut Sheet of (4) Neenah, Wisconsin. \$100-\$100-\$100-\$100 1929 Ty. 1. Fr. 1804-1. The First NB. Charter #1602. PMG About Uncirculated 53. Serial Number 2's. Seen with the utmost irregularity compared to uncut sheets of lower denominations, the sheet positions of A, B, C and D are included on this uncut sheet of four Type 1 \$100's, which bear the coveted serial number of "2". Original embossing is found on all notes, and easily detected through the third party holder. The paper is bright on all notes, along with vivid ink. Sheets of this denomination are always contested by collectors when offered, and this low serial number example is sure to attract spirited bidding from collectors seeking to add an example of this denomination and type in this most uncommon form. PMG comments "Pinholes."

\$3,000-\$5,000



20431

New London, Wisconsin. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #5013. PCGS Currency Extremely Fine 45 PPQ. The First National was the only note-issuing bank in the Waupaca County town. The NBN census shows 14 small size notes and this is likely one of the couple finest examples. Wisconsin Nationals that are fortunate enough to offer both rarity and grade are often heavily bid on by that state's ravenous collectors.

\$1,000-\$1,500

WYOMING



20432

Green River, Wyoming. \$20 1929 Ty. 1. Fr. 1802-1. First NB. Charter #10698. PMG Choice Fine 15. Although not a rare bank by any means, Wyoming nationals are fiercely sought and held tight by collectors with demand often outstripping an already limited supply. In total, 70 notes are recorded here by the National Bank Note Census, a figure that fails to reflect the reality of the market.

Located in southern Wyoming in Sweetwater County, Green River was once a prominent railroad town and is now largely a mining town owing to its proximity to the Green River basin and also remains notable for the Green River Formation which for decades, has provided fossil collectors wonderfully preserved examples of fossilized Eocene freshwater fish.

\$1,000-\$1,500

END OF SESSION 6

SESSION 10 U.S. CURRENCY PART 2

*Featuring Selections from the
Caine Collection of Obsolete Bank Notes*

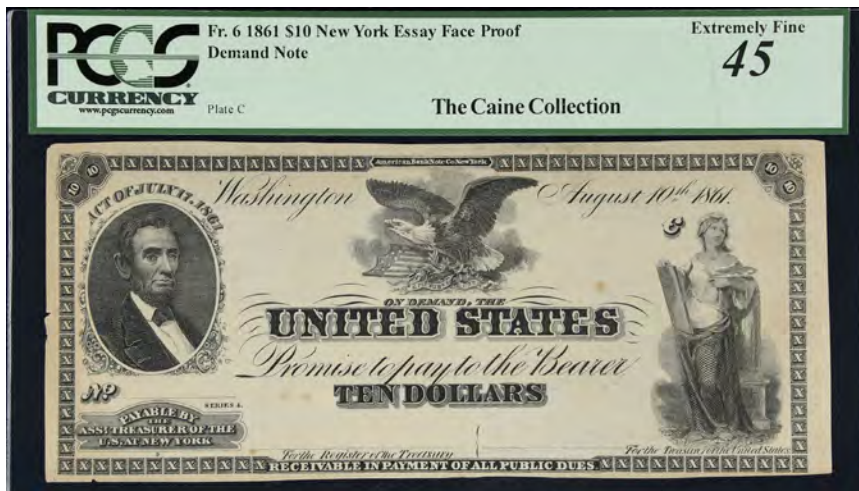


Lot 21186

THURSDAY, MARCH 28, 2024, 12:00 NOON PT
LOTS 21001-21403

LARGE SIZE
DEMAND NOTES

Rare \$10 Demand Note Impression



21001

Fr. 6. 1861 \$10 Demand Note. New York. PCGS Currency Extremely Fine 45. Face Proof. Similar to Hessler-463B. Face proof printed on thick bond paper. American Banknote Company Imprint. Without protector or serial numbers. Plate C. “For the” engraved. Bust of Lincoln, left. Allegory of Art, right. Not quite a proof in terms of sharpness of the impression but certainly more complete than an experimental piece. PCGS Currency mentions “Small Edge Tears” in the comments section of the holder. The \$10 denomination is rare among proofs and essays for the Demand Note series. The offered piece is a nice change from the typically encountered, red numbered face color proofs.

\$1,500-\$2,500

From the Caine Collection.

LEGAL TENDER NOTES



21002

Fr. 16. 1862 \$1 Legal Tender Note. PMG About Uncirculated 55 EPQ. Courtesy Autograph. A superior example displaying only the faintest hint of circulation and a courtesy autograph from Treasurer A. U. Wyman, this note stands firmly atop of its comparably graded counterparts that often fail to receive the EPQ designation for “Exceptional Paper Quality” and the veritable horde of heavily circulated problem notes that populate the census. Combined with originality and eye appeal befitting that distinction, and the added desirability of Wyman’s courtesy autograph, this note is sure realize a premium realization befitting its superior status.

\$2,000-\$3,000



21003

Fr. 16a. 1862 \$1 Legal Tender Note. PCGS Currency Choice New 63. Spared from a fate of harsh and extensive circulation, this bright Civil-War-era Legal Tender Ace brims with uncommon eye appeal. From the bold and even margins to the liberal use of geometric lathwork used to deter counterfeiters, this example stands as an exceptional and rare representative of the first \$1 type note ever issued by the United States with a total of only 81 examples enumerated in Track & Price.

\$3,000-\$4,000



21005

Fr. 16c. 1862 \$1 Legal Tender Note. PMG Choice About Uncirculated 58. Series 257. A premium example of this popular Civil-War-era type that bears only the lightest hint of circulation. Overall, a superior example on account of the three digit serial number and strong color evident on both the face and reverse which abundantly demonstrates the origin of the "Greenback" moniker.

\$2,000-\$3,000



21004

Fr. 16c. 1862 \$1 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A great example of this most prolific Friedberg that is often encountered in circulated grades. Deep green overprints contrast nicely against the various design elements that compose this early Legal Tender ace. With the addition of the coveted EPQ qualifier from PMG for "Exceptional Paper Quality" nothing more needs to be said about the qualities of this impressive note.

\$5,000-\$7,000



21006

Fr. 16c. 1862 \$1 Legal Tender Note. PMG Extremely Fine 40. A pleasing example of this early federal issue, great color and all around originality are plainly evident.

\$1,000-\$1,500

Finest Known 1874 \$1 Legal Tender



21007

Fr. 19. 1874 \$1 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. Photo-like margins, jet-black engraved details, a cacophony of color, and richly engraved vignettes are all abundantly evident with this exceptional example dripping with originality and benefitting from uncommon eye appeal.

However, these alone do no justice to the exceptionally rich overprints that adorn this already exceptional example. Executed in a vivid crimson, contrary to the pinkish hues encountered on most, the overprints of this note are as vibrant and lifelike as the setting sun or the autumn leaves of the Shenandoah Valley. The ornate floral frame surrounding the “ONE” denomination counter accounts for the most distinctive component of this visual spectacle on account of detail, details that often lack distinction even on uncirculated examples.

Truly a note without a better, and one that will likely never be surpassed, a treat for the discerning collector and an opportunity that likely won't be repeated for decades once this note crosses the auction block. PMG Pop 2/None Finer.

\$12,500-\$17,500



21008

Fr. 20. 1875 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A charming note that would mark an inspired addition to any large size collection. This 1875 \$1 Legal Tender ace featuring the engraved signatures of Allison and Wyman displays the qualities that one would come to rightly expect of the assigned grade. Of particular note, the floral overprint that distinguishes notes of the period stands as lively and vivid as the day its was applied with the originality to match.

\$3,000-\$5,000

Scarce Fr. 23 1875 \$1 Legal Tender Note PMG Pop 4/1 Finer.



21009

Fr. 23. 1875 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A scarce variety seen with the utmost rarity compared to their more abundant Fr. 26 counterparts with only 43 notes recorded by Track & Price. Preserved in an exceptional state of preservation this example displays exceptional color commensurate with the assigned grade along with a copious amount of silk fibers that stand out with noted vibrancy on the reverse amidst the hunter green ink and elements such as the obligation and anti-counterfeiting clause.

\$8,000-\$12,000

Scarce Series “D” 1875 \$1 Legal Tender



21010

Fr. 24. 1875 \$1 Legal Tender Note. PMG Extremely Fine 40 EPQ. Displaying evidence of only moderate circulation, this representative of the scarce and seldom-seen “D” variety. This example displays eye appeal well beyond the “average” Extremely Fine even when factoring in the addition of the EPQ designation applied by PMG for “Exceptional Paper Quality.” Overall, a tremendous opportunity to acquire a scarce variety that has just 21 survivors recorded by Track & Price and relatively few auction appearances in the past decade. PMG Pop 1/1 Finer.

\$7,000-\$9,000

Superb Gem 1875 \$1 Legal Tender



21011

Fr. 26. 1875 \$1 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. Although examples of this Friedberg entry are readily available in uncirculated grades with several hundred notes recorded by the Track & Price Census, PMG records 5 examples which have achieved the lofty designation of “Superb Gem Uncirculated” with only 1 graded higher. Bounding with originality and exceptional eye appeal this note bears rich details and colors, from the ornate pinkish-red floral protector surrounding “ONE” to the spiked Treasury seal left of Washington’s portrait and the vivid hunter-green reverse accentuated by the multitude of apparent security threads, one cannot effortlessly understate the aesthetic qualities of this note. Examples of this quality are seldom offered, making this a rare opportunity for the distinguished collector to further distinguish their holdings. PMG Pop 5/1 Finer.

\$12,500-\$17,500



21012

Fr. 26. 1875 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Representing the final iteration of the Series of 1875 prior to Gilfillan's appointment as Treasurer, a move which precipitated the change to the "Series of 1878." This example beams with the aesthetic excess common to notes issued by the United States through the late 1890s. From the bright ornamental floral protectors applied with the utmost complexity to vignettes and engraved details executed in a dark jet-black reminiscent of the night sky and laid against a backdrop of bright paper this note stands among its peers as an exceptional example and one wholly worthy of a premium bid.

\$4,000-\$6,000



21014

Fr. 30. 1880 \$1 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A wonderful example bearing an excessively large ornate spiked brown Treasury seal, aesthetic excess and originality are the order of the day for this lovely example. Noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



21013

Fr. 30. 1880 \$1 Legal Tender Note. PCGS Banknote Gem Uncirculated 65 PPQ. A beautiful and intricate note featuring the Bruce-Wyman signature combination. Bearing an assortment of intricate design elements from the large spiked Treasury Seal to the engraved details laid against bright original paper, this note stands as a fine representative of its Friedberg.

\$2,000-\$3,000



21015

Fr. 30. 1880 \$1 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A premium example of this aesthetically striking type with exceptional originality. Bold color stands out in addition to extant silk fibers and the dual security threads which are endemic to notes of the period. Noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



21016
Fr. 30. 1880 \$1 Legal Tender Note. PCGS Banknote Choice About Uncirculated 58. Courtesy Autograph. A \$1 1880 Legal Tender note with large brown spiked seal. It faces up wonderfully with just a hint of handling. Engraved plate number "100" is seen in the top border. Positioned vertically to the left of Washington's portrait is the courtesy autograph "A.U. Wyman/Treas US/1876/1883-1886." The most commonly seen autograph for this type is from James Gilfillan on Fr. 29 notes. A pleasing Fr. 30 at this AU 58 grade level is a \$1,000 note in today's market. With the courtesy autograph it should be worth significantly more.

\$1,000-\$1,500



21018
Fr. 34. 1880 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A scarce Friedberg seen with less frequency than the iconic "Rainbow" \$1 Legal Tender Note of 1869 and the ever-common examples from 1917, yet one preserved in an exceptional state of preservation. The juxtaposition of a bright cherry red Treasury Seal and the denim-blue serial numbers mark an exceptional contrast which stands out in detail against the creamy paper and engraved details.

\$2,000-\$3,000



21017
Fr. 31-35. 1880 \$1 Legal Tender Note. PCGS Currency Choice New 63. Back Proof. Hessler-17. India paper mounted to card. Color back proof. Sawhorse design with classic US of A at center and cross with outlined UNITED STATES OF AMERICA. Exceptional styling. A design that would serve from the 1874 series until the transition of the small-size notes of 1928. Although it features one of the most available back designs for large-size currency, as a proof it is exceptionally rare.

\$1,000-\$2,000

From the Caine Collection.



21019
Fr. 35. 1880 \$1 Legal Tender Note. PMG Choice Uncirculated 64. A comparatively rare offering that remains seldom-seen despite a recorded population of just over 300 notes. Overall, a lovely example with strong eye appeal and originality derived from the nice contrast produced by the combination of dark inks and white paper and the boldly applied overprint.

\$1,000-\$1,500



21020

Fr. 37. 1917 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A common yet exceptional note. Recorded on a Friedberg with thousands of circulated notes recorded by Track & Price, this example is among a few dozen in this exceptional state of preservation according to PMG with only a few examples recorded in superior condition.

\$1,000-\$1,500

21022

Fr. 37★. 1917 \$1 Legal Tender Star Note. PMG Choice Uncirculated 63 EPQ. Representative of only a small fraction of the thousands of notes recorded for this common signature combination, replacement issues mark a scarce sight in any grade. Bearing the engraved signatures of Elliot and Burke, this note was issued at some point in between 1919 and 1921 prior to the elevation of Frank White to the position of Treasurer by incoming Republican President Warren G. Harding of Ohio. With crimson overprints and bold design elements this holds up as an attractive example that has been noted for “Exceptional Paper Quality” by PMG. A non-existent bottom margin likely precluded this note from a higher grade, but utterly fails to detract from the quality of this scarce replacement note.

\$1,500-\$2,500



21021

Fr. 37. 1917 \$1 Legal Tender Note. PCGS Currency 63 PPQ. Fancy Serial Number. A fantastic large size Ace bearing a solid serial number composed solely of 1s. Strong centering and exceptional eye appeal for the assigned grade is noted, a tight bottom margin likely kept this note from a higher grade. Regardless, this example has received the “Premium Paper Quality” designation from PCGS Currency.

\$1,250-\$1,750



21023

Fr. 39. 1917 \$1 Legal Tender Note. PCGS Currency 66 PPQ. A Legal Tender Ace of the utmost eye appeal featuring an uncommon grade. This note displays great detail throughout both the face and reverse designs and accordingly eclipses the vast majority of most of its counterparts for the representative Friedberg.

\$1,000-\$1,500

Impressive Serial Number Trio



21024

Lot of (3). Fr. 39 & Fr. 39m. 1917 \$1 Legal Tender Note. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. Fancy Serial Numbers. A trio unlike any other, this formidable group of Legal Tender Aces consists of a group of notes bearing the serial numbers R66A, R666A, & R6666A. All rare notes on their own, this group had somehow managed to evade the rigors of circulation by some unknown means, perhaps the work of an attentive bank teller or an attentive layperson of means. Either way, the survival and offering of this exceptional group of notes is sure to excite the host of collectors who specialize in fancy serial numbers.

All notes included within have been granted the coveted EPQ qualifier denoting "Exceptional Paper Quality" by PMG.

\$6,000-\$8,000



21025

Fr. 40. 1923 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Bearing a semi-low serial number and preserved in an exceptional state of preservation, this note stands as the final large size representative of its type and beams with eye appeal befitting its lofty status. Indeed a premium example worthy of the most distinguished of type sets.

\$2,000-\$3,000

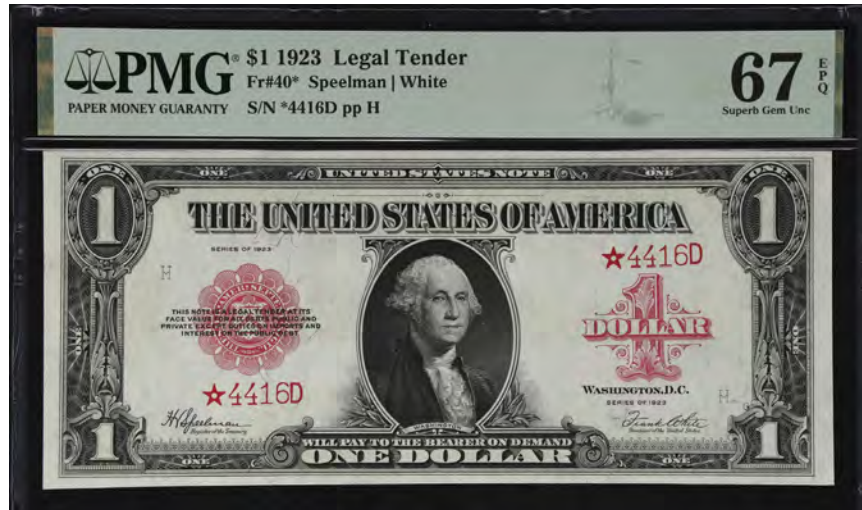


21026

Fr. 40. 1923 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A visually striking example of the final large size \$1 Legal Tender Note issued by the United States. Bright and bold red overprints pop on this nicely margined gem bestowed with an exceptional contrast of color. PMG comments "Exceptional Paper Quality & Embossing."

\$1,000-\$1,500

Exceptional Superb Gem Replacement 1923 \$1 Legal Tender Note



21027

Fr. 40★. 1923 \$1 Legal Tender Star Note. PMG Superb Gem Uncirculated 67 EPQ. A scarce replacement in any right, this example is the finest replacement recorded to date by PMG for this Friedberg. With a provenance that can be traced back over 50 years to Bill Donlon, this note represents the pinnacle of preservation and a rare opportunity for the advanced collector seeking only the finest, accordingly that collector should seriously consider a strong bid before the hammer falls on this extraordinary lot. PMG Pop 1/None Finer.

\$8,000-\$12,000



21028

Fr. 41. 1862 \$2 Legal Tender Note. PMG Very Fine 30. Series 100. The first \$2 bills are Legal Tender Notes, part of the “greenback” issues launched in 1862. The face, back, and tint plates were engraved by the National Bank Note Company. Printing was shared by both the American and National Bank Note companies. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink. A Civil War era deuce that is bright, broadly margined, and rather colorful.

\$1,500-\$2,500



21029

Fr. 41d. 1862 \$2 Legal Tender Note. PMG Fine 12. A rare Friedberg with only 4 examples enumerated in the Track & Price Census. This note, albeit weathered and well-circulated does not suffer from the litany of issues that are commonly encountered on low grade Legal Tender Notes from this period, instead straight margins, good color, and a lack of any noted internal issues, save for a pair small pinholes can be observed. Indeed a rare opportunity for the collector seeking to assemble a comprehensive and expansive set of Legal Tender Notes.

\$3,000-\$5,000

Choice & Colorful \$2 Legal



21030

Fr. 42. 1869 \$2 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A challenging Friedberg to locate in a comparable grade with an EPQ qualifier from PMG for “Exceptional Paper Quality” to boot. The Track & Price Census records only 7 examples at this grade level with an added EPQ qualifier. Marking Jefferson’s inaugural appearance on the \$2, a distinction carried down by the \$2 Federal Reserve Notes of today.

Bearing the imprint of the National Bank Note Company at left just below the serial number and the American Bank Note Company on the reverse and one from the Treasury Department, this represents an era of transition in which the federal government gradually became more involved in bank note production.

Excellent color likewise belies the “Rainbow” moniker commonly applied in discussion pertaining to these wonderful notes. From the greenish-blue microprinting to the blue-tinted paper replete with an abundance of security fibers and finally the bright red overprint which is dominated by the large spiked red Treasury Seal just to the right of the central vignette of the United States Capitol Building. Wholly original overall, this note is sure to attract its fair share of attention from prospective bidders.

\$10,000-\$15,000



21031

Fr. 42. 1869 \$2 Legal Tender Note. PCGS Banknote Very Fine 30. A lovely mid-grade \$2 “Rainbow” with great color that is easily noticed through the PCGS Banknote holder. Sure to see strong bidding as this Friedberg has long been a collector favorite on account of the lively color which earned these notes the “Rainbow” moniker.

\$1,500-\$2,500

Gorgeous Gem 1874 \$2 Legal



21032

Fr. 43. 1874 \$2 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A scarce Friedberg even in circulated grades, the Series of 1874 was short-lived. Bearing the signatures of Allison and Spinner, this type represents the final issue that bore the excessively intricate signature of Treasurer Francis E. Spinner before tendering his resignation on July 1, 1875 following an internal political disagreement at the Treasury Department.

As for the note itself, an exceptional degree of originality and eye appeal is immediately noticeable. Bright paper printed with an excess of security fibers situated against a cacophony of color from the rich primary inks to the boldly printed floral ornament directly beneath the large “2” counter situated to the right of the primary vignette featuring the United States Capitol Building. The intricate bracelet back which made its introduction with the Series of 1874, marks a further albeit rich contrast with the multitude of green inks present. PMG Pop 7/None Finer.

\$10,000-\$15,000



21033

Fr. 55. 1880 \$2 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Dispensing with the large spiked Treasury Seal seen on earlier iterations of this denomination, this example features a scalloped Treasury Seal that would remain favored by the Bureau of Engraving & Printing until large size notes were discontinued in 1928. Outnumbered by a factor of nearly 4 to 1 compared to those bearing the Tillman-Morgan signature combination, and combined with the lofty assigned grade this note represents a rare opportunity to acquire a challenging entry in what should amount to an exceptional type set. PMG Pop 3/None Finer.

\$4,000-\$6,000



21034

Fr. 56. 1880 \$2 Legal Tender Note. PCGS Banknote Choice Uncirculated 63. Similar to their counterparts issued under the “Series of 1917” those from the “Series of 1880” account for a scarce sight in comparison. Printed with a multitude of seal varieties and signature combinations, individual Friedbergs are seen with little frequency. The present example which features the Tillman-Morgan signature combination displays crisp paper and retains exceptional eye appeal while uneven margins likely precluded it from a higher grade. Nonetheless, a great example of an uncommon signature combination and Friedberg.

\$1,000-\$1,500



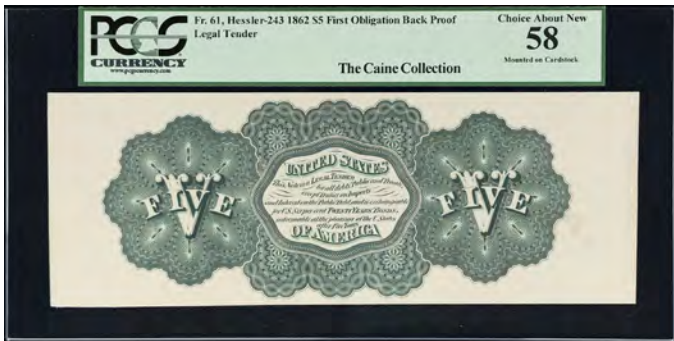
21035
Fr. 57. 1917 \$2 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. A common Friedberg that is seen with much infrequency at this lofty grade level. It has been over a decade since a comparable note has appeared at auction, collectors seeking only the finest should offer this boldly original note pensive consideration worthy of that distinction. Who knows when or where the next Superb Gem will appear at auction representing this Friedberg? PMG Pop 3/None Finer.

\$4,000-\$6,000



21037
Fr. 61. 1862 \$5 Legal Tender Note. PMG Very Fine 30. Representing one of the earliest examples of its type, this \$5 Legal Tender Note accounts for a scarce type with only 44 notes recorded by Track & Price and retains exceptional eye appeal for the assigned grade. Upon a cursory glance one would assume that this note graded in the range of About Uncirculated or possibly higher, but likely to their surprise, a mid grade example, a trait belied by the bright paper which appears as fresh as one would expect of an Uncirculated example. Indeed a premium example for the collector that has likely searched with relative difficulty in finding an example of this Friedberg.

\$3,000-\$4,000



21036
Friedberg 61. 1862 \$5 Legal Tender Note. PCGS Currency Choice About New 58. Back Proof. Hessler-243. India paper mounted to card. Cigar label styling with ornamental V with superimposed arched FIVE at left and right. First obligation center with serpentine UNITED STATES, OF AMERICA. Similar to lot 5474 in the 2010 Stack's 52 Collection Part 1 sale but with less margin at top and bottom with the same trait also prohibiting attribution to lot 1410 in a Nasca June 1986 auction. In the 1986 sale there was also an uncut sheet of these first obligation back proofs and the tight margin illustrated on the currently offered example leads us to believe that sheet may have been cut for the sum of its parts.

\$1,000-\$2,000
 From the Caine Collection.



21038
Fr. 61a. 1862 \$5 Legal Tender Note. PMG Choice About Uncirculated 58. Series 45. This lovely note boasts a low two digit serial number of 84. Creamy white paper contrasts nicely with the dark green underprints, vibrant red overprints, and jet black primary design. Looking at the back of the note, traces of original embossing are readily noticed and draws plenty of attention with dark forest green ink showcasing the intricate lathe work consisting of geometric patterns in exceptional and vivid detail. The signatures are offset making this technically an error which is not noted on the holder by PMG.

\$3,000-\$4,000



21039

Fr. 63a. 1863 \$5 Legal Tender Note. PMG Choice About Uncirculated 58. A bright and original example of this early Federal type. Featuring a portrait of American statesman and financial prodigy Alexander Hamilton at right, and a statue depicting an allegorical representation of Freedom at left, the dark green underprint remains bold and attractive against the jet-black engraved details and its complimentary elements. Both the Treasury Seal and serial number remain as bold as the day they were applied, a trait often lacking even on lightly circulated examples.

\$2,500-\$3,500

Important Transitional “Wood Chopper” Face Essay



21040

Fr. 64-68. 1869-1875 \$5 Legal Tender Note. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-Unlisted. India paper on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Style and designs of the traditional Pioneer Family, nicknamed “Wood Chopper” notes. Center, man holds axe, wife and dog in front of home. Lower left, Andrew Jackson. Engraved signatures of Allison and Spinner. Left of vignette, “Patented July 24, 1866” as used on the 1869 “Rainbow” plate. Zero numbers perforated in both serial number blocks. An extremely important transitional essay proof, not known in issued form. The signature combination is that of the 1869 “Rainbow” series notes. Quite possibly the only example in private hands. Superbly printed, but we note some small ink splatter spots in the top and bottom margins that are not intrusive at all. A showpiece proof of one of America’s favorite currency designs.

\$3,000-\$5,000

From the Caine Collection.

Gem Uncirculated 65 EPQ 1869 \$5 Legal Tender Note



21041

Fr. 64. 1869 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A gorgeous example of this ever-popular and fiercely demanded Friedberg. Demonstrating with the utmost ease as to why this series earned the “Rainbow” moniker, this example displays excellent centering and lively color that radiates with a degree of brilliance comparable to the setting sun or astrological phenomena observed through the Hubble Telescope. On technical merit alone this note stands worthy of a premium bid, a likelihood only magnified by the exceptional eye appeal that this note showcases even through the PMG encapsulation.

\$10,000-\$15,000

Colorful Gem \$5 Rainbow



21042

Fr. 64. 1869 \$5 Legal Tender Note. PCGS Banknote Gem Uncirculated 65 PPQ. Bestowed with uncommon eye appeal even for a type renowned for vivid color and eye appeal even on circulated notes, this note beckons with color. From the green underprint to the blue watermarked paper and the expansive pink-red Treasury Seal, laid against a canvas of jet-black engraved details and bright creamy paper, the constituent colors of this note radiate with a lifelike brilliance befitting the lofty grade. PCGS Banknote Pop 3/None Finer.

\$9,000-\$12,000



21043

Fr. 64. 1869 \$5 Legal Tender Note. PCGS Banknote Choice About Uncirculated 58. Arguably among the most iconic of early Federal issues, the “Rainbow Notes” of 1869 stand among the most distinctive and avidly pursued notes in the history of American paper currency. Featuring a bright blue-green underprint, blue watermarked paper, and a large spiked Treasury Seal, these traits readily demonstrate as to why “Rainbow Notes” are such a visual treats and have long been collector favorites, and this \$5 is no exception.

\$2,000-\$3,000



21045

Fr. 65-68. 1875 \$5 Legal Tender Note. PCGS Currency New 62. Back Proof. Hessler-246A. India paper mounted to card. Columbian Bank Note Company Imprint. Large geometric lathe styled center die. Obligation and counterfeit clause at right and open space, left. UNITED STATES, OF AMERICA encircling the central die. The color and detail are both magnificent. An important Legal Tender color back proof that is the only piece of this design known to us with the imprint. Another rarity deluxe!

\$1,000-\$2,000

From the Caine Collection.



21044

Fr. 64. 1869 \$5 Legal Tender Note. PCGS Banknote About Uncirculated 55 PPQ. A lovely “Rainbow” Woodchopper that experienced only light circulation. This note has unfortunately achieved a details designation on account of repaired pinholes and minor masking, but nonetheless retains strong eye appeal on account of the blue-green microprinting and watermarked paper which led to the “Rainbow” moniker. PCGS Banknote comments “Repaired Pinholes & Minor Masking.”

\$2,000-\$3,000



21046

Fr. 66. 1875 \$5 Legal Tender Note. PMG About Uncirculated 55. With just 31 examples recorded by Track & Price this lovely Series A “Woodchopper” represents a scarce and underappreciated entry in the canon of American paper money. Bearing evidence of only light circulation this rare note will make a noted addition into any type set. PMG Pop 3/1 Finer.

\$3,000-\$5,000



21047

Fr. 69. 1878 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A rare Friedberg by the standards of its peers from 1880 and 1907. This note stands representative of the ornate ornamental features that were frequently used during the 1870s. Displaying a vivid ornamental denomination counter at right accentuated by intricate floral adornments, a feature that stands distinct and marks a solid companion to the medium pinkish-red Treasury Seal at left. Overall, an exceptional note with no shortage of eye appeal and plenty of originality. A collector would undoubtedly be hard-pressed to find a comparable example. PMG Pop 7/1 Finer.

\$3,000-\$5,000

Scarce Gem Fr. 76 1880 \$5 Legal Tender



21048

Fr. 76. 1880 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A common type by virtue of the throngs of Fr. 91s recorded by Track & Price and the various grading services, the present example is anything but common. According to data courtesy of Track & Price less than 100 examples are enumerated for this Friedberg number while PMG has recorded a single example at this grade level with only two better.

Featuring a large coral-red spiked Treasury Seal at right, a vignette of a pensive pioneer family at center, and a portrait of President Jackson at left adapted from a portrait originally done by American painter Thomas Sully, this example embodies the spirit of the hard-scrabble life of the countless many Americans who chose to settle the frontier and the aesthetic distinction that makes the “Woodchopper” notes so popular with collectors today. PMG Pop 1/2 Finer.

\$8,000-\$12,000

Excessively Rare Gem Fr. 78 1880 \$5 Legal Tender PMG Pop 2/None Finer



21049

Fr. 78. 1880 \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. With only a scant 42 notes recorded by Track & Price, the Fr. 78 is one of the scarcest iterations of the fabled “Woodchopper” which has long been a favorite of novices and advanced collectors alike. Featuring a defiant albeit pensive depiction of a pioneer family at center looking out into the wilderness with uncertainty and a large spiked brown Treasury Seal, this note marks a striking contrast to its counterparts printed under the “Series of 1907” which dispensed with the ornate overprint in favor of a scalloped red Treasury Seal and matching red serial numbers. Visually stunning, the deeply embossed overprint is visible through the encapsulation and can be viewed with the utmost ease in the negative space on the back, but nonetheless went unrequited by PMG. How this note failed to receive a designation for “Great Embossing” from PMG eludes us, but in any case the superior quality of this excessively rare Friedberg should attract strong interest from bidders. PMG Pop 2/None Finer.

\$25,000-\$35,000



21050

Fr. 79. 1880 \$5 Legal Tender Note. PMG Choice Uncirculated 63. Compared to the “Woodchoppers” issued under the Series of 1907, those issued under the Series of 1880 are a rare sight and one that most collectors tend to overlook. Featuring a small scalloped red seal at right, and bold denim-blue serial numbers, a marked and appealing contrast becomes evident, one that lends an attractive veneer to this scarce and underrated Friedberg entry.

\$1,000-\$1,500



21051

Fr. 85. 1907 \$5 Legal Tender Note Star Note. PMG Gem Uncirculated 65 EPQ. A lovely example of this comparatively scarce signature combination, strong eye appeal and originality are readily apparent. A trait that will undoubtedly lend attention to this offering.

\$1,000-\$1,500



21052

Fr. 93. 1862 \$10 Legal Tender Note. PMG About Uncirculated 55. Series 30. A rare type and denomination in higher grades, a portrait of Abraham Lincoln from early in his Presidency is featured at left while a depiction of a female allegorical figure, presumably representative of the arts stands at left. Evidence of circulation remains hard to detect, while bright paper and bold overprints lend the appearance of an Uncirculated example. Evidence of mounting is nonetheless evident on the reverse hence a comment from PMG stating “Previously Mounted,” but largely fails to detract and stands as one of the least egregious examples of mounting we’ve seen to date. Overall, a lovely note worthy of a prominent position in whichever collection it may enter.

\$5,000-\$7,000

Finest Known Fr. 93c 1862 \$10 Legal Tender Note

PMG Pop 1/None Finer

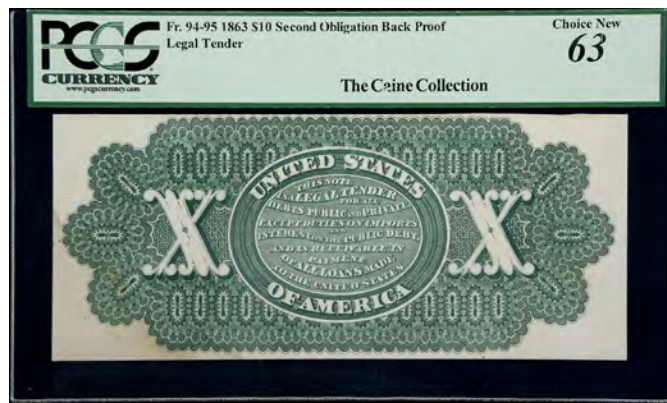


21053

Fr. 93c. 1862 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A rarity among rarities, this note is both exceptional in terms of condition and the few survivors which populate the Track & Price Census. With only 51 notes recorded, most examples of this Friedberg display extensive circulation and are often marred by any number of problems rendering them unsightly, albeit historically significant testaments to a tumultuous period in American history.

However, unlike its peers this note represents the sole Uncirculated example for its Friedberg. With its next closest counterpart graded Choice About Uncirculated 58 by PMG, the present offering has attained a much higher grade, and has retained “Exceptional Paper Quality” in the opinion of PMG and exceptional eye appeal and originality befitting that distinction. From the exceptional clarity of President Abraham Lincoln’s portrait at right, to the female allegorical figure who presumably represents the arts at left, and a richly engraved reverse that makes liberal use of complex geometric patterns in bold dark green ink, each element appears in incomparable bold detail. For the collector seeking to assemble a first-rate type set of Federal paper money without equal, the importance of this opportunity cannot be effortlessly understated. PMG Pop 1/None Finer.

\$30,000-\$50,000



21054

Fr. 94-95. 1863 Second Obligation Back Proof \$10 Legal Tender Note. PCGS Currency 63. Proof. Hessler 464. India paper mounted to card. Second Obligation. Large outlined numerical X counters flank central obligation in oval with UNITED STATES OF AMERICA outlining the central obligation. Richly detailed geometric lathe work executed in a bold dark-green ink makes up the balance of the print. Overall, an attractive example representative of this early federal issue. PCGS Currency comments “Minor Stains.”

From the Caine Collection

\$1,000-\$1,500

Gem 1863 \$10 Legal Tender Note

PCGS Banknote Pop 1/None Finer



21055

Fr. 95b. 1863 \$10 Legal Tender Note. PCGS Banknote Gem Uncirculated 65 PPQ. New Series 52. ABNC Imprints. Two serial numbers. Spared a life of harsh circulation and eventual redemption at the hands of the Bureau of Engraving & Printing, this note appears as fresh as the day it was printed over 160 years ago. Far and above its surviving peers in terms of technical and aesthetic quality this example does not display evidence of extensive of circulation or the impairments commonly found on most surviving examples of this type/denomination. As such, this displays the eye appeal worthy of such a distinction. From the bold green geometric lathework on both sides to the bright cherry red Treasury Seal, traits that further distinguish and accentuate the trio of vignettes that adorn the face of this note. PCGS Banknote Pop 1/None Finer.

\$20,000-\$30,000

Gorgeous 1862 \$10 Legal



21056

Fr. 95b. 1863 \$10 Legal Tender Note. PMG Choice About Uncirculated 58. New Series 52. ABNC Imprints. Two Serial Numbers. Bearing the faintest trace of circulation, this lovely \$10 Legal Tender Note from the Civil-War-era showcases strong eye appeal for the assigned grade. Featuring a portrait of President Abraham Lincoln at left, and a female allegorical figure at right who presumably represents the arts, these elements complement the exceptionally dark and boldly applied overprint and complex geometric lathe work executed in a dark shade of green. In addition, a singular comment for "Great Color," has been applied by PMG, a designation rightly applied in this instance and one that likewise demonstrates the unusual albeit exceptional nature of this offering.

\$8,000-\$12,000

Scarce Gem Fr. 99 1878 \$10 Legal Tender



21057

Fr. 99. 1878 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A rare sight represented by just a single catalog number, Fr. 99. This example is among the 102 notes recorded for this challenging Friedberg that is rarely seen even in circulated grades. With a boldly inked and detailed plate impression complemented by vivid color, the eye appeal of this note cannot be understated. The bright pinkish-red overprints account for arguably the most striking of features in both an aesthetic and historical sense that demonstrates the intricate workmanship and the uncommon nature of notes issued during this period.

A portrait of American statesman Daniel Webster is featured at left while a vignette reminiscent of the First Charter \$5 National Bank Note variously entitled *Introduction of the Old World to the New* or *Pocahontas Presented at Court*, and the popular “Jackass” eagle between the engraved signatures from Allison and Gilfillan. Both account for aesthetic choices that would continue until the introduction of the “Poker Chip” \$10 in 1923. PMG Pop 4/2 Finer.

\$12,500-\$17,500



21058

Fr. 103. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A striking example that stands among a handful of notes without a better for this scarce Friedberg, the present note is a stunning representative of the famed “Jackass” \$10, a moniker derived from the resemblance of the eagle between the signatures to a “Jackass” when viewed upside down. PMG Pop 8/0.

\$4,000-\$6,000



21060

Fr. 105. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A “Jackass” of superb quality and exceptional eye appeal. The large light-red Treasury seal and dark blue serial numbers mark an exceptional contrast against the bright paper and vividly inked details, a true gem that is sure to drive interest.

\$3,500-\$4,500



21059

Fr. 105. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Among a small handful of notes representing this Friedberg at this uncommon grade, the present note is a pleasing example of this popular and long-lived type. Crisp margins and exceptionally clear vignettes and design elements sell this note well and readily demonstrate why notes of this type have long been treasured and sought with the utmost tenacity by collectors.

\$4,500-\$5,500



21061

Fr. 105. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Featuring a large rounded Treasury Seal and the signatures of Rosecrans and Hyatt, strong embossing is nonetheless evident while the various engraved design elements and overprint contrast nicely on the bright original paper. A “Jackass” that is sure to see strong bidding from collectors seeking to acquire an unusually nice example of this popular type for their personal collection.

\$3,500-\$4,500



21062

Fr. 105. 1880 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Representative of a small trove of high grade “Jackass” \$10s featuring the Rosecrans-Hyatt signature combination. This example is boldly fresh and appears as if it were just pulled from the original bank strap. Prominent red and blue silk fibers can be found throughout the paper body. PMG comments “Blue Fiber Pull Right Side.”

\$2,000-\$3,000



21064

Fr. 107. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A “Jackass” of uncommon eye appeal and one that offers all the elements of this popular type, one cannot help but be enamored by the bold overprint and the vivid and lifelike vignettes executed in crystal clear detail. In all, a premium offering sure to be treasured and soon to be found at the center of spirited bidding.

\$3,000-\$4,000



21063

Fr. 106. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. An exemplary example of this ever-popular type from a small run of notes preserved in an uncommon grade. Featuring a vignette reminiscent of some First Charter National Bank Notes where Pocahontas is presented to the Royal Court of England, and a stern portrait of the renowned American statesman Daniel Webster at left, the “Jackass” \$10 stands as a superb example of numismatic Americana.

\$4,000-\$6,000



21065

Fr. 107. 1880 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A beautiful example of the famed and long-lived “Jackass” \$10 featuring the signature combination of Rosecrans and Huston. Bright and wholly original with great color and original paper.

\$2,250-\$3,250



21066

Fr. 108. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A better entry in the long line of signature combinations and varieties that represent this long-lived type. A stern portrait of renowned American statesman Daniel Webster is featured at left, while an allegorical representation reminiscent of the right vignette from the First Charter \$5 National Bank Note stands at right. Overall, a fine representative that embodies the aesthetic intricacies of the period and one retains uncommon quality and eye appeal.

\$5,000-\$7,000



21068

Fr. 120. 1901 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Arguably an exceptional example of the assigned grade, gorgeous color and unbridled originality abound as evidenced by its technical components and superior embossing. Already a comparatively scarce regardless of grade, examples of this Friedberg are noticeably more scarce in this condition compared to its Fr. 122 counterpart. Overall, a premium example that is sure to be treasured by the lucky collector. Noted for "Exceptional Paper Quality" by PMG.

\$8,000-\$12,000



21067

Fr. 111. 1880 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A premium "Jackass" from the 1890s with great eye appeal on account of the boldly applied overprint which contrasts nicely with the engraved portions of the design. This example has also been awarded with PMG's EPQ qualifier for "Exceptional Paper Quality."

\$2,000-\$3,000



21069

Fr. 121m. 1901 \$10 Legal Tender Note. PMG Very Fine 30. A moderately circulated example of a collector favorite, this example retains its bold cherry red overprint and plenty of eye appeal. Wholly original and sure to please even the most discerning of budget-minded collectors.

\$2,000-\$3,000

Exceptional Fr. 122 1901 \$10 Legal Tender



21070

Fr. 122. 1901 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Ranked among the most iconic of issues by Bowers and Sundman in their book *100 Greatest American Currency Notes*, the so-called “Bison” has long been a staple of collector want lists. This example presented here is preserved in a lofty gem state of preservation and exudes originality and eye appeal. Exceptional Paper Quality is likewise noted by PMG and serves to reinforce the exceptional nature of this example and is sure to please the next individual lucky enough to own it.

\$12,500-\$17,500



21071

Fr. 122. 1901 \$10 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. A lovely note that displays a strong sense of “freshness” on account of its originality and eye appeal, a tight bottom margin on the reverse likely resulted in this note missing the Gem grade.

\$7,000-\$9,000



21072

Fr. 122. 1901 \$10 Legal Tender Note. PCGS Banknote Extremely Fine 40. A lightly circulated example of the iconic “Bison” that readily faces up as a note with a higher assigned grade. Bright paper and strong embossing remain evident, a trait that is further accentuated by the bright cherry red overprint and the jet-black engraved details.

\$3,000-\$4,000



21073

Fr. 122. 1901 \$10 Legal Tender Note. PMG Very Fine 30. A mid grade "Bison" with even circulation and strong eye appeal that is sure to please. \$2,000-\$3,000

Stunning Gem 1923 \$10 Legal Tender



21074

Fr. 123. 1923 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Ranked as #46 in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman, the \$10 "Poker Chip" is readily recognizable by even the novice and often holds a prominent position in the want lists of even the most advanced collectors. The present example offers both exceptional eye appeal and exceptional preservation. For the collector seeking to add an example of the ever-popular "Poker Chip" to their holdings, one cannot go wrong with this example which appears as crisp and fresh as the day it was delivered to the bank.

\$15,000-\$25,000



21075

Fr. 123. 1923 \$10 Legal Tender Note. PMG Very Fine 20. Visually distinctive and highly sought after in any grade level, the so-called “Poker Chip” has long been a favorite of collectors. Ranked at Number 46 in the book *100 Greatest American Currency Notes*, authored by Bowers and Sundman, this note is sure to see spirited bidding as locating any example of this desirable Friedberg can amount to quite a challenging and somewhat quixotic endeavor even for the collector with the necessary means.

\$2,000-\$3,000

An Exceptional Federal Rarity - Fr. 124a 1862 \$20 Legal Tender Note PMG Population 1/None Finer



21076

Fr. 124a. 1862 \$20 Legal Tender Note. PMG Choice Fine 15. A monumental offering representing only the third note ever recorded for this extraordinarily rare Friedberg. Fresh from the weeds as so it were, this note also represents the finest known example for this Friedberg and is among the first 100,000 notes printed by the American Bank Note Company on account of the missing series number at top center. Despite experiencing prolonged circulation, this note has through some miracle managed to avoid redemption and destruction, the present example is representative of a scarce type and denomination regardless of variety and has been the beneficiary of a skilled restoration. One that has likely stabilized and guaranteed the continued preservation of this exceptional discovery for decades and generations to come. At center, Alfred Jones’ *America* vignette assumes a prominent position and is flanked by a series of design elements, including a pair of cyclodial protectors and a vivid green overprint, both elements reminiscent of the earlier Demand Notes and Obsolete Bank Notes from the 1850s. The reverse likewise displays an obligation promising convertibility to government bonds amidst a vivid hue of dark green, arranged in a variety of ornamental patterns to thwart and easily distinguish counterfeits

As for the collector seeking to assemble a first rate set of Friedberg numbers, this note represents a scarce opportunity and one that the discerning collector cannot afford to pass as the chances of another example surfacing are slim to none. PMG Population 1/None Finer. PMG comments “Repaired.”

\$6,000-\$8,000

Bold 1863 \$20 Legal Tender Note



21077

Fr. 126b. 1863 \$20 Legal Tender Note. PMG About Uncirculated 53. Representing a scarce denomination of an early Federal type that is often encountered with impairments and evidence of heavy circulation, this example retains superior eye appeal for the assigned grade with design elements such as the cycloidal counters and the depiction of Columbia with her sword and shield that appear in the utmost clarity. Save for a few minor corner folds this note resembles an Uncirculated example at first glance, a trait which should serve this note well once it crosses the auction block.

\$8,000-\$12,000

Lovely 1869 Rainbow \$20



21078

Fr. 127. 1869 \$20 Legal Tender Note. PMG Choice Extremely Fine 45 EPQ. Lightly circulated with the eye appeal of a note with a higher assigned grade, this 1869 \$20 “Rainbow” note is indeed a sight to behold. Featuring a right-facing portrait of the esteemed Alexander Hamilton at left and a helmeted female allegorical figure representing Liberty holding a shield and sword defiantly based on a drawing done by John William Casilear who had previously worked for the banknote printing firm Toppan, Carpenter, Casilear & Co.

A large reddish-pink spiked Treasury Seal is situated abreast of Hamilton’s portrait while like-colored serial number panels and ornamental flourishes can be found at the bottom left and along the top margin. The engraved signatures of Allison and Spinner assume a prominent position directly below “TWENTY DOLLARS” engraved in a distinctly gothic font, directly to the right of the blue-tinted security streak based upon Wilcox’s 1866 patent, a device which lends to the “Rainbow” moniker.

The reverse, executed in bold Egyptian-esque geometric pattern is boldly printed in a multitude of green inks like its contemporaries, a distinction that survives to the present-day. A prominent anti-counterfeiting clause contained within a circular frame assume a prominent position at center and is distinctly flanked by large “XX” and “20” counters, a feature that is repeated dozens of times in small Arabic numerals on both sides.

Overall, this note possesses exceptional eye appeal for a circulated example, with no impairments to note, a trait not seen on most circulated examples of this Friedberg. Noted for “Exceptional Paper Quality” by PMG.

\$15,000-\$25,000

Gem Watermarked 1878 \$20 Legal Tender



21079

Fr. 129. 1878 \$20 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Seen with the utmost irregularity compared to their counterparts from the "Series of 1880." This \$20 Legal Tender featuring the engraved signatures of Allison and Gilfillan resembles its later counterparts in an aesthetic sense with the right-facing portrait of Alexander Hamilton and the Amazonian depiction of Liberty holding her shield aloft in her right hand. However, typical of the 1870s an excessive and intricate floral overprint is employed. Dual pinkish-red "XX" counters are seen at left and right of the central "20" die counter, while a medium spiked Treasury Seal sits just beneath the right overprinted denomination counter. PMG Pop 9/1 Finer.

\$10,000-\$15,000



21080

Fr. 135. 1880 \$20 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. An earlier example of this long-lived type and denomination, this example features a large rounded light-red Treasury along with a portrait of American financier and Founding Founder Alexander Hamilton at left and an allegorical representation of Liberty dressed for battle holding her shield aloft, in a scene not too dissimilar to the Amazonian representation of Liberty on the \$50 Legal Tender Note. Overall, this example has exceptional eye appeal and originality commensurate with that trait. Margins remain crisp and centered in a frame-like manner while the array of colors inked on both sides gleams with the same brilliance one would expect of a fresh paint sample from Sherwin-Williams. A collector (or dealer) could do no wrong in adding this wonderful note to their holdings.

\$5,000-\$7,000



21081

Fr. 140. 1880 \$20 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A vivid \$20 Legal Tender Note featuring a scalloped red Treasury Seal and the signatures of Rosecrans and Huston. This downright appealing example of this long-lived type stands among the handful of Gems graded by PMG.

\$4,000-\$6,000



21083

Fr. 142. 1880 \$20 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A beautiful example of this long-lived type that continued production until the early 1920s. The present example features a small red scalloped Treasury Seal at right and a stern right-facing portrait of Alexander Hamilton reminiscent of the one previously used on the Series of 1862/63 \$50 Legal Tender Notes. An allegorical depiction of Liberty is at right dressed in armor and carrying her shield aloft in her right arm, a design choice with a multitude of symbolic interpretations considering the long-lived nature of this type and 50 years of events ranging from Reconstruction, the Spanish American War, and World War I. In any case, for the collector seeking an exceptional example of this type for their collection, they could not go wrong with this lovely and historically important note.

\$4,000-\$6,000



21082

Fr. 142. 1880 \$20 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A note of uncommon quality representing a long-lived type. A vivid armored vignette of Liberty holding a sword and shield stands defiantly at right and is accompanied by a right-facing portrait of the American financial wizard Alexander Hamilton at left. The technical quality of this example stands apparent and surpasses most of its peers on account of the bold contrast between the denim-blue serial numbers and bright red Treasury Seal and the ever-intricate reverse design composed from a series of geometric patterns laid against the bright and original paper. Overall, a superior example representing an entry of uncommon quality for a common Friedberg.

\$5,000-\$7,000

Exceptionally Rare Fr. 148a 1862 \$50 Legal Tender Note

PMG Pop 1/None Finer



21084

Fr. 148a. 1862 \$50 Legal Tender Note. PMG Very Fine 30 Net. Repaired. Impeccably rare with only two examples recorded by Track & Price and PMG, this note stands as an unsung rarity with few equals even among a denomination/type that is already out of reach of all but the most advanced and financially well off collectors. As for this individual note, great color and bright-white paper are readily observed upon a cursory inspection of this magnificent example. Bold greens dominate the face and reverse of this note while the Treasury seal remains bold despite some fading. The extensive lathework on the reverse accounts for a rather stunning spectacle, yet one that failed to adequately deter counterfeiters. However, a series of skilled restorations are readily evident along the top and bottom margins that serve to mitigate a trio of splits. These repairs nonetheless help lend a degree of strong eye appeal to this note compared to a litany of problems that would have culminated in a rather unsightly eye sore. Overall, one would be hard-pressed to find a comparable example at a similar price point in the future. This note will eventually assume a place of honor and will be treasured by whomever is lucky enough to add this scarce note to their collection. PMG comments "Repaired."

\$60,000-\$80,000

Gem 1880 \$50 Legal Tender Note



21085

Fr. 161. 1880 \$50 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. The Series of 1880 is perhaps one of the longest-lived series of banknotes by the Bureau of Engraving and Printing. From 1880 to the 1920s notes bearing “Series of 1880” were integral to commerce in the United States, and account for a significant portion of recorded large-size notes today.

However, those figures, as one would expect, are highly skewed towards lower denominations, high denomination notes like the \$50 and \$100 are prohibitively rare on the open market and only appear with frequency at only the most prestigious of auctions. With only a scant 67 notes recorded overall for this Friedberg entry, most are uncirculated as these likely languished in bank vaults and rarely circulated outside of limited channels. Bestowed with exceptional eye appeal and originality this note exudes with appeal in both a technical and aesthetic sense. In a technical sense, this note is one of only 9 examples to have achieved the coveted Gem Uncirculated 66 grade at PMG. Even margins and bold details contrasted against the creamy-white paper accentuate the aesthetic aspects. Aesthetically this example oozes with the aesthetic excess common to notes of the period. At left, is a portrait of Founding Father Benjamin Franklin while at right is a forceful depiction of a female allegorical figure of Amazonian features representing “America” who is leaning against a shield and holds a sword in her right hand while wearing a chain-mail cuirass. At center is an ornamental die with the Roman numeral L within and FIFTY spelled out above. A large brownish-red spiked Treasury Seal appears just to the right of center which practically dominates the face while the vivid array of green inks of the reverse exudes with originality. Overall, this note represents a premium item that is sure to assume a place of honor in whatever collection it may land.

\$30,000-\$40,000



21086

Fr. 185. 1874-78 Back Proof \$500 Legal Tender Note. PMG Choice Extremely Fine 45 Net. Restoration. A remarkable item in its own right, this back proof representing the reverse of a \$500 legal tender note issued from 1874 to 1878 is indeed a rare item and one representative of one of the major rarities in the pantheon of American paper money.

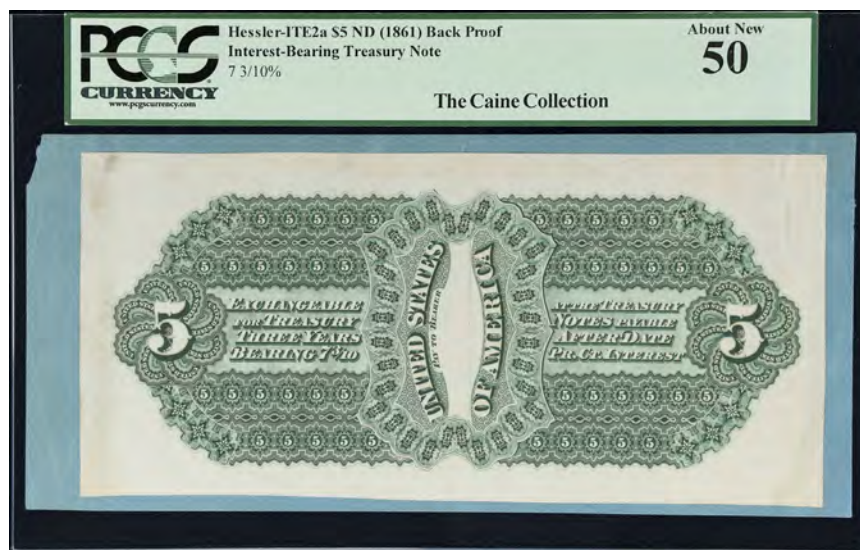
This richly detailed back proof captures the extraordinary skill that went into the creation of this impeccable rarity. Bold multi-colored green hues flank an ornate denomination counter at center written out over an imposing Roman numeral D. The legal tender clause and anti-counterfeiting language executed in mint-green ink is at left and remains bold while the patent information can be found in an open field at right.

Overall, a rare opportunity to secure a representative example of this American rarity in-part without spending well over six figures to acquire an example. PMG comments "Restoration."

\$2,500-\$3,500

INTEREST BEARING NOTES

Rare Large-Size Format Interest Bearing Note Back Proof



21087

Fr. Unlisted.. Act of July 17, 1861 \$5 Interesting Bearing Note. PCGS Currency About New 50. Back Proof. Hessler-ITE2a. India paper mounted to card. Outlined 5 counters at left and right encompassed by petaloed geometric devices with UNITED STATES repeated. Repeated 5 counters in primary design with UNITED STATES, OF AMERICA, PAY TO THE BEARER, vertically at center. "EXCHANGEABLE AT THE TREASURY FOR TREASURY NOTES PAYABLE THREE YEARS AFTER DATE BEARING 7 3/10 PR. OF INTEREST". An example of this back proof was paired with a face and sold in a 1991 Nasca sale for \$7,700.

\$3,000-\$5,000

From the Caine Collection.

1861 \$50 Interest Bearing Note Back Proof



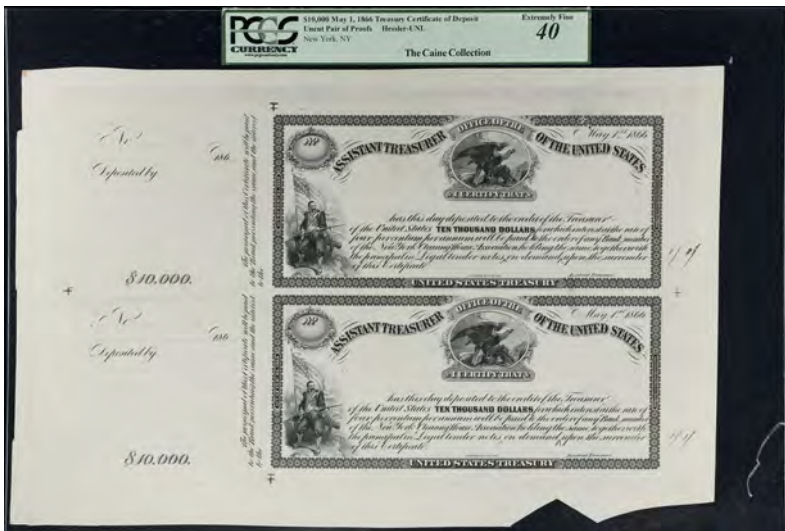
21088

Fr. 207. 1861 \$50 Interest Bearing Note. PCGS Currency Very Fine 30. Back Proof. Hessler-946. The Hessler Plate Note. India paper only. Another well pedigreed back proof of this highly rare three year design. Large outlined 50 counter at center with encompassing UNITED STATES OF AMERICA. Vertical PAY TO THE BEARER in field at left and INTEREST ON THIS NOTE, ONE CENT PER DAY vertically at right. Hessler lists just three known for this back proof with this piece showing just four punch cancels and the other pair both exhibiting six at the lower border. PCGS Currency mentions “Small Edge Splits and Tears; Hinge on Back,” in the comments section of the holder. This note, save for these, is close to Uncirculated. Bright and beautiful.

\$2,500-\$4,500

From the Caine Collection.

Unlisted Series Date \$10,000 Proof Sheet



21089

Uncut Pair of (2) Fr. Unlisted. Act of February 25, 1862 \$10,000 Treasury Certificate of Deposit. PCGS Currency Extremely Fine 40. Face Proofs. Hessler-Unlisted. Imprint of the American Bank Note Co. New-York. India paper only. The black and white portions only, no color protectors. Style as last. Under titles, The Eagle’s Nest (by Delnoce). Lower left, Zouave by F.O.C. Darley (engraved by Pease). Complex obligation across with engraved denomination across top center. Top title, “Assistant Treasurer Office of the United States” without color location. Left side stubs on each. Similar to plated “Designated Depository” \$10,000. This is an important proof from the American Banknote Co. archives. The corrections placed on the color specimen previously were implemented on this plate for the next series. A bold pair of proofs. Included is an archive letter that came with the Christie’s lot. PCGS Currency mentions “Small Internal Tear at Top Right” in the comments section of the holder.

Dated May 1, 1866, or a year after the end of the Civil War. During the war it was hoped that the federal currency and loan situation would return to normal, but this did not happen. In a semi-related context, Legal Tender Notes did not achieve par with silver coins until April 1876 and not with gold coins until December 1878.

\$2,000-\$4,000

From the Caine Collection.

SILVER CERTIFICATES



21090

Fr. 216. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A comparatively scarce Friedberg entry which is seldom seen in such an uncommon state of preservation as PMG records a total of 8 notes graded as Gem Uncirculated 65 EPQ, of which only a single example has attained a higher grade to date.

Even centering, crisp margins, and exceptional colors all but confirm the sentiment of the PMG grading apparatus as this note exudes originality and eye appeal. The reverse is deserving of praise on account of originality. The originality of the array of vivid green inks used in this ornate composition that forms the reverse appears as original as the day this note was printed over 130 years ago.

A true trophy for the discerning collector seeking to assemble a first-rate set of type notes or silver certificates, as this note represents a prime example of its Friedberg and for the assigned grade.

\$6,000-\$8,000

Gem Fr. 219 \$1 Silver Certificate



21091

Fr. 219. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A downright exceptional example of this popular type and denomination featuring a portrait of First Lady Martha Washington. As most examples of this Friedberg are encountered with extensive circulation or impairments, it comes as no surprise that this note is among just a handful of exceptional notes recorded for this Friedberg as a whole.

\$10,000-\$15,000

Scarce Gem Fr. 220 \$1 Silver Certificate



21092

Fr. 220. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. An exceptional Gem Martha Washington ace featuring a large brown Treasury seal. Few auction appearances for comparable representatives of this Friedberg can be traced over the past decade. Based on what can be gleaned from PMG this example is one of two Gem Uncirculated notes enumerated in the population report. This variety is a bit scarcer than most of the others and this example is among a handful of comparable notes across the major grading services. Very bright and fresh looking with superb color and eye appeal befitting the assigned grade. PMG Pop 1/1 Finer.

\$12,500-\$17,500



21093

Fr. 220. 1886 \$1 Silver Certificate. PMG About Uncirculated 50. A lightly circulated example of this popular type depicting Martha Washington. For the collector seeking to acquire an example of this popular type without spending the money one would expect for an Uncirculated note, this note stands as the perfect opportunity. From the crisp paper and exceptional color, traces of circulation and handling are prohibitively difficult to detect, this note readily faces up as an Uncirculated note and is indeed one of the nicest examples of the assigned grade that we have seen to date.

\$1,750-\$2,750

Sensational Lyons - Roberts “Educational” One Dollar Proof



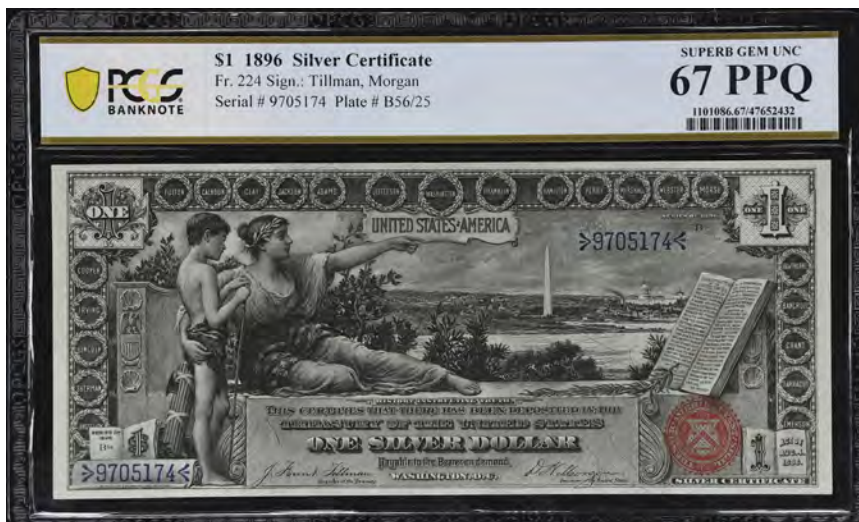
21094

Fr. 224-225. 1896 \$1 Silver Certificate. PCGS Currency Very Choice New 64 PPQ. Face Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau of Engraving and Printing. Black and white portions of the face only. Educational design with History Instructing Youth across note, border with wreaths enclosing names of prominent Americans, denominations in upper corners. Missing plate letter lower left. Denomination and obligation bottom center. Engraved signatures of Lyons and Roberts. Zero numbers perforated in both serial number blocks. An exceptional example, a transitional series type with the signatures of the first 1899 “Black Eagle” \$1 type. This is an exceptional opportunity and a fascinating plate to be pulled for this special set of proofs. This might be a unique example in private hands. Bright and vivid, beautifully printed and a piece that was missing from the Bass holdings

\$3,000-\$5,000

From the Caine Collection.

Finest Graded 1896 \$1 Silver Certificate



21095

Fr. 224. 1896 \$1 Silver Certificate. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Representative of one of the most popular and iconic notes ever issued by the United States, this “Educational” \$1 represents the pinnacle of preservations and uncommon quality. Every facet of this note attests to the exceptional grade. From the photo-like centering, the crisp margins, and utterly clarity of detail, the eye appeal of this example confirms the lofty grade designation. Striking in its own right, the vignette entitled *History Instructing Youth* assumes a position of the utmost prominence against a backdrop of Washington D.C. while the names of prominent Americans encircled by laurels frame this expansive and richly detailed scene. The reverse, in turn features a pair of portraits engraved in an array of green hues depicting the likes of Martha and George Washington adapted from earlier portraits executed by an unknown artist following Martha’s death in 1802 and the *Athenaeum Portrait* of George Washington created by Gilbert Stuart. For the collector seeking only the best, this note proudly offers that collector the opportunity to acquire an exceptional example without a better, and an offering that will bear witness to a fierce and competitive bidding process. PCGS Banknote Pop 3/None Finer.

\$8,000-\$12,000



21096

Fr. 224. 1896 \$1 Silver Certificate. PCGS Banknote Gem Uncirculated 66 PPQ. A remarkably well preserved and original example representing the much celebrated and iconic Educational series. This near-Superb Gem example offers good margins, darkly inked and vividly detailed design elements all complemented by exceedingly original paper. Easily one of the most recognizable design types in all of American currency, this note will always be a collector favorite even in the face of a cyclical market. A vignette entitled *History instructing Youth* is seen on the face, with the Washington Monument and Washington D.C. in the background. Depicted on the reverse are separate portraits of George & Martha Washington, with a large “1” counter at center and United States above in plain scrip. Lovely and rich engraving is seen on both sides, a testament to a bygone era of workmanship at the Bureau of Engraving and Printing that arguably reached its peak in the late 1890s.

\$5,000-\$7,000



21097

Fr. 224. 1896 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A iconic note that stands among the upper echelons of the pantheon of American paper money, this remarkably well preserved example radiates with a brilliance often unseen among comparably graded notes. Featuring a scene entitled *History Instructing Youth* with a backdrop of Washington D.C. and the Washington Monument, the engraved elements that compose this iconic design are drawn from a variety of ink tones that lend a sense of dramatic realism to the scene at hand, almost reminiscent of a black and white film. In contrast, the reverse which features separate portraits of George and Martha Washington feels reminiscent of previous issues on account of the multi-hued green inks and the familiar portraits of two American icons, yet is engraved and laid out in an ornate and excessive manner consistent of the period.

\$4,000-\$6,000



21098

Fr. 224. 1896 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A lovely example of this iconic \$1 “Educational” that appears fresh from its original pack, this note is strictly original and has been bestowed with PMG’s EPQ designation for “Exceptional Paper Quality” as a result.

\$3,000-\$4,000



21099

Fr. 224. 1896 \$1 Silver Certificate. PCGS Banknote Choice Extremely Fine 45. A lightly circulated albeit gorgeous \$1 “Educational” beaming with eye appeal and sharply defined design elements.

\$1,000-\$1,500

21100

Fr. 224. 1896 \$1 Silver Certificate. PCGS Banknote Extremely Fine 40. A moderately circulated example of one of the most iconic notes ever issued by the United States. A vignette entitled “History Instructing Youth” executed in a variety of vivid colors amidst a backdrop of Washington D.C. assumes a canvas-like prominence while separate portraits of George and Martha Washington adorn the reverse.

\$1,000-\$1,500

Stunning “Black Eagle” Face and Back Proof Pairing



21101

Lot of (2) Fr. 226. 1899 \$1 Silver Certificates. PCGS Currency Choice About New 58 and Choice New 63. Face and Back Proofs. Hessler-47 & 51. India paper only. Majestic eagle center, on plinth. Lincoln and Grant at bottom. Engraved signatures of Lyons and Roberts. Considered unique by Hessler. An uncommon “Black Eagle” as this is one of the few proofs of any 1899 \$1 we have observed. Striking, without seals or serials. Small foxing patch and a pinhole. Otherwise, riveting clarity. Back, green frame all around, obligation in the center. Extremely rare color back proof and a lovely example. Wide margins on all sides. Face graded Choice About New 58 with the comments “Minor Stains, Pinholes.” Back is Choice New 63.

\$3,000-\$5,000

From the Caine Collection.

Uncut Sheet 1899 \$1 Silver Certificate Third Sheet Ever Printed



21102

Uncut Sheet of (4) Fr. 226. 1899 \$1 Silver Certificates. PMG Choice Uncirculated 64. Low Serial Numbers. A magnificent item that represents one of the earliest printings of the Lyon-Roberts signature combination and one of the most iconic notes ever put to print by the Bureau of Engraving & Printing. Representing the third sheet produced bearing serial numbers 9 through 12, this uncut sheet of “Black Eagles” does not display signs of handling comparable to previous examples that we have sold, specifically the Fr. 227 sheet that sold back in 2018 for \$180,000.00 which featured serial numbers 1 through 4. Selvage remains intact save for a small circular cut along the top margin. The constituent notes, however, each display original paper and strong embossing that would one would rightly expect of the assigned grade. Without a doubt this item is a numismatic treasure worthy of only the finest and most comprehensive collections, a distinction that will warrant attention from the bidding audience comparable to even the most distinguished rarities.

\$20,000-\$30,000



21103

Fr. 226a. 1899 \$1 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. Although a common Friedberg, this note is anything but common. Preserved in an exceptionally rare state of preservation and endowed with bold blue overprints and atypically dark primary design elements, this superb rarity stands deserving of a premium realization when it crosses the auction block.

\$3,000-\$5,000



21105

Fr. 227. 1899 \$1 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. A striking example of an iconic and early "Black Eagle" featuring the signatures of Lyons and Treat. One cannot help but be awestruck by the assigned grade which was likely applied following fastidious deliberation amongst the graders at PMG. Great embossing has likewise been noted by PMG, a distinction that only serves to further distinguish this exceptional note. We cannot find any record of any Superb Gems representing this Friedberg that have been graded by PMG ever crossing the auction block. Indeed a superior note that will undoubtedly find itself amongst a first-rate convocation of "Black Eagles" in due time. PMG Pop 3/None Finer.

\$3,000-\$5,000



21104

Fr. 226a. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A superb example of this iconic type preserved in an exceptionally uncommon state of preservation, whereas most examples weathered the rigors of circulation and were redeemed as a result, this note has managed to avoid such an ordinary fate. Befitting such an exceptional note, a cacophony of inked green hues dominate the reverse, a trait that provides a strong contrast against the jet-black detail and denim-blue overprints. Overall, a superior example that is likely to face spirited bidding from the host of discerning collectors.

\$2,000-\$3,000



21106

Fr. 229a. 1899 \$1 Silver Certificate. PMG Choice Uncirculated 64. A difficult key in assembling a complete convocation of "Black Eagles." Unlike the average example bearing the Vernon-McClung signature combination, this note features the series at right in a vertical arrangement contrary to the typical arrangement where the series date is placed just above the right serial number. Rare in any condition, this example has managed to avoid a life of circulation and retains the eye appeal befitting that distinction.

\$3,000-\$5,000

Serial Number Ten Million



21107

Fr. 230. 1899 \$1 Silver Certificate. PMG About Uncirculated 55 EPQ. Ten Million Serial Number. At first glance a “Black Eagle” that displays only light circulation and strong eye appeal to match the assigned grade. Although true in part, this example is more than your typical “Black Eagle” with light circulation. Bearing a fancy serial number of 10,000,000 this note was likely saved not long after entering circulation by an attentive bank teller or shopkeeper this note represents a true prize for a wide swath of collectors. From those who specialize in exceptional “Black Eagles,” to those who collect fancy serial numbers, or simply someone who collects whatever may catch their interest this note is sure to attract its share of attention in Baltimore.

\$6,000-\$8,000



21108

Fr. 231. 1899 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Low Serial Number. An example of the short-lived Napier-Thompson signature combination that has been noted for “Exceptional Paper Quality” by PMG representing one of the major keys in assembling a complete convocation of “Black Eagles.” This note also features an extraordinarily low serial number of D51D an added bonus for the collector seeking an additional layer of desirability upon an already scarce Friedberg preserved in an impressive and likewise seldom-seen state of preservation.

\$4,000-\$6,000



21109

Fr. 231. 1899 \$1 Silver Certificate. PMG Choice About Uncirculated 58. A major key in assembling a complete a convocation of “Black Eagles,” the Napier-Thompson signature combination represents the roughly four month period in which Register Napier and Treasurer Carmi Thompson served together following the resignation of Treasurer Lee McClung in light of President Taft’s decisive defeat at the hands of Ex-President Theodore Roosevelt and Democratic nominee Woodrow Wilson. Rare as a result, few notes featuring the combined signatures of Napier and Thompson were produced by the Bureau of Engraving & Printing and represent difficult entries for collectors seeking to assemble a complete set of Friedberg numbers for several iconic types and denominations. Lightly circulated with strong eye appeal this example will stand as a strong representative of this rare and seldom-seen Friedberg.

\$1,500-\$2,500



21110

Fr. 231. 1899 \$1 Silver Certificate. PCGS Banknote About Uncirculated 55. A lightly circulated Black Eagle with an abundance of originality pedigreed to the collection of renowned numismatist Q. David Bowers. This example represents the scarcely encountered Napier-Thompson signature combination and faces up with strong eye appeal that is sure to please the next individual lucky enough to own it.

\$1,500-\$2,500



21112

Fr. 232. 1899 \$1 Silver Certificate. PCGS Banknote Gem Uncirculated 66 PPQ. A gorgeous Gem “Black Eagle” of the Parker-Burke signature combination. Bright paper and vivid colors serve this note well, a trait that will certainly help it cross the auction block with a strong realization.

\$1,250-\$1,750



21111

Fr. 232. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ★. Despite the fact that Gem Uncirculated “Black Eagles” can be located with relative ease, examples with eye appeal and originality comparable to this example are a rare sight with few appearances. Bearing PMG’s “Star” designation applied for notes with eye appeal exceptional for the assigned grade, a designation seen with such infrequency that a sizable percentage of collectors have never seen an example in-person, let alone own one in their personal collection. Featuring a dynamic vignette of a Bald Eagle atop an American flag and individual portraits of Presidents Abraham Lincoln and Ulysses S. Grant, the “Black Eagle” is among the most recognizable and sought after notes today. Everyone from the novice to the large size specialist with extensive means has likely possessed a “Black Eagle” at one time or another. Such a distinction should portend a strong result and spirited bidding from the collection of collectors seeking to acquire an exceptional example of this iconic design. PMG Pop 2/8 Finer.

\$1,500-\$2,500



21113

Fr. 233. 1899 \$1 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. Fancy Serial Number. A Superb Gem representative of one of the most iconic notes put to print by the Bureau of Engraving & Printing, the added distinction of a near-solid serial number lends an additional layer of desirability that crosses multiple spheres of interest. Sure to complement any convocation of “Black Eagles” regardless of whether one collects fancy serial numbers or prefers notes preserved in an uncommon state of preservation.

\$2,500-\$3,500



21114

Fr. 236. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A gem offering of an iconic type that radiates with originality. Exceptional embossing is plainly evident amidst this eye appealing spectacle.

\$1,250-\$1,750



21116

Fr. 239. 1923 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A scarce Friedberg compared to its contemporaries, the Woods-Tate signature combination is seldomly encountered even in circulated grades. The uncommon state of preservation with the present example is as distinctive as is uncommon. A true treat for the collector seeking to acquire an exceptional example of this rare Friedberg.

\$1,250-\$1,750



21115

Fr. 237. 1923 \$1 Silver Certificate. PCGS Banknote Superb Gem Uncirculated 68 PPQ. A near-perfect example of one of the most common Large Size notes in an uncommon grade. The margins are near perfect and the color and embossing are quite exceptional.

\$2,000-\$3,000



21117

Fr. 241. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A choice example in a remarkable state of preservation, this note is just 1 of 7 recorded at this lofty grade by the PMG Population Report with only 6 higher. The added distinction of hailing from the rarest Friedberg variant for the series adds an additional layer of desirability to this already remarkable specimen which appears as crisp and vibrant as the day it was printed over 130 years ago.

\$5,000-\$7,000

An Utterly Stupendous 1886 \$2 Silver Certificate



21118

Fr. 242. 1886 \$2 Silver Certificate Note. PMG Gem Uncirculated 66 EPQ★. Among the most intricate of designs from the Gilded Age, this excessive yet gorgeous \$2 Silver Certificate featuring a portrait of renowned General Winfield Scott Hancock, best remembered today for his actions at the Battle of Gettysburg and less so for narrowly losing the 1880 Presidential Election as a Democrat to Republican and fellow General, James A. Garfield of Ohio. Hancock's portrait represents a unique entry in the pantheon of American paper money along with the likes of James McPherson, George H. Thomas, Philip H. Sheridan, David Farragut and other Union military personalities whose portraits adorned the likes of notes issued in the decades following the end of the American Civil War in 1865.

As for the note itself, although a small number of examples have been recorded in superior grades by PMG, the present example is something exceptional. Bearing the "Star" designation on top of the already impressive grade, PMG has only bestowed three uncirculated examples of this Friedberg with this lofty designation, of which this example represents the finest of that trio. By extension, the technical qualities of this note are as impressive as one would rightly expect. From paper which almost appears as reminiscent of a proof Obsolete Bank Note supplied by the likes of the American Bank Note Company to color that appears as "fresh" as the ink supply the day it was supplied to the Bureau of Engraving and Printing over 135 years, the qualities of this note cannot be explained in the utmost haste or simplicity. However, if one were to describe this note in three words "gorgeous," "premium," and "exceptional," would amount to an appropriate yet succinct description for this impressive offering.

\$10,000-\$15,000



21119

Fr. 242. 1886 \$2 Silver Certificate. PMG Choice Uncirculated 64. A beautiful example with exceptional margins for the assigned grade, this ever-excessive \$2 Silver Certificate featuring the portrait of General and 1880 Democratic Presidential Nominee Winfield Scott Hancock represents a distinctive entry in the canon of American paper money. The reverse design which features a series of interlocking floral and geometric design elements demonstrates the superb sense of craftsmanship that permeated the engraving staff at the Bureau of Engraving and Printing in the final decades of the 19th century.

\$3,000-\$5,000



21120

Fr. 242. 1886 \$2 Silver Certificate. PMG Choice Uncirculated 63 EPQ. Featuring a large spiked peach-red Treasury seal and the signatures of Rosecrans and Hyatt, the portrait of General Winfield Scott Hancock is situated at left in a composition reminiscent of the \$5 Brown Back and various early federal issues. Bold colors and richly engraved details complement this striking and intricate composition adding a further layer of desirability to this distinctive and sought-after Friedberg. Noted for "Exceptional Paper Quality" by PMG.

\$3,000-\$4,000

Superb Gem 1891 \$2 Silver Certificate



21121

Fr. 245. 1891 \$2 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. Despite a handful of examples graded at the same assigned grade according to PMG, it has been almost a decade since a Superb Gem graded by PMG representing this Friedberg has crossed the auction block. Blessed with original paper and strong embossing worthy of this uncommon grade, this example was likely saved through sheer happenstance based on the serial number unlike a number of comparable examples that feature low serial numbers. In any case, this offering represents a rare opportunity for the discerning connoisseur of type notes or Silver Certificates to acquire a “Window” deuce of uncommon quality. PMG Pop 10/1 Finer.

\$20,000-\$30,000



21122

Fr. 246. 1891 \$2 Silver Certificate. PMG Choice Uncirculated 64. Windom, who served three non-consecutive stints representing Minnesota in the United States Senate and as Secretary of the Treasury under presidents Garfield, Arthur, and Harrison until his death at the age of 63. Like others of period who died in office like Vice President Thomas A. Hendricks and Treasury Secretary Daniel Manning, Windom was quickly memorialized with a portrait on a circulating note replacing General Winfield Scott Hancock on the \$2 Silver Certificate.

With ornate denomination counters in each corner, bold dark blue serial numbers empaneled towards the bottom and top margins, and a scalloped red Treasury Seal to the right of Windom's portrait, this note is among the many interesting and intricate designs of the period. In one respect, however, this note marks a departure from its counterparts. Featuring a reverse design which resembles a bowtie, an ornate and open-back design that makes liberal use of geometric patterns and denomination counters marks a stunning spectacle, and one possibly reflective of the Treasury Department's rationale in discontinuing the "Ornate Back" Treasury Notes on account of the open space, a practice that was believed to make it easier to detect counterfeits.

\$5,000-\$7,000



21123

Fr. 247. 1896 \$2 Silver Certificate. PMG Choice Uncirculated 63. The availability of the splendid Two Dollar 1896 Silver Certificate design type in Gem grades is always highly sought after, making this bright note a valuable addition to any collection. The Educational vignette, depicting "Science Presenting Steam and Electricity to Commerce and Manufacture," is intricately detailed and prominently displayed. A wonderfully margined and superbly centered example with embossing sharp enough to induce a paper cut.

\$5,000-\$7,000



21124

Fr. 248. 1896 \$2 Silver Certificate. PCGS Currency Very Choice New 64. An attractive example of one of the most iconic notes ever produced by the United States, the "Educational Series" of 1896 marks one of the most distinctive entries in the canon of American paper money. Issued in only a trio of denominations and featuring vignettes which detail various allegorical representations detailing subjects from education to electricity, the \$2 note depicts an allegorical representation entitled *Science Presenting Steam and Electricity to Industry and Commerce* engraved down to the most minute detail in a striking manner unreminiscent of what would come in the following decades. Befitting the superior aesthetic quality of this note, this example likewise marks a strong example for the type and is preserved in an uncommon state of preservation. A small spot is nonetheless present below the plate position indicator just to the left of the face vignette, a trait that likely precluded this note from a Gem Uncirculated grade, in addition to a hint of discoloration in the upper right corner. Overall, this example is indeed a superior representative that stands firmly above the horde of circulated notes.

\$5,000-\$7,000



21125

Fr. 248. 1896 \$2 Silver Certificate. PMG Choice Extremely Fine 45. Among the iconic and ever-excessive "Educational Series" of 1896, the \$2 note arguably stands as the least intricate design among its peers. A distinction which still nonetheless places the \$2 among the most intricate notes ever issued by the United States. Bearing evidence of only light circulation the present examples offers the prospective bidder everything they could conceivably want from this Friedberg. From vivid colors to sharply engraved details executed down to the smallest detail, this note is sure to be treasured.

\$3,000-\$4,000



21126

Fr. 253. 1899 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A borderline gem example that appears as fresh as the day it was printed over a century ago. A rich contrast between the denim-blue overprint and jet-black details adorns the face, while a canvas of green hues on the reverse adds an additional element to this bright and original example. Noted for “Exceptional Paper Quality” by PMG.

\$1,500-\$2,500



21127

Fr. 255. 1899 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A remarkably well-preserved “Mini-Porthole” contrary to the mass of heavily circulated examples frequently encountered on the open market. This example features a bold dark blue overprint which contrasts nicely with the engraved portion of the design, and has also been rightly noted for “Exceptional Paper Quality” by PMG.

\$1,500-\$2,500



21128

Fr. 255. 1899 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A bold example of an iconic note, preserved in a remarkable state of preservation. Vivid colors and boldly engraved design elements radiate through the encapsulation, all of which underscore the rich ink tones that make this example pop with eye appeal. Noted for “Exceptional Paper Quality” by PMG.

\$1,500-\$2,500



21129

Lot of (2) Fr. 258. 1899 \$2 Silver Certificates. PMG Choice Extremely Fine 45 to About Uncirculated 50 EPQ. Consecutive Serial Numbers. A pair of consecutive “Mini-Portholes,” that each display evidence of moderate circulation. Both notes have received the coveted EPQ qualifier for “Exceptional Paper Quality” by PMG, while the note awarded the grade of About Uncirculated 50 EPQ has been bestowed with the rare “Star” qualifier from PMG denoting exceptional eye appeal for the assigned grade.

\$2,000-\$3,000



21130

Fr. 261. 1886 \$5 Silver Certificate. PMG Choice Uncirculated 64. A rare note in such a high grade, this example is tied with other notes at PMG for Top Pop. Featuring a large spiked Treasury Seal and a portrait of then-recently deceased President Ulysses S. Grant at right, attractive margins and bold colors serve this note well and readily demonstrate the popularity of this type. The reverse vignette displaying a quintet of 1886 Morgan Dollars marks an appealing display reminiscent of the National Gold Bank Notes previously issued in California. A singular comment from PMG denoting a “Minor Restoration” is noted and deftly avoids easy detection.

\$8,000-\$12,000



21131

Fr. 262. 1886 \$5 Silver Certificate. PMG Extremely Fine 40 EPQ. An example of the short-lived and famed “Silver Dollar” reverse, and mainstay of collector demand. The present example offers a proverbial cocktail of desirability on account of the bold colors, the large ornate spiked Treasury Seal, exceedingly original paper and the reverse vignette which features a quintet of contemporary Morgan Dollars that each appear with almost a prooflike radiance. All factors which lend this example the eye appeal of an example with a higher assigned grade. Noted for “Exceptional Paper Quality” by PMG.

\$5,000-\$7,000

Gem 1886 “Morgan Dollar Back” \$5 Silver Certificate

PCGS Banknote Pop 1/1 Finer



21132

Fr. 263. 1886 \$5 Silver Certificate. PCGS Banknote Gem Uncirculated 65 PPQ. An iconic design seen with much infrequency in high grades, this example displays the all-important vignette of 5 contemporary Morgan silver dollars dated 1886 in the utmost clarity reminiscent of proof strikes struck by the Philadelphia Mint. As one would rightly assume this note is blessed with superior color and eye appeal on account of utterly original paper, even photo-like margins, and strong ink registration all representative of a bygone era in the history of the Bureau of Engraving & Printing that is sure to bring the attention this note deserves when it crosses the auction block. PCGS Banknote Pop 1/1 Finer.

\$20,000-\$30,000



21133

Fr. 263. 1886 \$5 Silver Certificate. PMG Choice Uncirculated 64. Representative of one of the most iconic reverse designs in the numismatic canon of the United States, the “Morgan Back” \$5 stands reminiscent of the earlier National Gold Bank Notes issued in California in the early 1870s on account of the “Morgan” silver dollars dated 1886 that compose the reverse vignette.

Preserved in an exceptional state of preservation, this note is among a small trove of comparable examples that has provided collectors with high grade examples of this popular type, in which Uncirculated notes are few and far between as a whole. The present examples offers both strong eye appeal and originality, bright paper, bold overprints, great color, and exceptionally clear details and design elements uphold this note as a visual treat that deserves to be represented among an expansive collection of large size Silver Certificates.

\$8,000-\$12,000



21134

Fr. 267. 1891 \$5 Silver Certificate. PCGS Banknote Choice About Uncirculated 58. Courtesy Autograph. The portrait of Ulysses S. Grant on Series 1886 and 1891 silver certificates was engraved by Lorenzo Hatch working from a fine photographic portrait taken during or perhaps just before Grant’s presidency. As with other 1891 issues, this note bears the new open back design. Daniel Morgan has placed his courtesy autograph above his facsimile signature at lower right. A note at this grade level is generally worth between \$4000-\$5000 in today’s market. Courtesy autographs on these \$5 Series 1886/1891 notes are rare. With the courtesy autograph of Daniel Morgan it should be worth plenty more.

\$3,000-\$6,000

Stunning Condition 1895 Series Five Dollars Educational Face Essay Proof

Virtually Complete Version Die Proof with Annotations



21135

Fr. 268. 1895 \$5 Silver Certificate. PCGS Currency Superb Gem New 67 PPQ. Progressive Face Essay Proof. Hessler-SCE19. Black on India paper, mounted on original wide margin card. Signatures of Tillman-Morgan. No plate letter. Central vignette, Electricity Presenting Light to the World. Virtually complete die proof of the face design, though as is clear from the inscription noted on the card margin, there were a few final touch-ups remaining to be executed by Robert Ponickau. The engraved date still reads Series of 1895 in the upper right ribbon. The bulb is different from the last and shading details are apparently now complete. A penciled inscription in the lower margin reads, "Aug. 31/95. Proof after work of Rose before Ponickau." A stunning example and finest imaginable in our opinion. Much superior to the 1895 Series \$5 proof we sold in our 52 Collection Part I sale for \$18,400, and solidified by its \$21,850 realization in our 2011 Bass Collection sale. Printed in deep black ink flowing masterfully across the plate. A majestic essay proof of the highest caliber.

\$8,000-\$12,000

From the Caine Collection.



21136

Fr. 269. 1896 \$5 Silver Certificate. PCGS Banknote About Uncirculated 55. Among the most recognizable and arguably excessive notes ever issued by the United States, the \$5 “Educational” is among a league of its own in terms of widespread desirability. From the novice to the advanced specialist, this note has long been a staple of collector wantlists. The present example that bears only a light touch of circulation is sure to drive interest from collectors seeking to add a high end example to their holdings and to likely finish their set of “Educational Notes.”

Striking in an aesthetic sense, this Friedberg makes ample use of richly-detailed vignettes and a cacophony of color to create what is effectively a piece of art as opposed to a means of exchange meant for circulation. The semi-nude female allegorical figure representing electricity dominates the face as the primary subject. Flanked by various other allegorical figures and other elements such as a globe and the United States Capitol Building in the background, serves to lend a symbolic emphasis to growing prominence of the United States in industry and world affairs.

The reverse, although muted in comparison to the face is executed in a bold green overprint and features the portraits of Generals Ulysses S. Grant and Philip Sheridan who occupy the left and right spaces respectively. A winged and capped bust of a female allegorical figure assumes the position between both portraits and adds a dramatic flourish to this already exceptionally detailed issue.

\$10,000-\$15,000



21137

Fr. 269. 1896 \$5 Silver Certificate. PCGS Banknote About Uncirculated 50. A lightly circulated and lovely example of the ever-popular \$5 “Educational.” This note offers bold color and originality and above all a stunning rendition of one of the most popular vignettes ever put to print by the Bureau of Engraving Printing.

\$8,000-\$12,000



21138

Fr. 269. 1896 \$5 Silver Certificate. PMG Very Fine 30 EPQ. A lovely representation of this iconic note. Light and even circulation observed throughout. Rich details clearly evident on the dramatic vignette that dominates the face and is complemented by an equal degree of eye appeal on the reverse. Truly befitting a devoted collector seeking to complete a set of "Educational Notes."

\$6,000-\$8,000

21139

Fr. 270. 1896 \$5 Silver Certificate. PMG Extremely Fine 40. An iconic note with a seldom-seen signature combination. Light circulation is observed, but overall this note faces up as an example with a higher assigned grade upon a cursory examination. Eye appeal strong, and complemented by strong originality.

\$7,000-\$9,000

Lovely Fr. 271 1899 \$5 Silver



21140

Fr. 271. 1899 \$5 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A radiant example of this iconic type preserved in an exceptional state of preservation. Strong eye and appeal and originality are readily apparent even through the holder that is further accentuated by superb color and superior quality overall.

\$8,000-\$12,000

Fantastic Cut Sheet of \$5 “Chiefs”



21141

Lot of (4) Fr. 272. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Consecutive. Cut Sheet. A desirable note on its own, but as a quartet representing an entire sheet, this assembly of “Chiefs” is a rare sight even for the most sophisticated and accomplished collector. Each preserved in a state of preservation uncommon for this particular signature combination, the notes that make up this scarce opportunity exude with exceptional originality and eye appeal uncommon even among gem uncirculated examples on account of the uniform grade received by each note. In addition, the added bonus of each note bearing the coveted EPQ qualifier highlighting the opinion of PMG that these notes retain “Exceptional Paper Quality.”

\$20,000-\$30,000

Exceptional Cut Sheet of Fr. 273 1899 \$5 Silver Certificates



21142

Lot of (4) Fr. 273. 1899 \$5 Silver Certificate. PCGS Banknote Gem Uncirculated 66 PPQ. Consecutive. Cut Sheet. Although we have offered many cut sheets over the years, few can even compare or surpass the present offering. Consisting of a quartet of 1899 \$5 Silver Certificates each bearing the Vernon-Treat signature combination. Each note has been assigned a grade of Gem Uncirculated 66PPQ by PCGS Banknote. A rare feat seldom encountered on most cut sheets, as most are composed of notes of varying grades on account of margins and even light handling. In any case, this exceptional offering will undoubtedly stand among the most advanced and distinguished of collections following what is sure to be a spirited bidding process. PCGS Banknote Pop 4/2 Finer.

\$50,000-\$75,000



21143

Fr. 273. 1899 \$5 Silver Certificate. PMG About Uncirculated 50. A lightly circulated and comparatively uncommon "Chief" that exhibits strong color and detail for the assigned grade. A perfect example for the collecting seeking a quality example of this coveted and iconic type.

\$3,000-\$5,000



21144
Fr. 274. 1899 \$5 Silver Certificate. PMG Extremely Fine 40 EPQ. Although lightly circulated, the eye appeal of this iconic “Chief” is comparable to an example with a higher assigned grade on account of the bright color and crisp margins. Noted for “Exceptional Paper Quality” by PMG.
\$2,500-\$3,500



21145
Fr. 274. 1899 \$5 Silver Certificate. PCGS Banknote Very Fine 30. An example of a better signature combination that displays good eye appeal that is likewise served by even margins and good color.
\$1,500-\$2,500

Gem Teehee-Burke 1899 \$5 Silver



21146
Fr. 278. 1899 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. An utterly impressive example of one of the most iconic designs ever to be put to print by the Bureau of Engraving & Printing. Featuring the engraved signatures of Teehee and Burke and a portrait of Running Antelope, a chief of the Oncpapa tribe. Running Antelope is erroneously depicted wearing a Pawnee war bonnet as opposed to a less intricate albeit taller Sioux headdress which was allegedly too tall for the engraving. In any case, this impressive and eye appealing “Chief” boasts exceptional and even margins, great color befitting the assigned grade, and embossing seen through the holder.
\$12,500-\$17,500

Finest Known Fr. 279 1899 \$5 Silver



21147

Fr. 279. 1899 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A gem offering of one of the most iconic notes ever issued by the United States. The present example offers pack fresh originality and exceptional eye appeal commensurate with its status among a handful of notes atop the PMG Population Report. PMG Pop 7/None Finer.

\$12,500-\$17,500



21148

Fr. 280m. 1899 Mule \$5 Silver Certificate. PCGS Banknote Choice Uncirculated 64. Firmly situated amongst the pantheon of American paper money, the iconic “Chief” is one of the most recognizable designs in the entire hobby. Long a staple of numismatic advertisements and publications, uncirculated examples of this coveted type are scarcely encountered on the open market.

A bold example indeed, this note is served well by vividly original ink tones that is accentuated by the jet-black details contrasted against the bright-white paper and the commanding portrait of Running Antelope all culminate in the spectacle that represents this premium offering.

\$5,000-\$7,000



21149
 Fr. 280m. 1899 \$5 Silver Certificate. PMG About Uncirculated 55 EPQ. A gorgeous Chief bearing only a hint circulated as evidenced by the very light center fold and the series of corner folds. Circulation aside, this example offers strong eye appeal by virtue of the bold denim-blue overprints, dark primary design elements, and bright paper which contrasts nicely against these elements. Noted for “Exceptional Paper Quality” by PMG.

\$4,000-\$5,000



21151
 Fr. 280m. 1899 \$5 Silver Certificate. PMG About Uncirculated 55 EPQ. A superior example of the iconic “Chief,” one of a pair of consecutive notes offered as part of this auction. Noted for “Exceptional Paper Quality” by PMG.

\$4,000-\$5,000



21150
 Fr. 280m. 1899 \$5 Silver Certificate. PMG About Uncirculated 55 EPQ. An iconic “Chief” bearing among the lightest evidence of circulation, one of a pair of consecutive notes offered as part of this auction. Noted for “Exceptional Paper Quality” by PMG.

\$4,000-\$5,000



21152
 Fr. 281. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A remarkably fresh and choice example of this iconic notes. Sharp and even margins are readily noticeable on this example, in addition to vivid dark blue overprints and jet-black engraved details that provide an exceptional contrast against the bright paper. Indeed a fine representative that is sure to attract fierce competition when it crosses the auction block. Noted for “Exceptional Paper Quality” by PMG.

\$6,000-\$8,000



21153

Fr. 281. 1899 \$5 Silver Certificate. PMG About Uncirculated 53 EPQ. A lightly circulated example of this iconic type. This note offers the collector exceedingly original paper, strong eye appeal, a bold denim-blue overprint, and PMG's coveted EPQ qualifier for "Exceptional Paper Quality" as an added bonus.

\$4,000-\$5,000



21155

Fr. 282. 1923 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A treat in its own right, the so-called "Porthole" \$5 is avidly pursued by collectors today. The present offering, a Choice Uncirculated example is wholly original and radiates with eye appeal. Exceptional color is the order of the day for this lovely note, and is readily observed even through the encapsulation. A tight bottom margin likely precluded this note from a gem grade, but in no way detracts from the other albeit more impressive aspects of this specimen. Noted for "Exceptional Paper Quality" by PMG.

\$5,000-\$7,000



21154

Fr. 282. 1923 \$5 Silver Certificate. PCGS Currency Gem New 66 PPQ. A beautiful Porthole \$5 with every quality one would rightly come to expect for the assigned grade. This note will surely mark a highlight into whichever collection it may enter.

\$8,000-\$12,000



21156

Fr. 282. 1923 \$5 Silver Certificate. PCGS Banknote About Uncirculated 55. A lightly circulated example of the iconic "Porthole" \$5, a skillfully executed repair is noted by PCGS-Banknote which fails to detract from this note overall. PCGS Banknote comments "Small Repaired Internal Tear."

\$2,000-\$3,000



21157

Fr. 282. 1923 \$5 Silver Certificate. PCGS Banknote Extremely Fine 40. A pleasing “Porthole” \$5 with strong color and originality. Light circulation aside, this note has the eye appeal commensurate with an example with a higher assigned grade.

\$2,500-\$3,500



21159

Fr. 282. 1923 \$5 Silver Certificate. PMG Very Fine 30. A pleasing and evenly circulated “Porthole” \$5 with terrific margins and great color for the assigned grade. Sure to attract attention as there seem to be never enough examples of this popular Friedberg to satisfy collector demand.

\$1,500-\$2,500



21158

Fr. 282. 1923 \$5 Silver Certificate. PCGS Banknote Very Fine 30 PPQ. A wholly original example of this ever-popular type, and certain to please the next owner. Noted for “Premium Paper Quality” by PCGS Banknote.

\$2,000-\$3,000



21160

Fr. 282. 1923 \$5 Silver Certificate. PCGS Currency Very Fine 25. A pleasing \$5 “Porthole” displaying even circulation and great color, this example stands among the most iconic of notes issued by the United States and has long been a favorite with collectors.

\$1,000-\$1,500

Choice Uncirculated 1880 \$10 Silver Certificate



21161

Fr. 289. 1880 \$10 Silver Certificate. PMG Choice Uncirculated 63 EPQ. A rare type seen with a noted degree of irregularity in any denomination, the short-lived “Certificates of Deposit” marked the earliest entry in a long line of Silver Certificates issued until the 1960s. Featuring a portrait of American financier Robert Morris, and a large Treasury Seal and overprinted denomination counter below it, this note like its peers continued the dominant aesthetic trend which emphasized intricate design elements and exotic colors which often marked an eye-popping contrast with subsidiary elements. Representing the finest example of this Friedberg that we’ve sold in recent years, this note has received the coveted EPQ designation from PMG for “Exceptional Paper Quality” and is wholly worthy of a premium bid and will undoubtedly serve to enhance whatever collection it may soon stand a part of once the bidding process comes to its natural conclusion. PMG comments “Contemporary Ink & Great Embossing.”

\$15,000-\$25,000

Gem Fr. 300 1891 \$10 Silver Certificate

PMG Pop 2/1 Finer.



21162

Fr. 300. 1891 \$10 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A rare note with just over 160 notes recorded by Track & Price, most examples are recorded in circulated and are wholly incomparable to the present offering. This aptly named “Tombstone” features a solemn portrait of Vice President Thomas A. Hendricks who briefly served in that position under President Grover C. Cleveland from 1885 to 1886. So-called for the resemblance of the portrait to an eponymous tombstone that one would find in a graveyard.

Preserved in an uncommon state of preservation, this note appears as it did the day it was cut from its sheet in the late 1890s. From the broad even margins to the bright and utterly original paper and the vivid lifelike color, this example is clearly deserving of the assigned grade by PMG and stands befitting of only the most comprehensive and advanced collection. Without a doubt this “Tombstone” is sure to please. PMG Pop 2/1 Finer.

\$20,000-\$30,000



21163

Fr. 302. 1908 \$10 Silver Certificate. PMG Choice Very Fine 35. A bright mid grade offering the iconic “Tombstone” with a fresh sense of originality uncommon to most circulated examples.

\$2,000-\$3,000

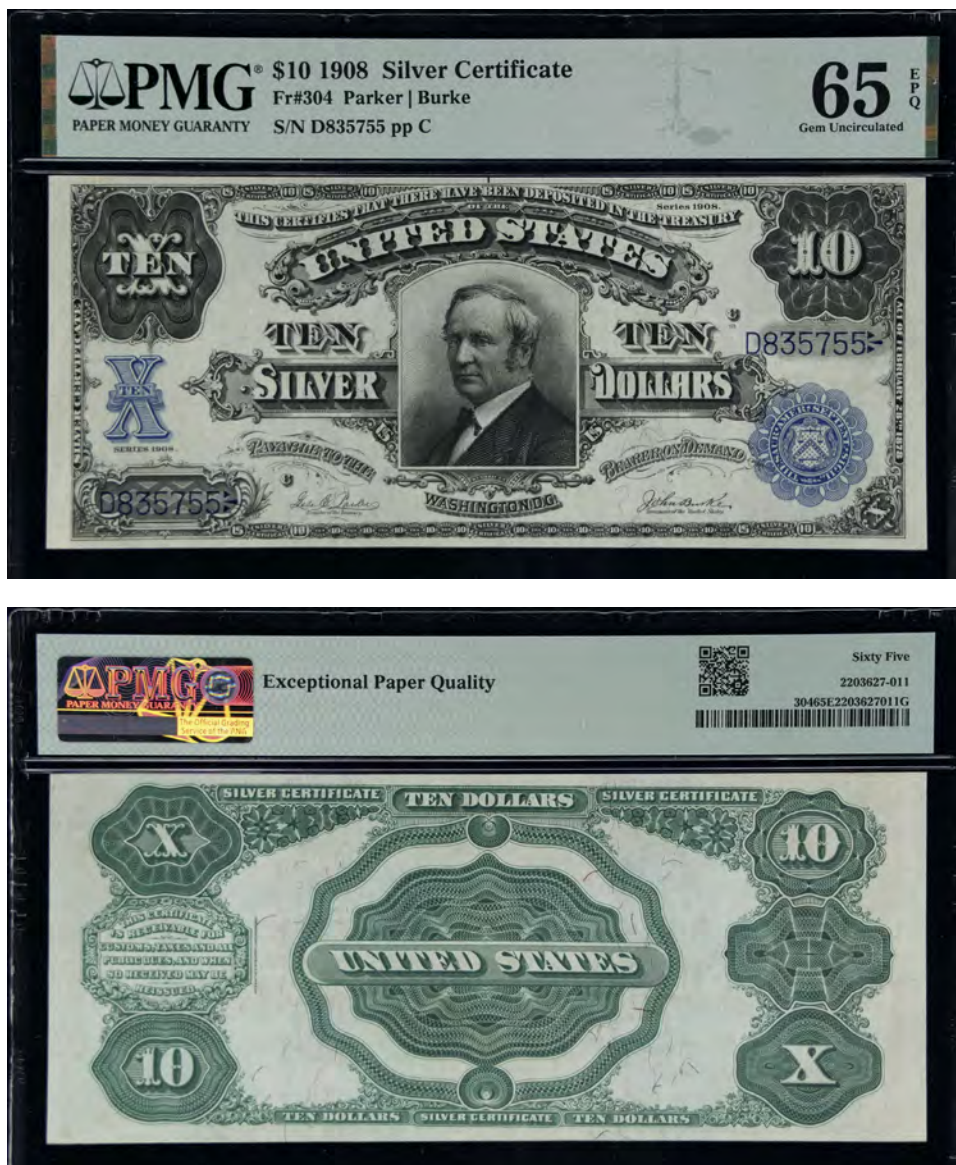


21164

Fr. 303. 1908 \$10 Silver Certificate. PCGS Banknote Very Fine 30. An evenly circulated “Tombstone” featuring the signature combination of Vernon-McClung. Faces up quite nicely for the assigned grade despite a pair of comments from PCGS Banknote for “Pinholes & Light Stains.”

\$1,500-\$2,500

Resplendent Gem Fr. 304 1908 \$10 Tombstone



21165

Fr. 304. 1908 \$10 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A common “Tombstone” when contrasted against the surviving population of other “Tombstone” \$10 Silver Certificates, a type so named for the shape of the portrait of then-recently deceased Vice President Thomas A. Hendricks who died only a few months after assuming office alongside fellow Democrat, President Grover C. Cleveland. Imbued with uncommon eye appeal which is sure to attract the viewer’s attention, the bright denim-blue Treasury Seal and serial numbers mark a remarkable contrast against the bright original paper which appears in a cream-like color one would expect of vanilla ice cream. In all, an opportunity worthy of the utmost consideration for the collector seeking to acquire an impressive example of this otherwise common Friedberg that stands in a league of its own in terms of both technical and aesthetic quality.

\$30,000-\$40,000



21166

Fr. 304. 1908 \$10 Silver Certificate. PCGS Banknote Choice Very Fine 35. A choice example of the final “Tombstone” \$10 bearing even circulation and strong eye appeal. Both traits that readily shine through the encapsulation.

\$2,000-\$3,000

Lovely 1880 \$20 Silver Certificate



21167

Fr. 311. 1880 \$20 Silver Certificate. PMG Very Fine 30. A mid grade offering of this scarce type and denomination which has long been the subject of demand well in excess of an already limited supply. Featuring a portrait of Commodore Stephen Decatur, renowned for his brazen acts of heroism during the Barbary Wars, the Burning of the USS *Philadelphia*, and his service during the War of 1812, Decatur's command saw the capture of the HMS *Macedonian* in 1812 before surrendering to a superior British force in 1814 following a protracted engagement. Following the end of hostilities, Decatur resumed his duties and saw further service against the Barbary Pirates and would later accept a political appointment upon his return from the Mediterranean, a choice that would set him on the course to a fateful duel with a fellow officer that would result in Decatur's death owing to wounds sustained.

\$7,000-\$10,000

Scarce Fr. 313 Spiked Red Seal 1886 \$20 Silver Certificate



21168

Fr. 313. 1886 \$20 Silver Certificate. PMG Very Fine 20. Although a fact that 1886 \$20 “Diamond Back” Silver Certificates are rare as a whole with under 200 examples recorded across the series with the bulk of those accounting for Fr. 314 which features a large brown spiked Treasury Seal and the signatures of Rosecrans and Hyatt. Similar in composition to their Fr. 314 counterparts, the Fr. 313 also features the signatures of Rosecrans and Hyatt, but for one key difference easy to overlook upon a cursory glance.

The presence of a large peach-red spiked Treasury Seal to the left of Manning’s portrait, indicates that this comes from the initial printing of this type. Track & Price records a total of 17 notes, of which 3 are impounded in institutional collections likely forever away from the hands of appreciative collectors. As a result, this particular Friedberg marks the rarest individual variety of this popular type and denomination.

\$10,000-\$15,000

Attractive 1886 \$20 Silver Certificate



21169

Fr. 314. 1886 \$20 Silver Certificate. PMG Very Fine 30. Evenly circulated and featuring a large brown spiked Treasury Seal to left of Manning’s portrait along with the signatures of Register William S. Rosecrans and Treasurer James N. Huston. The reverse like many comparable notes of the era features an ornate reverse design that eschews open space and is commonly referred to by collectors as the “Diamond Back” for the intricate reverse design which was soon disfavored with the “Series of 1891.”

\$10,000-\$15,000

Serial Number 10 Fr. 317 1891 \$20 Silver Certificate PMG Pop 2/None Finer



21170

Fr. 317. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Low Serial Number. Likely saved by an individual with connections at the Treasury Department, this example avoided a life of circulation like so many of its peers in an era when numismatic interest in paper money was confined to the fringes of interest. Among a small handful of survivors representing the first ten serial numbers, this note is plainly exceptional and sits above the already small handful of circulated notes known for this Friedberg. With vivid and intricate design elements and a bold bi-colored overprint, even the most advanced of collectors cannot help but be taken aback by the quality and aesthetic spectacle of this note.

Featuring a portrait of then-recently deceased Treasury Secretary Daniel Manning, Manning served in the first administration of President Grover Cleveland before ill health factored into his resignation shortly before his eventual death. As a close confidant to Cleveland, Manning had long been involved in Democratic politics and helped secure the Democratic nomination for Cleveland at the 1884 Democratic National Convention in Chicago. Like Cleveland's first Vice President Thomas A. Hendricks, Manning was commemorated with a memorial depiction on a contemporary banknote. Flanked by a pair of allegorical figures representing agriculture and industry, Manning's portrait accounts for an outsized presence on what is arguably one of the more striking designs of the period. PMG Pop 2/None Finer.

\$30,000-\$50,000



21171

Fr. 319. 1891 \$20 Silver Certificate. PMG Very Fine 20. This Bruce-Roberts signature combination is one of the scarcest for the 1891 \$20 Silver Certificates. It features Daniel Manning at center and a small, scalloped treasury seal at lower right. The back displays the new open design that began with the 1891 silvers. This is handsome example with a modicum of light folds and bright paper.

\$1,250-\$1,750

Choice Uncirculated Fr. 321 1891 \$20 Silver Certificate



21172

Fr. 321. 1891 \$20 Silver Certificate. PMG Choice Uncirculated 64. Representing the penultimate iteration of the \$20 Silver Certificate. This note features a solemn portrait of Treasury Secretary Daniel Manning and the engraved signatures of Parker and Burke who concurrently served together from 1913 to 1914. Overall, this example stands as an attractive example of its type with the eye appeal to match.

\$10,000-\$15,000

Rare Fr. 328 1880 \$50 Silver Certificate



21173

Fr. 328. 1880 \$50 Silver Certificate. PMG Very Fine 30. Exceedingly rare in any condition, the Certificates of Deposit notes represent the first entry in a long line of silver certificates issued from 1878 through the 1960s. Issued in tiny quantities, this note represents just 1 of 100,000 printed overall of which this example is the highest serial number currently recorded by the Track & Price Census and just 1 of 3 recorded at this grade level at PMG. Featuring the portrait of Edward Everett, the portrait of the late senator is prominent at right. A large reddish-brown spiked Treasury Seal is at the center and focuses the viewer's attention. The engraved signatures of Rosecrans and Huston are stacked to the bottom right in an unusual arrangement seldom seen on federal issues. Even circulation is observed, and this note lacks any restorations as with many notes of comparable rarity and value and has rightfully been graded without comment by PMG.

\$50,000-\$75,000

PMG Gem 66EPQ 1891 \$50 Silver Certificate



21174

Fr. 334. 1891 \$50 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A denomination seen with the utmost and sporadic regularity, of those, the few survivors which remain have bore witness to circulation whether moderate or extensive. Representing the highest denomination of its type produced at the time, \$50 Silver Certificates like this one imitate the earlier Treasury Notes of 1891 in an aesthetic sense and were backed by Morgan-design silver dollars stored at various Treasury facilities.

Featuring the engraved signatures of Register William T. Vernon and Treasurer Charles H. Treat and a portrait of Senator Edward Everett of Massachusetts, this note is bestowed with exceptional eye appeal on account of the impressive and uncommon assigned grade and the utter originality of the paper. From the vividly inked plate impression framed and centered by frame-like margins and complemented by bold overprints, jet-black engraved, which mark a noted albeit distinctive contrast with the bright paper.

A rare note in its own time, an estimated 225,000 examples of this Friedberg were produced by the Bureau of Engraving & Printing with less than 50 examples enumerated by Track & Price today. PMG Pop 3/1 Finer.

\$60,000-\$80,000

Stunning Fr. 335 1891 \$50 Silver Certificate



21175

Fr. 335. 1891 \$50 Silver Certificate. PMG About Uncirculated 50. An appealing example representative of a scarce denomination for the present type, light circulation is observed through the encapsulation surface. Representing a minor alteration to those issued under the 1878 and 1880 series, this example displays strong detail throughout and stands above the mass of examples for this Friedberg that is all too commonly encountered in lower grades. Overall, a superb opportunity for the advanced albeit discerning collector to add a premium example of this type to their holdings.

\$12,500-\$17,500

TREASURY NOTES



21176

Fr. 348. 1890 \$1 Treasury Note. PCGS Currency About New 53. Featuring a portrait of Edwin Stanton who served as Secretary of War under Presidents Abraham Lincoln and Andrew Johnson, the present example stands among the visually striking "Ornate Back" Treasury Notes issued in the early 1890s before the Treasury Department ordered a design change under the belief that the intricate reverse design complicated counterfeit detection. Overall, an appealing example with no shortage of eye appeal and one where evidence of circulation is difficult to detect.

\$3,000-\$5,000

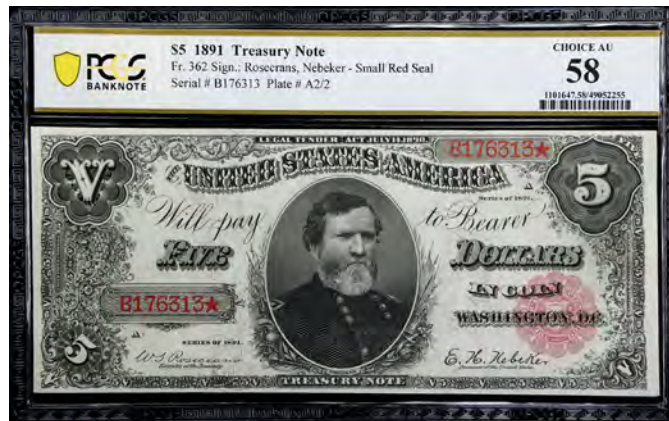
Superb Gem Fr. 350 1891 \$1 Treasury



21177

Fr. 350. 1891 \$1 Treasury Note. PMG Superb Gem Uncirculated 67 EPQ. A remarkable note preserved in a remarkable state of preservation. Precise centering, crisp margins, bold colors, bright paper, and exceptional detail are readily evident upon this piece of numismatic Americana. Only a handful of notes representing this Friedberg have achieved this lofty grade at PMG, a trait that extends to subsequent signature combinations. In our Spring and August 2023 Showcase auctions we had the privilege of handling a pair of superb gem examples representing Fr. 351 and Fr. 352 which realized a final price in excess of the official estimate. Like its comparably graded counterparts that we sold last year, we would not be surprised if this wonderful note exceeds our estimate when the hammer finally falls on this lot.

\$7,000-\$9,000



21178

Fr. 362. 1891 \$5 Treasury Note. PCGS Banknote Choice About Uncirculated 58. A striking “Open Back” \$5 Treasury Note. Minimal evidence of circulation and a rich cacophony of engraved details from grapes to flowers add to the ever-complex design anchored by a portrait of one of the more obscure personalities from the American Civil War. Featuring the portrait of General George H. Thomas, Thomas a southerner was one of the few officers from the south to fight for the Union during the Conflict. Thomas fought with distinction at the Battles of Stones River, Chickamauga, Missionary Ridge, Chattanooga, and Nashville securing multiple victories over Confederate forces in some of the most strategically consequential battles of the entire conflict, but was overshadowed by his counterparts on both sides of the conflict in life and in death.

\$2,000-\$3,000

A Gem Fr. 364 1891 \$5 Treasury Note



21179

Fr. 364. 1891 \$5 Treasury Note. PMG Gem Uncirculated 66 EPQ. Often relegated to second chair by the “ornate back” Treasury Notes of 1890, this “open back” 1891 \$5 is nonetheless sure to please sophisticated collectors seeking to assemble a first rate type set. With original paper reminiscent of the day this note was printed over 125 years ago, vivid details that remain bold down to the individual hairs on George H. Thomas whose portrait assumes a commanding position, the quality of the present example cannot be understated.

\$6,000-\$8,000



21180

Fr. 366. 1890 \$10 Treasury Note. PCGS Currency Extremely Fine 45. As a decade, the 1890s represent the pinnacle of intricacy and excess, traits once common to the paper currency issued by the United States. Featuring portraits of renowned Union military personalities and American Founding Fathers, the 1890s gave us the likes of the \$1,000 “Grand Watermelon” and the 1896 \$5 Silver Certificate issued as part of the “Educational Series,” all designs engraved down to the smallest and most minute details and executed in a vivid array of color, collectors look upon this period with the utmost awe, with bids comparable to that sense. Although not ranked among the *100 Greatest American Currency Notes* written by Q. David Bowers and David M. Sundman, the Series of 1890 \$10 Treasury is a visual spectacle worthy of its peers. Featuring a portrait of an elderly General Philip H. Sheridan adapted from a photograph taken towards the end of his life and a large spiked jasper-red Treasury seal laid against a multitude of engraved counters and design element executed in the utmost complexity this example displays evidence of only light circulation and retains eye appeal befitting a note assigned a higher grade. Indeed, an underrated note that deserves recognition and appreciation on par with its iconic counterparts that represent the pinnacle of a long lost epoch of banknote design, an art brought to its truest form during the 1890s.

\$6,000-\$8,000



21181

Fr. 371. 1891 \$10 Treasury Note. PMG Choice Uncirculated 63 EPQ. A scarcely seen note regardless of grade, this lovely “Open Back” \$10 Treasury Note exudes with originality and eye appeal. A sharply detailed portrait of the esteemed General Philip Sheridan (1831 - 1888) is situated at center, and is flanked by ornate denomination counters and design elements that lend significant aesthetic appeal to this highly desired denomination. The reverse by extension is comparatively muted compared to the aesthetic excess of the face, but employs ornate design elements and ample open space, reflecting the dictates and beliefs of Treasury officials during the early 1890s. Noted for “Exceptional Paper Quality” by PMG.

\$4,000-\$6,000

Lovely Gem Ornate Back \$20 Treasury Note



21182

Fr. 374. 1890 \$20 Treasury Note. PMG Gem Uncirculated 65 EPQ. Representing the final entry in this short-lived, albeit aesthetically intricate type derided by the Treasury Department as potentially susceptible to counterfeiting on account of the crowded nature of the reverse design. Although the Treasury Department did not appreciate the visual spectacle in their own time, collectors today feverishly marvel at the level of detail, as all denominations of this popular series often face a competitive bidding process when a premium or appealing example crosses the auction block.

Featuring the engraved portrait of Chief Justice John Marshall executed and engraved by German immigrant Charles Schlecht, the Chief Justice assumes a prominent and stately position to the left of a central denomination counter and various clauses. The red scalloped Treasury Seal is sharply detailed and boldly inked and marks an ample albeit appealing contrast against the bright paper and engraved details. The engraved signatures of Register William S. Rosecrans and Treasurer Enos H. Nebeker sit just above the ornate bottom margin, while a cacophony of green inks makes up the totality of the exceptionally detailed reverse design.

Without a doubt an exceptional example and among the finest that we have offered for this Friedberg, this note represents a scarce opportunity to acquire a coveted type. Bearing in mind a recent auction where an example graded Choice Uncirculated 64 EPQ realized an impressive \$43,200 it would stand to reason that the present offering will amount to a bargain at our low estimate.

\$50,000-\$75,000



21183

Fr. 375. 1891 \$20 Treasury Note. PMG Gem Uncirculated 66 EPQ. Fiercely sought by collectors with the utmost ferocity, \$20 Treasury Notes have long been a favorite of collectors. Ranked prominently in Bowers and Sundman's book *100 Greatest American Currency Notes*, demand often outstrips supply for this popular type and denomination. Adding in mind the fact that this note is preserved in an exceptional grade and retains originality and eye appeal commensurate with that status, this example should attract both attention and spirited bidding to match. PMG comments "Great Embossing."

\$15,000-\$25,000



21184

Fr. 375. 1891 \$20 Treasury Note. PCGS Banknote Choice About Uncirculated 58 Details. A nice example of an "Open Back" \$20 Treasury Note. Always popular with collectors, this example has experienced only the lightest touch of circulation and faces up marvelously for the assigned grade. PCGS Banknote comments "Minor Design Redrawn, Small Internal Repairs."

\$5,000-\$7,000



21185

Fr. 375. 1891 \$20 Treasury Note. PMG Very Fine 30. An example of this rare and always in-demand type, Chief Justice John Marshall is depicted at left and is flanked by a small red scalloped Treasury seal at right and is further accentuated by sharp geometric lathe work on the reverse executed in bold hunter-green ink. Even circulation is likewise observed and serves to further the already crisp eye appeal of this lovely note.

\$3,500-\$4,500

Important \$100 Watermelon Note



21186

Fr. 377. 1890 \$100 Treasury Note. PCGS Banknote About Uncirculated 50 Details. Minor Restorations, Minor Design Redrawn. Known to collectors simply as the “Baby Watermelon,” this short-lived type and denomination has long been a favorite of the collecting fraternity. Bearing a portrait of Admiral David Farragut, this note is among the most intricate of notes ever produced by the United States in a time when aesthetic excess represented the norm in banknote production.

Featuring the engraved signatures of Register William S. Rosecrans and Treasurer James N. Huston, this note represents the sole signature combination for its series, and the \$100 Treasury Note to feature an “Ornate Back” which the Treasury derided as overly complicated and thus, more susceptible to counterfeit. As a result, this beautiful short-lived design was consigned to the status of a numismatic footnote, albeit one that has appreciated a noticeable following in recent decades and reigns among the pantheon as one of the quintessential “trophy notes” of American paper money.

Ranked by Q. David Bowers and David M. Sundman at position No. 18 in their seminal work, *100 Greatest American Currency Notes*, both men contend that had its \$1,000 counterpart dubbed the “Grand Watermelon” by collectors had never been produced, the \$100 “Baby Watermelon” would likely occupy a spot at or close to the top of their list.

The offering of the present note which displays only light circulation is note without precedent. In 2018, we sold a \$100 “Baby Watermelon” graded About New 50 by PCGS-Currency for an impressive \$264,000, and later in March 2020 the finest known example graded Choice Uncirculated 63 EPQ by PMG for \$372,000 right before the market hit stratospheric heights where it likely would have brought an ever stronger realization.

In any case, this example stands as an attractive masterwork indicative of the lofty standards among the artisan engravers employed by the Bureau of Engraving & Printing in the final decades of the Nineteenth Century. This note has nonetheless attained a details designation from PCGS-Banknote for “Minor Restorations” and “Minor Design Redrawn,” although unfortunate, this designation is but a trifling matter when weighed against the desirability and historic significance of this offering. From the bold color which appears sharp and captures minor details and design elements down to Admiral Farragut’s rank insignia, while the ornate reverse from which the “Watermelon” moniker is derived from, appears in a multitude of green hues presented in the utmost detail, a distinction that contrasts nicely with the bright paper and engraved details.

With only 35 examples of this Friedberg recorded by Track & Price, and at least 7 examples impounded in government or institutional collections forever bidden away from the appreciative hands of collectors, the “Baby Watermelon” is already a rare sight, albeit one with a degree of regularity in headlining major auctions.

Even so, the appearance of this note marks an outstanding opportunity for the most advanced and discerning collectors to finally acquire a note missing from even the most comprehensive collections.

Admiral David Farragut (1801 - 1870)

Raised at sea by his adoptive Father, Captain David Porter, Farragut would inaugurate his long and distinguished career by joining the United States Navy at the age of 9 years old with the rank of Midshipman bestowed upon him shortly thereafter as a result of his adoptive father’s influence.

Farragut in turn, would see service during the War of 1812 aboard the *USS Essex* and later in the Pacific as part of the ill-fated Nuku Hiva Campaign before being captured by the British following the capture of the *Essex* in an engagement off Valparaiso in what is now Chile.

Following the War of 1812, Farragut would assume a series of commands. From serving as commanding officer aboard the *USS Ferret* as part of anti-piracy operations in the West Indies to commanding the *USS Saratoga* during the Mexican American War and the establishment of the Mare Island Navy Yard, Farragut had already built a distinguished naval career before the American Civil War, of which Farragut is arguably best remembered for in terms of personal involvement.

A southerner by birth and residence, Farragut was a vehement Unionist diametrically opposed to succession. His early service in the conflict saw him posted to the Gulf Blockading Squadron which would capture New Orleans in April 1862. Farragut would further distinguish himself at the Battle of Mobile Bay where Farragut’s squadron engaged Confederate naval forces led by Admiral Franklin Buchanan in order to further isolate the Confederacy from access to the ocean. In doing so, Farragut is arguably best known for his albeit paraphrased quote “Damn the torpedoes, full speed ahead!” Farragut’s decisive action even at the cost of one of his Ironclad Monitors, the *USS Tecumseh*, allowed his fleet to get beyond the heavy guns of Fort Morgan and Fort Gaines at the entrance of Mobile Bay. In the course of the battle, Farragut would climb the rigging of his Flagship the *USS Hartford*, in order to attain a better view over the smoke, in doing so his crew fearing for their Commanding Officer’s safety lashed him to the mast and rigging. In turn, the Confederacy was cut off from its last major port on the Gulf of Mexico and Farragut was soon promoted to Vice Admiral, a move which made him the senior ranking officer for the United States Navy.

Following the end of the conflict in 1865, Farragut would continue his service with the United States Navy, and was elevated to the rank of Admiral in 1866 becoming the first person in its history to hold that rank. Farragut would later command the European Squadron from 1867 - 1868 and would remain on active duty for life, a rare honor afforded to only a handful of naval officers. Farragut would later die in 1870 following a heart attack while on vacation and would be interned at Woodlawn Cemetery following a dramatic albeit grand funeral procession which was attended by President Ulysses S. Grant. PCGS Banknote comments “Minor Restorations, Minor Design Redrawn.”

\$225,000-\$325,000

FEDERAL RESERVE BANK NOTES

An FRBN Replacement Without Equal



21187

Fr. 710★. 1918 \$1 Federal Reserve Bank Note. Boston. PMG Gem Uncirculated 65 EPQ. A replacement without equal, this note represents the finest known between grading services for this scarce Boston district replacement. Missing from even the most comprehensive collections, this note represents the finest example of this Friedberg that we have ever handled. Preserved in an exceptional state of preservation this note appears as fresh as the day it was printed without any hint of handling. Bearing rich engraved details and strong embossing wholly befitting of the lofty assigned grade, this note is sure to be a highlight of any collection it enters. PMG Pop 1/ None Finer.

\$7,500-\$12,500



21188

Fr. 711. 1918 \$1 Federal Reserve Bank Note. New York. PCGS Banknote Gem Uncirculated 66 EPQ. With eye appeal second to none, this example of the iconic “Green Eagle” radiates with originality comparable to the day it was cut from the sheet over 100 years ago. Bold colors, bright paper, and exceptional embossing are all readily evident, all traits that sperate this lovely example from the bulk of comparably graded notes.

\$1,000-\$1,500



21189

Fr. 712. 1918 \$1 Federal Reserve Bank Note. New York. PMG Superb Gem Uncirculated 67 EPQ. A gorgeous “Green Eagle” from New York that sits firmly atop the PMG Population Report alongside another Superb Gem. With photo-like margins, great embossing that has been noted by PMG, and an appearance that would lead one to believe it was printed only yesterday, the eye appeal of this example is utterly exceptional and will undoubtedly realize a strong bid given these factors. PMG Pop 2/None Finer.

\$2,500-\$3,500



21190

Fr. 723. 1918 \$1 Federal Reserve Bank Note. Atlanta. PCGS Banknote Gem Uncirculated 65 PPQ. An impressive note worthy of the finest of collections, Bearing an extraordinarily low serial number of F44A this example radiates with originality and appears as if it were printed only yesterday by virtue of its exceptional originality and eye appeal. Bold colors dominate and create an exceptional contrast that even the non-numismatist could appreciate before taking the other aspects of this wonderful note into account. A treat to behold for even the most distinguished of collectors.

\$1,000-\$1,500



21191

Lot of (5) Fr. 726. 1918 \$1 Federal Reserve Bank Note. Atlanta. PMG Choice About Uncirculated 58. Consecutive. An assortment of 1918 \$1 "Green Eagles" from Atlanta pulled from two separate sheets. All graded Choice About Uncirculated 58 each notes bears only the faintest trace of circulation, likely the result of light handling over the decades.

\$1,500-\$2,500



21192
Fr. 747. 1918 \$2 Federal Reserve Bank Note. Boston. PMG Choice Uncirculated 64 EPQ. Featuring a low three digit serial number, this lovely Boston \$2 Battleship beams with originality and eye appeal. With all the attributes one would expect of a Gem Uncirculated example such as the bright and original paper to exceptional color, this note has rightly earned the coveted EPQ qualifier from PMG for “Exceptional Paper Quality.”

\$2,500-\$3,500



21194
Fr. 757. 1918 \$2 Federal Reserve Bank Note. Cleveland. PMG Gem Uncirculated 66 EPQ. Courtesy Autographed. Among the most iconic of large-size issues, the so-called “Battleship” has always been a staple among collectors, from the novice to the advanced specialist. From the lofty state of preservation to the forceful vignette of the *USS New York* (BB-34) on the reverse and topped off with courtesy autographs from the Cashier and Governor of the Cleveland Fed, this note is certain to be treasured.

\$3,000-\$5,000



21193
Fr. 750. 1918 \$2 Federal Reserve Bank Note. New York. PMG Gem Uncirculated 65 EPQ. Certainly one of the more popular large size types and always a strong hit with collectors when offered publicly in a Gem state of preservation. The reverse vignette displays an intricate rendition of a New York Class Battleship, specifically the *USS New York* (BB-34) which served with distinction in both the First and Second World Wars before being scuttled off Hawaii almost two years after atomic testing at Bikini Atoll in 1948. This example likewise displays crisp & pack fresh appeal, and a fitting vignette/bank combination and is undoubtedly worthy of a premium bid from the collector seeking to add a premium example of this iconic note to their collection.

\$3,000-\$5,000



21195
Fr. 757. 1918 \$2 Federal Reserve Bank Note. Cleveland. PMG Gem Uncirculated 65 EPQ. An exceptional \$2 Battleship offered in an uncommon state of preservation and featuring a three-digit serial number, this note represents a premium offering that is seldom encountered. Featuring a dynamic reverse vignette of the *USS New York* (BB-34) likely heading at speed to European waters, this design has long been a favorite of collectors, of which this example is sure to be highlight of whichever collection it may enter.

\$3,000-\$5,000



21196

Fr. 769. 1918 \$2 Federal Reserve Bank Note. St. Louis. PMG Very Fine 30. A rare iteration of the popular \$2 "Battleship" compared even to the likes of examples from Dallas, a scant total of only 43 notes are recorded by Track & Price. For the collector seeking to assemble a comprehensive set of \$2 FRBNs this example represents an entry unknown in Uncirculated grades and with only a handful graded Extremely Fine, collectors of all stripes don't have the luxury to be choosy when acquiring an example of this Friedberg.

\$1,000-\$1,500

21198

Fr. 777. 1918 \$2 Federal Reserve Bank Note. Dallas. PMG Choice Uncirculated 64. Representing a scarce district for this already desirable type, this note beams with originality and stands among its peers as one of the nicest examples of the 51 notes recorded by Track & Price to date. Featuring a richly engraved vignette of the *USS New York* (BB-34) engraved down to the most minute of details, this type has long been avidly pursued by collectors with demand often driving strong prices. Nonetheless, it would have been more than fitting if the vessel depicted on the reverse were the *USS Texas* (BB-35) which coincidentally happens to be the sole surviving Dreadnought-type Battleship anywhere in the world when not counting for shipwrecks considering its status as honorary Flagship of the Texas Navy.

\$2,500-\$3,500



21197

Fr. 772. 1918 \$2 Federal Reserve Bank Note. Minneapolis. PMG Gem Uncirculated 65 EPQ. A nicely embossed \$2 Battleship from the Minneapolis district bestowed with bold lifelike color. Original paper and boldly printed design details down to the secondary 5"/51 caliber guns to the rangefinders mounted atop Turrets 2 & 4 add an additional layer of desirability to this iconic note. PMG Pop 11/5 Finer.

\$3,000-\$5,000

21199

Fr. 783. 1918 \$5 Federal Reserve Bank Note. Philadelphia. PMG Choice Uncirculated 64. A high-incomparable example from the Philadelphia district, this technical qualities of this note appear reminiscent of one bestowed with a Gem designation on account of the centering and frame-like margins. PMG Pop 2/2 Finer.

\$2,500-\$3,500

Exceptional Fancy Serial Number 1918 \$5 FRBN PMG 67 EPQ



21200

Fr. 785. 1918 \$5 Federal Reserve Bank Note. Cleveland. PMG Superb Gem Uncirculated 67 EPQ. Fancy Serial Number. A remarkable example without a better or equal, large size notes are seldom seen at this exceptional level of preservation. As of this writing PMG has graded only 3 notes at this lofty grade, whereas the old PCGS-Currency had graded a pair at 68 PPQ level. With jet-black inks and near-perfect centering, and the added desirability of a solid serial number, the possibility that this note surpasses the record realized for the Anderson specimen which sold for \$14,400 after buyer's premium at the March 2018 Baltimore Show is indeed a distinct possibility, and one that reflects the exceptional nature of the present offering. PMG Pop 3/None Finer.

\$10,000-\$15,000



21201

Fr. 812. 1918 \$10 Federal Reserve Bank Note. Atlanta. PMG Choice Very Fine 35. A scarce large size denomination and type seen with little regularity, and exponentially more rare than their counterparts from 1914. This plainly appealing note retains exceptional eye appeal befitting of a note with a higher assigned grade and frame-like margins reminiscent of a Gem Uncirculated example.

\$2,500-\$3,500



21202

Fr. 816. 1915 \$10 Federal Reserve Bank Note. Kansas City. PCGS Banknote Choice Fine 15. Despite the fact that this note bore witness to extensive circulation, its appeal cannot be effortlessly be understated. From the rarity of large size FRBNs in denominations above \$5, to the unusual portrait arrangement reminiscent of earlier types, this example is sure to please.

\$1,000-\$1,500



21203

Fr. 817a1. 1915 \$10 Federal Reserve Bank Note. Kansas City. PMG Very Fine 20. With only a scant 16 examples enumerated by Track & Price, this Friedberg represents a scarce entry in an already scarce and challenging series noted for small populations and rapid price increases. A singular comment stating “Trimmed” has been applied by PMG, a problem that fails to readily distract from this already scarce and evenly-circulated note. PMG comments “Trimmed.”

\$1,000-\$1,500

FEDERAL RESERVE NOTES



21204

Fr. 833b. 1914 Red Seal \$5 Federal Reserve Note. New York. PMG Choice Uncirculated 63. Red Seal FRNs all account for rare offerings when compared to their Blue Seal brethren, a truth that becomes readily apparent in higher grades. The present example which has a singular comment from PMG for “Minor Stains,” displays a strong degree of eye appeal uncommon to many examples of the type, and thus worthy of a strong bid.

\$1,250-\$1,750

Sensational Superb Gem \$5 Red Seal



21205

Fr. 838b. 1914 Red Seal \$5 Federal Reserve Note. Chicago. PMG Superb Gem Uncirculated 67 EPQ. Spared a life of harsh circulation like so many of its peers, this note stands as an exceptional representative of type that is so often encountered with evidence of extensive circulation and a faded overprint. Befitting this lofty grade, this example displays a bright cherry-red overprint which marks a noted contrast against the engraved design elements and bright creamy paper. A short-lived type, Red Seal FRNs are scarce in almost any grade more so in anything approaching Uncirculated. Discontinued at the behest of the Bureau of Engraving & Printing, Red Seal FRNs like this one were found to be susceptible to fading when exposed to moisture or exposed to heavy light according to internal correspondence from Assistant Treasury Secretary Malburn to the Federal Reserve Board of Governors. As a result, the red overprint was gradually replaced with a blue overprint beginning in August of 1915. PMG Pop 1/None Finer.

\$10,000-\$15,000



21206

Fr. 851a. 1914 \$5 Federal Reserve Note. New York. PMG Gem Uncirculated 66 EPQ. An example of a common Friedberg, yet one that is preserved in a state of preservation uncommon for its type. With the bulk of examples recorded in grades of Fine or Very Fine, Uncirculated notes, let alone those graded Gem Uncirculated are a rare sight. Fresh as the day this rolled off the printing press at the Bureau of Engraving and Printing, this note will make a fine addition to whichever collection or dealer's case it may enter.

\$1,000-\$1,500



21207

Fr. 880. 1914 \$5 Federal Reserve Note. Kansas City. PMG Gem Uncirculated 66 EPQ. A lofty example from a comparatively uncommon district, this lovely note benefits from bold jet-black details and navy blue overprints culminate in a technical and aesthetic spectacle seldom seen on even most uncirculated examples.

\$1,000-\$1,500



21208

Fr. 893a. 1914 \$10 Federal Reserve Note. PMG Extremely Fine 40 EPQ★. A common Friedberg of uncommon quality bestowed with the seldom-seen “Star” qualifier from PMG. For a type renowned for heavy circulation and an overprint known for fading horribly, this note has the eye appeal one would expect from a note graded much higher and has likewise been noted for “Exceptional Paper Quality” by PMG.

\$1,500-\$2,500



21210

Fr. 907b. 1914 \$10 Federal Reserve Note. Boston. PMG Gem Uncirculated 66 EPQ. Tied with two other examples for the position of Top Pop for this particular Friedberg. Sharp eye appeal and beaming originality radiate through the encapsulation, a trait that along with its lofty position should attract competitive bids from multiple collecting subsets. PMG Pop 3/0.

\$3,000-\$5,000



21209

Fr. 897b. 1914 Red Seal \$10 Federal Reserve Note. Atlanta. PMG Very Fine 30. A rare note by any measure with only 17 examples enumerated in Track & Price, this note represents a scarce type for the district. A bright red Treasury Seal stands bold, a trait lost upon many examples of this type on account of the ink used which was prone to fading.

\$1,000-\$1,500



21211

Fr. 926★. 1914 \$10 Federal Reserve Star Note. Atlanta. PMG Very Fine 25. Even among a type where replacements are few and far between, this example is just 1 of 3 recorded by Track & Price and represents the finest known for this particular Friedberg.

\$1,500-\$2,500



21212
Fr. 927a★. 1914 \$10 Federal Reserve Star Note. Atlanta. PMG Very Fine 25. A scarce replacement that stands among the handful of stars recorded for this otherwise common Friedberg. Even circulation and a darkly applied blue overprint accentuate this otherwise wholesome example.

\$1,000-\$1,500



21214
Fr. 947. 1914 \$10 Federal Reserve Note. Dallas. PMG Gem Uncirculated 65 EPQ. A scarce entry from the Dallas district where high grade FRNs are few and far between, this example radiates with uncommon eye appeal on the exceptionally original bright creamy paper, frame-like margins, and a vivid cacophony of color that appears as fresh as a freshly-printed note.

\$1,000-\$1,500



21213
Fr. 939. 1914 \$10 Federal Reserve Note. Minneapolis. PMG Gem Uncirculated 66 EPQ. Although common with over 500 notes recorded by Track & Price for the Minneapolis district, this example proudly sits atop the mountain of inferior examples with 3 other comparably graded notes. PMG Pop 4/0.

\$2,000-\$3,000



21215
Fr. 952B. 1914 Red Seal \$20 Federal Reserve Note. Boston. PCGS Banknote Fine 12. A colossal rarity for this Friedberg “b” variety, only a mere 5 examples are reported in Track and Price. This elusive note boasts a neat serial number of “A333444A.” As one could expect, auction appearances since our Stacks March 1991 sale, have been scarce and scattered, so collectors frothing at the mouth to acquire an example of this extraordinarily rare type for their want lists can finally do so today. PCGS Banknote Pop 1/No Others Graded.

\$5,000-\$7,000

Superb 1914 \$20 Federal Reserve Red Seal



21216

Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. New York. PMG Gem Uncirculated 66 EPQ. A scarce and short-lived type on its face, most 1914 Red Seal FRNs that have weathered the cruel advances of time have experienced extensive circulation and have fallen victim to any number of problems such as a faded overprint. However, unlike the bulk of its peers this note appears as fresh as the day it was printed almost 110 years. Bestowed with an utterly exceptional assigned grade without compare, and a red overprint that remains bright and wholly original this note is among the finest of its type and denomination sourced from a small run of comparable notes. With frame-like margins that present the note in a manner reminiscent of a portrait among the great art galleries of Europe, this note will certainly grab the attention of prospective bidders and non-bidding parties alike. PMG Pop 8/None Finer.

\$15,000-\$25,000



21217

Fr. 967. 1914 \$20 Federal Reserve Note. Boston. PMG Gem Uncirculated 65 EPQ. A beautiful example of a large size \$20 FRN from Boston. Strong embossing is noticed through the holder, in addition to vibrant blue & red security threads which mark a noted contrast against the milky white paper. The design is darkly inked and showcases intricate lathe work from a bygone era even when such notes like this one were plain in comparison to their contemporaries. PMG Pop 1/2 Finer.

\$2,000-\$3,000



21218

Fr. 977. 1914 \$20 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 64 EPQ. Featuring the seldom encountered Burke-Glass signature combination, this example is among the few that have achieved an uncirculated grade. With only a single example graded higher, this note which has achieved PMG's EPQ designation for "Exceptional Paper Quality" will mark a significant addition for the advanced collector of large size FRNs. PMG Pop 1/1 Finer.

\$1,250-\$1,750



21219
Fr. 979a. 1914 \$20 Federal Reserve Note. Cleveland. PMG Gem Uncirculated 66 EPQ. A common note, albeit rare in such a sensational grade. PMG has graded a handful of Gems for this Friedberg which depicts a transportation theme on the reverse with the noted inclusion of the *S.S. Kronprinzessin Cecille* a German ocean liner operated by Norddeutscher Lloyd before being seized by the United States Navy in World War I. In any case, a note of uncommon quality befitting the collecting seeking to assemble a comprehensive and expansive set of early Federal Reserve Notes. PMG Pop 10/1 Finer.

\$2,000-\$3,000



21221
Fr. 995. 1914 \$20 Federal Reserve Note. St. Louis. PMG Gem Uncirculated 66 EPQ. Representing the pinnacle of preservation and a type seldom encountered in comparable grades, this note represents the finest example of its Friedberg recorded thus far by PMG. An impressive offering truly befitting the advanced collector of large size type notes or Federal Reserve Notes seeking only the finest. PMG Pop 1/None Finer.

\$3,000-\$5,000



21220
Fr. 979a. 1914 \$20 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 64 EPQ. An example with pack fresh appeal and utterly original paper which has likewise been noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



21222
Fr. 1007. 1914 \$20 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ. A Gem from Dallas featuring the White-Mellon signature combination with the eye appeal to match the assigned grade. Photo-like margins and exceptionally original paper each serve to confirm the grade assigned and the lofty status of this note which stands among the finest known for its Friedberg. PMG Pop 3/None Finer.

\$3,000-\$5,000



21223

Fr. 1017. 1914 Red Seal \$50 Federal Reserve Note. Atlanta. PMG Choice Fine 15. Representative of a very rare type and denomination that is seldom encountered outside of major auctions, the present example is among just 1 of 18 notes recorded for the Atlanta district by Track & Price. Circulated, albeit evenly, this note displays a strong paper body and straight margins and retains strong eye appeal despite some minor fading with the red overprint, a common trait among examples of the type in a comparable grade. Overall, a rare opportunity for the devoted collector of large size FRNs to cross off a rare and desirable note from their want lists.

\$2,000-\$3,000



21225

Fr. 1046. 1914 \$50 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ. A premium example representing a denomination and type scarcely seen in Uncirculated grades. The present example has been bestowed with the coveted EPQ qualifier from PMG denoting "Exceptional Paper Quality" in their eyes, a trait rightly confirmed by virtue of crisp paper and bold frame-like centering.

\$3,000-\$5,000



21224

Fr. 1046. 1914 \$50 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64 PPQ. With bright originality evident even through the encapsulation and the added benefit of the PPQ designation for "Premium Paper Quality" bestowed upon this example by PCGS-Banknote, this example should realize a strong result at auction.

\$3,000-\$5,000



21226

Fr. 1046. 1914 \$50 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 63. An uncommon type in Uncirculated grades, this bright FRN represents a handful of \$50s from the Atlanta district available to collectors today. Bold inks and sharply engraved details account for the primary design and overprint which contrast nicely against the creamy white paper.

\$2,000-\$3,000



21227

Fr. 1048. 1914 \$50 Federal Reserve Note. Chicago. PCGS Banknote About Uncirculated 55. A example of this popular denomination with evidence of minimal circulation. This note faces up quite nicely with exceptional centering befitting a Gem Uncirculated note and a striking reverse vignette that stands symbolically representative of the then-recently completed Panama Canal and the joining of the Atlantic and Pacific Oceans.

\$1,000-\$1,500



21229

Fr. 1087. 1914 \$100 Federal Reserve Note. Boston. PCGS Banknote Choice Uncirculated 64. A coveted denomination from Boston representing a scarce entry compared to its peers. The combined total of \$100 FRNs from Boston like the one above when accounting for all individual signature combinations account for just under half of the population recorded by Track & Price for Friedberg 1088 from New York. Overall, the present note beams with a remarkable sense of originality by virtue of elements such as the sharply engraved details which appear in brilliant jet-black tones and the denim-blue overprint which marks an ample contrast against the boldly original paper. PCGS Banknote Pop 1/No Others Graded.

\$3,000-\$5,000



21228

Fr. 1056. 1914 \$50 Federal Reserve Note. Minneapolis. PMG Choice About Uncirculated 58. A scarce 1914 Minneapolis \$50 FRN. Only eight uncirculated examples shown on the Track & Price census on an already slim population of 63 notes. A tiny corner crease in the lower left is the only evidence of handling evident on this otherwise highly original note.

\$2,000-\$3,000



21230

Fr. 1088. 1914 \$100 Federal Reserve Note. New York. PMG Choice Uncirculated 64 EPQ. A pleasing example of this coveted and seldom-seen denomination from the New York district, this note has likewise been noted for "Exceptional Paper Quality" by PMG.

\$4,000-\$6,000



21231

Fr. 1101. 1914 \$100 Federal Reserve Note. Richmond. PMG About Uncirculated 55. An extraordinarily scarce and well preserved \$100 FRN from Richmond that proudly sits atop the population report. Of those that have crossed the auction block only a single note in a comparable, yet lower, state of preservation has been offered publicly, which was back in 2013. A rare opportunity indeed for the discerning large-size specialist.

\$3,000-\$5,000



21233

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 65 EPQ. Representative of a small run of uncirculated \$100 FRN Blue Seals discovered from the Atlanta district, the present notes offers strong eye appeal on account of pronounced embossing and the presence of a pleasingly original paper wave. A fine example for the collector seeking to acquire an uncirculated example of this difficult type.

\$5,000-\$7,000



21232

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ. A fine representative of this scarce denomination, only a few examples are graded higher than the present offering which exudes a sense of originality comparable to the day it was consigned to a bank vault along with a handful of peers and forgotten about. Yet through some miracle, this note and others were rediscovered for the benefit of collectors seeking to acquire an uncirculated example of a type and denomination renowned for the seldom appearance of high grade notes as a whole.

\$7,000-\$9,000



21234

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 65 EPQ. With clear embossing, frame-like centering and great color by virtue of the jet-black engraved details and the denim-blue overprint this Atlanta district \$100 FRN marks an exceptional example of this scarce type thanks to a small hoard of uncirculated notes that likely languished in a bank vault before finding their way to market.

\$5,000-\$7,000



21235

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Banknote Gem Uncirculated 65 PPQ. A lovely note representative of a small hoard of large size \$100 FRNs that managed to avoid circulation and redemption. Bright creamy paper mark an exceptional contrast against the engraved details on both sides.

\$5,000-\$7,000



21237

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64. An impressive Choice Uncirculated grade has been applied to this large size Atlanta FRN, which boasts wide margins and bold designs.

\$3,000-\$4,000



21236

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Banknote Gem Uncirculated 65 PPQ. One of a number of 1914 \$100 FRNs from the Atlanta district preserved in an exceptional state of preservation. This highly original example accounts for one of the better examples to come from this small trove which has provided collectors exceptional examples of a denomination and type that is prohibitively rare in Uncirculated grades.

\$5,000-\$7,000



21238

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64. Featuring the allegorical representations of Labor, Plenty, America, Peace, and Commerce, the 1914 \$100 FRN is among one of the most eloquent and plainly appealing notes issued during the 20th Century. Reminiscent of notes that came before that bore representations of vivid allegorical figures, this \$100 note from Atlanta retains nice margins and strong eye appeal.

\$3,000-\$4,000



21239

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 63. A bright example with wide margins and strong eye appeal. Vivid engraved details and blue security threads stand out on this example from the Atlanta district. A singular comment from PMG denoting “Minor Erasure” has been applied and is in reference to a small spot on the reverse to left of the central allegorical figure.

\$2,000-\$3,000



21240

Fr. 1128. 1914 \$100 Federal Reserve Note. San Francisco. PMG Gem Uncirculated 65 EPQ. A seldom seen note even in circulated grades, one cannot help but notice the exceptional state of preservation for the example offered above. Hailing from a popular district, this example displays a cacophony of details which all serve independently to confirm the lofty grade from PMG. From the strong centering to the bright and original white paper, and the red and blue security threads which remain boldly present, this note will undoubtedly mark a landmark addition for the lucky bidder. PMG Pop 5/3 Finer.

\$6,000-\$8,000



21241

Fr. 1128. 1914 \$100 Federal Reserve Note. San Francisco. PMG About Uncirculated 50. A lightly circulated example of this coveted denomination, a light horizontal fold is evident, but utterly fails to distract from the eye appeal of this lovely note. A choice piece for the collector seeking to complete a denomination/district set of large-size Federal Reserve Notes.

\$2,500-\$3,500

1918 Cleveland \$500 Federal Reserve Note



21242

Fr. 1132-D. 1918 \$500 Federal Reserve Note. Cleveland. PMG Choice Very Fine 35. A rare issue regardless of circumstance, this note is just 1 of 10 examples of this Friedberg according to the PMG population report and 1 of 14 according to data compiled by Track & Price. A visually striking note in its own right, a dignified visage of Chief Justice John Marshall is front and center while the reverse is dominated a vignette titled “DeSoto Discovering the Mississippi” adapted from a painting painted by W.H. Powell (1823 - 1879) which had previously been used on the Frist Charter \$10 National Bank Note. In a technical and aesthetic sense, light circulation is observed and great color is evident on both the face and reverse specifically the contrasts in color readily evident on the reverse vignette. Overall, a premium example sure to please the advanced collector.

\$25,000-\$35,000

Scarce Boston 1918 \$1,000 FRN

1 of 6 Recorded



21243

Fr. 1133-A. 1918 \$1000 Federal Reserve Note. PMG Choice Fine 15. A scarce Friedberg with a only handful of notes recorded. According to Track & Price a total of 6 notes are recorded, of which one example assumes a permanent position in the holdings of the Smithsonian Institution as of 1978. Accordingly, one would rightly expect few appearances at auction for this Friedberg. In fact, since 2010 there have been have instances of this Friedberg trading at auction with the most recent example realizing \$26,400.00.

As for the note itself, honest circulation is displayed along with great color, an expansive reverse vignette featuring a Bald Eagle flanked by denomination counters with underlaid dollar signs, and a singular comment from PMG for "Minor Repairs." A rare opportunity in the making for the collector seeking to build a comprehensive and first-rate collection of large size \$1,000 FRNs.

\$20,000-\$30,000

GOLD CERTIFICATES

PMG Gem 66 EPQ 1907 \$10 Gold Certificate



21244

Fr. 1168. 1907 \$10 Gold Certificate. PMG Gem Uncirculated 66 EPQ. Seen with much less frequency compared to the Speelman-White signature combination, those that feature the signatures of Vernon-McClung account for a small fraction of their aforementioned counterpart. A stunning example that features the distinctive orange-gold overprint and reverse print executed in the utmost clarity and dramatic color beyond that of the vast majority of Gold Certificates. Technical qualities such as the photo-like margins further accentuate this impressive example of numismatic Americana that will undoubtedly please the next individual lucky enough to own it. PMG Pop 2/3 Finer.

\$8,000-\$12,000

Finest Known Fr. 1169a 1907 \$10 Gold Certificate



21245

Fr. 1169a. 1907 \$10 Gold Certificate. PMG Gem Uncirculated 66. A gem among gems, and a gem without equal, the present offering represents the pinnacle of the 294 notes enumerated by Track & Price for this comparatively uncommon Friedberg. Representing a minor design change to indicate the passage of the Gold Act of 1907 which specifically authorized the issuance of \$10 Gold Certificates. Bearing the engraved signatures of Treasurer Lee McClung and Register James Carroll Napier this short-lived signature combination is one of several traits that lend to the exceptional appeal of this note. The bright and crisp nature of this note add a further layer to this proverbial cake. Rich engraved details appear as black as the night sky while the crisp bright paper provides a contrast comparable to the stars under a rural Arizona sky. The stately portrait of Patriot Michael Hillegas, the first man to serve in a long line of distinguished to men and women as Treasurer of the United States assumes a central position and is flanked by a tangerine-orange denomination counter at left and its Treasury Seal counterpart at right. Lastly, the reverse, arguably the most distinctive and likewise attractive element of this note, radiates with color unmatched by the hoard of circulated and low uncirculated notes that account for such a large portion of the surviving population.

One can nonetheless surmise, that even in the absence of these facts that the presence of this note in our Spring 2024 Showcase Auction represents a rare opportunity to acquire a note without equals. Well heeled collectors quivering with unbridled avarice and determination will no doubt find themselves in the middle of spirited bidding before the hammer falls on this exceptional lot. PMG Pop 1/None Finer.

\$25,000-\$35,000



21246

Fr. 1170. 1907 \$10 Gold Certificate. PMG Very Fine 30. This Napier-Thompson signature combination note, as is so often the case, is by far the rarest number for the 1907/1922 \$10 Gold Certificates. There is only a single uncirculated note in the PMG Pop Report. PMG mentions some Minor Rust and it is just that. Only 40 or so examples listed in Track and Price.

\$1,250-\$1,750



21248

Fr. 1172. 1907 \$10 Gold Certificate. PMG Gem Uncirculated 65 EPQ. An impressive grade for a Friedberg number that is outnumbered over 6 to 1 by its ever-common counterpart from 1922. Visually stunning, this note features a vivid orange-gold overprint and back that appear with eye appeal to match the assigned grade. PMG Pop 13/4 Finer.

\$5,000-\$7,000



21247

Fr. 1171. 1907 \$10 Gold Certificate. PMG Choice About Uncirculated 58 EPQ. A comparatively scarce Friedberg that accounts for a small fraction of the recorded population for the ever-prevalent Fr. 1173. With colors deep and bold, the bright orange-red overprint radiates against the bright paper in a fashion reminiscent of the setting sun, indeed a stunning example that will make a fine addition for the discerning collector. Noted for "Exceptional Paper Quality" by PMG.

\$1,250-\$1,750



21249

Fr. 1173. 1922 \$10 Gold Certificate. PMG Choice Uncirculated 64. A vivid offering of uncommon quality for an otherwise common note. With strong embossing and a strikingly distinctive orange-gold overprint and reverse, details the desirable qualities that demonstrate why Gold Certificates are among the most desired types of Federal currency among the collecting fraternity.

\$1,500-\$2,000



21250

Fr. 1173m★. 1922 Mule \$10 Gold Certificate. PMG Very Fine 30. A really scarce Mule star note. The PMG Population Report shows eight notes and only two AU examples are better than this note. PMG comments Minor Rust; Retouched.

\$1,000-\$1,500



21251

Fr. 1173a. 1922 \$10 Gold Certificate. PMG About Uncirculated 55. Although representative of a common Friedberg, this note represents an uncommon variety seldom seen at public auction. The small serial number variety accounts for a small fraction of its large counterparts. Combined with light circulation, orange-gold overprints, and a bright contrast of engraved detail against bright paper the present example offers an uncommon degree of eye appeal that is sure to drive a premium bid.

\$1,000-\$1,500



21252

Fr. 1173am★. 1922 \$10 Gold Certificate Star Note. PCGS Banknote Very Fine 30. A scarce replacement that happens to both a mule and representative of the seldom-seen small serial number variety. Attractive overall, this note displays even circulation and retains a bright orange-gold overprint and back print.

\$2,500-\$3,500

Scarce Triple Signature 1882 \$20 Gold Certificate Countersigned by Assistant Treasurer Thomas C. Acton



21253

Fr. 1175a. 1882 \$20 Gold Certificate. PMG Choice Very Fine 35. A seldom-seen rarity that stands among the finest and most eye appealing examples of 29 notes recorded by Track & Price. Featuring a stern left-facing portrait of recently martyred President James A. Garfield who succumbed to the incompetence of his doctors after being shot by a deranged office seeker and the engraved countersignature of Thomas C. Acton, Assistant Treasurer of the United States, accounts for a striking sight against the signatures of Bruce and Gilfillan. In all, a desirable note that will likely stand as a highlight in the eyes of its new owner.

\$15,000-\$25,000



21254

Fr. 1180. 1905 \$20 Gold Certificate Gold Certificate. PCGS Banknote Very Fine 30. A popular Technicolor Gold Certificate, found here in a Very Fine grade. Yellow tinting is still observed at left and right ends. PCGS Banknote comments “Minor PVC Damage”.

\$6,000-\$8,000

21255

Fr. 1182. 1906 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. Multitudes rarer compared to their counterparts from 1922, the Series of 1906 \$20 Gold Certificates have long been an underappreciated entry among their peers. From exceptionally rare signature combination like Napier-Thompson (Fr. 1184) and conditional rarities like the Vernon-McClung signature combination (Fr. 1182), this series offers the dedicated collector a veritable cornucopia of rarity and desirability unmatched by the issues of 1922. As a representative of the Vernon-McClung signature combination mentioned previously this note is indeed a major conditional rarity. With just over 120 examples graded by PMG, only 4 of those have attained a grade of Choice Uncirculated 64 at PMG with the EPQ designation for “Exceptional Paper Quality” while no examples of this signature combination have yet attained a higher grade. For the collector seeking only the best or simply a love of Gold Certificates, this example offers that collector an uncommon pairing seldom seen at auction. PMG Pop 4/None Finer.

\$5,000-\$7,000

Gorgeous Gem Fr. 1186 1906 \$20 Gold Certificate



21256

Fr. 1186. 1906 \$20 Gold Certificate. PMG Gem Uncirculated 66 EPQ. A note with few equals, this example bears even margins, great color, and the originality to match. To match these distinctions, a paltry three notes representing the Teehee-Burke signature combination have been awarded this coveted and lofty grade by PMG. A strong realization is all but certain for this note as a fellow Gem 66 sold for \$31,200 in November, a figure well in excess of the official estimate. Strong demand for premium and rare notes should attract strong attention from the eager mass of potential bidders and collectors obsessed with conditional rarity. PMG Pop 3/1 Finer.

\$15,000-\$25,000

Stunning 1906 \$20 Gold Certificate



21257

Fr. 1186. 1906 \$20 Gold Certificate. PCGS Banknote Gem Uncirculated 66 PPQ. From time to time as an auction cataloger one can be completely bowled over by a note of incredible quality that is above and beyond most any others he has seen. This current example is just such a note. This Teehee-Burke note is a superlative example of the BEP's craftsmanship. A spectacular Gold Certificate with leviathan margins and visually perfect centering. The colors and printing quality are of the highest magnitude, and its originality holds up to the most intense scrutiny. In our November sale we sold a PMG Gem Uncirculated 66 EPQ for \$31,200, and it was noted that the Pop statistics at that grade level were PMG Pop 3/1 finer. Our more-than-inspirational estimate should cajole more than one collector to desire being feted by his peers as they admire this lovely eye candy.

\$10,000-\$15,000



21258

Fr. 1187m. 1922 \$20 Gold Certificate. PCGS Banknote Choice Uncirculated 64. Offering great eye appeal, boldly inked design elements, and a bold reverse overprint, this example readily demonstrates why Gold Certificates have long been collector favorites.

\$2,000-\$3,000



21259

Fr. 1187. 1922 \$20 Gold Certificate. PCGS Banknote About Uncirculated 55 PPQ. A premium example of an otherwise common Friedberg, the bight gold overprints situated against a verisimilitude of detail demonstrates an ample and yet quite appealing contrast not found on most Federal issues of the period. By extension, the reverse which stands executed in a bright-orange printing remains as distinct and bold as one would expect from an uncirculated example. Noted for “Premium Paper Quality” by PCGS-Banknote.

\$1,000-\$1,500

21260

Fr. 1197. 1882 \$50 Gold Certificate. PCGS Banknote Very Fine 25 Details. Repairs. The final issue of the design type which features an engraving of Silas Wright at left. The subsequent Series of 1913 series showed a portrait of Grant at center. It is a well centered piece with deep bold colors throughout and solid margins. PCGS Banknote has cited some “Repairs.” In our November sale we sold a PMG VF 30 that topped the \$5,000 plateau.

\$1,500-\$2,500

Near Uncirculated 1913 \$50 Gold Certificate



21261

Fr. 1199. 1913 \$50 Gold Certificate. PMG Choice About Uncirculated 58. A rare denomination and type to find in such a high grade, this note faces up as an Uncirculated example as whatever faint evidence of circulation evades close examination. In addition, this note exhibits exceptional and color and strong eye appeal for the grade assigned while the bright orange-gold overprint and back print readily demonstrate as to why Gold Certificates have long been a favorites of collectors. Poised to attract attention at auction, this example is sure to bring about a spirited bidding session.

\$8,000-\$12,000



21262
Fr. 1200. 1922 \$50 Gold Certificate. PMG Very Fine 30. An evenly circulated example with vivid dark gold overprints that is sure to please.
 \$1,250-\$1,750



21264
Fr. 1212. 1882 \$100 Gold Certificate. PMG Very Fine 30. Outside of National Bank Notes, this note represents just 1 of 2 appearances of the Napier-Burke signature combination. Issued following the elevation of John Burke to the position of Treasurer by the recently-inaugurated Democratic President Woodrow Wilson and the brief period in which James C. Napier continued his service as Register of the Treasury before resigning in protest of the Wilson Administration's policy which gave cabinet secretaries broad jurisdiction over workplace segregation in government departments. As such, notes bearing this signature combination represent roughly a 5 month period from April to September in which both men served together, a tenure marginally longer than that of Carmi Thompson whom Napier served with briefly from November 1912 to March 1913.

In any case, the present example is among the 57 notes recorded by the Track & Price for this particular Friedberg which is surprisingly available in a sense compared to its peers. A factoid which likely indicates that the plates bearing the signatures of Napier and Burke were used even after Napier's resignation. Light circulation is nonetheless observed on the present example, indicating a life in commerce and likely a multitude of transfers between banks at the hands of many bank tellers. Bold colors are noticeable through the encapsulation while the paper retains a brightness comparable to an Uncirculated specimen. Traits which should help realize a strong realization for this pleasing example.

\$4,000-\$6,000



21263
Fr. 1212. 1882 \$100 Gold Certificate. PMG Extremely Fine 40. A moderately circulated note featuring the short-lived Napier-Burke signature combination. The orange-gold reverse print beams with a sense of originality uncommon among many circulated examples on account of vivid and even color throughout.
 \$5,000-\$7,000



21265
Fr. 1215. 1922 \$100 Gold Certificate Star Note. PCGS Banknote Extremely Fine 40. Although out of place with its contemporaries on account of reusing the same basic design introduced in 1882, this note bears only light circulation and retains strong eye appeal for the assigned grade. Bold orange overprints remain fresh and distinctive among bright paper and various well-defined and bold design elements.
 \$4,000-\$6,000

Scarce Large Size \$1000 Gold Certificate



21266

Fr. 1220. 1922 \$1000 Gold Certificate. PMG Very Fine 30. With only a scant 43 examples recorded to date, this Friedberg represents a prize note among collectors. Bearing a left-facing portrait of Treasury Secretary Alexander Hamilton, a key architect in crafting American fiscal policy during the Early Republic laid against a backdrop accentuated by bold gold overprints at left and right, this note is visually stunning in its own right even before taking the denomination into account. Even circulation is readily apparent and the reverse retains the bright orangish-gold overprint that gold certificates are renowned for. A cluster of a half-dozen closed pinholes is apparent under examination but fails to detract from the overall appeal of this example. PMG comments "Minor Repairs."

\$25,000-\$35,000

SMALL SIZE

LEGAL TENDER NOTES



21267

Fr. 1501★. 1928 \$2 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ. A replacement of uncommon quality and rarity, this note is among a small handful of Gem examples representing a Friedberg of which most are heavily circulated. Featuring deeply embossed crimson overprints and utterly original paper and margins that appear as if they could cut like a knife this note retains exceptional eye appeal and originality wholly uncommon for this Friedberg.

\$1,500-\$2,500



21268

Fr. 1503. 1928B \$2 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A rare offering at this grade level with only a handful of comparable notes appearing at auction in recent years. This example displays bright crimson overprints, strong centering and razor-crisp paper, this example has all the attributes one would come to expect for the assigned grade, thus granting an additional layer of desirability to this scarce note.

\$1,250-\$1,750

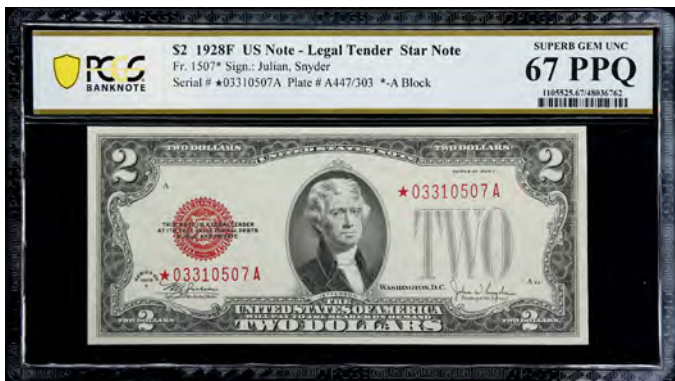
Tied Finest Known 1928E \$2 Replacement



21269

Fr. 1506★. 1928E \$2 Legal Tender Star Note. PMG Choice Uncirculated 64 EPQ. Although roughly identical to the massless hoard of Series of 1928 \$2 Legal Tender Notes, this example is in actuality something truly special. Bearing the engraved signatures of Treasurer William Alexander Julian and Treasury Secretary Fred M. Vinson this combination represents one of the shortest-lived signature combinations of the Twentieth Century. Serving together from July 23, 1945 to June 23, 1946, this signature combination would come to an end following Vinson's elevation to the position of Chief Justice of the United States Supreme Court by President Truman and the elevation of John Wesley Snyder to the position of Treasury Secretary upon confirmation by the United States Senate. Adding the desirability of a scarce replacement issue and an exceptional state of preservation that is without a doubt superior to example pedigreed to The Gregory Collection last year on account of the frame-like centering of the present example accentuated by bright paper and bold crimson overprints situated against the boldly engraved details. A treat indeed, and one that will attract spirited bidding from the host of star note collectors and small-size specialists. PMG Pop 3/None Finer.

\$20,000-\$30,000



21270

Fr. 1507★. 1928F \$2 Legal Tender Note Star Note. PCGS Banknote Superb Gem Uncirculated 67 EPQ. A stunning and utterly scarce \$2 Legal Tender replacement. Bold ruby red overprints explode on the bright paper, a trait that is further accentuated by exceptional centering and razor-crisp margins. Truly a note that shall be treasured by the replacement or legal tender note specialist.

\$2,000-\$3,000



21272

Fr. 1550. 1966 \$100 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A premium example of this short-lived and unusual type. Legal Tenders of this denomination were last printed in the early 1900s, and likewise represented the last notes of the type ever printed in the early 1970s. Featuring a dramatic dark red Treasury Seal, this note marks a striking contrast against its contemporaries and is sure to be subject of spirited bidding.

\$1,000-\$1,500



21271

Fr. 1550. 1966 \$100 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. Representing the last non-Federal Reserve series to be released, the United States Notes of 1966 circulated through the late 60s and early 70s. Those remaining in government vaults were slated to be released into circulation in the 1990s, but were destroyed citing the likely unfamiliarity of these notes by the general public at that point. Nonetheless, a sizable number were saved, so as a whole, this Friedberg is not particularly rare, but in PMG 67 EPQ it falls within the top 2% of survivors. Enormous boardwalk margins and pack freshness certainly attest to the lofty nature of the assigned grade.

\$1,500-\$2,500



21273

Fr. 1550★. 1966 \$100 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Although a common replacement issue, at least in terms of overall survivors, few examples of this Friedberg have attained such a lofty grade. With just a handful of examples representing this Friedberg at this grade level and only 4 graded higher according to PMG, one would be hard-pressed to find a comparable example.

\$2,000-\$3,000

SILVER CERTIFICATES



21274

Fr. 1602★. 1928B \$1 Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ. Replacement notes for the 1928B Silver Certificate \$1s are quite scarce, with the uncirculated census from PMG being only 2% of their non-replacement counterparts. With a total population of six, and two finer, at PMG this exceedingly attractive example boasts deep rich color, bold embossing, all laid against bright creamy original paper and four nicely balanced and crisp margins.

\$2,000-\$3,000



21276

Fr. 1605. 1928E \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. While the Series 1928 “Funny Back” Silver Certificate Aces are certainly around from their early issues encompassing 1928, 1928 A and B, the later issues are tough, with the Series 1928 E being the toughest. A mere 3.5 million notes were printed very early in 1934, and this spectacular PMG 66 EPQ is amongst the nicest you will find. Seen with rich, original paper surfaces, excellent centering, great color, and full embossing. This is the 290th note printed of the F-B block since the number begins with F72000000B.

\$2,500-\$5,000



21275

Fr. 1603. 1928C \$1 Silver Certificate. PCGS Banknote Superb Gem Uncirculated 67 PPQ. B-B block. One of the scarce issues of the 1928 Series Silver Certificate \$1s, this Series of 1928 C was printed for only three months in the Spring of 1933 and is infrequently seen today. It is far more difficult to find at the highest grade levels than both 1928-D and 1928-E silver certificates. We have sold two Gem 66 EPQ notes in the past year and they both realized solid four-figure prices.

\$1,500-\$2,500



21277

Fr. 1608. 1935A \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. 40 Million Serial Number. A premium example of a common Friedberg bearing an uncommon quality, whereas most fancy serial number collectors focus on the likes of repeaters and solid serial numbers, certain serial numbers are often overlooked as a result. Notes that feature high serial numbers like this one constitute a smaller population compared to their more fiercely pursued counterparts. Indeed, both a rarity and a true prize for the advanced collector specializing in fancy serial numbers. Noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500

From the Lucius S. Ruder Collection.



21278
 Fr. 1619. 1957 \$1 Silver Certificate. PMG Superb Gem Uncirculated 69. "Nothing is Perfect" Objectively a true statement on account of minor imperfections utterly imperceptible to the human eye, this note represents as close as a note can come to being "perfect." Among a handful of equals, this note has no superiors and stands atop the pinnacle for this particular Friedberg. PMG Pop 13/None Finer.
 \$1,000-\$1,500



21280
 Fr. 1870-I. 1929 \$20 Federal Reserve Bank Note. Minneapolis. PMG Superb Gem Uncirculated 67 EPQ. Among only a handful equals, this Superb Gem \$20 FRBN from the Minneapolis district retains the eye appeal and originality of the day its was cut from its sheet at the Bureau of Engraving & Printing. A real treat for the collector seeking to assemble an impressive set of FRBNs or small size type notes. PMG Pop 10/None Finer
 \$1,000-\$1,500

FEDERAL RESERVE BANK NOTES



21279
 Fr. 1850-B. 1929 \$5 Federal Reserve Bank Note. New York. PMG Gem Uncirculated 65 EPQ. Low Serial Number. An exceptional note with an equally impressive low serial number, this beautiful FRBN, a series that is unfortunately underappreciated, will mark a noted addition for the sophisticated collector of fancy serial numbers or FRBNs.
 \$1,000-\$1,500



21281
 Fr. 1870-I. 1929 \$20 Federal Reserve Bank Note. Minneapolis. PMG Superb Gem Uncirculated 67 EPQ. With bright paper and an uncommon grade the level of detail engraved throughout is remarkable from the clarity of the windows on the White House to the eyes of Jackson's grizzled visage, a true FRBN/small size specialist will rightly be taken aback by the quality of this example.
 \$1,000-\$1,500



21282

Fr. 1880-J★. 1929 Ty. 1 \$50 Federal Reserve Bank Star Note. Kansas City. PMG Choice Very Fine 35 EPQ. A scarce FRBN replacement which displays evidence of only moderate circulation. This example has likewise been noted for “Exceptional Paper Quality” by PMG and accounts for just one of a handful of replacement \$50 FRBNs from Kansas City to be awarded that designation.

\$1,000-\$1,500



21285

Fr. 1890-I. 1929 \$100 Federal Reserve Bank Note. Minneapolis. PMG Gem Uncirculated 65 EPQ. Representing a common type, albeit a note of uncommon quality, this example accounts for the highest denomination of this short-lived type. Featuring chocolate-brown overprints contrasted against bright white paper this note is sure to please. PMG Pop 11/5 Finer.

\$1,000-\$1,500



21283

Fr. 1880-K. 1929 \$50 Federal Reserve Bank Note. Dallas. PMG Choice Uncirculated 63. Representing a scarce district with less than 100 recorded notes across all grades according to Track & Price, even fewer have been graded in Uncirculated conditions, according to the PMG population report.

\$1,000-\$1,500



21286

Fr. 1890-J★. 1929 \$100 Federal Reserve Bank Star Note. Kansas City. PMG Choice Uncirculated 64 EPQ. Representing a major conditional rarity in its own right, this already rare replacement issue marks a rare opportunity for the grade-oriented collector. Endowed with fresh original paper and strong embossing this note has rightly been noted for “Exceptional Paper Quality” by PMG, all traits that should drive interest on this rare offering. PMG Pop 2/None Finer.

\$2,000-\$3,000



21284

Fr. 1890-E. 1929 \$100 Federal Reserve Bank Note. Richmond. PMG Gem Uncirculated 66 EPQ. Sharing the position of finest known with only single note, this note hails from an already scarce district which becomes noticeably difficult to locate high grade examples from. Featuring frame-like margins, this note stands above its peers that often suffer from circulation or tight margins, and is utterly sure to become a part of a great collection. PMG Pop 2/None Finer.

\$2,000-\$3,000

FEDERAL RESERVE NOTES



21287

Fr. 1903-C. 1969 \$1 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64 EPQ. Solid Serial Number. Featuring a serial number composed solely of 1s, this exceptional \$1 FRN represents an exceptional entry on what would otherwise be a plain note with any special distinctions. Likely saved by an attentive bank teller in the early 1970s, this note represents both a miracle of survival and has rightly received the “Exceptional Paper Quality” designation from PMG.

\$1,000-\$1,500



21289

Fr. 1917-F★. 1988A \$1 Federal Reserve Web Star Note. Atlanta. PMG Gem Uncirculated 65 EPQ. Face Plate 1. Back Plate 2. Although unassuming, this note represents an exceptional rarity among the notes printed via the experimental Web Process. Replacement Web notes like this one are incredibly scarce and are considered an enigma by the collecting fraternity at large. Likely never intended to be produced, a number of these notes were produced and eventually found their way to circulation. Today these notes are rare on the open market and drive strong demand from specialists that outstrips the limited supply.

\$1,500-\$2,500



21288

Fr. 1912-K★. 1981-A \$1 Federal Reserve Star Note. Dallas. PMG Gem Uncirculated 66 EPQ. An unassuming note, that resembles the billions of \$1 notes in circulation, this note is in actuality one of the rarest replacement issues for the entire series. With only a print run of 640,000 comparable to many replacement issues, the Robert Azpiazu reference, *Collectors Guide to \$1 FRNs Series 1963 - 2003A*, he lists this Dallas star as the second rarest \$1 FRN with an estimated value of \$1,300 in Choice Uncirculated. For the collector specializing in \$1 FRN replacements this offering represents a rare opportunity to acquire a rare note in a rare grade.

\$1,000-\$1,500



21290

Fr. 1930-E. 2003A \$1 Federal Reserve Note. PMG Superb Gem Uncirculated 67 EPQ. Solid Serial Number. Although unassuming upon a cursory glance, this note represents something truly special. Bearing a solid serial number composed solely of 2s and preserved in an exceptional state of preservation, this note represents a special treat for the collector specializing in fancy serial numbers.

\$1,500-\$2,500

Serial Number 1 Replacement Note – 2009 \$2



21291

Fr. 1939-K★. 2009 Serial Number 1 \$2 Federal Reserve Star Note. Dallas. PMG Very Fine 25. Serial Number 1. A desirable item regardless of grade, this Serial Number 1 deuce somehow found its way into circulation where it spent some time before being pulled by the eagle-eyed collector. Even circulation is observed and good color remains extant despite circulation, a foreign substance is nonetheless apparent, but fails to detract from the overall quality of this wonderful note. Truly a treat and incredible opportunity for the small size or fancy serial number specialist to add a coveted note to their holdings. PMG comments “Minor Foreign Substance.”

\$6,000-\$8,000



21292

Fr. 1950-F. 1928 \$5 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ. With comparable notes appearing with only sporadic regularity at best, this example is among only a small handful of notes at this grade level at PMG. Exceptional jet-black engraved details mark a vivid and dramatic contrast against the bright paper and dark overprints that resemble the dense foliage of the of the Pacific Northwest in terms of color. In all, an exceptional note worthy of the most specialized and discerning collector looking to build a set of 1928 \$5 FRNs without equal.

\$1,000-\$1,500

Exceptional 1928-D \$5 Federal Reserve Note



21293

Fr. 1954-F. 1928-D \$5 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ. Graded Choice Uncirculated 64 EPQ by PMG, the 1928-D is the key issue among \$5 Federal Reserve Notes, and small size notes as a whole. Among the finest known, PMG has only graded three examples as Uncirculated, and this is the second finest of those at the time of this writing. The bright white paper is offset by dark inks and bold lime green seal and serials. Only a slightly narrow right margin holds this beauty back from a full Gem grade, but has likewise been bestowed with the “Exceptional Paper Quality” designation from PMG. PMG Pop 1/1 Finer.

\$6,000-\$8,000



21294

Lot of (2) Fr. 1960-A★. 1934-D \$5 Federal Reserve Star Notes. Boston. PCGS Banknote Choice Uncirculated 64PPQ to Gem Uncirculated 65PPQ. A pair of scarce replacement issues with only 4 examples currently recorded by Track & Price. The note representing the D position has achieved a grade of Gem Uncirculated, unlike its counterpart included in this lot and those in the previous lot. Both notes have received the coveted “Premium Paper Quality” designation from PCGS Banknote.

\$1,500-\$2,000



21297

Fr. 2009-F★. 1934-D \$10 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ. A rare series in its own right bearing the engraved signatures of Treasurer Georgia Neese Clark, and Treasury Secretary John Wesley Snyder, the addition of the "Star" at the end of the serial number indicating that the present example is indeed a replacement note adds an additional layer of desirability to an already scarce Friedberg. Representing the finest of 4 known, this example from the Atlanta district presents a rare opportunity for the replacement specialist to add a rare and seldom-seen issue to their registry set. PMG Pop 1/None Finer.

\$1,500-\$2,500

21295

Lot of (2) Fr. 1960-A★. 1934-D \$5 Federal Reserve Star Notes. Boston. PCGS Banknote Choice Uncirculated 64 PPQ. Although rather ordinary at first glance and aesthetically similar to the tens of millions of \$5 Federal Reserve Notes printed under this series, these notes are anything but common. Indeed, these notes represent a pair of scarce replacement issues with only 4 examples currently recorded by Track & Price. Both notes have received the coveted "Premium Paper Quality" designation from PCGS Banknote.

\$1,000-\$1,500



21298

Fr. 2009-G★. 1934-D \$10 Federal Reserve Star Note. Chicago. PCGS Banknote Superb Gem Uncirculated 67 PPQ. A very rare replacement in such an exceptional state of preservation. Outstanding centering with great original paper, this rare replacement is sure to be the center of fierce bidding among the devoted host of replacement collectors. PCGS Banknote lists this as the only one of its variety to have been graded, and the PMG Pop records only a single note in 66 EPQ with none finer.

\$1,000-\$1,500



21296

Fr. 1988-F. 2001 \$5 Federal Reserve Note. Atlanta. PCGS Banknote Very Fine 30. Solid Serial Number. An evenly circulated large-head \$5 FRN with solid #77777777. This example retains a sharp and distinctive degree of eye appeal without any evident fault. A treat to be had by the fancy serial number specialist or the small size FRN enthusiast.

\$1,000-\$1,500



21299

Fr. 2009-L★. 1934-D \$10 Federal Reserve Star Note. San Francisco. PMG Gem Uncirculated 65 EPQ. Boardwalk margins stand out on this 1934D San Francisco replacement. The paper is fresh and original, offering appeal as if it just rolled off the BEP's press. Sure to excite any small size or replacement collector seeking a high grade star from a better district. PMG Pop 1/1 Finer.

\$1,500-\$2,500



21300

Fr. 2010-KW★. 1950 \$10 Federal Reserve Star Note. Dallas. PMG Superb Gem Uncirculated 67 EPQ. Back plate 1240. Excellent embossing pops through the third party holder of this scarce replacement from the Dallas district. The paper is pack fresh and original offering both great eye appeal and exceptional originality. PMG Pop 1/None Finer.

\$1,500-\$2,500



21301

Fr. 2015-L★. 1950-E \$10 Federal Reserve Star Note. San Francisco. PMG Superb Gem Uncirculated 67 EPQ. The sole finest San Francisco 1950E replacement. Wonderfully fresh with exceptional centering and originality wholly befitting of the assigned grade. PMG Pop 1/None Finer.

\$1,250-\$1,750



21302

Fr. 2057-Cnb★. 1934-C \$20 Federal Reserve Star Note. Philadelphia. PMG Superb Gem Uncirculated 67 EPQ. This Series 1934-C Philadelphia \$20 FRN replacement with the New Back has the distinction of being the only Uncirculated example of this variety to be graded by PMG. As such, it represents a unique variety in the present condition, and a rare opportunity for the replacement specialist. PMG Pop 1/None Finer.

\$3,000-\$4,000



21303

Fr. 2070-D. 1969-C \$20 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 64 EPQ. Solid Serial Number. A treat in any condition, solid serial numbers are among the most desirable of items in the field of paper money as collectors the world over dream of finding notes like this one in circulation. What's remarkable about this offering, however, is that this note represents an earlier type seen with much less frequency than their modern cousins. Bereft of any signs of handling or circulation, this example has been noted for "Exceptional Paper Quality" by PMG.

\$1,250-\$1,750

Gem 1928 \$50 Federal Reserve Star Note- Richmond



21304

Fr. 2100-E★. 1928 \$50 Federal Reserve Star Note. Richmond. PMG Gem Uncirculated 65 EPQ. Representing a major rarity with few better, this prohibitively scarce replacement from the Richmond district accounts for just one of six replacements recorded by Track & Price, and is tied for finest-known with a note from position E of the same sheet. Regardless, befitting a note of this caliber, the eye appeal and originality displayed is downright exceptional. From the boldly applied dark green overprint to the crisp and original paper, this note has everything a condition-oriented replacement specialist could want from a major rarity. PMG Pop 2/None Finer.

\$6,000-\$8,000



21305

Fr. 2100-J. 1928 \$50 Federal Reserve Note. Kansas City. PMG Gem Uncirculated 66 EPQ. A scarce issue from a scarce district in an uncommon gem state of preservation, a rare opportunity for the discerning collector. Exceptional originality is plainly apparent in addition to strong color and neat margins. PMG Pop 6/None Finer.

\$5,000-\$7,000



21306

Fr. 2100-L. 1928 \$50 Federal Reserve Note. San Francisco. PMG Gem Uncirculated 66 EPQ. An awe-inspiring example of this numerical \$50. This San Francisco district note boasts original milky white paper, a trait which accentuates the jet black design details in what amounts to an exceptional contrast. The overprint stands out in dark hunter green ink, with attractive embossing noticed. Scarcely offered this nice and deserving to be placed amount the most exceptional of small size collections. PMG Pop 5/1 Finer.

\$3,000-\$5,000



21307

Lot of (2) Fr. 2103-A. 1934A \$50 Federal Reserve Notes. Boston. PMG Choice Uncirculated 63 EPQ to PMG Gem Uncirculated 65 EPQ. Changeover Pair. An attractive changeover pair from the Boston district emanating with pack fresh originality. The A position note has attained a grade of Choice Uncirculated 63EPQ whereas the F Position note has achieved a grade of Gem Uncirculated 65EPQ. We can find only a single pair aside from this one which sold previously for \$2,400 in a January 2024 auction. A perfect opportunity for the underbidder of that previous sale to take a second chance at acquiring this scarce pairing.

\$1,000-\$1,500



21308

Fr. 2150-D. 1928 \$100 Federal Reserve Note. Cleveland. PMG Gem Uncirculated 66 EPQ. Among a small group of premium Gems, this lovely “Numerical Seal” \$100 radiates with unmatched originality and eye appeal. Bold forest-green overprints contrast nicely with the engraved details and creamy paper, the reverse vignette of Independence Hall and the portrait of American polymath Benjamin Franklin are engraved in the utmost clarity, down to the individual furs of Franklin’s coat. Representing the one of the finest examples from the district as a whole, this note is destined to assume a position in an exceptional set of “Numerical Seal” FRNs. PMG Pop 10/None Finer.

\$2,500-\$3,500



21309

Fr. 2150-F. 1928 \$100 Federal Reserve Note. Atlanta. PCGS Banknote Gem Uncirculated 66 PPQ. Absolutely dead-centered within four generous margins, a canvas emerges, with deep, rich printing, vibrant embossing and plenty of paper wave, a finer example of this Friedberg would be difficult to picture. Dripping with eye appeal reminiscent of the day it were printed over 90 years ago, this note is a perfect choice for a gem small-size type set or a collector seeking to assemble an incomparable set of 1928 “Numerical Seal” FRNs. PCGS Banknote Pop 1/None Finer.

\$3,000-\$4,000



21310

Fr. 2152-Cigs. 1934 \$100 Federal Reserve Note. Light Green Seal. Philadelphia. PMG Gem Uncirculated 66 EPQ. A visually striking note featuring the ever-popular and short-lived Light Green overprint. From the exceptional and uncommon state of preservation to the bright and bold original paper and the exceptional contrast between various design elements the aesthetic appeal of this example cannot be understated with the utmost ease. Indeed a rare note that is rarer than what one would expect and worthy of a prominent position among its more widely collected \$500 & \$1000 counterparts. PMG Pop 1/None Finer.

\$1,000-\$1,500



21311

Fr. 2152-L★. 1934 \$100 Federal Reserve Star Note. San Francisco. PCGS Currency Gem New 65. This uncirculated replacement 1934 FRN \$100 from San Francisco is an almost perfectly-centered gem, with great eye appeal. A major rarity as one of only three uncirculated star notes known from this issue. The current Track & Price census lists this note as unique, however, two other examples were mentioned when this note sold in a January 2021 sale .

\$1,000-\$1,500



21313

Fr. 2155-F★. 1934-C \$100 Federal Reserve Star Note. Atlanta. PMG Choice Uncirculated 64 EPQ. A rare replacement with only 4 notes recorded in this grade by PMG. Fresh with exceptionally original paper and complete with the coveted EPQ qualifier from PMG for "Exceptional Paper Quality," this lovely note possesses a radiant brilliance sure to enthrall bidders.

\$1,500-\$2,500



21312

Fr. 2153-Fm★. 1934-A \$100 Federal Reserve Mule Star Note. Atlanta. PCGS Banknote Choice Uncirculated 63 PPQ. Boardwalk margins and fully original paper stand out on this replacement mule from Atlanta. Scarce, especially so in this Choice Uncirculated grade level, in addition to the "Premium Paper Quality" designation applied by PCGS Banknote.

\$1,500-\$2,500



21314

Fr. 2200-Edgs. 1928 \$500 Federal Reserve Note. Richmond. PMG About Uncirculated 50. A lightly circulated example of this comparatively scarce series from an uncommon district, a total of 80 examples of this Friedberg are enumerated by Track & Price.

\$4,000-\$6,000



21315

Fr. 2200-Edgs. 1928 \$500 Federal Reserve Note. Richmond. **Extremely Fine 40 EPQ.** A lovely example from Richmond that experienced moderate circulation and retains original paper quality on account of the EPQ designation for “Exceptional Paper Quality” applied by PMG.

\$4,000-\$5,000



21317

Fr. 2200-G. 1928 \$500 Federal Reserve Note. Chicago. **PCGS Banknote Choice Uncirculated 63.** A sharp \$500 “Gold Clause” FRN that avoided a life of circulation like so many of its counterparts that are frequently encountered in circulated grades. Bright with exceptional color and eye appeal that complement the assigned grade, this note is sure to attract its share of attention from the devoted host of collectors clamoring to add an example of this popular denomination to their holdings.

\$6,000-\$8,000



21316

Fr. 2200-G. 1928 \$500 Federal Reserve Note. Chicago. **PCGS Banknote Choice Uncirculated 64 EPQ.** A premium example of a coveted note, Series of 1928 high denomination notes are scarce regardless, and this example is sure to please.

\$6,000-\$8,000

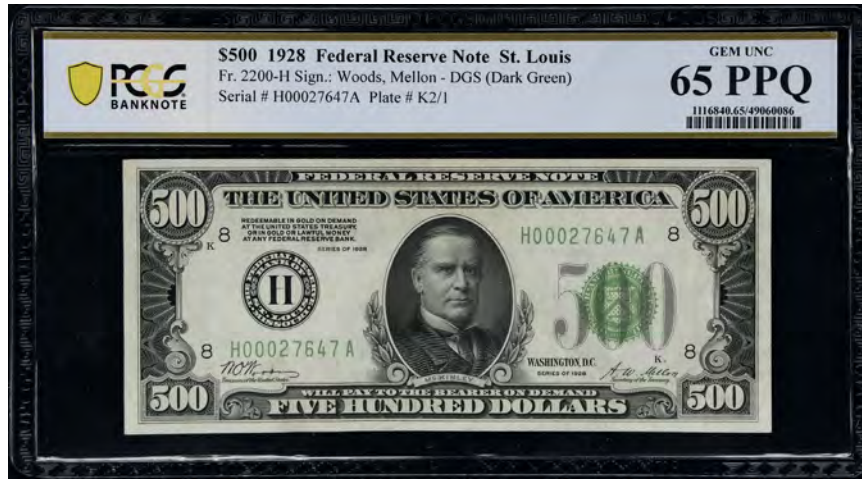


21318

Fr. 2200-Gdgs. 1928 \$500 Federal Reserve Note. Chicago. **PMG About Uncirculated 50.** Seen with the utmost irregularity compared to those from 1934, 1928 High Denomination FRNs like their more available brethren have seen a noticeable increase in demand and further attention from the collecting mainstream. Bearing evidence to only light circulation and retaining strong aesthetic appeal on account of elements such as the dark green overprint, this note represents a challenging entry sure to see spirited bidding.

\$3,000-\$4,000

Gem 1928 St. Louis \$500



21319

Fr. 2200-H. 1928 Dark Green Seal \$500 Federal Reserve Note. St. Louis. PCGS Banknote Gem Uncirculated 65 PPQ. High denomination notes fail to appear with regularity at the Gem grade. This “Gold Clause” \$500 from St. Louis stands as a gorgeous representative of this popular denomination with great embossing, bold color, and photo-like centering with the eye appeal one would rightly expect of this qualities. With the strong demand for examples of this denomination that benefit from strong eye appeal, this note should finish strong with a final bid that was born from a competitive process.

\$10,000-\$15,000



21320

Fr. 2200-Hdgs. 1928 \$500 Federal Reserve Note. St. Louis. PMG Choice Uncirculated 64 EPQ. Representing the pinnacle of the assigned grade and nicely embossed, this example of a coveted “Gold Clause” \$500 bears fresh paper and retains eye appeal uncommon for its age. One cannot help but notice that this example has rightly been noted for “Exceptional Paper Quality” by PMG. Overall, few examples of this denomination and series have been graded in a comparable state of preservation. Worthy of a strong bid from the veritable army of high denomination collectors.

\$7,000-\$9,000



21321

Fr. 2200-H. 1928 \$500 Federal Reserve Note. St. Louis. PCGS Banknote Extremely Fine 40. Representing one of the most avidly sought after series dates in the pantheon of small size notes, high denomination notes issued under this series have long been a collector favorite and this lightly circulated example is sure to attract attention.

\$3,000-\$4,000

PMG 66EPQ 1934A \$500 - Boston



21322

Fr. 2201-Adgs. 1934 Dark Green Seal \$500 Federal Reserve Note. Boston. PMG Gem Uncirculated 66 EPQ. A remarkable example with only a small handful of notes graded higher. The present example stands as an utterly fresh example representative of this ever-popular and fiercely sought after denomination. Bearing nicely embossed overprints situated against bright and original paper coupled with photo-like margins that is further accentuated by sharply engraved design details, this note is sure to please and attract attention when it crosses the auction block. PMG Pop 16/3 Finer.

\$10,000-\$15,000



21323

Fr. 2201-Adgs. 1934 \$500 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ. A rare district when compared against the horde of notes recorded for the New York and Chicago districts, this example bears a dark green Treasury Seal, a trait which lends an additional layer of desirability to this example of an already popular denomination. Noted for “Exceptional Paper Quality” by PMG.

\$4,000-\$5,000



21324

Fr. 2201-Algs. 1934 Light Green Seal \$500 Federal Reserve Note. Boston. PMG Extremely Fine 40. A lovely LGS \$500 from Boston that experienced only light circulation during its time in commerce. A scarce note compared to its generic peers, most LGS high denomination notes fared poorly in circulation and those that did survive often display evidence of extensive circulation.

\$2,000-\$3,000



21325

Fr. 2201-Bdgs. 1934 \$500 Federal Reserve Note. New York. About Uncirculated 53. With only a faint of circulation, this example of this ever-popular denomination from New York faces up nicely for the assigned grade. A singular comment from PMG for a pair of "Pinholes" is noted, a distinction that fails to detract from the aesthetic appeal of this note.

\$2,000-\$3,000

21326

Fr. 2201-Clgs. 1934 \$500 Federal Reserve Note. Light Green Seal. Philadelphia. PMG Choice Uncirculated 64 EPQ. Although Light Green \$500s can be found with regularity from the Philadelphia district, Uncirculated specimens represent a different reality. With only 4 notes recorded in higher grades by PMG and the fact that eye appealing High Denomination FRNs have continued to hold a formidable position on the open market. Combined with factors such as the EPQ designation denoting "Exceptional Paper Quality" by PMG, the rarity of Light Green \$500s, and the strength of collector demand, this note should surpass its estimate with ease.

\$7,000-\$9,000

Gem Light Green Seal \$500- Cleveland



21327

Fr. 2201-Dlgs. 1934 \$500 Federal Reserve Note. Cleveland. PMG Gem Uncirculated 65 EPQ. Printed for but only a brief period in the mid-30s, the ink supply used to print these lovely LGS notes was exhausted with the utmost haste and was soon replaced by a pale blue/green at the behest of the Bureau of Engraving & Printing. Rare today on account of harsh circulation, most were redeemed and the vast majority of those that survive display evidence of extensive circulation. Indeed true survivor if you will, and a survivor sure to be cherished by the next lucky individual fortunate to acquire this lovely piece of numismatic Americana. PMG Pop 3/3 Finer.

\$12,000-\$16,000



21328

Fr. 2201-D. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PCGS Banknote Choice Uncirculated 64 PPQ. Hailing from the Cleveland district, this fresh and utterly original \$500 LGS suffers from no lack of eye appeal and has been noted for “Premium Paper Quality” by PCGS.

\$7,000-\$9,000



21329

Fr. 2201-D. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PCGS Banknote Choice Extremely Fine 45. A pleasing Light Green \$500 from Cleveland, this example has experienced only light circulation and will make a fine representative of this popular denomination and variety in whatever collection or dealer’s case it may enter.

\$3,000-\$4,000

Gem Light Green Seal \$500- St. Louis



21330

Fr. 2201-Hlgs. 1934 Light Green Seal \$500 Federal Reserve Note. St. Louis. PMG Gem Uncirculated 65 EPQ. A gem that gleams with originality and eye appeal uncommon even among its peers, only a pair of notes representing this Friedberg have achieved a higher grade at PMG. This exceptional Light Green \$500 is sure to bear witness to a spirited struggle for possession. For the collector enthused with High Denominations and bestowed with the means to pursue rarities above the bulk of circulated notes from New York and Chicago, this note represents a logical choice for that discerning collector.

\$9,000-\$12,000

Near Gem \$500 Light Green Seal- Minneapolis



21331

Fr. 2201-I. 1934 Light Green Seal \$500 Federal Reserve Note. Minneapolis. PMG Choice Uncirculated 64 EPQ. Representing a scarce district amidst the sea of examples from Chicago, this lovely Minneapolis \$500 FRN represents a premium offering of a popular variety. Bearing a light green Treasury Seal and only a handful of betters according to PMG this example is bestowed with exceptional eye appeal, vivid and vibrant color, darkly engraved inks, and bright original paper as evidence by the application of PMG's coveted EPQ qualifier denoting "Exceptional Paper Quality," all traits which will thrust this note in the midst of fierce bidding when it crosses the auction block.

\$7,000-\$9,000



21332

Fr. 2201-Jdgs. 1934 Dark Green Seal \$500 Federal Reserve Note. Kansas City. PMG About Uncirculated 50. A pleasing example representing a better district and variety, this note displays only light circulation and retains strong eye appeal. A small tear is nonetheless present just below the bottom right denomination counter hence the comment from PMG denoting "Small Tear," but nonetheless fails to detract much from the appearance of the note itself.

\$2,000-\$3,000



21333

Fr. 2201-Llgs. 1934 Light Green Seal \$500 Federal Reserve Note. San Francisco. PMG About Uncirculated 55 EPQ. A variety representing one of the most coveted denominations among collectors today this lovely LGS \$500 from the San Francisco district has been noted for "Exceptional Paper Quality" by PMG. Lightly circulated and retaining uncommon eye appeal on account of bright paper and vivid lifelike Light Green overprints, this note sure to be treasured by the lucky collector fortunate enough to place the winning bid.

\$3,000-\$4,000



21334

Fr. 2201-LDGS. 1934 Dark Green Seal \$500 Federal Reserve Note. San Francisco. PMG Choice Extremely Fine 45 EPQ★. Although circulated, this note represents an exceptional example of the denomination for the assigned grade. Bestowed with both PMG's EPQ coveted qualifier and the ever seldom-seen "Star" designation on account of what PMG considered exceptional eye appeal for the assigned grade, a finding that becomes readily evident upon even a brief examination. Even among the litany of circulated examples available in higher grades, the superior eye appeal of this note stands apparent, indicating a superior quality seldom seen on the open market that is sure to drive fierce bidding among the host of high denomination enthusiasts. Noted for "Exceptional Paper Quality" by PMG.

\$3,000-\$4,000



21335

Fr. 2202-B. 1934A \$500 Federal Reserve Note. New York. PMG Gem Uncirculated 65 EPQ. A lovely gem example of a popular denomination coveted by collectors and dealers alike. This particular example retains excellent centering and phenomenal details that will undoubtedly herald a spirited bidding process.

\$7,000-\$9,000



21336

Fr. 2202-B. 1934A \$500 Federal Reserve Note. New York. PMG Choice Uncirculated 63 EPQ. A downright appealing note from New York, this example has avoided a life of circulation and retains "Exceptional Paper Quality" in the opinion of PMG. One of two consecutive \$500 FRNs from New York to be offered in this auction.

\$5,000-\$7,000



21337

Fr. 2202-B. 1934A \$500 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 63. A choice example for the assigned grade with exceptional centering and bold color.

\$4,500-\$5,500



21338

Fr. 2202-B. 1934A \$500 Federal Reserve Note. New York. PMG Choice About Uncirculated 58 EPQ. A lightly circulated \$500 FRN from the New York district with plenty of eye appeal and originality. This example has likewise attained PMG's coveted EPQ qualifier for "Exceptional Paper Quality."

\$3,000-\$4,000



Consecutive Pair of Gem \$500's

21339

Fr. 2202-B. 1934A \$500 Federal Reserve Note. New York. PMG Choice About Uncirculated 58 EPQ. A faintly circulated and flashy example of this incredibly popular denomination that has received the EPQ designation for "Exceptional Paper Quality" from PMG. Sure to attract attention from collectors seeking to add a premium example of this coveted denomination without spending in excess of 5 figures. One of two consecutive \$500 FRNs from New York to be offered in this auction.

\$3,000-\$4,000



21341

Lot of (2) Fr. 2202-D. 1934A \$500 Federal Reserve Note. Cleveland. PCGS Banknote Gem Uncirculated 65 EPQ to 66 EPQ. Consecutive. Among the most avidly pursued of denominations, this lot combines several layers of desirability and exceptionality to create an offering of uncommon rarity. First, this lot is composed of a pair of consecutive notes that through some miracle remain together despite the years. Second, the uncommon grade, both notes have been awarded a Gem Uncirculated grade from PCGS Banknote and retain the hallmarks one would rightly expect for the assigned grade. Lastly, this lot amounts to a rare offering seen with the utmost irregularity. Sequential lots composed of High Denomination FRNs are rare, and when they do appear most can not come close in terms of the assigned grade. The last time we sold a comparable lot was all the way back in 2011 and featured a pair of \$1000 FRNs from Kansas City, which realized \$25,875.00 against an estimate of \$20,000.00 to \$30,000.00. Indeed a rare opportunity that is sure to bring a strong realization in this strong hyperactive market for High Denomination FRNs.

\$20,000-\$30,000



21340

Fr. 2202-C. 1934A \$500 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. Highly sought after in this grade level, this note retains a premium of eye appeal for the assigned grade, in addition to boldly original fresh paper reminiscent of the day it was printed. A fantastic example for the collector seeking a premium example of this denomination for their collection.

\$5,000-\$6,000



21342

Fr. 2202-F. 1934A \$500 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 65 EPQ. A gorgeous example of this popular type with only a handful of better and preserved in an already exceptional state of preservation, this note displays all the requisite qualities of the assigned grade and displays them well. Sure to bear witness to a spirited bidding process.

\$7,000-\$9,000



21344

Fr. 2202-F. 1934-A \$500 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64 PPQ. An excellent offering of this nearly Gem Chicago district note. Attractive margins are found along with original paper. To add to the appeal, this note has also been awarded the coveted PPQ designation for "Premium Paper Quality" by PCGS Banknote.

\$5,000-\$7,000



21343

Fr. 2202-F. 1934A \$500 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64 PPQ. A fresh and bright example of this ever-popular denomination from a better district and one that has been noted for "Premium Paper Quality" by PCGS Banknote.

\$5,000-\$6,000



21345

Fr. 2202-F. 1934A \$500 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64. An attractive example of this ever-popular denomination from a better district. Examples of this denomination in comparable grades have bore witness to strong demand in recent auctions, demand that outstrips an already limited supply. A perfect note for the collector seeking to represent this popular type and denomination with a better note that is seen with less frequency compared to many of its counterparts.

\$5,000-\$6,000



21346

Fr. 2202-F. 1934-A \$500 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64. A lovely and original example from the Atlanta district with no shortage of eye appeal or originality. Sure to please the advanced collector or high denomination enthusiast.

\$5,000-\$6,000



21348

Lot of (2) Fr. 2202-F. 1934A \$500 Federal Reserve Notes. Atlanta. PMG About Uncirculated 55 to 55 EPQ. Consecutive. A rare consecutive pair from Atlanta, both notes display light circulation likely as a result of sporadic handling. Both notes have been noted for "Exceptional Paper Quality" by PMG and are likely to realize a premium on account of status and technical quality.

\$6,000-\$8,000



21347

Fr. 2202-F. 1934A \$500 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64. A charming choice example from Atlanta, this note features strong originality and frame-like margins reminiscent of a gem example.

\$5,000-\$6,000



21349

Fr. 2202-G. 1934A \$500 Federal Reserve Note. Chicago. PCGS Banknote Choice Uncirculated 64. A choice example of this ever-popular denomination from the Windy City. Bold colors and razor crisp margins and an utter lack of any evidence of handling abundantly demonstrate the impetus behind the assigned grade.

\$4,000-\$5,000



21350

Fr. 2202-L. 1934-A \$500 Federal Reserve Note. San Francisco. PMG Gem Uncirculated 65 EPQ. Sought after by collectors with the utmost frenzied abandon, Gem examples of these popular high denomination FRNs are often in short supply with few examples to satisfy demand. Featuring crisp creamy paper and a boldly applied green overprint, this example appears as original as the day it were separated from its original bank strap.

\$7,000-\$9,000



21351

Fr. 2202-L. 1934-A \$500 Federal Reserve Note. San Francisco. PMG Gem Uncirculated 65 EPQ. A well margined Gem \$500 FRN from San Francisco that appears "Pack Fresh" and appears as one would rightly expect for the assigned grade.

\$7,000-\$9,000



21352

Fr. 2210-D. 1928 \$1000 Federal Reserve Note. Cleveland. PCGS Banknote Choice Uncirculated 63. Representing a type that is prohibitively seen in conditions of Very Fine and below, let alone examples from the Cleveland district, this note represents a combination of desirability not found on most notes issued under the Series of 1934. First, this note is preserved in a state of preservation uncommon for the denomination and series. Second, this example represents a popular type seen with less frequency compared to successive iterations of this denomination. Overall, these traits should readily attract a premium bid from discerning collectors seeking to assemble an impressive collection.

\$10,000-\$15,000

Gem 1928 \$1000 Federal Reserve Note- Richmond



21353

Fr. 2210-Edgs. 1928 Dark Green Seal \$1000 Federal Reserve Note. Richmond. PMG Gem Uncirculated 65 EPQ. A remarkable "Redeemable in Gold" note from Richmond. This example displays all the qualities one would rightly expect of the assigned grade. From frame-like centering to margins that appear as sharp as a knife's edge, and a dark green overprint that contrasts nicely with the component elements of this note, PMG has graded only a single note finer to date. Expect bidding to be fierce as with so many exceptional high denomination notes before this one crosses the auction block. PMG Pop 3/1 Finer.

\$20,000-\$30,000

Near Gem 1928 \$1000



21354

Fr. 2210-Edgs. 1928 Dark Green Seal \$1000 Federal Reserve Note. Richmond. PMG Choice Uncirculated 64 EPQ. An original note that was spared a life of circulation, this example likely languished in a bank vault or safe-deposit box for decades before coming to market and its eventual TPG certification. A larger right margin likely precluded this note from a Gem grade, but don't let such a trifling distinction distract from the overall quality from this note. Bright paper which displays the utmost sense of freshness all but confirms the assigned grade, while the overprint and engraved design elements mark a noted contrast against the paper, a spectacle that effectively belies the age of this note.

\$10,000-\$15,000

An Utterly Magnificent 1928 \$1000 Federal Reserve Note



21355

Fr. 2210-Fdgs. 1928 Dark Green Seal \$1000 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ★. Scarce compared to their counterparts from 1934, "Gold Clause" High Denomination notes are avidly pursued with the utmost ferocity even in circulated grades. However, this example simply goes beyond the allure of the "Gold Clause" and the denomination. Already exceptional on the basis of the numerical grade, and EPQ qualifier for "Exceptional Paper Quality" applied by PMG, the addition of the rare and seldom-seen "Star" qualifier also applied by PMG sets this note in a league of its own. Although we see plenty of notes with strong eye appeal for the assigned grade when composing a showcase auction, this example is really befitting of the distinction more so than even the average Gem. With margins sharp enough to induce a papercut by simply looking at it, to the applied dark green overprint that resembles the shade of ink used on early legal tender notes, and the obvious original creamy paper that looks as fresh as the paper stock used over 90 years ago, there's no doubt that this note will sit among an impressive collection or the display case of the most established of dealers, and will attract fierce bids comparable to even the most sought after of rarities.

\$10,000-\$15,000



21356

Fr. 2210-Gdgs. 1928 \$1000 Federal Reserve Note. Chicago. PMG Choice Uncirculated 63 EPQ. Although hailing from a common district, this note represents anything but common. With only a handful of notes representing this Friedberg at a comparable assigned grade, the fact that “Gold Clause” high denomination FRNs account for a scarce sight compared to their compatriots from 1934, and PMG’s “Exceptional Paper Quality” designation, the numismatic calculus reveals a premium note likely to see spirited bidding due to these aforementioned factors.

\$10,000-\$15,000

Near Gem Light Green Seal Boston \$1000



21357

Fr. 2211-Algs. 1934 \$1000 Federal Reserve Note. Boston. PMG Choice Uncirculated 64 EPQ. A visually striking example of this popular LGS \$1,000 which has been simultaneously been noted for “Exceptional Paper Quality” by PMG. The nature of this example is utterly sublime in every way. From the lofty grade assigned by PMG to the vivid Light Green overprints which adorn this lovely note one cannot help by being taken aback by the visual spectacle that these traits offer the eye. Indeed an example of this popular type that will surely witness spirited bidding from among the host of interested bidders seeking to distinguish their collections with this lovely example.

\$10,000-\$15,000



21358

Fr. 2211-A. 1934 \$1000 Federal Reserve Note. Boston. PCGS Currency Choice New 63 PPQ. Seen with little frequency in comparable grades, Choice Uncirculated Light Green \$500 and \$1000 FRN account for a striking sight on their own and when contrasted against their circulated peers. Featuring a right-facing portrait of President Grover C. Cleveland and a bold Light Green overprint, which contrasts nicely with the creamy paper and engraved details on both sides. Factoring in the added desirability of the Boston district, and the “Premium Paper Quality” designation from PCGS Currency, spirited and fierce bidding is all but assured.

\$8,000-\$12,000

Attractive Light Green Seal \$1000- Philadelphia

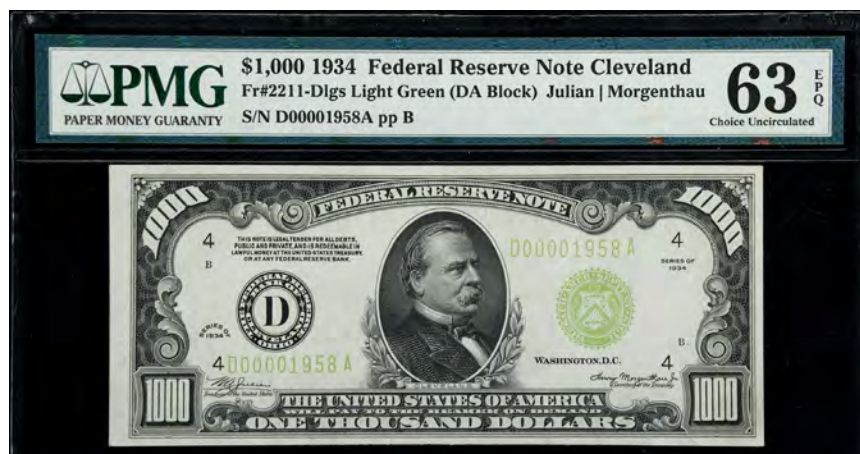


21359

Fr. 2211-Clgs. 1934 \$1000 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. A fresh example with only a small handful of equals and betters, this note represents an exceptional example offering of the coveted “light green” variety. A distinction that stands readily discernable and one that is sure draw strong interest from the emboldened host of high denomination collectors. PMG Pop 3/ 3 Finer.

\$9,000-\$14,000

Choice Light Green Seal 1934 \$1000- Cleveland



21360

Fr. 2211-Dlgs. 1934 \$1000 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 63 EPQ. An exceptional representative of the "Light Green" variety from the Cleveland district. Bright and original with only a small handful recorded in higher grades by PMG, this note is sure to bear witness to a competitive bidding process.

\$8,000-\$12,000

Scarce Light Green Seal Atlanta \$1000



21361

Fr. 2211-F. 1934 \$1000 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ. Collectors seeking a near Gem Light Green Seal example of an Atlanta \$1,000 should jump at the chance to own this example. Creamy white original paper is readily noticed, a trait confirmed by the coveted EPQ qualifier for "Exceptional Paper Quality" applied by PMG. Locating an example of this popular type/denomination with this qualifier can become quite the challenge, a challenge sure to inaugurate a spirited bidding process befitting this rare and exceptional note. PMG Pop 1/5 Finer.

\$10,000-\$15,000



21362
Fr. 2211-Gm. 1934 \$1000 Federal Reserve Note. Chicago. PCGS Banknote Choice Uncirculated 64. A choice example from Chicago, this lovely example is likely only held back from a Gem grade on account of a tight right margin. Nonetheless, this note displays strong originality and eye appeal that is sure to please the lucky bidder.
\$8,000-\$11,000



21364
Fr. 2211-K. 1934 \$1000 Federal Reserve Note. Dallas. PCGS Banknote About Uncirculated 55 PPQ. Hailing from a scarce district with only a small fraction of recorded survivors compared to the likes of Chicago and New York, this rare and lightly circulated \$1000 FRN from the Lone Star state will mark a distinguished entry into whichever collection it may enter. Noted for "Premium Paper Quality" by PCGS Banknote.
\$6,000-\$8,000



21363
Fr. 2211-Glgs. 1934 \$1000 Federal Reserve Note. Chicago. PMG About Uncirculated 53. An attractive example of this ever-popular variety that displays evidence of light circulation. Good color is evident and the note itself faces up well for the assigned grade.
\$5,000-\$6,000



21365
Fr. 2211-L. 1934 \$1000 Federal Reserve Note. San Francisco. PMG Choice Extremely Fine 45. A striking example in its own right, even among collectors already familiar with High Denomination FRNs, the Light Green seal variety is a truly a sight behold. Marking an impressive contrast with most shades of green used by the Bureau of Engraving & Printing, most LGS notes saw heavy circulation and are seldom seen in high grades. Standing as an exception to many of its counterparts, this lovely example from San Francisco displays only moderate circulation and retains bright creamy paper which the Light Green overprint contrasts nicely against.
\$4,000-\$6,000



21366

Fr. 2212-Em. 1934A \$1000 Federal Reserve Note. Richmond. PMG Choice Uncirculated 64 EPQ. Compared to the likes of Chicago and New York, Richmond stands a comparatively uncommon district. Graded Choice Uncirculated 64 and noted for “Exceptional Paper Quality” by PMG, this note will likely bear witness to spirited bidding and likely surpass its low estimate with relative ease.

\$10,000-\$15,000

Gem 1934A \$1000 Federal Reserve Note- Atlanta



21367

Fr. 2212-F. 1934A \$1000 Federal Reserve Note. Atlanta. PCGS Banknote Gem Uncirculated 65 PPQ. Locating any high denomination note at this lofty Gem grade level is indeed a challenge and when offered publicly, collectors typically take great notice and fierce bidding often ensues in quick order. Only positive attributes are noted, even under a close examination. The paper remains fully original throughout, while design elements remain sharp and detailed with bold color which contrasts nicely against the bright creamy paper. Nice centering likewise creates a balanced frame that serves well to complement these aforementioned features.

\$12,500-\$17,500



21368

Fr. 2212-F. 1934A \$1000 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64 EPQ. A choice example of a popular high denomination note from a comparatively scarce district in an uncommon state of preservation. Fully original paper complement the sharp design elements while bold colors accentuate the bright creamy paper amidst strong centering for the assigned grade.

\$8,000-\$12,000



21369

Fr. 2212-F. 1934-A \$1000 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ. A bright and original example from Atlanta featuring exceptional originality and uncommon eye appeal. This lovely example has likewise been noted for “Exceptional Paper Quality” by PMG as it rightly deserved.

\$8,000-\$11,000



21370

Fr. 2212-Fm. 1934A \$1000 Federal Reserve Note. Atlanta. PCGS Banknote Choice Uncirculated 64 PPQ. Enticingly close to the coveted Gem Uncirculated level, this lovely \$1,000 FRN from Atlanta retains downright original paper and strong eye appeal. As one would rightly expect this note has also achieved the coveted “Premium Paper Quality” designation from PCGS Banknote.

\$8,000-\$12,000

Gem 65EPQ 1934A \$1000 - Chicago



21371

Fr. 2212-G. 1934-A \$1000 Federal Reserve Note. Chicago. PMG Gem Uncirculated 65 EPQ. A bold and well-centered gem example of this extremely popular denomination. Photo-like centering and strong eye appeal derived from the bright paper contrasted against the engraved details account for the attractive nature of this offering.

\$15,000-\$25,000

PMG Gem 65EPQ 1934A \$1000 Federal Reserve Note- Chicago



21372

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Gem Uncirculated 65 EPQ. A common Friedberg of uncommon quality, this \$1000 FRN appears as bright and fresh as the day it came off the printing press at the Bureau of Engraving & Printing. Assigned a lofty Gem grade by PMG as a result, collector demand for high denomination notes of comparable quality outstrips an already limited supply. Worthy of a premium bid without a doubt.

\$15,000-\$25,000



21373

Fr. 2212-G. 1934-A \$1000 Federal Reserve Note. Chicago. PMG Choice Extremely Fine 45 EPQ. A downright lovely note that displays evidence of only moderate circulation, this \$1,000 FRN from Chicago displays uncommon quality for a circulated note and has been noted for originality on account of the EPQ designation for “Exceptional Paper Quality” awarded by PMG.

\$5,000-\$7,000



21374

Fr. 2212-J. 1934-A \$1000 Federal Reserve Note. Kansas City. PMG Choice Uncirculated 64 EPQ. Representing a Friedberg missing from some of our recent auctions, this example is among the small handful of notes at this grade level. Bearing brilliant ink tones, vivid lifelike colors, and bright original paper this note has rightly been noted for “Exceptional Paper Quality” by PMG.

\$8,000-\$11,000



21375

Fr. 2212-L. 1934 \$1000 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64. A better San Francisco \$1,000 FRN bestowed with deeply-inked surfaces and bright colors contrasted against original paper, the likelihood that this lovely note will be the subject of spirited bidding is assured.

\$8,000-\$11,000

1934 \$5000 Federal Reserve Note - Chicago



21376

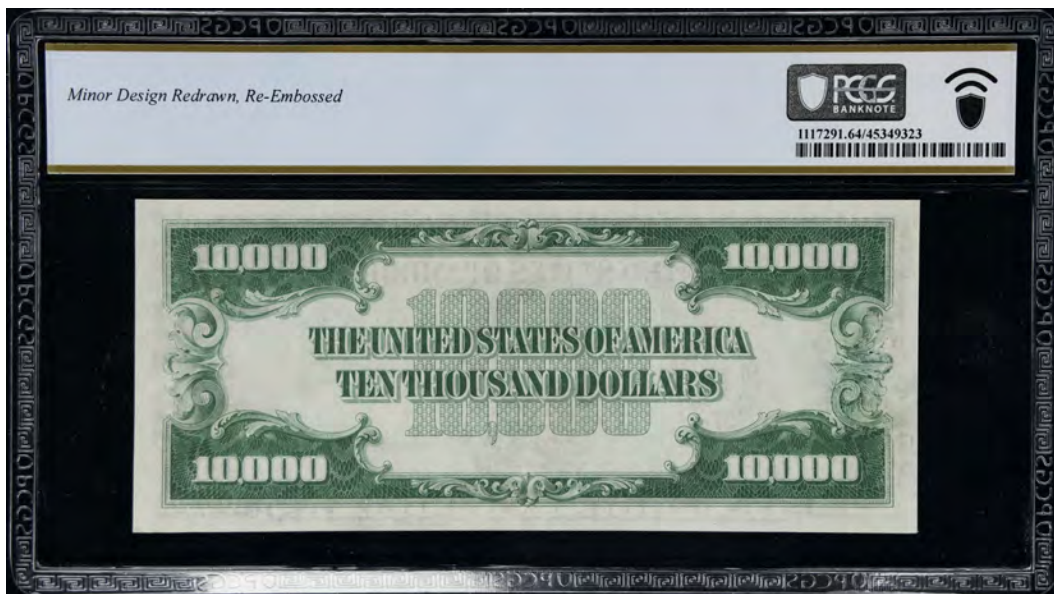
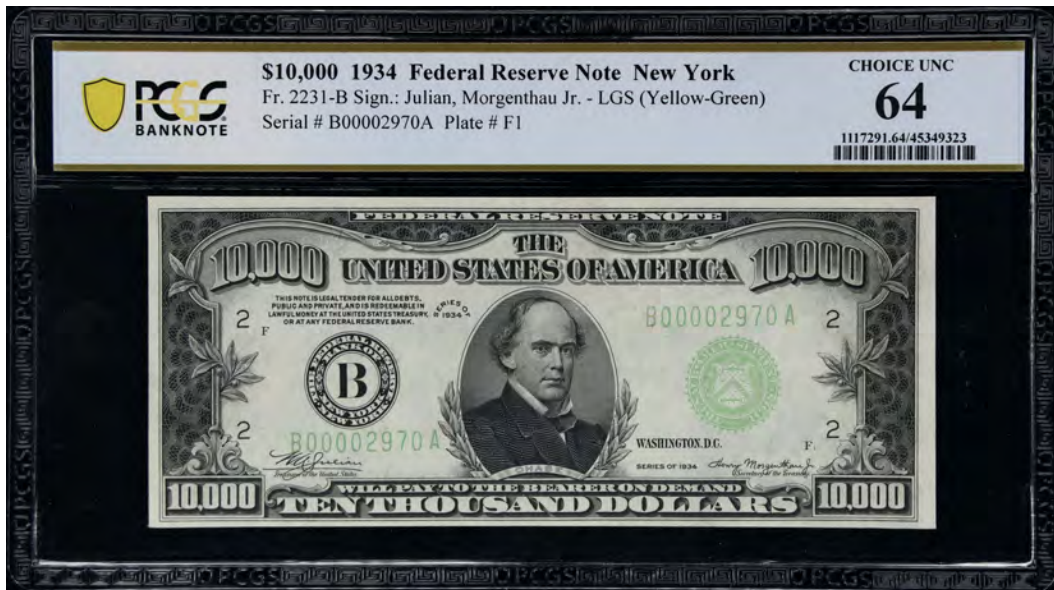
Fr. 2221-G. 1934 \$5000 Federal Reserve Note. Chicago. PMG Choice Very Fine 35. Bearing exceptional eye appeal on account of moderate circulation, this ever desirable note stands atop many of its peers as one of the rarest notes ever issued by the United States. Comparable to its \$10,000 counterpart in terms of rarity, the \$5000 is one of the most avidly pursued denominations by collectors today with high demand that outstrips the available supply.

At center, a stately portrait of President James Madison assumes a prominent position and is flanked by four distinct "5000" counters that stand in each corner. A bright and boldly overprinted light green Treasury Seal stands as a marked contrast against the bright paper and finely engraved design elements that distinguish this example in the eyes of the beholder.

A singular comment regarding a "Minor Restoration" has been applied to the holder by PMG, a restoration that is nonetheless well executed and exceedingly difficult to detect. Overall, a premium example of the denomination that will undoubtedly attract fierce and spirited bidding from top-tier collectors seeking to add an ultra-high denomination note to their holdings. PMG comments "Minor Restoration."

\$125,000-\$175,000

Binion Hoard \$10,000 Federal Reserve Note



21377

Fr. 2231-B. 1934 Light Green Seal \$10,000 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64. One of the most well-known stories in the canon of American currency collecting is that of the 100 Series of 1934 \$10,000 Federal Reserve Notes that for nearly 50 years were housed inside of a golden horseshoe display at Binion’s Horseshoe Casino (now Binion’s Gambling Hall and Hotel) in Las Vegas. The \$1,000,000.00 display at Binion’s was a Las Vegas staple attracting tens of thousands of visitors a year who would flock to have their picture taken next to more cash than most people would ever see in their lives.

All 100 of the Binion notes are from the New York Federal Reserve District. The prominent face design of these notes depicts the portrait of Salmon P. Chase, who served as Secretary of the Treasury during the American Civil War and later as the sixth Chief Justice of the Supreme Court of the United States following his appointment by President Abraham Lincoln. Arched “10,000,” counters, upper left and

right with "THE UNITED STATES OF AMERICA," between. Laurel leaves seen at left and right frame and flanking the portrait. A simple yet powerful back styling shows with four "10,000," counters at each corner and a large stylized "10,000," at center with "THE UNITED STATES OF AMERICA, TEN THOUSAND DOLLARS," inked in several striking shades of green ink

These ultra-high denomination notes are highly sought-after by collectors as this represents the highest denomination of United States currency ever available for public circulation despite the fact that most were used primarily for bank to bank transactions. More attractive than most offered at auction, the example offered here faces up well on account of the fact it never entered circulation. Free from internal damage, this example does display evidence of restoration, a typical outcome for many Binion notes due to how these notes were displayed. A trifling concern when weighed against the historical significance of the Binion notes and desirability of the \$10,000.00 denomination.

The plate impression is bold and fully framed with sharp details seen in Chase's portrait at center while elements such as the engraved details make an exceptional contrast against the creamy paper and vivid overprint. Only 100 of these Binion notes are available to collectors and surely there are more collectors who desire to own one. Here is your opportunity to secure a legendary piece of numismatic lore.

Benny Binion (1904 - 1989)

An eccentric and colorful personality Binion, born Lester Ben Binion, Binion hailed from a small town just north of Dallas, Texas. Growing up, Binion soon developed a taste for gambling and soon found himself involved in criminal activities from moonshining during prohibition to running illegal gambling rackets in Dallas and surrounding areas.

Fleeing following the election of a new sheriff, Binion soon established himself in Las Vegas, but between rivals, licensing issues and legal troubles which saw him convicted of tax evasion in 1953, Binion sold his majority share of the Horseshoe which had opened in 1951. Regaining a controlling interest in the Horseshoe in 1957, Binion through his efforts turned it into a profitable and legendary enterprise among the multitude of gambling institutions to operate within the boundaries of Las Vegas.

Later in life, Binion would become a central figure in the history of Poker. Between organizing high stakes tournaments such as the legendary tournament between Johnny Moss and Nick "The Greek" Dandolos in 1949 to the creation of the World Series of Poker (WSOP) an annual series of tournaments held in Paradise, Nevada.

Dying of heart failure in 1989 at the age of 85, Binion's numismatic legacy is one that is recognizable across disciplines. From the Binion Family Hoard of silver coins and silver dollars to the individual \$10,000 Federal Reserve Notes that once comprised Binion's Horseshoe display, the Binion name will long be synonymous with the hobby and looked upon with a degree of awe comparable to even the most established and advanced collectors. PCGS Banknote comments "Minor Design Redrawn, Re-Embossed."

\$200,000-\$300,000

HAWAII EMERGENCY NOTES



21378

Fr. 2301m. 1934 \$5 Hawaii Emergency Note. PMG Gem Uncirculated 66 EPQ. An impeccable example with superb centering and eye appeal, this well-preserved \$5 Hawaii Emergency Issue is practically an embodiment of the word "original," thus retaining the eye appeal of the day this note was printed over 75 years ago.

\$1,500-\$2,500

21379

Fr. 2302. 1934A \$5 Hawaii Emergency Note. PMG Gem Uncirculated 66 EPQ. A bright gem example of this popular WWII-Emergency issue that appears as bold as the day it were printed over 80 years ago. Bright dark brown overprints mark a noted contrast against the original paper, a trait sure to drive strong interest from those seeking from those seeking to assemble a premium set of Hawaii Emergency Notes.

\$1,000-\$1,500



21380
Fr. 2303. 1934A \$10 Hawaii Emergency Note. PCGS Banknote Gem Uncirculated 66 PPQ. Among the most popular of small size issues, the Hawaii Overprint Emergency Notes issued in the early months of WWII are among the most recognizable numismatic legacies of the conflict. With razor-crisp and even margins, bold colors, and exceptionally defined overprints this premium example should attract spirited bidding when it crosses the auction block.
\$1,250-\$1,750



21383
Fr. 2305. 1934A \$20 Hawaii Emergency Note. PCGS Banknote 64 PPQ. A premium example for the assigned grade, original paper and strong eye appeal trump the uneven margins which likely precluded this note from a gem grade. Noted for "Premium Paper Quality" by PCGS Banknote.
\$1,000-\$1,500

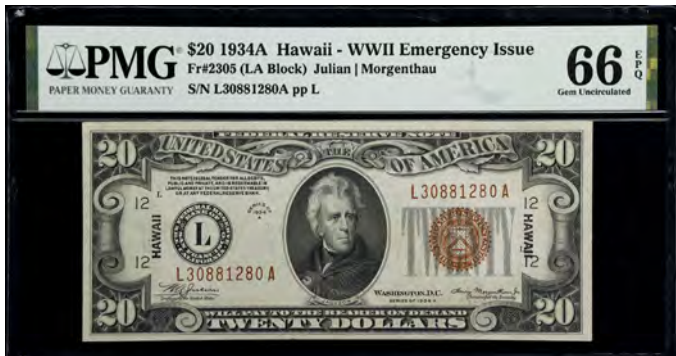
NORTH AFRICA EMERGENCY NOTES



21381
Fr. 2303*. 1934A \$10 Hawaii Emergency Note Star Note. PMG Choice Very Fine 35. A comment free example of this difficult to find replacement WWII Emergency Issue, a key to completing any collection of small size replacement notes.
\$1,000-\$1,500



21384
Fr. 2306. 1935A \$1 North Africa Emergency Note. PMG Superb Gem Uncirculated 67 EPQ*. Everything about this note screams exceptional. From the lofty assigned grade to the added allure of PMG's "Star" designation this note is every bit as impressive as one could rightfully expect for the assigned grade. PMG Pop 1/1 Finer.
\$1,500-\$2,500



21382
Fr. 2305. 1934A \$20 Hawaii Emergency Note. PMG Gem Uncirculated 66 EPQ. A charming Hawaii \$20 with strong eye appeal, a trait accentuated by great margins and a boldly original brown overprint.
\$3,000-\$4,000



21385

Fr. 2306. 1935A \$1 North Africa Emergency Note. PMG Superb Gem Uncirculated 67 EPQ. Issued for use by American forces fighting in North Africa and Europe, notes like this one were issued so that should a significant quantity of such notes were captured by German and Italian forces it would be easy to demonetize and repudiate them in international commerce. Thankfully such a drastic measure never had to be taken, and today most are curios or reminders of one's service in a distant land over 80 years ago. Yet, even though many examples of this type survive in high grades, few survive in Superb Gem grades, as this example is among several dozen in this lofty state of preservation. Only four notes representing this popular wartime Friedberg have attained a higher grade at PMG to date.

\$1,000-\$1,500



21386

Fr. 2307. 1934A \$5 North Africa Emergency Note. PMG Superb Gem Uncirculated 67 EPQ. Although readily encountered in Gem grades with 394 examples recorded in grades of 65 and 66 by PMG, Superb Gem examples are a rare sight. With only a total of 15 notes recorded as 67s, and with only one example higher, notes of this quality are rare and seldom appear at auction. Overall, an exceptional piece with frame-like margins and bright creamy paper. These traits on their own each serve to confirm the opinion of the PMG grading team. PMG Pop 15/1 Finer.

\$2,000-\$3,000



21387

Fr. 2307*. 1934A \$5 Silver Certificate North Africa Emergency Star Note. PCGS Banknote Gem Uncirculated 65 PPQ. A scarce replacement issue made for American forces in North Africa. Circulated examples of this type are already seldom seen as a whole, but with the added desirability of a premium grade, strong competition likely awaits those seeking to acquire this rare note for their own collection.

\$3,000-\$5,000



21388

Fr. 2308. 1934 \$10 North Africa Emergency Note. PMG Very Fine 30. A major small size rarity often missing from even advanced collections. This example faces up well for the assigned grade with evidence of only even circulation and the eye appeal to complement that distinction.

\$2,000-\$3,000



21389

Fr. 2309. 1934A \$10 North Africa Emergency Note. PCGS Banknote Superb Gem Uncirculated 67 EPQ. Despite the relative abundance of uncirculated enumerated for this Friedberg, a scant total of only 17 examples including the present note have achieved the lofty Superb Gem grade at both PCGS and PMG. Gorgeous photo-like margins frame this lofty example while the various other attributes of the assigned grade utterly grab the attention of the beholder even through the encapsulation. Indeed a premium example of this coveted type that is sure to attract the appropriate attention from the discerning bidder.

\$3,000-\$5,000



21391

Fr. 2400. 1928 \$10 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A bright example with boldly original paper and a jet-black primary design that appears in the utmost detail which contrasts nicely against the various aesthetic elements of this note. As one would rightly expect this note has been bestowed with the coveted EPQ designation for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500

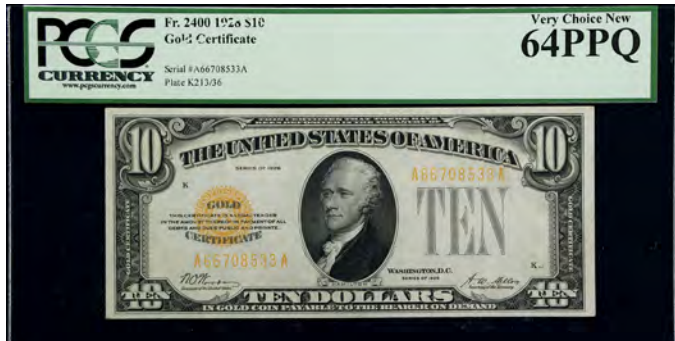
GOLD CERTIFICATES



21390

Fr. 2400. 1928 \$10 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A common type, albeit one that is not often seen in uncirculated grades, this note represents a bright and well-margined example for the assigned grade and has been noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



21392

Fr. 2400. 1928 \$10 Gold Certificate. PCGS Currency Very Choice New 64 PPQ. A nicely appealing and well margined example of this popular albeit short-lived small size type which has been noted for "Premium Paper Quality" by PCGS Currency.

\$1,000-\$1,500



21393

Fr. 2400★. 1928 \$10 Gold Certificate. PMG About Uncirculated 53 EPQ. A scarce replacement that bore witness to only light circulation, minor evidence of handling is evident along the bottom margin, a trait that fails to detract from the overall eye appeal of this examples and lends credence to the "EPQ" designation applied by PMG. Noted for "Exceptional Paper Quality" by PMG.

\$1,500-\$2,500



21394

Fr. 2402. 1928 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A lovely example of this short-lived small size type with bold color and originality to match, this note has likewise been noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



21397

Fr. 2404. 1928 \$50 Gold Certificate. PCGS Banknote About Uncirculated 55. A lightly circulated offering with only scant evidence of circulation and handling. Creamy white paper and relatively even margins are readily perceptible, a trait further accentuated by bold colors and the feverish demand among collectors for high denomination gold certificates.

\$1,750-\$2,750



21395

Fr. 2402. 1928 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A stunning example of this short-lived type, bright orange-gold overprints shine with the brightness of the morning sun through the encapsulated surface and contrast nicely with the various design elements of this example which has been noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



21398

Fr. 2405. 1928 \$100 Gold Certificate. PCGS Banknote About Uncirculated 55. A rare note in any grade, this lightly circulated example stands apart from the vast majority of its circulated peers. Bearing a brilliant gold overprint on the face and strong color and originality throughout this note is indeed worthy of a premium realization when the hammer falls.

\$3,000-\$4,000



21396

Fr. 2402. 1928 \$20 Gold Certificate. PCGS Currency Very Choice New 64 PPQ. A well margined example of this short-lived small size type preserved in an uncommon state of preservation. This lovely note has been awarded the “Premium Paper Quality” designation by PCGS Currency, a trait which belies the superior aesthetic and technical qualities of this note as a whole.

\$1,000-\$1,500



21399

Fr. 2405. 1928 \$100 Gold Certificate. PMG About Uncirculated 53. A note that has seen only light circulation and one that features a well defined gold overprint which contrasts nicely with the bright paper. Sharp detail is likewise noted on the reverse with regard to the vignette of Independence Hall.

\$3,000-\$4,000



21400

Fr. 2405. 1928 \$100 Gold Certificate. PCGS Banknote About Uncirculated 50. A lightly circulated example of this popular type and denomination. Boldly defined orange-gold overprints dominate the front and make a strong contrast against the bright paper and engraved details on both sides.

\$3,000-\$4,000



21401

Fr. 2405. 1928 \$100 Gold Certificate. PCGS Banknote Very Fine 30. An attractive example of this always in-demand type and denomination, this note retains good color and faces up well for the assigned grade.

\$1,250-\$1,750

Scarce 1928 \$500 Gold Certificate



21402

Fr. 2407. 1928 \$500 Gold Certificate. PCGS Banknote About Uncirculated 50. A key note for small-size collectors along with its \$1000 counterpart, \$500 Gold Certificates are a rare sight in any grade. Bearing only the faintest hints of circulation, this example stands apart from most of its peers that are commonly encountered in grades below Extremely Fine. Retaining a bright orange-gold overprint and minimal evidence of handling the historical and financial significance of this note cannot likewise be understated. Representing a massive amount of one's yearly wage and the fact that most were held by banks and confiscated and redeemed under President Roosevelt's Executive Order 6102 with ease compared to lower denominations leaves few examples available for collectors today.

\$25,000-\$35,000

1928 \$1000 Gold Certificate



21403

Fr. 2408. 1928 \$1000 Gold Certificate. PMG Extremely Fine 40. A stunning example of this coveted and seldom-seen Friedberg. As most high denomination gold certificates were held by banks at the time of President Roosevelt's Executive Order 6102, most unfortunately found their way back to the Treasury Department for redemption and eventual destruction.

Today, high denomination gold certificates are sought with fierce competition by well heeled collectors. The present example is seen with only light circulation and sports an interesting pseudo-binary serial number of A00060666A, in addition to vivid orange-gold overprints that remain bright and distinctive. Indeed a rare opportunity in the making for one to acquire one of the most difficult small size types available to collectors.

\$30,000-\$40,000

END OF SESSION 10

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without

a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUC-TION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

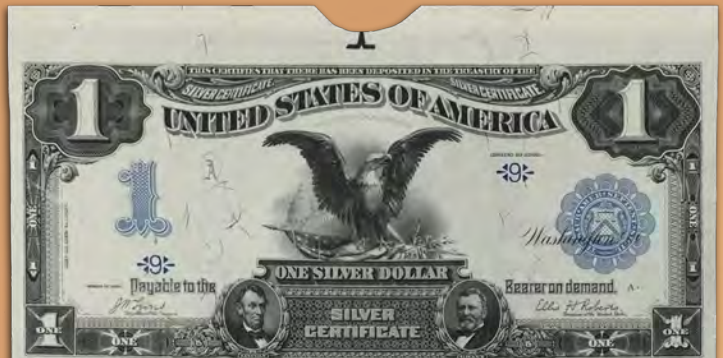
For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

WHEN GREAT COLLECTIONS ARE SOLD



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