



STACK'S BOWERS GALLERIES

# The Spring 2024 Maastricht Auction



World Paper Money • May 9, 2024

Main Sponsor and Official Auctioneer of the MIF Paper Money Fair





# Stack's Bowers Galleries

## Upcoming Auction Schedule

### Coins and Currency

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Date	Auction	Consignment Deadline
April 15-22, 2024	Stack's Bowers and Ponterio – <i>Chinese &amp; Asian Coins &amp; Paper Money</i> Hong Kong, China	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
April 17, 2024	Collectors Choice Online Auction – <i>Tokens &amp; Medals</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
April 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
May 8, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
May 9, 2024	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
May 14-17, 2024	Collectors Choice Online Auction – <i>Ancients &amp; World Coins</i> <a href="https://StacksBowers.com">StacksBowers.com</a> <i>World Paper Money</i>	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
May 20-23, 2024	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	Coins: April 22, 2024 Currency: April 29, 2024
May 21, 2024	Collectors Choice Online Auction – <i>Selections from the</i> <a href="https://StacksBowers.com">StacksBowers.com</a> <i>Sydney F. Martin Collection</i>	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
June 5, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	May 6, 2024
June 17-21, 2024	Stack's Bowers Galleries – <i>U.S. Coins &amp; Exonumia</i> Official Auction of the Whitman Coin & Collectibles Expo	April 22, 2024
June 25-26, 2024	Collectors Choice Online Auction – <i>Chinese &amp; Asian World Coins</i> Hong Kong (SAR)	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
June 26-27, 2024	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	Coins: May 27, 2024 Currency: June 3, 2024
July 10, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	June 10, 2024
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency / World Currency</i> <i>Ancients &amp; World Coins</i> Official Auctioneer Partner of the ANA World's Fair of Money	June 17, 2024 May 27, 2024

**Front Cover** (left column): Lot 50237: CURACAO. Curacaoesche Bank. 250 Gulden, 1930. P-20. PMG Very Fine 30; Lot 50346: FAEROE ISLANDS. Danmarks Nationalbank. 100 Kroner, 1940. P-8. PMG Choice Extremely Fine 45 EPQ; Lot 50677: TANNU TUVA. Tuva Arat Republik. 3 Aksha, 1935. P-11. PMG Very Fine 30; Lot 50412: INDIA. Reserve Bank of India. 100 Rupees, ND (1959). P-R6. *Jhun&Rez* 6.13.2.1. PMG Very Fine 25 Net; Lot 50361: GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 500 Rupien, 1912. P-5. PMG About Uncirculated 55; (right column): Lot 50228: COSTA RICA. Banco Internacional. 2 Colones, 1936. P-167. PMG Gem Uncirculated 65 EPQ; Lot 50224: CHINA--FOREIGN BANKS. Deutsch-Asiatische Bank. 100 Dollars, 1914. P-S277r. S/M#T101-24. PMG Choice Uncirculated 64; Lot 50608: RUSSIA--RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Narodny Komissariat Finantsov. 1000 Gold Rubles, 1923.

**Back Cover** (top to bottom, left to right): Lot 50288: CURACAO. S.E.L. Maduro & Sons. 50 Centen, 1893. P-Unlisted. PMG Very Fine 30; Lot 50557: PALESTINE. Palestine Currency Board. 1 Pound, 1939. P-7c. PMG Gem Uncirculated 65 EPQ; Lot 50233: CURACAO. Curacaoesche Bank. 25 Gulden, 1929. P-Unlisted. PMG Fine 12 Net. Repaired; Lot 50207: CANADA. Union Bank of Halifax. 5 Dollars, 1900. CH #735-16-01. PMG Fine 12 Net. Tape Repair; Lot 50477: JORDAN. Hashemite Kingdom of the Jordan. 50 Dinars, 1949. P-5s. Specimen. PMG Choice Uncirculated 64; Lot 50324: EGYPT. Nationalbank of Egypt. 100 Pounds, ND (1899-1912). P-6s. Specimen. PMG Choice Uncirculated 63 EPQ; Lot 50468: JAMAICA. Bank of Jamaica. 40 Pounds, ND (ca. 1830s). P-Unlisted. Proof. PMG Choice Extremely Fine 45.



Stack's Bowers Galleries presents

# The Spring 2024 Maastricht Auction World Paper Money

Featuring Selections from  
The Al Kugel Collection  
The Landhuis Collection  
The Scott Lindquist Collection  
The Outback Collection



Thursday, May 9, 2024 • 9:00 AM PT

Griffin Studios

Stack's Bowers Galleries Headquarters  
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Costa Mesa, CA 92626

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## Stack's Bowers Galleries iBid Live

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## Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to [info@StacksBowers.com](mailto:info@StacksBowers.com). If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail: Attn. Client Services Department  
Stack's Bowers Galleries  
1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States

Email: [info@StacksBowers.com](mailto:info@StacksBowers.com)

## Live Bidding

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

## Payment Information

Please send all check, money order or cashier's check payments to:

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1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States

For bank wire instructions, see information at right or contact our Client Services Department at 800.458.4646 or 949.253.0916.

### Bank Wire Information:

#### For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
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Account Number: 2612038	Chicago, IL 60603

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\*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

**IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.**



# The Spring 2024 Maastricht Auction

## World Paper Money

May 9, 2024

### Lot Viewing

Lot Viewing will be conducted in the Costa Mesa, CA offices (*by appointment only*):

April 15, 2024 • 9:00 AM-5:00 PM PT  
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626

Lot Viewing will be conducted at the Exhibition & Congress Center MECC Maastricht:

Forum 100  
6229 GV Maastricht  
The Netherlands

Thursday, May 2, 2024  
12:00 PM – 5:00 PM CEST

Friday, May 3, 2024  
10:00 AM – 5:00 PM CEST

Saturday, May 4, 2024  
10:00 AM – 12:00 Noon CEST

### Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters  
1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

### Auction Details

#### Live Session:

Thursday, May 9  
9:00 AM PT  
Lots 50001-50712

### Lot Pickup

**There will be no onsite lot pick up.**

Note that due to import and export regulations within the E.U., lot pick up is not available for this auction.



# The Stack's Bowers Galleries Team



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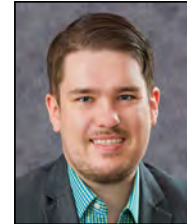
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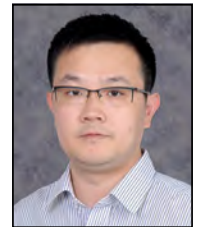
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# STACK'S BOWERS GALLERIES

Presents

## THE LANDHUIS COLLECTION

Featured in the Spring 2024 Maastricht Auction



CURACAO. Curacaosche Bank.  
25 Centen, 1892. P-A51.  
PMG Choice Fine 15.



CURACAO. Curacaosche Bank.  
25 Gulden, 1929. P-Unlisted.  
PMG Fine 12 Net. Repaired.



CURACAO. Curacaosche Bank.  
250 Gulden, 1930. P-20.  
PMG Very Fine 30.



CURACAO. Curacaosche Bank.  
100 Gulden, 1948. P-32.  
PMG Very Fine 25.



CURACAO. Curacaosche Bank.  
100 Gulden, 1958. P-49.  
PMG Extremely Fine 40 EPQ.



CURACAO. Curacaosche Bank.  
25 Gulden, 1960. P-53.  
PMG Choice About Uncirculated 58 EPQ.



CURACAO. Curacaosche Bank.  
50 Gulden, 1960. P-54.  
PMG Very Fine 25.



CURACAO. S.E.L. Maduro & Sons.  
50 Centen, 1893. P-Unlisted.  
PMG Very Fine 30.



CURACAO. Wed. Willem P. Maal.  
1 Gulden, 1893. P-Unlisted.  
PMG Choice Fine 15.

Contact Us for More Information!

California Headquarters: 949.253.0916 • Email: [Info@StacksBowers.com](mailto:Info@StacksBowers.com)



# STACK'S BOWERS GALLERIES

Presents

## THE OUTBACK COLLECTION

Featured in the Spring 2024 Maastricht Auction



AUSTRALIA. National Bank of Australasia.  
1 Pound, 1896. P-Unlisted. MVR4M. Specimen.  
PMG Gem Uncirculated 65 EPQ.



AUSTRALIA. National Bank of Australasia.  
1 Pound, 1906. P-Unlisted. MVR4S. Specimen.  
PMG Choice About Uncirculated 58.



AUSTRALIA. National Bank of Australasia.  
5 Pounds, 1884. P-Unlisted. MVR3aM. Specimen.  
PMG About Uncirculated 53.



AUSTRALIA. National Bank of Australasia.  
5 Pounds, 1888. P-Unlisted. MVR4M. Specimen.  
PMG Gem Uncirculated 65 EPQ.



AUSTRALIA. National Bank of Australasia.  
5 Pounds, 1906. P-Unlisted. MVR4S. Specimen.  
PMG Choice About Uncirculated 58.



AUSTRALIA. National Bank of Australasia.  
10 Pounds, 1893. P-Unlisted. MVR4M. Specimen.  
PMG Choice Uncirculated 64 EPQ.



AUSTRALIA. National Bank of Australasia.  
20 Pounds, 1893. P-Unlisted. MVR4M. Specimen.  
PMG Choice About Uncirculated 58 EPQ.



AUSTRALIA. National Bank of Australasia.  
50 Pounds, 1896. P-Unlisted. MVR4M. Specimen.  
PMG Choice Uncirculated 64.



AUSTRALIA. London Bank of Australia Limited.  
1 Pound, 1898. P-Unlisted. MVR2g. Specimen.  
PMG Gem Uncirculated 65 EPQ.



AUSTRALIA. London Bank of Australia Limited.  
1 Pound, 1910. P-Unlisted. MVR2g. Specimen.  
PMG Choice Uncirculated 63.



AUSTRALIA. City Bank of Sydney.  
1 Pound, 1900. P-Unlisted. MVR2d. Specimen.  
PMG Extremely Fine 40.



STACK'S BOWERS  
GALLERIES



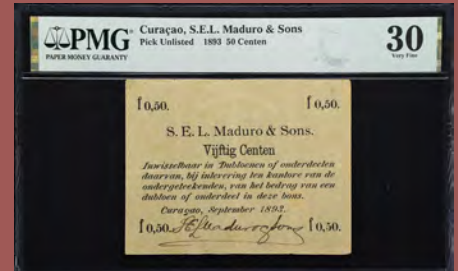
# Featured Highlights



LOT 50192



LOT 50237



LOT 50288



LOT 50207



LOT 50276



LOT 50324



LOT 50224



LOT 50283



LOT 50346



LOT 50228



LOT 50285



LOT 50357



LOT 50233



LOT 50287



LOT 50361



# Featured Highlights



LOT 50372



LOT 50487



LOT 50584



LOT 50412



LOT 50514



LOT 50603



LOT 50468



LOT 50527



LOT 50608



LOT 50473



LOT 50557



LOT 50677



LOT 50477



LOT 50583



LOT 50696



Stack's Bowers Galleries presents the  
**The Spring 2024 Maastricht Auction**

It has been an incredible year so far for our World Banknote department. We kicked off 2024 with an outstanding NYINC auction that was packed with highlights from across the globe. We followed that up with our Hong Kong Sale in April, one of our largest offerings of Chinese banknotes ever.

This Maastricht sale is packed with highlights from the incredible Al Kugel, Landhuis, Scott Lindquist, and Outback collections. Available in abundance are treasures that have never crossed the block before, along with notes that sit atop the population for their respective catalog numbers.

We recently made the announcement that we acquired World Banknote Auctions, and that Dennis Hengeveld, esteemed world banknote expert and numismatist, has joined our team. We are all very excited to have him on board. For our clients that have not met him, Dennis will be behind our booth at MIF Paper Money Fair alongside Henrik Holt Christensen, Adem Karisik, Wayne Berkley, and myself.

Apart from showing lots from our Maastricht Showcase Auction at the Fair, we'll also offer a sneak peek into the L. E. Bruun Collection, featuring significant highlights

and a presentation from Henrik Christensen that will take place in the restaurant area. Additionally, we've set up a dedicated buying section in our booth where collectors and dealers can receive offers for any notes they wish to sell or consign.

We look forward to another excellent show, and hope you find some of the key treasures you've been searching for in this auction catalog.

Enjoy the notes!



Aris Maragoudakis  
Director of World Paper Money



*Cataloged By Kelvin Cheung, Henrik Christensen, Dennis Hengeveld, Aris Maragoudakis, Joseph Pyle and Bradley Trotter*

*Photographed and Edited by Gerry Bueno and Cindy Proaño*



# Order of Sale

## The Spring 2024 Maastricht Auction

### World Paper Money

Thursday, May 9, 2024 • 9:00 AM PT

Lots 50001-50712

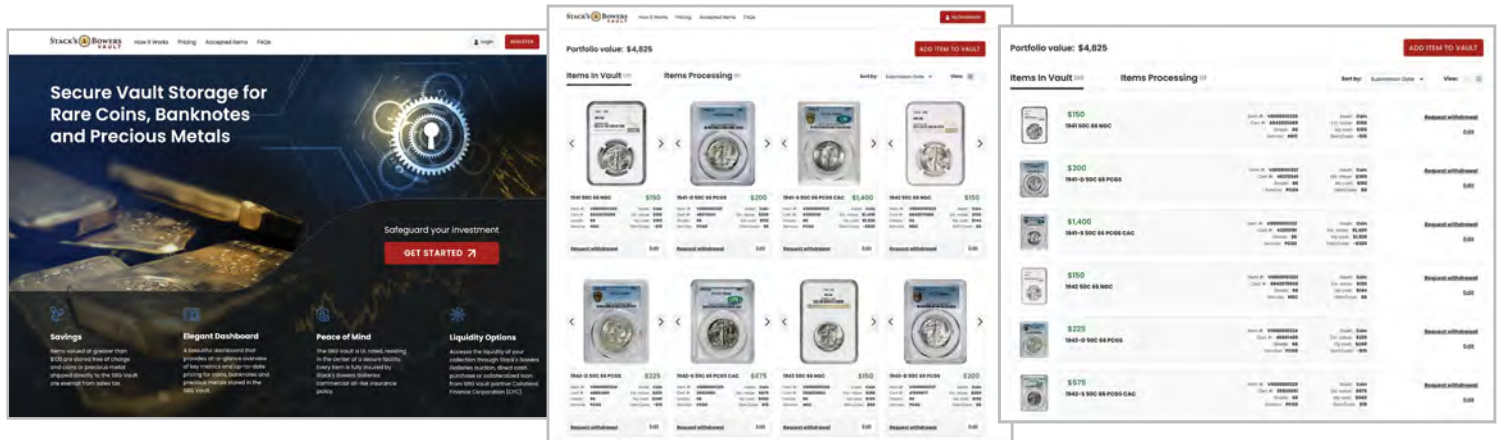
Category	Lot Number	Category	Lot Number	Category	Lot Number
<b>WORLD PAPER MONEY .....</b>	<b>50001-50712</b>	FRENCH WEST AFRICA .....	50359	OMAN.....	50529-50553
AFGHANISTAN .....	50001-50004	GERMAN EAST AFRICA .....	50360-50361	PALESTINE .....	50554-50560
ANDORRA .....	50005-50007	GERMANY .....	50362	PARAGUAY .....	50561
ANGOLA .....	50008-50010	GIBRALTAR .....	50363	PERU .....	50562
AUSTRALIA .....	50011-50027	GREAT BRITAIN .....	50364	PHILIPPINES.....	50563-50571
AUSTRIA .....	50028-50030	GREECE .....	50365-50372	POLAND.....	50572-50574
BAHAMAS .....	50031-50048	GREENLAND .....	50373-50380	PORTUGAL .....	50575-50576
BANGLADESH.....	50049	GUATEMALA.....	50381-50382	PORTUGUESE GUINEA.....	50577-50578
BARBADOS.....	50050-50051	GUERNSEY .....	50383-50385	PORTUGUESE INDIA .....	50579-50584
BELGIAN CONGO .....	50052-50075	HAITI .....	50386-50387	QATAR .....	50585-50591
BELGIUM .....	50076-50083	HUNGARY .....	50388	QATAR & DUBAI.....	50592-50594
BERMUDA .....	50084-50086	ICELAND .....	50389	RHODESIA .....	50595-50596
BOSNIA AND HERZEGOVINA .....	50087	INDIA - PRINCELY STATES....	50390-50400	RHODESIA & NYASALAND ...	50597-50599
BRITISH CARIBBEAN		INDIA .....	50401-50412	ROMANIA.....	50600-50601
TERRITORIES .....	50088	INDONESIA.....	50413-50414	RUSSIA—IMPERIAL .....	50602
BRITISH GUIANA .....	50089-50092	IRAN.....	50415-50424	RUSSIA—PROVISIONAL	
BRITISH HONDURAS.....	50093-50098	IRAQ.....	50425-50436	GOVERNMENT .....	50603-50604
BRITISH WEST AFRICA.....	50099-50102	IRELAND.....	50437-50440	RUSSIA—RUSSIAN	
BULGARIA .....	50103-50104	IRELAND, NORTHERN .....	50441	SOCIALIST FEDERATED	
BURMA .....	50105-50106	IRELAND, REPUBLIC.....	50442-50444	SOVIET REPUBLIC.....	50605-50608
CAMBODIA.....	50107	ISRAEL .....	50445-50455	RUSSIA—U.S.S.R. ....	50609-50612
CANADA .....	50108-50210	ITALIAN EAST AFRICA.....	50456-50458	RUSSIA—EAST SIBERIA .....	50613
CANADA-NEWFOUNDLAND.....	50211-50212	ITALIAN SOMALILAND .....	50459-50460	SAINT PIERRE & MIQUELON .....	50614
CAYMAN ISLANDS .....	50213	ITALIAN STATES.....	50461	SARAWAK.....	50615
CEYLON .....	50214	ITALY .....	50462-50467	SAUDI ARABIA.....	50616-50621
CHAD .....	50215	JAMAICA.....	50468-50470	SCOTLAND .....	50622-50643
CHINA—REPUBLIC .....	50216	JAPAN .....	50471-50473	SEYCHELLES .....	50644-50647
CHINA—		JERSEY .....	50474-50475	SINGAPORE .....	50648
PEOPLE'S REPUBLIC.....	50217-50221	JORDAN .....	50476-50481	SLOVAKIA .....	50649-50650
CHINA—FOREIGN BANKS....	50222-50225	KENYA .....	50482	SLOVENIA .....	50651-50652
COSTA RICA .....	50226-50228	KOREA .....	50483-50484	SOUTH AFRICA .....	50653-50659
CURACAO .....	50229-50293	KOREA, SOUTH .....	50485	SOUTHERN RHODESIA.....	50660-50661
CYPRUS .....	50294-50297	LATVIA .....	50486-50487	SOUTHWEST AFRICA.....	50662
CZECHOSLOVAKIA .....	50298-50299	LEBANON .....	50488-50494	SPAIN .....	50663-50665
DANZIG.....	50300-50309	LIBYA .....	50495	STRAITS SETTLEMENTS.....	50666
DENMARK.....	50310-50317	LUXEMBOURG.....	50496	SURINAME .....	50667-50671
EAST AFRICA .....	50318-50320	MALAWI .....	50497	SWEDEN .....	50672-50673
EAST CARIBBEAN STATES .....	50321	MALDIVES.....	50498	SYRIA .....	50674-50676
ECUADOR.....	50322-50323	MALI .....	50499	TANNU TUVA .....	50677
EGYPT.....	50324-50332	MALTA.....	50500	THAILAND.....	50678
EL SALVADOR .....	50333	MARTINIQUE.....	50501-50502	TIMOR .....	50679
EQUATORIAL AFRICAN STATES .....	50334	MAURITANIA .....	50503	TONGA .....	50680
ETHIOPIA .....	50335-50343	MEXICO .....	50504	TRINIDAD & TOBAGO .....	50681-50689
EUROPEAN UNION .....	50344	MONGOLIA .....	50505-50506	TUNISIA .....	50690
FAEROE ISLANDS.....	50345-50346	MOROCCO .....	50507	TURKEY .....	50691-50700
FALKLAND ISLANDS .....	50347-50348	MOZAMBIQUE .....	50508	UKRAINE.....	50701
FANNING ISLAND .....	50349	NETHERLANDS ANTILLES .....	50509	UNITED ARAB EMIRATES....	50702-50706
FIJI .....	50350	NETHERLANDS		WESTERN SAMOA .....	50707-50708
FINLAND .....	50351-50352	NEW GUINEA.....	50510-50513	YEMEN, ARAB REPUBLIC.....	50709
FRANCE .....	50353-50356	NEW HEBRIDES.....	50514	YUGOSLAVIA .....	50710-50712
FRENCH INDIA .....	50357	NEW ZEALAND .....	50515-50522		
FRENCH SOMALILAND .....	50358	NORWAY .....	50523-50528		



# Stack's Bowers Galleries Vault

## Provides No Cost Insured Secured Storage of Coins, Paper Money and Precious Metal

For nearly a century, Stack's Bowers Galleries has been committed to assisting clients through all facets of their collecting journey regardless of collecting specialty or whether buying or selling. A concern at the forefront for many experienced collectors is the safe-keeping of their rare coins, paper money and precious metals. Stack's Bowers Galleries is pleased to announce their latest customer service program – secure, insured storage through the SBG Vault.



SBG Vault clients will enjoy numerous benefits and a no-cost or low-cost fee structure. Benefits include:

- **Detailed reporting featuring industry leading images** from Stack's Bowers Galleries professional photographers and estimated current market values for each item stored in the SBG Vault, as well as user friendly charting showing the value of account holdings over time.
- **Seamless interaction with Stack's Bowers Galleries** Collectible Market Qualified (CMQ) and Coins In Motion (CIM) services.
- **Acceptance of qualifying items** whether sent from client's current storage, from third party auctioneers or dealers, or from Stack's Bowers Galleries.
- **No sales tax for new purchases** of coins or precious metals delivered directly to the SBG Vault.
- **Access to several liquidity options** including Stack's Bowers Galleries industry leading auctions, cash offers from Stack's Bowers Galleries, or collateralized loans from SBG Vault partner Collateral Finance Corporation (CFC).

Located in Dallas, Texas, the SBG Vault is UL rated, resides in the center of a secure facility and every item is fully insured by Stack's Bowers Galleries' commercial all-risk insurance policy. All coins are stored in specially designed boxes which feature an Astral coating to limit moisture and oxygen exposure.

To get started, clients can create or login to a Stack's Bowers Galleries account, visit the online portal and enter items to be securely stored. Once approved and with the Storage Agreement signed, Stack's Bowers Galleries will provide a pre-paid shipping label(s) and shipping instructions so that items can be transported while fully insured. The firm's experts will verify the items, send an email confirming receipt, and the client dashboard will be updated to reflect the items added to the SBG Vault account.

**Contact Us for More Information**

Telephone: 949.748.4880

Email: Vault@StacksBowers.com

VISIT US ONLINE AT [VAULT.STACKSBOWERS.COM](http://VAULT.STACKSBOWERS.COM)



Stack's Bowers Galleries Corporate Headquarters: 1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626



# The SPRING 2024 Maastricht Auction



Lot 50202



Lot 50392



Lot 50415



Lot 50434



Lot 50505



Lot 50514

THURSDAY, MAY 9, 2024 • 9:00 AM PT

LOTS 50001-50712



AFGHANISTAN



50001

AFGHANISTAN. Treasury. 5 Rupees, ND (1920). P-2b. PMG Gem Uncirculated 66 EPQ. A scarce early treasury design that shows with attached counterfoil at left and excellent color. Tied for Top Pop. PMG Comments "Counterfoil Attached."

\$400 and up



50003

AFGHANISTAN. Bank of Afghanistan. 1000 Afghani, ND (1939). P-27A. PMG Very Fine 30. A highly scarce large format 1,000 Afghani note which is likely missing from many collections. This piece enjoys deep inks throughout which give rich detail to the elaborate design. Evenly circulated.

\$800 and up



50002

AFGHANISTAN. Bank of Afghanistan. 10 Afghani, ND (1939). P-23a. PMG Superb Gem Uncirculated 68 EPQ. This is the finest graded example of this 10 Afghani note heavily collected by passionate Afghani note seekers.

\$400 and up



50004

AFGHANISTAN. Bank of Afghanistan. 1000 Afghani, ND (1948). P-36. PMG Choice Uncirculated 64. (SH1327) Prefix 34B. A King Zahir 1000 Afghani in an uncirculated state.

\$800 and up

*From the Scott Lindquist Collection.*



**ANDORRA**

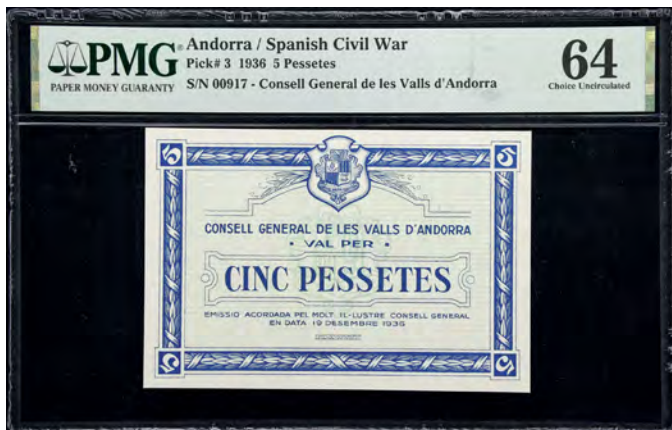


50005

ANDORRA. Consell General de les Valls d'Andorra. 1 Pesseta, 1936. P-1. PMG Choice Uncirculated 64. Bested by only 2 examples, this uncirculated 1 Pesseta shows with bold inks and stunning detail.

\$500 and up

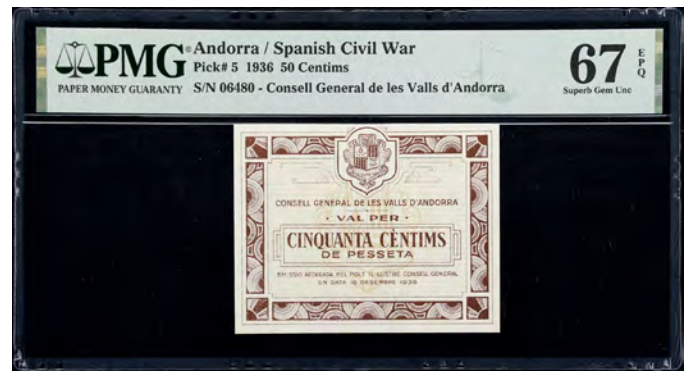
**Sole Top Pop**



50006

ANDORRA. Consell General de les Valls d'Andorra. 5 Pessetes, 1936. P-3. PMG Choice Uncirculated 64. An incredibly rare Spanish Civil War note from the 1936 series. This 5 Pessetes is the sole finest graded example for the type and will warrant a premium.

\$1,500 and up



50007

ANDORRA. Consell General de les Valls d'Andorra. 50 Centims, 1936. P-5. PMG Superb Gem Uncirculated 67 EPQ. An 'andorrable' note from the Spanish Civil War that is tied for finest graded.

\$400 and up

**ANGOLA**



50008

ANGOLA. Lot of (2). Banco de Angola. 20 Angolares, 1947 & ND (1944-52). P-79pm1 & 79/83pm2. Front & Back Printer's Models. PMG Choice About Uncirculated 58 & Uncirculated 62. 2 pieces in lot. Printed by TDLR. A stunning front and back pairing of the 20 Angolares from the 1944-52 in the guise of a printer's model. PMG Comments "Corner Damage" on P-79/83pm2.

\$750 and up

AUSTRALIA



50009

ANGOLA. Banco de Angola. 50 Angolares, 1944. P-80. Serial Number 1. PMG Gem Uncirculated 65 EPQ. A gem 1944 50 Angolares Serial Number 1 note from the Banco de Angola.

\$500 and up



50011

AUSTRALIA. Van Diemen's Land. 2 Shillings 6 Pence, 18xx. P-Unlisted. Remainder. PMG Choice Fine 15. Remainder. Printed by SCS. Hobart. A very interesting Van Diemen's Land 2 Shillings 6 Pence. PMG Comments "Tear Repairs."

\$500 and up



50010

ANGOLA. Banco de Angola. 50 Angolares, 1951. P-84. Serial Number 1. PMG Choice Uncirculated 64. A sought after 1951 50 Angolares with the coveted serial number 1.

\$500 and up



50012

AUSTRALIA. National Bank of Australasia. 5 Pounds, 1884. P-Unlisted. MVR3aM. Specimen. PMG About Uncirculated 53. Melbourne. Printed by BWC. A stunning specimen with a portrait of an allegorical woman at left, various denomination counters on the face. Allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

\$1,500 and up

*From the Outback Collection.*





50013

AUSTRALIA. National Bank of Australasia. 5 Pounds, 1888. P-Unlisted. MVR4M. Specimen. PMG Gem Uncirculated 65 EPQ. MVR4M. Printed by BWC. An incredible gem state of preservation. Portrait of an allegorical woman at left, various denomination counters, allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$1,250 and up**

*From the Outback Collection.*

50015

AUSTRALIA. National Bank of Australasia. 20 Pounds, 1893. P-Unlisted. MVR4M. Specimen. PMG Choice About Uncirculated 58 EPQ. A rare 20 Pound specimen from the heavily collected 1888-1909 issue. Portrait of an allegorical woman at left, various denomination counters, allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$2,000 and up**

*From the Outback Collection.*



50014

AUSTRALIA. National Bank of Australasia. 10 Pounds, 1893. P-Unlisted. MVR4M. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by BWC. A rare survivor specimen. Bright orange and pink hues with a golden TEN printed at center. Portrait of an allegorical woman at left, various denomination counters, allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$1,500 and up**

*From the Outback Collection.*

50016

AUSTRALIA. National Bank of Australasia. 1 Pound, 1896. P-Unlisted. MVR4M. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by BWC. Gem state of preservation. Portrait of an allegorical woman at left, various denomination counters on the front, with allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$1,000 and up**

*From the Outback Collection.*





50017

**AUSTRALIA. National Bank of Australasia. 50 Pounds, 1896. P-Unlisted. MVR4M. Specimen. PMG Choice Uncirculated 64.** An incredibly preserved high denomination specimen in uncirculated condition. Lovely green color with blue tones throughout. Portrait of an allegorical woman at left, various denomination counters on the face with allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$3,000 and up**

*From the Outback Collection.*



50019

**AUSTRALIA. National Bank of Australasia. 5 Pounds, 1906. P-Unlisted. MVR4S. Specimen. PMG Choice About Uncirculated 58.** Sydney. Printed by BWC. An extraordinarily preserved 5 Pounder. Portrait of an allegorical woman at left, various denomination counters on the front with allegorical cameos flanking central denomination counter on the back. PMG comments "Selvage Included."

**\$1,000 and up**

*From the Outback Collection.*



50018

**AUSTRALIA. National Bank of Australasia. 1 Pound, 1906. P-Unlisted. MVR4S. Specimen. PMG Choice About Uncirculated 58.** Portrait of an allegorical woman at left, bright orange undertint with various denomination counters on the face. The reverse shows allegorical cameos flanking central denomination counter. PMG comments "Selvage Included."

**\$1,000 and up**

*From the Outback Collection.*



50020

**AUSTRALIA. London Bank of Australia Limited. 1 Pound, 1898. P-Unlisted. MVR2g. Specimen. PMG Gem Uncirculated 65 EPQ.** Melbourne. Printed by BWC. A masterfully preserved gem example of this popular issue. Arms at left and right of central denomination counter, large central denomination counter at center on back. PMG comments "Selvage Included."

**\$1,000 and up**

*From the Outback Collection.*





50021

**AUSTRALIA. London Bank of Australia Limited. 1 Pound, 1910. P-Unlisted. MVR2g. Specimen. PMG Choice Uncirculated 63.** Adelaide. Printed by BWC. An impeccably preserved ace from the London Bank of Australia. Arms at left and right of central denomination counter, large central denomination counter at center on back. PMG comments "Selvage Included."

**\$1,000 and up**

*From the Outback Collection.*

50023

**AUSTRALIA. Commonwealth Bank of Australia. 10 Shillings, ND (1934). P-20. R10. PMG Choice Very Fine 35.** KGV at right in Scottish uniform. Bright red Ten Shillings overprints in the margins. A lovely mid-grade example.

**\$400 and up**



50024

**AUSTRALIA. Commonwealth Bank of Australia. 10 Pounds, ND (1934-39). P-24. PMG Very Fine 30.** R57. V/1 Prefix. A lovely mid-grade example of one of the heavily collected notes from the Australian Commonwealth.

**\$700 and up**



50022

**AUSTRALIA. City Bank of Sydney. 1 Pound, 1900. P-Unlisted. MVR2d. Specimen. PMG Extremely Fine 40.** Printed by BWC. Unlisted. MVR2d. A lovely Bank of Sydney ace in specimen guise. PMG comments "Printer's Annotation, Previously Mounted."

**\$500 and up**

*From the Outback Collection.*





50025  
**AUSTRALIA. Commonwealth Bank of Australia. 10 Pounds, ND (1934-39). P-24. PMG Very Fine 20.** Portrait of King George VI at center, a frieze depicting a group of individuals representing agriculture is seen on the back directly to the left of the centermost denomination counter. PMG Comments “Margin Tear.”

\$700 and up



50027  
**AUSTRALIA. Commonwealth Bank of Australia. 5 Pounds, ND (1949). P-27c. Radar Serial Number. PMG Choice Extremely Fine 45.** Serial number R/87 580085. Coombs-Watt signature combination. King George VI at left, Cook watermark at bottom center, and arms at right. Reverse shows Longshoreman at left and counter at center. Appealing King George VI type.

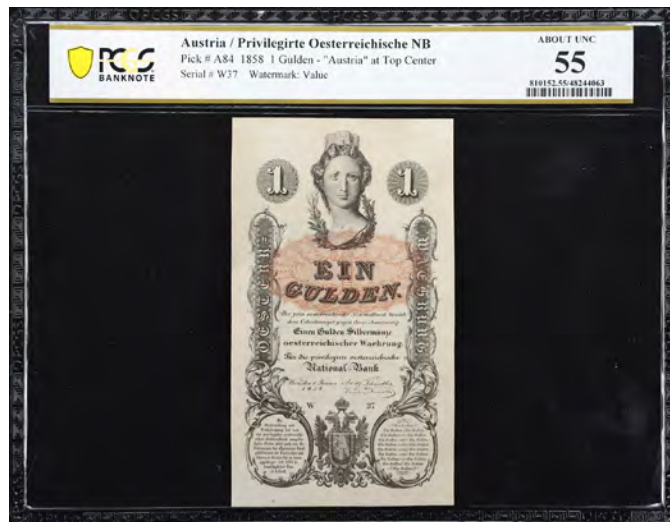
\$400 and up



50026  
**AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, ND (1949). P-26c. R31. PMG Superb Gem Uncirculated 67 EPQ.** Coombs-Watt signature combination. King George VI at right, Cook watermark at left, and guilloche design on the front. Shepherds at center on the reverse with counter at left and surrounded by an elaborate guilloche design. Out of 86 examples graded by PMG this note sits alone as the finest graded example on the PMG population report. Outstanding eye appeal on this gem example.

\$800 and up

**AUSTRIA**



50028  
**AUSTRIA. Privilegirte Oesterreichische National-Bank. 1 Gulden, 1858. P-A84. PCGS Banknote About Uncirculated 55.** W37. Value watermark, “Austria” at top center and arms at the bottom. Really difficult to find this nice.

\$500 and up



## Tied for Top Pop



50029

**AUSTRIA. Oesterreichische Nationalbank. 1000 Schilling, 1947. P-125. PMG Superb Gem Uncirculated 68 EPQ.** An incredible opportunity presents itself here for a coveted high denomination from the 1947 series. Woman holding a statue of Athena with mountains in the background, a vignette of Salzburg is depicted on the back, landmarks such as the Salzburg Cathedral and Festung (Fortress) Hohensalzburg can be discerned. Tied with one other example as the finest graded on the PMG census.

\$6,000 and up



50030

**AUSTRIA. Oesterreichische Nationalbank. 1000 Schilling, 1954. P-135a. PMG Choice About Uncirculated 58.** A wonderful higher graded example with a touch of circulation. Anton Bruckner at right, the Bruckner organ of the cloister of St. Florian is seen on the back. PMG Pop 7/7 Finer.

\$3,000 and up

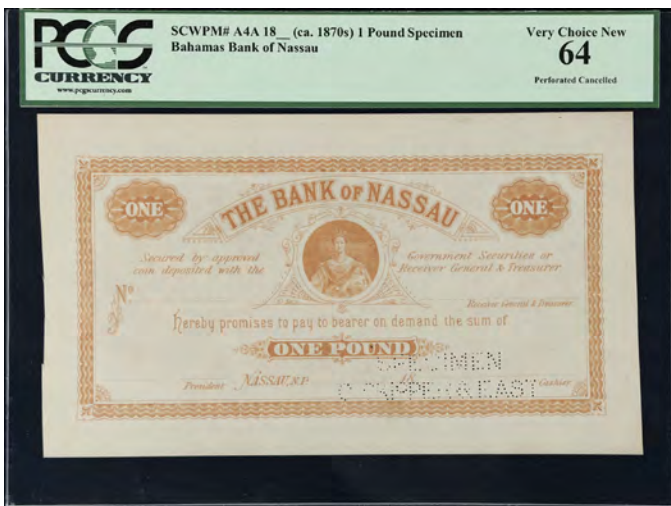
## BAHAMAS



50031

**BAHAMAS. Bank of Nassau. 5 Shillings, ND (ca. 1870). P-A1cts. Color Trial Specimen. PMG Choice Uncirculated 64.** The normal colors of this note are brown or earthy. This blue version makes for an interesting color trial. First denomination in the Queen Victoria series. PMG Comments "Note Unaffected by Issues in Selvage."

\$500 and up



50032

**BAHAMAS. Bank of Nassau. 1 Pound, 18\_\_ (ca. 1870s). P-A4A. Specimen. PCGS Currency Very Choice New 64.** An incredibly preserved Bank of Nassau 1 Pound specimen. Only the 3rd that we have offered. Highest known denomination of the Queen Victoria series.

\$500 and up

50033

**BAHAMAS. Bank of Nassau. 4 Shillings, ND (1906-16). P-A8s. Specimen. PMG Extremely Fine 40.** An early 1900s specimen for the 4 Shillings note created for the Bank of Nassau. Very difficult to find, and extremely attractive this nice.

\$800 and up

50034

**BAHAMAS. Bank of Nassau. 4 Shillings, 1906-16. P-A8. PMG Choice Fine 15 Net. Margin Damage, Residue.** Bold signatures that are very striking on this early Nassau note. It is unclear to us if signatures and date are faded or not applied at all. PMG Comments "Margin Damage, Residue."

\$500 and up

50035

**BAHAMAS. Lot of (3). Bahamas Government. 4 Shillings & 10 Shillings, 1919. P-2b, 3a, & 3bp. Very Good to Extremely Fine.** 3 pieces in lot. Pick 2b in VG, 3a in VG and the P-3bp back proof has been previously mounted with pulls and thinning which we call EF.

\$800 and up

50036

**BAHAMAS. Government of the Bahamas. 10 Shillings, 1919 (ND 1930). P-6. PMG Choice Fine 15 Net. Rust.** Printed by Waterlow and Sons. A lovely early Bahamas 10 Shillings. PMG Comments "Rust."

\$450 and up

50037

**BAHAMAS. Lot of (7). Bahamas Government. 4 Shillings, 1936. P-9b & P-9e. Very Good to Extremely Fine.** 7 pieces in lot. 9b(3) and (4) P-9e. Serial number A/4 333514 has a corner missing.

\$500 and up

50038

**BAHAMAS. Lot of (2). Bahamas Government. 4 Shillings & 1 Pound, 1936. P-9es & 11bs. Specimens. About Uncirculated & PMG About Uncirculated 55 Net. Previously Mounted.** 2 pieces in lot. A 4 shilling and 1 Pound specimen. Rare signatures on the P-11bs 1 pound specimen.

\$1,000 and up

50039

**BAHAMAS. Lot of (4). Bahamas Government. 10 Shillings, 1939. P-10a, 10b, & 10d. Very Good to PMG Choice Very Fine 35.** 4 pieces in lot. The 10a is washed/cleaned and we call it VG. The 10b is a PMG VF 35. There are 2 P-10d notes. One is VF and the other is Serial number A/6 006894 which is VG and has a tape repair.

\$500 and up

50040

**BAHAMAS. Lot of (4). Bahamas Government. 1 Pound, 1936. P-11a & 11e. Fine to PMG Very Fine 25.** 4 pieces in lot. Serial number A/6 187189 is a short snorter.

\$500 and up

50041

**BAHAMAS. Government of the Bahamas. 5 Pounds, 1936 (ND 1944). P-12a. PMG Very Fine 30.** Orange undertones with blue border on front with King George VI at right and watermark of Christopher Columbus at center. Intricate design on the reverse with counter at right and seal on the left.

\$400 and up

50042

**BAHAMAS. Lot of (3). Bahamas Government. 5 Pounds, 1936. P-12a(1), 12b, & 12bs. Fine to About Uncirculated.** 3 pieces in lot. 2 issued notes with 12a and 12b represented. Both in VF. The specimen, is in AU, and previously mounted.

\$800 and up

50043

**BAHAMAS. Lot of (5). Bahamas Government. 4 Shillings, 10 Shillings, & 1 Pound, ND (1953). P-13a, 13b, 13d, 14b, & 15d. Very Fine to About Uncirculated.** 5 pieces in lot. A grouping of VF to AU Bahamas Government notes.

\$500 and up

50044

**BAHAMAS. Lot of (2). Bahamas Government. 4 Shillings & 10 Shillings, ND (1953). P-13d & 14d. PMG Choice Uncirculated 64 to PCGS Currency Gem New 66 PPQ.** 2 pieces in lot. A pair of uncirculated Government notes.

\$500 and up



50045

**BAHAMAS.** Lot of (4). Bahamas Government. 4 Shillings, 10 Shillings, 1 Pound, & 5 Pounds, ND (1953). P-13d, 14c, 15d, 16d. Very Fine to PMG Very Fine 25. 4 pieces in lot. A VF grouping of this popular Bahamas Government series.

\$500 and up

50046

**BAHAMAS.** Lot of (5). Bahamas Government. 4 Shillings, 10 Shillings, & 1 Pound, ND (1953). P-13e, 13d, 14b, & 15d. Very Fine to About Uncirculated. 5 pieces in lot. A wonderful grouping of this coveted mid-century issue.

\$500 and up

50047

**BAHAMAS.** Lot of (3). Bahamas Government. 10 Shillings, ND (1953). P-14bs, 14cs, & 14ds. Specimens. Extremely Fine to About Uncirculated. 3 pieces in lot. 10 Shilling specimens with different signatures represented. P-14bs has slit and tape repair, 14cs, and 14ds have mounting remnants.

\$800 and up



50048

**BAHAMAS.** Central Bank of the Bahamas. 100 Dollars, 1974. P-41as. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. A coveted Donaldson signature specimen for the 1974 series' 100 Dollar note in an uncirculated, near-gem holder.

\$500 and up

**BANGLADESH**



50049

**BANGLADESH.** Lot of (4). Bangladesh Bank. 5 Taka, ND (1972). P-7. Consecutive. PMG Choice Uncirculated 64 & 64 EPQ. 4 pieces in lot. An excellent offering of an extremely popular note as of late, available as a consecutive quartet. (3) 64EPQ, and (1) 64. PMG comments "Staple Holes at Issue" on all four notes.

\$750 and up

BARBADOS



50050

**BARBADOS. Barclays Bank. 100 Dollars, 1940. P-S113s. Specimen. PMG About Uncirculated 55.** Specimen printed by BWC. This scarce design is one which will surely grab collector attention. These higher denomination notes are rare in issued form leaving most collectors only utilizing these Specimens for filling the gap. Strong paper, nice centering and a pleasing BWC Specimen overprint. PMG Comments “Printer’s Annotations, Previously Mounted.”

\$750 and up

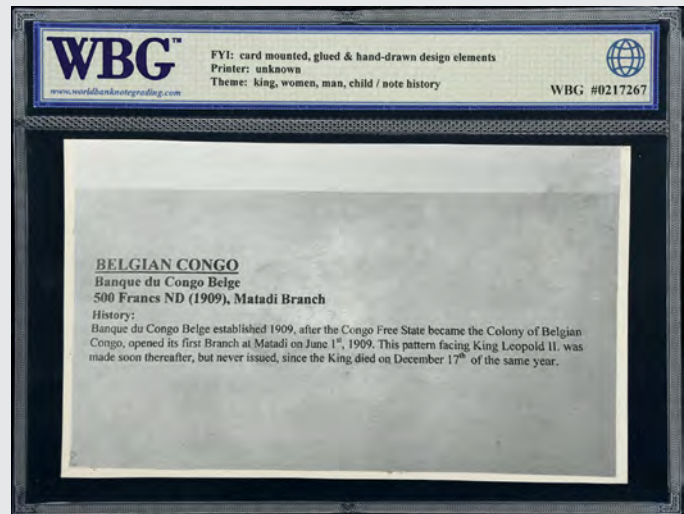
50051

**BARBADOS. Government of Barbados. 1 Dollar, 1949. P-2c. PMG Choice Uncirculated 64.** Printed by BWC. An excellent British Administration ace for the Government of Barbados. KGVI at right with a watermark of Horses Heads at center. We cannot determine why the note does not have an EPQ designation.

\$2,000 and up

BELGIAN CONGO

Incredible Essay for Belgian Congo



50052

**BELGIAN CONGO. Banque du Congo Belge. 500 Francs, ND (1909). P-Unlisted. Essay Face Proof. WBG Choice Uncirculated 64.** An incredible 500 Francs offering for Belgian Congo. This King Leopold II essay shows with his portrait at left, with allegorical characters to his right and on the other side of the water scene is a woman and child. A faint bust is also faintly visible at center, likely to represent a potential watermark, though we cannot confirm it since this astonishing design was never issued given the king’s death after it’s creation. It is quite possible this would have been issued during the 1914-1924 series if it was ever adopted, but given it wasn’t, we may never know. WBG Comments “Card Mounted, Glued, & Hand Drawn Design Elements.”

\$4,000 and up





50053

**BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1940. P-15s. Specimen. PMG Choice Uncirculated 64.** Printed by TDLR. Tied with two others for finest graded example on the PMG population report. A Pirogue piloted by a number of tribesmen is seen amidst a riverine setting with a dense jungle in the background. A team of domesticated elephants are likewise seen on the reverse moving what appears to be a large boulder. PMG Comments "Previously Mounted."

\$1,000 and up



50055

**BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1943. P-15Bs. Specimen. PMG Choice About Uncirculated 58.** A lovely orange 1943 20 Francs specimen bested by only 1 example on the PMG population report. Black TDLR over to the left of the date. Lovely Elephant scene on the reverse.

\$1,000 and up



50054

**BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1942. P-15As. Specimen. PMG Choice Uncirculated 64.** Sole finest graded PMG example. A striking specimen from TDLR for the Belgian Congo. Printed in a bright and striking shade of orange, a scene of native tribesmen piloting a Pirogue is depicted on the face amidst a riverine setting with a dense jungle in the background while a scene centered upon a team of domesticated elephants is seen on the back. PMG Comments "Previously Mounted."

\$1,000 and up



50056

**BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1946. P-15Es. Specimen. PMG Choice Uncirculated 64.** A striking specimen from TDLR for the Belgian Congo. Printed in a dark shade of blue, a scene of native tribesmen piloting a Pirogue is depicted on the face amidst a riverine setting with a dense jungle in the background while a scene centered upon a team of domesticated elephants is seen on the back. Bested by only 1 example on the PMG population report. PMG Comments "Previously Mounted."

\$1,000 and up





50057

**BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1950. P-15Hs. Specimen. PMG Choice Uncirculated 64.** Printed by TDLR. Tied with one other as the finest graded example on the PMG population report. A Pirogue piloted by a number of tribesmen is seen amidst a riverine setting with a dense jungle environment in the background. A team of domesticated elephants are likewise seen on the reverse moving what appears to be a large boulder. PMG Comments "Previously Mounted."

\$1,000 and up



50059

**BELGIAN CONGO. Banque du Congo Belge. 50 Francs, ND (1941-42). P-16as. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Without Emission Overprint. Attractive rare series A Specimen note printed by ABNC. Vivid pink, green, and blue colors on the front with Makele woman at right, counter at left with red specimen overprint, and hole punches at bottom over signatures. Leopard on reverse at center surrounded by a guilloche design and "50" counters. Only example graded by PMG for the specimen variety. Gem example with great eye appeal.

\$750 and up



50058

**BELGIAN CONGO. Lot of (2). Banque du Congo Belge. 50 Francs, ND (1941-52). P-16p1 & 16p2. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.** A pair of proofs from the Belgian Congo, a Makele tribeswoman is seen at right on the Front Proof, while a prowling leopard executed in the utmost detail is seen on the Back Proof prowling amidst a dense jungle environment.

\$500 and up



50060

**BELGIAN CONGO. Banque Du Congo Belge. 50 Francs, 1949. P-16gs. Specimen. PMG Superb Gem Uncirculated 68 EPQ.** Overprint Emission 1949. A masterfully maintained note, the finest of its Pick number on the PMG census. Portrait of Makele woman at right, a prowling and rather dissatisfied Leopard is seen amidst a dense jungle environment on the back. PMG Pop 1/None Finer.

\$1,000 and up





50061

**BELGIAN CONGO. Banque du Congo Belge. 50 Francs, 1949. P-16gs. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** ABNC printed specimen note with pleasing pink, green, and blue colors on the front, Makele woman at right, counter at left with red specimen overprint, emission 1949 at center, and hole punches at bottom over signatures. Leopard on reverse at center with geometric design and "50" counters. Only 6 examples graded by PMG with only 1 note graded higher in SGU 68 EPQ.

**\$500 and up**



50062

**BELGIAN CONGO. Banque du Congo Belge. 50 Francs, 1950. P-16hs. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Printed by ABNC. Specimen example displaying lovely pink, green, and blue colors on front, Makele woman at right, emission 1950 at center, counter at left with red specimen overprint and hole punches over the signatures. Beautiful guilloche design on the reverse with a leopard at center. Only 3 examples graded by PMG with this note and 2 others all being tied for top pop in SGU 67 EPQ.

**\$500 and up**



50063

**BELGIAN CONGO. Banque du Congo Belge. 50 Francs, 1951. P-16is. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Printed by ABNC. Specimen example with beautiful colors, emission 1951 overprint at center, Makele woman at right, counter at left with red specimen overprint, and hole punches at bottom over signatures. Guilloche design on reverse, leopard at center, and surrounded by multiple 50's. PMG has only graded 5 examples with 1 note graded higher in SGU 68 EPQ on the PMG census.

**\$500 and up**



Stunning 500 Francs Proof Pair



50064

**BELGIAN CONGO. Lot of (2). Banque du Congo Belge. 500 Francs, ND (1929-45). P-18p1 & 18Ap2. Front & Back Proofs. PMG About Uncirculated 55 Net & Uncirculated 62. Thinning, Pieces Missing.** 2 pieces in lot. A downright attractive pair of proofs representing two separate Pick Numbers that share the same basic design. These proofs are representative of a scarce and seldom seen denomination from Congo's period under Belgian Colonial authority. A portrait of a Mangbetu woman is seen at the center of the face proof while a vignette centered upon a herd of elephants in a riverine environment with a native warrior watching in the brush is seen on the back. PMG Comments "Thinning, Pieces Missing" on P-18p1 and "Corner Damage" on P-18Ap2.

\$2,000 and up



50065

**BELGIAN CONGO. Banque du Congo Belge. 1000 Francs, ND (1944-47). P-19cts. Color Trial Specimen. PMG Choice Uncirculated 64.** British printer Waterlow & Sons was famous for creating Color Trial Specimens for bank approval and for series of promotional booklets used to highlight their banknote printing skillset. This blue Trial is impressive and beautiful. PMG Comments "Previously Mounted."

\$1,000 and up



50066

**BELGIAN CONGO. Banque du Congo Belge. 5000 Francs, ND (1950). P-19As. Specimen. PMG Choice About Uncirculated 58 EPQ.** A lightly handled specimen bearing the associated overprints and punch cancels. Lion head watermark. Elaborate BWC large format design and seen with exceptional color and detail throughout. Never issued for circulation, a specimen like this one offers the discerning collector of Belgian Congo banknotes to acquire a representative of an already scarcely seen specimen.

\$1,000 and up



## Incredible 1947 1000 Francs



50067

**BELGIAN CONGO. Banque du Congo Belge. 1000 Francs, 1947. P-19b. PMG Choice Very Fine 35 EPQ.** A fully original mid-grade high denomination from the Belgian Congo. Trio of Wagenia fishermen at right who are presumably watching over their traps, a pair of native musicians and a portrait of a Baluba woman are seen on the back of this note. Bested by only one example on the PMG population report, this note is a true survivor.

\$4,500 and up

## Incredible 10,000 Francs Printer's Model



50068

**BELGIAN CONGO. Banque du Congo Belge. 10,000 Francs, 1942. P-20pm. Printer's Model. PMG Uncirculated 62 Net. Mounting Remnants Attached.** Pick 20 for Type. A very unique piece. This is a Waterlow and Sons design for the 1942 series in the highest denomination of 10,000 Francs. This piece is hand drawn on a thicker than usual paper, offering distinct detail as to what it would look like finished. PMG Comments "Mounting Remnants Attached."

\$3,000 and up



50069

**BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 20 Francs, 1952. P-23s. Specimen. PMG Choice Uncirculated 64.** Tied for finest graded note. A striking specimen from TDLR for the Belgian Congo. A scene of native tribesmen piloting a Pirogue is depicted on the face amidst a riverine setting with a dense jungle in the background while a scene centered upon a team of domesticated elephants is seen on the back. PMG Comments "Previously Mounted."

\$750 and up





**50070**  
**BELGIAN CONGO. Lot of (2). Banque Centrale du Congo Belge et du Ruanda Urundi. 50 Francs, ND (1952). P-24p1 & 24p2. Front & Back Proofs. PMG Choice Uncirculated 64.** A pair of proofs from the Belgian Congo, a Makele tribeswoman is seen at right on the Front Proof, while a prowling leopard executed in the utmost detail is seen on the Back Proof prowling amidst a dense jungle environment.

\$1,000 and up



**50071**  
**BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 20 Francs, 1954. P-26s. Specimen. PMG Choice Uncirculated 64.** Impeccably preserved and tied for finest graded. A depiction of a Mangbetu woman at left with a vignette of a dense jungle environment in the background. The Queen Astrid Research Institute in Léopoldville (now Kinshasa) is seen on the back along with a tribal warrior brandishing a spear at right. PMG Comments “Previously Mounted.”

\$500 and up



**50072**  
**BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 1000 Francs, 1955. P-29s. Specimen. PMG Uncirculated 62.** Depicting a man from the Moliro Region on the face and a Waterbuck on the back, this note stands as an attractive specimen of the notes issued under the authority of Congo’s Belgian administrators. PMG Comments “Printer’s Annotations, Previously Mounted, Paper Damage.”

\$1,250 and up



**BELGIUM**



50073

**BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 20 Francs, 1956. P-31s. Specimen. PMG Choice Uncirculated 64.** A depiction of the Alexandre Delcommune dam adorns the face, while a depiction of a young female tribeswoman adorns the back with a waterfall backdrop. PMG Comments "Previously Mounted."

\$500 and up

50076

**BELGIUM. 5 Francs, ND. P-Unlisted. Advertising Note. Very Fine.** A lovely hand cut, French printed note issued for "Bruxelles" and showing with striking detail.

\$500 and up



50074

**BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 50 Francs, 1957. P-32s. Specimen. PMG Gem Uncirculated 66 EPQ.** Printed by BWC. This is the finest graded specimen example for this heavily collected 50 Francs from the Belgian Congo.

\$500 and up

50077

**BELGIUM. Cercle Prive International. 1000 Francs, 189x. P-Unlisted. Spa.** A wonderful Belgium note that we call a contemporary fantasy note for lack of a better descriptor.

\$500 and up

50075

**BELGIAN CONGO. Banque Centrale Du Congo Belge Et Du Ruanda-Urundi. 500 Francs, 1959. P-34. PMG Choice Very Fine 35.** Vignette of the Port of Léopoldville (Kinshasa) on face, a vignette of a Congolese native is seen on the back navigating his canoe through the murky brackish waters of the deep jungle.

\$400 and up



50078

**BELGIUM. Lot of (4). Banque Nationale de Belgique. 50 Francs, ND (ca. 1944). P-Unlisted. PMG Gem Uncirculated 66 EPQ. 4 pieces in lot.** An impressive grouping of four pieces including an artist rendition in beautiful pastel colors, a front archival photograph and 2 intaglio prints of the Man With Pitcher vignette.

**\$800 and up**



50079

**BELGIUM. Banque Nationale de Belgique. 100 Francs, 1944. P-Unlisted. Artist's Rendition.** A spectacular 100 Franc Artist Rendition for an unlisted 1944 note from the Nationalbank. Vivid detail and bold inks present with a regal-like presentation. Attached to the card stock is a thinner cover paper describing the design features.

**\$600 and up**



50080

**BELGIUM. Lot of (2). Banque Nationale & Tresorerie. 20 & 1000 Francs, 1950-64. P-131s & 138s. Specimens. PMG About Uncirculated 55 EPQ & Choice About Uncirculated 58 EPQ. 2 pieces in lot.** A pair of Belgium specimens, both fully original and About Uncirculated.

**\$400 and up**





50081

**BELGIUM. Banque Nationale de Belgique. 5000 Francs, 1977. P-137. PMG Gem Uncirculated 65 EPQ.** Simonis & de Strijcker signature combination. Andres Vesalius on front at center and King Baudouin I watermark at right. Aesculap and Temple of Epidaure on reverse.

\$600 and up



50083

**BELGIUM. Nationaal Tooneel. 23,000,000 19th Century Stage Money, ND. P-Unlisted. PCGS Currency Very Good 8.** Rare 19th century stage money carrying a denomination of 23 Million. PCGS Currency Comments "Restorations."

\$500 and up

**BERMUDA**



50082

**BELGIUM. Banque Nationale de Belgique. 5000 Francs, 1975. P-137. PMG Gem Uncirculated 65 EPQ.** Representing the highest denomination of the series, anatomist Andreas Vesalius is depicted on the face, a vignette featuring a statue of Asclepius with a scene from the Temple of Epidaure is seen on the back.

\$750 and up



50084

**BERMUDA. Lot of (2). Bermuda Government. 10 Shillings, 1937 & ND (1937). P-Unlisted. Front & Back Archival Photographs. PMG Gem Uncirculated 65 EPQ.** 2 pieces in lot. A pair of very special Archival Photographs of this iconic 1927 10 Shillings design.

\$600 and up



**50085**  
**BERMUDA. Bermuda Monetary Authority. 50 Dollars, 1978. P-32b. Courtesy Autograph. PMG Choice About Uncirculated 58.** Courtesy autographed example with Queen Elizabeth II at right and autographed by Chairman Dudley St. George Butterfield at left. Gibb's Hill lighthouse on the reverse and tuna fish watermark at the right. PMG Comments "Stains."

\$500 and up



**50086**  
**BERMUDA. Bermuda Monetary Authority. 2 Dollars, 2007. P-50b. PMG Gem Uncirculated 65 EPQ.** Very popular and rare 2 Dollar issue from Bermuda. Elizabeth II at right, circular vignette of the Royal Naval Dockyard Clock Towers in Hamilton at left of a subdivided map of Bermuda on back.

\$300 and up

**BOSNIA AND HERZEGOVINA**



**50087**  
**BOSNIA AND HERZEGOVINA. Centralna Banka Bosne I Hercegovine. 1 Convertible Marka, ND (1998). P-60. PMG Superb Gem Uncirculated 67 EPQ.** Serial Number 463. Ivo Andrić at right, vignette of the Mehmed-Paša-Sokolović bridge over the Drina river in Višegrad on back. PMG Pop 4 with only 2 Finer.

\$700 and up





**BRITISH CARIBBEAN TERRITORIES**



50088

**BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 10 Dollars, 1964. P-10c. PMG Very Fine 25.** Printed by BWC. Queen Elizabeth at right, map of the Caribbean at lower left, and Queen Elizabeth II watermark at bottom center. Reverse displays lathe designs and arms of the member territories.

\$300 and up



50090

**BRITISH GUIANA. Government of British Guiana. 1 Dollar, 1929. P-6. PMG Very Fine 30.** Printed by W&S. Dated January 1st, 1929. The first date of the series displays Kaieteur falls at center, Toucan at left, and arms at right on the front with a lathe border design. Reverse shows King George V at center with counters at opposite ends surrounded by a beautiful guilloche design. A key note to any collector of British Guiana. Only 19 examples graded by PMG with only 4 notes graded slightly higher than this one.

\$2,000 and up

**BRITISH GUIANA**



50089

**BRITISH GUIANA. Government of British Guiana. 1 Dollar, 1916. P-1. PMG Choice Fine 15.** This very rare example displays guilloche designs and arms on the front and back. PMG has only graded 9 examples with this note being tied with 2 others in CF 15.

\$800 and up



50091

**BRITISH GUIANA. Government of British Guiana. 1 Dollar, 1929. P-6. PMG Very Fine 25.** Printed by W&S. Dated January 1st, 1929. First date for the series, and key to any collector of British Guiana. PMG Comments "Split, Rust."

\$1,250 and up





**50092**  
**BRITISH GUIANA.** Government of British Guiana. 2 Dollars, 1942. P-13c. PMG Very Fine 25. Printed by Waterlow and Sons. A textbook VF example of this 2 Dollar note from the popular 1940s British Guiana issue.

\$700 and up

**BRITISH HONDURAS**



**50094**  
**BRITISH HONDURAS.** Government of British Honduras. 10 Dollars, 1939. P-23. PMG Very Fine 20. A rare 1939 dated tenner from British Honduras.

\$1,000 and up



**50095**  
**BRITISH HONDURAS.** Government of British Honduras. 1 Dollar, 1952. P-24b. PMG Choice About Uncirculated 58. Only 3 examples have been graded higher by PMG. A/3 prefix, bright green inks, and a minor inkling of handling. An otherwise truly exceptional example of a highly coveted note, from one of the most desirable countries in the collectible British Commonwealth.

\$700 and up



**50093**  
**BRITISH HONDURAS.** Government of British Honduras. 2 Dollars, 1939. P-21. PMG Choice Fine 15. Printed by BWC. King George VI at right and arms at left on the front. The reverse shows an elaborate lathe design. Less than 50,000 printed and only 2 examples graded by PMG with this note being tied with 1 other as the finest graded example on the PMG census.

\$500 and up







50096

**BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 1952. P-24b. PMG About Uncirculated 55 EPQ.** Impeccably preserved with deep bold inks, and original paper. Portrait of King George VI at right, ornamental design on back. PMG Pop 1 with only 6 Finer.

\$1,500 and up



50098

**BRITISH HONDURAS. Government of British Honduras. 10 Dollars, 1965. P-31b. PMG Choice About Uncirculated 58 EPQ.** A fully original QEII 1965 dated Tenner with a singular fold preventing a gem designation.

\$500 and up

**BRITISH WEST AFRICA**



50097

**BRITISH HONDURAS. Government of British Honduras. 5 Dollars, 1947. P-26a. PMG Very Fine 20.** Printed by BWC. C/2 Prefix. A wonderful 1947 British Honduras fiver with only even wear to report.

\$500 and up



50099

**BRITISH WEST AFRICA. West African Currency Board. 20 Shillings, 1948. P-8b. PMG Choice About Uncirculated 58 EPQ.** Printed by Waterlow and Sons. A lovely AU example in a fully original state of preservation.

\$400 and up

*From the Scott Lindquist Collection.*





50100

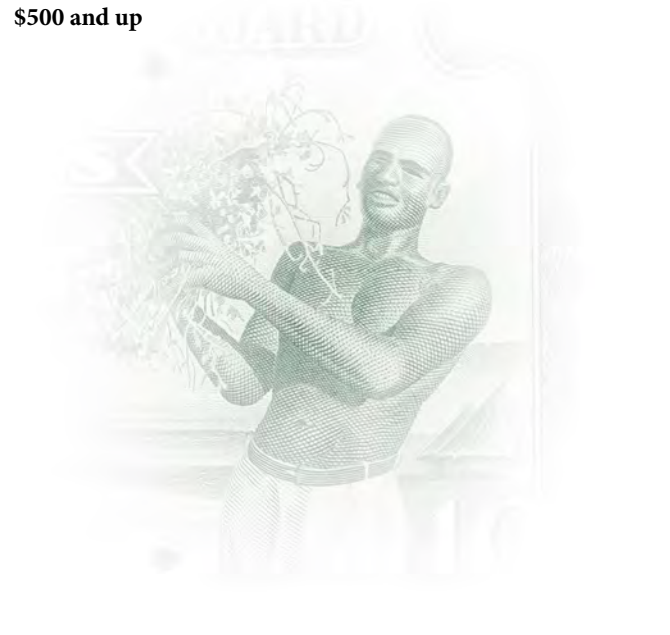
**BRITISH WEST AFRICA. West African Currency Board. 10 Shillings, 1953. P-9s. Specimen. PMG Gem Uncirculated 66 EPQ.** Printed by Waterlow and Sons. Incredible condition, and tied for finest graded by PMG. A lovely bright colored gem for this popular British West Africa issue.

**\$450 and up**

50101

**BRITISH WEST AFRICA. West African Currency Board. 20 Shillings, 1957. P-10s. Specimen. PMG Gem Uncirculated 65 EPQ.** Printed by W&S. Specimen note displaying river and palm trees on front at center with black specimen overprint, elephant head watermark at the right, and three hole punches. Cocoa harvest on the reverse with black specimen overprint at center. Gem example with great eye appeal. Only 7 examples graded by PMG with 2 notes graded higher on the PMG census.

**\$500 and up**





**BURMA**



50102

**BRITISH WEST AFRICA.** West African Currency Board. 100 Shillings = 5 Pounds, 1954. P-11bs. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by Waterlow and Sons. A popular British West African issue in specimen guise. Its condition is lovely, presenting in a fully original, and uncirculated state of preservation. Presently tied with two others atop the PMG population as the finest graded examples.

\$1,500 and up

**BULGARIA**



50105

**BURMA.** Reserve Bank of India. 100 Rupees, ND (1939). P-6. Jhun&Rez 5.6.1. PMG Very Fine 20. Crowned portrait of King George VI at right, a small tombstone-shaped vignette depicting a team of domesticated elephants is seen on the back. PMG comments "Paper Damage, Foreign Substance, Ink."

\$1,000 and up



50103

**BULGARIA.** B'lgarska Narodna Banka. 1000 Leva Zlatni, 1916. P-13a. PMG Very Fine 30. Engraved signatures of Chakalov and Venkov. Coat of arms on back and printed in a pale shade of green. PMG comments "Annotation."

\$500 and up



50106

**BURMA.** Government of the Union of Burma. 100 Rupees, 1948 (ND 1950). P-37s. Specimen. PMG Very Fine 25 Net. Pieces Added, Repaired. Peacock rattling feathers at center, a vignette of a farmer and a team of oxen upon a mudflat adorns the back of this specimen. PMG comments "Pieces Added, Repaired."

\$500 and up

50104

**BULGARIA.** B'lgarska Narodna Banka. 1000 Leva, 1943. P-67a. PMG Gem Uncirculated 65 EPQ. At right is Simeon II with arms at left on the face, with the Alexander Nevsky Cathedral depicted on the reverse.

\$400 and up



**CAMBODIA**



**50107**  
**CAMBODIA. Foreign Exchange Certificate. 50 Riels, ND (ca. 1960s). P-FX6. PMG Extremely Fine 40.** Only 2 examples graded by PMG with 1 note graded higher in AU 50.

\$700 and up

**CANADA**



**50108**  
**CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. PCGS Banknote Gem Uncirculated 65 PPQ.** English Text. A stunning gem, fully original example with bright blue hues, and Queen Mary pictured at left.

\$1,000 and up



**50109**  
**CANADA. Bank of Canada. 2 Dollars, 1935. BC-4. French Text. PMG Very Fine 25.** Printed by BABNC. French text. Osborne-Towers signature combination. Queen Mary at left on front and Mercury on reverse with train and ships at center flanked by counters on each side.

\$500 and up



**50110**  
**CANADA. Bank of Canada. 50 Dollars, 1935. BC-13. PCGS Banknote Choice Very Fine 35.** A rare denomination that is seen quite sporadically at best. A portrait of the Duke of York (later King George VI) is seen at left wearing an Admiral's uniform. A total of 131,000 English text notes were printed by the Canadian Bank Note Company and bears the engraved signatures of J.A.C. Osborne and G.F. Towers. The same basic design elements of this note would be carried over the \$50 released under the Bilingual Series of 1937 albeit with the King's portrait being moved to the center and the adoption of a bright shade of orange as the primary color.

\$3,000 and up

**50111**  
**CANADA. Bank of Canada. 100 Dollars, 1935. BC-15. English. PMG Very Fine 25.** A scarce note in any condition, a total of 87,500 notes bearing the engraved signatures of J.A.C. Osborne and G.F. Towers were issued featuring English text for this denomination. A portrait of Prince Henry the Duke of Gloucester and third son of King George V at left, an allegorical representation of commerce and industry which was later carried over with the Bilingual Series of 1937 is seen on the back.

\$2,000 and up





50112

CANADA. Lot of (7). Bank of Canada. 1 to 100 Dollars, 1937. BC-21d, BC-22c, BC-23c, BC-24b, BC-25c, BC-26b, & BC-27c. PMG Choice About Uncirculated 58 to Choice Uncirculated 65 EPQ. A great 1937 set in high grade. PMG Comments "Small Tear" on BC-26b.

\$1,800 and up



50113

CANADA. Bank of Canada. 20 Dollar, 1937. BC-25c. PMG Gem Uncirculated 66 EPQ. Scarcer H/E Prefix. A 1937 20 from the Bank of Canada in gem.

\$500 and up



50114

CANADA. Bank of Canada. 50 Dollars, 1937. BC-26b. PMG Gem Uncirculated 65 EPQ. A continuance and slight modification from the Series of 1935, a portrait of King George VI wearing an Admiral's uniform adapted from an earlier photograph as the Duke of York is seen at center while a female allegorical figure representing modern inventions is seen on the reverse. A distinct shade of orange reminiscent of an American Gold Certificate stands out and does well to confirm the grade assigned by PMG.

\$500 and up

50115

CANADA. Bank of Canada. 50 Dollars, 1937. BC-26b. PCGS Banknote Choice Uncirculated 63. Printed by CBNC. Gordon-Towers. Uncirculated and coveted as such.

\$500 and up



50116

CANADA. Bank of Canada. 100 Dollars, 1937. BC-27b. PCGS Banknote Gem Uncirculated 66 PPQ. As indicated by the PMG Population Report, this banknote is tied as the finest known of its kind, sharing this top distinction with 13 others. In recent years, there's been a surge in the popularity of top-grade Canadian banknotes, attracting a great deal of interest from collectors. This outstanding example, given its high-grade status and rarity, is expected to be highly sought after and fiercely contended among collectors who are eager to add such a distinguished piece to their collections

\$1,250 and up





**50117**  
**CANADA. Bank of Canada. 100 Dollars, 1937. BC-27b. PMG Gem Uncirculated 65 EPQ.** An excellent high grade example of this popular 1937 100 Dollar design in gem condition.

**\$1,000 and up**

**50118**  
**CANADA. Bank of Canada. 100 Dollars, 1937. BC-27b. PCGS Banknote Choice Uncirculated 64.** Printed by CBNC. Gordon-Towers signature combination. Brown undertones with black guilloche border design on the front and Sir John Alexander MacDonal at center. Allegorical figures on reverse with counters on opposite ends.

**\$500 and up**



**50119**  
**CANADA. Bank of Canada. 1 Dollar, 1954. BC-29/37P2. Back Proof. PMG About Uncirculated 55.** A scarcely seen 1954 series back proof. PMG Comments "Selvage Included."

**\$400 and up**



**50120**  
**CANADA. Bank of Canada. 1 Dollar, 1954. BC-29bA. Replacement. PMG Choice Uncirculated 64.** A scarce Devil's Face replacement, we have only previously handled a single, albeit evenly circulated, example which sold for \$840. An uncrowned portrait of Elizabeth II is seen at right opposite the bank title and denomination, a vignette of the expansive Saskatchewan prairie is seen on the back with a storm and grain elevator in the background.

**\$2,000 and up**



**50121**  
**CANADA. Lot of (2). Bank of Canada. 5 Dollars, 1954. BC-31/39P2. Back Proof & Vignette. PMG Encapsulated.** Back proof and vignette printed by CBNC showing Otter Falls along Alaska highway and guilloche border design, along with vignette displaying the same scene.

**\$500 and up**





50122

**CANADA. Lot of (2). Bank of Canada. 10 Dollars, 1954. BC-32PP1. Front Progressive Proof & Vignette. PMG Choice Uncirculated 64 EPQ.** Presented in this offering is an exceptionally rare Devils face Progressive Proof. While proofs and specimen banknotes from 1935 and 1937 are somewhat scarce yet available, the scenario is quite different for the modern series. In reviewing auction records from the past decade, we have observed only a single proof example from the 1954 series ever being sold in a public auction. This scarcity underscores the uniqueness of this piece. Collectors should anticipate robust bidding for this infrequently seen type, as its rarity and distinctive characteristics make it a coveted item for serious collectors and enthusiasts of unique banknotes. PMG Comments "Salvage Included."

\$600 and up



50123

**CANADA. Bank of Canada. 50 Dollars, 1954. BC-34b. PCGS Banknote Choice Uncirculated 64.** An uncirculated Devil's face 50 Dollar note.

\$600 and up



50124

**CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. PMG Gem Uncirculated 66 EPQ.** Representative of the second highest denomination issued under the Canadian Landscape Series, a portrait of Queen Elizabeth II is seen at right while a vignette of Okanagan Lake in British Columbia is seen on the reverse and is adapted from a photo captured in 1947 by Nicholas Morant. Notably this example is also representative of the so-called "Devil's Face" variety on account of the Queen's hair which said to resemble the face of a demon in composition.

\$1,000 and up



50125

**CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. PMG Gem Uncirculated 65 EPQ.** A representative of the "Devil's Face" variety issued prior to the modification of the plates 1956, this example features a portrait of the newly-ascended Queen Elizabeth II at right and a vignette of Okanagan Lake in British Columbia on the reverse.

\$1,000 and up

50126

**CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. PMG Choice Uncirculated 64 EPQ.** Printed by CBNC. Coyne-Towers signature combination. Devil's face variation with brown undertones and Queen Elizabeth II at right. Reverse shows Okanagan Lake.

\$800 and up

50127

**CANADA. Lot of (5). Bank of Canada. 100 Dollars, 1954. BC-43b. Choice About Uncirculated 58.** 5 pieces in lot. A grouping of 1954 modified QEII portraits with minor circulation. A great assortment for a dealer or passionate collector.

\$600 and up



50128

**CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PCGS Banknote Superb Gem Uncirculated 67 PPQ.** A beautiful Super Gem 67PPQ example consecutive with the following lot.

\$2,000 and up



50129

**CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PCGS Banknote Superb Gem Uncirculated 67 PPQ.** Printed by CBNC. A Lawson-Bouey signed 1000 Dollar note in 67PPQ. Consecutive with the prior lot.

\$2,000 and up



50130

**CANADA. Lot of (2). Bank of Canada. 1 Dollar, 1973. BC-46PP1. Front Progressive Proof & Vignette. PMG Choice Uncirculated 64.** Although specimens from this series are relatively common, a review of past auction records reveals a notable rarity: we cannot find a single proof example from any series after 1954 that has ever been sold in a public auction. This rarity extends to proofs from the multicolored series, bird series, and Journey series, which are virtually unseen in the market. This extreme scarcity highlights the unique nature of such pieces. Collectors are expected to show strong interest and engage in competitive bidding for this rarely encountered type. The rarity and distinct features of these proofs make them highly desirable and sought-after items among collectors and enthusiasts who are passionate about acquiring unique and exceptional banknotes. PMG Comments "Printer's Annotations, Selvage Included" on BC-46PP1.

\$400 and up





50131

CANADA. Lot of (2). Bank of Canada. 1 Dollar, ND (1973). BC-46. Front Progressive Proof & Vignette. PMG Choice Uncirculated 63 EPQ. 2 pieces in lot. A front progressive proof for the 1973 Dollar and a parliament building vignette. PMG Comments "Printer's Annotations."

\$400 and up

50133

CANADA. Lot of (3). Bank of Canada. 5 Dollars, ND (1972) & 1979. BC-48PP2 & BC-53PP1. Vignette, Front & Back Progressive Proof. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. 3 pieces in lot. A front and back progressive proof and a vignette. PMG Comments "Selvage Included" on BC-48PP2 & BC-53PP1.

\$600 and up

50132

CANADA. Bank of Canada. 2 Dollars, ND (1974). BC-47PP2. Back Progressive Proof. PMG Choice Uncirculated 64 EPQ. A back progressive proof for the 1974 2 Dollar in black and white from the BABN. PMG Comments "Selvage Included."

\$500 and up



50134

**CANADA. Bank of Canada. 10 Dollars, 1971. BC-49PP2. Back Progressive Proof. PMG Gem Uncirculated 65 EPQ.** Presented here is an exceptionally rare and unique item: a progressive/trial/error proof example from the Multicolored series, featuring a remarkable display of four notes on a single sheet of paper. Such proofs, in any format - whether photo proof, progressive, or others - are seldom seen in the market. This piece stands out even more distinctively due to the presence of four banknotes on the cardstock, all in a stunning GEM 65 grade. Based on our research, this appears to be the first time a Multicolored series proof of this nature is being offered for public sale, let alone one with 4 notes on the paper. Given its rarity and exceptional quality, we anticipate strong interest and competitive bidding for this lot, as it represents a unique opportunity for collectors and enthusiasts to acquire a truly singular and noteworthy item. PMG Comments "Selvage Included."

\$600 and up



50135

**CANADA. Bank of Canada. 10 Dollars, 1971. BC-49c. Printed Fold Error. PMG Choice About Uncirculated 58 EPQ.** Printed by CBNC. Lawson-Bouey signature combination. Printed fold error at lower left, Sir John Alexander MacDonal at right, and arms at left on the front. Oil refinery at Sarnia on the reverse with geometric border design.

\$800 and up



50136

**CANADA. Lot of (6). Bank of Canada. 1, 5, 10, 20, 50 & 100 Dollars, 1971-79. P-Variou. Specimens. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.** Group of 6 Bank of Canada specimen notes mostly in gem condition except BC-54as which is in CU 64 EPQ. Lawson-Bouey and Beattie-Rasminsky signature combinations.

\$1,000 and up



50137

**CANADA. Bank of Canada. 5 Dollars, 1986. BC-56PP1. Front Progressive Proof. PMG Choice About Uncirculated 58.** A 1986 5 Dollar front progressive proof with Laurier at right. PMG Comments "Selvage Included."

\$300 and up





50138

**CANADA. Lot of (2). Bank of Canada. 5 Dollars, 1986. BC-56PP1. Front Progressive Proof & Vignette. PMG Choice Extremely Fine 45 EPQ.** This offering features a remarkable and never-before-seen progressive proof from the highly popular bird series. While specimens from this series are commonly encountered, our research indicates that this is set to be the very first bird series proof example to be offered for public sale. Such proofs, in any format-be it photo proof, progressive, or others-have been notably absent from the market. This rarity is poised to be a significant draw for collectors and enthusiasts, as it represents a unique opportunity to acquire a piece that has never been seen before in any proof format. This factor alone is likely to spark considerable interest and excitement in the collecting community.

\$500 and up



50139

**CANADA. Bank of Canada. 1000 Dollars, 1988. BC-61a. PMG Superb Gem Uncirculated 68 EPQ.** This piece is a highly sought-after example: Canada's last \$1,000 note. Its withdrawal from circulation was driven by concerns over money laundering and counterfeiting, marking an end to its issuance. Among the 257 examples graded by PMG, this particular note stands out as the single finest known banknote. Its exceptional condition and historical significance make it an item to be coveted by all collectors of Canadian currency. This note represents not just a piece of monetary history, but also a rare opportunity to own a prize of high grade Canadian banknote collecting.

\$3,000 and up



50140

**CANADA. Bank of Canada. 1000 Dollars, 1988. BC-61b. PCGS Currency Gem New 66 PPQ. 1st of 2 in a consecutive pair.** This is a freshly presented, excellent quality, high-grade specimen of the popular high denomination type. Its superior condition enhances its appeal for collectors.

1st of 2 in a consecutive pair.

\$1,000 and up

50141

**CANADA. Bank of Canada. 1000 Dollars, 1988. BC-61b. PCGS Currency Gem New 66 PPQ. 2nd of 2 in a consecutive pair.** This is a freshly presented, excellent quality, high-grade specimen of the popular high denomination type. Its superior condition enhances its appeal for collectors.

2nd of 2 in a consecutive pair.

\$1,000 and up



**50142**  
**CANADA. Bank of Canada. 10 Dollars, 2013. BC-70a. PMG Perfect Seventy Uncirculated 70 EPQ★.** Printed by CBNC. Macklem-Carney signature combination. Perfect seventy example displaying Sir John A. Macdonald on front and transcontinental passenger train on the reverse with mountains. This note is tied with only 1 other example as the finest graded on the PMG population report.

\$500 and up



**50145**  
**CANADA. Dominion Of Canada. 1 Dollar, 1878. DC-8f-i. PMG Very Fine 20.** Payable at Toronto. Plate Position C. Printed by BABN. Series A.

\$500 and up



**50143**  
**CANADA. Dominion of Canada. 1 Dollar, 1878. DC-8e-ii. PMG Very Fine 20.** A solid mid grade example representing a tougher design, with the Countess of Dufferin depicted at center. "Payable at Montreal" on the back surrounding the Seal of Queen Victoria. Manuscript signature at left, Harington plate signed at right.

\$600 and up



**50146**  
**CANADA. Dominion of Canada. 2 Dollars, 1887. DC-11. PMG Fine 12.** Printed signature of J.M. Courtney at right. Penned signature at left. Printed by BABN. Portraits of the Marchioness of Lansdowne and the Marquis of Lansdowne at left and right respectively. On the back at center, Jacques Cartier is depicted arriving at Quebec. An elusive catalog number that represents only the fourth example we've handled in our lengthy auction history. Comment-free, and sure to draw spirited bidding from collectors seeking this elusive piece.

\$750 and up

**50144**  
**CANADA. Dominion of Canada. 1 Dollar, 1878. DC-8e-iii-O. PMG Very Fine 25.** Payable at Montreal. Printed by BABN. Series C. Printed signature of Receiver General T.D. Harington. A scarce note in any condition, a portrait of the Countess of Dufferin stands at center on the obverse, while the Seal of Queen Victoria assumes the centermost position on the reverse in unbridled detail reminiscent of the "Gothic" Florins and Crowns struck by the Royal Mint.

\$450 and up

**50147**  
**CANADA. Dominion of Canada. 4 Dollars, 1902. DC-17b. PMG Choice Fine 15.** Updated in 1902 to rectify a blundered issue which depicted the American side of the Soo Locks, this issue depicts the locks as they appear on the Canadian side with portraits of the Earl of Minto, and his wife, Mary at right and left. A depiction of Parliament and the Ottawa River similar to the \$1 issued by the Bank of Canada as part of the Scenes of Canada series is seen on the back. PMG comments "Tears."

\$400 and up





50148

CANADA. Dominion of Canada. 4 Dollars, 1902. DC-17b. PMG Choice Fine 15. Ottawa, serial number 467076. Black and green, Countess and Earl of Minto at left and right, central vignette depicting the Canadian side of the locks at Sault Ste. Marie. The SS *United Empire* is seen at center before its eventual renaming to the *Saronic* in 1905. Printed signature of Boville at lower right. An original example of this unusual denomination.

\$1,200 and up



50150

CANADA. Dominion of Canada. 1 Dollar, 1911. DC-18c. PMG Choice Very Fine 35 EPQ. Printed by ABNC. Earl and Countess of Grey at center flanked by counters on each side. Parliament building on reverse at center surrounded by beautiful guilloche designs.

\$400 and up



50149

CANADA. Dominion Of Canada. 1 Dollar, 1911. DC-18a. PMG Choice Very Fine 35. Printed by ABNC. Series B. Plate Position B. Green Line. Hand Signed Countersignature.

\$400 and up



50151

CANADA. Dominion of Canada. 1 Dollar, 1917. DC-23d. PCGS Banknote 45. Printed by ABNC - Ottawa. Suffix A. Seal only. Hyndman/Saunders signatures.

\$400 and up

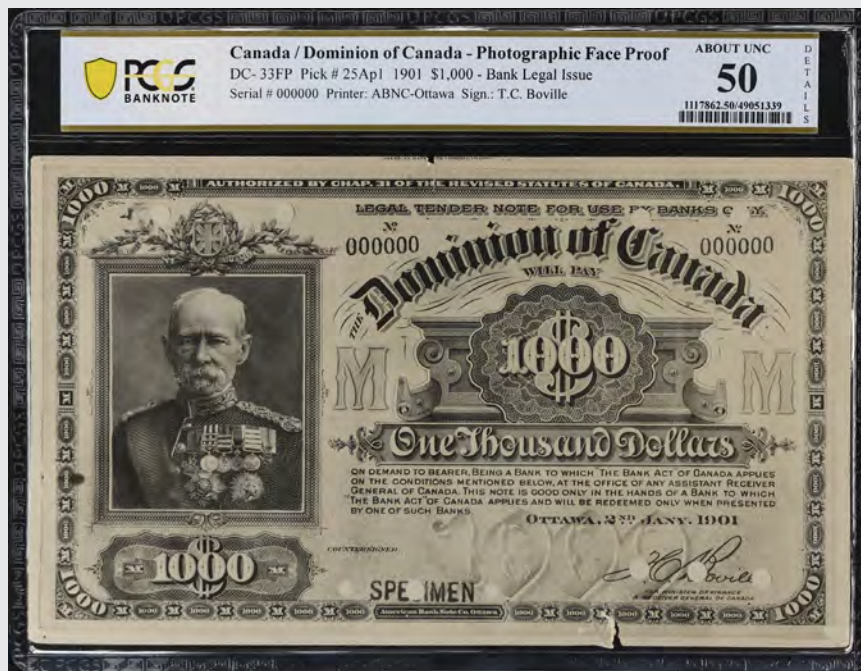


50152

**CANADA. Dominion of Canada. 1 Dollar, 1923. DC-25f. PMG Choice Uncirculated 63.** Rare DC-25f and scarcest group 2 variety printed by CBNC. King George V at center surrounded by a black border and green undertones on the front. The reverse displays deep green colors with the Library of Parliament at center and counters at opposite ends.

\$800 and up

## Dominion 1901 \$1000



50153

**CANADA. Dominion of Canada. 1000 Dollars, 1901. DC-33FP. Photographic Face Proof. PCGS Banknote About Uncirculated 50 Details. Edge Tears.** Portrait of Frederick Roberts, 1st Earl of Roberts at left. Used in bank transactions only, notes representing this denomination were not circulated publicly and as a result most were subject to easy redemption. A rarity for the advanced collector of Canadian paper money to acquire an example of an otherwise unobtainable type. PCGS Banknote Comments "Edge Tears."

\$3,000 and up





50154

**CANADA. Hudson's Bay Company. 1 Shilling, 1828. CH# MB10-10-02a. PMG Choice Fine 15 Net. Repaired, Stained.** This 1-shilling denomination, issued by the Hudson's Bay Company, is a rarity not often seen. According to our records, this is the first example to come to public attention in over five years. As a historical artifact dating back to half a century before the founding of Canada, it holds significant historical value. Our estimated value for this piece is likely to be conservative, given its rarity and historical importance. PMG Comments "Repaired, Stained."

\$500 and up



50155

**CANADA. Hudson's Bay Company. 1 Pound, 1821. CH #MB10-10-06bii. Remainder. PMG Choice Very Fine 35.** This large note, now over 200 years old, retains a captivating charm. Remarkably, its print and notations remain as bright as on the day they were applied. The note is adorned with an impressive array of manuscript signatures, as well as multiple dates and serial numbers. Its rarity and the intriguing history it represents from the Hudson Bay Company make it a standout artifact, offering a unique glimpse into the past. PMG Comments "Split."

\$750 and up



50156

**CANADA. Province of Nova Scotia. 1 Pound, ND (1838). P-NS-21P. Proof. PMG About Uncirculated 50.** This is the only graded proof example of this Province of Nova Scotia ace. PMG Comments "Previously Mounted."

\$500 and up



50157

**CANADA. Barclays Bank. 10 Dollars, 1935. CH #30-12-08. PCGS Banknote About Uncirculated 55.** A rare find, seldom seen in conditions surpassing EF. Barclays' brief presence in the Canadian banking scene led to the issuance of just two series of banknotes, with denominations of \$5, \$10, and \$20. According to the Charlton Standard Catalogue, fewer than 100 examples of this catalogue number have been recorded, highlighting its scarcity and historical significance.

\$1,250 and up

50158

**CANADA. Bank of Brantford. 5 Dollars, 1859. CH #40-10-02-08. PMG Choice Uncirculated 64 EPQ.** Portraits of Queen Victoria and a young girl with her rabbits at left and right respectively. A transportation themed central vignette is seen at center above the bank title and depicts an early locomotive and a paddlewheel steamer in the background. Tied with one other for finest graded.

\$400 and up



50159

**CANADA. Bank of Brantford. 4 Dollars, 1859. CH #40-10-04-06. PMG Choice About Uncirculated 58. Finest graded example. Male and female portraits at left and right below a central vignette of a canal and a canal-side flour mill. A striking example of an unusual denomination, this note features exquisitely penned signatures and a bold overprint.**

**\$300 and up**



50160

**CANADA. Bank of British North America. 5 Dollars, 1911. CH# 55-24-04. PMG Choice Fine 15. Printed by Waterlow & Sons. Montreal, Quebec. King George V at center on front, arms at center on reverse flanked by counters at opposite ends and surrounded by intricate guilloche designs. Rare and bested by only 3 examples on the population report.**

**\$700 and up**



50161

**CANADA. Canadian Bank of Commerce. 5 Dollars, 1901. CH #75-14-06. PMG Very Fine 30. Sole finest graded example. Reminiscent of notes produced and issued for use in Latin and South America, an allegorical woman is seen reclined at left with the bank arms at right. A vignette of the bank building at it stood in Toronto stands upon the back of this evenly circulated note.**

**\$500 and up**



50162

**CANADA. Canadian Bank of Commerce. 10 Dollars, 1917. CH #75-16-04-12a. PCGS Banknote About Uncirculated 55. Printed by ABNC-Ottawa. Aird/Logan signatures. Bright inks. PCGS Comments "Pinhole."**

**\$500 and up**



50163

**CANADA. Canadian Bank of Commerce. 10 Dollars, 1917. CH #75-16-04-12b. Consecutive with the Following Lot. PMG About Uncirculated 50. Consecutive with the following lot, this note bears a design reminiscent of the "Educational" notes issued in the United States during the late 1890s. A veritable tapestry of allegorical figures are seen flanked by elaborate design elements arguably befitting the late Victorian-era. Juno is seen at left with a bull, with additional female allegorical figures rounding out the face design. Mercury and Ceres are likewise seen on the back with the bank seal between with denomination counters opposite their respective positions. PMG Pop 2/1 Finer.**

**\$500 and up**





50164

CANADA. Canadian Bank of Commerce. 10 Dollars, 1917. Consecutive with prior lot. P-CH #75-16-04-12b. PMG About Uncirculated 50. One of a consecutive pair which bears a design reminiscent of the "Educational" notes issued in the United States during the late 1890s. A veritable tapestry of allegorical figures are seen flanked by elaborate design elements arguably befitting the late Victorian-era. Juno is seen at left with a bull, with additional female allegorical figures rounding out the face design. Mercury and Ceres are likewise seen on the back with the bank seal between with denomination counters opposite their respective positions. PMG Pop 2/1 Finer.

\$500 and up



50165

CANADA. Canadian Bank of Commerce. 20 Dollars, 1917. CH #75-16-04-20a. PMG Very Fine 30.

This Canadian banknote showcases one of the nation's most stunning vignettes, adorned with exquisite allegorical illustrations. It is presented in a pleasingly clean and issue-free VF30 grade, adding to its charm and collectability.

\$400 and up



50166

CANADA. Canadian Bank of Commerce. 5 Dollars, 1935. CH #75-18-04a. PMG Extremely Fine 40. Mercury at center with allegorical figures representing architecture and invention at left and right respectively. Mercury and Ceres are likewise seen on the back with the bank seal between with denomination counters opposite their respective positions. PMG Pop 1/1 Finer.

\$400 and up



50167

CANADA. Lot of (2). Canadian Bank of Commerce. 10 Dollars, 1935. CH# 75-18-06 & 75-18-08b. PCGS Banknote About Uncirculated 50 & Choice About Uncirculated 58. 2 pieces in lot. A pair of AU 1935 10 Dollar notes with different signature combos.

\$500 and up





50168

CANADA. Canadian Bank of Commerce. 10 Dollars, 1935. CH #75-18-08a. PMG Choice Uncirculated 64. Logan-Arscott (Type 2). Bearing a design reminiscent of the “Educational” notes issued in the United States during the late 1890s, a veritable tapestry of allegorical figures are seen flanked by elaborate design elements arguably befitting the late Victorian-era. Juno is seen at left with a bull, with additional female allegorical figures rounding out the face design. Mercury and Ceres are likewise seen on the back with the bank seal between with denomination counters opposite their respective positions. PMG Pop 2/6 Finer.

\$500 and up



50170

CANADA. Canadian Bank of Commerce. 20 Dollars, 1935. CH #75-18-10. PCGS Banknote Choice About Uncirculated 58. Printed by CBNC. A/1. Aird-Logan signatures with a touch of circulation.

\$600 and up



50171

CANADA. Banque Canadienne Nationale. 5 Dollars, 1925. CH #85-10-02. PMG Choice Uncirculated 64 EPQ. Montreal, Quebec. An original 1925 fiver with just a slightly larger margin top to bottom preventing a gem assessment. Great overall quality.

\$600 and up



50169

CANADA. Canadian Bank of Commerce. 20 Dollars, 1935. CH #75-18-10. PCGS Banknote Gem Uncirculated 65 PPQ. This banknote is a remarkable example, boasting original, uncirculated paper quality that embellishes this mid-denomination note. It is distinguished by its striking Art Deco designs, a hallmark of the series. Arguably Canada’s most beautiful small size banknote. An extraordinary, top-tier piece that merits the attention of discerning collectors.

\$3,000 and up

50172

CANADA. Banque Canadienne Nationale. 10 Dollars, 1935. CH #85-14-04. About Uncirculated. A tougher Banque Canadienne Nationale 1935 tenner.

\$500 and up





50173

CANADA. Central Bank of New Brunswick. 1 Dollar (5s), 1852-54. CH #95-10-06-02. PMG Choice Fine 15. Red Back. Blacksmith, allegorical woman, and ships on the front with brown geometric design on the reverse. Only 5 examples graded by PMG with this note being the finest graded example on the PMG population report.

\$2,500 and up

50174

CANADA. Bank of Clifton. 1 Dollar, 1861. CH #125-12-06. PCGS Banknote Choice Uncirculated 64 PPQ. A wonderful St. George vignette at center of this Bank of Clifton, Canadian Provincial lot.

\$400 and up



50175

CANADA. Commercial Bank of the Midland District. 1 Dollar (5 Shillings), 1843. CH# 190-14-02P. Proof. PMG Choice Uncirculated 63. Montreal, Upper Canada. Plate position A. This is the only example of this proof presently certified by PMG. PMG Comments "Previously Mounted, Tear."

\$500 and up



50176

CANADA. Commercial Bank of the Midland District. 2 Dollars (10 Shillings), 1843. CH# 190-14-04P. Proof. PMG Choice Uncirculated 64. Montreal, Upper Canada. A regal presentation on a scarce 1843 Commercial Bank note. PMG Comments "Previously Mounted."

\$500 and up



50177

CANADA. Commercial Bank of the Midland District. 5 Dollars (25 Shillings), 1843. CH# 190-14-06P. Proof. PMG Choice Uncirculated 64. Montreal, Upper Canada. A scarce Commercial Bank 5 Dollar note and the sole graded example on the PMG population report. PMG Comments "Previously Mounted."

\$500 and up





50178

**CANADA. Dominion Bank. 50 Dollars, 1925. CH #220-22-08. PMG Fine 12.** A rare denomination, two vignettes depicting a pair of beehives and a group of horse curiously inspecting a pig are seen at left and right respectively. A circular vignette of a beaver gnawing upon a branch is seen at center upon the back of this note between two denomination counters. PMG comments “Corner Missing.”

\$500 and up



50179

**CANADA. Dominion Bank. 10 Dollars, 1935. CH #220-26-04. PMG Choice About Uncirculated 58 EPQ.** Toronto, Ontario. Signature combination of D. Dawson and C.H. Carlisle. Issued by the Dominion Bank which would later become TD Bank following its merger with the Bank of Toronto in the 1950s, this example features a rich cacophony of color underlaid against the engraved design elements on the face and a hydrographic map of Canada on the reverse printed in a brilliant bright shade of orange.

\$500 and up



50180

**CANADA. Imperial Bank of Canada. 10 Dollars, 1934. CH #375-22-06. PCGS Banknote Uncirculated 62.** Printed by CBNC. Phipps-Rolph. Uncirculated Imperial Bank tenner free of any major distractions.

\$600 and up

50181

**CANADA. International Bank of Canada. 1 Dollar, 1858. CH #380-10-08-04. PMG Uncirculated 62.** Portraits of Queen Victoria and Prince Albert below denomination counters at left and right, an ovoid vignette of Niagara Falls from the Canadian side is seen at center between a pair of brown protectors. PMG comments “Minor Repair.”

\$400 and up

50182

**CANADA. International Bank of Canada. 5 Dollars, 1858. CH #380-10-14-14. PMG Choice Fine 15.** Sole finest graded PMG example. Ornate denomination counters in each corner, a vignette of a farmer upon horseback overlooking a herd of cattle is seen at center with a pair of attendants in the foreground. PMG comments “Splits.”

\$400 and up



50183

**CANADA. Merchants Bank of Canada. 10 Dollars, 1906. CH #460-16-04. PCGS Banknote Choice Extremely Fine 45.** A scarce 1906 Merchants Bank of Canada note printed by the ABNC. A very rare EF example and the first we have offered. PCGS Banknote Comments “Light Stains.”

\$2,000 and up



50184

CANADA. Lot of (2). Metropolitan Bank. 10 Dollars, 1902. CH #485-10-08FP & CH #485-10-08BP. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. 2 pieces in lot. Printed by ABNC. Steam sailing ship on front proof and flanked by counters, intricate guilloche design on back proof with arms at center and counters and opposite ends. Front proof 66Q back proof 64.

\$1,000 and up



50185

CANADA. Molsons Bank. 5 Dollars, 1922. CH #490-40-02. PMG Choice Uncirculated 63. Portrait of F.W. Molson who served as President of the bank from 1921 - 1924 at right, a depiction of the bank arms adorns the back of this distinctive chartered issue. PMG comments "PVC."

\$700 and up

50186

CANADA. Bank of Montreal. 10 Dollars, 1931. CH #505-58-04. PMG Gem Uncirculated 65 EPQ. Portraits of J. Dodds and C.B. Gordon at left and right. A depiction of the former bank building on Yonge Street sits between two large denomination counters. Curiously enough the old bank building is now home to the Hockey Hall of Fame.

\$400 and up



50187

CANADA. Bank of Nova Scotia. 5 Pounds, ND (1832-52). CH# 550-10-42P. Proof. PMG Choice Very Fine 35. Plate position A. The sole graded example of this Nova Scotia 5 Pounder. PMG Comments "Previously Mounted, Stains."

\$500 and up



50188

CANADA. Bank of Nova Scotia. 10 Pounds, ND (1832-52). CH# 550-10-52P. Proof. PMG Extremely Fine 40. Halifax, Nova Scotia. This is the sole graded example on the PMG population report. PMG Comments "Previously Mounted, Stains."

\$500 and up



**50189**  
**CANADA. Bank of Nova Scotia. 10 Dollars, 1924. CH #550-18-18. PMG Extremely Fine 40 EPQ.** Halifax, Nova Scotia. G.S. Campbell - J.S. McLeod signature combination. A superior example which easily surpasses the two notes representing this Charlton Number that we have sold previously on account of technical quality and eye appeal. A representation of Nova Scotia's coat of arms is seen at center while subsidiary vignettes representing mineral wealth and maritime commerce are seen at left and right respectively.

**\$800 and up**



**50190**  
**CANADA. Bank of Nova Scotia. 10 Dollars, 1929. CH #550-18-20a. PCGS Banknote Extremely Fine 40.** Halifax. Blue-green tint. Stunning vignettes on a note that faces up quite nicely for the assigned grade.

**\$800 and up**



**50191**  
**CANADA. Bank of Nova Scotia. 20 Dollars, 1929. CH #550-28-22. PMG Very Fine 20.** A tombstone shaped vignette of fishermen and dinghies at center upon a choppy sea. Coat of arms between a pair of roughly triangular denomination counters is depicted upon the back of this note.

**\$500 and up**



## 1929 Bank of Nova Scotia \$100



50192

**CANADA. Bank of Nova Scotia. 100 Dollars, 1929. CH #550-28-40. PMG Choice Fine 15.** This is a highly sought-after, large-size, high-denomination issue, notable for its stunning central vignette. Distinctively, it is the only \$100 banknote issued by Scotiabank. The 2019 Charlton catalogue census indicates that there are only 10 known examples of this specific catalogue number across all grades, raw and certified. This scarcity makes it an uncommon opportunity for collectors to own such a popular rarity. The combination of its striking design, unique issuer, and limited availability enhances its appeal, making it a prized addition to any collection of Canadian banknotes or high-denomination issues. PMG Comments “Small Tear.”

**\$8,000 and up**

50193

**CANADA. Bank of Nova Scotia. 5 Dollars, 1935. CH #550-36-02. PMG Choice Uncirculated 64.** Halifax, Nova Scotia. Uncirculated with a watermelon colored undertint.

**\$400 and up**



50194

**CANADA. Bank of Nova Scotia. 1 Pound, 1930. CH #550-38-04-04. PMG Choice Fine 15.** Kingston, Jamaica. McLeod/Patterson signatures on this 1930 1 Pound from the Bank of Nova Scotia.

**\$800 and up**

50195

**CANADA. Bank of Ottawa. 5 Dollars, 1906. CH #565-20-04s. Specimen. PMG Choice Uncirculated 63.** Banknotes originating from the Bank of Ottawa are seldom encountered in any condition, making them a sought-after item among collectors. Found in a problem-free Choice grade. The note is well-centered, enhancing its visual appeal, and boasts excellent ink quality, ensuring that the details are sharp and distinct. One of the most striking features of this banknote is the beautiful logging vignette displayed prominently at its center. This artistic depiction not only adds to the aesthetic charm of the note but also provides a glimpse into the economic history of the era, highlighting the importance of the logging industry. Overall, this Bank of Ottawa note, with its combination of rarity, superb condition, and historical imagery, is a highly valuable and attractive piece for any serious collection. PMG Comments “Erasure.”

**\$1,000 and up**



50196

CANADA. Banque Provinciale du Canada. 10 Dollars, 1919. CH #615-14-14. PMG Choice Extremely Fine 45. Tied with one other example for the finest graded. Portraits of H. Laporte and T. Bienvenu at center with ornamental denomination counters flanking both portraits, a depiction of the bank building is likewise seen on the back of this note.

\$400 and up



50199

CANADA. Quebec Bank. 5 Dollars (1 Pound 5 Shillings), ND (1843-53). CH# 620-28-02-14P. Proof. PMG Choice Uncirculated 63. Rawdon, Wright & Hatch. Quebec Bank, Lower Canada. Plate position A. Sole graded example by PMG. A beautiful lower Canadian proof from the Quebec Bank. PMG Comments "Previously Mounted."

\$800 and up

50197

CANADA. Quebec Bank. 1 Dollar (5 Shillings), ND (1843-53). CH# 620-28-02-02P. Proof. PMG About Uncirculated 55. Rawdon, Wright & Hatch. Quebec, Lower Canada. Plate position A. Top pop. PMG Comments "Previously Mounted, Stains."

\$500 and up



50200

CANADA. Quebec Bank. 10 Dollars (2 Pounds 10 Shillings), ND (1843-53). CH# 620-28-06-32P. Proof. PMG Choice Extremely Fine 45. Rawdon, Wright, & Hatch. This is the sole graded example of this proof graded by PMG. They comment "Previously Mounted."

\$500 and up

50198

CANADA. Quebec Bank. 4 Dollars (1 Pound), ND (1843-53). CH# 620-28-02-10P. Proof. PMG About Uncirculated 50. Plate position A. Rawdon, Wright and Hatch - New York. This stunning 4 Dollar note predates ABNC and is the sole graded example on the PMG population report. PMG Comments "Previously Mounted, Stains."

\$500 and up

50201

CANADA. Royal Bank of Canada. 10 Dollars, 1913. CH #630-12-08. PMG Very Fine 20. A vignette of a Bellerophon-class dreadnaught battleship at center denomination counters and a Union Jack and Canadian Red Ensign at left and right respectively. Coat of arms between denominations counters account for the back design of this note.

\$400 and up





**50202**  
**CANADA. Royal Bank of Canada. 100 Dollars, 1927. CH #630-14-20. PMG About Uncirculated 55.** Montreal, Quebec. Finest known. A very popular 1927 Royal Bank of Canada 100 Dollar note.  
**\$5,000 and up**



**50205**  
**CANADA. Bank of Toronto. 5 Dollars, 1923. CH #715-22-18. PMG Very Fine 25.** Aesthetically similar to the obsolete notes issued prior to Canadian Confederation, this note features a portrait of a young woman at left along with a female allegorical figure at right, a set of arms assumes a commanding position at the center of this note. A circular cameo of Queen Victoria and Prince Albert sits between a pair of denomination counters printed in a bright shade of orange on the back. PMG comments "Stain."  
**\$400 and up**



**50203**  
**CANADA. Standard Bank of Canada. 10 Dollars, 1924. CH #695-20-04. PMG Very Fine 20.** Printed by the British American Banknote Company. White/McLeod signatures. A wonderful design, different from most pieces of the period.  
**\$500 and up**



**50206**  
**CANADA. Union Bank. 5 Dollars, 1838. CH #725-16-08. PMG Very Fine 25.** Examples from this bank are seldom found. The bank operated a short time only from 1838-1841 later going insolvent. Uncommonly found in grades above F+.  
**\$400 and up**

**50204**  
**CANADA. Lot of (4). Mixed Banks. 2, 5, & 10 Dollars, 1914-35. CH #715-22-12, DC-22a, CH #751-16-04-12, CH #715-22-44. PMG Fine 12 to Very Fine 20.** A quartet of Canadian banknotes issued by various chartered banks and under the authority of the Dominion of Canada. The lot breaks down as follows: 1914 \$2 Dominion of Canada DC-22a-i (PMG/Fine 12); 1917 \$10 Canada, Bank of Commerce 75160412a (PMG/Very Fine 20); 1923 \$5 Canada, Bank of Toronto 7152218 (PMG/Choice Fine 15); and 1935 \$10 Canada, Bank of Toronto 7152408 (PMG/Very Fine 20).  
**\$600 and up**





50207

**CANADA. Union Bank of Halifax. 5 Dollars, 1900. CH #735-16-01. PMG Fine 12 Net. Tape Repair.** Despite the grade, this note although unassuming at first glance, resembles the multitude of banknotes issued by banks chartered across Canada before the Bank of Canada consolidated a monopoly in 1935. Issued by the Union Bank of Halifax, this issue is nonetheless extraordinarily rare with no recorded appearances at a major auction in either the United States or Canada.

Issued by the Union Bank of Halifax, this institution primarily served the maritime provinces and had interests throughout the Caribbean. During its operation from 1856 through 1910, this bank issued a number of notes in various denominations. Eventually the Union Bank of Halifax was acquired by the Royal Bank of Canada in 1910 as other institutions consolidated much of Canada's growing banking sector in locations such as Montreal and Toronto. PMG Comments "Tape Repair."

\$7,500 and up



50209

**CANADA. Bank of Upper Canada. 50 Dollars, ND (1845-56). CH# 770-14-96P. Proof. PMG About Uncirculated 53.** Toronto, Ontario. Plate Position A. Sole graded PMG example. This 50 Dollar proof from the bank of Upper Canada is limited merely by what PMG Comments as "Tears, Previously Mounted."

\$800 and up

50210

**CANADA. Lot of (2). Bank of Western Canada. 4 Dollars, 1859. CH #795-10-12. Matching Serial Numbers. PMG Choice About Uncirculated 58 & Choice About Uncirculated 58 EPQ.** Matching serial number 926. Butler-Richardson signature combinations. Prince Consort Albert at left, Queen Victoria at right, and lion at center.

\$1,500 and up

CANADA-NEWFOUNDLAND



50208

**CANADA. Bank of Upper Canada. 2 Dollars (10 Shillings), ND (1843-50). CH# 770-14-20P. Proof. PMG Choice Uncirculated 63.** Toronto, Upper Canada. Plate position D. Sole graded example. A beautiful Rawdon, Wright and Hatch note with regal features throughout. PMG Comments "Previously Mounted."

\$750 and up



50211

**CANADA-NEWFOUNDLAND. Government of Newfoundland. 1 Dollar, 1920. NF-12c. PMG Very Fine 30 EPQ.** A superb note for the assigned grade, a uniformed portrait of King George V is seen at left opposite a buck. A coat of arms is likewise seen on the back between a masted steamship and anchor ashore upon a rocky beach with sailing ship in the background.

\$1,000 and up





50212

CANADA-NEWFOUNDLAND. Government of Newfoundland. 2 Dollars, 1920. NF-13b. PMG Very Fine 25. A better denomination that is seldom seen in any capacity, a pair of miners are depicted at center extracting mineral resources. A coat of arms is likewise seen on the back between a masted steamship and anchor ashore upon a rocky beach with sailing ship in the background. Incredible condition with only 1 note graded higher on the PMG census.

\$1,000 and up

CAYMAN ISLANDS

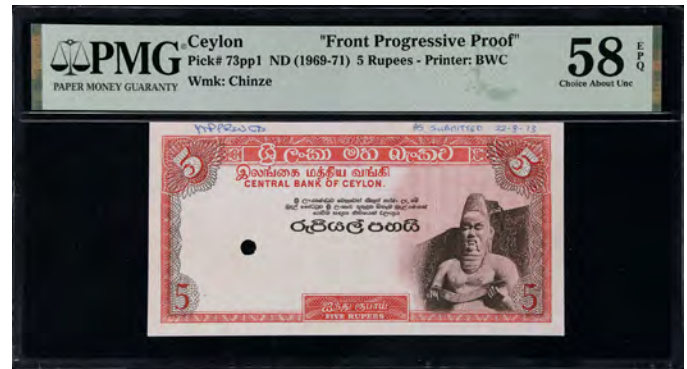


50213

CAYMAN ISLANDS. Cayman Islands Currency Board. 10 Dollars, 1971 (ND 1972). P-3. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. A wonderful QEII example in a SGU 67Q.

\$400 and up

CEYLON



50214

CEYLON. Central Bank of Ceylon. 5 Rupees, ND (1969-71). P-73pp1. Front Progressive Proof. PMG Choice About Uncirculated 58 EPQ. A front proof representing Pick# 73. A vignette of a statue depicting King Parakkrama I is seen at right. PMG Comments "Printer's Annotations."

\$500 and up

CHAD



50215

CHAD. Banque des Etats de l'Afrique Centrale. 5000 Francs, 1980. P-8. PMG Gem Uncirculated 66 EPQ. Gem example displaying a woman and villagers on the front along with woman's head watermark at top center. Man, tractor, airplane, and bridge on the reverse. Bold colors and excellent details.

\$900 and up

CHINA—REPUBLIC



50216  
**CHINA—REPUBLIC.** Lot of (2). Bank of Communications. 1 Yuan, 1931. P-148s1a & 148s1b. S/M#C126-230. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ. A pair of specimens representing notes later issued by the Bank of Communications, a steam passenger train is seen at center, a Pagoda with a pond and other associated buildings are seen in the foreground. PMG Pop 1/1 Finer (Pick# 148s1a) - PMG Pop 2/1 Finer (Pick# 148s1b).

\$700 and up

CHINA—PEOPLE'S REPUBLIC



50217  
**CHINA—PEOPLE'S REPUBLIC.** Peoples Bank of China. 5 Yuan, 1949. P-813a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Original and uncirculated. Serial number I II III 58434464. Without Watermark.

\$450 and up

50218  
**CHINA—PEOPLE'S REPUBLIC.** Peoples Bank of China. 20 Yuan, 1949. P-821a. S/M#C282. PMG Choice About Uncirculated 58 EPQ. Lijiao Bridge, thick paper, R and H below bridge. Serial number I II III 05820845.

\$500 and up





50219

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-841b. S/M#C282. PMG Choice Uncirculated 64 EPQ. A popular 200 Yuan from the 1949 series. Summer Palace, yellow underprint. Serial number I V III 9243733. A nice uncirculated note with original fresh colors.

\$600 and up

50220

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 500 Yuan, 1949. P-842a. S/M#C282. PMG About Uncirculated 55. Serial number IX IX 3886588. Farmer, farmhouse, and bridge. A lovely note with enticing colors. PMG Comments "Previously Mounted."

\$500 and up



50221

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853a. S/M#C282. PMG About Uncirculated 53. Serial number II I III 01386412. Without watermark variation. Two horses ploughing on front and boy with cows on the reverse. PMG Comments "Stains."

\$800 and up



## History of the Deutsch-Asiatische Bank

Like other European nations, Germany tried to expand its presence in the Far East in the second half of the 19th century. In China, Germany took part in the Shanghai International Settlement, an enclave in Shanghai from which European governments were allowed to trade. It was here that in 1889 the Deutsch-Asiatische Bank was founded. It had been in the making for the previous decade, but its establishment had been delayed several times. According to Maximilian Müller-Jabusch in his 50-year history of the bank, the main reason for the initial setup of the bank was to finance railroad construction; when the bank got up and running it became more focused on trade financing. Regardless, it played an important role in the development of railroads in China through its banking. Even though Germany lost its colonies at the conclusion of World War I, the bank continued operating in a much-reduced capacity and was eventually merged with Deutsche Bank in the late 1980s.

Soon after its establishment in 1889 the Deutsch-Asiatische Bank opened branch offices throughout the region. In China, offices were opened in places such as Tianjin, Hankou, Qingdao, Beijing and Guangzhou. Other branch offices were opened in Hong Kong, Yokohama, Singapore and elsewhere. In July 1906, the German government authorized the issuance of banknotes, which were first put into circulation in June of 1907 (the first series of notes are dated March 1, 1907). Curiously, there were two different sets of notes. The majority were denominated in (Mexican) Silver Dollars, while a smaller group were denominated in Taels, a traditional Chinese currency that typically circulated in ingot form.

The banknotes were printed in Germany by the printing firm of Giesecke & Devrient. The design was standardized across all denominations, with a seated image of Germania at right and the Imperial Eagle and Chinese Dragon at left on the front. The back design varies among the different denominations. To signify the international nature of the bank, the notes have text in three languages: German, Chinese and English. The banknotes were delivered to the bank fully printed except for the signatures of two bank officials, which were to be placed on the note upon issue.

There were five branches of the Deutsch-Asiatische Bank that issued these notes. Qingdao (Tsingtau in German) had the largest issue, followed by Shanghai, Tientsin, Hankou (Hankow in German) and Beijing (Peking in German). All five branches issued notes denominated in Dollars, while the branches in Shanghai, Peking and Hankow also issued notes denominated in Taels. Dr. Arnold Keller identified a total of 57 notes in the series but does state that some may not exist. A second series with identical design was issued dated July 1, 1914, but it is unclear if any entered circulation. Issued notes are extremely rare for most issues, and most examples in the marketplace today are remainders. The Pick catalog may cause some confusion as these are listed in two different places for no apparent reason; the notes from the Tsingtau office are listed in the general volume under Kiau Chau, while notes from other branches are listed in the specialized volume under China.



CHINA—FOREIGN BANKS

Finest Graded Kiau Chau Ace



50222

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 1 Dollar, 1907. P-1as. Specimen. PMG Choice Uncirculated 64. Specimen. Tsingtau. Printed by G & D. An impeccable state of preservation for this 1907 Dollar created for the Deutsch-Asiatische Bank. In specimen guise, with Druckprobe perforations and a diagonal Red Specimen overprint on the reverse. The face is boldly printed in a deep indigo color with a pink undertint. Uncirculated and the finest graded example presently on the PMG population report.

\$3,000 and up

From the Al Kugel Collection.

Tsingtau 10 Dollar Specimen  
Top Pop



50223

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 10 Dollars, 1907. P-3as. Specimen. PMG Choice Uncirculated 63. (S/M #T101-42) Printed by G&D. Tsingtau. Specimen. This is the sole finest example on the PMG population report for the catalog number. Uncirculated and limited only by some annotations and insignificant handling typical for the type. A pleasing example free of the bolder overprints and larger perforations typically found on specimens.

\$3,000 and up

From the Al Kugel Collection.



## Peking - 1914 100 Dollars



50224

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 100 Dollars, 1914. P-S277r. S/M#T101-24. Remainder. PMG Choice Uncirculated 64. Peking, Remainder. An exceptional piece with vibrant bright red inks courtesy of G&D. Seals with Imperial Eagle and dragon at left, portrait of “Germania” holding spear at right. Profiles of “Germania” flanked by denomination counters, serial number, and bank title. This high denomination will surely please passionate Deutsch-Asiatische collectors along with anyone series about obtaining the nicest notes in world history.

\$10,000 and up

From the Al Kugel Collection.

## Peking 5 Taels



50225

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Taels, 1907. P-S280r. Remainder. PMG About Uncirculated 53. Peking, Remainder. An elusive type here in remainder guise. Bright red 5 Tael overprints in the margin with a PEKING overprint in the bottom center margin. Difficult to find this nice with a popular place name to boot.

\$2,500 and up

From the Al Kugel Collection.



**COSTA RICA**



50226

**COSTA RICA. Banco de la Union. 1 Peso, 1887. P-S221. PMG Choice Fine 15.** We have handled only one other example of this coveted note which we sold in the Paradise Collection from 2022. A significant opportunity for a rare piece from an area that has seen a massive uptick in demand. PMG comments "Corner Missing"

\$400 and up

**1897 50 Colones**



50227

**COSTA RICA. Republica de Costa Rica. 50 Colones, 1897. P-134s. Specimen. PMG Choice Uncirculated 64.** Series D. Gold Certificate. An excellent 1897 Gold Cert specimen that faces up beautifully and has the technicolor tones and tints famously seen on the US notes. Only 3 examples graded by PMG with but this note is the finest graded in CU 64.

\$4,000 and up

## Gem Issued Mona Lisa Tied For Finest Known



50228

**COSTA RICA. Banco Internacional. 2 Colones, 1936. P-167. PMG Gem Uncirculated 65 EPQ.** Printed by Waterlow and Sons. This is perhaps the most iconic Costa Rican note, and one of the most passionately collected banknotes in all of numismatics. Tied with only two others as the finest graded while also reaching the coveted gem status at PMG. Sitting proudly with the other two examples on the top of the population report, this note boasts complete originality, bright colors and the striking portrait of Mona Lisa at center. PMG has graded over 90 examples with the majority of them being in the VF level or worse. This cataloguer has handled countless Mona Lisa notes without ever seeing one this nice. We mark this as a significant opportunity for passionate Latin American collectors as well as serious general world collectors since this note is likely to be tucked away once it crosses the block.

**\$15,000 and up**



## Banknotes of the Curaçaosche Bank

Founded in 1828, the Curaçaosche Bank is the oldest surviving bank in the Americas, now operating as the Central Bank of Curaçao and Sint Maarten. Extremely important for the development of the Netherlands Antilles (also called the Dutch West Indies), its banknotes not only circulated on the island of Curacao, but also on other islands such as Aruba, Bonaire and Sint Maarten (that island is shared with France, although the banknotes of Curaçao only circulated on the Dutch side). Curaçao, located 40 miles north of Venezuela became part of the Netherlands Antilles (along with other islands in the region) in 1634 when the Dutch invaded the island, which at the time was held by the Spanish. Curaçao in particular became an important trading post in the region, helped by a large natural harbor and its close proximity to South America. Later, salt mining and even later the petroleum industry contributed greatly to the economy as well.

The first banknotes of the Curaçaosche Bank are dated 1827 and were introduced following the opening of the bank in 1828. All 19th century issues are extremely rare; the notes were used extensively in trade and were systematically withdrawn when they became worn out, leading to extremely few early issues surviving. The Landhuis Collection offers a few select early examples but the focus is on the 1930-1960 series, which reduced the sizes of all denominations and standardized the design. The banknotes of the Curaçaosche Bank of this period have a central vignette with a view of one of the islands at the center and a representation of the Dutch Maiden (which had appeared on Dutch coins as early as the 17th century). While the 5 Gulden and 10 Gulden of the various dates are generally available, they are typically seen in low grade only.

The higher denominations, starting with the 25 Gulden are seen very infrequently. Most collectors are satisfied with specimens of the 1948, 1954, 1958 and 1960 series, as issued notes are so infrequently available. The 1930 series does not exist in specimen form, and the higher denominations are seldom available. The Landhuis Collection contains at least a single example of all notes issued (a select few rarities in specimen form only) except for the 1930 100 Gulden. It does offer extremely rare examples of the 1930 250 Gulden and 500 Gulden, the two highest denominations and key notes for the issuer. As a glance at the PMG Population Report shows, virtually all notes from the Curaçaosche Bank are very rarely encountered in issued form, and the series contains some true Caribbean rarities. The sale of the Landhuis Collection offers a tremendous opportunity to acquire key pieces from this avidly collected area.



CURACAO

Rare 1892 Small-Change Note



50229

**CURACAO. Curacaosche Bank. 25 Centen, 1892. P-A51. PMG Choice Fine 15.** Printed by the Hamilton Banknote Company in the United States, this is the initial denomination of the 1892 small-change issue. Throughout most of its history Curacao struggled with coin shortages, as silver generally was exported or solely used for gambling purposes, limiting the supply in everyday circulation. Various issues of small-change notes (including private issues) supplemented the dwindling number of coins in circulation. This 1892 issue saw just 8,000 notes of this denomination printed. To issue the notes the President of the bank, Johannes de Veer, signed them on the front, and two tradesmen of good standing signed the back. For the 1892 series there were a grand total of 42 different signers from the local business community, each pair of which signed 500 notes. This note was signed by Mordechai Capriolo and Morris E. Curiel. While exact figures of notes outstanding are not known we do know most of this series was eventually redeemed, and the rest were reported to be "in a dreadful state" by the bank's directors in February of 1900. PMG comments "Annotations."

**\$3,000 and up**

*From the Landhuis Collection.*





50230

**CURACAO. Curacaosche Bank. 1 Gulden, 1918. P-7A. PMG Fine 12 Net. Repaired & Reconstructed.** The 1918 series was a full series of notes from the Curacaosche Bank, from the 1 Gulden all the way up to the 250 Gulden, meant to replace the 1901 and 1903 series that had been reprinted during the subsequent fifteen years. All notes of this series are rare. Of the 1 Gulden, 100,000 were printed but only 139 were reported outstanding, and due to the low face value and heavy attrition typically seen on such notes a much smaller number probably still exist. This piece, which was the Pick Plate Note for many years has been repaired and reconstructed, but is one of just three such notes in the PMG population report.

**\$2,000 and up**

*From the Landhuis Collection.*

50232

**CURACAO. Curacaosche Bank. 2-1/2 Gulden, 1920. P-7Ca. PMG Choice Fine 15.** Here is a small-change note of the 1920 series that many will have seen as a remainder, but is very rare in fully issued form. The Curacaosche Bank grossly overestimated its need for notes of this series when it ordered 200,000 notes of the 2 1/2 Gulden denomination. Just 42,000 were issued, of which 163 remained outstanding in 1935. 255,000 notes were destroyed (along with a massive 700,000 notes of the 1 Gulden denomination), leaving 3,000 remainders which eventually found their way into the collector's market. Like other small change notes of this period very seldom seen in issued form and an underrated rarity. Even, problem-free circulation is seen, including the hand stamped signatures of Prakken and Krafft, dating it to prior to 1924.

**\$3,000 and up**

*From the Landhuis Collection.*

50231

**CURACAO. Curacaosche Bank. 2-1/2 Gulden, 1920. P-7Cr. Remainder. PMG Choice Uncirculated 63.** Remainder. Uncirculated with great overall detail and merely some minor blemishes to report.

**\$100 and up**

*From the Landhuis Collection.*

## Extremely Rare 1929 25 Gulden in Green



50233

**CURACAO. Curacaosche Bank. 25 Gulden, 1929. P-Unlisted. PMG Fine 12 Net. Repaired.** The 1929 series of the Curacaosche Bank is so rare that the Pick catalog never listed them and most collectors will be unfamiliar with the incredible rarity of this issue. The 1925 series, ranging from the 5 Gulden to the 500 Gulden was a completely redesigned and modernized series of banknotes produced by Johan Enschede. The design was the same across all denominations, showing a view of St. Anna Bay from the highest point in Otrabanda, a neighborhood in Willemstad. Visible is the pontoon bridge and Fort Amsterdam, still familiar sights to anyone that visits the city. The notes were printed with the signatures of President H. Schotborgh and Secretary A. Thielen already added, unlike previous issues, which were always signed at the bank. All denominations are of the same color, a dark purple on a green underprint. The back features an anti-counterfeiting law and an intricate design similar to other Dutch and Dutch colonial notes of the era.

The new series of notes were well received and circulated extensively as Curacao's economy grew, helped in part by the rapid growth of the oil industry. Various denominations were reprinted in the following years, dated 1927, 1928 and 1929. All of these new orders had the same design, including color, but that changed with the next order, still in 1929. The bank requested the notes to be green, not purple, and immediately placed them in circulation when they were received, withdrawing the purple notes at the same time. It is unclear why this was done, but perhaps counterfeiting was a problem. The notes all had a B prefix and a 1929 date. Curiously, the 5 Gulden denomination was not included, but all other denominations up to the 250 Gulden were issued. Of the 25 Gulden offered here, which to the best of our knowledge is the first time a note of this rare series as ever been offered at auction, 50,000 were issued and at least 49,734 were redeemed. While skillful repairs have enhanced the appearance of this example all printed design elements are clear, and the overall eye-appeal is good for a well circulated note such as this. An amazing rarity and one of the highlights of this collection.

**\$10,000 and up**

*From the Landhuis Collection.*



50234

**CURACAO. Lot of (2). Curacaosche Bank. 5 & 10 Gulden, 1930. P-15 & 16. Fine. 2 pieces in lot. A pair of 1930 notes in Fine condition.**

**\$150 and up**

*From the Landhuis Collection.*



50236

**CURACAO. Curacaosche Bank. 50 Gulden, 1930. P-18. PMG Very Fine 25.** As the face value of the 1930 series increases so does the difficulty of acquiring them in issued form. The 50 Gulden offered here is notoriously difficult to find in any grade. For this denomination there were 300,000 notes printed, but thirty years later, in 1960, a mere 176 notes remained outstanding. This is one of just three notes currently in the PMG population report, and it is a nice mid-level example with problem-free paper and good eye-appeal.

**\$4,000 and up**

*From the Landhuis Collection.*

50235

**CURACAO. Curacaosche Bank. 25 Gulden, 1930. P-17. PMG Choice Fine 15.** The first difficult denomination from the 1930 series, which standardized the paper money of Curacao to a smaller format. The 1930 series has similar colors, but different central vignettes for each denomination. The 25 Gulden shows Fort Kralendijk on Bonaire. While this example saw extensive circulation (as normal for the 1930 series) it has received no negative remarks from either the grading service or us.

**\$2,000 and up**

*From the Landhuis Collection.*

## Fully Issued 1930 250 Gulden



50237

**CURACAO. Curacaosche Bank. 250 Gulden, 1930. P-20. PMG Very Fine 30.** A major rarity within the Curacao series and one of the highlights of this collection. At the time of cataloging the PMG population reports shows just two examples of this extremely difficult denomination. The only other piece graded, however, has been cancelled with several “Waardeloos” perforations. As such, the example offered in this auction is the sole fully issued, uncanceled example in the PMG population report. This denomination had a limited print run of 50,000 pieces which satisfied demand for almost a quarter of a century, as this denomination was not issued again until 1954. It had considerable buying power at the time of issue and it is unlikely that many people would ever see this denomination in everyday circulation. Its central motive shows Saba, one of the islands of the Dutch West Indies (and known today for having the airport with the shortest commercial runway in the world). Obviously circulated yet problem-free and an opportunity not to be missed.

Records show that on December 31, 1960 a massive 6,949 notes of this denomination remained outstanding. As stated by Van Elmpt in his standard reference work on the series this number is unrealistic. Perhaps many were never actually issued and later destroyed or perhaps an accounting error led to this high number. Regardless, this is not a denomination that is encountered with any frequency, and even some of the best collections assembled were missing this type.

**\$15,000 and up**

*From the Landhuis Collection.*



## Iconic 1930 500 Gulden



50238

**CURACAO. Curacaoosche Bank. 500 Gulden, 1930. Radar Serial Number. P-21. PMG Choice About Uncirculated 58.** Radar Serial Number. The highest denomination from the iconic 1930 series and a major rarity in any form. While this piece has been cancelled it is a more than acceptable example of this type, with just a single “Waardeloos” perforation. The color is particularly strong and the eye-appeal is excellent. The only uncanceled piece of this denomination that has come to the market in recent memory was well circulated, making this a good alternative, and also the sole finest in the PMG population report.

PMG comments “Cancelled.”

**\$5,000 and up**

*From the Landhuis Collection.*



50239

**CURACAO. Curacaoosche Bank. 5 Gulden, 1939. P-22. PMG Extremely Fine 40 EPQ.** The lower denominations of the 1930 and 1939 series are typically seen in heavily circulated condition as they were in circulation until the 1960s. This 5 Gulden 1939 is the sole finest in the PMG population report.

**\$300 and up**

*From the Landhuis Collection.*

50240

**CURACAO. Lot of (3). Curacaoosche Bank. 5 & 10 Gulden, 1939-43. P-22, 23 & 26. Very Fine.** 3 pieces in lot. A VF trio from the Curacaoosche Bank.

**\$150 and up**

*From the Landhuis Collection.*



**50241**  
**CURACAO. Lot of (2). Curacaosche Bank. 5 Gulden, ND (1943). P-25p1 & 25p2. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Finest graded front proof in a lofty 67Q. Lovely matched pair of Front & Back Proofs of the initial denomination of the 1943 issues, printed by the American Banknote Company, and not often seen in this format.**

**\$500 and up**  
*From the Landhuis Collection.*

**50242**  
**CURACAO. Curacaosche Bank. 5 Gulden, 1943. P-25. PMG Choice About Uncirculated 58 EPQ.** The 1943 series was printed by the American Banknote Company with the same basic design but with subtle differences. A type typically seen in well-circulated grades with this surpassed by just a single finer example in the PMG population report.

**\$300 and up**  
*From the Landhuis Collection.*





50243

**CURACAO. Lot of (2). Curacaosche Bank. 10 Gulden, ND (1943). P-26p1 & 26p2. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Finest graded example. The next denomination as a matched pair of front & back proofs seen here in matching grade. Strong originality and eye-appeal must be mentioned.**

**\$500 and up**

*From the Landhuis Collection.*

50244

**CURACAO. Lot of (2). Curacaosche Bank. 25 Gulden, ND (1943). P-27p1 & 27p2. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. The highest denomination of this series and scarce in any format. With most issued notes being in well-circulated condition Proofs such as this make for a nice alternative.**

**\$500 and up**

*From the Landhuis Collection.*





50245

**CURACAO. Curacaosche Bank. 25 Gulden, 1943. P-27. PMG Choice About Uncirculated 58 EPQ.** This ABNC produced series consisted of just three denominations, of which this is the highest, and which had not been ordered since the 1930 series. The Dutch Maiden at left is more scantily clad in the ABNC version compared to the Johan Enschede version used before and after. Scarce in all grades, the central motive shows a view of Bonaire. This denomination would not be included in the 1948 series and would not be printed again until 1954.

**\$1,500 and up**

*From the Landhuis Collection.*



50246

**CURACAO. Curacaosche Bank. 5 Gulden, 1948. P-29s. Specimen. PMG Choice Uncirculated 64.** Specimens of the Johan Enschede produced notes first become available with the 1948 series (the bank had never requested them previously), but production numbers were at first very low, with just thirty sets of specimens produced for the 1948 issue.

PMG comments "Minor Rust."

**\$600 and up**

*From the Landhuis Collection.*



50247

**CURACAO. Curacaosche Bank. 5 Gulden, 1948. P-29. PMG About Uncirculated 53 EPQ. (Courtesy Autograph)** The initial denomination of the 1948 series and seen here with a courtesy autograph of H.J.M. Craft, Secretary of the Curacaosche Bank at the time of issue. The first we have ever seen and highly unusual. This is also a date that is not often seen in better grades. PMG comments "Courtesy Autograph."

**\$400 and up**

*From the Landhuis Collection.*





50248

CURACAO. Lot of (3). Curacaoosche Bank. 5 Gulden, 1948. P-29. PMG Fine to Very Fine 20 EPQ. 3 pieces in lot with the highlight being the 1948 5 Gulden in VF 20 with an EPQ designation.

\$150 and up

From the Landhuis Collection.



50250

CURACAO. Curacaoosche Bank. 10 Gulden, 1948. P-30. PMG Very Fine 25. Printed by JEZ. Woman at left, water tower at center, and geometric border design on the front. Arms at center on the reverse flanked by counters on opposite ends and lovely guilloche designs.

\$200 and up

From the Landhuis Collection.



50251

CURACAO. Curacaoosche Bank. 50 Gulden, 1948. P-31s. Specimen. PMG Choice Uncirculated 63. One of just thirty such notes produced with just three pieces in the PMG population report at the time of cataloging. A type surely missing from even the most advanced collections in issued form.

\$600 and up

From the Landhuis Collection.



50249

CURACAO. Curacaoosche Bank. 10 Gulden, 1948. P-30s. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination in specimen format and one of thirty such notes produced by request of the bank. They were never made available to collectors in quantity, the specimens of the 1948 series are notoriously difficult to find in any grade. This is the sole finest in the PMG population report.

\$600 and up

From the Landhuis Collection.

## Challenging 1948 50 Gulden



50252

**CURACAO. Curacaoosche Bank. 50 Gulden, 1948. P-31. PMG Very Fine 25.** Produced for the first time since 1930, the 1948 50 Gulden is a difficult denomination to find in issued form. The central vignette shows a view of the post office at St. Maarten. This is the only series of notes which do not identify the location on the notes itself, but it is not known if this was an oversight or done on purpose. There are just two issued notes of this denomination in the PMG population report at the time of cataloging. A pleasing problem-free example with strong paper and good eye-appeal.

**\$2,000 and up**

*From the Landhuis Collection.*



50253

**CURACAO. Curacaoosche Bank. 100 Gulden, 1948. P-32s. Specimen. PMG Choice Uncirculated 63 EPQ.** A lovely choice uncirculated specimen of this difficult denomination. Like the rest of this 1948 series just thirty specimens were produced by the bank's request and none were ever made available to collectors. The sole finest in the PMG population report.

**\$600 and up**

*From the Landhuis Collection.*



## Rare 100 Gulden from the 1948 Series



50254

**CURACAO. Curacaosche Bank. 100 Gulden, 1948. P-32. PMG Very Fine 25.** The highest denomination of the 1948 series that was put into circulation in November of 1949, along with the three lower denominations. The central vignette shows Fort Oranje on St. Eustatius. A notoriously difficult type to find in any form, as there are only a handful of issued pieces known and just thirty specimens were produced for the bank. This note had considerable purchasing power on the islands and was never saved in large quantities. There are a total of three issued notes in the PMG census at the time of cataloging.

**\$4,000 and up**

*From the Landhuis Collection.*

50255

**CURACAO. Muntbiljet. 1 Gulden, 1942. P-35s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** A lovely high grade specimen with fantastic eye-appeal. Just a single example grades finer in the PMG population report.

**\$200 and up**

*From the Landhuis Collection.*



50256

**CURACAO. Muntbiljet. 1 Gulden, 1942. P-35a. PMG Gem Uncirculated 66 EPQ.** Signature of P.A. Kasteel as Governor. The second signature variety for the type, which was printed in the United States by the American Banknote Company.

**\$300 and up**

*From the Landhuis Collection.*



**50257**  
**CURACAO. Muntbiljet. 1 Gulden, 1942. P-35a. PMG Choice About Uncirculated 58 EPQ.** Signature of G.A. Wouters as Governor.

**\$150 and up**

*From the Landhuis Collection.*



**50258**  
**CURACAO. Muntbiljet. 1 Gulden, 1947. P-35b. PMG Gem Uncirculated 66 EPQ.** Even though Johan Enschede was able to produce notes again after the War the Curacaosche Bank decided again to request the 1 Gulden Treasury Note at the American Banknote Company. 1,000,000 notes were ordered and delivered.

**\$400 and up**

*From the Landhuis Collection.*

**50259**  
**CURACAO. Lot of (2). Muntbiljet. 2-1/2 Gulden, ND (1942). P-36p1 & 36p2. Front & Back Proofs. PMG Choice Uncirculated 64.** 2 pieces in lot. Matched pair of Front & Back Proofs for the 1942 1/2 Gulden treasury note of 1942. Not often seen in this format.

**\$300 and up**

*From the Landhuis Collection.*



**50260**  
**CURACAO. Muntbiljet. 2-1/2 Gulden, 1942. P-36. PMG Choice Uncirculated 64 EPQ.** During World War II, while the Netherlands was occupied, the Curacaosche Bank ordered notes of the 1 and 2 1/2 Gulden denominations from the American Banknote Company to alleviate a coin shortage caused by the War. The 2 1/2 Gulden is much scarcer than the 1 Gulden.

**\$300 and up**

*From the Landhuis Collection.*



**50261**  
**CURACAO. Curacaosche Bank. 5 Gulden, 1954. P-38. PMG Choice About Uncirculated 58 EPQ.** The 1954 series standardized the Curacao series further. The notes now have different colors, with the 5 Gulden being blue. This lightly circulated 5 Gulden has strong originality and eye-appeal.

**\$400 and up**

*From the Landhuis Collection.*





## Difficult 1954 25 Gulden



50262

**CURACAO. Curacaosche Bank. 10 Gulden, 1954. P-39s. Specimen. PMG Gem Uncirculated 66 EPQ.** The 5 and 10 Gulden specimens were produced at a different time than the specimens of later denominations and have a different overprint as a result. 100 specimens of each denomination were ordered. PMG comments "Printer's Annotation."

**\$200 and up**

*From the Landhuis Collection.*

50263

**CURACAO. Curacaosche Bank. 10 Gulden, 1954. P-39. PMG Choice Extremely Fine 45.** Printed by JEZ. Bright green inks. Some minor handling preventing an EPQ designation.

**\$150 and up**

*From the Landhuis Collection.*

50264

**CURACAO. Curacaosche Bank. 10 Gulden, 1954. P-39. PMG Choice Very Fine 35 EPQ.** Printed by JEZ. A fully original mid-grade 1954 tenner.

**\$150 and up**

*From the Landhuis Collection.*

50265

**CURACAO. Curacaosche Bank. 25 Gulden, 1954. P-40. PMG Choice Very Fine 35.** While the 5 Gulden and 10 Gulden denominations are generally available in issued form, the 25 Gulden becomes much difficult, regardless of the year of issue. 50,000 notes of this denomination were ordered and put into circulation in June of 1955. The central vignette shows the fish market on Bonaire. As of the time of cataloging there are just two issued notes of this denomination in the PMG population report.

**\$2,000 and up**

*From the Landhuis Collection.*

50266

**CURACAO. Curacaosche Bank. 50 Gulden, 1954. P-41s. Specimen. PMG Choice Uncirculated 64 EPQ.** A pleasing choice uncirculated specimen of this scarce specimen that would have received a higher grade if the centering was just a bit better.

**\$300 and up**

*From the Landhuis Collection.*



50267

**CURACAO. Curacaoosche Bank. 50 Gulden, 1954. P-41. PMG Choice Very Fine 35.** The single finest of this scarce type and denomination in the PMG population report. Even though some collectors consider this the most available date for the type, there are still just four issued notes in the PMG population report, a testament to the true scarcity of Curacao banknotes from the 1930 - 1960 series. While this note did spent some of its life in circulation, it has retained strong paper quality, and comes with good eye-appeal. With the standardization of the 1954 series the 50 Gulden became red, with a central motive that shows Great Bay on the Dutch side of St. Maarten.

**\$3,000 and up**

*From the Landhuis Collection.*

## Finest PMG 1954 100 Gulden



50268

**CURACAO. Curacaoosche Bank. 100 Gulden, 1954. P-42. PMG Choice Very Fine 35.** One of just two examples of this date and denomination in the PMG population report and by far the nicest of the duo. A difficult date and denomination that seldom becomes available for sale in any form. 50,000 notes were printed and released into circulation in June of 1955 but most must have been withdrawn in the 1960s as this piece is missing from even the most advanced collections. Starting with this series the 100 Gulden became purple and shows a view of Fort Oranje on St. Eustatius. A minor paper pull is mentioned on the back for accuracy but is not distracting.

PMG comments "Paper Pull."

**\$6,000 and up**

*From the Landhuis Collection.*





50269

**CURACAO. Curacao Bank. 250 Gulden, 1954. P-43s. Specimen. PMG Gem Uncirculated 66 EPQ.** Known for its rather odd color (which would continue with the first Netherlands Antilles issue) the 250 Gulden of this series shows a view of Saba. Essentially non-collectible in issued form, specimens such as this are the only way most collectors can hope to acquire this type.

**\$650 and up**

*From the Landhuis Collection.*



50270

**CURACAO. Curacao Bank. 500 Gulden, 1954. P-44s. Specimen. PMG Gem Uncirculated 66 EPQ.** The highest denomination of this series and only printed for the 1930 and 1954 series. Just 2,000 notes were printed for circulation and this type is essentially non-collectible in issued form. Luckily for collectors specimens are a bit more available although they can hardly be considered common either (200 were prepared for the bank). This example has printer's annotations on the back as is usually seen.

PMG comments "Printer's Annotations."

**\$800 and up**

*From the Landhuis Collection.*

50271

**CURACAO. Curacao Bank. 5 Gulden, 1958. P-45s. Specimen. PMG Gem Uncirculated 66 EPQ.** Scarce specimen of the initial denomination of the 1958 series. Without printer's annotations and with exceptional eye-appeal for the assigned grade.

**\$250 and up**

*From the Landhuis Collection.*



50272

**CURACAO. Lot of (2). Curacao Bank. 5 Gulden, 1958. P-45. PMG Choice About Uncirculated 58 EPQ.** Two barely circulated notes, both of which retain full originality. While not consecutive the serial numbers are close, and these notes were originally in the same pack.

**\$1,000 and up**

*From the Landhuis Collection.*



50273

**CURACAO. Curacao Bank. 10 Gulden, 1958. P-46. PMG Choice Uncirculated 63 EPQ.** Curacao notes of any denomination are seldom seen in uncirculated form. This 5 Gulden of the 1958 series showcases strong color and full originality.

**\$1,500 and up**

*From the Landhuis Collection.*

## 25 Gulden in EPQ



50274

**CURACAO. Curacaoosche Bank. 25 Gulden, 1958. P-47. PMG Very Fine 30 EPQ.** Like other dates of this denomination a challenging type to acquire, especially so with original paper, as seen on this example. Just 50,000 notes were printed and very few have survived, as just two issued examples are in the PMG population report at the time of cataloging. Of those two this is the better example and the only with "EPQ status".

**\$2,000 and up**

*From the Landhuis Collection.*



50275

**CURACAO. Curacaoosche Bank. 50 Gulden, 1958. P-48s. Specimen. PMG Gem Uncirculated 66 EPQ.** The only date of this denomination missing from this collection in issued form (for the small size series), indicating the rarity of this type in issued form. Luckily specimens such as this allow more collectors to acquire this challenging type.

**\$400 and up**

*From the Landhuis Collection.*



## 1958 100 Gulden Rarity



50276

**CURACAO. Curacaoosche Bank. 100 Gulden, 1958. P-49. PMG Extremely Fine 40 EPQ.** One of just two issued notes of this denomination in the PMG population report and the only example with “EPQ” status, indicating original paper quality. The other is also graded at the Extremely Fine level. With originality becoming more and more important for collectors we would consider this example preferable. While not the highest denomination of the 1958 series the 100 Gulden is still a major rarity and surely missing from even the most advanced collections. The last two series of banknotes for the Curacaoosche Bank were essentially reprints of the 1954 series, only changing the dates and signatures. As Van Elmpt states in the standard reference work quantities printed were kept to a minimum, as the bank expected to be dissolved within a few years when the Bank of the Netherlands Antilles was established.

**\$8,000 and up**

*From the Landhuis Collection.*



50277

**CURACAO. Curacaoosche Bank. 250 Gulden, 1958. P-50s. Specimen. PMG Choice Uncirculated 64 EPQ.** A scarce specimen of the highest denomination of the 1958 series. Like the 1954 250 Gulden the issued note is essentially uncollectible, increasing demand for specimens such as this. Good eye-appeal for the technical grade is noted.

PMG comments “Printer’s Annotations.”

**\$300 and up**

*From the Landhuis Collection.*



**50278**  
**CURACAO. Curacaosche Bank. 5 Gulden, 1960. P-51s. Specimen.**  
 PMG Gem Uncirculated 66 EPQ. Initial specimen for the 1960 series. Like the previous two series a total of 200 sets of specimens were prepared by Johan Enschede and delivered to the bank.

**\$200 and up**  
 From the Landhuis Collection.



**50280**  
**CURACAO. Curacaosche Bank. 10 Gulden, 1960. P-52s. Specimen.**  
 PMG Gem Uncirculated 66 EPQ. Tied for finest with just one other specimen in the PMG population report. Dark red overprint, original paper and good centering make for an appealing note.

**\$200 and up**  
 From the Landhuis Collection.



**50279**  
**CURACAO. Curacaosche Bank. 5 Gulden, 1960. P-51. PMG Choice Extremely Fine 45 EPQ.** The 1960 series was the final series of notes printed for the Curacaosche Bank. This is the initial denomination in nicely circulated condition with original paper.

**\$250 and up**  
 From the Landhuis Collection.



**50281**  
**CURACAO. Curacaosche Bank. 10 Gulden, 1960. P-52. PMG Extremely Fine 40 EPQ.** A pleasing example of the 1960 10 Gulden with a serial number that indicates that it was part of a small group of notes delivered in May 1961 after the initial notes had been delivered the previous year. While such varieties can only be identified by serial number they add an extra layer of complexity to the Curacao series.

**\$450 and up**  
 From the Landhuis Collection.







50282

**CURACAO. Curacao Bank. 25 Gulden, 1960. P-53s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** The next denomination in specimen format and tied for finest in the PMG population report. These specimens were shipped to the bank along with the notes meant for circulation and were never made available to collectors.

**\$400 and up**

*From the Landhuis Collection.*

## Incredible 1960 25 Gulden Pop 2 None Finer



50283

**CURACAO. Curacao Bank. 25 Gulden, 1960. P-53. PMG Choice About Uncirculated 58 EPQ.** An amazing grade for any Curacao note of this denomination and tied for finest in the PMG population report with just one other example. Part of the original print run of 25,000 pieces which were released into circulation in January of 1961. These notes circulated extensively and were withdrawn frequently, as the various different dates of this era would suggest. A denomination not often encountered in issued form and especially not at this grade level. A single barely discernable centerfold is the only sign of circulation that can be seen on this example.

**\$8,000 and up**

*From the Landhuis Collection.*



50284

**CURACAO. Curacaosche Bank. 50 Gulden, 1960. P-54s. Specimen. PMG Gem Uncirculated 65 EPQ.** A nice Gem Uncirculated specimen of this final date. One of 200 such specimen notes prepared by Johan Enschede and delivered to the Curacaosche Bank. Gem Uncirculated without printer's annotations.

**\$400 and up**

*From the Landhuis Collection.*

## Sole PMG 1960 50 Gulden



50285

**CURACAO. Curacaosche Bank. 50 Gulden, 1960. P-54. PMG Very Fine 25.** A major rarity and the only example of this date and denomination in the PMG population report. In your cataloger's opinion much more difficult to find than the 100 Gulden of the same series. There were 25,000 notes of this denomination initially ordered, which were delivered in January of 1961. Demand must have been high, as in May, an additional 7,000 notes were delivered and immediately placed into circulation. Finally, in August another 18,000 notes were printed, which would be the last 50 Gulden notes delivered to the Curacaosche Bank. This evenly circulated and problem-free note was part of the May delivery as indicated by the serial number. An underestimated rarity surely missing from even the most advanced collections.

**\$6,000 and up**

*From the Landhuis Collection.*





50286

**CURACAO. Curacaosche Bank. 100 Gulden, 1960. P-55s. Specimen. PMG Gem Uncirculated 66 EPQ.** The highest denomination in specimen format. At the time of cataloging surpassed in the PMG population report by just a single finer example. A deep and dark impression with strong color on both sides.

**\$500 and up**

*From the Landhuis Collection.*

## 1960 100 Gulden Rarity



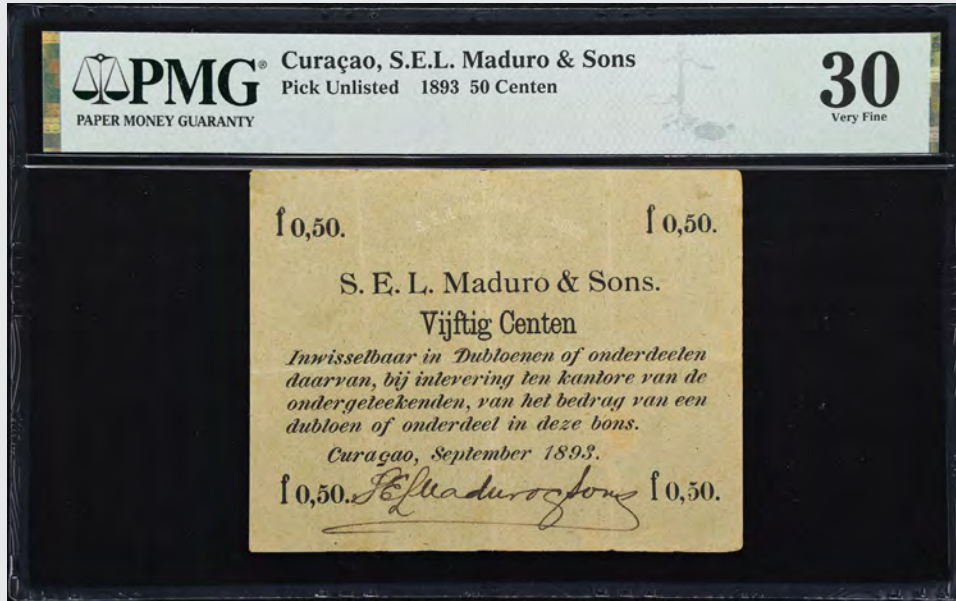
50287

**CURACAO. Curacaosche Bank. 100 Gulden, 1960. P-55. PMG Very Fine 25.** The highest denomination of the 1960 series. A nicely circulated example of this scarce type that unfortunately received a permanent marker on the back at some point during its brief period in circulation. Luckily, it is well hidden in the design and not all that distracting. Despite this comment the note is still with good eye-appeal and a very scarce date for this denomination. As we have mentioned for the previous 100 Guldens this denomination had considerable buying power at the time of issue and was generally not saved, especially not after the 1962 series of the Bank of the Netherlands Antilles was released into circulation. The issue sequence was similar to that of the 50 Gulden although the total output was just 35,000 notes. PMG comments "Annotation."

**\$8,000 and up**

*From the Landhuis Collection.*

## Incredible 1893 50 Centen



50288

**CURACAO. S.E.L. Maduro & Sons. 50 Centen, 1893. P-Unlisted. PMG Very Fine 30.** In 1893 Curacao had a coin shortage problem. Coins had been in short supply for many years, but the situation never improved, despite attempts from the government to alleviate the situation. Finally, a number of local traders decided to put the matter into their own hands, and in 1893, they issued their own paper money. Most were ordered by the various firms at the New York printing firm of Hamilton & Company. One of the firms, however, could not wait that long, and had simple notes printed locally and put them into circulation. S.E.L. Maduro & Sons, who later proved to be the most prolific of the private firms in issuing their own currency, put out four denominations of notes printed on paper of different colors and authenticated with a signature and a blind embossing of the company name. The notes were not numbered. Most must have been withdrawn, as they are extremely rare, and among the greatest rarities of private notes of Curacao. This 50 Centen was the second denomination and has seen moderate circulation but is problem-free, and while it may not be the most appealing design, its rarity more than makes up for it.

**\$10,000 and up**

*From the Landhuis Collection.*



50289

**CURACAO. S.E.L. Maduro & Sons. 25 Centen, 1893. P-Unlisted. PMG Very Fine 20.** The initial denomination of this series of emergency notes issued by the firm of S.E.L. Maduro & Sons. Originally a trading company, the company still exists to this date, having had an almost 200-year history. These private notes are highly collectible and were issued by a number of different firms. This, and the next two notes were acquired from the descendants of an early 20th century collector, who acquired the notes directly out of circulation or immediately thereafter.

**\$2,000 and up**

*From the Landhuis Collection.*





50290

**CURACAO. S.E.L. Maduro & Sons. 50 Centen, 1893. P-Unlisted. PMG Very Fine 25.** The next denomination of this series, printed in the United States and issued to alleviate a coin shortage, a common problem on Curacao throughout the 19th century. As the denominations go up so does the difficulty, as the higher denominations become progressively more difficult to find. Problem-free circulation is seen on this example, which was carefully saved for many decades in an old-time collection.

**\$2,000 and up**

*From the Landhuis Collection.*

50291

**CURACAO. S.E.L. Maduro & Sons. 1 Gulden, 1893. P-Unlisted. PMG Very Fine 25.** The private notes that were issued in 1893 and the following years were universally accepted and circulated extensively. As a result, all are rare, and most varieties are seldom seen, especially the higher denominations. This 1 Gulden note is from S.E.L. Maduro & Sons, a trading firm on the island, which was founded in 1837 and still exists. We have only seen a few examples of this denomination for any of the private issues from Curacao.

PMG comments "Annotations."

**\$3,000 and up**

*From the Landhuis Collection.*



50292

**CURACAO. Wed. Willem P. Maal. 1 Gulden, 1893. P-Unlisted. Repeater Serial Number. PMG Choice Fine 15.** One of several trading firms on Curacao that issued private banknotes in the 1890s, the firm of Willem Pieter Maal was run by his widow, Eliza, after her husband passed away at the age of 49 in 1888. Five years later, during a coin shortage, the firm issued private paper money, ordered in New York at Hamilton & Co. “Wed.”, or Weduwe, means Widow in Dutch, giving the impression that Eliza herself was responsible for this issue. At the time, the firm was the biggest employer on Curacao, and it is not unlikely that notes such as this were used to pay its employees. Most must have been redeemed, and your cataloger is only aware of less than a handful of notes in any form. A major rarity in this series and seen here with a bonus repeater serial number.

**\$3,000 and up**

*From the Landhuis Collection.*

50293

**CURACAO. Meyer & Araujo. 25 Centen, 1897. P-Unlisted. PMG Very Fine 25.** One of the scarcer issues of the so-called Trader’s Notes of Curacao, dated 1897. These private notes circulated until 1901, when the circulation was outlawed with the passing of a new coin law. The design is similar to the notes of S.E.L. Maduro & Sons which were printed by Hamilton & Co. in New York as well. In fact, it is unclear if this note was actually issued in 1897, or if it was issued along with all the others in late 1893, which seems more likely. Regardless, a rare type and issuer and like all trader’s notes of this era seldom offered in any grade.

**\$3,000 and up**

*From the Landhuis Collection.*



**CYPRUS**



50294

**CYPRUS. Government of Cyprus. 10 Shillings, 1950. P-23. PMG Very Fine 30.** Printed by TDLR. King George VI at top center on front and seal on the reverse. PMG Comments "Stains Lightened."

\$400 and up

50295

**CYPRUS. Government of Cyprus. 5 Shillings, 1952. P-29. PMG Very Fine 30 EPQ.** A beautiful 1952 5 Shillings design with excellent centering and registration along with superb eye appeal and originality for the grade assigned.

\$400 and up



50296

**CYPRUS. Government of Cyprus. 1 Pound, 1955. P-35a. PCGS Banknote About Uncirculated 55.** Watermark of Eagle's head. Government of Cyprus. In a pleasing AU-grade state of preservation.

\$500 and up



50297

**CYPRUS. Central Bank of Cyprus. 5 Pounds, ND (1966-76). P-44cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ.** Printed by BWC. At the time of cataloguing, this is the finest graded example of this 5 Pound color trial specimen. Deep purple hues punch cancelled at the signature panel.

\$400 and up

**CZECHOSLOVAKIA**



50298

**CZECHOSLOVAKIA. Republika Ceskoslovenska. 100 Korun, 1944 (ND 1945). P-53s. Specimen. PMG Gem Uncirculated 66 EPQ.** Beautiful guilloche designs on this perforated specimen example with blue "E" stamp on front. Reverse shows an elaborate lathe design with "100" at center. This note is tied with 1 other example as the finest graded on the PMG census.

\$300 and up

50299

**CZECHOSLOVAKIA. Narodni Banka Ceskoslovenska. 5000 Korun, 1945. P-75a. PMG Gem Uncirculated 65 EPQ.** Portrait of Bedrich Smetana at right, a vignette of the National Theatre in Prague is seen on the back.

\$400 and up

DANZIG

Rare 1924 25 Gulden



50300

DANZIG. Bank von Danzig. 25 Gulden, 1924. P-54. CM#G43a-b. PMG Very Fine 30. An excellent 1924 Bank of Danzig 25 Gulden and among the nicest we have seen or handled which is only echoed by the population report as only 1 example in PMG's history has graded higher. Only 5 total pieces have been certified by the grading service thus solidifying the rarity before you. This opportunity is not likely to surface again any time soon and we therefore expect very spirited bidding.

**\$2,000 and up**

*From the Al Kugel Collection.*



50301

DANZIG. Bank von Danzig. 100 Gulden, 1924. P-55. PMG Choice About Uncirculated 58. Printed by BWC. A lovely key date 1924 100 Gulden from Danzig cross cancelled in pink on the front and back. PMG Comments the marks by writing in the comments section "Cancelled."

**\$1,000 and up**

*From the Al Kugel Collection.*



50302

DANZIG. Bank von Danzig. 500 Gulden, 1924. P-56. PMG Gem Uncirculated 65 EPQ. CM #G45. The second highest denomination of the series and among the nicer of any of these we have seen or handled. Deep green inks, on gem paper. An excellent opportunity for collectors of this popular 1924 issue.

**\$1,000 and up**

*From the Al Kugel Collection.*





50303

**DANZIG. Bank von Danzig. 1000 Gulden, 1924. P-57. PMG Gem Uncirculated 65 EPQ. CM #G46.** The highest denomination of this ultra popular Bank of Danzig 1924 series. Boasting bright orange hues on fully original gem paper. This presents an excellent opportunity for collectors searching for a better example of a note not usually seen so nice.

**\$2,000 and up**

*From the Al Kugel Collection.*

### Tied for Top Pop



50304

**DANZIG. Bank von Danzig. 25 Gulden, 1928. P-59. CM#G47. PMG Very Fine 30. CM #G47.** An incredible rarity from this coveted 1928 series of the popular 25 Gulden. B/B prefix. This example is tied with one other for the finest graded example presently on the PMG population report.

**\$2,000 and up**

*From the Al Kugel Collection.*



50305

**DANZIG. Bank von Danzig. 25 Gulden, 1931. P-61. CM#G49. PMG Choice About Uncirculated 58 EPQ.** An impressive 1931 Bank of Danzig 25 Gulden available here with just a touch of circulation on fully original paper. B/C 999,523. Pleasing this nice.

**\$1,000 and up**

*From the Al Kugel Collection.*



50306

**DANZIG. Bank von Danzig. 100 Gulden, 1931. P-62. PMG Choice Uncirculated 64 EPQ. CM# G50a-b.** A popular 1931 Danzig 100 Gulden in an uncirculated state of preservation. Fully original D/A prefix.

**\$1,000 and up**

*From the Al Kugel Collection.*



**50307**  
**DANZIG. Bank von Danzig. 20 Gulden, 1937. P-63. CM#G53a-b. PMG Choice Uncirculated 64 EPQ.** A nearly gem fully original uncirculated 20 Gulden from the 1937 series. Lions holding crest at right. Building at center. Portrait as watermark at right. Allegorical figure on back.

**\$400 and up**  
 From the Al Kugel Collection.



**50309**  
**DANZIG. Bank von Danzig. 50 Gulden, 1937. P-65. PMG Choice Uncirculated 64.** A popular 50 Gulden from the Bank of Danzig's 1937 issue. Uncirculated and free of any distractions with exception to what PMG Comments as "Annotations."

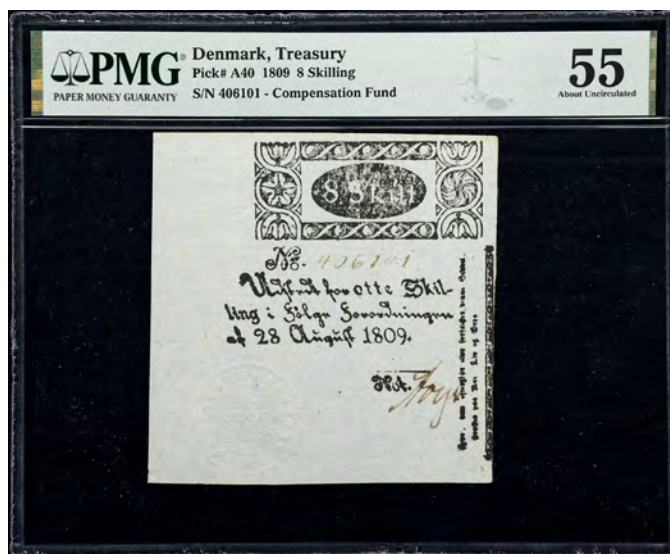
**\$500 and up**  
 From the Al Kugel Collection.

**DENMARK**



**50308**  
**DANZIG. Bank von Danzig. 20 Gulden, 1938. P-64cts. CM#G54Wa-c. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ.** An incredible opportunity presents itself for this important, and heavily collected 20 Gulden from the 1938 series of Danzig. This color trial is elusive, and offers a green colored border instead of the grey/black border that is found on the standard specimen design.

**\$1,000 and up**  
 From the Al Kugel Collection.



**50310**  
**DENMARK. Treasury. 8 Skilling, 1809. P-A40. PMG About Uncirculated 55.** Compensation Fund. An in demand treasury note from 1809 Denmark. PMG Comments "Minor Stains."

**\$400 and up**





50311

DENMARK. Nationalbanken I Kjobenhavn. 10 Kroner, 1889. P-A81b. PMG Very Fine 25. A tough 1889 type and the first we've handled in recent memory. PMG has recorded only 2 examples, both VF25. PMG Comments "Stains."

\$2,000 and up

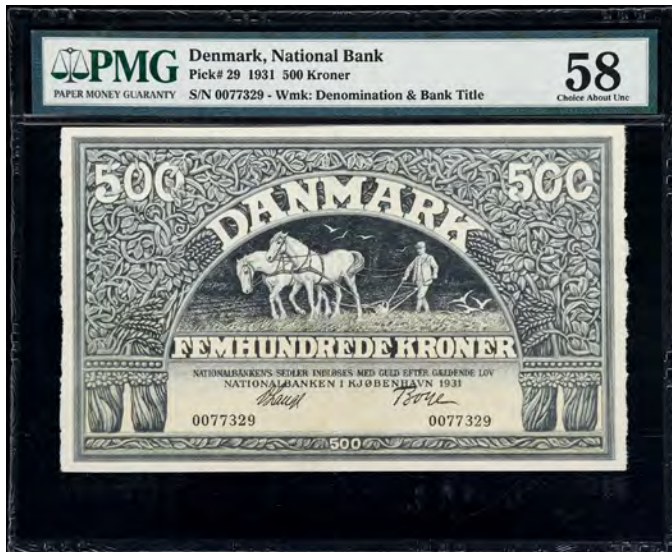


50313

DENMARK. Danmarks Nationalbank. 500 Kroner, 1941. P-34b. PMG About Uncirculated 55 EPQ. An extremely popular 500 Kroner from Denmark's Nationalbank issued in 1941. This technicolored high denomination shows with deckled edges on its sides. The example is in stunning condition, bested by only two other examples on the population report, a 58 and a 58EPQ.

\$750 and up

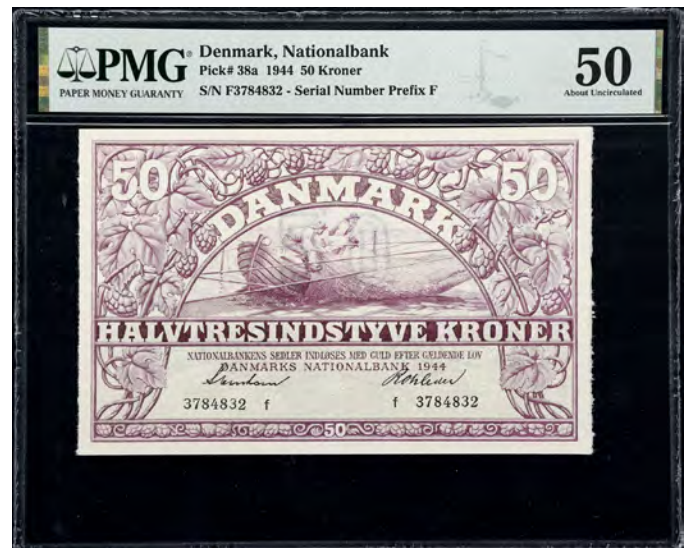
*From the Al Kugel Collection.*



50312

DENMARK. Nationalbanken I Kjobenhavn. 500 Kroner, 1931. P-29. PMG Choice About Uncirculated 58. Farmer plowing with horses at center, engraved signatures of Lange & Boye below. Danish arms flanked by denomination counters on back. PMG Pop 1/1 Finer.

\$800 and up



50314

DENMARK. Danmarks Nationalbank. 50 Kroner, 1944. P-38a. PMG About Uncirculated 50. Prefix F. A scarce 1944 Nationalbank 50 Kroner with serrated edges left to right. Excellent eye appeal.

\$800 and up

**EAST AFRICA**



**50315**  
**DENMARK.** Danmarks Nationalbank. 500 Kroner, 1976. P-52b. PMG Superb Gem Uncirculated 67 EPQ. A SGU 67EPQ 1976 500 Kroner for Danmarks Nationalbank.

**\$500 and up**

**50316**  
**DENMARK.** Danmarks Nationalbank. 500 Kroner, 1988. P-52d. PMG Superb Gem Uncirculated 67 EPQ. A 1988 500 Kroner in SGU 67EPQ. Prefix C0-C1.

**\$500 and up**

**50317**  
**DENMARK.** Lot of (2). Royal Danish Ministry of War. 5 & 10 Kroner, ND (1947-58). P-M11s & M12s. Specimens. PMG Gem Uncirculated 66 EPQ. A pair of specimens whose issued counterparts were intended for use by the Danish military. PMG Pop 2/None Finer (M12s).

**\$250 and up**



**50318**  
**EAST AFRICA.** East African Currency Board. 10 Shillings, 1921. P-14s. Specimen. PMG Choice Uncirculated 63. Printed by TDLR. Mombasa. A wonderful East African green colored 10 Shillings specimen. Rare this nice.

**\$2,000 and up**

**50319**  
**EAST AFRICA.** East African Currency Board. 10 Shillings, 1950. P-29b. PCGS Banknote Choice About Uncirculated 58. Printed by TDLR. 4 signatures. B/81 Prefix. Just a touch of circulation to report.

**\$400 and up**





**50320**  
**EAST AFRICA.** East African Currency Board. 20 Shillings = 1 Pound, 1953. P-35. PMG Choice Very Fine 35. Portrait of Queen Elizabeth II in upper right corner, colonial arms on back with a lion in the foreground. A nice mid-grade QEII.  
 \$300 and up

**EAST CARIBBEAN STATES**



**50321**  
**EAST CARIBBEAN STATES.** East Caribbean Currency Authority. 20 Dollars, ND (1965). P-15b. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Queen Elizabeth II at right, map at left, and counter at center. Reverse displays coastal scene. Lovely colors and eye appeal on this gem example.  
 \$600 and up

**ECUADOR**



**50322**  
**ECUADOR.** Banco de Quito. 1 Peso, 1880. P-S241a. PMG Very Good 10. Printed by ABNC. Only 3 pieces have been certified of this rare 1880 Bank of Quito 1 Peso from the ABNC.  
 \$500 and up



50323

ECUADOR. Banco Hipotecario del Ecuador. 100 Sucres, ND. P-Unlisted. Printer's Design. PMG Gem Uncirculated 66 EPQ. Printer's Design. Female allegorical figure at center representing both agriculture and industry, a factory and its adjoining town assumes the background along with a mountain range and river. A circular vignette presumably representing the issuing bank is seen on the back.

\$400 and up

EGYPT

Incredible 100 Pound Specimen



50324

EGYPT. National Bank of Egypt. 100 Pounds, ND (1899-1912). P-6s. Specimen. PMG Choice Uncirculated 63 EPQ. Printed by BWC. Specimen perforated. A scarce specimen from the first issue of the National Bank of Egypt. In its issued form, notes like this likely languished as vault cash among the most important financial institutions in Cairo. Featuring a vignette pulled straight from Egypt's rich and storied history spanning millennia, a detailed depiction of Trajan's Kiosk is seen at left, a landmark which was constructed sometime before 117 AD. It is still debated as to whom this was built for; some suggest Trajan, a Roman Emperor of the Nerva-Antonine Dynasty, who is depicted as a pharaoh in the interior. The structure itself possibly dates back to the rule of Augustus (27 BC - 14 AD). The underprint is comprised of an appealing light green and yellow ink, which emanates from a sun-like design at center. The right border and signature panel is then framed by a light gold strip of color. The reverse is heavily inspired by geometric designs, and is done in a beautiful lime-green color. Only one example has been certified in a higher grade by PMG.

\$7,000 and up





50325

EGYPT. National Bank of Egypt. 50 Piastres, 1917. P-11. PMG Very Fine 25. Great Sphinx of Giza at left, elaborate scrollwork and denomination counters in both Arabic and Eastern Arabic numerals on back. PMG Comments "Minor Rust & Splits."

\$600 and up



50327

EGYPT. National Bank of Egypt. 10 Pounds, ND (1931-51). P-23s. Specimen. PMG Gem Uncirculated 66 EPQ. Sole finest graded example. A remarkable and vibrant specimen from BWC for use and issue in Egypt by the National Bank of Egypt. A depiction of the Sultan Qala-un Mosque is seen at right while a depiction of contemporary Egyptian agriculture is seen to the left of a circular vignette of a grove of palm trees at center on the back of this specimen note.

\$1,000 and up

50328

EGYPT. Lot of (3). National Bank of Egypt. 1 Pound, 1950. P-24a. PMG Choice About Uncirculated 58. 3 pieces of lot. A consecutive trio of notes issued by the National Bank of Egypt. A portrait of King Farouk I is seen at right, a vignette of the Philae Temple prior to its relocation is seen on the back of each note.

\$750 and up



50326

EGYPT. National Bank of Egypt. 5 Pounds, ND (1924-45). P-19s. Specimen. PMG Gem Uncirculated 66 EPQ. Tied with one other graded example on the population report. Vignette of the National Bank Building at center on the face, a mausoleum is seen amidst a grove of palm trees on the back.

\$1,500 and up



50329

EGYPT. National Bank of Egypt. 5 Egyptian Pounds, 1948. P-25a. PMG Choice Uncirculated 63. Printed by BWC. An uncirculated 5 pound. PMG Comments "Staining."

\$400 and up





50330

EGYPT. National Bank of Egypt. 100 Pounds, ND (1948-51). P-27cts. Color Trial Specimen. PMG Choice Uncirculated 64. Minaret at left, circular portrait of King Farouk I at right. The Sultan Quayet Bey Mosque of Cairo is seen on the back. Bested by merely 3 examples on the PMG population report. PMG Comments "Previously Mounted."

\$3,000 and up



50332

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-168a. PMG Superb Gem Uncirculated 67 EPQ. An excellently preserved 1940 10 Piastres tied for the finest graded example.

\$400 and up

EL SALVADOR



50331

EGYPT. Royal Government of Egypt. 5 Piastres, ND (1940). P-165a. PMG Choice Uncirculated 64. Low serial number 8. Portrait of King Farouk I at left, denomination counters and signature on back.

\$600 and up



50333

EL SALVADOR. Banco Central de Reserva de El Salvador. 2 Colones, 1955. P-91a. PMG Gem Uncirculated 65 EPQ. Printed by Waterlow and Sons. An exceptionally preserved 2 Colones note, bested by merely 1 example on the PMG population report. ZA Prefix. An important opportunity for any serious collector of Latin American rarities.

\$700 and up



**EQUATORIAL AFRICAN STATES**



50336

**ETHIOPIA. Bank of Ethiopia. 10 Thalers, 1932. P-8s. Specimen. PMG About Uncirculated 55.** Denominated in Thalers, a vignette of a prowling leopard at center, with subsidiary vignettes at left and right. Denomination at center with ornate geometric patterns and scrollwork rounding out the balance of the back design. PMG comments "Staple Holes."

\$800 and up

50337

**ETHIOPIA. Lot of (2). Bank of Ethiopia. 10 Thalers, 1932 & 1933. P-8. Very Fine.** 2 pieces in lot. A pair of Ethiopian 10 Thalers notes with the 1932 and 1933 dates represented. Original and lightly pressed. No pinholes.

\$600 and up



50338

**ETHIOPIA. Bank of Ethiopia. 50 Thalers, 1932. P-9s. Specimen. PMG About Uncirculated 53.** Denominated in thalers, a vignette of a steadfast lion is seen at center, subsidiary vignettes are seen at left and right. Denomination at center with ornate geometric patterns and foliage rounding out the balance of the back design. PMG comments "Staple Holes."

\$800 and up

50334

**EQUATORIAL AFRICAN STATES. Banque Centrale Etats de l'Afrique Equatoriale. 10,000 Francs, ND (1968). P-7. PMG Very Fine 30.** President of the Central African Republic Jean-Bédél Bokassa (later Bokassa I) at right in full uniform, the Hotel "Safari" is seen at left overlooking the Ubangi River. The back design depicts a series of idols and figurines likely related to fertility with a depiction of a farmer attending to his field with a tractor at center.

\$2,500 and up

**ETHIOPIA**

50335

**ETHIOPIA. Bank of Ethiopia. 5 Thalers, 1932. P-7. PMG Extremely Fine 40.** Portrait of a Kudu at center with subsidiary vignettes at left and right, denomination at center with ornate geometric patterns and scrollwork rounding out the balance of the back design.

\$500 and up





50339

**ETHIOPIA. Bank of Ethiopia. 100 Thalers, 1932. P-10s. Specimen. PMG About Uncirculated 53.** Denominated in thalers, a vignette of an aged elephant with sharp tusks is seen at center, subsidiary vignettes are seen at left and right. Denomination at center with ornate geometric patterns and foliage rounding out the balance of the back design. PMG comments “Staple Holes.”

\$800 and up



50340

**ETHIOPIA. Bank of Ethiopia. 500 Thalers, 1932. P-11. PMG Very Fine 20.** Printed by BWC. E/1 0661. A stunning 500 Thalers high denomination and among the most coveted of notes from Ethiopia. PMG Comments “Pinholes, Annotation.”

\$1,000 and up

50341

**ETHIOPIA. Lot of (3). State Bank of Ethiopia. 1, 5, & 50 Dollars, 1945. P-12bp, 13bp, & 15bp. Back Proofs. About Uncirculated to Uncirculated.** 3 pieces in lot. A trio of back proofs for the 1, 5, and 50 dollar designs from the 1945 series. Scarce.

\$600 and up

50342

**ETHIOPIA. Lot of (4). State Bank of Ethiopia. 1, 5, 10, & 50 Dollars, ND (1945). P-12ccts, 13ccts, 14ccts, & 15ccts. Front Color Trial Specimens. Uncirculated.** 4 pieces in lot. A quartet of lovely Ethiopian color trials.

\$400 and up

50343

**ETHIOPIA. Lot of (5). State Bank of Ethiopia. No Denomination, 1945-49. P-Unlisted. Back Proofs. Uncirculated.** Five Back proofs in various colors for P-12 to P-17 State Bank of Ethiopia Series.

\$600 and up

EUROPEAN UNION



50344

**EUROPEAN UNION. Banque Nationale de Belgique. 20 Euro, 2002. P-3zs. Specimen. PMG Uncirculated 62.** Serial number. Z00000000009. W.F. Duisenberg signature. Gothic architecture on front with red specimen overprint and “No. 0555”. Bridge on reverse with a map of Europe and red specimen overprint.

\$1,000 and up



**FAEROE ISLANDS**



50345

**FAEROE ISLANDS. Danmarks Nationalbank. 5 Kroner, 1940. P-1b. PMG Choice About Uncirculated 58 EPQ.** Overprinted for use in the Faeroe Islands. Stone Age burial site at center with Fjord in the background, Danish arms on back. PMG Pop 1/None Finer.

\$500 and up

**Astonishing 1940 100 Kroner**



50346

**FAEROE ISLANDS. Danmarks Nationalbank. 100 Kroner, 1940. P-8. PMG Choice Extremely Fine 45 EPQ.** First Emergency Issue. Ultra Rare. Printed by HNJB. An incredible note tied with one other for the finest graded examples, and only 2 graded examples of the type on the PMG census. Fully original with incredible detail throughout. This 1940 Faeroe Islands Danish Administration 100 Kroner is among the most coveted notes from the FI Catalog. PMG Comments that the note is cancelled, which is done by an ANNULERET overprint on the reverse with a handwritten signature below it.

\$5,000 and up

*From the Al Kugel Collection.*

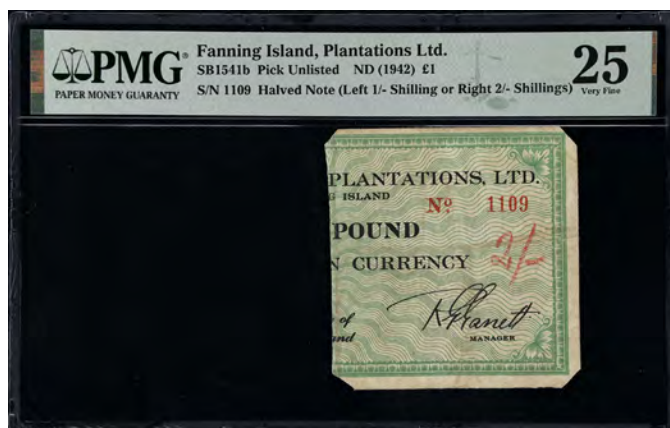
FALKLAND ISLANDS



50347  
FALKLAND ISLANDS. Government of the Falkland Islands. 1 Pound, ND (1938). P-5pp1. Front Progressive Proof. PMG Gem Uncirculated 65 EPQ. An excellent progressive proof of this sought after early government issue. PMG Comments "Printer's Annotations."

\$400 and up

FANNING ISLAND



50349  
FANNING ISLAND. Lot of (2). Fanning Island Plantations Ltd. 1 Pound, ND (1942). P-Unlisted. SB1541b. PMG Very Fine 25. 2 pieces in lot. A 1 Shilling and a 2 Shillings Fanning Island Plantation notes. These halved 1 pound notes have hand written denominations on each side. The 1 Shilling for the left side, and 2 Shilling for the right.

\$700 and up



50348  
FALKLAND ISLANDS. Lot of (2). Government of the Falkland Islands. 50 Pence, 1974. P-10b & 10bs. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. 1 issued and 1 specimen of the Falkland Islands 1974 50 Pence note both in 66EPQ.

\$500 and up



**FIJI**



50350

**FIJI. Government of Fiji. 5 Shillings, 1962. P-51c. PCGS Banknote Gem Uncirculated 65 PPQ.** An incredible opportunity for an exceptionally preserved 1962 Fijian QEII 5 Shillings. Gems of this issue are very rare, particularly for this catalog number, as PMG has only graded 2 at that level.

\$500 and up



50352

**FINLAND. Finlands Bank. 100 Markkaa, 1898. P-7. Proof. PMG Encapsulated.** A printing remnant proof of the 100 Markkaa from 1898.

\$500 and up

**FINLAND**



50351

**FINLAND. Finlands Bank. 50 Markkaa, 1898. P-6p1. Front Proof. PMG Choice Uncirculated 64 EPQ.** A beautiful and extremely rare Scandinavian proof for the 1898 50 Markkaa. This is the sole graded example. PMG Comments "Printer's Annotation, Selvage Included."

\$500 and up

**FRANCE**



50353

**FRANCE. Banque de France. 5 Francs, 1871-74. P-60. PMG About Uncirculated 55.** Just a touch of circulation and available here with allegorical figures on each side. Allegorical figures also seated on the reverse. PMG Comments "Staple Holes."

\$500 and up



50354  
FRANCE. Banque de France. 100 Francs, 1939. P-86b. PMG Superb Gem Uncirculated 67 EPQ. Over 200 examples certified by PMG and this is tied with only 2 others as the finest graded.

\$500 and up



50355  
FRANCE. Banque de France. 100 Francs, 1939. P-86b. PMG Choice Uncirculated 63 EPQ. Although Gems do appear every now and then, generally speaking, few Uncirculated notes are encountered with an EPQ designation. A group of allegorical figures are seen flanking an altar emblazoned with the denomination and bank title at center, a blacksmith with an allegorical woman and child are likewise seen on the back with a denomination counter at center.

\$400 and up



50356  
FRANCE. Tresor Central. 5000 Francs, ND (1944). P-109s. Specimen. PMG Choice Uncirculated 63. Representative of the highest denomination issued of wartime series depicting Marianne. These notes (and specimens) are sometimes lumped together as Allied military currency owing to the historical context in which these were issued. PMG Pop 1/2 Finer. PMG Comments "Printer's Annotations, Previously Mounted."

\$3,000 and up



FRENCH INDIA

Astonishing French India 5 Rupees



50357

French India. Banque de l'Indochine. 5 Roupies, ND (1946). P-5b. Jhun&Rez 13.2.2. PMG Choice About Uncirculated 58. Tied for the finest graded example on the PMG population report, this lovely note issued by the Banque de l'Indochine is among the many attractive notes to be issued by the French in their various colonies. President & Directeur General Adjoint signature titles. Marianne on the face at the left and the back shows a traditional dancer, four faces of Bodhisattva Avalokitesvara, and a scene from the Bayon temple complex. An incredible opportunity as these are usually found in abysmal quality due to the environmental conditions of the region. PMG Pop 2/None Finer.

\$6,000 and up

FRENCH SOMALILAND



50358

FRENCH SOMALILAND. Banque de l'Indo-Chine. 20 Francs, 1909. P-2p. Proof. PMG Gem Uncirculated 66 EPQ. Djibouti. A truly rare and vibrant example of this sought after type. PMG's pop report lists this note as the sole example for variety to have been certified by PMG at the time of cataloguing, thereby making it the finest graded. PMG Pop 1/None Finer.

\$3,000 and up

**FRENCH WEST AFRICA**

50359

**FRENCH WEST AFRICA. Lot of (3). Banque de l'Afrique Occidentale. 10, 25 & 50 Francs, 1943-48. P-37, 38 & 39. About Uncirculated to Uncirculated.** A trio of notes issued under French administration in West Africa, natives are depicted in a variety of settings illustrating daily life and activities in West Africa.

\$400 and up

**GERMAN EAST AFRICA**



50360

**GERMAN EAST AFRICA. Lot of (3). Deutsch-Ostafrikanische Bank. 5, 10, & 50 Rupien, 1905. P-1, 2, & 3b. PMG Very Fine 25 & Very Fine 30.** Trio of German East Africa notes printed by G&D. The 50 Rupien note has serial numbers on front & back. PMG Comments “Discoloration” on P-1 & “Minor Rust” on P-3b.

\$500 and up



## Incredibly Preserved 1912 500 Rupien



50361

**GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 500 Rupien, 1912. P-5. PMG About Uncirculated 55.** Printed by G&D. A heavily sought after banknote which circulated for a few short years prior to World War II. This banknote represented a huge sum of money at the time and only the largest transactions in the colony would have required a 500 Rupien banknote, equivalent to about 170 US dollars at the time. Less than 1,000 pieces were reportedly issued into circulation, making this one of the true great rarities in African and German numismatics. Most of German East Africa would become the present-day country of Tanzania. Another former European colony, Zanzibar (under British rule until 1963), is located just off its coast and issued some of the most well-known rarities in African banknotes. While no examples are presently known of the Zanzibar 500 Rupees in issued form this German East Africa rarity with similar face value at the time would make a great addition to any advanced collection of African banknotes. This note is available with just a touch of circulation, and is bested by only 3 examples on the PMG census.

**\$10,000 and up**

*From the Al Kugel Collection.*

## GERMANY



50362

**GERMANY. Reichsbank. 10 Billionen Mark, 1924. P-137. PMG Choice Uncirculated 64 EPQ.** Lovely colors on this scarce high denomination example of German inflationary currency from the Weimer Republic era. Only 20 examples graded by PMG with this note being tied with 2 others in CU 64 EPQ, 1 in GU 65 EPQ, and 3 in GU 66 EPQ.

**\$700 and up**

GIBRALTAR



50363

**GIBRALTAR. Government of Gibraltar. 1 Pound = 1 Libra, 1914. P-8. PMG Very Fine 30.** Series B. A highly elusive early issue which is the first we can recall handling in half a decade. Due to WWI, the note's purpose was to replace coinage. Only 4 examples on the census, and bested by only 1 other example in a VF35. Therefor, this is certainly among the finest examples known of the type, and certainly rivals any we have seen thus far. The note itself was intended to be redeemed post issue at a later date.

\$5,000 and up

GREAT BRITAIN



50364

**GREAT BRITAIN. Bank of England. 20 Pounds, ND (1970). P-380a. B318. PMG Choice Uncirculated 64.** B318. A lovely uncirculated QEII 20 with the first prefix. Serial number A01 825862.

\$400 and up

*From the Scott Lindquist Collection.*

GREECE

Beautiful 25 Drachmai



50365

**GREECE. Banque Nationale de Greece. 25 Drachmai, 1888-97. P-38s. Specimen. PMG About Uncirculated 50.** Printed by ABNC. A stunning National Bank piece, and at the time of cataloguing there are only 2 examples graded by PMG with this note being the finest graded on the PMG census. PMG Comments "Selvage Included."

\$4,000 and up





**50366**  
**GREECE. Ethniki Trapeza tis Ellados. 500 Drachmai, 1918. P-56s. Specimen. PMG Gem Uncirculated 65 EPQ.** Portrait of Georgios Stavros at left, Athena with spear at center, arms at right. Girl with sheep and ruins in the background adorn the back. Excellent quality with only one example graded finer by PMG. PMG comments "Selvage Included."

\$1,000 and up



**50368**  
**GREECE. Bank of Greece. 500 Drachmai, 1921. P-68s. Specimen. PMG Choice Uncirculated 63.** Printed by ABNC. G Stavros at left, with red NEON overprint at right. Selvage oversized at top margin. PMG comments "Selvage Included."

\$500 and up



**50367**  
**GREECE. Ethniki Trapeza tis Ellados. 25 Drachmai, 1918. P-65s2. Specimen. PMG Gem Uncirculated 66 EPQ.** Portrait of Georgios Stavros at left, seated allegorical woman at center, arms at right. A pair of allegorical women is likewise seen on the back. PMG Gorgeous note with only 4 Finer.

\$400 and up



**50369**  
**GREECE. Ethniki Trapeza tis Ellados. 1000 Drachmai, 1922. P-69s. Specimen. PMG Gem Uncirculated 65 EPQ.** Portrait of Georgios Stavros at left, allegorical woman at center seated upon a throne, arms at right. A depiction of the Temple of Apollo Epikourios in Bassae is likewise seen on the back. PMG Pop 7/2 Finer.

\$1,000 and up





50370  
**GREECE. Ethniki Trapeza tis Ellados. 1000 Drachmai, 1923. P-79s. Specimen. PMG Choice Uncirculated 63 EPQ.** Portrait of Georgios Stavros at center, vignette of the Pantheon on the Akropolis (Athens) situated between Doric columns on back. PMG comments "Selvage Included."

\$1,500 and up

**Finest Graded**



50371  
**GREECE. Bank of Greece. 10,000 Drachmai, ND (1945). P-174s. Specimen. PMG Gem Uncirculated 66 EPQ.** Portrait of Aristoteles at left, a statue of a philosopher is depicted on the back with a frieze of a chariot race in the background. PMG Pop 1/None Finer.

\$900 and up

**Incredible Cassa Mediterranea Set**



50372  
**GREECE. Lot of (9). Cassa Mediterranea per la Grecia. 5 to 20,000 Dracme, ND (1941). M1-M9. About Uncirculated to Uncirculated.** 9 pieces in lot. An incredibly special grouping of Cassa Mediterranea per la Grecia mostly in uncirculated condition save for the beautiful 5000 in purple that has one horizontal and one vertical fold and the green 500 that we also call lightly about uncirculated. A very stunning set and an excellent opportunity.

\$8,000 and up

**GREENLAND**



50373  
**GREENLAND. Handelsstederne i Gronland. 25 Ore, 1875. P-A39c. PMG Very Fine 30.** A true rarity, and the only graded example on the PMG population report. Handwritten signatures. A significant opportunity for an early 25 Ore from the 1875 issue.

\$3,000 and up





50374  
**GREENLAND. Handelsstederne i Grønland. 1 Krone, 1883. P-A40a. PMG Very Fine 25.** Only 2 examples graded by PMG with this note sitting atop as finest graded on the PMG census.

\$1,000 and up



50378  
**GREENLAND. Kongelige Grønlandske Handel. 25 Ore, 1911. P-7b. Very Fine. KGH** watermark. A terrific item which showcases this rare design in stunning fashion. Deep red inks create vast detail of the "Elder Duck" design and bold printed signatures are welcomed. A true rarity, as these do not surface often, and are usually tightly held by serious collectors.

\$2,000 and up



50375  
**GREENLAND. Handelsstederne i Grønland. 50 Ore, 1888. P-1b. PMG Very Fine 30.** A very scarce 1888 50 Ore with a handwritten serial number. This is the only example graded by PMG. PMG Comments "Minor Stains."

\$1,500 and up



50379  
**GREENLAND. Grønlands Styrelse. 10 Kroner, ND (1926-52). P-16e. PMG Gem Uncirculated 66 EPQ.** Only 6 examples graded by PMG with this note being tied with 1 other in 66 EPQ and 1 note graded higher in 67 EPQ.

\$1,000 and up

50376  
**GREENLAND. Handelsstederne i Grønland. 25 Ore, 1892. P-2a. PMG Very Fine 25.** Handwritten serial number. Stephensen-Ryberg signature combination. Rare type. Only 3 examples graded by PMG with 1 note graded higher.

\$600 and up

50377  
**GREENLAND. Handelsstederne i Grønland. 1 Krone, 1897. P-5c. PMG Very Fine 20.** Rare Type. Only 2 examples graded by PMG with 1 note graded higher in CVF 35.

\$1,000 and up





50380

**GREENLAND. Danish Administration. 50 Kroner, ND (1953-67). P-20a. PMG Gem Uncirculated 66 EPQ.** A high grade Danish 50 Kroner bested by only 2 other examples on the PMG population report.

\$1,250 and up

**GUATEMALA**



50382

**GUATEMALA. Banco de Guatemala. 5 Pesos, 1905. P-S143b. PMG Choice Uncirculated 64.** Printed by IBNC. A popular note found in an uncirculated condition. Small Red Serial number. PMG Comments "Previously Mounted."

\$500 and up

**GUERNSEY**



50381

**GUATEMALA. Banco Americano. 25 Pesos, ND (1914-18). P-S113s. Specimen. PMG Gem Uncirculated 66 EPQ.** American Bank Note Company printed Specimen note. Blue colors with beautiful guilloche designs, red specimen overprints and serial numbers, allegorical women on front, arms, steam train, and volcanoes on reverse. Gem example with outstanding eye appeal.

\$500 and up



50384

**GUERNSEY. Treasurer of The States of Guernsey. 1 Pound, 1943. P-33. SB128. PMG About Uncirculated 53.** An important issue from Germany's occupation of the Channel Islands. A depiction of St. Peter Port is seen at center on the face, a relatively crude rendition of the Guernsey coat of arms is seen on the back and is executed in a dark blue ink. PMG Pop 1/1 Finer.

\$1,500 and up





50385

**GUERNSEY.** Treasurer of the States of Guernsey. 10 Pounds, ND (1975-80). P-47. PMG Gem Uncirculated 66 EPQ. Printed by BWC. A beautifully colored 10 Pound British Administration note free of any issues, and in a gem state.

**\$800 and up**

*From the Scott Lindquist Collection.*

**HAITI**



50386

**HAITI.** Republique d' Haiti. 2 Gourdes, 1827. P-2c. PCGS Banknote Choice About Uncirculated 58. First Issue. Yellow Paper. An amazing early issue Haitian Treasury note. Republique d'Hayti watermark. PCGS Banknote Comments "Writing in Pencil, Small Stain, Minor Edge Tear."

**\$500 and up**

50387

**HAITI.** Republique d'Hayti. 2 Gourdes, 1827. P-42. Very Fine. Printed by W&S. Hand signed. Arms at top center flanked by President Fabre Geffrard.

**\$100 and up**

**HUNGARY**



50388

**HUNGARY.** Magyar Nemzeti Bank. 100,000,000 B.-Pengo, 1946. P-136. PMG Gem Uncirculated 65 EPQ. One of the popular B-Pengo notes that have been seeing a large influx of interest as of late, particularly in gem like this.

**\$400 and up**

**ICELAND**



50389

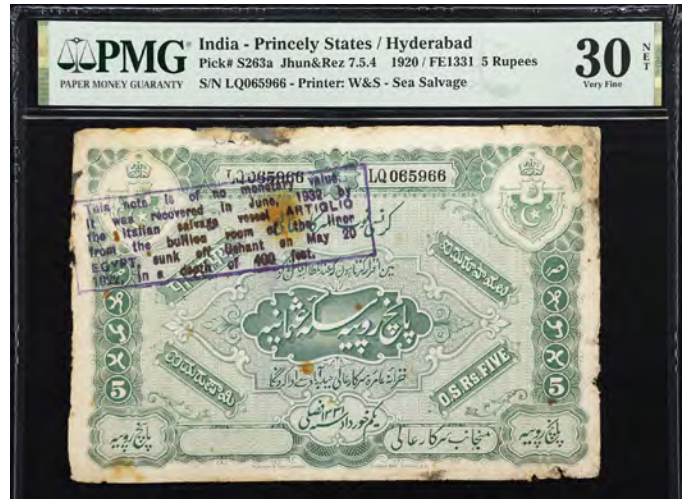
**ICELAND.** Landsbanki Íslands. 500 Kronur, 1928 (ND 1945-56). P-36a. PMG Gem Uncirculated 65 EPQ. Portrait of Jón Sigursson at left, a circular vignette of Fields of the Parliament, a location central to the Icelandic myths at right upon the back of this Gem Uncirculated note. PMG Pop 4/3 Finer.

**\$500 and up**

INDIA - PRINCELY STATES



50390  
**INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1919). P-S261. Jhun&Rez 7.1.1. PMG Very Fine 25.** Printed by Waterlow and Sons. Hyderabad. A/1 Prefix. A wonderful early issue Princely States treasure.  
**\$1,000 and up**



50391  
**INDIA - PRINCELY STATES. Government of Hyderabad. 5 Rupees, 1920. P-S263a. Jhun&Rez 7.5.4. PMG Very Fine 30 Net. Tape Repair, Stains. FE1331.** Printed by Waterlow and Sons. Sea Salvage. An important 5 Rupees for set builders. S.S. Egypt with Shipwreck handstamp.  
**\$1,000 and up**

Hyderabad 100 Rupees



50392  
**INDIA - PRINCELY STATES. Government of Hyderabad. 100 Rupees, 1925. P-S266e. Jhun&Rez 7.10.3. PMG Choice Uncirculated 64 EPQ.** Printed by Waterlow and Sons. QA06513. Bright blue inks, and uncirculated paper on this Princely States 100 Rupees note that is coveted among all serious collectors. Incredibly well preserved in an uncirculated state. PMG comments "Spindle Holes at Issue."  
**\$5,000 and up**





50393

**INDIA - PRINCELY STATES. Government of Hyderabad. 1000 Rupees, ND (1930). P-S267b. Jhun&Rez 7.12.1. PMG About Uncirculated 55. Series AA. Scarce large format Princely States note which is the highest denomination of the series. Excellent color and magnificent Hyderabad design; this rarity is adorned by the five languages of Kannada, Marathi, Urdu Telugu and English signifying the denomination. PMG comments "Spindle Holes at Issue."**

**\$3,000 and up**



50395

**INDIA - PRINCELY STATES. Lot of (2). Government of Hyderabad. 1 Rupee, ND (1941-49). P-S271a & S272e. PMG Very Fine 20 & About Uncirculated 50 Net. Restoration, Piece Added. 2 pieces in lot. A pair of sought after Princely States Hyderabad notes. PMG Comments "Restoration, Piece added" on P-S271a and "Restoration" on P-S272e.**

**\$500 and up**



50394

**INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1939). P-S271a. Jhun&Rez 7.2.3-3A. PMG Choice Uncirculated 63. Printer by SPN. A key note for the series in an uncirculated state of preservation. PMG comments "Staple Holes at Issue."**

**\$700 and up**



50396

**INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1945-46). P-S271b. Jhun&Rez 7.2.4. PMG Choice Uncirculated 64 EPQ. Printed by SPN. Bested by only 3 examples on the population report. PMG comments "Staple Holes at Issue."**

**\$700 and up**

50397

**INDIA - PRINCELY STATES. Government of Hyderabad. 5 Rupees, ND (1945-46). P-S273d. Jhun&Rez 7.6.3. PMG Choice Very Fine 35. Printed by SPN. PMG comments "Staple Holes at Issue, Spindle Hole, Stains." Incorrectly labeled as P-273c on holder.**

**\$500 and up**



50398

INDIA - PRINCELY STATES. Government of Hyderabad. 10 Rupees, ND (1939). P-S274afp & S274fp. B&W Photographic Progressive Face Proofs. WBG Very Fine 30 to Extremely Fine 40. Uniface obverse and reverse archival photographs of the progressive proof for the 10 Rupees of 1938 to 1947. The basic design elements are the same as the issued note but why the actual proofs were substituted by photographs remains an enigmatic question.

WBG comments "writing" on P-S274fp.

\$750 and up

50399

INDIA - PRINCELY STATES. Government of Hyderabad. 10 Rupees, ND (1946-47). P-S274e. Jhun&Rez 7.9.5. PMG Choice Extremely Fine 45. Printed by SPN. Just some minor circulation on an otherwise pleasing key example. PMG comments "Staple Holes at Issue, Spindle Hole."

\$350 and up



50400

INDIA. Government of Hyderabad. 100 Rupees, ND (1939). P-S275b. Jhun&Rez 7.11.2. PMG Choice Very Fine 35. One of the nicer examples we've handled for the type available here in a mid-grade state of preservation. PMG comments "Staple Holes at Issue, Spindle Hole."

\$1,500 and up



INDIA

India 1915 5 Rupees



50401

INDIA. Government of India. 5 Rupees, 1915. P-A5t. Jhun&Rez 2A.1.4E.1. PMG Very Fine 20. Lahore. Signature M.M.S. Gubbay. A rare 1915 dated 5 Rupees from the British Administration for the Government of India. ED/16 402631. PMG Comments "Pinholes, Rust, Stained."

\$3,000 and up



50402

INDIA. Government of India. 10 Rupees, 1896. P-A7o. PCGS Banknote Very Fine 25 Details. Design Redrawn, Restorations, Spindle Holes. Place of issue, Calcutta, signature of Stephen Jacob below date. A premier 1896 10 rupees note for the Government of India. AA/25 17941. PCGS Banknote Comments "Design Redrawn, Restorations, Spindle Holes." These things do not distract from the overall eye appeal and beauty of this treasure. A significant opportunity for passionate collectors of India.

\$5,000 and up



50403

INDIA. Government of India. 10 Rupees, 1902. P-A9a. Jhun&Rez 2A.2.2A.1. PMG Very Fine 25 Net. Restoration. Calcutta. British Administration. A coveted 1902 10 Rupees note with the Cox signature at right. Serial Number PA/13 76524. PMG Comments "Restoration."

\$1,250 and up



50404

INDIA. Government of India. 10 Rupees, 1906. P-A9b. Jhun&Rez 2A.2.2A.2. PMG Very Fine 25. Calcutta. A scarce 1906 dated 10 Rupees and one of few we have seen. VA/67 41895. O.T Barrow signature. PMG Comments "Minor Rust Damage, Stained"

\$2,500 and up



50405

INDIA. Government of India. 100 Rupees, 1919. P-A17f. Jhun&Rez 2.A.5.2A.6. PMG Choice Very Fine 35. Calcutta. S/N PD/67 21884. A coveted 1919 100 Rupees from the British Administration that currently stands as the sole finest graded example on the PMG census. A.C. McWatters signature at right. PMG Comments "Paper Maker's Notch, Pinholes."

\$3,000 and up



50406

INDIA. Government of India. 1 Rupee, 1917. P-1b. Jhun&Rez 3.1.2B. PMG Extremely Fine 40. A very rare variety of this popular design with the rayed star watermark at right in lieu of the much more common boxed watermark. No issues.

\$1,500 and up





## Stunning King George V 100 Rupees



50407

**INDIA. Government of India. 100 Rupees, ND (1917-30). P-10b. Jhun&Rez 3.10.1B. PMG Choice Very Fine 35. Bombay. Denning signature. S/N S/31 032946. George V at right. A rare note, in a mid-grade state. A fantastic opportunity. PMG Comments "Spindle Hole at Issue."**

**\$5,000 and up**



50408

**INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-201. Jhun&Rez 4.7.1E. PMG Choice Extremely Fine 45. Outside of the typical Spindle hole, and at issue staple holes mentioned on the holder, this note is an exceptional example of this rare variety. The first of 2 consecutive notes we are offering. PMG Comments "Staple Holes at Issue."**

**\$1,000 and up**



50409

**INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-201. Jhun&Rez 4.7.1E. PMG Choice Extremely Fine 45. Lahore. Taylor signature. Lovely 100 rupees example that runs consecutive with the prior lot. PMG Comments "Staple Holes at Issue."**

**\$1,000 and up**



50410

INDIA. Reserve Bank of India. 100 Rupees, ND (1950). P-41a. Jhun&Rez 6.7.1.1. PMG Choice Uncirculated 64. Signature 72. A/9 748862. Ashoka Column. Tied for finest graded. PMG Comments "Staple Holes at Issue."

\$400 and up



50411

INDIA. Reserve Bank of India. 10 Rupees, ND (1959-70). P-R3. Jhun&Rez 6.12.3.1. Persian Gulf Note. PMG Very Fine 25. A popular Persian Gulf note. Signature 74. PMG Comments "Staple Holes at Issue."

\$300 and up



## Rare Haj Pilgrim Issue 100 Rupees



50412

**INDIA. Reserve Bank of India. 100 Rupees, ND (1959). P-R6. Jhun&Rez 6.13.2.1. PMG Very Fine 25 Net. Repaired, Stains Lightened, Ink Stamp.** Jhun 6.13.2.1. One of the highlights of not just the Indian portion of this catalog, but of the entire catalog itself. A rare note missing from even the most advanced collections of world paper money, this note displays a vivid array of color composed from bright hues of orange, red, and yellow, a trait which does well to effectively demonstrate the inherent eye appeal of this example. Issuing office of Bombay noted on the bottom. H.V.R. IYENGAR signature at the Governor's panel. Ashoka column at right, a feature which serves as both the watermark and right vignette. Rich detailed lathework is present throughout the design and serves well to complement its fellow design elements and the rich colors that permeate the design. PMG Pop 3/10 Finer. PMG Comments "Repaired, Stains Lightened, Ink Stamp."

\$15,000 and up

INDONESIA

25 Rupiah Specimen



50413

INDONESIA. Bank Indonesia. 25 Rupiah, ND (1957). P-49Bs. Specimen. PMG Choice Uncirculated 63. A coveted Rhino note. Specimen No. 16 note printed by TDLR. Rhinoceros at upper left, Prince Diponegoro watermark at the center, and red specimen overprint with hole punches over the signatures along with red oval De La Rue seals. Batak houses on the reverse with red specimen overprint and De la Rue seals. Lovely design on this choice example. PMG Comments “Previously Mounted.”

\$3,000 and up



50414

INDONESIA. Lot of (2). Republik Indonesia. 5 Rupiah, ND (1948-49). P-Unlisted. Front & Back Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. A front and back proof representing a note that is unlisted Pick, a portrait of Sukarno is seen at center, a vignette of a farmer and his oxen along with a mountain (or volcano) in the background is seen on the back proof.

\$400 and up



IRAN

1 Toman Specimen



50415

IRAN. Imperial Bank of Persia. 1 Toman, ND (1890-1923). P-1s. Specimen. PMG Choice About Uncirculated 58. Printed by BWC. Arms at left, ovoid portrait of Shah Nasr ad-Din at right, ornamental back design with arms at center with counters in each corner. \$5,000 and up



50416

IRAN. Imperial Bank of Persia. 2 Tomans, 1924. P-12s. Specimen. PMG Choice Uncirculated 63. Shah Nasr ad-Din at right, ornamental back design with "2" Counter at center with subsidiary counters in each corner. PMG comments "Printer's Annotation, Previously Mounted." \$4,000 and up



50417

IRAN. Bank Mellī Iran. 50 Rials, ND (1934). P-27s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A condition anomaly. Portrait of Reza Shah Pahlavi, vignette of Chehel Sotoun (Palace of the 40 Columns) in Isfahan at center, arms on back. PMG Pop 3/None Finer. \$800 and up



50418

IRAQ. Lot of (2). Bank Melli Iran. 500 Rials, ND (1938). P-37. Photographic Face & Back Proofs. PCGS Currency Very Choice New 64. 2 pieces in lot. A pair of photographic proofs representing the face and back of Pick 37. A portrait of Reza Shah Pahlavi is seen at right on the face proof, while a vignette depicting the Tomb of Cyrus the Great at Pasargadae is seen on the back proof.

\$500 and up



50419

IRAN. Bank Melli Iran. 500 Rials, ND (1938). P-37d. PMG Very Fine 20. Orange-Red date stamp 1320. Bright colors despite circulation. Nice for the grade. PMG comments "Split, Tape Residue."

\$500 and up

50420

IRAN. Bank Melli Iran. 500 Rials, ND (1944). P-45. PMG Very Fine 25. A scarce higher denomination note for this larger format series. PMG comments "Small Tears."

\$500 and up

50421

IRAN. Bank Markazi. 20 Rials, ND (1969). P-84cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Visually distinctive compared to its issued counterpart, this "Color Trial Specimen" depicts a portrait of Shah Mohammed Reza Pahlavi at right and a reverse vignette of mounted hunters upon horseback in a plains setting.

\$400 and up

50422

IRAN. Bank Markazi. 50 Rials, ND (1969-71). P-85cts. Color Trial Specimen. PMG Choice Uncirculated 63. Visually distinctive compared to its issued counterpart, this "Color Trial Specimen" depicts a portrait of Shah Mohammed Reza Pahlavi at right and a reverse vignette of the Koohrang Dam. PMG Comments "Previously Mounted."

\$400 and up



50423

IRAN. Bank Markazi. 200 Rials, ND (1971-73). P-92s. Specimen. PMG Gem Uncirculated 66 EPQ. Portrait of Shah Mohammed Reza Pahlavi at right and a reverse vignette of the Versek railroad bridge (Province of Mazandaran).

\$400 and up





50424

**IRAN. Bank Markazi Iran. 1000 Rials, ND (1971-73). P-94s. Color Trial Specimen. PMG Choice Uncirculated 64.** Visually distinctive compared to its issued counterpart, this “Color Trial Specimen” depicts a portrait of Shah Mohammed Reza Pahlavi at center and a reverse vignette of the Tomb of Hafez in Shiraz.

\$1,000 and up

**IRAQ**

**Rare King Faisal II**



50425

**IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1941). P-15. PMG About Uncirculated 50.** Printed by NSPP. Signatures of L.M. Swan and I. Kamal. A tremendous rarity. Printed in India, this underappreciated rarity features a portrait of King Faisal II at right, Faisal who ascended the throne at the age of three following the death of his father Ghazi I. Faisal would serve as the final King of Iraq until his death at the hands of a military-backed coup in 1958. PMG Comments “Pinholes.”

\$5,000 and up



50426

**IRAQ. Government of Iraq. 1/4 Dinar, 1931 (ND 1942). P-16a. PMG Very Fine 30.** A young King Faisal II at right with a watermark of him at left. Writing on the reverse that PMG Comments “Annotations.”

**\$300 and up**

50427

**IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1950). P-27. PMG Extremely Fine 40 EPQ.** Portrait of Faisal II at left, a grove of palm trees is seen on the back with a large circular denomination counter off to the left.

**\$250 and up**



50428

**IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1953). P-34. PCGS Currency Very Fine 30.** Portrait of Faisal II at right, a vignette depicting the Equestrian Statue of Faisal I which was toppled in 1958 amidst a coup and later replaced with a replica in 1989 adorns the back of this note. PCGS Currency comments “Ink Marks on Face; Small Edge Tear at Bottom Left of Center.”

**\$400 and up**

50429

**IRAQ. National Bank of Iraq. 1/2 Dinar, 1947 (ND 1955). P-38a. PMG Very Fine 30.** Portrait of Faisal II at right, a vignette of the Malwiya Mosque complex and its spiral minaret is seen on the back of this evenly circulated note. PMG Comments “Minor Foreign Substance.”

**\$200 and up**



50430

**IRAQ. National Bank of Iraq. 10 Dinars, 1947 (ND 1955). P-41a. PMG About Uncirculated 55.** Portrait of Faisal II at right, a vignette depicting a Winged Assyrian Bull and Assyrian priest as seen at the “Fortress of Sargon” in present-day Khorsabad is seen on the back.

**\$1,250 and up**



50431

**IRAQ. Central Bank of Iraq. 1/2 Dinar, ND (1959). P-52cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Color Trial Specimen (Blue). Arms of the Iraqi Republic at right on the face, a vignette of the mosque at Samarra and its spiral minaret dating from the 9th Century adorns the back. One of the nicer examples you will find.

**\$2,000 and up**

50432

**IRAQ. Central Bank of Iraq. 5 Dinars, ND (1959). P-54a. PMG Gem Uncirculated 65 EPQ.** Arms at right in place of a portrait of Faisal II, a vignette depicting Hammurabi “receiving the law” as it appears on the Stele of Hammurabi is seen on the back of this note.

**\$200 and up**





50433

**IRAQ. Central Bank of Iraq. 5 Dinars, ND (1959). P-54cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ.** A color trial specimen representative of the notes issued following the overthrow of King Faisal II in 1958, this example dispenses with the pinkish-red coloration used for its issued counterpart. A coat of arms is seen on the face while a vignette of King Hammurabi receiving the Law is seen on the back, a scene adapted from a carving depicted on a stele detailing the Legal Code of Hammurabi.

**\$2,500 and up**

## Iraq 10 Dinars



50434

**IRAQ. Central Bank of Iraq. 10 Dinars, ND (1959). P-55cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Tied for finest graded example. Color Trial Specimen (Green). Coat of arms of the Iraqi Republic at right on face, vignette of a statue depicting a Winged Assyrian bull and Assyrian priest as seen at the "Fortress of Sargon" in present day Khorsabad. A tremendous opportunity as these Color Trials are virtually unattainable this nice.

**\$5,000 and up**



**50435**  
**IRAQ. Central Bank of Iraq. 1/4 Dinar, ND (1971). P-56cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ.** A stellar SGU 67Q example tied for top pop. Color Trial Specimen (Brown). Depiction of a grain silo at the Port of Barash and merchant ship at right, palm trees at center with denomination counter at left. PMG Pop 4/None Finer.  
**\$1,500 and up**



**50436**  
**IRAQ. Central Bank of Iraq. 1/2 Dinar, ND (1971). P-57cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ.** A tremendously preserved example. Color Trial Specimen (Blue). Cement factory at center on face, a vignette of the mosque at Samarra and its spiral minaret dating from the 9th Century adorns the back.  
**\$1,500 and up**

**IRELAND**

50437 NO LOT.



**50438**  
**IRELAND. Lot of (5). Central Bank of Ireland. 10 Shillings, 1, 5, 10, & 20 Pounds, 1959-70. P-56d, 57c, 58d, 59b, & 67b. Very Fine. 5 pieces in lot. A lovely group of Lady Lavery notes.**  
**\$500 and up**



**IRELAND, REPUBLIC**



**50439**  
**IRELAND. Bank of Ireland. 1 Pound, 1908. P-62d. BA54. PMG Very Fine 20. BA54. A 1908 dated 1 Pounder in VF. An attractive example for a heavily sought out type.**  
 \$500 and up



**50442**  
**IRELAND, REPUBLIC. Republic of Ireland. 50 Dollars, 1866. P-S104. FE9. PMG Choice Very Fine 35. Printed by CONB. Plate Position A. The finest of only two graded examples on the PMG population report. An attractive promissory bond reminiscent of contemporary "Greenbacks" issued by the United States, portraits of Theobald Wolfe Tone and Thomas Davis are seen at left and right respectively. A cycloidal pattern framing "Republic of Ireland" is seen on the back. PMG Comments "Previously Mounted."**  
 \$2,000 and up



**50440**  
**IRELAND. Central Bank of Ireland. 50 Pounds, 1991. P-74b. Uncirculated. Problem free, uncirculated 50 Pounder from the 1991 series.**  
 \$400 and up

**IRELAND, NORTHERN**



**50443**  
**IRELAND, REPUBLIC. Currency Commission. 1 Pound, 1938. P-26. Consolidated Bank Note. PCGS Banknote Choice About Uncirculated 58. This appealing ploughman note which is in a very high AU grade. Nice color and detail remain. With the increased demand this design has been hard to locate as of late.**  
 \$1,000 and up

**50441**  
**IRELAND, NORTHERN. Lot of (2). First Trust Bank. 1994 & ND. P-Unlisted. Printing Remnants. PMG Encapsulated. Printing remnants representing both sides of Pick 136. A portrait of an unnamed man wearing a thick woolen sweater is seen at right. A vignette of the Spanish galleass *La Girona* which sank off Lacada Point, County Antrim is seen on the back. A document from the production process at TDLR is likewise included with this lot.**  
 \$750 and up





50444  
**IRELAND, REPUBLIC.** Central Bank of Ireland. 100 Pounds, 1996. P-79. LTN92. PMG Choice Uncirculated 64. Charles Stewart Parnell pictured at right. Lady Lavery watermark at upper left. A high grade 100 Pounder.

\$400 and up

From the Scott Lindquist Collection.



50446  
**ISRAEL.** Anglo-Palestine Bank Limited. 5 Pounds, ND (1948-51). P-16a. PMG About Uncirculated 55 EPQ. Printed by ABNC. Brown colors with guilloche designs. A very popular Anglo-Palestine fiver that is difficult to find north of the XF level. Seen here in a fully original state.

\$1,500 and up

**ISRAEL**



50445  
**ISRAEL.** Lot of (3). Anglo-Palestine Bank Limited. 1, 5, & 10 Pounds, ND (1948-51). P-15a, 16a, & 17a. PCGS Banknote Extremely Fine 40 to About Uncirculated 55. 3 pieces in lot. A trio of Anglo-Palestine ABNC notes with the 1, 5, and 10 Pound notes each represented.

\$1,000 and up



50447  
**ISRAEL.** Anglo-Palestine Bank Limited. 5 Pounds, ND (1948-51). P-16a. PMG About Uncirculated 55. Z Prefix. Printed by ABNC. A wonderful 5 Pound free of distractions that stands wholly befitting of the assigned grade.

\$900 and up





50448

ISRAEL. Bank Leumi Le - Israel B.M. 50 Israel Pounds, ND (1952). P-23a. PMG Very Fine 30. Printed by ABNC. An excellent VF example of this sought after 50 with just what PMG Comments as "Annotation."

\$1,000 and up



50451

ISRAEL. Bank of Israel. 5 Liro, 1955. P-26s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Specimen No. 47. Specimen overprint, De La Rue seals, and Negev desert on front along with menorah watermark at top right. Colorful reserves displaying geometric designs, red specimen overprint, and De La Rue seals. This example is tied with 7 others in SGU 67 EPQ as top pop on the PMG population report.

\$500 and up



50449

ISRAEL. Bank Leumi Le - Israel B.M.. 50 Israel Pounds, ND (1952). P-23a. PMG Very Fine 25. A type always sought after by collectors. Even wear but free of any real distractions. PMG comments "Annotations."

\$1,500 and up



50452

ISRAEL. Bank of Israel. 10 Liro, 1955. P-27s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen printed by TDLR. Plain of Jezreel on front with red specimen overprint, De La Rue seals, and menorah watermark at top right. Reverse displays geometric designs with red specimen overprint and De La Rue seals. This note is tied with 11 other examples as top pop on the PMG population report.

\$800 and up

50450

ISRAEL. Bank of Israel. 500 Pruta, 1955. P-24s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Specimen No. 47. Ancient synagogue near Bir'am on front with menorah watermark at top right, black specimen overprints, and oval De La Rue seals. Reverse shows a geometric design with black specimen overprint and oval De La Rue seals. This note is tied with 18 others as the finest graded example on the PMG population report.

\$400 and up



50453  
**ISRAEL. Bank of Israel. 10 Lirot, 1955. P-27a. PMG Gem Uncirculated 66 EPQ.** Vignette of the Plain of Jezreel at center, ornamental design on back flanked by Arabic and Eastern Arabic denomination counters. Bested by only 4 finer examples on the PMG population report.  
**\$500 and up**



50455  
**ISRAEL. Bank of Israel. 50 Lirot, 1955. P-28s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Printed by TDLR. Specimen No. 47. Gem example displaying road to Jerusalem on the front with red specimen overprints and De La Rue seals. Geometric designs on reverse with red specimen overprints and De La Rue seals. Only 1 note is graded higher in SGU 68 EPQ on the PMG census.  
**\$1,000 and up**

**ITALIAN EAST AFRICA**



50454  
**ISRAEL. Bank of Israel. 10 Lirot, 1955. P-27b. PMG Gem Uncirculated 66 EPQ.** Printed by TDLR. Black serial number variation. Front shows pleasing pink, orange, and green colors with plain of Jezreel at center and a menorah watermark at top right. Reverse displays an intricate geometric design with green and pink colors.  
**\$700 and up**



50456  
**ITALIAN EAST AFRICA. Banca d'Italia. 50 Lire, 1938. P-1a. Italian Occupation WWII. PMG Extremely Fine 40 EPQ.** SB631a. A fully original EF 50 Lire from the WWII Italian Occupation of Italian East Africa. Pleasing bright paper, with colorful inks.  
**\$400 and up**  
*From the Al Kugel Collection.*





50457

**ITALIAN EAST AFRICA. Banca d'Italia. 100 Lire, 1939. P-2b. Italian Occupation WWII. PMG Choice Very Fine 35.** SB632b. A lovely 100 Lire from the Italian Occupation of Italian East Africa. A mid-grade example that is presently only bested by one example on the PMG population report. A true survivor, and superb opportunity for those passionate about WWII notes.

**\$400 and up**

*From the Al Kugel Collection.*



50458

**ITALIAN EAST AFRICA. Banca d'Italia. 1000 Lire, 1938. P-4a. Italian Occupation WWII. PMG Very Fine 25.** Overprint "Serie Speciale Africa Orientale Italiana." The highest denomination for the series, and found with the earlier 1938 date. When Fascist Italy began circulating currency in Ethiopia and other areas of East Africa, the Thaler was replaced by this series of notes. A scant few have come forth today, and we can recall handling just a few examples in our lengthy auction history. The colors remain bold, with the design retaining excellent appeal for the assigned condition. Scarce, and sure to attract attention from collectors of Italian and Occupational currency.

**\$800 and up**

*From the Al Kugel Collection.*

**ITALIAN SOMALILAND**



50459

**ITALIAN SOMALILAND. Cassa per la Circolazione Monetaria della Somalia. 100 Somali, 1950. P-15s. Specimen. PMG Choice About Uncirculated 58.** Specimen. The highest denomination for the series and shown here in a phenomenal state of preservation. Clear inks make all the ornate design features extra prominent with the Lion vignette at left looking especially vivid.

**\$1,500 and up**



50460

**ITALIAN SOMALILAND. Cassa per la Circolazione Monetaria della Somalia. 5 Somali, 1951. P-16. PMG Gem Uncirculated 65 EPQ.** Portrait of leopard at center, ornamental design with denomination at center on the back. Wavy chop at right.

**\$1,000 and up**



ITALIAN STATES



50461  
**ITALIAN STATES. Banca Mutua Popolare di Verona. 5 Lire, 1871. P-Unlisted. Uncut Pair. PMG Gem Uncirculated 66 EPQ.** Uncut pair. Serrated top edge. A pair and unlisted 5 Lire available here as an uncut sheer of 2. PMG comments "Cancelled."

\$300 and up

ITALY



50462  
**ITALY. Banca d'Italia. 100 Lire, 1943. P-60. PMG About Uncirculated 55.** Very difficult to find this nice, and bested by only one example on the PMG population report. Depiction of Roma along with a statue of Romulus and Remus and the wolf, eagle representing Rome between denomination counters.

\$400 and up



50463  
**ITALY. Banca d'Italia. 1000 Lire, 1943. P-63. PCGS Banknote Choice Uncirculated 64 PPQ.** Printed by ODBI. Seal type A/E. A wonderful medium format 1000 Lire high denomination note for the Bank of Italy in a fully original uncirculated state.

\$1,250 and up



50464  
**ITALY. Banca d'Italia. 500 Lire, 1944. P-70a. PMG Gem Uncirculated 66 EPQ.** A stunning high denomination 500 Lire from the Bank of Italy in an exceptional 66EPQ holder. Bested by only 1 example on the PMG population report. Surely to please collectors of ultra high quality material.

\$1,000 and up



**Sole Finest Example**



50465

ITALY. Banca d'Italia. 1000 Lire, 1944. P-72a. PMG Gem Uncirculated 65 EPQ. Azzolini-Urbini signature combination. Gem example showing allegorical figures on the front, large "M" and winged woman at left, and woman's head at right. Reverse displays Italia at right and allegorical figures. Great eye appeal with stunning detail throughout. 15 examples graded by PMG with this being the sole finest graded in GU 65 EPQ.

\$600 and up



50466

ITALY. Banca d'Italia. 5000 Lire, 1960. P-85c. PMG Gem Uncirculated 66 EPQ. Gem example showing floral design on front with Vince and Genoa at center, Italia watermark at right, and Dante watermark at left. Reverse displays a bust of Italia at center along with floral border and "Banca D'Italia" banner at top. Great eye appeal on this high denomination note. A conditional anomaly with only 1 example certified higher.

\$2,000 and up



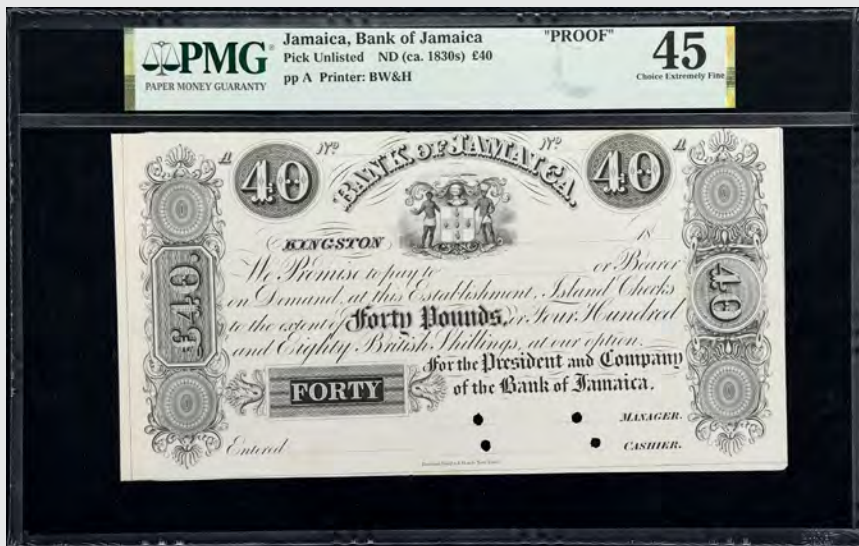
50467

ITALY. Banca d'Italia. 100,000 Lire, 1967. P-100a. PMG Choice Uncirculated 64. A very desirable 1967 100,000 Lire known to collectors as the "Manzoni" note.

\$1,000 and up

JAMAICA

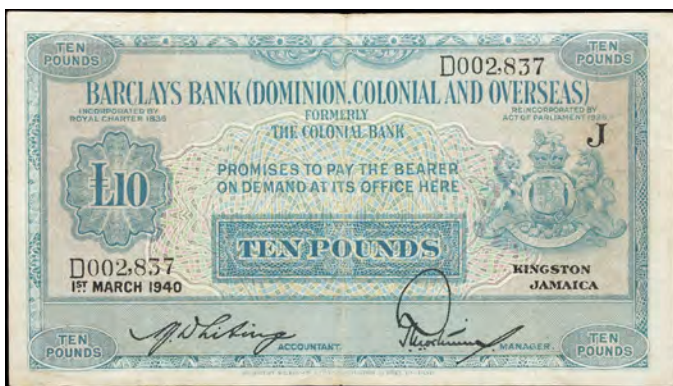
Incredibly Special Bank of Jamaica 40 Pounder



50468

**JAMAICA. Bank of Jamaica. 40 Pounds, ND (ca. 1830s). P-Unlisted. Proof. PMG Choice Extremely Fine 45.** Printed by Bawdon, Wright, and Hatch New York. Kingston. Plate Position A. An astounding unlisted proof for the Bank of Jamaica circa 1830s after the Baptist War and the Emancipation. The Bank of Jamaica (no relation to the Central Bank today) was formed in May of 1836, and was the first commercial bank to operate in Jamaica however it did not issue any notes. It is presumed since this denomination is not listed in Pick, or in the heavily detailed Banknote Book, that this unknown example was likely one of the earlier designs for the bank that was either never adopted, or shortly circulated as no issued examples exist, and this is the first of its kind we've seen. A tremendous rarity and perhaps among the most historically important Jamaica notes available. PMG Comments "Previously Mounted." A very important opportunity.

\$7,000 and up



50469

**JAMAICA. Barclays Bank (Dominion, Colonial & Overseas). 10 Pounds, 1940. P-S148c. Very Fine.** Kingston. Elusive variety with only about 1,000 notes printed and issued for this date. Front displays arms at right and counter at left. Arms at center on the reverse flanked by counters on opposite ends. Good opportunity for a Commonwealth collector to acquire this scarce variety.

\$600 and up



50470

**JAMAICA. Government of Jamaica. 1 Pound, 1955. P-41b. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. An wonderfully preserved gem. Bright green with KGVI at left.

\$600 and up



JAPAN



50471

JAPAN. Lot of (3). Bank of Japan. 1, 10 & 100 Yen, ND (1916-1945). P-30cs, 56s1 & 78As2. Specimens. PMG Very Fine 30 & Choice Very Fine 35. 3 pieces in lot. P-30cs in CVF35, P-56s1 in VF30, and P-78As2 in CVF 35.

\$400 and up



50472

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-43As3. SB166s3J. Specimen. PMG Very Fine 25. SB166s3j. Mi-hon overprint. Regular serial number. Block 6.

\$500 and up

## 200 Yen – Pack Fresh



50473

**JAPAN. Pack of (100). Bank of Japan. 200 Yen, ND (1945). P-44a. Pack fresh. Uncirculated with some minor counter crinkles, or slight corner dings.** Serial number 706901-707000. A pack of uncirculated 200 Yen notes with the paper wrapper. An unusual denomination and a fairly scarce type. Probably the first time offered as an uncirculated bundle in a public auction!

**\$25,000 and up**



**JERSEY**



50474

**JERSEY. Lot of (2). Treasury of the States of Jersey. 10 Shillings & 1 Pound, ND (1941-42). P-5a & 6a. PMG Choice Very Fine 35 & About Uncirculated 50.** 2 pieces in lot. A pair of notes issued during the German Occupation of Jersey and the Channel Islands. Both notes are lightly circulated with strong eye appeal. Both depict vignettes typical of daily life and commercial activity in Jersey.

**\$400 and up**

50475

**JERSEY. Lot of (5). Treasury of the States of Jersey. 1 to 50 Pounds, ND (1989). P-15a, 16a, 17a, 18a & 19a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.** 5 pieces in lot. An assortment of notes issued by the States of Jersey in 1989, Queen Elizabeth II is seen at right on the face of each note, while vignettes depicting various scenic landscapes and scenes from Jersey history adorn the backs of the notes included within this lot. Matching low serial numbers AC000020.

**\$400 and up**

**JORDAN**



50476

**JORDAN. Hashemite Kingdom of the Jordan. 5 Dinars, 1949. P-3a. PMG Gem Uncirculated 65 EPQ.** Portrait of Abdullah I at right, a vignette of Khazne al-Firaun (Treasury of the Pharaoh), better known as Petra adorns the back.

**\$2,000 and up**

## Coveted 1949 50 Dinars Specimen



50477

**JORDAN. Hashemite Kingdom of the Jordan. 50 Dinars, 1949. P-5s. Specimen. PMG Choice Uncirculated 64.** Specimen printed by TDLR. An extraordinarily scarce note and one that will highlight any collection it enters. Representative of the highest denomination issued by the Hashemite Kingdom of The Jordan under the First Issue of 1949, this note is found in an attractive large format layout and printed in rich brown inks with highly intricate devices utilized throughout the engraving with utter clarity. Solid zero serial numbers are shown along with a roughly centered cancelled perforation along the bottom which extends from the signature panel to the right-most serial number. A vignette of Aqaba Beach is seen on the back which accounts for Jordan's sole access to the Red Sea along with the likes of Israel. An impressive note for the assigned grade, this example is seen with strictly original paper surfaces, gleaming inks and boardwalk centering and margins, traits which offer this specimen eye appeal beyond that of the average specimen.

**\$15,000 and up**

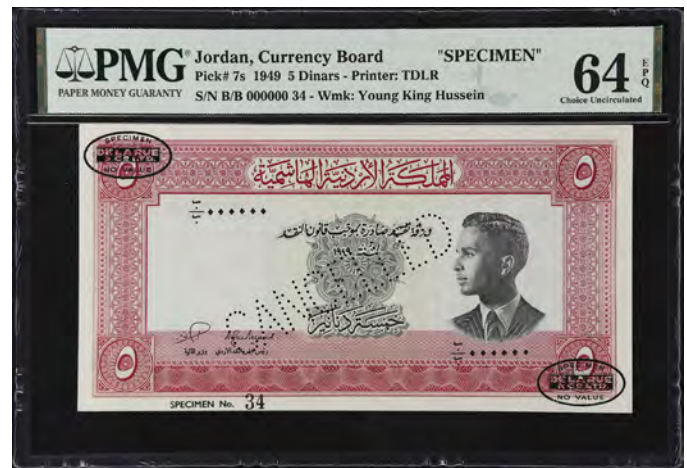




50478

JORDAN. Hashemite Kingdom of Jordan. 500 Fils, 1949 (ND 1952). P-5Abs. Specimen. PMG Gem Uncirculated 65 EPQ. Sole finest graded example on the PMG population report. Vignette of an irrigation system at center, a vignette of a herdsman and his cattle adorns the back of this specimen. PMG comments "Printer's Annotations."

\$1,500 and up



50480

JORDAN. Hashemite Kingdom of Jordan. 5 Dinars, 1949. P-7s. Specimen. PMG Choice Uncirculated 64 EPQ. Portrait of Hussein II at right, a vignette of Khazne al-Firaun (Treasury of the Pharaoh), better known as Petra adorns the back.

\$1,500 and up



50479

JORDAN. Hashemite Kingdom of Jordan. 1 Dinar, 1949 (ND 1952). P-6as. Specimen. PMG Gem Uncirculated 66 EPQ. Sole finest graded example. Portrait of Hussein II at right, a vignette of the Roman ruins in Jerash (Gerasa) adorns the back.

\$1,000 and up



50481

JORDAN. Central Bank of Jordan. 500 Fils, 1959 (ND 1965). P-9a. PMG Superb Gem Uncirculated 67 EPQ. Portrait of King Hussein II at left, a view of the Roman ruins at Jerash is seen on the back. PMG Pop 1/None Finer.

\$450 and up

**KENYA**



50482

**KENYA. Pack of (100). Central Bank of Kenya. 10 Shillings, 1989. P-24. Pack Fresh.** A pack of approximately (100) Kenyan 10 Shillings notes representing Pick 24, President Daniel Toroitich Arap Moi is seen at right on the face, a vignette of the Kabarnet High School, Baringo (Rift Valley District) is seen on the back of each constituent note. First note is AA0000101.

\$750 and up

**KOREA**



50483

**KOREA. Lot of (2). Bank of Chosen. 5 & 10 Yen, ND (1932 & 1935). P-30s1 & 31s1. Specimens. PMG Very Fine 20 & 25. 2 pieces in lot. Block 1. Red Mi-hon overprint. Perforated. PMG comments "Previously Mounted, Annotations" on both notes.**

\$400 and up



50484

**KOREA. Lot of (2). Bank of Chosen. 10 & 100 Yen, ND (1944 & 1945). P-37a & 40a. PMG Choice Very Fine 35. 2 pieces in lot. Pick 37a and Pick 40a both in CVF 35. PMG comments "Punch Hole Cancelled" on both notes.**

\$300 and up

**KOREA, SOUTH**



50485

**KOREA, SOUTH. Bank of Korea. 100 Hwan, 1962. P-26. K&C52.14/DK49-3. PMG Choice About Uncirculated 58. Woman and child reading book at right, a vignette of the Dongnimmun (Independence) Gate in Seoul is seen on the back to the left of the central denomination counter and bank title.**

\$500 and up



## LATVIA



50486

**LATVIA. Latvijas Valsts Kases Zime. 5 Lati, 1926. P-23a. PMG About Uncirculated 55.** An extremely difficult Latvian rarity to find in any state of preservation however this immaculately preserved 5 Lati from the 1926 series is bested by only one example on the PMG population report. This creates a tremendous opportunity for the Latvian collector. PMG Comments "Stains."

**\$1,000 and up**

*From the Al Kugel Collection.*

## Only Graded 1935 20 Latu Specimen



50487

**LATVIA. Latvijas Valsts Kases Zime. 20 Latu, 1935. P-27s. Specimen. PMG Choice About Uncirculated 58.** Specimen. State Treasury Note. An extremely rare opportunity presenting itself here as this example is next to impossible to find. We have never handled or seen this version of this elusive design. In specimen guise, and the only certified note on PMG's census. We found auction records of the 10 Latu specimen from the same series fetching over \$20,000. We conservatively estimate this example, leaving it to you, our esteemed bidders, to determine its value on the auction block.

**\$5,000 and up**

*From the Al Kugel Collection.*

LEBANON



**50488**  
**LEBANON. Banque de Syrie et du Liban. 25 Livres, 1950. P-51s. PCLB69s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.** A stunning high grade 25 Livres. 22 examples graded by PMG with this note being tied with 4 others as the finest graded on the PMG Population Report.  
**\$1,750 and up**



**50490**  
**LEBANON. Banque de Syrie et du Liban. 25 Livres, 1945. P-51. PCLB 69a-b. PMG Very Fine 20.** PLCB 69a-b. A lovely 1945 dated 25 Livres with only what PMG comments as “Repaired” to disclose.  
**\$1,500 and up**

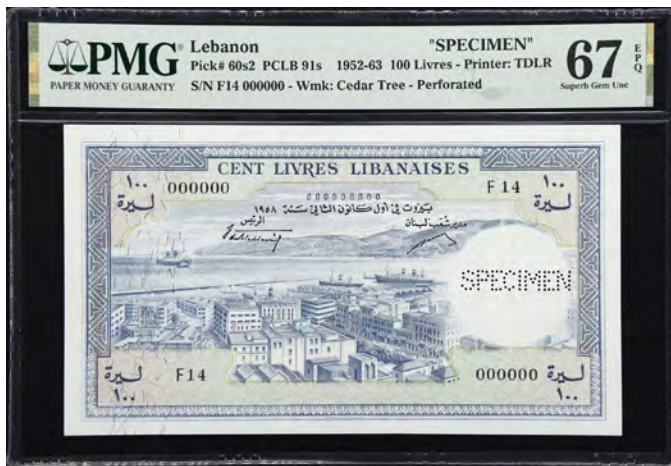


**50489**  
**LEBANON. Banque de Syrie et du Liban. 25 Livres, 1950. P-51s. PCLB 69s. Specimen. PMG Choice Uncirculated 64.** Specimen. A rare design which is seen here with the more challenging 1950 date as well. Terrific appeal with a highly detailed vignette of columns at center and ornate borders. Star punched. Deeply embossed paper while PMG comments “With Watermark.”  
**\$1,250 and up**



**50491**  
**LEBANON. Banque de Syrie et du Liban. 5 Livres, 1964. P-56b. PMG Superb Gem Uncirculated 67 EPQ.** A stellar TDLR printed Lebanese treasure tied with 3 others for finest graded by PMG. An excellent opportunity.  
**\$1,250 and up**





50492

LEBANON. Banque de Syrie et du Liban. 100 Livres, 1958. P-60s2. PCLB 91s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest graded. Printed by TDLR. Really nice colors throughout.

\$850 and up

50493

LEBANON. Banque de Syrie et du Liban. 100 Livres, 1958. P-60s2. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest graded. Printed by TDLR. Specimen serial numbers and perforation. Outstanding quality on this 100 Livres specimen with lovely centering and margins and fully original paper throughout.

\$850 and up



50494

LEBANON. Banque du Liban. 100 Livres, ND (1964-88). P-66pm2. PCLB97. Back Printer's Model. PMG Gem Uncirculated 66 EPQ. PCLB 97. Printed by TDLR. Mounted upon heavy cardstock, this "Back Printer's Model" depicts a grove of cedar trees amidst a mountainous setting for the popular 100 Livres design.

\$750 and up

LIBYA



50495

LIBYA. Military Authority in Tripolitania. 1000 Lire, ND (1943). P-M8a. PMG Extremely Fine 40. SB328. Certainly one of the most important banknotes from Libya that we have had the pleasure to handle with this British Occupational issue also being the finest that we have handled for the catalog number with only one example graded higher on the PMG population report. Seen with the true appeal of an EF note highlighted by strong inks and detail throughout. Excellent 1000 Lire for a WWII collector.

\$1,000 and up

From the Al Kugel Collection.

LUXEMBOURG



50496

LUXEMBOURG. Grand-Duché de Luxembourg. 100 Francs, ND (1944). P-47a. SB105. PMG Gem Uncirculated 66 EPQ. Tied with one other example for finest graded. Large size Grand Duchess Charlotte/seated woman with globe. Prefix E. Good collector opportunity for this Allied Occupation WWII 100 Francs.

\$2,500 and up



**MALAWI**



50497

**MALAWI. Reserve Bank of Malawi. 5 Kwacha, 1964 (ND 1973-75). P-11cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Color trial specimen displaying Dr. Hastings Kamuzu Banda at right, Lake Malawi and red specimen overprint at center, and rooster watermark at left. Cotton harvest on reverse with red specimen overprint at top right.

\$400 and up

**MALDIVES**



50498

**MALDIVES. Maldivian State. 50 Rufiyaa, 1980. P-6c. PMG Superb Gem Uncirculated 67 EPQ.** Litho. A stunning Superb Gem example of this 50 Rufiyaa note, which displays wide margins with vivid ink standing out.

\$500 and up

**MALI**



50499

**MALI. Banque Centrale du Mali. 5000 Francs, ND (1972-84). P-14a. PMG Superb Gem Uncirculated 67 EPQ.** This is the finest graded example of this heavily collected type. Signature 4.

\$1,000 and up

*From the Scott Lindquist Collection.*

**MALTA**



50500

**MALTA. Government of Malta. 1 Pound. 1949 (ND 1954). P-24b. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. Knight watermark. A lovely gem QEII.

\$400 and up



MARTINIQUE

MAURITANIA

Unissued Set



50501

MARTINIQUE. Banque de la Martinique. 2 Francs, 1915. P-11. PMG Choice Uncirculated 63. An incredibly preserved 1915 deuce bested by only 4 examples on the PMG population report.

\$800 and up



50502

MARTINIQUE. Banque de la Martinique. 1000 Francs, ND (1942). P-21s. Specimen. PMG Choice About Uncirculated 58 EPQ. Allegorical family at right, an allegorical couple presumably representing health and abundance is seen on the back. PMG comments "Selvage Included."

\$700 and up

50503

MAURITANIA. Lot of (3). Banque Centrale de Mauritanie. 100, 200 & 1000 Ouguiya, 1975-77. P-3As, 3Bs & 3Cs. Specimens. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. Group of 3 specimen notes all displaying stunning colors, red specimen overprints, De La Rue seals, and Man's head watermark. PMG Comments "Previously Mounted" on P-3Cs.

\$750 and up



**MEXICO**



**50504**  
**MEXICO. Banco Minero Chihuahuense. 1 Peso, 1880. P-S174a. M147a. PMG Good 6.** Printed by ABNC. Allegorical figures at center on front flanked by counters at top right and top left. Reverse shows a guilloche design with large “1” at center. Only 2 examples graded by PMG with 1 graded higher in VF 25.  
**\$400 and up**

**MONGOLIA**



**50505**  
**MONGOLIA. State Treasury. 3 Dollars, 1924. P-3r. Remainder. PMG Choice About Uncirculated 58 EPQ.** Beautiful bold colors and elaborate design on this scarce early series remainder with stunning eye appeal. Not many pieces reach EPQ status for this type as the majority we’ve handled suffer from toning. The vibrant colors on this issue always attract attention, and it is noted for being among the most abundantly colorful issues in all of world paper.  
**\$4,000 and up**



**50506**  
**MONGOLIA. Commercial and Industrial Bank. 50 Tugrik, 1925. P-12. PMG Very Fine 30.** PMG has graded just three examples of this elusive denomination. Arms are found at center, encased within a colorful design. PMG Pop 2/2 Finer. PMG comments “Stained.”  
**\$700 and up**

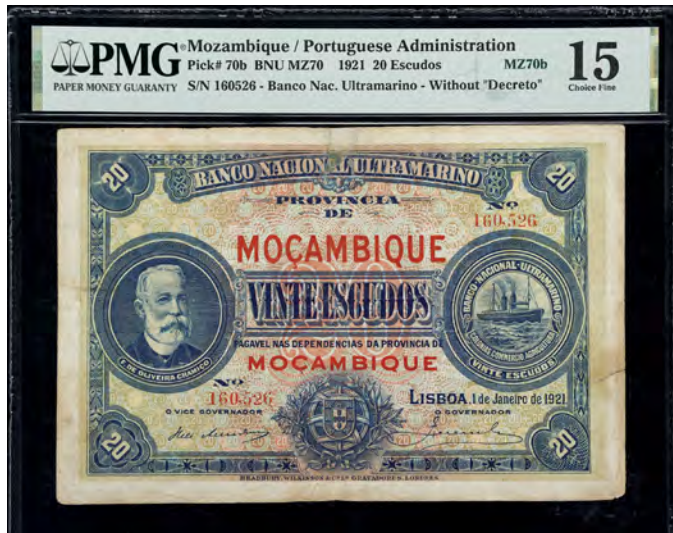
**MOROCCO**



**50507**  
**MOROCCO. Banque d’Etat du Maroc. 50 Francs, 1928. P-13. PMG Very Fine 25.** Dated 1-7-28. Watermark of lion’s head at left. Brown Arabic writing on reverse. Only 7 examples graded by PMG. PMG comments “Stains, Pinholes.”  
**\$1,250 and up**



**MOZAMBIQUE**



50508

**MOZAMBIQUE. Banco Nacional Ultramarino. 20 Escudos, 1921. P-70b. MZ70b. PMG Choice Fine 15.** Portrait of Francisco de Oliveira Chamiço at left, bank seal at right, a circular vignette of an allegorical woman seated upon an anchor is seen on the back with ships in the background. PMG Comments "Repaired, Piece Added."

\$100 and up

**NETHERLANDS ANTILLES**



50509

**NETHERLANDS ANTILLES. Bank van de Nederlandse Antillen. 500 Gulden, 1962. P-7a. PMG Superb Gem Uncirculated 67 EPQ.** Tied with 28 other examples in SGU 67 EPQ as the second finest graded and only 2 examples graded higher in SGU 68 EPQ.

\$400 and up

**NETHERLANDS NEW GUINEA**



50510

**NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 1 Gulden, 1954. P-11a. PMG Gem Uncirculated 65 EPQ.** Gem example of this 1954 series printed by JEZ. Sicklebill at left, Queen Juliana at right, and quilt pattern watermark on the front. Geometric design on the reverse with beautiful green and orange colors. 96 examples graded by PMG with this note tied with 1 other example in GU 65 EPQ and 5 notes graded higher in GU 66 EPQ on the PMG census.

\$500 and up



50511

**NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 10 Gulden, 1954. P-14s. Specimen. PMG Gem Uncirculated 66 EPQ.** JEZ printed specimen note. Attractive purple and green colors on front with Queen Juliana at right, crowned pigeon at left, and red specimen overprint at center. Bird of Paradise on reverse with red specimen overprint at center and intricate lathe designs. Great eye appeal on this gem example.

\$500 and up



50512

NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 25 Gulden, 1954. P-15s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen printed by JEZ. Red specimen overprint at center on front, Queen Juliana at right, and crowned pigeon at left. Reverse shows red specimen overprint and bird of paradise at center surrounded by geometric designs.

\$600 and up



50513

NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 100 Gulden, 1954. P-16a. PMG Very Fine 25. Printed by JEZ. Sicklebill at left, Queen Juliana at right, and quilt pattern watermark. Bird of paradise on the reverse with intricate geometric designs. Only 12 examples graded by PMG with this note being tied with 4 others in VF 25.

\$1,500 and up





**NEW HEBRIDES**

**New Hebrides 500 Francs Rarity  
Emergency Issue - WWII**



50514

**NEW HEBRIDES. Services Nationaux Francais des Nouvelles Hebrides. 500 Francs, ND (1943). P-3A. SB1704. PMG Very Fine 20.** SB1704. Services Natiounaux Francais. A very significant WWII Emergency note, and the first we have handled in our extensive history. This highlight piece is currently the only certified example on the PMG report. Through our research, we believe somewhere between 1250-1500 examples for this issue have been printed. This rarity presents a significant opportunity for a plethora of different collectors varying from French Colonial Collectors, WWII Collectors, historians, those who seek out the rarest of World Paper Money, and more.

**\$5,000 and up**

*From the Al Kugel Collection.*

NEW ZEALAND



50515  
 NEW ZEALAND. Bank of New Zealand. 1 Pound, ND (1870-90). P-S191s. Specimen. PMG Choice About Uncirculated 58. Printed by BWC. Bright green undertint, with a lovely regal design. PMG comments "Printer's Annotation, Selvage Included."

\$400 and up



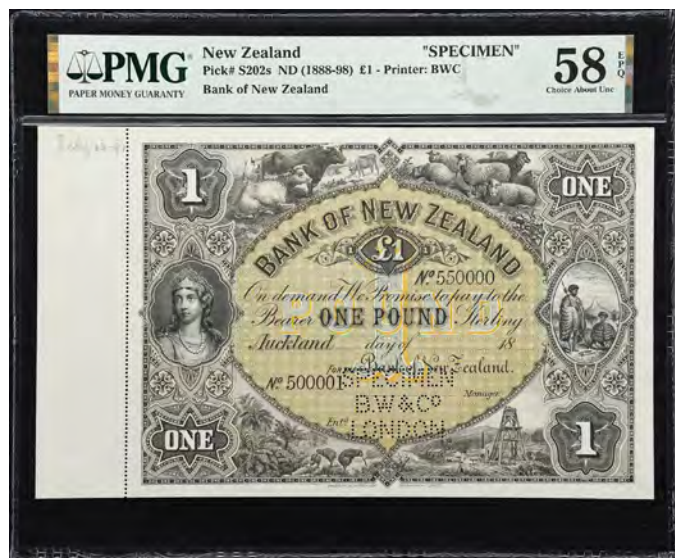
50517  
 NEW ZEALAND. Bank of New Zealand. 10 Pounds, ND (1895-1908). P-S193s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. This is the finest graded example. Vignettes of Maoris and a countryside view with a volcano and kiwi birds at left. Counterfoil attached at left. The reverse shows a brown obligation. PMG comments "Selvage Included."

\$500 and up



50516  
 NEW ZEALAND. Bank of New Zealand. 5 Pounds, ND (1913). P-S192ms. Specimen. PMG Choice Uncirculated 63. Printed by BWC. Wellington. A regal design on this specimen from Bradbury Wilkinson in an uncirculated state. PMG comments "Selvage Included."

\$750 and up



50518  
 NEW ZEALAND. Bank of New Zealand. 1 Pound, ND (1888-98). P-S202s. Specimen. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. Specimen perforated. Counterfoil seen attached at left. This large format 1 Pound specimen retains vivid color at center, with an ornate design making up the border. The reverse displays detailed lathe work with counters at left and right, with a river scene at center. PMG comments "Selvage Included."

\$1,000 and up





50519

**NEW ZEALAND. Bank of New Zealand. 1 Pound, 1919. P-S225s. Specimen. PMG Choice Uncirculated 64.** Printed by BWC. Finest graded specimen. A highly popular large format design showing with exceptional detail and color for the grade. This specimen is absolutely stunning. PMG Comments "Printer's Annotations."

**\$1,000 and up**



50521

**NEW ZEALAND. Reserve Bank of New Zealand. 100 Dollars, ND (1967-68). P-168a. PMG Choice Uncirculated 64 EPQ.** Printed by TDLR. Queen Elizabeth II on front with vivid colors, geometric designs and Cook watermark at left. Reverse shows Takahe at center and flowers at left. Choice example of a highly sought-after 100 Dollar QEII from the New Zealand Reserve Bank.

**\$1,250 and up**



50520

**NEW ZEALAND. Reserve Bank of New Zealand. 1 Pound, 1934. P-155. PMG Choice Extremely Fine 45.** Maori Chief pictured at right, on this desirable TDLR design. Great color and free of any major distractions to report.

**\$700 and up**



50522

**NEW ZEALAND. Reserve Bank of New Zealand. 50 Dollars, ND (1981-85). P-174a. PMG Superb Gem Uncirculated 68 EPQ.** Tied with 3 others for the finest graded. Three digit serial number 704.

**\$500 and up**

NORWAY



50523

**NORWAY. Norges Bank. 5 Kroner, 1942. P-19s1. Specimen. PMG Uncirculated 62 Net. Rust.** Printed by W&S. Key 1942 date. Four punch cancellations. Red specimen overprint. Arms at left, watermark at right. Large ornate counter at center. Multicolored design in blue, maroon and brown ink on obverse. Dark blue reverse design. This is the only the second example graded by PMG for this unissued 1942 variant, and it is offered here today in Specimen form. This design varies drastically from the 1944 issued counterpart (b variety). A neat piece of banknote printing history from Norway, and an opportunity which should not be passed up as notes of this caliber typically enter tightly held advanced collections. PMG Comment "Rust."

**\$1,000 and up**

*From the Al Kugel Collection.*

50524

**NORWAY. Norges Bank. 10 Kroner, 1942. P-20s1. Specimen. PMG Choice Uncirculated 63.** Printed by Waterlow & Sons LTD., London. Three poc's with red specimen overprint. An awesome piece of history for WWII collectors and Norway paper money collectors. This 1942 dated note varies drastically from the 1944 issued type. The series of 1942 was never issued in Norway, as liberation from Nazi Germany did not happen until 1945. The border is comprised of purple & blue ink, whilst the undertint is olive green. Brown design at center consisting of "10" counter and arms. The design on the reverse is in light brown ink. Rare, and bested by only 1 example. PMG Comments "Minor Rust."

**\$1,000 and up**

*From the Al Kugel Collection.*

Pop 2 None Finer



50525

**NORWAY. Norges Bank. 50 Kroner, 1942. P-21s1. Specimen. PMG Choice Uncirculated 64.** Printed by W&S. Tied with one other example as the finest graded. Watermark of F. Nansen (this would late be replaced by a guilloche & counter on the 1944 dated notes). Four punch cancellations with red specimen overprint. Dark green border design, with green/red undertint. Vibrant purple and orange design at right surrounding the watermark. Colorful purple, orange, green and pink guilloche below the central counter. Arms at top center. Stylized "N" above Scandinavian design. The design on the reverse is the monogram of King Haakon VII, with crown above. Printed in green ink, which would be changed for the 1944 series. Denominations above 2 Kroner were never issued for the 1942 series, so collectors can only obtain this denomination in Specimen form.

**\$3,000 and up**

*From the Al Kugel Collection.*



## 100 Kroner Specimen



50526

**NORWAY. Norges Bank. 100 Kroner, 1942. P-22s1. Specimen. PMG Choice Uncirculated 64 EPQ.** Printed by Waterlow & Sons LTD., London. Watermark of F. Nansen. Serial number prefix "C". Four punch cancellations with red specimen overprint. Punch through embossing is readily noticed through the third party holder. Dark purple border design, with the same colored ink used for the counter and arms. Eye catching aqua and gold colored design surrounding the watermark. Orange and green guilloche below the counter. Well executed Scandinavian motifs on both sides of the note. Dark orange design on the reverse, with monogram of King Haakon VII at top right. This note should attract significant attention as it is an actual specimen, compared to remainders which were known to have been punch hole cancelled and overprinted. This historical piece is one of only two notes listed on PMG's pop report, and we are confident this variety is missing from even the most advanced Norwegian paper money collections.

**\$4,000 and up**

*From the Al Kugel Collection.*

## 1942 500 Kroner Specimen



50527

**NORWAY. Norges Bank. 500 Kroner, 1942. P-23s. Specimen. PMG Choice About Uncirculated 58.** Printed by Waterlow & Sons Limited, London. Watermark of F. Nansen. Five punch cancellations with dual specimen overprints. Arms at left. Aqua and green primary design. Dark yellow guilloché at center surrounding the counter, with blue & yellow lace. Gold and purple design below the guilloché. Well executed Scandinavian motifs on both sides of the note. The design on the back is in an olive green ink, which highlights the intricate lathe work. Five “500” counters on the back, with bank name at top and monogram of King Haakan VII at right. Lovely originality and vibrant inks are found on this specimen, as attested by the high grade and with just a touch of circulation. This note should pique the interest of collectors, as it is an original specimen, and not a remainder which was later punch cancelled and overprinted. The key note to the 1942 set, and one of only two examples listed in PMG’s population report. PMG Comment “Minor Rust.”

**\$5,000 and up**

*From the Al Kugel Collection.*



## 1942 1000 Kroner



50528

**NORWAY. Norges Bank. 1000 Kroner, 1942. P-24s. Specimen. PMG Choice About Uncirculated 58 Net. Rust.** Printed by Waterlow & Sons Limited, London. Watermark of F. Nansen. Prefix A. The 1942 series of Norwegian currency was requested by Norway's government in exile, which was located in London from 1940 to 1945. King Haakan VII and his government left Norway a few months after the Nazi German invasion. The Germans invaded Norway on April 9th, 1940 and met stiff resistance from Norwegian troops. Haakan and his government stood against the Germans, and did not capitulate. The allies landed in Northern Norway to assist in fighting off the German invaders, but as the action in France deteriorated, the British decided to evacuate all troops from Norway in late May of 1940. King Haakan and the government did not leave until June 7th. The evacuation of the King was costly for the British, as the German pocket battleships Scharnhorst and Gneisenau attacked and sunk the carrier HMS Glorious along with her destroyer escorts HMS Acasta and HMS Ardent. 1,519 British officers and men were lost when the three ships sank. The government in exile was expecting the allies to land in Norway in 1942. This is the reason the government contracted W&S to print the 1942 series of currency.

The liberation of Norway would not come until 1945 however, as the Allies landed in North Africa, and made their way up through Italy before landing in France. Norway would be liberated by the Soviet Union and exiled Norwegian troops. This ultra high denomination note is the last lot of the complete set of 1942 specimens we are offering.

Issued 1942 1000 Kroners were never officially released, and remainders are reported to have been punch cancelled and specimen overprinted. This large format 1000 Kroner boasts beautiful, eye catching colors and well executed Scandinavian designs. The margins are broad, nicely framing this historic piece. The monogram on the back is of King Haakan VII, and this symbol was used extensively by the population of Norway and the Resistance, to show defiance against German occupation. This specimen is sure to grab the interest of not only collectors of Norwegian currency, but also of WWII buffs as the historical importance of this note is immense. PMG Comment "Rust." This appears to be due to a paper clip at top left. An incredible opportunity as there is only one other example certified on the population report at the time of cataloguing.

**\$4,000 and up**

*From the Al Kugel Collection.*

OMAN



50529

OMAN. Sultanate of Muscat and Oman. 1 Rial Saidi, ND (1970). P-4cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. A rare "Color Trial Specimen" issued under the Sultanate of Muscat and Oman, this specimen note eschews the red coloration of its issued counterpart and features a vignette of the Sohar Fort on the back.

\$2,000 and up



50530

OMAN. Sultanate of Muscat and Oman. 5 Rials Saidi, ND (1970). P-5cts. Color Trial Specimen. PMG Choice Uncirculated 64. Similar to its issued counterpart in terms of color, this "Color Trial Specimen" utilizes a brighter shade of red compared to its issued counterpart, a vignette of the Nizwa Fort assumes a commanding position on the back.

\$2,000 and up



50531

OMAN. Oman Currency Board. 100 Baiza, ND (1973). P-7cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. A scarce "Color Trial Specimen" in an impressive state of preservation. This example is wholly worthy of a premium bid and deserving of the requisite attention once it crosses the auction block.

\$1,000 and up



50532

OMAN. Oman Currency Board. 1/4 Rial Omani, ND (1973). P-8cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Color Trial Specimen. B/1 000000 157. Green borders with a brown undertint. Arms at right. Gem, and quite nice as such.

\$1,000 and up





50533

OMAN. Oman Currency Board. 1/2 Rial Omani, ND (1973). P-9cts. Color Trial Specimen. PMG Gem Uncirculated 65 EPQ. An incredibly rare color trial specimen in a dark grey and purple color. Arms at right. Red specimen overprint at left. High grade color trial specimen. PMG currently does not list the population report for the Color Trial specimens.

\$1,000 and up



50535

OMAN. Oman Currency Board. 5 Rials Omani, ND (1973). P-11cts. Color Trial Specimen. PMG Choice Uncirculated 63. A lovely 5 Rials Omani color trial specimen with just some mounting at the left, likely from its inclusion in a book. PMG Comments "Previously Mounted."

\$1,000 and up



50534

OMAN. Oman Currency Board. 1 Rial Omani, ND (1973). P-10cts. Color Trial Specimen. PMG Gem Uncirculated 65 EPQ. Color Trial Specimen. Bright blue colors bordering this popular Currency Board design. Incredibly preserved and among one of the finer examples we've seen.

\$1,000 and up



50536

OMAN. Oman Currency Board. 10 Rials Omani, ND (1973). P-12cts. Color Trial Specimen. PMG Choice Uncirculated 63. A beautiful uncirculated example of this Color Trial Specimen (Blue-Green). Omani coat of arms at right on face, vignette of the Al-Mirani Fort overlooking the harbor and city of Old Muscat on back. PMG Comments "Previously Mounted."

\$1,000 and up



50537

OMAN. Central Bank of Oman. 200 Baisa, ND (1985). P-14s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Very similar to its issued counterpart save for the "Specimen" and TDLR imprints, a vignette of the Rustaq fortress is seen on the back.

\$1,000 and up



50539

OMAN. Central Bank of Oman. 1/4 Rial, ND (1977). P-15pp1. Front Progressive Proof. PMG Gem Uncirculated 65 EPQ. A purple "Progressive Front Proof" representing Pick 15, the design is largely unfinished and depicts the Omani coat of arms at right.

\$500 and up



50538

OMAN. Central Bank of Oman. 1/4 Rial, ND (1977). P-15s. Specimen. PMG Gem Uncirculated 66 EPQ. A/1 Prefix. Specimen. An excellently preserved 1/4 Rial specimen with a bright red overprint, and deep blue hues.

\$800 and up



50540

OMAN. Central Bank of Oman. 1/2 Rial, ND (1977). P-16s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A 1/2 Rial specimen bested by only 1 example on the PMG population report. Bright green color, with a bright red overprint.

\$600 and up





50541

OMAN. Central Bank of Oman. 1/2 Rial, ND (1977). P-16pp1. Front Progressive Proof. PMG Gem Uncirculated 65 EPQ. A "Progressive Front Proof" representing Pick 16, the design is largely unfinished and depicts the Omani coat of arms at right.

\$500 and up



50543

OMAN. Central Bank of Oman. 1 Rial, ND (1977). P-17pp1. Front Progressive Proof. PMG Choice Uncirculated 64 EPQ. A green colored "Progressive Front Proof" representing Pick 17, the design is largely unfinished and depicts the Omani coat of arms at right.

\$500 and up



50542

OMAN. Central Bank of Oman. 1 Rial, ND (1977). P-17s. Specimen. PMG Gem Uncirculated 65 EPQ. A bright colored gem in specimen guise for the 1 Rial. A/1 prefix. Bright red specimen overprint.

\$600 and up



50544

OMAN. Central Bank of Oman. 5 Rials, ND (1977). P-18s. Specimen. PMG Gem Uncirculated 66 EPQ. Arms at right, in addition to a depiction of the Nizwa Fort that is seen on the back.

\$1,250 and up



50545

OMAN. Central Bank of Oman. 5 Rials, ND (1977). P-18pp1. Front Progressive Proof. PMG Choice Uncirculated 63 EPQ. The first of its kind we've handled, and an excellent quality and eye appeal throughout. This "Progressive Front Proof" representing Pick 18, the design is largely unfinished and depicts the Omani coat of arms at right.

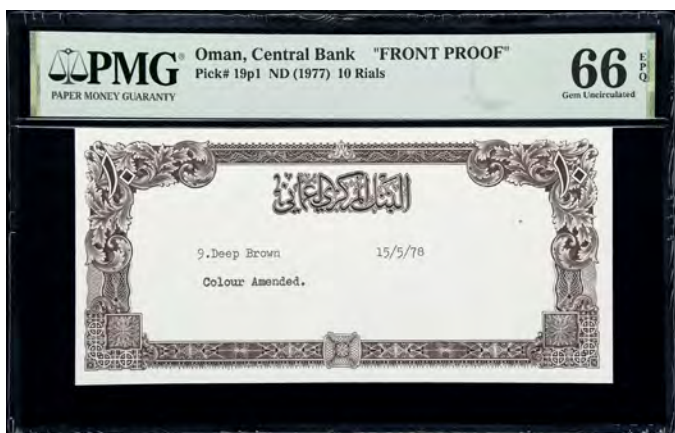
\$1,000 and up



50547

OMAN. Central Bank of Oman. 10 Rials, ND (1977). P-19p2. Back Proof. PMG Superb Gem Uncirculated 67 EPQ. A "Progressive Back Proof" representing Pick 19, the design is largely finished and depicts a vignette of the Mirani Fort which is seen in a dark shade of brown.

\$1,000 and up



50546

OMAN. Central Bank of Oman. 10 Rials, ND (1977). P-19p1. Front Proof. PMG Gem Uncirculated 66 EPQ. A "Progressive Front Proof" representing Pick 19, the design is largely unfinished save for the border which is seen in a dark shade of brown. This is the first of its kind we've handled.

\$1,000 and up



50548

OMAN. Central Bank of Oman. 10 Rials, ND (1977). P-19pp1. Front Progressive Proof. PMG Gem Uncirculated 65 EPQ. A "Progressive Front Proof" representing Pick 19, the design is largely unfinished and depicts the Omani coat of arms at right while boasting beautiful blue colors.

\$1,000 and up

50549

OMAN. Central Bank of Oman. 10 Rials, ND (1977). P-19pp1. Front Progressive Proof. PMG Choice Uncirculated 64. Blue Colors. Uncirculated. A "Progressive Front Proof" representing Pick 19, the design is largely unfinished and depicts the Omani coat of arms at right.

\$1,000 and up





50550

OMAN. Central Bank of Oman. 50 Rials, ND (1977). P-21s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Bright red overprints. A/1 prefix. Specimen number 456. A lovely superb gem specimen.

\$1,500 and up



50552

OMAN. Central Bank of Oman. 50 Rials, ND (1977). P-21s. Specimen. PMG Choice Uncirculated 64 EPQ. Specimen example displaying vivid colors on front with Sultan Qaboos bin Sa'id at right, red overprint at center, and arms watermark at left. Jabreen Fort on reverse with red specimen overprints at center and each corner. A choice example with wonderful eye appeal.

\$500 and up



50551

OMAN. Central Bank of Oman. 50 Rials, ND (1977). P-21s. Specimen. PMG Gem Uncirculated 66 EPQ. A stunning 50 Rials gem. Bright red overprints. Portrait of Sultan Qaboos bin Sa'id at right on face, and a vignette of Jabreen Fort on the back.

\$1,250 and up



50553

OMAN. Central Bank of Oman. 50 Rials, 1992. P-30b. PMG Gem Uncirculated 66 EPQ. AH1413. A wonderful high denomination in a gem state of preservation.

\$700 and up

PALESTINE



50554  
**PALESTINE. Palestine Currency Board. 500 Mils, 1939. P-6c. PMG Choice Very Fine 35.** A depiction of Rachel's Tomb near Bethlehem is seen at right, a circular vignette of the Citadel of Jerusalem (David's Tower) is seen on the back.  
**\$600 and up**



50555  
**PALESTINE. Palestine Currency Board. 1 Pound, 1927. P-7a. PMG Very Fine 25 Net. Rust, Corner Tip Missing.** Issued under the authority of the British Mandate of Palestine, this example hails from the initial and quite rare issue of September 1st, 1927. This note displays even circulation for the assigned grade and retains good eye appeal despite a pair of comments from PMG for "Rust & Corner Tip Missing." The Dome of the Rock and the Citadel of Jerusalem (David's Tower) appear on the face and back respectively. PMG comments "Rust & Corner Tip Missing."  
**\$2,000 and up**



50556  
**PALESTINE. Palestine Currency Board. 1 Pound, 1929. P-7b. PMG Very Fine 20.** Dome of the Rock at left, a circular vignette of the Citadel of Jerusalem (David's Tower) is seen on the back.  
**\$500 and up**



## Stunning Palestinian Masterpiece



50557

**PALESTINE. Palestine Currency Board. 1 Pound, 1939. P-7c. PMG Gem Uncirculated 65 EPQ.** Printed by TDLR. Watermark of olive sprig. 20th April, 1939. Jerusalem. Out of a whopping 700+ notes graded by PMG for this highly popular type, this note is bested by only one other for the variety. This Gem boasts lovely creamy white paper, which is unquestionably original. The green and light yellow inks are outstanding; this note appears as if it rolled off the printing press yesterday. Any top tier collector of Palestinian banknotes will vie to add this piece to their holdings. It is one of only 3 gems graded by PMG. Be prepared for a hard fought bidding war to take this beauty home.

**\$20,000 and up**



50558  
**PALESTINE. Palestine Currency Board. 1 Pound, 1939. P-7c. PMG Choice Very Fine 35.** Dome of the Rock at left, a circular vignette of the Citadel of Jerusalem (David's Tower) is seen on the back.  
**\$1,000 and up**



50560  
**PALESTINE. Palestine Currency Board. 1 Pound, 1944. P-7d. PCGS Currency Very Fine 30.** Dome of the Rock at left, a circular vignette of the Citadel of Jerusalem (David's Tower) is likewise seen on the back of this note.  
**\$800 and up**

**PARAGUAY**



50559  
**PALESTINE. Palestine Currency Board. 1 Pound, 1944. P-7d. PMG Choice About Uncirculated 58.** Printed by TDLR. B/1 Prefix. Just a small touch of circulation on this impressive 1 Pound example.  
**\$2,500 and up**



50561  
**PARAGUAY. Republica del Paraguay. 1 Peso, 1894. P-88. MP#MC115.a-f. PMG Choice Uncirculated 63.** Printed by G&D. Urdapilleta & Patri signature combination. Geometric designs on front with arms at left, and beautiful guilloche design on reverse with counter at center. 8 examples graded by PMG with only 1 note graded higher in CU 64. PMG Comments "Stain."  
**\$500 and up**

**PERU**

50562  
**PERU. Lot of (4). Republica del Peru. 1, 2, 5, & 50 Soles, 1879. P-1, 2, 4, & 8. Very Good to Very Fine.** 4 pieces in lot. A wonderful Peruvian lot from the 1879 series. Some stains, splits, and foreign substances.  
**\$300 and up**



**PHILIPPINES**

50563

PHILIPPINES. Bank of the Philippine Islands. 5 Pesos, 1912. P-7b. PMG Very Fine 30. Female allegorical figure at left, this evenly circulated note displays great color and eye appeal for the assigned grade.

\$400 and up

50564

PHILIPPINES. Bank of the Philippine Islands. 10 Pesos, 1912. P-8b. PMG Very Fine 20. Female allegorical figure at center, the back is executed in a brownish shade of ink that marks a distinct contrast against the engraved details of the face.

\$400 and up

50565

PHILIPPINES. Bank of the Philippine Islands. 5 Pesos, 1910. P-35d. PMG Very Fine 25. Portrait of McKinley at left, the reverse composition is vaguely reminiscent of contemporary Gold Certificates issued by the United States in an aesthetic sense.

\$400 and up

50566

PHILIPPINES. Philippine Nationalbank. 5 Pesos, 1916. P-46b. PMG Choice Uncirculated 63 EPQ. Bearing a passing resemblance to its American counterparts in terms of composition, a portrait of President McKinley is seen at left while the back is printed in a bright shade of orange-gold reminiscent of American Gold Certificates.

\$400 and up

50567

PHILIPPINES. Treasury of the Philippine Islands. 1 Peso, 1924. P-68a. PMG Choice About Uncirculated 58 EPQ. Portrait of Mabini at left, the reverse bears a passing resemblance in composition to contemporary Silver Certificates issued in the United States. The brilliant red overprint is by far the most attractive feature of this note and cannot simply be described with ease.

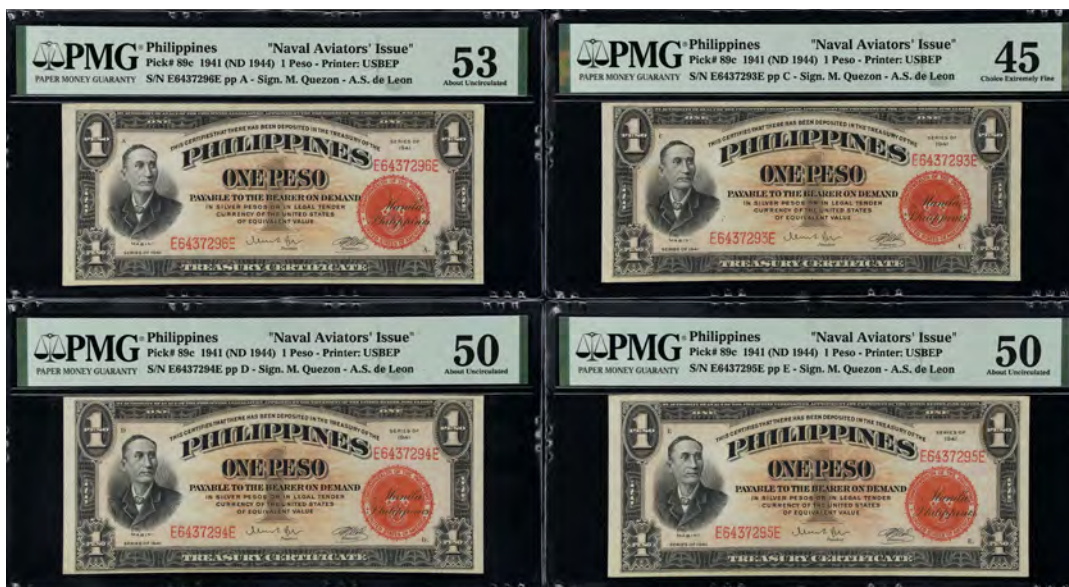
\$300 and up



50568

PHILIPPINES. Treasury of the Philippine Islands. 2 Pesos, 1924. P-69b. PMG Very Fine 25. Printed by USBEP. Signature title of Treasurer. One of only a few notes graded by PMG for this scarce variety.

\$400 and up



50569

PHILIPPINES. Lot of (4). Treasury of the Philippines. 1 Peso, 1941 (ND 1944). P-89c. Consecutive. Choice Extremely Fine 45 to About Uncirculated 53. 4 pieces in lot. A consecutive lot, with one EF45, two AU50s, and one AU53. PMG Comments "Overprint Bleed Through" on all notes.

\$700 and up

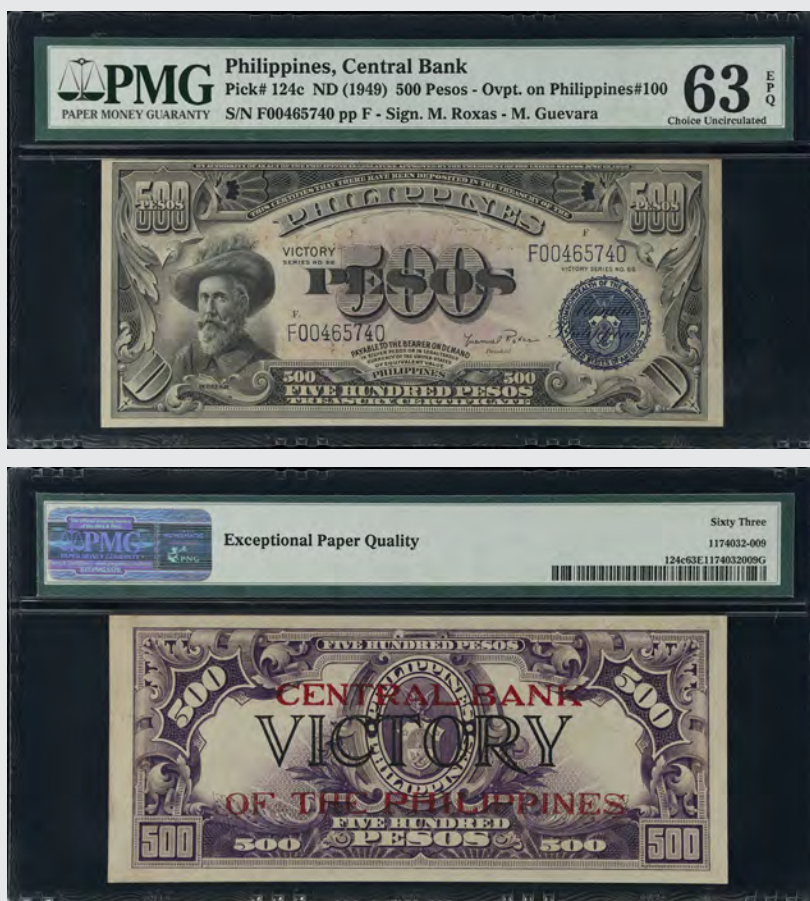


50570

**PHILIPPINES. Treasury of the Philippines. 100 Pesos, ND (1944). P-100a. Victory Series. PMG Choice About Uncirculated 58.** A lightly circulated high grade example of this 100 Pesos Treasury Certificate from the heavily collected “Victory” series. Magellan pictured at left.

\$500 and up

## Uncirculated Fully Original 500 Pesos



50571

**PHILIPPINES. Central Bank of the Philippines. 500 Pesos, ND (1949). P-124c. PMG Choice Uncirculated 63 EPQ.** Issued shortly after Philippine independence in 1946, these notes are overprinted on earlier “Victory Series” notes issued by the Treasury of the Philippines. A portrait of Miguel López de Legazpi is seen at left while engraved design elements including elaborate scrollwork and denomination counters add an additional layer of appeal for this seldom seen denomination. PMG Pop 5/3 Finer.

\$4,000 and up



**POLAND**



50572

**POLAND. Treasury. 4 Zlote, 1794. P-A11. CM#A11a-e. PMG Choice Uncirculated 64. Choice example of a 225+ year old note. Block 2C. Sure to please passionate Polish collectors.**

**\$300 and up**



50574

**POLAND. Narodowy Bank Polski. 10 to 2,000,000 Zlotych, 1975-96. P-Variou. Uncirculated. Issued by the Polish central bank, this binder contains a complete set of Polish banknotes issued from the late Communist period through the early years of Polish independence.**

**\$400 and up**

**PORTUGAL**



50573

**POLAND. Krajowa Polska Kasa Pozyczkowa. 2 Marki, 1917. P-3. CM#3a-b. PMG Choice Uncirculated 64 EPQ. Incorrect "Zarząd jeneral" spelling variation. Eagle on front at left, beautiful red and green colors on the reverse with female heads on each end.**

**\$500 and up**



50575

**PORTUGAL. Banco de Portugal. 10 Mil Res, ND (1902-09). P-81r. Remainder. PMG Choice About Uncirculated 58. Remainder. An elusive design seldom seen this nice. Only 4 certified examples of this type. PMG Comments "Previously Mounted."**

**\$1,000 and up**

PORTUGUESE GUINEA

50577

**PORTUGUESE GUINEA. Banco Nacional Ultramarino. 500 Escudos, 1964. P-42a. BNU PG54. PMG Very Fine 25.** Portrait of Joãõ Teixeira Pinto at left, bank seal at right, a circular vignette of an allegorical woman seated upon an anchor is seen on the back with ships in the background. PMG Comments "Minor Rust."

\$100 and up

50578

**PORTUGUESE GUINEA. Banco Nacional Ultramarino. 1000 Escudos, 1964. P-43a. PMG Superb Gem Uncirculated 67 EPQ.** Portuguese Administration. Printed by BWC. Watermark of arms. A high denomination Escudos note, found with extraordinary bright colors and crisp paper. Tied with 14 others as the top pop.

\$400 and up



50576

**PORTUGAL. Banco de Portugal. 5 Mil Reis, ND (1903-07). P-83cts. Color Trial Specimen. PMG About Uncirculated 55.** Black on light brown, allegorical scene of three maidens at upper center, watermark area at right, reverse in similar colors, arms at center. A beautifully designed note in AU condition with a 'SPECIMEN' perforation in the signature panel. PMG comments "Printer's Annotation."

\$500 and up

PORTUGUESE INDIA



50579

**Portuguese India. Banco Nacional Ultramarino. 1 Rupia, 1917. P-21A. Jhun&Rez 12.11.2. PMG Very Fine 20 Net. Severed & Reattached.** PMG Comments "Severed & Reattached" on this 1 Rupia but overall this is a pleasing example of a very scarce type and among one of few we've handled.

\$2,000 and up





50580

**Portuguese India. Banco Nacional Ultramarino. 1 Rupia, 1924. P-23s. Jhun&Rez 12.13.1. Specimen. PMG Choice Uncirculated 63.** One of the most desired issues in the world of paper money as the fierce tiger vignette at center has always excited the collector community. This example boasts beautiful blue color with merely PMG comments of “Mounting Remnants” that are easily overlooked at this state of preservation as the note is largely distraction free with exception to the minor areas commented on by the grading service that do not interfere with the design itself. As a result, we anticipate very spirited bidding on this item. PMG Comments “Previously Mounted.”

**\$4,000 and up**



50581

**Portuguese India. Banco Nacional Ultramarino. 2 1/2 Rupias, 1924. P-24s. Jhun&Rez 12.14.1. Specimen. PMG Choice Uncirculated 64.** Printed by TDLR. Nova Goa. Tied for finest graded example on the PMG population report. Red specimen overprint. Snarling Tiger at center, framed by ornate columns. Yellow and violet underprint.

**\$5,000 and up**



50582

Portuguese India. Lot of (2). Banco Nacional Ultramarino. 5 Rupias, 1924 & ND (1924-38). P-25cts1 & 25/25A/31cts2. Front & Back Color Trial Specimens. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Printed by TDLR. Matching Serial Number 102. A highly desired 5 Rupias color trial pairing with the front specimen in CU63, and the reserve side in CU64. PMG Comments "Previously Mounted" on both notes.

\$4,000 and up



50583

Portuguese India. Banco Nacional Ultramarino. 10 Rupias, 1924 (ND 1929). P-26Aas. Jhun&Rez 12.23.1-2. Specimen. PMG Choice Uncirculated 64 EPQ. An exceptional Portuguese Indian specimen and the sole finest graded example on the PMG population report. A significant opportunity for any serious Portuguese colonial collector.

\$6,000 and up



## 1938 100 Rupias Elephant Specimen



50584

Portuguese India. Banco Nacional Ultramarino. 100 Rupias, 1938. P-Unlisted. Jhun&Rez 12.28.1. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. An incredibly important high denomination, unlisted 1938 100 Rupias design available here in specimen guise. A rich purple hue with the iconic elephant at center. PMG Comments "Previously Mounted."

\$7,000 and up

## QATAR



50585

QATAR. Qatar Monetary Agency. 1 Riyal, ND (1973). P-1cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Color Trial Specimen (Purple). Qatari arms at right, vignette of the Port of Doha on the back. Desirable gem condition.

\$2,000 and up

50586

QATAR. Qatar Monetary Agency. 1 Riyal, ND (1973). P-1a. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. A/4 prefix. A wonderful high grade first issue Qatar note.

\$300 and up



50587

**QATAR.** Qatar Monetary Agency. 5 Riyals, ND (1973). P-2cts. **Color Trial Specimen.** PMG Gem Uncirculated 66 EPQ. Color Trial Specimen (Blue). Qatari arms at right, a depiction of the National Museum as it stood is seen on the back of this specimen.

\$2,500 and up



50590

**QATAR.** Qatar Monetary Agency. 10 Riyals, ND (1973). P-3cts. **Color Trial Specimen.** PMG Choice Uncirculated 63. A "Color Trial Specimen" that dispenses with the greenish coloration of its issued counterpart. A depiction of the Qatar Monetary Agency building is seen on the back. PMG Comments "Previously Mounted, Printer's Annotations."

\$2,000 and up



50588

**QATAR.** Qatar Monetary Agency. 5 Riyals, ND (1973). P-2a. PMG Superb Gem Uncirculated 67 EPQ. Tied with 27 other examples in SGU 67 EPQ as the second finest graded and only 2 notes graded higher in SGU 68 EPQ on the PMG census.

\$500 and up



50591

**QATAR.** Qatar Monetary Agency. 100 Riyals, ND (1973). P-5s. **Specimen.** PMG Choice Uncirculated 63. Printed by BWC. Uncirculated with just mounting remnants to report. A very rare version of a heavily collected 100 Riyals note. PMG Comments "Previously Mounted."

\$3,000 and up



50589

**QATAR.** Qatar Monetary Agency. 10 Riyals, ND (1973). P-3cts. **Color Trial Specimen.** PMG Gem Uncirculated 66 EPQ. Color Trial Specimen (Red). Qatari arms at right, a vignette of the Qatari Monetary Agency building in Doha is seen on the back.

\$3,000 and up



**QATAR & DUBAI**

**RHODESIA**



50592

**QATAR & DUBAI. Qatar & Dubai Currency Board. 1 Riyal, ND (ca. 1960s). P-1a. PMG Superb Gem Uncirculated 67 EPQ.** Dhow, oil derrick, and palm trees at left, A denomination counter is likewise seen below the bank title on the back to the left of a circular geometric pattern. PMG Pop 28/7 Finer.

**\$500 and up**

50593

**QATAR & DUBAI. Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1a. PMG Choice About Uncirculated 58 EPQ.** Printed by BWC. A/10 Prefix. Just a touch of circulation on this fully original piece.

**\$400 and up**



50594

**QATAR & DUBAI. Qatar & Dubai Currency Board. 5 Riyals, ND (1960s). P-2a. PMG Gem Uncirculated 65 EPQ.** An exemplary note especially in this gem state of preservation. Dhow, oil derrick and palm trees at left, denomination counter between a pair of circular ornate geometric patterns on the back.

**\$3,000 and up**



50595

**RHODESIA. Barclays Bank. 5 Pounds, 1926. P-S113cts. Color Trial Specimen. PMG Choice Uncirculated 64.** Salisbury. Printed by Waterlow and Sons. Bested by only 1 example on the PMG population report, this note shows with lovely color and detail typical of W&S.

**\$2,000 and up**

*From the Scott Lindquist Collection.*



50596

**RHODESIA. Standard Bank of South Africa Limited. 1 Pound, 1932. P-S147. PMG Very Fine 25.** Britannia at left upon foreign shores with a harbor in the background, an allegorical woman is seen on the back in a circular portrait and resembles Britannia. PMG Pop 5/6 Finer.

**\$400 and up**

**RHODESIA & NYASALAND**



**50597**  
**RHODESIA & NYASALAND. Bank of Rhodesia and Nyasaland. 1 Pound, 1956. P-21a. PMG Choice Uncirculated 64 EPQ.** Printed by BWC. X/34 Prefix. A stellar fully original and uncirculated QEII ace from R&S picturing the monarch at right and a jaguar at bottom left.  
**\$1,500 and up**

**50598**  
**RHODESIA & NYASALAND. Bank of Rhodesia and Nyasaland. 5 Pounds, 1957. P-22a. PMG Choice Very Fine 35.** Printed by BWC. Deep blue hues on this mid-grade example with a crowned portrait of Elizabeth II at right, and Sable Antelope at left amidst the plains. A vignette of Victoria Falls is seen on the back. PMG Comments "Small Tear."  
**\$500 and up**



**50599**  
**RHODESIA & NYASALAND. Bank of Rhodesia and Nyasaland. 10 Pounds, ND (1956). P-23s. Specimen. PMG Extremely Fine 40.** Printed by BWC. A heavily sought after higher denomination with vibrant and gradient hues permeating from center. Crowned portrait of Elizabeth II at right, Lion at rest at left. Vignette of a herd of elephants foraging for vegetation on back. PMG Comments "Printer's Annotations, Previously Mounted."  
**\$2,000 and up**

**ROMANIA**



**50600**  
**ROMANIA. Lot of (2). Ministerul Finantelor & Banca Republicii Populare Romane. 5 & 10 Lei, 1952. P-83a & 88a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.** 2 pieces in lot. Red Series and Serial Number. A lovely pairing of the 1952 5 and 10 Lei notes. 5 Lei graded 67EPQ and the 10 Lei 66EPQ.  
**\$500 and up**

**50601**  
**ROMANIA. Banca Republicii Populare Romane - Banca de Stat. 100 Lei, 1952. P-90a. PMG Gem Uncirculated 66 EPQ.** Red Series and Serial Number. A high grade 1952 100 Lei note from the Banca de Stat.  
**\$400 and up**





**RUSSIA—IMPERIAL**



50602

**RUSSIA—IMPERIAL. Gosudarstvenniy Bank. 25 Rubles, 1899 (ND 1903-09). P-7b. PMG Very Fine 30.** Signatures of Timashev & Ivanov. An allegorical depiction of “Russia” is seen at left holding the ceremonial implements of the Russian Tsars. Six female heads are seen on the back at right surrounding a denomination counter.

\$400 and up

**RUSSIA—PROVISIONAL GOVERNMENT**

**Stunning 1919 50 Rubles**



50603

**RUSSIA—PROVISIONAL GOVERNMENT. Gosudarstvenniy Bank. 50 Rubles, 1919. P-39Ba. PMG Very Fine 25.** A significant rainbow 50 Rubles from 1919 Russia. The year of 1919 marked a turbulent and trying time for the newly formed Russian Soviet Republic: the White Army was still engaged in a bitter war of attrition with the Reds in the South of Russia, the British and American Expeditionary Forces were fighting alongside the Whites against the Bolsheviks in the North of Russia, and the Red Army steamrolled the White Army in Siberia. During the Russian Civil War, many regions and Provisional Governments issued currency before the State Bank of the R.S.F.S.R. (later the State Bank of the U.S.S.R.) began issuing currency in 1921, which was implemented by Vladimir Lenins’ New Economic Policy. Lenin himself would describe the State Bank as a “bureaucratic paper game,” and nothing more than a “Potemkin Village,” which Lenin meant was to make people believe the newly formed R.S.F.S.R. was fairing quite well, when in reality it was not. This note is an anomaly of survival. We have only handled one other in our lengthy history and it was also in Very Fine condition. This note will likely be tucked away for quite some time once it crosses the block.

\$5,000 and up



50604

RUSSIA—PROVISIONAL GOVERNMENT. Gosudarstvenniy Bank. 50 Rubles, ND (1917). P-44. Remainder. PMG Uncirculated 62. Allegorical woman and Mercury seen opposite of the denomination counter at center. PMG comments “Previously Mounted.”

\$500 and up

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC



50605

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Narodniy Komissariat Finantsov. 10,000 Rubles, 1922. P-138. PMG Choice Uncirculated 63 EPQ. A large and unwieldy note from this chaotic time in Russian history. The engraved signature of Silayev is seen at the lower right corner.

\$1,000 and up



50606

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Gosudarstvenniy Bank. 10 Chervontsev, 1922. P-143s. Specimen. PMG About Uncirculated 55 EPQ. A rare specimen from the 1922 Russian SFSR that displays minor evidence of handling and retains wholly original paper. Monogram “RSFSR”, and arms at left of monogram. PMG Pop 1/5 Finer. PMG comments “Perforation Cancelled.”

\$3,000 and up



## N.K.F. Payment Obligation of the R.S.F.S.R.



50607

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Narodny Komissariat Finantsov. 500 Gold Rubles, 1923. P-174s. Specimen. PMG About Uncirculated 50. Known only as a specimen, a portrait of a worker is seen at left with hands upon a hammer, similar to P-185 in composition save for the inclusion of the RSFR arms in the upper right, a trait which was replaced with the arms for the Soviet Union on P-185. PMG Pop 2/1 Finer. PMG comments “Stained.”

\$4,000 and up

## Extremely Rare 1000 Gold Rubles



50608

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Narodny Komissariat Finantsov. 1000 Gold Rubles, 1923. P-175s. Specimen. PMG About Uncirculated 55. A truly remarkable Russian treasure. Known only as a specimen, a portrait of a worker is seen at left with hands upon a hammer, similar to P-185a in composition save for the inclusion of the RSFR arms in the upper right, a trait which was replaced with the arms for the Soviet Union on P-185a. PMG Pop 2/1 Finer. PMG comments “Tear.”

\$10,000 and up

RUSSIA—U.S.S.R.



50609  
 RUSSIA—U.S.S.R.. Gosudarstvenniy Bank. 10,000 Rubles, 1923. P-181. PMG Choice Very Fine 35. An excellent 10,000 Rubles high denomination. View of the Kremlin from the opposite side of the Moskva River, engraved signature of Kolosov at right.

\$700 and up

50610  
 RUSSIA—U.S.S.R.. Gosudarstvenniy Bank. 15,000 Rubles, 1923. P-182. PMG Choice Very Fine 35. Mid-grade example of a 15,000 Rubles note from the popular 1923 series. Portrait of a bearded man just left of center, engraved signature of Silayev below. PMG Comments “Paper Pull.”

\$800 and up





**RUSSIA—EAST SIBERIA**



50613

**RUSSIA—EAST SIBERIA. Organization of Farmers Depots. 5 Rubles, ND (1919). P-S1233. PMG Superb Gem Uncirculated 67 EPQ.** Printed in Japan and issued by the Organization of Farmers Depots, a Circular vignette of a plowing farmer is seen at center between denomination counters, an ornamental composition is likewise seen on the back. PMG Pop 1/None Finer.

\$400 and up

**SAINT PIERRE & MIQUELON**



50614

**SAINT PIERRE & MIQUELON. 1 Nouveau Franc on 50 Francs, ND (1961). P-31. PMG Gem Uncirculated 65 EPQ.** Overprint: Saint-Pierre-Et -Miquelon. A popular remonetized issue for the Nouveau Franc. Color portrait of French Explorer Pierre Belain d'Esnambuc at left with an age of exploration ship at right traveling at speed in heavy seas. The back depicts a bare-chest woman at left holding what appears to be a spear with a native dwelling in the background. Colorful interlocking ornamental designs at left and right ends with additional native dwellings deep in the background.

\$1,250 and up

50611

**RUSSIA—U.S.S.R.. State Currency Note. 25,000 Rubles, 1923. P-183. Specimen. About Uncirculated.** A difficult 1923 high denomination of 25,000 Rubles. PMG did not certify this note, likely due to concerns over the specimen overprint at the bottom right near the serial number. While we disagree with that decision, we disclose this decision for accuracy. We therefore sell this note as is, with no returns for any reason. Please inspect carefully.

\$2,000 and up



50612

**RUSSIA—U.S.S.R. Gosudarstvenniy Bank SSSR. 3 Chervontsa, 1924. P-197a. PMG Very Fine 30.** USSR. 1st signature. A popular 1924 State Bank 3 Chervonsta. PMG Comments "Minor Repairs, Previously Mounted."

\$500 and up



**SARAWAK**



**50615**  
**SARAWAK. Government of Sarawak. 10 Dollars, 1929. P-16. KNB22a. PMG Very Fine 25.** Arms at right opposite a portrait of Charles Vyner Brooke, a vignette of a government building in Kuching is seen on the back. PMG comments “Annotations.”  
**\$500 and up**

**SAUDI ARABIA**



**50616**  
**SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1953). P-1. PMG Very Fine 20.** Printed by TDLR. Haj Pilgrim Receipt. Just some even circulation to note.  
**\$1,000 and up**



**50617**  
**SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1961). P-7a. PMG Gem Uncirculated 66 EPQ.** Vignette of the Al-Masmak Palace in Riyadh, arms at center between denomination counters.  
**\$500 and up**



**50618**  
**SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1961). P-8a. PMG Gem Uncirculated 66 EPQ.** Vignette of Jeddah Harbor with Dhows in the foreground and the cityscape in the background. Arms between denomination counters and bank title.  
**\$500 and up**

**50619**  
**SAUDI ARABIA. Lot of (3). Saudi Arabian Monetary Agency. 1 Riyal, ND (1968). P-11a. PMG Gem Uncirculated 66 EPQ.** A trio of notes representing the same Pick Number. Government building at left, Saudi Arabian arms at center on back with denomination below.  
**\$300 and up**

**50620**  
**SAUDI ARABIA. Saudi Arabian Monetary Agency. 50 Riyals, ND (1968). P-14b. PMG Choice Uncirculated 64 EPQ.** AH1379. Signature 3. Fully original and uncirculated.  
**\$400 and up**





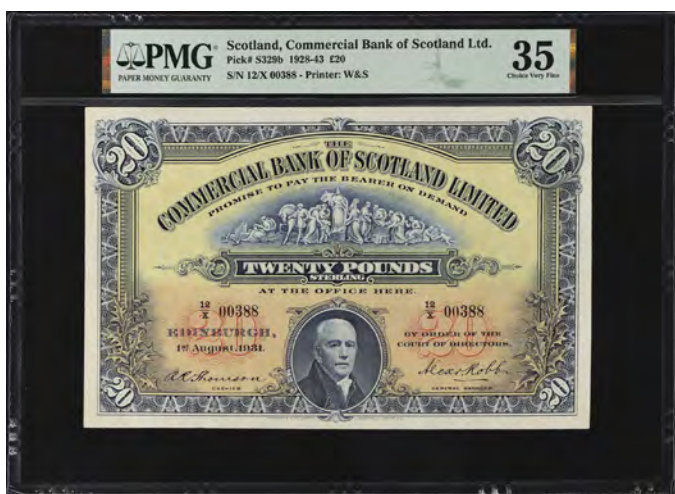




50625  
 SCOTLAND. Commercial Bank of Scotland Limited. 5 Pounds, 1920. P-S324. PMG Very Fine 30. A very scarce note bested by only 1 example on the PMG population report.  
 \$400 and up



50627  
 SCOTLAND. Commercial Bank of Scotland Limited. 20 Pounds, 1954. P-S334. PMG About Uncirculated 55. Circular portrait of Lord Cockburn at center and flanked by an allegorical couple, a vignette of the Commercial Bank of Scotland building in Edinburgh is seen on the back with bystanders dressed in Victorian-era clothing in the foreground.  
 \$500 and up



50626  
 SCOTLAND. Commercial Bank of Scotland Limited. 20 Pounds, 1931. P-S329b. PMG Choice Very Fine 35. Detail of the facade of Commercial Bank of Scotland building, a circular portrait of John Pitcairn is seen below and between the printed signatures of the Cashier and General Manager. A vignette of the Commercial Bank of Scotland building in Edinburgh is seen on the back of this note.  
 \$400 and up



50628  
 SCOTLAND. North of Scotland & Town & County Bank. 1 Pound, 1916. P-S629. PMG About Uncirculated 53. Arms along the left margin with a subsidiary vignette of Marischal College along the top margin between denomination counters. The bank coat of arms is likewise seen on the back and laid against a yellow under printing. PMG Pop 2/2 Finer.  
 \$750 and up





50629

SCOTLAND. North of Scotland & Town & County Bank. 1 Pound, 1918. P-S629. PMG Choice Very Fine 35. Arms along the left margin with a subsidiary vignette of Marischal College along the top margin between denomination counters. The bank coat of arms is likewise seen on the back and laid against a yellow under printing.

\$500 and up



50630

SCOTLAND. Union Bank of Scotland Limited. 1 Pound, 1915. P-S805. PMG Choice Very Fine 35. Arms at center between denomination counters, subsidiary vignettes of Romanesque equestrian statues below in the left and right corners.

\$500 and up



50631

SCOTLAND. Union Bank of Scotland Limited. 1 Pound, 1948. P-S815cs1. Uncut Specimen Sheet. PMG Uncirculated 62. An uncut sheet of 4 specimens for the 1948 1 Pound from the Union Bank of Scotland Ltd. PMG Comments "Printer's Annotations, Previously Mounted."

\$500 and up



50632

SCOTLAND. Bank of Scotland. 10 Pounds, 1977. P-113a★. RC1-5. Replacement. PMG Gem Uncirculated 65 EPQ. Replacement. Sir Walter Scott at right with arms at center on face, ornamental dies with sailing ship and seal along with various denomination counters overlaid on Scottish thistles which adorn the back. PMG Pop 1/None Finer.

\$400 and up





**50633**  
**SCOTLAND. Bank of Scotland. 100 Pounds, 1999. P-123c. Commemorative. PMG Superb Gem Uncirculated 67 EPQ.** Printed by TDLR. A lovely 1999 Commemorative 100 Pound specimen in a superb gem 67EPQ.  
**\$400 and up**



**50636**  
**SCOTLAND. Clydesdale Bank Limited. 20 Pounds, 1978. P-208b. PMG About Uncirculated 53.** William Thomson, 1st Baron of Kelvin (Kelvin of Largs) at left, Kelvin's lecture room at Glasgow University is seen on the back.  
**\$400 and up**

**50634**  
**SCOTLAND. Clydesdale Bank Limited. 20 Pounds, 1967. P-200. PMG About Uncirculated 55 EPQ.** Coat of arms at right, George Square, Glasgow on the back.  
**\$300 and up**

**Serial Number 1**



**50635**  
**SCOTLAND. Clydesdale Bank Limited. 20 Pounds, 1972. P-208a. Serial Number 1. PMG Choice Uncirculated 64.** Serial number D/A 000001. First prefix of this series and serial number 1 showing William Thomson who was the 1st Baron of Kelvin (Kelvin of Largs) on left and sailing ship watermark at right. Kelvin's lecture room at Glasgow University on reverse. PMG has only graded 4 examples and this note is tied with 2 others as top pop. It is our belief that the D/A prefix is also the first prefix for the series which would make this the first note printed for the denomination.  
**\$3,000 and up**



**50637**  
**SCOTLAND. Clydesdale Bank PLC. 20 Pounds, 1990. P-215c. PMG Superb Gem Uncirculated 67 EPQ.** William Thomson, 1st Baron of Kelvin (Kelvin of Largs) at left, Kelvin's lecture room at Glasgow University is seen on the back. PMG Pop 2/None Finer.  
**\$400 and up**

**50638**  
**SCOTLAND. Lot of (2). National Bank of Scotland Limited. 5 Pounds, 1953-55. P-259d. PMG Extremely Fine 40 & About Uncirculated 50.** Lot of (2). A pair of vivid notes with no shortage of color and ornamental excess, a Portrait of Henry Schomberg Kerr (9th Marquess of Lothian) is seen at left opposite a vignette of Edinburgh Castle at right. A ovoid vignette with an aerial view of Edinburgh is seen on the back of each note.  
**\$300 and up**





50639

SCOTLAND. National Bank of Scotland Limited. 20 Pounds, 1941. P-260a. PMG Extremely Fine 40 EPQ. A vivid note with no shortage of color and ornamental excess, a Portrait of Henry Schomberg Kerr (9th Marquess of Lothian) is seen at left opposite a vignette of Edinburgh Castle at right. A ovoid vignette with an aerial view of Edinburgh is seen on the back. PMG Pop 1/None Finer.

\$400 and up



50641

SCOTLAND. National Commercial Bank of Scotland Limited. 100 Pounds, 1959. P-268. PMG Choice Very Fine 35. The largest denomination issued by this institution, the bank arms are seen below the clause at center. A vignette of the Forth Bridge is seen on the back along with what appears to be the Royal Yacht *Britannia* passing below.

\$500 and up



50640

SCOTLAND. National Bank of Scotland Limited. 20 Pounds, 1945. P-260c. PMG Extremely Fine 40. A vivid note with no shortage of color and ornamental excess, a Portrait of Henry Schomberg Kerr (9th Marquess of Lothian) is seen at left opposite a vignette of Edinburgh Castle at right. A ovoid vignette with an aerial view of Edinburgh is seen on the back.

\$400 and up



50642

SCOTLAND. Royal Bank of Scotland. 20 Pounds, 1949. P-319c. PMG About Uncirculated 55. A large and unwieldy note, this example displays minimal evidence of circulation and handling. Coat of arms seen between denomination counters along the top margin, the back is completely blank on this issue.

\$500 and up





**50643**  
**SCOTLAND. Royal Bank of Scotland. 100 Pounds, 1960. P-320c. PMG About Uncirculated 53.** A substantial sum even at the time of its issue, this lightly circulated example retains great color and eye appeal. Coat of arms seen between denomination counters along the top margin, the back is completely blank on this issue.

\$1,500 and up

**SEYCHELLES**



**50644**  
**SEYCHELLES. Government of Seychelles. 10 Rupees, 1968. P-15a. PMG Superb Gem Uncirculated 67 EPQ.** An example of the popular “SCUM” note. Bold color and bright paper stand out on this 10 Rupees note. PMG Pop 18/None Finer.

\$500 and up

**50645**  
**SEYCHELLES. Government of Seychelles. 10 Rupees, 1968. P-15a. PMG Gem Uncirculated 66 EPQ.** An example of the popular “SCUM” note. Bold color and bright paper stand out on this 10 Rupees note.

\$400 and up

**50646**  
**SEYCHELLES. Government of Seychelles. 20 Rupees, 1974. P-16c. PMG Gem Uncirculated 65 EPQ.** A Gem example of the iconic “POOP” note with a key 1974 date. A Bridled tern is seen at left along with a portrait of Elizabeth II flanked by a coral formation at right.

\$500 and up

**Pop 2 / None Finer**



**50647**  
**SEYCHELLES. British Administration. 50 Rupees, 1972. P-17d. PMG Gem Uncirculated 66 EPQ.** One of the most popular banknotes, which appeals to not just the Commonwealth, or QEII collector, but to any WPM buyer given its design. This “Sex Note” is tied for top pop on PMG’s population report, with none finer at the time of cataloging.

\$2,000 and up

**SINGAPORE**



**50648**  
**SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1978). P-16s. KNB20S. Specimen. PMG Choice Uncirculated 63.** Scarce high denomination Specimen No. 31 note printed by TDLR. Beautiful colors and geometric designs on front, Brahminy kite at left, Lion’s head watermark at right, and city skyline at bottom along with red specimen overprint and oval De La Rue seals. Container ship alongside unter gantries on the reverse with red specimen overprint and De La Rue seals. PMG Comments “Previously Mounted.”

\$4,000 and up



**SLOVAKIA**

**SLOVENIA**



50649

**SLOVAKIA.** Narodni Banka Ceskoslovenska. 1000 Korun, 1934 (ND 1939). P-3a. PMG Very Fine 30. Overprint on Czechoslovakia Pick 26. An extremely rare 1930s high denomination available here in problem free VF condition. Difficult to find in nice condition, and bested by only 3 examples on the PMG population report.

**\$1,250 and up**

*From the Al Kugel Collection.*

50651

**Slovenia.** Savings Bank of the Province of Ljubljana. 100 Lire, 1944. P-R7s. SB1112. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Farmer with scythe on the front and back of this superb Gem specimen for the 1944 100 Lire.

**\$400 and up**



50650

**SLOVAKIA.** Slovenska Narodna Banka. 5000 Korun, 1944. P-14a. PMG Choice Uncirculated 63 EPQ. One of the nicer examples we've handled for the 1944 5000 Korun in an uncirculated and fully original state. These coveted 1944 pieces are seldom available, and this will mark a significant opportunity for passionate Slovakian collectors.

**\$1,000 and up**

*From the Al Kugel Collection.*

50652

**SLOVENIA.** Savings Bank of the Province of Ljubljana. 1000 Lire, 1944. P-R9s. SB1114. Specimen. PMG Superb Gem Uncirculated 67 EPQ. SB1114. WWII German Occupation. A stunning 1000 Lire specimen that is also the sole finest graded example on the PMG census.

**\$500 and up**



**SOUTH AFRICA**



**50653**  
**SOUTH AFRICA. Lot of (2). African Banking Corporation Limited. 10 Pounds, ND (1890-99). P-S369pp1. Front Progressive Proofs. PMG Uncirculated 60 & Choice Uncirculated 63. 2 pieces in lot. Printed by BWC. Durban. Front progressive proof with a cut out at center. PMG comments "Repaired" on the Uncirculated Proof, and "Tears" on the Choice Uncirculated Proof.**  
**\$400 and up**



**50654**  
**SOUTH AFRICA. Standard Bank of South Africa Limited. 5 Pounds, ND (1900-20). P-S423cts. Color Trial Specimen. PMG Choice Uncirculated 64. Specimen printed by W&S. One of a remarkable two we are offering on this elusive design type. Statue vignette of Van Riebeeck at left with Britannia standing with flag and shield at right. A wonderfully ornate frame in purple inks is used with geometric lathe work used throughout. Rayed under-printing with "5" counter at center and central guilloche in black with "FIVE POUNDS," within. Back printed in red-orange with crowned woman at center and bank buildings flanking. Seen with W&S specimen seal and overprints along with five punch cancels. Overall an item which will certainly be a highlight in any advanced collection and among the nicest we've handled.**

**\$1,500 and up**  
*From the Scott Lindquist Collection.*



**50655**  
**SOUTH AFRICA. London & Natal Bank Limited. 10 Shillings, 1864. P-S451r. Remainder. PMG Choice Extremely Fine 45. A large format remainder from South Africa, company arms are seen with trade goods in the foreground, ships and plantation workers in the background. PMG Comments "Minor Rust, Stains."**  
**\$500 and up**





50656

SOUTH AFRICA. London & Natal Bank Limited. 1 Pound, ND (1860s). P-S452p1. Front Proof. PMG Choice Uncirculated 63. Durban. London & Natal Bank LTD. A scarce 1 Pound proof. PMG comments "Previously Mounted."

\$400 and up



50658

SOUTH AFRICA. South African Reserve Bank. 1 Rand, ND (1961-65). P-103s. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Only 2 graded examples on the PMG population report, with this being the sole finest graded in an extremely lofty 68Q grade.

\$400 and up



50659

SOUTH AFRICA. South African Reserve Bank. 2 Rand, ND (1961-65). P-104s. Specimen. PMG Gem Uncirculated 66 EPQ. This is the finest graded example of this popular Reserve Bank issue.

\$400 and up



50657

SOUTH AFRICA. Lot of (2). South African Reserve Bank. 10 Shillings & 1 Pound, 1932-48. P-82ds & 92as. Specimens. PMG Choice Extremely Fine 45 & Choice About Uncirculated 58. 2 pieces in lot. P-82ds in CAU 58, and 92as in CEF 45. PMG comments "Previously Mounted, Ink Lightened" on P-82ds, and "Printer's Annotations, Previously Mounted" on P-92as.

\$400 and up

**SOUTHERN RHODESIA**



50660

**SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 1 Pound, 1944. P-10bs. Specimen. PMG Choice Uncirculated 64.** An exceptional KGVI Southern Rhodesia specimen tied with one other example for the finest graded on the PMG census. PMG Comments “Previously Mounted.”

\$500 and up



50661

**SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 1 Pound, 1954. P-13c. PMG Choice Extremely Fine 45.** Portrait of Elizabeth II at right, a vignette of the Great Zimbabwe ruins adorns the back of this note. PMG Pop 2 with only 5 Finer.

\$1,000 and up



**SOUTHWEST AFRICA**



50662

**SOUTHWEST AFRICA. Barclays Bank. 10 Shillings, ND (1931-54). P-1cts. Color Trial Specimen. PMG Choice Uncirculated 64.** Printed by Waterlow and Sons. A high grade color trial bested by only 1 example on the PMG population report. Bright blue inks, and excellent detail throughout.

**\$500 and up**

*From the Scott Lindquist Collection.*

**SPAIN**



50663

**SPAIN. Banco de España. 500 Pesetas, 1935. P-89. PMG Gem Uncirculated 65 EPQ.** Madrid. Printed by TDLR. A wonderful gem. Scarce this nice.

**\$750 and up**



50664

**SPAIN. Banco de España. 1000 Pesetas, 1940 (ND 1943). P-120a. PMG About Uncirculated 55.** Madrid. A scarce note, coveted by passionate collectors of Spanish notes. Just minor circulation limiting the grade though the note faces up like a far superior example. PMG comments "Closed Pinhole."

**\$1,000 and up**

## Rare High Denom



50665

**SPAIN. Banco de Espana. 1000 Pesetas, 1940. P-125a. PMG Choice Uncirculated 64.** Madrid. An incredible 1000 Pesetas high denomination from Spain. Bested by merely 2 examples on the PMG population report, this is a testament of survival and extremely pleasing example.

\$2,000 and up

## STRAITS SETTLEMENTS



50666

**STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. KNB20e. PMG Gem Uncirculated 65 EPQ.** Elderly portrait of King George V at right, allegorical woman's head and a vignette of a prowling albeit surprised Malayan Tiger adorn the back of this Gem note.

\$500 and up

## SURINAME



50667

**SURINAME. Surinaamsche Bank. 10 Gulden, 1941. P-89a. PMG Very Fine 20.** Printed by ABNC. Vignette of the Government palace at Paramaribo at center, coat of arms on the back between denomination counters.

\$1,500 and up





50668

**SURINAME. De Surinaamsche Bank. 10 Gulden, 1942. P-89a. PMG Choice Fine 15.** June 1st, 1942. The final date (of three) for the type. A well circulated yet problem-free example of this scarce issue that was printed during World War II at the American Banknote Company. Few will be familiar with the importance of Suriname during the War, as the country supplied the Allies with much of its aluminum, crucial for the War effort. These notes circulated extensively and are not often encountered in any grade.

\$1,250 and up

50670

**SURINAME. Government. 2-1/2 Gulden, 1950. P-109. PMG About Uncirculated 55 EPQ.** Sole finest in the PMG population report. A lightly circulated example of the extremely challenging and scarce 1950 2 1/2 Gulden Treasury Note that is a rarity in better grades. These notes circulated extensively and were then withdrawn. The 1950 date, as seen here, is especially difficult at the About Uncirculated level. A condition rarity, especially so with the "EPQ" status, awarded to this example.

\$1,500 and up



50669

**SURINAME. Government. 1 Gulden, 1951. P-107. PMG Gem Uncirculated 66 EPQ.** Sole finest in the PMG population report. The treasury notes of Suriname are an interesting and underrated series of notes. These notes are of lower denominations and were meant to circulate alongside coins. Many earlier dates are seldom seen in top grades, such as this one, issued in 1951. This is the only date printed with this color scheme, although the design would be used on other dates as well.

\$1,500 and up

50671

**SURINAME. Government. 2-1/2 Gulden, 1955. P-110. PMG Gem Uncirculated 65 EPQ.** Tied for finest in the PMG population report. While the 1955 2 1/2 Gulden is seen a bit more frequently than the 1950 date, it is not exactly common either, especially at the Gem Uncirculated level.

\$500 and up

SWEDEN



50672

SWEDEN. Sveriges Rikets Ständers Bank. 6 2/3 Riksdaler Banco, 1856. P-A125b. PMG Very Good 10. Printed serial number. 1st December, 1856. Penned signatures. Litt F. One of just two examples available to collectors in a PMG holder for this variety. This odd denomination note is surely missing from most collections of Swedish paper money. Scarce.

\$1,500 and up



50673

SWEDEN. Sveriges Riksbank. 1000 Kronor, 1973. P-46f. PMG Choice Uncirculated 64 EPQ. An impressive example of this large format design that was spared a life of circulation, an uncrowned portrait of King Gustav V is seen on the back while a female allegorical figure upon a pedestal is seen holding a scepter and shield depicting the Three Crowns of Sweden, a symbol long associated with authority in Swedish culture.

\$1,500 and up

SYRIA



50674

SYRIA. Lot of (2). Banque de Syrie. 100 Piastres & 100 Livres, ND (1920). P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63. 2 pieces in lot. An unusual lot in any respect, this lot includes a pair of "Archival Photographs" representing a 100 Piastres note issued by the Banque de Syrie (Bank of Syria). The front depicts what appears to be an ancient fortification while the back depicts a caravan of pilgrims traversing a trail in a mountainous setting with a footbridge and stream in the foreground. PMG Comments "Minor Surface Damage."

\$2,000 and up





50675

SYRIA. Banque de Syrie et du Grand-Liban. 100 Livres, 1939. P-39D. PMG About Uncirculated 55. A beautiful wide format 100 Livres overprinted on Syria's Pick 33. Syrie 1939. This is among one of the nicer examples of the type we have handled.

\$3,500 and up

50676

SYRIA. Banque de Syrie et du Liban. 100 Livres, 1947. P-61. PMG Very Fine 30. A lovely larger formatted 100 Livres for 1947 Syria. Just some circulation and minor handling to report though the vibrant colors and incredible detail of the design remain throughout.

\$3,000 and up

TANNU TUVA

Sole Graded 1935 3 Aksha



50677

TANNU TUVA. Tuva Arat Respublik. 3 Aksha, 1935. P-11. PMG Very Fine 30. This note comes from a scarce formally independent republic which is always welcomed by the collecting community when banknotes of the area are offered. This 3 Aksha denomination piece is the sole graded issued example on the PMG population report. Freshly graded in a VF 30 holder free of any distractions, this is sure to please serious world banknote collectors. A true rarity, this early issue is extremely difficult to find. Previously, we handled the 1940 3 Aksha over a decade ago. That note's condition was far worse compared to this example and still managed to bring around \$4,000. We anticipate tremendous interest for this piece.

\$7,500 and up

From the Al Kugel Collection.

THAILAND

TONGA



50678

**THAILAND. Government of Siam. 1 Tical, 1923. P-14. TB22. PMG About Uncirculated 50.** A rare 1 Tical with a blank back hailing from Thailand's Government of Siam 1918-25 issue. Arms at center along the top margin, three headed elephant watermark. A difficult example to find this nice. PMG Comments "Erasures, Stains Lightened."

\$1,000 and up

50680

**TONGA. Government of Tonga. 5 Pounds, 1965. P-12c. PMG Choice Very Fine 35.** Arms at center, denomination counters in the upper right and lower left corners, corner vignettes assume a position in the remaining corners. An ornamental pattern with counters in each corner is likewise seen on the back and resembles a Kaleidoscope-like pattern in composition.

\$500 and up

TIMOR

TRINIDAD & TOBAGO



50679

**TIMOR. Banco Nacional Ultramarino. 5 Patacas, 1924 (ND 1933). P-6. PMG Choice Very Fine 35.** Merchant ship and junk opposite officer signatures. Circular vignette of Mercury flanked by denomination counters on back. PMG comments "Stains Lightened."

\$500 and up

50681

**TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce. 5 Dollars, ND (1921). P-S111p2a & S111p2b. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.** Front and back proofs printed by ABNC. Front proof displays an allegorical woman at center flanked by counters on each side and Trinidad overprints on opposite ends. Mercury, allegorical woman, and bank seal at center on the back proof.

\$800 and up

50682

**TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce. 100 Dollars, ND (1921). P-S113p2a & S113p2b. Front & Back Proofs. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ.** Front & back proofs printed by ABNC. Front proof is the sole finest PMG example and displays Trinidad overprints at opposite ends, a seated allegorical woman at left, and an intricate lathed "100" counter at right. Reverse shows Mercury, allegorical woman and bank seal at center flanked by counters on each side.

\$1,000 and up



50683

TRINIDAD & TOBAGO. Lot of (2). Royal Bank of Canada. 5 Dollars, ND (1920). P-S151p1 & S151p2. Front & Back Proofs. PMG Choice Uncirculated 64. Printed by ABNC. Front proof shows Trinidad overprints with a passenger ship at center along with dual holes punches at the bottom. Arms at center on back proof with two holes punches at bottom. A popular design that was issued for Trinidad via the Royal Bank of Canada. Both notes are the only graded examples by PMG.

\$500 and up



50686

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1932. P-3. PMG Choice Fine 15. Printed by TDLR. Front displays landfall of Christopher Columbus at left and tree at right. Sailing ship in port on the reverse with intricate guilloche designs and counters on opposite ends. PMG Comments "Stains."

\$750 and up



50687

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1929. P-3. PMG Choice Fine 15. Printed by TDLR. Front shows Christopher Columbus's landfall on the left and a tree on the right. On the back is a ship in port, with counters on each end and elaborate guilloche designs. PMG Comments "Stains."

\$750 and up

50684

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1926. P-1c. PCGS Banknote Very Good 10. Blue, vignette depicting the Landing of Columbus at left. Printed by TDLR. A heavily collected type. PCGS Banknote Comments "Adhesive Residue."

\$600 and up



50685

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1932. P-3s. Specimen. PMG Choice Extremely Fine 45. Rare in any form and one of only 2 specimen examples on the PMG population report, this note features a depiction of Columbus's Landing at left and a series of Cacao trees at right. A vignette of several sailing vessels is seen on the back and likely depicts a fortification from the early days of British rule. PMG comments "Previously Mounted."

\$1,500 and up





50688

**TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 2 Dollars, 1929. P-4. PMG Fine 12.** Printed by TDLR. Front displays sailing ships at left and tree at right. Palm trees at center on the reverse with a lovely guilloche design. Only 3 examples graded by PMG with 1 note graded higher in VF 25. PMG Comments “Stains.”

\$2,000 and up



50690

**TUNISIA. Banque Centrale de Tunisie. 5 Dinars, 1962. P-61. PMG Gem Uncirculated 65 EPQ.** An extraordinary 1962 5 Dinars note that currently sits solely atop the PMG population report.

\$1,000 and up



50689

**TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1948. P-5ds. Specimen. PMG Choice Extremely Fine 45.** Specimen printed by TDLR. Lovely colors on the front with sailing ships at left, tree and ship at right, and perforated “cancelled” at the bottom over the signatures. Reverse displays an elaborate guilloche design with arms at center and flanked by counters. Only example graded by PMG therefore the finest graded example known. PMG Comments “Printer’s Annotations, Previously Mounted.”

\$750 and up

**TUNISIA**

**TURKEY**



50691

**TURKEY. Banque Imperiale Ottomane. 5 Livres Turques, ND (1909). P-64. Specimen. Extremely Fine.** An incredibly wonderful specimen reimbursable for Constantinople. Gorgeous design elements typical to designs from Waterlow and Sons. Two vertical folds and one horizontal fold thus we conservatively call the note EF though it has much nicer appeal.

\$2,000 and up





50692

**TURKEY. Banque Imperiale Ottomane. 5 Livres, ND (1909). P-64s. Specimen. PMG Extremely Fine 40.** Specimen printed by TDLR. This highly appealing large format note shows with striking detail and a lovely multi-color rayed under-print. Only some light folds and pinholes top mention. Hole punch canceled at center. PMG comments "Staple Holes."

\$1,000 and up



50694

**TURKEY. Dette Publique Ottomane. 50 Livres, ND (1916-17). P-93a. PMG Fine 12.** AH1332. A early 1900s 50 Livres which we seldom handle as these notes are very rare in issued form. PMG comments "Repaired, Annotations."

\$1,250 and up



50693

**TURKEY. Banque Imperiale Ottomane. 100 Livres, ND (1909). P-66s. Specimen. PMG Choice Very Fine 35.** Printed by Waterlow and Sons. AH1326. A heavily sought after 100 Livres specimen for the Imperial Ottoman Bank. Very difficult design to acquire, and surely to draw attention. PMG comments "Printer's Annotations, Pinholes, Minor Rust."

\$1,500 and up



50695

**TURKEY. Dette Publique Ottomane. 25 Livres, ND (1917). P-105. PMG Very Fine 20 Net. Tape Repairs, Tears.** AH1333. An exceptional opportunity here as this is one of the more coveted notes in the Turkish catalog. For accuracy, we disclose Tape Repairs, Tears. Great detail despite these things.

\$3,000 and up





50699

**TURKEY. Ministry of Finance. 1 Livre, ND (1926). P-119a. PMG Very Fine 20.** Series 41. Printed by TDLR. Plowman at center. Watermark of K. Atatürk.

\$200 and up

50700

**TURKEY. Ministry of Finance. 100 Livres, ND (1926). P-123x. Contemporary Counterfeit. PMG Very Fine 30.** Contemporary Counterfeit. A really sought after design that is virtually unattainable in issued form. Available here as a contemporary counterfeit. PMG comments "Pinholes, Annotations."

\$500 and up

**UKRAINE**

50696

**TURKEY. Dette Publique Ottomane. 100 Livres, 1918. P-107A. PMG Fine 12 Net. Repaired, Tape.** AH1334. Toughra of Muhammad V. An extraordinary opportunity to acquire this deeply sought after 1918 100 Livres note in issued form. Bested by only one example on PMG's population report with a total of only 3 examples certified. Low serial number of 295. PMG notes Repaired, and Tape in the comments section of the holder.

\$5,000 and up

50697

**TURKEY. Dette Publique Ottomane. 10 Livres, ND (1918). P-110x. British Military Counterfeit. PMG Very Fine 20.** A British Military counterfeit of an extremely sought after design. PMG comments "Minor Repairs."

\$200 and up



50701

**UKRAINE. Ukrainian State. 2000 Hryven, 1918. P-25. PMG Superb Gem Uncirculated 68 EPQ.** A stellar example of this 2000 Hryven note tied with only one other atop the PMG population report.

\$400 and up



50698

**TURKEY. Ministry of Finance. 1 Livre, ND (1926). P-119s2. Specimen. PMG Choice Very Fine 35.** Printed by TDLR. Without Punch Holes. A lovely mid-grade specimen. PMG comments "Annotations."

\$700 and up



UNITED ARAB EMIRATES



50702  
 UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 1000 Dirhams, ND (1976). P-6a. PMG Very Fine 25. Printed by TDLR. Watermark of horse's head. PMG comments "Minor Splits".  
 \$1,500 and up



50705  
 UNITED ARAB EMIRATES. United Arab Emirates Central Bank. 50 Dirhams, ND (1982). P-9s. Specimen. PMG Gem Uncirculated 65 EPQ. Left-facing profile of an Arabian Oryx at right, a vignette of the Al-Jahili fort in Al Ain is seen on the back.  
 \$500 and up



50703  
 UNITED ARAB EMIRATES. United Arab Emirates Central Bank. 5 Dirhams, ND (1982). P-7s. Specimen. PMG Gem Uncirculated 66 EPQ. A high grade UAE specimen of the 5 Dirhams design for the Central Bank. Bright red overprint, and gem state of preservation.  
 \$700 and up



50706  
 UNITED ARAB EMIRATES. United Arab Emirates Central Bank. 20 Dirhams, 1997. P-21as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Bested by only 3 examples, this SGU 67Q boasts beautiful soft colored hues in an incredible state of preservation. Perforated SPECIMEN diagonal at center.  
 \$500 and up



50704  
 UNITED ARAB EMIRATES. United Arab Emirates Central Bank. 10 Dirhams, ND (1982). P-8s. Specimen. PMG Gem Uncirculated 65 EPQ. Bright green colors adorn this gem 10 dirhams with a bright red overprint boldly printed at center.  
 \$500 and up

WESTERN SAMOA



50707

WESTERN SAMOA. New Zealand Treasury. 1 Pound, 1959. P-8Ab. PMG Very Fine 20. Issued under the authority of New Zealand, this retains the depiction of a traditional thatched hut seen on issues dating back to the 1920s. PMG Comments "Annotation."

\$1,000 and up



50708

WESTERN SAMOA. Bank of Western Samoa. 1 Pounds, 1961. P-11a. PMG Choice Very Fine 35. Similar to the multitude of notes issued by the British Empire among its former Colonial possessions in Africa and Oceania, this note dates from the final days of New Zealand's authority over Western Samoa. The signature title at left for "High Commissioner" is blacked out while retaining the depiction of a traditional thatched hut that is seen on the previous issue.

\$1,500 and up

YEMEN, ARAB REPUBLIC

50709

YEMEN, ARAB REPUBLIC. Currency Board. 20 Rials, ND (1971). P-9a. PMG Superb Gem Uncirculated 67 EPQ. Signature 4. A/1 Prefix. A wonderful superb gem note.

\$400 and up

YUGOSLAVIA



50710

YUGOSLAVIA. Lot of (2). Narodna Banka Kraljevine Srba, Hrvata i Slovenaca. 10 Dinara, 1920. P-21pp1 & 21p2. Front Progressive Proof & Back Proof. PMG Choice Uncirculated 63 & 64 EPQ. 2 pieces in lot. Printed by ABNC. Front proof in CU63 and back proof in CU64Q. PMG comments "Previously Mounted" on Front Progressive Proof.

\$400 and up

50711

YUGOSLAVIA. Lot of (3). Narodna Banka Jugoslavije. 5, 10 & 50 Dinara, 1965. P-77bs, 78bs & 79bs. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Nice grouping of 3 specimen notes with large serial numbers, red specimen overprints at center on front and back. P-77bs is tied with 2 other examples as the second finest graded by PMG with only 2 notes graded higher in SGU 67 EPQ; Only 7 P-78bs examples have been graded by PMG with this note being tied with 2 others as top pop; PMG has only graded 3 examples of P-79bs with this note sitting alone as top pop on the PMG population report.

\$500 and up

50712

YUGOSLAVIA. Lot of (2). Gospodarska Banka za Istru, Rijeku i Slovensko Primorje. 100 & 500 Lire, 1945. P-R6a & R7. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A pair of 1945 State Bank notes. The 100 Lire is graded 67EPQ, and the 500 Lire 66EPQ.

\$300 and up

END OF AUCTION



## Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

### Bank Wire Information:

**For Domestic (U.S.) Banks, please direct your bank wire transfer to:**

Bank Name: CIBC Bank USA  
 ABA/Routing#: 0710-0648-6  
 Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC  
 Address: 120 South LaSalle Street. Chicago, IL 60603

**For Foreign Banks\*, please direct your bank wire transfer to:**

Bank Name: CIBC Bank USA  
 International Swift Code: PVTBUS44  
 Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC  
 Address: 120 South LaSalle Street. Chicago, IL 60603

\*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

**IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.**

## Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids cannot be canceled by Bidder without Auctioneer’s consent. Bids will not be accepted from persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound

thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment via credit card (Visa, Mastercard, and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing. Payment by check, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack’s Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers

may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). In the event that Lots are left at our facility or under our control after an Auction Sale for more than 60 days, Buyer will be charged a daily storage fee. The storage fee is \$10.00 per item per day until the Lots are removed, starting upon our written notice to you. Ninety (90) days after such written notice, we may sell the Property in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy the indebtedness, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the costs of storage and sale of the Property (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer,

## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR

AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.



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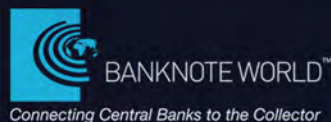
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THE NETHERLANDS

3-4-5 MAY 2024

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AUCTION & LOT VIEWING BY STACKS BOWERS

27-28-29 SEPTEMBER 2024



Meer information: M +32(0)496 86 73 28 E [info@MIF-EVENTS.com](mailto:info@MIF-EVENTS.com) | [www.MIF-EVENTS.com](http://www.MIF-EVENTS.com)





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Curacao, September 1893.

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## STACK'S BOWERS GALLERIES

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