

STACK'S BOWERS GALLERIES

The September 2023 Maastricht Auction



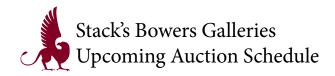








World Paper Money September 29, 2023



Coins and Currency

Date	Auction	Consignment Deadline
September 29, 2023	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	Visit StacksBowers.com
October 5-8 & 12-17, 2023	Stack's Bowers and Ponterio – Chinese & Asian World Coins & Hong Kong World Paper Money	Visit StacksBowers.com
October 11, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	September 19, 2023
October 25-26, 2023	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	October 2, 2023
October 27, 2023	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	September 15, 2023
November 1-3, 2023	Collectors Choice Online Auction – Ancient & World Coins StacksBowers.com	August 29, 2023
November 8, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	October 17, 2023
November 14-17, 2023	Stack's Bowers Galleries – <i>U.S. Coins</i> Official Auction of the Whitman Coin & Collectibles Expo	September 18, 2023
November 29-30, 2023	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	November 6, 2023
December 5, 2023	Collectors Choice Online Auction – <i>U.S. Coins (Bust & Seated)</i> StacksBowers.com	October 18, 2023
December 6-7, 2023	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	October 11, 2023
December 7-8, 2023	Stack's Bowers and Ponterio – Chinese & Asian World Paper Money Hong Kong	September 25, 2023
December 9-10, 2023	Collectors Choice Online Auction – <i>Chinese & Asian World Coins</i> StacksBowers.com	September 25, 2023
December 12, 2023	Collectors Choice Online Auction – Selections from the StacksBowers.com Sydney F. Martin Collection	Visit StacksBowers.com

Front Cover (top to bottom, left to right): Lot 50055: BURMA. Government of India. 1000 Rupees, ND (1937). P-Unlisted. PMG Very Fine 25 Net. Restoration, Spindle Holes, Ink Stamps; Lot 50027: BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 500 Francs, 1955. P-28b. PMG About Uncirculated 53; Lot 50167: ETHIOPIA. Bank of Ethiopia. 500 Thalers, 1932. P-11. PMG Very Fine 20. Serial Number 3; Lot 50247: BRITISH INDIA. Commercial Bank, Calcutta. 5 Sicca Rupees, ND (1819-31). P-S166Ap1. Front Proof. PMG Choice Uncirculated 63 EPQ; Lot 50446: SURINAME. De Surinaamsche Bank. 25 Gulden, ND but handwritten '26 Feb 1914'. P-69s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printer's Annotation.

Back Cover (top to bottom, left to right): Lot 50317: NETHERLANDS. Koninkrijk der Nederlanden. 10 Gulden, ND (1894-98). P-2r. PMG Gem Uncirculated 66 EPQ; Lot 50443: SURINAME. De Surinaamsche Bank. 100 Gulden, ND but handwritten 'Post 1910'. P-63s. Specimen. PMG Gem Uncirculated 66 EPQ. Printer's Annotation; Lot 50231: INDIA. Government of India. 1000 Rupees, 1900. P-A19b. PMG Very Fine 25 Net. Restoration, Ink Stamp, Minor Rust; Lot 50125: CHINA--FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Dollars, 1907. P-S262s. Specimen. PMG Gem Uncirculated 65 EPQ.



Stack's Bowers Galleries presents

The September 2023 Maastricht Auction

World Paper Money







Friday, September 29, 2023 • 9:00 AM PT

Griffin Studios

Stack's Bowers Galleries Headquarters 1550 Scenic Avenue, Suite 150 Costa Mesa, CA 92626

California Office 1550 Scenic Avenue Suite 150 Costa Mesa, CA 92626 Tel: 800.458.4646 Tel: 949.253.0916 Fax: 949.253.4091 New York Office 470 Park Avenue New York, NY 10022 Tel: 800.566.2580 Tel: 212.582.2580 Fax: 212.245.5018

Boston Office 84 State Street (At 22 Merchants Row) Boston, MA 02109 Tel: 855.617.2646 Tel: 617.843.8343

Oklahoma Office

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South Carolina Office

Hong Kong Office Unit 2202-03, 22/F Mira Place Tower A No. 132 Nathan Road Tsim Sha Tsui Kowloon, HK Tel: +011.852.2117.1191

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Tel: 603.569.0823 Tel: 800.817.2646

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> IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

The September 2023 Maastricht Auction World Paper Money

September 29, 2023

Lot Viewing

Lot Viewing will be conducted in the Costa Mesa, CA offices (by appointment only):

September 5-6, 2023 • 9:00 AM-5:00 PM PT 1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626

Lot Viewing will be conducted at the Exhibition & Congress Center MECC Maastricht:

Forum 100 6229 GV Maastricht The Netherlands

Thursday, September 21, 2023 12:00 PM – 5:00 PM CEST

Friday, September 22, 2023 10:00 AM – 5:00 PM CEST

Saturday, September 23, 2023 10:00 AM – 12:00 Noon CEST

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters 1550 Scenic Avenue, Suite 150 Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Live Session: Friday, September 29 9:00 AM PT Lots 50001-50486

Lot Pickup

There will be no onsite lot pick up. Note that due to import and export regulations within the E.U., lot pick up is not available for this auction.







Stack's Bowers Galleries



Q. David Bowers **Founder** QBowers@StacksBowers.com



Lawrence R. Stack Founder LStack@StacksBowers.com



Greg Roberts CEO GRoberts@StacksBowers.com



Brian Kendrella President BKendrella@StacksBowers.com



Andrew Glassman Chief Financial Officer AGlassman@StacksBowers.com



Christine Karstedt Executive Vice President CKarstedt@StacksBowers.com



Richard Ponterio Executive Vice President RPonterio@StacksBowers.com



Jason Carter Executive Vice President Jason@StacksBowers.com



Peter A. Treglia Director of Currency PTreglia@StacksBowers.com



Aris Maragoudakis Director of World **Currency Auctions** Aris@StacksBowers.com



Nirat Lertchitvikul **Director of Asian Operations** Nirat@StacksBowers.com



Kelvin Cheung Director, Asia KCheung@StacksBowers.com



Matt Orsini Director of World & **Ancient Numismatics** MOrsini@StacksBowers.com



Henrik Holt Christensen Senior Consignment **Director of Europe** Holt@StacksBowers.com



Vicken Yegparian Vice President of Numismatics VYegparian@StacksBowers.com WBerkley@StacksBowers.com



Wayne Berkley Vice President of Client Services



Maryna Synytsya Manager of European Operations MSynytsya@StacksBowers.com



Adem Karisik **Buyer** and **Consignment Director** AKarisik@StacksBowers.com

The September 2023 Maastricht Auction

We are thrilled to present the catalog for our upcoming Maastricht sale, scheduled for September 29 following the conclusion of the MIF Paper Money Show in Maastricht. This auction boasts a remarkable array of offerings, showcasing a variety of exceptional pieces.

Lot 50027 presents an About Uncirculated 53 graded 1955 issued 500 Francs, a finely preserved example. Featuring prominently is lot 50055, an exceptional Burma KGV 1000 Rupees, our first time offering such a rarity. Lot 50067, an impeccable Bank of Canada 1937 1000 Dollar note, bears a grade of Gem 66 EPQ, while lot 50125 offers the Deutsch-Asiatische Bank HANKOW 1907 5 Dollar treasure in PMG 65 EPQ.

Enthusiasts of Ethiopian currency will note lot 50167, a Serial number 3 1932 500 Thalers, the lowest recorded serial number for this type. Lot 50231 features a true highlight—a stunning Calcutta 1900 1000 Rupees, Pick A19b. Lot 50247 offers an extremely sought-after proof—an opportunity to acquire a 5 Sicca Rupees note from the Commercial Bank in Calcutta.

The Suriname section of the catalog features notable treasures, including the 1844 15 Centen note from the West-Indische Bank (lot 50442). This segment also encompasses a collection of rare early 1900s Suriname notes, never before offered in our extensive history.

Enthusiasts of Netherlands Indies notes will find a compelling range organized by date, providing a prime chance for collectors to enrich their collections. The auction extends its reach to encompass Europe, with highlights spanning Denmark, Ireland, Norway, and Sweden. Worldwide, the scope of the sale ranges from Canada to Palestine, Cuba to Ethiopia, Bahrain to Peru, and beyond.

Prospective bidders can view the lots in person at the MIF Paper Money Show in Maastricht Thursday September 21 through Saturday, September 23. The MIF show has evolved into the premier world paper money show, and our catalog has been thoughtfully curated to complement the prestige of the event.

Adem Karisik, Kelvin Cheung, Henrik Christensen, and I are available to answer any questions regarding the items featured in the enclosed catalog.

I look forward to seeing you at the show and, as always, enjoy the paper!

Warm Regards,

Aris Maragoudakis

Order of Sale

The September 2023 Maastricht Auction World Paper Money Friday, September 29, 2023 • 9:00 AM PT

Lots 50001-50486

Category	Lot Number	Category	Lot Number	Category	Lot Number
World Paper Money	50001-50486	FRENCH INDO-CHINA	50193	MOROCCO	50310-50316
AFGHANISTAN	50001	FRENCH OCEANIA	50194	NETHERLANDS	50317-50320
ANGOLA		FRENCH SOMALILAND		NETHERLANDS INDIES	50321-50354
AUSTRALIA		GERMAN EAST AFRICA	50196-50198	NETHERLANDS NEW GUI	
AUSTRIA		GERMAN STATES		NEW CALEDONIA	
BAHAMAS		GERMANY	50200-50201	NEW ZEALAND	50372-50373
BAHRAIN	50017-50018	GERMANY, FEDERAL		NORWAY	50374-50377
BELGIAN CONGO	50019-50031	REPUBLIC	50202-50203	PAKISTAN	
BELGIUM	50032-50035	GIBRALTAR	50204-50205	PALESTINE	
BELIZE		GREAT BRITAIN		PAPUA NEW GUINEA	50384-50385
BERMUDA	50037-50038	GREECE	50207-50210	PERU	50386
BOHEMIA	50039	GREENLAND	50211	PHILIPPINES	
BOLIVIA		GUADELOUPE	50212-50213	POLAND	
BRAZIL	50041-50048	GUERNSEY	50214	PORTUGAL	50397-50401
BRITISH CARIBBEAN		HAITI	50215	PORTUGUESE GUINEA	50402
TERRITORIES	50049	HAWAII	50216	PORTUGUESE INDIA	50403
BRITISH HONDURAS	50050-50051	HONG KONG	50217-50224	PUERTO RICO	50404
BRITISH NORTH BORNE	O 50052	HUNGARY	50225-50226	QATAR & DUBAI	50405
BRITISH WEST AFRICA	50053	ICELAND	50227-50229	RHODESIA & NYASALAND	50406-50407
BRUNEI	50054	INDIA - PRINCELY STATE	ES 50230-50246	RUSSIAIMPERIAL	
BURMA	50055-50059	BRITISH INDIA	50247	RUSSIASIBERIA & URALS	
BURUNDI	50060	INDONESIA	50248	SAINT PIERRE & MIQUELO)N 50411
CAMBODIA	50061	IRAQ	50249	SAINT THOMAS & PRINCE	50412-50413
CANADA	50062-50119	IRELAND	50250-50251	SAUDI ARABIA	50414
CAPE VERDE	50120	IRELAND, NORTHERN	50252-50254	SCOTLAND	50415-50419
CENTRAL AFRICAN REP	UBLIC 50121	IRELAND, REPUBLIC	50255-50257	SEYCHELLES	50420-50422
CEYLON	50122-50124	ISLE OF MAN	50258-50260	SOUTH AFRICA	50423-50429
CHINAFOREIGN BANKS	S 50125	ISRAEL	50261	SOUTHERN RHODESIA	
CHINAMISCELLANEOU	JS 50126	ITALIAN EAST AFRICA	50262	SOUTHWEST AFRICA	50434
CONGO	50127	ITALY		SPAIN	
COSTA RICA	50128	JAMAICA	50269-50271	SRI LANKA	50437-5038
CUBA		JERSEY	50272-50273	STRAITS SETTLEMENTS	50439-50441
CURACAO		JORDAN	50274	SURINAME	50442-50453
CYPRUS	50132-50135	KOREA	50275	SWEDEN	50454-50457
CZECHOSLOVAKIA		KOREA, SOUTH		SWITZERLAND	50458-50462
DENMARK	50137-50142	KUWAIT		SYRIA	50463
EAST AFRICA		LATVIA	50283	TAHITI	
EAST CARIBBEAN STATE	S 50146-50147	LIBYA	50284-50285	TIBET	50472
EGYPT		LITHUANIA		TONGA	50473
EQUATORIAL AFRICAN S		MADAGASCAR	50290-50292	TRINIDAD & TOBAGO	
ETHIOPIA	50163-50173	MALAWI	50293	TUNISIA	50476
EUROPEAN UNION	50174-50178	MALAYA		TURKEY	50477-50478
FAEROE ISLANDS	50179	MALDIVES		UNITED ARAB EMIRATES.	50479-50481
FALKLAND ISLANDS	50180	MALI	50297-50298	UNITED STATES OF AMER	ICA 50482
FIJI	50181-50184	MALTA		ZAMBIA	
FINLAND	50185-50186	MAURITIUS	50304-50306	ADVERTISING NOTE	
FRANCE		MEXICO		MIXED LOTS	50485-50486
FRENCH GUIANA	50192	MONTENEGRO	50308-50309		

MECC CONGRES CENTER FORUM 100 6229 GV MAASTRICHT



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PAPER MONEY FAIR MAASTRICHT

THE NETHERLANDS

23 & 24 SEPTEMBER 2023

BANKNOTES / ON-SITE GRADING / BONDS & SHARES
DEALERS & INVESTORS / COLLECTORS / COINS
AUCTION & LOT VIEWING BY STACKS BOWERS

4 & 5 MAY 2024











Lot 50002



Lot 50097



Lot 50024



Lot 50131



Lot 50067



Lot 50173

The SEPTEMBER 2023 MAASTRICHT AUCTION



Lot 50251



Lot 50375



Lot 50378



Lot 50386



Lot 50442

AFGHANISTAN



50001

AFGHANISTAN. Afghanistan Bank. 500 Afghanis, ND (1939). P-27. PMG Very Fine 25. SH1318. Printed by BWC. King M. Zahir at left, and in the watermark at right. Large format, with only handling to report. A beautiful 500 Afghanis high denomination.

\$2,250 and up

ANGOLA

Serial Number 1 500 Angolares





50002

ANGOLA. Banco de Angola. 500 Angolares, 1927. P-76a. Serial Number 1. PMG Choice Uncirculated 64. An absolutely brilliant and coveted design from TDLR's Banco de Angola. This note boasts uncirculated paper, and the coveted Serial Number 1. Salvador Correia de Sa e Benevides pictured on the face, with an eagle at center on the reverse. An amazing opportunity. PMG Comments Retouched."

\$6,000 and up

AUSTRALIA



50003

AUSTRALIA. Commonwealth of Australia. 5 Pounds, ND (1928). P-17b. R42. PMG Very Fine 20. Decent color remains on this pleasing higher denomination example that is infrequently offered. No comments are noticed on the third party holder.

\$700 and up



50004

AUSTRALIA. Commonwealth of Australia. 5 Pounds, ND (1933-39). P-23b. R44b. PMG Very Fine 25. Bright inks are retained on this note which spent a fair amount of time in circulation. PMG Comments "Paper Pulls."

\$600 and up



50005

AUSTRALIA. Commonwealth of Australia. 10 Pounds, ND (1934-39). P-24. R57. PMG Very Fine 30. R57. A highly sought after design not often available in public auction. V/1 prefix.

\$1,000 and up



50006

AUSTRALIA. Commonwealth Bank of Australia. 5 Pounds, ND (1952). P-27d. R48. PMG Choice About Uncirculated 58 EPQ. A fully original design with just a touch of circulation. Otherwise well centered, and fully original. Once hailed from the Bruce Smart collection.

\$500 and up



COMMONWEALTH OF AUSTRALIA SON VIS 573678 - Sign. H.T. Armitage - S.G. McFarlane COMMONWEALTH OF AUSTRALIA SON STAGE IN LEGAL TENDER FOR N 573678 THIS NOTE IS LEGAL TENDER FOR N 573678 TO THE CONSTITUTION OF THE CONSTITUTI

50007

AUSTRALIA. Commonwealth Bank of Australia. 10 Pounds, ND (1942). P-28b. R59. PMG About Uncirculated 55 EPQ. R59. Last Prefix. Some minor hints of circulation on this fully original 10 Pound example. Wonderful registration, and faces up quite nicely. Originally from the Dauer collection.

\$1,000 and up

50008

AUSTRALIA. Commonwealth Bank of Australia. 10 Pounds, ND (1942). P-28b. R59. PMG Choice Extremely Fine 45. R59. A wonderful Tenner with burnt red inks. Faces up quite nicely.

\$500 and up















50009

AUSTRALIA. Lot of (7) Reserve Bank of Australia. 1, 2, 5, 10, 20, 50 & 100 Dollars, ND (1983-94). P-42d, 43e, 44e, 45e, 46e, 47i & 48d. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A lovely decimal paper set containing issued notes from \$1 to \$100 prior to the advent of polymer notes. All notes are Gem save for the \$50 issue which is Superb.

\$500 and up

From the Dr. Edward and Joanne Dauer Collection.















AUSTRALIA. Lot of (7). Reserve Bank of Australia. 1, 2, 5, 10, 20, 50 & 100 Dollars, ND (1983-94). P-42d, 43e, 44e, 45e, 46e, 47i & 48d. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. Here is another pleasing decimal set of notes ranging in denominations from \$1 to \$100. The \$50 example in the group is superb while the rest of the notes are all Gem.

\$500 and up

From the Dr. Edward and Joanne Dauer Collection.



50011

AUSTRALIA. Lot of (10). Reserve Bank of Australia. 50 Dollars, ND (1994). P-47i. R515. PMG Superb Gem Uncirculated 67 EPQ. A wonderful grouping of ten consecutive \$50 notes that have all been awarded the same lofty grade from PMG. Every note exhibits the same near-perfect centering and pack fresh originality.

\$900 and up

From the Dr. Edward and Joanne Dauer Collection.



AUSTRALIA. Lot of (10). Reserve Bank of Australia. 100 Dollars, ND (1992). P-48d. R613. PMG Gem Uncirculated 65 EPQ to 66 EPQ. A lovely grouping of eleven consecutive \$100 notes with seven grading 65 and four coming in at the 66 grade. Every note is pack fresh with razor sharp corners and stunning color.

\$1,500 and up

From the Dr. Edward and Joanne Dauer Collection.

AUSTRIA



50013

AUSTRIA. Oesterreichische Nationalbank. 500 Schilling, 1953. P-134a. PMG Gem Uncirculated 65 EPQ. A very sought after design from Austria's National Bank which is becoming increasingly harder to acquire given the significant increase of interest as of late.

\$1,500 and up



50014

AUSTRIA. Oesterreichische Nationalbank. 5000 Schilling, 1988. P-153. PMG Gem Uncirculated 65 EPQ. A most pleasing example of the highest denomination of the Austrian Schilling. It remains exchangeable for 363.36 Euros and was the first note to feature a Kinegram security patch. Strong embossing remains visible on this colorful note that should be a welcome addition to the next collection it enters.

\$750 and up

BAHAMAS



50015

BAHAMAS. Central Bank of the Bahamas. 50 Dollars, 1974. P-40b. PMG Very Fine 25. A tougher Allen signature and 1974 date. PMG Comments "Annotation."

\$1,000 and up



50016

BAHAMAS. Central Bank of the Bahamas. 20 Dollars, 1974 (ND 1984). P-47a. PMG Gem Uncirculated 66 EPQ. A well printed note using black and red hues, with a depiction of the economically important Nassau Harbor on the back.

\$400 and up

BAHRAIN



50017

BAHRAIN. Bahrain Currency Board. 10 Dinars, 1964. P-6a. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. A very popular design from 1964 Bahrain. This is the finest graded example, tied with others atop the PMG population report.

\$3,000 and up

50018

BAHRAIN. Lot of (11). Mixed Banks. Mixed Denomination, L. 1964-2006. P-Various. Very Fine to Uncirculated. A group of 11 notes from Bahrain. Included are Pick 2, 3, 4, 5, 10 (2), 12, 22, 24, 26, and 28.

\$700 and up

BELGIAN CONGO



50019

BELGIAN CONGO. Banque du Congo Belge. 5 Francs, 1949. P-13B. PMG Gem Uncirculated 66 EPQ. A Waterlow and Sons design which is frequented for Belgian Congo issued banknotes but is still quite scarce in truly Uncirculated grades. The note shows strong original paper and a detailed impression of the design. Nice centering and margins confirm the Gem status.

\$500 and up





BELGIAN CONGO. Lot of (2). Banque du Congo Belge. 5 Francs, 1949. P-13B. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A special opportunity ss this lot features 2 Belgian Congo gems with consecutive numbers.

\$1,000 and up



50021

BELGIAN CONGO. Banque du Congo Belge. 5 Francs, 1949. P-13B. PMG Choice Uncirculated 64 EPQ. Printed by W&S. Without Emission Ovpt. Fully original with a lower printed reverse registration limiting the grade slightly.

\$400 and up



50022

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 10 Francs, 1952. P-14Es. Specimen. PMG Gem Uncirculated 65 EPQ. A lovely, well margined specimen note that appears as if it were just printed today. PMG Comments "Printer's Annotation."

\$1,250 and up



BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 1950. P-15Hs. Specimen. PMG Choice Uncirculated 64. A deeply inked Specimen note that has but one De La Rue oval present in black ink.

\$700 and up

Tied for Top Pop! 100 Franc Elephant Note





50024

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 100 Francs, 1953. P-25a. PMG Gem Uncirculated 65 EPQ. An exceptional opportunity as this popular Elephant design for the 1952-53 100 Franc Belgian Congo note is tied with one other example for top of the PMG population. A key 1953 date, with deep blue inks and vivid detail throughout.

\$3,000 and up



BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda Urundi. 20 Francs, 1953. P-26. PMG Gem Uncirculated 66 EPQ. An incredible Belgian Congo offering tied with one other example for finest graded on PMG's census. Engravings a waterfall and the Queen Astrid Research Institute compliment a local warrior and woman on this beautiful issue. Although this is a smaller denomination in the series, it proves rare in high grade.

\$1,000 and up



50026

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 20 Francs, 1953. P-26. PMG About Uncirculated 50. Engravings a waterfall and the Queen Astrid Research Institute compliment a local warrior and woman on this beautiful issue. PMG Comments "Minor Ink." \$500 and up

Top Pop 500 Francs







BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 500 Francs, 1955. P-28b. PMG About Uncirculated 53. Printed by BWC. Watermark of lion's head. One of only six notes graded by PMG for this incredibly difficult pick variety. This note is not just Top Pop for the 28b, but also the 28a making it the sole finest issued example of the design. Excellent eye appeal for the assigned grade and an incredible opportunity for the most serious of Belgian Congo collectors.

\$15,000 and up

Incredible 500 Francs Color Trial Specimen





50028

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 500 Francs, ND (1953-55). P-28cts. Color Trial Specimen. PMG Gem Uncirculated 65 EPQ. The first 500 Francs banknote of the Banque Centrale du Congo Belge et du Ruanda-Urundi is the key denomination of the series. It is rare as an issued banknote, as a Specimen, and as a Color Trial Specimen. PMG has graded only two Color Trial Specimens to date. A Bambuba woman and the Congo River are the themes of the front, and an Okapi is the theme of the back. Rare and another exciting and pretty note from the Belgian Congo. PMG Pop 1/None Finer.

\$3,000 and up

From the Scott Lindquist Collection.



BELGIAN CONGO. Lot of (7). Banque Centrale du Congo Belge et du Ruanda-Urundi. 10 Francs, 1957. P-30b. PCGS Banknote Gem Uncirculated 65 PPQ to 66 PPQ. 7 pieces in lot. A run of consecutive examples with just one note from the run missing. 3 notes in 65Q and 4 in 66Q.

\$500 and up



50030

BELGIAN CONGO. Lot of (9). Banque Centrale du Congo Belge et du Ruanda-Urundi. 10 Francs, 1957. P-30b. PCGS Banknote Choice Uncirculated 63 to Gem Uncirculated 65 PPQ. 9 pieces in lot. A consecutive grouping of these popular Waterlow and Sons 10 Francs issued for Belgian Congo.

\$500 and up

Finest Graded 500 Francs - Pick 34





50031

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 500 Francs, 1957. P-34. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Watermark of Lion's head. An astonishing GEM example of this 500 Francs note, which displays bright paper and freshly vibrant ink. The front of the note displays a design of cargo being unloaded/loaded onto barges, and the reverse displays a man in a canoe. This incredible opportunity to acquire this gem will surely excite the most passionate of Belgian Congo collectors as this gem is leaps and bounds above the closest in grade, a 53EPQ.

\$3,000 and up

BELGIUM



50032

BELGIUM. Banque Nationale de Belgique. 50 Francs-10 Belgas, 1927-28. P-100. PMG Choice Uncirculated 64. A very sought after Banque Nationale design. This 50 Francs/10 Belgas is available as a rare uncirculated example. This is by far the finest graded issued example by PMG with the closest being a lower AU 53 example.

\$3,000 and up



50033

BELGIUM. Banque Nationale de Belgique. 10,000 Francs, ND (1992-97). P-146s. Specimen. PMG Gem Uncirculated 66 EPQ. A beautiful high denomination King Baudouin I specimen in gem 66Q.

\$1,500 and up



BELGIUM. Banque Nationale de Belgique. 10,000 Francs, ND (1997). P-152. PMG Superb Gem Uncirculated 67 EPQ. An ultra high 10,000 Francs denomination in a lofty 67Q holder.

\$800 and up





50035

BELGIUM. (2) Uncut Sheets of (24). Banque Nationale de Belgique. 5000 Francs, ND. P-Unlisted. Uncirculated. A neat pair of colorful test sheets featuring twenty-four notes. A date of 1981 is found in the selvage. The sheets come rolled in a tube.

\$600 and up

BELIZE



50036

BELIZE. Central Bank of Belize. 20 Dollars, 1987. P-49b. PMG Gem Uncirculated 66 EPQ. A popular QEII note in gem condition. \$500 and up







50037

BERMUDA. Bermuda Government. 10 Shillings, 1937. P-9. PMG Very Fine 20. An evenly circulated note bearing serial number J084473, featuring a profile of George VI at upper center. This is a rare one year issue and a key type!

\$550 and up



50038

BERMUDA. Bermuda Monetary Authority. 50 Dollars, 1982. P-32b. PMG Gem Uncirculated 65 EPQ. The \$50 denomination was the highest used for the 1978 series and examples in the Gem grade are not seen in great quantity today. Brown inks complement well the portrait of the late Queen Elizabeth II on the front and Gibbs Hill Lighthouse on the back. Sure to be popular with collectors today.

\$850 and up

BOHEMIA



50039

BOHEMIA. 5000 Korun Specimen, 1943. P-16s. Specimen. PMG Gem Uncirculated 66 EPQ. Overprint on Czechoslovakia #19. Gem. \$300 and up

BOLIVIA



50040

BOLIVIA. Banco de Bolivia y Londres. 1 Boliviano, 1909. P-S121. PMG Very Fine 25. An average circulated example of this elusive issue. It is possible that this note could be the 1911 dated Pick 96 but the over-stamp would need to be in red and not blue. PMG Comments "Banco de la Nacion Boliviana Ink Stamp."

\$750 and up





50041

BRAZIL. Thesouro Nacional. 100 Mil Reis, ND (1852-67). P-A234. PMG Very Good 10. Printed by PBC. A medium format 100 Mil Reis. PMG notes Restoration on the holder. Overall a lovely mid-1800s piece.

\$1,000 and up

50042

BRAZIL. Thesouro Nacional. 5 Mil Reis, ND (1866-70). P-A240. PMG Choice Fine 15 Net. Toning, Corner Damage. Printed by PBC. Estampa 6A. A tougher issued design limited only by a missing corner and toning.

\$200 and up

50043

BRAZIL. Banco do Brazil. 20 Mil Reis, ND (1856). P-S241. Remainder. PCGS Banknote About Uncirculated 55 Details. Edge Tears, Small Piece Missing. Remainder. Issuer's Watermark. First Issue, Second Series. PCGS Banknote Comments "Edge Tears, Small Piece Missing."

\$700 and up

50044

BRAZIL. Banco do Brazil. 50 Mil Reis, ND (1856). P-S263. Remainder. PCGS Banknote Uncirculated 62 Details. Edge Damage, Foreign Material, Paper Applied. Remainder. Bahia Province Branch. Bradbury and Evans. Series 1. Yellow paper. PCGS Banknote "Edge Damage, Foreign Material, Paper Applied."

\$800 and up

50045

BRAZIL. Banco da Bahia. 200 Mil Reis, ND (1860). P-S390. Remainder. PCGS Banknote About Uncirculated 50 Details. Piece Missing, Paper Applied. Remainder. A rare first series Empire Bank Issue. PCGS Banknote "Pieces Missing, Paper Applied."

\$800 and up

50046

BRAZIL. Banco da Republica dos Estados Unidos do Brazil. 10 Mil Reis, ND (1891). P-S645. PMG Authenticated. A really interesting partial reconstruction of #S645. Printed by G&D and L&C.

PMG.\$400 and up



50047

BRAZIL. Banco da Republica do Brazil. 200 Mil Reis, ND (1893). P-S679. PMG. "Partial Reconstruction." No grade has been given to this rare and elusive piece that has been partially reconstructed using portions of different notes.

\$800 and up



BRAZIL. Banco Uniao de S. Paulo. 500 Mil Reis, 1890. P-S700. PMG. "Partial Reconstruction." Another difficult to locate note from Brazil that has undergone a partial reconstruction. It too carries no grade.

\$900 and up

BRITISH CARIBBEAN TERRITORIES



50049

BRITISH CARIBBEAN TERRITORIES. Lot of (5). British Caribbean Territories Eastern Group. 1 Dollar, 1961. P-7c. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 5 pieces in lot. A brilliant consecutive grouping of high graded QEII BCT Dollars. 3 notes in Gem 66, and two in SGU 67Q. Only 9 67's exist, and are bested by merely 2 68qs of the 400+ graded.

\$1,200 and up

BRITISH HONDURAS



50050

BRITISH HONDURAS. Government of British Honduras. 10 Dollars, 1951. P-27c. PMG Choice Uncirculated 63. This note boasts excellent color and exhibits sufficient margins to carry the grade. Auction appearances are few and far between for this elusive issue.

\$3,000 and up

From the Dr. Edward and Joanne Dauer Collection.



50051

BRITISH HONDURAS. Government of British Honduras. 20 Dollars, 1961. P-32b. PMG Very Fine 20. A key 1961 date on this high denomination British Honduras QEII.

\$1,250 and up

BRITISH NORTH BORNEO



50052

BRITISH NORTH BORNEO. British North Borneo Company. 5 Dollars, 1922. P-4b. Fine. Printed by BE&B. Dated December 1st, 1922. A popular large format 5 Dollars note from British North Borneo. Some tape remnants and even wear typical of the grade designation.

\$2,000 and up

BRITISH WEST AFRICA



50053

BRITISH WEST AFRICA. Currency Board. 1 Shilling. P-1a. PMG Choice About Uncirculated 58. Lightly circulated. Watermark of Wavy lines.

\$300 and up





50054

BRUNEI. Government of Brunei. 100 Ringgit, 1988. P-10cs. KNB10S. PMG Superb Gem Uncirculated 67 EPQ. This is a pleasing, well centered Specimen note from this tiny nation. It features a portrait of Sultan H. Bolkiah I on the front and while a vignette of a mosque fills the back. The usual De La Rue red ovals and red Specimen stamps are also present on this lovely hole cancelled piece.

\$500 and up

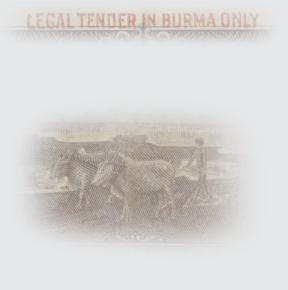
BURMA

Incredible Burma KGV 1000 Rupees









50055

BURMA. Government of India. 1000 Rupees, ND (1937). P-Unlisted. PMG Very Fine 25 Net. Restoration, Spindle Holes, Ink Stamps Jhun5.3A.1. This treasure is a standout among the many highlights being offered in our Maastricht catalog. A "Legal Tender in Burma Only" and Rangoon overprint on top of the issued Government of India KGV 1000 Rupees design. The design is exceptionally rare with any overprint, but this is the first Burma example we've encountered in our lengthy history. Due to the unlisted nature of the Pick Number, we are unable to determine if there are any others that have been graded by PMG, though we suspect even if there are, they will likely not be available any time soon. PMG Comments "Restoration, Spindle Holes, Ink Stamps."

\$35,000 and up



BURMA. Reserve Bank of India. 100 Rupees, ND (1939). P-6. Jhun&Rez 5.6.1. PMG About Uncirculated 55. (Jhun&Rez 5.6.1) A difficult 100 Rupees KGVI type and one that is not often located with appeal as pleasing as the current offering. To no surprise, this note is bested by ONLY 3 examples on the PMG population report, though they are also AU. Strong color and detail throughout. PMG Comments "Minor Rust Damage, Ink Stamps."

\$4,000 and up



50057

BURMA. Reserve Bank of India. 5 Rupees, ND (1945). P-26a. Jhun5.10.1. PMG About Uncirculated 53. Burma. Overprint on India P-18. PMG Comments "Staple Holes at Issue, Staining."

\$600 and up



50058

BURMA. Reserve Bank of India. 100 Rupees, ND (1947). P-33. Jhun&Rez 5.16.1. PMG Very Fine 30. Burma. Overprint on India 20e. PMG Comments "Staple Holes at Issue, Stains, Spindle Holes."

\$800 and up



50059

BURMA. Union of Burma Bank. 50 Kyats, ND (1979). P-60. PMG Gem Uncirculated 65 EPQ. Printed by SPW. A nice 50 Kyats design in gem condition.

\$1,000 and up

BURUNDI



50060

BURUNDI. Banque du Burundi. 50 Francs, ND. P-Unlisted. Front & Back Printer Models. PMG Choice Uncirculated 63 Stains & Choice Uncirculated 64. Black and light green on purple-pink, vignette of a palm tree in the foreground and container ships sailing past mountains in the background, '50' at left and right, reverse in multicolour, Bank title in Kirundi and French. A lovely unique hand painted essay.

\$500 and up

CAMBODIA





50061

CAMBODIA. Lot of (2) Uncut Sheets of (24). Banque Nationale du Cambodge. 100 Reils, ND (1973). P-15. Uncirculated. A pair of complete remainder sheets that have great color but are missing their overprints. These sheets come housed in a tube.

\$600 and up

CANADA



50062

CANADA. Province of Canada. 20 Dollars, 1866. PC-6P1. Front Proof. PMG About Uncirculated 55. This high denom Province of Canada note is extremely rare, and given such, it's not possible to give a suggested value on such a rarity, even in proof form. High denominations from the Province of Canada in general are extremely difficult to come by. This 1866 20 Dollar will surely excite even the most advanced collectors. PMG Comments "Edge Repair."

\$1,500 and up



50063

CANADA. Banque du Canada. 1 Dollars, 1935. BC-2. PCGS Banknote Choice Uncirculated 64. French Text. An uncirculated Osborne-Towers 1935 Dollar with the bank name written in French.

\$800 and up



50064

CANADA. Bank of Canada. 50 Dollars, 1935. BC-13. PCGS Banknote About Uncirculated 55. Good color is noticed on this \$50 example that is the key to the series. It was the first banknote to feature King George VI, who was Prince Albert at the time of issue. A mere 131,000 English text notes were printed for this denomination. PCGS Banknote comments "Minor Trimmed."

\$4,500 and up



50065

CANADA. Bank of Canada. 10 Dollars, 1937. BC-24a. PCGS Banknote About Uncirculated 50. Printed by BABNC. Just some light handling and circulation to report.

\$500 and up



CANADA. Lot of (3). Bank of Canada. 100 Dollars, 1937. BC-27b & BC-27c. PCGS Banknote About Uncirculated 55 to Choice Uncirculated 63. The BC-27b bearing the Gordon-Towers signature combination is held back from a higher grade due to its centering. The other two lightly handled notes are from the following issue and carry the Coyne-Towers signature combination.

\$1,000 and up

Gem 1937 BC-28 1000 Dollar





50067

CANADA. Bank of Canada. 1000 Dollars, 1937. BC-28. PMG Gem Uncirculated 66 EPQ. Not much needs to be said about this iconic 1937 \$1000 Bank of Canada treasure. A low serial number of 105, with gem paper displaying deep vibrant hues of pink and bold black inks. Sir Wilfrid Laurier at center, with an allegorical woman with child on the reverse.

\$30,000 and up



CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. PCGS Banknote Choice Uncirculated 63. Printed by BABNC. English text. Osborne-Towers. A tighter left margin prevents a higher grade assessment.

\$1,000 and up



50069

CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. PCGS Banknote Uncirculated 62. Printed by BABNC. English Text. Queen at left. Tight top margin limiting the grade.

\$1,000 and up



50070

CANADA. Bank of Canada. 5 Dollars, 1954. BC-31a. PMG Gem Uncirculated 65 EPQ. Printed by BABN. Devil's Face. Coyne-Towers. A gem with the popular QEII hair variation.

\$2,000 and up

50071

CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. PCGS Currency Choice About New 55. A wonderful devil's face 100 with just some light circulation.

\$400 and up



50072

CANADA. Bank of Canada. 5 Dollars, 1954. BC-39b. Serial Number 2. PMG Very Fine 20. Printed by CBNC. Modified Portrait. A sought after Serial Number 2 QEII.

\$800 and up



CANADA. Bank of Canada. 1000 Dollar, 1954. BC-44b. PCGS Banknote Choice About Uncirculated 58. A lovely example of this note featuring the modified portrait of Queen Elizabeth II. This note is from the first signature combination which saw a total of four different ones used. Just 60,000 pieces for this type were printed and it circulated from the mid-1950s until the late 1980s. It more than likely endured a soft fold in circulation although it is difficult to tell within the holder.

\$1,500 and up



50074

CANADA. Bank of Canada. \$1000, 1954. BC-44d. PCGS Currency Very Choice New 64 PPQ. Pleasing margins are noticed on this scarcer large denomination from the 1954 issue. A striking modified portrait of Queen Elizabeth II graces the face of the note while a vignette of Anse St. Jean on the Saguenay River in Quebec fills in the back. The Lawson-Bouey signature combination is the second to the final variety for this long used design.

\$1,200 and up



50075

CANADA. Bank of Canada. 5 Dollar, 1935A. BC-5. PCGS Currency Very Fine 35 PPQ. English text. A sought after Osborne-Towers, 1935A 5 Dollar with fully original paper quality.

\$500 and up

50076

CANADA. Bank of Canada. 5 Dollars, 1935. BC-5. PMG Choice Very Fine 35. English text. Printed by BABN. Osborne-Towers.

\$400 and up

50077

CANADA. Bank of Canada. 5 Dollars, 1935A. BC-5. PCGS Currency Very Fine 30. A popular 5 Dollar design with the Osborne Towers signatures.

\$400 and up



50078

CANADA. Bank of Canada. 20 Dollars, 1935. BC-9b. PMG Choice Fine 15. English text. Small seal.

PMG Choice Fine 15.\$400 and up



CANADA. Lot of (2). Bank of Canada. 20 Dollars, 1935. BC-9FP & BC-9BP. Front & Back Proofs. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. 2 pieces in lot. An always desirable QEII design, seen here in proof form. PMG Comments "Partial Design Cut Out, Stains" on the front proof and "Printer's Annotation" on the back proof.

\$4,000 and up



50080

CANADA. Bank of Canada. 100 Dollars, 1988. BC-60d. Serial Number 2. PMG About Uncirculated 55 EPQ. Printed by BABN. A 1988 \$100 note that will appeal to collectors due to its ultra low serial number BJT0000002.

\$1,000 and up



50081

CANADA. Bank of British North America. 5 Dollars, 1911. CH# 55-24-04. PMG Very Fine 20. Montreal, Quebec. A beautiful Waterlow and Sons design for the Bank of British North America. A highly sought after 1911 Fiver with even wear while maintaining the visibility of all its important design features.

\$1,200 and up



50082

CANADA. Canadian Bank of Commerce. 10 Dollars, 1917. CH# 75-16-02-06. PMG Very Fine 25. A fancy serial number 000666. White background. Walker-Aird signatures.

\$500 and up



CANADA. Lot of 3. Canadian Bank of Commerce. 20 Dollars, 1917-35. CH#75-16-02-08FP, CH#75-16-02-08BP & CH#75-18-10P. Front & Back Proofs. 3 proofs in lot. A trio of uniface Canadian Bank of Commerce proofs. All three are stamped on the reverse from ABNC. Really interesting proofs in uncirculated condition.

\$750 and up



50084

CANADA. Canadian Bank of Commerce. 100 Dollars, 1917. CH# 75-16-02-12. PCGS Banknote Extremely Fine 40. A pleasing note that is nicely engraved with subjects reminiscent of the famed Educational series of US notes. Large format examples from this issuer are none too common especially so in higher collector grade. It is well printed displaying great color with plenty of eye appeal. PCGS Banknote comments "Pinholes."

\$3,000 and up



50085

CANADA. Canadian Bank of Commerce. 100 Dollars, 1917. CH# 75-16-02-12. PMG Very Fine 25. An elusive issue for the bank with the 1917 \$100 denomination being printed only on a white background. Higher grade examples are exceptionally scarce with this mid-grade piece in a condition that is seldom offered. PMG Comments "Stains."

\$2,000 and up



50086

CANADA. Canadian Bank of Commerce. 10 Dollars, 1917. CH# 75-16-04-08a. PMG About Uncirculated 50. A sought after 1917 10 Dollar with just some circulation to report.

\$750 and up



CANADA. Lot of (2). Bank of Commerce. 5 Dollars, 1935. CH #75-18-02. PCGS Banknote Very Fine 30 & Choice About Uncirculated 58. A pleasing pair of Canadian Charter notes with bright inks on both. The level of circulation between the two is easy to notice. The 58 is lightly handled with great color.

\$600 and up



50088

CANADA. Commercial Bank of Canada. 1 Dollar, 1860. CH# 155-12-22-02. PMG Fine 12. Kingston, Province of Canada. J. Davidson signature. Plate position C. A very scarce 1860 Commercial Bank of Canada dollar, and the first we have handled in 5 years! The design pictures A bank Crest at upper left, and a seated Indian with a rifle at lower left. A train and hay field is pictured at center below the bank name, with an Indian Maiden in the oval vignette at the bottom right in between the upper and lower obligations. The reverse of the note is blank, however there is a signature and an annotation, likely a redemption. PMG Comments "Minor Repairs."

\$5,000 and up

50089

CANADA. Dominion Bank. 5 Dollars, 1938. CH# 220-28-02. PMG Choice About Uncirculated 58. Toronto, Ontario. Carlisle - Rae. A touch of circulation to report. Otherwise pleasing.

\$400 and up



50090

CANADA. International Bank of Canada. 1 Dollar, 1858. CH# 380-10-08-08. PMG Choice Uncirculated 64 EPQ. Toronto, Canada West. Brown Protectors - Bridge. Plate position B. A fully original 1858 International Bank Dollar with penned signatures and free of circulation.

\$500 and up



50091

CANADA. Merchants Bank of Canada. 5 Dollars, 1900. CH# 460-14-04. PMG Choice Fine 15. A very sought after note with only 8 certified by PMG. This example sits toward the higher end of the grading spectrum with only 2 certified in this grade, and only 2 a touch higher.

\$3,500 and up



CANADA. Merchants Bank of Canada. 5 Dollars, 1917. CH# 460-20-02. PMG Choice Fine 15. Rare Manuscript Signature. Only a handful known, with one example in the Bank of Canada collection. A scarce opportunity.

\$2,500 and up



50093

CANADA. Merchants Bank of Prince Edward Island. 1 Dollar, 1877. CH# 470-10-04-02. PMG Very Good 8. A scarce note, with approximately only 4 known examples, 1 of which are in the Bank of Canada. PMG Comments "Piece Attached."

\$3,000 and up



50094

CANADA. Molsons Bank. 1 Dollar, 1855. CH# 490-14-02-02r. Raised. PMG Fine 12. Montreal. A very difficult Molsons Bank note, and the only graded example on the PMG census. This note was first issued as a 1 Dollar, and was subsequently raised to 5 Dollars. Without protector and face tint. Ship at center, allegorical figures in the top corners. Handsigned, and numbered. A significant rarity.

\$3,000 and up



50095

CANADA. Montreal Bank. 50 Dollars, ND (1820-29). CH# 500-16-60R. Remainder. PMG Extremely Fine 40. Remainder. A Lower Canada 50 Dollar remainder from the Montreal Bank. PMG Comments "Cut-Out Cancelled, Stains, Piece Missing."

\$1,000 and up



CANADA. Northern Crown Bank. 5 Dollars, 1908. CH# 545-10-02. PMG Choice Fine 15. Winnipeg, Manitoba. McMillan signature at left. Plate position A. A very scarce note. About 18 known examples, 1 owned by the Bank of Canada.

\$4,000 and up



50097

CANADA. People's Bank of New Brunswick. 1 Dollar, 1885. CH# 585-14-02. PMG Choice Fine 15. A very desirable Peoples Bank of New Brunswick 1885 \$1 note with just one example graded by PMG in better condition. Difficult to obtain issued, and remotely close to this nice in eye appeal.

\$7,000 and up



50098

CANADA. Bank of Prince Edward Island. 2 Dollars on 10 Shillings, 1872. CH# 600-10-18R. Remainder. PMG Choice Very Fine 35. An important Charlotte Town Prince Edward Island note raised to \$2 on a 10 Shillings design. Remainder. PMG Comments "Cancelled with Printer's Production Annotations."

\$5,000 and up



50099

CANADA. Bank of Prince Edward Island. 1 Dollar, 1877. CH# 600-12-04. PMG About Uncirculated 55. Without red overprint. Charlotte Town. Penned signatures of John A Moore & J. Longworth. Woman at center with cycle harvesting grain. Dual green "ONE" underprints. PMG Comments "Small Tear."

\$600 and up



CANADA. Provincial Bank of Canada. 2 Dollars, 1856. CH# 610-10-04P. Proof. PMG Superb Gem Uncirculated 67 EPQ. Stanstead, Province of Canada. Peterson-Stevens signatures. Punched at the signature panels. A pristine example in a lofty Gem 67Q holder.

\$750 and up



50101

CANADA. Banque Provinciale du Canada. 5 Dollars, 1907. CH# 615-12-02. PMG Fine 12. Montreal, Quebec. A tougher note we do not often see come up for sale. Less than 20 are known, with 2 being held privately by the Bank of Canada. PMG Comments "Minor Repairs."

\$2,000 and up



50102

CANADA. Royal Bank of Canada. 5 Dollars, 1927. CH# 630-14-04. PMG Choice Extremely Fine 45. Good registration with no major distractions. Plate position C. Wilson-Holt.

\$400 and up



50103

CANADA. Royal Bank of Canada. 20 Dollars, 1927. CH# 630-14-12. PMG Very Fine 30. Montreal. Quebec. Plate position B. Wilson-Holt.

\$500 and up





CANADA. Lot of (2). Royal Bank of Canada. 5 Dollars, 1920. CH# 630-30-02FP & CH# 630-30-02BP. Front & Back Proofs. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. 2 pieces in lot. Bridgetown. A front and back proof of this popular design issued for Barbados via the Royal Bank of Canada. The front proof is graded CU63, and the reverse proof is graded 66Q.

\$1,000 and up



50105

CANADA. Bank of Toronto. 1 Dollar, 1859. CH# 715-14-02. PMG Very Fine 25. Without Town Overprint. Toronto, Province of Canada. Plate Position A. PMG Comments "Annotation." About 23 known examples, with 6 owned by the Bank of Canada.

\$3,500 and up



50106

CANADA. Bank of Upper Canada. 3 Dollars, 1820. CH# 765-12-06a. PMG About Uncirculated 50 EPQ. Kingston, Upper Canada. A very important early 1820 hand-numbered and hand-signed 3 Dollar stunner. Beautiful overall quality.

\$700 and up



50107

CANADA. Dominion of Canada. 25 Cents, 1870. DC-1c. PCGS Banknote About Uncirculated 50. Higher grade examples of this Canadian shinplaster issue are seldom offered. This piece is quite handsome overall.

\$400 and up

Ultra Rare \$2 Montreal Note





50108

CANADA. Dominion of Canada. 2 Dollars, 1870. DC-3a. PMG Fine 12. A very scarce 1870 Deuce Payable at Montreal. We have yet to handle the DC-3a variety for the catalog number. A very important opportunity.

\$4,000 and up



50109

CANADA. Dominion of Canada. 2 Dollars, 1887. DC-11. PMG Very Fine 20. Printed by BABN. Plate Position C. A popular 1887 Deuce from the Dominion of Canada. Free of any distracting comments from PMG.

\$1,800 and up



50110

CANADA. Dominion of Canada. 1 Dollar, 1898. DC-13c. PCGS Banknote About Uncirculated 55. A gorgeous note that is one the finest examples extant for the Charlton number as PMG has graded four examples at this grade level with five higher. Appearances at auction at this grade level and beyond are not common as most pieces are tightly held. The paper is bright white and the overall print quality is great.

\$3,000 and up



CANADA. Dominion of Canada. 2 Dollars, 1897. DC-14c. PMG Very Fine 25. Series G. Signature at right of Boville. Counter at right, portrait of Prince of Wales at left.

\$600 and up



50112

CANADA. Dominion Of Canada. 5 Dollars, 1912. DC-21c. PMG Choice About Uncirculated 58 EPQ. (DC-21c) No seal. Sheet letter "B." One of the highlights of the Canadian banknotes we are offering with this highly popular type being always a design that generates strong attention from bidders. Striking color throughout the note is observed and strong detail results. Nicely margined and with original paper being identified looking through the encapsulation surface.

\$3,000 and up



50113

CANADA. Dominion of Canada. 5 Dollars, 1912. DC-21g. PMG Choice Very Fine 35. Signatures of G.W. Hyndman and J.C. Saunders. Series C. Seal only.

\$900 and up



50114

CANADA. Dominion of Canada. 2 Dollars, 1914. DC-22a-i. PMG Very Fine 25. With Hyphen. Plate Position D. Series D-K. Curved "Will Pay" variety observed best at center.

\$700 and up



CANADA. Dominion Of Canada. 1 Dollar, 1923. DC-25o. PMG Gem Uncirculated 66 EPQ. Series E-F. Group 4. Black Seal. Fully original plate position A gem. Pop 13, none finer.

\$800 and up





50116

CANADA. Dominion of Canada. 1 Dollar, 1923. DC-25o. PMG Gem Uncirculated 65 EPQ. Wonderful centering is seen on this lovely Canadian large size Ace. These notes are seldom seen in Gem or better and are the final variety for the type.

\$800 and up



50117

CANADA. Dominion of Canada. 2 Dollars, 1923. DC-26e. PCGS Banknote About Uncirculated 50. Printed by CBNC. Bronze Seal. Block 1. Series J.

\$500 and up



50118

CANADA. Dominion Of Canada. 2 Dollars, 1923. DC-26l. PMG Gem Uncirculated 66 EPQ. Tied with 1 other for finest graded. A lovely Series W-X Group 4 1923 \$2.

\$4,000 and up



CANADA. Dominion of Canada. 5 Dollars, 1924. DC-27. PMG Choice Very Fine 35. The popular Queen Mary note showing with her at center. Only 2Million notes were circulated. It took a decade from when the plates were prepared(1924), for them to enter circulation, only to be replaced with the smaller 1935 issue a year later.

\$5,000 and up

CAPE VERDE



50120

CAPE VERDE. Banco Nacional Ultramarino. 100 Escudos, 1945. P-45s. BNU CV59s. Specimen. PMG Choice Uncirculated 64. Printed by BWC. CV59s. Bartolomeu Dias at right. Uncirculated with overall pleasing paper quality. Originally part of the Laurence Pope Collection. PMG Comments "Printer's Annotations."

\$600 and up

CENTRAL AFRICAN REPUBLIC



50121

CENTRAL AFRICAN REPUBLIC. Banque des Etats de l'Afrique Centrale. 5000 Francs, 1980. P-11. PMG Choice Uncirculated 63. A wonderful high denomination from the Central African Republic. PCGS Banknote "Repaired, Foreign Paper, Severed."

\$300 and up





50122

CEYLON. Oriental Banking Corporation. 10 Rupees, 1870. P-S143a. PMG Fine 12 Net. Rust, Paper Damage. A really scarce note with only a couple graded on the PMG census. An unbelievable early Oriental Banking Corporation note. Rare. PMG Comments "Rust, Paper Damage."

\$1,500 and up



CEYLON. Central Bank of Ceylon. 1 Rupee, 1954. P-49b. PMG Choice Uncirculated 64 EPQ. Great color is noticed on this well bossed note that is a little tight along the left side. ex. Bruce Smart Collection

\$300 and up

From the Dr. Edward and Joanne Dauer Collection.



50124

CEYLON. Central Bank of Ceylon. 5 Rupees, 1952. P-51. PMG About Uncirculated 55 EPQ. A center fold is noticed within the holder on this nicely margined note that faces up well within the holder. ex. Bruce Smart Collection

\$1,000 and up

From the Dr. Edward and Joanne Dauer Collection.

CHINA—FOREIGN BANKS

HANKOW 1907 5 Dollar Treasure







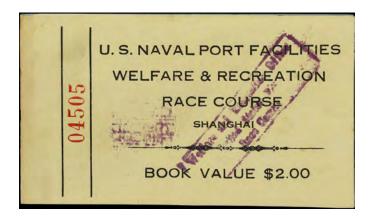
50125

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Dollars, 1907. P-S262s. Specimen. PMG Gem Uncirculated 65 EPQ. An exceedingly uncommon and remarkably well-preserved artifact hailing from the Hankow Division of the Deutsche-Asiatische Bank, a financial institution established on the 15th of May, 1889, and headquartered in Shanghai. Remarkably distinguished as the exclusive German bank vested with the authority to author its own currency within China, this specimen, meticulously crafted by Giesecke & Devrient, exudes a vivid array of hues and is endowed with a lustrous quality of paper. The design prominently showcases Germania, positioned on the right with a spear, the seal of the German eagle adorning the upper left corner, and an intricately detailed dragon vignette embellishing the lower left quadrant.

Notably, an intricately perforated "Druckprobe" inscription graces the upper and lower margins, while a distinct crimson "Specimen" overprint is conspicuous on the reverse side. It merits emphasis that this particular piece holds the exclusive distinction of being the sole graded exemplar recorded within the PMG Population Report, thus underscoring its status as an extraordinary rarity that could unquestionably enhance any numismatic assemblage. It is also worth mentioning that Hankow, historically significant as a key trading hub and port city along the Yangtze River, further imbues this specimen with a unique historical context.

\$40,000 and up

CHINA—MISCELLANEOUS



50126

CHINA—MISCELLANEOUS. U.S. Naval Port Facilities Welfare & Recreation Race Course, Shanghai. \$2, 1920s-40s. P-Unlisted. Ticket Booklet. Shanghai Race Club ticket booklet, issued by the U.S. Navy most likely to troops of the Yangtze Patrol (most desirable duty station at the time). One ticket is missing but possibly a full booklet for a non member as a single ticket (10 Cents) would be taken as an administration fee. With stamps and fresh. SOLD AS IS/NO RETURNS.

\$100 and up





50127

CONGO. Republique Populaire du Congo. 10,000 Francs, ND (1978-81). P-5b. PMG Gem Uncirculated 66 EPQ. Large margins and sharp printing are highlights of this lovely note which is one of the earlier examples issued by the Popular Republic of Congo. The parade seen on the face is commemorating the 7th anniversary of what is also known as the Congo Crisis. Plenty of originality remains visible on the thin onion skin paper from its French printing.

\$2,000 and up

COSTA RICA



50128

COSTA RICA. Republica de Costa Rica. 1 Colón, 1918. P-148. PMG Choice Uncirculated 64 EPQ. Printed by ABNC. A key date for this Republica issue with fully original paper.

\$800 and up





50129

CUBA. Banco Espanol de la Habana. 185x. P-Unlisted. Remainder. PCGS Banknote About Uncirculated 55 Details. Tears, Edge Damage. Remainder. A bill of exchange in remainder guise from the Banco Espanol de la Habana. Watermark of the issuer. PCGS Banknote Comments "Tears, Edge Damage."

\$3,000 and up

CURACAO

1930 50 Gulden





50130

CURACAO. Curacaosche Bank. 50 Gulden, 1930. P-18. PMG Very Fine 25. Printed by JEZ. Just three examples of this catalog number have been encapsulated by PMG. Notes from this series are exceedingly rare, and seldom become available publicly. This note is sure to be contested by savvy collectors looking to fill a void in their collection. PMG comments "Perforation Cancelled."

\$1,500 and up

Sensational 1960 100 Gulden





50131

CURACAO. Curacaosche Bank. 100 Gulden, 1960. P-55. PMG Very Fine 30 EPQ. A sensational rarity from the 1960 series. This is the highest denomination of the series, and is key for any serious collector of Curacao paper money. This series was only in circulation for two years, from 1960 to 1962, and was pulled before the Netherlands Antilles currency was released.

\$14,000 and up

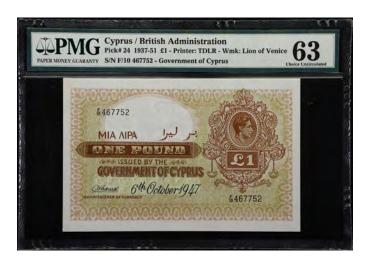
CYPRUS



50132

CYPRUS. Government of Cyprus. 5 Shillings, 1947. P-22. PMG Choice Uncirculated 64. A beautiful 1947 5 Shillings design with excellent centering and registration. Just a touch of handling prevents a likely gem assessment.

\$700 and up



50133

CYPRUS. Government of Cyprus. 1 Pound, 1947. P-24. PMG Choice Uncirculated 63. Printed by TDLR. A beautiful Cypriot design from TDLR showcasing some intricate lathework and wonderful earth tones. A key 1947 date at center. PMG Comments "Previously Mounted."

\$1,500 and up



50134

CYPRUS. Government of Cyprus. 250 Mils, 1957. P-33a. PMG Gem Uncirculated 65 EPQ. A/10 Prefix. 1957. This important Gem Uncirculated offering will certainly get collector attention as the note shows as nicely as the day it was printed. Striking blue color makes up the bordering design and portrait of the Queen and lovely centering provides an excellent frame. Fully original.

\$1,250 and up



50135

CYPRUS. Republic of Cyprus. 500 Mils, 1961. P-38a. PMG Gem Uncirculated 65 EPQ. Strong embossing of the bank title is seen on this pretty piece that is one of the rarer issues for this island nation. Wide margins and bright inks are some additional highlights of this pleasing note.

\$750 and up

CZECHOSLOVAKIA



50136

CZECHOSLOVAKIA. National Bank. 500 Korun, 1929. P-24s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Gem with bright red inks.

\$200 and up

DENMARK



50137

DENMARK. Treasury. 1 (Een) Rigsdaler, 1713. P-A17. PMG Choice Uncirculated 63. A very scarce, and important note for the Kingdom of Denmark. This treasury piece from 1713 is the finest graded example on the PMG census by a mile with the other two examples only grading VF. This is also the plate note in the SCWPM. PMG Comments "Previously Mounted."

\$5,000 and up



50138

DENMARK. Treasury. 12 Skilling, 1809. P-A41. PMG Very Fine 25. Stains are all we report on this Compensation Fund 12 Skilling from 1809 Denmark.

\$300 and up



50139

DENMARK. Royal Danish Ministry of War. 5 Kroner, 1947. P-M11. PMG Choice About Uncirculated 58. SB705. Bested by only 1 other example. This rare note will surely please with only Previously Mounted commented on the holder.

\$750 and up



DENMARK. Royal Danish Ministry of War. 10 Kroner, 1947. P-M12. SB706. PMG Choice About Uncirculated 58. SB706. This note sits atop the PMG population report as the sole finest graded example. PMG Comments "Previously Mounted."

\$900 and up



50141

DENMARK. Danmarks Nationalbank. 1000 Kroner, 1980. P-53c. PMG Superb Gem Uncirculated 67 EPQ. Prefix A3. Wonderful originality in a lofty gem grade.

\$500 and up



50142

DENMARK. Danmarks Nationalbank. 1000 Kroner, 1992. P-53g. PMG Superb Gem Uncirculated 67 EPQ. This is a pleasing example of a highest denomination in a top grade. A portrait of Thomasine Heiberg is at right on the face while a vignette of a European Red squirrel adorns the back.

\$500 and up

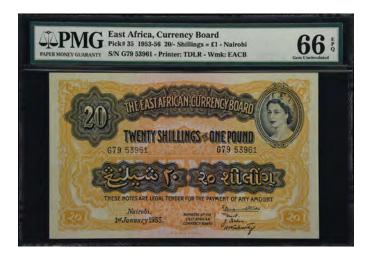




50143

EAST AFRICA. East African Currency Board. 1 Shilling, 1943. P-27a. PCGS Currency Very Choice New 64 PPQ. A fully original East African 1943 1 Shilling in a near gem 64PPQ holder. Pleasing this nice.

\$400 and up



EAST AFRICA. East African Currency Board. 20 Shillings = 1 Pound, 1953-56. P-35. PMG Gem Uncirculated 66 EPQ. Among the most popular series of banknotes, this 20 Shillings QEII shows out in Gem 66Q condition.

\$500 and up



50145

EAST AFRICA. East African Currency Board. 20 Shillings = 1 Pound, 1955. P-35. PMG Gem Uncirculated 66 EPQ. Fortunately for collectors a large group of these notes were saved from circulation. This is a uniquely African type with great color present as well as strong embossing giving it the look of a superb example. Sure to please its next owner due to its great eye appeal.

\$800 and up

EAST CARIBBEAN STATES



50146

EAST CARIBBEAN STATES. East Caribbean Currency Authority. 20 Dollars, ND (1965). P-15hs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A pleasing example of a Specimen note from this popular vacation destination. The centering is near perfect with the embossing razor sharp. The typical De La Rue ovals and Specimen stamps are noticed.

\$500 and up



50147

EAST CARIBBEAN STATES. Lot of (3). Eastern Caribbean Central Bank. 5, 20 & 100 Dollars, ND (1986-88). P-18as, 19as & 20as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A gorgeous trio of notes from this popular island chain all matched for grade. Each note bears the typical red De La Rue ovals and red Specimen stamps.

\$500 and up

EGYPT



50148

EGYPT. National Bank of Egypt. 1 Pound, 1914-20. P-12a. PMG Extremely Fine 40. Printed by BWC. Rowlatt signature. A 1920 dated 1 Pound design free of any netting defects.

\$500 and up

50149

EGYPT. National Bank of Egypt. 5 Pounds, 1919. P-13. PMG Very Fine 30. Printed by BWC. A wonderful 1919 example of this desirable National Bank note. Free of any comments on the holder, and a surely pleasing item with just even wear to report.

\$1,000 and up



50150

EGYPT. National Bank of Egypt. 10 Pounds, 1913-20. P-14. PMG Choice Very Fine 35. A note that faces up quite nicely, and shows with bright inks. This 1920 dated 10 Pound from the National Bank of Egypt is among one of the nicer examples of the type we have handled recently and warrants a premium.

\$500 and up

50151

EGYPT. National Bank of Egypt. 100 Pounds, 1942-45. P-17d. PMG Very Fine 25. Printed by BWC. Signature Nixon. A 1945 100 Pound in VF condition. Faces up nicely.

\$400 and up

50152

EGYPT. National Bank of Egypt. 1 Pound, 1930. P-22a. PMG Choice About Uncirculated 58. A rare 1930 date with just a touch of circulation and a PMG Comment of "Small Tear."

\$600 and up

50153

EGYPT. National Bank of Egypt. 10 Pounds, 1931. P-23as. Specimen. PMG Choice Very Fine 35. Printed by BWC. A sought after specimen showing with a rare 1931 date. PMG Comments "Minor Rust."

\$800 and up

50154

EGYPT. National Bank of Egypt. 10 Pounds, 1947-50. P-23c. PMG Choice About Uncirculated 58. Printed by BWC. Printed signature of Leith-Ross. Watermark of Tutankhamen's Mask.

\$400 and up

50155

EGYPT. National Bank of Egypt. 10 Pounds, 1951. P-23d. PMG About Uncirculated 55. Printed by BWC. Signature of Saad. Watermark of King Tut.

\$400 and up

50156

EGYPT. National Bank of Egypt. 1 Pound, 1950. P-24a. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. European & Arabic S/N. A very popular 1950s design with fully original paper quality.

\$400 and up



EGYPT. National Bank of Egypt. 5 Pounds, 1946-50. P-25a. PMG Gem Uncirculated 65 EPQ. A strong design and good color found on this 5 Pounds note. King Farouk I seen at top left, with detailed allegorical design found on back. Leith-Ross signature combination. Fully original and gem.

\$1,500 and up



50158

EGYPT. National Bank of Egypt. 5 Pounds, 1951. P-25b. PMG Choice About Uncirculated 58. Printed by BWC. Signature of Saad. Watermark of flower. Seldom offered this nice at public auction. We have not offered this variety to our bidders since our May 2020 Hong Kong sale.

\$400 and up

From the Scott Lindquist Collection.



50159

EGYPT. Government of Egypt. 5 Piastres, 1940. P-163. Uncut Pair. An uncut pair of these popular Egyptian 5 Piastres.

\$700 and up

50160

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165b. PMG Gem Uncirculated 65 EPQ. A wonderful 1940 5 Piastres in Gem 65Q condition. Crown and Letters watermark.

PMG Gem Uncirculated 65 EPQ.\$500 and up

50161

EGYPT. Egyptian State Currency Note. 5 Piastres, 1940 (ND 1952). P-170. PMG Choice Uncirculated 64. An Egyptian State 5 Piastres with the King Farouk watermark. Just a touch of handling.

\$500 and up

EQUATORIAL AFRICAN STATES



50162

EQUATORIAL AFRICAN STATES. Banque Centrale-Etats de l'Afrique Equatoriale. 10,000 Francs, ND (1968). P-7. Very Fine. An exceptionally rare 10,000 Francs high denomination for the Equatorial African States. President Bokassa at right. Appealing in any form, but increasingly so above the low Fine level.

\$2,500 and up

ETHIOPIA



50163

ETHIOPIA. Lot of (4). State Bank of Ethiopia. No Denominations, ND (1960's to 1970's). P-Unlisted. Design Elements. A group of four design elements mounted on card with the state arms featuring in all pieces. c.1960's to 1970's.

\$800 and up



50164

ETHIOPIA. Lot of (3). Bank of Ethiopia. 5, 10, & 50 Thalers, 1932 & 1933. P-7, 8, & 9. PMG Very Fine 25 & Very Fine 30. A pleasing trio of evenly matched notes bearing both Amharic and English script. This interesting group also pays tribute to the wildlife of the region with the kudu, leopard, and lion each represented. PMG Comments "Pinholes, Minor Rust." on P-8 and "Pinholes" on P-9.

\$1,000 and up



50165

ETHIOPIA. Bank of Ethiopia. 10 Thalers, 1932. P-8. Radar Serial Number. PMG Very Fine 25. Printed by BWC. The notes from this Bank of Ethiopia 1930s series are heavily collected due to the design features, particularly the animal vignettes. This note also features a Radar serial number.

\$500 and up



ETHIOPIA. Bank of Ethiopia. 100 Thalers, 1932. P-10a. PCGS Currency Fine 15. Elephant at right. Even wear to report on this 1932 100 Thalers. Overall good detail remains.

\$250 and up

Serial Number 3 500 Thalers!!!





50167

ETHIOPIA. Bank of Ethiopia. 500 Thalers, 1932. P-11. PMG Very Fine 20. Serial Number 3. This outstanding opportunity offers the lowest recorded serial number for the type, serial number 3. Among the most popular notes from Ethiopia, this BWC large format high denomination 500 Thalers shows with overall excellent eye appeal for the assigned grade.

\$3,500 and up



Lot of 3. ETHIOPIA. State Bank of Ethiopia. 1 & 5 Dollars, ND (1961). (1) P-18a & (2) 19a. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. A pair of 19a 5 Dollar notes which are tied for top pop in 67Q, and a 19a in Gem 66Q.

\$500 and up



50169

ETHIOPIA. State Bank of Ethiopia. 10 Dollars, ND (1961). P-20a. PMG Gem Uncirculated 65 EPQ. There are only 4 issued examples for this type that have been graded gem by PMG. Serial number C/3 399000. A great opportunity for collectors to grab this sought after BWC State Bank design.

\$400 and up



50170

ETHIOPIA. State Bank of Ethiopia. 20 Dollars, ND (1961). P-21a. PMG Gem Uncirculated 65 EPQ. Printed by BWC. D/1 prefix. A scarce note in gem condition with only 8 gem examples certified by PMG.

\$450 and up



50171

ETHIOPIA. State Bank of Ethiopia. 50 Dollars, ND (1961). P-22a. PMG Choice Uncirculated 64. A pleasing note that is much scarcer in issued form than in specimen form. Likely held back from a higher grade due to a small pen mark. PMG Comments "Annotation."

\$750 and up



ETHIOPIA. State Bank of Ethiopia. 100 Dollars, ND (1961). P-23a. Serial Number 2. PMG Choice Uncirculated 64 EPQ. Low serial number 2 graces this pleasing note bearing a portrait of Haile Selassie and Holy Trinity Cathedral on the face and the Ethiopian Royal crest on the back. At first glance it appears to be a much nicer piece than the assigned grade. Likely to handily eclipse our estimate here.

\$1,500 and up

500 Dollar Serial Number 7





50173

ETHIOPIA. State Bank of Ethiopia. 500 Dollars, ND (1961). P-24a. PMG Gem Uncirculated 65 EPQ. Serial Number 7. An incredible opportunity to obtain this sought after 500 Dollar State Bank note from the BWC. This special piece has the low and attractive serial number 7 and is encapsulated by PMG in a Gem 65EPQ holder.

\$5,000 and up

EUROPEAN UNION



50174

EUROPEAN UNION. European Central Bank. 5 Euro, 2002. P-1vs. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number prefix "V". Spain. Serial number "V00000000004." Specimen No. 1908. Signature of W.F. Duisenberg. The first denomination from the 2002 E.U. series, offered here in Specimen form.

\$3,500 and up



50175

EUROPEAN UNION. European Central Bank. 10 Euro, 2002. P-2s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A prefix X German issue specimen in a lofty 67Q grade.

\$6,000 and up



50176

EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-7y. Greece. PMG Superb Gem Uncirculated 68 EPQ. Greece. Prefix Y. Superb gem 68 EPQ.

\$1,500 and up



50177

EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-7ss. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number prefix "S". Italy. Red specimen overprint. Specimen No. 1908. The serial number is "S0000000007." Signature of W.F. Duisenberg. A very special offering of this "S" prefix 500 Euro note.

\$5,000 and up



EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-14x. PMG Gem Uncirculated 66 EPQ. A high end example of this prefix "X" (Germany) 500 Euro note.

\$600 and up

FAEROE ISLANDS



50179

FAROE ISLANDS. Faeroe Islands Government. 1000 Kronur, 1994. P-23e. PMG Superb Gem Uncirculated 68 EPQ. A very high grade example for the type bested by only 1 note graded 69.

\$1,000 and up

FALKLAND ISLANDS



50180

FALKLAND ISLANDS. Government of the Falkland Islands. 10 Pounds, 1975. P-11a. PMG Gem Uncirculated 65 EPQ. Low 3 digit serial number A00661. Bright papered gem.

\$500 and up

FIJI



50181

FIJI. Union Bank of Australia. 1 Pound, Levuka, 1881. P-Unlisted. Proof. PMG Choice Uncirculated 63. Printer's Annotations, Signature Panel Removed, Previously Mounted as Security Cancellation by Printer. Black and white proof by Perkins Bacon Company (PBC). Britannia and sailing three masted ship at upper centre, young portrait of Queen Victoria at left, central text panel. The lower portion of the note clipped out for security and was from the plate record book of PBC. This and one other are the only One Pound notes known and was purchased by the vendor in Singapore in June 1995 at the second and final Perkin's Bacon & Company archive collection auction. in addition to these two 1 Pound record proofs there was a 5 Pound proof and a 10 Pound proof, thus comprising a total of four notes of the Union Bank of Australia for Fiji, the only ones known to exist.

The Union Bank of Australia was established in the old capital of Levuka in 1880 and merged with the Bank of Australasia in 1951 to form ANZ Bank Limited. The Bank continues to have a strong presence in Fiji until the present day. This note was designed very shortly after the Union Bank had opened its first office in Levuka.

A very rare and historically important note.

\$7,500 and up



50182

FIJI. Central Monetary Authority of Fiji. 5 Dollars, ND (1974). P-73a. PMG Superb Gem Uncirculated 68 EPQ. A stunning high grade example of this popular 5 Dollar TDLR design for Fiji. Tied with another example for top of the population.

\$700 and up



50183

FIJI. Central Monetary Authority of Fiji. 10 Dollars, ND (1974). P-74a. PMG Gem Uncirculated 66 EPQ. Fully original gem with a low serial number of A/2 000645.

\$1,000 and up



50184

FIJI. Central Monetary Authority of Fiji. 20 Dollars, ND (1974). P-75a. PMG Gem Uncirculated 65 EPQ. This sought after 20 Dollar design shows with a young Queen Elizabeth II at right.

\$1,500 and up

FINLAND





50185

FINLAND. Suomen Pankki. 1000 Markkaa, 1918. P-41. PCGS GSG Gem Uncirculated 66 OPQ. This note is one that will certainly be a highlight of the world banknote section as it is a type seldom seen in any state of preservation. It is the highest denomination for the 1918 issue and is the first we have had the pleasure to handle. The large format design is seen with an intricate engraving featuring two men standing holding caduceus at center with large tree in background. Back seen with ornate bordering design with text within and large central vignette of tree leaves with tree at center and island in background. The overall quality is of stunning proportion with perfectly original paper throughout and centering and margins that help confirm the lofty grade assigned by PCGS.

\$7,000 and up





50186

FINLAND. Finlands Bank. 1000 Markkaa, 1922 (ND 1931-45). P-67a. PMG Superb Gem Uncirculated 67 EPQ. A very special high denomination that sits alone as the finest graded example by PMG with no equals. Worthy of a premium bid, and estimated very conservatively as AU examples have brought near the high estimate.

\$1,000 and up

FRANCE





50187

FRANCE. Department De La Corse. 1892. P-Unlisted. Cheque. Official Draft. About Extremely Fine. Official draft for 100,000 Francs, number 1961. A huge sum of money in those days when a 100 Franc coin contained nearly one ounce of gold. The amount was printed on the "cheque" rather than written as this was an official payment instrument.

\$400 and up



50188

FRANCE. Banque de France. 50 Francs, 1927. P-77a. PMG Choice About Uncirculated 58. A wonderful 1927 50 Francs with allegorical figures throughout. The design is reminiscent of a church ceiling. PMG Comments "Staple Holes."

\$500 and up



50189

FRANCE. Banque de France. 5000 Francs, 1938-40. P-97a. PMG Choice Uncirculated 63. A very popular design seen here in uncirculated condition. Pinholes noted on the holder. 1939 date.

\$400 and up



FRANCE. Republique Francaise Tresor Central. 500 Francs, ND (1944). P-106s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. Specimen No. 32. Black specimen overprint and TDLR stamp. Nearly Gem.

\$1,500 and up



50191

FRANCE. Banque de France. 100 Francs, 1997. P-158s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Great color is noticed on this lovely French Specimen note that pays homage to legendary painter Paul Cezanne.

\$500 and up

FRENCH GUIANA



50192

FRENCH GUIANA. Caisse Centrale de la France d'Outre-Mer. 50 Francs, ND (1947-49). P-22a. WBG Uncirculated 62. A wonderful and uncirculated French Guiana 50 Francs showing a pioneer at left, and shup at right. The reverse shows an allegorical woman barechested. WBG Comments "Light Margin Soiling, Previously Corner Mounted."

\$400 and up

FRENCH INDO-CHINA



50193

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1945). P-78pp. PMG Choice About Uncirculated 58 EPQ. "Progressive Proof." Deep blue inks complement bright paper on this lightly handled note that has been cancelled.

\$400 and up

FRENCH OCEANIA



50194

FRENCH OCEANIA. Chambre de Commerce des Etablissements Francais de l'Oceanie. 50 Centimes, 1919. P-2. WBG Choice Uncirculated 63 TOP. A beautiful design boasting totally original paper. Halpin lithograph. Allegorical women. A sought after 1919 design.

\$800 and up

FRENCH SOMALILAND



50195

FRENCH SOMALILAND. Banque de l'Indochine. 100 Francs, ND (1945). P-16. PMG Choice About Uncirculated 58 EPQ. Djibouti. Rare in issued guise. Just a touch of circulation to report. PMG Comments "Cancelled."

\$1,000 and up

GERMAN EAST AFRICA



50196

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 5 Rupien, 1905. P-1. PMG About Uncirculated 53. A wonderful design from Giesecke & Devrient typically plagued with issues, but found here in very pleasing AU condition and free of any distractions that would usually spoil the iconic design features.

\$1,500 and up



50197

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 10 Rupien, 1905. P-2. PMG About Uncirculated 55. A lightly circulated 10 Rupien from G&D showing a boat scene at lower center and watermelon colored hues permeating above the vignette. PMG Comments "Minor Rust."

\$1,200 and up



GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 50 Rupien, 1905. P-3b. PMG Extremely Fine 40. Printed by G&D. Serial number on front and back. A sought after higher denomination from G&D for the Deutsch-Ostafrikanische Bank. A tougher 1905 design to acquire north of mid-grade.

\$700 and up

GERMAN STATES



50199

GERMAN STATES. Main Administration of State Loan Banks. 10 Thaler, 1866. P-S420. PMG Fine 12 Net. Repaired. An early 1886 issue that will fit nicely in any collection without an example. PMG Comments "Repaired."

\$400 and up

GERMANY



50200

GERMANY. Reichsschulden-Verwaltung. 5 Mark, 1874. P-1. PMG Very Fine 20. Imperial Treasury Note. A sought after 1874 5 Mark in VF condition.

\$1,000 and up



GERMANY. Reichsbanknote. 20 Mark, ND (1909). P-37s1. Specimen. PMG Choice Uncirculated 64 EPQ. Excellent color and originality is noticed on this front and back Specimen pair. Roulette cancellations are noticed in several places on both pieces while Krause lists no Specimens for this issue.

\$1,000 and up

GERMANY, FEDERAL REPUBLIC



50202

GERMANY, FEDERAL REPUBLIC. U.S. Army Command. 50 Deutsche Mark, 1948. P-7a. SB657a. PMG Gem Uncirculated 65 EPQ. A pleasing note displaying great color that is just one of six known at this grade level at PMG with three finer.

\$1,500 and up



GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 200 Deutsche Mark, 1996. P-47s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Famed Nobel Prize-winning scientist and physician Paul Ehrlich is featured on the face of this note while a microscope graces the back. This design was the largest denomination of the last issue prior to Germany's conversion to the Euro. It is a lovely piece with great color, large margins, and plenty of originality present.

\$700 and up

GIBRALTAR



50204

GIBRALTAR. Government of Gibraltar. 20 Pounds, 1975. P-23a. Uncirculated. Low serial number 55 is displayed by this colorful and original note bearing the likeness of the longest serving British monarch Queen Elizabeth II.

\$2,000 and up



50205

GIBRALTAR. Government of Gibraltar. 20 Pounds, 1986. P-23c. PMG Choice Uncirculated 64 EPQ. This attractive and colorful note depicts the late Queen Elizabeth II, on the face and the Governor's House on the back.

\$500 and up

GREAT BRITAIN



50206

GREAT BRITAIN. Bank of England. 100 Pounds, 1914. P-308b. B208ff. PMG Choice About Uncirculated 58. B208ff. Manchester. A very important 1914 medium format design for the 100 Pound note from the Bank of England. Just a touch of circulation and handling to report.

\$3,500 and up

GREECE



50207

GREECE. Ionian Islands. 5000 Drachmai, ND (1941). P-M18a. PMG Choice Uncirculated 64. A pleasing note bearing a bust of Caesar that is bright and well inked.

\$300 and up



50208

GREECE. Lot of (3). Trapeza tis Ellados. 100 & 100,000,000 Drachmai, 1926 & 1944. P-93, 156 & 164. PMG About Uncirculated 53 & About Uncirculated 55. A nifty trio of lightly handled Greek notes from a couple of different issues. PMG Comments "Stains on P-164."

\$750 and up



50209

GREECE. Bank of Greece. 10 Drachmai, 1955. P-189b. PMG Gem Uncirculated 66 EPQ. A nicely margined note that exhibits bright color and plenty of originality.

\$500 and up



50210

GREECE. Bank of Greece. 1000 Drachmai, 1956. P-194s. Specimen. PMG Choice Uncirculated 63 EPQ. A most pleasing Specimen that is quite scarce featuring Alexander the Great. The A.10 prefix was used to prepare this note along with the typical perforations and Specimen overprints seen.

GREENLAND



50211

GREENLAND. Kongelige Gronlandske Handel. 100 Kroner, 1953. P-21s3. Specimen. PMG Gem Uncirculated 65 EPQ. A popular design seen here in an excellent state of preservation.

\$1,000 and up

GUADELOUPE



50212

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by EAW. A superb gem example of a very popular type.

PMG Superb Gem Uncirculated 67 EPQ.\$500 and up

50213

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. PMG Gem Uncirculated 65 EPQ. Printed by EAW. Fully original gem.

\$400 and up

GUERNSEY



50214

GUERNSEY. Treasurer of The States of Guernsey. 10 Pounds, ND (1975-80). P-47. WBG Choice Uncirculated 64 TOP. Free of circulation, bright inks.

\$500 and up

HAITI



50215

HAITI. Republique d'Haiti. 5 Gourdes, Loi du 14 Mai 1908. P-125a. PMG Very Good 10 Net. Printed by ABNC. Portraits of Nord Alexis at left and right, with arms at center on the face. The reverse displays the bank name at bottom, with "5" counters at top center, left and right. At the time of cataloging, PMG reports just two notes to have been encapsulated by their grading service for this pick variety. PMG comments "Repaired, Rust."

HAWAII



50216

HAWAII. Department of Finance Hawaiian Islands. 50 Dollars, 1995. P-Unlisted. Presentation Proof. An ABNC Reproduction proof for Hawaiian Islands. A beautiful design available significantly less than the expensive proof designs for the type.

\$100 and up

HONG KONG



50217

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. KNB33g-h. PMG Choice About Uncirculated 58 EPQ. A pleasing Waterlow & Sons printed note that is much better than average from a popular type that is always difficult to obtain in better collector grade. Consecutive to the following lot.

\$600 and up



50218

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. KNB33g-h. PMG Choice About Uncirculated 58 EPQ. Consecutive to the previous lot and just as nice. A soft center fold is visible through the holder along with plenty of originality. Consecutive to the prior lot.

\$600 and up



50219

HONG KONG. Chartered Bank. 10 Dollars, 1956. P-63. KNB41a. PMG Gem Uncirculated 65 EPQ. Yet another pleasing example from this smaller HK issuer available to collectors. It is quite nicely centered with very bright, sharp inks. Consecutive to the prior lot.

\$2,000 and up



HONG KONG. Chartered Bank. 10 Dollars, 1956. P-63. KNB41a. PMG Gem Uncirculated 65 EPQ. Near perfection is seen on this note from one of the smaller issuing banks in Hong Kong. It is well centered and exhibits strong embossing. Consecutive to the following lot.

\$2,000 and up



50221

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956. P-176f. PMG Choice About Uncirculated 58 EPQ. PMG has given this pleasing example its coveted star designation for being better than most. A soft center fold is all the circulation this example of a scarcer type has endured. Consecutive to the prior lot.

\$2,000 and up



50222

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956. P-176f. KNB66g-j. PMG Choice About Uncirculated 58 EPQ. Great color is noticed on this large format high denomination piece. The soft center fold is easy to spot in the holder on this scarcer type note. Consecutive to the following lot.

\$1,500 and up



50223

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1965. P-244b. About Uncirculated. Here is another vibrantly printed note for the issue that exhibits just a light center fold. Consecutive to the prior lot.

\$1,200 and up



HONG KONG. Mercantile Bank Limited. 100 Dollars, 1965. P-244b Choice AU. This lightly folded note has a deeply inked print with plenty of embossing still visible. Consecutive to the following lot.

\$1,200 and up

HUNGARY

50225

HUNGARY. Magyar Nemzeti Bank. 100,000,000 B.-Pengo, 1946. P-136. PMG Gem Uncirculated 65 EPQ. A key note on this popular series. Deep blue inks, gem margins.

\$400 and up



50226

HUNGARY. Magyar Nemzeti Bank. 1 Milliard B.-Pengo, 1946. P-137. PMG Gem Uncirculated 65 EPQ. Unissued. A note receiving much more attention as of late as desire for an example has risen significantly. Bright green inks on gem paper.

\$600 and up

ICELAND



50227

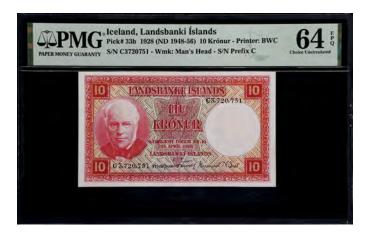
ICELAND. Islands Banki. 5 Kronur, 1904. P-10. PMG Very Fine 25. A better date is seen on this piece that infrequently crosses the auction block. PMG Comments "Minor Repairs."

\$500 and up

50228

ICELAND. Islands Banki. 5 Krónur, 1920. P-15r. Remainder. PMG Gem Uncirculated 65 EPQ. Printed by G&D. Remainder. Gem.

\$500 and up



50229

ICELAND. Landsbanki Islands. 10 Kronur, 1928. P-33b. PMG Choice Uncirculated 64 EPQ. Jon Sigurdsson depicted at left on this note was a 19th century scholar and statesman who led the call for Icelandic independence. It is nicely printed with bold red inks front and back with decent margins.

\$500 and up

From the Dr. Edward and Joanne Dauer Collection.

INDIA - PRINCELY STATES



50230

INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1941-45). P-S271c. PMG Choice About Uncirculated 58. Printed by SPN. Signature of Z. Hussain. Attractive colors and design details for the assigned grade. PMG comments "Staple Holes at Issue".

\$300 and up



Stunning Calcutta 1900 1000 Rupees





50231

INDIA. Government of India. 1000 Rupees, 1900. P-A19b. PMG Very Fine 25 Net. Restoration, Ink Stamp, Minor Rust. Jhun 2A.7.1.A.3. Calcutta. Signed by A.F. Cox. A 1900 dated 1000 Rupees from the British Administration that shows with incredible detail and faces up quite nicely. These notes are extremely scarce with only 3 examples graded for the pick variety. This example is bested by only one example a mere grade point higher. PMG Comments "Restoration, Ink Stamp, Minor Rust."

\$12,000 and up



INDIA. Bank of Bengal. 25 Sicca Rupees, 1833-36. P-S53b. PCGS Banknote Fine 12 Details. Repaired, Foreign Paper, Severed. Calcutta. A very special Bank of Bengal 25 Sicca Rupees. Extremely rare. PCGS notes Repaired, Foreign Paper, Severed.

\$1,500 and up



50233

INDIA. Government of India. 1 Rupee, 1917. P-1g. Jhun&Rez 3.1.1A-B. PMG Very Fine 30. Jhun&Rez 3.1.1A-B. Star in box watermark. A solid mid-grade example free of any issues. PMG Comments "Toned, Minor Ink Burn."

\$600 and up



50234

INDIA. Government of India. 1 Rupee, 1917. P-1g. Jhun3.1.1A-B. PMG Very Fine 25. Star in box watermark. A popular KGV Indian note. PMG Comments "Minor Repairs, Rust."

\$600 and up



50235

INDIA. Government of India. 10 Rupees, ND (1917-30). P-5b. Jhun&Rez 3.6.2. PMG Very Fine 30. A popular KGV design with a watermark of the Star of India at upper left. PMG Comments "Spindle Holes, Corner Tip Missing."



INDIA. Government of India. 10 Rupees, ND (1917-30). P-7b. Jhun&Rez 3.7.2. PMG About Uncirculated 55. Bold colors highlight this visually appealing note that exhibits very light circulation. Definitely tougher to locate in high grade and a lovely note at this grade level. PMG Comments "Minor Restoration."

\$600 and up



50237

INDIA. Lot of (6). Government of India. 1 Rupee, 1935. P-14a & 14b. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. A wonderful grouping of Indian one Rupee notes in varying degrees of condition. The highlights included are a Pick 14a in 66 EPQ and a Pick 14b in 65 EPQ. PMG Comments "Spindle Holes" on S/N 14B069398, "With Booklet Selvage, Stained" on S/N F/2 788553, and "Spindle Hole" on S/N 41/D 031675.

\$4,000 and up



INDIA. Reserve Bank of India. 10 Rupees, ND (1943). P-19b. Jhun4.5.2. PMG Choice Uncirculated 64. Free of circulation, limited by some minor handling. PMG Comments "Staple Holes at Issue."

\$750 and up



50239

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Choice Very Fine 35. A lovely example with the B/38 prefix bearing the Deshmukh signature. PMG Comments "Staple Holes at Issue; Spindle Holes."

\$300 and up



50240

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20f. PMG Very Fine 30. Jhun 4.7.3C. Calcutta. A stunning 100 Rupees from the Reserve Bank of India. PMG Comments "Staple Holes at Issue, Small Holes."

\$1,000 and up



50241

INDIA. Reserve Bank of India. 1000 Rupees, ND (1937). P-21a. PCGS Currency Extremely Fine 40. Bombay. An important 1,000 Rupees KGVI note which is the scarcer "a" variety for the pick number. We have only offered one other example in our lengthy auction history. This issue continues to increase in popularity, and given the degree of difficulty to obtain treasures like this from India, we anticipate spirited bidding. PCGS Currency Comments "Pinholes at the left as typical."

\$6,000 and up



INDIA. Reserve Bank of India. 10 Rupees, ND (1943). P-24. PMG Gem Uncirculated 66 EPQ. Nice margins, great color and decent eye appeal are mainstays of this note. This particular design, like other front facing designs was introduced near the end of World War II due to threats of counterfeiting by the Japanese. PMG comments "Staple Holes at Issue".

\$300 and up

From the Dr. Edward and Joanne Dauer Collection.

50243

INDIA. Lot of (2). Reserve Bank of India. 10 Rupees, ND (1943). P-24. Consecutive. PMG Choice Uncirculated 63. 2 pieces in lot. Consecutive. Jhun & Rez 4.6.1. PMG Comments "Staple Holes at Issue, Minor Rust" on both notes.

\$500 and up

50244

INDIA. Lot of (2). Government of India. 1 Rupee, ND (1940). P-25d. Jhun&Rez 4.1.1B. Consecutive. PMG About Uncirculated 55 & Choice About Uncirculated 58. 2 pieces in lot. Consecutive. Green S/N. Letter A. PMG Comments "Staple Holes at Issue."

\$200 and up



50245

INDIA. Lot of (7). Banco Nacional Ultramarino. 20 Rupias, 1945. P-37. Very Fine. 7 Pieces in Lot. A fascinating collector opportunity as all 7 signature combinations for the type are available in this lot.

\$750 and up

50246

INDIA. Reserve Bank of India. 100 Rupees, ND (1950). P-41a. PMG Choice Uncirculated 63 EPQ. Great color is noticed on this lovely note that is as original as they come. This originality will likely propel the realization above our estimate. PMG has only graded this note at this level with five higher. PMG Comments "Staple Holes at Issue."

\$1,000 and up

BRITISH INDIA

Incredible Rarity - A Significant Opportunity









50247

BRITISH INDIA. Commercial Bank, Calcutta. 5 Sicca Rupees, ND (1819-31). P-S166Ap1. Front Proof. PMG Choice Uncirculated 63 EPQ. Jhun & Rez 1A.4.1.1. Perkins, Fairman, & Heath. Calcutta. This extraordinary opportunity for collectors features one of the greatest notes from British India's Commercial Bank. This front proof is one of only two known examples, the other tightly held in the Rezwan Razak Museum of Indian Paper Money in Bangalore, India. This is the only graded example in PMG's population report. An anomaly of preservation as it has survived about 200 years and still retains it's complete originality. This note last surfaced at Central States in 2020 selling for \$20,4000. It opens far lower than that in a much hotter market. We anticipate spirited bidding as this note will likely disappear into a prestigious collection once crossing the block.

\$20,000 and up

INDONESIA



50248

INDONESIA. Lot of (39). Bank Indonesia. 10,000 Rupiah, 1964. P-99. Fine to Very Fine. An evenly matched circulated group of 10000 Rupiah notes with no issues are in this lot.

\$750 and up





50249

IRAQ. Central Bank of Iraq. 5 Dinars, ND (1959). P-54a. PMG Superb Gem Uncirculated 67 EPQ. An incredible state of preservation on this 5 Dinars from Iraq's central bank. Only 1 example is graded finer.

\$500 and up





50250

IRELAND. Currency Commission - Irish Free State. 1 Pound, 1928. P-2Aa. PMG About Uncirculated 55. Lightly circulated Lady Lavery ace.



IRELAND. Eire, National Bank Ltd. 10 Pounds, 1929. P-28. CNA3. PMG Very Fine 25. CNA3. A truly stunning ploughman from the Erie National Bank Ltd. Deep blue hues and a full size vignette of the ploughman with horses taking up the bulk of the design. At present, there are only 3 graded examples for P-28 on PMG's census and this is the finest of the three.

\$2,500 and up

IRELAND, NORTHERN



50252

IRELAND, NORTHERN. Bank of Ireland. 100 pounds, ND (1978). P-64bs. BA115. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Great color is displayed on this lovely note that is the finest graded example at PMG for this pick number. A quick glance confirms there is not much that can be improved on here as it has earned every point of its grade.

\$500 and up



50253

IRELAND, NORTHERN. Northern Bank Limited. 50 Pounds, 1918. P-176. NR65. PMG Uncirculated 62. NR65. Printed by PBC. Belfast. Overprint on Ireland #245b. There are only 6 graded examples for the type on PMG's population report. Only 2 have graded higher. Pen signed.

\$3,000 and up



50254

IRELAND, NORTHERN. Northern Bank Limited. 100 Pounds, 1990. P-197a. NR118. PMG Gem Uncirculated 66 EPQ. NR118. A problem free colorful example from TDLR created for the Northern Bank Limited's 1990 series.

IRELAND, REPUBLIC



50255

IRELAND, REPUBLIC. Republic of Ireland. 10 Dollars, 1865-67. P-S102a. PCGS Currency Choice About New 58 PPQ. An interesting piece of fiscal history with bonds of this type being sold to compatriots in the US promising repayment after independence. It would be 55 years after issuance that Ireland would achieve its independence from Great Britain. Quite possibly one of the nicest survivors extant.

\$600 and up



50256

IRELAND, REPUBLIC. Republic of Ireland. 20 Dollars, 1866-67. P-S103. PCGS Currency Choice About New 55 PPQ. Another lovely example of this Irish bond issued to assist in gaining independence from Great Britain. It is a bright example with minimal folds, bright colors, and strong embossing. Many survivors are in lower grade with problems but this lovely piece is an exception.

\$1,000 and up



50257

IRELAND, REPUBLIC. Central Bank of Ireland. 100 Pounds, 1996. P-79. LTN92. PMG Superb Gem Uncirculated 67 EPQ. LTN92. Charles Stewart Parnell pictured at right. Lady Lavery watermark at upper left. Fully original high grade 100 Pounder.

\$800 and up

ISLE OF MAN

50258

ISLE OF MAN. Westminster Bank Limited. 1 Pound, ND (1929-55). P-23cts. PMG Gem Uncirculated 65 EPQ. Color Trial Specimen. A pleasing Waterlow & Sons LTD. Color Trial Specimen that has been hole cancelled bearing several red Specimen overprints. It is nicely margined with bright colors throughout.

\$500 and up



50259

ISLE OF MAN. Isle of Man Government. 5 Pounds, ND (1961). P-26b. PMG Choice Uncirculated 64. Popular highest denomination of this series with young Queen Elizabeth II on front. Second signature type Stallard. Attractive and very nice Choice original quality. Underrated type, difficult to find in this high grade, with high value in the Standard Catalog.



ISLE OF MAN. Isle of Man Government. 5 Pounds, ND (1972). P-30b. PMG Superb Gem Uncirculated 67 EPQ. Signature 3. Printed by BWC. Wonderful color and eye appeal.

\$150 and up

ISRAEL



50261

ISRAEL. Bank Leumi Le - Israel B.M. 50 Pounds, ND (1952). P-23a. PMG Very Fine 25. A type always sought after by collectors. PMG Comments "Annotations."

\$2,500 and up

ITALIAN EAST AFRICA





50262

ITALIAN EAST AFRICA. Banca d'Italia. 500 Lire, 1938. P-3a. Italian Occupation WWII. PMG Choice Very Fine 35. A very special medium format note from Italian East Africa during Italy's WWII occupation. "Serie Speciale Africa Orientale Italiana overprint on Banca d'Italia's 500 Lire design. This note is one of the nicest examples known, with just one example graded higher on the PMG population report.

\$2,000 and up

ITALY



50263

ITALY. Biglietto di Stato. 5 Lire, 1882. P-18c. PMG Choice Uncirculated 64 EPQ. An early issue small size 1882 5 Lire in Choice Uncirculated condition.

\$700 and up



50264

ITALY. Treasury Buoni di Cassa. 1 Lira, 1894. P-34. PMG About Uncirculated 55 EPQ. A problem free 1894 1 Lira with just a touch of circulation.

\$400 and up



50265

ITALY. Banca d'Italia. 50 Lire, 1937-41. P-54b. PMG Gem Uncirculated 66 EPQ. Roma. A wonderful 50 Lire shown in a gem state of preservation.

\$400 and up



50266

ITALY. Banca d'Italia. 1000 Lire, 1942-43. P-62. PMG Superb Gem Uncirculated 67 EPQ. A highly sought after large format 1000 Lire. Tied with another example for highest graded.





ITALY. Lot of (2). Banca d'Italia. 1000 Lire, 1947. P-83. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. A consecutive pair of 1000 Lire notes. The first is graded GU 66Q and the second GU 65Q.

\$600 and up



50268

ITALY. Lot of (2). Banco de Napoli. 100 Lire, ND (1896-1903). P-Unlisted. PMG Choice Uncirculated 63 to Choice Uncirculated 64. A pleasing pair of Banco de Napoli front and back archival photographs for the 1903 100 Lire issue are offered in this lot.

\$1,000 and up

JAMAICA



50269

JAMAICA. Government of Jamaica. 10 Shillings, 1918. P-33a. PMG Choice Fine 15. A lovely 1918 10 Shillings. 2 Serial Number variety. Minor ink mentioned by PMG.

\$750 and up



50270

JAMAICA. Government of Jamaica. 5 Pounds, 1957. P-43. PMG Choice Extremely Fine 45. Printed by TDLR. A nice 1957 dated fiver with only PMG Comments of "Annotation" to report.



JAMAICA. Government of Jamaica. 5 Pounds, 1960. P-48b. PCGS Banknote Choice Uncirculated 63. Printed by TDLR. One of the more popular Queen Elizabeth II designs. Found here in a nice CU63 grade.

\$1,250 and up





50272

JERSEY. Treasury of the States of Jersey. 1 Pound, ND (1941-42). P-6a. PMG Uncirculated 62 EPQ. Serial Number 5. SB146a. A sought after German Occupation WWII note with the low serial number 5.

\$1,000 and up



50273

JERSEY. Lot of (34) Treasury of the States of Jersey. 1, 5, 10, 20 & 50 pounds, ND (1989-2018). P-Various. 34 pieces in lot. A group of uncirculated specimens.

\$1,200 and up





50274

JORDAN. Hashemite Kingdom of the Jordan. 500 Fils, 1949. P-1a. PMG Very Fine 30. Signature 1. Printed by TDLR. An A/A prefix with a 3 digit 000965 serial number on a very popular 500 Mils.

KOREA



50275

KOREA. First National Bank of Japan. 1 Yen, 1904. P-4b. K&C49.3. PMG Choice Fine 15. Numbers in front corners. A tougher note for 1904 Korea, not frequented, and always a piece needed by collectors to fill gaps in their collection. Shibusawa Eiichi pictured at right.

\$1,500 and up

KOREA, SOUTH



50276

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1953. P-18. K&C52.12. PMG Extremely Fine 40 EPQ. DK47-1. 4286. Block 1. Fully original EF example of a sought after 1953 design.

\$1,000 and up



50277

KOREA, SOUTH. Bank of Korea. 1000 Hwan, 1957. P-22as. K&C52.6/DK48-3. Specimen. PMG About Uncirculated 50. A light fold likely accounts for the assigned grade but it is not readily seen. Good color is also retained by this high denomination Specimen note. PMG Comments "Previously Mounted"

\$750 and up



50278

KOREA, SOUTH. Bank of Korea. 50 Won, ND (1969). P-40s. K&C53.11/DK52-3. Specimen. PMG Choice Uncirculated 64. A lovely Specimen note that carries no current values in Krause. It is a brightly inked example with sufficient margins for the grade.



KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1975). P-44s. K&C53.3/DK54-3. Specimen. PMG About Uncirculated 55. A better Specimen note that is not listed in Krause. It exhibits some light handling but remains brightly inked. PMG Comments "Minor Rust."

\$500 and up





50280

KUWAIT. Kuwait Currency Board. 1 Dinar, 1960 (ND 1961). P-3. PMG Gem Uncirculated 66 EPQ. Watermark of Emir Abdullah. A catalog number which is always sought after in this Gem state of preservation.

\$375 and up



50281

KUWAIT. Lot of (6). Central Bank of Kuwait. 1/4, 1/2, 1, 5, 10 & 20 Dinars, 1968 (ND 1994). P-23as, 24as, 25as, 26as, 27s, & 28s. Specimens. PMG Gem Uncirculated 65 EPQ. An impeccable Kuwaiti Specimen set with each note exhibiting bright colors and excellent margins. The 10 Dinars example is the nicest of the group and exemplifies quality.

\$1,000 and up

KUWAIT. Lot of (27). Central Bank of Kuwait. 1 Dinar, 1993. P-CS1. Uncirculated. A pleasing grouping of notes to commemorate the Second Anniversary of Liberation of Kuwait. These notes are not legal tender and were issued additionally in booklets which are not included in this grouping.

\$600 and up





50283

LATVIA. Lot of (2). Latwijas Walstskases Sihme. 1000 Lats, ND (ca.1920). P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63. A most interesting pair of front and back archival photographs with a penciled date of 24/3/20 on both pieces.

\$2,000 and up





50284

LIBYA. Bank of Libya. 5 Pounds, 1963. P-26. PMG About Uncirculated 55. AH1382. Just a touch of circulation on this very desirable 1963 5 Pound. Comment free.

\$1,200 and up

Rare Essays



50285

LIBYA. Lot of (2). Central Bank of Libya. 10 Dinars, ND (1980). P-46. Front & Back Essay. A lovely essay pair that features an artist's rendering of the portrait of Omar El Mukhtar at left as well the back design. The final issued note varies a bit from this design in ornamentation and color.

\$3,000 and up

LITHUANIA



50286

LITHUANIA. Ostland Spinnstoffwarn Punktwerschein. 1 Punkt, ND (1943-45). P-Unlisted. Front Progressive Proof. PMG Choice Uncirculated 64 EPQ. A German Occupation WWII note in CU64EPQ. PMG Comments "Printer's Annotation."

\$750 and up



50287

LITHUANIA. Ostland Spinnstoffwarn Punktwerschein. 5 Punkte, ND (1943-45). P-Unlisted. Front Progressive Proof. PMG Choice Uncirculated 63 EPQ. German Occupation WWII. An unlisted 5 Punkte progressive proof in an original and uncirculated state of preservation. PMG Comments "Printer's Annotation."

\$750 and up



50288

LITHUANIA. Lietuvos Bankas. 1 Litas, 1922. P-13s3. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted, Small Tear. Specimen with serial number 61. PMG Comments "Previously Mounted, Small Tear."

\$400 and up



50289

LITHUANIA. Bank of Lithuania. 100 Litu, 2000. P-62. Serial Number 2. PMG Gem Uncirculated 65 EPQ. Serial number 2 adds to the desirability of this nicely margined and colorful note.

MADAGASCAR



50290

MADAGASCAR. Banque de Madagascar. 50 Francs, ND (1937-47). P-38. PMG Gem Uncirculated 65 EPQ. Watermark of woman's head. Two allegorical women are seen on the front of the note, with the reverse displaying three cherubs. Good detail and vibrant ink stand out.

\$1,000 and up



50291

MADAGASCAR. Banque de Madagascar. 50 Francs, ND (1937-47). P-38. PMG Choice Uncirculated 64. A well margined and ornately designed note awaits one lucky bidder. The allegorical vignettes of Minerva and Science are quite striking and produce a calming effect when viewed.

\$700 and up



50292

MADAGASCAR. Banque de Madagascar et des Comores. 1000 Francs, ND (1950-51). P-48as. Specimen. PMG About Uncirculated 55. A beautiful French design for Madagascar with the Controleur General signature title. Perforated specimen. Some minor circulation to report, but overall very pleasing.

\$1,250 and up

MALAWI



50293

MALAWI. Lot of (2). Reserve Bank of Malawi. 20 Kwacha, 1985. cf. 17p1 & 17p2. Front & Back Proofs. 2 Proof Essays in lot. A marvelous printer's design with a date range that should be Pick 17, though the back design wasn't adopted until the 1986 issue. Incredible craftsman ship, and wonderful colors. A truly impressive collectors piece.

\$500 and up





50294

MALAYA. Board of Commissioners of Currency. 25 Cents, 1940. P-3. KNB2. PMG Choice About Uncirculated 58. Bright paper is noticed on this note that was lightly handled although the reason for the assigned grade is difficult to locate within the holder. This is a pleasing colorful example with plenty of eye appeal.

\$1,500 and up

From the Dr. Edward and Joanne Dauer Collection.



50295

MALAYA. Board of Commissioners of Currency. 10 Dollars, 1941. P-13. KNB13. PMG Choice About Uncirculated 58. Just a touch of circulation on this popular KNB13 design.

MALDIVES



50296

MALDIVES. Maldivian State. 1/2 Rupee, 1947. P-1. PMG Superb Gem Uncirculated 67 EPQ. Despite being the smallest denomination issued for this island nation on the Indian Ocean, it remains one of their key notes. Elusive in any grade with pieces in this state of preservation rarely seen. This note should be a welcome addition to the next collection it enters as it is absolutely flawless.

\$2,000 and up





50297

MALI. Banque de la Republique du Mali. 500 Francs, 1960 (ND 1967). P-8s. Specimen. PMG Gem Uncirculated 65 EPQ. A well margined and pleasing example of this 500 Francs Specimen note that is colorful and strongly embossed. It exhibits the typical De la Rue ovals and Specimen stamps.

\$400 and up



50298

MALI. Banque Centrale du Mali. 10,000 Francs, ND (1970-84). P-15g. PMG Choice Uncirculated 64. Signature 9. A Z prefix, high denomination. PMG Comments "Stains."

\$800 and up





50299

MALTA. Government of Malta. 2 Shillings, ND (1942). P-17a. PMG Gem Uncirculated 65 EPQ. A really nice example that sits above the population report as the sole finest known example. The only other example on the population report with an EPQ designation is a 45EPQ. An excellent opportunity.



MALTA. Government of Malta. 1 Pound, ND (1940). P-20c. PMG Choice Extremely Fine 45. Printed by BWC. Without imprint. Cushieri signature. Uniface with just a touch of circulation. Faces up quite nicely.

\$200 and up

From the Dr. Edward and Joanne Dauer Collection.



50301

MALTA. Central Bank of Malta. 10 Shillings, 1967. P-28a. PMG Gem Uncirculated 66 EPQ. A/1 Prefix. A gem QEII with bright reddish inks. 4 digit serial number.

\$300 and up

From the Dr. Edward and Joanne Dauer Collection.



50302

MALTA. Central Bank of Malta. 5 Pounds, 1967. P-30. PMG Gem Uncirculated 65 EPQ. The left margin on the face is the grade limiting factor on this otherwise vibrant and strongly embossed note.

\$600 and up

From the Dr. Edward and Joanne Dauer Collection.



50303

MALTA. Lot of (4). Bank Centrali ta'Malta. 1, 5, & 10 Lira, 1967 (ND 1973). P-31a, 32a, 33a, & 33e. Matching Serial Numbers. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A pleasing set of four Maltese notes all bearing matching serial number 000025. All of the notes are well inked and nicely margined for their respective grades. PMG Comments "Previously Mounted" on P-32a & 33e.

\$1,000 and up

MAURITIUS



50304

MAURITIUS. Government of Mauritius. 10 Rupees, ND (1930). P-21. PMG Extremely Fine 40. A very desirable note in issued form and very difficult to come by north of a tattered, or low VF example. This EF 40 faces up quite nicely, retaining all pertinent detail a collector would seek when searching for a worthy collectible example.

\$3,000 and up



50305

MAURITIUS. Government of Mauritius. 5 Rupees, ND (1937). P-22. PMG Choice Uncirculated 64. Printed by W & S. An uncirculated Port Louis 5 Rupees from the Mauritius Government. PMG Comments "Pinholes."

\$700 and up



50306

MAURITIUS. Bank of Mauritius. 25 Rupees, ND (1967). P-32a. PMG Superb Gem Uncirculated 67 EPQ. A top pop QEII 25. Signature 1.

\$600 and up



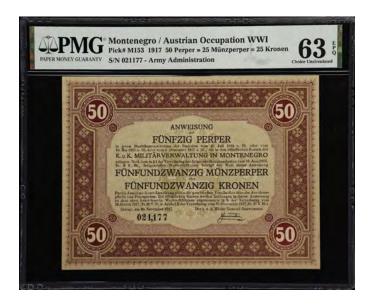


50307

MEXICO. Lot of (2). Banco de San Luis Potosi. 1000 Pesos, ND (ca. 1897-1913). P-S405p. M490p. Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 proofs in lot. M490p. Printed by ABNC. A duo of Gem front & back proofs for this 1000 Pesos design. The front in 66Q, the reverse in 67Q.

\$1,000 and up

MONTENEGRO



50308

MONTENEGRO. K.u.K. Militarverwaltung in Montenegro. 50 Perper = 25 Kronen, 1917. P-M153. PMG Choice Uncirculated 63 EPQ. Austrian Occupation WWI. Army administration. A key note in uncirculated condition. This example should appeal to a broad base of collectors given its WWI ties, and the multiple denominations listed on the design.

\$800 and up



50309

MONTENEGRO. Kafana Iva Pejovica. 10 Para, ND. P-Unlisted. A rare Canteen scrip from Montenegro.

\$100 and up

MOROCCO



50310

MOROCCO. Protectorat de La France. 50 Centimes, 1919. P-5c. PMG Gem Uncirculated 65 EPQ. Good color is noticed on this example with "Octobre" in italics. This issue was instituted to aid in commerce due to a coin shortage in the aftermath of World War I. Just 10 examples of this pick number have been graded by PMG. PMG Pop 1/3 Finer.

\$1,500 and up



50311

MOROCCO. Banque d'Etat du Maroc. 500 Francs, 1948. P-15b. PMG About Uncirculated 55. A very attractive wide-format 500 Francs with just a touch of circulation to report. Bright paper with beautiful inks.



MOROCCO. Banque d'Etat du Maroc. 100 Francs, 1943-44. P-27s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by EAW. A very colorful and vibrant specimen in gem condition.

PMG Gem Uncirculated 66 EPQ.\$500 and up



50313

MOROCCO. Banque d'Etat du Maroc. 100 Francs, 1944. P-27s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by EAW. A very colorful Moroccan specimen with very intricate lathework.

\$500 and up



50314

MOROCCO. Banque d'Etat du Maroc. 50 Dirhams on 5000 Francs, 1953. P-51. PMG Choice Uncirculated 63 EPQ. A very desirable 50 Dirhams overprinted on a 5000 Francs. Among one of the finer graded examples with only a few graded high of the nearly 50 graded by PMG.

\$1,000 and up



50315

MOROCCO. Banque d'Etat du Maroc. 100 Dirhams on 10,000 Francs, 1955. P-52. PMG Gem Uncirculated 65 EPQ. 100 Dirhams on 10,000 Francs. A very nice gem example for Morocco dated 28-4-1955. Wonderful city scene on most of the note. Bested by only 6 examples on PMG's population report.



MOROCCO. Banque d'Etat du Maroc. 100 Dirhams, 1955. P-52. on 10,000 Francs. PCGS Currency Choice About New 58. Great color is noticed on this pleasing note that is lightly handled in the corner at top right.

\$750 and up

NETHERLANDS

Rare 10 Gulden in Gem





50317

NETHERLANDS. Koninkrijk der Nederlanden. 10 Gulden, ND (1894-98). P-2r. PMG Gem Uncirculated 66 EPQ. A wonderfully well preserved note, this 10 Gulden remainder from this rare series should prove popular. This issue featured both a 10 and 50 Gulden note with Remainders listed in the *PMG Population report*. This is the finest of the Ten Gulden notes listed there. It is well printed with more than adequate margins to support the grade.

\$7,000 and up



NETHERLANDS. Nederlandsche Bank. 1000 Gulden, 1926. P-48. PMG Choice Very Fine 35. A large size 1926 1000 Gulden showing the early 1926 date. Mid-grade, with great overall appeal. Rarely encountered without glaring issues that distract from the design.

\$500 and up



50319

NETHERLANDS. Lot of (3). Koninkrijk der Nederlanden. 10, 25 & 100 Gulden, 1943. P-66s, 67s & 69s. Specimen. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. A lovely trio of State notes all featuring the same likeness of Queen Wilhelmina in differing colors based on the denomination. The 10 Gulden note is the prettiest and the highest graded in the group. PMG Comments Pick 69s "Staple Holes"

\$750 and up



50320

NETHERLANDS. De Nederlandsche Bank. 1000 Gulden, 1994 (ND 1996). P-102. PMG Choice About Uncirculated 58 EPQ. Printed by JEZ. A colorful high denomination with eye catching design elements particularly with the foil paper.

\$600 and up

NETHERLANDS INDIES

50321

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1929. P-71b. PMG Choice Extremely Fine 45. January 5th, 1929. Signature 22. PMG comments "Security Code Stamp at Issue".

\$150 and up

From the Scott Lindquist Collection.



50322

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1931. P-71c. PMG About Uncirculated 55 EPQ. Security code stamp at issue. Printed by JEZ. Watermark of J's and B's. Signature #24

\$500 and up

From the Scott Lindquist Collection.



NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1936. P-78a. PMG Choice Very Fine 35 EPQ. April 28th, 1936. Signature 24.

\$100 and up

From the Scott Lindquist Collection.

50324

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1936. P-78a. PMG Choice Very Fine 35. April 21st, 1936. Signature 24.

\$100 and up

From the Scott Lindquist Collection.

50325

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1937. P-78a. PMG Choice Very Fine 35 EPQ. May 31st, 1937. Signature 24.

\$100 and up

From the Scott Lindquist Collection.

50326

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78b. PMG About Uncirculated 55 EPQ. April 20th, 1939. Signature 25.

\$150 and up

From the Scott Lindquist Collection.

50327

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78b. PMG About Uncirculated 53 EPQ. April 22nd, 1939. Signature 25.

\$100 and up

From the Scott Lindquist Collection.

50328

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78b. PMG About Uncirculated 53. February 7th, 1939. Signature 25.

\$100 and up

From the Scott Lindquist Collection.

50329

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78b. PMG Choice Very Fine 35 EPQ. April 21st, 1939. Signature 25.

\$100 and up

From the Scott Lindquist Collection.

50330

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1939. P-78b. PMG Very Fine 30. April 27th, 1939. Signature 25.

\$100 and up

From the Scott Lindquist Collection.



50331

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1933. P-79a. PMG Very Fine 25 EPQ. October 4th, 1933. Signature 24.

\$75 and up

From the Scott Lindquist Collection.

50332

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1934. P-79a. PMG Very Fine 30. January 25th, 1934. Signature 24.

\$75 and up

From the Scott Lindquist Collection.

50333

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1934. P-79a. PMG About Uncirculated 50. January 26th, 1934. Signature 24.

\$100 and up

From the Scott Lindquist Collection.

50334

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1938. P-79b. PMG Very Fine 30. January 6th, 1938. Signature 25.

\$75 and up

From the Scott Lindquist Collection.

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1938. P-79b. PMG Choice Very Fine 35 EPQ. January 11th, 1938. Signature 25.

\$75 and up

From the Scott Lindquist Collection.

50336

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1938. P-79b. PMG Choice Very Fine 35. January 12th, 1938. Signature 25.

\$75 and up

From the Scott Lindquist Collection.

50337

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1938. P-79b. PMG Choice Very Fine 35. January 21st, 1938. Signature 25.

\$75 and up

From the Scott Lindquist Collection.

50338

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1939. P-79c. PMG Choice Extremely Fine 45. August 5th, 1939. Signature 26.

\$100 and up

From the Scott Lindquist Collection.

50339

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1939. P-79c. PMG Choice About Uncirculated 58 EPQ. August 8th, 1939. Signature 26.

\$200 and up

From the Scott Lindquist Collection.

50340

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1939. P-79c. PMG Choice Very Fine 35. August 10th, 1939. Low serial number FV00029 is displayed on this lightly handled note.

\$150 and up

From the Scott Lindquist Collection.

50341

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1939. P-79c. PMG Very Fine 30. August 11th, 1939. Signature 26.

\$75 and up

From the Scott Lindquist Collection.



50342

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1934. P-80a. PMG Very Fine 25. December 18th, 1934. Signature 24.

\$90 and up

From the Scott Lindquist Collection.

50343

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1934. P-80a. PMG Very Fine 25. December 20th, 1934. Low serial number DG00090 is noticed on this problem-free average circulated 25 Gulden note.

\$150 and up

From the Scott Lindquist Collection.

50344

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1934. P-80a. PMG Very Fine 30. December 27th, 1934. Signature 24.

\$100 and up

From the Scott Lindquist Collection.

50345

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1934. P-80a. PMG Very Fine 25. December 29th, 1934. Signature 24.

\$100 and up

From the Scott Lindquist Collection.



NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1935. P-80a. PMG Gem Uncirculated 65 EPQ. January 9th, 1935. A lovely example from this denomination of the Dancers series that is well margined and sharply printed.

\$1,000 and up

50347

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1935. P-80a. PMG Very Fine 30 EPQ. January 21st, 1935. Signature 24.

\$90 and up

From the Scott Lindquist Collection.

50348

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1938. P-80b. PMG Choice About Uncirculated 58. November 7th, 1938. Signature 25.

\$200 and up

From the Scott Lindquist Collection.

50349

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1938. P-80b. PMG About Uncirculated 53 EPQ. November 9th, 1938. Upon close inspection a soft center fold is noticed on this pleasing note that exhibits strong color and plenty of originality.

\$400 and up

From the Scott Lindquist Collection.

50350

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1939. P-80b. PMG About Uncirculated 55. June 17th, 1939. Signature 25.

\$300 and up

From the Scott Lindquist Collection.

50351

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1939. P-80b. PMG Choice Extremely Fine 45. June 21st, 1939. Signature 25.

\$300 and up

From the Scott Lindquist Collection.

50352

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1939. P-80c. PMG Choice Very Fine 35. The Dancer series has always been a popular issue among collectors. The note is sharply printed and has decent margins and carries the scarcer issue date of 1-7-39.

\$500 and up

From the Scott Lindquist Collection.



50353

NETHERLANDS INDIES. De Javasche Bank. 50 Gulden, April 13, 1939. P-81. PMG Very Fine 25. Printed by JEZ. Watermark of Head of Goddess. A colorful and ornately designed 50 Gulden with the April 13, 1939 date.

\$700 and up

From the Scott Lindquist Collection.



50354

NETHERLANDS INDIES. Muntbiljet. 1 Gulden, 1919. P-100. PMG Very Fine 30. Printed by ABNC. 25th October, 1919. An often underrated type, which is sought after in this VF30 grade level. PMG comments "Minor Rust, Pinholes."

NETHERLANDS NEW GUINEA



50355

NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 25 Gulden, 1954. P-15a. PMG Choice Very Fine 35. Printed by JEZ. A sought after 25 Gulden design from the 1954 issue in mid-grade condition. PMG Comments "Stains."

\$700 and up

NEW CALEDONIA



50356

NEW CALEDONIA. Etablissement de Noumea. 20 Francs, 1875. P-7. PCGS Banknote Good 6 Details. Mounted, Damaged, Stains. Serial number 19,561. Black text on green, seal of Banque de la Nouvelle Caledonie at left, three hand signed signatures near lower border, plain reverse. A spectacularly rare note from the early years when New Caledonia began to have its own currency. A very short lived issue that would be rapidly replaced by the Banque de L'Indochine as the colony grew more prosperous.

\$500 and up



50357

NEW CALEDONIA. Banque de L'Indo-Chine. 5 Francs, 1916. P-15a. PMG Very Fine 20. An elusive regular issue note that is seldom offered in any grade. The colors remain bold and the paper firm despite the issue mentioned by the grading service. PMG Comments "Corners Missing."

\$500 and up



50358

NEW CALEDONIA. Banque de l'Indochine. 20 Francs, ND (ca. 1929). P-37as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number O.00 000. Multicolour, portrait of woman with wreath on head, signature of Administrateur and Directeur, the reverse shows a peacock at centre and the denomination '20FR'. 'SPECIMEN' in small perforations. The SINGLE FINEST grade in the PMG population report for BOTH 37as and 37s which is an extremely feat given the delicate paper of the note. Excited bidding is expected on the day of the sale.



NEW CALEDONIA. Banque de l'Indochine. 500 Francs, 1927. P-38. Cancelled. PMG Very Fine 20. Serial number T.2 638. Multicolour, woman with shield at left, masted ships near upper border, perforated 'ANNULE' four times. A rare first date of issue.

\$300 and up



50360

NEW CALEDONIA. Banque de l'Indochine. 100 Francs, ND (1957). P-42ds. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number O.000 000. Multicolour, classical woman with crowned wreath holding an orbed statue, the reverse shows a rock carving of the Four Face Buddha. Signature titles of President and Directeur General. One of two SECOND HIGHEST grades for this Pick designation in PMG's population report. A beautiful and choice large size note.

\$500 and up

50361

NEW CALEDONIA. Banque de l'Indochine. 100 Francs, ND (1963). P-42es. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number O.000 000. Multicolour, classical woman with crowned wreath holding an orbed statue, the reverse shows a rock carving of the Four Face Buddha. Signature titles of Le President and Le Directeur General. One of four THIRD HIGHEST grades for this Pick designation in PMG's population report with only one in 67-EPQ and one in 68-EPQ graded higher. A beautiful and choice large size note.

\$500 and up

50362

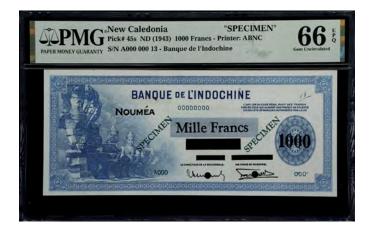
NEW CALEDONIA. Banque de l'Indochine. 100 Francs, ND (1963). P-42e. PMG About Uncirculated 53 EPQ. Serial number H.246 131. Multicolour, classical woman with crowned wreath holding an orbed statue, the reverse shows a rock carving of the Four Face Buddha. Signature titles of Le President and Le Directeur General. A choice large size note with the EPQ comment.

\$250 and up



50363

NEW CALEDONIA. Banque de l'Indochine. 100 francs, ND (1942). P-44s. Specimen. PMG About Uncirculated 53. Serial number A/0 000000. Brown, classical woman with crowned wreath holding an orbed statue, without 'EMISSION', 'NOUMEA' and 'SPECIMEN' overprinted in black and red respectively, the reverse shows a carving of the Four Faced Buddha. Scarce, one of three notes in the PMG population report and the SECOND HIGHEST grade.



NEW CALEDONIA. Banque de l'Indochine. 1000 Francs, ND (1943). P-45s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A000 000. Blue, statues at left, '1000' within geometric guilloche at right, overprinted 'NOUMEA' in black, reverse blue, five peasants carrying wares on shoulder poles. A scarce note, with only three notes in the PMG population report and this is one of the two notes in HIGHEST GRADE. Choice.

\$500 and up

50365

NEW CALEDONIA. Banque de l'Indochine. 1000 Francs, 1944 (ND 1943). P-45. Cancelled. PMG Choice About Uncirculated 58. Serial number G31 334. Blue, statues at left, '1000' within geometric guilloche at right, overprinted 'NOUMEA' and 'ANNULE' in black, reverse blue, five peasants carrying wares on shoulder poles. Although a cancelled note, this example the SINGLE HIGHEST grade for type and therefore excellent.

\$300 and up



50366

NEW CALEDONIA. Banque de l'Indochine. 100 Francs, 1944 (Emission 1943). P-46as. PMG Gem Uncirculated 66 EPQ. Serial number A/0 000000. Brown, classical woman with crowned wreath holding an orbed statue, EMISSION 1943, 'NOUMEA' and 'SPECIMEN' overprinted in black and red respectively, the reverse shows a carving of the Four Faced Buddha. A virtually pristine note with deep colours and sharp corners. The Pick number should be 46as and as such should be the only note on the PMG population report and this rare, especially in this high grade.

\$500 and up

50367

NEW CALEDONIA. Banque de l'Indochine. 100 Francs, 1944 (Emission 1944). P-46b. Cancelled. PMG Choice Uncirculated 64. Serial number A/0 342620. Brown, classical woman with crowned wreath holding an orbed statue, EMISSION 1944, 'NOUMEA' overprinted in black, the reverse shows a carving of the Four Faced Buddha. A near pristine note with the lower right corner a little toned which prevents it from the higher grades. Otherwise deep colours and sharp corners are observed. The single SECOND HIGHEST grade on the PMG population.

\$300 and up



NEW CALEDONIA. Banque de l'Indochine. 5 Francs, ND (1944). P-48s. Specimen. PMG Choice About Uncirculated 58 EPQ. Serial number N000000. Blue, classical woman with crowned wreath holding an orbed statue, 'NOUMEA' and 'SPECIMEN' overprinted in black and red respectively, the reverse shows a carving of the Four Faced Buddha. A near pristine note with a paper clip mark and slightly soft lower right corner prevent it from the higher grades. Otherwise love deep colours are observed. The ONLY NOTE graded by PMG to date. Choice and rare.

\$400 and up

50369

NEW CALEDONIA. Banque de l'Indochine. 5 Francs, ND (1944). P-48. Cancelled. PMG Choice Uncirculated 64. Serial number N154255. Blue, classical woman with crowned wreath holding an orbed statue, 'NOUMEA' overprinted in black, the reverse shows a carving of the Four Faced Buddha. A near pristine note with very minor handling at right prevent it from the higher grades. Otherwise love deep colours are observed. One of three HIGHEST GRADED notes graded by PMG. Choice.

\$300 and up



50370

NEW CALEDONIA. Banque de L'Indo-Chine. 20 Francs, ND (1944). P-49s. Expedient Specimen. PMG Gem Uncirculated 65 EPQ. Expedient specimen on serial number F/T 237554. Green, bust of woman with crown wreath, native boat and man. The only specimen of this type in the PMG report and perhaps this is the only specimen extant, whether true or expedient. Rare.

\$400 and up



50371

NEW CALEDONIA. Banque de l'Indochine. 20 Francs, ND (1963). P-50cs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 0.000 000. 'SPECIMEN No 0034' overprinted in black and "SPECIMEN' perforated. Multicolour, classical male figure at left, piper at right, woman and fruits on reverse. The single SECONG HIGHEST graded note by PMG. A beautiful design in excellent grade.

\$400 and up

NEW ZEALAND



50372

NEW ZEALAND. Lot of (6). Reserve Bank of New Zealand. 1, 2, 5, 10, 20 & 100 Dollars, ND (1967-68). P-163s, 164as, 165as, 166as, 167as & 168a. Specimens. PMG Uncirculated 62 & Choice Uncirculated 63. 6 specimens in lot. A sought after grouping of New Zealand Reserve Bank QEII specimens. All notes are CU63 except for P-165as, the 5 Dollar design which is in CU62. PMG Comments "Previously Mounted" on all notes.

\$1,500 and up



50373

NEW ZEALAND. Lot of (4). Reserve Bank of New Zealand. 2, 5, 10 & 20 Dollars, ND (1985-89). P-170bs, 171bs, 172bs & 173bs. Specimen. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. A pleasing quartet of specimen notes employing different De La Rue Specimen styles and fonts. All of the notes are nicely margined and vividly printed with the 20 Dollar piece the lowest grade at 66. The regal portrait of the late Queen Elizabeth II is well appointed on all of the notes.

\$700 and up

NORWAY

Stunning W & S Specimen





50374

NORWAY. Norges Bank. 50 Kroner, 1942. P-21s1. Specimen. PMG Choice Uncirculated 64. Printed by W&S. Watermark of F. Nansen (this would late be replaced by a guilloche & counter on the 1944 dated notes). Four punch cancellations with red specimen overprint. Dark green border design, with green/red undertint. Vibrant purple and orange design at right surrounding the watermark. Colorful purple, orange, green and pink guilloche below the central counter. Arms at top center. Stylized "N" above Scandinavian design. The design on the reverse is the monogram of King Haakon VII, with crown above. Printed in green ink, which would be changed for the 1944 series. Denominations above 2 Kroner were never issued for the 1942 series, so collectors can only obtain this denomination in Specimen form. This is the only note listed on PMG's population report. PMG Pop 1/No Others Graded.

\$8,000 and up

Important 1942 1000 Kroner Specimen Pop 1/No Others Graded





50375

NORWAY. Norges Bank. 1000 Kroner, 1942. P-24s. Specimen. PMG Choice Uncirculated 64. Printed by Waterlow & Sons Limited, London. Watermark of F. Nansen. Prefix A. The 1942 series of Norwegian currency was requested by Norway's government in exile, which was located in London from 1940 to 1945. King Haakan VII and his government left Norway a few months after the Nazi German invasion. The Germans invaded Norway on April 9th, 1940 and met stiff resistance from Norwegian troops. Haakan and his government stood against the Germans, and did not capitulate. The allies landed in Northern Norway to assist in fighting off the German invaders, but as the action in France deteriorated, the British decided to evacuate all troops from Norway in late May of 1940. King Haakan and the government did not leave until June 7th. The evacuation of the King was costly for the British, as the German pocket battleships Scharnhorst and Gneisenau attacked and sunk the carrier HMS Glorious along with her destroyer escorts HMS Acasta and HMS Ardent. 1,519 British officers and men were lost when the three ships sank.

The government in exile was expecting the allies to land in Norway in 1942. This is the reason the government contracted W&S to print the 1942 series of currency. The liberation of Norway would not come until 1945 however, as the Allies landed in North Africa, and made their way up through Italy before landing in France. Norway would be liberated by the Soviet Union and exiled Norwegian troops. This ultra high denomination note is the last lot of the complete set of 1942 specimens we are offering. This note is the only example listed on PMG's population report, and it is sure to turn a few heads when it crosses the auction block. Issued 1942 1000 Kroners were never officially released, and remainders are reported to have been punch cancelled and specimen overprinted.

This large format 1000 Kroner boasts beautiful, eye catching colors and well executed Scandinavian designs. The margins are broad, nicely framing this historic piece. The monogram on the back is of King Haakan VII, and this symbol was used extensively by the population of Norway and the Resistance, to show defiance against German occupation. This specimen is sure to grab the interest of not only collectors of Norwegian currency, but also of WWII buffs as the historical importance of this note is immense. Most likely missing from the most advanced paper money collections, and we would not be surprised if our high estimate is met or exceeded to take this treasure home. PMG Pop 1/No Others Graded.

\$15,000 and up

From the Scott Lindquist Collection.



NORWAY. Norges Bank. 1000 Kroner, 1980. P-40b. PMG Gem Uncirculated 66 EPQ. An earlier 1980 date with complete originality. \$700 and up

50377

NORWAY. Norges Bank. 1000 Kroner, 1986. P-40c. PMG Gem Uncirculated 66 EPQ. A 1986 1000 Kroner in a gem state of preservation.

\$700 and up

PAKISTAN



50378

PAKISTAN. Government of Pakistan. 100 Rupees, ND (1948). P-7. PMG Choice Very Fine 35 EPQ. Serial Number 77. 2 digit serial number. A000077. Dark forest green ink stands out on the obverse. A crescent moon with a star design is found on the right. Two serial numbers are found at the top left and top right in dark black ink. Fully original.

\$400 and up

PALESTINE



50379

PALESTINE. Palestine Currency Board. 500 Mils, 1939. P-6c. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. A fully original 500 Mils from the Palestinian Currency Board with just a touch of circulation to report. Few have surfaced remotely close to this nice, with only 4 of the examples graded higher than this one sharing an EPQ designation.

\$6,000 and up



50380

PALESTINE. Palestine Currency Board. 1 Palestine Pound, 1929. P-7b. PMG Very Fine 30. Prefix D. A scarce 1929 date seen here in a mid-grade, problem free, VF holder.

\$800 and up



PALESTINE. Palestine Currency Board. 1 Palestine Pound, 1927. P-7. Very Fine. A key 1927 dated Palestinian treasure that seldom appears in auction because the date is so difficult to find. 3 signatures. A very minor tear on the bottom center disclosed for accuracy.

\$4,000 and up



50382

PALESTINE. Palestine Currency Board. 5 Pounds, 1939. P-8c. PMG Choice Very Fine 35. Printed by TDLR. Watermark of Olive Sprig. 20th April, 1939. Jerusalem. A mid-grade example of this British Mandate 5 Pound Palestine note. These 5 Pound notes of the series are seldom encountered above the Very Fine grade level, with this note retaining attractive dark orange ink and appealing designs. PMG Comments "Annotation Lightened."

\$2,500 and up



50383

PALESTINE. Palestine Currency Board. 5 Pounds, 1944. P-8d. PMG Very Fine 20. A very sought after 5 Pound design from 1944 for the Currency Board of Palestine. Some very small internal holes and minor blemishes that were not significant enough to be noted by PMG but we disclose for accuracy.

\$2,000 and up



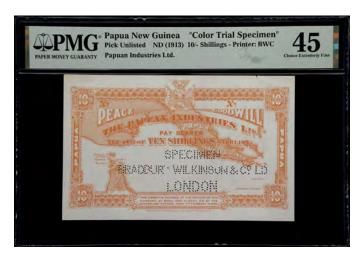


50384

PAPUA NEW GUINEA. The Papuan Industries Ltd. 10 Shillings, ND (Handwritten date '25/2/13'). P-Unlisted. Back Blank as Issued. Uniface Obverse Colour Trial. PMG Choice Uncirculated 63. Payable in Shillings Sterling in Badu or Sydney, Australia. Brown printing on white paper, Map of Papua and tip of Australia, 'PEACE GOODWILL' above issuer title, perforated 'Specimen - Bradbury Wilkinson London'. No issued examples extant and this note one of three different colour trials (brown, orange and green) known. A fantastic unique note, especially for the advanced collector of Australian notes!

\$1,500 and up

THE SEPTEMBER 2023 MAASTRICHT AUCTION





50385

PAPUA NEW GUINEA. The Papuan Industries Ltd. 10 Shillings, ND (c.1913). P-Unlisted. Uniface Obverse Colour Trial. PMG Choice Extremely Fine 45. Small Tear. Payable in Shillings Sterling in Badu or Sydney, Australia. Orange printing on white paper, Map of Papua and tip of Australia, 'PEACE GOODWILL' above issuer title, perforated 'Specimen - Bradbury Wilkinson London'. No issued examples extant and this note one of three different colour trials (brown, orange and green) known. A fantastic unique note, especially for the advanced collector of Australian notes!

\$1,500 and up







50386

PERU. Compania Minera De Casapalca. 80 Centavos, 1878. P-Unlisted. PMG Uncirculated 62 EPQ. Unlisted in Pick, this private issue scrip note from Compania Minera de Casapalca dated May 1878 for 80 Centavos should prove desirable. It is kept from a higher grade by a close cut along the right side.

\$4,000 and up

PHILIPPINES



50387

PHILIPPINES. Central Bank of the Philippines. 100 Pesos, ND (1949). P-123a. Victory Series. PMG About Uncirculated 53. Victory Series. Central Bank overprint. Osmena-Hernandez signatures. Plate Position F. Magellan pictured at left.

\$500 and up





50388

POLAND. Treasury of the Duchy of Warsaaw. 1 Taler, 1810. P-A12. Very Fine. An average circulated example of this elusive Duchy of Warsaw note that has a portion of the right margin missing.

\$500 and up

50389

POLAND. Bank Polski. 1 Zloty, 1831. P-A22. Fine. An average circulated note from Bank Polski issued under Russian administration exhibiting multiple folds. Despite its condition it remains an elusive note that is seldom offered at auction.

\$500 and up



50390

POLAND. Lot of (7). Mixed Banks. Mixed Denomination, 1831-1919. P-Various. Fine to Very Fine. Several different 1000 Marek notes are in this group that also includes an 1831 Bond issue and an information sheet related to Bank Polski.

\$500 and up

50391

POLAND. Lot of (3). Bank Polski. 1, 2, & 5 Zloty, 1919. P-51, 52 & 53. Fine to Very Fine. An average circulated trio of better early 20th century Polish notes.

\$500 and up

50392

POLAND. Lot of (72). Bank Polski & Narodowy Bank Polski. Mixed Denomination, 1919-93. P-Various. About Uncirculated to Uncirculated. A large grouping of Polish notes mostly from the 1970s, 80s, and 90s with some better issues noticed those being Pick 57, 58, 141 and 155a.

\$400 and up

50393

POLAND. Lot of (2). Narodowy Bank Polski. 20 & 100 Zlotych, 1948. P-137 & 139a. Extremely Fine to About Uncirculated. A pleasing pair of Polish notes from the 1948 dated issue that each exhibit a Butterfly Fold Error. Errors on world notes have increased in popularity and value as of late.

\$500 and up

50394

POLAND. Lot of (21). Polska Krajowa Kasa Pozyczkowa. Mixed Denomination, 1919-23. P-Various. Very Fine to About Uncirculated. These early 20th century Polish notes were all printed and used in commerce during the German occupation of World War I.

\$500 and up

POLAND. Lot of (17). Polska Krajowa Kasa Pozyczkowa. Mixed Denomination, 1916-19. P-Various. Very Good to About Uncirculated. Some duplication is noticed in this early 20th century grouping of Polish notes. A quick look confirms the presence of a few scarcer notes.

\$500 and up

50396

POLAND. Lot of (77). Bank Emisyjny w Polsce & Narodowy Bank Polski. Mixed Denomination, 1940-1948. P-Various. Very Good to Uncirculated. An interesting group of near mid-20th century notes issued by Narodowy Bank Polski in varying degrees of circulation with numerous examples in better collector grade.

\$1,000 and up





50397

PORTUGAL. Banco Allianca. 20,000 Reis, ND (1870). P-S142r. Remainder. PMG Choice Uncirculated 64 EPQ. Printed by N & P. Uniface. Light brown front seen on this Banco Allianca Remainder with the absence of signatures. Excellent detail remains on this note nearing 150 years of age. Fully original and very difficult to find in CU EPQ condition.

\$1,000 and up





50398

PORTUGAL. Banco Allianca. 20000 Reis, ND (c.1870). P-S142r. Remainder. PCGS Currency About New 50 PPQ. Serial number 00605. Uniface. Light brown front seen on this Banco Allianca Remainder with the absence of signatures. Fresh colours and excellent detail remains on this note over 150 years of age.

\$500 and up



50399

PORTUGAL. Banco de Portugal. 500 Reis, 1891. P-65. PMG About Uncirculated 55 EPQ. This is the nicest example of the type that we recall handling in recent memory. A difficult note in any grade, but increasingly harder to find north of the VF range.

\$600 and up



PORTUGAL. Banco de Portugal. 500 Escudos, 1922. P-130. PMG Very Fine 25. Plate O. Vasco da Gama at left, with three ships from the Age of Discovery seen sailing towards a rayed sun design at center. The reverse displays arms at center, with the bank name at top and denomination at bottom, with "500" counters at left and right surrounded by intricate designs. Scarce, and found in a Very Fine grade with PMG Comments of "Minor Repairs."

\$2,000 and up



50401

PORTUGAL. Banco de Portugal. 50 Escudos, 1938. P-149. PMG Choice About Uncirculated 58. Printed by BWC. 3.3.1938. Ortigao at right. Just some minor handling and circulation preventing a gem assessment.

\$600 and up

PORTUGUESE GUINEA



50402

PORTUGUESE GUINEA. Banco Nacional Ultramarino. 100 Escudos, 1964. P-41a. PMG Gem Uncirculated 65 EPQ. Printed by BWC. A sought after medium format 1964 100 escudos in gem condition.

\$500 and up

PORTUGUESE INDIA



50403

Portuguese India. Lot of (2). Mixed Banks. Mixed Denomination, ND (ca. 1910-29). P-23A. PMG Very Good 10 & Choice Uncirculated 63. 2 pieces in lot. A coveted Portuguese India 23A with the roaring tiger at center. The other piece is a TDLR test note in uncirculated condition showing the same tiger vignette at center. PMG Comments "Previously Mounted" on the test note.

\$1,500 and up

PUERTO RICO



50404

PUERTO RICO. Banco Espanol de Puerto Rico. 5 Pesos, 1894-97. P-26a. PMG Very Fine 20 Net. Restoration. Printed by ABNC. Series D. This piece is one of the scant few available in issued form for the series and will certainly grab the attention of knowledgeable collectors. PMG notes restoration.

\$2,500 and up

QATAR & DUBAI



50405

QATAR & DUBAI. Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1a. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. A wonderful SGU 67Q graded example for this popular type.

\$1,500 and up

RHODESIA & NYASALAND



50406

RHODESIA & NYASALAND. Bank of Rhodesia and Nyasaland. 10 Shillings, 1957. P-20a. PMG About Uncirculated 55. Printed by BWC. A key 1957 date on this lightly circulated QEII.

\$800 and up



50407

RHODESIA & NYASALAND. Bank of Rhodesia & Nyasaland. 1 Pound, 1956. P-21a. PCGS Currency Choice About New 55. A beautiful AU example of this highly desirable QEII 1956 1 Pound from Rhodesia and Nyasaland.

\$600 and up

RUSSIA—IMPERIAL



50408

RUSSIA—IMPERIAL. Gosudarstvenniy Bank. 1 Ruble, 1878. P-A41. PMG Very Fine 30 EPQ. A fully original 1878 1 Ruble serving as a reminder that just because a note is nearly 1.5 centuries old, it doesn't mean it cant retain its originality.

\$500 and up



50409

RUSSIA—IMPERIAL. Dosydarstvenniy Bank. 5 Rubles, 1876. P-A43. PMG Fine 12. A tougher 1876 state credit note with even wear but all pertinent detail remaining. PMG Comments "Tears".

\$1,000 and up

RUSSIA—SIBERIA & URALS





50410

RUSSIA—SIBERIA & URALS. Provisional Siberian Administration. 50 Kopeks, ND (1919). P-S828s1. Specimen. PMG Gem Uncirculated 65 EPQ. Specimens. Sheet of 4. An uncut sheet of four 50 Kopeks notes from the Provision Serbian Government.

\$700 and up

SAINT PIERRE & MIQUELON



50411

SAINT PIERRE & MIQUELON. Caisse Centrale de la France d'Outre-Mer. 10 Nouveaux Francs on 500 Francs, ND (1964). P-33. PMG Superb Gem Uncirculated 67 EPQ. Strong embossing is easily noticed on this note which is one of the finest known for the issue. A small as made spot is noticed in the bottom margin on the front but is not seen on the back. It quite possibly was manufactured this way.

\$2,000 and up

SAINT THOMAS & PRINCE



50412

SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 10 Mil Reis, 1909. P-10b. PMG Fine 12 Net. An elusive early issue from this well collected location that features Seal Type III. PMG Comments "Repaired and Reconstructed, Rust."

\$700 and up



50413

SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 10 Centavos, 1914. P-13. PMG Choice About Uncirculated 58 EPQ. BNU ST22/23. Seal Type II. Printed by BWC. Portuguese Administration. Just a small touch of circulation on an otherwise excellently preserved example.

\$500 and up

SAUDI ARABIA



50414

SAUDI ARABIA. Monetary Agency. 100 Riyals, ND (1961). P-10bs. Specimen. PMG Uncirculated 62. A very desirable design in specimen guise. TDLR oval overprints almost a perfect color match to the nearly all red design. Pictured on the note is the Council of Ministers building in Riyadh on face. Minarets of the Holy Mosque in Medina also pictured. PMG Comments "Previously Mounted."

\$2,000 and up

SCOTLAND



50415

SCOTLAND. Uncut Sheet of (4). Union Bank of Scotland Limited. 5 Pounds, 1953. P-S817. XF-AU. A pleasing remainder sheet of notes exhibiting cancellations and printer annotations dated 17/8/53. This is the first example such as this that this cataloger recalls ever seeing. Some stains and a missing corner at upper left is noticed.

\$500 and up

50416

SCOTLAND. Clydesdale Bank Ltd. 100 Pounds, 1965. P-201s. Specimen. PMG Choice Uncirculated 63. Printed by TDLR. A 100 Pound specimen design from Clydesdale Bank. PMG Comments "Previously Mounted."

\$400 and up



50417

SCOTLAND. Clydesdale Bank PLC. 5 Pounds, 2009. P-229I. Serial number 5. PMG Superb Gem Uncirculated 67 EPQ. A high grade, colorful piece made so much nicer bearing the low single digit serial number of 5.

\$500 and up



50418

SCOTLAND. Royal Bank of Scotland. 5 Pounds, 1963. P-323c. PMG Superb Gem Uncirculated 67 EPQ. This is the sole finest graded example for P-323c. Shows with beautiful inks and a 1963 date.

\$700 and up



50419

SCOTLAND. Royal Bank of Scotland plc. 100 Pounds, 1985. P-345. PMG Superb Gem Uncirculated 67 EPQ. Great color is seen on this highest denomination for the issue. It exhibits large margins and the centering of Balmoral Castle on the back is exquisite.

\$1,500 and up

From the Dr. Edward and Joanne Dauer Collection.

SEYCHELLES



50420

SEYCHELLES. Government of Seychelles. 50 Cents, 1943. P-6a. PMG About Uncirculated 50 EPQ. A short lived issue as King George VI passed away a year after release and Queen Elizabeth II notes soon followed suit. It is a lovely note exhibiting a few folds and strong embossing that is easily seen.

\$1,500 and up

From the Dr. Edward and Joanne Dauer Collection.



50421

SEYCHELLES. Government of Seychelles. 50 Rupees, 1970. P-17c. PMG Choice Extremely Fine 45. An attractive EF example of the "Sex Note," a key design for any collector of world paper.

\$600 and up



50422

SEYCHELLES. British Administration. 50 Rupees, 1972. P-17d. PMG Gem Uncirculated 66 EPQ. One of the most popular banknotes, which appeals to not just the Commonwealth, or QEII collector, but to any WPM buyer given its design. This "Sex Note" is tied for top pop on PMG's population report, with none finer at the time of cataloging.

\$2,000 and up

SOUTH AFRICA

50423 NO LOT. 50424 NO LOT.

50425 NO LOT.

50426 NO LOT.

50427 NO LOT.

50428 NO LOT.



50429

SOUTH AFRICA. South African Reserve Bank. 5 Pounds, 1953. P-97b. PMG Gem Uncirculated 66 EPQ. A seldom offered variety and a standout condition wise with only one example nicer in the census.

\$500 and up

SOUTHERN RHODESIA

50430

SOUTHERN RHODESIA. Lot of (2). Southern Rhodesia Currency Board. 5 & 10 Shillings, 1943-50. P-8as & 9e(5)s. About Uncirculated to Uncirculated. A pleasing pair of Specimen notes that were pulled after regular printing and hole cancelled and stamped. Both notes are nicely margined with bright color. The 10 Shillings note does have some stray ink in the watermarked area.

\$500 and up

50431

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 10 Shillings, 1950. P-9s. Specimen. PMG Choice About Uncirculated 58. A popular design featuring King George VI at right with the watermark of Rhodes at left. Printer's Annotations noted for accuracy. PMG Comments "Residue."

\$600 and up

50432

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 1 Pound, ND (1939-51). P-10s. Specimen. PMG Choice Very Fine 35. A specimen from the BWC for the 1st date of this issue. A curious Prefix A seen which was note used for the issued notes.

\$600 and up



50433

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 5 Pounds, 1952. P-11gs. Specimen. PMG Choice About Uncirculated 58. Printed by BWC. Colorful with overall beautiful presentation. PMG Comments "Printer's Annotation, Previously Mounted."

\$3,000 and up

SOUTHWEST AFRICA



50434

SOUTHWEST AFRICA. Standard Bank of South Africa Limited. 1 Pound, 1953. P-8c. PMG About Uncirculated 55. Printed by Waterlow and Sons. A key 1953 date with bright orange inks. Just some handling and even circulation to report.

\$1,500 and up





50435

SPAIN. Banco de Zaragoza. 100 Reales De Vellon, 1857. P-S451b. Inverted Back Error. PMG Choice Uncirculated 64 Net. Punch Hole Cancelled, Small Tears. A rare and desirable type in large format that is seldom seen in any grade, let alone with an inverted back and uncirculated. A pleasing note for the Spanish specialist. PMG Comments "Punch Hole Cancelled, Small Tears."

\$700 and up



SPAIN. Lot of (7). Banco de Espana & Ministerio de Hacienda. 50 Centimos, 1, 10 & 1000 Pesetas, ND (1935-79). P-86a, 93, 107a, 135a, 139a & 158a. PMG Gem Uncirculated 65 EPQ to 66 EPQ. 7 pieces in lot. Pick 107a, 135a, 139a, and 158a graded Gem 65Q. Two examples of Pick 86a and one 93a in Gem 66Q.

\$500 and up

From the Scott Lindquist Collection.

SRI LANKA



50437

SRI LANKA. Central Bank of Ceylon. 100 Rupees, 1979. P-88a★. Replacement. PMG Gem Uncirculated 66 EPQ. A Sri Lankan replacement with beautiful color and originality.

\$400 and up

From the Scott Lindquist Collection.



50438

SRI LANKA. Lot of (6). Central Bank of Sri Lanka. 10, 20, 50, 100, 500 & 1000 Rupees, ND (1987-90). P-96s, 97s, 98s, 99s, 100as & 101as. Specimen. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. All of the notes are evenly matched for grade in this Specimen group with the 20 Rupees being the nicest at 67. The typical red De La Rue Specimen ovals and red Specimen stamps are seen on each note. A lovely group that helps make the search for high grade Specimen notes from Sri Lanka easier.

\$750 and up

STRAITS SETTLEMENTS



50439

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, ND. P-6b. PCGS Banknote Choice Uncirculated 64. Signature title: Ag. Treasurer. Without "No." before serial number. A wonderful Straits Settlements example free of any major distractions.

\$1,200 and up



STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. KNB20e. PMG Uncirculated 62. KNB20e. A worthy example of the type. PMG Comments "Staple Holes, Minor Rust."

\$700 and up



50441

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Dollars, 1935. P-18b. KNB22e. PMG About Uncirculated 53 EPQ. Fully original and free of any issues. Printed by BWC. Dated January 1st, 1935. Bold green inks with King George at right, and a Tiger's Head watermark at left. Really difficult to find this nice, and usually even more difficult to obtain an EPQ designation given the harsh climate conditions of the region the note hails from.

\$4,000 and up

SURINAME

Scarce 15 Centen 1844 Remainder





50442

SURINAME. West-Indische Bank. 15 Centen, 1844. P-31r. Remainder. PMG About Uncirculated 50. Border of notes originated by Fleischman, rosettes in corners, 'Goed voor Vijftien Centen / Verwisselbaar, op vertoon, bij de WEST-IN / DISCHE BANK ingevolge haar Regelment' at centre, reverse plain as issued. As with most of the early issues for Suriname, a prudent issuing authority and high rates of redemption mean that this type is rarely if ever seen at market, and this date in particular is only realistically obtainable as an unissued note, with there being only one other of this date and denomination certified by PMG. Indeed, our research has not yielded any credible mention of further extant examples of this date and denomination, institutional or otherwise. Of note is that the 1844 issue is actually distinct from its predecessor as it is printed on thinner paper with a genuine watermark, rather than the 1837 which was issued with an applied one. Crisp and fresh, this piece is near as issued other than a couple of 19th century stamp hinge remnants on the reverse - a result of George Pflumer's original mounting of his collection on black boards, and a testament to the historic legacy of this note. An appealing piece.

\$6,000 and up

Ex George Pflumer (Hammeln [GER], Ca 1890-1925), Marquis of Bute (early 20thc, greatest collector of his period, purchased and integrated Pflummer holdings 1926), Spink London (acquired from the Bute family directly ca.1970 [100 000+pcs], collection as it then stood sold to William Barrett, May 1980), Barrett sold major portion to British Museum 1984, however retained Netherlands and Colonial section.



SURINAME. De Surinaamsche Bank. 100 Gulden, ND but handwritten 'Post 1910'. P-63s. Specimen. PMG Gem Uncirculated 66 EPQ. Printer's Annotation. Brown and light blue, arms at centre of upper border, '100' at each corner, Bank title, denomination and 'te Paramaribo' at center, reverse plain as issued. The rarity of this type note cannot be overstated with virtually no other notes of any sort seen prior to 1930, and this is not to mention the fact that this would have been the highest denomination with practical general circulation applications. Unsurprisingly, this is the ONLY NOTE graded in the PMG population and is not likely to be outdone, as it is in such a high grade with immaculate paper, corners and colours. A magnificently rare and choice note that has never been presented by us before, and will be a crowning piece in any World Banknote collection, let alone the Dutch Colonial series.

\$15,000 and up



50444

SURINAME. De Surinaamsche Bank. 5 Gulden, ND (1911-15 but handwritten date 'Dec 15'). P-67s. Specimen. PMG Choice Uncirculated 63 EPQ. Printer's Annotation. Black printing on orange-pink paper, arms central lower border, '5' on the other three borders, Bank title, denomination and 'te Paramaribo' at center, reverse plain as issued. Although the lowest denomination on offer in this sale, the only one other specimen note extant in this date range was sold by us in May 2023 for \$16,800 including Buyer's Premium - a testament to its incredible rarity as noted by Plomp. An aspirational note for the Dutch colonial series in itself, this note would stand out equally well in a world note collection.

\$6,000 and up



50445

SURINAME. De Surinaamsche Bank. 10 Gulden, ND (1911-19). P-68s. Specimen. PMG Choice Uncirculated 64. Annotations. Red and light blue, arms at centre of upper border, '10' at each corner, Bank title, denomination and 'te Paramaribo' at center, reverse plain as issued. An extremely rare type with only one other note graded, even amidst the dearth of pre-1930 material. A fabulously rare and choice note, and a first-time offer by us, this is a great rarity of the Dutch Colonial series, and will certainly be a preeminent piece in any world note collection. PMG comments "Annotation".

\$10,000 and up



50446

SURINAME. De Surinaamsche Bank. 25 Gulden, ND but handwritten '26 Feb 1914'. P-69s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printer's Annotation. Green and light brown, arms at centre of upper border, '25' at each corner, Bank title, denomination and 'te Paramaribo' at center, reverse plain as issued. As with the others in this set, this piece is otherwise virtually unobtanium, being the ONLY NOTE graded in the PMG population - a certification which also exemplifies the unusually high grade of this piece (unlikely to be beaten when one considers the handling that these specimens were subject to both contemporaneously, and over the subsequent century). The immaculate overall condition seals this note's place as an exquisitely rare and choice example, which could form the centerpiece of any collection - Dutch Colonial or otherwise.

\$15,000 and up



SURINAME. De Surinaamsche Bank. 50 Gulden, ND but handwritten 'Jan 1916'. P-70s. Specimen. PMG Choice Uncirculated 64. Printer's Annotation. Blue and light brown, arms at centre of upper border, '50' at each corner, Bank title, denomination and 'te Paramaribo' at center, reverse plain as issued. This type simply unavailable, being a scarce note, even amidst the dearth of pre-1930 material. With it being the ONLY NOTE graded in the PMG population, we also note the superb overall condition (bar two tiny spots which this cataloguer suspects qualify as 'as made'). A phenomenally rare and choice note, and a first-time offer by us, this is a jewel of the Dutch Colonial series, and could well make a centerpiece for a world note collection.

\$13,000 and up



50448

SURINAME. Surinaamsche Bank. 5 Gulden, ND (1935-40). P-85s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 012345-067890, without date. Blue and green, arms at left, local woman with head dress at right, reverse predominantly blue and red, geometric guilloche at centre, text panel. Printed by JEZ.

A choice and rare specimen note in original condition with razor sharp corners and riveting colours. Only one of four notes graded by PMG and this the SINGLE FINEST known. Highly attractive and a must have note for collectors of Dutch Colonial notes.

\$3,000 and up



50449

SURINAME. Surinaamsche Bank. 5 Gulden, 1940. P-85. PMG Very Fine 20. Paper Pull. Serial number 058833. Blue and green, arms at left, local woman with head dress at right, reverse predominantly blue and red, geometric guilloche at centre, text panel. Printed by JEZ. One of only 14 notes graded by PMG to date and the 1940 date being far scarcer than 1935. Very rare.

\$1,000 and up



50450

SURINAME. Surinaamsche Bank. 5 Gulden, Cancelled. 1935. P-85. PMG Choice Fine 15. Perforation Cancelled. A low serial number 000960. Blue and green, arms at left, local woman with head dress at right, perforated 'WAARDELOOS' diagonally, reverse predominantly blue and red, geometric guilloche at centre, text panel. Printed by JEZ. One of only 14 notes graded by PMG to date and this being relatively low serial number.

\$300 and up



SURINAME. Surinaamsche Bank. 5 Gulden, 1942. P-88a. PMG Very Fine 25. Serial number A066819. Blue on multicolour, Presidential palace at centre, reverse blue, text panel at centre, arms below. A relatively scarce note, being only one of thirteen notes graded by PMG to date.

\$250 and up



50452

SURINAME. Surinaamsche Bank. 5 Gulden, 1942. P-88a. PMG Very Fine 20. Serial number A057773. Blue on multicolour, Presidential palace at centre, reverse blue, text panel at centre, arms below. A relatively scarce note, being only one of thirteen notes graded by PMG to date.

\$200 and up

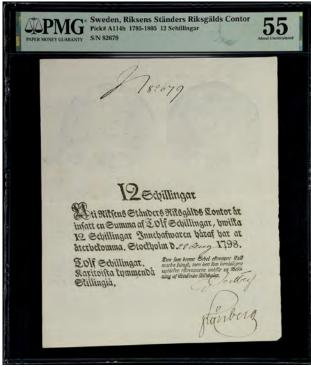


50453

SURINAME. Surinaamsche Bank. 10 Gulden, 1941-42. P-89s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Blue specimen overprint and serial numbers with two hole punch cancellations. Printed in dark orange ink. A lovely Superb Gem example of this 10 Gulden Specimen note. Tied with 4 others for Top Pop.

\$1,000 and up

SWEDEN

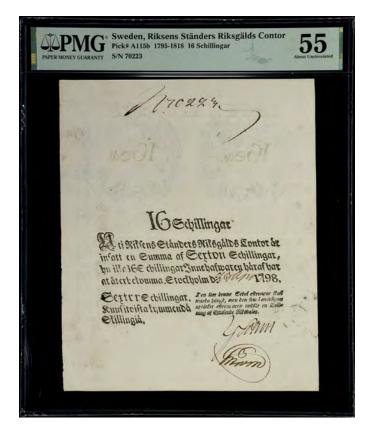




50454

SWEDEN. Riksens Stander Riksgalds Contor. 12 Schillingar, 1798. P-A114b. PMG About Uncirculated 55. Handsigned and numbered medium format with exceptional embossing.

\$400 and up



50455

SWEDEN. Riksens Stander Riksgalds Contor. 16 Schillingar, 1798. P-A115b. PMG About Uncirculated 55. An early hand-penned issue from 1798. Great embossing.

\$400 and up



50456

SWEDEN. Malare Provinsernas Enskilda Bank. 3 1/3 Riksdaler, 1847. P-S311p Uniface Obverse Proof on Card. PMG About Uncirculated 50. Tear. Uniface obverse black and white die proof on card, Bank arms upper centre, 5 Riksdaler Riksgald (RDR RGS) or 3 1/3 Riksdaler Banco (RDR BCO). An extremely rare Perkins and Bacon Company printing.

\$750 and up



SWEDEN. Sveriges Riksbank. 10,000 Kronor, 1958. P-49. PMG Choice About Uncirculated 58. A significant Swedish note bested by only 1 Gem example. Worthy of a premium bid with just a touch of circulation and a small tear noted by PMG. PMG Comments "Small Tear."

\$3,000 and up

SWITZERLAND



50458

SWITZERLAND. Schweizerische Nationalbank. 100 Franken, 1964. P-49fs. Specimen. PMG Choice Uncirculated 63. A problem-free and quite colorful example of this 100 Franken note. The depiction of Saint Martin cutting his cape on the back to share is quite poignant. Both sides of the note feature red TLDR ovals and Specimen overprints.

\$400 and up



50459

SWITZERLAND. Schweizerische Nationalbank. 500 Franken, ND (1961-74). P-51s. Specimen. PMG Choice Uncirculated 63. Great color is demonstrated both front and back of this lovely 500 Franken Specimen note. Multiple TDLR ovals and Specimen in red are stamped on both sides of this scarcer example. PMG Comments "Previously Mounted."

\$700 and up

50460

SWITZERLAND. Schweizerische Nationalbank. 1000 Franken, 1972. P-52k. PMG Choice Very Fine 35. Printed by TDLR. A coveted high denomination in mid-grade from the National Bank of Switzerland. PMG Comments "Pinholes."

\$400 and up



50461

SWITZERLAND. Schweizerische Nationalbank. 1000 Franken, ND (1954-74). P-52s. Specimen. PMG Uncirculated 62. The popularity of this high denomination well hinges upon the use of allegorical scene 'Dance Macabre." This has to be one of the most captivating vignettes used on a note during the mid-20th century. PMG Comments "Previously Mounted."

\$800 and up



SWITZERLAND. Schweizerische Nationalbank. 1000 Franken, 1999. P-74b. PMG Gem Uncirculated 65 EPQ. A colorful and very attractive note that employed cutting edge designs and security features at the time. Jacob Burckhardt, the historian who wrote *The Civilization of the Renaissance in Italy*, is portrayed on this highest denomination. High grade examples such as this are proving quite elusive to locate.

\$1,250 and up





50463

SYRIA. Banque de Syrie. 5 Piastres, 1919. P-1a. PMG About Uncirculated 50 EPQ. PCLB 1a. A fully original BWC 5 Piastres with only a touch of circulation.

\$600 and up



50464

TAHITI. Banque de l'Indochine. 5 Francs, 1923. P-4. PMG Very Good 10. Previously Mounted. Serial number O.17 576. Red, Mercury and local man at left, dragon pillars at left and right. A scarce type note with only five notes graded by PMG.

\$250 and up



50465

TAHITI. Banque de l'Indochine. 5 Francs, ND (1927). P-11cs. Specimen. PMG Choice Uncirculated 64 EPQ. Serial number 0.00 000. Purple-red on light blue, Minerva at lower left, watermark of a Vietnamese man at right. A relatively scarce and beautifully designed specimen note on delicate paper.

\$300 and up



50466

TAHITI. Banque de l'Indochine. 5 Francs, ND (1927). P-11c. Cancelled. PMG Choice Uncirculated 64 EPQ. Serial number J.77 306. Purple-red on light blue, Minerva at lower left, watermark of a Vietnamese man at right, 'ANNULE' stamped in blue multiple times. A beautifully designed note on delicate paper.

\$150 and up



TAHITI. Banque de l'Indochine. 20 Francs, ND (1928). P-12c. Cancelled. PMG Choice About Uncirculated 58 EPQ. Serial number A.29 947. Multicolour, female bust with wreath at right, watermark of a Vietnamese man at left, the reverse shows a peacock at left, 'ANNULE' stamped in blue multiple times. Very scarce in this high grade and with the EPQ designation.

\$350 and up



50468

TAHITI. Banque de l'Indochine. 100 Francs on 50 Piastres, ND (1943). P-17b. Cancelled. PMG About Uncirculated 55 EPQ. Serial number C6 023. Green, coolie at right, 'PAPEETE' overprinted in blue, single hole punch cancellation, reverse green, temple frieze. A scarce note in this high grade despite being cancelled.

\$400 and up



50469

TAHITI. Banque de l'Indochine. 1000 Francs on 100 Piastres, 1943. P-18b. Cancelled. PMG About Uncirculated 50. A superb serial number L1 001, the NUMBER ONE of this prefix if not the series. Blue, 'PAPEETE' in black by Bank title, statues at left, '1000 Fcs' overprinted in denomination panel and 'TAHITI' overprinted on 'Piastres', single large hole punch cancellation, reverse blue, five peasants carrying wares on shoulder poles. A scarce note, with only six notes in the PMG population report and this is the single SECOND HIGHEST GRADE with only wo higher in 58. A choice number one note thus.

\$300 and up



50470

TAHITI. Banque de l'Indochine. 5 Francs, ND (1944). P-19s. Specimen. PMG Choice Uncirculated 64. Serial number 000000. Blue, classical woman with crowned wreath holding an orbed statue, 'PAPEETE' and 'SPECIMEN' overprinted in black and red respectively, the reverse shows a carving of the Four Faced Buddha. A near pristine note with a slightly toned right border on the reverse prevents it from the higher grades. Otherwise love deep colours are observed. The ONLY NOTE graded by PMG to date. Choice and rare.

\$500 and up



TAHITI. Banque de l'Indochine. 20 Francs, ND (1951). P-21as. Expedient Specimen. PCGS Banknote Choice Uncirculated 63. Pinholes, Minor Pencil. Serial number A.33 019. Expedient specimen with 'ANNULE' overprinted in black and "SPECIMEN' perforated. Multicolour, classical male figure at left, piper at right, woman and fruits on reverse.

\$200 and up





50472

TIBET. Government of Tibet. 5 Srang, ND (1941-46). P-8. PMG Choice About Uncirculated 58 EPQ. Just a hint of circulation on this otherwise original and deep inked Tibetan 5 Srang. PMG Comments "Holes at Issue."

\$400 and up

TONGA







50473

TONGA. Lot of (3). Government of Tonga. 10 Shillings, 1 & 5 Pounds, ND (1939-66). P-10s, 11s, & 12s. Specimens. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A pleasing trio of early Specimen notes from this well collected nation with each exhibiting roulette punch cancellations. The Five Pound note has a soft corner visible through the holder. PMG Comments "Printer's Annotation, Previously Mounted" on P-12s and "Printer's Annotations" on P-10s & P-11s.

\$1,500 and up

TRINIDAD & TOBAGO



50474

TRINIDAD & TOBAGO. Central Bank of Trinidad and Tobago. 1 Dollar, 1964. P-26a. PMG Gem Uncirculated 66 EPQ. Signature 1. Gem. Bird of Paradise watermark at right.

\$150 and up

From the Dr. Edward and Joanne Dauer Collection.



50475

TRINIDAD & TOBAGO. Central Bank of Trinidad and Tobago. 5 Dollars, 1964. P-27b. PMG Gem Uncirculated 66 EPQ. Signature 2. QEII at center. Fully original gem with Bird of Paradise watermark at right.

\$500 and up

From the Dr. Edward and Joanne Dauer Collection.

TUNISIA



50476

TUNISIA. Banque de l'Algerie. 1000 Francs, 1924. P-7s. Specimen. PMG Gem Uncirculated 66 EPQ. This stunning Tunisian note is overprinted on Algeria's Pick 67. A wavy chop at left with allegorical figures throughout. A masterful design and at the time of cataloging this is the finest graded example on PMG's population report.

\$3,500 and up

TURKEY



50477

TURKEY. Ministry of Finance. 5 Livres, ND (1926). P-120a. PMG Choice Extremely Fine 45 EPQ. Printed by TDLR. Watermark of A. Ataturk. A wonderful fully original example and the 2nd highest graded "EPQ" example on the census. A very refreshing piece, worthy of a premium bid. Difficult to find nicer.

\$2,000 and up



TURKEY. Turkiye Cumhuriyet Merkez Bankasi. 1000 Lirasi, 1930 (ND 1953). P-172a. PMG About Uncirculated 55. A beautiful 1930 high denomination printed by BWC for the Central Bank of Turkey.

\$700 and up

UNITED ARAB EMIRATES



50479

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 50 Dirhams, ND (1973). P-4a. PMG Extremely Fine 40. Some circulation with a PMG comment of Annotation.

\$500 and up



50480

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 100 Dirhams, ND (1973). P-5a. PMG About Uncirculated 55. Just a touch of circulation and annotations to report. PMG Comments "Annotations."

\$700 and up



50481

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 500 Dirhams, 1998. P-24a. PMG Superb Gem Uncirculated 67 EPQ. A nice SGU 67Q example.

\$800 and up

UNITED STATES OF AMERICA





50482

UNITED STATES. Fr. 39★. 1917 \$1 Legal Tender Note. Very Fine. A popular US note in replacement form.

\$300 and up

ZAMBIA



50483

ZAMBIA. Lot of (3). Bank of Zambia. Mixed Denomination, ND (1964). P-1s, 2s & 3s. Specimen. PMG Gem Uncirculated 66 EPQ. An amazing trio of De La Rue Specimen notes is contained in this lot from the first issue of Zambia notes issued in the British pound system. these were replaced in 1968 by the Zambian kwacha and ngwee currency. Nature reigns supreme as the Chaplins Barbet, Blackcheeked Lovebird and Wildebeest are prominently featured. The vignette on the back of the Five Pounds features Victoria Falls and is the nicest of the three.

\$2,000 and up

ADVERTISING NOTE





50484

ADVERTISING NOTE. American Bank Note Company. 10 Units, 1929. P-Unlisted. Specimen. PCGS Banknote Choice Uncirculated 63 PPQ. An interesting item from ABNCo that used various security features found n notes from Malaysia especially the Tiger watermark. \$50 and up

MIXED LOTS











50485

MIXED LOTS. Guyana, Katanga, Swaziland, & Uganda. Lot of (5). Mixed Banks. Mixed Denominations, 1960-2017 & ND (1966-82). P-6a, 8a, 9a, 24d & Unlisted. WBG Extremely Fine 40 to PMG Superb Gem Uncirculated 68 EPQ. Four notes from Africa and a note from South America make up this interesting quintet of notes. WBG Comments "Flattened."

\$500 and up

50486

MIXED LOTS. Lot of (44). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. This grouping of items is a mostly Polish mix of notes with some other countries seen. There are also booklets, photos, checks and other miscellaneous items included.

\$100 and up

END OF AUCTION

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA Account Name: Stacks-Bowers Numismatics LLC ABA/Routing#: 0710-0648-6 Address: 120 South LaSalle Street. Chicago, IL 60603

Account Number: 2612038

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA Account Name: Stacks-Bowers Numismatics LLC International Swift Code: PVTBUS44 Address: 120 South LaSalle Street. Chicago, IL 60603

Account Number: 2612038

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

 $IMPORTANT: Please \ have \ your \ bank \ add \ the \ \underline{Invoice\ Number} \ or \ \underline{Your\ Name} \ on \ the \ wire \ information.$

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DE-SCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFCATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

TERMS & CONDITIONS – SHOWCASE AND COLLECTORS CHOICE AUCTIONS

- c. All non-certified coins and currency are guaranteed to be genuine.
- d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

- e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.
- f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.
- g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.
- h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.
- i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.
- ${\bf j}.$ Bidders shall have no recourse against the Consignor for any reason whatsoever.
- k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.
- l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.
- 11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity

of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUC-TION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

- 13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.
- 14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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4 & 5 MAY 2024

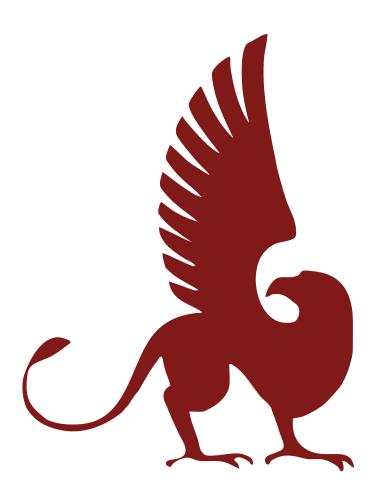








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