

The
**NOVEMBER 2024
SHOWCASE AUCTION**



U.S. CURRENCY
NOVEMBER 22, 2024
COSTA MESA, CA

*The Official Auction of the
Whitman Coin & Collectibles Expo*





Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
October 28-November 1, 2024	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	StacksBowers.com
November 6, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
November 13-14, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: October 14, 2024 Currency: October 21, 2024
November 18-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency/Numismatic Americana</i> Official Auction of the Whitman Coin & Collectibles Expo	StacksBowers.com
December 4, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	November 4, 2024
December 10-11, 2024	Stack's Bowers Galleries – <i>Tokens & Medals</i> StacksBowers.com	StacksBowers.com
December 13-15, 2024	Collectors Choice Online Auction – <i>Chinese & Asian World Coins</i> Hong Kong (SAR)	StacksBowers.com
December 17, 2024	Collectors Choice Online Auction – <i>The Sydney F. Martin Collection</i> StacksBowers.com	StacksBowers.com
December 18-19, 2024	Collectors Choice Online Auction – <i>Old Holders, U.S. Coins & Currency</i> StacksBowers.com	Coins: November 18, 2024 Currency: November 21, 2024
January 15, 2025	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	December 16, 2024
January 16-18, 2025	Stack's Bowers Galleries – <i>Ancients, World Coins & Paper Money</i> Official Auction of the New York International Numismatic Convention	October 25, 2024
January 29-30, 2025	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: December 30, 2024 Currency: January 7, 2025
March 13-16, 2025	L.E. Bruun Collection: A Corpus of Scandinavian Monetary History Part II • Zurich, Switzerland	StacksBowers.com
March 13-16, 2025	The Zurich Sale - <i>Ancient and World Coins</i> Zurich, Switzerland	December 19, 2024
March 31-April 4, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Currency/Numismatic Americana</i> Official Auction of the Whitman Coin & Collectibles Expo	January 29, 2025

Front Cover (top to bottom, left to right): Lot 7059: T-35. Confederate Currency. 1861 \$5. PMG Very Fine 25; Lot 7405: Logan, West Virginia. \$10 1902 Red Seal. Fr. 614. Logan NB. Charter #8136. PMG About Uncirculated 55 EPQ. Serial Number 1; Lot 7237: Fr. 2054-Klgs*. 1934 \$20 Light Green Seal Federal Reserve Star Note. Dallas. PMG Choice Uncirculated 63 EPQ. Serial Number 1; Lot 7183: Fr. 1219e. 1907 \$1000 Gold Certificate. PMG Very Fine 30; Lot 7309: Fr. 2407. 1928 \$500 Gold Certificate. PMG Choice About Uncirculated 58; Lot 7296: Fr. 2231-B. 1934 Light Green Seal \$10,000 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64.

Back Cover (top to bottom, left to right): Lot 7048: Milwaukee, Wisconsin. Bank of Milwaukee (2nd). 1855 \$5. PMG Choice Fine 15; Lot 7053: Confederate Currency. 1861 \$500. PMG Fine 12 Net. Cancelled; Repaired, Corner Tear; Lot 7325: Ventura, California. \$5 1902 Red Seal. Fr. 587. First NB. Charter #7210. PMG Very Fine 30. Serial Number 1; Lot 7125: Fr. 270. 1896 \$5 Silver Certificate. PMG Gem Uncirculated 65 EPQ; Lot 7103: Fr. 158. 1880 \$50 Legal Tender Note. PMG Choice Uncirculated 64 EPQ; Lot 7182: Fr. 1217. 1922 \$500 Gold Certificate. PMG Choice Very Fine 35 EPQ.



Stack's Bowers Galleries presents

The NOVEMBER 2024 SHOWCASE

AUCTION U.S. CURRENCY

NOVEMBER 22, 2024
1:00 PM PT

GRIFFIN STUDIOS
Stack's Bowers Galleries
Headquarters

1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

California Office
1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 949.253.4091

New York Office
470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Boston Office
84 State Street
(At 22 Merchants Row)
Boston, MA 02109
Tel: 855.617.2646
Tel: 617.843.8343

Philadelphia Office
1735 Market Street
(18th & JFK Boulevard)
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

Hong Kong Office
Unit 2202-03, 22/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

New Hampshire Office
Tel: 603.569.0823

Oklahoma Office
Tel: 800.817.2646

Sacramento Office
Tel: 916.701.5132

Virginia Office
Tel: 757.919.1240

Copenhagen Office
Tel: +011.45.88749409

Paris Office
Tel: +011.33.6.14.32.3177

Vancouver Office
Tel: +1.778.403.6677

www.StacksBowers.com

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Proxy bidding is enabled at midnight the day before the auction session starts live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding

Phone Bidding must be arranged at least 24 hours before your session begins. Stack's Bowers Galleries will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. Phone bidding is only offered for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact our Client Services Department at 800.458.4646 or 949.253.0916 or email info@StacksBowers.com.

Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to info@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail: Attn. Client Services Department
Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Email: info@StacksBowers.com

Live Bidding

Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

Payment Information

Please send all check, money order or cashier's check payments to:

Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

For bank wire instructions, see information at right or contact our Client Services Department at 800.458.4646 or 949.253.0916.

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
ABA/Routing#: 0710-0648-6	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
International Swift Code: PVTBUS44	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

The November 2024 Showcase Auction

U.S. Currency

November 22, 2024 • 1:00 PM PT

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: October 25, 28 & 29, 2024
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT *(by appointment only)*

Lot Viewing will be conducted at the New York City offices: November 5-8, 2024
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET *(by appointment only)*

Lot Viewing will be conducted at The Baltimore Convention Center: November 12-15, 2024
One West Pratt Street, Baltimore, MD 21201 • Room 307 • 9:00 AM-5:00 PM ET *(no appointment needed)*

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session 1*

Numismatic Americana
& Early American Coins
Monday, November 18
9:00 AM PT
Lots 1001-1420

Session 2*

U.S. Coins Part 1:
*Half Cents to
Twenty-Cent Pieces*
Tuesday, November 19
10:00 AM PT
Lots 2001-2199

Session 3*

Rarities Night
Tuesday, November 19
2:00 PM PT
Lots 3001-3301

Session 4*

The Fairmont
Collection
Athenee Set
Wednesday, November 20
1:00 PM PT
Lots 4001-4312

Session 5*

U.S. Coins Part 2:
Quarter Dollars to End
Thursday, November 21
9:00 AM PT
Lots 5001-5779

Session 6*

Physical Cryptocurrency
Friday, November 22
10:00 AM PT
Lots 6001-6103

Session 7

U.S. Currency
Friday, November 22
1:00 PM PT
Lots 7001-7405

Session 8*

Numismatic Americana,
Early American Coins
& U.S. Coins Part 1: *Half
Cents to Large Cents*
Internet Only
Friday, November 22
9:00 AM PT
StacksBowers.com
Lots 8001-8791

Session 9*

U.S. Coins Part 2:
*Small Cents to
Trade Dollars*
Internet Only
Monday, November 25
9:00 AM PT
StacksBowers.com
Lots 9001-9922

Session 10*

U.S. Coins Part 3:
Modern Dollars to End
Internet Only
Tuesday, November 26
9:00 AM PT
StacksBowers.com
Lots 10001-10706

Lot Pickup

Lot Pickup will be conducted at the
Stack's Bowers Galleries Costa Mesa, CA
Headquarters (by appointment only).



**Please refer to our other November 2024 Showcase Auction catalogs for further offerings of U.S. Coins & Numismatic Americana. Visit StacksBowers.com to view our Internet Only sessions.*

The Stack's Bowers Galleries Team



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

California Office



Jeff Ambio
Vice President
of Numismatics
JAmbio@StacksBowers.com



Wayne Berkley
Vice President
of Client Services
WBerkley@StacksBowers.com



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Ben Orooji
Director of
U.S. Coin Auctions
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Lead Auctioneer
COrtega@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com



Peter A. Treglia
Vice President of Currency
PTreglia@StacksBowers.com

East Coast Offices



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Greg Cohen
Senior Numismatist
GCohen@StacksBowers.com



James McCartney
Director of Consignments
and Numismatics
JMcCartney@StacksBowers.com



Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com



Vicken Yegparian
Vice President
of Numismatics
VYegparian@StacksBowers.com

European Offices



Maryna Synytsya
Vice President of
European Operations
MSynytsya@StacksBowers.com



Henrik Holt Christensen
Senior Consignment
Director of Europe
Holt@StacksBowers.com



Michael Fornitz
Director of Stack's Bowers
Galleries Denmark
MFornitz@StacksBowers.com



Henrik Berndt
Senior Numismatist
HBerndt@StacksBowers.com



Peter Bjørnstrup
Senior Numismatist
PBjornstrup@StacksBowers.com

Additional Expertise



Julie Abrams
Consignment Director
and Dealer Liaison
JAbrams@StacksBowers.com



Jeremy Bostwick
Senior Numismatist
and Cataloger
JBostwick@StacksBowers.com



Stanley Chu
Boston Store Manager
SChu@StacksBowers.com



Mark Curcio
Philadelphia
Store Manager
MCurcio@StacksBowers.com



Dennis Hengeveld
Director of Consignments
Senior Numismatist
Dennis@StacksBowers.com



Devin Hipp
Vice President
DHipp@StacksBowers.com



Adem Karisik
Buyer and
Consignment Director
AKarisik@StacksBowers.com



John Kraljevich
Director of
Numismatic Americana
JK@StacksBowers.com



Christopher Maisano
Numismatist
CMaisano@StacksBowers.com



Michael Moczalla
Currency Specialist
MMoczalla@StacksBowers.com

Contact Us for More Information

California Office
949.253.0916

Sacramento Office
916.701.5132

New York Office
212.582.2580

Virginia Office
757.919.1240

Boston Office
617.843.8343

Hong Kong Office
+011.852.2117.1191

New Hampshire Office
603.569.0823

Copenhagen Office
+ 011.45.88749409

Oklahoma Office
800.817.2646

Paris
+011.33.6.14.32.3177

Philadelphia Office
267.609.1804

Vancouver Office
+1.778.403.6677

Asian Offices



Nirat Lertchitvikul
Executive Director
Asian Operations
Nirat@StacksBowers.com



Ping Lertchitvikul
Director, Asia
Ping@StacksBowers.com



Kelvin Cheung
Director, Asia
KCheung@StacksBowers.com



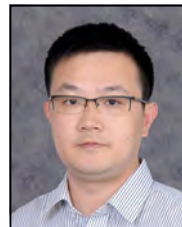
Crystal Ng
Manager, Asia
CNg@StacksBowers.com



Christine Pun
Senior Auction Executive
CPun@StacksBowers.com



Frederick Yow
Consignment Director
Southeast Asia
FredYow@StacksBowers.com



Zhou Shou Yuan
Numismatic and Information
Technology Consultant, China
ZShouyuan@StacksBowers.com

Client Services:

West Coast: 800.458.4646

East Coast: 800.566.2580

Info@StacksBowers.com

InfoHK@StacksBowers.com

InfoDK@StacksBowers.com

Welcome to the November 2024 U.S. Currency Showcase Auction

Hello friends, and welcome to Stack's Bowers Galleries' November 2024 Showcase Auction of U.S. Currency! The sale will take place on Friday, November 22 in our own Griffin Studios in Costa Mesa, California. Lot viewing will be available November 12-15 at the Whitman Winter Expo in Baltimore, where our staff will be in full force.

As you peruse the pages of this catalog, you will find several fascinating offerings, including Colonial-era currency, obsolete bank notes, large-size type rarities, and intriguing National Bank notes.

One of the key highlights of this sale is a 1934 \$10,000 Federal Reserve Note, once part of the famous Binion Horseshoe display. This outstanding note has been graded PCGS Banknote 64 and is sure to excite potential bidders. We also have a special collection of Santa Claus-related obsoletes, including the incredibly rare and seldom-offered Bank of Milwaukee 1885 \$5, in a stunning PMG Choice Fine 15. This note is offered perhaps only a few times in a generation!

Additionally, we have some exceptional large-size notes, including one of the finest Fr. 158 1880 \$50 Legal Tender Notes, graded PMG Choice Uncirculated 64. There are also some remarkable National Bank notes that haven't been on the market for a while, highlighted by a Ventura,

California \$5 Red Seal Serial Number 1, which has been off the market for over 20 years! A stunning, newly discovered \$10 Logan, West Virginia Serial Number 1 Red Seal will also be found in this sale.

We hope you enjoy browsing the catalog, and we eagerly anticipate our auction event in Costa Mesa!

Enjoy the paper!



A handwritten signature in black ink that reads "Peter Treglia". The signature is written in a cursive style with a large, stylized initial "P".

Peter A. Treglia
Vice President & Managing Director of Currency

Order of Sale

SESSION 7: U.S. CURRENCY

Friday, November 22 • 1:00 PM PT

Lots 7001-7405

Category	Lot Number	Category	Lot Number
Colonial Notes.....	7001-7017	National Bank Notes	7315-7405
Continental Currency.....	7018-7023	Proofs & Specimens.....	7315
Obsolete Notes	7024-7052	California.....	7316-7325
Confederate Currency	7053-7063	Connecticut	7326-7327
Large Size	7064-7184	Florida.....	7328
Demand Notes.....	7064	Illinois	7329-7339
Legal Tender Notes	7065-7103	Indiana.....	7340-7343
Silver Certificates	7104-7138	Iowa	7344-7346
Treasury Notes.....	7139-7144	Kansas	7347
Federal Reserve Bank Notes.....	7145-7156	Kentucky.....	7348
Federal Reserve Notes	7157-7171	Maine	7349-7350
Gold Certificates	7172-7184	Maryland	7351-7352
Fractional Currency.....	7185-7196	Massachusetts	7353-7364
Military Payment Certificates	7197-7198	Missouri.....	7365
Small Size	7199-7309	Nebraska.....	7366
Legal Tender Notes	7199-7203	New Hampshire	7367
Silver Certificates	7204-7215	New Jersey.....	7368-7370
Federal Reserve Bank Notes.....	7216-7226	New York.....	7371-7383
Federal Reserve Notes	7227-7296	Ohio	7384-7387
North Africa Emergency Notes.....	7297-7298	Oklahoma.....	7388-7392
Gold Certificates	7299-7309	Oregon	7393
Error Notes.....	7310-7314	Pennsylvania	7394-7399
Miscellaneous Errors.....	7310	Texas.....	7400-7402
Mismatched Serial Numbers.....	7311	Washington	7403-7404
Obstruction Errors	7312	West Virginia	7405
Offsets	7313		
Third Printing on Reverse	7314		

Cataloged by: Michael Moczalla, Peter A. Treglia and Bradley Trotter.

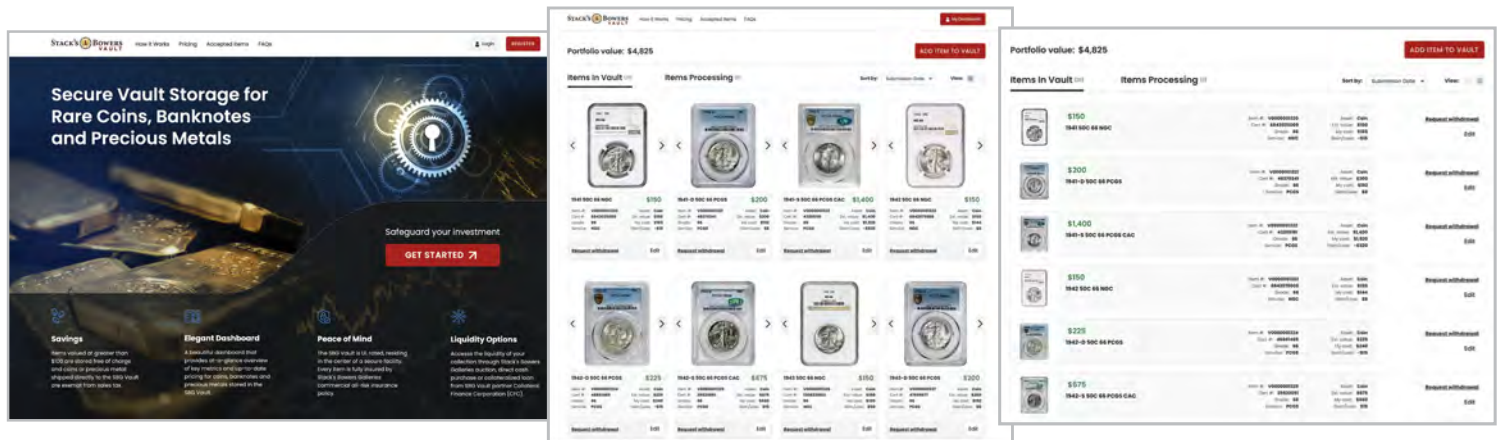
Imaging by: Gerry Bueno and Cindy Proaño.



Stack's Bowers Galleries Vault

Provides No Cost Insured Secured Storage of Coins, Paper Money and Precious Metal

For nearly a century, Stack's Bowers Galleries has been committed to assisting clients through all facets of their collecting journey regardless of collecting specialty or whether buying or selling. A concern at the forefront for many experienced collectors is the safe-keeping of their rare coins, paper money and precious metals. Stack's Bowers Galleries is pleased to announce their latest customer service program – secure, insured storage through the SBG Vault.



SBG Vault clients will enjoy numerous benefits and a no-cost or low-cost fee structure. Benefits include:

- **Detailed reporting featuring industry leading images** from Stack's Bowers Galleries professional photographers and estimated current market values for each item stored in the SBG Vault, as well as user friendly charting showing the value of account holdings over time.
- **Seamless interaction with Stack's Bowers Galleries Collectible Market Qualified (CMQ) and Coins In Motion (CIM) services.**
- **Acceptance of qualifying items** whether sent from client's current storage, from third party auctioneers or dealers, or from Stack's Bowers Galleries.
- **No sales tax for new purchases** of coins or precious metals delivered directly to the SBG Vault.
- **Access to several liquidity options** including Stack's Bowers Galleries industry leading auctions, cash offers from Stack's Bowers Galleries, or collateralized loans from SBG Vault partner Collateral Finance Corporation (CFC).

Located in Dallas, Texas, the SBG Vault is UL rated, resides in the center of a secure facility and every item is fully insured by Stack's Bowers Galleries' commercial all-risk insurance policy. All coins are stored in specially designed boxes which feature an Astral coating to limit moisture and oxygen exposure.

To get started, clients can create or login to a Stack's Bowers Galleries account, visit the online portal and enter items to be securely stored. Once approved and with the Storage Agreement signed, Stack's Bowers Galleries will provide a pre-paid shipping label(s) and shipping instructions so that items can be transported while fully insured. The firm's experts will verify the items, send an email confirming receipt, and the client dashboard will be updated to reflect the items added to the SBG Vault account.

Contact Us for More Information

Telephone: 949.748.4880

Email: Vault@StacksBowers.com

VISIT US ONLINE AT VAULT.STACKSBOWERS.COM



SESSION 7

U.S. CURRENCY

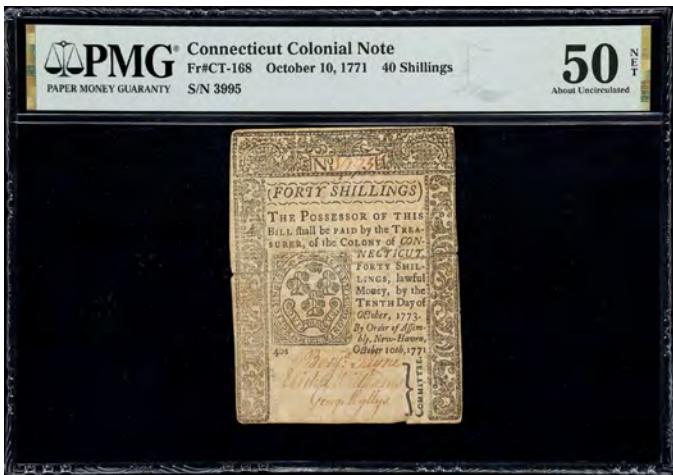


Lot 7237

FRIDAY, NOVEMBER 22, 2024, 1:00 PM PT
LOTS 7001-7405

U.S. CURRENCY

COLONIAL NOTES



7001

CT-168. Connecticut. October 10, 1771. 40 Shillings. PMG About Uncirculated 50 Net. Severed & Reattached, Pinholes. No. 3995. Signed by Benjamin Payne, Elisha Williams, and George Wyllys. Imprint New-London; Timothy Green, 1771. Endorsed on verso by John Tylor. Uncancelled and very scarce as such. The printing quality and depth of embossing is excellent. Easily one of the finest examples that we have been blessed with selling. PMG notes "Severed and Reattached, Pinholes." This note is Top Pop at PMG for all denominations from this early series. A handsome example that is unrivaled.

\$800-\$1,200



7002

GA-70. Georgia. 1776. \$1/2. PCGS Currency About New 50. No. 13374. Signed by Benjamin Andrew, Samuel Saltus, and Nehemiah Wade. Uniface printing. Ornamental boxed "HALF DOLLAR" denomination at lower right. A stunning example that is the highest grade piece in the Track & Price census. The top example in the PMG Population Report weighs in at Extremely Fine 40. That Pop Report confirms what your learned cataloger has known for years; the \$1/4 denomination from this series is far more available than its 1/2 sibling. A true prize for the aspiring Georgia colonial collector.

\$1,000-\$1,500



7003

GA-72c. Georgia. 1776. \$2. PCGS Currency Very Fine 25. No. 1346. Signatures of Samuel Saltus, Benjamin Andrew, William Evans, William Ewen & William O'Bryen. Orange seal variety of floating jugs. Latin motto SI COLLIDIMUS FRANGIMUR, which translates "If we collide we will break." Border variety (h). Uniface printing that is superbly applied in both red and black. A note that first realized \$822.50 back in 2015. Seen with ample margins on all sides and a choice piece looking to find a happy home in an advanced cabinet of colonial currency.

\$1,250-\$1,750



7004

MD-57. Maryland. March 1, 1770. \$4. PMG About Uncirculated 50. No. 8168. Signed by Couden and Clapham. Engraved border cuts by Thomas Sparrow. Back imprint of Anne Catherine and W. Green. A superbly printed and detailed example from this much more condition-sensitive series that is not to be confused with the common 1774 issue. The PMG Population Report shows that across all denominations of this series there is not a single Uncirculated piece with AU examples being considered rare. Even the scarce 1767 series has a small serial number range of notes that are found in lovely Choice-Superb Gem CU grades. PMG notes "Stains, Small Hole." Nonetheless a superb example in a rare state of preservation.

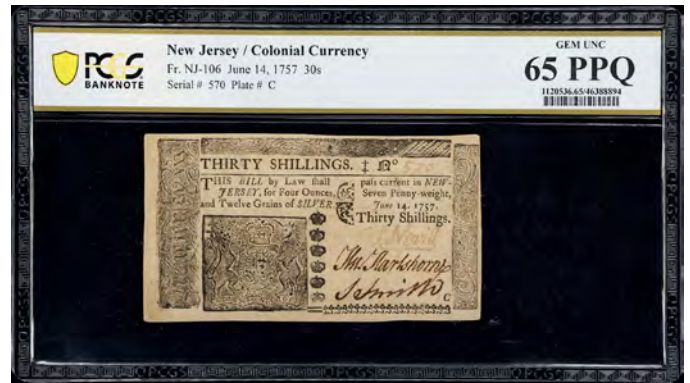
\$800-\$1,200



7005

MD-117. Maryland. June 28, 1780. \$3. PCGS Banknote Gem Uncirculated 65 PPQ. No. 5459. Signed by Nicholas Harwood and John Callahan. Guaranty countersigned on back by Benjamin Harwood. Printed by Hall and Sellers, 1780. An exceptionally well-preserved June 28, 1780 \$3 note that comes on pristine paper. The printed inks are dark and vividly detailed while the issuing signatures are neatly penned. The back employed the red ink technique used on the last Continental Currency issue of January 1779, using both the strip on the left border and the geometric shape over the emblem. A guarantee from the United States ensuring "Payment of the within Bill..." also appears on the back. This guarantee was adopted by the Continental Congress in 1780, and eight of the thirteen colonies issued notes under this resolution. PMG has not graded a \$3 note better than 63 EPQ and none finer than 65 EPQ for any other denomination from this series. Last year we sold a \$5 note and an \$8 note, both at the PMG Gem Uncirculated 65 EPQ grade level, each realizing over \$3,000. There seems no good reason that tonight's offering will not be sought after with the same vigor.

\$1,500-\$2,500



7007

NJ-106. New Jersey. June 14, 1757. 30 Shillings. PCGS Banknote Gem Uncirculated 65 PPQ. No. 570. Plate C. Signed by Samuel Nevill, Hugh Hartshorne and Samuel Smith. Printed by James Parker, Woodbridge, New Jersey. This early New Jersey 30 Shilling note is distinguished by four full and clear borders with sharp and deep printing. While the Track & Price Census shows a few other high-grade examples, this note remains among the finest-known and leaves little more to be desired in a Colonial.

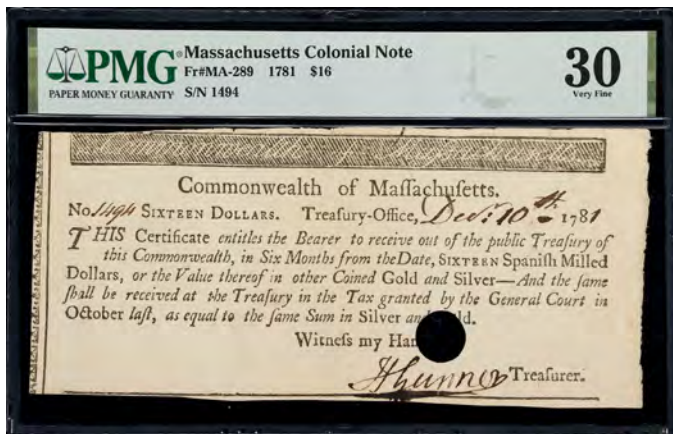
\$1,500-\$2,500



7008

NJ-177. New Jersey. March 25, 1776. 3 Shillings. PMG About Uncirculated 53. John Hart Signature. No. 44504. Signed by John Hart. New Jersey Arms on face. Nature leaf on verso. Printed by Isaac Collins, 1776. Burlington, New Jersey. John Hart was a representative to the Second Continental Congress and most famously was one of the 56 signers of the Declaration of Independence. His signature is very boldly applied and the embossing is easily seen through the third-party holder. PMG has noted a "Corner Repair." Whether the aforementioned affliction is real or merely a figment of the imagination it does nothing to hinder the exceptional appeal of the note itself.

\$1,000-\$1,500



7006

MA-289. Massachusetts. December 10, 1781. \$16. PMG Very Fine 30. No. 1494. Hole Cancel. Mostly handwritten date Dec. 10th 1781. Signed by Henry Gardner as Treasurer. Large format note printed on laid paper. Indent at left. "Commonwealth of Massachusetts" in top shaded border design. These Revolutionary War era notes were payable in six months in Spanish Milled Dollars or coined gold or silver. It is unusual to see these in comment-free holders since many of these oversized notes were easily torn when folded. PMG comments "Hole Cancelled."

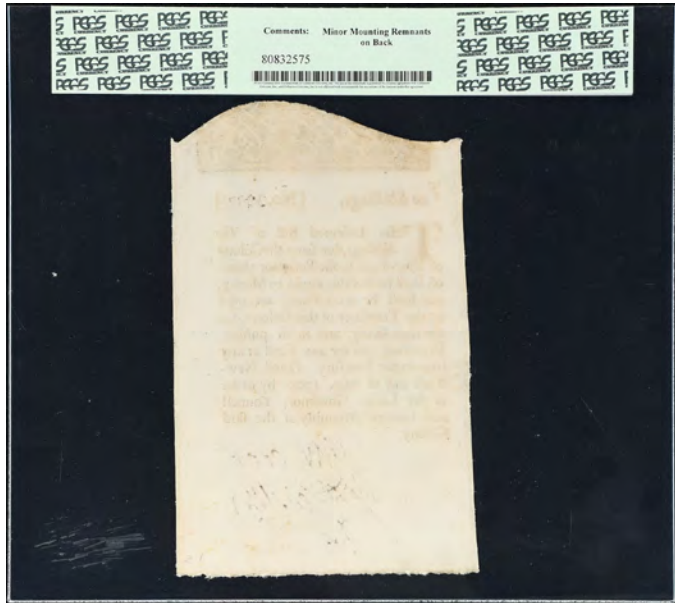
\$1,250-\$1,750



7009

NJ-200. New Jersey. January 9, 1781. 5 Shillings. PMG About Uncirculated 55 EPQ. No. 5039. Signed by Robert Neil and Benjamin Smith. New Jersey Arms in box at left. Elaborate border cuts on each side. Trenton, in New Jersey. Printed by Isaac Collins, 1781. Bright paper and boldly contrasted printing attest to the assigned Exceptional Paper Quality designation. An exceptional quality colonial from this heavily collected colony.
\$1,000-\$1,500

An Exceedingly Rare Early New York Colonial-era Note



7010

NY-2. New York. May 31, 1709. 10 Shillings. PCGS Currency Very Choice New 64 Apparent. Minor Mounting Remnants on Back. No. 3377. Plate "A." Printed by the likes of William Bradford, the Bills of Credit authorized under the Act of June 8, 1709 were made receivable for taxes without interest. A total of 1,000 notes of the 10 Shillings denomination were authorized under this particular issue with this example representing one of 500 printed from the "A" plate position as evidenced by the unhyphenated spelling of "Shillings" on the second line and the "Governor" spelling near the end of the obligation. The signatures of Robert Walter, Johannes DePeyster, and Robert Lurting can be encountered below the obligation stacked in an arrangement typical of the Eighteenth Century. A solid example worthy of a prominent place among an impressive collection of Colonial notes. PCGS Currency comments "Minor Mounting Remnants on Back."

\$5,000-\$7,000

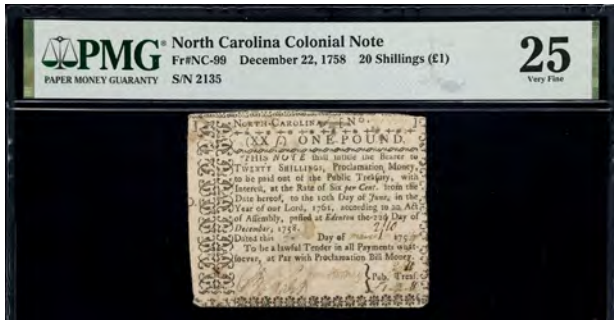
From the Sydney F. Martin Collection.



7011

Uncut Sheet of (4) NY-197. New York. March 5, 1776. 8 Shillings. PMG Choice Uncirculated 63 EPQ. Partial Uncut Sheet. No. 577/578/583/584. A partial sheet representative of this short-lived issue printed mere months before New York fell to British forces under the command of William Howe took control of New York City. This sheet represents the final issue of promissory notes issued by the City of New York which were produced by Hugh Gainne on bonded paper with the back being noticeably darker and more coarse compared to the face. A total of 2,500 notes representative of this denomination were printed in this unusual orientation. The penned signatures of both Andrew Gautier and George Brewerton are neatly penned and offer further testament to both the eye appeal and originality of this partial sheet making this a true treat for the Colonial specialist. PMG comments "Selvage Included."

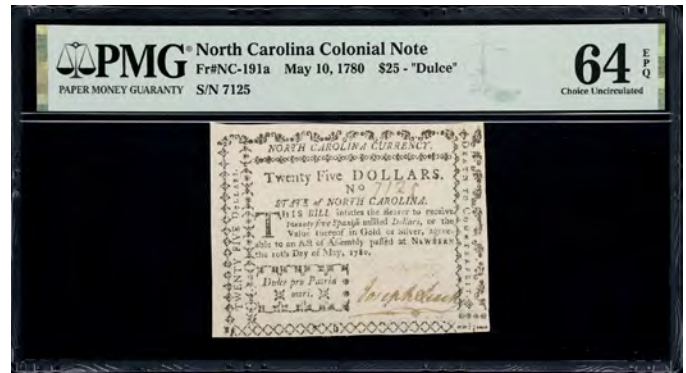
\$1,000-\$1,500



7012

NC-99. North Carolina. December 22, 1758. 20 Shillings. PMG Very Fine 25. No. 2135. Signed by Samuel Barder and John Starkey. Handwritten date of March 7, 1759. Newman Type (b). This issue is extremely rare and is un-priced in Newman. A significant and very rare Act date without representation in the Ford-Boyd Sales. Only a few hundred were likely emitted of this Edenton issue which bore 6% interest due on June 10, 1761. Virtually all existing notes would have been turned into the North Carolina Treasury for future notes and destroyed. This note is quite exceptional in that its entire left side indent margin is present, and it clearly shows the Position Letter "D." All of the text is clear and sharp. The margins are tight on three sides and still show most of the outer border designs. Verso endorsements as common to this period of North Carolina paper currency. PMG cites "Pinholes, Tears." Only one other graded in the PMG Pop Report. The only other example that we have sold was a Choice Fine that realized \$2,750 in 2008.

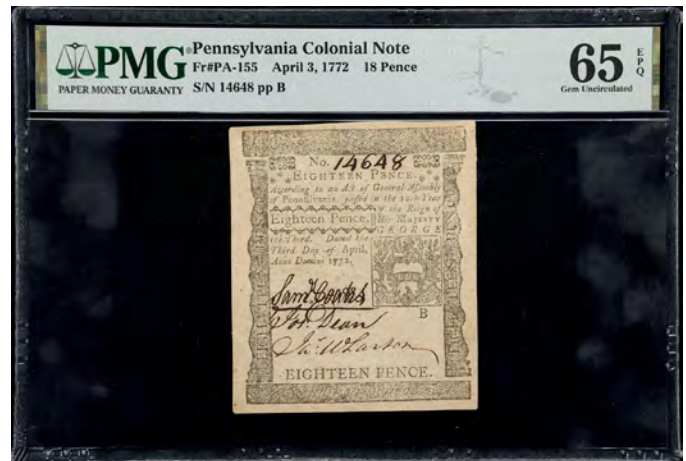
\$1,250-\$1,750



7013

NC-191a. North Carolina. May 10, 1780. \$25. PMG Choice Uncirculated 64 EPQ. No. 7125. Signatures of James Green, Jr. and Joseph Leech. Motto "Dulce Pro Patria Mori," which translates "It is pleasing to die for one's country." Only 8,000 notes were printed on thin, laid paper. This 1780 Revolutionary War note's patriotic motto is very scarce for the \$25 notes from this issue. Seen with bright paper, excellent printing quality, and ample margins to support the assigned grade. This is Top Pop for all denominations in the PMG Population Report. There is only a single other Uncirculated piece listed by them for any denomination. An utterly stunning example that is the cream of the crop.

\$1,000-\$1,500



7014

PA-155. Pennsylvania. April 3, 1772. 18 Pence. PMG Gem Uncirculated 65 EPQ. No. 14648. Plate B. Signed by Samuel Coates, James Wharton and Joseph Dean. Printed by David Hall and William Sellers, 1772. An absolutely splendid example, with four generous and very well-balanced margins, bold and sharp signatures, attractive original paper and a ton of eye appeal. Hard to see how this note could be improved in any way.

\$1,000-\$1,500



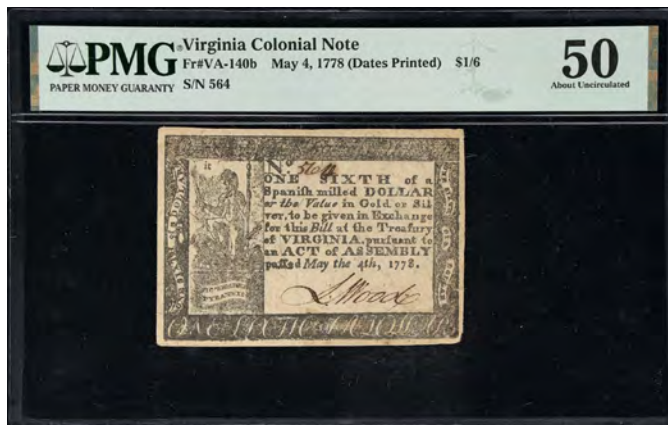
7015
PA-157. Pennsylvania. April 3, 1772. 2 Shillings, 6 Pence. PMG Very Good 8 Net. Repaired & Reconstructed, Tape. John Morton Signature. No. 303561. Signed by John Morton, John Sellers, and Charles Humphreys. Printed by David Hall and William Sellers. 1772. Lower grade and net graded which is very typical for these notes. John Morton, Signer of the Declaration of Independence. Despite the overall wear and circulation inflicted upon this note, Morton's signature is remarkably bold. PMG comments "Repaired & Reconstructed, Tape."

\$800-\$1,200



7016
SC-138a. South Carolina. December 23, 1776. \$4. PMG About Uncirculated 50. No. 2072. Signed by Edward Lightwood, James Fisher, William Price, and a fourth signature. Fully signed and issued. Printed on thick coarse paper stock. Ship vignette. Latin motto IRAM PRUDENTIA VINCIT, which Newman translates "Wisdom Overcomes Anger." That ship is the British frigate, *Actaeon*, which ran aground during the Battle of Sullivan's Island and was set on fire. Seen with ornamental printed back, denomination and imprint "Printed by Pet. Timothy, 1777." Fully signed and nearly uncirculated examples are very desirable. PMG comments "Previously Mounted."

\$1,000-\$1,500



7017
VA-140b. Virginia. May 4, 1778. \$1/6. PMG About Uncirculated 50. No. 564. A seldom offered issue from Virginia when offered in a comparable grade. A rendition of Virginia trampling Tyranny can be seen at left in a crude composition reflective of contemporary printing methods while the motto "SIC SEMPER TYRANNIS" can be observed below. The penned signature of L. Wood can be observed below the obligation depicted prominently at center. Blue fibers can also be observed indicating that this note is a representative of the "Thick Paper" variety. PMG comments "Minor Stains."

\$800-\$1,200

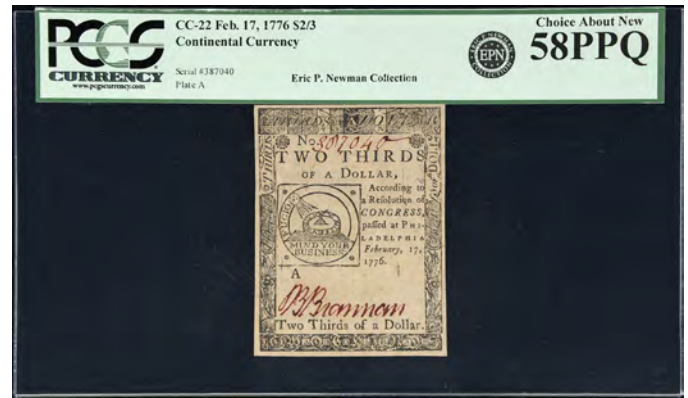
CONTINENTAL CURRENCY



7018

CC-21. Continental Currency. February 17, 1776. \$1/2. PMG Extremely Fine 40. No. 297934. Plate A. Printed by Hall & Sellers in Philadelphia, 1776. MIND YOUR BUSINESS motto. The design motifs of the fractional notes from the Resolution of February 17, 1776 are perhaps the most iconic in the Continental Currency series, employing Benjamin Franklin's sundial and 13 linked rings in a circle, later employed on the Continental Dollar of 1776 and the Fugio Cent of 1787. Both of these elements appear in all their detail and glory on this beautifully printed and margined Half Dollar denomination note. Quality Continental notes continue to see unabated price increases with each passing sale.

\$1,000-\$1,500



7019

CC-22. Continental Currency. February 17, 1776. \$2/3. PCGS Currency Choice About New 58 PPQ. No. 387040. Plate A. Indeed a note that needs little introduction to one who specializes in Continental Currency or holds a fondness for the Fugio Cent of 1787. This note represents a design that has proven to be consistently popular and features the sundial motif and 13 interlinked rings that were likewise displayed on the Fugio Cent of 1787 which thanks to recent scholarship has been proven to be the first official circulation coin of the United States. Richly detailed and executed in a bold black ink, this popular motif appears in unbridled clarity, a clarity that radiates through the holder and deftly grabs the attention of the viewer while simultaneously showcasing the premium qualities of this handsome design. Without a doubt, a worthy addition for the discerning collector of Continental issues or the Fugio Cent enthusiast that is sure to be treasured.

\$2,500-\$3,500



7020

CC-46. Continental Currency. July 22, 1776. \$30. PMG Choice Uncirculated 64 EPQ. No. 27798. Individual examples representing this catalog number are seldom seen without evidence of handling consistent with circulation. Neatly cut with no shortage of eye appeal, two neatly penned ink signatures can be observed against abundantly original paper in which individual silk fibers can be observed. The vignette which is offset just left of center depicts a tomb topped by a laurel wreath while the vignette itself is encircled by the Latin phrase SI RECTE FAICES which translates roughly as "if you act rightly." No shortage of symbolism for those familiar with the reverence afforded to the likes of Washington and his contemporaries during their lifetimes and the near-deification that surrounded Washington in the years and decades that followed his death in 1799. Two separate vignettes adorn the back; both of which embody symbolism and subjects central to the theme of navigation upon the high seas. Both of these vignettes were originally sketched from Benjamin Franklin's own hand and can be encountered on the May 10, 1775 \$20 (CC-9) authorized as part of the initial emission of Continental Currency which was printed on marbled polychrome paper furnished by Franklin. Numismatic commentary aside, this note is indeed a magnificent piece destined for a comprehensive collection of Continental Currency composed at the hands of a discerning collector. PMG Pop 1/1 Finer.

\$3,000-\$5,000

Remarkable Finest Known CC-58 \$5 Continental



7021

CC-58. Continental Currency. February 26, 1777. \$5. PMG Gem Uncirculated 66 EPQ. No. 9493. A survivor in the truest sense of the word. Likely saved only through sheer circumstance, this note looks as if it were only just printed by Hall & Sellers almost 250 years ago. Neatly margined and impeccably crisp, the penned signatures of both S.S. Coale and R. Johnson come neatly penned in red and black ink and remain utterly original despite the passage of time while the engraved elements of the design offer a remarkable contrast against the attractive off-white paper that retains a noted degree of originality foreign to most Continental-era issues. Left of center, a rounded vignette surrounded by the Latin phrase *SUSTINE VEL ABSTINE* which roughly translates as “either survive or give up” features a hand being pricked by thorns in what is likely symbolic of the difficult albeit necessary endeavor that would lead to American independence from the British Crown. A skeletal imprint of a leaf which stood at the forefront of anti-counterfeiting methods of the late Eighteenth Century can be found on the back above the imprint of Hall & Sellers. A number of mica flakes and silk fibers can likewise be observed when viewing the back of this piece and offer further testament to the originality of this exceptional note already destined for a remarkable collection of Continental-era pieces. PMG Pop 1/None Finer.

\$8,000-\$12,000

OBSOLETE NOTES



7022

Uncut Sheet of (4) CC-97, CC-98, CC-99 & CC-100. Continental Currency. January 14, 1779. \$50-\$55-\$60-\$65. PMG Extremely Fine 40 Net. Stains, Edge Damage. No. 49962. Strip of Four notes with each signed by John Lawrence and Lodowick Sproggell. PMG notes there are "Stains, Edge Damage." These are clearly visible and mostly confined to the left selvage. This strip includes some of the odd denominations that are only found in this eleventh and final emission. In today's robust market for Continental paper money these notes would likely add up individually to \$1,000. As a rare strip of notes that number will certainly be higher.

\$1,500-\$2,500

7024

Framed Draper, Underwood, Bald & Spencer Obsolete Sample Sheet. A fine testament to the capabilities of Draper, Underwood, Bald & Spencer, this sample sheet can trace its production back to sometime during the 1830s or 1840s. Featuring a range of vignettes, end panels, and cameo medallions; this sheet is anchored by a large medallion of Napoleon and his second wife Marie Louise at center that is encircled by the addresses of company offices in New York and Philadelphia. The balance of the sheet features no shortage of exquisite designs reflective of the engraving prowess of Draper, Underwood, Bald & Spencer. From end panels representative of various denominations depicted along the margins to regional, allegorical, and occupational scenes that focus upon a variety of subjects, the nature of this item is indeed impressive and reflective of both noted skill and an uncommon degree of preservation. Enclosed in a frame that is reasonably contemporary to the sheet enclosed within; the paper quality of this piece is superior with full margins and bright paper free from impairment. Likely only folded at some point for storage purposes in the distant past, a collector would be hard-pressed to locate a comparable sheet in terms of quality and eye appeal. Perfect for the collector seeking to distinguish their work space or looking to add some flair to their home-based office or living space.

\$700-\$900



7023

CC-100. Continental Currency. January 14, 1779. \$65. PMG Choice About Uncirculated 58 EPQ. No. 54832. Representative of an unusual denomination unique to the final issue of Continental Currency; this note likewise features contrasting deep red and black engraved inks that served an intended purpose of mitigating British-sponsored counterfeiting efforts. At right, a central vignette depicting the scales of justice flanked by the phrase FIAT JUSTITIA which translates to roughly "Let Justice be Done" is featured. Exceptional eye appeal is likewise easy to discern and underpins the adage that "eye appeal sells Colonials/Continental." Indeed a superior note and one wholly worthy of a premium bid.

\$1,250-\$1,750

ARKANSAS



7025

Framed Fairman, Draper, Underwood & Company Obsolete Sample Sheet. Likely produced at some point during the 1820s. Fairman, Draper, Underwood & Co. began business in 1823 before changing its name to Draper, Underwood & Co. in 1828. Reflective of that brief period before 1828, this sheet served a purpose of selling the technical capabilities of Fairman, Draper, Underwood & Co. in a time when counterfeits could be found with relative ease in circulation. Engraved in a dark shade of ink, this sheet details a number of intricate stock vignettes alongside a number of portraits, panels, and geometric adornments. Towards the top, a banknote-style advertising “5” note emblazoned with the word “FORGERIES” is featured prominently and likely served to demonstrate what a finished note would look like once individual vignettes and design elements had been chosen at the hands of a client. As for the technical qualities of this item, the paper remains intact and fully margined with a few small undistracting stains scattered throughout the balance of the paper body. The frame likely needs some minor work, but is immaterial compared to the display qualities of this item which will serve to elevate your home or office space if you have a vested interest in numismatics.

\$600-\$800



7026

Little Rock, Arkansas. Cincinnati & Little Rock Slate Company. 1855. \$10. PMG Gem Uncirculated 66 EPQ. Proof. (Rothert 409-9) Plate A. March 1, 1855. Six POCs. Printed on India paper. Proof. Imprint of Danforth, Wright & Co., New York & Philada. Brick masons working at center. Jackson at lower left. A great note at this grade level.

\$1,000-\$1,500

CONNECTICUT



7027

Southport, Connecticut. Southport Bank. 18xx \$2. PMG About Uncirculated 53. Proof. (CT-395 G4a SENC). Plate B. Six POCs. Printed on India paper. Proof. Imprint of Danforth, Bald & Co., New York, & Philad/ Danforth, Wright & Co., New-York. Full light red lace tint across with dark red medallion with TWO. Three men in the central vignette. A ship at lower left. Native American mother at lower right. PMG notes “Small Tears.” A rather scarce Proof from a passionately collected state.

\$800-\$1,200

FLORIDA



7028

Fernandina, Florida. Bank of Fernandina. 1859 \$10. PMG Very Fine 20. No. 75. Plate A. A rarity among the rare issues of an already rare and short-lived bank. This note represents an R-7 rarity per Ronald J. Benice's book *Florida Paper Money: An Illustrated History 1817 - 1934* which holds that the \$10 is the rarest denomination of this short-lived bank that saw its fortunes wane with the onset of the American Civil War and the Union occupation of Fernandina in March 1862. Featuring a pair of bright red end panels at both ends like its \$5 and \$20 counterpart, the eye appeal of this piece is superb for a note that saw its share of circulation in the humid climate of North Florida. From the vignette depicting a wagonload of cotton bales to a subsidiary vignette which depicts a female figure holding a dandelion while presumably making a wish and blowing it out. This note displays its share of attractive qualities that are sure to uphold this piece above its fellow survivors. The "Minor Repair" mentioned by PMG can be easily observed along the top margin and lacks any distracting qualities while the penned signatures of both the Cashier and President of this institution are neatly penned in their respective panels and offer testament to the originality of this piece which is sure to appeal to a wide range of collectors and especially those whose interests relate to the State of Florida. PMG comments "Minor Repair."

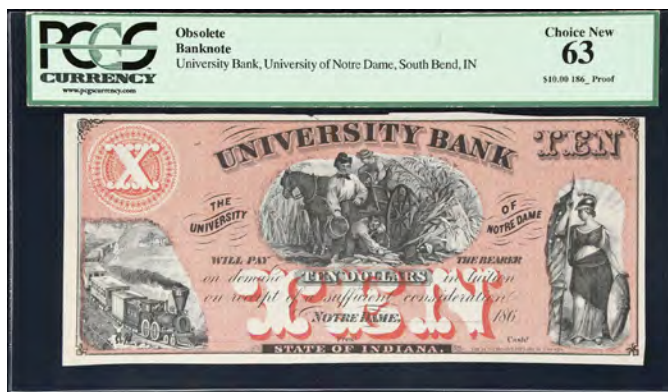
\$1,250-\$1,750*From the Sydney F. Martin Collection.*

7029

Fernandina, Florida. Bank of Fernandina. 1859 \$20. PMG Very Fine 25. No. 128. Plate A. A rare Obsolete from a short-lived bank in North Florida. This note was issued by the Bank of Fernandina which received a charter in January 1859 from the State of Florida and would cease operations in Fernandina when Union forces occupied the city in March 1862 forcing the bank to move operations to Starke in Bradford County. By far one of the most distinctive Obsoletes available to collectors thanks to the red overprinted end panels emblazoned with "XX" and "20" at left and right, this example was last offered in 2007 as part of the Capital City Sale where it sold for \$3,220 (Lot 1250). Additional elements such as the centermost vignette speak to the prominence of railroads in the affairs of Fernandina. A primitive locomotive can be seen at speed with a distinctly New England cityscape in the background. The aforementioned end panels serve to mask a quartet of denomination counters that can be encountered in each corner and make for liberal use of geometric design elements. The penned signatures of Cashier George S. Roux and President A. H. Cole can be observed in the appropriate panels indicating that this piece had been fully issued. A major rarity for the specialist of Florida Obsoletes, this note has been rated an R-6 rarity in *Florida Paper Money: An Illustrated History 1817 - 1934* by Ronald J. Benice.

\$1,500-\$2,500*From the Sydney F. Martin Collection.*

INDIANA



7030

South Bend, Indiana. University Bank, University of Notre Dame. 186x \$10. PCGS Currency Choice New 63. Proof. No. None. Plate None. Imprint of Ed Mendel, 162 Lake St. Chicago. A most attractive and unusual proof issued by the University Bank at the University of Notre Dame. This note features an attractive full-length reddish orange tint while a variety of richly detailed vignettes round out the design. A trio of farmworkers can be observed at center harvesting corn with the bank title arched above in a semi-circular arrangement. Two subsidiary vignettes depicting a train at speed and an allegorical representation of Columbia can be observed at left and right below a pair of denomination counters composed from Roman and Arabic numerals. A white “TEN” composed in an ornate font can be observed above the signature panels and state imprint. No doubt this most attractive proof directly associated with one of America’s most iconic institutions of higher education and college athletics will see spirited bidding before the hammer falls.

\$1,250-\$1,750

LOUISIANA



7031

New Orleans, Louisiana. State of Louisiana. 1864 \$875. PCGS Banknote About Uncirculated 53. Auditor’s Warrant. No. 216. Dated June 30, 1864 this warrant was paid out to one Bartholomew Leahy Lynch. Lynch wasn’t just some random person, but rather a prominent statewide official in Louisiana during the waning days of the American Civil War and the early days of Reconstruction. Elected to the position of Louisiana Attorney General as part of the Moderate Republican ticket in 1864, Lynch had previously served in a state-sponsored militia loyal to the Confederate States and would later voluntarily accept a commission from Governor Thomas Overton Moore despite claiming circumstance forced him into that position. Lynch would later claim that he had always been opposed to the rebellion holding that his service was the “sum and substance of his political sinning” in an 1869 letter to Major General Benjamin F. Butler who had overseen the controversial Union occupation of New Orleans. Lynch would later be succeeded by a line of Republicans who would serve as Louisiana Attorney General until the late 1870s when political power in the South once again shifted to the Democratic Party. PCGS Banknote comments “Contemporary Annotations, Small Hole.”

\$800-\$1,200

MAINE

A Unique \$500 Obsolete from Maine



7032

Bangor, Maine. Globe Bank. 1839 \$500. PMG Very Fine 20. No. 15. Plate A. From a time when Bangor was a preeminent center of the lumber industry in both Maine and the United States, this note represented a gargantuan sum of money even under the assumption it traded at a discount relative to specie regardless of the bank's legal status. First chartered in 1836, the Globe Bank led a difficult life from the start. Beset with hard times thanks to the Panic of 1837 and later found to be sham in 1841 under the control individuals in New York, the Globe Bank would see its charter repealed with the receivers finding little in the way of tangible assets. A substantial number of notes would eventually find their way into numismatic circles thanks to these circumstances, but denominations above \$20 are a rare sight and are believed to predate the fraud per Bowers. Previously alluded to only by the archives of the American Bank Note Company which held a \$100 - \$500 printing plate; this note represents the first issued \$500 ever to surface from this institution and the first to be offered. Left of center viewers can observe an industrial scene with a railroad in the foreground and a pair of steamboats in the background while the bank title can be found below. Two rectangular "500" panels can be found at left and right in a vertical arrangement reflective of Confederate notes issued during the American Civil War. The bottom 20% of the note has nonetheless been cut away including the signatures of both the Cashier and President along with the maker's imprint presumably in an effort to render this note worthless. No doubt a rare Obsolete, it stands as a note deserving of placement among only a comprehensive collection of Obsoletes from Maine or the entirety of New England. PMG comments "Signatures Cut, Splits."

\$1,500-\$3,000



7033

Rockland, Maine. North Bank. 1861 \$10. PMG Very Fine 20. No. 674. Plate A. Like many banks that served Maine up through the 1860s, notes from the North Bank of Rockland are a scarce sight and attested to by a smattering of plated notes in the Bowers text. When the bank examiner paid the North Bank a visit in 1867 \$133.70 in notes were held by that bank indicating that a vigorous campaign of redemption had taken place and had been effected with much success. In 1877, the North Bank would become the North National Bank of Rockland (Charter# 2371) and would issue \$1,706,910 in National Currency by 1931. A circular stamp from the North National Bank can be observed on the back and bears a date of July 31, 1882 indicating that this note was redeemed, but was seemingly kept as a souvenir by a nostalgic bank employee or by someone in a similar position. A rare note without any doubt, the opportunity to own it is likely as rare as the note itself and one not to be missed should you consider yourself a specialist in Obsoletes from Maine.

\$800-\$1,200



7034

Thomaston, Maine. Thomaston Bank. 1859 \$5. PMG Very Fine 25. No. 808. Plate B. An exceedingly rare and evenly circulated Obsolete issued by what became the Thomaston National Bank (Charter# 890) in 1865. Notes from this institution were largely redeemed by the Thomaston National Bank by 1866 leaving few examples like this one issued under a state charter outstanding. At left, a defiant Bald Eagle can be encountered perched upon a shield with a coastal industrial scene in the background while an ornate "FIVE" denomination can be seen below. At center, an ornamental "V" can be seen with two allegorical figures with the bank title below with a red "FIVE" protector even further below. A subsidiary vignette of a young woman can be encountered at right holding a basket with an additional "5" denomination counter directly above her position. The back also comes fully printed with no shortage of geometric devices printed in a shade of reddish-orange ink with the bank title "THE THOMASTON BANK" displayed prominently at center.

\$700-\$900

MASSACHUSETTS



7035

Boston, Massachusetts. Howard Banking Company. 1857 \$5. PMG Very Fine 20. Contemporary Counterfeit. No. 1690. Plate A. Imprint of New England Bank Note Co., Boston/Rawdon, Wright, Hatch & Edson., New York. A rather well-made Contemporary Counterfeit that features a reproduction of the Type I Santa Claus vignette imitating that of a genuine note issued by the Howard Banking Company. Santa Claus can be seen seated in his sleigh along with a load of toys and gifts contemplating a chimney while his team of reindeer are in the process of gaining altitude while a moonlit village accounts for the remaining balance of the vignette in the background. Rounding out the design, a portrait of John Howard can be seen at left above “MASSACHUSETTS” and a “5” denomination counter laid upon a large geometric adornment. An ornamental “5” can be seen at right below a roughly oval denomination counter overlaid with “5”. An assortment of five female allegorical figures can be seen at various positions in front of and behind the aforementioned ornamental “5” while a red “FIVE” protector can be encountered below the central vignette. Strong details and engraved design elements are particularly evident with this example indicating that it fulfilled its nefarious and fraudulent purpose with success before being pulled from circulation.

\$300-\$500

From the Santa Claus Collection.



7036

Newburyport, Massachusetts. Ocean Bank. 18xx \$3. PCGS Currency Very Choice New 64 PPQ. Remainder. (MA-925 G6a SENC) 6 POCs. Patent Stereotype Steel Plate. Red protector “THREE” across center. Detailed modified Perkins Plate. Micro lettering across center of note with title and city. The bank title is seen twice, once outlined in white and solid in top center. Intricate ends with small vignettes in center. A woman holds a Washington bust at far left. A profile of a Native American is at far right. This bank would eventually become the Ocean National Bank of Newburyport (Charter# 1011) in 1865. The handful we have sold of this Obsolete were all termed as “Archival Specimen.” We sold this same note as part of The 52 Collection for \$1,265. It is an impressive example that exudes quality and charm. PCGS Currency comments “Hole Punch Cancelled.”

\$1,000-\$1,500

Impressive Uncut \$5-\$10-\$20-\$50 Proof Sheet from the Pittsfield Bank

A Type III Santa Claus Vignette is Featured on the \$20



7037

Uncut Sheet of (4) Pittsfield, Massachusetts. Pittsfield Bank. 1857 \$5-\$10-\$20-\$50. PMG Uncirculated 62. Uncut Proof Sheet. Plates B-A-A-A. Imprint of Bald, Cousland & Co. New-York & Philad(elphia). Printed on India paper and mounted upon original cardstock. A magnificent uncut sheet from the Pittsfield Bank, this item comes in an unusual \$5-\$10-\$20-\$50 arrangement and features a rich orange-tinted lathe underprint. Yet this is not why this item is special. Consisting of notes that depict boilerplate vignettes endemic to the period, the \$20 stands apart from its peers. Featuring none other than Santa Claus himself, Santa Claus can be seen seated in his sleigh smoking a pipe and holding a whip in his right hand as he motivates his team of reindeer to gain altitude, a feat seemingly complicated by his hefty and rotund physique. Recorded in Roger Durand's *Interesting Notes About Christmas*, the vignette encountered on the \$20 is simply known as the Type III and appears primarily on Proofs from the period attributable to the American Bank Note Company archives which were sold off during the 1990s. According to a previous description from June 2010, a total of seven sheets came from the ABNCo archive with various perimeter flaws while some of those were likely cut up in the intervening decades. This example nonetheless remains complete and attractive with no shortage of eye appeal. Each constituent note features a set of six POCs concurrent with the signature panels and a purple ABNCo stamp on the verso. A small tear can be observed on the \$50 at the bottom of the sheet and runs from the fourth POC through the bottom margin. This sheet will undoubtedly become a centerpiece or highlight in whichever collection or case it may enter once bidding comes to an end. PMG comments "Tears."

\$6,000-\$8,000

From the Santa Claus Collection.

MINNESOTA



7038

St. Paul, Minnesota. Treasurer of Ramsey County. 18xx \$3. PMG Gem Uncirculated 65 EPQ. Remainder. (Haxby-Not listed; Rockholt-38). Plate A. American Bank Note Co., New-York. Rust red frame, protector guilloche outlining white THREE, and upper right counter 3. River rafting scene with pot cooking at raft's center seen at upper left. Indian princess portrait at lower right. A very scarce remainder note and sharp looking \$3 bill. This is about as nice as we see these.

\$1,250-\$1,750

NEW HAMPSHIRE



7039

Concord, New Hampshire. Merrimack County Bank. 18xx \$5. PMG Choice Uncirculated 64. Proof. (NH-35 UNL) Plate B. No cancels. Proof. Imprint of Rawdon, Wright, and Hatch, Boston. Central vignette of Liberty reclining by an eagle. Justice at left. Man with wheat at right. Available enough as an unissued Remainder. A scorching rarity as a Proof.

\$800-\$1,200

A Unique \$3 Obsolete from the Granite State



7040

Portsmouth, New Hampshire. Bank of New Hampshire. 1861 \$3. PMG Very Fine 25. No. 2679. Plate A. An impeccable rarity from New Hampshire that does well to showcase one of the many industries that prospered in New England. At center a shipyard scene can be observed with two ships on the stocks at different points in the construction process. At left, a craftsman can be seen with a hammer and chisel while an ornate denomination counter can be seen above at left opposite its geometric counterpart at right. At right, a sailor, farmer, and mechanic can be seen in front of and flanking an ornamental "3" while holding the implements of their respective vocations. A distinct red "THREE" protector can be seen below the bank title at center and makes a noted contrast against the engraved elements of the design and the penned signatures of both the Cashier and President. Unique and without equal, a rare opportunity that is not to be missed should you have a vested interest in Obsoletes from New England.

\$1,000-\$1,500

NEW YORK



7041

Portsmouth, New Hampshire. Rockingham Bank. 1861 \$2. PMG Very Fine 25. No. 664. Plate A. First chartered in 1813 under the influence of Federalist politicians who still held considerable political power in New England amidst their declining fortunes elsewhere, the Rockingham Bank would operate under a state charter until opting to reorganize as a National Bank in 1865 when it became the Rockingham National Bank (Charter# 1025). Notes from this institution are nonetheless a rare sight like the notes of many banks in New England that effected a vigorous campaign of redemption. Believed to be unique, dual portraits of Presidents Zachary Taylor and Millard Fillmore can be observed above the bank title and a red "TWO" protector. Two subsidiary vignettes depicting a paddlewheel steamer and schooner can be seen at left and right respectively each with a pair of denomination counters above in two distinctly different formats. The signatures of both John J. Pickering and Jonathan M. Tredick who served as Cashier and President can be found on this note and National Bank Notes issued from 1865 to 1869 by the Rockingham National Bank. A rare piece in any respect, this note is sure to represent an opportunity that will unlikely be repeated in the years and decades to follow.

\$800-\$1,200



7043

New York, New York. Saint Nicholas Bank. 1859 \$1. PMG Very Fine 25 Net. Cancelled; Stains Lightened, Signatures Redrawn. No. 2269. Plate D. A seemingly ordinary Obsolete at first glance that has seemingly served its purpose in commerce. Yet upon a second glance one may notice the bank title featured prominently at center and the odd vignette displayed at right. Hailing from the Saint Nicholas Bank of New York City; the eponymous gift-giving saint can be observed at right in the aforementioned vignette as an almost elf-like creature contrary to the jovial and rotund depictions that are found on other Obsoletes of the period that populate the popular memory of Santa Claus. Despite his unusual stature, the depiction of Santa Claus follows the traditional depiction with regards to his actions. Here Santa Claus is depicted attempting to evade detection from a house cat (and likely children) after climbing down a chimney with a sack of gifts upon his back before hastily departing for the next house. By far one of the most prolific issuers of Obsoletes depicting Santa Claus, Santa Claus is found opposite a variety of design elements endemic to the notes of the period. Opposite a portrait of Peter Stuyvesant at left and a vignette of the Saint Nicholas Hotel sandwiched between a pair of ornate "1" denomination counters at center, this design is somewhat crowded as a fully issued note thanks to the penned elements of the note and the bright red "ONE" protector positioned below the bank title, but is nonetheless an attractive one that does well to showcase a popular subject. Four POCs can be observed above the appropriate signature panels, a feature frequently found on Obsoletes issued by this institution which became a National Bank in 1865. Two further comments have been applied by PMG for "Stains Lightened" and "Signatures Redrawn." These faults can nonetheless be observed, but are little more than trivial when weighed against the eye appeal of this piece and the popularity of Obsolete notes issued by this institution that serve to reflect the growing popularity of the Christmas holiday in the years that preceded the American Civil War. PMG comments "Cancelled; Stains Lightened, Signatures Redrawn."

\$1,500-\$2,500

From the Santa Claus Collection.



7042

Wolfborough, New Hampshire. Wolfborough Bank. 1839 \$2. PMG Gem Uncirculated 65 EPQ. Proof. (NH-350 G24). Plate C. Four POCs. Imprint of Rawdon, Wright, & Hatch, New-York. Blind Justice and Liberty flanking an intricate "2" at top center. Large "2" die at left. Cherub in framed oval at right. The bank was titled in 1834 with little hope of success on the horizon, ultimately meeting its demise in 1840. This is a rare title and type.

\$1,000-\$1,500

Type III Santa Claus Vignette Encountered on an Issued Note



7044

Plattsburgh, New York. Iron Bank of Plattsburgh. 1860s \$1. PMG Very Good 10. No. 534. Plate B. Imprint of the American Bank Note Company, New York. Depicted in the vein of the traditional depiction of Santa Claus as opposed to the elf-like creature used for the Type II vignette, Santa Claus accounts for a rather rotund figure whose apparent weight appears to give his reindeer a degree of difficulty in gaining altitude while on his way to deliver gifts. Roger Durand writes in *Interesting Notes About Christmas* that the Type III vignette accounts for the most frequently used Santa Claus vignette when looking at the number of banks that used this design, but is primarily encountered on proofs when offered. Seldom appearing on an issued note, this example hails from the Iron Bank of Plattsburgh which organized in late 1853 or early 1854 before moving to Herkimer in mid-1862 where it became the Bellinger Bank. Interestingly enough this example bears a penned date of July 1, 1862 almost a whole year before the June 1, 1863 date featured on another example (No. 1661) which sold earlier this year for \$5,760 with the Buyer's Premium included indicating that the Bellinger Bank possibly continued to back the notes issued under its previous name? That explanation may seem plausible considering \$1 and \$2 Obsoletes issued by that institution are listed as SENC in the Haxby reference. Whatever the truth may be with regard to the anomalous date, this example represents a degree of rarity often lost upon other Santa Claus notes from "common" banks like the White Mountain Bank out of Lancaster, New Hampshire or any one of the proofs that are offered at auction with a noted degree of frequency. PMG comments "Previously Mounted."

\$3,000-\$5,000

From the Santa Claus Collection.

RHODE ISLAND

Extremely Rare Green Protector \$1 Santa Claus Obsolete from the Atlas Bank



7045

Providence, Rhode Island. Atlas Bank. 1863 \$1. PMG Choice Fine 15. No. 50. Plate A. Imprint of Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Company Boston with "ABC" monogram. A major rarity from the Ocean State that represents the intersection of rarity and Christmas cheer, this note features none other than Santa Claus who appears in the lower-right corner as an elf-like creature emerging from a fireplace adorned with stockings. Roger Durand lists this design which features a green "ONE" protector as an R-7 rarity in his book *Interesting Notes About Christmas* out of the three designs issued by the Atlas Bank of Providence that utilize the Type II Santa Claus vignette. The last time an example of this design had been offered publicly was over a decade ago in January 2012 when (No. 84) realized a figure of \$8,625 after a spirited session of bidding. The listing for the aforementioned note makes further mention that only three examples with the green protector had been reported at that point in time. Considering the infrequency of similar offerings, that figure more than likely remains the truth and portends a strong realization for this example once it crosses the auction block.

\$3,000-\$5,000

From the Santa Claus Collection.

TENNESSEE

A Stupendous Issued \$500 Obsolete from Tennessee



7046

Nashville, Tennessee. Bank of Tennessee. 1861 \$500. PMG Very Fine 20. No. 22. Plate A. A sublime rarity from Middle Tennessee that is seldom offered in issued form. Issued mere months after the American Civil War began and when Tennessee was firmly under control of the Confederate States of America, this note comes fully signed and issued with a pair of rounded cancellation punches. At center below the bank title, a portrait of George Washington is seen with a large red “D” protector below with a pair of subsidiary vignettes directly to its left and right including *Boy & Birds Nest* engraved by James Bannister at left. The balance of the design is rounded out by two multi-colored “500” denomination counters and “FIVE HUNDRED DOLLARS” spelled out boldly in red along the bottom margin with the imprint of the American Bank Note Company directly below. A penned date of October 1, 1861 can be observed indicating that the issue of this design was staggered as the last publicly offered piece (No. 13) bears a penned date of September 1, 1860. The back likewise features no shortage of geometric lathwork executed in a vivid dark shade of blue and features the bank title at center with a pair of “500” denomination counters at both ends of the composition with two large “D” counters underlaid beneath the primary design elements. Indeed a superb addition waiting to be made for the collector who specializes in paper money from Tennessee. PMG comments “Tear.”

\$2,500-\$3,500

TEXAS



7047

Portland, Texas. City of Portland. 1841 \$50. PMG Choice Uncirculated 63. No. 16. The brainchild of land speculator Nicholas Clopper who is perhaps best known for putting on a fundraising drive which provided the Republic of Texas with a pair of cannons known as the “Twin Sisters” which played an important role in the Texian victory at the Battle of San Jacinto. The City of Portland which sits opposite of Corpus Christi is not the Portland alluded to by this certificate. Rather the City of Portland as Clopper envisioned it would have sat on the Matagorda Bay south of the mouth of the Colorado River. These certificates which were receivables for the purchase of city lots serve as a tangible reminder to a failed real estate scheme attested to by this attractive piece of Texana. PMG Comments “Small Tears.”

\$1,000-\$1,500

WISCONSIN

**Issued \$5 Obsolete Featuring the
Ultra-Rare Type IV Santa Claus Vignette
Truly a Monumental Offering**



7048

Milwaukee, Wisconsin. Bank of Milwaukee (2nd). 1855 \$5. PMG Choice Fine 15. No. 14452. Plate A. Imprint of Toppan, Carpenter & Co. New York & Philadelphia/American Bank Note Company Monogram. Featuring the rarely seen Type IV vignette, Saint Nicholas can be seen at left entering a room undetected with a bag of toys upon his back while holding a small doll in his left hand. Two children can be seen asleep in the background unaware of his presence which seems to please the bearded albeit skinny Saint who appears fairly petite compared to most depictions of Santa Claus. In the book *Interesting Notes About Christmas* composed by the likes of Roger Durand, Durand holds that the Type IV was likely the engraved work of either John W. Caslear or Nathaniel Jocelyn who were imitating an earlier sketch done by Felix O.C. Darley whose repertoire included many period illustrations. Compared to other more commonly encountered Santa Claus vignettes like the Type I or Type III, the Type IV is unique to proofs and issued pieces attributable to the Bank of Milwaukee (2nd) which received a state charter in 1855 and would later become the National Exchange Bank of Milwaukee (Charter# 1003) in 1865. Having been off the market since September 2009 when we sold this piece for \$19,500.00, this note can trace a pedigree back to the collection of A. P. "Del" Bertschy and was further unrepresented in the Durand, Ford, and Schingoethe Collections. Some roughness can be observed along the top margin, but in this instance rarity trumps everything else rendering it a trivial gripe worthy of only being brushed aside in the mind of an astute collector. The vignette does well to show the skill of the possible engravers while simultaneously bringing life to a scene pulled straight from a child's nursery rhyme or a heart-warming storybook pertaining to the Christmas holiday. A Wisconsin state die can be seen directly below the primary vignette at left while a large red "FIVE" protector can be observed below the bank title. A portrait of a young woman can be seen at right wearing a dress adorned with a multitude of flowers and a similar crown-like adornment upon her head, a "5" laid upon a rounded geometric adornment can be seen above her portrait. Indeed a titan among the field of Obsoletes, a figure in excess of our estimate is not out of the question as Proofs featuring this design bring strong realizations when offered publicly at auction making this a monumental opportunity not to be missed for the Obsolete specialist seeking to assemble the next great collection which will likely stand among the likes of Durand, Ford, or Schingoethe. Two Type IV Proof vignettes graded by PMG are also included with this lot. PMG comments "Edge Damage."

\$10,000-\$15,000*From the Santa Claus Collection.*

Important & Rare Wisconsin Territory \$1 Obsolete Probably Unique



7049

Milwaukee, Wisconsin Territory. Wisconsin Marine & Fire Insurance Company. 1842 \$1. PCGS Currency Very Fine 30. Small Edge Repair at Bottom Right. No. 15552. Plate A. Imprint of Durand & Company, New York. By far one of the rarest and most important Obsolete issues from Wisconsin, this note was last offered in September 2009 as part of the Philadelphia Americana Sale where it realized \$8,625. Even before its appearance at auction in 2009 it was the Plate Note in the Krause reference *Wisconsin Obsolete Bank Notes and Scrip* where it was upheld as “the rarest of all Wisconsin obsolete notes” and further unrepresented in the Ford and Schingoethe collections. At center, a roughly oval portrait of a young woman can be seen pointing to a seal of some kind while two “1” denomination counters laid upon a pair of roughly circular geometric adornments that can be seen at left and right of the portrait with the bank title occupying the space directly below. At left, a subsidiary vignette of a Native American warrior can be observed at left holding a bow in his left hand while a hunting dog sits faithfully to his right. Additional floral embellishments can be seen at both the top and bottom of the aforementioned vignette. At right, a rectangular panel adorned with a vertically oriented “ONE” and a variety of geometric patterns can be observed. The signatures of both Alexander A. Mitchell and George Smith can be found in the appropriate panels separated by a small subsidiary vignette of a paddle-wheel steamship. By no means should this note evade redemption as it did as all were redeemed at par per the Krause reference lending the possibility that this note was saved as a heirloom or squirreled away as a souvenir by someone charged with destroying redeemed notes. Whatever the circumstances that led to the improbable survival of this note, it will undoubtedly come to stand as a centerpiece in a comprehensive collection regardless if that collector specializes in Wisconsin or simply wishes to build a high-incomparable collection of Obsoletes representative of the United States as a whole. PCGS Currency comments “Repair at Bottom Right.”

\$4,000-\$8,000

OBSOLETE CURRENCY COLLECTION



7050

Lot of (3) Durand-Type I, II, & III Santa Claus Vignette Cylinder Dies. A trio of transfer rollers featuring one of the most desired vignettes in the entire spectrum of Obsolete Currency vignettes. Whereas these have only be offered previously as single lots, bidders will have the chance to obtain dies featuring the first three Santa Claus vignettes detailed in Roger Durand's book *Interesting Notes About Christmas*. The Type I die features Santa Claus in his sleigh and his team of reindeer taking off from a roof while the remainder of the town can be seen in the background of the engraving. Some signs of handling can be seen on this die which bears the imprint of the American Bank Note Company along with some minor wear evident on Santa's beard. The Type II die depicts Santa Claus as an almost elf-like creature seen entering from a fireplace. This die is unmarked and quite clean and is the work of the firm Rawdon, Wright, Hatch & Edson. The Type III die depicts a rather rotund (albeit merry) rendition of Saint Nicholas who is seen seated in his sleigh smoking a pipe as his team of reindeer attempt to gain altitude. The back of the cylinder features a vignette of Jesus Christ preaching to a group of children while a woman and city walls can be seen further in the background. Light pewter gray with signs of only handling. This die is the work of the Baldwin, Adams & Company. No doubt this group is truly a fascinating assortment worthy of only a comprehensive collection of Santa Claus Obsoletes.

\$2,000-\$5,000

From the Santa Claus Collection.

Thinking of Selling?

Call 1-800-458-4646 today to consign to one of our legendary events.

LEGENDARY COLLECTIONS | LEGENDARY RESULTS | A LEGENDARY AUCTION FIRM





7051

Lot of (8) Santa Claus Vignettes and Associated Reference Material. A rather unusual assortment in any respect; this lot contains a collection of vignettes, souvenir cards, and reference material tangentially related to the subject of Santa Claus who was once a popular subject on banknotes issued by private and state-chartered banks across the United States. This lot contains a total of four intaglio prints depicting the Type I, II, and V Santa Claus vignettes used by various banks and three souvenir cards depicting the Type I and V Santa Claus vignettes. A stock certificate from the Christmas Wonder Mining Company is also included and depicts Santa Claus at center holding his arm outwards with thumb upended. An exquisite and well-bound copy of *The Fabulous Roger H. Durand Santa Claus Note Collection: And a Complete Report of all Santa Claus Notes* penned by Roger H. Durand is also included alongside two paperback copies of Durand’s *Interesting Notes About Christmas*. A copy of *Paper Money* Vol. XLVI, No. 6 and a December 2008 copy of *The Numismatist* both of which feature articles on the Santa Claus Obsoletes penned by Gene Hessler and Durand respectively. The lot is finally rounded out by a January 2012 catalog from Heritage Auctions that details “The Roger H. Durand Santa Claus Notes Collection” and contains full color images of Durand’s entire collection.

\$1,250-\$1,750

From the Santa Claus Collection.

MIXED OBSOLETES



7052

Lot of (4) Santa Claus-Related Harper’s Weekly Prints & Covers. A collection of various prints and cartoons attributable to Harper’s Weekly and the satirical hand and mind of Thomas Nast that each relate to subject of Christmas and Santa Claus. The earliest of these prints date to December 1865 and depicts various scenes of Christmas celebrations without the realities of conflict omnipresent in the background. The balance of the lot is made up of a trio of prints and covers focused directly on the subject of Santa Claus and include depictions more in line with our contemporary imagining of this generous figure who sits prominently in the minds of millions of young children in the United State and across the globe.

\$400-\$600

From the Santa Claus Collection.

CONFEDERATE CURRENCY

Newly Discovered T-2 \$500



7053

T-2. Confederate Currency. 1861 \$500. PMG Fine 12 Net. Cancelled; Repaired, Corner Tear. No. 54. Plate A. A witness to history and by far one of the rarest notes issued by the Confederate States of America during the American Civil War. A total of just 607 examples of the \$500 denomination were delivered alongside an equal number of their \$1000 counterparts by the National Bank Note Company mere days before the Battle of Fort Sumter. A vignette entitled *The Crossing* attributed to James Smillie can be encountered at center and had previously been a staple of various notes issued by a number of state-chartered and private banks. At left a vignette of Ceres can be observed with the implements of agriculture. Two large cycloidal denomination counters can be observed at opposite ends of the center vignette while similar compositions can further be observed on contemporary Federal issues specifically the two-year 6% \$500 Interest Bearing Note which features the portrait of General Winfield Scott. The penned signatures of both Register Alexander B. Clitherall and Treasurer E.C. Elmore can be found neatly penned in their respective panels. Two penned endorsements can be observed on the back, the first is attributable to A.J. Guirot who served as Assistant Treasurer reads "New Orleans May 22d 1861[signed] A.J. Guirot/Assis. Treas. CS" and is accomplished in fine penmanship reflective of Guirot's own hand. The second endorsement is much harder to discern but can be attributed to one Louis C. Arny (1823 - 1902) who worked for Massey Hutson & Co. a New Orleans brewery owned by William Massey who had moved back to Philadelphia at the beginning of the American Civil War. Arny would remain in New Orleans and would join the Confederate Guards and later the 2nd Battalion, Alabama Light Artillery in 1863 and would see no action due to illness at the time Mobile fell to the Union in 1864. Arny would later work again as an agent for William Massey & Jos. Schlitz peddling beer into the late 1870s and beyond until advanced age prompted his retirement before dying in 1902 at the age of 79. Of added note, this particular piece has managed to survive alongside its T-1 counterpart which was last offered in 2001 and sold for \$14,850 which also bears the penned endorsement of Guirot alongside an additional albeit undetermined endorsement. That note can trace a provenance back to the late Walter B. Jones who served as the State Geologist of Alabama and held a consistent interest in Alabama Obsoletes and Confederate pieces issued out of the provisional capital in Montgomery. This piece would undoubtedly make an excellent companion for that note wherever it may reside as of this writing. PMG comments "Cancelled; Repaired, Corner Tear."

\$10,000-\$15,000

Scarce T-3 \$100 Confederate



7054

T-3. Confederate Currency. 1861 \$100. PMG Very Good 10. No. 682. Plate A. A rare note issued from the provisional capital of the Confederate States in Montgomery and produced by the National Bank Note Company. A vignette of a train waiting at a depot is featured at center; this vignette had also been a staple of notes issued by various banks such as the Commercial Bank of Tennessee out of Memphis in the years preceding the American Civil War. This piece stands as one of 1,606 issued and bears the penned signatures of Clitherall and Elmore who served as Register and Treasurer of the Confederate States of America. A female figure who is said to represent Liberty, Minerva, or Ceres (Fricke describes her as Ceres) can be found at left with a fasces and shield. Typical for the Montgomery issue; a series of contemporary annotations can be found on the back which reads from top to bottom: "Issued May 20, 1861" "Julius Hesse Agt. QM Dept" "The principal amount(?) and twenty cents interest for a/c(?) [account?] duly paid with this note by J. Jakobs(?), Mobile" "10 June 1861" "Ferrer & Co [Mobile cotton merchant]" "Cancelled" "T[haddeus] Sanford Coll [Collector of Customs, Mobile." Hesse led a checkered career in his position as Quartermaster; a distinction which would lead Hesse to being charged with 24 counts by General Braxton Bragg for buying shoddy equipment for the war effort. A contemporary article from a Richmond newspaper dated January 18, 1862 further details the proceedings against Hesse while further describing him as an "Israelite." By contrast Thaddeus Sanford was previously the Collector of the Port of Mobile after taking an appointment from President Franklin Pierce and holding that position through the Buchanan Administration. Reappointed to that position by the Confederate government upon succession; Sanford would also become a functionary for the Confederate Treasury with his stamped endorsement becoming a fairly common sight on successive issues of Confederate Currency specifically the T 39/40 and T-41 issues which can be found with regularity in auction offerings and dealer cases.

\$3,000-\$5,000



7055

T-7. Confederate Currency. 1861 \$100. PCGS Currency Extremely Fine 40 PPQ. No. 30915. Plate C. Lithographed by the likes of Hoyer & Ludwig out of Richmond, this catalog number was printed on thinner banknote paper and has "for" printed before "Treas." Both Ceres and Prosperina are depicted at center with their respective implements of symbolism. A smaller portrait of George Washington can be encountered at left with a small "100" denomination counter above his portrait. Two additional counters can be encountered at right along both the bottom and top margins. Fully penned and issued while showing evidence of only light circulation. A solid example of an early issue that is often encountered in lower grades.

\$1,000-\$1,500

From the Sydney F. Martin Collection.



7056

T-8. Confederate Currency. 1861 \$50. PCGS Currency Gem New 65 PPQ. No. 15555. Plate C. Blank back. The portrait of George Washington appears at center with the earth goddess Tellus at bottom left on this \$50 note from the Act of August, 19, 1861. Four full margins are evident, and the quality of the paper is outstanding being a light, creamy white color and free of any foxing or toning. The signatures are light but very sharp and free from any smudging. Offerings of gem quality examples such as this are infrequent at best.

\$1,500-\$2,500



7057

T-17. Confederate Currency. 1861 \$20. PMG Very Fine 25. No. 2589. Plate A. Representative of one of the 43,737 notes issued featuring this short-lived design that bears a strong resemblance to the Virginia Commonwealth issues of 1861 thanks to the elaborate green underprint. Used with the intention to make counterfeiting all the more difficult this underprint would nonetheless be short-lived and discontinued with the much more common T-18 which is often represented by Contemporary Counterfeits. This example likewise features decent margins which are seldom encountered along with a lack of cancellations often found upon early Confederate types. A fine example in any respect, this note also retains excellent eye appeal for the grade assigned by PMG and offers the enterprising collector a rare chance to acquire a quality example of an early Confederate design type often encountered with a distinct lack of eye appeal.

\$1,000-\$1,500

From the Sydney F. Martin Collection.



7058

T-33. Confederate Currency. 1861 \$5. PMG Fine 12. Trans-Mississippi Issue. No. 12036. Plate O. A weathered note that would win no beauty contest in terms of eye appeal or technical quality. Yet this note is a rare one and representative of a largely overlooked aspect of the American Civil War. Fraught with cash shortages, the Confederate States west of the Mississippi River used notes like this one were issued under the authority of General E. Kirby Smith who ordered that stored or cancelled notes be revalidated for commerce despite being rendered obsolete under the provisions of the Act of March 23, 1863. Subsequent legislation from the Confederate Congress would tax away the value of notes issued prior to February 17, 1864 which led Smith to stop the issue of revalidated notes like this one, a problem which complicated an already severe cash shortage and prompted the introduction of Interim Deposit Receipts that entitled the bearer to new notes under the assumption they would eventually circulate in the Trans-Mississippi Department. PMG comments "Rust."

\$1,000-\$1,500

One of the Greatest and Rarest of all Confederate Rarities: The T-35 \$5 Indian Princess

Seldom Offered at this Grade Level without Restorations or Repairs



7059

T-35. Confederate Currency. 1861 \$5. PMG Very Fine 25. No. 4079. Plate AB. Perhaps one of the greatest notes issued during the American Civil War by the Confederate States of America, the T-35 \$5 better known simply as the Indian Princess stands as one of the most difficult issues to locate among the multitude of designs and denominations issued by the Confederacy. A crude composition even by the standards of the period. The Richmond-based printing firm Hoyer & Ludwig produced a total of 7,160 individual pieces, a figure far in excess of the \$500s and \$1000s issued out of the provisional capital in Montgomery produced by the National Bank Note Company. Yet unlike even the “rarest” Montgomery issues this note is not just a rare catalog number, but also a survivor that stands atop an unsightly mass of peers that have fallen victim to any number of impairments from missing pieces to crude and often unsightly restorations. Allegedly printed from a plate donated by the Bank of Charleston to the Confederate Treasury Department, a vignette of an “Indian Princess” can be encountered at right opposite a scene of two slaves loading cotton at left with a riverine commercial scene in the background. This design would be printed via a lithographic process which could also explain why so few examples were made in the first place. Printed in eight-subject sheets evenly split between the \$5 and \$10 (T-27) denomination, this design was only issued from November 26, 1861, through December 5, 1861, and was printed on low quality paper. Compared to its companion the T-27 \$10, a total of 1,416 fewer examples were produced of the T-35 hinting at the possibility that the plate used to produce that design broke and couldn’t be repaired which prompted the engraving of a new design. Once in circulation these notes would see extensive circulation without relief unlike their earlier Montgomery counterparts which were frequently pulled from circulation and likely kept as souvenirs owing to their substantial survival rate. Pierre Fricke estimates a survival rate of roughly two percent for the T-35 in his book *Collecting Confederate Paper Money* with an estimated population of 143 pieces. In the aftermath of the American Civil War when the idea of collecting Confederate Currency was a novel one, John W. Haseltine a Philadelphia coin dealer opined in 1883 that the “Indian Princess” was the rarest of all the notes issued under the authority of the Confederate States of America. In the decades that followed, the T-35 has accounted for a consistent sight at auction. Largely represented by unsightly examples as alluded to above, new additions to the census often reflect this unfortunate distinction. Yet this piece represents a storied exception to the rule. Fresh from the proverbial weeds, this note is a new and problem free addition to the census free from restorations or unsightly impairments. Consigned to us by a collector whose family had originally discovered this note in an antique copy of John S.C. Abbott’s *The History of the Civil War in America* in May of 1924, it was only recently rediscovered a century later. According to the consigner he believes that this note was first saved by an ancestor of his who had been alive at the time of the American Civil War who had later given it to his great uncle who had been born in 1880. These circumstances likely spared this note from the ravages of time and the elements leaving it a toned albeit handsome example of this scarce catalog number. The top and right margins are tight or non-existent, but such a distinction is nonetheless frequently encountered even on the finest representatives of this design. The paper and print quality is likewise superb with excellent detail that does well to showcase the fine details endemic to the vignettes that are often lost upon most survivors. Truly an exception to the norm, this note is by far one of the finest T-35 examples we have ever offered in our long auction history and can only be had with a bid placed without any regard for limitations of any kind.

\$25,000-\$35,000



7060

T-41. Confederate Currency. 1863 \$100. PMG Very Fine 30. Capt. John R. Dunlap Endorsement. No. 167572. Plate W. An evenly circulated example of this prolific design type complete with a penned military endorsement attributable to the 23rd Virginia Infantry Battalion. The penned endorsement of Captain John R. Dunlap can be observed on the back directly below a later interest stamp from Charleston, South Carolina. Little is known of Dunlap's life and career, but it is known that the company he commanded as part of the larger 23rd Battalion was largely composed of men from Mercer County, Virginia (now West Virginia). The 23rd is notable as it was primarily active in what is now West Virginia and the Shenandoah Valley. Notable engagements in which the 23rd fought include the Battles of White Sulphur Springs and Droop Mountain, and later the Battles of Cold Harbor and Lynchburg in 1864.

\$1,500-\$2,500



7061

T-45. Confederate Currency. 1862 \$1. PMG Choice Uncirculated 63. No. 26337. Plate 6. A rare catalog number in any grade and one seldom encountered in the upper echelons of the grading spectrum; this note represents a short-lived issue produced by Blanton Duncan. With the Confederate government unwilling to pay for the underprinted green "ONE" and "1," Blanton soon dropped those elements and only 412,500 individual pieces were printed. Most examples known are rather unsightly with an impaired Very Good acting as the exemplar for this catalog number thanks to extensive circulation making this a rare opportunity to acquire an exceptional example of this design. PMG Pop 5/10 Finer.

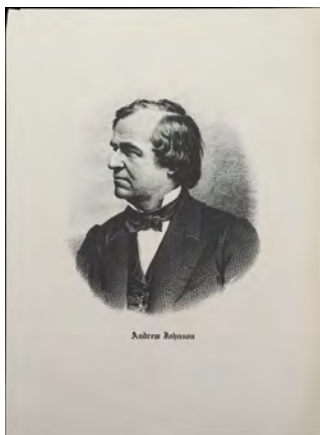
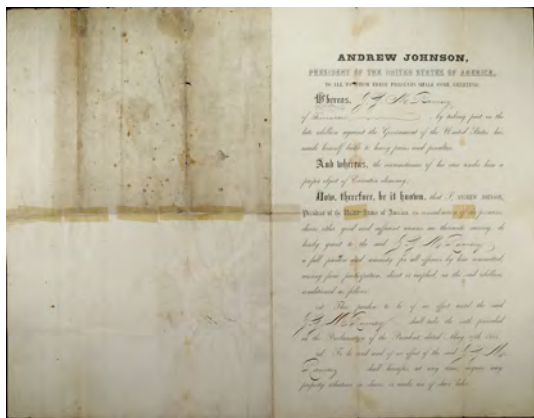
\$2,000-\$3,000



7062

T-65. Confederate Currency. 1864 \$100. PCGS Banknote Gem Uncirculated 66 PPQ. No. 29558. Plate A. A rarity representative of a common catalog number, this T-65 Confederate \$100 comes fully framed and exceedingly crisp while also demonstrating the increasing material shortages that faced the Confederate States as the conflict progressed not to their strategic advantage. Whereas a bright orange-red shade may be expected of earlier printings; this example displays a dusty-pink shade that indicates that this note came from a later printing. Nonetheless, this example has retained a degree of technical quality foreign to most surviving examples of this series and catalog number making it a must-have for the discerning Confederate Currency specialist. PCGS Banknote Pop 3/None Finer.

\$1,000-\$1,500



7063

Andrew Johnson and William Seward Signed Pardon. J.G.M. Ramsey - Confederate Treasury Agent. November, 10 1865. Fine. Mostly printed document granting J. G. M. Ramsey of Tennessee (1797 - 1884) “a full pardon and amnesty for all offences by him committed, arising from participation, direct or implied, in the said rebellion.” Ramsey a prominent businessman and historian from East Tennessee is perhaps best known for his 1853 book *The Annals of Tennessee to the End of the Eighteenth Century* which details the early settlement of Tennessee up through 1800. Ramsey would partake in several business ventures including taking up the position of President of the Knoxville Branch of the Bank of Tennessee after his father’s death in 1820 and helping secure Knoxville’s position as an important regional trading hub. The penned signature of Ramsey can be encountered on fractional Obsolete banknotes issued by that institution up through the American Civil War as pictured in the Dennis Schafluetzel reference on pages 176 & 177. During the American Civil War, Ramsey sided with the Confederacy contrary to most of his fellow East Tennesseans who voted overwhelmingly to remain with the Union during both succession referendums. Ramsey would later serve as a Confederate Treasury agent in Knoxville a position which would put Ramsey in the position to endorse notes that came through the Knoxville Depository before Union forces occupied Knoxville prompting his temporary exile to Charlotte. When the conflict ended in 1865, Ramsey was able through the influence of his friends to secure this pardon from President Andrew Johnson in November of that year. Returning to Knoxville years later Ramsey achieved a level of prominence in the community before dying in 1884 at the age of 87. His remains were interred at the Lebanon in the Forks Cemetery after what was said to be the largest funeral procession in Knoxville up until that point in history. No doubt such an item should appeal to a historian or Tennessean obsessed with the American Civil War or perhaps even the University Archives at the University of Tennessee in Knoxville.

\$1,000-\$1,500

LARGE SIZE
DEMAND NOTES

Scarce Boston \$5 Demand Note



7064

Fr. 3. 1861 \$5 Demand Note. PCGS Banknote Very Fine 25. A relic from uncertain times and one that represents a scarcely offered Friedberg Number. Demand Notes like this one bore no interest and could be used to pay customs duties even when Legal Tender Notes had supplanted Demand Notes in circulation. Visually similar to their later and much more common Legal Tender counterparts, a vignette depicting the *Statue of Freedom* sculpted by Thomas Crawford can be seen opposite a portrait of Alexander Hamilton. The back design nonetheless accounts for a strikingly different design. Where a design passingly similar to a bowtie is encountered on the \$5 Legal Tender, the \$5 Demand Note features a back design composed of countless individual 5s while “FIVE” can be found at center flanked by “UNITED STATES OF AMERICA” and “FIVE DOLLARS” all executed in a vivid shade of green termed “Brunswick green” that had been developed by the Canadian branch of the American Bank Note Company per Nicholas J. Bruyer’s book *U.S. Treasury Notes 1812 - 1865: An Illustrated History*. Issued out of the Boston subtreasury a total of 1,340,000 individual notes or (\$8,040,000.00) would be issued for the \$5 denomination. Today barely more than 100 individual examples representative of this Friedberg Number are recorded by the likes of Track & Price. PCGS Banknote comments “Small Edge Tears.”

\$4,000-\$6,000

LEGAL TENDER NOTES



7065

Fr. 16. 1862 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 63. Spared a life of circulation unlike the veritable horde of extensively circulated pieces that populate census data, this example features crisp margins and uninterrupted frame lines. Framed as such, the austere and somewhat annoyed portrait of Treasury Secretary Salmon P. Chase cuts a stark presence that is engraved in impeccable detail. A multitude of richly engraved design elements and geometric lathework inaugurate a symphony of contrast brought upon by rich shades of green and black. Truly a perfect example to represent this series and denomination often found at the lowest ends of the grading spectrum with unsightly impairments.

\$2,000-\$3,000



7066

Fr. 16. 1862 \$1 Legal Tender Note. PMG Choice Extremely Fine 45. A most attractive note representing a historically significant type and denomination. Several light folds reflective of the assigned grade can be encountered at points on the paper body. The margins remain crisp and come almost fully framed save for part of the top margin while excellent eye appeal does well to frame this rather primitive albeit complex design reminiscent of notes issued by a multitude of state-chartered and private banks that flourished prior to the late 1860s when the Federal government gained a practical monopoly on issuing paper money. Rich green geometric lathework offers a strong impression and contrast magnified by the red overprint and engraved design elements including the portrait of Treasury Secretary Salmon P. Chase who assumes an austere managerial pose at left. A great example of a series notorious for issues and a distinct lack of eye appeal on most circulated examples.

\$1,500-\$2,500



7067

Fr. 16c. 1862 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. Featuring the austere and managerial portrait of Treasury Secretary Salmon P. Chase at left; this note comes fully framed and offers uncommon eye appeal and quality compared to the vast majority of its contemporaries. Bestowed with a vivid red overprint and dark greens and jet-black engraved details one would be hard-pressed to believe that this note is at the very least 155 years old. From crisp margins and corners unmarred by circulation and handling to aforementioned elements like uncommon eye appeal and vivid color; this note is not simply reflective of a critical juncture in American history, but also a note that defied circumstance and the realities of day-to-day commerce. Notes like this one are seldom offered this pleasing making this an opportunity to be had by the collector primarily concerned with quality. PCGS Banknote comments "Repaired Pinhole."

\$2,000-\$3,000



7068

Fr. 16c. 1862 \$1 Legal Tender Note. PMG Choice Uncirculated 63. A handsome example of a type and denomination that can trace a long numismatic legacy through the late 1940s. This \$1 Legal Tender Note represents the initial design type for what become a ubiquitous sight in commerce. Featuring a stern managerial portrait of Treasury Secretary Salmon P. Chase, the portrait of Chase cuts a stark figure compared to the subsequent likeness of Washington that would be adopted with the Series of 1869 and used down through the present on the \$1 Federal Reserve Note. Chase’s portrait is further seen amidst an excess of engraved detail. From geometric and floral embellishments that can be seen alongside rich dark green geometric lathework; this note does well to demonstrate what was once the cutting edge of banknote production during the 1860s. Unrepresentative of the vast majority of its peers which circulated harshly without relief, this note retains a remarkable degree of originality reflective of its uncommon status. A small tear can be observed in the right margin, but can only be observed under close examination with the added aid of backlighting. Regardless of what is undoubtedly a minor fault, this example is utterly impeccable and easily entralls the viewer by way of uncommon eye appeal making for what is sure to be a great representative of this historically significant denomination and type. PMG comments “Small Tear.”

\$1,500-\$2,500



7069

Fr. 18. 1869 \$1 Legal Tender Note. PCGS Banknote About Uncirculated 55. Rarely seen at this grade level and representative of a Friedberg Number often seen with evidence of extensive circulation and often with problems and unsightly impairments. This example does well to demonstrate why the Series of 1869 earned the “Rainbow” moniker and why it has remained a consistent favorite of both collectors and dealers. From the blues associated the Wilcox patent paper of 1866 to the green underprint and bright red overprint exemplified by a large red Treasury seal, this example is no doubt a treat in terms of eye appeal whose originality can be attested to by the multitude of large silk fibers spread throughout the paper body. Indeed a great example of this iconic series and one sure to see a premium bid. PCGS Banknote comments “As Made Paper Wrinkle.”

\$2,500-\$3,500



7070

Fr. 18. 1869 \$1 Legal Tender Note. PMG Very Fine 30. Noted for their color as a series; the so-called “Rainbow notes” issued under the Series of 1869 are a striking sight compared to later iterations and even their peers at times. Rich blue-green underprint and a distinct Treasury overprint are cherries on top of the proverbial cake of originality. A really pleasing example with a modicum of light folds that account for the assigned grade.

\$1,500-\$2,500



7071

Fr. 26. 1875 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. Likely saved through circumstance on account of the fact that National Banks were required by law to maintain lawful money reserves representing a certain percentage of deposits and outstanding circulation; this note represents a number of improbable high grade survivors from a time when most notes circulated harshly and without relief. Retaining a degree of eye appeal reflective of the day it was first consigned to dark depths of a bank vault never to be circulated; the aesthetic and technical elements of this note serve as a testament to the aesthetic norms of the 1870s while offering a degree of eye appeal often lost upon successive iterations of this long-lived type that lingered through the early 1970s. Rich colors are particularly attractive and serve to complement the originality of the paper body which shows only the faintest signs of handling. Should you wish to acquire an attractive example of this long-lived type that deftly showcases the aesthetic norms of the 1870s look no further than this most attractive example.

\$1,250-\$1,750



7073

Fr. 27. 1878 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. A Choice Uncirculated example of this appealing design type from the late 1870s. Aesthetic qualities foreign to later iterations of this design cut a remarkable figure against the engraved elements of the design while the pinkish-red overprint endemic only to the 1870s marks a sublime contrast against its complementary design elements and later \$1 Legal Tender Notes issued under the 1880 and 1917 series dates. Indeed an attractive specimen of a bygone aesthetic, this example sure to see its share of interest from onlookers and bidders. PCGS Banknote Pop 2/1 Finer.

\$1,500-\$2,500



7072

Fr. 26. 1875 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 63. An attractive Choice Uncirculated representative of this short-lived series date from the heyday of aesthetic excess. Anchored by a design that has roots in the late 1860s, this example retains superior paper quality compared to the sizable number of circulated notes that can be had with regularity that represent this Friedberg Number. The pinkish-red Treasury overprint has faded ever so slightly, but remains a sight to behold thanks to decent color and the complex floral elements of the overprint that would be lost with the Series of 1880 and Series of 1917. Surely a note worth a strong bid and one that will do well to represent this particular Friedberg Number in a way most of its peers cannot match. PCGS Banknote comments "Partially Removed Stain."

\$1,000-\$1,500



7074

Fr. 27. 1878 \$1 Legal Tender Note. PMG Choice About Uncirculated 58. A lightly handled representative of this striking and somewhat short-lived overprint type from the 1870s. An impressive and excessively detailed pinkish-red floral protector can be encountered at right above the engraved signature of Treasurer James Gillfillan. At left, a medium pinkish-red Treasury Seal can be encountered just to the left of Washington's portrait. Truly a striking composition unlike anything that came afterwards; this note stands as a relic of a bygone era and a gradual aesthetic decline that would come to its truest form with the Series of 1917.

\$1,000-\$1,500



7075

Fr. 29. 1880 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Representative of the second Friedberg Number issued under the Series of 1880 for the \$1 denomination, this note reflects the small number of comparable pieces recorded at this grade level by PMG. Crisp and even margins frame this intricate and long-lived design type that would see a noted decline in complexity by the time this design would be retired in the early 1920s. Rich earth-toned hues and vibrant dark red and greens do well to bring life to the overprinted and engraved elements of the design while upholding the lofty aesthetic standard of the period. Truly a great example of a long-lived design that doesn't often get the credit it deserves. PMG Pop 11/3 Finer.

\$2,500-\$3,500



7077

Fr. 37a. 1917 \$1 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. Signatures Reversed. Featuring a pair of signatures associated with a Friedberg Number that is seen with a degree of frequency; this example stands among scant company as one of 134 notes recorded by Track & Price in which the engraved signatures of Elliot and Burke were transposed. Exclusive to face plate 1519; this error was first reported in a February 1921 issue of *The Numismatist* and has since been the subject of collector interest with individual examples realizing a sizable premium compared to their unremarkable Fr. 37 counterparts. Spared a life of circulation; this example proudly wears the attributes of the grade assigned by PCGS Banknote and stands wholly deserving of a premium bid in an effort to claim it.

\$1,000-\$1,500



7076

Fr. 30. 1880 \$1 Legal Tender Note. PCGS Currency Gem New 65 PPQ. A scarce Friedberg Number that represents an early iteration of the Series of 1880. Featuring a distinct dark brownish-red overprint dominated by a large spiked Treasury seal seen alongside the engraved signatures of Bruce and Wyman; this piece can trace its issue to between 1883 to 1885 and offers both superb originality and strong eye appeal reflective of the uncommon grade assigned by PCGS Currency. These traits are further attested to by the balance of engraved detail and individual design elements. From the clarity of the leftmost vignette to the multi-colored green hues of the back design, the discerning collector could not go wrong in adding this impeccable example to their own holdings.

\$2,000-\$3,000



7078

Fr. 41. 1862 \$2 Legal Tender Note. PCGS Banknote Very Fine 25. A solid note with good eye appeal. Contemporary to the American Civil War notes like this were among the litany of paper money issued amidst a specie shortage to continue the war effort. Just left of center, a portrait of Alexander Hamilton engraved by Joseph P. Ourdan can be found among a tapestry of engraved details and geometric lathework. Two large kaleidographic counters can be found at left and right while a sharp crimson red Treasury Seal can be found below the rightmost serial number. The paper body nonetheless shows its age, but remains wholly intact and free from the impairments often encountered on Legal Tender Notes issued during this period.

\$800-\$1,200

Serial Number 1 Fr. 41 \$2 Legal Tender Note



7079

Fr. 41. 1862 \$2 Legal Tender Note. PMG Fine 12. Serial Number 1. Featuring a side profile of American financier and Founding Father Alexander Hamilton, one could rightly assume this note to any one of the multitude of extensively circulated \$2 Legal Tender Notes that are roughly contemporary to the American Civil War and available to collectors in quantity. Such is a statement is technically true, but fails to account for one key distinction that sets this note firmly apart from its peers. Representative of a subset of the hobby that is often pursued with abandon by collectors and dealers, this note features a serial number of 1. Even though this note is complemented by a small number of fellow serial number 1s representing this design type thanks to the peculiarities of early Legal Tender Notes, this example is an honest and eye appealing example ripe with color and rich with details often lost upon comparable notes. A single split is nonetheless observable to the right of the rightmost kaleidoscope-like denomination counter. The split itself runs roughly an inch inwards and terminates to the right of the aforementioned denomination counter. The balance of the note is extensively circulated and reflective of the grade assigned. Some roughness can be observed along the margins while the paper body has darkened with circulation. Yet the note itself remains quite intact with major elements of the design exceedingly clear and not obfuscated by any number of impairments readily found upon comparable notes of the period. Indeed an honest and eye appealing example among a flawed field of contemporaries that is sure to warrant a premium bid. PMG comments "Split."

\$7,000-\$9,000



7080

Fr. 55. 1880 \$2 Legal Tender Note. PMG Choice About Uncirculated 58. A rare Friedberg Number from the Series of 1880 that shares a strong resemblance to those issued under the Series of 1917 in terms of both composition and layout. Just 79 individual pieces are recorded by Track & Price for this Friedberg Number which is further outnumbered by a factor of roughly four to one by the Fr. 56 (Tillman - Morgan signature combination). Even more impressive this Friedberg Number is outnumbered by a factor of roughly 164 to one by the Series of 1917 and the various Friedberg Numbers that compose that series. Light handling consistent with the faintest trace of circulation can be observed albeit under close examination while the entirety of the note retains a strong degree of eye appeal consistent with an example graded higher making this the perfect piece to represent a challenging and seldom offered Friedberg Number.

\$700-\$900



7081

Fr. 56. 1880 \$2 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Similar to their counterparts issued under the Series of 1917 those from the Series of 1880 account for a scarce sight in comparison. Printed with a multitude of seal varieties and signature combinations, individual Friedbergs are seen with little frequency. The present example which features the Tillman-Morgan signature combination displays crisp paper and retains exceptional eye appeal and frame-like margins which do well to display the mass of floral and geometric detail that represents this long-lived design type and series. Truly a great example of an uncommon Friedberg Number that accounts for a tiny fraction of survivors compared to those issued under later iterations of this design. PMG Pop 3/3 Finer.

\$1,500-\$2,500



7082

Fr. 57. 1917 \$2 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A Gem Uncirculated example of a comparatively scarce Friedberg Number often found at the lowest ends of the grading spectrum. Eye appeal reflective of this seldom-applied grade does well to showcase minute details endemic to this long-lived design that was first introduced as part of the Series of 1869 while vivid lifelike colors serve to foster a symphony of contrasts against the engraved and overprinted elements of the design. Indeed a remarkable specimen and one that will do well to represent this attractive albeit often overlooked series.

\$800-\$1,200



7083

Fr. 61a. 1862 \$5 Legal Tender Note. PCGS Currency Very Choice New 64. A superb note from a critical time in American history. Issued amidst the carnage of the American Civil War early Legal Tender Notes like this one were generally welcomed by Americans especially in the Midwest supplanting a patchwork of Obsolete notes issued by various banks. Representative of an earlier issue of the type, this piece could be exchanged for 5-20 6% bonds and is not your typical example that has lived a harsh life of extensive circulation weathering a multitude of impairments from its time in commerce, but rather a piece that didn't merely survive. Featuring creamy white paper that contrasts nicely with the various elements of the design every element of the design whether overprinted or printed makes for a stunning sight that leaves a first impression that cannot easily be put into words. Looking at the back, traces of original embossing are readily noticed under examination and rightfully draw attention amidst a veritable forest of dark green ink that showcases intricate lathework composed from a variety of geometric patterns executed in exceptional detail. Nothing short of remarkable by any measure, this note does well to demonstrate both uncommon originality and eye appeal with the utmost ease.

\$3,000-\$5,000



7084

Fr. 63a. 1863 \$5 Legal Tender Note. PCGS Banknote Choice Uncirculated 64. Contemporary to the American Civil War; this note represents a financial necessity that was instrumental in securing a Union victory over the Confederate States of America. Issued amidst tumultuous times and to a skeptical populace that distrusted paper money; notes like this one traded at a discount relative to specie depending on the strategic course of the conflict and other domestic issues. In 1864 \$1 in Legal Tender Notes traded at 38.7 cents in gold while parity was not achieved until the late 1870s when specie payments were resumed. With most notes fulfilling their intended purpose well by virtue of circumstance; many contemporary notes are often encountered bearing testament to extensive circulation and often any number of impairments reflecting that harsh tenure. Today a total of just 248 individual examples of this Friedberg Number are recorded by the likes of Track & Price with this piece firmly represented within the upper echelon of enumerated survivors. A survivor in the truest sense of what it means to be a "survivor" this note will do more than just represent a Friedberg Number in your collection, but also a pivotal time in American history in a way that dusty history books cannot.

\$3,000-\$5,000



7085

Fr. 63b. 1863 \$5 Legal Tender Note. PCGS Banknote Very Fine 25. A better Friedberg Number for early \$5 Legal Tender Notes. This particular example shows only even circulation and retains wholesome eye appeal without the splits and rough margins that are often encountered at comparable grades. A single comment has been applied by PCGS Banknote that states "Minor Design Filled In." The area alluded to by PCGS can be observed near *Freedom* at a point roughly level with the statue's elbows. Solid in any respect, this honest example will do well to represent this early design type and series. PCGS Banknote comments "Minor Design Filled In."

\$700-\$900



7086

Fr. 70. 1880 \$5 Legal Tender Note. PCGS Banknote Choice About Uncirculated 58 PPQ. A scarce and seldomly offered Friedberg; this note bears only the faintest trace of handling reflective of the grade assigned by PCGS Banknote. With a total of 77 individual examples recorded by Track & Price; this example stands among a number of comparable pieces that defied the austere and rigorous calculus of redemption. Featuring the engraved signatures of Register Scofield and Treasurer Gilfillan; this Friedberg represents the first \$5 Legal Tender Note to be printed with threaded security paper provided by the Crane Paper Company. Printed with two threads that run the horizontal length of the note, both threads remain readily apparent and serve to demonstrate what was once the cutting edge of banknote production methods and security printing.

\$1,500-\$2,500



7087

Fr. 74. 1880 \$5 Legal Tender Note. PMG Choice About Uncirculated 58 EPQ. A strictly original representative of a scarce and seemingly rarely offered Friedberg Number. Featuring the short-lived Rosecrans - Jordan signature combination that was current from 1885 to 1887; this example faces up quite nicely with plain originality and strong eye appeal. Light handling reflective of faint circulation can be observed with a degree of ease while the blue-red Treasury overprint cuts an uncommon figure thanks to the large smooth rounded Treasury seal that dispensed with the ornamental spikes that had been favored since the 1860s. Two distinct security threads endemic to security paper provided by the Crane Company can be plainly observed and run the horizontal length of the note in a sight that attests to both contemporary methods of production and the originality of this scarce Friedberg Number. Indeed a superb representative sure to appeal to the collector looking to represent as many Friedberg Numbers as possible without spending five figures.

\$800-\$1,200



7088

Fr. 80. 1880 \$5 Legal Tender Note. PCGS Banknote Gem Uncirculated 66 PPQ. A scarce signature combination from the 1890s. This example features the Tillman - Morgan signature combination that was current from 1893 to 1897 during the second non-consecutive term of President Grover Cleveland and further represents one of the finest known pieces recorded for this Friedberg Number by the likes of both PCGS Banknote and Track & Price. Burdened only with eye appeal and other attractive qualities one needs no primer of numismatic commentary to understand why this note graded the way it did. From a degree of originality endemic to the paper that calls to mind the day this note was printed to the superb contrast fostered by the blue-red overprint arrayed against the engraved elements of the design, this note has everything a collector could conceivably want and then some should you find yourself in a position to bid on this impeccable numismatic treasure. PCGS Banknote Pop 2/1 Finer.

\$2,000-\$3,000



7090

Fr. 84. 1907 \$5 Legal Tender Note. PCGS Banknote Gem Uncirculated 66 PPQ. A scarce signature combination seen with much irregularity compared to the ubiquitous Speelman - White and the comparatively common Teehee - Burke signature combination; those that feature the engraved signatures of Register Vernon and Treasurer McClung are a scarce sight at auction with maybe a few circulated examples rounding out auction appearances each year. Among scarce company this example stands representative of 348 notes recorded by Track & Price and the finest recorded at PCGS Banknote and among scant company at PMG with only a single better. Should you consider yourself a connoisseur of the exceptional and uncommon; this note is wholly worthy of your consideration and a premium bid reflective of that lofty status.

\$1,500-\$2,500



7089

Fr. 81. 1880 \$5 Legal Tender Note. PCGS Banknote Gem Uncirculated 65 PPQ. Less than 200 examples of this Friedberg Number are recorded by the likes of Track & Price. Out of those a substantial number are known at the highest ends of the grading spectrum like many Legal Tender \$5s known from the final decades of the Nineteenth Century. Between PCGS Banknote and PMG just a handful of Gem Uncirculated examples are recorded with even fewer offered to collectors at auction on a yearly basis. Reflective of the grade assigned every element of this note does justice to the grade assigned by PCGS Banknote. Should you wish to build an impressive set of Legal Tender Notes or uncommon Friedberg Numbers; this is your chance to acquire a note that is scarcely ever offered in almost any capacity.

\$1,500-\$2,500



7091

Fr. 91. 1907 \$5 Legal Tender Note. PCGS Currency Gem New 65 PPQ. An exceptional example of a common Friedberg Number. This example has been assigned a grade of Gem New 65 PPQ at the hands of PCGS Currency and offers potential bidders a remarkable degree of eye appeal and originality foreign to any its circulated counterparts that are aptly represented in census databases. The vignette at center which had been used since the Series of 1869 is shown in remarkable clarity and offers ample contrast against the more abstract vignettes of the period which had been featured extensively on other denominations and types while the crimson-red Treasury overprint further accentuates an already appealing contrast. Sure to be an object of attention upon reaching the auction block.

\$1,000-\$1,500



7092

Fr. 95. 1863 \$10 Legal Tender Note. PMG Choice Fine 15. New Series 34. Plate D. Dark green underprints. Portrait of President Abraham Lincoln at left. Allegorical figure at right. A popular Civil War era type, and an often difficult denomination to locate. Housed in a comment-free holder and very desirable as an affordable example of an early Legal Tender Note often encountered with faults.

\$1,500-\$2,500



7094

Fr. 104. 1880 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A scarce iteration of this famed design featuring the engraved signatures of Rosecrans and Jordan. In all, a mere total of 62 notes representing this Friedberg are enumerated by Track & Price with this individual note representing one of the finest examples enumerated in the PMG Population Report. Such a distinction makes itself plainly known upon a visual examination of this lovely piece. From plain security threads supplied by the Crane Company to the boldness of the large rounded Treasury Seal just to the left of the rightmost vignette, this example is remarkable in every way and stands destined to appeal to the multitude of discerning collectors who often find themselves in fierce competition for exceptional notes. PMG Pop 2/1 Finer.

\$2,000-\$3,000



7093

Fr. 103. 1880 \$10 Legal Tender Note. PCGS Banknote Choice Uncirculated 63 PPQ. A fine example of this iconic design that managed to avoid circulation. Featuring the engraved signatures of Bruce and Wyman, this example represents an earlier iteration of this design produced between 1883 and 1885 that can further be traced to a small run of comparable notes at grade level. Featuring a dour portrait of statesman Daniel Webster opposite a vignette entitled *Introduction of the Old World to the New*, the Jackass nickname that is so often applied to this design has nothing to do with these elements. Instead, a small vignette of an eagle between the signature panels is the reasoning behind this moniker as the eagle looks like the head of an ass when inverted or held upside down. These elements on their own nonetheless do well to demonstrate the technical and aesthetic qualities of this example which does well to illustrate this popular design first introduced in the late 1860s.

\$2,000-\$3,000



7095

Fr. 116. 1901 \$10 Legal Tender Note. PMG Very Fine 25. Ranked firmly at the #6 position in *100 Greatest American Currency Notes* by Bowers and Sundman; this note represents an iconic and popular design and a scarce signature combination. Featuring the engraved signatures of Register William T. Vernon and Treasurer Charles H. Treat who served concurrently from June 1906 to October 1909 this Friedberg Number represents the fourth rarest signature combination for this design with 334 individual examples recorded by Track & Price, a figure that is closely tracked by its marginally rarer counterparts. Throw in the fact this note shows itself quite well for a circulated piece with excellent eye appeal; this note is rightfully worth a premium bid in an effort to secure it. PMG comments "Closed Pinholes."

\$1,250-\$1,750



7096

Fr. 121. 1901 \$10 Legal Tender Note. PMG Choice Very Fine 35. Among perhaps some of the most iconic compositions ever put to print by the Bureau of Engraving & Printing, the forceful gaze of the bison depicted at center has long enthralled the hearts and minds of collectors and dealers. Evocative of the generations of settlers who sought a better life out West and an earlier epoch when the boundaries of the nascent United States were fluid and unsettled, the portraits of explorers Meriwether Lewis and William Clark frame a forward-facing bison whose very gaze evokes an animalistic and territorial ferocity. A bright crimson overprint adds a further layer of appeal to this composition framed by ornate design elements carried over from an earlier concept that never materialized outside a handful of proofs and souvenir cards. Without a doubt this lightly circulated example will do well to represent this iconic design type in a manner consistent with any of its higher graded counterparts.

\$3,000-\$4,000



7098

Fr. 122. 1901 \$10 Legal Tender Note. PMG Very Fine 20. Issued in the early 1920s, this note features the signature combination of Speelman and White which represents the final pairing to appear on this well-known design prior to the introduction of the Poker Chip in 1923. Featuring a vignette of an American bison at center with portraits of Lewis and Clark at opposite ends; little is left to the imagination as to why this design is as popular as it is with collectors.

\$1,500-\$2,000



7097

Fr. 121m. 1901 \$10 Legal Tender Note. PMG Very Fine 20. This Very Fine \$10 Legal Tender offers good eye appeal for the assigned grade along with a rather sharp crimson Third Printing. A perfect example to represent this iconic design in almost any collection. PMG comments "John Burke Back Plate #332."

\$1,500-\$2,000



7099

Fr. 123. 1923 \$10 Legal Tender Note. PMG Very Fine 25. A mid grade example of iconic and scarce design from the early 1920s anchored by a portrait of Andrew Jackson. Jackson's portrait can be seen amidst a field of elements that reflect the slow march towards a standardized design that would manifest with the introduction of small size notes with the Series of 1928. Yet the very being of this note is rather distinctive thanks to the elements that compose this design. Reflective of the radiant simplicity of the Art-Deco aesthetic that took root during the 1920s and found its truest expression in the 1930s, various design elements call to mind the aesthetic flourishes of that movement. Best exemplified by the two large rounded "10" denomination counters that led to the Poker Chip moniker can be observed on the back and frame "10 DOLLARS" displayed prominently at center atop a starburst pattern. These elements account for a memorable composition that holds itself exceedingly well compared to a number of its contemporaries. Perfect for the collector seeking to represent this iconic design in their collection. PMG comments "Stains Lightened."

\$3,000-\$5,000



7100

Fr. 123. 1923 \$10 Legal Tender Note. PMG Very Fine 25. Visually distinctive and highly sought after in any grade level, the so-called Poker Chip has long been a favorite of collectors over the decades. Ranked at number 46 in the book *100 Greatest American Currency Notes*, authored by Bowers and Sundman, this note is sure to see spirited bidding as locating any example of this desirable and highly popular Friedberg Number can sometimes amount to quite a challenging and somewhat quixotic endeavor even for the collector with the necessary financial means.

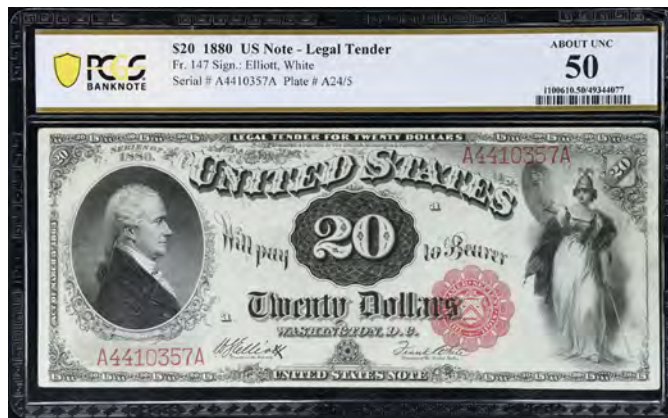
\$3,000-\$5,000



7101

Fr. 132. 1880 \$20 Legal Tender Note. PMG Choice About Uncirculated 58. A scarce Friedberg Number with a total of only 65 pieces recorded by Track & Price. This example accounts for one of the finest examples recorded and sits tantalizingly close to the top of the condition census outdone by only a handful of notes that haven't been offered publicly in over 20 years leaving this example the finest to be offered in recent memory. Living up to that distinction with ease, the eye appeal of this note is utterly superb. From evidence of handling that is prohibitively difficult to detect to the exceptional contrast between the serial numbers and the large brownish-red Treasury Seal; this note is sure to please whomever is fortunate enough to place the winning bid. PMG Pop 1/1 Finer.

\$4,000-\$6,000



7102

Fr. 147. 1880 \$20 Legal Tender Note. PCGS Banknote About Uncirculated 50. A moderately circulated example of this long-lived design type that can trace its aesthetic lineage back to the late 1860s; this note bears a series date from four decades before this note was produced during the early 1920s as evidenced by the engraved signatures of Elliott and White. Ripe with attractive qualities from vivid color to good eye appeal a strong realization is all but certain for this handsome representative of a long-lived design that managed survive while other comparable examples did not.

\$1,250-\$1,750

Remarkable Choice Uncirculated 64 EPQ
Fr. 158 1880 \$50 Legal Tender Note
PMG Pop 1/1 Finer.



Lot 7103



7103

Fr. 158. 1880 \$50 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Reflective of a small trove of notes discovered decades ago, this note is just one of seven available to collectors outside of institutional collections and can trace an illustrious path through the collections of Harley Freeman, Amon Carter Jr., and Frank Levitan. Preserved in a remarkable state of preservation that is tantalizingly close to the top of the PMG Population Report, this note shows its quality with the utmost ease and serves to demonstrate a level of skill that has long been lost at the Bureau of Engraving & Printing and private engraving firms across the globe. At left, a portrait of American statesman and polymath Benjamin Franklin adapted from the Duplessis Portrait can be seen opposite an almost Amazonian depiction of Columbia who is depicted wearing a crown emblazoned “E PLURIBUS UNUM” and holding a sword in her right hand while leaning against a richly adorned shield. Columbia in her symbolic position appears in a manner that conveys that she stands ready to once again reassert the sovereignty and strength of the United States in the face of external threats amidst internal recovery and expansion in the decades that followed the end of the American Civil War in 1865. The balance of the composition is accounted for by various floral and geometric embellishments and security features. Security threads favored by the Crane Company during the twilight of the Nineteenth Century are easily noticed and run the horizontal length of the note in a distinction that further underscores the originality of this most exquisite example. A geometric adornment that features “FIFTY” and “L” is prominently displayed at center and overlaps in part with the smooth rounded Treasury Seal that dispenses with the spiked adornments typical of most Treasury Seals favored throughout the period. The engraved signatures of Treasurer James W. Hyatt and Register of the Treasury William Starke Rosecrans who served concurrently from 1887 to 1889 appear along the bottom margin above the phrase “THIS NOTE IS LEGAL TENDER FOR FIFTY DOLLARS.” The back which does little to depart from the prevailing aesthetic of contemporary Legal Tender Notes features anti-counterfeiting language at left and the Legal Tender clause at center. The remainder of the design is accounted for by a collection of various geometric patterns intended to thwart and deter counterfeiting and a variety of denomination counters. The imprint of the Bureau of Engraving and Printing can be found at bottom center. Truly a sublime representative of a scarce Friedberg Number and denomination worthy of nothing but a premium bid. PMG Pop 1/1 Finer.

\$80,000-\$120,000

SILVER CERTIFICATES



7104

Fr. 215. 1886 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A Choice Uncirculated example of a highly popular type note that is all too frequently encountered in the range of Very Good to Very Fine. Depicting the likes of Martha Washington at left and with the remainder of the design composed of ornate design elements befitting the aesthetic excess common to banknote production towards the end of the Nineteenth Century. From the ornate denomination counters to the richly embossed Treasury Seal and finally a back design that makes ample use of intricate geometric patterns and a pair of large denomination counters overlaid against complex lathework. Attention is brought to individual aesthetic qualities while not distracting from the centermost redemption clause and additional elements of the design. Examples representing this Friedberg Number account for the bulk of high grade examples available to collectors. However, even among those few and those at higher grade levels, the added distinction of the “Exceptional Paper Quality & Embossing” qualifier is seldom encountered. With this particular piece the impression of UNITED STATES on the face is visible on the back even amidst a veritable albeit excessive tapestry of engraved detail. A distinction that does well to show that this note stands among exceptional peers. Noted for “Exceptional Paper Quality & Embossing” by PMG.

\$2,000-\$3,000



7105

Fr. 223. 1891 \$1 Silver Certificate. PMG Extremely Fine 40. Issued during the second non-consecutive term of President Grover Cleveland; this note features the engraved signatures of Register James Fount Tillman and Treasurer Daniel N. Morgan who served concurrently from 1893 to 1897. Representative of the final iteration of this short-lived design type that would be replaced by the iconic Series of 1896; this example displays evidence of only moderate circulation and retains a strong degree of eye appeal reflective of the grade assigned by PMG. Sure to please the type-focused collector in representing this popular design type within their own collection.

\$1,000-\$1,500



7106

Fr. 224. 1896 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. An iconic note that stands among the upper echelons of the pantheon of American paper money, this remarkably well preserved example radiates with a brilliance often unseen among comparably graded notes. Featuring a scene entitled *History Instructing Youth*, *History* is seen instructing *Youth* on the finer points of the Constitution while seated upon an unadorned marble plinth overlooking the Potomac River from the perspective of the Lee Mansion in Arlington. The cityscape of Washington D.C. can be observed in the background with the Washington Monument and the United States Capitol Building assuming prominent positions alongside the old Bureau of Engraving & Printing Building which currently houses offices associated with the United States Forest Service. Accomplished and executed in a level of detail that is seemingly impossible to reconcile with the human hand, the engraved elements that compose this iconic design are drawn from a variety of ink tones that lend a sense of dramatic realism to the scene at hand. In contrast, the back which features separate portraits of George and Martha Washington feels reminiscent of previous issues on account of the multi-hued green inks and the familiar portraits of two American icons engraved and laid out in an ornate and excessive manner consistent of the period that adapts previous works done by Gilbert Stuart and an unknown artist. Truly a great example of this iconic design type that will undoubtedly bear witness to spirited bidding from interested parties.

\$3,000-\$5,000



7107

Fr. 228. 1899 \$1 Silver Certificate. PCGS Banknote Gem Uncirculated 66. A handsome example of this iconic design that likewise features the engraved signatures of Vernon and Treat. This example is nonetheless special for reasons that go merely beyond aesthetic qualities thanks to a superb degree of technical quality frequently lost upon surviving contemporaries. Assigned a grade of Gem Uncirculated 66 PPQ by PCGS Banknote, the very qualities of this note echo the day it was first cut from its constituent sheet over 115 years ago. Indeed a superb example of an otherwise common Friedberg Number ripe for a collector seeking to assemble a remarkable set of this iconic design encompassing each signature combination and individual varieties.

\$1,000-\$1,500



7108

Fr. 237. 1923 \$1 Silver Certificate. PMG Choice Uncirculated 64. Low Serial Number. To merely lump this note in with its “common” counterparts is nothing but a grave disservice that fails to adequately speak to reality. Featuring the engraved signatures of Speelman - White one might initially overlook this note at first, but upon noting the serial number they will rightly find themselves reconsidering their initial assessment. The serial number of K43B is nothing short of exceptional and represents something remarkable amidst a field of unremarkable peers. Whether you find yourself enamored with low serial numbers or a specialty that is a little more esoteric in the numismatic realm, this note will undoubtedly elevate the collection it will soon enter after a spirited bidding process. PMG comments “As Made Inclusion.”

\$1,000-\$1,500



7109

Fr. 237★. 1923 \$1 Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ. A truly remarkable example of what is otherwise a fairly common Friedberg Number even as a Replacement. Assigned a grade of Gem Uncirculated 66 EPQ by the likes of PMG; this note is indeed exceptional in every way. From its lofty position atop the PMG Population Report alongside a handful of comparable notes to the dark denim-blue overprint that cuts a remarkable contrast against impeccably original cream-white paper that acts as a monument to originality and eye appeal. A premium bid is undoubtedly warranted in an effort to secure this remarkable example from the twilight of large size notes in the 1920s. PMG Pop 10/None Finer.

\$2,000-\$3,000

An Exceptional Superb Gem Uncirculated Fr. 242 1886 \$2 Silver Certificate Among an Exceptional Few at PMG



7110

Fr. 242. 1886 \$2 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. What does it mean to be exceptional? The answer to such a question is invariably one that is open to debate and perhaps even disagreement. Is it superior aesthetic qualities or technical qualities that push something into the territory of being “exceptional” or is it merely a factor of rarity? Well, at least in the instance of this item it could be said that a culmination of all three if these factors has pushed this note into being “exceptional.” From its status among a small handful of peers near the top of PMG Population Report where it is outclassed by only a single note to the assigned grade which is rarely applied to notes of this vintage and finally the excess and complexity of the design; this note is truly an exceptional piece out of hundreds of individual pieces recorded for this Friedberg Number. Elements such as the interlocking floral and geometric arrangements on the back demonstrate both a remarkable adherence on the part of the Bureau of Engraving & Printing’s staff to creating remarkable compositions that beckon with an apparent love of aesthetics and a near-religious adherence to demonstrating the utmost in technical skill. At the end of what was certainly a labor of love for these men you have an exceptional product. A product that not only demonstrates the aforementioned attributes of what it means to be “exceptional,” but a product that has defied the odds and ravages of time to remain a firm testament to what was once the norm and has since been lost to technological advances. Alas, a monument not only to originality and eye appeal, but also something more emotive and the result of the passion for someone’s chosen craft. Should you preoccupy yourself with quality in building your collection look no further as pieces like this one are seldom offered. PMG Pop 9/1 Finer.

\$12,500-\$17,500



7111

Fr. 242. 1886 \$2 Silver Certificate. PMG Choice Uncirculated 64. A beautiful example of this intricate design with exceptional embossing uncommon even for the assigned grade. This note features a portrait of General and 1880 Democratic Presidential Nominee Winfield Scott Hancock who represents a brief albeit distinctive entry in the expansive canon of American paper money. The ever-intricate back design cuts a remarkable figure even against the intricate compositions of the period. Interlocking floral and geometric arrangements speak to the skill of the engravers who created this composition while noted embossing further demonstrates the originality of this lovely example and the manufacturing prowess of the Bureau of Engraving & Printing in supplying the circulating needs of the United States during the final years and decades of the Nineteenth Century. PMG comments “Great Embossing.”

\$3,000-\$4,000



7112

Fr. 246. 1891 \$2 Silver Certificate. PMG Choice Uncirculated 64. An odd design that quite possibly came to fruition through political favoritism, this note features the portrait of an obscure personality at center by the name of William Windom. Windom who was the incumbent Treasury Secretary at the time of his death in 1891 was a major figure in Republican politics who had previously served three non-consecutive stints representing Minnesota in the United States Senate and as Secretary of the Treasury under presidents Garfield and Arthur before accepting his final appointment to that position from Benjamin Harrison in 1889. Windom like several of his lesser-known contemporaries was quickly memorialized with a portrait on a circulating note replacing General Winfield Scott Hancock (a Democrat) on the \$2 Silver Certificate. Seen amidst a field of ornate design elements from geometric denomination counters in each corner to a back design that bears a passing resemblance to a bowtie thanks to the amount of open space; the very qualities of this note do well to demonstrate the quirkiness of this short-lived design type that would soon be replaced with the Series of 1896.

\$5,000-\$7,000

A Truly Remarkable Example of an Iconic Series Bestowed with PMG's Seldom Applied Star Designation One of Three Gem Uncirculated Examples to Earn PMG's Star Designation

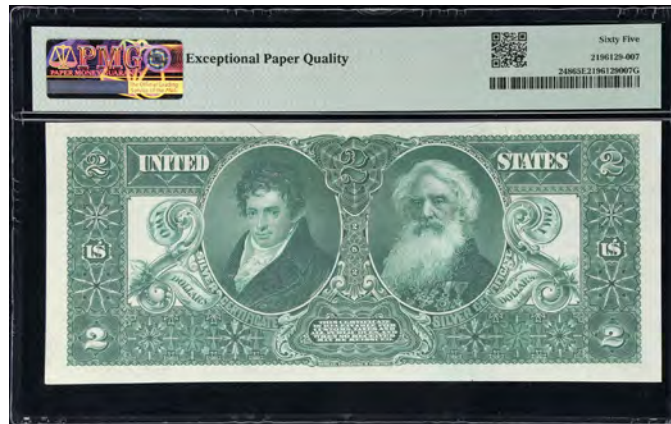


7113

Fr. 248. 1896 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ★. Ripe with a degree of resplendence unmatched by most and a degree of originality befitting the day it rolled off the printing press at the Bureau of Engraving & Printing in the late-1890s, this note is not just another instrument of commerce, but alas a monument, a monument to what was once the unparalleled prowess of the Bureau of Engraving & Printing and the skill of the human hand. Adorned with a composition befitting an expansive bas relief situated in a prominent position amidst the setting of a public park a full-length vignette entitled *Science Presenting Steam and Electricity to Industry and Commerce*, that was the genesis of one Edwin H. Blashfield and had originally been intended for use on the proposed \$50 which never made it past the conceptional stage cuts a truly unparalleled presence. From left to right, the figures *Commerce*, *Electricity*, *Science*, *Steam* and *Industry* are depicted as either sitting or standing with the implements of their respective positions. *Science* stands at center as an almost maternal figure in introducing her “children” *Electricity* and *Steam*, while *Commerce* and *Industry* look on in an almost curious manner silently judging the potential utility of their new siblings in their respective fields. At opposite ends of the allegorical assemblage architectural flourishes reminiscent of the Beaux-Arts style and square columns adorned with Corinthian-type capitals can be seen further in the background on each end of the design. Four arched palm fronds frame *Science* and can be seen above the figures that round out Blashfield’s composition. On the back, the portraits of Robert Fulton and Samuel F.B. Morse continue with the theme of science and innovation. Fulton the efforts of whom pioneered water-based steam transportation with the steam-powered *Clermont* which traveled from New York City via the Hudson River to Albany after two days of travel. In contrast, Morse led a rather varied career compared to Fulton. As an artist Morse had the distinction of painting important figures like John Adams, James Monroe, and the Marquis de Lafayette while later refining inventions such as the telegraph which helped revolutionize world-wide communication. Morse appears here towards the end of his life wearing various foreign orders of merit upon his chest in an adaption likely inspired by an 1866 photo allegedly taken by Mathew Brady whose photographic acumen has produced some of the most recognizable images of the Nineteenth Century. As for the note itself, every fiber of its being is exceptional. From a palette of colors that appear with the utmost originality to a degree of crispness unmatched by all but a few examples out of the hundreds that populate the Track & Price Census and the PMG Population Report. Further endowed with deeply embossed and radiant overprints along with absolutely no evidence of handling that can be detected when looking through the encapsulated surface, this example embodies what one should always want with regard to eye appeal leaving none to wonder as to why this note earned PMG’s seldom applied “Star Designation” which has only been applied to three examples of this Friedberg Number at this lofty grade level out of the dozens recorded. A true exemplar and treat to behold and one to be had; this note will make for an exceptional highlight that will elevate any collection above the ordinary and into the extraordinary where only a few collectors may tread among exceptional company.

\$15,000-\$25,000

Gorgeous Gem Uncirculated Fr. 248 1896 \$2 Silver Certificate



7114

Fr. 248. 1896 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Although much in the way of words can be expressed regarding the Educational notes issued under the Series of 1896 and the vignettes and design elements that have cemented their iconic status, much breath can likewise be given to the exceptional. With circulated examples accounting for the bulk of survivors known for this individual Friedberg Number coming in at circulated grades below Extremely Fine comparable examples like this one are pursued with reckless abandon by well-heeled collectors seeking to assemble their own set representing this most iconic trio. As just one component of that fabled set, this example offers all the qualities one could conceivably want for their own set. From the clarity of the full-length vignette on the face entitled *Science Presenting Steam and Electricity to Commerce and Industry* to the intricately detailed portraits of American scientific luminaries of the Nineteenth Century Robert Fulton and Samuel F.B. Morse who are credited with some of the most important inventions of their time. These elements speak not only to the quality of this individual note which stands firmly as something that most of its peers cannot hope to ever match in any capacity. Indeed “exceptional,” “detailed,” and “remarkable” are just some of the many words one can use to describe what is otherwise among the most iconic designs ever put to print by the Bureau of Engraving & Printing. And so may these distinctions usher in a session of spirited bidding where this note will undoubtedly be taken home at the hands of an appreciative collector with an eye for quality.

\$12,500-\$17,500



7115

Fr. 248. 1896 \$2 Silver Certificate. PMG Choice Uncirculated 64. Reflective of an era that has long since been lost to history at the Bureau of Engraving & Printing and a level of craftsmanship long lost to streamlined processes, this note like its fellows issued under the Series of 1896 is more than just an instrument of commerce. In short, a monument to a lofty aesthetic ideal that permeated the twilight of the Nineteenth Century. A vignette more befitting of a masterpiece of sculpture entitled *Science Presenting Steam and Electricity to Industry and Commerce* cuts both an impressive and strikingly detailed presence engraved down to the smallest of details while like-detailed portraits of Fulton and Morse can be observed on the verso. Such qualities offer the prospective bidder everything they could conceivably want from this iconic Friedberg Number without sacrificing both quality and eye appeal.

\$5,000-\$7,000



7116

Fr. 248. 1896 \$2 Silver Certificate. PCGS Banknote About Uncirculated 53. A sublime reflection of an aesthetic that has long since been lost. This \$2 Silver Certificate accounts for one of the most iconic and intricate designs ever put to print by the Bureau of Engraving & Printing and has suitably been highly ranked in *100 Greatest American Currency Notes* by Bowers and Sundman. Just a touch of light handling consistent with circulation has nonetheless held this note from a higher grade, but serve to demonstrate the many attractive qualities and intricate details endemic to the vignette *Science Presenting Steam and Electricity to Industry and Commerce* attributed to Edwin H. Blashfield in a way that a piece graded lower could not hope to match. Indeed a superb note and one sure to attract strong bids, this example is sure to be treasured by whomever is lucky enough to have the opportunity to place it in their collection.

\$4,000-\$6,000



7117

Fr. 248. 1896 \$2 Silver Certificate. PMG Extremely Fine 40. A moderately circulated example of one of the most recognizable and excessive composition of the Nineteenth Century. This design features a full-length vignette like its \$1 and \$5 counterparts. Entitled *Science Presenting Steam and Electricity to Industry and Commerce*, a group of female allegorical figures account for an outsized presence that serves to focus the attention of the viewer amidst a veritable ocean of detail. Architectural and floral embellishments round out the composition and add a degree of complexity foreign to later designs. Bold colors likewise pop against crisp paper that shows only mild evidence of circulation. A stark blue and red overprint offers a degree of contrast against the variety of shades that compose the face vignette while the sharp greens of the back design do well to bring life to portraits of Robert Fulton and Samuel F.B. Morse in what amounts to an unusual composition even by the standards of the period. Indeed an excellent example to represent this popular design type and series without spending what might as well be a prince's ransom for an Uncirculated example.

\$3,000-\$4,000



7118

Fr. 248. 1896 \$2 Silver Certificate. PMG Very Fine 30 EPQ. Pulled from the channels of commerce after experiencing only even circulation; this note is a superb example of the grade assigned. Plainly wearing the attributes of the grade assigned while retaining a degree of originality often lost upon many comparably graded examples, this example does well to showcase the excessive and intricate nature of this popular design. Entitled *Science Presenting Steam and Electricity to Industry and Commerce*; each element of this design beckons with a degree of clarity reflective of a piece assigned a higher grade. From vivid colors to sharply engraved details executed down to the smallest fold or embellishment it is all but certain that this note will be at the center of a spirited battle for ownership once it crosses the auction block. Noted for "Exceptional Paper Quality" by PMG.

\$2,500-\$3,500



7119

Fr. 249. 1899 \$2 Silver Certificate. PCGS Banknote Choice Extremely Fine 45. A barely circulated example of this popular design type from the end of the Nineteenth Century. This example represents the earliest signature combination used for the Series of 1899 \$2 Silver Certificate and offers itself as more than just another example of this design type often encountered with extensive circulation. Apparent security fibers offer testament to the originality of the paper while the denim-blue Treasury overprint looks as if it were only applied yesterday from a fresh batch of ink. Surely a perfect example to represent this popular and iconic design type in your collection.

\$700-\$900



7120

Fr. 251. 1899 \$2 Silver Certificate. PCGS Banknote Choice Uncirculated 64. Representing a popular design type that is all too often found at the lowest ends of the grading spectrum; this example proudly displays the required attributes of the assigned grade and rightly does justice to this popular and detailed design. Featuring a portrait of George Washington at center surrounded by a pair of allegorical figures representing industry and agriculture; Washington's portrait is observed directly below a large decorative ornament emblazoned "UNITED STATES OF AMERICA" while accoutrements typical of the period round out the balance of the design. Brought to life by a lack of circulation and evident handling; this example is nothing short of a marvel reflective of the lofty aesthetics that were considered the norm and represented the lofty technical acumen of the Bureau of Engraving & Printing and its staff. Sure to please the discerning collector seeking a rather remarkable example of this long-lived and popular design type without sacrificing quality for the sake of thrift.

\$1,250-\$1,750



7121

Fr. 254. 1899 \$2 Silver Certificate. PMG About Uncirculated 53. A barely circulated note that features a short-lived signature combination. The engraved signatures of Register of the Treasury J.C. Napier and Treasurer Carmi A. Thompson who served together for only 111 days can be found in the appropriate signature panels. The circumstances which prompted this short-lived signature combination can be traced to an internal disagreement at the Treasury Department which led to the resignation of the incumbent Treasurer Lee McClung who resigned following President Taft's landslide defeat in November of 1912 at the hands of Democratic nominee Woodrow Wilson and Ex-President Theodore Roosevelt who led a faction of disaffected Republicans. Thompson would swiftly be confirmed as Treasurer after McClung's resignation serving out the balance of Taft's term and a brief transitional period under the Wilson Administration. In that time, plates were prepared with the then-current Napier - Thompson signature combination creating a numismatic rarity that is rarer than any signature combination issued under the Series of 1899. With this denomination, a total of only 107 individual pieces are recorded by Track & Price compared to a figure of over 1,200 examples for the successive Parker - Burke (Fr. 255) signature combination. Indeed an impressive and eye appealing example sure to represent this scarce Friedberg Number quite well within whichever collection in may soon call home.

\$2,000-\$3,000



7122

Fr. 256. 1899 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A better signature combination for this popular and long-lived design type; this example offers both strong originality and eye appeal. From the deftly applied and plainly attractive blue Treasury overprint to the abundance of engraved design elements and vignette which have undoubtedly cemented this note as a collector favorite, this example offers itself as more than simply a representative of a particular design. Instead, this note stands among scant company as one of a rather small number of survivors at this grade level out of the thousands of individual serial numbers recorded by the likes of Track & Price. A perfect example for the collector seeking to build a remarkable set of \$2 Silver Certificates running the entire span of the Series of 1899.

\$1,500-\$2,500

A Riveting Testament to Aesthetic Excess and Uncommon Quality

A Gem Uncirculated Example of this Iconic Design



7123

Fr. 262. 1886 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. An example of the short-lived and famed back design that depicts a quintet of Morgan Silver Dollars dated 1886. This example represents a scarce iteration on account of the large spiked red Treasury Seal and the engraved signatures of Rosecrans and Huston who served concurrently under the administration of President Benjamin Harrison from 1889 to 1891. Packed with rich detail and intricate embellishments typical for the period, a variety of denomination counters accompanied by no shortage of small details cuts a figure that only notes from this period could hope to match or even emulate before the slow march to standardized designs began in earnest with the Series of 1899. A portrait of President Ulysses S. Grant who had only just died in 1885 after a brief battle with throat cancer is seen at right and marks his first appearance on an issued note in a tradition which is carried on through the present with the \$50 Federal Reserve Note. As mentioned above, the back features a quintet of contemporary Morgan Dollars which appear on the back in a composition reminiscent of the National Gold Bank Notes issued in California from the early 1870s through 1884. Arranged from left to right, the centermost coin bears a date of 1886 while the two coins that can be found on each end depict the reverse which does not bear a mintmark from any of the then-active branch mints indicating that the coins depicted were struck by the Philadelphia Mint. Truly a striking example of Gilded Age aesthetics given form as a financial instrument, but one that will do more than just represent an individual Friedberg Number or speak to centuries past, but rather one that will elevate a collection above the ordinary and into the extraordinary.

\$40,000-\$60,000

A Sublime Gem Uncirculated Fr. 263 1886 \$5 Silver Certificate

A Truly Radiant & Impressive Example of this Popular Design



7124

Fr. 263. 1886 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. An impressive note which stands as one of the most iconic designs put to print by the Bureau of Engraving & Printing and one that effectively gives form to Gilded Age aesthetics as a financial instrument. This design is replete with floral embellishments, intricate scrollwork, and geometric elements and features the engraved signatures of Register of the Treasury William S. Rosecrans and Treasurer James N. Huston who served together from 1889 to 1891. Virtually the same as the preceding Friedberg Number save for the color of the Treasury seal; this note nonetheless stands among exceptional company thanks the complexity of the design and subject which has helped foster consistent popularity for this design within numismatic circles. Ripe with geometric excess of an almost psychedelic nature like the \$1 and \$2 and the mournful and reverent depictions of the \$10 and \$20 Silver Certificates all issued under the Series of 1886; this note reflects a design typical for the era. From elements such as a large dark red spiked Treasury Seal that can be seen left of the portrait of President Ulysses S. Grant. Grant's portrait reflects the prevailing trend of depicting those who had just recently died. Having just died in 1885 from throat cancer after hastily completing his memoirs with the assistance of Mark Twain; Grant's portrait would mark his inaugural depiction on an issued note in a tradition that has been carried forth without interruption since 1886 appearing on multiple different denominations and types before ending up on the \$50 Federal Reserve Note in 1914 where he remains to this very day. Additional elements endemic to the period including the threaded security paper produced by the Crane Company and various intricate denomination counters and decorative embellishments can be observed and make for an attractive sight calling to mind the most intricate and catchy advertisements of the period. The back design which portrays a quintet of contemporary Morgan Dollars dated 1886 and struck by the Philadelphia Mint appear in an almost proof-like radiance that even the collector uninterested in paper money or coins could appreciate without reservation. Laid upon a bed of geometric lathework, the silver dollars flanking the centermost coin and rounded geometric ornament depict the reverse of the design that is partially obscured by "UNITED STATES" obscuring the breast feathers that are so often weakly struck. At center, the observe of this most iconic coin is laid upon a flower-like bed of a large geometric adornment surrounded by "SILVER CERTIFICATE" in a roughly circular arrangement. Ensnared in a roughly rectangular frame, floral-like scrollwork with denomination counters are seen at each end and are each separated by spiked adornments roughly reminiscent of a wrought iron fence makes for an austere sight against the softer forms typically favored by the Bureau of Engraving & Printing. Befitting such a striking composition and one brought to life by an exceptional grade that embodies PMG's grading standards to the letter, this piece is sure to shine amongst the distinguished holdings of an advanced collection where it will rightfully assume a place of honor once the dust clears from a spirited bidding process. PMG Pop 9/2 Finer.

\$30,000-\$50,000

A Remarkable Gem Uncirculated 65 EPQ Fr. 270 1896 \$5 Silver Certificate

An Icon Among the Pantheon of United States Paper Money



7125

Fr. 270. 1896 \$5 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A note that speaks to the triumph of science and battlefield glories of the previous generation, the Series of 1896 \$5 rightfully stands upon its lofty pedestal as one of the most iconic notes ever put to print by the Bureau of Engraving & Printing and perhaps the most iconic of those released into the channels of commerce during the twilight of the Nineteenth Century. Bearing a vignette that would've seemed unthinkable almost a century prior when the crudest forms of paper money that bore rudimentary vignettes still clogged the channels of commerce alongside untold numbers of contemporary counterfeits. Featuring a composition that took years to produce at the hands of noted luminaries such as Walter Shirlaw, Thomas F. Morris, and G. F. C. Smillie; the finished product entitled *Electricity Presenting Light to the World* cuts an outsized presence. From left to right a quartet of figures can be observed. At left, *Jupiter* can be seen controlling a celestial chariot holding a lightning bolt aloft in his right hand. To his right *Fame* can be observed heralding the triumph of *Electricity* whose winged semi-nude body accounts for an outsized presence while holding a bulb aloft with her right hand to signal the coming dominion of electricity in daily life. Further to her right, *Peace* can be observed with her symbolic dove with the United States Capitol Building partially in the background symbolically representing the peace and prosperity that electricity would herald. Standing as both a testament and triumph to an ascendant America and the scientific accomplishments which helped cement America's place on the world stage amidst the rapid technological advances of the Gilded Age which ushered in a new epoch of industrialization and social change; this vignette stands among exclusive company as perhaps one of the most recognizable compositions in all of numismatics. Details down to the smallest folds of *Electricity's* gown and the individual strands of Grant and Sheridan's facial hair are details that speak to the reverence of the heroes who came before and saved the United States from its gravest challenge, and the skill and pride of those who labored intensively in fulfilling the circulating needs of the nation to facilitate the lifeblood of commerce in American society. Truly a superb representative of this most iconic design which stands untouched by the ravages of circulation and time and will forever remain among exceptional company in the pantheon of paper money issued by the United States.

\$30,000-\$50,000



7126

Fr. 270. 1896 \$5 Silver Certificate. PMG Extremely Fine 40. If one were to ask an assemblage of collectors what notes they thought would stand among the most attractive and iconic notes ever put to print by the Bureau of Engraving & Printing, the answers would be more or less as expected. In fact, the likes of Bowers and Sundman all but confirmed that this series and denomination stands among the most iconic of notes in their book *100 Greatest American Currency Notes*. Ranked at the fifth position behind the so-called Lazy Deuce, the Series of 1896 \$5 Silver Certificate is one of the most excessive and recognizable notes ever issued for general circulation. Demand for notes representative of this design have been consistent regardless of grade and often in spite of market conditions. This example offers the budget-minded collector eye appeal unmatched by the veritable mass of wretched culls or unsightly fines that seem to appear with regularity on the secondary market or at auction. Featuring an expansive vignette at center engraved down to the smallest detail, this example offers eye appeal that deftly demonstrates the qualities that have uplifted this design to its prominent position among the numismatic pantheon. PMG comments “Minor Rust.”

\$5,000-\$7,000



7127

Fr. 272. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64. An attractive example of this iconic design preserved in an uncommon state of preservation. Assigned a grade of Choice Uncirculated 64 at the hands of PMG, this particular piece offers more than just eye appeal, but also stands as a representative of the scarce Lyons - Treat signature combination which was current from 1905 to 1906. The iconic albeit distinguished portrait of Chief Running Antelope appears at center in remarkable detail and does much to raise the eye appeal of this composition which is further contrasted against the dark denim-blue Treasury overprint that adds a proverbial cherry to what is an uncommon representative of this design. Sure to please regardless of the collector (or dealer) who may be fortunate enough to place the winning bid.

\$4,000-\$6,000



7128

Fr. 277. 1899 \$5 Silver Certificate. PMG Choice Very Fine 35 EPQ. Issued during the short concurrent tenure of Register Gabe E. Parker and Treasurer John Burke from October 1913 to December 1914; this note represents a highly original example that sustained only moderate circulation before its unlikely survival. A quartet of vertical folds can be easily discerned and leave little guesswork as to why this note achieved the grade it was assigned by PMG. Sublime colors likewise make their presence known with the Treasury overprint that contrasts nicely with the utter originality of the paper body. Such distinctions lend this note a degree of eye appeal as if it were only just pulled from circulation in 1915 or 1916. These very qualities do much for this handsome example of an iconic and storied design that stands worthy of a premium bid.

\$1,500-\$2,500



7129

Fr. 280m. 1899 \$5 Silver Certificate Mule Note. PMG Choice About Uncirculated 58 EPQ. A gorgeous Chief bearing only a hint circulation that can be explained as the result of sporadic handling, this example nonetheless radiates with exceptional eye appeal that arguably stands befitting of a higher grade. Bold denim-blue overprints and dark primary design elements are relegated to a secondary position behind exceptional embossing which is evident even with the naked eye. Should you have the means and wish to acquire an exceptional example of this iconic design type for yourself look no further than this exceptionally pleasing example that led a boring life away from the rigors of circulation. PMG comments “John Burke Back Plate #1248.”

\$3,000-\$5,000

Exceptional Near-Gem 1899 \$5 Chief



7130

Fr. 281. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A superb example of an otherwise common signature combination; this note is exceptional in almost every way. From the EPQ designation which speaks to the originality of the paper body to crisp embossing that is readily apparent even through the TPG encapsulation one would be hard-pressed to find a comparable example even at this grade level. Dark greens beckon with an uncommon peculiarity reflective of the evergreen forests of the Pacific Northwest while the brightness of the paper resembles fresh linens only recently pulled from the dryer. Add in the magnificent yet solemn depiction of Running Antelope at center and you have the quintessential cocktail of quality sure to rightly complement the popularity of this iconic design which has long been a staple of collector and dealer wantlists. Noted for “Exceptional Paper Quality & Good Embossing” by PMG.

\$6,000-\$8,000



7131

Fr. 281. 1899 \$5 Silver Certificate. PMG Choice Very Fine 35. Long a staple of numismatic advertisements and wantlists composed by novices and advanced collectors alike, the Chief is among iconic company as one of the most recognizable compositions to adorn a piece of money issued by the United States. A solemn portrait of Running Antelope can be seen at center amidst a bold denim-blue overprint and a cacophony of floral and geometric design elements encountered on both the face and back. Lightly circulated in its own time, this example retains a degree of eye appeal reflective of the grade assigned by PMG and will do well to represent this iconic design type in your collection.

\$1,500-\$2,500

Gem Fr. 282 Porthole \$5 Silver Certificate



7132

Fr. 282. 1923 \$5 Silver Certificate. PCGS Banknote Gem Uncirculated 65 PPQ. A rather unusual design and short-lived one from the 1920s. This note is not unusual on account of the layout or most of the design elements, but rather the portrait of Abraham Lincoln. Lincoln's portrait is not necessarily an unusual one, but rather the way it is depicted and composed. More or less reminiscent of a porthole found upon the hull of a ship, this arrangement dispenses with ovoid or open compositions that frame the vast majority of portraits introduced since the 1860s with the likes of Albert Gallatin on the \$500 Legal Tender Note being a noted exception alongside Lincoln. The added distinction of the uncommon grade applied at the proverbial hands of PCGS Banknote serves to further amplify the attractive qualities of this design. From the crispness of the margins to the impeccable level of detail endemic to Lincoln's portrait and finally the stark denim-blue radiance of the overprint every element of this note reflects the day this note was first cut from its constituent sheet all those years ago. Indeed an exceptional representative of a popular design; no doubt a series of spirited bids are all but assured for when this note crosses the auction block.

\$8,000-\$12,000



7133

Fr. 282. 1923 \$5 Silver Certificate. PCGS Currency Very Choice New 64 PPQ. A treat in its own right, the so-called Porthole \$5 Silver Certificate is an avidly pursued design type sought with noted ferocity by present-day collectors. The present offering was graded by PCGS Currency and was assigned a grade of Very Choice New 64 PPQ in what is a direct reflection of the uncommon qualities of this attractive and original note that radiates with eye appeal. Exceptional color is likewise the order of the day for this impeccable note and can readily be observed even through the encapsulation without the need of a visual aid or additional numismatic commentary regaled at the testimony of a specialist. A tight bottom margin likely precluded this note from a Gem grade, but in no way detracts from the other albeit more impressive aspects of this example which is bound to realize a premium bid once everything is said and done with regards to the bidding process.

\$5,000-\$7,000



7134

Fr. 282. 1923 \$5 Silver Certificate. PMG Choice Uncirculated 63 EPQ. A crisp example of this popular and aptly named design type; the Porthole \$5 is a distinctive design type that speaks excess of the 1890s and the slow march towards standardization that reached its apogee in 1928 with the introduction of small size notes. Featuring a portrait of President Abraham Lincoln at center; Lincoln's portrait is contained within a circular arrangement not too dissimilar to a porthole found upon the hull of a ship. Seen amidst a design that calls to mind the lavish simplicity of Art Deco aesthetic; each element of this note is brought to life in a manner befitting a Gem Uncirculated example. From the crisp embossing of the Treasury overprint to knife-like margins and corners this note beckons with a degree of originality often lost upon most Choice Uncirculated examples. Only uneven margins hold this note back from a higher grade in what is otherwise a regrettable lamentation that should play no part in the bidding process.

\$4,000-\$6,000



7135

Fr. 282. 1923 \$5 Silver Certificate. PMG About Uncirculated 53. Representative of a design that melds the past and what would soon come to pass in an aesthetic sense, the Series of 1923 \$5 Silver Certificate is an unusual albeit interesting composition. Featuring a portrait of Abraham Lincoln reminiscent of the circular portrait of Treasury Secretary Albert Gallatin as used on the \$500 Legal Tender Note of the 1860s, Lincoln's portrait on this design has long endeared itself to collectors thanks to its unusual composition. Lightly circulated, this example led a fairly uninteresting life perhaps paying for a nice meal or a handful of movie tickets before finding itself tucked away in the dark recesses of a desk or a thick legal tome. A small spot of rust is nonetheless evident and can be observed on Lincoln's shoulder and more prominently on the back to the right of the Great Seal of the United States displayed at center. A solid note regardless, this example will do well to represent this popular Friedberg Number in your collection. PMG comments "Rust."

\$2,000-\$3,000

Stunning Choice Uncirculated 64 EPQ

Fr. 288 1880 \$10 Silver Certificate

Friedberg Illustration Plate Note



7136

Fr. 288. 1880 \$10 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Often encountered towards the lowest ends of the grading spectrum, this Friedberg Number represents a scarce series and denomination in any condition. Assigned a grade of Choice Uncirculated 64 EPQ at the hands of PMG, this note is nothing short of an aesthetic and technical treat. From the portrait of Robert Morris an arguably underappreciated and obscure figure from America's struggle for independence to the excess of engraved detail and the enlivening brownish-red overprint each element of this note is utterly sublime and serves to underscore the tenants of originality and eye appeal. Sporadic red and blue silk fibers are further noticed alongside horizontal security threads favored by the Crane Company during the closing decades of the Nineteenth Century. Floral and geometric embellishments further pack in every conceivable detail without overwhelming the viewer. From the strategically spaced geometric denomination counters to the bramble-like floral adornments that accompany the geometric elements and serial number panels, the individual design elements of this note act as a decoration that serves to contrast and complement while yet demonstrating the high standards of the period which would have invariably frustrated potential counterfeiters. In contrast, the back design pulls an aesthetic note from Gold Certificates of the period and later decades. Dispensing with the dark green shade favored by most of its contemporaries, the back instead favors a brownish-black shade which remains unique to Silver Certificates of the period. Undoubtedly a pleasing sight to the populist "Silverites" who wielded considerable political power through the late 1890s, "SILVER" is printed boldly in block letters and almost runs the length of the entire note while the obligation is little more than "fine print" sandwiched between "UNITED STATES" and "SILVER." Should you wish to represent this Friedberg Number in your collection, this exceptional Choice Uncirculated example encapsulated by PMG is well worth your consideration and a premium bid. PMG comments "Friedberg Illustration." PMG Pop 7/2 Finer.

\$20,000-\$30,000

Gem Uncirculated Fr. 320 1891 \$20 Silver Certificate



7137

Fr. 320. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Likely saved by sheer happenstance as opposed to being saved as a souvenir, this remarkable note represents a design that roots in the late 1880s when the depiction of obscure personalities was common practice. Featuring a portrait of Daniel Manning at center, Manning had previously served as Treasury Secretary under President Grover Cleveland during his first non-consecutive term before resigning as a result of ill-health which resulted in his death months later in December 1887 from Bright's disease. Manning's portrait continued with the precedent set by Vice President Thomas A. Hendricks whose portrait was swiftly placed on the \$10 Silver Certificate after his death in November 1885. The portrait of Manning can further be observed alongside the engraved signatures of Register of Treasury Judson W. Lyons and Treasurer Ellis H. Roberts who served together from 1899 to 1905 indicating that this note was likely produced at some point during the early years of the Twentieth Century or at the very end of the Nineteenth. The balance of the design is further occupied by no shortage of intricate and complex details. Two allegorical figures dressed in Romanesque garb representing agriculture and industry can be seen seated at opposite ends of Manning's portrait which is topped by a rectangular element emblazoned "SILVER" in a blocky font. Additional floral-like details can be observed at various points of the face design while "20 Silver Dollars" is repeated extensively along the margins while framing the primary design. In contrast, the back design reflects the post-1891 preferences of the Treasury Department that disfavored excessive compositions favoring geometric and floral elements that left empty space confined only the periphery of the margins. Instead, ample open space can be observed to the left and right of the central obligation with rounded geometric denomination counters in each corner with a geometric embellishment between. Nothing short of an attractive composition; this particular example is nonetheless among exceptional company among its peers. Assigned a grade of Gem Uncirculated 65 EPQ at the hands of PMG, this particular example is a testament to both originality and eye appeal brought to form by vivid colors and intricate design elements and a bold bi-colored overprint that utterly contrasts with the already impressive paper quality. Indeed, a must have note for the advanced albeit discerning collector who holds quality among the highest of considerations.

\$30,000-\$40,000

Rare Replacement Fr. 321★ \$20 Silver Certificate



7138

Fr. 321★. 1891 \$20 Silver Certificate Star Note. PMG Fine 12. One of just eight examples recorded for this Friedberg Number, this note is also one of eight Replacements recorded for all the \$20 Silver Certificates that were ever issued. Issued at some point between October 1913 and December 1914 based on the signature combination, this particular note represented what was a novel sight in circulation. Featuring a star at the leading end of the serial number, the usage of a star to denote a Replacement had only just been introduced in 1910 with lower denomination Silver Certificates accounting for the bulk of Replacements that were produced. With the highest serial number known being ★5265B very few were even produced in the first place making the survival of this specimen all the more remarkable making this note a prize to be had at the hands of a discerning collector seeking to build a first rate set of large size Replacements.

\$4,000-\$6,000

LARGE SIZE

TREASURY NOTES



7139

Fr. 351. 1891 \$1 Treasury Note. PCGS Currency Gem New 65 PPQ. A Gem Uncirculated \$1 Treasury Note featuring the engraved signatures of Tillman and Morgan who served under the second non-consecutive term of President Grover Cleveland. Their signatures are featured amidst a tapestry of engraved detail anchored by the bespectacled portrait of Edwin Stanton who served as Secretary of War under the Lincoln and Johnson administrations from 1862 through 1868. Crisp and well margined even for the grade; sharp margins are particularly attractive and do well to frame the engraved portion of the design while vivid colors serve to provide an additional layer of contrast that serves to showcase the technical workmanship of the Bureau of Engraving & Printing during the twilight of the Nineteenth Century.

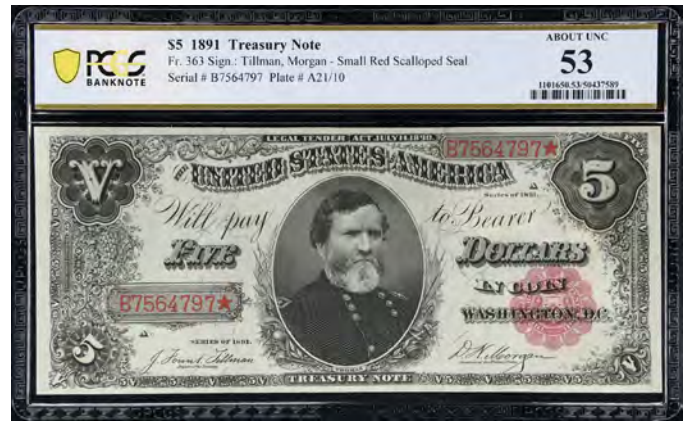
\$1,250-\$1,750



7140

Fr. 353. 1890 \$2 Treasury Note. PMG Very Fine 20. A handsome example of this short-lived series that fell victim to a proverbial axe swung by the Treasury Department who thought poorly of the ornate and richly detailed back design. Featuring a portrait of Major General James B. McPherson at right, McPherson's portrait can be seen amidst a tapestry of rich detail reminiscent of the aesthetic excess of the period. Even circulation does well to bring life to individual details from the multitude of floral and geometric details and the large brownish-red Treasury Seal seen just right of the centermost geometric adornment. A great example of period aesthetics that would soon be thrown to the wayside and one sure to represent this Friedberg Number exceedingly well.

\$1,500-\$2,500



7141

Fr. 363. 1891 \$5 Treasury Note. PCGS Banknote About Uncirculated 53. A barely circulated \$5 Treasury Note that features one of the more obscure personalities of the American Civil War. Featuring a portrait of Major General George H. Thomas at center, Thomas has the distinction of being one of the few Southerners to fight for the Union and is held in high regard for his actions at the Battle of Chickamauga and various engagements throughout Tennessee and Georgia. Thomas's portrait is further seen amidst a wide variety of intricate design elements endemic to the period that are individually magnified by strong eye appeal reflective of the grade assigned at the hands of PCGS Banknote. No doubt a fine example of this short-lived type that can trace its inception to the economic peculiarities of the 1890s. PCGS Banknote comments "Repaired Pinhole."

\$1,500-\$2,500



7142

Fr. 364. 1891 \$5 Treasury Note. PMG Choice Uncirculated 63. A Choice Uncirculated example of this short-lived type that would be discontinued by the early 1900s. This Friedberg Number like its peers issued under the Series of 1891 is often overlooked often in favor of their Ornate Back counterparts issued under the Series of 1890 which were looked upon with derision by the Treasury thanks to the intricate albeit crowded nature of the back design. Retaining the same basic design elements as the previous series, a portrait of Major General George H. Thomas can be seen at center in an ovoid portrait framed by the implements of military life. A single small rust spot can be observed on Thomas's forehead, but is fairly light and can be easily overlooked and perhaps mitigated with some skill. The balance of the note is plainly original and is framed quite nicely within centered margins and offers strong eye appeal for the grade assigned by PMG.

\$2,000-\$3,000

Gem Uncirculated Fr. 368 1890 \$10 Treasury Note

Ripe with Uncommon Eye Appeal



7143

Fr. 368. 1890 \$10 Treasury Note. PMG Gem Uncirculated 66 EPQ. The last of the “Ornate Backs,” and above all a superior example of this short-lived series that was derided by the Treasury Department as susceptible to counterfeiting on account of the crowded albeit beautiful back design which makes liberal use of floral and geometric design elements. Although not the rarest nor the finest example of this coveted type, this note features all the qualities which have helped raise the Treasury Notes of the 1890s to the status of collector favorite. Featuring a portrait of General of the Army Philip H. Sheridan who served with distinction during the American Civil War on the battlefields of Tennessee and Virginia alongside better known peers and adversaries. Sheridan is seen at center and was adapted into his engraved form by Lorenzo Hatch from a photo taken towards the end of Sheridan’s life. Adornments typical for the era from large and richly detailed denomination counters and floral embellishments that pack even more detail into almost corner bringing with it the complexities of life to the predictabilities of period lathework. A trait brought to its truest form with the back design which melds both elements into an almost symbiotic relationship that was lost upon the Series of 1891 and the short-sightedness of Treasury bureaucrats who followed the shiny object and allowed a supposedly objective test cloud their judgements. Yet although such a note may have not been appreciated in its own time, the collectors of the present adore these notes for their aesthetic complexity. Completely original with eye appeal comparable to the day this note was first cut from its sheet, the surfaces are free of any detracting marks, a distinction that abundantly demonstrates the skill of the engraving staff employed by the Bureau of Engraving & Printing in its heyday in the 1890s and offers itself as an exceptional representative of this bygone era. PMG Pop 11/2 Finer.

\$15,000-\$25,000



7144

Fr. 369. 1891 \$10 Treasury Note. PMG Choice Uncirculated 64. Born from the short-sightedness of the Treasury Department; the Series of 1891 dispensed with the intricate back designs of the Series of 1890 while retaining the portraiture of their predecessors. Featuring a portrait of General of the Army Phillip H. Sheridan who is depicted towards the end of his life in full uniform; Sheridan's portrait is among a number of Union military figures and statesmen who were depicted on the Treasury Notes of the 1890s. Encountered in conjunction with ornate denomination counters and a lively red overprint; each element of this note attests to the unusual circumstances which preserved this note while so many others found their way to redemption. A small margin restoration is otherwise spoken to by PMG, but easily manages to evade a cursory examination in the absence of backlighting. In all, a superior note whose very quality is sure to spark interest among prospective bidders and onlookers alike. PMG comments "Minor Margin Restoration."

\$3,000-\$5,000

FEDERAL RESERVE BANK NOTES



7145

Fr. 708. 1918 \$1 Federal Reserve Bank Note. Boston. PCGS Currency Gem New 66 PPQ. Low Serial Number. A scarce note from the Boston district issued less than a decade before the Boston Bruins first took to the ice in their inaugural season, this note is more than just a financial instrument issued by the Federal Reserve Bank of Boston. Assigned an uncommon grade by PCGS Currency and featuring a rather impressive serial number of A110A, it was most likely saved as a souvenir by a bank teller or a layperson with an attentive eye who then proceeded to keep it as a keepsake for decades until it found its way into numismatic circles in the span of fairly recent history. Remaining as original as the day it was likely saved, the individual details of the popular back vignette are extraordinarily clear down to the eagle's individual feathers and elements of the flag while the denim-blue overprint on the face cuts a remarkable contrast reflective of the grade assigned. Indeed a great example of a short-lived type and denomination and one that warrants a premium bid.

\$1,000-\$1,500



7146

Fr. 711. 1918 \$1 Federal Reserve Bank Note. New York. PMG Gem Uncirculated 65 EPQ. A textbook example of the grade assigned, this \$1 Federal Reserve Bank Note issued by the Federal Reserve Bank of New York stands reflective of the day it first came off the printing press at the Bureau of Engraving & Printing over a century ago. Ripe with vivid color and replete with eye appeal, the engraved and overprinted elements offer a sublime contrast that is both framed and magnified by frame-like margins that do well to demonstrate the lofty technical and aesthetic qualities of this impressive \$1 FRBN. Distinctions that all but confirm the grade of Gem Uncirculated 65 EPQ bestowed upon it at the proverbial hands of PMG.

\$800-\$1,200



7147

Fr. 717. 1918 \$1 Federal Reserve Bank Note. Philadelphia. PMG Gem Uncirculated 65 EPQ. Seldom offered at this grade level, this \$1 Federal Reserve Bank Note from the Philadelphia district represents the final signature combination for \$1 FRBNs issued by the Federal Reserve Bank of Philadelphia. Featuring the engraved signatures of Elliot and Burke alongside those of Dyer and Norris, this example is an exceptional representative of a common Friedberg Number sure to please the most discerning of collectors. From originality best demonstrated by crisp margins and corners to eye appeal embodied by the distinctive nature of the overprint one would be remiss to find fault with this note and decide not to levy a premium bid.

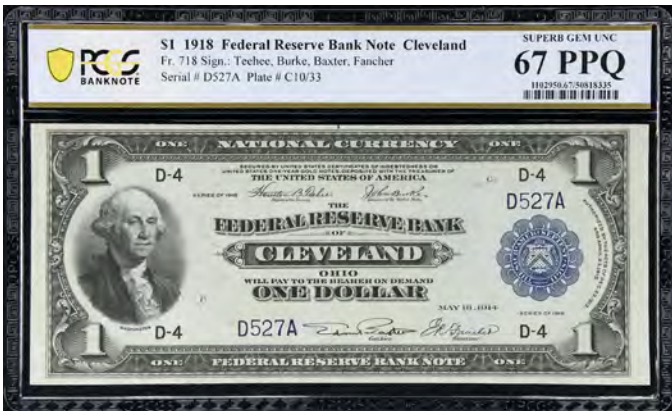
\$800-\$1,200



7149

Fr. 723. 1918 \$1 Federal Reserve Bank Note. Atlanta. PCGS Banknote Gem Uncirculated 66 PPQ. Serial Number 6. The sixth note from the sixth district, this note represents a remarkable coincidence that is scarcely ever offered. Likely saved as a souvenir while the First World War still raged upon the European Continent, this note was likely saved by someone who had connections at the Federal Reserve Bank of Atlanta or at the Treasury Department. Promptly squirreled away and kept safe from the elements and the unwise machinations of various relations for decades before finding its way to auction in 1991 where it sold for \$675. Things have nonetheless changed in the past 33 years with the market for high grade type notes reaching new heights, this note is bound to see a spirited struggle for ownership reflective of its uncommon qualities and its status as the finest known example of its Friedberg Number recorded at PCGS Banknote. PCGS Banknote Pop 1/None Finer.

\$3,000-\$5,000



7148

Fr. 718. 1918 \$1 Federal Reserve Bank Note. Cleveland. PCGS Banknote Superb Gem Uncirculated 67 PPQ. An impeccable example of a prolific Friedberg Number; this note represents an uncommon trait often lost upon even the most illustrious of survivors. Assigned a grade of Superb Gem Uncirculated 67 PPQ by the likes of PCGS Banknote, this particular note represents the finest example of this Friedberg Number featuring this iconic design from the Cleveland district in the PCGS Banknote Population Report. From uncommon originality and eye appeal to superior registration, this note is sure to appeal to any number of collectors and will undoubtedly provoke spirited bidding from those with an interest for exceptional material. PCGS Banknote Pop 1/None Finer.

\$2,500-\$3,500



7150

Fr. 729. 1918 \$1 Federal Reserve Bank Note. Chicago. PCGS Banknote Grading Gem Uncirculated 66 OPQ. A rather attractive \$1 Federal Reserve Bank Note issued by the Federal Reserve Bank of Chicago. Plain eye appeal is easily noticed on this Gem Uncirculated example which defined the stark architecture of circumstance where so many other notes circulated extensively and were eventually redeemed and later unceremoniously destroyed. Sharp crisp blues dominate the dark Treasury overprint while vivid greens do well to showcase the details of the popular and patriotic back vignette which has long stood as a favorite of collectors. Indeed a great example and one sure to appeal to a good number of collectors.

\$1,000-\$1,500



7151

Fr. 752. 1918 \$2 Federal Reserve Bank Note. New York. PMG Choice Very Fine 35 EPQ. A moderately circulated example of an iconic design that showcases American naval power thanks to the back vignette. This example does well to demonstrate its quality with the utmost ease thanks to uncommon originality that effectively masks moderate circulation. The all-important back vignette of the *USS New York* (BB-34) which was built at the Brooklyn Navy Yard is further showcased in impeccable detail. Details down to individual men are visible going about their daily tasks while additional adornments such as life preservers or the components of individual 5" / 51 naval guns are visible to the naked eye without a need for magnification. A masterwork of engraving; this example would do well to represent the capabilities of the Bureau of Engraving & Printing in any collection regardless of complexity or specialization.

\$800-\$1,200



7153

Fr. 796. 1918 \$5 Federal Reserve Bank Note. St. Louis. PCGS Banknote Choice Uncirculated 63. Seldom encountered compared to their Federal Reserve Note counterparts issued under the Series of 1914, the Federal Reserve Bank Notes issued under the series dates of 1915 and 1918 make for a comparatively scarce sight to their common brethren. Representative of just over 100 individual pieces recorded by Track & Price, this example accounts for one of the finest to be graded out of that figure by either PCGS Banknote and PMG with it representing the finest recorded at PCGS Banknote. A true opportunity for the large size specialist preoccupied with quality and rarity above everything else. PCGS Banknote Pop 1/None Finer.

\$2,000-\$3,000



7152

Fr. 753. 1918 \$2 Federal Reserve Bank Note. Philadelphia. PCGS Banknote Gem Uncirculated 65 PPQ. Low Serial Number. Most likely saved as a souvenir shortly after being cut from its constituent sheet over a century ago; this note stands among exclusive company for a scarce Friedberg Number. Out of 130 examples recorded for the Friedberg Number and signature combination; this example represents the fifth lowest serial number recorded by Track & Price behind C66A. Throw in exceptional eye appeal and impressive qualities reflective of the grade assigned by PCGS Banknote, and the ever-popular vignette of the *USS New York* (BB-34) on the back; this utterly splendid note is all but destined to attract a series of liberal bids in an effort to claim it.

\$3,000-\$5,000



7154

Fr. 813. 1915 \$10 Federal Reserve Bank Note. Chicago. PMG Very Fine 30. A seldom offered type and denomination regardless of grade when encountered in the large size format. Sharing the same basic design elements with the Series of 1914 \$10 Federal Reserve Note, the likeness of Jackson is instead featured at left while the Federal Reserve district is indicated by a large title block displayed prominently at center. Exponentially rarer when held against its aesthetically similar counterparts, this Federal Reserve Bank Note from the Chicago district is sure to please the collector seeking to represent this rare type and denomination with an attractive example ripe with eye appeal.

\$1,500-\$2,500



7155

Fr. 816. 1915 \$10 Federal Reserve Bank Note. Kansas City. PMG Very Fine 30. A solid mid-grade offering of this Teehee-Burke-Anderson-Miller signature combination \$10 FRBN. The paper remains bright and attractive and highlights dark blue overprints and bold design details. Andrew Jackson is depicted at the left end of the note. The only slightly nicer example we have sold was a PMG Choice VF 35 that realized \$3,360 in 2021.

\$1,500-\$2,500



7156

Fr. 828. 1915 \$20 Federal Reserve Bank Note. Dallas. PMG Choice Fine 15. A rare type and denomination in any form regardless of condition, a total of 47 notes are recorded by Track & Price representing this Friedberg number. PMG notes "Repaired," although it shows a moderate degree of circulation. A rare opportunity that should delight the type collector with an inclination towards scarcity. We just sold a PMG Choice VF 35 EPQ for \$6,000.

\$1,500-\$2,500

FEDERAL RESERVE NOTES



7157

Fr. 876. 1914 \$5 Federal Reserve Note. Minneapolis. PCGS Banknote Gem Uncirculated 65 PPQ. A rather uncommon Friedberg and type at this grade level; this example looks as if it were only cut from its constituent sheet over 105 years ago. From crisp margins and corners that look as if they could simply induce a paper cut just by looking at them to a dark denim-blue overprint that looks as if it were only just applied, each element of this impressive note lives up to the uncommon grade assigned by PCGS Banknote. Such traits all but confirm the fact this note stands without equal at PCGS Banknote and without a better at either grading service. A perfect note for the collector seeking to assemble a first rate collection of large size Federal Reserve Notes or for one who desires quality notes above all else. PCGS Banknote Pop 1/None Finer.

\$1,000-\$1,500



7158

Fr. 893a. 1914 Red Seal \$10 Federal Reserve Note. New York. PMG Very Fine 30. A challenging example of this Red Seal type that has the Burke-McAdoo signature combination.

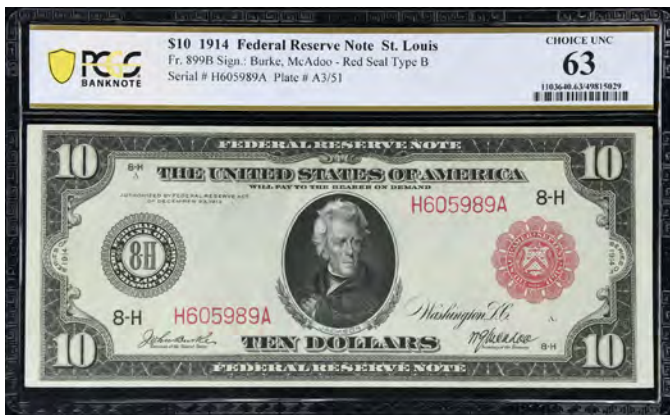
\$800-\$1,200



7159

Fr. 893b. 1914 Red Seal \$10 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64. A rare variety in higher grades, the bulk of examples representing Red Seal Federal Reserve Notes are typically found at the lower end of the grading spectrum while those relative few in higher grades tend to represent the \$5 and \$10 denominations. Representative of that exception, this note avoided circulation and managed to survive while many of its counterparts were redeemed or subject to extensive circulation. At center, a portrait of Senator and later President Andrew Jackson sits in pensive consideration in a composition remarkably similar to Thomas Sully's 1824 portrait while the accoutrements of such a financial instrument sit at opposite ends. On the back, separate vignettes representing agriculture and industry cut an imposing figure and symbolically speak to the economic strength of the United States. Indeed a note worthy of a position among an expansive and exceptional type set or a comprehensive set of large size Federal Reserve Notes. PCGS Banknote Pop 1/3 Finer.

\$2,000-\$3,000



7160

Fr. 899b. 1914 Red Seal \$10 Federal Reserve Note. St. Louis. PCGS Banknote Choice Uncirculated 63. Produced for a brief period up until the summer of 1915, this note represents a scarce variety for the type that is seldom encountered at this grade level. Where most may be encountered displaying evidence of extensive circulation or severe fading endemic to the overprint, the qualities of this note reflect the day it was likely printed almost 110 years ago. Assigned a grade of Choice Uncirculated 63 at the hands of PCGS Banknote, the paper body is free from evidence of circulation while the red Treasury overprint beckons with an uncommon degree of eye appeal frequently lost upon circulated examples. It should come as no surprise that this note stands atop the PCGS Banknote Population Report for the Friedberg Number it represents. Truly a note worthy of the advanced albeit discerning collector of Federal Reserve Notes. PCGS Banknote Pop 2/None Finer.

\$3,000-\$5,000



7161

Fr. 954a. 1914 Red Seal \$20 Federal Reserve Note. Philadelphia. PCGS Banknote Very Fine 25. A rare note from a rare district. Track & Price records a measly 20 pieces for this Friedberg Number which represents a short-lived type from the Philadelphia. Issued through the summer of 1915 when the Federal Reserve opted to switch to a blue overprint, the short-lived red overprint is a scarce sight in any context and one reflective of why it would be discontinued. Prone to fading even after a brief period in circulation, the red overprint of this example does show some minor evidence of fading and bleeding with part of the serial number visible on the back, but is largely immaterial compared to the infrequency of any examples representing this Friedberg Number being offered in a public setting.

\$800-\$1,200



7162

Fr. 971a. 1914 \$20 Federal Reserve Note. New York. PCGS Banknote Gem Uncirculated 66 PPQ. Among scant company in terms of grade and wearing those attributes exceedingly well; this note represents a scarce find. Where some Friedberg Numbers are known by a run of hoard notes that are exceptional in terms of condition, large size Federal Reserve Notes are another matter entirely as most surviving examples are encountered with evidence of circulation. Few examples of this Friedberg Number can hope to match this piece in terms of eye appeal and technical quality at both PCGS Banknote and PMG as between both grading services just five examples are known at this grade level. Featuring a portrait of President Grover Cleveland at center and a back vignette focused upon transportation anchored by a locomotive at speed at left and the German ocean liner SS *Kronprinzessin Cecilie* at right; this design speaks to what was once the cutting edge of technology when this design was first issued in 1914 and what was outmoded by the time this note was printed in the 1920s. In all, a superb representative of a classic design that not only stands among exceptional company in terms of condition, but also the rapid technological advancements that proliferated during the early decades of the Twentieth Century. PCGS Banknote Pop 3/None Finer.

\$2,000-\$3,000



7163

Fr. 984★. 1914 \$20 Federal Reserve Star Note. Atlanta. PCGS Banknote Very Fine 30. A scarce and seldom seen large-size Replacement encountered upon an early \$20 Federal Reserve Note from the Atlanta district. Track & Prices records a mere total of 18 Replacements for this Friedberg Number with this example remaining unrecorded as of this writing. When accounting for this example against current census, this note will make for one of the nicest examples available to collectors at present with only a handful of better. Perfect for the collector seeking to build an expansive and quite comprehensive set of large size Replacements.

\$1,000-\$1,500



7164

Fr. 1011a. 1914 \$20 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64. Seldom offered at this grade level, this \$20 Federal Reserve Note from the San Francisco district is a remarkable note amidst a wide field of circulated peers. Assigned a grade of Choice Uncirculated 64 at the hands of PMG, this note is already among privileged company, but likewise stands as an impressive example of the grade assigned by PMG. From the abundance of detail that can be observed on the back vignette which centers around a theme of transportation to the individual hairs in Grover Cleveland's mustache, this example does well to represent a large size denomination and type that is all too often found in circulated grades. PMG Pop 4/7 Finer.

\$1,000-\$1,500



7165

Fr. 1011b. 1914 \$20 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64. Not a rare Friedberg Number by most considerations, this example is nonetheless extraordinary thanks to one key distinction. Assigned a grade of Choice Uncirculated 64 this note is among scant company at PMG as one of a small handful at this lofty grade range that is utterly foreign to most large size Federal Reserve Notes. From a bright blue overprint to sharp margins and bright original paper this note does well to live up to its assigned grade while showcasing what was once the cutting edge of transportation in the early decades of the Twentieth Century. PMG Pop 1/4 Finer.

\$1,000-\$1,500



7166

Fr. 1036. 1914 \$50 Federal Reserve Note. Cleveland. PCGS Banknote About Uncirculated 53. Lightly circulated in its own time; this note represents an early iteration of the \$50 Federal Reserve Note featuring a blue Treasury overprint. Replacing the earlier red overprint which was discontinued in 1915 after it was found that the red overprint handled circulation and its associated works quite poorly; the blue overprint became the standard which lasted until the introduction of small size notes in 1928. With the engraved signatures of Treasurer John Burke and Treasury Secretary William Gibbs McAdoo; this example can trace its production to before December 1918 when Virginia representative Carter Glass ascended to the position of Treasury Secretary. Likely circulated within a limited context if the assigned grade stands as any indication, it really was a miracle this note did not find its way to redemption like the vast majority of its peers. A distinction which secures this note as a superior representative of a type and denomination all too often found at the low end of the grading spectrum.

\$1,000-\$1,500



7168

Fr. 1092. 1914 \$100 Federal Reserve Note. Philadelphia. PMG Very Fine 30. The Burke-McAdoo signature combination is not scarce at all which makes this a perfect representative for type. The note has bright paper, blazing blue inks, and superior centering. Serial number C434353A rolls off the tongue. The last example we sold was a PMG Choice VF 35 EPQ that brought \$2,640 earlier this year.

\$1,500-\$2,500



7169

Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Banknote Gem Uncirculated 65 PPQ. A fine representative of this scarce denomination all too often seen at the lowest ends of the grading spectrum. Featuring the engraved signatures of Burke and McAdoo, this note can trace its lineage to a time when the concept of central banking had just found its home in the United States. Most notes of this vintage are rare outside of the lowest of denominations; a trait which becomes even more noticeable at higher grades. Only a few examples are graded higher than the present offering which exudes a sense of originality comparable to the day it was consigned to a bank vault along with a handful of peers and forgotten about for decades. Yet through some miracle; this note and others were rediscovered for the benefit of collectors seeking to acquire an uncirculated example of a type and denomination renowned for the seldom appearance of high grade notes as a whole.

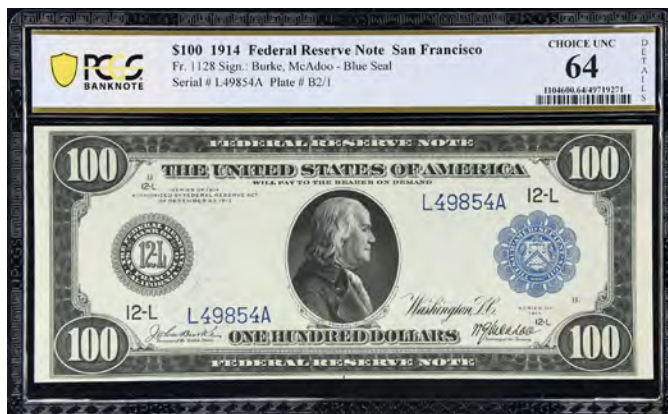
\$5,000-\$7,000



7167

Fr. 1081a. 1914 Red Seal \$100 Federal Reserve Note. Kansas City. PMG Very Fine 20. Attested to by only a dozen examples recorded by Track & Price, this Friedberg Number like any \$100 Red Seal issued under the Series of 1914 is a scarce sight and one that is rarely offered. The red overprint is particularly attractive and has not fallen victim to the unfortunate fading or discoloration that has befallen so many examples of this rare type. The paper itself is free from major impairments like tears or splits. However, a number of pinholes can be observed above the likes of *Plenty*, *America*, and *Peace* without the need for backlighting. Yet such a fault is fairly minor when considering rarity and should be cast aside when contemplating a bid. PMG comments "Pinholes."

\$4,000-\$6,000



7170

Fr. 1128. 1914 \$100 Federal Reserve Note. San Francisco. PCGS Banknote Choice Uncirculated 64 Details. Minor Masking. A denomination that was likely only scarcely handled by those outside a teller cage or bank vault; this note speaks not only to limited circumstance, but also its improbable survival. Likely consigned to the dark depths of a bank vault over 105 years ago; this note stands reflective of the day it was delivered and swiftly forgotten about. From Franklin’s right-facing appearance at center to the vibrant nature of the denim-blue overprint and sharp corners and margins; this note stands among scant company among a denomination and type scarcely seen at this grade aside from pieces from the Atlanta district. From left to right *Labor, Plenty, America, Peace, and Commerce* account for an outsized presence on the back that harkens back to the allegorical scenes favored by previous generations. Preserved in a manner that showcases every element of the design down to the folds of *America’s* gown and the sculpted feathers that compose the wings on *Commerce’s* helmet, it seems utterly incredulous that this note received a details designation from PCGS Banknote. A single comment for “Minor Masking” has been applied, but is almost impossible to detect in the absence of a close investigation; a distinction that underpins the eye appeal of this impressive note even in the face of such a designation. Indeed a classic example of the adage “buy the note and not the holder.” PCGS Banknote comments “Minor Masking.”

\$2,500-\$3,500

An Eye Appealing Fr. 1133-L 1918 \$1000 Federal Reserve Note



7171

Fr. 1133-L. 1918 \$1000 Federal Reserve Note. San Francisco. PMG Very Fine 30. Representative of a gargantuan sum of money for the period and a denomination seldom offered in any capacity compared to later issues. This note is an eye appealing and original representative of a \$1000 Federal Reserve Note issued under the Series of 1918. A portrait of Treasury Secretary Alexander Hamilton can be observed at center in a visually similar composition compared to the Series of 1914 Federal Reserve Notes while the back design features a Bald Eagle clutching a bundle of arrows along with the American Flag while two large “1000” counters can be seen at either end with dollars signs underlaid. The paper body itself is quite appealing for an evenly circulated specimen of this denomination. Where comments or evidence of “Restorations” or “Minor Repairs” are often encountered on comparable pieces, this example is free from such distinctions and retains a good degree of originality reflective of the limited circumstances in which it circulated. The balance of the design is likewise quite appealing in terms of eye appeal. From a vivid shade of jet-black that accounts for the bulk of the engraved portion of the design to the denim-blue Treasury overprint each element of the design works in concert to showcase its quality; a quality which should see this note through a spirited session of bidding and to a firm realization that reflects a premium bid.

\$25,000-\$35,000

GOLD CERTIFICATES



7172

Fr. 1173. 1922 \$10 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A stunning example of an otherwise common note. A stately portrait of Patriot and Treasurer Michael Hillegas can be found at center in an arrangement typical for the period. Below Hillegas's portrait the words "TEN DOLLARS IN GOLD COIN" stand out in bold letters while a distinct yellow-gold overprint cuts an imposing figure across the face which contrasts nicely against the printed elements of the design. The back design typical for the type, is printed in a distinct orange-gold shade which stands alone in the corpus of American paper money exclusive to Gold Certificates as a class. At center, a scalloped embellishment adorned with the Great Seal of the United States assumes a prominent position while rich geometric lathework in the background produces an effect that calls to mind the rising and setting of the Sun set against the sublime wonder of the Arizona sky.

\$1,500-\$2,500



7173

Fr. 1173★. 1922 \$10 Gold Certificate Star Note. PCGS Banknote Very Fine 30. A seldom offered and rather rare Replacement representative of an otherwise common Friedberg Number that is seen with much frequency in a multitude of settings. This example offers a strong degree of eye appeal for a circulated piece with good color and crisp margins standing above the bulk of known survivors that are known towards the lowest ends of the grading spectrum. A hint of discoloration can be observed along the top margin on the back, but is largely immaterial when weighed against the rarity of any Replacement Gold Certificate regardless of denomination.

\$800-\$1,200

Stunning Choice About Uncirculated Fr. 1178 1882 \$20 Gold Certificate An Explosion of Color & Eye Appeal



7174

Fr. 1178. 1882 \$20 Gold Certificate. PMG Choice About Uncirculated 58. A common Friedberg Number albeit one that can be called anything but “common” at comparable grades. This individual example has been assigned a grade of Choice About Uncirculated 58 at the hands of PMG and retains a degree of eye appeal utterly foreign to most examples of this Friedberg Number. From nicely centered margins that do well to showcase the Bureau of Engraving & Printing imprint along the bottom margin to the richly detailed portrait of President James A. Garfield who had been felled by a deranged office seeker and slain by medical malpractice in 1881 can be seen at right. Further attractive elements are likewise noticed such as the red Treasury Seal and blue serial numbers that contrast nicely against the gold underprinting and bright creamy paper make for an aesthetic spectacle that does well to demonstrate why Gold Certificates and high grade examples of this Friedberg Number are as popular as they are with collectors. Throw in the back design dominated by George D. Baldwin’s *Ocean Telegraph* vignette that is flanked by no shortage of floral and geometric details all executed in a bright shade of orange-gold; one would be hard-pressed to discount the first rate aesthetic and technical qualities of this particular note with any semblance of ease. No doubt this note should see spirited bidding before quite possibly eclipsing the estimate.

\$8,000-\$12,000



7175

Fr. 1185. 1906 \$20 Gold Certificate. PCGS Banknote Choice Uncirculated 64. Seen only sparingly compared to the Series of 1922 \$20 Gold Certificates featuring the Speelman - White signature combination; those that feature the Parker - Burke signature combination are seen even more sparingly at the highest ends of the grading spectrum. Assigned a grade of Choice Uncirculated 64 by PCGS Banknote, the aesthetic qualities of this note are remarkable as it thoroughly retains the vibrancy that have made Gold Certificates a long standing favorite of both collectors and dealers. From the lively orange-gold overprint which calls to mind the evening sun to the excess of scrollwork and floral elements that frame the design; this example is a firm testament to eye appeal that is sure to attract bids and interest. PCGS Banknote comments “Repaired Pinhole.” PCGS Banknote Pop 1/1 Finer.

\$2,000-\$3,000



7176

Fr. 1187m. 1922 \$20 Gold Certificate Mule Note. PMG Choice Uncirculated 64. By far one of the most recognizable compositions attributable to the Bureau of Engraving & Printing during the Twentieth Century; the \$20 Gold Certificates issued under the series dates of 1905, 1906, and 1922 are likewise as attractive as they are recognizable. Featuring a portrait of George Washington at center, Washington’s portrait can be seen amidst a field of complex engraved detail unmarred by the terrible accoutrements of circulation. From floral elements and scrollwork that supplant complex geometric lathework to the vivid orange-gold backprint every element of this note is superb and readily demonstrates as to why it earned a seldom applied comment for “Great Color & Embossing” at the hands of PMG. Indeed a sublime representative of its Friedberg Number and one worthy of a premium bid. PMG comments “Great Color & Embossing.”

\$2,000-\$3,000

Original Choice Uncirculated Fr. 1187★ 1922 \$20 Gold Certificate



7177

Fr. 1187★. 1922 \$20 Gold Certificate Star Note. PCGS Banknote Choice Uncirculated 63 PPQ. Firmly atop those graded by PCGS Banknote and any example of this Friedberg Number recorded by Track & Price for both PCGS Banknote and PMG combined; the very being of this note is exceptional in every sense of the word. Eye appeal abounds amidst a field of lively color endemic to Gold Certificates, but where one may focus on eye appeal and technical qualities; this note is indeed a superb representative of the grade assigned and a major rarity that is scarcely offered in any capacity. Out of over 10,000 non-replacements recorded for this Friedberg Number; this example represents a sliver of an already small population. With just 198 Replacements recorded by Track & Price even fewer are known above an Uncirculated grade with this example being the sole finest at PCGS Banknote and with a single equal at PMG bestowed with PMG's equivalent of the PPQ designation. Should you preoccupy yourself with sourcing only the finest notes for your collection there is no doubt that this note is for you and you alone. Bearing in mind the continued appetite for exceptional type notes at or even near the top of the condition census spirited bidding is all but assured from those whose designs portend an effort to claim this note for themselves, so bid accordingly if you wish to call this exceptional note your own as such an opportunity may indeed prove fleeting. PCGS Banknote Pop 1/None Finer.

\$7,000-\$9,000



7178

Fr. 1187★. 1922 \$20 Gold Certificate Star Note. PCGS Banknote Choice Uncirculated 63. Representative of a small number of survivors at this grade range recorded by Track & Price and by both major grading services; much breath could be given to the rarity of this note compared to its peers and the exceptional nature of the grade assigned by PCGS Banknote. In terms of rarity; the population of this Friedberg Number narrows considerably above the grade of Extremely Fine along with auction appearances. With regard to aesthetics; this note offers everything one could conceivably want from the grade assigned from crisp margins and sharp color to impressive eye appeal that one cannot simply surmise into words. This is indeed a rare opportunity and one not to be taken lightly by any collector who places rarity and condition atop the lofty pedestal of consideration. PCGS Banknote Pop 1/1 Finer.

\$6,000-\$8,000



7179

Fr. 1199. 1913 \$50 Gold Certificate. PMG Very Fine 30. A seldom offered Friedberg Number and series date; this note features the engraved signatures of Teehee and Burke and represents a Friedberg Number often found in grades below Very Fine. Evidence of even circulation is easily noticed while good color remains lively and vibrant and free from the fading and discoloration often encountered upon Gold Certificates on the all-important back design including those at a similar grade level. Indeed an excellent piece that is well worth your consideration should you wish to represent this scarce series and denomination in your own collection.

\$2,000-\$3,000

7180

Fr. 1200. 1922 \$50 Gold Certificate. PMG Very Fine 20. A rare type and denomination that is often found at lowest ends of the grading spectrum, this example wears its tenure in commerce quite well offering the prospective bidder the qualities one would rightly want from any Gold Certificate. A portrait of President Ulysses S. Grant is featured at center, a trait which had been carried over from the Series of 1913 which marked Grant's inaugural appearance on the \$50 denomination. On the back is a rounded bowtie-like ornament which makes plain the guarantee that backed this note. The viewer's attention focuses on a bifurcated layer of floral and geometric elements that frame the central ornament and guarantee. In our ANA sale we sold a PMG Very Fine 30 for over \$3,000.

\$1,000-\$1,500



7181

Fr. 1215. 1922 \$100 Gold Certificate. PMG Very Fine 20. A massive sum of money in its own time and one that likely never circulated outside of a limited context; this note was once redeemable for five freshly struck \$20 Double Eagles or an equal amount drawn from multiple denominations. Featuring a portrait of Missouri Senator Thomas Hart Benton, Benton's portrait is one of the more obscure personages to adorn a note issued by the United States. A superb representative of this long-lived design type that has roots in the 1880s.

\$1,250-\$1,750

Exceptional Choice Very Fine 35 EPQ Fr. 1217 1922 \$500 Gold Certificate A Tapestry of Eye Appeal & Vivid Color



7182

Fr. 1217. 1922 \$500 Gold Certificate. PMG Choice Very Fine 35 EPQ. Representative of 65 individual examples recorded by Track & Price for this Friedberg Number, this example stands among already sparse company as an exceptional representative of a Friedberg Number often encountered in lower grades or with evidence of restorations or repairs. Engraved and overprinted design elements pop with a degree of eye appeal often lost on even comparable notes. At left, a portrait of Abraham Lincoln can be observed in exceptional detail that is born from a variety of shades that bring life to Lincoln's portrait and accounts for the focal point of contrast which is further served by jet-black design elements along the margins. A bright crimson-red Treasury Seal can likewise be seen at center and acts as an almost regal embellishment for the central obligation which reads "FIVE HUNDRED DOLLARS IN GOLD COIN." Various embellishments from the large rounded "500" denomination counter displayed at right below the rightmost serial number and the engraved signatures of Speelman and White act as a further contrast against the gold underprint displayed prominently at several points on the face design. The back serves as the crescendo in what is effectively a symphony of rarity and eye appeal. Printed in a bold shade of orange-gold, the back design which is anchored by a vignette entitled *Eagle with Flag* engraved by George D. Baldwin and a rounded "D" denomination counter at left does well to demonstrate the appeal inherent to Gold Certificates and a quality all too often lost on many Gold Certificates that have sustained their share of fading or discoloration. Truly an exceptional representative worthy of an elite collection. Noted for "Exceptional Paper Quality" by PMG. PMG Pop 2/3 Finer.

\$40,000-\$60,000

Attractive & Appealing Very Fine Fr. 1219e 1907 \$1000 Gold Certificate Exceptional Color & Eye Appeal



7183

Fr. 1219e. 1907 \$1000 Gold Certificate. PMG Very Fine 30. Nothing short of a gargantuan sum of money when issued during the second half of the 1910s, this note was once redeemable for approximately 50 \$20 Saint-Gaudens Double Eagles or any other mix of Pre-33 gold coins equivalent to its face value. Used primarily in transfers between banks it would be doubtful that most tellers even saw one while those outside the confines of a bank who handled these notes were undoubtedly extremely wealthy. Representative of a total run of 112,000 pieces featuring the Teehee - Burke signature combination; less than 50 examples are recorded by Track & Price at present with this example currently in the upper range of the condition census. A single comment for “Minor Repairs” has been applied by the likes of PMG; the minor repair in question can be observed on the back at left roughly between the leftmost top and bottom denomination counters and does little to distract. Yet such a distinction is nothing short of a minor quibble that fails to detract from overall eye appeal and other aesthetic qualities of this exceptionally scarce denomination and type. From the vivid nature of the orange-gold backprint which stands free from the discoloration or fading often encountered on Gold Certificates to the brightness and clarity of the yellow-gold Treasury overprint on the face one would be remiss not to notice what is practically an impressive cocktail of originality and eye appeal that can only be had with a strong bid. PMG comments “Minor Repairs.”

\$30,000-\$50,000

A Remarkable \$10,000 Gold Certificate Finest Example Recorded at PCGS Banknote



7184

Fr. 1225h. 1900 \$10,000 Gold Certificate. PCGS Banknote Gem Uncirculated 66 PPQ. Tracing a provenance back to the 1935 when one of Washington D.C.'s old post offices went up in flames, this note and hundreds of others just like it were recklessly thrown out into the street to deprive the fire of fuel. Fluttering down into the streets into the hands of bystanders, large quantities of \$10,000 Gold Certificates were saved by the eager masses who thought they had lucked upon a major windfall. Yet much to their dismay these notes lacked legal tender status leaving these little more than a souvenir of an event long forgotten in the public mind. Perforations that read "PAYABLE ONLY TO THE TREASURER OF THE U.S. OR A FEDERAL RESERVE BANK" and "U.S.T. ★9:14:16★" belie the limited circumstances in which these notes were used. Exclusively used for large transactions between various financial institutions as inked on the face or sub-treasuries across the United States; this example bears the imprint of the Federal Reserve Board in Washington D.C. A portrait of then-Senator Andrew Jackson based on Thomas Sully's 1824 portrait assumes a prominent position at left in an ovoid composition practically identical to that used on the \$20 Federal Reserve Note through the 1990s. Jackson's portrait has nonetheless taken the brunt of the cancellations while further cancellations can be observed above the Federal Reserve Board imprint. The remainder of the paper body is free from issues often associated with notes that can be traced back to this event such as water damage, extensive handling, or even burn marks. In terms of both aesthetic and technical qualities, this note is absolutely remarkable in every way. Wide frame-like margins do well to frame the design and attest to a set of circumstances that readily set this note above its peers. Vivid colors endemic to Jackson's portrait, the scalloped red Treasury seal, and the "GOLD" protector to the right of Jackson's portrait cut a remarkable figure that deftly demonstrates a degree of eye appeal foreign to all but a handful of exceptional pieces at or near this grade range. Nothing short of remarkable; collectors would not have had the chance to own an example were it not for the circumstances that led these to be thrown out on the street. Should you wish to wish to represent this denomination and type in your collection with an exceptional note, you should look no further as this is your chance to own an exceptional piece of numismatic lore unmatched by its peers. PCGS Banknote Pop 1/None Finer.

\$15,000-\$25,000

FRACTIONAL CURRENCY

FIRST ISSUE

THIRD ISSUE



7185

Fr. 1231. 5 Cents. First Issue. PMG Gem Uncirculated 65 EPQ. Straight edges. No monogram. A bright and original Gem graded with four sharp and relatively even margins, this note was likely saved very shortly after leaving the Treasury on account of the assigned grade. Tied with several others for Top Pop at PMG which is not a surprise considering the narrow margins encountered virtually on all representatives of this Friedberg Number.

\$800-\$1,200

7187

Lot of (2) Fr. 1236spwmf & 1236spwmb. 5 Cents. Third Issue. PMG Gem Uncirculated 66 EPQ. Front & Back Specimens. A superior quality Clark wide margin specimen pair with face and red back. Collectors have been clamoring for quality specimens in recent times and this pair should fit the bill.

\$800-\$1,200



7186

Fr. 1310. 50 Cents. First Issue. PMG Gem Uncirculated 65 EPQ. Perforated edges. With monogram. This catalog number is very difficult to find in this Gem state of preservation. The last gem we sold was a PMG Gem Unc 65 EPQ that fell just short of the \$2,000 figure. PMG comments "Exceptional Paper Quality with Full Perforations."

\$1,500-\$2,500



7188

Lot of (2) Fr. 1324spwmf & 1331spwmb. 50 Cents. Third Issue. PMG Gem Uncirculated 65 EPQ. Front & Back Specimens. Another superior quality wide margin specimen pair, with this showing a Spinner face with the corresponding green back. Both notes are bright, fresh, and colorful. They are wonderfully matched for size and exhibit great centering.

\$800-\$1,200



7189

Fr. 1328. 50 Cents. Third Issue. PCGS Banknote Superb Gem Uncirculated 67 PPQ. A hand-signed Spinner note with Colby and Spinner autographs. Red back design. Gigantic margins, bright bronzing, and incredible depth of printing all validate the assigned grade on this colorful fractional. Last year another example at this same grade level fell just short of the \$4,000 mark. By comparison, this evening's offering is seen with much brighter paper and superior color.

\$1,500-\$2,500



7191

Fr. 1369. 50 Cents. Third Issue. PMG Uncirculated 62 EPQ. A rather overlooked and scarce Friedberg Number outside of circulated grades. This individual example is just one of four Uncirculated examples recorded in the PMG Population Report out of 42 examples representing this Friedberg Number graded by PMG overall. Even though the margins display an uneven cut typical of the grade, the note itself is a superior specimen rich with eye appeal and aesthetic beauty. From a boldly bronzed overprint and surcharge to crisp originality reflective of the day this note first rolled off a printing press, a strong bid is all but warranted in an effort to secure it.

\$1,000-\$1,500



7190

Fr. 1344. 50 Cents. Third Issue. PMG About Uncirculated 50. Red back Justice. Only a single "1" and "a" position indicator is found on each sheet. Healthy paper surfaces with wondrous ink colors and cavernous embossing. Boardwalk margins are seen on this spectacular note that give every appearance of being a near gem piece. Very similar in appearance, and realistically a little nicer, than the Choice AU example that we sold in the Ford XIX sale in 2007. That note brought \$3,680 and was likely worth it. PMG notes "Pinholes." One of the dozen toughest fractional varieties and with this degree of aesthetic beauty the current offering will likely sail past our estimate.

\$1,000-\$1,500



7192

Fr. 1371. 50 Cents. Third Issue. PMG About Uncirculated 53. A seldom offered Friedberg Number for the Third Issue of Fractional Currency. Printed on fiber paper, the "1" and "a" position indicators can be observed alongside the vignette of Justice seated at center who is seen holding scales. This example also features better-than-normal centering with large margins evident at left and along the top and bottom margins. The bronzed overprint remains attractive and retains a degree of reflectivity while light handling can be observed at various points throughout the paper body. PMG Pop 1/4 Finer.

\$1,250-\$1,750

FOURTH ISSUE



7193

Fr. 1267. 15 Cents. Fourth Issue. PMG Superb Gem Uncirculated 67 EPQ. After two decades this Superb Gem Uncirculated 67 EPQ example is in the top 1% according to the PMG Population Report with none finer. It displays wide margins, bold printing, and excellent centering. We have sold gems of this watermarked variety but never anything as lofty as this evening's offering.

\$1,500-\$2,500



7194

Fr. 1271. 15 Cents. Fourth Issue. PMG Superb Gem Uncirculated 67 EPQ. Another Superb Gem of this single-denomination type that is also in the top 1% according to PMG with none finer. The fibers and blue swath of color are bold and impressive with this easily being the finest example we have offered. PMG has only deemed two others at this Superb Gem grade level.

\$1,500-\$2,500



7195

Fr. 1271. 15 Cents. Fourth Issue. PMG Gem Uncirculated 66 EPQ. Blue Right End. 38mm Seal. Seldom offered at this grade level, a collector would be hard-pressed to locate an example of this Friedberg Number or any example of this odd denomination at or above the Gem Uncirculated level. Burdened only with eye appeal and brilliant qualities such as the distinctive dark blue tint associated with the Wilcox patent of 1866 and a deftly engraved back design that does well to showcase the skills of the engravers who helped bring life to this short-lived denomination which would be discontinued after less than six years. Without a doubt an excellent example to represent this popular Friedberg Number in an advanced collection of fractional currency.

\$800-\$1,200



7196

Fr. 1302. 25 Cents. Fourth Issue. PMG Gem Uncirculated 65 EPQ. This unwatermarked Fourth Issue Washington fractional is easily the scarcest of the four varieties of this type, particularly at this lofty grade level. The PMG Population Report bears out the fact that gems and superb gems are especially challenging for this unwatermarked Washington fractional. These always approach the four-figure mark in this grade.

\$1,000-\$1,500

MILITARY PAYMENT CERTIFICATES



7197

Lot of (2) Military Payment Certificates. Series 691 & 701. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. First Printing. Although both of these Military Payment Certificates have circular punch cancels, they are both of critically more challenging later types. The Superb Gem Uncirculated 67 EPQ note is truly beautiful and the \$1 Series 701 note is seen with relatively little frequency compared to the other denominations. PMG comments "Cancelled" on both notes included within this lot.

\$1,000-\$1,500

Rare Choice Uncirculated Series 701 \$5 Replacement MPC

A Monumental MPC Rarity



7198

Military Payment Certificate. Series 701. \$5 Replacement Note. PMG Choice Uncirculated 63. Second Printing. Arguably one of the rarest notes within the realm of collecting Military Payment Certificates; this note represents Series 701 which was intended to replace Series 692 in Vietnam. Yet shifting circumstances in-country saw that Series 701 would never be issued. However, series alone is not what makes this note special, but also its status as a Replacement. Just two Replacements have been offered per available records with this example representing only the second time that a Series 701 Replacement for this denomination has been offered at public auction. Bestowed with exceptional eye appeal and broad margins, this note is not just an attractive specimen based on technical qualities, but aesthetic as well. Thomas Edison and Benjamin Franklin's famous 1752 experiment account for the subjects of the face design while a forceful depiction of Mount Rainer can be found on the verso. The added choice of purple and blue primary inks do well to complement the subject matter on the face design while also lending the note an appearance vaguely reminiscent of the various \$5s that have been issued by the Bank of Canada since the late 1930s. Nothing short of extraordinary, this is rare opportunity for the MPC specialist that is likely to go unrepeated for years at auction barring any unlikely new discoveries. PMG comments "Punch Holes for Display"

\$6,000-\$8,000

SMALL SIZE

LEGAL TENDER NOTES

\$2 Legal Tender Note Front & Back Specimen Pair

A Rare Offering for Specimen Collectors



7199

Lot of (2) Fr. 1501-14s2 & 1508s1. 1928-63 \$2 Legal Tender Notes. PMG Uncirculated 64 to Gem Uncirculated 66 EPQ. Front & Back Specimens. Nothing short of a rare opportunity and an offering without precedent, these two items may seem unremarkable at first glance similar to a common small size \$2 Legal Tender Note. However, as truth would have it these two items are something else much more remarkable without precedent at least in recent memory. Alluded to by Gene Hessler's book *U.S. Essay Proof and Specimen Notes*, the Hessler text does not include images of any kind aside from a brief description which lines up almost perfectly with the lot offered aside from the fact that the referenced face specimen comes from the L plate position whereas as the example offered here comes from the K plate position. The opposite side of each piece repeatedly states the phrase "SPECIMEN—NOT NEGOTIABLE" approximately five separate times along the margins. Just a single example of the face specimen has been recorded by the PMG Population Report while two examples of the back specimen are recorded as well by PMG. Truly a remarkable duo and one that will likely be off the market for years and quite possibly decades once the hammer falls on this lot. Should you have a vested interest in collecting "Specimen" notes consider this opportunity carefully lest you may regret not bidding while you had the chance.

\$12,500-\$17,500



7200

Pack of (100) Fr. 1511 (Contains 35 Star Notes) 1953B \$2 Legal Tender Notes. PCGS Banknote Choice Uncirculated 64 PPQ. As to how this pack managed to avoid being paid out over the counter is nothing short of a mystery. Yet such words do not speak to what separates this pack from its surviving peers. Containing approximately 35 Replacements out of 100 notes overall, this pack stands among unusual company thanks to the rather unusual albeit impressive number of Replacements contained within the strap which also makes this a rare opportunity thanks to the fact that many similar straps have been broken up and sold as individual notes in years past.

\$1,500-\$2,500

From the "This Buck Stopped Here" Collection.

Rare Specimen \$100 Legal Tender Note



7201

Fr. 1550s. 1966 \$100 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Specimen. Almost identical to its issued counterpart, this note stands as an exceptional offering of an underrated and scarcely offered Specimen type. This being only the fourth example that we have had the privilege of offering in our lengthy auction history is among elite company as one of the finest pieces recorded in the PMG Population Report. Traces of handling consistent with its intended purpose can be seen along the margins, but such a distinction fails to detract from the exceptional nature of the note itself such as the attractive engraved design elements and the bright red overprint that serve to grant this example a degree of eye appeal often lost upon its non-specimen counterparts. Indeed a rare note and worthy of a premium bid levied at the hands of a sophisticated collector with exceptional taste. PMG Pop 1/1 Finer.

\$7,000-\$9,000



7202

Fr. 1550. 1966 \$100 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. Representing the last non-Federal Reserve series to be released, the United States Notes of 1966 circulated through the late 60s and early 70s. Those remaining in government vaults were slated to be released into circulation in the 1990s, but were destroyed citing the likely unfamiliarity of these notes by the general public at that point. Nonetheless, a sizable number were saved, so as a whole, this Friedberg Number is not particularly rare, but in PMG 67 EPQ it falls within the top 2% of survivors making for what is a remarkable representative of an otherwise common Friedberg Number.

\$1,500-\$2,500



7203

Fr. 1550★. 1966 \$100 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ. A scarce Replacement and one seldom offered at this grade level. PMG has recorded hundreds of examples for this Friedberg Number in lower grades, but at this level the field narrows considerably with just a few dozen Gems recorded in the PMG Population Report. Reflective of that distinction this example showcases a veritable cornucopia of aesthetic and technical quality. From crisp margins devoid of any evidence of handling to the dark crimson hues of the Treasury overprint one is not left to wonder as to why this note graded the way it did. Indeed a great example for the small size specialist seeking to round out their collection with quality notes.

\$1,250-\$1,750

SILVER CERTIFICATES



7204

Fr. 1600. 1928 \$1 Silver Certificate. PCGS Banknote Superb Gem Uncirculated 68 PPQ. A common note albeit one preserved in an extraordinary state of preservation, this note stands exceptional among its peers as something that defied the odds and the cruelty of time. Sharp and even margins are immediately noticed and effectively frame the engraved and overprinted elements of the design that work in concert with each other thanks to an already dramatic contrast that enlivens every design component of this most exceptional Silver Certificate issued at the close of the 1920s. Truly a monument to originality and circumstance as well as quality seldom offered in any capacity. PCGS Banknote Pop 2/None Finer

\$1,000-\$1,500



7205

Fr. 1600. 1928 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Fancy Serial Number. A Choice Uncirculated \$1 Silver Certificate issued under the Series of 1928. Otherwise an unimpressive note in most circumstances, this note represents an exception and one sure to be of interest to a broad segment of collectors and dealers alike. Featuring a serial number of C98999999A this assemblage of seven 9s with a single 8 thrown in is both remarkable and eye catching. By no means your average representative of this common Friedberg Number and one sure to attract its fair share of interest once it presents itself at auction where it will stand ready to be taken home by one lucky collector.

\$800-\$1,200



7206

Fr. 1602. 1928B \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Fancy Serial Number. Neither your typical representative of a common Friedberg Number or a common \$1 Silver Certificate. This note features a fancy “Seven of a Kind” serial number composed of seven 8s and a single 9 which does well to catch the attention of the viewer compared to any of its unremarkable peers. Indeed a special piece and one sure to appeal to a wide swath of collectors and generate a strong realization once the hammer falls. Bid accordingly should you wish to call this note your own.

\$800-\$1,200



7207

Pack of (100) Fr. 1614. (Contains Four Star Notes) 1935E \$1 Silver Certificates. PCGS Banknote Choice Uncirculated 64 PPQ. A well-preserved pack of approximately 100 \$1 Silver Certificates issued under the Series of 1935E. This pack has been awarded a composite grade of Choice Uncirculated 64 PPQ at the hands of PCGS Banknote and contains a total of four Replacements included throughout. The original strap also features a penned date of 4-30-54 indicating that this pack was printed as part of an earlier run for the Series of 1935E. Certainly an interesting item and one sure to appeal to a wide base of collectors thanks to the rarity of this individual pack and the novel albeit groundbreaking method of encapsulation from PCGS Banknote.

\$1,250-\$1,750

A Remarkable & Rare \$1 Silver Certificate Specimen



7208

Fr. 1615s. 1935F \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Specimen. Seldom offered as one would rightly expect of any Specimen. This piece represents the Priest - Anderson signature combination which was current from 1957 to 1961 and the continued use of old back plates that did not feature the motto “IN GOD WE TRUST” on the back. The red “SPECIMEN” overprint remains as distinct as the day it were first applied while the balance of the design elements retain a degree of vibrancy reflective of the grade assigned by PMG. No doubt that strong attention is sure to follow this note before any bids are taken and before the bidding process reaches its natural conclusion. PMG Pop 1/None Finer.

\$4,000-\$6,000





7209

Pack of (100) Fr. 1615. 1935F \$1 Silver Certificates. PCGS Banknote Gem Uncirculated 66 PPQ. In terms of technical quality there is nothing else one could conceivably ask for from this original pack. From the remarkable technical and aesthetic quality of individual notes exemplified by the topmost note to the pack as a whole which looks as if it were only just delivered; this is nothing short of a rare opportunity. The original strap which bears a stamped date of "FEB 1 '63" remains intact and free from the fraying or issues often encountered on period bank straps and offers further testament as to the originality of this item which stands among a small number of comparable survivors.

\$1,250-\$1,750

From the "This Buck Stopped Here" Collection.



7211

Pack of (100) Fr. 1617. 1935G \$1 Silver Certificates. PCGS Banknote Gem Uncirculated 65 PPQ. A Remarkable pack of \$1 Silver Certificates representing Fr. 1617 that features "IN GOD WE TRUST" on the back. This Friedberg Number represents the first application of the motto on this anachronistic series which was issued from 1961 to 1962 years after the Series of 1957 had been introduced with the motto on the back. This pack has further been awarded a composite grade of Gem Uncirculated 65 PPQ which is seldom awarded to packs as a class. The serial number range can be encountered on the strap and reads "D65689401J to D64689500J." Natural paper wave and apparent embossing can be observed through the encapsulation and further attests to the unusual qualities of this item which is for all intents and purposes a survivor of circumstance.

\$2,000-\$3,000

From the "This Buck Stopped Here" Collection.



7210

Pack of (100) Fr. 1616. 1935G \$1 Silver Certificates. PCGS Banknote Gem Uncirculated 65 PPQ. An excellent example of the Series date not reflecting when the note was actually printed. This original strap of Series of 1935G \$1 Silver Certificates represents the penultimate signature combination for this long-lived series date being issued from 1961 to 1962 when the Smith - Dillon signature combination was current. Assigned a composite grade of Gem Uncirculated 65 PPQ, this pack remains as original as the day it were delivered to its destination bank over 60 years ago. Truly an impressive item and one that will do well to both preserve the rich history of original packs which are all-too often broken up and to showcase a novel method of grading that will lead to more packs like this one being preserved.

\$1,250-\$1,750



7212

Pack of (100) Fr. 1618. 1935H \$1 Silver Certificates. PCGS Banknote Gem Uncirculated 65 PPQ. A fine example of a scarce form in the realm of paper money. Where many packs have undoubtedly fallen to the dealers intent on selling the notes on an individual basis, this pack nonetheless remains intact and has been encapsulated by PCGS Banknote where it was assigned a grade of Gem Uncirculated 65 PPQ. The topmost note in the pack does well to the reflect the originality of the rest of the pack while the original strap from the Bureau of Engraving & Printing likewise remains intact and has been marked "1935H - NO STARS." Truly an item of numismatic significance worth a liberal bid.

\$1,500-\$2,500

From the "This Buck Stopped Here" Collection.



7213

Fr. 1619. 1957 \$1 Silver Certificate. PCGS Banknote Choice Uncirculated 64 PPQ. Fancy Serial Number. Just shy of perfection and a note that would rightly represent a milestone in any collection; this note is still an important one thanks to the near-perfect serial number of J9999998A. By no means something to be overlooked or something to be carelessly disregarded, this note is indeed something special and something endowed with a degree of numismatic significance that can be scarcely matched or exceeded. No doubt this exceptional \$1 Silver Certificate will bear witness to spirited bidding and intense interest before the bidding process comes to an end.

\$1,000-\$1,500



7215

Fr. 1620. 1957A \$1 Silver Certificate. PCGS Currency Gem New 66 PPQ. Serial Number 9. A remarkable note for an otherwise unremarkable Friedberg Number. This particular piece represents what was likely a souvenir saved by someone with the appropriate connections or by someone who simply lucked upon finding it at the bank. Featuring a serial number F0000009A, it easily demonstrates why it was saved in the first place and does well to demonstrate the concern and care that person took in preserving this impressive note. Perhaps secreted away between the pages of a book or kept within an envelope deposited within the depths of a crowded safe, the grade assigned by PCGS Currency speaks to the circumstances that have shaped its existence. Indeed an excellent and exceptional representative of this common Friedberg Number burdened with only uncommon qualities and bound to be a favorite of whichever collector may come to call it their own.

\$800-\$1,200

FEDERAL RESERVE BANK NOTES



7214

Fr. 1619★. 1957 \$1 Silver Certificate Star Note. PCGS Currency Superb Gem New 68 PPQ. Fancy Serial Number. A superb example of a desirable fancy serial number type often conflated with lesser and unrecognized “pseudo-binary” serial numbers. This example features a serial number of ★0011111B and represents a scarce instance of a true fancy serial number encountered upon a Replacement note; let alone a type that has been discontinued since 1964. Indeed a remarkable piece that represents a powerhouse combination that is sure to please the specialist or amateur collector enamored with fancy serial numbers as a class.

\$800-\$1,200



7216

Fr. 1850-J. 1929 \$5 Federal Reserve Bank Note. Kansas City. PCGS Banknote Choice Uncirculated 63 PPQ. Serial Number 10. An improbable survivor from the Kansas City district; this note like its \$5 counterparts from Dallas is largely represented by either unremarkable notes or a small group of survivors clustered near the top of the grading spectrum. Yet this note stands distinct thanks to a key distinction. Featuring a serial number of J0000010A which perfectly corresponds to the district number assigned to the Federal Reserve Bank of Kansas City, this note was undoubtedly saved a souvenir by someone who recognized its significance and effectively stashed it away for the benefit of future generations of collectors. Nothing short of “exceptional,” this note represents a scarce opportunity for the collector obsessed with fancy serial numbers or Federal Reserve Bank Notes and one unlikely to be repeated in the near future.

\$1,250-\$1,750



7217

Fr. 1850-K. 1929 \$5 Federal Reserve Bank Note. Dallas. PMG Superb Gem Uncirculated 67 EPQ. Reflective of a small run of exceptional notes from the Dallas district; this \$5 FRBN is nothing short of an aesthetic and technical tour de force lost upon many small size notes of the period. From exceptional centering, crisp margins, and distinct embossing that lend a degree of uncommon sharpness and eye appeal; this note looks as if it were produced only mere hours ago with the utmost care and consideration. Such qualities all but confirm the grade assigned by PMG without the need for additional numismatic commentary or debate aside from the fact this note deserves a premium bid. PMG Pop 8/2 Finer.

\$1,000-\$1,500



7219

Fr. 1870-B*. 1929 \$20 Federal Reserve Bank Star Note. New York. PMG About Uncirculated 50. A rather scarce note representative of a Friedberg that is scarcely ever offered; this note spent very little time in circulation before circumstance prompted its preservation. Featuring a brown overprint and bank title layout reflective of National Bank Notes of the period; this note instead represents a type whose production and issuance was prompted by a crisis that never materialized. And so Replacements representative of this type are few and far between even with “common” examples recording populations that don’t appropriately reflect their scarcity. Out of 42 examples recorded by PMG; this example is the finest known out of that figure and represents a potential milestone for the collector seeking to build an exceptional set of small size Federal Reserve Bank Notes. PMG Pop 1/None Finer.

\$800-\$1,200



7218

Fr. 1850-K. 1929 \$5 Federal Reserve Bank Note. Dallas. PMG Gem Uncirculated 65 EPQ. Serial Number 9. Even though the Dallas district is known for its trove of \$5 Federal Reserve Bank Notes of uncommon quality where most fall within a narrow range of grades that are otherwise uncommon. This example did not survive through sheer happenstance like many of its peers which can be traced to a specific run of notes. Rather this example survived thanks to the fact it was likely saved as a souvenir by someone with either connections at the Federal Reserve Bank of Dallas or a bank employee who had the foresight to keep a souvenir. A serial number of K00000009A can be observed indicating that this note came from the second sheet of small size \$5 FRBNs issued by the Federal Reserve Bank of Dallas. Indeed this lot has the makings of being an exceptional addition to an impressive FRBN denomination set.

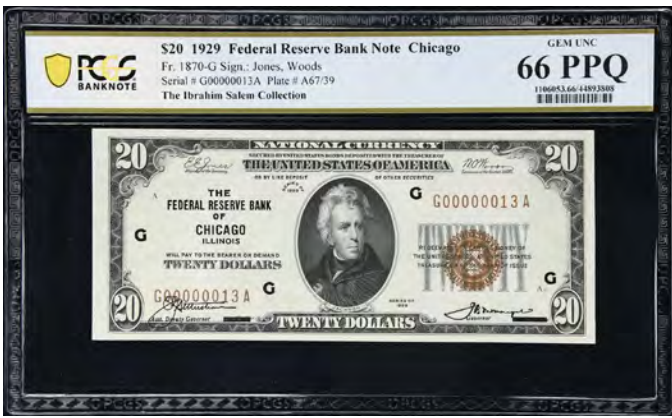
\$3,000-\$5,000



7220

Fr. 1870-F*. 1929 \$20 Federal Reserve Bank Star Note. Atlanta. PMG About Uncirculated 50. A rare star with a meager printing of only 8,000 notes. An impressive AU example that first sold for just under \$3,000 in a 2016 sale despite having a “Tear, Minor Rust.” There is a single Unc 62 EPQ in the PMG Pop Report and that note realized \$5,520 in 2020. This Atlanta FRBN star has superb visual impact compared to all the other Fine and Very Fines known.

\$2,000-\$3,000



7221

Fr. 1870-G. 1929 \$20 Federal Reserve Bank Note. Chicago. PCGS Banknote Gem Uncirculated 66 PPQ. Low Serial Number. A concoction born from crispiness and eye appeal, this note certainly lives up to the grade assigned with the utmost ease. From an unusually low serial number of G0000013A which suggests this note was saved shortly after production to crisp margins reminiscent of the day it was cut from its constituent sheet over 90 years ago one would only find great difficulty in downplaying both the aesthetic and technical qualities of this most impressive item. Such a note is sure to please the collector who specializes in Federal Reserve Bank Notes or the discerning collector who values quality above all other considerations.

\$1,250-\$1,750



7222

Fr. 1870-I. 1929 \$20 Federal Reserve Bank Note. Minneapolis. PMG Superb Gem Uncirculated 67 EPQ. Among only a handful equals at both major grading services; this Superb Gem Uncirculated \$20 FRBN from the Minneapolis district retains the eye appeal and originality of the day its was cut from its constituent sheet at the Bureau of Engraving & Printing. A real treat for the discerning collector seeking to assemble an impressive set of FRBNs or small size type notes with an eye for pieces of uncommon quality. PMG Pop 10/None Finer.

\$1,000-\$1,500

Rare Choice Uncirculated \$50 Federal Reserve Bank Note Replacement



7223

Fr. 1880-B★. 1929 \$50 Federal Reserve Bank Star Note. New York. PCGS Banknote Choice Uncirculated 64 PPQ. Although not the rarest FRBN Replacement in terms of total survivors recorded by sources such as the PMG Population Report or Track & Price, examples at this grade level are a rare sight and one that is seldom offered publicly. Just two pieces have been recorded at this grade level with their respective qualifiers at both PCGS Banknote or PMG making this note a serious opportunity that has been years in the making at public auction. Solid eye appeal reflective of that distinction is easily noticed and serves to further confirm the grade assigned by PCGS Banknote. PCGS Banknote comments "As Made Paper Wrinkle." PCGS Banknote Pop 1/None Finer.

\$6,000-\$8,000



7224
Fr. 1880-K. 1929 \$50 Federal Reserve Bank Note. Dallas. PMG Choice Uncirculated 64. Representing a scarce district with less than 100 recorded notes across all grades according to Track & Price, even fewer have been graded in Uncirculated conditions according to the PMG population report. Despite having a comment for “Erasure,” this is likely one of the prettiest examples known.
\$1,000-\$1,500



7225
Fr. 1880-L★. 1929 \$50 Federal Reserve Bank Star Note. San Francisco. PMG Very Fine 30. This rare Replacement note will surely be well received by collectors as the PMG Population Report shows nine examples, the finest of which grades Very Fine 35 EPQ. The note shows with nice appeal for the grade and bears four-digit serial number L00001657★. Virtually any Very Fine that has sold at public auction in recent years has topped the \$2,000 mark.
\$1,500-\$2,500



7226
Fr. 1890-E. 1929 \$100 Federal Reserve Bank Note. Richmond. PMG Gem Uncirculated 65 EPQ. The Richmond \$100 FRBN is a better district in absolute terms and is truly a condition rarity at the Gem CU grade level. Printed on bright paper and seen with wide margins. Four-digit serial number E00005078A. This very well centered note is only bested by two other notes in the PMG Pop Report. A special note that is sure to become part of a great collection.
\$800-\$1,200

FEDERAL RESERVE NOTES

A Rare Serial Number 1 from the Boston District



7227

Fr. 1904-A. 1969A \$1 Federal Reserve Note. Boston. PMG Choice About Uncirculated 58. Serial Number 1. What makes this seemingly ordinary \$1 Federal Reserve Note special? Is it the portrait? Is it the series date? Is it the district? Truth be told, none of these explanations speak to what makes this such an exceptional note on their own. Featuring a serial number of A00000001B and a series date of 1969A, this note represents a rare sight and one where fierce bidding is all but inevitable. Likely saved at the hands of an eagle-eyed bank teller or lucky layperson with an eye for detail, this note displays only the faintest touch of handling consistent with circulation. A sharp green overprint likewise cuts an imposing figure that is framed nicely by four crisp frame-like margins and is brought to its apogee by the aforementioned main attraction which is all but certain to drive both interest and strong bids.

\$4,000-\$6,000

Serial Number 1 Replacement \$1 Federal Reserve Note



7228

Fr. 1924-C★. 1999 \$1 Federal Reserve Star Note. Philadelphia. PMG Very Fine 30. Serial Number 1. A desirable item regardless of grade, and long the object of dreams held by many collectors. This exceptional \$1 Federal Reserve Star Note featuring a serial number of C00000001★ somehow found its way into circulation where it spent considerable time before being pulled at the hands of an eagle-eyed collector or bank teller. Even circulation is observed and good color remains extant despite a prolonged stint in circulation. Evidence of handling reflective of the grade assigned by PMG is apparent, but fails to detract from the overall quality of this wonderful note that will come to stand as a veritable trophy in whichever collection or dealer's case it may soon come to grace once the hammer falls on this lot.

\$3,000-\$5,000

A Truly Impressive Pairing of Fancy Serial Numbers



7229

Lot of (2) Fr. 3007-A. 2021 \$1 Federal Reserve Notes. Boston. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Fancy Serial Numbers. Consecutive. Relatively fresh from the Bureau of Engraving & Printing and spared a life of circulation. These seemingly ordinary \$1 Federal Reserve Notes represent a powerful pairing scarcely ever encountered. The first note features of a serial number of A09999999A while its counterpart features a serial number of A10000000A in what accounts for a combination often encountered as only single note at best. No doubt this pairing is destined to see both sincere attention and its share of bids by the time it comes to cross the auction block.

\$3,000-\$5,000

Solid Serial Number 1 \$2 Federal Reserve Note



7230

Fr. 1935-H. 1976 \$2 Federal Reserve Note. St. Louis. PCGS Banknote Choice Uncirculated 64. Solid Serial Number. With just a small handful of comparable \$2 Federal Reserve Notes known that feature a solid serial number; the chance to acquire a note like this one is a scarce opportunity for those who specialize in fancy serial numbers. The last time a comparable note made its presence known at auction was over a year ago as part of our August 2023 Global Showcase Auction. That note realized an impressive figure of \$8,400 after the Buyer's Premium and after a spirited session of bidding. Whether this note realizes a similar figure is anyone's guess, but one consistent truth remains and that comparable notes are a scarce sight at auction and one that frequently precedes a spirited struggle for ownership. Bid accordingly if you specialize in fancy serial numbers and wish to call this piece your own.

\$7,000-\$9,000



7231

Lot of (5) Fr. 1935-H. 1976 \$2 Federal Reserve Notes. St. Louis. PCGS Banknote Choice Uncirculated 63 PPQ to Gem Uncirculated 66 PPQ. Consecutive Serial Numbers. The adage “close only counts in horseshoes and hand grenades” is one that can easily be applied to the realm of collecting fancy serial numbers as it had been applied in the context of Baseball. With each note in this lot tantalizingly close to being a solid serial number, seven 1s can be found in perfect order with a random digit at the end of the numerical assemblage. Whether it be a 2 or 6 each note is this lot is indeed exceptional and reflective of an occurrence that occurs with the utmost infrequency even with denominations that serve as the proverbial workhorses in commerce; something that the \$2 Federal Reserve Note is not.

\$800-\$1,200

Serial Number 1 Fr. 1937-D★ 2003 Federal Reserve Star Note The Finest Example Offered in Recent Memory



7232

Fr. 1937-D★. 2003 \$2 Federal Reserve Star Note. Cleveland. PMG Gem Uncirculated 66 EPQ. Serial Number 1. A magnificent note by even the most objective and skeptical of measures; this \$2 Federal Reserve Note is not your typical specimen that had been hurriedly stuffed in a drawer or kept as a wallet piece, but rather a trophy fit for only the most discerning of collectors. Featuring a serial number of D00000001★ it comes as no secret as to why this note was saved in the first place likely by a lucky bank teller or someone else fortunate enough to run upon what is a dream find for many numismatists and non-numismatists. Hailing from the Cleveland district, this example is by far the finest Serial Number 1 \$2 Federal Reserve Note to be offered in recent memory with only a few 65s rounding recent appearances at auction. Even when discounting the serial number every aspect of this note is indeed exceptional. From balanced margins to eye appeal that lends this note an appearance as if it only just came off the press at the Bureau of Engraving & Printing; a pitched battle is all but assured for when this note finally comes before bidders in what bound to be a spectacle before the hammer falls.

\$22,500-\$32,500



7233

Lot of (5) Fr. 2000-F & 2001-F. 1928-28A \$10 Federal Reserve Notes. Atlanta. PMG About Uncirculated 50 EPQ to 55 EPQ. **Changeover Pair.** A quintet of consecutive and lightly handled \$10 Federal Reserve Notes issued under two different series dates. Representative of a Changeover Pair between Fr. 2000-F and Fr 2001-F, these notes represent a rare sight with little precedent at auction. Where \$1 Silver Certificates or \$2 Legal Tender Notes often account for a large proportion of known Changeover Pairs, Federal Reserve Notes like these from an early series date like 1928 or 1928A are rarely encountered with most FRN Changeover Pairs representing the Series of 1934 and later signature combinations. A rarity in any respect, this offering is sure to be an opportunity for the small size specialist who enjoys collecting the esoteric.

\$1,000-\$2,000

From the "This Buck Stopped Here" Collection.



7234

Fr. 2051-K. 1928A \$20 Federal Reserve Note. Dallas. PMG Gem Uncirculated 66 EPQ. This Gem sits alone as one of the finest examples from the Dallas district. This note also exhibits that highly desirable fresh off-the-press look. As you would expect it features impeccable centering, rich printing, original paper, coupled with punch through embossing. We sold another Gem 66 EPQ for over \$1,000 last year. PMG Pop 3/1 Finer.

\$1,000-\$1,500



7235

Fr. 2053-Glgs. 1928C \$20 Federal Reserve Note. Chicago. PMG About Uncirculated 50. A highly important 1928C \$20 Federal Reserve Note from Chicago that displays a vivid light green overprint and a spectacular impression of the design. These notes are rare in higher grades, and this is one of the finest circulated examples you will likely encounter. Uncirculated pieces are a truly crushing rarity. Light handling, robust inks, and huge margins give this note inestimable aesthetic charm. A great opportunity for the small size specialist.

\$1,500-\$2,500



7236

Fr. 2054-Idgsm★. 1934 Dark Green Seal \$20 Federal Reserve Mule Star Note. Minneapolis. PMG Gem Uncirculated 65 EPQ. One of the finest examples known of this very scarce Minneapolis Replacement note that has only two 66 EPQ pieces finer in the PMG Pop Report. One of those Gem Uncirculated 66 EPQ notes realized \$2,640 in 2021.

\$1,000-\$1,500

Landmark K00000001★ 1934 \$20 Light Green Seal Dallas FRN

First Public Offering of this Remarkable Small Size Rarity



7237

Fr. 2054-Klgs★. 1934 \$20 Light Green Seal Federal Reserve Star Note. Dallas. PMG Choice Uncirculated 63 EPQ. Serial Number 1. A monumental offering worthy of a museum or a collection composed by numismatic luminaries such as Grinnell, Carter, Bebee or Anderson. This note is not just another a \$20 Federal Reserve Note or another Replacement offered from a common bank, but rather a trifecta of remarkable traits that combine to create a remarkable rarity. An exquisite Light Green overprint cuts an uncommon contrast foreign to later Federal Reserve Notes while the star visible at the end of the serial number which denotes this note as a Replacement are but two factors which by themselves would already account for a remarkable note. The third factor is the *pièce de résistance* in the calculus of rarity. Featuring a serial number of K00000001★ the picture becomes immediately clear and does well to demonstrate why this note was first saved over eight decades ago by William Philpott Jr. who was the long-time head of the Texas Bankers Association. Philpott's legacy in the field of paper money is particularly apparent and can be attested to by the expansive Philpott-Moody Foundation holdings and the Fr. 831 Series of 1918 \$50 Federal Reserve Bank Note which through the direct intervention of Mr. Philpott, a sizable number of high grade examples managed to survive for the benefit of collectors. Later acquired by Peter Huntoon in the 1960s, this note would remain part of Huntoon's collection until recently when it was purchased by the consigner who became only the third person to own this note in over 80 years. Comparable notes are seldom offered if at all with just three Serial Number 1 Light Green Seal Replacements known to collectors. The last time any of these pieces were offered publicly was all the way back in 2013 when we sold the Fr. 2152-D★ for \$88,125 as part of the August 2013 Chicago Sale (Lot 3457). Compared to the Fr. 2152-D★, this piece is nonetheless representative of a different grade, but like its fellow counterparts is nothing short of a magnificent rarity of exceptional eye appeal. Printed on cream-white paper stock, the Treasury overprint is nicely embossed and cuts a remarkable figure endemic only to that ink shade. The engraved elements of the design are likewise superb and reflect a strong impression of uncommon quality. By like association the portrait of Senator (later President) Andrew Jackson adapted from the 1824 portrait done by Thomas Sully does well to demonstrate the remarkable abilities of the Bureau of Engraving & Printing's engraving staff. Truly an exceptional piece where more can be said in the way of words to describe it, the truth remains constant, and this piece stands among a league of its own in terms of quality and rarity where it stands destined to become a focal point among a great collection of small size notes. Indeed, it is with great pleasure that we offer a numismatic item of a caliber that can only be had with a bid that suitably reflects the remarkable rarity of this item which is sure to be held tight within the next collection it may soon elevate into elite company.

\$70,000-\$90,000

An Original Pack of (100) 1934/34A \$20 Federal Reserve Notes Complete with 12 Changeover Pairs



7238

Pack of (100) Fr. 2055-Gm/2054a-G. 1934A & 1934 \$20 Federal Reserve Notes. Chicago. PCGS Banknote Choice Uncirculated 64. Reverse Changeover & Changeover Pack. Representative of something that should have been paid out over 80 years ago. The mere fact this item retains its as-delivered form is nothing short of remarkable. Some handling can be observed on individual notes particularly serial number G27020401A, however such a fact is immaterial as like offerings are rare and seldom offered as most packs of the period have since been broken up for the lucrative purpose of resale especially for Changeover Pairs which this pack contains a total of 12 sets. Whether any of its surviving peers remain in this state is debatable and subject to conjecture owing to the fates of many original packs. Such conjecture which does well to demonstrate the rarity of this opportunity and to acquire something that has done well to defy the odds and the avaricious instincts of dealers intent on upgrades and composing registry sets.

\$6,000-\$8,000

From the "This Buck Stopped Here" Collection.



7239

Fr. 7001-G. 2017A \$20 Federal Reserve Note. Chicago. PMG Superb Gem Uncirculated 67 EPQ. Solid Serial Number. Likely saved moments after it was dispensed by an ATM, this piece features a serial number composed solely of 5s. Such a distinction is a rare one and representative of what is typically one of eight occurrences out of a print run of 96,000,000. Notes like this are feverishly pursued by a veritable horde of collectors and dealers alike with the utmost tenacity. Whether it may be searching vast quantities of notes from your local bank or bidding competitively for an example like this one at auction, the nature of how these notes are pursued is often unmatched by any other type of fancy serial number except under very limited circumstances.

\$1,500-\$2,500



7240

Fr. 2100-J. 1928 \$50 Federal Reserve Note. Kansas City. PMG Choice Uncirculated 63 EPQ. A pretty "Gold on Demand" \$50 Federal Reserve Note that has survived quite nicely unlike many of its peers. It offers plenty of eye appeal and originality and is sure to please its next owner.

\$1,000-\$1,500



7241

Fr. 2119-Es. 1977 \$50 Federal Reserve Note. Richmond. PCGS Banknote Choice Uncirculated 64. Specimen. As a class, modern specimens are scarcely offered and reflect tiny populations where an already limited supply is stretched thin by both strong demand and infrequent appearances at auction. Saved through some unknown means by someone with the appropriate connections, this example features the default Ascending Ladder Serial Number and stands devoid of any evidence of handling consistent with circulation. A tinge of fading can be observed on the “SPECIMEN” overprint which has turned a shade of orange as opposed to its original red. The “SPECIMEN” overprint on the back nonetheless retains its original coloration and the numerals “0021” can be observed at the lower right corner below the bottom right denomination counter in the bottom margin. PCGS Banknote comments “Overprint Faded.”

\$2,000-\$3,000



7243

Fr. 2189-L. 2017A \$100 Federal Reserve Note. San Francisco. PMG Superb Gem Uncirculated 67 EPQ. Descending Ladder Serial Number. The word “fancy” is thrown around way too often with regard to fancy serial numbers. From baseless and ill-conceived terms such as “Trinary” and “Scrambled Partial Ladder” that proliferate in the darkest spaces of the internet, the meaning of what constitutes a fancy serial number is often blurred and confused. Yet this note represents the very being of what it means to be a fancy serial number. Featuring a serial number of PL98765432B, the reason as to what makes this note a fancy serial number needs no explanation to even the most green of collectors who often dream of finding notes like this one in circulation. Indeed a note that will help elevate a collection above the ordinary.

\$1,500-\$2,500



7242

Fr. 2150-J. 1928 \$100 Federal Reserve Note. Kansas City. PCGS Banknote Gem Uncirculated 65 PPQ. Featuring the ever-popular “Redeemable in Gold” clause above a numerical Federal Reserve district seal; this \$100 Federal Reserve Note also represents the earliest depiction of Benjamin Franklin alongside a back vignette of Independence Hall. Preserved alongside a small handful of comparable \$100 Federal Reserve Notes from the Kansas City district; the very technical and aesthetic qualities of this note are remarkable and reflective of that uncommon distinction. Should you wish to compose an exceptional set of Federal Reserve Notes that reflect an uncommon symphony of eye appeal and rarity bid accordingly and allow this note to help you achieve that very goal. PCGS Banknote Pop 1/1 Finer.

\$2,000-\$3,000



7244

Fr. 2190-F. 2017A \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ. Descending Ladder Serial Number. Indeed the very essence of what it means to be a fancy serial number, this note features a serial number of PF87654321F. Considered a Descending Ladder, this term all too often conflated with meaningless terms conceived by Youtube hucksters or the dull-minded personalities who peddle misleading and baseless clickbait articles chock full of terms like “Scrambled Quad Partial Ladder” or “Trinary Broken Ladder” that spread like wildfire in the reaches of cyberspace. Yet unlike these baseless monikers act as a common currency among the misinformed, this note represents something truly special that reflects stratospheric odds that cannot be easily put into words. An apt and true expression of what it means to be fancy; it is all but certain that this note will be seen as an opportunity to be had by prospective bidders.

\$2,000-\$3,000

A Stunningly Beautiful Gem Uncirculated Fr. 2200-Gdgs \$500 Federal Reserve Note



7245

Fr. 2200-Gdgs. 1928 Dark Green Seal \$500 Federal Reserve Note. Chicago. PMG Gem Uncirculated 65 EPQ. A common Friedberg Number by any objective measure and one often seen at auction. Yet such words fail to accurately account for what rightfully sets this note apart from its peers. Already popular thanks to the “REDEEMABLE IN GOLD ON DEMAND” clause seen prominently above the Federal Reserve district seal; this trait is but a partial glimpse at the full picture. In order to reveal the picture in-full we must consider the assigned grade. Where most examples of this Friedberg Number display noticeable evidence of circulation, this example sits near the top of the PMG Population Report with an assigned grade of Gem Uncirculated 65 EPQ. Blessed with frame-like margins along with exceptional color, detail, and originality it comes as no surprise as to why this note graded the way it did while in Sarasota. A real treat for the collector who seeks exceptional high denomination Federal Reserve Notes that remain unsurpassed by their surviving peers. PMG Pop 4/None Finer.

\$12,500-\$17,500



7246

Fr. 2200-H. 1928 Dark Green Seal \$500 Federal Reserve Note. St. Louis. PCGS Banknote About Uncirculated 53. A fine example of the scarcely offered Series of 1928. This \$500 Federal Reserve Note issued by the Federal Reserve Bank of St. Louis does well to showcase its multitude of attractive qualities. From exquisite colors endemic to both the Treasury overprint and the engraved elements of the design to perhaps most importantly the “REDEEMABLE IN GOLD ON DEMAND” clause featured prominently above the Federal Reserve district seal to the left of McKinley’s portrait. A collector or even a dealer for that matter would have a degree of difficulty in locating a comparable example in terms of condition and sheer eye appeal without first exercising a noted degree of patience.

\$4,000-\$6,000



7247

Fr. 2201-Adgs. 1934 Dark Green Seal \$500 Federal Reserve Note. Boston. PMG About Uncirculated 55 EPQ. A lightly circulated \$500 Federal Reserve Note from the likes of Boston. This example shows only light handling reminiscent of circulation and retains plainly apparent eye appeal that does well to uphold the quality of this lovely example. From a distinct overprint that calls to mind the ever-popular Light Green overprint on the basis of aesthetic similarity to the originality of the paper body. There's no doubt that this particular example is a sublime representative of a better and somewhat uncommon Federal Reserve Bank.

\$3,000-\$4,000

A Breathtaking Light Green Overprint on a \$500 Federal Reserve Note from Cleveland



7248

Fr. 2201-Dlgs. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PMG Gem Uncirculated 65 EPQ. A monument to both eye appeal and originality, this \$500 Federal Reserve Note from the Cleveland district beckons with uncommon qualities seldom found on examples of this Friedberg Number. From the nature of the Light Green overprint which all-too often encountered on extensively circulated examples to crisp originality and frame-like margins reflective of what is rightfully a rarely assigned grade; this note has it all when looking at both aesthetic and technical factors. Indeed a remarkable note burdened only positive qualities that is sure to cut an imposing figure once it crosses the auction block. Bid accordingly should you wish to call this note your own. PMG Pop 3/3 Finer.

\$10,000-\$15,000



7249

Fr. 2201-Ddgs. 1934 Dark Green Seal \$500 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 64 EPQ. A fine example of this ever-popular denomination from the Cleveland district that offers itself quite nicely for the grade assigned by PMG. Spared a life of circulation and last printed in the 1940s, the \$500 like its other high denomination counterparts would be discontinued in light of the fact that they found little practical use in commerce. And so such notes are highly desirable today as trophy items by all manners of collectors from the enthusiast to the advanced specialist with the finances to match their lofty interests. No doubt this attractive and deeply-embossed example will realize a premium bid when it crosses the auction block.

\$5,000-\$6,000



7251

Fr. 2201-D. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PCGS Banknote Uncirculated 62. Featuring the scarce Light Green overprint; this note spent life in a manner inconsistent with most of its peers. Where others circulated extensively and were redeemed *en masse* this example survived out of sight and out of mind before making its way to the numismatic circuit at some point in the not so distant past. Crispiness and excellent eye appeal are noticed for the assigned grade which is all too often unfairly maligned. A single comment for "Closed Pinholes" has been applied by PCGS Banknote, but does little to detract from this note in terms of eye appeal. Regardless of such a comment; this note is certainly worthy of a strong bid as comparable examples with the popular Light Green overprint are few and far between and scarcely offered at auction. PCGS Banknote comments "Closed Pinholes."

\$3,000-\$5,000



7250

Fr. 2201-Dlgs. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PMG Choice Uncirculated 63 EPQ. Printed for but only a brief period during the 1930s; the ink supply used to print the Light Green overprint was exhausted with the utmost haste and was soon replaced by a pale greenish-blue shade at the behest of the Bureau of Engraving & Printing. Encountered only sparingly compared to their counterparts with the greenish-blue overprint, examples with the Light Green overprint are held high in the minds of collectors whose interest has helped drive strong demand. This particular example which managed to avoid a life of extensive circulation demonstrates its quality quite nicely by virtue of strong eye appeal and noted originality. A distinction which is sure to drive interest from bidders and onlookers alike.

\$5,000-\$6,000



7252

Fr. 2201-Dlgs. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PMG About Uncirculated 55 EPQ. A lightly circulated example of the \$500 denomination from the New York district with exceptional originality and eye appeal. This example has seen minimal circulation compared to a good number of its peers and features the ever-desirable Light Green overprint that cuts an impressive figure compared to the Dark Green overprint that is seemingly encountered around almost every corner at auction. A superior example without a doubt and one sure to do justice for this exceedingly popular denomination.

\$3,000-\$4,000



7253

Lot of (2) Fr. 2201-Ddgs. 1934 Dark Green Seal \$500 Federal Reserve Notes. Cleveland. PMG About Uncirculated 53 EPQ to Choice Uncirculated 63. Consecutive Serial Numbers. A consecutive pair of \$500 Federal Reserve Notes issued by the Federal Reserve Bank of Cleveland under the Series of 1934. Both notes included display evidence of handling with serial number D00019637A displaying a degree of handling consistent with circulation while both notes likewise retain a strong degree of eye appeal ripe with pleasant originality. As a class \$500 Federal Reserve Notes are seldom offered as a pair, a distinction that elevates this lot to the status of a rare and remarkable pairing that is sure to please the discerning collector with an appetite for high denominations of unusual quality.

\$6,000-\$8,000



7254

Fr. 2201-Dlgs. 1934 Light Green Seal \$500 Federal Reserve Note. Cleveland. PMG About Uncirculated 53. A fine example of this ever-popular denomination burdened only with attractive qualities. The bright Light Green overprint is particularly sharp and cuts an uncommon contrast against the balance of the design in way that is utterly foreign compared to later overprint varieties. Faint circulation offers further testament to the attractive qualities of this example and serves to further uphold this note as an example that stands firmly above most of its peers. Indeed a piece that any collector regardless of means will be fortunate to call their own once the bidding process comes to an end.

\$2,800-\$3,800

An Excessively Rare Replacement \$500 Federal Reserve Note from the Atlanta District



7255

Fr. 2201-Fdgs★. 1934 Dark Green Seal \$500 Federal Reserve Star Note. Atlanta. PMG Extremely Fine 40. Already among remarkable company; this note is not just another \$500 Federal Reserve Note, but rather a seldom encountered Replacement issued by the Federal Reserve Bank of Atlanta. Track & Price records a total of only 11 Replacements when accounting for duplications with this example currently unrecorded. Even though the inclusion of this example will do little to change the numismatic calculus for this Friedberg Number, the truth remains that any high denomination Replacement is a rare sight indeed and representative of an opportunity that can sometimes be years apart when offered in a public setting. No doubt a premium bid will be warranted in an effort to secure this seldom offered rarity. PMG Pop 4/4 Finer.

\$7,000-\$9,000

A Magnificent Example of the Light Green Overprint as Encountered on a Gem Uncirculated \$500 Federal Reserve Note



7256

Fr. 2201-G. 1934 Light Green Seal \$500 Federal Reserve Note. Chicago. PCGS Banknote Gem Uncirculated 65 PPQ. Indeed a spectacle and one that embodies both uncommon aesthetic and technical qualities. This is a \$500 Federal Reserve Note issued by the Federal Reserve Bank of Chicago. In its own time it should have been handled at the hands of countless bank tellers and the few civilians fortunate enough at the time to have need of this denomination. Yet circumstance saw this note avoid circulation entirely likely in the dark recesses of a cash hoard or safe deposit box. Reflective of whatever circumstances prompted its preservation, this note is indeed an exemplar of exceptional quality. From the attractive Light Green overprint that cuts an imposing albeit enthralling contrast against both the exceptional originality of the paper and the vivid lifelike hues of the engraved elements of the design. A collector regardless of their financial situation would be hard-pressed in locating a comparable example without difficulty making this a must-have for the seasoned high denomination specialist seeking only exceptional notes for their personal holdings. PCGS Banknote Pop 1/1 Finer

\$10,000-\$15,000

A Magnificent Choice Uncirculated Fr. 2201-IIgs \$500 Federal Reserve Note



7257

Fr. 2201-IIgs. 1934 Light Green Seal \$500 Federal Reserve Note. Minneapolis. PMG Choice Uncirculated 64 EPQ. Representing a scarce district amidst the sea of examples from Chicago, this lovely \$500 Federal Reserve Note from the Minneapolis district represents a premium offering of a popular variety. Bearing a Light Green Treasury overprint and already among uncommon company with only a handful of betters according to the PMG Population Report. This very example is further bestowed with exceptional eye appeal magnified by vivid and vibrant color brought to its apogee by darkly engraved inks and finally bright original paper that attests to the application of PMG's coveted EPQ qualifier denoting "Exceptional Paper Quality." These traits are all but certain to thrust this note into the midst of fierce bidding when it comes time to cross the auction block.

\$7,000-\$9,000



7258

Fr. 2201-L. 1934 Dark Green Seal \$500 Federal Reserve Note. San Francisco. PCGS Banknote Gem Uncirculated 65 PPQ. An impeccable \$500 Federal Reserve Note from the San Francisco district ripe with attractive qualities. This example has been assigned a grade of Gem Uncirculated 65 PPQ at the hands of PCGS Banknote where it stands firmly atop the PCGS Population Report without a better nor equal. Rich colors exemplified by the Treasury overprint and frame-like margins offer firm testament to both quality and originality while the engraved elements of the design offer a sublime contrast against plainly original cream-white paper. Truly a note worth a premium bid and one that will do more than just represent a popular denomination. PCGS Pop 1/None Finer.

\$8,000-\$12,000



7259

Fr. 2201-L. 1934 Dark Green Seal \$500 Federal Reserve Note. San Francisco. PCGS Banknote Choice Uncirculated 63. Spared a life of circulation and handling at the hands of countless bank tellers; this note retains a number of qualities often lost upon the vast majority of circulated examples. From crisp margins and corners to superb color that reaches its truest manifestation with the bold Treasury overprint; strong eye appeal is the order of the day for this lovely example from San Francisco and deserves to be met by only a premium bid. PCGS Banknote comments "Partial Ink Stamp."

\$4,000-\$5,000



7261

Fr. 2201-L. 1934 Dark Green Seal \$500 Federal Reserve Note. San Francisco. PCGS Banknote About Uncirculated 55. Hailing from a better district compared to the likes of New York or Chicago, this note was issued by the Federal Reserve Bank of San Francisco and represents the extremely popular \$500 denomination. Showing evidence of only minimal circulation; this example has the look of a note that was only just pulled from its original strap. Crisp paper and a bright Treasury overprint further serve to underscore strong eye appeal while yet demonstrating other important aesthetic and technical qualities with the utmost ease.

\$2,800-\$3,600



7260

Fr. 2201-L. 1934 Dark Green Seal \$500 Federal Reserve Note. San Francisco. PCGS Banknote About Uncirculated 55 PPQ. A superb note and one that displays only a faint trace of circulation consistent with handling; this example is ripe with uncommon eye appeal even for the grade assigned by PCGS Banknote. Crisp and original as one would expect for a note assigned a grade of Gem Uncirculated 65 by either of the major grading services, one cannot help but be enthralled by the attractive qualities of this impressive note which obviously fell victim to fortunate circumstances. Should you wish to represent this ever-popular denomination in your collection, I doubt one could do wrong with this example ripe with uncommon qualities for a circulated piece.

\$3,000-\$4,000



7262

Fr. 2202-B. 1934A \$500 Federal Reserve Note. Mule. New York. PCGS Banknote Choice Uncirculated 63 PPQ. A crisp note with the eye appeal of a Gem Uncirculated example; this note offers uncommon quality and eye appeal for the assigned grade that stands worthy of a premium bid. From margins that look as if they were only cut yesterday to a sharp green overprint that displays distinct traces of embossing; this example offers something that your generic circulated example lacks. Whether it be eye appeal or the evident lack of circulation one would be hard-pressed in locating a comparable note at this grade level.

\$4,000-\$5,000



7263

Fr. 2202-B. 1934A \$500 Federal Reserve Note. Mule. New York. PCGS Banknote About Uncirculated 55. A lovely example of this popular denomination from the New York district that bears only a faint trace of technical circulation. Solid in any respect; this note will do well to represent this popular denomination in your collection in a way most circulated examples could never hope to match.

\$2,800-\$3,600



7264

Fr. 2202-F. 1934A \$500 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 65 EPQ. Indeed an attractive and exceptional representative of this ever-popular denomination. The very qualities of this note are as one would rightly expect for the grade assigned by PMG. From the crispness of frame-like margins to the sharp distinction of the blueish-green overprint laid upon original and attractive paper, the technical and aesthetic qualities of this \$500 Federal Reserve Note from the Atlanta district are utterly sublime and stand deserving of both attention and avid consideration. Should you consider yourself an aficionado of quality high denomination notes who places a noted emphasis on eye appeal, this note is for you and you alone when the time comes for it to cross the auction block. PMG Pop 13/6 Finer.

\$7,000-\$9,000

An Outstanding \$500 Federal Reserve Note of Uncommon Quality

PCGS Banknote Pop 2/None Finer



7265

Fr. 2202-H. 1934A \$500 Federal Reserve Note. Mule. St. Louis. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Among remarkable company this \$500 Federal Reserve Note issued by the Federal Reserve Bank of St. Louis accounts for a remarkable sight. From the lofty assigned grade of Superb Gem Uncirculated 67 PPQ to impeccable eye appeal one is not left to doubt as to why this specimen earned its remarkable grade at the hands of PCGS Banknote. Additional qualities such as crisp margins and exceptional centering further testify as to the exceptional nature of this item which accounts for but one half of a remarkable pairing that when together accounts for a rare opportunity unlikely to be repeated at any point in the near future. PCGS Banknote Pop 2/None Finer.

\$20,000-\$30,000

The Other Half of a Remarkable Pairing and Opportunity A Seldom Offered Denomination at this Grade Level



7266

Fr. 2202-H. 1934A \$500 Federal Reserve Note. Mule. St. Louis. PCGS Banknote Superb Gem Uncirculated 67 PPQ. The other half of a remarkable pairing; this \$500 Federal Reserve Note like its sole counterpart cuts a remarkable figure of uncommon quality thanks the grade it achieved at the hands of PCGS Banknote. Ripe with exceptional qualities from distinct embossing and plainly original paper that does well to showcase both remarkable frame-like centering and knife-like margins, it comes as no secret as to why this note graded the way it did. Should you collect high denomination notes with an eye for quality this example and its sole peer are both worth your utmost consideration. PCGS Banknote Pop 2/None Finer.

\$20,000-\$30,000

A Consecutive Quartet of Gem Uncirculated \$500 Federal Reserve Notes



7267

Lot of (4) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Gem Uncirculated 65 PPQ to 66 PPQ. Consecutive Serial Numbers. As a rule Gem Uncirculated \$500 Federal Reserve Notes are a scarce sight and one that often provokes spirited bidding. Yet a group of four consecutive pieces is nothing short of a rare sight and one that does well to likewise demonstrate the aesthetic and technical qualities of this denomination which was discontinued in the 1940s. Two notes in this lot have achieved a grade of Gem Uncirculated 65 PPQ while the remaining two have achieved a grade of Gem Uncirculated 66 PPQ at the proverbial hands of PCGS Banknote. Truly a remarkable assortment like its peers and one sure to drive a premium bid.

\$35,000-\$55,000

A Lovely Trio of Gem Uncirculated \$500 Federal Reserve Notes



7268

Lot of (3) Fr. 2202-H, 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Gem Uncirculated 65 PPQ to 66 PPQ. Consecutive Serial Numbers. A scarce sight at this grade level, let alone as a group. These notes likely spent much of the past 80+ years as vault cash or kept in the darkness of a safe deposit box. Each note in this lot has achieved an uncommon grade reflective of those circumstances. Two notes out of this lot have achieved a grade of Gem Uncirculated 66 PPQ while the sole remaining note has been assigned a grade of Gem Uncirculated 65 PPQ. Indeed a remarkable trio that is sure to drive interest from bidders and prospective bidders alike before the hammer falls.

\$27,500-\$37,500

A Consecutive Septet of \$500 Federal Reserve Notes



7269

Lot of (7) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 66 PPQ. Consecutive Serial Numbers. Issued by the Federal Reserve Bank of St. Louis, this lot is not just another individual example, but rather a group of seven consecutive notes representing this ever-popular denomination that would be discontinued in the 1940s. Each note is both fresh and original while the two Choice Uncirculated examples have earned the coveted PPQ qualifier for "Premium Paper Quality" from PCGS Banknote. The balance of the lot has achieved a minimum grade of Gem Uncirculated 65 PPQ. Truly a remarkable assortment that didn't just survive, but defied the odds while so many others were circulated extensively and eventually redeemed.

\$50,000-\$75,000

An Impressive Group of \$500 Federal Reserve Notes



7270

Lot of (6) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 66 PPQ. Consecutive Serial Numbers. An impressive assortment that comes to \$3,000 in total face value; this lot embodies what it means to be a “survivor” that defied the odds. Containing a total of six \$500 Federal Reserve Notes issued by the Federal Reserve Bank of St. Louis, the notes in this lot range in grade from Choice Uncirculated 64 PPQ to Gem Uncirculated 66 PPQ. A total of five notes included within this lot have achieved a grade of at least Gem Uncirculated 65 PPQ with a single example being assigned a grade of Choice Uncirculated 64 PPQ. Furthermore, each note in this lot retains a degree of eye appeal and technical qualities often lost upon even comparable examples. Nothing short of extraordinary, this lot is bound to see spirited bidding from avaricious collectors.

\$50,000-\$75,000

A Quintet of High Grade \$500 Federal Reserve Notes



7271

Lot of (5) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 66 PPQ. Consecutive Serial Numbers. Among scant company in terms of grade, this lot represents a rare opportunity to acquire not just one, but five consecutive examples of this ever-popular denomination from the upper ranges of the grading spectrum. Two notes in this lot have been assigned a grade of Choice Uncirculated 64 PPQ while the remainder have been assigned a grade of at least Gem Uncirculated 65 PPQ. Indeed an exceptional group representative of a better issuing district seen with less regularity compared to the likes of New York or Chicago.

\$40,000-\$60,000

A Consecutive Quartet of \$500 Federal Reserve Notes



7272

Lot of (4) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 66 PPQ. Consecutive Serial Numbers. A quartet of consecutive \$500 Federal Reserve Notes issued by the Federal Reserve Bank of St. Louis. Likely spared circulation as a result of being kept as vault cash, these notes look as if they were only just delivered to its destination bank over 80 years ago. The grades in this lot range from Choice Uncirculated 64 PPQ (1) to Gem Uncirculated 66 PPQ (1). The other two notes in the lot graded Gem Uncirculated 65 PPQ. Regardless of assigned grade, this lot is indeed remarkable and represents a seldom offered chance to own something rarely encountered at this grade level on an individual basis. Bid accordingly should you wish to call this exceptional quartet your own.

\$30,000-\$40,000

An Appealing & Uncommon Trio of \$500 Federal Reserve Notes



7273

Lot of (3) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 65 PPQ. Consecutive Serial Numbers. Seldom encountered as part of consecutive groups, this lot of \$500 Federal Reserve Notes issued by the Federal Reserve Bank of St. Louis accounts for an impressive sight. Where most examples of this denomination are often encountered displaying evidence of circulation, these notes have attained a minimum grade of Choice Uncirculated 64 PPQ which was assigned to a single piece while the two remaining notes have been assigned a grade of Gem Uncirculated 65 PPQ. Indeed a remarkable assortment of uncommon rarity and quality that is sure to attract its share of attention when it crosses the auction block.

\$20,000-\$30,000



7274

Lot of (2) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote Choice Uncirculated 64 PPQ. Consecutive Serial Numbers. A remarkable pair even among its peers. This lot contains two \$500 Federal Reserve Notes issued by the Federal Reserve Bank of St. Louis which have both been graded Choice Uncirculated 64 PPQ by PCGS Banknote. Each note is exceedingly crisp and plainly wears the attributes of the grade assigned with the utmost ease with the eye appeal to match. Truly a remarkable pair and one worthy of a premium bid.

\$10,000-\$15,000



7275

Lot of (2) Fr. 2202-H. 1934A \$500 Federal Reserve Notes. Mule. St. Louis. PCGS Banknote About Uncirculated 55 PPQ. Consecutive Serial Numbers. Two \$500 Federal Reserve Notes issued by the Federal Reserve Bank of St. Louis. Both notes display evidence of handling commensurate of minimal circulation while remaining crisp with no shortage of eye appeal. Eye appeal which does well to reflect both the "Premium Paper Quality" designation and the numerical grade assigned by PCGS Banknote. Indeed a remarkable pair that has defied the odds to retain its current form and a pair sure to attract strong attention from bidders.

\$6,000-\$8,000



7276

Fr. 2210-B. 1928 Dark Green Seal \$1000 Federal Reserve Note. New York. PCGS Banknote About Uncirculated 50. Just barely touched by circulation, this \$1000 Federal Reserve Note issued by the Federal Reserve Bank of New York is ripe with eye appeal and additional attractive qualities. From the ever-popular "REDEEMABLE IN GOLD CLAUSE" visible above the Federal Reserve district seal to the dark almost evergreen Treasury overprint endemic only to the Series of 1928, the aesthetic qualities of this note although simple in comparison to its forbearers is nonetheless an attractive one reflective of both the popularity and short-lived nature of this series date. Truly an excellent representative of this ever-popular denomination that will do more than just represent.

\$4,000-\$6,000

A Remarkable High Denomination Rarity from Dallas

PCGS Banknote Pop 1/None Finer



7277

Fr. 2210-K. 1928 Dark Green Seal \$1000 Federal Reserve Note. Dallas. PCGS Banknote Choice Uncirculated 64. Even though \$1000 Federal Reserve Notes are rather common in the grand scheme of numismatics, there are nonetheless exceptions to that general rule. While those issued under the Series of 1934A hailing from the likes of New York or Chicago are seen with much frequency. Those issued under the Series of 1928 are scarcely encountered regardless of district and are often the subject of fierce bids when offered thanks to the popularity of the denomination and the “REDEEMABLE IN GOLD ON DEMAND” clause featured prominently above the Federal Reserve district seal. Issued by the Federal Reserve Bank of Dallas under the Series of 1928, this example represents the finest example of this Friedberg Number recorded by PCGS Banknote. Rich eye appeal all but confirms the assigned grade thanks to the attractive nature of the Treasury overprint and serial numbers which contrast nicely against the engraved elements of the design. Indeed a superior example of a scarce Friedberg Number and one that will undoubtedly represent a major milestone for the high denomination specialist regardless of focus. PCGS Banknote Pop 1/None Finer.

\$15,000-\$25,000



7278

Fr. 2211-Cm. 1934 Dark Green Seal \$1000 Federal Reserve Note. Mule. Philadelphia. PCGS Banknote Choice About Uncirculated 58. A fairly scarce district for the Series of 1934; this example stands representative of the Federal Reserve Bank of Philadelphia and offers itself as both a solid representative of the grade assigned and this ever-popular denomination. Only the faintest trace of circulation can be observed under close examination while the balance of the paper body offers strong originality. A perfect note for the collector seeking to represent this ever-popular denomination in their personal collection.

\$4,600-\$5,400

Scarce Cleveland Fr. 2211-Dm★ 1934 \$1000 Federal Reserve Note Replacement



7279

Fr. 2211-Dm★. 1934 Dark Green Seal \$1000 Federal Reserve Star Note. Mule. Cleveland. PCGS Banknote Extremely Fine 40. A prize to be had and a prize to be won; this note represents something seldom offered in any capacity and often years apart. Between PCGS Banknote and PMG a total of only 13 Replacements are recorded from the Cleveland district for the \$1000 denomination with this note representing one of the lowest recorded serial numbers among known examples. Circulated moderately in its own time; this note retains a distinct crispness for the assigned grade and offers itself as an attractive piece unmarred by the rigors of circulation. Throw in the cocktail of rarity provided by the status of this note as a Replacement and you have an uncommon combination of rarity and quality scarcely matched by most high denomination notes outside a small handful of exceptional rarities. PCGS Banknote Pop 1/1 Finer.

\$6,000-\$8,000

A Seldom-Offered Replacement \$1000 Federal Reserve Note from Atlanta A Serious Opportunity for the Replacement Specialist



7280

Fr. 2211-Fdgs★. 1934 Dark Green Seal \$1000 Federal Reserve Star Note. Mule. Atlanta. PMG Very Fine 30. A rather remarkable item and one that is often offered years apart at best. This \$1000 Federal Reserve Note issued by the Federal Reserve Bank of Atlanta accounts for a tiny handful of notes against their non-replacement counterparts regardless of the census or population report used to come to that conclusion. Displaying evidence of even circulation, this piece fulfilled its intended purpose before being saved through some highly improbable means. Each element of the engraved and overprinted portions of the design remains plainly evident while the paper body is free from the impairments that can often be found in circulated grades. Indeed a serious opportunity for the advanced high denomination collector that cannot be effortlessly understated.

\$15,000-\$25,000



7281

Fr. 2211-G. 1934 Dark Green Seal \$1000 Federal Reserve Note. Chicago. PCGS Banknote Choice Uncirculated 64. Spared a life of handling and circulation, this handsome \$1000 Federal Reserve Note from the Chicago district is nothing short of a remarkable piece among an unremarkable assortment of peers. Bestowed with a degree of eye appeal reflective of the day it was first shipped to its destination bank by the Treasury Department. Ripe and bold colors utterly dominate both sides of the note providing a point of reference for the viewer's attention. Bold details likewise serve to bolster eye appeal while working in concert with the aforementioned elements. Truly an example of uncommon quality sure to be treasured by whichever lucky collector may soon be able to call it their own.

\$8,000-\$12,000



7282

Fr. 2211-GdgsM. 1934 Dark Green Seal \$1000 Federal Reserve Note. Mule. Chicago. PMG Very Fine 25. A solid and quite evenly circulated example of this ever-popular denomination from the Chicago district. This example wears its brief time in commerce quite nicely and stands as an appealing specimen that is sure to be pursued by a good number of collectors and dealers seeking an attractive example for themselves when it comes time to cross the auction block.

\$3,000-\$4,000

An Attractive Choice Uncirculated Light Green Seal \$1000 Federal Reserve Note



7283

Fr. 2211-Hlgs. 1934 Light Green Seal \$1000 Federal Reserve Note. St. Louis. PMG Choice Uncirculated 63. Although neither the finest or rarest iteration of this ever-popular denomination, this \$1000 Federal Reserve Note from the St. Louis district does nonetheless come with an excess of eye appeal. Ripe with attractive qualities from the scarce Light Green Treasury Overprint that offers a superb contrast against the balance of this note's design elements to the assigned grade that is scarcely seen compared to the bulk of circulated pieces that are readily encountered at auction and among the cases of dealers, this example is undoubtedly a superior one amidst a field of unremarkable peers. No doubt a superior bid is all but required in an effort to secure it before the bidding process comes to its natural conclusion.

\$8,000-\$12,000



7284

Fr. 2211-Idgsm. 1934 Dark Green Seal \$1000 Federal Reserve Note. Mule. Minneapolis. PMG Very Fine 30. Hailing from the Minneapolis district; this \$1000 Federal Reserve Note displays all the qualities one would rightly expect for the grade assigned by PMG. From strong eye appeal to even and light circulation; this note is sure to please the collector who has long sought an example of this denomination for themselves without sacrificing eye appeal or technical quality for the sake of thrift.

\$3,000-\$4,000



7285

Fr. 2211-K. 1934 Light Green Seal \$1000 Federal Reserve Note. Dallas. PCGS Banknote About Uncirculated 53. One of the rarest Light Green Seal \$1000 Federal Reserve Notes available to collectors. This example from the Dallas district is only the third that we've had the privilege of offering publicly since November 2016. A solid note by any objective measure; light circulation is plainly evident and does nothing to detract from attractive qualities such as the vividness of the Light Green Treasury overprint and the darkness of the engraved design elements. When held against a generic About Uncirculated example from the likes of New York or Chicago; the nature of this opportunity becomes plainly evident should you wish to acquire an example of this fabled denomination.

\$5,000-\$6,000



7286

Fr. 2212-B. 1934A \$1000 Federal Reserve Note. New York. PCGS Banknote About Uncirculated 55. A gargantuan sum of money when first issued over eight decades ago; this \$1000 Federal Reserve Note from the New York district shows only minimal evidence and retains a strong degree of eye appeal reflective of the assigned grade. Crisp margins and corners are easily noticed while the blueish-green Treasury overprint offers a lively contrast against bright and original cream-white paper. Overall, a solid example in any respect and one that will undoubtedly serve to enhance whichever collection it may soon call home.

\$4,600-\$5,400

Gem Uncirculated Fr. 2212-F \$1000 Federal Reserve Note



7287

Fr. 2212-F. 1934A \$1000 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 65 EPQ. Locating any high denomination note at this lofty grade level is indeed a challenge and when offered publicly collectors typically take notice and fierce bidding often ensues in quick order. Assigned a grade of Gem Uncirculated 65 EPQ by PMG, this \$1000 Federal Reserve Note from the likes of Atlanta embodies the tenants of the assigned grade to very letter of PMG's standards. Superb centering and frame-like margins do well to amplify the many attractive qualities of this lovely numismatic item. A rich greenish-blue Treasury overprint is particularly wholesome lending a degree of eye appeal frequently lost upon circulated examples while abundant originality can be observed throughout the paper body. Indeed a treat for the discerning high denomination specialist who values quality above everything else in composing their collection.

\$15,000-\$20,000

A Striking Gem Uncirculated Fr. 2212-G \$1000 Federal Reserve Note



7288

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Gem Uncirculated 66 EPQ. A Gem Uncirculated \$1000 Federal Reserve Note from the Chicago district blessed with a striking degree of eye appeal. This example is more than just another example of its representative Friedberg Number let alone another piece that managed to avoid a life of circulation. Assigned a grade of Gem Uncirculated 66 EPQ at the hands of PMG, the aesthetic and technical qualities of this note are as one would rightly expect. From the sublime and utterly impeccable blueish-green Treasury overprint to the stately portrait of President Grover Cleveland at center that is engraved down to the smallest of details; even the most discerning of collectors would have a hard time in not being taken aback by this extraordinary specimen. Indeed a monument to both resplendence and eye appeal, this note is no doubt a superb representation of this ever-popular denomination that few could ever hope to exceed. PMG Pop 32/2 Finer.

\$17,500-\$27,500



7289

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Choice Uncirculated 63 EPQ. A common Friedberg of uncommon quality, this \$1000 Federal Reserve Note from the Chicago district appears as bright and fresh as the day it came off the printing press at the Bureau of Engraving & Printing. Assigned a lofty grade of Choice Uncirculated 63 EPQ by PMG as a result, this note is bound to see spirited bidding as collector demand for high denomination notes of comparable quality already outstrips a rather limited supply. No doubt this example is well worth a premium bid in an effort to secure it.

\$7,000-\$9,000



7291

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PCGS Banknote Choice About Uncirculated 58 PPQ. A note which likely never circulated in any capacity. This example displays only the faintest trace of handling commensurate with circulation while retaining qualities often lost upon most circulated examples. Stunning eye appeal is immediately the center of your attention with you wondering how such an impressive note was assigned such a grade in the first place. Crisp margins and corners add to this veritable cornucopia of quality while sharp printed inks contrast nicely with the creaminess of the original paper and the vividness of the Treasury overprint. Indeed a superior note by any objective measure and one destined to see spirited bidding from a host of eager bidders.

\$5,000-\$6,000



7290

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PCGS Banknote Choice Uncirculated 63 PPQ. Representative of a denomination unthinkable to the layperson of the present; this note did little to fulfill its intended purpose in its own time if the grade assigned by PCGS Banknote is any indication. Yet despite such an unremarkable life, collectors can marvel at what is scarcely encountered. From great eye appeal that underscores the fact that this note did not circulate in any capacity to crisp paper that offers testament to the originality of this example; one cannot help but be enthralled by this attractive relic of a bygone era which successfully evaded the harsh and unforgiving nature of circulation and commerce.

\$7,000-\$9,000



7292

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Choice Extremely Fine 45. An eye appealing example of this ever-popular denomination issued by the Federal Reserve Bank of Chicago that showcases its minimal time in commerce quite well. Bold colors remain wholly endemic to the Treasury overprint while eye appeal remains unimpacted by apparent evidence of circulation. Indeed a perfect example for the collector seeking to represent this ever-popular denomination in their personal collection. PMG comments "Foreign Substance."

\$3,200-\$4,000



7293

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Very Fine 30. An evenly circulated example of this popular denomination that stands complete with good eye appeal for the grade assigned by PMG. Bold and contrasting colors are shared between the overprinted and engraved elements of the design while the “Minor Rust” alluded to by PMG is quite limited in scope and confined solely to the margins. A perfect addition for the collector seeking a relatively budget-friendly example of this denomination without sacrificing eye appeal and quality. PMG comments “Minor Rust.”

\$3,000-\$4,000



7294

Fr. 2212-G. 1934A \$1000 Federal Reserve Note. Chicago. PMG Very Fine 30. An evenly circulated \$1000 Federal Reserve Note issued by the Federal Reserve Bank of Chicago. This example retains no shortage of eye appeal despite some minor points of contention along the margins. Bold colors remain endemic to the Treasury overprint and engraved elements of the design and offer testament to the various attractive qualities of this evenly circulated example. PMG comments “Minor Rust.”

\$3,000-\$4,000



7295

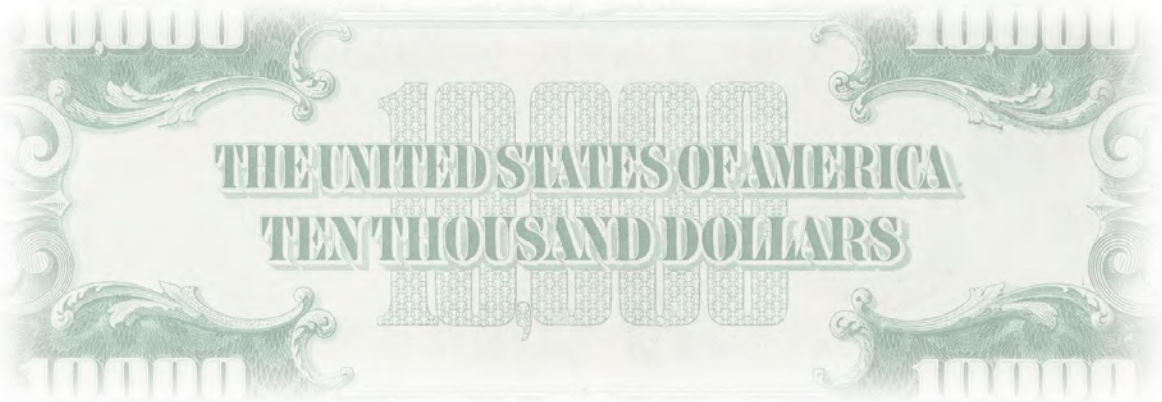
Fr. 2212-L. 1934A \$1000 Federal Reserve Note. San Francisco. PMG Very Fine 20. An evenly circulated \$1000 Federal Reserve Note from a better district. This example retains strong eye appeal despite spending ample time in circulation and offers decent eye appeal for the grade assigned by PMG. Bold colors remain endemic to the Treasury overprint while a degree of originality remains inherent to the paper body despite prolonged circulation. Indeed a great example for the collector looking to represent this ever-popular denomination without spending a small fortune to acquire an example for themselves.

\$2,600-\$3,200

Magnificent Choice Uncirculated
Fr. 2231-B 1934 \$10,000 Federal Reserve Note
Ex-Binion Horseshoe Display



Lot 7296



7296

Fr. 2231-B. 1934 Light Green Seal \$10,000 Federal Reserve Note. New York. PCGS Banknote Choice Uncirculated 64. One of the most well-known stories in the canon of American currency collecting is that of the 100 Series of 1934 \$10,000 Federal Reserve Notes that for nearly 50 years were housed inside of a golden horseshoe display at Binion's Horseshoe Casino (now Binion's Gambling Hall and Hotel) in Las Vegas. The \$1,000,000.00 display at Binion's was a Las Vegas staple attracting tens of thousands of visitors a year who would flock to have their picture taken next to more cash than most people would ever see in their entire lives. All 100 of the Binion notes are from the New York Federal Reserve District. The prominent face design of these notes depicts the portrait of Salmon P. Chase, who served as Secretary of the Treasury from 1861 to 1864 during the American Civil War and later as the sixth Chief Justice of the Supreme Court of the United States following his appointment by President Abraham Lincoln. Arched "10,000," counters, upper left and right with "THE UNITED STATES OF AMERICA," between. Laurel leaves seen at left and right effectively serving to frame and flank the portrait. A simple yet powerful back styling shows with four "10,000," counters at each corner and a large stylized "10,000," at center with "THE UNITED STATES OF AMERICA, TEN THOUSAND DOLLARS," inked in several striking shades of green ink. These ultra-high denomination notes are highly sought-after by collectors as this represents the highest denomination of United States currency ever available for public circulation despite the fact that most were used primarily for bank to bank transactions. More attractive than most offered at auction, the example offered here faces up well on account of the fact it never entered circulation. Free from internal damage, this example does display evidence of restoration, a typical outcome for many Binion notes due to how these notes were displayed. A trifling concern when weighed against the historical significance of the Binion notes and desirability of the \$10,000.00 denomination as a whole. The plate impression is bold and fully framed with sharp details seen in Chase's portrait at center while elements such as the engraved details make an exceptional contrast against the creamy paper and vivid overprint. Only 100 of these Binion notes are available to collectors and surely there are more collectors who desire to own one. Here is your opportunity to secure a legendary piece of numismatic and Las Vegas lore.

Benny Binion (1904 - 1989)

An eccentric and colorful personality Binion, born Lester Ben Binion, Binion hailed from a small town just north of Dallas, Texas. Growing up, Binion soon developed a taste for gambling and soon found himself involved in criminal activities from moonshining during prohibition to running illegal gambling rackets in Dallas and surrounding areas. Fleeing following the election of a new sheriff, Binion soon established himself in Las Vegas, but between rivals, licensing issues and legal troubles which saw him convicted of tax evasion in 1953, Binion sold his majority share of the Horseshoe which had opened in 1951. Regaining a controlling interest in the Horseshoe in 1957, Binion through his efforts turned it into a profitable and legendary enterprise among the multitude of gambling institutions to operate within the boundaries of Las Vegas. Later in life, Binion would become a central figure in the history of Poker. Between organizing high stakes tournaments such as the legendary tournament between Johnny Moss and Nick "The Greek" Dandolos in 1949 to the creation of the World Series of Poker (WSOP) an annual series of tournaments held in Paradise, Nevada that attracts players from all corners of the globe. Dying of heart failure in 1989 at the age of 85, Binion's numismatic legacy is one that is recognizable across disciplines. From the Binion Family Hoard of silver coins and silver dollars that were certified by NGC and sold in the early 2000s to the individual \$10,000 Federal Reserve Notes that once comprised Binion's legendary Horseshoe display, the Binion name will long be synonymous with the hobby and looked upon with a degree of awe comparable to even the most established and advanced collectors of the present and decades past. PCGS Banknote comments "Small Repairs."

\$200,000-\$300,000

NORTH AFRICA EMERGENCY NOTES



7297

Lot of (4) Fr. 2307. 1934A \$5 North Africa Emergency Notes. PMG Choice Extremely Fine 45 EPQ to About Uncirculated 50 EPQ. Face Plate 307 Changeover Pair. A quartet of North Africa \$5s representing a consecutive run. However, this alone is not what makes this lot special, but rather the face plate number on one of the notes. The first note in this run was printed from plate 307 which had been originally engraved in 1936 without the plate number. When rediscovered in 1942, the plate was finished with a macro-style plate number that was not used in 1936, hence the “late finished plate” moniker. The balance of the notes included come from different face plates and account for what is considered a Changeover Pair and an extremely rare one at that which is scarcely ever offered.

\$1,000-\$2,000

From the “This Buck Stopped Here” Collection.



7298

Fr. 2309. 1934A \$10 North Africa Emergency Note. PMG Gem Uncirculated 66 EPQ. Issued to American forces in North Africa and the Mediterranean, this example obviously did not fulfill its intended purpose as evidenced by the uncommon grade assigned by PMG. Likely held as part of stock that never got paid out or stock that was never shipped overseas. The technical and aesthetic qualities of this example are utterly impeccable. From distinct embossing of the Treasury overprint visible even on the back to frame-like centering that does well to showcase the attractive qualities of this abundantly original example ripe with eye appeal, a collector would be hard-pressed in locating anything representative of a higher grade assigned by the likes of PMG. PMG comments “Great Embossing.”

\$800-\$1,200

GOLD CERTIFICATES



7299

Fr. 2400. 1928 \$10 Gold Certificate. PCGS Currency Gem New 66 PPQ. An impeccable example of an otherwise common and well generic Friedberg Number. This example stands plainly among a field of unremarkable peers as a textbook example of an uncommon grade. Assigned a grade of Gem New 66 PPQ at the hands of PCGS Currency, it features crisp frame-like margins that do well to showcase the engraved and overprinted elements of the design. The yellow-gold overprint that is often encountered with some degree of fading on circulated pieces and appears on this example in unbridled glory in a testament to the originality of this exceptional \$10 Gold Certificate.

\$2,000-\$3,000



7301

Fr. 2400. 1928 \$10 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A lovely example of this short-lived small size type; this example beckons with both uncommon originality and eye appeal. Likely saved out of sight and out of mind, this example likely spent a considerable portion of its existence at the bottom of a safe-deposit box where it managed to evade redemption prompted by the excessive dictates mandated by Executive Order 6102. A bright yellow-gold Treasury overprint laid upon distinct cream-white paper act as a testament to the aesthetic and technical qualities of this stunning example that stands firmly apart from the vast majority of its peers.

\$1,000-\$1,500



7300

Fr. 2400. 1928 \$10 Gold Certificate. PMG Gem Uncirculated 65 EPQ. The lowest denomination issued as a Gold Certificate regardless of series date, the Series of 1928 represents the final iteration of a denomination first introduced in 1907 as part of the Act of March 4, 1907 which specifically authorized \$10 Gold Certificates. This example is nonetheless a remarkable representative thanks to certain factors. From the bulk of circulated \$10 Gold Certificates available to collectors, very few are available at this grade level to impeccable eye appeal reflective of the grade assigned by PMG; it can be said this example is sure to attract its fair share of attention from collectors looking to build an impressive set of small size Gold Certificates.

\$2,000-\$3,000



7302

Fr. 2402. 1928 \$20 Gold Certificate. PMG Gem Uncirculated 66 EPQ. A common note albeit one subject to fierce demand, the Series of 1928 \$20 Gold Certificate is a note that collectors pursue with a degree of intent uncommon among its contemporaries. Replete with the qualities that a collector would rightfully want; this note offers superior eye appeal thanks to crisp and even margins, a degree of originality lost upon even Choice Uncirculated examples, and perhaps most importantly a richly colored yellow-gold overprint that cuts an unmistakable impression in the eyes and minds of countless viewers. Truly a piece that embodies the ideal and one that will see spirited bidding before the hammer falls on this remarkable lot.

\$3,000-\$4,000



7303

Fr. 2402. 1928 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. Utterly original and reflective of the day it first rolled of the printing press at the Bureau of Engraving & Printing one would be hard-pressed to say anything negative about this remarkably attractive \$20 Gold Certificate. The clause “TWENTY DOLLARS IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND” sits along the bottom margin and immediately calls to mind the precious shiny metal which guaranteed this instrument of American commerce, a distinction only magnified by the brilliant yellow-gold Treasury overprint. Wholly crisp paper bolstered by a strong impression serves to attest further to both eye appeal and originality and portends a fierce struggle for ownership among interested bidders.

\$1,000-\$1,500



7304

Fr. 2402. 1928 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. A lovely example of this popular type and denomination underpinned by the numismatic allure of a bygone era. Imagine the possibility of exchanging this note for a pair of “bag fresh” Indian Head \$10 Eagles and one can understand why Gold Certificates have seen consistent popularity in numismatic circles. Featuring a design that is virtually identical to the \$20 Federal Reserve Notes issued through the 1990s, a striking yellow-gold overprint can be seen alongside various clauses explaining the guarantee that once backed this otherwise unremarkable instrument of finance that managed to avoid a life of commerce and eventual redemption. Truly an excellent representative of this individual Friedberg Number and one sure to delight and entice bidders.

\$1,000-\$1,500



7305

Fr. 2404. 1928 \$50 Gold Certificate. PMG Choice Uncirculated 64 EPQ. Exceedingly rare at this level of preservation \$50 Gold Certificates are already a scarce sight in any grade, but at this level the calculus of preservation becomes much more severe thanks to Franklin Roosevelt's heavy-handed Executive Order 6102. Spared redemption, this example likely sat undisturbed at the bottom of a safe-deposit box or within the confines of a period cash hoard for decades before finding its way to the numismatic marketplace. At center, a portrait of President Ulysses S. Grant can be observed and cuts a remarkable contrast against the overprinted and engraved elements of the design and later iterations of his portrait. The bright yellow-gold Treasury overprint is also worthy of praise on account of its vividity and clarity which is frequently lost at lower grades. Dispensing with the orange-gold backprint; a vignette of the United States Capitol Building shared with all small size \$50s stands in remarkable clarity looking Northwest towards the Foggy Bottom and Georgetown neighborhoods while individual buildings such as the Smithsonian Castle and various monuments can be seen further in the background. Nothing short of impressive or elegant in any respect, this note will aptly demonstrate the feverish demand among collectors for exceptional high denomination gold certificates before the hammer falls.

\$4,000-\$6,000

A Crisp & Original Fr. 2404 \$50 Gold Certificate



7306

Fr. 2404. 1928 \$50 Gold Certificate. PMG Choice Uncirculated 64 EPQ. Printed in far fewer numbers compared to its \$10 and \$20 counterparts. The \$50 Gold Certificate is a scarce sight in any grade especially towards the highest ends of the grading spectrum. Assigned a grade of Choice Uncirculated 64 EPQ at the hands of PMG, this example has everything one could conceivably want from the grade assigned. From the vividness of the yellow-gold Treasury overprint to the sharpness of the engraved elements of the design on both sides one would have to effectively grasp at straws to find fault with this most attractive relic of a bygone era in American commercial life. Replete with attractive qualities, a premium bid is all but warranted in effort to claim this item before the hammer falls when it comes time to cross the auction block.

\$4,000-\$6,000



7307

Fr. 2404. 1928 \$50 Gold Certificate. PMG Very Fine 30. Seen with much less frequency than its \$20 and \$10 counterparts; this denomination is one that has always been scarcely seen and subject to much popularity and increased demand in recent years. Featuring a portrait of President Ulysses S. Grant at center; Grant's appearance is carried over from its large size counterpart where his placement can be traced back to 1913 on the \$50 and back to 1886 with the \$5 Silver Certificate. A solid piece in any respect; this example will do justice for this most popular and collectible denomination and type.

\$1,000-\$1,500

An Original Choice Uncirculated Fr. 2405 1928 \$100 Gold Certificate



7308

Fr. 2405. 1928 \$100 Gold Certificate. PCGS Banknote Choice Uncirculated 63 PPQ. For all intents and purposes, this note can technically be considered “common” when one simply considers the Friedberg Number and recorded population. However, as is often the case, the truth is much more complex than conventional wisdom would suggest. Thanks to a combination of factors from the implementation of Executive Order 6102 to the fact that most high grade examples were held by banks and therefore in an easy position for redemption when the aforementioned dictate came down; most examples of this Friedberg Number are encountered with evidence of circulation with the majority of those pieces falling within the range of Very Fine or lower. As for this individual note, this example has been assigned a grade of Choice Uncirculated 63 PPQ at the hands of PCGS Banknote. A crisp yellow-gold overprint is the primary attraction with this lovely piece and provides a beckoning contrast against the originality of the paper and the sharpness of the engraved design elements. Some tightness along with a hint of handling along the bottom margin are the likely culprits as to why this note did not grade higher, but don’t let such a minor distinction hold you from the fact that comparable \$100 Gold Certificates are few and far between at this grade level and are often held tight by their proud owners. Bid accordingly as the prices for exceptional high denomination Gold Certificates have risen precipitously in price in recent years with the demand to match. Surely a note that will elevate whichever collection it may enter above the ordinary and into something special. PCGS Banknote Pop 2/7 Finer.

\$15,000-\$25,000

Near Uncirculated Fr. 2407 1928 \$500 Gold Certificate



7309

Fr. 2407. 1928 \$500 Gold Certificate. PMG Choice About Uncirculated 58. A short-lived format for the denomination and type that is represented by an example that is nothing short of a remarkable rarity. This is a \$500 Gold Certificate and one of less than 125 individual examples recorded by the likes of Track & Price. A classic example of where demand creates rarity this example is not one of the dozens of pieces recorded in the range of Very Fine or lower, but stands near the top of the Population Reports established by both PCGS Banknote and PMG. Assigned a grade of Choice About Uncirculated 58 by the likes of PMG; some minor handling commensurate with the briefest of stints in circulation can be observed under close examination just above President McKinley's portrait. Spared somehow from redemption under the heavy-handed dictates of Franklin Roosevelt's Executive Order 6102, the circumstances which prompted the survival of this exceptional note have long been lost to history. Yet a simple truth remains and that comparable examples of this Friedberg Number are seldom offered in any capacity with examples that are marginally finer being held tightly by their proud owners while those that do appear with regularity display clear evidence of circulation and are often noted for "Minor Repairs" or "Minor Restorations." Truly this note represents the "sweet spot" between value and eye appeal for the grade making this a great opportunity for a wide range of collectors who have long sought an example of this Friedberg Number for their own collections.

\$30,000-\$50,000

ERROR NOTES

MISCELLANEOUS ERRORS



7310

Lot of (2) Fr. 3001-B★ & 3002-B★. 2013 \$1 Federal Reserve Notes. New York. PMG Very Fine 30. Duplicated Serial Numbers. A rare duo resultant of a production error at the Bureau of Engraving & Printing. Finding a matching pair of serial numbers for this error is a difficult endeavor, much like finding the proverbial needle in a stack of hay. Despite these long odds, a veritable horde of collectors feverishly search straps of \$1 Federal Reserve Notes procured from local banks with the hope of finding a matched pair albeit often with little success. A feat only compounded by the fact that the note often required to complete the set is typically in the hands of an stubborn personality that demands an unrealistic figure before letting go of their prize. Save yourself the trouble and bid on this extremely rare pairing without enduring such an intolerable headache. PMG comments “Production Error-Serial Number Issued in F.W. & D.C” on both notes and “Repaired” on the Fr. 3001-B★.

\$2,000-\$3,000

MISMATCHED SERIAL NUMBERS



7311

Fr. 1621. 1957B \$1 Silver Certificate. PMG Superb Gem Uncirculated 68 EPQ. Mismatched Serial Numbers. An unusual combination in any respect, this note represents two traits that are seldom encountered by themselves and accounts for quite the sight thanks to these distinctions. Assigned a grade of Superb Gem Uncirculated 68 EPQ by PMG while also featuring a mismatched serial number where the first digit has been mismatched, it can be deduced that this note has led a rather uneventful life. Likely saved by a bank teller who promptly stored it or pulled from an unbroken pack by a dealer; these possible explanations attest to the chain of events that preceded its trip to PMG in the 2000s. Whether you collect small size Silver Certificates or are a student of error notes one could not go wrong in acquiring this note for themselves and their collection.

\$800-\$1,200

OBSTRUCTION ERRORS



7312

Fr. 1911-E. 1981 \$1 Federal Reserve Note. Richmond. PCGS Banknote Uncirculated 62 PPQ. Retained Obstruction Error. Even though this item may appear to be an otherwise unremarkable \$1 Federal Reserve Note, that assumption couldn't be further from the truth. Representative of a error type called a "Retained Obstruction." This error occurs when a stray piece of paper or a similar foreign object adheres to the sheet at some point during the production process. In the case of this example, a foreign object adhered to the upper right corner on the back of this note before it received the First Printing resulting in a blank space roughly the same length of a quarter. The obstruction has been retained and has been encapsulated alongside the host note making for an unusual sight that is sure to appeal to any number of error specialists.

\$1,000-\$1,500

OFFSETS



7313

Fr. 2073-F★. 1981 \$20 Federal Reserve Star Note. Atlanta. PMG Gem Uncirculated 65 EPQ. Offset Printing Error. Amounting to what one could consider an ironic twist of fate, this note represents a note that was supposed to replace an error, but ended up being released as an error thanks to the Bureau of Engraving & Printing's lackluster quality control during the 1970s and early 1980s. A full Back to Front Offset can be observed on this particular specimen with the entirety of the White House visible on the face which lends the portrait of Andrew Jackson a sense of similarity to a full-face tattoo applied at the hands of novice tattoo artist. The note itself is indeed superior with regards to technical quality compared to many examples of this error type. Assigned a grade of Gem Uncirculated 65 EPQ this note was obviously saved with a degree of care by the person who discovered it and kept it for themselves before selling it years down the road. No doubt this is an exceptional example of what is often encountered as a common error type.

\$800-\$1,200

THIRD PRINTING ON REVERSE



7314

Fr. 2124-G. 1990 \$50 Federal Reserve Note. Chicago. PMG Gem Uncirculated 66 EPQ. Overprint on Back Error. A rare denomination for errors of any kind. One is not left to imagine the look of surprise on the face of whomever found and kept this note in the first place thanks to the dramatic nature of this error. Where the Third Printing is rightfully applied to the face of the note, this example features the Third Printing on the back and is directly overprinted onto the vignette of the United States Capitol Building and the Washington D.C. cityscape as it appeared during the late 1920s. The error itself is quite plain and needs no microscope or additional expertise to examine and appears in ample clarity unlike a good number of examples of this error where the application of the overprint is fairly weak in comparison.

\$800-\$1,200

NATIONAL BANK NOTES

PROOFS & SPECIMENS



7315

New York, New York. \$10 1882 Brown Back. Fr. 479-492. NB of the Republic. Charter #1000. PMG Choice Uncirculated 64. Back Proof. A handsome Back Proof for a \$10 Brown Back that imitates a note issued by the National Bank of the Republic (Charter# 1000) out of New York City. Numismatic conjecture holds that this institution was chosen by the Bureau of Engraving & Printing to see how a four-digit charter number would likely appear in issued form. The curious inclusion of the Alabama State Seal at left is certainly an odd occurrence, but nonetheless an occurrence that can likely be explained away by the fact that it didn't need to be correct seal as this item was made only for illustrative purposes and the fact that Alabama comes first in an alphabetical listing of the individual States. This particular design used for the Alabama State Seal at left was in use from 1868 to 1939 and replaced the earlier seal which depicted a map of Alabama with the state's major rivers overlaid while the aforementioned map is seen leaning against what appears to be an Oak Tree. A very rare proof in any respect; this item is quite possibly unique and is pictured on Page 175 of Gene Hessler's U.S. Essay, Proof and Specimen Notes. Truly something to had by the collector who pursues Brown Backs with utter abandon or the devoted student of Federal proofs. PMG comments "Minor Foreign Substance."

\$2,500-\$3,500

CALIFORNIA

A Remarkable Serial Number 1 \$5 Brown Back from the Central Valley



7316

Bakersfield, California. \$5 1882 Brown Back. Fr. 477. First NB. Charter #6044. PCGS Banknote Choice Very Fine 35 PPQ. Serial Number 1. Hailing from a rare bank in Kern County where no less than five of the known examples are impounded in the collection of the Federal Reserve Bank of San Francisco. This example comes fresh from the weeds and accounts for one of small number of Brown Backs recorded from here by the National Bank Note Census alongside a Serial Number 1 \$10 and \$20 out of 15 notes recorded. Its sole \$5 counterpart has the distinction of being one of the five pieces held by the Federal Reserve Bank of San Francisco. Likely spending much of its life as a wallet piece or haphazardly folded inside an envelope; evidence reflective of circulation can be observed with a number of folds plainly visible to the naked eye. The note itself retains a strong degree of eye appeal compared to the last note that we offered from this rare institution that fell victim to consolidation in 1919. The paper body retains a degree of crispness reflective of strong originality while the margins attest to the unsteady hands that cut this note from its constituent sheet over 120 years ago further indicating this note hasn't fallen victim to any number of "improvements" often effected at the inexperienced hands of collectors and dealers. The Treasury overprint is particularly attractive and offers a nice contrast against the originality of the paper and the neatly penned signatures from Cashier E.D. Buss and (Vice) President Frank S. Rice which can be observed in the appropriate panels. Nothing short of a relic saved through the intervention of sentimentality, this is a rare opportunity in any respect and a monumental one for the California specialist unlikely to be repeated for years or maybe even decades once the hammer falls on this remarkable lot.

\$5,000-\$7,000



7317

Beverly Hills, California. \$5 1902 Plain Back. Fr. 606. First NB. Charter #11461. PMG Choice Fine 15. First chartered in 1919, the First National Bank of Beverly Hills (Charter# 11461) accounts for one of two charters to serve this community synonymous with Hollywood and the entertainment industry. The note itself displays evidence of even circulation and some rust consistent with the prolonged placement of at least two paper clips along the top margin. The engraved signatures of Cashier W.G. Walby & President R.L. Hargreaves are present indicating that this note was issued in 1927 when both men briefly served together in their respective positions at a time when the Greater Los Angeles area and the film industry grew at an astonishing rate. Indeed a reflection of success and growth, this note will do well to represent California in any collection. PMG comments “Rust.”

\$700-\$900



7318

Los Angeles, California. \$10 1875. Fr. 419. First NB. Charter #2491. PMG Very Fine 25. A prolific issuer of National Banknotes during the Second and Third Charter periods, but such can not be said for the First Charter period. Of the bank's 300 surviving large notes a mere dozen are from the Series of 1875. A wonderful example with delightful pen signatures, wide margins, and bright colors. It presents itself with truly powerful visual impact. For the entire state of California there are roughly thirty examples of this type since an overwhelming majority of First Charters are National Gold Bank Notes. Auction results of this type are few and far between but it would be a safe bet to assume that our conservative estimate may prove to be just that.

\$4,000-\$6,000

An Impeccable Rarity from Ventura County

First Public Offering Since 2004



7319

Oxnard, California. \$10 1902 Date Back. Fr. 618. First NB. Charter #9481. PMG Choice Fine 15. Last offered over 20 years ago when the collection of the late Lowell Horwedel was sold at auction, this note was upheld as an instance where census data did reflect aspects such as rarity, desirability, and availability. Even today those words ring true as this example remains what will likely be the only chance a collector will have to acquire a note from this Ventura County community this decade if the past is any indication of future offerings. A total of only five pieces are recorded by the National Bank Note Census, a figure which reflects the day it was last offered in 2004 per the description which accompanied it. No public auction results can be found for the remaining four pieces recorded by the National Bank Note Census until one goes back to the legendary Grinnell sale in the 1940s that was cataloged by Barney Bluestone. The note in question represents an unusual albeit significant error that stands unique in the canon of National Bank Notes. Endemic only to the Series of 1902 \$20 Date Backs issued by this institution, that note featured the duplicated signature of Treasurer Charles H. Treat whose signatures also appeared in the panel reserved for his counterpart Register William T. Vernon. It realized a total of \$230, only \$5 over its initial estimate of \$225. That note also might explain a curious instance in the NBNC that could narrow the population of surviving notes even further. Listed without so much as a serial number or plate position, a second \$20 Date Back is recorded and could quite possibly represent a duplication based on the general vagueness and imprecise nature of grades assigned to raw notes by the NBNC leaving only four notes theoretically available to collectors. Even the assembled catalogs of Hickman & Oakes during their heyday during the 1970s record no instances of this charter being offered publicly in the intervening decades until 2001 when this note made its appearance in a June 2001 sale composed by a different company alongside a selection of National Gold Bank Notes which arguably overshadowed it. Taking the nature of any offering from this charter into consideration, the likely explanation can be explained away by a tight-handed collector who built their collection through a series of private acquisitions. The note itself is nonetheless unremarkable in technical and aesthetic terms. Even circulation is observed while the paper body remains intact without any evidence of impairment. The signatures of both Cashier George Edwin Hume and President James Augustine Donlon remain extant despite the passage of time since it was first issued at some point between 1909 and 1911. Alas, such a matter is merely academic in the calculus of rarity when specializing in National Bank Notes and is little more than a trivial consideration that is easily outweighed. Here's your chance to own one of the rarest of all National Bank Notes from the State of California in an opportunity unlikely to be repeated in the years and decades that will follow once the hammer falls.

\$7,000-\$9,000



7320

San Francisco, California. \$20 1882 Brown Back. Fr. 498. First NB. Charter #1741. PMG Choice Very Fine 35. Seen with much less frequency than their \$5 and \$10 counterparts; \$20 Brown Backs are a scarce sight in any capacity outside of a small number of banks on the East Coast. Issued by a bank that began life as a National Gold Bank, notes from the First National Bank of San Francisco are a common sight in numismatic circles with the Series of 1902 and Series of 1929 accounting for the lion's share of notes recorded on the National Bank Note Census. Out of over 1,500 examples just 18 individual \$20 Brown Backs are recorded against that figure with this example representing one of the nicest to be graded by the likes of PMG. Indeed an excellent example to represent this popular denomination and type in your collection without horrifying your bank account in the process.

\$800-\$1,200



7322

Santa Paula, California. \$5 1902 Date Back. Fr. 592. First NB. Charter #4120. PMG Choice Fine 15. Out of 5,200 four subject sheets of Series of 1902 \$5 Date Backs issued by this Ventura County charter located deep within the Santa Clara River Valley, this note is one of three recorded by the National Bank Note Census out of 20,800 originally issued by the First National Bank of Santa Paula (Charter# 4120). Good eye appeal is easily noticed despite a comment applied by PMG for a "Restoration" likely applied to mitigate the severity of some unsightly splits. The signatures of both Cashier Alonso Lincoln Shively and President Charles Collins Teague are faint, but extant in what is certainly a rarity for notes from here to have discernable signatures. A rare offering for the discerning collector seeking to represent this scarce charter from Southern California with a quality example that has decent eye appeal. PMG comments "Restoration."

\$1,000-\$1,500



7321

San Mateo, California. \$5 1929 Ty. 2. Fr. 1800-2. NB. Charter #9424. PMG Choice Uncirculated 63. An impressive Choice Uncirculated Type 2 \$5 from a community that has proved to be quite popular with collectors. The National Bank of San Mateo was first chartered in 1909 and would issue a total of \$823,320.00 in National Currency by 1935. Today a total of 52 individual pieces are recorded by the National Bank Note Census with this example representing one of the finest known pieces recorded for this institution and likewise the finest that we have had the privilege of offering in our long auction history.

\$1,000-\$1,500



7323

Santa Paula, California. \$5 1902 Plain Back. Fr. 600. First NB & TC. Charter #4120. PMG Choice Extremely Fine 45. Issued towards the end of this bank's corporate life and closure in 1924. This lightly circulated \$5 Plain Back represents the short-lived second title of the First National Bank & Trust Company of Santa Paula (Charter# 4120) which would close its doors after having its assets liquidated. Eye appeal is solid despite some minor faults associated with past display. The signatures of both Cashier Arthur Frisbee Walden and President Charles Collins Teague have both been redrawn, but are of little consequence when weighed against the rarity of any note issued under this bank's second title. Nothing short of a rare opportunity for collectors to acquire a rare title from an already scarce charter that hasn't been offered in almost a decade. PMG comments "Previously Mounted, Signatures Added."

\$2,000-\$3,000

Rare Second Title for this Ventura County Bank



7324

Santa Paula, California. \$20 1902 Plain Back. Fr. 652. First NB & TC. Charter #4120. PMG Very Fine 30 EPQ. One of a number of scarce charters in Ventura County. This institution first chartered in 1889 as the First National Bank of Santa Paula (Charter# 4120) amidst a period of rapid growth towards the end of the Nineteenth Century. Later changing its title in 1921 to the First National Bank & Trust Company of Santa Paula, the bank would soon see its assets liquidated in 1924 leaving only a small window for notes to be issued under that title. Reflective of those very circumstances just two notes are currently recorded under the second title by the National Bank Note Census out of 11 individual notes recorded overall making this a rare opportunity for the collector who specializes in National Bank Notes from Southern California. Noted for "Exceptional Paper Quality" by PMG.

\$2,000-\$3,000

Contact Us for More Information!

800.458.4646 • West Coast

800.566.2580 • East Coast

Info@StacksBowers.com



A Sublime Serial Number 1 Red Seal Rarity from Ventura County

A Monster Southern California Rarity



7325

Ventura, California. \$5 1902 Red Seal. Fr. 587. First NB. Charter #7210. PMG Very Fine 30. Serial Number 1. A monster rarity from Southern California. This note is nothing short of what one could rightly consider a “Trophy Note.” Likely saved as a souvenir by a bank officer or someone with deep connections at the First National Bank of Ventura (Charter# 7210), this note likely lived a sizable portion of its life as a wallet piece that was kept as a treasured memento that was showed only sparingly to onlookers. Representative of only two Series of 1902 Red Seals recorded on this institution by the National Bank Note Census, this example is the only one to have been publicly offered per available records selling for just over \$17,000 at auction in June 2001. Held tight for over 23 years, the eye appeal of this piece is hard to understate or put into a single concise thought. The signatures of both Cashier Edgar W. Carne and President John Carne are neatly penned and extant and do well to showcase the penmanship of this farther - son duo who served together in their respective positions for just over a year before the elder Carne died. The bold red-blue Treasury overprint offers an eye appealing contrast between the red and blue elements of the overprint and the evenly circulated paper which stands as a testament to honest originality. The portrait of ex-President Benjamin Harrison who had only just died in 1901 after a brief battle with pneumonia can be observed at left and is accomplished in remarkable detail like the vignette on the back entitled *Landing of the Pilgrims* accomplished by Edwin White. Both elements do well to round out the veritable tapestry of eye appeal and serve to showcase a design that would become a ubiquitous sight in commerce and a memento of an event that held significance for the person who elected to save what would otherwise be redeemed in an unceremonious manner. A true trophy and a rare opportunity worthy of a museum for the collector who places significant emphasis on collecting National Bank Notes from Southern California.

\$10,000-\$15,000

CONNECTICUT



7326

Killingly, Connecticut. \$5 1882 Brown Back. Fr. 466. First NB. Charter #450. PCGS Banknote Very Fine 30. Representative of 21 pieces recorded on this institution by the National Bank Note Census; this note represents the post-1883 title for this institution. First chartered in 1864; this bank was first known as the First National Bank of West Killingly before becoming the First National Bank of Killingly in February 1883. Of the figure recorded by the National Bank Note Census 17 notes are recorded on the first title while only a measly four examples are recorded on the second title with this example being the first time that a note representing this bank's second title has been offered publicly per available records going back to the late 1990s. A rare opportunity without a doubt, this is an opportunity not to be missed by the devoted specialist of Connecticut Nationals. PCGS Banknote comments "Previously Mounted."

\$1,000-\$1,500

7327

West Killingly, Connecticut. \$1 1875. Fr. 384. First NB. Charter #450. PCGS Banknote Choice Very Fine 35. Representative of the geographic quagmire that is Connecticut; this note hails from West Killingly which would become Danielsonville in 1879 and later Danielson in 1895. Yet throughout its existence the First National Bank never bore those names before liquidating in April 1898. Featuring "West Killingly" to the left of the central vignette; this note represents the pre-1883 bank title that represents the only title found on this denomination. Showing evidence of only moderate circulation; the overprint is slightly faded and remains quite plain while signatures from Cashier Henry Newton Clemons and President Henry Hammond remain boldly extant and neatly penned. Evidence of a previous mounting can be observed on the back in the upper left and upper right corners. A total of 21 notes are recorded on this institution by the National Bank Note Census. PCGS Banknote comments "Previously Mounted."

\$1,000-\$1,500

FLORIDA



7328

Clearwater, Florida. \$5 1929 Ty. 2. Fr. 1800-2. First NB. Charter #12905. PMG Choice Very Fine 35. A vividly detailed Type 2 \$5 note from this popular Gulf Coast bank. This example comes lightly circulated and well margined. PMG comments "Rust, Residue" on the back of the holder. The only other Type Two that we have sold was at this same grade level and it brought \$1,680 back in 2020.

\$1,000-\$1,500

ILLINOIS



7329

Altamont, Illinois. \$10 1902 Red Seal. Fr. 615. First NB. Charter #8733. PMG Choice Fine 15. A note from a scarce Downstate charter in Effingham County that records a total of only 18 individual notes in the National Bank Note Census. This note hails from Altamont and was issued by the First National Bank of Altamont (Charter# 8733) which records only a handful of small size pieces with this example representing the only Series of 1902 Red Seal known out of 2,100 \$10s that were originally issued. The note itself retains a strong degree of eye appeal despite experiencing prolonged circulation. The blue-red Treasury overprint is plainly extant and offers a strong contrast despite circulation while the signature of President W.H. Shubert remains extant and neatly penned. The signature of his counterpart Cashier L.B. Osborne has nonetheless faded and is no longer visible to the naked eye. Still a rare treat for the Illinois specialist or connoisseur of 1902 Red Seals looking to further distinguish their holdings.

\$1,000-\$1,500



7331

Breese, Illinois. \$20 1902 Plain Back. Fr. 653. First NB. Charter #9893. PMG Choice Uncirculated 64. Of the dozen or so large size listed in the National Bank Note Census for this Clinton County bank, this near gem is clearly the finest. It displays wide margins, bright paper, and excellent color. The Cashier's signature is pen signed in blue whereas the President's signature is stamped in purple.

\$1,000-\$1,500



7330

Aurora, Illinois. \$100 1929 Ty. 1. Fr. 1804-1. Merchants NB. Charter #3854. PCGS Banknote Choice Uncirculated 64 PPQ. A prominent bank from the outer limits of Chicagoland; the Merchants National Bank of Aurora (Charter# 3854) had the distinction of only issuing \$50s and \$100s for much of its history after chartering in 1888. A total of 272 Series of 1929 Type I \$100-\$100-\$100-\$100-\$100 sheets were delivered to this institution by the Comptroller of Currency and feature the engraved signatures of Cashier Walter G. Nicholson and President Frank Jennings Knight who served together in their respective positions from 1924 to 1932. Representative of 28 Type I \$100s recorded at present by the National Bank Note Census; this example retains an exceptional degree of eye appeal and remarkable originality reflective of the grade assigned by PCGS Banknote.

\$1,000-\$1,500



7332

Dixon, Illinois. \$50 1902 Date Back. Fr. 671. Dixon NB. Charter #1881. PMG Very Fine 25. Binary-Radar-Rotator Serial Number. A handsome \$50 Date Back from rural Illinois, the Dixon National Bank had the distinction of being one of four National Banks in Dixon and issuing only \$50s and \$100s under the Series of 1902 and Series of 1929. An evenly circulated specimen representative of the 34 notes recorded in the National Bank Note Census and the boyhood home of future President Ronald Reagan. This note retains good eye appeal reflective of the grade assigned by PMG and features the facsimile signatures of Cashier A.P. Armington and President Jason C. Ayres who served together from 1907 to 1923. In all, a solid piece for the collector who specializes in Illinois National Bank Notes. PMG comments "Stains Lightened."

\$1,250-\$1,750



7333

East St. Louis, Illinois. \$10 1882 Brown Back. Fr. 488. First NB. Charter #4328. PCGS Banknote Very Fine 25. Located directly across the Mississippi River from St. Louis proper, the city of East St. Louis was once a prominent industrial center noted for its proximity to major railroads and industries like steel manufacturing and meatpacking. Served by a number of National Banks, the First National Bank (Charter# 4328) is one of the scarcer ones to serve this once-important industrial hub. A total of only 11 notes are recorded from here by the National Bank Note Census with this example representing one of three \$10 Brown Backs recorded out of that figure. A figure largely reflective of the relatively short-lived nature of this institution which saw its assets liquidated in 1907 after receiving a National charter in 1890 when it succeeded the East St. Louis Bank. The penned signatures of Cashier J. M. Woods and President Paul W. Abt can be observed in their respective panels. Sure to appeal to the Illinois specialist with discerning tastes or the collector enamored with Brown Backs as a type. PCGS Banknote comments "Pinholes."

\$1,000-\$1,500



7335

Manlius, Illinois. \$10 1902 Date Back. Fr. 618. First NB. Charter #8648. PMG Very Fine 30. An exceptional example of the grade assigned by PMG, this note also comes from a scarce charter in Bureau County in Northern Illinois. First chartered in 1907 the First National Bank of Manlius would last past 1935 issuing a total of \$371,460 in National Currency. This particular piece can trace its issue back early days of this bank's history when Series of 1902 Date Backs were still being issued. The signatures of both Cashier Geo. J. Shuneman and (Vice) President Christian Schuneman can be observed in their respective signature panels and place the issue of this note sometime prior to 1916 when Christian assumed the position of President upon the departure of T.H. Dale at the end of 1915. Today a grand total of only 23 notes are recorded on this institution by the National Bank Note Census; making this offering a somewhat rare opportunity to acquire a note from a charter that hasn't been offered publicly since January 2019.

\$1,000-\$1,500



7334

Freeport, Illinois. \$5 1882 Brown Back. Fr. 466. Second NB. Charter #385. PCGS Banknote Choice Extremely Fine 45. Reflective of a small trove of \$5 Brown Backs recorded on this Stephenson County bank by the National Bank Note Census; this example shows evidence of only light circulation and retains exquisite eye appeal. Signatures penned by Cashier John B. Taylor and President Jacob Krohn who served together from 1883 to 1896 can be found neatly penned in their respective panels in heavy ink. The balance of the note retains a strong degree of originality and color uncommon for a circulated example. Sharp frame-like margins account for a particularly impressive sight while the Treasury overprint makes for a strong contrast against plainly original paper. An impressive note for the grade and one that will do well to represent the Land of Lincoln in any collection.

\$1,500-\$2,500



7336

Saint Charles, Illinois. \$10 1902 Plain Back. Fr. 634. St. Charles NB. Charter #6219. PMG Choice Very Fine 35 EPQ. First chartered in 1902, the St. Charles National Bank led a fairly uneventful corporate life before falling victim to a merger in 1990 well past the end of the National-Banking-era in 1935. Despite leading a largely uneventful life, notes from this institution are a fairly scarce sight with a total of only 41 notes recorded by the National Bank Note Census which has shown a consistent degree of popularity among collectors in recent years. A solid and original example for the grade assigned this note was issued at some point between 1925 and 1929 based on the arrangement of the serial numbers and type along with the added presence of signatures from Cashier C.J. Marvin and President C.W. Blocum who served concurrently from 1923 to 1933. Indeed a great example sure to see spirited bidding from collectors looking to represent this Chicagoland-area institution.

\$1,000-\$1,500



7337

Taylorville, Illinois. \$5 1902 Plain Back. Fr. 600. Taylorville NB. Charter #8940. PMG Gem Uncirculated 65 EPQ. First founded in 1839; the town of Taylorville is one of the hundreds of towns that dot the expansive rural landscape of Downstate Illinois. Served by three separate National Banks from 1886 to 1933; this note comes from the Taylorville National Bank which first chartered in 1907 and closed its doors in 1931. Representative of 68 pieces recorded by the National Bank Note Census the signatures of Cashier F.C. Achenbach and President T.L. Long can be found in the appropriate signatures indicating that this note was issued between 1925 and 1928 when factoring in the serial number arrangement. A solid note deserving of placement among an expansive collection of Illinois Nationals.

\$1,000-\$1,500



7338

Wyanet, Illinois. \$10 1902 Plain Back. Fr. 626. First NB. Charter #9277. PMG Very Fine 30. A rather rare note from a small one-bank town in Northern Illinois. The town of Wyanet sits north of short-lived Hennepin Canal in Bureau County and was served by the First National Bank which chartered in 1908 around the same time the Hennepin Canal opened to traffic. The First National Bank would last through 1988 and would issue a total of \$363,420.00 in National Currency by 1935 when the program came to an end. The signatures of Cashier A. M. Marlin and President C. Brown can be found in their respective panels indicating this note was issued at some point between 1926 and 1929. Today a total of 26 notes are recorded from this institution by the National Bank Note Census as of this writing.

\$1,000-\$1,500



7339

Wyanet, Illinois. \$20 1902 Date Back. Fr. 644. First NB. Charter #9277. PMG About Uncirculated 53. Hailing from a one-bank town in Downstate Illinois, this \$20 Plain Back graded by PMG has led a rather gentle life seeing only sporadic handling and circulation while retaining a degree of embossing often lost upon notes graded at higher grades. A scarce bank by the standards of Illinois and much of the Midwest; the First National Bank of Wyanet which first chartered in 1908 is represented by a total of only 26 notes recorded by the National Bank Note Census at present. The signatures of Cashier A.M. Marlin and President Willis Hamrick can be encountered in the appropriate signature panels albeit both are slightly faded. Sure to pique the interest of an Illinois specialist seeking to build an expansive collection of Illinois Nationals.

\$1,250-\$1,750

INDIANA



7340

Dunkirk, Indiana. \$5 1882 Brown Back. Fr. 472. First NB. Charter #4888. PCGS Currency Gem New 66 PPQ. Hailing from a short-lived charter that lasted from 1893 to 1900, notes from this institution aren't particularly rare with a total of 32 individual pieces recorded by the National Bank Note Census. Conventional logic would suggest that this institution is what can be considered a "hoard bank." Objectively a true statement based on known serial numbers, notes from here do not track with how most notes from similar banks fall within a narrow spectrum with regards to grade. In fact, of those recorded from the 1462 to 1473 range some are recorded as simply "Very Good" by the NBNC while some of the graded notes fall anywhere from Choice Extremely Fine 45 (PMG) to Gem New 66 PPQ (PCGS Currency) Representative of the highest end of that spectrum, this note has achieved an assigned grade of Gem New 66 PPQ and accounts for one of two pieces recorded at that grade level and lives up to every eye appealing aspect one would rightly expect for the grade assigned. Indeed an excellent piece to represent this iconic and popular type in your collection without mortifying your bank account.

\$2,500-\$3,500



7342

South Bend, Indiana. \$100 1929 Ty. 1. Fr. 1804-1. Citizens NB. Charter #4764. PMG Choice Uncirculated 64. One of several charters operating in St. Joseph County during the National Banking era. This charter has the distinction of only issuing \$50s and \$100s before falling into receivership in 1934 likely as a result of the Great Depression.

\$800-\$1,200



7343

South Bend, Indiana. \$10 1929 Ty. 1. Fr. 1801-1. Merchants NB. Charter #6334. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Hailing from a prolific St Joseph County charter, this example currently sits atop the assorted pile of graded notes for both the charter, South Bend, and St. Joseph County as a whole. In a technical and aesthetic sense, this note radiates a "pack-fresh" originality on account of its alluring visual appeal and photo-like centering. Featuring the signatures of Cashier D.M. Coen and President Courtland P. DuComb. Coen has the distinction of being injured by friendly fire during a robbery executed by John Dillinger and Baby Face Nelson. This action has the distinction of being Dillinger's final bank robbery before being shot outside of the Biograph Theater in Chicago roughly a month later.

\$1,250-\$1,750



7341

Odon, Indiana. \$100 1929 Ty. 1. Fr. 1804-1. First NB. Charter #7260. PMG Very Fine 30. Serial Number 3. Odon is a one-bank town in largely Amish Daviess County. There are a mere two dozen small size listed although only three of those are \$100 notes. PMG notes "Closed Pinholes." Low serial number D000003A adds significantly to the value of this satisfying example.

\$1,250-\$1,750

IOWA



7344

Albia, Iowa. \$50 1902 Date Back. Fr. 670. First NB. Charter #1799. PMG Choice Fine 15. A scarce charter from Monroe County in Southern Iowa that issued only \$50s and \$100s for much of its existence. Whereas Iowa is virtually synonymous with farming and expansive fields of corn, Albia played host to a different industry more befitting the likes of Appalachia with a multitude of coal mining camps and mines in the vicinity of the town and across Monroe County. This note owes its existence to the prominence of a resource extraction industry in the local economy like other high denomination Nationals from rural localities across the United States. Plainly attractive for the grade, this note retains a strong degree of eye appeal uncommon among comparably graded pieces. Penned signatures from Cashier Roy Thomas Alford and (Vice) President Leviticus Tilton Richmond are particularly bold and neatly penned with a “Vice” notation appearing next to the President’s signature panel. A total of 15 notes are recorded on this institution by the National Bank Note Census with five of those held by the Higgins Museum in Okoboji making this a noted opportunity for the discerning Iowa specialist who enjoys the more esoteric aspects of collecting National Bank Notes.

\$1,000-\$1,500



7345

Knoxville, Iowa. \$20 1902 Plain Back. Fr. 654. Knoxville NB. Charter #1871. PMG Choice Uncirculated 64 EPQ. Hailing from a small rural county located just outside of Des Moines, the Knoxville National Bank lasted from 1871 to 1925 before falling victim to liquidation. This example represents the finest note graded to date on this charter, with only a small handful of 63s recorded from successive sheets. This note has been noted for “Exceptional Paper Quality” by PMG.

\$1,000-\$1,500



7346

Le Mars, Iowa. \$20 1875. Fr. 435. First NB. Charter #2728. PMG Very Fine 20. There are only a trio of First Charter notes known on this Le Mars bank with one of those locked away in the Higgins Museum in Okoboji. First Charter Twenties are a very scarce type for the state of Iowa as there are only fifteen available to collectors. It is seen with bright overprint and strong pen signatures of officers Gottlieb Leopold Wernli and Patrick F. Dalton. President Dalton served for forty years in charge of the First National before retiring in 1921. The aesthetic beauty of this superior example cannot be stated with mere words. A wonderful note for the advanced Iowa collector looking to further distinguish their holdings.

\$4,000-\$6,000

KANSAS



7347

Logan, Kansas. \$10 1902 Plain Back. Fr. 624. First NB. Charter #6841. PMG Very Fine 25. A scarce example from this Phillips County bank that is represented in the National Bank Note Census by a mere dozen pieces. This is a sharply printed Third Charter note that will fill a hole in someone’s First Name collection.

\$800-\$1,200

KENTUCKY



7348

Louisville, Kentucky. \$5 1882 Date Back. Fr. 537. NB of Kentucky. Charter #5312. PMG Choice Uncirculated 63 EPQ. Tracing a provenance back to a trove of high grade notes and one of the largest National Banks in Kentucky and of those south of the Ohio River. Issuing a total of \$36,869,760.00 in National Currency before falling into receivership in 1930, notes from this institution are as available as one would expect. However, thanks to sheer circumstance this bank holds an uncommon distinction thanks to a number of exceptional Series of 1882 \$5 Date Backs known from this institution. Whereas most examples of this type and denomination are known in circulated condition; this example has been assigned a grade of Choice Uncirculated 63 EPQ by the likes of PMG and stands as both a monument to eye appeal and originality and will do well to represent this comparatively scarce type in your collection.

\$1,250-\$1,750

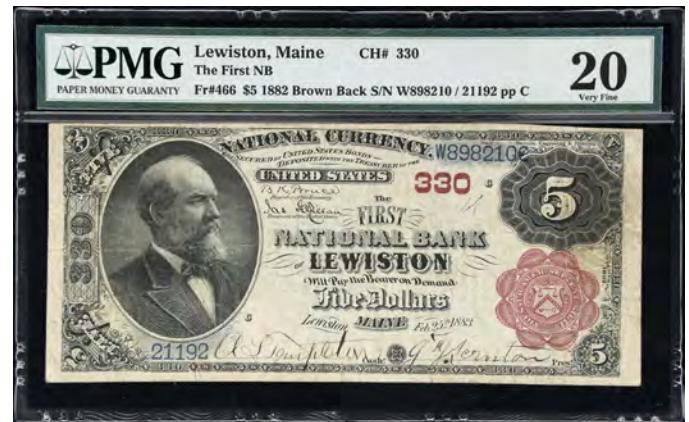
MAINE



7349

Bangor, Maine. \$5 1882 Brown Back. Fr. 466. First NB. Charter #112. PMG Choice Very Fine 35. A handsome and lightly circulated \$5 Brown Back issued by the First National Bank of Bank of Bangor, Maine (Charter# 112) that does well to demonstrate the consistent popularity of \$5 Brown Backs as a type. From the unusual title layout to the neatly penned signatures of Cashier Edward G. Wyman and President Edward Stetson who served together from 1891 to 1911 and finally superb eye appeal reflective of a note at a higher grade; this note has everything a collector could conceivably want. Interestingly enough, this piece sports an incomplete "New England Trim" as evidenced by the top margin which seems wildly out of place compared to the trimmed margins. A curious circumstance that could possibly speak to an unusual in-bank dictate as evidenced by the presence of other specimens from this institution that feature a relatively intact top margin. Regardless, a solid example and one ripe with eye appeal and other attractive qualities that will do well to represent Bangor in a comprehensive collection of Maine Nationals. PMG comments "New England Trim."

\$800-\$1,200



7350

Lewiston, Maine. \$5 1882 Brown Back. Fr. 466. First NB. Charter #330. PMG Very Fine 20. Once a major center of the textiles industry in the United States; the town of Lewiston, Maine sits atop the banks of the Androscoggin River across from Auburn. Home to two National Banks; the First National Bank (Charter# 330) and the Manufacturers National Bank (Charter# 2260) the prospect of finding a National from here isn't all that rare, however contrary to general wisdom regarding New England Nationals; early types from this institution and its counterpart are scarce with Brown Backs representing just barely over a dozen individual examples against a rather healthy census population for both charters per the National Bank Note Census. A rare note ripe for the taking at the hands of the Maine specialist or for someone with an inclination for numismatics that has roots in Androscoggin County.

\$800-\$1,200

MARYLAND



7351

Cumberland, Maryland. \$10 1882 Brown Back. Fr. 482. Second NB. Charter #1519. PMG Very Fine 30. A pleasing example which is part of a quartet of Brown Backs listed for this Allegheny County charter, of which this example has the highest assigned grade. Whether you specialize in Maryland Nationals or prize Brown Backs above all else, this note will mark an inspired addition to any collection of American currency.

\$1,000-\$1,500



7352

Upper Marlboro, Maryland. \$20 1902 Plain Back. Fr. 659. First NB of Southern Maryland. Charter #5471. PMG Very Fine 20. A rather rare note from an elusive charter in rural Prince George's County far from the cosmopolitan landscape of Washington D.C. The First National Bank of Southern Maryland (Charter# 5471) was first chartered in 1900 and would become one of the relatively few National Banks to serve South Maryland. Keeping a rather substantial circulation for much of its existence notes from here are not the rarest, but neither the most available with a total of 30 examples recorded by the National Bank Note Census. Yet between the infrequency of large size examples being offered from this institution and the geographic realities of collecting Maryland Nationals, this note is well worth a premium bid in order to represent an often overlooked part of Maryland.

\$800-\$1,200

MASSACHUSETTS



7353

Barre, Massachusetts. \$10 1882 Brown Back. Fr. 479. First NB. Charter #2685. PMG Very Fine 20. A small charter from Worcester County in Western Massachusetts. The history of the First National Bank of Barre (Charter# 2685) is like any National Bank. First chartered in 1882 and falling victim to liquidation at the hands of another local bank in 1912, the First National Bank led an unremarkable existence in its own time, however the numismatic calculus for this institution is a bit more complex. Just four notes are recorded from here at present by the National Bank Note Census making notes from this charter an extremely rare sight at auction. Only a single example from here has been offered publicly in the last 20 years which realized \$5,520.00 once bidding had ended. Truly a remarkable note despite the unremarkable life of its issuing bank.

\$1,000-\$1,500



7354

Beverly, Massachusetts. \$5 1902 Plain Back. Fr. 598. Beverly NB. Charter #969. PCGS Currency Choice About New 58. First chartered in 1865, the Beverly National Bank began life as the Beverly Bank a state-chartered institution that had operated under that title from 1802 to 1865 with most of its outstanding circulation being redeemed and burned upon becoming a National Bank. Notes issued by the Beverly National Bank are fairly scarce at auction despite a total of 64 examples recorded by the National Bank Note Census especially for high grade above the Very Fine. Just barely handled, this note likely never entered circulation and instead sustained a corner fold at the hands of a hurried bank teller or impromptu storage with a mass of additional notes. A bright denim-blue overprint and bold signatures from Cashier Edwards S. Webber and President Andrew W. Rogers account for a pleasing spectacle that does well to demonstrate the eye appeal and originality of this most attractive National.

\$1,500-\$2,500



7355

Boston, Massachusetts. \$5 1875. Fr. 402. Atlantic NB. Charter #643. PCGS Banknote Very Fine 25. A very popularly named Boston bank which bears the first title used. An impressive example bearing fine engine red inks, delicate pen signatures, and nearly complete margins, a feat that is hardly a given for early New England Nationals. While there are certainly a bevy of Third Charters known and even Second Charter Brown Backs appear often enough, First Charter notes from this Boston institution are just rare with a lack of appearances to match that assertion. With the exception of a higher grade Lazy Deuce, this is easily the most well preserved and prettiest of the few First Charters known.

\$2,500-\$3,500



7357

Grafton, Massachusetts. \$1 Original. Fr. 380. Grafton NB. Charter #824. PMG Very Fine 20. A scarce and seldom offered charter from Massachusetts, the Grafton National Bank (Charter# 824) was first chartered in 1865 succeeding the earlier Grafton Bank which issued a substantial issue of Obsolete notes that would be thoroughly redeemed when that institution converted to a National Bank. Just four Original Series notes are recorded on this institution, a figure exclusively composed of notes featuring the blue-red serial number combination (without the A prefix) that was issued from October 1865 through March 1866. A small split can be observed along the bottom margin which has been mentioned here for posterity and is little more than a trifling concern that fails to detract from the other attractive qualities of this lovely National from the Bay State.

\$800-\$1,200



7356

Boston, Massachusetts. \$2 1875. Fr. 390. National Union Bank. Charter #985. PMG Very Good 10. Chartered mere days before General Robert E. Lee surrendered the Army of Northern Virginia at Appomattox; the National Union Bank of Boston received a national charter from the Federal government succeeding the earlier Union Bank which had been incorporated by the Massachusetts General Court in 1792. Sharing the "National Union" moniker likely through coincidence with the National Union Party which had nominated Abraham Lincoln for President and Andrew Johnson for Vice President in 1864, the title of this institution is certainly one ripe with patriotism and offers itself as one of the more distinctive titles of the period. As for the note itself, this example is one of four \$2 Lazy Deuce National Bank Notes issued under the Series of 1875 recorded for this institution by the National Bank Note Census. The lower left corner is nonetheless missing and noted by PMG for "Corner Missing." However, this fault does not extend into the engraved portion of the design and is confined solely to the left margin. Solid eye appeal is nonetheless retained making for an attractive albeit honest example of this iconic design type that would be discontinued with the resumption of specie payments in the late 1870s. PMG comments "Corner Missing."

\$1,000-\$1,500



7358

Haverhill, Massachusetts. \$2 1875. Fr. 391. Haverhill NB. Charter #484. PMG Choice Fine 15. A honest and attractive example of this iconic design ranked fourth in the book *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. This particular example was issued by the Haverhill National Bank (Charter# 484) and currently accounts for one of only two examples of this denomination recorded by the National Bank Note Census on this long-lived Essex County bank that would last long past 1935 and into the 1980s. Sporting a typical "New England Trim" the margins on this example are either tight or non-existent, but speak only to the proclivities of bankers who often trimmed their notes for storage purposes. The balance of the paper body remains wholly intact and free from impairment while the signatures of both Cashier James E. Gale and President John A. Appleton remain boldly penned and discernable against the engraved and overprinted elements of the design. Indeed a great example of this iconic design type and one that will quite possibly exceed its initial estimate thanks to uncommon eye appeal for a note at this grade level.

\$1,250-\$1,750

One of Two Notes Recorded for a Prohibitively Rare Middlesex County Charter



7359

Holliston, Massachusetts. \$1 1875. Fr. 384. Holliston NB. Charter #802. PMG Very Fine 20 EPQ. A remarkably rare institution by the standards of any bank, this note is just one of two pieces recorded on the Holliston National Bank (Charter# 802) by the National Bank Note Census and the first to be offered publicly at auction per available records. A strict and original example of this assigned grade free from fault, a collector would be hard-pressed to criticize the aesthetic and technical qualities of this impeccably rare note from Middlesex County. From the distinct blue tint favored by the Wilcox Company visible to the left of the face vignette to the deftly penned signatures of Cashier Thomas E. Andrews and President Alden Leland who served together from 1876 to 1882, these traits are just some of the many attractive aspects of this note which represents a charter missing from even the most comprehensive collections of Massachusetts Nationals. Indeed a trophy note for the discerning collector of Massachusetts Nationals that is sure to go unoffered for decades once the hammer falls. Noted for “Exceptional Paper Quality” by PMG.

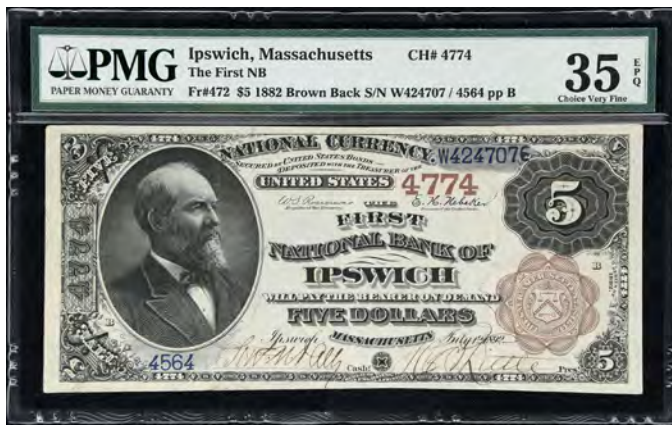
\$3,000-\$5,000



7360

Hopkinton, Massachusetts. \$5 1882 Brown Back. Fr. 467. Hopkinton NB. Charter #626. PMG Choice Uncirculated 64. Hailing from a long-lived charter albeit a scarce one, this note is one of 23 pieces recorded by the National Bank Note Census for this Middlesex County bank which first chartered in 1864. Despite what is already a respectable population of surviving notes; the number of public offerings from here in recent decades have been infrequent at best with this example becoming the first to be offered since 2018. A single comment has been applied by PMG stating “Previously Mounted,” but can be seen alongside an additional comment for “Great Embossing” in what amounts to a curious coincidence that does well to demonstrate the eye appeal of this note. Mounting remnants are nonetheless faint and could nonetheless be easily mistaken for toning by the untrained eye. Still, this note remains the finest that one could wish for from the issuing charter and stands in direct contrast to its circulated peers in both terms of quality and eye appeal. PMG comments “Previously Mounted.”

\$2,000-\$3,000



7361

Ipswich, Massachusetts. \$5 1882 Brown Back. Fr. 472. First NB. Charter #4774. PMG Choice Very Fine 35 EPQ. Representative of four \$5 Brown Backs recorded on this institution out of 28 notes overall by the National Bank Note Census; this moderately circulated note is not just a rare note, but also an exceptional representative of a popular type. Featuring crisp penned signatures from Cashier Charles M. Kelly and President Henry B. Little; this example beckons with uncommon eye appeal for a circulated example with bold inks and distinct embossing that stands as a monument to originality. Truly a superb note for the collector either looking for an exceptional type piece or for the individual seeking to assemble the next great collection of Massachusetts Nationals.

\$1,250-\$1,750



7363

Nantucket, Massachusetts. \$5 1902 Red Seal. Fr. 587. Pacific NB. Charter #714. PMG Choice Uncirculated 63 EPQ. A very popular bank whose issuance spanned the entire National Banking era. Recent auction results have shown that well-heeled bidders are flocking to collect both Nationals and Obsoletes from this exclusive vacation haven whose inhabitants rarely are forced to suffer the indignity of encountering society's hoi polloi. This note is listed as "Uncirculated" in the NBN census with PMG punctuating that point with the "Choice" designation. We just saw a \$10 Red Seal sell at auction for over \$3,000 and that was a mere PMG Extremely Fine 40 EPQ. This evening's Choice Uncirculated 63 EPQ should have no difficulties realizing multiples of that figure.

\$3,000-\$5,000



7362

Marlboro, Massachusetts. \$5 1902 Red Seal. Fr. 587. First NB. Charter #2770. PMG Very Fine 20 EPQ. A rather remarkable note from an otherwise unremarkable charter. This note is just one of three Series of 1902 Red Seals recorded here by the National Bank Note Census on this bank which first chartered in 1882 succeeding the First National Bank of Marlboro (Charter# 158). Possessing uncommon originality for a piece at this grade level, this note has earned PMG's EPQ qualifier for "Exceptional Paper Quality" a distinction which does well to showcase those uncommon qualities. From penned signatures applied at the hands of Cashier Frederick L. Claflin and President Walter B. Morse who served together from 1902 to 1912 to the attractive red-blue Treasury overprint; one would be hard-pressed to locate another example of this short-lived type with these qualities without first spending considerable time and effort. Noted for "Exceptional Paper Quality" by PMG.

\$1,000-\$1,500



7364

Worcester, Massachusetts. \$1 Original. Fr. 380a. City NB. Charter #476. PMG Fine 12. A rare Massachusetts charter and one of just eight known per the National Bank Note Census. There is a moderate degree of circulation and still legible penned details. One must not lose sight of the fact that this note is housed in a comment free holder. In 2018 we sold another Ace for \$900 at the same grade level.

\$1,000-\$1,500

MISSOURI



7365

Caruthersville, Missouri. \$5 1929 Ty. 2. Fr. 1800-2. NB. Charter #14092. PMG Gem Uncirculated 65 EPQ. Chartered towards the very end of the program in 1934, the National Bank of Caruthersville accounts for a short-lived institution with just over two dozen notes recorded by the National Bank Note Census. Tonight's offering is the finest listed for the entire charter.

\$1,000-\$1,500

NEBRASKA



7366

Saint Paul, Nebraska. \$5 1882 Brown Back. Fr. 467. Saint Paul NB. Charter #3129. PMG Choice Uncirculated 64 EPQ. Hailing from a charter that for all intents and purposes should be unrepresented in the National Bank Note Census; this note represents a small run of high grade \$5 Brown Backs that through some convoluted twist of fate survived to the present. Reflective of those unusual circumstances; this note appears the same as the day it were first cut from its sheet almost 130 years ago and the day this hoard first came to the attention of numismatic circles in the 1940s. From uncommon vibrancy and lifelike colors unmarred by the rigors of circulation unlike most \$5 Brown Backs the very essence of this example is exceptional making this note worthy of placement among the holdings of a distinguished collector with an eye for quality.

\$2,500-\$3,500

NEW HAMPSHIRE



7367

Newport, New Hampshire. \$10 1902 Plain Back. Fr. 625. Citizens NB. Charter #3404. PMG Gem Uncirculated 65 EPQ. A pleasing \$10 Plain Back from this long-lived Newport bank that gained its Federal charter in 1885 and continued operations into the 1970s. This sharply printed note boasts ample margins, bright paper and boldly printed inks, all fitting traits as this example is currently the finest known example its issuing charter. Neatly penned signatures of cashier Carroll D. Johnson and president Geo. A. Fairbanks are found along the bottom margin of the design and appear quite fresh as a whole. While certainly not representative of a rare bank, this note marks an exceptional type note for this avidly-collected state where comparable notes are few and far between.

\$1,000-\$1,500

NEW JERSEY



7368

Edgewater, New Jersey. \$10 1929 Ty. 1. Fr. 1801-1. First NB. Charter #8401. PCGS Banknote Very Fine 20 Details. Minor Design Redrawn; Minor Design Faded. A rare Bergen County bank with a pithy five small size notes listed in the NBN census. Despite its mentioned flaws there is enough visual appeal to leave the winning bidder more than satisfied. PCGS Banknote comments "Minor Design Redrawn; Minor Design Faded."

\$800-\$1,200

NEW YORK



7369

Little Ferry, New Jersey. \$5 1929 Ty. 1. Fr. 1800-1. Little Ferry NB. Charter #12378. PMG Very Fine 25. A scant \$360 was reported outstanding in 1935 from a total large and small issuance of \$261,000. The borough of Little Ferry was formed in 1894 from portions of both Lodi and the New Barbadoes Township. A famous Ferry Crossing site inspiring the name connected Bergen and Hackensack with operation from 1659 to 1826. Only \$5 notes were issued from this Bergen County institution during its entirety. A total of 15 small size notes are listed in the National Bank Note Census and save for a single Choice CU a pleasing Very Fine is as nice as you will find.

\$1,000-\$1,500



7371

Goshen, New York. 1902 Plain Back \$10 Fr. 624. NB of Orange County. Charter #1399. PCGS Banknote Very Fine 20. A fairly popular charter from Orange County in Upstate New York. This \$10 Plain Back represents what would be a new entrant to the National Bank Note Census where it would become the 43rd note recorded from this institution which chartered in 1865 and would last through the end of the program in 1935. The signatures of both Cashier Chas. S. Young and President Francis Wisner Murray, Jr. are still extant in their respective panels despite some fading. A solid opportunity for collectors specializing in Nationals from the Hudson Valley as large size examples from this institution are seldom offered.

\$500-\$700



7370

Millburn, New Jersey. \$10 1902 Plain Back. Fr. 626. First NB. Charter #8661. PMG Very Fine 25. Representative of a rare and scarcely offered charter from North Jersey; this note is an opportunity years in the making as offerings of any kind from this charter are rare at auction. With the last large size example selling at auction in September 2020; this will be only the second time that a large size note will be offered at auction in recent decades. A total of nine notes are recorded on this charter overall by the National Bank Note Census. Out of that total, three large size notes are recorded with only two individual serial numbers and plate positions enumerated. A single note listed only as "Fine" quite likely represents the note you see before you in your catalog. Featuring extant signatures from Cashier H. B. Venn and President John B. Bunnell this example arguably outstrips its counterpart that sold in 2020 in terms of eye appeal. Destined to see spirited bidding as with many rarities from the Garden State; this note is sure to be held tight by covetous hands once it crosses the auction block unlikely to surface for the benefit of bidders for years or maybe decades. Bid accordingly if you wish to call this treasure your own and add it to your own holdings.

\$3,000-\$5,000



7372

Horseheads, New York. 1902 Plain Back \$10 Fr. 626. First NB. Charter #8301. PMG Choice Fine 15. A town with a most unusual name from Upstate New York, Horseheads is so named because of number of disabled horses that died in the vicinity left behind as part of the Sullivan Expedition which left the bleached skulls of those horses along area roads for years to come. Served by only a single National Bank, the First National Bank was first chartered in 1906 due to loosened regulations which provided for the formation of hundreds of new National Banks in rural areas. Today a total of only 38 notes are recorded on this institution by the National Bank Note Census with this example featuring the penned signatures of Cashier Rho L. Bush and President John Bennett who served together from 1906 through 1918.

\$1,000-\$1,500



7373

New York, New York. 1882 Brown Back \$5 Fr. 470. Seventh NB. Charter #998. PMG Very Fine 30. First chartered in 1865, the Seventh National Bank of New York was originally known as the Seventh Ward National Bank before changing its title in 1888. Notes from this institution are fairly available with a total of 78 examples recorded by the National Bank Note Census at present. However, one important caveat deserves mention with regard to this institution and that notes bearing the second title are fairly scarce compared to their earlier counterparts with just 18 notes are recorded. Representative of that slim figure, this example wears its brief time in commerce exceedingly well while showcasing the excessive albeit exquisite signatures of the Cashier and President. A few minor faults can be observed, but are nonetheless immaterial to the eye appeal of this lovely \$5 Brown Back. PMG comments "Tear Repair, Minor Rust, & Splits."

\$800-\$1,200



7374

Ossining, New York. 1902 Red Seal \$10 Fr. 613. Ossining NB. Charter #6552. PMG Choice Fine 15. Hailing from a community best known for its association with the infamous Sing Sing prison rather than its scenic position overlooking the Hudson River, this note represents just one of 17 notes recorded overall and one of just four Series of 1902 Red Seals recorded here by the National Bank Note Census. Compared to its sole counterpart the First National Bank (Charter# 471) notes from the Ossining National Bank are seldom seen and infrequently offered for the benefit of collectors while this evenly circulated example offers itself quite nicely for an example of the grade assigned with intact margins and excellent eye appeal for the grade assigned with intact margins and excellent eye appeal for the grade assigned by PMG. Rich and plainly evident signatures from an indeterminate Cashier and President George F. Secor can be observed in their respective panels while the vibrant red overprint remains nice and bright despite the passage of almost 120 years since this note first rolled off the press at the Bureau of Engraving & Printing. Sure to appeal to the host of collectors who avidly pursue Series of 1902 Red Seals or those who specialize in Nationals from the Empire State or the Hudson Valley.

\$2,000-\$3,000



7375

New York, New York. 1902 Red Seal \$10 Fr. 613. The NB of Commerce. Charter #733. PCGS Banknote Choice Extremely Fine 45. Among a number of National Banks to serve New York City, the National Bank of Commerce (Charter# 733) has the distinction of being one of the largest in terms of both assets and total circulation. Holding \$934,302,599.00 in total resources at the end of 1928 and keeping a circulation of approximately \$23,896,900.00 at the end of 1914, notes from this institution can be had with a degree of ease as one would expect. However, despite what some may bemoan as a regrettable circumstance, this has allowed a sizable number of Series of 1902 Red Seals to survive for the benefit of collectors at higher grades including this example which stands as a uncommon exemplar for a type often found below the grade of Very Fine.

\$800-\$1,200



7376

New York, New York. Original \$1 Fr. 380a. Saint Nicholas NB. Charter #972. PMG Choice Very Fine 35. Chartered in 1865, the Saint Nicholas National Bank succeeded the earlier Saint Nicholas Bank which had first opened its doors in March 1853. Likely opened with the intent to appeal to the Dutch and German communities per Roger Durand in his book *Interesting Notes About Christmas*, this institution issued notes of the \$1, \$2, \$3, \$5, \$10, \$20, \$50 and \$100 denominations before becoming a National Bank (Charter# 972). Retaining its “festive” title after converting to a National charter, this institution would once again issue a variety of denominations all the way from \$1 to \$100 before liquidating in December 1882. Notes from here aren’t particularly rare per se, but with demand and the fact that most of the 73 notes recorded on this institution by the National Bank Note Census rank towards the bottom of the grade spectrum; this example stands as one of the finest to be offered at public auction in recent memory. Bright signatures from Cashier Archibald Parkhurst and President J. Lee Smith cut an outstanding figure and contrast against bright cream-white paper and a vivid crimson-red overprint. Indeed a superior note without any hint of doubt, this note will do well to represent a denomination and type that was prohibitive workhorse in commerce by way of uncommon quality and its catchy Christmas-related title.

\$2,000-\$3,000

From the Santa Claus Collection.



7377

New York, New York. 1902 Plain Back \$5 Fr. 609. Melrose NB. Charter #12900. PMG Choice About Uncirculated 58 EPQ. A scarce New York City charter which is one of only 20 known large notes for this first title. This note offers spectacular detail throughout. Seen with well-defined signatures, perfectly original paper, and deeply embossed and inked overprints. Low serial number 11 is certainly an added bonus. We sold this same note for \$1,292.50 in our 2012 ANA sale.

\$1,250-\$1,750



7378

Rome, New York. 1875 \$1 Fr. 384. First NB. Charter #1414. PCGS Banknote Very Fine 30. A rare charter from Upstate New York. The National Bank Note Census records a measly total of only nine notes for this institution which operated under a National charter from 1865 through 1915 when this institution fell victim to liquidation. Plain eye appeal is easily noticed thanks to several factors such as the penned signatures of Cashier Francis H. Thomas and President Edward Huntington who served together from 1865 to 1880 and the clarity of the back design anchored by a vignette entitled *The Landing of the Pilgrims* which had been engraved by artist Edwin White. A single comment for a “Small Edge Split” has been applied by PCGS Banknote, but fails to elicit much notice and fails to impact the numerous attractive qualities of this lovely example of a denomination and type frequently found at the lowest ends of the grading spectrum. PCGS comments “Small Edge Split.”

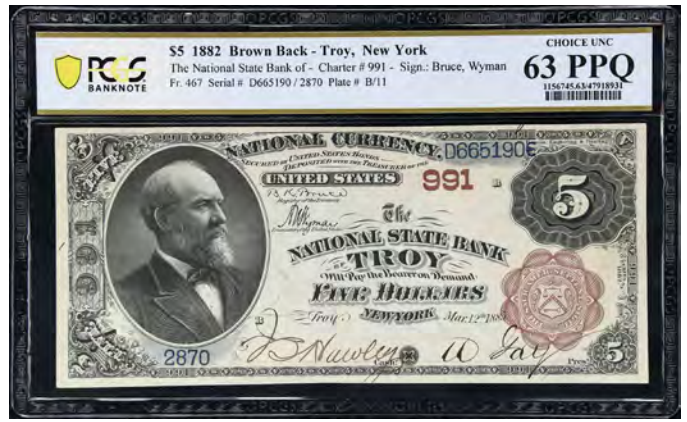
\$1,500-\$2,500



7379

Rome, New York. 1875 \$5 Fr. 404. Farmers NB. Charter #2410. PCGS Banknote Very Good 10. Issued by one of the four National Banks to serve this town in Upstate New York. This example was issued by the Farmers National Bank of Rome (Charter# 2410) which chartered in January 1879. An honest representative of this bank's issue, the horizontal orientation of the blue stain inherent to the watermarked security paper furnished by the Wilcox Company places the issue of this note right before the adoption of the dual-threaded security paper furnished by the Crane Company starting in 1880. The signatures of both the Cashier and President are plainly extant while the paper body remains remarkably intact for the grade assigned by PCGS Banknote.

\$1,000-\$1,500



7381

Troy, New York. 1882 Brown Back \$5 Fr. 467. National State Bank. Charter #991. PCGS Banknote Choice Uncirculated 63 PPQ. A lovely Choice Uncirculated \$5 Brown Back from the seat of Rensselaer County; this note represents one of five \$5 Brown Back recorded on this institution by the National Bank Note Census and the finest known out of that figure. Boasting eye appeal and qualities arguably reflective of a higher grade, the technical and aesthetic qualities do well to demonstrate the attractive qualities of this popular type and denomination. From signatures penned by Cashier Julius S. Hawley and President Willard Gay who served together from 1887 to 1891; the very being of this note might as well be a monument to originality. Should you collect Nationals from the Empire State with a focus on Upstate specifically the Capital Region, this note is worth your full and utmost consideration.

\$2,500-\$3,500



7380

Troy, New York. 1902 Red Seal \$5 Fr. 587. Union NB. Charter #963. PMG Very Fine 30 EPQ. On its own technical merits, this is as pleasing a mid-grade Red Seal as one could hope to obtain. The bold printing and bright paper attest to its clearly original surfaces. Dark pen signatures of Henry Wheeler as Cashier and William Gurley as President. Both of these men served together from 1897 to 1914. This is one of two Red Seals known from this Rensselaer County institution, and easily the finer of the pair. The other is a \$20 note that grades PCGS Fine 15.

\$1,000-\$1,500



7382

Utica, New York. 1882 Brown Back \$5 Fr. 469. First NB. Charter #1395. PCGS Banknote Choice About Uncirculated 58 PPQ. A sublime testament to the prowess of the Bureau of Engraving & Printing during the final decades of the Nineteenth Century. This \$5 Brown Back issued by the First National Bank of Utica (Charter# 1395) was but a mere instrument of commerce at one time, but is now a testament to the aesthetics and history of a bygone era. From neat signatures penned by Cashier John A. Goodale and President Charles B. Rogers who served together from 1895 to 1898 to the stately right-facing portrait of President James A. Garfield at left, this note offers a compelling glimpse into American memory of the time and the inner-workings of a prominent bank in Upstate New York. Quite an appealing piece by any measure and one that will do well to demonstrate the quality and complexity of its host collection once bidding comes to an end.

\$2,500-\$3,500



7383
Utica, New York. 1882 Brown Back \$5 Fr. 469. First NB. Charter #1395. PCGS Banknote Choice About Uncirculated 58 PPQ. A handsome and lightly handled \$5 Brown Back from Upstate New York. This example is nonetheless among numerous company for the issuing charter, but stands among uncommon company as one of the finest notes recorded on this long-lived institution which first chartered in 1865 after the reorganization of the short-lived First National Bank of Utica (Charter# 120). History aside, this note is an attractive representative of a popular denomination and type. The signatures of Cashier Henry R. Williams and President Charles B. Rogers remain neatly penned and plainly extant while the engraved elements of the design offer an ample contrast against the Treasury overprint and plainly original paper which does well to demonstrate the originality of this specimen.

\$2,500-\$3,500

OHIO



7384
Newark, Ohio. \$1 Original. Fr. 380b. First NB. Charter #858. PCGS Banknote Choice Uncirculated 63 PPQ. A quintessential “hoard bank” from the rural heart of Ohio; the First National Bank of Newark represents one of a small number of banks anywhere in the United States where Nationals of this vintage survive in a sizable quantity. Reflective of the quality of that hoard; this note retains a degree of eye appeal and originality often lost upon its contemporaries and even those from other “hoard banks” like the First National Bank of Lincoln, Illinois (Charter# 2126) and the Home National Bank of Milford, Massachusetts (Charter# 2275). From a vivid red overprint that reflects the primitive nature of contemporary production methods to the deep dark greens of the back design anchored by a vignette entitled *Landing of the Pilgrims*; each element of this note is superb and reflects a lost aesthetic that has long been lost in favor of simplistic and uncomplicated compositions. Should you wish to call this note your own; a strong bid is all but warranted in an effort to claim this lovely example for yourself.

\$3,000-\$4,000



7385
Toledo, Ohio. \$1 Original. Fr. 380b. First NB. Charter #91. PMG Very Fine 25. Issued by one of the earliest National Banks to ever charter; the First National Bank of Toledo opened its doors in 1863 as a succession of Ketcham, Berdan & Co. and would last through 1934 when the effects of the Great Depression likely forced this institution into receivership. Representative of the Original Series; this example features an overprinted charter number as required by the Act of June 20, 1874 which indicates that this note spent much of its early life as an unissued sheet until the late 1870s as evidenced by the signatures of Cashier Joseph Milton Spencer and President Valentine Hicks Ketcham who concurrently served from 1878 to 1881. Leading a relatively easy life in circulation unlike many of its peers; this note holds up exceedingly well for its age with vibrant colors and bold penned signatures that remain unmarred by the rigors of extensive circulation. Such a note is sure to call out to collectors of all stripes and will undoubtedly be at the center of a spirited bidding session. PMG comments “Retouched.”

\$800-\$1,200



7386

Toledo, Ohio. \$5 Original. Fr. 399. Merchants NB. Charter #1895. PMG Very Fine 20. Hailing from a scarce charter that is scarcely ever offered at auction; this note comes from the Northwestern corner of Ohio and represents an institution that first opened its doors in 1871 before seeing its assets absorbed by the Second National Bank of Toledo (Charter# 248) in 1907. Representative of 11 notes recorded by the National Bank Note Census and just three Original Series notes recorded out of that figure; this example is rare even by the standards of Ohio and the Midwest. Featuring a trio of vignettes typical of the series and denomination; the paper has nonetheless aged giving the note a nice golden-brown appearance that calls to mind the yellow-tinted National Gold Bank Notes that circulated freely out West in California. The very tip of the lower left corner has nonetheless been lost to time and the ravages of circulation, but each element of the design still remains bold and reflective of the grade assigned by PMG with penned signatures from both the Cashier and President particularly bold. Sure to please the Ohio specialist who has long awaited the chance to represent this charter in their collection with an Original Series note. PMG comments “Corner Tip Missing.”

\$800-\$1,200



7387

Urbana, Ohio. \$5 1875. Fr. 401. Third NB. Charter #2071. PMG Choice Fine 15. A very scarce Champaign County bank that only issued First Charters before hitting the bricks in 1892. Simply as a type note at this problem-free grade level it should approach the four-figure barrier. Indeed a fine example of a scarce and short-lived charter from the Buckeye State that is seldom ever offered.

\$1,000-\$1,500

OKLAHOMA



7388

Ardmore, Oklahoma. \$10 1902 Date Back. Fr. 622. State NB. Charter #10394. PMG Choice Fine 15. A rarity from rural Oklahoma reflective of the fortunes that the discovery of oil brought to many towns in Oklahoma and across the United States. The State National Bank of Ardmore (Charter# 10394) was first chartered in 1913 around the same time oil was discovered in Ardmore and also features the rare and short-lived Napier - Burke signature combination as a result of this chronological coincidence. Lasting less than nine years, the State National Bank would fall into receivership in 1922 after issuing no less than \$542,250.00 in National Currency. Out of that already respectable figure only four examples are known to survive from this short-lived charter per the National Bank Note Census making this note a rare opportunity for the Oklahoma specialist that has been almost two decades in the making.

\$1,500-\$2,500



7389

Ardmore, Oklahoma. \$50 1902 Plain Back. Fr. 682. Exchange NB. Charter #11093. PMG Extremely Fine 40. Hailing from a locality that seemingly has no need for a bank that issued \$50 and \$100 National Bank Notes. Ardmore, Oklahoma is nonetheless one of a number of communities across Oklahoma that experienced a period of substantial growth and prosperity thanks to the discovery of oil during the early years of the Twentieth Century. With the discovery of oil propelling Ardmore to a period of prominence, the Exchange National Bank (Charter# 11093) chartered in 1917 and became one of eight National Banks to issue notes from here before 1935. A total of five Series of 1902 \$50 Plain Backs are currently recorded out of 42 notes overall by the National Bank Note Census with this example representing what is likely the finest out of that figure for a bank where high denomination Nationals are rarely ever offered and often years apart. PMG comments "Pinholes."

\$2,000-\$3,000



7390

Calvin, Oklahoma. \$10 1902 Plain Back. Fr. 626. First NB. Charter #6980. PMG Very Fine 25. Situated on the southern bank of the Canadian River in Hughes County; the town of Calvin has always been a small town even by the standards of Oklahoma. First chartered in 1903 amidst a glut of National Banks being chartered within the rural expanses of the United States; the First National Bank would see its fortunes come to an abrupt end in 1934 amidst the Great Depression seeing its assets absorbed by the First National Bank of Holdenville (Charter# 5270). A rare note in any respect; the signatures of Cashier O.M. Morse and President Cran Henry Wilbanks who served concurrently from 1929 to 1933 can be found the signature panels indicating that this note was among the last large size Nationals ever issued for circulation. A total of only 13 notes are recorded on this institution by the National Bank Note Census at present.

\$800-\$1,200

Discovery Non-Territorial 1902 Red Seal from Oklahoma

Unique for the Issuing Charter



7391

Pond Creek, Oklahoma. \$20 1902 Red Seal. Fr. 641. NB. Charter #7103. PMG Choice Fine 15. Fresh out of the weeds and consigned to us from a nameless coin shop comes a unique note from a short-lived charter that closed its doors in May 1909 after only five years of operating under a National charter. Even though the appearance of a note from an unreported charter is (rightfully) cause for celebration, this note is more than just a discovery piece, but alas a major rarity that is seldom offered. Non-Territorial Red Seals are a major rarity for the State of Oklahoma. Out of 130 individual Red Seals recorded by the National Bank Note Census, a total of 117 were issued under the authorities of Indian and Oklahoma Territories leaving a total of 13 non-territorial pieces for the benefit of collectors without taking the note above into account. To add further perspective, a total of just 188 \$10-\$10-\$10-\$20 sheets of non-Territorial Series of 1902 Red Seals were issued by the National Bank of Pond Creek prior to liquidation. Truly a miracle that this note survived in any respect; it should be said that if you pursue Series of 1902 Red Seals with reckless abandon or seek rarities from the plains of Oklahoma, this note is a rare opportunity in the making and one likely not to be offered again at auction for decades.

\$5,000-\$7,000



7392

Waurika, Oklahoma. \$10 1902 Plain Back. Fr. 626. Waurika NB. Charter #8861. PCGS Banknote Very Fine 20. A small town in Southern Oklahoma, the town of Waurika is roughly split down the middle by the Chickasaw Nation and non-tribal lands. Home to no less than three National Banks from 1907 and down past 1935. Of those banks notes are known from only the First National Bank (Charter# 8744) and the Waurika National Bank (Charter# 8861) which records the bulk of the 28 notes recorded on this community by the National Bank Note Census with 21 individual pieces recorded for the Waurika National Bank of which only three are large size pieces. The signatures of both the Cashier and President have since faded, but remain faint and can quite possibly be discerned with a little guesswork. A rare opportunity to acquire a type from this small Oklahoma community that is often offered years apart. PCGS Banknote comments "Stained."

\$3,000-\$5,000

OREGON

PENNSYLVANIA



7393

Grants Pass, Oregon. \$20 1929 Ty. 1. Fr. 1802-1. First NB of Southern Oregon. Charter #4168. PMG About Uncirculated 55. Located in Southern Oregon along the Rogue River, Grants Pass was first established in the 1860s and named for General (later President) Ulysses S. Grant following the Union victory at Vicksburg. Shortly after the town's incorporation in 1887, the First National Bank of Southern Oregon opened its doors in 1889 where it remained in operation past 1935. In that time, the bank's total circulation reached a figure of \$50,000.00 in 1922 where it remained until the end of National Bank Notes in 1935. Today a total of 26 notes are recorded by the National Bank Note Census which make sporadic yet somewhat regular appearances at auction. Showing only a faint trace of circulation, this example will make for an excellent representative of the issuing charter for the Oregon specialist or an Oregonian seeking a note from outside of Portland.

7394

Columbia, Pennsylvania. \$1 1875. Fr. 384. First NB. Charter #371. PCGS Banknote Very Fine 25. Hailing from a community at the western edge of Lancaster County along the Susquehanna River. The town of Columbia formerly known as "Wright's Ferry" was home to no less than three National Banks from 1864 and down past 1935. Of those, the First National Bank (Charter# 371) accounts for the earliest of Columbia's three charters and would be known by that title under 1917 when it became the First-Columbia National Bank after assuming the circulation of the Columbia National Bank (Charter# 641). Today notes issued under this bank's first title are a scarce sight and account for miniscule fraction of the 98 pieces recorded by the National Bank Note Census. Northing short of an attractive example of a type and denomination often seen in lower grades, this is indeed an opportunity for the Pennsylvania specialist looking to expand their holdings.

\$2,000-\$3,000

\$800-\$1,200



7395

Gap, Pennsylvania. \$10 1882 Brown Back. Fr. 479. Gap NB. Charter #2864. PMG Very Fine 30. One of a number of small towns in Lancaster County best reflected by an unusual name, the town of Gap is a small town near the western edge of Lancaster County. Not a rare bank nor one whose host town is laden with innuendo on account of the town name, this is a rare item regardless of these facts. Representative of this bank's first title which was current from 1883 to 1930, the overwhelming majority of notes recorded for this institution by the National Bank Note Census represent the short-lived second title (The Gap National Bank and Trust Company) that would be used through 1935 when the bank reverted back to its original title. Add in the fact this note would make for only the third Brown Back once recorded by the National Bank Note Census, this is a rare item for the collector who specializes in Pennsylvania National Bank Notes or more narrowly on Lancaster County and its environs.

\$2,000-\$3,000

Always Popular Intercourse, PA \$5 National



7396

Intercourse, Pennsylvania. \$5 1929 Ty. 1. Fr. 1800-1. First NB. Charter #9216. PCGS Banknote Choice Uncirculated 64 PPQ. Representing one of the great names in the hobby, Intercourse, Pennsylvania stands among the most recognizable and desirable thanks to sheer innuendo. Despite being a relatively common charter with just under 100 notes recorded, the name alone accounts for such demand that an already limited supply is stretched thin thanks to avaricious collectors and dealers. Throw in the assigned grade of Choice Uncirculated 64 PPQ and the added desirability of the issuing charter being a long-time collector favorite; this offering will undoubtedly be well received by an assortment of happy bidders seeking to represent this great town name in their own collections.

\$5,000-\$7,000



7397

Philadelphia, Pennsylvania. \$10 1882 Brown Back. Fr. 480. Commercial NB. Charter #556. PMG Choice Uncirculated 64 EPQ. Hailing from one of the 62 National Banks to serve Philadelphia; this example comes from one of Philadelphia's rarer institutions for National Bank Notes. First chartered in 1864, the Commercial National Bank (Charter# 556) has a total of only 12 notes recorded by the National Bank Note Census, a figure largely the result of a small trove of high grade \$10 Brown Backs like this example. Assigned a grade of Choice Uncirculated 64 EPQ by PMG; this note wears the attributes of its assigned grade exceedingly well while retaining a strong degree of originality attested to by extant signatures from Cashier Edwin P. Graham and President William Poultney Smith and margins that look as if they were cut with dull scissors at the hands of someone with solid manual dexterity.

\$2,000-\$3,000

Rare Serial Number 1 Series of 1875 \$5 National Bank Note



7398

Souderton, Pennsylvania. \$5 1875. Fr. 401. Union NB. Charter #2333. PMG About Uncirculated 55. Serial Number 1. A Serial Number 1 note is always a treat regardless of condition, type, or denomination. Within the field of National Bank Notes however, Serial Number 1s are not rare as a class thanks to the bankers and bank employees who had the foresight to keep souvenirs, but with any rule there's always going to be an exception. Representative of that exception; very few Serial Number 1s can be found representing the Original Series or the Series of 1875. Kept as a souvenir in a time when such souvenirs were few and far between; this note from exurban Philadelphia makes for an impressive sight thanks to the bold Treasury overprint, the richly detailed vignettes pertaining to the Age of Exploration and the discovery of the Americas, and perhaps most notably the bank serial number which is plainly contrasted against the vignette entitled *Columbus in Sight of Land*. Traits that do much to demonstrate a bygone epoch of banknote production to the viewer. An epoch where the skill of the human hand reigned supreme in consort with a degree of aesthetic complexity that has since been lost and disfavored to the benefit of a streamlined and soulless process dominated by machines and computerized processes where standardized and unimaginative designs represent and facilitate American commerce.

\$6,000-\$8,000



7399

Tarentum, Pennsylvania. \$10 1882 Brown Back. Fr. 484. NB. Charter #4453. PMG Very Fine 30. Hailing from the Northeastern corner of Allegheny County, Tarentum sits overlooking the banks of the Allegheny River opposite New Kensington in Westmoreland County. Served by a total of four National Banks, the National Bank of Tarentum was first chartered in 1890 and served the community through 1934 when it was succeeded by the First National Bank (Charter# 13940) which also assumed its circulation. A total of 26 notes are recorded on this institution by the National Bank Note Census with nine of those representing the bank's first title that would be dropped in June 1927. Out of that figure only three Brown Backs are recorded with this example being the sole \$10 Brown Back recorded in the NBNC as of this writing. The penned signature of Cashier Oliver C. Camp can be seen alongside what is presumed to be the rather faded signature of President John W. Hemphill.

\$800-\$1,200

TEXAS

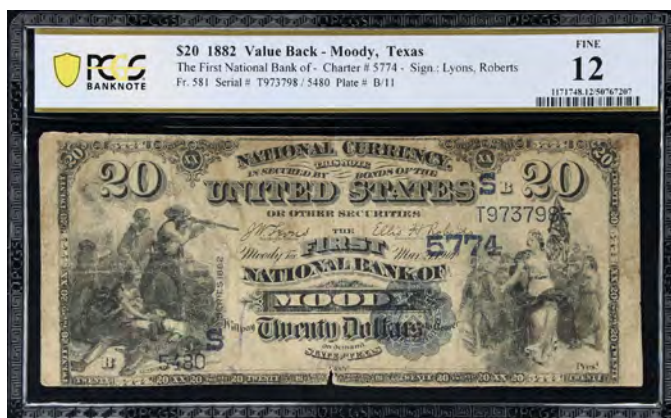
A Rare Value Back \$20 from Rural Texas



7400

Beaumont, Texas. \$10 1902 Red Seal. Fr. 613. Gulf NB. Charter #6338. PMG Fine 12. A note with a title that just screams East Texas and the Gulf Coast. This particular piece comes from the short-lived Gulf National Bank of Beaumont, Texas (Charter# 6338) which first chartered in 1902 before merging with the First National Bank (Charter# 4017) in 1919. Notes from this institution are nonetheless a rare sight with just nine pieces recorded as of this writing by National Bank Note Census. With this note representing a new discovery that figure will climb to just 10 once accounted, it would become only the second Series of 1902 Red Seal recorded on this institution and the only one available to collectors as its sole counterpart is impounded in the Philpott - Moody institutional holdings. As for the note itself, it has seen its share of circulation while the paper body remains wholly intact. The blue-red Treasury overprint remains distinct while the signatures of both Abraham Lincoln Williams and Thos. H. Langham who served together as Cashier and President from 1902 and 1905 remain plain despite the ravages of time and the oppressive humidity of the East Texas heat. A serious opportunity for the collector of East Texas Nationals or the collector enamored with Series of 1902 Red Seals.

\$2,000-\$3,000



7401

Moody, Texas. \$20 1882 Value Back. Fr. 581. First NB. Charter #5774. PCGS Banknote Fine 12. A scarce charter from rural McLennan County. This \$20 Value Back issued by the First National Bank of Moody (Charter# 5774) accounts for the sole Value Back available to collectors from this institution which chartered 1901 right before the Series of 1902 was first introduced. A small split can be observed right below the lowermost portion of the title and is coexistent with part of the Bureau of Engraving & Printing imprint along the bottom margin. The balance of the note remains intact with some minor roughness along the leftmost portion of the top margin while the signatures of both the Cashier and President have since faded. Nonetheless, this note remains a remarkable rarity as the only chance a collector will have to represent this charter with a Value Back barring any unlikely new discoveries as its sole counterpart remains entombed within the Philpott-Moody institutional holdings.

\$800-\$1,200



7402

Shiner, Texas. \$5 1882 Brown Back. Fr. 477. First NB. Charter #5628. PMG Choice Uncirculated 63 EPQ. Home to the Spoetzl Brewery which is best known for producing Shiner Bock beer, the town of Shiner is also known within numismatic circles for the small run of high grade \$5 Brown Backs recorded on the First National Bank (Charter# 5628). Representative of that small run, this example has earned a grade of Choice Uncirculated 63 EPQ from PMG and wears the trappings of that grade quite well. From vibrant ink tones to the penned signatures of Cashier Phillip Welhausen Sr. and (Vice) President Wm. Green and the distinct brown coloration of the back design; every element of this note reflects a degree of originality one would expect of a note cut from its constituent sheet within the past 24 hours. Should you wish to represent the Lone Star State in your collection with a note from a town that just screams "Texas," this note is well worth your consideration and your bids.

\$3,000-\$5,000

WASHINGTON



7403

Seattle, Washington. \$10 1929 Ty. 2. Fr. 1801-2. First NB. Charter #11280. PMG Gem Uncirculated 65 EPQ. Representative of the final title for this prominent Seattle-metro bank, this individual note was issued by institution that received its national charter in 1918. Then known as the Union National Bank, the Union National Bank would later become the Dexter Horton National Bank in 1924 before changing its title again five years later becoming the First Seattle Dexter Horton National Bank in 1929 and finally the First National Bank in 1931. Notes from here are not necessarily rare with close to a thousand pieces recorded by the National Bank Note Census, but high grade examples like this one are a scarce sight for the denomination and type making this a fairly uncommon opportunity for the Seattle-focused National Bank Note collector who prioritizes uncommon quality over thrift.

\$1,250-\$1,750



7404

Vancouver, Washington. \$20 1882 Value Back. Fr. 581. Vancouver NB. Charter #6013. PMG Choice Fine 15. Fresh from the proverbial weeds and new to the market comes a note that represents a scarce type and denomination for any issuer let alone one from Washington State. Issued by the Vancouver National Bank, this example has seen its share of circulation before the circumstances for its unlikely survival prompted its preservation. Tucked away out of sight and out of mind for decades, this note is among scarce company and would become only the seventh Value Back recorded on this institution out of 12 recorded for the entire state and the first one to be offered publicly since November 2006 when another example realized a total of \$6,325.00. Should you specialize in Nationals from the Evergreen State or have roots in Clark County, a strong bid is well worth your consideration should you wish to represent your roots with an uncommon note.

\$2,000-\$3,000

WEST VIRGINIA

A Magnificent Rarity from the Coalfields of West Virginia



7405

Logan, West Virginia. \$10 1902 Red Seal. Fr. 614. Logan NB. Charter #8136. PMG About Uncirculated 55 EPQ. Serial Number 1. A magnificent discovery fresh from the weeds for a rare bank nestled deep within the coalfields and country roads of West Virginia. Saved as a souvenir all those years ago by a bank officer, this note looks much the same as the day it was cut from its constituent sheet. Light evidence of handling reflective of a brief stint in circulation can be observed under examination while the bright red Treasury overprint beckons in uncommon quality reflective of the rarity of this institution which fell into receivership in 1934. Just eight notes from this institution are recorded at present by the National Bank Note Census. Out of that five, just five large size pieces are known with none of those pieces coming close to this piece in terms of eye appeal and technical quality. Far and above its soon to be peers, this note possesses qualities foreign to even comparably graded notes. From the dramatic embossing of the overprint that is visible even on the back to deftly penned signatures from Cashier Naaman S. Jackson and President Scott Justice every quality of this note is original and exceptional. Whether you specialize in 1902 Red Seals or West Virginia Nationals, the opportunity to acquire a note of comparable rarity from the Mountain State is a rare one indeed and one that is unlikely to be repeated for years. Bid accordingly if you wish to call this treasure your own before this opportunity slips away at the overlooked hands of hesitation and forgetfulness.

\$8,000-\$12,000

END OF SESSION 7

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted

from persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control (“OFAC”) list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier’s check. Cash transactions will be accepted at the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend or modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

WHEN GREAT COLLECTIONS ARE SOLD



STACK'S BOWERS GALLERIES
SELLS THEM!

Stack's  *Bowers*
GALLERIES



Stack's Bowers

GALLERIES

America's Oldest and Most Accomplished Rare Coin Auctioneer

800.458.4646 West Coast Office • 800.566.2580 East Coast Office

info@stacksbowers.com • www.stacksbowers.com

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 949.253.0916

470 Park Avenue, New York, NY 10022 • 212.582.2580

84 State Street (at 22 Merchants Row), Boston, MA 02109 • 617.843.8343

1735 Market Street (18th & JFK Boulevard), Philadelphia, PA 19103 • 267.609.1804

California • New York • Boston • New Hampshire • Oklahoma • Philadelphia • Sacramento • Virginia
Hong Kong • Copenhagen • Paris • Vancouver

