

Stack's  *Bowers*
GALLERIES

The
NOVEMBER 2023
SHOWCASE AUCTION

Featuring Selections from the
Louis E. Eliasberg, Sr.,
Barbaro Acres,
and Muddy River Collections



U.S. COINS • NUMISMATIC AMERICANA • PHYSICAL CRYPTOCURRENCY

November 14-17 & 20-21, 2023 • Costa Mesa, CA

The Official Auction of the Whitman Coin & Collectibles Expo



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
November 1-3, 2023	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	Visit StacksBowers.com
November 7, 2023	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	Visit StacksBowers.com
November 8, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	Visit StacksBowers.com
November 13-17, 2023	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	Visit StacksBowers.com
November 29-30, 2023	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	November 6, 2023
December 5, 2023	Collectors Choice Online Auction – <i>Bust and Seated Type U.S. Coins</i> StacksBowers.com	Visit StacksBowers.com
December 6-7, 2023	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	Visit StacksBowers.com
December 7-8, 2023	Stack's Bowers and Ponterio – <i>Chinese & Asian World Paper Money</i> Hong Kong	Visit StacksBowers.com
December 9-10, 2023	Collectors Choice Online Auction – <i>Chinese & Asian World Coins</i> StacksBowers.com	Visit StacksBowers.com
December 12, 2023	Collectors Choice Online Auction – <i>Selections from the</i> <i>Sydney F. Martin Collection</i> StacksBowers.com	Visit StacksBowers.com
December 12-14, 2023	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	November 20, 2023
January 11-15, 2024	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the N.Y.I.N.C. New York, NY	October 30, 2023
March 26-29, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	January 25, 2024

Front Cover (top to bottom, left to right): Lot 6720: 1956 United States Assay Office at New York Gold Ingot. No. 25. Lot M61. 5.43 Ounces. 999.7 Fine; Lot 2034: 1652 Pine Tree Shilling. Large Planchet. Noe-2, Salmon 2-C, W-700. Rarity-4. Without Pellets at Trunk. MS-60 (NGC); Lot 2001: Undated (ca. 1616) Sommer Islands Sixpence. BMA Type I, W-11445. Rarity-6. Large Portholes. EF-45 (PCGS); Lot 2038: 1652 Pine Tree Shilling. Large Planchet. Noe-6, Salmon 5-Di, W-720. Rarity-6-. Without Pellets at Trunk, Reversed Ns. MS-63 (NGC). CAC; Lot 4008: 1789 East Florida Carlos IV Proclamation Medal, or Four Reales. Breen-1079, Herrera-133, Medina-148, Grove-C58, Benjamin Betts-10. Silver, Struck on a Cast Planchet. Plain Edge. EF-45 (PCGS); Lot 7005: 2013 Casascius "Gold Rim" 1 Bitcoin. Loaded. Firstbits 1Ag5fpxq. Series 3. Silver. Proof-68 Deep Cameo (PCGS); Lot 6487: 1808 Capped Bust Left Half Eagle. BD-4. Rarity-3+. Wide 5 D. MS-60 (NGC); Lot 6103: 1834 Capped Bust Quarter. B-1, FS-901. Rarity-1. O/F in OF. MS-64 (NGC); Lot 2152: "1799" (ca. 1800) Washington Funeral Urn Medal. Musante GW-70, Baker-166, Fuld Dies 1-B. Gold. AU-58 (PCGS).

Back Cover (top to bottom, left to right): Lot 6189: 1935-D Walking Liberty Half Dollar. MS-66+ (PCGS); Lot 6574: 1852-O Liberty Head Double Eagle. Winter-1, the only known dies. AU-55 (NGC); Lot 2099: 1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Copper. MS-65 BN (NGC); Lot 6715: 1973-S Kennedy Half Dollar. Double Strike, Second Strike 30% Off-Center. Proof-68 (PCGS). CMQ; Lot 6480: 1861 Three-Dollar Gold Piece. AU-55 (NGC). CAC; Lot 4034: 1881 James A. Garfield Indian Peace Medal. Oval. Bronze. Julian IP-44, Prucha-55. MS-67 BN (NGC); Lot 6530: 1909-O Indian Half Eagle. AU-53 (PCGS); Lot 6292: 1889-CC Morgan Silver Dollar. AU-55 (PCGS); Lot 6316: 1893-CC Morgan Silver Dollar. MS-63 (PCGS).

Stack's Bowers Galleries presents the
November 2023 Showcase Auction

Featuring Selections from the
**Louis E. Eliasberg, Sr., Barbaro Acres,
and Muddy River Collections**



With Additional Selections from

The BCH Journey Collection of Buffalo Nickels

The Collection of Jacques Benezillo (1899-1964)

The Frelinghuysen Collection of Early American Coppers

The Kaylee Collection of Silver Dollars

The James P. Logue Collection

The Olds Collection



The Rancocas Creek Collection of Colonial Coinage

The Renaissance Country Club Collection

The Rick Collection of Silver Dollars

The David B. Simpson Collection

The St. Paul Collection

The Howard Teich Collection

The Uncle Daddy Warbucks Collection



And an exciting offering of Physical Bitcoin and Cryptocurrency

**U.S. Coins, Numismatic Americana &
Physical Cryptocurrency**

November 14-17 & 20-21, 2023

Griffin Studios

Stack's Bowers Galleries Headquarters

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The November 2023 Showcase Auction

U.S. Coins, Numismatic Americana & Physical Cryptocurrency

November 14-17 & 20-21, 2023

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: October 19-20 & 23-24, 2023
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: October 30-November 3, 2023
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Baltimore Convention Center: November 7-10, 2023
One West Pratt Street, Baltimore, MD 21201 • Room 307 • 9:00 AM-5:00 PM ET (*no appointment needed*)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session 1*

The Sydney F. Martin
Collection, Part V
Monday, November 13
9:00 AM PT
Lots 1001-1427

Session 2

Colonial & Early American
Coins featuring the
Muddy River Collection
Tuesday, November 14
9:00 AM PT
Lots 2001-2221

Session 3*

Rarities Night
Tuesday, November 14
2:00 PM PT
Lots 3001-3304

Session 4

Numismatic Americana
Wednesday, November 15
9:00 AM PT
Lots 4001-4132

Session 5*

The Fairmont Collection -
Kronen Set
Wednesday, November 15
1:00 PM PT
Lots 5001-5403

Session 6

U.S. Coins
Thursday, November 16
9:00 AM PT
Lots 6001-6723

Session 7

Physical Cryptocurrency
Part 1
Friday, November 17
10:00 AM PT
Lots 7001-7103

Session 8*

U.S. Currency
Friday, November 17
12:00 Noon PT
Lots 20001-20346

Session 9*

Numismatic Americana,
Early American Coins &
U.S. Coins Part 1
Internet Only
Monday, November 20
9:00 AM PT
StacksBowers.com
Lots 8001-8600

Session 10*

Physical Cryptocurrency
Part 2
Internet Only
Monday, November 20
10:00 AM PT
StacksBowers.com
Lots 9001-9088

Session 11*

U.S. Coins Part 2
Internet Only
Tuesday, November 21
9:00 AM PT
StacksBowers.com
Lots 10001-11081

Session 12*

U.S. Currency
Internet Only
Tuesday, November 21
9:00 AM PT
StacksBowers.com
Lots 21001-21481



Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries
Costa Mesa, CA Headquarters (by appointment only).

**Please refer to our other November 2023 Showcase Auction catalogs for further offerings of Numismatic Americana and U.S. Coins & Currency.*

Visit StacksBowers.com to view our Internet Only sessions.

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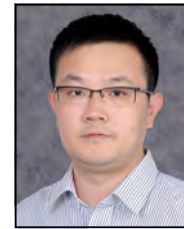
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Welcome to the November 2023 Showcase Auction of United States Coins, Numismatic Americana & Physical Cryptocurrency

Dear Collectors,

I am proud to present the Stack's Bowers Galleries November 2023 Showcase Auction, the official auction of the Whitman Coin & Collectibles Winter Expo. This sale serves as the conclusion to our triumphant 2023 US Showcase Auction season, and it offers impressive selections of Colonial and United States coins, Numismatic Americana, and Physical Cryptocurrency.

We are honored to be presenting in this auction the last handful of treasures from the collection of Louis E. Eliasberg, Sr., known in his time as the "King of Coins." Featured in this catalog is a (ca. 1616) Sommer Islands sixpence with Large Portholes graded EF-45 (PCGS). There are 19 discrete examples of the Large Portholes variety listed in the standard reference, with the majority impounded in institutional collections. This stunningly well struck and beautifully preserved example is certainly among the finest known in private hands. Additional rarities from the Eliasberg Collection are featured in our Rarities Night catalog and include an 1853-O Liberty Seated, No Arrows half dollar, a Proof 1855 Kellogg & Co. \$50, an 1860 Clark, Gruber & Co. "Mountain \$20", and a (1907) Baker City, Oregon two-ounce gold ingot.

Alongside this Sommer Islands sixpence from the Eliasberg Collection, the colonial coinage in this sale is anchored by the astounding Muddy River Collection, a specialized die variety set of Massachusetts silver coins covering the Willow Tree, Oak Tree, and Pine Tree issues. Included are over 70 coins including 15 distinct Oak Tree shilling varieties and 26 distinct Pine Tree shilling varieties. Highlights from the Muddy River Collection include a Noe 1-A Willow Tree sixpence (Rarity-6+), a Noe 3-E Willow Tree shilling (Rarity-7), a Noe-17.5 Oak Tree sixpence (Rarity-8), a Noe-11 Oak Tree shilling (Rarity-6), and many sharp Pine Tree

shillings, among which are found a Noe-2 (Rarity-4) graded MS-60 (NGC) and a Noe-6 (Rarity-6-) graded MS-63 (NGC) CAC.

The colonials section also features an incredible trio of "1799" Washington Funeral Urn medals struck in gold, silver, and white metal. The gold example is a prized rarity within this category, a type that was missing from the landmark 2006 Norweb offerings, our Charles Wharton Collection sale in 2014, our several recent sales from the E Pluribus Unum Collection and, perhaps most notably, our presentation of the William Spohn Baker Collection, on behalf of the Historical Society of Pennsylvania, in 2019. The white metal piece is also remarkable as an example of the rare GW on Base variety and is one of only two unpierced survivors known.

The beginnings of the Barbaro Acres Collection date to the 1950s, when the consignor's grandfather was actively collecting U.S. coins. The consignor's own collecting activities ceased around 1965, creating this time capsule holding of gold dollars and trade dollars that are now being offered for your consideration. The unrivaled highlight of the Barbaro Acres Collection is the 1854 Type II gold dollar graded PCGS MS-67 presented in our Rarities Night session. The highlights featured in this catalog include an 1877 trade dollar in Proof-63 Deep Cameo (PCGS), a Proof-65 Cameo (PCGS) 1883 trade dollar, an 1850-C gold dollar graded AU-58 (PCGS), a MS-62 (PCGS) 1853-C gold dollar, and many others.

The Olds Collection is a top-quality assemblage focusing on two pivotal eras of U.S. numismatics, offering colonial and early federal coins alongside Civil War-era gold coins. Many of the pieces feature approval by CAC. Highlights in this catalog include a remarkable (ca. 1785) Bar copper graded VF-35 (PCGS) CAC,

a VF-35 BN (PCGS) CAC 1794 S-28 cent, a VF-25 (PCGS) CAC 1795 O-104 half dollar, an AU-55 (NGC) CAC three-dollar gold piece, and a MS-61 (NGC) CAC 1861 double eagle.

The remarkable selection of Numismatic Americana in the sale is highlighted by a newly discovered 1789 Florida Proclamation Medal in silver. Graded EF-45 (PCGS) this ranks as one of only five confirmed specimens. Indian Peace medals are represented by nearly two dozen examples including rare silver issues and bronze medals in exceptional condition. The silver medals are highlighted by a middle size George III, while the bronze medals are topped by oval examples of the 1881 James A. Garfield and the 1889 Benjamin Harrison, each graded MS-67 BN (NGC).

In addition to the Funeral Urn medals previously mentioned, the Washington pieces are marked by such rarities as a VF-20 (PCGS) 1797 General Grand Master medal in brass and a MS-62 (NGC) 1889 Washington Inaugural Centennial medal in bronze that can be traced back to the estate of Richard Watson Gilder.

We are proud to be presenting an official gilt bronze striking of the 1970 Nobel Prize for Physiology or Medicine awarded to Julius Axelrod with the original case. This medal is just the second such piece we have offered in recent memory and is one of the very few to have traded publicly anywhere in the world. It is a truly significant opportunity for collectors in a number of categories.

We are also excited to feature an incredible selection of Physical Cryptocurrency and Bitcoin presented across two auction sessions. This offering marks the two-year anniversary of our first auction of physical cryptocurrency in November 2021. Since then, we have sold over 800 cryptocurrency coins totaling over \$4 million in prices realized and setting numerous records for the

premiums achieved. In commemoration of a decade since the end of the “classic” physical crypto period in 2013, we are delighted to present the “holy trinity” of 1 Bitcoin pieces released that year. Featured is a 2013 Casascius “Gold Rim” 1 Bitcoin in gilt silver, a 2013 Casascius “Series 3” 1 Bitcoin in silver, and a Lealana “Gold B” 1 Bitcoin in gilt silver. These treasures are offered alongside numerous rarities from the Bitcoin, Litecoin, Monero, Bitcore, and Dogecoin cryptocurrencies, as well issues from all the most popular series including Casascius, Lealana, Polymerbit, Microsoul, MoonBits, Satori, Crypto Emperor, Denarium, Titan Mint, and many others.

In addition to the exciting catalog in your hands, separate catalogs for our November 2023 auction event feature U.S. Colonial coinage from the Sydney F. Martin Collection, Part V; U.S. gold coins from the Fairmont Collection—Kronen Set, and a special selection of U.S. coins in our Rarities Night session that includes treasures from the Eliasberg Collection. I thank you once again for your interest in our November 2023 Showcase Auction and, on behalf of the entire Stack’s Bowers Galleries team, I wish you the best of luck in your bidding!

Sincerely



Brian Kendrella, President

The Barbaro Acres Collection

The beginnings of the Barbaro Acres Collection date to the 1950s, when the consignor's grandfather was actively collecting U.S. coins. The consignor began going through rolls and silver dollars at a very early age, making additions to the collection while still in high school in the early 1960s. For example, he added some significant pieces, like the 1860-D, to the gold dollar collection that his grandfather had already brought to roughly 75% completion. The consignor's own collecting activities ceased around 1965, creating this time capsule holding of gold dollars and trade dollars that are now being offered for your consideration. The only exception is the 1878-CC trade dollar, added in 1984 to bring that set to completion.

The grandfather's original goal was to acquire an Uncirculated or Proof example of each issue in these series. When he was unable to find a date, or it was out of reach, no

example was acquired, such as for the 1855-C, 1855-D, 1856-D, 1857-D, and 1861-D gold dollars. As a lawyer involved in the American Bar Association, the grandfather made regular trips to New York City, where he frequented dealer Max Kaplan's office at 550 Fifth Ave, picking up many coins from him over the years and also visited Stack's Rare Coins. The consignor himself recalls purchasing items from Art Kagin of Des Moines, Iowa in the 1960s.

Though there are many great pieces among the gold dollars, trade dollars, and other gold coins in the collection, the unrivaled highlight is the 1854 Type II gold dollar, for which a deserving premium was paid many decades ago. Now graded PCGS MS-67 – one of just three of the date graded so high, with none finer – it is one of the marquee coins in the Rarities Night session of this Official Auction of the November 2023 Whitman Winter Expo.



Order of Sale

Session 2

Colonial & Early American Coins
featuring the Muddy River Collection

Tuesday, November 14

9:00 AM PT

Lots 2001-2221

Category	Lot Number
U.S. Coins & Related	2001-2221
Muddy River Collection	2003-2074
Colonial Coins and Related.....	2001-2163
Half Cents.....	2164-2168
Large Cents	2168-2221

Session 4

Numismatic Americana

Wednesday, November 15

9:00 AM PT

Lots 4001-4132

Category	Lot Number
Colonial Coins and Related.....	4001-4132
Early American and Betts Medals.....	4001-4008
Franco-American Jetons.....	4009
Comitia Americana & Revolutionary Era.....	4010-4015
Military Medals	4016-4017
British Indian Peace Medals.....	4018
Indian Peace Medals.....	4019-4036
Columbiana	4037
Washingtoniana	4038-4070
Lincolniana	4071
John Adams Bolen Medals	4072-4086
Augustus Saint-Gaudens Medal	4087
James Earle & Laura Gardin Fraser	4088
John Flanagan Medal.....	4089
Art Medals.....	4090-4093
Art Medals - ANS Medals	4094-4095
Art Medals - Society of Medalists	4096
Mint and Treasury Medals	4097-4098
Personal Medal.....	4099
Commemorative Medal.....	4100
So-Called Dollars.....	4101-4104
Agricultural, Scientific, and Professional Medal.....	4105
Award Medals.....	4106-4109
Aviation and Space	4110-4112
School, College and University Medals	4113-4115
Life Saving Medals	4116
Marksmanship Medal	4117
Military and Civil Decorations.....	4118
Militaria	4119
Fairs and Expositions	4120
Hard Times Tokens.....	4121-4129
Patriotic Civil War Token.....	4130
Engraved Coins, Love Tokens, and Coin Jewelry.....	4131-4132

Session 6

U.S. Coins

Thursday, November 16

9:00 AM PT

Lots 6001-6723

Category	Lot Number
U.S. Coins & Related.....	6001-6723
Small Cents	6001-6027
Two-Cent Pieces.....	6028-6031
Silver Three-Cent Pieces.....	6032-6037
Nickel Three-Cent Pieces.....	6038-6043
Nickel Five-Cent Pieces	6044-6068
Half Dimes	6069-6076
Dimes.....	6077-6100
Twenty-Cent Pieces	6101-6102
Quarter Dollars	6103-6132
Half Dollars.....	6133-6207
Silver Dollars.....	6208-6358
Trade Dollars	6359-6378
Gold Dollars.....	6379-6430
Quarter Eagles.....	6431-6479
Three-Dollar Gold Pieces	6480-6485
Half Eagles.....	6486-6537
Eagles	6538-6569
Double Eagles.....	6570-6650
Commemorative Silver Coins.....	6651-6676
Commemorative Gold Coins.....	6677-6687
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Session 7

Physical Cryptocurrency Part 1

Friday, November 17

10:00 AM PT

Lots 7001-7103

Category	Lot Number
Physical Cryptocurrency	7001-7103
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Monero	7102-7103



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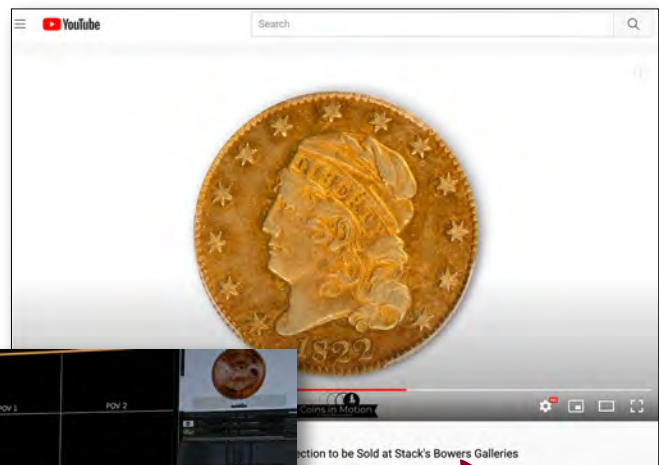
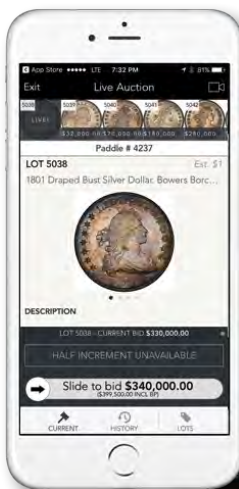
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SESSION 2
COLONIAL & EARLY AMERICAN COINS



Lot 2153

TUESDAY, NOVEMBER 14, 2023, 9:00 AM PT
LOTS 2201-2221

COLONIAL COINS AND RELATED

SOMMER ISLANDS COINAGE

Superbly Detailed Sommer Islands Sixpence
 Large Portholes
 The Eliasberg Specimen



2001

Undated (ca. 1616) Sommer Islands Sixpence. BMA Type I, W-11445. Rarity-6. Large Portholes. EF-45 (PCGS). A stunningly well detailed specimen of this rare and challenging type. The hogge is not only complete, but well struck and nicely detailed, with finely rendered hair and a tuft of grass between his legs. The denomination is sharp, and the peripheral lettering is bold from 3 to 9 o'clock. Portions of the rest of the legend are discernible with patience, though some areas are lost to corrosion related to this piece's ground exposure. On the reverse, the ship is fairly sharp, with good internal detail and four complete portholes, a good measure of the remaining part of the hull, masts and rigging more or less bold. The surfaces are attractive deep olive-brown with highlights of russet, smooth and glossy in some areas, and quite rough in others. The overall impression is that of a high grade specimen with a pleasing patina and bold visual appeal.

The European discovery of the Sommer Islands, or Bermuda Islands as they are known today, allegedly occurred in 1505, when they were visited by a Spaniard named Juan de Bermudez.

British involvement did not come about until 1591, and then by accident, when Henry May, Captain Lancaster and others in their party were shipwrecked on the islands. Another, more significant shipwreck came in 1609 when nine ships carrying approximately 500 people bound for Virginia was driven ashore on the Bermuda Islands by a fierce hurricane. The castaways, who included Sir George Somers, found a ready supply of food in the form of the islands' hog population. The first of these animals either found their way to the islands when Bermudez released some during his 1505 visit to serve as a food supply for shipwrecked mariners or were accidentally introduced by escaping from one of Bermudez' ships when the Spaniard himself was stranded there during a later visit in 1532. Details of this incident are scarce and often conflicting, as they are with so many aspects of Sommer Islands coinage history. Regardless, the hogs were so important to the shipwrecked English colonists in 1609 that they became closely associated with the islands, hence the depiction of a hog on the obverse of the later coinage issue.



Library of Congress

Although most of the English party managed to leave the islands in 1610 and make their way to Virginia, as originally intended, Somers returned later that year. He died shortly after arriving, on St. George's Island, and the islands became known as the Sommer Islands in his honor. A larger party arrived from Virginia in 1612, this one spearheading a venture by a group of approximately 120 persons affiliated with the Virginia Company who had obtained a patent from King James I giving them authority over the area. From July 11 of that year until 1615 the islands were governed by Richard Moore and a series of short-lived successors under the umbrella of the Virginia Company. On June 29, 1615 the Bermuda Company was chartered as a separate entity, thereby ending the islands' relationship with Virginia and the company which governed that colony. Under the direction of a new governor Daniel Tucker (or Tucker) who arrived in the middle of May 1616, initiatives were taken to help the islands meet expectations that they would eventually develop into a thriving settlement and port of call. A coinage had already been authorized by royal patent on June 29, 1615, upon the founding of the Bermuda Company. In his article entitled "The Somers Isles Hogge Money: A Theory About Their Mysterious Origin" published in the August 2009 issue of *The Colonial Newsletter*, Max Spiegel credits Charles Anthony with the design and die engraving of the so-called hogge money. Anthony was connected to the Royal Mint in the Bermuda Company. The author also notes, "the first emission of hogge money (assuming there was more than one striking) would have been produced [privately by hammer strike] sometime before the end of 1616." Spiegel continues:

The hogge money tokens most likely arrived sometime between May and December of 1616, and had fallen out of use within only a year and a half. [Mark] Sportack wrote that the coins were kept in circulation only by the colonists' fear of Governor Tucker's regime, but [Louis] Jordan provides evidence that the hogge money had lost its usefulness while Tucker was still in power. Although Tucker was certainly not liked by the colonists, the end of his rule was not the reason that hogge money stopped being used. Rather, it was the changing economy of the Somers Isles that brought about the early demise of the hogge money.

Examples were struck in denominations of twopence, threepence, sixpence and shilling but, given that other

commodities such as tobacco also served as useful mediums of exchange on the islands, the coins' usefulness was short lived, as Louis Jordan observes, and by early 1618 they had been largely phased out. Mark Sportack further proposes that these coins were so detested late in their circulating life that many were thrown away as useless trash, and the mass deposit found at Castle Island in the 1990s supports this thesis. Widely regarded as the first coins struck for the English colonies in the New World, the Sommer Islands pieces have been taken into the wider family of American colonial coinage by advanced numismatists. Prior to the late 20th century all denominations were considered extremely rare. Thanks to the advent of modern metal detecting equipment, however, many ground finds have been recorded since the early 1990s. On the other hand the total number of pieces discovered to date remains limited, the extant population in no way large enough to meet current (to say nothing of future) numismatic demand. The threepence, in particular, remains very rare and, given the manner in which most examples were discovered, Sommer Islands coinage as a group is extremely difficult to locate with overall smooth, problem-free surfaces. Most examples are extensively corroded, many to the point where they are barely identifiable as to type.

Of the 19 discrete examples of the Large Portholes variety of sixpence listed in the Bermuda Monetary Authority's *Coins of Bermuda*, no fewer than 11 are impounded in institutional collections, including 10 in Bermuda and a specimen at the ANS. Others were not listed, including the superb Dittmer specimen (Heritage, May 2022, NGC AU-50 at \$120,000) or the identically graded Newman coin (Heritage, May 2014, \$129,250 and again in January 2020). The Roper-Royse example reappeared at Heritage in August 2019, and the following month a new specimen in relatively low grade (PCGS VF Details—Environmental Damage) sold at Heritage as well. The most recent to appear at auction is the PCGS Fine-12 from the Sydney F. Martin Collection, which realized \$36,000 in our Spring (March) 2023 Auction. Four other individual examples of the Large Portholes variety, most rather corroded, were sold at auction between 2015 and 2018. There are at least two dozen of these now known and quite possibly a few more, although few approach the technical quality or eye appeal of the superb Eliasberg specimen offered here.

PCGS# 5, NGC ID: AUBF

From the Louis E. Eliasberg, Sr. Collection.

The Norweb Sommer Islands Shilling with Small Sails



2002

Undated (ca. 1616) Sommer Islands Shilling. BMA Type I, W-11460. Small Sails. Fine-12 (PCGS). A wholesome and attractive specimen with a fine old provenance. This was described in the 1987 Norweb sale as “Very typical condition for the denomination. No trace of silvering remains, and the surfaces are spotted with verdigris. Nevertheless, a mostly full hog and obverse legend; SO weak but distinguishable, second S always seen weakly struck, if visible at all. Mostly full ship, with massive break in the center of her hull here somewhat more advanced than often seen. Slightly out of round, but without affecting anything important on the coin.”

This is one of 12 examples of the Small Sails variety listed in the Bermuda Monetary Authority’s Coins of Bermuda, where this is specimen #5. That list is not exhaustive, however, and does not include the 1984 Connecticut Historical Society sale

specimen (sold most recently by us in November 2020 as PCGS EF-40 at \$60,000), nor the less detailed specimen we offered in March 2020. That piece, though also graded Fine-12 (PCGS), showed substantially less hogge. There may be as many as 20 of these around, but most are less visually appealing than this one. All the legends are present, MMER ISLANDS are bold, the ship is well defined and showing a fairly early die state, the denomination is crisp, and the hogge is complete. It would be very challenging to acquire a nicer example in this grade range, and overall this one surpasses coins graded far finer.

PCGS# 6. NGC ID: AUBG.

Ex Mrs. Emery May Norweb Collection, acquired November 1956; our (Bowers and Merena’s) sale of the Norweb Collection, Part I, October 1987, lot 1144; Lawrence R. Stack Collection, November 2006; Sydney F. Martin Collection; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1185.

THE MUDDY RIVER COLLECTION

OF MASSACHUSETTS SILVER COINAGE & RELATED ITEMS

Extremely Rare Noe 3-E Willow Tree Shilling



2003

1652 Willow Tree Shilling. Noe 3-E, Salmon 3-E, W-200. Rarity-7. VG Details—Rim Damage (PCGS). 50.46 grains. A pleasing example of this outstanding rarity, with beautiful blue, violet, and faint gold toning over glossy medium gray surfaces. Clipped to about the weight of a ninepence, but most of the reverse legend remains intact and MASATHVS is mostly present. The tree is soft, as always seen, a confluence of wear and strike, but a significant proportion of the upper reaches of the tree, as well as its trunk and roots, remain visible. The date is only present at the upper extremities, but the denomination is mostly plain. Beautiful surface quality, just a thin criss-crossed pin scratch on the reverse to note in terms of flaws. This piece

reminds your cataloger (JLA) of Stearns:10, but without the plug present on that piece. The magnificent Boyd-Ford coin most recently sold for \$230,000 in the August 2010 Heritage sale. Any Willow Tree shilling is an important property - in real terms they're rarer than NE shillings - and this one has excellent eye appeal and surface quality despite its period clipping. It is one of only nine examples traced for the Noe 3-E variety.

PCGS# 16. NGC ID: 2ARC.

From the Muddy River Collection. Earlier ex Richard Picker; our sale of the John "Jack" Royse Collection, November 2012 Baltimore Auction, lot 6003.

**When Great Collections are Sold,
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Rare Willow Tree Sixpence



2004

1652 Willow Tree Sixpence. Noe 1-A, Salmon 1-A, W-130. Rarity-6+. VF Details—Plugged (NGC). 30.8 grains. A legendary rarity in the Massachusetts Bay Colony silver series, represented here by a coin that has considerable positives. Chief among them is the amount of detail evident in the centers on both sides, as well as around the periphery on the obverse. Most elements of the tree are discernible, the date and denomination are more or less legible, and the obverse legend is complete apart from softness from 3 to 8 o'clock. The legend on the reverse is less complete, the word NEW and letters DO boldest. The reverse is also double struck, which is clearest at the date and denomination. The planchet is wavy, a bit out of round, and is overall bright suggesting a cleaning, but both sides have retoned in relatively pleasing charcoal-gray. The NGC qualifier concerns a rather inoffensive plug involving the upper left branches of the tree, which have been skillfully reengraved over the repair. The plug is less discernible on the reverse, centered

on the digits 52 in the date. A total of only 15 or so coins are believed extant for the Willow Tree shilling, all of which are from a single die pairing. Of the survivors, five are impounded, three are holed and plugged, as here, and most of the rest are in middle circulated grades. The upper echelons of Condition Census for this Noe number are dominated by the two Boyd-Ford coins, the Garrett-Salmon specimen, the Mickley-Stearns coin (that later appeared in our March 2015 sale of the Henry P. Kendall Foundation Collection), and the Partrick specimen. Of the holed and plugged pieces, this one presents uncommonly well and would make a significant addition to many specialized cabinets.

PCGS# 15. NGC ID: 2ARB.

From the Muddy River Collection. Earlier from Heritage's sale of the Old New England Collection, April 2014 CSNS Signature Auction, lot 5476; Heritage's Long Beach Signature Auction of June 2015, lot 3732; Heritage's sale of the Julian Kaufman Collection, January 2018 FUN Signature Auction, lot 4705.

Pleasing Mid Grade Noe-1 Oak Tree Shilling



2005

1652 Oak Tree Shilling. Noe-1, Salmon 1-A, W-430. Rarity-3. IN at Left. VF-35 (PCGS). 68.6 grains. An overall boldly defined example struck on a roughly egg-shaped planchet. Prominent straight clip at 6 o'clock relative to the obverse, minor flan flaw at 10 o'clock relative to the same side. The left peripheral devices on both sides are partially off the flan, lettering softly defined at the base of the obverse and at 9 o'clock on the reverse. All other devices are nicely defined, the tree and central reverse features particularly bold apart from minor softness to the

base of the tree. A few ancient scratches and tiny planchet pits notwithstanding, the overall appearance of this piece is pleasingly smooth for a mid grade coin of this type. Noe-1 is one of the more obtainable die varieties of the Oak Tree shilling, and this lightly toned Choice VF would certainly do well in a circulated type set of colonial era coinage.

PCGS# 45361. NGC ID: 2ARK.

From the Muddy River Collection. Earlier from our ANA Auction of August 2017, lot 77.



2006

1652 Oak Tree Shilling. Noe-2, Salmon 1-B, W-440. Rarity-6+. IN at Left. Fine-12 (PCGS). 69.0 grains. A fully original, thoroughly appealing example of this elusive Oak Tree shilling variety. Deep dove-gray patina yields to lighter silver-mauve on the high points. The high points are mostly associated with waviness in the planchet, typical of these coins struck on a rocker press; this also helps to explain the softness of detail in many areas. Even so, many of the peripheral letters on the reverse are just plain old softly struck, characteristic of this variety. There are no marks of consequence on either side and a short, sharp planchet crack at 10 o'clock relative to the obverse is as made. The Noe-2 Oak Tree shilling is a very rare variety, easy to discern from the similar Noe-1 by virtue of its medal-

turn alignment rather than the typical coin-turn alignment of the Noe-1. Another major distinction between the two varieties is the rosette punctuation before NEW on the reverse of Noe-2. The rarity of this variety was recognized early on and was expressed well in the cataloging of the 1966 Stearns sale: "N-2 is the only Oak Tree with a rosette. It is almost impossible to obtain." The Boyd-Ford collection included just one specimen; the 1970 Appleton-MHS sale, Garrett, Picker, and Oechsner had none.

PCGS# 45361. NGC ID: 2ARK.

From the Muddy River Collection. Earlier from our (Stack's) sale of September 1992, lot 1; our November 2020 Auction, lot 3135.

Lovely Oak Tree Shilling Rare Noe-3 ANDO Variety



2007

1652 Oak Tree Shilling. Noe-3, Salmon 1-C, W-450. Rarity-6. ANDO. AU-50 (PCGS). CAC. 70.36 grains. Outstanding About Uncirculated quality for this elusive die pairing of the Massachusetts Bay Colony Oak Tree shilling. Both sides are pleasantly toned, the surfaces even dove gray with glints of iridescent powder blue and champagne-pink. Struck off center, typical of the variety, the obverse is drawn to 1 o'clock with the upper right border through the lettering in that area. The reverse is better centered, a bit tight to 3 o'clock, yet with the letters W EN essentially full. The letters DO are weak due to lack of detail in the die, also typical of this variety. Central detail is impressively sharp, especially throughout the tree. Straight planchet clip at 2 o'clock relative to the obverse, linear marks at the lower and left borders on the same side are also as made and represent impressions from the edges of the die. A minor planchet flaw at 9 o'clock relative to the obverse is noted, again

as made, the only significant detractor a punch mark on the reverse at the letter A in AN that has resulted in a raised, flat area on the obverse. Now that the Boyd-Ford Massachusetts silver has been dispersed, chances to purchase examples of the rare type Noe-3 ANDO Oak Tree shilling in magnificent grade are limited to occasional auction appearances, as here, or pieces in dealer inventories, though few choice pieces remain among them. Examples this sharp do not turn up on a regular basis, thus making this an important opportunity for collectors of high grade type pieces.

PCGS# 45363. NGC ID: 2ARM.

From the Muddy River Collection. Earlier from Heritage's sale of the Collection of Joseph M. Seventko, January 2002 FUN Signature Sale, lot 5006; Heritage's FUN Signature Auction of January 2007, lot 707; Heritage's ANA Signature Auction of August 2007, lot 1504; Heritage's sale of the Charles G. Wright Family Collection, November 2014 Beverly Hills Signature Auction, lot 3562; our Baltimore Auction of November 2019, lot 4003.



2008

1652 Oak Tree Shilling. Noe-4, Salmon 2-D, W-460. Rarity-4. IN at Bottom. VF Details—Scratches (NGC). 65.5 grains. A bit soft at the lower obverse border, lower left border on that side through the tops of the letters, but all other letters are sharp for the grade, the tree is bold apart from a touch of weakness at the top due to waviness from the rocker press. The peripheral letters at right on the reverse run off the flan, with some softness from that area also encroaching upon the center toward the final Roman numeral in the denomination. The E in ENGLAND is also a tad soft, but otherwise we note bold detail to

all reverse devices. The surfaces are a tad glossy with blended light golden-gray and warmer pewter patina. The NGC qualifier concerns a number of scratches around the reverse periphery. While perhaps approaching a basal value level for an Oak Tree shilling, this piece is still significant as a more affordable example of a historic and challenging early colonial era type.

PCGS# 45362. NGC ID: 2ARL.

From the Muddy River Collection. Earlier from Heritage's CSNS Signature Auction of April 2019, lot 7001.

Beautiful AU Noe-5 Oak Tree Shilling



2009

1652 Oak Tree Shilling. Noe-5, Salmon 3-D, W-470. Rarity-2. IN at Bottom. AU-50 (NGC). 71.8 grains. This lovely piece is warmly and originally toned in a blend of dove and mauve-gray over surfaces that exhibit an overall smooth, satiny texture. Centering is not too far from ideal, the obverse drawn minimally to 5 o'clock with the letters IN MA partially off the flan, and the top branches of the oak tree slightly weak from the S-shaped wave of the rocker press. The reverse, on the other hand, is ideally centered. A vertical planchet indent or crimp is visible at both the right obverse and left reverse - it is as made and, fortunately, interferes only minimally with the peripheral letters

in those areas. All other devices are boldly rendered, the tree, date and denomination sharp for most elements. There are only a few faint, widely scattered marks that hardly detract, and the strong eye appeal is enhanced by blushes of iridescent reddish-gold undertoning. Both the quality of strike and level of surface preservation are superior for this otherwise relatively obtainable variety of the Oak Tree shilling, making this conditionally rare AU a strong candidate for inclusion in a high grade colonial type set or specialized collection of Massachusetts silver.

PCGS# 45362. NGC ID: 2ARL.

From the Muddy River Collection. Earlier from Heritage's Long Beach Signature Auction of September 2017, lot 3702.



2010

1652 Oak Tree Shilling. Noe-6, Salmon 4-D, W-480. Rarity-6. IN at Bottom. VF Details—Plugged (PCGS). 69.9 grains. Deep lilac-gray surfaces with steel-gray highlights. Holed and plugged just above the obverse tree and within the beaded circle, manifesting itself as a swirl of variegated colors just above the digit 5 in the date on the reverse. The overall appeal is still fairly substantial, with the centering near-perfect on both sides, the borders to the tops of most letters in the legends, but not intruding into them. Obverse appears rippled and swollen in places, characteristic of the typical Noe-6 die state, with the diagnostic die cracks and internal cud breaks readily evident on the reverse. Certainly a suitable filler example of the type or Noe number, and a coin that should be seen to be appreciated.

PCGS# 20. NGC ID: 2ARL

From the Muddy River Collection. Earlier from our Baltimore Auction of November 2012, lot 6312.



2011

1652 Oak Tree Shilling. Noe-7, Salmon 5-D, W-480. Rarity-5. IN at Bottom. VF-25 (PCGS). 67.4 grains. A relatively early die state of the Noe-7 variety and desirable as such for its well defined tree, prior to die failure that obliterates much of that detail. This attractive mid-grade representative has glossy deep tan-gray surfaces with steel overtones. Remarkably good centering and fullness of detail for the variety with only the tops of a few letters off the planchet. A desirable piece for the specialist and also suitable as an Oak Tree type coin.

PCGS# 45362. NGC ID: 2ARL

From the Muddy River Collection. Earlier from our sale of the Norman G. Peters Collection, June 2021 Auction, lot 1096.



2012

1652 Oak Tree Shilling. Noe-8, Salmon 6-E, W-490. Rarity-6+. IN at Bottom. VG-10 (PCGS). 68.98 grains. A well worn but fairly choice example of this elusive variety. Good deep gray surfaces reveal a scattering of minor contact marks, none serious and perhaps fewer than would be expected with this much circulation. The obverse retains its border beading and is trimmed wide of the design at the left, but truncated at the right, with the letters on that side of the obverse missing their tops. The reverse is better centered. The S-bend remains intact, a surprise for a coin in this grade, resulting in more wear at the central obverse than elsewhere. A rare variety, called Rarity-6 in Hain and Rarity-6+ in Ford. Andrew Pollock's survey, published as "Numismatic Register," found seven appearances, including the Noe plate (i.e., the Boyd-Ford coin) that had not yet sold when he composed his research. He counted just one of the six (!) that sold in the Stearns sale, presumably because only one was plated and thus could be confirmed. The best of the Noe-8s we can confirm appear to be the primary Stearns coin (now ex Sydney F. Martin), the Boyd-Ford coin (with a mile-long provenance to 1883), and the first Hain coin, which resurfaced in Partrick. There may be few enough known to make this a Rarity-7- candidate. It is a remarkably rare variety, for sure, and was missing from several important collections including Garrett, Roper, Oechsner, and Picker. Whichever side of the Rarity-6/ Rarity-7 divide this variety falls upon, most Noe-8s are not very high grade.

PCGS# 45362. NGC ID: 2ARL

From the Muddy River Collection. Earlier from our (Stack's) sale of the Numismatic Properties of the Essex Institute, February 1975, lot 3; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2327.



2013

1652 Oak Tree Shilling. Noe-9, Salmon 7-Ei, W-500. Rarity-5. IN at Bottom. VF-30 (PCGS). 70.21 grains. Here is a bold steel-gray specimen with deeper slate highlights in the protected areas. Dramatically off-center to the bottom on the obverse though the reverse details are evenly centered. The obverse rim boldly intersects TS IN with just the very bottoms of those letters present. A shallow depression is seen at 10 o'clock between A and T, otherwise no marks of consequence can be found on either side. A hint of weakness is seen in the tree details, but the beaded circles are intact and sharp. The evenly centered reverse is sharp throughout and the beads are strong in both the outer and inner circles. Double centering dot. The rim just touches the top of the D at the 3 o'clock position, otherwise the lettering is free of rim contact. Pleasing throughout, this Oak Tree shilling would make a fine addition to many collections.

PCGS# 20. NGC ID: 2ARL

From the Muddy River Collection. Earlier from our Baltimore Auction of March 2016, lot 12124.

Superior Noe-11 Oak Tree Shilling



2014

1652 Oak Tree Shilling. Noe-11, Salmon 9-Fi, W-510. Rarity-6. IN at Bottom. EF-45 (PCGS). 70.4 grains. A handsome piece, warmly and originally toned in dove gray with a hint of mauve. The planchet is charmingly out of round with shallow straight clips at 9 and 11 o'clock relative to the obverse creating a sharp projection of metal at 10 o'clock. The flan is also trivially flawed at 3 o'clock on the same side, but the surfaces on both sides are otherwise impressively smooth in hand. Only upon close inspection with a loupe will one discern a few wispy pin scratches that find their greatest concentration in and around the central reverse. Boldly defined overall, the central devices are quite sharp, obverse border through the tops of IN MAS,

upper reverse border involving the letter GLAN. The peripheral legends are fully legible, nonetheless, although the outer borders are mostly incomplete. The die state, best seen at the crumbling around NEW on the reverse, is typical, similar to all three Ford specimens. These dies are the re-engraved form of Noe-10, with a nice strong oak tree that places this obverse among anyone's contenders for the most definitive representation of the Oak Tree type. Most examples are relatively low grade. Any Oak Tree shilling with surfaces like this one is something to be cherished.

PCGS# 45362. NGC ID: 2ARL.

From the Muddy River Collection. Purchased via eBay, date not recorded.



2015

1652 Oak Tree Shilling. Noe-13, Salmon 10-G, W-520. Rarity-6. IN at Bottom. Fine Details—Damage (PCGS). 68.9 grains. Pleasingly toned in warm, generally even pearl-gray, this piece displays considerable boldness to the tree. The peripheral legend on the obverse is legible apart from softness at left. The reverse is softer overall, date and denomination discernible but weak, peripheral legend incomplete with NEW E and AN DO boldest. A straight clip at 2 o'clock relative to the obverse interrupts an otherwise fairly round planchet, surfaces wavy and creased through centers from

the rocker press. Light pitting, a touch of glossiness and a few wispy pin scratches are noted, but the PCGS qualifier for "Damage" seems overly harsh in our opinion. The rarity of the Noe-13 Oak Tree shilling variety is well acknowledged by collectors and even less than perfect examples such as this are in strong demand.

PCGS# 45362. NGC ID: 2ARL.

From the Muddy River Collection. Earlier from Heritage's Long Beach Signature Auction of June 2017, lot 3001.



2016

1652 Oak Tree Shilling, Noe-13.3, Salmon 10-G, W-520. Rarity-6. IN at Bottom, Spiny Tree. Fine Details—Damage (PCGS). 68.67 grains. Struck on a wavy planchet that has obscured much of the central obverse, although enough of the tree is discernible to confirm the Spiny Tree designation. The reverse is more boldly defined overall. Both sides are retoned in deep, glossy, steel-charcoal patina. Several prominent scratches are noted, most of which are concentrated over the lower half of the reverse. This piece was struck from the slightly later die state of Noe-13, which Eric Newman first described as Noe 13.3 in his work *The Secret of the Good Samaritan Shilling* (1959). He points out recutting atop the tree, a new serif on the second letter S in MASATHVSETS, and the forked crossbar of the nearby T which have since frustrated specialists trying to confidently place this die state (and the later N-13.6) on the Noe-13 to Noe-14 continuum.

Modern specialist Christopher Salmon acknowledges this frustration in his 2010 reference *The Silver Coins of Massachusetts* and notes that it is “the most problematic classification in Massachusetts silver coinage, and one of the most controversial.” These die states “differ in obverse die from [Salmon] 10-G and 11a-Gi sufficiently to warrant the distinct designation 11-G.” While not as rare as once thought, the Noe-13.3 is a technically interesting sub variety usually found in low grades. Indeed, this is a more affordable example, but the rarity of the Noe number, and its intriguing nature, will surely generate keen interest among bidders.

PCGS# 20. NGC ID: 2ARL.

From the Muddy River Collection. Earlier from our Baltimore Auction of November 2015, lot 23108. The coin was dug in Greenland, New Hampshire, prior to being offered in that sale.

Choice Noe-13.6 Oak Tree Shilling



2017

1652 Oak Tree Shilling, Noe-13.6, Salmon 10-G, W-520. Rarity-6. IN at Bottom, Spiny Tree. VF-30 (PCGS). CAC. 70.98 grains. The final recutting of these dies before the transformation into Noe-14, the Noe-13.6 die state is distinguished by “the dots in the circles [having been] enlarged and the top of A [having been] extended to touch a dot in the outer circle,” according to Eric Newman. Further, “the E has forked serifs [and] the top and bottom of the first S have serifs.” All of these fine recuttings are present here. This particular state is not often seen, with the coin in our (Stack’s) Hain sale (previously from our (Stack’s) 1967 Charles Jay sale and the 1904 Chapman brothers sale of the John G. Mills Collection), identified as “one of the finest seen, finer than the Jackman-MHS (1973) discovery coin (plated by Picker in his 1976 study), Picker (1984:11), Norweb:1172 (miscataloged as N.13.9) and the good Very Fine in Breen Sale (1978):197,” i.e., the coin here offered. All of the mentioned pieces are of pretty similar quality and would be hard to rank without having them in hand. This piece is a bit granular on the obverse, more smooth and glossy on the reverse. The obverse is dark gray, while the reverse shows lighter golden tones. A glass reveals some fine reverse pin scratches, but the sharpness is bold and the overall appeal remains positive.

PCGS# 45364. NGC ID: 2ARN.

From the Muddy River Collection. Earlier from Pine Tree Rare Coin Auction’s Breen III Sale, June 1978, lot 197; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2336.

Exceedingly Rare Noe-13.9 Spiny Tree Oak The Discovery Coin



2018

1652 Oak Tree Shilling. Noe-13.9, Salmon 10-G, W-520. Rarity-7+. IN at Bottom, Spiny Tree. EF-40 (NGC). CAC. 69.6 grains. This exceedingly rare Noe number represents the latest and final recognized in a trio of intermediate die states bridging the Noe-13 and Noe-14 Oak Tree shillings. It is difficult to differentiate from Noe-14, in fact, with lettering and tree details that virtually match those of the classic Spiny Tree variety. Even so, the sharp-eyed numismatist will notice that the coiners sharpened the tree when the die breaks of Noe-13.9 were removed to signify final evolution to Noe-14.

The offered coin is the Picker Plate, and the example he used to describe and designate the Noe-13.9 die state for his contribution

to the 1976 ANS publication *Studies on Money in Early America*. Both sides are toned in warm, even charcoal-olive. Somewhat atypical planchet quality for a late state Noe-13, with a bit more light roughness and some small pits. The strike is well centered, all obverse and reverse peripheral letters visible with only a few running off the flan. A handsome coin, and an exciting offering for the advanced specialist.

PCGS# 45362. NGC ID: 2ARL

From the Muddy River Collection. Earlier from our (Stack's) sale of the Richard Picker Collection, May 1991, lot 6; our (Stack's) sale of the Hain Family Collection, January 2002, lot 50; Heritage's sale of the Donald Groves Partrick Collection, January 2015 FUN Signature Auction, lot 5544.



2019

1652 Oak Tree Shilling. Noe-14, Salmon 11a-Gi, W-530. Rarity-4. IN at Bottom. Spiny Tree. Cut to Threepence Weight. Very Fine. 14.6 grains. A highly desirable cut Oak Tree threepence with a bit of light russet tinting to the obverse, the reverse even silver-gray. It was very neatly made with two straight cuts at approximately a 90 degree angle. What remains is a wedge from the southwest portion of the shilling, spanning from just before 6 to nearly 8 o'clock on the obverse. The base of the tree, much of the trunk and traces of a few surrounding letters are discernible with the aid of a loupe, while the reverse retains a nearly full DOM and bold final digit I in the Roman numeral XII. Several wispy pin scratches and a trace of light

carbon are noted for the obverse, hardly a detriment to the in hand appearance. We have offered only a few of these cut shillings in recent years, which is understandable given their scarcity and popularity with specialists. Similar to another Noe-14 cut to threepence weight that we sold in our November 2019 Baltimore Auction, lot 5011, this piece was detected in a colonial farm field in Hanover County, central Virginia, where a very large plantation one stood. Such an interesting find provides important insight regarding the widespread circulation of these New England pieces.

PCGS# 915746. NGC ID: 2ARN.

From the Muddy River Collection. Earlier from our June 2021 Auction, lot 1097.



2020

1652 Oak Tree Sixpence. Noe-16, Salmon 1-A, W-360. Rarity-5. IN on Reverse. VF Details—Scratch (PCGS). 34.0 grains. A richly toned example awash in a blend of charcoal and pewter gray. Well centered on a generally round planchet, only the tops of a few peripheral letters are off the flan. Much of the tree is clear, and the reverse is boldly defined throughout. Prominent planchet crack at 12:30, several obverse scratches are also noted. Relatively pleasing

mid-grade quality for this particularly challenging type in the Massachusetts Bay Colony silver coinage series.

PCGS# 19. NGC ID: 2ARG.

From the Muddy River Collection. Earlier from McCawley-Grellman's Seventh Annual C-4 Convention Sale, November 2001, lot 5; our sale of the Collection of Larry L. Terrell, May 2019 Baltimore Auction, lot 3152.

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Nearly Unobtainable Noe-17.5 Oak Tree Sixpence Variety Previously Considered Unique



2021

1652 Oak Tree Sixpence. Noe-17.5, Salmon 4-X, W-370. Rarity-8. IN on Obverse. Extremely Fine, Environmental Damage. 30.0 grains. A new discovery as of its offering in our August 2021 ANA Auction, for many decades this legendary rarity in the Massachusetts silver series was known by just a single example. Noe-17.5 is an intermediate, heavily reworked state of this die pair, falling in between the Noe-17 “Hydra Tree” variety and the extremely rare Noe-18. While it was technically the same dies used to coin all three, the extent of the reworking of the detail and the considerably different appearance of each makes them of interest to specialists as essentially distinct varieties and they are collected as such. The previously known example of Noe-17.5 traces its history back to Carl Wurtzbach who purchased the coin from Thomas Elder in 1935; it is pictured in the Wurtzbach photo album of Massachusetts silver coins. It then went on to T. James Clarke and F.C.C. Boyd, but its status as a distinct and new state of the Noe-17, Crosby 4-C variety wasn’t fully realized until its appearance in New Netherlands’ 60th Sale of December 1968, where Walter Breen described the diagnostics as follows:

Unlisted. “Noe 17.5.” Dies of Crosby 4-C, after drastic clashing and reworking to restore details, and after a second worse clashing, but before reworking to make Noe 18. MASATHVSETS (: ?) (I)N.; wide V over small V, three trunk lines and coarse cross-hatchings to tree, rather than two lines and fine cross-hatchings as seen on Noe 17, 17.1; form now similar to Noe 23, 25. Rev. (NEW)ENGLAND:ANDOM (. ?), date very high, no colon after AN, large A over small A in ANDOM, beaded circles and letters reworked.

The Wurtzbach-Clarke-Boyd specimen most recently appeared in Heritage’s August 2022 sale of the Christopher J. Salmon Collection, where it was certified EF-45 by NGC and realized \$3,286. This remarkable second example was found through metal detecting 15 years ago and was cherished by its finder until offered in our aforementioned auction of August 2021. Here it is making only its second auction appearance in the numismatic market. The dusky gray surfaces are finely granular, as is to be expected after ground burial, but there is no heavy roughness or additional damage to detract from the appearance. Large planchet split at 6 o’clock relative to the obverse and a smaller one at 7 o’clock, both as made. Dies are rotated 90 degrees CCW as seems to be the case on all other examples of Noe-17, 17.5, and 18. Some microscopic tooling scratches are noted around the tree and some of the reverse letters and numerals, but are only visible under strong magnification. The detail is quite sharp throughout, practically unworn, and it appears this coin circulated little if at all. The tree is full and bold, as are the vast majority of the legends with just slight weakness at the right side obverse due to strike. All of the diagnostics that define the variety are fully appreciable and show more definition at the lower obverse and opposing right side of the reverse than does the original discovery coin. Needless to say, here is an exciting opportunity for advanced Massachusetts silver collectors - the chance to add to their cabinets an excellent representative of a nearly unobtainable variety.

PCGS# 45360. NGC ID: 2ARJ.

From the Muddy River Collection. Earlier from our ANA Auction of August 2021, lot 1004.

Rare “6 Over 12” Massachusetts Bay Colony Oak Tree



2022

1652 Oak Tree Sixpence. Noe-20, Salmon 2-B, W-400. Rarity-6-. IN on Obverse. Overstruck on an Oak Tree Shilling. AU Details—Obverse Scratched (NGC). 34.2 grains. A significant example with far greater appeal than might be conveyed solely by the certified grade. This piece is struck over a shilling and is one of very few known, as such. The impression from the sixpence dies is both well centered and well executed, the border beading partially complete around both sides and all major design elements boldly to sharply rendered. There is little in the way of wear, as the AU Details grade from NGC would suggest. While a few light scratches are evident on the reverse, the NGC qualifier is spot on in focusing on the obverse, where there are numerous light and moderate scratches that are concentrated in the center over and around the tree. The tree still presents as bold, and the overall eye appeal is quite strong with a few blushes of steel toning to otherwise dominant pewter and sandy-gray patina. The undertype is best seen at 1 to 2 o'clock and 9 o'clock on the reverse, where remnants of lettering from the host are discernible among the letters W and AN in the words NEW ENGLAND on the overtyping.

The peculiar “6 over 12” overstrikes in the Oak Tree series were discovered by Walter Breen in the late 1950s and first described by him in the pages of the *Colonial Newsletter* in December 1963. The first thorough treatment was written by William Wild, the late New York collector, in the July 1969 issue of the *CNL*. Therein, Wild identified two specimens, both Noe-21s overstruck on cut-down Noe-14s: one was the discovery specimen, later part of the Donald Groves Partrick Collection, the other was sold in the famous New Netherlands 60th sale in 1968. This specimen is sharper than both of those. The NN60 specimen is significantly misaligned on the obverse. The Wild-Partrick discovery piece (earlier ex David Bullowa) is a little beat-up but shows abundant undertyping.

Two others were reported in *CNL* soon after, one in the collection of Kenneth Bressett and another from our (Stack's) October 1970 sale of the Appleton coins from the Massachusetts Historical Society. Coincidentally, both were holed. At least two more Noe-21 overstrikes have been identified since 1970, the Syd Martin coin offered in our August 2023 Showcase Auction and another from our (Stack's) sale of the Reed Hawn Massachusetts silver in May 1998. Further, Ted Craige located a Noe-20 overstruck on a cut down Noe-14 shilling before his death in 1971.

In recent years we offered another Noe-20 overstrike as lot 7156 in our August 2011 Chicago ANA Auction. That coin was also certified AU Details by NGC, but the qualifier was Improperly Cleaned and, with poorer peripheral detail and dark surfaces, it is not nearly as nice as the present example. Most significantly, we offered the unique Bushnell-Parmelee-Mills-Garrett Noe-15 Oak Tree sixpence in our March 2015 sale of the Henry P. Kendall Foundation Collection, which is also overstruck on an Oak Tree shilling. A lovely PCGS AU-55, the Noe-15 is certainly among the finest, and arguably the most famous of the “6 over 12” specimens. Another contender for the former title is the Kendall Foundation specimen of the overstruck Noe-20, a PCGS AU-50 with particularly bold remnants of the undertype along the lower and left obverse borders.

The present example is a relative newcomer to the census of these desirable overstruck coins, and it was not recognized as such when sold by Heritage in their April 2011 CSNS Signature Auction. It offers superior detail to the overtyping for one of these, and is also among the more desirable “6 over 12” specimens extant.

Oak Tree coins were struck on narrow silver rolled strips that were passed through a rocker press, then trimmed down into individual coins. It appears that at least a few strips of Oak Tree shillings were found to be underweight - perhaps rolled to a thickness more appropriate for sixpences than shillings - but instead of being consigned to the melting pot, they were sent back through the press and overstruck as sixpences, then trimmed to size.

Wild's “Six Over Twelve” article is well known to specialists in the series, though few collectors have ever been able to add one of these to their cabinets. These interesting specimens represent a distinct moment in the history of the Boston Mint; they also helped scholars determine that the Oak Trees were coined on a rocker press rather than a screw press. (See Stack's May 1998 catalog for more information.) Beyond these admittedly specialized points of interest, this coin offers very sharp detail for a Noe-20 of any planchet stock, virgin or overstruck. It would be a highlight in any Massachusetts silver collection.

PCGS# 45360. NGC ID: 2ARJ.

From the Muddy River Collection. Earlier from Heritage's CSNS Signature Auction of April 2011, lot 3909; our sale of the Bill Gleckler Collection, March 2021 Auction, lot 1394.



2023

1652 Oak Tree Sixpence. Noe-21.5, Salmon 2a-B, W-400. Rarity-5. IN on Obverse. EF Details—Obverse Scratched (NGC). 32.7 grains. A visually appealing example that has much more to offer than the certified grade might suggest. The planchet is near-fully round and generally smooth, with just a trace of waviness through the center. This affects the tree a bit, which is a tad soft in the middle, but the central reverse is bold, as are all other areas save for the left obverse border, where the letters AS are indistinct at tops. Centering is good on both sides, although the upper and lower reverse borders encroach on the letters somewhat. Richly and originally toned in steel-olive, the only mentionable blemishes are several scratches slanting down to the right on the obverse - while these explain the NGC qualifier, they are so faint as to be easily overlooked during in hand viewing.

Noe-21 features the same dies as Noe-20 (also used later in Noe-22), although on the obverse the S in MASATHVSETS has been recut. This letter is now backward, irregular in shape, and oversize, this being the most useful diagnostic of this variety. On the present example, the top of the backward S (and also part of the adjacent A) is obscured, as above. The lower curve of the S, however, is fully formed and clear. A lovely example of both the type and Noe number that will appeal to many specialists.

Writing in the 2010 reference *The Silver Coins of Massachusetts*, Chris Salmon states, "We agree with Hodder's assessment that Breen's Noe-21.5 variety is difficult to distinguish as a distinct variety. Hodder stated this strongly: 'The intermediate state N.21.5...is chimerical.'"

PCGS# 898266. NGC ID: 2ARJ.

From the Muddy River Collection. Earlier ex Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part IX, November 2017 Signature Auction, lot 15003.



2024

1652 Oak Tree Sixpence. Noe-22, Salmon 2b-B, W-400. Rarity-5. IN on Obverse. Double Struck Obverse. Fine-12 (PCGS). The obverse die was misaligned, and that side is struck approximately 25% off center to 5:30. Virgin planchet remains along the upper right border, closer inspection of the outer border beads in that area shows minor evidence for the Double Struck designation from PCGS. The letters ATHV and 75% of the inner border are boldest on the obverse, the tree softly struck and faint, other design elements off the flan. The reverse is well centered and bold aside from the letter W in NEW, which is indistinct. As well, the tops of the letters in GLA and ANO are off the flan. Slightly wavy, as usual for the Oak Tree series, and richly toned overall in deep steel-gray.

PCGS# 19. NGC ID: 2ARJ.

From the Muddy River Collection. Earlier from Heritage's CSNS Signature Auction of April 2016, lot 3002.



2025

1652 Oak Tree Threepence. Noe-24, Salmon 2-A, W-270. Rarity-6. No IN on Obverse. Fine Details—Holed, Bent (NGC). 17.2 grains. A significant example of this elusive variety, the only one that we have offered since 2015. The strike is typically off center for a Noe-24 Oak Tree threepence, the obverse misaligned to 1 o'clock and the reverse to 9 o'clock. Peripheral detail is soft in areas, however, more because of slight waviness in the planchet that resulted in uneven wear. Some of the waviness is due to a slight bend, as noted by NGC; their other qualifier concerns a prominent square-shaped hole punched through the coin near the right base of the tree. The surfaces are quite pleasing overall, nonetheless, and offer richly original toning in steel and dove-gray as well as freedom from additional notable detractors.

This variety has been missing from far more sales than have included it: Norweb, Appleton-Massachusetts Historical Society (1970), Garrett, Partrick, Hawn, and more. Where it has been present, the quality hasn't been great. Picker's was called Very Fine with a distending dig and the Ford coin was pretty rough, while the Stearns coin is indeterminate from the poor photo quality; it may actually be identical to the Picker coin. This piece, while also far from perfect, will still nicely represent the Noe-24 variety in an advanced collection of Massachusetts Bay Colony silver.

PCGS# 45357. NGC ID: 2ARF.

From the Muddy River Collection. Earlier from our Spring 2022 Auction, lot 1170.

Underrated Noe-25 Oak Tree Threepence



2026

1652 Oak Tree Threepence. Noe-25, Salmon 3-Ai, W-280. Rarity-6. No IN on Obverse. EF-40 (PCGS). A pleasing example at the assigned grade level, and a significant offering for the astute specialist in Massachusetts Bay Colony silver. Struck slightly off center on a planchet that is charmingly out of round, the obverse impression is drawn to 10 o'clock, reverse to 2 o'clock, with the borders in those areas through the peripheral lettering. The lower right obverse is soft, as also seen on the Salmon plate coin, but central detail is crisp for the grade, and most peripheral features range from partially discernible to bold. The inner borders on both sides are essentially complete. Pleasantly toned in gunmetal-gray and olive, gentle waviness to the planchet is as made, while several small to moderate size marks in and around the centers are generally inconspicuous to the unaided eye.

Noe-25 is a deceptively elusive variety despite the Rarity-6 rating. It was missing from several important cabinets of Massachusetts silver including Stearns, Newman, Partrick, and Syd Martin, and none showed up at the 1991 ANS Exhibition. Specialist Mike Hodder could only identify seven pieces when cataloging the two(!) Ford coins in our October 2005 sale, remarking that "the variety is quite rare and may be underrated at R-6." While it is seldom found in grades above Fine, our March 2015 sale of the Kendall Collection Foundation included a ground find with rough surfaces but Extremely Fine sharpness. The offered coin is much finer, and ranks as the finest example of this Noe number that we have handled in recent decades.

PCGS# 45357. NGC ID: 2ARF.

From the Muddy River Collection. Earlier from Heritage's Long Beach Signature Auction of October 2021, lot 3001.



2027

1652 Oak Tree Threepence. Noe-26, Salmon 4-Ai, W-290. Rarity-7-. No IN on Obverse. Fine, Damaged. 14.82 grains. A rare variety that was dug from a garden in Hanover, Massachusetts, a town that was settled in the early 1600s by families from Kent, England. Although the surfaces were bright silver when the coin was offered in our March 2015 Baltimore Auction, they have since been artificially retoned and now display a target-like distribution of curious steel-gray, reddish-gold, cobalt blue and salmon-pink colors that are most vivid in direct lighting. The crinkled planchet still reveals a goodly amount of design details within the wrinkles.

Mike Hodder noted just four recorded examples of this Noe number: the Boyd-Ford coin, plated in Noe and Wurtzbach, which later became the primary Salmon coin and is also his plate; the Norweb coin; the Appleton-MHS-Hain coin (now impounded in the Lasser Collection at Colonial Williamsburg); and the Kendall coin, ex Lester Merkin on June 18, 1979. Another can be added courtesy of Andrew Pollock's extensive research - the George A. Merriweather specimen that sold as lot 154 in our (Bowers and Ruddy's) November 1973 Rothert sale and later became one of the Salmon duplicates. A number of other low grade and/or impaired pieces have appeared at auction in recent years, including this one, the specimen in our August 2023 offering of the Sydney F. Martin Collection, the Maurice Storck coin in Heritage's October 2020 sale, and a second Salmon duplicate, for a total population that is now hovering around 10 coins. The finest in private hands are the aforementioned Kendall specimen and another newcomer to the census, the Heritage January 2022:3147 coin (although the Norweb specimen also deserves consideration in this context). None were displayed at the 1991 ANS Exhibition, and this variety was also missing from the Donald G. Partrick Collection. The present specimen, a suitable filler example of a leading rarity among Noe numbers, will surely see spirited bidding.

PCGS# 45357. NGC ID: 2ARE

From the Muddy River Collection. Found in Hanover, Massachusetts on a property that has been inhabited since the 1670s; our Baltimore Auction of March 2015, lot 5062; later, New England Rarities, date not recorded.



2028

1652 Oak Tree Threepence. Noe-28.5, Salmon 6-B, W-310. Rarity-6. No IN on Obverse. VF Details—Damaged (NGC). 14.8 grains. A more affordable example of this scarce and conditionally challenging Noe number that retains plenty of bold definition on the reverse. In fact, all design elements on that side are discernible except for those along the upper left border. For the obverse we note clear letters ASATH in MASATHVSETS, part of the beaded inner circle, and faint traces of several branches throughout the oak tree. Bright pewter-gray surfaces with a curiously glossy texture and scattered digs that best explain the NGC qualifier. Prominent die breaks along the right obverse border usually confirm the middle Noe-28.5 state, although softness in that area means that those features are indistinguishable here. We do, however, note characteristic softness along the lower border on this side that confirms our Noe-28.5 attribution. This is a popular variety among Massachusetts silver enthusiasts, the only die pairing of the Oak Tree threepence with the obverse and reverse legends oriented in this fashion.

PCGS# 45357. NGC ID: 2ARE

From the Muddy River Collection. Earlier from Heritage's FUN Signature Auction of January 2019, lot 3790.

Mint State 1662 Oak Tree Twopence



2029

1662 Oak Tree Twopence. Noe-30, Salmon 1-A, W-240. Rarity-4. Small 2. MS-62 (NGC). Handsome pewter-gray surfaces display intermingled highlights of iridescent reddish-gold under a light. The strike is drawn toward the lower borders on both sides, especially on the obverse, but those devices that are present are bold and fully appreciable.

The Oak Tree twopence is the only denomination in the entire series of early Massachusetts Bay Colony silver coinage to bear the date 1662, believed to be the year of its authorization based on a General Court order dated May 16, 1662 indicating that “twopence pieces of silver, in proportion according to the just value and alloy of the monies” be coined at Hull and Sanderson’s mint. Known in at least six different varieties, the Oak Tree twopence is generally broken down into Small Date and Large

Date types. The denomination does not seem to have been widely used and did not continue on with the introduction of the Pine Tree coinage in 1667. In fact, the Noe-30 variety is found more often in high grade than lower circulated condition. The present attractive specimen compares favorably to Ford:65 and 66 (October 2005), and to Hain:77 and 78 (January 2002), exceeding those examples by a few grading points in the eyes of NGC. Necessary for completion of a Massachusetts silver type set, the 1662 Noe-30 twopence is always in demand from colonial-era type collectors and Massachusetts silver aficionados alike. No specialist’s bidding paddle should be idle when this beauty crosses the auction block.

PCGS# 45355. NGC ID: 2ARD.

From the Muddy River Collection. Earlier from our Chicago ANA Auction of August 2015, lot 10001.



2030

1662 Oak Tree Twopence. Noe-31, Salmon 1-A, W-240. Rarity-4. Small 2. Fine Details—Damage (PCGS). The diminutive Oak Tree twopence is the only issue of this denomination in the series and also the only one to bear a non-1652 date. This more affordable Fine example is rough and granular overall explaining the PCGS qualifier. The surfaces are deeply toned in mauve and steel-gray. The strike is off center to the lower right on the obverse, typical of the issue, and

a bit better centered on the reverse. The sharpest detail can be found along the upper left obverse border and in the center of the reverse, although the peripheral legend on the reverse is mostly legible. Only portions of the tree are discernible with patience.

PCGS# 17. NGC ID: 2ARD.

From the Muddy River Collection. Earlier ex House of Davis McKinney; Heritage’s FUN Signature Auction of January 2016, lot 7001.



2031

1662 Oak Tree Twopence. Noe-34, Salmon 1-B, W-240. Rarity-5. Large 2. VF Details—Chopmark (PCGS). A most unusual example of the type, the PCGS qualifier refers to a prominent letter D punched into the center of the obverse. This is much larger than the D that William Forrester Dunham punched into cloud 7 on the reverse of his Class I 1804 silver dollar (as well as several Hard Times tokens in his collection), and given how prominent it is we think it unlikely that the D on this coin was applied by another numismatist. While the counterstamp interferes with some of the finer detail in the tree, this is otherwise a boldly defined and visually appealing example, evenly toned in lighter pewter-gray. Wear is moderate,

most noticeable at the right obverse and reverse borders, where only partial definition remains. The planchet is cracked from the centers to lower borders, seemingly from the counterstamp. We have offered one other counterstamped Noe-34 Oak Tree twopence in recent years, the Ford XXIII:21728 coin, which had the initials ELH applied twice on the reverse. While the ELH is potentially a collector's mark like Dunham's D, both that mark and the present D are enigmatic and clearly warrant further study.

PCGS# 45356. NGC ID: 2ARE.

From the Muddy River Collection.

Lovely Noe-1 Pine Tree Shilling Impressive AU Quality for this Ever-Popular Variety



2032

1652 Pine Tree Shilling. Large Planchet. Noe-1, Salmon 1-A, W-690. Rarity-2. Pellets at Trunk. AU-50 (PCGS). 69.2 grains. A truly memorable example of this classic variety in the Massachusetts Bay Colony silver series. Warmly and originally toned in dove gray, both sides are remarkably smooth with no significant marks or other blemishes. The planchet is irregular in shape due to clipping, the most prominent of these features centered just past 6 o'clock relative to the obverse. The letter M in MASATHVSETS is largely off the flan, border through the top of the word IN, but otherwise we note bold to sharp detail throughout. Subtle remnants of satin luster enhance already strong eye appeal. A significant opportunity for the quality-conscious type collector or advanced Massachusetts silver enthusiast to acquire a technically superior and visually appealing Large Planchet Pine Tree shilling.

The iconic Noe-1 Pine Tree shilling is regarded as the quintessential type coin in the Massachusetts Bay Colony silver series. These pieces were the first struck for those British colonies that would eventually become part of the United States. They are also among the few American colonial issues struck in silver. Produced to an uncommonly high standard of quality, and relatively plentiful by Massachusetts silver standards, the Noe-1 Pine Tree is a perennial favorite among both colonial type collectors and series specialists. For the grade, it is difficult for us to imagine a more attractive and inviting specimen that that offered here. Worthy of a premium bid.

PCGS# 23. NGC ID: 2ARU.

From the Muddy River Collection. Earlier from Superior's session of Auction '88, July 1988, lot 2; our sale of the Dr. Gordon Shaw Collection, March 2017 Baltimore Auction, lot 141.

Noe-1 Pine Tree Shilling Late Die State



2033

1652 Pine Tree Shilling. Large Planchet. Noe-1, Salmon 1-A, W-690. Rarity-2. Pellets at Trunk. VF-35 (PCGS). 71.6 grains. Struck from the advanced state of these iconic dies, with advanced breaks through the digits in the date and denomination on the reverse. Struck on an irregular planchet with several shallow, straight clips around the edge, both sides also off center to 12 o'clock, affecting the reverse more than the obverse. As a result, the entire upper portion of the peripheral

legend on that side is missing, although that on the obverse is fully legible even though the border is deep into many letters. The pine tree is sharp, but there are small areas of unevenness around it, as made. Pleasingly smooth during in hand viewing with light to moderate gunmetal-gray patina.

PCGS# 45369. NGC ID: 2ARU.

From the Muddy River Collection. Earlier from Heritage's FUN Signature Auction of January 2017, lot 3005.

Sharp Mint State 1652 Pine Tree Shilling Noe-2 Die Pair



2034

1652 Pine Tree Shilling. Large Planchet. Noe-2, Salmon 2-C, W-700. Rarity-4. Without Pellets at Trunk. MS-60 (NGC). 70.8 grains. This is a richly toned example of the famous Massachusetts Bay Colony Pine Tree shilling. Both sides display bold steel-gray patina with iridescent reddish-russet highlights. The strike is rather well executed for the die pair, the centering close to ideal with only the tops of the peripheral letters along the lower obverse and reverse borders off the flan. The flan itself is overall smooth with minimal granularity and no readily evident abrasions, although a prominent planchet crack (as made) can be seen at 7 o'clock - a useful provenance marker. Considerable satin luster adds to the strong technical quality and eye appeal.

The Mint State Noe-2 Pine Tree offered here is technically far finer than any of the four Ford specimens offered in our (Stack's) 2005 sale of that famous collection; the finest of those was deemed Choice EF at the time of cataloging. An Uncirculated Pine Tree shilling of any Noe number is indeed a thing of rarity and beauty, and the present example would serve as a centerpiece in the finest cabinet.

PCGS# 45370. NGC ID: 2ARV.

From the Muddy River Collection. Earlier from our Rarities Auction of October 2015, lot 7.

Rare Noe-3 Pine Tree Shilling
With Provenance to Before 1804
Accompanied by an Important Letter from 1844



Monday Nov^r 23rd 1844. (Memorandum)
 My Father states, that he recollects that some years since, the "Old Pine Tree Shilling" was presented him by a Major Thomas Phillips, who he recollects in Gloucestershire, or Vicinity - He became acquainted with the Major, while he (Phillips) was Staff of Honour to Great, in the Year 1801, 2 & 3 - Mr P, states many historical facts, & incidents, concerning the "Pine Tree Coin" of New England, & that of the Province, & it was presented my Father as valuable for its antiquity, & the interesting association with it - The Coin bears date 1652, under which is the impression of the Roman Character XII - Around the border of the Coin are the words - New England, No. 1000. On the other side, in the center is the Pine tree, & round the border the word Salutem Populi, &c. This being an Act of Sovereignty, & is believed to have been an expression of a Royal Act of the Legislature, but a violation of the known Laws of England - This probably took place during the Revolutionary times of the King Parliament, & Congress - The King Parliament commenced in 1640, & the person of Charles 1st ascended the throne after King Charles was beheaded Jan^y 1649, & the Roman Character XII, it is presumed refers to the Year of the Commonwealth, for Charles 2^d was not restored to the Throne till 1660 - Recollecting also Mr P, is on account of the presenting a similar Coin, to the Historical Society, of New York by Hon^{ble} Geo Lucey, Adams -

Richard P. Foster

Pine Tree Shilling
 of
 1652

Lot 2035

2035

1652 Pine Tree Shilling. Large Planchet. Noe-3, Salmon 3-C, W-710. Rarity-6. Without Pellets at Trunk. VF Details—Reverse Graffiti, Scratches (NGC). 74.1 grains. A desirable example of this rare variety that can be traced back to Hancock County, Maine in the early 1800s. The surfaces exhibit dark charcoal-black coloration with hints of steel blue around the devices. Traces of caked-on patina remain in the protected areas, and the surfaces show areas of microgranularity in a few spots. The central elements are impressively bold on each side, with just some minor softness noted to the obverse legends. The obverse strike is aligned slightly to the south, pushing the tops of IN and MASAT off the flan. The centering is ideal on the reverse where the legends are uniformly tight to the edge. Close inspection with a loupe reveals a few ancient pin scratches within the branches of the tree and a deeper scratch outside the lower right branch. Another old scratch is noted below the denomination, as well as the initials HP carved faintly into the field above the date. Similar in fabric to the Kendall specimen from our March 2015 sale, though that one was slightly sharper at PCGS EF-40.

The letter accompanying this piece is remarkable not only for its numismatic content but also its ties to several historical figures of early America. It is dated November 25, 1844, and was written by Erastus Foote, Jr., a lawyer in Wiscasset, Maine. He recounts his father's anecdote on how this Pine Tree shilling came to belong in their family, providing a clear chain of custody that covers the previous four decades. His father, Erastus Foote, Sr., was an important figure in early New England politics, serving as Maine's first Attorney General from 1820 to 1831. He also served in the State Senates and Houses of Representatives of both Massachusetts and Maine over his long political career.

Foote, Sr. relays that he was presented this shilling by Major Thomas Phillips while Phillips was the Sheriff of Hancock County, Maine from 1801 through 1803. Not much is known about Phillips, though records show that he resigned from his position as sheriff shortly before his death in 1804. It would be convenient to suggest that a relative of Phillips is to blame for the

old "HP" initials in carved into this shilling, but we are unable to identify any such ancestors with certainty. Several women named Hannah Phillips, and at least one Hepzibah Phillips, are known to have lived in this area in the late-17th and mid-18th centuries, though there is no observable link to this sheriff.

Our author, Foote, Jr., makes a few interesting assertions regarding the Pine Tree shilling in general, claiming that their production was "an act of sovereignty...in pursuance of a colonial act of the legislature, but in violation of the known laws of England." He suggests that they were probably produced "during the Revolutionary times of the Long Parliaments of Cromwell" which began in 1640. He also curiously informs us that "the Roman characters XII, it is presumed, refer to the year of the Commonwealth."

Foote, Jr. closes the letter by mentioning a newspaper article explaining that former President John Quincy Adams presented a similar Pine Tree shilling to the New York Historical Society. This is confirmed in Adams' own memoir, where he writes that he "received a letter from William N. Blakeman, M.D. enclosing an old Massachusetts Pine Tree shilling, which he wished through me to present to the New York Historical Society." Adams continues in saying that he "presented the shilling, and gave a brief summary history of the coinage of 1652."

This incredible lot represents a true prize for collectors of colonial coinage or Americana. Most importantly, it frames the Pine Tree shilling as an important historic artifact whose significance transcends purely numismatic circles. The incredible rarity of the Noe-3 variety will certainly be recognized by specialists, though the additional ties to our nation's past should appeal to every American. (Total: 1 coin; 1 letter - the letter is tattered, yet complete, and requires careful handling and storage)

PCGS# 45370. NGC ID: 2ARV.

From the Muddy River Collection. Earlier ex Major Thomas Phillips, Sheriff of Hancock County, Maine, before 1804; Erastus Foote, Sr., the first Attorney General of Maine; Erastus Foote, Jr., before November 1844; later, our Baltimore Auction of November 2019, lot 4006.



2036

1652 Pine Tree Shilling. Large Planchet. Noe-4, Salmon 4-D, W-720. Rarity-4. Without Pellets at Trunk, Reversed Ns. AU Details—Damage (PCGS). 72.07 grains. This is an exceptionally attractive coin for the assigned grade, pleasantly toned with blushes of olive-blue peripheral color on otherwise dominant pewter-gray. Struck on an ovoid planchet, the obverse border is through all peripheral letters from 8 to 3 o'clock, most deeply at the upper right. On the reverse, the letters in the word ENGLAND are wholly or largely off the flan. Central detail on both sides is sharp with full beaded inner borders, the peripheral definition boldest at lower right. A touch of glossiness to the texture is hardly worth mentioning, although a vertical reverse scratch between the Roman numerals II

in the denomination is a bit more prominent. The PCGS qualifier, however, is largely concerned with a few small digs on the obverse below the tree roots and in the upper reverse field that are not all that detracting given the coin's overall positive appearance. The Noe-4 is one of the popular Reversed Ns varieties of the Large Planchet Pine Tree shilling, with one N on each side retrograde. It is only a moderately scarce Noe number in an absolute sense, but the typical example grades VF or lower. With only six or so Mint State coins believed extant, this more affordable yet still wholesome AU example is sure to appeal to astute bidders.

PCGS# 23. NGC ID: 2ARX.

From the Muddy River Collection.



2037

1652 Pine Tree Shilling. Large Planchet. Noe-5, Salmon 4-Di, W-720. Rarity-4. Without Pellets at Trunk, Reversed Ns. VF-30 Details—Corroded (ANACS). Overall bold in detail. The obverse (inexplicably mounted as the reverse in the ANACS holder) shows much of the tree, a nearly complete inner border, and a fully legible legend, although a shallow curved clip at 5:30 is into the upper right corner of the N. The reverse shows similar detail throughout, the clip again avoiding serious disturbance to peripheral letters at the lower border. Dark charcoal and steel-gray surfaces are universally rough,

pitted and granular, but no significant marks assail the unaided eye. The Noe-5 dies are the same as Noe-4, now in a later state. The reverse has been lapped and the letter M in DOM has been recut, though a break continues to develop there and is quite advanced on this piece. After both obverse and reverse received some more gentle blacksmith work, they became Noe-6.

PCGS# 915755. NGC ID: 2ARX.

From the Muddy River Collection. Purchased from Scott Mitchell Numismatic Associates.

Among the Finest Known Noe-6 Pine Tree Shillings The Hain-Partrick Coin



2038

1652 Pine Tree Shilling. Large Planchet. Noe-6, Salmon 5-Di, W-720. Rarity-6-. Without Pellets at Trunk, Reversed Ns. MS-63 (NGC). CAC. 73.9 grains. The 1991 ANS Exhibition Coin (No. 94). This is an exceptional Large Planchet Pine Tree shilling regardless of Noe number. Both sides are nice, light silver-gray with a few flickers of steel-olive. The coin is slightly heavy and the edges have been carefully trimmed around (as made) in a series of short clips. All letters are on the flan, some running to or over the border, but the legends are fully legible. The obverse looks soft at bottom and left, the former due to die state (see below), the latter due to how the coin was made (an S bend runs across from 9 to 3 o'clock and both the A on left and T on right are similarly weak). Central reverse quite rough, due entirely to the advanced state of this workhorse die. Lovely and highly desirable.

Noe-6 has been missing in any form in such major offerings as the 1970 MHS sale, Norweb, Reed Hawn, and others. The best may be the example discovered in England and sold in RARCOA's session of Auction '81, although this one, ex Hain and Partrick, deserves to be in any discussion of finest known

for this Noe number. The fact that Fred Boyd amassed three specimens of Noe-6 likely kept others of his generation and the one that followed from getting one.

This variety's states have proven difficult to sort out. In Hain, Noe 6.1 was thought to come before Noe-6. (This coin was cataloged as 6.1 in that offering.) Upon further review, it appears that the standard Noe-6 comes first (Ford:90, et al.), showing some light clash marks at the base of the obverse. The dies fall apart more and reach the state seen on Ford:91. Another clash or other damage followed by serious lapping at IN MA creates the die state seen on Kendall:2381 and the present example, previously called Noe-6.1. The last state before the complete re-engraving of the base of the reverse to create Noe-7 is seen on the Ford:92-Syd Martin coin, which we call "Noe-6.5", and half in jest.

PCGS# 914816. NGC ID: 2ARX.

From the Muddy River Collection. Earlier from our (Stack's) sale of the Corrado Romano Collection, June 1987, lot 4; our (Stack's) sale of the Hain Family Collection, January 2002, lot 110; Heritage's sale of the Donald Groves Partrick Collection, January 205 FUN Signature Auction, lot 5576; Heritage's CSNS Signature Auction of April-May 2016, lot 4508.



2039

1652 Pine Tree Shilling. Large Planchet. Noe-9, Salmon 7a-Diii, W-750. Rarity-6-. Without Pellets at Trunk, Reversed Ns. VF-30 (PCGS). 68.67 grains. Medium lilac-gray overall, the obverse has a wedge-shaped blush of lighter color centered on the second letter T in MASATHVSETS. The border on that side is through the tops of MAS, tight to tops of AT, through tops of HVS, although ETS IN is fully on the planchet with the retrograde N at IN readily evident. Reverse border tight to top of legend all around, retrograde first N in ENGLAND clear nonetheless, some weakness at NE, otherwise crisp for the grade. Both sides are smooth and visually pleasing. This elusive and challenging variety was missing from Stearns, Garrett, Picker (1984) and other notable collections. Finest known is the Kendall specimen that realized \$30,550 as lot 2388 in our March

2015 Baltimore Auction; it was certified MS-62 by PCGS. There have been a few additions to the census in recent years, so that the comment in Hain and Ford XII that "the real rarity of Noe 9 may still be underestimated even at R-6" is no longer valid. Few mid-grade survivors are as nice as this, however, and with Noe-9 still remaining a rare variety at Low R-6, the significance of this offering for specialists cannot be overstated.

PCGS# 45370. NGC ID: 2ARX.

From the Muddy River Collection. Earlier ex Tom Rinaldo, October 11, 1996; our Baltimore Auction of November 2012, lot 6329; Heritage's Long Beach Signature Auction of June 2013, lot 4303; Heritage's Dallas Signature Auction of October 2016, lot 3406.

Gorgeous AU 1652 Pine Tree Shilling Noe-10



2040

1652 Pine Tree Shilling. Large Planchet. Noe-10, Salmon 8-Diii, W-750. Rarity-3. Without Pellets at Trunk, Reversed Ns. AU-53 (PCGS). 70.83 grains. This predominantly untoned, bright silver example displays traces of light peripheral toning in isolated areas, especially on the reverse. The strike is generally well-centered with only the lower obverse border and lower right reverse border displaying appreciable loss of detail. Even in those areas, however, the peripheral lettering is mostly complete, and the balance of the devices are fully outlined, if not sharp. Satiny in texture and quite smooth overall, this impressive piece has stronger eye appeal than many Choice AU Pine Tree shillings that we have handled over the years.

Retrograde or reversed Ns are present in the Noe-10 legends at IN on the obverse and at the first N in ENGLAND on the reverse. The obverse of N.10 has been re-engraved from its

earlier form in N.8 and N.9. The tree trunk on N.10 is more "hollow" than the two previous varieties with two boldly distinctive lines running upward from the root ball representing the edges of the trunk with a hollow expanse between. This high-grade beauty was acquired from Don Taxay in 1977 and was off the market until appearing in our March 2015 Portland ANA Auction, through which it was acquired by our present consignor. It compares nicely to Ford:100 (October 2005), that piece considerably darker than this example. A pleasing coin that will see strong bidding support at what is only its second auction appearance in 46 years.

PCGS# 45370. NGC ID: 2ARV.

From the Muddy River Collection. Earlier ex Don Taxay, August 17, 1977; our Portland ANA Auction of March 2015, lot 4. Taxay photo registry # 960 and paper envelope with attribution notes included.



2041

1652 Pine Tree Shilling. Large Planchet. Noe-11, Salmon 9-F, W-760. Rarity-4. No H in MASATVSETS. EF-40 (PCGS). 70.9 grains. Offering charming EF quality for the type and Noe number, this piece exhibits iridescent powder blue and champagne-pink undertones on dominant warm olive-gray toning. The strike is fairly well centered on a pleasantly round planchet, although the edge is into the tops of the peripheral letters at lower right obverse and lower left reverse. Softness is confined to those areas, with all other features bold to sharp, inner beaded borders complete, focal devices in centers crisp for the grade. Smooth in hand with no mentionable blemishes apart from a couple of extremely faint pin scratches in the upper right reverse field above the digit 2 in the date. With Fine and VF examples

populating much of the census for the Noe-11 Pine Tree shilling, this piece offers an uncommon amount of detail and superior eye appeal.

Crosby was onto something when he made the reverse of this variety his reverse A; namely, it looks a lot more like it belongs among the Oak Trees than among the Pine Trees. Noe chose to position this variety at the end of the Large Planchets, an order maintained by Salmon. Perhaps another author will someday reorder this series and place this closer to the Oaks, where it seems to belong.

PCGS# 23. NGC ID: 2ARW.

From the Muddy River Collection. Earlier from Heritage's sale of the Wesley Van Olden Collection of Colonial Coinage, September 2003 Long Beach Signature Sale, lot 5013; Heritage's FUN Signature Auction of January 2017, lot 3009.

Historic Circulating Counterfeit Noe-13 Pine Tree Worth a Full Shilling after 1692?



2042

1652 Pine Tree Shilling. Large Planchet. Noe-13, Salmon 13-X, W-780. Rarity-6+. About Good. 41.51 grains. An acceptable example of one of the most interesting Noe varieties in the Pine Tree series, a counterfeit that was clearly meant to circulate and, further, was struck to imitate a heavily clipped Large Planchet piece. Even a Mint State specimen from these dies would have had the look of a VG or Fine when emitted. All are well worn, most show only hints of their peripheral legends, and many show no peripheral legends at all, as here. This example does retain bold definition within the tree's branches at left, with half of the trunk and portions of a few branches at right also discernible, the only features seen on the obverse. The reverse is worn nearly smooth, most of the digits in the date, as well as the tops of the two Roman numeral Is in the denomination can be made out. Both sides are a warm silver-gray with no marks of note.

The size and shape of this coin is as it was struck, including the extensive clipping all around. That a counterfeiter would choose to make a coin look like this gives us a few facts and causes us to ask a few questions. First, it tells us that clipped down Large Planchet Pine Trees were fairly commonplace and retained currency value, since no counterfeiter would make a product that would likely get rejected or not blend in. Further, it tells us there was a profit margin in making a coin that weighed 41 grains of silver (fineness as yet unknown and untested by modern numismatists, though such information would be useful in determining the nature of this issue). If the silver fineness proves to be about the same as a genuine coin, at a 41-grain standard (58.5% of a typical 70 grain genuine coin) this would have had to have circulated at a value of at least eight pence to have made its coiners a profit. Perhaps there was an unspoken, or even published but as yet undiscovered,

standard that a somewhat clipped Pine Tree shilling was worth eight or nine pence instead of tariffed strictly by weight? As Pine Tree shillings were used far and wide, with legislation about their use coming from as far as Virginia and the West Indies, it's also possible that this was created for circulation somewhere other than Massachusetts, kin to the counterfeit Brazilian 6400 reis made at a lower weight standard for West Indian circulation in the late 18th century.

Alternatively, perhaps coins like this were forced to circulate at the full value of a shilling despite being ostensibly clipped. The 1692 "Act against the Counterfeiting, Clipping, Rounding, Filing, or Impairing of Coynes" (Crosby, page 99), which penalized clipping and other adulteration with fines and a sentence to "stand in the pillory," made no judgement upon the value of clipped or otherwise diminished Massachusetts silver except to say "that the coyn of the late Massachusetts Colony shall pass currant at the rate it was stamp't for;" i.e., a shilling at a shilling's value even if underweight. An amendment passed in 1697 blurs this interpretation, adding, "provided, always, that such of the said coyne as pass by tale [i.e. by weight] be not diminished by washing, clipping, rounding, filing, or scaling." Only Spanish colonial silver was valued by tale under the law of 1692, so this provision likely does not affect the legal value of the Massachusetts coins. Thus, an incredibly underweight counterfeit like the Noe-13 would have likely passed as a genuine, though clipped, Massachusetts Pine Tree shilling, and may well have passed after 1692 at a full 12 pence value, a windfall for the counterfeiters.

PCGS# 900792. NGC ID: 2ARV.

From the Muddy River Collection. Purchased from New England Rarities.



2043

1652 Pine Tree Shilling. Small Planchet. Noe-15, Salmon 1-A, W-830. Rarity-5. Fine-12 (NGC). 63.4 grains. A pleasant example with warm dove-gray patina overall. The surfaces are generally smooth, with a nearly complete tree, date and denomination. The lower right obverse and reverse are both soft, former side off center to 9 o'clock, latter to 12 o'clock, affecting the peripheral letters in those areas. A small flan flaw at 6 o'clock is as made, and there are no post-production blemishes of note. All in all, a pleasing Fine example of what is generally considered to be the first variety of Small Planchet Pine Tree shilling delivered.

PCGS# 915758. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part Part IX, November 2017 Signature Auction, lot 15200. Robert A. Vlack envelope included.



2045

1652 Pine Tree Shilling. Small Planchet. Noe-16, Salmon 2-B, W-835. Rarity-2. VF-30 (PCGS). 70.06 grains. This richly toned example is awash in olive-gray and antique gold patina. Surface texture is a bit rough overall, as made, although there are no marks or other post-production distractions of note. The obverse impression is drawn to 6 o'clock with the lower devices flush to the border, while on the reverse the strike is well centered within full denticulation. All devices are boldly defined and fully appreciable. Late die state for this readily obtainable variety, we note prominent obverse breaks within the lower left branches of the tree and within the circle of dots after the word IN in the legend.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection.



2044

1652 Pine Tree Shilling. Small Planchet. Noe-15, Salmon 1-A, W-830. Rarity-5. Fine, Sea Salvaged. 69.5 grains. A generally light silver-gray example with some deeper steel-olive color here and there around the peripheries. The strike is fairly well centered, the lower left obverse and upper right reverse tight to the edge, but it appears that all peripheral letters were on the flan. We say "appears" because heavy granularity and surface roughness from decades spent immersed in sea water has obscured the detail in some areas on both sides. The tree is essentially complete, however, as are the date and denomination at central reverse, and most of the peripheral letters are at least partially discernible.

This exciting coin was salvaged from the wreck of *H.B.M.S. Feversham*, which sank in a storm off Nova Scotia in 1711. The ship had requisitioned £569 12s. 5d., sterling, from the New York Victualling Office of the British Treasury before sailing from New York City to assist a British fleet in an attack on the French in Quebec. Found and salvaged in 1984, the *Feversham* treasure contained £33 13s., in silver coins. With 504 pieces included therein, Spanish colonial silver made up by far the majority of *Feversham's* cargo in coins. Massachusetts Bay Colony silver numbered 126 examples, with the balance of the treasure comprising trifling numbers of Dutch (22), English (8) and European Spanish (5) coins. The salvage of this important treasure provided an important glimpse into both the widespread commercial success enjoyed by Massachusetts Bay Colony silver well into the 18th century, and also the diversity of world coins used in colonial America.

PCGS# 915758. NGC ID: 2ARZ.

From the Muddy River Collection. Salvaged from the wreck of H.B.M.S. Feversham, sunk October 7-8, 1711, off the coast of Scatarie Island, Nova Scotia.



2046

1652 Pine Tree Shilling. Small Planchet. Noe-16, Salmon 2-B, W-835. Rarity-2. Genuine—Damage (PCGS). 62.8 grains. Nicely centered on both sides and fairly original overall, nearly all major design elements are visible with the reverse particularly bold. A planchet crack is seen at 6 o'clock on the obverse, and a few light bends are noted, but the overall appearance is quite nice. Worth more than a casual glance, this particular Pine Tree shilling could prove a pleasant surprise to the right collector. VF Details.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection.



2047

1652 Pine Tree Shilling. Small Planchet. Noe-18, Salmon 4-B, W-845. Rarity-6+. VF Details—Surface Damage (PCGS). 61.88 grains. One of the rarities in the Small Planchet Pine Tree shilling series. Medium gray with many tiny marks scattered over both obverse and reverse. A glass finds areas of granularity and some very fine ancient scratches. A dull dent between the letters LA in ENGLAND is more prominent on the obverse than on the reverse. The centering is nearly ideal on the obverse, aligned trivially to 5:30 on the reverse. Perhaps not the most beautiful specimen, but the variety is represented in this collection, something that could not be said of a long list of all-star Massachusetts silver offerings: NN48, NN59, NN60, Stearns, MHS (1970), Garrett, Roper, Picker, and Oechsner, for starters. The Newman piece was clipped and underweight (53.8 grains). Partrick acquired both the Norweb specimen and the higher grade Boyd-Ford coin. The Parmelee-Hain-Syd Martin coin is the only other memorably nice one to trade hands in recent years - last offered in our August 2023 Global Showcase Auction, lot 8191 (there was also a very pretty VF in our (American Numismatic Rarities') January 2005 Kennywood sale).

PCGS# 915759. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex Lester Merkin, privately, December 4, 1979, to the following: our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2400.



2049

1652 Pine Tree Shilling. Small Planchet. Noe-20, Salmon 6-B, W-860. Rarity-6. Fine-15 (PCGS). 66.0 grains. Struck on a slightly out of round planchet, somewhat ovoid, with a shallow straight clip centered on 5:30 relative to the obverse. That side of the coin is soft at lower border due to die state, upper right border through the peripheral letters, but MASATHV I is full, inner border complete, tree bold for the grade. The reverse impression is drawn to 9 o'clock, but the peripheral legend is full, if soft all around. The same softness extends into the center, but the inner border is complete, date and denomination fully legible. We note a touch of glossiness to the golden-gray surfaces, the reverse lightly pitted with a few faint scratches at center, obverse trivially flawed through the center of the tree trunk. Although this obverse die survives to fight another day as Noe-27, it had already advanced to a late state when this was struck. The serpentine crack from the left tree ground through the first letter S in MASATHVSETS is readily evident, as are a small break among the upper right tree branches, a vertical break at 12 o'clock, and a serpentine crack from the right border outside the letters TS in MASATHVSETS. Interestingly, the base of the obverse where the Boyd-Ford-Kendall Noe-20 shows an odd burr or anomaly is also sunken here, but a cud is evident to the left of N; the odd element on the Boyd-Ford-Kendall coin must be related to this cud break, though we are at a loss to explain how. The reverse also shows cracks at the letters DAN at lower right.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Purchased from New England Rarities, date not recorded.



2048

1652 Pine Tree Shilling. Small Planchet. Noe-19, Salmon 5-B, W-850. Rarity-5. EF-40 (PCGS). 69.75 grains. A handsome piece well centered on a planchet that is only lightly clipped at 3 o'clock relative to the obverse. The outer borders are absent to incomplete from 3 to 6 o'clock on the obverse, 5 to 9 o'clock on the reverse, although the peripheral legends on both sides are full. Blended pewter and silver-gray patina on surfaces that are a tad rough, yet free of significant marks. Central detail is soft toward lower left on obverse, lower right on reverse, but all focal design elements are bold apart from the final Roman numeral in the denomination, which is still discernible, if faint. Although slightly more common in an absolute sense, Noe-19 is every bit as conditionally challenging as its Noe-18 counterpart. When this variety is available, it is usually in grades of VF and lower. EF is a top shelf grade for this Noe number, and the offered coin is one of the best available to advanced specialists in this series.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Purchased from New England Rarities, date not recorded.



2050

1652 Pine Tree Shilling. Small Planchet. Noe-20, Salmon 6-B, W-860. Rarity-6. Fine-15 (NGC). 67.9 grains. A second Choice Fine example of this normally elusive Noe number, and struck from an advanced state of both dies. The network of breaks along the lower and left reverse borders are clearly seen, as are the bird's nest break within the branches of the tree at right, crack from upper obverse border between the letters HV, meandering break originating at the left border outside the letter S and, most prominently, the cud break that engages the letter N at the lower border on the same side. The coin is well produced, nonetheless, with a nicely centered impression on a round planchet that imparted nearly complete outer border beading to both sides. Peripheral legends are fully legible where allowed by die state, wear moderate yet even, apart from more noticeable softness to the reverse, especially at center and along the upper border. Pleasingly toned in rich charcoal-mauve, the surfaces are nicely composed with no marks of note.

PCGS# 914820. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex Mayflower Coin Auctions, Inc.'s sale of the C.H. Stearns Collection, December 1966, lot 106; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part IX, November 2017 Signature Auction, lot 15009. Mayflower lot tag included.

Extremely Rare Noe-21 Pine Tree Shilling Not in Ford or Hain



2051

1652 Pine Tree Shilling. Small Planchet. Noe-21, Salmon 7-B, W-865. Rarity-7+. EF Details—Environmental Damage (NGC). 71.6 grains. Missing from every major sale of Massachusetts silver between the 1966 Stearns sale and our March 2015 offering of the Henry P. Kendall Foundation Collection, including the nearly complete offerings in our (Stack's) Hain and Ford sales. This is not surprising, since we can account for just four specimens, one of which is impounded:

1 - The Noe Plate coin. American Numismatic Society Collection.

2 - The Crosby Plate coin, and also plated in the Whitman colonial coin *Encyclopedia*, and in Noe as "21A". Ex Mayflower's sale of the C.H. Stearns Collection, December 1966, lot 107; Heritage's sale of the Christopher J. Salmon Collection, August 2022 Signature Auction, lot 3332. **The present example.**

3 - Ex Mayflower's sale of the C.H. Stearns Collection, December 1966, lot 108; Heritage's sale of the Christopher J. Salmon Collection, Part II, October 2022 Long Beach Signature Auction, lot 3484.

4 - Ex our (Bowers and Ruddy's) sale of the Robert C. Hall Estate, October 1978, lot 3, via Lester Merkin, to the following; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2404; our sale of the Sydney F. Martin Collection, August 2023 Showcase Auction, lot 8194.

Among these, the ANS specimen is the finest. The surfaces were not particularly nice on the other Stearns coin and, indeed, it

was certified simply Plugged and Clipped by NGC for Heritage's October 2022 Salmon Collection II sale. This variety is not present in the Lasser Collection at Colonial Williamsburg, which includes 81 pieces representing 70 different Noe varieties. It was also missing from virtually every major sale of Massachusetts silver known to specialists except for the Stearns sale. Name the collection, and it almost certainly lacked a Noe-21.

The present specimen is the finer of the two Stearns-Salmon coins, and shows more detail than the Syd Martin specimen. Steely-gray toning overall, the obverse is quite sharp in most areas with only localized weakness at upper right and lower left, the latter due to die state. The reverse is softer at upper left, lower border flush with the tops of the letters, but most of the legend is legible, date and denomination in center fully appreciable. The surfaces are microgranular to help explain the NGC qualifier, close inspection with a loupe also reveals numerous tiny pits and wispy pin scratches. The best identifier, however, is a small obverse mark through the letter H.

There are very few coins that would have improved the collections of Mrs. Norweb, Fred Boyd, John Ford, and Joe Lasser. This is one that none of them ever owned and each of them would have coveted.

PCGS# 914821. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from Mayflower's sale of the C.H. Stearns Collection, December 1966, lot 107; Heritage's sale of the Christopher J. Salmon Collection, August 2022 Signature Auction, lot 3332. The Crosby plate coin (plate 2, no. 11), and also plated in the Whitman colonial coin Encyclopedia.

Challenging Noe-22 Pine Tree Shilling The Norweb-Partrick Coin Among the Finest Known



2052

1652 Pine Tree Shilling. Small Planchet. Noe-22, Salmon 8-B, W-870. Rarity-6. EF-45 (NGC). CAC. 69.5 grains. Another significant rarity in the Massachusetts silver series. This smooth deep steel-gray specimen exhibits a touch of rose toning here and there. The surfaces are essentially mark-free, a nice proposition considering the length of time this specimen spent in commercial use. The obverse border is tight to the tops of SATHVSET, while the reverse is evenly centered and the legend is distant from the edge at all places. This impressive Choice Extremely Fine piece passed through the custodianship of both the Norweb family and Donald G. Partrick, and is now ready to serve as a highlight in another prestigious assemblage. Choice for the grade and well worth a premium bid.

Ford had just one of these. Hain had three, including the very sharp piece displayed at the 1991 ANS Exhibition and the Noe and Wurtzbach plate coin. Boyd's duplicate was consigned to NN60 and reappeared in our (Stack's) 1998 Reed Hawn sale, bringing \$5,500. (While described as Wurtzbach Plate #51, that honor belongs to the Hain duplicate, not the Hawn coin.) The

first Hain coin sold at the time (2002) for \$5,462.50; it resurfaced in the Partrick sale and brought \$4,700. The David M. Sundman coin in PCGS EF-45 brought \$13,512.50 in our November 2013 Baltimore Auction, a strong price commensurate with its standing among extant examples, although it failed to perform at a similar level when it appeared in Heritage's January 2023 Salmon Collection offering, there re-certified as NGC EF-40. The primary Salmon coin, ex Garrett and recently certified NGC AU-50, is among the finest known, barely edging out the aforementioned Hain-Partrick piece and the present example, ex Norweb-Partrick. Virtually all other offerings in recent years have been for examples grading VF or lower, often impaired.

PCGS# 914820. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex New Netherlands, September 1954; our (Bowers and Merena's) sale of the Norweb Collection, Part I, October 1987, lot 1211; Heritage's sale of the Donald Groves Partrick Collection, January 2015, lot 5595; Heritage's New York Signature Auction of October 2015, lot 3007; our ANA Auction of August 2016, lot 1121; Heritage's Long Beach Signature Auction of September 2017, lot 3705.



2053

1652 Pine Tree Shilling. Small Planchet. Noe-23, Salmon 8-C, W-875. Rarity-6. Fine-12 (NGC). 66.4 grains. An interesting example struck on a planchet that was tapered thin on one side, thus not receiving detail from the dies in that area. The remainder of the coin is choice and more like VF than Fine. The color is ideal - deep charcoal-gray fields contrasted by light tan-gray devices - and there

are no marks or flaws that rise out of the realm of trivial. Pleasing despite the uneven strike and an elusive variety in any grade.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from our Baltimore Auction of October 2018, lot 6045.

Extraordinarily Rare Noe-24 Pine Tree Shilling Only Six Known; Four in Private Hands



2054

1652 Pine Tree Shilling. Small Planchet. Noe-24, Salmon 4-C, W-880. Rarity-7+. Fine-15 (NGC). 71.0 grains. An exceptional rarity in this series, and one of only six examples known. That offered here is well worn but pleasant, with nice deep gray color and smooth glossy surfaces. An area around the letters EN in ENGLAND shows a slightly different golden tone. A series of fine pin scratches are present across the southeast quadrant of the obverse. The obverse is aligned to 12 o'clock (like the Norweb-Hain coin, but unlike the Boyd-Ford coin), while the reverse is aligned just above 9 o'clock. Most of the few other known specimens are just about as worn as this one.

Muling two previously used dies, the obverse of Noe-18 (Crosby's obverse 23) with the reverse of Noe-23 (Crosby's reverse M), this must have been a short lived marriage. This variety follows Noe-23 in the emission sequence, as the aforementioned break within the beads under the A in AN is larger than on Noe-23. Whether or not it precedes or follows Noe-18 is up for debate: it was noted in the Ford sale that "none of the N.24 examples seen show any sign of obverse damage, so it is likely that when the Crosby M reverse died the obverse was then married to Crosby reverse L to make Noe 18s." However, the "bird's nest" break seen among the upper right branches of the tree on Noe-18 is discernible (with patience) here and in close enough to the same form to make the order indeterminate. The fine die crack from the rim through the lower curve of the first letter S in MASATHVSETS is likewise present, and nearly identical, on both varieties. We remain undecided on which came first, particularly without higher grade survivors to study.

We have confirmed, however, that only six examples of Noe-24 are extant:

1 - NGC EF-40. Ex Heritage's sale of the Christopher J. Salmon Collection, Part I, August 2022 Signature Auction, lot 3328.

2 - PCGS VF-30. Ex Thomas Hall; Virgil Brand; Carl Wurtzbach; T. James Clarke; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XII,

October 2005, lot 123; Anthony Terranova, October 2006; Sydney F. Martin; our sale of the Sydney F. Martin Collection, August 2023 Global Showcase Auction, lot 8197.

3 - Choice Very Fine. Ex our (Bowers and Merena's) sale of the Norweb Collection, Part I, October 1987, lot 1213; our (Stack's) sale of the Hain Family Collection, January 2002, lot 152. This coin is now in the Lasser Collection at Colonial Williamsburg.

4 - NGC Fine-15. Ex Lester Merkin, April 1988, to the following; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2407, as PCGS Fine-15; Heritage's sale of the Christopher J. Salmon Collection, Part II, October 2022 Long Beach Signature Auction, lot 3479. **The present example.**

5 - NGC Clipped. Ex Heritage's sale of the Christopher J. Salmon Collection, Part IV, March 2023 Showcase Auction, lot 93093.

6 - Very Fine, Bent. American Numismatic Society Collection.

The primary Salmon coin seems to be the finest of these, claiming the title long held by the Norweb specimen. Certified grade notwithstanding, we would still give an edge to the Norweb coin over the Ford-Martin specimen, but since the census falls off precipitously in quality when we get to the other three examples, and the Norweb coin is now impounded as part of the Lasser Collection, this solid Choice Fine example is the third finest Noe-24 in private hands. Many of the great collectors, including Stearns and Partrick, never owned one, and the astute bidder would be unwise to let this opportunity pass.

PCGS# 915762. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex Lester Merkin, April 1988, to the following; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2407, as PCGS Fine-15; Heritage's sale of the Christopher J. Salmon Collection, Part II, October 2022 Long Beach Signature Auction, lot 3479.



2055

1652 Pine Tree Shilling. Small Planchet. Noe-26, Salmon 9-E, W-900. Rarity-5. VF-35 (PCGS). 71.60 grains. Deep steel-gray patina with a touch of intermingled deep mauve (obverse) and light olive (reverse) colors. Obverse nicely centered, weakness toward border between S and IN, lowest right base of tree affected, no marks of measure. The reverse is off center to 7 o'clock, weak at X in denomination and E of NEW, die state later than Hain:154/155 and Ford:125 with breaks at N DO, another from base of the digit 2 in the date through beaded inner circle and D of ENGLAND to rim.

Choice for the grade on a pleasing round planchet and surfaces that are smooth in hand. The Noe-26 Pine Tree is a far scarcer variety from a market availability standpoint than is reflected by the Rarity-5 designation. This one is finer than the Sydney F. Martin specimen offered in our August 2023 Auction, which was certified VF Details—Environmental Damage by PCGS.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from our Baltimore Auction of November 2012, lot 6349.



2056

1652 Pine Tree Shilling. Small Planchet. Noe-26, Salmon 9-E, W-900. Rarity-5. Fine-15 (PCGS). 66.05 grains. A second pleasing circulated example of this Noe number, this one evenly toned in deep lilac-gray. The obverse border at left is into the tops of ASAT, some weakness at base of tree, reverse border through tops of AN DO. Otherwise we note bold detail for the assigned grade, the surfaces appearing smooth during in-hand viewing, and also remaining

largely mark-free upon closer inspection with a loupe. Choice for a well-worn Pine Tree shilling of any type or die pairing.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex our (Stack's) sale of January 1992, lot 22; our (Stack's) sale of May 1997, lot 336; our Baltimore Auction of November 2012, lot 6350; Scott Mitchell Numismatic Associates.

Very Rare Noe-27 Pine Tree Shilling Only Eight Recorded Probable Finest Known



2057

1652 Pine Tree Shilling. Small Planchet. Noe-27, Salmon 6-D, W-910. Rarity-6+. EF-40 (NGC). 71.4 grains. An exciting offering for the specialist, as this underrated Noe number rarely appears on the open market. This is a richly original example dressed in bold, even olive-charcoal patina, with luxurious steely-blue undertones and traces of frosty luster. Obverse impression off center to 10:30, upper left soft with peripheral devices off the flan in that area. The border is through the letters MA and VSE, although the lower right periphery is fuller with beading present outside the word IN. The inner border is complete, if soft at upper left, and the tree is bold with a prominent bird's nest break within the branches at upper right. The reverse is better centered, yet with softness and the border into the letters all the way around. Weak at upper right, the inner border is otherwise complete, the date and denomination are bold.

In our (Stack's) Ford XII sale, cataloging the Choice Fine Noe, Wurtzbach and (later) Salmon plate coin, Michael Hodder

noted, "the cataloguer has records of only eight of these, the best being an EF in a New England collection and the choice piece shown by Joe Lasser at the 1991 ANS COAC exhibition." The latter piece is now in the permanent collection at Colonial Williamsburg; the former realized \$6,463 in our March 2015 sale of the Henry P. Kendall Foundation Collection, where it was certified EF Details—Cleaning by PCGS. The coin from our (Stack's) 1970 MHS sale is now in the ANS collection. Norweb's was sold again in our (Stack's) 2002 Hain sale. Stearns' wasn't plated, and both Partrick and our August 2023 sale of the Sydney F. Martin Collection lacked this Noe number entirely. There are precious few of these to go around, only eight that we know of in fact. With most of them not very nice, this NGC EF-40 is a strong contender for finest known.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from Heritage's sale of the Christopher J. Salmon Collection, August 2022 Signature Auction, lot 3331.

Underrated Noe-28 Pine Tree Shilling Rarity Fewer than 10 Confirmed



2058

1652 Pine Tree Shilling. Small Planchet. Noe-28, Salmon 10-D, W-920. Rarity-6+. VF-20 (NGC). 66.2 grains. The obverse is the better struck and centered of the two sides, with localized weakness along the lower right border, edge encroaching into tops of the letters from 3 to 8 o'clock, others fully rendered, tree and inner beaded border bold. The central reverse is similarly bold, but the periphery is quite soft due to a combination of die clash and an off-center impression that has the lower left running off the flan. With pale lilac highlights to dominant steel-gray surfaces that are free of significant marks.

This distinctive variety is an underappreciated rarity, with fewer than 10 examples confirmed. At least two are impounded, including the high grade double struck specimen in the ANS and Joe Lasser's coin at Colonial Williamsburg. The Picker-Hawn-Partrick-Sydney F. Martin coin was rather boldly called "the finest known" in Heritage's Partrick sale, although our cataloger (JLA) feels that laurel that might better be offered to the Roper coin or, in pure technical terms, to the Kendall-Robert

M. Martin specimen. The Stearns sale lacked one; apparently the Stearns piece was acquired privately by T. James Clarke in 1937, ended up being Boyd's duplicate, and was sold in NN60. There was a pleasing, if low grade piece in our (Stack's) January 2010 Americana Sale; the Ted L. Craig Collection brought a holed and plugged VF to market through our January 2013 Americana Sale. Norweb's was offered again in Hain. The Ford piece was a very decent VF, sharper in some areas than seen here, but softer elsewhere. Heritage's recent sales of the Salmon Collection have brought a few others to light, including the specimen offered here. The Noe-28 Pine Tree is certainly a challenging variety in terms of both rarity and quality of the extant examples, and the collector would have a difficult time obtaining a markedly nicer one than this.

PCGS# 914822. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier ex Stack's, date not recorded, to the following; Heritage's sale of the Christopher J. Salmon Collection of Massachusetts Silver, Part II; October 2022 Long Beach Signature Auction, lot 3494.



2059

1652 Pine Tree Shilling. Small Planchet. Noe-29, Salmon 11-F, W-930. Rarity-3. VF-30 (PCGS). CAC. 71.45 grains. This is a lovely piece, both sides warmly and originally toned over predominantly smooth surfaces. The obverse is fairly well centered with overall bold detail that wanes only at the upper border; left border through the tops of the letters MASAT. The reverse is also quite bold overall, although the strike is soft along the upper border and drawn toward

1 o'clock with most of the letters in ENGLAND absent or indistinct. A plentiful variety in the context of this series, Noe-29 is a popular candidate to represent the Small Planchet Pine Tree shilling in colonial era type sets.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from our ANA Auction of August 2017, lot 83.



2060

1652 Pine Tree Shilling. Small Planchet. Noe-30, Salmon 12-G, W-935. Rarity-3. VF-25 (PCGS). 71.14 grains. Appealing dove gray surfaces are evenly toned and free of detracting blemishes. The strike is drawn toward the viewer's left, but it is uneven wear that has resulted in lack of detail along the right obverse and left reverse borders. Otherwise boldly defined, and a perfectly acceptable

example that would make a sterling beginning to an early American or Massachusetts Bay Colony silver collection.

PCGS# 24. NGC ID: 2ARZ.

From the Muddy River Collection. Earlier from our Baltimore Auction of June 2014, lot 1076; Scott Mitchell Numismatic Associates.

Rare Noe-32 Spiny Tree Sixpence The Link Between Oaks and Pines



2061

1652 Pine Tree Sixpence. Noe-32, Salmon 1-A, W-660. Rarity-6+. Without Pellets at Trunk. AU Details—Reverse Scratched (NGC). 33.0 grains. A new obverse die, with all the characteristics of the Pine Tree series, but married to the reverse used on Oak Tree sixpences, Noe-20 to 22. Most desirable as a transitional issue, and often called the Spiny Tree variety. The obverse of this piece is missing the right quarter of the legend, as on all known specimens, while the reverse is well centered, with only the tips of a few letters off the planchet. Under a glass the reverse exhibits a number of fine scratches, although most are concealed during in hand viewing by the uniformly deep charcoal-gray toning.

Two examples of this rare Noe number in the Boyd estate came to market in our (Stack's) 2005 Ford XII sale. The better of the two was a Choice About Uncirculated coin, the Noe plate piece, and far and away the finest known; it brought \$80,500. The less attractive duplicate appeared in our August 2023 sale of the Sydney F. Martin Collection; it sold for \$18,400 in its 2005 offering, \$17,250 in our (Stack's) 2010 sale. The Norweb coin went to Partrick, later to Salmon, and was graded AU-50 by NGC for both sales. As an example of the difficulty of ranking

the quality of coins based upon pictures, the Norweb catalog notes that that specimen was "finer than the Noe plate coin," which was absolutely not the case. Tempting such treachery, we have not seen the EF Garrett coin, which looks sharper than the Brand-Kendall coin (PCGS VF-30 in our March 2015 sale), but not as pleasing. The Stearns collection amassed four of these (!), a cleaned and granular example therein later going to Roper and Salmon, to sell as NGC AU Details—Cleaned in Heritage's August 2022 Signature Auction. Another, lower grade Stearns piece reappeared in our (Stack's) January 2022 Hain sale. This is the AU Picker-Salmon specimen, marred by reverse scratches, as noted above. There is one in the ANS Collection. Notably, no specimen of this variety was included in the Mills, Stickney, or Earle sales. With most survivors in lower grades and/or also impaired, our offering of the uncommonly sharp and relatively pleasing Picker-Salmon coin is a significant opportunity that deserves serious bidder consideration.

PCGS# 911377. NGC ID: 2ART.

From the Muddy River Collection. Earlier from our (Stack's) sale of the Richard Picker Collection, October 1984, lot 37; Heritage's sale of the Christopher J. Salmon Collection, August 2022 Signature Auction, lot 3349.



2062

1652 Pine Tree Sixpence. Noe-33, Salmon 2-B, W-670. Rarity-3. Pellets at Trunk. VF-35 (PCGS). Nicely struck for the variety on a somewhat ovoid flan. Both sides are boldly toned with blushes of iridescent blue underlying dominant pewter and sandy-gray patina. The obverse is typically (for the variety) displaced upward, the upper edge just touching the top of the inner beaded border, leaving only MA ETS IN partially or wholly legible in the peripheral legend. The tree is crisp and full, shallow lip of extra metal beyond the outer border at bottom. The near-perfectly centered reverse has a full peripheral legend around a crisp inner border, date and denomination. The die break on this side from the Roman numeral V of the denomination up between the digits 16 is in an earlier state here, similar to that seen on the Salmon plate coin. Some light, ancient surface scale is scattered about on both sides; the obverse also has a couple of faint pin scratches within the tree branches at right. While there are certainly higher grade examples of this relatively obtainable Noe number, including a few that have been certified as Mint State in recent years, this mid-grade circulated survivor has much to recommend it to type collectors and specialists in Massachusetts silver.

PCGS# 45367. NGC ID: 2ARS.

From the Muddy River Collection. Purchased from New England Rarities, date not recorded.



2063

1652 Pine Tree Sixpence. Noe-33a, Salmon 2★-B, W-670. Rarity-5+. Pellets at Trunk. VF-25 (NGC). 31.5 grains. The ultimate Pine Tree sixpence type coin, a pleasing mid grade Noe-33a, the scarce die state of Noe-33 with a properly aligned obverse die showcasing the complete design. Even so, the present example has the border through the tops of the letters at bottom and left, lower and right reverse borders also through tops of letters in those area; less-than-perfect centering such as this is typical of Noe-33a and is still far superior to that seen in Noe-33. Both sides are richly toned in charcoal-gray with hints of pale blue undertoning, the devices lighter in dove gray. A trio of tiny digs in the obverse field around and to the right of the lower portion of the tree trunk are the only mentionable marks on otherwise smooth looking VF surfaces. Dozens of times rarer than its Noe-33 counterpart.

PCGS# 45367. NGC ID: 2ARS.

From the Muddy River Collection. Earlier from Heritage's FUN Signature Auction of January 2021, lot 3279.



2064

1652 Pine Tree Threepence. Noe-36, Salmon 2-B, W-640. Rarity-4. Without Pellets at Trunk. VF-30 (PCGS). Sandy-gray and pewter colors blend over both sides of this boldly toned example. The upper left obverse periphery is smooth, the impression on that side drawn to 5 o'clock with the letters at lower right running off the planchet. The reverse is nicely centered with a fully legible legend, although the border does lightly engage several letters at tops. The centers on both sides are bold to sharp for the assigned grade, surfaces slightly wavy from the rocker press strike, obverse with a few light scratches scattered about. Though largely forgotten amidst greater attention and market demand paid to the larger shillings, the diminutive Massachusetts Bay Colony threepence are important and interesting as more than accessories to their more beloved brethren. For a moderately circulated piece, this is nearly as nice as they come.

PCGS# 21. NGC ID: 2ARR.

From the Muddy River Collection. Earlier from Heritage's CSNS Signature Auction of April-May, 2016, lot 3004.



2065

(ca. 1860-1900?) NE Sixpence Struck Copy. Newman Fabrication NH. Silver. Choice Very Fine. 22.2 mm. 31.4 grains. Mottled dark gray with lighter silver-gray highlights. Somewhat pitted in appearance, with a scattering of tiny marks. Struck in medal-turn format, with the punches opposite each other. Fairly old, but certainly not intended to circulate (i.e. "contemporary counterfeit."). Newman records one in the ANS Collection, from the Osgood Field bequest, that retains edge reeding from the coin that was flattened to serve as a planchet. None is visible on this piece.

From the Muddy River Collection. Earlier ex Paul Seitz; our sale of the E Pluribus Unum Collection, November 2021 Baltimore Auction, lot 10295.



2066

(ca. 1860-1900?) **NE Threepence Struck Copy. Newman-unlisted. Silver. Choice Very Fine.** 17.4 mm. 28.1 grains. Coin alignment. Antique silver-gray with darker toning within the recesses of the punches. Old horizontal scratches are seen, perhaps as made, atop and around the reverse. Cute and apparently quite old.

From the Muddy River Collection. Earlier ex Paramount; our sale of the E Pluribus Unum Collection, November 2021 Baltimore Auction, lot 10296.



2069

"1652" (1850s) **Pine Tree Sixpence. Thomas Wyatt Copy. Noe-L, W-14080. Copper. AU-58 (PCGS).** 19.6 mm. 28.9 grains. Coin alignment. Rich and glossy chocolate-brown with golden highlights. Charming and attractive, with only a few flecks of verdigris on the reverse worth noting. A very pleasing example.

From the Muddy River Collection. Earlier from our sale of the E Pluribus Unum Collection, November 2021 Auction, lot 10309.



2067

"1652" (1850s) **Oak Tree Shilling. Thomas Wyatt Copy. Noe-OA, W-14040. Silver. AU-55 (PCGS).** 27.4 mm. 70.4 grains. Coin alignment. From a classic Wyatt issue, this one is in a lovely state of presentation and offers superlative visual appeal. Glossy deep-gray with hints of gold and blue. A bit soft at central obverse but problem free. Slightly double struck in areas of the periphery.

From the Muddy River Collection. Earlier ex Wayte Raymond estate; John J. Ford, Jr; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIV, May 2006, lot 536; our sale of the E Pluribus Unum Collection, November 2021 Baltimore Auction, lot 10306. Ford XIV sale lot tag included.



2070

"1652" (ca. early 20th century?) **Pine Tree Sixpence Struck Copy. Noe-unlisted, Newman-unlisted. Silver. About Uncirculated.** 20.9 mm. 46.0 grains. Medallic alignment. An unpublished and unattributed struck copy, accomplished with competence. Even and glossy light to medium silver-gray. This piece, acquired by John Ford in 1966, does not seem especially old.

From the Muddy River Collection. Earlier from our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIV, May 2006, lot 550; our sale of the E Pluribus Unum Collection, November 2021 Baltimore Auction, lot 10304.



2068

"1652" (1850s) **Oak Tree Shilling. Thomas Wyatt Copy. Noe-OA, W-14040. Silver. AU-55 (PCGS).** 25.4 mm. 50.3 grains. Coin alignment. Glossy silver-gray with nice eye appeal, though showing some apparent damage on the reverse. Still very attractive.

From the Muddy River Collection. Earlier ex French's of Jensen Beach, Florida; our sale of the E Pluribus Unum Collection, November 2021 Baltimore Auction, lot 10307.

Attractively Gem Mint State Good Samaritan Shilling by Wyatt



2071

“1652” (1850s) Good Samaritan Shilling. Thomas Wyatt Fantasy. Noe-GS, W-14082. Silver. MS-65 (NGC). 56.7 grains. Coin alignment. Richly and extraordinarily lustrous, unusually so for this issue, with delicate lilac-blue and reddish-gold toning over medium dove-gray surfaces. Really lovely, frosty and bold. The obverse is trivially misaligned to 7 o'clock, the reverse aligned a bit to 3 o'clock, in neither case affecting overall legibility of the legends. The die break on the obverse from the rim through the second A of MASATHVSETS through the stop at 6 o'clock to the rim, seen on some examples, is not evident here. A superb example, easily among the finest we've seen.

This is the most famous of all struck copies, itself a copy of a concoction that never existed in 17th century Massachusetts. Its story was elegantly unfolded by Eric P. Newman in

his monograph *The Secret of the Good Samaritan Shilling*, mandatory reading for any enthusiast of colonial coins and related issues. Like the other issues created by Thomas Wyatt, his inspiration and source appears to have been Joseph Felt's *Historical Account of Massachusetts Currency*, knowing nothing about the mother of all Good Samaritan pieces in the British Museum or the Bushnell concoction (later sold in our Ford XIV sale for \$46,000). It is known that Edwin Bishop acquired Wyatt's dies and produced some number of pieces from them after 1856; it is tempting to attribute this early die state example as a Wyatt striking, but there simply isn't enough data to do so. This is a cornerstone type in any collection of struck copies.

From the Muddy River Collection. Earlier ex Julian Leidman, August 1997; Heritage's sale of the Donald Groves Partrick Collection, January 2015 FUN Signature Auction, lot 5564.



2072

Undated (1850s) Good Samaritan / Oak Tree Shilling Muling. Dies by Thomas Wyatt. Noe-GO, W-14092. Silver. MS-63 (PCGS). This exceptional Choice Mint State muling of Wyatt's dies by Edward Bishop looks as fine as it must have appeared on the day it was created. The sandy-gray surfaces are alive with softly glowing luster and whispers of pale gold and apricot iridescence. The obverse (mounted as the reverse by PCGS) features a near-perfect rendition of an Oak Tree shilling, the reverse with the Good Samaritan of Biblical times aiding the beggar by the wayside, the Samaritan standing near his horse, the beggar seated with tree behind, all within a circle, IN MASATHVSETS around. Reverse die break from 6 o'clock on the

rim upward across the seated beggar then out to the rim through the second A, scribe line for legend plainly seen. No marks of any measure can be found on either side no matter how diligent the search. Obverse border tight to the tops of IN MASATHVSETS, intruding on a few letters from 5 to 7 o'clock. Reverse evenly centered and boldly struck. We have difficulty imagining a finer example of this famous Wyatt-Bishop concoction, and once the present specimen sells, it may be a long time before we see another in any grade.

From the Muddy River Collection. Earlier from Heritage's Chicago ANA Signature Auction of August 2019, lot 3002.



2073

Box Token Fashioned out of the Obverse and Reverse of Facsimile Pine Tree "IV Shillings." Extremely Fine. 37.8 mm. An unusual host for the type, the obverse and reverse design imitate those of the famous Noe-1 Pine Tree shilling, but with the fantasy denomination IV SHILLING above the date 1652. Both sides are richly original in preservation with blended pewter and steel-gray patina. The hinge is fully functional, the lid opening to a pleasing pearl-gray interior that, while missing both a photograph and the covering glass, is inscribed

RMB / 1895 on the inside of the lid. A few wispy handling marks and light spots within the interior are hardly worth mentioning. An intriguing piece that is sure to catch the eye of specialists in box dollars and related items, this would also serve as a nice go with in an advanced collection of Massachusetts Bay Colony silver.

From the Muddy River Collection. Earlier ex our sale of the Norman G. Peters Collection, March 2021 Auction, lot 1380; New England Rarities.

WORLD COINS USED IN EARLY AMERICA



2074

GREAT BRITAIN. Commonwealth (1649-1660). 1653 Shilling. London Mint. Spink-3217. VF-25 (PCGS). With warm olive outlines to the design elements, otherwise light pearl-gray patina overall. The detail is bit soft at left obverse and reverse, but sufficiently bold for

the grade elsewhere. An attractive VF example of this type that saw circulation in colonial America and is particularly popular due to its status as contemporary with Massachusetts Bay Colony shillings.

From the Muddy River Collection.

THIS CONCLUDES OUR PRESENTATION OF THE MUDDY RIVER COLLECTION

MASSACHUSETTS SILVER COINAGE

Ideal AU Oak Tree Shilling Noe-1



2075

1652 Oak Tree Shilling. Noe-1, Salmon 1-A, W-430. Rarity-3. IN at Left. AU-53 (PCGS). 72.6 grains. A richly original example toned in a blend of deep steel-gray and lighter antique golden-copper. The colors have an iridescent quality that yields to steel-blue and gold undertones and allows ready appreciation of a frosty texture as the surfaces dip into a light. Obverse impression aligned to lower left, upper border through the letters MASA. The peripheral legend is fully legible, nonetheless, and the tree at center is full, crisp and encircled by a nearly complete inner border. The reverse is aligned to lower right with a thin lip of virgin planchet in that area. Left border into the top of the letter D in DOM, legend otherwise essentially complete, gentle undulation in the planchet explains the minor softness at upper right center, where the top of the digit 2 is weak. The flan

is a bit out of round, but charmingly so, and the well composed surfaces are smooth in hand with only faint grazes visible under magnification at upper right obverse and reverse.

The Noe-1 Oak Tree shilling is a popular choice as a type coin: relatively common, even in high grades; typically complete in design and bold in strike; showcasing one of the more classically oaken design motifs; coined from dies that created an attractive and easily understood product; and historically significant as “apparently the earliest rocker press variety” in this series (per Christopher J. Salmon, 2010). While it is not unusual for a top caliber cabinet to include a high grade Noe-1 Oak, it is surely a hallmark of a world class early American collection to include one this nice. Worthy of a strong premium.

PCGS# 45361. NGC ID: 2ARK.

Beautiful AU Noe-5 Oak Tree Shilling



2076

1652 Oak Tree Shilling. Noe-5, Salmon 3-D, W-470. Rarity-2. IN at Bottom. AU-53 (PCGS). 71.1 grains. Glorious deep gray with hints of gold and olive and traces of luster in some protected regions. Late die state after the dies clashed, exceptionally well detailed for this state, obverse legends complete and bold, tree well defined even in its upper branches, reverse a trifle weak at the die break at 3 o'clock, reverse otherwise extremely bold, planchet striation at the digits 52 in the date. The reverse shows

ideal centering with all letters complete, the obverse is aligned to the bottom of the planchet to an insignificant degree with an unstruck area above the letters HV, tops of S IN off the flan. A choice, well preserved, and beautiful example that appears to be the equal or superior of the primary Hain coin. Worthy of strong support and the attention of serious collectors of the series.

PCGS# 20. NGC ID: 2ARK.

From our (American Numismatic Rareities') Classics Sale of July 2003, lot 2.



2077

1652 Oak Tree Shilling. Noe-11, Salmon 9-Fi, W-510. Rarity-6. IN at Bottom. AU Details—Damaged (NGC). 67.1 grains. Attractively original surfaces are warmly toned in pewter-gray with a touch of mauve. The planchet is quite wavy, as made, although the most prominent bend at upper right obverse, upper left reverse has acquired some corrosion that helps to explain the NGC qualifier. As well, we note a couple of edge bruises at lower left obverse. That side is off center to 6 o'clock, peripheral features from 5 to 8 o'clock largely off the flan. Lower reverse border through the tops of OM in DOM. Otherwise we note full legends, inner borders complete save for at

lower right reverse, tree, date and denomination all crisp. These dies are the re-engraved form of the Noe-10 Ghost Tree, with a nice strong oak tree that places this obverse among anyone's contenders for the most definitive representation of the Oak type. Most examples are relatively low grade and seldom show the overall boldness of detail evident here.

PCGS# 914808. NGC ID: 2ARL.

From Heritage's sale of the Christopher J. Salmon Collection of Massachusetts Silver, Part IV, March 2023, lot 93027.



2078

1652 Oak Tree Shilling. Noe-12, Salmon 9a-Fii, W-510. Rarity-6. IN at Bottom. Cut to Twopence Weight. Fine, Cleaned. 12.35 grains. A highly desirable cut Oak Tree twopence with a bit of light russet tinting to the obverse, the reverse predominantly bright silver-gray. It was very neatly made with two straight cuts at approximately a 90 degree angle. What remains is a peripheral wedge centered on the letters ET in MASATHVSETS on the obverse. Little detail remains, actually, but a few letters are also discernible on the reverse. We have offered only a few of these cut shillings in recent years, which is understandable given their scarcity and popularity with specialists. This one was found in Little Compton, Rhode Island.

PCGS# 915745. NGC ID: 2ARL.

Found in Little Compton, Rhode Island.



2079

1662 Oak Tree Twopence. Noe-30, Salmon 1-A, W-240. Rarity-4. Small 2. EF-45 (PCGS). 11.3 grains. Glossy deep olive-gray with lighter high points and superb eye appeal. A lovely example, evenly struck with bold centers and peripheries, obverse aligned towards 6 o'clock as typical for the variety, some reverse lettering in northeast quadrant of die only partially on compact planchet. Planchet a trifle wavy, as struck, but not seriously so, tiny dent above the 2 in the date and another just below that digit, although the surfaces are far above average in terms of condition and visual appeal. A most desirable specimen of this unique denomination in the Massachusetts silver series, whose 1662 date represents the year the denomination was authorized.

PCGS# 17. NGC ID: 2ARD.

From our (American Numismatic Rareities) Classics Sale of July 2003, lot 5.



2080

1662 Oak Tree Twopence. Noe-31.5, Salmon 1-A, W-240. Rarity-6. Small 2. VF-35 (PCGS). In our (Stack's) 2002 Hain sale, Mike Hodder noted that "we have seen only four examples" of this die state, in which a break extends beyond the 2 of the date to the top of the first 6, mangling the digits and making the date look like a misshapen 1672. Another was seen in our (Stack's) May 1991 Picker sale as lot 11 and, most recently, we sold the Kendall Foundation specimen (also PCGS VF-35) for \$2,585 in our March 2015 Baltimore Auction. While a few more examples have been confirmed since Hodder's statement more than two decades ago, explaining the modern Rarity-6 assessment, the Noe-31.5 Oak Tree twopence remains elusive with market appearances even more so. This handsome piece sports blended deep steel-gray and charcoal patina, the surfaces pleasingly smooth during in hand viewing. Close inspection shows just a touch of granularity, the reverse also with several tiny marks scattered about. Obverse impression off center to 7 o'clock, the peripheral letters at lower left running off the flan; the reverse is better centered, although the border on that side is into the tops of the letters. All elements of the tree are discernible, if weak toward the roots, denomination II bold, date discernible but weak due to the advanced die state and the presence of a few marks in that area.

PCGS# 17. NGC ID: 2ARD.



2081

1652 Pine Tree Shilling. Large Planchet. Noe-1, Salmon 1-A, W-690. Rarity-2. Pellets at Trunk. AU Details—Tooled (PCGS). 70.0 grains. A high grade example of this early American numismatic icon, with an exceptionally bold tree and full legends on its broad planchet. The central fields and peripheries on both sides have been carefully smoothed, giving the in-hand appearance of luster. The work was undoubtedly done a century or more ago, and the surfaces now boast fine gray toning with light blue and gold highlights. A couple little nicks are noted near the first letter T in MASATHVSETS. This example has the look of a high end AU coin, making it highly collectible despite its long ago manual conservation.

PCGS# 45369. NGC ID: 2ARU.

From our (Stack's) sale of December 1970, lot 510; our sale of the John "Jack" Royse Collection, November 2012 Baltimore Auction, lot 6008.



2082

1652 Pine Tree Shilling. Large Planchet. Noe-1, Salmon 1-A, W-690. Rarity-2. Pellets at Trunk. EF-45 (PCGS). 71.76 grains. A great looking example of this classic issue. The toning is ideal deep lavender-gray, highlighted by blushes of steely-charcoal that are most pronounced around the peripheries. The texture is soft and satiny with faint traces of luster evident as the coin dips into a light. The planchet is a little short at the bottom of the obverse with evidence of shallow clipping (as made) at 1 o'clock and from 3 to 7 o'clock, IN MAS and dividing ornament a bit weak on that side, upper reverse border well into the letters LAND in ENGLAND. The centering is ideal, however, and those features that are fully on the planchet are near-universally sharp and crisp. The surfaces are beautiful, showing only the most trivial marks, including a few scratches in the upper reverse field, obverse with a couple of tiny voids below the roots of the tree. Late die state with advanced reverse breaks plainly evident. This piece is very nearly perfect for the assigned grade, the kind of coin any collector, no matter their specialty, would cherish for as long as they own it.

PCGS# 23. NGC ID: 2ARU.



2083

1652 Pine Tree Shilling. Large Planchet. Noe-11, Salmon 9-F, W-760. Rarity-4. No H in MASATVSETS. Cut to Twopence Weight. Extremely Fine, Environmental Damage. 13.27 grains. As with the cut Oak Tree shilling offered above, this Pine Tree shilling has been cut to twopence weight and retains only a small, irregular wedge-shaped portion of the upper left periphery relative to the obverse. The detail that is present on both sides is quite sharp, in fact, although dark charcoal-gray surfaces are rough and granular from having been buried. Noticeably wavy, as well, although with no significant marks. Both this coin and the aforementioned cut Oak Tree shilling were dug in Little Compton, Rhode Island. They are fascinating and rare relics that provide important insight regarding the use and widespread circulation of these New England pieces.

PCGS# 914818. NGC ID: 2ARW.

Found in Little Compton, Rhode Island.



2084

1652 Pine Tree Shilling. Small Planchet. Noe-29, Salmon 11-F, W-930. Rarity-3. EF-40 (PCGS). 71.45 grains. Otherwise bright silver-gray surfaces show wisps of light olive patina tucked in among many of the design elements. Those in the centers are bold, including complete inner borders on both sides, but the upper left obverse and upper right reverse peripheries run off the flan due to off center impressions from the dies. As such, the legends are only partially legible, fullest at ETS IN on the obverse, DO NEW E on the reverse. Impressively smooth for the assigned grade with no marks of other blemishes of note. The Noe-29 variety is readily available overall but is seldom encountered above VF condition. The present example is a significant survivor from these dies, worthy of serious bidder consideration.

PCGS# 24. NGC ID: 2ARZ.



2085

1652 Pine Tree Shilling. Small Planchet. Noe-29, Salmon 11-F, W-930. Rarity-3. VF-35 (PCGS). 69.0 grains. A charming pewter-olive example struck on a slightly ovoid planchet, the edge of which encroaches into the peripheral lettering at upper left obverse, upper right reverse. Both legends are fully legible, nonetheless, the central design elements crisp and framed in complete inner borders. Smooth during in-hand inspection, and only marginally less so under magnification, this is an ideal mid-grade Small Planchet Pine Tree for type purposes.

PCGS# 24. NGC ID: 2ARZ.



2086

1652 Pine Tree Shilling. Small Planchet. Noe-30, Salmon 12-G, W-935. Rarity-3. VF-30 (PCGS). This pleasing piece is lightly toned with a tinge of pale pink on otherwise silver-gray surfaces. There are no significant marks, both sides impressively smooth during in hand inspection. Obverse border through the tops of the peripheral letters all the way around, the reverse impression is drawn to 9 o'clock with much of DOM NEWEN off the flan. The central design elements are sharp for the grade and ringed by complete inner borders. Noe-30 is one of the more popular type candidates among Small Planchet Pine Tree shillings, and it also features some of the most simplified die engraving in the series. The tree, in particular, is very basic with little in the way of fine detail, as prepared.

PCGS# 24. NGC ID: 2ARZ.



2087

1652 Pine Tree Threepence. Noe-36, Salmon 2-B, W-640. Rarity-4. Without Pellets at Trunk. EF-40 (PCGS). 16.5 grains. Light silver-gray with pleasing pale violet toning. A bold strike, particularly at center, with full legends and only cosmetic weakness at the beading above SAT on the obverse and at D and its nearby cluster on the reverse. A downward scratch from the right side of the tree to the right upright of H is noted, as are some other light abrasions, and the reverse cinquefoil appears to have been strengthened a bit under magnification. The well centered and complete obverse is unusual for this variety and adds a great deal to the present specimen.

PCGS# 21. NGC ID: 2AR7.

From our (American Numismatic Rarities') sale of the Mike Bristow Collection, July 2003 Classics Sale, lot 6.

ST. PATRICK COINAGE



2088

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 3b.2-Fc.1, W-11500. Rarity-7-. Copper. Sea Beasts Below King, Masonic Punctuation. VF-20 (PCGS). A generally well centered example, only the lower right obverse and lower reverse borders are trivially off the flan. Detail is fairly bold for a VF of this type, all major design elements appreciable despite some softness at upper left obverse and lower left reverse. Generally dark charcoal-copper surfaces are rough and granular overall, yet with lighter medium brown to some of the devices that enhances the appearance. Although moderately corroded, the splasher retains some warm brassy-gold color atop the crown. On this reverse die, the A in QVIESCSAT is punched over either a V or an inverted A.

PCGS# 42. NGC ID: AUAR.



2089

Undated (ca. 1652-1674) St. Patrick Farthing. Martin 6b.1-Ba.8, W-11500. Rarity-6. Copper. Annulet, Small 8, and Martlet Below King. Fine. 90.4 grains. A mostly chocolate brown example with some deep charcoal-gray color associated with surface scale that lines to left obverse and upper reverse borders. Both sides are microgranular, central obverse with a few faint pin scratches, although a loupe will be required to discern these features. The impression is well centered, lower reverse a bit soft, otherwise lack of detail is largely the result of grade-defining wear. The critical design elements below King David's figure are all bold and easily seen. Obverse with a few shallow border cuds at right, toned charcoal-gray splasher at and around the lower right part of the crown.

PCGS# 915255. NGC ID: AUAR.

Ex Tom Rinaldo, November 1993; John Griffie, November 1993.

AMERICAN PLANTATIONS TOKENS



2090

Undated (1688) American Plantations Token, or 1/24 Part Real. Original. Newman 2-G, W-1140. Rarity-6+. Transposed Arms, 5 Harp Strings. AU Details—Environmental Damage (PCGS). 149.1 grains. A real rarity in this series, almost always found in low grades. The Craigie and Kendall coins were both corroded VF, and the sharper but also environmentally damaged E Pluribus Unum coin is the only other we've sold in the last decade. This one is sharp and appealing, with mostly smooth deep olive gray surfaces, but showing losses from tin pest at the rider's chest, the horse's snout, and the horse's rear. The rims

show some chips on both sides. This is certainly smoother and more appealing than the other three noted, probably surpassed in memory by only the VF-30 (NGC) Newman coin, which brought \$8,812.50 in 2014. Breen recorded just six, and modern published estimates of survivors typically cite around 10 to 12. Few are as nice as this.

PCGS# 913304. NGC ID: 2U3X.

Ex Donald Scarinci Collection; Roger Siboni Collection; Roger Siboni, November 2006; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1233.



2091

Undated (1688) American Plantations Token, or 1/24 Part Real. Original. Newman 3-C, W-1145. Rarity-6. Sideways 4, 8 Harp Strings. AU Details—Scratch (PCGS). 136.2 grains. Deeply toned charcoal gray surfaces also reveal sandy tan outlines to many of the peripheral motifs. The surfaces display mild granularity, but they retain good gloss, and the devices are exceptionally sharp on both sides. A horizontal scratch is noted in the lower left obverse field, and a few abrasions are well hidden low on the central obverse device. The Sideways 4 in 24 is crisp and easily seen with the naked eye. This popular *Guide Book* variety is rarely encountered, and almost always

appears in lower grades when it does come to auction. Since we sold the Craigie collection of American Plantations tokens in November 2012, we've had only two examples of Newman 3-C: this exact coin twice, earlier in February 2014, and the E Pluribus Unum specimen in November 2020. The Newman coin was not as nice as this one. The Newman 8-C marriage also uses the Sideways 4 reverse but is also incredibly elusive.

PCGS# 913305. NGC ID: AUB4.

Ex our Americana sale of February 2014, lot 271; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, lot 1234.

ROSA AMERICANA COINAGE



2092

1722 Rosa Americana Penny. Martin 2.19-D.5, W-1268. Rarity-4. UTILE DULCI. Repunched Date. AU-53 (PCGS). A desirable AU example of this interesting variety with a boldly doubled date, the sort of obvious and strong repunching that might grant a coin its own *Guide Book* variety in other series. This variety was in fact given its own catalog entry in the Breen *Encyclopedia*, Breen-118, where it was noted that the variety was discovered by Richard Picker. This

hard and tight example shows blended copper-gray and antique gold colors on the obverse, the reverse lighter with smoky-silver overtones to medium brown. The surfaces are microgranular, especially on the reverse, and there is evidence of an old, light cleaning. Free of significant marks, however, and also boldly to sharply defined overall.

PCGS# 113. NGC ID: 2ASP.

Impressive High Grade 1724 Pattern Twopence Plated in Nelson's *The Coinage of William Wood* (1903)



2093

1724 Pattern Rosa Americana Twopence. Martin 5.1-H.1, W-1358. Rarity-7. Unc Details—Devices Outlined (PCGS). 199.3 grains. From the incredible run of all five esteemed and very rare 1724 twopence patterns that appeared in our (Stack's) Ford IX sale. These impressive pieces have always been highly prized by collectors of the series. They feature the distinctive and well executed obverse bust used only on special pattern or presentation issues of the Wood's series, here majestic in the large format of the twopence. They are desirable as well for their 1724 date, as all of the regular issue twopence bear either a 1722, 1723, or no date at all, and so they are sought by collectors pursuing a date set of the denomination. This is a lovely specimen, one of the higher grade ones extant. Glossy, unworn dark chocolate-brown surfaces with some hints of brassy yellow in the legends. Choice in appearance despite some barely noticeable scratches outlining the profile of King George, and we note some minor, natural surface pitting in the fields and a carefully tooled area over the letters CA in AMERICANA, probably to remove a minor corrosion spot common to these Bath metal planchets. Excellent strike and centering as usual for the issue, slight weakness only at the border dentils of the obverse at 9 o'clock. Overall a gorgeous looking specimen.

There are just seven examples currently accounted for of the Martin 5.1-H.1 variety, including six Bath metal pieces and one special silver or silvered example. Across the two varieties that comprise the 1724 twopence date, no more than a dozen are known in total. Several of this variety are worn and this piece is among the best two or three seen. It compares favorably with the Robison-Archangel specimen graded PCGS Specimen-61 that we sold in our October 2018 Baltimore Auction for \$31,200. That piece did not have the minor condition issues as noted above, but it was a bit darker in color, not as well struck, and somewhat rougher in texture on the reverse. The only other Uncirculated piece listed in Syd's census is the G.J. Bauer-Roper coin which appears choice and is probably the finest known. This one boasts exceptional provenance and a lovely overall appearance, and would make a proud addition to a high end cabinet.

PCGS# 905741.

*Ex Sotheby's sale of the J.B. Caldecott Collection, June 1912, lot 363 (plated), via Spink & Son, Ltd.; our (Bowers and Merena's) sale of the Virgil M. Brand Collection, Part II, June 1984, lot 950; our (Stack's) sale of the John J. Ford, Jr. Collection, Part IX, May 2005, lot 186; Christopher B. Young, November 2006; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1278. Plated in Philip Nelson's *The Coinage of William Wood, 1722-1733*, Plate II, no. 10. Plated in *A Guide Book of United States Coins*. Plated in the Martin reference *The Rosa Americana Coinage of William Wood*, pp. 291, 323.*

WOOD'S HIBERNIA COINAGE



2094

1722 Wood's Hibernia Farthing. Martin 1.1-A.1, W-12200. Rarity-5. D: G: REX. VF-25 (PCGS). This is a very scarce early issue by William Wood, the only farthing in his series intended for Ireland to show the seated figure with harp at left and use the abbreviated obverse legend GEORGIUS. D:G :REX. It is widely considered a pattern, with all known specimens the product of a single pair of dies. The present example, however, with moderately worn surfaces that clearly spent considerable time in active circulation, challenges this conclusion. All major design elements remain bold and fully appreciable, and the in hand appearance is impressively smooth with no marks of consequence. Some light, ancient surface build up finds greatest expression along the lower left reverse border, in the area of the harp. Whether intentionally or accidentally placed into circulation, this piece survived the ordeal remarkably well. It is a highly significant example of the issue, attractive and problem free, yet at a grade point that allows access for a wider range of collectors.

PCGS# 161. NGC ID: F7HL.



2095

1723 Wood's Hibernia Farthing. Martin 3.3-Bc.3, W-12500. Rarity-5. Silver. AU-50 (PCGS). Lovely old cabinet toning with deep gray surfaces exhibiting some remaining reflectivity and lustrous undertones of rich blue and gold, as well as lighter silver high points. A very attractive specimen showing excellent detail from the finely engraved dies. Only very insignificant signs of handling are noted in the fields. Wood's Hibernia farthings in silver were once considered to be incredibly rare. However, a small hoard of about two dozen pieces came out of hiding in England during the late 1950s. First brought to light by Baldwin's of London, the pieces were housed in a silver tube with silver halfpenny ends; the group had descended directly from the Wood family into the hands of Albert Baldwin, whose firm then dispersed the lot. In an absolute sense, of course, this type remains very scarce, and it is rare relative to demand from today's advanced collectors.

PCGS# 179. NGC ID: F7HP.

From our (American Numismatic Rarities') Classics Sale of July 2003, lot 11.



2096

1724 Wood's Hibernia Farthing. Martin 3.9-D.1, W-12600. Rarity-4. AU-55 (PCGS). CAC. Good, hard copper with minimal marks and trivial planchet pits, most of which are on the reverse, and all of which are easily overlooked during in hand viewing. The obverse is devoid of denticulation at left, reverse better centered, both sides with bold to sharp detail to all major design elements. An attractive and scarce Choice AU to represent this scarcer issue in Wood's Hibernia farthing series.

PCGS# 187. NGC ID: F7HS.

From the Olds Collection.



2097

1722 Wood's Hibernia Halfpenny. Martin 4.4-Be.1, W-12790. Rarity-5. First Type, Harp at Left. MS-64 BN (PCGS). CAC. High grade specimens of this scarcer *Guide Book* variety with Harp at Left, though they are offered from time to time, are not usually as appealing as the piece presented here. It is a hard, frosty example with lovely autumn-brown and olive-copper colors blended over both sides. The strike is nicely centered and sharply rendered, the surfaces smooth and inviting with no post-production blemishes of note. A nice high grade type candidate from this colonial era series, and also a coin that will appeal to advanced specialists in Wood's Hibernia coinage.

PCGS# 167. NGC ID: 2ATA.

ELEPHANT TOKEN

Very Rare PROPRIETERS Carolina Elephant Token Only Seven Known



2098

1694 Carolina Elephant Token. Hodder 1-E, W-12100. Rarity-7. PROPRIETERS. Fine-12 (PCGS). 147.6 grains. An outstanding rarity in this series, seen only when major cabinets are sold. Attractive mahogany and tan with the merest traces of bright, ancient gilding remaining in protected areas. The tip of the tail is one bright spot, with other remnants seen around the trunk and in the grass below the elephant. On the reverse, a bit of gilding remains at the left periphery among the denticles, with some less prominent vestiges elsewhere. Significant wear is seen, softening the details at the central reverse, but PROPRIETERS is complete; only the letter S is a bit weak. Some small rim nicks are seen around both sides, along with the usual contact marks expected at this grade, but the overall look is very pleasing. The centering is ideal on both sides, and a full frame of denticles surrounds the reverse.

The census of this variety has been pretty well set for decades. There are seven known. In the Norweb sale, Michael Hodder got the count right while double counting the Newman coin and missing Robison's. In the Ford sale, the count was increased to eight (to correct the omission), but it wasn't until the Newman coin - this specimen - appeared at auction in 2014 that specialists knew that the "one said to be gilt, ex Brand Collection" and the Newman example were the same coin. Those seven are as follows:

- 1 - **The magnificent Gem Ford coin** (Stack's, May 2004, lot 261). Ex Clay, Parmelee, Parsons, Garrett.
- 2 - **The Archangel coin** (Stack's Bowers Galleries, October 2018, lot 7046). MS-63 BN (PCGS). Ex Appleton-MHS-1976 ANA.

3 - **The Norweb coin** (Bowers and Merena, October 1987, lot 1235). Graded AU-55, prooflike at the time.

4 - **The Partrick coin** (Heritage, January 2021, lot 3900). Purchased from Bowers and Merena's Rare Coin Review #61 in 1986. AU-58 (NGC).

5 - **The Roper coin** (Stack's, December 1983, lot 142). EF or better today, with a couple scratches above the elephant. Ford's duplicate, ex. Boyd.

6 - **This coin**, ex Brand, Newman and Syd Martin. F-12 (PCGS).

7 - **The Robison coin** (Stack's, February 1982, lot 58). Partrick's duplicate. F-12 (NGC).

Only two of these have been certified by PCGS, this example and the Mint State Archangel coin.

While the more often seen PROPRIETORS reverse (always with an O punched over E) is more common, it too is scarce and popular. This variety, presumably struck first, ranks among the most important types in colonial numismatics from this era.

PCGS# 70. NGC ID: 2ATV.

Ex Virgil Brand Collection; Brand estate, 1926; unknown intermediaries; Oliver E. Futter Collection; B. Max Mehl's sale of November 1954, lot 2049; Eric P. Newman Collection; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, May 2014, lot 30326; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1228.

PITT TOKENS

Exceptional 1766 Pitt Halfpenny



2099

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Copper. MS-65 BN (NGC). Rich mahogany-brown on the obverse with the soft glow of faded mint red undertones over much of the surface. These are more intense close to the devices. When turned under the light, the obverse fields glitter with nuances of prooflike character. The reverse is deeper brown, but equally attractive and still shows faint remnants of deeply faded red. Both sides are glossy and nicely struck, though the flan seems to have been just a trifle thin at the border, near 4 o'clock on both sides. The tops of the letters in these areas gently fade into the flan. Rather good central detail and very similar to the Sydney Martin specimen sold in our August 2022 sale. That was graded MS-64 BN by PCGS and realized \$21,600. This is graded a full point higher, though the Martin coin was struck

a little more fully through Pitt's hair and in the corresponding area of the ship.

As written in our Martin sale, "a Pitt halfpenny is on every colonial collectors want list. They exist in every grade, as they seem to have been commonly adopted among the circulating coppers for their size and similar design. Despite the relatively large numbers issued, and the fact that these are technically medalets, they are incredibly rare in high grade. Their target audience was not collectors with mahogany cabinets, but rank and file colonists, the kind of folks who might buy one as a souvenir and end up having to spend it someday. Apparently, most did just that."

PCGS# 236.



2100

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Silvered. AU Details—Environmental Damage (NGC). Dark, somewhat granular steel-gray over much of the surface points to a degree of environmental exposure, as confirmed by NGC. Some lighter silver-gray areas remain, however, mostly at the high points and in the open fields; these seem to be due to a bit more handling in those areas having maintained a degree of natural smoothness. At the highest points, the silver surfacing has worn through, exposing the brown copper of the core material. This is consistently the case through Pitt's hair curls, at his cheek and to a lesser degree at his shoulder. The same is seen on the sails of the ship, the right end of the hull and across the letters of the legends. Some ancient fine scrapes in the right obverse field failed to break through the surfacing, suggesting that it is fairly thick and substantial. A few wispy pin scratches in the left obverse field are also noted for completeness. Well struck with excellent detail remaining throughout.

The silvering on these Pitt pieces (and on most "silvered" coins and medals from the 18th century) appears to be basically pure tin: cheap, with a low melting temperature, and highly reactive to oxidation and corrosion. There seems to be no such thing as a high grade silvered Pitt halfpenny, nor one with its silvering intact. The finest certified by PCGS, graded AU-58, actually appears to be an example struck in tin, not coated in it. The few other certified specimens are mostly in the VF and EF range, this one being significant due to the amount of detail that it retains.

PCGS# 239. NGC ID: 2AUJ.

From Pine Tree's Early American Copper Society Convention Sale, February 1975, lot 476. Lot tag included.



2101

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Copper. EF-45 BN (NGC). Very well struck for the issue and with attractive medium-brown and light rose surfaces that show no serious marks. An excellent Choice EF example for a high quality colonial type set.

PCGS# 236. NGC ID: 2AUH.



2102

1766 Pitt Halfpenny Token. Betts-519, W-8350. Rarity-3. Silvered. VF-30 (PCGS). A second scarce silvered example of this popular Colonial era type, with approximately 75% of the tin wash remaining to surfaces that also show rich copper-brown color in those areas most affected by wear. The design elements remain bold for the grade, the in hand appearance smooth apart from some light pitting and roughness over and before Pitt's profile - the result of environmental damage. Closer inspection with a loupe reveals little in the way of handling marks, however, and a couple of wispy grazes in the expansive right obverse field area are mentioned solely for accuracy. All in all, a very pleasing example, and one that presents about as nice as the collector could reasonably expect for a Pitt halfpenny token in Choice VF.

PCGS# 239. NGC ID: 2AUG.

JOHN CHALMERS COINAGE



2103

1783 John Chalmers Sixpence. W-1775. Rarity-6+. Small Date. VG-10 (PCGS). Appealing deep silver-gray with some golden cabinet toning. A handsome piece, with choice surfaces and no terrible marks, just a little rim nick above 3 o'clock on the reverse. The centering is a bit off, typical of the type, and the axial misalignment of the dies have left CHALMERS strong but ANNAPOLIS weak, also typical of this issue. The T for Thomas on the reverse is sharp, the S for Sparrow is about half present. A wholesome example that would actually be quite challenging to upgrade.

PCGS# 593. NGC ID: 2AUR.

Ex Heritage's ANA Signature Sale of August 2007, lot 37; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1181.

FRENCH COLONIES

Lovely 1670-A 5 Sols
with Beautiful Patina

2104

1670-A 5 Sols. Paris Mint. Martin 6-D, Lecompte-186, Hodder-3, W-11605. AU-50+ (PCGS). Beautiful autumnal gold, russet, and green cling to peripheral legends and design elements, a contrast with frosty pale silver-gray surfaces. Some evidence of planchet adjustment is present within the reverse crown and better hidden in the portrait bust. Very attractive and well detailed, showing few notable defects; a short flaw above the letter A in NAV appears to be mint-made. The obverse die is in an early, unbroken state, while the reverse die shows spalling at left. This reverse also shows a raised speck of spalling between REGN and I, which appears to be the stop or period mentioned by Lecompte in the listing of his 186a.

PCGS# 905848. NGC ID: 2AUW.

From *Heritage's New York sale of January 2013, lot 20593; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1019.*

Superbly Toned 1670-A 5 Sols
Martin Plate Coin

2105

1670-A 5 Sols. Paris Mint. Martin 9-K, Lecompte-186, Hodder-3, W-11605. AU-53 (PCGS). A coin of superb aesthetic appeal. Frosty luster and bold originality accentuate beautifully variegated toning of pastel blue, bright gold, and sedate orange. The central reverse is a bit soft, revealing some planchet texture and evidence of adjustment, but all other details show exceptional sharpness for the assigned grade. Both sides are ideally centered and both dies are in their perfect state, though an area of spalling is seen in the lower right reverse field. The reverse was used as the plate coin for Reverse K in the Martin book. This was the only example of the Martin 9-K die marriage encountered by Syd by the time his book was published. This obverse die was also married with Reverse I, an example of which was included in Ford XIII as lot 20.

PCGS# 905851.

Ex *Heritage's Boston ANA Signature Auction of August 2010, lot 3758; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1024.*



2106

1670-A 5 Sols. Paris Mint. Martin 12-A, Lecompte-186, Hodder-3, W-11605. AU-55 (PCGS). Martin's plate coin for Obverse 12, the sole example of this die marriage encountered by him. Frosty light pearl gray with darker tones around peripheral legends on both sides. Exquisitely well detailed and very pleasing. A single horizontal adjustment mark is noted near central obverse; diagonal ones run along the same path as Louis' hair and blend in. Similar crisscross shallow adjustment lines are seen at central reverse, along with a batch at the rim above DIC. The thin crack that runs through G of GLORIAM appears to be in an earlier die state than the Martin 2-A specimen in Syd's collection. The obverse is perfect.

PCGS# 905854. NGC ID: 2AUW.

Ex *Vincent W. Alones Collection; Apoth Coins' (Lynchburg, Virginia) Virginia Numismatic Association auction of September 2012, lot 2; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1027.*



2107

FRANCE. 1695-A 1/12 Ecu. Paris Mint. Overstruck on a 1670-A French Colonies 5 Sols. Fine Details—Bent (PCGS). 31.6 grains. A fascinating artifact reflective of the occasional return of the GLORIAM REGNI pieces to France after their circulation in the Western Hemisphere. Though their authorizing legislation made it illegal for them to circulate in mainland France, a few seem to have found their way back. This is one of four examples of this type Martin identified on 1670-A 5 sols hosts, all illustrated on pages 98 and 99 of his *French Coinage Specifically for Colonial America*. Aside from the dent at central reverse, it is an attractive circulated specimen, with dark gray fields and lighter silver-gray devices. Some granularity is seen, chiefly at peripheries, and some old scrapes in the upper right obverse. The 167 of the host date is easily seen at the rim left of 6 o'clock as seen on the overstrike, and LVD from the host obverse is bold atop the overstrike obverse. This piece and the few others like it were the subject of an article in the Fall 2014 *C4 Newsletter* by Jacques St.-Arnaud (along with two similar pieces in the *Canadian Numismatic Journal*, cited in Martin). He cites a 1691 document from Quebec (earlier from Shortt, page 97) that mentions the need to send "coins not yet restamped" back to "the mints in France for conversion into new money." While this probably refers to the old billon 12 sols that were recoined into 15 sols in this era, there was a widescale program to overstrike older silver and gold French coins as they were officially revalued. Pieces like this may have been swept up in that process.

Ex *Pierre Raymond; Canadian Numismatic Auction Company's 2017 RCNA sale, July 2017, lot 66; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1028.*

NOVA CONSTELLATIO COPPER



2108

1783 Nova Constellatio Copper. Crosby 3-C, W-1875. Rarity-3. CONSTELATIO, Blunt Rays, Small U.S. AU-53 (PCGS). An attractive example with just a touch of microgranularity to surfaces that present as hard and mostly smooth during in-hand inspection. A shallow edge bruise at 8:30 on the obverse is the only mark of note. Boldly defined from a nicely centered and well executed strike, sharpness of detail is most impressive on the eye in the center of obverse. Warmly toned in medium ruddy-brown, this handsome and conditionally scarce Nova Constellatio copper will do equally well in a high quality type or variety set.

PCGS# 807. NGC ID: 2AYZ.

IMMUNE COLUMBIA PIECE



2109

1785 Immune Columbia / Nova Constellatio. W-1960. Rarity-6+. Copper. Pointed Rays, Extra Star in Reverse Legend. EF Details—Environmental Damage (PCGS). 28.1 mm. 146.4 grains. 0 degree die rotation. A sharp example of this famous and popular rarity. The surfaces show some evidence of ground exposure, with trivial granularity throughout and more significant surface pitting at the upper right obverse and some areas of the reverse periphery. The roughness does not affect the superb detail, including a very well struck eye at the central reverse. A thin scratch is seen against the edge above the letters NO in NOVA, and there are some rim bruises in the same area. A scrape on the outstretched arm of the seated Columbia blends into the surfaces. The centering is good, and very little wear is seen.

This variety marries the 1785 Immune Columbia obverse with Crosby's Nova Constellatio obverse 2 of 1783, which happens to have a cinquefoil in the legend (called an "Extra Star" in the *Guide Book* and forever after). It offers yet another link to the Nova Constellatio series; the silver Immune Columbias (and some coppers) are married to Crosby's Nova Constellatio Obverse 3 of 1785 (in a much earlier state than most of the coppers); there is also a copper Immune Columbia with Crosby's Nova Constellatio Obverse 1 of 1785.

Most censuses of the copper Immune Columbias suggest about a dozen known, which sounds about right to us. None are Gem, and many are quite well worn. An example like this offers excellent sharpness for a collector seeking to add this type to an advancing cabinet.

PCGS# 830.

Ex Dan Friedus, August 2011; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1062.

CONFEDERATIO, IMMUNIS COLUMBIA AND RELATED COPPERS



2110

Electrotype Copy 1786 Gen. Washington / Heraldic Eagle Copper. Type of Musante GW-05, W-5650, Breen-1130. About As Made. 105.2 grains. A light chocolate brown, high quality electrotype of the Fewsmith (1870)-Appleton specimen that is now at the Massachusetts Historical Society and is one of just two genuine examples known of this very rare muling of dies from the series of enigmatic Confederation era coinages. Breen cites a second example as ex Robert R. Prann (ca.1947)-Kagin, but that specimen does not seem to have surfaced publicly in decades. Some of Prann's coins were sold by Kosoff in 1947, but it doesn't seem to be among them. Given that one is impounded in a museum and the other does not seem to have surfaced publicly in many decades, this electrotype may be the only way a dedicated collector will be able to represent this type in a collection of rare Confederation era coinages.

MASSACHUSETTS COPPERS



2111

1787 Massachusetts Half Cent. Ryder 4-C, W-5940. Rarity-2. MS-62 BN (PCGS). Choice chocolate brown with satiny luster and pristine surfaces. An ideal quality coin with the bare minimum of the usual peripheral roughness, two ticks under beak, excellent strike with a full central obverse. This piece is perfect for the collector who seeks one nice Massachusetts half cent - the first ever coin with this denomination - for a colonial type set or preface to a collection of federal half cents. A finicky numismatist will not be disappointed with this example.

PCGS# 296. NGC ID: 2B22.

From our (Bowers and Merena's) sale of the Frederick Taylor Collection, March 1987, lot 2112; our (American Numismatic Rareities) Classics Sale of July 2003, lot 65.

High Condition Census 1788 Ryder 8-C Massachusetts Cent



2112

1788 Massachusetts Cent. Ryder 8-C, W-6260. Rarity-3. Period After MASSACHUSETTS. MS-65 BN (PCGS). Fully lustrous chocolate brown faded from mint color with splendid traces of red remaining around devices. One of the loveliest Massachusetts cent we've seen of any variety, a type coin that belongs in a connoisseur's cabinet. Pristine surfaces show no significant marks though we note a short scratch atop right wing and two shorter ones between first letter A in MASSACHUSETTS and rim for identification purposes. Tiny spot noted to right of eagle's head. The planchet quality is superb with no roughness or striations in the fields and an

inconsiderable amount at the extreme periphery, particularly at the letter A in WEALTH. Sharply struck with full definition to the Native American from face to boot. The Norweb specimen of this variety, graded EF-45 to AU-50 with a rim bump, was called "among the finest known." This piece likely ranks high in the Condition Census. It is an exceptional specimen, a coin that should be viewed to appreciate just how much nicer this piece is than a typical high grade Massachusetts cent.

PCGS# 948. NGC ID: 2B27.

From our (American Numismatic Rarities') Classics Sale of July 2003, lot 68.

CONNECTICUT COPPERS



2113

1785 Connecticut Copper. Miller 6.4-F.5, W-2415. Rarity-6+. Bust Right. VG-8 (PCGS). A desirable example of this challenging Miller number, and an apparent newcomer to the census, which has crept up to the range of 15 to 20 known. The surfaces are a handsome deep copper-brown that lightens a bit at the high points. The obverse is well centered, appreciable softness confined to the letters CO at the upper right border, with all other design elements bold. The reverse is softer overall, date running off the flan, but the basic design remains appreciable. Microgranular, but to no great detriment at the assigned grade level, and free of mentionable marks apart from a faint vertical pin scratch at central reverse.

PCGS# 686815. NGC ID: 2B2A.

2114

1785 Connecticut Copper. Miller 7.1-D, W-2440. Rarity-4+. Bust Left. VF-30 (PCGS). 147.3 grains. Deep olive-brown with lighter tan accents on the high points. Rather nice eye appeal with the usual small fissures on both sides. The one depression left of the nose is probably a strike through from debris on the die, as a virtually identical impression is seen on the obverse of the Collection SLT specimen we sold in January 2012, another example of this late die state. They apparently were produced in close succession. This one is easily the sharper of the two and it was reportedly a coin George Perkins thought highly of. Weak through the centers, as frequently seen, though the planchet seems to have been a bit thinner toward the left side relative to the obverse, resulting in more reverse weakness in this position. Elsewhere, the legends and the date are respectably strong.

PCGS# 686818. NGC ID: 2B29.

From Mike Ringo's Fixed Price List of April 1984, #6; our (Stack's) sale of the George C. Perkins Collection, January 2000 Americana Sale, lot 210; our sale of the Twin Leaf Collection, Spring 2019 Baltimore Auction, March, lot 8090.

Rare 1786 Miller 5.2-H.1
Ex Hall, Syd Martin
Finest in Private Hands



2115

1786 Connecticut Copper. Miller 5.2-H.1, W-2545. Rarity-6. Mailed Bust Left. EF-45 (PCGS). 126.4 grains. Impressive surfaces gleam with original mint gloss. Beautiful golden-tan color that is even across both sides save for some darker toning within the modest planchet flaws. Somewhat softly struck as is typical for the variety, and perhaps there is the barest rub on some of the high points, but the technical grade is obviously better than EF. It was graded EF-40 in the Taylor sale, a catalog known for its conservative grading, but the description notes B.G. Johnson described the coin in 1935 as “Uncirculated, weakly struck on a poor planchet.” While the planchet isn’t perfect, it could certainly be much worse, and the glossy luster and choice color more than make up for it. Consistent with a coin that saw little to no circulation, there are no contact marks worth mentioning and no other post-strike issues of any consequence.

The only example that we are aware of that is any better than this piece is the fabulous Mint State coin in the ANS Collection.

After that this is clearly the finest seen. The Norweb-Perkins-Partrick coin was erroneously described in the Perkins catalog as comparable and even “arguably better” than the present coin, presumably because the latter was not seen in person. The grade of NGC F-12 received by the former in the Partrick sale confirms they are not in the same league. Other noteworthy examples were sold in our (Stack’s) May 2007 sale and our January 2012 sale of the Tanenbaum Collection, but both pale in comparison to the Martin coin. With the added status of being a frontline Dr. Hall Collection coin, with his painted attribution on edge, this is easily the most desirable example of this rare variety available to collectors.

PCGS# 686832. NGC ID: 2B2G.

Ex Dr. Thomas Hall; Virgil Brand; New Netherlands Coin Co.’s 51st Sale, June 1958, lot 72; Heritage’s Long Beach Signature Auction of September 2005, lot 191; Heritage’s Palm Beach, FL Signature Auction of March 2006, lot 21; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 1330.



2116

1787 Connecticut Copper. Miller 11.2-K, W-2875. Rarity-2. Mailed Bust Left. AU-58 (PCGS). Lovely deep autumn-brown patina with intermingled olive in places. Struck off center to 3 o'clock, both sides show virgin planchet along the left borders, right borders flush with or into the letters in CONNEC and ET LIB. Somewhat soft in central definition, where traces of original planchet texture remain, yet considerably sharper toward the peripheries. Smooth and glossy with a hard frosty texture, the surfaces free of all but a bit of ancient build up around a few of the letters, which are easily overlooked during in hand viewing. Robert Martin's notes included several example of this Miller number called "About Uncirculated" and either high Condition Census or among the finest known. This one clearly deserves consideration for both of these assignments.

PCGS# 686418. NGC ID: 2B2P.



2117

1787 Connecticut Copper. Miller 33.4-Z.2, W-3410. Rarity-6. Draped Bust Left. VF-20 (PCGS). Medallic alignment. Well centered and fairly evenly struck throughout, all major design elements remain bold in the presence of moderate wear. Deep steel-brown in the recesses supports lighter golden-brown high points. We find no marks of note, although the surfaces are finely granular overall, left obverse field with an ancient carbon spot before the mouth. Our online archives back to 2010 are quite thin for this challenging Miller number, and of the examples we have handled, only three or four match or exceed this in terms of detail and visual appeal.

PCGS# 685169. NGC ID: 2B2X.



2118

1787 Connecticut Copper. Miller 39.2-ee, W-4220. Rarity-5-. Draped Bust Left, AUCTOBI / ET LIR. VF-25 (PCGS). Charming surface quality for this challenging die pairing, both sides are richly and originally toned in golden-brown with plenty of good gloss. Obverse impression drawn trivially to 5 o'clock with softness along the lower right border, although the legend is fully legible and the portrait is mostly bold. The reverse, which is rotated nearly 90 degrees clockwise from coin alignment, is just a tad soft along the right border, bold elsewhere, date full and crisp. The planchet is trivially flawed in and around the centers, but to no great detriment; a few scratches along the lower right obverse border are noted. There exist a number of technically high-grade specimens of this Miller number, some of which have various striking weaknesses or planchet flaws, as here, so ranking them becomes fraught. For a 39.2-ee at the PCGS-certified VF level, the collector would be hard pressed to find a nicer example that this.

PCGS# 687283. NGC ID: 2B32.

EARLY AMERICAN SILVER

Ephraim Brasher Marked Silver Tea Service Originally Owned by John Nicholas Bleeker Responsible for Removal of Cannon from Fort Ticonderoga for Washington's Famed Defense of Boston



2119

NEW YORK. New York. (1744-1810, active 1780s-1807) Ephraim Brasher Silver Three-Piece Tea Service. The tea service comprises a teapot, covered sugar bowl, and cream jug with a gross weight of 1152 grams for the trio. All pieces have beaded borders with bright-cut foliate and floral swags, the teapot and cream jug are engraved with the monogram JMNB, while the sugar urn has a similar JNMB monogram, and all the marks and engraved details are good and clear. The teapot sports a pineapple finial on its top and is marked BRASHER N-YORK in two separate cartouche punches on its base, while the cream jug has Brasher's familiar E.B in oval touchmark; the sugar urn seems to be unmarked but is associated with the tea service from the Bleeker family, and the monogram initials are similar but not the same, with the transposition of the middle initials. The trio has light dents and bruising, while the teapot shows some repair to the spout. The cream jug's handle has been replaced and leans slightly due to an impacted foot, and the sugar bowl also has an impacted foot.

This tea service was originally owned by John Nicholas Bleeker (1739-1825) of Albany, who married Margaret Van Deusen ca. 1775, undoubtedly explaining the monogram initials on this tea service. His family were Albany stalwarts for decades, and he was a longtime contractor for the Albany Corporation starting in the 1760s, serving as Alderman to the Corporate for several years before and after the Revolution. In 1775 he was elected to serve Albany's second ward on the Albany Committee of Correspondence, which itself issued a series of notes payable in Continental Currency. During the Revolution, he held a commission in a militia and served as Assistant

Deputy Commissary General of Store and Provisions in New York and was responsible for the removal of cannon from Fort Ticonderoga in 1775 that allowed Washington's famous defense of Boston in the spring of 1776, as immortalized on the famous Washington Before Boston Comitia Americana medal.

Ephraim Brasher is one of the most famous early American coiners, but one that really can't be represented in most collections by way of an actual coin—even the most valuable early American collection ever sold, that of D. Brent Pogue, was missing the type, though we know that Mr. Pogue desired one. Some collectors represent Brasher by one of his rare regulated gold coins, but most collectors are forced by both rarity and price to own a Brasher by way of one of his handcrafted silver pieces, typically a teaspoon. We have handled several of these, but a set like this tea service stands out as special, for it displays a different degree of his craft and his skill. Brasher's larger silver pieces have long been prized as showpieces for early American collectors. They are truly museum worthy works, and this one has connections to an important figure of the American Revolution.

From John Nicholas Bleeker (1739-1825), of Albany, and Margaret Van Deusen, married ca.1775; Margaret Bleeker (1776-1878), daughter, married Col. John Van Schaick (1776-1820) of Albany; Elisa Van Schaick, daughter, married Simeon de Witt Bloodgood; Robert Fanshaw Bloodgood, son, married Elise Pirson; John Van Schaick Bloodgood, son, married equestrian and author Lida Louise Fleitman; Lida Lacey Bloodgood, daughter, married HSH Prince Dominick Radziwill in 1948; HSH Princess Marie-Louise Radziwill, daughter, and sculptress; Christie's Sale of January 2011, lot 101.

NEW JERSEY COPPERS



2120

1786 New Jersey Copper Whatsit. Made from Maris 6-D. 120.37 grains. Toned in mottled deep rose, golden-brown and olive, the obverse has been extensively re-engraved and now shows curious design elements. The reverse appears unaltered and shows some minor corrosion to dark, granular surfaces.



2121

1787 New Jersey Copper Whatsit. Made from Maris 6-D. 135.65 grains. The obverse has been tooled with the design elements extensively re-engraved to simulate a "new" variety. It is boldly defined overall with a smooth, olive-brown appearance. The reverse appears unaltered and is more darkly toned and pitted with a scratch on the shield.



2122

1786 New Jersey Copper Whatsit. Made from Maris 17-b. 119.4 grains. A charming example, light brown with glossy surfaces. Attractively redone with all legends reworked on both sides, freshly engraved features on the horsehead and plow, and a strengthened date. Only the shield was left alone. The craftsmanship looks familiar from other Whatsits seen.

Though they've only been known as "Jersey Whatsits" since the mid-1970s, the phenomenon of reengraved New Jersey coppers has been acknowledged and studied since the 1870s. There is some evidence to suggest the most advanced Jersey Whatsits were accomplished with fraud in mind, hoping to snooker collectors into thinking the reengraved coin was a new variety. Other Whatsits are so crude and cartoonish that they must be considered more playful than predatory. Modern collectors enjoy their uniqueness, their workmanship, and their sometimes impressive pedigrees.

From our sale of the E Pluribus Unum Collection of New Jersey Coppers, November 2019 Baltimore Auction, lot 6238.



2123

1786 New Jersey Copper. Maris 18-M, W-4890. Rarity-2. Bridle, Wide Shield. EF-45 (PCGS). 167.0 grains. Attractive, rich olive-copper surfaces are somewhat glossy. Apart from a small obverse dig inside the letter O in NOVA, this piece is mark-free and highly attractive. Old Maris number faintly penciled into the left obverse field. Struck slightly off center, the obverse die edge visible from 10 to 4 o'clock. Nearly full bridle, the break connecting the horse's muzzle and barrel broken in its center, clash marks visible around the denticles. The reverse is clashed within IBUS ★ U, thin break (or graver's slip?) from lower left serif of the letter P to shield edge below the preceding E. Die State 3.

PCGS# 766247. NGC ID: 2B4J.

From our (Bowers and Merena's) sale of the Hillyer C. Ryder Collection, March 1990, lot 1221; Mid-American Rare Coin Auctions, Inc.'s 1991 F.U.N. Sale, January, lot 25. Lot tags and Ryder ticket and envelope included.



2124

1786 New Jersey Copper. Maris 21-N, W-4910. Rarity-3. Curved Plow Beam, Mane Punch Before Ears, Wide Shield. AU-55 (PCGS). An exciting offering for the specialist, this coin is a newcomer to the Condition Census for the Maris 21-N dies. It is a delight to behold, with hard, satiny surfaces bathed in warm autumn-brown patina. The strike is ideally centered on both sides, which are framed in complete border denticulation, and possess universally crisp detail throughout the design elements. Not even close inspection with a loupe reveals a worrisome blemish, and we are left with a light carbon spot at the horse's left ear and a trace of equally light surface scale along the base of the neck to serve as useful identifiers. Syd Martin's Gem, a discovery from France several years ago, is far and away the best of these - it realized \$72,000 as PCGS MS-65+ RB in our Summer 2022 Global Showcase Auction. Anton's Uncirculated from Garrett, Siboni's coin from O'Donnell, and the Ford-Patrick coin complete the top four in the Siboni-Howes-Ish census. If this newcomer doesn't also warrant inclusion in the top five, we will eat our proverbial hat.

PCGS# 498. NGC ID: 2B4H.

2125

1786 New Jersey Copper. Maris 21-P, W-4920. Rarity-5. Curved Plow Beam, Mane Punch Before Ears, Narrow Shield. VF Details—Environmental Damage (PCGS). Light roughness that is a bit more pronounced on the reverse explains the PCGS qualifier. A few ancient scratches engage the lower part of the shield, but otherwise there are no marks of consequence, and the surfaces present quite nicely in warm olive, russet and golden-brown. Well centered on the planchet with all design elements bold.

PCGS# 45424. NGC ID: AUKK.



2126

1787 New Jersey Copper. Maris 32-T, W-5100. Rarity-2. No Sprig Above Plow, Wide Ears Below Gap, Outlined Shield. AU-50 (PCGS). A lovely example struck on hard, predominantly smooth copper toned in handsome light olive-brown. Both sides are sharply defined with only the border denticulation at lower left obverse and upper left reverse off the flan. Free of troublesome marks, we note only a few trivial planchet drift marks at left obverse, as well as tiny concentrations of natural pitting at the second letter E in CAESAREA and letters LU in PLURIBUS.

PCGS# 688362. NGC ID: AUL8.

Ex Abner Kreisberg's Mail Bid Sale of June 1963, lot 12; James C. Spilman. Abner Kreisberg company envelope with attribution and provenance notes included.



2127

1787 New Jersey Copper. Maris 39-a, W-5195. Rarity-2. No Sprig Above Plow, Small Head. Double Struck. EF-40 (PCGS). 138.1 grains. Even chocolate brown with finely granular surfaces. A remarkable error coin, struck using a recycled reverse brockage as its planchet stock. The normally struck reverse is visible below the dominant reverse, struck with fairly good precision atop it. Beneath the obverse, the incuse impression of a far off-center shield is seen from the central obverse to 12 o'clock. Rather than waste the planchet, this misstrike was tossed back into the hopper to be attempted again, creating this unique and evocative piece. Aside from the granular surfaces, no other flaws are noted, and very little wear is seen. This will be a conversation starter and a highlight in a collection of oddball New Jerseys.

PCGS# 766267. NGC ID: AUL8.

From our sale of the E Pluribus Unum Collection of New Jersey Coppers, November 2019 Baltimore auction, lot 6113.



2128

1787 New Jersey Copper. Maris 43-d, W-5225. Rarity-1. No Sprig Above Plow, Bulbous Nose, Outlined Shield. AU-55 BN (NGC). A Condition census example from these otherwise readily obtainable dies, the typical survivor of which is well worn and/or impaired. Here we see smooth, hard copper toned in dominant medium brown. Blushes of olive are intermingled on the obverse, a swirl of crimson at the right reverse border is an ancient carbon spot. Ideally centered and crisply struck from a sharp early die state, this lovely coin would do equally well in a high grade type set or specialized New Jersey copper collection.

PCGS# 736659. NGC ID: AUL8.

Ex Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part IV, May 2014 Signature Auction, lot 30206.



2129

1788 New Jersey Copper. Maris 50-f, W-5475. Rarity-3. Head Left. Fine-12 (PCGS). 151.21 grains. The copper surfaces show minor roughness with dark olive traces mixed into the lighter autumn-brown surface. Smooth wear with the devices all clear and centered on the planchet. The horse's head faces left, and the digits 88 in the date show bold repunching high.

PCGS# 766268. NGC ID: 2B53.

From the Rancocas Creek Collection of Colonial Coinage. Earlier from our Americana Sale of January 2012, lot 7637.

2130

1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. No Sprig Above Plow, Camel Head. Overstruck on a Contemporary Counterfeit 1781 Irish Halfpenny. VF-35 BN (NGC). 108.6 grains. A fascinating example with remnants of the undertype clear. The obverse of the New Jersey copper is overstruck on the reverse of the Irish halfpenny, and it readily reveals a clear date 1781 as well as portions of the shield and crown. On the reverse of the New Jersey are portions of King George's portrait. Much of the New Jersey design is bold, the denticulation absent along the upper obverse border, but all other design elements at least partially discernible. The 1787 date is clear. Glossy dark olive-copper surfaces with the obverse quite smooth overall and the reverse with a couple of faint scratches in the center and scattered environmental damage that includes a shallow pit at the lower left of the shield. The plentiful Maris 56-n Camel Head variety is known overstruck on a host of different coins, with Connecticut coppers the most frequently seen undertype. A contemporary counterfeit Irish halfpenny, as here, is a much scarcer undertype, which fact confirms the significance of this offering for the specialist. This lot includes a well circulated contemporary counterfeit 1781 Irish halfpenny, as an example of the undertype. (Total: 2 coins)

PCGS# 767837. NGC ID: 2B4V.

2131

1787 New Jersey Copper. Maris 64-t, W-5380. Rarity-1. No Sprig Above Plow, Trident Shield, Large Planchet. EF-45 BN (NGC). Warm olive-brown and glossy, subtle sandy-copper highlights are discernible in the fields. Boldly struck enough to bring out all the design features and eliminate all of the original planchet surface everywhere but at central reverse, where just a touch of it remains. Free of sizeable marks or other significant blemishes, this is a pleasing New Jersey copper that would fit comfortably into many collections.

PCGS# 503. NGC ID: AUL8.



2132

1787 New Jersey Copper Whatsit. Made from Maris 64-t. 160.34 grains. An intriguing piece with a re-worked obverse and original-looking reverse. Both sides exhibit handsome autumn-brown and olive patina, the reverse with some pitting within and to the left of the shield. Holed and rather neatly plugged through the center, which feature is readily identifiable on both sides by the darker color of the plug.



2133

1788 New Jersey Copper. Maris 75-bb, W-5220. Rarity-4. Head Right, Running Fox Before Legend. VF-20 (PCGS). 148.12 grains. A well composed piece, predominantly golden-brown in appearance, yet with traces of faded mint-orange color engaging many of the design elements on both sides, right obverse with mottled steely-copper overtones. The strike is well centered with otherwise bold detail for the grade, upper left obverse and lower left reverse peripheries somewhat soft, although the all-important fox is discernible to the unaided eye. A few small carbon spots over and around the horse's head are noted, there are no mentionable marks. This is not the rarest Running Fox variety, but nice examples are difficult to come by. Die State 2.

This lot includes PCGS insert #11735091, also with a grade of VF-20, and presumably from an earlier certification of this coin.

PCGS# 783095. NGC ID: AUKE.

From the Rancocas Creek Collection of Colonial Coinage.

VERMONT COPPERS



2134

1785 Vermont Copper. Landscape. RR-2, Bressett 1-A, W-2005. Rarity-3. VERMONTS. VF-20 (PCGS). 117.26 grains. A visually engaging piece with a few swirls of deep rose patina blended into dominant medium copper-brown. The impression is flush to the right obverse, left reverse, with the sharpest detail at the peripheries in those areas. Central detail is also quite good, especially on the reverse, where the eye is bold. On the obverse the sun, mountains, trees and plow are all discernible to bold, although definition softens toward the viewer's left. Indeed, the left obverse border is soft with little detail evident, which same can be said for the right reverse border. The surfaces are only minimally rough, planchet trivially flawed at lower left obverse and upper right reverse, shallow curved clip at 11 o'clock relative to the obverse. A few specks of ancient verdigris near the central reverse and a small cluster of faint pin scratches within the mountains at left center are the only post-production blemishes of note. One of the first two Vermont copper varieties produced (the other is RR-3, also VERMONTS), examples of RR-2 are scarce and always in demand among series specialists.

This lot includes NGC insert #1994957-001 with a grade of VF-20 BN, presumably from a previous certification of this coin.

PCGS# 800844. NGC ID: 2B55.

From the Rancocas Creek Collection of Colonial Coinage.



2135

1785 Vermont Copper. Landscape. RR-3, Bressett 2-B, W-2010. Rarity-5-. VERMONTS. VF-30 BN (NGC). This handsome piece exhibits antique gold highlights to dominant deep rose and gray-brown patina. The surfaces are microgranular overall, but the only mark of note is a small dig in the obverse field below the mountains. Planchet flawed at upper right obverse, upper left reverse, with little to no detail in those areas. The strike is nicely centered on the obverse, however, reverse just a bit tight to 9 o'clock. Where struck, the design elements are bold to sharp for the assigned grade. While RR-3 is sometimes found with choice surfaces, it is not often, and this one, with its relatively smooth arm's length appearance, presents better than most.

PCGS# 800845. NGC ID: 2B55.

NORTH AMERICAN TOKEN

2136

“1781” (ca. 1820) North American Token. W-13980. Rarity-2. AU-50 (PCGS). A superior quality piece for the type, both sides are warmly and evenly toned in medium olive-brown. Frosty surfaces are remarkably smooth in hand, and the design elements are universally bold in detail. Likely produced in Ireland sometime between 1810 and 1820, examples of this type found their way to North America, where they saw widespread circulation in Canada. All known examples were struck from deliberately damaged or worn dies to simulate older coins and thereby facilitate the type’s acceptance in commercial channels. This is an uncommonly well preserved survivor that is fully deserving of the impressive AU grade from PCGS.

PCGS# 589. NGC ID: 2B5H.

BAR COPPER



2137

Undated (ca. 1785) Bar Copper. W-8520. Rarity-4. VF-35 (PCGS). CAC. A superior mid-grade example of this classic early American type, both sides exhibit richly original rose-brown and light olive-gray patina that delivers handsome old-time copper eye appeal. There are no singularly mentionable marks, and just a trace of light roughness that one will need a loupe to discern. As is often the case for the type, the impression is slightly off center, the obverse drawn toward the lower right and the reverse toward the top. This is a minor feature, to be sure, as the design is boldly defined. An attractive piece that stands as a highlight of the early American coinage being offered in this sale.

One of the most eagerly sought numismatic items from the colonial and early federal era of United States history, the Bar copper is also one of the most enigmatic. We are not sure by whom or under what circumstances these pieces were produced. We are reasonably sure, however, that this type was struck circa 1785, as evidenced by an entry in the November 12, 1785, issue of the *New Jersey Gazette* that states:

A new and curious kind of coppers have lately made their appearance in New York. The novelty and bright gloss of which keeps them in circulation. These coppers are in fact similar to Continental buttons without eyes; on the one side are thirteen stripes and on the other U.S.A., as was usual on the solders’ buttons.

Other facts concerning these coins are circumstantial. Russell Rulau (as related by Q. David Bowers, *Whitman Encyclopedia of Colonial and Early American Coins*, 2020) believes that the Bar coppers were struck in Birmingham, England by Thomas Wyon. As the foregoing article makes clear, at least some of these coins found their way to the young United States, where a dearth of circulating specie meant that they were eagerly accepted in commerce. To create a circulating coinage for the United States may have been the minter’s intention all along, for the design would have been familiar to contemporary Americans. And circulate these coins did, for survivors are scarce in all grades, and most are well worn and/or impaired. Certainly an above average example, this pleasing Choice VF would fit comfortably into an advanced collection.

PCGS# 599. NGC ID: 2B5J.

From the Olds Collection.

AUCTORI PLEBIS TOKEN



2138

Undated Auctori Plebis Token. Uniface Obverse Strike. Breen-1152. Bust Right, Ornaments in Legend. Fine-15 (PCGS). There are two slightly different obverse dies used on examples of the Breen-1152 type. This coin features the obverse die more often seen on the Breen-1148 variety with HISPANIOLA reverse. Glossy medium and olive-brown surfaces are attractive and problem-free. Weakly struck as always but there is only light to moderate wear. Rare and intriguing.

PCGS# 511614. NGC ID: AUB8.

MOTT TOKENS



2139

“1789” Mott Token. Breen-1022, Rulau-E NY 610. Thick Planchet. Plain Edge. MS-63 (PCGS). CAC. An uncommonly well preserved example of this intriguing early American token with glossy mahogany-brown surfaces that retain traces of mint frost. Late state of the dies with a large die break at the top left corner of the clock and spalling in the fields and peripheries of both sides. The exact origins of these tokens remain a mystery, but it is likely they were made at least a few decades after the 1789 date they bear and the die work appears to match that of some other tokens produced by Robert Lovett, Sr. in the 1830s. This is a choice and appealing example.

PCGS# 603. NGC ID: 2B5K.

PCGS Population: 16; 5 finer (all MS-64 BN).

CAC Stickered Population: 2; 4.

From the Olds Collection.



2140

“1789” Mott Token. Breen-1025, Rulau-E NY 612. Thin Planchet. Engrailed Edge. MS-63 (PCGS). Medium brown and dark olive with much golden luster visible in recesses. Surface dirt clouds the luster somewhat, an easily remedied situation should the new owner be bold enough to let the token emerge from its plastic enclosure. In spite of this, the surfaces show some reflectivity and the detail is extremely sharp, a combination of fine preservation with the very early die state that is seen on others of the thin planchet, engrailed edge type. The Roper piece, another very sharp example of this variety, shows the reverse misaligned to the same position and degree as this example. This type is significantly scarcer than the other two *Guide Book* types in the Mott token series. The important engrailed edge is visible through the holder. Rarely encountered in such a grade, this piece would serve exquisitely in a type set or a carefully assembled collection highlighting the different varieties of this enigmatic early token.

PCGS# 607. NGC ID: 2B5M.

PCGS Population: 3; with a single MS-64 finer.

From our (*American Numismatic Rarities*) Classics Sale of July 2003, lot 76.

KENTUCKY TOKEN



2141

Undated (ca. 1793-1795) Kentucky Token. W-8810. Rarity-5. Copper. LANCASTER Edge. MS-65 BN (NGC). Remarkable cartwheel luster radiates from lively golden-brown surfaces that still show impressive amounts of intermingled mint color. Fully struck hand with faint crack above, exceptional eye appeal for the issue, only the most minor contact marks. A superior quality example of this popular type. Produced in large quantities in England as part of the Conder token series, the Kentucky tokens of the early to mid 1790s derive their popular name from the letter K at the top of the pyramid on the reverse, a reference to Kentucky, which was admitted to the Union as the 15th state on June 1, 1792. Whitman-8810 offered here is a scarce variety, most examples in numismatic hands are Plain Edge pieces of the W-8800 attribution.

PCGS# 623. NGC ID: AUBN.

NGC Census: 4; 0 finer in this category.

From our (*American Numismatic Rarities*) Classics Sale of July 2003, lot 77.

FRANKLIN PRESS TOKEN



2142

1794 Franklin Press Token. W-8850. Rarity-1. Plain Edge. MS-62 BN (PCGS). 116.9 grains. Glossy medium and olive-brown surfaces are hard, tight and sharply struck. The Franklin Press token is an English tradesman's token that has long been popular with American collectors. This one comes with a particularly impressive provenance.

PCGS# 630. NGC ID: 2B5V.

Ex Sylvester S. Crosby Collection; T. Harrison Garrett, to Robert and John Work Garrett, by descent, 1888; Robert Garrett interest to John Work Garrett, 1919; transfer completed 1921; John Work Garrett to The Johns Hopkins University, by gift, 1942; our (Bowers and Ruddy's) sale of the Garrett Collection for The Johns Hopkins University, Part III, October 1980, lot 1534. Lot tag included.

TALBOT, ALLUM & LEE CENTS



2143

1794 Talbot, Allum & Lee Cent. Fuld-1, W-8560. Rarity-5. Without NEW YORK. VF-35 (PCGS). 94.14 grains. Deep golden-brown with excellent eye appeal for the grade. Some visible, and additional extremely faint old scratches over and around Liberty's portrait are the only marks of measure. Obverse die crack through first letter M COMMERCE, another from the rim downward through the second M joins the first crack. Among the finest examples of the type seen thus far by PCGS. Amazingly choice to the unaided eye despite the lengthy stay in commerce, and certain to draw the bidding activity this scarce and elusive issue deserves.

PCGS# 637. NGC ID: 2B62.

Ex Richard Picker December 1, 1966; Ted L. Craig; our sale of the Ted L. Craig Collection, March 2013 Baltimore Auction, lot 405; Heritage's Early Copper & Colonial U.S. Coins Showcase Auction of July 2021, lot 91117.

2144

1794 Talbot, Allum & Lee Cent. Fuld-4, W-8590. Rarity-2. With NEW YORK. Small & on Reverse. Copper. Lettered Edge. MS-62 BN (NGC). Crisply impressed with subtly reflective fields enhancing an otherwise frosty finish. Pale rose undertones backlight dominant autumn and olive-brown toning. A few spots in the left obverse field are all that appear to stand between this otherwise smooth-looking example and a Choice Uncirculated grade.

PCGS# 634. NGC ID: 2B5X.

NORTH WEST COMPANY TOKEN



2145

1820 North West Company Token. W-9250. Rarity-4. Brass. AG Details—Scratch (PCGS). Holed, as issued. A presentable example from this scarce issue with warm brassy olive-gold surfaces and traces of tobacco patina throughout. The usual granularity shows beneath magnification, the surfaces with a few scratches that explain the PCGS qualifier. The reverse is flawed at center, obverse at lower right, the latter side also with a carbon spot on the portrait. Little detail remains on the reverse, although the beaver is discernible, the bolder obverse has a clear date and well outlined portrait.

The North West Company was one of the most significant companies involved in the North American fur trade during the 18th and 19th centuries. Founded in Montreal in 1779, it grew to be the biggest competitor to the Hudson Bay Company. This token was issued in 1820, valued at one beaver pelt. The following year the company merged with and into Hudson Bay Company. The tokens are believed to have been struck in Birmingham, England, by John Walker & Co for the Canadian and American market. Normally, these tokens are found very well worn and often corroded from having been unearthed in the region of the Lower Columbia River and Umpqua River valleys in Oregon. However, this example remains relatively well-composed and probably survived through different means.

PCGS# 952. NGC ID: 2B6H.

WASHINGTON PIECES



2146

“1783” (ca. 1860) Washington Draped Bust Copper. Restrike. Musante GW-107, Baker-3E, Vlack 14-J, W-10310. No Button. Copper. Plain Edge. Proof-66 BN Cameo (NGC). 28.2 mm. Splendid rose-brown with accents of vivid powder blue on both sides. Deeply prooflike fields and sharp, satiny devices provide outstanding cameo contrast. The surfaces are virtually flawless - a gorgeous piece. Dies 14-J, a combination called very rare by Walter Breen, though this does not seem to be the case. In the third-party certified Cameo category, however, the present example is currently unique.

PCGS# 682. NGC ID: 2B6S.

Combined PCGS and NGC Population: just 1 in all grades in the Cameo category.



2147

1791 Washington Small Eagle Cent. Musante GW-17, Baker-16, W-10630. Copper. UNITED STATES Edge. AU-58 (PCGS). CAC. A satiny and pleasing example featuring a rich blend of antique copper and autumn-brown patina. The Washington Small Eagle cents were produced by W. and Alex Walker of Birmingham, England in an attempt to convince the United States Congress that their private firm could supply high quality coinage to the new nation at less expense than a government owned and operated mint. Dies for this type are attributed to John Gregory Hancock, Jr., who also designed the famous 1792 Washington Roman Head cent. Walker shipped approximately 1,500 Small Eagle cents (as well as 2,500 Large Eagle examples) to Thomas Ketland & Sons in Philadelphia for presentation to legislators. Most of those examples eventually found their way into circulation in the coinage-starved United States of the late 18th and early 19th centuries, but today’s collectors are fortunate in that many high grade examples were preserved by collectors and others in England. The present example, representing the scarcer Small Eagle type, probably owes its survival to earlier generations of English numismatists. A find for the discerning collector.

PCGS# 705. NGC ID: 2B73.

From the Olds Collection.



2148

1791 Washington Small Eagle Cent. Musante GW-17, Baker-16, W-10630. Copper. UNITED STATES Edge. AU-58 (PCGS). Light and medium brown, gently mottled with pleasing luster persisting. The surfaces are smooth and glossy with only some minor surface dirt clinging to devices and legends. An attractive example of this handsome token contemporary to Washington’s first term.

PCGS# 705. NGC ID: 2B73.

From our (American Numismatic Rarities’) Classics Sale of July 2003, lot 82.

Very Choice Washington Born Virginia



2149

"1789" (ca. 1792) Washington Born Virginia Copper. Legend Reverse. Musante GW-33, Baker-60, Breen-1239. Copper. Plain Edge. EF-40 (PCGS). Glossy surfaces are a blend of dark chocolate and coffee brown with only a small obverse rim bump under the digits 73 of Washington's birthdate worthy of specific mention. A few other scattered marks and trivial scratches are noted under magnification but the immensely pleasant eye appeal is not impacted in the least.

A very handsome example of this early medal that is tough to find with such good detail and choice surfaces unless one is willing and able to spend for one of the occasionally seen Mint State examples. Most of these medals are VF or lower grade, often with problems and even more often with the shallowly defined central legends of the reverse gone. This is a welcomed exception on every count. While this piece is not a pattern for a coinage contract, it does seem likely they were placed into circulation based on the typical condition seen.

PCGS# 723. NGC ID: 2B79.



2150

1795 Washington Grate Halfpenny. Musante GW-49, Baker-29B, W-10955. Large Buttons. Copper. Reeded Edge. MS-65 BN (NGC). Warmly patinated in olive and autumn-brown with faded mint rose color still adhering to the protected areas around many of the design elements. This is a frosty and uncommonly well struck example with most design elements sharply to fully rendered. Several wispy blemishes in the left and right obverse field areas are mostly

easily overlooked during in-hand viewing. This is a popular Conder token that has long since been “adopted” by American collectors who specialize in colonial and Washington-related coins. The older style NGC holder precludes viewing of the edge, so our Baker-29B is tentative without being able to confirm if the edge reeding slopes down or up to the right.

PCGS# 746. NGC ID: 2B7M.



2151

1795 Washington Grate Halfpenny. Musante GW-49, Baker-29B, W-10955. Large Buttons. Copper. Reeded edge. MS-64 RB (PCGS). 28.2 mm. 141.6 grains. Generous orange-red remains in the fields close to the devices, though the fields have largely mellowed to light reddish-brown with accents of steel and pale blue. Some extremely faint hairlines are visible under magnification, but the overall eye

appeal is superb. A later die state with a long spidery crack extending downward into the right obverse field right of Washington’s forehead. A trace of striking softness at the upper area of Washington’s head and in the corresponding area of the reverse, as usually seen. Struck on a tightly spaced flan, but remarkably well centered for the type.

PCGS# 747. NGC ID: 2B7M.



2152

1795 Washington Liberty and Security Halfpenny. Musante GW-48, Baker-31B, W-11010. BIRMINGHAM Edge. Struck Through Obverse. AU-55 (PCGS). Appreciably lustrous medium and autumn-brown surfaces, the latter dominant and representing nicely faded down mint color. Only microscopic marks and a minor

carbon spot in the left obverse field are seen on this high quality and attractive piece. The Mint error is located inside the lower left obverse border, where a moderately thin, fairly uniform strike through slants down to the right from before the letter G in GEORGE.

PCGS# 758. NGC ID: 2B7S.

Outstanding Washington Funeral Urn Medal in Gold A Prized Rarity



2153

“1799” (ca. 1800) Washington Funeral Urn Medal. Musante GW-70, Baker-166, Fuld Dies 1-B. Gold. AU-58 (PCGS). 29.5 mm. Neatly pierced at 12 o'clock, as usual. Rich golden-olive surfaces are accented by traces of soft orange-apricot iridescence. Considerable traces of the original prooflike character of the fields are retained on both sides. Clearly handled and worn as an adornment, but evidence for this is minimal and confined to trivial high point rub and some wispy marks. The overall sharpness and eye appeal are quite excellent, in fact, this being much sharper than the former Ford Collection example that was sold in the April 2021 Partrick sale, for just over \$50,000. It is also sharper at centers than Syd Martin's specimen that was certified AU-53 by PCGS and netted \$66,000 in our Winter (November) 2022 Auction.

This one is from an earlier state than the Martin specimen, without the long crack passing from rim to rim from just below and left of the urn's base to just over the G at 10 o'clock. On the obverse, die state evidence consists of a hairline crack over the letter A in TEARS that connects to the upper left corner of the adjacent R. Circular roughness around the suspension piercing is suggestive of some type of hanger that gently abraded the gold, and this is not a feature one would expect to see from any sort of collector strike. Similarly, the edges, rims and high points exhibit a trace of legitimate wear.

The earliest appearance we are aware of for a Funeral Urn medal in gold was W. Elliot Woodward's April 1863 sale, where one was secured by a Mrs. Paige for \$55. Woodward commented that “very few specimens exist in this metal” and that it is “of the most extreme rarity,” the latter italicized for emphasis. Two years later, Woodward would describe another of these for sale, including the comment, “a splendid original.” Though no further discussion on the point was made at this lot, it is clear that a question had arisen as to the status of these medals. The following year, he described yet another, the Hoffman specimen, by which point it seems that the controversy surrounding them

had boiled over. Woodward declared here that “several of these pieces have, from time to time, been sold as genuine, but it is now known that they are counterfeits, the dies having been in the possession of the late Dr. Edwards; they are now destroyed, together with all the pieces struck from them, excepting the few mentioned as having been sold to collectors.” The next to sell was cataloged by Edward Cogan in April 1866, for Colin Lightbody. That was noted as “guaranteed original, and very rare.”

It is difficult to know with certainty just what transpired, and it is easy to imagine that once the dies were discovered in Dr. Edwards' possession, Woodward (and others?) might have been too hasty in condemning them all. Jacob Perkins is known to have struck gold Washington funeral medals. An undated, but circa 1800 advertisement reprinted on page 140 of Neil Musante's work, *Medallic Washington*, clearly illustrates that Perkins struck gold medals of Washington, and these, specifically for the ladies, have been taken to refer to the oval gold shells that are known to have been placed into lockets (as suggested directly by the advertisement). It is likely, therefore, that wealthy men of Boston or Newburyport might have wished gold impressions of Perkins' funeral medals for themselves and ordered them. The evidence, though circumstantial it may be, suggests that there are originals and restrikes, potentially of both Urns and Skull and Crossbones medals in existence, though they may not be distinguishable. Die states do exist, but this can only be used to sequence struck pieces via direct comparison. It can't reliably point to an original versus a restrike as steel dies can and do break early, sometimes before they strike a single piece. This gold impression is certainly from an earlier state of the dies than at least one other (see above), and it is also notable that the die rotation matches that seen on most other Urns.

The dies were cut by the esteemed engraver Jacob Perkins, of Newburyport, Massachusetts, and are believed to have been struck by him and distributed at or for the civic funeral procession held in Boston. As every town seems to have set

aside its own day for memorial tributes, typically including well-planned processions, it is quite possible that Perkins could have capitalized on the opportunity in several nearby towns, if his work was complete in time. Processions are noted by us to have happened in Marblehead on January 2, Hallowell on January 8, Medford on January 13, and Haverhill on February 22. Certainly, there were many more. The number of dies prepared and the different compositions suggests a fairly large output. There were at least seven obverse dies and seven reverses used on medals bearing the funeral urn motif.

Gold funeral medals have long been markers of the greatest collections, as only the most advanced cabinets tend to include this most precious composition. Historic collections that included them go back to at least the 1860s, and include owners such as Colin Lightbody (1865), Francis Hoffman (1866), Colin Lightbody (a second one, in 1866), Charles Ira Bushnell (1882), Sylvester Crosby (1883), Lorin G. Parmelee (1890), Matthew

Stickney (1907), Charles Gregory (1916), and W.W.C. Wilson (1925).

We have sold many of them, and yet our online archives include just a single example in gold - the aforementioned Syd Martin specimen - as most of our past offerings are approaching two decades old by now. We recall specimens in our Garrett (1981), Steinberg (1992), LaRiviere (1999), Western Reserve (2003) and John J. Ford, Jr. sales (2004), the latter including a remarkable four specimens!

Of greater significance is the fact that this issue in gold was missing from the landmark 2006 Norweb offerings (which did, however, include a gold Skull and Crossbones), our Charles Wharton Collection sale in 2014, our several recent sales from the E Pluribus Unum Collection and, perhaps most notably, our presentation of the William Spohn Baker Collection, on behalf of the Historical Society of Pennsylvania, in 2019.

Ex Gilbert G. Steinberg, privately; Anthony Terranova.

Prized Funeral Urn in Silver



2154

“1799” (ca. 1800) Washington Funeral Urn Medal. Musante GW-70, Baker-166A, Fuld Dies 3-B. Silver. EF-45 (PCGS). 29.3 mm. 162.3 grains. Neatly pierced just right of 12 o'clock, as issued. A perfectly lovely example of this immensely historic and well-loved issue. Deep silver-gray is accented by soft pastel toning in the areas most protected by the design features, while some of the higher points are lighter gray in contrast. Remnants of luster seem to linger close to the lettering. Clearly an example worn in 1800 as a visible tribute to the recently deceased

president, but one that exhibits none of the abuses often seen such as aggressive marks or even engraved initials that are found on many specimens. Certainly a few scattered marks and small abrasions are noted on both sides, but one must expect this from an example that was actually used as intended. The eye appeal is about as nice as one could hope for and the details remain sharp except for the highest areas of the urn. The all-important GW on the central reverse and the portrait of Washington are sharp, as is all of the lettering.

PCGS# 928.

Extremely Rare GW on Base Funeral Medal The Second Known Without Piercing



2155

“1799” (ca. 1800) Washington Funeral Urn Medal. GW on Base. Musante GW-72, Baker-167, Fuld Dies 6-F. White Metal. VF-25 (PCGS). 27.8 mm. 90.2 grains. Medium pewter gray with very gentle mottling on the obverse, but a wholly uniform patina on the reverse. Not pierced as usually issued, not bent and free of pesting - all qualities that are utterly remarkable for this type in this composition. Still, this is clearly a well-handled piece with fine marks scattered about both sides and a modest bit of wear, but the surfaces remain pleasantly glossy. Fairly well struck, with excellent and well-balanced detail remaining. In fact, the remaining detail is not much softer than what was seen on the AU-50 example of this same rare type sold in our Sydney F. Martin Collection offering in November 2022 (lot 2090), so it is impossible to not point out that the grade assigned by PCGS seems a bit conservative.

When we wrote the Martin sale, that piece, the Musante plate, was the only example known without the suspension piercing. It was described as the second finest known of this extremely rare type and remains so. This example, a new one as far as we are aware, easily ranks as the third finest known of the type.

Most collections are missing this design, with the GW block letters on the base of the urn, rather than emblazoned on the bowl in script, and they have rarely appeared for sale. The recent offerings from the landmark Partrick and Martin Collections in close proximity should not be taken as a sign that this is a type that will come around again anytime soon.

The Martin Collection specimen, which realized \$19,200, was the most recent sold. In that presentation we included a listing of the known examples of the GW on Base medals, in order of descending quality, which we reprint here with the insertion of this example. The six known from die combination 6-F, in descending order of quality, are as follows:

- 1 - Ex our sale of May 2019, lot 3268. *Unpierced.*
- 2 - Ex our ANA Auction of August 2013, lot 4010; Sydney F. Martin Collection.
- 3 - **The present example.** *Unpierced.*
- 4 - Ex our (Stack's) sale of January 2007, lot 6711.
- 5 - Ex our (Bowers and Ruddy's sale of the Sieck Collection, July 1981, lot 2650; Donald G. Partrick; Heritage's sale of the Partrick Collection, March 2021, lot 15167.
- 6 - Ex Heritage's CSNS Signature Auction of April 2013, lot 10268.

Considering the rarity of the GW on Base type overall, it is worth listing the two known examples from Die Pair 7-G, also in descending order of quality:

- 1 - Ex our (Stack's) sale of January 2007, lot 6710.
- 2 - Ex Donald G. Partrick; Heritage's sale of the Partrick Collection, March 2021, lot 15166 (likely the Sylvester S. Crosby specimen offered by Empire Coin Company, in 1962, and partially mis-identified as GW-72 by the Heritage writer).

And these are the two we are aware of from the 5-E die combination:

- 1 - The Musante Plate used to illustrate these dies.
- 2 - Ex our Baltimore Auction of November 2015, lot 23421.

With just 10 GW on Base funeral medals known, and some of those utterly abysmal in condition, this example in perfectly lovely, problem-free condition is a prize indeed.

PCGS# 542329.

STRUCK COPIES OF COLONIAL COINS



2156

Undated (ca. 1880) Bar Copper. Undescribed Struck Copy. Silver. Choice Extremely Fine. 71.5 grains. While the Bolen copy is the most famous of the Bar copper struck copies, made rather notable by its mention in the Guide Book, there are several other species of struck copies of this famous and simple type coin. Most seem to date from the late 19th century. This diminutive silver struck copy shows deep antique gray toning and a glossy appearance. The die work is good, and an amateur could easily mistake this for a silver strike of

the real thing - indeed, the intent to fool ignorant but rich collectors of the second half of the 19th century may be why these copies exist. Today, they are avidly collected. The late Mike Ringo formed an impressive reference collection of perhaps a dozen pieces, now dispersed. A Choice Proof example from his holdings brought \$2,300 in our January 2010 Americana Sale.

From the Renaissance Country Club Collection. Earlier from our (Stack's) C.B. Slade, Jr. Estate sale, June 2010, lot 2136.

FUGIO CENTS



2157

1787 Fugio Cent. Pointed Rays. Newman 1-Z, W-6610. Rarity-6+. Obverse Cross After Date, No Cinquefoils, Reverse Label with Raised Rims. Fair-2 (PCGS). Heavily worn, yes, but retaining enough detail to confirm this rare and challenging Newman number. This is easier on the reverse, where all rings are discernible, WE ARE ONE partially legible, and enough of the label clear to see not only the raised rims, but some of the letters in STATES UNITED.

The obverse is weaker with the central motifs only partially outlined and little of the peripheral detail remaining, although the 178 in the date are bold, all-important cross discernible with patience, portions of MIND YOUR BUSINESS clear. Originally toned in a blend of autumn and olive-brown, reverse with a few well scattered pits, surfaces with some good gloss and no marks of consequence.

PCGS# 877. NGC ID: B8B4.

Unsurpassable Gem Uncirculated 1787 Newman 8-B Fugio Copper



2158

1787 Fugio Cent. Pointed Rays. Newman 8-B, W-6740. Rarity-2. UNITED STATES, 4 Cinquefoils. MS-66 RB (NGC). Full cartwheel luster on beautiful surfaces highlighted by significant remaining mint color, only lightly faded to pleasing brown and deep blue in areas. A simply beautiful example with an especially bold strike. Some light inherent roughness is noted at the base of the obverse, but beyond that area the planchet is complete and intact, with no post-striking flaws noted under magnification beyond the most minor reverse specks of toning. A superlative example befitting a particularly picky collector.

By Fugio copper standards Newman 8-B is a more available die marriage in Mint State. Most such pieces trace their pedigrees to the Bank of New York Hoard, in which some 246 examples of

Newman 8-B resided as late as 1948. A common provenance is where the similarity between this NGC-certified Gem and most other Mint State examples of the die pair comes to an abrupt end. As one of the four highest graded examples of the UNITED STATES, 4 Cinquefoils *Guide Book* variety known to the major third party certification services, this Condition Census Gem belongs in the finest cabinet.

PCGS# 890. NGC ID: 2B8F.

NGC Census (all die pairings of the UNITED STATES, 4 Cinquefoils variety): 4; 0 finer in this category, with no RD examples certified. There are no coins certified finer than MS-65 RB at PCGS.

From our (American Numismatic Rarities') Classics Sale of September 2003, lot 110.



2159

1787 Fugio Cent. Pointed Rays. Newman 8-X, W-6750. Rarity-3. STATES UNITED, 4 Cinquefoils. AU-58 (PCGS). CAC. Warmly toned golden-brown surfaces with a blush of faint rose intermingled at the lower reverse border, the central obverse with a few swirls of light encrustation associated with minor planchet roughness. The strike is tight to 3 o'clock on both sides with no denticulation along the right borders, but otherwise we note bold to sharp definition throughout the design. Pleasantly smooth even under magnification, there are no marks or other significant blemishes. The usual bisecting crack from the lower obverse border is readily evident, engulfing part

of the letters Y in YOUR and N in BUSINESS in a raised segment that continues up into the sundial. This swelling causes a minor softness at the corresponding rings on the reverse, though the crack at 6 o'clock remains barely discernible. Exceptional quality for one of the more popular die marriages of the Fugio cent for high quality type purposes, as 189 examples of Newman 8-X remained in the Bank of New York hoard in 1948.

PCGS# 883. NGC ID: 2B8E.

From the Olds Collection.



2160

1787 Fugio Cent. Pointed Rays. Newman 13-X, W-6855. Rarity-1. STATES UNITED, 4 Cinquefoils. MS-64 BN (PCGS). This richly original example exhibits dominant golden-brown patina to hard, tight, satiny surfaces. The persistent viewer aided by a good light source will be rewarded with faint undertones of original faded rose color. Well centered in strike, mentionable softness is confined to

the upper left obverse and lower left reverse. The planchet is trivially flawed at lower right on the latter side, even less so in the upper right obverse field. With 726 examples remaining in the Bank of New York Hoard as of 1948, Newman 13-X is one of the most readily obtainable die marriages of the Fugio cent and is an ideal variety for type collecting purposes.

PCGS# 883. NGC ID: 2B8E.

Dramatic Double Struck Fugio Cent



2161

1787 Fugio Cent. Pointed Rays. Newman 13-X, W-6855. Rarity-1. STATES UNITED. 4 Cinquefoils. Double Struck, Second Strike 20% Off Center. MS-62 BN (PCGS). A stunning double struck Fugio with two bold obverse strikes, the second about 20 degrees off center to 11 o'clock and rotated slightly clockwise from the primary impression. The offset resulted in a dramatic coin showing portions of a second date at right, nearly two full MIND YOUR BUSINESS legends. The second reverse

impression is blank as that side became a brockage maker on the second strike when another planchet was fed into the dies. Lustrous olive-copper surfaces that are fresh and original, and show no planchet flaws or other distractions. Wonderful visual appeal combines with superior Mint State preservation to create a top shelf mint error on an important early federal type that will no doubt appeal to advanced collectors across many different fields.

PCGS# 883. NGC ID: 2B8E.



2162

1787 Fugio Cent. Pointed Rays. Newman 13-X, W-6855. Rarity-1. STATES UNITED, 4 Cinquefoils. EF-45 BN (NGC). Deep olive-copper and golden-brown patina with some gloss to the obverse. A bit of roughness to the latter side is noted, as are traces of light residue here and there around the obverse periphery. Significant softness is minor and confined to the upper left obverse, lower right reverse, all other areas sharply defined for the grade. The strike is a bit tight to 4:30 on the obverse, 3 o'clock on the reverse, affecting only the border denticulation. There is little evidence for actual circulation here, suggesting that this may be a slightly mishandled, carelessly preserved Newman 13-X from the Bank of New York Hoard.

PCGS# 883. NGC ID: 2B8E.



2163

"1787" (ca. 1860) Fugio Cent. "New Haven Restrike". Newman 104-FF, W-17560. Rarity-3. Brass or Yellow Bronze. MS-62 (PCGS). 143.49 grains. Richly original surfaces exhibit blushes of medium olive to dominant golden-copper patina. Sharply to fully defined throughout the design, as befits the type, with predominantly smooth surfaces. By the late 1850s, numismatics in the United States had advanced to the point where contemporary collectors avidly sought examples of many types of colonial and early Federal era coins for inclusion in their cabinets. According to numismatic lore, in 1858 C. Wyllys Betts discovered three sets of 1787-dated Fugio cent dies on the site of the Broome & Platt store in New Haven, Connecticut. Betts' discovery was supposedly made while rendering services to coin dealer Horatio N. Rust who, circa 1860, had Fugio cents struck in copper alloy, silver and gold from these dies. These coins have come to be known as the "New Haven Restrikes."

Unfortunately, modern numismatic scholarship has proved that very little of the foregoing account is actually true. But the increased popularity of coin collecting in the 1850s made it profitable to produce and sell reproductions of the Fugio cents. The firm primarily responsible appears to be the Scovill Manufacturing Company of Waterbury, Connecticut, which used newly created dies to strike these coins. Horatio Rust still seems to have been involved, but only as a distributor of these pieces or, perhaps, the person who commissioned Scovill Manufacturing Company to create the dies and/or coins. The "New Haven Restrikes" differ in detail from original Fugio cents, particularly on the reverse where the rings are narrow instead of wide. Most examples of this type are struck in brass or other copper alloy, although rarer silver and gold impressions are also known.

This lot includes NGC insert #1741762-017 with a grade of MS-62 BN, presumably from an earlier certification of this coin.

PCGS# 880967. NGC ID: 2B8S.

From the Rancocas Creek Collection of Colonial Coinage.

HALF CENTS

Very Sharp, Newly Discovered 1793 Half Cent



2164

1793 Head Left. C-1. Rarity-3+. AU Details—Environmental Damage (PCGS). Incredibly well defined details on both sides are the standout physical trait to this high details grade 1793 half cent. Liberty's hair strands and the wreath details on the reverse are sharply impressed. Some minor areas of corrosion and surface porosity seen which account for the PCGS designation. Overall this coin shows very little actual wear on either side. The central portions show hints of cleaning which left the metal with rosy hue, otherwise the surfaces are a steely dark brown color. Struck the first year of full operations at the newly established United States mint, any 1793 half cent is a treasured relic of the earliest days of federal coinage.

This coin was discovered by our consignor in an old house he had recently purchased near Philadelphia. While doing some remodeling of an old door way, this coin literally fell out of the wall. Based on the sharpness and the age of the home, it was likely placed there around the time of issue and forgotten until more than 220 years later.

PCGS# 1000. NGC ID: 2222.



2165

1800 C-1, the only known dies. Rarity-1. AU-58 (PCGS). A hard, frosty and smooth first year Draped Bust half cent with much to offer the discerning type collector or early copper enthusiast. Boldly to sharply struck throughout with strong eye appeal. Manley Die State 4.0. "Obverse: The base of the hair curl left of 1 almost always appears open, even on Uncirculated specimens. Reverse: The die scratch at F in HALF almost fades out. The rust lump below E in UNITED is much larger and now joins the base of E. The usual state."

PCGS# 1051. NGC ID: 222B.

LARGE CENTS



2166

1804 C-11. Rarity-3+. Plain 4, Stems to Wreath. AU-55 BN (NGC). Dominant steely-copper patina on the obverse gives way to warmer rose-brown throughout much of the reverse. Good hard copper with no pitting or roughness, just scattered, mostly minor marks that include a faint obverse scuff at Liberty's eye. The strike is sharp for the die state with the only mentionable softness within the hair curls behind the ear. Manley Die State 2.0, "Rare," with gentle bulging of the reverse die affecting the ribbon and lower left portion of the wreath.

PCGS# 35170. NGC ID: 222F.



2167

1808 C-3. Rarity-1. AU-53 (PCGS). Struck during the final year of the Draped Bust series, this AU-53 is an ideal type coin for the collector. Smooth, lightly worn surfaces display a light brown with gold and olive accents. Boldly defined design elements remain despite the problem-free wear. Truly a lovely early half cent.

PCGS# 1107. NGC ID: 26Y2.

Acquired decades ago for an East Coast Collection.



2168

1825 C-2. Rarity-1. MS-64 BN (PCGS). CAC. An exemplary example of the first year of half cent coinage since 1811. The lustrous and glossy deep brown surfaces present boldly struck centers with just a touch of weakness at stars 7 and 8 on the obverse and a hint of softness at the reverse wreath. The surfaces hold up well to careful scrutiny and the overall appeal defines the assigned grade to the proverbial "T." Free of unsightly blemishes, we predict a premium bid for this specimen.

PCGS# 1141. NGC ID: 222T.

From the Olds Collection.



2169

1793 Chain Reverse. S-3. Rarity-3-. AMERICA, Without Periods. Fine Details—Repaired (PCGS). There is plenty of "coin" here to tempt the type collector seeking a somewhat more affordable example of this classic one year design type from the first year of cent production in the United States Mint. All major design elements on both sides are quite bold, in fact, with the only significant softness confined to Liberty's hair, where the individual strands are mostly indistinct. Several small handling marks and wispy pin scratches are noted, but the most significant detraction - and that which explains the PCGS qualifier - is an area of tooling at center obverse where graffiti in the form of three Xs has been partially effaced. Hard deep copper-brown surfaces present quite nicely in hand, however, and given the strong demand that this issue enjoys throughout the numismatic grading scale, we anticipate much interest in this offering.

PCGS# 35438. NGC ID: 223F.

From the Rancocas Creek Collection of Colonial Coinage.



2170

1793 Chain Reverse. S-4. Rarity-3. AMERICA, With Periods. Fair-2 (PCGS). As a historic one year type, the Chain cent of 1793 is eagerly sought at all levels of preservation, by both type collectors and early copper enthusiasts. With the word LIBERTY on the obverse discernible sharp central detail on the reverse, the Sheldon-4 attribution is confirmed for this well worn example.

PCGS# 1341. NGC ID: 223F.

Splendid Collector Grade Wreath Cent



2171

1793 Wreath Reverse. S-11C. Rarity-3-. Lettered Edge. VF-20 (PCGS). A generally wholesome numismatic relic of the earliest days of the Philadelphia mint. The Wreath cent was the second of three distinct types struck in 1793, thus a one year only type coin, in consistent demand from collectors of type coins or EAC specialists. Heavy clash marks and natural planchet fissures are seen on both sides, artifacts of the crude nature of manufacture of these earliest types. There is no environmental damage, nor are there any serious post mint issues to be found on either side. The medium brown surfaces show accents of steely gray and pale olive hues. This is a splendid collector grade Wreath cent that is sure to delight any type or date collector.

PCGS# 1350. NGC ID: 223J.



2172

1793 Wreath Reverse. S-11C. Rarity-3-. Lettered Edge. VG Details—Environmental Damage (NGC). A representative example of this one year only type from the first year of operations at the Philadelphia mint. This coin circulated extensively before being lost in the ground. The surfaces show the telltale granularity and porosity of a ground find coin. While there is peripheral weakness, Liberty's portrait is bold. Always a popular issue, regardless of grade.

PCGS# 1350. NGC ID: 223J.



2173

1793 Liberty Cap. S-13. Rarity-4-. VG Details—Repaired (PCGS). Dark brown patina is seen on both sides of this scarce early large cent. Always popular, the S-13 is the most available (relative term) of the 1793 Liberty Cap cents. The majority of survivors show some sort of flaw that precludes grading. The "repair" cited by PCGS appears to be some smoothing of environmental issues in an effort to improve the overall look. A great filler for the collector looking for a 1793 Liberty Cap cent for a first year of issue type set or *Red Book* set of large cents.

PCGS# 1359. NGC ID: 223L.



2174

1794 S-26. Rarity-2. Head of 1794. VF-35 (PCGS). A handsome chocolate brown example with choice surfaces rarely seen on circulated early copper. Bold VF detail with an overall smooth appearance, this is about as nice as they come in a Liberty Cap cent at the middle reaches of the numismatic grading scale.

PCGS# 901374. NGC ID: 223M.



2175

1794 S-28. Rarity-2. Head of 1794. VF-35 BN (NGC). CAC. A pleasing example with overall bold definition to represent this scarcer *Guide Book* variety of the 1794 large cent. The obverse is boldly impressed within fully, uniformly denticulated borders, the reverse is somewhat soft with little denticulation visible. Overall medium steel-brown in appearance, glints of olive-gray color are here and there. The appearance is quite smooth, in fact, with only a few small marks and toning spots scattered about. This piece is equally well suited for inclusion in a mid grade type set or specialized large cent collection.

PCGS# 35549. NGC ID: 223P.

From the Olds Collection.



2176

1794 S-54. Rarity-3. Head of 1794. AU-53 BN (NGC). Attractive deep copper-brown with intermingled blushes of lighter rose-brown and a hint of olive. Sharper detail is noted for the obverse, the reverse soft along the right border, but with the words OF AMERICA still legible. The texture is frosty, surfaces appearing smooth in hand apart from a minor rim bruise at 5:30 on the obverse. Closer inspection reveals only trivial pitting and mostly wispy handling marks, although there are two faint pin scratches slanting up to right through the right-central reverse. Certainly among the top two dozen or so certified specimens of this variety, a die pair from which no examples are known to have survived in Mint State. An opportunity for a specialist in the varieties of this most desirable date to upgrade his or her specimen, or an ideal example for a date or type set. Breen Die State III, with heavy clash marks on obverse and reverse.

PCGS# 1365. NGC ID: 223M.



2177

1794 S-57. Rarity-1. Head of 1794. AU-50 (PCGS). Pleasing medium olive-brown with a few minor surface marks, a few on the obverse at the junction of Liberty's jaw and throat serving as useful identifiers. Detail is quite sharp overall, just a tad mushy at the lower left reverse. Popular for type purposes, this plentiful die marriage for the 1794 large cent is nicknamed the Pyramidal Head due to the straight sweep of the hair behind Liberty's head. Breen Die State IV.

PCGS# 35633. NGC ID: 223P.

From our (Bowers and Merena's) Boyd E. Howard, M.D. Collection sale, September 1997, lot 259; Heritage's CSNS Signature Auction of April 2015, lot 3099. The plate coin for Die State IV in the Breen large cent encyclopedia.



2180

1796 Liberty Cap. S-87. Rarity-3. VF-30 (PCGS). Even deep steely-copper color blankets both sides and delivers strong eye appeal. Microporosity is noted for accuracy, but the in-hand appearance is further helped by generally smooth surfaces that are free of sizeable marks. Ample boldness of detail is also a praiseworthy attribute, the central design elements retaining significant sharpness in the recesses. This transitional issue in the early large cent series is scarce and always in demand. The handsome Choice VF coin offered here is sure to garner much attention.

PCGS# 1392. NGC ID: 223V.



2178

1794 S-67. Rarity-3. Head of 1795. AU-50 (PCGS). CAC. A freshly graded example that has been off the market for ages in an old collection. Smooth, even, light wear is seen on both sides. A good, hard planchet shows no environmental issues prior to or since striking. All the details are well formed and retain good definition despite the wear. Some minor ticks are noted and will serve as pedigree markers for this lovely AU early large cent. Indeed, this is a high end example for the grade, worthy of the CAC approval.

PCGS# 1365. NGC ID: 223M.

CAC Sticker Population (all varieties): 1; 10 finer in the BN designation.

Acquired decades ago for an East Coast Collection.



2181

1797 S-126. Rarity-3. Reverse of 1797, Stems to Wreath. EF-45 (PCGS). An otherwise sharply defined example that shows minimal softness in and around the central reverse. There are scattered marks on both sides, bottom of Liberty's bust and the center of the reverse lightly pitted, surfaces with curious golden-apricot undertones that betrays an old cleaning. Retoned quite nicely in light autumn-brown, this coin would fit comfortably into many circulated type sets or early copper collections. Middle obverse die state, Noyes D, with cracks at right bold and a small chip out of the die at the bridge of Liberty's nose.

PCGS# 1422. NGC ID: 2242.



2179

1795 S-76B. Rarity-1. Plain Edge. VF-25 (PCGS). CAC. Bold to sharply struck centers stand out against the smooth surfaces of this attractive cent with even steel-brown patina. Quite appealing for the excellent details evident in Liberty's facial features and hair.

PCGS# 1380. NGC ID: 223T.

From the Olds Collection.



2182

1797 S-137. Rarity-2. Reverse of 1797, Stems to Wreath. Struck Off Center. Good-6 BN (NGC). Struck prominently off center at 9 o'clock, bold arcs of extended denticulation frame both sides at right. Otherwise medium brown surfaces show some ancient brick-red scale at upper right reverse. Detail is generally bold vertically through the centers, to include a full date. There are scattered marks, including a few faint pin scratches on the obverse over and before Liberty's portrait, but the in hand appearance is pleasingly smooth for an early copper that saw this extensive circulation. Quite rare as a major Mint error in the Draped Bust cent series.

PCGS# 1422. NGC ID: 2242.

From Heritage's FUN Signature Auction of January 2016, lot 7080.



2183

1797 S-138. Rarity-1. Reverse of 1797, Stems to Wreath. Double Struck. Fine-15 BN (NGC). Good hard medium brown copper with just a trace of microscopic roughness that is easily overlooked during in hand inspection. The left and upper right reverse peripheries are soft, due partially to die swell, but otherwise we note bold Fine detail to the major design elements. Evidence for the Mint error is clearly seen at the right borders on both sides, along the back of Liberty's portrait, and at several peripheral letters on both sides. Free of sizeable marks, a few wispy pin scratches in the lower left obverse field and at Liberty's cheek are mentioned solely for accuracy. A nice find for the specialist, and with an impressive early copper provenance, to boot.

PCGS# 35945. NGC ID: 2242.

Ex Jim McGuigan, September 1982; Superior's sale of the Jack H. Robinson Collection of Large Cents & Half Cents, January 1989, lot 277; Heritage's sale of the Philip Clover Collection of U.S. Large Cents, September 2012 Long Beach Signature Auction, lot 7086. Lot tags included.



2184

1798 S-145. Rarity-3. Style I Hair. Double Struck in Collar. VF-20 (PCGS). This mostly olive-copper example shows some intermingled deep rose color on both sides. Microscopically rough, yet generally smooth in hand with only a single mentionable mark at the junction of Liberty's jaw and throat. There is appreciable spread between impressions, the second rotated clockwise from the first, with elements of both evident at most design elements. Die swell affects the upper right reverse, as seen in many later state examples from these dies, left reverse border also soft, other areas more or less bold.

PCGS# 1431. NGC ID: 2244.

From Heritage's Chicago ANA Signature Auction, August 2014, lot 3085.



2185

1798 S-155. Rarity-3. Reverse of 1795. Struck 3% Off Center. VG-10 (PCGS). This visually impressive piece is struck off center at 8 o'clock, borders unusually bold at right, left peripheral lettering on the reverse largely indistinct. Otherwise light autumn-brown surfaces are enhanced by glints of steel-olive associated with light carbon, scattered marks insignificant at the assigned grade level. A touch of softness is also noted in the centers, but otherwise we note bold VG detail where allowed by the error.

PCGS# 36002. NGC ID: 2244.



2186

1798 S-155. Rarity-3. Reverse of 1795. VG-8 (PCGS). This terminal die state example is soft in and around the central obverse, also at upper right reverse, although other areas show good definition to the major design elements. The latter side is well centered, although with little denticulation present, obverse off center to 4 o'clock with particularly bold denticulation at left. Wispy pin scratches over and around Liberty's portrait are noted.

This lot includes PCGS insert #21291812 with a grade of VG-10, presumably from an earlier certification of this coin.

PCGS# 36002. NGC ID: 2244.

Ex Chris Victor-McCawley, December 2002; Shawn Yancey, February 2004; Clay Everhart, July 3, 2008; Heritage's sale of the COL Steve Ellsworth Die State Collection, September 2013 Long Beach Signature Auction, lot 7095.



2187

1798 S-161. Rarity-2. Style I Hair. EF-45 BN (NGC). An impressive deep brown piece with a strong and well centered strike on the obverse. The surfaces are slightly glossy and pleasing with just a few tiny marks on the bust and a nick behind Liberty's eye. A noteworthy specimen as survivors of the Style 1 Hair variety of 1798 are few and far between with this combination of sharpness and eye appeal.

PCGS# 36047. NGC ID: 2244.



2188

1798 S-164. Rarity-4. Style II Hair. Struck Off Center. VG-10 (PCGS). Golden-olive and deeper steely-copper patina to both sides, the surfaces show scattered marks, reverse with pits and light scratches around the center. Struck off center to 9 o'clock, the left

peripheries are devoid of border denticulation, UNITED STATES OF AMERICA more or less soft on the reverse. The Mint error is not noted on the PCGS insert.

PCGS# 1431. NGC ID: 2244.

Condition Rarity S-179 Cent



2189

1798 S-179. Rarity-2. Style II Hair. AU-58 (PCGS). We note an uncommon amount of sharpness throughout the design on both sides of this noteworthy Sheldon-179 cent. Most features are crisp to full, in fact, and there is little to report in the way of actual wear. Warm olive and golden-brown patina with ample traces of faded mint color in the fields and tucked in among many of the design elements. The surfaces are smooth and hard, free of troublesome marks, a faint swirl of variegated color at

lower right obverse mentioned solely as an identifier. Second Hair style; an extra curl was added in Liberty's tresses just above the lowest hair curl in the design. Ideally suited to represent the design or die pairing in an advanced collection, this is the finest certified S-179 that we have offered in recent years after only the spectacular PCGS MS-65+ BN specimen in our 2017 Pogue V Sale, lot 5110.

PCGS# 36104. NGC ID: 2244.



2190

1798 S-184. Rarity-1. Style II Hair. AU-50 (PCGS). Deep chocolate brown surfaces with no detracting marks visible to the unassisted eye; indeed, careful examination under low magnification reveals much the same scenario. Style II Hair with an extra curl added to Liberty's tresses at her shoulder. All things considered, a technically sound and aesthetically superior coin in a lightly circulated early date large cent. Breen Die State IV. This lot includes NGC insert #597758-001 with a grade of AU-58 BN from a previous certification of this coin.

PCGS# 36119. NGC ID: 2244.

From our Americana Sale of January 2012, lot 8057.



2193

1804 S-266A, the only known dies. Rarity-2. VG-10 (PCGS). Attractive hard and smooth chocolate-brown surfaces reveal boldly defined devices. After the 1799 issue, the 1804 is considered the key date in the Draped Bust large cent design type. Genuine specimens of the date can be told by the alignment of the 0 in the date with the O in OF on the reverse. Though "just" Rarity-2 on the whole, that designation typically applies to well-worn or low-grade porous specimens of the date, for in problem-free states the rarity is somewhat greater in our experience. At VG-10, as here, the bidders are presented with a highly collectable example of this scarcity, one that will see spirited bidding activity.

PCGS# 1504. NGC ID: 224H.



2191

1800 S-211. Rarity-3. Broadstruck Out of Collar. AG-3 (PCGS). An intriguing piece, this coin actually appears to be a flipover double strike, as there are traces of the letters TED in UNITED on the end of Liberty's bust. There is no evidence of the second strike on the reverse. Little detail remains at and toward the right borders on both sides, particularly on the reverse, which side retains the boldest detail at left. On the obverse, the date and LIBERTY are more or less bold, Liberty's portrait partially outlined, border pronounced from 4 to 11 o'clock. Glossy copper-brown with some ancient verdigris at center reverse, surfaces microporous in places, a few wispy pin scratches at upper right obverse are the only marks of note.

PCGS# 1449. NGC ID: 2248.

Ex Larry Briggs; Superior's sale of the Michael Arconti Collection of U.S. Large Cent Errors, July 2003, lot 45; Ira & Larry Goldberg's Pre-Long Beach Auction of June 2013, lot 295.

2192

1803 S-258. Rarity-1. Small Date, Large Fraction. AU-53 (PCGS). OGH. A richly detailed steel-brown early large cent with smooth, nearly mark-free surfaces on each side. Even magnification fails to reveal any mentionable spots or marks. The old style PCGS insert uses coin #1482, which is now reserved for the Small Date, Small Fraction Guide Book variety of this issue.

PCGS# 1485. NGC ID: 224G.

2194

1810 S-285. Rarity-2. Misaligned Obverse Die. VG-8 (PCGS). A late die state example, the obverse is prominently misaligned to 10:30 with the upper right peripheral features off the flan. The reverse is properly centered, although all design elements present on both sides are soft due to a combination of die state and wear. Very lightly burnished at one time, now retoned quite nicely in glossy chocolate brown. A few speckles of ancient verdigris within the wreath at lower left are noted. Visually dramatic, and rare as a major mint error from this brief and challenging large cent series.

PCGS# 36484. NGC ID: 224S.

Ex Sam Thurman, Jr.; Gary W. Hahn; McCawley-Grellman's 2007 EAC Convention Sale, April, lot 348; Ira & Larry Goldberg's sale of the Dan Holmes Collection of Errors and Ephemera, September 2010 Pre-Long Beach Auction, lot 417.



2195

1812 S-290. Rarity-1. Small Date. AU-53 BN (NGC). Glossy dark chocolate brown with attractive surfaces. A very pleasing cent for this date, sharp and even in appearance. Under a glass the eye appeal remains positive, with just a small planchet void above stars 1 and 2, and several tiny pits on the reverse. Specimens of this type are always in high demand, since the vast majority have some surface problems or other, and we imagine most who lack this type will find the aesthetic appeal and sharpness of this piece promising for inclusion in a set.

PCGS# 1561. NGC ID: 224W.



2196

1814 S-295. Rarity-1. Plain 4. MS-62 BN (PCGS). This is a lovely Mint State specimen with much faded golden-brown and pale pink mint color to surfaces that also show iridescent steel-brown toning. The fields are exceptionally smooth, bathed in frosty luster and surrounding sharply defined devices on each side. A few minor marks are visible on Liberty's cheek but these fail to distract from the overall aesthetic. Struck trivially off center to 10 o'clock, the obverse is devoid of denticulation at upper left, although the stars are not affected. The two known die marriages of this final-year Classic cent are easiest to distinguish by looking at the style of the digit 4 in the date. Sheldon-295, offered here, is the Plain 4 variety, as opposed to Sheldon-294 with the Crosslet 4 date style. The two die marriages also use different reverse dies, that of S-295 with the tip of the highest leaf in the wreath under the right edge of the final letter S in STATES. This is among the more well preserved examples of this issue that we have offered in recent years, a coin that comes highly recommended for inclusion in a Mint State type set.

PCGS# 36517. NGC ID: 224Y.



2197

1814 S-295. Rarity-1. Plain 4. Double Struck. VG-8 BN (NGC). The second strike involved a blank planchet overlaying approximately 90% of the obverse, resulting in softening to the detail throughout much of that side. The edge of the second planchet is evident arcing through the top of the date and the surrounding stars at lower obverse. The reverse is sharper overall, yet soft along the upper right border due to the error. With a few glints of warm golden-brown to dominant steely-copper patina.

PCGS# 36517. NGC ID: 224Y.

2198

1823/2 N-1. Rarity-2. VF-25 (PCGS). CAC. A pleasing, mid-grade example. Warm olive overtones accent steely-brown surfaces. Commensurate with the assigned grade and amount of wear, there are some minor ticks, but they do not impact the eye appeal. A very popular overdate and an issue that is coveted in any grade with CAC approval.

PCGS# 1630. NGC ID: 225B.

2199

1824 N-2. Rarity-2. AU-55 BN (NGC). CAC. The deep chocolate-brown surfaces exhibit a smooth, semi-glossy appearance. The devices are sharp with a trace of circulation weakening the high points. Just a couple of tiny marks are seen on Liberty's lower cheek. Pleasing for the grade.

PCGS# 1636. NGC ID: 225D.

2200

1833 N-2. Rarity-2. MS-62 BN (PCGS). Well struck where allowed by die state, the sharpest detail can be found in the centers, where Liberty's portrait and the wreath show crisp definition throughout. Peripheral detail is blurry, although all design elements are readily appreciable. Hard and frosty with an even endowment of warm autumn-brown patina. Noyes Die State C/D.

PCGS# 37021. NGC ID: 225P.

2201

1834 N-2. Rarity-1. Small 8. MS-63 BN (PCGS). Hard and frosty surfaces are dressed in dominant autumn-brown patina, the reverse with a mingling of glossy antique copper. Central striking detail is sharp, the borders fully denticulated, if a bit light along the upper left obverse. Scattered carbon spots on that side help to explain the MS-63 numeric grade from PCGS, the reverse impressively smooth and on its own suggestive of a higher Mint State rating.

PCGS# 37054. NGC ID: 225R.

2202

1835 N-15. Rarity-2. Head of 1836. MS-63 BN (NGC). Absolutely choice for the grade. The steel-brown surfaces exhibit traces of red luster, a typical somewhat soft strike, and exceptional eye appeal. This attractive specimen will be right at home in an advanced large cent cabinet or type set.

PCGS# 37066. NGC ID: 225S.



2203

1837 N-9. Rarity-1. Head of 1838. MS-66 BN (PCGS). CAC. Bold chocolate-brown with sea-blue accents when turned under a light source. Intense luster and exceptional visual appeal is also reported on this premium Gem example. Unusually well struck with only minor weakness on star 1. Very clean surfaces show no mentionable marks, even under close inspection. Without magnification, it is glistening and looks nearly flawless. The early state of the dies with good definition in the dentils save for the aforementioned area that was affected by the strike.

PCGS# 37132. NGC ID: 225U.

From the Olds Collection. Earlier ex Dr. Robert J. Shalowitz, February 1988; R.E. "Ted" Naftzger; Ira & Larry Goldberg's sale of the Ted Naftzger Collection, Part II, February 2009 Pre-Long Beach Auction, lot 378.

2204

1837 N-11. Rarity-1. Head of 1838. MS-64+ BN (PCGS). Faint traces of faded mint orange color persist and shine nicely though dominant medium brown patina alongside vivid iridescent powder blue undertones. Otherwise frosty surfaces also reveal strong semi-prooflike reflectivity in the fields as the coin dips into a light. The strike is boldly to sharply rendered throughout, the surfaces hard and predominantly smooth to confirm the impressive near-Gem rating from PCGS. Noyes Die State B/F, a relatively early state of these dies. The obverse was new in this marriage, but some softness in the dentils, as seen here, is typical of the variety. The reverse is the die earlier used in the N-9 pairing and is more worn, and cracked. Dentils are shallow, but all have at least outlines.

PCGS# 37138. NGC ID: 225U.

2205

1839 N-5. Rarity-2. Booby Head. MS-63 BN (PCGS). CAC. With crisply impressed central devices and handsome medium brown patina with deep blue accents, particularly on the reverse. One small post-striking mark is noted from the obverse rim to star 2. This is an endearing Choice Mint State example of a popular *Guide Book* variety in the later Matron Head cent series.

PCGS# 1751. NGC ID: 225Z.

From the Olds Collection.



2206

1839 N-13. Rarity-2. Booby Head. MS-64 BN (PCGS). With crisply impressed central devices, iridescent lilac-copper patina and much mint color remaining in the protected areas, this is an endearing Choice Mint State example of a popular *Guide Book* variety in the later Matron Head cent series. Well struck overall with no blemishes of note apart for a tiny obverse carbon spot at Liberty's forelock.

It would be interesting to know the origin of the terms "Silly Head" and "Booby Head" that are applied to certain die varieties of the 1839 issue. They were in use by the late 1850s, when Jeremiah Colburn of Boston, one of the great early figures within the large cent specialty, used the designations. As for Colburn, he may have been the most erudite of all numismatic writers of his time, as W. Elliot Woodward did not begin his memorable catalog descriptions until a few years later.

PCGS# 37252. NGC ID: 225Z.

2207

1841 N-7. Rarity-2. MS-64 BN (PCGS). CAC. Scarce near-Gem quality for this better date Braided Hair cent. Both the obverse and reverse present a medium hazelnut-brown appearance with subtle sea-blue highlights showing on the obverse. The surfaces are well-preserved and free of noticeable contact marks.

PCGS# 1832. NGC ID: 2267.

From the Olds Collection.



2208

1842 N-8. Rarity-1. Large Date. MS-64 BN (NGC). This glossy copper-rose example retains flickers of original faded mint color within the upper left portion of the wreath on the reverse. Smooth, hard and sharply struck throughout - a nice early date Braided Hair cent for the specialist or high grade type collector.

PCGS# 1835. NGC ID: 2268.



2209

1843 N-6. Rarity-1. Mature Head, Large Letters. MS-65 BN (PCGS). Beautiful light olive brown colors with nuances of deep violet throughout. A few carbon spots are visible on the reverse, yet the obverse is spotless. Strong luster and excellent eye appeal combine to make this a rare Gem example in an early date Braided Hair cent.

PCGS# 1850. NGC ID: 2269.

2210

1845 N-13. Rarity-2+. MS-63 BN (PCGS). Boldly to sharply struck with glints of olive-gray to otherwise medium brown surfaces.

PCGS# 405791. NGC ID: 226B.

2211

1849 N-12. Rarity-2. MS-65 RB (NGC). Plenty of frosty mint-orange color remains on both sides of this handsome coin. The surfaces are warmly patinated in mottled gray-brown that is a bit bolder on the reverse. Sharply struck over virtually all design elements with a smooth appearance in hand.

PCGS# 405665. NGC ID: 226F.



2212

1849 N-22, 6. Rarity-1. MS-65 BN (PCGS). A hard, deep olive-copper example with faded mint rose color through the central reverse. The focal features and borders are crisply impressed and sharp, surfaces hard and glossy with semi-reflective tendencies in the fields. This is the later state of the obverse, and Newcomb's N-6 state. The reverse is also from a late die state with most lines worn away or lost through lapping, some light roughness around the periphery.

PCGS# 405685. NGC ID: 226F.

2213

1851 N-2. Rarity-1. MS-65 RB (PCGS). Abundant faded reddish-orange mint color remains on surfaces that also show iridescent steel and olive-brown patina on the devices. Predominantly smooth, as befits the Gem Mint State grade returned by PCGS, a concentration of light nicks on Liberty's chin are the only blemishes of note, and mentioned here solely for provenance purposes. In his cataloging for the Goldbergs' Naftzger III sale, Bob Grellman described this coin as, "Called MS64 and CC#4 in the Noyes census, his photo #55027. Our grade is MS64, CC#7 in the Grellman census." Grellman Die State b.

PCGS# 406651. NGC ID: 226H.

Ex Willard C. Blaisdell, September 1976, via Del Bland; R.E. "Ted" Naftzger, Jr.; Ira & Larry Goldberg's sale of the Ted Naftzger Collection, Part III, September 2009 Pre-Long Beach Auction, lot 1020.



2214

“185X” (1853) N-10. Rarity-1. Struck 25% Off Center. VF-30 (PCGS). The impression is off center at 5:30, the lower right obverse and upper right reverse peripheral areas off the planchet, including most of the digit 3 in the date. Its top is barely visible and unidentifiable, but enough of the fine die lines on Liberty’s portrait are discernible under magnification to confirm the 1853 N-10 attribution. Dark steely-copper surfaces are microporous with glints of warmer deep rose color. Only a few wispy marks are noted, most prominently on the arc of virgin planchet along the lower left reverse.

PCGS# 1901. NGC ID: 226K.



2217

1855 N-4. Rarity-1. Upright 5s. MS-65 RB (PCGS). A lovely Choice Uncirculated example of this popular variety, a mainstay of Mint State type sets thanks to the discovery of a large hoard. Much deep rose-red mint color remains to surfaces that also sport pleasant toning in gently mottled iridescent steel-brown. Hard and satiny in texture with just a trace of light carbon precluding a Gem grade.

PCGS# 46953. NGC ID: 226M.



2218

1855 N-9. Rarity-1. Slanting 5s, Knob on Ear. MS-64 BN (NGC). A warmly patinated, predominantly autumn-brown example with a few small swirls of steely-olive over the lower left reverse. Sharply struck otherwise, a couple of the star centrils show minimal bluntness, rims are a bit indistinct in places, but not significantly so for an 1850s large cent. The hard, frosty surfaces are smooth in hand and show mostly wispy marks under magnification, including a faint obverse pin scratch over and before Liberty’s neck. Grellman Die State e.

PCGS# 403958. NGC ID: 226M.

From Heritage’s CSNS Signature Auction of April 2011, lot 9348.

2215

1853 N-25. Rarity-1. MS-66 RB (NGC). Intense mint frost to both sides, this coin is further endowed with dominant mint color in soft pinkish-rose. Toning is minimal and confined to light iridescent steel-brown and lilac that further enhances the eye appeal. Well struck for this challenging type with exceptionally smooth, supremely attractive surfaces. Thanks to a large hoard of several hundred examples, the 1853 Newcomb-25 is a plentiful die marriage in Mint State. Red and Brown examples are the rule, but most are more deeply toned with considerably more blemishes than the offered coin. Grellman Die State b.

PCGS# 1902. NGC ID: 226K.

2219

1855 N-9. Rarity-1. Slanting 5s, Knob on Ear. MS-63 BN (PCGS). With a bit of pale silvery tinting to otherwise warmly patinated, autumn-brown surfaces. Grellman Die State d.

PCGS# 1913. NGC ID: 226M.



2220

1856 Braided Hair. N-6. Rarity-1. Upright 5. MS-64 RD (PCGS). A thoroughly appealing piece with vivid rose-orange luster dominating the appearance. Wisps of pale gray-brown patina are also noted, and a single carbon spot is noted above the E of UNITED on the reverse rim. There is seemingly little else keeping this coin from a higher Mint State rating. Boldly struck in all areas and sure to please the quality conscious bidder.

PCGS# 1921. NGC ID: 226N.

2216

1853 N-25. Rarity-1. Double Struck. Fine-12 (PCGS). Light brown accents of deep tan and violet. An apparent planchet flaw on the rim beneath the left ribbon and a scratch through ONE CENT. A pleasantly dramatic double struck cent that shifted about two millimeters between impressions. The pronounced double impression can be seen through most peripheral elements, but mostly through the stars, dentils and lower reverse legend and ribbon.

PCGS# 403927. NGC ID: 226K.

Ex Tom Reynolds, April 2002; our sale of the Twin Leaf Collection of United States Large Cents, Part I, July 2015 Baltimore Auction, lot 2650.

2221

1857 Braided Hair. N-1. Rarity-1. Large Date. MS-64 BN (PCGS). A lustrous, frosty and predominantly medium brown example with glints of faded mint color outlining some of the devices on the reverse. Sharply struck apart from a touch of softness affecting a few of the stars at the lower obverse border. Noyes Die State a, early, with the top of a misplaced 1 protruding boldly from the dentils below the primary digit 8.

PCGS# 389634. NGC ID: 226P.

END OF SESSION 2

SESSION 4
NUMISMATIC AMERICANA



Lot 4041

WEDNESDAY, NOVEMBER 15, 2023, 9:00 AM PT
LOTS 4001-4132

EARLY AMERICAN AND BETTS MEDALS



4001

“1687” (1971) Recovery of Treasure, St. Domingo Medal. Restrike. Betts-67, Eimer-285. Silver. No. 0213. MS-64 (PCGS). 54 mm. An otherwise antique silver-tinged specimen with blushes of warmer rose-russet iridescence engaging the peripheries. Reflective fields support frosty, fully impressed design elements. Accompanied by the original dark red case of issue, which is fully functional with light interior wear, exterior moderately scuffed on lid. (Total: 1 medal; 1 case)



4002

Undated (ca. 1727) British-Indian Trade Medal. Betts-166, Eimer-514. Brass. Genuine—Mount Removed (PCGS). 24 mm. 91.1 grains. Not graded by PCGS, but authenticated by them. Very Good or so. Dark brown on the obverse, worn and fairly granular from ground exposure. The reverse is far more even and attractive, with good detail over finely granular surfaces. This piece shows the kind of friction a medal would receive if it was worn with the reverse side displayed and the obverse rubbing against a textured surface for years. A very fine planchet crack is noted around 7 o'clock on the obverse. The original mount has broken off, as typical with this type.

These small base metal medals were distributed as trinkets by British traders in the American interior; the best known finds of this and the related larger type are from Pennsylvania and New York, but undoubtedly their usage spanned to the Ohio River Valley and the Great Lakes. An important numismatic artifact from the 18th-century frontier.



4003

“1776” (post-1807) Franklin American Beaver Medal. Betts-546, Julian CM-8, Greenslet GM-80. Bronze. MS-63 (PCGS). 41 mm. A handsome example of one of the most popular early U.S. Mint medals, depicting the beloved Dr. Franklin on the obverse with a Continental Currency-inspired beaver and the date 1776 on the reverse. The obverse exhibits rich colors of golden-brown and olive-copper, the reverse is dressed in more even copper-brown. There is just a trace of rub to the high points of Franklin’s portrait, as typically seen for the type. Sharp otherwise with no mentionable blemishes apart from a faint fingerprint in the upper left obverse field. Listed in Betts by virtue of its 1776 date, these dies are actually from about 1807. The Philadelphia Mint continued to produce examples from the original dies through most of the 19th century.

Ex NASCA’s Kessler-Spangenberg Sale, April 1981, lot 1950; Gilbert G. Steinberg. Lot tag and NASCA purchase invoice included.

Rare Franklin of Philadelphia Medal



4004

1777 B. Franklin of Philadelphia Medal. Unidentified (likely English) Medalist. Betts-547, Greenslet GM-40. Bronze. Specimen-55 (PCGS). 45 mm. A handsome specimen of this medal, with only minimal signs of numismatic handling precluding a Mint State assessment. Plenty of bold to sharp detail remains throughout the design, rub perhaps most noticeable at the very tip of Franklin's nose, typical of the type. Deeply and originally toned in olive-copper, an ancient carbon spot in the left obverse field and some wispy handling marks are noted, but hardly unusual at the assigned grade level. Close inspection with

a loupe also reveals a touch of granularity indicative of striking atop a cast planchet.

The earliest American offering we find of a copper strike from these dies is October 1865, in Ed Cogan's Dr. F.S. Edwards sale, lot 1598. Nearly every 19th century offering makes mention of this medal's rarity. It is no more common today. Adams and Bentley enumerated eight specimens but only casually surveyed known collections; they estimated "this medal in bronze is mid-range R-6," or about 20 specimens known. It may be a touch more common than that, but the greater proportion of survivors are worn, and usually more so than the piece offered here.

A Newly Discovered Franklin of Philadelphia Medal



4005

1777 B. Franklin of Philadelphia Medal. Unidentified (likely English) Medalist. Betts-547, Greenslet GM-40. Bronze. Specimen. About Uncirculated—Rim Damage (PCGS). 45.0 mm. 646.5 grains. Deep steely brown over much of the surface with nuances of faded rose in the recesses left by an ancient cleaning. Though a somewhat glossy appearance is the first impression, closer examination reveals very light porosity almost throughout. The central details are sharp, and aside from some small rim bumps there are really no marks worthy of mention.

While the strike was sharp, it was clearly imperfect. Likely made necessary by the high relief of Franklin's portrait, these medals almost always show evidence of multiple impressions and this is no different. However, these multiple strikes were

not all properly centered and planar alignment of the dies was also off, resulting in poor definition at the upper right obverse and corresponding upper left reverse. Many of the letters of the legend are all but lost due to the combination of the die rotations between impressions and the noted misalignment. Interestingly, these features are almost an identical match to another of these medals sold in our November 2019 sale. Another feature these medals share is the spalling of the reverse die noted under the IR of IRRITA, and in the lower central field. This spalling seems to be almost completely confined to the most poorly struck examples suggesting that a failure of the striking equipment followed shortly after this natural degradation of the reverse die. Among the few well-struck and beautifully preserved examples, including the silver ones, we have only seen one with this reverse spalling, offered in our May 2006 Ford sale.

Extremely Rare Small Module Franklin Medallion By Jean-Baptiste Nini Variant Unknown to Margolis



4006

1777 B. Franklin Américain Portrait Medallion. Fur Cap. By Jean-Baptiste Nini. Margolis-Unlisted, Greenslet GM-5, Betts-548. Terracotta. Extremely Fine. 119.5 to 121.3 mm; approximately 8.7 mm at the rims. 256.4 grams. Obverse in high relief, with five stops in the legend, all even with the midpoints of the adjacent letters, as seen on Margolis' varieties 10 and 11. Signed and dated once on the truncation, incuse and sharp, to the left of the usual small coat of arms. Small pellet on the obverse rim at 12 o'clock, and the usual corresponding fleur de lis punched into the reverse, just below and left of the suspension hole. That hole, at 12 o'clock, passes through the medallion at an angle and opens in the edge at 12 o'clock, as is usual for Nini's works, so as to avoid disruption of the obverse design.

Light brown, not unlike the color and sheen of worn leather, with decidedly orange accents through the recesses. Somewhat glossy texture from handling, as this seems to have been in non-numismatic hands until recently. A few small chips are noted in the obverse border and three larger ones affect the reverse. A short hairline fracture is noted off Franklin's shoulder point. Traces of old labels and a blue grease pencil mark on the back.

One of the heavier small module medallions, all of which are very rare. This one is extremely so, however, and was not known to Richard Margolis in 2015, though his study of this series was extensive and included in-person research on two continents. The lettering on this variant is different than on all others seen, with the letters of B. FRANKLIN being more compact in spacing, and starting closer to the point of Franklin's bust. As a result, the N of FRANKLIN is almost exactly even with Franklin's eye, which is the easiest identification point. At the time of this writing, just three examples have been confirmed by the writer, this one having been discovered in St. Etienne, France, in May 2023.

Seemingly not until the present sale have these works gotten the recognition they deserve in numismatic sales as important artifacts of the American revolutionary period. They were works of art produced for the sole purpose of making Franklin and the American cause better known to the French, via their distribution, at a time when Franklin's purpose of being in Paris was to raise attention and funding for the American cause from the King of France. Franklin was indeed successful in this endeavor, which contributed directly to the independence of the United States.

Superb Small Module Franklin Medallion



4007

1777 B. Franklin Américain Portrait Medallion. Fur Cap. By Jean-Baptiste Nini. Margolis-17, Greenslet GM-5, Betts-548. Terracotta. Nearly Mint State. Medallion: 112.5 mm. 176.0 grams; frame: approximately 9 inches in diameter and 1.25 inches thick. Obverse in lower relief than seen on the medallion in the previous lot, with four rosettes and a single stop in the legend, the rosettes even with the midpoints of the adjacent letters, and the lone stop being the single period after B in Franklin's name. Signed and dated once on the truncation, incuse and sharp, to the left of the usual small coat of arms. Dated a second time in the field just below the truncation. No rim pellet at 12 o'clock, and no fleur de lys on the reverse. The usual suspension hole at 12 o'clock, passing through the edge just above, and invisible from the front.

Lovely light orange terracotta with an essentially flawless appearance. This piece was sold in our March 2023 sale and upon casual study

appeared to be in a contemporary wood framing, though the assembly was loose. After the sale, the medallion was removed allowing for more complete examination. It was then professionally reset into the frame, which has a handsome contemporary aesthetic but is in fact likely of the 20th century. Helpfully, this examination has removed any uncertainty about the quality of the medallion. The reverse has some unevenness and a couple of small adhesive tabs attached, but only one minuscule chip, about a millimeter in length is noted in the back rim. This is about as nice as these are ever seen, and the framing makes for a very attractive display - the original intention of the maker, and the typical use of these medallions in the 18th century. An exceptional specimen of this immensely historic work of art celebrating Franklin when he was the American Congress' official Minister to France, working to gain French support for the American Revolution.

From the Martin Logies Collection; our Spring 2023 Auction, March, lot 2036.

Newly Discovered 1789 Florida Proclamation Four Reales Issued in Saint Augustine in December 1789



4008

1789 East Florida Carlos IV Proclamation Medal, or Four Reales. Breen-1079, Herrera-133, Medina-148, Grove-C58, Benjamin Betts-10. Silver, Struck on a Cast Planchet. Plain Edge. EF-45 (PCGS). Approximately 33 mm. 205.1 grains. 92.96% silver, 7.04% copper. Medal turn. Struck on a cast planchet. An extraordinary specimen of this important early American rarity. Attractively mottled deep toning frames both sides, richer and more thorough on obverse than reverse. The centers are an attractive medium gray, while the peripheral toning includes shades of navy blue, hunter green, deep gold, and highlights of pastel. The devices are all sharply defined, though axial misalignment of the dies has produced a stronger strike on the right side of the obverse and left side of the reverse than on the opposite side of the vertical axis. On the softer half of the peripheral legends (left side of the obverse, right side of the reverse), some light double striking is seen, including in CAROLUS IV and ORIENTALE. The cast planchet is broad, with spacious borders outside of the raised outer circle around each die. Some pitting is seen on the reverse, mostly on the right side, a remnant of the casting process that created the planchet. Hints of luster remain in some protected areas of the devices. The obverse is particularly choice, with only trivial scattered hairlines seen. The reverse shows two parallel scratches in the right obverse field, but other marks are insignificant. The sharpness is bold and the visual appeal is superb.

We have seen four of these in silver and a high quality images of a fifth:

- 1 - The Ford specimen. Last sold in the 2021 Partrick sale. NGC AU-58.
- 2 - The Adams specimen. Last sold in our August 2023 Syd Martin sale. PCGS AU-53.
- 3 - The December 2016 Morton and Eden specimen (lot 786) Raw XF with scratches.

4 - The NASCA-Partrick specimen. Last sold in the 2021 Partrick sale. NGC Fine-15.

5 - This one. A new discovery. PCGS EF-45.

Two others are said to exist. The Green-Newcomer-Harper specimen was last sold in the 1949 ANA sale and remains untraced. The Harvey Freeman specimen was published in the 1975 *Born of the Sun: The Official Florida Bicentennial Commemorative Book* and is also untraced.

We also trace three bronze examples: a worn and holed piece in the ANS Collection, ex: Lyman Low's April 1897 sale, lot 193; the well worn and dug example found by a Virginia metal detectorist in a Civil War camp occupied by Florida troops in Culpeper County, VA and last sold in the August 2023 Syd Martin sale; and another low grade specimen in our (Bowers and Meren's) Boyd, Brand, and Ryder Collections sale of March 1990, lot 1283.

Few early American medals have such an interesting origin story. After Carlos III of Spain died in December 1788, the wheels of the Spanish Empire turned slowly to install the trappings of a new monarch in all of Spain's dominions. Though Carlos IV became monarch upon his predecessor's death, the official celebration of his ascension in Madrid didn't happen until September 1789. In Saint Augustine, Florida, it took a full year, and the event was scheduled for the first weekend in December 1789.

As the first proclamation celebration since the Spanish retook Florida from Great Britain at the treaty table after the American Revolution, governor Manuel Vicente de Zepedes had every good reason to make a splash with the event. As noted in Helen Hornbeck Tanner's 1960 article "The 1789 Saint Augustine Celebration," published by the Florida Historical Society, the celebration was large even though Saint Augustine's population was small, "a scant one thousand people." Tanner describes

how Zespedes, "in a prosperous and grateful mood...ordered a quantity of silver medals for distribution during the celebration honoring the new monarch." A military procession, led by Zespedes' son, was followed by a brief religious ceremony, celebrated by Father Thomas Hassett, an Irish priest who had moved to Saint Augustine from Philadelphia. After these formalities, Tanner writes, "the portraits of the new monarchs were unveiled...simultaneously the air was shaken by the discharge of field pieces mounted at the end of the plaza...[and] in the midst of this joyous din, Governor Zespedes flung into the crowd the silver medals commemorating the great occasion." Most of these medals were seemingly spent as four reales, whose weight they paralleled. Only the Ford specimen, among silver pieces, shows no evidence of wear. Surprisingly, none of the surviving silver pieces appear to have been holed or mounted,

unlike so many other proclamation pieces, suggesting that they were quickly spent as coin rather than revered as souvenirs.

Though desirable for its distinctive geographical origin, this issue of Spanish Florida is also special for its cultural origin. Spain's first entrees into North America preceded those of other Old World powers by nearly a century. Saint Augustine, founded 1565, was already a civilized place by the time Jamestown and Plymouth were first trod upon by the English. This rare piece is one of the few numismatic relics of the presence of the Spanish in what became the continental United States (the 1760 Florida Proclamation pieces and the 1817-18 Texas jolas are the only other ones that comes to mind). Picturesque and historic, this rarity will take a place of central interest in a cabinet of distinction.

FRANCO-AMERICAN JETON



4009

Undated (ca. 1783) Bello Pacique Jeton to the American War of Independence. Paris Mint. Feuardent-13390. Silver. Reeded Edge. AU-58 (PCGS). 28 mm. Obv: Bust of King Louis XVI right in clothes with large cord, inscription LUDOV. XVI. REX CHRISTIANIS around periphery. **Rev:** Neptune in carriage being pulled right by

sea horses, inscription BELLO PACIQUE above, two palms in saltire below in exergue. A gorgeous specimen, sharply defined, semi-prooflike in finish, and dressed in vivid iridescent toning of steel, sandy-olive and antique gold.

COMITIA AMERICANA & REVOLUTIONARY ERA

**Classic John Paul Jones Naval Medal
Original Plain Edge Paris Mint Striking**



4010

“1779” (pre-1842) Captain John Paul Jones / *Bonhomme Richard* vs. *Serapis* Naval Medal. Paris Mint Original. By Augustin Dupre. Adams-Bentley 8, Betts-568, Julian NA-1. Bronze. Plain Edge. Specimen-62 (PCGS). 55 mm. Rich, gently marbled color in a blend of autumn-brown, deep copper and olive. The reverse is impressively smooth overall, the obverse acceptably so in hand, although the latter side shows several wispy handling marks in the expansive field area that account for the assigned numeric grade. Sharply struck and boldly defined in high relief, this is a visually impressive specimen.

This classic type is the first United States Naval medal, engraved by Augustin Dupre of *Libertas Americana* fame, and struck at the Paris Mint. The pattern of die rust on both sides confirms the original dies, and the plain edge indicates that this is an original

striking, before 1842. The U.S. Mint did not begin striking this type until 1863, after soft-metal (a.k.a. “gunmetal”) dies were made, using an original striking as a hub. Since most Paris Mint examples that we handle are restrikes from the 1845 to 1860 era with the familiar (pointing hand) CUIVRE edge markings, this rare plain edge original is sure to catch the eye of advanced collectors.

The detailed reverse of this type, designed with help from Jones’s descriptions of the battle between his *Bonhomme Richard* and the *HMS Serapis*, is among the finest medallic renderings of a naval scene from any era. The place of primacy this medal enjoys among the naval series, as well as its position as one of the most popular of the *Comitia Americana* series, makes it always desirable to a wide range of collectors.



4011

“1781” (1880-1901) Lieutenant Colonel John Eager Howard at *Cowpens* Medal. Paris Mint Restrike from Original Dies. Adams-Bentley 12, Betts-595, Julian MI-9. Silver. AU-58 (PCGS). 47 mm. Edge marked (cornucopia) ARGENT at 6 o’clock, indicating that this medal was produced between the years of 1880 and 1901. Mostly light silver-gray with some deeper blue-gray mottling in the fields and recesses. A bit hairlined under close examination. While not an

early impression, all *Comitia Americana* medals from original dies are desirable, particularly so in silver which is much more difficult to find than bronze impressions. Our Auction Archives illustrate this clearly, as we have offered five silver impressions of various vintages, and more than 20 in bronze since 2006.

From our ANA Auction of August 2018, lot 22.



4012

“1781” (post-1839) General Daniel Morgan, Battle of the Cowpens Medal. Dies by Jean-Jacques Barre, after Dupre. Adams-Bentley 10, Betts-593, Julian MI-7. Bronze. Specimen-64 (PCGS). 54 mm. A superior example of perhaps the most beautiful design in the entire Comitia Americana series. The surfaces are rich mahogany-brown, fully lustrous with a softly frosted texture. Well composed and obviously preserved with care, the surfaces are predominantly smooth with only a light, although sizeable verdigris spot within the clouds on the reverse precluding a full Gem rating. This specimen was struck from exactly produced copy dies made at the Paris Mint in 1839. The dies were shipped to Philadelphia and put into use there, but some examples may have been struck at the Paris Mint before shipment. This is a choice example of this famous Comitia Americana issue, one whose originals are extraordinarily rare and almost never encountered.

Ex Peter Tillou, 2021.



4013

“1786” Benj. Franklin Natus Boston Medal. Original Dies. By Augustin Dupre. Adams-Bentley 14, Betts-620, Greenslet GM-34. Bronze. MS-64 BN (PCGS). 46 mm. Concave plain edge, collaring marks at 6 and 11 o'clock relative to the obverse. Handsome autumn-brown color yields to a blush of deeper olive-gray patina at left-center reverse. Frosty surfaces show good luster and are well detailed and choice - a lovely example of this medal. The die state is slightly advanced, yet earlier than that seen on the John W. Adams specimen sold in our March 2021 Auction, lot 1056. A very desirable piece, far finer than usually encountered.

The exact circumstances that led up to Augustin Dupre creating a medal to honor Benjamin Franklin are unclear. There is little paper trail emanating from either of these gentleman, artist or subject, to indicate that a special anniversary or incident was being celebrated. Rather, this seems to be what has long been termed a “personal medal,” that is, a medal to honor a figure whose character was admired by the artist who created it.

Franklin said little about this medal, which may suggest that he heard little about it - the Betts-619 from original dies is rare enough today to suggest that very few of them were struck during Franklin's lifetime. As beautiful as Dupre's first effort was, it was short lived and has proved a major rarity today. The reason the second medal, Betts-620, supplanted the first is clear from studying the medals: the initial reverse failed and was, unfortunately, replaced with a far less imaginative one. This second type was all that was available when Jefferson built the small collection to present to President George Washington, now conserved at the Massachusetts Historical Society. Sometime after Franklin's death, the first reverse design was brought back again with a new copy die; as popular as Franklin was in life, he became perhaps more so in death. The original obverse die and the original replacement die (with wreath) also lived on for generations of restrikes. After 1842, these restrikes were marked on the edge with Paris Mint privy marks, and they remain accessible enough to suggest that they were popular sellers throughout the 19th century in France and abroad.

Ex Alan Weinberg, April 1, 2011.

4014

“1781” (2014) Libertas Americana Medal. Modern Paris Mint Dies. Silver. Proof-70 Ultra Cameo (NGC). 49 mm. 5 troy ounces, .925 fine, 4.625 troy ounces ASW. A fully struck, pristine beauty with bold cameo contrast to the finish. From a maximum mintage of 10,000 pieces.



4015

FRANCE. 1792 Lyon Convention Medal. By Galle. Maz-318. Metal de Cloche. Specimen-64 (PCGS). 39 mm. An exceptionally nice example of this popular French medal, tied for finest certified by PCGS and far above the usual level of quality encountered. Deep golden-brown surfaces are as smooth as ever seen on this issue, whose planchets were cast and all show some level of inherent granularity. This piece is even and appealing, with great color, superb surface,

and outstanding detail. No marks or detractors are seen on either side. This medal's obverse portrait was inspired by Dupre's *Libertas Americana*, conceived just a decade before, thus giving it entry into cabinets in both France and the United States. Most are granular and mishandled, but this medal is absolutely lovely.

From our sale of the Cardinal Collection Educational Foundation, June 2022 Auction, lot 1019.

MILITARY MEDALS



4016

"1835" Colonel George Croghan at Sandusky Medal. Julian MI-12. Bronzed Copper. MS-66 BN (NGC). 65 mm. Deep reddish mahogany-brown over most of the surface though the satiny bust of Croghan is somewhat deeper steel-brown and stands in pleasant contrast to the fields both in color and texture. Outstanding eye appeal as one would expect of the grade. As noted in Julian, a specimen in the West Point Museum, believed to have been struck about 1885,

has traces of rust or spalling on the bust and a fine crack, which he states "probably is indicative of the original obverse." This example has similar features. The dies for the Croghan medal were the last of those for War of 1812 series to be completed. The gold specimen was not struck until 1837.

From our (Stack's) Americana Sale of January 2012, lot 6078.



4017

“1815” Major General Andrew Jackson / Battle of New Orleans Medal. Julian MI-15. Bronze. MS-63 BN (NGC). 65 mm. Light mahogany-bronze on the obverse with considerable faded orange in the fields, while the reverse is light olive-brown - the difference likely from long-term cabinet storage. Extremely faint hairlines in the obverse fields, but with only a couple of trivial marks on the reverse and excellent eye appeal overall. Razor sharp design elements

throughout. Moritz Furst likely finished the dies in late 1822, with the gold medal being struck in March 1824. According to Julian, the gold medal was discovered in a pawn shop and is fortunately now preserved in the collection of the ANS. This appears to be a late strike from the original dies, which were still in use as of 1885, according to Charles Barber. Small rim cud marks are noted on the reverse near 9 o'clock.

BRITISH INDIAN PEACE MEDALS

Rare Second Size Undated George III Medal



4018

Undated (1776-1814) George III Indian Peace Medal. Struck Solid Silver. Middle Size. Adams-8.2. About Uncirculated. 60.9 mm. 743.5 grains. Original ornamented hanger firmly affixed and tight. Handsome light silver-gray with somewhat darker gray mottling in the fields and accents of vivid blue iridescence in some areas. Very sharply detailed with some prooflike reflectivity remaining in the fields. A few small patches of tooling and minor damage inside the rims in places, but this is still one of the nicest we recall having seen of this size, with the second reverse. A quick survey of our online archives indicates

that it has been more than a decade since we have offered one of these, the last being a pierced (hanger lost) VF in our August 2012 sale. Just 16 medals of this size (including both first and second reverse variants) were listed in John Adams' modern census of specimens, but one was given as white metal rather than silver. Seven of those are in institutional collections. This does not appear to match the description of any of those in private hands and is likely an addition to Adams' 16. A very attractive medal that Adams posited was likely produced at the time of the War of 1812.

UNITED STATES INDIAN PEACE MEDALS



4019

“1809” James Madison Indian Peace Medal. Bronze. First Size. Julian IP-5, Prucha-40. First Reverse. MS-64 BN (NGC). 76 mm. Handsome autumn-brown surfaces with nuances of olive. Sharp and pleasantly prooflike through the fields, a texture broken only by tiny patches of die rust or spalling that formed on these original dies

between the issuance of the silver medals (starting in 1814) and these later impressions for collectors that were probably largely struck in the 1850s or later. Virtually blemish-free aside from a few faint lines in the fragile fields, and a few equally faint carbon flecks scattered about. A superb specimen to represent the type.

**When Great Collections are Sold,
Stack’s Bowers Galleries Sells Them**



Scarce James Madison Peace Medal A New Discovery of the Second Size



4020

1809 James Madison Indian Peace Medal. Silver. Second Size. Julian IP-6, Prucha-40. Very Good. 62.9 mm. 1576.6 grains. A remarkable new discovery of this scarce medal, found in northern California in the summer of 2023, and undoubtedly lost there by the original recipient or a descendant thereof who had migrated well beyond the borders of the United States at the time such medals were issued. Indeed, the medal itself speaks to a long and rugged history. It was clearly deeply patinated and unfortunately harshly cleaned in recent times, but the numerous dents, nicks and gentle bends in the flan suggest a colorful indigenous history. This said, upon close study, the detail is rather good for this issue.

The legends exhibit the usually seen softness, but the definition otherwise equals medals of higher grade. It is believed that just over 100 medals were struck of this size, but the vast majority of that mintage are lost. This was among the latter until just recently, and is the 19th specimen known to the writer. Six of the known survivors are in institutional collections, and the others are not commonly offered. We offered one in 2020 and another in 2021, but prior to those appearances it had been more than a decade since an original in silver appeared in one of our sales. An important and immensely historic find.

Discovered in northern California, August 2023.



4021

“1829” Andrew Jackson Indian Peace Medal. Bronze. First Size. Julian IP-14, Prucha-43. Second Reverse. MS-65 BN (NGC). 76 mm. A lovely example of this impressive medal with warm olive and autumn-brown surfaces that are pleasantly reflective through the fields. Direct lighting also calls forth faint undertones of iridescent powder-blue - very attractive. Only microscopic traces of trivial spotting are noted, while there are no surface marks that catch the eye. Struck from the second reverse die, as all bronze examples in

our archives. Some trivial die spalling on the reverse around the tomahawk head and elsewhere. Spalling on the obverse is seen left of Jackson’s eye. The crisp sharpness of this piece reveals some of the details of the die-cutter’s work. The date digits were clearly punched two or three times to get them to their full relief, while minor punching errors seem to have been made at the S of PRESIDENT and the first S of STATES. Easily one of the better-preserved pieces we have handled.



4022

“1837” Martin Van Buren Indian Peace Medal. Bronze. First Size. Julian IP-17, Prucha-44. Second Reverse. MS-64 BN (NGC). 76 mm. Another outstanding first size bronze with gently prooflike fields and rich, vivid autumn-brown color. A few scattered small marks and faint carbon flecks account for the grade, none of which are easily found without magnification. Beautifully struck, with very sharp

details that reveal intricacies of the die-maker’s work on the obverse including minor multiple punchings of letters, etc. Struck from the second, post-1846 reverse, as usual, though first-reverse impressions do exist. This is a bronze that was missing from the extensive Larry Ness Collection.



4023

“1845” James K. Polk Indian Peace Medal. Bronze. First Size. Julian IP-24, Prucha-46. Second Reverse. MS-64 BN (NGC). 76 mm. Beautiful autumn-brown with subtle olive undertones that are more noticeable on the reverse. Virtually flawless apart from a few

extremely faint traces of carbon, mostly in the right obverse and upper reverse field areas. Struck from the second reverse, as nearly all seen. An ever-desirable medal considering the great rarity of all silver Polk IPMs.



4024

“1849” Zachary Taylor Indian Peace Medal. Bronze. Second Size. Julian IP-28, Prucha-47. First Reverse. AU Details—Edge Damage (NGC). 62 mm. Attractive rich medium copper-brown surfaces with soft satin finish. Excellent eye appeal for the assigned grade with only light friction and a few well scattered marks and carbon flecks; the NGC qualifier seems to concern a rather inoffensive disturbance at 12 o'clock on the obverse. The “second reverse” dies for all three sizes were completed by 1846 because the original dies were supposedly

beyond their useful life. The new reverse was used for all issued Zachary Taylor medals in silver. However, for some reason certain of the bronzes of the Taylor designs (not all of them) were curiously struck using the original reverse, and this is one of them. It is found with both first and second reverse-die pairings. First reverse pairings like this are the rarer of the two, being outnumbered by second reverse pairings by two-to-one in our online archives. Worthy of serious bidder consideration.

Interesting Millard Fillmore Peace Medal Muling Possibly Unique



4025

“1850” Millard Fillmore Indian Peace Medal. Clasp Hands Reverse. Bronze. First Size. Julian IP-30, var., Prucha-Unlisted. MS-65 BN (NGC). 76 mm. Light mahogany-bronze on the obverse with considerable faded orange undertones. The reverse is a bit lighter chocolate brown. A few tiny marks are scattered about, the most serious of which is an extremely thin line in the left obverse field that is difficult to find without magnification.

With the Fillmore medals came a new reverse design in the Indian Peace medal series, but this medal was struck using the clasped hands reverse die. Further, it is the earlier die used on the medals for all presidents from James Madison through James Polk. This reverse had been replaced with a new one cut in 1846 for the Zachary Taylor medals, which was then promptly abandoned in favor of a

completely new design for Fillmore. This muling was not listed by Julian or Prucha, and is very rare.

We have seen other mulings that are likely related. In our Larry Ness sale, we had a large-size Pierce with a Peace and Friendship reverse, but it was from the 1846 reverse die. Also, in Ford XVIII, there was a muling of a Fillmore/Pierce Peace medal reverse with a Crystal Palace Exhibition medal reverse issued by the Royal Mint. It is likely that all these rare mulings are related, but the circumstances of their production are unknown. When Carl Carlson’s survey of auction appearances was published in 1986, he knew of the Pierce/Clasped Hands muling, but not the muling offered here. Likewise, we have not seen this muling before and assume that it is probably unique.



4026

“1853” Franklin Pierce Indian Peace Medal. Bronze. First Size. Julian IP-32, var. Prucha-Unlisted. First Obverse, Second Reverse. MS-63 BN (NGC). 76 mm. A desirable example of this very rare muling combining the original obverse for the issued Pierce medals with the second Peace and Friendship reverse, cut in 1846. Deep mahogany-copper patina with faint traces of rose-red on the reverse. The obverse is a bit subdued, reverse somewhat less so, and we note light friction and handling marks to the high points that explain the MS-63 numeric grade from NGC. This is a very rare muling of which we have only seen two others in our sales, that we recall. One was in our Ford Sale, Part XVIII, then in our January 2011 sale, most recently in our November 2020 sale of the Larry Ness Collection. There was an example in the 1986 David W. Dreyfuss Collection sale, and one in Presidential Coin and Antique’s sale #38 (May 1985). The

latter was referenced as the sole auction appearance Carl Carlson was aware of in 1986. In the Presidential sale, Joe Levine commented that he was aware of only one other auction appearance, in the Kessler-Spangenberg sale in 1981. Levine was caught in the trap set by an overly overlapped auction plate, with most of the reverse covered. In fact, that was a different muling, the Pierce obverse paired with the pre-1846 Peace and Friendship reverse. Another was in Heritage’s March 2021 sale of the Partrick Collection. While we have not exhaustively studied all sources for another example, it is worth mentioning a second time that Carlson and Levine knew of only the PCAC auction example. This appears to be a newcomer to the modern auction market, as it does not match any of the aforementioned specimens.

Very Rare 1853 Pierce Peace Medal Second Size in Silver



4027

1853 Franklin Pierce Indian Peace Medal. Silver. Second Size. Julian IP-33, Prucha-49. Very Fine. 63.2 mm. 1227.9 grains. Pierced for suspension at 12 o'clock as typical. A perfectly lovely example of this rare silver Peace medal, obviously among those awarded and worn. Pleasing medium to dark gray mottling over both sides, with some light hairlines. One scratch is easily seen just above Pierce's head, while other lighter ones are scattered about alongside numerous other small nicks and marks.

The Pierce medals were issued in two sizes, the typical large or First Size of 76 mm, and this Second Size. The dies for both were

accomplished by Salathiel Ellis and Joseph Willson outside of the Mint, and were delivered to the institution in late May 1855. According to Julian, Mint records indicate that 140 examples were originally struck in this size, with 22 melted and used for the initial James Buchanan medals. While this suggests that the medal would be readily available with more than 100 pieces presumably distributed, this is far from the case. The writer's roster of known specimens includes 20 of this size, nine of which are in institutional collections.

From our Baltimore Auction of November 2017, lot 61.



4028

“1857” James Buchanan Indian Peace Medal. Bronze. First Size. Julian IP-36, Prucha-Unlisted. “Second Reverse.” MS-64 BN (NGC). 76 mm. Golden-brown on the obverse, the reverse dressed in bolder medium copper. Gently prooflike through the fields in soft contrast to the satiny devices. A choice example of this muling, combining the usual Buchanan obverse with the reverse used on the Fillmore and Pierce medals. This muling seems to have been struck

after the medals in bronze with the intended reverse, as some of these exhibit a late state of the obverse die. This is an earlier impression without the patches of spalling extending into the field through the B in BUCHANAN and the A in STATES, but with a crack from the rim into the letter E in STATES. A really nice example of this scarce medal.



4029

Undated (post-1861) James Buchanan Indian Peace Medal Muling. Bronze. Julian CM-23 Obverse / Julian IP-36 Reverse. MS-62 BN (NGC). 76 mm. A most unusual muling, combining the obverse of the well-known Japanese Embassy medal, CM-23, with the standing settler and Native American reverse of IP-36. This is

a handsome piece dressed in rich mahogany-brown patina with subtly reflective fields supporting soft, satiny design elements. A tiny obverse rim mark outside the first letter A in BUCHANAN is noted, but otherwise there are only faint hairlines to explain the grade. Crisply struck and attractive overall.



4030

“1862” Abraham Lincoln Indian Peace Medal. Bronze. First Size. Julian IP-38, Prucha-51, Cunningham 22-020Bz, King-520. Second Reverse. MS-64 BN (NGC). 76 mm. Lovely golden-bronze surfaces are gently reflective, sharply defined and satiny over the motifs. A Gem apart from a few trivial carbon flecks, the most prominent of which are out of the way at the upper obverse border. Though we note in the main line to this description that this is a “second reverse” medal, there really is no reason to believe that any

bronze impressions were struck with the original die bearing Joseph Willson’s signature in the exergue of the reverse central medallion. The large bronze Lincoln medals seem to have caught on, so to speak, as they have been climbing in value in recent years. This speaks to a healthy demand for all things Lincoln. With the silver medals out of reach for many, these bronze impressions allow many more collectors to own these classic medals.



4031

“1865” Andrew Johnson Indian Peace Medal. Bronze. First Size. Julian IP-40, Prucha-52, Musante GW-770, Baker-173X, var. (unlisted in this metallic composition). MS-64 BN (NGC). 76 mm. Warm, even golden-bronze patina is seen on both sides of this boldly defined and generally satiny example, although the fields

reveal considerable prooflike reflectivity when tilted into a light. Both sides are nearly Gem with few blemishes of note, and none that are worrisome. This is the size of the Andrew Johnson Indian Peace medal that the Mint sold to most contemporary collectors, although the small size (62 mm) pieces were also offered on occasion.



4032

“1865” Andrew Johnson Indian Peace Medal. Bronze. First Size. Julian IP-40, Prucha-52, Musante GW-770, Baker-173X, var. (unlisted in this metallic composition). MS-64 BN (NGC). 75.6 mm. 3291.8 grains. Uniform light mahogany-bronze with subtle traces of rose and pale blue-green mottling in areas of the fields. One

nick on the cheek is really the only mark worthy of note. A popular issue collected by those interested in Mint medals, Peace medals and Washington medals, increasing the demand. A very pleasing example.

Very Rare 1877 Rutherford B. Hayes Medal Original Intended Reverse



4033

1877 Rutherford B. Hayes Indian Peace Medal. Oval. Bronze. Julian IP-43, Prucha-54. MS-67 BN (NGC). 59.4 mm x 75.6 mm. 2818.0 grains. Beautiful light olive-bronze surfaces with flecks of lighter orange throughout visible under magnification. Glossy and sharp on the motifs while the fields are generously prooflike and free of handling. Traces of pale rose and green toning are noted at certain angles to the light. Just a few minuscule rim marks are noted and a trivial spot is seen behind Hayes' head. Superb quality and eye appeal.

The Hayes medal was the first struck in the short but distinctive series of oval Peace medals, though none are known to have been struck in silver for presentation. Initially, there seems to have been no interest or action on the part of the Hayes Administration to get the Peace medal program up and running. That being the case, the Mint officials proceeded largely on their own in creating and striking the few that were made. Again, none were for distribution, nearly all were in bronze and likely intended primarily to keep the series going to benefit the Mint's list of medals for sale to collectors. Eventually, there came requests

for medals for distribution from Indian Agents, but by the time these requests were received it was apparently too late for the slow gears of government bureaucracy to make the necessary accommodations for silver medals. The whole business dragged on beyond Hayes' term in office. Silver impressions do exist, however. We are aware of four of them, but while one is looped and one is holed, these merely masquerade as issued medals. The early bronze pieces like this one, with a dated reverse, are the only Hayes medals that might be called "original." As such, they are necessary for any advanced collection of Peace medals and they command prices commensurate with their rarity and status. The few we have handled in the last decade have brought as much as \$10,200, the record for one as far as we are aware, achieved by this specimen in its November 2020 Auction appearance.

From Heritage's Long Beach Tokens & Medals Signature Auction of September 2008, lot 28138; our (Stack's) sale of the Aesculapius Collection of Indian Peace Medals, January 2011 New York Americana Sale, lot 6243; our sale of the Larry Ness Collection of Indian Peace Medals, November 2020 Auction, lot 2102.

Very Rare 1881 James A. Garfield in Bronze



4034

1881 James A. Garfield Indian Peace Medal. Oval. Bronze. Julian IP-44, Prucha-55. MS-67 BN (NGC). 60 x 75.4 mm. 2926.0 grains. A really superb example of this very rare medal. Deep reddish-mahogany bronze with just a trace of faint marbling in the right obverse field. Deeply prooflike throughout the fields with a fine satin finish on the motifs. Just the faintest break in the patina on the high point of Garfield's head. Virtually no signs of handling otherwise.

Unlike the case of the Rutherford B. Hayes medals, there were a few original medals struck in silver for the Garfield administration for distribution to Native Americans. As noted in Prucha, the adopted methodology was to strike medals as needed rather than to produce a large number for eventual distribution. The silver Garfields are extremely rare. We know of only four originals, and it seems that perhaps a mere 25 of them were struck for distribution. As is the case with the Hayes medals, there were restrikes made in silver for collectors, and we are aware of two such pieces.

With the silver impressions prohibitively rare, and original bronzes not that much more available, there is fairly strong collector enthusiasm when one does come up for sale. Carl Carlson found only three auction records for bronze Garfield medals and four records for silver ones, though we suspect that he may have inadvertently included restrikes among the latter. The Ford Collection contained one silver and two bronzes. Just seven bronzes have appeared in our sales in the last decade, including this piece and the ex Ford specimen in the following lot. This one almost certainly holds the price record at \$9,000, from when it was sold in our November 2020 sale.

From our (Bowers and Merena's) sale of the Chris Schenkel Collection, November 1990, lot 4037; our sale of the Charles A. Wharton Collection, August 2013 ANA Auction, lot 1069; our sale of the Larry Ness Collection of Indian Peace Medals, November 2020 Auction, lot 2103.

Very Rare Chester Arthur Peace Medal



4035

1881 Chester A. Arthur Indian Peace Medal. Oval. Bronze. Julian IP-45, Prucha-56. MS-65 BN (NGC). 76 mm x 59 mm. Warm olive-brown surfaces with pale rose and orange undertones. The fields are generously prooflike and also reveal pretty powder blue undertones when viewed with the aid of direct lighting. A couple of faint spots are noted, including one on the president's neck, but none is really distracting. This is a really lovely example of this very seldom offered medal, particularly when so nice. These seem to appear in our sales every couple of years, or so, but only three of those in our online archives could really be seen as equals to this, and two of those were offered raw. The third, also certified MS-65 BN by NGC, realized \$3,840 as lot 1056 in our June 2023 Auction. This is tied with it as the highest grade examples we have offered in a third-party holder. The unusual dark bronze Charles Wharton specimen realized \$7,050

in our August 2013 sale, while another called "Choice Mint State" brought \$3,525 in our March 2016 sale. There seem to be only three silver originals known, and the only one in private hands realized \$97,750 in our (Stack's) October 2006 Ford Sale, Part XVI. As prohibitively rare as the silvers are, and as scarce as nice bronzes are, the noted price realizations seem "cheap." This is a very difficult type and only a couple of collectors can hope to own one this nice.

It is believed that just five original silver Arthur medals were struck for presentation to Native Americans. As to the bronzes, 37 are reported to have been struck by the Mint in the fiscal year ending August 1, 1883. Five more were ordered in 1885. It seems probable that the lone dark mahogany bronze one we have seen, referenced above, was among the 1885 issuance, as this is the normal finish for these medals.

Extremely Rare Oval Benjamin Harrison Missing from Ford



4036

1889 Benjamin Harrison Indian Peace Medal. Oval. Bronze. Julian IP-47, Prucha-58. MS-67 BN (NGC). 59.3 x 75.4 mm. 2851.9 grains. The final entry in the distinctive series of oval Peace medals and another great rarity in the series in outstanding condition. Lovely light olive and chocolate brown with a nuance of faded reddish-tan at the upper obverse and soft gold toning in the prooflike recesses at the top and bottom of the reverse. A few tiny flecks from an ancient fingerprint are noted beneath the truncation, but there is virtually nothing in terms of handling marks otherwise. The fields of the obverse Harrison oval die were finished differently at the Mint. Instead of the customary prooflike texture, these fields show tight swirling die finishing. The finish of the reverse is as seen on other issues, however.

The oval medals for the Harrison administration were the result of the Mint simply following what had been done for all the recent presidents, beginning with Rutherford B. Hayes. The official need for Peace medals had dropped off considerably, and most of those struck were for the Mint list and collectors. For this administration, the use of all ovals turned out to be private collector sales, as when the Harrison administration made motions for medals for presentation under its authority, it desired different designs entirely. This was not their idea, however, but the specific request of a delegation of Oto and Missouri men who visited Washington in 1890. They specified that they wished to have round silver medals not less than 2.5 inches in diameter, and they wanted them badly enough

that they offered to pay for them themselves, an undoubtedly unprecedented situation. The officials complied and from this was born the last of the officially issued Peace medals of the United States, the round Benjamin Harrison.

As for the ovals, since none were ever issued there are no original silver examples known or likely to exist. We are aware of only a single silver impression which is overweight and a later collector strike. It was in the Dr. William Bridge Collection offered by Rich Hartzog (World Exonumia), in September 1991. It perhaps went unsold, as that firm is credited with having gifted it to the ANS in 2007.

Bronze impressions are rare and naturally very desirable. Carlson had recorded four auction appearances, while the Ford Collection didn't include one at all. Our archives include only a handful of early impressions going back about a decade, including this one that set a price record at just under \$10,000 when it sold in our March 2016 sale. Opportunities to get these are usually very few and far between, and this might well be the finest known example. It is being offered here for the third time ever.

Ex John Charles Woodbury (1859-1937); Collections of the Strong, Rochester, New York; sold to benefit the museum's collections fund by Stack's Bowers Galleries, March 2016 Baltimore Auction, lot 12018; our sale of the Larry Ness Collection of Indian Peace Medals, November 2020 Auction, lot 2106.

COLUMBIANA



4037

1892 World's Columbian Exposition Landing of Columbus Mayer Medal. Eglit-101, cf., Rulau-D2. Aluminum. Proof-67 Ultra Cameo (NGC). 50 mm. A fantastic Superb Gem with the devices in matte silver highlighted against brilliant mirrored fields. Known as the Mayer medal for the engraver, this design - which comes in

several compositions and sizes - was produced in Europe. Our research indicates that this is one of the highest-graded examples of this variety yet encapsulated by either of the major grading services. Stunning!

WASHINGTONIANA



4038

Circa 1789 Washington Inaugural Button. GW in oval. Cobb-5a, Albert WI-11A, DeWitt-GW 1789-7, Baker-1016. Brass. Very Fine. 34.5 mm. Original shank intact, but flattened out of round, thus somewhat protecting its attachment to the flan. Glossy deep chocolate brown with some superficial oxidation at the end of word LIVE and on the reverse, having little effect on the overall appeal. A series of

blunt depressions encircle the central GW oval punch. These were clearly intentional embellishments of the period. Even considering the smooth wear, one can easily see that these would have made the button more eye-catching on a coat, thus drawing greater attention to the wearer's affection for Washington. A fascinating example of this classic type that tells a more complete story than the usual example.

Rare Error Reverse Washington Before Boston Medal Only Seven Known A New Discovery



4039

“1776” (ca. 1789) Washington Before Boston Medal. First Issued “Original” Obverse / Second Issued Reverse with Error Date. Musante GW-09-P2, Baker 47, var., Betts-542, Mooney M2, var. Copper. AU Details—Damage (PCGS). 68.8 mm. One of the most interesting entries in the Washington Before Boston series, this reverse die features a date well before any Washingtons were mounting up, let alone heading to Boston: MCCLXXVI or 1276, an error caused by omitting the D (500) that should follow the M. Due to this erroneous date, which was later corrected, this type was long believed to be the abandoned earliest version, predating what we now call the “originals” (including Washington’s gold specimen). Though this reverse may have been cut first, an uncertain detail, it was not paired with the original obverse die and put into service until after the reverse die used on the original had begun to fail by way of a large buckling through the upper center of the die. The advancement of the obverse die state between the impressions of the originals in gold, silver and bronze and these variants with the error reverse dictate this emission sequence.

Close study of this reverse reveals that the error was in the final punching of the Roman numerals, while the proper date was clearly intended from the outset. A fine guideline is visible left of where the date begins, indicating where the first digit was to have been sunk in the steel, though it was punched one position too far to the right.

It would seem that very few medals were struck from this reverse before the problem was discovered and the die was reworked. Most are fairly well preserved, but capturing one is a great challenge. With only seven specimens positively confirmed, in fact, this ranks as perhaps the most noteworthy rarity among the varieties of Washington Before Boston medals, gold and silver originals notwithstanding. Five of those known are in fairly high grade, as above, while the other two are damaged.

In no particular order:

- 1 - **The LaRiviere Specimen.** Ex Presidential Coin and Antique Co.’s sale of June 1980, lot 289; our (Bowers and Merena’s) sale of the LaRiviere Collection, November 1999, lot 3029; “DM” Collection. Plated in Musante, p. 47.
- 2 - **The Ford Specimen.** Ex Etienne Page, Paris, June 1969; John J. Ford, Jr., our (Stack’s) sale of the John J. Ford, Jr. Collection, Part II, May 2004, lot 53.
- 3 - **The Robert Marcus Specimen.** Ex Presidential Coin and Antique Co., Inc.’s sale of the Robert Marcus Collection, December 2001, lot 197; Presidential Coin and Antique Co., Inc.’s Littman, Sullivan, and Dreyfuss sale, December 2004, lot 225; Marc McDonald; our sale of the Marc McDonald Collection, November 2019 Baltimore Auction, lot 43. Plated in Musante, p. 47.
- 4 - **The Dreyfuss-Adams Specimen.** Ex our (Bowers and Merena’s, in conjunction with Presidential Coin and Antique Co., Inc.) sale of the David W. Dreyfuss Collection, April 1986, lot 5228; John W. Adams; our sale of the John W. Adams Collection, November 2019 Baltimore Auction, lot 2003.
- 5 - **The Mount Vernon Specimen.** An example in the permanent collection of Mount Vernon, acquired in 1981.
- 6 - **The present specimen.** Discovered by a paper money dealer in France within the last decade, in a box of miscellaneous medals.
- 7 - A damaged example with a choice reverse and a tooled/chased obverse.

Orphan appearances we note include one in a group lot at the Sotheby, Wilkinson, and Hodge sale of June 1884, lot 95, and another in Otto Hebling (Munich)’s sale of May 1907, lot 3821

(whose description repeats the MCCLXXVI date twice, assuring us it's not a simple typo). Another was offered in Bangs' sale of September 1873 as lot 1116, but marginalia in the ANS copy of the catalog notes "Out, Electrotype." This may be one of the two electrotypes now in the ANS (one, gilt, is ex J. Coolidge Hills; another is ex Norweb). Astoundingly, none appear to have been sold in American auctions until the Dreyfuss-Adams specimen appeared in our (Bowers and Merena's) sale in 1986. Though Baker and Fuld both knew the variety from electrotypes, the first struck piece was not published until Joe Levine's "Washington Before Boston Revisited" in the August 1983 issue of *TAMS Journal*. The Dreyfuss-Adams example appears to be the piece illustrated in the 1983 article, making it something of a discovery piece.

The new discovery offered here shows a number of moderate digs to golden-brown surfaces. The reverse rim is bruised at 10:30 and 12:30, obverse field tooled behind Washington's head, where a graffiti letter B remains lightly visible. Perhaps the worst demerit, however, is tooling in the field below the bust, where the engraver's name has been effaced. Striking detail remains sharp otherwise, all major design elements fully appreciable, including the error date in the reverse exergue.

Ranked toward the bottom of the census for the variety, true, but with so few known, and so few opportunities to acquire a specimen, the advanced collector would be well to take advantage of this fleeting offering.

Ex paper money dealer in France, discovered by same in France within the last decade, in a box of miscellaneous medals.



4040

1790 Manly Medal. Original Dies. Musante GW-10, Baker-61B. Brass. Specimen-40 (PCGS). Pleasing deep chestnut brown with subtle olive and mahogany tones blended in. A few slightly deeper patina spots are noted around Washington's shoulder. Scattered small marks across both sides somewhat blend in with the natural planchet casting flaws that are almost always seen on these medals. This is rather well struck, featuring fairly even sharpness throughout. The rims are full and well defined. The only softer area is at the lower reverse, though all of the letters are discernible, including the

fine signature of the publisher, Manly, and the date. However, this side is double struck, as often seen, which has made some of these details a little less well-defined than they might otherwise have been. This is the first American-made medallic portrait of Washington, accomplished during his lifetime and well before the Washington craze of the 1850s (when the second-obverse reissue Manly medals were struck for the eager collector market). It is certainly a collector favorite, particularly nice original examples like this.

1797 General Grand Master Medal

An Early American Classic



4041

1797 George Washington General Grand Master Medal. Musante GW-29, Baker-288B. Brass. Engrailed Edge. VF-20 (PCGS). 35.3 mm. 257.7 grains. Light olive-brown over much of the surface, while some deeper ruddy brown patina is noted in the recesses. A trace of darker encrustation is noted in the reverse periphery, near 12 o'clock, and tiny green deposits are seen elsewhere in the dentils. Some trivial porosity and a few ancient scratches are noted under magnification, but the first impression is of a fairly smooth and glossy medal. A faint planchet crack is noted from the edge left of the date, extending into the bust, while a couple of smaller separations are noted at the rims. Such as made defects are not unusual on these medals. In fact, several of the few known pieces exhibit some type of flan split, while others are corroded or holed. This can only be described fairly as perfectly pleasant in the context of all the known survivors. This is from a later state of the dies, with a horizontal crack through the central obverse, extending from the hair knot to the field, just left of Washington's chin.

This is a very rare medal and opportunities to acquire it are few and far between. Our (Bowers and Ruddy's) 1981 Garrett Collection sale included an extraordinary silver example, as well as a uniface piece. Similarly, our (Stacks) Ford sale in 2004 included a lone brass example and was the last we handled until the 2019 offering of the William Spohn Baker Collection. More recently, the rediscovery of the unique plain edge example provenanced back to R. Coulton Davis (1890) created a lot of excitement when it brought \$84,000 in our Spring 2022 sale.

The cabinets of David Dreyfuss, Gilbert Steinberg, Lucien LaRiviere, and Charles Wharton were all missing this type, while the Fairfax Collection, offered in our May 1993 sale, included a lower grade one with a serious flan crack. The Norweb family owned a holed specimen but donated it to Western Reserve Historical Society, and it is now at Colonial Williamsburg.

Through a combination of George Fuld's survey of specimens, published in 2009, and our own efforts, we are fairly confident of 17 known survivors struck in brass, and two-sided. In addition, a couple more institutionally owned ones have been reported but remain unconfirmed. There are also two or three reported in silver, and four uniface brass ones. The silver and uniface examples were clearly special, perhaps made with different uses intended from the outset. Of the brass examples confirmed, at least eight are likely permanent residents in institutional collections, explaining why these are so rarely available.

As given in our recent sale of the Davis specimen,

*the connection of these medals to Peter Getz of Lancaster is both evident and undocumented. The portrait on this medal is not a precise match for those found on the 1792 private patterns by the Lancaster silversmith, but it is either by the same hand or, quite possibly, a copyist's attempt. The detail on the epaulet is quite different, but otherwise the portrait here is plainly copying the 1792 pieces by Getz. Numismatic tradition has long attributed these to Getz's hand, and even today he's as good a guess as any. Getz was an active mason in Lancaster, was master of his local lodge in 1794, and he worked as a die engraver in this era. However, Neil Musante suggested in his *Medallic Washington* that this medal was probably not by Getz. His reasoning is arguable (it hinged on the famous but now broken ladle owned by a Virginia Masonic lodge), but his conclusion is probably right.*

*The key piece of evidence in identifying the authorship of this medal was discovered in an unusual place: the archives of the descendants of Adam Eckfeldt, which hit the market in 2014. A manuscript entitled "An inventory of Coining Machines taken from Richard Harpers & sent to the Mint of United States by order of the Mayor of this City Aug. 29th, 1797." The authors of *1792: Birth of a Nation's Coinage* make the assumption that Richard Harper was the son of the recently deceased minter and sawmaker John Harper of Philadelphia, who died in either late 1796 or early 1797. The inventory is fascinating, including "1 Coining press complete with a Leaver without balls," a cutting press, a rolling press, and most everything else someone would need to operate a private mint. For our purposes, the dies on hand are most interesting. They include a single die for "Jersey half pence" along with "2 Dies of General Washington Heads" and "1 [die] of the face Masons coat of Arms." In other words, this 1797 inventory from the estate of John Harper appears to list the obverse and reverse dies of this exact medal.*

As a coiner, Harper is not necessarily the engraver of this medal; indeed, he may have been contracted by an engraver like Getz to produce them. Saw makers weren't usually the artistic sort, but someone had to have engraved the dies for the cents Harper struck privately in 1795, now known as "Jefferson Head" cents. It could have been Harper, or Getz, or someone else entirely.

Ex Lawrence R. Stack Collection, November 2006; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 2026.

Gem Presidency Relinquished in Silver Ex Virgil M. Brand



4042

“1797” (ca. 1859) Sansom Medal. First Reissue. Late Impression. Musante GW-59, Baker-72, Julian PR-1. Silver. MS-66 (NGC). 40.5 mm. 410.9 grains. A superb specimen of this popular medal. Fairly light silver-gray surfaces are accented by delightful pastel gold, soft blue and rose while mottled deeper golden-brown is noted against the obverse rims. Sharply prooflike, with strong reflectivity outlining and accentuating the design features while the remaining areas are slightly subdued offering a pleasant contrast. Only the most trivial handling is noted under magnification, as expected for this grade. The wire rims or “fins” were removed by extremely neat and fine filing around both sides, almost certainly at the Mint at the time of manufacture, as was occasionally done for a cleaner presentation. Musante reports that 57 are believed to have been struck between 1861 and 1904. This is among the later of those, as evidenced by light spalling through the portrait, on the rim over NI and the rim near 4 o’clock. This was from the Virgil M. Brand Collection, who was active toward the end of this striking period and, considering the condition, it is quite conceivable that this was made for him directly, as the Mint would fulfill such orders from prominent collectors of the period. This may explain the extra degree of care demonstrated by the rim treatment. Easily among the prettiest we recall and the highest graded, too. The earlier impressions tend to be on heavier flans, over 500 grains, while later ones are lighter, as here. It was posited in the Brand catalog that these might have been struck on silver dollar planchets, which were authorized to be 412.5 grains.

From our (Bowers and Merena’s) sale of the Virgil M. Brand Collection, Part II, June 1984, lot 1124; Anthony Terranova.



4043

“1797” (ca. 1859) Sansom Medal. First Reissue. Musante GW-59, Baker-72A, Julian PR-1. Bronze. Proof-65 (NGC). 41.0 mm. A lovely specimen of this popular early Mint medal with bold, eye-catching reflectivity in the fields that pleasantly contrast with the satiny devices. Uniform dark mahogany brown with gentle blue-green accents in the fields. A few tiny marks, faint lines and trivial spots are noted but have little impact on the overall appeal.



4044

1805 Eccleston Medal. Musante GW-88, Baker-85. Bronze. MS-62 BN (NGC). 76.1 mm. Uniform dark brown patina across the obverse with a pleasing glossy texture and minor natural deposits in some of the recesses of both sides. The reverse is lighter olive brown with faded red remaining close to many of the letters and devices. Struck on a cast flan as usual, with traces of light porosity through the central reverse that did not strike out fully. This is a characteristic common to Eccleston medals. While the dies were masterfully engraved by Thomas Webb, the equipment they were struck on must not have had the power to smooth out the large cast flans completely. A classic early Washington medal and a type that we know was presented directly to President Thomas Jefferson, as his example remains at Monticello to this day.



4045

“1783” (ca. 1805) Washington Franklin / Treaty of Paris Sansom Medal. Musante GW-92, Baker-58A, Greenslet GM-82, Betts-617, Julian CM-5. Bronze. Specimen-65 (PCGS). 40.36 mm. Like Betts-546 and Betts-549, this is one of the entries into Sansom’s “Medallic History of the American Revolution.” Unlike Betts-549, this variety marries dies originally intended to go together by John Reich though, it should be pointed out, this reverse was also used on the extremely rare Washington C.C.A.U.S. medal. The offered specimen is a sharp impression of this very beautiful design. Rich deep autumn-brown surfaces reveal only a few well scattered spots, the most prominent of which is in the left obverse field. The eye appeal is strong. This medal was conceived to honor the roles Washington and Franklin played in American independence, as marked by the 1783 Treaty of Paris; Washington’s role was military in nature, while Franklin’s was diplomatic. Examples of this medal are very challenging to find in Gem condition today. Silver specimens are of the highest rarity.

From our (Bowers and Ruddy’s) sale of the Garrett Collection for The Johns Hopkins University, Part IV, March 1981, lot 1753. Lot tag included.

4046

“1776” (post-1807) Washington/Franklin American Beaver Medal. Musante GW-93, Baker-54A, Greenslet GM-83, Betts-549, Julian CM-4. Bronzed Copper. Specimen-64 (PCGS). 41 mm. A sharp, beautiful and very desirable example of this U.S. Mint medal, struck from dies produced for Joseph Sansom’s abbreviated ca. 1805-7 “Medallic History of the American Revolution series.” This variety is a muling of dies Sansom did not intend to be mated, marrying John Reich’s anepigraphic obverse of Franklin and Washington (intended to be married to a 1783-dated reverse of an eagle over the globe, see preceding lot) to Reich’s handsome 1776-dated American Beaver reverse, which was conceived to be paired with an obverse of Franklin alone. The bronzing is well accomplished and even, and the surfaces are attractive and nearly pristine. Trivial spotting is noted, nonetheless, but most blemishes are out of the way around the obverse periphery. The reverse shows a rim break below 9 o’clock, a common site on this variety, which probably dates from the late 1850s or after. Unknown in silver and quite elusive in copper, this medal is rarely found so fine. Baker’s lovely example, which realized \$6,000 in our November 2019 offering, was graded Specimen-63 (PCGS).

From our (Bowers and Ruddy’s) sale of the Garrett Collection for The Johns Hopkins University, Part IV, March 1981, lot 1749. Lot tag included.

Choice 1819 Series Numismatica Medal Rare Dies



4047

“1819” Series Numismatica Medal. First Issue. WASHINGTON. Musante GW-98, Baker-132. Bronze. Specimen-64 (PCGS). 40.9 mm. 602.5 grains. Rich chocolate brown surfaces are uniformly glossy on the reliefs with no visible breaks in the lovely bronze patina. The fields are prooflike and display nuances of pale blue in places. A few trivial spots are noted on the obverse, the most obvious of which is at the W in WASHINGTON, but even this is glossy in texture and does not appear threatening. Very attractive overall, and very rare. A recent study of the dies used for the Washington medals of the Series Numismatica by the present writer, yet to be published,

revealed that four die combinations exist for this issue with WASHINGTON properly spelled, though these differences seem to have gone unnoticed by Baker, Rulau, Fuld and Musante. This is the second rarest combination, with only three examples known to the writer: this, one of equal grade in our June 2023 sale (lot 1067), and an impaired one in our November 2021 sale (lot 1035). The obverse is easy to distinguish by the fuller expression of Washington’s lower curls, and by the W in WASHINGTON which is formed by two adjacent V punches, barely touching at the serifs.

From John Kraljevich Americana, June 2021.



4048

(ca. 1825) **Washington First President Snuff Box. Lacquered Wood. Very Fine.** 85.5 mm x 22 mm. The lid presents a civil bust with stern expression, the body turned subtly left with a naked sword extending diagonally from the shoulder toward the lower rim. At top is a two-line concentric legend **GEORGE - WASHINGTON / 1TH [sic] PRESIDENT OF - THE UNITED STATES.** The face and fields are uniform gold with light to moderate crazing throughout, golden color darker toward the edge of this area, which is chipped around. The outermost edge of the lid, however, is quite smooth

and well preserved, as is its interior. The lower half of this two-part box is less well preserved, interior with considerable scuffing, inner edge cracked with piece missing, exterior lightly scuffed with parts of an old sticker still attached at center. All in all, however, this piece presents exceptionally well, especially relative to its age and when further allowance is made for the materials in which it is constructed. This is only the second example of this type that we have brought to auction since at least 2008; the first realized \$1,763 when it reappeared in our Winter 2014 Baltimore Auction, lot 3021.



4049

1832 Philadelphia Civic Procession Medal. Original. Musante GW-130, Baker-160. Silver. EF-45 (PCGS). 37.14 mm. Medallic alignment. A handsome unpierced specimen of this historic issue. Generous medium silver-gray on both sides, with intermingled steel-olive that is more pronounced on the obverse. Boldly struck. The high rims of the obverse have largely protected the fields on this side, leaving most of the handling marks on the more vulnerable reverse, though aside from a few scattered and minor nicks, there is little to discuss in this regard.

The medals of the Gold and Silver Artificers are the best known of the 1832 memorial medals, as they are the most commonly seen. This is due to a large number of restrikes taken from the dies in the late 1850s, making the design seem unfairly ubiquitous. However, a silver original, as offered here, has always been something desired above and beyond the rest. It is rare and its specific purpose holds a degree

of mystery. The originals in white metal were struck during the parade and tossed to spectators along the route, but silver ones would have been struck under more controlled circumstances and presumably designated for a select group. They may have been carried or worn by those operating the float, or gifted to the 13 marshals of the event, or both. This is but speculation, but we know that silver originals are rare, and they certainly had some distinctive purpose in February 1832.

According to a notice in *The United States Gazette*, June 2, 1832, those responsible for the disposition of the banner and dies used by the Artificers had “deposited them in the Hall of the Franklin Institute for safe keeping.”

From our (Bowers and Ruddy’s) sale of the Garrett Collection for The Johns Hopkins University, Part IV, March 1981, lot 1798. Lot tag included.



4050

1834 Death of General Lafayette American Eagle Medal. Musante GW-147, Baker-55A. White Metal. Engrailed Edge. Unc Details—Environmental Damage (PCGS). 50 mm. Mint State, but with light discoloration around the obverse periphery, due to the chemically active nature of tin metal. Most examples of this type that we have handled are so affected. The details on both sides are sharply defined and well executed. This medal is known with a diagonally reeded edge as seen here, as well as with a plain edge. The Rulau-Fuld revision of Baker suggests that the plain edge variant is scarcer, and appearances do seem to support this somewhat. Though, in reality, it is not that important a consideration, as only the most serious students of early Washington pieces would require both styles. What is important is that this example is among the most highly regarded of the type and thus suitable for the cabinet of a connoisseur.

signed J.H.H. beneath the bust, for John H. Henning who apparently engraved this as a memorial to the first seven American presidents, but added General Lafayette after he died on May 20th. That Lafayette would be added to such a medal is quite a testament to how he was viewed half a century after the Revolution, and a decade after his triumphant return visit to the United States.

From our (Bowers and Ruddy's) sale of the Garrett Collection for The Johns Hopkins University, Part IV, March 1981, lot 1750. Lot tag included.



4051

Undated (ca. 1856) Eight Presidents Medal without Signature. Restrike. Musante GW-153R, Baker-221D. White Metal. MS-62 (NGC). 46 mm. Essentially brilliant aluminum-gray save for faint mellowing on the high points of the obverse and in the central reverse. Lustrous and pleasing. Though identified as a restrike, one should not be dissuaded as originals with the die-cutter's signature are extremely rare. In fact, the writer can recall handling only a couple of originals across 25 years, including the holed one that was in the William Spohn Baker Collection, plated by Musante and now likely at the ANA Money Museum with most of that collection.



4052

Undated (ca. 1841) Washington Temperance Benevolent Society or Tyrant Alcohol Medalet. Second Dies. Musante GW-163, Baker-332. Silver. Reeded Edge. MS-63 (PCGS). 21.0 mm. 49.7 grains. Without a suspension piercing and among the nicer examples we have encountered. Virtually brilliant silver surfaces exhibit only a trace of soft gray and champagne toning. Light spalling through the reverse field as usually seen on unpierced examples, but otherwise the fields are virtually prooflike and the piece has a lively appearance as a result. Sharply struck with crisp definition of the rims and reeded edge. Most of these tokens were produced in the 1840s for those who had sworn off alcohol as part of the sweeping temperance movement of the day. As such, most were pierced for suspension. These unpierced pieces, with their later die states, are probably slightly later collector strikes, but they are rare and quite desirable. Even the esteemed William Spohn Baker collection included one just like this, though the present one is struck much better.

From our (Bowers and Ruddy's) sale of the Stanley Scott Collection, 1975, lot 544; our sale of the E Pluribus Unum Collection, Spring 2022 Auction, April, lot 1046.



Photo Reduced

4053

(ca. 1858) **Two-Sided Decorative Plaque of the Signing of the Declaration of Independence / Text of the Declaration. Brass and Copper. Extremely Fine.** Approximately 8 inches. Small loop at top for suspension. Patent imprint dates the work and names Charles Koppel as the maker. A much higher relief depiction of the signing scene than that on the better known examples listed by Musante as GW-181 to 184. This piece is unlisted in Musante. The interior bronze-colored pieces are copper shells, that of the obverse in impressively high relief, featuring the usual Signing scene. On the reverse is the full text of the Declaration, complete with printed signatures, arranged on two tablets. Ornate floral ornaments surround. The shells are joined by a simple brass frame, itself a shell. Nice deep olive-copper patina on the reverse, the obverse bright pinkish-copper in the more open areas of the design from light cleaning to remove fine olive-gray oxidation that remains in the protected areas of the highly detailed signers' portraits. A few internal dents in the reverse copper shell are easily overlooked, one each at both ends of the exergual line on the obverse are more prominent. The outer brass frame is smooth and well preserved., with an extra mounting hole at 12 o'clock, next to the loop. A rather handsome piece overall, much more dramatic and unusual than the square electrotype Declaration wall hangings by Samuel Black.



Photo Reduced

4054

Undated (ca. 1860) **The National Medallion. By Samuel H. Black of New York. Copper Electrotype. Extremely Fine.** 17.5 inches x 13 inches. This is a very impressive, ornate and detailed piece. The central elements are enclosed within an oval medallion with **THE NATIONAL MEDALLION** at the top, and **IN MEMORIUM MAJORUM** (in memory of those who came before us) at the bottom. These legends frame (in order from top to bottom) the complete text of the Declaration of Independence, both sides of the Washington Before Boston Comitia Americana medal, presented vertically, and both sides of C.C. Wright's Declaration of Independence medal presented horizontally. Below the medals is the "Battle Roll of the Revolution", a listing of the major battles and military events of the Revolutionary War, from 1774 to the Peace of Paris in 1783. Immediately following is a list of presidents from Washington to Buchanan, who was in office when this plaque was produced. Medallions in the four corners include the obverse of the Libertas Americana medal, an eagle very much in the style of the 1837 Feuchtwanger cent, a federal shield, and an American flag.

Samuel Black was a master pre-Civil War New York City electrotyper well known for his plates, plaques and other items. To numismatists he is remembered for his series of electrotype store cards in the style of contemporary Braided Hair large cents (Miller-NY 61 through 68). This impressive plaque is complete and intact with no mounting holes or mentionable damage. The surface overall is just slightly granular, perhaps as made, and there are some small areas, particularly in the lower left, where the original bronzy finish is obscured somewhat by small patches of darker toning.

From our ANA Auction of August 2021, lot 5110.



4055

1853 New York Crystal Palace Medal. Musante GW-191, Baker-361A. Bronze. MS-63 BN (NGC). 52 mm. Deep mahogany-brown with intermingled highlights of soft blue and gold. The fields are gently reflective, a feature best appreciated when viewed at direct lighting angles. Lightly handled, commensurate with the grade, yet with only faint hairlining, and no sizeable marks. Beautifully designed and intricately detailed, with all features brought up sharply. The obverse was cut by Alexander Morin, and the reverse by Anthony C. Paquet, but their compositions work nicely together. Close study of the reverse central motif virtually puts one on the ground before New York's majestic Crystal Palace. Though silver impressions naturally command significant premiums, all compositions are likely of equal rarity. According to the June 1864 Edward Cogan sale, just 35 sets of these medals were struck, and he specified that all three metals were included. These are very rare today. Our online archives include just six in bronze, four in silver, and a lone specimen in white metal.

From Heritage's sale of the Rev. Dr. James G. K. McClure Collection, September 2016 Long Beach Tokens & Medals Signature Auction, lot 98033; Heritage's Certified American Tokens & Medals Showcase Auction of November 2022, lot 93383.



4056

"1789" (1883) George Washington of Virginia Medal. Massamore Restrike. Musante GW-352R, Baker-64C. Brass. MS-63 (PCGS). 34 mm. 35.6 grams. Light blue and rose iridescence highlights the otherwise golden-olive brass surfaces. Somewhat lighter gold remains close to the rims on both sides. Nicely struck on a very thick flan, as typical, with pleasing prooflike reflectivity on both sides. A classic Washington issue born of an elaborate fraud. The dies were produced with the intent of fooling a few prominent collectors with fabricated "old" and rare medals. The dies later came into the hands of dealer George Massamore, who had a series of restrikes made in January 1883. These included 21 examples in each of three metals, silver, brass, and copper, with a single gold impression made for T. Harrison Garrett. Though a few have traded hands recently, they are quite rare, as the small original mintage suggests.

From our ANA Sale of August 2016, lot 1031; our Spring 2022 Auction, April, lot 1053.



4057

"1789" (1883) George Washington of Virginia Medal. Massamore Restrike. Musante GW-352R, Baker-64C. Brass. MS-63 (PCGS). 34 mm. Deep golden-olive toning over much of the surface with nuances of rose, a bit of trivial spotting and richer, more brilliant golden-brass outlining the letters and design motifs. A distinctive medal in terms of both design and backstory, the latter including an elaborate fraud at the outset, given in detail in the preceding lot, where another PCGS MS-63 in brass is offered.



4058

Undated (ca. 1862) U.S. Mint Washington and Jackson Medalet. First Obverse - 1833 Jackson Die. Musante GW-447, Baker-224, Julian PR-28. Gold. Specimen. Unc Details—Damage (PCGS). 18 mm. Marked AP on Washington's truncation, for Anthony C. Paquet. The earliest style of this medal (though cataloged out of sequence by Baker number), with the small Washington portrait used on the 1859 Mint Cabinet medals. This variant was struck beginning in October 1861, while the version featuring the larger portrait after Houdon was introduced early in 1862. Certainly very few were produced in that short period - Baker reported it as unique. Julian, however, notes that five specimens of the Washington/Jackson medalet were struck in gold during 1862, but does not differentiate between the two dies being used that year. No copies in gold were noted as being struck during 1861. This is a gorgeous specimen, certainly appearing far finer than the assigned grade would suggest. Bright medium gold surfaces contrast reflective fields with frosty motifs. Both portraits are crisply impressed and razor sharp in detail, and both also show minor roughness from the original die texture. Evidence for the PCGS qualifier is difficult to come by, there being no sizeable or otherwise readily evident marks. Close inspection with a loupe, however, reveals traces of light filing to the rims at upper left obverse and on the reverse from 9 to 1 o'clock. Our first offering for a gold impression from these dies since 2016, and really a lovely specimen that would serve with distinction in any advanced cabinet.



4060

1876 Magna Est Veritas Medal. Original. Musante GW-861, Baker-292C. Brass. MS-64 (NGC). 50.5 mm. Rich olive-gold brass with minimal handling of any kind. A small patch of superficial darker patina is noted to the lower left of the Washington's portrait. Brilliant otherwise and attractive. Called "Very Scarce" by Musante, and thus ranked as the rarest composition other than silver. An original impression.

4061

1876 Magna Est Veritas Medal. Original. Musante GW-861, Baker-292D. White Metal. MS-62 (NGC). 50.5 mm. Largely brilliant silver-gray with some mellowing in the open fields and a couple of small spots. One rim bump is noted on the lower reverse. As discussed in the description of the bronze offered in this sale, this is clearly an original.



4059

1876 Magna Est Veritas Medal. Original. Musante GW-861, Baker-292B. Bronze. MS-64 BN (NGC). 50.5 mm. Light reddish-mahogany bronze across both sides with only a few tiny handling marks scattered about and one tiny spot against the back of Washington's head. With the appearance of a silver one marked "No.1" and ".999 FINE" on the edge in our Spring 2022 sale came the awareness that restrikes of this issue exist. The differences between the originals and restrikes were not immediately apparent, but it would seem that the presence of a raised protrusion into the field from the front of Washington's neck is the easiest identifier for the restrikes. These seem to be rare, but the die trial plated in Musante on page 655 clearly shows this element. It is not on this medal, or the other two offered here, so these can be definitively call originals.



4062

1876 Centennial Series Medal. Free and United States. Musante GW-918, Baker-405, HK-52, SH 2-14 S. Silver. MS-64 (PCGS). 38 mm. With rich, gently mottled toning in pewter and steel-gray. Extremely rare in this metallic composition and, indeed, this is the only example that your cataloger (JLA) can recall handling in nearly a quarter of a century.

Ex W. Elliott Woodward's 55th Sale, May 1883, lot 470; T. Harrison Garrett, to Robert and John Work Garrett, by descent, 1888; Robert Garrett interest to John Work Garrett, 1919; transfer completed 1921; John Work Garrett to The Johns Hopkins University, by gift, 1942; our (Bowers and Ruddy's) sale of the Garrett Collection for The Johns Hopkins University, Part IV, March 1981, lot 1872.



4063

“1799” (1963) Koch’s Equestrian Medal. Paul Franklin Restrike. Musante GW-935, Baker B-159B. Silver. No. 001. MS-63 (NGC). 64 mm. An impressive medal, even if relatively modern, for its size and heft, particularly in silver. Mostly light silver gray with considerable brilliance, though there is soft steely blue-gray toning on the obverse and bit of more opaque gray on the central reverse. According to Musante, these medals were originally struck in 1876

for the opening of a new location of H.C.F. Koch & Company. They are believed to have been originally struck in silver and white metal. Restrikes, presumably in both compositions were made around 1963 by Paul Franklin, and his silver ones were numbered on the edge, with 101 struck. It is reported that half or more remained unsold and were melted. This is certainly the most desirable of all the silver restrikes, bearing the serial “No. 001” prominently on the edge.



4064

Undated (ca. 1888) Fredericksburgh Lodge Medal. By George Hampden Lovett, published by Isaac Wood. Musante GW-1055, Baker-298. Bronzed Copper. MS-65 BN (NGC). 51.1 mm. Lovely deep chocolate-bronze is uniform throughout while the original pleasing satiny luster seems to have been very little disturbed. A

distinctively designed medal published by Isaac F. Wood, and quite scarce. The William Spohn Baker Collection specimen, graded Specimen-64, seems to hold the price record for this scarce and distinctively designed medal at \$1,140, though that was a remarkably strong sale.



4065

1889 Inaugural Centennial Brooklyn Bridge Medal, with Sun. Musante GW-1087A, Douglas-7. Bronze. MS-63 (NGC). 51.2 mm. Uniform dark mahogany-brown with minimal handling marks though a few small oxidation spots are noted on the obverse. One of the larger and more attractively designed medals issued in

celebration of the centennial of Washington's first inauguration. A relatively common medal in white metal, but rather scarce in bronze. A quick survey of our online archives illustrates that appearances of the white metal ones are nearly five times more common than for bronzes.



4066

Undated (ca. 1890) Cased Set of Portrait Medallions by W.J. Braitsch & Co., including George Washington and two other unidentified portraits. Each medallion is 116 mm in diameter and approximately 6.6 mm at the rims. These are of shell construction, apparently silver plate on copper, with antiqued finishes. Each has a rotating hanger loop affixed to the back, though this set of three seem to have always been intended for cased presentation. Each portrait is signed on truncation by the maker, "F.A.C.," but each mark is curiously styled differently. The custom fitted case is lined in purple velvet and satin, lettered in gilt inside the lid, W.J. Braitsch & Co. The firm, founded in 1887, was a manufacturer of specialty

goods in gold and silver, according to an application to have their former works designated as a historical site. They are reported to have had a specialty business in ornamental cane and umbrella handle production. According to the document, the buildings were erected on the site in 1892, at 472 Potter's Avenue, Providence, Rhode Island. The other two portraits are likely those of company founders, William J. Braitsch, who learned metal chasing at Tiffany & Co. in New York, and John Hearn, who sold his interest to Braitsch in 1893. Perhaps a unique set, as we do not recall having seen another. (Total: 3 medallions; 1 case)

Important 1889 Washington Inaugural Centennial Medal

Bronze Shells

Likely a Pattern; Possibly Unique



4067

1889 Washington Inaugural Centennial, Committee of the Celebration Medal. By Augustus Saint-Gaudens and Philip Martiny. Musante GW-1135, Douglas-53. Bronze, Joined Shells. MS-62 (NGC). 252.12 grams. Marked GORHAM on the edge at 6 o'clock. Deep olive-brown, particularly on the reverse which is almost perfectly uniform throughout. There are some lighter accents on some of the obverse high points and small patches of somewhat darker and slightly granular patina at the upper obverse near Washington's face, and toward 7 o'clock. These anomalies in the patina account for the grade, but the medal is little handled. Though the standard medallions of this type are fairly ubiquitous in bronze, they also exist in both gold and silver. In gold, only two are known. One is in the New York Historical Society Collection, and the other, once the property of J.P. Morgan, was sold in our (Stack's) November 2006 offering of the Norweb Collection of Washington medals, where it realized \$391,000. In silver, these are also extremely rare. We are aware of seven such pieces, including one with a provenance to Richard Watson Gilder (as the medals offered here). These have sold in our past sales in the range of \$20,400 to \$52,900. Beyond their more precious compositions, the one thing that has always set these medals apart from those in bronze is their method of manufacture. The gold and silver specimens are all of joined-shell construction, the obverses and reverses having been cast separately and neatly joined. They are also the only specimens edge-marked by Gorham, though the medals of this size were all cast by Gorham, the great Providence and New York jewelry and decorative arts firm also used by Saint-Gaudens to cast his Robert Gould Shaw Memorial and other works.

With this bronze, we fill in a missing piece of the puzzle, so to speak. In the realm of the medallic arts, there are only two reasons to produce an original medal from joined shells. The

first, in the case of something to be struck, is a lack of machinery capable of striking the medal solid - usually an issue with larger items. For anything to be cast, this challenge is off the table, so to speak. The remaining reason is to lower costs by conserving bullion. In the case of precious gold and silver, it makes sense that Gorham would have produced these large medals from shells that could be filled with less costly metal. It would not have made sense to produce a bronze this way, however, as it would be much more difficult to create joined-shell medals and, bronze being inexpensive, the labor and time necessary would have more than outweighed any savings in metal. As such, a question arises as to the purpose of this particular piece. Why was it made?

As with any medallic art, development involves a trial and error phase, and we know that pre-production trials for this medal were saved. We have had cast solid bronze examples with incomplete lettering and other minor differences in past sales. Naturally, in planning the production of the precious-metal shell types, there would be required some developmental work, too, and it stands to reason that this bronze is likely a trial pattern for the process of making the gold and silver medals. With this piece, the joinery could be experimented with, and the application of the edge mark would illustrate how well the seamed edge could handle the punch. We do not recall another bronze example of this medal in shell-construction, nor have they been reported by other experts in the field who have looked for them. This might well be a unique pattern of this prized Saint-Gaudens work. An original Gorham box and one of Richard Watson Gilder's calling cards is included. The box is somewhat rough, stained, and with tape repairs.

From the Estate of Richard Watson Gilder; an unnamed Gilder descendant; present consignor.

Another Distinctive 1889 Washington Inaugural Centennial Medal Unusual Heavy Format



4068

1889 Washington Inaugural Centennial, Committee of the Celebration Medal. By Augustus Saint-Gaudens and Philip Martiny. Musante GW-1135, Douglas-53. Bronze, Cast. MS-65 (NGC). 460.74 grams. Unmarked edge. Somewhat golden olive-brown patina and quite uniform throughout with only minor variations in color. Though the overall aesthetic is really no different from the usual issued medals, this is much heavier than normally seen and its association with the shells pattern above and Richard Watson Gilder raises the distinct possibility that this, too, is a special casting. While we do not have weights for all of these we have handled over the years, we do have that information for perhaps 15 or so medals. This specimen is about

50% heavier than most others seen. Only one medal in our archives is similarly heavy, but even it is a bit lighter than this. These heavier pieces might simply be earlier castings that were deemed unnecessarily expensive, the weights being reduced before large-scale production commenced. Whatever the case, this is a particularly nice example of impressive heft, and it certainly stands out when held alongside the usual pieces seen. An original Gorham box and a Richard Watson Gilder calling card are included. The box is worn and slightly damaged, but largely intact.

From the Estate of Richard Watson Gilder; an unnamed Gilder descendant; present consignor.



Photo Reduced

4069

1889 Washington Inaugural Centennial, Committee of the Celebration Medal. By Augustus Saint-Gaudens and Philip Martiny. Musante GW-1135, Douglas-53. Bronze, Cast. MS-65 (NGC). 282.1 grams. Unmarked edge. Deep golden-brown with a very uniform patina and excellent eye appeal. Pleasantly free of handling marks and a very nice example of this classic medal. Beyond

the quality, the fact that Gilder likely got these directly from Gorham, or perhaps even Saint-Gaudens, adds considerable appeal to this and the other specimens offered here. A Richard Watson Gilder calling card and the original Gorham box is included, though the box is somewhat damaged with tape repairs.

From the Estate of Richard Watson Gilder; an unnamed Gilder descendant; present consignor.



Photo Reduced

4070

1889 Washington Inaugural Centennial, Committee of the Celebration Medal. By Augustus Saint-Gaudens and Philip Martiny. Musante GW-1135, Douglas-53. Bronze, Cast. MS-64 (NGC). 303.7 grams. Unmarked edge. A final specimen with this exceptional provenance, this apparently with a different patina. The obverse is deep mahogany-brown with faded orange in some recesses, while the reverse is a bit lighter. A couple of minor patina breaks on the high points have little effect on the overall eye appeal, but likely account for the grade. An original Gorham box is included, though it is somewhat damaged and has tape repairs.

From the Estate of Richard Watson Gilder; an unnamed Gilder descendant; present consignor.

LINCOLNIANA



Photo Reduced

4071

1907 Lincoln Birth Centennial Plaque. By Victor David Brenner. Cunningham 24-060Bz, King-1146. Bronze, Cast. Choice About Uncirculated. 180 mm x 240 mm. Mounted on green marble (215 mm x 280 mm) with hinged bronze easel. Inscription ABRAHAM LINCOLN / ★★1809 ★ 1865★★ at the bottom. Signed at lower right with the oval monogram of the sculptor's initials and the date 1907, and with the additional inscription COPYRIGHT 1907 BY V. D. BRENNER presented vertically, starting from the lower right edge of the image area. Pleasing medium chocolate-bronze patina with no issues of concern for the plaque. The green marble base shows only a few trivial edge chips on the front, slightly more significant one on the back at top right corner. The easel is fully functional and quite secure. A very nice example of a perennially popular type that has a reported production of just 25 pieces in this format. **Due to the size and nature of this lot, additional shipping charges apply. Please call 800-458-4646 for more information.**

JOHN ADAMS BOLEN MEDALS

Prized Pioneer Baseball Club Medal



4072

Undated (ca. 1861) Pioneer Baseball Club Medal. By John Adams Bolen. Musante JAB-1. Silvered White Metal. MS-63 (NGC). 31.5 mm. Richly toned in steel gray with soft accents of gold and pale blue-green close to the devices. Sharply struck throughout with a soft satin texture to the finish. This historically significant issue is not only Bolen's first medal, but Musante (2002) asserts that it may also be the first medallion commemoration of baseball as we know it today. The Pioneer Baseball Club was organized on April 30, 1858 in Springfield, Massachusetts, their first official game following on July 4 of that year. Rising to success in Massachusetts, by the fall of 1860 they had defeated all other teams for the unofficial title of champion baseball club of the state. To commemorate this achievement, team member Charles Vinton commissioned Bolen to cut dies for the medal type represented here. Whether this was done at Vinton's personal request or on behalf of the entire team is unknown, although it seems likely that Vinton was acting on behalf of the latter in his capacity as secretary of the club.

Bolen's personal specimen sold in our November 2021 Baltimore Auction had his edge mark that indicated 25 struck in this composition, but the number is reported as 125 in his own notebook and in the 1882 Edwin Johnson listing. Considering the frequency of appearances of both compositions, it is fairly clear that the white metal examples were made in a larger number than the copper ones. There were some 40 club members in the Pioneer Club, so it is unlikely that either composition would have an original issue number smaller than that. As such, 75 is probably reliable for the copper ones and 125 is likely accurate for this, though this more fragile composition undoubtedly contributed to a greater degree of loss over the years.

From our November 2020 Auction, lot 3053.

Extremely Rare Arsenal Medal Without Sun in Silver



4073

Undated (ca. 1862). U.S. Arsenal Medal, Without Sun. By John Adams Bolen. Musante JAB-4. Silver. MS-62 (NGC). 27.8 mm. Pleasing medium gray with soft pastel mottling across both sides accentuating the surfaces with blue-green, gold, rose and pale blue. A few gentle lines are seen on the surface but the piece has been largely well cared for over the years. Some minor softness in the strike is evident at the lower left of the reverse and at the base of the arsenal's tower, where a casual attempt seems to have been made to add some detail by hand, over Bolen's signature. Presumably, this is taken into consideration in the grade on this otherwise handsome example.

It is reported that just two were struck in silver, both by Dr. Frank Edwards, and Musante gives Edwin Johnson credit for this information. Musante further notes that no example in silver seems to be associated with Bolen's own shop, and there is no mention of silver impressions in the annotations of Bolen's notebook, so he posits that these were likely struck by Edwards. Musante traced at least two examples in silver, one back to Cogan's 37th sale in 1874, apparently struck over a Swiss Two-Franc coin. A second was Edwards' own specimen, appearing in Cogan's October 1865 sale, with possible later offerings in Strobbridge's 26th sale (June 1876) and then Cogan's 62nd sale (September 1878). The last of these offerings was purchased by T. Harrison Garrett, the specimen we sold as part of the E Pluribus Unum Collection in November 2021. As this is not the EPU medal, nor is it overstruck, it is a third example, but this remains an extremely rare issue in silver. This issue in silver was missing from the Q. David Bowers Collection.

From our sale of the Neil Musante Collection, November 2014, lot 119.

4074

1862 Young America / J.A. Bolen Store Card. Musante JAB-5, Rulau Ma-Sp 5, Fuld-760A-1b. Brass. MS-63 (NGC). Delightfully prooflike brass surfaces display rich gold, soft blue-green and rose overtones over both sides. A few trivial patina spots are noted, as typical of brass medals, but none could be deemed serious. Beautifully struck, with strong detail throughout and excellent aesthetic appeal. One of 75 believed to have been struck in this composition, a detail noted on the edge of Bolen's own copy of this medal that appeared in our November 2021 sale. As noted by Q. David Bowers in our January 2011 offering of his personal collection, "The term Young America was popular in the mid-19th century and was used for many purposes, including the name of a town (in Minnesota), several ships, various toys, and in cartoons. On this die, Bolen captures the patriotic spirit of American youth..." or perhaps the relative youth of America itself at a time, in 1862, when the American Civil War seemed to threaten its very existence.

From our Baltimore Auction of March 2018, lot 662.



4075

"1737" (1860s) Higley Copper. Bolen Copy. Musante JAB-10, Kenney-4, W-14275. THE VALVE OF THREE PENCE / CONNECTICVT, 3 Hammers. Brass. MS-61 (NGC). 28.1 mm. Deep golden-brass with some areas of darker mottled patina in places that feature fingerprint patterning, likely those of a famous collector or perhaps even Bolen himself! Soft luster and good detail that far exceeds that found on the typical original Higley coinage. Bolen did nice work, and his copies of colonial coins, though deemed a bit controversial amongst some collectors of Bolen's time, have long been highly sought after and among the most prized of Bolen's medals. The number struck in brass is unknown, but they are believed to have been made by Dr. Frank Smith Edwards after Bolen sold the dies to him. Though not particularly scientific, a survey of appearances in our sales archives indicate that brass examples might be scarcer even than silver ones, as this is the least represented composition in terms of appearances, with silver next in line and coppers the most prevalent.

From Heritage's sale of the Eric P. Newman Collection, November 2018, lot 15022.

4076

1864 Washington / Soldier's Fair, Springfield Medal. By John Adams Bolen. Musante JAB-16, GW-679, Baker-365. White Metal. MS-62 (NGC). 27.7 mm. Generous prooflike reflectivity remains on the largely light gray surfaces that exhibit only a light trace of deeper gray toning. Some light handling is evident, as usual for this issue, and a couple of tiny pesting spots are noted on the rims.

The Soldiers' Fair was held in Springfield from December 19 to 24, 1864. It was a charitable event, with proceeds earmarked for the Soldiers' Rest, a facility maintained for soldiers who were traveling through Springfield by rail. The event was staged in the Springfield City Hall. A special newspaper, *The Springfield Musket*, was issued during the fair. Therein, it was noted that John A. Bolen, "one of the best die sinkers in New England," was on hand and had struck hundreds of medals in recent days. This is the medal referred to. Its distribution was clearly to the general public, rather than into collector's hands, explaining why the condition seen here is about as nice as these are ever seen.

4077

1865 John Adams Bolen Store Card. Musante JAB-19, Rulau Ma-Sp 34. Oreide. MS-65 BN (NGC). 25 mm. Warm aged brass tones are accented by reddish-brown and olive mottling. Pleasing throughout with just a few tiny spots noted. This issue is known to have been struck in only two compositions, this and tin, both with reported mintages of 50. However, the appearances of this type seem fewer than one might expect for such mintages. Our archives include only seven appearances of this store card since 2014. These are split almost evenly between the two compositions (though two tin appearances are the same medal), suggesting that the numbers struck were probably the same, or close, as reported, but one must wonder where they all are! This might be a scarcer issue than collectors realize. This number was missing from our E Pluribus Unum Collection offering in 2021, that included most of Bolen's own collection of his medals.

From our sale of the Ralph A. Edson Collection, Spring 2019 Baltimore Auction, March, lot 10077.

4078

1866 Springfield Antiquarians Medal. By John Adams Bolen. Musante JAB-23. Copper. MS-64 RB (NGC). 28 mm. Generous mint red remains on both sides, particularly on the obverse where subtle mellowing is seen in the vulnerable field areas and on some high points. The reverse is somewhat more deeply toned, likely from cabinet storage, with pleasant deep blue and violet accents. Gently prooflike in the field with some trivial superficial spotting. An interesting issue that celebrates Bolen and a small group of his local peers as collectors. The first of his contemporaries named on the medal is James Parker, whose collection was cataloged for sale by Edward Cogan in 1874. Parker, along with W. Elliot Woodward, are occasionally named as buyers of Bolen's silver pieces when only two were reported struck, and Parker's collection contained numerous Bolen issues. His example of the Antiquarians medal was copper, as here. Both Bolen's annotated notebook and the 1882 Johnson listing give the original mintage in copper as 14 pieces.

Ex Neil Musante; our sale of the Tim Gabriele Collection, November 2017 Baltimore Auction, lot 233.

4079

Undated (ca. 1867) Washington / The Main Prop of Our Liberty Medal. By John Adams Bolen. Musante JAB-25, Musante GW-796, Baker-259A. Copper. MS-65 BN (NGC). 25.4 mm. Deep brown surfaces are accented by pleasant mottled gold, blue-green and rose toning through the gently prooflike fields. Numerous fine lines are seen in the fields, but most are fine natural die lines and are as made. A popular Washington portrait medal with a patriotic theme that spoke directly to the issues of the American Civil War which had just concluded as of the time these dies were cut, reportedly in 1867. Just 16 are reported to have been struck by Bolen, with the possibility of additional impressions by Kline.

Ex Q. David Bowers Collection; Tim Gabriele.

4080

Undated (ca. 1867) Jackson / The Stern Old Soldier Medal. By John Adams Bolen. Musante JAB-27. Copper. MS-66 BN (NGC). 25.3 mm. Generous faded red on the obverse with deep lilac overtones, while the reverse is more deeply toned to mottled violet and blue. Sharply struck and pleasant. Numerous fine lines in the obverse fields appear as hairlines, but they are die lines and matching ones can be seen in the image of Bolen's own medal that appeared in our November 2021 sale. This is the highest grade certified example of this issue we have offered in any metal since genesis of our online archives more than a decade ago. The AJN listing of June 1868 gave the mintage in copper as 16, perhaps within a year of the cutting of the dies, so this is probably a fairly reliable figure. Johnson gave the mintage as two fewer in 1882, and the dies were sold to J.W. Kline who might have struck additional pieces.

Ex Q. David Bowers Collection.

4081

"1831" (ca. 1881) Pynchon House Medal. By John Adams Bolen. Musante JAB-39, Rulau Ma-Sp 56A. Copper. MS-63 RB (NGC). 25 mm. Generous faded red remains over both sides, accented by mottled blue and violet. Strong prooflike character in the fields and rather nice eye appeal. A very thin scratch in the house roof is easily overlooked, but the few obverse spots are a bit more obvious. Still, the eye appeal is quite nice, in fact it is much more visually striking than the assigned grade might suggest. One of 95 reported struck in copper.

Ex Henry South Collection; our sale of the Tim Gabriele Collection, November 2017 Baltimore Auction, lot 252.

4082

1893 Springfield Masonic Temple Cornerstone Medal. By John Adams Bolen. Musante JAB-41. Aluminum. MS-65 PL (NGC). 28.6 mm. Brilliant aside from a gentle wisp of gray toning and a small spot near the base of the Temple. Otherwise bright with bold contrast between the prooflike fields and the frosty devices. Very nice eye appeal with just a few trivial lines in the fields. Bolen reported that 465 of these were struck in aluminum, and it is the latest known of his regular issues. It was clearly popular with the gentlemen of Springfield, which likely included many Masons with direct interest in the new Temple, not to mention the many laborers who built it.

4083

"1776" (ca. 1876) John W. Kline Store Card. Musante JAB-K5, Rulau Pa-Ph 205A. White Metal. AU-58 (PCGS). 25 mm. Pewter gray patina with some speckled deeper patina and some surface deposits noted within the tresses of hair behind Liberty's neck. Both sides are boldly defined with ample satin luster in the protected areas around the design elements. Struck from Bolen's Libertas Americana obverse die which was cut in 1867 and sold to John Kline in 1872.

From our sale of the Cardinal Collection Educational Foundation, August 2018 ANA Auction, lot 129.



4084

1903 Tagua Nut Carving by John Adams Bolen. Gargoyle(?) Face. As Made. 72.4 mm x 49.6 mm. A mythical and menacing face with teeth bared in the style of those seen on architectural gargoyles. Glossy with pleasing warm honey gold patina on the carved surface. The back of the head bears the point of the nut's stem connection. Signed on the bottom of the base, JA Bolen (first three letters in monogram) / 1903. Very rare. The first of Bolen's nut carvings we have seen.

AUGUSTUS SAINT-GAUDENS MEDAL

Rare Portrait Plaque of Saint-Gaudens



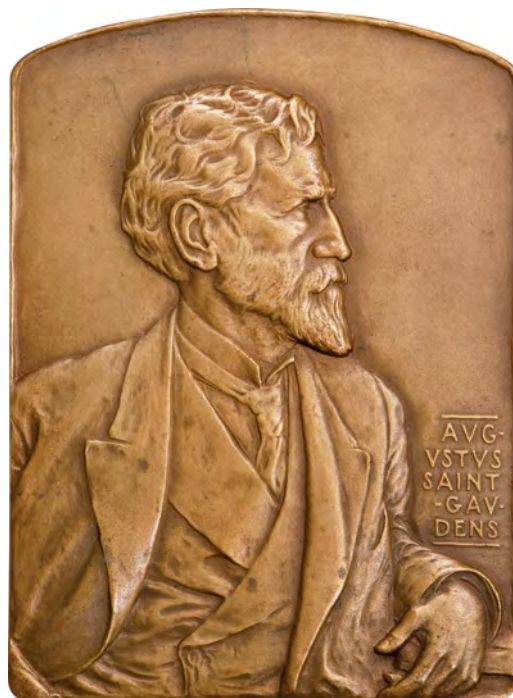
4085

1905 Tagua Nut Carving by John Adams Bolen. Mustachioed Face. As Made. 61.4 mm x 32.0 mm. A decidedly more human-like male face with a prominent mustache and, again, differently styled hair from that seen on the other carvings here. The face is set more deeply into the outer nut, masking the ears but showing more of the profile than in on the piece in the previous lot. Warm honey-gold patina on the carved surfaces, matching the other two carvings offered here. Signed on the bottom of the base, JAB (in monogram) / 1905. A final very rare nut carving by Bolen.



4086

1905 Tagua Nut Carving by John Adams Bolen. Winking Face. As Made. 73.5 mm x 41.4 mm. A similar face to that seen above, but with differently styled hair, a bit of a smile and a winking right eye. This portrait is more deeply set into the "hood" of the outer nut surface, masking the ears. Glossy with the same warm golden patina seen on other carvings offered here. Signed on the bottom of the base, JAB (in monogram) / 1905. Another very rare Bolen nut carving.



4087

Undated Portrait Plaque of Augustus Saint-Gaudens. Uniface. By C. Warner Williams. **Unsigned, Struck by Medalllic Art Co. Macon 28-44. Bronze. MS-63 (NGC).** 65 mm x 89 mm, rectangular with curved top. Half-length portrait, facing nearly front, head turned to right. Copied from a well known photographic portrait. The subject's name, AUG- / VSTVS / SAINT / -GAV / DENS near the lower right. Edge inscribed MEDALLIC ART CO. N.Y. at bottom right. Beautiful antique golden-bronze surfaces with deeper outlines to the design elements.

Rarely seen portrait plaque featuring Saint-Gaudens (1848-1907) copied from one of his better-known photographic portraits, produced during the final years of his life. The medal, as typically seen, is simple and features a half length portrait of the artist in a business suit facing nearly front, but with his head to the right. This is one of Warner William's (1903-1982) earlier works, and is quite a fine portrait. As it turned out, very few examples were produced as survivors are scarce in today's market. A Medalllic Art Company product, the manufacturer's name is stamped into the border at the base of the medal.

Our last offering of this particular specimen, in our November 2017 Baltimore Auction, established the record for the type when it sold for \$9,000.

From our Baltimore Auction of November 2017, lot 167, where it realized \$9,000.

JAMES EARLE & LAURA GARDIN FRASER



4088

1909 American Institute of Electrical Engineers Thomas Alva Edison Award Medal. By James Earle Fraser. Bronze. Awarded to Elihu Thomson. Mint State. 69.5 mm. Obv: Bust of Edison right with inscription THOMAS ALVA EDISON MDCCCXCV above, additional inscription flanking bust AWARDED BY THE AMERICAN / INSTITUTE OF ELECTRICAL / ENGINEERS FOR MERITORIOUS / ACHIEVEMENT IN ELECTRICITY, open wreath at lower border. Inscribed to the recipient TO ELIHU THOMSON 1909 in field below truncation. Designer's monogram initials with FECIT / NEW YORK in upper left field. **Rev:** Allegorical figures standing in front of pedestal with designer's name FRASER on base. Lovely olive-gold surfaces show flashes of more vivid color outlining many of the design elements on the obverse.

From the David B. Simpson Collection.

JOHN FLANAGAN MEDAL



Photo Reduced

4089

1899 Phoebe Apperson Hearst Plaque. Uniface. By John Flanagan. Bronze, Cast. About Uncirculated. Approximately 14 inches. Bust of Hearst right with the artist's "signature" PARIS / JF / JUNE / MDCCCXC in the left field. A floral ornament divides the signature. The back has three widely separated screw holes and two additional, plain holes at 12 o'clock, all for mounting. A shallow dent in the rim at 6 o'clock, on the back of the plaque, is well hidden by the bottom of the portrait.

Phoebe Apperson Hearst (1842-1919) was the mother of William Randolph Hearst. This is an intermediate version of this plaque by Flanagan, with evidence of an earlier placement of his signature in the lower right field still discernible despite being mostly effaced. A later version has Hearst's name in the right field. Scott H. Miller reports that a "better known medallion portrait of Hearst, by Roty, has a virtually identical portrait; both appear to have been based on the same photograph."

ART MEDALS



Photo Reduced

4090

1912 Thomas William Wright Medal. Uniface. By C. Paul Jennewein. Bronze, Cast. Mint State. 145 mm. High relief child-like bust left with name THOMAS ★ WILLIAM ★ WRIGHT ★ around, artist's signature below in monogram, faint date 1912 at lower border. Original deep golden-bronze overall with only a few faint carbon spots, and no marks or other blemishes of note.

From the David B. Simpson Collection.



Photo Reduced

4092

1958 Roscoe H. Hupper Plaque. Uniface. By Paul Manship. Bronze. Mint State. 87 mm x 113 mm. Mounted to a 121 mm x 147.5 mm x 17 mm wooden base. The plaque features a simple design with a bold high relief bust left, name and date ROSCOE . H . HUPPER . 1958 below, signed by the artist P. MANSHIP on the truncation. Rich antique brassy-gold color overall with no blemishes of note. The wooden base has a loop on back for hanging, several light to moderate scuffs and chips around the edge. The bust is that of Roscoe Henderson Hupper, a prominent admiralty lawyer in Maine, born March 11, 1883, died May 9, 1967.

From the David B. Simpson Collection.



Photo Reduced

4091

1939 Henry de Forest Baldwin Medal. Uniface. By Paul Manship. Bronze, Cast. Mint State. 100 mm, looped for suspension. Bust right with name . HENRY . DE FOREST . BALDWIN. above, Century Association insignia CA in left field, artist's name and date . MANSHIP . 1939 . below truncation. Henry de Forest Baldwin (1862-1947) was a descendant of Roger Sherman, who signed the Declaration of Independence. Baldwin started his law practice in 1888 in New York and became a powerful behind-the-scenes figure active in reforming the city's corrupt politics. His association with artist Paul Manship came through the Century Association in Manhattan, where both men served as president.

From the David B. Simpson Collection.

ART MEDALS - ANS MEDALS



Photo Reduced

4093

1981 Francis O'Brien, Antiquarian Bookseller Plaque. Uniface. By Leonard Baskin. Bronze, Cast. About Uncirculated. 257 mm x 323 mm, with cropped edges. Bust of O'Brien left with multi-line inscription below in exergue. Double looped with sturdy wire hanger on the back, inventory sticker in upper left corner on the same side.

Francis O'Brien (1908-1994) opened his first bookstore in 1937. His Portland location became the hub of Maine's small Communist Party, and during the McCarthy era of the 1950s, he was actively investigated by the FBI. Later in life, Bowdoin College recognized his achievements as an antiquarian with an honorary doctorate.

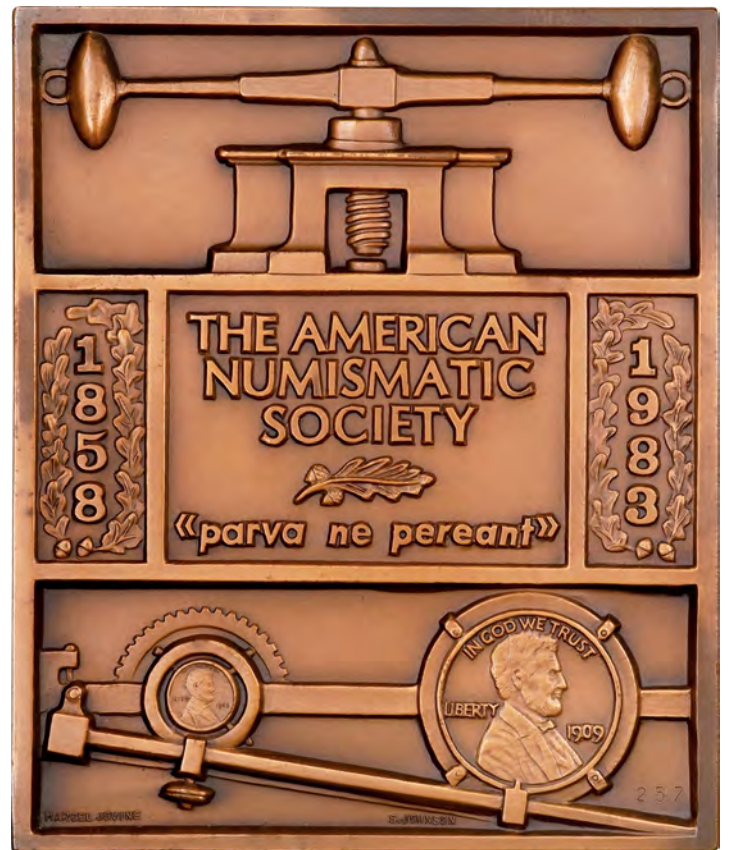
From the David B. Simpson Collection.



4094

"1909" (1916) Abraham Lincoln Centennial Plaque. Uniface. By J. Edouard Roine. Miller-24, Cunningham 11-030, King-302, Baxter-300. Bronze. Edge No. 72. MS-64 (NGC). 73 mm x 100 mm. Edge also stamped WHITEHEAD - HOAG at 6 o'clock. One of 100 examples struck in bronze, this piece exhibits warm golden-copper patina. These medals were initially struck in 1909, the centennial of Lincoln's birth, but for some reason not clear to present day numismatists, they were not offered for sale until 1916.

From our Baltimore Auction of March 2018, lot 595.



4095

1983 American Numismatic Society 125th Anniversary Medal. By Marcel Jovine. Miller-54. Bronze. No. 257. Mint State. 92 mm x 111 mm. No. 257 of 500 bronze examples produced for this classic issue among modern American medals. Housed in the original green box, which is a bit tattered, yet complete. (Total: 1 medal; 1 box)

ART MEDAL - SOCIETY OF MEDALISTS



Photo Reduced

4096

Undated (1936) "Hiawatha and His Father" Unadopted Obverse Design for a Society of Medalists Submission by Howard Weinman. Gilt Copper Electrotype Plaque. About Uncirculated. 9 inches, mounted to a 10 inches x 10 inches square wooden base. The plaque depicts two nude males, Hiawatha and his father, battling among soaring crags. It is well preserved, with nearly full gilding save for at isolated high points, where light friction has exposed the underlying copper. The plaque is loosely, yet apparently also securely mounted to the wooden base, on the back of which is a wire for hanging. Of the four wooden "feet" originally mounted to the front of the wooden base, one at each corner, one is missing entirely, while two of the others are broken off, yet included with this lot.

Howard Kenneth Weinman, son of Adolph Alexander Weinman of Mercury dime and Walking Liberty half dollar fame, submitted this design to the Society of Medalists in 1936. It is based on the scene where Hiawatha seeks his father in Henry Wadsworth Longfellow's *The Song of Hiawatha*, Chapter IV, "Hiawatha and Mudjekeewis." In an article entitled "Adolph Weinman and the Society of Medalists" written by Scott H. Miller for the December 2005 issue of the *MCA Advisory*, the author reports of a bronze plaque of this design being offered by an antique dealer in New York "a number of years ago." Robert Weinman, Howard's brother, confirmed in conversation with Miller that this plaque was for a medal rejected by the Society of

Medalists. A second large example, in gilt copper, turned up recently - this is the specimen offered here.

In an unpublished article, Miller further relates how, ca. 2020,

Jesse Kraft, the Resolute Americana Curator of American Numismatics at the American Numismatic Society showed me a die shell that was given to the ANS in 1996 by Robert Weinman, Adolph's younger son. Upon seeing this piece, I immediately recognized it as the missing reverse from Howard's Society of Medalists submission. Dated 1936, it depicts an eagle with outstretched wings holding a snake in each talon, and the six line inscription WITH A SURGING FURY / HIAWATHA / ENAGGES / MUDJEKEEWIS / IMMORTAL RULER / OF THE WINDS OF HEAVEN.

Copies of both the December 2005 *Advisory* article and Miller's unpublished follow-up article on this plaque are included with this lot.

While Howard Weinman was far less successful as a medalist and sculptor than his father, astute numismatists will recognize him as the designer of the 1936 Long Island Tercentenary commemorative half dollar.

(Total: 1 plaque; copies of 2 articles by Scott H. Miller)

MINT AND TREASURY MEDALS



4097

1836 First Steam Coinage Medal. By Christian Gobrecht. Julian MT-21. Mar 23/Feb 22 Date. Copper. Thick Planchet. Specimen-63 BN (PCGS). 28 mm. Warm and inviting autumn-brown surfaces also deliver bold striking detail throughout the design. There are none but trivial blemishes scattered about, few in number, and all easily overlooked during in hand viewing. The narrow cud break at 6 to 7 o'clock on the obverse rim confirms that this piece was struck from the original dies for the type. The Julian MT-21 attribution actually refers to the second state of the reverse die, however, corrected from the Feb. 22 date. Originally it was intended to hold this ceremony on George Washington's birthday, always an important national event. However, the coining press wasn't ready and the ceremony actually took place on March 23. A "complete" collection would include examples of both dates. Nonetheless, this extraordinary medal serves admirably to punctuate the end of the earlier Matron Head cent designs and signal the ascension of Christian Gobrecht as Mint engraver and his "Gobrecht Head" cent designs to follow.



4098

1836 First Steam Coinage Medal. By Christian Gobrecht. Julian MT-21. Mar 23/Feb 22 Date. Bronzed Copper. Thin Planchet. Specimen-63 (PCGS). 28 mm. A second example of this perennially popular mint medal, struck from the same dies as the specimen in the preceding lot, but on a thin planchet. The surfaces are also bolder antique copper-brown from the bronzing. Fully struck with semi-reflective fields evident at direct viewing angles, this is a handsome and inviting piece that is sure to garner much attention.

PERSONAL MEDAL



4099

"1854" (1856) Commodore Matthew C. Perry, Treaty with Japan Medal. Julian PE-26. Gilt Bronze. MS-64 (NGC). 66 mm. An exceptional example of the type, both sides are softly frosted in texture and exhibit even, vivid color in golden-apricot. Fully struck and carefully preserved, we note only a couple of trivial nicks and a few more tiny carbon spots precluding a full Gem rating. The gold impression from these dies was awarded by the Merchants of Boston in appreciation of Perry's successful negotiation (by means of gunboat diplomacy) of a treaty with Japan. This is the first gilt bronze specimen that we can recall handling, and the type is undoubtedly very rare in this composition, if not unique.

COMMEMORATIVE MEDAL

4100

1972 175th Anniversary of the City of Baltimore and the U.S. Constellation Medal. Gold. No. 8. Mint State. 38.5 mm. 0.839 troy ounces, 0.459 fine, 0.385 troy ounces AGW. **Obv:** Monument in center flanked by inscription JAMES CALHOUN / MAYOR . 1797 / WM. DONALD SCHAEFER / MAYOR . 1972, date 1797 below, periphery inscribed 175TH ANNIVERSARY above, CITY OF BALTIMORE below. **Rev:** Ship at sea in center with tablet below inscribed LAUNCHED / SEPTEMBER 7, 1797, periphery inscribed U.S. FRIGATE CONSTELLATION above, 175TH ANNIVERSARY below. The medal number 8 is on the reverse below the tablet.

From the Louis E. Eliasberg, Sr. Collection.



4102

1892 World's Columbian Exposition. Liberty Head Dollar. HK-220, Eglit-51A. Rarity-5. Bronze. MS-67 BN (NGC). 35 mm. Flawless reflective mahogany surfaces. A Superb Gem!

From our sale of the Henry Edward Collection, November 2017 Baltimore Auction, lot 276.

SO-CALLED DOLLARS



4101

1869 Pacific Railway Completion Medal. HK-12, Julian CM-39. Rarity-5. Bronze. MS-65 BN (NGC). 45 mm. Deep, rich, mahogany-copper patina overall. Both sides are smooth in hand with a satiny texture, a few faint blemishes in the expansive field areas the only impediments to an even higher Gem Mint State grade. Struck in the Philadelphia Mint from dies prepared by Chief Engraver William Barber, medals of this type commemorate completion of the first transcontinental railroad on May 10, 1869, in a ceremony in Provo, Utah. Total mintage for bronze specimens amounted to just 496 pieces, of which this is certainly among the finest certified available to today's quality conscious collectors.



4103

1892 World's Columbian Exposition. Liberty Head Dollar. HK-222, Eglit-51. Rarity-5. Aluminum. MS-67 PL (NGC). 35 mm. The matte high relief bust set off with great cameo effect against the silvery mirror-like fields.

Ex Jeff Shevlin Collection; our sale of the Henry Edward Collection, November 2017 Baltimore Auction, lot 277.



4104

1920 Manila Mint Opening Medal (Wilson Dollar). HK-449. Rarity-4. Silver. MS-64 (PCGS). 38 mm. Lovely frosted surfaces are pleasingly smooth for the assigned grade. Otherwise brilliant, enhancing blushes of reddish-gold iridescence are evident at the obverse borders. Designed by Clifford Hewitt with dies by George T. Morgan, this issue celebrates the opening of the Manila Mint in the Philippines, the only overseas mint established by the United States. Just 2,200 silver examples of the issue were struck; they were sold for \$1 each at the time of issue.

AGRICULTURAL, SCIENTIFIC, AND PROFESSIONAL MEDAL



4105

1853 San Francisco Agricultural and Horticultural Fair by Warren and Son Award Medal. Harkness Ca-85. Silver. AU-55 (PCGS). 51.1 mm. 1.87 troy ounces. Obverse by F.B. Smith and Hartmann; reverse by Ball, Black and Company, New York, signatures prominent on both sides. Bright silver with reflectivity in the fields and some deeper toning within the rims. Struck as an award of the Agricultural and Horticultural Fair for Sacramento, these medals originally incorporated “Sept. 18th” and “SACRAMENTO CITY, CAL” into

the designs. On this medal, like that presented in our (Stack’s) Ford XX Sale (October 2007, lot 3293), these elements have been removed and in their place SAN FRANCISCO, CAL. / OCT. 1853 has been engraved in the lower obverse field. Reverse field inscribed to the recipient GEO A. LLOYD / FOR / BEST SWEET POTATOES, whereas the Ford specimen was awarded for “Superior Onions.”

Ex Anthony Terranova, November 2013; our sale of the 1853 Collection, Winter 2014 Baltimore Auction, October, lot 10092.

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AWARD MEDALS

1917 New York City Federation of Women's Clubs Medal of Honor in Gold One of Only Eight Decorations Awarded

4106

1917 New York City Federation of Women's Clubs Medal of Honor. Gold. Awarded to Lady Ralph Paget. Mint State. 112 mm overall height, 47.2 mm width, with 150 mm x 54 mm pale yellow back ribbon. 59.8 grams overall, 14 karat, approximately 1.12 troy ounces AGW. Designed by Charles G. Finney Wilcox. Suspenders are an intricately detailed frosty gold American bald eagle with white enamel head and neck feathers and ruby eye, smoothly polished gold back. The eagle perches on a gold rod connected by short lengths of chain to a seven-pointed, ball-tipped gold and enamel star. The 29.6 mm center disc is inscribed AD ALCYONE LUCIDIS SUMAE PLEIADUM HONORIS CAUSA, "In Honor of Alcyone Brightest of the Pleiades". The deeply concave royal blue enamel field bears nine white gems in gold star settings that represent this stellar formation. Alcyone was held by the ancients to be the star around which all others revolved. The Pleiades in Greek mythology were the seven daughters of Atlas and Pleione, transformed into seven stars. The decoration actually bears nine stars, perhaps recalling that the Pleiades are not a specific formation but stars that only appear to form a constellation when viewed from earth. On the reverse is the eight-line raised inscription of New York City Federation of Women's Clubs ending TO LADY RALPH PAGET, A.D. MCMXVII. Below in the engraved maker's name BRAXMAR/ N.Y./ 14 K. In original moire silk-covered case of issue by C.G. BRAXMAR JEWELERS, 10 & 12 Maiden Lane, New York.

Recipient Louise Margaret Leila Wemyss Paget was born in London on Oct. 9, 1881, only daughter of Sir Arthur Henry FitzRoy Paget (1851-1928) and Mary Fiske Stevens (died 1919). Her father was grandson of the first marquess of Anglesey and rose in the British Army to general officer commanding forces in Ireland (1911-1917), where he was identified with the Curragh "mutiny" against implementation of Irish Home Rule in 1914. His mother was American-born and the couple was prominent in British society, buttressed by their close friendship with King Edward VII and Queen Alexandra.

After making her debut, Leila (as she was then called) avoided active participation in the "smart set." She married her third cousin once removed, Ralph Spencer Paget (1864-1940), a diplomat then serving as British Minister to Siam, based in Bangkok. The bride loved Siam and found their next posting in Bavaria (1909-1910) dull by comparison. Becoming Lady Paget when her husband was created Knight Commander of the Order of St. Michael and St. George in 1909, she encouraged her husband to accept transfer to the Balkan Kingdom of Serbia in July 1910.

Encouraged by Mabel Grujic, American wife of the Serbian Undersecretary for Foreign Affairs, Lady Paget helped set up a military hospital in Belgrade during the triumphal First Balkan War, 1912-1913, in which Serbia doubled its size. World War I broke out



as a result of Serb terrorist Gavrilo Princip's assassination of the Austro-Hungarian heir to the throne Archduke Franz Ferdinand. Lady Paget returned from California to London to join the Lord Mayor's Serbian Relief Fund (SRF).

She led the first SRF unit of four doctors and 16 nurses to a primitive military hospital in Skopje where they treated Serb wounded and Austro-Hungarian POWs as well. Her battle with inadequate supplies, unsanitary conditions and epidemic diseases recalled the efforts of Florence Nightingale in the Crimea. She came down with typhus and was reported to have died in March of 1915. After the Austrians and Bulgars overran Serbia in 1916 Lady Paget and her British medical staff were taken prisoners but were well treated and eventually repatriated to England.

King Peter I awarded her the Grand Cordon of the Serb Order of Saint Sava. She was an honored guest at the state funeral of assassinated King Alexander in 1934 and assisted Yugoslav refugees in England during the Second World War. She died a revered figure in Red Cross and humanitarian circles in September 1958.

Lady Paget's heroic efforts made her the first recipient of the Medal of Honor of the Federation of Women's Clubs of New York City in 1917. Other recipients included humanitarian Evelyn Smalley (1919), Salvation Army and Volunteers of America leader Maud Ballington Booth, the great women's rights pioneer Carrie Chapman Catt, contemporary of Susan B. Anthony (1922, decoration without the eagle), Mary Margaret Hay, physicist Madame Marie Sklodowska Curie (1929), Madame Chiang Kai-shek, First Lady of the Republic of China (1939), and Austrian-born pioneer atomic scientist Lisa Meitner (1949).

Descended from the Medal of Honor is the Liberty Eagle, a pin in the shape of a gold eagle perched on a large pearl, worn by First Ladies Lady Bird Johnson, Betty Ford, Nancy Reagan and Barbara Bush; Cindy McCain wore this form of eagle during the presidential campaign of husband Senator John McCain. Hillary Clinton wore this decoration on her lapel during a famous appearance on the "Today Show" where she defended her husband, President Bill Clinton, for his publicized indiscretions.

The Lady Paget Medal of Honor may be the only example accessible to collectors; the Catt specimen is in the Smithsonian. As a rarity and a decoration of beauty it has no equal.

Also included in this lot are three related references: (1918) *Women Wanted* by Mabel Potter Daggett; (1948) *Club Women of New York* and (1980) *The Quality of Mercy* by Monica Krippner.

(Total: 3 references and 1 medal in case)

From our Americana Sale of January 2012, lot 6379.



4107

1927 Photoplay Magazine Award Medal. Gold. MS-63 (NGC). 64 mm. 190.68 grams, 18 karat, 4.597 troy ounces AGW. **Obv:** Movie reel framed by wreath and masks of Comedy and Tragedy flanking the sides, periphery inscribed THE PHOTOPLAY / MAGAZINE MEDAL. **Rev:** Double borders encircle central inscription PRESENTED / TO / FOX FILM CORPORATION / BY / PHOTOPLAY MAGAZINE / FOR THE PRODUCTION /

7TH HEAVEN / THE BEST PHOTOPLAY / OF THE YEAR / 1927. Maker's name TIFANY & CO. at lower border. **Edge:** Inscribed to the recipient TO WINFIELD R. SHEEHAN at 10 o'clock relative to the obverse. This is the first example of the type that we can recall offering, although a uniface obverse impression in gilt bronze appeared as lot 51 in our March 2014 Baltimore Auction.



4108

1952 Joseph S. Seaman Award Medal of the American Foundrymen's Society. Gold. Specimen-64 (PCGS). 63 mm. 112.75 grams, 14 karat, 2.11 troy ounces AGW. **Obv:** Allegories of a teacher and a youth seated upon a base which is engraved AWARDED TO / ALBERT PORTEVIN / 1952. **Rev:** Two founders pouring molten metal into a mold. An attractive piece with lustrous matte gold surfaces and no marks of any consequence.

The American Foundrymen's Society is a trade organization pertaining to the metalcasting industry and presents the Joseph S. Seaman Gold Medal for outstanding contributions in research, process development and inventions. They are still in operation and

have awarded this medal periodically since 1925. Dr. Albert Portevin was an outstanding French researcher in most areas of metallurgy. He was the author of a large number of important papers and enjoyed a distinguished career as a teacher, particularly in the direction of the French Ecole Supérieure de Soudure Autogène (ESSA) which, during the 1930s, led the world in the teaching of welding technology at the post-graduate level. In 1941, he became President of the Institut de Soudure (French Welding Institute) and in 1942, was elected to the French Academy of Science of which he subsequently became president.

Official Gilt Bronze Striking of the 1970 Nobel Prize for Physiology or Medicine Awarded to Julius Axelrod



4109

SWEDEN. 1971 Nobel Prize in Physiology or Medicine Collector Medal. Awarded to Julius Axelrod. Gilt Bronze. Mint State, Edge Nick. 66 mm. **Obv:** Bust of Nobel left in frock coat, name ALFR. / NOBEL at left, life dates NAT. / MDCCC / XXXIII / OB. / MDCCC / XCVI at right, signed by the artist E. LINDBERG 1902 along lower left border. **Rev:** Female personification of Medicine seated left, cradling youthful woman to right and catching liquid in a basin; the rocky outcropping from which the liquid flows has a human-like appearance, as though it were a mouth slightly opened, with upper and lower lips visible. Periphery inscribed INVENTAS VITAM IUVA EXCOLUISSE PER ARTES / REG UNIVERSITAS MED CHIR CAROL. Tablet below Medicine inscribed to the recipient J. AXELROD / MCMLXX. **Edge:** Marked MJV. (Mynt och Justeringsverket, for the Swedish Royal Mint) BRONS 1971 at 6 o'clock. Beautiful antique golden surfaces exhibit a soft, fine grain sandblast texture. Fully impressed and otherwise smooth, a trivial edge nick at 9:30 on the obverse and tiny planchet flaw (as made) near the upper left border on the same side are noted.

Nobel prize winners receive a gold specimen to mark their award, in addition to a cash prize; they are also entitled to up to three gilt bronze medals struck from the original dies, upon the request of the recipients. This is such a medal, one of the very few to come to auction in the United States or abroad to our

knowledge, a remarkable statement in itself. While there is the potential that many bronze strikes exist for the various Nobel awards given over the years, the dearth of sales records suggests that they are rarely requested and are likely very few in number. This is only the second we can recall offering in recent years, following on our February 2015 sale of the gilt bronze 1956 Nobel prize in physics awarded to William Bradford Shockley, Jr., which realized \$6,463 in our Americana Sale that month.

The 1970 Nobel prize in physiology or medicine was awarded jointly to Sir Bernard Katz, Ulf von Euler and Julius Axelrod "for their discoveries concerning the humoral transmitters in the nerve terminals and the mechanism for their storage, release and inactivation." Offered here is a gilt bronze collector medal requested by Julius Axelrod. It is accompanied by the original red leather presentation case, with the recipient's name J. AXELROD and embellishments in gilt on the cover. The maker's name GILLBERGS STOCKHOLM is in small gilt lettering on the base. The case is overall well preserved, with only minimal scuffing to the base, evidence of sticker and pin removals on the inside of the lid. The most significant detractor, however, is the broken right hinge, although the case remains functional, although it requires care in handling.

This is an exciting offering for advanced collectors, and we anticipate keen bidder interest. (Total: 1 medal; 1 case)

AVIATION AND SPACE

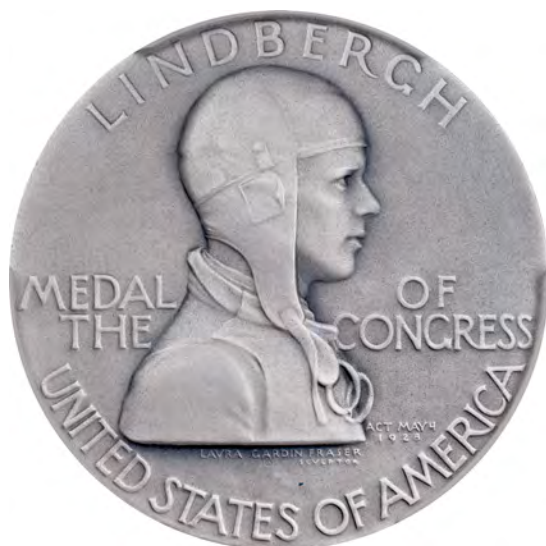


4110

1909 Orville and Wilbur Wright Congressional Plaque. By Charles E. Barber and George T. Morgan. Failor-Hayden 639. Silver. Specimen-67 (PCGS). 55 mm x 79 mm, rectangular. 5.9 ounces, .999 fine. A pristine-looking specimen with a fine grain sandblast finish to bright pewter-gray surfaces. This medal was awarded by Congress,

in recognition and in appreciation of the great service Orville Wright and Wilbur Wright of Ohio rendered the science of aerial navigation, in the invention of the Wright aeroplane, and for their ability, courage and success in navigating the air.

Bronze impressions were sold to collectors, and we have handled several of these in recent years. Only two silver impressions were made, however, and this is the first that we can recall offering. It is accompanied by the original cardboard box of issue, a sticker on the lid of which is printed WRIGHT BROS. AWARD / BY RESOLUTION OF CONGRESS / MARCH 4, 1909 / SIZE 52x36 ★ DESIGNER: MORGAN / .999 FINE SILVER - 5.90 OZ. / TWO MEDALS AUTHORIZED IN SILVER / AND STRUCK AT THE PHILA. MINT / - PROOF SET. There is also some additional handwriting in pencil and ink on the lid of the box, but otherwise it is well preserved and generally crisp. (Total: 1 medal; 1 box)



4111

1928 Congressional Medal for Charles Lindbergh. By Laura Gardin Fraser. Failor-Hayden 645. Silver. Specimen-67 (PCGS). 70 mm. 5 ounces, .999 fine. The United States honored Charles Lindbergh with a special medal in gold, authorized by the Act of December 14, 1927, which instructed the president to present in the name of Congress,

a medal of honor to Colonel Charles A. Lindbergh, United States Army Air Reserve, for displaying heroic courage and skill as a navigator, at the risk of his life, by his non-stop flight in his plane, the Spirit of St. Louis, from New York City to Paris, France, on May 20, 1927, by which he not only achieved the greatest individual triumph of any American citizen, but demonstrated that travel across the ocean by aircraft was possible.

The directive to the Treasury Department also provided that bronze medals of this type be made available for collectors, several examples of which have been offered in our sales. This is our first offering for a silver Lindbergh medal, a major rarity with only two specimens produced. The medal is a beautiful Superb Gem with a fine grain sandblast finish to virtually pristine, light pewter-gray surfaces. Accompanied by the original cardboard box of issue, a sticker on the lid of which is printed CHARLES A. LINDBERGH MEDAL / BY RESOLUTION OF CONGRESS / MAY 4, 1928 / SIZE 44 ★ DESIGNER: L.G. FRASER / .999 FINE SILVER - 5.00 OZ. / TWO MEDALS AUTHORIZED IN SILVER / AND STRUCK AT THE PHILA. MINT / - PROOF SET. There is also some additional handwriting in pencil and ink on the lid of the box, but otherwise it is well preserved and generally crisp. (Total: 1 medal; 1 box)



4112

1959 Robert H. Goddard Medal. By Engelhardus von Hebel. Failor-Hayden 653. Silver. Specimen-67 (PCGS). 68 mm. 6.3 ounces, .999 fine. A beautiful specimen, virtually as made, with a fine grain sandblast finish to light pewter-gray surfaces. A faint spot in the upper left reverse field is all that precludes perfection. The joint resolution of Congress approved on September 16, 1959, authorized production and awarding of a gold medal,"in recognition of the great, creative achievements of the late Doctor Robert H. Goddard, and his historic pioneering research on space rockets, missiles, and jet propulsion."

This is the first example of the type, in any composition, that we can recall offering. Bronze impressions were made for collector sales, but this is one of just two authorized in silver. It is accompanied by the original cardboard box of issue, a sticker on the lid of which is printed DR. ROBERT H. GODDARD MEDAL / BY RESOLUTION OF CONGRESS / SEPTEMBER 16, 1959 / SIZE 44 ★ DESIGNER: VON HEBEL / .999 FINE SILVER - 6.30 OZ. / TWO MEDALS AUTHORIZED IN SILVER / AND STRUCK AT THE PHILA. MINT / - PROOF SET. There is also some additional handwriting in pencil and ink on the lid of the box, but otherwise it is well preserved and generally crisp. (Total: 1 medal; 1 box)

SCHOOL, COLLEGE AND UNIVERSITY MEDALS



4113

1920 Poppenhusen Institute Award Medal. By Hermon A. MacNeil. Baxter-352. Bronze. Mint State, Obverse Scratch. 64.5 mm. Edge inscribed to the recipient AWARDED ALVINA CRECELIUS 1920 at 6 o'clock. Lovely golden-bronze surfaces with a faint pin scratch in the left obverse field that hardly detracts. This medal was struck in 1918 to commemorate the 50th anniversary of

the institute. Alvin Crecelius was born in Flushing, New York on July 3, 1883 to Robert and Anna (Schwerzil) Crecelius; her father was a jeweler. Alvin graduated from College Point, Long Island Public School on July 2, 1897. She was salutatorian in a class of 20 graduates, with the ceremony taking place at the Poppenhusen Institute. A life-long resident of Queens, Alvin died on April 20, 1933.



4114

1929 Normal College of the City of New York Award Medal. Gilt Silver. About Uncirculated. 59 mm. 2.09 troy ounce. **Obv:** Seated female amid implements of science and trade. Inscription WENIG EIGNEN WEISS WER KEINE FREMDE SPRACHE KENNT around. TIFFANY & CO N.Y. on exergual line above the date 1871.

Rev: Peripheral inscription FOUNDED BY ANNA OTTENDORFER FOR THE NORMAL COLLEGE OF THE CITY OF NEW YORK around central inscription and engraving DUR FOEMINA FACTI / AWARDED TO / BEATRICE M. SCHRUMPF / 1929. **Edge:** Plain. Probably for Schrumph's election to Phi Beta Kapa that year.



4115

Undated Phillips Academy Claude Moore Fuess Award Medal. By Paul Manship. Bronze. Choice Mint State. 89 mm. **Obv:** Bust left in center with designer's initials P M below, surrounded by inscription DISTINGUISHED CONTRIBUTION / TO THE PUBLIC SERVICE, additional inscriptions around periphery THE CLAUDE MOORE FUESS AWARD / PHILLIPS ACADEMY ANDOVER. **Rev:** Academy seal and scroll for awarding above central inscription GIVE ME A ROBUST / NONCONFORMIST WHO / HAS THE COURAGE / OF HIS / CONVICTIONS, names WEBSTER CHOATE

CUSHING SCHURZ COOLIDGE EASTMAN STIMSON around periphery. **Edge:** Marked MEDALLIC ART CO. N.Y. BRONZE at 6 o'clock. Unwarded. Gorgeous bright brassy-gold surfaces with iridescent pinkish-apricot highlights engaging many of the design elements. This award, the highest honor of Andover, Massachusetts, is named in honor of Phillips Academy's 10th headmaster, Claude Moore Fuess. It acknowledges distinguished contribution to public service.

From the David B. Simpson Collection.

LIFE SAVING MEDAL



4116

“1849” Life Saving Benevolent Association of New York Medal. By **George Hampden Lovett.** Silver. About Uncirculated. 51 mm, medal only. 1.90 troy ounces, XRF tested as 95.3% fine. **Obv:** Sailing ship foundering in storm, House of Refuge on shore dispatches rescuers in life boat while others fire a lifeline from a Lyle Gun on the beach. **Rev:** Oak wreath at border, inscription VITA FELICIBUS AUSIS SERVATA above. Engraved at center PRESENTED TO / CHARLES H. CONNELLY / IN RECOGNITION OF HIS COURAGE / AND HUMANITY IN GOING / THROUGH THE ICE IN THE BRONX / RIVER NEAR WEST FARMS / N.Y. AND RESCUING A / BOY FROM DROWNING. / DECEMBER 15TH.. 1895. Double looped at top and suspended from a metal pinback hanger inscribed on the front CHARLES H. CONNELLY. With light toning in the peripheral areas to otherwise silver-gray surfaces that show faint hairlining from handling.

MARKSMANSHIP MEDAL



4117

Undated First Prize Army Division Marksmanship Medal. Julian MK-6, var. Silvered Bronze. Mint State. 51 mm. 70.28 grams. With broken clasp mounted at 12 o'clock for suspension. Unawarded. Otherwise antique silver-gray surfaces exhibit enhancing blushes of steel-olive iridescence outlining the design elements. There are no blemishes of note apart from a test scrape at 6 o'clock on the rim, where the underlying bronze has been exposed. Julian reports only silver and bronze impressions from these dies, with no reference to silvered bronze. Our online archives include only one example of this type, a bronze striking that appeared in our (Stack's) sale of March 2009. It was also unawarded.

MILITARY AND CIVIL DECORATIONS

MILITARIA



4118

1915 Congressional Medal to the Ambassador of Chile. By Janet Scudder. Bronze. Mint State. 63.5 mm. Obv: Three robed female figures standing on pedestal, decorative border around, signed by the artist in left field. **Rev:** Multi-line inscription within decorative border. Lovely sandblast honey-brass surfaces. Gold medals of this general type were presented to the diplomatic representatives from Argentina, Brazil and Chile for mediating between the United States and Mexico during the revolution in the latter country.

From the David B. Simpson Collection.

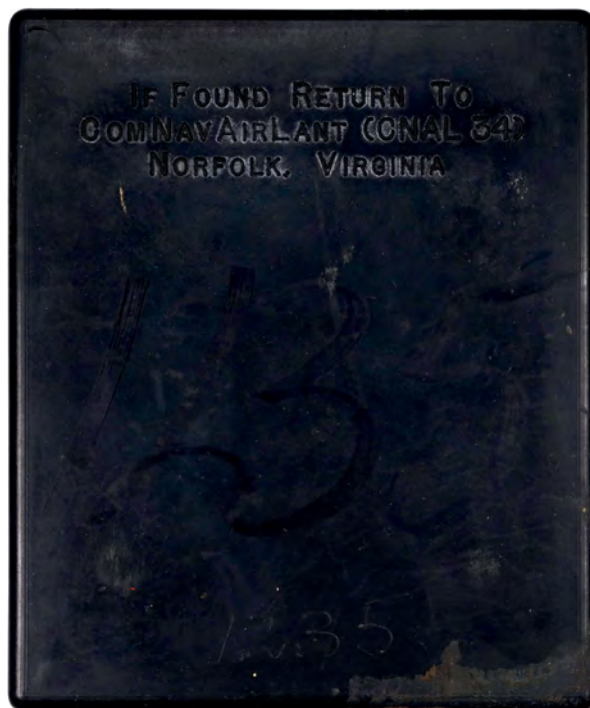


Photo Reduced

4119

United States Department of Defense Gold Barter Kit for World War II Military Personnel. This historic item is a 95 mm x 114 mm black rubber case that is supposed to contain gold coins and heavy gold rings that were intended to allow pilots and clandestine military personnel who found themselves cut off behind enemy lines to barter their way to safety. Both sides of the case have the inscription IF FOUND RETURN TO / COM NAV AIR LANT (CNAL 34) / NORFOLK, VIRGINIA. One side also bears the serial number 1235 in black grease, which has been scratched into the case a second time below. Apparently unopened, with the original contents presumably included and in the original condition as when this set was assembled. We have sold four of these in recent years, and one was opened, revealing a British sovereign, two half sovereigns, and one example each of the French 20 and 10 franc gold coins. Also included were three heavy gold rings. At the same time we sold another consecutively numbered but still sealed example that weighed essentially the same (293 grams). This one is similar at a weight of 286.56 grams. It is speculated that personnel serving in Europe would have greater ease utilizing local coins as in the first set, but personnel in Asia or Africa might find it easier to barter with coins from those areas, which might explain the difference in weight for a third example that we handled recently. A remarkable item for the collector of World War II memorabilia. The last one we sold, numbered 319 and weighing 311.2 grams, realized \$3,600 in our March 2021 Auction, lot 1298. *This is a must see, sold as is, no return lot.*

FAIRS AND EXPOSITIONS



4120

1901 Pan-American Exposition at Buffalo, N.Y. Award Medal. By **Hermon A. MacNeil.** L-TM103. Sterling Silver. MS-61 (NGC). 64 mm. Obverse tablet inscribed to the recipient **ARTHUR HEWITT**, who served as the official photographer at the exposition. Fine satiny steel-gray surfaces are uncommonly smooth and attractive at the assigned grade level. Designed by Hermon MacNeil, who later designed the Standing Liberty quarter.

HARD TIMES TOKENS



4121

Undated (1832) Andrew Jackson. HT-1, Low-1, W-09-10a, DeWitt-AJACK 1832-1. Rarity-6. Copper. Reeded Edge. VF-35 (PCGS). 27 mm. A choice piece except for a small flan crack (as made) at 2 o'clock relative to the obverse. Lightly struck on Jackson's head and in the opposing area on the reverse, yet bold otherwise and with handsome golden-brown patina to both sides. The cataloger of the example in the our (Stack's) Dice-Hicks Collection sale, July 2008, offered the following historical commentary:

Low-1 in its several varieties heralds the Hard Times token series and is probably the reason that the year 1832, the putative date of issue, was selected. This token is generally associated with Jackson's political campaign of that year. Once Jackson achieved victory, it was a no holds barred 'war' against the Bank of the United States, a scenario played out on later varieties of Hard Times tokens as well.

The die varieties of Low-1 were discussed by Carl Wurtzbach in The Numismatist, March 1910, the so-called Small Head, Aged Head, and Scowling Head. Wesley A. Cox has shown by die link evidence that these issues were created by the shop of Wright & Bale, not, as has sometimes been thought, by Robert Lovett, Sr.

From our (Bowers and Ruddy's) sale of the Roy Harte Collection, Part II, March 1981, lot 1097. Lot tag included.

4122

1841 Daniel Webster. HT-20, Low-62, DeWitt-CE 1838-12, W-11-630a. Rarity-1. Copper. Plain Edge. Off Center Flipover Double Strike. AU-58 BN (NGC). 29 mm. Frosty silver and golden-gray surfaces with a tinge of pale rose. Evidence for the striking error is most dramatic at upper right obverse and lower right reverse, in which areas there is a jumble of detail from both impressions. (NGC has mounted this token with the reverse up in the holder.) A short, thin planchet crack at 1 o'clock relative to the obverse is as made, the right reverse with a few minor carbon spots that we mention solely for accuracy.



4123

Undated (1833) I Take the Responsibility. HT-71, Low-52, DeWitt-CE 1834-16, W-10-320b. Rarity-3. Brass. Plain Edge. MS-65 (NGC). 28.5 mm. Coin alignment. Dominant brilliant brassy-gold with minimal fading to pale olive iridescence. This beauty appears to fully match the aesthetic quality of the lovely Dice-Hicks specimen. Undoubtedly among the finest available. Although a number of these Hard Times tokens have low rarity ratings, no "numismatic delicacies" were produced, and the survival of high grade pieces such as this is a matter of rare chance.



4124

1837 Half Cent. HT-73, Low-49, W-11-710a. **Rarity-1. Copper. Plain Edge.** MS-63 BN (PCGS). 23.5 mm. Lovely glossy rose-brown surfaces are impressively smooth. Sharply to fully struck, as well, with eye appeal to spare. Tokens of this type are often included in collections of half cents to fill the year, as there were no 1837 half cents struck in the United States Mint. HT-73 is fairly available in circulated grades and can be found in low end Mint State without too much difficulty. Choice examples, as here, are not so easy to locate. With demand for this type strong given its listing in the *Guide Book of United States Coins*, this conditionally scarce piece is sure to see spirited bidding at auction.

Acquired decades ago for an East Coast Collection.



4125

GREAT BRITAIN. Middlesex. Undated (1790s) Am I Not a Man and a Brother Political Token. D&H-1037. **Copper. Lettered Edge.** MS-64 BN (NGC). 29 mm. Beautifully preserved surfaces retain glints of original pinkish-red color in the protected areas around the obverse design elements, similar areas on the reverse are enhanced by olive-blue iridescence. Otherwise attractively toned in light copper-rose, both sides are sharply struck with intricate detail throughout the design. British Conder tokens of this type, and with similar obverse motifs, are often included in American collections of Hard Times tokens alongside examples of HT-81 and HT-82, the popular kneeling enslaved person type. This is a premium Choice specimen that will please the discerning collector.



4126

NEW YORK. New York. 1837 Feuchtwanger Three Cents. HT-263, Low-118, W-NY-480-65j. **Rarity-4. German Silver. Reeded Edge.** AU Details—Holed (PCGS). 25 mm. The hole is prominent at 12 o'clock relative to the obverse. Light silver-gray patina with tinges of pale apricot, both sides retain plenty of sharp striking detail and also show much luster. Survivors of this circulating issue are scarce to rare in all grades and, while this is not a perfect specimen, it is sure to appeal to many buyers in today's competitive numismatic market.

Ex Robert Rhue, September 24, 1981; Gilbert G. Steinberg, privately. A copy of the Robert Rhue invoice is included.



4127

OHIO. Cleveland. Undated (1840s). A. Loomis. HT-381, Low-320, W-OH-040-40a. **Rarity-5. Copper. Plain Edge.** AU-55 BN (NGC). 30.7 mm. Impressively smooth and virtually blemish-free. The rich reddish-brown surfaces also sport bold to sharp detail throughout the design. A very attractive example. HT-381 is the most frequently encountered type from this merchant, although examples are scarce in an absolute sense. Missing from our August 2019 sale of the Bowers Reference Collection, this is among the finest we have offered in recent decades and compares favorably with the four (!) AU to Choice AU specimens in our Ford XXIII sale of August 2013, as well as the primary Dice-Hicks specimen in Choice AU.



4128

SOUTH CAROLINA. Charleston. 1837 R.L. Baker. HT-430, Low-108, W-SC-020j. **Rarity-6. German Silver. Reeded Edge.** VG Details—Environmental Damage (PCGS). 19 mm. Not a perfect example, but a rare and eagerly sought issuer from one of the most challenging states in the Hard Times series. Both sides are predominantly pewter-gray with light olive overtones, although the reverse in particular shows some dark encrustation in places. The surfaces are porous overall to further explain the PCGS qualifier, and light scratches on both sides are also noted. The right central reverse is soft, but otherwise we note suitably bold detail for the grade with most major design elements appreciable. J. W. Haseltine, in his 82nd sale, November 1884, stated that three specimens of this token were known. Over the intervening years more pieces have surfaced; the Rulau reference on the series suggests that seven examples of this variety are in public hands, and a few additional specimens have come to light more recently. This, however, is only our fourth offering for the type since 2008.

Baker was a heavy advertiser locally, usually extolling the virtues of patent medicines. He was also important in the affairs of the Agricultural Society of South Carolina. In 1840, Gallighan's Vegetable Fever and Ague Pills were showcased in lengthy notices as were other cure-alls. His extensive advertising ended in that year.

From our (Bowers and Ruddy's) Roy Harte Collection Sale, Part II, March 1981, lot 1190. Lot tag included.

Exceptional Choice Mint State HT-309 R.E. Russell Token



4129

SOUTH CAROLINA. Columbia. 1837 R.E. Russell. HT-309, Low-128, W-SC-040-10j. Rarity-5+. German Silver. Reeded Edge. MS-63 (PCGS). 19 mm. Coin alignment, with a slight counterclockwise rotation. This scarce and popular type was struck using Obverse Die 6 of Feuchtwanger's cent. The present example is a phenomenal pewter gray piece featuring no marks of note and minimal toning in pale olive. A thin, shallow flan flaw in the reverse field above and to the left of the I in I.O.U is as made. Boldly to sharply defined from a well centered strike. Highly appealing!

Although traditionally listed among the New York issuers in the Hard Times token series, recent research has confirmed that R.E. Russell's business was located in Columbia, South Carolina. Bowers explains in his 2015 *Guide Book of Hard Times Tokens*:

For generations, this token, although it bears no location, has been attributed to New York because of the Feuchtwanger obverse. Aaron M. Packard changed that assumption in 2013, when he located advertisements by Robert E. Russell, a Charleston botanist and the conductor of a popular tourist attraction, the Botany Garden. Included among the features of his establishment was a public bath. This service fits in nicely with the 12-1/2 cents denomination of the token. This value was popular at the time and was equal to one Spanish real or 'bit.'

Packard's research has revealed that Robert E. Russell was born in 1795. He spent most of his life in Columbia, the state capital. He began business as a tailor. On August 1, 1816, his partnership with Samuel Treadwell in the tailoring firm of Treadwell & Russell was dissolved, after which Robert pursued the trade on his own. In 1819 he advertised that he had 'employed' a number of first-rate tailors in London, Liverpool, and Glasgow who would furnish him with high-quality goods. In the 1820s, certain of his property was at sheriff's sale on several occasions. He later became a furniture salesman. He traveled widely in the East, often mentioning his destinations, including New York City, in his

advertising. Perhaps he made contact in that city with Dr. Lewis Feuchtwanger. Still later he pursued botany, and in time he was a prolific advertiser of products such as plants and seeds. His Botany Garden was established in downtown Columbia. A later writer recalled:

'Opposite the State House Robert E. Russell, formerly a tailor, had somewhat later, a flower garden of an acre in extent, where he received a handsome income from the sale of roses and other plants. In 1839 he was deeply involved in buying and reselling mulberry trees, a popular pursuit in the East at the time (Alexander Walsh, issuer of Hard Times tokens in Lansingburgh, New York, was similarly involved). An article in the Fayette Observer, August 21, 1839, stated that he was set to purchase 100,000 of the trees! Russel lived at the northwest corner of Washington and Assembly Streets....'

He opened a new bath on the grounds in 1842, charging 25 cents (two bits) for a warm bath. His 1837-dated tokens would have been useful in such transactions. The assumption is made that these tokens were struck in New York City, slightly later than the year indicated. In the early 1850s, Russell opened the Palmetto House hotel nearby his establishment.

Robert E. Russell died in March 1854 at the age of 59. He was survived by his wife Sarah and at least five young children. He earlier marriage to another woman, Martha Taylor, who was later described as 'notorious,' ended when she ran off with a Mr. Durang, a performer at Young's Theatre.

Russell's token has long been recognized as scarce, and it has also been one of the most popular Hard Times varieties due to its use of the Feuchtwanger obverse. Bowers estimates that several dozen specimens are known today, most of which grade VF or EF. High quality AU pieces are rare, Mint State examples all but unknown. This piece is ranked alongside the Boyd-Ford and Miller-Oechsner specimens (both also Mint State) as one of the finest known.

Ex Robert Rhue, September 24, 1981; Gilbert G. Steinberg, privately. Robert Rhue sales invoice included.

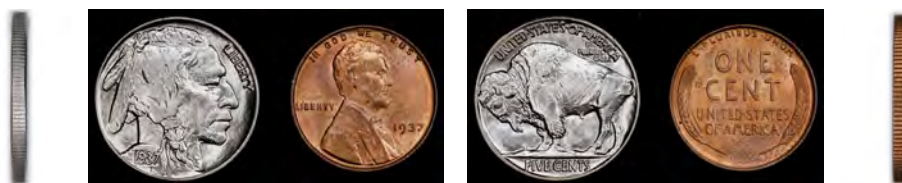
PATRIOTIC CIVIL WAR TOKEN



4130

1860 THE WEALTH OF THE SOUTH / Palmetto, Cannon, Barrels and Cannonballs. Fuld-511/517 b. Rarity-6. Brass. Plain Edge. AU-58 (PCGS). 21 mm. This popular type, very scarce in the present composition, was produced in the shop of John Stanton from dies prepared by Benjamin C. True.

ENGRAVED COINS, LOVE TOKENS, AND COIN JEWELRY



4131

1937 Reeded Edge Lincoln Cent and Buffalo Nickel Set. Host coins Mint State. Genuine 1937 Lincoln cent and 1937 Buffalo nickel struck at the Philadelphia Mint, but displaying very skillfully applied edge reeding. These mysterious coins made their debut at the 1941 Philadelphia Convention of the American Numismatic Association. It was rumored that either 100 or 104 of each denomination had been reeded, and reports linked them to then-prominent dealer Ira Reed, last of the “Mint insiders” in the line of William Idler, Captain John Haseltine and Stephen Nagy. Whatever the case may be, the reeded edge pieces remain a fascinating mystery more than 80 years after their first appearance. We last sold one of these sets in our November 2019 Baltimore Auction, lot 262, which realized \$1,140. (Total: 2 coins)

Acquired decades ago for an East Coast Collection.



4132

Reverend Hezekiah Eastman engraving on the obverse of an 1809 O-105 Capped Bust half dollar. VF Details—Holed (PCGS). The obverse field areas are engraved REV. H. EASTMAN. left, JAN 22ND right, with a neat piercing above the cap for suspension. Reverend Hezekiah Eastman was the first settled minister of Baptist church of Danby, Vermont in 1781. The 1810 census had him living in Sheldon, New York. The engraving might indicate his departure from Danby on January 22, 1809.

END OF SESSION 4

SESSION 6

U.S. COINS



Lot 6371

THURSDAY, NOVEMBER 16, 2023, 9:00 AM PT
LOTS 6001-6723

SMALL CENTS



6001

1856 Flying Eagle. Snow-3. Repunched 5, High Leaves. Proof-8 (PCGS). Sandy-tan surfaces with blushes of light rose-gray on the obverse. Both sides retain bold outline detail to all major design elements. The more protected areas show some sharper definition, in fact, and the diagnostics of the Snow number are clear. Following the production of small-diameter patterns since 1850, by 1856 the desire to create a new format cent for circulation was at its height. The Mint in Philadelphia struck close to 1,000 examples of James B. Longacre's Flying Eagle design type for distribution to important individuals. Specialist Rick Snow suggests that the Snow-3 variety offered here "makes up most or all of the 634 specimens originally distributed to Congress to help promote passage of the pending coinage bill." The presence of any 1856 Flying Eagle cent in one's collection announces that a major milestone has been accomplished, and this die pairing enjoys a particularly strong following due to its historical significance.

PCGS# 2037. NGC ID: 227A.

From the Uncle Daddy Warbucks Collection.

6002

1858 Snow-PR3. Rarity-5. Small Letters, Low Leaves (Style of 1858), Type III. Proof-62 (PCGS). A well detailed example of this Proof Flying Eagle cent, from the third and final year of the brief series. The design elements are crisply rendered on both obverse and reverse, with the characteristic mint-made shallow motifs on the latter side. Medium-brown toning shows iridescent pinkish-tan accents. Although slightly more obtainable than the proof 1858 Large Letters, the proof 1858 Small Letters is still a rare issue with an estimated mintage of just 120 coins. We would be surprised if more than 60-65 coins are extant.

PCGS# 2043. NGC ID: 227D.

From the Uncle Daddy Warbucks Collection.

6003

1859 MS-64 (PCGS). CAC. OGH Rattler. A lovely near-Gem example of this perennially popular one year design type in the Indian cent series. Sharply struck with full, satiny luster and pretty tannish-apricot color.

PCGS# 2052. NGC ID: 227E.

6004

1862 Proof-65 (PCGS). Attractive color of tobacco-tan with splashes of pink equally coats each side. Razor sharp definition shows overall, including a high, sharp edge. It is estimated 1,500-2,000 Proofs were initially struck, however, many were subsequently lost or melted at the Mint.

PCGS# 2259. NGC ID: 229C.

From the Uncle Daddy Warbucks Collection.

6005

1865 Fancy 5. MS-65 RD (PCGS). A remarkable example for this conditionally challenging issue, both sides are particularly vibrant with a full quota of medium-rose luster. Just a few carbon speckles have accumulated over the years on each side. Fully struck and nicely preserved, we can find no other blemishes of note.

PCGS# 2084. NGC ID: 227N.

From the Uncle Daddy Warbucks Collection.

6006

1877 Proof-63 BN (PCGS). An issue that is always in demand among advanced collectors, the Proof 1877 Indian cent benefits greatly from its association with the key date circulation strike of the same date. This is a sharply defined and richly toned specimen with even chocolate brown surfaces and light blue accents.

PCGS# 2318. NGC ID: 229W.

From the Uncle Daddy Warbucks Collection.



6007

1877 VF-30 (PCGS). A warm, medium brown example with pleasingly smooth surfaces in a mid-grade survivor example of this key date Indian cent issue.

PCGS# 2127. NGC ID: 2284.



6010

1896 MS-66 RD (PCGS). Vivid rose-red surfaces are expertly preserved and offer excellent eye appeal. The overall strike is sharp, as well. Quite available in lower grades, high quality Mint State survivors from this 39,055,431-piece mintage are scarcer than those of most other circulation strike Indian cents from the late 1890s.

PCGS# 2195. NGC ID: 228R.

PCGS Population: 35; 20 finer in this category (MS-67 RD finest).



6008

1883 Proof-67 BN (NGC). CAC. Vividly toned, especially on the reverse, this fully impressed, expertly preserved Superb Gem is sure to sell for a strong premium. With the highest mintage for a Proof Indian cent, the 1883 (6,609 pieces produced) is readily obtainable in lower grades, although with the quality and eye appeal offered here the issue is rare.

PCGS# 2336. NGC ID: 22A4.

NGC Census: 19; just 1 finer in this category (Proof 67★).



6011

1901 Proof-67 RB (PCGS). CAC. From a mintage of 1,985 Proofs, this dramatically toned Superb Gem is among the finest graded within the Red Brown designation, and with its vivid spectrum of colors, it has to also be among the most beautiful. Seemingly every color of the rainbow makes an appearance (save for Brown). Brilliant magenta and golden copper dominate, while blending with teal, green, and purple hues on the left portion of the obverse. Every detail is crisply defined, and the watery mirrored fields gleam from below the colors, accenting each when the light hits the pristine surfaces. A stunning example to say the least.

PCGS# 2391. NGC ID: 22AP.

PCGS Population: 14; 3 finer in the designation (all Proof-67+ RB).



6009

1892 MS-65 RD (PCGS). CAC. This exquisite upper end Gem is dressed in fiery-orange mint color. Lustrous and softly frosted throughout with outstanding quality and eye appeal. The 1892 is one of the more readily obtainable Indian cents from the 1890s in Mint State, the circulation strike mintage generous at 37,647,087 pieces produced. Few are as visually appealing as this lovely PCGS MS-65 RD example, however, which also ranks among the highest graded survivors to meet with CAC approval.

PCGS# 2183. NGC ID: 228L.

CAC Stickered Population: 9; 10.



6012

1904 Proof-66+ RD Cameo (NGC). This magnificent Gem is the **sole finest** 1904 Indian Head cent in the Cameo designation at either grading company. The contrast is exceptionally bold between the highly reflective mirrored fields and the thickly frosted devices. Every detail is razor sharp in definition and the cameo effect is dramatic. The fields and reliefs are pristine, with zero imperfections to be found, anywhere, even with the aid of a strong glass. This coin is a marvel, one that will be right at home in the number 1 NGC Registry Set.

PCGS# 82401. NGC ID: 22AT.

NGC Census: 1; none finer in the RD CAM designation.



6013

1909-S Indian. MS-65 RD (PCGS). OGH. Both sides of this handsome and fully original piece exhibit dominant mint orange color. Scattered carbon flecks are noted for accuracy, especially for the reverse, but there are no marks of consequence. Bold to sharp striking detail adds to this coin's appeal. The second mintmarked United States cent, the 1909-S has the lowest mintage in the Indian series with 309,000 pieces produced. These coins were struck in January and February of that year, after which production was halted as the San Francisco Mint prepared to receive the new Lincoln cent dies from Philadelphia. This is a scarce certified full Red Gem example that is sure to appeal to advanced Indian cent enthusiasts.

PCGS# 2240. NGC ID: 2298.



6014

1909-S Indian. MS-64 RD (PCGS). The highly lustrous surfaces of this attractive copper-golden specimen reveal some scattered flecks on both sides when viewed with a loupe. The strike is sharp and the eye appeal is substantial in spite of the flecks. One of the prominent key dates in the Indian cent series, this date experienced a mintage of just 309,000 pieces, the lowest production tally of any date in the series. The presses in San Francisco struck Indian cents early in the year and then switched to the new Lincoln cent style later in the calendar year.

PCGS# 2240. NGC ID: 2298.

From the Uncle Daddy Warbucks Collection.



6015

1909-S Lincoln. V.D.B. MS-64 RB (PCGS). OGH. Ample mint red bursts from below the gentle mellowing of the surfaces to a light brown, especially on the reverse where the red glows like rays of sunshine. Possessing a wholesome, original look, this S V.D.B. will fit nicely in any Lincoln cent collection.

PCGS# 2427. NGC ID: 22B2.

6016

1909-S Lincoln. V.D.B. MS-64 BN (PCGS). A choice example of this very popular key Lincoln cent date. The "S V.D.B." is one of the most famous of all 20th century coins, in consistent collector demand from the lowest grades to Gem Mint State. This well struck example has accents of original golden-red color under a wood grain textured toning pattern. A highly desirable coin that will see strong bidding when it crosses the block.

PCGS# 2426. NGC ID: 22B2.

6017

1909-S Lincoln. V.D.B. MS-63 BN (PCGS). A highly appealing example of this classic key date to the Lincoln cent series in a Choice Mint State grade. Golden accents from below a smooth, chocolate brown, giving this S V.D.B. a lovely wood-grain texture. Always in demand, this piece will fit nicely in any carefully selected set.

PCGS# 2426. NGC ID: 22B2.

6018

1909-S Lincoln. V.D.B. AU-58 (PCGS). CAC. A wonderful "super slider" S V.D.B. A perfect coin for the Everyman Registry Set crowd, there is only the barest trace of high point wear on either side. Ample luster survives enlivening the rich, deep chocolate brown patina and giving this key date a great look.

PCGS# 2426. NGC ID: 22B2.



6019

1909-S Lincoln. MS-66 RD (PCGS). CAC. This inviting premium Gem exhibits a softly frosted texture and pale rose color to smartly impressed surfaces. Exceptional quality and eye appeal for this key date Lincoln cent issue.

PCGS# 2434. NGC ID: 22B4.



6020

1914 Proof-67+ BN (NGC). CAC. This is the **sole finest** 1914 Matte Proof Lincoln in the BN category graded by either PCGS or NGC. It is no surprise that at this lofty state of preservation, this Superb Gem is flawless. Satiny lustrous Matte finish surfaces are brilliant and highlight the deep chocolate brown. As you rotate this beauty in a light, the fine facets of the sandblast finish sparkle and accent hints of steely-blue overtones. Every detail is razor sharp. If you seek an exemplar Matte Proof cent, this is as high a grade as they come.

PCGS# 3318. NGC ID: 22KX.

NGC Census: 1; none finer.



6021

1920-S MS-64 RD (PCGS). CAC. OGH. A charming example of this early S-mint Lincoln cent. Mellow golden-red color has a warm glowing luster that envelopes both sides. Boldly defined details overall, with just some spots of weakness (likely due to a partially filled die). Free of any distracting marks or discolorations, the eye appeal is that of a coin truly on the cusp of a full Gem grade.

PCGS# 2530. NGC ID: 22C5.



6024

1926-D MS-65 RD (PCGS). Satiny, bright copper surfaces exhibit an uncommonly bold strike in a survivor of this well known strike rarity among 1920s Lincoln cents. Solid Gem quality throughout, and worthy of inclusion in another advanced collection of this popular and widely collected series. The 1926-D cent is relatively common overall but scarce in higher Mint State grades. Strike and surface quality are the two compromising factors that make this issue so conditionally rare, and less than 200 coins are thought to survive in Gem condition and above from an original mintage of just over 28 million pieces.

PCGS# 2572. NGC ID: 22CK.

PCGS Population: 84; 35 finer (MS-66+ RD finest).



6022

1922 No D. FS-401, Die Pair II. Strong Reverse. EF-45 BN (NGC). CAC. A scarce key issue in the Lincoln cent series in a popular collector grade. Rich, deep brown patina supports a delicate steely overtone. A few stray ticks from its time in circulation are noted, none serious enough to preclude CAC-approval. Only the Denver Mint struck cents in 1922. During the production run a few dies became filled with grease and other detritus, filling in the mintmark on the obverse making this look as though it were minted in Philadelphia. Given a separate listing in the *Guide Book*, the 1922 No D is a must to complete any set.

PCGS# 37676. NGC ID: 22C9.



6025

1955 FS-101. Doubled Die Obverse. AU-58 BN (NGC). Rich chocolate brown coloration is evenly dusted over the surfaces. Steely iridescent hues can be seen on this lightly circulated example at various angles. Always popular, the 1955 Doubled Die Obverse cent is considered to be a part of a complete set by date and mintmark.

PCGS# 2825. NGC ID: 22FG.



6023

1924-D MS-65 RB (PCGS). CAC. Colorful iridescent accents grace the mellow red and rich golden brown surfaces of this Gem 1924-D cent. Saved from the ravages of circulation early on, this example was likely stored in an old paper envelope and left alone. Generally well struck, this example is very appealing in every regard.

PCGS# 2553. NGC ID: 22CD.

PCGS Population: 47; only one is finer in the RB designation (MS-66 RB finest)

CAC Stickered Population: 12; only one is finer in the RB designation.



6026

1964 MS-67+ RD (PCGS). Tied for finest graded at PCGS, this blazing red example is a prime candidate for the finest of PCGS Registry Sets. Sharply struck with radiating mint luster and bold fiery red surfaces. Virtually without flaw, this Superb Gem looks as though it was just removed from the dies.

PCGS# 2890. NGC ID: 22G7.

PCGS Population: 3; none finer in any designation.



6027

2023 Extra V. MS-68 RD (NGC). A stellar example of this newly discovered variety which shows what appears to be an extra letter V following the designer's initials VDB along the bottom of Lincoln's portrait. This variety was identified earlier this year, but although NGC has certified 84 specimens in all grades as of this writing (9/25/2023), only four have been graded MS-68 RD. (PCGS reports only six coins certified in all grades, none finer than MS-66 RD.) Two of the NGC MS-68 RDs have sold already, both in July 2023, one for \$1,114 via Great Collections and the other for \$1,399 via eBay. Our offering of this Ultra Gem represents a fleeting opportunity for the advanced Lincoln cent enthusiast to acquire one of these top-of-the-census condition rarities before they all find their way into tightly held collections.

PCGS# 926405. NGC ID: FED6.

NGC Census: 4; 0 finer. PCGS has yet to certify an example of this variety finer than MS-66 RD.

TWO-CENT PIECES



6028

1865 Plain 5. MS-66+ RB (PCGS). CAC. Tied for second highest graded at PCGS and **finest verified by CAC**, this is a glorious, original toned Gem with a superb look. Lustrous golden mint red belies a gentle dusting of iridescent brown. Sharply struck and fantastically preserved, you can tell this beauty has been lovingly cared for since it left the mint at the end of the Civil War.

PCGS# 3583. NGC ID: 22NA.

PCGS Population: 3; 1 finer in the RB designation (MS-67 RB).

Ex TDP Collection; our December 2018 Collectors' Choice Online Auction, lot 91049.

6029

1868 Proof-65 RB (PCGS). Lustrous deep crimson with lively luster and excellent eye appeal. A bright light source brings out splashes of fiery red iridescence, particularly over the reverse. The *Red Book* asserts a Proof mintage for the date of "600+," which no doubt takes into account individual pieces sold outside of Proof sets of the date. A worthwhile coin in all regards.

PCGS# 3637. NGC ID: 274X.



6030

1869 MS-67 RB (NGC). Among two cent pieces struck for circulation, the 1869 had a sizable mintage and thus are readily available in grades up to MS-64 in the RB category. They become scarce in MS-65 RB and rare finer. This is one of only two graded MS-67 RB at either service and is a very attractive Superb Gem example for a type set. Lustrous surfaces show off a wealth of original red color that has a soft brown overtone on the obverse and the coppery red color has just begun to mellow on the reverse. The strike is crisp and bold throughout with bold definition. There are no fly specks or carbon spots anywhere to be found and the surfaces are pristine.

PCGS# 3604. NGC ID: 22ND.

NGC Census: 2; none finer in the RB designation.



6031

1873 Open 3. Proof-63 BN (PCGS). CAC. Richly original antique copper-brown surfaces are smooth, inviting, and suggestive of a higher Choice Proof grade. This is the more elusive of the two date logotypes of the final year Proof-only 1873 two-cent piece; survivors are approximately two and a half times rarer than their Close 3 counterparts. Traditional numismatic wisdom has it that the Close 3 examples are originals and the Open 3 specimens restrikes, although there is no documentary evidence to support this theory. The premium Choice Proof-63 specimen offered here is worthy of strong bids.

PCGS# 3654. NGC ID: 2754.

SILVER THREE-CENT PIECES



6032

1856 MS-65 (PCGS). Speckles of extremely faint russet toning enhance otherwise brilliant-looking surfaces. This is an attractive coin, as one would expect given the Gem Mint State grade from PCGS, and of further desirability as a high quality representative of the challenging Type II three-cent silver design.

PCGS# 3672. NGC ID: 22Z5.



6033

1860 Proof-66 (NGC). A highly reflective Gem Proof with richly toned surfaces that display bursts of bright electric-blue, sunset-gold and deep rose on the obverse, while the reverse is somewhat lighter with straw-gold and deep red tones circling a deep green center. A tiny Gem with a lot of eye appeal.

PCGS# 3709. NGC ID: 27C7.

NGC Census: 5; 3 finer within the designation (Proof-68 finest).



6036

1870 Proof-67 ★ (NGC). A splendid Superb Gem displaying electric-blue, antique-gold, and crimson album toning in a target fashion over both sides. The devices are frosty and the fields are blazing mirrors although NGC failed to list this one as Cameo. The 1870 is a rare date having a mintage of just 1,000 Proofs in addition to 3,000 circulation strikes. Certified examples grading Proof-67 or finer are much rarer still as indicated by the NGC Census data below.

PCGS# 3721. NGC ID: 27CE.

NGC Census: 2; just 1 finer within this designation (Proof-68★).



6034

1863 MS-66 (PCGS). CAC. Handsome cabinet toning in steel-olive, pewter-gray and cobalt blue greets the viewer from both sides of this expertly produced, attractively original Gem. The withdrawal of silver coins from circulation in the Eastern and Midwestern states early in the Civil War explains the paltry mintage of 21,000 pieces for the circulation strike 1863 silver three-cent piece. An understandably scarce issue in all grades, the present Gem is nothing short of rare from condition standpoint.

PCGS# 3682. NGC ID: 22ZD.

PCGS Population: 23; 9 finer (MS-68 finest).



6037

1871 MS-66+ (PCGS). CAC. An incredible frosty snow-white coin that shows excellent luster. The surfaces, near Superb, show a semi-prooflike finish with delicate originality. This late-date, Type Three trime is one of only 3,400 pieces struck for circulation in 1871, as the denomination had long since fallen out of favor in commerce.

PCGS# 3692. NGC ID: 22ZM.

NICKEL THREE-CENT PIECES



6035

1867 Proof-66 (PCGS). CAC. Beautiful, vibrant surfaces are toned in iridescent purple-blue hues that are suffused with accents of gold at the periphery and rose on the central areas of the design. The underlying reflective brilliance brings out the subtle differences in tone as the surfaces are rotated in a light. A wonderful Gem quality example that borders on a Superb grade. A great example for any set of Proof "trimes" or type set of 19th century Proof coins.

PCGS# 3717. NGC ID: 27CD.



6038

1880 Proof-67+ Cameo (PCGS). CAC. Condition Census for this 3,955-piece Proof delivery, and associated by date with a low mintage circulation strike in the 21,000-piece 1880 nickel three-cent piece. This is certainly an exceptionally high grade example of both the issue and the type. It is beautifully struck with sharp mirrors on the fields and very satiny devices. Brilliant, highly attractive, and sure to impress even the most discerning numismatist.

PCGS# 83776. NGC ID: 2762.

PCGS Population: 6; 0 finer. There are no specimens certified in the DCAM category.

CAC Stickered Population: 16; 0. The former total includes coins certified both Proof-67 Cameo and Proof-67+ Cameo.

6039

1882 Proof-67 Cameo (PCGS). CAC. Appreciably reflective fields support fully struck, softly frosted motifs on this bright and brilliant Superb Gem.

PCGS# 83778. NGC ID: 2764.



6040

1884 VF-35 (PCGS). This is an original VF with even pewter surfaces. Rarely offered in any grade, the circulation strike 1884 is a key date nickel three-cent piece with a mintage the second lowest of the series at only 1,700 pieces produced.

PCGS# 3752. NGC ID: 275E.



6041

1885 AU-55 (PCGS). The 1885 three-cent nickel is one of those few U.S. coin rarities (at least from the classic era) where fewer circulation strikes were made than Proofs - 1,000 of the former compared to 3,790 of the latter. This fact makes the 1885 the rarest three-cent nickel as a circulation strike. The present example shows amazing detail for the grade.

PCGS# 3753. NGC ID: 275G.

6042

1888 Proof-67 Cameo (NGC). CAC. Captivating ice-white surfaces offer full striking detail and pronounced field to device contrast. An outstanding Superb Gem survivor from a mintage of 4,582 Proofs for the penultimate date in the nickel three-cent series.

PCGS# 83785. NGC ID: 276B.

NGC Census: 22; 6 finer in this category (Proof-68 Cameo finest).

From our sale of the Collection of James Allaire Millholland, 1842-1911, Spring 2023 Auction, lot 4051, as PCGS Proof-67 Cameo.

6043

1889 Proof-67 (PCGS). CAC. A virtually pristine and charming Proof example from the final year of the denomination. Watery reflective fields accent a gentle iridescent tone and sharply struck devices. A wonderful coin for the type collector, or anyone working on a set of this odd denomination.

PCGS# 3786. NGC ID: 22NW.

NICKEL FIVE-CENT PIECES



6044

1869 MS-66 (PCGS). CAC. Wonderfully lustrous and satiny PQ Gem surfaces. The fields are smooth and free of any issues, while the devices show bold striking definition overall. Extremely challenging any finer, this is a great example for any Registry Set.

PCGS# 3796. NGC ID: 22P3.

PCGS Population: 25; only five finer (all MS-66+).



6045

1872 FS-101. Doubled Die Obverse. MS-65 (NGC). Look to the annulet near the top of the obverse shield for the widest doubling evident on examples of this variety. Brilliant, satiny and fully impressed from the dies. Only one of two certified at this grade at NGC makes this a golden opportunity to add a Gem coin to a premium variety collection.

PCGS# 38375. NGC ID: 22P6.

NGC Census (FS-101 attribution only): 2; none finer.



6046

1877 Proof-64 (PCGS). The key to the Shield nickel series, the 1877 is a Proof-Only date. While the traditional mintage figure given is 510, the *Guide Book* lists 900 and John Dannreuther estimates 1,100 struck. Due to lack of demand, no nickels were struck for circulation in 1877 and the only way for collectors to obtain one then, as now, is in Proof. The present example is well struck with lightly toned surfaces. Brilliant reflection is seen throughout giving this Proof-64 a pleasing, original look.

PCGS# 3831. NGC ID: 276U.

6047

1879 Proof-67 (NGC). CAC. Intensely brilliant mirrors are sleek, smooth, and icy with a bold flash. Well struck devices and pristine surfaces are mostly untuned with just a kiss of light gold at the periphery. Rare finer, this lovely Superb Gem will fit nicely in any Proof type set or collection of Proof Shield nickels.

PCGS# 3833. NGC ID: 22PG.

6048

1883 Liberty Head. With CENTS. MS-66+ (PCGS). CAC. A high end example from the first year of the Liberty nickel series. Lustrous nickel-silver surfaces gleam with an enticing brilliance highlighting sharply impressed details. Despite a higher mintage than the No CENTS counterpart, the with CENTS 1883 nickel is scarcer in such a lofty state of preservation. CAC has only approved of 5 finer.

PCGS# 3844. NGC ID: 22PH.

6049

1889 MS-66 (PCGS). CAC. A delicate golden-tan tone graces both sides of this pearlescent Gem. As you rotate the lustrous surfaces in a light a gentle rose and lilac gets picked up as well, particularly on the reverse. Well struck and bordering on a higher grade designation, this is a tremendous 1889 business strike nickel that is conditionally challenging any finer.

PCGS# 3850. NGC ID: 2775.



6050

1894 MS-66+ (PCGS). CAC. This delightful premium Gem is lightly and attractively toned in a blend of ice-blue and pale pink iridescence. Silky smooth satin surfaces further enhance impressively sharp striking detail throughout the design. From a limited mintage for the era of 5,410,500 circulation strikes that is due to the economic downturn of the Panic of 1893.

PCGS# 3855. NGC ID: 2779.

PCGS Population: 15; 4 finer (MS-67 finest).

CAC Stickered Population: 19; 0. The former total includes coins certified both MS-66 and MS-66+.



6051

1903 MS-67 (PCGS). Brilliant apart from the lightest iridescent champagne-gold highlights, this sharply struck and silky smooth example makes a lovely impression in all regards. A low pop condition rarity that is sure to please the discerning Liberty Head nickel enthusiast or quality conscious type collector.

PCGS# 3864. NGC ID: 277E.

PCGS Population: 17; 2 finer (both MS-67+).

6052

1907 Proof-67 (PCGS). CAC. A charming specimen, both sides are minimally patinated over silky smooth, virtually pristine surfaces. The 1907 has the lowest mintage in the Proof Liberty Head nickel series, just 1,475 pieces, and this premium quality Superb Gem ranks among the finest obtainable by today's discerning collectors.

PCGS# 3905. NGC ID: 278H.

PCGS Population: 26; 9 finer (Proof-68 finest).



6053

1913-D Type I. MS-67 (PCGS). Extremely well preserved lower mintage Type I Buffalo nickel issue. Beautifully satin surfaces and the light gold iridescence give this example a great appearance. This is a well deserved Superb Gem Mint State coin that is complete in luster and strong in overall quality.

PCGS# 3916. NGC ID: 22PX.

6054

1913-D Type I. MS-67 (NGC). Coppery gold patina mingles with soft rose over antique silver surfaces. The luster is bold accenting the pastel iridescent toning and giving the colors a backlit pop. Problem-free surfaces and a sharp strike with crisply defined devices give this Superb Gem a great look.

PCGS# 3916. NGC ID: 22PX.

NGC Census: 60; 21 finer (MS-68 finest).

From the BCH Journey Collection of Buffalo Nickels.



6055

1913-S Type I. MS-66+ (PCGS). CAC. The 1913-S is the scarcest of the three circulation strike Buffalo nickels of the Type I design and it is quite difficult to find any finer than the presently offered MS-66+ grade level, especially with CAC approval. Lustrous and generally well struck, the surface display antique russet-gold toning over nickel-gray surfaces. The originality and visual appeal will delight any serious Buffalo nickel collector.

PCGS# 3917. NGC ID: 22PY.

From the BCH Journey Collection of Buffalo Nickels.



6056

1913 Buffalo. Type II. Proof-67 (NGC). This smooth satin-textured Superb Gem is brilliant over the obverse and lightly toned on the reverse in subtle golden-apricot iridescence that appears to drift toward ice-blue at the rims. Free of most trivial blemishes, the validity of the assigned grade is assured in our minds. This is a gorgeous survivor from a mintage of just 1,514 pieces. Only 14 Proofs of the date have been certified finer than the present specimen by NGC.

PCGS# 3990. NGC ID: 278S.

NGC Census: 40; 14 finer (Proof 68+ finest).

6057

1913-S Type II. MS-64 (NGC). CAC. Lustrous surfaces and sharply impressed design elements show just a faint hint of iridescent pastel toning. Bordering on a full Gem grade, the surfaces are clean and the eye appeal is impressive for the MS-64 level.

PCGS# 3923. NGC ID: 22R3.

From the BCH Journey Collection of Buffalo Nickels.



6058

1914-S MS-65 (PCGS). A scarce early San Francisco Mint Buffalo in Gem grade. Frosty silver-nickel with pewter-gray accents highlighting the sharply struck design elements. Conditionally challenging any finer, this is a great grade level for this issue. The present coin will please even a very picky collector.

PCGS# 3926. NGC ID: 22R6.

From the BCH Journey Collection of Buffalo Nickels.



6059

1916-D MS-65+ (PCGS). CAC. An attractive, well struck and lustrous example of this early Denver mint Buffalo nickel. Icy nickel brilliance enhances a whisper of antique toning.

PCGS# 3932. NGC ID: 22RB.



6060

1919-S MS-64 (PCGS). Satiny and brilliant nickel silver surfaces gleam with a hint of golden iridescence on both sides. Generally well struck up, this coin is on the cusp of a full Gem grade and has a vibrant look.

PCGS# 3943. NGC ID: 22RN.

From the BCH Journey Collection of Buffalo Nickels.



6061

1926-D MS-65 (PCGS). This exquisite Gem combines two attributes usually missing from this conditionally challenging date: beautiful toning and a sharp strike. An original coin that after long time storage in an old album acquired vivid peripheral rainbow toning. Well struck for the issue with boldly defined details on the bison's head and haunches. This is a coin that will satisfy even the pickiest of collectors.

PCGS# 3958. NGC ID: 22S6.

From the BCH Journey Collection of Buffalo Nickels.



6062

1928 MS-67 (PCGS). Brilliant lustrous surfaces are frosty and highlight Superb quality surfaces and well defined devices. While not a rarity in an absolute sense, the 1928 Buffalo nickel is quite challenging in MS-67 and extremely rare finer.

PCGS# 3963. NGC ID: 22SB.

PCGS Population: 41; 4 finer (all MS-67+).

6063

1929-D MS-66 (PCGS). Satiny mint frost accentuates the untuned nickel-silver surfaces on this Gem. Generally boldly defined, there is some normal softness at the bison's horn. Clean, smooth surfaces are free of any distractions. Very rare finer.

PCGS# 3967. NGC ID: 22SF.

PCGS Population: 85; 23 finer (MS-67 finest).

From the BCH Journey Collection of Buffalo Nickels.



6064

1935-S MS-67 (PCGS). A great Registry Set coin, with just a baker's dozen graded higher at PCGS than the presently offered Superb Gem (all MS-67+). Icy nickel silver luster is brilliant and highlights the sharply struck design elements and satiny smooth surfaces.

PCGS# 3976. NGC ID: 22SR.

PCGS Population: 91; 13 finer (all MS-67+).

From the BCH Journey Collection of Buffalo Nickels.



6065

1937-D FS-901. 3-Legged. AU-58+ (PCGS). CAC. The ideal collector grade for this perennially popular Buffalo nickel variety. Lightly toned in wisps of champagne-pink iridescence, both sides offer uncommonly sharp detail in a 3-Legged nickel, many examples of which are noticeably blunt on the high points of the bison. Frosty and near-fully lustrous, we anticipate a strong realized price for this PQ example.

PCGS# 3982. NGC ID: 22SX.



6066

1938-D Buffalo. MS-68 (PCGS). An intensely lustrous and beautifully toned example of this final Buffalo nickel date. Icy blue and sunset orange are set against the brilliant surfaces. The reverse is much more colorful than the obverse with accents of rose and lilac as well. Both sides are pristine and the details are crisply rendered, especially on the buffalo's shoulder and back. A visually alluring example that will fit nicely in any superb set.

PCGS# 3984. NGC ID: 22SZ.



6067

2011-P MS-68 FS (PCGS). Tied for highest graded, this is a vivid and brilliantly lustrous with fully struck, crisply defined details. Icy nickel-silver has a flashy intensity that will delight any Registry Set collector.

PCGS# 505066. NGC ID: 22Y9.

PCGS Population: 3; none finer.



6068

2012-D MS-68 FS (PCGS). Tied for finest graded, this is a great example of this modern nickel date for the finest of PCGS Registry Sets. Smooth surfaces and razor sharp devices are further enhanced by an icy brilliant luster that gleams boldly throughout.

PCGS# 511552. NGC ID: 2TTX.

PCGS Population: 5; none finer.

HALF DIMES



6069

1795 LM-8. Rarity-3. AU-50 (NGC). The dove-gray surfaces of this satisfying piece are accented by traces of gold and sapphire iridescence at the borders. A heavy thatching of adjustment marks adorns the central devices on both sides, though the overall definition remains bold throughout. The diagnostic crack from the Y of LIBERTY across Liberty's face is well developed and clear, speaking to the sharp strike and favorable preservation.

The Flowing Hair type was issued for a very short period, although some were dated 1794, these were released in early 1795. By the end of 1795, new designs were being prepared of the Draped Bust, Small Eagle type, thus the Flowing Hair design came to a sudden halt after its very brief existence. Logan-McCloskey 8 is one of the more readily obtainable die marriages of this issue, making it an ideal candidate for inclusion in a type set. It represents the first of two uses for this obverse die and the third and final use of this reverse die.

PCGS# 4251. NGC ID: 22ZV.



6070

1797 LM-1. Rarity-3. 15 Stars. VF-30 (PCGS). OGH Rattler. A highly desirable example of an early U.S. Mint silver type that is well known for its rarity with attractive, problem free surfaces. Both sides present exceptionally well for a circulated survivor, and there is even enough sharpness of detail to suggest an Extremely Fine grade. (Softness to the eagle and in the center of the reverse is as made and characteristic of the type.) In fact, we believe that PCGS has net graded this coin to VF-30 due to environmental damage, for the reverse quite porous, the obverse a bit less so. This feature is not readily evident during in-hand inspection, however, and instead one's ear is treated to warm sandy-gray and light russet patina that provides an attractively original appearance. A few wispy handling marks are also easily overlooked. Worthy of a close look, for this is clearly a coin that has much to recommend it to the astute type collector seeking a visually appealing Draped Bust, Small Eagle half dime.

PCGS# 4258. NGC ID: 22ZZ.



6072

1840-O No Drapery. V-6, FS-901. Small O, Transitional Reverse. AU-58 (PCGS). Warmly toned in mottled sandy-silver, reddish-gold and powder blue, both sides are smooth in hand with hints of original luster. Well struck for an early New Orleans Mint coin, although the left half of the denomination and portions of the wreath are a bit soft. This variety exhibits the new Robert Ball Hughes reverse with open buds in the wreath, three leaves on either side of the word DIME, and larger letters in the legend UNITED STATES OF AMERICA. This new reverse hub was used to produce Liberty Seated half dimes from 1841 to 1853, its use on an 1840-dated coin an anomaly. In fact, the 1840-O V-6 is described as "rare" in the Blythe reference on this series (1992), the author noting that, "[Examples] can be found with diligent searching, but usually in lower grades." Indeed, of the 11 examples currently certified by PCGS, most grade no higher than VF-35.

PCGS# 38735. NGC ID: 232V.

PCGS Population: 1; 2 finer (MS-64 finest).



6071

1838 No Drapery. Large Stars. MS-66 (NGC). This is a gorgeous coin with undeniably original, exceptionally well preserved surfaces. Both sides exhibit rich pink-lilac centers with sea-blue colors at the borders. Fully struck with a smooth satin texture, this coin is sure to have no difficulty finding its way into a high quality type set. The 1838 is one of the more frequently encountered early date Liberty Seated half dimes in Mint State, but strong demand for the brief Stars Obverse, No Drapery design means that Gems such as this are scarce from a market availability standpoint.

PCGS# 4317. NGC ID: 2TXX.

NGC Census: 31; 13 finer (MS-68 finest).



6074

1856 MS-66 (NGC). CAC. OH. A handsome and original Gem Seated Liberty half dime. The devices are generally well struck, though some softness on the dentils is noted for full disclosure. A lovely mottled autumnal hued palette of toning graces both sides, accented by the underlying pearly brilliance.

PCGS# 4363. NGC ID: 233P.

6075

1858-O MS-66 (NGC). CAC. A delightfully charming little jewel, this is one of the finest certified by NGC. Bold luster highlights a wonderful mix of azure and peach tones that dance when rotated in a light. Well struck from clashed dies, the eye appeal is alluring and this New Orleans half dime makes a great selection for a carefully chosen type or date set.

PCGS# 4369. NGC ID: 233V.

NGC Census: 4; 1 finer (MS-67 finest).



6076

1867 Proof-66 Cameo (PCGS). CAC. Beautifully toned mirrored surfaces contrast against boldly frosted central devices, forming an impressive cameo effect. Concentric bands of color yield to pale golden centers, surrounded by teal, violet, and apricot hues. Very crisply defined design elements stand out and the eye appeal is very pleasing. A borderline Superb quality Proof from a limited mintage of only 625 pieces.

PCGS# 84450. NGC ID: 2364.

PCGS Population: 12; 6 finer in the designation (PR-67+ CAM finest)

CAC Stickered Population: 8; 4 finer.



6079

1805 JR-2. Rarity-1. 4 Berries. AU Details—Cleaned (PCGS). Attractive silver-gray surfaces with warm olive-russet outlines in the periphery. All major features are very bold with sharp detail across the entire design that presents well for the type. Despite a mintage of 120,780 pieces - the second largest production figure of any Draped Bust dime - only two varieties of the 1805 are known and are best distinguished by the number of berries on the reverse. The 4 Berries reverse, JR-2, is more available than the 5 Berries variety, and this attribution serves as the ideal representative for both type and date collectors.

PCGS# 4477. NGC ID: 236S.

DIMES



6077

1796 JR-1. Rarity-3. VF-30 (PCGS). Lovely pewter-gray surfaces with attractive darker outlines that accentuate the beautiful and popular design. Well defined overall with an impressively smooth appearance in hand. Popular first year regular issue for the denomination, and an ideal type candidate for the discerning collector.

PCGS# 4461. NGC ID: 236B.



6081

1837 Capped Bust. JR-2. Rarity-3. MS-65 (NGC). A faint dusting of champagne-pink iridescence accents the otherwise brilliant complexion of this beautiful Gem. The surfaces show uniformly frosted luster, remaining smooth and undisturbed throughout the fields and across the high points. Sharply struck and attractive. The year 1837 is a transitional one in the dime series, with the Philadelphia Mint striking 359,500 examples of the Capped Bust type followed by 682,500 examples of the new Liberty Seated design. The 1837 has the lowest mintage among Capped Bust issues of the Modified Design type (1828 to 1837), and Gem Mint State survivors such as this are particularly rare.

PCGS# 4529. NGC ID: 237H.

NGC Census (all die marriages of the issue): 11; 13 finer (MS-66+ finest).



6078

1801 JR-1. Rarity-4. Fine-15 (PCGS). Evenly toned, warm pewter-gray surfaces exhibit good detail at the assigned grade level and the overall eye appeal is quite strong. A nice example for the budget-minded type collector. Only 200 to 250 examples of the 1801 are believed extant per Winston Zack, et al. in the 2015 reference *Bust Dime Variety Identification Guide*, and JR-1 is the (slightly) more common of the two known die marriages.

PCGS# 4471. NGC ID: 236J.



6082

1837 Liberty Seated. No Stars. Small Date. MS-64 (NGC). This is the scarcer date logotype of the first year 1837 Liberty Seated dime, an issue that is always in demand to represent the brief No Stars design in Mint State type sets. Both sides are essentially brilliant with just a hint of natural patina here and there.

PCGS# 4562. NGC ID: 237R.



6085

1858-S Fortin-101. Rarity-5. EF-45 (PCGS). Medium lilac-gray with lighter high points and grand overall eye appeal for the grade. The strike is sharp and surface marks and blemishes are nowhere to be found with the unassisted eye. From a modest mintage for the date of 60,000 pieces.

PCGS# 4618. NGC ID: 2393.



6083

1853-O Arrows. MS-63 (PCGS). Gorgeous and deep original olive-green color and bold underlying luster. The 1853-O With Arrows is seldom seen in Mint State. For every 1853-O dime in this grade, there are at least several dozen of its Philadelphia Mint counterpart. A better date offering for the advanced type collector.

PCGS# 4604. NGC ID: 2399.



6086

1876 MS-67 (PCGS). A superb centennial year dime, tied for finest graded at PCGS. A bold luster highlights a pastel mix of multihued toning, from orange-rose at the rims to soft lilac and teal in the fields. Sharply struck and boldly defined, this is an exceptional type coin that is a prime candidate for a top ranking PCGS Registry Set of Seated Liberty dimes.

PCGS# 4679. NGC ID: 23AH.
PCGS Population: 6; none finer.



6084

1856-S Fortin-101. Rarity-5. AU-58 (PCGS). Given the extreme difficulty specialists will experience in locating a CAC-approved example of this issue (only 17 have been stickered in all grades as of this writing), this premium PCGS AU-58 is about as nice as one could realistically hope to acquire. It is an attractive example with soft powder blue, antique gold and reddish-apricot undertones to dominant blue-gray patina. Strongly struck with bold to sharp detail throughout, a softly frosted texture to well composed surfaces further enhances the coin's appeal. Mintage of just 70,000 and as the desperately needed small silver coins entered circulation in the wildest days of the Gold Rush in California, naturally few were saved. In point of fact, there are likely less than 200 of these that exist today in all grades. This handsome example is probably among the top 20 known.

PCGS# 4613. NGC ID: 238W.
PCGS Population: 2; 12 finer (MS-65 finest).



6087

1881 Proof-67 (PCGS). CAC. A luxurious example dressed in richly original toning of blue-gray, antique gold and, in the center of the reverse, sandy-mauve. Appreciably reflective in finish, razor sharp striking detail and expertly preserved surfaces also come readily to the fore on both sides of this stellar Proof type candidate.

PCGS# 4778. NGC ID: 23D6.
PCGS Population: 12; 2 finer in this category (both Proof-67+).
CAC Population 11; 0.
Ex D.L. Hansen Collection.

6088

1881 Proof-66 Cameo (NGC). A dusting of pale silvery tinting drifts over surfaces that readily reveal bold field to device contrast. Impressive in striking quality and superior in preservation, many high grade type sets would be significantly improved by the addition of this beautiful Legend Obverse Liberty Seated dime.

PCGS# 84778. NGC ID: 23D6.
NGC Census: 10; 15 finer in this category (Proof-68 ★ Cameo finest).



6089

1905 MS-66+ (PCGS). Outstanding premium Gem quality is enhanced by halos of vivid peripheral iridescence, the reverse the more varied of the two sides in terms of toning. Billowy satin luster is full and smooth, the strike razor sharp throughout. As a Philadelphia Mint issue with a respectable mintage of 14.5 million pieces, the 1905 is widely regarded as a common Barber dime in today's market. It is an underrated condition rarity, however, with Mint State survivors rarer than those of all other Philadelphia Mint issues in this series apart from only the 1894, 1895, 1896, 1902 and 1903. Additionally, it is more challenging to locate at this level than such mintmarked Barber dimes as the 1892-O, 1911-D and 1911-S. A Condition Census offering, the present example represents an important find for the knowledgeable collector.

PCGS# 4835. NGC ID: 23ET.

PCGS Population: 5; 4 finer (MS-67+ finest).

6090

1907 Proof-65 (PCGS). CAC. Brilliant, watery reflective mirrors highlight an original mélange of iridescent toning on both sides, with some deeper, dappled areas seen on both sides. Ranging from champagne and olive-gold and melding into pale blue and violet, with rose tones mixed in for good measure, the eye appeal is quite pleasing. A lower mintage Proof Barber dime, with only 575 struck.

PCGS# 4891. NGC ID: 23GM.



6091

1916 Mercury. MS-68 FB (NGC). A blazing, ice-white Superb Gem example with fully brilliant silver surfaces. With coins this pristine, there is little to say about them, other than to focus on the rarity at this grade. Truly, a remarkable example worthy of the finest collection.

PCGS# 4905. NGC ID: 23GX.

NGC Census: 18; just 3 finer within the Full Bands designation (MS-68+ finest).

6092

1923 MS-67 (NGC). CAC. Silver-white with a sprinkling of straw-gold patina, particularly over the reverse with strong luster and incredible surface quality. Virtually free of any signs of contact and the strike is bold throughout including the central cross bands which are nearly full. Carefully preserved since the day it was coined and certain to delight any specialist of this series.

PCGS# 4938. NGC ID: 23HG.



6093

1926 MS-67 FB (PCGS). CAC. Tied for the second highest graded at PCGS, this is a remarkably well preserved and well struck example of the date. Fully split and rounded central bands stand out from the fascies, the fields are highly lustrous with a satiny vibrance and virtually flawless surfaces. A blush of blue and amber toning meld into the otherwise brilliant silver that dominates on both obverse and reverse. A prime candidate for a top tier PCGS Registry Set.

PCGS# 4955. NGC ID: 23HR.

PCGS Population: 40; 2 finer in the designation (both MS-67+ FB).



6094

1931-D MS-67 FB (PCGS). This Superb Gem 1931-D Mercury dime is among the finest Full Bands examples certified. The strike is sharp, and each side displays frosty, unabraded mint luster. The obverse shows a partial peripheral ring of deep jade-green, violet, crimson and yellow-gold toning. The reverse is also dramatically toned in peripheral shades including metallic-sapphire, sunset-crimson and antique-gold. Simply the most vividly toned '31-D dime this cataloger has ever seen!

Presently, none have been certified finer than MS-67 at either service. Certainly a must-see item for an advanced Mercury dime collector.

PCGS# 4985. NGC ID: 23J8.

PCGS Population: 11; none are finer.



6095

1936 MS-68 FB (PCGS). Gorgeous, near-unblemished surfaces on this classic and beautiful design. Splashes of golden-yellow toning on the obverse and reverse confirm the untouched originality of this fully struck example.

PCGS# 4999. NGC ID: 23JF.



6096

1937-D MS-68 FB (PCGS). Blazingly lustrous and blast white untoned silver surfaces have a blinding brilliance that is as fresh today as the day this marvelous MS-68 Mercury dime came off the dies; clearly this coin has been carefully handled since and the surfaces are pristine.

PCGS# 5007. NGC ID: 23JK.

PCGS Population 24; 3 finer (all MS-68+ FB).



6099

1942/1 FS-101. MS-63 (PCGS). The offered 1942/1 Mercury dime is an important condition rarity of this perennially popular overdate. Mostly brilliant with satiny mint luster, both sides are sharply defined from the rims to the centers, save for the central cross bands on the reverse.

The 1942/1 obverse die was created when two different obverse hubs were used. We suspect that this die was prepared in late 1941 at a time when the engraving department at the Philadelphia Mint was preparing dies for both 1941- and 1942-dated coinage. Evidently an obverse die for the Mercury dime was removed from a hubbing press after receiving an impression from a 1941-dated hub and was then placed in an annealing furnace to strengthen the die steel. After cooling, the die was reinstalled in the hubbing press to receive a second impression, but this time from a 1942-dated hub. This occurred during World War II, a time when the Mint's workforce was expected to maintain higher-than-normal quotas and, consequently, quality control measures were sidestepped. Only a few thousand impressions from this obverse die are believed extant, mostly in circulated grades such as VF and EF. Mint State examples of the 1942/1 are scarce with perhaps 200 to 300 examples known. Unlike with its 1942/1-D counterpart, Full Bands examples of the 1942/1 are in the minority among Mint State survivors.

This example would serve with distinction in any cabinet.

PCGS# 5036. NGC ID: 23K4.



6097

1938 MS-68 FB (PCGS). Vivid mint luster gives both sides of this near Top Pop Superb Gem a bold look. Well struck design elements are frosty, standing out from the satiny feel of the fields. Traces of deep golden-brown and olive tones at the upper obverse periphery flow on the reverse, where similar hues are infused with coppery-orange and dark royal purple shades that really come to life when rotated in a light. With just a single MS-68+ FB graded higher at PCGS, this remarkably well preserved example will find itself right at home in a set placed high up on the PCGS Set Registry.

PCGS# 5011. NGC ID: 23JM.

PCGS Population: 23; only a single MS-68+ FB is graded higher.



6100

1942-S MS-68 FB (NGC). Blazing silver surfaces are intensely brilliant, lustrous, and blast white. As expected at this superlative grade level, the surfaces are virtually flawless and pristine. Flashy and well struck superb Gem is among the highest graded pieces at NGC.

PCGS# 5043. NGC ID: 23K7.

NGC Census: 21; 2 finer (both MS-68+ FB).



6098

1940 Proof-68 (PCGS). A glittering white Gem that boasts perfectly mirrored and reflective fields offsetting the frosted devices. No signs of toning and the combination is a treat to examine. PCGS has awarded this lofty level of grade on proofs of this year just 43 times, with just three Proof 68+ examples seen a notch higher. Impress your collector friends and improve your collection with this prize.

PCGS# 5075. NGC ID: 27DL.

TWENTY-CENT PIECES



6101

1877 Proof-63 (NGC). Unsurpassable strike detail with deeply toned mirror fields makes this example a desirable choice for the type. The 1877 date in the twenty-cent series, represented by a Proof-only issue, has the lowest mintage of the type with a mere 510 coins struck. A portion of the mintage is thought to have been melted after going unsold to collectors, resulting in an even more scant net mintage of about 350 pieces.

PCGS# 5305. NGC ID: 27H4.



6102

1878 Proof-64 Cameo (PCGS). CAC. Representing the final year of this very short lived denomination, the 1878 20-cent piece was a Proof-only issue, with a mintage of a mere 600 pieces. The present example offers thickly frosted devices on both sides that stand out in stark contrast to the surrounding mirrored fields. A well executed strike rendered complete details on both sides, making this near-Gem quality specimen an ideal coin for a date or type collector.

PCGS# 85306. NGC ID: 27H5.

QUARTER DOLLARS



6103

1834 B-1, FS-901. Rarity-1. O/F in OF. MS-64 (NGC). Warm pewter-gray patina is dominant during in hand viewing, although when aided by direct lighting one is treated to striking iridescent undertones of blue, gold and reddish-apricot. Obviously well cared for over the years, lustrous frosty surfaces also offer bold detail throughout the design. A thoroughly appealing and conditionally scarce Choice Uncirculated example of this underrated early quarter type.

PCGS# 5353. NGC ID: 23RZ.

6104

1853/53 No Arrows or Rays. Briggs 1-A, FS-301. VF-20 (PCGS). Attractive and evenly toned dove-gray surfaces. Boldly defined and uncommonly smooth for the assigned grade. This is a key date Liberty Seated quarter in all grades, the mintage limited to 44,200 pieces and even rarer due to excessive melting. All known examples were struck from an obverse die with bold repunching to the digits 53 in the date.

PCGS# 5421. NGC ID: 23TA.



6105

1857 MS-66+ (NGC). Blushes of pretty peripheral toning in iridescent steel-blue and reddish-russet give way to near-brilliance toward the centers. This is a brightly lustrous coin, frosty to semi-reflective in finish on both sides. Well struck for the issue, otherwise sharp to full detail wanes minimally only along the upper obverse border and at the bottom of the eagle on the reverse. In 1857, the Philadelphia Mint struck 9,644,000 quarters, the third largest mintage of the entire Liberty Seated design. Because of its relative availability up to and including Gem specimens, the 1857 is often chosen by type collectors who desire excellence. Above MS-65, the situation changes and the population figures drop sharply (and likely include a few resubmissions). The advanced numismatist would be well advised to pay close attention as this lovely premium Gem crosses the auction block.

PCGS# 5442. NGC ID: 23TE.



6106

1860-S Briggs 1-A, the only known dies. Rarity-5. VF-30 (PCGS). A highly collectible pre-Civil War era Seated quarter. Only 56,000 were struck and very few survive in any grade. PCGS CoinFacts estimates that 275 survive in all grades and their Condition Census is topped by an MS-61 and then falls through the AU grades to EF-40. Another indication of the rarity, we have not sold a VF-30 example since 2009 and none have sold in auction since 2013. Even, moderate wear is seen on both sides, with the devices standing out against warm gray hues in the fields, imparting a "circ-cam" look that collectors of these rare dates desire. Honest and wholesome, this coin was made to circulate, and it did so for a while until a sharp eyed collector recognized it and put it away, where it has since been cared for and not cleaned or conserved in any way. A very rare issue that is not often seen so nice.

PCGS# 5453. NGC ID: 23TS.



6107

1865 Proof-64 Cameo (NGC). Minimally patinated in smoky golden-silver iridescence, all viewing angles allow ready appreciation of a desirable cameo finish. The final year of the Civil War saw the Philadelphia Mint strike 500 Proof quarters, the last regular issue of the No Motto Liberty Seated design type. These coins were distributed as part of the year's silver Proof sets, and more than half are believed extant in numismatic circles. The typical 1865 quarter falls into the Proof-60 to Proof-62 grade range, however, although the persistent collector will usually be able to procure a Choice specimen in Proof-63 or Proof-64 within any given year of numismatic auction activity. With a scarce Cameo designation from NGC, the present lot represents an important bidding opportunity for the advanced Proof type or date collector.

PCGS# 85561. NGC ID: 23WT.

NGC Census: 13; 20 finer in this category (Proof-68 ★ Cameo finest).



6110

1872 Proof-65 (NGC). Bold and brilliant reflective mirrored fields have a rolling, watery texture that amplifies the well struck devices. Mostly untoned, both sides show a band of golden-orange with hints of blue toning at the rims. A lovely Gem survivor from a mintage of 950.

PCGS# 5571. NGC ID: 23X5.



6111

1875-CC Briggs 2-B. AU-53 (NGC). A scarce date with a mintage of only 140,000. These went right into circulation, where they would remain for a long time. This AU-53 is a lovely, lightly circulated example that has a wonderful look. Classic light gray surfaces have hints of olive, lilac, and rose mixed into the russet and tan gray. Honest and handsome, this 75-CC quarter will delight any collector of this historic mint.

PCGS# 5499. NGC ID: 23UY.



6108

1866 Motto. Proof-66 (NGC). A fabulous polychromatic toning pattern is splashed across the obverse with multicolored speckles that are amplified by the richly watery reflective mirrors. The reverse is more evenly toned in a deeper slate-blue color, clearly the reverse sat directly on a felt or velvet lined tray while the obverse was exposed to the environment. Sharply impressed devices were brought up by an exacting blow from the dies. Wonderfully eye appealing, rare finer.

PCGS# 5565. NGC ID: 23WX.

NGC Census: 9; 4 finer (Proof-68 finest).

6112

1877-CC Briggs 2-B, FS-301. Repunched Date. MS-64 (NGC). CAC. Lustrous and bright silver surfaces with a light speckling of antique-gold near the center of the obverse, the reverse is essentially untoned. Boldly struck and not far off the mark of a finer grade. Both of the 7s in the date show clear repunching at their bases.

PCGS# 5505. NGC ID: 23V6.



6109

1867 Briggs 1-A. AU-58 (NGC). Iridescent cobalt-blue color drifts over a base of silver-rose patina. Sharply struck and near-fully lustrous, just a touch of friction and some wispy hairlines separate this coin from the Mint State category. These are scarce, as are all Reconstruction era Liberty Seated quarters from the Philadelphia Mint. Only 20,000 circulation strikes were produced in 1867, and attrition was high due to export and melting.

PCGS# 5470. NGC ID: 23UD.

6113

1896-O AU-58 (PCGS). Modestly toned, mostly around the peripheries, this is a sharply defined New Orleans Mint Barber quarter with plenty of soft satin luster remaining. With the typical survivor from this 1,484,000-piece issue well worn, if not also impaired, this endearing Choice AU represents a significant find for the astute bidder.

PCGS# 5614. NGC ID: 23Y8.

6114

1896-S VG-8 (PCGS). CAC. Attractively original with solid definition for the assigned grade. This key date coin will have no difficulty finding its way into a specialized Barber quarter set.

PCGS# 5615. NGC ID: 23Y9.



6115

1898 MS-67 (PCGS). Here is an amazing, fully struck Superb Gem example of this scarce and conditionally challenging Barber quarter. Attractively toned in hues of deep violet and ocean blue, both sides exhibit full mint luster in a lively satin texture.

PCGS# 5619. NGC ID: 23YD.

PCGS Population: 7; 5 finer (MS-68 finest).



6119

1919-D MS-66 (NGC). A satiny beauty with lively luster and some scattered russet patina, especially on the reverse. Nicely struck and oh-so-close to a Full Head designation, with the shield and chevron sharper than typically seen for the date. Only one example has been graded finer at NGC, an MS-67 within the designation.

PCGS# 5730. NGC ID: 243C.

NGC Census: 22; only 1 finer (MS-67).



6116

1899 Proof-65+ (PCGS). A coin with eye appeal and desirability far superior to what one would expect even at the coveted Proof-65+ grade level. Both sides are beautifully and originally toned, the reverse especially vivid and dressed in a bold blend of iridescent pinkish-apricot, powder blue, lilac-rose and steel-olive. Steel-olive dominates on the more reserved obverse, on which side it is joined by blushes of antique silver-gray. Highly reflective in finish with a razor sharp strike, this is one of the most attractive survivors from a mintage of 846 Proofs for this early date Barber quarter issue that we have ever offered.

PCGS# 5685. NGC ID: 242E.



6120

1921 MS-64 (NGC). CAC. A generally well struck near-Gem quality example of this semi-Key date Standing Liberty quarter. As the country "returned to normalcy" after the Great War, a deep recession took place and coinage figures (save for Morgan dollars) dropped dramatically. The 1921 dime, quarter, half dollar, and double eagle issues are all scarce to rare in all grades. Just a tad soft on Liberty's hairline to get at Full Head designation, but all the rivets on the shield are visible. Lustrous with a kiss of pearlescent iridescence, this is a visually alluring and original example.

PCGS# 5740. NGC ID: 243H.



6117

1911 Proof-66 Cameo (PCGS). This pretty piece is untoned with smooth surfaces and sharp cameo contrast to the finish. Conditionally scarce as a Gem Cameo Proof quarter of this date.

PCGS# 85697. NGC ID: 242T.

6118

1917 Type I. MS-66 FH (CACG). Legacy Holder. A satiny vibrantly lustrous Gem with a rich mint frost, a bold strike, and just a blush of slate-blue color on the right reverse rim. A nice example of this two-year only type.

PCGS# 5707. NGC ID: 242Z.



6121

1923-S MS-64 (PCGS). Highly lustrous, satin to softly frosted surfaces are brilliant apart from the lightest golden tinting at the peripheries. Sharply defined in virtually all areas, this is a premium Choice Uncirculated example of the key date 1923-S quarter.

PCGS# 5744. NGC ID: 243K.

6122

1927-D MS-64 FH (NGC). This frosty and smartly impressed example is smooth enough to evoke thoughts of an even higher grade. The 1927-D Standing Liberty quarter is a significant challenge to specialists of the series. With a total of just 976,000 coins produced, it has the third lowest mintage of the entire series after the rare 1916 and the 1927-S. Mint State coins are scarce to rare in all grades in the Full Head category.

PCGS# 5763. NGC ID: 243V.



6123

1928 MS-66 FH (NGC). OH. Fully struck with deep red, purple, and sea-green tones that blanket satiny, lustrous surfaces which bespeak quality in every respect. This is an outstanding coin that will well represent this date and mint. Notice the full head on Liberty, a feature which is often lacking the depth of strike noted here. Furthermore, the abundant luster and toning combine to unleash incredible eye appeal. Scarce this nice and rare any finer.

PCGS# 5767. NGC ID: 243X.



6124

1930 MS-67 FH (NGC). A bold and brilliant luster gleams boldly on both sides of this Superb Gem 1930 quarter. Well struck with just a hint of weakness on a few of the rivets on Liberty's shield. Virtually flawless as to be expected, this Standing Liberty quarter has a lustrous intensity that is rarely seen.

PCGS# 5779. NGC ID: 2445.



6125

1932-D MS-65 (PCGS). Gorgeous iridescent rainbow hues adorn both the obverse and reverse on this Gem key date. The 1932-D Washington quarter is actually the rarest issue of the type in grades above MS-64, surpassing even the lower mintage 1932-S. A difficult coin to acquire that will undoubtedly satisfy the most astute collectors.

PCGS# 5791. NGC ID: 2448.



6126

1935-S MS-67+ (PCGS). CAC. Billowy mint frost blankets both sides, the surfaces further adorned with modest olive-golden and reddish iridescence. Sharply struck with a silky smooth appearance that borders on pristine, it is little wonder that this delectable Superb Gem numbers among the finest 1935-S quarters known to the major third party certification services.

PCGS# 5799. NGC ID: 244F.

Combined PCGS and NGC Population: 28; none are finer.



6127

1941-S MS-67+ (PCGS). CAC. Quite scarce at this lofty state of preservation, this is a truly superb quality 41-S quarter. Sharply struck with blazing mint luster that highlights splashes of lovely multicolored rim toning. With just a single MS-68 graded higher, this is a prime candidate for any top tier Registry Set.

PCGS# 5816. NGC ID: 244Z.

PCGS Population: 28; only 1 finer (MS-68).



6128

1945-S MS-68 (PCGS). Incredible quality and eye appeal. This 1945-S quarter has the telltale peripheral patina of an old album. Brilliantly lustrous surfaces highlight a dappled halo of deep violet, antique silver, russet, gold, and olive hues. Well struck and beautifully preserved, this **tied for finest graded** example is an ideal candidate for any world class Washington quarter set.

PCGS# 5829. NGC ID: 245D.

PCGS Population: 3; none finer.





6129

1951 MS-67+ (PCGS). A most well preserved silver Washington quarter that ranks as tied for highest graded at PCGS. Mostly brilliant satiny silver frosty surfaces with a dusting of dappled tan-gray tone.

PCGS# 5846. NGC ID: 245W.

PCGS Population: 32; none finer.



6132

1964-D MS-67+ (PCGS). Superb quality and gorgeous obverse toning defines this high grade example from the final year 90% silver quarters were struck for circulation. Autumn-like orange and gold mix with purples and pinks, golds and greens across the obverse, the subtle transitions in hue enlivened by a bold luster. The deep toning flows from obverse to portions of the reverse periphery.

PCGS# 5877. NGC ID: 246V.

PCGS Population: 21; 2 finer (both MS-68).



6130

1956-D MS-67+ (PCGS). Tied for **finest certified** this is an exceptionally crisp and lustrous Superb Gem 56-D quarter. Blushes of golden color grace the periphery, while the mostly starkly untuned silver brilliance enhances the well defined devices. NOTE: the back of the PCGS holder is badly scratched, which feature interferes with viewing of the coin's reverse and makes this a candidate for reholding, should the winning bidder decide to pursue that option directly with PCGS.

PCGS# 5861. NGC ID: 246C.

PCGS Population: 10; none are graded finer.

HALF DOLLARS



6133

1795 O-104, T-24. Rarity-4. Two Leaves. VF-25 (PCGS). CAC. A predominantly smoky-gray example with rich golden-brown iridescence outlining most of the design elements. Crisply denticulated borders confirm a fairly well centered strike, the overall detail bold with some sharper definition in the protected areas of the central devices. Overton-104 is one of the more readily obtainable die marriages of the 1795-dated half dollar issue, and it represents the only use of this obverse die, which is readily identifiable by tiny die lumps at the base of the B in LIBERTY and within the upper loop of the same letter. The example offered here would do nicely in a circulated type set.

PCGS# 39219. NGC ID: 24E7.

From the Olds Collection.



6131

1963 MS-67+ (PCGS). CAC. Remarkable quality for the date, this coin is tied with just three others as the finest graded at PCGS. The obverse has a somewhat prooflike demeanor with richly frosted devices and slightly reflective fields. The reverse displays these qualities to a lesser degree. It's clear this piece was an early strike from a fresh pair of dies, giving it a distinctive appearance unlike most of the date. Gray and pale blue toning across the upper obverse, the reverse with more vivid color including blue, violet, green, and golden-orange.

PCGS# 5874. NGC ID: 246S.

PCGS Population: 4; 0 finer.



6134

1795 O-108a, T-17. Rarity-4. Two Leaves. Fine-12 (ANACS). OH. Attractive pewter surfaces with warmer dove gray tinges and vivid cobalt blue undertones. All major design elements are boldly outlined and fully appreciable, the eagle devoid of finer detail, but the recesses of Liberty's portrait retain appreciable boldness. A touch of glossiness to the texture is noted for accuracy, but the toning is attractive, and the in hand appearance is impressively smooth at the assigned grade level. One of the scarcer attributions of the date, O-108a is challenging to find with problem free surfaces at any grade level. This attractive Fine example will surely draw the attention of both type collectors and specialists. Tompkins Die Stage 2/2.

PCGS# 39226. NGC ID: 24E7.



6137

1803 O-103, T-3. Rarity-2. Large 3, Large Reverse Stars. AU-53 (NGC). Lovely, wholesome, and original, this is a very pleasing 1803 half dollar. While the mintage jumped to 188,234 from just under 30,000 in 1802, the need for this denomination in commerce was very strong and most circulated. Most seen today are lower grade and many have issues that would preclude numeric grading from the major grading services. This AU-53 has just a touch of wear from a brief stay in commerce during the Jefferson administration. Well struck, the devices remain crisp and bold overall. Carefully preserved since being removed from commercial channels, the surfaces have acquired a rich mix of antique pewter-gray and russet-gold tones. The eye appeal is very charming and this is a delightful example for the early half dollar specialist.

PCGS# 6066. NGC ID: 24EF.



6135

1795 O-115, T-10. Rarity-4+. Two Leaves. VF-20 (NGC). A handsome example of this scarce 1795 die marriage. Even, honest, problem-free wear is seen on both sides. The fields are a few shades deeper in gray than the worn reliefs, imparting what collectors covet, a "circ-cam" look that is accented by hints of bluish patina. A single adjustment mark is seen on the right obverse is noted for accuracy. In all, this 1795 O-115 is a very pleasing coin for the early half specialist looking for a problem free example for a die marriage set, or a nice VF for a type collection.

PCGS# 6052. NGC ID: 24E7.



6138

1806 O-109, T-15. Rarity-1. Pointed 6, Stem Not Through Claw. AU-50 (NGC). An attractive example of this popular variety with lilac-gray toning and rose-gold highlights throughout. Luster is found in selected protected areas, and the strike was quite sharp particularly on Liberty's curls and the eagle. The surfaces are outstanding as well, with no distracting scratches or nicks seen. When the engraver was preparing the reverse die, he somehow forgot to include the stem to the branch that extends down from the claw; this missing stem is unique to this die.

PCGS# 39310. NGC ID: 24EJ.

From Heritage's sale of the Jules Reiver Collection, January 2006, lot 22551.



6136

1801 O-101, T-2. Rarity-2. Fine-12 (NGC). An otherwise pewter-gray example with splashes of sea-blue at certain obverse border areas. Well centered in strike, the major design elements retain suitable boldness of detail for the grade that would serve equally well in a circulated type, date or variety set.

PCGS# 6064. NGC ID: 24ED.



6139

1806 O-109, T-15. Rarity-1. Pointed 6, Stem Not Through Claw. EF-45 (NGC). A handsome and original looking Draped Bust half dollar in a great collector grade. Despite some wear, the devices retain strong definition. A warm silver-gray patina give this Choice EF coin a nice eye appeal.

PCGS# 6073. NGC ID: 24EJ.



6140

1807 Draped Bust. O-105, T-4. Rarity-1. AU-50 (PCGS). This lovely Draped Bust example showcases deep lilac-gray and sea-blue patina - slightly deeper over the obverse. Original mint luster remains prominent throughout the peripheries and around the devices, appearing nearly comprehensive across the reverse. The surfaces have been wonderfully preserved, displaying a smooth complexion free from any significant abrasions. A thoroughly wholesome and attractive representative of this transitional issue.

PCGS# 6079. NGC ID: 24EM.



6141

1807 Draped Bust. O-105, T-4. Rarity-1. AU-50 (PCGS). The bright silver complexion of this Draped Bust half is garnished by deep lemon-russet color at the obverse border and some lighter russet accents at the reverse rim. Boldly defined. This die pairing is popular with type and date collectors as modest numbers are known in high grades, and is often the choice to represent the type of the Draped Bust, Heraldic Eagle design. Scarcely circulated and attractive, with eye pleasing toning to dazzle the numismatist who desires quality and appeal.

PCGS# 6079. NGC ID: 24EM.



6142

1808 O-102a. Rarity-2. AU-58 (PCGS). CAC. Not often do we see such an attractive and choice early date example of this type. Conditionally scarce and vividly toned near-Mint State quality for this second year issue in the popular Capped Bust half dollar series. Halos of stunning rainbow peripheral toning give way to mottled salmon pink iridescence toward the central obverse and deeper blues on the reverse. Rare complete strike with virtually full luster, only the lightest friction separates this premium quality example from an Uncirculated grade.

PCGS# 39363. NGC ID: 24EP.

6143

1810 O-102. Rarity-1. AU-55 (NGC). Frosty luster clings to the fields on both sides, highlighting a soft, dove gray patina and antique silver hues. Only a touch of high point friction is seen on this early Capped Bust half dollar, just honest wear from a very short time in circulation during the James Madison administration.

PCGS# 6095. NGC ID: 24ET.



6144

1811/10 O-101. Rarity-1. Punctuated Date. AU-55 (PCGS). Handsome pearl-gray surfaces with splashes of warmer rose toning on the obverse, visible at certain light angles. Central detail is bold to sharp, and the surfaces are uncommonly smooth in hand for a lightly circulated early date half dollar of this type. Overton-101 is the more common of the two die marriages of the Punctuated Date 18.11 variety.

PCGS# 6099. NGC ID: 24EV.



6145

1811 O-104a. Rarity-1. Large 8. MS-64 (NGC). OH. A delightful specimen having frosty luster and exquisite "album" toning. Blended lilac-gray iridescence at the centers deepens to sea-blue toward the obverse rim, the reverse is a lighter mottled lilac-gray and golden color. Most design features are as sharp as could be desired. The impressions of both dies show good centering and complete border dentilation. Although considered to be a fairly common variety overall, this designation certainly doesn't apply to examples grading MS-64 and finer.

PCGS# 6096. NGC ID: 24EU.

6146

1812 O-103. Rarity-1. MS-61 (NGC). An otherwise golden-tinged example with warmer champagne-apricot and sky-blue toning in the left obverse field. Satiny and lustrous with a bold to sharp strike. Although O-103 is a plentiful die marriage for the 1812 half dollar, early date Capped Bust issues are far more challenging to locate in attractive Mint State preservation than those from the late 1820s and 1830s.

PCGS# 6100. NGC ID: 24EW.

6147

1814 O-103. Rarity-1. AU-58 (NGC). Essentially untuned with just a hint of deeper gray patina circling the borders. Notable mint-caused die clash is seen in the fields on each side. This is the variety with raised “bar” connecting the eagle’s dexter wing with the scroll above. A pleasing example of the date and grade combination, with only a few minor marks noted under magnification.

PCGS# 6105. NGC ID: 24F3.



6148

1817 O-110. Rarity-2. AU-55 (NGC). CAC. Deeply toned a slate-gray color, the surfaces exhibit a smooth, nearly unmarked appearance. Sharply struck with only light rub in evidence. The O-110 is a relatively common die pairing, often used as a type coin.

PCGS# 39502. NGC ID: 24F6.



6149

1817 O-113a. Rarity-2. MS-61 (PCGS). Classic rainbow album toning graces both sides of this appealing Mint State example. Rings of gold, green, blue, rose, and orange toning fade to even gray centers. Traces of minor rub on Liberty’s cheek would explain the low Mint State grade from PCGS, yet the surfaces of each side retain a strong cartwheel effect. This Overton variety impressively shows major obverse die cracks which show nicely at this grade level.

PCGS# 6109. NGC ID: 24F6.



6150

1820/19 O-102. Rarity-1. Curl Base 2. MS-61 (NGC). Two obverse dies were used in the creation of the 1820/19 overdates, both representing distinct *Guide Book* varieties: the O-101 has a Square Base 2 in the date, the O-102 has a Curl Base. Rich mauve-gray patina with splashes of coppery-amber and deeper graphite gray on the obverse and a similar but more even colorful array on the reverse, this lustrous Mint State overdate has a wonderful look. Razor sharp in strike, the details were fully rendered by a forceful blow from the screw press. Overall this is a wonderful, and pleasing example of this always popular 1820/19 overdate variety.

PCGS# 6126. NGC ID: 24FE.

6151

1820 O-108. Rarity-2. Square Base No Knob 2, Large Date. AU-55 (PCGS). Bright, fresh and completely untuned on both sides. While the most susceptible regions display the faintest evidence of handling under magnified inspection, the surfaces are left overall undisturbed and deliver a thoroughly enamoring complexion. Uniformly well-defined in all areas, with swaths of silken mint luster encapsulating all design elements. An attractive piece that should be experienced in-hand.

PCGS# 6123. NGC ID: 24FD.

6152

1826 O-116a. Rarity-1. MS-61 (PCGS). A delightful Mint State Capped Bust half dollar. A pearlescent luster highlights dusky gray and pale blue patina. A thin die crack encircles the legends on the reverse. Well struck and visually appealing, this coin would make a lovely addition to a type or date set.

PCGS# 6143. NGC ID: 24FM.

6153

1827 O-146. Rarity-1. Curl Base 2. AU-58 (PCGS). OGH. A beautiful, fully original example dressed in bright luster with a splash of bronze and sapphire toning at the top of the obverse. The strike and luster are impressive throughout. Premium quality in all regards, this coin would do equally well in a type or variety set. The old style PCGS insert uses coin #6144, which is now reserved for the Square Base 2 *Guide Book* variety of the 1827 half dollar.

PCGS# 6145. NGC ID: 24FN.



6154

1829 O-104. Rarity-5. MS-62 (PCGS). The diagnostic for the Rarity-5 O-104 die state and not the Rarity-4 O-104a die state comes is that the tops of the A in STATES and the first A of AMERICA are not “filled.” Arguably this example is the **finest known** of the O-104 earlier die state, as the highest grade listed in the Spring 2023 revision to Stephen J. Herrman’s AMBPR for Bust half dollars, is an AU-55. Classic gray surfaces show accents of blue, olive, lilac, and gold tone that comes out when the mint frost hits a light. The strike is crisp, even on some of the stars on the left obverse that have been drawn to the edge. A lovely example of this challenging die marriage that will entice strong bidding from advanced Capped Bust half dollar collectors.

PCGS# 6154. NGC ID: 24FS.



6155

1832 O-121. Rarity-3. Small Letters. MS-64 (PCGS). A frosty Capped Bust half dollar with a luster that comes to life in a light. Dove and pewter-gray toning is the general palette with hints of blue, olive, antique gold, and russet at the peripheries, particularly on the obverse. Only some weakness of strike is noted on Liberty's hair curls and on the star centers, but the dentils, drapery folds, and eagle's feathers are generally well executed. A nice, high grade example for type, date, or variety purposes that is solidly in the Condition Census.

PCGS# 6160. NGC ID: 24FW.



6158

1833 O-112. Rarity-2. MS-62 (PCGS). CAC. Handsome and original, this Capped Bust half is essentially Choice in grade, and certainly a PQ example for the assigned grade. Deep slate-gray at the rims frame lighter gray surfaces throughout.

PCGS# 6163. NGC ID: 24FX.

Condition Census 1834 O-101



6156

1833 O-102. Rarity-2. MS-62 (PCGS). OGH. Highly eye appealing, this is 1833 Capped Bust half would have been described as Choice Brilliant Uncirculated in the days before third party certification. A warm gray overtone is backlighted by a bold mint brilliance. Nicely struck and generally clean for the grade assigned by PCGS ages ago, this coin deserves a home in a fine collection.

PCGS# 6163. NGC ID: 24FX.



6159

1834 O-101. Rarity-1. Large Date, Large Letters. MS-65 (NGC). Thick, frosty mint luster glows throughout the fields on this Gem quality Capped Bust half dollar. Nicely defined devices overall, there is some minor softness in the typical areas of the eagle's breast feathers and in the central star radials. Blushes of golden iridescent toning on the obverse and some deeper toning "dots" are seen on the reverse, mostly in recesses of the design type. Condition Census quality, with the 5th Edition of Overton listing a Census of 65,65,65,64,64, and the only O-101 recorded graded higher is the fabulous Pittman-Pogue PCGS MS66.

PCGS# 39905. NGC ID: 24FY.



6157

1833 O-109. Rarity-1. MS-64 (PCGS). A Condition Census example of this variety. A frosty, satin sheen belies a classic antique silver-gray patina. Multi-hued accents in the blue and earthy-russet olive family are dusted across the surfaces on both obverse and reverse, giving this generally well struck Capped Bust half dollar a nice original look.

PCGS# 6163. NGC ID: 24FX.



6160

1835 O-106. Rarity-1. MS-64+ (NGC). A High Condition Census example, boldly lustrous and colorfully toned. Electric blue toning frames the edges while the centers have a nice mix of apricot-rose and soft gold over brilliant silver. A hair's breadth from a Gem grade, this is a wonderful Capped Bust half dollar for any discerning collector.

PCGS# 6168. NGC ID: 24FZ.

NGC Census: 3; 14 finer (MS-66 finest).



6161

1851 WB-5. Rarity-4. AU-58 (PCGS). Strongly toned with an array of eye appealing colors on a scarce key date. Roller marks (as made) are evident on the torso of Liberty. From a mintage of just 200,750 circulation strikes, reflecting the fact that by the early 1850s the bullion value of newly minted silver coins exceeded their face value. In 1851, for example, \$100 in face value of silver coins was worth on average \$103.40. Most 1851 half dollars were gathered up by speculators shortly after minting and were eventually melted for their precious metal content. The few survivors are generally lightly circulated, as here, or Mint State. Well worn examples are exceedingly rare and represent coins that were exported at the time of issue and repatriated after years of extensive commercial use in Canada or Latin America.

PCGS# 6266. NGC ID: 24HJ.



6164

1874 Arrows. Proof-65 (PCGS). This is an exceptionally attractive example of the short-lived Arrows, Motto Liberty Seated half dollar design type of 1873 to 1874. Dusted with delicate iridescent toning in dominant silver and apricot-gray shades, both sides reveal vivid undertones of reddish-orange, salmon-pink, antique gold and powder blue as the surfaces rotate under a light. The strike is razor sharp throughout, the devices frosty in texture and contrasting somewhat with semi-mirrored fields. Carefully preserved to uphold the coveted Gem grade from PCGS, to see this coin is to admire it for both its technical quality and visual appeal.

PCGS# 6435. NGC ID: 27UV.

PCGS Population: 20; 12 finer in this category (Proof-68 finest).



6165

1877-S Type I Reverse. WB-5. Rarity-3. Micro S. MS-64 (PCGS). CAC. A forceful blow from the dies resulted in crisply defined devices on both the obverse and reverse of this very Choice quality example. Antique silver-gray shows a mottled coppery-olive at the peripheries. A somewhat scarce variety for the advanced Seated Liberty specialist and a great looking type coin for the collector of 19th century type.

PCGS# 6357. NGC ID: 24KM.

6162

1852-O WB-1. Rarity-4. AU-55 (NGC). Attractive and significant Choice AU quality for the rarest New Orleans Mint issue in the Liberty Seated half dollar series. Modestly lustrous with a satin finish, both sides are further adorned with pearl-gray patina. Sharply defined in all but a few isolated areas, we anticipate strong competition for this coin among series specialists.

PCGS# 6269. NGC ID: 24HM.

6166

1880 Proof-63 (PCGS). CAC. Richly and deeply toned on both sides of this late date Seated Proof half dollar. Warm lilac, russet, and olive patina is accented by the underlying mirrors. Weakly struck toward the reverse center, as usually seen, but overall the eye appeal is quite charming, fully warranting the CAC endorsement.

PCGS# 6441. NGC ID: 27UE.



6163

1872-CC WB-2. Rarity-4. VF-25 (NGC). Circulated Carson City mint issues, such as this 1872-CC half dollar are wonderful tangible items that connect to the lore of the Wild West, evoking images of classic Hollywood westerns. Even, generally problem free surfaces show that this coin did spend time in commerce. A short scratch in the central obverse is noted (imagine the stories this coin might tell!). Overall a very pleasing example for the grade with a great "circ-cam" look that collectors desire.

PCGS# 6334. NGC ID: 24K8.



6167

1885 Proof-66 Cameo (PCGS). Delicate champagne-gold iridescence is faintly visible toward the rims on otherwise brilliant surfaces. Sharply contrasted in finish with exceptional eye appeal, it is difficult for us to imagine a more desirable Gem Cameo survivor from a Proof mintage of 930 coins.

PCGS# 86446. NGC ID: 27UL.

PCGS Population: 5; 4 finer in this category (Proof-67+ Cameo finest).

6168

1886 WB-101. MS-63 (PCGS). Another low mintage issue from the 1880s, only 5,000 half dollars were struck for circulation while the Mint's efforts went into striking millions of silver dollars. Brilliant silver in the centers, this coin has heavenly halos of rich golden tone at the peripheral devices. The design elements are sharply rendered and the eye appeal is high end for the MS-63 grade.

PCGS# 6368. NGC ID: 24KZ.

Acquired decades ago for an East Coast Collection.



6169

1887 Proof-66 (PCGS). Nicely toned with peripheral colors including tobacco-brown and russet on each side, the centers are essentially brilliant. A subtle cameo finish is seen, but not quite enough to rate the Cameo designation by PCGS. Freedom from detracting blemishes further enhances the already strong eye appeal. Worthy of a premium bid.

PCGS# 6448. NGC ID: 27UN.



6170

1890 Proof-65 (PCGS). CAC. Only 590 were struck, and this is a beautifully preserved and beautifully toned Gem Proof from the second to last year of the series. Both sides show concentric bands of rainbow toning, yielding to brilliant untuned silver centers. Watery reflective and brilliant mirrored fields really bring the colors to life. A great looking Seated Liberty Proof and a coin that will delight even the pickiest of collectors.

PCGS# 6451. NGC ID: 27US.

Acquired decades ago for an East Coast Collection.



6171

1892 Proof-65 Cameo (NGC). Watery mirrors contrast against the frosted reliefs. Mostly untuned brilliant silver surfaces, the fields are flashy. A very pleasing Gem example from the first year of issue.

PCGS# 86539. NGC ID: 24NU.



6172

1895 Proof-67 (PCGS). Handsome surfaces are originally toned in competing swirls of copper-gray, powder blue, pinkish-apricot and antique silver. Direct lighting calls forth a subtle cameo finish that goes unmentioned on the PCGS insert. Fully struck with a virtually pristine appearance, this coin will certainly please even the most discerning of numismatists. Proof mintage: 880 pieces, the typical survivor of which is not nearly as well preserved or attractive as offered here.

PCGS# 6542. NGC ID: 24NX.

PCGS Population: 14; 3 finer in this category (Proof-68 finest).

6173

1898 Proof-64 Cameo (NGC). A lovely toned, boldly contrasted near-Gem Proof Barber half dollar. An excellent type coin, this example has a unique toning pattern with golds and blues in the obverse field and splashes of tangerine-orange and red-gold tone coming down from Liberty's eye down to the truncation of her neck. The thickly frosted devices stand in stark contrast to the highly reflective watery fields. An eye appealing example that will attract serious competition.

PCGS# 86545. NGC ID: 24P2.



6174

1899 MS-65 (PCGS). CAC. This is an appealing Gem that will be just right for a high grade type set. Dusted with iridescent pinkish-silver toning, both sides also possess a sharp strike and full, satiny mint luster. Even the most discerning numismatist will be impressed with this lovely example. At 5,538,000 coins produced, the 1899 boasts one of the highest mintages in the circulation strike Barber half dollar series of 1892 to 1915. Perhaps not surprisingly, this is a common and popular type issue in most grades. Commercial use was heavy, however, as it was for all Barber half dollar issues, the typical 1899 half dollar in numismatic circles well worn and confined to the Good to Fine grade range. Mint State survivors are scarce in an absolute sense, with most owing their existence to contemporary dealers who set aside a small number of original rolls (which have long since been dispersed into the market).

PCGS# 6483. NGC ID: 24M6.

PCGS Population: 24; 15 finer (MS-67+ finest).

CAC Stickered Population: 7; 6.



6175

1908-D MS-65 (PCGS). Frosty with a pleasing silver-gray obverse center that yields to deep toning at the periphery; the reverse is a study in deep gold, umber, and gray. Soft underlying luster and a nice strike add to the appeal.

PCGS# 6513. NGC ID: 24N5.

PCGS Population: 35; 20 finer (MS-68 finest).



6178

1916 MS-66 (PCGS). A lovely specimen of the first year of the Liberty Walking half dollar. Brilliant on both sides with delicate hints of toning. Satiny, matte luster, as is characteristic of all of this issue, lending a very nice artistry. The rims are wider also in 1916 (and some of 1917) than on later issues. The strike is quite good, not needle sharp (and hardly ever is), but distinctly finer than average. This lovely coin deserves a very strong bid.

PCGS# 6566. NGC ID: 24PL.

From the Howard Teich Collection. Earlier from our (Stack's) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.



6176

1912-D MS-65 (PCGS). Warm silver-gray with lively luster and with golden highlights, especially toward the top of the obverse. Nicely struck for the date with nearly complete details throughout the motifs, save for minor softness at the base of the eagle's tail.

PCGS# 6525. NGC ID: 24NH.



6179

1916-D MS-64 (NGC). CAC. Brilliant satin surfaces are sharply to fully struck and expertly preserved. Popular for type purposes, the 1916-D is the first Denver Mint Walking Liberty half dollar and one of only two issues in this series that displays the D mintmark prominently on the obverse. It is also the most readily available pre-1934 date Denver Mint half dollar of this type, although it is appreciably rarer than the 1916 and 1917 in Choice Mint State, as here.

PCGS# 6567. NGC ID: 24PM.



6177

1912-S MS-65 (PCGS). CAC. Engulfed in originality and with untampered skin, this beautiful piece has complete Gem Mint State luster. The strike is pleasing with notable razor sharp detail in the eagle's talons. The quality of this example is merited by strict CAC approval.

PCGS# 6526. NGC ID: 24NJ.

CAC Stickered Population: 9; 6.



6180

1916-S MS-62 (NGC). A scarce early date Walking Liberty half dollar, just 508,000 were minted of this first year of the series. This one has a very alluring visual effect for the assigned grade. Icy lustrous surfaces highlight a wonderful mix of pastel colors that delicately dust the surfaces on both sides. Boldly struck throughout the details are well defined on both sides. The quality is very close to Choice and this one will fit nicely in any high end set.

PCGS# 6568. NGC ID: 24PN.



6181

1917-S Reverse Mintmark. MS-65 (NGC). The conditionally challenged 1917-S Reverse Mintmark issue is a much rarer Walking Liberty half dollar in Gem grades than the generous mintage might imply. This is an exceptionally lustrous and beautiful example bathed in a faint medley of light russet iridescence.

PCGS# 6573. NGC ID: 24PU.



6184

1923-S MS-63 (NGC). Pearly silver-gray patina is backlit by satiny mint bloom. Some minute fly specks are noted on the obverse but overall the appearance is appealing. The demand for half dollars seems to have been weakened dramatically following the economic recession of the early 1920s. After 1921, San Francisco was the only mint to produce the denomination until 1929; the nearly 2.2 million minted in 1923-S must have been sufficient for commercial demands, as none were again struck for four years. Thus examples in MS-63 or higher grades are scarce and prized by collectors of this challenging series.

PCGS# 6586. NGC ID: 24R9.



6182

1918-D MS-64+ (PCGS). Lightly toned in iridescent gold on portions of the obverse, this lustrous and smooth-looking example would likely have secured full Gem rating were the central striking detail just a bit bolder. The 1918-D is a median rarity among early date Walking Liberty half dollars, being more difficult to locate in Mint State than such other issues as the 1917-D Obverse Mintmark, 1917-S Reverse Mintmark, 1918-S and 1927-S. Given the paucity of Gems in today's market, this premium Choice example represents excellent value for the astute bidder.

PCGS# 6575. NGC ID: 24PW.



6185

1923-S AU-58 (PCGS). Attractively toned, particularly the obverse border area in deep tones of russet and green. Only the lightest wear on the highest points separates this one from a Mint State designation.

PCGS# 6586. NGC ID: 24R9.

From the Howard Teich Collection. Earlier from our (Stack's) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.



6183

1921-D AU-58 (NGC). At just 208,000 pieces produced, the 1921-D boasts the lowest mintage in the entire business strike Walking Liberty half dollar series of 1916-1947. Barely circulated, the coin we offer here is free of all but light rub to the highpoints. Traces of mint frost remain, and the surfaces are overall smooth with no significant abrasions. An attractive piece worthy of much more than a passing glance.

PCGS# 6584. NGC ID: 24R7.



6186

1928-S AU-58 (PCGS). CAC. This attractive coin combines a nearly brilliant appearance with considerable mint luster. Alone among 1928-dated issues in the Walking Liberty half dollar series, the 1928-S is scarce to rare in the finest circulated grades and more challenging to collect than the 1927-S. This piece offers particularly desirable Choice AU, for the vast majority of survivors of this issue are well worn from extensive commercial use.

PCGS# 6588. NGC ID: 24RB.



6187

1929-S MS-65 (PCGS). CAC. A well struck, fully lustrous Gem to represent this challenging Depression era issue in the Walking Liberty half dollar series. Surfaces are smooth and frosty with a touch of color toward the edge.

PCGS# 6590. NGC ID: 24RD.



6190

1935-D MS-66 (NGC). Brilliant, beautiful, and above average in striking sharpness. A lovely example of this Denver Mint issue.

PCGS# 6596. NGC ID: 24RK.



6188

1933-S MS-66 (PCGS). Exceptionally well preserved and scarce premium Gem quality for this desirable early Walking Liberty half dollar issue. With many examples kept from entering circulation due to the economic effects of the Great Depression, the 1933-S is more plentiful in Mint State than a relatively limited mintage of 1,786,000 pieces might imply. Few survivors grade finer than MS-65, however, confirming the scarcity of this lovely example.

PCGS# 6591. NGC ID: 24RE.



6191

1935-S MS-66 (PCGS). A boldly lustrous and fully brilliant example of this popular branch mint issue in the Walking Liberty half dollar series. Gentle gold color touches the periphery of both sides of the coin. Only five examples of the issue have been certified finer by PCGS.

PCGS# 6597. NGC ID: 24RL.



6189

1935-D MS-66+ (PCGS). The quality is outstanding as is the eye appeal, with delicate pastel lemon-golden toning at the obverse and reverse peripheries. This example is far and away finer than the majority seen today. Minor central softness is found on Liberty and the eagle's trailing thigh as nearly always seen. Ideal for the advanced registry collector who needs a stellar example of this scarce date.

PCGS# 6596. NGC ID: 24RK.

PCGS Population: 17; none finer.



6192

1935-S MS-66 (PCGS). This handsome example offers mottled golden-tan and reddish-russet patina and superior technical quality. Smooth and satiny in texture, the surfaces are worthy of the premium Gem grade.

PCGS# 6597. NGC ID: 24RL.



6193

1936 Proof-66 (PCGS). Fully struck with tantalizing reflectivity to brilliant, light silver-gray surfaces. The first Proof in the popular Walking Liberty half dollar series, the 1936 is also the scarcest, with a mintage of just 3,901 pieces.

PCGS# 6636. NGC ID: 27V4.



6194

1936-D MS-66+ (PCGS). CAC. Slightly mottled olive-gold and iridescent toning near the borders over silvery surfaces. Significantly above average in striking quality and essentially near mark-free.

PCGS# 6599. NGC ID: 24RN.



6198

1940 Proof-68 (PCGS). Exquisite Ultra Gem surfaces are vividly toned around the peripheries, where the viewer is treated to crescents of vivid crimson-red. The centers are more reserved and dusted with powder blue and sandy-silver iridescence. The surfaces are sharply struck and pristine throughout. A true “wonder coin” among Proof Walking Liberty half dollars, and sure to sell for a strong premium to a discerning numismatist.

PCGS# 6640. NGC ID: 27V8.

PCGS Population: 52; 6 finer (all Proof-68+).



6195

1937-D MS-67 (PCGS). CAC. A gorgeous Denver Mint Superb Gem offering an arctic complexion with the faintest pastel-champagne hues in some areas. Pleasingly struck for the type, with impressive definition to the typically-flaccid central motifs. A very attractive example that remains just a notch short of the finest seen by PCGS.

PCGS# 6602. NGC ID: 24RS.

From the Howard Teich Collection. Earlier from our (Stacks) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.



6199

1941 MS-68 (NGC). Lovely champagne-gold iridescence accents the pearlescent-silver surfaces of this magnificent Ultra Gem. Uniform satiny luster blankets each side and remains virtually untouched beneath a glass. Direct lighting calls forth a dramatic cartwheel complexion that is a delight to experience in hand. The 1941 Philadelphia Mint half dollar represents the first in the popular Walking Liberty half dollar “short set” that continues through the series’ end in 1947. This issue also marks the beginning of a massive increase in yearly mintages from all three operating coinage facilities as the nation transitioned from the Great Depression to the economy of the Second World War. With a sizable mintage of 24,192,000 pieces, the 1941 is one of the most available circulation strike issues in the entire Walking Liberty series. Indeed, Mint State coins are readily obtainable in all grades up to and including MS-66. Beginning in MS-67, however, this issue becomes scarce, and Ultra Gems at MS-68 are incredible condition rarities. The virtually flawless example offered here is a miraculous survivor that ranks among the finest known to NGC. It is a treasure that will appeal to Set Registry participants and other advanced specialists in this series.

PCGS# 6611. NGC ID: 24S3.

NGC Census: 45; 0 finer.



6196

1938-D MS-66 (CACG). Legacy Holder. Premium Gem quality surfaces are enlivened by the bold luster and sharply impressed design elements. The 38-D is the key date to the set from 1934-47 in all grades, and this one is perfect for any Gem set.

PCGS# 6605. NGC ID: 24RV.

6197

1939-S MS-67 (CACG). Legacy Holder. What an ideal late date Walking Liberty half dollar. Brilliant, satiny, untuned lustrous silver surfaces are virtually pristine, which enhances strongly defined details on both sides. High end and worthy of a strong bid.

PCGS# 6608. NGC ID: 24RY.



6200

1942 Proof-68 (NGC). Pristine, sleek, icy mirrors are flawlessly smooth and boldly reflective. Exquisite details stand out boldly from the fields which have a delicate touch of iridescent tone. This Superb example will be sure to delight any collector.

PCGS# 6642. NGC ID: 27V9.



6203

1943 MS-68 (NGC). A vision of virtual perfection, this MS-68 is tied for finest graded at NGC. Boldly lustrous fields have a flashy brilliance, particularly on the reverse while the well struck devices are crisp and frosty. Blazing silver surfaces show no discolorations or any line, tick, or stray contact mark of any kind, as pristine as if it was taken from the dies with cotton gloves and never touched since. A prime candidate for the top ranking sets on the NGC Registry, and bound for active bidding.

PCGS# 6618. NGC ID: 24S9.

NGC Census 31; none finer.



6201

1942 Proof-68 (NGC). Virtual perfection. The mirrored fields have an intense reflectivity and clarity that shows just a gentle touch of iridescent toning. Sharply impressed design types are frosty and stand out in relief against the smooth fields. In all a lovely Superb Proof example that will fit into any set of Proof Walking Liberty half dollars or 20th century type coins.

PCGS# 6642. NGC ID: 27V9.



6204

1944-S MS-66+ (PCGS). This is a high-end premium Gem that is certain to appeal to the connoisseur of originality and colorful toning. Mottled sky-blue, amber and crimson toning variations blanket the borders on each side of this exceptional specimen. Typically weak on Liberty's branch hand and on the eagle's trailing leg, but highly lustrous and flawlessly preserved. Only 14 examples have been graded finer at PCGS.

PCGS# 6623. NGC ID: 24SE.



6202

1942-D MS-67+ (NGC). CAC. Brilliant apart from a dusting of pale champagne-gold peripheral iridescence. Full, silky smooth luster makes the coin appear as if it has just been struck - amazing for an 80+ year old coin.

PCGS# 6615. NGC ID: 24S7.

NGC Census: 30; 9 finer (all MS-68).

Tied for Finest Certified at PCGS



6205

1947 MS-67+ (PCGS). A Superb Gem example from this last year of the series. Well struck with essentially full drapery lines on the flag and outline of Liberty's thumb, the devices stand out in frosted relief against a satiny pearlescent brilliance in the fields. A delicate blush of iridescent pastel toning graces the nearly flawless surfaces. A prime Registry Set contender as this one is tied for highest graded at PCGS.

PCGS# 6630. NGC ID: 24SM.

PCGS Population: 29; none finer.

SILVER DOLLARS



6206

1951-S MS-67 FBL (PCGS). Registry Set collectors take note, this colorful 1951-S Franklin is tied for second highest graded at PCGS with just two examples graded higher. The obverse is awash in color, with nearly 100% of the surfaces blanketed in color, with cranberry-crimson and eggplant-purple colors dominating. Splashes of neon-green, tangerine-orange, light purple, and magenta tones pop in a light when rotated in the light. The reverse is more mottled and the toning covers only a portion of the surface, mostly at the lower periphery. A tiny tick or two on the bell is all that keeps this coin from being tied for finest graded.

PCGS# 86660. NGC ID: 24T2.

PCGS Population: 14; 2 finer (MS-67+ FBL finest).



6207

1956 MS-67+ FBL (PCGS). CAC. Warm and inviting speckled olive and russet iridescence blankets much of the obverse and reverse as if housed in a Mint Set cardboard holder of issue for many years. Sharply struck and expertly preserved overall. Rick Tomaska's single-word comment about the 1956 in MS-67 FBL in the 2108 edition of the *Guide Book of Franklin & Kennedy Half Dollars* — "Rare" — confirms the significance of this offering for the discerning Franklin half dollar collector.

PCGS# 86671. NGC ID: 24TD.

PCGS Population: 13; none are finer in this category.

Fabulous Choice VF Draped Bust Small Eagle Dollar



6208

1795 Draped Bust. BB-52, B-15. Rarity-3-. Centered Bust. VF-35 (PCGS). A fabulous collector grade example from the first year of this design type and the second year that the U.S. silver dollar was produced for circulation. Wholesome, rich, original patina graces surfaces that show light to moderate, even, honest circulation. The toning is deeper to the edges with hints of violet and slate that meld into the even olive-tan and antique silver-gray. A very eye appealing example for the VF-35 grade level, and an early Federal silver dollar that will delight any collector.

PCGS# 6858. NGC ID: 24X2.

6209

1796 BB-61, B-4. Rarity-3. Small Date, Large Letters. VF Details—Graffiti (PCGS). Basically smooth overall, save for someone lightly scratching the initials HHP on Liberty's bust. The surfaces are an attractive deep steel-blue color on both sides. Type collectors always need the combination of the Draped Bust obverse and the Small Eagle reverse and this is an affordable representative.

PCGS# 6860. NGC ID: 24X3.



6210

1796 BB-65, B-5. Rarity-3-. Large Date, Small Letters. VF Details—Cleaned (NGC). This well struck, nicely centered example retains plenty of bold striking detail throughout the design. The more protected areas of Liberty's hair and the eagle's plumage are quite sharp, and there are few notable marks. Faint hairlining explains the NGC qualifier but, with pleasant retoning in steel-blue, antique-gold and olive-russet, this is quite an attractive coin for the assigned grade. A find for the budget minded type collector seeking an example of the brief and challenging Draped Bust, Small Eagle dollar of 1795 to 1798. It is sure to sell for a respectable bid.

PCGS# 6861. NGC ID: 24X3.



6211

1797 BB-71, B-3. Rarity-2. Stars 10X6. Fine-12 (PCGS). CAC. Both sides have toned to a pleasing silver-gray patina. There are a couple of small abrasions (typical for the grade), and the overall detail is suitably bold in the presence of moderate wear.

PCGS# 6865. NGC ID: 24X4.

From the Olds Collection.



6214

1798 Heraldic Eagle. BB-108, B-13. Rarity-3. Pointed 9, 10 Arrows. VF-30 (PCGS). Natural gray toning on both sides which is even and pleasing to behold. The strike is average, enough to bring up all the devices, but still shallow given the primitive equipment used to strike these massive coins. Clean surfaces and appealing for the type or variety collector.

PCGS# 6873. NGC ID: 24X6.



6212

1798 Small Eagle. BB-81, B-2. Rarity-3. 15 Stars. VF-30 (ANACS). OH. With a gentle mottling to dominant pearl gray, blushes of cobalt blue and antique gold enliven the peripheries. The strike is well centered with the borders bold throughout. All major design elements are clear, the more recessed areas of Liberty's portrait, the eagle and wreath retaining considerable sharpness of detail. BB-81 is a significant die marriage as it is the only 1798 silver dollar with 15 obverse stars. Furthermore, it is paired with the old style reverse with the Small Eagle motif. These were struck in quite limited quantities with survivors highly sought after today. BB Die State II, Salyards Die State II.

PCGS# 40007. NGC ID: 24X5.



6216

1799/8 BB-142, B-1. Rarity-4. 13-Star Reverse. VF-35 (NGC). CAC. Plenty of bold definition remains from a nicely centered strike to make this mid-grade early overdate dollar attractive for type and variety purposes. This example exhibits mostly deep argent-gray toning with deeper charcoal accents at selected border areas. The median rarity among the three overdate varieties of the 1799 silver dollar, BB-142 has an extant population of fewer than 750 coins in all grades.

PCGS# 6884. NGC ID: 24X8.

From the Olds Collection.



6213

1798 Heraldic Eagle. BB-105, B-23. Rarity-3. Pointed 9, Wide Date. VF-25 (PCGS). Deeply enriched with pleasant smokey steel-gray color, this example presents well at the VF grade level. BB-105 is one of the more readily obtainable die marriages of the 1798 Heraldic Eagle silver dollar, the present example ideal for circulated type purposes.

PCGS# 6873. NGC ID: 24X6.

6217

1799/8 BB-142, B-1. Rarity-4. 13-Star Reverse. VF-20 (PCGS). Pleasing medium gray on both sides, areas of darker blue-gray and russet are then at the right portions of each side. Struck just a little off center, bold denticles can be seen on each side, while just a trace are seen at other areas. Even minor details such as Liberty's curls and the eagle's wing feathers are surprisingly crisp, this despite the late state of the die and significant die degradation around the reverse border. The overdate feature is sharp too, which invites collector study. It is apparent that the high value and high costs of labor to produce dies made sure that these did not go to waste. Hence, when the year turned over, a new current digit was engraved over the old, and coinage continued as long as the dies were serviceable.

PCGS# 6884. NGC ID: 24X8.



6218

1799 BB-157, B-5. Rarity-2. AU Details—Repaired (PCGS). A bright, lustrous AU example with gentle violet and powder blue obverse toning. The PCGS qualifier may be at least partially attributed to reverse hairlines. Notably bold to sharply defined overall and pleasingly smooth during in hand viewing.

PCGS# 6878. NGC ID: 24X7.



6221

1799 BB-166, B-9. Rarity-1. EF-40 (ANACS). OH. A mostly silver-gray example with suggestions of faint reddish-russet patina at the margins. There is evidence of an old, light cleaning here, but few marks of consequence, and plenty of bold detail to tempt the circulated type collector or Bust dollar enthusiast. The BB-166 die marriage is one of the most available of the 19 known pairings of the 1799-dated silver dollar issue. It is notable for the so-called "apostrophe" die defect on the reverse after the second letter S in STATES. BB Die State III.

PCGS# 6878. NGC ID: 24X7.



6219

1799 BB-160, B-12a. Rarity-3. VF-25 (PCGS). Medium gray with hints of pastel iridescence as the coin is rotated under a light on both sides. Even close examination fails to reveal any significant marks or other impairments. The year 1799 marks the passing of an era as George Washington passed away in December of that year. BB Die State III.

PCGS# 6878. NGC ID: 24X7.



6222

1799 BB-166, B-9. Rarity-1. VF-30 (NGC). Deep steel-gray with deeper slate highlights. The surfaces are nearly mark-free which is unusual for this large format silver dollar. Attractive and highly collectible.

PCGS# 6878. NGC ID: 24X7.



6220

1799 BB-163, B-10. Rarity-2. VF-30 (NGC). CAC. Boldly toned in handsome olive-gray patina, with subtle toning rings at the peripheries on both sides. Well defined for a mid-grade early dollar of this design type, and uncommonly smooth with no outwardly distracting abrasions. If you are seeking an example in the Very Fine category, this is deserving of a strong bid.

PCGS# 6878. NGC ID: 24X7.

From the Olds Collection.



6223

1800 BB-189, B-5. Rarity-5. AU-50 (NGC). Light silver-gray patina lightly covers both sides; the peripheries are further enhanced with iridescent golden-blue and russet highlights. Boldly defined and still partially lustrous, this pleasing piece will be just right for inclusion in a high grade type set. This very scarce die variety has an estimated population of no more than 75 pieces in all grades. Q. David Bowers in his *Encyclopedia of United States Silver Dollars, 1794-1804* was unaware of any Mint State examples and estimated the AU population at fewer than 10 pieces; his roster of "notable specimens" includes examples in grades as low as EF-45. This AU-50 example almost certainly ranks in the Condition Census for the die variety. A splendid opportunity for a specialist.

PCGS# 6887. NGC ID: 24X9.



6224

1800 BB-194, B-14. Rarity-3. Dotted Date. VF-35 (ICG). Struck from BB Die State III, this is a wonderful example of this *Guide Book* listed variety, so named the “Dotted Date” due to the tiny raised die lumps at the date. A Choice quality Very Fine example that retains bold definition on both sides. Richly toned with russet-gray, olive-tan, and subtle overlays of pale blue. Wholesome and original with a classic, old time collection look.

PCGS# 40078. NGC ID: 24X9.



6227

1855 OC-1. Rarity-3+. Unc Details—Cleaned (NGC). Medium steel-gray with no heavy surface marks. This one was lightly cleaned at some point. Typical striking softness is reported on each side, but should not be confused with wear. One of 26,000 pieces struck; most of the mintage was probably shipped overseas for bullion purposes, as it is one of the most underrated dates in the entire series in the writer’s opinion, and difficult to locate in any grade. Take a good look at this one, as it is a desirable example for this elusive issue.

PCGS# 6943. NGC ID: 24YU.



6225

1802 BB-241, B-6. Rarity-1. Narrow Date. VF-20 (PCGS). A suitably bold VF with all devices fully outlined. BB-241 is a plentiful die marriage in the context of this series, and this example will please many type collectors for its historical importance as one of our first silver dollars.

PCGS# 40088. NGC ID: 24XB.



6228

1859-O OC-1. Rarity-1. MS-62 (PCGS). CAC. Essentially Choice quality, this is an ideal date for the type collector, as at least one full bag was released in the early 1960s (Walter Breen suggested three bags). Most of those coins are brilliant and bright, mostly untoned or with a tinge of gold. This piece, likely came from a different source, with surfaces bathed in a warm antique silver-gray and slate-blue with rose and lilac accents. Sharply struck up, this eye appealing example is just a few tiny ticks away from a full choice grade.

PCGS# 6947. NGC ID: 24YY.



6226

1803 BB-255, B-6. Rarity-2. Large 3. VF-20 (PCGS). CAC. A deeply original and evenly worn example of this terminal issue. The surfaces are predominantly silver-gray with darker argent accents surrounding the details on each side. The date 1803 is the latest that appears on circulation strike Draped Bust silver dollars, although some examples were produced in 1804 and 1805. On the Large 3 obverse used for this variety, the 3 is repunched low, this features diagnostic for the BB-255 attribution.

PCGS# 6901. NGC ID: 24XD.

From the Olds Collection.



6229

1869 Proof-58 (PCGS). Smoky lilac gray toning shows over the reverse, the obverse is a light gray color. The fields are still reflective, but somewhat cloudy on both sides. Just a trace of wear is revealed on the very highest portions, and a few stray contact marks can be seen here and there in the fields. One of only 600 Proof Seated dollars minted in 1869.

PCGS# 7017. NGC ID: 252R.



6230

1871 Proof-65 (NGC). Pleasant rainbow undertone with strong cobalt blue obverse and sunset orange reverse. An eye appealing and attractive Proof With Motto Liberty Seated dollar - a type that is seldom found with such handsome quality.

PCGS# 7019. NGC ID: 252T.



6233

1878 7/8 Tailfeathers. Strong. MS-65 (NGC). CAC. Gorgeous satin white surfaces with a full strike and smooth Gem-quality appearance. Always a popular die variety.

PCGS# 7078. NGC ID: 2TXZ.



6231

1878 8 Tailfeathers. MS-65 (NGC). Delicate golden-apricot peripheral iridescence frames otherwise brilliant, frosty-white surfaces. A fully struck, nicely preserved Gem to represent this one-year reverse hub variety from the start of Morgan dollar coinage.

PCGS# 7072. NGC ID: 253H.



6234

1878 7/8 Tailfeathers. Weak. MS-64 DMPL (PCGS). This is a gorgeous near-Gem that sports strong cameo contrast between frosty devices and mirrored fields. Sharply struck from the rims to the centers with a brilliant appearance that will delight dedicated Morgan dollar collectors. Deep Mirror Prooflike examples are elusive, the present near-Gem qualifying as both a strike and condition rarity.

PCGS# 97071. NGC ID: 2TXZ.

PCGS Population: 41; 14 finer in this category (MS-65 DMPL finest).



6232

1878 8 Tailfeathers. VAM-2. Lines in LIB. MS-64+ DMPL (PCGS). CAC. As the single finest example of the 1878 VAM-2 variety known to PCGS in the DMPL category, this lovely near-Gem represents a rare find for the advanced Morgan dollar VAM collector. Brilliant apart from wisps of pale silver in isolated peripheral areas, both sides allow ready appreciation of bold field to device contrast. Sharply struck and a delight to behold.

PCGS# 40120. NGC ID: 253H.

PCGS Population (VAM-2 attribution only): 1; 0 finer in this category.



6235

1878 7 Tailfeathers. Reverse of 1878. MS-66 (PCGS). Sweeping crescents of vivid multicolored bag toning adorn the upper right obverse and lower right reverse of this visually stunning Gem. Exceptionally well preserved for the issue, as well, there is much to recommend this smartly impressed and exquisitely preserved Morgan dollar to advanced collectors.

PCGS# 7074. NGC ID: 253K.

PCGS Population: 98; 14 finer in this category (all MS-66+).



6236

1878 7 Tailfeathers. Reverse of 1878. MS-65 DMPL (ANACS). OH. Our offering of this beautiful Gem represents an important bidding opportunity for advanced Morgan dollar collectors. Brilliant apart from subtle iridescent gold peripheral highlights, both sides reveal a boldly cameo finish. The deep mirrored reflectivity in the fields forms an outstanding backdrop for sharply struck, satin to softly frosted design elements. Expertly preserved with abundant eye appeal.

The Philadelphia Mint produced approximately 10,508,800 silver dollars for circulation in 1878, the first year of the Morgan design type. No records were kept concerning the mintages of 8 Tailfeathers, 7/8 Tailfeathers, and 7 Tailfeathers coins. The 7 Tailfeathers, Reverse of 1878 was the penultimate hub type settled upon after the short-lived 8 Tailfeathers and 7 Tailfeathers, Reverse of 1878 had been abandoned, and it is identifiable by the eagle's concave breast. This Deep Mirror Prooflike Gem is sure to attract a great deal of attention from specialists.

PCGS# 97075. NGC ID: 253K.



6237

1878 7 Tailfeathers. Reverse of 1879. MS-66 (PCGS). In high grade, the Reverse of 1879 is the scarcer of the two 7 Tailfeather varieties. Rich, colorful antique toning graces both sides of this lustrous Gem. Peripheral blue and earthy olive and gold hues grace the obverse, then flow to the reverse where they mix together beautifully across the surfaces. Generally well struck and wonderfully preserved, this is a great addition to any toned Morgan dollar set. PCGS has graded just four examples higher.

PCGS# 7076. NGC ID: 253L.



6238

1878-CC MS-66 (PCGS). This lovely Gem is fully struck, brilliant and displays bountiful mint frost. Small bits of antique-golden color are noted in selected areas of the reverse. This is a very well preserved survivor from the first Carson City Morgan dollar coinage.

PCGS# 7080. NGC ID: 253M.



6239

1878-CC Morgan. MS-65 PL (NGC). OH. From the first year of CC-Mint Morgan dollar coinage comes this fully struck, predominantly frosty Gem. Suggestions of reflectivity enhance the fields, both sides with splashes of vivid cobalt blue and reddish-russet iridescence that provide additional eye appeal.

PCGS# 7081. NGC ID: 253M.



6240

1879-CC VAM-3. Top 100 Variety. Capped Die. MS-63 (PCGS). Bountiful mint frost blankets both sides and shines forth powerfully in the absence of even the lightest toning. Boldly struck and brilliant, the surfaces are also free of singularly distracting abrasions. Now referred to as the Large CC/Small CC variety, this popular "Capped Die" variety is a scarce variety among an already scarce and desirable issue. Serious Morgan dollar specialists collect both styles of the date — "Normal" mintmark and CC/CC — side by side.

PCGS# 7088. NGC ID: 253T.



6241

1879-CC Clear CC. AU Details—Cleaned (PCGS). While the surfaces show evidence of cleaning, including deeper coloration that still outlines the design types, this better Carson City dollar retains a decent look that will appeal to many collectors looking for a boldly defined example for their set.

PCGS# 7086. NGC ID: 253T.

From the Kaylee Collection of Silver Dollars.

6242

1879-S MS-67 (CACG). Fresh as the day it came off the press, this is a blazingly lustrous, blast white untoned Super Gem. Sharply struck and frosted devices give this newly graded example a great look that will entice strong bidding from the collector.

PCGS# 7092. NGC ID: 253X.



6243

1879-S MS-66 DMPL (PCGS). Ultra deep Prooflike fields have a bold reflective flash and the fresh dies left a thick frost on the exceptionally crisp devices giving this Gem 79-S DMPL Morgan dollar an almost Deep Cameo Proof appearance, especially on the obverse. Every detail is razor sharp in definition, the fields and devices are clean and free of any singularly distracting contact of any kind. Blazing silver luster ties the whole package together, making this stunning coin a great addition to any set.

PCGS# 97093. NGC ID: 253X.



6244

1879-S Reverse of 1878. Top 100 Variety. MS-65 (PCGS). Fully struck with bountiful mint luster and brilliant surfaces that deliver strong eye appeal. First publicized during the 1960s, the Reverse of 1878 is much the scarcer hub variety of the otherwise plentiful 1879-S Morgan dollar. Apparently, these coins were struck from leftover reverse dies from the 1878-S silver dollar issue. The mintage of this hub variety was not reported separately from the mintage for the 1879-S issue. Q. David Bowers (2019) provides an estimate of 600,000 coins struck based on the fact that at least half a dozen die pairs were used. Even if half that number were struck, most were obviously melted since Mint State examples are scarce to rare in all grades (by Morgan dollar standards). The offered Gem is a noteworthy condition rarity that is sure to see spirited bidding.

PCGS# 7094. NGC ID: 253W.

PCGS Population: 69; 7 finer in this category (MS-66 finest).



6245

1879-S Reverse of 1878. Top 100 Variety. MS-64 (PCGS). Flashy, semi-reflective mint luster enhances the untoned brilliance of both obverse and reverse. The well struck, frosted devices create a gentle contrast with the fields. Identified by the "flat" breast feathers and the downward angle of the arrow feathers relative to the olive branch, the 1879-S Reverse of 1878 is scarce in this lofty state of preservation and very much so any finer.

PCGS# 7094. NGC ID: 253W.



6246

1879-S Reverse of 1878. Top 100 Variety. MS-64 (NGC). Essentially brilliant over the obverse, some scattered natural patina is seen on the opposite side. This is a particularly attractive example of a scarce hub variety in the early Morgan dollar series. Sharply struck with swirling cartwheel luster effects.

PCGS# 7094. NGC ID: 253W.



6247

1879-S Reverse of 1878. Top 100 Variety. MS-63+ (PCGS). A brilliant and beautiful Choice example with an otherwise frosty finish that yields to modest semi-reflectivity in the reverse field.

PCGS# 7094. NGC ID: 253W.



6248

1880 MS-66 PL (PCGS). Well struck and brilliant. The devices are frosty and the fields have a smooth texture and slightly reflective appearance. Although not particularly scarce as an issue, few high grade survivors are able to earn both a Gem Mint State grade and a PL designation.

PCGS# 7097. NGC ID: 253Y.

PCGS Population: 5; 3 finer (MS-66+ finest).



6249

1880/79-CC VAM-4. Top 100 Variety. Reverse of 1878. MS-65 (PCGS). Frosted mint luster abounds on this Gem Mint State silver dollar. The strike is a trifle soft on Liberty's hair curls (as often seen), particularly those above her ear, but the reverse shows decent definition on the eagle's breast feathers. The underlying 79 can be seen boldly within the loops of the 8 and in the 0 of the date. Hints of apricot-gold patina is dusted on the obverse, but this Gem is mostly brilliant overall. A popular issue that is quite challenging to find any finer than this.

PCGS# 7108. NGC ID: AP7P.



6253

1880-CC MS-65 (PCGS). CAC. Brilliant, fully lustrous and untoned throughout.

PCGS# 7100. NGC ID: 2542.



6250

1880/79-CC VAM-4. Top 100 Variety. Reverse of 1878. MS-65 (NGC). Brilliant and carefully preserved, this lovely Gem displays appealing mint luster and razor sharp striking detail. Popular CC-Mint VAM variety.

PCGS# 133876. NGC ID: AP7P.



6254

1880-S MS-68 (PCGS). Quality conscious bidders are sure to compete vigorously for the honor of securing this virtually pristine 1880-S dollar. It is a lightly toned, intensely lustrous coin with outstanding visual appeal. Fully struck, as befits the issue. One of the quintessential type candidates in the Morgan silver dollar series of 1878 to 1921, the 1880-S is the most common of the early date issues in Mint State after only the 1881-S. Literally millions of the 8,900,000 coins struck remained in federal storage until released by the Treasury Department in the 1950s and, especially, the early to mid 1960s. Given their ready availability and the high standards of quality to which virtually all were produced, 1880-S dollars have been extremely popular with type collectors seeking a single Mint State coin to represent the Morgan dollar series. However, at the threshold of numismatic perfection, the example offered here is a noteworthy condition rarity. For advanced numismatists who demand nothing less than the finest for their collections, the opportunity to acquire this exceptional Ultra Gem should not be overlooked.

PCGS# 7118. NGC ID: 2544.



6252

1880-CC VAM-5. Top 100 Variety. 8/High 7. MS-66 (PCGS). This is a lovely premium Gem to represent one of the more popular overdates in the Morgan dollar series. Fully struck with bountiful satin luster, this brilliant example makes a strong impression in all regards.

PCGS# 7102. NGC ID: 2542.



6255

1880-S MS-68 (PCGS). A remarkable 1880-S Morgan dollar that tempts numismatic perfection. It is an intensely lustrous, fully struck beauty with delicate silvery overtones that give way to brilliance at most viewing angles. Equally well suited for high grade type or date purposes.

PCGS# 7118. NGC ID: 2544.



6256

1880-S MS-67+ (NGC). CAC. Untoned silver-white surfaces are expertly preserved and allow ready appreciation of the captivating surface appearance. Fully struck, as well, and a simply outstanding representative of both the type and issue.

PCGS# 7118. NGC ID: 2544.



6259

1881-CC MS-66+ (PCGS). CAC. Intensely lustrous frosty-white surfaces are also possessed of pinpoint striking detail to even the most intricate design elements. A highly attractive Morgan dollar struck at the famous Carson City Mint.

PCGS# 7126. NGC ID: 2547.



6257

1880-S MS-66 DPL (NGC). OH. Rich bag toning envelops much of the obverse, the reverse brilliant apart from mottled iridescent colors at the periphery. Both the strike and finish are expectably strong for the issue, the old style NGC holder adding further appeal for this captivating DPL Morgan dollar.

PCGS# 97119. NGC ID: 2544.



6260

1881-CC GSA Morgan Silver Dollar. MS-66+ (PCGS). CAC. Brilliant snowy-white surfaces are fully struck, with intense mint luster in a blend of satin and frosty qualities. Both sides are exceptionally well preserved and virtually pristine under a glass. The 1881-CC boasts the second lowest mintage of all of the Morgan dollar issues struck at the Carson City Mint. Produced to a quantity of just 296,000 pieces, this mintage was considerably scander than those of the more famous 1889-CC and 1879-CC issues. However, few 1881-CC dollars reached circulation, with most being distributed throughout the 20th century in Treasury Department releases and the GSA sales of the 1970s. While Mint State examples are readily available, as such, most of these are confined to grades of MS-66 and below by bag marks and other minor blemishes. Upper end Gems like the present are scarce and eagerly sought. It is an important coin for both Carson City specialists and advanced collectors of the Morgan dollar series.

The original box and card are not included.

PCGS# 518863. NGC ID: 2547.

PCGS Population (original GSA holder only): 33; 4 finer in this category (all MS-67).

CAC Stickered Population: 1; 0.



6258

1881 Morgan. Proof-62 (NGC). Richly toned in autumnal orange-gold and deep blue-gray patina, the watery reflective underlying mirrors enliven the patina when rotated under a light. Nicely struck with a soft frost on the devices, this borderline Choice example is a wholesome and presentable Proof Morgan dollar from an original mintage of only 984 pieces.

PCGS# 7316. NGC ID: 2725.



6261

1881-S MS-67 (PCGS). OGH. This lustrous, amazingly toned Morgan dollar is sure to sell for a very strong bid. The obverse is virtually brilliant while the reverse is awash in vivid magenta and electric-blue iridescence. Simply outstanding!

PCGS# 7130. NGC ID: 2549.



6262

1882-CC MS-66 DMPL (PCGS). Intense ice-white brilliance allows ready appreciation of strong field to device contrast. Traces of antique-gold peripheral color are noted on each side in selected areas. A truly beautiful coin that will appeal to advanced Carson City Mint specialists as well as collectors of Deep Mirror Prooflike Morgan dollars. The 1882-CC ranks alongside the 1883-CC and 1884-CC as one of the most available CC-Mint Morgan silver dollars. On the other hand, all three issues are scarce in the finest Mint State grades, especially with the depth of reflectivity in the fields that the present example possesses. An outstanding strike and condition rarity that is sure to see spirited bidding at auction.

PCGS# 97135. NGC ID: 254B.

PCGS Population: 86; 11 finer in this category (MS-67 DMPL finest).



6263

1882-O MS-66 (PCGS). The delightful satin surfaces of this Morgan dollar are brilliant apart from faint wisps of the lightest iridescent gold. The strike is bold to sharp throughout with remarkably smooth surfaces. The New Orleans Mint struck 6,090,000 silver dollars in 1882, most examples of which were either placed into circulation during the 19th century or remained in government storage until the Treasury Department releases of 1962 to 1964. With hundreds of thousands of coins coming out of hiding during the early 1960s, the 1882-O is widely regarded as one of the most available Morgan dollars in Mint State. Interestingly, however, this issue is scarce in MS-65 and rare any finer. As one of the highest graded examples known to PCGS, this upper end Gem would be just right for an advanced Morgan dollar set.

PCGS# 7136. NGC ID: 254C.

PCGS Population: 82; 22 finer in this category (MS-68+ finest).



6264

1882-S MS-68 (PCGS). CAC. Breathtaking for its superb surfaces and booming mint luster, this sparkling Morgan dollar is a treat to view. Essentially white with a dusting of russet and violet peripheral toning on both sides, which has been carefully preserved since the day it was coined. Remarkably clean surfaces for the specialist, with perfection just a breath away as Liberty's cheek and neck are undisturbed by anything more than a minute tick or scuff. Tied with a handful of others as the nicest of this date and mint seen by PCGS, and with the added CAC approval certainly puts this jewel in a class of its own.

PCGS# 7140. NGC ID: 254E.

PCGS Population: 90; 11 finer (MS-68+).



6265

1883-CC MS-67 (PCGS). CAC. Essentially brilliant on the reverse, this vivid Superb Gem exhibits gently mottled rose-apricot, blue-gray and antique-gold patina over the obverse. With a sharp strike, full luster and uncommonly smooth surfaces in a CC-Mint Morgan dollar, this coin is sure to appeal to discerning collectors of attractively toned coins.

PCGS# 7144. NGC ID: 254H.



6266

1883-CC MS-67 (PCGS). Charming Superb Gem quality throughout, both sides are silky smooth in texture with a virtually pristine appearance. Brilliant, boldly struck and expertly preserved, this is a conditionally rare example of the otherwise readily obtainable 1883-CC Morgan dollar. Just 42 coins have been certified finer by PCGS.

The Carson City Mint struck 1,204,000 silver dollars in 1883. Although several 1,000-coin bags were released from federal holding in 1938, during the 1950s and again in the early 1960s, 755,518 examples were held back until distributed as part of the General Service Administration (GSA) sales of the 1970s. Since the coins sold through that venue represented approximately 62% of the original mintage, the 1883-CC is one of the most available Morgan dollars in Mint State. On the other hand, no Carson City Mint Morgan dollar can rightly be considered common in the finest Mint State grades. Jostled around in original bags for years, most examples acquired enough abrasions to grade no finer than MS-64, although MS-65 and MS-66 coins are certainly obtainable. Above that level the conditionally rare nature of the issue comes to the fore. The coin offered here, a decided condition rarity, will please even the most discerning collector.

PCGS# 7144. NGC ID: 254H.



6267

1883-CC MS-67 (PCGS). Mostly brilliant on the reverse, this vivid Superb Gem exhibits gently mottled rose-apricot, blue-gray and antique-gold patina over the obverse. With a sharp strike, full luster and uncommonly smooth surfaces in a CC-Mint Morgan dollar, this coin is sure to appeal to discerning collectors.

PCGS# 7144. NGC ID: 254H.



6268

1883-O MS-67 (NGC). A truly splendid example for the date or type. Well struck for the issue with pleasingly crisp definition in Liberty's hair curls and on the eagle's plumage. Nary a mark can be found, save for under intense scrutiny with a powerful loupe, and there is no impact on the visual appeal of this untuned, pearly example. The 1883-O has a sizable mintage and robust survival rate even in Mint State grades. However, at the Superb grade offered here, the population really thins out and just 162 are listed at the MS-67 grade or higher at NGC and PCGS combined.

PCGS# 7146. NGC ID: 254J.

NGC Census: 57; 6 finer (MS-68 finest).



6269

1883-S MS-64 (PCGS). CAC. This is a lovely, brilliant near-Gem with intense mint luster and razor sharp design elements. Although often overshadowed by the 1884-S, the 1883-S is also highly elusive in Mint State. The mintage was a fairly generous 6,250,000 pieces, and the 1883-S is one of the few Morgan dollars that saw active circulation beginning in the 19th century. Indeed, worn survivors are available with ease. On the other hand, Mint State examples are scarce in today's market.

PCGS# 7148. NGC ID: 254K.



6270

1883-S MS-63 (PCGS). OGH Doily. A desirable date in a desirable grade in a desirable old holder. The 1883-S is very scarce in this grade, all the more impressive that it is housed in an old Doily holder, which was in use for only a brief period in the fall of 1989. Brilliantly lustrous surfaces are untuned and the definition of the assigned Choice grade. The devices show full hair and feather details from a powerful blow from the dies.

PCGS# 7148. NGC ID: 254K.



6271

1883-S MS-63 (PCGS). OGH. Solidly struck with bountiful mint luster, this is a lovely Choice example of a scarcer early date Morgan dollar issue from the San Francisco Mint. Essentially brilliant.

PCGS# 7148. NGC ID: 254K.



6274

1884 MS-67 (PCGS). Brilliant frosty-white surfaces are fully struck with smooth, bountiful mint luster. Philadelphia Mint circulation strike 1884 Morgan dollars are seldom offered with the nearly pristine surfaces featured here, highlighting the fleeing nature of this offering for discerning numismatists.

PCGS# 7150. NGC ID: 254L.

PCGS Population: 77; 23 finer in this category (MS-68 finest).



6272

1883-S MS-63 (PCGS). This well struck, highly lustrous example is further enhanced by traces of iridescent toning on both the obverse and reverse. Although overshadowed by the 1884-S, the 1883-S is a conditionally challenging Morgan dollar in its own right with examples scarce to rare in all Mint State grades.

PCGS# 7148. NGC ID: 254K.

From the Kaylee Collection of Silver Dollars.



6275

1884-CC MS-67 PL (PCGS). CAC. Seldom offered is a Condition Census Prooflike 1884-CC Morgan dollar. This example exhibits problem-free surfaces that are fully brilliant and well struck. The fields have a slight reflectivity that enhances the appearance of the devices. A rare coin that has merited the strict approval of CAC.

PCGS# 7153. NGC ID: 254M.

PCGS Population: 5; 0 finer in this category. The corresponding NGC Census is 10/0.

CAC Stickered Population: 2; 0.



6273

1883-S MS-63 (NGC). The 1883-S Morgan is a conditionally challenging date that, while overshadowed by its sibling the 1884-S, is very scarce in MS-63 grade. Flashy, cartwheel luster swirls boldly on both sides of this nicely struck, virtually untoned example. Clearly the majority of this mintage either went into circulation and those saved in Treasury Department holdings were later melted under the 1918 Pittman Act.

PCGS# 7148. NGC ID: 254K.



6276

1884-CC MS-67 (PCGS). A fully struck and lustrous example that is ice-white and completely untoned on either side. Conditionally scarce and highly desirable Superb Gem quality for the most popular type issue in the Carson City Mint Morgan dollar series.

PCGS# 7152. NGC ID: 254M.



6277

1884-CC MS-66+ PL (NGC). This vividly toned Gem exhibits blended steel-blue, antique gold, powder-blue and champagne-pink iridescence on the obverse. The reverse, on the other hand, is fully brilliant. Both sides are sharply struck with glassy fields supporting frosty design elements. An exceptionally attractive example of this popular type issue in the CC-Mint Morgan dollar series.

PCGS# 7153. NGC ID: 254M.



6278

1884-CC MS-66 DMPL (PCGS). Bold visual appeal with intense reflective fields and frosty devices. Splendid quality with no handling issues or toning spots, and an issue that is scarce with this degree of contrast when found at the Gem Mint State grade level.

PCGS# 97153. NGC ID: 254M.



6279

1884-S MS-60 (NGC). A Mint State example of this famed conditionally rare Morgan dollar issue. While the mintage of 3.2 million might suggest a common issue, these are anything but in Mint State grades. A frosty luster and hints of pale gold define this NGC-graded MS-60 example. While the obverse shows some bagmarks that account for the grade, the reverse is quite clean for the MS-60 level and the eye appeal is superior to most at this grade level. The bottom of the holder is badly cracked, making this coin a candidate for reholder should the winning bidder wish to pursue that option directly with NGC.

PCGS# 7156. NGC ID: 254P.



6280

1885 MS-67+ (PCGS). CAC. Sharply struck and frosty. Brilliant in the central areas with crescents of deep antique-gold and charcoal at selected border areas. Attractive and fully original.

PCGS# 7158. NGC ID: 254R.



6281

1885 MS-67 PL (NGC). Fully brilliant and impressively lustrous with frosty motifs and reflective fields. Sharply struck and tied for top pop for the PL designation across both PCGS and NGC.

PCGS# 7159. NGC ID: 254R.

NGC Census: 8; none finer in this category. The corresponding PCGS population is 3/0.



6282

1885-CC MS-67 (NGC). A stunning Superb Gem to represent this eagerly sought CC-Mint Morgan dollar issue. Both sides are untoned apart from a crescent of warm copper-apricot and blue-gray bag toning over the lower left half of the obverse. One's eyes readily focus on intense mint luster in a lively satin to softly frosted texture. Sharply defined and silky smooth in appearance with eye appeal to spare. An extremely popular issue with the third lowest mintage among circulation strike Morgan dollars, the 1885-CC was produced to the extent of just 228,000 pieces. A sizable percentage of the original mintage (148,285 coins, or 64.9%) was distributed through the various GSA sales of 1972 to 1980, however, which fact has made Mint State examples readily obtainable in today's market. Even so, this issue is rare above the MS-66 grade level. At NGC MS-67, this specimen is among the finer certified survivors. It is a serious find for the collector assembling an advanced set of Carson City Mint coinage or Morgan silver dollars.

PCGS# 7160. NGC ID: 254S.



6283

1885-CC MS-66+ (NGC). A brilliant satin-white example with a sharp strike from the dies. Thoroughly appealing premium Gem quality for this popular low mintage (228,000 pieces) issue among Carson City Mint Morgan dollars.

PCGS# 7160. NGC ID: 254S.



6286

1886 Proof-63 (PCGS). Deeply mirrored fields are boldly reflective on this 1886 Proof Morgan that is wholly choice for the grade assigned. Hints of delicate iridescent patina highlight the fields and the details are frosty and sharply impressed. Only 886 Proof examples were struck in 1886, a relatively tiny quantity compared to the more than 19.9 million examples struck for commerce.

PCGS# 7321. NGC ID: 27ZE.



6284

1885-CC GSA Morgan Silver Dollar. MS-66 (NGC). A virtually pristine coin with exceptional quality and eye appeal in a GSA 1885-CC dollar. Brilliant satin-white surfaces are highly lustrous with a silky smooth complexion. Fully struck, as befits the issue, and simply a delight to behold. An extremely popular issue with the third lowest mintage among circulation strike Morgan dollars, the 1885-CC was produced to the extent of just 228,000 pieces. A sizable percentage of the mintage (148,285 coins, or 64.9%) was distributed through the various GSA sales, however, which fact has made Mint State examples readily obtainable in today's market. On the other hand, very few survivors that are still housed in their original GSA holders have been certified at or above the MS-66 level. This is certainly a notable condition rarity that would serve as a highlight in a specialized collection.

The original box and card are included, the lid of the box nearly detached from the base.

PCGS# 518875. NGC ID: 254S.



6287

1886-S MS-65+ (PCGS). Appealing brilliant surfaces are highly lustrous and feature a razor sharp strike. A popular key date issue, the 1886-S was produced to the extent of just 750,000 pieces, the lowest mintage for a San Francisco Mint Morgan dollar up to that point. With most survivors grading no finer than MS-64, this scarce MS-65 represents a significant find for quality conscious bidders.

PCGS# 7170. NGC ID: 254X.



6285

1885-CC MS-65 (PCGS). CAC. 1885-CC dollars are rarely encountered with deep, original toning; most are mostly or fully brilliant. This is certainly an exception to that rule as deep iridescent steel-blue, violet and crimson-red colors combine to decorate the obverse, the reverse is somewhat lighter in an argent-gray shade with multicolored hues seen the border. Well struck and essentially unmarked, an exceptional, seldom seen example.

PCGS# 7160. NGC ID: 254S.



6288

1887 MS-65 ★ (NGC). CAC. The obverse presents a mostly brilliant finish with a metallic-golden circle at the border; the reverse, however, is simply gorgeous. It exhibits a partial crescent of deep teal, gold and crimson-red color while the other half is a bit lighter with sky-blue and pastel-gold colors. This one is a "must-see" example!

PCGS# 7172. NGC ID: 254Y.

6289

1887/6-O VAM-3. Top 100 Variety. MS-63 (PCGS). Brilliant satin-white surfaces are as smooth as most collectors can hope to acquire in an example of this popular overdate variety. Traces of the loop of a 6 are seen to the right of the base of the 7.

PCGS# 7178. NGC ID: 2552.



6290

1887-O MS-65+ (PCGS). A frosty white and well struck Gem example of this conditionally challenging date. Despite a number of bags being dispersed in the 1930s and then again in the early 1960s, 1887-O Morgan dollars are not often encountered in MS-65 or finer grades, nor with a good strike. This MS-65+ is both a Gem quality example and generally well struck for the date. Weakness is limited to the lowest hair curl above Liberty's ear, every other strand of hair is bold. Likewise, the eagle's breast feathers are generally well formed overall. A good looking coin that is very rare any finer.

PCGS# 7176. NGC ID: 2552.

PCGS Population: 57; 18 finer (MS-66+ finest).



6291

1888-O MS-66+ (PCGS). CAC. Premium Gem Mint State quality for this otherwise readily obtainable New Orleans Mint issue. Highly lustrous with frosty white brilliance, both sides also sport sharp to full striking detail to virtually all design elements. An exceptionally well preserved and attractive survivor from a mintage of 12,150,000 pieces, this coin will delight advanced Morgan dollar enthusiasts as well as high grade type collectors.

PCGS# 7184. NGC ID: 2556.



6292

1889-CC AU-55 (PCGS). Scarcest of the Carson City Mint Morgan dollar issues, the key date 1889-CC is a strong performer in all grades. Among the most desirable survivors are Choice AUs such as this coin, which retains nearly full mint luster and sharp striking detail on both sides. Lightly toned in pale gold, the surfaces are pleasingly smooth in hand with plenty of eye appeal.

PCGS# 7190. NGC ID: 2559.

6293

1889-CC AU Details—Devices Outlined (PCGS). Scarcest of the Carson City Mint Morgan dollar issues, the 1889-CC enjoys strong numismatic demand at all levels of preservation.

PCGS# 7190. NGC ID: 2559.

From the Rick Collection of Silver Dollars.



6294

1889-CC EF Details—Cleaned (NGC). While cleaned long ago as noted by NGC, this 89-CC was likely housed in an old album after the cleaning, where it has “come back” rather nicely. Lovely peripheral toning frames both sides. The devices retain sharp definition and this is a pleasing example of this key Morgan dollar issue that is always sought after by collectors, regardless of condition.

PCGS# 7190. NGC ID: 2559.

6295

1889-CC EF Details—Rim Repaired (PCGS). Only 350,000 1889-CC Morgan dollars were struck, and unlike the earlier issues, there were no fresh mint bags full in the vast Treasury releases of the early 1970s. It is clear that most of that mintage went into commercial channels where the coins remained. Today, no matter the grade, the 1889-CC is the key issue in the Carson City Morgan dollar set, and always in demand as such. A rim ding at 6 o'clock on the obverse shows some attempt at repair, but is relatively minor. The devices and fields show honest wear and bold definition.

PCGS# 7190. NGC ID: 2559.



6296

1889-CC VF-35 (PCGS). CAC. A wonderful collector quality example of the key Carson City mint Morgan dollar. Highly desirable in all grades. Even, moderate, honest wear from its time in commercial channels left no serious marks damage; careful custodianship since it was removed from circulation has left this 89-CC with a light dove-gray hue. Worthy of its CAC endorsement and a coin that will certainly see spirited bidding when it crosses the block.

PCGS# 7190. NGC ID: 2559.

6297

1890-CC MS-64 PL (PCGS). Brilliant and smartly impressed with glassy fields supporting frosty motifs.

PCGS# 7199. NGC ID: 255D.

6298

1890-CC MS-63+ PL (PCGS). CAC. Brilliant surfaces allow ready appreciation of a lively mint finish that contrasts satiny devices against reflective fields. Overall boldly defined with uncommonly smooth surfaces in an example of this conditionally challenging issue, this lovely Choice example will appeal to both Carson City Mint enthusiasts and specialists in prooflike Morgan dollars.

PCGS# 7199. NGC ID: 255D.



6299

1890-S MS-66 (NGC). A snow-white premium Gem with lustrous and cartwheeling surfaces throughout. An impressive intricacy is visible to the devices, met with a pleasant reflectivity in the reverse fields.

PCGS# 7202. NGC ID: 255F.



6300

1891-CC VAM-3. Top 100 Variety. Spitting Eagle. MS-65 (PCGS). Lovely Gem surfaces are brilliant, fully lustrous and sharply struck throughout. An attractive high grade example of this more conditionally challenged CC-Mint Morgan dollar issue.

PCGS# 7206. NGC ID: 255H.



6301

1891-CC VAM-3. Top 100 Variety. Spitting Eagle. MS-65 (NGC). Bathed in swirling cartwheel mint frost, this largely brilliant Gem does exhibit lovely peripheral toning in sapphire-blue and copper-russet that is more extensive on the reverse. Uncommonly abrasion free for the issue, and sharply struck throughout the design. One of several examples of the date in the present sale, there are enough "spitters" to go around for anyone seeking a quality example of the variety.

PCGS# 133937. NGC ID: 255H.

6302

1891-CC VAM-3. Top 100 Variety. Spitting Eagle. MS-64 (PCGS). CAC. Brilliant frosty-white surfaces feature a sharp strike and outstanding visual appeal. The 1891-CC VAM-3 is the popular Spitting Eagle variety, so named for the tiny die gouge on the reverse in front of the eagle's beak.

PCGS# 133937. NGC ID: 255H.



6303

1891-CC MS-63 DMPL (PCGS). OGH. Gently reflective fields support frosty, smartly impressed design elements on this brilliant and attractive Choice Mint State dollar. A popular issue in all grades as one of the scarcer, more conditionally challenged entries in the CC-Mint Morgan series.

PCGS# 97207. NGC ID: 255H.



6304

1891-O MS-65 (NGC). An uncommonly well produced example of an issue that is typically blunt in the centers, this appealing 1891-O dollar exhibits emerging to sharp definition throughout the design. Intense mint luster and vivid golden-rose peripheral toning further enhance this coin's appeal. Although plentiful in an absolute sense, Mint State survivors of this 7,954,529-piece issue are scarce to rare in grades above MS-64, primarily due to deficiencies with the strike. A find for the discerning Morgan dollar collector.

PCGS# 7208. NGC ID: 255J.



6305

1891-O MS-64+ (NGC). CAC. Exotic in appearance, this near-Gem Morgan dollar exhibits multicolored toning, frosty devices, and blazing luster. Shades of smoky-amber circle the obverse border, cobalt-blue and reddish-gold are seen bordering the reverse. There are very few contact marks exhibited for the grade and the strike is well above average for this often weak New Orleans issue. One that really should be seen in hand to be fully appreciated.

PCGS# 7208. NGC ID: 255J.



6306

1892 MS-65 (PCGS). This is a pretty Gem, the obverse with a halo of vivid cobalt-blue and reddish-russet toning around the periphery, the reverse is a more even argent-gray color. Highly lustrous throughout, this sharply struck example offers exceptionally smooth and inviting surfaces in a survivor of this 1,036,000-piece issue.

PCGS# 7212. NGC ID: 255L.



6309

1892-CC MS-64 (PCGS). Superior quality and eye appeal in an example of this more conditionally challenged CC-Mint Morgan dollar issue. Essentially untoned on the reverse, the obverse is richly toned in cobalt-blue and deep violet iridescence, mostly at the peripheries. Lustrous, sharply struck and sure to sell for a strong premium.

PCGS# 7214. NGC ID: 255M.

From the Kaylee Collection of Silver Dollars.



6307

1892-CC MS-65 (PCGS). Fully encompassed in blazing luster, this challenging CC-Mint coin is as frosty as the day it left the mint. Both sides exhibit complete strike detail and can withstand the most discerning eye of premium Morgan dollar collectors.

PCGS# 7214. NGC ID: 255M.



6310

1892-CC MS-63 (NGC). Thickly frosted surfaces display a satiny warmth while a pearlescent sheen gives hints of subtle gold. Somewhat soft in the centers, as often seen, this example also shows mint-made roller marks where the striking pressure was lightest. While 1,352,000 1892-CC silver dollars were struck in this penultimate year of operations at the Carson City Mint, they are always popular and are somewhat scarce at the Choice Mint State level offered here.

PCGS# 7214. NGC ID: 255M.



6311

1892-CC MS-62 (PCGS). Sharp, lustrous and brilliant, this conditionally scarce 1892-CC dollar represents a significant find for the discerning collector of the Morgan series. A desirable example in Mint State preservation that is worthy of a nice premium.

PCGS# 7214. NGC ID: 255M.

6308

1892-CC MS-64 (PCGS). CAC. Frosty and fully brilliant, this snow-white example also sports sharp to full striking detail over virtually all design elements. Scarce and desirable near-Gem quality for this more conditionally challenging entry in the Carson City Mint Morgan dollar series.

PCGS# 7214. NGC ID: 255M.



6312

1892-CC MS-61 PL (PCGS). Untoned, flashy and reflective silver fields surround richly frosted, sharply struck devices. Relatively clean for the assigned grade, this coin has a uniformly brilliant and eye appealing look for an MS-61 PL.

PCGS# 7215. NGC ID: 255M.



6313

1892-O MS-65 (PCGS). This example is virtually free of distracting marks. Pushing the limits of MS-65, the strike is typically soft in the centers for the issue, but fails to detract from the eye appeal. A quality coin for the grade that is sure to bring a premium.

PCGS# 7216. NGC ID: 255N.

6314

1892-S AU-53 (NGC). A lightly circulated and pleasing AU example of this key condition rarity. The majority of this date either circulated extensively or were melted after the 1918 Pittman Act. Any Mint State example is a major Morgan dollar rarity; even AU grade coins are scarce and in constant demand from collectors. Even light silver-gray patina with hints of gold at the rims.

PCGS# 7218. NGC ID: 255P.



6315

1893 MS-64 (NGC). This sharply struck, near-Gem 1893 Morgan dollar features a strong satin bloom that enhances the eye appeal. This is a semi-key date, as mintages dropped during the Panic of 1893, resulting in an output of only 389,000 Morgan dollars from the Philadelphia Mint.

PCGS# 7220. NGC ID: 255R.



6316

1893-CC MS-63 (PCGS). Uncommonly smooth for this challenging key date Morgan dollar issue, both sides also sport a full endowment of brilliant, frosty mint luster and bits of peripheral toning. The historic 1893-CC is the final silver dollar issue from the Carson City Mint. It is also a key to the Morgan series with a mintage of just 677,000 coins. Survivors become progressively more challenging to locate the higher one advances up the Mint State grading scale.

PCGS# 7222. NGC ID: 255S.



6317

1893-CC MS-63 (PCGS). The 1893-CC encapsulates the historical significance and desirability of the western Carson City Mint and is also one of the most challenging issues in the Morgan dollar series. Displaying common weakness in the center, mint-made roller marks are visible on the highest points of the design. Scarce at the Choice Mint State level and a desirable example for inclusion in an Uncirculated set.

PCGS# 7222. NGC ID: 255S.



6318

1893-CC MS-63 (PCGS). Brilliant snow white surfaces in a Choice Mint State Morgan dollar. One of the most challenging issues in the set, this historical and popular Carson City issue will be sure to please the dedicated collector of the series.

PCGS# 7222. NGC ID: 255S.

6319

1893-CC EF-40 (PCGS). Light to medium silver-gray patina provides a pleasing appearance for this bold EF example. Desirable circulated quality for this historic, key date issue in the Carson City Mint Morgan dollar series.

PCGS# 7222. NGC ID: 255S.



6320

1893-S EF Details—Cleaned (PCGS). Untoned overall, the silver-gray surfaces offer plenty of remaining striking detail and faint traces of original luster in selected crevices of the design. A more affordable survivor of this legendary, key date Morgan dollar issue.

PCGS# 7226. NGC ID: 255U.

From the Kaylee Collection of Silver Dollars.



6321

1893-S Fine-12 (PCGS). An excellent collector grade example of this famous key date. Only 100,000 were struck for circulation, and few collectors at the time collected by mint mark, as such, this date is highly coveted in any condition. Honest, smooth wear is noted on both sides. Light silver gray with deeper gray in the recesses.

PCGS# 7226. NGC ID: 255U.

From the James P. Logue Collection.



6324

1894 AU-58 (PCGS). Otherwise brilliant surfaces exhibit splashes of lemon-golden iridescence here and there around the peripheries on each side. Sharply struck throughout, just a touch of friction and slight muting of the luster are all that separate this key date Morgan dollar from a Mint State rating.

PCGS# 7228. NGC ID: 255V.

From the Kaylee Collection of Silver Dollars.



6322

1893-S VG-8 (PCGS). The undisputed key date to the series, the 1893-S saw a mintage of only 100,000 - the lowest in the series - and is in constant demand from collectors at all grade points. Wholesome, smooth surfaces show just honest wear. Clearly this piece spent years in commercial channels before being saved by a collector. Essentially perfect for the grade, the rims are complete and there are no serious marks seen. Here is an opportunity to finally fill that hole in your set.

PCGS# 7226. NGC ID: 255U.



6325

1894-O MS-63 (PCGS). CAC. OGH. A pearly lustrous sheen glows on both obverse and reverse. Clean and attractive for the assigned grade, the present example is worthy of its CAC approval and has the initial look of an even higher grade.

PCGS# 7230. NGC ID: 255W.



6323

1894 MS-63 (PCGS). Frosty, untuned surfaces display generally bold striking definition on Liberty's hair curls and the eagle's breast feathers. With a low mintage of 110,000, the 1894 is a popular, semi-key date issue, and Choice Mint State coins as offered here are always in demand.

PCGS# 7228. NGC ID: 255V.



6326

1894-S MS-65 (NGC). A desirable Gem example from this scarce S-Mint issue with intense, satiny luster in the fields. Both sides are brilliant and snowy-white overall. Well struck and very flashy beneath a light source. A fleeting opportunity for the Morgan dollar specialist.

PCGS# 7232. NGC ID: 255X.



6327

1894-S MS-64 (NGC). Frosty, satin luster bathes both sides on this ever popular San Francisco silver dollar. Well struck, with bold definition throughout Liberty's hair curls. This untoned 1894-S Morgan has a pleasing appearance that will delight collectors.

PCGS# 7232. NGC ID: 255X.

6328

1894-S MS-63 (PCGS). A blend of deep gray-blue and brick-red toning adorns the peripheries of both sides. The surfaces are intensely lustrous and the strike is razor sharp. Despite its status as the most available silver dollar of the 1894 to 1895 era, the 1894-S is still scarce when viewed in the wider context of the Morgan series. This is an attractive example that is worthy of the strongest bids.

PCGS# 7232. NGC ID: 255X.

From the Kaylee Collection of Silver Dollars.



6329

1895-S MS-63 (PCGS). CAC. Still recovering from the depths of the economic depression known as the Panic of 1893, output at the United States mints remained low through 1895. The mintage of 400,000 just gives a hint as to the rarity of this date, especially in Choice Mint State and finer grades. This example displays strong, vibrant luster, satiny fields and a warm frosted texture on the well struck devices. Wholesome, handsome, original, and worthy of its CAC endorsement.

PCGS# 7238. NGC ID: 255Z.



6330

1895-S MS-61 (PCGS). CAC. Scarce to rare in all Mint State grades, this desirable BU 1895-S dollar is essentially brilliant with subtle golden tinting that is not readily evident at all viewing angles. Both sides exhibit full frosty to semi-prooflike luster and are boldly to sharply struck with superior eye appeal at the MS-61 level. Sure to sell for a strong premium.

PCGS# 7238. NGC ID: 255Z.

From the Rick Collection of Silver Dollars.



6331

1896 MS-67 (PCGS). The reverse exhibits an amazing array of deep teal-blue that is circled with rich reddish-gold at the outermost border; the obverse is mostly brilliant with a partial crescent of deep patina at the top. This one was probably an "end" coin in a paper roll for many years. Boldly impressed with an essentially mark-free appearance.

PCGS# 7240. NGC ID: 2562.



6332

1896-O MS-63 (PCGS). In an absolute sense, the 1896-O Morgan dollar is of unremarkable scarcity. With a mintage figure of nearly 5 million pieces, examples up through Choice About Uncirculated can be obtained with minimal effort and expenditure. In spite of the liberal production figure, the vast majority of coins were subjected to circulation and relatively few pieces were hoarded in Treasury vaults. Choice Mint State pieces are relatively elusive in the marketplace, with true Gems remaining virtually unobtainable. The present MS-63 represents a significant find for the Morgan silver dollar enthusiast and offers excellent value for collectors.

PCGS# 7242. NGC ID: 2563.



6333

1896-O MS-62 (NGC). Richly toned on both sides this is wholesome essentially Choice Mint State piece. Lustrous surfaces are imbued with a rich antique silver that mingles with splashes of mottled tangerine and rose, lilac and slate. Well struck for this conditionally challenging date, this coin is worthy of careful consideration and a strong bid (especially if you are building a set of toned Morgan dollars, as the 96-O rarely comes with colorful toning).

PCGS# 7242. NGC ID: 2563.



6334

1896-S MS-64 (NGC). A highly lustrous and frosty example with a brilliant obverse and reverse. Overall sharply struck, this is a lovely Choice Mint State example of a key date Morgan dollar issue. Scarce in this grade, even despite a generous mintage of 5,000,000 coins that might suggest otherwise.

PCGS# 7244. NGC ID: 2564.



6338

1903-O MS-65 DMPL (PCGS). Snow white, problem-free surfaces and a solid strike. Small spots of die polish evidence of freshly prepared dies to strike this coin. A fantastic Gem quality example to fit in the collection of the most experienced Morgan dollar collector.

PCGS# 97287. NGC ID: 2565.

Population: 14; 6 finer in this category (MS-66 DMPL finest).



6335

1896-S MS-64 (NGC). A lesser-known condition rarity at the Gem grade level or finer, this example is boldly struck, with impressive sharpness across the central details, and subtle shades of variegated patina, with champagne, gold, and amber included. Just a couple of very minor marks here and there serve to limit the grade.

PCGS# 7244. NGC ID: 2564.



6339

1903-S AU-55 (NGC). A scarce date in any grade, clearly much of the mintage was lost to melting under the 1918 Pittman Act. Light friction is seen in the fields and devices, generally just light and honest wear. Traces of original mint luster are seen in the protected areas of the design elements.

PCGS# 7288. NGC ID: 256T.



6336

1896-S AU-55 (PCGS). CAC. A virtually brilliant and attractive Choice AU example of this semi-key issue among 1890s Morgan dollars.

PCGS# 7244. NGC ID: 2564.



6340

1904-O MS-67 (NGC). A beautiful Superb Gem with coruscating mint luster and fully brilliant silver surfaces. The flawlessly preserved surfaces are amazingly clean and nearly immaculate. Boldly struck throughout, a perfect choice as a type coin.

PCGS# 7292. NGC ID: 256V.



6337

1898 MS-67 (PCGS). CAC. Virtually pristine surfaces have a rich satiny brilliance and soft pearlescent sheen that is a delight to behold. Sharply impressed, both sides offer crisp, fully defined details throughout.

PCGS# 7252. NGC ID: 2568.



6341

1904-O MS-67 (NGC). Silky smooth in texture with intense mint luster, this bright and brilliant Superb Gem makes a lovely impression in all regards. The final New Orleans Mint silver dollar, the 1904-O was produced to the extent of 3,720,000 pieces, the vast majority of which went into storage at the time of delivery. More than a million examples were released from the Philadelphia Mint and the Treasury Building in Washington, D.C. beginning in October of 1962, these releases making the 1904-O the most plentiful New Orleans Mint Morgan dollar in Mint State after only the 1885-O. Among the finest certified, however, the coin offered here is rare from a condition standpoint and worthy of inclusion in an advanced silver dollar cabinet.

PCGS# 7292. NGC ID: 256V.



6342

1904-S MS-63 (PCGS). A peripherally toned Choice example with mottled lilac-purple iridescence splashed around the borders. Full, lively mint luster is displayed throughout. This key date San Francisco Mint Morgan dollar issue is scarce in any grade finer than EF-45, with Mint State examples particularly desirable among series specialists.

PCGS# 7294. NGC ID: 256W.

From the Kaylee Collection of Silver Dollars.



6343

1921 Morgan. MS-65+ PL (PCGS). Breathtaking strike and surface quality on this conditionally rare example. The combination of a very early die state and recently polished dies provides the gentle prooflike surfaces that are apparent on both sides of this piece. This is well deserving of the Gem Mint State level and is exceptional for the grade.

PCGS# 7297. NGC ID: 256X.

PCGS Population: 1; 3 finer in this category (MS-67 PL finest).

6344

1921-D MS-66+ (PCGS). The fully brilliant surfaces of this lovely premium Gem exhibit a fully frosted appearance. The devices are nicely pronounced for the issue, with evidence of a median die state exhibited by spidering cracks beginning to form throughout the border elements. Soft luster blankets each side, with die polishing having introduced an area of reflective brilliance over the eagle's left and right wing on the reverse. This piece sits just a single numeric point below this finest seen by PCGS and delivers a splendid cartwheeling complexion.

PCGS# 7298. NGC ID: 256Y.

PCGS Population: 125; just 21 finer (a single MS-67+ finest).



6345

1921-D MS-66+ (NGC). A gorgeous premium Gem exhibiting dense luster across both sides. Satiny and well struck, with small hints of color that touch the peripheries.

PCGS# 7298. NGC ID: 256Y.



6346

1921-S MS-66+ (PCGS). A brilliant and untoned Gem with traces of reflectivity sparkling in the reverse fields. When Morgan dollar production halted in 1904, however, no one anticipated a resumption in coinage, and the Mint had destroyed the hubs in 1910. This forced Chief Engraver George T. Morgan (assisted by John R. Sinnock) to prepare copy hubs based on the 1878 7 Tailfeathers, Reverse of 1878 variety. These copy hubs are easily distinguished from the originals as the design is in much shallower relief and of overall poorer workmanship. Nevertheless, the dies that they produced were duly employed by the Philadelphia, Denver and San Francisco mints to strike immense quantities of 1921-dated Morgan dollars. The present example is one of 21.695 million coins struck at the San Francisco Mint and it ranks as one of the very finest certified by PCGS, making it ideal for an advanced Registry Set.

PCGS# 7300. NGC ID: 256Z.

PCGS Population: 18; none are finer.



6347

1921-S MS-66+ (PCGS). The three 1921-dated Morgan dollar issues - the first of their kind since 1904 - were achieved under the terms of the 1918 Pittman Act, which mandated that hundreds of millions of older silver dollars be melted down into bullion, the proceeds from which the government would use to purchase new silver at inflated prices to appease Western mining interests and, more significantly from a numismatic viewpoint, to provide backing for Silver Certificates. The newly acquired silver was to be coined into silver dollars. With the new Peace design taking longer than anticipated, the Mint resurrected the old Morgan design so that silver dollar coinage could resume as quickly as possible. The San Francisco mint produced 21,695,000 Morgan dollars in 1921, being less than half of the mintage of the Philadelphia minted issues. Without any example graded higher at PCGS, and only one finer at NGC, this nearly Superb Gem is one of the best examples to include in a world class collection.

PCGS# 7300. NGC ID: 256Z.

PCGS Population: 18; 0 finer at this service.



6348

1921 Peace. High Relief. MS-65 (PCGS). Always a desirable grade for this High Relief Peace dollar issue, and represented here by a frosty and boldly to sharply struck example. Untoned silver surfaces with an expectably smooth appearance at the Gem Mint State level.

PCGS# 7356. NGC ID: 2U4E.

From the Olds Collection.



6349

1921 Peace. High Relief. MS-65 (NGC). The 1921 Peace dollar was struck only for a few weeks at the end of the year, and represents the only year the High Relief type was struck. Frosty surfaces have an antique silver gray color that is surrounded by a halo of olive and coppery gold patina at the rims. Bluntly struck as often seen on this high relief type, however the surfaces are pleasing for the grade.

PCGS# 7356. NGC ID: 2U4E.



6350

1921 Peace. High Relief. MS-65 (NGC). This is a particularly desirable grade level for the High Relief Peace dollar of 1921, for survivors are plentiful up to and including the MS-64 level, but scarce to rare any finer. Otherwise pearl-gray surfaces exhibit intermingled blushes of champagne-gold and ice-blue iridescence as the coin rotates under a light. A tad soft in the centers, typical of the issue, yet boldly defined elsewhere with a full endowment of softly frosted luster.

PCGS# 7356. NGC ID: 2U4E.



6351

1923-S MS-65 (PCGS). A charming example, both sides are fully frosted in finish with somewhat mottled lilac-gray patina that appears to drift toward the borders. The strike is typical for the issue with minor softness noted at the central regions on each side. The 1923-S is a curious issue in that, while it is one of the most available San Francisco Mint Peace dollars in an absolute sense, it is also one of the rarest in Gem Mint State. The typical Uncirculated survivor grades no finer than MS-64 due to poor central striking detail, inferior luster quality, and/or heavily abraded surfaces. In fact, only 18 examples have been graded finer at PCGS. This is a remarkably well preserved example that is sure to see spirited bidding at auction.

PCGS# 7362. NGC ID: 257H.



6352

1924 MS-67 (PCGS). The combination of a soft, snowy texture and rampant luster blazing in the fields provides great eye appeal for this highly original Peace dollar. Worthy of inclusion in the finest type or date set.

PCGS# 7363. NGC ID: 257J.



6353

1924 MS-67 (NGC). A fully struck, exceptionally lustrous coin awash in a rich satin texture. Bright, brilliant and attractive in all regards. Although the 1924 is widely regarded as one of the four most plentiful Peace dollars in Mint State, high grade examples are considerably rarer than those of the 1923, 1922 and 1925. This Superb Gem ranks among the finest certified and is the kind of coin that belongs in an important cabinet.

PCGS# 7363. NGC ID: 257J.



6354

1924 MS-67 (NGC). Virtually untoned with billowy mint luster, this outstanding condition rarity Superb Gem would do equally well in a high grade type set of Peace dollar collection.

PCGS# 7363. NGC ID: 257J.



6355

1926 MS-66+ (PCGS). Sharply struck with full mint frost, this impressive Gem is exceptionally well preserved with a virtually brilliant appearance on both sides. Many 1926 dollars are not particularly vibrant in the luster category and this fact, when combined with the prevalence of tiny marks in the centers due to incomplete strikes, explains why many certified MS-66/66+ coins are of below average quality and eye appeal. In fact, the 1926 is one of the more underrated condition rarities in this series, and is far more difficult to locate as a sharply struck, upper end Gem than many buyers realize. The present lot represents an important opportunity for quality conscious Peace dollar collectors.

PCGS# 7367. NGC ID: 257N.

PCGS Population: 70; with a single MS-67 finer.



6356

1926 MS-66+ (NGC). CMQ. A condition rarity whose offering in this sale will excite advanced Peace dollar enthusiasts. This is a lightly toned and beautiful premium Gem with intense cartwheel luster effects to both sides. Fully struck.

PCGS# 7367. NGC ID: 257N.



6357

1927-S MS-65 (NGC). An impressive strike and condition rarity in a survivor of this challenging San Francisco Mint silver dollar issue. Central detail is particularly noteworthy, Liberty's hair curls and the eagle's feathers displaying emerging to bold definition. Luster is full and bright, the surfaces brilliant apart from blushes of reddish-russet iridescence here and there around the borders. Scarce in an absolute sense due to a mintage of 866,000 pieces, the 1927-S is rare in Gem Mint State due to a combination of striking deficiency and rough handling in government storage. This is a particularly noteworthy example that is sure to appeal to advanced Peace dollar enthusiasts.

PCGS# 7372. NGC ID: 257U.

NGC Census: 86; 7 finer (MS-66 finest).



6358

1934-S MS-63 (PCGS). The key date to the Peace dollar series, the 1934-S has the lowest overall population of Uncirculated survivors for any issue of this type. This is a pleasing Choice-quality example with brilliant snow-white surfaces. The strike is bold by S-mint Peace Dollar standards, and only a single grade-limiting milling mark is noted across the bridge of Liberty's nose. Still, a highly collectible specimen.

PCGS# 7377. NGC ID: 257Z.

From the Kaylee Collection of Silver Dollars.

TRADE DOLLARS



6359

1873 Trade. Proof-63 Cameo (PCGS). A standout example of this premier year Proof Trade dollar issue. The surfaces are beautifully toned with rich steel-blue and reddish-gold iridescence drifting toward the borders. The devices are blanketed in satiny luster which contrasts the deep reflectivity in the fields. One of just 600 Proofs coined for the date, and sure to sell for a strong premium.

PCGS# 87053. NGC ID: 27YJ.

From the Barbaro Acres Collection.



6360

1873-CC Trade. AU Details—Cleaned (PCGS). The first year 1873-CC is one of the scarcer trade dollars with a mintage of just 124,500 pieces. Most were shipped to the Orient and lost through melting.

PCGS# 7032. NGC ID: 252X.

From the Barbaro Acres Collection.



6361

1873-S Trade. MS-64+ (NGC). Struck in the first year of the type and having the distinction of being the rarest of the San Francisco mint trade dollars, the 73-S is rarely seen so fine. Both sides show a frosty, satin-like sheen in the fields and frosted, well formed devices. A dusting of iridescent gray toning over the antique silver surfaces attests to the originality of this near-Gem quality example.

PCGS# 7033. NGC ID: 252Y.

NGC Census: 4; 3 finer (MS-66 finest).

6362

1874 Proof-60 (PCGS). Fully struck devices and appreciably mirrored fields peg this coin as a survivor of the scarcer Proof 1874 Trade dollar issue. Moderate hairlining is noted, and there is no appreciable toning on either side. Only 700 Proof Trade dollars were coined in 1874 for collectors.

PCGS# 7054. NGC ID: 27YK.

From the Barbaro Acres Collection.



6363

1874-SMS-64 (PCGS). CAC. Virtually brilliant, this is an exceptionally well preserved and attractive coin from the early trade dollar series. Billowy mint luster flows over surfaces that are just a few stray marks away from full Gem quality. Fully struck. The San Francisco Mint struck 2,549,000 trade dollars in 1874, most of which were used in the China trade. Even so, this issue numbers among the more available in Mint State for its type, although the 1874-S is scarcer in an absolute sense than the 1875-S, 1876-S, 1877-S and 1878-S. Above the basal MS-64 level, the 1874-S is a formidable condition rarity and, indeed, this is one of the nicest examples that we have offered in recent sales. Sure to spirited bidding among astute collectors.

PCGS# 7036. NGC ID: 2533.

CAC Stickered Population: 9; 2.



6364

1874-S MS-63 (PCGS). As one of the higher mintage trade dollar deliveries from the San Francisco Mint, the 1874-S has long been of keen interest to both circulated and Mint State type collectors. The present example is a solidly graded Choice Unc with mottled, multicolored iridescence over both sides. Suitably lustrous for the grade, with only small, wispy abrasions that are easily overlooked, especially on the obverse. Sharply struck throughout, even on the reverse over the eagle's right (facing) leg and talon.

PCGS# 7036. NGC ID: 2533.

From the Barbaro Acres Collection.



6365

1875 Type I/II. Proof-63 (PCGS). This richly original specimen is dressed in warm lilac-gray and charcoal-olive patina. There are also vivid undertones of iridescent cobalt blue and antique gold, and the strike is expectably full for the method of manufacture. Most survivors of this 700-piece Proof issue are of the Type I/II hub combination, as here. As an issue, however, the 1875 is among the scarcer Proof trade dollars, especially when compared to the more highly regarded Proof-only issues of 1878 to 1883. A find for the astute collector.

PCGS# 7055. NGC ID: 27YL.



6368

1875-S Type I/II. MS-64+ (PCGS). This is an endearing near-Gem that will delight the quality-conscious collector. Highly lustrous with a vibrant satin finish, the surfaces are further adorned with speckled iridescent toning over the obverse. As the most readily obtainable issue of this denomination in Mint State, the 1875-S is a perennial favorite with collectors seeking a high grade representative of the United States Mint's Trade dollar.

PCGS# 7039. NGC ID: 2536.

From the Barbaro Acres Collection.



6366

1875-CC Type I/I. MS-61 (PCGS). Modestly toned satin surfaces are boldly to sharply struck over all design elements. With a substantial mintage of 1,573,700 pieces, the 1875-CC is the most available Carson City Mint trade dollar. Circulated examples are obtainable with ease and, since many are chopmarked, it is obvious that this issue saw widespread exportation to the Orient. With such a distribution, however, it is also understandable that Mint State survivors are scarce to rare in all levels.

PCGS# 7038. NGC ID: 2535.

From the Barbaro Acres Collection.



6369

1876 Type I/II. Proof-64 Cameo (NGC). Brilliant apart from a tinge of the lightest pinkish-silver, both sides are boldly to sharply struck with strong cameo contrast to the finish. Popular now as then, the 1876 is the trade dollar's Centennial year Proof issue. Attractive survivors, as here, are more challenging to locate than those of the more highly regarded Proof-only issues of 1878 to 1883.

PCGS# 87056. NGC ID: 27YM.

NGC Census: 15; 17 finer in this category (Proof-66 Cameo finest).



6367

1875-S Type I/I. MS-65 (PCGS). A handsome Gem that is richly toned in a lavish mix of olive, russet, tan, and gold with splashes of slate and azure blue on the reverse. The dappled nature of the toning comes to life as you rotate the boldly lustrous surfaces in a light. As often seen on this date, planchet striations are seen on both sides hidden by the toning and as made. Well struck and satiny brilliant under the toning gives this Trade dollar an excellent look. A great candidate for a carefully selected type or date set.

PCGS# 7039. NGC ID: 2536.



6370

1876 Type I/II. Proof-63 Cameo (PCGS). Splashes of sapphire and bronze iridescence paint the borders of this lovely Choice Proof, while the centers remain largely brilliant. The boldly rendered devices form a remarkable contrast with the deeply reflective fields, and the surfaces are free from distracting blemishes. One of 1,150 Proofs of the date struck during our nation's Centennial year.

PCGS# 87056. NGC ID: 27YM.

From the Barbaro Acres Collection.



6371

1877 Proof-63 Deep Cameo (PCGS). Frosty, largely brilliant central motifs stand boldly out from deeply mirrored fields. Rich neon-blue and varied golden hues gather at the obverse rim, the reverse is essentially brilliant. From a Proof mintage for the date of just 510 pieces. Choice visually despite some faint hairlines.

PCGS# 97057. NGC ID: 27YN.

From the Barbaro Acres Collection.



6374

1881 Trade. Proof-63 (PCGS). With crescents of extremely vivid peripheral toning around otherwise pinkish-silver centers, this lovely example possesses superior eye appeal even for the assigned grade level. Fully struck and well contrasted Choice quality from a Proof-only mintage of 960 coins for the 1881 trade dollar.

PCGS# 7061. NGC ID: 27YT.

From the Barbaro Acres Collection.



6372

1878 Trade. Proof-64 Cameo (PCGS). Deep toning of gunmetal-blue with crimson around the rim of the obverse, the reverse is much lighter. The centers are mostly bright silver with a few traces of russet. Such enticing quality belongs in an advanced collection where a coin like this can be admired time and again.

PCGS# 87058. NGC ID: 27YP.

PCGS Population: 35; 19 finer (Proof-69 Cameo finest) within the Cameo designation.

From the Barbaro Acres Collection.



6375

1882 Trade. Proof-64+ Cameo (PCGS). A remarkably vivid and highly attractive coin; both sides are awash in dominant champagne-pink iridescence with deep blue peripheral color. Sharply impressed in most areas, especially on the reverse, with full vibrancy to the original finish that is also readily evident at more direct viewing angles. Only 1,097 pieces were struck, and this one offers the desirable Cameo contrast as well. An opportunity to acquire a handsome example of this popular design that will suite any specialist.

PCGS# 87062. NGC ID: 27YU.



6373

1879 Trade. Proof-62 (PCGS). Mostly brilliant with cobalt-blue and deep golden-red peripheral toning. A "high end" example at this classification, a piece that is much finer than usually seen at the 62 level.

PCGS# 7059. NGC ID: 27YR.

From the Barbaro Acres Collection.



6376

1882 Trade. Proof-62 Cameo (PCGS). Lovely toning in gunmetal-blue, pale gold and other iridescence adorns both sides, the boldest and most vivid colors reserved for the peripheries. This is a particularly endearing cameo finish example of an ever-popular, Proof-only issue from the later years of the trade dollar series.

PCGS# 87062. NGC ID: 27YU.

From the Barbaro Acres Collection.



6377

1883 Trade. Proof-65 Cameo (PCGS). An outstanding example of this final year, regular issue Proof Trade dollar issue. The surfaces are moderately and attractively toned, and we note particularly vivid undertones when observed with the aid of direct lighting. The devices are blanketed in satiny luster which contrasts the deep reflectivity in the fields. Among the finest certified for the date, and sure to sell for a strong premium.

Last of the regular issue Trade dollars, and a Proof-only issue with a mintage of 979 pieces, the 1883 enjoys particularly strong demand as a high grade type coin.

PCGS# 87063. NGC ID: 27YV.

PCGS Population: 22; 22 finer(Proof 67+ finest).

From the Barbaro Acres Collection.

6378

1883 Trade. Proof-58 (PCGS). CAC. While no Trade dollars were struck for circulation after 1878, this Proof might have spent a short stint in commercial channels, accidentally spent by a non-collector. There is just a hint of friction on either side but even the finest details are boldly retained and stand out against the richly toned fields. The final “collectible” date in the Trade dollar series, as the 1884 and 1885 are classic numismatic rarities.

PCGS# 7063. NGC ID: 27YV.

GOLD DOLLARS



6379

1849 Open Wreath, With L. MS-64+ (PCGS). CAC. Lustrous satin to softly frosted surfaces are further enhanced by vivid medium gold patina. Captivating Choice Uncirculated quality for the famous introductory gold dollar type displaying the designer’s initial L (for Longacre) on the bust truncation.

PCGS# 7502. NGC ID: 25B9.

From the Barbaro Acres Collection.

6380

1849-C Close Wreath. Winter-1, the only known dies. AU Details—Scratch (PCGS). A sharp example of this rarity from the Charlotte Mint. Considerable mint luster remains in the protected areas and vibrant yellow-gold shades dominate the patina. A small area of scratches is noted above AR of DOLLAR on the upper reverse field.

PCGS# 7505. NGC ID: 25BC.

From the Barbaro Acres Collection.



6381

1849-D Winter 1-B. EF Details—Cleaned (PCGS). With a mintage of 21,588 pieces, the 1849-D is the most frequently encountered Dahlonega Mint gold dollar. Also, it is the first year of the type and is a popular choice as a type coin. Somewhat muted olive-gold coloration due to the noted ancient cleaning, the central obverse details are a bit weakly defined, but the reverse is well brought up. There is also a minor surface disturbance above the base of the wreath on the lower reverse. Still, a very desirable example.

PCGS# 7507. NGC ID: 25BD.

From the Barbaro Acres Collection.



6382

1849-O Winter-1. MS-63 (PCGS). A beautiful example of the first year of issue, displaying deep yellow-gold with frosty luster, and a slight tinge of green at certain viewing angles. Excellent eye appeal for the grade and nicely struck throughout.

PCGS# 7508. NGC ID: 25BE.

From the Barbaro Acres Collection.



6383

1850-C Winter-1, the only known dies. AU-58 (PCGS). Deep yellow-gold with olive highlights over each side. A modest amount of retained luster enlivens the surfaces of this scarce Charlotte Mint issue from the early days of the denomination. One of just 6,966 examples of the date struck.

PCGS# 7510. NGC ID: 25BG.

From the Barbaro Acres Collection.



6384

1850-D Winter 2-C, the only known dies. AU-55 (NGC). This premium Choice AU is an attractive alternative for the normally elusive high grade 1850-D gold dollar. It is a handsome coin with blended green-gold highlights that dominant otherwise soft honey-gold surfaces. Generally not a well struck issue, the detail here is soft both in isolated central and peripheral areas, although overall definition is bold enough to be pleasing in hand. Lustrous for the grade and sure to please the discerning Southern gold enthusiast.

PCGS# 7511. NGC ID: 25BH.

From the Barbaro Acres Collection.



6387

1851-D Winter 3-E. AU-58+ (PCGS). CAC. Bathed in rich honey-rose color, both sides are sharply struck with a soft satin texture overall. Lots of luster with a touch of rub on the high points demonstrate the attractive near-Mint State preservation. From a modest production run for the date of just 9,882 pieces, this attractive example would fit in a specialized collection.

PCGS# 7515. NGC ID: 25BM.

From the Barbaro Acres Collection.



6385

1850-O Winter-1, the only known dies. MS-61 (PCGS). Satiny green-gold surfaces present an evenly patinated appearance overall. A mintage of just 14,000 pieces helps to explain why the 1850-O is the scarcest gold dollar from this Southern coinage facility. Mint State survivors are particularly elusive, much more so than those of the 1851-O and 1853-O. It is a significant bidding opportunity for the specialist whenever one appears at auction.

PCGS# 7512. NGC ID: 25BJ.

From the Barbaro Acres Collection.



6388

1851-O Winter-1. MS-64 (PCGS). An impressive New Orleans Type 1 gold dollar. Rich satiny frost accents rich golden color and a boldly struck design elements on both sides. Wholesome and original, this gold dollar has a lovely look and is perfect for a type set or set of gold dollars.

PCGS# 7516. NGC ID: 25BN.



6386

1851-C Winter-3. AU-58 (PCGS). Satiny, smartly impressed surfaces are vividly patinated in a blend of deep orange and pale rose. Softly frosted in protected areas that show remaining luster. Produced to a quantity of 41,267 coins, the 1851-C represents over half of all Type I gold dollars to emerge from the Charlotte Mint, from 1849 through 1853. This scarce Mint State survivor would do equally well in a mintmarked type set or specialized Southern gold collection.

PCGS# 7514. NGC ID: 25BL.

From the Barbaro Acres Collection.



6389

1852 MS-64 (NGC). CAC. Frosty and sharply struck. Brilliant in the central areas with wisps of olive-gold at the borders. Excellent eye appeal for the assigned grade.

PCGS# 7517. NGC ID: 25BP.



6390

1852-C Winter-2. AU-58 (NGC). CAC. The base of an extra 1 can be seen below the center of the base of the 1 in the date, diagnostic of the Winter-2 die pairing. Boldly struck with evidence of minor die wear along the denticles on the lower obverse. Virtual full mint luster and an essentially mark-free appearance are noteworthy attributes of this splendid, conditionally scarce example.

PCGS# 7518. NGC ID: 25BR.

From the Barbaro Acres Collection.



6393

1853-C Winter-1. MS-62 (PCGS). Truly exceptional quality and eye appeal for an elusive issue that, when encountered at all in today's market, is apt to be circulated to one degree or another. This is a fully Mint State coin, however, and a near-Choice one at that. Its otherwise bright golden-olive surfaces are further enhanced by blushes of reddish-rose and orange-apricot colors. While this issue struggles with striking quality, as do many from the Charlotte Mint, the present example is quite sharp overall with minimal softness in the center of the reverse at the letters LL in DOLLAR and the digits 18 in the date. The luster is also superior for an 1853-C gold dollar with semi-prooflike reflectivity in isolated field areas, the texture otherwise frosty and somewhat granular. There are minimal visible marks.

The 1853-C is a surprising challenge for both production quality and preservation. Only 11,515 pieces were struck but only 250 to 300 examples are thought to survive for today's collectors. Of this population, merely 20 or so are in Mint State grades, or less than 10%. Even among the Uncirculated survivors, most are found with poor striking detail and/or inferior luster. This example would fit nicely into an advanced Southern gold cabinet.

PCGS# 7522. NGC ID: 25BV.

PCGS Population: 13; 7 finer (MS-63+ finest).

From the Barbaro Acres Collection.



6391

1852-D Winter 4-E, the only known dies. AU-53 (PCGS). A rare date with a tiny mintage of 6,360 pieces from the desirable Dahlonega Mint and rarely encountered this nice. Radial die cracks cross or are near all three A's in the legend. There is an abundant amount of mint made die clash noted on both the obverse and reverse. A coin with a solid strike and nice surfaces that any date collector will appreciate.

PCGS# 7519. NGC ID: 25BS.

From the Barbaro Acres Collection.



6394

1853-D Winter 5-G, the only known dies. AU-58 (PCGS). Vivid deep reddish-gold features are sharply defined by Dahlonega Mint standards, especially throughout the reverse. Satiny in texture and quite vibrant, this is a lovely example of an issue that is typically offered well-worn, impaired, or both.

Of the 6,583 gold dollars produced in Dahlonega in 1853, the typical grade today is apt to be VF to EF, "although About Uncirculated coins are seen now and then" according to the Bowers-Whitman gold dollar reference. It is thought that just 150 to 225 circulated examples of the date can be found today, a small population when the number of collectors is considered. At AU-58 the scarcity of the date increases significantly, and many will be the bidding paddles aloft when this pleasing specimen comes up for bids.

PCGS# 7523. NGC ID: 25BW.

From the Barbaro Acres Collection.



6392

1853 MS-65 (PCGS). With a sharp strike, smooth frosty luster and pretty golden-apricot color, there is much to recommend this beautiful Gem to the high grade type collector.

PCGS# 7521. NGC ID: 25BU.

6395

1854-D Winter 6-H, the only known dies. AU Details—Filed Rims (PCGS). Deeply patinated with a decided olive cast. Minor rim filing becomes obvious under low magnification. One of just 2,935 examples struck during the final year of Type I gold dollar coinage — that mintage figure is far and away the lowest of any regular-issue Type I gold dollar of any date or mint combination. Worthy of a close examination and a strong bid.

PCGS# 7526. NGC ID: 25BZ.

From the Barbaro Acres Collection.

6396

1854-S AU-58 (PCGS). CAC. This lovely golden-yellow example is just a whisper away from Mint State. Lustrous, sharply struck and worthy of premium bid. The San Francisco Mint commenced coinage operations in 1854 with a mintage of 364,866 coins of all denominations. Reflecting commercial needs at the time, much of this output was comprised of double eagles (141,468 coins). The 1854-S gold dollar, on the other hand, was produced to the extent of just 14,632 pieces. Attrition through circulation was high, and today upper end AU and Mint State survivors are scarce to rare in all grades.

PCGS# 7527. NGC ID: 25C2.

From the Barbaro Acres Collection.

6399

1855-O Type II. Winter-2. AU-55+ (PCGS). CAC. Satiny and appreciably lustrous, both sides of this handsome piece exhibit light copper-rose patina to deep orange color. Sharply defined for both the Winter-2 attribution and the assigned grade. The final New Orleans Mint gold dollar, the 1855-O is also perhaps the most popular since it is the only one of the brief and challenging Type II design.

PCGS# 7535. NGC ID: 25C7.

From the Barbaro Acres Collection.

6397

1854-S AU-58 (NGC). The definitive “slider”. There is no perceptible wear anywhere on this gold dollar from the first year of San Francisco coinage. Rich coppery-red color swirls around the obverse and reverse, accenting the frosty surfaces the details. Some old dirt clings to the recesses on the reverse, further attesting its originality.

PCGS# 7527. NGC ID: 25C2.



6400

1855-O Type II. Winter-1. AU-55 (NGC). A popular date, the only Type II gold dollar struck at the New Orleans Mint. Only a hint of high point wear can be seen on the generally boldly defined devices. Satiny surfaces are devoid of any distractions acquired through its brief time in commercial channels, and the eye appeal is quite pleasing with hints of honey gold at the reverse periphery.

PCGS# 7535. NGC ID: 25C7.

6401

1856-S/S Type II. FS-501. Repunched Mintmark. AU-58 (NGC). CAC. Rich honey-gold color is accented with touches of deeper reddish-gold patina in the devices, particularly on the reverse. Any circulation is limited to the lightest friction, and both sides are satiny and display bold details. The S mintmark is boldly repunched, the die sinker errantly placing the S too high and to the right, before being corrected; remnants can clearly be seen under low magnification. A scarce issue overall and very rare finer.

PCGS# 7536. NGC ID: 25C8.

NGC Census: 4; 2 finer (MS-63 finest) for the 1856-S/S FS-501 variety.

6402

1856-S/S Type II. FS-501. Repunched Mintmark. AU Details—Cleaned (PCGS). The surfaces present a slightly subdued appearance due to the stated cleaning, but they are still quite appealing. There are no mentionable marks although there are several die cracks and some clashing on the reverse. The mintmark was first punched high and to the right below the wreath bow, partly effaced, then repunched in a more central location. Struck at the only mint to produce gold dollars in the final year of this short lived Type II design type.

PCGS# 7536. NGC ID: 25C8.

From the Barbaro Acres Collection.

6398

1855 Type II. MS-64 (PCGS). An impressive strike and condition rarity in a Type II gold dollar. Fully defined throughout, even the hair curls above Liberty's brow and the digits in the date are nearly complete. Smooth and satiny surfaces are bathed in vivid medium gold patina with a smooth appearance that is not all that far from Gem quality. The superior technical quality and eye appeal would do justice to the finest gold type set. The 1854 and 1855 Philadelphia Mint issues are the obvious choices for representing this challenging design in a gold type set and, indeed, examples are obtainable with ease in circulated grades. In lower Mint State grades the 1854 and 1855 issues are also plentiful, although the brevity of the type and its scarcity explains the premium enjoyed by these issues even in grades such as MS-61 and MS-62. The true rarity of the 1854 and 1855 Type II gold dollars emerges at the uppermost reaches of the Choice Uncirculated level, where the striking problems combined with limited contemporary interest in preserving these coins explains the paucity of premium survivors such as that offered here.

PCGS# 7532. NGC ID: 25C4.



6403

1856 Slant 5. MS-65 (PCGS). The more plentiful date logotype of the 1856 Type III gold dollar, the Slant 5 is still a conditionally rare find in the highest Mint State grades, as here. Beautiful Gem quality throughout, this impressive piece is brightly lustrous with lovely lemon-gold color. Well struck, save for the center of the reverse, and silent on the subject of distracting abrasions.

PCGS# 7540. NGC ID: 25CB.

PCGS Population: 20; 21 finer (MS-68+ finest).

6404

1857-S AU-55 (NGC). Partially brilliant with hints of yellow-gold iridescence. Some of the original mint luster can be seen in the recesses of the devices. Minimal striking softness can be seen at AM in AMERICA. Only 10,000 examples were originally minted, and it's doubtful that more 4% or 5% of that production figure could be accounted for today.

PCGS# 7547. NGC ID: 25CG.

From the Barbaro Acres Collection.

6405

1858-D Winter 10-M, the only known dies. AU Details—Cleaned (PCGS). An attractive example of this desirable issue despite the noted "cleaned" impairment. The surfaces display subtle yellow-gold coloration and traces of luster in the protected areas. Rarer than the 1849-D, 1851-D and 1859-D in all grades, the 1858-D gold dollar was produced to the extent of just 3,477 pieces. Even more important in ascertaining the rarity of examples in today's market, Doug Winter (*Gold Coins of the Dahlonega Mint: 1838-1861, 2003 edition*) accounts for only 125-150 survivors in all grades.

PCGS# 7549. NGC ID: 25CJ.

From the Barbaro Acres Collection.



6406

1859-C Winter-1, the only known dies. Unc Details—Cleaned (PCGS). Soft yellow-golden fields and devices retain an ample degree of mint frost on either side despite the stated cleaning. As is the norm for this rare Charlotte Mint issue (only a small percentage remain from an original mintage of just 5,235 pieces), the design features display areas of striking weakness, and the surfaces are somewhat textured in places. As a future identifier, a diagonal contact mark is noted on Liberty's cheek and lower hair.

PCGS# 7552. NGC ID: 25CM.

From the Barbaro Acres Collection.



6407

1859-D Winter 11-N. AU-58 (PCGS). A visually engaging piece with deep honey-gold color and blushes of rose highlights. The strike is exceptionally sharp by Dahlonega Mint standards, as typically seen for the issue, and we do not hesitate to describe the overall definition as sharp. Satiny with modest hints of semi reflectivity that are best observed as the coin dips into a light.

PCGS# 7553. NGC ID: 25CN.

From the Barbaro Acres Collection.



6408

1859-S AU-58 (PCGS). CAC. The satiny to softly frosted surfaces are almost fully lustrous. Moderate olive-gold patina and a razor sharp strike enhance the strong eye appeal. Struck to a quantity of just 15,000 coins, and heavily circulated on the West Coast, the 1859-S gold dollar is scarce overall and a dramatic condition rarity beyond the lower AU grades. This lovely Choice AU survivor represents an excellent opportunity for most of today's advanced gold enthusiasts.

PCGS# 7554. NGC ID: 25CP.

From the Barbaro Acres Collection.

6409

1861 MS-63 (PCGS). CAC. A frosty and lustrous specimen with excellent eye appeal for the assigned grade. Deep yellow-gold color overall. Devoid of marks that assail the unaided eye.

PCGS# 7558. NGC ID: 25CU.

From the Olds Collection.



6410

1864 MS-62 (NGC). Even medium gold patina and smartly impressed devices greet the viewer from both sides of this satiny example. Wispy handling marks define the grade, but the luster remains vibrant when viewed at all angles. Only 5,900 circulation strikes were produced and Mint State examples are always welcomed when offered at auction.

PCGS# 7563. NGC ID: 25CY.

From the Barbaro Acres Collection.



6411

1865 Unc Details—Scratch (PCGS). Razor sharp in strike, this piece also offers warm deep gold patina and ample evidence of a prooflike finish from the dies. A mere 3,700 pieces were struck for the entire year at the Philadelphia Mint, and most of those were lost or melted long ago. A noticeable “x” was scratched into the reverse field to the right of the 1 of the denomination, otherwise, the surfaces are pleasing for this sought after, low mintage date.

PCGS# 7564. NGC ID: 25CZ.

From the Barbaro Acres Collection.



6414

1870-S MS-62 (PCGS). This is a beautiful, fully original piece whose vibrant, satiny surfaces are layered in subtle pale gold and more vivid pinkish-rose colors. One of only 3,000 gold dollars struck in the first year of branch mint coinage in the denomination since 1861, as well as the final year of branch mint coinage in the denomination — this date holds both those distinctions. A solid grade and value combination is offered here.

PCGS# 7570. NGC ID: 25D7.

From the Barbaro Acres Collection.



6415

1871 MS-63 (PCGS). Smartly impressed with deep reddish-golden color, particularly at the obverse periphery, this piece would do well in a Choice gold set. Overshadowed by the great rarities in the gold dollar series, the 1871 is scarcer in Mint State than many collectors realize. Only 3,900 circulation strikes were produced and Q. David Bowers accounts for only 160 to 210 Uncirculated survivors in his 2011 *Guide Book of Gold Dollars* penned for Whitman.

PCGS# 7571. NGC ID: 25D8.

From the Barbaro Acres Collection.

6412

1868 MS-64 (PCGS). Lustrous and attractive for the mint frost and clean fields. The strike is average from lapped dies, and the natural orange-gold planchet has a touch of haze common to the era. From a small mintage of just 10,500 pieces.

PCGS# 7567. NGC ID: 25D4.

PCGS Population: 17; 21 finer (MS-68 finest).

From the Barbaro Acres Collection.



6416

1872 MS-65 (PCGS). Satiny in finish, this vibrant Gem also boasts beautiful color in a mostly orange gold hue. Traces of lighter pinkish gold iridescence are also discernible, mostly in the center of the reverse. The strike is full, and the surfaces yield no distracting abrasions or other blemishes. One of just 3,500 circulation strike gold dollars struck in 1872, and a very scarce issue the true rarity of which is still overlooked in wider numismatic circles.

PCGS# 7572. NGC ID: 25D9.

From the Barbaro Acres Collection.

6413

1870 MS-64 (PCGS). CAC. This beautiful near-Gem is aglow with deep gold patina and intense satin to semi-prooflike luster. An exceptionally well executed strike has imparted razor sharp detail to even the most intricate design elements. Just a few minor surface marks are noted, these being consistent with the Choice grade rating. The mintage of 6,300 circulation strike 1870 gold dollars was produced during an era when gold coins were not seen in circulation in the East and Midwest. Scarce.

PCGS# 7569. NGC ID: 25D6.

From the Barbaro Acres Collection.





6417

1873 Close 3. JD-1, the only known dies. Rarity-6+. Proof-62 (PCGS). The 1873 is considered the second scarcest Proof gold dollar from the decade of the 1870s, next only to the famous 1875. It is a little scarcer than the 1871, 1872 or 1874, as well as being more difficult than the later 1870s Proof issues. Only 10-12 proofs of this date are believed to exist today from the original mintage of only 25 pieces.

This specimen is sharply struck with a partial wire rim. It has cloudy, lightly to moderately hairlined fields, and attractive medium orange and greenish-gold color. There are a few tiny contact marks in the fields in addition to the light hairlines. Struck from the same obverse die used for all Proof gold dollars from 1862 to 1873, there are two diagnostic features for a Proof 1873 gold dollar, the polished area within the first feather of the headdress and the die alignment is normal, not 180 degrees inverted.

An astute opportunity for the advanced gold specialist.

PCGS# 7623. NGC ID: 25EG.

PCGS Population: 1; 4 finer (Proof-66 finest).

From the Barbaro Acres Collection.



6418

1873 Open 3. MS-63 PL (NGC). Prooflike fields with minimal marks for the assigned grade and a pleasing overall appearance.

PCGS# 87573. NGC ID: 25DB.



6419

1876 MS-64 (NGC). CAC. OH. A tiny mark on the obverse away from a Gem grade, this is a classic, low mintage, popular date. Only 3,200 were struck of this centennial year, and in grades higher than the currently offered MS-64, the 1876 gold dollar is quite rare. Warm honey gold color with soft apricot-rose accents adorn both sides. Semi-Prooflike luster abounds while the devices are somewhat frosted in texture. An alluring example that will fit nicely in any gold dollar set.

PCGS# 7577. NGC ID: 25DE.



6420

1880 MS-66 (PCGS). CAC. A lovely premium Gem example of the 1880 gold dollar, a coin that has been an object of desire for many years due to its remarkably low mintage of just 1,600 pieces. Fortunately, a hoard of these survived, making a piece such as this affordable. A lovely Gem with warm green-gold color overall. Watch the bidding action!

PCGS# 7581. NGC ID: 25DJ.

From the Barbaro Acres Collection.



6421

1880 MS-65 (PCGS). Semi-reflective fields support satiny, smartly impressed design elements on both sides of this beautiful golden-apricot Gem. There were obviously few calls for gold dollars in 1880, for the Philadelphia Mint produced only 1,600 circulation strikes, the lowest mintage among Philadelphia Mint gold dollars after the 1875 (just 400 coins struck). The 1880 is available in lower grades; a large percentage of the mintage must have survived in the hands of speculators or numismatists. On the other hand, the 1880 remains scarce to rare in the finest Mint State grades, at which levels it enjoys the greatest demand from discerning collectors.

PCGS# 7581. NGC ID: 25DJ.

From the Barbaro Acres Collection.



6422

1881 MS-66 (NGC). Outstanding satin surfaces are silky smooth in texture with a fully brilliant, sparkling golden appearance as issued. Though just 7,620 examples of the date were struck for intended circulation, the vast majority of today's surviving specimen are in Mint State grades, often reaching into the Gem category, as here. This beautiful piece has a solid future in an advanced type set or gold dollar cabinet.

PCGS# 7582. NGC ID: 25DK.

6423

1881 MS-64 (PCGS). Frosty yellow-gold with satiny fields and just a hint of natural patina overall. One of 7,620 circulation strikes of the date produced. Truly a Choice example.

PCGS# 7582. NGC ID: 25DK.

From the Barbaro Acres Collection.



6427

1889 MS-67+ (PCGS). CAC. An intensely lustrous Superb Gem from the final year of the denomination. This sparkling example is sure to draw the eye of numerous potential bidders. The bright honey-gold surfaces are flawless to the unaided eye and just as pristine under low magnification. If you're up to a challenge, try to find a mark of substance on this beauty at lot viewing time; we're pretty certain you'll draw a blank. This splendid specimen would make a grand addition to any advanced-quality gold dollar cabinet or type collection. Do not let this one get away!

PCGS# 7590. NGC ID: 25DU.

PCGS Population: 30; 15 finer (MS-68+ finest).

From the Barbaro Acres Collection.



6424

1884 MS-67 (NGC). Frosty to semi-reflective surfaces are fully impressed with beautiful color in vivid golden-apricot. The 1884 tells the familiar story for circulation strike gold dollars from the 1880s. While only 5,230 pieces were produced, very few (if any) entered commercial channels. Instead, the majority were immediately snatched up by dealers, collectors and other speculators and thereby preserved for later generations of numismatists. Even so, hardly any have come down the present day as close to pristine as this Superb Gem example. A noteworthy condition rarity fit for inclusion in the finest cabinet.

PCGS# 7585. NGC ID: 25DN.

NGC Census: 14; 6 finer (MS-68+ finest).

6425

1884 MS-63 PL (PCGS). A lovely Prooflike example with original lemon-golden color throughout. From an original mintage of just 5,230 business strike gold dollars bearing the 1884 date, and a very scarce example featuring Prooflike surfaces.

PCGS# 87585. NGC ID: 25DN.

From the Barbaro Acres Collection.



6428

1889 MS-67 (PCGS). This beautiful Superb Gem numbers among the finest known 1889 gold dollars. The surfaces approach numismatic perfection with satiny luster and lovely rose-orange coloration. Very well struck and nearly pristine even under the closest scrutiny. The United States Mint's circulating gold dollar series passed into history in 1889 with a mintage of 28,950 pieces. The denomination had long since fallen out of favor in commerce. Once gold coins disappeared from circulation in the Eastern and Midwestern states early in the Civil War, mintages at the Philadelphia Mint dropped off markedly beginning in 1863 and remained limited through the series' end, with the exception of isolated increases in 1873 and 1874. Only one mintmarked issue was produced after the 1861-D, the 1870-S. As with most of the low mintage issues of 1879 to 1889, 1889 gold dollars were saved in significant quantity by contemporary numismatists and other speculators. For those seeking a superior quality example of this historic issue for type or date purposes, the search could end here with a strong bid.

PCGS# 7590. NGC ID: 25DU.

6426

1885 MS-66 (PCGS). CAC. A beautiful premium Gem with satiny fields and lightly frosted yellow-gold devices. A sharply struck piece which has obviously been preserved with great care, and features smooth, essentially mark-free surfaces. A small alloy spot is noted on the reverse, just below the left ribbon of the wreath.

PCGS# 7586. NGC ID: 25DP.

From the Barbaro Acres Collection.



6429

1889 MS-67 (CACG). Legacy Holder. A totally original Superb Gem example from this final year of issue. Sharply struck, satiny, with rich golden colors from honey-tangerine to olive-gold. The devices are sharp, the surfaces clean and free of any issues, and the eye appeal is delightful.

PCGS# 7590. NGC ID: 25DU.



6432

1836 HM-8. Rarity-2. Head of 1837, Block 8. AU-55 (NGC). Pale green-golden surfaces with sharp detail to all but a few isolated high points. Ample satin luster remains to tempt the viewer as the coin rotates under a light.

PCGS# 97694. NGC ID: 25FU.



6430

1889 MS-65 (PCGS). CAC. Fully struck with vivid straw-gold patina, this lovely Gem also possesses strong luster in a smooth satin texture. The final circulation strike gold dollar, and widely saved at the time of issue, the popularity of the 1889 for Mint State type purposes knows no bounds.

PCGS# 7590. NGC ID: 25DU.



6433

1840 AU-58 (PCGS). CAC. A boldly to sharply struck, near-fully lustrous survivor of this scarce and underrated issue from the first year of Liberty Head quarter eagle production. Pretty honey-rose and deep orange-gold colors blanket both sides and provide a pleasing appearance. The experts at *PCGS CoinFacts* estimate a surviving population of only 80 examples in all grades from the mintage of 18,859 coins for the 1840 two-and-a-half. With probably no more than a couple dozen Mint State examples extant, this premium Choice AU with CAC approval represents a fleeting opportunity for the astute gold specialist.

PCGS# 7717. NGC ID: 25GA.

PCGS Population: 2; 10 finer (MS-64 finest).

CAC Stickered Population: 9 in all grades.

QUARTER EAGLES



6431

1834 Classic Head. HM-1. Rarity-2. Small Head. AU-58 (NGC). CAC. Lustrous olive-gold surfaces make this a pleasing Choice AU type candidate from the first year of the brief Classic Head quarter eagle series.

PCGS# 7692. NGC ID: 25FS.

From the Olds Collection.



6434

1840-O Winter-1. Large O. AU-53 (PCGS). Bright deep gold patina with tinges of olive and apricot evident as the surfaces rotate under a light. A remarkable About Uncirculated example of the normally elusive 1840-O quarter eagle, this PCGS-certified coin represents the more frequently encountered Winter-1 Large O variety.

PCGS# 7720. NGC ID: 25GD.



6435

1842-D Winter 3-F, the only known dies. EF-45 (PCGS). This bright khaki-gold example exhibits a vibrant, satiny texture that is free of singularly distracting abrasions. Fully original throughout, light russet incrustations are seen in the protected areas of the design. Boldly defined, especially for a lightly circulated Dahlonega Mint quarter eagle, this piece is sure to have no difficulty finding its way into a specialized collection of Southern gold. This is a difficult date and mint to find at this grade level, as so few survived from the original mintage of 4,643 pieces. Mint State coins are unknown according to PCGS although NGC has graded a few that merit that grade level. Perhaps the total known are limited to 80 pieces (*CoinFacts*) or 125 to 135 pieces (Doug Winter). What is clear is that this glowing 1842-D Liberty quarter eagle offers an outstanding opportunity to represent this date and mint in a major collection.

PCGS# 7725. NGC ID: 25GJ.



6436

1842-O Winter-1, the only known dies. MS-60 (NGC). Scarce in all grades and very rare in any Mint State grade, the 42-O is a very challenging date. This NGC MS-60 is shows no wear and a satiny mint frost throughout. This issue is notoriously weak in strike, as noted by both David Akers and Doug Winter, with Doug Winter suggesting that between 75% and 85% are “very weakly struck. They show almost no detail in the upper portion of Liberty’s hair and are also weak at the borders.” The star centers are blunt, but the peripheral denticulation is sharp. Satiny surfaces highlight a warm golden coloration that is wonderfully original and eye appealing.

PCGS# 7726. NGC ID: 25GK.



6437

1843-C Large Date, Plain 4. Winter-1, the only known dies. AU Details—Cleaned (PCGS). With plenty of bold striking detail and traces of remaining satin luster, this coin presents exceptionally well for a lightly circulated Charlotte Mint quarter eagle, even despite the stated qualifier of it’s having been cleaned at one time. Softness of strike is confined to the centers, and it is anything but uncommon in a C-mint gold coin of any denomination or date. Predominantly green-gold in color, closer inspection reveals faint pale rose highlights that further add to the coin’s appeal. Seemingly earmarked for inclusion in a budget minded mintmarked type set or Southern gold collection.

PCGS# 7728. NGC ID: 25GN.



6438

1844-C Winter-1, the only known dies. EF-40 (PCGS). Bright lemon-gold highlights adorn otherwise yellow-gold surfaces. The detail is suitably visible for a circulated Charlotte Mint coin, the central reverse is softly defined. The surfaces are overall smooth in hand. A fire at this coinage facility late in 1844 precluded the production of an 1845-C quarter eagle issue, resulting in a higher rate of attrition through circulation for the 1844-C. Indeed, survivors from a mintage of 11,622 pieces are scarce in an absolute sense and seldom grade finer than VF.

PCGS# 7735. NGC ID: 25GU.

6439

1845 MS-61 (NGC). Lemon-yellow gold luster is infused with a satiny honey warmth. Well struck and pleasing to the eye, this Mint State early Liberty Head \$2.50 is a wonderful coin for any collector.

PCGS# 7737. NGC ID: 25GW.

6440

1845-D Winter 6-J, the only known dies. EF-40 (PCGS). OGH. With a similar mintage (19,460 vs. 17,332 coins), the 1845-D is nearly on par with the 1844-D in terms of overall rarity. Doug Winter (2013) provides an estimate of 200 to 250 coins extant in all grades for this issue. The present example has attractive color with deep rose-gold accents on the high points. Accuracy compels us to mention a moderate scratch in the field in front of Liberty’s brow.

PCGS# 7738. NGC ID: 25GX.



6441

1847-C Winter-1, the only known dies. EF-45 (PCGS). Olive-gold surfaces with wisps of russet around the design elements and at the rims. From a mintage of just 23,226 pieces. PCGS has certified 1847-C quarter eagles on only 270 occasions since the inception of that service in 1986, including possible resubmissions.

PCGS# 7745. NGC ID: 25H6.



6444

1850-D Winter 13-N. AU-58 (NGC). A handsome piece, both sides are boldly defined in the context of the issue as well as the assigned grade. Wear is minimal and largely confined to the central highpoints, where softness of strike also tends to be concentrated. With pretty golden-honey color and freedom from detracting marks, this is a superior Dahlonega Mint quarter eagle in near-Mint preservation. The Dahlonega Mint struck 12,148 quarter eagles in 1850. This is the most frequently encountered D-Mint issue of the denomination from the 1850s, although it is scarcer than coins from the previous decade such as the 1843-D, 1844-D, 1845-D, 1846-D and 1847-D. As with all pre-Civil War era Southern gold issues, the 1850-D is typically offered in circulated grades, in this case usually VF or EF with only occasional AU pieces coming on the market. Mint State survivors are of the utmost rarity with most in tightly held collections.

PCGS# 7757. NGC ID: 25HJ.



6442

1848-C Winter-1. Die State I. EF-45 (PCGS). Natural yellow-gold hues on the obverse and reverse and reasonably sharp. The surfaces have no deep or troubling marks, and the eye appeal is solid for this scarce date. Just 16,788 pieces were coined at Charlotte this year.

PCGS# 7750. NGC ID: 25HB.



6445

1850-D Winter 13-N. AU Details—Cleaned (PCGS). Bright yellow-gold color adorns the lightly cleaned surfaces of this charming Dahlonega Mint example. Several small contact marks are noted on Liberty's cheek. AU is a challenging grade to find this date and mint for collectors, as the mintage was only 12,148 pieces. Not more than a few hundred survive, with most of those known today in lower grades than offered here.

PCGS# 7757. NGC ID: 25HJ.



6443

1850-C Winter-1. AU-55 (PCGS). CAC. The rich honey-olive surfaces remain free of distracting blemishes of any sort and even reveal considerable frosty mint luster on both sides. Gorgeous to behold. The 1850-C \$2.50 is a rare Charlotte Mint issue as just 9,148 pieces were struck for circulation. Naturally few of these exist today, especially this close to Mint State. While a few Uncirculated examples are known, most are only marginally finer than this premium Choice AU example. A significant offering for the Charlotte Mint or quarter eagle specialist.

PCGS# 7756. NGC ID: 25HH.

CAC Stickered Population: 13 in all AU grades.



6446

1852 MS-64 (PCGS). Featuring the second highest mintage to that point, and fourth highest in the entire series, the 1852 quarter eagle is an ideal date for a gold type set. And despite this status, in MS-64 or higher it is a decidedly scarce issue. This near-Gem example has a warm two-tone golden color that is brought out vividly by a bold, brilliant luster. Sharply struck, this coin has a fantastic eye appeal and will delight any gold type or quarter eagle specialist.

PCGS# 7763. NGC ID: 25HR.



6447

1856-C Winter-1, the only known dies. EF Details—Cleaned (PCGS). Boldly to sharply defined throughout with appealing medium gold patina, there is a lot of “coin” here relative to the stated qualifier. A small vertical mark is noted above the eagle’s left (facing) wing toward the first T of STATES. A more affordable, yet still desirable example of the third rarest Charlotte Mint quarter eagle.

PCGS# 7778. NGC ID: 25J8.



6450

1860 Breen-6250. Type I Reverse. AU-58 (NGC). An important coin for the advanced quarter eagle collector. Of the three Type I or “Old” Reverse varieties struck 1859 to 1861, the 1860 is by far the most elusive; in fact, it was unknown to Walter Breen when he published his 1988 *Encyclopedia*, the author’s entry for attribution #6250 stating, “Possibly exists.” Just the slightest hint of rub is seen on the highest points, but this coin is about as close to a full Mint State grade as you can get. Rich golden color is highlighted by a brilliant luster. Well stuck and visually alluring, this example will fit nicely in any advanced cabinet of Liberty Head quarter eagles.

PCGS# 97791. NGC ID: 25JR.



6448

1856-S AU-58 (NGC). Two years into operations at the San Francisco Mint this quarter eagle was one of 72,120 struck for circulation. Prior to the discovery and recovery of the gold coins from the wreck of the S.S. *Central America*, this was a moderately scarce issue in all grades, especially so in Mint State. Today, it is still scarce in an absolute sense and this near-Mint State example has a lovely golden brilliance that accents a sharp strike. Any wear is barely perceptible without the aid of a strong glass.

PCGS# 7781. NGC ID: 25JB.



6451

1860-C Winter-1, the only known dies. EF-45 (PCGS). Unusually smooth for a circulated quarter eagle from the Charlotte Mint, neither side reveals any sizeable or otherwise individually distracting abrasions. The planchet is also of above average quality for a ‘60-C, there being none of the often-seen granularity to the texture save for in a few tiny areas of the reverse field. Evenly patinated in a bold honey-gold color, with a generally bold strike apart from characteristic softness to the central highpoint detail. The final Charlotte Mint quarter eagle, the 1860-C (just 7,469 pieces produced) ranks 12th in overall rarity among the 20 issues in this mintmarked gold series.

PCGS# 7792. NGC ID: 25JT.



6449

1859 Breen-6245. Type I Reverse. MS-62 (PCGS). In 1859 a new reverse hub was introduced and in 1859, 1860, and 1861 coins were struck using both the Old and New reverse dies. In 1859, which featured the lowest mintage of the denomination with only 39,364 quarter eagles of both types were coined, with the Old or Type I Reverse being the rarer of the two, especially in Mint State. This is an attractive example with original golden skin, a decent strike, and overall surfaces that are clean for the assigned grade.

PCGS# 97788. NGC ID: 25JK.

PCGS Population: 7;10 finer (MS-64 finest).



6452

1861 Type II Reverse. MS-64 (PCGS). An intensely lustrous honey-gold specimen that affords a close look at the Gem category on first glance. Boldly struck and absolutely mark-free to the unassisted eye, with olive highlights throughout. From the new reverse die with thin, pointy arrow heads somewhat distant from the legend. Choice for the grade.

PCGS# 7794. NGC ID: 25JV.

From the Olds Collection.

6453

1861 Type II Reverse. MS-62 (NGC). CAC. Smooth olive-gold finish with a bold strike, save for the eagle's left (facing) leg. The fields are remarkably near mark-free. A desirable example marking the beginning of the Civil War.

PCGS# 7794. NGC ID: 25JX.

From the Olds Collection.



6454

1866 AU Details—Cleaned (PCGS). Pleasant russet-gold coloration near the recesses at the borders on both sides, with a bold strike presenting overall. According to PCGS, the surfaces have been lightly cleaned at one time. A scarcer date, one of just 3,080 pieces struck at Philadelphia.

PCGS# 7803. NGC ID: 25K7.

6455

1867 AU-50 (NGC). A very rare and underrated date and grade. PCGS CoinFacts estimates that a total of 50 examples survive in all grades, and there has not been an NGC AU-50 sold in auction since our (Bowers & Merena's) March 2005 auction. Only 3,200 were struck and the overwhelming majority disappeared into circulation during Reconstruction and the Gilded Age eras. This warmly toned and boldly defined example has a charming look overall. Some old scattered marks on the reverse are noted for accuracy, but as a date that rarely appears, we expect strong bidding here.

PCGS# 7805. NGC ID: 25K9.

6456

1867-S AU-53 (PCGS). Pretty honey-gold and pale pink patina greets the viewer from both sides of this well defined, suitably lustrous AU example. This is a scarce to rare issue in all grades, most of the 28,000 quarter eagles produced in the San Francisco Mint in 1867 succumbing to the rigors of commerce on the West Coast.

PCGS# 7806. NGC ID: 25KA.



6457

1869-S MS-62 (PCGS). A high grade survivor from a mintage of 29,500. Wonderful mixed golden hues from amber to honey to wheat to ale colors mix and come together over lustrous, essentially choice quality surfaces. The details are crisp and the eye appeal is quite striking. Very rare any finer.

PCGS# 7810. NGC ID: 25KE.

PCGS Population: 7; 9 finer (MS-66 finest).



6458

1872 AU-55 (PCGS). A low mintage, rare date, only 3,000 were originally coined. A flashy, semi-reflective brilliance survives in the fields of this well struck and lightly circulated example. Most of the fewer than 150 certified examples (a figure that no doubt includes duplication of submissions) have graded in the AU-55 and AU-58 range. This is a highly attractive and original looking example that will delight any serious collector.

PCGS# 7815. NGC ID: 25KK.

PCGS Population: 14; 23 finer (MS-64 finest).



6459

1872 AU-55 (NGC). A very rare and underrated low mintage date, of which only 3,000 were struck. Today, fewer than 150 have been certified in all grades between PCGS and NGC; interestingly these are clustered at the AU-55 and AU-58 grades. The presently offered example retains sharp definition on both sides and has remnants of a Prooflike surface in the fields. Light marks from circulation have a minimal impact on the visual allure of this rarity, and magnification is needed to see them. A coin that will fit nicely in any date set of Liberty Head quarter eagles.

PCGS# 7815. NGC ID: 25KK.



6460

1885 AU-55 (PCGS). CAC. OGH. A vivid and attractive example, both sides of this otherwise honey-gold example are further enhanced by blushes of iridescent pinkish-rose. Sharply to fully defined throughout with subtle traces of a semi-reflective finish from the dies. One of the most eagerly sought issues in the long running Liberty Head quarter eagle series, the 1885 boasts a paltry circulation strike mintage of 800 coins. This is an uncommonly well defined example that will have no difficulty finding its way into an advanced gold collection.

PCGS# 7837. NGC ID: 25L9.



6461

1891 MS-64 (PCGS). CAC. Although most known circulation strike 1891 quarter eagles were struck from a doubled reverse die, the variety is very pronounced and further enhances this coin's appeal. Doubling is boldest on the letters in the word AMERICA, with the letters in the word OF and the D in the denomination also lightly doubled.

This is an exceptionally well preserved survivor of a scarce, low mintage issue. Fully struck throughout, both sides also exhibit lovely satin luster that is vibrant from the rims to the centers. Essentially untoned overall, this is an attractive and solidly graded near-Gem that is sure to please. Produced during an era when much of the United States Mint's focus for gold coinage was on double eagles, it should perhaps come as no surprise to read that the circulation strike delivery of the 1891 quarter eagles amounted to just 10,960 pieces. With so few examples originally produced this issue is understandably scarce in all grades. Coins of this quality are in the distinct minority among the survivors.

PCGS# 7843. NGC ID: BLFZ.

PCGS Population: 46; 17 finer (MS-67 finest).



6462

1898 MS-67 (PCGS). An impressive Superb Gem in all regards. The frosty honey-gold surfaces are alive with robust cartwheel luster and a whisper of faint olive iridescence as the coin is turned under a light. The strike is bold with exceptional sharpness in every quarter. Once you've seen this specimen, you may find yourself wishing every one of your Liberty quarter eagles resembled this spectacular Gem.

PCGS# 7850. NGC ID: 25LN.

PCGS Population: 19; just 4 finer (MS-68 finest).



6463

1898 MS-67 (NGC). CMQ. A lovely example of both the issue and the type, this 1898 is satiny in finish with radiant brilliance emanating from the fields. Crisply delineated devices are more frosty in texture, and all areas are bathed in soft apricot-gold color. As smooth and attractive as one should expect at the upper reaches of Superb Gem quality. Conditionally scarce and one of just 24,000 pieces minted.

PCGS# 7850. NGC ID: 25LN.



6464

1901 JD-1, the only known dies. Rarity-4-. Proof-62 (PCGS). Universally mirrored in finish, vivid deep gold color and full striking detail further enhance the eye appeal above what one might expect at the assigned grade level. Wispy hairlines are noted for accuracy, as are a few tiny obverse marks over and before Liberty's neck. At 223 pieces produced, the 1901 has the highest mintage in the Proof Liberty Head quarter eagle series. Although it is a plentiful issue by classic Proof gold standards, survivors are scarce in an absolute sense with John Dannreuther (*United States Proof Coins, Volume IV: Gold*, 2018) accounting for 130 to 170 coins extant in all grades. The offered specimen is sure to appeal to many Proof gold type and date collectors.

PCGS# 7927. NGC ID: 288R.



6465

1906 MS-67 (PCGS). A lovely, highly lustrous Superb Gem, with enticing yellow-gold color and an intense satin texture to both sides. Carefully preserved, the virtually pristine surfaces are sure to excite high grade gold type collectors.

PCGS# 7858. NGC ID: 25LX.



6466

1908 MS-65 (PCGS). An exceptional Gem showcasing warm honey-gold color with hints of powder-blue iridescence in the devices. Silky smooth in appearance, both sides are exceptionally well preserved for both the type and issue. It would be hard to overstate the desirability of this piece.

Saved in significant numbers by the contemporary public as the first quarter eagle to display Bela Lyon Pratt's novel incuse design, the 1908 now ranks among the more readily obtainable Indian quarter eagles in all Mint State grades. Even so Gems such as this are scarce in an absolute sense and rare relative to the demand that they enjoy among today's quality conscious gold enthusiasts.

PCGS# 7939. NGC ID: 288Y.



6467

1908 MS-65 (NGC). A crisply impressed, medium gold example that is seemingly earmarked for inclusion in a high grade type set of first-year issues. Like all Indian quarter eagles, the offerings in the present sale notwithstanding, the 1908 is typically encountered no finer than MS-65. This superior quality survivor will certainly please even the most discerning bidder.

PCGS# 7939. NGC ID: 288Y.



6468

1908 MS-64 (PCGS). CAC. An attractive example from the first year of Bela Lyon Pratt's incuse Indian Head type. The fields are clean and satiny lustrous, the devices are crisp and fully formed. Rose and apricot golden color compliment the luster and strike, giving this near-Gem a great look.

PCGS# 7939. NGC ID: 288Y.

6469

1908 MS-64 (PCGS). Perennially popular for type purposes as the premier issue in this series, this 1908 Indian \$2.50 offers crisp striking detail and bright, fresh mint luster at the Choice Mint State grade level.

PCGS# 7939. NGC ID: 288Y.

From the Renaissance Country Club Collection.



6470

1911-D Strong D. MS-63 (ICG). This razor sharp example will have no difficulty finding its way into an advanced 20th century gold collection. Smartly impressed with full definition throughout, even the all-important D mintmark is crisp and readily evident. Satiny luster mingles with handsome orange-gold patina resulting in a wonderfully original appearance. At 55,680 pieces struck, the 1911-D is the lowest mintage Indian quarter eagle and the only one with a mintage of fewer than 100,000 pieces. The next lowest mintage issue in this series is the 1914, which has a much higher production figure of 240,000 pieces. With so few coins struck, it should come as no surprise that the 1911-D is the rarest Indian quarter eagle in terms of total number of Mint State examples known. Eagerly sought in all grades, the 1911-D is in great demand among advanced collectors in attractive Choice Mint State quality. This is just such a coin, and it would serve as a highlight in any gold cabinet.

PCGS# 7943. NGC ID: 2894.

6471

1911-D Strong D. AU Details—Cleaned (PCGS). Honey-gold color blankets both sides and helps to conceal a somewhat muted appearance that is explained by the PCGS qualifier. Sharply struck with a somewhat fuzzy D mintmark, this is a more affordable About Uncirculated survivor of the key date 1911-D Indian quarter eagle.

PCGS# 7943. NGC ID: 2894.

6472

1911-D Strong D. AU Details—Rim Damage (PCGS). This is an overall sharply defined, orange-gold example that has much to offer the budget minded 20th century gold collector. The stated qualifier concerns a series of abrasions along the lower left reverse border that, although they do affect the D mintmark, have left that critical feature partially discernible. At just 55,680 pieces produced, the 1911-D is the lowest mintage and, in an absolute sense, rarest Indian quarter eagle.

PCGS# 7943. NGC ID: 2894.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of March 2016, lot 14057.

6473

1914 MS-63 (PCGS). An appealing Choice example with razor sharp detail, billowy mint luster and attractive light olive and medium orange color. Key date Indian gold issue!

PCGS# 7946. NGC ID: 2898.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of March 2016, lot 14062.

6474

1914 MS-62 (PCGS). CAC. Frosty golden-apricot surfaces with a tinge of underlying olive, this is a lovely BU example of the scarcest circulation strike Indian quarter eagle issue after only the 1911-D.

PCGS# 7946. NGC ID: 2898.

From the Renaissance Country Club Collection.

6475

1914-D MS-63 (PCGS). Satiny orange-gold surfaces with an overall bold strike. The D mintmark is only partially discernible, however, due to die buckling that has resulted in a raised ridge around much of the periphery on both sides.

PCGS# 7947. NGC ID: 2899.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of June 2017, lot 11381.

6476

1925-D MS-65 (PCGS). With smartly impressed devices, billowy satin luster and pretty golden-orange patina, this carefully preserved Gem would do equally well in a high quality type or date set.

PCGS# 7949. NGC ID: 289B.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of June 2017, lot 11382.



6477

1926 MS-65 (PCGS). CAC. A satiny mint frost highlights a lovely two-tone gold patination on both sides. Sharply struck and clean surfaces, this is an ideal date and grade for a well chosen gold type set.

PCGS# 7950. NGC ID: 289C.

6478

1926 MS-65 (PCGS). Snappy golden-rose surfaces would make an equally lovely addition to a high quality gold type set or Indian quarter eagle collection.

PCGS# 7950. NGC ID: 289C.



6479

1929 MS-65 (PCGS). Sharply struck with satiny smooth, lustrous surfaces, this lovely golden-toned Gem is great example of the final year of the Indian Head quarter eagle series.

PCGS# 7953. NGC ID: 289F.

THREE-DOLLAR GOLD PIECES



6480

1861 AU-55 (NGC). CAC. Soft khaki-gold with traces of original luster and some reflectivity in the protected areas. Not overly marked despite its obvious stay in circulation. One of just 5,959 examples struck.

PCGS# 7982. NGC ID: 25MG.

From the Olds Collection.



6481

1861 AU-50 (PCGS). CAC. Warm honey-gold with retained luster and lively orange toning in the protected areas. From a modest mintage of 5,959 pieces, a mintage figure that would be considered low in virtually any series but the \$3 gold series, where such mintages are considered run-of-the-mill.

PCGS# 7982. NGC ID: 25MG.

From the Olds Collection.



6482

1863 Unc Details—Cleaned (PCGS). Ample sharpness of detail and flickers of original prooflike reflectivity in the reverse fields enhance the desirability of this Uncirculated example. This Civil War era three-dollar gold issue has a paltry mintage of 5,000 circulation strikes. Survivors are elusive in all grades, numbering no more than 300 to 350 coins in our opinion. Uncirculated examples are quite difficult.

PCGS# 7984. NGC ID: 25MJ.

HALF EAGLES



6483

1870 AU-55 (NGC). A low mintage affair, the 1870 three-dollar gold piece saw only 3,500 struck, making it a scarce issue overall for the series. Lightly circulated, you can tell the surfaces had a reflective, Prooflike luster when this example went into commercial channels. Today, hints of that reflectivity are seen within the protected areas of the devices. Well struck and devoid of any imperfections obtained in its time in circulation, this AU-55 is a nice collector grade for the issue.

PCGS# 7991. NGC ID: 25MS.



6484

1878 MS-63 (NGC). This is a Choice example of both the individual issue and this conditionally challenging denomination as a whole. Satiny and pleasingly smooth overall, delicate pinkish-rose highlights enliven otherwise medium orange surfaces. An equally strong candidate for inclusion in a high grade type or date set.

PCGS# 8000. NGC ID: 25MZ.



6485

1878 MS-62 (ICG). A whirlwind of lively luster graces the deep yellow-gold surfaces while hints of olive and deeper gold grace both sides. One of the more readily available dates, the 1878 three-dollar gold is often selected to represent the type in advanced gold type sets. Choice for the grade with surfaces that are free of heavy or immediately noticeable marks.

PCGS# 8000. NGC ID: 25MZ.



6486

1807 Capped Bust Left. BD-8. Rarity-2. AU Details—Damaged (NGC). Explaining the “Damaged” qualifier by MGC, the surfaces are badly marked overall with myriad tiny abrasions. Still, this early half eagle proves popular for gold type purposes at all levels of preservation. The 1807 is the premier issue in the challenging Capped Bust Left half eagle series.

PCGS# 8101. NGC ID: CKLH.



6487

1808 BD-4. Rarity-3+. Wide 5 D. MS-60 (NGC). Highly lustrous yellow-gold with much mint frost, especially in the protected areas. Nicely struck for the date and design type, with no serious weakness to mention. An attractive example of the grade with no marks of consequence that immediately draw the viewer's eye, especially for the rather conservative MS-60 grade assignment. This is the variety with widely spaced 5 D in the reverse denomination; the other three varieties of the date share a reverse first used in 1807 with 5D in the denomination closer together in the design layout. Not a major rarity by any means, but still a formidable challenge if an attractive Mint State example of the design type is your goal.

PCGS# 8102. NGC ID: 25PA.



6488

1834 Classic Head. HM-3. Rarity-2. Plain 4. AU-55 (NGC). This boldly defined half eagle offers subtle golden-olive surfaces. Numerous contact marks are mentioned, particularly over the obverse. Glints of original luster persist on this attractive Choice AU coin from the brief Classic Head half eagle series.

PCGS# 8171. NGC ID: E2KE.

6489

1835 HM-1. Rarity-2+. AU-55 (NGC). A fully original piece with a pronounced honey-olive appearance over the surfaces. A few tiny contact marks are reported on Liberty's cheek and neck, but do not overly detract. More than 371,000 half eagles were struck in 1835 and circulated as workhorse coins for years. Because of this, well worn 1835 half eagles are easily obtained, but About Uncirculated and Mint State pieces are remarkably scarce.

PCGS# 765207. NGC ID: 25RV.



6490

1840 Genuine—Cleaning (PCGS). The 1840 is a popular early Liberty Head half eagle for better date type purposes. Even so, it is scarce in an absolute sense and its true rarity in the finer numismatic grades, like that of so many 1840s Philadelphia Mint half eagles, is overlooked by more casual collectors. Mint State survivors are particularly elusive and seldom offered, emphasizing the significance of this sharp, semi-reflective, bright orange-olive example. **Unc Details.**

PCGS# 8194. NGC ID: 25SA.

From the Renaissance Country Club Collection.

6491

1841 AU-53 (PCGS). Bright olive-apricot surfaces are sharply defined apart from minor softness through the central reverse. Much frosty luster remains, the fields noticeably semi-reflective as the coin rotates under a light. A scarce early date Liberty Head half eagle issue with a limited mintage of 15,833 coins, the 1841 is particularly underrated compared to many of the mintmarked issues from its decade. This high grade circulated survivor represents a significant find for the astute gold collector.

PCGS# 8202. NGC ID: 25SN.

From the Renaissance Country Club Collection.



6492

1841-C Winter-1, the only known dies. Genuine—Damage (PCGS). Similar in overall rarity to the 1840-C, the 1841-C is one of the most elusive Charlotte Mint half eagles. Doug Winter (2008) ranks it as tied for fourth rarest of the 24 issues in this mintmarked gold series. This more affordable example has much to recommend it to budget minded Southern gold enthusiasts. **AU Details.**

PCGS# 8203. NGC ID: 25SP.

From the Renaissance Country Club Collection.



6493

1843-C Winter-2. AU-53 (PCGS). CAC. This handsome, mostly straw-gold example has deeper honey-gold accents in selected crevices of the design. This is one of the more original "looks" that this cataloger can recall seeing in a '43-C half eagle in recent memory. Further enhanced by iridescent copper-rose peripheral highlights, with a bold strike and minimal wear that are also praiseworthy attributes. A smooth-looking AU from a mintage of 44,277 pieces, survivors of which are rarer than those of the 1848-C, 1853-C and 1857-C, to name just a few other Charlotte Mint half eagles.

PCGS# 8214. NGC ID: 25T3.



6494

1844-D Winter 11-G. AU-55 (PCGS). A few light marks and planchet depressions affect Liberty's facial features, however the definition is bold and the degree of retained frosty mint luster is quite noteworthy. There is a delicate greenish-golden hue that completes the visual appeal of this scarce issue. Vying with the 1843-D and 1845-D as the most readily obtainable Dahlonga Mint half eagle from the 1840s, the 1844-D is still scarce in an absolute sense.

PCGS# 8221. NGC ID: 25T9.



6495

1844-O Winter-3. MS-63 (ICG). Especially frosty on Liberty's head which is offset from the smooth, partially reflective fields. Bright yellow-gold throughout, with some minor copper toning on the eagle's left (facing) wing that extends up to the first S of STATES. Sharp on the stars and curls of the obverse, the reverse is mostly sharp too with just a hint of softness below the shield. The surfaces have scattered light ticks in the fields while Liberty's neck and face are quite clean for the grade. Traces of die rust are present near her ear. A highly appealing coin for gold specialists.

PCGS# 8222. NGC ID: 25TA.

6496

1844-O Winter-4. AU-55 (PCGS). Pleasing yellow-gold surfaces are highly lustrous for the grade with most design elements sharply to fully defined. Glints of pale olive-gold are evident as the coin rotates under a light, further evidence of this coin's originality. The 1844-O is one of the more plentiful half eagles from the still early days at the New Orleans Mint, but premium Choice AU pieces like this are scarce relative to demand from Southern gold collectors.

PCGS# 8222. NGC ID: 25TA.



6497

1845-D Winter 13-H. AU-53 (ICG). Traces of orange-apricot enliven otherwise dominant honey-gold color on both sides of this richly and attractively original example. Sharply struck and still partially lustrous, a single small indentation is mentioned in the field above the eagle's head. With a mintage of 90,629 pieces, the 1845-D is among the more available Dahlonega Mint half eagles, although the coin offered here is far finer than the typically encountered VF or EF, as well as many AU examples that we have offered over the years. A find for discerning collectors of mintmarked gold type coins and specialists in Southern gold.

PCGS# 8224. NGC ID: 25TC.



6498

1845-D Winter 13-H. EF-45 (PCGS). Glints of pale powder-blue enhance otherwise deep honey color on both sides of this boldly defined example. An appealing Choice EF to represent either the specific issue or wider Dahlonega Mint Liberty Head half eagle series in a budget minded gold collection.

PCGS# 8224. NGC ID: 25TC.

6499

1846 Small Date. AU-55 (NGC). This is the scarcer date logotype of the issue, represented here by a richly colored Choice AU example dressed in deep, rich honey-rose. Sharply struck with good luster quality for the assigned grade.

PCGS# 88226. NGC ID: 25TE.

6500

1846-D/D Winter 17-J. AU-50 (NGC). Frosty, considerably lustrous surfaces are further enhanced by vivid color in a blend of deep olive and warmer medium gold. A touch of softness to the central high points represents a combination of light wear and minor striking deficiency, but overall detail is superior for a Dahlonega Mint gold coin. The 1846-D half eagle issue includes a dramatic and popular variety, a widely repunched mintmark with bold remnants of the first D readily evident above and to the right of the primary mintmark. The top of the first mintmark is lost in the olive branch. The typical 1846-D/D half eagle grades no finer than EF. This is a significant AU survivor, with the first D sharp, that is sure to create excitement among advanced Southern gold enthusiasts.

PCGS# 8229. NGC ID: 25TH.



6501

1847 MS-64 (NGC). Offered is an exceptionally well preserved, aesthetically pleasing near-Gem 1847 half eagle. Smartly impressed with sharp to full striking detail throughout, both sides also offer full frosty mint luster. Vivid golden-apricot color and a very smooth appearance enhance the appeal. The 1847 is the most available half eagle from its decade in terms of total number of coins known, but it remains scarce to rare in all Mint State grades. The offered coin qualifies as Condition Census, and it would be a highlight in any gold cabinet.

PCGS# 8231. NGC ID: 25TL.

NGC Census: 15; 6 finer (MS-65 finest).



6502

1847-C Winter-1. EF-40 (PCGS). The 1847-C has the highest mintage (84,151 pieces) among Charlotte Mint half eagles and is relatively easy to locate in most of the popular collector grades. Suitably bold for both the grade and the issuing mint, this PCGS EF-40 coin also offers rich color in a blend of honey-olive and deep orange-gold. It would serve as a pleasing representative of the C-mint \$5 series in many gold cabinets.

PCGS# 8233. NGC ID: 25TN.



6503

1848-C Winter-1, the only known dies. AU Details—Cleaned (PCGS). A muted but otherwise wholesome complexion is the rule across this Charlotte half eagle, remaining entirely free from distracting hairlines or overly bright regions. The surfaces display rich yellow-gold hues in most regions. Traces of mint luster remain around the design elements, complementing the overall smooth and untroubled composure. A satisfying piece worthy of a closer look.

PCGS# 8237. NGC ID: 25TT.



6506

1855-S AU-58 (ICG). Beautiful golden-rose and pale apricot colors blend over both sides of this lustrous, satin to semi-reflective example. Sharply defined in virtually all areas with a single mentionable milling mark on Liberty's cheek. Given the incredible rarity of the 1854-S, this is the first collectible half eagle from the San Francisco Mint. The 1855-S can be challenging to locate in its own right, especially in grades above VF and without significant impairments. This quality AU-58 is sure to have no difficulty finding its way into an advanced gold cabinet.

PCGS# 8265. NGC ID: 25UU.



6504

1850-C Winter-1. EF-45 (PCGS). This is an attractive 1850-C \$5 bathed in bold honey-olive and rose-gold. Frosty to semi-reflective, with only light rub noted. Charlotte Mint half eagle production remained relatively high going into the 1850s; the first issue of that decade had a mintage of 63,951 pieces. The 1850-C is one of the more available dates in this Southern gold series, and examples in VF and EF are ideal for inclusion in a mintmarked gold type set. With no contemporary numismatic interest in these coins, the rigors of commerce claimed most with the result that survivors are scarce to rare at all levels of preservation.

PCGS# 8244. NGC ID: 25TZ.

From our sale of the Fairmont Collection - Rhone Set, August 2023 Global Showcase Auction, lot 1031.



6507

1856-O Winter-1, the only known dies. AU Details—Counterstamped (NGC). A lightly worn example. An intriguing, Brunk-unlisted counterstamp in the shape of a rabbit is seen at the center of the shield on the reverse. The coin otherwise is a rich orange-gold tone with boldly defined devices and a general good look. The origin of this cute counterstamp invites further research from the winning bidder, but could be of more recent vintage.

PCGS# 8269. NGC ID: 25UY.



6505

1854-C Winter-2. Weak C. VF Details—Edge Repaired (PCGS). Rich khaki-gold color with deep rose peripheral highlights. As noted on the holder, the C mintmark is weakly struck.

PCGS# 98257. NGC ID: 25UJ.

From our sale of the Fairmont Collection - CBL Set, Winter 2022 Auction, November, lot 7048.



6508

1858-D Winter 43-II. AU-50 (PCGS). Attractive golden-yellow surfaces retain much of the original satin finish from the dies. Overall well defined, and uncommonly so for a lightly circulated Dahlonega Mint half eagle irrespective of date. Among the finer certified survivors from a mintage of just 15,362 pieces, the vast majority of which grade VF or EF, and many of which are also significantly impaired. This AU example is sure to sell for a strong bid.

PCGS# 8278. NGC ID: 25V9.



6509

1859-C Winter-1, the only known dies. Die State I. AU Details—Cleaned (PCGS). From a mintage of 31,847 half eagles produced in Charlotte in 1859, most survivors grade no finer than EF-45, confirming the desirability of this overall fully defined About Uncirculated example. The surfaces appear to have been lightly cleaned at one time. A diagonal planchet void (as made) is noted in the field above the eagle's head. Still, a collectible example.

PCGS# 8281. NGC ID: 25VC.



6513

1871-CC Winter 1-A. VF-25 (PCGS). This well circulated honey-gold example of the issue has surfaces that are nearly mark-free to the unaided eye, and no worse for wear after a prolonged stay in circulation. One of 20,770 examples struck, with virtually all of the mintage pressed into commercial service, the typical survivor is apt to be VF or EF as a result. Nearly all of the gold coinage of the Carson City Mint of the first three years went into local and regional circulation with very exported until later times.

PCGS# 8323. NGC ID: 25WD.



6510

1861 AU-55 (PCGS). CAC. Rich golden-orange patina rests in the fields while traces of original luster are seen surrounding the devices. Just a few typical circulation marks are noted overall. Highly collectible date in the series.

PCGS# 8288. NGC ID: 25VK.

From the Olds Collection.



6514

1872-CC Winter 1-B. Fine-12 (ICG). A pleasing survivor of old west commerce, one of fewer than 100 examples thought to remain from an original mintage of 16,980. Rich orange and rose gold patina graces both sides of this early Carson City half eagle. There are no serious marks or issues from its extensive period in circulation and this coin will satisfy any one who collects old west gold.

PCGS# 8326. NGC ID: 25WG.

6511

1861 AU-55 (PCGS). CAC. A lightly circulated example showing traces of mint luster in the protected areas on each side. One of 688,084 pieces minted this year in Philadelphia.

PCGS# 8288. NGC ID: 25VK.

From the Olds Collection.



6515

1874-S AU-55 (NGC). This sharply defined Choice AU is lightly and evenly toned in a pleasing pinkish-gold. Satiny in texture with plenty of luster remaining, wispy abrasions are not at all detracting in a lightly circulated San Francisco Mint five from the Frontier Era. Despite a mintage of 16,000 pieces these all but disappeared soon after they were struck through the usual trials and tribulations of circulation. In later years many were melted as collecting by date and mint was not all that developed. Today there are only a few hundred or so of this original issue, and this is one of the finest seen by NGC, nudged out from the top spot by a touch more wear on the high points. There are no Mint State examples known at either service. Impressive quality, eye appeal and an overlooked rarity that should be strongly considered if you are forming an advanced date and mint collection.

PCGS# 8335. NGC ID: 25WR.

NGC Census: 15; just 9 are finer (all AU-58).



6512

1866 EF-40 (PCGS). OGH. The Philadelphia Mint's first Liberty Head half eagle with Motto, this issue is a leading rarity in its series. From a circulation strike mintage of just 6,700 pieces, which is the lowest production figure of any of the three half eagle issues of the date, including the much vaunted 1866-S No Motto. The 1866 is rare and elusive at all levels of preservation with fewer than 100 examples believed extant. The present example offers sharp AU detail, but has likely been net graded by PCGS to account for minor surfaces issues. This piece presents well, however, and would be a solid addition to a specialized collection.

PCGS# 8311. NGC ID: 25VZ.

6516

1877-S EF-45 (PCGS). Warm honey-gold patina blankets both sides, the surfaces also revealing subtle pale rose undertones as the coin rotates under a light. Well defined overall with considerable sharpness to the major design elements. Myriad tiny surface marks are seen on each side, none singularly mentionable. The final low mintage San Francisco Mint issue in the Liberty Head half eagle series, the 1877-S was produced to the extent of just 26,700 pieces. There are few survivors, and with most grading VF or lower, this premium quality Choice EF represents a significant find for the advanced gold specialist.

PCGS# 8344. NGC ID: 25X3.



6517

1881 MS-66 (NGC). Virtually pristine surfaces are bathed in smooth, frosty pink-gold luster, with a slightly deeper straw-gold peripheral border. Fully struck with superior quality and breathtaking eye appeal. While Mint State examples of this issue are plentiful in an absolute sense, few have been certified finer than MS-64. Scarce in Gem MS-65 and rare any finer, opportunities to acquire an 1881 half eagle that is as close to perfect as this beautiful coin usually come along only once in a long while.

PCGS# 8354. NGC ID: 25XD.

NGC Census: 13; only 4 finer (MS-67 finest).



6518

1882-CC Winter 1-A, the only known dies. AU-58 (PCGS). Handsome honey-russet and orange surfaces also reveal blended pinkish-rose highlights as the coin rotates under a light. Traces of luster remain, both sides also retaining bold to sharp striking detail throughout the design. Just a few tiny marks are noted here and there in the fragile fields on each side. Unlike the previous year, 1882 proved to be quite productive at Carson City. A modest increase in bullion coming out of the Comstock combined with a full uninterrupted year of operation allowed the Mint to increase its output significantly. Striking quality improved, as well; the 82,817 coins produced for the 1882-CC half eagle were struck from a single pair of dies, a different story from just a decade earlier. Thanks in part to the more generous mintage figures, upward of 775 examples are believed to exist for present generations to appreciate (this estimate per Rusty Goe, 2020). The 1882-CC is actually moderately available at the AU level as compared to many earlier issues in this series. Mint State examples remain elusive, but not prohibitively so, making this a broadly popular issue. This Choice AU is an outstanding example that will draw the attention of gold type collectors, Carson City Mint specialists, and aficionados of Western gold.

PCGS# 8359. NGC ID: 25XH.



6519

1885-S MS-65 (PCGS). An intensely lustrous rose-orange example with a full strike throughout. An underrated condition rarity, the 1885-S is highly elusive in Gem Mint State despite being one of the more plentiful 1880s half eagles in terms of total number of coins extant.

PCGS# 8368. NGC ID: 25XT.



6520

1890-CC Winter 1-A, the only known dies. Unc Details—Cleaned (NGC). Lightly cleaned at one time, the surfaces are now a bit dull. Some weakness of definition is noted at the centers of each side. Still, a desirable example of this Carson City gold issue.

PCGS# 8376. NGC ID: 25Y3.



6521

1891-CC Winter 2-A. MS-62+ (PCGS). CAC. With a sharp strike and suitably vibrant, satin-textured luster, this yellow-gold example should be of obvious importance for mintmarked type purposes. The 1891-CC is the most readily obtainable issue in the popular Carson City Mint Half Eagle series of 1870-1893. Peppered with light abrasions, as befits the grade, yet silent on the subject of individually mentionable distractions.

PCGS# 8378. NGC ID: 25Y5.



6522

1893-CC Winter 1-A. MS-63 (PCGS). This is a superior example of the issue that combines tremendous originality with praiseworthy surface quality. Beautiful medium rose-gold patina blankets each side and remains nicely undisturbed across the high points. The devices are sharply struck and frosty in finish, complimented by nicely smooth surrounding fields. The Carson City Mint half eagle series passed into history in 1893 with a mintage of 60,000 coins. Due to extensive circulation and mass melting, only 825 to 1,000 coins are thought to survive for today's collectors (Rusty Goe's estimate, 2020). This is the scarcest of the 1890s CC-Mint fives in Mint State grades, and only about 175 Uncirculated coins are known. The present example is among the most desirable of these survivors, and it is worthy of the strongest bids.

PCGS# 8384. NGC ID: 25YB.

PCGS Population: 35; 13 finer (MS-64+ finest).



6523

1893-CC Winter 2-A. AU-55 (PCGS). This is a vivid orange-gold coin with ample luster and plenty of sharp to full striking detail remaining. Endearing Choice AU quality for this historic frontier era issue, the final half eagle from the Carson City Mint.

PCGS# 8384. NGC ID: 25YB.



6524

1893-O Winter-2. MS-63+ (PCGS). A delightful half eagle with frosty golden-honey surfaces on both sides. Well struck and generally sharp, the luster is full with a softly frosted texture. Despite its status as the second most plentiful New Orleans Mint half eagle, the 1893-O is scarce in an absolute sense with a mintage of 110,000 coins. With survivors seldom encountered in grades below AU-50, it is likely that the issue was exported in quantity. Repatriations from foreign bank hoards undoubtedly account for the majority of Mint State survivors, most of which grade no finer than MS-62. The 1893-O is rare at and above Choice Mint State, ensuring this example will serve with pride in another advanced Liberty Head half eagle collection.

PCGS# 8385. NGC ID: 25YC.

PCGS Population: 9; 2 finer (MS-64+ finest).



6525

1899 MS-66 (NGC). Razor sharp in strike, this lovely example also offers full mint frost and original straw-golden patina. A bit of chocolate patina is noted near the center of the reverse. While the 1899 (1,710,630 circulation strikes produced) is a plentiful late date Liberty Head half eagle in an absolute sense, the type as a whole is scarce in MS-66 and rare any finer. We expect this lovely premium Gem to sell to a discerning gold type or date collector.

PCGS# 8398. NGC ID: 25YS.



6526

1905 JD-1, the only known dies. Rarity-5. Proof-58 (NGC). CAC. Proof gold coins as a class are quite rare; over a century ago, as now, these rarities were not within everyone's collecting budget, keeping mintages quite low. As some folks' fortunes changed overtime, and the collector premiums were generally small, a number of Proof gold entered into circulation over the years, waiting for a sharp eyed numismatist to find it. The present example shows moderate reflectivity in the fields and a razor sharp strike. Pleasing golden color and eye appeal. From a mintage of a mere 108 Proofs struck.

PCGS# 8500. NGC ID: 28DB.



6527

1906-D MS-66 (PCGS). Bold golden luster radiates throughout the surfaces on this Premium Gem. Just a hairsbreadth from a finer grade, this coin has a glorious golden patina and sharply struck devices with nearly flawless surfaces. As the first Denver Mint half eagle, and one of only two of the Liberty Head design type, this conditionally rare MS-66 is a strong candidate for a high grade date collection or an advanced mintmarked gold type set.

PCGS# 8414. NGC ID: 25ZA.

PCGS Population: 6; 4 finer (a single MS-67 is finest).



6530

1909-O AU-53 (PCGS). It is always a significant event when we can offer an attractive example of the key date 1909-O half eagle. The present example in PCGS AU-53 is warmly colored with subtle pinkish-silver iridescence on deep olive-orange. Boldly defined, the O mintmark is fully rounded and crisp. It is a desirable half eagle that is sure to find many willing bidders among 20th century gold enthusiasts.

PCGS# 8515. NGC ID: 25ZK.

From the Renaissance Country Club Collection.



6528

1908-S AU-58 (CACG). A particularly appealing Choice AU survivor of this eagerly sought issue. Each side presents a delightful honey-golden appearance. Sharply defined and nicely preserved despite the presence of trivial wear, it is difficult for us to imagine a more inviting example at the assigned grade level. As the premier San Francisco Mint issue of the type and a low mintage affair with just 82,000 coins struck, the 1908-S is one of the more eagerly sought Indian half eagles among today's specialized 20th century gold collectors.

PCGS# 8512. NGC ID: 28DG.



6531

1909-O AU-53 (PCGS). This is a handsome and inviting piece awash in a deep, rich honey-apricot patina. Striking detail remains sharp in the absence of all but trivial wear, the surfaces also uncommonly free of sizable marks for the assigned grade. The all important O mintmark is fully outlined and readily evident to the unaided eye. Popular and eagerly sought at all levels of preservation, both circulated and Mint State, the 1909-O is the lowest mintage and one of the scarcest circulation strike issues in the challenging Indian half eagle series.

PCGS# 8515. NGC ID: 25ZK.



6529

1909-D MS-64 (NGC). CAC. Wholly original with a rich tangerine-gold patina that is enlivened by a bold satiny glow. Well struck and possessing pleasingly clean surfaces for the assigned grade.

PCGS# 8514. NGC ID: 28DJ.



6532

1910-S MS-62 (ICG). This crisply impressed half eagle is an original coin with mostly straw-gold surfaces. A rare coin in all Mint State grades, the 1910-S ranks sixth of 24 Indian half eagles in terms of total number of Uncirculated coins believed extant.

PCGS# 8519. NGC ID: 28DM.

6533

1910-S MS-61 (NGC). This boldly defined, satiny 1910-S half eagle is lightly toned in pale silver iridescence and is attractive for the grade. The 1910-S is a leading rarity among Mint State Indian half eagles, ranking sixth out of the 24 issues in this series (per Jeff Ambio, *A Handbook of 20th Century United States Gold Coins: 1907-1933*, original by David W. Akers, 2008 revision). This lovely piece is sure to perform exceptionally well at auction.

PCGS# 8519. NGC ID: 28DM.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of March 2016, lot 14153.



6534

1911-D AU-55 (PCGS). A handsome honey-gold example with pale orange and warmer russet highlights scattered about. Well defined at the Choice AU grade level, and sure to be of keen interest to specialists given that the Denver Mint struck just 72,500 half eagles in 1911. In fact, only the 1909-O has a lower mintage in the Indian series.

PCGS# 8521. NGC ID: 28DR.

From the Renaissance Country Club Collection. Earlier from our Baltimore Auction of March 2016, lot 14154.



6535

1912 MS-64 (PCGS). Sharply struck with a vivacious luster, this is a lovely example of the date. Just a few minor marks keep it from a full Gem grade.

PCGS# 8523. NGC ID: 28DS.



6536

1915 MS-63 (PCGS). CAC. A wholly original and lovely example of this popular date. Sharply struck incuse devices show all the fine delineation and the surfaces are sleek, clean, and even the right reverse field is devoid of any kind of contact. The rich golden color is brought out by a satiny glow from the bold luster.

PCGS# 8530. NGC ID: 28DX.



6537

1916-S MS-62 (PCGS). A frosty, deeply colored copper-gold example with an overall bold strike and uncommonly strong eye appeal for the assigned grade. The penultimate issue in the Indian half eagle series and the final one prior to 1929, the 1916-S is a median rarity for its type that is scarce even in lower Mint State grades. The coin offered here should have no difficulty finding its way into a specialized collection.

PCGS# 8532. NGC ID: 28DY.

EAGLES



6538

1840 AU-53 (PCGS). Medium green-gold surfaces have sharply defined features. A couple of post-striking contact marks are noted on Liberty's throat. This underrated early date Liberty Head eagle issue from the Philadelphia Mint is surprisingly difficult to find in all grades, and Mint State pieces are nearly impossible to locate. An attractive AU, like the present coin, would make an impressive addition to an advanced gold cabinet.

PCGS# 8581. NGC ID: 262G.

From the Collection of Jacques Benuzillo (1899-1964).



6539

1840 EF-45 (PCGS). Rich, warm orange-gold patina graces both sides of this lightly worn low-mintage, early date Liberty Head eagle. Essentially complete detail remains with just a touch of rub on the high points and in the fields. Wholesome, original, and handsome, this date is scarce in AU and rare in any Mint State grade.

PCGS# 8581. NGC ID: 262G.



6540

1842 Large Date, Crosslet 4. AU-55 (NGC). Pretty bright olive-apricot surfaces are lustrous for the grade with sharp striking detail to all devices. This is the more frequently encountered date logotype of the 1842 eagle; the Large Date was produced to the extent of 62,884 pieces while the Small Date has a mintage of just 18,623 coins. All early date Liberty Head eagles are underrated issues, however, especially in popular collectable grades such as this.

PCGS# 8584. NGC ID: 262M.



6543

1848-O Winter-3. AU Details—Harshly Cleaned (PCGS). Noticeably cleaned olive-gold surfaces are free of all but some trivial circulation marks. One of “those” dates from the Liberty eagle series that is much scarcer across the board than its mintage, in this case 35,850 pieces, seemingly indicates. These large gold pieces saw heavy use in commerce, and surviving specimens in EF or finer are much more elusive than generally believed—ask any eagle specialist.

PCGS# 8600. NGC ID: 2634.



6541

1844-O Winter-3. AU-58 (NGC). A lovely example with warm orange-apricot patina atop deep honey-olive color. Intensely lustrous with razor sharp to full striking detail throughout. Despite its status as one of the more readily obtainable O-Mint issues from the early Liberty Head eagle series, the 1844-O is scarce in AU, as here, and very rare in Mint State. A find for an advanced collector specializing in New Orleans Mint coinage or Liberty Head eagles, and one of just 118,700 struck.

PCGS# 8591. NGC ID: 262T.



6544

1849 EF-40 (NGC). OH. This premium EF example exhibits handsome honey-orange color that brightens considerably under a light. Wisps of frosty to modestly semi-reflective luster remain, with striking detail that is sharp at the focal design elements.

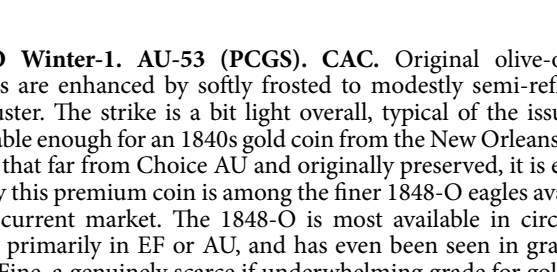
PCGS# 8601. NGC ID: 2635.



6545

1850 Large Date. AU-53 (PCGS). This is a nice example for the issue, displaying just a hint of wear on the surfaces. Pleasing color and originality are quite appealing.

PCGS# 8603. NGC ID: 2637.



6542

1848-O Winter-1. AU-53 (PCGS). CAC. Original olive-orange surfaces are enhanced by softly frosted to modestly semi-reflective mint luster. The strike is a bit light overall, typical of the issue, yet acceptable enough for an 1840s gold coin from the New Orleans Mint. Not all that far from Choice AU and originally preserved, it is easy to see why this premium coin is among the finer 1848-O eagles available in the current market. The 1848-O is most available in circulated grades, primarily in EF or AU, and has even been seen in grades as low as Fine, a genuinely scarce if underwhelming grade for gold. The current Fairmont Collection coin represents condition scarcity at the PCGS-certified AU-53 level. It is a significant piece that will serve with distinction in another fine cabinet.

PCGS# 8600. NGC ID: 2634.

From our sale of the Fairmont Collection - CAG Set, Spring 2023 Auction, March, lot 5186.



6546

1853/2' Breen-6905. AU-55 (PCGS). A visually engaging piece with vibrant yellow-gold coloration throughout. Both sides are sharply defined with plenty of luster remaining to the protected regions, and the eye appeal remains exceptional for the assigned grade. This variety, discovered in a 1960 auction sale, remains popular with gold variety collectors. Choice AUs such as this are scarce, and with Mint State coins considered rare, we anticipate considerable competition for this coin among astute bidders.

PCGS# 8611. NGC ID: C82G.



6547

1861 AU-58 (NGC). CAC. Handsome green-gold surfaces exhibit bits of original crust and appealing olive peripheries with strongly defined devices and light circulation wear. The 1861 eagle is one of the more readily available issues of the No Motto type thanks in part to a relatively generous production figure of 113,164 coins struck that year. This proved to be the last of the higher mintage issues for nearly two decades as focus (and bullion) was directed towards the striking of double eagles instead. Desired by type collectors and Civil War enthusiasts alike, appealing AU specimens are always welcome additions.

PCGS# 8633. NGC ID: 2647.

From the Olds Collection.



6548

1861 AU-55 (PCGS). CAC. Tinges of olive iridescence blend with dominant golden-honey patina on both sides of this sharply defined example. A few tiny marks have accumulated mostly on the obverse. The final high mintage (113,164 circulation strikes) eagle of the No Motto Liberty Head design, the 1861 is a favorite among gold type collectors.

PCGS# 8633. NGC ID: 2647.

From the Olds Collection. Earlier ex Fairmont Collection.



6549

1872-S AU-50 (NGC). Only 17,300 eagles came off the dies at the San Francisco branch mint in 1872, and these went right into circulation out west where the currency of the realm was gold, not banknotes as out east. An 1872-S eagle in any grade is scarce, and rare above the AU range. Light wear is seen on both sides, the highpoints showing some friction. Some minor ticks and bag marks are scattered about, noted for accuracy, but the visual impact is limited. A nice piece overall.

PCGS# 8665. NGC ID: 2653.



6550

1874-S EF-40 (NGC). Just 10,000 pieces were produced at a time when gold coins enjoyed strong commercial demand, especially on the West Coast. The rigors of circulation claimed the vast majority of examples, fewer than 150 are estimated to survive for collectors today (and even circulated coins in VF and EF range are quite scarce). Both sides retain crisp, well detailed design elements, despite the EF-40 grade assigned by NGC. Some mint luster clings to the protected areas, otherwise the surfaces are lightly worn and possess a wonderful patina.

PCGS# 8671. NGC ID: 2659.



6551

1881-CC Winter 1-A, the only known dies. AU-58 (PCGS). Pretty honey-rose surfaces with considerable luster and a fairly vibrant sheen in a lightly circulated CC-mint ten. Light scuffiness includes no singularly distracting abrasions, allowing one to focus on the sharp strike that touches all elements of the design. Rarer as an issue than the 1890-C, 1891-CC and 1892-CC Liberty eagles.

PCGS# 8692. NGC ID: 265X.



6552

1891-CC Winter 1-A. MS-60 (PCGS). CAC. OGH Rattler. Crisply impressed with bright, frosty, golden-orange surfaces, the eye appeal of this coin is far superior to what one might expect to see at the PCGS-assigned grade level. The first generation holder provides additional appeal for this outstanding Mint State type candidate from the popular CC-Mint \$10 gold eagle series of 1870 to 1893.

PCGS# 8720. NGC ID: 266U.



6553

1891-CC Winter 3-C. MS-60 (PCGS). OGH Rattler. Stunning rose-gold color represented on this wonderfully original BU example. Lustrous and fully struck, both the quality and eye appeal are superior to what one might expect at the basal Mint State grade level. A popular CC-Mint \$10 issue represented by a thoroughly appealing coin.

PCGS# 8720. NGC ID: 266U.



6554

1891-CC Winter 3-C, FS-501. Repunched Mintmark. AU-58 (PCGS). With uniform vivid golden-rose color and just a trace of light wear on the high points, this is a classic example of the assigned grade. Scattered minor handling marks on the reverse, but the mint luster remains bold and the design elements are razor sharp. A perennially popular type issue in the Carson City Mint gold series, represented here by a desirable RPM variety.

PCGS# 8720. NGC ID: 266U.



6555

1892-CC Winter 1-A. Repunched Date. AU-55 (PCGS). Deep honey-gold patina blankets both sides of this boldly defined, suitably lustrous example. Significant AU quality for this key date issue among late date CC-mint tens. Just 40,000 pieces were struck at Carson City.

PCGS# 8722. NGC ID: 266W.

Very Rare Gem 1893 Eagle



6556

1893 MS-65 (PCGS). This date is surprisingly rare in this lofty state of preservation given its mintage of 1,840,840, and this Gem sits near the apex of the PCGS Population with just 10 in MS-65 and three finer in MS-65+. This is a vibrantly lustrous example with a gorgeous golden color, very clean surfaces, a rolling cartwheel brilliance, and sharply impressed devices. With its high grade, and great look, this coin is an upgrade for many collectors on the PCGS Set Registry; if that applies to you, do not miss this important opportunity!

PCGS# 8725. NGC ID: 266Z.

PCGS Population: 10; 3 finer (all MS-65+).



6557

1900 MS-64 (CACG). Well struck with satiny surfaces. Attractive original color enhances the eye appeal of this gold eagle.

PCGS# 8745. NGC ID: 267M.



6558

1901 MS-66 (NGC). A fully struck straw-gold example bathed in billowy satin luster. A couple of tiny milling marks are mentioned on Liberty's cheek and mouth. While the 1901 is one of the most plentiful issues of this type in Mint State, few examples are as smooth and attractive as this premium quality Gem. A find for quality conscious gold type and date collectors.

PCGS# 8747. NGC ID: 267P.



6559

1901-S MS-66 (PCGS). A virtually pristine 1901-S eagle that will be just right for inclusion in a high quality gold type set. Both sides of this lovely coin are fully struck with razor sharp detail from the rims to the centers. Bathed in satiny mint luster and vivid reddish-rose color, to look upon this piece is to admire both its advanced technical quality and outstanding eye appeal. Among a relatively tiny group of premium Gem survivors from a sizable mintage of more than 2.8 million coins, this upper end 1901-S eagle is absolutely worthy of the assigned grade. A find for the discerning gold enthusiast, and worthy of the strongest bids.

PCGS# 8749. NGC ID: 267S.



6560

1901-S MS-66 (PCGS). Pristine-looking medium gold surfaces and razor sharp striking detail make this an ideal Liberty Head eagle type candidate in premium Gem Mint State preservation.

PCGS# 8749. NGC ID: 267S.



6561

1901-S MS-66 (NGC). Offered is an impressive condition rarity from the Motto Liberty eagle series that is sure to please even the most exacting numismatist. Fully struck with intense satin luster, both sides display lovely blended rose and green-gold toning. This is one of the nicest 1901-S tens that we have ever offered. As one of the more plentiful Liberty eagles, the 1901-S has long been popular with gold type collectors. This is an exceptionally well preserved and attractive survivor.

PCGS# 8749. NGC ID: 267S.

6562

1904-O Winter-1, the only known dies. MS-61 (PCGS). A Mint State New Orleans eagle, displaying honey-gold color with a tinge of pale apricot iridescence. Both sides exhibit softly frosted luster that includes some satiny qualities. Sharply struck with a few notable obverse abrasions, typical for the grade. This is the second most obtainable New Orleans Mint eagle, trailing only the 1903-O, and enough examples have been repatriated from foreign bank hoards that the collector should have no difficulty locating an Uncirculated coin in the MS-60 to MS-62 grade range. This represents a noteworthy bidding opportunity for the astute gold collector.

PCGS# 8756. NGC ID: 267Z.

From our sale of the Fairmont Collection - CBL Set, Winter 2022 Auction, November, lot 7288.



6563

1906-O Winter-1, the only known dies. MS-63 (PCGS). CAC. OGH. Luxurious honey-gold color and attractive mint luster are seen on both sides of this sharply struck, carefully preserved example. The 1906-O is the final New Orleans Mint eagle, and the penultimate gold issue from this Southern coinage facility (the final is the 1909-O Indian half eagle). It is among the scarcer New Orleans Mint tens of the Motto design type, although locating an example in the MS-60 to MS-62 grade range should prove fairly easy under normal market conditions. As a solidly graded Choice Uncirculated with CAC approval, this would make an impressive addition to an advanced gold cabinet.

PCGS# 8761. NGC ID: 2687.



6564

1906-O Winter-1, the only known dies. MS-63 (PCGS). Luxurious green-golden color and attractive mint luster are seen on both sides of this sharply struck, carefully preserved example. The 1906-O is among the scarcer New Orleans Mint tens of the Motto design type, although locating an example in the MS-60 to MS-62 grade range should prove fairly easy under normal market conditions. As a solidly graded Choice Uncirculated example, this coin is scarce from a condition standpoint and would make an impressive addition to an advanced gold cabinet.

PCGS# 8761. NGC ID: 2687.



6565

1907-S MS-63 (NGC). CAC. Lustrous golden-rose surfaces are fully struck over even the most intricate design elements. The final San Francisco Mint issue in the long-lived Liberty Head eagle series, the 1907-S is also the scarcest issue of this type from the 20th century. Although the mintage of 210,500 is fairly generous for the era, few examples have been located in European bank hoards of classic U.S. Mint gold coins. Most examples probably remained in government storage until destroyed through melting in 1937. A fleeting bidding opportunity for the astute gold collector.

PCGS# 8764. NGC ID: 268A.

NGC Census: 14; 9 finer (MS-66 finest).

CAC Stickered Population: 16 in all Mint State grades.



6568

1911-D MS-61 (ICG). Lustrous satin surfaces exhibit light straw-gold color with intermingled champagne-pink highlights. A low mintage (30,100 pieces) and eagerly sought Indian eagle issue that is scarce to rare in all Mint State grades.

PCGS# 8869. NGC ID: 28GU.



6569

1932 MS-65 (PCGS). Gem quality gold type collectors will certainly gravitate to our offering of this lovely 1932 Indian eagle. With sharp striking detail, full luster and vivid color, it is a beautiful high quality example of this conditionally challenged 20th century gold series.

PCGS# 8884. NGC ID: 28HB.



6566

1907 Indian. No Periods. MS-65+ (NGC). Bold, thick frosted mint luster gleams brilliantly on both sides, highlighting a rich golden patina. Sharply struck and possessing strongly defined details in the feathers on both the war bonnet and the eagle's wings, legs, neck, and chest, this is a very well preserved representative of the first Indian Head eagles struck for general circulation that actually circulated (the other two variants for the year, the Wire Rim and Rolled Rim are both major rarities today in all grades). This is a two-year only type, changed in 1908 with the addition of the motto IN GOD WE TRUST. A great collector coin at this grade level, one that will fit nicely in a type or date set.

PCGS# 8852. NGC ID: 28GE.

DOUBLE EAGLES



6570

1850-O Winter-2. EF-45 (PCGS). The premiere New Orleans Mint issue in the ever popular U.S. double eagle series, the 1850-O has long been a favorite of advanced collectors. This issue, with 141,000 pieces originally produced, is far from the rarest O-mint twenty, but it is more elusive in numismatic circles than the 1851-O and 1852-O. Boldly patinated in even khaki-gold color, the present example exhibits fairly sharp definition in all but a few isolated areas. Overall light wear and scuff, heavily abraded surfaces account for the Choice EF grade from PCGS.

PCGS# 8903. NGC ID: 268G.



6567

1907 Indian. No Periods. MS-65 (PCGS). Sharply struck devices and satiny smooth surfaces define this beautiful Gem. Sleek, frosty luster highlights a rich orange gold patina that has a blend of lighter hues as you rotate the coin in a light. A microscopic tick or two can be found with effort, but the feathers are crisply defined and the eye appeal is bold. The perfect example for a first year of issue type set.

PCGS# 8852. NGC ID: 28GE.



6571

1852 MS-61 (PCGS). Handsome pinkish-honey surfaces are lustrous, sharply struck and quite pleasing to the eye. Despite its status as one of the more plentiful early date Liberty Head double eagles in today's market, most survivors of the 1852 are circulated and confined to the EF to AU grade range. This issue is scarce to rare in all Mint State grades, the coin offered here seemingly earmarked for inclusion in an advanced double eagle set.

PCGS# 8906. NGC ID: 268K.



6573

1852-O Winter-1, the only known dies. AU-55 (NGC). Handsome surfaces with a tinge of pale rose on dominant deep honey color. Both sides are boldly defined for the issuing mint with abundant mint luster. The New Orleans Mint was the only Southern mint to produce the double eagle and only did so in modest quantities using gold provided from the vast California gold fields. 190,000 examples of the denomination were struck there in 1852, making it the second largest mintage for an O-Mint double eagle. These coins saw use throughout the South and the Atlantic Seaboard and seem to have only infrequently been shipped abroad in international trade. One of the most available of all the O-Mint double eagles, the 1852-O can still be a challenge for the discerning specialist. Estimates vary on the number of surviving specimens, most likely in the range of 1,500 to 1,750 pieces, almost all of which are in mid-level circulated states of preservation. No vast quantities have so far been found in repatriated hoards, though several have appeared from such holdings. A few have been found in the S.S. *Central America* and S.S. *Republic* treasures, but these have not substantially augmented the supply. Above EF, this issue is quite scarce and with fewer than two dozen different Mint State examples believed extant, appealing Choice AU specimens - rare in their own right - are in constant demand from double eagle collectors and Southern gold specialists.

PCGS# 8907. NGC ID: 268L.



6572

1852 MS-61 (PCGS). Crisply impressed and bathed in rich honey-rose color, this endearing piece also offers full mint luster in a hard, frosty texture. Our multiple offerings in this sale notwithstanding, this early date Type I double eagle issue is scarce in Mint State, especially relative to market demand.

PCGS# 8906. NGC ID: 268K.



6574

1852-O Winter-1, the only known dies. AU-55 (NGC). Bright medium gold surfaces are predominantly lustrous with a pleasing satin texture. Sharply struck by early New Orleans Mint standards, this Choice AU is also generally free of individually distracting abrasions. One of the finer coins to exist of this date and mint, especially so as Mint State coins are not only quite rare, but prohibitively priced for most specialists.

PCGS# 8907. NGC ID: 268L.



6575

1853 MS-61 (PCGS). Fully lustrous orange-gold surfaces and free of sizeable marks, evidence of old, light numismatic handling is all that seems to preclude a higher Mint State grade. Sharply struck and crisp. The Philadelphia Mint's output of double eagles in 1853 fell somewhat from the previous year, resulting in a mintage of 1,261,326 circulation strikes. Some portion of this mintage went overseas in later years, primarily to London, with many such pieces returning to the United States after World War II. Despite third party certification data that suggests otherwise - undoubtedly due to multiple resubmissions - we believe that perhaps as few as 20 to 25 different Mint State 1853 double eagles can be accounted for today. This is a remarkably limited total considering the "common date" status this issue has in numismatic circles. Obviously, the 1853 is far more elusive in Mint State than the relatively generous mintage suggests. A find for the astute double eagle enthusiast.

PCGS# 8908. NGC ID: 268M.



6576

1853 MS-60 (PCGS). A noteworthy second Mint State offering for this underrated condition rarity among early date Philadelphia Mint double eagles. Bright and frosty, the surfaces are further enhanced by vivid color in deep pinkish-honey. Fully struck and pleasingly smooth at the assigned grade level.

PCGS# 8908. NGC ID: 268M.



6577

1856-S MS-61 (PCGS). Both the obverse and reverse are sharply struck - yielding a truly wondrous coin from this aspect. Rich medium to deep honey-gold luster is present on both sides, which are further enhanced by vivid pinkish-rose overtones. All things considered, the overall quality of this coin eclipses many double eagles graded MS-62 or even finer. The mintage for this early San Francisco Mint issue was 1,189,750 pieces, up more than 300,000 pieces from the previous year. We suggest perhaps some 35 to 50 or so Mint State coins existed before the finding of the S.S. *Central America* treasure, from which hundreds of Mint State 1856-S twenties were recovered; the population is more likely 350 to 500 Mint State pieces now.

Prior to the recovery of the S.S. *Central America*, the 1856-S was considered a date to be reckoned with if a nice Mint State coin was desired. A few hundred pleasing Uncirculated examples of the date were rescued from the *Central America* wreck area and were met with great delight in the numismatic marketplace. Another group of 1856-S double eagles came into the marketplace prior to the *Central America* hoard, those from the Fort Capron Treasure. A military payroll amounting to \$23,000 in gold coins was lost in the Indian River Inlet in Florida near the border with Georgia in 1857. Surviving pieces from the Fort Capron hoard, though mainly Uncirculated, bear sea water surfaces that have been lightly etched by sea and sand. When offered today, these "sea water Uncs" are often down-graded to EF or AU. Additionally, the famous Baltimore Find contained 23 1856-S double eagles of various grades. Dave Bowers' book, *American Coin Treasures and Hoards*, out of print but available on the second-hand market, gives details on these and other hoards.

PCGS# 8919. NGC ID: 2692.



6578

1856-S MS-61 (PCGS). A frosty deep honey-gold example with tinges of pinkish-rose to both sides. Fully struck with a remarkably smooth appearance at the assigned grade level, there is much to recommend this coin to the discerning double eagle enthusiast or Mint State gold type collector.

PCGS# 8919. NGC ID: 2692.



6579

1857 MS-61 (NGC). A handsome example with an exceptionally smooth appearance in hand relative to the assigned grade. Sharply, if not fully struck throughout with outstanding color in a deep, vivid reddish-gold. The Philadelphia Mint produced slightly more double eagles in 1857 than it did the previous year, although this issue's mintage of 439,375 circulation strikes is still modest for the era. Perhaps 60 to 80 or so different Mint State examples are extant, with nearly all in the MS-60 to MS-62 grade range. This piece is finer than most seen at the MS-61 level and would make a significant addition to an advanced collection of this perennially popular series.

PCGS# 8920. NGC ID: 2693.



6580

1857 MS-61 (NGC). A bright and lustrous piece with full frosty luster to pinkish-honey surfaces. Smartly impressed, as well, and eagerly awaiting inclusion in an advanced gold cabinet.

PCGS# 8920. NGC ID: 2693.



6581

1857-S MS-61 (NGC). Smartly impressed with full mint luster to vivid orange-apricot surfaces, this lovely double eagle would fit perfectly into many Mint State gold type sets.

PCGS# 8922. NGC ID: 2696.



6582

1859-S MS-60 (NGC). Delicate rose-apricot highlights mingle with dominant deep golden-honey color on both sides of this fully original BU example. Sharply defined and lustrous with good eye appeal for the assigned grade. The mintage for the 1859-S double eagle was down more than 200,000 pieces from the tally of the previous year. The high grade rarity of this issue is nearly unknown outside of the field of specialized double eagle collectors for the 1859-S has not been represented in any significant hoards, either shipwreck treasures or repatriations from foreign holdings. While the S.S. *Republic* did yield 67 1859-S double eagles, only one of those coins has been designated as Mint State. A fleeting bidding opportunity worthy of serious consideration.

PCGS# 8928. NGC ID: 269C.

NGC Census: 11; 21 finer (MS-62 finest).



6583

1859-S AU-55 (NGC). CAC. Handsome Choice AU quality for this often overlooked S-Mint issue in the Type I double eagle series. Honey-gold in color with much luster remaining, bold to sharp striking detail further enhances the eye appeal.

PCGS# 8928. NGC ID: 269C.



6584

1861 MS-62 (PCGS). This lovely double eagle is smartly impressed with razor sharp to full striking detail throughout the design. Original surfaces are beautifully colored and highly lustrous with a bold satin to softly frosted finish. It will be equally well suited for a high quality type set or advanced Liberty Head double eagle collection.

PCGS# 8932. NGC ID: 269G.



6585

1861 MS-61 (NGC). CAC. This original olive-gold example is sharply struck with rich mint frost blanketing both sides. This coin would do equally well in an advanced type or date set.

PCGS# 8932. NGC ID: 269G.

From the Olds Collection. Earlier ex Granite Lady Hoard.



6588

1861-S MS-60 (NGC). Appealing golden-rose coloration adorns both sides of this significant example. Luster is full with superior quality for the assigned grade. After producing 19,250 double eagles in early 1861 using the famed Paquet Reverse, the San Francisco Mint went on to strike an additional 768,000 examples using the pre-existing "regular" Longacre reverse. Most of these coins entered circulation in the West and were eagerly accepted, leaving most survivors in heavily worn condition for today's collectors. Recovered treasure ship finds have yielded the majority of the estimated 40 to 55 Mint State survivors, most of which have already been snatched up by collectors and are solidly off the market as part of tightly held collections. For the particularly advanced numismatist, this offering provides an opportunity to acquire a rare Mint State 1861-S.

PCGS# 8935. NGC ID: 269K.

NGC Census: 7; 20 finer (MS-63 finest).



6586

1861 AU-58 (NGC). CAC. This fully original Type I Liberty Head twenty exhibits a soft olive-gold appearance. A few contact marks are noted on Liberty's cheek, a common occurrence on these heavy coins. A partially lustrous and sharply defined near-Mint example that will appeal to both high quality gold type and date collectors.

PCGS# 8932. NGC ID: 269G.

From the Olds Collection.



6589

1863 EF-40 (PCGS). Bright honey-apricot color with pleasing surfaces. Well defined for a lightly circulated survivor of this issue with plenty of frosty luster also evident as the coin rotates under a light. While the 1863 was produced in somewhat greater numbers than the 1862, it still had a low mintage of just 142,790 circulation strikes. It is the third rarest Type I Liberty double eagle from the Philadelphia Mint, with only the 1853/2' and 1862 more difficult to obtain in all grades.

PCGS# 8939. NGC ID: 269P.



6587

1861 AU-55 (NGC). CAC. This boldly defined and partially lustrous Choice AU would do equally well in a high grade circulated type or date set. Attractive deep medium straw-gold patina throughout.

PCGS# 8932. NGC ID: 269G.

From the Olds Collection.



6590

1863-S MS-60 (PCGS). Bright straw-gold surfaces with a tinge of pale rose iridescence. We note just light scattered abrasions on both sides of this charming branch mint double eagle with nice eye appeal. Nearly a million double eagles were struck at the San Francisco Mint in 1863. Relatively available in circulated condition, until the recovery of the treasure from the *S.S. Brother Jonathan* and the *S.S. Republic*, the issue was conditionally challenging above AU with Mint State examples especially rare. Since then, several Uncirculated examples have appeared and this popular Civil War issue remains in high demand.

PCGS# 8940. NGC ID: 269R.



6591

1863-S MS-60 (PCGS). One of several Mint State examples of this eagerly sought issue offered in this sale, this is a frosty golden-honey example with full mint bloom. Boldly to sharply struck overall and impressively smooth during in hand viewing.

PCGS# 8940. NGC ID: 269R.



6592

1864 AU-55 (PCGS). Bright wheat-gold surfaces with a tinge of pale olive. Plenty of frosty luster remains, and the design elements are sharply to fully defined. A few moderate size marks and faint hairlines from numismatic handling are noted for accuracy. Federal records report that 204,235 circulation strike double eagles were coined at the Philadelphia Mint during 1864, and due to the continued problem with hoarding - which lasted until late December 1879 - none were used in regular day-to-day transactions in the eastern half of the United States. It seems that many were exported, and to the extent that this happened, most were likely melted into bullion, as examples have not turned up in European bank hoards to any great extent. We estimate a surviving population of between 300 to 450 pieces, most of which grade VF or EF. This Choice About Uncirculated example is sure to catch the eye of advanced gold enthusiasts.

PCGS# 8941. NGC ID: 269S.



6593

1864-S MS-61 (NGC). A vivid example dressed in bright medium gold, this originally preserved example also offers softly frosted luster and overall sharp striking detail. The San Francisco Mint produced 793,660 double eagles in 1864 according to government records. These circulated extensively on the Pacific Coast and it is believed that many were exported overseas. The 1864-S once ranked as a foremost rarity in Mint State; indeed, David W. Akers listed just four auction appearances of Uncirculated examples in his 1982 tome on double eagles. Since that time, additional Mint State examples have entered the market. In 1999, as a consequence of the underwater excavation of the wreck of the *S.S. Brother Jonathan*, which sank in 1865, newly discovered Mint State examples were added to the roster of known specimens, followed by more from the *S.S. Republic* treasure. It is now known that even more Mint State examples have come from other sources. Presently, the Uncirculated population is estimated at 220 to 240 coins, a total that is still limited when compared to the strong demand that Mint State double eagles enjoy in today's market. For the assigned grade, this is one of the nicest examples of the issue that we have handled in recent sales, and it is worthy of the strongest bids.

PCGS# 8942. NGC ID: 269T.



6594

1864-S MS-60 (NGC). Solid Mint State quality for this perennially popular Civil War era double eagle issue. Sharply defined in most areas, both sides are lustrous, frosty and bathed in warm honey-rose color.

PCGS# 8942. NGC ID: 269T.



6595

1864-S AU-58 (NGC). Boldly to sharply struck in most areas, this near-fully lustrous example is bathed in a bold blend of frosty mint luster and warm honey-rose color. Historically survivors of this 793,660-piece issue were readily obtainable only in VF or EF grades, the occasional AU coming to market at widely spaced intervals. Mint State coins were virtually unknown. During the 1990s, however, the discovery and salvage of the wreck of the S.S. *Brother Jonathan* significantly altered the high grade rarity of the 1864-S. Lost at sea on January 30, 1865 while trying to return to harbor in Crescent City, California during an abortive trip north to Oregon, the ship sank with more than 1,000 gold coins on board, most of which were Mint State 1865-S double eagles. One hundred and eight examples of the 1864-S were also included in this treasure, many of which have since been certified AU or Mint State. We stress, however, that the appearance of this coin is far richer and more original than seen in the typical *Brother Jonathan* example. Certainly a fleeting bidding opportunity for the discerning double eagle enthusiast.

PCGS# 8942. NGC ID: 269T.



6596

1865 AU-50 (PCGS). CAC. Soft khaki-gold highlights enliven both sides of this otherwise straw-gold example. Suitably lustrous for the assigned grade, with bold detail elsewhere that comes up a bit short over the high points of the obverse portrait. Just a few scattered contact marks are also noted.

PCGS# 8943. NGC ID: 269U.

From the Olds Collection.



6597

1865-S MS-62 (PCGS). This is a pretty double eagle that would do equally well in a Mint State type set or dedicated double eagle collection. Mottled pinkish-rose patina drifts over a base of warm orange-gold color. Boldly to sharply struck throughout with an impressively smooth, satiny texture. Thanks to salvage of the S.S. *Brother Jonathan* treasure - which yield nearly 1,200 examples - the 1865-S has become one of the most popular type issue in the early Liberty Head double eagle series.

PCGS# 8944. NGC ID: 269V.



6598

1865-S MS-61 (PCGS). Bright golden-wheat surfaces are aglow with frosty to modestly reflective luster. A razor sharp strike further enhances the appeal of this Mint State double eagle type candidate.

PCGS# 8944. NGC ID: 269V.



6599

1869 AU-55 (NGC). Pleasing rose-honey surfaces are frosty and lustrous with a bold strike that is particularly impressive around the obverse periphery and throughout the reverse. The 1869 is one of the more elusive Type II Liberty Head double eagles, the series as a whole challenging to locate in high grades. Government records indicate that 175,130 circulation strike double eagles were produced at the Philadelphia Mint in 1869. Although the Civil War had concluded several years earlier, public confidence in the post-war economy continued to be weak in the East and Midwest, and consequently precious metal coins were hoarded rather than used in day-to-day transactions. Accordingly, it is likely that many double eagles minted in 1869 were used for overseas trade. Unfortunately, few if any high grade examples have turned up in European bank hoards. With Mint State survivors rare, this solidly graded Choice AU will certainly catch the eye of astute bidders.

PCGS# 8955. NGC ID: 26A5.



6600

1874-S MS-62 (PCGS). This overall boldly defined example sports lovely lemon-gold and pink-gold patina and fulsome satin luster. Solid Mint State quality for this underrated issue, a date that is far rarer in all grades than the 1875-S and 1876-S issues with which it is often incorrectly grouped. Only 14 examples of the date have been certified finer than the present coin by PCGS. This impressive piece would make an important addition to either a better date type set or an advanced collection of Liberty twenties.

PCGS# 8972. NGC ID: 26AR.



6603

1876-CC AU-50 (NGC). Bright pinkish-gold surfaces display bold definition throughout. With ample frosty finish, this double eagle is sure to appeal to CC-Mint type and date collectors. Any 1876-CC double eagle combines the appeal of the Old West, America's centennial year, and the undeniable charm of a large beautiful gold coin. A desirable example of a perennially popular issue.

PCGS# 8977. NGC ID: 26AW.



6601

1875 MS-62 (PCGS). A popular Type II double eagle, this date becomes decidedly scarce in Choice Mint State or higher, thus making good looking MS-62 pieces like this a great selection for date purposes. Rich orange gold coloration adorns both the obverse and reverse, enlivened by a thick, satiny mint frost. Well struck, this example is quite pleasing for the assigned grade and will delight any collector.

PCGS# 8973. NGC ID: 26AS.



6604

1883-S MS-63+ (PCGS). This richly original pink and green-gold example is exceptionally smooth for an 1883-S double eagle. Fully lustrous and sharply struck, as well, advanced gold collectors would be wise to take advantage of this fleeting bidding opportunity.

There was a large production of 1,189,000 double eagles struck at the San Francisco Mint in 1883, equal to a face value of \$23,780,000. Many pieces circulated extensively in commerce, others were shipped overseas in international trade, and still others were probably held in reserve for the redemption of Gold Certificates. David W. Akers, in his 1982 treatise on double eagles, reported that he found 46 auction appearances of Uncirculated examples in a survey of more than 400 major sales. This of course was in the "olden days" before large-scale importation. Q. David Bowers in his 2004 *Guide Book of Double Eagles* estimated the surviving Mint State population at more than 1,000 pieces, indicating that many additional examples had come to light during the intervening years from overseas gold holdings. This lovely MS-63+ is finer than most and would do nicely in an advanced collection.

PCGS# 9000. NGC ID: 26BJ.

PCGS Population: 24; 23 finer (MS-64+ finest).



6602

1875-S MS-62 (PCGS). Beautifully struck with bold mint luster. The San Francisco Mint turned out 1,230,000 double eagles in 1875. Some of the mintage was sent overseas and later many lower range Mint State examples of the date were returned to the United States. Perhaps 1,000 to 1,500 Uncirculated examples exist, most of which grade no finer than MS-61. A notable exception, this premium quality Uncirculated example is sure to appeal to discerning gold enthusiasts.

PCGS# 8975. NGC ID: 26AU.



6605

1884-CC AU-58 (NGC). CAC. Strictly original yellow-gold surfaces are sharply struck with softly frosted luster and honey-gold iridescence. Most survivors of this popular Carson City Mint issue are circulated to one degree or another, although few are as technically superior and aesthetically pleasing as this premium Choice AU. Sure to sell for a strong bid.

PCGS# 9001. NGC ID: 26BK.



6608

1890-CC AU-58 (PCGS). Vivid pinkish-rose iridescence on light golden-honey surfaces. Both sides are sharply struck with intense frosty to semi-reflective luster. The mintage for this popular issue is 91,209 pieces, up more than 60,000 coins from the preceding year's double eagle tally at the Carson City Mint. Survivors are equally popular with mintmarked type collectors, Liberty Head double eagle specialists, and Carson City Mint enthusiasts.

PCGS# 9014. NGC ID: 26BY.



6606

1884-CC AU-55 (NGC). CAC. Strictly original honey-gold surfaces are sharply struck with softly frosted luster and delicate champagne-rose iridescence. Always in demand for the Carson City mintmark and with just a touch of wear on the high points, this premium AU-55 coin makes good economic sense to represent this issue vs. the much higher price point of a Mint State example.

PCGS# 9001. NGC ID: 26BK.



6609

1890-CC AU-55 (NGC). Attractive rich golden surfaces, a solid strike, and an overall handsome appearance are sure to delight prospective bidders. Only the slightest hint of friction is noted on the surfaces and there are no distracting marks, just honest circulation seen on both sides, appropriate for the grade. This piece is an ideal example for a collector seeking a Carson City Mint double eagle for type purposes.

PCGS# 9014. NGC ID: 26BY.



6607

1888-S MS-63+ (PCGS). Original olive-gold surfaces are sharply defined with a full quota of softly frosted luster. A relatively common issue by 1880s Liberty Head eagle standards, the 1888-S is obtainable with ease in grades through MS-62 thanks to the discovery of many examples in foreign bank hoards. Few Choice Uncirculated pieces have come to light, however, confirming the conditionally rare status of this beautiful coin.

PCGS# 9009. NGC ID: 26BU.



6610

1892-CC AU-58 (PCGS). A vivid and highly lustrous example of the penultimate Carson City Mint double eagle. Beautiful deep orange-gold surfaces are sharply to fully struck with the original finish nearly complete. The coin is predominantly frosty, yet with considerable prooflike reflectivity in the fields. As nice as any Choice AU 1892-CC \$20 gold that we have ever offered, this piece will please even the most discerning numismatist.

PCGS# 9020. NGC ID: 26C6.



6611

1893-S MS-63+ (PCGS). Rich orange gold patina adorns both sides of this well struck 93-S twenty. Satiny mint frost gives both sides a warm glow. While considered a generic date up to MS-63 grade, this date is quite challenging to find in MS-64 or finer (fewer than 100 have been so graded at PCGS, no doubt including duplicate submissions of the same coin in hopes of attaining a higher grade), so this MS-63+ is a great grade for any collector.

PCGS# 9024. NGC ID: 26CA.



6614

1896 MS-63 (PCGS). Original Choice Mint State with a rose gold iridescence that enhances eye appeal. Razor sharp detail makes this particular example a prime choice for the discerning collector.

PCGS# 9029. NGC ID: 26CF.



6612

1893-S MS-63 (PCGS). CAC. Fabulous quality for the assigned grade, as endorsed by CAC, which awarded this Choice 93-S double eagle its “green bean.” Wholesome and original surfaces show a glowing satin sheen that enlivens a rich golden color. Well struck and minimally abraded for the MS-63 level.

PCGS# 9024. NGC ID: 26CA.

CAC Sticker Population: 37 in MS-63/MS-63+; just 13 finer (a single MS-65 is the finest).



6615

1903 MS-65 (PCGS). Vivid rose-orange surfaces are sharply struck with a full endowment of soft mint luster. The 1903 is one of the lower mintage circulation strike Liberty Head double eagles from the 20th century. Only 287,270 pieces were produced, falling dramatically short of the 6.2 million that would be struck in Philadelphia the following year. Fortunately, tens of thousands of Uncirculated 1903 double eagles are available for today’s collectors, though most of these are in grades of MS-64 or lower with bagmarks and similar defects. This issue becomes surprisingly scarce in Gem, and the present MS-65 is among the finer certified in today’s market. A find for the advanced double eagle enthusiast.

PCGS# 9043. NGC ID: 26CW.



6613

1895 MS-64+ (NGC). Outstanding near Gem state of preservation and unquestioning originality. Beautiful rose-gold interior hues remarkably binds the eye appeal of this example.

PCGS# 9027. NGC ID: 25Z3.



6616

1903-S MS-64 (NGC). OH. A vivid rose-orange example with razor sharp striking detail and bountiful mint luster. The San Francisco Mint produced 954,000 double eagles in 1903. The Mint State population probably exceeds 10,000 pieces and may approach 15,000, most of which have been repatriated from foreign bank hoards beginning after World War II. This is a well above average example, ideally suited for inclusion in a high grade type or date set.

PCGS# 9044. NGC ID: 26CX.



6617

1904 MS-65+ (NGC). Stunning satin surfaces and crisp detail ensures the quality of this well preserved Gem example. By the early 20th century gold coins no longer actively circulated within the United States, except for limited use on the West Coast, which needs were easily met by the San Francisco Mint. As such, it seems that most examples of this Philadelphia Mint issue were used in international commerce, generally in the form of shipment to England or France. Hundreds of thousands of these coins returned to the United States beginning after World War Two, and the 1904 is the most available double eagle of its type in Mint State. At the Gem Uncirculated level, as here, the 1904 is scarce and enjoys particularly strong demand for inclusion in high grade type and date sets. This is a beautiful coin, and it is sure to sell for a strong bid.

PCGS# 9045. NGC ID: 26CY.



6618

1904 MS-65 (NGC). A frosty straw-golden example with razor sharp striking detail throughout the design. Surfaces are silky smooth and impressively well preserved for both the issue and the type.

PCGS# 9045. NGC ID: 26CY.



6619

1908 No Motto. MS-67 (PCGS). A lovely example of this classic type issue from the earliest years of the Saint-Gaudens double eagle series. Fully frosted with vivid rose to golden-apricot color, the surfaces are exceptionally smooth and well deserving of the Superb Gem rating from PCGS. While this issue was always available in various grades, a large hoard of this particular date was discovered, that was handled by Ron Gillio in the early 1990s. The hoard contained 19,900 double eagles, and they were of incredible quality. Apparently undisturbed since 1917, these bags of 1908 No Motto coins were named "The Wells Fargo Hoard" from the location where they were stored. The finest coins of this hoard offered unbelievable quality with many Superb Gems that otherwise would never have been available.

PCGS# 99142. NGC ID: 26F6.

Ex Wells Fargo Nevada Gold.



6620

1908 No Motto. MS-66+ (PCGS). Lovely orange-gold surfaces support a bold strike and smooth, satin luster. This 1908 No Motto would be equally well suited for a high grade gold type set or specialized double eagle collection.

PCGS# 9142. NGC ID: 26F6.



6621

1908 No Motto. MS-66+ (NGC). This highly appealing Saint-Gaudens double eagle exhibits rich straw-gold patina with exceptional luster and smooth, inviting premium-quality surfaces. While by far one of the most common double eagles, exceptional specimens with great eye appeal are quite challenging to locate. The obverse of this issue often comes somewhat flat, a deficiency corrected later in the year. A premium Gem that defies the norm for the issue and one that will satisfy even the most discriminating collector.

PCGS# 9142. NGC ID: 26F6.



6622

1908 No Motto. MS-66+ (NGC). A boldly struck, fully lustrous example of this ever-popular type issue from the early Saint-Gaudens double eagle series. Bathed in warm orange-gold patina, the surfaces are expectably smooth for the assigned grade.

PCGS# 9142. NGC ID: 26F6.



6623

1909/8 FS-301. MS-63 (PCGS). A wonderfully choice example of this popular overdate variety. Warm honey-gold with subtly deeper tangerine hues in the devices. The strike is bold overall giving this frosty example good eye appeal. One of the interesting varieties of the series and the only overdate.

PCGS# 9151. NGC ID: 26FC.



6626

1911 MS-64 (PCGS). Being very rare in Gem grades of MS-65 or higher, most collectors choose to add a MS-64 example to their sets. A satiny lustrous sheen on both sides highlights an original and attractive honey-gold color. A solid strike imparted generally crisp definition to the devices. Quite pleasing overall.

PCGS# 9157. NGC ID: 26FJ.



6624

1909/8 FS-301. MS-63 (PCGS). A rich golden toned and original example of this popular overdate. Well struck example with a satiny frost and pleasing eye appeal for the assigned grade.

PCGS# 9151. NGC ID: 26FC.



6627

1912 MS-64 (PCGS). A gorgeous example with pale rose and apricot highlights to both sides. The Philadelphia Mint is the only coinage facility that struck double eagles in 1912, comprised of a circulation strike delivery of just 149,750 coins. While several small hoards have been discovered in Europe beginning in the late 1960s, this issue remains scarce in all Uncirculated grades and is seldom offered any finer than MS-63.

PCGS# 9160. NGC ID: 26FM.



6625

1909-D MS-62 (NGC). A low mintage date (only 52,500 were produced), the 1909-D is a scare issue in all Mint State grades. This is a wonderfully original and pleasing coin for the grade with a bold strike and warm golden coloration on both sides. The surfaces are quite pleasing for the assigned grade.

PCGS# 9152. NGC ID: 26FD.



6628

1914-S MS-65+ (NGC). Delightful honey-gold surfaces display tinges of pinkish-rose color. The strike is sharp and the texture is frosty making a lovely impression in all regards. Despite its status as one of the most available issues from the pre-1920 Saint-Gaudens double eagle series, the 1914-S is scarce in MS-65+/MS-66 and virtually unknown any finer.

PCGS# 9166. NGC ID: 26FU.



6629

1914-S MS-65 (NGC). Fully original in preservation with lustrous surfaces and a sharp strike, this handsome Gem is eagerly awaiting inclusion in a high grade gold cabinet. Mottled golden patina is seen over each side.

PCGS# 9166. NGC ID: 26FU.



6632

1923-D MS-66+ (NGC). CAC. A gorgeous two-tone Gem. Intensely lustrous with swirling cartwheel luster highlighting brilliant yellow-gold and accents of deeper orange. Sharply struck and nearly of Superb quality, just a tiny tick or two keeps this coin from that coveted higher classification. A great looking Saint for any CAC type set or set of Saints.

PCGS# 9176. NGC ID: 26G6.



6630

1916-S MS-65 (PCGS). The 1916-S is the final issue from the San Francisco Mint in the Saint-Gaudens double eagle series that is not rare to prohibitively rare in Gem Mint State grades. However, it is more scarce than its original 796,000 mintage might suggest. A satiny sheen glows with warm brilliance, accenting lovely two-tone gold color. Richer amber color mixes with a pale yellow-gold hue that gives this well struck Gem pleasing visual appeal.

PCGS# 9169. NGC ID: 26FX.



6633

1923-D MS-66 (PCGS). Frosty golden-apricot surfaces are sharply struck with a silky smooth texture that borders on pristine. The 1923-D is the most available mintmarked double eagle from the Roaring Twenties. Obviously many of the 1,702,250 coins struck were used in international transactions, and thus spared from the widespread melting of gold coins during the late 1930s. Even so, upper end Gems such as this are scarce from a condition standpoint. An ideal candidate for an advanced type set or double eagle collection.

PCGS# 9176. NGC ID: 26G6.



6631

1922-S MS-63 (PCGS). Pale yellow and soft rosy-peach golden hues mingle together on both sides. Generally well struck and satiny lustrous. Somewhat scarce in Choice Mint State grade, this is a popular, better date Saint.

PCGS# 9174. NGC ID: 26G4.



6634

1924 MS-66+ (PCGS). A beautifully lustrous and well struck Saint that is on the cusp of a full Superb Mint State grade. Honey and pale golden toning are enlivened by a satiny bloom. An alluring example of the date and type.

PCGS# 9177. NGC ID: 26G7.



6635

1924 MS-66+ (NGC). A breathtakingly beautiful premium Gem, both sides are softly frosted in finish with intermingled blushes of pale gold to dominant rose-orange patina on the surfaces. Given the status of the 1924 as one of the most plentiful double eagles of any design, this sharply struck and expertly preserved example is an excellent type candidate for the quality conscious collector seeking a single coin from the Saint-Gaudens series.

PCGS# 9177. NGC ID: 26G7.



6636

1924 MS-66+ (NGC). Satiny and smooth, this beautiful premium Gem is equally well suited for inclusion in a high grade type or date set. Handsome medium gold patina with tinges of pale olive flashing into view as the surfaces rotate under a light. A couple of tiny carbon flecks are seen near the center of the reverse.

PCGS# 9177. NGC ID: 26G7.



6637

1924 MS-66 (PCGS). A highly lustrous, golden-orange example with smooth, lively mint luster. The 1924 is one of several post-1916 issues in the Saint-Gaudens double eagle series that was exported in quantity. This is fortunate for today's collectors since the coins that were shipped overseas escaped the fate of the gold coins that remained in federal vaults - mass destruction through melting in 1937. Widely represented in repatriations beginning in the mid to late 20th century, the 1924 has become one of the most plentiful Saint-Gaudens double eagles. Mint State examples abound, and none are more popular for high grade type purposes than upper end Gems such as this offering.

PCGS# 9177. NGC ID: 26G7.



6638

1924-D MS-63 (PCGS). A very pleasing example of this scarce issue. While an ample mintage of more than three million would suggest common date status, unlike its Philadelphia sibling, the 1924-D was not sent overseas in vast quantities, but rather, like many later date branch mint Saints, these remained stateside and would a decade later, find their fates in the smelter's furnace. While not as rare as once thought, the 24-D is quite scarce in all grades, with Choice Mint State examples avidly sought by collectors. Rich golden color and a frosted mint radiance glows on both sides. Well struck and minimally abraded, this coin will delight anyone looking to add this date to their set.

PCGS# 9178. NGC ID: 26G8.



6639

1925-D MS-62 (PCGS). Despite a sizable mintage of nearly three million, the 1925-D is a very challenging date, as are all the mint marked double eagles from 1924 onward. Relatively few were paid out domestically and those that do survive are generally from overseas holdings that were repatriated over the last sixty or so years. The one offered here is a lovely example for the grade with a bold lustrous brilliance that enhances a two-tone gold effect, giving this nearly Choice Mint State example an overall good look for an MS-62.

PCGS# 9181. NGC ID: 26GB.



6640

1925-S AU-58 (PCGS). Bright honey gold with rich luster and pale rose iridescence. Absolutely choice in all regards, as befits the AU-58 category; as a grand old numismatic sage once remarked "AU-58 is a MS-63 coin with a touch of rub on the high points." Considerably rarer across the board than its mintage of nearly 3.8 million pieces indicates; undoubtedly much of that mintage never left the coffer of the government, and were later relegated to the melting pots in the 1930s. A decidedly choice specimen, devoid of marks of consequence, and laden with exceptional aesthetic appeal.

PCGS# 9182. NGC ID: 26GC.



6641
1925-S AU-55 (NGC). Even toning and original skin that encapsulates the beautiful design well. A more affordable, yet desirable offering for this scarce issue.

PCGS# 9182. NGC ID: 26GC.



6644
1927 MS-66+ (NGC). A visually striking premium Gem with brilliant luster framing the central elements. Among the finest known from this mintage of 2.9 million coins.

PCGS# 9186. NGC ID: 26GG.



6642
1926 MS-66 (PCGS). Especially bright and lustrous, and as nice as this date can be found as a mere 62 coins have been graded higher by PCGS. Full definition throughout and, as indicated by the grade, no mentionable marks are seen on either side.

PCGS# 9183. NGC ID: 26GD.



6645
1928 MS-66+ (PCGS). CAC. Ideally suited for inclusion in a high grade gold type set, this late date Saint-Gaudens \$20 delivers vivid color, full luster and sharply impressed design elements. Silky smooth in appearance and carefully preserved in all regards.

PCGS# 9189. NGC ID: 26GK.



6643
1927 MS-66+ (PCGS). CAC. A lustrous coin, a hair's breadth from a higher grade, and high end for the assigned grade. CAC is particularly strict on 20th century gold coins, and MS-66+ Saints with CAC approval are always well received when offered. The golden surfaces have a brilliant lustrous glow, while the details are boldly impressed from a forceful blow from the dies. This is a high end and handsome example that will delight even the pickiest of gold bugs.

PCGS# 9186. NGC ID: 26GG.



6646
1928 MS-66+ (PCGS). A fully lustrous, expertly preserved Gem with much to recommend it to quality conscious gold type and date collectors. Vivid golden-apricot color with a sharp strike throughout.

PCGS# 9189. NGC ID: 26GK.



6647
1928 MS-66+ (PCGS). With vivid golden color on bountiful mint luster, this satin to softly frosted example makes a lovely impression in all regards. Razor sharp striking detail and uncommonly well preserved surfaces will further endear this upper end Saint-Gaudens \$20 to discerning gold collectors.

PCGS# 9189. NGC ID: 26GK.

COMMEMORATIVE SILVER COINS



6648

1928 MS-66 (PCGS). An intensely lustrous, satiny premium Gem further adorned in exceptionally vivid orange-rose color. Outstanding quality and eye appeal for the discerning gold type or date collector.

PCGS# 9189. NGC ID: 26GK.



6649

1928 MS-66 (PCGS). Ideal for high grade type purposes, this 1928 \$20 is fully struck, highly lustrous and exceptionally well preserved. Vivid golden-honey and pale rose colors, as well, and sure to see spirited bidding.

PCGS# 9189. NGC ID: 26GK.



6650

1928 MS-66 (NGC). Impressively smooth, fully lustrous surfaces are wonderfully original and carefully preserved. Far nicer than most Saint-Gaudens \$20s at the assigned grade level, and worthy of strong bids.

PCGS# 9189. NGC ID: 26GK.



6651

1900 Lafayette Silver Dollar. MS-65+ (PCGS). Richly toned in a dappled blend of slate, gunmetal, and battleship gray with hints of pewter, russet, gold, and lilac. Sharply struck and boldly lustrous, this is a nice looking, original "+"-graded Gem. Quite scarce any finer than the presently offered MS-65+ grade, this is a great candidate for a high end set of classic commemoratives.

PCGS# 9222. NGC ID: BYKW.



6652

1921 Alabama Centennial. 2x2. MS-66 (PCGS). Halos of soft, multicolored peripheral iridescence frame the otherwise brilliant obverse. The reverse is predominantly untuned, but with suggestions of pale champagne-gold at the border. Frosty and smooth premium Gem quality to represent this key classic commemorative half dollar type.

PCGS# 9225. NGC ID: BYEZ.

PCGS Population: 45; 11 finer (MS-67+ finest).



6653

1921 Alabama Centennial. Plain. MS-66 (PCGS). CAC. Purely original and handsome, this is a premium Gem example of this classic early commemorative half dollar. Sharply struck devices and a gentle dusting of antique gray-gold patina are illuminated by a brilliant mint luster.

PCGS# 9224. NGC ID: BYF2.



6654

1937 Antietam Anniversary. MS-67+ (PCGS). CAC. Richly toned on both sides in an appealing blend of rich sunset-gold and jade-green that is deepest at the peripheries, this probably gained by years of storage in an original cardboard holder of issue. Both sides display strong luster and the surfaces are distraction free. Sure to draw the attention of toning enthusiasts who will ensure only a premium bid has a chance of securing this coin.

PCGS# 9229. NGC ID: BYF4.

PCGS Population: 77; 31 finer (MS-69 finest).

From the St. Paul Collection.



6655

1937 Antietam Anniversary. MS-67+ (PCGS). CAC. A nearly pristine example of this prized commemorative half dollar sporting a rich multicolored iridescence courtesy of the original tabbed holder of issue. The surfaces are otherwise brilliant and intensely lustrous, without a single consequential mark of note.

PCGS# 9229. NGC ID: BYF4.

PCGS Population: 77; 31 finer (MS-69 finest).

From the St. Paul Collection.



6656

1936-S Boone Bicentennial. MS-67+ (PCGS). CAC. Among the finest survivors of the issue, this glorious quality Boone half dollar is tied for second highest graded at PCGS. Marvelous lustrous silver surfaces display a thick frosted, satiny glow. The peripheries are toned in shades of gold and orange, suggestive of long term album storage. Well struck with boldly defined details on both sides. A prize for any Registry Set collector.

PCGS# 9268. NGC ID: BYG2.

PCGS Population: 11; 4 finer (all MS-68).

CAC Stickered Population: 33 in MS-67 and MS67+; 2 finer (MS-68 finest).



6657

1953-S Carver/Washington Commemorative. MS-67 (PCGS). A veritable explosion of vivid deep red toning on both the obverse and the reverse provide exceptional eye appeal for this expertly preserved, virtually pristine Superb Gem. From the mintage of 108,020 pieces, just an exceptional few possess surfaces out of this entire spectrum of 1953-S Carver/Washington half dollars that are this fine. It is indeed a testament to its stellar qualities which are further enhanced by its glorious iridescent hues of toning. A show stopper, with inclusion in a top-flight Registry Set undoubtedly in this coin's future.

PCGS# 9440. NGC ID: BYL8.

PCGS Population: 21; 6 finer (MS-67+ finest).

Ex Gregg Bingham Collection.



6658

1936 Delaware Tercentenary. MS-67+ (PCGS). Phenomenal quality and eye appeal for this otherwise readily obtainable classic commemorative type. Both sides are highly lustrous with a vibrant satin texture throughout. Toning is iridescent and particularly vivid on the reverse, where olive-gold and orange-copper shades appear to drift toward the border.

From a total mintage of 25,015 pieces, 20,978 examples of this type were distributed to contemporary buyers, with 15 coins reserved for Assay purposes. The remaining 4,022 pieces were melted. Authorized to commemorate the 300th anniversary of the founding of a Swedish community in Delaware, these coins were issued by the Delaware Swedish Tercentenary Commission at an original sale price of \$1.75. Distribution was fairly generous by the standards of the classic commemorative series, as the above figures make clear, and survivors can be had even through the MS-67 grade level with little patience required from the buyer. Precious few examples have been certified finer, however, which fact confirms the highly elusive nature of the present offering.

PCGS# 9301. NGC ID: BYGJ.

PCGS Population: 52; only 8 finer (MS-68+ finest).

From the St. Paul Collection.



6659

1936 Elgin, Illinois Centennial. MS-67+ (PCGS). Both sides are framed by a rich album toning at the peripheries that frame thickly frosted and lustrous central devices. Aside from a small mark on the obverse, the surfaces are smooth and free of any distracting marks of any kind. The satiny frost makes the devices stand out and gives this high grade Elgin a fabulous look.

PCGS# 9303. NGC ID: BYGK.



6661

1920 Maine Centennial. MS-67 (PCGS). This gorgeous example is framed in vivid steel-apricot peripheral toning that encroaches more deeply into the center on the obverse. While we occasionally offer Superb Gem survivors of this type in our sales, few are as colorful or otherwise attractive as this exquisite specimen.

PCGS# 9326. NGC ID: BYGY.



6660

1936 Long Island Tercentenary. MS-67+ (PCGS). Magenta, indigo, and emerald border the obverse of this exceptionally bold and attractive Long Island Tercentenary half dollar. The reverse is graced with mint-green and deep red colors over beaming luster at the center. Even while closely examining the coin with a loupe, it is a challenge to find any sort of contact mark or abrasion. The harshest skeptic could not find a reason to demote this piece from its lofty Superb Gem grade.

The 1930s were a boom time for commemorative half dollars. Many local and state event committees sought to have special occasions commemorated with a coin, including the Long Island Tercentenary Committee. Founded by Dutch settlers in 1636, Long Island planned to celebrate their tercentenary in May of 1936. The committee sought a commemorative half dollar to help fund these festivities and began discussions with artist Howard Weinman, the son of famed sculptor Adolph Alexander Weinman. However, the committee acted too late to get the authorization to proceed in time for the coin to be available for the celebrations. The design for the coin was ready by June and the full authorized amount of 100,000 coins were struck in the Philadelphia Mint during July. Despite coming too late to be sold at the planned events, the coins sold at a brisk pace and all but 18,174 examples were distributed, with the balance returned to be melted. Hoards of these coins occasionally turned up through the 1960s, and individual examples can be found with some degree of ease today. Because of the design's dramatic though rather flat elements, abrasions and other surface marks have a tendency to show up easily, making Superb Gem specimens especially rare. With such an extraordinary degree of preservation and superb eye appeal, this is an exceptional example of the type in all regards.

PCGS# 9322. NGC ID: BYGX.

PCGS Population: 33; only a single MS-68 is finer.

From the St. Paul Collection.



6662

1938 New Rochelle, New York 250th Anniversary. MS-67+ (PCGS). CAC. Delightful satin surfaces are virtually pristine with blushes of rich steel-rose and reddish-gold toning at the right obverse and upper reverse borders. A premium quality Superb Gem that is sure to have no difficulty finding its way into an advanced collection of classic commemorative coinage.

PCGS# 9335. NGC ID: BYDX.

PCGS Population: 71; 15 finer (MS-68+ finest).

From the St. Paul Collection.



6663

1936 Norfolk, Virginia Bicentennial. MS-68+ (PCGS). CAC. This tab toned beauty exhibits mottled iridescent peripheral colors in olive-copper, rose-russet and golden-blue that are more extensive on the obverse, the reverse is more evenly toned in shades of olive-green and deep sunset-red. It is a virtually perfect example of this classic commemorative half dollar design type.

PCGS# 9337. NGC ID: BYH5.

PCGS Population: 21; just 3 finer (all MS-69s).

From the St. Paul Collection.



6664

1936 Norfolk, Virginia Bicentennial. MS-68+ (PCGS). CAC. This is a beautiful tab-toned specimen with iridescent shades of olive-green and deep brick-red at the obverse border. The reverse features a brilliant center with deep, multicolored peripheral shades. The strike is exceptional and the surfaces remain virtually perfect in every respect. It is among the finest known, with only 3 graded finer by PCGS at MS-69. It also sits at the top of the CAC Population Report, emphasizing the truly superior quality.

Struck to commemorate the bicentennial of Norfolk, Virginia's transition from village to established borough in 1736. Just 16,936 pieces were struck for collectors in 1936, and survivors generally exhibit superior preservation compared to contemporary issues. Readily available through MS-67, the Norfolk half becomes scarce in MS-68 and incredibly rare any finer. This MS-68+ (PCGS) CAC example is among the most desirable survivors and is surely destined for a world-class cabinet or Registry Set.

PCGS# 9337. NGC ID: BYH5.

PCGS Population: 21; 3 finer in MS-69.

From the St. Paul Collection.



6665

1926-S Oregon Trail Memorial. MS-68 (NGC). Virtually perfect in every way, this intensely lustrous, satin to softly frosted Superb Gem exhibits lovely champagne-russet and sea-blue peripheral toning over otherwise brilliant surfaces. Designed by James Earle Fraser and Laura Gardin Fraser, the Oregon Trail commemorative is considered by many to be one of the most beautiful of all commemorative half dollar issues.

PCGS# 9341. NGC ID: BYH7.

NGC Census: 22; 8 finer (MS-68+★ finest).



6666

1926-S Oregon Trail Memorial. MS-67+ (PCGS). CAC. This beautiful Superb Gem exhibits blushes of iridescent toning around the peripheries. Universally lustrous with a smooth, frosty texture that will please even the most discerning collector. Certainly a premium example of this popular S-Mint first year of issue for the Oregon Trail Memorial type.

PCGS# 9341. NGC ID: BYH7.

6667

1939-S Oregon Trail Memorial. MS-67+ (NGC). CAC. Softly frosted, pearl-gray surfaces are as smooth and well composed as the day of striking. The 1939-S is from the final year of the Oregon Trail Memorial half dollar series, and only 3,000 pieces were issued, plus five coins for Assay.

PCGS# 9354. NGC ID: BYHN.

NGC Census: 12; 24 finer (MS-68+ finest).



6668

1915-S Panama-Pacific Exposition. MS-67 (PCGS). CAC. CMQ. A captivating Superb Gem with a halo of intense sapphire-blue and reddish-russet peripheral toning on the obverse. The reverse is a more even, deep teal-blue and lilac color, possibly from being stored in a cardboard holder for many years.

To celebrate San Francisco's recovery from a massive earthquake and devastating fires, along with the opening of the Panama Canal, the Panama-Pacific International Exposition was held in 1915 to great fanfare. As part of the celebrations, the Mint was authorized by the Act of June 16, 1915, to issue a series of commemorative coins from the half dollar all the way up to two \$50 gold pieces. For the half dollar, Chief Engraver Charles Barber designed the obverse while his assistant George Morgan was tasked with creating the reverse. Up to 200,000 half dollars were authorized to be produced at the San Francisco Mint, but only 60,030 were actually coined, with 30 reserved for the annual assay. Ultimately, only 27,134 were sold at \$1 apiece or 6 for \$5, and the balance of 32,866 pieces were melted. Most examples are Mint State, though a few did see some brief time in circulation. Gem specimens are scarce and are eagerly sought, especially since the toning and surfaces can be of somewhat variable quality. This solidly graded MS-67 is surely among the most desirable survivors, with only a handful graded finer by PCGS.

PCGS# 9357. NGC ID: BYHP.

From our sale of the D. Brent Pogue Collection, March 2020 Auction, lot 7357.



6669

1915-S Panama-Pacific Exposition. MS-66 (PCGS). CAC. OGH. A very appealing example of this scarce, conditionally challenging commemorative issue. The toning is uncommonly vivid for the type with cobalt blue peripheral halos around champagne-pink and apricot centers. Universally lustrous with a silky smooth appearance that is sure to please.

PCGS# 9357. NGC ID: BYHP.

6670

1915-S Panama-Pacific Exposition. MS-65 (PCGS). OGH. Frosty and lustrous surfaces are untuned with a pleasing light silver appearance. Key commemorative half dollar type!

PCGS# 9357. NGC ID: BYHP.

From the Renaissance Country Club Collection.



6671

1935 Old Spanish Trail. MS-67 (PCGS). Mostly brilliant surfaces display a few speckles of antique-golden color with bold luster. The serene fields are exceptionally smooth, an uncommon feature with this design that contains wide open spaces that are prone to hits and dings. A desirable Superb Gem.

PCGS# 9376. NGC ID: BYJ5.

From the St. Paul Collection.



6672

1946 Booker T. Washington Memorial. MS-67+ (PCGS). A fully lustrous Superb Gem magnificently toned in orange, violet, lilac, gold, and jade on the obverse. The reverse displays similar shades but in a slightly deeper tone that is equally inviting. Seldom do Booker T. Washington Memorial half dollars of any issue display the virtually pristine surfaces and stunning eye appeal of this exquisite first year Philadelphia Mint example. Sure to sell for a strong premium.

PCGS# 9404. NGC ID: BYJS.

PCGS Population: 32; 3 finer (all MS-68).

From the St. Paul Collection.



6673

1946-D Booker T. Washington Memorial. MS-67+ (PCGS). Extraordinarily rich and deep golden-crimson, lavender-violet, and jade-green toning spans the entire obverse and reverse of this Superb Gem. Not only is the toning off the charts in depth and deep jewel like qualities, but the surfaces are as perfect as ever seen. No doubt the most colorful of the few in this select group of this date and mint.

PCGS# 9405. NGC ID: BYJT.

PCGS Population: 19; just 7 are finer (MS-68 finest).

From the St. Paul Collection.



6674

1946-S Booker T. Washington Memorial. MS-67+ (PCGS). Booker T. Washington Half Dollars are generally not thought of as beautiful coins, but the surface and finish of this exceptional coin make it a truly eye catching exception. Both sides of this specimen have an overall application of vibrant colors. The obverse with variegated areas of blue, green, red and gold - the reverse with a similar color treatment, but this time dominated by reds and golds. A near top-pop Condition Census coin that is destined to bring its new owner considerable pride and satisfaction.

PCGS# 9406. NGC ID: BYJU.

PCGS Population: 24 in MS-67+; only 9 MS-68s higher.

From the St. Paul Collection.



6675

1951 Booker T. Washington Memorial. MS-67 (PCGS). CAC. Luxurious satin surfaces are richly toned in warm silver-rose, golden-olive and powder blue iridescence. So smooth as to be virtually pristine, the strongest bids are encouraged for this exquisite condition rarity.

PCGS# 9424. NGC ID: BYK9.

PCGS Population: 29; 7 finer (all MS-67+).

CAC Stickered Population: 19; 0.



6676

1936 Wisconsin Territorial Centennial. MS-68+ ★ (NGC). This Superb Gem Wisconsin half dollar is tied for second finest graded by NGC. Marvelous fiery copper-golden toning blankets the obverse, with traces of violet-magenta and brilliant silver under a light. The reverse displays similar coloration, perhaps a shade or two lighter and showing slightly more original silver below. Frosted surfaces are essentially without flaw, as expected for the lofty grade assigned by NGC. Definitely worthy of the firm's "★" designation for eye appeal.

PCGS# 9447. NGC ID: BYKU.

NGC Census: 7 (one of just two MS-68+s awarded a "★" designation); 2 finer (MS-69 finest).



6679

1905 Lewis and Clark Exposition Gold Dollar. MS-64 (NGC). CAC. OH. Lustrous and vivid Choice Mint State quality for the more conditionally challenged of the two Lewis and Clark commemorative gold dollar issues.

PCGS# 7448. NGC ID: BYLG.

Acquired decades ago for an East Coast Collection.

COMMEMORATIVE GOLD COINS



6677

1903 Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-64 PL (NGC). CAC. Frosty honey-gold with a decided straw-golden cast and lively reflectiveness in the fields. A scarcely offered example with prooflike fields.

PCGS# 7443. NGC ID: BYLE.

NGC Census: 3; 6 finer (MS-66 finest) within this category.



6680

1915-S Panama-Pacific Exposition Gold Dollar. MS-66 (PCGS). This beautiful upper end Gem offers vivid mint color in deep orange-gold. It is also a fully lustrous, impressively smooth coin that has much to recommend it to discerning collectors.

PCGS# 7449. NGC ID: BYLH.

From the Renaissance Country Club Collection.

6681

1915-S Panama-Pacific Exposition Gold Dollar. MS-66 (NGC). Luxurious rose-orange color blends with billowy mint luster on both sides of this expertly produced, carefully preserved Gem.

PCGS# 7449. NGC ID: BYLH.

From the Renaissance Country Club Collection.



6678

1904 Lewis and Clark Exposition Gold Dollar. MS-65 (NGC). CAC. OH. Exceptional Gem quality with vivid satin surfaces and a sharply executed strike. Originally, a combined total of 250,000 pieces were authorized to be coined for both dates of the Lewis and Clark Exposition gold dollar, however, the Philadelphia Mint struck just 25,000 examples each of the 1904 and 1905 issues. Sales were disappointing and a total of 15,003 pieces were melted of the 1904 delivery, leaving a net mintage of just 9,997 coins. Today Gem examples, such as this, are in the minority, less than 10% percent of those released.

PCGS# 7447. NGC ID: BYLE.

Acquired decades ago for an East Coast Collection.



6682

1915-S Panama-Pacific Exposition Quarter Eagle. MS-65 (NGC). CAC. OH. A boldly struck, carefully preserved Gem to represent this key date issue in the classic commemorative series. Lustrous with a softly frosted finish that blends nicely with golden-rose patina.

PCGS# 7450. NGC ID: BYLH.

Acquired decades ago for an East Coast Collection.



6683

1915-S Panama-Pacific Exposition Quarter Eagle. MS-63 (PCGS). CAC. A vivid light golden-yellow example with strong eye appeal. The luster is full and softly frosted, the surfaces pleasingly smooth for the assigned grade. Scarce and always in demand among specialists in classic U.S. Mint commemorative coinage.

PCGS# 7450. NGC ID: BYLP.

From the Renaissance Country Club Collection.



6686

1922 Grant Memorial Gold Dollar. Star. MS-65 (NGC). CAC. OH. A lively Gem with satiny medium gold surfaces and a boldly executed strike. The incused star appeared on the early issues but was later removed. The star had no particular significance on either the gold coin or the similar silver half dollar.

PCGS# 7459. NGC ID: BYPS.

Acquired decades ago for an East Coast Collection.



6684

1916 McKinley Memorial Gold Dollar. From Sealed Original Niles Trust Company Paper Envelope. MS-65 (NGC). An exciting offering for the issue, our consignor acquired this coin housed in the original paper envelope rubber-stamped on the back in red ink with THE NILES TRUST COMPANY / NILES / OHIO. The coin was submitted to NGC in the envelope, the graders there opening it to determine that this gold dollar is fully Gem Mint State in preservation, perhaps not surprising given how it has been stored over the years. The surfaces are lightly toned in pinkish-gold with a few swirls and blushes of variegated color that are more prevalent on the obverse. Frosty and fully struck with a wonderfully original appearance that will appeal to discerning collectors. The Niles Trust Company envelope has also been certified (although not assigned a grade) by NGC in a separate soft plastic holder. This type of envelope is mentioned on page 102 of Anthony J. Swiatek's 2012 reference *Encyclopedia of the Commemorative Coins of the United States*, in which it is described as "rare." (Total: 1 coin; 1 original envelope)

PCGS# 7454. NGC ID: BYLK.



6687

1922 Grant Memorial Gold Dollar. No Star. MS-65 (NGC). CAC. OH. This satiny example is awash in original golden-yellow patina. Boldly defined for the type with solid Gem Mint State quality throughout.

PCGS# 7458. NGC ID: BYLN.

Acquired decades ago for an East Coast Collection.

MODERN COMMEMORATIVES



6688

U.S. Mint 1996-P XXVI Olympiad/Rowing Commemorative Silver Dollar Cancelled Obverse Die. Serial #P6-644233. Cylindrical steel die 52 mm high, 40 mm wide. Cross-cancelled by the Mint before sale. Rowing crew and devices frosted, field richly mirrored. One of 143 dies of the variety sold by the Mint.



6685

1922 Grant Memorial Gold Dollar. Star. MS-67 (NGC). Vivid golden-yellow surfaces are further enhanced by wisps of pale apricot and powder blue. Outstanding quality and eye appeal for the discerning commemorative enthusiast.

PCGS# 7459. NGC ID: BYPS.

EARLY PROOF SETS

Beautiful 1885 Proof Set Indian Cent through Morgan Silver Dollar



6689

Complete 1885 Proof Set of Minor and Silver Coinage. (NGC). CAC. OH. The 1885 trade dollar, of course, is not included in this offering. All examples are individually graded and encapsulated in NGC Generation 4.0 holders, as follows:

1885 Indian Cent. Proof-64 BN (NGC). CAC. OH. A fully struck beauty with faded autumn-orange mint color shining through gray-brown patina that is bolder on the reverse.

1885 Nickel Three-Cent Piece. Proof-65 (NGC). CAC. OH. Dusted with mottled sandy-gold and silver-gray patina, this richly original example is further adorned with a halo of reddish-russet peripheral toning on the reverse.

1885 Liberty Head Nickel. Proof-65 (NGC). CAC. OH. A smooth and inviting Gem dressed in warm, even, golden-gray patina.

1885 Liberty Seated Dime. Proof-64 (NGC). CAC. OH. Flashy mirrored fields gleam below rich violet and blue toning with hints of green.

1885 Liberty Seated Quarter. Proof-65 (NGC). CAC. OH. Razor sharp devices stand out, surrounded by bold watery reflective mirrors and toned over with deep blue.

1885 Liberty Seated Half Dollar. Proof-65 (NGC). CAC. OH. Wonderfully reflective fields have a watery gleam under original toning.

1885 Morgan Silver Dollar. Proof-64 (NGC). CAC. OH. Deep, but not dark toning graces the highly reflective mirrors.

The silver coins are housed in consecutively numbered holders, 194801-007 through 194801-010, and all display similar, richly original toning in more or less mottled silver-mauve and steely-copper with vivid iridescent undertones. The two nickel coins are also housed in consecutively numbered holders: 145040-001 and 145040-002.

The Mint produced approximately 930 silver Proof sets for sale to collectors in 1885, none of which contained the legendary 1885 trade dollar rarity. Of those sets that were actually distributed, most have long since been broken up, the individual coins widely scattered throughout numismatic circles. It has been years since we have seen a complete set such as this, which will surely have no difficulty finding its way into an advanced collection of classic U.S. Mint Proof coinage. (Total: 7 coins)

BULLION

Key Date 1995-W Silver Eagle
Featured as Part of an Original 10th Anniversary American Eagle Set
NGC Proof-70 Ultra Cameo



6690

Complete 10th Anniversary Set of Proof 1995-W Silver and Gold Eagles. Proof-70 Ultra Cameo (NGC). All examples are individually encapsulated by NGC. Included are:

1995-W Silver Eagle. Proof-70 Ultra Cameo (NGC). The highlight of this offering, of course, the 1995-W silver eagle is the key issue of its type with a mere 30,125 Proofs struck.

1995-W Tenth-Ounce Gold Eagle. Proof-70 Ultra Cameo (NGC).

1995-W Quarter-Ounce Gold Eagle. Proof-70 Ultra Cameo (NGC).

1995-W Half-Ounce Gold Eagle. Proof-70 Ultra Cameo (NGC).

1995-W One-Ounce Gold Eagle. Proof-70 Ultra Cameo (NGC).

A universally pristine set comprised of deeply cameoed Ultra Gems, with exceptionally high quality and strong eye appeal throughout. (Total: 5 coins)

6691

Complete 10th Anniversary Set of Proof 1995-W Silver and Gold Eagles. (PCGS). All examples are individually graded and encapsulated, and accompanied by the original box as issued by the U.S. Mint. Included are:

1995-W Silver Eagle. Proof-69 Deep Cameo (PCGS). The highlight of this offering, of course, the 1995-W silver eagle is the key issue of its type with a mere 30,125 Proofs struck.

1995-W Tenth-Ounce Gold Eagle. Proof-69 Deep Cameo (PCGS).

1995-W Quarter-Ounce Gold Eagle. Proof-69 Deep Cameo (PCGS).

1995-W Half-Ounce Gold Eagle. Proof-70 Deep Cameo (PCGS).

1995-W One-Ounce Gold Eagle. Proof-69 Deep Cameo (PCGS).

All examples in this set are deeply cameoed in finish with uniformly high quality and strong eye appeal. (Total: 5 coins)

Acquired decades ago for an East Coast Collection.



6692

1995-W Silver Eagle. Proof-69 Deep Cameo (PCGS). Chief Engraver John M. Mercanti Signature. A virtually perfect specimen. Both sides are brilliant with a full strike and profound field to device contrast. The 1995-W is the first silver eagle to bear the distinct W mintmark of the West Point Mint. Only 30,125 pieces were produced to commemorate the 10th anniversary of the silver eagle bullion coin program. With the lowest mintage among Proof silver eagles, the 1995-W has long been in demand among collectors specializing in this popular modern Mint series.

PCGS# 521352. NGC ID: CFWX.



6693

1995-W Silver Eagle. 10th Anniversary Set. Proof-69 Ultra Cameo (NGC). Fully untuned with a remarkable Deep Cameo effect over both sides as issued. Superb quality overall. (Total: 1 coin)

PCGS# 9887. NGC ID: CFWX.



6694

1995-W Silver Eagle. 10th Anniversary Set. Proof-69 Ultra Cameo (NGC). Fully brilliant with a remarkable Deep Cameo effect over both sides as issued. Virtual unimprovable quality. (Total: 1 coin)

PCGS# 9887. NGC ID: CFWX.

Historic 2020-W Gold Eagle with End of WWII Privy Mark



6695

2020-W One-Ounce Gold Eagle. 75th Anniversary of the End of World War II V75 Privy Mark. 1 of 1945 Struck. Proof-70 Ultra Cameo (NGC). This is an exquisite Deep Cameo Proof with flawless surfaces, vivid golden patina, and sharp field to device contrast. The privy mark is crisply executed and readily evident in the right obverse field. To commemorate the 75th anniversary of the Allied Victory in World War II with the

defeat of Nazi Germany and the Empire of Japan in 1945, the United States Mint issued 1,945 examples of the Proof 2020-W one-ounce gold eagle with a special V75 privy mark. This is a beautiful example of this special commemorative issue that will appeal to both modern U.S. Mint coinage specialists and World War II enthusiasts.

PCGS# 819292. NGC ID: 24GB.

6696

2021 American Eagle at Dusk and at Dawn 35th Anniversary Two-Coin One-Ounce Gold Eagle Set. 110th of Last and First 500 Struck. MS-70 (NGC). Both examples are individually encapsulated. Included are: Type I, Family of Eagles, One of Last 500 Struck, 110th to Last Coin Struck; and Type II, Head of Eagle, One of First 500 Struck, 110th Coin Struck. Also included in this lot is a nearly pristine copy of our *United States Mint American Eagle at Dusk and at Dawn 35th Anniversary Auction* catalog of September 1, 2022. (Total: 2 coins; 1 auction catalog)

From our United States Mint American Eagle at Dusk and at Dawn 35th Anniversary Auction, Summer 2022 Global Showcase Auction, September, part of lot 310.



6697

1980 Comstock Tunnel & Drainage Company "Comstock Lode" Silver Ingot. Virginia City, Nevada. 5.01 Troy Ounces. 999 Fine. 51.5 x 26.5 mm x 13 mm. A well-produced bar by Don Schmitz at the Carson City Mint in 1980, using the original silver dollar coin press. Though the mintage is unknown, they rarely show up on the market and when they do, they are well received. We sold a 5.15-ounce example in April 2023 for \$2,640.



6698

Consolidated Mines & Metals Silver Ingot. San Francisco, California. 5.27 Troy Ounces. 999 Fine. 27 mm x 43 mm x 16 mm. Virtually as made with no significant distractions noted. The central logo on the obverse is a little weak, as is typical of many examples seen from this issuer. The serial number 712441 is stamped on the bottom. The website www.allengelhard.com estimates less than 1,500 pieces of this type were produced. No certificate of fineness is included.



6701

Engelhard Cast-Poured Silver Bar. 70 mm x 36 mm x 13 mm. 10 troy ounces, .999+ fine, 311.04 grams ASW. All stamps are on the front face: 999+ 10.000 / ENGELHARD / 1 . 203204. Bright silver overall with minimal casting flaws and a few wispy handling marks.



6699

Engelhard First Series Canadian Silver Ingot. 5 Troy Ounces. 999 Fine. 52 mm x 29 mm x 10.5 mm. A cast ingot with a five-digit serial number. Virtually as made, there are no significant handling marks present. The website www.allengelhard.com estimates a mintage of less than 150 for this variety, making it highly sought after by collectors.

6700

Set of (2) Engelhard Fifth Series Silver Ingots. Consecutive Serial Numbers. 4 Troy Ounces Each. 999 Fine. 40 mm x 23 mm x 9.5 mm each. 8 troy ounces total ASW. These cast loaf ingots are essentially as made with no significant handling marks. Serial numbers are 63529 and 63530. The website www.allengelhard.com estimates a mintage of less than 300 pieces. As a matched consecutive pair, we expect significant competition on this lot.



6702

W. H. Foster, Inc. Silver Ingot. Type II Hallmark. No. 299. 5 Troy Ounces. 999 Fine. 49 mm x 30.5 mm x 12 mm. Virtually as made with no significant handling marks present. The lower portion of the eagle stamp is weakly impressed, as is often seen on this type. The bottom face features a nearly complete Deak Perera triangle hallmark, about half of a star hallmark, and the serial number 299. The website www.allengelhard.com estimates the mintage of these popular ingots as less than 200 pieces.



6703

Keiffer Silver Ingot. 4.76 Troy Ounces. 999 Fine. 50 mm x 31.5 mm x 10.5 mm. A mysterious refiner that little is known of, though the quality of the bars they produced was excellent. Highly sought after by collectors today, we've sold 1 oz. ingots twice in 2023 for \$275 and \$291. A few minor rim bumps are present and are mentioned solely for accuracy, the overall appeal is outstanding.



6704

Kenneth & Freda Shonback Silver Ingot. San Francisco, California. 14.6 Troy Ounces. 999 Fine. 59 mm x 49 mm x 23 mm, trapezoidal, greatest dimensions. A very rare 1960s era bar with beautiful antique silver patina. All stamps are boldly impressed. Aside from the unusual trapezoidal shape, this bar is also neat as it expresses its weight in two standards, 1 avoirdupois pound and 14.6 troy ounces. An exciting opportunity for collectors.



6705

Alexander Westerfeld (A&W Smelters and Refiners) Silver Ingot. Mojave, California. 6.03 Troy Ounces. 999 Fine. 41 mm x 31 mm x 16 mm. Also sometimes referred to as the "Aztec Sun" hallmark, these bars are extremely desirable and scarce. Interestingly all bars from this refiner were produced in odd, non-standard weights, ensuring that no two are ever exactly the same. Virtually as made with no significant distractions. The repeating AW hallmark that forms the "sun" is bold and complete.

PATTERN AND EXPERIMENTAL COINS



6706

1873 Pattern Trade Dollar. Judd-1281, Pollock-1423. Rarity-4. Silver. Reeded Edge. Proof-63 (PCGS). Obv: A bust of Liberty faces left with 13 stars around the border and the date 1873 below. Liberty is wearing a wreath of leaves, her hair coiled and braided at the back of her head. **Rev:** An eagle with spread wings supports a shield with its left talon and clutches a group of three arrows in its right talon. A scroll crossing the shield carries the motto IN GOD WE TRUST, while the Latin motto E PLURIBUS UNUM is inscribed in the field above the eagle. The legend UNITED STATES OF AMERICA is inscribed along the upper border, the inscription 420 GRAINS, 900 FINE is in the field below the eagle, and the denomination TRADE DOLLAR is inscribed along the lower border. Sharply defined in most areas, both sides are warmly and evenly toned in light dove gray backlit by iridescent powder blue and champagne-gold.

This pattern trade dollar is among the more available dollar-sized patterns, listed as being Rarity-4. The obverse was designed by J.A. Baily and is mated to one of Barber's Standing Eagle reverse dies, which is essentially the same motif as the eagle on his famous Amazonian patterns. It is very interesting to note that while the Baily Head trade dollar pattern in silver with a reeded edge is only Rarity-4, the off-metal strikings in copper and aluminum are Rarity-7- and Rarity-8 respectively. This obverse die was also combined with another variant of Barber's Standing Eagle and struck only in copper and aluminum (Judd-1285 and 1286) and both are also rated as Rarity-8. This, then, is the only realistic way for a pattern collector to obtain an example with this portrait of Liberty.

PCGS# 61566. NGC ID: 2A8B.

PCGS Population: 6; 14 finer in this category (Proof-66 finest).

MINT ERRORS



6707

1920 Buffalo Nickel. Struck on a Cent Planchet. MS-62 BN (NGC). 3.1 grams. The strike is flush to the upper right obverse, lower right reverse on a planchet that is too small to accommodate the entire Buffalo nickel design. The date runs off the planchet, in fact, but it is readily identifiable as 1920, and the mintmark area is complete to confirm this error as a product of the Philadelphia Mint. Sharply defined for all features that are present, with gently mottled sandy-brown and coppery-gray patina on frosty surfaces. Major mint errors such as this from classic U.S. Mint series like the Buffalo nickel are scarce in an absolute and rare relative to demand from specialized collectors.



6709

1965 Washington Quarter. Struck on a 90% Silver Planchet. AU-50 (PCGS). 6.19 grams. A coveted wrong planchet or transitional error. While the mint stopped striking quarters in 90% silver in 1964, a few errant blanks must have remained in mint bins or hoppers that got shaken loose in 1965. The present example clearly spent some time in circulation before a sharp eyed collector discovered it and brought this scarcity home. Just light wear is seen on this handsome example with just a delicate overlay of soft gray tone.



6708

1935 Buffalo Nickel. Double Struck, Rotated in Collar. EF Details—Obverse Scratched (NGC). Double strikes of any sort are very rare in the Buffalo nickel series, including in collar double strikes like the present example. This 1935 was first struck normally, then failed to eject from the dies, rotated about 90 degrees counterclockwise and was struck a second time, the additional strike nearly obliterating all traces of the initial strike but leaving enough behind to make this a very desirable error coin. This coin is featured in the “*Gallery of Errors*” in Dave Lange’s *Guide to Buffalo Nickels*. One notable mark is seen on the obverse across the Indian’s cheek and chin.



6710

1999-P State Quarter. Delaware. Multi-Struck and Huge Broadstrike. MS-66 (PCGS). Struck multiple times outside of the collar (broadstruck), the planchet has spread out and is void in two opposing locations. A fully lustrous example that is quite rare.



6711

1999-P State Quarter. Georgia. Double Struck Off Center, Broadstrike. MS-65 (NGC). The first strike is a broadstrike, off center toward 12 o’clock relative to the obverse (portrait) side. Because of the force of the strike, most of the obverse design is present. The second strike also shows off-center on the reverse to the 1 o’clock position. An interesting, Gem Brilliant Uncirculated mint error.



6712

1999-P State Quarter. Connecticut. Double Struck, Uniface Second Strike. MS-67 (PCGS). The first strike is a broadstrike causing the planchet to stretch out. Because of the force of the strike, most of the obverse design has nearly been obliterated. The second strike is uniface but still centered relative to the first strike.

Remarkable Double Struck Proof 1973-S Kennedy Half Dollar Visually Stunning and Exceedingly Rare



6713

1973-S Kennedy Half Dollar. Double Struck, Second Strike 30% Off-Center. Proof-68 (PCGS). A visually stunning specimen, and a numismatic rarity of great significance as a major Mint error on a Proof coin. This enchanting piece was struck once properly, in collar. It then failed to fully eject from the press and received a second impression, 30% off center at 4 to 5 o'clock, and rotated approximately 45 degrees counterclockwise in relation to the first strike. Edge reeding is also associated with this second strike. The second impression received equal force on both sides of the coin, and it has completely effaced those areas of the first strike which it overlays. The error also caused the planchet to become distended and develop short, sharp cracks at 4 and 7 o'clock relative to the obverse of the second strike. A single date and mintmark are present from the second strike, the former a bit soft with the bottoms of the digits 73 running off the planchet, the latter sharp. Kennedy's portrait and the eagle from the second impression are crisp, and blurry portions of the peripheral letters are readily discernible from

this strike. What remains visible from the first strike is sharp along the upper left obverse and lower left reverse peripheries. There is some frosting to both sets of central design elements, the balance of the surfaces universally brilliant in finish. The entire package is lightly and attractively toned in vivid powder blue, antique gold and champagne-apricot iridescence that provides further visual appeal.

Major Mint errors such as this are rare even on circulation strike coinage, as their highly unusual appearance seldom evaded detection before being released into commerce. Given the stricter quality control procedures that the Mint employed in production of its Proof coinage, a prominently double struck specimen such as this is considerably rarer. This is the most visually stunning error that your cataloger (JLA) has ever seen on a Proof Kennedy half dollar, and it is a coin that will surely require a very strong premium from an advanced Mint error enthusiast.

Acquired decades ago for an East Coast Collection.



6714

Undated Peace Silver Dollar. Die Adjustment Strike. (NGC). Just as the name implies, these die adjustment strikes were created when the Mint installed new dies and check for the proper striking pressure. The present coin shows very weak definition throughout the design types, particularly in the centers and at the peripheries. Dove-gray patina and lighter pewter-silver hues meld together on this intriguing mint error.

Fascinating and Rare One-Ounce Gold Eagle Wrong Planchet Error



6715

2014 One-Ounce Gold Eagle. Struck on a One-Ounce Gold Buffalo Planchet. MS-69 (PCGS). 31.1 grams, .9999 fine. Certainly the most fascinating U.S. Mint error on a modern bullion coin that your cataloger (JLA) has ever handled. The weight and fineness confirm the blunder, for one-ounce gold eagle planchets weigh 33.931 grams and are only 0.9167 fine.

What is particularly intriguing is how this error was discovered, for in-hand inspection reveals what purports to be a “normal” Mint State one-ounce gold eagle. The surfaces are as made and pristine with bright medium gold color. Undoubtedly of the highest rarity, and a coin that would serve as a focal point in a specialized collection of major Mint errors.

PRIVATE AND TERRITORIAL GOLD COINS AND RELATED



6716

1852 United States Assay Office of Gold \$10. K-12a(1). Rarity-6. 884 THOUS. Genuine—Damage (PCGS). Earlier private minting operations in California were effectively shut down earlier in 1851 due to assays by Jacob R. Eckfeldt and William E. Du Bois revealing that many of these coins were worth less than their stated denominations, as well as damning exposés by James King. Moffat & Co.'s coins were largely unaffected and kept producing desperately needed lower denomination coins. John Little Moffat retired in February of 1852 from the firm he founded, Moffat & Co., which promptly dissolved. Moffat & Co.'s original contract to issue gold ingots and coins on behalf of the federal government was transferred to its successor, the United States Assay Office of Gold, headed by Joseph R. Curtis, Philo H. Perry and Samuel H. Ward. As part of the original terms of the government contract, the Assay Office of Gold was prohibited from issuing any "ingot" in denominations under \$50, therefore not providing any relief from the chronic coin shortages that plagued the gold bearing regions. Repeated petitions went unheeded until finally the Treasury relented and permitted the USAOG to produce coins in \$10 and \$20 denominations. These pieces found an immediately receptive audience and they circulated widely until the San Francisco Mint could finally fill the need.

There are two principal varieties of the 1852 \$10 coin based on the placement of the letter O in OFFICE in relation to the word UNITED. Here, the O is directly under the N and the denticles are relatively bold on the reverse. This is a generally sharp example with much to offer budget-minded numismatists. **AU Details.**

PCGS# 10001. NGC ID: ANGV.

From the Renaissance Country Club Collection.



6717

1859 Octagonal 25 Cents. BG-705. Rarity-6+. Liberty Head. MS-64 (PCGS). Lustrous deep orange gold with blushes of reddish-rose and heavy mint frost on both sides. Typical strike for the type, central weakness present on both sides, much of DOLLAR and the date faint to absent. Struck from a heavily clashed obverse die with bold details of the reverse wreath encircling Liberty. A nice opportunity to obtain a rare Period II variety from the firm of Frontier, Diviercy & Co., active circa 1853 to 1864.

PCGS# 10532. NGC ID: 2BMF.

PCGS Population: 2; 0 finer.

From Heritage's Milwaukee ANA Signature Auction of August 2007, lot 1394.



6718

1873 Octagonal 25 Cents. BG-728. Rarity-3. Liberty Head. MS-67+ (PCGS). Tied for **finest graded at PCGS.** While a relatively common variety in the California Fractional gold series, it is extremely rare in this superlative grade. Flawless surfaces gleam with a rich golden vibrance. Both sides show generally bold definition, this tiny golden quarter dollar is a real charmer, and will fit nicely in the finest of specialized California Fractional cabinet.

PCGS# 10555. NGC ID: 2BNA.

PCGS Population: 2; none finer.



6719

1864-G Octagonal 50 Cents. BG-918. Rarity-4. Liberty Head. MS-65 PL (NGC). This Robert B. Gray product is a remarkably clean Gem example with reflective fields and attractive yellow-gold color. This is the sole finest graded specimen at either service!

PCGS# 820771. NGC ID: 2BWG.

NGC Census 1; none finer at either service.

Rare 1956 U.S. Assay Office at New York Gold Ingot



6720

1956 United States Assay Office at New York Gold Ingot. No. 25. Lot M61. 5.43 Ounces. 999.7 Fine. 26 mm x 38 mm x 9.5 mm. A compact ingot, the seal of the U.S. Assay Office and fineness take up the entire front face with the former running off the bottom. The ingot number is stamped into the bottom edge, and the weight is stamped into the left (facing) edge. The top

edge is stamped with the lot number M61. As made with bright yellow-gold surfaces and great visual appeal. Very few of these ingots have escaped destruction through melting during the intervening decades between the year of issue and the market of the thriving bullion market of 21st century. We offered ingot No. 129 from this same lot, 5.72 ounces, as lot 10787 in our January 2012 Americana Sale, which realized \$13,800.

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CONFEDERATE STATES OF AMERICA

Historic CSA Half Dollar Restrike



6721

“1861” (1879) Confederate Half Dollar. Scott Restrike. Breen-8002. AU-58 (PCGS). An overall bold example with considerable strike detail. Seized by Louisiana when that state seceded from the Union in 1861, the New Orleans Mint eventually passed under the control of the Confederate States of America. After that happened, Southern authorities made an attempt at coinage that displayed a design distinct to the new Confederacy. Accordingly, four half dollars were struck combining the familiar Liberty Seated motif of Union coinage with a new reverse design that includes, among other elements, the legend CONFEDERATE STATES OF AMERICA. All four of these coins, as well as the reverse die, were retained by Chief Coiner of the New Orleans Mint Dr. B.F. Taylor. The die was eventually obtained by E.B. Mason, Jr. of Philadelphia in 1879 and sold to John Walter Scott. Scott and his partner decided to profit from their ownership of the original CSA reverse die by striking and selling a small number of restrikes of the very rare 1861 Confederate half dollar.

In order to test the die and determine its suitability for coinage, Scott at first struck 500 tokens using a new obverse die the inscriptions of which provide some information about the original 1861 CSA halves. He then proceeded to prepare the actual restrikes. To do so Scott obtained 500 original 1861-O Liberty Seated half dollars, “drilled off” their reverses and restruck that side using the Confederate reverse die. This process caused more-or-less loss of detail to the obverse design although, as stated above, the present example is uncommonly well defined on that side.

As the popularity of the original 1861 Confederate States of America half dollar has increased as numismatists have come to understand its history and rarity, so too has the desirability of the Scott restrikes increased. Survivors of this 500-piece delivery now represent the only readily obtainable examples of the 1861 CSA half dollar design, and they command a premium in today’s market commensurate with their importance as collectibles.

PCGS# 340402. NGC ID: ERJ5.



6722

“1861” (1879) Scott Confederate Half Dollar Token. Breen-8003. White Metal. MS-64 DPL (NGC). This is an exceptionally attractive example for both the type and the assigned grade. Both sides are deeply prooflike in finish, the fields intensely mirrored and contrasting sharply with satin to softly frosted design elements. Untoned throughout, the appearance is one of bright silver-white. Smartly impressed with sharp to full detail. Struck by J.W. Scott after acquiring the dies and before using it to “restrike” 500 1861-dated

Liberty Seated half dollars into Confederate half dollars. Scott, worried that the die might fail in the process of striking the harder silver of the half dollars, produced these soft white metal tokens to have a marketable product to show for his efforts in the event of premature die failure. Fortunately for numismatics his worries were unfounded, as the die survived through 500 white metal strikes for the tokens, which he offered for 50 cents apiece in 1879, as well as through 500 “restrikes” on silver Federal half dollars.

HAWAIIAN COINS, MEDALS, TOKENS AND RELATED

Rare and Beautiful 1959 Hawaii Statehood Medal in Gold



6723

1959 Hawaii Statehood Medal. By Medallic Art Company. Medcalf-Russell 2MS-3. Gold. No. 6. MS-65 (NGC). 63.5 mm. 215.44 grams, .900 fine, 6.23 troy ounces AGW. The edge is numbered 6 at 12 o'clock. These large and impressive medals were part of a two commemorative series in 1959 for the states

of Alaska (the 49th state) and Hawaii (50th state). Seldom offered in gold, not surprising since the distribution was limited at approximately 50 pieces (per Medcalf and Russell, 1991). This is the first gold Hawaii that we have brought to auction since 2009.

END OF SESSION 6

SESSION 7
PHYSICAL CRYPTOCURRENCY
PART 1



Lot 7005

FRIDAY, NOVEMBER 17, 2023, 10:00 AM PT
LOTS 7001-7103

Welcome to Part 1 of Our November 2023 Physical Cryptocurrency Sale



Dear Collectors,

This exciting offering marks the two-year anniversary of our first ever auction of Physical Cryptocurrency in November 2021. Since then, we have sold over 800 cryptocurrency coins totaling over \$4 million in prices realized and set numerous records for the premiums achieved. It is clear that collectors have

embraced physical bitcoins and cryptocurrency as legitimate numismatic collectibles.

We have curated two distinct cryptocurrency sessions for this auction, each showcasing a formidable array of rarity and exceptional quality. The live bidding for Part 1 (Session 7) will begin on the morning of Friday, November 17 at 10AM PT. Part 2 (Internet-Only Session 10) will be sold the following week on the morning of Monday, November 20 at 10AM PT. Both sessions are also currently posted for pre-bidding on our website.

Physical Cryptocurrency, Part 1—featured in the following pages—showcases several of the most prized rarities in this category and many issues that have never before been presented in a live auction. In commemoration of a decade since the end of the “classic” physical crypto period in 2013, we are delighted to present the “holy trinity” of 1 Bitcoin pieces released that year. Featured is a 2013 Casascius “Gold Rim” 1 Bitcoin in gilt silver, a 2013 Casascius “Series 3” 1 Bitcoin in silver, and a Lealana “Gold B” 1 Bitcoin in gilt silver.

These “grails” are joined by several notable treasures from the Casascius series including a quartet of 2011 Brass 1 Bitcoins, a Redeemed 25 Bitcoin, and an extremely rare Unfunded 100 Bitcoin bar that is one of only eight produced. This 100 BTC bar is joined in the sale by an Unfunded 2016 Microsoul 0.1 Bitcoin Bar with a similar format. Additional Lealana rarities include an Ultra Gem MS-68 (PCGS) example of the 2013 0.1 BTC in brass, as well as a 2022 “Bitcoin Dime” 0.1 BTC struck in 1oz silver. An Unfunded Lealana “Gold B” 1 Bitcoin is among the highlights of the Non-Loaded category; a similar example brought \$6,600 in our August 2023 sale.

Rarities are also offered from the Crypto Emperor series, which is quickly becoming a collector’s favorite for its outstanding production quality and fun designs. Most notable is a matched pair of Crypto Emperor “Gearing” 0.05 BTC struck in 5oz of silver which represent the first we have handled. Also featured is an exciting group from the Rarity Check series which marks the live auction debut for the 2022 “VIBGYOR” 0.01 Bitcoin and the incredibly innovative 2022 “Lost Coin” 0.01 Bitcoin varieties.

Another standout treasure in Part 1 is the dazzling 0.021 Bitcoin from the 1HoDLCLUB series struck in 1 oz of gold. This is offered alongside a number of other “poker chip” style coins from 1HoDLCLUB in both the Bitcoin and Litecoin currencies.

Presented from the Polymerbit series is a top-quality set of “Crypto Whale” notes including the 0.002 BTC, 0.003 BTC, and 0.004 BTC notes. We sense a growing demand for the Polymerbit series overall as collectors become more familiar with the quality, accessibility, and variety offered by these “cold wallets.”

These remarkable pieces are accompanied by additional selections from all the most popular and desirable series like Alpen, CryptoVest, Denarium, Genesis, Moonbits, Satori, Sol Noctis, and several others.

The parade of rarities continues with Part 2 of Physical Cryptocurrency offered in Internet-Only Session 10 the week after Part 1. Highlighting this session is a MS-67 (PCGS) 2013 Lealana 0.1 BTC in brass as well as an example of the elusive 2014 Ravenbit NODE “Custom” 0.047 BTC in bronze. These are accompanied by a selection of exceptional “poker chips” from the Alpen, 1HoDLCLUB, and Satori series, desirable Redeemed Casascius Bitcoins in Brass, Unfunded examples of the new 2021 and 2022 Lealana issues, a suite of Unfunded notes from the Polymerbit series, and many others. In total, over 190 crypto coins will be presented to collectors as part of our November 2023 Showcase Auction, our ninth consecutive crypto Showcase offering since 2021.

On behalf of the entire team at Stack’s Bowers Galleries, I wish you the best of luck in your bidding!

Sincerely,

James McCartney
Director of Consignments and Numismatics



PHYSICAL CRYPTOCURRENCY, PART 1

LOADED CRYPTOCURRENCY COINS

BITCOIN

Historic MS-67 (PCGS) 2011 Casascius “Error” 1 BTC The First Funded Physical Bitcoin Ever Produced



7001

2011 Casascius 1 Bitcoin. Loaded. Firstbits 15m2Pnxw. Series 1. CASACIUS Error. Brass. MS-67 (PCGS). Loaded with 1 BTC. This 2011 Casascius 1 Bitcoin is a truly historic piece, representing the very first funded physical bitcoin ever produced. Announced on September 6th, 2011, the issue served as the prototype for the category which would eventually expand to around 60 different iterations of physical cryptocurrency. The surfaces display beautiful satiny luster and olive gold coloration. A lesser graded MS-66 (ANACS) example realized \$57,600 in our March 2023 sale. At MS-67 (PCGS), the preset specimen ranks as one of the very finest known survivors and will serve as a crowning jewel in an advanced collection or PCGS Registry Set.

This piece is readily identified as the CASACIUS Error variety by the misspelling of Casascius at the right and left borders

of the reverse hologram. A parallel could be drawn to the misspelling of CURRENCY as “CURENCY” on the historic “1776” Continental Dollar. Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase “VIRES IN NUMERIS” that translates as “Strength in Numbers.” This phrase is also featured on the popular Lealana coin series but is listed there in Hawaiian as “IKAIKA I HELU NUI”. The reverse features a holographic sticker with the firstbits address printed at the center. Beneath the holographic sticker is the private address that allows the owner to redeem the value of the bitcoin once the sticker is peeled away. Public Address: 15m2PnxwMnehg6Zw3BNV7UAjEr3tvjLPVV.

PCGS# 908197.

PCGS Population: 7; none finer.

Historic 2011 Casascius “Error” 1 Bitcoin The Prototype for the Physical Bitcoin Category



7002

2011 Casascius 1 Bitcoin. Loaded. Firstbits 131sJqhg. Series 1. CASACIUS Error. Brass. MS-64 (PCGS). Loaded with 1 BTC. A handsome Choice Mint State specimen showcasing lovely peach and olive patina backlit by intense satin luster. As the first funded physical bitcoin ever produced, the CASACIUS Error is paralleled by many similar spelling errors among early United States coinage including the misspelling of CURRENCY as “CURENCY” on the historic “1776” Continental Dollar. The CASACIUS variety has developed a strong following among seasoned cryptocurrency specialists and they often bring strong premiums whenever they appear at auction. This example ranks distinctly superior to the MS-63 (PCGS) that sold for \$69,000 in our April 2022 sale and is an important prize for advanced collectors and PCGS Registry Set participants.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase “VIRES IN NUMERIS” that translates as “Strength in Numbers.” This phrase is also featured on the popular Lealana coin series but is listed there in Hawaiian as “IKAIKA I HELU NUT”. The reverse features a holographic sticker with the firstbits address printed at the center. Public Address: 131sJqhgP5S3Np9pKUj5ZWSCHV6dS95hv4.

PCGS# 892111.

PCGS Population: 4; 24 finer.

Elusive Series 2 Casascius 2011 1 Bitcoin Acquired Directly From Casascius (Mike Caldwell)



7003

2011 Casascius 1 Bitcoin. Loaded. Firstbits 17mPrSSc. Series 2. Brass. MS-65 (ANACS). Loaded with 1 BTC. A significant rarity that was acquired directly from Mike Caldwell, the creator of the Casascius series. The Series 2 is readily identifiable by the new rectangular “window” in the center of the security hologram which displays the firstbits address printed beneath. This offered additional security compared to the Series 1 coins, which had the Firstbits printed on the top of the hologram and sometimes rubbed off due to handling and friction.

This variety is an underappreciated rarity with a low mintage of only about 1,600 pieces. First released in November 2011, more than 30% of the coins have since been peeled and redeemed and they continue to be redeemed at a steady pace. Elias Ahonen notes in his Encyclopedia that “Series 2 was a significant innovation” and that “these coins are in fact much more rare” than the Series 1 coins. As interest in this category continues to grow, this Series 2 variety will undoubtedly emerge as a true rarity and this sale is another landmark offering for physical crypto. Public Address: 17mPrSScXpsohdVsonSR4ZdkCU3WD9mvDA.

Gem Uncirculated Series 2 2011 Casascius 1 Bitcoin The “Sleeper Rarity” of the Brass Casascius Series



7004

2011 Casascius 1 Bitcoin. Loaded. Firstbits 1EbSCvc7. Series 2. Brass. MS-65 (ANACS). Loaded with 1.00000002 BTC. While we have sold over two-dozen of the Series 1 variety, the Series 2 2011 Casascius 1 Bitcoin remains elusive and seldom trades publicly. This variety is an underappreciated rarity with a low mintage of only about 1,600 pieces. First released in November 2011, more than 30% of the coins have since been peeled and redeemed and they continue to be redeemed at a steady pace. The Series 2 is readily identifiable by the new rectangular “window” in the center of the security hologram which displays the firstbits address printed beneath. This offered

additional security compared to the Series 1 coins, which had the Firstbits printed on the top of the hologram and sometimes rubbed off due to handling and friction.

Elias Ahonen notes in his Encyclopedia that “Series 2 was a significant innovation” and that “these coins are in fact much more rare” than the Series 1 coins. As interest in this category continues to grow, this Series 2 variety will undoubtedly emerge as a true rarity among physical crypto. A similar MS-65 (ANACS) example sold for \$48,000 in our August 2023 sale. Public Address: 1EbSCvc7WwuN6AeaVpW8iArmoVFprEPrXp.

Magnificent “Gold Rim” 2013 Casascius 1 BTC in Silver A Rare Public Offering



7005

2013 Casascius “Gold Rim” 1 Bitcoin. Loaded. Firstbits 1Ag5fpxq. Series 3. Silver. Proof-68 Deep Cameo (PCGS). Loaded with 1 BTC. Produced in a full ounce of .999 fine silver, this “Gold Rim” Series 3 Casascius 1 BTC is an astounding treasure. It ranks among only 13 examples certified by PCGS in all grades. The surfaces are brilliant and virtually flawless, boasting intense luster and sharp reflectivity on both sides. Just 700 “Gold Rim” examples are known for the 2013 Series 3, compared to 1,300 for the “regular” silver Series 3 and 6,653 of the brass coins recorded the same year. Additionally, it is thought that approximately 10% of the Series 3 coins have been peeled and redeemed, further increasing their rarity. This “Gold Rim” variety is rarely offered publicly, making this a monumental opportunity for the advance collector or PCGS Registry Set participant. A similar “Gold Rim” 1 BTC graded Proof-69 Deep Cameo sold for \$78,000 in our June 2023 sale.

This issue represents the culmination of this denomination that began with the brass Series 1 in 2011. By 2013, the production quality and security features of these coins had been perfected, providing an ideal self-storage solution with a sophisticated and attractive finish. Unfortunately, production of the Casascius series was ended in 2013 and the opportunity for a Series 4 was

never realized. A decade later, the silver Series 3 remains heavily prized by both crypto enthusiasts and traditional numismatic specialists.

The obverse features the Bitcoin currency symbol at the center with the date, denomination, composition and motto surrounding. The devices are boldly rendered with a rich satin luster, starkly contrasting the mirrored reflectivity in the fields. An entrancing binary code decorates the border on the reverse, set against mirrored fields. A golden holographic sticker sits at the center with the Firstbits address visible through a rectangular window. The edge of the hologram also features a “laser rimming” technique which was intended as an additional security feature.

Specialist Elias Ahonen reveals that this variety is “derived from the Series 3 1 BTC 2013 coins of which 2000 were originally made. 700 of them were converted to this “Gold Rim” version by Casascius...this [gold] plating is of a higher quality than that of the Series 2 10 BTC 2012 “Gold B’ coins.” Public Address: 1Ag5fpxq8wndYMjeGDkD7DyPMUeFzekUER.

PCGS# 902817.

PCGS Population: 2; 8 finer.

Seldom Seen 2013 Casascius 1 Bitcoin in Silver Ultra Gem MS-68 Quality



7006

2013 Casascius 1 Bitcoin. Loaded. Firstbits 1Ag2RqMe. Series 3. Silver. MS-68 (ANACS). Loaded with 1 BTC. A tremendous rarity within Physical Crypto that represents only the third example we have handled since 2021. This issue represents the culmination of this denomination that began with the brass Series 1 in 2011. By 2013, the production quality and security features of these coins had been perfected, providing an ideal self-storage solution with a sophisticated and attractive finish. Unfortunately, production of the Casascius series was ended in 2013 and the opportunity for a Series 4 was never realized. A decade later, the silver Series 3 remains heavily prized by both crypto enthusiasts and traditional numismatic specialists. A

similar example sold for \$52,800 in our August 2023 sale. The obverse features the Bitcoin currency symbol at the center with the date, denomination, composition and motto surrounding. The devices are boldly rendered with a rich satin luster, starkly contrasting the mirrored reflectivity in the fields. An entrancing binary code decorates the border on the reverse, set against mirrored fields. A golden holographic sticker sits at the center with the Firstbits address visible through a rectangular window. The edge of the hologram also features a “laser rimming” technique which was intended as an additional security feature. Public Address: 1Ag2RqMex3B1FkDsU87EQD2oSBpy8G3ZVn.

NGC ID: 89ST.

Exceptional Lealana 0.25 BTC Rarity in Silver MS-68 (ANACS)



7007

2013 Lealana 0.25 Bitcoin. Loaded. Firstbits 1BTC1FXp. Serial No. 499. Black Address. Silver. MS-68 (ANACS). Loaded with 0.25 BTC. This is very scarce example from the Lealana series with only 290 of this variety issued, according to researcher Elias Ahonen. It is undoubtedly among the more elusive denominations of the physical cryptocurrency category. While the smaller 0.1 BTC and larger 0.5 BTC coins trade with some frequency, these are often tightly held by advanced specialists.

This MS-68 (ANACS) example delivers virtually flawless surfaces and boast a desirable old-style yellow label from ANACS. A

lesser-graded example sold for \$18,000 in our August 2023 sale. Also included with this coin is the original signed Certificate of Authenticity from Lealana and a PGP message with the coin information.

Issued on a 30mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible at center. Public Address: 1BTC1FXpWAX2amB38m6sUHtbx8DP8gZGiH

NGC ID: CEJZ.

Magnificent Proof-69 Deep Cameo (PCGS) 2013 Lealana “Gold B” 1 Bitcoin Acquired Directly From Lealana (Noah Luis)



7008

2013 Lealana “Gold B” 1 Bitcoin. Loaded. Firstbits 1BTCNgTJ. Serial No. 521. Black Address. Gold-Plated Silver. Proof-69 Deep Cameo (PCGS). Loaded with 1 BTC. This is an elusive and heavily prized 2013 Lealana “Gold B” 1 Bitcoin, one of the key issues to the entire physical cryptocurrency series. A similar example of this type sold for \$108,000 in our April 2022 sale. This particular specimen is notable for having been acquired directly from the Lealana series creator Noah Luis, aka Smoothie. It has been held privately ever since and surely represents a holy grail for the advanced specialist.

According to researcher Elias Ahonen in his *Encyclopedia of Physical Bitcoins and Crypto-Currencies*, just 290 of this variety were ever produced. Ahonen also points out that this issue “can be seen as a direct counterpart competitor to the Casascius 1

BTC “Gold B” Series 3 2013 coin, as both were released in the same year with identical specs”. Graded Proof-69 Deep Cameo, it is as captivating as it is pristine and ranks as one of just four graded at PCGS with none finer.

Issued on a 39mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible at center. Flashy gold-plated design elements on both sides beautifully distinguish this issue from the fractional denominations in the series. Also included is the original box and Certificate of Authenticity. Public Address: 1BTCNgTJVU3WYJ4XinmhZ3UBGTF4D1DGoy.

PCGS# 892109.

PCGS Population: 4; none finer.

Top Pop MS-68 (PCGS) Lealana 0.1 BTC Rare No BF, Green Address Variety



7009

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 1PQqPvUn. Serial No. 295. No Buyer Funded, Green Address. Brass. MS-68 (PCGS). Loaded with 0.1 BTC. This Ultra Gem example represents an unreported variety that is undoubtedly very rare for the brass Lealana 0.1 BTC issue. Featured is a green firstbits address and a serialized hologram sticker, though the “Buyer Funded” etching on the hologram is notably absent. Just four distinct varieties are reported for this issue in Elias Ahonen’s *Encyclopedia* including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. The present combination, however goes unlisted. We sold a similar ANACS-graded example for \$5,280 in our August 2023 sale. This piece ranks at the top of the PCGS Population Report with none grader finer.

The Buyer Funded format was introduced circa May 2014 in response to new federal requirements from the Financial Crimes Enforcement Network (FINCEN). Under the new format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin’s address themselves at a later time. While the first 100 coins released under this format still used the original black firstbits, the words BUYER FUNDED were clearly etched into the hologram sticker. Once these black firstbits were used up, Lealana began using green firstbits to denote this new generation of coinage. This coin is evidently a rare transitional piece pairing a new green firstbits address with an old-style hologram without the BUYER FUNDED etching. Public Address: 1PQqPvUnsaER5XQZ93YNNhivnEhSBK72Ng.

PCGS# 903651.

PCGS Population: 3; none finer.

Rare Green Address Lealana 0.1 BTC Only 3 Finer at PCGS



7010

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 1DqV7Ymz. Serial No. 291. No Buyer Funded, Green Address. Brass. MS-67 (PCGS). Loaded with 0.1 BTC. Featured is a green firstbits address and a serialized hologram sticker, though the “Buyer Funded” etching on the hologram is notably absent. Just four distinct varieties are reported for this issue in Elias Ahonen’s *Encyclopedia* including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. The present combination, however goes unlisted. We sold a similar ANACS-graded example for \$5,280 in our August 2023 sale. Just 3 coins rank higher than this example on the PCGS Population Report.

The Buyer Funded format was introduced circa May 2014 in response to new federal requirements from the Financial Crimes Enforcement Network (FINCEN). Under the new format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin’s address themselves at a later time. While the first 100 coins released under this format still used the original black firstbits, the words BUYER FUNDED were clearly etched into the hologram sticker. Once these black firstbits were used up, Lealana began using green firstbits to denote this new generation of coinage. This coin is evidently a rare transitional piece pairing a new green firstbits address with an old-style hologram without the BUYER FUNDED etching. Public Address: 1DqV7YmziHZGWDQzdc6BXwc3YGDs3PjVQY.

PCGS# 903651.

PCGS Population: 9; 3 finer.

Magnificent Rainbow Finish 0.1 Bitcoin in Silver The First Example to Appear at Auction



7011

2022 Lealana “Bitcoin Dime” 0.1 Bitcoin. Loaded. Firstbits 1FVn52HG. Serial No. 46. Rainbow Finish. 1oz .999 Fine Silver. Proof-69 Deep Cameo (PCGS). Loaded with 0.1 BTC. An important and visually stunning specimen that represents the very first funded example of the type to appear at public auction. Struck in 1oz of .999 fine silver, these pieces were released on the BitcoinTalk.org forum by Smoothie, the creator of the Lealana series, in November 2022. This format represents an evolution in design, security features, and production quality for the Lealana series. It is also the largest 0.1 Bitcoin type released by Lealana.

The original silver 0.1 Bitcoin issued in 2013 was struck on a smaller 1/4oz silver planchet. Released almost a decade later, this bold larger format does well to convey the truly historic significance of the type. This coin is one of just 50 struck in total, only 25 of which were distributed as individual coins. It also ranks as the only funded example of the type graded by PCGS. Public address: 1FVn52HGWvzcB8dhwTMrkfyLAVboRFdi3

PCGS# 929142.

PCGS Population: 1; none finer. The only example at PCGS.

Rare Rainbow Gold Finish Lealana “Bitcoin Cent” 0.01 BTC The Only Example at PCGS



7012

2022 Lealana “Bitcoin Cent” 0.01 Bitcoin. Loaded. Firstbits 15ZcYQ2D. Serial No. 67. Rainbow Gold Plated Finish. 1/10oz .999 Fine Silver. MS-69 (PCGS). Loaded with 0.01 BTC. This Rainbow-finish “Bitcoin Cent” is an irresistible rarity with exceptional preservation to match the production quality. A subtle iridescence of rainbow patina has been applied to select areas around the edge of the obverse, revealing a hologram-effect when viewed under a light source. Not only is this visually captivating, but it also exemplifies Lealana’s innovative approach to physical crypto coins. This particular example ranks as the only funded example of the variety graded by PCGS and the first such example we have presented at auction.

Struck in 1/10oz of .999 fine silver, these pieces are likely the “world’s smallest loadable physical bitcoin” according to Smoothie, who is otherwise known as Noah Luis, the creator of the Lealana series. It measures 19.8 mm across, which is roughly half that of Lealan’s large silver 2013 1 BTC coin at 39mm. It is one of just 140 struck in total, only 70 of which were distributed as individual coins. The balance were offered as part of six-coin sets and are not likely to appear on the market in the near (or distant) future.

They were first announced on the BitcoinTalk.org forum on October 9, 2022 with a range of desirable varieties including gold plated, select gold plated, and standard silver finishes. In addition, these finishes were also paired with an innovative rainbow hologram patina that is applied selectively throughout the design. In total, six distinct varieties were released. Public Address: 15ZcYQ2DctbTowr83G3yP8MKEMrmwq3Ve2

PCGS# 929957.

PCGS Population: 1; none finer. The only example at PCGS.

Superior MS-66 (PCGS) Lealana 0.01 Bitcoin in Brass One of Just 140 Struck



7013

2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Loaded. Firstbits 1D4C6eqT. Serial No. 286. Rainbow Design D. Brass. MS-66 (PCGS). Loaded with 0.01 BTC. This 2021 issue was released in brass and nickel-plated brass compositions which were paired with one of four separate holographic Rainbow finishes that were applied to the obverse. In total, 10 different varieties were released. While the non-Rainbow Brass and Nickel-Plated varieties carried mintage of 2,000 pieces, each of the Rainbow varieties featured a maximum mintage of 140 coins.

This Rainbow Design D in Brass is a scarce and captivating variety from this new entry into the Lealana series. Design D features the “tribal” pattern across the Bitcoin symbol and also four smaller holographic Bitcoin symbols printed in the fields around the design elements. Public Address: 1D4C6eqTve4JzcoQ4ETKn23d9ytPy7DP96

PCGS# 916431.

PCGS Population: 7; 5 finer.

2021 Lealana 0.01 BTC in Brass



7014

2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Loaded. Firstbits 1Lu9L3R6. Serial No. 11. Normal Finish. Brass. MS-66 (PCGS). Loaded with 0.01 BTC. An exciting and historic issue, these 2021 Lealana “Bitcoin Cent” 0.01 Bitcoins represented Lealana’s entry into the modern post-2014 physical crypto space. This piece is a beautiful Gem with warm olive-gold color and watery reflectivity on the obverse. One of just 2,000 struck for the regular, non-Rainbow variety. Public Address: 1Lu9L3R6T732jrbv9rcYWMQridea3qVwZD.

PCGS# 916431.

PCGS Population: 6; 5 finer.

Superb Gem Alpen 0.005 Bitcoin Low Serial Number 9



7015

2020 Alpen Coin 0.0005 Bitcoin. Loaded. Serial No. 009. Brilliant Finish. Gilt Alloy. MS-67 (ICG). Loaded with 0.0005 BTC. It is a formidable condition rarity within an already low mintage issue. Just 200 were struck, making it among the scarcest issues of the modern physical crypto era. The obverse is graced by a high-relief and intricate depiction of the Matterhorn, perhaps the most famous peak in the Swiss Alps. A similar design is featured on the reverse hologram of the 0.001 BTC by Alpen, though it truly shines on the 0.005 BTC in this larger format and in three dimensions. This particular specimen is desirable for the ultra-low serial number 9. The reverse hologram here features a subtle graphic of the Edelweiss, Switzerland's national flower which is found throughout the Alps. Close inspection will reveal that the central florets on this graphics are actually small Bitcoin current symbols. Public Address: 1CaHF5jAa5oBCgG5NwPdYYLd3HX2LhEccv.

PCGS# 892090.

Rare Matte Finish Alpen 0.0005 BTC Only 200 Struck



7016

2020 Alpen Coin 0.0005 Bitcoin. Loaded. Serial No. 262. Matte Finish. Gilt Alloy. MS-70 (ICG). Loaded with 0.0005 BTC. A formidable condition rarity within an already low mintage issue. This sale marks just our second offering of the Matte Finish variety since first entering the category in 2021. Just 200 were struck, making it among the scarcest issues of the modern physical crypto era. The obverse is graced by a high-relief and intricate depiction of the Matterhorn, perhaps the most famous peak in the Swiss Alps. A similar design is featured on the reverse hologram of the 0.001 BTC by Alpen, though it truly shines here in this larger format and in three dimensions.

The reverse hologram here features a subtle graphic of the Edelweiss, Switzerland's national flower which is found throughout the Alps. Close inspection will reveal that the central florets on this graphics are actually small Bitcoin current symbols. Public Address: 1Ng8JUrSBX7uwCyj2AKiAVRy1TfPBS2Scx.

PCGS# 892126.

Exciting 2022 Alpen "Poker Chip" 0.0001 Bitcoin

The First Auction Appearance



7017

2022 Alpen Coin "Poker Chip" 0.0001 Bitcoin. Loaded. Serial No. E326. Ceramic. Genuine (PCGS). Loaded with 0.0001 BTC. An exciting offering of this seldom-seen Alpen Coin orange "poker chip". These were first released on the BitcoinTalk.org forums in December 2022 as a Christmas-themed commemorative. Composed of ceramic and measuring 39mm, they include the festive phrases "HO HO HODL", "Merry Christmas", and "LET IT STACK" around the borders on each side. The reverse features the signature Alpen Coin security hologram with a silhouette of the Matterhorn at center. A fun and elusive entry into the popular "poker chip" format that will appeal to a wide range of collectors. Public Address: 1LKqiLevm7eN5oFhK6rA8cjegfhiJTdt3.

PCGS# 930571.

PCGS Population: 2 in all grades.

Stunning Top Pop Crypto Emperor 0.01 BTC Proof-69 Deep Cameo (PCGS)



7018

2018 Crypto Emperor "Pumpkin Coin" 0.01 Bitcoin. Loaded. Firstbits 1JW3DSJG. Silver. Proof-69 Deep Cameo (PCGS). Loaded with 0.01 BTC. Struck to commemorate the October 2018 World Crypto Conference held in Las Vegas, it features a jack-o-lantern pumpkin and the iconic Las Vegas WELCOME sign as prominent designs on the obverse. Only 100 of this type were struck, making this an important opportunity for specialists in this category. A lesser-graded MS-67 example sold for \$1,200 in our November 2022 sale.

The Crypto Emperor series is produced in Spain and debuted in 2014 with the iconic Dogecoin series. While the earliest issues were struck in a zinc alloy, later issues includes silver and gold compositions. The Crypto Emperor series enjoys a strong following on the influential BitcoinTalk.org forums where new issues are announced, distributed, and traded. Public Address: 1JW3DSJGyDYnd6k5jx7zv4VnwtJUwMgr5S.

PCGS# 922431.

PCGS Population: 2; none finer.

Spectacular Crypto Emperor “Phoenix” 0.01 BTC in Silver One of Only 2 at PCGS



7019

2018 Crypto Emperor “Phoenix” 0.01 Bitcoin. Loaded. Firstbits 15cvYikN. Serial No. 6. Silver. Proof-68 Deep Cameo (PCGS). Loaded with 0.01 BTC. Captivating and impressive piece struck in 1oz of .999 fine silver. The obverse features an abstract depiction of a Phoenix emerging from flames, which symbolizes the concepts of rebirth and persistence that are echoed in the ethos of cryptocurrency itself. The reverse is notable for featuring an offset security hologram

which hugs the lower border. Only 100 examples were produced and this particular example boasts an ultra-low serial number 6. Undoubtedly an as important offering for specialists. It is one of only 2 graded by PCGS and none are ranked higher. Public Address: 15cvYikNcYisRcQip8a4Qd9efW5kP2Gjdh.

PCGS# 922424.

PCGS Population: 2; none finer.

Captivating Crypto Emperor “Gearing” 0.05 BTC in 5oz Silver Desirable Serial No. 2



7020

2019 Crypto Emperor “Gearing” 0.05 Bitcoin. Loaded. Firstbits 1HcMGD2J. Serial No. 2. Matte Mirrored Finish. 5oz .999 Fine Silver. Proof-68 Deep Cameo (PCGS). Loaded with 0.05 BTC. This impressive and captivating type was first announced by Crypto Emperor on the BitcoinTalk.org forum in December 2019, but it was not ultimately released until August 2020. Few could have predicted the global changes that occurred in the interim, but, even so, these pieces were highly anticipated and quickly snatched-up by collectors. They were intended to commemorate 10 years since the launch of Bitcoin through the mining of the Genesis block in January 2009 by Satoshi Nakamoto.

Struck on massive 50mm planchets of 5oz of .999 fine silver, these “Gearing” coins are among the largest physical crypto

coins produced. They were released in two-coin sets including one with a Matte and Mirrored finish and other with a uniform Antique finish. While 21 sets were struck, two sets were retained by the creator and only 19 were distributed. We are thrilled to be offering matching set #2 with the coins presented separately in consecutive lots. This is our first offering of the type and an advanced specialist could conceivably acquire both lots and keep the set intact. In this case, the original box will be made available to the winner of both lots. This piece also ranks as the only example of the variety certified by PCGS in any grade. A truly important offering. Public Address: 1HcMGD2J6KU4bCy6uiQNLh8tf8v7bXMQQk

PCGS# 925560.

PCGS Population: 1; none finer. The only example graded by PCGS.

Impressive 5oz Silver Crypto Emperor “Gearing” 0.05 BTC in Antique Finish Serial No. 2



7021

2019 Crypto Emperor “Gearing” 0.05 Bitcoin. Loaded. Firstbits 1Cib3Xne. Serial No. 2. Antique Finish. 5oz .999 Fine Silver. MS-67 (PCGS). Loaded with 0.05 BTC. Struck on a massive 50mm planchet of 5oz of .999 fine silver, these “Gearing” coins are among the largest physical crypto coins produced. They were intended to commemorate 10 years since the launch of Bitcoin through the mining of the Genesis block in January 2009 by Satoshi Nakamoto. They were released in two-coin sets including one with a Matte and Mirrored finish and other with a uniform Antique finish. While 21 sets were struck, two sets were retained by the creator and only 19 were distributed. We are thrilled to be offering matching set #2 with the coins presented separately in consecutive lots. This is our first offering of the type and an advanced specialist could conceivably acquire

both lots and keep the set intact. In this case, the original box will be made available to the winning bidder of both lots. This piece also ranks as the only example of the variety certified by PCGS in any grade.

This impressive and captivating type was first announced by Crypto Emperor on the BitcoinTalk.org forum in December 2019, but it was not ultimately released until August 2020. Few could have predicted the global changes that occurred in the interim, but, even so, these pieces were highly anticipated and quickly snatched-up by collectors. This sale represents a significant opportunity. Public Address: 1Cib3Xne9dR5f4iWvDgigMvniUfkjxR4Fa

PCGS# 925563.

PCGS Population: 1; none finer. The only graded by PCGS.

Elusive Denarium 0.001 Bitcoin Just 1 Finer at PCGS



7022

2015 Denarium “Custom Series” 0.001 Bitcoin. Loaded. Pre-Funded. Firstbits 1BACCDtZ. Serial No. L05702. Brass. MS-67 (PCGS). Loaded with 0.001 BTC. The Denarium “Custom Series” is an interesting and scarce type issued by the Finland-based company Prasos Oy. Rather than a specific face value, these coins were offered pre-funded or buyer-funded with any denomination up to 5 BTC.

An innovative and unique concept from this popular and “classic” physical bitcoin series. Just one coin ranks higher at PCGS. Public Address: 1BACCDtZ6YRfUrdT9NQpQ9kPEyvUmSaVYC.

PCGS# 918107.

PCGS Population: 1; 1 finer.

Elusive Gem 2015 Denarium 0.01 BTC Just 2 Finer at PCGS



7023

2015 Denarium 0.01 Bitcoin. Firstbits 18uhBQqK. Serial No. L02877. Brass. MS-65 (PCGS). Loaded with 0.01 BTC. A very special example of this elusive type with frosty satiny luster bathed in vivid olive gold coloration throughout. It ranks as one of only three examples of the type graded by PCGS. The Denarium coins were heavily inspired by the Casascius series, featuring similar hologram stickers and overall dimensions. Elias Ahonen notes that the dove imagery featured on the obverse of this type symbolizes the “unparalleled financial freedom” that Bitcoin provides. Public Address: 18uhBQqKjogs9QM9zye3iDRXA3432fMaip.

PCGS# 921855.

PCGS Population: 1; 2 finer.

Incredible Proof-69 Deep Cameo (PCGS) 0.021 Bitcoin in Silver The Only Example Graded by PCGS



7024

2022 1HoDLCLUB “Genesis” 0.0021 Bitcoin. Loaded. Firstbits 1ozGenSUT. Serial No. 80. Gold-Plated Silver. Proof-69 Deep Cameo (PCGS). Loaded with 0.0021 BTC. This piece is particularly significant as the only example certified by PCGS in any grade. Just 177 of these pieces were struck, all boasting 1oz of .999 fine silver and a public address beginning with 1ozGEN. It is also notable that the public addressees were individually engraved onto each coin, which reflects the tremendous production quality exhibited throughout. Exceptional preservation to match the astounding production quality on this commemorative issue. These were released to memorialize the Genesis block of bitcoin, the first block mined beginning on January 3, 2009. This is made explicit through the wording around the obverse which read “The Times 03/Jan/2009 Chancellor on brink of second bailout for banks”, which was the same phrasing included in the Genesis block itself. Public Address: 1ozGenSUTfn2Uq6MzvpvNpwoC6oU649bM .

PCGS# 930569.

PCGS Population: 1; none finer. The only example certified by PCGS in any grade.

Stunning 1HoDLCLUB “Hourglass” 0.0021 Bitcoin First Auction Appearance



7025

2022 1HoDLCLUB “Hourglass” 0.0021 Bitcoin. Loaded. Firstbits 1TimegM2. Serial No. 61. 1oz .9999 Fine Silver. MS-67 PL (ICG). Loaded with 0.0021 BTC. A scarce and heavily symbolic piece that represents the first example we have presented at auction. This hourglass coin was part of the fourth collection to be released by 1HoDLCLUB and it was announced on the BitcoinTalk.org forums on June 2, 2022. Struck in 1oz of fine silver, only 150 were released and each one features the serial number and public address laser

engraved onto the coin. The central hourglass motif represents the flow of Bitcoin as it is continuously mined and traded. Also included on the obverse is the famous quote by Bitcoin creator Satoshi Nakamoto that reads “If you don’t believe me or don’t get it, I don’t have time to try to convince you, sorry.” Public Address: 1TimegM2aNbZLiab3EwynKce3HrmsF1YE.

PCGS# 893768.

Elusive “Poker Chip” 0.0025 Bitcoin in Gilt Silver Just 100 Struck



7026

2021 1HoDLCLUB “Poker Chip” 0.0025 Bitcoin. Loaded. Firstbits 1xBTCbPK. Serial No. 43. Gilt Silver. MS-68 PL (ICG). Loaded with 0.0025 BTC. An elusive piece that represents the very first of the variety that we have handled. This was released as part of the 1HoDLCLUB Bitcoin Casino Collection but it boasts one significant difference from most “poker chip” types in that it

is struck in 1oz .999 fine silver. With a mintage of just 100 pieces, they were announced on the BitcoinTalk.org forum on December 22, 2021 and all of them had sold out within 1 hour. This particular piece is desirable for the low serial number 43. Public Address: 1xBTCbPK1BwMwC1G4pKKFPRC92SimbQGy.

PCGS# 893159.

Spectacular 1oz Gold “Poker Chip” 0.021 Bitcoin Just 33 Struck



7027

2022 1HoDLCLUB Gold “Poker Chip” 0.021 Bitcoin. Loaded. Firstbits 1ozGoLDE. Serial No. 15. Struck in 1oz 999.9 Fine Gold. MS-67 PL (ICG). Loaded with 0.021 BTC and struck in 1oz of 999.9 fine gold. In total, just 33 of these were released and this coin represents the very first to be presented in a live auction. This issue was announced on the BitcoinTalk.org forum on September 1, 2022 and was presented as part of the 1HoDLCLUB Bitcoin Casino series. This variety is actually a follow-up to a larger 1.44oz gold issue that was released earlier in the year. One of these larger examples sold for \$5,280 in

our August 2023 sale. For both Bitcoin enthusiasts and more traditional gold bugs, this is surely an irresistible opportunity.

The 1HoDLCLUB “poker chip” varieties in this series were produced in various metals including silver and brass with various finishes, though the present pure gold example is absolutely the most elusive and desirable. It is also accompanied by the original case and Certificate of Authenticity issued by 1HoDLCLUB. Offered separately in this sale is the matching coin struck in 1/2oz of .999 fine silver also with the serial #15. Public Address: 1ozGoLDEzh3w3qmmoFQvujCgQomFHb8yY.

Elusive Silver “Poker Chip” 0.021 Bitcoin Just 33 Struck



7028

2022 1HoDLCLUB Silver “Poker Chip” 0.0021 Bitcoin. Loaded. Firstbits 1CLUBx9f. Serial No. 15. Struck in 1/2oz .999 Fine Silver. MS-69 PL (ICG). Loaded with 0.0021 BTC. Magnificent surface quality is matched with superior production quality and rarity in this rare 1/2oz silver example. This issue was announced on the BitcoinTalk.org forum on January 3, 2022 alongside a 1oz gold coin of a similar design as part of the 1HoDLCLUB Bitcoin Casino series. We are also offering one of the 1oz gold coins separately in this sale with a matching serial #15. In total, just 33 of these 1/2oz silver coins were released and this example represents the very first to be presented in a live auction. It is also accompanied by the original case issued by 1HoDLCLUB. Public Address: 1CLUBx9fuMuSu7wotMyELtwNnPsjVGbTfB

Top Pop 2018 MoonBits 0.001 BTC MS-69 (PCGS)



7030

2018 MoonBits 1K Bits 0.001 Bitcoin. Loaded. Firstbits 1Q2yuRH2. Serial No. T2337. Silver-Finish Metal Alloy. MS-69 (PCGS). Loaded with 0.001 BTC. This 2018 example represents the first issue of metal chips offered as part of the MoonBits series. While sharing the same diameter as the plastic Satori “chips”, these MoonBits were produced in a metal alloy weighing nearly twice as much. The result is a coin with a substantial feel and high-quality finishes. Public Address: 1Q2yuRH2kpJcYzL4hfzcJua1iC5Pcqzrss.

PCGS# 916437.

PCGS Population: 3; none finer.

Elusive 2018 MoonBits

“Test Run” 0.001 Bitcoin

Only the Second Offering of the Type



7029

2018 MoonBits 1K Bits “Test Run” 0.001 Bitcoin. Loaded. Firstbits 1PfqPUpj. Serial No. T2085. Plastic. Genuine (ICG). Loaded with 0.001 BTC. An impressive and seldom seen example of the “Test Run” Series T MoonBits. These were struck in a limited mintage of 200 pieces and represented a test run of the newly-developed hologram that was utilized on later issues. Seldom offered publicly, we have sold just one example over the past three years and it realized \$1,200 in our Spring 2023 sale.

The MoonBits series was first introduced in December 2018 as a premium counterpart to the popular Satori “Poker Chip” series. Produced in Germany, they were originally issued as an introductory price of 22 EUR for each, plus an additional 0.001 BTC to fund the coin. They were available both as individual chips and in boxes of 25 pieces. Public Address: 1PfqPUpjodQrWjQS1YCNuWynzz3pQdmb7D.

Superior MS-68 (ICG) MoonBits 0.001 BTC



7031

2018 MoonBits 1K Bits 0.001 Bitcoin. Loaded. Firstbits 1M7hcCp6. Serial No. T2790. Silver-Finish Metal Alloy. MS-68 (ICG). Loaded with 0.001 BTC. In the design of these pieces, special emphasis was placed on the security features including a hologram that boasts several advanced features including nano text and several forms of color shifting patterns. Additionally, the private keys are printed in 600 dpi on an advanced plastic material that is said to be scratchproof, chemical resistant, UV resistant, and able to withstand temperatures up to 194 degrees Fahrenheit. Public Address: 1M7hcCp6JFXLbfN6Pg1gYqP4jApiJckqgo

PCGS# 891100.

Ultra Gem Titan Finish 0.005 BTC Just 1 Finer at PCGS



7032

2019 MoonBits 5K Bits 0.005 Bitcoin. Loaded. Firstbits 1Krdo61j. Serial No. R0523. Titan Finish. Metal Alloy. MS-68 (PCGS). Loaded with 0.005 BTC. The MoonBits series was first introduced in December 2018 as a premium counterpart to the popular Satori “Poker Chip” series. While sharing the same diameter as the plastic Satori “chips”, these MoonBits were produced in a metal alloy weighing nearly twice as much. The result is a coin with a substantial feel and high-quality finishes. Public Address: 1Krdo61jB6acsZMQLP4vWejA7V8dPEZi7f.

PCGS# 916436.

PCGS Population: 1; 1 finer.

Polymerbit “Crypto Whale” 0.002 BTC First Auction Offering



7033

2022 Polymerbit 0.002 Bitcoin Banknote. Loaded. Firstbits 1MhD5LxR. Crypto Whale Edition. Serial No. 22A0261. Series PL-U. Gem Uncirculated 66 PPQ (PCGS). Loaded with 0.002 BTC. Dated January 2, 2022, this note was printed in Switzerland and is one of only 230 produced. It is the first of the denomination we have had the pleasure of featuring in our sales and it is being presented alongside a set of loaded Crypto Whale notes including the 0.002 BTC (this note), 0.003 BTC, and 0.004 BTC denominations. A landmark offering for the Polymerbit series and physical crypto in general.

In many ways, this Crypto Whale series serves as a follow-up to the successful Crypto Valley series released in 2021 and shares many of the same innovative features. Polymerbit points out that “The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram.” Public Address: 1MhD5LxR7hrTYp5aTKnw2sE7Mqv8e19PFH.

PCGS# 1150992. NGC ID: 4ETN.

PCGS Population: 2; 4 finer.

Exciting Polymerbit 0.003 BTC Note Part of "Crypto Whale" 3-Note Set

Vibrant Polymerbit 0.004 BTC Banknote Part of "Crypto Whale" 3-Note Set



7034

2022 Polymerbit 0.003 Bitcoin Banknote. Loaded. Firstbits 12pZ86PTH. Crypto Whale Edition. Serial No. 22A0261. Series PL-U. Gem Uncirculated 66 PPQ (PCGS). Loaded with 0.003 BTC. In many ways, this Crypto Whale series serves as a follow-up to the successful Crypto Valley series released in 2021 and shares many of the same innovative features. Polymerbit points out that "The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram."

Dated January 2, 2022, this note was printed in Switzerland and is one of only 230 produced. It is the first of the denomination we have had the pleasure of featuring in our sales and it is being presented alongside a set of loaded Crypto Whale notes including the 0.002 BTC, 0.003 BTC (this note), and 0.004 BTC denominations. A landmark offering for the Polymerbit series and physical crypto in general. Public Address: 12pZ86PTHU19MxRF1CzDMXEBaEYegcdAsL.

PCGS# 1150990. NGC ID: 4ETF.

PCGS Population: 1; 3 finer.

7035

2022 Polymerbit 0.004 Bitcoin Banknote. Loaded. Firstbits 1NnKbyo. Crypto Whale Edition. Serial No. 22A0260. Series PL-U. Gem Uncirculated 66 PPQ (PCGS). Loaded with 0.004 BTC. A desirable offering as the largest issue in the Polymerbit "Crypto Whale" series and the first of the type that we have featured in our sales. It is being presented alongside a set of loaded Crypto Whale notes including the 0.002 BTC, 0.003 BTC, and present 0.004 BTC denominations. A landmark offering for the Polymerbit series and physical crypto in general.

In many ways, this Crypto Whale series serves as a follow-up to the successful Crypto Valley series released in 2021 and shares many of the same innovative features. Polymerbit points out that "The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram." Public Address: 1NnKbyoNVtfqnCsooNeARnN4BEEk42pLJD

PCGS# 1150993. NGC ID: 4ETP.

PCGS Population: 4; 2 finer.

Polymerbit “Czech Edition” 0.005 BTC First Auction Offering



7036

2022 Polymerbit 0.005 Bitcoin Banknote. Loaded. Firstbits bc1qa0n3. Czech Edition. Serial No. A000300. Series 28-U (ND). Superb Gem Uncirculated 67 PPQ (PCGS). Loaded with 0.005 BTC. Dated July 22, 2022, this note was produced by Polymerbit as a “thank you to the various suppliers around the Czech Republic that are responsible for the security features you see in our notes.” Just 156 of this type were printed and this is the first such example we have had the pleasure of presenting at auction. An Unfunded example of the Crypto Valley edition was sold for \$1,140 in our August 2023 sale and we certainly anticipate even greater excitement for this loaded Czech example. Just 4 have been graded finer by PCGS.

This particular variety was offered without a specific denomination, which allows a collector to fund it up to a custom amount. It functions in a similar way to the popular crypto coins by Casascius, Lealana and others, featuring an associated public address that can be loaded to a custom amount and a private key hidden behind a security seal that can be used to redeem the value. The private keys were generated by company founder Daniele Barbagallo, who is well respected within the crypto community. Public Address: bc1qa0n3cxzkr69gdel4qhxxktrqfz5exuh6ayr3pt

PCGS# 1149519. NGC ID: ECLS.

PCGS Population: 2; 4 finer.

Exciting Loaded Polymerbit 0.01 BTC Banknote First Auction Offering



7037

2022 Polymerbit 0.01 Bitcoin Banknote. Loaded. Firstbits bc1qlvfe. Crypto Valley Edition. Serial No. A000300. Series 28-U (ND). Superb Gem Uncirculated 67 PPQ (PCGS). Loaded with 0.01 BTC. A thrilling and exceptional specimen from the Polymerbit series that ranks as the first loaded example of this type we have presented at auction. It also ranks among the finest known and just 2 are graded higher by PCGS. An Unfunded example of this type sold for \$1,140 in our August 2023 sale and we certainly anticipate even greater excitement for this loaded example. It is the first such example we have had the pleasure of presenting at auction.

Though officially labeled as cold storage “document”, the format generally resembles the banknotes printed for circulation in the United Kingdom. This undoubtedly makes them desirable to the passionate community of world paper money collectors as well as crypto enthusiasts.

Dated July 27, 2022, this note was produced by Polymerbit as part of the Crypto Valley series which debuted in 2020. This particular variety was offered without a specific denomination, which allows a collector to fund it up to a custom amount. It functions in a similar way to the popular crypto coins by Casascius, Lealana and others, featuring an associated public address that can be loaded to a custom amount and a private key hidden behind a security seal that can be used to redeem the value. The private keys were generated by company founder Daniele Barbagallo, who is well respected within the crypto community.

Polymerbit claims that this series is “the culmination of four years of security design and production improvements.” and that “the design efforts on this note alone have exceeded 100 hours.” In-hand inspection readily validates the superior production quality that these efforts have produced. Public Address: bc1qlvfemnnclt30k94n8m3g24f9xgprzvnq559rv.

PCGS# 1150994. NGC ID: 4ETR.

PCGS Population: 7; 2 finer.

Loaded NODE 0.047 BTC in Bronze



7038

2014 Ravenbit NODE "Custom" 0.047 Bitcoin. Loaded. Firstbits 1FSAKVSX. Gray Label. Bronze. MS-67 (ICG). Loaded with 0.047 BTC. The Gray label is the most plentiful with 430 struck, while the Orange label ranks as the greatest rarity with only 6 known. With a large portion of this issue left unfunded or redeemed, this loaded example is a tremendous prize. Public Address: 1FSAKVSXfs4JUeAnaTufzsZT1tVW744r.

PCGS# 892699.

Elusive Rarity Check "Vigilante" 0.01 BTC Ultra-Low Serial #5



7039

2021 Rarity Check "Vigilante" 0.01 Bitcoin. Loaded. Firstbits 1Eb4yGyXsk. Serial No. 5. Gold-Plated Silver. MS-67 PL (ICG). Loaded with 0.01 BTC. A superior example of this rare issue boasting the ultra-low serial #5. This series by Rarity Check debuted on the BitcoinTalk.org forum on June 19, 2021 with the regular silver issue, and the present gold-plated version was released just a few days later on June 21st. Struck in 1/2oz of .999 fine silver, these gilt pieces were sold for 0.022 BTC and just 25 were made. The obverse features a recognizable "vigilante" symbol that bears a strong similarity to the Batman logo. The central symbol is handsomely finished in black enamel which nicely contrast the high-quality gold-plated finish elsewhere. A similar MS-67 PL example sold for \$810 in our June 2023 sale. Public Address: 1Eb4yGyXskQya3YsVXQAJewFsjkodJB3j6.

Flawless 2022 Rarity Check 0.01 BTC in Gilt Silver Ultra-Low Serial #9



Rarity Check 0.001 BTC in Silver Serial No. 9



7040

2022 Rarity Check “VIBGYOR” 0.01 Bitcoin. Loaded. Serial No. 9. Orange Variety. Gold Plated Silver. MS-70 (ICG). Loaded with 0.01 BTC. A virtually perfect example of this elusive and high quality type. It also boasts an ultra-low serial #9 indicating it as one of the very first struck. The VIBGYOR series was announced by Rarity Check on the Bitcointalk.org forum in October 2022. This series takes inspiration from the color spectrum and is planned to be produced in a variety of colors. The present Orange variety was the first to be released. This sale represents the very first offering of this type in a live auction and we are thrilled to present these to collectors.

These coins were struck in 1oz of .999 fine silver and offered in two different denominations including 0.01 BTC and 0.001 BTC each with distinct finishes. On both denominations, the enigmatic portrait of Bitcoin creator Satoshi Nakamoto is the focal point on the obverse. This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure.

The 0.01 BTC denomination is distinguished by satin 24k gold plating and boasts a mintage of just 100 pieces. The obverse legend features the famous Satoshi Nakamoto quote “Don’t get it? Don’t believe it? I don’t have the time to explain it”. On the reverse is the quote “Money is not rock, metal, or data. Money is trust in the system.”

This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information including the public address.

Public Address: 18TjrYAfdZUTAYooK9ZecZszw6yLGCTK3X.

PCGS# 893965.

7041

2022 Rarity Check “VIBGYOR” 0.001 Bitcoin. Loaded. Serial No. 9. Orange Variety. Silver. MS-70 (ICG). Loaded with 0.001 BTC. A flawless example that represents the first of the type to be offered in our auctions. It also boasts an ultra-low serial #9 indicating it as one of the very first struck. The VIBGYOR series was announced by Rarity Check on the Bitcointalk.org forum in October 2022. This series takes inspiration from the color spectrum and is planned to be produced in a variety of colors. The present Orange variety was the first to be released. This sale represents the very first offering of this type in a live auction and we are thrilled to present these to collectors.

These coins were struck in 1oz of .999 fine silver and offered in two different denominations including 0.01 BTC and 0.001 BTC each with distinct finishes. On both denominations, the enigmatic portrait of Bitcoin creator Satoshi Nakamoto is the focal point on the obverse. This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure.

The 0.001 BTC denomination is distinguished by a matte silver finish and boasts a mintage of 140 coins. On the obverse is the quote “Money is not rock, metal, or data. Money is trust in the system.” The reverse legend features the famous Satoshi Nakamoto quote “Don’t get it? Don’t believe it? I don’t have the time to explain it”.

This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information including the public address.

Public Address: 1389mXsW4K1WCni9JiNrKtxpeTM89EsWB1.

PCGS# 893964.

Exciting Rarity Check “Lost Coin” 0.01 BTC in Silver The First Ever Auction Appearance



7042

2022 Rarity Check “Lost Coin” 0.01 Bitcoin. Loaded. Serial No. 53. Silver. MS-69 PL (ICG). Loaded with 0.01 BTC. A virtually flawless specimen and the first example of the type to be presented in a live auction. The Lost Coin series was announced by Rarity Check on the BitcoinTalk.org forum in August 2023. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that “Lost coins only make everyone else’s coins worth slightly more. Think of it as a donation to everyone.” A version of this quote is featured at the top of the obverse on all varieties. Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. On the reverse is the Latin phrase “Pecunia Est Fiducia In Systematics” which translates to “Money is Trust in the System”.

This Lost Coin series was produced in two different denominations including 0.01 BTC and 0.001 BTC struck in .999 fine silver and a zinc alloy, respectively. Also released was an unfunded/non-loadable version in both silver and zinc alloy. This 0.01 BTC denomination was struck on a 25 gram planchet of .999 fine silver and only 100 examples were produced. The use of a curved security hologram on the reverse is an innovative feature that has not been seen before in this category. This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure.

This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information. Public Address: 1PiCE9RcrKahzTSkPJLfHo6oUUsaLfAjyy.

PCGS# 893971.

Innovative Rarity Check “Lost Coin” 0.001 BTC Debut Offering For The Variety



7043

2022 Rarity Check “Lost Coin” 0.001 Bitcoin. Loaded. Serial No. 52. Zinc Alloy. MS-69 PL (ICG). Loaded with 0.001 BTC. This denomination was struck in a Zinc Alloy and plated with silver to deliver a superior finish. Just 200 example of this type were released and this represents the first live auction to feature these innovative coins. The Lost Coin series was announced by Rarity Check on the BitcoinTalk.org forum in August 2023. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that “Lost coins only make everyone else’s coins worth slightly more. Think of it as a donation to everyone.” A version of this quote is featured at the top of the obverse on all varieties. Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by

engineering a hole at the center of each coin to commemorate these lost Bitcoins. On the reverse is the Latin phrase “Pecunata Est Fiducia In Systematics” which translates to “Money is Trust in the System”.

This Lost Coin series was produced in two different denominations including 0.01 BTC and 0.001 BTC struck in .999 fine silver and a zinc alloy, respectively. Also released was an unfunded/non-loadable version in both silver and zinc alloy. The use of a curved security hologram on the reverse is an innovative feature that has not been seen before in this category. This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information. Public Address: 1LKXsHbRMxVKSGjkGevnevRf99X86A43Be.

PCGS# 893967.

Incredible MS-70 (PCGS) Satori 0.001 BTC “Poker Chip”



7044

2016 Satori “Poker Chip” 0.001 Bitcoin. Loaded. Pre-Fork. Serial No. 022715. Plastic. MS-70 (PCGS). Loaded with 0.001 BTC. An important offering that offers a flawless MS-70 grade from PCGS. The obverse features an ornamental Bitcoin currency symbol at the center with decorative patterns surrounding. Cryptocurrency researcher Elias Ahonen, a.k.a Cryptonomist, reveals the symbolism in these patterns in

explaining that “the outer blue bars and teal knots circling the inner square represent the blockchain, and the sunrays reaching through the central ‘box’ allude to ‘thinking outside the box.’”
Public Address: 1L1MDEcYWiw6iFkHYiJWnTGYE9dakP3etb.

PCGS# 916439.

PCGS Population: 36; none finer.

Flawless MS-70 (PCGS) Satori Poker Chip “Repeater” Serial Number 22727



7045

2016 Satori “Poker Chip” 0.001 Bitcoin. Loaded. Pre-Fork. Serial No. 022727. Plastic. MS-70 (PCGS). Loaded with 0.001 BTC. Released in Japan in 2016, the Satori series was intended to generate more awareness about the bitcoin technology in a fun and accessible way. The low face value was also a deliberate choice to discourage use in illegal markets like the drug trade or terrorism. Public Address: 1GUJ1KjZZGjc6o33F2QtFqJZy3kMjqmEXf.

PCGS# 916439.

PCGS Population: 36; none finer.

Desirable Pre-Fork Satori “Poker Chip”



7046

2017 Satori “Poker Chip” 0.001 Bitcoin. Loaded. Post-Fork. Serial No. 047054. Plastic. MS-69 (ANACS). Loaded with 0.001 BTC. The obverse features an ornamental Bitcoin currency symbol at the center with decorative patterns surrounding. Cryptocurrency researcher Elias Ahonen, a.k.a Cryptonomist, reveals the symbolism in these patterns in explaining that “the outer blue bars and teal knots circling the inner square represent the blockchain, and the sunrays reaching through the central ‘box’ allude to ‘thinking outside the box.’” Public Address: 1AiNsj8NCeueUe8AUxNanocF8ShkKiFTWY.

NGC ID: 8HVM.

MS-69 (PCGS) Satori “Poker Chip” 5 Coin Set



7047

Five-Coin Set of 2017 Satori “Poker Chip” 0.001 Bitcoins. 0.005 Bitcoin Total. Loaded. Post-Fork. MS-69 (PCGS). This is a five-coin set loaded with 0.005 BTC in total (0.001 BTC each). Each coin is individually graded MS-69 by PCGS. With single Satori “poker chips” selling for as much as \$2,400 each over the past several years, this five-coin set surely offers an important opportunity.

Serial Numbers and Public Addresses:

46398177h2cCoy9DDwGH6zY3GAAWN1xT6gZztK

463991AcXvxHNVycRZ9xprE56RNk3PwisR5Radx

4640414hq1ZfAM1cM6jbcP5aJXXGcscoytmEPXd

4640515NWAdkkNoQdU5Hr2dMSWfzA9oywjWBY4y

4640616dWahuEQ9i8B6qKv4FoUdiuPwT2R9pWFq

Binary Bull 0.001 BTC



7048

2019 Sol Noctis “Binary Bull” 0.001 Bitcoin. Loaded. Firstbits 1Bi98yL8. Silver. MS-68 (ICG). Loaded with 0.001 BTC. Struck in a full 1oz of pure silver, these types feature a level of production quality that exceeds most other physical cryptocurrency coins. Just 2,019 of the Binary Bull were produced. Public Address: 1Bi98yL8b4tHkjwQUHiR6MgAZ2yix6exhM.

PCGS# 891419.

LITECOIN

Spectacular Lealana 5 Litecoin in Silver Part of Matched Serial #5 Set



7049

2013 Lealana 5 Litecoin. Loaded. Firstbits LTC5fp9u. Serial No. 5. Black Address, Serialized. Silver. Proof-68 Deep Cameo (PCGS). Loaded with 5 LTC. This denomination is among the most elusive in the Lealana Litecoin series, appearing much less frequently than the 1 LTC, 10 LTC or even 25 LTC. This particular example also ranks near the top of the PCGS Population Report with only 2 graded higher. It is being presented in this sale as part of a matched 3-coin Serial Number 5 set including the 5 LTC, 10 LTC, and 25 LTC denominations presented in consecutive lots. An advanced collector could conceivably acquire all three lots and keep the set intact. We sold a higher serial number 5 Litecoin for \$1,170 in our August 2023 auction.

Specialist Elias Ahonen reports that just 490 of this variety were released, though an untold number have since been peeled and redeemed. Issued on a 25 mm planchet of 1/4 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Public Address: LTC5fp9uSEU4NTsYRv3zStY1wd6sbPAxoW.

PCGS# 892281.

PCGS Population: 3; 2 finer.

Elusive 2013 Lealana 10 Litecoin in Silver Part of Matched Serial #5 Set



7050

2013 Lealana 10 Litecoin. Loaded. Firstbits LTCXgHdk. Serial No. 5. Black Address. Silver. Proof-68 Deep Cameo (PCGS).

Loaded with 10 LTC. A deceptively scarce variety that boasts a mintage of only 490 coins according to Elias Ahonen's *Bitcoin Encyclopedia*. This is only the third example of this variety that we have had the pleasure to present to collectors. This particular example also ranks near the top of the PCGS Population Report with only 2 graded higher. It is being presented in this sale as part of a matched 3-coin Serial Number 5 set including the 5 LTC, 10 LTC, and 25 LTC denominations presented in consecutive lots. An advanced collector could conceivably acquire all three

lots and keep the set intact. We sold a higher serial number 10 Litecoin for \$1,500 in our August 2023 auction.

Issued on a 30 mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Public Address: LTCXgHdk2Yc4ru5ca3Vmxn35ZjtH2Vowa5.

PCGS# 892282.

PCGS Population: 5; 2 finer.

Historic Serial #5 Lealana 25 Litecoin The Sole Finest at PCGS



7051

2013 Lealana 25 Litecoin. Loaded. Firstbits LNK4mDrA. Serial No. 5. Black Address. Silver. Proof-69 Deep Cameo (PCGS). Loaded with 25 LTC. Described as “perhaps the most coveted” coin of the Lealana series by researcher Elias Ahonen, this 2013 Lealana 25 LTC is a truly significant offering. One of just 495 issued for the variety, it is the largest litecoin denomination produced by Lealana creator Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle “smoothie.” This particular example also ranks near the top of the PCGS Population Report with only 2 graded higher. It is being presented in this sale as part of a matched 3-coin Serial Number 5 set including the 5 LTC, 10 LTC, and 25 LTC denominations presented in consecutive lots. An advanced collector could conceivably acquire all three lots and keep the set intact. We sold a non-serialized 25 Litecoin for \$4,920 in our August 2023 auction.

Issued on a 39 mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Most remarkably, the binary code at the edge of the reverse spells out the Hawaiian phrase “IKAIKA I HELU NUI” that translates as “Strength in Numbers,” which is echoed in Latin on the Casascius coin series as VIRE IN NUMERIS. It also features special laser rimming around the edge of the hologram sticker on the reverse which serves as an additional security feature. Public Address: LNK4mDrAapdcMh9hjn2NiTtZPKbPKShZjP.

PCGS# 892283.

PCGS Population: 1; none finer.

Rare Pattern 5 Litecoin



7052

Pattern 2013 Lealana 5 Litecoin. Loaded. Firstbits LQwqXHkD. Serial No. 138. Red Address. Silver. Proof-69 Deep Cameo (PCGS). Loaded with 5 LTC. The regular production 5 LTC is already among the most prized coins struck in the Litecoin currency, making this previously unreported Pattern a holy grail for specialists. It also ranks among the finest graded by PCGS across all varieties of this type. An example of the regular production variety realized \$3,840 in our April 2022 sale with a reported mintage of 490 coins. This Pattern example presents monumental rarity in comparison and surely has the potential to set a new price record for the denomination.

Issued on a gold-plated 25 mm planchet of 1/4 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address

visible near the center and the serial number above. The full public address and serial number have also been laser engraved around the edge of the reverse.

This coin is being presented as part of a unique 4-coin set #138 of pattern Lealana litecoins offered individually in the neighboring lots. These have been sourced directly from the Lealana Archives, a private treasure trove of experimental and unique creations by Lealana that were never announced or released publicly. Each coin showcases myriad special finishes, security enhancements, and other unique features that exemplify the innovative techniques and approach that are signature to the Lealana series. Many features on this 2013 Pattern set have later gone on to be utilized on official releases. Public Address: LQwqXHkDnWzrCgquB5JU1ePRUkRC7nMJ9R.

PCGS# 892281.

PCGS Population: 2; none finer.

**Exciting 2013 Lealana
5 Litecoin in Silver
With Signed COA**



7053

2013 Lealana 5 Litecoin. Loaded. Firstbits LTC5uQKf. Serial No. 564. Black Address, Serialized. Silver. MS-67 (ANACS). Loaded with 5 LTC. This denomination is among the most elusive in the Lealana Litecoin series, appearing much less frequently than the 1 LTC, 10 LTC or even 25 LTC. We last sold an example for \$3,840 in our Spring 2022 auction, and collector demand has surely increased tremendously since then.

Specialist Elias Ahonen reports that just 490 of this variety were released, though an untold number have since been peeled and redeemed. Issued on a 25 mm planchet of 1/4 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Also included is the original Certificate of Authenticity featuring a special security hologram and the signature of series creator Noah Luis, aka Smoothie. Public Address: LTC5uQKf8FzMYRdSmAET2cN4mKh8PTN16w.

NGC ID: CEJZ.

**Ultra Gem 2013 Lealana 10 LTC in Silver
Just 2 Finer at PCGS**



7054

2013 Lealana 10 Litecoin. Loaded. Firstbits LdpqDnd3. Black Address, Non-Serialized. "Error" Variety. Silver. Proof-68 Deep Cameo (PCGS). Loaded with 10 LTC. A significant rarity that ranks among the finest known with only 2 graded higher at PCGS. This is notable as an example of the "error" variety made without the private key "pit" under the hologram. This "error" caused distortion of the hologram over time and a pit was added the planchet only after the first 1,000 coins had already been produced. Issued on a 30 mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center. Public Address: LdpqDnd3tF6fThBp9JHzQteqKtGrY13cM.

PCGS# 892282.

PCGS Population: 5; 2 Finer.

Extremely Rare Black Address, Non-Serialized 2013 Lealana 25 LTC Mintage of “0” Reported in the *Bitcoin Encyclopedia*



7055

2013 Lealana 25 Litecoin. Loaded. Firstbits LcuWjxHC. Black Address, Non-Serialized. Silver. Proof-68 Deep Cameo (PCGS). Loaded with 25 LTC. Issued on a 39 mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center. Most remarkably, the binary code at the edge of the reverse spells out the Hawaiian phrase “IKAIKA I HELU NUI” that translates as “Strength in Numbers,” which is echoed in Latin on the Casascius coin series as VIRE IN NUMERIS. It also features special laser rimming around the edge of the hologram sticker on the reverse which serves as an additional security feature.

This Black Address, Non-Serialized 25 Litecoin represents a previously unreported variety with a mintage of “0” listed in the authoritative crypto *Encyclopedia* by Elias Ahonen. An MS-67 example realized \$4,320 in our June 2023 sale, which was nearly 2.5x the intrinsic Litecoin value. This Proof-68 Deep Cameo (PCGS) example delivers even greater surface quality to match this rarity. Just a single example is graded higher by PCGS. Public Address: LcuWjxHCWuVRkFvPmCYzWvF8nERaxKH5tD.

PCGS# 892283.

PCGS Population: 1; 1 finer.

Ultra Gem 2013 Lealana 1 LTC “First Run” Variety



7056

2013 Lealana 1 Litecoin. Loaded. Firstbits LTC8ojqf. Black Address, Non-Serialized. “First Run” Variety. Nickel Brass. MS-68 (ICG). Loaded with 1 LTC. Specialist Elias Ahonen indicates that these “First Run” Lealana 1 LTC coins are “generally the most desired by collectors.” Issued on a 30 mm Nickel-plated Brass planchet, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center. One of just 2,000 coins issued and undoubtedly important to the trajectory of physical cryptocurrency as a whole.

The Lealana Litecoin series was first released to collectors and investors in June 2013 as a counterpart to the Casascius physical bitcoins introduced in 2011. It was invented and issued by Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle “smoothie.” This popular LTC series was intended to be a “friendly competitor” to the Casascius BTC series produced by Mike Caldwell, according to researcher Elias Ahonen. Public Address: LTC8ojqf2MBWgcpwzXuf2stqMgmR9pve3b.

Gem Mint State Lealana 1 Litecoin Serial Number 951



7058

2013 Lealana 1 Litecoin. Loaded. Firstbits LTCC4bNx. Serial No. 951. Black Address. Nickel Brass. MS-66 (PCGS). Loaded with 1 LTC. A desirable example from this mintage of just 2,960 coins. The Lealana Litecoin series was first released to collectors and investors in June 2013 as a counterpart to the Casascius physical bitcoins introduced in 2011. It was invented and issued by Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle “smoothie.” This popular LTC series was intended to be a “friendly competitor” to the Casascius BTC series produced by Mike Caldwell, according to researcher Elias Ahonen. Public Address: LTCC4bNx4vXAvYxzsPo5AF7aQxsBT2TcVz.

PCGS# 902815.

PCGS Population: 16; 7 finer.

MS-65 (PCGS) Green Address 1 Litecoin



7059

2013 Lealana 1 Litecoin. Loaded. Firstbits Lc18sf1v. Serial No. 6863. Green Address. Nickel Brass. MS-65 (PCGS). Loaded with 1 LTC. Under the new Buyer Funded format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin’s address themselves at a later time. Though dated 2013, the present piece was actually funded with cryptocurrency in 2017. This type was actually the final variety produced by Lealana founder Noah Luis, aka “Smoothie.” They remain historic artifacts from this important development in the cryptocurrency market. Public Address: Lc18sf1vj2smRKMMDU89yNQizhfzEiEppd

PCGS# 902815.

PCGS Population: 4; 23 finer.

Gem 2013 Lealana 1 Litecoin



7057

2013 Lealana 1 Litecoin. Loaded. Firstbits LTC6YR83. Black Address, Non-Serialized. “First Run” Variety. Nickel Brass. MS-66 (PCGS). Loaded with 1 LTC. This Black Address, Non-Serialized “First Run” variety is an historic issue, representing a pivotal experiment in physical cryptocurrency that served as a prototype for the varieties to follow. Just 2,000 examples were issued, though many of these have since been peeled and redeemed. In many ways, it is comparable to the scarce “Casascius Error” 1 BTC from the Casascius series-one of which sold for \$78,000 in our April 2022 sale. Public Address: LTC6YR835qgvETJajqbbCsButoYrua4jqd.

PCGS# 902815.

PCGS Population: 16; 7 finer.

Antique Silver Finish 2018 Genesis 0.5 LTC



7060

2018 Genesis LS1 0.5 Litecoin. Loaded. Firstbits LgWHte45. Serial No. 37. Antique Silver Finish. Alloy. MS-69 (ICG). Loaded with 0.5 LTC. The Genesis series first entered the physical crypto market in May 2015 with an issue that including 12 different cryptocurrencies. This success of this debut issue spawned a number of follow-ups and the series has become a collector favorite ever since. This 1 LTC from 2018 boasts the Antique Silver finish with a mintage of only 125 coins. Public Address: LgWHte45a9AmKnVvYv31JevoyhWrV5MobZ.

Impressive 1 Litecoin “Poker Chip” in Silver Low Serial Number 27



7061

2022 1HoDLCLUB “Poker Chip” 1 Litecoin. Loaded. Firstbits LQsbux8a. Serial No. 27. Gilt Silver. MS-68 PL (ICG). Loaded with 1 Litecoin. This is an impressive specimen from the Litecoin currency in the popular “poker chip” style. Struck in 1oz .999 fine silver, this represents an elevated format for the 1 Litecoin denomination which is most often seen in base metals like brass or nickel. It is one of only 100 struck and boasts a low serial number 27. Certainly a “sleeper” issue within this category. Public Address: LQsbux8afPLZ4KXuJtrVMTNqTffrrKfMa9.

Ultra Gem 0.1 Litecoin in Copper



7062

2022 1HoDLCLUB “Poker Chip” 0.1 Litecoin. Loaded. Firstbits LeM3d6X8. Serial No. LGC022. Copper. MS-68 (ICG). Loaded with 0.1 Litecoin. An attractive and high-quality Litecoin “poker chip” that was released by 1HoDLCLUB a year after their Bitcoin series with a similar format. The present type offers a convenient QR code on the security hologram with makes these coins even more user-friendly and approachable. Only 200 were struck of this variety, and this low serial number 22 is certainly among the most desirable examples. Public Address: LeM3d6X84FUaAWUMLqyf7XsCSmJrxNDifr.

Gem Prooflike 0.1 Litecoin in Brass



7063

2022 1HoDLCLUB “Poker Chip” 0.1 Litecoin. Loaded. Firstbits LbVRekzN. Serial No. LBC022. Brass. MS-66 PL (ICG). Loaded with 0.1 Litecoin. A flashy and attractive specimen with a golden brass finish. It is one of just 200 produced as part of the 1HoDLCLUB Litecoin Casino “poker chip” series. This piece is also remarkable for the low serial number 22, making it one of the earliest examples. It represents a desirable prize for enthusiasts of fiat casinos and actual poker chips. Public Address: LbVRekzNri1tn31xGgoWh8RWWGjVos67Uh.

Impressive 0.1 Litecoin “Poker Chip” Clay Composite



7064

2022 1HoDLCLUB “Poker Chip” 0.1 Litecoin. Loaded. Firstbits LeSUGAEy. Serial No. LCC108. Clay Composite. Genuine (ICG). Loaded with 0.1 LTC. A scarce “poker chip” in the Litecoin currency that represents only the second we have handled for the variety. Produced in a pleasing blue clay composite, just 190 were released

on November 3, 2022 and all were sold out within a week. They were produced as part of the 1HoDLCLUB Litecoin Casino series, which was a follow up to Bitcoin Casino series released the year prior. Public Address: LeSUGAEyygZxoXzFnaS1NseBzsAGbpZVYr.

PLEASE NOTE

Loaded cryptocurrency coins will be reserved at their intrinsic cryptocurrency value on the day of the sale. Lots realizing \$25,000 or more will be delivered via armored carrier ONLY. An additional shipping charge of five hundred dollars [\$500] will be applied to domestic armored carrier deliveries, with additional fees for remote and international deliveries. Winning bidders may also pay their invoice via BitPay for a 2% fee after authorization by Stack’s Bowers Galleries prior to the sale. Additional terms and conditions apply.

NON-LOADED CRYPTOCURRENCY COINS

BITCOIN

Top Pop Redeemed Casascius 1 BTC in Brass MS-66 (PCGS)



7065

Redeemed 2013 Casascius 1 Bitcoin. Firstbits 13MD5U4V. Series 2. Brass. MS-66 (PCGS). Redeemed and non-loaded. This piece represents one of the very finest redeemed 2013 Casascius 1 BTC graded by PCGS. An important prize for crypto collectors and traditional numismatists alike. As a redeemed piece, the holographic sticker on the reverse has been peeled away and replaced, revealing the honey-comb pattern that serves as a security

feature. According to researcher Elias Ahonen, the 2013 Series 2 1 BTC was “the first to have a ‘lobe’ cut into the private key pit in order to help stabilize the private key and first-bits during assembly, as they often appeared crooked in older coins.” Public Address: 13MD5U4VEpU7yCf7bQowY2JKoMcGQeBmgB.

PCGS# 902225.

PCGS Population: 2; none finer.

Superb Gem Unfunded Casascius 5 BTC



7066

Unfunded 2012 Casascius “Bitnickel” 5 Bitcoin. Series 1 and Series 2 Type. Nickel Plated Brass. MS-67 (ICG). Unfunded and non-loaded. The surfaces gleam with radiant platinum-white coloration and offer a blend of frosty luster and satiny reflectivity. Interestingly, the weakness at the motto VIRES IN NUMERIS on the obverse is seen on virtually all examples from these series due to an error in the production process. A similar Unfunded MS-67 (ICG) example sold for \$2,400 in our Spring 2023 sale. We are also thrilled to have sold a funded example for \$132,000 in our August 2022 sale.

According to researcher Elias Ahonen, the Series 1 Casascius 5 BTC funded coins were released in January 2012 with an issue price of 6 BTC, amounting to around US\$33 at the time. They were initially released with a gold-colored hologram but a silver-colored hologram was introduced for Series 2 circa April 2012. Mike Caldwell, the creator of the Casascius series, eventually released an unreported quantity of unfunded “bitnickel” planchets for enthusiasts to fund on their own. This example can likely be traced back to this later release.

Incredible Redeemed Casascius 25 Bitcoin Only The Second Auction Offering



7067

Redeemed 2011 Casascius 25 Bitcoin. Firstbits 1sWVVdBy. Series 2. Gold-Plated Alloy. MS-62 (PCGS). Redeemed and non-loaded. Measuring 44.5 mm wide, 3 mm thick, and weighing about 1.2 ounces, this piece is as physically impressive as it is historically significant. Specialist Elias Ahonen notes that this type was “frequently displayed in the media in articles relating to Bitcoin, most notable during the extensive coverage of the November 2013 price surge.” As one of just 487 issued, this Mint State-62 (PCGS) example combines absolute rarity with superior preservation. It was funded on December 7, 2011 and then redeemed on March 6, 2014 when Bitcoin was approximately \$450. It is only the second example of the type we have had the privilege of offering, and the first example—graded AU-58 (PCGS)—sold for \$9,600 in our August 2022 sale. This is an incredible opportunity for the advanced Physical Crypto collector or PCGS Registry Set participant.

Much of the original gilding remains intact across the highpoints on the obverse, contributing to a lovely complexion of sandy-gold and silver-grey coloration. The black lacquer of the date, denomination, and motto remains nicely preserved and clear. A dramatic binary code of 1s and 0s on the reverse actually spells out “You asked for change, we gave you coins.” Ahonen indicates that this is “a reference to the change Bitcoin might bring to the world economy and [Mike] Caldwell’s role in advancing it by this production of coins.” At the center of the reverse is the holographic sticker that has been peeled and replaced, revealing the honey-comb pattern as a security feature.

PCGS# 899737.

PCGS Population: 9; 5 finer.

Extremely Rare Unfunded Casascius 100 BTC Bar One of Just 8 Produced



7068

Unfunded 2011 Casascius 100 Bitcoin Bar. Firstbits 1GcuZp8v. Series 2. Gold-Plated Alloy. Genuine (PCGS). Unfunded and non-loaded. The importance and desirability of this 100 BTC bar simply cannot be overstated. It survives as one of only 8 produced and ranks among the rarest Casascius issues of any format or variety. It has been certified by PCGS in an oversized holder and remains sealed within the original clear protective wrap from Casascius. The surfaces are virtually flawless quite literally untouched. It is the very first of the type that we have had the pleasure to present to collectors and likely the only example that will appear publicly for quite some time. A redeemed 25 BTC coin sold for \$9,600 in our August 2022 sale and this bar offers exponentially greater rarity with only about 0.5% of the mintage.

The present Unfunded 100 BTC Bar was the third evolution of this “bitcoin bar” format and features several unique characterizes to distinguish it from it’s loaded or “prefunded” counterpart. The hologram security sticker features the words “ZERO BTC” etched into the sides of the public address window. The hologram and firstbits are also mounted upside-down and a prominent red dot has been placed in the center

of the firstbits to indicated the unfunded status. Visually and historically captivating, this piece represents one of the grails of the overall physical cryptocurrency category.

The Casascius “Bitcoin Bar” type was first introduced in November 2011 with a face value of 100 BTC, which was equivalent to roughly US\$350 upon release. The first issues utilized the Series 1 hologram sticker with the firstbits printed at the center, as seen on the popular Casascius brass coins. Over time, these bars went through several iterations in response to collector demand and fluctuations in the crypto market. Even larger denominations of 500 BTC and 1,000 BTC were eventually released, as well as bars in the Litecoin currency. Later bars were also equipped with 2-Factor Authentication (2FA) requirements for increased security. The bars employ virtually the same functionality as the smaller Casascius coins, utilizing a holographic security sticker to enclose a private key. Any example is a monumental treasure, but the present unfunded 100 BTC is a leading rarity within this extremely challenging category.

PCGS# 930077.

PCGS Population: 1; none finer. The only example graded by PCGS.

**Elusive Unfunded Casascius
“DIY” Bitcoin in Aluminum
MS-66 Prooflike (ICG)**



7069

Unfunded 2013 Casascius Promotional “DIY” Bitcoin. Aluminum. MS-66 PL (ICG). Unfunded and non-loaded. A surprisingly elusive issue from the Casascius series that was only sold in a blank “DIY” format. While an estimate 80,000 were distributed in total, this example represents only the second such piece we have had the pleasure of offering to collectors. Specialist Elias Ahonen points out in his *Encyclopedia* that these “are the only non-denominated Casascius coin” and that “these coins have been used as a medium by other coin producers to create pre-funded or unfunded physical crypto-currency for commercial purposes. These include SerpCoin, Cryptofreeze, AussieBTC, and others”. While generally encountered with a plain aluminum finish as seen here, some were distributed with colorful finishes.

PCGS# 891771.

**Historic Casascius “St. Petersburg Bowl”
Bitcoin Commemorative in Silver
Just 850 Released**



7070

2014 Casascius “St. Petersburg Bowl” Bitcoin-Themed Silver Medal. 1oz .999 Fine Silver. MS-66 PL (ICG). Unfunded and non-loaded. Struck in 1oz of .999 fine silver with selective gold plating, this piece is as visually impressive as it is significant. This elusive piece was issued to commemorate the historic college football game held on December 26, 2014 at Tropicana Field in St. Petersburg, Florida. The game was sponsored by prominent cryptocurrency payment processor BitPay and it was officially promoted as the “Bitcoin St. Petersburg Bowl”. During the game, the North Carolina State Wolfpack defeated the University of Central Florida Knights with a score of 34 to 27. Most significantly, an example of this very coin was used for the coin toss before the game’s kickoff. Specialist Elias Ahonen points out that while 2,000 coins were struck, only 850 examples were distributed and the balance were melted.

The obverse features a design very similar to the 2012 Casascius “Gold B” 10 Bitcoin with a gold-plated Bitcoin symbol at the centers and the date, composition, and the motto Vires In Numeris written around. The reverse showcases a shield with a football graphic and BITCOIN ST. PETERSBERG BOWL written across. The background is decorated with binary code set against a reflective mirrored finish. This piece represents an irresistible opportunity for crypto specialists, football fans, Floridians, and a number of other enthusiasts.

PCGS# 891787.

Significant Unfunded Casascius Private Key Insert The First Example We Have Handled



7071

Unfunded Casascius Private Key Insert. Firstbits 1CSaC8Ks. Genuine (ICG). Unfunded and non-loaded. An absolutely fascinating and elusive artifact from the Casascius series that represents the first such specimen we have handled. This is an actual unused private key insert originally intended to be used on a funded coin. Seldom seen in private hands, it offers a glimpse at the infrastructure behind these prized Physical Bitcoin issues.

On the front of the insert is the 8-digit Firstbits code that can be used to verify the public address and funded status. This Firstbits code is generally visible on assembled coins through the clear viewing window of the tamper-evident hologram sticker. On the back of the insert is the private key that can be used to redeem the coin and add the associated funds to a digital wallet. It is certainly an irresistible offering for the advanced Casascius collector.

Rare Unfunded Black Address Lealana 0.1 BTC MS-67 PL (ICG).



7072

Unfunded 2013 Lealana 0.1 Bitcoin. Firstbits 1BTCDPi2. Serial No. 3688. Buyer Funded. Black Address. Silver. MS-67 PL (ICG). Unfunded and non-loaded. This unfunded, buyer-funded example with a black firstbits address is a great rarity with a mintage of only 10 listed in the *Bitcoin Encyclopedia*. It is considered part of the limited Series 1 Lealana coins, offered before the address color was changed to green in May 2014 to comply with regulations. This variety remains particularly

sentimental to our firm because a funded example was featured as the very first physical crypto coin we ever presented at auction. That coin, Serial Number 3605, sold for \$33,600 in our November 2021 sale and kick-started a category that has since gone on to witness over \$4 million in prices realized. Though unfunded, the present coin (#3688) surely represents an important opportunity.

PCGS# 893804.

Rare Redeemed Gold Hologram Lealana 0.25 Bitcoin Just 1 Finer at PCGS



7073

Redeemed 2013 Lealana 0.25 Bitcoin. Firstbits 1BFko8Pq. Serial No. 2588. Buyer Funded. Gold Hologram. Green Address. Silver. Proof-67 Deep Cameo (PCGS). Redeemed and non-loaded. This gold hologram example is an incredible rarity within the Lealana series and represents a transitional variety that is seldom offered publicly. Lealana creator Noah Luis used silver-colored holograms on the vast majority of this issue in order to compliment the silver planchet. However, a select few coins were released with gold holograms borrowed from the brass 0.1 BTC and gold-plated 1 BTC coins.

While 700 of this overall type were issued, according to Elias Ahonen, perhaps only a few dozen are known with the gold

hologram. A similar Unfunded gold hologram example sold for \$1,080 in our Spring 2023 sale. This Redeemed piece, having gone through the full lifecycle of funding and use, is certainly much more rare and desirable. Just 1 coins ranks higher at PCGS.

Issued on a 30mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a gold holographic sticker with the firstbits address visible at center.

PCGS# 916771.

PCGS Population: 1; 1 finer.

Extremely Rare Buyer Funded, Black Address Lealana “Gold B” 1 BTC The Sole Finest at PCGS



7074

Unfunded 2013 Lealana “Gold B” 1 Bitcoin. Firstbits 1JJukfaH. Serial No. 101. Buyer Funded, Black Address. Gold-Plated Silver. Proof-70 Deep Cameo (PCGS). Unfunded and non-loaded. The 2013 Lealana “Gold B” 1 Bitcoin is prized as one of the key issues to the entire physical cryptocurrency series. This particular specimen raises this desirability as an example of the rare Buyer Funded, Black Address variety, which was issued for only a brief period around May 2014. According to researcher Elias Ahonen in his *Encyclopedia of Physical Bitcoins and Crypto-Currencies*, just 10 of this variety were ever produced. A similar Red Address example of this type sold for \$6,600 in our August 2023 sale. This particular specimen is noteworthy as ranking as the sole finest graded by PCGS.

Ahonen also points out that the overall issue “can be seen as a direct counterpart competitor to the Casascius 1 BTC “Gold B” Series 3 2013 coin, as both were released in the same year with identical specs”. Issued on a 39mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible at center. Flashy gold-plated design elements on both sides beautifully distinguish this issue from the fractional denominations in the series. The present non-loaded Buyer Funded, Black Address example surely represents an important opportunity to acquire this rare type. Public Address: 1JJukfaHUDLi8JxhWgRi72HF9Wa7KUZxbF.

PCGS# 921849.

Unfunded Transitional Black Address 0.1 BTC None Finer at PCGS



7075

Unfunded 2013 Lealana 0.1 Bitcoin. Firstbits 14fiBx9i. Serial No. 105. Buyer Funded, Black Address. Brass. MS-69 (PCGS). Unfunded and non-loaded. The present Buyer Funded, Black Address type is a scarce transitional variety with only 100 examples released. This particular example is noteworthy as sitting atop the PCGS Population Report with none finer. Lealana transitioned from the original pre-funded format to a buyer funded distribution model during the first half of 2014. This was in response to federal requirements from the Financial Crimes Enforcement Network (FinCEN) related to Money Services businesses.

The new buyer funded coins were produced with a green-colored address to denote this new format. However, a small group of 100 coins were issued with the outgoing black-colored address used for the pre-funded coins. These transitional pieces remain important artifacts from the foundational era of physical crypto. Public Address: 14fiBx9iedHNwjsjPx4xzPvuPkdEpfv78L.

PCGS# 921841.

PCGS Population: 3; none finer.

Incredible Proof-67 Deep Cameo (PCGS) “King Kam” Lealana 1 BTC The Only Example at PCGS



7076

Unfunded 2016 Lealana “King Kam” 1 Bitcoin. Buyer-Funded. Firstbits 17xX7nVX. Serial No. 100. 2oz .999 Fine Silver. Proof-67 Deep Cameo (PCGS). Unfunded and non-loaded. A stunning rarity among modern crypto struck in 2 ounces of silver and the first example of the variety we have handled. It is also the only example certified by PCGS in any grade. Though official titled “Sailing Into Uncharted Waters”, this rare Lealana issue has earned the nickname of the “King Kam” for its majestic and detailed depiction of the King Kamehameha I who ruled as King of the Hawaiian islands from 1795 to 1819. This theme was selected because Lealana is based in Hawaii and King Kamehameha remains a significant figure among Hawaiians today.

These “King Kam” two-ounce coins were announced on the BitcoinTalk.org forum on September 13, 2016 at a price of 0.26 BTC, not including the additional 1 BTC for funded examples. They were released in two finishes including the present Proof finish and a Reverse Proof finish. Different variations of satin and gold-plated finishes were later released. Just 250 of this Proof finish were issued and they seldom appear on the secondary market. We sold an example of the later gold-plated variety in our Spring 2023 sale for \$1,560. Public Address: 17xX7nVXtmndy4JvVHvxB5msvHZc1eoVMx.

PCGS# 931315.

PCGS Population: 1; none finer. The only example at PCGS.

Impressive Unfunded Lealana 0.1 Bitcoin with Rainbow Finish Part of 4-Coin Set #22



7077

Unfunded 2022 Lealana “Bitcoin Dime” 0.1 Bitcoin. Buyer-Funded. Firstbits 19fqxCPT. Serial No. 22. Rainbow Gold Plated Finish. 1oz .999 Fine Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. An important and flawless gold-plated specimen. It is one of just 50 struck in total, only 25 of which were distributed as individual coins. Struck in 1oz of .999 fine silver, these pieces were released on the BitcoinTalk.org forum by Smoothie, the creator of the Lealana series, in November 2022. This coin ranks at the very top of the PCGS Population Report with none finer.

It is being presented in this sale as part of a matched 4-coin set #22 offered individually in the neighboring lots. These pieces are accompanied by very special matched Certificates of Authenticity that outline the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 921854.

PCGS Population: 4; none finer.

Ultra Gem Unfunded Lealana “Bitcoin Dime” Rarity Part of 4-Coin Set #22



7078

Unfunded 2022 Lealana “Bitcoin Dime” 0.1 Bitcoin. Buyer-Funded. Firstbits 15W3tJFL. Serial No. 22. Gold Plated Finish. 1oz .999 Fine Silver. Proof-68 Deep Cameo (PCGS). Unfunded and non-loaded. This coin is being presented in this sale as part of a matched 4-coin set #22 offered individually in the neighboring lots. The obverse features a familiar layout seen on the early (Pre-2014) Lealana coinage including the bitcoin symbol at the center with a Hawaiian-inspired design in the background. Around the edge is the date, denomination, and the Hawaiian phrase “IKAIKA I HELU NUI” which translates as “Strength in Numbers”. A holographic security sticker dominates the central reverse, while the edge of the reverse reveals the coin’s serial number and the full public address when examined under direct lighting.

These pieces are accompanied by very special matched Certificates of Authenticity that outline the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 921854.

PCGS Population: 1; 4 finer.

**Unfunded Rainbow-Finish
“Bitcoin Dime” in Silver
Part of 4-Coin Set #22**



7079

Unfunded 2022 Lealana “Bitcoin Dime” 0.1 Bitcoin. Buyer-Funded. Firstbits 1DZ5sxA1. Serial No. 22. Rainbow Finish. 1oz .999 Fine Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. This Rainbow-finish “Bitcoin Dime” is an irresistible rarity with exceptional preservation to match the production quality. A subtle iridescence of rainbow patina has been applied to select areas around the edge of the obverse, revealing a hologram-effect when viewed under a light source. This coin ranks at the very top of the PCGS Population Report with none finer.

It is being presented in this sale as part of a matched 4-coin set #22 offered individually in the neighboring lots. These pieces are accompanied by very special matched Certificates of Authenticity that outline the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 921853.

PCGS Population: 4; none finer.

**Impressive Unfunded Lealana
0.1 Bitcoin in 1oz Silver
Part of 4-Coin Set #22**



7080

Unfunded 2022 Lealana “Bitcoin Dime” 0.1 Bitcoin. Buyer-Funded. Firstbits 1BsbTY1. Serial No. 22. 1oz .999 Fine Silver. Proof-69 Deep Cameo (PCGS).

Unfunded and non-loaded. An important and flawless specimen that is one of just 200 released in total. Struck in 1oz of .999 fine silver, these pieces were announced on the BitcoinTalk.org forum by Smoothie, the creator of the Lealana series, in November 2022. This coin ranks at the very top of the PCGS Population Report with none finer.

It is being presented in this sale as part of a matched 4-coin set #22 offered individually in the neighboring lots. These pieces are accompanied by very special matched Certificates of Authenticity that outline the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 921853.

PCGS Population: 4; none finer.

Astounding Top Pop Unfunded Rainbow Finish 0.01 BTC Proof-69 Cameo (PCGS)



7081

Unfunded 2022 Lealana “Bitcoin Cent” 0.01 Bitcoin. Buyer-Funded. Firstbits 1NKMeB53. Serial No. 120. Rainbow Gold Plated Finish. 1/10oz .999 Fine Silver. Proof-69 Cameo (PCGS). Unfunded and non-loaded. An important and flawless gold-plated specimen with a fascinating rainbow hologram finish across the obverse. It is one of just 140 struck in total, only 70 of which were distributed as individual coins. Struck in 1/10oz of .999 fine silver, these pieces are likely the “world’s smallest loadable physical bitcoin” according to Smoothie, who is otherwise known as Noah Luis, the creator of the Lealana series. It measures 19.8 mm across, which is roughly half that of Lealana’s large silver 2013 1 BTC coin at 39mm.

This piece is accompanied by a very special matched Certificate of Authenticity that outlines the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Less than 200 coins across all types and varieties of this issue were accompanied by signed COAs. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 924204.

PCGS Population: 2; none finer.

Unfunded 2022 Lealana “Bitcoin Cent” in Gold Plated Silver Proof-68 Cameo (PCGS)



7082

Unfunded 2022 Lealana “Bitcoin Cent” 0.01 Bitcoin. Buyer-Funded. Firstbits 146CUF2. Serial No. 114. Gold Plated Finish. 1/10oz .999 Fine Silver. Proof-68 Cameo (PCGS). Unfunded and non-loaded. It is one of just 140 struck in total, only 70 of which were distributed as individual coins. Struck in 1/10oz of .999 fine silver, these pieces are likely the “world’s smallest loadable physical bitcoin” according to Smoothie, who is otherwise known as Noah Luis, the creator of the Lealana series. It measures 19.8 mm across, which is roughly half that of Lealana’s large silver 2013 1 BTC coin at 39mm.

This piece is accompanied by a very special matched Certificate of Authenticity that outlines the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Less than 200 coins across all types and varieties of this issue were accompanied by signed COAs. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 924204.

PCGS Population: 2; 2 finer.

**Top Pop Unfunded 0.01 Bitcoin
in Rainbow Finish
Proof-69 Cameo (PCGS)**



7083

Unfunded 2022 Lealana “Bitcoin Cent” 0.01 Bitcoin. Buyer Funded. Firstbits 1ArCLUzG. Serial No. 93. Rainbow Finish. 1/10oz .999 Fine Silver. Proof-69 Cameo (PCGS). Unfunded and non-loaded. This Rainbow-finish “Bitcoin Cent” is an irresistible rarity with exceptional preservation to match the production quality. It sits at the top of the PCGS Population Report with none graded higher. A subtle iridescence of rainbow patina has been applied to select areas around the edge of the obverse, revealing a hologram-effect when viewed under a light source. This piece is accompanied by a very special matched Certificate of Authenticity that outlines the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Less than 200 coins across all types and varieties of this issue were accompanied by signed COAs. Full Public Address is listed on matching serialized Certificate of Authenticity.

PCGS# 924205.

PCGS Population: 2; none finer.

**Lealana “Bitcoin Cent” in
1/10oz of .999 Fine Silver
Proof 70 Deep Cameo (PCGS)**



7084

Unfunded 2022 Lealana “Bitcoin Cent” 0.01 Bitcoin. Buyer Funded. Firstbits 16QCrKdGq. Serial No. 89. Normal Finish. 1/10oz .999 Fine Silver. Proof 70 Deep Cameo (PCGS). Unfunded and non-loaded. These were first announced on the BitcoinTalk.org forum on October 9, 2022 with a range of desirable varieties including gold plated, select gold plated, and standard silver finishes.

This piece represents the smallest silver denomination of the Lealana series and completes an incremental evolution that crescendos with the 2013 1 BTC pieces. A direct parallel can be drawn to the No Stars Liberty Seated half dimes of 1837 which represented the smallest incarnation of Gobrecht’s famous and eponymous dollar coins struck as patterns in 1836. They both offer an accessible glimpse at great artistry, beauty, and rarity.

This piece is accompanied by a very special matched Certificate of Authenticity that outlines the coin info including the dimensions, public address, and serial number. Most remarkably, this special COA is hand-signed by Lealana series creator Noah Luis and features an authentication hologram sticker on the back. Less than 200 coins across all types and varieties of this issue were accompanied by signed COAs.

PCGS# 924205.

PCGS Population: 1; none finer.

**Unfunded 2021 Lealana 0.01 BTC
with Rainbow Design A in Nickel
Just 1 Finer at PCGS**



7085

Unfunded 2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Firstbits 1Kv6GUaK. Serial No. 101. Buyer Funded. Rainbow Design A. Nickel Brass. MS-67 (PCGS). Unfunded and non-loaded. The current Superb Gem displays the Rainbow Design A, which features a Hawaiian-inspired “tribal” pattern across the central Bitcoin symbol. While prized as one of the most respected and desirable producers of the early era, newer collectors in this category never had the opportunity to acquire coins from the Lealana series first hand. With the release of these 2021 0.01 BTC pieces, Lealana introduced a new generation of collectors to their product line and also set a new bar for integrity among physical crypto producers. Just a single coin ranks higher at PCGS.

This issue was released in brass and nickel-plated brass compositions which were paired with one of four separate holographic Rainbow finishes that were applied to the obverse. In total, 10 different varieties were released. While the non-Rainbow Brass and Nickel-Plated varieties carried mintages of 2,000 pieces, each of the Rainbow varieties featured a maximum mintage of 140 coins.

The obverse displays a simplified version of the basic format used on it’s early 2013-era silver coins. A Bitcoin symbol is prominent at the center with the date to the right and the denomination to the left. A holographic security sticker dominates the central reverse, while the very edge of the reverse reveals the coin’s serial number and the full public address.

PCGS# 924203.

PCGS Population: 9; 1 finer.

**Nickel 2021 Lealana 0.01 BTC
with Rainbow Design B
Just 1 Finer at PCGS**



7086

Unfunded 2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Firstbits 12RWvxvQ. Serial No. 177. Buyer Funded. Rainbow Design B. Nickel Brass. MS-67 (PCGS). Unfunded and non-loaded. An exciting and historic issue, these 2021 Lealana “Bitcoin Cent” 0.01 Bitcoins represented Lealana’s entry into the modern post-2014 physical crypto space. This special Rainbow Design B features nearly complete rainbow coloration across the Bitcoin symbol with hints of the “tribal” pattern throughout. At MS-67 (PCGS), this particular piece ranks among the finest graded by PCGS with just 1 coin ranked higher.

This issue was released in brass and nickel-plated brass compositions which were paired with one of four separate holographic Rainbow finishes that were applied to the obverse. In total, 10 different varieties were released. While the non-Rainbow Brass and Nickel-Plated varieties carried mintages of 2,000 pieces, each of the Rainbow varieties featured a maximum mintage of 140 coins.

The obverse displays a simplified version of the basic format used on it’s early 2013-era silver coins. A Bitcoin symbol is prominent at the center with the date to the right and the denomination to the left. A holographic security sticker dominates the central reverse, while the very edge of the reverse reveals the coin’s serial number and the full public address.

PCGS# 924203.

PCGS Population Report: 9; 1 finer.

Rainbow Design C Lealana 0.01 BTC in Nickel Brass Just 1 Finer at PCGS



7087

Unfunded 2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Firstbits 12XVGnoG. Serial No. 196. Buyer Funded. Rainbow Design C. Nickel Brass. MS-67 (PCGS). Unfunded and non-loaded. A superior Superb Gem example of Rainbow Design C from this innovative Lealana issue. Design C features the “tribal” pattern on the Bitcoin symbol and also a vibrant ring of rainbow iridescence around the edge. The Nickel Brass composition delivery frosty luster and allows the holographic vibrancy of the Rainbow Design to fully dazzle under direct lighting. Only a single coin has been graded finer by PCGS.

This issue was released in brass and nickel-plated brass compositions which were paired with one of four separate holographic Rainbow finishes that were applied to the obverse. In total, 10 different varieties were released. While the non-Rainbow Brass and Nickel-Plated varieties carried mintages of 2,000 pieces, each of the Rainbow varieties featured a maximum mintage of 140 coins.

PCGS# 924203.

PCGS Population: 9; 1 finer.

Rainbow Design D Lealana 0.01 BTC in Nickel Brass Only 1 Finer at PCGS



7088

Unfunded 2021 Lealana “Bitcoin Cent” 0.01 Bitcoin. Firstbits 1EYKcpRr. Serial No. 403. Buyer Funded. Rainbow Design D. Nickel Brass. MS-67 (PCGS). Unfunded and non-loaded. One of just 140 struck, this Rainbow Design D in Nickel Brass is a scarce and captivating variety from this new entry into the Lealana series. Design D features the “tribal” pattern across the Bitcoin symbol and also four smaller holographic Bitcoin symbols printed in the fields around the design elements. The success of these 2021 0.01 BTC coins encouraged Lealana to follow up with a .999 fine silver version in 2022. We are thrilled to be able to offer exceptional selections of both issues in this sale. Just a single coin has been graded higher by PCGS than this dazzling MS-67 jewel.

PCGS# 924203.

PCGS Population: 9; 1 finer.

Unfunded Serial #249 Cryptolator in Copper With COA



7089

Unfunded 2014 Cryptolator “Unchained” 0.1 Bitcoin. Firstbits 152rs1LS. Serial No. 249. Copper. MS-69 (ANACS). Unfunded and non-loaded. This Unfunded MS-69 (ANACS) coins is a visually exciting example with vibrant salmon-pink coloration throughout. The intricate “binary rim” detail at the reverse border clearly takes inspiration from the Casascius and Lealana series which both featured similar elements on coins they released in 2013. This coin is also accompanied by the original Certificate of Authenticity that lists the coin specification and the full public address.

Prooflike Unfunded Microsoul 0.01 BTC



7090

Unfunded 2014 Microsoul 0.01 Bitcoin. Series 1. Brass. MS-64 PL (ICG). Unfunded and non-loaded. A desirable example from the “classic” era of physical crypto. The Microsoul series was launched at the end of 2013 by Matthew Rodbourne of the UK. The earliest issues were primarily made in brass and nickel compositions but eventually included silver and gold-plated silver coins as seen in the Casascius and Lealana series. Specialist Elias Ahonen notes in his bitcoin *Encyclopedia* that “with coins in 0.01 BTC and 0.05 BTC, Microsoul very much worked on the same scale of value as Casascius did originally” and that “his coins have clearly been heavily inspired by Casascius’ classic designs”. However, the Microsoul series was produced in significantly smaller quantities and offer a tremendous rarity. Ahonen notes that only 124 pre-funded coins were issued of the 2013 Series 1 type.

PCGS# 893166.

Elusive Unfunded 2016 Microsoul 0.1 BTC Bar

Just 41 Produced



7091

Unfunded 2016 Microsoul 0.1 Bitcoin Bar. Gold-Plated Brass. Genuine (PCGS). Unfunded and non-loaded. An important and elusive rarity that represents the first of the type we have offered. It also ranks as the only example certified by PCGS in any grade. While produced circa 2016, these bars were not publicly announced until December 2020 via the BitcoinTalk.org forum. Just 41 were produced in total, making them the rarest issue of the Microsoul series and among the most elusive in the physical crypto category as a whole. They feature a similar layout to the Casascius bars and are formatted for the use of a private key and a round security hologram. Though unassembled, the current bar comes with two spare holograms. These holograms feature a bull and a bear graphic and were first utilized on the LuckyCoin series released by Microsoul in 2016. A similar redeemed Casascius “bearer bar” sold for \$4,320 in our June 2023 sale and this bar offers considerably greater rarity with only about 1/5 of the mintage. It will surely be a crowning jewel in an advanced world-class collection.

The Microsoul series was launched at the end of 2013 by Matthew Rodbourne of the UK, known by his BitcoinTalk username “gravitate”. The earliest Microsoul issues were primarily made in brass and nickel compositions but eventually included silver and gold-plated silver coins as seen in the Casascius and Lealana series. Specialist Elias Ahonen notes in his bitcoin *Encyclopedia* that “with coins in 0.01 BTC and 0.05 BTC, Microsoul very much worked on the same scale of value as Casascius did originally” and that “his coins have clearly been heavily inspired by Casascius’ classic designs”. However, the Microsoul series was produced in significantly smaller quantities and offer a tremendous rarity. This unfunded 0.1 BTC bar falls into this rarified category and represents a true prize for the specialist.

PCGS# 926349.

PCGS Population: 1; none finer. The only example grade by PCGS.

Rare Nasty Fans “1 Seat” Medal in Silver



7092

2014 NastyFans “1 Seat” Silver Medal. Firstbits 1Nasty7C. MS-68 (ICG) Unfunded and non-loaded. A fun, innovative, and practical concept, this medal was struck by the mining collective Nasty Mining for release to its official fan club, Nasty Fans. It represents 1 Seat, or one share of membership to the club, and these Seats dictate how donated funds are distributed among members. Funds are generated through donations, sales of coins such as these, and through mining directly. There is a cap of 30,000 Seats for distribution, which aims at keeping the membership limited to passionate enthusiasts.

These 1 Seat medals were struck in 1oz of .999 fine silver with a mintage of 500 pieces. While not loaded directly with any crypto currency, the public address on this coin is designed to receive and store club distributions in the form of BTC. Currently, this 1 Seat is associated with a pending payout of 0.00000732 BTC, equivalent to roughly \$40 at the time of cataloging (October 2023). Public Address: 1Nasty7CiChehrWQbArw7oFuD2w9zRWhVW.

PCGS# 892144.

Fascinating Unfunded Rarity Check 0.01 BTC in Silver The First Auction Offering



7093

Unfunded 2022 Rarity Check “Lost Coin” 0.01 Bitcoin. Silver. MS-69 PL (ICG). Unfunded and non-loaded. The present unfunded example was struck on a 24 gram planchet of .999 fine silver and only 100 examples were produced. It also marks the first appearance of this type in one of our sales.

The Lost Coin series was announced by Rarity Check on the BitcoinTalk.org forum in August 2023. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that “Lost coins only make everyone else’s coins worth slightly more. Think of it as a donation to everyone.” A version of this quote is featured at the top of the obverse on all varieties. Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. On the reverse is the Latin phrase “Pecunta Est Fiducia In Systematics” which translates to “Money is Trust in the System”. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 893970.

**Top Pop Unfunded
Polymerbit 0.005 BTC
Superb Gem Uncirculated 68 PPQ (PCGS)**



7094

Unfunded 2022 Polymerbit 0.005 Bitcoin Banknote. Firstbits bc1qq782j8. Serial No. A000062. Series 3A-U. Superb Gem Uncirculated 68 PPQ (PCGS). Unfunded and non-loaded. A tremendous condition rarity from the popular Polymerbit series ranking as the highest of only two graded by PCGS for the type and one of the finest known for any variety. Vibrant printing and enhanced security features complement this virtually flawless preservation. This note is dated August 2, 2022 and is the first of this type we have ever featured at auction. A significant offering for the passionate community of world paper money collectors as well as crypto enthusiasts.

PCGS# 1150991.

PCGS Population: 1; none finer.

**Unfunded Polymerbit 0.01 BTC
Gem Uncirculated 65 PPQ (PCGS)**



7095

Unfunded 2022 Polymerbit 0.01 Bitcoin Banknote. Firstbits bc1qnd30rn. Serial No. A000084. Series 3A-U. Gem Uncirculated 65 PPQ (PCGS). Unfunded and non-loaded. This is a visually stunning note featuring vibrant printing and flawless Gem Uncirculated surface quality. It represents an elusive type and the first such example we have had the opportunity to present to collectors. Just two examples have been certified by PCGS in all grades. A fascinating and impressive find for the banknote specialist.

PCGS# 1150988.

PCGS Population: 1; just 1 finer.

**Magnificent Unfunded “Britannia”
0.025 Bitcoin Banknote
None Finer at PCGS**



7096

Unfunded 2020 Polymerbit “Britannia” 0.025 Bitcoin Banknote. Firstbits 1Mx3JEo5C. Serial No. A000083. Mystery 4 Series. Superb Gem Uncirculated 67 PPQ (PCGS). Unfunded and non-loaded. A truly magnificent work of art by Polymerbit showcasing a personified portrait of Britannia. A similar portrait is also seen on the “White Giant” notes released by Polymerbit in 2022. This piece sits at the top of the PCGS Population Report and marks our first ever offering for the type.

This Britannia note was included as part of the Mystery series of experimental notes that first began with the Mystery 1 release in 2018. According to Polymerbit, these “mystery projects have one main objective. They attempt to bring new features to future products... [and] most importantly, we hope you will enjoy the experience of being part of our ambition to push boundaries in the cryptocurrency space.” The Mystery 4 series was announced in July 2020 on the BitcoinTalk.org forums and just 100 notes were printed.

PCGS# 1159056. NGC ID: D8AN.

PCGS Population: 2; none finer. nbsp;nbsp;

**Unfunded Polymerbit
“White Giant” 1 Bitcoin Banknote
Just 100 Printed**



7097

Unfunded 2022 Polymerbit “White Giant” 1 Bitcoin Banknote. Firstbits bc1qwqkq. Serial No. 1B061. Choice Uncirculated 64 PPQ (PCGS). Unfunded and non-loaded. An impressive and oversized rarity from the Polymerbit series. This type takes inspiration from the non-circulating 1 million pound notes issued by the Bank of England for internal accounting purposes. The U.S. Treasury issued a similar series of \$100,000 gold certificates in 1934 for the same purpose. Applying this concept to cryptocurrency, Polymerbit used these “White Giant” notes to imagine a world in which “a single Bitcoin would be kept guarded in vaults by governments.” Just 100 of these were printed but 10 were reportedly destroyed, leaving a net distribution of only 90 notes. They showcase the numerous security features and superior production quality associated with the Polymerbit series and rank as a true rarity within the physical crypto category.

PCGS# 1149517. NGC ID: 4JNV.

PCGS Population: 4; 3 finer.

Elusive Unfunded “Matterhorn” Polymerbit Banknote The Sole Finest at PCGS



7098

Unfunded 2020 Polymerbit “Matterhorn” Bitcoin Banknote. Firstbits 1LzC8YqrV. Serial No. A060. Mystery 3 Series. Gem Uncirculated 65 PPQ (PCGS). Unfunded and non-loaded. This impressive note was released as part of the Mystery series by Polymerbit. According to Polymerbit, these “mystery projects have one main objective. They attempt to bring new features to future products... [and] most importantly, we hope you will enjoy the experience of being part of our ambition to push boundaries in the cryptocurrency space.” The Mystery 3 series was announced in July

2020 on the BitcoinTalk.org forums and just 100 notes were printed. This release was themed after “The Great Peaks of the World” and the present variety showcases imagery involving the Matterhorn in Switzerland. It ranks as the finest of only two graded by PCGS. Also included with this note is the original Certificate of Authenticity from Polymerbit.

PCGS# 1159055.

PCGS Population: 1; none finer.

Redeemed Titan 1 Bitcoin in Goldine Alloy The First Auction Appearance



7099

Redeemed 2013 Titan Mint 1 Bitcoin. Goldine Alloy. MS-66 PL (ICG). Redeemed and non-loaded. An elusive rarity that represents the first of the type we have presented at auction. Struck in a copper-nickel Goldine alloy, this is one of the first issues from the Titan Mint and among the earliest physical Bitcoins from any series. The obverse features a dramatic portrait of a Greek warrior wearing a crested helmet in the style often portrayed by Achilles, the hero of the Trojan War, and the Spartan King Leonidas who bravely fought King Xerxes at the Battle of Thermopylae. The security hologram sticker has been peeled off the reverse, revealing the VOID tamper pattern. While this coin was officially released with a maximum mintage

of 10,000 coins, the actual production figure remains unknown. The success of this Goldine issue led to a follow-up issue struck in 1oz of gold in 2014. We sold an Unfunded example of this Gold type for \$3,240 in our Spring 2023 sale.

Ahonen further notes that Titan Mint is historically significant within the physical crypto category for introducing “a new and unique design aspect in their holograms. They expanded Casascius’ design of using a hologram window to verify the coin’s contents by adding a much larger window and a QR code by which anyone could quickly check and verify” the funded status.

LITECOIN

Unfunded Lealana 1 LTC MS-68 (ANACS)



7100

Unfunded 2013 Lealana 1 Litecoin. Firstbits LbfZ88Cm. Serial No. 6680. Buyer Funded. Green Address, Serialized. Nickel Brass. MS-68 (ANACS). Unfunded and non-loaded. This coin features Ultra Gem quality with virtually flawless surfaces. It is an exciting example of the transitional Buyer Funded variety first issued in May 2014, indicated by the green address on the hologram. This type was produced in response to federal requirements from the Financial Crimes Enforcement Network (FinCEN) related to Money Services business and only 5,000 were minted.

Under the new Buyer Funded format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin's address themselves at a later time. This type was actually the final variety produced by Lealana founder Noah Luis, aka "Smoothie". They remain historic artifacts from this important development in the cryptocurrency market.

NGC ID: 5LC2.

Unfunded "Special Edition" CryptoVest 1 Litecoin MS-67 PL (ICG)



7101

Unfunded 2015 CryptoVest "Zinodaur" 1 Litecoin. Firstbits LTMjaJi. Special First Edition. Zinc Alloy. MS-67 PL (ICG). Unfunded and Non-Loaded. This CryptoVest issue was designed by the Romanian artist Zinodaur after winning a design contest held on the BitcoinTalk.org forum. This example was released as part of the Special First Edition variety launched in September 2013. This Special First Edition is identified by the transparent firstbits window on the security hologram, which is obscured on the "regular" edition. The four images within the shield on the obverse allude to the speed, security, mining, and global significance of the Litecoin currency. Just 850 of this type were issued.

PCGS# 893787.

MONERO

Flawless Unfunded Lealana 50 Monero in Silver The Only Example Graded by PCGS



7102

Unfunded 2016 Lealana 50 Monero (XMR). Gilt Silver. Proof-70 Deep Cameo (PCGS). Unfunded and non-loaded. This is a visually impressive piece struck in 1oz of gilt silver. It represent the first of the denomination to appear in our sales. Though unfunded, it still offers a tremendous opportunity for the advanced collector seeking both rarity and top quality. It currently ranks as the only example certified by PCGS at any grade level.

The silver 2016 Monero series was announced on the BitcoinTalk.org forum in June 2016. Offered were three coins including the 100 Monero, 50 Monero, and 25 Monero denominations, each with a different finish. Originally offered only in three-coin sets, this Unfunded 50 Monero presents an elusive opportunity to acquire an example from this elusive series.

PCGS# 929736.

PCGS Population: 1; none finer. The only example graded by PCGS.

Elusive Unfunded 100 Monero in Gilt Silver The Only Example Graded by PCGS



7103

Unfunded 2016 Lealana 100 Monero (XMR). Gilt Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. This is a visually impressive piece struck in 1oz of gilt silver. It represents the largest denomination coin we have offered in the Monero currency and also the first such coin to appear in our sales. Though unfunded, it still offers a tremendous opportunity for the advanced collector seeking both rarity and top quality. It currently ranks as the only example certified by PCGS at any grade level.

The silver 2016 Monero series was announced on the BitcoinTalk.org forum in June 2016. Offered were three coins including the 100 Monero, 50 Monero, and 25 Monero denominations, each with a different finish. Originally offered only in three-coin sets, this Unfunded 100 Monero presents an elusive opportunity to acquire the largest denomination from this series.

PCGS# 924785.

PCGS Population: 1; none finer. The only example graded by PCGS.

END OF SESSION 7

Visit www.StacksBowers.com to View and Bid on Lots from Internet-Only Session 10 - Physical Cryptocurrency, Part 2.

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on an increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without

a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

- c. All non-certified coins and currency are guaranteed to be genuine.
- d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.
- If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.
- e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.
- f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.
- g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.
- h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

INTERNET-ONLY SESSION SCHEDULE

The November 2023 Showcase Auction

Visit www.StacksBowers.com for a listing of Internet-Only Sessions

Session 9

Numismatic Americana,
Early American Coins &
U.S. Coins Part 1
Internet Only
Monday, November 20
9:00 AM PT
StacksBowers.com
Lots 8001-8600

Session 11

U.S. Coins Part 2
Internet Only
Tuesday, November 21
9:00 AM PT
StacksBowers.com
Lots 10001-11081

Session 10

Physical Cryptocurrency Part 2
Internet Only
Monday, November 20
10:00 AM PT
StacksBowers.com
Lots 9001-9088

Session 12

U.S. Currency
Internet Only
Tuesday, November 21
9:00 AM PT
StacksBowers.com
Lots 21001-21481



View all lots and bid online at
www.StacksBowers.com



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