
THE EMILIO M. ORTIZ COLLECTION

of Spanish Colonial Cuartillos

January 12, 2024 • New York City



The January 2024 NYINC Auction

Stack's  *Bowers*
GALLERIES

*An Official Auctioneer of the New York
International Numismatic Convention*



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
January 12-13 & 15-18, 2024	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Officially Sanctioned Auction of the N.Y.I.N.C. New York, NY	Visit StacksBowers.com
January 10, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	Visit StacksBowers.com
January 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	December 19, 2023
February 7, 2024	Collectors Choice Online Auction – <i>U.S. Coins featuring an Old Holder Session</i> StacksBowers.com	January 8, 2024
February 20-22, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency featuring the Sydney F. Martin Collection</i> StacksBowers.com	January 22, 2024 (Coins) January 29, 2024 (Currency)
February 27- March 1, 2024	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	December 28, 2023
March 6, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	February 5, 2024
March 13-14, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	February 12, 2024 (Coins) February 19, 2024 (Currency)
March 26-29, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	January 25, 2024
April 10-15, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Paper Money</i>	January 22, 2024
April 10, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	March 11, 2024
April 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	March 25, 2024 (Coins) April 1, 2024 (Currency)
May 9, 2024	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	March 11, 2024
June 18-21, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Exonumia</i> Official Auction of the Whitman Coin & Collectibles Expo	April 22, 2024
August 12-16, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency;</i> <i>Ancient Coins and World Coins</i> Summer Global Showcase Auction • Costa Mesa, CA	May 27, 2024 (World Coins) June 17, 2024 (U.S. Coins & U.S. & World Currency)

Front Cover (Clockwise from left): Lot 51109: GUATEMALA. 1/4 Real, 1822-G. Nueva Guatemala Mint. Ferdinand VII. NGC Fine Details; Lot 51114: PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC AU Details; Lot 51086: COLOMBIA. Cartagena. 1/4 Real, ND (ca. 1815). Ferdinand VII. NGC MS-64; Lot 51298: BOLIVIA. Cob 1/4 Real, ND (ca. 1574-76)-P R. Potosi Mint. Philip II. NGC EF-40.

Back Cover (top to bottom): Lot 51008: COLOMBIA. Cob 1/4 Real, ND (ca. 1705-22). Santa Fe de Nuevo Reino (Bogota) Mint. Philip V. NGC VF-35; Lot 51120: PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF-30; Lot 51089: CUBA. 1/4 Real, ND (ca. 1813-15). Ferdinand VII. NGC AU-53; Lot 51394: SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-55.



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of Spanish Colonial Cuartillos

Featured in
The January 2024 NYINC Auction



January 12, 2024 • 6:30 PM ET

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THE EMILIO M. ORTIZ COLLECTION

of Spanish Colonial Cuartillos

January 12, 2024

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: December 19-21, 2023
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT *(by appointment only)*

Lot Viewing will be conducted at the InterContinental New York Barclay Hotel, Vanderbilt Suite as follows:

Monday, January 8 Tuesday, January 9 Wednesday, January 10 Thursday, January 11 Friday, January 12 Saturday, January 13
1:00 PM – 5:00 PM ET 9:00 AM – 5:30 PM ET 9:00 AM – 5:30 PM ET 10:00 AM – 6:00 PM ET 10:00 AM – 6:00 PM ET 10:00 AM – 6:00 PM ET

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Intercontinental New York Barclay Hotel
111 East 48th Street
New York, NY 10017

Pre-Registration required for in-person lot viewing and live bidding.

Auction Details

Session A*

Ancient Coins
Friday, January 12
6:30 PM ET
Barclay Salon I
Lots 50001-50154

Session B

The Emilio M. Ortiz Collection
Friday, January 12
6:30 PM ET
Barclay Salon II
Lots 51001-51422

Session C*

World Coins Part 1: France, Germany & Great Britain
Friday, January 12
8:30 PM ET
Barclay Salon I
Lots 52001-52255

Session D*

World Paper Money
Saturday, January 13
10:00 AM ET
Barclay Salon I
Lots 60001-60507

Session E*

World Coins Part 2: The Americas, Latin America & Countermarks
Saturday, January 13
6:30 PM ET
Barclay Salon I
Lots 53001-53310

Session F*

World Coins Part 3
Saturday, January 13
6:30 PM ET
Barclay Salon II
Lots 54001-54471

Session G*

Ancient and World Coins Part 1 Internet Only
Monday, January 15
9:00 AM PT
StacksBowers.com

Session H*

World Coins Part 2 Internet Only
Tuesday, January 16
9:00 AM PT
StacksBowers.com

Session I*

World Paper Money Internet Only
Tuesday, January 16
9:00 AM PT
StacksBowers.com

Session J*

World Coins Part 3 Internet Only
Wednesday, January 17
9:00 AM PT
StacksBowers.com

Session K*

World Coins Part 4, Countermarks and Shipwreck Coins Internet Only
Thursday, January 18
9:00 AM PT
StacksBowers.com



**Please refer to our other January 2024 NYINC Auction catalogs for other offerings of World Coins and Paper Money. Visit StacksBowers.com to view our Internet Only sessions.*

Lot Pickup

Lot Pickup will be conducted in the Vanderbilt Suite at the Intercontinental New York Barclay Hotel as follows:

Saturday, January 13 Sunday, January 14
10:00 AM – 5:30 PM ET 10:00 AM – 12:00 Noon ET

Dates, times and locations are subject to change.

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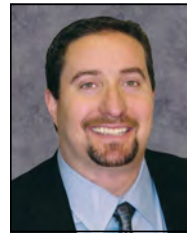
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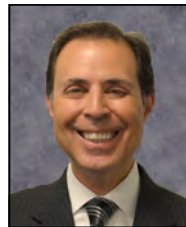
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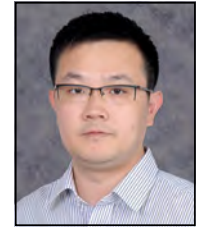
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Emilio M. Ortiz

Presented in the pages to follow is an important specialized collection sure to command worldwide interest. For over 40 years Emilio M. Ortiz has been collecting Cuartillos with the lofty goal to have one coin, in the highest possible grade, of every year and every mint struck in the New World during the Colonial and Republican periods.



During the course of this exciting but challenging endeavor, Emilio encountered a great dearth of useful reference material on the series, even for Cuartillos of the greatest value. To organize and attribute his continually growing collection, the need arose to create an inventory system that would properly describe each type and its numerous varieties.

And so, Emilio's extensive research during his collecting journey transformed into an encyclopedic three-volume numismatic work. *Spanish Colonial and Republican Cuartillos of the New World, a Detailed Catalogue*, published

in 2020, presents plates, enlargements and detailed descriptions of nearly all Cuartillos ever struck. Volume I is dedicated to the Colonial period while Volume II is dedicated to the Independent & Republic period. The final volume is a meticulous appendix with die studies, primary source transcriptions, and collaborative findings from many top numismatists in the field. This monumental effort has been a great asset to fellow Cuartillo collectors and will undoubtedly serve as a valuable reference for years to come.

Now the time has come for The EMO Collection to be shared with the next generation of collectors. Just as in Emilio's books, the collection will be offered in two parts. Part I, the Colonial period, is showcased here for your bidding pleasure. Part II, the Independent and Republic period will be showcased at a future date in 2024.

Happy Collecting!



*Cataloged by: Matt Orsini, Jeremy Bostwick, Jeremy Carlson, Nicholas Fritz, Kyle Ponterio, Gabriel Solares, and Kent Tran.
Photographed by: Anthony Browning, Christina Good, Jeremy Katz, Kathy Quach and Azwar Rashid.
Enhanced by: Carol Nguyen, Edith Jimenez, Tayo Olukoya, Cindy Proano, Felicity Simko and Queena Wu.*

Exploring the History of Spanish America Through the Cuartillo

A mere generation after its genesis, the grand Spanish project of transforming the “New World” into a prosperous overseas empire was well underway. The land’s vast quantities of material treasure and teeming population of non-Christian inhabitants enticed adventurers and missionaries alike. By 1550, many of Latin America’s most prominent cities, such as Santo Domingo, Bogota, Guatemala, Lima, and Potosi, had already laid down deep roots. Their bustling communities of European settlers, an indigenous underclass, and enslaved Africans created the booming agricultural and mining industries that formed the basis of a rapidly growing global trade economy.

All the while, the monarchy was hard at work instilling a Spanish form and character across their disparate territories. Along with religion, language, and city planning, authorities found the Spanish monetary system integrated easily into the colonial commercial network. The almost unfathomable amount of silver extracted from mines in Mexico and the Andes necessitated the brisk production of millions of “cob” 8 Reales, the vast majority of which were the property of wealthy European empresarios and aristocrats who promptly sent their treasure back to Europe for melting.

More bullion than true coinage, these silver “dollars” did not satisfy the local need for currency with which



Philip II of Spain.



to conduct day-to-day transactions. Enter the Cuartillo: valued at just ¼ Real but typically still struck in fine silver, these miniature pieces circulated extensively across all rungs of the social hierarchy. Although Mexico City was the first New World mint to strike the denomination in the 1530s, production soon expanded to nearly all colonial mints and endured until the last gasp of Spanish imperial control, a testament to the coin’s usefulness.

Owing to the Cuartillo’s diminutive size, mint workers could not simply miniaturize the 8 Real designs as they had done for the other minor denominations. Consequently, some of

the most interesting, creative, and enigmatic designs of the Spanish colonial series feature exclusively on the humble Cuartillo. The wars of independence that erupted in the early 19th Century give us some of the most individual and elusive issuances of the Cuartillo, pieces that foreshadow the rich numismatic output of the early post-colonial republics.

The painstakingly comprehensive Emilio Ortiz Collection offered herein includes virtually all Cuartillo types, dates, and varieties produced across the three centuries of Spanish colonial rule in the Americas and the Philippines. Many of the catalog’s highlights are making their auction debut, while others are the finest known of their type, giving aficionados of both rarity and quality an exceptional opportunity to enhance their collections.

In accordance with Emilio Ortiz’s landmark new reference catalog, *Spanish Colonial and Republican Cuartillos of the New World*, the lots are organized alphabetically by mint location, and then chronologically within each mint. We hope this special offering will serve as a new benchmark for this remarkable denomination.



America, noviter delineata (newly drawn). (Library of Congress).



View of the main square in Lima prior to the 1687 earthquake.

Order of Sale

Session B

The Emilio M. Ortiz Collection

Friday, January 12 • 6:30 PM ET

Barclay Salon II

Lots 51001-51422

Category	Lot Number
CUARTILLOS	51001-51422
BOGOTA MINT	51001-51049
CARACAS MINT	51050-51090
CARTAGENA MINT	51091-51093
CUBA.....	51094-51097
NUEVA GUATEMALA MINT ..	51098-51117
LIMA MINT.....	51118-51248
MANILA MINT	51249-51261
MEXICO CITY MINT.....	51262-51302
POPAYAN MINT	51303
POTOSI MINT	51304-51345
SANTA MARTA MINT	51346-51363
SANTIAGO MINT	51364-51393
SANTO DOMINGO MINT	51394-51422



*Please refer to our other
January 2024 NYINC Auction
catalogs for other offerings of
World Coins and Paper Money.*

*Visit StacksBowers.com
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THE EMILIO M. ORTIZ COLLECTION

of Spanish Colonial Cuartillos



Lot 51344

SESSION B

FRIDAY, JANUARY 12, 2024, 6:30 PM ET

LOTS 51001-51422

BOGOTA MINT



(2x Image)

51001

COLOMBIA. Cob 1/4 Real, ND (ca. 1627-28). Santa Fe de Nuevo Reino (Bogota) Mint. Philip IV. NGC Fine Details—Scratched, Cleaned. EMO-105.2 (Plate coin); KM-Unlisted; Cal-530; Restrepo-M14.1. Despite the noted scratches appearing on each side, this charming cob issue retains identifiable designs on both sides and a rustic appearance.

\$300-\$500

From the EMO Collection.

Ex: Sedwick Auction 6 (10/2009), Lot # 1169 (with ticket).



(2x Image)

51002

COLOMBIA. Cob 1/4 Real, ND (ca. 1624-65). Santa Fe de Nuevo Reino (Bogota) Mint. Philip IV. NGC VF-30. EMO-108.2 (Plate coin); KM-A7; Cal-531; Restrepo-M14. Weight: 0.87 gms. Variety with solid peripheral ring. A wholesome example of this rustic early *Cuartillo*. Fairly well-centered, the castle displays handsomely on the obverse. Ashy tone imparts a weathered but charming look.

\$500-\$750

From the EMO Collection.



(2x Image)

51003

COLOMBIA. Cob 1/4 Real, ND (ca. 1627-65). Santa Fe de Nuevo Reino (Bogota) Mint. Philip IV. NGC VF-25. EMO-109.1 (Plate coin); KM-A7; Cal-531; Restrepo-M14. Weight: 0.70 gms. Variety with solid peripheral ring and large denticles. A pleasing example of the type with rather clear central devices on both sides and wholesome charcoal surface tone.

\$700-\$1,000

From the EMO Collection.



(2x Image)

51004

COLOMBIA. Cob 1/4 Real, ND (ca. 1627-65). Santa Fe de Nuevo Reino (Bogota) Mint. Philip IV. NGC VF Details—Environmental Damage. EMO-109.2 (Plate coin); KM-B7; Cal-531; Restrepo-M14. Displaying the rough, crude nature of this **RARE** issue but still eminently charming. Details are distinct on both sides and dark tone gives it a rustic eye appeal.

\$200-\$400

From the EMO Collection.



(2x Image)

51005

COLOMBIA. Cob 1/4 Real, ND (ca. 1627-65). Santa Fe de Nuevo Reino (Bogota) Mint. Philip IV. NGC VF Details—Environmental Damage. EMO-112 (Plate coin); KM-Unlisted; Cal-530; Restrepo-M14.1. Somewhat rough but presenting a pleasingly intact central castle. A charming example of this **SCARCE** type.

\$150-\$250

From the EMO Collection.



(2x Image)

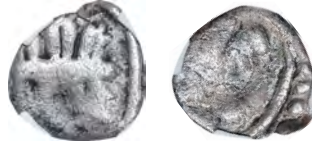
51006

COLOMBIA. Cob 1/4 Real, ND (ca. 1700-04). Santa Fe de Nuevo Reino (Bogota) Mint. Philip V. NGC VF-30. EMO-117 (Plate coin); KM-B7; Cal-103; Restrepo-M53. Weight: 0.89 gms. Variety with solid peripheral ring and border of pearls on reverse. A beautiful minimalistic *Cuartillo*. The obverse castle presents much more boldly than typically encountered on cruder examples. Though the reverse is off-center, this characteristic allows for a clear view of the ring and pearls bordering the die. Factoring in its wholesome charcoal gray surfaces, it will be no surprise to see eager bidding for this lot.

While identified on the holder as belonging to the earlier emission of 1/4 Reales under Philip IV, Restrepo notes that this distinctive style of castle comes from punches used in 8 Reales issued posthumously for Charles II during the first years of the reign of Philip V.

\$500-\$750

From the EMO Collection.



(2x Image)

51007

COLOMBIA. Cob 1/4 Real, ND (ca. 1700-04). Santa Fe de Nuevo Reino (Bogota) Mint. Philip V. NGC VG Details—Environmental Damage. EMO-120 (Plate coin); KM-B7; Cal-103; Restrepo-M53.2. Though circulation and saltwater damage have softened its features, this remains a charming little *Cuartillo* with a clear minimalistic castle on its obverse.

\$150-\$250

From the EMO Collection.

Wholesome and Exceedingly Rare



51008

COLOMBIA. Cob 1/4 Real, ND (ca. 1705-22). Santa Fe de Nuevo Reino (Bogota) Mint. Philip V. NGC VF-35. EMO-126 (Plate coin); KM-B7; cf. Cal-103; Restrepo-Unlisted. Weight: 0.87 gms. Variety with corded border. A deeply toned *Cuartillo* with well-presented depictions of the castle and lion along with much of the distinctive border design. Quite wholesome and certainly among the finest examples extant for this **EXTREMELY RARE** type. An exciting offering for advanced collectors of Colombian colonial issues.

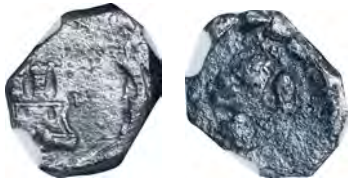
Research by Herman Blanton draws a distinction between two types of these Bogota Cuartillos with ornate borders: this corded border and a more embellished trefoil type. Attempts to match

the castle and lion to punches found on 8 Reales issues were unsuccessful, but because the trefoil design matches up quite closely to the security edge used in later milled issues, Blanton surmises that they emanate from the time of Ferdinand VI. As for this simpler corded-border type, loose attribution to the first reign of Philip V is the best guess based on similarities to the borders found on 1721-dated 8 Reales.

\$1,500-\$3,000

From the EMO Collection.

Ex: Baldwin's Auction 68 (09/2010), Lot # 4016 (Hammer price: 4200 GBP).



(2x Image)

51009

COLOMBIA. Cob 1/4 Real, ND (ca. 1755). Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VI. NGC EF Details—Environmental Damage. EMO-135 (Plate coin); KM-Unlisted; Cal-20; Restrepo-M91.1. Variety with trefoil peripheral ring. Though it exhibits an off-center strike and some saltwater corrosion, this **RARE** minor delivers a charming representation of the castle along with a segment of its border on each side. A blued-steel coloration gives it some added eye appeal.

\$200-\$400

From the EMO Collection.



(2x Image)

51010

COLOMBIA. 1/4 Real, ND (ca. 1756-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC MS-61. EMO-141.1 (Plate coin); KM-Unlisted; Cal-159 (for Charles IV); Restrepo-Type-2 (for Ferdinand VI). Variety with lion's tail curled inward. A terrific exemplar of this elegant anepigraphic issue. The distinctive wide castle of Colombia appears boldly on the obverse opposite a sharply-defined lion. Free of any problems, the coin retains subtle luster beneath its soft iridescent tone.

\$300-\$500

From the EMO Collection.



(2x Image)

51011

COLOMBIA. 1/4 Real, ND (ca. 1756-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC AU-58. EMO-141.2 (Plate coin); KM-A30; Cal-159 (as Charles IV); Restrepo-2.1 (as Ferdinand VI). Variety with lion's tail curled inward and wider castle. A lovely near-Mint exemplar of this **RARE** anepigraphic type. Argent, lustrous, and well-struck, this piece serves as a wonderful representative.

\$200-\$300

From the EMO Collection.



(2x Image)

51012

COLOMBIA. 1/4 Real, ND (ca. 1756-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC AU Details—Environmental Damage. EMO-141.4 (Plate coin); KM-A30; Cal-159 (as Charles IV); Restrepo-2.1 (as Ferdinand VI). Lions tail inward variety. An attractive anepigraphic piece with its wide castle and lion crisply displayed upon its dark blue-gray surfaces.

\$200-\$300

From the EMO Collection.



(2x Image)

51013

COLOMBIA. 1/4 Real, ND (ca. 1756-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC VF-20. EMO-142 (Plate coin); KM-A30; Cal-160 (as Charles IV); Restrepo-2.1 (as Ferdinand VI). Variety with lion's tail curled outward. Weight: 0.77 gms. Circulated but entirely wholesome. A charming example of this anepigraphic issue.

\$100-\$200

From the EMO Collection.



(2x Image)

51014

COLOMBIA. 1/4 Real, ND (ca. 1756-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC EF Details—Cleaned. EMO-143.1 (Plate coin); KM-A30; Cal-160 (as Charles IV); Restrepo-2.1 (as Ferdinand VI). Variety with lion's tail outward. A **RARE** variety of this issue, the coin features great metal quality and handsome touches of amber tone.

\$150-\$250

From the EMO Collection.



(2x Image)

51015

COLOMBIA. 1/4 Real, ND (ca. 1771-72). Santa Fe de Nuevo Reino (Bogota) Mint. Charles III. NGC MS-62. EMO-143.3 (Plate coin); KM-A30; Cal-159 (for Charles IV); Restrepo-2.1 (for Ferdinand VI). Variety with lion's tail curled outward. A beautiful example resounding with much luster. The wide castle and rampant lion offer crisp definition with a frosty finish. Flashes of electric blue further amplify the coin's eye appeal.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51016

COLOMBIA. 1/4 Real, ND (ca. 1759-96). Santa Fe de Nuevo Reino (Bogota) Mint. Time of Charles III to Charles IV. NGC AU Details—Reverse Scratched. EMO-144 (Plate coin); KM-A30; Cal-160; Restrepo-2.2. Variety with lion's tail curled outward and narrow castle. A short scratch on the reverse field is this coin's only notable defect; it otherwise stands as a lovely and perfectly centered example of this anepigraphic Cuartillo issue.

\$100-\$200

From the EMO Collection.



(2x Image)

51017

COLOMBIA. 1/4 Real, ND (ca. 1788-96). Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC MS-62. EMO-146.1 (Plate coin); KM-4 (as Philippines); Cal-Unlisted; Restrepo-2.2 (for Ferdinand VI). Variety with lion's tail curled outward and narrow castle. A wonderfully fresh and nearly-Choice exemplar of this stately anepigraphic issue. Though some die rust is evident on the obverse, the coin bears scarcely any evidence of wear and retains generous glowy luster. Delicate amber and plum tones heighten the piece's obvious charm.

\$600-\$900

From the EMO Collection.



(2x Image)

51018

COLOMBIA. 1/4 Real, 1796-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC AU Details—Cleaned. EMO-147.1 (Plate coin); KM-63; Cal-161; Restrepo-75.1. Lightly cleaned but retaining clear detail and some traces of mint luster.

\$250-\$400

From the EMO Collection.



(2x Image)

51019

COLOMBIA. 1/4 Real, 1796-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC MS-61. EMO-147.3 (Plate coin); KM-63; Cal-161; Restrepo-75.1. RARE in this grade, this minor exhibits a great strike and mesmerizing mottled tone with hints of amber and plum hues.

\$300-\$500

From the EMO Collection.



(2x Image)

51020

COLOMBIA. 1/4 Real, 1797-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC AU-55. EMO-148.1 (Plate coin); KM-63; Cal-163; Restrepo-75.3. Struck on a crude planchet, this 1/4 Reales piece nonetheless offers strong detail throughout including clear mintmark, date, and denomination. Evenly dove-gray in color, this wholesome example makes a wonderful representative of the date.

\$300-\$500

From the EMO Collection.



(2x Image)

51021

COLOMBIA. 1/4 Real, 1798/7-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC F-15. EMO-149.7; KM-63; Cal-164; Restrepo-75.5. Circulated but problem-free, this piece retains a clear overdate and pleasing even gray surface tone.

\$150-\$250

From the EMO Collection.



(2x Image)

51024

COLOMBIA. 1/4 Real, 1799/8-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC MS-62. EMO-150.5 (Plate coin); KM-63; Cal-166; Restrepo-75.7. A brilliant *Cuartillo* with a clear overdate and enticing amber tint. Nearly-Choice, this piece makes a great representative for date collectors.

\$300-\$500

From the EMO Collection.



(2x Image)

51022

COLOMBIA. 1/4 Real, 1799-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC AU-58. EMO-150.1 (Plate coin); KM-63; Cal-167; Restrepo-75.8. A stately near-Mint exemplar of the date with deep cabinet toning and hints of brilliant amber highlights around the devices. A planchet defect is seen on the reverse but the coin retains impressive originality.

\$200-\$300

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51025

COLOMBIA. 1/4 Real, 1800-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC EF-45. EMO-151.4 (Plate coin); KM-63; Cal-169; Restrepo-75.10. A wholesome 1/4 Real with well-presented detail and attractive iridescent highlights among its shimmering gray surfaces.

\$150-\$250

From the EMO Collection.



(2x Image)

51023

COLOMBIA. 1/4 Real, 1799/8-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC MS-64. EMO-150.4 (Plate coin); KM-63; Cal-166; Restrepo-75.7. Variety with close digits in date. Tied for finest on the NGC census, this delightful near-Gem offers unsurpassed originality. The surfaces glisten with original mint luster, subdued only by a soft coat of warm tone. The frosted devices are entirely well-struck and remain unmarred by any distracting wear or marks. Thanks to the coin's exceptional crispness, the overdate is pleasingly obvious to the eye.

\$700-\$1,000

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51026

COLOMBIA. 1/4 Real, 1800/799-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VF-20. EMO-151.5 (Plate coin); KM-63; Cal-168; Restrepo-75.9. Displaying even, honest circulation and attractive charcoal surface tone, this *Cuartillo* makes a handsome exemplar of this **SCARCE** overdate variety.

\$100-\$200

From the EMO Collection.



(2x Image)

51027

COLOMBIA. 1/4 Real, 1801/0-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC MS-62. EMO-152.2 (Plate coin); KM-63; Cal-170; Restrepo-75.11. This overdated *Cuartillo* delivers crisp detail and brilliant gunmetal surfaces. A highly attractive example.

\$300-\$500

From the EMO Collection.



(2x Image)

51030

COLOMBIA. 1/4 Real, 1803-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VF-20. EMO-154.3 (Plate coin); KM-63; Cal-175; Restrepo-75.16. Free from issues with all design detail remaining refreshingly clear.

\$100-\$200

From the EMO Collection.



(2x Image)

51028

COLOMBIA. 1/4 Real, 1802-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC AU-55. EMO-153.4 (Plate coin); KM-63; Cal-173; Restrepo-75.15. Struck slightly off-center and toned to a dark gunmetal blue, this 1/4 Real combines wholesome clarity of detail with distinctive individuality.

\$200-\$400

From the EMO Collection.



(2x Image)

51031

COLOMBIA. 1/4 Real, 1803-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VF Details—Obverse Scratched. EMO-154.7 (Plate coin); KM-63; Cal-175; Restrepo-75.17. Aside from the noted scratch on the obverse field, this fraction delivers clear detail and nicely uniform gray surfaces.

\$100-\$200

From the EMO Collection.

Ex: Sedwick Auction 9 (04/2011), Lot # 1452 (with ticket).



(2x Image)

51029

COLOMBIA. 1/4 Real, 1803-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VF-30. EMO-154.2 (Plate coin); KM-63; Cal-175; Restrepo-75.17. Displaying modest even wear and olive-gray surfaces, this wholesome minor makes a suitable representative for any date collector.

\$150-\$250

From the EMO Collection.



(2x Image)

51032

COLOMBIA. 1/4 Real, 1804-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC EF-40. EMO-155.3; KM-63; Cal-176; Restrepo-75.19. An interesting example with the date visible on the reverse in brockage. Nicely detailed overall with eye-catching splashes of tone scattered throughout the fields.

\$150-\$250

From the EMO Collection.



(2x Image)

51033

COLOMBIA. 1/4 Real, 1805-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC F-12. EMO-156.1 (Plate coin); KM-63; Cal-177; Restrepo-75.21. From a rather **SCARCE** date, this well-circulated *Cuartillo* preserves clear details and pleasing dove gray surface tone.

\$100-\$200

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51036

COLOMBIA. 1/4 Real, 1806-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VF-30. EMO-157.3 (Plate coin); KM-63; Cal-178; Restrepo-75.23. Larger castle variety. Circulated but problem-free, this *Cuartillo* delivers enticing amber brilliance in its fields that produces a nice contrast with the devices.

\$200-\$300

From the EMO Collection.



(2x Image)

51034

COLOMBIA. 1/4 Real, 1805-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC VG Details—Cleaned. EMO-156.2 (Plate coin); KM-63; Cal-177; Restrepo-75.21. A well-worn example of this **SCARCE** date that nonetheless retains clear details due to the stark contrast between its darkly toned fields and olive-gray devices.

\$60-\$100

From the EMO Collection.



(2x Image)

51037

COLOMBIA. 1/4 Real, 1808-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC AU-55. EMO-158.1 (Plate coin); KM-63; Cal-180 (as Charles IV); Restrepo-75.27 (Same). A sharp example with hardly any circulation evident. Still largely brilliant, the fields exhibit a shadowy charcoal tone that allows the details to stand out boldly.

\$200-\$300

From the EMO Collection.



(2x Image)

51035

COLOMBIA. 1/4 Real, 1806-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Charles IV. NGC EF-45. EMO-157.1 (Plate coin); KM-63; Cal-178; Restrepo-75.23. A well-struck exemplar with attractive smoky charcoal surfaces and no problems or distractions.

\$300-\$500

From the EMO Collection.



(2x Image)

51038

COLOMBIA. 1/4 Real, 1808-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC Unc Details—Cleaned. EMO-158.5 (Plate coin); KM-63; Cal-180 (as Charles IV); Restrepo-75.27 (Same). Variety with "8" touching base of castle. While a touch of cleaning is evident on the devices, this 1/4 Real exhibits a great strike and scant signs of circulation wear. Still brilliant under its metallic gray tone, it makes a handsome example.

\$100-\$200

From the EMO Collection.



(2x Image)

51039

COLOMBIA. 1/4 Real, 1808-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC MS-63. EMO-158.6 (Plate coin); KM-63; Cal-180 (as Charles IV); Restrepo-75.27 (Same). Struck on a broad round planchet, this Choice minor delivers sharp detail and shimmering luster beneath the mottled olive and mauve tones. Surpassed by just one at MS-63+ on the NGC census, this piece is about as fresh as a collector could ask for.

\$300-\$500

From the EMO Collection.



(2x Image)

51040

COLOMBIA. 1/4 Real, 1808-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC MS-63+. EMO-158.7 (Plate coin); KM-63; Cal-180 (as Charles IV); Restrepo-75.27 (Same). This piece is NGC's "Top Pop", and it's easy to see why. Struck on a broad flan, it shimmers with impressive luster and reflectivity. The devices are crisp as can be, and the outer border exhibits some enticing flow lines that attest to the coin's state of originality.

\$300-\$500

From the EMO Collection.



(2x Image)

51041

COLOMBIA. 1/4 Real, 1809/8-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC Fine Details—Damage. EMO-159.2 (Plate coin); KM-67.1; Cal-285; Restrepo-100.2. Though circulated and rather crude, this is a **RARE** opportunity to acquire this overdate. Indeed, a prior sale of this exact piece is the only record found on CoinArchives.

\$150-\$250

From the EMO Collection.

Ex: Sedwick Auction 9 (04/2011), Lot # 1454 (with ticket).



(2x Image)

51042

COLOMBIA. 1/4 Real, 1810-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC AU Details—Corrosion. EMO-160.3 (Plate coin); KM-67.1; Cal-288; Restrepo-100.5B. Variety with curved date. Though struck off-center and lightly corroded with a "sea-salvaged" look, this *Cuartillo* retains clear details and a distinguishable date. Subtly blued surfaces give the piece particular charm.

\$150-\$250

From the EMO Collection.



(2x Image)

51043

COLOMBIA. 1/4 Real, 1810/09-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC VF-30. EMO-160.6 (Plate coin); KM-67.1; Cal-287; Restrepo-100.4. A wholesome and lightly circulated example of this **RARE** overdate.

\$100-\$200

From the EMO Collection.



(2x Image)

51044

COLOMBIA. 1/4 Real, 1812-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC MS-64. EMO-161.1 (Plate coin); KM-67.1; Cal-291; Restrepo-100.7. This near-Gem is "Top Pop" on the NGC census. Displaying crisp detail and impressive luster throughout, all accented by pale champagne tone, this example is an unparalleled beauty.

\$700-\$1,000

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

51045

COLOMBIA. 1/4 Real, 1816-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC AU-55. EMO-162.2 (Plate coin); KM-67.1; Cal-295; Restrepo-100.15. A lovely *Cuartillo* toned to an elegant charcoal gray with iridescent touches, all amplified by underlying luster in the fields. A problem-free and especially handsome exemplar of this **SCARCE** date.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

51046

COLOMBIA. 1/4 Real, 1817-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC VF-35. EMO-163.1 (Plate coin); KM-67.1; Cal-296; Restrepo-100.17. This *Cuartillo* is modestly circulated and pleasingly wholesome. All details are well-presented on its charcoal surfaces.

\$150-\$250

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

51047

COLOMBIA. 1/4 Real, 1817-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC MS-61. EMO-163.3 (Plate coin); KM-67.1; Cal-296; Restrepo-100.17. Deeply toned with a rustic appearance but retaining impressive Mint State originality.

\$300-\$500

From the EMO Collection.



(2x Image)

51048

COLOMBIA. 1/4 Real, 1817-NR. Santa Fe de Nuevo Reino (Bogota) Mint. Ferdinand VII. NGC AU-50. EMO-163.7; KM-67.1; Cal-296; Restrepo-100.18. Displaying a bold strike, deep charcoal tone, and hints of enticing luster, this piece makes a lovely representative of the date.

\$150-\$250

From the EMO Collection.

51049

COLOMBIA. Trio of 1/4 Reales (3 Pieces), (1788-1816). Santa Fe de Nuevo Reino (Bogota) Mint. All NGC Certified.

1) ND (1788-95). Charles IV. NGC VF Details—Environmental Damage. EMO-146.4 (R2); KM-A30; Cal-142.

2) 1810/09-NR. Ferdinand VII. NGC Fine Details—Cleaned. EMO-160.8 (R4/5); KM-67.1; Cal-287.

3) 1816-NR. Ferdinand VII. NGC EF-45. EMO-162.1 (R4). KM-67.1; Cal-295.

\$300-\$600

From the EMO Collection.

CARACAS MINT

Regular “4” in Denomination



51050

VENEZUELA. Caracas. 1/4 Real, 1805. Caracas Mint. Charles IV. NGC EF-45. EMO-253.1 (Plate coin); KM-C-2; Cal-6 var. (regular denomination); Stohr-2. Already an **EXTREMELY RARE** type, the present example is the only one found in CoinArchives with the “4” in the denomination shown correctly and not in retrograde. This issue is almost never found in such a wholesome state, unmarred by corrosion. As such, all of its details including the date, city name, central devices, and denomination appear boldly on the handsome brown surfaces. An exceptional coin worthy of strong bids by Venezuelan specialists.

\$1,500-\$3,000

From the EMO Collection.

Privately purchased from Freeman Craig.



51051

VENEZUELA. Caracas. 1/4 Real, 1805. Caracas Mint. Charles IV. NGC VF-35. EMO-253.2 (Plate coin); KM-C-2; Cal-6; Stohr-2. Variety with retrograde “4” in denomination. Free from any of the environmental damage or planchet defects almost invariably seen on this issue, the present example presents delightfully wholesome details throughout alongside chocolate-brown surface patina. **EXTREMELY RARE** with this level of originality.

\$1,000-\$1,500

From the EMO Collection.



51052

VENEZUELA. Caracas. 1/4 Real, 1813. Caracas Mint. Ferdinand VII. NGC VF Details—Obverse Scratched. EMO-254.1 (Plate coin); KM-C-2; Cal-61; Stohr-8. Minor scratch and small area of corrosion aside, this **SCARCE** date retains strong details on both sides and attractive dark brown patina.

\$200-\$400

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51053

VENEZUELA. Caracas. 1/4 Real, 1813. Caracas Mint. Ferdinand VII. NGC VF Details—Environmental Damage. EMO-254.3 (Plate coin); KM-C-2; Cal-61; Stohr-8. **SCARCE**. Moderately corroded but still satisfying and exhibiting a clear date.

\$200-\$400

From the EMO Collection.



51054

VENEZUELA. Caracas. 1/4 Real, 1813. Caracas Mint. Ferdinand VII. NGC VF Details—Damaged. EMO-254.6 (Plate coin); KM-C-2; Cal-61; Stohr-8. Some minor flan deformity accounts for the designation, but this **SCARCE** date is otherwise quite presentable and complete.

\$200-\$400

From the EMO Collection.



51055

VENEZUELA. Caracas. 1/4 Real, 1814. Caracas Mint. Ferdinand VII. NGC VF Details—Cleaned. EMO-255.2 (Plate coin); KM-C-2; Cal-63; Stohr-8. Lightly cleaned but still satisfyingly detailed.

\$100-\$200

From the EMO Collection.



51056

VENEZUELA. Caracas. 1/4 Real, 1814/3. Caracas Mint. Ferdinand VII. NGC VF Details—Obverse Scratched. EMO-255.3 (Plate coin); KM-C-2; Cal-62; Stohr-8. A nice example of this **SCARCE** issuance. The surfaces boast glossy brown patina and the overdate is easily detectable. A few short scratches on the obverse center account for the grade but do little to diminish the coin's overall appeal.

\$100-\$200

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51057

VENEZUELA. Caracas. 1/4 Real, 1814. Caracas Mint. Ferdinand VII. NGC VF-35. EMO-255.4 (Plate coin); KM-C-2; Cal-63; Stohr-8. Struck on an imperfect planchet but only modestly worn and delightfully wholesome. Much detail remains intact on the coin's glossy brown surfaces.

\$100-\$200

From the EMO Collection.

51058

VENEZUELA. Caracas. Trio of 1/4 Real (3 Pieces), 1814-16. Caracas Mint. Ferdinand VII. All NGC Certified.

- 1) 1814. NGC VF-25. EMO-255.1; KM-C-2; Cal-63.
- 2) 1816. NGC AU Details-Environmental Damage. EMO-256.3; KM-C-2; Cal-64.
- 3) 1816. NGC VF-35. EMO-256.6; KM-C-2; Cal-64.

\$200-\$400

From the EMO Collection.



51059

VENEZUELA. Caracas. 1/4 Real, 1817. Caracas Mint. Ferdinand VII. NGC AU-58. EMO-257.11 (Plate coin); KM-C-2; Cal-66; Stohr-8. Small date variety. A well-struck and nearly Mint example of this date. Terracotta brown surfaces complement the coin's crisp details.

\$250-\$400

From the EMO Collection.



51060

VENEZUELA. Caracas. 1/4 Real, 1817. Caracas Mint. Ferdinand VII. NGC AU-58. EMO-257.17 (Plate coin); KM-C-2; Cal-66; Stohr-8. Small date variety. A well-preserved beauty with eye appeal exceeding even its assigned near-Mint grade. All details are fully realized and accented by elegant glossy brown patina.

\$300-\$500

From the EMO Collection.



51061

VENEZUELA. Hacienda de Félix Ochoa & Luis Fumero. Copper 1/4 Real Token, ND (ca. 1840s). NGC VF Details—Private Countermark. EMO-257.22 (Plate coin); Rulau-DF.79; cf. KM-C-2 (for undertype); cf. Cal-66 (same). "FFO" private countermark applied to reverse. An interesting hacienda token displaying its three bold characters upon the reverse of a 1/4 Real. Meanwhile, the host date is clearly displayed. Charming and intriguing.

\$75-\$150

From the EMO Collection.



51062

VENEZUELA. Hacienda de Félix Ochoa & Luis Fumero. Copper 1/4 Real Token, ND (ca. 1840s). NGC VF Details—Private Countermark. EMO-257.23 (Plate coin); Rulau-DF.79 (Plate coin); cf. KM-C-2 (for undertype); cf. Cal-66 (same). "FFO" private countermark applied to obverse. Plated in Rulau, this interesting counterstamped hacienda token exhibits pleasing detail throughout including its host date.

\$75-\$150

From the EMO Collection.



51063

VENEZUELA. Caracas. 1/4 Real, 1817. Caracas Mint. Ferdinand VII. NGC AU-53. EMO-257.5 (Plate coin); KM-C-2; Cal-66; Stohr-8. Variety with small date and small pearls in oval. A stark, lustrous example of this copper issue. A bold strike gave the coin its particularly impressive detail and clean, reflective fields. Rich brown patina adds to the coin's elegant appeal.

\$250-\$400

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51064

VENEZUELA. Caracas. 1/4 Real, 1817. Caracas Mint. Ferdinand VII. NGC AU-58. EMO-257.6 (Plate coin); KM-C-2; Cal-66; Stohr-8. Small date variety. A well-made example with sharp detail and luster. Free from any distractions and sparingly handled; a great representative of the date.

\$300-\$500

From the EMO Collection.



51065

VENEZUELA. Caracas. 1/4 Real, 1817. Caracas Mint. Ferdinand VII. NGC AU-55. EMO-257.9 (Plate coin); KM-C-2; Cal-66; Stohr-8. Small date variety. A lustrous beauty with wonderful clarity of detail across both sides and no distractions whatsoever. Eye-catching teal toning on the fields adds to the coin's visual impact.

\$150-\$250

From the EMO Collection.

51066

VENEZUELA. Caracas. Duo of 1/4 Reales (2 Pieces), 1817. Ferdinand VII. All NGC Certified. All: KM-C-2.

1) NGC VF-35. EMO-257.1 (R2); Cal-65. Large date variety.

2) NGC VF Details—Environmental Damage. EMO-257.2 (R2); Cal-65. Large date variety.

\$100-\$200

From the EMO Collection.

51067

VENEZUELA. Caracas. Trio of 1/4 Reales (3 Pieces), 1817. Ferdinand VII. All NGC Certified. All: KM-C-2.

1) NGC VF-25. EMO-257.4; Cal-66. Small date variety.

2) NGC EF-45. EMO-257.7; Cal-66. Small date variety.

3) NGC EF Details—Environmental Damage. EMO-257.12; Cal-66. Small date variety.

\$100-\$200

From the EMO Collection.

51068

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1817. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-66. Small date variety.

1) NGC EF-40. EMO-257.13.

2) NGC AU Details—Obverse Damage. EMO-257.19.

3) NGC VF-30. EMO-257.20.

4) NGC EF-45. EMO-257.21.

\$150-\$300

From the EMO Collection.



51069

VENEZUELA. Caracas. 1/4 Real, 1818. Caracas Mint. Ferdinand VII. NGC AU-53. EMO-258.11 (Plate coin); KM-C-2; Cal-68; Stohr-8. Impressively wholesome and boasting a great strike, this piece is a wonderful exemplar of the date.

\$400-\$600

From the EMO Collection.



51070

VENEZUELA. Caracas. 1/4 Real, 1818. Caracas Mint. Ferdinand VII. NGC MS-62 Brown. EMO-258.12 (Plate coin); KM-C-2; Cal-68; Stohr-8. Tied for third place on the NGC census, this is clearly among the nicest examples of the date available. The brown surfaces retain a lustrous finish and show off the coin's crisp detail quite handsomely.

\$600-\$900

From the EMO Collection.



51071

VENEZUELA. Caracas. 1/4 Real, 1818. Caracas Mint. Ferdinand VII. NGC AU Details—Environmental Damage. EMO-258.13 (Plate coin); KM-C-2; Cal-68; Stohr-8. Apart from a minor patch of encrustation, this piece is impressively intact and charming.

\$100-\$200

From the EMO Collection.



51072

VENEZUELA. Caracas. 1/4 Real, 1818. Caracas Mint. Ferdinand VII. NGC EF Details—Environmental Damage. EMO-258.7 (Plate coin); KM-C-2; Cal-68; Stohr-8. While light encrustations are noted on the reverse, this copper piece otherwise displays unproblematic surfaces with pleasant brown patina.

\$75-\$150

From the EMO Collection.

51073

VENEZUELA. Caracas. Trio of 1/4 Reales (3 Pieces), 1818. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC VF Details—Rim Damage. EMO-258.1.
- 2) NGC EF Details—Environmental Damage. EMO-258.2.
- 3) NGC EF Details—Environmental Damage. EMO-258.3.

\$150-\$250

From the EMO Collection.

51074

VENEZUELA. Caracas. Trio of 1/4 Reales (3 Pieces), 1818. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC VF-30. EMO-258.4.
- 2) NGC EF-45. EMO-258.5.
- 3) NGC VF-35. EMO-258.6.

\$150-\$250

From the EMO Collection.

51075

VENEZUELA. Caracas. Trio of 1/4 Reales (3 Pieces), 1818. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC EF-40. EMO-258.8.
- 2) NGC EF Details—Burnished. EMO-258.9.
- 3) NGC VF Details—Environmental Damage. EMO-258.10.

\$150-\$250

From the EMO Collection.

51076

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1818. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC VF Details—Environmental Damage. EMO-258.14.
- 2) NGC EF Details—Environmental Damage. EMO-258.16.
- 3) NGC VF Details—Environmental Damage. EMO-258.17.
- 4) NGC EF Details—Environmental Damage. EMO-258.18.

\$200-\$300

From the EMO Collection.

51077

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1818. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC VF Details—Environmental Damage. EMO-258.19.
- 2) NGC VF Details—Environmental Damage. EMO-258.20.
- 3) NGC VF Details—Damaged. EMO-258.21.
- 4) NGC VF Details—Holed. EMO-258.22.

\$200-\$300

From the EMO Collection.

51078

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1818. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC EF-45. EMO-258.23.
- 2) NGC EF Details—Corrosion. EMO-258.24.
- 3) NGC VF-35. EMO-258.25.
- 4) NGC EF Details—Environmental Damage. EMO-258.26.

\$300-\$400

From the EMO Collection.

51079

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1818. All NGC Certified. All: KM-C-2; Cal-68.

- 1) NGC EF-45. EMO-258.27.
- 2) NGC EF Details—Environmental Damage. EMO-258.29.
- 3) NGC EF-40. EMO-258.30.
- 4) NGC VF Details—Corrosion. EMO-258.32.

\$300-\$400

From the EMO Collection.



51080

VENEZUELA. Caracas. 1/4 Real, 1821. Caracas Mint. Ferdinand VII. NGC AU Details—Countermark. EMO-259.10 (Plate coin); Rulau-DE.73; cf. KM-C-2 (for host); cf. Cal-69 (same). “2 R / RF” private countermark in two lines applied to the obverse. Likely issued for use in an unknown hacienda at a value of 2 Reales, this curious piece displays its stamps quite boldly upon the host. Even still, the original date can be distinguished. A RARE and interesting specimen.

\$100-\$200

From the EMO Collection.



51081

VENEZUELA. Caracas. 1/4 Real, 1821. Caracas Mint. Ferdinand VII. NGC MS-62 Brown. EMO-259.2 (Plate coin); KM-C-2; Cal-69; Stohr-8. An exceptional survivor in nearly-Choice grade; SCARCE thus. Surpassed by just one example on the NGC census and highly attractive overall. Pleasing cacao brown patina serves to heighten the coin's charm.

\$800-\$1,200

From the EMO Collection.



51082

VENEZUELA. Caracas. 1/4 Real, 1821. Caracas Mint. Ferdinand VII. NGC MS-61 Brown. EMO-259.3 (Plate coin); KM-C-2; Cal-69; Stohr-8. A superlative example in both strike and preservation. Perfectly centered and quite wholesome with sharp detail throughout. Certainly SCARCE in this grade.

\$700-\$1,000

From the EMO Collection.



51083

VENEZUELA. Caracas. 1/4 Real, 1821. Caracas Mint. Ferdinand VII. NGC AU-55. EMO-259.7 (Plate coin); KM-C-2; Cal-69. Variety with both “1” in date inverted. A strong exemplar of this final date of issue. Crisp wholesome details abound and chocolate-brown patina adds to the visual appeal.

\$200-\$300

From the EMO Collection.



51084

VENEZUELA. Caracas. 1/4 Real, 1821. Caracas Mint. Ferdinand VII. NGC Unc Details—Cleaned. EMO-259.8 (Plate coin); KM-C-2; Cal-69. Variety with both “1” in date inverted. A pleasingly uncirculated exemplar of this interesting variety. Great detail and attractive brown surfaces despite the noted cleaning.

\$150-\$250

From the EMO Collection.

Ex: Norweb Collection (with ticket).

51085

VENEZUELA. Caracas. Quartet of 1/4 Reales (4 Pieces), 1821. Ferdinand VII. All NGC Certified. All: KM-C-2; Cal-69.

- 1) NGC VF Details—Corrosion. EMO-259.1.
- 2) NGC FINE Details—Environmental Damage. EMO-259.4.
- 3) NGC AU Details—Cleaned. EMO-259.6.
- 4) NGC AU Details—Corrosion. EMO-259.9.

\$150-\$300

From the EMO Collection.

Beautifully Preserved Guayana Cuartillo



51086

VENEZUELA. Guayana. 1/4 Real, 1813. Ferdinand VII. NGC AU-55. EMO-261.1 (Plate coin); KM-C40; Cal-78; Stohr-P1. Variety with Arabic and Roman "1" in date. A **VERY RARE** one-year type for this denomination. On the rare occasion that one is offered in auction, they are usually corroded and barely identifiable. As such, this exceptionally well-preserved example is a unique opportunity for collectors of Venezuela's War of Independence issues. Indeed, this piece is the finest out of just four certified by NGC. The castle side displays the denomination prominently along with a clear view of the full outer legend. The lion on the opposing side remains quite clear, and the date can be made out despite a touch of peripheral weakness. Most strikingly, the surfaces are entirely wholesome and problem-free, showcasing a rich chocolate brown patina.

Amidst the declaration of the first Venezuelan republic in 1811, the rural provinces of Guayana and Maracaibo remained loyal

to the Spanish crown. The instability of the ensuing war isolated the royalist hinterlands of the country from the major bases of Spanish control, naturally resulting in shortages of circulating coinage. Guayana's provincial governor, attempting to address the problem, issued a request dated October 26, 1813 for the local production of necessity coinage in 1/4 Real and 1/2 Real denominations. While the 1/2 Reales were minted continuously until 1817, the 1/4 real is far rarer, and only found dated 1813. Given the date of the initial request, it's probable that the Cuartillo was produced for only about two months, explaining its great scarcity.

\$1,000-\$2,000

From the EMO Collection.

Privately purchased from Freeman Craig.



51087

VENEZUELA. Puerto Cabello - Caracas. 1/4 Real, ND (1823). NGC VF-30; Countermark: EF Standard. EMO-262 (Plate coin); cf. KM-C-2 (for undertype); cf. Cal-63 (same); Stohr-RI.24. Issued by decree of 4 June 1823, repealed by decree of 14 March 1826. Countermark: Nonsensical raised "Chinese" inscription within indent, applied to the obverse of an 1814 Caracas Royalist 1/4 Real. A delightful example bearing a clear view of all pertinent detail on the host coin as well as the counterstamp. Toned to a deep even black with a glossy finish, it makes a lovely representative for this host date.

The port city of Puerto Cabello was the last remaining Spanish royalist stronghold during the Venezuelan war for independence. This city was important to the Spanish crown and was used as a hub by the Spanish navy in carrying troops, arms, stores and other needed supplies from Spain to her colonies. After several decisive battles the city was captured by Jose Antonio Paez Herrera on 8 November 1823.

\$100-\$200

From the EMO Collection.



51088

VENEZUELA. Puerto Cabello - Caracas. 1/4 Real, ND (1823). NGC VF-25; Countermark: EF Standard. EMO-263.1 (Plate coin); cf. KM-C-2 (for undertype); cf. Cal-65 (same); Stohr-RI.24. Issued by decree of 4 June 1823, repealed by decree of 14 March 1826. Countermark: Nonsensical raised "Chinese" inscription within indent, applied to the obverse of a 1817 Caracas Royalist 1/4 Real (large date variety). A charming example with a deeply-struck countermark displaying its curiously unintelligible design quite clearly. Retaining all of its host's details and free of any problems, this is a charming exemplar.

\$100-\$200

From the EMO Collection.



51089

VENEZUELA. Puerto Cabello - Caracas. 1/4 Real, ND (1823). NGC EF-45; Countermark: AU Standard. EMO-264.4 (Plate coin); cf. KM-C-2 (for undertype); cf. Cal-68 (same); Stohr-RI.24. Issued by decree of 4 June 1823, repealed by decree of 14 March 1826. Countermark: Nonsensical raised "Chinese" inscription within indent, applied to the obverse of an 1818 Caracas Royalist 1/4 Real. A great example of this countermarked type, offering excellent detail and originality on the host and stamp alike. As a result, the host date appears boldly and the bizarre counterstamp design is fully realized. Quite **RARE**, especially this well-preserved.

\$300-\$500

From the EMO Collection.

51090

VENEZUELA. Puerto Cabello - Caracas. Duo of 1/4 Real (2 Pieces), 1818. Both NGC Certified. Both: KM-C-2 (for undertype); Cal-68 (same).

1) NGC VF Details—Damaged; Countermark: EF Weak. EMO-264.2 (R2).

2) NGC VF-35; Countermark: EF Standard. EMO-264.3 (R2).

Issued by decree of 4 June 1823, repealed by decree of 14 March 1826. Countermark: Nonsensical raised "Chinese" inscription within indent, applied to the obverse of an 1818 Caracas Royalist 1/4 Real.

\$150-\$300

From the EMO Collection.

CARTAGENA MINT

Restrepo Plate Coin



51091

COLOMBIA. Cartagena. 1/4 Real, ND (ca. 1815). Ferdinand VII. NGC MS-64. EMO-306.2 (Plate coin); KM-C1; Cal-Unlisted; Restrepo-102.1 (Plate coin). Exceptional in both quality of manufacture and state of preservation, this **VERY RARE** copper minor may be the finest example extant. The mintmark, star, and denomination are crisp and legible on the obverse, and a well-centered lion exhibits crisp detail. Save for

glimmers of brilliant red around the reverse design, the coin offers a remarkably wholesome brown patina. This piece will undoubtedly become a highlight within the next collection it enters.

\$1,500-\$3,000

From the EMO Collection.

Ex: Norweb Collection (with ticket).

Plated in both the *Standard Catalog of World Coins* and Restrepo



(2x Image)

51092

COLOMBIA. Cartagena. 1/4 Real, ND (ca. 1815). Ferdinand VII. NGC AU-53. EMO-306.3 (Plate coin); KM-C1 (Plate coin); Cal-Unlisted; Restrepo-102.1 (Plate coin). Variety with stars above and below. An extremely well-published coin, and it is easy to see why. The central details remain exceedingly crisp and legible, with only the bottom digit of the denomination off-flan. The reverse is quite well-centered, offering a bold rampant lion. Toned to an even brown, its surfaces remain wonderfully free from any corrosion or damage.

\$1,000-\$2,000

From the EMO Collection.

An Exceptionally Rare and Handsome Fraction



51093

COLOMBIA. Cartagena. Cob "1/4 Real", ND (ca. 1813-15). Salazar de las Palmas Mint. Ferdinand VII. NGC AU-58. EMO-308.1 (Plate coin); cf. KM-B8 (for prototype); cf. Cal-325 (same). Weight: 0.62 gms. An **EXTREMELY RARE** royalist issue imitating the 1/2 Reales of Philip V. Clipped down to a weight somewhere between a *Cuartillo* and a *Mitad* (or 1/8 Real), its tiny planchet displays just the king's monogram on

one side and the center of the cross on the other. The coin remains in a highly impressive state of preservation despite its crude nature. The surfaces are free of any corrosion or damage, instead displaying their distinctly imitative design quite boldly along with lovely cabinet gray tone.

\$1,000-\$2,000

From the EMO Collection.

CUBA

A Wholesome Exemplar of an Elusive Type



51094

CUBA. 1/4 Real, ND (ca. 1813-15). Ferdinand VII. NGC AU-53. EMO-325.2 (Plate coin); KM-1 (as Maracaibo); Cal-102 (Same). An exceptional example of this **RARE** type. Rather well-struck and sparingly handled, the coin exhibits rich brown patina and remains delightfully free from the corrosion or damage so regularly seen on the issue.

Once believed to be a necessity issue by royalists of Maracaibo during the Venezuelan War of Independence, evidence uncovered

by the late numismatic researcher Luis Ponte Puigbo at the Archivo de las Indias in Seville confirms that this issue was actually intended for use in Cuba, Santo Domingo, and Puerto Rico. Though the coin's precise mint location remains uncertain, the previous attribution to Maracaibo can now be dismissed.

\$2,000-\$3,000

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51095

CUBA. 1/4 Real, ND (ca. 1813-15). Ferdinand VII. NGC EF-45. EMO-325.3 (Plate coin); KM-1 (as Maracaibo); Cal-102 (Same). An exemplary *Cuartillo* with bold detail on both sides and handsome brown surface patina. Devoid of damage or excessive wear, it exhibits only the charming crudeness expected of this **RARE** issue.

Once believed to be a necessity issue by royalists of Maracaibo during the Venezuelan War of Independence, evidence uncovered by the late numismatic researcher Luis Ponte Puigbo at the Archivo de las Indias in Seville confirms that this issue was actually intended for use in Cuba, Santo Domingo, and Puerto Rico. Though the coin's precise mint location remains uncertain, the previous attribution to Maracaibo can now be dismissed.

\$2,000-\$3,000

From the EMO Collection.

Ex: Coins & Antiquities, Ltd. Auction 13, Lot # 2281 (with ticket).



(2x Image)

51096

CUBA. 1/4 Real, ND (ca. 1813-15). Ferdinand VII. NGC AU Details—Environmental Damage. EMO-325.5 (Plate coin); KM-1 (as Maracaibo); Cal-102 (Same). Exhibiting some of the corrosion and crude nature expected of the type, this example nonetheless presents easily discernable details and undeniable rustic charm. A pleasing representative of this **RARE** issue, largely spared from any sign of circulation.

\$800-\$1,200

From the EMO Collection.



(2x Image)

51097

CUBA. 1/4 Real, ND (ca. 1813-15). Ferdinand VII. NGC EF Details—Environmental Damage. EMO-325.8 (Plate coin); KM-1 (as Maracaibo); Cal-102 (Same). A pleasing exemplar of this **RARE** issue. Crudely made as usual, it portrays a nice lion and especially clear denomination. The surfaces exhibit a bit of roughness but nothing that detracts from the coin's overall charm.

\$700-\$1,000

From the EMO Collection.

NUEVA GUATEMALA MINT



(2x Image)

51098

GUATEMALA. 1/4 Real, 1796-G. Nueva Guatemala Mint. Charles IV. NGC AU-55. EMO-353.1 (Plate coin); KM-59; Cal-87. Variety with mintmark farther from castle. A prime example from the first date of the *Cuartillo* denomination from Guatemala. Beautifully toned to a deep cabinet gray, it displays a confident strike with no damage and scant evidence of circulation. Tied for finest certified at NGC out of a population of just 7, a collector would be hard-pressed to find a more handsome specimen.

\$150-\$250

From the EMO Collection.



(2x Image)

51099

GUATEMALA. 1/4 Real, 1800-G. Nueva Guatemala Mint. Charles IV. NGC AU-53. EMO-357.1 (Plate coin); KM-59; Cal-91. Variety with "4" closer to fraction bar in denomination. A wholesome example of the date preserving a high degree of originality. Seldom encountered so attractive, this toned *Cuartillo* will satisfy discerning collectors.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51100

GUATEMALA. 1/4 Real, 1801-G. Nueva Guatemala Mint. Charles IV. NGC AU-50. EMO-358.1 (Plate coin); KM-59; Cal-92. Richly toned but still quite brilliant, this colonial fraction delivers strong detail throughout and remains delightfully free from any distractions.

\$150-\$250

From the EMO Collection.



(2x Image)

51101

GUATEMALA. 1/4 Real, 1803-G. Nueva Guatemala Mint. Charles IV. NGC VF-30. EMO-360.1 (Plate coin); KM-59; Cal-94. Moderate gray toned with surfaces that are free from major problems.

\$100-\$200

From the EMO Collection.



(2x Image)

51102

GUATEMALA. 1/4 Real, 1804-G. Nueva Guatemala Mint. Charles IV. NGC EF-45. EMO-361.1 (Plate coin); KM-59; Cal-95. Variety with date farther from castle. This striking *Cuartillo* delivers deep gunmetal tones and crisp details. A problem-free example of the date.

\$150-\$250

From the EMO Collection.



(2x Image)

51103

GUATEMALA. 1/4 Real, 1804-G. Nueva Guatemala Mint. Charles IV. NGC VG-10. EMO-361.2; KM-59; Cal-95. Despite heavy evidence of circulation, all the designs remain easily discernable.

\$50-\$100

From the EMO Collection.



(2x Image)

51104

GUATEMALA. 1/4 Real, 1806-G. Nueva Guatemala Mint. Charles IV. NGC EF Details—Environmental Damage. EMO-363.1 (Plate coin); KM-59; Cal-97. Though some surface roughness accounts for the designation, this minor preserves a clear view of its **SCARCE** date.

\$200-\$300

From the EMO Collection.



(2x Image)

51107

GUATEMALA. 1/4 Real, 1811/09-G. Nueva Guatemala Mint. Ferdinand VII. NGC F-15. EMO-368.2 (Plate coin); KM-72; Cal-245. A **RARE** overdate. While undoubtedly circulated, this piece remains wholesome and retains a clear view of the 11/09 overdate. Toned to a light gray with touches of iridescence around the devices, this coin would be a worthy addition to any date set of Guatemalan *Cuartillos*.

\$300-\$500

From the EMO Collection.



(2x Image)

51105

GUATEMALA. 1/4 Real, 1810-G. Nueva Guatemala Mint. Ferdinand VII. NGC EF-45. EMO-367 (Plate coin); KM-72; Cal-244. This boldly struck colonial fraction offers excellent clarity of detail. Rich cabinet toning across both sides grants the coin a stately allure.

\$150-\$250

From the EMO Collection.



(2x Image)

51108

GUATEMALA. 1/4 Real, 1813/2-GaMR. Nueva Guatemala Mint. Ferdinand VII. NGC EF-40. EMO-370.2 (Plate coin); KM-72; Cal-249. Though of somewhat sloppy manufacture, this silver fraction displays clear evidence of its **RARE** overdate. Free of any post-mint damage, the coins bears only light marks which are largely subdued by an even charcoal tone.

\$250-\$400

From the EMO Collection.



(2x Image)

51106

GUATEMALA. 1/4 Real, 1811/09-G. Nueva Guatemala Mint. Ferdinand VII. NGC EF-40. EMO-368.1 (Plate coin); KM-72; Cal-245. A lovely wholesome example with clear overdate digits and pleasing mauve-gray tone. Exhibiting only light, even wear and a few scattered marks in line with the assigned grade, this piece makes a wonderful representative of this **RARE** overdate.

\$500-\$750

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51109

GUATEMALA. 1/4 Real, 1816-G. Nueva Guatemala Mint. Ferdinand VII. NGC AU-50. EMO-373 (Plate coin); KM-72; Cal-253. A somewhat more challenging date, this Guatemalan fraction offers pleasingly crisp detail and an eye-catching mottled tone.

\$200-\$300

From the EMO Collection.



(2x Image)

51110

GUATEMALA. 1/4 Real, 1818-G. Nueva Guatemala Mint. Ferdinand VII. NGC MS-63. EMO-375.1 (Plate coin); KM-72; Cal-255. A stunningly Choice minor presenting razor-sharp detail and incredible reflectivity throughout. Entirely original from the frosty devices to the minute die polish on the fields, this survivor is easily among the most attractive that one could hope to encounter.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51111

GUATEMALA. 1/4 Real, 1819-G. Nueva Guatemala Mint. Ferdinand VII. NGC MS-63. EMO-376.1 (Plate coin); KM-72; Cal-256. Variety with low "9". An argent *Cuartillo* with dazzling reflective qualities. A truly Choice example, it delivers exceptional freshness and clarity of detail.

\$250-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51112

GUATEMALA. 1/4 Real, 1820-G. Nueva Guatemala Mint. Ferdinand VII. NGC MS-63. EMO-377 (Plate coin); KM-72; Cal-257. A well-preserved example of the date with hard, flashy surfaces and pleasant frostiness across the devices.

\$250-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51113

GUATEMALA. 1/4 Real, 1821-G. Nueva Guatemala Mint. Ferdinand VII. NGC MS-66 Prooflike. EMO-378.1 (Plate coin); KM-72; Cal-258. Variety with closed "2". A truly Superb example, deserving of its designation due to the contrast between its incredibly reflective fields and its crisp, frosty devices. While this date is commonly available in high grade, this piece exceeds nearly all others in its production quality and all-around freshness. Tied for finest in "Prooflike" at NGC.

\$250-\$400

From the EMO Collection.

Extremely Rare Post-Colonial Date



51114

GUATEMALA. 1/4 Real, 1822-G. Nueva Guatemala Mint. Ferdinand VII. NGC Fine Details—Holed. EMO-379 (Plate coin); KM-72; Cal-259. Here is one of the **RAREST** and most debated issues in the Guatemalan series. In contrast to the innumerable 1821-dated *Cuartillos*, there is only a small handful of 1822-dated examples extant. Despite a hole and three small bores over the lower fraction of the denomination, the crucial mintmark and date both remain exceedingly clear and unmistakable. The coin otherwise displays an even overall wear pattern and pleasing mauve-gray tone. Truly an extraordinary opportunity for specialists, as no other example appears on any auction record.

Struck in the Spanish imperial types but bearing a date from the post-colonial period, this Cuartillo is a numismatic puzzle. Numerous theories abound attempting to explain its existence. One possibility is simple inertia; mint workers were accustomed to

*simply adjusting the date punches each year and carrying on with the same dies until they wore out. With the collapse of Spanish rule and the advent of a new nation in September 1821, perhaps mint workers were not given a new directive in time and opted to merely move up the date to avoid a gap in production. Alternatively, Kurt Prober suggests that Guatemalan independence was not a unanimous decision and various localities and individuals remained loyal to the Spanish crown. Another hypothesis is that these coins are contemporary counterfeits or unofficial issues. Whatever the case may be, Guatemala opted to join Agustín Iturbide's doomed Mexican Empire in December 1822, and so this date stands as Guatemala's final colonial issuance. See Kurt Prober's *Historia Numismática de Guatemala*, Plate V, # 17-D, for another example struck with the same dies.*

\$1,000-\$2,000

From the EMO Collection.

51115

GUATEMALA. Trio of 1/4 Reales (3 Pieces), (1797-1802)-G. Nueva Guatemala Mint. Charles IV. All NGC Certified.

- 1) 1797-G. NGC EF Details—Damaged. EMO-354.1; KM-59; Cal-88. Wide date variety.
- 2) 1797-G. NGC EF Details—Scratches. EMO-354.2; KM-59; Cal-88. Narrow date variety.
- 3) 1802-G. NGC EF Details—Damaged. EMO-359.1; KM-59; Cal-88.

\$150-\$300

From the EMO Collection.

51116

GUATEMALA. Duo of 1/4 Reales (2 Pieces), (1807-09)-G. Nueva Guatemala Mint. Both NGC Certified.

1) 1807-G. Charles IV. NGC VF Details—Environmental Damage. EMO-364.1. KM-59; Cal-98.

2) 1809-G. Ferdinand VII. NGC VF Details—Scratches. EMO-366. KM-72; Cal-243.

\$150-\$300

From the EMO Collection.

51117

GUATEMALA. Trio of 1/4 Reales (3 Pieces), (1813-1815)-G. Nueva Guatemala Mint. Ferdinand VII. All NGC Certified.

1) 1813-G. NGC VF-30. EMO-370.1; KM-72; Cal-250.

2) 1814-G. NGC VF-25. EMO-371; KM-72; Cal-251.

3) 1815-G. NGC VF-30. EMO-372; KM-72; Cal-252.

\$150-\$300

From the EMO Collection.

LIMA MINT

Plated on the Cover of Emilio Ortiz's Catalog



51118

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC AU Details—Environmental Damage. EMO-401.1 (Plate coin); KM-1; Cal-94; Sellschopp-11. Assayer Alonso Rincon. Weight: 0.71 gms. Variety with monarch's name on obverse. An undeniably exceptional example of this type. Offering a bold well-centered strike, good surfaces, and extremely limited circulation, this piece may be the most attractive Rincon *Cuartillo* ever offered. There is little doubt why Emilio Ortiz chose this piece alone to adorn the cover of volume 1 of his comprehensive catalog, *Spanish Colonial and Republican Cuartillos of the New World*. While rare in any grade,

this piece is elevated to an **EXTREME RARITY** by its lack of any of the cracks, chips, holes, or tool marks which typically afflict the type. A hint of corrosion, likely from saltwater immersion, accounts for the grade, but this is highly limited and the coin escapes any distracting encrustation or porosity that the designation might suggest. This piece is fit to crown any elite collection of Peruvian colonial silver.

\$5,000-\$7,500

From the EMO Collection.



(2x Image)

51119

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF Details—Environmental Damage. EMO-401.12 (Plate coin); KM-1; Cal-95. Assayer Alonso Rincon. Weight: 0.53 gms. Variety with transposed legends. This early *Cuartillo* offers strong central detail and much rustic charm.

\$500-\$750

From the EMO Collection.



(2x Image)

51120

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF Details—Holed. EMO-401.18 (Plate coin); KM-1; Cal-95. Assayer Alonso Rincon. Weight: 0.75 gms. Variety with transposed legends. A **RARE** example of this early colonial issue with excellent central detail and outer legends, including a bold assayer's initial. Its gunmetal surfaces are smooth and exhibit a handsome sheen, faulted only by the small hole seen around 1 o'clock.

\$500-\$750

From the EMO Collection.

Privately purchased from Freeman Craig.

An Enticing Rincon Cuartillo



51121

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-401.4 (Plate coin); KM-1; Cal-95; Sellschopp-11. Assayer Alonso Rincon. Weight: 0.81 gms. Variety with monarch's name on reverse. A handsome and well-struck example, offering clear detail all around including fully readable legends. Toned to

a pleasing dusty gray, a hint of roughness and a small area of darker corrosion account for the designation. Nonetheless an impressive piece and surely among the most attractive examples available. A **RARE** piece when found this intact.

\$2,000-\$4,000

From the EMO Collection.



(2x Image)

51122

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF Details—Sea Salvaged. EMO-402.1 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Weight: 0.38 gms. Early Series. Transitional type (Obverse legend: PHILIPVS-II-HI; Reverse legend: HISPANIARVM). Variety with legs of "R" overlapping central ring on obverse. This **VERY RARE** silver minor owes its dark rough surfaces and ragged edge to a long time spent underwater. The coin retains much originality, including both crowned initials and large segments of the outer legends. A rustic example with plenty of charm.

\$500-\$750

From the EMO Collection.



(2x Image)

51123

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC Chipped. EMO-402.3 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Weight: 0.50 gms. Early Series. Transitional type (Obverse legend: PHILIPVS-II-HI; Reverse legend: HISPANIARVM). A **VERY RARE** early Peruvian *Cuartillo* with this legend combination. While the coin exhibits a chipped side and rough surfaces from corrosion, most of the central detail is intact along with quite legible outer legends. Deep charcoal tone adds a rustic charm. A great offering for the specialist in this difficult series.

\$400-\$600

From the EMO Collection.

Sellschopp Plate Coin



51124

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF-30. EMO-403.1 (Plate coin); KM-1; Cal-94; Sellschopp-11 (Plate coin). Assayer Alonso Rincon. Weight: 0.75 gms. Variety with monarch's name on obverse. Second type with alternate legend "SPANIA-RVM-E". A **VERY RARE** variant of this Rincon 1/4 Real, particularly in this wholesome problem-free state. Spared from corrosion or post-mint damage, the coin exhibits pleasing metal quality throughout toned to an elegant deep gray. A solid strike allows unobstructed view of

all major detail including the outer legends. With such a fine pedigree and level of quality, this stunner is destined to make its way into yet another elite collection of early Spanish colonial issues.

\$5,000-\$7,500

From the EMO Collection.

Ex: Sellschopp Collection.

Ex: UBS Auction 20 (09/1988), Lot # 19 (Hammer price: CHF 15,000).



(2x Image)

51125

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF Details—Salt Water Damage. EMO-403.10 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Weight: 0.77 gms. Struck on a broad round flan, this early Peruvian minor offers completely intact outer legends, a feature **RARELY** seen for the type. The noted saltwater damage is fairly minor, and the coin presents exceptionally handsomely overall.

\$1,000-\$1,500

From the EMO Collection.



(2x Image)

51126

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC VF Details—Environmental Damage. EMO-403.5 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Weight: 0.67 gms. Early Series. A beautifully well-preserved example of this **RARE** type, free from the bends or cracks so often seen. Nicely centered, it displays full legends along with clear central detail. Though minor roughness is noted, the surfaces retain strong metal quality for the type. Deep mauve-gray tone adds to the coin's exceptional allure.

\$800-\$1,200

From the EMO Collection.



(2x Image)

51127

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC Fine Details—Holed. EMO-403.7 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Weight: 0.76 gms. An impressively well-centered example of the type, this 1/4 Real delivers clear outer legends and only slight central weakness. Holed around 1 o'clock but otherwise quite nicely preserved.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51128

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R. Lima Mint. Philip II. NGC Fine Details—Corrosion. EMO-403.8 (Plate coin); KM-1; Cal-94. Assayer Alonso Rincon. Early Series. Variety with crown tips outside of central ring. While this **RARE** fraction displays numerous gaps and cavities caused by the noted corrosion, it retains nearly intact legends and rugged charcoal surface coloration. Quite charming despite its state, and a suitable representative of this variant.

\$400-\$600

From the EMO Collection.



(2x Image)

51129

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC AU-55. EMO-409 (Plate coin); KM-2; Cal-103. Weight: 0.82 gms. A remarkably well-preserved piece, this *Cuartillo* offers an excellent strike with hardly any evidence of wear. Free from damage or corrosion, its wholesome surfaces offer lovely cabinet toning. A splendid example of this **SCARCE** variety from assayer Diego de la Torre that has no assayer's mark or "P" mintmark.

\$500-\$750

From the EMO Collection.



(2x Image)

51130

PERU. Cob 1/4 Real, ND (ca. 1577-88) ★. Lima Mint. Philip II. NGC VF-35. EMO-410 (Plate coin); KM-2; Cal-103. Weight: 0.81 gms. Variety with "★" mintmark to right of castle. A rather wholesome exemplar with a clear mintmark and bold reverse. Free of the typical holing or corrosion, thus a **RARE** survivor.

\$250-\$400

From the EMO Collection.



(2x Image)

51131

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC EF-45. EMO-411 (Plate coin); KM-2; Cal-103. Weight: 0.84 gms. Variety with "★" mintmark to right of castle. An impressively sharp *Cuartillo* with rustic charcoal toning. A **RARE** find in this wholesome uncorroded state of preservation.

\$300-\$500

From the EMO Collection.



(2x Image)

51132

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF-40. EMO-412 (Plate coin); KM-2; Cal-101. Weight: 0.82 gms. A wholesome example exhibiting a well-centered strike and generous portions of the outer legends. Attractive smoky-gray surfaces with no damage or corrosion evident.

\$250-\$400

From the EMO Collection.



(2x Image)

51133

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC AU-50. EMO-413 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.83 gms. A deeply toned and crisply detailed exemplar. **RARELY** found this nice, the coin preserves an enticing degree of originality and charm while entirely free from problems or distractions.

\$400-\$600

From the EMO Collection.



(2x Image)

51134

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC VF Details—**Environmental Damage**. EMO-414 (Plate coin); KM-2; Cal-101. Weight: 0.63 gms. This rustic *Cuartillo* displays some roughness but maintains a handsome appearance with plenty of detail remaining.

\$150-\$250

From the EMO Collection.



(2x Image)

51135

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC VF Details—Environmental Damage. EMO-415 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.67 gms. A suitable example of the type offering clear mintmarks and central devices. Some of the typical roughness is seen but the coin is quite intact overall.

\$150-\$250

From the EMO Collection.



(2x Image)

51138

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC AU Details—Environmental Damage, Reverse Tooled. EMO-418 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.72 gms. An exceptionally bold and clear example of the type. A touch of surface roughness on the obverse and a tiny group of tool marks on the reverse just above the lion are the only barely-perceptible flaws; the coin is otherwise a standout exemplar.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51136

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-416 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.63 gms. Quite corroded but still sufficiently detailed and altogether charming.

\$100-\$200

From the EMO Collection.



(2x Image)

51139

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF-40. EMO-419 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.84 gms. A superb example with bold castle and lion along with clear mintmarks on the obverse. Its surfaces are free from the corrosion that so often afflicts the type, instead presenting an elegant deep charcoal color.

\$400-\$600

From the EMO Collection.



(2x Image)

51137

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU-53. EMO-417 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.86 gms. A RARE coin in this exceedingly fresh condition. Deep charcoal tones complement the excellent central details and pair of mintmarks that appear on the surfaces.

\$400-\$600

From the EMO Collection.



(2x Image)

51140

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF Details—Holed, Environmental Damage. EMO-420 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.57 gms. Though slightly corroded and exhibiting a small irregular hole, this *Cuartillo* retains a satisfying amount of detail on its surfaces, including both mintmarks and much of the outer legend such as the king's name.

\$250-\$400

From the EMO Collection.



(2x Image)

51141

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF-40. EMO-421 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.86 gms. Fairly well-struck for the issue, and showing only light evidence of circulation. The central castle and lion are represented beautifully on each side, and the signature star (for Lima) appears quite sharply. A great example of the type with appealingly toned surfaces.

\$250-\$400

From the EMO Collection.



(2x Image)

51142

PERU. Cob 1/4 Real, ND (ca. 1577-88) ★. Lima Mint. Philip II. NGC EF-45. EMO-422 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.84 gms. A problem-free 1/4 Real with an exceptionally fresh reverse strike. Light sandy-gray tones mingle with the underlying luster in the fields resulting in a particularly handsome overall aesthetic.

\$250-\$400

From the EMO Collection.



(2x Image)

51143

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC MS-64. EMO-423 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.85 gms. Variety with "★" mintmark on reverse to right of lion. Free of damage and almost devoid of circulation wear, this is an impressively original specimen. While it does feature some roughness and imperfect die state, the coin retains excellent legibility of the outer legends.

\$400-\$600

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51144

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC MS-62. EMO-424 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.80 gms. Lustrous and fresh, this Mint State exemplar offers two bold mintmarks and central devices on its compact flan.

\$400-\$600

From the EMO Collection.



(2x Image)

51145

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC VF-35. EMO-425 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.84 gms. Variety with “★” mintmark on reverse to right of lion. Darkly toned and crudely struck, this *Cuartillo* preserves a clear star mintmark on either side, along with other possible marks too muddled to identify. A problem-free and charming exemplar.

\$200-\$300

From the EMO Collection.

Ex: Sedwick Auction 6 (10/2009), Lot # 809 (with ticket).



(2x Image)

51148

PERU. Cob 1/4 Real, ND (ca. 1577-88)★ P. Lima Mint. Philip II. NGC AU-50. EMO-427 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.89 gms. Variety with “★” mintmark on reverse to right of lion. Among the most appealing examples one could hope to encounter, this piece excels in quality of strike, centering, and preservation. A total of three bold mintmarks appear on both sides along with clear presentations of the outer legends, central devices, and other details. The wholesome surfaces exhibit lovely tone in the protected areas that make the details pop even more.

\$400-\$600

From the EMO Collection.



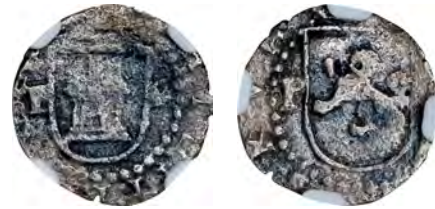
(2x Image)

51146

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU-55. EMO-426 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.87 gms. In terrific state of preservation, this 1/4 Real cob boasts excellent details and rugged gray surface texture. Problem-free and quite charming.

\$250-\$400

From the EMO Collection.



(2x Image)

51149

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-428 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.71 gms. Variety with “P - (?)” on obverse and “P - _” on reverse. While the symbol to the right of the obverse shield is indecipherable and the one to the right of the reverse shield, if any, does not appear on the flan, what does remain suggests this is a **RARE** variation. The coin is clearly corroded but offers plenty in the way of intrigue and charm.

\$150-\$250

From the EMO Collection.



(2x Image)

51147

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU Details—Environmental Damage. EMO-427 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.83 gms. Variety with “P - ★” mintmarks on reverse. A **RARE** 1/4 Real cob with four clear mintmarks. Though ruggedly toned, it lacks any serious porosity or unsightly corrosion. Sharply detailed and attractive.

\$400-\$600

From the EMO Collection.



(2x Image)

51150

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-430 (Plate coin); KM-2; Cal-Type-56. Weight: 0.54 gms. Obverse: “P”; Reverse: “P - *”. A rough and darkly toned *Cuartillo* with an interesting and unlisted combination of mintmarks on both sides.

\$150-\$250

From the EMO Collection.



(2x Image)

51151

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-431 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.85 gms. Variety with “P - ★” mintmarks on reverse. This RARE minor displays identical pairs of mintmarks on each side. While minor roughness is noted, the coin retains attractive metal quality all around and dark tone in the fields that emboldens the rather strong details.

\$300-\$500

From the EMO Collection.

Ex: Sedwick Auction 6 (10/2009), Lot # 805.



(2x Image)

51152

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC Genuine—Chipped. EMO-432 (Plate coin); KM-2; Cal-Type-56. Weight: 0.68 gms. Obverse: “P - _”; Reverse: “★ - _”. An interesting and RARE variety that offers one clear mintmark on each side and the monarch’s name (obverse legend) readable on both sides despite the chipped flan. According to Emilio Ortiz, this results from the coin having been struck with two obverse dies, one of which was repunched with the central lion motif. Evenly gray and rather enticing regardless of the damage.

\$100-\$200

From the EMO Collection.



(2x Image)

51153

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-433; KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.68 gms. Though saltwater corrosion is evident throughout, this *Cuartillo* offers pleasingly crisp assayer and mint marks straddling the obverse castle. On the reverse, the royal lion is well-presented alongside fragments of the outer legend. A satisfying example of the type.

\$200-\$300

From the EMO Collection.



(2x Image)

51154

PERU. Cob 1/4 Real, ND (ca. 1584-92)-I ★. Lima Mint. Philip II. NGC VF Details—Environmental Damage. EMO-434 (Plate coin); KM-Unlisted; Cal-Unlisted. Weight: 0.86 gms. Though its surfaces show some roughness and there is some dark encrustation present on the rims, this *Cuartillo* displays a bold “I” assayer’s mark to the left of the shield. The reverse offers well-centered strike that yields a clear presentation of the mintmarks for Lima. A delightfully complete example of this **RARE** issuance.

Previously hypothesized to have been simply an erroneous “P” mintmark, research by Jorge Proctor suggests that this rare 1/4 Real issue with the mark “I” was actually produced by a short-lived assayer at the Lima mint. Attempting to place assayer “I” within the chronology, Emilio Ortiz examined dies used in Lima to posit that the assayer’s tenure began around 1584. Ortiz further suggests that the assayer struck coins using modified dies sent by the Panama mint following its closure around 1583. For more information, see Spanish Colonial and Republican Cuartillos of the New World, appendix E5.

\$300-\$500

From the EMO Collection.



(2x Image)

51155

PERU. Cob 1/4 Real, ND (ca. 1584-92)-I ★. Lima Mint. Philip II. NGC AU Details—Reverse Cleaned. EMO-436 (Plate coin); KM-Unlisted; Cal-Unlisted. Weight: 0.66 gms. **RARE** assayer “I”. A beautiful representative of this challenging issue, showcasing a well-centered obverse bearing a clear assayer’s initial and mintmark astride a bold castle. A touch of porosity was deemed to be cleaning by the grader, but this coin is overall an impressive exemplar owing to its excellent state of preservation.

\$300-\$500

From the EMO Collection.



(2x Image)

51156

PERU. Cob 1/4 Real, ND (ca. 1584-92)-I ★. Lima Mint. Philip II. NGC VF Details—Holed. EMO-437 (Plate coin); KM-Unlisted; Cal-Unlisted. Weight: 0.86 gms. A **VERY RARE** *Cuartillo* struck under assayer “I”. Both the assayer’s initial and the star appear boldly astride the central castle within a shield. Darkly toned and holed at 12 o’clock, this piece nonetheless remains an enticing specimen for its clarity of detail and unambiguous assayer mark.

P\$300-\$500

From the EMO Collection.



(2x Image)

51157

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P D. Lima Mint. Philip II. NGC VF-30. EMO-440 (Plate coin); KM-2; Cal-100. Variety with king’s name in legend on both sides. Double striking gave this piece a curious look but has not diminished its fairly attractive details. Otherwise problem-free, it makes a charming representative of the type.

\$150-\$250

From the EMO Collection.



(2x Image)

51158

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P I. Lima Mint. Philip II. NGC AU-58. EMO-441 (Plate coin); KM-2; Cal-Type-56. Obverse: "P - I"; Reverse: "★ - P". A gorgeous example of this **RARE** variety, showing its unusual combination of marks clearly on both sides. Additionally, the coin remains fresh enough to observe traces of prior marks in the fields. The coin's surfaces feature rustic toning but scarcely any evidence of circulation. A terrific offering for specialized collectors.

\$500-\$750

From the EMO Collection.



(2x Image)

51159

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R P. Lima Mint. Philip II. NGC EF Details—**Plugged**. EMO-690.1 (Plate coin); KM-2; Cal-98. Assayer Alonso Rincon. Weight: 0.85 gms. Well-struck and boldly detailed. An elegant *Cuartillo* with deep charcoal tone. A small plug, skillfully made long ago, is detectable only under close inspection around 6 o'clock.

\$200-\$300

From the EMO Collection.



(2x Image)

51160

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R P. Lima Mint. Philip II. NGC AU-55. EMO-690.2 (Plate coin); KM-2; Cal-98; Sellschopp-26. Weight: 0.78 gms. Assayer Alonso Rincon. A remarkably well-preserved example that presents both the assayer's initial and mintmark quite clearly. The central devices on both sides offer satisfying detail, and an impressive amount of the outer legends are readable thanks to the rather broad round flan. The beautiful dove-gray surfaces exhibit little wear and none of the usual corrosion. A great addition for a quality-focused collection.

\$400-\$600

From the EMO Collection.



(2x Image)

51161

PERU. Cob 1/4 Real, ND (ca. 1568-70)-R P. Lima Mint. Phillip II. NGC VF Details—**Environmental Damage**. EMO-442 (Plate coin); KM-2; Cal-98. Assayer Alonso Rincon. Weight: 0.83 gms. Though rather crude, this *Cuartillo* retains a clear obverse with the mintmark and assayer visible on either side of the central castle.

\$200-\$300

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 29 (with ticket).



(2x Image)

51162

PERU. Cob 1/4 Real, ND (ca. 1568-70). Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-683 (Plate coin); KM-5; Cal-96. This rustic 1/4 Real bears no apparent mint or assayer's marks. Despite some light corrosion, as noted, the coin retains quite complete detail overall, in part thanks to its well-centered strike and round planchet.

\$500-\$750

From the EMO Collection.



(2x Image)

51165

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P★. Lima Mint. Philip II. NGC AU-53. EMO-445 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.91 gms. Variety with "P - ★" mintmarks on reverse. This **RARE Cuartillo** delivers great detail across both sides, including clear presentations of its four mintmarks. Traces of enticing luster reside beneath the dusty gray tone.

\$300-\$500

From the EMO Collection.



(2x Image)

51163

PERU. Cob 1/4 Real, ND (ca. 1568-70)-P R. Lima Mint. Philip II. NGC VF Details—Holed, Obverse Graffiti. EMO-720 (Plate coin); KM-2; Cal-97. Weight: 0.70 gms. Assayer Alonso Rincon. Despite a hole around 11 o'clock and some graffiti on the obverse center, this 1/4 Real delivers nearly intact outer legends and clear mintmarks. The deep mauve-gray surfaces are free of any corrosive porosity or roughness.

\$200-\$300

From the EMO Collection.



(2x Image)

51166

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF-45. EMO-446 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.84 gms. This minor displays much well-centered detail on its pleasing uncorroded surfaces. Rustic mottled tone gives the piece added visual dimension.

\$200-\$300

From the EMO Collection.



(2x Image)

51164

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU-58. EMO-444 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.73 gms. This near-Mint **Cuartillo** renders the central castle an lion in exceedingly crisp definition alongside sharp mintmarks on the obverse. Richly toned and problem-free, it makes a fully satisfying representative of the type.

\$400-\$600

From the EMO Collection.



(2x Image)

51167

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC EF-40. EMO-447 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.85 gms. A well-centered 1/4 Real with attractive gray surfaces and delightfully complete details throughout.

\$250-\$400

From the EMO Collection.

THE EMILIO M. ORTIZ COLLECTION *of Spanish Colonial Cuartillos*



(2x Image)

51168

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-448 (Plate coin); KM-2; Cal-Type-56. Assayer Diego de la Torre. Weight: 0.39 gms. Rather corroded but still decipherable, this 1/4 Real cob displays two mintmarks on its obverse along with satisfying detailed central devices.

\$100-\$200

From the EMO Collection.



(2x Image)

51171

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC AU-58. EMO-451 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.82 gms. Variety with "P - ★" mintmarks on reverse. An enticingly well-preserved example of this RARE minor. Mottled charcoal and olive tones reside on the coin's wholesome surfaces, amplifying its eye appeal.

\$250-\$400

From the EMO Collection.



(2x Image)

51169

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF Details—Bent. EMO-449 (Plate coin); KM-2; Cal-Type-56. Assayer Diego de la Torre. Weight: 0.87 gms. Obverse mintmark: "★"; Reverse mintmark: "P". A strong example with clear mintmarks and a rather bold castle on the obverse. Toned to a nice dusty gray, only a touch of flan waviness can be counted against this silver fraction.

\$250-\$400

From the EMO Collection.



(2x Image)

51172

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU-50. EMO-452 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.82 gms. Variety with "★" mintmark on reverse. A charming exemplar with attractive charcoal tone and much intact originality.

\$250-\$400

From the EMO Collection.



(2x Image)

51170

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-450 (plate coin); KM-2; Cal-Type-56. Assayer Diego de la Torre. Weight: 0.69 gms. Variety with ★ on obverse and P - ★ on reverse. SCARCE with this mintmark format. A nicely struck piece with clear details accented by stormy gray toning. Though some roughness is observed, the coin presents a handsomely rustic appearance overall.

\$300-\$500

From the EMO Collection.



(2x Image)

51173

PERU. Cob 1/4 Real, ND (ca. 1577-88) ★. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-453 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.69 gms. Variety with "★" mintmark on reverse to the right of lion. Beautifully toned with bold details throughout and only limited surface roughness.

\$250-\$400

From the EMO Collection.



(2x Image)

51174

PERU. Cob 1/4 Real, ND (ca. 1568-70). Lima Mint. Philip II. NGC AU-58. EMO-454 (Plate coin); KM-2; Cal-96. Assayer Diego de la Torre. Weight: 0.83 gms. Variety without mintmarks. A handsome *Cuartillo* with clear central devices and large portions of the outer legends visible. Free from surface problems and pleasingly toned to a dusty gray.

\$250-\$400

From the EMO Collection.



(2x Image)

51177

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC AU-50. EMO-457 (Plate coin); KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.87 gms. A charming example of this variant featuring a clear mintmark and assayer's monogram on its obverse. Slightly rougher on the reverse, but overall free from any unsightly corrosion or damage. Instead, the mottled charcoal toning adds to the coin's eye appeal.

\$250-\$400

From the EMO Collection.



(2x Image)

51175

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC MS-61. EMO-455 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.86 gms. Variety with "★" mintmark on reverse to right of lion. Slightly crude but free of damage and spared from all but the lightest of circulation. A charming minor that exhibits crisp originality.

\$250-\$400

From the EMO Collection.



(2x Image)

51178

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC EF-45. EMO-458 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 1.06 gms. A robust and charming 1/4 Real piece struck on an unusually heavy planchet. All details display handsomely on the stormy gray surfaces, unmarred by any damage or distractions.

\$250-\$400

From the EMO Collection.



(2x Image)

51176

PERU. Cob 1/4 Real, ND (ca. 1577-88) ★. Lima Mint. Philip II. NGC AU-55. EMO-456 (Plate coin); KM-2; Cal-104. Assayer Diego de la Torre. Weight: 0.86 gms. A RARE variety bearing only a single mintmark on the reverse. This piece offers a delightfully rugged appearance due to its mottled tones, but remains entirely wholesome and quite sharply detailed.

\$250-\$400

From the EMO Collection.



(2x Image)

51179

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC AU-55. EMO-459 (Plate coin); KM-2; Cal-Type-56. Assayer Diego de la Torre. Weight: 0.80 gms. Variety with "★ - P" mintmarks on obverse and "P - ★" mintmarks on reverse. A stellar example of the type that displays a pair of mintmarks on each side quite boldly due to the excellent centering and state of preservation. Central devices are much sharper than typically found and most of the legends remain intact. This wholesome example will be much-desired on account of its wealth of detail and lovely graphite surfaces.

\$400-\$600

From the EMO Collection.



(2x Image)

51180

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC AU-58. EMO-460 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.90 gms. Variety with ★ to right of lion. A well-executed *Cuartillo* offering fresh detail on both sides. Quite unusually for the issue, the majority of the outer legends are distinctly readable. This impressive example is sure to interest astute collectors of early colonial issues from Peru.

\$400-\$600

From the EMO Collection.



(2x Image)

51183

PERU. Cob 1/4 Real, ND (ca. 1557-88)-P ★. Lima Mint. Philip II. NGC VF Details—Cleaned. EMO-462 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 1.00 gms. Variety with “★” mintmark on the reverse to the right of lion. While this piece exhibits a mix of cleaned and encrusted surfaces, the coin’s underlying details are impressively complete. Much of the outer legend remains intact due to the centered strike, and all three mintmarks are displayed clearly.

\$100-\$200

From the EMO Collection.



(2x Image)

51181

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-682 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.74 gms. Variety with star mintmark on reverse to right of lion. A segment of black toning accounts for the grade, but this coin preserves its details handsomely. The central devices and mintmarks remain clear and sharp.

\$150-\$250

From the EMO Collection.



(2x Image)

51184

PERU. Cob 1/4 Real, (ca. 1577-88)-★ P. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-463 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.85 gms. This darkly toned example escapes any serious corrosion or roughness. The mintmarks and central motifs are nicely presented, making the coin an overall charming representative.

\$150-\$250

From the EMO Collection.



(2x Image)

51182

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC AU-58. EMO-461 (Plate coin); KM-2; Cal-102. Assayer Diego de la Torre. Weight: 0.98 gms. Undoubtedly a near-Mint example, this 1/4 Real delivers crisp central detail on each side as well as clear mintmarks and impressively sharp crowns. Softly lustrous beneath its sandy-gray tone, this is among the most handsome examples one could hope to encounter.

\$400-\$600

From the EMO Collection.



(2x Image)

51185

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC EF-45. EMO-464 (Plate coin); KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.84 gms. A wonderful *Cuartillo* displaying a well-centered strike with the full beaded border visible on the obverse along with a clear castle and particularly bold representations of the mintmark and assayer's monogram. The reverse appears to have originally been an obverse die, as a pair of muddled mintmarks appear flanking the lion and hints of the outer legend suggest it displayed the monarch's name.

\$250-\$400

From the EMO Collection.



(2x Image)

51188

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima. Philip II. NGC AU-53. EMO-468 (Plate coin); KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.77 gms. Variety with "★ - P" on reverse. A well-preserved exemplar with three clear mintmarks and an assayer's monogram. While the central castle is weak, the lion is nicely presented. Free from any damage or distraction and toned to a pleasing sandy gray.

\$250-\$400

From the EMO Collection.



(2x Image)

51186

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P ★. Lima Mint. Philip II. NGC VF-20. EMO-465 (Plate coin); KM-2; Cal-101. Assayer Diego de la Torre. Weight: 0.75 gms. Darkly toned and circulated but unaffected by the typically seen corrosion. A rustic yet wholesome exemplar.

\$100-\$200

From the EMO Collection.



(2x Image)

51189

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC AU Details—Tooled. EMO-469 (Plate coin); KM-2; Cal-Type-56. Assayer Diego de la Torre. Weight: 0.83 gms. Obverse mintmarks: "P - Do"; Reverse mintmarks: "★ - P". This interesting *Cuartillo* was struck with obverse dies on both sides, and one of the central castles was subsequently repunched with a lion motif. As a result, the coin features four mintmarks and the same legend on both sides. Though some tool marks are evident on the centers, the coin lacks the corrosive damage which is so often encountered, and retains strong details due to its limited circulation wear. A highly individual piece with plenty of eye appeal.

\$300-\$500

From the EMO Collection.



(2x Image)

51187

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC EF Details—Environmental Damage. EMO-467 (Plate coin); KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.77 gms. Variety with "★ - P" on reverse. A nice example with clear mintmark and assayer's monogram on the obverse. The reverse displays another pair of mintmarks on the reverse, the "P" mostly cut off due to a dramatic double-strike. Some corrosion and roughness is present, but the details are not overly affected.

\$100-\$200

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 133 (with ticket).

THE EMILIO M. ORTIZ COLLECTION *of Spanish Colonial Cuartillos*



(2x Image)

51190

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC VF-35. EMO-470 (Plate coin); KM-2; Cal-99. Assayer Diego de la Torre. Weight: 0.83 gms. Despite its misshapen planchet, this *Cuartillo* boldly displays its mintmark, assayer's monogram, and both central motifs. Some dark surface tone but mostly an attractive charcoal in color.

\$250-\$400

From the EMO Collection.



(2x Image)

51191

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P D. Lima Mint. Philip II. NGC VF Details—Environmental Damage. EMO-471 (Plate coin); KM-2; Cal-100. Assayer Diego de la Torre. Weight: 0.78 gms. A rough example, this *Cuartillo* retains a clear mintmark and assayer along with a nearly complete rendition of the monarch's name.

\$200-\$300

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 98 (with ticket).



(2x Image)

51192

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC EF-45. EMO-472 (Plate coin); KM-2; Cal-100. Assayer Diego de la Torre. Weight: 0.85 gms. Variety with star within shield below lion. A *RARE Cuartillo* with excellent detail and elegant cabinet toning. The central details are well-presented aside from a patch of roughness on the obverse, and much of the legends on both sides, including most of the king's name, remain legible.

\$250-\$400

From the EMO Collection.



(2x Image)

51193

PERU. Cob 1/4 Real, ND (ca. 1577-88)-P Do. Lima Mint. Philip II. NGC VF-35. EMO-473 (Plate coin); KM-2; Cal-100. Assayer Diego de la Torre. Weight: 0.81 gms. Variety with star within shield below lion. A wholesome exemplar of this *RARE* variety. The obverse is particularly bold, displaying great centering with the full monarch's name. The clarity of the reverse suffers from some doubling, but the usual star below the lion appears very clearly. The coin is overall entirely free from damage or corrosion, instead offering a lovely light charcoal tone with glimmers of underlying luster.

\$250-\$400

From the EMO Collection.



(2x Image)

51194

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC VF Details—Corrosion. EMO-474 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.58 gms. Wavy and somewhat rough but still sufficiently detailed. A charming minor despite its rugged appearance.

\$100-\$200

From the EMO Collection.



(2x Image)

51195

PERU. Cob 1/4 Real, ND (ca. 1577-88)-★. Lima Mint. Philip II. NGC AU-53. EMO-681 (Plate coin); KM-2; Cal-103. Assayer Diego de la Torre. Weight: 0.88 gms. Well-centered and only lightly handled. A handsome example with deep toning across its problem-free surfaces.

\$200-\$300

From the EMO Collection.



(2x Image)

51196

PERU. 1/4 Real, 1792-L IJ. Lima Mint. Charles IV. NGC VF Details—Cleaned. EMO-475 (Plate coin); KM-99; Cal-100. Presenting nice detail with only trivial evidence of past cleaning.

\$100-\$200

From the EMO Collection.



(2x Image)

51199

PERU. 1/4 Real, 1794-L IJ. Lima Mint. Charles IV. NGC AU-53. EMO-477.2 (Plate coin); KM-99; Cal-102. Portrait type. Variety with close “C” and complete “S”. Slightly off-center but quite well-preserved, this 1/4 Real displays a crisp date along with wholesome details all around. The light gray tone complements the hints of brilliance that remain in the fields.

\$200-\$400

From the EMO Collection.



(2x Image)

51197

PERU. 1/4 Real, 1793-L IJ. Lima Mint. Charles IV. NGC EF Details—Cleaned. EMO-476.1 (Plate coin); KM-99; Cal-101. A great example of this **SCARCE** date, usually found holed or severely worn. This piece offers sharp details and retains some luster in the fields, with the noted cleaning being its only real defect.

\$300-\$500

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 351 (part of; with ticket).



(2x Image)

51200

PERU. 1/4 Real, 1794-LIMAE IJ. Lima Mint. Charles IV. NGC MS-62. EMO-479 (Plate coin); KM-102.1; Cal-104. Castle and lion type. An elegant and nearly-Choice 1/4 Real, this piece offers crisp details and wonderful mint frostiness on its lightly-toned surfaces.

\$400-\$600

From the EMO Collection.



(2x Image)

51198

PERU. 1/4 Real, 1794-L IJ. Lima Mint. Charles IV. NGC AU-53. EMO-477.1 (Plate coin); KM-99; Cal-102. Portrait type. Variety with narrow-spaced “CAROLVS”. A wholesome exemplar featuring an attractive miniature portrait and a subtle mottled tone with glimmers of underlying luster.

\$200-\$400

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 353 (part of; with ticket).



(2x Image)

51201

PERU. 1/4 Real, 1794-LIMAE IJ. Lima Mint. Charles IV. NGC AU Details—Environmental Damage. EMO-480 (Plate coin); KM-102.1; Cal-104. The first year of the **RARE** type, this example retains strong details despite consistent surface granularity due to environmental exposure.

\$50-\$100

From the EMO Collection.

THE EMILIO M. ORTIZ COLLECTION *of Spanish Colonial Cuartillos*



(2x Image)

51202

PERU. 1/4 Real, 1795-LIMAE JI. Lima Mint. Charles IV. NGC EF Details—Holed. EMO-481.2 (Plate coin); KM-102.1; Cal-105. A RARE issue, with virtually all survivors displaying some evidence of environmental exposure or having been holed. This example shows the latter, with the piercing through the mintmark.

\$50-\$100

From the EMO Collection.



(2x Image)

51203

PERU. 1/4 Real, 1795-LIMAE JI. Lima Mint. Charles IV. NGC EF Details—Holed. EMO-481.3 (Plate coin); KM-102.1; Cal-105. The designs remain intact, with a hole that was placed to the left of the castle on the obverse and to the right of the rampant lion's tail on the reverse.

\$50-\$100

From the EMO Collection.



(2x Image)

51204

PERU. 1/4 Real, 1795-LIMAE JI. Lima Mint. Charles IV. NGC AU Details—Corrosion. EMO-481.4 (Plate coin); KM-102.1; Cal-105. Like most survivors seen, the surfaces show some corrosion, yet the centering and detail on this piece remain admirable.

\$100-\$200

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 354 (part of; with ticket).



(2x Image)

51205

PERU. 1/4 Real, 1796-LIMAE JI. Lima Mint. Charles IV. NGC AU Details—Corrosion. EMO-482.2 (Plate coin); KM-102.1; Cal-106. Variety with downward-curving lion's tongue. This date from this three-year transitional type is the RAREST of Lima's milled Cuartillos. While corroded from saltwater damage, the coin retains clear visibility of the date, mintmark in monogram, and the transposed assayer's initials.

\$600-\$900

From the EMO Collection.



(2x Image)

51206

PERU. 1/4 Real, 1796-L. Lima Mint. Charles IV. NGC MS-62. EMO-483.1 (Plate coin); KM-102.2; Cal-107. This lustrous and fresh 1/4 Real is entirely problem-free. All detail is well-presented on this coin, making it a highly appealing representative for the date.

\$300-\$500

From the EMO Collection.



(2x Image)

51207

PERU. 1/4 Real, 1797-L. Lima Mint. Charles IV. NGC AU-53. EMO-484.1 (Plate coin); KM-102.2; Cal-108. This wholesome example exhibits deep cabinet tone throughout with hints of enticing luster in the fields.

\$200-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51208

PERU. 1/4 Real, 1798-L. Lima Mint. Charles IV. NGC AU-58. EMO-485 (Plate coin); KM-102.2; Cal-109. Offering a full strike and a high degree of originality overall, this *Cuartillo* would please any collector in search of this date.

\$200-\$400

From the EMO Collection.



(2x Image)

51209

PERU. 1/4 Real, 1799-L. Lima Mint. Charles IV. NGC AU-53. EMO-486.1 (Plate coin); KM-102.2; Cal-110. Variety with dots father from date. This charming silver fraction offers crisp details all around, allowing appreciation of the rather unique numeral style characteristic for this date. Displaying a light mottled tone with no shortage of original brilliance.

\$200-\$400

From the EMO Collection.



(2x Image)

51210

PERU. 1/4 Real, 1800-L. Lima Mint. Charles IV. NGC AU-55. EMO-487 (Plate coin); KM-102.2; Cal-111. Flashy iridescent toning elevates this wholesome *Cuartillo* and makes it a particularly charming example of the date.

\$200-\$400

From the EMO Collection.



(2x Image)

51211

PERU. 1/4 Real, 1802-L. Lima Mint. Charles IV. NGC VF Details—Environmental Damage. EMO-489 (Plate coin); KM-102.2; Cal-113. Deeply toned throughout with some roughness but undeniable charm.

\$60-\$100

From the EMO Collection.

Ex: Sedwick Auction 6 (10/2009), Lot # 1553 (with ticket).



(2x Image)

51212

PERU. 1/4 Real, 1804-L. Lima Mint. Charles IV. NGC MS-60. EMO-491 (Plate coin); KM-102.2; Cal-115. A shimmery Mint State example of the date with crisp detail on each side. Only minor contact marks persist on the fields, and even these are largely subdued by the stormy gray tone.

\$300-\$500

From the EMO Collection.



(2x Image)

51213

PERU. 1/4 Real, 1805-L. Lima Mint. Charles IV. NGC Unc Details—Obverse Spot Removed. EMO-492.2 (Plate coin); KM-102.2; Cal-116. A sharp example with even golden-toned surfaces. Evidence of the spot removal, while faint, can be observed within the castle's arch.

\$100-\$200

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51214

PERU. 1/4 Real, 1808-L. Lima Mint. Charles IV. NGC MS-64. EMO-495.1 (Plate coin); KM-102.2; Cal-119. Variety with dot farther from castle. This impressive near-Gem offers wholesome matte gray surfaces with swirls of subtle iridescence throughout. An enticing example with superior eye appeal.

\$300-\$500

From the EMO Collection.



(2x Image)

51215

PERU. 1/4 Real, 1808-L. Lima Mint. Charles IV. NGC MS-65. EMO-495.2 (Plate coin); KM-102.2; Cal-119. Variety with dot closer to castle. A brilliant Gem, this 1/4 Real preserves impressive mint frostiness and steely-gray color. Deserving of its lofty grade, the coin displays details that appear as-made.

\$400-\$600

From the EMO Collection.



(2x Image)

51216

PERU. 1/4 Real, 1808-L. Lima Mint. Charles IV. NGC MS-63. EMO-495.3; KM-102.2; Cal-119. A shimmering Choice exemplar boasting fully-realized detail and eye-catching mottled tone.

\$300-\$500

From the EMO Collection.



(2x Image)

51217

PERU. 1/4 Real, 1809-L. Lima Mint. Ferdinand VII. NGC EF Details—Environmental Damage. EMO-496 (Plate coin); KM-108; Cal-260. An exciting offering of this 1/4 Real from the first and **RAREST** date of the type issued under Ferdinand VII. Despite the presence of minor roughness, the coin retains great clarity of detail and satisfying pewter-gray surface tone. A solid representative for anyone assembling a date set.

\$500-\$750

From the EMO Collection.



(2x Image)

51218

PERU. 1/4 Real, 1810-L. Lima Mint. Ferdinand VII. NGC AU Details—Reverse Cleaned. EMO-497 (Plate coin); KM-108; Cal-261. A charming example with bits of earthen encrustation and subtle touches of amber tone surrounding the devices.

\$150-\$250

From the EMO Collection.



(2x Image)

51219

PERU. 1/4 Real, 1811-L. Lima Mint. Ferdinand VII. NGC EF Details—Cleaned. EMO-498 (Plate coin); KM-108; Cal-262. Some cleaning marks are evident, but this *Cuartillo* remains a well-produced example with clear details on both sides.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51220

PERU. 1/4 Real, 1812-L. Lima Mint. Ferdinand VII. NGC AU-50. EMO-499.1 (Plate coin); KM-108; Cal-263. Variety with short-tongued lion. A wholesome example with dusty gray tone and subtle lustrous gleam.

\$200-\$400

From the EMO Collection.



(2x Image)

51221

PERU. 1/4 Real, 1813-L. Lima Mint. Ferdinand VII. NGC F-12. EMO-500 (Plate coin); KM-108; Cal-264. Emanating from the most **SCARCE** date of the issue, this piece remains wholesome and problem-free despite showing plenty of circulation. All features including the date display clearly, and a rustic smoky tone gives the coin added visual appeal.

\$200-\$400

From the EMO Collection.



(2x Image)

51222

PERU. 1/4 Real, 1814-L. Lima Mint. Ferdinand VII. NGC MS-61. EMO-501.1 (Plate coin); KM-108; Cal-265. Variety with straight tongue on lion. A minty example with lovely lustrous gleam on its pewter-toned surfaces. Entirely wholesome and an excellent representative of the date.

\$200-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51223

PERU. 1/4 Real, 1814-L. Lima Mint. Ferdinand VII. NGC MS-65. EMO-501.2 (Plate coin); KM-108; Cal-265. Variety with upwards-slanting tongue on lion. A gorgeous Gem, full of frosty luster and elegant sunset tone. Offering a perfect strike almost devoid of wear, this piece stands as a superlative example of the date.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51224

PERU. 1/4 Real, 1815-L. Lima Mint. Ferdinand VII. NGC VF-30. EMO-502 (Plate coin); KM-108; Cal-266. A seldom-seen wholesome example of this **SCARCE** date. While circulated, it remains free of any problems or distractions and exhibits pleasing matte gray surfaces.

\$200-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51225

PERU. 1/4 Real, 1816-L. Lima Mint. Ferdinand VII. NGC MS-64. EMO-503.1 (Plate coin); KM-108; Cal-267. Variety with thick-tongued lion. A frosty near-Gem with lovely smoky tone that complements the abundant mint luster residing in the fields. The product of an excellent strike and remarkably original overall.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.

THE EMILIO M. ORTIZ COLLECTION *of Spanish Colonial Cuartillos*



(2x Image)

51226

PERU. 1/4 Real, 1816-L. Lima Mint. Ferdinand VII. NGC MS-61. EMO-503.3 (Plate coin); KM-108; Cal-267. Variety with upwards-pointing tongue on lion. An extremely argent example that glistens with original mint luster. Fully struck up on a broad planchet, this Mint State minor would please even the most selective collector.

\$200-\$400

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51229

PERU. 1/4 Real, 1818-L. Lima Mint. Ferdinand VII. NGC Unc Details—Cleaned. EMO-505.2 (Plate coin); KM-108; Cal-269. Variety with slanted denomination and small right dot. Some cleaning is evident, but this piece has since toned over to an attractive pewter-gray. A sharp example with plenty of eye appeal.

\$150-\$250

From the EMO Collection.



(2x Image)

51227

PERU. 1/4 Real, 1817-L. Lima Mint. Ferdinand VII. NGC VF-35. EMO-504.2 (Plate coin); KM-108; Cal-268. Variety with thicker and shorter digits on date. Lightly circulated but wholly problem-free, this 1/4 Real exhibits pleasant charcoal tone across its surfaces.

\$150-\$250

From the EMO Collection.



(2x Image)

51230

PERU. 1/4 Real, 1818/2-L. Lima Mint. Ferdinand VII. NGC AU-58. EMO-505.3 (Plate coin); KM-108; Cal-269 (for regular date). This *Cuartillo* bears a very subtle overdate which is detectable due to the coin's excellent state of preservation. Quite lustrous despite a touch of die rust, the piece boasts saturated amber and magenta tones across its fields.

\$200-\$400

From the EMO Collection.



(2x Image)

51228

PERU. 1/4 Real, 1818-L. Lima Mint. Ferdinand VII. NGC MS-65. EMO-505.1 (Plate coin); KM-108; Cal-269. Variety with larger right dot. A highly reflective example boasting full cartwheel luster. The impressively frosty surfaces remain almost entirely argent. An uncommonly alluring Gem.

\$300-\$500

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51231

PERU. 1/4 Real, 1819-L. Lima Mint. Ferdinand VII. NGC Unc Details—Reverse Scratched. EMO-506.1 (Plate coin); KM-108; Cal-270. Variety with slanted fraction bar. Impressively frosty and argent, the only mark against this piece is the thin scratch seen on the reverse field. Otherwise an excellent representative of the date with much eye-catching luster.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51232

PERU. 1/4 Real, 1820-L. Lima Mint. Ferdinand VII. NGC MS-60. EMO-507.1; KM-108; Cal-271. Variety with wide-spaced date. A handsome Mint State example with crisp detail all around. Only hints of contact marks are visible and the surfaces offer a pleasing steely luster.

\$150-\$250

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51233

PERU. 1/4 Real, 1820-L. Lima Mint. Ferdinand VII. NGC MS-63. EMO-507.2 (Plate coin); KM-108; Cal-271. Boldly struck on a broad flan, this lovely little *Cuartillo* delivers stunning luster and impressively fresh details. A touch of warm tone enhances the coin's stately appeal.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$200-\$400

From the EMO Collection.



(2x Image)

51234

PERU. 1/4 Real, 1820-L. Lima Mint. Ferdinand VII. NGC MS-64. EMO-507.3 (Plate coin); KM-108; Cal-271. A terrific near-Gem with full lustrous reflectivity and exceedingly sharp detail. Almost entirely argent, it presents just a hint of warm tone.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$200-\$400

From the EMO Collection.



(2x Image)

51235

PERU. 1/4 Real, 1821-L. Lima Mint. Ferdinand VII. NGC MS-62. EMO-508.1 (Plate coin); KM-108; Cal-272. Variety with recut "2". Well-centered and fully struck up, this nearly-Choice *Cuartillo* provides ample eye appeal and generous luster.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$200-\$400

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51236

PERU. 1/4 Real, 1821-L. Lima Mint. Ferdinand VII. NGC AU-55. EMO-508.2 (Plate coin); KM-108; Cal-272. Variety with long tongued-lion. Dark gunmetal toning makes this wholesome 1/4 Real stand out from the rest. Close inspection reveals a coin with crisp details and high originality overall.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51237

PERU. 1/4 Real, 1821-L. Lima Mint. Ferdinand VII. NGC EF-40. EMO-508.3 (Plate coin); KM-108; Cal-272. Well-struck and fully centered, this piece delivers abundant wholesome detail paired with even charcoal toning.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.



(2x Image)

51238

PERU. 1/4 Real, 1821-L. Lima Mint. Ferdinand VII. NGC EF-45. EMO-508.4 (Plate coin); KM-108; Cal-272. Variety with wide-spaced date. A charming minor exhibiting a solid strike and wholesome originality throughout. Attractive marbling of plum and charcoal tones heighten the coin's visual interest.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.



(2x Image)

51239

PERU. 1/4 Real, 1823/0-L. Lima Mint. Ferdinand VII. NGC MS-61. EMO-510.1 (Plate coin); KM-108; Cal-273. A quite individual exemplar with a curiously off-center strike. A Mint State example, the coin is fresh enough to exhibit traces of the original underlying "0" in the date.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies for 1820 originating from the Guatemala mint.

\$200-\$400

From the EMO Collection.



(2x Image)

51240

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC MS-62. EMO-510.2 (Plate coin); KM-108; Cal-273. Variety with doubled "1" in denomination. An argent and lustrous 1/4 Real from the final date of the issue, struck on a broad planchet. The details appear with beautiful freshness that easily explains the near-Choice grade. Only a few marks are evident in the fields of this excitingly wholesome and individual exemplar.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$300-\$500

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51241

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC AU-55. EMO-510.3 (Plate coin); KM-108; Cal-273. Variety with evenly-spaced date. Struck on a rather broad flan, this 1/4 Real showcases wholesome detail with great clarity along with pleasing deep charcoal tones mottled across both sides.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.



(2x Image)

51242

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC AU Details—Holed. EMO-510.4 (Plate coin); KM-108; Cal-273. Variety with both dots outside of castle base. Though holed, this piece offers nice detail overall along with its charming marbled tones of dark charcoal.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$75-\$150

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51243

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC AU-55. EMO-510.5; KM-108; Cal-273. An argent and lustrous exemplar of this final date, featuring a crisp strike across both sides of its broad flan.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.



(2x Image)

51244

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC EF-40. EMO-510.6; KM-108; Cal-273. A lightly handled example with strong detail throughout and eye-catching mottled iridescent hues.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$100-\$200

From the EMO Collection.



(2x Image)

51245

PERU. 1/4 Real, 1823-L. Lima Mint. Ferdinand VII. NGC EF-45. EMO-510.7; KM-108; Cal-273. This charming piece exhibits a rustic aesthetic while maintaining problem-free originality.

Note: a number of die characteristics led Emilio Ortiz to conclude that this coin was struck with recut dies originating from the Guatemala mint.

\$150-\$250

From the EMO Collection.

51246

PERU. Duo of 1/4 Reales (2 Pieces), (1796-99)-L. Lima Mint. Charles IV. All NGC Certified.

1) 1796-L. NGC AU Details—Environmental Damage. EMO-483.2; KM-102.2; Cal-107.

2) 1799-L. NGC AU Details—Corrosion. EMO-486.2; KM-102.2; Cal-110.

\$200-\$400

From the EMO Collection.

51247

PERU. Quartet of 1/4 Reales (4 Pieces), (1800-03)-L. Lima Mint. Charles IV. All NGC Certified.

1) 1800-L. NGC VF Details—Environmental Damage. EMO-487.2; KM-102.2; Cal-111.

2) 1801-L. NGC EF Details—Environmental Damage. EMO-488; KM-102.2; Cal-112.

3) 1803-L. NGC VF Details—Holed. EMO-490.1; KM-102.2; Cal-114.

4) 1803-L. NGC VF Details—Corrosion. EMO-490.2; KM-102.2; Cal-114.

\$200-\$400

From the EMO Collection.

51248

PERU. Trio of 1/4 Reales (3 Pieces), (1805-1807)-L. Lima Mint. Charles IV. All NGC Certified.

1) 1805-L. NGC VF-35. EMO-492.1; KM-102.2; Cal-116.

2) 1806-L. NGC EF Details—Environmental Damage. EMO-493; KM-102.2; Cal-117.

3) 1807-L. NGC AU Details—Environmental Damage. EMO-494; KM-102.2; Cal-118.

\$150-\$250

From the EMO Collection.

MANILA MINT



51249

PHILIPPINES. Quarto, 1807-M F. Manila Mint. Charles IV. NGC VF Details—Corrosion. EMO-554 (Plate coin); KM-6; Cal-16. Inverted castle and line in shield variety. A **RARE** offering of this variant. Modestly corroded but still rather fully detailed.

\$100-\$200

From the EMO Collection.



51252

PHILIPPINES. Quarto, 1829-M F. Manila Mint. Ferdinand VII. NGC EF-40. EMO-565.3 (Plate coin); KM-7; Cal-94; Basso-34. Variety with regular date. Quite well-centered and better preserved than typically encountered. A handsome example of this **SCARCE** issue.

\$300-\$500

From the EMO Collection.



51250

PHILIPPINES. Quarto, “2281”-M F (1822). Manila Mint. Ferdinand VII. NGC VF-35. EMO-559.2 (Plate coin); cf. KM-7 (variety not mentioned); cf. Cal-88 (same). Variety with lion side retrograde. An interesting error date variety, displaying the blundered digits clearly below the lion. Certainly a **RARE** offering of the type, this being the sole certified example of the error date and the finest out of just three for the date overall. As such, this wholesome exemplar is certain to be a tempting offering for collectors of colonial Philippine issues.

\$400-\$600

From the EMO Collection.



51253

PHILIPPINES. Quarto, 1830-F. Manila Mint. Ferdinand VII. NGC EF-45. EMO-566.1 (Plate coin); KM-7; Cal-82. Variety with “FERD-VII” in legend. A terrific survivor of this colonial copper issue. Delightfully problem-free, it displays wonderful detail throughout accented by rich brown patina. Spared from the problems that often plague the type, this piece will excite collectors of Spanish Philippines issues.

\$600-\$900

From the EMO Collection.



51251

PHILIPPINES. Quarto, 1828-M F. Manila Mint. Ferdinand VII. NGC VF-35. EMO-564.1 (Plate coin); KM-7; Cal-93. Variety with reverse legend retrograde. Perfect centering and limited circulation wear allow this piece to display full legends and strong details throughout. The coin’s even chocolate brown patina adds to its charm and eye appeal. An overall pleasing example for this **RARE** variety.

\$200-\$400

From the EMO Collection.



51254

PHILIPPINES. Quarto, 1830-F. Manila Mint. Ferdinand VII. NGC VF-30. EMO-566.2 (Plate coin); KM-7; Cal-95. A nice example of this final date of issue, displaying even circulation and soft brown patina.

\$100-\$200

From the EMO Collection.



51255

PHILIPPINES. Quarto, 1830-F. Manila Mint. Ferdinand VII. NGC VF Details—Removed from Bezel. EMO-566.4 (Plate coin); KM-7; Cal-95. Variety with “P” and “3” in retrograde and inverted “V” for “A”. A well-centered piece with attractive glossy brown patina. Quite a charming example of the variety despite its drawbacks.

\$75-\$150

From the EMO Collection.



51259

PHILIPPINES. Quarto, 1823-F. Manila Mint. Ferdinand VII. NGC F-12. EMO-570.3 (Plate coin); KM-9; Cal-97. Emanating from the middle date of this three-year type, this piece is a pleasing representative of the seldom-seen portrait coinage in copper. While the piece obviously spent time in circulation, it exhibits even wear with no unsightly damage or problems. Rich brown patina with an elegant sheen imparts a handsome appearance.

\$300-\$500

From the EMO Collection.



51256

PHILIPPINES. Quarto, 1822-F C. Manila Mint. Ferdinand VII. NGC Fine Details—Planchet Flaw. EMO-569.2 (Plate coin); KM-9; Cal-96. Though its planchet displays some fissures, this bust Quarto retains a rustic charm and remains a good example of this RARE date.

\$150-\$250

From the EMO Collection.



51260

PHILIPPINES. Quarto, 1834-MA F. Manila Mint. Ferdinand VII. NGC EF Details—Environmental Damage. EMO-572.1 (Plate coin); KM-10; Cal-99. Posthumous issue struck under Isabel II. A well-centered rendition of this SCARCE issue. Strong detail throughout and attractive brown surfaces with only a hint of roughness to account for the designation.

\$400-\$600

From the EMO Collection.



51257

PHILIPPINES. Quarto, 1823-F. Manila Mint. Ferdinand VII. NGC F-15. EMO-570.2 (Plate coin); KM-9; Cal-97. Variety with “C” instead of “R” after “MAN” on reverse legend. A worn but wholesome example, this portrait type retains strong details throughout including a clear date. Medium brown patina covers both sides giving the coin a rustic charm.

\$300-\$500

From the EMO Collection.



51261

PHILIPPINES. Quarto, 1834-MA F. Manila Mint. Ferdinand VII. NGC VF-30. EMO-572.2 (Plate coin); KM-10; Cal-99. Posthumous issue struck under Isabel II. Well-centered and wholesome, this lovely colonial copper makes a pleasing representative of this SCARCE type.

\$400-\$600

From the EMO Collection.



51258

PHILIPPINES. Quarto, 1823-F R. Manila Mint. Ferdinand VII. NGC Fine Details—Environmental Damage. EMO-570.3 (Plate coin); KM-9; Cal-97. Circulated and a bit rough but an overall solid representative of this SCARCE bust Quarto.

\$100-\$200

From the EMO Collection.

MEXICO CITY MINT



(2x Image)

51262

MEXICO. 1/4 Real, ND (ca. 1792-95). Mexico City Mint. Charles IV. NGC AU-58. EMO-613.1 (Plate coin); KM-4 (as Philippines); Cal-142 (as Potosi). Anepigraphic type. A nearly-Mint State example of this enigmatic issue. Bearing simply a castle on one side and a lion on the other, this piece offers delightful crispness and attractive sunset tones that shimmer over the lustrous fields.

The complete lack of dates, legends, or mintmarks on this type have resulted in great inconsistency in its cataloging. Typically attributed to Bogota, Colombia, or to Mexico City for use in the Philippines during the reign of Charles III, a new die study by Emilio Ortiz suggests they were made in Mexico City roughly between 1792 and 1795, during the reign of Charles IV. He arrived at this conclusion through comparison with dated 1/4 Reales that bear the Mexico City mintmark, finding related punches for the castle and lion. For more information, see Spanish Colonial and Republican Cuartillos of the New World, appendix D4.

\$300-\$500

From the EMO Collection.



(2x Image)

51263

MEXICO. 1/4 Real, ND (ca. 1792-95). Mexico City Mint. Charles IV. NGC MS-63. EMO-613.2 (Plate coin); KM-4 (as Philippines); Cal-142 (as Potosi). A Choice offering of this elegant anepigraphic type. Identifiable as Mexican only through comparison with 8 Reales punched, this piece delivers sharp detail and luster on its perfectly-centered surfaces.

\$250-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51264

MEXICO. 1/4 Real, ND (ca. 1792-95). Mexico City Mint. Charles IV. NGC AU-58. EMO-613.3 (Plate coin); KM-4 (as Philippines); Cal-142 (as Potosi). A nearly Mint exemplar of this anepigraphic Mexican Cuartillo. Lightly amber in coloration, it retains strong detail and luster. A well-produced and elegant piece.

\$200-\$300

From the EMO Collection.



(2x Image)

51265

MEXICO. 1/4 Real, 1796-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-614.1 (Plate coin); KM-62; Cal-120. Variety with oval "6". Well-struck and radiating with luster, this is a pleasing example of the date.

\$250-\$400

From the EMO Collection.



(2x Image)

51266

MEXICO. 1/4 Real, 1796-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-614.2 (Plate coin); KM-62; Cal-120. Variety with oval "9". Offering lustrous gunmetal surfaces and crisp detail, this minor serves as a pleasing representative of the date.

\$250-\$400

From the EMO Collection.



(2x Image)

51267

MEXICO. 1/4 Real, 1796-Mo. Mexico City Mint. Charles IV. NGC MS-64. EMO-614.3 (Plate coin); KM-62; Cal-210. Variety with close digits. Nearly-Gem in quality and boasting smoky amber tone, this brilliant exemplar is exceeded by just one example in the NGC census.

\$300-\$500

From the EMO Collection.



(2x Image)

51268

MEXICO. 1/4 Real, 1796-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-614.5 (Plate coin); KM-62; Cal-120. Variety with evenly-spaced digits and oval "9". A lustrous and argent minor, nearly free of any detectable handling. Some die wear is observed on the obverse but the coin retains impressive originality.

\$250-\$400

From the EMO Collection.



(2x Image)

51269

MEXICO. 1/4 Real, 1797-Mo. Mexico City Mint. Charles IV. NGC AU-55. EMO-615 (Plate coin); KM-62; Cal-122. Lovely cabinet toning and strong detail on this wholesome minor.

\$200-\$300

From the EMO Collection.



(2x Image)

51270

MEXICO. 1/4 Real, 1798-Mo. Mexico City Mint. Charles IV. NGC AU-50. EMO-616 (Plate coin); KM-62; Cal-124. This colonial fraction exhibits strong detail throughout. Minor marks are seen, but a deep cabinet tone subdues their visibility.

\$150-\$250

From the EMO Collection.



(2x Image)

51271

MEXICO. 1/4 Real, 1799/8-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-617.2 (Plate coin); KM-62; Cal-126. A frosty and incredibly lustrous example that showcases a clear overdate. Undeniably Choice and highly appealing overall.

\$300-\$500

From the EMO Collection.

Privately purchased from Mike Dunigan.



(2x Image)

51272

MEXICO. 1/4 Real, 1799/8-Mo. Mexico City Mint. Charles IV. NGC MS-62. EMO-617.3 (Plate coin); KM-62; Cal-126. Variety with "79" slanted slightly to the left. Aside from a touch of die rust, this minor delivers crisp detail and a lovely charcoal tone.

\$200-\$300

From the EMO Collection.



(2x Image)

51273

MEXICO. 1/4 Real, 1800-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-618.1 (Plate coin); KM-62; Cal-128. This Choice silver fraction presents all the sharpness and luster expected of the grade, accented by an impressive mottling of iridescent tone.

\$400-\$600

From the EMO Collection.

Ex: Ponterio & Associates C.O.I.N. Auction (05/1988), Lot # 958 (with ticket).



(2x Image)

51274

MEXICO. 1/4 Real, 1800/799-Mo. Mexico City Mint. Charles IV. NGC MS-62. EMO-618.2 (Plate coin); KM-62; Cal-Unlisted. A fresh and lustrous *Cuartillo*, this piece features a subtle overdate on its last three digits.

\$300-\$500

From the EMO Collection.



(2x Image)

51275

MEXICO. 1/4 Real, 1801/791-Mo. Mexico City Mint. Charles IV. NGC Unc Details—Cleaned. EMO-619.1 (Plate coin); KM-62, Cal-129. With only faint evidence of cleaning, this **SCARCE** minor offers excellent clarity of detail and bright luster along with its visible overdate.

\$200-\$300

From the EMO Collection.



(2x Image)

51276

MEXICO. 1/4 Real, 1803-Mo. Mexico City Mint. Charles IV. NGC MS-63. EMO-621.1 (Plate coin); KM-62; Cal-133. A flashy Choice exemplar, struck on a full planchet and emitting a warm glow.

\$250-\$400

From the EMO Collection.



(2x Image)

51277

MEXICO. 1/4 Real, 1803-Mo. Mexico City Mint. Charles IV. NGC MS-60. EMO-621.2 (Plate coin); KM-62; Cal-133. Light contact marks aside, this Mint State example features stunning luster and crisp devices on both sides.

\$150-\$250

From the EMO Collection.



(2x Image)

51278

MEXICO. 1/4 Real, 1804-Mo. Mexico City Mint. Charles IV. NGC Unc Details—Obverse Scratched. EMO-622.1 (Plate coin); KM-62; Cal-134. Sharply detailed with flashy luster and pale golden tone. The aforementioned scratch runs parallel to the castle and remains difficult to see without magnification.

\$100-\$200

From the EMO Collection.



(2x Image)

51279

MEXICO. 1/4 Real, 1804-Mo. Mexico City Mint. Charles IV. NGC Unc Details—Cleaned. EMO-622.2 (Plate coin); KM-62; Cal-134. Impressively detailed with slightly muted luster.

\$100-\$200

From the EMO Collection.



(2x Image)

51280

MEXICO. 1/4 Real, 1805-Mo. Mexico City Mint. Charles IV. NGC MS-62. EMO-623.2 (Plate coin); KM-62; Cal-136. An incredibly brilliant and argent minor, exhibiting a crisp strike and slight hint of warm tone.

\$250-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51281

MEXICO. 1/4 Real, 1806-Mo. Mexico City Mint. Charles IV. NGC AU-55. EMO-624.1 (Plate coin); KM-62; Cal-138. Sharply detailed with soft silvery surfaces. **VERY SCARCE** in this quality with only one example certified finer by NGC.

\$200-\$300

From the EMO Collection.



(2x Image)

51282

MEXICO. 1/4 Real, 1808-Mo. Mexico City Mint. Ferdinand VII. NGC EF-45. EMO-626.1 (Plate coin); KM-62; Cal-141 (under Charles IV). The designs present excellent detail with flashy fields and high-lights of tone combining to impart tremendous eye appeal.

\$75-\$150

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51283

MEXICO. 1/4 Real, 1808-Mo. Mexico City Mint. Ferdinand VII. NGC VF Details—Reverse Damage. EMO-626.2 (Plate coin); KM-62; Cal-141 (under Charles IV). Showing moderate circulation with a single punch mark of note behind the rampant lion's head.

\$20-\$40

From the EMO Collection.



(2x Image)

51284

MEXICO. 1/4 Real, 1809/8-Mo. Mexico City Mint. Ferdinand VII. NGC Unc Details—Cleaned. EMO-627.1 (Plate coin); KM-62; Cal-274. Fully struck with evidence of light cleaning over the surfaces. When closely inspected, the 9/8 in the date is quite clear.

\$100-\$200

From the EMO Collection.



(2x Image)

51285

MEXICO. 1/4 Real, 1809-Mo. Mexico City Mint. Ferdinand VII. NGC EF Details—Reverse Scratched. EMO-627.2 (Plate coin); KM-62; Cal-275. Retaining significant luster with bold detail through the designs. Struck with a blundered date, this type has been traditionally cataloged as a “inverted date” error.

\$75-\$150

From the EMO Collection.



(2x Image)

51286

MEXICO. 1/4 Real, 1810-Mo. Mexico City Mint. Ferdinand VII. NGC MS-64. EMO-628.1 (Plate coin); KM-62; Cal-276. Frosty and lustrous with pleasing speckled tone throughout.

\$250-\$400

From the EMO Collection.

Ex: Coin Galleries, Inc. El Dorado Auction 5 (02/1985), Lot # 490 (with ticket).



(2x Image)

51287

MEXICO. 1/4 Real, 1811-Mo. Mexico City Mint. Ferdinand VII. NGC AU-58. EMO-629.1 (Plate coin); KM-62; Cal-277. A boldly struck near-Mint example with rich cabinet toning.

\$200-\$300

From the EMO Collection.



(2x Image)

51288

MEXICO. 1/4 Real, 1813-Mo. Mexico City Mint. Ferdinand VII. NGC MS-64. EMO-631.1 (Plate coin); KM-62; Cal-279. A striking near-Gem with stark flashy luster combined with deep speckled tone.

\$250-\$400

From the EMO Collection.

Ex: Ponterio & Associates NYINC Auction (01/1985), Lot # 65 (with ticket).



(2x Image)

51289

MEXICO. 1/4 Real, 1813-Mo. Mexico City Mint. Ferdinand VII. NGC MS-65+. EMO-631.2 (Plate coin); Cal-62; Cal-279. Variety with left side of date very close to castle. A razor-sharp example boasting flashy mirrorlike surfaces with enticing original frostiness. Ostentatious iridescent tones make this an attention-grabbing coin despite its diminutive size.

\$300-\$500

From the EMO Collection.



(2x Image)

51290

MEXICO. 1/4 Real, 1813-Mo. Mexico City Mint. Ferdinand VII. NGC MS-63. EMO-631.4; Cal-62; Cal-279. A wholesome Choice exemplar offering deep mottled tone with plenty of underlying luster in the fields.

\$200-\$300

From the EMO Collection.



(2x Image)

51291

MEXICO. 1/4 Real, 1816-Mo. Mexico City Mint. Ferdinand VII. NGC MS-62. EMO-634.1 (Plate coin); KM-62; Cal-282. Argent and exceedingly lustrous, this lovely fraction suffers only a few scattered hits on its gleaming fields.

\$300-\$500

From the EMO Collection.



(2x Image)

51292

MEXICO. 1/4 Real, 1816/5-Mo. Mexico City Mint. NGC AU Details—Cleaned. EMO-634.2 (Plate coin); KM-62; Cal-282. Retaining much original luster and detail. While faint, there is metal beneath the '6' in the date which suggests it was struck from reworked 1815 dies.

\$50-\$100

From the EMO Collection.

Calico Plate Coin



51293

MEXICO. War of Independence. Lagos. 1/4 Real, ND (ca. 1811-14). Ferdinand VII. NGC EF-45. EMO-637.1 (Plate coin); KM-L59; Cal-79 (Plate coin). A stellar exemplar of this issue from the town of Lagos de Moreno in Jalisco. The shield side displays complete legends that are entirely crisp. The reverse boasts an exceptional well-centered strike, with sharp lovely detail all around including bold presentation of the king's initial and ordinal. Stately dark brown patina coats both sides and ensures that this piece is among the most attractive examples available. Unsurprisingly, this coin is the "Top Pop" on the NGC census.

\$700-\$1,000

From the EMO Collection.



51294

MEXICO. War of Independence. Lagos. 1/4 Real, ND (ca. 1811-14). Ferdinand VII. NGC AU Details—Environmental Damage. EMO-637.2 (Plate coin); KM-L59; Cal-79. A strong example of this **RARE** Royalist issue. Some surface porosity accounts for the grade, but the coin is otherwise quite well-preserved. Clear detail is seen across both sides, complemented by pleasing brown patina.

\$250-\$400

From the EMO Collection.



51295

MEXICO. 2/4 Tlaco (1/4 Real), 1814-Mo. Mexico City Mint. Ferdinand VII. NGC AU-55. EMO-639 (Plate coin); KM-64; Cal-109. From a rather **SCARCE** issue, this copper fraction offers glossy brown surfaces and strong detail throughout with no damage or defects to detract from its eye appeal.

\$200-\$300

From the EMO Collection.



51296

MEXICO. 1/4 Tlaco (1/8 Real), 1814-Mo. Mexico City Mint. Ferdinand VII. NGC MS-63 Brown. EMO-643.1 (Plate coin); KM-63; Cal-106. A well-produced example in Choice condition. Much luster resides in the fields and lovely glimmers of original mint red reside around the devices. A stunning exemplar, the "Top Pop" at NGC and quite elegant overall.

\$700-\$1,000

From the EMO Collection.

Stunning War of Independence Issue



51297

MEXICO. War of Independence. San Luis Potosi. Sierra de Pinos. 1/4 Real, 1814. Ferdinand VII. NGC EF Details—Environmental Damage. EMO-646 (Plate coin); KM-A172; Cal-121. Easily among the finest examples extant of this **RARE** royalist provisional issue. Almost invariably damaged or weakly struck in the center, this piece instead offers a full view of its distinctive obverse design. The reverse does exhibit some

corrosion but remains legible and distinguishable. With only a small handful of other examples appearing in auction records, all clearly inferior to the present offering, this lot is an exciting opportunity for specialists.

\$750-\$1,500

From the EMO Collection.



51298

MEXICO. War of Independence. San Luis Potosi. Sierra de Pinos. 1/4 Real, 1814. Ferdinand VII. NGC VF Details—Tooled. EMO-646.2; KM-A172; Cal-121. A RARE Royalist provisional issue featuring pleasing brown surfaces and highly readable legends. Some faint tooling is evident on the castle side, but the coin is undoubtedly among the better examples available for this always-crude type.

\$300-\$500

From the EMO Collection.

51299

MEXICO. Quartet of 1/4 Reales (4 Pieces), (1797-1807)-Mo. Mexico City Mint. Charles IV. All NGC Certified.

- 1) 1797-Mo. NGC VF-35. EMO-615.2; KM-62; Cal-122.
- 2) 1802-Mo. NGC Unc Details—Cleaned. EMO-620.1; KM-62; Cal-132.
- 3) 1807-Mo. NGC AU Details—Obverse Scratched. EMO-625.2; KM-62; Cal-140.
- 4) 1807-Mo. NGC AU-53. EMO-625.3; KM-62; Cal-140.

\$200-\$400

From the EMO Collection.

51300

MEXICO. Trio of 1/4 Reales (3 Pieces), (1809-15)-Mo. Mexico City Mint. Ferdinand VII. All NGC Certified.

- 1) 1809-Mo. NGC AU-55. EMO-627.2; KM-62; Cal-275.
- 2) Silver 1815-Mo. NGC AU-58. EMO-633.1; KM-62; Cal-280.
- 3) Silver 1815-Mo. NGC EF Details—Cleaned. EMO-633.2; KM-62; Cal-280.

\$200-\$400

From the EMO Collection.

51301

MEXICO. Quartet of Copper Tlaco Issues (4 Pieces), (1815-21)-Mo. Mexico City Mint. Ferdinand VII. All NGC Certified.

- 1) 2/4 Tlaco (1/4 Real), 1815-Mo. NGC VF Details—Corrosion. EMO-640.1; KM-64; Cal-111.
- 2) 2/4 Tlaco (1/4 Real), 1815/4-Mo. NGC Fine Details—Burnished. EMO-640.2; KM-64; Cal-110.
- 3) 2/4 Tlaco (1/4 Real), 1816-Mo. NGC AU Details—Cleaned. EMO-641.1; KM-64; Cal-112.
- 4) 2/4 Tlaco (1/4 Real), 1821-Mo. NGC EF Details—Tooled. EMO-642; KM-64; Cal-113.

\$100-\$200

From the EMO Collection.

51302

MEXICO. Trio of Copper Tlaco Issues (3 Pieces), (1814-15)-Mo. Mexico City Mint. Ferdinand VII. All NGC Certified.

- 1) 1/4 Tlaco (1/8 Real), 1814-Mo. NGC Fine Details—Environmental Damage. EMO-643.3; KM-63; Cal-106.
- 2) 1/4 Tlaco (1/8 Real), 1815-Mo. NGC VF Details—Environmental Damage. EMO-644.1; KM-63; Cal-108.
- 3) 1/4 Tlaco (1/8 Real), 1815/4-Mo. NGC AU Details—Environmental Damage. EMO-644.2; KM-63; Cal-107.

\$100-\$200

From the EMO Collection.

POPAYAN MINT



(2x Image)

51303

COLOMBIA. 1/4 Real, ND (ca. 1783-84). Popayan Mint. Charles III. NGC AU-58. EMO-695 (Plate coin); KM-4 (as Philippines); Cal-160 (as Santa Fe de Nuevo Reino). Anepigraphic type. Variety with wide castle and lion's tail pointing out. Well-struck on a chunky compact planchet, this minimalistic *Cuartillo* delivers bold detail and shimmering fields beneath mottled warm-gray toning. Exhibiting a hint of die rust and a minor edge split, this piece is free of any post-mint distractions and serves as a charming exemplar of this **SCARCE** type.

Commonly attributed to Bogota (Santa Fe de Nuevo Reino) due to similarities in the castle punch, Emilio Ortiz instead asserts that this variety with the lion's tail facing out was in fact struck in Popayan during the brief period of 1783-1784. He reaches this determination using a decree by the visitador Juan Antonio Mon y Velarde that permits the mintage of 1/4 Reales in Popayan in order to address shortages. He also notes that the Santa Fe mint ceased production of the denomination during that short time span, which seems to corroborate the claim. For more information see Spanish Colonial and Republican Cuartillos of the New World, appendix D5.

\$300-\$500

From the EMO Collection.

POTOSI MINT

An Impressively Fresh Rincon Cuartillo from Potosi



51304

BOLIVIA. Cob 1/4 Real, ND (ca. 1574-76)-P R. Potosi Mint. Philip II. NGC AU-55. EMO-701 (Plate coin); KM-A1; Cal-106. Weight: 0.85 gms. Assayer Alonso Rincon. This exceptional early Bolivian *Cuartillo* is the finest certified by NGC out of just four examples total. Struck on a full broad flan, it offers virtually complete readability of its legends, including the complete monarch's name. The central devices are well-

presented with limited flatness, and both the mintmark and assayer's initial appear quite clearly. The surfaces are free of any distractions and offer lovely cabinet tone. Simultaneously well-struck and impressively preserved, this piece will undoubtedly draw competitive bids.

\$2,000-\$4,000

From the EMO Collection.

Well-Struck and Wholesome Cob Issue



51305

BOLIVIA. Cob 1/4 Real, ND (ca. 1574-76)-P R. Potosi Mint. Philip II. NGC EF-40. EMO-722 (Plate coin); KM-A1; Cal-106. Weight: 0.89 gms. Assayer Alonso Rincon. A terrific example of this earliest issuance from the Potosi mint. Both the mintmark and assayer's initial appear sharp as they flank the rather bold central castle. The lion on the reverse is just as satisfying, and

both sides display plenty of the outer legend due to the coin's well-centered strike. **RARE** in this wholesome condition and quite enticing overall.

\$1,500-\$3,000

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 27 (with ticket).

THE EMILIO M. ORTIZ COLLECTION *of Spanish Colonial Cuartillos*



(2x Image)

51306

BOLIVIA. Cob 1/4 Real, ND (ca. 1574-76)-P R. Potosi Mint. Philip II. NGC EF Details—Corrosion. EMO-723 (Plate coin); KM-A1; Cal-106. Weight: 0.60 gms. Lightly corroded but rather well-preserved for this **SCARCE** issue. Great central detail, mintmark, and assayer along with much of the outer legends readable.

\$150-\$250

From the EMO Collection.



(2x Image)

51309

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P L. Potosi Mint. Philip II. NGC VF-30. EMO-702 (Plate coin); KM-A1; Cal-109. Weight: 0.69 gms. Well-centered with much outer legend visible on the flan. Free from the roughness and excessive corrosion typically seen, this piece makes a wholesome example of the type.

\$300-\$500

From the EMO Collection.



(2x Image)

51307

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-B P. Potosi Mint. Philip II. NGC EF Details—Corrosion. EMO-684 (Plate coin); KM-A1; Cal-108. Weight: 0.45 gms. **RARE** variety with ovoid border on obverse and x border on reverse in place of dots. A rough example, likely rendered lightweight due to its corrosion. Still, the coin offers rather clear detail and pleasing dusty gray surface color.

\$150-\$250

From the EMO Collection.



(2x Image)

51310

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P B. Potosi Mint. Philip II. NGC VF Details—Holed. EMO-707 (Plate coin); KM-A1; cf. Cal-108 (letters reversed). Weight: 0.67 gms. Variety with “P-B”. Holed in two places but free from excessive corrosion, this *Cuartillo* exhibits fairly complete details throughout. A suitable representative of this **RARE** variety.

\$100-\$200

From the EMO Collection.



(2x Image)

51308

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-B P. Potosi Mint. Philip II. NGC EF Details—Environmental Damage. EMO-685 (Plate coin); KM-A1; Cal-108. Weight: 0.57 gms. A bright and nicely centered example displaying the mintmark, assayer, and both central devices on both sides.

\$200-\$400

From the EMO Collection.



(2x Image)

51311

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P B. Potosi Mint. Philip II. NGC VF-35. EMO-708 (Plate coin); KM-A1; cf. Cal-108 (letters reversed). Weight: 0.85 gms. **RARE** Variety with “P-B”. Somewhat crudely produced but spared from corrosion, excessive wear, or holing, this *Cuartillo* offers rather complete details including much of the outer legends. A wholesome exemplar of the variety.

\$300-\$500

From the EMO Collection.



(2x Image)

51312

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P B. Potosi Mint. Philip II. NGC VF Details—Holed. EMO-709 (Plate coin); KM-A1; cf. Cal-108 (letters reversed). Weight: 0.81 gms. **RARE** Variety with “P-B”. Nicely centered example with fairly clear mintmark and assayer. Holed at 12 o'clock but this does not interfere with the coin's details. Uncorroded and charming.

\$200-\$300

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 28 (with ticket).

An Exceptionally Handsome Survivor



51313

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-B P. Potosi Mint. Philip II. NGC EF-40. EMO-710 (Plate coin); KM-B1; Cal-108. Weight: 0.78 gms. Assayer Juan Ballesteros Narvaez. A wholesome example of this early Bolivian issue, free from the typically-seen holes, corrosion, or tooling. Instead, its deeply toned surfaces offer great metal quality and a wealth of detail

such as clear devices, mint and assayer marks, and most of the outer legends. **RARE** in any quality, this lot is a great opportunity for discerning collectors.

\$1,000-\$2,000

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 63 (with ticket).



(2x Image)

51314

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-B P. Potosi Mint. Philip II. NGC VF-35. EMO-711 (Plate coin); KM-A1; Cal-108. Weight: 0.77 gms. A particularly attractive example, this *Cuartillo* offers intricately detailed castle and lion along with bold mintmark and assayer and full dotted borders. Part of the monarch's name from the outer legend appears quite legibly on the obverse. Entirely problem-free and boasting a deep cabinet tone, this survivor would be a welcome addition to any collection of this challenging series.

\$500-\$750

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51317

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P L. Potosi Mint. Philip II. NGC VF Details—Holed. EMO-443 (Plate coin); KM-A1; Cal-109. Aside from the small pinhole around 11 o'clock, this is a delightfully wholesome exemplar owing to its good centering and metal quality. Both the mintmark and assayer appear bolding on each side of the castle. Nicely toned and attractive; a great representative of this **VERY RARE** assayer.

\$300-\$500

From the EMO Collection.



(2x Image)

51315

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-B P. Potosi Mint. Philip II. NGC Fine Details—Holed. EMO-712 (Plate coin); KM-A1; Cal-108. Weight: 0.67 gms. Well-centered and retaining bold detail despite abundant circulation. Holed but free from distracting corrosion.

\$75-\$150

From the EMO Collection.

Ex: UBS Auction 20 (09/1988), Lot # 64 (with ticket).



(2x Image)

51318

BOLIVIA. 1/4 Real, ND (ca. 1789-95). Potosi Mint. Charles IV. NGC MS-65. EMO-735.1 (Plate coin); KM-Unlisted; Cal-142. Variety with lion's tail curled outward. An incredibly fresh Gem, this **RARE** anepigraphic issue from Potosi delivers full mint luster and exceptional frostiness. Aside from subtle swirls of amber, the coin remains entirely argent. Undoubtedly among the finest examples available.

\$800-\$1,200

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51316

BOLIVIA. Cob 1/4 Real, ND (ca. 1578-82)-P B. Potosi Mint. Philip II. NGC VF Details—Holed. EMO-713 (Plate coin); KM-A1; cf. Cal-108 (letters reversed). Weight: 0.64 gms. Circulated and holed but retaining impressively good metal quality. Though the reverse exhibits some flatness, the obverse displays the mintmark and assayer clearly along with attractive hints of iridescence throughout.

\$100-\$200

From the EMO Collection.



(2x Image)

51319

BOLIVIA. 1/4 Real, 1797-PTS. Potosi Mint. Charles IV. NGC MS-65. EMO-737.1 (Plate coin); KM-82; Cal-144. Variety with date closer to castle base. An impressive Gem with full mint luster behind its delicate frosty surfaces. Hints of amber tone swirl across the fields and provide much visual interest.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51320

BOLIVIA. 1/4 Real, 1798-PTS. Potosi Mint. Charles IV. NGC MS-66. EMO-738.2 (Plate coin); KM-82; Cal-145. A Superb Gem that emanates a powerful lustrous glow beneath its burnished amber surface tone. Quite lovely and leaves nothing to be desired.

\$600-\$900

From the EMO Collection.



(2x Image)

51321

BOLIVIA. 1/4 Real, 1798-PTS. Potosi Mint. Charles IV. NGC MS-66+. EMO-738.3 (Plate coin); KM-82; Cal-145. Incredibly fresh and original, possessing glistening cartwheel luster and full frosty surfaces. Virtually unhandled, this *Cuartillo* is surpassed by just one finer at NGC.

\$600-\$900

From the EMO Collection.



(2x Image)

51322

BOLIVIA. 1/4 Real, 1799-PTS. Potosi Mint. Charles IV. NGC MS-62. EMO-739.1 (Plate coin); KM-82; Cal-147. Variety with long-tongued lion. A fresh and original *Cuartillo* with gorgeous smoky iridescent toning.

\$150-\$300

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51323

BOLIVIA. 1/4 Real, 1799-PTS. Potosi Mint. Charles IV. NGC AU-58. EMO-739.2 (Plate coin); KM-82; Cal-147. Variety with short-tongued lion. Nearly Mint and possessing dramatic blued-steel tone, this 1/4 Real makes an appealing example of the date.

\$100-\$150

From the EMO Collection.



(2x Image)

51324

BOLIVIA. 1/4 Real, 1799-PTS. Potosi Mint. Charles IV. NGC MS-64. EMO-739.4 (Plate coin); KM-82; Cal-147. This near-Gem offers stunning clarity of detail surrounded by full cartwheel luster. Its light steely-gray surface tone helps to expose all of the coin's crisp originality.

\$150-\$300

From the EMO Collection.



(2x Image)

51325

BOLIVIA. 1/4 Real, 1799-PTS. Potosi Mint. Charles IV. NGC AU-58. EMO-739.7 (Plate coin); KM-82; Cal-147. Variety with widely-spaced date. A well-produced example with lovely cabinet tone amid much underlying luster.

\$100-\$150

From the EMO Collection.



(2x Image)

51326

BOLIVIA. 1/4 Real, 1799-PTS. Potosi Mint. Charles IV. NGC MS-63. EMO-739.8; KM-82; Cal-147. A stately exemplar in Choice grade. Dark metallic tone abounds throughout, while the abundant luster reveals the saturated rainbow tones hidden across both surfaces.

\$150-\$300

From the EMO Collection.



(2x Image)

51327

BOLIVIA. 1/4 Real, 1800-PTS. Potosi Mint. Charles IV. NGC MS-67. EMO-740.1 (Plate coin); KM-82; Cal-149. Regular date variety. This fabulous example is the "Top Pop" in the NGC census, far ahead of the runner-up at MS-63. Bordering on prooflike, its surfaces flaunt incredible reflectivity behind full mint frostiness. The perfect strike remains wholly intact without a trace of detectable wear. A hint of champagne-tinted tone heightens the coin's elegant appeal.

\$700-\$1,000

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51328

BOLIVIA. 1/4 Real, 1801-PTS. Potosi Mint. Charles IV. NGC EF Details—Holed. EMO-741.1 (Plate coin); KM-82; Cal-150. A nicely toned example for this RARE date. While holed at 6 o'clock, all four digits remain unmistakably identifiable. An attractive overall representative with fairly minimal circulation wear.

\$150-\$300

From the EMO Collection.



(2x Image)

51329

BOLIVIA. 1/4 Real, 1802-PTS. Potosi Mint. Charles IV. NGC MS-64+. EMO-742.1 (Plate coin); KM-82; Cal-152. Surpassed by just one example graded MS-65 at NGC, this survivor preserves its full frosty originality along with stunning clarity of detail throughout.

\$150-\$300

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51330

BOLIVIA. 1/4 Real, 1803-PTS. Potosi Mint. Charles IV. NGC MS-64. EMO-743 (Plate coin); KM-82; Cal-153. A razor-sharp and nearly-Gem *Cuartillo*. Resounding with much luster, the coin is accented by elegant champagne toning.

\$250-\$400

From the EMO Collection.



(2x Image)

51331

BOLIVIA. 1/4 Real, 1803-PTS. Potosi Mint. Charles IV. NGC AU-58. EMO-743.2; KM-82; Cal-153. A wholesome near-Mint exemplar of the date with attractive dusty olive toning.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51332

BOLIVIA. 1/4 Real, 1804-PTS. Potosi Mint. Charles IV. NGC VF-35. EMO-744.2 (Plate coin); KM-82; Cal-154. Variety with tip of "4" touching base of castle. A **VERY RARE** date, this example being the sole certified by NGC. As such, the coin is an impressive survivor in this wholesome state of preservation. The fields, free from corrosion or distractions, serve as a lovely canvas for the details' fully-struck clarity. A smoky gray tone acts as an elegant finishing touch.

\$300-\$500

From the EMO Collection.



(2x Image)

51333

BOLIVIA. 1/4 Real, 1806-PTS. Potosi Mint. Charles IV. NGC AU-53. EMO-746 (Plate coin); KM-82; Cal-156. A pleasing example with argent, lustrous surfaces that give the coin the presence of a higher graded piece.

\$100-\$200

From the EMO Collection.



(2x Image)

51334

BOLIVIA. 1/4 Real, 1806-PTS. Potosi Mint. Charles IV. NGC EF-45. EMO-746.2; KM-82; Cal-156. A pleasingly rustic exemplar with nice cabinet toning and bits of earthen encrustation.

\$75-\$150

From the EMO Collection.



(2x Image)

51335

BOLIVIA. 1/4 Real, 1807-PTS. Potosi Mint. Charles IV. NGC MS-64. EMO-747 (Plate coin); KM-82; Cal-157. A stunning near-Gem with much mint frost and hard, reflective luster in the fields. Dark charcoal overall, swirls of rich crimson and plum tones add captivating eye appeal. A wonderful exemplar of this **SCARCE** date.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51336

BOLIVIA. 1/4 Real, 1808-PTS. Potosi Mint. Charles IV. NGC MS-63. EMO-748.1 (Plate coin); KM-82; Cal-158. A Choice *Cuartillo* with sharp detail and nice matte-gray surfaces.

\$150-\$300

From the EMO Collection.



(2x Image)

51337

BOLIVIA. 1/4 Real, 1808-PTS. Potosi Mint. Charles IV. NGC MS-62. EMO-748.2 (Plate coin); KM-82; Cal-158. Impressively lustrous with a delightful palette of brilliant sunrise hues.

\$150-\$300

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51338

BOLIVIA. 1/4 Real, 1808-PTS. Potosi Mint. Ferdinand VII. NGC VF-35. EMO-748.3 (Plate coin); KM-82; Cal-158 (under Charles IV). Wonderfully detailed for the grade with a splash of tone that benefits the appearance.

\$50-\$100

From the EMO Collection.



(2x Image)

51339

BOLIVIA. Mint Error — Double Struck — 1/4 Real, 1808-PTS. Potosi Mint. Charles IV. NGC EF Details—Cleaned. EMO-748.4 (Plate coin); KM-82; Cal-158. A modestly circulated example made quite unique by its obverse double strike, resulting in two clearly visible dates. Lightly cleaned but quite charming altogether.

\$75-\$150

From the EMO Collection.



(2x Image)

51340

BOLIVIA. Mint Error — Double Struck — 1/4 Real, 1808-PTS. Potosi Mint. Charles IV. NGC Unc Details—Cleaned. EMO-748.5 (Plate coin); KM-82; Cal-158. A highly individual example with dramatic die shift on the obverse. Lightly cleaned, the coin preserves much of its crisp originality.

\$100-\$200

From the EMO Collection.



(2x Image)

51341

BOLIVIA. 1/4 Real, 1809-PTS. Potosi Mint. Ferdinand VII. NGC MS-63. EMO-749.2 (Plate coin); KM-82; Cal-284. Variety with tall narrow gate on castle. A wonderful Choice example of the **RARE** final date of *Cuartillo* production from Potosi. The coin's argent and exceedingly lustrous fields contrast stunningly with the frosted devices. Tied with one other for finest certified by NGC, a collector could hardly ask for a better example of the date.

\$800-\$1,200

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51342

BOLIVIA. 1/4 Real, 1809-PTS. Potosi Mint. Ferdinand VII. NGC MS-61. EMO-749.3 (Plate coin); KM-82; Cal-284. Variety with short and wide gate on castle. A Mint State survivor of this **RARE KEY DATE** for Bolivian *Cuartillos*. Sharp and bright, marbled swirls of deep tone on the peripheries add a touch of visual interest. A terrific representative for this date that many collectors are missing.

\$700-\$1,000

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51343

BOLIVIA. Fantasy Gold 1/4 Real, "1808"-PTS. Imitating Potosi Mint. Charles IV. NGC MS-62. EMO-751 (Plate coin); KMX-1; cf. Cal-158 (for original in silver). A **RARE** fantasy "*Cuartillo*" struck in gold, showcasing a distinctly more abstract style overall. Possibly produced as a commemorative token for an upper-class wedding, these pieces are collectable in their own right. The present example is well-preserved and emits an eye-catching golden luster.

\$400-\$600

From the EMO Collection.

Intriguing and Likely Unique Mint Sport



51344

GUATEMALA. Guatemala - Bolivia. 1/4 Real struck over Cob 2 Reales, ND (ca. 1789-95). Nueva Guatemala Mint. Charles IV. NGC VG Details—Holed; Countermark: VF Standard. EMO-734 (Plate coin); KM-Unlisted; Cal-Unlisted. Weight: 6.01 gms. Anepigraphic 1/4 Real dies struck on Potosi 17(x)0-P Y Cob 2 Reales (KM-29). A visually striking and beguiling piece. Each side of the 1/4 Real “counterstamp” is deeply imprinted upon the host, save for a small edge split. The host itself is quite crude, exhibiting a ragged planchet, hole, and a fair amount of wear as one would expect from a coin that likely circulated for decades before the application of the *Cuartillo* stamp. Still, it retains a clear mintmark and denomination along with a partial assayer’s initial and date. The piece is otherwise well-preserved with no corrosion or tooling to distract from its peculiar and idiosyncratic charm. A guaranteed conversation starter.

Though the anepigraphic nature of the 1/4 Real strike makes its attribution considerably more difficult, this cataloger believes

that the Guatemalan mint is most likely. Comparing the present piece to a known anepigraphic Guatemalan Cuartillo (EMO-351), as well as later issues dated 1796, reveals numerous similarities such as on the castle base, towers, and lion’s tail. Comparisons with products from other mint locations such as Mexico, Potosi, Bogota, or Santiago do not yield anywhere near as many commonalities. Similarly, the precise reason why this piece was produced is challenging to ascertain. While it is cataloged by Emilio Ortiz as a “trial strike”, it is difficult to explain why any colonial mint would use a circulated cob of a much larger denomination to trial dies for the newly-order milled Cuartillo. In the absence of a more convincing rationale, Ockham’s razor leads to the conclusion that the piece is simply an example of mint sport. Though both the “where” and the “why” are vexingly unknown, this piece is made all the more compelling for it.

\$1,000-\$2,000

From the EMO Collection.

51345

BOLIVIA. Trio of 1/4 Reales (3 Pieces), (1796-1802)-PTS. Potosi Mint. Charles IV. All NGC Certified.

- 1) 1796-PTS. NGC AU Details—Holed. EMO-736.3; KM-82; Cal-143.
- 2) 1796-PTS. NGC EF-40. EMO-736.4; KM-82; Cal-143.
- 3) 1802-PTS. NGC AU58. EMO-742.3; KM-82; Cal-143.

\$150-\$300

From the EMO Collection.

SANTA MARTA MINT



51346

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1813. Santa Marta Mint. Ferdinand VII. NGC EF-40. EMO-801.1 (Plate coin); KM-C2; Cal-118; Restrepo-103.1. A well-centered example of the type with crisp detail on both sides. Free of any problems and boasting an elegant brown glossiness across its surfaces. An impressive royalist copper issue.

\$200-\$400

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51347

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1813. Santa Marta Mint. Ferdinand VII. NGC EF-45. EMO-801.4 (Plate coin); KM-C2; Cal-118; Restrepo-103.1. Slightly off-center but exceptionally well-preserved and attractive. The deep chocolate brown surfaces offer crisp details and an enticing lustrous gleam.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51348

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1813. Santa Marta Mint. Ferdinand VII. NGC EF-45. EMO-801.5 (Plate coin); KM-C2; Cal-118; Restrepo-103.1. Variety with Roman "1". Crudely struck on a thin planchet, this piece nonetheless exhibits great originality and attractive brown surface patina.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51349

COLOMBIA. War of Independence. Santa Marta. Copper 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-53. EMO-802.1 (Plate coin); KM-B4; Restrepo-104.1. Nicely detailed in the centers with attractive gloss to the surfaces. Far better than most seen.

\$150-\$300

From the EMO Collection.

Ex: Norweb Collection (with ticket).



51350

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC MS-62 Brown. EMO-802.16 (Plate coin); KM-B4; Cal-119; Restrepo-104.1. Despite an off-center strike, this copper issue retains razor-sharp detail and highly original surfaces with a shimmery brown patina. A great representative of this one-year type.

\$200-\$300

From the EMO Collection.



51351

COLOMBIA. War of Independence. Santa Marta. Copper 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-53. EMO-802.17 (Plate coin); KM-B4; Restrepo-104.1. Displaying minimal evidence of circulation with some strike doubling seen on both sides.

\$100-\$200

From the EMO Collection.



51352

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-58. EMO-802.18 (Plate coin); KM-B4; Cal-119; Restrepo-104.1. This interesting piece offers a full strike with great centering, resulting in an unusually complete exemplar. Attractive chocolate-brown patina heightens the coin's allure.

\$150-\$250

From the EMO Collection.



51355

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-55. EMO-802.21; KM-B4; Cal-119; Restrepo-104.1. Rather well-produced for the issue, this piece offers a wealth of detail along with many charming idiosyncrasies on its matte brown surfaces.

\$150-\$250

From the EMO Collection.



51353

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-58. EMO-802.19 (Plate coin); KM-B4; Cal-119; Restrepo-104.1. Nicely centered and well-preserved, this interesting one-year issue delivers all of its unique details along with lovely brown surfaces.

\$150-\$250

From the EMO Collection.



51356

COLOMBIA. War of Independence. Santa Marta. Copper 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC EF-40. EMO-802.22; KM-B4; Restrepo-104.1. Deeply brown colored with strong central detail.

\$100-\$200

From the EMO Collection.



51354

COLOMBIA. War of Independence. Santa Marta. Copper 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-55. EMO-802.2 (Plate coin); KM-B4; Restrepo-104.1. Highly original with a choice strike and centering for the issue.

\$150-\$250

From the EMO Collection.



51357

COLOMBIA. War of Independence. Santa Marta. 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-58. EMO-802.28; KM-B4; Cal-119; Restrepo-104.1. An enticingly original example. Slightly crude, as made, but bearing little evidence of handling and free of any unsightly damage or corrosion.

\$150-\$250

From the EMO Collection.



51358

COLOMBIA. War of Independence. Santa Marta. Copper 1/4 Real, 1820. Santa Marta Mint. Ferdinand VII. NGC AU-53. EMO-802.4 (Plate coin); KM-B4; Restrepo-104.1. Struck on a compact flan, yet the central designs are impressively bold.

\$100-\$200

From the EMO Collection.

51359

COLOMBIA. Santa Marta. Duo of Copper 1/4 Reales (2 Pieces), 1820. Santa Marta Mint. Ferdinand VII. Both NGC Certified.

- 1) 1820. NGC EF-45. EMO-802.3; KM-B4; Restrepo-104.1.
- 2) 1820. NGC AU-50. EMO-802.5; KM-B4; Restrepo-104.1.

\$100-\$200

From the EMO Collection.

51360

COLOMBIA. Santa Marta. Trio of Copper 1/4 Reales (3 Pieces), 1820. Santa Marta Mint. Ferdinand VII. All NGC Certified.

- 1) 1820. NGC EF-40. EMO-802.13; KM-B4; Restrepo-104.1.
- 2) 1820. NGC VF Details—Bent. EMO-802.15; KM-B4; Restrepo-104.1.
- 3) 1820. NGC AU-53. EMO-802.26; KM-B4; Restrepo-104.1.

\$200-\$400

From the EMO Collection.

51361

COLOMBIA. Santa Marta. Trio of Copper 1/4 Reales (3 Pieces), 1820. Santa Marta Mint. Ferdinand VII. All NGC Certified.

- 1) 1820. NGC EF-40. EMO-802.6; KM-B4; Restrepo-104.1.
- 2) 1820. NGC AU-50. EMO-802.25; KM-B4; Restrepo-104.1.
- 3) 1820. NGC EF Details—Environmental Damage. EMO-802.30; KM-B4; Restrepo-104.1.

\$200-\$400

From the EMO Collection.

51362

COLOMBIA. Santa Marta. Quartet of Copper 1/4 Reales (4 Pieces), 1820. Santa Marta Mint. Ferdinand VII. All NGC Certified.

- 1) 1820. NGC EF Details—Environmental Damage. EMO-802.11; KM-B4; Restrepo-104.1.
- 2) 1820. NGC EF-40. EMO-802.12; KM-B4; Restrepo-104.1.
- 3) 1820. NGC VF-30. EMO-802.23; KM-B4; Restrepo-104.1.
- 4) 1820. NGC AU Details—Environmental Damage. EMO-802.27; KM-B4; Restrepo-104.1.

\$300-\$500

From the EMO Collection.

51363

COLOMBIA. Santa Marta. Quartet of 1/4 Reales (4 Pieces), 1820. Santa Marta Mint. Ferdinand VII. All NGC Certified.

- 1) 1820. NGC EF Details—Environmental Damage. EMO-802.7; KM-B4; Restrepo-104.1.
- 2) 1820. NGC AU Details—Reverse Damage. EMO-802.9; KM-B4; Restrepo-104.1.
- 3) 1820. NGC AU-50. EMO-802.24; KM-B4; Restrepo-104.1.
- 4) 1820. NGC EF-40. EMO-802.29; KM-B4; Restrepo-104.1.

\$300-\$500

From the EMO Collection.

SANTIAGO MINT



(2x Image)

51364

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC MS-63. EMO-851.1 (Plate coin); KM-43; Cal-181. Bust of Charles III. An impressively crisp example of Chile's short-lived portrait 1/4 Real issuance. Every minute detail is clear and well-presented, affected by only the lightest of contact and adjustment marks on the obverse. Light gray tone and full mint luster make this Choice survivor hard to resist.

\$800-\$1,200

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51365

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC VF-35. EMO-851.3 (Plate coin); KM-43; Cal-181. Bust of Charles III. Variety with doubled "OL" in "CAROL". A delightfully original example featuring only light circulation and a solid strike. Deep cabinet tone lends the piece an elegant presence.

\$500-\$750

From the EMO Collection.



(2x Image)

51366

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC AU-58. EMO-851.4 (Plate coin); KM-43; Cal-181. A charming near-Mint State example with an attractive cabinet toning and almost no signs of handling.

\$100-\$200

From the EMO Collection.



(2x Image)

51367

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC EF Details—Obverse Scratched. EMO-851.5 (Plate coin); KM-43; Cal-181. Deeply toned with a few old scratches appearing on the king's portrait. Quite **SCARCE** as an issue with a 90 degree counterclockwise rotation of the reverse dies adding to the intrigue.

\$100-\$200

From the EMO Collection.



(2x Image)

51370

CHILE. 1/4 Real, 1791/0-So. Santiago Mint. Charles IV. NGC EF Details—Cleaned. EMO-852.1 (Plate coin); KM-43; Cal-182. Type with IV in ordinal. Nicely detailed with moderate gray surfaces that have some interspersed blue and yellow color on the obverse.

\$150-\$250

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51368

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC EF-40. EMO-851.7 (Plate coin); KM-43; Cal-181. Bust of Charles III. Variety with evenly-spaced date and open-top "0". Well-struck and very lightly handled, this piece offers wonderful originality. Charcoal toning throughout give the devices added boldness and help the coin stand out as a particularly handsome example.

\$500-\$750

From the EMO Collection.



(2x Image)

51371

CHILE. 1/4 Real, 1791/0-So. Santiago Mint. Charles IV. NGC VG-8. EMO-852.2 (Plate coin); KM-43; Cal-182. Type with IV in ordinal. Displaying significant circulation with surfaces quality that remains rather wholesome.

\$100-\$200

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51369

CHILE. 1/4 Real, 1790-So. Santiago Mint. Charles IV. NGC Fine Details—Damaged. EMO-851.8 (Plate coin); KM-43; Cal-181. Type with IV ordinal. Scattered tooling marks appear predominantly on the obverse.

\$50-\$100

From the EMO Collection.



(2x Image)

51372

CHILE. 1/4 Real, 1791/0-So. Santiago Mint. Charles IV. NGC AU Details—Cleaned. EMO-852.3 (Plate coin); KM-43; Cal-182. Type with IV in ordinal. Sharper than most and although once cleaned, now with some pleasing tone on both sides. Struck from clashed dies, this piece shows significant evidence of the incuse designs on both sides.

\$150-\$250

From the EMO Collection.



(2x Image)

51373

CHILE. 1/4 Real, 1791-So. Santiago Mint. Charles IV. NGC MS-63. EMO-853.1 (Plate coin); KM-46; Cal-185. Ordinal "IIII" and bust of Charles III. Variety with widely-spaced date. A stunning survivor, this 1/4 Real displays crisp intricate detail on both sides, including a bold bust and elegant royal arms. The obverse is extremely brilliant and ringed by attractive amber tone. The reverse offers steely reflectivity with impressive mint frostiness. Unsurprisingly, this piece stands as the finest certified by NGC (with the second-finest grading a mere AU-55).

\$800-\$1,200

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

51375

CHILE. 1/4 Real, 1792-So. Santiago Mint. Charles IV. NGC AU-53. EMO-855.2 (Plate coin); KM-55; Cal-186. Proper bust of Charles IV. This miniature beauty preserves its crisp well-produced detail on both sides. **RARE** in any grade, this piece is the sole finest on the NGC census by a healthy margin. The coin is delightfully free of any problem or distraction, exhibiting only a few faint marks which disappear from view thanks to the elegant deep cabinet tone seen throughout. An exceptional piece for any collection of *Cuartillos* or Chilean coinage more generally.

\$1,000-\$1,500

From the EMO Collection.

Privately purchased from Freeman Craig.

Plated in Calico



(2x Image)

51374

CHILE. 1/4 Real, 1792-So. Santiago Mint. Charles IV. NGC EF-45. EMO-855.1 (Plate coin); KM-55; Cal-186 (Plate coin). Variety with proper bust of Charles IV (ordinal IIII). The second-finest example certified by NGC out of only six total, this piece represents an undoubtedly **RARE** opportunity for collectors of Spanish colonial minors. Beautifully struck on both sides and complemented by moderate charcoal toning throughout. A problem-free survivor which is sure to impress.

\$700-\$1,000

From the EMO Collection.



(2x Image)

51376

CHILE. 1/4 Real, 1792. Santiago Mint. Charles IV. NGC VF-35. EMO-856.1 (Plate coin); KM-56 (Unlisted date); Cal-187. Type without mintmark. Variety with widely-spaced date. A lovely and wholesome example for this uncommon type. Richly toned with plenty of subdued luster surrounding its bold central devices.

\$250-\$400

From the EMO Collection.



(2x Image)

51377

CHILE. 1/4 Real, 1792. Charles IV. Santiago Mint. NGC VF Details—Reverse Damage. EMO-856.2 (Plate coin); KM-56; Cal-187. Light gray with even circulation. A few blunt indentions around the lion motif determine the grade.

\$100-\$200

From the EMO Collection.



(2x Image)

51378

CHILE. 1/4 Real, 1793. Santiago Mint. Charles IV. NGC AU Details—Cleaned. EMO-857.3 (Plate coin); KM-56; Cal-188. Choice quality for the issue with excellent detail remaining in the designs and hints of luster in the fields.

\$300-\$600

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51381

CHILE. 1/4 Real, 1797-So. Santiago Mint. Charles IV. NGC VF-30. EMO-861 (Plate coin); KM-63; Cal-190. While this 1/4 Real is circulated, it stands as a **RARE** wholesome exemplar of this challenging date from the Santiago mint (The NGC census records only two examples, both in VF). A well-struck piece, its pewter-gray devices are emboldened by deep charcoal tone in the fields. A charming minor which would make a handsome representative for any date set.

\$500-\$750

From the EMO Collection.



(2x Image)

51379

CHILE. 1/4 Real, 1793. Santiago Mint. Charles IV. NGC AU Details—Corrosion. EMO-857.4 (Plate coin); KM-56; Cal-188. Seemingly corroded from salt water exposure, this example displaying a smaller date than the preceding lot (EMO-587.3).

\$100-\$200

From the EMO Collection.



(2x Image)

51382

CHILE. 1/4 Real, 1798-So. Santiago Mint. Charles IV. NGC VF-25. EMO-862 (Plate coin); KM-63; Cal-198. Charming quality with delicate gray surfaces that show only gentle forms of handling. Easily the finest we've observed of the date.

\$300-\$600

From the EMO Collection.



(2x Image)

51380

CHILE. 1/4 Real, 1796-So. Santiago Mint. Charles IV. NGC EF Details—Stained. EMO-860 (Plate coin); KM-63; Cal-189. A **VERY SCARCE** issue with deep, charcoal-hued tone topping the fields. A scratch behind the rampant lion is noted for the sake of accuracy.

\$200-\$400

From the EMO Collection.



(2x Image)

51383

CHILE. 1/4 Real, 1799-So. Santiago Mint. Charles IV. NGC VF Details—Bent. EMO-863 (Plate coin); KM-63; Cal-192. Deeply toned with a few disguised marks in the fields and a slight wave to the planchet. A **RARE** and highly sought date among specialists.

\$200-\$400

From the EMO Collection.



(2x Image)

51384

CHILE. 1/4 Real, 1800-So. Santiago Mint. Charles IV. NGC AU Details—Environmental Damage. EMO-864.1 (Plate coin); KM-63; Cal-193. A superbly detailed example despite some surface granularity.

\$300-\$600

From the EMO Collection.



(2x Image)

51385

CHILE. 1/4 Real, 1800-So. Santiago Mint. Charles IV. NGC EF-40. EMO-864.2 (Plate coin); KM-63; Cal-193. Deeply toned with strong detail. Among the finest seen, and the single finest certified by NGC.

\$300-\$500

From the EMO Collection.



(2x Image)

51386

CHILE. 1/4 Real, 1803-So. Santiago Mint. Charles IV. NGC EF-40. EMO-867.2 (Plate coin); KM-63; Cal-197. Possessing sharp detail in the designs with soft surrounding tone and some original luster. **RARE** in this quality.

\$300-\$600

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51387

CHILE. 1/4 Real, 1804-So. Santiago Mint. Charles IV. NGC VF Details—Reverse Spot Removed. EMO-868 (Plate coin); KM-63; Cal-198. Presenting strong detail for the assigned grade with assigned grade referring to numerous instances of tooling that appear mostly around the rampant lion design.

\$150-\$300

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51388

CHILE. 1/4 Real, 1805-So. Santiago Mint. Charles IV. NGC VF Details—Cleaned. EMO-869.2 (Plate coin); KM-63; Cal-199. Sharply detailed for this **RARE** date with light accentuating tone.

\$200-\$400

From the EMO Collection.



(2x Image)

51389

CHILE. 1/4 Real, 1806-So. Santiago Mint. Charles IV. NGC VF-25. EMO-870.2 (Plate coin); KM-63; Cal-202. Exceptionally gratifying quality with instances of colorful tone in the fields.

\$250-\$500

From the EMO Collection.



(2x Image)

51390

CHILE. 1/4 Real, 1807-So. Santiago Mint. Charles IV. NGC AU-50. EMO-871 (Plate coin); KM-63; Cal-203. Well-struck and problem-free with hints of attractive iridescence surrounding the devices.

\$200-\$300

From the EMO Collection.



(2x Image)

51391

CHILE. 1/4 Real, 1808-So. Santiago Mint. Charles IV. NGC AU-53. EMO-872 (Plate coin); KM-63; Cal-205. A wholesome example bearing only light marks and circulation. Lovely amber-gray tones appear throughout amid plenty of underlying luster.

\$200-\$300

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51392

CHILE. 1/4 Real, 1810-So. Santiago Mint. Ferdinand VII. NGC EF Details—Reverse Scratched, Cleaned. EMO-873 (Plate coin); KM-73; Cal-301. Strong details appears, with the aforementioned scratch avoiding the rampant lion design. Despite the imperfections, seldom found finer for the date.

\$100-\$200

From the EMO Collection.



(2x Image)

51393

CHILE. 1/4 Real, 1812-So. Santiago Mint. Ferdinand VII. NGC MS-64. EMO-875.1 (Plate coin); KM-73; Cal-303. Variety with dots before and after date. Although die rust is evident across both sides, this survivor has escaped nearly all evidence of circulation. The fields glisten with luster and the devices appear almost as-made.

\$250-\$400

From the EMO Collection.

Privately purchased from Freeman Craig.



(2x Image)

51394

CHILE. 1/4 Real, 1812-So. Santiago Mint. Ferdinand VII. NGC AU-55. EMO-875.2 (Plate coin); KM-73; Cal-303. Struck slightly off center, but all detail remains on the flan. Light toning adds to the originality, while luster remains visible underneath. The finest certified of the date and quite likely the finest extant considering the heavily used appearance of others that have come to market.

\$500-\$1,000

From the EMO Collection.



(2x Image)

51395

CHILE. 1/4 Real, 1813-So. Santiago Mint. Ferdinand VII. NGC EF-40. EMO-876.2 (Plate coin); KM-63; Cal-305. Variety without dots before and after date. Nicely detailed with attractive blue tone in the fields. Seldom seen in this quality, this being the single finest graded at NGC (with one finer of a different variety seen by PCGS).

\$150-\$250

From the EMO Collection.



(2x Image)

51396

CHILE. 1/4 Real, 1813-So. Santiago Mint. Ferdinand VII. NGC F-15. EMO-876.3 (Plate coin); KM-73; Cal-305. Although well-circulated, tremendous quality for the issue with problem-free surfaces and designs that are highlighted in orange-gold tone.

\$150-\$300

From the EMO Collection.



(2x Image)

51397

CHILE. 1/4 Real, 1815-So. Santiago Mint. Ferdinand VII. NGC F-12. EMO-878.2 (Plate coin); KM-73; Cal-307. All detail remains visible despite significant wear on the highpoints and a slightly off-center strike.

\$150-\$300

From the EMO Collection.



(2x Image)

51398

CHILE. 1/4 Real, 1816-So. Santiago Mint. Ferdinand VII. NGC MS-64. EMO-879.1 (Plate coin); KM-73; Cal-309. Variety with recut "6" extending into castle base. A highly interesting variety offered in impressive near-Gem status. Supremely crisp and lustrous, its surfaces retain much original mint frost and lovely warm sunset hues. As the sole certified example of the date in Mint State or higher, this piece represents a **RARE** offering for quality-focused collectors.

\$700-\$1,000

From the EMO Collection.



(2x Image)

51399

CHILE. 1/4 Real, 1816-So. Santiago Mint. Ferdinand VII. NGC EF-45. EMO-879.3 (Plate coin); KM-73; Cal-309. A clean and wholesome exemplar with rich cabinet toning. Boldly struck and quite enticing.

\$200-\$300

From the EMO Collection.

51400

CHILE. Quartet of 1/4 Reales (4 Pieces), 1811-15-So. Santiago Mint. Ferdinand VII. All NGC Certified.

- 1) 1811-So. NGC EF Details—Cleaned. EMO-874.1; KM-73; Cal-302.
- 2) 1811-So. NGC EF Details—Cleaned. EMO-874.2; KM-73; Cal-302.
- 3) 1814-So. NGC AU Details—Cleaned. EMO-877; KM-73; Cal-306.
- 4) 1815-So. NGC FINE-12. EMO-878.1; KM-73; Cal-307.

NGC.\$200-\$300

From the EMO Collection.

SANTO DOMINGO MINT

One-Of-A-Kind Fusion of Types



51401

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-55. EMO-913.1 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Overstruck on 1813 Maracaibo Real (KM-3). A stunning example of this overstruck issue, **EXTREMELY RARE in this elite state of preservation. The product of a forceful but uneven strike, it displays a remarkable hybrid of the undertype and overtyp. The obverse shows the crown and king's ordinal quite boldly on the right, coupled with a segment of the crisp and unmistakable central "M" for Maracaibo from the host coin. Moving to the reverse, we see the Santo Domingo initials and denomination sharply presented on the left, while the right side preserves an intact image of Ferdinand's head. Across both sides, the coin exhibits wholesome uncorroded surfaces with limited wear and glossy brown patina. An ideal representative of the type that showcases generous detail from both of its strikings.**

The seldom encountered copper coinage of Maracaibo struck during Venezuela's War for Independence was issued by order of Captain General Fernando Mijares 13 March 1813. Struck for a period of about six months, these issues were immediately met with disapproval by the local populace and were generally unaccepted by the public. These crude necessity issues were plagued by forgeries and coupled with the general dissatisfaction from the citizens were ultimately discontinued in September the same year. Research conducted by Venezuelan numismatic scholar Luis Roberto Ponte in the General Archives of the Indies in Seville revealed that a total of 4,987 pounds was exported to Santo Domingo on 15 January 1815. This piece of information gives an explanation as to why so few survivors known today.

\$3,000-\$5,000

From the EMO Collection.

Visible Undertype with Partial Date



51402

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC VF Details—Environmental Damage. EMO-913.3; KM-2; Cal-120. Type 1 with “S.D.” dividing denomination. Struck over a Maracaibo Real (KM-3), with an amazing, perhaps unmatched amount, of the undertype remaining visible. On the obverse, remnants of the 1813 date can be seen near the edge at 11 o'clock, while a good portion of the bust of Ferdinand VII can be seen from 12 to 3 o'clock on the reverse. Detail from the recoinage strike remains mostly visible with sporadic granularity on both sides. A important and **VERY RARE** coin that gives a wonderful visible illustration of how this 'F7' issue of Santo Domingo was made.

The seldom encountered copper coinage of Maracaibo struck during Venezuela's War for Independence was issued by order of Captain General Fernando Mijares 13 March 1813. Struck for a period of about six months, these issues were immediately met with disapproval by the local populace and were generally unaccepted by the public. These crude necessity issues were plagued by forgeries and coupled with the general dissatisfaction from the citizens were ultimately discontinued in September the same year. Research conducted by Venezuelan numismatic scholar Luis Roberto Ponte in the General Archives of the Indies in Seville revealed that a total of 4,987 pounds was exported to Santo Domingo on 15 January 1815. This piece of information gives an explanation as to why so few survivors known today.

\$1,000-\$2,000

From the EMO Collection.



51403

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-53. EMO-913.4 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Variety without dot after "7". Overstruck on 1813 Maracaibo Real (KM-3). A solid exemplar of the type featuring a bold strike on both sides. Fairly well-centered, all the details appear with great overall clarity. This piece is free from any surface issues or faulty strike. Instead, it offers tremendous originality and charming style amid its even brown patina.

\$700-\$1,000

From the EMO Collection.

Privately purchased from Freeman Craig.



51404

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-40. EMO-913.10 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Overstruck on a 1813 Maracaibo Real (KM-3). Struck on a compact module with glossy black surfaces, this piece retains a bold view of the royal monogram along with pleasing clarity of the reverse detail.

While a wide variance in weight is typical of this overstruck issue, the present coin (at 1.552 grams, as listed in Emilio Ortiz's catalog) weighs substantially less than expected. As such, Mr. Ortiz notes that the coin may in fact be a contemporary counterfeit.

\$300-\$500

From the EMO Collection.



51405

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-58. EMO-913.13 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Variety with dot after "7". Overstruck on 1813 Maracaibo Real (KM-3). An especially well-preserved example of the type. The obverse was struck with a worn die and the reverse shows significant doubling, but the piece is nearly devoid of wear. Glossy dark brown patina emphasizes the coin's wholesome nature.

\$600-\$900

From the EMO Collection.



51406

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-50. EMO-913.6 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Overstruck on a Maracaibo Real (KM-3). Exhibiting a solid, centered strike, this piece delivers great detail throughout its glossy brown surfaces. An exceptional problem-free example of this usually crude overstruck issue.

\$500-\$750

From the EMO Collection.



51407

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-40. EMO-913.7 (Plate coin); KM-2; Cal-120. Type 1 with "S.D" dividing denomination. Variety without dot after "7". Overstruck on a Maracaibo Real (KM-3). A delightfully well-centered example with the obverse rim appearing nearly complete. Entirely problem-free, the details on both sides are crisp and bold. Deep brown patina adds a wholesome eye appeal.

\$400-\$600

From the EMO Collection.

Privately purchased from Freeman Craig.



51408

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU Details—Environmental Damage. EMO-913.8 (Plate coin); KM-2; Cal-120. Type 1 with “S.D” dividing denomination. Variety without dot after “7”. Overstruck on a Maracaibo Real (KM-3). Crudely produced with the ‘F’ in the obverse design being quite faint, however the reverse detail is bolder. Despite the assigned grade, the surface remain rather acceptable with a few slight instances of corrosion that do little harm.

\$200-\$400

From the EMO Collection.



51409

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC VF Details—Environmental Damage. EMO-913.9 (Plate coin); KM-2; Cal-120. Type 1 with “S.D” dividing denomination. Variety without dot after “7”. Overstruck on a Maracaibo Real (KM-3). Struck on a compact flan with the pearls from the Maracaibo 1/2 Real (KM-3) that this coin was struck over remaining visible beneath the ‘F7’ monogram. Quite an attractive example overall.

\$300-\$600

From the EMO Collection.



51410

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-40. EMO-914.2 (Plate coin); KM-2; Cal-120. Type 2 with denomination between “S” and “D”. Variety without dots after “S” or “D”. Overstruck on a Maracaibo Real (KM-3). A nice strike with strong detail throughout, complemented by wholesome brown surfaces. A lovely representative of the type.

\$400-\$600

From the EMO Collection.



51411

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-45. EMO-914.3 (Plate coin); KM-2; Cal-120. Type 2 with denomination between “S” and “D”. Variety without dots after “S” or “D”. Overstruck on a Maracaibo Real (KM-3). A very well-preserved example featuring sharp details from a solid strike. Nicely toned and wholesome.

\$400-\$600

From the EMO Collection.

Privately purchased from Freeman Craig.



51412

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-53. EMO-914.4 (Plate coin); KM-2; Cal-120. Type 2 with denomination between “S” and “D”. Variety with thick Arabic “1”. Overstruck on a Maracaibo Real (KM-3). A well-centered example, this piece was struck with somewhat worn dies but shows very little evidence of circulation wear. The surfaces are entirely problem-free and boast a glossy dark brown patina. A charming coin which is certain to interest collectors of this highly variable overstruck issuance.

\$500-\$750

From the EMO Collection.



51413

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC VF-25. EMO-914.7; KM-2; Cal-120. Type 2 with denomination between “S” and “D”. Overstruck on a Maracaibo Real (KM-3). Somewhat softly struck on a broad flan with no evidence of an undertype.

\$100-\$200

From the EMO Collection.



51414

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-45. EMO-915.1 (Plate coin); KM-2; Cal-120. Type 3 with denomination below "S.D.". Overstruck on a Maracaibo Real (KM-3). A wholesome example of this overstruck issue, produced with a slightly degraded obverse die but with a nicely crisp reverse. Lovely reddish brown patina persists across both sides, giving the piece a look of rugged originality.

\$400-\$600

From the EMO Collection.



51417

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF Details—Environmental Damage. EMO-915.4 (Plate coin); KM-2; Cal-120. Type 3 with denomination below "S.D.". Variety without dots after "S" or "D.". Overstruck on a Maracaibo Real (KM-3). Well-centered and boldly struck, this piece displays the king's crowned monogram with uncommon clarity. Some minor surface roughness is noted but is not all a distraction from this handsome exemplar.

\$300-\$500

From the EMO Collection.



51415

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF Details—Environmental Damage. EMO-915.10 (Plate coin); KM-2; Cal-120. Type 3 with denomination below "S.D.". Overstruck on a Maracaibo Real (KM-3). Struck on a broader flan than is typical with impressive sharpness in the 'F7' and crown obverse design, while the reverse is similarly well-presented, which allows for the full wreath to serve as a border. Surface corrosion, while present, remains on the trivial side.

\$300-\$600

From the EMO Collection.



51418

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU-50. EMO-915.5 (Plate coin); KM-2; Cal-120. Type 2 with denomination between "S" and "D.". Variety with thick Arabic "1". Overstruck on a Maracaibo Real (KM-3). A problem-free example with a bold strike on both sides, complemented by rich terracotta surface coloration. Not often seen so wholesome, this makes a great representative of this typically crude issue.

\$400-\$600

From the EMO Collection.



51416

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF-40. EMO-915.3 (Plate coin); KM-2; Cal-120. Type 3 with denomination below "S.D.". Overstruck on a Maracaibo Real (KM-3). Seldom encountered so attractive, this overstruck copper piece presents an impressively bold obverse strike and good centering overall. A medium brown patina covers both sides, with deeper tones around the devices that highlight the details.

\$400-\$600

From the EMO Collection.



51419

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC EF Details—Environmental Damage. EMO-915.6 (Plate coin); KM-2; Cal-120. Type 2 with denomination between "S" and "D.". Overstruck on a Maracaibo Real (KM-3). Wonderfully centered on both side with exquisite detail for the issue. Slight surface corrosion is evident, but it blends seamlessly with the surfaces. One of the finer examples we've encountered.

\$300-\$600

From the EMO Collection.



51420

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU Details—Environmental Damage. EMO-915.7 (Plate coin); KM-2; Cal-120. Type 2 with denomination between “S” and “D.” Variety with dot after “7”. Overstruck on a Maracaibo Real (KM-3). Somewhat rough and darkly toned, but offering excellent clarity of detail, including the initials of the colony and the Spanish king. A solid representative of this interesting overstruck issue.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig.



51421

SANTO DOMINGO. Santo Domingo - Venezuela. 1/4 Real, ND (ca. 1813-20). Ferdinand VII. NGC AU Details—Environmental Damage. EMO-915.8 (R3); KM-2; Cal-120. Type 2 with denomination between “S” and “D.” Overstruck on a Maracaibo Real (KM-3). Some design elements on both sides remain bold, while the ‘F7’ has softened in appearance due to localized surface unevenness.

\$100-\$200

From the EMO Collection.

Privately purchased from Freeman Craig.

51422

SANTO DOMINGO. Santo Domingo - Venezuela. Duo of 1/4 Real, ND (ca. 1810-20). Both NGC Certified.

1) 1/4 Real, ND (ca. 1813-20). NGC EF Details—Environmental Damage. EMO-914.5; KM-2; Cal-120.

2) 1/4 Real, ND (ca. 1813-20). NGC VF Details—Environmental Damage. EMO-915.2; KM-2; Cal-120.

\$200-\$400

From the EMO Collection.

END OF SESSION B

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on an increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without

a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.



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