

THE EMILIO M. ORTIZ COLLECTION *of Latin American Republican Cuartillos*

August 12, 2024 • Costa Mesa, CA



The August Global Showcase Auction

Stack's  *Bowers*
GALLERIES

*An Event Auctioneer Partner of the
ANA World's Fair of Money®*



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
July 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	StacksBowers.com
August 7, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Currency</i> <i>Ancients & World Coins</i> Official Event Auctioneer Partner of the ANA World's Fair of Money	StacksBowers.com
August 28-29, 2024	Collectors Choice Online Auction – <i>Old Holders, U.S. Coins & Currency</i> StacksBowers.com	Coins: July 29, 2024 Currency: August 5, 2024
September 3-5, 2024	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	July 18, 2024
September 11, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	August 12, 2024
September 11-13, 2024	Collectors Choice Online Auction – <i>Ancients & World Coins</i> StacksBowers.com	July 17, 2024
September 14, 2024	The L. E. Bruun Collection Part I – <i>Scandinavian Coins</i> Copenhagen, Denmark	StacksBowers.com
September 18-19, 2024	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	June 25, 2024
September 23, 2024	Collectors Choice Online Auction – <i>Islamic & Central Asian Coinage</i> StacksBowers.com	July 29, 2024
September 24, 2024	Collectors Choice Online Auction – <i>The Sydney F. Martin Collection</i> StacksBowers.com	StacksBowers.com
September 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: August 26, 2024 Currency: September 2, 2024
October 3, 2024	Fall 2024 Maastricht Auction – <i>World Paper Money</i> Official Auction of the MIF Paper Money Fair	July 29, 2024
October 14-21, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian World Coins</i> Hong Kong (SAR) & <i>Paper Money</i>	July 22, 2024

Front cover (top to bottom, left to right): Lot 41359: PERU. 1/4 Real, 1839-AREQUIPA. Arequipa Mint. NGC MS-63; Lot 41074: COLOMBIA. 1/4 Real, 1826-P RU. Popayan Mint. NGC MS-64; Lot 41351: MEXICO. Zacatecas. Brass 1/4 Real Pattern, 1838-Zs. Birmingham (Soho) Mint. NGC MS-65; Lot 41039: COLOMBIA. Nueva Granada. 1/4 Real, 1821. Bogota Mint. NGC MS-63; Lot 41126: ECUADOR. 1/4 Real, 1862-QUITO GJ. Quito Mint. NGC Unc Details.

Back cover (top to bottom, left to right): Lot 41001: ARGENTINA. Cordoba. 1/4 Real, ND (1815-17). NGC VF-20; Lot 41198: MEXICO. 1/4 Real, 1843-Ca RG. Chihuahua Mint. NGC MS-62; Lot 41404: VENEZUELA. Gran Colombia. 1/4 Real, 1821. Caracas Mint. NGC AU-58; Lot 41104: ECUADOR. 1/4 Real, 1842-QUITO MV S. Quito Mint. NGC AU Details; Lot 41026: CHILE. San Bernardo de Maypo. 1/4 Real Token, 1821-So. Santiago Mint. NGC AU-58; Lot 41345: MEXICO. Zacatecas. Silver 1/4 Real, 1825. Zacatecas Mint. NGC MS-61.



THE EMILIO M. ORTIZ COLLECTION

of Latin American Republican Cuartillos

Featured in
The August 2024 Global Showcase Auction



August 12, 2024 • 1:00 PM PT

Griffin Studios

Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

California Office

1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 949.253.4091

New York Office

470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Boston Office

84 State Street
(At 22 Merchants Row)
Boston, MA 02109
Tel: 855.617.2646
Tel: 617.843.8343

Philadelphia Office

1735 Market Street
(18th & JFK Boulevard)
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

Hong Kong Office

Unit 2202-03, 22/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

New Hampshire Office

Tel: 603.569.0823

Oklahoma Office

Tel: 800.817.2646

Sacramento Office

Tel: 916.701.5132

Virginia Office

Tel: 757.919.1240

Copenhagen Office

Tel: +011.45.88749409

Paris Office

Tel: +011.33.6.14.32.3177

Vancouver Office

Tel: +1.778.403.6677

www.StacksBowers.com

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Proxy bidding is enabled at midnight the day before the auction session starts live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding

Phone Bidding must be arranged at least 24 hours before your session begins. Stack's Bowers Galleries will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. Phone bidding is only offered for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact our Client Services Department at 800.458.4646 or 949.253.0916 or email info@StacksBowers.com.

Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to info@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail: Attn. Client Services Department
Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Email: info@StacksBowers.com

Live Bidding

Pre-Registration required for in-person lot viewing and live bidding.

Payment Information

Please send all check, money order or cashier's check payments to:

Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

For bank wire instructions, see information at right or contact our Client Services Department at 800.458.4646 or 949.253.0916.

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
ABA/Routing#: 0710-0648-6	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA	Account Name: Stacks-Bowers Numismatics, LLC
International Swift Code: PVTBUS44	Address: 120 South LaSalle Street
Account Number: 2612038	Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

THE EMILIO M. ORTIZ COLLECTION

of Latin American Republican Cuartillos

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: July 22-24, 2024
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: July 29-31, 2024
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Donald E. Stephens Convention Center • Room 1: August 4-9, 2024
5555 N. River Road, Rosemont, IL 60018 • Aug. 4: 12:00-5:00 PM CT - Aug. 5-9: 9:00 AM-5:00 PM CT (*no appointment needed*)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session A*
World Paper Money
The Americas
Monday, August 12
9:00 AM PT

Session B*
Ancient & British Coins
Monday, August 12
9:00 AM PT
Lots 40001-40239

Session C
The Emilio M. Ortiz
Collection
Monday, August 12
1:00 PM PT
Lots 41001-41420

Session D*
World Coins
with Conservation
Series Issues
Wednesday, August 14
9:00 AM PT
Lots 42001-42708

Session E*
The Richard Margolis
Collection
Friday, August 16
8:00 AM PT
Lots 43001-43347

Session F*
The Rutherford
Collection & Latin
American Coins
Saturday, August 17
9:00 AM PT
Lots 44001-44515

Session G*
World Paper Money
The Perfect 10 Collection
Internet Only
Tuesday, August 20
9:00 AM PT
StacksBowers.com

Session H*
World Paper Money
Internet Only
Tuesday, August 20
11:00 AM PT
StacksBowers.com

Session I*
Ancient & World Coins
Part 1
Internet Only
Wednesday, August 21
9:00 AM PT
StacksBowers.com

Session J*
World Coins Part 2
Internet Only
Thursday, August 22
9:00 AM PT
StacksBowers.com

Session K*
World Coins Part 3
Internet Only
Friday, August 23
9:00 AM PT
StacksBowers.com



**Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency*

Visit StacksBowers.com to view our Internet Only sessions.

Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA Headquarters (by appointment only).

Dates, times and locations are subject to change.

The Stack's Bowers Galleries Team



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

California Office



Jeff Ambio
Vice President
of Numismatics
JAmbio@StacksBowers.com



Wayne Berkley
Vice President
of Client Services
WBerkley@StacksBowers.com



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Ben Orooji
Director of
U.S. Coin Auctions
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Lead Auctioneer
COrtega@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com



Peter A. Treglia
Vice President
PTreglia@StacksBowers.com

East Coast Offices



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Greg Cohen
Senior Numismatist
GCohen@StacksBowers.com



James McCartney
Director of Consignments
and Numismatics
JMcCartney@StacksBowers.com



Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com



Vicken Yegparian
Vice President
of Numismatics
VYegparian@StacksBowers.com

European Offices



Maryna Synytsya
Manager of European Operations
 MSynytsya@StacksBowers.com



Henrik Holt Christensen
Senior Consignment Director of Europe
 Holt@StacksBowers.com



Michael Fornitz
Director of Stack's Bowers Galleries Denmark
 MFornitz@StacksBowers.com



Henrik Berndt
Senior Numismatist
 HBerndt@StacksBowers.com



Peter Bjørnstrup
Senior Numismatist
 PBjornstrup@StacksBowers.com

Additional Expertise



Julie Abrams
Consignment Director and Dealer Liaison
 JAbrams@StacksBowers.com



Jeremy Bostwick
Senior Numismatist and Cataloger
 JBostwick@StacksBowers.com



Stanley Chu
Boston Store Manager
 SChu@StacksBowers.com



Mark Curcio
Philadelphia Store Manager
 MCurcio@StacksBowers.com



Dennis Hengeveld
Director of Consignments Senior Numismatist
 Dennis@StacksBowers.com



Devin Hipp
Vice President
 DHipp@StacksBowers.com



Adem Karisik
Buyer and Consignment Director
 AKarisik@StacksBowers.com



John Kraljevich
Director of Numismatic Americana
 JK@StacksBowers.com



Christopher Maisano
Numismatist
 CMaisano@StacksBowers.com



Michael Moczalla
Currency Specialist
 MMoczalla@StacksBowers.com

Contact Us for More Information

California Office

949.253.0916

Sacramento Office

916.701.5132

New York Office

212.582.2580

Virginia Office

757.919.1240

Boston Office

617.843.8343

Hong Kong Office

+011.852.2117.1191

New Hampshire Office

603.569.0823

Copenhagen Office

+ 011.45.88749409

Oklahoma Office

800.817.2646

Paris

+011.33.6.14.32.3177

Philadelphia Office

267.609.1804

Vancouver Office

+1.778.403.6677

Asian Offices



Nirat Lertchitvikul
Executive Director Asian Operations
 Nirat@StacksBowers.com



Ping Lertchitvikul
Director, Asia
 Ping@StacksBowers.com



Kelvin Cheung
Director, Asia
 KCheung@StacksBowers.com



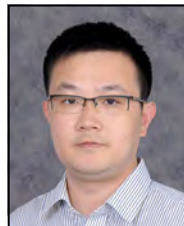
Crystal Ng
Manager, Asia
 CNg@StacksBowers.com



Christine Pun
Senior Auction Executive
 CPun@StacksBowers.com



Frederick Yow
Consignment Director Southeast Asia
 FredYow@StacksBowers.com



Zhou Shou Yuan
Numismatic and Information Technology Consultant, China
 ZShouyuan@StacksBowers.com

Client Services:

West Coast: 800.458.4646

East Coast: 800.566.2580

Info@StacksBowers.com

InfoHK@StacksBowers.com

InfoDK@StacksBowers.com

Emilio M.Ortiz

Presented in the pages to follow is an important specialized collection sure to command worldwide interest. For over 40 years Emilio M. Ortiz has been collecting Cuartillos with the lofty goal to have one coin, in the highest possible grade, of every year and every mint struck in the New World during the Colonial and Republican periods.

During the course of this exciting but challenging endeavor, Emilio encountered a great dearth of useful reference material on the series, even for Cuartillos of the greatest value. To organize and attribute his continually growing collection, the need arose to create an inventory system that would properly describe each type and its numerous varieties.

And so, Emilio's extensive research during his collecting journey transformed into an encyclopedic three-volume numismatic work. *Spanish Colonial and Republican Cuartillos of the New World, a Detailed Catalogue*, published



in 2020, presents plates, enlargements and detailed descriptions of nearly all Cuartillos ever struck. Volume I is dedicated to the Colonial period while Volume II is dedicated to the Independent & Republic period. The final volume is a meticulous appendix with die studies, primary source transcriptions, and collaborative findings from many top numismatists in the field. This monumental effort has been a great asset to fellow Cuartillo collectors and will undoubtedly serve as a valuable reference for years to come.

Now the time has come for the EMO Collection to be shared with the next generation of collectors. Stack's Bowers Galleries auctioned Part 1, Cuartillos of the Colonial period, to great fanfare in January 2024. Here we showcase Part 2, the coins of the Independent and Republican periods, to conclude this landmark offering.

Happy Collecting!



Cataloged by: Gabriel Solares.

Imaging by: Anthony Browning, Christina Good, Edith Jimenez, Jeremy Katz, Carol Nguyen, Tayo Olukoya, Cindy Proaño, Kathy Quach, Azwar Rashid, and Felicity Simko.

Latin American History in Miniature

After the glories and passions of Latin America's various wars of independence had faded, the region faced the monumental task of building new nations from the ashes of Spain's fallen empire. Having defeated their common royalist enemy, the disparate parties and ideologies that had previously joined forces were immediately plunged into power struggles up and down the continent.

The military leaders who had achieved fame and heroism in the wars for independence naturally stepped into the vacuum left by the Spanish. Prominent among them were Agustín de Iturbide of Mexico, Bernardo O'Higgins of Chile, and Simón Bolívar, the revered liberator of Venezuela. But in this era of strongman caudillos, no man could long hold power amidst the pressure from their ambitious rivals. The formative 19th century also saw the birth and demise of multiple ambitious experiments with confederation. Bolívar and his allies fought until the bitter end for his dream of a "Gran Colombia," encompassing all of northern South America. After freeing itself from both Spain and Mexico, Central America coalesced into a unified republic before splintering apart. Peru and Bolivia experienced a short, violent merger under the opportunistic leadership of Andrés de Santa Cruz.

While these episodes have faded into obscurity in the consciousness of present-day Latin America, they leave an indelible numismatic legacy. After all, times of unrest often spur numismatic innovation. Presidents and generals have armies to pay and messages to transmit, and coins neatly serve this dual purpose. Among all denominations, none had farther reach than the diminutive *cuartillo*, which

circulated widely across all social classes. The collapse of Spanish imperial control gave Latin America's young republics the chance to dispense with stodgy heraldry and introduce new coinage promoting the virtues of liberty, constitutionalism, and an emerging sense of nationhood. Symbols like liberty caps, lawbooks, and female personifications quickly appeared on coins across the region. Venezuela's earliest issues offer a glaring example, prominently centering the digits "19" as a brazen reference to the date of its first breakaway from Spain on April 19, 1810.

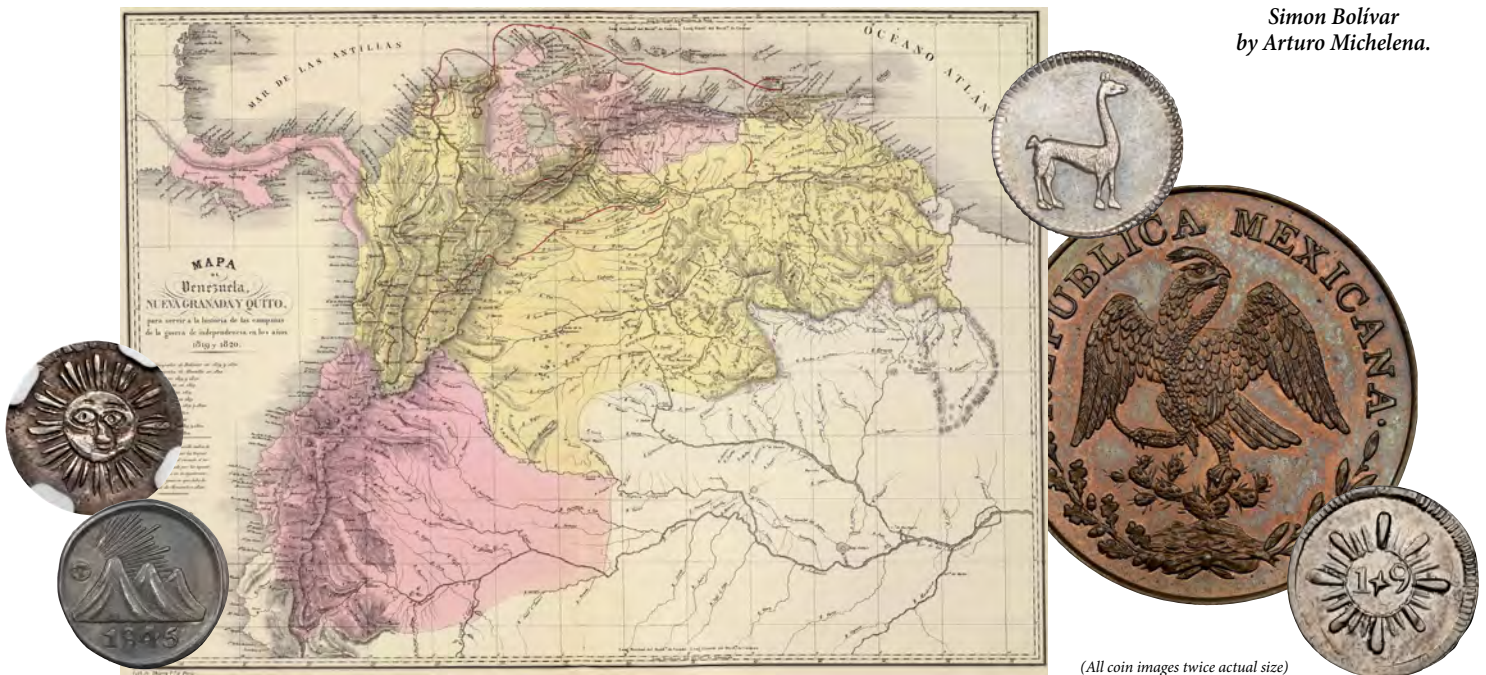
But perhaps more interesting is the use of native flora and fauna that give Latin America's coinage a true sense of place. Miniaturized depictions of the volcanic mountain ranges and ceiba trees of Central America adorn its *cuartillos*, while Bolivia featured the famed Cerro Rico, renowned for its tremendous silver output. Peru, meanwhile,



Andrés de Santa Cruz
by Manuel Ugalde.



Simón Bolívar
by Arturo Michelena.



Map of Nueva Granada. From the Physical and Political Atlas of the Republic of Venezuela 1840.

(All coin images twice actual size)

opted for a single llama to represent the country on its ¼ Real. The fledgling republics also made copious use of more symbolic imagery, much of it rooted in Pre-Columbian indigenous mythology, that never would have been used during the colonial era. Mexico's eagle perched on a cactus devouring a snake, an important and ancient Aztec symbol, and Argentina's Sol de Mayo sun face, adapted from Incan religious iconography, are two clear illustrations. Notably, both symbols feature centrally on those countries' flags to this day.



South American Landscape, by Frederic Edwin Church.

pains, through the humblest of its denominations: the charming cuartillo.

The Emilio M. Ortiz Collection of Republican Cuartillos encompasses almost every issue from every issuer across Latin America, from the earliest days of independence until the transition to decimal currencies. Thus, in these pages one can trace the history of Latin America's pivotal first century of independence, with all its upheavals and growing of its denominations: the

Order of Sale

Session C

The Emilio M. Ortiz Collection

Monday, August 12 • 1:00 PM PT

Lots 41001-41420

Category	Lot Number
CUARTILLOS.....	41001-41420
ARGENTINA.....	41001-41019
BOLIVIA.....	41020-41025
CHILE.....	41026-41038
COLOMBIA.....	41039-41095
COSTA RICA.....	41096
DOMINICAN REPUBLIC.....	41097-41103
ECUADOR.....	41104-41126
EL SALVADOR.....	41127-41129
GUATEMALA.....	41130-41190
HONDURAS.....	41191-41197
MEXICO.....	41198-41358
PERU.....	41359-41399
VENEZUELA.....	41400-41420



Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency

Visit StacksBowers.com to view our Internet Only sessions.



THE EMILIO M. ORTIZ COLLECTION
of Latin American Republican Cuartillos



Lot 41039

SESSION C

MONDAY, AUGUST 12, 2024, 1:00 PM PT

LOTS 41001-41420

ARGENTINA

The Storied “Cuartillo de Rondeau”



(Smaller image is 2x)

41001

ARGENTINA. Cordoba. 1/4 Real, ND (1815-17). NGC VF-20. EMO-2001 (Plate coin); KM-1.2; Janson-1. This **EXTREMELY RARE** issuance, conventionally known as the “Cuartillo de Rondeau”, has long inspired debate among numismatic scholars due to its unique style and anepigraphic nature. The present piece exhibits a well-centered strike with the moderate circulation wear that accompanies all known examples. Nicely toned with even some traces of luster in the fields, the coin offers bold depictions of its distinctive design elements with no damage or defect. A terrific exemplar of one of the most debated issues in Argentine numismatics.

This coin’s moniker of “Cuartillo de Rondeau” is an apparent reference to General Jose Rondeau, a patriot who fought against the Spanish crown and served as Supreme Director of the Provinces of La Plata during the Cordoba mint’s inaugural years. Its attribution to Cordoba is justified by the fact that most of the handful of examples known have emerged from that city. However, a complete lack of evidence makes the placement of the

issue to that time and place conjectural at best. Another theory suggests it was produced in Potosi during that city’s occupation by insurgent forces, but such a well-established and sophisticated mint was unlikely to have struck this crude issue. More recently, an essay by Mariano Cohen links this issue with a decree from 1821 that authorizes the production of milled coinage for the province of La Rioja. Since there are no other known circulated milled issues from La Rioja dating to that period, Cohen suggests that this Cuartillo could actually be part of the issuance outlined in that decree. While none of the theories proposed can be definitively proven, what is certain is that this piece is among the most legendary within Argentine numismatics, and its appearance in auction is a rare opportunity that specialist collectors should not miss.

\$3,000-\$6,000

From the EMO Collection.

Privately purchased from Freeman Craig (includes dealer flip).



(2x Image)

41002

ARGENTINA. Buenos Aires. 1/4 Real, 1827. NGC AU-55. EMO-2002 (Plate coin); KM-2; Janson-13. A wholesome and elegantly toned example of the type, displaying dark glossy surfaces and rather sharp detail for the assigned grade.

\$100-\$200

From the EMO Collection.



(2x Image)

41004

ARGENTINA. Cordoba. 1/4 Real, 1833. NGC AG-3. EMO-2003.2 (Plate coin); KM-1.1; Janson-2.1. This heavily circulated example retains a very clear date. The surface is worn almost completely flat, but as a pleasingly toned representative of this **SCARCE** type, it is sure to please any collector seeking the date.

\$200-\$400

From the EMO Collection.



(2x Image)

41005

ARGENTINA. Cordoba. 1/4 Real, 1833. NGC EF-45. EMO-2003.3 (Plate coin); KM-1.1; Janson-2.1. An impressive example of this **SCARCE** type. Very limited evidence of handling is noted, unusual for this issue which saw extensive use in commerce. The obverse shows an unmistakable date, while the reverse offers a bold and well-centered surface. A handsome sheen emanates from the coin's warm gray surfaces.

\$600-\$900

From the EMO Collection.



(2x Image)

41006

ARGENTINA. Cordoba. 1/4 Real, 1838. NGC Fine Details—**Damaged**. EMO-2004.1 (Plate coin); KM-1.1; Janson-3.2. A rustic but nonetheless charming exemplar of this **RARE** date. Despite some flan waviness and a scratch on the reverse, the obverse displays a clear castle and date. Mottled charcoal toning adds to the coin's appealing look.

\$300-\$500

From the EMO Collection.

A "Top Pop" 1833 Cuartillo from Cordoba



(2x Image)

41003

ARGENTINA. Cordoba. 1/4 Real, 1833. NGC MS-61. EMO-2003.1 (Plate coin); KM-1.1; Janson-2.1. An incredible Mint State example of this first date of issue, a **RARITY** in this state of preservation. The castle and sun designs exhibit remarkable clarity and definition along with a date that remains unmistakable despite some die shift. A wonderful charcoal tone displays across both sides but does not impede the lustrous sheen present throughout. The single finest example known to NGC, this piece is certain to draw attention from collectors.

\$1,000-\$2,000

From the EMO Collection.

Privately purchased from Freeman Craig (includes dealer flip).



(2x Image)

41007

ARGENTINA. Cordoba. 1/4 Real, 1838. NGC GOOD-6. EMO-2004.2 (Plate coin); KM-1.1; Janson-3.2. While heavily circulated, this Cuartillo retains a wholesome nature and very clear final two date digits. A deeply toned and appealing exemplar of this **RARE** date.

\$200-\$400

From the EMO Collection.



(2x Image)

41010

ARGENTINA. Cordoba. 1/4 Real, 1839-PP. NGC AU Details—**Damaged**. EMO-2013 (Plate coin); KM-2.2; Janson-6.1. Variety with narrow castle. Only gently handled, this example retains impressive luster and clarity of detail. The noted damage takes the form of a small scrape on the sun's rays.

\$100-\$200

From the EMO Collection.



(2x Image)

41008

ARGENTINA. Cordoba. 1/4 Real, 1839-PP. NGC EF Details—**Edge Damage**. EMO-2006 (Plate coin); KM-2.2; Janson-6.1. Variety with narrow castle. Despite an indentation along the edge at 12 o'clock, this piece offers bold detail and attractive metal quality.

\$100-\$200

From the EMO Collection.



(2x Image)

41011

ARGENTINA. Cordoba. 1/4 Real, 1839-PP. NGC EF-40. EMO-2018 (Plate coin); KM-2.2; Janson-6.2. Variety with narrow castle. A well-preserved Cuartillo of crude but undoubtedly charming style. Quite clearly detailed and nicely toned with plenty of luster.

\$100-\$200

From the EMO Collection.



(2x Image)

41009

ARGENTINA. Cordoba. 1/4 Real, 1839-PP. NGC VF-25. EMO-2010 (Plate coin); KM-2.2; Janson-11.2. Variety with rosette and flags flanking castle. A nicely presented example of this highly variable type. Owing to a solid strike and only moderate wear, it preserves excellent detail all around including a well-defined surface and clear date.

\$100-\$200

From the EMO Collection.



(2x Image)

41012

ARGENTINA. Cordoba. 1/4 Real, 1839-PP. NGC EF-40. EMO-2021 (Plate coin); KM-2.2; Janson-6.2. Variety with narrow castle. A well-preserved example of the type with great detail all around and an especially bold surface. Mottled charcoal toning heightens the coin's allure.

\$100-\$200

From the EMO Collection.

41013

ARGENTINA. Cordoba. Trio of 1/4 Reales (3 Pieces), 1839-PP. All NGC Certified.

- 1) NGC VF-20. EMO-2008 (Plate coin); KM-2.2.
- 2) NGC FINE-15. EMO-2017 (Plate coin); KM-2.2.
- 3) NGC VF Details—Cleaned. EMO-2025 (Plate coin); KM-2.2.

\$150-\$300

From the EMO Collection.

41014

ARGENTINA. Cordoba. Quartet of 1/4 Reales (4 Pieces), 1839-PP. All NGC Certified.

- 1) EMO-2007 (Plate coin); KM-2.2. NGC VF-30.
- 2) EMO-2011 (Plate coin); KM-2.2. NGC VF-25.
- 3) EMO-2016 (Plate coin); KM-2.2. NGC VF-25.
- 4) EMO-2026 (Plate coin); KM-2.2. NGC VF-20.

\$200-\$400

From the EMO Collection.



(2x Image)

41015

ARGENTINA. Cordoba. 1/4 Real, 1840-PP. NGC AU-58. EMO-2028 (Plate coin); KM-2.2; Janson-18.1.1. An impressive near-Mint survivor from this SCARCE date. Bright and lustrous with a bold, full strike, this piece is the finest of just three total examples cited by NGC.

\$500-\$750

From the EMO Collection.



(2x Image)

41016

ARGENTINA. Cordoba. 1/4 Real, 1841-PP. NGC AU-55. EMO-2029.1 (Plate coin); KM-2.2; Janson-29.1.1. A SCARCE date; this coin being the sole certified example on either the NGC or PCGS databases. This piece retains much enticing luster and displays ample detail on its robust planchet. Lovely plum-gray tone adds to its sophisticated charm.

\$300-\$500

From the EMO Collection.

Privately purchased from Freeman Craig (includes dealer flip).



(2x Image)

41017

ARGENTINA. Cordoba. 1/4 Real, ND (1853-54). NGC EF-45. EMO-2030.1 (Plate coin); KM-33.1; Janson-68.1.1. Variety with 8-pointed sun. A lovely example of the type, exhibiting a great strike with rich charcoal toning. Entirely wholesome and sparingly handled.

\$100-\$200

From the EMO Collection.



(2x Image)

41018

ARGENTINA. Cordoba. 1/4 Real, ND (1853-54). NGC AU-50. EMO-2030.2 (Plate coin); KM-33.1; Janson-68.1.1. Variety with 8-pointed sun. Bright and attractive, this undated Cuartillo serves as a great example of the type.

\$100-\$200

From the EMO Collection.



(2x Image)

41019

ARGENTINA. Cordoba. 1/4 Real, ND (1853-54). NGC EF Details—Cleaned. EMO-2031 (Plate coin); KM-33.2; Janson-68.2.1. Variety with 10-pointed sun. This RARE variety for this undated issue showcases its minimalistic detail with great clarity on each side. Some cleaning marks are visible under magnification, but the coin retains a lustrous and fresh appearance.

\$600-\$900

From the EMO Collection.

BOLIVIA



(2x Image)

41020

BOLIVIA. 1/4 Sol, 1852-POTOSI. Potosi Mint. NGC MS-61. EMO-2101.1 (Plate coin); KM-111. A well-produced example of this early Bolivian Cuartillo with hard luster and a pleasant amber tone.

\$75-\$150

From the EMO Collection.



(2x Image)

41021

BOLIVIA. 1/4 Sol, 1852-POTOSI. Potosi Mint. NGC MS-62. EMO-2101.2 (Plate coin); KM-111. Mint-fresh with an enticing stormy gray coloration.

\$75-\$150

From the EMO Collection.



(2x Image)

41022

BOLIVIA. 1/4 Sol, 1852-POTOSI. Potosi Mint. NGC MS-65. EMO-2102.1 (Plate coin); KM-111. An impressive Gem with a bold, full strike. Lightly toned to pewter gray with considerable mint luster residing in the fields.

\$100-\$200

From the EMO Collection.



41023

BOLIVIA. 1/4 Sol, 1852-POTOSI. Potosi Mint. NGC MS-62. EMO-2102.2 (Plate coin); KM-111. This Mint State beauty features an appealing mottling of deep iridescent hues.

\$75-\$150

From the EMO Collection.



(2x Image)

41024

BOLIVIA. 1/4 Sol, 1853-POTOSI. Potosi Mint. NGC MS-62. EMO-2103 (Plate coin); KM-117.A SCARCE one-year issue. This example shows some planchet imperfections but remains wonderfully Mint State. Quite brilliant overall and embellished by swirls of charcoal tone.

\$200-\$400

From the EMO Collection.



(2x Image)

41025

BOLIVIA. Gold Fantasy Token, 1852-POTOSI. NGC MS-62. EMO-2104 (Plate coin); KMX-5. Weight: 1.115 gms. An interesting and **VERY RARE** gold issue, possibly a token or charm. This example is highly presentable with brilliant golden surfaces and crisp originality. Sure to make an intriguing addition to any collection of unofficial issues.

\$300-\$500

From the EMO Collection.

CHILE

Rare and Interesting Token Issue in Copper



41026

CHILE. San Bernardo de Maypo. 1/4 Real Token, 1821-So. Santiago Mint. NGC AU-58. EMO-2201 (Plate coin); KM-1; Medina-1. One of just two known to NGC, and with no auction records to refer to, this token issue is undoubtedly **VERY RARE**. This specimen presents finely struck detail and appealing even brown patina. Suffering no damage and only scant wear, the surfaces retain near-Mint originality. Fully legible design elements allow full appreciation of this intriguing type. A great offering for specialists in the Chilean series seeking an esoteric addition to their collections.

Ambrosio O'Higgins, the colonial governor of Chile, was the first to initiate plans for the construction of an irrigation canal for the eastern peripheries of the city of Santiago in 1796. The project encountered various setbacks, not least the tumultuous wars of independence that shook Chile in the early 19th century. It was not until the 1820s, under Bernardo O'Higgins, Ambrosio's son and the head of state for the now-independent Chilean republic, that the project resumed progress. Even with the use of

prison labor by 200 captured royalists, a lack of funding created numerous difficulties in both paying the remaining laborers and procuring materials. Domingo de Eyzaguirre, the director of the project, petitioned Bernardo O'Higgins in 1821 to authorize the mintage of 1000 Pesos to cover these mounting costs. While it is unknown how many of these Cuartillos were actually struck or whether they ever truly circulated for their intended purpose, they are quite unique for a number of reasons. Principally, because they are the first issues ever struck in copper in the history of the Santiago mint. Additionally, they bear the legend "REPUBLICA DE CHILE", the first instance of this terminology on Chilean coinage (which otherwise exclusively displayed "CHILE INDEPENDIENTE") which would not reappear until 1834. See Jose Medina's Monedas Obsidionales de Chile (1919) for more information.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41027

CHILE. 1/4 Real, 1818/6-So. Santiago Mint. NGC EF-45. EMO-2204.1 (Plate coin); KM-73; Cal-311. Despite the presence of a few marks, this overdated example displays a deep charcoal tone surrounding the central devices, creating an enticing rustic look.

This piece, along with the subsequent lots dated 1817 or 1818, were initially struck by the young Republic using modified colonial dies. This is clearly shown in the somewhat crude overdate, as the timespan of 1816-1818 marks the pivotal turn of the tide against Spanish control. As such, though they bear the recognizable types and images of the Spanish Empire, these are actually the first Cuartillos struck by independent Chile.

\$150-\$300

From the EMO Collection.



(2x Image)

41028

CHILE. 1/4 Real, 1818/6-So. Santiago Mint. NGC AU-58. EMO-2204.2 (Plate coin); KM-73; Cal-311. Approaching Mint State, this early Republican issue delivers a solid strike with little wear and only the scant marks expected of the grade. A moderate lustrous sheen projects from the lightly toned fields.

\$300-\$500

From the EMO Collection.



(2x Image)

41029

CHILE. 1/4 Real, 1818/6-So. Santiago Mint. NGC MS-64. EMO-2204.3 (Plate coin); KM-73; Cal-311. This early Republican-era Cuartillo is **RARE** in any Mint State grade. The present example is especially exceptional as the **SOLE FINEST** graded by either major service. True to its near-Gem status, it presents a wholesome frosty surface texture that resounds with gleaming luster. The razor-sharp strike presents all details, including the interesting overdate, with tremendous clarity. This survivor is sure to be popular among specialists in the Chilean series.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41030

CHILE. 1/4 Real, 1818-So. Santiago Mint. NGC MS-63. EMO-2205.2 (Plate coin); KM-73; Cal-312. This Choice Republican Cuartillo is tied for finest certified for this regular date variant. Well-struck for the issue, it presents handsomely with little evidence of handling and a moderate warm gray tint throughout. A shimmery and entirely charming example.

\$600-\$900

From the EMO Collection.



(2x Image)

41031

CHILE. 1/4 Real, 1817-So. Santiago Mint. NGC MS-66. EMO-2207.1 (Plate coin); KM-73; Cal-310. A boldly struck example of this Republican issue in very high grade. The fields gleam with powerful luster around terrifically sharp design elements. A hint of light gray tone augments the coin's elegant presentation.

\$400-\$600

From the EMO Collection.



(2x Image)

41032

CHILE. 1/4 Real, 1817-So. Santiago Mint. NGC MS-65. EMO-2207.2 (Plate coin); KM-73; Cal-310. A gorgeous Gem evidently struck from fresh, new dies. The fields emit a hard, reflective luster that contrasts with the delicately frosted devices. The mottling of amber and violet tones create an enchanting effect across both sides.

\$400-\$600

From the EMO Collection.



(2x Image)

41033

CHILE. 1/4 Real, 1817-So. Santiago Mint. NGC MS-65. EMO-2207.4 (Plate coin); KM-73; Cal-310. Frosty and brilliant with some hints of die rust but essentially unhandled surface condition. A true Gem, it offers compelling champagne tone mingling with deeper color around the peripheries.

\$400-\$600

From the EMO Collection.



(2x Image)

41034

CHILE. 1/4 Real, 1817-So. Santiago Mint. NGC MS-66. EMO-2207.7 (Plate coin); KM-73; Cal-310. A Superb example of the date with powerful originality and an intense lustrous glow. Swathes of deep plum tone encircle the rims but stop short of the entirely argent centers. An alluring piece to admire in-hand.

\$400-\$600

From the EMO Collection.



(2x Image)

41035

CHILE. 1/4 Real, 1832/1-So. Santiago Mint. NGC MS-64. EMO-2208.1 (Plate coin); KM-89. The **SOLE FINEST** certified example for this first date of issue. This near-Gem displays a razor-sharp representation of its starkly minimalistic design. Hard, mirrorlike luster presides over the fields while the simple legends and overdate offer great clarity and crisp lines. A **RARITY** in this elite grade that will undoubtedly capture collectors' attentions.

\$700-\$1,000

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 16436).



(2x Image)

41036

CHILE. 1/4 Real, 1833-So. Santiago Mint. NGC MS-64. EMO-2209.1 (Plate coin); KM-89. A **RARE** offering in this quality, with no superior examples noted by either NGC or PCGS. This impressively brilliant near-Gem displays full, bold detail and an attractive smoky surface tone that closes from the rims.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41037

CHILE. 1/4 Real, 1833-So. Santiago Mint. NGC MS-63. EMO-2209.3; KM-89. A well-struck Choice example with a shimmery gun-metal-gray finish. A bold and attractive coin that evades any evidence of handling save for the very highest points of the relief.

\$600-\$900

From the EMO Collection.



(2x Image)

41038

CHILE. 1/4 Real, 1834-So. Santiago Mint. NGC AU-58. EMO-2210.1 (Plate coin); KM-89. This final date is the **KEY** to this brief three-year issuance. The present example sits behind just one finer on the NGC census. Beneath the mottled charcoal tone, persistent luster beams throughout the fields. A **RARE** find for collectors seeking the date.

\$700-\$1,000

From the EMO Collection.

COLOMBIA

Rare and Enchanting Colombian Issue in Choice Mint State



(Smaller image is 2x)

41039

COLOMBIA. Nueva Granada. 1/4 Real, 1821. Bogota Mint. NGC MS-63. EMO-2305.1 (Plate coin); KM-79.1; Restrepo-145.2. Variety without mintmark. A **RARE** variety in any state, this piece is an especially unique offering as it is far and away the finest certified (the runner-up being a mere EF-40). This well-struck exemplar features razor-sharp clarity across all design elements. A silky cabinet tone adorns both sides but still permits a strong lustrous sheen to permeate. A terrific opportunity for advanced collectors of the Colombian series.

While struck for the nascent state referred to as "Gran Colombia", this Cuartillo reuses the design originally issued in 1814-1816

by the United Provinces of Nueva Granada, Colombia's poorly conceived first experiment with independence. After a brief reconquest by the Spanish, "Gran Colombia" retook its autonomy in 1819 and resumed striking coinage shortly thereafter. While later issues of 1821 add a mintmark and move the denomination to the right of the cap, this variant is distinguishable from the earlier type only by its date.

\$2,000-\$4,000

From the EMO Collection.

Ex: Whittier Collection [Heritage Auction 410, 06/2006, lot # 16613 (Hammer price \$5500)].



(2x Image)

41040

COLOMBIA. Nueva Granada. 1/4 Real, 1821-Ba. Bogota Mint. NGC VF-25. EMO-2306.1 (Plate coin); KM-79.2; Restrepo-145.3. An attractive wholesome example with light, even wear and appealing rustic charcoal toning.

\$150-\$300

From the EMO Collection.



(2x Image)

41041

COLOMBIA. Nueva Granada. 1/4 Real, 1821-Ba. Bogota Mint. NGC EF Details—Corrosion. EMO-2306.5 (Plate coin); KM-79.2; Restrepo-145.3. Surface roughness attests to the noted corrosion, but this early Colombian 1/4 Real escapes most evidence of actual wear and remains a satisfyingly detailed example of the type.

\$100-\$200

From the EMO Collection.



(2x Image)

41042

COLOMBIA. Nueva Granada. 1/4 Real, 1821-Ba. Bogota Mint. NGC AU-58. EMO-2306.6 (Plate coin); KM-79.2; Restrepo-145.3. Surpassed by only one example graded finer, this handsome Cuartillo resides at the cusp of Mint State. The piece is fully struck-up with sharp details beneath its compelling charcoal tone. A nice lustrous glow reinforces the remarkable absence of circulation wear.

\$500-\$750

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

41043

COLOMBIA. 1/4 Real, 1828-B RS. Bogota Mint. NGC AU-53. EMO-2308.2 (Plate coin); KM-85.2; Restrepo-146.2. Second only to a single Gem example, this Cuartillo is a **RARE** find in such a well-preserved state. The coin's fully struck-up details display clearly and handsomely on its dusty gray surfaces. An excitingly wholesome representative for the date.

\$400-\$600

From the EMO Collection.

Alluring Mint State Example of a Rare Date



(2x Image)

41044

COLOMBIA. 1/4 Real, 1833-B RS. Bogota Mint. NGC MS-62. EMO-2309 (Plate coin); KM-85.2; Restrepo-146.4. A **VERY RARE** example of this date in tremendous quality. Confidently struck from fresh dies, the obverse cornucopia and date exhibit sharp clarity to match the hard reflective fields that surround them. The reverse is no less brilliant and well-defined. Close inspection reveals some minute planchet flaws but no evidence of damage or circulation. Whiffs of midnight blue tone heighten its overall presentability. Tied for finest across both major grading services.

\$1,000-\$2,000

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 140, 06/2006, lot # 16619).



(2x Image)

41045

COLOMBIA. 1/4 Real, 1836-B RS. Bogota Mint. NGC MS-63. EMO-2311.1 (Plate coin); KM-85.2; Restrepo-146.8. This Choice example is the finest noted on the NGC census. Boasting a perfect strike, all of the coin's design elements appear boldly with an alluring satiny finish. A restrained pewter-gray tone complements the bountiful luster. A **SCARCE** find in such lofty condition; sure to excite quality-conscious collectors in search of the date.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41048

COLOMBIA. 1/4 Real, 1839-BOGOTA. Bogota Mint. NGC MS-64. EMO-2315.2 (Plate coin); KM-90.1; Restrepo-172.5. Exceptionally sharp and struck from fresh dies. Elegant cabinet tone swirls across both sides, aided by abundant underlying luster. Bested by just one example in MS-65, this Cuartillo is undoubtedly among the finest extant.

\$600-\$900

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

41046

COLOMBIA. 1/4 Real, 1837-BOGOTA. Bogota Mint. NGC MS-64. EMO-2313.1 (Plate coin); KM-90.1; Restrepo-172.1. Variety without dot after "BOGOTA". This near-Gem is the finest certified by a healthy margin, with no others reaching even Mint State. True to its lofty grade, this piece presents exceedingly fresh detail all around with almost no perceptible evidence of handling. An enticing cabinet tone has taken over which exudes electric blue and amber brilliance across the fields. A **SCARCE** find with this much charm and visual appeal.

\$500-\$750

From the EMO Collection.



(2x Image)

41049

COLOMBIA. 1/4 Real, 1840-BOGOTA. Bogota Mint. NGC MS-62. EMO-2316.1 (Plate coin); KM-90.1; Restrepo-172.7. A bright and frosty Mint State example of the date. A pale champagne tone pairs well with the vibrant luster that gleams throughout.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection (with ticket).

An Enchanting Exemplar of the Highest Quality



(2x Image)

41047

COLOMBIA. 1/4 Real, 1838-BOGOTA. Bogota Mint. NGC MS-66. EMO-2314.1 (Plate coin); KM-90.1; Restrepo-172.3. This Superb Gem approaches perfection in both its production quality and level of preservation. The satiny smooth surfaces display a light pewter complexion with a subtle yet persistent brilliance emanating from the fields. All design elements appear razor-sharp and escape any detectable sign of handling. Unsurprisingly, this remarkable survivor is the sole finest example certified.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41050

COLOMBIA. 1/4 Real, 1841-BOGOTA. Bogota Mint. NGC MS-65. EMO-2317.1 (Plate coin); KM-90.1; Restrepo-172.9. A **SCARCE** offering of this date. As the only certified example in Mint State, this is clearly among the finest known. True to its Gem grade level, the coin presents a delicate frosty finish along with crisp detail and luster. This dove gray survivor is a pleasure to admire in-hand, especially when viewed through a powerful loupe.

\$600-\$900

From the EMO Collection.

Privately purchased from Freeman Craig (with ticket).



(2x Image)

41051

COLOMBIA. 1/4 Real, 1843-BOGOTA. Bogota Mint. NGC MS-66. EMO-2319 (Plate coin); KM-90.1; Restrepo-172.13. Gunmetal gray in tone, this Superb Gem flaunts full mint bloom and tremendous clarity of detail. Easily the finest certified of the date by either major service, with no other even reaching the Mint State level.

\$600-\$900

From the EMO Collection.



(2x Image)

41052

COLOMBIA. 1/4 Real, 1844-BOGOTA. Bogota Mint. NGC MS-62. EMO-2320.1 (Plate coin); KM-90.1; Restrepo-172.15. Another "Top Pop" example, this Mint State beauty exudes bright luster with an argent complexion. While some planchet imperfections are seen on the obverse, the coin escapes nearly any sign of actual handling. A stellar exemplar for date collectors.

\$400-\$600

From the EMO Collection.

Privately purchased from Freeman Craig (with ticket).



(2x Image)

41053

COLOMBIA. 1/4 Real, 1845-BOGOTA. Bogota Mint. NGC VF Details—Private Countermark. EMO-2321.4 (Plate coin); KM-90.1; Restrepo-172.17. Variety with six-pointed stars. An interesting example of this **SCARCE** issue that displays the letters "C L" counterstamped neatly just above the date. While much of the reverse detail was obliterated by the countermarking, one of the six-pointed stars remains distinguishable, making its full attribution possible. Deep charcoal tone grants the coin some added visual appeal.

\$100-\$200

From the EMO Collection.



(2x Image)

41054

COLOMBIA. 1/4 Real, 1847-BOGOTA. Bogota Mint. NGC MS-62. EMO-2323.6 (Plate coin); KM-90.1; Restrepo-172.21A. Variety with six-pointed stars. This deeply toned Mint State exemplar is the single finest graded among the many varieties for the date. An alluring little coin with much character and brilliant originality.

\$200-\$400

From the EMO Collection.

Ex: Norweb Collection (with ticket).

41055

COLOMBIA. Quartet of 1/4 Real (4 Pieces), 1836-47. Bogota Mint. All NGC Certified.

- 1) 1836-B RS. NGC VF Details—Tooled. EMO-2311.2 (Plate coin); KM-85.2; Restrepo-146.8.
- 2) 1840-BOGOTA. NGC AU-58. EMO-2316.2 (Plate coin); KM-90.1; Restrepo-172.7A. Variety without dot after "REAL".
- 3) 1846-BOGOTA. NGC AU Details—Cleaned. EMO-2322.2 (Plate coin); KM-90.1; Restrepo-172.19.
- 4) 1847-BOGOTA. NGC MS-60. EMO-2323.2 (Plate coin); Restrepo-172.21E. Variety with doubled digit "7".

\$200-\$400

From the EMO Collection.

41056

COLOMBIA. Quartet of 1/4 Reales (4 Pieces), 1847-BOGOTA. Bogota Mint. All NGC Certified. All coins: KM-90.1; Restrepo-21.

- 1) NGC AU Details—Cleaned. EMO-2323.1 (Plate coin).
- 2) NGC EF Details—Private Countermark. EMO-2323.3 (Plate coin). "L" countermark on obverse.
- 3) NGC VF Details—Reverse Tooled. EMO-2323.5 (Plate coin).
- 4) NGC EF Details—Environmental Damage. EMO-2323.7 (Plate coin).

\$150-\$300

From the EMO Collection.



(2x Image)

41057

COLOMBIA. 1/4 Real, 1850-BOGOTA. Bogota Mint. NGC MS-64. EMO-2325.1 (Plate coin); KM-108.2; Restrepo-174.1. Bested by one single example in MS-66 (the following lot), this near-Gem is among the most attractive possible for this first year of issue. Mottled charcoal tone gives the coin an elegant touch amplified by a persistent glow throughout the fields.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection (with ticket).



(2x Image)

41058

COLOMBIA. 1/4 Real, 1850-BOGOTA. Bogota Mint. NGC MS-66. EMO-2325.3 (Plate coin); KM-108.2; Restrepo-174.1. This magnificent Cuartillo is the undisputed "Top Pop". The velvety mint bloom displays a metallic gray mottled tone with subtle accents of amber color. Perfectly struck and radiant with luster, this survivor more than merits its elite grade.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41059

COLOMBIA. 1/4 Real, 1850-BOGOTA. Bogota Mint. NGC MS-64. EMO-2325.4 (Plate coin); KM-108.2; Restrepo-174.1. In a tie for second-finest of the date, this handsome near-Gem emits a particularly powerful luster. Gorgeously toned over its sharp strike and certain to please the next collector to acquire it.

\$300-\$500

From the EMO Collection.



(2x Image)

41060

COLOMBIA. 1/4 Real, 1850-BOGOTA. Bogota Mint. NGC MS-62. EMO-2325.5 (Plate coin); KM-108.2; Restrepo-174.1. A lovely Mint State example with a compelling tone that emboldens the coin's design elements. Wholesome and charming to behold.

\$150-\$300

From the EMO Collection.



(2x Image)

41061

COLOMBIA. 1/4 Real, 1851-BOGOTA. Bogota Mint. NGC EF-45. EMO-2326.2 (Plate coin); KM-108.2; Restrepo-174.2. A well-preserved and sparingly handled example of the date. Deep charcoal toning with charming iridescent highlights make this a particularly pleasing piece.

\$150-\$300

From the EMO Collection.



(2x Image)

41062

COLOMBIA. 1/4 Decimo, 1863-BOGOTA. Bogota Mint. NGC MS-64. EMO-2336.1 (Plate coin); KM-143.1; Restrepo-246.2. This near-Gem serves as a stellar example of the type. Softly lustrous with a compelling rustic charcoal finish.

\$150-\$300

From the EMO Collection.



41063

COLOMBIA. 1/4 Decimo, 1863-BOGOTA. Bogota Mint. NGC MS-63. EMO-2336.2 (Plate coin); KM-143.1; Restrepo-246.2. A Choice exemplar with an impressive lustrous glimmer beneath its mottled surface tone. Fresh and attractive.

\$150-\$300

From the EMO Collection.

41064

COLOMBIA. Trio of 1/4 Reales (3 Pieces), 1844 & 1864. Bogota Mint. All NGC Certified.

- 1) 1844-BOGOTA. NGC AU-55. EMO-2320.2 (Plate coin); KM-90.1.
- 2) 1844-BOGOTA. NGC EF Details—Cleaned. EMO-2320.3 (Plate coin); KM-90.1.
- 3) 1864-BOGOTA. NGC EF-40. EMO-2337.3 (Plate coin); KM-143.1A.

\$150-\$300

From the EMO Collection.



(2x Image)

41065

COLOMBIA. 1/4 Decimo, 1867-BOGOTA. Bogota Mint. NGC MS-66. EMO-2340 (Plate coin); KM-143.1; Restrepo-246.6. Surpassed only by a single piece in MS-66+, this is undoubtedly among the very best examples of the date one could hope to acquire. The full mint frost pairs handsomely with the coin's powerful lustrous glow, and an even champagne gray tone adds a stylish touch. Razor-sharp and highly enticing.

\$300-\$500

From the EMO Collection.

41066

COLOMBIA. Trio of 1/4 Decimos (3 Pieces), 1869-81. Bogota Mint. All NGC Certified.

- 1) 1869-BOGOTA. NGC EF Details—Cleaned. EMO-2341 (Plate coin); KM-143.1A.
- 2) 1870-BOGOTA. NGC AU-58. EMO-2342 (Plate coin); KM-143.1A.
- 3) 1881-BOGOTA. NGC AU-58. EMO-2344.1 (Plate coin); KM-143.1A.

\$75-\$150

From the EMO Collection.

The Rarely Seen 1815 Cundinamarca Cuartillo



(Smaller image is 2x)

41067

COLOMBIA. Cundinamarca. 1/4 Real, 1815. NGC EF Details—Obverse Scratched. EMO-2347.2 (Plate coin); KM-F2; Restrepo-130.3. An exciting offering of this **VERY RARE** issue from the State of Cundinamarca. While slightly off-center, it retains full clarity of detail across both sides. Aside from the noted scratch, seen to the right of the cap on the obverse, the coin presents only a light, even wear pattern. Muted gray surface tone bolsters the coin's vintage charm. This date only appears in auction once every few years, so specialists should take note of this enticing early Colombian minor.

This special piece was struck for the State of Cundinamarca, the first region in what is now Colombia to declare independence from the Spanish crown in 1813. Other independence movements soon sprung forth in neighboring regions and cities such as Cartagena

and Popayan, forming the United Provinces of Nueva Granada. But actual unity was still elusive; deep divisions between the federalists, who believed in a loose association of independent provinces, and centralists, who favored a more direct rule from a strong government based in Bogota, doomed the nascent republic. The leadership of Cundinamarca were fierce centralists, who struck coinage bearing that provincial name from 1813 until 1816, when Spanish forces took advantage of those disunities to reconquer the whole of Nueva Granada. After patriots secured permanent independence in 1819, those brief tumultuous years became known as "La Patria Boba", meaning "The Foolish Fatherland".

\$1,500-\$3,000

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 16603).



(2x Image)

41068

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC MS-64. EMO-2353.1 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1B. Variety with wide reeded border. A stunningly bright and fresh near-Gem. Struck on a full planchet with a remarkably frosty finish that attests to the coin's uncirculated nature. Bested only by a single example graded MS-65.

This interesting one-year issue uses the traditional Spanish colonial types, yet appears to have been struck by Colombian patriots after 1820, following the decisive defeat of the Spanish royalists at the Battle of Boyacá in 1819. This is hinted at by the visible "1/2" overdate seen on some examples.

\$500-\$750

From the EMO Collection.



(2x Image)

41069

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC MS-64. EMO-2353.2 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1. A wondrously fresh example of this interesting type. Surpassed by a single other example, this impressive piece gleams with luster and a fully argent finish. The lack of circulation allows one to see fine die rust across both sides that gives the coin an interesting look.

\$500-\$750

From the EMO Collection.



(2x Image)

41070

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC MS-62. EMO-2353.3 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1. While some die wear and planchet flaws are evident, this charming example retains Mint State originality throughout. The smoky amber tone complements the coin's persistent underlying luster.

\$300-\$500

From the EMO Collection.



(2x Image)

41071

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC AU-58. EMO-2353.5 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1. Nearly Mint State, this charming colonial-type Cuartillo displays abundant fresh detail with a pleasing dusty gray tone.

\$200-\$400

From the EMO Collection.



(2x Image)

41072

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC AU-55. EMO-2353.6 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1. With deep gunmetal tone and a well-executed strike, this wholesome 1/4 Real makes a great representative of this intriguing issue.

\$200-\$400

From the EMO Collection.



(2x Image)

41073

COLOMBIA. 1/4 Real, 1816-PN. Popayan Mint. Ferdinand VII. NGC MS-61. EMO-2353.7 (Plate coin); KM-67.2; Cal-283; Restrepo-101.1. Though struck with a worn obverse die, this Mint State minor preserves traces of its lustrous finish amid a stormy gray tone.

\$300-\$500

From the EMO Collection.

An Enchanting Popayan Cuartillo of the Highest Caliber



(Smaller image is 2x)

41074

COLOMBIA. 1/4 Real, 1826-P RU. Popayan Mint. NGC MS-64. EMO-2355.1 (Plate coin); KM-85.3; Restrepo-147.1. This near-Gem is the single finest graded of the date. Immediately eye-catching for its vibrant sepia complexion, the coin impresses further upon close examination of its crisp, fresh

detail. A vibrantly lustrous and ceaselessly appealing exemplar.

\$2,000-\$4,000

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 16618).



(2x Image)

41075

COLOMBIA. Republic of Nueva Granada. 1/4 Real, 1846-POPAYAN. Popayan Mint. NGC MS-63. EMO-2366.1 (Plate coin); KM-90.1; Restrepo-173.15. By far the finest graded example for this already SCARCE date. Lovely dusty olive tone throughout, complemented by a slight frosty finish. A compelling little survivor offering an abundance of sharp detail and luster.

\$400-\$600

From the EMO Collection.



(2x Image)

41076

COLOMBIA. Republic of Nueva Granada. 1/4 Real, 1846-POPAYAN. Popayan Mint. NGC EF-45. EMO-2366.2 (Plate coin); KM-90.1; Restrepo-173.15. An attractive wholesome example with muted charcoal tone and hints of enticing luster.

\$100-\$200

From the EMO Collection.



(2x Image)

41077

COLOMBIA. Republic of Nueva Granada. 1/4 Real, 1849-POPAYAN. Popayan Mint. NGC MS-62. EMO-2367.1 (Plate coin); KM-108.2; Restrepo-175.1. A pleasingly bright and wholesome exemplar of this first year of issue for the type.

\$100-\$200

From the EMO Collection.



(2x Image)

41078

COLOMBIA. Republic of Nueva Granada. 1/4 Real, 1849-POPAYAN. Popayan Mint. NGC AU Details—Reverse Scratched. EMO-2367.3 (Plate coin); KM-108.2; Restrepo-175.1. Lustrous and well-presented despite the noted scratches on the reverse.

\$60-\$100

From the EMO Collection.



(2x Image)

41079

COLOMBIA. Republic of Nueva Granada. 1/4 Real, 1853-POPAYAN. Popayan Mint. NGC VF Details—Cleaned. EMO-2371.1 (Plate coin); KM-108.2; Restrepo-175.10. Despite the noted cleaning, this RARE date 1/4 Real will appeal to completionists.

\$75-\$150

From the EMO Collection.

41080

COLOMBIA. Trio of 1/4 Reales (3 Pieces), 1850 & 1855. Popayan Mint. All NGC Certified.

- 1) 1850-POPAYAN. NGC EF-40. EMO-2368.1 (Plate coin); KM-108.1.
- 2) 1850-POPAYAN. NGC AU-58. EMO-2368.2 (Plate coin); KM-108.1.
- 3) 1855-POPAYAN. NGC VF Details—Damaged. EMO-2373.2 (Plate coin); KM-108.2.

\$100-\$200

From the EMO Collection.



(2x Image)

41081

COLOMBIA. Granadine Confederation. 1/4 Real, 1859-POPAYAN. Popayan Mint. NGC Unc Details—Cleaned. EMO-2376 (Plate coin); KM-123; Restrepo-221.1. Very faint cleaning marks appear on the reverse, but this remains an impressively well-preserved and attractive exemplar for this RARE first date for the short-lived Granadine Confederation.

\$150-\$300

From the EMO Collection.



(2x Image)

41082

COLOMBIA. Granadine Confederation. 1/4 Real, 1859-POPAYAN. Popayan Mint. NGC EF Details—Environmental Damage. EMO-2376.2; KM-123; Restrepo-221.1. A rustic example for this RARE date with dark encrustations but quite clear details.

\$100-\$200

From the EMO Collection.

Ex: Sedwick Auction 9 (04/2011), lot # 1484 (Hammer price: \$475).



(2x Image)

41083

COLOMBIA. Granadine Confederation. 1/4 Real, 1860-POPAYAN. Popayan Mint. NGC EF-40. EMO-2377 (Plate coin); KM-123; Restrepo-221.2. Lightly circulated but pleasingly wholesome, this attractively toned fraction makes a solid representative for this seldom-offered date.

\$150-\$300

From the EMO Collection.

A Tremendously Rare Date



(Smaller image is 2x)

41084

COLOMBIA. 1/4 Decimo, 1862-POPAYAN. Popayan Mint. NGC AU Details—Environmental Damage. EMO-2381 (Plate coin); KM-Unlisted; Restrepo-248.1. The **EXTREMELY RARE** first date for this type struck under the newly formed “United States of Colombia”. Though somewhat granular and crude, the coin retains legible detail throughout, including an

unmistakable date. With no auction records for this date aside from this exact piece, it’s no surprise that Restrepo cites only “two or three known”.

\$1,500-\$3,000

From the EMO Collection.

Ex: Sedwick Auction 9 (04/2011), lot # 1492 (Hammer price: \$5750).

An Extremely Rare Variety



(2x Image)

41085

COLOMBIA. 1/4 Decimo, 1864-POPAYAN. Popayan Mint. NGC MS-63. EMO-2402 (Plate coin); KM-143.2; Restrepo-248.4B. Variety with eight rosettes on reverse. An **EXTREMELY RARE** variant for this issue. This Choice specimen produces a radiant glow beneath its dusty charcoal tone. The great strike yields full detail on both sides, allowing views of its date, mint name, and full appreciation of the rosette variation. Specialists will be excited by this opportunity to acquire this gorgeous minor.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41086

COLOMBIA. 1/4 Decimo, 1865-POPAYAN. Popayan Mint. NGC EF-40. EMO-2385.2 (Plate coin); KM-143.2; Restrepo-248.5. A handsome darkly toned exemplar for the date. Problem-free and fully detailed.

\$75-\$150

From the EMO Collection.

41087

COLOMBIA. Quartet of 1/4 Reales & 1/4 Decimos (4 Pieces), 1850-65. Bogota Mint. NGC AU-58.

- 1) 1850-BOGOTA. NGC AU-58. EMO-2325.2 (Plate coin); KM-108.1; Restrepo-174.1.
- 2) 1862-BOGOTA. NGC FINE-12. EMO-2335.1 (Plate coin); KM-143.1; Restrepo-246.1. **SCARCE.**
- 3) 1865-BOGOTA. NGC EF-45. EMO-2338.1 (Plate coin); KM-143.1; Restrepo-246.4.
- 4) 1865-BOGOTA. NGC EF Details—Scratches. EMO-2338.2 (Plate coin); KM-143.1; Restrepo-246.4.

\$200-\$400

From the EMO Collection.

41088

COLOMBIA. Quartet of 1/4 Reales & 1/4 Decimos (4 Pieces), 1851-71. Bogota Mint. All NGC Certified.

- 1) 1/4 Real, 1851-BOGOTA. NGC AU Details—Environmental Damage. EMO-2326.4 (Plate coin); KM-108.2.
- 2) 1/4 Real, 1860-BOGOTA. NGC AU Details—Obverse Scratched. EMO-2333 (Plate coin); KM-131.
- 3) 1/4 Decimo, 1864-BOGOTA. NGC EF-45. EMO-2337.2 (Plate coin); KM-143.1.
- 4) 1/4 Decimo, 1871-BOGOTA. NGC VF-35. EMO-2343 (Plate coin); KM-143.1A.

\$150-\$300

From the EMO Collection.



(2x Image)

41089

COLOMBIA. 1/4 Decimo, 1872/1-POPAYAN. Popayan Mint. NGC AU-58. EMO-2391.2 (Plate coin); KM-143.2A; Restrepo-248.18. A **SCARCE** overdate. Approaching Mint State, it offers excellent clarity along with mottled charcoal surfaces with plenty of luster.

\$100-\$200

From the EMO Collection.



(2x Image)

41090

COLOMBIA. 1/4 Decimo, 1873-POPAYAN. Popayan Mint. NGC MS-63. EMO-2392.2 (Plate coin); KM-143.2A; Restrepo-248.22. A highly attractive Choice Mint State exemplar. Seldom encountered so nice, this piece shines with original luster beneath a dusty gray tone. A delightful piece to admire.

\$150-\$300

From the EMO Collection.



41091

COLOMBIA. 1/4 Decimo, 1873/2-POPAYAN. Popayan Mint. NGC MS-63. EMO-2392.3 (Plate coin); KM-143.2A; Restrepo-248.20. Crudely made but undeniably a Mint State exemplar. Much luster remains under the deep charcoal surfaces and the details maintain their crisp freshness.

\$150-\$300

From the EMO Collection.

41092

COLOMBIA. Trio of 1/4 Decimos (3 Pieces), 1865-74. Popayan Mint. NGC EF-45.

- 1) 1865-POPAYAN. NGC AU Details—Environmental Damage. EMO-2385.4 (Plate coin); KM-143.2.
- 2) 1866-POPAYAN. NGC EF Details—Scratches. EMO-2386.2 (Plate coin); KM-143.2.
- 3) 1874-POPAYAN. NGC EF-45. EMO-2393.5 (Plate coin); KM-143.2A.

\$75-\$150

From the EMO Collection.



(2x Image)

41093

COLOMBIA. 1/4 Decimo, 1875-POPAYAN. Popayan Mint. NGC MS-64. EMO-2394.2 (Plate coin); KM-143.2A; Restrepo-248.27. Variety with "8" digit doubled in date. A wonderful near-Gem that permits a clear view of the interesting doubling that gives the digit "8" a third loop above it. Bright and crisp, this piece features a pale gray tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41094

COLOMBIA. 1/4 Decimo, 1879-POPAYAN. Popayan Mint. NGC MS-61. EMO-2398.1 (Plate coin); KM-143.2A; Restrepo-248.35. A **RARE** and elusive date. Bright and lustrous, it presents sharp detail that merits its Mint State grade. A well-made example with a bold date that should intrigue discerning collectors.

\$700-\$1,000

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot #16665).

41095

COLOMBIA. Trio of 1/4 Decimos (3 Pieces), 1878-81. Popayan Mint. All NGC Certified.

1) 1878-POPAYAN. NGC AU-55. EMO-2397.1 (Plate coin); KM-143.2A.

2) 1881-POPAYAN. NGC AU-55. EMO-2400.1 (Plate coin); KM-143.2A.

3) 1881-POPAYAN. NGC AU-53. EMO-2400.2 (Plate coin); KM-143.2A.

\$100-\$200

From the EMO Collection.

COSTA RICA

The Elusive 1845 Costa Rica Cuartillo



(Smaller image is 2x)

41096

COSTA RICA. Central American Republic. 1/4 Real, 1845-CR. San Jose Mint. NGC MS-62. EMO-2501.1 (Plate coin); KM-23. A **RARE** one-year type. Surpassed only by a sole MS-63, this Mint State marvel approaches the pinnacle of quality possible for the issue. This example displays dark onyx surfaces

with beautiful sharp detail all around. Glimmers of luster project from the fields, creating a glossy look. An elegant one-of-a-kind representative of this iconic rarity.

\$1,000-\$2,000

From the EMO Collection.

DOMINICAN REPUBLIC



41097

DOMINICAN REPUBLIC. 1/4 Real, 1844. NGC EF-45. EMO-2601.1 (Plate coin); KM-1. A wholesome example of this early issue from the first year of independence. Well-struck on both sides, the coin's details present handsomely on its glossy brown surfaces.

\$100-\$200

From the EMO Collection.



41100

DOMINICAN REPUBLIC. 1/4 Real, 1848. NGC AU-55. EMO-2602.5 (Plate coin); KM-2. Variety with plain "4". This Cuartillo presents attractive glossy brass surfaces and rather crisp detail.

\$80-\$120

From the EMO Collection.



41098

DOMINICAN REPUBLIC. 1/4 Real, 1848. NGC VF-35. EMO-2602.2 (Plate coin); KM-2. Variety with plain "4". Moderately circulated but still boldly detailed and attractively toned.

\$60-\$100

From the EMO Collection.



41101

DOMINICAN REPUBLIC. 1/4 Real, 1848. NGC Unc Details—Reverse Scratched. EMO-2602.6 (Plate coin); KM-2. Variety with plain "4". Apart from a minor scratch on the blank reverse field, this minimalist Cuartillo offers uncirculated sharpness and luster paired with a handsome brassy patina.

\$80-\$120

From the EMO Collection.



41099

DOMINICAN REPUBLIC. 1/4 Real, 1848. NGC AU-53. EMO-2602.3 (Plate coin); KM-2. Variety with plain "4". A fresh and lustrous example with eye-catching antique patina.

\$80-\$120

From the EMO Collection.



41102

DOMINICAN REPUBLIC. 1/4 Real, 1848. NGC AU-55. EMO-2602.7 (Plate coin); KM-2. Variety with crosslet "4". A wholesome brass issue with rustic patina and crisp originality.

\$80-\$120

From the EMO Collection.

41103

DOMINICAN REPUBLIC. Trio of 1/4 Reales (3 Pieces), 1844 & 1848. NGC AU Details—Cleaned.

- 1) 1844. NGC AU Details—Cleaned. EMO-2601.1 (Plate coin); KM-1. Struck in brass.
- 2) 1848. NGC AU Details—Environmental Damage. EMO-2602.1 (Plate coin); KM-2. Variety with crosslet "4".
- 3) 1848. NGC AU Details—Cleaned. EMO-2602.4 (Plate coin); KM-2. Variety with plain "4".

\$100-\$200

From the EMO Collection.

ECUADOR

A Tremendous Ecuadorian Rarity



(Smaller image is 2x)

41104

ECUADOR. 1/4 Real, 1842-QUITO MV S. Quito Mint. NGC AU Details—Cleaned. EMO-2703.1 (Plate coin); KM-26. Coin alignment. This alluring piece emanates from the first date of Ecuador's first issuance of the 1/4 Real denomination. Struck in a debased silver alloy, it exhibits smoky gray surfaces with deeper color on its high points. A past cleaning is faintly detectable, but the coin preserves ample luster and crisp original detail. Only a small handful of examples are known for this

VERY RARE date, with the present piece undoubtedly among the finest. Whereas most known examples exhibit damage, circulation, and/or crude manufacture, this representative offers remarkable quality and eye appeal surpassed only by the one-of-a-kind Whittier specimen graded SP-66. Sure to be a jewel in any advanced collection of Ecuadorian issues.

\$3,000-\$5,000

From the EMO Collection.



(2x Image)

41105

ECUADOR. 1/4 Real, 1843-QUITO MV A. Quito Mint. NGC AU Details—Removed from Jewelry. EMO-2704.1 (Plate coin); KM-26. Though its surface texture and edge marks suggest past use in jewelry, this **SCARCE** early Ecuadorian Cuartillo offers a sharp strike of impressively bold quality for this usually crude issue. All outer legends,

date, and engraver's signature appear with delightful clarity. The surfaces exhibit a pale olive hue and retain an enticing luminous quality.

\$500-\$750

From the EMO Collection.

Ex: Dr. Busso Peus Nachfolger Auction 394 (10/2007), lot # 1273 (with ticket).



(2x Image)

41106

ECUADOR. 1/4 Real, 1843-QUITO MV A. Quito Mint. NGC AU Details—Cleaned. EMO-2704.4 (Plate coin); KM-26. A compelling rendition of this SCARCE issue. Although high powered magnification reveals traces of cleaning and a thin “X” graffito on the obverse field, this piece retains a strong strike with little evidence of wear. The surfaces exhibit stormy gray tone with original luster that ignites the fields with light.

\$500-\$750

From the EMO Collection.



(2x Image)

41107

ECUADOR. 1/4 Real, 1843-QUITO MV. Quito Mint. NGC VF-30. EMO-2704.5 (Plate coin); KM-26. Variety without engraver’s initial below castle. Moderately and evenly circulated, this 1/4 Real retains fully legible detail alongside its deep gunmetal gray tone. A charming wholesome example from this two-year issuance.

\$150-\$300

From the EMO Collection.



(2x Image)

41108

ECUADOR. 1/4 Real, 1843-QUITO MV. Quito Mint. NGC AU Details—Cleaned. EMO-2705.1 (Plate coin); KM-26. Variety without engraver’s initial below castle. Well-struck on a full planchet, this handsome Cuartillo offers complete design elements mostly spared from any handling. While light cleaning is noted, the surfaces retain a brilliant nature with touches of amber tone over a mostly argent coloration.

\$200-\$400

From the EMO Collection.



(2x Image)

41109

ECUADOR. 1/4 Real, 1843-QUITO MV. Quito Mint. NGC AU-55. EMO-2705.2 (Plate coin); KM-26. Variety without engraver’s initial below castle. A remarkably wholesome and attractive exemplar. The bold strike is fully realized with little degradation from handling. The coin’s debased silver content gives it a compelling burnished gray coloration, though the fields continue to shine brightly with argent luster. This piece, surpassed by only one finer, is certain to attract active bidding on account of its abundant charm and originality.

\$500-\$750

From the EMO Collection.



(2x Image)

41110

ECUADOR. 1/4 Real, 1849-QUITO GJ. Quito Mint. NGC Unc Details—Cleaned. EMO-2706.1 (Plate coin); KM-36. With only faint traces of the noted cleaning, this boldly struck 1/4 Real offers a delightfully uncirculated appearance and even blued gray coloration.

\$100-\$200

From the EMO Collection.



(2x Image)

41111

ECUADOR. 1/4 Real, 1849-QUITO GJ. Quito Mint. NGC MS-61. EMO-2706.2 (Plate coin); KM-36. A crisp, well-struck exemplar from this first date of issue for the type. Quite enticing due to its hard shimmering luster and pale metallic gray tone.

\$200-\$400

From the EMO Collection.

Privately purchased from Freeman Craig (with ticket).



(2x Image)

41112

ECUADOR. 1/4 Real, 1849-QUITO GJ. Quito Mint. NGC Unc Details—Polished. EMO-2706.3 (Plate coin); KM-36. Though polished to a bright finish, this Ecuadorian Cuartillo escapes almost all marks and offers a sharp original strike.

\$100-\$200

From the EMO Collection.



(2x Image)

41113

ECUADOR. 1/4 Real, 1850-QUITO GJ. Quito Mint. NGC AU-55. EMO-2707.1 (Plate coin); KM-36. A wonderful survivor from this important and **RARE** date. The sole finest example graded by NGC, and tied with one other but unsurpassed on the PCGS census. Free of any damage or much wear, it offers impressive clarity of detail accented by hints of die rust. Subtle luster shines through the light gray tone. Discerning collectors of the series should take note of this top-quality offering.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41114

ECUADOR. 1/4 Real, 1850-QUITO GJ. Quito Mint. NGC AU Details—Tooled. EMO-2707.3 (Plate coin); KM-36. An unusual offering of this **RARE** date. With a planchet flaw along the obverse rim and tooling seen across both sides, this is an imperfect example to be sure; however, the coin shows only light evidence of actual handling and preserves fully legible detail throughout. With a clear presentation of the important date, this piece will be a welcome addition for any collector seeking to complete the series.

\$400-\$600

From the EMO Collection.



(2x Image)

41115

ECUADOR. 1/4 Real, 1851-QUITO GJ. Quito Mint. NGC Unc Details—Cleaned. EMO-2708.1 (Plate coin); KM-36. A handsome uncirculated example of the date. The product of a bold strike, it shows sharp detail and shimmery luster throughout. Once lightly cleaned but now toned over to an alluring mottled tone.

\$150-\$300

From the EMO Collection.



(2x Image)

41116

ECUADOR. 1/4 Real, 1851-QUITO GJ. Quito Mint. NGC AU-55. EMO-2708.2 (Plate coin); KM-36. An impressive wholesome exemplar with deep rosy gray tone and boldly struck detail. Free of any distracting defects, it glows with an enticing hidden luster.

\$150-\$300

From the EMO Collection.

Ex: UBS Auktion 55 (09/2002), lot # 4478 (with ticket).



(2x Image)

41117

ECUADOR. 1/4 Real, 1851-QUITO GJ. Quito Mint. NGC MS-61. EMO-2708.3 (Plate coin); KM-36. A bright and fresh exemplar in Mint State. The strike presents boldly with scant evidence of handling. A few planchet flaws and a splash of olive tone add visual interest to this otherwise exceedingly argent Cuartillo.

\$600-\$900

From the EMO Collection.

Ex: Whittier Collection.



(2x Image)

41118

ECUADOR. 1/4 Real, 1852-QUITO GJ. Quito Mint. NGC MS-63. EMO-2709.1 (Plate coin); KM-36. A satiny example in Choice Mint State. Satisfyingly sharp all around with a bold strike. Uniformly toned to a shadowy gray and accented by a few splashes of bluish color.

\$150-\$300

From the EMO Collection.



(2x Image)

41119

ECUADOR. 1/4 Real, 1852-QUITO GJ. Quito Mint. NGC Unc Details—Cleaned. EMO-2709.2 (Plate coin); KM-36. Some marks evident, but this 1/4 Real is otherwise free from handling and presents a nice variegated tone pattern.

\$100-\$200

From the EMO Collection.



(2x Image)

41120

ECUADOR. 1/4 Real, 1852-QUITO GJ. Quito Mint. NGC MS-65. EMO-2710.1 (Plate coin); KM-36. This Gem resides at the upper echelon of quality available for this date, with only two known examples graded finer at either major grading service. An impressively frosty Cuartillo, it projects considerable luster from beneath its moderate ashen surface tone. A lovely representative of the date which is sure to please discerning collectors.

\$200-\$400

From the EMO Collection.

The Sole Finest Example of the Date



(2x Image)

41121

ECUADOR. 1/4 Real, 1855-QUITO GJ. Quito Mint. NGC MS-65. EMO-2711.1 (Plate coin); KM-36. This Gem is a remarkable survivor, **RARE** in this quality. As the sole finest certified by either NGC or PCGS, it offers unparalleled boldness of strike with an exquisite frosty finish. Radiant luster shines through the rosy charcoal tone. A touch of weakness can be identified on the peripheries, but the coin was clearly struck with fresh dies that yielded exceptionally fine detail. A top-tier offering that is sure to see fierce competition from collectors.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41122

ECUADOR. 1/4 Real, 1855-QUITO GJ. Quito Mint. NGC Unc Details—Reverse Scratched. EMO-2711.2 (Plate coin); KM-36. Some scratches on the reverse account for the designation, but this stands as a particularly brilliant example of the date with a pleasing mottled tone emerging throughout.

\$150-\$300

From the EMO Collection.



(2x Image)

41123

ECUADOR. 1/4 Real, 1855-QUITO GJ. Quito Mint. NGC EF-45. EMO-2711.3 (Plate coin); KM-36. With only light, even circulation wear, this little Cuartillo makes an attractive representative of the date. The overall gunmetal tone has a pleasing sheen to it that adds to its eye appeal.

\$150-\$300

From the EMO Collection.



(2x Image)

41124

ECUADOR. 1/4 Real, 1856-QUITO GJ. Quito Mint. NGC MS-62. EMO-2712.1 (Plate coin); KM-36. A visually striking 1/4 Real with saturated dusty orange hues that gleam with original luster. This eye-catching Mint State example makes a great representative of the date.

\$150-\$300

From the EMO Collection.



(2x Image)

41125

ECUADOR. 1/4 Real, 1856-QUITO GJ. Quito Mint. NGC MS-64. EMO-2712.3 (Plate coin); KM-36. Armed with significant luster and mint frost, this Cuartillo easily justifies its near-Gem grade level. A sharp exemplar with a touch of pale pewter tone.

\$400-\$600

From the EMO Collection.

The Exceedingly Rare Key Date



(Smaller image is 2x)

41126

ECUADOR. 1/4 Real, 1862-QUITO GJ. Quito Mint. NGC **Unc Details—Cleaned**. EMO-2713.1 (Plate coin); KM-36. A stunning example of this tremendous **RARITY**. With a vanishingly low mintage of just 425, almost none of which survive today, this emergency issue is the undisputed key date in the series. This present specimen is possibly the finest known, as it is the only Unc Details example on the NGC census and no straight-graded Mint State examples are noted. True to its grade, the coin escapes any noticeable trace of wear.

Sharp, frosty detail complements the stunning lustrous sheen emitting from the fields. The debased silver planchet gives the coin a compelling dusty olive tint. While past cleaning is noted, this defect can be easily overlooked due to the coin's impressive presentation and eye appeal. An exceptionally uncommon opportunity for specialists in Latin American rarities.

\$4,000-\$8,000

From the EMO Collection.

EL SALVADOR



41127

EL SALVADOR. 1/4 Real, 1909. NGC MS-62 Brown. EMO-3402.1 (Plate coin); KM-120. A sharp, lustrous Mint State example with lovely chocolate brown surface patina.

\$150-\$300

From the EMO Collection.



41128

EL SALVADOR. 1/4 Real, 1909. NGC AU-58. EMO-3402.2 (Plate coin); KM-120. A pleasing example of the type, this copper Cuartillo displays matte brown surfaces with well-struck detail.

\$100-\$200

From the EMO Collection.



41129

EL SALVADOR. 1/4 Real, 1909. NGC AU Details—Reverse Graffiti. EMO-3402.3 (Plate coin); KM-120. An interesting example featuring what appear to be the roman numerals “XV” graffitied above the denomination. Otherwise a well-preserved piece with a solid strike.

\$75-\$150

From the EMO Collection.

GUATEMALA



(2x Image)

41130

GUATEMALA. Central American Republic. 1/4 Real, 1824-G. Nueva Guatemala Mint. NGC MS-62. EMO-2801.1 (Plate coin); KM-1. A charming Mint State exemplar from this popular first date of issue. Escaping all but the faintest evidence of wear, this piece exhibits a great strike adorned by full lustrous radiance and touches of amber tone.

\$150-\$300

From the EMO Collection.



(2x Image)

41131

GUATEMALA. Central American Republic. 1/4 Real, 1826-G. Nueva Guatemala Mint. NGC MS-65. EMO-2802.1 (Plate coin); KM-1. An exceedingly brilliant Gem with impressive clarity of detail and a pleasant touch of amber tone.

\$200-\$400

From the EMO Collection.



(2x Image)

41132

GUATEMALA. Central American Republic. 1/4 Real, 1831-G. Nueva Guatemala Mint. NGC MS-64. EMO-2804 (Plate coin); KM-1. A frosty near-Gem with plenty of luster and accented by swirls of rustic tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41133

GUATEMALA. Central American Republic. 1/4 Real, 1837-G. Nueva Guatemala Mint. NGC MS-67. EMO-2806 (Plate coin); KM-1. While this is one of the most abundant dates of the series, the present example resides near the pinnacle of quality possible. Gorgeous iridescent tones project from the brilliant surfaces, making this a standout example that any collector would be pleased to own.

\$150-\$300

From the EMO Collection.



(2x Image)

41134

GUATEMALA. Central American Republic. 1/4 Real, 1840/30-G. Nueva Guatemala Mint. NGC MS-67. EMO-2808.2 (Plate coin); KM-1. A Superb Gem delivering incredible luster and frostiness. Splashes of dark plum tone add visual interest which makes this miniature beauty a pleasure to admire under a loupe.

\$150-\$300

From the EMO Collection.



(2x Image)

41135

GUATEMALA. Central American Republic. 1/4 Real, 1840/30-G. Nueva Guatemala Mint. NGC MS-67. EMO-2808.3 (Plate coin); KM-1. An excessively satiny 1/4 Real with a razor-sharp overdate and gleaming luster. Virtually untouched and quite lovely.

\$150-\$300

From the EMO Collection.



(2x Image)

41136

GUATEMALA. Central American Republic. 1/4 Real, 1842/29-G. Nueva Guatemala Mint. NGC MS-66. EMO-2810.2 (Plate coin); KM-1. Tremendously frosty and original with attractive charcoal accents. Minor adjustments on the reverse, as made, but almost devoid of handling.

\$150-\$300

From the EMO Collection.



(2x Image)

41137

GUATEMALA. Central American Republic. 1/4 Real, 1842/37-G. Nueva Guatemala Mint. NGC AU-58. EMO-2810.3 (Plate coin); KM-1. This near-Mint example is particularly bright with ostentatious rainbow tones swirled all around.

\$60-\$100

From the EMO Collection.



(2x Image)

41138

GUATEMALA. Central American Republic. 1/4 Real, 1842/37-G. Nueva Guatemala Mint. NGC MS-67+. EMO-2810.4 (Plate coin); KM-1. A breathtakingly fresh and almost prooflike example of this overdate. Tied with one other example for "top pop" at either major service. This entirely argent beauty appears essentially untouched and is certain to please collectors assembling a top-tier date run for this popular issue.

\$300-\$500

From the EMO Collection.



(2x Image)

41139

GUATEMALA. Central American Republic. 1/4 Real, 1845-G. Nueva Guatemala Mint. NGC MS-66. EMO-2811 (Plate coin); KM-1. This sharp, frosty Gem exhibits a rugged charcoal finish that adds visual charm without diminishing its impressive preservation of detail.

\$150-\$300

From the EMO Collection.



(2x Image)

41140

GUATEMALA. Central American Republic. 1/4 Real, 1844-G. Nueva Guatemala Mint. NGC MS-67+. EMO-2812.1 (Plate coin); KM-1. The singular "top pop" example in Mint State (with just one finer in Prooflike). Supremely brilliant and satiny, its perfectly struck surfaces escape any detectable handling or even the die rust which is so commonly encountered. An impressive blast-white example that any collector could be proud of.

\$300-\$500

From the EMO Collection.



(2x Image)

41141

GUATEMALA. Central American Republic. 1/4 Real, 1844-G. Nueva Guatemala Mint. NGC MS-66. EMO-2812.2 (Plate coin); KM-1. An attractive and especially well-produced example. Wonderful luster radiates throughout and a light hint of amber tone adds visual charm.

\$150-\$300

From the EMO Collection.



(2x Image)

41142

GUATEMALA. Central American Republic. 1/4 Real, 1845-G. Nueva Guatemala Mint. NGC FINE-12. EMO-2813 (Plate coin); KM-1. A RARE offering for this KEY DATE in the series. Though it is a well-circulated example, the coin is free from any problem or defect and presents the all-important date boldly. Deep cabinet tone lends to its rustic yet wholesome charm. A great opportunity for a collector to fill a longstanding gap in their date set.

\$400-\$600

From the EMO Collection.



(2x Image)

41143

GUATEMALA. Central American Republic. 1/4 Real, 1846-G. Nueva Guatemala Mint. NGC Unc Details—Reverse Cleaned. EMO-2814.1 (Plate coin); KM-1. From a better date, this 1/4 Real presents uncirculated originality with only faint traces of the noted cleaning.

\$60-\$100

From the EMO Collection.



(2x Image)

41144

GUATEMALA. Central American Republic. 1/4 Real, 1846-G. Nueva Guatemala Mint. NGC MS-65. EMO-2814.2 (Plate coin); KM-1. A wondrous example from this later date, brilliantly lustrous and mostly argenteous. This well-produced example serves as a great representative of the date.

\$200-\$400

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17021).

The Very Rare Final Date



(2x Image)

41145

GUATEMALA. Central American Republic. 1/4 Real, 1851-G. Nueva Guatemala Mint. NGC EF Details—Environmental Damage. EMO-2818.1 (Plate coin); KM-1. This **VERY RARE** final date of issue is among the most challenging to acquire in the entire series. The present example shows some minor surface roughness throughout, but otherwise retains great clarity of detail and clearly received a solid strike. The crucial date appears distinctly and the whole coin displays a pleasing warm gray color.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41146

GUATEMALA. 1/4 Real, 1859. Nueva Guatemala Mint. NGC EF-40. EMO-2820.1 (Plate coin); KM-130. A **RARE** 1/4 Real from inaugural **KEY DATE** of the type. Exhibiting a few scattered marks along with moderate even circulation wear, this stands as a wholesome exemplar. Attractively toned to a mottled charcoal color that makes the central lion stand out boldly.

\$600-\$900

From the EMO Collection.

Ex: Whittier Collection [Heritage Auction 410, 06/2006, lot # 17027 (Hammer price \$2000)].



(2x Image)

41147

GUATEMALA. 1/4 Real, 1859. Nueva Guatemala Mint. NGC VF-35. EMO-2820.2 (Plate coin); KM-130. A lovely problem-free example for this **RARE** first year of issue. Nice antique gray toning conceals the few marks from circulation. NGC notes a minor die rotation error, adding to the coin's idiosyncratic charm. A great option for collectors seeking to add this challenging key date.

\$500-\$750

From the EMO Collection.



(2x Image)

41148

GUATEMALA. 1/4 Real, 1860. Nueva Guatemala Mint. NGC MS-62. EMO-2821 (Plate coin); KM-130. A well-produced Mint State example of the date. Attractive metallic gray toning augments its eye appeal further.

\$100-\$200

From the EMO Collection.



(2x Image)

41149

GUATEMALA. 1/4 Real, 1861. Nueva Guatemala Mint. NGC MS-64. EMO-2822.1 (Plate coin); KM-130. A bright and attractive near-Gem with abundant mint frost.

\$100-\$200

From the EMO Collection.



(2x Image)

41150

GUATEMALA. 1/4 Real, 1861. Nueva Guatemala Mint. NGC MS-63. EMO-2822.3 (Plate coin); KM-130. A fresh strike gave this piece impressive clarity, down to the delicate die polish visible in the fields. A pleasing Choice example.

\$100-\$200

From the EMO Collection.



(2x Image)

41151

GUATEMALA. 1/4 Real, 1861. Nueva Guatemala Mint. NGC MS-65. EMO-2822.4 (Plate coin); KM-130. A radiant Gem with plentiful mint frost and light coat of amber tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41152

GUATEMALA. 1/4 Real, 1861. Nueva Guatemala Mint. NGC MS-64. EMO-2822.5 (Plate coin); KM-130. This frosty near-Gem radiates with luster and features a subtle ring of golden tone around the rims.

\$100-\$200

From the EMO Collection.

(2x Image)

41153

GUATEMALA. Trio of 1/4 Reales (3 Pieces), 1861. All NGC Certified.

- 1) MS-64. EMO-2822.6 (Plate coin); KM-130.
- 2) MS-63. EMO-2822.7 (Plate coin); KM-130.
- 3) MS-64. EMO-2822.8 (Plate coin); KM-130.

\$75-\$150

From the EMO Collection.



(2x Image)

41154

GUATEMALA. 1/4 Real, 1862. Nueva Guatemala Mint. NGC MS-64. EMO-2823 (Plate coin); KM-130. A bold, almost blast-white exemplar of the date.

\$100-\$200

From the EMO Collection.



(2x Image)

41155

GUATEMALA. 1/4 Real, 1863. Nueva Guatemala Mint. NGC MS-66. EMO-2824 (Plate coin); KM-130. A Superb Gem sharing the top position on the NGC census with just one other example. The incredibly fresh surfaces retain a full satiny texture that projects powerful brilliance. The razor-sharp strike pairs nicely with the hints of mauve tone that form around the peripheries.

\$200-\$400

From the EMO Collection.

Ex: Whitter Collection (Heritage Auction 410, 06/2006, lot # 17029).



(2x Image)

41156

GUATEMALA. 1/4 Real, 1865. Nueva Guatemala Mint. NGC MS-63. EMO-2826 (Plate coin); KM-130. A SCARCE date for this issue, with a reported mintage of just 23,000. This lovely Choice exemplar is tied with one other for finest graded by either major service. The fully realized strike yields powerful detail with only the traces of marks expected from a piece of this grade. Any date collector would be pleased to acquire this fully argent and lustrous little beauty.

\$400-\$600

From the EMO Collection.

Ex: Whittier Collection {Heritage Auction 410, 06/2006, lot # 17031}.



(2x Image)

41157

GUATEMALA. 1/4 Real, 1866. Nueva Guatemala Mint. NGC MS-65. EMO-2827 (Plate coin); KM-130. With flashy, blast-white surfaces and sharp strike detail all around, this Gem makes an excellent representative of the date.

\$100-\$200

From the EMO Collection.



(2x Image)

41158

GUATEMALA. 1/4 Real, 1867. Nueva Guatemala Mint. NGC MS-64. EMO-2828 (Plate coin); KM-130. This near-Gem Cuartillo displays an enticing stormy gray complexion.

\$75-\$150

From the EMO Collection.

41159

GUATEMALA. Trio of 1/4 Reales (3 Pieces), 1861-68. All NGC Certified.

- 1) 1861. NGC AU-58. EMO-2822.2 (Plate coin); KM-130.
- 2) 1864. NGC VF Details—Reverse Damage. EMO-2825 (Plate coin); KM-130.
- 3) 1868. NGC MS-62. EMO-2829 (Plate coin); KM-130.

\$100-\$200

From the EMO Collection.



(2x Image)

41160

GUATEMALA. 1/4 Real, 1869. Nueva Guatemala Mint. NGC MS-64. EMO-2830 (Plate coin); KM-130. Struck in the final year for the issue, this near-Gem shimmers with potent luster and a subtle tint of mauve.

\$75-\$150

From the EMO Collection.

41161

GUATEMALA. Quartet of 1/4 Reales (4 Pieces), 1873-1876. All NGC Certified.

- 1) 1873-P. NGC MS-65. EMO-2832.7 (Plate coin); KM-146.
- 2) 1874-P. NGC MS-64. EMO-2833 (Plate coin); KM-146.
- 3) 1875-P. NGC MS-65. EMO-2834.5 (Plate coin); KM-146.
- 4) 1876-P. NGC MS-64. EMO-2835.3 (Plate coin); KM-146.

\$150-\$300

From the EMO Collection.

41162

GUATEMALA. Quartet of 1/4 Reales (4 Pieces), 1873-P. All NGC Certified.

- 1) NGC MS-62. EMO-2832.2 (Plate coin); KM-146.
- 2) NGC MS-64. EMO-2832.4 (Plate coin); KM-146.
- 3) NGC MS-64. EMO-2832.5 (Plate coin); KM-146.
- 4) NGC MS-64. EMO-2832.6 (Plate coin); KM-146.

\$100-\$200

From the EMO Collection.

41163

GUATEMALA. Quartet of 1/4 Reales (4 Pieces), 1872-75. All NGC Certified.

- 1) 1872-P. NGC MS-63. EMO-2831.1 (Plate coin); KM-146.
- 2) 1872-P. NGC Unc Details—Cleaned. EMO-2831.2 (Plate coin); KM-146.
- 3) 1875/3-P. NGC AU-50. EMO-2834.1 (Plate coin); KM-146.
- 4) 1875-P. NGC MS-63. EMO-2834.6; KM-146.

\$100-\$200

From the EMO Collection.



(2x Image)

41164

GUATEMALA. 1/4 Real, 1875/3-P. NGC MS-66. EMO-2834.3 (Plate coin); KM-146. Behind just one finer example, this Superb example radiates with full luster and enticing plum tone.

\$60-\$100

From the EMO Collection.



(2x Image)

41165

GUATEMALA. 1/4 Real, 1876-P. NGC MS-65. EMO-2835.1 (Plate coin); KM-146. A stately Gem with a rosy gray glow emitting from the velvety surfaces.

\$75-\$150

From the EMO Collection.

41166

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1873-78. All NGC Certified.

- 1) 1873-P. NGC AU Details—Harshly Cleaned. EMO-2832.3 (Plate coin); KM-146.
- 2) 1875/3-P. NGC MS-61. EMO-2834.2 (Plate coin); KM-146.
- 3) 1875-P. NGC MS-65. EMO-2834.4 (Plate coin); KM-146.
- 4) 1876-P. NGC MS-64. EMO-2835.2 (Plate coin); KM-146.
- 5) 1878-F. NGC MS-64. EMO-2837 (Plate coin); KM-146.

\$150-\$300

From the EMO Collection.



(2x Image)

41167

GUATEMALA. 1/4 Real Mule, 1878/1864. NGC MS-61. EMO-2838 (Plate coin); cf. KM-146 (for obverse) & KM-130 (for reverse). An interesting and possibly unique mule featuring two differently-dated Cuartillo dies. Argent and brilliant, this piece maintains Mint State originality allowing one to admire the crisp detail offered on each side. Curiously, the 1864-dated reverse displays a fresher die state than the later volcanoes side. A **VERY RARE** find that is sure to excite collectors.

\$300-\$500

From the EMO Collection.



(2x Image)

41168

GUATEMALA. 1/4 Real, 1878-G. Nueva Guatemala Mint. NGC MS-67. EMO-2839.2 (Plate coin); KM-146A.3. Small G variety. Incredibly frosty and almost devoid of tone, this Superb Gem 1/4 Real stands near the pinnacle of quality possible.

\$100-\$200

From the EMO Collection.



(2x Image)

41169

GUATEMALA. 1/4 Real, 1878-G. Nueva Guatemala Mint. NGC MS-67. EMO-2839.3 (Plate coin); KM-146A.3. Small G variety. Flamboyantly toned with rainbow iridescence, this Superb Gem is an especially eye catching and impressive example of the date.

\$100-\$200

From the EMO Collection.



(2x Image)

41170

GUATEMALA. 1/4 Real, 1878-G. Nueva Guatemala Mint. NGC MS-64. EMO-2840.2 (Plate coin); KM-146A.3. Large G/O variety. Surpassed by just one other example of this variety. Rather velvety with a rosy gray coloration and crisp depiction of the mintmark variant.

\$75-\$150

From the EMO Collection.



(2x Image)

41171

GUATEMALA. 1/4 Real, 1878-G. Nueva Guatemala Mint. NGC MS-63. EMO-2840.3 (Plate coin); KM-146A.3. Large G variety. The finest graded on the NGC census for this **SCARCE** mintmark variant without the "O" beneath the "G". A Choice example with enticing speckled tone.

\$75-\$150

From the EMO Collection.



(2x Image)

41172

GUATEMALA. 1/4 Real, 1878. NGC MS-65. EMO-2846.2 (Plate coin); KM-146A.2. Variety with "0.835" below small wreath. A brilliant Gem with accenting streaks of tone.

\$75-\$150

From the EMO Collection.

41173

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1878. Nueva Guatemala Mint. All NGC Certified.

- 1) 1878-G. NGC MS-62. EMO-2844 (Plate coin); KM-146A.3. Medium "G" variety.
- 2) 1878-G. NGC MS-65. EMO-2845 (Plate coin); KM-146A.3. Medium "G" variety.
- 3) 1878. NGC MS-63. EMO-2846.1 (Plate coin); KM-146A.2.
- 4) 1878. NGC Unc Details—Cleaned. EMO-2846.3 (Plate coin); KM-146A.2.
- 5) 1878. NGC MS-64. EMO-2847.1 (Plate coin); KM-146A.2.

\$150-\$300

From the EMO Collection.

41174

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1878 & 1879. Nueva Guatemala Mint. All NGC Certified.

- 1) 1878-G. NGC Unc Details—Cleaned. EMO-2839.1 (Plate coin); KM-146A.3.
- 2) 1878-G. NGC MS-62. EMO-2840.1 (Plate coin); KM-146A.3.
- 3) 1878-G. NGC MS-62. EMO-2840.4 (Plate coin); KM-146A.3.
- 4) 1879. NGC MS-63. EMO-2848.1 (Plate coin); KM-146A.2.
- 5) 1879. NGC MS-61. EMO-2848.2 (Plate coin); KM-146A.2.

\$100-\$200

From the EMO Collection.



(2x Image)

41175

GUATEMALA. 1/4 Real, 1883. NGC MS-64. EMO-2853.2 (Plate coin); KM-151. A sharp, brilliant near-Gem with marbling of amber tone amid the otherwise argent surfaces.

\$100-\$200

From the EMO Collection.



(2x Image)

41176

GUATEMALA. 1/4 Real, 1883. NGC MS-64. EMO-2853.3 (Plate coin); KM-151. This fresh example boasts an appealing variegated tone on its powerfully lustrous surfaces.

\$100-\$200

From the EMO Collection.

41177

GUATEMALA. Sextet of 1/4 Reales (6 Pieces), 1879-1886. All NGC Certified. All coins: KM-151.

- 1) 1879. NGC AU-55. EMO-2849.1.
- 2) 1879. NGC MS-64. EMO-2849.2.
- 3) 1881. NGC AU-58. EMO-2851.3.
- 4) 1886. NGC MS-63. EMO-2856.1.
- 5) 1886. NGC AU-55. EMO-2856.2.
- 6) 1886. NGC MS-63. EMO-2856.5.

\$150-\$300

From the EMO Collection.

41178

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1881-84. NGC MS-63.

- 1) 1881. NGC MS-64. EMO-2851.4 (Plate coin); KM-151.
- 2) 1881. NGC AU-55. EMO-2851.1 (Plate coin); KM-151.
- 3) 1883. NGC Unc Details—Cleaned. EMO-2853.1 (Plate coin); KM-151.
- 4) 1884. NGC MS-63. EMO-2854.1 (Plate coin); KM-151.
- 5) 1884. NGC MS-62. EMO-2854.2 (Plate coin); KM-151.

\$100-\$200

From the EMO Collection.

41179

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1880-86. All NGC Certified.

- 1) 1880. NGC MS-63. EMO-2850.1 (Plate coin); KM-151.
- 2) 1880. NGC MS-63. EMO-2850.2 (Plate coin); KM-151.
- 3) 1884. NGC MS-63. EMO-2854.4 (Plate coin); KM-151.
- 4) 1885. NGC AU-58. EMO-2855.1 (Plate coin); KM-151.
- 5) 1886. NGC MS-64. EMO-2856.4 (Plate coin); KM-151.

\$150-\$300

From the EMO Collection.

41180

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1882-86. All NGC Certified.

- 1) 1882. NGC MS-64. EMO-2852.1 (Plate coin); KM-151.
- 2) 1882. NGC MS-63. EMO-2852.2 (Plate coin); KM-151.
- 3) 1882. NGC AU-55. EMO-2852.3 (Plate coin); KM-151.
- 4) 1885. NGC MS-64. EMO-2855.2 (Plate coin); KM-151.
- 5) 1886. NGC MS-64. EMO-2856.3 (Plate coin); KM-151.

\$150-\$300

From the EMO Collection.

41181

GUATEMALA. Quartet of 1/4 Reales (4 Pieces), 1887 & 1888. Nueva Guatemala Mint. All NGC Certified.

- 1) 1887. NGC AU-50. EMO-2857.2 (Plate coin); KM-156.
- 2) 1888. NGC AU Details—Reverse Damage. EMO-2858.2 (Plate coin); KM-156.
- 3) 1888. NGC Unc Details—Obverse Damage. EMO-2858.1 (Plate coin); KM-146.
- 4) 1888. NGC AU Details—Cleaned. EMO-2859 (Plate coin); KM-146.

\$100-\$200

From the EMO Collection.

41182

GUATEMALA. Sextet of 1/4 Reales (6 Pieces), 1889 & 1890. Nueva Guatemala Mint. All NGC Certified. All coins: KM-158.

- 1) 1890. NGC MS-62. EMO-2863.1.
- 2) 1890. NGC MS-62. EMO-2863.2.
- 3) 1890. NGC MS-63. EMO-2863.4.
- 4) 1889. NGC MS-65. EMO-2866.
- 5) 1889. NGC MS-64. EMO-2867.
- 6) 1889. NGC MS-62. EMO-2868.2.

\$150-\$300

From the EMO Collection.

41183

GUATEMALA. Septet of 1/4 Reales (7 Pieces), 1889-91. Nueva Guatemala Mint. All NGC Certified. All coins: KM-158.

- 1) 1889. NGC MS-63. EMO-2862.1.
- 2) 1889. NGC MS-63. EMO-2862.3.
- 3) 1890. NGC MS-65. EMO-2863.3.
- 4) 1891. NGC MS-63. EMO-2864.1.
- 5) 1891. NGC MS-61. EMO-2864.3.
- 6) 1889. NGC MS-64+. EMO-2868.
- 7) 1890. NGC MS-64. EMO-2870.

\$150-\$300

From the EMO Collection.

The Seldom Encountered Key Date



(2x Image)

41184

GUATEMALA. 1/4 Real, 1892. Nueva Guatemala Mint. NGC MS-62. EMO-2875 (Plate coin); KM-159. This Mint State survivor is tied for finest certified for this **RARE** key date. The surfaces exhibit a mauve tone accented by amber highlights that glimmer with underlying luster. The date slightly weak, as usual, but unmistakable. As the finest example offered for auction in many years, this piece is worthy of a premium bid.

\$750-\$1,500

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17038).

41185

GUATEMALA. Quintet of 1/4 Reales (5 Pieces), 1893. Nueva Guatemala Mint. All NGC Certified.

- 1) 1889-G. NGC MS-63. EMO-2861.1 (Plate coin); KM-157.
- 2) 1889-G. NGC MS-60. EMO-2861.2 (Plate coin); KM-146.
- 3) 1893. NGC AU-55. EMO-2873.3 (Plate coin); KM-161.
- 4) 1893. NGC Unc Details—Cleaned. EMO-2876.1 (Plate coin); KM-159.
- 5) 1893. NGC MS-63. EMO-2876.4 (Plate coin); KM-159.

\$100-\$200

From the EMO Collection.

41186

GUATEMALA. Quartet of 1/4 Reales (4 Pieces), 1893 & 1894. Nueva Guatemala Mint. All NGC Certified.

- 1) 1893. NGC MS-66. EMO-2873.1 (Plate coin); KM-161.
- 2) 1893. NGC MS-63. EMO-2873.2 (Plate coin); KM-161.
- 3) 1894. NGC AU-55. EMO-2874 (Plate coin); KM-161.
- 4) 1873. NGC MS-62. EMO-2876.3 (Plate coin); KM-159.

\$100-\$200

From the EMO Collection.

An Unlisted Date



(2x Image)

41187

GUATEMALA. 1/4 Real, 1895. Nueva Guatemala Mint. NGC MS-65. EMO-2878 (Plate coin); cf. KM-159. A **RARE** date unlisted in the *Standard Catalog of World Coins*. This Gem flashes with pastel iridescence on its overall deep gray tone. Handsome and well-preserved, this is a tempting offering for astute collectors of this extensive series.

\$300-\$600

From the EMO Collection.

41188

GUATEMALA. Septet of 1/4 Reales (7 Pieces), 1894-96. All NGC Certified. All coins: KM-162.

- 1) 1894-H. NGC Unc Details--Cleaned. EMO-2882.1.
- 2) 1894. NGC MS-63. EMO-2885.
- 3) 1895. NGC MS-63. EMO-2886.1.
- 4) 1895. NGC MS-64. EMO-2886.2.
- 5) 1895. NGC MS-64. EMO-2886.4.
- 6) 1896. NGC MS-61. EMO-2887.1.
- 7) 1896. NGC MS-64. EMO-2887.2.

\$150-\$300

From the EMO Collection.

41189

GUATEMALA. Septet of 1/4 Reales (7 Pieces), 1894-99. All NGC Certified. All coins: KM-162.

- 1) 1894-H. NGC MS-62. EMO-2882.2.
- 2) 1896. NGC MS-62. EMO-2887.3.
- 3) 1897. NGC MS-64. EMO-2888.1.
- 4) 1897. NGC MS-63. EMO-2888.2.
- 5) 1897. NGC MS-64. EMO-2888.3.
- 6) 1898. NGC MS-66. EMO-2891.
- 7) 1899. NGC MS-64. EMO-2892.

\$150-\$300

From the EMO Collection.

41190

GUATEMALA. Trio of 1/4 Reales (3 Pieces), 1900 & 1901. Birmingham (Heaton) Mint. All NGC Certified.

- 1) 1900-H. NGC MS-63. EMO-2893 (Plate coin); KM-175.
- 2) 1901-H. NGC MS-62. EMO-2894.1 (Plate coin); KM-175.
- 3) 1901-H. NGC MS-64. EMO-2894.2 (Plate coin); KM-175.

\$75-\$150

From the EMO Collection.

HONDURAS



41191

HONDURAS. 1/4 Real, 1869-A. Paris Mint. NGC MS-66. EMO-2901 (Plate coin); KM-31. This impressive Gem offers much satiny luster and a deeper pewter surface tone. Tied for finest on the NGC census.

\$100-\$200

From the EMO Collection.



41192

HONDURAS. 1/4 Real, 1870-A. Paris Mint. NGC MS-66. EMO-2902 (Plate coin); KM-31. A supremely fresh example with much cart-wheel luster and a pale gray tone. Tied for finest certified on the NGC census.

\$100-\$200

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17203).



41193

HONDURAS. Copper-Nickel 1/4 Real Pattern, 1869-E. Paris Mint. NGC PROOF-65. EMO-2903 (Plate coin); KM-Pn7. A stately pattern issue with Gem-level preservation. The bold Proof strike yields incredibly intricate detail on the frosty devices along with contrasting hard reflectivity in the fields. Overall showing the muted gray color characteristic of the alloy with subtle pastel accents. A **RARE** offering of this pattern which is sure to excite.

\$500-\$750

From the EMO Collection.



41194

HONDURAS. Aluminum 1/4 Real Essai (Pattern), 1872-A. Paris Mint. NGC MS-63. EMO-2906.1 (Plate coin); KM-E1. Plain edge variety. Exceeding sharp and brilliant, this Choice pattern issue is an eye-catching offering.

\$100-\$200

From the EMO Collection.



41195

HONDURAS. Aluminum 1/4 Real Essai (Pattern), 1872-A. Paris Mint. NGC MS-62. EMO-2906.2 (Plate coin); KM-E2. Reeded edge variety. Well-preserved and intensely frosty, only a hint of friction suggests this pattern experienced any handling.

\$100-\$200

From the EMO Collection.



41196

HONDURAS. Aluminum Uniface 1/4 Real Essai (Pattern), ND (1872). Paris Mint. NGC Unc Details—Cleaned. EMO-2907 (Plate coin); cf. KM-E1 (uniface). An interesting and **SCARCE** pattern struck on a Honduran 1/4 Real planchet but displaying neither the obverse nor the reverse of the regular issue. Some cleaning marks evident on the empty fields but quite brilliant overall.

\$100-\$200

From the EMO Collection.



41197

HONDURAS. Aluminum Uniface 1/4 Real Essai (Pattern), ND (1869). Paris Mint. NGC MS-63. EMO-2908.1 (Plate coin); KM-TS1. A Choice and lustrous exemplar of this **SCARCE** trial issue. Uniformly gray with only faint marks visible on its fields.

\$150-\$300

From the EMO Collection.

MEXICO

Rare Chihuahua Cuartillo in Mint State



(Smaller image is 2x)

41198

MEXICO. 1/4 Real, 1843-Ca RG. Chihuahua Mint. NGC MS-62. EMO-3004.1 (Plate coin); KM-368. One-year type. A RARE offering of this coveted early silver issue, this piece being tied for finest at NGC. This highly argent specimen exudes tremendous brilliance and an elegant satiny finish. Both sides

are fully struck-up, allowing unimpaired visibility of all design elements. An offering that will entice any collector seeking this important type.

\$1,000-\$2,000

From the EMO Collection.



41199

MEXICO. Chihuahua. 1/4 Real, 1846. NGC VF-25. EMO-3005.1 (Plate coin); KM-341. One-year type. Variety with fraction bar. A nice example of the type with well-defined design elements and pleasing reddish brown surfaces.

\$60-\$100

From the EMO Collection.



41200

MEXICO. Chihuahua. 1/4 Real, 1846. NGC FINE-12. EMO-3005.2 (Plate coin); KM-341. One-year type. Variety with fraction bar. A circulated but wholesome example of this elusive type.

\$60-\$100

From the EMO Collection.

41201

MEXICO. Chihuahua. Quintet of 1/4 Reales (5 Pieces), 1833-55. All NGC Certified.

- 1) 1833. NGC Fine Details—Cleaned. EMO-3001.2 (Plate coin); KM-340.
- 2) 1835. NGC Fine Details—Environmental Damage. EMO-3003.1 (Plate coin); KM-340.
- 3) 1846. NGC EF Details—Cleaned. EMO-3005.3 (Plate coin); KM-341.
- 4) 1855. NGC AU Details—Rim Damage. EMO-3012.1 (Plate coin); KM-343.
- 5) 1855. NGC Fine Details—Cleaned. EMO-3012.3 (Plate coin); KM-343.

\$510-\$300

From the EMO Collection.



41202

MEXICO. Chihuahua. 1/4 Real, 1855. NGC AU-53. EMO-3010.1 (Plate coin); KM-342. Variety with “ESTADO DE”. This beautifully well-preserved Cuartillo displays an impressive strike. Some weakness can be spotted on the periphery, but this coin escaped any damage and all but the lightest circulation. A glossy and rich brown surface finish further augments its allure.

\$300-\$500

From the EMO Collection.



41203

MEXICO. Chihuahua. 1/4 Real, 1855. NGC EF-40. EMO-3010.2 (Plate coin); KM-342. Variety with “ESTADO DE”. While it shows some of the typical softness of strike, this wholesome 1/4 Real retains a handsome nature and serves as a fully satisfying exemplar of the type.

\$150-\$300

From the EMO Collection.



41204

MEXICO. Chihuahua. 1/4 Real, 1856. NGC EF-40. EMO-3011.1 (Plate coin); KM-342. Escaping any defects or serious wear, this charming copper retains ample originality and appealing brown surface patina. The iconic central figure offers much detail and sharpness due to a strong strike.

\$150-\$300

From the EMO Collection.



41205

MEXICO. Chihuahua. 1/4 Real, 1860. NGC VF-25. EMO-3014.4 (Plate coin); KM-344. A well-produced copper piece with even, consistent circulation. Attractive brown surfaces and a lack of any damage or cleaning ensure that it can serve as a satisfying representative for the date.

\$100-\$200

From the EMO Collection.

41206

MEXICO. Chihuahua. Quartet of 1/4 Reales (4 Pieces), 1860. All NGC Certified.

- 1) 1860. NGC EF Details—Environmental Damage. EMO-3014.1 (Plate coin); KM-344.
- 2) 1865. NGC VF Details—Extensive Tooling. EMO-3017.4 (Plate coin); KM-344.
- 3) 1866. NGC VF Details—Damaged, Cleaned. EMO-3018.2 (Plate coin); KM-344.
- 4) 1865. NGC VG-10. EMO-3018.1 (Plate coin); KM-344.

\$150-\$300

From the EMO Collection.

41207

MEXICO. Chihuahua. Trio of 1/4 Reales (3 Pieces), 1860 & 1861. All NGC Certified.

- 1) 1860. NGC EF Details—Excessive Tooling. EMO-3014.2 (Plate coin); KM-344.
- 2) 1860. NGC VF Details—Obverse Scratches. EMO-3014.3 (Plate coin); KM-344.
- 3) 1861. NGC EF Details—Environmental Damage. EMO-3015.1 (Plate coin); KM-344.

\$100-\$200

From the EMO Collection.



41208

MEXICO. Chihuahua. 1/4 Real, 1865. NGC AU Details—Cleaned. EMO-3017.1 (Plate coin); KM-344. While its surfaces reveal evidence of a past cleaning, this 1/4 Real retains its bold strike detail and pleasing reddish brown patina.

\$100-\$200

From the EMO Collection.



41209

MEXICO. Chihuahua. 1/4 Real, 1865. NGC AU-58. EMO-3017.2 (Plate coin); KM-344. This Key Date for the type is **RARE** at this impressive near-Mint level. Indeed, this piece is easily the finest found on the NGC census. A great strike gave the coin much delicate detail, complemented by elegant brown patina. A lovely coin, especially when compared to the quality usually seen for the issue.

\$200-\$400

From the EMO Collection.

41210

MEXICO. Chihuahua. Quartet of 1/4 Reales (4 Pieces), 1834-65. NGC EF Details—Cleaned.

- 1) 1834. NGC EF Details—Environmental Damage. EMO-3002 (Plate coin); KM-344.
- 2) 1855. NGC EF Details—Cleaned. EMO-3010.3 (Plate coin); KM-342.
- 3) 1861. NGC VG-8. EMO-3015.2 (Plate coin); KM-344.
- 4) 1865. NGC AU Details—Corrosion. EMO-3017.3 (Plate coin); KM-344.

\$200-\$400

From the EMO Collection.



41211

MEXICO. Colima. Copper 1/4 Real Token, 1833. NGC EF Details—Environmental Damage. EMO-3021 (Plate coin); Grove-257. An interesting and **VERY RARE** token issue for local use in the small state of Colima. While crudely made and somewhat rough, the piece offers great detail and charm. This eye-catching copper is sure to spark interest among collectors.

\$100-\$200

From the EMO Collection.

Choice Mint State Culiacan Cuartillo



(2x Image)

41212

MEXICO. 1/4 Real, 1855-C LR. Culiacan Mint. NGC MS-63. EMO-3022 (Plate coin); KM-368.1. One-year type. An argent and remarkably flashy example of this brief issue. At this Choice grade level, this piece is certainly a **RARITY** which any specialist in the Mexican Republic series would be pleased to acquire.

\$750-\$1,500

From the EMO Collection.

41213

MEXICO. Quartet of 1/4 Reales (4 Pieces), 1848-62. Culiacan Mint. All NGC Certified.

- 1) 1848. NGC EF Details—Environmental Damage. EMO-3143.1 (Plate coin); KM-363.
- 2) 1848. NGC FINE-15. EMO-3143.2 (Plate coin); KM-363.
- 3) 1861. NGC EF Details—Corrosion. EMO-3146.2 (Plate coin); KM-363.
- 4) 1862. NGC AU Details—Environmental Damage. EMO-3147.3; KM-363.

\$150-\$300

From the EMO Collection.



(2x Image)

41214

MEXICO. 1/4 Real, 1842-Do LR. Durango Mint. NGC Unc Details—Cleaned. EMO-3024 (Plate coin); KM-368.2. A **RARE** offering from the first date of this two-year type. Some adjustment marks and faint evidence of cleaning are noted for completeness, but as an un-circulated example this piece is a particularly special offering for any specialist collector.

\$500-\$750

From the EMO Collection.



(2x Image)

41215

MEXICO. 1/4 Real, 1843-Do LR. Durango Mint. NGC VF-30. EMO-3025.2 (Plate coin); KM-368.2. A **VERY RARE** example from the latter date of this two-year type. While circulated and slightly crude, this Cuartillo retains a clear mintmark and date. A wonderfully problem-free example like this has not been offered in many years.

\$300-\$500

From the EMO Collection.



41216

MEXICO. Durango. 1/4 Real, 1858. NGC VF-30. EMO-3029 (Plate coin); KM-346. A **RARE** one-year type in any grade, especially so in a problem-free state like this example. Devoid of the usual corrosion and porosity, this piece exhibits only moderate, even wear. The rather well-struck details have not lost their clarity and present handsomely on the coin's rich brown surfaces. A great offering that will not go unnoticed by collectors of rarities within the Mexican states coppers series.

\$500-\$750

From the EMO Collection.



41217

MEXICO. Durango. 1/4 Real, 1858. NGC FINE-12. EMO-3030.1 (Plate coin); KM-347. Despite having spent plenty of time in circulation, this copper 1/4 Real remains problem-free and offers satisfying detail on its deep brown surfaces.

\$60-\$100

From the EMO Collection.



41218

MEXICO. Durango. 1/4 Real, 1858. NGC EF Details—Cleaned. EMO-3030.2 (Plate coin); KM-347. One-year type. Some cleaning has brightened the surfaces, but this elusive copper piece displays a bold strike and compelling brown patina.

\$100-\$200

From the EMO Collection.



41219

MEXICO. Durango. 1/4 Real, 1860. NGC AU-58. EMO-3031 (Plate coin); KM-348. Seldom offered at this grade level, this near-Mint copper piece offers lovely full detail paired with elegant brown patina. A glossy and enticing exemplar of the type.

\$100-\$200

From the EMO Collection.



41220

MEXICO. Durango. 1/4 Real, 1866. NGC VG-10. EMO-3033 (Plate coin); KM-349. One-year type. A rather **SCARCE** issue. This example exhibits plenty of circulation wear, yet remains free of any damage or distraction. All its details remain clear, and are accompanied by a pleasing dark brown surface patina.

\$60-\$100

From the EMO Collection.



41221

MEXICO. Durango. 1/4 Real, 1872. NGC MS-61 Brown. EMO-3034.1 (Plate coin); KM-350. A visually striking example of this issue in Mint State. While not the finest graded, it is certainly among the most appealing due to its vibrant metallic aqua blue tone. Sharp, lustrous, and certain to be a welcome addition to any collection of Mexican 1/4 Reales.

\$100-\$200

From the EMO Collection.



41222

MEXICO. Durango. 1/4 Real, 1872. NGC MS-62 Brown. EMO-3034.2 (Plate coin); KM-350. One-year type. A wonderfully fresh Mint State exemplar with deep glossy onyx surfaces.

\$100-\$200

From the EMO Collection.



41223

MEXICO. Durango. 1/4 Real, 1872. NGC MS-63 Brown. EMO-3034.3 (Plate coin); KM-350. One-year type. A difficult piece to encounter at this Choice grade level. Impressively sharp and lustrous, it exudes a lovely burnished tone with traces of reddish glow in the protected areas.

\$150-\$300

From the EMO Collection.



41224

MEXICO. Durango. 1/4 Real, 1872. NGC MS-62 Brown. EMO-3034.4 (Plate coin); KM-350. One-year type. A charming example with glossy chocolate-brown surfaces and satisfying detail.

\$100-\$200

From the EMO Collection.



(2x Image)

41225

MEXICO. 1/4 Real, 1842-Ga JG. Guadalajara Mint. NGC MS-63. EMO-3035 (Plate coin); KM-368.3. A terrific example of this first date of issue. Unquestionably Choice in grade, it possesses a wonderful frosty finish and prominent luster throughout. As the sole certified example, this is a **RARE** find in this grade.

\$500-\$750

From the EMO Collection.

41226

MEXICO. Trio of 1/4 Reales (3 Pieces), 1843-45. Guadalajara Mint. All NGC Certified.

- 1) 1843-Ga MC. NGC VF-25. EMO-3036.3 (Plate coin); KM-368.3.
- 2) 1844-Ga LR. NGC Fine Details—Environmental Damage. EMO-3037.2 (Plate coin); KM-368.3.
- 3) 1845-Ga LR. NGC VF Details—Cleaned. EMO-3038 (Plate coin); KM-368.3.

\$100-\$200

From the EMO Collection.



(2x Image)

41227

MEXICO. 1/4 Real, 1854/3-Ga LR. Guadalajara Mint. NGC VF Details—Scratches. EMO-3046.2 (Plate coin); KM-368.3. While roughly handled, this Cuartillo retains a clear representation of its **RARE** over-date. A seldom-offered piece that will attract date collectors.

\$150-\$300

From the EMO Collection.

Coveted Guadalupe y Calvo Cuartillo in Mint State



(Smaller image is 2x)

41228

MEXICO. 1/4 Real, 1844-GC LR. Guadalupe y Calvo Mint. NGC MS-62. EMO-3050 (Plate coin); KM-368.4. One-year type. A tremendous offering of this **VERY RARE** issue from Guadalupe y Calvo in near-Choice condition. Showcasing a beautiful strike, its devices and legends retain impressive sharpness along with a delicate frosty surface texture. Almost

untoned and impressively brilliant. NGC records no examples above MS-63, making this piece among the most attractive examples extant.

\$1,500-\$3,000

From the EMO Collection.



41229

MEXICO. Guanajuato. 1/4 Real, 1828. NGC EF Details—**Environmental Damage.** EMO-3051.1 (Plate coin); KM-351. A rather **SCARCE** example from this two-year issue. Some roughness and a touch of corrosion are apparent, but the coin still boasts plenty of well-struck detail and rustic eye appeal.

\$80-\$120

From the EMO Collection.



(2x Image)

41230

MEXICO. 1/4 Real, 1842-Go PM. Guanajuato Mint. NGC MS-64. EMO-3055.1 (Plate coin); KM-368.5. A **SCARCE** assayer for this first date of issue. This near-Gem exemplar is the unequalled “Top Pop” on the NGC census. Dramatically toned to a deep charcoal gray with hints of amber and electric blue that glisten on the coin’s lustrous fields. A beautiful example that will please any collector seeking this seldom-offered piece.

\$200-\$400

From the EMO Collection.



(2x Image)

41231

MEXICO. 1/4 Real, 1842-Go PM. Guanajuato Mint. NGC AU-58. EMO-3055.2 (Plate coin); KM-368.5. A lovely near-Mint example from this first date of issuance. Quite flashy with just a hint of steely tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41232

MEXICO. 1/4 Real, 1842-Go LR. Guanajuato Mint. NGC MS-63+. EMO-3055.3 (Plate coin); KM-368.5. This elegant Choice example from this first date of issue presents enticing frostiness and substantial luster, all encompassed by a subtle satiny finish. A touch warmly toned, this is a particularly lovely representative.

\$150-\$300

From the EMO Collection.



(2x Image)

41233

MEXICO. 1/4 Real, 1843/2-Go LR. Guanajuato Mint. NGC AU-55. EMO-3056.5 (Plate coin); KM-368.5. A lovely rendition of this popular overdate issue. Wholesome and quite lustrous, it features bits of die rust along with a scattering of charcoal tone that heightens its eye appeal.

\$100-\$200

From the EMO Collection.



(2x Image)

41234

MEXICO. 1/4 Real, 1844-Go LR. Guanajuato Mint. NGC MS-62. EMO-3057 (Plate coin); KM-368.5. The top graded example by NGC out of only three total, this is undoubtedly a **RARE** find. Lustrous and frosty, it presents evenly pale gray surfaces with no issues or distractions.

\$300-\$500

From the EMO Collection.



(2x Image)

41235

MEXICO. 1/4 Real, 1845-Go LR. Guanajuato Mint. NGC MS-63. EMO-3058.1 (Plate coin); KM-368.5. This Choice example from this **SCARCE** date preserves enticing frostiness and luster along with a smoky midnight tone pattern.

\$150-\$300

From the EMO Collection.

41236

MEXICO. Trio of 1/4 Reales (3 Pieces), 1843-45. Guanajuato Mint. All NGC Certified.

- 1) 1843/2-Go LR. NGC Unc Details—Cleaned. EMO-3056.3 (Plate coin); KM-368.5.
- 2) 1843/2-Go LR. NGC EF Details—Cleaned. EMO-3056.4 (Plate coin); KM-368.5.
- 3) 1845-Go LR. NGC VG Details—Damaged. EMO-3058.2 (Plate coin); KM-368.5.

\$80-\$120

From the EMO Collection.

41237

MEXICO. Trio of 1/4 Reales (3 Pieces), 1845-50. Guanajuato Mint. All NGC VF Details—Cleaned.

- 1) 1845-Go LR. EMO-3058.4 (Plate coin); KM-368.5.
- 2) 1847-Go LR. EMO-3060.1 (Plate coin); KM-368.5.
- 3) 1850-Go LR. EMO-3063.2 (Plate coin); KM-368.5.

\$100-\$200

From the EMO Collection.



(2x Image)

41238

MEXICO. 1/4 Real, 1850-Go LR. Guanajuato Mint. NGC MS-63. EMO-3063.1 (Plate coin); KM-638.5. Argent and decidedly Choice, this **SCARCE** Cuartillo presents copious luster and a charming pebbled finish due to die rust.

\$200-\$400

From the EMO Collection.



(2x Image)

41239

MEXICO. 1/4 Real, 1852-Go LR. Guanajuato Mint. NGC MS-63. EMO-3065 (Plate coin); KM-638.5. The finer of just two example certified by NGC, this **RARE** Cuartillo offers delightful Choice originality. A wholly argent nature complements the considerable luster seen throughout. The reverse exhibits pronounced die rust, as is typical for the date.

\$200-\$400

From the EMO Collection.



(2x Image)

41240

MEXICO. 1/4 Real, 1856/4-Go LR. Guanajuato Mint. NGC AU Details—Cleaned. EMO-3067.3 (Plate coin); KM-638.5. This popular and **RARE** overdate seldom appears in auction. The present example shows abundant luster and detail, with just a few hits on the obverse periphery and faint cleaning marks worth noting. Both the overdate and curiously reworked mintmark appear clear as day. A hint of charcoal toning enhances the coin's eye appeal.

\$300-\$500

From the EMO Collection.

41241

MEXICO. Quartet of 1/4 Reales (4 Pieces), 1847-56. Guanajuato Mint. All NGC Certified.

- 1) 1847-Go LR. NGC FINE-15. EMO-3060.2 (Plate coin); KM-368.5.
- 2) 1849-Go LR. NGC VF Details—Reverse Scratches. EMO-3062.2 (Plate coin); KM-368.5.
- 3) 1851-Go LR. NGC Fine Details—Cleaned. EMO-3064 (Plate coin); KM-368.5.
- 4) 1856/4-Go LR. NGC VF Details—Scratches. EMO-3067.2 (Plate coin); KM-368.5.

\$150-\$300

From the EMO Collection.



(2x Image)

41242

MEXICO. 1/4 Real, 1862-Go LR. Guanajuato Mint. NGC MS-63. EMO-3068.1 (Plate coin); KM-638.5. This Cuartillo achieves a Choice grade level, making it among the better examples one could encounter for the date. A flashy piece with just a hint of tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41243

MEXICO. 1/4 Real, 1862-Go LR. Guanajuato Mint. NGC MS-62. EMO-3068.2 (Plate coin); KM-638.5. A wonderful satiny example with powerful luminosity and freshly-struck detail.

\$100-\$200

From the EMO Collection.



(2x Image)

41244

MEXICO. 1/4 Real, 1862-Go LR. Guanajuato Mint. MS-62. EMO-3068.3 (Plate coin); KM-638.5. Argent and radiant, this example makes a handsome representative of the date.

\$100-\$200

From the EMO Collection.



(2x Image)

41245

MEXICO. 1/4 Real, 1862-Go LR. Guanajuato Mint. NGC MS-61. EMO-3068.4 (Plate coin); KM-638.5. A Mint State charmer with pleasing gunmetal contrast in the fields. Plenty of the typical die rust appears under magnification, but the coin exhibits little evidence of handling.

\$100-\$200

From the EMO Collection.



41246

MEXICO. Guanajuato. 1/4 Real, 1856. NGC EF Details—Environmental Damage. EMO-3070.2 (Plate coin); KM-352A. Struck in brass. Some scratches seen on the obverse center, but this example from a two-year type retains much well-struck detail along with eye catching brassy luster.

\$100-\$200

From the EMO Collection.



41247

MEXICO. Guanajuato. 1/4 Real, 1857. NGC VF-30. EMO-3071.2 (Plate coin); KM-352. Struck in copper. Showing only even, light circulation and escaping any problems to note, this copper Cuartillo serves as a lovely representative of the type.

\$100-\$200

From the EMO Collection.

41248

MEXICO. Guanajuato. Trio of 1/4 Reales (3 Pieces), 1856 & 1857. All NGC Certified.

1) 1856. NGC VF Details—Environmental Damage. EMO-3070.1; KM-352A.

2) 1856. NGC VF Details—Damaged. EMO-3070.3; KM-352A.

3) 1857. NGC EF Details—Environmental Damage. EMO-3071.1; KM-352.

\$150-\$300

From the EMO Collection.



41249

MEXICO. Campeche. HJM de Palizada. Copper 1/4 Real Token, 1875. NGC VF Details. EMO-3072.1 (Plate coin); Rulau-Cam-46. A nice example of this RARE issue. Plenty of detail remains despite the typical crudeness, and the surfaces exhibit a fairly even brown patina with a spot of varnish that likely accounts for the details designation.

\$100-\$200

From the EMO Collection.



41250

MEXICO. Jalisco. 1/4 Real, 1829/8. Guadalajara Mint. NGC EF-45. EMO-3074.2 (Plate coin); KM-353. A SCARCE offering for this overdate, particularly in this well-preserved and wholesome state. This fully struck-up example displays a clear overdate along with other bold detail. The surfaces retain a pleasant gloss and slightly blued patina.

\$150-\$300

From the EMO Collection.



41251

MEXICO. Jalisco. 1/4 Real, 1831. Guadalajara Mint. NGC Fine Details—Environmental Damage. EMO-3076 (Plate coin); KM-353. A VERY RARE example from the KEY DATE of this generally elusive issue. Circulated and slightly rough, it retains unmistakable detail and is free from any true distractions. A darkly toned rarity that could fill a longstanding gap in many collections.

\$200-\$400

From the EMO Collection.



41252

MEXICO. Jalisco. 1/4 Real, 1834. Guadalajara Mint. NGC VF Details—Corrosion. EMO-3079.1 (Plate coin); KM-353. An alluring example of the date with pleasing dusty green patina and fairly clear detail. Quite presentable despite the noted corrosion.

\$100-\$200

From the EMO Collection.



41253

MEXICO. Jalisco. 1/4 Real, 1834/3. Guadalajara Mint. NGC MS-62 Brown. EMO-3079.2 (Plate coin); KM-353. Likely among the finest extant for not only this date, but the entire nine-year issue. The great strike provides full, sharp detail all around and a persistent luster that glows elegantly across the fields. The surfaces are deep brown with a subtle blued tone. A **RARE** survivor that makes an ideal representative of the type.

\$300-\$500

From the EMO Collection.



41254

MEXICO. Jalisco. 1/4 Real, 1836. Guadalajara Mint. NGC EF-45. EMO-3082.1 (Plate coin); KM-354. Variety with “DEPARTAMENTO”. A **RARE** one-year legend variety for this copper issue. As a problem-free and gently handled example, this is an uncommon offering. The solid strike preserves ample originality and presents handsomely against the russet brown surfaces. Some planchet imperfections are noted, but the coin escapes any post-mint defects or distractions.

\$200-\$400

From the EMO Collection.

41255

MEXICO. Jalisco. Quintet of 1/4 Reales (5 Pieces), 1858-62. Guadalajara Mint. All NGC Certified.

- 1) 1858. NGC EF Details—Corrosion. EMO-3083.2 (Plate coin); KM-355.
- 2) 1861. NGC VF Details—Corrosion. EMO-3084 (Plate coin); KM-355.
- 3) 1862. NGC VG Details—Tooled. EMO-3085 (Plate coin); KM-355.
- 4) 1858. NGC VF Details—Corrosion, Tooled. EMO-3086.1 (Plate coin); KM-356.
- 5) 1859. NGC VF Details—Environmental Damage. EMO-3087.1 (Plate coin); KM-356.

\$200-\$400

From the EMO Collection.



41256

MEXICO. 1/4 Real, 1829-Mo. Mexico City Mint. NGC AU Details—Stained. EMO-3089.1 (Plate coin); KM-357. A well-struck and highly presentable example of the type. Clear detail and glossy brown surfaces with just a hint of the noted staining visible on the eagle side.

\$100-\$200

From the EMO Collection.



41257

MEXICO. 1/4 Real, 1829-Mo. Mexico City Mint. NGC EF Details—Damaged. EMO-3089.2 (Plate coin); KM-357. Small scuffs are noted on the eagle side, but this large-format Cuartillo piece retains an attractive appearance with nice brown patina.

\$80-\$120

From the EMO Collection.



41258

MEXICO. 1/4 Real, 1829-Mo. Mexico City Mint. NGC VF Details—Scratches. EMO-3089.3 (Plate coin); KM-357. Some old scratches are noted, but these are hidden beneath the coin's brown patina and do not detract from its overall charm.

\$80-\$120

From the EMO Collection.



41259

MEXICO. 1/4 Real, 1829-Mo. Mexico City Mint. NGC VF Details—Environmental Damage. EMO-3090 (Plate coin); KM-358. The **SCARCE** first date for this reduced-size issue. Some roughness and pitting is noted on the obverse, but the coin preserves satisfying legibility and rustic brown surfaces.

\$100-\$200

From the EMO Collection.



41260

MEXICO. 1/4 Real, 1831-Mo. Mexico City Mint. NGC AU-53. EMO-3092.1 (Plate coin); KM-358. A well-preserved example of the type, featuring wholesome glossy brown surfaces and a rather clear strike.

\$150-\$300

From the EMO Collection.



41261

MEXICO. 1/4 Real, 1831-Mo. Mexico City Mint. NGC AU Details—Cleaned. EMO-3092.2 (Plate coin); KM-358A.2. Variety struck in brass. A **RARE** metal composition variant of the usual copper issue. Delightfully free from excess wear or damage, it presents a fully detailed strike. Though cleaned, this defect serves to emphasize the coin's peculiar brassy color.

\$150-\$300

From the EMO Collection.



41262

MEXICO. 1/4 Real, 1831-Mo. Mexico City Mint. NGC AU-55. EMO-3092.4 (Plate coin); KM-358A.1. Struck in Brass. "J.M." countermark on obverse. An intriguing piece that retains lightly handled originality despite the bold uncertain countermark. Plenty of detail survives across both surfaces, alongside a pleasing antique brassy patina.

\$100-\$200

From the EMO Collection.



41263

MEXICO. 1/4 Real, 1832-Mo. Mexico City Mint. NGC EF-40. EMO-3093 (Plate coin); KM-358. A problem-free exemplar of this seldom encountered date. Handsome dark brown patina blankets the fields while allowing the high points to retain pleasing definition.

\$100-\$200

From the EMO Collection.



41264

MEXICO. 1/4 Real, 1833-Mo. Mexico City Mint. NGC VF-35. EMO-3094.1 (Plate coin); KM-358. A problem-free exemplar with attractive marbled brown surfaces.

\$80-\$120

From the EMO Collection.



41265

MEXICO. 1/4 Real, 1833-Mo. Mexico City Mint. NGC EF-40. EMO-3094.2 (Plate coin); KM-358. Only lightly handled, this Cuartillo offers attractive metal quality and a crisp strike.

\$80-\$120

From the EMO Collection.



41266

MEXICO. 1/4 Real, 1834-Mo. Mexico City Mint. NGC AU-50. EMO-3095.1 (Plate coin); KM-358. Not commonly seen so nice, this copper issue displays attractive terracotta brown surfaces and a fresh strike with a glossy finish.

\$100-\$200

From the EMO Collection.



41267

MEXICO. 1/4 Real, 1834-Mo. Mexico City Mint. NGC MS-61 Brown. EMO-3095.2 (Plate coin); KM-358. **SCARCE** in this Mint State condition, this Cuartillo is surpassed by just one example graded finer by NGC. The coppery red fields and deep green peripheries gleam brilliantly with original luster. Both sides flaunt sharply defined detail.

\$150-\$300

From the EMO Collection.



41268

MEXICO. 1/4 Real, 1835-Mo. Mexico City Mint. NGC AU-53. EMO-3096.1 (Plate coin); KM-358. This Cuartillo escapes any damage or distraction, instead offering delightful originality and rich brown surface patina.

\$80-\$120

From the EMO Collection.



41269

MEXICO. 1/4 Real, 1835-Mo. Mexico City Mint. NGC VF-35. EMO-3096.3 (Plate coin); KM-358. Lightly handled and quite legible, this Cuartillo offers even dark brown surface patina.

\$60-\$100

From the EMO Collection.



41270

MEXICO. 1/4 Real, 1835-Mo. Mexico City Mint. NGC VF-35. EMO-3096.5 (Plate coin); KM-358. Clearly struck and attractive glossy brown surfaces.

\$60-\$100

From the EMO Collection.

41271

MEXICO. Quintet of 1/4 Reales (5 Pieces), 1830-35. Mexico City Mint. All NGC Certified.

1) 1830-Mo. NGC AU Details—Cleaned. EMO-3091 (Plate coin); KM-358.

2) 1834-Mo. NGC EF Details—Scratches. EMO-3095.4 (Plate coin); KM-358.

3) 1834-Mo. NGC EF Details—Cleaned. EMO-3095.3 (Plate coin); KM-358.

4) 1835-Mo. NGC EF Details—Environmental Damage. EMO-3096.2 (Plate coin); KM-358.

5) 1835-Mo. NGC EF Details—Scratches. EMO-3096.4 (Plate coin); KM-358.

\$200-\$400

From the EMO Collection.



41272

MEXICO. 1/4 Real, 1836-Mo. Mexico City Mint. NGC EF-40. EMO-3098.3 (Plate coin); KM-358. Moderately handled but gracefully problem-free, this Cuartillo presents a full strike and attractive glossy brown surfaces.

\$80-\$120

From the EMO Collection.



41273

MEXICO. 1/4 Real, 1836-Mo. Mexico City Mint. NGC AU-53. EMO-3098.5 (Plate coin); KM-358. This handsome copper piece displays clean cacao brown surfaces and a well-produced strike. A pleasing representative of this penultimate date.

\$100-\$200

From the EMO Collection.

41274

MEXICO. Trio of 1/4 Reales (3 Pieces), 1836-Mo. Mexico City Mint. All NGC Certified.

- 1) NGC EF Details—Reverse Planchet Flaw. EMO-3099 (Plate coin); KM-358.
- 2) NGC VF-20. EMO-3098.4 (Plate coin); KM-358.
- 3) NGC Fine Details—Obverse Scratched. EMO-3100 (Plate coin); KM-358.

\$100-\$200

From the EMO Collection.

41275

MEXICO. Trio of 1/4 Reales (3 Pieces), 1836 & 1837. Mexico City Mint. All NGC Certified.

- 1) 1836-Mo. NGC VF Details—Environmental Damage. EMO-3098.2 (Plate coin); KM-358.
- 2) 1836-Mo. NGC EF Details—Harshly Cleaned. EMO-3098.7 (Plate coin); KM-358.
- 3) 1837-Mo. NGC VG Details—Environmental Damage. EMO-3099 (Plate coin); KM-358.

\$100-\$200

From the EMO Collection.



(2x Image)

41276

MEXICO. 1/4 Real, 1842-Mo LR. Mexico City Mint. NGC MS-64. EMO-3101.1 (Plate coin); KM-368.6. A supremely argent and lustrous near-Gem. Exceedingly well-produced, this Cuartillo is a terrific exemplar for this first date in the series.

\$100-\$200

From the EMO Collection.



(2x Image)

41277

MEXICO. 1/4 Real, 1842-Mo LR. Mexico City Mint. NGC MS-62. EMO-3101.2 (Plate coin); KM-368.6. Bright and frosty with a pleasing rosy gray hue.

\$60-\$100

From the EMO Collection.



(2x Image)

41278

MEXICO. 1/4 Real, 1842-Mo LR. Mexico City Mint. NGC MS-62. EMO-3101.4 (Plate coin); KM-368.6. A bright and attractive example of this first date.

\$60-\$100

From the EMO Collection.



(2x Image)

41279

MEXICO. 1/4 Real, 1843-Mo LR. Mexico City Mint. NGC MS-61. EMO-3102.1 (Plate coin); KM-368.6. A beautifully toned Mint State example with compelling mottled tones of violet and indigo.

\$60-\$100

From the EMO Collection.



(2x Image)

41280

MEXICO. 1/4 Real, 1843-Mo LR. Mexico City Mint. NGC MS-62. EMO-3102.3 (Plate coin); KM-368.6. A highly reflective Cuartillo showing little evidence of handling beyond a few light marks.

\$60-\$100

From the EMO Collection.



(2x Image)

41283

MEXICO. 1/4 Real, 1845-Mo LR. Mexico City Mint. NGC MS-63. EMO-3104 (Plate coin); KM-368.6. Unquestionably Choice, this silver Cuartillo displays ample luster and brilliance with an argent complexion. The perfect strike retains enticing originality owing to the near-absence of handling.

\$150-\$300

From the EMO Collection.



(2x Image)

41281

MEXICO. 1/4 Real, 1843-Mo LR. Mexico City Mint. NGC MS-64. EMO-3102.2 (Plate coin); KM-368.6. A near-Gem, this silver Cuartillo showcases wonderful luster and subtly frosted devices.

\$80-\$120

From the EMO Collection.

A Key Date



(2x Image)

41282

MEXICO. 1/4 Real, 1844/3-Mo LR. Mexico City Mint. NGC MS-62. EMO-3103.2 (Plate coin); KM-368.6. A wonderful Mint State example of this **RARE** key date for this Cuartillo. Highly lustrous with only a hint of grayish tone. Crisp devices and legends allow for an unobstructed view of all of the coin's features. An optimal offering for specialists in the series.

\$700-\$1,000

From the EMO Collection.

The Soho Mint's Enchanting Proof Patterns



41284

MEXICO. 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC **PROOF-62 Brown**. EMO-3106.1 (Plate coin); KM-Pn53. Plain Edge; Coin Orientation. By John Sherriff. A wonderful Mint State example with dignified brown patina. Only a few scattered marks are detectable, and even these disappear into the richly toned surfaces. The piece otherwise flaunts exceedingly sharp detail and shimmering fields.

\$1,000-\$2,000

From the EMO Collection.



41285

MEXICO. Copper 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC **PROOF-64 Red Brown**. EMO-3106.2 (Plate coin); KM-Pn53; Doty-pg. 245 (Plate coin). Plain Edge; medal orientation. By John Sherriff. An extraordinarily well-preserved pattern issue on the cusp of Gem status. The reflective proof luster on the fields projects vibrant coppery red, accented by a touch of burnished brown tone. An essentially perfect strike that was spared from any defect or cleaning. Certain to be a treasured addition for any collector of Mexico's **RARE** pattern issues.

\$2,000-\$3,000

From the EMO Collection.



41286

MEXICO. 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC PROOF-63 Red Brown. EMO-3106.3 (Plate coin); KM-Pn53. Plain Edge; Coin Orientation. By John Sherriff. This Choice pattern issue exudes tremendous proof luster and boldly struck devices. Though subdued by matte brown patina, swathes of mint red ignite across the reflective fields. An enticing example of the type.

\$1,500-\$2,500

From the EMO Collection.



41289

MEXICO. 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC PROOF-64 Red Brown. EMO-3106.6 (Plate coin); KM-Pn53. Wide Reeded Edge; Coin Orientation. By John Sherriff. This near-Gem offering displays an impressive strike that escapes almost any evidence of handling. While the obverse is softened by an elegant hint of tone, the reverse shines brightly with fresh red luster. A terrific piece that should excite specialists.

\$2,000-\$3,000

From the EMO Collection.



41287

MEXICO. 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC PROOF-64 Red Brown. EMO-3106.4 (Plate coin); KM-Pn53. Plain Edge; medal orientation. By John Sherriff. This remarkably well-preserved specimen resides on the edge of Gem status. The powerful proof strike gave the piece razor-sharp frosted devices and mirrorlike fields which contrast stunningly. The medley of reds and blues seen on the surfaces produce a handsome mulberry coloration.

\$2,000-\$3,000

From the EMO Collection.

Very Rare Private Issue Pattern Struck in Brass



41290

MEXICO. Mexico City. Brass 1/4 Real Pattern, 1838-Mo. NGC MS-61. EMO-3107.1 (Plate coin); KM-NC6. Non-circulating private issue pattern. Corded Edge variety. A **VERY RARE** offering of this enigmatic issue. Retaining Mint State originality, it delivers a crisp strike with much beautiful detail to admire. The highly lustrous surfaces project a vibrant persimmon coloration with spots of darker tone dotted throughout. A few bag marks and tiny planchet cracks are noted, but only add to the coin's charm and originality.

\$1,000-\$2,000

From the EMO Collection.



41288

MEXICO. 1/4 Real Pattern, 1836. Birmingham (Soho) Mint. NGC PROOF-62 Red Brown. EMO-3106.5 (Plate coin); KM-Pn53. Narrow Reeded Edge; Coin Orientation. By John Sherriff. While a few whiffs of friction kept this proof pattern issue from a Choice grade, it more than compensates for this with its stunning eye appeal. Despite the "Red Brown" designation, this piece is predominantly red. It flashes that fiery color across both sides with only a light touch of elegant brown tone. A lovely example at the assigned grade level; it will not disappoint.

\$1,000-\$2,000

From the EMO Collection.



41291

MEXICO. Mexico City. Copper 1/4 Real Pattern, 1838-Mo. NGC AU-55. EMO-3107.2 (Plate coin); KM-NC6. Non-circulating private issue pattern. Plain Edge variety. A beautiful exemplar of this **VERY RARE** issue. Wholesome and free of any damage or defect, it displays an elegant matte brown surface patina. The well-struck detail displays handsomely across both surfaces. This refined Cuartillo would be a welcome addition to any collection.

\$750-\$1,500

From the EMO Collection.



(2x Image)

41292

MEXICO. 1/4 Real, 1858-Mo LR. Mexico City Mint. NGC MS-63. EMO-3112 (Plate coin); KM-368.6. A bold strike gave this Cuartillo impressive reflectivity and delicately frosted devices. This Choice survivor makes an excellent representative for this somewhat uncommon date.

\$150-\$300

From the EMO Collection.



(2x Image)

41293

MEXICO. 1/4 Real, 1859-Mo LR. Mexico City Mint. NGC MS-63. EMO-3113.1 (Plate coin); KM-368.6. This Choice exemplar offers elegant contrast between frosty devices and radiant fields.

\$80-\$120

From the EMO Collection.



(2x Image)

41294

MEXICO. 1/4 Real, 1859-Mo LR. Mexico City Mint. NGC MS-62. EMO-3113.2 (Plate coin); KM-368.6. A flashy Mint State example with subtle stormy-gray tone.

\$80-\$120

From the EMO Collection.



(2x Image)

41295

MEXICO. 1/4 Real, 1860-Mo LR. Mexico City Mint. NGC Unc Details—Reverse Scratched. EMO-3114 (Plate coin); KM-368.6. Variety with 6 repunched above 6. This interesting Cuartillo preserves a clear view of its unusual repunched date. An insignificant scratch on the reverse is noted, but the coin overall presents as uncirculated.

\$80-\$120

From the EMO Collection.



(2x Image)

41296

MEXICO. 1/4 Real, 1862-Mo LR. Mexico City Mint. NGC MS-62. EMO-3116.1 (Plate coin); KM-368.6. An elegantly toned Mint State example of the date, showcasing a dramatic gunmetal complexion along with ample brilliance throughout.

\$80-\$120

From the EMO Collection.



(2x Image)

41297

MEXICO. 1/4 Real, 1862-Mo LR. Mexico City Mint. NGC MS-62. EMO-3116.2 (Plate coin); KM-368.6. Mint-fresh and resoundingly brilliant, this piece makes a handsome representative of the date.

\$80-\$120

From the EMO Collection.



(2x Image)

41298

MEXICO. 1/4 Real, 1863-Mo LR. Mexico City Mint. NGC MS-64. EMO-3117.2 (Plate coin); KM-368.6. A supremely flashy near-Gem accented by mottled amber tone.

\$80-\$120

From the EMO Collection.



(2x Image)

41299

MEXICO. 1/4 Real, 1863-Mo LR. Mexico City Mint. NGC MS-61. EMO-3117.3 (Plate coin); KM-368.6. Mint State and brilliant, this Cuartillo exhibits a lovely mauve coloration.

\$60-\$100

From the EMO Collection.

41300

MEXICO. Trio of 1/4 Reales (3 Pieces), 1842-63. Mexico City Mint. All NGC Certified.

- 1) 1842-Mo LR. NGC Unc Details—Cleaned. EMO-3101.3 (Plate coin); KM-368.6.
- 2) 1861-MO LR. NGC Unc Details—Obverse Rim Filed. EMO-3115 (Plate coin); KM-368.6.
- 3) 1863-Mo LR. NGC AU Details—Reverse Spot Removed. EMO-3117.1 (Plate coin); KM-368.6.

\$100-\$200

From the EMO Collection.



41301

MEXICO. San Luis Potosi. 1/4 Real, 1828. San Luis Potosi Mint. NGC MS-61 Brown. EMO-3120.1 (Plate coin); KM-359. This copper Cuartillo is not only the finest certified for the date, but is in fact the finest for any of the six dates in which the type was struck. As such, this piece from the first year of issue is a **VERY RARE** offering. It justifies its lofty grade by its impressively crisp strike, free of any defects or damage and with a near-absence of handling. The surfaces are richly brown in color and project an elegant lustrous sheen.

\$300-\$500

From the EMO Collection.



41302

MEXICO. San Luis Potosi. 1/4 Real, 1828. San Luis Potosi Mint. NGC Unc Details—Cleaned. EMO-3120.2 (Plate coin); KM-359. In spite of the noted cleaning, this copper Cuartillo presents a level of detail and clarity **RARELY** seen on this issue. Both sides exhibit a lovely rich brown patina that emits an eye-catching sheen.

\$200-\$400

From the EMO Collection.



41303

MEXICO. San Luis Potosi. 1/4 Real, 1829. San Luis Potosi Mint. NGC EF-45. EMO-3121 (Plate coin); KM-359. A **SCARCE** offering of the type in this wholesome state of preservation. The coin showcases lovely deep brown patina throughout and retains impressive luster and clarity of detail.

\$150-\$300

From the EMO Collection.



(2x Image)

41304

MEXICO. 1/4 Real, 1842-SLPi. San Luis Potosi Mint. NGC AU-58. EMO-3126.3 (Plate coin); KM-368.7. An uncommon find in this near-Mint condition, this Cuartillo from the first date of issue presents a satisfying full strike and shimmery luster complemented by a pewter-gray tone.

\$100-\$200

From the EMO Collection.



(2x Image)

41305

MEXICO. 1/4 Real, 1843/2-SLPi. San Luis Potosi Mint. NGC AU-50. EMO-3127.2 (Plate coin); KM-368.7. A **RARE** overdate, this being the finest example of the three certified by NGC. Relatively unhandled, all of the coin's detail retains high legibility and an attractive originality.

\$150-\$300

From the EMO Collection.



(2x Image)

41306

MEXICO. 1/4 Real, 1844-SLPi. San Luis Potosi Mint. NGC AU-50. EMO-3128.1 (Plate coin); KM-368.7. A well-struck and wholesome example of the date, offering attractive blued steel toning.

\$60-\$100

From the EMO Collection.



(2x Image)

41307

MEXICO. 1/4 Real, 1845/4-SLPi. San Luis Potosi Mint. NGC EF-45. EMO-3129.3 (Plate coin); KM-368.7. This wholesome Cuartillo exhibits a solid strike with a clear presentation of this **SCARCE** overdate. Pale gray tone and some shimmering luster add to its eye appeal.

\$80-\$120

From the EMO Collection.



(2x Image)

41308

MEXICO. 1/4 Real, 1847/5-SLPi. San Luis Potosi Mint. NGC MS-61. EMO-3131.2 (Plate coin); KM-368.7. A lovely Mint State representative for this overdate variety. Struck on a full planchet and quite lustrous.

\$100-\$200

From the EMO Collection.

41309

MEXICO. Quintet of 1/4 Reales (5 Pieces), 1842-47. San Luis Potosi Mint. All NGC Certified.

- 1) 1842-SLPi. NGC AU Details—Scratches. EMO-3126.1 (Plate coin); KM-368.7.
- 2) 1842-SLPi. NGC VF Details—Cleaned. EMO-3126.2 (Plate coin); KM-368.7.
- 3) 1843-SLPi. NGC AU Details—Cleaned. EMO-3127.1 (Plate coin); KM-368.7.
- 4) 1844-SLPi. NGC AU Details—Cleaned. EMO-3128.2 (Plate coin); KM-368.7.
- 5) 1847-SLPi. NGC AU Details—Cleaned. EMO-3131.3 (Plate coin); KM-368.7.

\$100-\$200

From the EMO Collection.



(2x Image)

41310

MEXICO. 1/4 Real, 1857-SLPi. San Luis Potosi Mint. NGC MS-61. EMO-3135.1 (Plate coin); KM-368.7. Coin alignment. The **VERY RARE KEY DATE** for this mint's Cuartillo series. This survivor retains impressive luster and brilliance beneath a mottled amber tone. Some die rust is evident, but the coin was spared from all but the lightest handling.

\$500-\$750

From the EMO Collection.



41311

MEXICO. San Luis Potosi. 1/4 Real, 1859. San Luis Potosi Mint. NGC VF-20. EMO-3136.3 (Plate coin); KM-359. Variety with large letters. Some circulation wear and softness of strike, common for this issue. However, the coin remains problem-free and quite presentable. A charming example for this **SCARCE** piece.

\$100-\$200

From the EMO Collection.

41312

MEXICO. San Luis Potosi. Duo of 1/4 Reals (2 Pieces), 1859. Both NGC Certified.

1) NGC FINE-15. EMO-3136.2 (Plate coin); KM-359. Small letters variety.

2) NGC EF Details—Environmental Damage. EMO-3136.1 (Plate coin); KM-359. Large letters variety.

\$100-\$200

From the EMO Collection.



41313

MEXICO. San Luis Potosi. 1/4 Real, 1860. San Luis Potosi Mint. NGC AU-58. EMO-3137.1 (Plate coin); KM-359. This near-Mint copper Cuartillo is among the finest extant for this issue. Exhibiting just a touch of strike weakness but nearly no circulation, it portrays highly legible detail and wholesome mocha brown surface patina. A **SCARCE** find in this condition, and a superlative representative of the type.

\$200-\$400

From the EMO Collection.



41314

MEXICO. San Luis Potosi. 1/4 Real, 1860. San Luis Potosi Mint. NGC Good Details—Private Countermark. EMO-3137.2 (Plate coin); KM-359. “FR” Countermark. The rather muddled reverse design was overtaken by the bold two-letter counterstamp. While its precise attribution is difficult to determine, the suggestion that it stood for “Frente Reformista” is bolstered by the host coin’s date of 1860, in the midst of the Reform War. An interesting piece with dark glossy surfaces.

\$100-\$200

From the EMO Collection.



41315

MEXICO. San Luis Potosi. 1/4 Real, 1867. San Luis Potosi Mint. NGC AU-58. EMO-3140.1 (Plate coin); KM-361. One-year type. Reeded Edge. A handsome near-Mint exemplar. **SCARCE** in this condition, the coin offers a full strike and lovely chocolate brown surfaces.

\$150-\$300

From the EMO Collection.



41316

MEXICO. San Luis Potosi. 1/4 Real, 1867 AFG. San Luis Potosi Mint. NGC MS-63 Brown. EMO-3140.3 (Plate coin); KM-361. One-year type. Reeded Edge. This tremendous survivor is the finest certified of any variety of the type by NGC. The Choice state of preservation allows one to see the delicate details hidden among the devices, such as the engraver’s initials and traces of the original coin over which this piece was struck. The lovely brown surfaces offer sharply struck detail all around, and some charming die polish can be detected upon the shimmery fields. A **RARE** offering at this level.

\$400-\$600

From the EMO Collection.

41317

MEXICO. San Luis Potosi. Trio of 1/4 Reales (3 Pieces), 1860-67. San Luis Potosi Mint. All NGC Certified.

- 1) 1860. NGC EF Details—Environmental Damage. EMO-3137.3; KM-359.
- 2) 1862. NGC FINE-12. EMO-3138.3 (Plate coin); KM-359. Variety with “LIBR” misspelling.
- 3) 1867. NGC FINE-12. EMO-3140.5; KM-359.

\$200-\$400

From the EMO Collection.

41318

MEXICO. San Luis Potosi. Trio of 1/4 Reales (3 Pieces), 1862-67. San Luis Potosi Mint. All NGC Certified.

- 1) 1862. NGC AU Details—Environmental Damage. EMO-3138.1 (Plate coin); KM-360.
- 2) 1862. NGC EF Details—Environmental Damage. EMO-3138.2 (Plate coin); KM-360.
- 3) 1867. NGC VG-10. EMO-3140.4 (Plate coin); KM-361.

\$100-\$200

From the EMO Collection.



41319

MEXICO. Sinaloa. 1/4 Real, 1859. Culiacan Mint. NGC VF-20. EMO-3144 (Plate coin); KM-363. Modestly circulated but still wholesome, this SCARCE copper piece offers a high degree of legibility and charm.

\$80-\$120

From the EMO Collection.



41320

MEXICO. Sinaloa. 1/4 Real, 1859. Culiacan Mint. NGC VF-30. EMO-3145.1 (Plate coin); KM-363. A RARE find in wholesome condition, this Cuartillo makes a charming example of the type due to its clear strike and cacao brown surface patina.

\$80-\$120

From the EMO Collection.



41321

MEXICO. Sinaloa. 1/4 Real, 1859. Culiacan Mint. NGC MS-62 Brown. EMO-3145.2 (Plate coin); KM-363. Variety without fraction bar in denomination. This charming chocolate-brown survivor is RARELY encountered in this grade; the present example is in fact tied for finest on the NGC census. An interesting piece notable for its eye appeal and the curious missing fraction bar.

\$200-\$400

From the EMO Collection.



41322

MEXICO. Sinaloa. 1/4 Real, 1861. Culiacan Mint. NGC EF-45. EMO-3146.1 (Plate coin); KM-363. This well-preserved exemplar is actually the finest certified by NGC for this date. Evenly brown colored and pleasantly detailed.

\$80-\$120

From the EMO Collection.



41323

MEXICO. Sinaloa. 1/4 Real, 1862. Culiacan Mint. NGC MS-61 Brown. EMO-3147.1 (Plate coin); KM-363. An impressive Mint State survivor from this issuance. Undoubtedly RARE in this grade, the present example stands as the only one certified by NGC. A bold strike gives the coin exceptional clarity and definition throughout, alongside ample luster in the fields. Toned to a handsome brown coloration with splashes of reddish brilliance adding to its charm.

\$150-\$300

From the EMO Collection.



41324

MEXICO. Sinaloa. 1/4 Real, 1863. Culiacan Mint. NGC MS-63 Brown. EMO-3148 (Plate coin); KM-363. A RARE find in this impressive Choice Mint State condition. Showing just a hint of weakness but no noticeable circulation wear, this copper piece remains wholly original. The stately brown surfaces emit hints of reddish glow and an overall glossy appearance. A wonderful example of the type.

\$200-\$400

From the EMO Collection.



41325

MEXICO. Sinaloa. 1/4 Real, 1863. Culiacan Mint. NGC AU-55. EMO-3148.2; KM-363. A highly presentable and problem-free example. Great detail abounds on the coin's pleasing brown surfaces.

\$100-\$200

From the EMO Collection.

Extremely Rare Sinaloa Pattern 1/4 Real Illustrated in Buttrey



41326

MEXICO. Sinaloa. 1/4 Real Pattern, 1861. Culiacan Mint. NGC EF Details—Environmental Damage. EMO-3150 (Plate coin); KM-Pn82; Buttrey-14 (Plate coin). Struck in copper. An EXTREMELY RARE offering of this splendid pattern issue. Featuring a graceful depiction of Liberty, this piece displays distinctive design elements which never appeared in circulating coinage. Moderate brown patina and largely unhandled devices ensure the coin retains its original beauty. Though a hint

of roughness on the obverse periphery resulted in a details designation, this drawback is easily overlooked in light of this pattern's many appealing attributes. Specialist collectors should not miss this opportunity to acquire a type which has not appeared in auction in many years.

\$1,500-\$3,000

From the EMO Collection.



41327

MEXICO. Sinaloa. 1/4 Real, 1864. Culiacan Mint. NGC MS-63 Brown. EMO-3151.1 (Plate coin); KM-363. A particularly enchanting Choice Mint State exemplar of the type. The finest certified by NGC, this piece boasts a sharp, full strike with virtually no evidence of handling. Soft chocolate brown patina displays throughout, accompanied by a pleasing lustrous glow. A small planchet flaw is noted along the rim but only adds to the coin's charm.

\$200-\$400

From the EMO Collection.



41328

MEXICO. Sinaloa. 1/4 Real, 1865. Culiacan Mint. NGC EF-45. EMO-3152 (Plate coin); KM-363. A wholesome and glossy example for this penultimate date. The obverse slightly soft, but impressive for its level of originality and preservation.

\$100-\$200

From the EMO Collection.

41329

MEXICO. Sinaloa. Quartet of 1/4 Reales (4 Pieces), 1847-66. Culiacan Mint. All NGC Certified.

1) 1847. NGC VF Details—Scratches. EMO-3142.1 (Plate coin); KM-363.

2) 1864. NGC EF Details—Obverse Tooled. EMO-3151.2 (Plate coin); KM-363.

3) 1866. NGC EF Details—Corrosion. EMO-3153.1 (Plate coin); KM-363.

4) 1866. NGC EF Details—Environmental Damage. EMO-3153.2 (Plate coin); KM-363.

\$150-\$300

From the EMO Collection.



41330

MEXICO. Sonora. 1/4 Real, 1832-L.S. Hermosillo Mint. NGC AU Details—Corrosion. EMO-3155.1 (Plate coin); KM-364. This darkly toned example retains a strong crisp strike with much remaining detail despite the presence of some surface roughness.

\$80-\$120

From the EMO Collection.



41331

MEXICO. Sonora. 1/4 Real, 1832-L.S. Hermosillo Mint. NGC EF Details—Environmental Damage. EMO-3155.2 (Plate coin); KM-364. Though somewhat rough, this copper issue remains a lightly circulated and well-struck exemplar of this typically crude issue.

\$80-\$120

From the EMO Collection.



41332

MEXICO. Sonora. 1/4 Real, 1835-L.S. Hermosillo Mint. NGC AU-50. EMO-3158.2 (Plate coin); KM-364. Despite exhibiting the usual crude strike for this issue, the current example remains impressively free from any damage or excessive wear. As such, this is a **SCARCE** find, being the finest by far out of only two certified by NGC. The full planchet allows for a detailed look, and the wholesome bronze surfaces make it a visually appealing example.

\$150-\$300

From the EMO Collection.

41333

MEXICO. Sonora. Quartet of 1/4 Reales (4 Pieces), 1832-36. Hermosillo Mint. All NGC Certified.

1) 1832. NGC VF Details—Corrosion. EMO-3155.3 (Plate coin); KM-364.

2) 1834. NGC VF Details—Damaged. EMO-3157 (Plate coin); KM-364.

3) 1835. NGC EF Details—Cleaned. EMO-3158.1 (Plate coin); KM-364.

4) 1836. NGC VF Details—Environmental Damage. EMO-3159 (Plate coin); KM-364.

\$150-\$300

From the EMO Collection.



41334

MEXICO. Sonora. 1/4 Real, 1859. Hermosillo Mint. NGC AU-53. EMO-3163.1 (Plate coin); KM-365. This lovely survivor is the finest graded example of the date on the NGC census. The crisp strike retains great clarity and central detail. Well-produced and free of any problems, the surfaces offer dusty brown patina with a hint of original sheen in the fields.

\$150-\$300

From the EMO Collection.



41337

MEXICO. Sonora. 1/4 Real, 1861. Hermosillo Mint. NGC MS-62 Brown. EMO-3164.2 (Plate coin); KM-365. The sole finest example on the NGC census, and in fact the only Mint State example noted by either major grading service. This remarkable survivor pairs powerful strike detail with matte cacao-brown surfaces that exhibit an appealing original sheen. Entirely free of any post-mint damage, with only a minor planchet fault noted on the rim. An exceptional exemplar of this large-format issue that will please the most quality-conscious collectors of Mexican states coppers.

\$300-\$500

From the EMO Collection.



41335

MEXICO. Sonora. 1/4 Real, 1859. Hermosillo Mint. NGC EF-40. EMO-3163.2 (Plate coin); KM-365. An attractive copper piece from the first year of issue for the type. The beautiful glossy brown surfaces show limited evidence of wear, allowing much of the strike detail to remain clear.

\$100-\$200

From the EMO Collection.

41338

MEXICO. Sonora. Trio of 1/4 Reales (3 Pieces), 1859-62. Hermosillo Mint. All NGC Certified.

- 1) 1859. NGC AU Details—Cleaned. EMO-3163.3 (Plate coin); KM-365.
- 2) 1862. NGC EF Details—Cleaned. EMO-3165 (Plate coin); KM-365.
- 3) 1863/2. NGC VF Details—Environmental Damage. EMO-3166.1 (Plate coin); KM-365.

\$100-\$200

From the EMO Collection.



41336

MEXICO. Sonora. 1/4 Real, 1861. Hermosillo Mint NGC AU-55. EMO-3164.1 (Plate coin); KM-365. The second-finest example of the date (surpassed only by the following lot), this is a handsome exemplar for the type. Fully struck-up and pleasingly well-preserved. Rich brown patina adds to its stately eye appeal.

\$150-\$300

From the EMO Collection.



41339

MEXICO. Tuxtla. Copper 1/4 Real Pattern, 1838. NGC MS-64 Red Brown. EMO-3167 (Plate coin); KMX-NC10. Non-circulating private issue pattern. This sharply struck copper piece showcases exceedingly fresh die work and a brilliant reflective finish in the fields. Fiery mint red glistens throughout, reigned in by a dignified brown tone. An excellent representative of this stylistic and **SCARCE** issue.

\$300-\$500

From the EMO Collection.

Enticing Near-Gem Zacatecas Cuartillo



41340

MEXICO. Zacatecas. 1/4 Real, 1824. Zacatecas Mint. NGC MS-64. EMO-3168 (Plate coin); KM-366. This stunning Cuartillo emanates from the **VERY RARE** first date of issue for Zacatecas. A near-Gem survivor, it exhibits an impressively crisp strike. Extremely brilliant and evocatively colored with mint red and burnished copper swirling about. A short flan crack around 11 o'clock is noted for completeness. Certainly among the finest examples available of the type for any date, this minor is sure to attract quality-conscious collectors.

\$1,000-\$2,000

From the EMO Collection.



41341

MEXICO. Zacatecas. 1/4 Real, 1825. Zacatecas Mint. NGC MS-63. EMO-3169.1 (Plate coin); KM-366. A **RARE** offering in this Choice condition. Sharp and extremely lustrous, it displays a lovely brassy patina and remains free of any damage or defect.

\$700-\$1,000

From the EMO Collection.



41342

MEXICO. Zacatecas. 1/4 Real, 1830. Zacatecas Mint. NGC VF-35. EMO-3173.1 (Plate coin); KM-366. Moderately handled and slightly weak on the obverse, but a wholesome example nonetheless, presenting a handsome brassy patina.

\$80-\$120

From the EMO Collection.



41343

MEXICO. Zacatecas. 1/4 Real, 1831. Zacatecas Mint. NGC VF Details—Environmental Damage. EMO-3174 (Plate coin); KM-366. A **SCARCE** date for the type. While circulated and slightly porous, it retains fairly strong detail and smoky patina.

\$100-\$200

From the EMO Collection.



41344

MEXICO. Zacatecas. 1/4 Real, 1834. Zacatecas Mint. NGC Fine Details—Corrosion. EMO-3177 (Plate coin); KM-366. A **RARE** date that last appeared in auction over fifteen years ago. Though corroded, as noted, it retains a clear date and a coppery brown coloration.

\$100-\$200

From the EMO Collection.

Extremely Rare Zacatecas Cuartillo Struck in Silver



41345

MEXICO. Zacatecas. Silver 1/4 Real, 1825. Zacatecas Mint. NGC MS-61. EMO-3179 (Plate coin); cf. KM-Pn9 (for 1/8 Real). A stunning and **EXTREMELY RARE** off-metal strike of the Zacatecas 1/4 Real issue. Likely a pattern issue, the piece may have been struck on a 2 Reales planchet. The artistic Cuartillo design displays beautifully on its brilliant silver surfaces. The

coin is wonderfully well-preserved and free of any problems, with just a hint of tone in the fields adding to its argent beauty. An impressive and special piece.

\$1,500-\$3,000

From the EMO Collection.

41346

MEXICO. Zacatecas. Quartet of 1/4 Reales (4 Pieces), 1827 & 1830. Zacatecas Mint. All NGC Certified.

- 1) 1827/17. NGC AU Details—Corrosion. EMO-3171.1 (Plate coin); KM-366.
- 2) 1830. NGC VF Details—Corrosion. EMO-3173.2 (Plate coin); KM-366.
- 3) 1830. NGC VF-20. EMO-3173.3 (Plate coin); KM-366.
- 4) 1830. NGC VF-20. EMO-3173.4 (Plate coin); KM-366.

\$150-\$300

From the EMO Collection.



(2x Image)

41347

MEXICO. 1/4 Real, 1842-Z LR. Zacatecas Mint. NGC MS-63. EMO-3182.1 (Plate coin); KM-368.8. A lovely little Cuartillo from this brief issue. In Choice condition, this survivor is the second-finest noted by NGC. This particular piece exhibits nearly no tone, remaining bright and lustrous. Fresh dies gave the coin pleasingly sharp detail all around.

\$200-\$400

From the EMO Collection.

41348

MEXICO. Trio of 1/4 Reales (3 Pieces), 1842-Z LR. Zacatecas Mint. All NGC Certified.

- 1) NGC AU Details—Cleaned. EMO-3182.2 (Plate coin); KM-368.8.
- 2) NGC EF-45. EMO-3182.3; KM-368.8.
- 3) NGC AU Details—Stained. EMO-3182.4; KM-368.8.

\$100-\$200

From the EMO Collection.



41349

MEXICO. Zacatecas. 1/4 Real, 1845. Zacatecas Mint. NGC VG-10. EMO-3184 (Plate coin); KM-367. A VERY RARE date for this three-year issue. While undeniably circulated, it displays an even wear pattern and remains free of any damage or distractions. Medium brown patina lends a vintage charm.

\$100-\$200

From the EMO Collection.

A Dazzling Gem Pattern Cuartillo for Zacatecas



41350

MEXICO. Zacatecas. Brass 1/4 Real Pattern, 1838-Zs. Birmingham (Soho) Mint. NGC MS-65. EMO-3186 (Plate coin); KMX-NC11; Buttrey-11. Non-circulating private issue pattern. An incredible Gem exemplar of this VERY RARE pattern issue for Zacatecas. The crisp matte devices contrast stunningly against the hard, reflective fields. All around, a saturated brassy complexion takes hold, making the piece stand out further still. This well-made and highly original specimen would be a prized entrant into even the most advanced collections of Mexican patterns or state coppers.

The series of Soho Mint pattern Cuartillos, struck for various Mexican mints and all dated 1838, have always stood out for their distinctive style and high-quality manufacture. This period of the young Mexican Republic saw a shift towards federalism,

wherein the central mint at Mexico City took over administration of the provincial mints, exacerbating the general shortage of circulating copper specie. This presented an opportunity for the enterprising Soho Mint, which could now offer its services to a single central authority rather than deal with the multitude of provincial mints. It seems likely that a contract was imminent before an untimely interruption by the first French intervention in Mexico, commonly known as the “Pastry War”, in 1838. With the deal scuttled, these pattern issues began their path towards becoming the fascinating numismatic curiosities that they are today. For more information, see Pablo Luna Herrera’s The Mexican Pattern Coin “Cuartillas” from the Soho Mint (2022).

\$1,500-\$3,000

From the EMO Collection.



41351

MEXICO. Zacatecas. 1/4 Real, 1852. Zacatecas Mint. NGC MS-61. EMO-3191.1 (Plate coin); KM-366. A wonderful Mint State example with pale golden luster and crisp detail. Some softness of strike in the centers, but an impressively well-preserved example of the type.

\$200-\$300

From the EMO Collection.

41352

MEXICO. Zacatecas. Quartet of 1/4 Reales (4 Pieces), 1830-62. Zacatecas Mint. All NGC Certified.

- 1) 1830. NGC EF Details—Cleaned, Environmental Damage. EMO-3173.5 (Plate coin); KM-366.
- 2) 1832. NGC AU Details—Tooled. EMO-3175 (Plate coin); KM-366.
- 3) 1846. NGC VF Details—Cleaned. EMO-3188 (Plate coin); KM-366.
- 4) 1862. NGC GOOD-6. EMO-3194.2 (Plate coin); KM-366. “SAUCES” countermark.

\$150-\$300

From the EMO Collection.

41353

MEXICO. Zacatecas. Quartet of 1/4 Reales (4 Pieces), 1846-63. Zacatecas Mint. All NGC Certified.

- 1) 1846. NGC VG Details—Environmental Damage. EMO-3185 (Plate coin); KM-367.
- 2) 1858. NGC VF Details—Reverse Rim Damage. EMO-3194.3 (Plate coin); KM-366.
- 3) 1858. NGC FINE-12. EMO-3194.1 (Plate coin); KM-366.
- 4) 1863/59. NGC FINE-15. EMO-3199.2 (Plate coin); KM-366.

\$150-\$300

From the EMO Collection.

41354

MEXICO. Zacatecas. Quartet of 1/4 Reales (4 Pieces), 1847-59. Zacatecas Mint. All NGC Certified.

- 1) 1847. NGC VF-20. EMO-3189 (Plate coin); KM-366.
- 2) 1852. NGC VG-8. EMO-3191.2 (Plate coin); KM-366.
- 3) 1859. NGC VF Details—Cleaned. EMO-3195.1 (Plate coin); KM-366.
- 4) 1859. NGC Fine Details—Corrosion, Tooled. EMO-3195.2 (Plate coin); KM-366.

\$150-\$300

From the EMO Collection.



41355

MEXICO. Zacatecas. 1/4 Real, 1862. Zacatecas Mint. NGC AU-50. EMO-3198.1 (Plate coin); KM-366. A lovely wholesome exemplar of the type, offering glossy antique surfaces without much wear.

\$100-\$200

From the EMO Collection.



41356

MEXICO. Zacatecas. 1/4 Real, 1862/59/7. Zacatecas Mint. NGC FINE-12. EMO-3198.3 (Plate coin); KM-366. Circulated but problem-free, this Cuartillo displays its **RARE** double-overdate quite distinctly. Attractive dark brass patina throughout.

\$100-\$200

From the EMO Collection.



41357

MEXICO. Zacatecas. 1/4 Real, 1862. Zacatecas Mint. NGC EF-40. EMO-3198.5; KM-366. Well-struck and strongly detailed, this brass Cuartillo remains problem-free and attractively toned.

\$80-\$120

From the EMO Collection.



41358

MEXICO. Zacatecas. 1/4 Real, 1863. Zacatecas. NGC MS-61. EMO-3199.1 (Plate coin); KM-366. A beautiful Mint State example of the type, boasting crisp detail throughout and elegant glossy brown patina.

\$300-\$500

From the EMO Collection.

PERU

Extraordinary Arequipa Cuartillo in Choice Mint State



(Smaller image is 2x)

41359

PERU. 1/4 Real, 1839-AREQUIPA. Arequipa Mint. NGC MS-63. EMO-3301.1 (Plate coin); KM-143.2. This exceptional Cuartillo is one of the **TOP RARITIES** of the entire Peruvian Republic series. Though tied with two others for “Top Pop”, this is arguably the best-produced and most attractive example known for this one-year type. A powerful strike gave the coin remarkable luster with almost mirrorlike reflectivity interspersed with fine die polish lines. The llama is razor-sharp, with even the fine details of its coat and facial features quite distinct. The legends are equally well-rendered, displaying the full city name proudly along the top. An argent miniature treasure that would enrich even the most advanced collection of Latin American rarities.

The Arequipa mint, in operation for a mere six years, is a microcosm for the troubles that confronted Peru in the opening decades of its independence. Separated from Lima by great distances and challenging terrain, Peru’s second-largest city and its adjoining regions had long faced shortages of circulating coinage. Peruvian president Luis Jose de Obregoso moved south to Arequipa in 1835 in order to quell one of the numerous rebellions

against his rule. Here he came face to face with the dire shortage and, shortly after forging a political alliance with Bolivian president Andres de Santa Cruz, issued a decree that finally authorized a mint for Arequipa, which struck its first coinage in 1836. Santa Cruz, however, had grander ambitions than merely assisting Peru’s embattled president. After defeating the last of Obregoso’s rivals in 1836, the Bolivian president elevated himself to Supreme Protector of a new Peru-Bolivian Confederation. The Arequipa mint transitioned into production of new “sunface” types in debased silver for South Peru, one of the three constituent republics that made up the nascent confederation. Tumultuous from the start, this political union collapsed by 1839, almost as quickly as it had risen. In that year Arequipa reverted to striking the normal Republic of Peru types, including this extraordinary 1/4 Real. However, with its output dwindling and problems multiplying, the mint shuttered its operations by 1841.

\$2,500-\$4,000

From the EMO Collection.

Ex: Whittier Collection [Heritage Auction 410 (06/2006), lot # 17462 (Hammer price: \$7000 USD)].



(2x Image)

41360

PERU. 1/4 Real, 1822. Lima Mint. NGC AU-53. EMO-3302.1 (Plate coin); KM-135. Provisional Coinage. Though slightly off-center, this charming issue from the birth of independent Peru retains great metal quality along with a pleasant brown surface patina. Only gently handled with no damage or distractions.

\$80-\$120

From the EMO Collection.



(2x Image)

41361

PERU. 1/4 Real, 1822. Lima Mint. NGC AU-55. EMO-3302.4 (Plate coin); KM-135. Provisional Coinage. A sharp, well-preserved example for this one-year type. Even brown patina accentuates its eye appeal.

\$80-\$120

From the EMO Collection.

41362

PERU. Quartet of 1/4 Reales (4 Pieces), 1822. Lima Mint. All NGC EF-45. All: KM-135. Provisional Coinage.

- 1) EMO-3302.2 (Plate coin).
- 2) EMO-3302.3 (Plate coin).
- 3) EMO-3302.5 (Plate coin).
- 4) EMO-3302.7 (Plate coin).

\$150-\$300

From the EMO Collection.

41363

PERU. Quintet of 1/4 Reales (5 Pieces), 1822. Lima Mint. All NGC Certified. All: KM-135. Provisional Coinage.

- 1) EMO-3302.8 (Plate coin). NGC AU Details—Cleaned.
- 2) EMO-3302.9 (Plate coin). NGC EF-40.
- 3) EMO-3302.10 (Plate coin). NGC VF-30.
- 4) EMO-3302.11 (Plate coin). NGC VF-30.
- 5) EMO-3302.12 (Plate coin). NGC AU Details—Obverse Scratched.

\$200-\$400

From the EMO Collection.



(2x Image)

41364

PERU. 1/4 Real, 1826-LIMA. Lima Mint. NGC MS-62 Prooflike. EMO-3303.1 (Plate coin); KM-143.1. A delightfully luminous exemplar from this first year of issue. Tied for finest graded at NGC in the Prooflike designation, this Cuartillo offers a sharp strike nearly devoid of handling. An untuned and exceptionally brilliant piece.

\$200-\$400

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17453).



(2x Image)

41365

PERU. 1/4 Real, 1829/8-LIMA. Lima Mint. NGC Fine Details—Environmental Damage. EMO-3305.3 (Plate coin); KM-143.1. Variety with inverted “1/4”. An interesting and RARE overdate variant with an erroneously laid out reverse. Though this Cuartillo is well-circulated and exhibits a dark mottled tone, it retains a rustic charm and clear view of its unusual details.

\$100-\$200

From the EMO Collection.



(2x Image)

41366

PERU. 1/4 Real, 1831/0-LIMA. Lima Mint. NGC MS-64. EMO-3307.3 (Plate coin); KM-143.1. Tied for finest graded for the date (including the regular date) at NGC. A wonderful near-Gem with full frosty luster and a crisp strike that showcases the curiously muddled date. Just a hint of pale tone accents the shimmery surfaces.

\$150-\$300

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17454).



(2x Image)

41367

PERU. 1/4 Real, 1832-LIMA. Lima Mint. NGC MS-64. EMO-3309.1 (Plate coin); KM-143.1. A **SCARCE** date overall, this example is tied for finest on the NGC census. Vivid rainbow iridescence glistens throughout over a base of deep gunmetal tone. Ostentatious and exceedingly fresh, this is a tremendous example of the type.

\$200-\$400

From the EMO Collection.

Ex: Whittier Collection (Heritage Auction 410, 06/2006, lot # 17455).



(2x Image)

41370

PERU. 1/4 Real, 1834-LIMA. Lima Mint. NGC AU-58. EMO-3311.2 (Plate coin); KM-143.1. Essentially Mint State, this Cuartillo captures the eye with its stately electric blue accents and bold strike.

\$75-\$150

From the EMO Collection.

Key Date



(2x Image)

41368

PERU. 1/4 Real, 1832-LIMA. Lima Mint. NGC MS-64. EMO-3309.2 (Plate coin); KM-143.1. A **SCARCE** date, especially in this near-Gem state of preservation. Tied with the previous lot for finest certified by NGC. This exemplar stands out due to its razor-sharp strike and powerful lustrous glow that spans across the fields. A hint of warm gray tone heightens its charm.

\$200-\$400

From the EMO Collection.



(2x Image)

41371

PERU. 1/4 Real, 1835-LIMA. Lima Mint. NGC MS-63. EMO-3312 (Plate coin); KM-143.1. The **VERY RARE KEY DATE** for the entire 30-year issuance of the "llamita" 1/4 Real. In impressive Choice quality, this exemplar boasts a full sharp strike with enticing mint frost and a luminous glow. Dusty pale gray toning enhances its alluring presentation. As the sole certified example, this piece is sure to be a treasured acquisition for any serious collector of the series.

\$500-\$750

From the EMO Collection.



(2x Image)

41369

PERU. 1/4 Real, 1834-LIMA. Lima Mint. NGC MS-63. EMO-3311.1 (Plate coin); KM-143.1. The sole finest example noted on the NGC census. This handsome Choice Cuartillo offers a sharp, prominent strike paired with an energetic brilliance across its fields. A moderate speckled tone gives the coin particular visual appeal.

\$150-\$300

From the EMO Collection.



(2x Image)

41372

PERU. 1/4 Real, 1837-LIMA. Lima Mint. NGC MS-61. EMO-3314 (Plate coin); KM-143.1. A **SCARCE** date in any quality, this piece is tied with one other for finest certified. While slightly weak in some areas, the coin escapes any real evidence of circulation. A subtle smattering of gray tones accent the coin's vivid luster.

\$200-\$400

From the EMO Collection.



(2x Image)

41373

PERU. 1/4 Real, 1841/0-LIMA. Lima Mint. NGC AU-58. EMO-3317.2 (Plate coin); KM-143.1. A handsomely toned near-Mint example showcasing a crystal-clear overdate. A nice mottling of gunmetal tone complements the flashy luster found on the fields.

\$100-\$200

From the EMO Collection.



(2x Image)

41374

PERU. 1/4 Real, 1842-LIMA. Lima Mint. NGC MS-62. EMO-3318.1 (Plate coin); KM-143.1. Brilliant and crisply detailed, this well-preserved representative exudes an elegant warm tone.

\$80-\$120

From the EMO Collection.

41375

PERU. Quintet of 1/4 Reales (5 Pieces), 1828-43. Lima Mint. All NGC Certified.

- 1) 1828-LIMA. NGC AU Details—Cleaned. EMO-3305.1 (Plate coin); KM-143.1.
- 2) 1828-LIMA. NGC AU Details—Whizzed. EMO-3305.2 (Plate coin); KM-143.1.
- 3) 1834-LIMA. NGC AU Details—Cleaned. EMO-3310.2 (Plate coin); KM-143.1.
- 4) 1843-LIMA. NGC EF Details—Environmental Damage. EMO-3319.4 (Plate coin); KM-143.1.
- 5) 1843-LIMA. NGC Unc Details—Cleaned. EMO-3319.1 (Plate coin); KM-143.1.

\$150-\$300

From the EMO Collection.

41376

PERU. Quintet of 1/4 Reales (5 Pieces), 1840-43. Lima Mint. All NGC Certified.

- 1) 1840-LIMA. NGC VF-35. EMO-3316.2 (Plate coin); KM-143.1.
- 2) 1841-LIMA. NGC AU-53. EMO-3317.1 (Plate coin); KM-143.1.
- 3) 1842-LIMA. NGC VF-35. EMO-3318.2 (Plate coin); KM-143.1.
- 4) 1842-LIMA. NGC EF Details—Environmental Damage. EMO-3318.3 (Plate coin); KM-143.1.
- 5) 1843-LIMA. NGC EF Details—Tooled. EMO-3319.3 (Plate coin); KM-143.1.

\$100-\$200

From the EMO Collection.



(2x Image)

41377

PERU. 1/4 Real, 1845-LIMA. Lima Mint. NGC MS-61. EMO-3320.2 (Plate coin); KM-143.1. A well-produced example of the date with flashy luster and wholesome presentation.

\$80-\$120

From the EMO Collection.



(2x Image)

41378

PERU. 1/4 Real, 1845-LIMA. Lima Mint. NGC MS-63. EMO-3320.7; KM-143.1. This Choice example is the sole finest certified for the date. True to its grade, the coin exhibits a full, sharp strike yielding much sharpness and luster. Mottled amber and stormy gray hues splash across the surfaces, adding to the coin's overall charm.

\$100-\$200

From the EMO Collection.



(2x Image)

41379

PERU. 1/4 Real, 1846-LIMA. Lima Mint. NGC MS-62. EMO-3321.1 (Plate coin); KM-143.1. Glossy and sharp, this Cuartillo catches the eye with its smoky gray cabinet tone.

\$60-\$100

From the EMO Collection.

41380

PERU. Quartet of 1/4 Reales (4 Pieces), 1826-46. Lima Mint. All NGC AU-55.

- 1) 1826-LIMA. EMO-3303.3 (Plate coin); KM-143.1.
- 2) 1833-LIMA. EMO-3310 (Plate coin); KM-143.1.
- 3) 1836/5-LIMA. EMO-3313.2 (Plate coin); KM-143.1.
- 4) 1846-LIMA. EMO-3321.4; KM-143.1.

\$100-\$200

From the EMO Collection.



(2x Image)

41381

PERU. 1/4 Real, 1849-LIMA. Lima Mint. NGC MS-61. EMO-3324.1 (Plate coin); KM-143.1. A less commonly encountered date, this 1/4 Real offers Mint State sharpness and luster accompanied by a pleasant pale gray tone.

\$100-\$200

From the EMO Collection.

41382

PERU. Quartet of 1/4 Reales (4 Pieces), 1843-50. Lima Mint. All NGC Certified.

- 1) 1843-LIMA. NGC EF-45. EMO-3319.2 (Plate coin); KM-143.1.
- 2) 1846-LIMA. NGC EF Details—Cleaned. EMO-3321.5; KM-143.1.
- 3) 1848/38-LIMA. NGC VF Details—Bent. EMO-3323.3 (Plate coin); KM-143.1.
- 4) 1850-LIMA. NGC AU Details—Holed, Cleaned. EMO-3325.1 (Plate coin); KM-143.1.

\$100-\$200

From the EMO Collection.



(2x Image)

41383

PERU. 1/4 Real, 1851/21-LIMA. Lima Mint. NGC MS-61. EMO-3326.2 (Plate coin); KM-143.1. Shimmery and attractive, this 1/4 Real showcases a clear overdate amid a light mottling of tone.

\$80-\$120

From the EMO Collection.



(2x Image)

41384

PERU. 1/4 Real, 1851/21-LIMA. Lima Mint. NGC MS-62. EMO-3326.3 (Plate coin); KM-143.1. This Cuartillo's excellent Mint State preservation allows a clear view of its rather obvious overdate. Tied for finest certified on the NGC census.

\$80-\$120

From the EMO Collection.



(2x Image)

41385

PERU. 1/4 Real, 1851/21-LIMA. Lima Mint. NGC MS-62. EMO-3326.5; KM-143.1. A stately example of this overdate variety with rich cabinet tone and little evidence of handling. Tied for finest certified (with the previous lot) on the NGC census.

\$80-\$120

From the EMO Collection.

41386

PERU. Quintet of 1/4 Reales (5 Pieces), 1829-51. Lima Mint. All NGC Certified.

- 1) 1829/8-LIMA. NGC Unc Details—Cleaned. EMO-3306.2 (Plate coin); KM-143.1.
- 2) 1847-LIMA. NGC EF-45. EMO-3322.2 (Plate coin); KM-143.1.
- 3) 1848/38-LIMA. NGC AU-55. EMO-3323.2 (Plate coin); KM-143.1.
- 4) 1850-LIMA. NGC EF-40. EMO-3325.2 (Plate coin); KM-143.1.
- 5) 1851/31-LIMA. NGC EF Details—Whizzed. EMO-3326.4; KM-143.1.

\$150-\$300

From the EMO Collection.

41387

PERU. Trio of 1/4 Reales (3 Pieces), 1834-51. Lima Mint. All NGC Certified.

- 1) 1834-LIMA. NGC EF-45. EMO-3311.4 (Plate coin); KM-143.1.
- 2) 1850-LIMA. NGC AU-55. EMO-3325.3 (Plate coin); KM-143.1.
- 3) 1851-LIMA. NGC AU-58. EMO-3326.6; KM-143.1.

\$100-\$200

From the EMO Collection.



(2x Image)

41388

PERU. 1/4 Real, 1853/31-LIMA. Lima Mint. NGC MS-62. EMO-3327.2 (Plate coin); KM-143.1. A handsome overdate Cuartillo with gleaming gunmetal surfaces. Incorrect EMO number cited on the holder.

\$60-\$100

From the EMO Collection.



(2x Image)

41389

PERU. 1/4 Real, 1853/31-LIMA. Lima Mint. NGC MS-61. EMO-3327.4; KM-143.1. An eye-catching example thanks to its deep cabinet toning with hints of brilliant blue.

\$60-\$100

From the EMO Collection.

41390

PERU. Quintet of 1/4 Reales (5 Pieces), 1845-53. Lima Mint. All NGC VF Certified.

- 1) 1845-LIMA. NGC EF Details—Tooled. EMO-3320.6; KM-143.1.
- 2) 1850-LIMA. NGC EF Details—Cleaned. EMO-3325.4 (Plate coin); KM-143.1.
- 3) 1851-LIMA. NGC EF Details—Cleaned. EMO-3326.1 (Plate coin); KM-143.1.
- 4) 1853/31-LIMA. NGC Unc Details—Cleaned. EMO-3327.3 (Plate coin); KM-143.1.
- 5) 1855/35-LIMA. NGC Unc Details—Cleaned. EMO-3328.1 (Plate coin); KM-143.1.

\$150-\$300

From the EMO Collection.



(2x Image)

41391

PERU. 1/4 Real, 1855-LIMA. Lima Mint. NGC MS-63. EMO-3328.6 (Plate coin); KM-143.1. Choice and exceptionally lustrous. An excellent representative of the date.

\$60-\$100

From the EMO Collection.



(2x Image)

41392

PERU. 1/4 Real, 1855/35-LIMA. Lima Mint. NGC MS-64. EMO-3328.8 (Plate coin); KM-143.1. A frosty near-Gem with powerful luster and fresh, argent coloration.

\$80-\$120

From the EMO Collection.



(2x Image)

41393

PERU. 1/4 Real, 1855-LIMA. Lima Mint. NGC MS-62. EMO-3328.10; KM-143.1. Displaying deep, dusty cabinet tone but still charmingly lustrous.

\$60-\$100

From the EMO Collection.

41394

PERU. Quintet of 1/4 Reales (5 Pieces), 1826-55. Lima Mint. NGC AU Details—Cleaned.

- 1) 1826-LIMA. NGC EF Details—Environmental Damage. EMO-3303.2 (Plate coin); KM-143.1.
- 2) 1826-LIMA. NGC EF Details—Stained. EMO-3303.4 (Plate coin); KM-143.1.
- 3) 1840-LIMA. NGC AU Details—Cleaned. EMO-3316.1 (Plate coin); KM-143.1.
- 4) 1849-LIMA. NGC AU Details—Cleaned. EMO-3324.2 (Plate coin); KM-143.1.
- 5) 1855-LIMA. NGC Unc Details—Cleaned. EMO-3328.11; KM-143.1.

\$150-\$300

From the EMO Collection.

41395

PERU. Quintet of 1/4 Reales (5 Pieces), 1834-55. Lima Mint. All NGC Certified.

- 1) 1834/3-LIMA. NGC AU Details—Bent. EMO-3311.3 (Plate coin); KM-143.1.
- 2) 1855-LIMA. NGC VF Details—Reverse Scratched. EMO-3328.2 (Plate coin); KM-143.1.
- 3) 1855-LIMA. NGC Unc Details—Obverse Scratched. EMO-3328.3 (Plate coin); KM-143.1.
- 4) 1855-LIMA. NGC EF-45. EMO-3328.4 (Plate coin); KM-143.1.
- 5) 1855-LIMA. NGC AU Details—Stained. EMO-3328.5 (Plate coin); KM-143.1.

\$100-\$200

From the EMO Collection.



(2x Image)

41396

PERU. 1/4 Real, 1856-LIMA. Lima Mint. NGC MS-61. EMO-3329.2 (Plate coin); KM-143.1. Flashy and crisp with just a touch of understated tone.

\$60-\$100

From the EMO Collection.



(2x Image)

41397

PERU. 1/4 Real, 1856-LIMA. Lima Mint. NGC MS-60. EMO-3329.3 (Plate coin); KM-143.1. In Mint State, this wholesome exemplar offers a clear strike with an enticing warm glow.

\$40-\$80

From the EMO Collection.



(2x Image)

41398

PERU. 1/4 Real, 1856-LIMA. Lima Mint. NGC MS-63. EMO-3329.4 (Plate coin); KM-143.1. Surpassed by only one other example, this Choice Cuartillo retains an argente appearance with just a hint of tone.

\$60-\$100

From the EMO Collection.

41399

PERU. Quintet of 1/4 Reales (5 Pieces), 1845-56. Lima Mint. All NGC Certified.

- 1) 1845-LIMA. NGC AU-58. EMO-3320.3 (Plate coin); KM-143.1.
- 2) 1845/36-LIMA. NGC Unc Details—Obverse Scratched. EMO-3320.4 (Plate coin); KM-143.1.
- 3) 1853/31-LIMA. NGC AU-58. EMO-3327.5 (Plate coin); KM-143.1.
- 4) 1855-LIMA. NGC AU-58. EMO-3328.7 (Plate coin); KM-143.1.
- 5) 1856-LIMA. NGC AU-55. EMO-3329.5 (Plate coin); KM-143.1.

\$150-\$300

From the EMO Collection.

VENEZUELA



41400

VENEZUELA. Caracas. 1/4 Real, 1812. Caracas Mint. NGC VF-25. EMO-3501.1 (Plate coin); KM-C-22; Stohr-4. A compelling wholesome example of this **RARE** one-year issue. With no problem-free examples cited by NGC exceeding the VF level, this piece is at the upper end of quality one could hope to encounter. The surfaces lack any damage or distraction, instead showing a uniform dark brown complexion. With only a hint of weakness, the strike imparted full legibility throughout both sides.

This brief issue emanates from the short-lived First Republic of Venezuela under independence hero Francisco de Miranda. Begun with lofty ideals by a patriot coup on April 19, 1810, the First Republic was quickly beset with insurmountable difficulties, among them a resurgent Spain and a failed experiment with paper money. Miranda authorized the production of 1/8, 1/4, 1/2, and 1 Real issues in copper and silver in order to meet the needs of the young Republic's costly struggle against royalist forces. The number "19" is the central design element across all four denominations, a reference to the date of the Republic's initiating event. Alas, the young republic received its fatal blow from an untimely earthquake that destroyed central Caracas. Miranda was shipped back to Spain to die in a prison cell, and it would be many tumultuous years before Venezuelan patriots would be able to claw back their independence again.

\$700-\$1,000

From the EMO Collection.



41401

VENEZUELA. Caracas. 1/4 Real, 1812. Caracas Mint. NGC VF-25. EMO-3501.2 (Plate coin); KM-C-22; Stohr-4. A wholesome and unusually boldly struck example of this **RARE** issue from Venezuela's First Republic. The dark chocolate-brown patina emits a pleasing glossy finish with no damage or corrosion. Any specialist of early Venezuelan coinage would be pleased to add this faultless VF exemplar to their collection.

\$700-\$1,000

From the EMO Collection.



41402

VENEZUELA. Caracas. 1/4 Real, 1812. Caracas Mint. NGC Fine Details—Damaged. EMO-3501.3 (Plate coin); KM-C-22; Stohr-4. While somewhat crude, like many examples of this RARE one-year issue, the present piece retains solid strike detail and glossy brown surfaces. Full of charm and historical

intrigue, this rugged copper Cuartillo will be a credit to any collection of the War of Independence era.

\$400-\$600

From the EMO Collection.

Ex: Norweb Collection (with ticket).

The Extremely Rare Surface Variety



(Smaller image is 2x)

41403

VENEZUELA. Gran Colombia. 1/4 Real, 1821. NGC EF-45. EMO-3502 (Plate coin); cf. KM-C-31; cf. Restrepo-143.1; cf. Stohr-13. Variety with surface. This enigmatic Cuartillo, displaying a crude face in the center of the sun in place of the number "19", is of the HIGHEST RARITY and unlisted in any of the usual references. The legends side is also rather unusual, lacking the superscript "A" above the "Z" in "VENEZ". Only 5-7 examples are known to exist, most being heavily worn, holed, and/or tooled. Incredibly, the present piece lacks any defect. Both sides feature clear, full detail with limited signs of use. This offering presents specialists in Venezuelan issues an exceptional opportunity that is unlikely to reappear for years to come.

Various theories abound attempting to contextualize and explain the existence of this Cuartillo. Though it bears a close resemblance to the 1821 and 1822 Cuartillos struck in Caracas, this variety differs stylistically and in its metal composition, meaning it may

not have been produced at that mint. The high silver content, superior to the Caracas issue, also seems to rule out the coin being a contemporary counterfeit. Documentation exists showing that the Venezuelan general Juan Bautista Arismendi, based on the island of Margarita, requested an emission of silver Cuartillos from Simon Bolivar. As this request appears to have gone unanswered, one hypothesis suggests that Arismendi produced this issue himself to address the shortages of circulating coinage on Margarita and other areas of eastern Venezuela. Regardless of the true reason for its existence, this extraordinarily rare little coin has long intrigued collectors, who sometimes liken the crude facial details of the sun to some kind of insect. On this sharp specimen, it is clearly shown to be a face.

\$1,000-\$2,000

From the EMO Collection.

A Stellar 1821 Venezuelan Cuartillo



(Smaller image is 2x)

41404

VENEZUELA. Gran Colombia. 1/4 Real, 1821. Caracas Mint. NGC AU-58. EMO-3504.1 (Plate coin); KM-C-31; Restrepo-143.1; Stohr-13A. Variety with star between "1" and "9". The RARE first date in this two-year issue. Almost invariably found damaged or heavily circulated, this near-Mint exemplar is a remarkable survivor and surely one of the finest

extant. The sharp strike imparted full, bold detail on both sides despite minor off-centering on the legends side. Impressively brilliant with no sign of handling save for a few faint contact marks.

\$1,000-\$2,000

From the EMO Collection.



(2x Image)

41405

VENEZUELA. Gran Colombia. 1/4 Real, 1821. Caracas Mint. NGC EF-45. EMO-3506 (Plate coin); KM-C-31; Restrepo-143.1; Stohr-13B. Variety with dot between "1" and "9". A bold, well-preserved example of this RARE issue. The surfaces exhibit excellent metal quality and a deep olive tinted complexion. Interestingly, remnants of an off-set retrograde "1" and "4" are seen to the right of the denomination.

\$600-\$900

From the EMO Collection.

Ex: Norweb Collection.



(2x Image)

41406

VENEZUELA. Gran Colombia. 1/4 Real, 1821. Caracas Mint. NGC AU-53. EMO-3507.1 (Plate coin); KM-C-31; Restrepo-143.1; Stohr-13B. Variety with dot between "1" and "9". An especially handsome example of this RARE issue due to its sharp well-centered strike and elegant cabinet tone. Fully detailed and problem-free, the coin emits an understated lustrous sheen.

\$700-\$1,000

From the EMO Collection.



(2x Image)

41407

VENEZUELA. Gran Colombia. 1/4 Real, 1821. Caracas Mint. NGC VF-35. EMO-3507.3 (Plate coin); KM-C-31; Restrepo-143.1; Stohr-13B. Variety with dot between "1" and "9". A charming Cuartillo with honest, moderate circulation but no damage or distractions. The fully struck up detail remains entirely legible, free of the weakness often seen on the issue. Rustic and alluring with its deep olive and charcoal coloration.

\$600-\$900

From the EMO Collection.

Ex: Norweb Collection.



(2x Image)

41410

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC AU-55. EMO-3508.4 (Plate coin); KM-C-31; Restrepo-143.2; Stohr-13C. Variety with 8 thick rays and 16 short rays. A terrific example with a bold, well-centered strike that shows almost full denticles on the rims of both sides. Free of any damage and barely handled, it instead offers an elegant cabinet tone. Certainly **SCARCE** in this quality and sure to satisfy collectors seeking an example of superior eye appeal.

\$600-\$900

From the EMO Collection.



(2x Image)

41408

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC MS-62. EMO-3508.1 (Plate coin); KM-C-31; Restrepo-143.2; Stohr-13C. Variety with 8 thick rays and 16 short rays. From the later of the two dates in this brief emission, this Mint State exemplar is undoubtedly **RARE** in such an elevated state of preservation. Crisply struck on both sides with only a hint of off-centering, allowing complete details and legends. The fields reflect hard, brilliant luster from beneath a burnished gray tone. Among the finest known examples of the date, this piece is sure to attract spirited bids.

\$800-\$1,200

From the EMO Collection.



(2x Image)

41411

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC AU-55. EMO-3508.5 (Plate coin); KM-C-31; Restrepo-143.2; cf. Stohr-13. Variety without crossbar in denomination and with 8 thick rays, 16 short rays and 8 ball-tipped lines. Weight: 0.47 gms. A **RARE** variety not listed by Tomas Stohr. This well-struck example has only light, even wear, displaying a thin veneer of tone on the high points with luster in the protected areas. An interesting variant no doubt destined for an advanced collector.

\$800-\$1,200

From the EMO Collection.



(2x Image)

41409

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC EF-40. EMO-3508.2 (Plate coin); KM-C-31; Restrepo-143.2; Stohr-13C. Variety with 8 thick rays and 16 short rays. Exhibiting a mottled charcoal tone, this enticing example retains well-preserved details along with traces of underlying luster. A problem-free and charming representative of this **SCARCE** issue.

\$500-\$750

From the EMO Collection.



(2x Image)

41412

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC EF-40. EMO-3509 (Plate coin); KM-C-31; Restrepo-143.2; cf. Stohr-13. Variety with dot below "19" and 6 thick rays and 18 short rays. This **RARE** variant was apparently unknown to Tomas Stohr. Though this example lacks some definition due to the crude manufacture, it is free from any post-mint damage or excessive circulation wear. Deeply toned and quite charming for its rustic nature.

\$400-\$600

From the EMO Collection.



(2x Image)

41413

VENEZUELA. Gran Colombia. 1/4 Real, 1822. Caracas Mint. NGC VF-30. EMO-3511 (Plate coin); KM-C-31; Restrepo-143.2; Stohr-13B. Variety with 32 rays. Made quite charming due to its deep gray toning and the lack of any damage or defect, this piece stands as a strong representative of this **SCARCE** issue.

\$400-\$600

From the EMO Collection.



(2x Image)

41416

VENEZUELA. Gran Colombia. 1/4 Real, 1829-CS. Caracas Mint. NGC MS-62. EMO-3512.18 (Plate coin); KM-C-34; Restrepo-144.1; Stohr-14B. Variety with medium branches. Behind just a single example at MS-64, this impressive Mint State survivor is among the best examples available from this brief issue. The bold strike bears little sign of having been handled, instead offering a subtle frosty quality. An arg-ent and brilliant representative, **SCARCE** as such.

\$400-\$600

From the EMO Collection.



(2x Image)

41414

VENEZUELA. Gran Colombia. 1/4 Real, 1829-CS. Caracas Mint. NGC AU-58. EMO-3512.1 (Plate coin); KM-C-34; Restrepo-144.1; Stohr-14B. An unusually fresh and wholesome example from the first of the two dates for this issue. On the cusp of Mint State, this is a **SCARCE** find. Full strike detail persists on both sides with nearly no sign of handling and just a touch of off-centering. Plenty of luster beams through the light gray tone.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection.



(2x Image)

41417

VENEZUELA. Gran Colombia. 1/4 Real, 1829-CS. Caracas Mint. NGC AU Details—Cleaned. EMO-3512.22 (Plate coin); KM-C-34; Restrepo-144.1; Stohr-14C. Variety with long branches. Though a past cleaning is noted, this charming example has not lost its bountiful original detail. Showcasing a light, even gray surface tone, it makes a pleasing representative of the issue.

\$150-\$300

From the EMO Collection.



(2x Image)

41415

VENEZUELA. Gran Colombia. 1/4 Real, 1829-CS. Caracas Mint. NGC AU-58. EMO-3512.17 (Plate coin); KM-C-34; Restrepo-144.1; Stohr-14A. Variety with short branches. Boldly struck on a full planchet, this near-Mint beauty preserves ample detail to admire. Impressively lustrous with just a light gray coloration, this is a **SCARCE** find in such quality.

\$300-\$500

From the EMO Collection.



(2x Image)

41418

VENEZUELA. Gran Colombia. 1/4 Real, 1830-CS. Caracas Mint. NGC AU-55. EMO-3515.1 (Plate coin); KM-C-34; Restrepo-144.2; Stohr-14F. Variety with "18" and "30" separate in date. Tied for second-finest on the NGC census, this is an unusually well-preserved exemplar of the date. The surfaces portray a deep pewter gray tone with impressive clarity of detail aside from a small spot of peripheral weakness. A formidable representative of the date.

\$300-\$500

From the EMO Collection.

Ex: Norweb Collection.



(2x Image)

41419

VENEZUELA. Gran Colombia. 1/4 Real, 1830-CS. Caracas Mint. NGC EF-40. EMO-3513.5 (Plate coin); KM-C-31; Restrepo-144.2; Stohr-14C. Variety with long branches. A well-struck exemplar of only light circulation. The details display quite clearly from the attractive rustically toned surfaces.

\$150-\$300

From the EMO Collection.



(2x Image)

41420

VENEZUELA. Gran Colombia. 1/4 Real, 1830-CS. Caracas Mint. NGC VF-35. EMO-3515.6 (Plate coin); KM-C-34; Restrepo-144.2; Stohr-14F. Variety with "18" and "30" separate in date. Only moderately handled, this wholesome Cuartillo offers a clear strike complemented by a dark charcoal finish.

\$150-\$300

From the EMO Collection.

END OF SESSION ZZ

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted from

persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control (“OFAC”) list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier’s check. Cash transactions will be accepted at the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

WHEN GREAT COLLECTIONS ARE SOLD



STACK'S BOWERS GALLERIES
SELLS THEM!

Stack's  *Bowers*
GALLERIES

800.458.4646 West Coast Office

800.566.2580 East Coast Office

Info@StacksBowers.com

www.StacksBowers.com

1550 Scenic Avenue, Ste 150

Costa Mesa, CA 92626

949.253.0916

New York

Boston

New Hampshire

Oklahoma

Philadelphia

Sacramento

Virginia

Hong Kong

Copenhagen

Paris

Vancouver

470 Park Avenue

New York, NY 10022

212.582.2580

84 State Street

Boston, MA 02109

617.843.8343

1735 Market Street

Philadelphia, PA 19103

267.609.1804



Stack's  *Bowers*
GALLERIES

America's Oldest and Most Accomplished Rare Coin Auctioneer