

### **Coins and Currency**

Date	Auction	Consignment Deadline
July 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> StacksBowers.com	StacksBowers.com
August 7, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – U.S. Coins & Currency / World Currency  Ancients & World Coins  Official Event Auctioneer Partner of the ANA World's Fair of Money	StacksBowers.com
August 28-29, 2024	Collectors Choice Online Auction – <i>Old Holders, U.S. Coins &amp; Currency</i> StacksBowers.com	Coins: July 29, 2024 Currency: August 5, 2024
September 3-5, 2024	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	July 18, 2024
September 11, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	August 12, 2024
September 11-13, 2024	Collectors Choice Online Auction – <i>Ancients &amp; World Coins</i> StacksBowers.com	July 17, 2024
September 14, 2024	The L. E. Bruun Collection Part I – <i>Scandinavian Coins</i> Copenhagen, Denmark	StacksBowers.com
September 18-19, 2024	Collectors Choice Online Auction – <i>Tokens &amp; Medals</i> StacksBowers.com	June 25, 2024
September 23, 2024	Collectors Choice Online Auction – <i>Islamic &amp; Central Asian Coinage</i> StacksBowers.com	July 29, 2024
September 24, 2024	Collectors Choice Online Auction – <i>The Sydney T. Martin Collection</i> StacksBowers.com	StacksBowers.com
September 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> StacksBowers.com	Coins: August 26, 2024 Currency: September 2, 2024
October 3, 2024	Fall 2024 Maastricht Auction – World Paper Money Official Auction of the MIF Paper Money Fair	July 29, 2024
October 14-21, 2024	Stack's Bowers and Ponterio – Chinese & Asian World Coins Hong Kong (SAR) & Paper Money	July 22, 2024

Front Cover: (top to bottom, left to right): Lot 1003: 2011 Casascius 25 Bitcoin. Loaded. Firstbits 14QtHiE1. Series 1. Gilt Alloy. MS-65 (PCGS); Lot 5855: 1910-S Saint-Gaudens Double Eagle. MS-65 (PCGS); Lot 4245: Undated (1652) NE Shilling. Noe 1-A, Salmon 1-B, W-40. Rarity-6+. VF-35 (NGC); Lot 4623: 1797 Draped Bust Half Dime. LM-1, V-2. Rarity-3. 15 Stars. EF-45 (PCGS). CAC; Lot 5961: 1860 Clark, Gruber & Co. \$5. K-2. Rarity-4. AU-58 (NGC); Lot 5442: 1882-CC Morgan Silver Dollar. MS-67 (PCGS). CAC; Lot 4268: 1739 Higley Copper. Freidus 3.3-D, W-8285. Rarity-7. VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe. EF-40 (PCGS). CMQ; Lot 5264: 1890 Liberty Seated Half Dollar. Proof-66 Ultra Cameo (NGC); Lot 4396: 1840 Braided Hair Cent. N-8. Rarity-1. Large Date. MS-64 RD (PCGS); Lot 5654: 1854 Three-Dollar Gold Piece. MS-64 (PCGS).

Back Cover (top to bottom, left to right): Lot 4591: 1926-S Buffalo Nickel. MS-63 (PCGS); Lot 5095: 1932 Washington Quarter Obverse Positive Plaster. By Chester Beach. About Uncirculated; Lot 5719: 1890-CC Liberty Head Half Eagle. MS-63 (PCGS). CAC; Lot 5588: 1889 Gold Dollar. JD-1. Rarity-5. Centered Date. Proof-64 Cameo (PCGS); Lot 5659: 1861 Three-Dollar Gold Piece. AU-58 (PCGS); Lot 5073: 1913 Barber Quarter. Proof-67+ Cameo (PCGS); Lot 5084: 1921 Standing Liberty Quarter. MS-65 FH (PCGS); Lot 4293: 1788 New Jersey Copper. Maris 77-dd (DS1), W-5535. Rarity-3. Head Right, Running Fox Before Legend. MS-64+ BN (PCGS); Lot 5451: 1883-S Morgan Silver Dollar. MS-64+ (PCGS); Lot 4381: 1818 Matron Head Cent. N-1. Rarity-2. MS-66 BN (PCGS). CAC.

### Stack's Bowers Galleries presents the

# August 2024 Global Showcase Auction

**Featuring** 

# The Srotag, Knohl and Arlington Collections

With Additional Selections from



The Tom Hyland Collection
The Sydney F. Martin Collection
The PentaMint Collection

The Senator Platt Family Collection started prior to 1870

The Springfield Collection
The Walden Collection

And an exciting offering of Physical Cryptocurrency















U.S. Coins Numismatic Americana Physical Cryptocurrency

August 12, 15, 17 & 21-23, 2024

Griffin Studios

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### Live Bidding

Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

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IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

# The August 2024 Global Showcase Auction

U.S. Coins, Numismatic Americana & Physical Cryptocurrency August 12, 15, 17 & 21-23, 2024

# Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: July 22-24, 2024 1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (by appointment only)

Lot Viewing will be conducted at the New York City offices: July 29-31, 2024 470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (by appointment only)

Lot Viewing will be conducted at The Donald E. Stephens Convention Center • Room 1: August 4-9, 2024 5555 N. River Road, Rosemont, IL 60018 • Aug. 4: 12:00-5:00 PM CT - Aug. 5-9: 9:00 AM-5:00 PM CT (no appointment needed)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

### Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters 1550 Scenic Avenue, Suite 150 Costa Mesa, CA 92626

Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

### **Auction Details**

Session 1
<b>Physical Cryptocurrency</b>
Monday, August 12
4:00 PM PT
Lots 1001-1123

Session 2\* The Fairmont Collection Sussex Set Tuesday, August 13 9:00 AM PT Lots 2001-2240

Session 7

### Session 3\* Rarities Night Tuesday, August 13 1:00 PM PT Lots 3001-3551

Session 8\*

### Session 4\* U.S. Currency Part 1 Wednesday, August 14 12:00 PM PT

Lots 20001-20417

# Session 9\*

U.S. Coins Part 1 Medals, Tokens, Early American Coins & Half Cents to Twenty-Cent Pieces Thursday, August 15

8:00 AM PT Lots 4001-4768

Session 10\*

Session 5

### U.S. Currency Part 2 Friday, August 16 12:00 PM PT

Session 6\*

U.S. Coins Part 2 Quarter Dollars to End Saturday, August 17 Lots 21001-21472 8:00 AM PT Lots 5001-5967

### The Sydney F. Martin Collection Part VI Numismatic Americana & Colonial Coins Monday, August 19 10:00 AM PT

Lots 6001-6241

The Sydney F. Martin Collection Part VI **Connecticut Coppers** Tuesday, August 20 10:00 AM PT Lots 7001-7333

### U.S. Coins Part 1 Numismatic Medals, Tokens, Early American Coins & U.S. Coins Part 1. Half Cents to Nickel Three-Cent Pieces

Internet Only Wednesday, August 21 9:00 AM PT StacksBowers.com Lots 8001-8788

### Session 11\* U.S. Coins Part 2 Nickel Five-Cent Pieces to Half Dollars Internet Only Thursday, August 22 9:00 AM PT StacksBowers.com Lots 9001-9968

Session 12\* U.S. Coins Part 3 Silver Dollars to End Internet Only Friday, August 23 9:00 AM PT StacksBowers.com Lots 10001-11135

\*Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana and U.S. Currency.

Visit StacksBowers.com to view our Internet Only sessions.



# Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA Headquarters (by appointment only).

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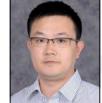
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# The Tom Hyland Collection

*In the words of our consignor:* 

"Thank you, Uncle Bill"

It was during the mid-1950s that I had my introduction to numismatics, when my Uncle Bill encouraged me to go to banks in the area, get rolls of coins to search through, and try to fill the openings in an album. Uncle Bill was a family favorite. He had a way of telling a story that drew in everyone, and all the cousins would gather around the table to listen to his stories and groan at his bad jokes. When I shared with him some of my coin finds from the bank, he was so sincerely excited that it encouraged me to go to look for more.

One evening, Uncle Bill and I went to a local coin auction where he explained the workings of an auction. I distinctly remember making a winning bid on a lot of five well-worn Liberty nickels for the sum of 75 cents. These nickels were the first coins I ever purchased for my collection, and I put them in an album along with the Jefferson and Buffalo nickels I had "found" at the bank. At that time, the minimum wage was 50 cents an hour, so this was a big purchase for a 10-year-old budding numismatist.

Fast forward through high school, college, marriage, and children; all the while the collection of coins waited for me in the attic. Around the late 1970s I rediscovered my childhood collection and my interest was revived.

For 32 years, I enjoyed my role as a high school math teacher, but suddenly a different opportunity was presented. The Board of Education offered an incentive to anyone who was willing to retire early. I did the math, and figured it was very feasible for me to become a coin dealer and cover the early retirement penalty. I started my transition into the business world by availing myself to the courses offered at the ANA Summer Seminars. For five consecutive years, I took classes in The Minting Process, Counterfeit Detection, Early Copper Coins, Coin Grading and Advanced Coin Grading. My instructors were experts in the hobby and freely shared their time and knowledge. Special thanks go out to Doug Bird, Bill Fivaz, J.T. Stanton, Bill Shamhart, Mary Sauvain, Tom Hallenbeck, J.P. Martin, Dave Lange and Bob Campbell.

If there was someone who introduced you to this great hobby, it's always a great time to thank them for enriching your life.



# The Knohl Collection



Born in Brooklyn, New York, Howard Knohl developed a love for coins at a young age after visiting a friend who had inherited a small but very interesting collection of coins. As is the case with many young collectors, he was fascinated with their beauty and their historical significance. In the early years, he struggled to

purchase when he could, but was only encouraged by the hunt, never frustrated.

After graduating college, he was accepted to medical school but his desire to become a physician was complicated by financial concerns – his family simply could not afford it. He turned to his coin collection and sold what he could to help finance his medical education.

He knew, however, that one day when finances would permit, his passion for coin collecting would be reignited. As the years passed, he amassed an exquisite collection of United States coins which brought him immense pleasure and a profound sense of pride until his passing at age 86. Though the collection is vast, he seems to have been guided by the types of coins he would have been most excited to find as a young collector, in Brooklyn; a love of Indian and early Lincoln cents is obvious, while Buffalo nickels, Barber coins and other types that occasionally might turn up in a store register in 1950 are also very well represented. Silver dollars were also a focus – those large pieces of silver that might have been gifted by a parent or grandparent on a special occasion, thrilling a young person. Classic commemorative half dollars were also a favorite. Though this series was coming to a close by 1950, it had dominated the U.S. Mint's collector-oriented manufacturing activities in the 1930s. It is easy to imagine that it was a collection of these artistically interesting and historic issues that his friend had inherited, sparking Howard's life-long interest in the pursuit of rare coins.

He enjoyed endless hours of researching, organizing, or simply gazing upon the drawers that housed these fascinating objects. Though they were largely produced for utilitarian purposes, they are works of art and, when well-preserved as Howard clearly preferred them, they offer great aesthetic delight! Of the many collections he avidly and tirelessly assembled over the decades, the coins remained his very favorite.



# The Senator Platt Family Collection Started Prior to 1870



Senator Thomas Collier Platt

The Senator Platt Family Collection was started prior to 1870 by United States Senator Thomas Collier Platt (1833-1910) who represented New York in the House of Representatives and the Senate beginning in the 1870s and through the turn of the century. Senator Platt was known for his role in consolidating the five boroughs of today's City

of Greater New York in 1898, and "shelving" Governor Theodore Roosevelt by putting him onto 1900 McKinley-Roosevelt Presidential election ticket. He never imagined that McKinley would be assassinated in 1901.

The Platt Family Collection reflects the numismatic bent and political influence of Senator Platt whose personal interest in this hobby was supplemented by gifts from his many friends. A large portion of the collection was assembled by Senator Platt himself beginning in the 1860s and 1870s, but more items were added by later Platt generations. Other collectors in the Platt family included his son Frank Hinchman Platt (1856-1920) whose legal career was intimately connected with the political career of his father; Livingston Platt (1885-1968),



Frank H. Platt

a lawyer, leader in state politics, and former mayor of Rye, New York who assembled the world's largest combined U.S. and International collection of Christmas Seals; and Frank Hinchman Platt II (1913-1990), a lawyer and member of the 101st Airborne Division that landed in Normandy, captured Eindhoven, liberated the Kaufering IV prison camp, and engaged in the Battle of the Bulge, holding out in Bastogne.

The Platt Family Collection touches upon a wide range of numismatic categories but boasts concentrations in colonial coins, large cents and the classic commemorative series. Some of the highlights include a stunning Proof 1895 Morgan silver dollar, as well as Condition Census examples of the 1786 Maris 24-P New Jersey copper and 1797 Sheldon-135 Draped Bust cent. The fascinating selection of world and ancient coins is highlighted by a spectacular Choice Mint State Peruvian 1713 Cob 8 Escudos, a Mint

State British 1820 Crown, and a Roman Republic Anonymous Aes Grave As.

In 2023 the senior members of the Platt Family concluded that their successors did not desire to continue collecting, and the holdings should be made available for others to enjoy. As such, Stack's Bowers Galleries is honored to now present the Senator Platt Family Collection to a new generation of collectors as part of their August 2024 sale. For a majority of the coins, this sale represents their first public appearance in a century or more.



# Welcome to the Stack's Bowers Galleries U.S. Coins and Numismatic Americana Catalog!

In the pages to come, you will find one of the most extensive, exciting, and numismatically enticing offerings of U.S. coins, tokens, and medals, from the earliest of colonial times to the modern era. Replete with rarities and highly collectible coins, there is something for every taste, specialty, and budget.

As with every Showcase Auction, there are "named" collections, as well as coins from countless consignors wishing to remain anonymous. Of the named collections featured in this 2024 Global Showcase Auction, you will notice that some collections have been off the market for many years, decades, or even a century or more in some cases. Others were assembled more recently. The strength of the current market brought these coins out, making them available for the next generation of collectors to add these numismatic treasures to their cabinets.

Starting the sale off is Numismatic Americana featuring important rarities in the Betts, Indian Peace, and Inaugural series that will certainly attract strong attention. One of the most comprehensive collections of Assay Commission medals to be offered in years will also be found.

This is followed by colonial and early American copper coins. Important colonial type coins, including a New England shilling, a high grade Higley, and two Gem quality New Jerseys, just scratch the surface of the important pieces crossing the block. Early federal coppers are well represented with particularly strong focus on early large cents.

The Knohl Collection offers collector-friendly classic type coins across all denominations while the Reich Collection's focus on nickels gives modern collectors an opportunity to bid on a wonderfully fresh group of Shield, Liberty, and Buffalo nickels. The Srotag Collection's strength in Seated Liberty and Barber material presents many important opportunities to acquire scarce and rare dates in wonderful grades. Popular "bust" coins (Flowing Hair, Draped, and Capped) of all denominations will also garner much attention. The Arlington Collection continues to delight with quality Liberty Seated half dollars in Mint State and Proof. Morgan and Peace dollars, always popular, feature high grade and better date pieces that will delight the novice as well as the advanced Registry Set collector putting together a world class set.

A truly "golden opportunity" is presented in the selection of gold coins that follow. Anchored by the PentaMint and Srotag collections, the branch mint coins of Charlotte, Dahlonega, New Orleans, and Carson City are all very well represented, in collectible grades in the EF and AU range.

We are also proud to continue leading the market with another offering of rare and exciting physical cryptocurrency in Session 1. An astounding funded 25 bitcoin leads the charge, but numerous smaller denominations and fractionals are also represented.

All considered, this August 2024 Global Showcase Auction is one of the largest and most diverse selections of American numismatic items we have had the pleasure of offering in the last few years. No doubt you will find something to add to your cabinet.

We look forward to working with you. If you have any questions about any of the coins in the upcoming auction, do not hesitate to call us, and one of our numismatic experts will gladly answer any questions you may have. We will be conducting lot viewing in our California and New York offices (by appointment only), as well as in Rosemont during the upcoming American Numismatic Association's World's Fair of Money.

If you are ready to consign to a future Stack's Bowers Galleries Showcase Auction, our staff of world class numismatists and auction specialists are just a phone call or email away. Our November Showcase Auction, the official auction of the Whitman Winter Expo, already has several important and fresh collections consigned, with more coins coming in every day.

From all of us here at Stack's Bowers Galleries, happy collecting.

Brian Kendrella, President

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# Order of Sale

### **Session 1**

Physical Cryptocurrency Monday, August 12 4:00 PM PT Lots 1001-1123

Category	Lot Number
Physical Cryptocurrency	1001-1123
Loaded	
Cryptocurrency Coins	1001-1064
Bitcoin	1001-1045
Litecoin	1046-1064
Non-Loaded	
Cryptocurrency Coins	1065-1123
Bitcoin	1065-1120
Litecoin	1121-1123

### **Session 5**

Lots 4001-4768

U.S. Coins Part 1
Medals, Tokens, Early
American Coins & Half Cents to Twenty-Cent Pieces
Thursday, August 15
8:00 AM PT

Category	Lot Number
Numismatic Americana	4001-4244
Early American and Betts Medals	4001-4015
Admiral Vernon Medals	4016-4023
Comitia Americana &	
Revolutionary Era	4024-4030
Naval Medal	4031

Military Medal	4032
British Indian Peace Medals	
Indian Peace Medals	
Washingtoniana	
Presidents and Inaugurals	
Assay Commission Medals	
Mint and Treasury Medal	
Personal Medals	
Life Saving Medals	
Augustus Saint-Gaudens Medal	
Art Medals - ANS Medals	
Art Medals - Medallic Art Compan	
Art Medal - Society of Medalists	
Art Medals	
Commemorative Medals	
So-Called Dollars	
Columbiana	
Fairs and Expositions	4217-4219
Agricultural, Scientific,	
and Professional Medals	4220
Industry and Commerce	4221
Sports and Olympics	
Religious, Society, and Fraternal Me	
Masonic Chapters	
Hard Times Tokens	4226-4229
Merchant Tokens	4230-4236
Civil War Store Cards	4237-4238
Civil War and Confederacy	4239-4240
Tokens	
Numismatic Books and Related	4244
U.S. Coins & Related	
Colonial Coins and Related	4245-4314
Fugio Cent	4315-4325
Half Cents	
Large Cents	4340-4405
Small Cents	
Two-Cent Pieces	
Silver Three-Cent Pieces	4486-4499

Nickel Three-Cent Pieces	4500-4509
Nickel Five-Cent Pieces	4510-4618
Half Dimes	4619-4663
Dimes	4664-4759
Twenty-Cent Pieces	4760-4768

#### Session 7

U.S. Coins Part 2 Quarter Dollars to End Saturday, August 17 8:00 AM PT Lots 5001-5967

Category	Lot Number
U.S. Coins & Related	5001-5967
Quarter Dollars	5001-5108
Half Dollars	5109-5350
Silver Dollars	5351-5558
Trade Dollars	5559-5567
Modern Dollars	5568-5570
Gold Dollars	5571-5590
Quarter Eagles	
Three-Dollar Gold Pieces	
Half Eagles	5667-5743
Eagles	
Double Eagles	
Commemorative Silver Coins	
Commemorative Gold Coins	5910-5919
Bullion	
Pattern and Experimental Coins	
Mint Errors	
Rolls	
Private and Territorial Gold Coin	
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**Imaging by:** Robert Baidoo, Anthony Browning, Christina Good, Edith Jimenez, Jeremy Katz, Carol Nguyen, Tayo Olukoya, Cindy Proaño, Kathy Quach, Azwar Rashid, and Felicity Simko.



# Stack's Bowers Galleries Vault

Provides No Cost Insured Secured Storage of Coins,
Paper Money and Precious Metal

For nearly a century, Stack's Bowers Galleries has been committed to assisting clients through all facets of their collecting journey regardless of collecting specialty or whether buying or selling. A concern at the forefront for many experienced collectors is the safe-keeping of their rare coins, paper money and precious metals. Stack's Bowers Galleries is pleased to announce their latest customer service program – secure, insured storage through the SBG Vault.



# SBG Vault clients will enjoy numerous benefits and a no-cost or low-cost fee structure. Benefits include:

- Detailed reporting featuring industry leading images from Stack's Bowers Galleries professional photographers and estimated current market values for each item stored in the SBG Vault, as well as user friendly charting showing the value of account holdings over time.
- Seamless interaction with Stack's Bowers Galleries Collectible Market Qualified (CMQ) and Coins In Motion (CIM) services.
- Acceptance of qualifying items whether sent from client's current storage, from third party auctioneers or dealers, or from Stack's Bowers Galleries.
- No sales tax for new purchases of coins or precious metals delivered directly to the SBG Vault.
- Access to several liquidity options including Stack's
  Bowers Galleries industry leading auctions, cash offers
  from Stack's Bowers Galleries, or collateralized loans from
  SBG Vault partner Collateral Finance Corporation (CFC).

Located in Dallas, Texas, the SBG Vault is UL rated, resides in the center of a secure facility and every item is fully insured by Stack's Bowers Galleries' commercial all-risk insurance policy. All coins are stored in specially designed boxes which feature an Astral coating to limit moisture and oxygen exposure.

To get started, clients can create or login to a Stack's Bowers Galleries account, visit the online portal and enter items to be securely stored. Once approved and with the Storage Agreement signed, Stack's Bowers Galleries will provide a pre-paid shipping label(s) and shipping instructions so that items can be transported while fully insured. The firm's experts will verify the items, send an email confirming receipt, and the client dashboard will be updated to reflect the items added to the SBG Vault account.

### **Contact Us for More Information**

Telephone: 949.748.4880 Email: Vault@StacksBowers.com

### VISIT US ONLINE AT VAULT.STACKSBOWERS.COM





# SESSION 1 PHYSICAL CRYPTOCURRENCY



# Welcome to Our August 2024 Global Showcase Physical Cryptocurrency Auction



Dear Collectors,

Welcome to the Physical Bitcoin and Cryptocurrency session of our August 2024 Showcase Auction! We are proud to present more than 100 exciting crypto lots that span from the classic Casascius and Lealana rarities of the early 2011-2014 period, to more modern collector

favorites from the BTCC, Alpen Coin, Denarium, 1HoDLCLUB, Satori, Polymerbit, Rarity Check, Caribbean Treasures, and other series. This is surely poised to be a landmark event for this category.

This sale is highlighted by an incredible 2011 Casascius 25 Bitcoin, which represents the live auction debut for the type. It was acquired directly from Mike Caldwell, the creator of the Casascius series, and has been cherished in a private collection ever since. It is one of only three graded by PCGS and carries a face value of approximately \$1.5 million at the time of publishing.

This legendary rarity is accompanied by a number of additional treasures from the Casasius series such as a pair of silver 1 Bitcoin pieces including the rare "Gold Rim" variety, as well as a comprehensive set of brass 0.5 and 1 Bitcoin pieces including the prized 2011 "Error" variety. Within the Non-Loaded category we are excited to be presenting both a redeemed 2011 25 Bitcoin and an extremely rare unfunded 2011 "Storage" Bar.

The sale also boasts one of our strongest offerings of coins from the BTCC series, which is consistently one of the most prized among collectors. We are proud to feature a complete

6-coin set of the 2016 Poker Chip types as well as a range of denominations from the V Series struck in Titanium including the 0.1 BTC, 0.5 BTC, and 1 BTC. Also included in the Non-Loaded category is a redeemed 2016 5 Bitcoin which represents the first auction appearance of the issue.

The Lealana series is represented by a wide range of types from the classic 2013 issues such as rare 0.1 Bitcoin pieces in silver and an unfunded "Gold B" 1 Bitcoin, as well as more modern favorites like the Grim Reaper and King Kam issues. This is also perhaps our most exciting selection of Polymerbit notes, with 20 exciting examples including rare conference and meet-up notes as well as unique pre-production notes, test specimens, and uncut sheets.

On behalf of the entire Stack's Bowers Galleries team, I hope you enjoy the incredible parade of crypto treasures in our August sale and I wish you the best of luck bidding!

Best Regards,

James McCartney
Director of Consignments and Numismatics



# PHYSICAL CRYPTOCURRENCY

### LOADED CRYPTOCURRENCY COINS

### **BITCOIN**

# Stunning Ultra Gem 2013 Casascius "Gold Rim" 1 Bitcoin in Silver From the Mindtrip Collection





1001

2013 Casascius "Gold Rim" 1 Bitcoin. Loaded. Firstbits 1Ag4iShF. Series 3. Silver. MS-69 (ANACS). Loaded with 1 BTC. Funded November 1, 2013. This "Gold Rim" variety is rarely offered publicly, making this a monumental opportunity for the advanced collector. By 2013, the production quality and security features of the Series 3 Casascius coins had been perfected, providing an ideal self-storage solution with a sophisticated and attractive finish. Unfortunately, production as ended in 2013 and the opportunity for a Series 4 was never realized.

A decade later, the silver Series 3 remains heavily prized by both crypto enthusiasts and traditional numismatic specialists. A lesser graded MS-68 "Gold Rim" 1 BTC sold for \$102,000 in our Spring 2024 sale, setting a world record for the most

valuable 1 Bitcoin of any type or series. This flawless MS-69 example is presented as part of the Mindtrip Collection, which was assembled in the dawn of the physical bitcoin category. A desirable yellow label ANACS holder further increases the desirability.

The surfaces are brilliant and virtually flawless, boasting intense luster and sharp reflectivity on both sides. Just 700 "Gold Rim" examples are known for the 2013 Series 3, compared to 1,300 for the "regular" silver Series 3 and 6,653 of the brass coins recorded the same year. Additionally, it is thought that approximately 10% of the Series 3 coins have been peeled and redeemed, further increasing their rarity. Public Address: 1Ag4iShF72yqvTqTH5Sin4ScFmdCGS2B9d

From the Mindtrip Collection.

# Incredibly Rare 2013 Casascius 1 Bitcoin in Silver From the Mindtrip Collection





### 1002

**2013** Casascius 1 Bitcoin. Loaded. Firstbits 1AgeHDn8. Series 3. Silver. MS-69 (ANACS). Loaded with 1 BTC. Funded August 7, 2013. This issue represents the culmination of this denomination that began with the brass Series 1 in 2011. Specialist Elias Ahonen reveals that by 2013, "Casascius had originally intended to produce 5 BTC silver coins but, though the mold was created, the plan was scrapped in favor of 1 BTC, 0.5 BTC, and 0.1 BTC series 3 silver coins due to the 'tenfold rise in the bitcoin price over the [prior] four months' to 140 USD."

Nearly a decade later, the silver Series 3 remains heavily prized by both crypto enthusiasts and traditional numismatic

specialists. A similarly graded example sold for \$87,000 in our Spring 2024 auction, setting a new world record for this variety. The present example has the added desirability of a yellow label ANACS holder and pedigree to the Mindtrip Collection, which was assembled in the dawn of the physical bitcoin category.

Just 1,817 examples are known in silver for 2013 Series 3, compared to the 6,653 brass coins recorded for Series 2 the same year. However, over 13% of these silver Series 3 coins have since been peeled and redeemed, further increasing the rarity of loaded examples like the present specimen. Public Address: 1AgeHDn85tn3ZrDe1vJEErs2KxqH7H3jNR

From the Mindtrip Collection.

# Legendary Casascius 25 Bitcoin Rarity Acquired Directly from Mike Caldwell The White Whale of the Physical Bitcoin Category Just 3 Graded by PCGS





#### 1003

2011 Casascius 25 Bitcoin. Loaded. Firstbits 14QtHiE1. Series 1. Gilt Alloy. MS-65 (PCGS). Loaded with 25.00001641 BTC. Funded on October 7, 2011. This is truly a landmark offering in the physical cryptocurrency category and among the most important coins—crypto or otherwise—that we will have the privilege of presenting to collectors this year. This exciting treasure was acquired directly from Mike Caldwell, the creator of the Casascius series, and has been cherished in a private collection ever since. It is one of only three graded by PCGS and carries a current face value of over \$1.5 million (July 2024).

While there are a handful of larger coins in the Casascius series, the 2011 25 Bitcoin is, for all intents and purposes, considered the largest collectible issue and represents a white whale for collectors in this category. This MS-65 (PCGS) example will be the first of this type and the largest crypto denomination to be presented by a live auctioneer when it approaches the block in our August sale.

The Casascius 25 Bitcoin was produced in two different varieties including the Series 1 which shares a hologram with the famous 2011 "Error" 1 Bitcoin, and the Series 2 which used a revised hologram style with a transparent window for the firstbits address.

The present Series 1 example is the rarer of the two with an original mintage of only 345 coins. However, about 65% of this mintage has since been peeled and redeemed as Bitcoin achieved significant value milestones in recent years, leaving just 121 intact examples. Much like early United States gold coins that escaped melting in the 1830s, intact Physical Bitcoins from this period are historic survivors from the foundational era of a new economic system. More 25 Bitcoins will inevitably continue to be peeled at a steady rate and the rarity of this piece will only increase.

This coins is noteworthy for being an over-funded example that was loaded on four separate occasions. The initial funding up to the face value of 25 BTC occurred on October 7, 2011. Nearly a decade later, three further transactions of 0.00000547 BTC each were made to this coin in September 2020, January 2021, and February 2021. In addition to proving a glimmer of extra value to the owner, this also provides an insight into the functionality and utility of the blockchain.

It is also important to consider that the private keys for Casascius coins unlock the same quantity of all related crypto coins—past and future—that have forked from the Bitcoin blockchain. This could potentially unlock significant additional value, particularly in the larger denominations such as this 25 Bitcoin.

While many of these forks like BSV, BTG, BCD, and similar currencies do not presently trade for notable prices, the first forked coin, Bitcoin Cash (BCH), is now approximately 0.6% of the primary BTC price at nearly \$400. At the time of cataloging, the 25 BCH contained in this coin represents an additional US\$9,500 above the BTC value, delivering a sizeable extra "bonus" to the owner.

In the remote chance that such a fork should gain prominence and potentially even overtake BTC, owners of Casascius coins will automatically hold a position in these forks to take advantage of the potential value increase. This just one of the many characteristics that make this 25 Bitcoin an absolutely monumental prize for collectors and investors. Public Address: 14QtHiE1P6j3U9WYmmrNX8z5Yp5Em4orKM

PCGS# 888204.

PCGS Population: 1; 2 finer.

Acquired directly from Mike Caldwell, the creator of the Casascius series.

# Magnificent MS-68 (ANACS) 2013 Casascius 0.5 Bitcoin Among the Finest Known Examples





### 1004

2013 Casascius 0.5 Bitcoin. Loaded. Firstbits 12AEkBJt. Series 2. Brass. MS-68 (ANACS). Yellow Label. Loaded with 0.5 BTC. Funded on July 17, 2013. This is one of the most impressive Casascius coins we have had the pleasure of handling and it ranks among the finest known coins in this series, regardless of denomination. Housed in a desirable yellow label ANACS holder, it offers a virtually flawless snapshot of the early era of physical crypto. A lesser-graded MS-67 example sold for \$45,600 in our Spring 2024 sale.

As a whole, the brass 2013 Casascius 0.5 BTC are somewhat of an endangered species. While just over 3,100 have been documented to be funded, more than 30% of those have since been peeled and redeemed. We have witnessed this percentage slowing creeping higher and higher over the past several years since we first entered this category. Undoubtedly, this series will continue to be diminished by unknowing collectors as time goes on. This incredible Ultra Gem specimen represents an important and fleeting opportunity. Public Address: 12AEkBJtdhtrNosUA7sGjJ748rzWsBRBHd

# Dazzling Superb Gem MS-67 (PCGS) Casascius 0.5 Bitcoin None Finer at PCGS





### 1005

**2013** Casascius **0.5** Bitcoin. Loaded. Firstbits **12Cc3yWV**. Series **2.** Brass. MS-67 (PCGS). Loaded with 0.50000001 BTC. Funded on December 6, 2013. A true condition rarity from an already scarce issue, this Superb Gem will serve as a crowning jewel in an advanced collection. It sits at the top of the PCGS Population Report for the issue with none graded higher. A similar MS-67 example sold for \$45,600 in our Spring 2024 sale.

This is a fascinating over-funded example, with the initial funding up to the face value of 0.5 BTC occurring on December 6, 2013. Nealy four years later, a separate transaction of 0.00000001 BTC occurred on March 27, 2017. In addition to proving a glimmer of additional value to the owner, this also provides an insight into the functionality and utility of the blockchain.

Issued on a 25.4mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a tamper-resistant holographic sticker with the firstbits address printed at the center. Beneath the holographic sticker is the private key that, once revealed, allows the owner to sign a transaction, thus "spending" the bitcoin attached to this coin. Public Address: 12Cc3yWVaSPLMw3rCBf9yGosbHABfxLrZF

PCGS# 899205.

PCGS Population: 9; none finer.

### Fascinating MS-65 (PCGS) Casascius 0.5 Bitcoin Over-Funded to 0.50000002 BTC





#### 1006

2013 Casascius 0.5 Bitcoin. Loaded. Firstbits 121EoPTq. Series 2. MS-65 (PCGS). Loaded with 0.50000002 BTC. This is a fascinating and over-funded example that was loaded on three separate occasions. The initial funding up to the face value of 0.5 BTC occurred on May 11, 2013. Nealy four years later, two separate transactions of 0.00000001 BTC occurred virtually instantaneously on March 25, 2017. In addition to proving a glimmer of additional value to the owner, this also provides an insight into the functionality and utility of the blockchain. Even outside of this feature, this coin remains a very desirable specimen and showcases superior MS-65 (PCGS) quality.

As a whole, the brass 2013 Casascius 0.5 BTC are somewhat of an endangered species. While just over 3,100 have been documented to be funded, more than 30% of those have since been peeled and redeemed. We have witnessed this percentage slowing creeping higher and higher over the past several years since we first entered this category. Undoubtedly, this series will continue to be diminished by unknowing collectors as time goes on. Public Address: 121EoPTq1Wy3xpmKyPk4fuZ8QGssMch9N5

PCGS# 899205.

PCGS Population: 3; 12 finer.

### Flashy MS-65 (PCGS) Casascius 0.5 Bitcoin From the Final Year of the Casascius Series





### 1007

2013 Casascius 0.5 Bitcoin. Loaded. Firstbits 129Jh5bP. Series 2. MS-65 (PCGS). Loaded with 0.5 BTC. Funded on June 21, 2013. This is an impressive Gem example from the final year of production in the Casascius series. As a whole, the brass 2013 Casascius 0.5 BTC are somewhat of an endangered species. While just over 3,100 have been documented to be funded, more than 30% of those have since been peeled and redeemed. We have witnessed this percentage slowing creeping higher and higher over the past several years since we first entered this category. Undoubtedly, this series will continue to be diminished by unknowing collectors as time goes on.

According to researcher Elias Ahonen, the Series 2 0.5 BTC were released on February 17th 2013 in response to the significant

increase in the price of bitcoin, from around US\$14 to around US\$30, in just a few weeks. Issued on a 25.4mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a tamper-resistant holographic sticker with the firstbits address printed at the center. Beneath the holographic sticker is the private key that, once revealed, allows the owner to sign a transaction, thus "spending" the bitcoin attached to this coin. Public Address: 129Jh5bPzbsDTmiUWZEtodMni1QHMKyyeD

PCGS# 899205.

PCGS Population: 6; 24 finer.

# Historic 2011 Casascius "Error" 1 BTC The First Funded Physical Bitcoin Ever Produced





#### 1008

2011 Casascius 1 Bitcoin. Loaded. Firstbits 109WUXQ1. Series 1. CASACIUS Error. Brass. MS-66 (PCGS). Loaded with 1 BTC. Funded on December 12, 2011. This 2011 Casascius 1 Bitcoin is a truly historic piece, representing the very first funded physical bitcoin ever produced. This piece is readily identified as the CASACIUS Error variety by the misspelling of Casascius at the right and left borders of the reverse hologram. A parallel could be drawn to the misspelling of CURRENCY as "CURENCY" on the historic "1776" Continental Dollar, which regularly sells for six-figure prices. A similar MS-66 (PCGS) example of this 1 BTC issue realized \$90,000 in our Spring 2014 sale and set a world record for the second most valuable brass Casascius 1 BTC ever sold.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a holographic sticker with the firstbits address printed at the center. Beneath the holographic sticker is the private address that allows the owner to redeem the value of the bitcoin once the sticker is peeled away. Public Address: 109WUXQ1uqjmqLkmyPfpaJiWix5Eda31M

PCGS# 892111.

PCGS Population: 44; 10 finer.

# Fascinating Late-Funded 2011 Casascius 1 Bitcoin "Error" "A really cool way to turn a digital asset into something physical"





#### 1009

2011 Casascius 1 Bitcoin. Loaded. Firstbits 1NnzNaqq. Series 1. CASACIUS Error. Brass. MS-66 (PCGS). Loaded with 1 BTC. Funded on March 28, 2012. A fascinating example of this historic issue that ranks as perhaps the most significant physical bitcoin. Announced on September 6th, 2011, these coins served as the prototype for the category which would eventually expand to around 60 different iterations of physical cryptocurrency. In addition to the superior quality, this coin is remarkable for being a late-funded example which was loaded in March of 2012 despite being dated 2011. The consignor shared some background on this late funding below:

"I first heard about Bitcoin by chance in 2011 when listening to NPR in the car. I believe Planet Money did an episode on it. I got lucky because I almost didn't hear that episode because I was almost home and ended up listening to the end of the episode in the driveway. I thought Bitcoin sounded interesting

and wanted to learn more which led me to the bitcointalk.org forums where people were posting photos of their Casascius coins. I thought the coins were a really cool way to turn a digital asset into something physical. In March 2012 I finally bought some Casascius coins and I carried one in my wallet to show to my coworkers. I remember my coworkers reactions ranging from interested to confused to so that's what is making it hard to buy gaming GPUs. "

This spectacular MS-66 (PCGS) was clearly not one of those "pocket pieces" and was instead carefully stored and cherished. More recently, a similar MS-66 example sold for \$90,000 in our Spring 2024 sale, setting a world record for the second most valuable brass Casascius 1 Bitcoin ever sold. Public Address 1NnzNaqqwvoftCioJqjg1eTTEuCmrEvFKa

PCGS# 892111.

PCGS Population: 44; 10 finer.

# Gem MS-66 (ANACS) 2011 Casascius 1 Bitcoin Historic Series 1 "Error" Variety





### 1010

2011 Casascius 1 Bitcoin. Loaded. Firstbits 148Y7D3U. Series 1. CASACIUS Error. Brass. MS-66 (ANACS). Loaded with 1 BTC. As the first funded physical bitcoin ever produced, the CASACIUS Error is paralleled by many similar spelling errors among early United States coinage including the misspelling of CURRENCY as "CURENCY" on the historic "1776" Continental Dollar. The CASACIUS variety has developed a strong following among seasoned cryptocurrency specialists and they often bring strong premiums whenever they appear at auction. A similar MS-66 example sold for \$90,000 in our Spring 2024 sale and tied the second highest price ever realized for an example of this

variety—ranking behind only the MS-67 example that we sold for \$96,000 in the same sale.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." This phrase is also featured on the popular Lealana coin series but is listed there in Hawaiian as "IKAIKA I HELU NUI". The reverse features a holographic sticker with the firstbits address printed at the center. Public Address: 148Y7D3UkkmMvPnbdCrGSLf8JXgsWeNG2y

# Dazzling MS-64 (PCGS) 2011 Casascius 1 Bitcoin "Error" Variety Acquired Directly from Mike Caldwell



### 1011

2011 Casascius 1 Bitcoin. Loaded. Firstbits 12PaA7Kv. Series 1. CASACIUS Error. Brass. MS-64 (PCGS). Loaded with 1 BTC. Funded on September 7, 2011. A desirable treasure that was acquired directly from Mike Caldwell during the first month of distribution of the Casascius series. This issue served as the prototype for the category which would eventually expand to around 60 different iterations of physical cryptocurrency, though this Casascius "Error" variety remains the most coveted. The surfaces on this piece display satiny luster and no significant abrasions, delivering truly superior eye appeal for the assigned graded. An ideal specimen for the advanced crypto specialist or PCGS Registry Set participant. Just steps away in quality from the MS-67 example that set a world record of \$96,000 in our recent Spring 2024 sale.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a holographic sticker with the firstbits address printed at the center. This piece is readily identified as the CASACIUS Error variety by the misspelling of Casascius at the right and left borders of the hologram. A parallel could be drawn to the misspelling of CURRENCY as "CURENCY" on the historic "1776" Continental Dollar. Beneath the holographic sticker is the private key that, once revealed, allows the owner to sign a transaction, thus "spending" the bitcoin attached to this coin. Public Address: 12PaA7KvQCMqo4AJ2v4fVku7BgCC9xQsQ9

PCGS# 892111.

## Dazzling MS-64 (PCGS) 2011 Casascius 1 Bitcoin Series 1 CASACIUS Error Variety





1012

2011 Casascius 1 Bitcoin. Loaded. Firstbits 165yQGSZ. Series 1. CASACIUS Error. Brass. MS-64 (PCGS). Loaded with 1 BTC. Announced on September 6th, 2011, the issue served as the prototype for the category which would eventually expand to around 60 different iterations of physical cryptocurrency. The surfaces on this piece display strong satiny luster and significant reflectivity in the fields, delivering truly superior eye appeal for the assigned graded. An ideal specimen for the advanced crypto specialist or PCGS Registry Set participant. Just steps away in quality from the MS-67 example that set a world record of \$96,000 in our recent Spring 2024 sale.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date,

denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a holographic sticker with the firstbits address printed at the center. This piece is readily identified as the CASACIUS Error variety by the misspelling of Casascius at the right and left borders of the hologram. A parallel could be drawn to the misspelling of CURRENCY as "CURENCY" on the historic "1776" Continental Dollar. Beneath the holographic sticker is the private key that, once revealed, allows the owner to sign a transaction, thus "spending" the bitcoin attached to this coin. Public Address: 165yQGSZpoGfEoeKU8vVScyfuNNjtzCvft

PCGS# 892111.

# Historic 2011 Casascius "Error" 1 BTC Among the First Casascius Coins Ever Sold





1013

2011 Casascius 1 Bitcoin. Loaded. Firstbits 13YgK4qp. Series 1. CASACIUS Error. Brass. MS-63 (PCGS). Loaded with 1 BTC. Funded September 20, 2011. As the first funded physical bitcoin ever produced, the CASACIUS Error is paralleled by many similar spelling errors among early United States coinage including the misspelling of CURRENCY as "CURENCY" on the historic "1776" Continental Dollar, which regularly sells for six-figure sums. This CASACIUS variety has developed a strong following among collectors of all specialties as an historic relic from the earliest days of this new monetary system. This particular example was notably

funded within the first month of production of the Casascius series and was likely one of the very first coins sold. It remains an historic treasure in many respects.

Issued on a 28.5mm brass planchet, the obverse features the Bitcoin currency symbol at center surrounded by a legend listing the date, denomination, and the Latin phrase "VIRES IN NUMERIS" that translates as "Strength in Numbers." The reverse features a holographic sticker with the firstbits address printed at the center. Public Address: 13YgK4qpTDC6iizVFzg6JaiSqwRXza72Tb

PCGS# 892111.

# Extremely Rare Series 2 2011 Casascius 1 Bitcoin Seldom Offered Publicly





#### 1014

Page 14

2011 Casascius 1 Bitcoin. Loaded. Firstbits 1CarmHvJ. Series 2. Brass. MS-62 (PCGS). Loaded with 1 BTC. While we have sold dozens of the Series 1 variety since entering this category, this piece represents a rare offering of the Series 2 2011 Casascius 1 Bitcoin. This variety is an underappreciated rarity with a low mintage of only about 1,600 pieces. First released in November 2011, nearly 35% of the coins have since been peeled and redeemed and they continue to be redeemed at a steady pace. Advanced collectors and PCGS Registry Set participants will recognize this as a significant opportunity.

The Series 2 is readily identifiable by the new rectangular "window" in the center of the security hologram which displays

the firsbits address printed beneath. This offered additional security compared to the Series 1 coins, which had the Firstbits printed on the top of the hologram and sometimes rubbed off due to handling and friction.

Elias Ahonen notes in his Encyclopedia that "Series 2 was a significant innovation" and that "these coins are in fact much more rare" than the Series 1 coins. As interest in this category continues to grow, this Series 2 variety will undoubtedly emerge as a true rarity and this sale is certainly a landmark offering for physical crypto. Public Address: 1CarmHvJsdjMQJESPgqEKDNKefKo3C8979

PCGS# 892111.

# Dazzling MS-66 (PCGS) 2013 Casascius 1 Bitcoin in Brass The Swan Song to the Casasius Series





### 1015

2013 Casascius 1 Bitcoin. Loaded. Firstbits 13Arm2G6. Series 2. Brass. MS-66 (PCGS). Loaded with 1 BTC. One of the most popular issues of the entire Casascius series, just about 8,350 of the 2013 Series 2 1 BTC were funded across 2013 and 2014. Elias Ahonen notes that a "2014 [dated] version would have surely been even more numerous had Casascius not ended the sale of pre-funded coins." Since being released, over 38% of these coins have been redeemed and they continue to be redeemed at a steady rate. The rarity of this issue will continue to increase and their desirability as a historic treasure from the early physical crypto era cannot be overstated. Just 12 coins have been graded finer by PCGS.

This example was funded mid-way through the year on June 26, 2013 when BTC was trading around \$104. By the end of the year, it would shoot up dramatically and surpass \$900. More recently, a similar 2013 1 Bitcoin sold for \$90,000 in our Spring 2024 sale and tied the second highest price ever realized for a brass Casascius coin. Public Address: 13Arm2G64kLL1KcK69vwUwP73AzKAbjZ2G

PCGS# 892615.

PCGS Population: 7; 12 finer.

# Prized 2013 Lealana 0.1 Bitcoin in Silver Rare Transitional "No Buyer Funded" Variety





1016

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 1BFgJz5k. Serial No. 1070. Green Address, No Buyer Funded. Silver. MS-68 (ANACS). Loaded with 0.1 BTC. The silver Lealana 0.1 BTC is a prized issue to begin with, and this rare variety only increases the desirability. Just four distinct varieties are reported for this issue in Elias Ahonen's *Encyclopedia* including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. However, the present combination featuring a green address but without "Buyer Funded" goes unlisted. This sale represents our very first

offering of a funded example and it is surely an important find for the advanced specialist as well as those putting together a type or denomination set.

This denomination in general remains particularly sentimental to our firm because it was the very first physical crypto coin we ever presented at auction. That coin, Serial Number 3605, sold for \$33,600 in our November 2021 sale and kick-started a category that has since gone on to witness over \$7 million in prices realized. Public Address 1BFgJz5ko3U1TfXSm14NMPDYGhmWKSGxFf

### Prized 2013 Lealana 0.1 Bitcoin in Silver Rare Transitional "No Buyer Funded" Variety





1017

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 1BFvgVbs. Serial No. 7161. Green Address, No Buyer Funded. Silver. MS-67 PL (ANACS). Loaded with 0.1 BTC. The silver Lealana 0.1 BTC is a prized issue to begin with, and this rare variety only increases the desirability. Just four distinct varieties are reported for this issue in Elias Ahonen's Encyclopedia including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. However, the present combination featuring a green address but without "Buyer Funded" goes unlisted.

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# Spectacular MS-69 (ANACS) Lealana 0.1 BTC Rare No BF, Green Address Variety





#### 1018

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 1EaxU67F. Serial No. 6103. No Buyer Funded, Green Address. Brass. MS-69 (ANACS). Loaded with 0.1 BTC. This Ultra Gem example represents an unreported variety that is undoubtedly very rare for the brass Lealana 0.1 BTC issue. Featured is a green firstbits address and a serialized hologram sticker, though the "Buyer Funded" etching on the hologram is notably absent. Just four distinct varieties are reported for this issue in Elias Ahonen's *Encyclopedia* including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. The present combination, however goes unlisted. The Buyer Funded format

was introduced circa May 2014 in response to new federal requirements from the Financial Crimes Enforcement Network (FINCEN). Under the new format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin's address themselves at a later time. While the first 100 coins released under this format still used the original black firstbits, the words BUYER FUNDED were clearly etched into the hologram sticker. Once these black firstbits were used up, Lealana began using green firstbits to denote this new generation of coinage. This coin is evidently a rare transitional piece pairing a new green firstbits address with an old-style hologram without the BUYER FUNDED etching. Public Address: 1EaxU67F1medCVNWqdmGmmcSQU3ReorxSS

## Spectacular MS-69 (ANACS) Lealana 0.1 BTC Rare No BF, Green Address Variety





1019

2013 Lealana 0.1 Bitcoin. Loaded. Firstbits 17JaheDt. Serial No. 6146. No Buyer Funded, Green Address. Brass. MS-69 (ANACS). Loaded with 0.1 BTC. This Ultra Gem example represents an unreported variety that is undoubtedly very rare for the brass Lealana 0.1 BTC issue. Featured is a green firstbits address and a serialized hologram sticker, though the "Buyer Funded" etching on the hologram is notably absent. Just four distinct varieties are reported for this issue in Elias Ahonen's Encyclopedia including Non-Serialized Black Address, Serialized Black Address, Buyer Funded Black Address, and (Buyer Funded) Green Address. The present combination, however goes unlisted.

The Buyer Funded format was introduced circa May 2014 in response to new federal requirements from the Financial Crimes Enforcement Network (FINCEN). Under the new format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin's address themselves at a later time. While the first 100 coins released under this format still used the original black firstbits, the words BUYER FUNDED were clearly etched into the hologram sticker. Once these black firstbits were used up, Lealana began using green firstbits to denote this new generation of coinage. This coin is evidently a rare transitional piece pairing a new green firstbits address with an old-style hologram without the BUYER FUNDED etching. Public Address: 17JaheDtAwpSpvSuiSPZJnjf1c11Yu9HD2

# The Sole Finest 2016 BTCC 0.001 Bitcoin "Poker Chip" at PCGS Part of Matched Set #126





1020

2016 BTCC "Poker Chip" 0.001 Bitcoin. Loaded. Firstbits 1GE8iHK. Serial No. F00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.001 BTC. A flawless example of this popular 1K Bits issue with only 4,000 issued. It sits alone at the top of the PCGS Population Report and is offered as part of the original 6-coin set #126 presented in the neighboring lots. A similar example sold for \$2,400 in our August 2022 sale.

Most were offered as part of six-coin sets containing one of each denomination, though customers also had the option of ordering custom configurations or bulk 20-chip rolls. Intended as an affordable and fun way of participating in the cryptocurrency market, these BTCC poker chips remain incredibly popular among both sophisticated bitcoin collectors and those just dipping their toes into this exciting category. Public address 1GE8iHKxZvviNy11P83DPSmN45xtdUWPae

PCGS# 911723.

PCGS Population: 1; none finer.

# Flawless MS-70 (PCGS) BTCC "Poker Chip" 0.005 BTC From Matched Set #126





1021

2016 BTCC "Poker Chip" 0.005 Bitcoin. Loaded. Firstbits 1Fy8SpHM6. Serial No. E00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.005 BTC. This MS-70 (PCGS) example offers flawless quality for the truly advanced specialist. Just 1,500 of the 2016 Red 0.005 Bitcoin coins were released, spanning the serial number range E00001 to E01500. This one is particularly desirable for the ultra-low serial number 126 and it is being presented as part of a matched set offered in the surrounding lots. A similar example of this variety sold for \$3,120 in our June 2022 Auction. Public Address: 1Fy8SpHM6ZdN3FFjTL8kKzHXUedfZN7HkJ

PCGS# 919746.

PCGS Population: 10; none finer.

### Top Pop MS-70 (PCGS) BTCC 0.01 Bitcoin Poker Chip From Matched Set #126





#### 1022

2016 BTCC "Poker Chip" 0.01 Bitcoin. Loaded. Firstbits 1LmGBM5. Serial No. D00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.01 BTC. A desirable and seldom offered issue with virtually flawless surfaces. It boasts an ultra-low serial number 126 which ranks it among the first produced poker chips in the series. We are also thrilled to be presenting it as part of a matching serial number 6-coin set offered in the neighboring lots.

This series of 10K chips debuted in November 2016 and only 1,300 were issued that year, making it among the more scarce physical cryptocurrency coins available. Of these, about 20% have been peeled and redeemed. This example is tied at the top of the PCGS Population report with only one other example. A similar example realized \$4,560 in our August 2022 sale. Public Address: 1LmGBM5v7NmoWfpWXZny6ihbK7nTWSynaE

PCGS# 912151

PCGS Population: 4; none finer.

## Exciting MS-70 (PCGS) 2016 BTCC 0.025 Bitcoin Poker Chip From Matched Set #126





### 1023

2016 BTCC "Poker Chip" 0.025 Bitcoin. Loaded. Firstbits 1LcwuWX3. Serial No. C00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.025 BTC. An exciting offering with flawless surfaces and an ultra-low serial number 126. It is being presented in this sale as part of a matched 6-coin set of BTCC Poker Chips offered in the neighboring lots. The majority of these sets were soon broken up after they were released which makes this offering an incredible opportunity for the specialist.

This series of 25K chips debuted in November 2016 and 1,500 were issued that year, making it among the more scarce physical cryptocurrency coins available. Of these, about 20% have been peeled and redeemed. A similar 25K Bits sold for \$4,320 in our August 2022 sale. Public Address: 1LcwuWX3Yt5Ea3NJt6YfzK7pmznXTi3ARC

PCGS# 919747.

PCGS Population: 5; none finer.

# The Sole Finest 2016 BTCC 0.1 BTC Poker Chip at PCGS From Matched Set #126





### 1024

2016 BTCC "Poker Chip" 0.1 Bitcoin. Loaded. Firstbits 1BBmpprW. Serial No. B00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.1 BTC. This is the sole finest example of the issue graded by PCGS and it represents a true prize within the poker chip category. It boasts an ultra-low serial number 126 and is being presented in this sale as part of a matched 6-coin set offered in the neighboring lots. The majority of these sets were soon broken up after they were released which

makes this offering an incredible opportunity for the specialist. It is one of just 1,200 coins struck and over 25% have been peeled and redeemed. A lesser-graded MS-69 (PCGS) example of this type sold for \$14,400 in our March 2024 sale. Public Address: 1BBmpprWC6icZ28qxeT4ZZGL9M5kGTehBv

PCGS# 915375.

PCGS Population: 1; none finer.

# Extremely Rare BTCC "Poker Chip" 0.5 Bitcoin From Matched Set #126



#### 1025

2016 BTCC "Poker Chip" 0.5 Bitcoin. Loaded. Firstbits 1Q5prJnkV. Serial No. A00126. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.5 Bitcoin. This flawless specimen sits at the very top of the PCGS Population report with none graded higher. It represents the most prized denomination from the 2016 BTCC "poker chip" series with only 700 released in total. However, more than 150 of these have been peeled and redeemed, further increasing the rarity of loaded survivors like this MS-70 (PCGS) example. Combining exceptional quality

and significant rarity, this purple BTCC 0.5 Bitcoin is an absolute treasure and will serve as a crowning jewel in an advanced collection. It is being presented as part of an original 6-coin poker chip set with matching serial number 126. Though offered individually in the surrounding lots, an advanced collector could potentially acquire all 6coins and keep the set intact. Public Address: 1Q5prJnkV8rM26pQuTXMH5DKqguWXFT08x

PCGS# 919748.

PCGS Population: 2; none finer.

# Superior MS-69 (PCGS) BTCC 0.05 BTC Poker Chip





1026

2016 BTCC "Poker Chip" 0.005 Bitcoin. Loaded. Firstbits 1LyipoFK. Serial No. E00369. Series C. Clay Composite. MS-69 (PCGS). Loaded with 0.005 BTC. These "poker chips" were first issued in 2016 by the bitcoin exchange BTCC in six denominations ranging 1K to 500K "bits". Each denomination is color-coded and represents a fraction of a bitcoin including white 1K (0.001 BTC), red 5K (0.005 BTC), blue 10K (0.01 BTC), green 25K (0.025 BTC), black 100K (0.1 BTC), and purple 500K (0.5 BTC). Most were offered as part of six-coin sets containing one of each denomination, though

customers also had the option of ordering custom configurations or bulk 20-chip rolls. Intended as an affordable and fun way of participating in the cryptocurrency market, these BTCC poker chips remain incredibly popular among both sophisticated bitcoin collectors and those just dipping their toes into this exciting category. Public Address: 1LyipoFKAoM2DRfMhRPkaHx9vKas5XX2j5

PCGS# 919746.

PCGS Population: 9; 10 finer.

# Rare and Flawless MS-70 (PCGS) 2017 BTCC 0.01 Bitcoin Poker Chip Our First Ever Offering





1027

2017 BTCC "Poker Chip" 0.01 Bitcoin. Loaded. Firstbits 1563kJgC. Serial No. D01727. Series C. Clay Composite. MS-70 (PCGS). Loaded with 0.01 BTC. Our debut offering of the 2017 BTCC 0.01 BTC poker chip and one of only 4 graded by PCGS at this flawless level. The 2017 issue is much scarcer than the 2016 issue with only 500 struck compared to 1,300. Though nearly identical in format, the

2017 issue can be distinguished from the earlier coins by the serial number range D01301 to #D01800. This piece is an important prize for collectors of the popular poker chip format. Public Address: 1563kJgCiLm5g46z5bh9ekhQ5Czc8nwgTS

PCGS# 912151.

PCGS Population: 4; none finer.

# Prized BTCC 0.1 Bitcoin in Titanium with Box and COA Ultra Gem MS-68 (PCGS) Quality





#### 1028

**2018 BTCC 0.1 Bitcoin. Loaded. Firstbits 1GNxJJoCD. Serial No. W00089. Series V. Titanium. MS-68 (PCGS).** Loaded with 0.1 BTC. This 0.1 BTC is actually the smallest Titanium denomination issued by BTCC, making it a CROWNING JEWEL for collectors seeking an example of this exotic composition. A lesser-graded MS-67 (PCGS) example sold for \$10,200 in our December 2023 sale which was nearly 2.5x the face value at the time, indicating tremendous collector demand for this Titanium series. This specimen ranks among the finest known and just a single coin ranks higher at PCGS.

This Titanium 100K Bits specimen is an important offering that represents one of the MOST ELUSIVE issues in the cryptocurrency category. The surfaces are nearly flawless and feature a pearly satin luster. This series debuted in June 2018 with a mintage of just 900 pieces, boasting exceptional production quality and "spacecraft-grade" titanium. The orange

holograms used on these 2018 issues indicate they were funded with Bitcoin mined after the hard fork of August 2017.

The issuer BTCC was founded in June 2011 as BTC China and it was the first Bitcoin exchange in that country. Based in Shanghai, it had become the world's second largest Bitcoin exchange by volume by October 2014 and it was officially rebranded as BTCC in 2015. It remains the longest-running cryptocurrency exchange in the world and is now headquartered in London, UK. Famed bitcoin entrepreneur Bobby Lee currently serves as CEO.

Also included with this coin is the original box and COA from BTCC Mint. Public Address: 1GNxJJoCD9doWSX y54vqg6ZE8qcVrTX39q

PCGS# 913875.

PCGS Population: 4; 1 finer.

# Incredible MS-69 (PCGS) Titanium 500K Bits 0.5 BTC Just 3 Finer at PCGS





#### 1029

2016 BTCC 0.5 Bitcoin. Loaded. Firstbits 1zcsL2TR. Serial No. T00296. Series V. Titanium. 39 mm. MS-69 (PCGS). Loaded with 0.5 BTC. This Titanium 500K Bits specimen is an important offering that represent one of the most coveted issues in the cryptocurrency category. The surfaces of this example are virtually pristine and it represents the very first MS-69 PCGS-graded example to be presented at a live auction. A truly important opportunity for the advanced specialist.

This series of Titanium 500K coins debuted in October 2016, making them among the earlier physical cryptocurrency coins issued by BTCC. They even pre-date the popular "Poker Chip" series which was released a month later. A limited amount of 640 pieces were issued in total, though about 30% of those have been peeled and redeemed. This loaded MS-69 example is an impressive rarity that would serve as a crowning jewel in a collection of physical crypto. Public Address: 1zcsL2TR6UXqPmkdeiZcG6bU1kseCdFFR

PCGS# 903724.

PCGS Population: 4; 3 finer.

# Elusive 2016 BTCC 1 Bitcoin in Titanium Live Auction Debut



#### 1030

**2016 BTCC 1 Bitcoin. Loaded. Firstbits 1BK75qcN. Series V. Titanium. MS-65 (PCGS).** Loaded with 1 BTC. This is a tremendous rarity from one of the most coveted physical crypto series of the modern era. Outside of the rare Artist Proof and similar pre-production issues, this represents the first Titanium 1 BTC coin issued by BTCC. Just 1,350 were released in total, though more than 65% have since been peeled and redeemed. It displays a slightly different format from other coins in this series in that it omits a serial number and displays the full public address on the security hologram rather than the shorter firstbits address. This particular specimen is remarkable as the first funded example we have had the pleasure of offering and it ranks as one of eight coins at PCGS across all grade levels.

The issuer BTCC was founded in June 2011 as BTCChina and it was the first bitcoin exchange in that country. By October 2014 it had become the world's second largest bitcoin exchange by volume and it was official rebranded as BTCC in 2015. It remains the longest-running cryptocurrency exchange in the world and is now headquartered in London, UK. Famed bitcoin entrepreneur Bobby Lee currently serves as CEO. Public Address: 1BK75qcNkwzMjQW64iqoVNGvmXzdTREzgJ

PCGS# 903721.
PCGS Population: 1; 7 finer.

# Incredibly Rare 2018 BTCC 1 Bitcoin in Titanium Only 150 Struck





1031

2018 BTCC 1 Bitcoin. Loaded. Firstbits 1ftamDP3. Serial No. V00109. Series V. Titanium. MS-67 (PCGS). Loaded with 1 BTC. This Titanium 1 Bitcoin specimen is an important offering that represents one of the most elusive issues in the cryptocurrency category. The surfaces are nearly flawless and feature a pearly satin luster. This series debuted in June 2018 with a mintage of just 150 pieces, boasting exceptional production quality and "spacecraft-grade" titanium. The orange holograms used on these 2018 issues indicate they were funded with Bitcoin mined after the hard fork of August 2017. It is the first example we have had the pleasure of offering and is sure to generate tremendous excitement as it crosses the auction block.

The issuer BTCC was founded in June 2011 as BTC China and it was the first Bitcoin exchange in that country. Based in Shanghai, it had become the world's second largest Bitcoin exchange by volume by October 2014 and it was officially rebranded as BTCC in 2015. It remains the longest-running cryptocurrency exchange in the world and is now headquartered in London, UK. Famed bitcoin entrepreneur Bobby Lee currently serves as CEO. Public Address 1ftamDP3wBV1eQqnBoTdNmVYvpzP1NQpm

PCGS# 903722.

PCGS Population: 1; 9 finer.

### Rare Alpen "Custom" 0.0005 Bitcoin Just 150 Struck





1032

2021 Alpen Coin "Custom" 0.0005 Bitcoin. Loaded. Serial No. BF044. Nickel Plated Steel. MS-68 PL (ICG). Loaded with 0.0005 BTC. The Alpen "Custom" series of coins were released in 2021 in a variety of formats including Pre-Funded, Buyer Funded, and DIY. The DIY variety is the most often encountered, while the Pre Funded and Buyer Funder are both quite scarce. The present MS-68 PL (ICG) represents the first funded example of the type that we have handled and it will certainly represent a crowning jewel in an advanced collection.

The obverse legend invites you to BE YOUR OWN SWISS BANK and the central motif is a "blockchain" fortress with the Swiss flag atop. The reverse hologram features a similar Matterhorn graphic as seen on the 0.001 BTC pieces but the red serial number and BF prefix indicate this as something distinctly different. Public Address: 17qPxEydpV9j8wpmT9Skkzza343WECtZeq

#### Desirable Caribbean Treasures 0.0001 BTC in Brass





1033

2023 Caribbean Treasures 0.0001 Bitcoin. Loaded. Firstbits 1BBqT9u5. Serial No. 244. Brass. MS-64 PL (ICG). Loaded with 0.0001 BTC. An elevated yet familiar incarnation of the brass physical bitcoin format initially popularized by Casascius. This particular issue was produced as part of the Caribbean Treasures series and features

flashy yellow-gold coloration with strong reflectivity in the fields. It is one of only 300 struck and the security hologram on the reverse is serialized with the number 0244 as an extra security measure. Public Address: 1BBqT9u5Mt5rRTPJViKRZzzDKjHoFjDRHi

# Impressive Kitsune 0.005 Bitcoin Artwork Authenticated by Mantis Cryptos



#### 1034

2016 Cryptoart Kitsune "Fox" 0.0005 Bitcoin Artwork. Loaded. By Christina Hess. Serial No. 62. Loaded with 0.005 BTC. Letter Size 8.5" by 11". A captivating pieces that combines the categories of art and collectible physical cryptocurrency. It was designed by illustrator Christina Hess who is recognized within the numismatic community for her design work for the U.S. Mint. This pieces is titled "Kitsune" which is the Japanese word for "fox". This alludes to the primary design element of a sly blue-eyed fox sitting on a Japanese maple tree. Scattered around the fox and in the surrounding trees are various cryptocurrency tokens. Just 200 were printed in this format and this example is serial number 62.

This artwork has been reviewed and authenticated by Mantis Cryptos and is accompanied by an authentication certificate. It offers a similar functionality to a Casascius or similar coin with a private key hidden beneath a security seal on the back of the artwork. Though authenticated, this artwork has not been encapsulated by a third-party certification service like PCGS or ICG. As such, this lot is sold as-is and no returns will be accepted for any reason. Public Address: 17G1M9BJunF6D56NvX5PVwL8jUhjwkCpNQ

# Elusive Gem 2015 Denarium "Dove" 0.01 BTC Just 2 Finer at PCGS





1035

2015 Denarium "Dove" 0.01 Bitcoin. Loaded. Firstbits 19jJo5cN. Serial No. L02445. Satin Finish Brass. MS-66 (PCGS). Loaded with 0.01 BTC. A very special example of this elusive type with frosty satiny luster bathed in vivid olive gold coloration throughout. It ranks as one of only six examples of the type graded by PCGS and just two of those are ranked higher. The Denarium coins were heavily inspired by the Casascius series, featuring similar hologram stickers and overall dimensions. Elias Ahonen notes that the dove imagery featured on the obverse of this type symbolizes the "unparalleled financial freedom" that Bitcoin provides. Through close study of

this series, we have discovered two distinct finishes featured on this issue including a more satin texture used on the lower serial number range, like the present piece, and a more glossy texture used on the higher serial numbers. This certainly deserves closer analysis, but it nonetheless hints at the interesting varieties waiting to be discovered within this new numismatic category. Public Address: 19jJo5cNnhdeCS11G9EXSq1exFWZCrzKEs

PCGS# 921855.

PCGS Population: 3; 2 finer.

# Incredibly Rare Denarium "Silver Bull" The Sole Finest at PCGS





#### 1036

Partial Funded 2016 Denarium Silver Bull "1 Bitcoin". Loaded with 0.001 Bitcoin. Firstbits 1NETszMz. Serial No. A00044. Silver. MS-64 (PCGS). Partially loaded with 0.001 BTC. An incredible treasure that represents the sole finest example at PCGS. While the Denarium series is most well known for the smaller brass fractional coins released in 2015, is also boasts several formidable rarities in the larger denominations. The present example, struck in 10z 999 fine silver, features a maximum mintage of 250 coins and is seldom seen on the secondary market. Though the denomination is listed as 1 BTC on the coin itself, this piece was custom funded up to a specialty amount of 0.001 BTC as verified by the public address listed below.

This Silver Bull issue was released in three distinct finishes including the present brilliant silver finish, a patinated or antiqued silver finish, and a gilt silver finish. In many ways, this issue serves as a reincarnation of the earlier silver coins from the Casascius and Lealana series which were also offered in a variety of finishes and are now considered to be "grails" of the classic

period from 2011 through 2013. The current "Silver Bull" picks up where these left off and should rightfully be considered to be a crowning jewel from the modern period of physical bitcoin. Also include with the coin is the original Wallet Card from Denarium that lists the coin details including public address and serial number.

The Denarium series debuted in 2015 and was issued by the Finland-based company Prasos Oy. In 2020, Prasos changed its name to Coinmotion Oy and still offers a suite of cryptocurrency related services to both business and individuals. Their Denarium coins were heavily inspired by the Casascius series, featuring similar hologram stickers and overall dimensions. Elias Ahonen notes that the bull imagery featured on the obverse of many issues symbolizes "economic prosperity and the increasing value of financial instruments, which makes it a fitting image to place on an asset such as Bitcoin". Public Address: 1NETszMzUS8NmCfPXrrnA1JHEAxAAjeEma

PCGS# 936218

PCGS Population: 1; none finer.

# Stunning MyBits "Gold Rim" 0.01 Bitcoin None Finer at PCGS





1037

2022 MyBits "Gold Rim" 0.01 Bitcoin. Loaded. Firstbits 1BTCVUi8. Series 1. 1oz 999 Fine Silver. Proof-69 Deep Cameo (PCGS). Loaded with 0.01 BTC. This represents our firm's very first offering of this silver MyBits issue. It is a visually captivating coin that draws obvious inspiration from the Casascius "Gold Rim" 1 Bitcoin. The MyBits series was created by respected BitcoinTalk.org forum member MrMojoRising26.

Though dated 2022, this particular issue was released in early 2023 and served as a follow up to similar issue struck in brass. It ranks at the top of the PCGS Population Report with none graded finer and also includes the original box and COA. Public Address: 1BTCVUi8x5zaVmmj6fkfM2pnncw1je4KGC

PCGS# 939982.

PCGS Population: 2; none finer.

# Innovative Rarity Check "Lost Coin" 0.001 BTC With COA





1038

**2022** Rarity Check "Lost Coin" 0.001 Bitcoin. Loaded. Serial No. **100.** Zinc Alloy. MS-68 PL (ICG). Loaded with 0.001 BTC. The Lost Coin series was announced by Rarity Check on the BitcoinTalk. org forum in August 2023. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." A version of this quote is featured at the top of the obverse on all varieties. Only 21 million Bitcoin will ever be released, but some

estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. On the reverse is the Latin phrase "Pecunta Est Fiducia In Systematics" which translates to "Money is Trust in the System". This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information. Public Address: 1Fp7msRhdv3a17QYfKcMkBEocngWzWJGzS

PCGS# 895096.

# Desirable Pre-Fork Satori "Poker Chip"



#### 1039

2017 Satori "Poker Chip" 0.001 Bitcoin. Loaded. Pre-Fork. Serial No. 025385. Plastic. MS-69 (ANACS). Loaded with 0.001 BTC. Released in Japan in 2016, the Satori series was intended to generate more awareness about the bitcoin technology in a fun and accessible way. The low face value was also a deliberate choice to discourage use in illegal markets like the drug trade or terrorism. The obverse features an ornamental Bitcoin currency

symbol at the center with decorative patterns surrounding. Cryptocurrency researcher Elias Ahonen, a.k.a Cryptonumist, reveals the symbolism in these patterns in explaining that "the outer blue bars and teal knots circling the inner square represent the blockchain, and the sunrays reaching through the central 'box' allude to 'thinking outside the box." Public Address: 1M1kREnb9gXtfsPuLGCYcCUzp3fg4kUcg4

# Incredibly Rare 2013 SerpCoin 0.05 Bitcoin Only 48 Struck





#### 1040

2013 SerpCoin 0.05 Bitcoin. Loaded. Firstbits 15W8K5P. Serial No. 27. Version 2. Aluminum. MS-64 PL (ICG). Loaded with 0.05 BTC. While designated as a "Casascius" coin on the ICG label, this is actually a product of the SerpCoin series which utilized Casascius "blanks" as a foundation. First produced in 2013, SerpCoin was among the earliest physical crypto producers and was contemporary with such luminaries

as Casascius and Lealana. Writing in his Encyclopedia on the category, Elias Ahonen explains that SerpCoin "can accurately be described as the first raindrop in the coming storm of dozens of coin makers." After a test batch designated as Version 0.1, the SerpCoin series released just two production versions of 48 coins each. This low mintage makes it one of the scarcest issues from the desirable "classic" era of physical crypto. Public Address: 15W8K5PNAEKLvm2as2j296m8sNN6rtvvD2

### Low Mintage Version 2 2013 SerpCoin 0.05 BTC Serial No. 14 of Only 48 Struck





1041

2013 SerpCoin 0.05 Bitcoin. Loaded. Firstbits 1PQSVxDQ. Serial No. 14. Version 2. Aluminum. MS-63 PL (ICG). Loaded with 0.05 BTC. A particularly desirable example that boasts the low serial number 14 out of only 48 coins produced. First produced in 2013, SerpCoin was among the earliest physical crypto producers and was contemporary with such luminaries as Casascius and Lealana. Writing in his Encyclopedia on the category, Elias Ahonen explains that SerpCoin "can accurately be described as the first

raindrop in the coming storm of dozens of coin makers." After a test batch designated as Version 0.1, the SerpCoin series released just two production versions of 48 coins each. This low mintage makes it one of the scarcest issues from the desirable "classic" era of physical crypto. While designated as a "Casascius" coin on the ICG label, this is actually a product of the SerpCoin series which utilized Casascius "blanks" as a foundation. Public Address: 1PQSVxDQRNFRMZUjrpKNQ6XJRTmVMRef7j

### Incredibly Rare 2013 SerpCoin 0.05 Bitcoin Only 48 Struck





#### 1042

2013 SerpCoin 0.05 Bitcoin. Loaded. Firstbits 14uoWmnJW. Serial No. 28. Version 2. Aluminum. MS-63 PL (ICG). Loaded with 0.05 BTC. While designated as a "Casascius" coin on the ICG label, this is actually a product of the SerpCoin series which utilized Casascius "blanks" as a foundation. First produced in 2013, SerpCoin was among the earliest physical crypto producers and was contemporary with such luminaries as Casascius and Lealana. Writing in his

Encyclopedia on the category, Elias Ahonen explains that SerpCoin "can accurately be described as the first raindrop in the coming storm of dozens of coin makers." After a test batch designated as Version 0.1, the SerpCoin series released just two production versions of 48 coins each. This low mintage makes it one of the scarcest issues from the desirable "classic" era of physical crypto. Public Address: 14uoWmnJWaita9RLzJtB33WkWSdLyvn6V6

# Elusive Hal Finney Commemorative Squirrelbits 0.005 BTC in Stainless Steel Just 21 Struck





1043

2023 Squirrelbits "Hal Finney" 0.005 BTC. Loaded. Firstbits bc1qsat0shev. Serial No. 16. Stainless Steel. MS-69 (ICG). Loaded with 0.005 BTC. An incredibly rare issue with only 21 struck, this is the very first coin from the Squirrelbits series we have had the pleasure of featuring in an auction. Produced in a seldom-seen stainless steel composition, this coin exhibits exceptional production quality and is captivating to review in-hand.

Squirrelbits is considered by some to be the Banksy of the physical crypto category and their issues are generally low-mintage with topical or satirical design elements. This piece was struck to commemorate Hal Finney who was one of the early forefathers of Bitcoin. Besides Satoshi Nakamoto, Hal was the second person to run the Bitcoin software and his tweet "Running Bitcoin" on January 10, 2009 was the world's first introduction to this otherwise-niche currency. Public Address bc1qsat0shevk5kmuwrx9arzmq7t2se3333raz2s4f

PCGS# 893877.

## Elusive 2023 Miami Conference 0.001 Bitcoin Note by Polymerbit Red Seal Variety





#### 1044

2023 Polymerbit 0.001 Bitcoin Banknote. Miami Bitcoin Conference. Loaded. Red Seal. Series 21-FL. Serial No. C0025A. Choice Uncirculated 64 PPQ (PCGS) Loaded with 0.001 BTC. An elusive note that is seldom seen at all and even more remarkable to be funded. This was released specifically for the 2023 Miami Bitcoin Conference and was produced in two varieties including 76 Red Seal notes printed for distribution at the conference itself and a special run of 26 Blue Seal notes distributed at a special collector dinner held one evening after the conference. Public Address: bc1qirm8w74c82swclwl3lh5ysfukgwf2vdy2ydcs5

PCGS# 1157534.

PCGS Population: 3; 4 finer.

# Polymerbit 0.0021 BTC Note for Scarce City Only 80 Produced





#### 1045

Partial Funded 2023 Polymerbit "0.021 Bitcoin" Banknote. Loaded with 0.0021 Bitcoin. Scarce City at Miami Conference. Series 2023 A. Serial No. SC0025A. Choice Uncirculated 63 PPQ (PCGS) Partially funded with 0.0021 Bitcoin. A vibrant and elusive note produced to spotlight the Bitcoin collectibles marketplace Scarce City at the 2023 Miami Bitcoin Conference. It is a visually stunning note that features vibrant colors, bold designs, and an innovative clear polymer window that has been spotted on several recent Polymer bit issues. Only 80 were printed of this rare type and just 4 are graded finer by PCGS. Public Address: bc1q0fp59ucrq4asazr32xm3vrgllflxcud89j6nxk.

PCGS# 1162187.

PCGS Population: 2; 4 finer.

#### LITECOIN

### Impressive Top Pop 1 Litecoin "Poker Chip" in Silver

#### Low Serial Number 26





#### 1046

2022 1HoDLCLUB "Poker Chip" 1 Litecoin. Loaded. Firstbits LcXFnVq4. Serial No. 26. Gilt Silver. Proof-68 Deep Cameo (PCGS). Loaded with 1 Litecoin. This is an impressive specimen from the Litecoin currency in the popular "poker chip" style. Struck in 1oz .999 fine silver, this represents an elevated format for the 1 Litecoin denomination which is most often seen in base metals like brass or nickel. It is one of only 100 struck and boasts a low serial number 26. Certainly a "sleeper" issue within this category.

Though incorrectly mounted upside-down in the PCGS holder, the Litecoin symbol is now oriented to resemble a "lucky number 7" which makes this fascinating issue just a little bit more fun. It is the finest of only two graded by that service. Public Address LcXFnVq4h52mKTyco9ZTEEmcr2aNYCxoEB

PCGS# 935637.

PCGS Population: 1; none finer.

#### Seldom Seen Lealana 5 Litecoin in Silver





1047

2013 Lealana 5 Litecoin. Loaded. Firstbits LMi9NEbh. Serial No. 7139. Black Address. Silver. Proof-67 Deep Cameo (PCGS). Loaded with 5 LTC. This denomination is among the most elusive in the Lealana Litecoin series, appearing much less frequently than the 1 LTC, 10 LTC or even 25 LTC. We sold a similar 5 Litecoin for \$1,140 in our June 2023 auction.

Specialist Elias Ahonen reports that just 490 of this variety were released, though an untold number have since been peeled and

redeemed. Issued on a 25 mm planchet of 1/4 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Public Address: LMi9NEbhLsZafArAvgrDQryTcBQcdot2d3

PCGS# 892281.

PCGS Population: 1; 7 finer.

# Desirable 2013 Lealana 10 LTC in Silver With COA





#### 1048

2013 Lealana 10 Litecoin. Loaded. Firstbits LPPVJXU8. Black Address, Non-Serialized. "Error" Variety. Silver. MS-68 PL (ICG). Loaded with 10 LTC. An historic treasure from the revered pre-2014 era of physical crypto, this is one of the earliest 10 LTC coins produced by Lealana. This early production is identified by a black address but no serial number on the hologram. Just 500 were reportedly issued of this variety, representing only 25% of the total mintage for the denomination. A similar example sold for \$2,280 in our June 2023 sale.

It is also notable as an example of the "error" variety made without the private key "pit" under the hologram. This "error" caused distortion of the hologram over time and a pit was added the planchet only after the first 1,000 coins had already been produced. Issued on a 30 mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center.

Also included with this coin is the original Certificate of Authenticity from Lealana. Public Address: LPPVJXU8oT9k LDUGGx1GR2Y6omvtt4RWgd

#### Desirable 2013 Lealana 10 LTC in Silver





#### 1049

2013 Lealana 10 Litecoin. Loaded. Firstbits LQ1YkGgZ. Black Address, Non-Serialized. "Error" Variety. Silver. Proof-67 Deep Cameo (PCGS). Loaded with 10 LTC. An historic treasure from the revered pre-2014 era of physical crypto, this is one of the earliest 10 LTC coins produced by Lealana. This early production is identified by a black address but no serial number on the hologram. Just 500 were reportedly issued of this variety, representing only 25% of the total mintage for the denomination. A similar example sold for \$2,280 in our June 2023 sale.

It is also notable as an example of the "error" variety made without the private key "pit" under the hologram. This "error" caused distortion of the hologram over time and a pit was added the planchet only after the first 1,000 coins had already been produced. Issued on a 30 mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center. Public Address: LQ1YkGgZgvkj15CpuzquCDK63oQkGJ5YMD

PCGS# 892282.

PCGS Population: 1; 12 finer.

### MS-67 (PCGS) Lealana 1 Litecoin





1050

**2013** Lealana 1 Litecoin. Loaded. Firstbits Lbb6AiWq. Serial No. **343**. Green Address. Nickel Brass. MS-67 (PCGS). Loaded with 1 LTC. This coin features Superb Gem quality with virtually flawless surfaces. It is an exciting example of the transitional Buyer Funded variety first issued in May 2014, indicated by the green address on the hologram. This type was produced in response to federal requirements from the Financial Crimes Enforcement Network (FinCEN) related to Money Services business and only 5,000 were minted. Public Address: Lbb6AiWqcdcuhJeCMoKDRjybxkYYTac6Rm

PCGS# 902815.

PCGS Population: 14; 1 finer.

### MS-67 (PCGS) Lealana 1 Litecoin

1051

2013 Lealana 1 Litecoin. Loaded. Firstbits LPu1ET6K. Serial No. 353. Green Address. Nickel Brass. MS-67 (PCGS). Loaded with 1 LTC. Under the new Buyer Funded format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin's address themselves at a later time. Though dated 2013, the present piece was actually funded with cryptocurrency in 2014. This type was actually the final variety produced by Lealana founder Noah Luis, aka "Smoothie". They remain historic artifacts from this important development in the cryptocurrency market. Public Address: LPu1ET6KbLvZS8F8zMVoAAsSLMpTDLtxic

PCGS# 902815.

PCGS Population: 14; 1 finer.

### Superb Gem 2013 Lealana 1 Litecoin Just 1 Finer at PCGS

1052

2013 Lealana 1 Litecoin. Loaded. Firstbits LVnH9Eu2. Serial No. 371. Green Address. Nickel Brass. MS-67 (PCGS). Loaded with 1 LTC. A truly superior example that ranks among the finest survivors with only a single coin grade higher by PCGS. Under the new Buyer Funded format, buyers of these Lealana coins were responsible for sending the cryptocurrency to the coin's address themselves at a later time. This type was actually the final variety produced by Lealana founder Noah Luis, aka "Smoothie". They remain historic artifacts from this important development in the cryptocurrency market. Public Address: LVnh9Eu2mwpi7miokQJ1hSFrKssoAMZDb4

PCGS# 902815.

PCGS Population: 14; 1 finer.

### Transitional Green Address 2013 Lealana 1 LTC

1053

**2013 Lealana 1 Litecoin. Loaded. Firstbits Le6Ng3ER. Serial No. 368. Green Address. Nickel Brass. MS-66 (PCGS).** Loaded with 1 LTC. This type was produced in response to federal requirements from the Financial Crimes Enforcement Network (FinCEN) related to Money Services business and only 5,000 were minted. Public Address: Le6Ng3ER9be3LhU3wAtRUdAaCNR8ePbQ6P

PCGS# 902815.

PCGS Population: 36; 15 finer.

### Transitional Green Address 2013 Lealana 1 LTC

1054

**2013** Lealana 1 Litecoin. Loaded. Firstbits LZNyvzGa. Serial No. **369.** Green Address. Nickel Brass. MS-66 (PCGS). Loaded with 1 LTC. This type was produced in response to federal requirements from the Financial Crimes Enforcement Network (FinCEN) related to Money Services business and only 5,000 were minted. Public Address: LZNyvzGaMQ8jLByeWZqq1k6FTrrb9NhSij

PCGS# 902815.

PCGS Population: 36; 15 finer.

#### Gem Mint State Lealana 1 Litecoin





1055

2013 Lealana 1 Litecoin. Loaded. Firstbits LTCd3ru7. Serial No. 1118. Black Address. Nickel Brass. MS-65+ (PCGS). Loaded with 1 LTC. A desirable example from this mintage of just 2,960 coins. The Lealana Litecoin series was first released to collectors and investors in June 2013 as a counterpart to the Casascius physical bitcoins introduced in 2011. It was invented and issued by Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle "smoothie." This popular LTC series was intended to be a "friendly competitor" to the Casascius BTC series produced by Mike Caldwell, according to researcher Elias Ahonen. Public Address: LTCd3ru7cDGf2PPEnsWfzt9H5pfdX895xa

### MS-65 (PCGS) Lealana 1 Litecoin

1056

2013 Lealana 1 Litecoin. Loaded. Firstbits LV5S2XWh. Serial No. 359. Green Address. Nickel Brass. MS-65 (PCGS). Loaded with 1 LTC. A dazzling Gem Mint State survivor from this final issue of the "classic" Lealana types. Public Address: LV5S2XWhsnoJN4pFsVjvPJhNL59kVbZ6S9

PCGS# 902815.

# Transitional Green Address 2013 Lealana 1 LTC Novelty Firstbits "Lakr"

1057

**2013** Lealana 1 Litecoin. Loaded. Firstbits LaKr1r6z. Serial No. 7185. Green Address. Nickel Brass. MS-65 (ICG). Loaded with 1 LTC. This type was actually the final variety produced by Lealana founder Noah Luis, aka "Smoothie". They remain historic artifacts from this important development in the cryptocurrency market. Public Address: LaKr1r6z13yYTxoxwym3PwBNjJbvA2RuNm

### MS-64+ (ICG) Lealana 1 Litecoin

1058

2013 Lealana 1 Litecoin. Loaded. Firstbits LTCB2cUo. Serial No. 933. Black Address. Nickel Brass. MS-64+ (ICG). Loaded with 1 LTC. This popular LTC series was intended to be a "friendly competitor" to the Casascius BTC series produced by Mike Caldwell, according to researcher Elias Ahonen. Public Address: LTCB2cUoPvVdyMztnowSQh9zvvKBoZHyFc

### Black Address 2013 Lealana 1 Litecoin

1059

2013 Lealana 1 Litecoin. Loaded. Firstbits LTCC1oq9. Serial No. 991. Black Address. Nickel Brass. MS-64 (ICG). Loaded with 1 LTC. This popular LTC series was intended to be a "friendly competitor" to the Casascius BTC series produced by Mike Caldwell, according to researcher Elias Ahonen. Public Address: LTCC1oq9uQL6J3A94uoRt5eTyDdmLcEGGj

### Pair of MS-66 (PCGS) 2013 Lealana 1 Litecoins

1060

**Two-Coin Set of 2013 Lealana 1 Litecoins. Loaded. Green Address. Nickel Brass. MS-66 (PCGS).** This is a two-coin set loaded with 2 LTC in total (1 LTC each). Each coin is individually graded MS-66 by PCGS.

 $Serial\ Numbers\ and\ Public\ Addresses: 351LYhSDTB3vB9QEgq8NDQ\ wQ1tu2ye8DHhFAd$ 

352LLMtE4BcFMY5kq36oz5gsNzLvbnoR9Qz2D

### Pair of MS-66 (PCGS) 2013 Lealana 1 Litecoins

1061

Two-Coin Set of 2013 Lealana 1 Litecoins. Loaded. Green Address. Nickel Brass. MS-66 (PCGS). This is a two-coin set loaded with 2 LTC in total (1 LTC each). Each coin is individually graded MS-66 by PCGS.

Serial Numbers and Public Addresses:344LfZWUuqH2sdYFfRS2YE xikHfo6jXYFhSzQ

346LPmhS33ay922FAv5dCBv7BWSR3EgoTyyHy PCGS# 902815.

### Pair of MS-65 (ICG) 2013 Lealana 1 Litecoins

1062

Two-Coin Set of 2013 Lealana 1 Litecoins. Loaded. Black Address. Nickel Brass. MS-65 (ICG). This is a two-coin set loaded with 2 LTC in total (1 LTC each). Each coin is individually graded MS-65 by ICG.

Serial Numbers and Public Addresses:1158LTCd2yVGcosAmRUy56 YGe9R4bRLqNouio9

5364 LTC g6uBi1X27f4 Fxze UPQETWzgvmraGQ9Q

### Pair of MS-63 (ICG) 2013 Lealana 1 Litecoins

1063

**Two-Coin Set of 2013 Lealana 1 Litecoins. Loaded. Black Address. Nickel Brass. MS-63 (ICG).** This is a two-coin set loaded with 2 LTC in total (1 LTC each). Each coin is individually graded MS-63 by ICG.

Serial Numbers and Public Addresses:990LTCcc94T1jEgdXkynJiaVq7FapMHWTBRg9

992LTCcdcHinJeyuYg5RXPHfhWXvV1ioAK7LC

### Trio of MS-66 (PCGS) 2013 Lealana 1 Litecoins

1064

Three-Coin Set of 2013 Lealana 1 Litecoins. Loaded. Green Address. Nickel Brass. MS-66 (PCGS). This is a three-coin set loaded with 3 LTC in total (1 LTC each). Each coin is individually graded MS-66 by PCGS.

Serial Numbers and Public Addresses: 338LP7qMk2dcLSsFintyQu2979t2U8BP2UTUV

340LavC4AcoGfZvooqzUnh6kpuPZRCjw9sr5C

342 LWBUP3 CM7 dSv2xzgTKhxzVe5 UC7 oqcz7 bL

PCGS# 902815.

#### \*PLEASE NOTE\*

Loaded cryptocurrency coins will be reserved at their intrinsic cryptocurrency value on the day of the sale. Lots realizing \$25,000 or more will be delivered via armored carrier ONLY. An additional shipping charge of five hundred dollars [\$500] will be applied to domestic armored carrier deliveries, with additional fees for remote and international deliveries. Winning bidders may also pay their invoice via BitPay for a 2% fee after authorization by Stack's Bowers Galleries prior to the sale. Additional terms and conditions apply.

### Non-Loaded Cryptocurrency Coins

#### **BITCOIN**

# Scarce Redeemed 2013 Casascius 0.5 BTC Just 1 Finer at PCGS





#### 1065

Redeemed 2013 Casascius 0.5 Bitcoin. Firstbits 127q9pqQ. Series 2. Brass. MS-66 (PCGS). Redeemed and non-loaded. The surfaces are painted in a blend of golden-wheat and honey luster and remain fee of any significant marks. A similar Redeemed 2013 0.5 BTC sold for \$2,040 in our June 2022 sale with a lesser grade of MS-64. The present MS-66 (PCGS) example offers clearly superior quality and should generate tremendous excitement among bidders. It is among the finest graded by PCGS and just 1 coin is ranked higher.

According to researcher Elias Ahonen, the Series 2 0.5 BTC were released on February 17th 2013 in response to the significant increase in the price of bitcoin, from around US\$14 to around US\$30, in just a few weeks. While a staggering increase in value at the time, bitcoin has more recently achieved a high of around \$68,000 in 2021.

PCGS# 902816.
PCGS Population: 7; 1 finer.

#### Desirable Redeemed 2013 Casascius 1 Bitcoin





#### 1066

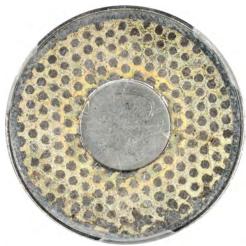
Redeemed 2013 Casascius 1 Bitcoin. Firstbits 13L7RxmU. Series 2. Brass. MS-64 (PCGS). Redeemed and non-loaded. An important prize for crypto collectors and traditional numismatists alike. As a redeemed piece, the holographic sticker on the reverse has been peeled away and replaced, revealing the honey-comb pattern that

serves as a security feature. According to researcher Elias Ahonen, the 2013 Series 2 1 BTC was "the first to have a 'lobe' cut into the private key pit in order to help stabilize the private key and first-bits during assembly, as they often appeared crooked in older coins."

PCGS# 902225.

# **Exciting Redeemed Casascius 5 Bitcoin Rarity The Sole Finest at PCGS**





#### 1067

Redeemed 2012 Casascius "Bitnickel" 5 Bitcoin. Firstbits 1CPMYEcm. Series 1. Nickel Plated Brass. MS-67 (ICG). Redeemed and non-loaded. An incredibly exciting offering that represents the sole finest graded by PCGS for the type. This piece was initially funded with 5 BTC on June 13, 2012 and was redeemed just over a year later on June 29, 2016. At the time it was redeemed, the 5 BTC face value was equivalent to roughly US\$3,400. Today, it would amount to about US\$300,000 (July 2024). Notably, this example is housed in a single 2-coin PCGS holder with the coin itself encapsulated at the left and the hologram sticker encapsulated in the right of the holder. This allows for an incredibly intimate inspection of the hologram and the private key that is typically hidden beneath the sticker when installed on the coin.

A much more common unfunded example sold for \$2,400 in our March 2023 sale, which never had any cryptocurrency associated with it. The present redeemed piece offers an immensely more fascinating narrative and greater rarity. It represents an irresistible jewel for advanced specialists.

According to researcher Elias Ahonen, the Series 1 Casascius 5 BTC funded coins were released in January 2012 with an issue price of 6 BTC, amounting to around US\$33 at the time. Since their debut, nearly 35% of them have been peeled and redeemed.

PCGS# 904957.

PCGS Population: 1; none finer.

# Incredible Redeemed Casascius 25 Bitcoin Only The Second Auction Offering





#### 1068

Redeemed 2011 Casascius 25 Bitcoin. Firstbits 1sWVVdBy. Series 2. Gold-Plated Alloy. MS-62 (PCGS). Redeemed and non-loaded. Measuring 44.5 mm wide, 3 mm thick, and weighing about 1.2 ounces, this piece is as physically impressive as it is historically significant. Specialist Elias Ahonen notes that this type was "frequently displayed in the media in articles relating to Bitcoin, most notable during the extensive coverage of the November 2013 price surge." As one of just 487 issued, this Mint State-62 (PCGS) example combines absolute rarity with superior preservation. It was funded on December 7, 2011 and then redeemed on March 6, 2014 when Bitcoin was approximately \$450. It is only the second example of the type we have had the privilege of offering, and the first example—graded AU-58 (PCGS)—sold for \$9,600 in our August 2022 sale. This is an incredible opportunity for the advanced Physical Crypto collector or PCGS Registry Set participant.

Much of the original gilding remains intact across the highpoints on the obverse, contributing to a lovely complexion of sandygold and silver-grey coloration. The black lacquer of the date, denomination, and motto remains nicely preserved and clear. A dramatic binary code of 1s and 0s on the reverse actually spells out "You asked for change, we gave you coins." Ahonen indicates that this is "a reference to the change Bitcoin might bring to the world economy and [Mike] Caldwell's role in advancing it by this production of coins." At the center of the reverse is the holographic sticker that has been peeled and replaced, revealing the honey-comb pattern as a security feature.

PCGS# 899737.

PCGS Population: 9; 5 finer.

# Extremely Rare Unfunded Casascius Bitcoin "Storage" Bar The First Auction Offering





#### 1069

Unfunded 2011 Casascius Bitcoin "Storage" Bar. Firstbits 1GCvhqLp. Series 2. Gilt Alloy. Genuine (PCGS). Unfunded and non-loaded. This bar is a monumental Casascius rarity and the very first of the type that we have had the pleasure to present to collectors. This bar was originally acquired via the Bitcointalk. org forum in May 2014 for approximately \$650. It remained stored carefully in a safe for nearly a decade until the consignor recently saw a documentary about Bitcoin on Netflix and was reminded of it. A related example of the 100 BTC-denominated bar sold for \$28,800 in our November 2023 sale.

The Casascius "Bitcoin Bar" type was first introduced in November 2011 with a face value of 100 BTC, which was equivalent to roughly US\$350 upon release. The bars employ virtually the same functionality as the smaller Casascius coins, utilizing a holographic security sticker to enclose a private key. The original description from the Casascius website explains that these bars "would weigh about 12 ounces if it were solid gold, this is a 4.2-ounce metal alloy bar with gold plating. A neatlooking novelty that looks unmistakably valuable. Available as a pre-loaded 100 BTC bar, as well as a non-denominated savings bar. Two-factor encryption is available at no charge. Bar is 80mm x 40mm x 6mm."

The first issues utilized the Series 1 hologram sticker with the firstbits printed at the center, as seen on the popular Casascius brass coins. Over time, these bars went through several iterations in response to collector demand and fluctuations in the crypto market. Even larger denominations of 500 BTC and 1,000 BTC were eventually released, as well as bars in the Litecoin currency. Later bars were also equipped with 2-Factor Authentication (2FA) requirements for increased security.

The present "storage" bar was among the later issues in this format and they granted collectors the flexibility of funding them with a custom amount. While the exact production figures on this variety remain unclear, it is believed that only about 100 bars remain intact. The hologram security sticker features the words "ZERO BTC" etched into the sides of the public address window and the hologram mounted in the standard orientation, which distinguishes it from the upside down orientation seen on the 100 BTC bars.

Visually and historically captivating, this piece represents one of the grails of the overall physical cryptocurrency category. Public Address: 1GCvhqLpXY7a3BXQre4yN1NrRz1JkDvrZx.

PCGS# 919473.

# Historic Casascius "St. Petersburg Bowl" Bitcoin Commemorative in Silver From the Mindtrip Collection





#### 1070

2014 Casascius "St. Petersburg Bowl" Bitcoin-Themed Silver Medal. 1oz .999 Fine Silver. MS-68 Deep Cameo (ANACS). Unfunded and non-loaded. Struck in 1oz of .999 fine silver with selective gold plating, this piece is as visually impressive as it is significant. This elusive piece was issued to commemorate the historic college football game held on December 26, 2014 at Tropicana Field in St. Petersburg, Florida. The game was sponsored by prominent cryptocurrency payment processor BitPay and it was officially promoted as the "Bitcoin St. Petersburg Bowl". During the game, the North Carolina State Wolfpack defeated the University of Central Florida Knights with a score of 34 to 27. Most significantly, an example of this very coin was used for the coin toss before the game's kickoff. Specialist Elias Ahonen points out that while 2,000 coins were struck, only 850 examples were distributed and the balance were

melted. We sold a lesser-graded MS-67 example in our Spring 2023 sale for \$1,020. This stunning yellow-label specimen is presented as part of the Mindtrip Collection, which was assembled in the dawn of the physical bitcoin category.

The obverse features a design very similar to the 2012 Casascius "Gold B" 10 Bitcoin with a gold-plated Bitcoin symbol at the centers and the date, composition, and the motto Vires In Numeris written around. The reverse showcases a shield with a football graphic and BITCOIN ST. PETERSBERG BOWL written across. The background is decorated with binary code set against a reflective mirrored finish. This piece represents an irresistible opportunity for crypto specialists, football fans, Floridians, and a number of other enthusiasts.

NGC ID: 24WF.

From the Mindtrip Collection.

# Rare Buyer Funded, Black Address Lealana 0.1 BTC Just 10 Issued





#### 1071

Unfunded 2013 Lealana 0.1 Bitcoin. Firstbits 1MmYQHWE. Serial No. 502. Buyer Funded. Black Address. Silver. Proof-70 Deep Cameo (PCGS). Unfunded and non-loaded. The flawless surfaces gleam with frosty luster and deep reflectivity. This unfunded, buyerfunded example with a black firstbits address is a great rarity as one of only 10 issued. It is considered part of the limited Series 1 Lealana coins, offered before the address color was changed to green in May 2014 to comply with regulations. This variety remains particularly sentimental to our firm because a funded example was featured as the very first physical crypto coin we ever presented at auction. This unfunded example ranks among the most desirable survivors known, tied at the top of the PCGS Population Report with just one other coin. A similar example sold for \$1,020 in our April 2023 sale.

Issued on a 25mm planchet of ¼ ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features a holographic sticker with the serial number at left and the public address visible through a rectangular window. The words "Buyer Funded" are also printed near the top. Beneath the holographic sticker is the private address that allows the owner to redeem the value of the bitcoin once the sticker is peeled away. On the reverse is the Bitcoin currency symbol at center surrounded by a legend listing the denomination, composition, and the Hawaiian phrase "IKAIKA I HELU NUI" that translates as "Strength in Numbers." This phrase is also featured on the Casascius coin series but is listed there in Latin as "Vires In Numeris." Public Address: 1MmYQHWExhfzjdBmMAsNRKvGrPaywxbRmK

PCGS# 921846.

PCGS Population: 2; none finer.

### Extremely Rare Gold Hologram, Buyer Funded, Black Address 0.25 Bitcoin Fewer than 10 Known





#### 1072

Unfunded 2013 Lealana 0.25 Bitcoin. Firstbits 18ivBQzJ. Serial No. 159. Buyer Funded. Gold Hologram, Black Address. Silver. Proof-70 Deep Cameo (PCGS). Unfunded and non-loaded. This coin delivers a perfect storm of rarity and superior quality. While the Buyer Funded, Black Address variety is elusive on it's own, the presence of a Gold Hologram limits the estimated population tremendously. 10 were reportedly struck of the Buyer Funded, Black Address variety, which suggests that perhaps only a handful of those survive with gold holograms.

Specialist Elias Ahonen points out that across the 0.25 BTC issue, "over 25 specimens are known to actually have the "Gold B" hologram

normally reserved for the BTC Brass and 1 BTC Lealana coins. It is possible that one of more [Buyer Funded, Black Address] coins were also subject to this abnormality, making them extremely rare." This is one of these such rarities and certainly one of the nicest preserved, boasting a Proof-70 Deep Cameo grade from PCGS. Issued on a 25mm planchet of ¼ ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible at center. Public Address: 18ivBQzJXMpPWTuC3D8Vy9T1cLpjdErXxa

PCGS# 921847.

PCGS Population: 2; none finer.

# Magnificent Proof-69 Deep Cameo (PCGS) Lealana "Gold B" in Gilt Silver Just 10 Struck For the Variety





#### 1073

Unfunded 2013 Lealana "Gold B" 1 Bitcoin. Firstbits 1M5cM3JV. Serial No. 87. Buyer Funded, Black Address. Gilt Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. The 2013 Lealana "Gold B" 1 Bitcoin is prized as one of the key issues to the entire physical cryptocurrency series. This particular specimen raises this desirability as an example of the rare Buyer Funded, Black Address variety, which was issued for only a brief period around May 2014. According to researcher Elias Ahonen in his *Encyclopedia of Physical Bitcoins and Crypto-Currencies*, just 10 of this variety were ever produced. A similar example of this type sold for \$7,800 in our November 2023 sale.

Ahonen also points out that the overall issue "can be seen as a direct counterpart competitor to the Casascius 1 BTC "Gold

B" Series 3 2013 coin, as both were released in the same year with identical specs". Issued on a 39mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Bitcoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible at center. Flashy gold-plated design elements on both sides beautifully distinguish this issue from the fractional denominations in the series. The present non-loaded Buyer Funded, Black Address example surely represents an important opportunity to acquire this rare type. Public Address: 1M5cM3JVdDNGYrzSqP87pNLSutr6sRhZGy

PCGS# 921849.

PCGS Population: 5; 2 finer.

# Impressive Redeemed Lealana 0.1 BTC in Brass Just 3 Finer at PCGS





#### 1074

Redeemed 2013 Lealana 0.1 Bitcoin. Firstbits 1BtcCwWf. Serial No. 709. Black Address. Brass. MS-66 (PCGS). Redeemed and non-loaded. The design elements are quite intricate and enjoyable to examine closely. According to specialist Elias Ahonen, just 400 of this type were originally issued. A similar redeemed example sold for \$840 in our November 2022 sale.

First introduced as Lealana Litecoin, the Lealana series was released to collectors and investors in June 2013 as a counterpart to the Casascius physical bitcoins introduced in 2011. It was invented and issued by Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle "smoothie." This 2013 brass 0.1 BTC is remarkable as the only non-silver coin in the entire 2013 Lealana Bitcoin series.

PCGS# 905959

PCGS Population: 9; 3 finer.

# Desirable Lealana "Error" with Rainbow Finish None Finer at PCGS





#### 1075

Unfunded 2022 Lealana "Bitcoin Dime" 0.1 Bitcoin. Buyer-Funded. Firstbits 1fBNxncC. Serial No. 28. Error Variety. Rainbow Select Gilt Finish. 1oz .999 Fine Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. This is an important piece on many fronts, most notable for the Error variety which is a product of the application process of the select gilt finish. Smoothie, the creator of the Lealana series explained that "During the gold-select plating process the rainbow color was obscured.

Some ghost-like elements can be seen in certain areas of the original rainbow." Technically considered to be a double error, the rainbow finish was originally obscured during the select gilt plating and then had to be reapplied retroactively. A less elusive Redeemed example sold for \$1,440 in our June 2024 sale. Public Address 1fBNxncCrd1BhktcKiX3w5stYY8SnGQMz

PCGS# 921854.

PCGS Population: 8; none finer.

# Incredible MS-70 (PCGS) "King Kam" Lealana 1 BTC The Most Coveted Modern Lealana Issue





#### 1076

Unfunded 2016 Lealana "King Kam" 1 Bitcoin. Buyer-Funded. Firstbits 1C9jTM7i. Serial No. 30. Satin-Finish. Select Gold-Plated .999 Fine Silver. MS-70 (PCGS).

Unfunded and non-loaded. The regular "King Kam" twoounce issue was announced on the BitcoinTalk.org forum on September 13, 2016 at a price of 0.26 BTC plus an additional 1 BTC to fund the coin. These rare gold-plated version were announced later. With such a combination of rarity and artistry, it is difficult to overstate the desirability of these special goldplated "King Kam" two-ounce coins. A lesser-graded MS-69 example sold for \$1,560 in our Spring 2023 sale. Though official titled "Sailing Into Uncharted Waters", this rare Lealana issue has earned the nickname of the "King Kam" for it's majestic and detailed depiction of the King Kamehameha I who ruled as King of the Hawaiian islands form 1795 to 1819. This theme was selected because Lealana is based in Hawaii and King Kamehameha remains a significant figure among Hawaiians today. Public Address: 1C9jTM7iwCYs8sXVKDdpvNTEywYjpMtudG

PCGS# 940393.

PCGS Population: 2; none finer.

### Desirable "Error" Lealana Grim Reaper in Rainbow Gilt Finish Proof-69 Deep Cameo (PCGS)





1077

Unfunded 2023 Lealana "Grim Reaper" 0.2020 Bitcoin. Buyer Funded. Firstbits 1AMDzHHn. Serial No. 13. Error Variety. Rainbow Gilt Finish. 20z 999 Fine Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. An exciting Error variety in which the "B" Bitcoin symbol was mistakenly applied backward in the rainbow patina on the obverse. The Grim Reaper series is one of the latest issues from Lealana, having been first announced on the Bitcointalk.org forum in September 2023 by Smoothie himself. While Lealana coins have long been recognized for their bold designs, this issue features perhaps the most explicit and concise symbolism we have seen among the modern releases.

The Grim Reaper serves as a symbolic representation of Bitcoin and a harbinger of the end of fiat currency. Lealana explains that "The Hawaiian translation for Grim Reaper is "Pa Māke Loa", [and on these coins] Pa Māke Loa is destroying USD, JPY, EUR etc and enslaving each as it attaches each to its body. Here he sucks the life from all these flawed forms of money and grows in power."

The reverse is decorated with an intricate binary code design that integrates the denomination, composition, and other coin information. The serial number and full public address are also laser engraved around the edge on the reverse.

These coins were struck in two ounces of 999 fine silver and produced in a variety of finishes including Proof, Reverse Proof, Antiqued, and Gilt. Some coins were then subject to the iridescent rainbow treatment that first appeared on Lealana coins circa 2020. The maximum mintages range from 40 pieces to 25 pieces depending on the variety, making these among the scarcest Lealana issues.

Also included with this coin is the original COA from Lealana which lists the coin details including full public address. This COA has also been hand-signed by Noah Luis, creator of the Lealana series.

PCGS# 933013.

PCGS Population: 4; 2 finer.

### Desirable "Error" Lealana Grim Reaper in Rainbow Finish Only 2 Finer at PCGS





1078

Unfunded 2023 Lealana "Grim Reaper" 0.2020 Bitcoin. Buyer Funded. Firstbits 1PiqDx04. Serial No. 8. Error Variety. Rainbow Finish. 20z 999 Fine Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. An exciting Error variety in which the "B" Bitcoin symbol was mistakenly applied backward in the rainbow patina on the obverse. The Grim Reaper series is one of the latest issues from Lealana, having been first announced on the Bitcointalk. org forum in September 2023 by Smoothie himself. While Lealana coins have long been recognized for their bold designs, this issue features perhaps the most explicit and concise symbolism we have seen among the modern releases.

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enslaving each as it attaches each to its body. Here he sucks the life from all these flawed forms of money and grows in power."

The reverse is decorated with an intricate binary code design that integrates the denomination, composition, and other coin information. The serial number and full public address are also laser engraved around the edge on the reverse.

These coins were struck in two ounces of 999 fine silver and produced in a variety of finishes including Proof, Reverse Proof, Antiqued, and Gilt. Some coins were then subject to the iridescent rainbow treatment that first appeared on Lealana coins circa 2020. The maximum mintages range from 40 pieces to 25 pieces depending on the variety, making these among the scarcest Lealana issues. Public Address: 1PiqDxo4LJEBpuqSuX4cqXYByQixLJjPti

PCGS# 933012.

PCGS Population: 8; 2 finer.

# Incredible Reverse Proof-70 (PCGS) Lealana Grim Reaper with Rainbow Finish With Signed COA





1079

Unfunded 2023 Lealana "Grim Reaper" 0.2020 Bitcoin. Buyer Funded. Firstbits 191cZLVq. Serial No. 17. Rainbow Finish. 20z 999 Fine Silver. Reverse Proof-70 (PCGS). Unfunded and non-loaded. An exciting and truly scarce treasure with a mintage of just 25 pieces. Graded Proof-79 by PCGS, this is also one of the most desirable survivors available. The Grim Reaper series is one of the latest issues from Lealana, having been first announced on the Bitcointalk.org forum in September 2023 by Smoothie himself. While Lealana coins have long been recognized for their bold designs, this issue features perhaps the most explicit and concise symbolism we have seen among the modern releases.

These coins were struck in two ounces of 999 fine silver and produced in a variety of finishes including Proof, Reverse Proof, Antiqued, and Gilt. Some coins were then subject to the iridescent rainbow treatment that first appeared on Lealana coins circa 2020. The maximum mintages range from 40 pieces to 25 pieces depending on the variety, making these among the scarcest Lealana issues.

Also included with this coin is the original COA from Lealana which lists the coin details including full public address. This COA has also been hand-signed by Noah Luis, creator of the Lealana series.

PCGS# 933006.

PCGS Population: 4; none finer.

# Stunning Reverse Proof Grim Reaper in 2oz Silver With Signed COA





#### 1080

Unfunded 2023 Lealana "Grim Reaper" 0.2020 Bitcoin. Buyer Funded. Firstbits 1MpEdoyS. Serial No. 13. 20z 999 Fine Silver. Reverse Proof-69 (PCGS). Unfunded and non-loaded. A desirable piece that represents the very first of this variety that we have featured at auction. The Grim Reaper serves as a symbolic representation of Bitcoin and a harbinger of the end of fiat currency. Lealana explains that "The Hawaiian translation for Grim Reaper is "Pa Māke Loa", [and on these coins] Pa Māke Loa is destroying USD, JPY, EUR etc and enslaving each as it attaches each to its body. Here he sucks the life from all these flawed forms of money and grows in power."

The reverse is decorated with an intricate binary code design that integrates the denomination, composition, and other coin information. The serial number and full public address are also laser engraved around the edge on the reverse.

Also included with this coin is the original COA from Lealana which lists the coin details including full public address. This COA has also been hand-signed by Noah Luis, creator of the Lealana series.

PCGS# 933008.

PCGS Population: 8; none finer.

#### Desirable Redeemed 2016 BTCC Green 25k Bits





#### 1081

Redeemed 2016 BTCC 25K Bits "Poker Chip" 0.025 Bitcoin. Firstbits 1MJopBpb. Serial No. C00857. Series C. Genuine (ICG). Redeemed and non-loaded. This series of 25K chips debuted in November 2016 and 1,500 were issued that year, making it among the more scarce physical cryptocurrency coins available. A loaded 25K Bits sold for \$5,640 in our November 2022 sale, demonstrating the overall desirability of this issue.

These "poker chips" were first issued in 2016 by the bitcoin exchange BTCC in six denominations ranging 1K to 500K "bits". Each

denomination is color-coded and represents a fraction of a bitcoin including white 1K (0.001 BTC), red 5K (0.005 BTC), blue 10K (0.01 BTC), green 25K (0.025 BTC), black 100K (0.1 BTC), and purple 500K (0.5 BTC). Most were offered as part of six-coin sets containing one of each denomination, though customers also had the option of ordering custom configurations or bulk 20-chip rolls. Intended as an affordable and fun way of participating in the cryptocurrency market, these BTCC poker chips have recently developed an enthusiastic following among advanced collectors.

PCGS# 891505.

# Incredibly Rare Redeemed 2016 BTCC 5 Bitcoin in Titanium The First Auction Offering





#### 1082

Redeemed 2016 BTCC 5 Bitcoin. Firstbits 1Q7kfytX. Series V. Titanium. MS-65 (PCGS). Redeemed and non-loaded. This is a tremendous rarity from one of the most coveted physical crypto series of the modern era. Outside of the rare Bitcoin Block issues , this represents the largest collectible denomination from the BTCC series and also the first example we have had the pleasure of offering. Just 500 were released in total, though more than 77% have since been peeled and redeemed like the present piece. It serves as the lynchpin to completing a set of Titanium BTCC coins or even a high-denomination crypto set in general.

The issuer BTCC was founded in June 2011 as BTCChina and it was the first bitcoin exchange in that country. By October 2014 it had become the world's second largest bitcoin exchange by volume and it was official rebranded as BTCC in 2015. It remains the longest-running cryptocurrency exchange in the world and is now headquartered in London, UK. Famed bitcoin entrepreneur Bobby Lee currently serves as CEO.

PCGS# 932299.

PCGS Population: 3; 7 finer.

# Rare Nasty Fans "1 Seat" Medal in Gilt Silver The Only Example at PCGS





#### 1083

Redeemed 2014 NastyFans "1 Seat" Medal. Firstbits 1NastyAu6r. Gilt Silver. MS-69 (PCGS). Redeemed and non-loaded. This is a true treasure of the modern physical crypto era, boasting an ideal combination of rarity, narrative, and exceptional preservation. These 1 Seat medals were struck in 1oz of .999 fine silver, and only 50 examples were offered in this special gold plated finish. This piece represents the only example at PCGS in any grade level.

They were struck by the mining collective Nasty Mining for release to it's official fan club, Nasty Fans. It represents 1 Seat, or one share of membership to the club, and these Seats dictate how donated funds are distributed among members. Funds are generated through donations, sales of coins such as these, and through mining directly. There is a cap of 30,000 Seats for distribution, which aims at keeping the membership limited to passionate enthusiasts.

PCGS# 953435

PCGS Population: 1; none finer. The only example at PCGS.

# Flawless MS-70 (PCGS) Unfunded Rarity Check 0.01 BTC Desirable Serial Number 8





#### 1084

Unfunded 2022 Rarity Check "VIBGYOR" 0.01 Bitcoin. Serial No. 8. Orange Variety. Gilt Silver. MS-70 (PCGS). Unfunded and non-loaded. Graded MS-70 (PCGS), this is one of the finest survivors from this issue. This coin also boasts an ultra-low serial #8 indicating it as one of the very first struck. The VIBGYOR series was announced by Rarity Check on the Bitcointalk.org forum in October 2022. This series takes inspiration from the color spectrum and is planned to be produced in a variety of colors. The present Orange variety was the first to be released.

These coins were struck in 1oz of .999 fine silver and offered in two different denominations including 0.01 BTC and 0.001 BTC each with distinct finishes. On both denominations, the enigmatic portrait of Bitcoin creator Satoshi Nakamoto is the focal point on the obverse.

This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure.

The 0.01 BTC denomination is distinguished by satin 24k gold plating and boasts a mintage of just 100 pieces. The obverse legend features the famous Satoshi Nakamoto quote "Don't get it? Don't believe it? I don't have the time to explain it". On the reverse is the quote "Money is not rock, metal, or data. Money is trust in the system." This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information including the public address.

PCGS# 938567.

PCGS Population: 3; none finer.

### MS-70 (PCGS) Unfunded VIBGYOR Coin by Rarity Check Desirable Serial No. 8





#### 1085

Unfunded 2022 Rarity Check "VIBGYOR" 0.001 Bitcoin. Serial No. 8. Orange Variety. Silver. MS-70 (PCGS). Unfunded and non-loaded. A flawless MS-70 (PCGS) example that boasts an ultra-low serial #8 indicating it as one of the very first struck. The VIBGYOR series was announced by Rarity Check on the Bitcointalk.org forum in October 2022. This series takes inspiration from the color spectrum and is planned to be produced in a variety of colors. The present Orange variety was the first to be released.

These coins were struck in 1oz of .999 fine silver and offered in two different denominations including 0.01 BTC and 0.001 BTC each with distinct finishes. On both denominations, the enigmatic portrait of Bitcoin creator Satoshi Nakamoto is the focal point on the obverse.

This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure.

The 0.001 BTC denomination is distinguished by a matte silver finish and boasts a mintage of 140 coins. On the obverse is the quote "Money is not rock, metal, or data. Money is trust in the system." The reverse legend features the famous Satoshi Nakamoto quote "Don't get it? Don't believe it? I don't have the time to explain it". This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information including the public address.

PCGS# 938568

PCGS Population: 3; none finer.

### Exceptional Unfunded "Lost Coin" in Silver by Rarity Check Proof-69 Deep Cameo (PCGS)





#### 1086

Unfunded 2022 Rarity Check "Lost Coin" 0.01 Bitcoin. Serial No. 79. Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. This Lost Coin series was produced in two different denominations including 0.01 BTC and 0.001 BTC struck in .999 fine silver and a zinc alloy, respectively. Also released was an unfunded/non-loadable version in both silver and zinc alloy. This 0.01 BTC denomination was struck on a 25 gram planchet of .999 fine silver and only 100 examples were produced. The use of a curved security

hologram on the reverse is an innovative feature that has not been seen before in this category. This type is also remarkable for having the serial number printed in two different spots on the reverse as an extra security measure. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938571.

PCGS Population: 2; none finer.

# Low Mintage Unfunded "Lost Coin" by Rarity Check With COA





#### 1087

Unfunded 2022 Rarity Check "Lost Coin" 0.001 Bitcoin. Serial No. 079. Zinc Alloy. Proof-68 Deep Cameo (PCGS). Unfunded and non-loaded. Just 200 example of this type were released. The Lost Coin series was announced by Rarity Check on the BitcoinTalk.org forum in August 2023. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." A version of this quote is featured at the top of the obverse on all varieties. Only 21 million Bitcoin will ever be released, but some estimates suggest

that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. On the reverse is the Latin phrase "Pecunta Est Fiducia In Systematics" which translates to "Money is Trust in the System". This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938572.

PCGS Population: 3; 4 finer.

## DIY "Lost Coin" by Rarity Check in Silver Proof-69 Deep Cameo (PCGS)





#### 1088

Unfunded 2022 Rarity Check DIY "Lost Coin" 0.01 Bitcoin. Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. A fascinating DIY coin from Rarity Check designed to allow collectors to produce and assemble their own physical crypto. Just 200 examples of this type were released in silver. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938573.

PCGS Population: 3; none finer.

# DIY "Lost Coin" by Rarity Check in Silver Proof-69 Deep Cameo (PCGS)

#### 1089

Unfunded 2022 Rarity Check DIY "Lost Coin" 0.01 Bitcoin. Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. A fascinating DIY coin from Rarity Check designed to allow collectors to produce and assemble their own physical crypto. Just 200 examples of this type were released in silver. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938573.

PCGS Population: 3; none finer.

# Fascinating DIY "Lost Coin" Rarity Check 0.001 BTC Proof-69 Deep Cameo (PCGS)

#### 1090

Unfunded 2022 Rarity Check DIY "Lost Coin" 0.001 Bitcoin. Zinc Alloy. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. a fascinating DIY coin from Rarity Check designed to allow collectors to produce and assemble their own physical crypto. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938575.

PCGS Population: 3; none finer.

# Fascinating DIY "Lost Coin" Rarity Check 0.001 BTC Proof-69 Deep Cameo (PCGS)

#### 1091

Unfunded 2022 Rarity Check DIY "Lost Coin" 0.001 Bitcoin. Zinc Alloy. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. a fascinating DIY coin from Rarity Check designed to allow collectors to produce and assemble their own physical crypto. This series takes inspiration from the quote by Bitcoin creator Satoshi Nakamoto relating to lost private keys. Satoshi remarked that "Lost coins only make everyone else's coins worth slightly more. Think of it as a donation to everyone." Only 21 million Bitcoin will ever be released, but some estimates suggest that as much as 6 million Bitcoin, about 28%, have already been lost and are inaccessible. The creators of the Rarity Check series took an innovative and bold approach to this concept by engineering a hole at the center of each coin to commemorate these lost Bitcoins. This coin is also accompanied by the original Certificate of Authenticity from Rarity Check listing the coin information.

PCGS# 938575

PCGS Population: 3; none finer.

# Exciting 0.01 Bitcoin in 14K Gold with Diamond Inlay Just 6 Struck





#### 1092

Unfunded 2023 Caribbean Treasures 0.01 Bitcoin. Serial No. BF005. 5 Grams of 14K Gold with Diamond Inlay. MS-67 PL (ICG). Unfunded and non loaded. This impressive piece combines tremendous rarity with exceptional production quality. Physical crypto struck in gold is seldom encountered in any format, and coins inlaid with diamonds are even more

elusive. Produced by the Caribbean Treasures series, it is one of only 6 struck with a diamond inlay and the surfaces remain virtually flawless. The details are rendered in a sunken relief similar to the Indian Head gold \$2.50 and \$5 coins from the early 20th century. A rare and desirable offering from Caribbean Treasures and the very first example of the type to be presented in a live auction.

# Unfunded "Key" Bitcoin in 14k Gold By Caribbean Treasures Just 21 Struck





#### 1093

Unfunded 2024 Caribbean Treasures "Key" 0.0025 Bitcoin. Serial No. BF5. 2.5 Grams of 14K Gold. MS-69 (ICG). Unfunded and non-loaded. Another desirable entry from Caribbean Treasures in 14k gold. Produced with a lovely antiqued finish and sharp, incuse design features, only 21 of these

were produced including just 11 in the current buyer funded format. This piece will surely attract attention from collectors looking to enter the rarified category of gold physical crypto coins, of which just a handful were produced across all series. Public Address 15h5j3V1R6Ux4LzdXvDo7zyhQmnGBmYAxA

# **Impressive Unfunded Caribbean Treasures 0.0015 BTC in Silver**





1094

Unfunded 2023 Caribbean Treasures 0.0015 Bitcoin. Serial No. 2054. 5 Grams of 999 Fine Silver. MS-67 PL (ICG). Unfunded and non loaded. This impressive piece combines tremendous rarity with exceptional production quality. Produced by the Caribbean Treasures series, it is one of only 250 struck. The surfaces remain virtually flawless and exhibit deeply mirrored fields around bold and frosty design elements. A rare and desirable offering from Caribbean Treasures.

## Impressive Unfunded 5 gram Silver Bar By Caribbean Treasures





1095

Unfunded 2023 Caribbean Treasures 0.0015 BTC Silver Bar. Serial No. 224. 5 Grams of 999 Fine Silver. MS-67 PL (ICG). Unfunded and non loaded. An impressive and elusive issue by the boutique physical crypto producer Caribbean Treasures. Deep mirrored reflectivity frames bold and lustrous design elements on each side. Featured are fun and imaginative pirate-themed designs that are utilized throughout the series. This 5 Gram silver issue boasts a maximum mintage of just 250 pieces and we are certain that collectors will be thrilled at this exciting opportunity. Public Address: 1C5BVQNzxAkgZCFHqww4TU4yN9BTLHbiXa

# Unfunded "Key" Bitcoin by Caribbean Treasures Bitcoin in 10 Grams of Silver





1096

Unfunded 2024 Caribbean Treasures 0.003125 Bitcoin. Serial No. BF005. 10 Grams of 999 Fine Silver. MS-67+ PL (ICG). Unfunded and non-loaded. A boldly rendered piece that expands upon the popular key motif seen across the Caribbean Treasures series. Around the reverse is a famous phrase originally from the 1986 video game The Legend of Zelda which reads "It's dangerous to go alone. Take this. Keep it secret. Keep it safe." This phrase has since been co-opted into meme culture and other internet-based communities.

# Impressive Unfunded Caribbean Treasures Bitcoin in 10 Grams of Silver





1097

Unfunded 2024 Caribbean Treasures 0.003125 Bitcoin. Serial No. BF005. 10 Grams of 999 Fine Silver. MS-67 PL (ICG). Unfunded and non-loaded. Deeply mirrored with richly frosted design elements, this is a follow-up to the smaller 5 gram issue released in 2023. This impressive 10 gram showcases many of the design features that have become synonymous with the Caribbean Treasures series including the crossed swords and a serial number 5 hand-punched into the obverse. The borders on the reverse feature the inspiring motto "Rise like the morning sun, shine your light on the battlefield".

### **Fascinating Square Format Bitcoin in Silver by Caribbean Treasures**





#### 1098

Unfunded 2024 Caribbean Treasures 0.003125 Bitcoin. Square Format. Serial No. BF005. 10 Grams of 999 Fine Silver. MS-67+ PL (ICG). Unfunded and non-loaded. An innovative format in the physical crypto category that sits halfway between a coin and an

ingot. The obverse design is shared with a similar 10 gram coin from this series which features the crossed swords and a serial number 5 hand-punched into the right field. The reverse design is unique for this issue and features the words "Rise Like The Sun" in the corners.

# Impressive "Lion" Bitcoin Trial Strike on a Canadian 1971 1 Cent By Caribbean Treasures





#### 1099

Unfunded 2024 Caribbean Treasurers "Lion" 0.0025 Bitcoin. Overstruck on a Canadian 1971 1 Cent. Serial No. BF035. Copper. MS-68 (ICG). Unfunded and Non-loaded. A fascinating trial strike from the Caribbean Treasures series that uses a Canadian 1971 1 cent as a host coin. These dies were originally designed to be struck in 1/4oz fine silver, but 63 trial

strikes were performed on various world coins before production in silver began. These trial strikes were also countermarked "OS" for overstrike to designate their special nature. Produced with an impressive high-relief design, this is yet another impressive entry by Caribbean Treasures and the first of the type that we have presented at auction.

# Original Wax-Sealed Roll of "Lion" Silver Bitcoins by Caribbean Treasures Only 4 Such Rolls in Existence







#### 1100

Original 10-Coin Roll of Unfunded 2024 Caribbean Treasurers "Lion" 0.0025 Bitcoins. Serial No. BF191 through BF200. Silver. (Uncertified) Unfunded and non-loaded. An exciting original wrapped roll featuring ten mint-fresh examples of the 1/40z silver "Lion" bitcoin by Caribbean Treasures. Produced with an impressive high-relief design and struck in 1/40z fine silver, this is one of the most captivating modern crypto issues. Just 200 coins were struck and only 4 original 10-coin rolls such at this were produced. The roll is secured with an imbedded thread and sealed with red wax. Printed on the roll itself is the serial number range (BF191 through BF200) and the date when it was created (April 2, 2024). It is also signed by the series creator.

The serial numbers and public addresses are listed below: 1911CkhrBaCb2grcNpKEBo5BES8kS9xgPmA8D 1921CXQ7X5iRJJ2CDtQ5vdvbjYab3r7Znw3wZ 19314zSFDptaaoXepz15cFtiVWNwkA3fKtmXj 194172Dhq8seoZux9cSwreMHrMLUcYEdAzd3E 195162eNSah4pZVMbgpWRZa5jnyeXuAy2Scid 19619DY9EpU6qSAmh38h7zmUDoaGBgQHfcPFm 1971P3TJkcUE36C2WiKfjTXLsYCkFmqMQtLBC 19814C3ZH3ADKJ6vqR7N3vdVsLK5MsExLXD1S 1991JK3KyZBYJa5o6vAoK8GJaDueMHXZGeKgV 2001BtKT4JesCoygq98u6yk1QvqjjsHUXf2h6

This roll has not been encapsulated by a third-party certification service like PCGS or ICG. As such, this lot is sold as-is and no returns will be accepted for any reason.

### Low Mintage DIY Bitcoin by Caribbean Treasures Only 150 Struck





#### 1101

Redeemed 2021 Caribbean Treasurers "Mary Ola" DIY Bitcoin. 1/20z .999 Silver. MS-68 (ICG). Redeemed and non-loaded. This issue was produced as a way of teaching people how to assemble their own physical crypto coins. The majority were sold DIY and collectors could choose from 11 different currencies including BTC, LTC, ETH,

XRP, XLM, DOGE, ADA, LINK, XMR, SADH, and THETA. Just 150 were struck and the first 50 were marked with a serial number on the edge. Those stamped with a "CT" hallmark on the reverse, like the present coin, were assembled in-house by Caribbean Treasures.

# Low Mintage Bitcoin Penny Co. Token in 1/4oz Gold With Box and COA





## 1102

2019 Bitcoin Penny Co. Bitcoin-Themed Gold Token. Eagle Facing Right. 1/4oz .999 Fine Gold. MS-66 PL (ICG). Unfunded and non-loaded. Just 100 were struck of this limited issue, conceived to commemorative one decade since the launch of the Bitcoin currency. It was just the second gold issue produced by The Bitcoin Penny Company. Within the

category of physical cryptocurrency and crypto-themed coins, items struck in gold represent the pinnacle of desirability. They represent a coalescence between this new and pioneering blockchain technology and a prized precious metal that has been revered by every human civilization stretching back for millennia. Also included with the coin is the original box and Certificate of Authenticity.

# Uncut Sheet of Polymerbit "Bear Market" 50 Cent Voucher Notes The Only Example at PCGS





#### 1103

Uncut Sheet of Unfunded 2018 Polymerbit 0.00013 Bitcoin Notes. Bear Market 50 Cent Voucher. Serial Nos. A0064-66. Uncirculated 62 PPQ (PCGS). Unfunded and non-loaded. This is an innovative and playful issue produced in the exceptional quality that has become a hallmark of the Polymerbit series. These notes were conceived during the 2018 bear market during which the cryptocurrency market lost approximately \$700 billion. Polymerbit created this series to demonstrate their faith in the recovery of bitcoin and explained that "the idea is to show

that we will survive the bear market. So we are making a bet. Is 0.00013 BTC worth more than 50 US cents? If the note is returned to us, you will be offered a choice of fiat or the BTC equivalent on the 30th of December 2018. Offer Valid until May 01 2020. "Only 100 of these notes were produced and this uncut sheet ranks as the only example at PCGS. An absolutely historic prize from the foundational era of the physical crypto category.

PCGS# 165209.

PCGS Population: 1; none finer. The only example at PCGS.

# Rare Face Proof for the Armistice Day Commemorative Bitcoin Note The Only Example at PCGS





## 1104

Unfunded 2018 Polymerbit 0.1 Bitcoin. Face Proof. Armistice Day Commemorative. Serial No. A0000000. Choice Uncirculated 63 PPQ (PCGS). Unfunded and non loaded. A face proof from the Polymerbit issue printed to commemorate the centennial of Armistice Day on November 11, 1918. On this day the allies of World War I signed an armistice with Germany that ended hostilities and served

as a precursor to the Treaty of Versailles signed the following year. Pictured on the note is an image of the French general Ferdinand Foch who served as Supreme Allied Commander on the Western Front during the war. This is the only example graded by PCGS.

PCGS# 1164628.

PCGS Population: 1; none finer. The only example at PCGS.

# Desirable Test Note for the Polymerbit 2019 0.1 Bitcoin Paper Wallet The Only Example at PCGS





#### 1105

Unfunded 2019 Polymerbit 0.1 Bitcoin Note. Paper Wallet Concept / Test Note. Serial No. A00000. Choice Uncirculated 64, Printer's Annotations (PCGS). Unfunded and non-loaded. A rare test note showing the design process for one of the earlier Polymerbit issues. Boasting a sizeable face value of "0.1 BTC" it also ranks among the largest denominations we have seen from this producer.

An annotation in written in marker on the front appears to read "Canceled Option" with a line pointing to a holographic sticker at the upper right corner. It is the only such example graded by PCGS and surely represents an historic treasure from this category.

PCGS# 1164629.

PCGS Population: 1; none finer. The only example at PCGS.

# Rare and Experimental Sample Note from the Innusbruch BTC22 Conference Only 10 Surviving





#### 1106

Unfunded 2022 Polymerbit Bitcoin Banknote. Innusbruch Conference Sample. Version 1.3. Serial No. 6. Choice Uncirculated 64, Ink Annotation (PCGS). Unfunded and non-loaded. A truly rare offering from Polymerbit that was produced alongside the BTC22 conference held in Innsbruck, Austria. 16 notes were printed in total but 6 were subsequently destroyed. This issue was intended to

showcase their new "in-house clear window technology" which was utilized in the outer thirds of the design. This technique ultimately proved to be too expensive for use in regular production runs. This is one of only two graded by PCGS. The serial number and version are hand-written at the upper right corner on the front.

PCGS# 1162190.

PCGS Population: 2; none finer.

# Exceptional 67 PPQ (PCGS) Polymerbit Bitcoin Banknote Just 2 Finer at PCGS





#### 1107

Unfunded 2022 Polymerbit Bitcoin Banknote. Serial No. A000297. Series 28-U (ND). Superb Gem Uncirculated 67 PPQ (PCGS). Unfunded and non-loaded. This is an exceptional specimen from the Polymerbit series that ranks as one of only three examples graded by PCGS. It also represents the very first example from the 2022 issue to be offered at a Live Auction. A similar Superb Gem Unc example sold for a total of \$1,140 in our August 2023 sale.

Though officially labeled as cold storage "document", the format generally resembles the banknotes printed for circulation in the United Kingdom. This undoubtedly makes them desirable to the passionate community of world paper money collectors as well as crypto enthusiasts.

Dated July 27, 2022, this note was produced by Polymerbit as part of the Crypto Valley series which debuted in 2020. This

particular variety was offered without a specific denomination, which allows a collector to fund it up to a custom amount. It functions in a similar way to the popular crypto coins by Casascius, Lealana and others, featuring an associated public address that can be loaded to a custom amount and a private key hidden behind a security seal that can be used to redeem the value. The private keys were generated by company founder Daniele Barbagallo, who is well respected within the crypto community.

Polymerbit claims that this series is "the culmination of four years of security design and production improvements." and that "the design efforts on this note alone have exceeded 100 hours." In-hand inspection readily validates the superior production quality that these efforts have produced.

PCGS# 1150994.

PCGS Population: 9; 2 finer.

# Exceptional Crypto Valley Note by Polymerbit Gem Uncirculated 65 PPQ (PCGS)





#### 1108

Unfunded 2022 Polymerbit Bitcoin Banknote. Serial No. A000304. Series 28-U (ND). Gem Uncirculated 65 PPQ (PCGS). Unfunded and non-loaded. An exciting Gem Uncirculated offering of this limited edition note by Polymerbit with a mintage of just 250 pieces. Though officially labeled as a cold storage "document", the format generally resembles the banknotes printed for circulation in the United Kingdom. This undoubtedly makes them desirable to the passionate community of world paper money collectors as well as crypto enthusiasts.

Polymerbit claims that this series is "the culmination of four years of security design and production improvements." and that "the design efforts on this note alone have exceeded 100 hours." In-hand inspection readily validates the superior production quality that these efforts have produced.

PCGS# 1150994.
PCGS Population: 5; 14 finer.

# Exceptional Crypto Valley Note by Polymerbit Gem Uncirculated 65 PPQ (PCGS)





#### 1109

Unfunded 2022 Polymerbit Bitcoin Banknote. Serial No. A000314. Series 28-U (ND). Gem Uncirculated 65 PPQ (PCGS). Unfunded and non-loaded. An exciting Gem Uncirculated offering of this limited edition note by Polymerbit with a mintage of just 250 pieces. Though officially labeled as a cold storage "document", the format generally resembles the banknotes printed for circulation in the United Kingdom. This undoubtedly makes them desirable to the passionate community of world paper money collectors as well as crypto enthusiasts.

Polymerbit claims that this series is "the culmination of four years of security design and production improvements." and that "the design efforts on this note alone have exceeded 100 hours." In-hand inspection readily validates the superior production quality that these efforts have produced.

PCGS# 1150994.
PCGS Population: 5; 14 finer.

# Rare Uncut Pair of Polymerbit Notes from the Plan B Bitcoin Forum The Only Example at PCGS





#### 1110

Uncut Pair of Unfunded 2022 Polymerbit 0.001 Bitcoin Banknotes. Lugano Plan B Bitcoin Forum. Serial Nos. SP00061-62. Choice Uncirculated 63 (PCGS). Unfunded and non-loaded. These notes were produced to be distributed at the Plan B Bitcoin Forum held in Lugano, Switzerland in October 2022. Just 73 notes were issued as part of this series, but this uncut pair is perhaps unique in

private hands. It ranks as the only example at PCGS. This series is noteworthy for the use of the clear polymer window to the leftside of the note, which is an innovative design feature seen across several newer Polymerbit issues.

PCGS# 1164630.

PCGS Population: 1; none finer. The Only Example at PCGS.

# Unfunded Pre-Production Test "Crypto Whale" Note by Polymerbit Signed by Creator Daniele Barbagallo





#### 1111

Unfunded 2022 Polymerbit 0.001 Bitcoin Banknote. Crypto Whale Edition. Pre-Production Test, Nonserialized. Series PL-U. Choice Uncirculated 64, Ink Writing (PCGS). Unfunded and non-loaded. This vibrant 0.001 BTC note is the first entry in the Crypto Whale series by Polymerbit. The current piece is actually a pre-product test note as indicated by the TEST punched at the upper left front corner and also the signature of series creator Daniele Barbagallo on the back.

In many ways, this series serves as a follow-up to the successful Crypto Valley series released in 2021 and shares many of the same innovative features. Polymerbit points out that "The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram."

PCGS# 1164626.

## **Unfunded Pre-Production Polymerbit 0.002 BTC Note**





#### 1112

Unfunded 2022 Polymerbit 0.002 Bitcoin Banknote. Crypto Whale Edition. Pre-Production Nonserialized. Series PL-U. Gem Uncirculated 65 PPQ (PCGS). Unfunded and non-loaded. A rare pre-production note issued without a serial number. In many ways, this Crypto Whale series serves as a follow-up to the successful Crypto Valley series released in 2021 and shares many of the same innovative features. Dated January 2, 2022, this note was printed in Switzerland and is one of only 230 produced.

Polymerbit points out that "The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram."

PCGS# 1150992.

## **Unfunded Pre-Production Polymerbit 0.004 BTC Note**





#### 1113

Unfunded 2022 Polymerbit 0.004 Bitcoin Banknote. Crypto Whale Edition. Pre-Production Nonserialized. Series PL-U. Gem Uncirculated 66 PPQ (PCGS). Unfunded and non-loaded. A desirable offering as the largest issue in the Polymerbit "Crypto Whale" series. This particular note is a pre-production example issued without a serial number and areas of minor obstructed printing. Dated January 2, 2022, this note was printed in Switzerland and is one of only 230 produced.

Polymerbit points out that "The Crypto Whale BTC unloaded series is intended to show our commitment to innovation and passing savings on to you. It is the culmination of five years of security design and production improvements...The notes are made of durable Polymer and are designed in a way that allows for high volume production...The private key is protected with scratch & tamper resistant Polymerbit Laserseal™ technology. This way we can keep your keys safe without the need of a hologram."

PCGS# 1164627.

# Rare Uncut Sheet of Studio Proof "White Giant" Bitcoin Notes by Polymerbit The Only Example at PCGS





## 1114

Uncut Sheet of Unfunded 2022 Polymerbit "White Giant" 1 Bitcoin Banknotes. Keyless Studio Proof. Unsigned. Serial Nos. 22-24. Choice Uncirculated 64 PPQ (PCGS). Unfunded and non-loaded. Just 50 of the keyless Studio Proofs (S/P) were printed, but this uncut sheet is potentially unique in private hands and ranks at the only example at PCGS. An individual note from the standard production variety sold for \$720 in our November 2023 sale, though this uncut sheet of studio proofs offers considerably more rarity and desirability.

This type takes inspiration from the non-circulating 1 million pound notes issued by the Bank of England for internal accounting purposes. The U.S. Treasury issued a similar series of \$100,000 gold certificates in 1934 for the same purpose. Applying this concept to cryptocurrency, Polymerbit used these "White Giant" notes to imagine a world in which "a single Bitcoin would be kept guarded in vaults by governments."

PCGS# 165210.

PCGS Population: 1; none finer. The only example at PCGS.

# Elusive 2023 Miami Conference Bitcoin Note by Polymerbit Low Mintage Blue Seal Variety





#### 1115

Unfunded 2023 Polymerbit 0.001 Bitcoin Banknote. Miami Bitcoin Conference. Blue Seal. Series 21-FL. Serial No. C0065A. Choice Uncirculated 64, Ink Marks (PCGS) Unfunded and nonloaded. An elusive note was released specifically for the 2023 Miami Bitcoin Conference and was produced in two varieties including 76 Red Seal notes printed for distribution at the conference itself and

a special run of 26 Blue Seal notes distributed at a special collector dinner held one evening after the conference. This blue seal note is an important find for the specialist. It is also curiously missing the security sticker on the back that usually obscures the private key in the center. A fascinating piece that is worthy of close examination.

# Impressive Sample Note from the 2023 Bitcoin Amsterdam Conference Only 3 Finer at PCGS





#### 1116

Unfunded 2023 Polymerbit 0.001 Bitcoin Note. Bitcoin Amsterdam Specimen. Serial No. A0037. Gem Uncirculated 65 PPQ (PCGS). Unfunded and non loaded. A visually impressive sample note produced to commemorate the 2023 Bitcoin Conference in Amsterdam. The colors and design elements are bold and vibrant, with a prominent effigy of Satoshi Naoamoto in the guise of Guy

Fawkes featured on the front. This piece is noteworthy for a vertical orientation instead of the horizontal orientation common to most banknotes. Also included is a transparent polymer window at the lower edge that has become a popular feature the recent Polymerbit issues.

PCGS# 1162188.

PCGS Population: 1; 3 finer

# Fascinating NYC Face Specimen Note by Polymerbit The Only One at PCGS





#### 1117

Unfunded 2023 Polymerbit 0.001 Bitcoin Banknote Face Specimen. New York City. Series 21-D. Serial No. A000000. Gem Uncirculated 66 (PCGS) Unfunded and non-loaded. A fascinating face specimen note from this 2023 Polymerbit issue printed for a presumed meetup or event in New York City that took place on April

28, 2023. The first example of the type that we've seen and the only such example graded by PCGS.

PCGS# 1164625.

PCGS Population: 1; none finer. The only example at PCGS.

# Rare Specimen Note from the 2023 Plan B Lugano Conference in Switzerland Desirable Serial #3





## 1118

Unfunded 2023 Polymerbit 0.001 Bitcoin Note. Plan B Lugano Conference Specimen. Serial No. A00003. Choice Uncirculated 64 PPQ (PCGS). Unfunded and non loaded. A visually impressive sample note produced to commemorate the 2023 Plan B Bitcoin Conference in Lugano, Switzerland. The colors and design elements are bold and vibrant, with a prominent effigy of Satoshi Naoamoto in the guise of Guy Fawkes featured on the front. This piece is noteworthy

for a vertical orientation instead of the horizontal orientation common to most banknotes. Also included is a transparent polymer window at the lower edge that has become a popular feature the recent Polymerbit issues. The ultra-low serial number 3 makes this a desirable prize for advanced collectors.

PCGS# 1164623.

PCGS Population: 1; none finer. The only example at PCGS.

# Top Pop 2023 Polymerbit Note for Scarce City at the Miami Conference Desirable Serial #3





#### 1119

Unfunded 2023 Polymerbit 0.021 Bitcoin Banknote. Scarce City at Miami Conference. Series 2023 A. Serial No. SC0003A. Gem Uncirculated 65 PPQ (PCGS) Unfunded and non loaded. A vibrant and elusive note produced to spotlight the Bitcoin collectibles marketplace Scarce City at the 2023 Miami Bitcoin Conference. It is a visually stunning note that features vibrant colors, bold designs, and

an innovative clear polymer window that has been spotted on several recent Polymer bit issues. Only 80 were printed of this rare type and none are graded finer by PCGS. This piece is also particular desirable for the ultra-low serial number 3.

PCGS# 1162187

PCGS Population: 2; none finer.

# Fascinating Polymerbit 10 Pound Note for the January 2023 FUN Convention The Only Example at PCGS





#### 1120

Unfunded 2023 Polymerbit 10 Pounds Note. Florida FUN Convention. Series 2023A. Serial No. A000042. Choice About Uncirculated 58 (PCGS). Unfunded and non loaded. An incredibly interesting issue produced for the January 2023 FUN Convention held in Orlando, Florida. Perhaps in light of the U.S. venue, this note is denominated as 10 Pounds and features a prominent portrait of the space shuttle Discovery on the front.

The clear polymer window to the left offers a fantastic visual impact as well as a strong security feature. With very strong eye appeal and no distracting handling marks, this note ranks as the only example of the type graded by PCGS.

PCGS# 1164622

PCGS Population: 1; none finer. The only example at PCGS  $\,$ 

## LITECOIN

# Exceptional Unfunded Lealana 5 Litecoin in Silver Just 2 Finer at PCGS





#### 1121

Unfunded 2013 Lealana 5 Litecoin. Firstbits Lbf69bSJ. Serial No. 3705. Buyer Funded, Green Address. Silver. Proof-66 Deep Cameo (PCGS). Unfunded and non-loaded. Just 1,000 examples were issued in this Buyer Funded, Green Address format. Though dated-2013, many of these were sold in 2014 and later. Specialist Elias Ahonen points out that these are "similar to the Casascius 0.1 BTC coin released n the same year, both having virtually the same quantity of silver." Just two examples rank finer at PCGS.

Remarkable as the smallest silver denomination in the Lealana Litecoin series, this 5 LTC is both scarce and desirable. Issued on a 25 mm planchet of 1/4 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above.

PCGS# 922591.

PCGS Population: 3; 2 finer.

# Transitional Green Address Unfunded Lealana 10 Litecoin First Auction Offering





#### 1122

Unfunded 2013 Lealana 10 Litecoin. Firstbits LPwTBhXZ5. Buyer Funded. Green Address, Non-Serialized. Silver. Proof-68 Deep Cameo (PCGS). Unfunded and non-loaded. This buyer-funded example with a green firstbits address is a great rarity in the Litecoin series and represents the very first example of the variety we have handled. The transitional green firstbits address was instituted in May 2014 to comply with new federal regulations. Issued on a 30 mm planchet of 1/2 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and Buyer Funded laser engraved above.

First introduced as Lealana Litecoin, the Lealana series was released to collectors and investors in June 2013 as a counterpart to the Casascius physical bitcoins introduced in 2011. It was invented and issued by Noah Luis of Honolulu, Hawaii, who is perhaps better recognized within the crypto community by his internet handle "smoothie." Public Address: LPwTBhXZ5Pan3bchjz2tvhFNkSPbBjGYJc

PCGS# 921849

PCGS Population: 7; 2 finer.&nbsp

# Extremely Rare Unfunded 25 LTC in Silver Just 3 Struck for the Variety





#### 1123

Unfunded 2013 Lealana 25 Litecoin. Firstbits LYQJsYCQp. Buyer Funded, Green Address, Non-Serialized. Silver. Proof-69 Deep Cameo (PCGS). Unfunded and non-loaded. Described as "the rarest" and "perhaps the most coveted" coin of the Lealana series by researcher Elias Ahonen, this green-address 2013 Lealana 25 LTC is a truly significant offering. One of just 3 issued for the variety with BUYER FUNDED on the hologram, it is also the largest Litecoin denomination produced by Lealana, which is based in Honolulu, Hawaii. Graded Proof-69 Deep Cameo, it rank as one of the finest examples of the type graded by PCGS with none finer. A lesser graded example sold for \$2,040 in our August 2023 sale.

Issued on a 39 mm planchet of 1 ounce of .999 fine silver and minted by Northwest Territorial Mint, the obverse features the Litecoin symbol, date, and denomination while the reverse features a holographic sticker with the firstbits address visible near the center and the serial number above. Most remarkably, the binary code at the edge of the reverse spells out the Hawaiian phrase "IKAIKA I HELU NUI" that translates as "Strength in Numbers," which is echoed in Latin on the Casascius coin series as VIRES IN NUMERIS. Public Address: LYQJsYCQpjxeZ8phqc18C5KwfPzLcjr2Lr

PCGS# 946310.

PCGS# 946310.

PCGS Population: 2; none finer.

# END OF SESSION 1

# Session 5 Numismatic Americana, Colonial and Early American Coins & U.S. Coins Part 1



THURSDAY, AUGUST 15, 2024, 8:00 AM PT LOTS 4001-4768

## NUMISMATIC AMERICANA

## EARLY AMERICAN AND BETTS MEDALS





4001

Undated (ca. 1570) Philip II and Anne of Austria Medal. After Gianpaolo Poggini. Betts-8, Van Loon I:131. Silver, Cast and Chased. AU-55 (PCGS). 38 mm. 284.5 grains. High relief despite a relatively thin planchet, 1.4 mm at rim. Deep steel toning shows an undercurrent of rose-gold. A trace of mounting can be searched out at 12 o'clock. Quite rare and highly attractive.

Ex Emil Bourgey, July 1971; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford Jr. Collection, Part XIII, January 2006, lot 666; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6003; our Philadelphia ANA Auction of August 2012, lot 4101.





4002

Undated (ca. 1560) Philip II King of the New World Reliquum Datura Medal. Style of Giampaolo Poggini. Betts-12, Van Loon I:283. Lead, Cast. AU-58 (PCGS). 38.8 mm. 276.2 grains. Deep steel to slate gray overall. The reference is to the recently concluded Peace of Cambrai, a high point in early Spanish colonial history. Amazingly high overall quality.

Ex Emile Bourgey, June 1969; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 669; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6005; our Philadelphia ANA Auction of August 2012, lot 4103.

## Rare Betts-13 in Bronze





4003

Undated (ca. 1560) Philip II King of the New World Reliquum Datura Medal. By Giampaolo Poggini. Betts-13, Van Loon I:283. Bronze, Struck. MS-62 BN (PCGS). 38.8 mm. 276.2 grains. Deep autumn-copper with olive highlights. Planchet split at the bottom of the design on both sides, as made and not overly intrusive. Design is a clear reference to the recently concluded Peace of Cambrai, a high point in early Spanish

colonial history. Far rarer than the known silver strikes of this historic design.

Ex Jacques Schulman, June 1971; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 670; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6007; our Philadelphia ANA Auction of August 2012, lot 11113.

## Gilt Silver West Frisian Commerce Medal





#### 4004

1596 Commerce of West Frisia and Holland Medal. Betts-16, Van Loon I:447. Silver, Gilt. Very Fine. 54.9 mm. 1362.9 grains. Rich golden surfaces and a vivid strike create bold beauty and undeniable appeal. Some authorities view this as a medallic multiple thaler of the Golden Age of Dutch commerce, coinciding with colonial wars with Spain in the Americas, which saw notable early victories over Spanish sea and land forces. It commemorates the first commercial expedition to Brazil.

We have handled only one other example of this basic type, a variant design without date, that was offered as lot 3005 in our November 2020 Auction.

Ex Leonard H. Finn, October 9, 1965; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 672; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6008; our Philadelphia ANA Auction of August 2012, lot 11114.

# **Intriguing Rivalry for the New World Medal**





#### 4005

1602 Dutch-Spanish New World Rivalry Medal. Unsigned. Betts-21, Van Loon IL:548. Silver. EF-45 (PCGS). 51.9 mm. 702.6 grains. Deep steel gray with warm golden tones throughout. A splendid allegorical design defining the rivalry that extended for a century. The reverse design makes this rivalry clear with its depiction of the Lion of Zeeland pursuing

the leaping Spanish horse, reminding Spain, in Latin, *The World is Not So Big That Where You Go I Cannot Follow.* 

Ex Leonard H. Finn, October 1965; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 675; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6011; our Philadelphia ANA Auction of August 2012, lot 11115.

# **Exceedingly Rare Betts-29 Capture of the Spanish Fleet at Matanzas**





#### 4006

1629 Treasure of Matanzas Relic Medal. Betts-29. Silver. AU-55 (PCGS). 58.8 mm. 941.9 grains. A significant type struck from the captured Spanish silver from Piet Heyn's victory at Matanzas, Betts-29 has the distinction of actually stating the origin of the silver it contains in its legends. In translation from the Latin: "The fleet of the Indies being cut off, and very rich booty taken without bloodshed, at the Bay of Cuba, now more celebrated by the loss of the Spaniards than formerly by their defeat, the chiefs of the United Provinces of the Netherlands have caused this medal to be struck from the captured silver,

1629." The obverse shows the fleet's capture in an interesting and detailed perspective. We note a thin old scratch near the obverse rim from 10 to 11 o'clock. This medal is perhaps even rarer than Betts-23, and this is the only specimen that we can ever recall handling.

Ex Great Medina Collection; Al Almanzar, May 11, 1972; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 681; our (Stack's) Philadelphia Americana Sale, September 2009, lot 6015; our Philadelphia ANA Auction of August 2012, lot 11117.

# Silver Christopher Duke of Albemarle Medal



#### 4007

1687 Christopher Duke of Albemarle, Governor of Jamaica Medal. By George Bower. Betts-66, Forrer I:259. Silver. AU-58 (PCGS). 46.3 mm, with grip loop. 641.6 grains. Deep steel gray with lively silver highlights. A faint tic or two are visible under a glass, to no great detriment. The fortunes of the Dukes of Albemarle were assured when General George Monck, one-time key supporter of Cromwell, welcomed the Restoration of Charles II and was created a duke. This second Duke of Albemarle was appointed Governor of this wealthy colony by

King James II and began the ambitious act of the Silver Shoals treasury recovery, Betts-67. Secured from unflagging Spanish hostility, British administration by this point had launched Jamaica on its path to vast wealth derived from its tropical plantations.

Ex Fuld Collection (possibly); Ted Craig estate, October 4, 1982; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 755; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6021; our Philadelphia ANA Auction, August 2012, lot 4106.

# Prized Betts-170 in Silver The Ford Specimen





#### 4008

1737 James Oglethorpe Prize Medal. Betts-170. Silver. AU-55 (PCGS). 41.7 mm. 583.0 grains. A significant rarity in the Betts series, lacking from Garrett, LaRiviere, Bushnell, and nearly every other great collection of American medals. Deep steel-olive and antique golden-gray surfaces retain some reflectivity in the fields. Scattered light handling marks are present on both sides, but the detail in the high relief portraits of the Archbishop of Canterbury and Oglethorpe remains crisp. Only insignificant hairlines noted, tiny rim bruise at 7:30 on the side depicting the archbishop. As described by Betts:

This is known as the "Prize Medal," having originally been struck for presentation to the writer of the best poem entitled "The Christian Hero." The obverse was designed to bear the bust of Lady Elizabeth Hastings, but this was prevented by the Lady herself. See Gent. Mag., 1735, p. 778, where an account of the matter is given, and in the same Magazine, November, 1747, is an engraving of the piece. James Edward Oglethorpe was the founder of the Colony of Georgia, so called in honor of the reigning King, George the

Second, designed to serve as an asylum for oppressed Protestants from Germany, etc. The first party arrived in January, 1733. This, and his philanthropic efforts for poor debtors in London prisons, made him very popular at that time. The reverse alone has an American allusion.

Struck just four years after the foundation of Georgia, this medal alone among Betts medals references the founder of - or anything related to - the southernmost of the original North American colonies of Great Britain. This medal is rare enough that even a cast copy brought \$1,265 in our 2002 Americana sale. The two offered in the Ford sale, namely this one and a high grade bronze that was later offered in Heritage's January 2014 FUN Signature Auction, appear to be the sole pieces to appear at public sale in the last half century or more.

Ex Wayte Raymond estate; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XIII, January 2006, lot 842; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6027; our Philadelphia ANA Auction of August 2012, lot 11120.





## 4009

1751 Franco-American Jeton. Standing Indian Among Lilies with Alligator. Betts-385, var., Breton Reverse 510. Silver. MS-62 (NGC). 29 mm. Similar to Betts-385, but without the designer's initials D.V. below the bust on the obverse. Bright semi-reflective surfaces are brilliant apart from splashes of iridescent cobalt blue and pinkish-rose around the peripheries. Smartly impressed with strong visual appeal.

Ex Charles Litman Collection; our August 2021 ANA Auction, lot 5002.





4010

"1718" (1775) William Penn - Pennsylvania Settled Medal. Betts-531. Copper. MS-64 BN (PCGS). 40.1 mm. 467.3 grains. Choice chocolate brown with smooth, pleasing surfaces. Somewhat reflective on the reverse, devoid of flaws. A beautiful example of this colonial-era Penn memorial medal, one of the more popular personal medals in the Betts series.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5032.

# Superior 1782 Holland-United States Commerce Medal Betts-604





4011

1782 Treaty of Commerce Between Holland and the United States Medal. Betts-604. Silver. Plain Edge. MS-63 (PCGS). 44.7 mm. 430.3 grains. An exceptional specimen of this beautifully rendered medal. Deeply reflective fields show elegant blue and gold toning under an overall antique gray patina. The devices are bold and well-detailed, the visual appeal is superb. When we (Stack's) cataloged this piece in 1997, it was called "the finest seen." It is certainly finer than LaRiviere's. Ford owned two specimens, one graded Choice Uncirculated that sold for \$2,070 and another graded Choice AU that brought \$1,610. This piece is easily finer than the latter and quite similar to the former. Engraved by the gifted Dutch engraver Holtzhey, this medal

commemorates the negotiation of a commercial treaty between the Dutch and the American emissary, John Adams. This treaty was the first such agreement in American history, made even before the signing of the Treaty of Paris. Adams considered it one of his greatest accomplishments. The Dutch thought it important enough to issue this magnificent medal.

Ex (possibly) Virgil Brand Collection; Burdette G. Johnson estate; Spink America's sale of items from the Johnson estate, June 1997, lot 61; our (Stack's) sale of December 1997, lot 202; our (Stack's) Norweb Collection sale, November 2006, lot 2230; our (Stack's) Philadelphia Americana sale of September 2009, lot 6082; our Philadelphia ANA Auction of August 2012, lot 4108.





4012

1783 Treaty of Versailles / 1789 Order of St. Michael Medal Muling. Reverse of Betts-612. Silver. AU Details—Cleaned (PCGS). 42 mm. The obverse (mounted as the reverse in the PCGS holder) depicts St. Michael trampling a demon within inner border of scallops and chain links, peripheral legend REGIUS STI. MICHAELIS ORDO, tiny shield at lower border divides date in Roman numerals M.D CC XXIX. There is a sizeable internal cud break at the letter M in MICHAELIS. Both sides exhibit tightly spaced hairlines that confirm a cleaning, but the surfaces have retoned naturally and attractively in olive-gray with intermingled antique gold, powder blue, and pale pink iridescence. Silver examples of Betts-612 are quite elusive, and this is the first muling of this type that your cataloger (JLA) can ever recall handling.





4013

"1784" (1880-1898) Franklin Winged Genius Medal. Paris Mint Restrike. By Augustin Dupre. Betts-619, Greenslet GM-35, Adams-Bentley 14. Silver. MS-61 (PCGS). 45.8 mm. 784.4 grains. Edge marked (cornucopia) ARGENT at 3 o'clock relative to the obverse. Silver gray with sedate luster and attractive toning dominated by gold and deep gray. Struck from copy dies at the end of the 19th century. Some minor hairlines on the matte-like surfaces. A very scarce item despite its somewhat modern age.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5044.





#### 4014

1786 Benjamin Franklin Born Boston Medal. Original Dies. Betts-620, Greenslet GM-34, Adams-Bentley 14. Bronze. Plain Edge. MS-63 BN (PCGS). 45.7 mm. 645.6 grains. Pleasing medium golden-brown with some luster in the reverse field. A bit dusky on the obverse, though the die rust on that side should not be confused with spotting. Some hairlines visible under magnified scrutiny. A popular Paris Mint production from the sunset of Franklin's life, produced as a homage by Augustin Dupre.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5046.





4015

"1783" (post-1808) Benjamin Franklin / Treaty of Paris Sansom Medal. Betts-621, Julian CM-7, Greenslet GM-81. Bronze. Plain Edge. MS-61 (PCGS). 40.4 mm. 572.1 grains. Nice deep chocolate-mahogany with some golden toning in the fields. Nicely detailed and very attractive, tiny rim nick at 6 o'clock and a few minor obverse marks do little to detract. Struck at the U.S. Mint from two dies from Joseph Sansom's medal series that were not intended to be married; this obverse was conceived to be muled to the "American Beaver" reverse while this reverse, marking the Treaty of Paris, was initially mated to the Washington and Franklin jugate obverse. A scarce and appealing early American medal, one with a fine provenance.

From our (Bowers and Merena's) sale of the Dreyfuss Collection, April 1986, lot 5407; our (Bowers and Merena's) sale of the Lucien LaRiviere Collection, Part III, May 2001, lot 5407; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5047; our Philadelphia Americana Sale of September 2011, lot 92.

## ADMIRAL VERNON MEDALS





#### 4016

1739 Admiral Vernon Medal. Porto Bello with Vernon's Portrait Alone. Adams-Chao PBv 31-CC, M-G 56. Rraity-6. Pinchbeck. AU-53 (NGC). 37.8 mm. Lightly toned brassy-gold surfaces testify to an exceptional grade.

From our (Stack's) Entlich, White Oak, Gross, and St. Andre Collections sale, March 2009, lot 5006.





4017

1739 Admiral Vernon Medal. Porto Bello with Vernon's Portrait Alone. Adams-Chao PBv 32-EE, M-G 58. Rarity-6. Pinchbeck. AU Details—Environmental Damage (PCGS). 37.1 mm. 203.8 grains. Glossy deep brown with lighter golden-brown in the obverse field. A highly appealing specimen of this variety, one which though typical for the series was specifically missing from Ford and LaRiviere. Only some very trivial roughness is noted at the right obverse, thereby explaining the (overly harsh, in our opinion) PCGS qualifier. This portrait type with the "cartoon nose" is seen on other varieties, including M-G 66, the small size version of this medal.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2164; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5007.





4018

1739 Admiral Vernon Medal. Porto Bello with Vernon's Portrait Alone. Adams-Chao PBv 42-RR, M-G 72. Rarity-5. Pinchbeck. MS-62 (PCGS). 37.3 mm. 69.5 grains. An exceptional specimen, showing beautiful detail and glossy surfaces. The obverse has mellowed but for some brassy highlights around devices, while the reverse keeps its golden-brown shade with minor mellowing. Choice in every respect. A specimen from identical dies in LaRiviere, lot 2050, was attributed as M-G 77. The LaRiviere piece, showing extensive wear and graded About Very Fine, brought \$741.50 in 2001.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2166; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5008.





4019

1739 Admiral Vernon Medal. Porto Bello with Vernon's Portrait and Icons. Adams-Chao PBvi 11-P, M-G 104. Rarity-6. Pinchbeck, Gilt. About Uncirculated, Scratches. 38.4 mm. 248.31 grains. Sharply struck and gilded, a medal of rare appeal. A few shallow pits and wispy pin scratches are evident in the expansive obverse field area.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5011.





4020

1739 Admiral Vernon Medal. Porto Bello with Vernon's Portrait and Icons. Adams-Chao PBvi 20-GG, M-G 125. Rarity-6. Pinchbeck. AU Details—Environmental Damage (PCGS). 37.9 mm. 217.0 grains. Excellent sharpness defines both sides, with every coat button and porthole plain. Glossy golden-brown, a bit lighter around devices. Some very minor surface granularity is seen in areas of the obverse, but it is not serious. This variety, with both dies authored by the Long Face and Denticles engraver, was present in neither Ford nor LaRiviere.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2173; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5012.





4021

1739 Admiral Vernon Medal. Porto Bello with Multiple Portraits. Adams-Chao PBvl 2-B, M-G 165. Rarity-5. Pinchbeck. AU Details—Scratch (PCGS). 37.0 mm. 200.6 grains. A beautiful example of this popular type, with Vernon standing over the kneeling and surrendering "Don Blass" or Blas de Leso, the Spanish governor of Cartagena. This obverse die was produced in 1741, when Vernon allegedly caused the surrender of the Spanish colonial city, a victory that never actually occurred. Glossy chocolate brown with smooth fields and golden highlights around devices. Only minor marks and a few faint and insignificant short surface scratches. The sharpness is superb for the type. Similar to Ford:556, the M-G 166 marriage with this reverse and a nearly identical obverse without a line under the legend. LaRiviere's particularly choice piece brought \$1,610 in 2001.

Don Blas de Leso, a Spanish naval hero and the governor of the city of Cartagena, is one of the most interesting characters of the 18th century. Setting aside the fact that most of the Vernon/de Leso medals reflect a surrender (or, on some varieties, an escape) that never happened, the actual image of de Leso is utterly incorrect. De Leso entered the navy at a tender age, and by 1704 he had lost a limb - his left leg. The peglegged veteran lost another limb in 1713, when his right arm was amputated in Barcelona. His left eye was also taken in battle, leading to his nickname: medio hombre or "half-man." Despite his injuries, he led valiantly and never surrendered his city. He died of disease shortly after Vernon abandoned his attempts to take Cartagena in 1741. This medal and others that show his body intact are endlessly popular with collectors both in England and the former Spanish dominions he served.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2183; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5015.







1739 Admiral Vernon Medal. Fort Chagre. Adam-Chao FCv 1-A, M-G 186. Rarity-5. Pinchbeck. AU-55 (PCGS). 39.1 mm. 216.2 grains. Medallic alignment. This short facing-bust Fort Chagre series was made in medal turn; all other Vernon medals, where not noted in descriptions, are struck in coin turn. Glossy golden-brown with abundant brassy undertones surviving. A beautiful and well-detailed example. This reverse, with its tiny and distant peripheral legend, is often weak, but not so here. The high relief facing bust of Vernon is always weak along his coat buttons. Ford had a specimen of this variety in gilt from the Brand Collection, that was essentially a Gem; this is similar in condition to the typical composition duplicate in Ford:561.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2188; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5017.





4023

1741 Admiral Vernon Medal. Cartagena. Adams-Chao CAv1o 1-B, M-G 231. Rarity-5. Pinchbeck. AU-58 (PCGS). 38.4 mm. 209.5 grains. Areas of brassy highlights decorate golden-brown surfaces. A very high grade example, rivaling the slightly sharper Ford specimen. This variety shows "Don Blass" on the obverse with all limbs intact and shows his fictional escape on the reverse. A lovely example of this type.

From our (Stack's) sale of the Glode M. Requa Collection, November 2006 Norweb Collection sale, lot 2210; our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5025.

## Comitia Americana & Revolutionary Era





4024

"1777" (ca. 1801) General Horatio Gates at Saratoga Medal. Original Dies. Betts-557, Julian MI-2, Adams-Bentley 4. White Metal. Unc Details—Environmental Damage (PCGS). 55.7 mm. 1050.8 grains. Plain edge, collaring mark at 12 o'clock, as seen on the Ford specimen in white metal. Flashy brilliant luster highlights the upper peripheries of both obverse and reverse, more so on the former than the latter, and outline the devices. The remainder of the medal shows the effect of the environment, with the reactive

tin composition slightly bubbled and near-black in most areas. The sharpness is ideal and the eye appeal is still quite nice. A group of tin pieces were struck by Adam Eckfeldt in 1801 at the Philadelphia Mint for the Gates family; this was likely one of them. Gates' original gold medal is in the collection of the New-York Historical Society. An important early Comitia Americana striking.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5077.

# Extremely Rare Original 1779 DeFleury Medal The First Comitia Americana Medal





4025

"1779" (1780) Francois-Louis Teissedre de Fleury, Assault on Stony Point Medal. Original Dies. Paris Mint. Betts-566, Julian MI-4, Adams-Bentley 6. Bronze. EF Details—Damaged (NGC). 46 mm. A highly attractive specimen, with deep steel brown surfaces showing good gloss despite some trivial roughness and a bit of reverse verdigris. Scattered marks and handling are seen on both sides, though neither individual ones nor the preponderance of them rise to the level of damage. The rims are somewhat bruised, with a few heavier knocks that may have resulted in the NGC designation, the largest of which is just right of 6 o'clock on the obverse. The detail and eye appeal is excellent, and all design elements are completely and attractively rendered. This is a very attractive original medal, struck from the earliest die state.

Like Libertas Americana medals, all original De Fleury medals can trace their provenance to Ben Franklin. The De Fleurys were all struck in 1780 and the honoree received his silver medal in 1783. These original dies by Duvivier were never used to produce restrikes; the U.S. Mint made copy dies in the late 19th century to satisfy collector demand. The Adams-Bentley

census enumerated five silver examples; the only one in private hands fetched \$120,000 in our November 2019 sale of the John W. Adams Collection. Nine examples in bronze are listed on the Adams-Bentley census making this among the most elusive of the "collectible" Comitia Americana medals. Two of the nine listed are impounded (Colonial Williamsburg and the British Museum). We can subtract one from that census (Eric P. Newman's "Midwestern Collection" held just one piece, not two) add two others to the census (the Cardinal Foundation example and this one), for a total of 10 known to us, of which only eight are held privately. Ford owned two of these, which sold for deceptively low prices before collectors understood the rarity of an original DeFleury; Ford XIV:200 brought \$6,900 in 2006 but subsequently brought \$30,550 in our ANA sale of August 2012, six years later.

The last of these to sell was a truly superb one, from our March 2024 Richard Margolis Collection sale; it brought \$72,000. This one will bring less and allow one more collector to acquire an original Comitia Americana medal that had heretofore been out of reach.





4026

"1781" (post-1839) General Daniel Morgan, Battle of the Cowpens Medal. Dies by Jean-Jacques Barre, after Dupre. Betts-593, Julian MI-7, Adams-Bentley 10. Bronze. MS-64 (PCGS). 56.1 mm. 1033.96 grains. A fine example of this early 19th century copy, conceived at the request of Congress after the loss of the awarded gold medal in Pittsburgh's first bank robbery. Medium chocolate brown with some lively luster in fields of both sides. Only light evidence of handling, excellent sharpness rendered by these finely detailed and remarkably well-copied dies. A spot is noted above the letters TIS

in LIBERTATIS, some hairlines beneath those letters. Considering the extreme rarity of the original 1780s strikings from Dupre's dies, most collectors choose to include this historic issue in their cabinets instead. Indeed, a silver original specimen of the Cowpens medal held the world record for a Betts medal sold at auction for several years.

From our (Stack's) New York Americana Sale of January 2010, lot 4730; our Philadelphia ANA Auction of August 2012, lot 4117.





4027

"1781" (post-1839) General Daniel Morgan, Battle of the Cowpens Medal. Dies by Jean-Jacques Barre, after Dupre. Betts-593, Julian MI-7, Adams-Bentley 10. Bronze. MS-65 BN (NGC). 56 mm. A superior example of perhaps the most beautiful design in the entire Comitia Americana series. The surfaces are rich mahogany-brown, fully lustrous with a satin texture to the finish. Well composed and obviously preserved with care, the surfaces are smooth and inviting

during in-hand viewing. Struck from exactingly produced copy dies made at the Paris Mint in 1839. The dies were shipped to Philadelphia and put into use there, but some examples may have been struck at the Paris Mint before shipment. This is a choice example of this famous Comitia Americana issue, one whose originals are extraordinarily rare and almost never encountered.

# Choice Original William Washington at Cowpens Medal





#### 4028

"1781" (post-1789) Lieutenant Colonel William Washington, Battle of the Cowpens Medal. Original Paris Mint Striking. By Pierre Simon DuVivier. Betts-594, Julian MI-8, Adams-Bentley 11. Bronze. Plain Edge. MS-64 BN (PCGS). 46.5 mm. 678.6 grains. Choice medium brown with glossy, lustrous fields and exceptional eye appeal. Lightly reflective on both sides and showing few detractions that would keep it from a higher grade. A little circular speck of encrustation is seen beneath the letter T in COMITIA in the obverse exergue. The rims have been neatly filed, as made, to obscure the crumbling at the die edge. A linear lint mark is noted through the last digit of the date MDCCLXXXI on the reverse. A really lovely example, as nice as any of the originals we can recall seeing. This is a relatively plentiful Comitia Americana medal in original format;

the dies remained at the Paris Mint for decades, and demand swelled early for strikes from these dies from collectors on both sides of the Atlantic. Those restrikes made after 1842 are marked on the edge, and any made before then are generally deemed "originals," distinguished by age only by difficult to see aspects like the concavity of the edge. The edge of this piece is relatively square, designating it (along with the filed rims) as probably not made in 1789, but just how much later it may have been struck can only be speculated upon. Those made after 1842, in addition to CUIVRE and a privy mark on the edge, are generally highly reflective and have perfectly square edges.

Ex Weiss at the Wilmington Coin Club show, March 1998; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part V, November 2023 Auction, lot 1049.





4029

Electrotype Copy "1781" Libertas Americana Medal. After Betts-615, Adams-Bentley 15. Bronze over Lead. Extremely Fine. 47.2 mm. 890.60 grains. A well made piece with sharp definition to most features. Roughness at lower right obverse is as made, noticeable

rub at the central obverse high point, some flaking to the bronze in the left reverse field. Always a popular motif irrespective of format, this electrotype will nicely represent the Libertas Americana medal in many collections.

# Fascinating U.S. Consular Seal



#### 4030

Undated (ca. late 18th-early 19th Century) United States Consular Seal Embossing Stamp. Brass, Wood Handle. Choice Extremely **Fine.** 32.8 mm (diameter of the seal face); 8.2 mm (seal thickness); 102.8 mm (total length with handle); 42.1 mm (broadest handle diameter). Federal based on the Great Seal at center, 13 stars in a ring of clouds and rays above, and UNITED STATES CONSULATE around. An instrument used for wax seals on official documents of the early United States in one of the various consulates around the world. It is unknown in which consulate this was used, but we have seen similar federal sealing stamps, including one for the Office of the Secretary of the Senate, U.S.A., made in steel, that appeared in a 2016 Heritage sale. That had 28 stars in the design over a central eagle of more modern design than this. Another Consulate Seal, seen in an online search, had 15 such stars. It was styled similar to this, in brass, but seemingly a bit more crudely engraved with slightly different wording in the legend. This stamp, with 13 stars, might point to an earlier vintage, squarely in the late 18th century but it is difficult to know for sure how directly the stars, which clearly changed in number with time on similar federal stamps, align to actual addition of states. This is particularly true of 13 stars seen here, which were probably generically in use for a long period of time.

The steel stamp, being more reactive and thus fragile was oxidized, and likely more modern. The Heritage writer placed in in the mid-19th century and it realized \$3000. The brass Consular one was dented, porous and aggressively cleaned. It sold on eBay for a reported \$7,000 in August 2017.

This brass one is far better preserved than either of those. The stamping surface is smooth light olive brass, with gentle reflectivity in the field and traces of red sealing was in some of the recesses, which themselves seem to retain traces of original gilding. A couple of minor scratches are noted, but the overall quality of this piece is excellent. A handsome piece bearing a design based on the Great Seal and thus somewhat similar to the original diplomatic medal. For those who might be interested in the diplomatic medal but might not have the patience or funds necessary to secure one, this item might be a good filler as a distant cousin, clearly used in government business and perhaps unique in this specific form.

## NAVAL MEDALS





4031

"1813" Lieutenant William Burrows / USS Enterprise vs. HMS Boxer Naval Medal. Julian NA-7. Copper, Bronzed. MS-64 BN (PCGS). 64.8 mm. A pleasing example of this distinctive medal, the only one in the Naval series to not display a bust of the honoree. Mottled light brown with excellent sharpness. Relatively early state of these original dies, cuds on rims filed at time of production, a few

minor cracks but no obverse bulge. The surfaces show some verdigris in the recessed areas along with some minor surface buildup, but there are no bad marks or bruises. A desirable early Mint medal.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5080.

## MILITARY MEDALS





4032

"1846-1847" (1850) Palmetto Regiment Medal. Silver. MS-61 (NGC). 48 mm. Ribbon at lower reverse uninscribed. The state of South Carolina authorized gold and silver medals to be presented to the officers and men of the Palmetto Regiment for their participation in the Mexican-American War battles of Vera Cruz, Contreras, Churubusco, Chapultepec and Carita de Belen. This classic American medal, struck in Charleston in 1850, is the result. It is believed that 882 specimens were awarded, 68 in gold for the officers and 814 in silver for the noncommissioned offers and enlisted men. This unawarded silver example is well above average for the type, as awarded ones almost always show wear, significant marks and/

or evidence of cleaning. Several have also been holed or looped for suspension; many were obviously carried as pocket pieces. Here we note universally sharp definition, as struck, with just a touch of cabinet friction at the high points. The surfaces are uncommonly smooth during in-hand viewing, both for the type and the assigned grade, and are handsomely toned in blended olive-gray and pewter patina. A few trivial handling marks in the expansive field areas help to explain the NGC grade, one paralleling the upper tassel of the flag on the obverse serving as a useful identifier. Again, a well above average example, and sure to catch the eye of advanced collectors.

## BRITISH INDIAN PEACE MEDALS

# Beautiful George III Indian Peace Medal





4033

Undated (1776-1814) George III Indian Peace Medal. Solid Struck Silver. First Size. Unsigned. Adams 7.3. Choice About Uncirculated. 77 mm. 1572.3 grains. Original ornamented hanger and pin present, but the hanger itself is broken and no longer connected. An astonishingly high grade survivor of this type otherwise, with exceptional surfaces and eye appeal. The designs on both sides are bold and basically unworn, with fine details like those in George's wig, the rivets on his armor, and the intricacies of the arms and supporters on the reverse showing sharpness that is rarely encountered on these medals. The surfaces are opalescent light silver gray, retaining attractive highlights of gold and bits of pale blue. Inconsequential hairlines are seen, plainer on the obverse than reverse, but no significant impacts, damage, or other defects are seen on the medal itself. This appeared in our Spring 2024 sale of the Richard Margolis Collection, graded AU-58 by PCGS and it was noted to have an intact hanger. However, it was discovered that the original hanger had in fact been broken and carefully glued back into place. Many survivors have no hangers at all, so this flaw, while unfortunate, is not terribly unusual for such medals and the quality and aesthetic appeal of this example remains outstanding.

From the Niagara frontier to the Canadian Maritimes, to the drainage of the Mississippi River and the western reaches of the Great Lakes, these medals were distributed by King George's agents to Native Americans who agreed to allegiance with the British during the Revolution, the War of 1812, and in the rough and uncertain period in between. That their survivorship numbers are so high - Adams counted 86 and surely missed more than a few - is a testament to not only the massive effort the British establishment invested into their native alliances, but the extent to which these medals were cherished by their recipients. While British medals were often swapped out for American medals among tribes whose loyalty was demanded of advancing Americans, those tribes that remained in Britishcontrolled territory (mostly north of the modern Canada - U.S. border) had no reason to ever give theirs up. Needless to say, through multi-generational wear and centuries of stewardship, very few survived in this kind of miraculous condition. Given this piece's quality, and the iconic nature of this type as the most important medal intended for American distribution between the American Revolution and the War of 1812, we would not be surprised to see this example bring a record price for the type.

From the Richard Margolis Collection. Earlier from A.H. Baldwin and Son's Auction 15, October 1997, lot 105.

# **Pleasing First Size George III Medal**





#### 4034

Undated (1776-1814) George III Indian Peace Medal. Solid Struck Silver. First Size. Unsigned. Adams 7.3 (Obverse 3, Reverse B). Very Choice Extremely Fine. 76.6 mm. 1474.7 grains. Pierced for suspension, with original ornamental hanger. Obv: Youthful armored bust right of George III. Rev: The royal arms and supporters. Mostly light gray silver with some light toning in the recesses and behind the legends where subtle olive and golden gray tones are observed. Slightly reflective in the fields with very few notable marks. A minor rim bend and

nick are noted, as are a few other scattered marks that must be expected. The original ornamental hanger is a little flattened but the presence of this often lost feature is always welcomed. The die break at George's neck is visible but not well pronounced. A very attractive example of this historic workhorse medal that was important in the eras of the American Revolution and War of 1812.

From our (Stack's) Americana Sale of January 2009, lot 5077; our Philadelphia ANA Auction of August 2012, lot 11124.

# Rare Second Size George III Peace Medal





## 4035

Undated (1801-1814) George III Indian Peace Medal. Silver. Second Size. Second Reverse. Unsigned. Adams 8.2 (Obverse 1, Reverse B). Very Fine. 60.6 mm. 770.9 grains. Adams Census Specimen-11. Pierced for suspension, but without hanger. Obv: Youthful armored bust right of George III. Rev: Arms and supporters with Hannoverian charge (after 1801). Mostly light silver gray with mottled deeper gray, blue, olive and gold in the obverse fields. The reverse is a bit lighter with more subtle gray mottling. Minor scattered surface marks are consistent with a presented and worn medal, but there are no serious flaws and the eye appeal is very nice for the grade. Even the high, thin

rims are free of eye-catching marks. A fairly rare medal, with Adams-8 represented in his modern Adams Census by just 16 specimens, seven of which were in institutional collections. We have since seen a 17th example, but it remains that very few are available to collectors. Of the 10 that are, six are from this second reverse die.

From Glendining's sale of April 29, 1936, lot number unrecorded; Glendining's sale of June 24, 1987, lot 212; our (Stack's) sale of the John W. Adams Collection, January 2009, lot 5034; our Philadelphia ANA Auction of August 2012, lot 11125.

# Outstanding 1814 George III Medal The Medium Size





4036

**1814** George III Indian Peace Medal. Silver. Second Size. Adams 13.1. (Obverse 1, Reverse A). Very Choice About Uncirculated. 59.9 mm. 1122.4 grains. Adams Census Specimen-13. Pierced for suspension, but without hanger. Obverse die signed T. WYON JUN:S. Obv: Older mantled bust of George III, right. Rev: The royal arms and supporters, date below. A really exceptional specimen of this scarce medal.

An immensely handsome example that can only be considered a hair's-breadth from Mint State for what might be best labeled "cabinet friction" and a few tiny nicks on the highest points. The eye appeal is truly outstanding, however, with an essentially ideal array of soft pastel toning over light gray silver. Violet, lavender, blue and gold toning is mottled through the fields, a bit more vividly on the obverse than the reverse. The devices are sharp and slightly satiny, contrasting a bit with the more prooflike fields. Artifacts left of the 4 in the date reveal that the

engraver first punched that digit too far to the left. It would be hard to imagine a more aesthetically pleasing example. One minuscule rim nick is noted over the E of GEORGE and it would be completely ignored if it weren't for the superb quality otherwise which makes it a trifle more noticeable.

Medals of this type were produced for distribution toward the end of the War of 1812 to Native Americans who remained loyal to the Crown through the conflict.

The John Adams Census listed 17 medals of this type known to him in 1999. It is unclear whether this was known to him, but in either case, the number of known medals was relatively small and six of the medals he listed were held in institutional collections. While this type is occasionally seen "nice," surveys of both memory and our online digital archives suggest strongly that this might well be the nicest we have seen. A really lovely example of this historic War of 1812 issue.

## United States Peace Medals





4037

"1801" (post-1861) Thomas Jefferson Indian Peace Medal. Bronze. Second Size. Julian IP-3, Prucha-39. Second Reverse. MS-65 BN (NGC). 75 mm. Handsome satin surfaces with intermingled pale olive highlights to dominant autumn-brown color. The finish is

uneven on both sies and very attractive. This is a smartly impressed and crisp specimen, the surfaces also smooth during in hand inspection and solidly graded at the Gem Mint State level. Second reverse with flat-topped As in PEACE and AND.





4038

"1829" Andrew Jackson Indian Peace Medal. Copper, Bronzed. First Size. Julian IP-14, Prucha-43. Second Reverse. MS-64 BN (PCGS). 76 mm. Sharply impressed reverse is the die of 1846 with distinctive flat-top As in PEACE AND FRIENDSHIP. Prooflike gleam transforms the mirror fields with a mere wisp of deeper color before Jackson's face. There is certain poignancy to the Jackson

medals, given the lifelong enmity he nursed for Native Americans in general. However that may be, this specimen is one of the finest in this size likely to be encountered today.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5058.



4039

"1829" Andrew Jackson Indian Peace Medal. Copper, Bronzed. Second Size. Julian IP-15, Prucha-43. Second Reverse. MS-64 BN (PCGS). 62.4 mm. Satisfying deep red mahogany surfaces, reverse inscription's flat-top As identify a post-1846 die. A powerful strike and a relatively soft metal resulted in a wealth of detail and high wide rims.

From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5059.



4040

"1841" John Tyler Indian Peace Medal. Copper, Bronze. First Size. Julian IP-21, Prucha-45. Second Reverse. Specimen-64 (PCGS). 75.5 mm. Red-brown reflective surfaces show a few light marks of little visual importance to the overall visual impact of this largest size Peace medal. From our (Stack's) Entlich, White Oak, Gross and St. Andre Collections sale, March 2009, lot 5063.

# Remarkable 1845 James K. Polk Peace Medal A New Discovery The Fifth Confirmed





## 4041

1845 James K. Polk Indian Peace Medal. Silver. Second Size. Julian IP-25, Prucha-46. Choice About Uncirculated. 50.8 mm. 921.2 grains. Pierced for suspension at 12 o'clock, as typical. Fairly consistent dark gray patina throughout with some lighter accents on the high points of the high-relief portrait of Polk, the highest points of the clasped hands motif and areas of the rim. The reverse center is slightly aglow with somewhat lighter golden brown toning as well. The usual marks of an issued Peace Medal are readily seen, with a few scattered marks in the obverse fields, rim marks and a couple of old scratches on both sides, all mementoes of the hard use these medals were subjected to in their intended use.

This is a very important new discovery. The Polk Peace Medals are an unusual case in the series as the numbers minted and the numbers returned for melting as unissued medals are nicely documented. In the case of the largest, first-size medals, 60 were struck and 49 were reported unused and returned to the mint

for melting in December 1849. For the second size, 100 were struck and 83 were returned. In the case of this smallest size, 100 were also struck but a remarkable 94 were returned to the mint, leaving a net issuance of just 6 medals. This is likely the smallest net issue of the entire series, and yet with the discovery of this medal, there are now five of those originals accounted for. The rate of survival for all three sizes of the Polk medals is notably the highest observed in the entire series, per the ongoing study of the present writer.

In 1986, Carl Carlson reported finding a remarkable five auction records for small-size Polk medals in silver, while Michael Hodder knew of only two "recent auction records for an original" when he described the John J. Ford, Jr. specimen, in 2006. Undoubtedly Carlson's findings included appearances of the then-unidentified U.S. Mint restrikes produced sometime after 1850. This specimen has never before been offered for public sale, having been passed down through a family.

# Extremely Rare Second Size Taylor in Silver A New Discovery; The Third Confirmed





4042

1849 Zachary Taylor Indian Peace Medal. Silver. Second Size. Julian IP-28, Prucha-47. Specimen. VF Details— Devices Outlined (PCGS). 62.4 mm. 1584.0 grains. Pierced for suspension, as typical. Mostly light silver gray with some darker patina concentrated at some areas of the rims and in narrow outlines to the devices. The toning is a bit more irregular on the obverse than the reverse. Both sides exhibit a bit of microgranularity upon close inspection as well as fine scratches and other marks almost always encountered on issued Peace Medals. Interestingly, a few impacts from the edges of coins at Taylor's portrait (reeding marks), suggest that this probably spent some time in a bag of silver dollars or double eagles (as the coins were clearly large), and probably treated as little more than "bullion" for some part of its history. Fortunately, it was saved, and now stands as an important and very rare survivor of this issue. The outlined devices referenced by PCGS are trivial in the scheme of things-indeed, they are barely noticeable. Authentic Indian Peace Medals that were issued and did their intended service bear distinctive wear patterns unlike what might be expected of coins or other medals, a detail well understood by collectors of them. To be fairly judged, this must be taken into account, and with that in mind, this is actually a rather pleasing piece that requires little apology.

Until the this piece came to our attention in April of this year, just two surviving specimens of this medal had been confirmed by

us, with another unconfirmed one referenced in an institutional collection. As such, this is a rather exciting discovery as the second-size Taylor medal is one of the rarest issues in the entire American Peace Medal series (a tie with the third-size of this administration).

As is the case with the large-size Taylor medals, all examples of the second size we have seen in silver were struck using the new reverse die, finished in 1846. According to Mint records, 198 examples of this size Taylor were struck for distribution, but when the president died in office, in July 1850, most remained unused and were quickly returned to the mint. It was recorded that 162 of this size remained unissued and were melted for restriking into Fillmore medals for the incoming administration. This would have left just 36 issued medals.

In his extensive 1986 study of auction appearances, Carl Carlson found no auction records for these and this is one of the very rare cases where no examples were included in the extensive John J. Ford, Jr. holdings. When Michael Hodder cataloged the first of two bronze examples in the Ford sale, he commented that a silver one "may well be unobtainable by anyone," referencing the medal we sold in the Larry Ness Collection (November, 2020) as the only one known. As noted, we have confirmed three specimens: this, the Ness Specimen, and one that we offered in our March 2013 sale.



Undated (ca. 1889-1907) Studio Card of Cloud Chief, of the Cheyenne. 4.25 inches x 6.5 inches. Photograph mounted on studio card, with imprint of the photographer, C.C. Stotz (Charles Christopher Stotz, 1851-1932) and location at El Reno, Oklahoma Territory below in green. Line framed in green as well. Labeled in pencil on verso, "Cloud Chief / Cheyenne / also known as Man on a Cloud." These details have been verified by us by comparison of other attributed images of Cloud Chief. Superb quality. A bright and fresh image with only the most trivial evidence of handling in the image or on the card. No bumps, bends, serious scratches or other impairments beyond microscopic handling wear. Cloud Chief is wearing his Benjamin Harrison Peace Medal, virtually Mint State at the time of this image which is clear enough for identification as to the specimen, if it had any identifying marks. Cloud Chief is a documented original recipient of a Harrison medal, one 18 distributed to the Arapahoe and Cheyenne in November 1890.

### Rare 1891 Sioux Wars Medal



4044

**1891 Sioux Wars Medal Issued by the State of Nebraska. Brass. Choice Very Fine.** 39.0 mm (drop only), approximately 66.0 mm x 39.0 mm with hanger. Ornamental pinback hanger is attached at only one side, but the pinback is intact. A rarely seen medal and particularly so with both of its major components. Only a single jump ring is lost. Dark olive brown throughout with what appears to be remnants of old lacquer on the surfaces that probably went far in protecting them from serious oxidation. What appears to be superficial oxidation on the reverse might actually relate to losses of the protective coating. A standard presentation is on the back of the drop, partly struck in: PRESENTED TO / FOR SERVICES RENDERED / THE STATE OF NEBRASKA, in three lines. Just two of these rare badges may be found in our online archives, both from the November 2020 sale of the Larry Ness Collection. Both of those were engraved to recipients while this one is unengraved.

These medals were planned for distribution just after the surrender of Sioux Chief Kicking Bear, in January 1891, which brought to a close a winter of conflicts between the Sioux and United States Army, the most famous of which are the Wounded Knee Massacre, of December 29, 1890, and the killing of the famous Chief Sitting Bull. In actuality, most of the other events that took place amounted to little more than a general fear of Native American uprising, and the Wounded Knee altercation was the result of an attempt of the Army to disarm a band of Lakota Sioux. Though a roster of recipients indicates that 836 of them were presented, these medals are quite rare. This is apparently a new discovery, being offered here for the first time.

### Washingtoniana





4045

1789 Washington Inaugural Button. MEMORABLE ERA. Cobb-4, Albert WI-1A, DeWitt-GW 1789-4, Baker-1010. Brass. Extremely Fine. 33.9 mm. 94.60 grains. Shank intact, but bent. Exceptional quality and eye appeal for the type, all design elements are clearly rendered and sharp. The surfaces are a tad rough with micropitting, although far less so than typically seen. As well, there are no sizeable or otherwise significant marks. Blended antique

brassy-gold and steely-charcoal color is a bit lighter on the front; the eye appeal is exceptional overall. As one of the very few dated Washington Inaugural buttons, this type stands apart from most of the others. The sentiment, "Memorable Era," is quite remarkable as well, and these buttons are always in strong demand. This one is far finer than most that we have handled over the years and is worthy of a strong premium.





1789 Washington Inaugural Button. MEMORABLE ERA. Cobb-4, Albert WI-1A, DeWitt-GW 1789-4, Baker-1010. Brass. Very Fine. 33.6 mm. Original shank intact, but a bit flattened. A very pleasing example of this immensely historic button with largely smooth brown surfaces that exhibit pleasing surface gloss. Some minor bends are noted, but are of little consequence. The details are clear throughout. One of the most historic of these early American buttons, long associated with George Washington's first inauguration, but incorrectly so. In fact, this dated type celebrates the day the United States began to operate under the terms of the Constitution, March 4, 1789, beginning a most memorable era, indeed!





4047

Circa 1789 Washington Inaugural Button. GW in oval. Cobb-5a, Albert WI-11A, DeWitt-GW 1789-7, Baker-1016. Brass. Fine. 33.9 mm. Original shank intact. Slightly bent and straightened as evidenced by the bulge crossing the flan over the GW, and although the piece is a little porous, it has a relatively glossy appearance. For the degree of use, it is remarkable that the shank is intact and the overall appearance is pleasing. A well-loved button likely long worn in celebration of the first Presidential inauguration.





4048

Circa 1789 Washington Inaugural Button. GW and Linked States. Cobb-9, Albert WI-4A, DeWitt-GW 1789-9, Baker-1003. Brass. Very Fine. 34.2 mm. Shank lost. A very interesting example of this iconic button that tells a different story than most seen. While the shank was lost, the owner wished to continue displaying this patriotic piece and had a pinback affixed to it. Likely at the same time, the surfaces were gilt for a striking presentation. Since then, the pinback has also been lost, but much of the gilding remains and the detail is quite sharp throughout. Mottled dark areas are a bit crusty in places, where the gilding is compromised. Superb detail and an interesting aesthetic.





4049

"1792" (ca. 1860) Idler Copy of the Getz "Half Dollar." Musante GW-27, Baker-25K, W-15910. Silver. MS-63 PL (NGC). 33.7 mm. With the word COPY still on the reverse. This is an especially attractive example of the type with boldly reflective fields supporting satiny design elements. High point detail is soft both in the centers and in isolated peripheral areas, but not to such an extent that one cannot easily appreciate the overall design. There are a few minor flan flaws (as made) along the obverse border from 2:30 to 4 o'clock, but no sizeable handling marks are seen, just wispy hairlines that account for the MS-63 numeric grade. Dusted in pale silvery iridescence, most viewing angles reveal brilliant silver-white surfaces. This is an early coin dealer issue, struck to capitalize on the vibrant market for Washington medals in the years leading up to the Civil War. Especially desirable in silver.

# Important "1797" Washington Sansom Medal in Silver





4050

"1797" (ca. 1806-1807) Sansom Medal. Original. Musante GW-58, Baker-71, Julian PR-1. Silver. AU Details-Rim Damage (PCGS). 40.6 mm. 495.2 grains. An extremely rare original striking in silver from John Reich's dies. Some luster and reflectivity remains, especially on the reverse, amidst toned light silver gray surfaces. The obverse shows subtle rose and gold tones, while the reverse displays subtle pale blue intermingled with gray toning. This piece shows some evidence of handling, perhaps unsurprising since Sansom's medals were purchased by non-numismatists and his silver specimens were known to have been presentation gifts as well. Two rim scuffs are seen under the truncation of Washington's bust, a smaller rim nick on the obverse at 9 o'clock, final nick over the letter N in PRESIDENCY, some hairlines and minor marks in the fields. The overall visual appeal is very pleasing and little wear is seen. A collaring mark, caused by the joining of the bipartite collar, is located at 6 o'clock, as on other original Sansom medals seen.

As described by Q. David Bowers for our August 2012 Philadelphia ANA Auction:

This showpiece traces its pedigree to the collection of Emery May Holden Norweb, one of our favorite numismatic personalities from the past. Mrs. Norweb was a lady par excellence, and it was my pleasure to know her ever since shortly after I entered professional numismatics while still a student in high school. One of the first great rarities I handled, an 1894-S dime, was purchased from me by her husband, Ambassador R. Henry Norweb, as a gift for Emery May. The field of Washington tokens and medals is a very interesting one. In recent years George Fuld and Russell Rulau have kept collectors and dealers current on matters of rarity and price. It may come as a surprise to learn that in 1859 Washington pieces were the single hottest area in numismatics. Imagine that!

From our (Stack's) sale of the Norweb Collection, November 2006, lot 2068; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6194; our Philadelphia ANA Auction of August 2012, lot 11143.





4051

"1797" (ca. 1806-1807) Sansom Medal. Original. Musante GW-58, Baker-71B, Julian PR-1. White Metal. AU Details—Scratch (PCGS). 40.6 mm. 353.6 grains. Bright reflective luster remains at the peripheries, though the fields have mellowed to an even and pleasing pewter gray. Good sharpness, a bit granular in the fields as typical of this composition, some vertical scratches in right obverse field explain the PCGS qualifier. Some other minor handling marks are seen. One of just four completed medals in Philadelphia merchant

Joseph Sansom's "Medallic History of the American Revolution," engraved by John Reich between 1805 and 1807. This medal was presented to Thomas Jefferson and others in silver; this composition would have been the least expensive at the time, thus it remains rather easily collected today.

From our (Stack's) sale of the Norweb Collection, November 2006, lot 2069; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6195; our Philadelphia ANA Auction of August 2012, lot 4155.

### Choice VF Silver Washington Funeral Medal Skull and Crossbones Motif





(photo enlarged)

4052

"1799" (1800) Washington Skull and Crossbones Funeral Medal. Musante GW-71, Baker-165A, Fuld Dies 1-A.1. Silver. VF-35 (PCGS). 128.09 grains. Holed at 12 o'clock, as virtually always seen. Medium steel gray with lilac-gray overtones. At first glance, three old diagonal scratches below the bust almost seem like a part of the design. Other than these obvious marks, a viewer will be hard-pressed to find other blemishes of note. The famous and rare issue with a skull and crossbones motif at the bottom of the reverse, an issue that is scarce enough that the demand for an example may never be filled by all who desire one —please keep this in mind when you formulate your

bidding strategy. The sharpness throughout is choice and the eye appeal is substantial. Struck for a Masonic funerary procession in Boston and featuring Washington's portrait, these medals are always in demand. Far more rare than its counterpart from a similar obverse die and the reverse that features a funeral urn. We suspect to experience a hearty onslaught of bids before this beauty goes home to an advanced cabinet of Washingtoniana or "colonial" issues.

Ex George Fuld; our sale of the Ted L. Craige Collection, January 2013 Americana Sale, lot 11541.





4053

**1803** Washington Fame Medal. Musante GW-87, Baker-84. Bronze. Plain Edge. MS-63 BN (PCGS). 38.6 mm. 450.5 grains. Beautiful and lustrous medium chocolate brown, sharply struck on a fine quality planchet. A very attractive example of this underrated issue, one of the scarcest early Washington medals and multiple times rarer than other avidly collected types like the Manly, Eccleston, and Sansom medals. A tiny rim nick at the left end of the reverse exergual line and some minor old spotting atop the reverse are the only notable flaws, leaving this piece as one of the finer specimens seen; unlike many medals of this period, these Fame medals tend not to come nice.

As with most other high-quality Washington memorial medals produced at this time the Fame medal was struck in England, from

dies almost certainly from the shop of John Gregory Hancock. One appeared in the 1862 offering of coin dealer Henry Cook's property and was described as the "first offered at public sale in this country." It has long been a favorite, probably for its elegant and fine style as much as for its overall rarity. It is certainly a favorite of your cataloger and no example goes wanting for enthusiasm when offered. Henry Cook's specimen sold for \$37.50 in 1862, while John McCoy's brought \$85, selling to dealer J.N.T. Levick in 1864. The Chapmans put Bushnell's example on the limited space in the photographic plates in that extraordinary 1882 sale. No serious collection of Washington medals is complete without a Fame medal, and this one must be counted among the nicer ones we have seen.

From our (Stack's) New York Americana Sale of January 2010, lot 4878; our Philadelphia ANA Auction of August 2012, lot 4159.

**1805** Eccleston Medal. Musante GW-88, Baker-85. Bronze. Plain Edge. Extremely Fine, Pierced. 76.0 mm. An unusual specimen in that it was pierced three times, once at 12 o'clock, and once each at 3 o'clock and 9 o'clock, but the latter two piercings have been filled. Presumably this was at one time mounted for display, but as the holes are small, it might have been stitched to a sash, broad ribbon or similar rather than to any type of collector board. The patina is dark brown with traces of mahogany undertones. Despite the holes, the medal has seen little handling otherwise. There are a couple of small nicks and very minor rim marks, but the surfaces largely exhibit only light, even wear. A classic and beautifully accomplished early Washington medal.





4055

1832 Philadelphia Civic Procession Medal. Original. Musante GW-130, Baker-160. Silver. Mint State, Light Graffiti. 37.14 mm. Medallic alignment. A handsome unpierced specimen of this historic issue. Generous medium pewter and olive-gray on both sides, with intermingled cobalt blue and antique gold iridescence that shines forth nicely as the surfaces dip into a light. Slightly prooflike in the fields, and boldly defined with just a touch of rub to the central obverse high point. Scattered handling marks in the fields on both sides include some faint scratches at left obverse and reverse that explain our qualifier.

The medals of the Gold and Silver Artificers are the best known of the 1832 memorial medals, as they are the most commonly seen. This is due to a large number of restrikes taken from the dies in the late 1850s, making the design seem unfairly ubiquitous. However, a silver original, as offered here, has always been something desired above and beyond the rest. It is rare and its specific purpose holds a degree of mystery. The originals in white metal were struck during the parade and tossed to spectators along the route, but silver ones would have been struck under more controlled circumstances and presumably designated for a select group. They may have been carried or worn by those operating the float, or gifted to the 13 marshals of the event, or both. This is but speculation, but we know that silver originals are rare, and they certainly had some distinctive purpose in February 1832.

According to a notice in *The United States Gazette*, June 2, 1832, those responsible for the disposition of the banner and dies used by the Artificers had "deposited them in the Hall of the Franklin Institute for safe keeping."

Ex Stanly Scott Collection, June 1975.



(photo reduced)

4056

Framed 1859 Declaration of Independence Plaque. By Samuel H. Black of New York. Copper Electrotype Shell. Choice Extremely Fine. 10 inches x 9.25 inches in frame. The copper plaque is dominated by a central medallion, approximately 86 mm, depicting the signing of The Declaration of Independence, while the entire text and signatures of that document are reproduced surrounding it. The Declaration of Independence signing scene is a copy of C.C. Wright's masterwork that appears on two larger and very rare struck medals, the circa 1851 George Washington Declaration of Independence medal (Musante GW-181) and Musante GW-183, the Declaration of Independence/ Historical Tablet medal. There are 86 lines of text, followed by eight lines of facsimile signatures. Below the text and signatures appears Black's copyright legend ENTERED ACCORDING TO ACT OF CONGRESS, IN THE YEAR 1859 BY S.H. BLACK IN THE CLERK'S OFFICE OF THE DISTRICT COURT OF THE UNITED STATES FOR THE SOUTHERN DISTRICT OF NEW YORK. The outer border of the shell is adorned with a gilt band to match a similar adornment around the outer edge of otherwise simple period frame of walnut. Suspension wire on back. Very nice quality for one of these with just a couple of tiny dents. Pleasing brown surfaces with gentle pastel toning.





**1860** U.S. Mint Cabinet Medal. Musante GW-241, Baker-326, Julian MT-23. Silver. MS-61 (NGC). 60 mm. Exceptionally attractive for the assigned grade, both sides are handsomely toned in dominant olive-gray patina. Direct lighting calls forth iridescent undertones of cobalt blue and champagne-gold, as well as a semi-prooflike finish.

Sharply to fully struck throughout, we note that only faint hairlines and a few wispy handling marks in the reverse field define the grade. A Mint Cabinet medal is a must have for any serious Washingtoniana collector, and above average silver examples such as this never go wanting for enthusiastic bidding.

# The ca. 1863 Defender of Liberty by Betts Believed Unique in Private Hands





(photo enlarged)

4058

Undated (ca. 1863) Washington Defender of Liberty Medal. Musante GW-704, Baker-86. Lead. AU-58 (PCGS). 34.5 mm. 216.4 grains. Although a crude production by C. Wyllys Betts the designs are certainly fascinating. Apparently just three are known, two of which are impounded, one at the Massachusetts Historical Society and the other at the Smithsonian. Even dark gray with textured surfaces. The dies were hand engraved and rather crude. The letters, dentils and overall quality are definitely the work of Betts and is stylistically linked to his works on

the Nowm Belgivm piece. It appears that Fuld was the first to attribute this medal to Betts, and it is unlisted in Rulau. The Norweb sale appearance was the first public auction of this rare medal. An example of this medal appeared in W.E. Woodward's Sale of April, 1863, lot 2329, possibly the same in Chapman's Parsons Sale in 1914 as lot 948.

From our (Stack's) sale of the Norweb Collection, November 2006, lot 2088; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6212; our Philadelphia ANA Auction of August 2012, lot 11145.



4059

"1776" (1876) Declaration of Independence Medal. Musante GW-830, Baker-388A, HK-75. Rarity-6. Bronze. MS-64 BN (NGC). 42 mm. Deep chocolate-bronze surfaces with subtle champagne-pink and antique gold undertones in the reflective fields.



1889 Washington Inaugural Centennial, Committee of the Celebration Medal. By Augustus Saint-Gaudens and Philip Martiny. Musante GW-1135, Douglas-53. Bronze, Cast. MS-65 (NGC). 112 mm. Unmarked edge. A handsome example of this impressive type. Both sides are predominantly even golden-brown, the color perhaps a tad deeper over the left half of the reverse. There is a miniscule spot in the left obverse field and a couple of minor patina breaks on the high points of Washington's portrait. All of these blemishes are trivial and have little effect on the overall eye appeal, which is expectably strong at the assigned grade level. The quality is likewise solidly Gem, and this piece is sure to please the discerning collector.

The original owner of this medal was author and art critic Richard Watson Gilder (1844-1909), the influential editor of *Scribner's Monthly* (1870-1881) and *Century Illustrated Monthly Magazine* (1881-1909), and a leading light of the New York artistic and intellectual scene of the period. He was involved in many civic organizations and had close ties to the world of art and design. His son would marry a daughter of Louis Comfort Tiffany, and Augustus Saint-Gaudens, a personal friend, sculpted a plaster model of his family which now resides in the Metropolitan Museum of Art. He was also close to many other influential people of the period. Theodore Roosevelt described him as "one of the truest, staunchest, and most delightful of friends, and one of the best of citizens..." upon his passing in 1909.

Gilder played a leading role on the Committee on Art and Exhibition for the Celebration of the Centennial of the Inauguration of George Washington as first President of the United States, April 1889. When the idea for a medal for this celebration was spawned, Gilder's participation in the subcommittee on the medal made it a foregone conclusion that Saint-Gaudens would be chosen to design the medal.

This medal was designed and conceived by Saint-Gaudens, the massive medallion reflecting his love for Renaissance-style cast medals as an artistic medium, and his former assistant Philip Martiny (later artistic director of the World's Columbian Exposition, 1892-93) created the models from which the medals were cast. The medals were cast in bronze for sale to the public, and many exist today.

Gilder and Saint-Gaudens had been friends for a decade by the time these medals were created. When Gilder was shown the finished work, he proclaimed it "the first medal of real artistic value made in this country." He wrote at the time: "I hope that in an indirect way it will have an ultimate effect upon our coinage," a prophetic look nearly two decades into the future. Gilder was not only mentor to Saint-Gaudens, but confidant to Theodore Roosevelt, who used the bully pulpit to force those changes in our coinage in 1907.

An original Gorham box and one of Richard Watson Gilder's calling cards is included. The box is a bit rough and stained, but is complete and quite crisp overall. (Total: 1 medal; 1 box)

### PRESIDENTS AND INAUGURALS





4061

1817 James Madison Presidential Medal. Julian PR-3, Neuzil-43. White Metal. AU Details—Cleaned (NGC). 64 mm. A classic in the U.S. Mint Presidential series, and represented here by a rather handsome piece. Gently mottled steel-olive and antique golden-gray toning greets the viewer from both sides and helps to conceal light obverse hairlining that explains the NGC qualifier. Concentrations of marks in the lower, left and right reverse field areas are also noted, along with the as-made die breaks at right reverse. Much sharp detail remains in the absence of all but light rub. An unusual medal,

struck at the Mint though apparently the dies were not meant for marriage to each other; Christopher Neuzil's monograph in the 1997 ANS COAC ("A Reckoning of Moritz Furst's American Medals" in *The Medal in America*, Volume 2) extensively details the peculiar production of this medal. The reverse die was apparently cut down in size to mate to this obverse by Furst; the original intended reverse is not known. Today this medal is quite rare, the fact that Ford owned three of these notwithstanding. All known are white metal, save for a silver specimen in the ANS Collection.

## John Quincy Adams Inaugural Medal in White Metal





4062

**1825** John Quincy Adams Inaugural Medal. Julian PR-5, Neuzil-45. White Metal. Specimen-62 (PCGS). 51 mm. Pale silvery gray in color with the fields on both sides boldly reflective and mirror-like. There is a small abrasion in the right obverse field and a few hairlines elsewhere, but both the quality and eye appeal are superior at the assigned grade level. According to Neil MacNeil, writing in his book, *The President's Medal*, the Adams inaugural was a private enterprise taken on by Furst alongside his official contract to cut dies for the Indian Peace medals. This interesting account pertaining to the Inaugural is given in the book:

After Furst had the die cut, he sent an impression from it to the President and requested an order. He wanted Adams as a patron. "I have oppen'd a subscription paper, for the purpose to collect subscribers," he wrote Adams, "and as soon as I have obtained a sufficient number of subscribers, I shall get the Medallions coined."

Adams did indeed order 10 medals. However, he was not impressed with the work, and apparently not so much with Furst, either. Again, according to MacNeil, Adams wrote in his diary of Furst, "The man is pinchingly poor, both in purse and as an artist." Adams was charged \$10 each for the silver medals he ordered, and if his description of Furst as "pinchingly poor...in

purse" is accurate, it would stand to reason that Furst would not have produced other silver examples on speculation. The cost was deemed high by Adams, who had direct personal interest in the medal. Presumably others might have felt the same about the price, and would have naturally had less reason to spend for one. It might well be the case, as suggested by the rarity of the issue today, that the 10 struck for Adams were the only ones made in silver.

Our auction archives, covering about 20 years of sales records, include only a few examples of the John Quincy Adams inaugural, mostly in white metal, as here. Only two silver specimen appear, those being the "Gem" from the John J. Ford, Jr. collection that realized \$37,375 in 2005, and the piece cataloged as Extremely Fine that realized \$9,600 in our August 2020 Auction. Clearly, opportunities to acquire this medal in silver are precious few and very far between, which confirm the significance and desirability of attractive white metal impressions such as this. It is one of two specimens in this composition once owned by Ford.

Ex F.C.C. Boyd estate; Richard Margolis, May 1971; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part IX, May 2005, lot 12; our (Stack's) Philadelphia Americana Sale of September 2009, lot 6141; our Philadelphia ANA Auction of August 2012, lot 11140.





(photo enlarged)

4063

**1833** Andrew Jackson Presidential Medalet. Julian PR-33, DeWitt-AJACK 1832-4. Gold. MS-61 DPL (NGC). 18 mm. Lovely bright medium gold surfaces with a tinge of pale rose evident as the medal rotates under a light. The fields are deeply mirrored in finish and support frosty, fully impressed motifs, the deeply prooflike finish particularly pronounced on the obverse. Light hairlines and other

wispy marks include no singularly distracting blemishes, but are numerous enough to explain the MS-61 numeric grade from NGC. This piece was struck from the first pair of dies, which were lost to Mint control prior to 1841. A second pair of dies were made in 1861 (Julian PR-34), and those were used until 1872. Pieces struck from the first pair of dies, as here, are markedly scarcer in today's market,

especially in gold.





(photo enlarged)

#### 4064

Undated (1869-) Abraham Lincoln Broken Column Medalet. Julian PR-38, Cunningham 22-340X, King-542. Gold. MS-65 (NGC). 18.5 mm. 5.46 grams. Attractive medium gold with an early 20th century, fine-grain sandblast finish. Two miniscule carbon flecks in the obverse field require intense scrutiny to discern, and there are no "shiny spots" or other signs of obvious handling on either side. These dies were produced by William Barber after the original 1865 dies produced at the Mint by Anthony Paquet. While quite common in other metals, it is rare in gold.





(photo enlarged)

#### 4065

Undated (1882-) Lincoln and Garfield Medalet. Julian PR-41, Cunningham 22-550X, King-534. Gold. MS-63 (NGC). 18.5 mm. 5.58 grams. Likely an early 20th century impression from these dies, as the surfaces display the fine-grain sandblast finish of that era. Bathed in warm medium gold, both sides are fully struck with no detracting marks, just a bit of muting to the finish that explains the MS-63 grade from NGC. Highly attractive, nonetheless, and a rarity as a gold striking of this type.



(photo reduced)

#### 4066

1920 Theodore Roosevelt Memorial Plaque. By James Earle Fraser. Foundry Cast Iron, Bronzed. Mint State. 13 inches x 10 inches. Youthful bust right in tweed suit and pince-nez glasses, quotation from Roosevelt's time as New York City Police Commissioner, "AGGRESSIVE FIGHTING FOR/ THE RIGHT IS THE NOBLEST/ SPORT THE WORLD AFFORDS." At top right is the artist's signature .FRASER./ 19©20. Back bears two rugged integral hangers, faded paper label announcing THE ROOSEVELT BAS RELIEF/ By James Earle Fraser... DECORATIVE ARTS LEAGUE/ 175 Fifth Avenue, New York, N.Y. This plaque is seen with a variety of patinas, depending on the care they received over the decades. This example is fully bronzed and is measurably finer than most examples encountered today. Likely the original copper, heavy gauge suspension wire. Chips and discoloration to the original label. A handsome display piece honoring one of America's beloved Presidents.

### Extremely Rare 1921 Harding Inaugural Medal in Silver Fewer Than 10 Known





4067

1921 Warren G. Harding and Calvin Coolidge Inaugural Medal. Dusterberg HIM-S70, MacNeil WGH-1921-2. Silver. Specimen-55 (PCGS). 69 mm. A handsome example of this prized rarity in the Presidential Inaugural series. Both sides exhibit a glossy, modestly semi-reflective texture and retain much of the original finish. Attractively original toning is also seen, the peripheries revealing iridescent powder blue and pinkish-gold highlights as the medal dips into a light. Otherwise we note an antique silver-gray and pale russet complexion. The strike is impressively sharp and perfectly centered. File marks at the rim are as-issued and most obvious at the left and right reverse borders. While technically not Mint State, we note only wispy handling marks, light field friction and a touch of high point rub separating this medal from that level. It is an exceptional rarity among United States medals and is certainly the holy grail of the Presidential Inaugural series.

The Republican victory over Democratic contenders James M. Cox and Franklin Delano Roosevelt in November 1920 was to have been celebrated with "the most dazzling celebration in the memory of the present generation." This event was to be directed by *Washington Post* publisher Edward "Ned" McLean

and his heiress spouse Evalyn. Campaign denunciations of Woodrow Wilson's supposed governmental extravagance, surviving asceticism from the First World War, and the sudden lurch of the nation's economy into a vicious post-war Depression derailed the planned extravaganza. Nevertheless, the McCleans offered their own lavish private hospitality, which extended to the striking of this Inaugural medal in very small quantities by R. Harris & Co. of Washington.

While not as famous as the 1905 Roosevelt Inaugural medal by Augustus Saint-Gaudens, the medals of Warren G. Harding's 1921 inauguration are exponentially more rare and each appearance is a significant numismatic event. Fewer than 10 are thought to survive in silver and most are held tightly in private collections. We last handled a silver example in 2019, when we sold the specimen of Edmund W. Dreyfuss (brother of David W. Dreyfuss) as lot 108 in our November Baltimore Auction. Certified Specimen-63 by PCGS at the time of sale, that piece realized \$31,200. More recently, we offered a bronze example in our November 2021 Baltimore Auction which brought \$38,400 in a PCGS Specimen-62 holder. We certainly expect equally strong interest in this silver piece.

# Handsome Calvin Coolidge Inaugural Medal A Key to the Series





#### 4068

1925 Calvin Coolidge Inaugural Medal. Dusterberg CIM-B70, MacNeil CC-1925-3. Bronze. Specimen-62 (PCGS). 70 mm. This is an exceptionally attractive specimen with warm goldenbrown patina on the obverse, bolder olive-brown color on the reverse. Both sides also reveal tinges of faded pinkish-rose color as the medal dips into a light. The surfaces show a soft satiny texture overall from a fine-grain matte finish, with myriad tiny facets evident under close examination. Sharply struck and free of sizeable marks, a few speckles of carbon on the obverse include a notable spot on the collar of Coolidge's jacket. Microscopic hairlines on both sides are also present to confirm the Specimen-62 numeric grade from PCGS, but one will need a loupe to discern these trivial blemishes. Both the quality and eye appeal are well above average in a survivor from this elusive issue

While the classic 1905 Theodore Roosevelt inaugural medal designed by Augustus Saint-Gaudens is certainly the most famous and popular medal of the series, it is by no means the rarest. Those who seek these historic medals know very well how challenging the Coolidge medal is. In fact, it is the second rarest of the entire 20th century series of bronze inaugural medals, following closely behind that issued for Warren G. Harding in 1921.

Just 75 Coolidge medals were struck in bronze, along with two in silver and three in gold. This bronze mintage is 50 pieces fewer than were produced of the Roosevelt medal, although the nature of the Roosevelt presidency and his great popularity may have caused his medals to be better cared for by their owners. Coolidge did not enjoy such popularity and it is likely that a larger portion of his medals have been lost.

Many years can pass between offerings of Coolidge inaugurals, though we have had the good fortune to be able to present seven (!) of these rarities over the past decade (including the present specimen). We last offered an example in our Spring 2024 Auction, a handsome Mint State piece that realized \$11,400. A piece of comparable quality brought \$16,800 in our Spring 2022 Auction. The specimen in our August 2021 ANA Auction was also similar in quality, although it sold for less at \$10,800. Prior to that, a medal certified Specimen-63 by PCGS brought \$9,600 in our March 2020 Auction, and the example in our March 2016 Baltimore Auction brought \$7,637 with a grade of Choice AU. Two years earlier, our March 2014 sale of the Charles A. Wharton Collection included a Choice Mint State example that earned \$16,450. We are delighted to be offering the present example as a highlight of our current Showcase Auction, and we expect that the most advanced collectors of this series will be paying careful attention.



**1929 Herbert Hoover Inaugural Medal. Dusterberg OIM-7B70, MacNeil HCH-1929-2. Bronze. Specimen-62 (PCGS).** 70 mm. A handsome and highly desirable example with warm medium bronze patina to overall smooth surfaces. A trace of cabinet friction to the obverse largely explains the PCGS grade, but the reverse is essentially Choice. With a reported mintage of 1,012 pieces, this inaugural medal would seem to be easily obtainable. However, the issuance of the type on the eve of the Great Depression probably explains why so few examples are offered for sale in today's market.



4070

1933 Franklin Delano Roosevelt First Inaugural Medal. U.S. Mint Issue. Dusterberg-OIM 8B76, MacNeil-FDR 1933-3. Bronze. Plain Edge. Specimen-66 (PCGS). 75 mm. Virtually pristine with bright golden-bronze surfaces that exhibit a fine-grain matte texture when examined with the aid of a loupe. Lovely!

### Assay Commission Medals





4071

**1861 United States Assay Commission Medal. JK AC-2. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS).** 33.2 mm. Smoothest warm rose-brown patina. The second issue in this series, the obverse of the 1861 Assay Commission medal features Longacre's Liberty Head motif from the engraver's various patterns of 1859 (Judd-237 to 246, Judd-253). The Julian-Keusch reference speculates that the reason the Mint recycled this motif is that the enormous demand for new coinage in late 1860 and early 1861 left no time to prepare new designs. The authors also state that the 1861 Assay Commission medal may be the last that Mint Director James Ross Snowden ordered before leaving office in mid May of that year.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5223.





4072

1867 United States Assay Commission Medal. JK AC-3. Rarity-5. Silver. Specimen-65 (PCGS). 33.2 mm. Prooflike gleam underlies warm gold and olive-gray toning. William Millward's replacement of James Pollock as Mint Director in the fall of 1866 may have provided the impetus for resumption of the Assay Commission medal series the following year. The Julian-Keusch reference speculates that Chief Engraver James Barton Longacre may have found Millward more receptive to these medals than his predecessor. The designs of the 1861 and 1867 issues are identical, except of course for the date within the wreath on the reverse. The obverse represents the final use of Longacre's Liberty Head portrait from his 1859 pattern half dollars in the Assay Commission medal series. The first 12 medals of this issue were delivered in February of 1867, presumably in silver. Survivors in this metal are highly elusive, and this is one of only four silver impressions of JK AC-3 that we have handled since 2008.

From our (Bowers and Merena's) sale of the F.C.C. Boyd Collection, March 1985 Russell B. Patterson Collection sale, lot 1598; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5224





4073

**1867** United States Assay Commission Medal. JK AC-3. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS). 33.5 mm. Lovely deep reflective chocolate patina shows this design at its best. Most of our offerings for this issue in recent years have been in silver, this is one of only two bronze impressions.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5225.





4074

**1868** United States Assay Commission Medal. JK AC-4. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS). 33.4 mm. Deep red mahogany-brown color delivers strong eye appeal. The obverse design of this type features Columbia putting a torch to a pile of arms, a reference to the end of the Civil War in 1865.

From our (Bowers and Merena's) sale of the F.C.C. Boyd Collection, March 1985 Russell B. Patterson Collection, lot 1602; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5227.





4075

**1868 United States Assay Commission Medal. JK AC-4. Rarity-5. Aluminum. Specimen-64 (PCGS).** 33.5 mm. Much silvery luster on lightly toned surfaces. The obverse design features Columbia standing and holding an olive branch while putting a torch to a pile of arms. The only other use of this obverse in the Assay Commission series is on the very rare 1869 muling JK AC-7, one specimen of which is in the ANS Collection and another of which is offered in this sale, below. While the Julian-Keusch reference gives no indication of relative rarity for the copper and aluminum impressions of the 1868 AC-4, the latter were undoubtedly produced in (far) fewer numbers since aluminum was considered a precious metal at the time.

From Kurt Krueger's Summer National Collectibles Expo Auction, August 1982, lot 2620; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5228.





**1869 United States Assay Commission Medal. JK AC-5. Rarity-5. No Stars. Aluminum. Specimen-65 (PCGS).** 33.4 mm. Glittering prooflike fields give bold beauty. The Mint produced two varieties of Assay Commission medal in 1869, both by William Barber. JK AC-5 is the type that the Julian-Keusch reference states was actually passed out to Commission members at the February 1869 meeting, albeit in silver as opposed to aluminum, as offered here. JK AC-6 is scarcer in today's market, and it differs from AC-5 in design only by the addition of 13 stars around the obverse portrait. Both types exhibit Barber's seated Columbia motif as the central device on the obverse. Only 10 aluminum impressions were struck from the AC-5 dies in March of 1869, and this is one of only four examples that we have offered at auction since 2005.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5231.





**4077** 

1869 United States Assay Commission Medal. JK AC-6. Rarity-6. With Stars. Silver. Specimen-64 (PCGS). 33.4 mm. Flashing prooflike fields show hints of peach amidst rich olive-gray patina. The short, yet bold die crack (as made) from the obverse rim to star 5 is the cause of this die's early demise and the Mint's adoption of the No Stars replacement (JK AC-5) for most of the Assay Commission medals produced in 1869. In fact, all known examples of JK AC-6 display this die break. While silver impressions of the 1869 AC-5 No Stars are the medals that were actually distributed to most commissioners in 1869, the Julian-Keusch reference suggests that some silver strikings of the earlier AC-6 pairing may have also have been used for this purpose. Aluminum/white metal strikings of both types, on the other hand, were prepared in small numbers expressly for distribution to contemporary collectors.

From Presidential Coin & Antique Co., Inc's Sale #43, December 1987, lot 379; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5230.





4078

**1869** United States Assay Commission Medal Mule. JK AC-7. Rarity-8. Columbia. Aluminum. Specimen-63 (PCGS). 33.4 mm. Somewhat subdued reflectivity, a single toning spot can be searched out in the right side of the wreath. This muling is known only in aluminum. The Julian-Keusch reference described is as unique and reported that "the only known specimen is in the ANS collection." Only three auction records exist, but none appeared in Boyd, Dreyfuss or Garrett

From our (Bowers and Merena's) sale of the Virgil M. Brand Collection, November 1989 Saccone Collection Sale, lot 3457; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5232.





4079

**1870** United States Assay Commission Medal. JK AC-8. Rarity-3. Copper, Bronzed. Specimen-64 BN (PCGS). 33.5 mm. A curving die chip is seen to right of the top loop of the digit 8 in the date. Deep glossy brown patina. The 1870 JK AC-8 is the most available of all 19th century Assay Commission medals with the vast majority of survivors in copper, as here.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5233.

#### 4080

1870 United States Assay Commission Medal. JK AC-8. Rarity-3. Aluminum. Specimen. Unc Details—Environmental Damage (PCGS). 33 mm. Oxidation at right obverse. While the 1870 is the most plentiful of all 19th century Assay Commission medals, the vast majority are struck in copper. Relatively few pieces exist in aluminum, as here, a metal that at the time was more valuable than gold. This lot includes a custom white lucite holder for the medal printed U.S. ASSAY / MEDAL 1870. (Total: 1 medal; 1 holder)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5237.





**1871 United States Assay Commission Medal. JK AC-9. Rarity-5. With Director's Name. Silver. Specimen-61 (PCGS).** 33.6 mm. A flavor of steel toning highlights the reliefs, faint hairlines emerge under a glass. It appears that 24 or 25 of these were struck in silver, the regular issue distributed to the Commission members in 1871. An unknown number in copper and aluminum were also produced, undoubtedly for distribution to contemporary collectors.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 230; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5238.





4082

1871 United States Assay Commission Medal. JK AC-9. Rarity-5. With Director's Name. Copper. Specimen-66 BN (PCGS). 33 mm. Ember-glowing metallic red patina blankets satiny surfaces and razor sharp design elements. Truly a vivid piece, direct lighting calls forth stunning undertones of salmon-pink and lilac-blue iridescence. It appears that 24 or 25 of these were struck in silver, the regular issue distributed to the Commission members in 1871. An unknown number in copper and aluminum were also produced, undoubtedly for distribution to contemporary collectors. Scarce, this is one of only four examples of JK AC-9 in copper that we have brought to auction in the last 15 or so years.

From our (Bowers and Merena's) sale of the Virgil M. Brand Collection, November 1989 Saccone Collection Sale, November 1989, lot 3461; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5239.





4083

1871 United States Assay Commission Medal. JK AC-10. Rarity-5. Without Director's Name. Copper, Bronzed. Specimen-65 BN (PCGS). 33 mm. Outstanding antique bronzed copper surfaces are richly original toned, with semi-reflective qualities in the fields on both sides. Virtually pristine, as befits the assigned grade, with a full strike and abundant eye appeal. Our offerings of AC-10 in copper have been few and far between over the years, and this Gem is among the finest that we can ever recall handling.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 231; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5240.





4084

1872 United States Assay Commission Medal. JK AC-11. Rarity-6. Silver. Specimen-64 (PCGS). 33 mm. A beautiful specimen, gleaming prooflike surfaces are richly toned in steel gray, deep rose and antique olive-gold. The design elements are sharply defined and crisp. The obverse design of the 1872 Assay Commission medal is similar to that used on the 1870 medals, Chief Engraver William Barber simply preparing a new die so that he could focus his attention on proposed designs for a new trade dollar. Only 25 silver examples of this type were struck in the Philadelphia Mint during February 1872. Scarce.

From our (Bowers and Merena's) Four Landmark Collections sale, March 1989, lot 3344; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5241.





**1873 United States Assay Commission Medal. JK AC-12. Rarity-5. Copper, Bronzed. Specimen-64 BN (PCGS).** 33 mm. This is a curious tomb design Assay Commission medal, so named because of the reverse motif in honor of Jacob Eckfeldt. Deep, rich copper-brown patina blankets smooth, satiny surfaces that reveal iridescent olive undertones as the medal rotates under a light. Fully struck, nicely preserved and a delight to behold. Jacob Reese Eckfeldt, son of Chief Coiner Adam Eckfeldt, entered the employ of the United States Mint at an early age and advanced rapidly until obtaining the post of chief assayer. From the late 1830s onward he was co-curator of the Mint Cabinet with William E. DuBois. He died on August 9, 1872, during his 46th year of service to the Mint.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5242.





4086

1873 United States Assay Commission Medal. JK AC-12. Rarity-5. White Metal. Specimen-65 (PCGS). 33 mm. A scarce alloy of the issue, and this is a lovely Gem with light silver surfaces that contrast softly reflective fields with satiny, fully impressed design elements. The obverse of this issue features a portrait of Archimedes of Syracuse, the famous Ancient Greek mathematician, physicist, engineer, inventor and astronomer. The use of his portrait illustrates the interest of Mint Director James Pollock and Chief Engraver William Barber in the classical period of antiquity. The reverse design features a funereal device - a catafalque - in honor of Jacob Eckfeldt, who passed away on August 9, 1872 during his 46th year of service to the Philadelphia Mint. Due to his long tenure and the connection that the Eckfeldt family enjoyed in Mint circles, the Julian-Keusch reference states that "upwards of fifty (or even more)" of the 1873 Assay Commission medals were produced in the various metallic compositions, many of which were distributed beyond the regular Assay Commission members.

From our (Bowers and Ruddy's) Roy Harte Collection, Part III sale, January 1983, lot 123; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5244.





4087

**1874 United States Assay Commission Medal. JK AC-13. Rarity-5. Silver. Specimen-64 (PCGS).** 33 mm. Delicate blue-gold peripheral toning on boldly prooflike surfaces. With a mintage of at least 38 specimens, the 1874 has one of the higher press runs among Assay Commission medals from the 1870s and is one of the more frequently encountered Assay Commission medals of its era. With the quality and eye appeal offered here, however, the issue is scarce and always in demand among specialists.

From our (Bowers and Merena's) sale of the F.C.C. Boyd Collection, March 1985 Richard B. Patterson Collection sale, lot 1618; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5245





4088

**1874** United States Assay Commission Medal. JK AC-13. Rarity-5. Copper, Bronzed. Specimen-64 BN (PCGS). 33 mm. Deep glossy mahogany-brown patina on handsome Choice surfaces. This is the second tomb design in this series, this one honoring deceased 1873 Assay Commission member Professor J. Torrey.

From Kagin's sale of the Western Reserve Historical Society Collection, March 1985, lot 1033; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5246.





4089

**1874 United States Assay Commission Medal. JK AC-13. Rarity-5. White Metal. Specimen-63 (PCGS).** 33 mm. Silvery surfaces show faint whitish toning. The only white metal impression from these dies that appears in our online archives, and a significant rarity whose offering in this sale deserves the undivided attention of specialists.

From Presidential Coin & Antique Co., Inc.'s Sale #42, June 1987, lot 348; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5247.





1875 United States Assay Commission Medal. JK AC-14. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS). 33 mm. Premium Gem Mint State quality for this enigmatic issue. Satiny surfaces are smartly impressed with warm, even toning in light mahogany-brown. Nearly pristine in hand, and not all that far from an even higher numeric grade. The history of this issue is shrouded in mystery. The Julian-Keusch reference mentions a single official notation for the 1875 Assay Commission medal that reports Director Henry R. Linderman receiving two copper impressions for the Mint Cabinet on March 2 of that year. This is the only metallic composition known for the issue. This piece, the example that sold as lot 179 in our March 2020 Auction, and the specimen from our March 2021 Auction, lot 1149, are the only three examples of JK AC-14 to appear in our auctions in recent years.

From Presidential Coin & Antique Co. Inc's Sale #34, May 1983, lot 232; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5248.





4091

**1877 United States Assay Commission Medal. JK AC-16. Rarity-5. Archimedes. Copper, Bronzed. Specimen-65 BN (PCGS).** 33 mm. Deep semi-reflective, mahogany-brown surfaces. This type features the same basic obverse design as the 1871, 1873, 1874 and 1875 Assay Commission medals, with Archimedes framed in a classical-style doorway. On this particular die, there are no clouds within the doorway and the Mint director's name is not present below in exergue. JK AC-16 is the type that the Mint prepared for distribution to the members of the 1877 Assay Commission; AC-17 with George Washington's portrait on the obverse was made strictly for contemporary collectors. According to fiscal accounts for the year, the Philadelphia Mint produced 38 examples of AC-16, all in copper. We have handled a number of examples over the last dozen or so years, and this is one of the nicest.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5250.





4092

1878 United States Assay Commission Medal. JK AC-18, Musante GW-871, Baker-348. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS). 33 mm. Medium mahogany-brown patina. Re-use of these designs from the previous year's Assay medal is traced to the frenetic pace of preparation of the new Morgan dollar at the Philadelphia Mint.

From Kagin's Western Reserve Historical Society Collection sale, March 1985, lot 1034; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5252.





4093

1879 United States Assay Commission Medal. JK AC-19. Rarity-5. Copper, Bronzed. Specimen-65 BN (PCGS). 38 mm. Handsome deeply reflective brown surfaces on both sides of this smartly impressed, sharply defined example. The first of the larger format (38 vs 33 mm) Assay Commission medals, the 1879 was produced to the extent of at least four silver and 30 copper (or bronze) impressions. The reverse design symbolizes Joseph Henry's leadership of the Smithsonian Institution from 1846 through his death in 1878. The obverse design also commemorates a recent death, in this case that of Mint Director Henry R. Linderman who passed on January 27, 1879, only a short time before the meeting of the Commission that year.

From our (Bowers and Merena's) sale of the E.C.C. Boyd Collection, March 1985 Russell B. Patterson Collection sale, lot 1596; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5253.





4094

**1880 United States Assay Commission Medal. JK AC-20. Rarity-5. Copper, Bronzed. Specimen-65 BN (PCGS).** 33 mm. With beautiful, rich mahogany bronzing to smooth, satiny surfaces. Fully struck and visually appealing. The reverse legend "EFFICACI DO MANUS SCIENTIAE" translates as "I give my Hand to Useful Knowledge."

From our (Bowers and Merena's) sale of the E.C.C. Boyd Collection, March 1985 Russell B. Patterson Collection sale, lot 1625; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5254





1880 United States Assay Commission Medal Mule. JK AC-21. Rarity-6. Copper, Bronzed. Specimen-63 BN (PCGS). 33 mm. Light glossy brown. The Julian-Keusch reference describes this type as a mule made for collectors, although the authors leave open the possibility that the "rather plain reverse had been worked up for something else and then laid aside for possible Assay medal use." In any event, JK AC-21 is elusive - and more so than the Rarity-6 rating seems to imply. This is only the second distinct example of the type that we have offered since 2008.

From Presidential Coin & Antique Co., Inc.'s Sale #42, June 1987, lot 350; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5256.



(photo reduced)

4096

Undated (ca. 1880) Wall Plaque with the Central Motif used on the 1880 United States Assay Commission Medals. Cast Bronze. Extremely Fine. Approximately 8.75 inches in diameter. Early hanger soldered to the reverse top for wall display. Handsome gently mottled light olive and tan with a gentle reverse rim bump that is not visible from the front. The motif is that seen on the reverse of the 1880 U.S. Assay Commission medals and is titled in the exergue, "Science Trimming the Lamp of Life" in cursive, but it is somewhat soft in definition. This is unsigned, and its history is unknown, but it has been in numismatic hands for a long time, once owned by Q. David Bowers. It is conceivable that it was the original art piece that inspired the Assay Commission medal design. Whichever came first, however, it is undeniably related to the medals issued in 1880, with the reverse by Charles E. Barber.

From the Q. David Bowers Collection, ca. 1999; the present consignor.





4097

**1880 Pattern United States Assay Commission Medal. JK AC-22. Rarity-6. Copper, Bronzed. Specimen-65 BN (PCGS).** 33 mm. Deep reflective mahogany-brown, and very attractive. An unadopted pattern for the Assay Commission medal of 1880, this type appears to have been George T. Morgan's entry in the competition for the position of chief engraver. The post went to Charles E. Barber at that time, however, with Morgan appointed assistant engraver on February 2, 1880. Only upon Barber's death in 1917 would Morgan advance to the top position, which he held until his death in January 1925. Rare, as this is one of only two distinct specimens that we have offered since 2008.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5257.





4098

**1881 United States Assay Commission Medal. JK AC-24a. Rarity-5. Silver. Specimen-63 (PCGS).** 33 mm. An attractively original piece with to dominant antique steel and pewter gray patina. The reverse design of this issue includes the Latin legend NE QUID DETRIMENTI RESPUBLICA CAPIAT, or "Let Not the State Receive Any Harm," which is attributed to the Roman orator Cicero during the Cataline conspiracy. The authors of the Julian-Keusch reference describe this reverse as "an artistic work of note." They also report that it comes in two varieties, the second (JK AC-24b) with the letter B at the lower left. JK AC-24a without the letter B, as here, is known in both silver and copper, but AC-24b comes only in copper.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 233; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5258.





**1881 United States Assay Commission Medal. JK AC-24a. Rarity-5. Copper, Bronzed. Specimen-65 BN (PCGS).** 33 mm. Glorious redmahogany patina with faintly prooflike fields.

From our (Bowers and Merena's) sale of the F.C.C. Boyd Collection, March 1985 Russell B. Patterson Collection sale, lot 1627; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5259





4100

**1882 United States Assay Commission Medal. JK AC-25. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS).** 33 mm. This beautiful premium Gem exhibits reflective fields that support satiny, smartly impressed design elements. Fully struck, expertly preserved, and a delight to behold. James A. Garfield, whose portrait appears on the obverse, was assassinated in 1881. The reverse exhibits kneeling Juno Moneta instructing Putto in coin weighing with the inscription LIBRA PROBAT OPUS, "Weight Proves the Work." This design, which was used on several other Assay Commission medals of the era, was later adapted for the Manila Mint Opening Wilson dollar of 1920.

From World Art Medals' Fall 1984 New York City Sale, lot 1882; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5260.





4101

1883 United States Assay Commission Medal. JK AC-26. Rarity-5. Copper, Bronzed. Specimen-63 BN (PCGS). 33 mm. A richly original mahogany and deep autumn-brown example with only a light spot in the lower right obverse field helping to preclude a higher numeric grade. JK AC-26 is the first medal bearing President Chester A. Arthur's portrait struck in the United States Mint, predating the administration's Presidential and Indian Peace issues designed by Charles E. Barber. The Assay Commission medal is unsigned, but attributed to George T. Morgan in the 1914 Mint catalog. The reverse design, first used for the 1882 issue, exhibits Juno Moneta instructing Putto in coin weighing, inspiration for the 1920 Wilson dollar of the Philippines.

From our (Bowers and Merena's) Julian Leidman Collection sale, April 1986, lot 4220; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5261.





4102

**1884 United States Assay Commission Medal. JK AC-27. Rarity-5. Copper, Bronzed. Specimen-66 BN (PCGS).** 33 mm. Vivid autumnbrown surfaces are fully struck, highly lustrous and simply a delight to behold. The Assay Commission medals of 1883 to 1885 share the same design, differing only in the date at the lower right obverse border. The Julian-Keusch reference on this series does not provide a mintage for the 1884 medal in copper, although it does suggest that bronzed copper specimens are restrikes. Some copper impressions have been silver-plated (see below, next lot). Per the February 20, 1884, letter from Superintendent Snowden to Mint Director Burchard, only one silver medal was struck from these dies, although the records for that year make no mention of the metallic composition offered here.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5263.





**1884** United States Assay Commission Medal. JK AC-27. Rarity-5. Copper. Mint State, Plated. 33 mm. 19.68 grams. This is the approximate weight of copper impressions from these dies, and this one has been silver plated outside the Mint. Unusual.

From Presidential Coin & Antique Co., Inc's Sale #34, May 1983, lot 235; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5262.





4104

**1885 United States Assay Commission Medal. JK AC-28. Rarity-5. Copper, Bronzed. Specimen-67 BN (PCGS).** 33 mm. Marvelous bright red-mahogany patina provides bold beauty and appeal. While the Julian-Keusch reference reports that four silver medals were made from these dies, the authors are silent on the subject of the present metallic composition other than to write that "an unknown number of bronze restrikes were made in later years (probably after 1900)." This date as a whole appears to be rarer than the R-5 rating might imply, as this is one of only two examples of JK AC-28 that we have offered since 2008. A fleeting bidding opportunity for the specialist.

From World Art Medals' Fall New York Auction, 1984, lot 1885; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5265.





4105

**1886 United States Assay Commission Medal. JK AC-29. Rarity-5. Copper, Bronzed. Specimen-67 BN (PCGS).** 33 mm. Splendid red mahogany. The reverse design of both this issue and JK AC-30 is attributed to George T. Morgan (per the 1914 Mint catalog) and displays Justice holding aloft a blazing torch before the Philadelphia Mint building with the legend JUSTITIAE LAMPAS MONETAE ALLUCET: "The Lamp of Justice Illuminates the Coinage."

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5266.





4106

**1887 United States Assay Commission Medal. JK AC-30. Rarity-5. Copper, Bronzed. Specimen-65 BN (PCGS).** 33 mm. Deeply reflective red mahogany. Prooflike. The design of this issue is the same as that of its 1886 predecessor (JK AC-29), although the 1887 issue is from different dies. The obverse, of course, has a different date, but the differences between the reverse dies are more subtle. For the 1886 JK AC-29, the two lowest rays behind Justice's head touch the top of the Philadelphia Mint building, while on the 1887 AC-30 they do not. The extensive offerings in this sale provide the advanced collector with the opportunity to acquire examples of both issues, as well as a host of other highly desirable Assay Commission medals.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 237; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5267.





1888 United States Assay Commission Medal. JK AC-31. Rarity-6. Copper, Bronzed. Specimen-67 BN (PCGS). 76 mm. Wonderfully reflective red mahogany surfaces highlight a meticulous strike on this dramatic, large-size medal. Accompanied by the original fitted folding case. Notable as the first of the large format Assay Commission medals, the 1888 JK AC-31 features Charles E. Barber's dramatic bust from the regular Presidential Series medal coupled with an adaptation of the reverse used for Mint Director Horatio Burchard's medal. The mintage in copper appears to have been 30 pieces, for that is the number of cases that the Mint acquired to house examples. (Total: 1 medal; 1 case)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5268.



4108

1889 United States Assay Commission Medal. JK AC-32. Rarity-5. Copper, Bronzed. Specimen-63 BN (PCGS). 76 mm. Reflective redmahogany surfaces highlight a meticulous strike on this dramatic, large-diameter medal. A spot on the edge of Cleveland's jacket is noted. The 1889 Assay Commission medal was struck from the same obverse die as the 1888 issue (JK AC-31), which is also the same die that the Mint used for the Grover Cleveland Presidential medal, Julian PR-23. The reverse of both Assay Commission medals are the same apart from the date. The JK AC-32 is scarce and, indeed, this is one of only three 1889 Assay Commission medal that we have offered in the last 15 or so years.

Ex World Arts Medals, privately to the following; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5269.





**1890 United States Assay Commission Medal. JK AC-33. Rarity-4. Silver. Specimen-63 (PCGS).** 33 mm. Deep steely toning is highlighted in gold on the reverse. The bust of President Benjamin Harrison featured on the obverse of this issue is a reduction from that used on the Presidential medal (Julian PR-24), also the work of Charles E. Barber. The mintage of this issue in silver is at least 26 pieces, to fill the 26 medal cases that the Mint purchased from Knecht and Boyer. The unique velvet case was likely intended for President Harrison; the other 25 cases were in leather.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5270.





4110

**1890 United States Assay Commission Medal. JK AC-33. Rarity-4. Copper, Bronzed. Specimen-66 BN (PCGS).** 33 mm. A fully struck, satiny Gem with rich olive-brown patina throughout. The copper counterpart to the silver impression from these dies offered above, the reverse design of which features the Latin legend LIBRA PROBAT OPUS, or "The Scales Verify The Weight (of the coins)."

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5271.





4111

1891 United States Assay Commission Medal. JK AC-34. Rarity-5. Silver. Specimen. Unc Details—Repaired (PCGS). 33 mm. Light pocket-piece wear and tooling in the fields, reverse shows a very faint edge bruise. The obverse portrait used on the 1891 Assay Commission medal is that of Treasury Secretary William Windom. Since Windom died on January 29, 1891, and the commissioners received their medals in February of that year, the decision to use his portrait on this medal was obviously a hasty one that required a quick turnaround from Engraver Charles E. Barber. The 1914 Mint catalog credits the reverse design to George T. Morgan, and it depicts a man conducting an assay beneath a Latin legend that translates as "Knowledge Crowns the Work" (SCIENTIA CORONAT OPUS).

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5273.





4112

**1892 United States Assay Commission Medal. JK AC-36. Rarity-5. Silver. Specimen-55 (PCGS).** 33 mm. Blue and russet toning, and light wear define this colorful example. The Mint delivered at least 25 silver impressions from these dies in 1892 to fill the medal cases that it purchased on February 8 of that year. The dies were put to use in later years, accounting for at least one silver restrike in 1906. Interestingly, most silver strikings of this type that we have handled in recent years have been impaired due to light wear or cleaning, as here. Still, a rare offering for the specialist.

From Kurt R. Krueger's Summer National Collectibles Expo Auction, August 1982, lot 2648; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5274.





**1893 United States Assay Commission Medal. JK AC-37. Rarity-5. Silver. Specimen-62 (PCGS).** 33 mm. Deep blue-gray toning emphasizes a bold strike. One of just 25 silver impressions from these dies.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5276.





#### 4114

**1894 United States Assay Commission Medal. JK AC-38. Rarity-5. Silver. Specimen-62 (PCGS).** 33 mm. Lilac and faint blue toning. The 1894 Assay Commission medal features an attractive design, the reverse with seated Juno Moneta returning a weight to a cherub. We have offered only a few other silver strikings of this issue in recent years, underscoring the significance of this lot for specialists.

From Kurt R. Krueger's Summer National Collectibles Expo Auction, August 1982, lot 2654; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5277.





#### 4115

**1894 United States Assay Commission Medal. JK AC-38. Rarity-5. Copper, Bronzed. Specimen-63 BN (PCGS).** 33.7 mm. Scattered tics, handsome autumn-brown and olive patina. The 1894 Assay Commission medal features an attractive design, the reverse with seated Juno Moneta returning a weight to a cherub.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5279.





#### 4116

**1895** United States Assay Commission Medal. JK AC-39. Rarity-5. Copper, Bronzed. Specimen-65 BN (PCGS). 76 mm. Boldly prooflike red-mahogany surfaces offer rich visual appeal. Grover Cleveland is the only president in U.S. history to serve two nonconsecutive terms, and this medal is a return to the design of his first term Assay Commission medals struck in 1888 and 1889 (JK AC-31 and AC-32, respectively).

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5280.

#### 4117

**1897** United States Assay Commission Medal. JK AC-41. Rarity-5. Silver. Specimen. AU Details—Rim Damage (PCGS). 33.8 mm. Actual wear is comparatively light, but there are several edge nicks and bumps visible on both sides. From a mintage of 31 examples in silver, 30 of which were delivered during fiscal year 1897 and one of which is a restrike from 1906.

From our (Stacks) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5282.





**1898 United States Assay Commission Medal. JK AC-42. Rarity-5. Silver. Specimen-58 (PCGS).** 34.01 mm. Deep gray toning, tic on the chin. Mint records do not seem to indicate how many pieces were struck, but silver specimens such as this were presented to the Assay Commission members. The sandblast finish of this piece is of the post-1900 style, suggesting that it may be an early 20th century restrike.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5285.

#### 4119

1899 United States Assay Commission Medal. JK AC-43. Rarity-5. Silver. Specimen. VF Details—Damage (PCGS). 34.01 mm. According to the annual report of the mint director, 40 silver Assay Commission medals were produced for 1899, along with 10 bronze impressions. There is no mention of white metal strikings from these dies, although we have offered two such examples in recent years: the Dreyfuss-Jewell specimen most recently offered as lot 204 in our March 2020 Baltimore Auction; and the Brand-Keusch specimen from our (Stack's) November 2008 sale and offered here again below. This silver example from the Keusch Collection shows extensive wear and edge roughness from years as a pocket piece, and was cleaned at one time.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5287.





#### 4120

1899 United States Assay Commission Medal. JK AC-43. Rarity-5. White Metal. Specimen. Unc Details—Cleaned (PCGS). 34.01 mm. Surfaces are largely lustrous with a trace of old stain on the lower bust. Although the Mint director's Annual Report states that 40 silver and 10 bronze impressions were produced of the 1899 Assay Commission medal, there is no mention of white metal strikings. Presumably even fewer specimens were produced in this format and, indeed, we can recall handling only two examples: the present specimen, ex Brand-Keusch; and the Dreyfuss-Jewell specimen that most recently appeared in our March 2020 Auction, lot 204. A rare and significant offering for the specialist.

From our (Bowers and Merena's) sale of the Virgil M. Brand Collection, November 1989 Saccone Collection Sale, lot 3492; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5288.





#### 4121

1900 United States Assay Commission Medal. JK AC-44. Rarity-5. Silver. Specimen-63 (PCGS). 34.01 mm. Delightfully smooth surfaces display iridescent blue and pink toning to otherwise olive-gray color. Mint records indicate that 40 silver impressions were delivered from these dies in 1900, along with at least one restrike in 1906. Scarce, and especially with this quality.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 243; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5289.





4122

1901 United States Assay Commission Medal. JK AC-45. Rarity-5. Silver. Specimen-62 (PCGS). 40 mm x 57 mm, plaque. Tawny gold and pearl gray toning highlights the reliefs. The 1901 is particularly popular with specialists in this series as the first plaquette Assay Commission medal, all previous issues were circular, most of conspicuously smaller size. According to the Mint director's annual report, only 40 silver impressions of this type were produced in 1901, although the Julian-Keusch reference states that the 1905 and 1906 reports each account for one silver restrike from these dies. All examples exhibit the post-1900 matte finish, fully appreciable here.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5290.





**1902 United States Assay Commission Medal. JK AC-46. Rarity-5. Silver. Specimen-63 (PCGS).** 34 mm. Lovely deep steel-gray toning enriches a meticulous strike. According to the annual Mint report, 40 silver and two bronze examples of the 1902 Assay Commission medal were delivered to the coiner on January 17 of that year. Restrikes were made in 1906 and 1907, one each in silver and bronze, respectively. The obverse design depicts the new Philadelphia Mint building.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 245; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5292.





4124

1903 United States Assay Commission Medal. JK AC-47. Rarity-5. Silver. Specimen-65 (PCGS). 40 mm x 57 mm, plaque. Frosty silver has a powerful central glow, the vital portrait framed in tawny gold and blue for bold visual effect. Mint records indicate that 40 silver and just two bronze specimens were struck - with perhaps three or four additional silver pieces restruck as late as 1906. This once includes is original leather fitted case with blue velvet interior. (Total: 1 medal; 1 case)

From our (Bowers and Merena's) sale of the Virgil M. Brand Collection, Part II, June 1984, lot 1113; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5294.





4125

**1904 United States Assay Commission Medal. JK AC-48. Rarity-5. Silver. Specimen-62 (PCGS).** 40 mm x 57 mm, plaque. Smooth silver displays subtle golden toning at the peripheries. One of only 40 examples produced in silver, and scarce as such.

From our (Bowers and Merena's) sale of the David W. Dreyfuss Collection, April 1986, lot 5061; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5295.





4126

**1905 United States Assay Commission Medal. JK AC-49. Rarity-5. Silver. Specimen-62 (PCGS).** 40 mm x 57 mm, plaque. Smooth surfaces are layered in pearl gray with a hint of diffuse gold. Only 56 silver examples were produced this year, utilizing the same design that the Mint had used for the 1904 Assay Commission issue.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5296.





4127

**1906** United States Assay Commission Medal. JK AC-50. Rarity-5. Silver. Specimen-62 (PCGS). 40 mm x 55 mm, plaque. Delicate pearl gray toning covers an ancient obverse scratch. This issue features C.E. Barber's "standard" portrait of President Theodore Roosevelt, different from the 1904 bust by Morgan. One of 56 silver impressions for the 1906 Assay Commission medal.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5297.





4128

**1907 United States Assay Commission Medal. JK AC-51. Rarity-5. Silver. Specimen-63 (PCGS).** 40 mm x 55 mm, plaque. Warm olivegray patina deepens at the peripheries. The 1907 Assay Commission medal is an encore for the Barber-Morgan design of 1906 which, along with the previous Theodore Roosevelt portrait on the obverse, incorporated an updated reverse design with an eagle perched upon the Treasury Seal. A total of 55 silver medals were struck.

From our (Bowers and Ruddy's) Springfield Collection, Part II Sale, December 1981, lot 4116; From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5298.





4129

**1908** United States Assay Commission Medal. JK AC-52. Rarity-6. Silver. Specimen-64 (PCGS). 40 mm x 55 mm, plaque. Rich pewter gray toning highlights the design. One of only 56 examples of the 1908 Assay Commission medal struck in silver.

From our (Bowers and Merena's) Julian Leidman Collection sale, April 1986, lot 4228; From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5299.





4130

**1909 United States Assay Commission Medal. JK AC-53. Rarity-3. Bronze. Specimen-65 (PCGS).** 40 mm x 57 mm, plaque. This medal represents a historic shift in materials used by the U.S. Mint, the introduction of true bronze alloy composed of copper, tin and zinc in place of the traditional bronzed copper. The new alloy was treated with sandblasting, whereas the bronzed copper pieces were often prooflike with mahogany or chocolate-brown patina. The present example is one of just 51 bronze examples of the 1909 Assay Commission medal produced.

From Presidential Coin & Antique Co., Inc.'s Sale #34, May 1983, lot 247; our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5300.





4131

**1910** United States Assay Commission Medal. JK AC-54. Rarity-5. Bronze. Specimen-63 (PCGS). 45 mm. Yellow-bronze surfaces show an uneven patina that becomes increasingly common with U.S. Mint medals of the new alloy. Records indicate that 50 bronze examples of this type were produced on January 26, 1910.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5302.





4132

**1911 United States Assay Commission Medal. JK AC-55. Rarity-6. Silver. Specimen-55 (PCGS).** 44.1 mm. Silvery surfaces show evidence of light handling. In white-velvet lined, maroon leather case of issue. From a mintage in silver of 20 specimens this medal is understandably rare. This is one of only two examples that we have handled in recent years. (Total: 1 medal; 1 case)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5303.





4133

**1912** United States Assay Commission Medal. JK AC-56. Rarity-6. Silver. Specimen-62 (PCGS). 45 mm. Silvery surfaces show irregular swirls of russet toning on the obverse. According to the Julian-Keusch reference on this series, 25 silver impressions from these dies were delivered on February 7, 1912.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5304.





4134

**1913** United States Assay Commission Medal. JK AC-57. Rarity-5. Bronze. Specimen-65 (PCGS). 45 mm. Harmonious light tan-gold patina. Although this is the most frequently encountered Assay Commission medal of the period 1910 to 1913, its absolute rarity is confirmed by a mintage of just 25 bronze specimens.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5305.





4135

1915 United States Assay Commission Medal. JK AC-59. Rarity-7. Silver. Presented to John Skelton Williams. Specimen-65 (PCGS). 45 mm. Handsome antique silver finish. Edge incuse JOHN SKELTON WILLIAMS - this is the first year in which Commissioners' names were engraved on the medals in this manner. One of 21 struck in silver, and rare, as this is the only example that we can ever recall handling.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5307.





1916 United States Assay Commission Medal. JK AC-60. Rarity-6. Silver. Presented to John Skelton Williams. Specimen-63 (PCGS). 45 mm. Subtly matte surfaces with strong eye appeal. Accompanied by the white velvet-lined, maroon case of issue. The Philadelphia Mint delivered 25 silver Assay Commission medals on February 2, 1916, as well as an additional two examples in this composition one week later on February 9. JK AC-60 is a rare issue, and this is one of only two specimens that we have handled in the last 15 or so years. The other is the specimen presented to President Woodrow Wilson that realized \$9,600 as lot 219 in our March 2020 Auction. Sure to see spirited bidding among advanced collectors. John Skelton Williams was the U.S. Comptroller of Currency, 1914-1921. (Total: 1 medal; 1 case)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5308.





4137

**1917 United States Assay Commission Medal. JK AC-61. Rarity-6. Bronze. Specimen-64 (PCGS).** 45 mm. Olive-tan patina. The 1917 Assay Commission medal represent the third and final use of the obverse die with the United States Treasury Seal in this series. The reverse is the same as that of the 1910, 1911, 1912, 1913 and 1916 issues, albeit with the date changed to 1917. The JK AC-61 is a scarce issue with an unknown mintage; it appears to come only in bronze format, as here.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5309.





4138

1918 United States Assay Commission Medal. JK AC-62. Rarity-5. Bronze. Specimen-64 (PCGS). 51 mm. Delightfully smooth goldentan patina accentuates the beauty of this medal. The obverse portrait for the 1918 Assay Commission medal is that of William Gibbs McAdoo, secretary of the Treasury from March 6, 1913, to December 15, 1918. A major financial figure during the early 20th century, McAdoo built the Hudson and Manhattan Railroad (the Hudson Tubes, now the PATH system) and, as secretary of the Treasury, made the massive Liberty Loans a resounding success. He also administered the nation's railroads under Federal management during World War I. The son-in-law of President Woodrow Wilson, McAdoo had presidential ambitions of his own but failed to secure the Democratic Party's nomination in 1924, partly because of his ambiguous stand on the issue of the Ku Klux Klan.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5310.





1919 United States Assay Commission Medal. JK AC-63. Rarity-5. Bronze. Specimen-65 (PCGS). 51 mm. Smooth olive-gold Mint patina. No mintage data is available for this issue, which is known only in bronze. Somewhat enigmatic, as such, and represented here

by one of the finest specimens ever to appear in one of our sales.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay
Medals, 1860-1977, November 2008, lot 5311.





4140

1919 United States Assay Commission Medal. Reverse Die Trial. JK AC-63, var. Bronze. Specimen-63 (PCGS). 51 mm. Smooth olive-gold Mint patina. From the Dreyfuss and Springfield collections where it was noted that five uniface examples were known to Ernest

Keusch. Here is a significant rarity waiting to become a showpiece of another significant collection.

From our (Bowers and Ruddy's) sale of the Springfield Collection, December 1981, lot 4118; our (Bowers and Merena's) sale of the David Dreyfuss Collection, April 1986, lot 5068); our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5312.





4141

1920 United States Assay Commission Medal. JK AC-64. Rarity-5. Bronze. Specimen-64 (PCGS). 51 mm. Smooth olive-gold Mint patina. The 1920 Assay Commission medal features the same obverse as the 1919 medal, but the reverse shows armored Liberty seated with sword reversed, holding an olive branch. With the reverse inscriptions VICTORY and PEACE, the 1920 Assay Commission medal is the series' equivalent of the Peace silver dollar of 1921 to

1935, which was also produced in commemoration of the return of peace after the end of World War I. Thirty bronze examples of this medal were produced on February 17, 1920, but the reverse was so popular among contemporary Americans that the Mint struck an additional 40 or 50 pieces later in the year.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5313.





**1921 United States Assay Commission Medal. JK AC-65. Rarity-5. Bronze. Specimen-65 (PCGS).** 51 mm. Wonderfully smooth redgold patina. This issue represents the last medallic appearance of this wartime president, now incapacitated by his stroke of September 25, 1919. Warren G. Harding was not yet in office and Edith Galt Wilson was in effect standing in for the disabled president when the

Mint made its decision to use the same obverse die of the 1919 and 1920 issue for the 1921 Assay Commission medal. This scarce medal, therefore, is a numismatic memorial to the tragic fading of a great world figure.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5314.





#### 4143

1922 United States Assay Commission Medal. JK AC-66. Rarity-4. Bronze. Specimen-64 (PCGS). 51 mm. Deep brassy-rose patina. The obverse of this issue is a reduction of the medal for Treasury Secretary Andrew W. Mellon. The reverse, which was also used on the 1943 Assay Commission medal, exhibits a majestic eagle that

is similar in style to that on the 1918 Lincoln-Illinois Centennial commemorative half dollar.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5316.





#### 4144

1923 United States Assay Commission Medal. JK AC-67. Rarity-4. Bronze. Presented to William Siner. Specimen-65 (PCGS). 51 mm. Edge incuse MR. WILLIAM SINER. Wonderfully smooth olive-gold patina. Although inaugurated on March 4, 1921, President Warren G. Harding would have to wait until 1923 to see his portrait on the obverse of the Assay Commission medal. He was preceded (during his presidency) in this series by his secretary of the Treasury Andrew

W. Mellon, whose portrait is on the 1922 issue. JK AC-67 has one of the lower rarity rankings from its era in the Julian-Keusch reference, although this is ne of only five examples of the issue we have offered in the last 15 or so years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5318.





1924 United States Assay Commission Medal. JK AC-68. Rarity-4. Bronze. Presented to William R. Siner. Specimen-64 (PCGS). 51 mm. Edge incuse MR. WILLIAM R. SINER. Smooth reddishgold patina. President Calvin Coolidge objected to his likeness as it appeared on the 1924 Assay Commission medals. It was replaced the following year, and again in 1926 with a thin-featured portrait that recalled Dorothy Parker's witticism that the president's habitual expression suggested that he had been weaned on a pickle. The

Julian-Keusch reference on this series does not note a mintage figure for the 1924 medal, but the Dreyfuss sale points out that this date is "sufficiently rare as to not be illustrated in the Pessolano-Filos book." Seemingly more elusive than the Julian-Keusch rating of Rarity-4 might imply, we have handled only five examples of AC-68 over the last 15 or so years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5319.





#### 4146

1925 United States Assay Commission Medal. JK AC-69. Rarity-5. Bronze. Presented to Hon. J.W. McIntosh. Specimen-63 (PCGS). 51 mm. Edge incuse HON. J.W. Mc INTOSH. Smooth with some mottling to reddish-gold patina. Collectors of United States coins will recognize the eagle on the reverse of the 1925 Assay Commission medal, as it bears a strong resemblance to the one used on the famous Morgan silver dollar of 1878 to 1921. The Mint received an order for

30 bronze medals for the 1925 Commission meeting, which was later raised to 50 medals, all of which were delivered on February 14 of that year. We have only offered two other examples of this issue in recent years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5320.





**1926** United States Assay Commission Medal. JK AC-70. Rarity-4. Bronze. Presented to Wm. R. Siner. Specimen-64 (PCGS). 51 mm. Edge incuse WM. R. SINER. Tan-gold patina. This issue features the third portrait of President Calvin Coolidge on the Assay Commission medal in as many years. The reverse, with a seated woman preparing to weigh coins on a scale, is executed in low relief, in keeping with the

standards of the late 1920s and 1930s. The Mint delivered 50 bronze impressions from these dies on February 12, 1926, in fulfillment of an order placed February 1. We have handled precious few of these in recent years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5321.





#### 4148

1927 United States Assay Commission Medal. JK AC-71. Rarity-4. Bronze. Presented to William R. Siner. Specimen-64 (PCGS). 51 mm. Edge incuse WILLIAM R. SINER. Olive-brown patina. This medal features the third style of President Coolidge's portrait used in the series, the same die also used for the 1926, 1928 and 1929 issues. On the reverse, Mercury wearing winged Petasos holds a cornucopia gushing fruit and grain with the inscription NATIONAL

PROSPERITY below. This lovely design is a monument to the boundless optimism and prosperity of the Roaring Twenties that came to an abrupt end with the market crash of 1929. Fifty medals were struck for the 1927 Assay Commission meeting on February 14 of that year.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5323.





1929 United States Assay Commission Medal. JK AC-73. Rarity-4. Bronze. Presented to William R. Siner. Specimen-64 (PCGS). 51 mm. Edge incuse WILLIAM. R. SINER. Olive-gold patina. The reverse design, used on several other issues, is one of the more popular in this series and shows the First Philadelphia Mint after the Edwin Lamasure painting commissioned by Frank Stewart. The Julian-Keusch reference states that 25 bronze medals were ordered

for the 1929 Assay Commission meeting in 1929, all of which were delivered nine days later. Although the Rarity-4 rating does not suggest great rarity, this is only the third example of JK AC-73 that we have offered in more than 15 years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5325.





4150

1930 United States Assay Commission Medal. JK AC-74. Rarity-4. Bronze. Presented to Wm. R. Siner. Specimen-65 (PCGS). 51 mm. Edge incuse WM. R. SINER. Attractive tan-gold patina. This is an historic Assay Commission medal from the first year of the Great Depression. Herbert Hoover, whose portrait appears on the obverse,

was fated to witness the onset of this challenging era in United States history from the Oval Office.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5326.





4151

1931 United States Assay Commission Medal. JK AC-75. Rarity-3. Bronze. Specimen-63 (PCGS). 51 mm. Somewhat uneven olive-tan

patina, a very collectible Mint State example of this more available issue in the Assay Commission series.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5327.



**1933** United States Assay Commission Medal. JK AC-78. Rarity-4. Bronze. Presented to Wm. R. Siner. Specimen-65 (PCGS). 51 mm. Edge incuse WM. R. SINER. Standard tan-gold Mint patina. Secretary of the Treasury Ogden L. Mills appears on the obverse of this issue, one of the more readily obtainable Assay Commission medals of its era. Even so, we have only a few specimens over the last 15 or so years.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5330.



#### 4153

1933 United States Assay Commission Medal. JK AC-78. Rarity-4. Bronze. Specimen-64 (PCGS). 51 mm. Standard tan-gold Mint patina. From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5331.



#### 4154

**1934** United States Assay Commission Medal. JK AC-79. Rarity-4. Bronze. Presented to Wm. R. Siner. Specimen-65 (PCGS). 51 mm. Edge incuse WM. R. SINER. Standard tan-gold Mint patina. This popular issue features the first U.S. Mint building on the obverse and the then-current (opened in 1901) building on the reverse.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5332.





1935 U.S. Assay Commissioner William R. Siner Retirement Medal. By John R. Sinnock and Adam Pietz. Silver. MS-63 (PCGS). 76.8 mm. 184.01 grams. Obv: Mint façade, legend MINT OF THE UNITED STATES, PHILADELPHIA, PA. Rev: Incuserelief laurel circle encloses U.S. and Treasury shields, eagle on tablet with incuse engraving TO / WILLIAM R. SINER / FROM YOUR ASSOCIATES AT THE U.S. MINT / AS A TRIBUTE OF GOOD WILL AND / IN APPRECIATION OF LONG AND FAITHFUL /

SERVICE 1899 - 1935. Here is a unique medal, one of the retirement tribute presentation items to a Mint employee and past member of the Assay Commission, representing a type of medal that almost never reaches the numismatic market. William R. Siner was a member of the 1933 and 1934 Assay Commissions.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5334.





4156

1938 United States Assay Commission Medal. JK AC-83, Greenslet GM-148. Rarity-6. Bronze. Presented to Patience R. Ludlam. Specimen-63 (PCGS). 56 mm. Edge incuse PATIENCE R. LUDLAM. Tan-gold patina shows gentle toning. Popular with specialists, the 1938 is the only issue in the Assay Commission medal series with a portrait that is not related to the presidency, Mint or

Treasury Department. The bust of Franklin is modified from one that the Mint originally used on the 200th anniversary of his birth in 1906, and was later modified by Sinnock for the Franklin half dollar first issued in 1948.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5335.





1939 United States Assay Commission Medal. JK AC-84. Rarity-6. Bronze. Specimen-63 (PCGS). 57 mm. Standard Mint tan-gold finish shows traces of darkening on the high points. Secretary of the Treasury Henry Morgenthau, Jr. is depicted on the obverse of this year's Assay Commission medal. He stirred up controversy at the end of World War II with his plan to reduce Germany to an agrarian nation. His unauthorized handover of glass printing plates for Allied

Occupation currency to the Soviet Union also caused enormous harm to plans to create a unified, democratic Germany. The reverse design is among the more popular in this series as it depicts the old Mint technique of pouring molten metal into ingot molds, which would later be rolled out to provide planchet strips for coinage.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5336.





4158

1942 United States Assay Commission Medal. JK AC-87, Baker E-348. Rarity-7. Bronze. Presented to Grace Cady Coy. Specimen-64 (PCGS). 58 mm. Edge incuse GRACE CADY COY at 12 o'clock. Smooth tan-gold patina. It is reported that only 18 examples were struck for this issue, utilizing previously existing designs for economy in production during the very early days of World War II.

The competing obverse and reverse portraits, of Franklin Roosevelt and George Washington, will pit collectors of those two presidents, as well as collectors of Assay Commission medals in general, against each other to see who will take this rare one home.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5338.





1949 United States Assay Commission Medal. Uniface Reverse. JK AC-94, var. Bronze. Specimen-65 (PCGS). 51 mm. Plain edge, tan-gold patina. This fascinating strike omits the allegorical obverse by Gilroy Roberts and may be unique. It was noted in the Julian-Keusch reference, "A bronze uniface of the reverse is in the Keusch collection." The authors also note that the Mint façade with

the Alexander Hamilton statue between the pillars "has interest for collectors of Lincoln cents as elements of the design seem to foreshadow the 1959 memorial reverse design."

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5341.





#### 4160

**1958 United States Assay Commission Medal. JK AC-102. Rarity-7. Bronze. Specimen-66 (PCGS).** 51 mm. Bold tan-gold patina is seen on both sides, with a blush of warmer color atop Eisenhower's head. The matte finish is smooth with no troublesome blemishes.

The obverse of this issue, by Gilroy Roberts, is the same Eisenhower portrait die used on the Assay Commission medals of 1955 and 1956 (JK AC-99 and 100, respectively). The reverse, by Engelhardus von Hebel, is an adaptation of the Presidential medal from Eisenhower's second term, and it features Crawford's statue of Freedom from the dome of the U.S. Capitol surrounded by figures representing

applications of atomic energy, inscription ATOMS FOR PEACE above. Rare, this is only the third distinct example of JK AC-102 that we have offered since 2008.

Reverse designer Von Hebel is virtually unknown despite decades of service to the Mint; his finest work was the medal for poet Robert Frost seen by few collectors. The Atoms for Peace program used in his design was a significant foundation of the Eisenhower administration.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5343.





1962 United States Assay Commission Medal. JK AC-106. Rarity-7. Bronze. Presented to A. Willis Robertson. Specimen-62 (PCGS). 57 mm. Edge incuse A. WILLIS ROBERTSON. This is probably the rarest of the high-quality Kennedy medals, which can be obtained by only a handful of the most determined collectors. Regular Mint gold-tan sandblast finish shows a couple of obverse

spots, one mark under the initial F in the president's name is noted for accuracy. Accompanied by the original fitted, plush-lined official case and colorful cardboard Mint box. (Total: 1 medal; 1 case; 1 box)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay





Medals, 1860-1977, November 2008, lot 5344.

4162

1964 United States Assay Commission Medal. JK AC-108. Rarity-7. Bronze. Specimen-65 (PCGS). 57 mm. standard Mint tan-gold patina shows the toning that is typical of the sandblast finish used for most 20th-century U.S. Mint medals. The reverse design is one of the more popular in this series, as it clearly identifies the coin

being held in front of the various Assay instruments as a Kennedy half dollar. Rare, and worthy of strong bids.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5346.





1965 United States Assay Commission Medal. JK AC-109. Rarity-7. Bronze. Presented to Frederick W. Tate. Specimen-66 (PCGS). Standard Mint tan-gold patina, the edge inscribed to FREDERICK W. TATE at 12 o'clock. A rare and popular issue, the 1965 Assay Commission medal features an adaptation of John Ward Dunsmore's historically fictitious painting Washington Inspecting the First Money

Coined by the United States. The estimated mintage of 50 medals for this issue includes 22 examples for the commissioners, including this one to Tate, plus perhaps as many as 28 additional pieces produced for distribution to Mint officials and others.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5347.





#### 4164

1966 United States Assay Commission Medal. JK AC-110. Rarity-7. Bronze. Specimen-64 (PCGS). 57 mm. Nice golden patina, matte in the fields and polished on Fowler's portrait. Essentially as struck, just a little speckling in isolated areas around the borders. According to the Julian-Keusch reference, the 1966 issue is unique in the Assay Commission medal series because its design does not include

mention of the Mint, Philadelphia or the United States. It is very rare, as are most mid-20th century Assay medals. The 1966 Commission included numismatists Kenneth E. Bressett, Ambassador R. Henry Norweb and medal collector Emil Voigt.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5348.





**1967 United States Assay Commission Medal. JK AC-111. Rarity-7. Bronze. Specimen-64 (PCGS).** 57 mm. Pleasing medium goldenbronze surfaces with a sharp strike, handsome finish, and trivial obverse speckling precluding an even higher grade. The obverse features a portrait of Mint Director Eva Adams with mountains and

mining scenes behind. On the reverse is the fourth U.S. Mint, under construction in Philadelphia at the time.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5349.





#### 4166

1968 United States Assay Commission Medal. JK AC-112. Rarity-7. Bronze. Specimen-65 (PCGS). 57 mm. Lovely olive and golden-bronze surfaces display a fine grain sandblast finish. This is a sharp and inviting Gem quality example of this scarce Assay Commission medal. The obverse of this issue features a bust of Albert Gallatin, who served as secretary of the Treasury from 1801 to 1814. The spherical troy pound weight depicted on the reverse was made by Bate of London as the standard for this weight. According to Assay Commission legend, it was brought to the United States Mint in 1824, along with three much smaller weights. JK AC-112 is rare, and it is also among the more eagerly sought issues due to the unusually

pictorial and historically relevant design on the reverse. This is one of only four distinct specimens that we have had the privilege of bringing to auction since 2008.

The Assay Commission met on February 14, 1968. Among the numismatic personalities in attendance were Daniel H. Brown, Mrs. Virginia P. Culver, C. Edmund Lehr, Louis A. Longo, Julian S. Marks, Curtis B. Mateer, William Pettit, Dr. Charles L. Ruby, Arthur Sipe, Raymond H. Williamson, Mrs. Marion Yeoman, and Sidney W. Smith.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5350.





1969 United States Assay Commission Medal. JK AC-113. Rarity-5. Bronze. Specimen-63 (PCGS). 57 mm. Standard tan-gold Mint sandblast finish shows deterioration and lacquer. A right-facing portrait of Richard Nixon, taken from a Presidential medal, is featured on the obverse, while the reverse features the new Philadelphia Mint using a perspective resembling that used on the 1967 medal. After

only the popular JK AC-121 - 1977, Martha Washington portrait - the 1969 is the most frequently seen of the late date issues in this U.S. Mint medal series. Examples are scarce in an absolute sense, nonetheless, and seldom appear at auction.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5351.





#### 4168

**1970 United States Assay Commission Medal. JK AC-114. Rarity-7. Bronze. Specimen-65 (PCGS).** 57 mm. The standard Mint tan-gold patina is exceptionally well preserved and virtually blemish free. This is one of the most elusive entries in the later Assay Commission medal series. A forward-facing portrait of Treasury Secretary David M. Kennedy is shown on the obverse, while the reverse features the

Treasury seal. Members of the 1970 Assay Commission included gold connoisseur Harry W. Bass and numismatic columnist Leon Lindheim.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5352.





1971 United States Assay Commission Medal. JK AC-115. Rarity-7. Bronze. Presented to Dr. Robert Montgomery. Specimen-64 (PCGS). 57 mm. Standard Mint tan-gold patina shows microscopic freckles. One of the rare modern entries in the Assay Commission medal series, and a particularly popular one given that the 1971 Commission included among its members such

numismatic luminaries as Herbert M. Bergen, Byron Johnson and Al C. Overton. This one comes with a Capital Plastics lucite holder gold stamped 1971 U.S. ASSAY COMM. / PRESENTED TO / DR. ROBERT MONTGOMERY. (Total:1 medal; 1 holder)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5353.





4170

**1972 United States Assay Commission Medal. JK AC-116. Rarity-7. Bronze. MS-66 (NGC).** 57 mm. Beautiful golden-brown surfaces with a few swirls of deeper color at and near the obverse border that seem to be the only impediments to a Superb Gem grade. On the obverse of this medal is a portrait of Treasury Secretary John B. Connally, while the reverse displays the U.S. Treasury building. Connally was in the open car with John F. Kennedy when the

president was assassinated on November 22, 1963. Later his fortunes declined drastically after the Internal Revenue Service seized his assets for forced sale at public auction. The 1972 Assay Commission included such numismatists as Sol Kaplan, Richard B. Dusterberg and Col. Robert J. Kriz.

From Heritage's Internet Coin Auction #131917, April 2019, lot 27900.





1972 United States Assay Commission Medal. JK-AC-116. Rarity-7. Bronze. Specimen-65 (PCGS). 57 mm. Darker goldenbronze patina, nicely composed and aesthetically pleasing. Light lacquer has been applied outside the Mint. On the obverse is a portrait of Treasury Secretary John B. Connally, while the reverse displays the U.S. Treasury building. Connally was in the open car with John F. Kennedy when the president was assassinated on

November 22, 1963. Later his fortunes declined drastically after the Internal Revenue Service seized his assets for forced sale at public auction. The 1972 Assay Commission included such numismatists as Sol Kaplan, Richard B. Dusterberg and Col. Robert J. Kriz.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5354.





4172

1975 United States Assay Commission Medal. JK AC-119. Rarity-7. Bronze. Specimen-64 (PCGS). 57 mm. Remnants of post-issue lacquer noted on this otherwise beautiful golden-tan matte finish. The strike is razor sharp allowing full appreciation of the popular reverse design. Rare, as are most late date entries in the

Assay Commission medal series. In fact, this is one of only three different specimens that we have offered since 2008.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5357.





1976 United States Assay Commission Medal. JK AC-120. Rarity-7. Pewter. Specimen-66 (PCGS). 76 mm x 60 mm, oval. Splendid platinum patina of modern pewter define this exceptional medal. This medal features Treasury Secretary William E. Simon, flanked by his name and title and that of Mint Director Mary Brooks. The reverse displays Frank Gasparro's recreation of Emmanuel Leutze's famous painting of Washington crossing the Delaware. Among the numismatic, financial and political appointees to the Commission in 1976 was Stack's Bowers Galleries co-founder Harvey G. Stack. One of the rarest of the generally elusive modern Assay Commission medals, the 1976 issue is also the last presented to a fully operational Assay Commission that included citizen participants, although it is not the last Assay medal issued. The Assay Commission was abolished by President Jimmy Carter in January 1977, but the 1977-dated JK AC-121 was sold to the public for a brief period of time early that year. This lot includes the original fitted case and colorful Mint box. (Total: 1 medal; 1 case; 1 box)

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5358.





4174

**1977 United States Assay Commission Medal. JK AC-121. Rarity-2. Pewter. Specimen-64 (PCGS).** 76 mm x 60 mm, oval. This medal is a footnote to the 179-year history of the Assay Commission. Public participation in this group had been abolished by President Carter before the 1977 deliberations. Originals were reportedly distributed by President Carter himself, each medal housed in a plush case. Examples sold to the public were packaged in sealed plastic envelopes and the Mint's standard cardboard medal boxes. The present lot does not include either of the original packaging options.

From our (Stack's) sale of the Ernest E. Keusch Collection of United States Assay Medals, 1860-1977, November 2008, lot 5361.

# MINT AND TREASURY MEDALS

# Exceptional MT-20 First Steam Coinage Medal With Original Feb. 22 Date



(photo enlarged)

4175

1836 First Steam Coinage Medal. Original Feb. 22 Date. Julian MT-20. Copper. Specimen-63 BN (PCGS). 28 mm. A particularly well preserved and, hence, remarkably rare example of this challenging type. Pleasing, lustrous rose-brown surfaces with a bold strike throughout. Wisps of deeper color associated with light carbon are evident at the peripheries, especially on the obverse (mounted as the reverse in the PCGS holder). That side of the medal also reveals faint semi-prooflike reflectivity in the field and faded pinkish-red mint color when viewed with the aid of direct lighting. There are no troublesome marks.

This U.S. Mint rarity was struck as a sample from the original Feb. 22 die before mechanical problems with the new press forced the postponement of its inauguration ceremony to March 23. The die was recut to read March 23 to adjust for the change, with all later pieces bearing the new date. The few known pieces with the original date are typically worn and/or impaired, perhaps because with the date change they had no real purpose, and since they were struck on large cent planchets were tempting to spend, fitting in among the Hard Times tokens in everyday circulation at the time. In solid and attractive Mint State preservation, the offered specimen is a noteworthy absolute and condition rarity.

# PERSONAL MEDALS





4176

1866 Major General George Gordon Meade Medal. Julian PE-20. Copper, Bronzed. MS-64 BN (NGC). 81 mm. Nearly in the Gem category, both sides are sharply defined with subtle pale autumn-brown undertones peering through slightly uneven reddish-mahogany bronzing. There are only a few trivial carbon flecks to report, the finish satiny with modest semi-reflective tendencies in the fields. Awarded by the Union League of Philadelphia during the

summer of 1866, this medal may have been produced to support General Meade in the controversy that was raging at the time over the commitment of General Daniel Sickles' Union troops at the Battle of Gettysburg. During July and August of that year the Philadelphia Mint produced 100 additional bronze examples, after which the dies were returned to the Union League.

# Extremely Rare Silver Daniel Webster Medal The Julian Plate Specimen





4177

Undated (ca. 1860) Daniel Webster Memorial Medal. Julian PE-37. Silver. MS-63 (PCGS). 76.6 mm. 3218.4 grains. An absolutely stunning example of this exceptionally rare medal. The obverse is dramatically toned in iridescent rose, red, pale blue and silver gray. The reverse is a lighter combination of the same colors with a beautiful rose tone wreathing this side. The fields are bright, reflective and highly pleasing. The rims are essentially as made, and the fields are clean and clear. These were not struck at the Mint but were published by George S. Appleton of 356 Broadway, New York City. The Webster medal was described on a flyer inside its case as:

This elegant medallion of the great statesman is now completed. The likeness must strike everyone as characteristic. It is executed by Mr. C.C. Wright, who is almost the only one who cuts dies of this magnitude in this country...Some idea

may be formed of the great expense of getting out a medal of this description, when it is borne in mind that the die from which these medals were struck cost \$1,200. The metal of which this medal is made is strongly heated, and subjected to the action of the die under a force equal to the weight of six hundred tons. This process is repeated from twenty-five to sixty times before an impression of the requisite clearness and finish can be effected.

This is the plate medal for the type in the indispensable Julian reference *Medals of the United States Mint: The First Century,* 1792-1892. It represents the far rarer short reverse legend variety.

Ex Wayte Raymond's sale of the W.W.C. Wilson Collection, November 16, 1925, lot 831 (probably); Wayte Raymond estate; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part V, October 2004, lot 248. The plate specimen in the Julian reference on United States Mint medals.

# LIFE SAVING MEDALS

# Splendid 1910 State Department Life Saving Medal in Gold

For Actions in Saving the Crew of the American Vessel Cox & Green



4178

1910 State Department Life Saving Medal Presented by the President. Julian LS-3. Gold. Extremely Fine. 35.7 mm x 49.6 mm. 40.7 grams, XRF tested .9385 fine, 38.19 grams AGW. With original mount and hanger. The reverse inscription, presented within a laurel wreath, is hand engraved and reads: TO / T. HENDERSON / SEAMAN OF THE BRITISH / STEAMSHIP BRITISH SUN / IN RECOGNITION OF HIS HEROIC / SERVICES IN EFFECTING THE RESCUE OF THE CAPTAIN, HIS WIFE / AND CREW OF THE AMERICAN / SCHOONER / COX & GREEN / LOST AT SEA / NOVEMBER 20, 1910. The hinged pin-back hanger is also gold, and is inscribed E PLUR(IBU)S UNUM, with a federal shield superimposed. Like most lifesaving medals, lovingly polished by the recipient, leaving reflective medium yellow-gold surfaces, with the expected hairlines.

The Cox & Green, sailing under the American flag, was on a voyage from Baltimore to Bath, Maine, heavily laden with a shipment of coal. On the morning of November 20, 1910, the steamship British Sun came across the Cox & Green as she was sinking about 500 miles off the American coast. The captain sent a rescue party of five to the sinking ship that was able to rescue the American ship's crew of eight. One of the rescue party, 54-year old T. Henderson, was singled out and awarded this medal for his heroic efforts.

Ex Tree Many Feathers Collection; our (Bowers and Merena's) Phillip Flannagan Collection Sale, November-December 2001, lot 5335; our Baltimore Auction of March 2018, lot 632.



4179

1977 Treasury Department - First Class Life Saving Medal with Miniature. Julian LS-9, var. Gold. Mint State. Included are: 37 mm, medal only, 39.5 mm x 98 mm including eagle hanger and red-gold-red ribbon, 69.53 grams total, XRF tested .999 fine, 2.24 troy ounces AGW, inscribed to the recipient W.F. OWENS / 6 JUN 77 within the tablet on the reverse, the medal lovingly polished, presumably by the recipient, housed in the original black leather, red plush interior case, which is fully intact and functional with minor exterior edge chipping; and 19 mm, medal only, 19 mm x 77 mm including eagle hanger and red-gold-red ribbon, 15.18 grams total, XRF tested .999 fine, 0.49 troy ounces AGW, reverse tablet inscribed to the recipient W.F.O., with minor edge nicks and other handling marks. Both medals display the same design as Julian LS-9, although the obverse legend reads ACT OF CONGRESS AUGUST 4, 1949 along the lower border. (Total: 2 medals; 1 case)

From Spink's Numismatic Collector's Series Sale of June 2019, lot 61.

# AUGUSTUS SAINT-GAUDENS MEDAL

# ART MEDALS - ANS MEDALS



(photo reduced)

4180

1882 Portrait Relief of Homer Schiff Saint-Gaudens. By Augustus Saint-Gaudens. Bronze. Extremely Fine. 3.75 inches x 7.25 inches. Portrait relief of a 17-month old Homer Schiff Saint-Gaudens, seated left, with inscription along the upper border TO-MY-FRIEND-DOCTOR-HENRY-SCHIFF-THIS-PORTRAIT- / OF-MY-SON-HOMER-SCHIFF-SAINT-GAVDENS-AT-THE- / AGE-OF-SEVENTEEN-MONTHS-AVGVSTVS-SAINT / GAVDENS-NEW-YORK-FEBRUARY-M-D-C-C-C-L-X- / X-X-I-I. This plaque is mounted to a wooden base, approximately 8 inches x 12.5 inches x 0.5 inches, with two loops for hanging attached at top rear. One of the mounting screws is missing, but the plaque is still secured to the base. A few streaks of toning and a small spot are noted for the bronze, the wooden base with only a few trivial signs of handling. Homer Schiff was the only child of Augustus and Augusta Saint-Gaudens, and would go on to become a writer, art critic, theatrical manager and director of the Carnegie Institute.

From the David B. Simpson Collection.



4181

Undated (1893) Columbus Quartercentenary Medal. By James H. Whitehouse, Engraved by William Walker. Miller-9, Eglit-104, Rulau-B1, for type. Golden Bronze. About Uncirculated. 77 mm. Struck by Tiffany and Company and issued by the ANS, both facts contributing to the overall desirability of this large medal. Occasionally seen in bronze and in this composition, but much scarcer as seen here. Also known in silver, which is extremely rare.





(photo reduced)

**1983** American Numismatic Society 125th Anniversary Medal. By Marcel Jovine. Miller-54. Silver. No. 24. Choice Mint State. 91 mm x 110 mm. From a mintage of just 100 silver examples of the American Numismatic Society's 125th Anniversary medal. Virtually as made and beautiful with a fine-grain satin finish to antique silver surfaces.

## ART MEDALS



4183

1918 Kultur in Belgium Medal. By Paul Manship, Struck by Medallic Art Company. Murtha-103, Baxter-365. Bronze. Choice Mint State. 66 mm. Obv: Kaiser Wilhelm II wearing necklace of skulls and iron cross, rifle with bayonet to left, inscriptions THE FOE OF FREE PEOPLES around, HIS / ROSARY on tablet below. Rev: German soldier grabbing helpless Belgian woman, stepping over child on ground, inscriptions KULTUR IN BELGIUM around, MURDER PILLAGE below. Signed and dated by the artist PAUL MANSHIP (copyright) 1918 below soldier. Edge: Marked MEDALLIC ART CO. N.Y. at 6 o'clock. A particularly choice example of this popular type, with golden-brown devices set against deeper copper-brown patina in the fields. Impressively smooth during in-hand viewing, the collector would be hard pressed to find a more visually appealing example.



1990 Creation Medal. By Marcel Jovine. Alexander-SOM 122, var. Silver. Choice Mint State. 102 mm, concave-convex. 602.01 grams, .999 fine, 19.36 troy ounces ASW. Beautiful antique silver surfaces with subtle steel highlights nestled in among the design elements. Unlisted in this metallic composition in the Alexander reference on

Society of Medalists issues (2010), although the original descriptive paper that accompanies this medal reports that it is one of 250 examples struck in silver. Housed in the original box, a lovely piece, and our first offering for a silver striking of this type.



4185

**1895 Susan Pratt Kennedy Portrait Relief Plaque. By Frederick William MacMonnies. Copper, Silvered. About Uncirculated.** 99.5 mm, slightly irregular. Equestrian portrait of Kennedy left, peripheral inscriptions SVSIE PRATT KENNEDY A.D. MDCCCXC. OCTOBER.XXX.I./TO.MY.FRIEND.ELIJAH.ROBINSON.

KENNEDY . ESQR, ship with artists' signature MADE IN PARIS BY / FREDERICK MACMONNIES in upper right field. Rich steel-gray patina with blushes of lighter pewter. A faint scratch at upper right, behind Kennedy's head, is the only blemish of note.

From the David B. Simpson Collection.



(photo reduced)

1919 "Madeleine and Gary Black at the Age of Three and Four Years" Relief Plaque. By Edward Henry Berge. Bronze. About Uncirculated. 6 inches x 6.5 inches. The siblings and their dog walking right, Madeleine carry a toy doll, title of the plaque. MADELEINE. AND. GARY. BLACK AT. THE. AGE. OF. THREE. AND. FOUR. YEARS. above, signed and dated by the artist E. BERGE / 1919 in lower right corner. With simple integral wire hanger on back. A nice piece, bright antique brassy-gold overall with just a few speckles of light carbon out of the way here at there around the front edge.

 $From \ the \ David \ B. \ Simpson \ Collection.$ 



4187

1930 Southern Railway System Centennial Medal. By Paul Manship. Bronze. Mint State. 88.6 mm. Obv: Mercury, in classic Art Deco style, bearing a model of an antique steam locomotive, flying above the front part of a modern locomotive engine, with date 1930 above. Legend SOUTHERN RAILWAY SYSTEM CENTENNIAL / SOUTH CAROLINA 1830 . VIRGINIA 1831 . ALABAMA 1832 around. Rev: Inscription A CENTURY OF SERVICE CARRYING TO MARKET THE FRUITS OF THE EARTH around a central cornucopia with CORN . COTTON above and TOBACCO below. The edge is blank. This extremely elusive medal seldom appears on the market and collectors of Art Deco, Railroad and Paul Manship medals will all be competing for this especially handsome piece.

From the Stephen R. Parks Collection of Medallic Arts.

#### COMMEMORATIVE MEDALS



4188

1876 United States Centennial Medal. First Size. Julian CM-11, Swoger 3lbv1. Silver. MS-60 (NGC). 58 mm. XRF tested 98.32% silver, 1.57% copper. A significant example of this impressive rarity, examples of which seldom appear on the open market. Blushes of iridescent copper-rose toning engage the borders and give way to brilliance in the centers. The strike is full with intricate detail even to the finest elements of the figures' gowns. Wispy hairlines explain the grade, but there are few sizeable marks, a shallow scuff in the upper right obverse (mounted as the reverse in the NGC holder) field serving as a useful identifier.

Only ten examples in this size were struck in silver, for presentation to members of the U.S. Centennial Board of Finance "in recognition of, and appreciation for a job well done, for their work in bringing about the success of the U.S. Centennial Exposition" (as quoted in William Swoger's 2008 reference *National Commemorative Medals of the United States of America, since 1873*). Examples #1 through 5 were struck on April 20, 1875, #6 on September 6, 1876, and #7 (possibly) on November 21, 1876. The striking dates of the other three were apparently not recorded, but we do know that two were subsequently melted down at the Mint on Wednesday, June 15, 1881, for a net mintage of just eight specimens. This is the first that we have offered in at least two decades, and it is sure to see spirited bidding among specialists.



4189

"1970" (1971)-P Stone Mountain Memorial Completion Medal. First Size. Swoger-49Aa. Sterling Silver. MS-65 (PCGS). 76 mm. Handsome pewter gray surfaces display the coarse grain antiqued finish of this type. Presumably numbered on the edge, as are all examples, although the edge is obscured by the PCGS holder and no mention of an edge number is made on the insert. Although the initial examples of this type were struck by Medallic Art Co. in 1969, only the Philadelphia Mint pieces struck in 1971 are government authorized and, per Swoger (2008), qualify as National Commemorative medals. These are identified by a P mintmark on the reverse within the bottom of the wreath, as seen here. Scarce, especially this nice, and a find for the specialist.





1973-P San Francisco Cable Car Centennial Medal. First Size. Swoger-50Aa. Sterling Silver. MS-66 (PCGS). 76 mm. The edge number, if present, is obscured by the PCGS holder and not mentioned on the insert. Only 550 examples of this type in silver

were struck in the Philadelphia Mint. The piece we offer here is fully original with bold silver-gray and pewter-gray patina. It is the first example that we have brought to auction since 2010.





4191

"1953" (1973)-P James Francis Thorpe Memorial Medal. First Size. Swoger-307Aa. Sterling Silver. MS-66 (PCGS). 76 mm. Handsome pewter gray surfaces. This piece hails from a mintage of just 110 pieces, although if numbered on the edge, as expected, this feature is obscured by the PCGS holder and not noted on the insert. One of the rarer National Commemorative issues, the Thorpe medal is on most collector's want lists, and we are pleased to be offering this Large Size example. Thorpe, ranked by many as the greatest athlete

of the 20th century, was a Sauk Native American from Oklahoma Territory. Excelling in baseball, track and field, and football, he came to the attention of Glen "Pop" Warner who became his mentor and coached him in the 1912 Olympic Games in Stockholm, Sweden, where he won both the pentathlon and decathlon. Involved in athletics his entire life, one of his proudest accomplishments was cofounding the NFL.

# Stunning Large Size Gold National Bicentennial Medal No. 115 of Just 424 Examples Distributed





#### 4192

1976 National Bicentennial Medal. First Size. Swoger-52IAa. Gold. No. 265. MS-66 (PCGS). 76.2 mm. Swoger (2008) lists an average weight for this type of 7029.33 grains, .900 fine gold = 13.17 troy ounces AGW, but we are unable to provide an actual weight of the offered example due to the PCGS holder. This is an exceptionally beautiful large size Bicentennial medal, featuring a blend of soft satin to semi-reflective luster and vivid goldenyellow color. It is fully struck, well preserved, and sure to please even the most discerning collector. This type was designed by

Frank Gasparro (obverse) and Edgar Zell Steever, IV (reverse) and issued to commemorate the bicentennial of American independence. Gold examples were produced in three sizes; the offered example is the largest and also the rarest, with a distribution of just 424 pieces. This is medal #265 from that distribution, as noted on the PCGS insert; the edge is obscured by the holder. This lot includes the original cherry wood box with velvet lining, blue cardboard outer box, and the original certificate. (Total: 1 medal; 3 supporting items)

#### So-Called Dollars





4193

"1825" (1826) Erie Canal Completion Medal. By Edward Thomason of Birmingham, England, after Charles Cushing Wright. White Metal. MS-61 (NGC). 81.2 mm. A splendid example with even light pewter-gray color and none of the spotting or pest that is often seen on medals in this composition. Satiny surfaces are lustrous with strong reflective tendencies in the fields. The great English medal publisher Sir Edward Thomason was sufficiently impressed by C.C. Wright's smaller medal on this event (HK-1) that he appropriated the American design and re-created it in larger format without troubling to inform the U.S. owners.





4194

1902 Wells Fargo & Company Semicentennial Medal, HK-296, Rarity-7, Silver, MS-65 (PCGS), with original presentation case. 40 mm. A very appealing medium pewter gray and powder blue example of this scarce type, struck to celebrate the 50th anniversary of the famed Wells Fargo Express Company, which played a legendary role in delivering mail, stagecoach passengers and valuables in the Wild West. Lovely matte-like surfaces are fully struck and impressively smooth in hand. The original presentation case is dark maroon leatherette with blue velvet and satin interior. The inside of the lid is printed WELLS FARGO & COMPANY / MARCH 18TH, 1852 / MARCH 18TH, 1902. The hinge of the case is loose, but it is fully intact with only minor chipping to the exterior edges. A rare combination that will appeal to specialists. (Total: 1 medal; 1 case)

#### 4195

Undated Louisiana Mechanics & Agricultural Fair Association Medal. HK-725, Harkness La-40. Rarity-6. Bronze. MS-64 BN (NGC). 40 mm. Warm, even, copper-brown patina over satiny, smartly impressed surfaces.





4196

1901 Lesher or Referendum Dollar. Imprint Type. HK-791, Zerbe-5. Rarity-6. Silver. No. 1025. AU-53 (PCGS). Satiny surfaces reveal faint traces of luster with vivid olive-blue peripheral toning around otherwise pewter gray surfaces. A boldly defined piece with the number neatly entered on the line at the base of the obverse. These Referendum dollars were produced by Joseph W. Lesher, an Ohio native who became a Colorado silver camp worker, mine owner, real estate investor and, by the turn of the 20th century, an advocate of greater use of silver. He is credited with the designs of these pieces, all of which were struck by a private firm in Denver. The Imprint Type, offered here, was intended for distribution through merchants, who would acquire the pieces for 80 to 85 cents each and then either stamp or engrave their firm's name in the blank space on the obverse, or have the dollars stamped to order. HK-791, however, is the Imprint Type without the addition of a merchant's name. Rare, the lesherdollars.com website accounts for only 43 examples of this HK number, the present example included in the Adna Wilde Lesher Census published therein.

From the Walden Collection. Earlier from Rumbel; Foster; Edlow. Overton Coin Co. paper envelope included.





**1901 Lesher or Referendum Dollar. Imprint Type. HK-791a, Zerbe-5. Rarity-7. Silver. Without Number. EF-40 (PCGS).** Handsomely toned in gently mottled pewter-olive and light goldenrusset. The detail is bold throughout, and there are no singularly mentionable marks. The *lesherdollars.com* website accounts for only 17 examples of the HK-791a Imprint Type with neither merchant's name nor number, seven of which are listed as "XF."





4198

1901 Lesher or Referendum Dollar. Imprint Type. W.C. Alexander, Jeweler. HK-797, Zerbe-11. Rarity-7. Silver. No. 23. AU Details—Cleaned (NGC). Sharply defined overall and close to Mint State, but a bit subdued with a touch of curious glossiness to explain the NGC qualifier. Both sides have retoned in a blend of light steel and silver gray with wisps of olive and pale russet. The *lesherdollars.com* website reports that only 40 examples of this type were struck for distribution by Salida, Colorado-based jeweler W.C. Alexander, just 13 of which have been traced. Example no. 23, offered here, is included in the Adna Wilde Lesher Census published at that site.

From the Walden Collection. Earlier from Edlow.

#### COLUMBIANA



4199

**1892-1893** World's Columbian Exposition Award Medal. Eglit-90, Rulau-X3. Bronze. Choice Mint State. 76 mm. Awarded to COL. NOSTRA LENORA / DE LAS MORAVILLAS, as noted on the base of the plaque on the reverse. Beautiful medium brown surfaces are attractive and nicely preserved. Housed in the original presentation case, which has some light to moderate external scuffing, but is complete and fully functional.

We believe that this medal was awarded to the Colegio Nuestra Señ ora de las Maravillas (Our Lady of Wonders), which Wikipedia describes as "a private Catholic school in Madrid, Spain, belonging to the order of La Salle founded in 1892 by Brother Justinus Marie, belonging to the Brothers of the Christian Schools of La Salle." If so, the name of the school was badly misrepresented on the medal. (Total: 1 medal; 1 case)

**1892** World's Columbian Exposition Landing of Columbus Mayer Medal. Eglit-101, Rulau-D3A. Aluminum. Specimen-66 (PCGS). 89.5 mm. A fantastic Gem with the devices in matte silver highlighted against brilliant semi-reflective fields. Struck by Mayer & Wilhelm, Stuttgart, this is one of the most imposing medallic Columbiana issues.

From our (Coin Galleries') sale of September 2008, lot 1917, where it was misattributed as Eglit-51.



4201

1893 World's Columbian Exposition Columbus Portrait Medal. By Stefano Johnson. Eglit-105, Rulau-Unlisted. Bronze. MS-63 BN (PCGS). 59.2 mm. Attractive golden-brown and olive patina on nicely composed surfaces.

From our (Coin Galleries') sale of September 2008, lot 1918.



(photo reduced)

#### 4202

1892-1893 World's Columbian Exposition Cristoforo Colombo Medal. By Luigi Pogliaghi (designer) and Angelo Cappucio (engraver). Eglit-106. Bronze. Choice Mint State. 102 mm. Edge marked BRONZE at 6 o'clock. A stunning example of this large and impressive type, both sides exhibit smooth and attractive surfaces dressed in rich olive-bronze patina. Outstanding quality - among the very finest that we have ever offered for Eglit-106 in this composition.

#### 4203

**1892** World's Columbian Exposition Cristoforo Colombo Medal. Eglit-582. Aluminum. Specimen-63 (PCGS). 90 mm. Pleasing quality with the lightest hairlines on the obverse hardly inhibiting a cameo prooflike finish from the dies. The fields are noticeably reflective and support frosty, sharply rendered design elements. The entire package makes a lovely visual impression in an aluminum striking from these dies.

From our (Coin Galleries') sale of September 2008, lot 1919, where it was misattributed as Eglit-273.



(photo reduced)

Selection of (12) 1893 World's Columbian Exposition Elongated Cents. Many different host dates, including the following: 1882; 1887; 1889 (2); 1889 small letter die; 1890; 1890 small letter die; 1892; (3) 1893; and date unknown. All large letter die types except where noted. Average Extremely Fine to About Uncirculated with only one inferior example. (Total: 12 pieces)

From the Candace Kagin Collection.



(photo reduced)

#### 4205

Selection of (10) 1893 World's Columbian Exposition Elongated Nickels. All different host dates including: 1875; 1881; 1883 Liberty Head, With CENTS; 1884; 1887; 1889; 1890; 1891; 1892; 1893. Average Extremely Fine to About Uncirculated. A great beginning collection of this denomination with some challenging ones still to fill in! (Total: 10 pieces)

From the Candace Kagin Collection.



(photo reduced)

#### 4206

Selection of (9) 1893 World's Columbian Exposition Elongated Nickels. All different host dates, including: 1875; 1883 Liberty Head, With CENTS; 1884; 1887; 1888; 1889; 1890; 1892; 1893. Average Very Fine to About Uncirculated, but a couple with green spots. Still, a nice selection of dates as a starter set. (Total: 9 pieces)



(photo reduced)

Selection of (8) 1893 World's Columbian Exposition Elongated Nickels. Some duplication, as follows: Undated Shield type; 1886 small letter die; 1888(?) small letter die; 1892; 1892 small letter die, holed; and (3) 1893. Fine to About Uncirculated, but average Extremely Fine or so. (Total: 8 pieces)

From the Candace Kagin Collection.



(photo reduced)

#### 4208

Selection of (7) 1893 World's Columbian Exposition Elongated Dimes. Host dates include: 1871; 1882; (2) 1891; 1891 small letters die; 1892; 1892-O. Grades from Very Fine to virtually Mint State. (Total: 7 pieces)

From the Candace Kagin Collection.



(photo reduced)

#### 4209

Selection of (10) 1893 World's Columbian Exposition Elongated Coins. Mostly unusual denominations and types here. Included are: 1858 Flying Eagle cent, Small Letters (large letter elongate die); 1865 two-cent piece; 1866 two-cent piece; 1869 two-cent piece; 1870 nickel three-cent piece, holed; 1887 Liberty Head nickel (extra wide roll-out), light reverse oxidation; 1892 Barber dime; 1877 Liberty Seated quarter; 1892-O Barber quarter, light scratches; and CANADA, 1884 cent, (small letter elongate die). A really interesting selection of diverse hosts. Grades average Extremely Fine, or better. (Total: 10 pieces)





**1893** World's Columbian Exposition Elongated Quarter Eagle. Small Letters Type. About Uncirculated. Unmounted, but with a bit of handling wear, this piece shows little undertype. However, three date digits are decipherable, 18X4. Pleasing light golden color and undamaged. A very rare host and a prize for the collector of this type of souvenir coin.

From the Candace Kagin Collection.



(photo reduced)

#### 4211

Remarkable Collection of 1893 World's Columbian Exposition Elongated Coins. Set into a custom Capital Plastics display, and including the following hosts, in order from left to right, top to bottom: 1883 Indian cent; 1820 Matron Head cent, a highly unusual host; 1888 Indian cent, with the small letter elongate die type; 1892 Barber dime, with the small letter elongate die type; 1884 Liberty Head nickel; 1889 Liberty Head nickel; 1877 Liberty Seated dime, with the small elongate die; undated half eagle, rolled out with the large letters elongate die, and engraved with a large monogram on the reverse, as such, no undertype is detected beyond the edge reeding, mounted for suspension and probably used as a watch fob as the surfaces show use of this nature, light abrasions at one end, very rare, and the first half eagle host we recall seeing. The large cent is a bit oxidized but other pieces are about as typically encountered. (Total: 8 pieces)

From the Candace Kagin Collection.



4212

**1892** Columbian Exposition Souvenir Teaspoon. Sterling Silver. Extremely Fine. Approximately 147 mm. 547.9 grains, .925 fine. With the marks of both Gorham (hallmarks only) and Spaulding & Company on the back of the handle, alongside a small punchedin 649. A handsome spoon with an 1892 Columbian Exposition commemorative half dollar set into the bowl, and a depiction of the embarkation of Christopher Columbus at the upper handle. Our archives include two other spoons with Columbian Exposition half dollars inset, both being of Victorian pattern Versailles from 1888. The nicer of these two realized just over \$600 more than a decade ago. This, in contrast, was clearly designed in whole to celebrate the World's Fair in 1893 and is probably rarer. Also included is a so-called dollar depicting the landing of Columbus, HK-165, White Metal, Fine or so, and pierced for suspension. (Total: 2 pieces)





(photo reduced)

Superb Group of 1892-1893 World's Columbian Exposition Half Dollar Souvenir Items. Included are: Original leather pouch for a single half dollar. Maroon Leather, gilt lettering and ornamentation. About Uncirculated. A superb example with only trivial handling. Bright gilding with no losses and lovely color. The nicest we recall seeing. Original 1892 Wells, Fargo & Company Souvenir Card, with an 1892 half dollar inset. Minor surface marks but beautifully preserved. Nice salmon color on the obverse, green on the reverse. With the original presentation envelope, bearing two Wells, Fargo & Company wax seals. The envelope is a bit worn, but names the agent of the firm, at Hutchinson, Kansas, that this was presented to. Worn and a little chipped, but intact and quite rare. (Total: 3 pieces)

From the Candace Kagin Collection.





(photo reduced)

#### 4214

Columbus, Christopher (1451-1506). Engraved Portrait Vignette. Steel. 4.25 inches x 6.75 inches (vignette: 1.5 inches in diameter). Imprint of Western Bank Note Company, Chicago. Light steel gray, with scattered deeper gray toning flecks and traces of soft goldenbrown. Perhaps the most famous of all the portraits of Columbus, and certainly the most ubiquitous, this was used by the United States Mint for the half dollars of 1892 and 1893 struck in commemoration of the 1492 voyage, in concert with the Chicago World's Fair. After a portrait by Lorenzo Lotto (1480-1556), painted in 1512. The original paper wrapper is included, with a proof impression affixed.

From the Candace Kagin Collection. Earlier from the Archives of American Bank Note Company; our (Stack's) Americana Sale of September 2009, lot 2726.



Choice Set of 1893 World's Columbian Exposition Souvenir Tickets. Mostly As Issued. An extensive set, with duplicates of the Christopher Columbus and Indian Chief types, the special tickets for Chicago Day (with connected stub), the Child's Ticket (with connected stub); Manhattan Day (with disconnected but included stub), the Children's Special ticket, and Sale Day ticket. Extras of the Washington and Lincoln types are also included. Fairly bright and fresh, with good corners. A few with marginal penciled notations on the backs. (Total: 15 pieces)

From the Candace Kagin Collection.

#### 4216

Selection of Books Related to the 1893 World's Columbian Exposition. Included are: Mullgardt, Louis Christian. The Architecture & Landscape Gardening of the Exposition. Second Edition, Revised. 1915. 202 pages. Bound in tan cloth. Very Good. Loose spine, torn at the head of the spine, and wear to edges. Profusely illustrated by pasted in, printed paper photographic illustrations from the Exposition; World's Columbian Exposition, Chicago. Card Covers in Red, cover printed in black. Covers separated with loose photographic images of several major buildings from the Exposition inside. Good; Flinn, John J. (comp.) Official Guide to the World's Columbian Exposition. The Columbian Guide Co., Chicago. 1893. 192 pages. Paper covers in maroon. VG. Worn, but intact; The Union News Company, Agents, Chicago (pub.). World's Fair Through Camera. 1893. Approximately 180 pages. Paper covers, spine reinforced with cloth, as issued. Very Good. Some chips to the cover, which is loose. As suggested by the title, an excellent photographic documentation of the Fair, with full-page reproductions on every page, offering "180 Original Views." Small notebook with marbled boards and leather spine. Likely early 19th century, but seemingly unrelated to the other books. Quite rough and loose; Rossen, Howard M. and Kaduck, John M. Columbian World's Fair Collectibles, Chicago (1892-1893). First Edition, 1976. Paper covers. 149 pages. Fine. A general collector's guide. (Total: 6 pieces)

#### FAIRS AND EXPOSITIONS



4217

1901 Pan-American Exposition at Buffalo, N.Y. Award Medal. By Hermon A. MacNeil. L-TM103. Sterling Silver. MS-62 (NGC). 64 mm. Obverse tablet inscribed to the recipient F.R. PIERSON CO. Fine satiny steel-gray surfaces are uncommonly smooth and attractive at the assigned grade level. Direct lighting reveals pale iridescent powder blue and antique gold highlights at the peripheries that add further eye appeal. Designed by Hermon MacNeil, who later designed the Standing Liberty quarter.

F.R. Pierson Co., of Tarrytown-on-Hudson, New York, was awarded a remarkable eight (!) gold medals in the floricultural department at the Pan-American Exposition. They were also awarded "numerous" silver and bronze medals, the offered specimen one of the former. This lot includes a printed copy of the 1902 black and white ad published by F.R. Pierson Co. advertising their Pan-American Exposition awards and detailing their business. (Total: 1 medal; 1 printed copy)



4218

1901 Pan-American Exposition at Buffalo, N.Y. Award Medal. By Hermon A. MacNeil. L-TM103. Sterling Silver. Mint State. 64 mm. Obverse tablet inscribed to the recipient CHARLES MCKISSICK. Fine satin surfaces are generally light silver gray, but with warm olive highlights nestled in the protected areas around and among the design elements. Said design elements are boldly rendered, and the surfaces are free of all but light, wispy handling marks that are easily overlooked at most viewing angles. A handsome example of this popular medal designed by Hermon MacNeil, who later designed the Standing Liberty quarter.



1915 Panama-Pacific International Exposition Award Medal. By John Flanagan. Bronze, Silver-Plated. Mint State, Mount Removed. 70.5 mm. Obv: Nude male and female figures over the Isthmus of Panama. Rev: Exposition buildings within wreath, plaque inscribed MEDAL OF AWARD below, border inscribed with name, location and date of exposition. Nicely preserved surfaces appear blemish-free with a bold satin finish. Lightly toned in attractive golden-gray with warmer olive and coppery highlights at the obverse, and especially, reverse borders. A loop has been partially, yet expertly removed from the edge at 12 o'clock.

# AGRICULTURAL, SCIENTIFIC, AND PROFESSIONAL MEDAL



4220

1838 Franklin Institute Award Medal. Harkness Pa-45, Julian AM-17, Greenslet GM-90. Silver. With G Below Wreath. AU Details—Cleaned (PCGS). 50.7 mm. 741.4 grains. Central reverse engraved to the recipient TO / WILLIAM JENKS. / CHICKOPEE FALLS, / MASSACHUSETTS. Steely toning, surface ticks recall non-numismatic ownership over decades. Ranked #65 in the book 100 Greatest American Medals and Tokens (2007).

From our (Stack's) Philadelphia Americana Sale of September 2009, lot 6183; our Philadelphia ANA Auction of August 2012, lot 4143.

### INDUSTRY AND COMMERCE

# Impressive "Double Gilt" Fulton Fund Medal





4221

Undated (1834) Fulton Fund Medal. Dies by Albert G. Bird, Struck by William Pinchin. "Double Gilt Hard Metal." About Uncirculated. 52 mm. Obv: Steamship. Rev: Multi-line inscription SACRED / TO THE / MEMORY / OF / ROBERT FULTON / ONE OF THE MOST / ILLUSTRIOUS / BENEFACTORS / OF / MANKIND. Bright golden-olive surfaces with tinges of rose and apricot. Wispy hairlines are noted, as well as a shallow edge bruise at 3:30 on the reverse. This little-known medal is the result of several attempts that began after Robert Fulton's death in 1815 to raise money for his family in compensation for this invention of the steamship. Although Fulton left his wife and four children (all under the age of 10 in 1815) with a considerable estate at the time of his passing, through mismanagement the funds were virtually exhausted within 10 years. Several initial proposals brought before Congress to compensate the family for Fulton's invention, either through cash or public lands, and thereby provide means for their care, proved unsuccessful. Only in 1847 did Congress approve a grant of \$76,000, by which time Mrs. Fulton and son Robert, Jr. had passed away and Robert, Sr.'s three daughters were grown and married.

On February 15, 1830, however, an article appeared in the *Lynchburg* Virginian discussing a proposal to grant land to the Fulton children. When Charles Carroll, the last surviving signer of the Declaration of Independence, stated in an interview at the time that "the family of Robert Fulton had not been fortunate enough to obtain a greater share of the benefits resulting from his improvements in the application of steam to navigation," the public was induced to take action independent of Congress. Boxes were placed on various steamships in Virginia for the deposit of voluntary contributions by passengers. Hoping to follow the example set in Virginia, a fund was established in Philadelphia on August 30, 1830. Unfortunately the effort was a failure and by 1834, only \$8 had been raised in Philadelphia. When meager contributions from other sources were added, including \$80.77 raised in Virginia, the final balance amounted to just \$105.77 - an amount that the fund managers thought was too insignificant to present to the Fulton family.

The managers of the Fulton Fund then turned their attention to creating a gold medal for presentation to the family. While the money gathered would theoretically have been sufficient to strike a two-ounce gold medal based on the price of gold at \$20.69/ounce per the Coinage Act of 1834, the limited budget probably meant that this idea was never seriously considered. Instead, the Fulton Fund had 12 metals struck in "double gilt hard metal" and 40 in white metal, which exhausted the \$105.77 balance, as follows:

- -\$53 to Albert G. Bird for preparing the dies
- -\$30 to William Pinchin for striking 12 medals in "double gilt hard metal"
- -\$20 to William Pinchin for striking 40 medals in white metal
- -\$2.77 for printing and other small expenses

The 12 gilt medals were initially distributed as follows:

- -(5) to Fulton's daughter Mrs. Blight
- -(1) to Joseph Cabell or Virginia, who initiated the idea of taking a collection on behalf of the Fulton family
- -(1) to Nicholas Biddle, current chairman of he Fulton Fund
- -(1) to Washington Jackson, treasurer of the Fulton Fund
- -(1) to James Robertson, cashier of the branch bank where the \$80.77 collected in Richmond, Virginia had been deposited and who remitted the funds to Mr. Jackson
- -(1) to Mathew Carey, first chairman of the Fulton Fund
- -(1) to the Athenaeum, a library in Philadelphia
- -(1) to the Philadelphia City Library

Of the 40 white metal impressions, six were presented to Mrs. Blight and the remainder were to be distributed to public institutions. In his final report on the activities of the Fulton Fund, published in *Niles Weekly Register* on November 15, 1834, Chairman Carey concluded by expressing the hope that some wealthy citizens would contribute money to erect a monument to Robert Fulton and his achievements.

From a mintage of just 12 specimens in this composition, the offered gilt medal is obviously a rare survivor of this interesting and little-known private initiative on behalf of the Fulton family. It is the first example that we can recall offering, and is sure to see spirited bidding among advanced collectors.

Those interested in more information on this medal and the history of the Fulton Fund are encouraged to read the article and listen to the presentation "A Not Very Brief History of the Fulton Fund Medal" by Scott Miller in the American Numismatic Society's Long Table 109 of September 9, 2022, accessible at https://www.youtube.com/watch?v=gebWATTbOXE. The article and presentation formed the basis of our catalog description.

# SPORTS AND OLYMPICS

# High Since 205

#### 4222

1903 Pin Knight Bowling Club Medal engraved on a 1902-dated Barber quarter. Very Fine, Environmental Damage. Looped for suspension. Apart from the border denticulation, the reverse of the host coin has been planed off and replaced with the engraving PIN KNIGHT BOWLING CLUB / HIGH SCORE / 205 / APRIL '03. Dusky golden-gray surfaces are rough and lightly pitted overall, but show only a few marks.



#### 4223

1908-09 German Hall Bowling League Medal engraved on a 1908-dated Barber half dollar. Extremely Fine. Looped for suspension. The reverse of the host coin has been planed off and replaced with a decorative border around the inscription CHAMPIONS / ALSACIAN TEAM / GEORGE KING / GERMAN HALL BOWLING LEAGUE / 1908-09. Deeply toned overall.

# Religious, Society, and Fraternal Medal



#### 4224

Undated National Society of the Colonial Dames of America XVII Century Chapter President Badge. By J.E. Caldwell. Gold Filled and Enamels. Choice About Uncirculated. 38 mm x 85 mm. 22.54 grams total weight. Multi-part hanging badge bound together by a crisp yellow-blue-yellow ribbon. The lowest portion is gold filled with blue enamels, the front with EX / CHAPTER PRESIDENT / COLONIAL DAMES XVII CENTURY, the back inscribed to ROSE LOWE and marked J.E. CALDWELL / GOLD FILLED. The upper portion, which hangs over the front of the ribbon and is also gold filled with blue enamels, has a right facing bust of a colonial dame surrounded by the legend COLONIAL DAMES / XVII CENTURY on the front, the pin back inscribed to ROSE WALKER / MAYNE LOWE / 4272 and again marked J.E. CALDWELL / GOLD FILLED. A bar on the back of the ribbon is inscribed to DAVID CRAWFORD, and there is a pin back in the shape of a palmetto tree and cannon at the top.

## MASONIC CHAPTERS

# Historic 1864 Boston Masonic Temple Half Dollar Struck from Silver Recovered from the Winthrop House



(photo enlarged)

4225

1864 Boston Masonic Lodge Half Dollar. Rulau Ma-Bo 55, Brunk-26400, page 221. Inscribed to Wm. Bogle. EF Details—Cleaned (PCGS). Beautifully and naturally retoned surfaces are dressed in warm dove and pewter gray shades. Hand-engraved with great skill in the left obverse field to WM. BOGLE, and with BOSTON / ENCAMPMENT in the right field. The reverse is similarly engraved around the central device, TAKEN FROM THE RUINS OF MASONIC TEMPLE / APRIL 6°, 1864. These very rare Masonic half dollars were little understood and usually traded as "love tokens" or similar until a fine article by collector and dealer Mark Hotz was published on them in the February 1993 edition of *The Numismatist* shed important light on them. Though better understood by those aware of them, the rarity of the coins is such that most collectors have never seen one and are largely unaware of their historic nature.

The Boston Masonic Temple, known at the time as the Winthrop House, named for the distinguished old Boston family, was destroyed by fire in April 1864. Due to the engraving on the coins, it has long been accepted that the fire was April 6th, though the 1866 By-Laws of St. Andrews Royal Arch Chapter at Boston gives the date of the fire as April 5th. It is likely that the actual recovery of the silver was the following day, as stated on the coin. It was a six-story structure built in 1845 at the corner of Boylston and Tremont streets at the Southeast Corner of the famed Boston Common. While many items were consumed in the fire the ceremonial silver implements used in the temple were salvaged and sent to the Philadelphia Mint by the leadership of the temple to be turned into a specially struck batch of half dollars which would later be sold as fundraisers for \$1 each. Given that the nation was in the throes of the Civil War and coinage was at a severe scarcity in the East, this was in and of itself an unusual occurrence.

There are six different pieces listed in Russell Rulau's *Standard Catalogue of United States Tokens* (2004), not including the examples we sold in 2015 and 2022. The one offered presently is also not among them and has an unusual backstory. Our consignor reports being given this piece in change at a fast food restaurant more than 20 years ago. Though he was not a collector, the unusual design caught his eye and he wrapped it in a paper towel and put it on the top shelf of his closet for safe keeping. In 2023 the coin was presented to a numismatist for evaluation; only then was its rarity and importance revealed and subsequently certified.

It has been suggested in places that the engraving was done at the Mint, as the engraving is finely accomplished and largely uniform in layout. However, this seems highly unlikely as the engraving of coins as mementos was generally the realm of jewelers, while the production of coinage was the sole business of the Mint. One of the pieces illustrated by Rulau has a differently styled engraving, lending some evidence that more than one party may have been involved in their making. This suggests that the engravings were likely contracted privately, probably in Boston, where the pieces were sold and where there would have been no shortage of skilled engravers and silversmiths ready to accept such a project. The fact that the personal inscription phraseology differs between coins, and some have no name at all, suggests that those who ordered them had some say in how the engravings were completed. This one is engraved to Wm. Bogle, perhaps the William Bogle who was a wigmaker in Boston from 1842 to 1872. His business was initially located at 228 1/2 Washington, although various listings and ads had his address moving up and down that street during the 30 years he was active.

# HARD TIMES TOKENS





4226

**1841 Daniel Webster.** HT-20A, Low-62A, DeWitt-CE 1838-12, W-11-630f. Rarity-7. Silver. Plain Edge. Fine-15 (NGC). 29 mm. Moderately to heavily worn, the upper obverse field (mounted as the reverse in the NGC holder) is nearly smooth, but the attribution is undeniable. The surfaces are handsome light pewter gray with a few faint scratches at left obverse, although these will require magnification to discern. HT-20A is a classic rarity, although interestingly most of the 12 or so specimens extant are in high grades. This type, along with HT-33A (also a silver striking), appears to have been produced for Mr. Henry Davenport. Both types made their first appearance in a numismatic auction in W. Elliott Woodward's sale of the McCoy Collection in 1864, where Woodward noted the Davenport origin.





4227

"1837" Liberty - Not One Cent Fantasy. HT-40, Low-26, W-X-300a. Rarity-7. Copper. Plain Edge. Overstruck on a Hard Times Token, HT-48. AU Details—Environmental Damage (NGC). 27.9 mm. Coin alignment. An exceptional opportunity for the collecting community to have a chance to acquire a great Hard Times token rarity. Deep coppery-brown, the surfaces are quite rough and granular. Sharply struck, as expected. Struck over a Low-33, HT-48 Not One Cent token, obverse/obverse. This piece has in the past been called a HT-40/HT-42 overstrike, but it is not. Andrew Pollock noticed that the reverse lettering in the host's TRIBUTE is thick, that TRIBU all touch, and that the letters in CENT are stout, all unlike HT-42 but identical to HT-48. Extremely rare, with a total population of survivors of about five to seven from a posited mintage of 10 pieces. It looks like Mr. Ford's HT-40 may be the only one around that was not struck over a host token. NGC has elected to certify this as HT-40B, which refers to this type overstruck on an HT-42 Hard Times token. We disagree with this identification and have cataloged it as HT-40. NGC declined to change their attribution when given the opportunity. We leave any further attempts to the winning bidder.

From our (Stack's) sale of the Collections of James E. Dice & M. Lamar Hicks, July 2008, lot 3037. Earlier ex Byron White Collection, via Rossa & Tanenbaum, December 28, 1989.

# Very Rare HT-129 Token The Dice-Hicks Specimen





(photo enlarged)

4228

LOUISIANA. New Orleans. 1836 Walton, Walker & Co. HT-129, Low-106, W-LA-260-10b. Rarity-7. Brass. Plain Edge. AU-55 (NGC). 33.7 mm. Medallic alignment. Nice, rich brassygold, with some light reflectivity in the fields. No rim problems. Well struck, everything fully legible. Extremely rare: one of just a handful known and a token missing from almost all of the great Hard Times tokens collections ever auctioned. Prior to our (Stack's) Dice-Hicks sale, this specimen had been sold publicly only twice within a half century. This token was part of

the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix ANA National Money Show numismatic conventions.

Ex Tilden, Dupont and Miller Collections; Ken Rendell's Fixed Price List, September 1958; our (Stack's) sale of the John J. Ford, Jr. Collection, Part IV, June 2004, lot 187; our (Stack's) sale of the Collections of James E. Dice & M. Lamar Hicks, July 2008, lot 3125; our September 2013 Philadelphia Auction, lot 101. The plate token for the type in the 2015 Whitman reference on Hard Times tokens, p. 133.

# Legendary HT-187 Huckel, Burrows & Jennings Token One of the Most Desirable Issuers in the Hard Times Series



(photo enlarged)

4229

MISSOURI. St. Louis. 1836 Huckel, Burrows & Jennings. HT-187, Low-102, W-MO-020-10b. Rarity-8. Brass. Plain Edge. MS-61 (NGC). 29.1 mm. Medallic alignment. Gorgeous, rich golden yellow brass color. Considerable mint luster can be seen in some of the protected areas and lovely flash in the fields. Good, sharp strike.

Extremely rare: there may be as few as four of these known, but we can certainly account for only one other, the example permanently impounded in the American Numismatic Society's collection. To the best of our memory and research effort there have been only three auction appearances of a Huckel, Burrows & Jennings token issue in more than 100 years, and the present specimen accounts for three of those (the other was in Joe Levine's Sale 20 in 1976). As the only St. Louis, Missouri issuer of a token during the Hard Times era, and as a great rarity in its own right, we fully expect this piece to see spirited bidding. It is one of the great desiderata in the field. This token was part of

the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix ANA National Money Show numismatic conventions.

One wonders if Missouri native Samuel Clemens ("Mark Twain") may have conceived the idea for a character named "Huckleberry Finn" from the title of this firm.

#### Related listing:

Western Address Directory, 1837: "Burrows & Jennings / Wholesale and Retail / Family Grocers / Dealers in Fine Liquors / No. 95, Main Street, St Louis."

Ex Virgil M. Brand; Horace Louis Brand; New Netherlands Coin Company; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part IV, June 2004, lot 181; our (Stack's) sale of the Collections of James E. Dice & M. Lamar Hicks, July 2008, lot 3125; our September 2013 Philadelphia Auction, lot 107. The plate token for the type in the 2015 Whitman reference on Hard Times tokens, p. 155.

### A SPECIAL CONSIGNMENT OF MEDALETS RELATED TO CHARLES WILSON PEALE'S MUSEUMS

The following group of medalets related to Charles Willson Peale's museums in Philadelphia and New York is the finest and most important group ever assembled. Peale, a legendary artist during and after the American Revolution, founded his Philadelphia Museum in 1784. At first simply an art museum focused on his own portrait paintings, the museum expanded into fossils and natural history soon. Peale added museums in Baltimore (1814) and New York (1825). His Philadelphia Museum found a home in Independence Hall in 1802 and remained there for decades. After Charles Willson Peale's retirement, his sons carried on the business until eventually selling most of each museum's contents, one by one, to P.T. Barnum betweeen 1842 and 1849.

Peale died in 1827, and the 1821-dated medals that ostensibly served as admittance tickets were struck after his death, featuring a portrait of Peale by Christian Gobrecht. The Philadelphia Museum incorporated (including a stock offering) in 1821, thereby inspiring the date on the reverse; the 1784 obverse date marked the year of the museum's opening. Research by Sarah Elizabeth Freeman and Len Augsburger determined that these were first struck in 1833, with a second obverse die transferred from the first after a cataclysmic crack. A dozen were struck in silver, 150 in copper with numbers engraved on the reverse, then a quantity from another reverse with the legend "Admit the Bearer." A larger copper token was struck after 1825 for Peale's New York museum, styled "Peale's Museum and Gallery of Fine Arts."

# Unique Presentation Peale's Museum Token in Silver Engraved to Mint Director R.M. Patterson Julian UN-22





4230

"1821" (ca. 1833) Peale's Philadelphia Museum Medalet. Julian UN-22, Rulau-E PA 399. Silver. MS-62 (NGC). 32 mm. 232.6 grains. Engraved on reverse "To R.M. Patterson M.D." Medal turn. An important artifact of the early days of the Second United States Mint, extremely rare as a silver strike from these dies with just five known and unique as a presentation piece to Mint Director Robert Maskell Patterson. Superbly preserved, with deeply reflective fields toned deep gray with highlights of slate, navy blue, sea green, and subtle violet. Very trivial old hairlines are seen under the toning, apparently accounting for the grade as assigned, but free of any evidence of friction or any visible contact marks. The patina is somewhat speckly under scrutiny but even and attractive overall. The blank area at the central reverse is engraved, in style consistent with all others seen, in three lines: "To R.M. / Patterson / M.D." Ford owned a silver example named to J.P. Norris, apparently the only other named example recorded; it was earlier in the 1882 Bushnell sale and the 1981 Garrett IV sale. Ford's second example, unnamed and uninscribed, may have been the piece offered in the May 1877 John W. Haseltine sale as lot 46. At the time Haseltine noted it was "extremely rare, but 5 known in this metal." More modern estimates, including the one published for years by Russ Rulau, tended to guess a population of 12 specimens, but Haseltine's seems far closer. As noted in Presidential Coin and Antique's Sale 56 (June 1994), "[Sarah Elizabeth Freeman's] review of the minutes of the Museum's Board of Trustees isolated resolutions authorizing the striking of 12 silver and

1 gold medals. Carlson's review of auction records reveal only two appearances of this medal." The estimate of a dozen known may come from a misunderstanding of Freeman's primary source research; it is unquestionably wildly inaccurate. The silver example sold in PCAC 56 as lot 359 (\$1100 in 1994) is only the fourth example known to your cataloguer. It was graded "About Uncirculated with a few light scratches in the left obverse field." Our consignor identified a fifth example, hidden in plain sight: the silver example engraved to Mint Director Samuel Moore is in the National Numismatic Collection at the Smithsonian Institution.

Ford found evidence to suggest that the J.P Norris specimen was presented in May 1833. While the date of the presentation of this specimen is unknown, Patterson became Director of the United States Mint in May 1835.

Any silver example is an outstanding rarity, a highlight in a collection of United States Mint medals, Philadelphia tokens, or a historically based cabinet that celebrates the contributions of the Peale family to American arts and sciences (including future U.S. Mint Director Rembrandt Peale, Charles Willson Peale's son). This example descended in the Patterson family until 2012 and has never before been offered at auction.

From the Leonard Augsburger Collection. Earlier from the collection of Robert Maskell Patterson, M.D., Director of the United States Mint (1835-1861); family descent to Robert M. Patterson (1930-2010); acquired via John Kraljevich Americana, September 2012.





"1821" (ca. 1836) Peale's Philadelphia Museum Medalet. Julian UN-22, Rulau-E PA 396. Bronze, Gilt. MS-61 (NGC). 32 mm. Engraved "1" on the reverse. Medal turn. An absolutely unique item, the only privately held example encountered in gilt copper and, of course, the only one engraved 1 on the reverse. Our consignor has identified 14 discrete numbered examples, ranging from 1 to 53, though all others are a standard copper composition except for #9, another gilt specimen, in the collection of the American Philosophical Society. It is believed that 150 were produced, based on an 1836 entry in the Philadelphia Museum's minutes providing for "150 medals to be struck similar to the example presented at the last meeting at a cost not to exceed 60 cents each, to serve as admission tickets for annual and life subscribers." The concept of medallic admittance passes was common in Great Britain through the 18th and early 19th centuries, but this stands as something quite distinctive in American numismatics, joined by some counterstamp issues, the rare Ricketts' Circus token, and several more obscure issues.

This piece is even sedate golden yellow, attractive and fully gilt with just a bit of copper showing among the high points of the design elements. Some trivial hairlines are seen, along with the harmless trace of an old fingerprint on the left side of the obverse.

As a numbered Philadelphia Museum token, this is an important rarity, but it seems likely from the notation in the Philadelphia Museum minutes that this #1 engraved piece was likely the original concept pattern for this design. Its uniqueness in this composition and its ancient and important provenance to one of the godfathers of American token collecting make this a collection highlight for any cabinet.

From Leonard Augsburger Collection. Earlier, from the J.N.T. Levick collection; George Cogan's sale of the J.N.T. Levick Collection, December 1859, lot 881; Stack's, February 1951; George and Melvin Fuld Collection; John J. Ford, Jr. Collection; our sale of the John J. Ford, Jr. Collection, Part XXIII, August 2013, lot 22110.





4232

"1821" (ca. 1836) Peale's Philadelphia Museum Medalet. Julian UN-22, Rulau-E Pa 395. Copper. MS-63 RB (NGC). 32 mm. 288.0 grains. Medal turn. Engraved 27 on the reverse. One of just over a dozen examples with a number engraved on the reverse, from a small mintage (thought to be 150 pieces) authorized in 1836. Len Augsburger's research found 14 examples with these numbers, ranging from 1 (one of two known gilt copper examples) to 53. It's odd that 13 of these would survive from the bottom third of the expected range, plus one more from barely into the second third, and none higher; it seems likely that if 150 were authorized, some lower number was actually engraved. We do not recall ever seeing a better one than this one, though most of the numbered examples (including all three owned by John Ford, sold in our August 2013 sale) are pretty high grade. When we sold this one as a raw "Choice Mint State" example in 2004, we called it "an exceptional specimen of this issue, the finest we have ever seen" noting that its "fully lustrous surfaces show most of the original mint red color on both sides, nearly complete on the reverse." Indeed, only the area around the number has mellowed to brown, and the mellowed obverse fields yield to bright mint color everywhere else. Just a lovely example of this historic rarity.

From the Leonard Augsburger Collection. Earlier from our (American Numismatic Rarities and Stack's) Medio and Da Costa Gomez Collections sale, June 2004, lot 2801; John Kraljevich Americana, privately.





4233

"1821" (ca. 1833-1836) Peale's Philadelphia Museum Medalet. Julian UN-22. White Metal. AU Details—Bent (NGC). 32 mm. 176.6 grains. Medal turn. A fascinating and apparently unique die trial. While a similar trial in the 1882 Bushnell sale (lot 355) of Julian UN-23 (this obverse with the Admit The Bearer reverse) was described as lead, this example is a bright and lustrous tin specimen, showing scattered marks but no corrosion or significant toning. A diagonal dig within the empty reverse wreath has distended the center a bit, but the eye appeal is excellent and the detail is very sharp. The obverse die state, based upon the shape of the crumbling at the rim below the right side of the date, is a bit later than that seen on other specimens here. When we sold this in 2009, we described it as "unpublished in white metal and an exciting discovery of the utmost rarity." Neither Joe Levine nor Carl Carlson (nor your cataloguer) ever encountered another. It brought \$3,450 in 2009, its last auction appearance.

From the Leonard Augsburger Collection. Earlier from our (Stack's) Americana Sale of January 2009, lot 5601.





"1821" (ca. 1833-1836) Peale's Philadelphia Museum Medalet. Julian UN-23. Copper. MS-63 BN (NGC). 32 mm. 175.1 grains. An uncommonly high grade example of this Peale's Philadelphia Museum pass, featuring the legend "Admit The Bearer" at central reverse. Described in the landmark 2008 Dice and Hicks sale as "very nice medium brown with some residual mint color in various protected areas and nearly full prooflike flash in the fields. Some light marks but none distracting." Some trivial natural planchet striations are noted at IT of ADMIT, around the obverse rim, and on the highest relief of Peale's crown. We've offered only a few comparable examples over the years (including an NGC 63 like this one at \$705 in our June 2017 sale), and only one clearly finer, a mostly red piece sold in our June 2004 sale. This one will upgrade most advanced collectors, though circulated ones are seen fairly regularly.

From the Leonard Augsburger Collection. Earlier from Presidential Coin and Antique Co., Inc's sale of the George Hatie Collection, December 1989, lot 125; our (Stack's) sale of the Collections of James E. Dice and M. Lamar Hicks, July 2008, lot 3424.





4235

1825 Peale's Museum and Gallery of the Fine Arts, New York Token. HT-303, Low-269, W-Unlisted. Rarity-5. Copper. Plain Edge. AU Details—Obverse Scratched (NGC). 34.5 mm. 327.8 grains. Medal turn. A very nice example of this impressive large format admission pass to Peale's New York museum. Rich chestnut brown and mahogany with some traces of verdigris within protected areas. A hint of frost persists at the periphery. Scattered marks are seen on both sides, including a couple of minor rim nicks and an old vertical scratch in front of the profile that resulted in the grade NGC assigned. The obverse die is cracked at center from 1:00 to 8:00, as seen on all known specimens. This is an elusive type in any grade but is prohibitively rare any finer, as most were put into use at the establishment at 252 Broadway between 1825 and 1842, when the Peale collection was sold to the new kid in the New York museum scene, P.T. Barnum.

From the Leonard Augsburger Collection. Earlier ex John Kraljevich Americana.

### MERCHANT TOKEN





4236

PENNSYLVANIA. Erie. 1845 Johnson Himrod & Co. Miller-Pa 3. White Metal. Plain Edge. AU Details—Improperly Cleaned (NGC). 38.2 mm. Coin alignment. Pale pewter gray on both sides. The surfaces show some residual flash in the angled light. Fairly well struck, the reverse shows some weakness at bottom and lower right. Struck from an obverse that was beginning to fail, perhaps accounting for the rarity of the firm's issue. Extremely rare and considered to be the first full size dollar denominated token issued in the United States. When it is remembered that after 1803 the silver dollar denomination wasn't struck in any kind of respectable numbers until 1840, and that this token was issued in Erie, Pennsylvania just five years later, then the boldness of this merchant's decision to issue such large value tokens is made even more admirable. The token was redeemable at the store in merchandise or other of the company's products, not cash, so the decision to issue these was also a shrewd business decision designed to make sales more convenient for the public.

From Presidential Coin & Antique Company's sale of July 15, 2006, lot 66; our (Stack's) sale of the Collections of James E. Dice & M. Lamar Hicks, July 2008, lot 3477

### CIVIL WAR STORE CARDS





4237

MASSACHUSETTS. Boston. 1863 Joseph H. Merriam. Fuld-115E-1a. Rarity-4. Copper. Plain Edge. MS-65 RB (NGC). 19 mm. A glorious, conditionally rare example of this perennially popular type. Plenty of vivid mint color remains, the bright rose-orange peering through an overlay of richly original toning in steely olive-brown. Satiny surfaces are smooth and tight with hardly even a single trivial blemish in evidence. Although not a major rarity, Fuld-115E-1a with the dog's head and GOOD FOR A SCENT stock die (1284) is one of the most eagerly sought issues in the entire Civil War store card series. It was made by Joseph H. Marriam for his own account, the reverse die advertising his skills as a medalist, die sinker and letter cutter. This is an exceptionally well preserved and attractive Gem that is sure to see spirited bidding among quality-conscious collectors.





OHIO. Cincinnati. Undated (1861-1865) Robert Downing. Fuld-165AK-7b. Rarity-7. Brass. Reeded Edge. MS-66 (NGC). 19 mm. An exceptional Gem from this rare Ohio issuer, one of the acknowledged Civil War coin dealers in this series. It is a satiny and generally pristine-looking specimen with blushes of pale rose on otherwise brassy-olive surfaces. Smartly impressed and visually appealing, a tiny obverse carbon spot that is well concealed between the first two letters CI in CINCINNATI is the most useful provenance marker. All Civil War store cards from this issuer are significant rarities, each rated Rarity-7, 9 or 10 in the 2014 edition of the Fuld reference on

this series. Robert Downing and his tokens are discussed in an article by Lou Alfonso that appeared in the April 2021 edition of *Penny-Wise*. Writing therein, the author states that, "Only two [Downing tokens] were offered for sale during the past 12 years by Heritage and only one during that time by Stack's Bowers." We reoffered the same example, Fuld-165AK-2a, ex Alan Bleviss Collection, in our December 2021 Tokens & Medals Online Auction. More information on Robert Downing is availabl in our online listing.

From the Lou Alfonso Collection. Earlier from Heritage's Certified American Tokens & Medals Special Monthly Auction of December 2020, lot 93052; Lou Alfonso.

### CIVIL WAR AND CONFEDERACY





(photo reduced)

4239

1861 New York Chamber of Commerce Adam J. Slemmer - Fort Pickens Medal. Third Class. By Charles Muller. Copper Shells. MS-67 BN (NGC). 87.9 mm. Obv: Bearded head left of Union defender of Fort Pickens, which guarded the harbor of Pensacola, Florida. Rev: Union flag flies over fort, inscriptions THE CHAMBER OF COMMERCE, NEW YORK, HONORS THE DEFENDERS OF FORT PICKENS above, FAR OFF BUT FAITHFUL below, signed MULLER F below fort.

An important but orphaned medal, unlisted in most conventional references, but without question the most important Florida-related medal of the Civil War or anytime since. One of just 12 produced in this size using an electrotype process, the medal features the portrait of Lieutenant Adam J. Slemmer, who commanded a valiant January 1861 defense of the Union-held fort overlooking Pensacola Bay. Slemmer himself was awarded a six-inch version (First Class) by the New York Chamber of Commerce, his second in command received a four inch version (Second Class), and this three and a half inch version (Third Class) was presented to non-commissioned officers present at the defense of Fort Pickens. A further 39 pieces in a smaller two and a half inch size (Fourth Class) were created for enlisted men. Slemmer's unique First Class medal is in the collection of the American Numismatic Society, while the unique Second Class medal is owned by Princeton University. Those two medals use a distinctive reverse type that is found on those medals alone, along with a unique framed presentation set that includes unassembled shells of the Pickens and related Col. Robert Anderson - Fort Sumter medals in each different size. The reverse depicts Fort Pickens in three-dimensional high relief only made possible by this medal's innovative production.

Slemmer's defense of Fort Pickens preceded the taking of Fort Sumter by three months, and soon he and Col. Robert Anderson were considered two of a kind. A June 1861 resolution by the New York Chamber of Commerce authorized the medals for Col. Anderson and Lt. Pickens. A total of 168 medals were produced to honor the two men, at a cost to the Chamber of \$1,500, according to the minutes of their October 1861 meeting. The Fort Pickens medal was first illustrated in Benson Lossing's 1866 *Pictorial History of the Civil War.* Since then, it is infrequently encountered in the marketplace.

This example is choice and problem free, with rich chocolate brown surfaces devoid of any marks or corrosion. Its condition would be impossible to surpass, as suggested by the grade assigned. It is accompanied by its original black leatherette box, which is nearly complete, separated into two lids and a center section, each lined in green felt. The claps are present and functional.

While the Robert Anderson - Fort Sumter medals by Muller receive more collector attention, this medal is just as rare and carries rich historical significance. Fort Pickens was one of just four forts to remain in Union hands in Confederate states. Two others, Fort Taylor and Fort Jefferson, were in Florida, and Fort Monroe was in Hampton, Virginia. (Total: 1 medal; 1 case)

### Choice Civil War Soldier's Badge





4240

Civil War Identification Tag. Abraham Lincoln. Maier-Stahl 6A, Cunningham 6-090B, King-182. Brass. Corporal Andrew J. Slayton, Company H, 13th Regiment, Vermont Volunteers. Extremely Fine. 29.7 mm. Pierced for suspension, as issued. Abraham Lincoln, War of 1861 obverse, paired with the stock blank reverse hand-stamped around and at the center, CORPL. ANDREW J. SLAYTON / ELMORE, VT. / CO. H. / 13TH REGT. / VT. VOLS. / BORN 1844. A very choice example of this rare type with lovely light golden brass color and traces of the original gilt surface lingering around the legends and central motif of the obverse. Some small spots of darker patina dot the rims.

Corporal Andrew J. Slayton was Canadian-born, in 1844, and enlisted for Union military service three times during the course of the American Civil War. His first enlistment was October 1, 1861, in Vermont, ending in a disability discharge in Washington, D.C., eight months later. His second enlistment was as Corporal in Company H of the 13th Vermont, specific to this badge, on August 17, 1862. He served out this enlistment and re-enlisted a third time in early 1865. He survived the war, was discharged in June 1865, and died in Phoebus, Virginia, in 1938.





4241

**1861** Anti-Confederate Jefferson Davis CSA Presidential Election Medal. DeWitt-C 1861-13. Brass, Silvered. MS-62 PL (NGC). 24 mm. A particularly attractive example of this type, pearl gray surfaces exhibit bright silvering with softly frosted to semi-reflective luster. What would a Civil War-oriented collection be without this "tribute" to the president of the Confederacy?





4242

Undated (ca. 1865) Abraham Lincoln Ferrotype Badge. DeWitt-AL 1864-86, Cunningham 9-300B, King-135. Very Fine. 30.9 mm x 25.8 mm. Small oval ferrotype set into an ornamental silvered brass shell frame decorated with a spread eagle above, arrow points, stars and ribbons around, with the small embossed legend, E PLURIBUS UNUM below. The ferrotype is a bit blurred, with a couple of scratches and surface marks, but the image of Lincoln is clear otherwise and not distractingly impaired. Traces of silvering remain on the back of the frame and a small piece of the original black, white and red ribbon remains affixed to the lower reverse.

This is from the famed Captain Andrew Zabriskie Collection, a serious collector of Lincoln tokens, medals and badges active in the late 19th century. In 1873, he published a study of this specialty, *A Descriptive Catalogue of the Political and Memorial Medals Struck in Honor of Abraham Lincoln*. Though his magnificent collection of coins was sold by Henry Chapman in 1909, he retained his collection of Lincoln pieces, including this, which was not dispersed until 1999. Born in 1853 and a resident of New York, Zabriskie saw Abraham Lincoln being paraded up Fifth Avenue as a newly elected President and also as an assassinated one, according to the introduction in the Sotheby's sale where his Lincoln medals were sold. This inspired him to passionately collect and study the medallic mementos of Lincoln for the rest of his life. It is easy to imagine this very piece having been worn by him personally or by someone close to him in 1865. While campaign ferrotypes of Lincoln are fairly plentiful, this type is very rare.

From Sotheby's New York sale of the Captain Andrew Zabriskie Collection, June 1999, lot 548.





**1864 Ulysses S. Grant Medal. Dewitt-USG 1864-1. Brass. MS-63 (NGC).** 31 mm. An attractive example of this very early Grant medal, one of a very small number struck depicting General Grant during the Civil War. Strong luster persists on both sides, with flashes of bright golden brass intermingled with mellowed areas of violetbrown. The reverse remains more flashy than the obverse, but both sides are attractive and free of significant flaws.

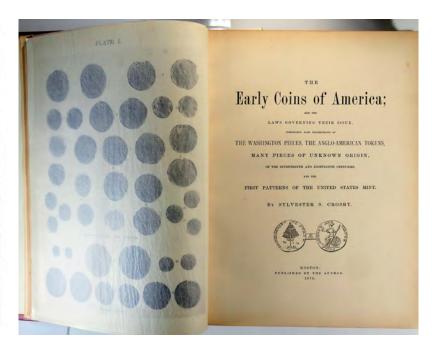
The best references have such significant impacts on a collecting field that they often saddle collectors with a few bad concepts that seem to stick (see Sheldon's grading scale). The idea that this is a campaign medal (since the only contemporary reference to list it is the Dewitt book) is just plain wrong, but it's the only entry in a four-part series that isn't. It's linked to the campaign medalet known as Dewitt AL

1864-10, a companion McClellan piece (Dewitt GMcC 1864-18), and a Fremont piece (DeWitt JF 1864-4) that all refer to the candidate "FOR PRESIDENT, making this piece the odd man out. The reverse seen here is used on the Lincoln and McClellan pieces; Fremont's is different. The distinctive 31 mm size and fine finishes seen on all four of these medals makes them stand out among other campaign pieces of the era. For Grant specialists, the only popular medalet struck to recognize Grant before this one is probably the 1863 Grant Vicksburg commemorative piece that Dewitt miscatalogued as USG 1868-35.

While the Ford Collection included the related Lincoln, McClellan, and Fremont pieces from this series, there is not a single specimen of this Grant medal in our online archives.

### NUMISMATIC BOOKS AND RELATED





### 4244

Crosby, Sylvester S. The Early Coins of America. 1875. Choice Extremely Fine. 9.5 inches x 12 inches x 1.5 inches. Bound in red leather and cloth, the cover protected by an added plastic wrapper that is easily removed. Pictorial plates in black and white. This is an exceptionally well preserved and handsome copy, the cover bright, tight and fresh with no blemishes. All pages are present, virtually all

crisp and without tears, some with light to moderate foxing and/or a minor creases. The third front page has a couple of trivial edge tears and splits, previous owner's name HENRY W. EASTMAN / DEC 1886 in pen at upper right. A rare opportunity, as copies of the 1875 edition rarely come this nice.

From the Senator Platt Family Collection, started prior to 1870.

### COLONIAL COINS AND RELATED

### MASSACHUSETTS SILVER COINAGE

# Superior Noe 1-A NE Shilling A Classic Rarity





4245

Undated (1652) NE Shilling. Noe 1-A, Salmon 1-B, W-40. Rarity-6+. VF-35 (NGC). 70.6 grains. One of the most impressive survivors of this entire coinage or the Noe 1-A die pair, with both obverse and reverse punches far more complete and far bolder than usually encountered. Glossy and attractive deep antique gray with lighter silver gray highlights. Nearly round, with superb visual appeal and originality. The obverse punch is nearly fully outlined, and its interior is superbly well formed. The humpbacked gravestone shape is evident, with nearly the full top arc visible despite being against the edge of the planchet. The upper left serif of N touches the extreme periphery. The left vertical outline and bottom outline are essentially complete, and the right vertical border is fairly well formed. Both letters are complete, with only the very tip of the long tail of N flat. The reverse is similarly complete, with XII all bold, the vertical borders of the punch very crisp, the upper border complete everywhere but the upper right corner, and the bottom border a bit soft but discernable. Jack Howes, in his 2010 census published in Colonial Newsletter, called this specimen "one of the few examples with the design completely struck up on both sides and with the reverse in an early die state."

The obverse shows a subtle but definitive crack extending from the bottom of E to the curved tail of N below. Another crack spans the space from the tail of N to the periphery of the punch below, diagonal from right to left and a bit thicker in the middle than the ends. The ridges in the punch below the center of N and right of the E are as made, left from when the punch was forged.

The reverse punch shows two distinct die engraver cuts in a V shape extending from the top of the first I. The die failure left of X is in its early state, seen here as just a subtle bulge.

The surfaces of the coin show exceptional color and quality, free of any evidence of burial or roughness. Some marks are seen, including a few at lower obverse, and a shallow impact on the obverse than is best seen near the left center on the reverse. This was never damaged, nor bent and straightened, and probably looks today much as it did when it left circulation. The overall impression is that of a choice original coin.

This coin was displayed at the famous 1991 American Numismatic Society exhibition of Massachusetts silver coins and was listed as coin #1 in the "Catalogue of an Exhibition of Massachusetts Silver at the American Numismatic Society" by John Kleeberg, published in the 1991 ANS Coinage of the Americas Conference volume entitled *Money of Pre-Federal America*. It was the only Noe 1-A on display. This piece was published as #3 in the 2010 Jack Howes census, one of 14 examples he located of this variety at the time; half were in museum collections. A 2022 update in the *Journal of Early American Numismatics* by Howes and others (Borckardt, Augsburger, Casey, et al.) listed 16 examples, ranked based upon their certified (or presumed numerical) grade. While this piece is listed at 12, not a single example ranked higher shows complete punches. This point was driven home in the text, describing this specimen as an "early die state piece, one of the few examples with the design completely struck up on both sides." Among the 16 recorded Noe 1-A coins, this is literally the only one with complete marks - this coin is functionally unique for those who buy expensive coins based upon how well they show the design, not upon the capricious concepts of forcing a 17th century coin into a numerical standard that was not intended for it. Graded ordinally, if we were to rank what Noe 1-A shillings best showcased the NE / XII design, this would be finest known.

Of the 16 specimens recorded, eight are in institutional collections: three at the British Museum, two at the Smithsonian, one each at Colonial Williamsburg, the Hunterian Museum, and the American Numismatic Society.

The NE shillings were struck between initial authorization on June 11, 1652 and the order to change the design on October 19, 1652, though it seems likely production continued after the legal decree of the new designs, at least until new dies were made and a press to use them was readied. There is no argument than the New England shillings were the first coins struck in what became the United States. Over the period of six months of so when these were produced, only the very rare Noe 1-D (four known) appears to have preceded this variety - and the die state of this specimen shows it was struck early among the Noe 1-As. While New England shillings are prime trophies for specialists in colonial coins, this primacy, historicity, and rarity makes collectors of all sorts desire these greatly. It's no wonder

four of these are in museums in the UK, as they are of dramatic importance to collectors of British coins as well.

As we noted in our cataloging of the Partrick Noe 1-A in 2023, "it is difficult to grade, or even rank, NE shillings. Different collectors will differently assess the importance of good original surfaces, complete stamps, or a lack of marks." That piece, graded AU-50 by PCGS, showed stamps that were incomplete and a few heavy marks, but the overall appearance was quite pleasing. This piece received a bit more pure wear, but the stamps are positively unimprovable and the surfaces are lovely. Its old provenance adds additional interest, particularly since this piece traded exclusively privately from 1885 to 2022. Our consignor is a numismatist and connoisseur who recognized this piece's outstanding qualities amidst a group of NE shillings sold in one auction. Now that the market availability of NE shillings has slowed to a trickle, we expect connoisseurs will compete for the chance to own one of the most impressive examples of this coinage extant.

PCGS# 13. NGC ID: 2AR9.

From the Scott Rottinghaus Collection. Earlier, from S.H. and H. Chapman's sale of May 1885, lot 514; J. Hewitt Judd Collection; William J. Wild Collection; Norman Stack Collection; Henry Dittmer Collection, to Christopher J. Salmon; Heritage's sale of the Christopher J. Salmon Collection, August 2022, lot 3238, via John Kraljevich.





### 4246

1652 Oak Tree Shilling. Noe-1, Salmon 1-A, W-430. Rarity-3. IN at Left. VF Details—Holed (NGC). 71.8 grains. With a sharp tree, date, and denomination in the centers and the peripheral legends near-fully legible, there is enough "coin" here to appreciate both the Oak Tree shilling as a type and the Noe-1 die pairing. The planchet is wavy and slightly out-of-round, as made, with dominant silver-gray color and some warmer pewter tinting in the field areas close in to many of the devices. A rather crude, yet small eye-shaped hole at 7 o'clock relative to the obverse is noted.

PCGS# 45361. NGC ID: 2ARK.

# Lovely High Grade Oak Tree Shilling





### 4247

1652 Oak Tree Shilling. Noe-4, Salmon 2-D, W-460. Rarity-4. IN at Bottom. AU-55 (PCGS). 74.0 grains. A handsome specimen of this classic early Massachusetts issue, with perfectly patinated deep gray surfaces and a few natural deposits that speak to complete originality. A bit of darker color outlines the devices nicely accentuating the design features. Centered a trifle low on the obverse, which is a characteristic common to this die pairing. Elsewhere the definition is excellent, as the strike was

even and strong on a flan of good size and quality. Only one trivial natural flaw is noted near the E of of MASATHUSETS. The reverse is nicely centered and similarly bold. Of the dozen or so appearances of the Noe-4 Oak Tree Shilling in our online archives, only one is nicer than this.

PCGS# 953470. NGC ID: 2ARL.

From Heritage's sale of the Christopher J. Salmon Collection, Part III, January 2023, lot 3006.

# High Grade Oak Tree Sixpence Ex Picker





4248

1652 Oak Tree Sixpence. Noe-22, Salmon 2b-B, W-400. Rarity-5. IN on Obverse. AU-55 (PCGS). 33.2 grains. From our August 2023 Syd Martin sale, where we described this as: "an excellent piece, well struck and centered with both peripheral legends fully on the planchet. Warm, even steel-gray patina with a hint of olive and, when viewed at direct lighting angles, subtle antique gold and powder blue undertones. In addition to undeniable originality, the surfaces also offer superior preservation with hardly any blemishes and much frosty luster in evidence. A lone scuff above the first letter A in MASATHVSETS is mentioned solely as an identification mark.

"This is about as nice as this variety comes. The primary Boyd-Ford coin, variously called 'Choice Extremely Fine' and 'MS-63 PCGS', was a very nice coin. It was later ex David M. Sundman, and is also the Salmon plate coin. The very oval Boyd-Ford duplicate was also lovely, and has also been certified MS-63 by PCGS in the modern market. Norweb's was graded AU-55 by

1987 standards and deserves to be in the conversation, as does the Henry P. Kendall Foundation specimen certified AU-58 by PCGS in our March 2015 sale, and the primary Hain coin (ex 1991 Picker duplicates sale) was likewise very nice. The very high grade Partrick coin is an oddball, struck on a tight thick planchet rather than the usual broad thin planchet. It realized \$117,500 when offered as a NGC MS-66 ★ in Heritage's January 2015 FUN Signature Auction. This variety has been absent in some well considered cabinets, including Garrett and Hawn, and found only in lower grades in others, like Roper. The completeness of the design, undeniable originality and superb eye appeal would make the Picker-Martin specimen offered here an ideal representative for either type or variety purposes."

PCGS# 914810.

From our (Stack's) sale of the Richard Picker Collection, October 1984, lot 13; later, Ron Guth, via Roger Siboni as agent, January 2017; our sale of the Sydney F. Martin Collection, Part IV, August 2023, lot 8160.

# Appealing 1662 Noe-30 Oak Tree Twopence





4249

1662 Oak Tree Twopence. Noe-30, Salmon 1-A, W-240. Rarity-4. Small 2. AU-55 (PCGS). Retro OGH. 11.1 grains. A thoroughly appealing, uncommonly high grade example of this historic and popular Colonial era type. Both sides are richly toned in dominant charcoal-gray with intermingled areas of lighter antique gold and pale silver. Pretty champagne-pink undertones are also discernible as the coin dips into a light, especially on the obverse. That side of the coin is struck off center toward 6:30, as typically seen for the variety, while the reverse is nicely centered. Even so, both sides exhibit bold to sharp definition for virtually all design elements that are present, the most significant lack of detail affecting the lettering along the lower left obverse border, which is off the flan.

The Oak Tree Twopence is the only denomination in the entire series of early Massachusetts Bay Colony silver coinage to bear the date 1662, believed to be the year of its authorization based on a General Court order dated May 16, 1662 indicating that "twopence pieces of silver, in proportion according to the just value and alloy of the monies" be coined at Hull and Sanderson's mint. Known in at least six different varieties, the Oak Tree twopence is generally broken down into Small Date and Large Date types. The denomination does not seem to have been widely used and did not continue on with the introduction of the Pine Tree coinage in 1667. In fact, the Noe-30 variety is found more often in high grade than lower circulated condition. Essential for any type collection of Massachusetts silver pieces.

PCGS# 17. NGC ID: 2ARD.

# Sharp AU Noe-2 Pine Tree Shilling Extensive Numismatic Provenance





4250

1652 Pine Tree Shilling. Large Planchet. Noe-2, Salmon 2-C, W-700. Rarity-4. Without Pellets at Trunk. AU-53 (PCGS). 69.44 grains. An exceptionally beautiful specimen of this variety and type. Even medium gray surfaces reveal iridescent blue and subtle gold highlights from long-time care in careful collectors' hands. Boldly struck and nicely centered on a tailor-made planchet that shows only a few shallow straight clips. Excellent detail throughout, some inherent planchet striations and roughness, apparent digs at the M and E in MASSACHUSETTS are struck-through from the time of striking and remain lustrous inside, some trivial and insignificant short scratches here or there. A coin that doesn't just exhibit eye appeal, it broadcasts it. Generations of savvy collectors have included this piece in their cabinets, and we have no doubt that the next collector to own it

will cherish it greatly. This lot includes NGC insert 1500601-001 with a grade of AU-58, presumably from an earlier certification of this coin.

PCGS# 45370. NGC ID: 2ARV.

From the Tom Hyland Collection. Earlier from S.H. and Henry Chapman's sale of the Harlan Page Smith Collection, May 1906, lot 13; Hillyer C. Ryder, 1945; F.C.C. Boyd, via Wayte Raymond; Wayte Raymond; (possibly) T. James Clarke, or consigned by Raymond to New Netherland Coin Company's 48th Sale, November 1956, lot 710; our (Stack's) sale of the Herbert Oechsner Collection, September 1988, lot 942; Chris Victor-McCawley, May 1996, to the following: our (Stack's) sale of the Andrew Hain Collection, January 2002, lot 94; our (American Numismatic Rarities') Red Bank Collection sale, December 2003, lot 333; our (American Numismatic Rarities') Drew St. John Sale, June 2005, lot 1005.

# **Near-Mint State Noe-5 Pine Tree Shilling**





4251

**1652** Pine Tree Shilling. Large Planchet. Noe-5, Salmon 4-Di, W-720. Rarity-4. Without Pellets at Trunk, Reversed Ns. AU-58 (PCGS). 72.5 grains. This smooth, satiny example is evenly toned in handsome steel gray. The iridescent quality of the toning allows ready appreciation of underlying gold and, on the reverse, mauve. Well struck for an example of this later die state, the central devices are sharp and most of the peripheral letters are bold. A shallow planchet clip at 12 o'clock is noted, as is an equally minor flan flaw at 7 o'clock.

Noe-5 is famous for the retrograde or reversed Ns in the legend at IN on the obverse and ENGLAND on the reverse; two other

Ns in the legends are in normal alignment. Struck on planchets cut from strips of silver then run through a rocker press accounting for the slightly wavy effect found on most Noe-5s. The legends on N.5 are rustic and crude compared to some other die pairings in the series, and the backwards Ns in the legends add a bit of early American quaintness to the type. In near-Mint State, the specimen offered here easily compares to - and even outshines - the two AU specimens of Noe-5 we (Stack's) offered in the Ford Collection.

PCGS# 45372. NGC ID: 2ARX.

From our Portland ANA Auction of March 2015, lot 3, as NGC MS-61.





4252

1652 Pine Tree Shilling. Large Planchet. Noe-5, Salmon 4-Di, W-720. Rarity-4. Without Pellets at Trunk, Reversed Ns. EF-45 (PCGS). 71.1 grains. Considerable mint luster remains on both sides of this choice Large Planchet shilling, with the most frosty texture apparent when viewed with the aid of direct lighting. The patina is warm lilac-gray overall, the reverse with glints of olive-russet around the periphery, both sides with vivid undertones of powder blue and pale antique gold. The planchet is uncommonly and pleasingly round for the type, straight clips generally shallow and finding greatest expression at upper right relative to the obverse. There are no significant planchet flaws, just a gentle, nearly vertical bend through

the upper half from the rocker press strike. Nicely centered, just a bit tight to the bottom on both sides, there is also a touch of softness within the upper right branches on the tree. In general, however, this is a well defined EF, and a pleasing representative of both the variety and the Pine Tree type. The Noe-5 dies are the same as Noe-4, now in a later state, and will eventually evolve into Noe-6. Noe-5 is famous for the retrograde or reversed Ns in the legend at IN on the obverse and ENGLAND on the reverse; two other Ns in the legends are in normal alignment.

PCGS# 45372. NGC ID: 2ARX.

Purchased from John Kraljevich, April 2015.





1652 Pine Tree Shilling. Large Planchet. Noe-10, Salmon 8-Diii, W-750. Rarity-3. Without Pellets at Trunk, Reversed Ns. VF-35 (PCGS). 70.0 grains. A nice example of this Noe number, a popular one for type purposes, this is a richly toned piece bathed in blended deep pearl gray and steel-olive. Detail is sharp in the centers and toward 12 o'clock on both obverse and reverse. The peripheries at

bottom are soft with the lower borders into the lettering. A few shallow straight clips are evident here and there, tiny ragged clip at 6 o'clock. Both sides are pleasingly glossy in texture with generally faint, wispy marks that one will need a loupe to discern.

PCGS# 45372. NGC ID: 2ARX.

From the Senator Platt Family Collection, started prior to 1870.





4254

1652 Pine Tree Shilling. Small Planchet. Noe-15, Salmon 1-A, W-830. Rarity-5. VF-35 (PCGS). CAC. 73.45 grains. 25.0 x 25.0 mm. A weighty and well made specimen of this scarce variety in an extremely fine state of preservation. Ideal light silver gray surfaces show a dusting of toning, with some attractive iridescence visible under scrutiny and hints of frost in protected areas. Magnified examination reveals no significant flaws whatsoever. The obverse is aligned to 6 o'clock, with a notable raised rim at the top of that side marking the edge of the die, a hallmark of collarless screw press production. The tops of IN M are off the planchet at the bottom of the obverse; the reverse, better centered, shows no affected outer lettering. Not far removed from the quality of the Noe plate coin, offered as lot 106 in our (Stack's) Ford XII sale. The only clearly superior piece, as noted in that description, is the Lasser coin, now impounded at Colonial Williamsburg. The reverse die is cracked, subtly above N of AN, more significantly at the nearby DO; in later

states, this failure expands and takes some of the legend with it, as on Ford:107. This variety was missing from the Partrick collection. Norweb's was holed and plugged, Picker's (earlier from Ellsworth and Garrett, privately) was not as nice, the Crosby-Brand-Wurtzbach-Boyd duplicate in NN60 was less complete but showed a very similar raised rim atop the obverse, and the two in Stearns were probably very nice but not as complete as this one. Interestingly, one of Stearns' coins was also pedigreed to Crosby but is not the same as the Crosby-Brand-Wurtzbach coin that appeared in NN60. Hain's were both in the VF range. This piece is easy to count among the top several finest of the variety, and may rank in the top two or three.

PCGS# 24. NGC ID: 2ARZ.

From our (Stack's) sale of the Reed Hawn Collection of Massachusetts Silver, May 1998, lot 32; our sale of the Henry P. Kendall Foundation Collection, March 2015 Baltimore Auction, lot 2396.

# Nearly Uncirculated Noe-30 Pine Tree Shilling The Secondary Ford Coin Among the Finest Known





4255

1652 Pine Tree Shilling. Small Planchet. Noe-30, Salmon 12-G, W-935. Rarity-3. AU-58 (PCGS). A stunning example from these dies, among the finest that we can recall offering. Richly toned charcoal-olive surfaces exhibit subtle golden-blue and champagne-rose undertones as the coin dips into a light. A touch of good gloss is apparent, as well as traces of frosty luster beneath the toning. Obverse impression off center to 11:30, reverse to 12 o'clock, straight clip at 11 o'clock relative to the obverse. The peripheral legends run off the flan at the tops, round much of

both sides, but all letters are at least partially discernible except for those at 12 o'clock. Central detail is impressive with the tree, date, denomination and both inner borders all sharp and complete.

PCGS# 24. NGC ID: 2ARZ.

Ex F.C.C. Boyd Collection; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 133; Kagin's March 2021 Auction, lot 2007.





4256

1652 Pine Tree Threepence. Noe-34, Salmon 1-A, W-630. Rarity-4. Pellets at Trunk. VF Details—Repaired (PCGS). Typically off center to 12 o'clock on the obverse for a Noe-34 threepence, the top of the inner beaded circle flush with the edge. The planchet shows a few shallow straight clips in this area, although other areas around the edge are smoother. The tree and flanking dots are fully appreciable, inner border fully present despite the aforementioned centering issues, peripheral legend legible only for SATHVSETS with outer border framing or through most of these letters. The reverse is off center to 1 o'clock, less so than the obverse, legend fully legible although the tops of the letters NEW E are off the flan. The strike is soft at right reverse, N mostly illegible, digit 5 in the date obscured by planchet roughness. Light steel and pewter retoning and a curiously chrome-like texture help to explain the PCGS qualifier.

PCGS# 914823. BASE PCGS# 45365. NGC ID: 2ARP.





4257

1652 Pine Tree Threepence. Noe-36, Salmon 2-B, W-640. Rarity-4. Without Pellets at Trunk. EF Details—Bent (PCGS). Deep charcoalgray surfaces with the lower obverse border through the letters HVSE, upper left and right peripheral areas on that side soft. The reverse is better centered, although the upper and lower borders engage the tops of the letters in those areas, left periphery soft. Central detail on both sides is bold for the focal design elements. Bends at the upper and lower right obverse explain the PCGS qualifier. A pleasing example, for the grade, of this popular Massachusetts Bay Colony small change issue despite its minor drawbacks.

PCGS# 45366. NGC ID: 2ARR.

### Rosa Americana Coinage

### Only Seen Martin 2.18-A.2 VTILE DVLCI





### 4258

1722 Rosa Americana Penny. Martin 2.18-A.2, W-1256. Rarity-8+. VTILE DVLCI. AU-58 (PCGS). 112.4 grains. A remarkable high grade and well pedigreed example of the VTILE DVLCI type and a die pair that has not been observed by us outside of the present specimen. Mottled olivebrown and brassy-yellow, the surfaces with a pleasing high grade gloss if just slightly rough in places from some natural planchet porosity. Unworn and shows no significant abrasions. A desirable example for die variety specialists and *Guide Book* collectors alike.

PCGS# 910206. BASE PCGS# 110. NGC ID: 2ASN.

Ex Philip Nelson Collection, December 11, 1913; Hillyer Ryder; F.C.C. Boyd; our (Stack's) sale of the John J. Ford, Jr. Collection Part IX, May 2005, lot 107; Heritage's January 2008 sale of The Liberty Collection of American Colonial Coinage, Part I, lot 18; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Winter 2022 Auction, November, lot 1180. The plate coin for obverse 2.18 in the Martin reference Wood's Rosa Americana coinage, p. 158.





### 4259

1722 Rosa Americana Penny. Martin 2.27-D.7, W-1268. Rarity-5. UTILE DULCI. MS-61 (NGC). 121.0 grains. Olive-brown fields, lighter around portions of the periphery on the front and across most of the reverse. Some surface roughness, light spots, yet free of detracting marks with an overall sharply executed strike.

PCGS# 113. NGC ID: 2ASP.

Ex possibly Philip Nelson Collection, December 11, 1913; F.C.C. Boyd estate; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part IX, May 2005, lot 117.

### Wood's Hibernia Coinage

# Beautiful and Rare Hibernia Farthing in Silver





4260

1723 Wood's Hibernia Farthing. Martin 3.2-Bc.10, W-12500. Rarity-5. Silver. MS-63 (PCGS). 75.62 grains. Bright silver gray with delicate steel-olive highlights throughout. The somewhat reflective fields and smooth devices reveal no marks of any appreciable substance. As sharp and appealing as any silver striking of this type that we have handled through the years. It is choice for the grade with grand all-around eye appeal and physical quality.

The present specimen is reportedly from a small hoard of 20 to 25 pieces that came to the fore in England in the late 1950s. The

pieces were enclosed in a silver tube along with some copper farthing patterns. The tube of coins descended through Wood's family and was "discovered" by Albert Baldwin of the London firm by that name. The tube also contained silver halfpennies that had been fashioned into end caps for the tube - this unusual and rare item is illustrated at page 410 in Syd Martin's reference *The Hibernia Coinage of William Wood: 1722-1724*.

PCGS# 179. NGC ID: F7HP.

Ex Robert Vlack; Ted L. Craige; our sale of the Ted L. Craige Collection, March 2013 Baltimore Auction, lot 106.





4261

1723 Wood's Hibernia Farthing. Martin 3.23-C.1, W-12540. Rarity-8. Silver. EF-45 (PCGS). 72.8 grains. Known to Syd Martin exclusively in silver and listed as Rarity-8 in his 2007 reference on Wood's Hibernia coinage, with only two examples recorded. This piece is lovely even pewter gray, attractively toned and with very nice surfaces. A short horizontal scratch is seen between the back of the head and the second letter G in GEORGIUS, and another small batch of finer scratches is tucked between the harp and the reverse border. While very attractive, the "Uncirculated, with claims to Choice" description in the Ford sale seems to have been a typo or cut and paste error. A few other scattered marks and fine scratches are seen, but overall the visual appeal is very positive.

The reverse die is an unusual one, with Syd mentioning its "unique punctuation (two stops after date)." In the book, Syd wrote that "there appears to be a 'tail' from the second stop." To your cataloger's (JK) eye, it appears to be the vestige of a poorly placed and mostly effaced 3, and the presence of two stops or periods after the date may have been part of the process to obscure the error.

This piece was acquired from Edgar H. Adams on the same invoice as the silver 1722 and 1724 Wood's Hibernia halfpence in the Ford Collection.

PCGS# 921387. BASE PCGS# 179. NGC ID: F7HP.

Ex (perhaps) Phillip Nelson Collection; Edgar H. Adams, February 1914; F.C.C. Boyd Collection; John J. Ford. Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part VII, January 2005, lot 69; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part V, November 2023 Auction, lot 1106.





1723 Wood's Hibernia Halfpenny. Martin 4.28-Gc.24, W-13120. Rarity-6. MS-64 RB (PCGS). This is an attractive Choice Mint State example of Wood's Hibernia halfpenny. Both sides retain ample roseorange color, the surfaces satiny in texture with blended medium brown patina. The strike is nicely centered on the planchet with at least partial beading around the borders. A bit soft in the centers, yet bold to sharp elsewhere, the advanced obverse and reverse die states later than recorded in the 2007 Martin reference on Wood's Hibernia coinage - add further appeal for the specialist. A rare die marriage at an uncommonly high level of preservation for the type as a whole.

PCGS# 181. NGC ID: 2ATD.

From our sale of the Greenway Collection, Spring 2019 Baltimore Auction, March, lot 293.





### 4263

1724 Wood's Hibernia Halfpenny. Martin 4.51-K.4, W-13690. Rarity-2. MS-63 BN (PCGS). Frosty and lovely chocolate-brown with traces of faded mint color. Sharp and attractive with a warm glow. Close examination reveals evidence that this example was struck with rusty dies (raised pits in the fields on each side). No post-striking problems are noted. Just a really pleasing example of the final Wood's Hibernia issue coined for circulation.

PCGS# 190. NGC ID: 2ATH.

Purchased from Numismatic Gallery (Abe Kosoff), date not recorded. Company tag included.

# Magnificent Full Red 1723 Wood's Halfpenny From the Partrick Collection





### 4264

1723 Wood's Hibernia Halfpenny. Martin 4.74-Gb.11, W-13120. Rarity-4. MS-64 RD (NGC). An unusually bright survivor of this popularly collected and historically important coinage. Warm orange-red surfaces retain vigorous lustrous cartwheel and mint bloom, even a bit reflective on the reverse. The reverse die shows significant raised die polish lines, most notable at lower left, and die spalling, giving that side an especially distinctive and noticeable luster. A glass finds some old toning spots on both sides, none serious, and a couple little specks beneath R of GRATIA. The surfaces are free of any significant hairlines or marks, just a couple well hidden bag marks on the reverse.

When this was offered more than three years ago, the Partrick description noted "the major grading services combined show just seven fully red Hibernia halfpennies at the MS64 level regardless of variety, with none finer - four such coins at PCGS, and three examples at NGC, including this sparkling near-Gem." Those numbers haven't budged since, despite the extraordinary offerings from Syd Martin and elsewhere that have come onto the market since then. In other words, this is a likely unimprovable specimen of this issue in the RD designation at either service.

PCGS# 920889. NGC ID: F7J4.

From Heritage's sale of the Donald Groves Partrick Collection, March 2021, lot 15232.

### VIRGINIA COINAGE





4265

1773 Virginia Halfpenny. Newman 23-R, W-1565. Rarity-4. Period After GEORGIVS, 7 Harp Strings. MS-64 RB (PCGS). A vivid piece with much of the original rose-red mint color remaining, especially on the reverse. Indeed, light gray-brown iridescence is largely confined to the obverse with minimal muting on the other

side of the coin. Plenty of frosty luster flashes into view at more direct viewing angles, and a boldly executed strike provides further appeal.

PCGS# 241. NGC ID: 2ATK.

From the Springfield Collection.





4266

1773 Virginia Halfpenny. Newman 25-M, W-1580. Rarity-2. Period After GEORGIVS, 7 Harp Strings. MS-63 BN (NGC). Traces of faded pinkish-rose mint color are readily evident on both sides of this otherwise medium copper-brown example. Well centered and otherwise bold, there is no border denticulation in places, and the planchet is lightly flawed at lower left obverse, somewhat weakening

the letters G and O in GEORGIVS. A bit of light carbon to the obverse is all that appears to preclude a Choice Mint State rating for generally smooth and appealing surfaces.

PCGS# 240. NGC ID: 2ATK.
From the Knohl Collection.

### **ELEPHANT TOKEN**





4267

Undated (ca. 1694) London Elephant Token. Hodder 2-B, W-12040. Rarity-2. GOD PRESERVE LONDON. Thick Planchet. Unc Details—Cleaned (PCGS). An attractive Mint State specimen, with pink-red and tan surfaces that indicate a light cleaning or dipping at one time long ago. Both sides are unusually well centered as this

issue is often struck off-center to some degree. The preservation and aesthetic appeal both remain excellent despite the noted cleaning.

PCGS# 55. NGC ID: 2U3A.

From the Walden Collection.

### HIGLEY COPPER

# Superior 1739 Higley Copper Freidus 3.3-D Finest Certified of the 1739-Dated Issue





4268

1739 Higley Copper. Freidus 3.3-D, W-8285. Rarity-7. VALUE ME AS YOU PLEASE / J CUT MY WAY THROUGH, Broad Axe. EF-40 (PCGS). CMQ. 165.5 grains. A famous example of a classic Colonial era rarity, and one of the most distinct Higley coppers of any variety in numismatic hands. In terms of both striking detail and level of preservation this is a superior Higley irrespective of Freidus number, and it is the finest certified of the 1739-dated issue. Interestingly, however, it is on a planchet that appears to have been filed prior to striking - an unusual feature when viewed through the lens of early U.S. Mint coinage, for which adjustment marks are seen only on gold and silver. File marks are seen at the right obverse and lower left reverse borders (the latter side is rotated just past 90 degrees counterclockwise from coin alignment), and the design failed to strike up in these areas. We have the curious situation, therefore, of a coin that is devoid of detail in these areas, yet exceptionally well struck and boldly defined elsewhere. The deer is fully outlined and clear, as is the Roman numeral III and the words VALUE ME AS on the obverse. The reverse shows a full axe with the peripheral legend complete for CUT MY WAY THRO but, unfortunately, the date area is obscured by the filing. Minimally and gently circulated, and uncommonly so for the type, medium brown surfaces show no corrosion, roughness, or significant handling marks. A few tiny planchet pits in the field behind the deer's head and along the right obverse border, and on the reverse around the axe and at the left border, do not detract and are mentioned solely for accuracy. The eye appeal is well above average for a type that, when encountered at all, is apt to heavily worn, if not also (heavily) impaired.

Higley coppers are eagerly sought by advanced numismatists as one of the earliest copper pieces produced in what would eventually become the United States. The 1739-dated issue comes in three distinct varieties, all of which share the same reverse with the date 1739, peripheral legend J CUT MY WAY THROUGH, and a broad axe serving as the focal device. This is Reverse D as described by Dan Freidus in his important work *The History and Die Varieties of the Higley Coppers*, published in 1995 and based on his presentation at the American Numismatic Society's Coinage of the Americas Conference the previous year. Only 16 specimens of the date are known, divided into three die pairings based on differing obverses, as follows:

- -Freidus 3.1-D: two specimens known, including one offered in our (Stack's) sale of the Henry Leon Sale, May 2007, lot 352.
- -Freidus 3.2-D: seven specimens known.
- -Freidus 3.3-D: seven specimens known, including the present example.

At least four of these coins are permanently impounded in museum collections, leaving precious few examples for private collectors. Most of the survivors are well worn, as above, and none have been certified in a higher grade than this one.

PCGS# 219. NGC ID: AUAZ.

PCGS Population: 1; 0 finer.

Ex NACSA's Matthew Bryan Collection sale, November 1977, lot 58; Early American Numismatics' ("Buy or Bid") Summer 1985, lot 125.

### Voce Populi Coinage





4269

1760 Voce Populi Farthing. Nelson-1, W-13800. Rarity-5. Large **Letters.** AU-58 (PCGS). A smooth and moderately glossy olive-brown specimen with excellent design definition for the type. Nominally off center to the top of the obverse, rim intersects tops of the letters CE and PO, reverse rim tight to bottoms of date numerals and tops of the letters HI. Some light central roughness is apparent under low magnification, in the planchet when struck and not detrimental to the overall appeal. No other marks of any measure present. While the Voce Populi coppers were not intended for America, many did make it here, and at least one Voce Populi farthing has been found in American soil. That well corroded example, discovered in South Jersey, is a far cry from the superior detail and lustrous surfaces seen here.

PCGS# 256. NGC ID: 2AUA.

PCGS Population: 3; 6 finer (MS-64 BN finest).

From our Baltimore Auction of November 2015, lot 23131.

### JOHN CHALMERS COINAGE





4270

1783 John Chalmers Shilling. W-1785. Rarity-4+. Birds, Short Worm. AG-3 (PCGS). A noteworthy offering for the scarce Short Worm variant of John Chalmers' Birds type shilling although, admittedly, wear is such that the central reverse (mounted as the obverse in the PCGS holder) is nearly smooth and it is the wide spacing between the lower right rosette and date that confirms the attribution. Peripheral lettering and digits on both sides are mostly legible, obverse off center to 3 o'clock with the right border into the legend. Smoky silver gray on that side, the reverse is more warmly patinated in steel-olive. No significant marks are seen on this more affordable type candidate.

PCGS# 596. NGC ID: 2AUU.

### French Colonies





4271

1658-A Pattern Billon Douzain. Paris Mint. Piedfort. Gadoury-86, Ciani-1976, Duplessy-1579, Breen-274. Mint State, Surface Deposits. 51.70 grains. A rare pattern issue related to the coinage for the French colonies that circulated in North America. It is evenly bold with impressive definition to the reverse cross, which is often found soft. The surfaces retain plenty of luster and exhibit dominant sandy-silver patina. A number of hard surface deposits are noted for the obverse, less so for the reverse. The modern weight of 3.35 grams (51.70 grains) is essentially twice that of the officially authorized 1.854 grams, confirming this piece as a piedfort and a rarity within an already elusive type.

Though long thought to be struck for domestic purposes, it seems most likely that these were produced specifically for circulation in New France, where many have been found. The 1658-A issue was among the earliest billon issues to be struck with the fleur-de-lys motif, which had been first used as a countermark by the French to designate coins for export. It is reported in silver, billon and copper, and on both regular and piedfort planchets, creating several variations which all remain rare.

The 1658-A douzain has long been acknowledged by collectors of colonial and early American coinage but its exact classification has been somewhat controversial. Specialist Robert Vlack did not consider these types intended for circulation in the French colonies, though Walter Breen classified them as "[French] domestic coins officially exported to America" in his 1988 Encyclopedia. While it has been variably referred to as a douzain piedfort, double douzain, and a pattern 30 deniers, it is absolutely certain that this issue remains a significant rarity.

This piece is one of just a handful of survivors known, including an uncirculated example that sold in January 2004 for \$5,520, a heavily worn piece that brought \$2,243 in March 2014, a lightly handled example that earned \$2,346 in December 2017, and a PCGS VF-35 that realized \$4,800 in our November 2019 Baltimore Auction. It is missing from several significant cabinets of French and French colonial coinage including that of the ANS, British Museum, Bank of Canada Museum, and even the Bibliotheque Nationale in Paris. It was also missing from the John J. Ford, Jr. Collection, which we (Stack's) sold in January 2006, though that collection did include a billon piedfort of the 1658-A pattern sizain that sold for \$14,000 as lot 19.

Ex Ferdinand David Collection.

## **Outstanding 1658-A 6 Deniers**





4272

**1658 Billon Sizain. Paris Mint. Gadoury-84, Ciani-1978, Breen-275. MS-62 (PCGS).** 27.8 grains. A stunning example of this American-related rarity. Perfectly centered and crisply struck, with bold denticles framing both sides. Lustrous, original, and attractive, with mottled light silver gray surfaces showing the diverse range of tones associated with high grade billon. The reverse cross is in such high relief that it manifests on the obverse, most prominently in the center of the crown. Some very minor hairlines are seen on the reverse, but no significant flaws are noted on either side.

John Ford lacked this type entirely, and very few appear on the market. The listings of this type have been rife with errors. Ciani got this issue right. Duplessy got close, but messed up the weights, assigning the douzains the weight of the sizains (1.854 grams) and assigning the sizains a weight that's too light by half. This has confused almost everyone, including NGC (who certified both the Partrick and Dittmer sizains as douzains), other auction houses, and more, most of whom have either called standard weight sizains douzains or "piedforts," when in fact they are just pieces struck at the standard weight. The weight of this piece is 1.80 grams. Others sold in recent years have weighed 1.85 grams, 1.83 grams, 1.85 grams, and a single lightweight oddball at 1.59 grams. We record just seven coins at public auctions in the last 20 years. The only one nicer than this was the Partrick coin, graded MS-63 by NGC, which brought \$6,600 in March 2021.

PCGS# 151016.

Ex Heritage's sale of January 2004, lot 14595; Anthony Terranova, via Mike Wierzba, January 2008; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Winter 2022 Auction, November, lot 1008, where it realized \$10,200.

### MASSACHUSETTS COPPERS





4273

1787 Massachusetts Half Cent. Ryder 2-A, W-5910. Rarity-4-. MS-62 BN (PCGS). A lovely example of the variety with rich olive-copper patina and hard, tight surfaces on both sides. Areas of somewhat lighter color are seen around the periphery on the obverse, suggesting that original mint color was later to fade on that side. No marks or hairlines detract from the overall delightful appearance, some old carbon and light surface build up finds greater expression

on the obverse. Modest strike weakness is noted at the central reverse, but the denomination HALF CENT is fully legible. Ryder 2-A is one of the less frequently seen varieties of 1787 Massachusetts half cents. There are a decent number of uncirculated examples known, but the strike, originality and eye appeal of this piece make it stand out as a more desirable specimen.

PCGS# 296. NGC ID: 2B22.





1787 Massachusetts Half Cent. Ryder 2-A, W-5910. Rarity-4-. AU-58 BN (NGC). A hard and frosty example with faint traces of faded mint color to otherwise warmly toned olive-brown surfaces. The strike comes up a bit short at the bottom of the Native American's tunic and within the shield on the reverse, border denticulation scant at upper left obverse and lower right reverse due to imperfect centering. In general, however, the detail is bold, and there are no marks, flan flaws or other blemishes to detract from a pleasing appearance.

PCGS# 688340. BASE PCGS# 296. NGC ID: 2B22.

From Heritage's sale of the Long Island Collection, Part III, May 2022 CSNS Signature Auction. lot 7026.





4275

1787 Massachusetts Half Cent. Ryder 4-B, W-5930. Rarity-4. MS-63 BN (PCGS). An impressive Mint State example of this scarce die marriage. Strictly uncirculated with no trace of wear and full, lively satin mint luster. Impressively free from even the most trivial contact marks and the toning is a pleasing light olive and warm autumn-brown. Weakly struck at the centers, which is typical of the denomination and particularly common for this variety. Aside from the localized weakness the detail is boldly struck and razor sharp, although accuracy compels us to mention that the denticulation at lower reverse is off the flan. This die pair represents the only use of the B reverse, a die readily attributable by doubling on the eagle's beak. Accompanied by NGC insert #3675249-009 with a grade of MS-63 BN and the Old New England Collection provenance from a previous certification of this coin.

PCGS# 688342. BASE PCGS# 296. NGC ID: 2B22.

From Heritage's sale of the Old New England Collection, April 2014 CSNS Signature Auction, lot 3687.





4276

1788 Massachusetts Half Cent. Ryder 1-A, W-6000. Rarity-4+. AU-50 (PCGS). 82.6 grains. Impressive quality for this very challenging variety. Pleasing coloration and originality, natural mottled patina of light golden-brown and steel with some splashes of maroon. Firmly struck and just a tad off center. A few tiny marks, none noteworthy. Unusually nice sharpness and eye appeal for the variety and a piece that represents a great opportunity for specialists.

PCGS# 688347. BASE PCGS# 308. NGC ID: 2B23.

Ex Jim McGuigan, September 1990; our (Stack's) sale of the Peter Scherff Collection, March 2010, lot 2532; Sydney F. Martin; our sale of the Sydney F. Martin Collection, June 2023 Collectors Choice Online Auction, lot 92365.





4277

1788 Massachusetts Half Cent. Ryder 1-B, W-6010. Rarity-2. MS-63 BN (PCGS). Frosty and lustrous autumn-brown with olive highlights. A few minor blemishes are present, but one will need a loupe and patience to discern them as the in-hand appearance is impressively smooth. Well struck and pleasing, an excellent example of the type.

PCGS# 688348. BASE PCGS# 308. NGC ID: 2B23.





1788 Massachusetts Cent. Ryder 3-A, W-6210. Rarity-3+. Slim Indian, Period After MASSACHUSETTS. AU-53 (PCGS). 61.4 grains. A superlative example, one that ranks in the Condition Census for the variety. Well pedigreed, once a part of the collections of Stickney, Ryder, Boyd, and Ford, and described by us (Stack's) in 2004 as follows:

Deep olive brown on both sides. Obverse center fairly smooth and hard, periphery a little disturbed by some roughness particularly at the lower left where there is a flaw engaging the first 'M.' Reverse considerably rougher principally around the peripheries but also diagonally down through the center. Sharp and pronounced rim flaw at left above ASS of MASSACHUSETTS, probably a planchet cutter error. Very good central sharpness, bolder, there than usually seen on the variety.

Good luster remains on the frosty surfaces, and the visual appeal is superb. Ryder described this coin as "Slight defect in planchet. Uncirculated." We concur.

PCGS# 948. NGC ID: 2B27.

Ex Henry Chapman's sale of the Matthew A. Stickney Collection, June 1907, lot 125; Hillyer C. Ryder; F.C.C. Boyd; our (Stack's) sale of the John J. Ford, Jr. Collection, Part V, October 2004, lot 121; and our (Stack's) Americana Sale of January 2007, lot 6644; our Philadelphia ANA Auction of August 2012, lot 4224.





4279

1788 Massachusetts Cent. Ryder 11-E, W-6300. Rarity-3+. Slim Indian, Period After MASSACHUSETTS. EF-45 (PCGS). Choice milk chocolate brown with lighter tan woodgraining over glossy, attractive surfaces. Well struck, well centered, and free of major marks. An ideal type coin at this grade level and more appealing than a lot of these graded finer.

PCGS# 948. NGC ID: 2B27.





4280

1788 Massachusetts Cent. Ryder 11-E, W-6300. Rarity-3+. Slim Indian, Period After MASSACHUSETTS. EF-40 (PCGS). Choice glossy surfaces show highly attractive woodgraining on the obverse and rich chocolate brown color on both sides. Ideally centered, with complete date and legends. Free of any kind of substantial flaws, just a superb example of the type for a picky collector.

PCGS# 948. NGC ID: 2B27.





4281

1788 Massachusetts Cent. Ryder 12-I, W-6330. Rarity-4-. Stout Indian, Period After MASSACHUSETTS. EF-40 (PCGS). 151.9 grains. An attractive golden-brown example with slight woodgrain effect. Lightly flawed planchet at the 6 o'clock obverse rim / 12 o'clock reverse rim, otherwise choice surfaces.

PCGS# 688353. BASE PCGS# 948. NGC ID: 2B27.

Ex Paris collector, via American Heritage Minting, December 1995; Sydney F. Martin; our sale of the Sydney F. Martin Collection, June 2023 Collectors Choice Online Auction, lot 92401.





4282

1788 Massachusetts Cent. Ryder 12-M, W-6350. Rarity-4-. Stout Indian, Period After MASSACHUSETTS. AU-58 (PCGS). 144.9 grains. Certainly one of the finest known of this Ryder number. Beautiful medium copper-brown with some darker woodgraining. Smooth and pleasing despite some linear horizontal striations, most notably on the obverse at the Naive American's head and ankles. The left periphery of the reverse is a bit rough where striking force was not sufficient to obliterate the planchet's texture. Centers are sharp, exceptional detail throughout. The reverse retains rich luster, obverse luster more subtle. A coin of great beauty and importance for both type collectors and specialists in the Massachusetts copper series. While it was the third finest in the Ryder-Boyd-Ford collection, its ordinal rank among all known specimens may be identical and is certainly similar.

PCGS# 948. NGC ID: 2B27

Ex Lyman H. Low's 211th Sale, December 1923, lot 96; Hillyer C. Ryder; F.C.C. Boyd; John J. Ford, Jr.; our (Stack's) sale of the John J. Ford, Jr. Collection, Part V, October 2004, lot 149; our (Stack's) Americana Sale of January 2007, lot 6658.

### CONNECTICUT COPPER



4283

1787 Connecticut Copper. Miller 4-L, W-2810. Rarity-1. Mailed Bust Left, Horned Bust. EF-45 (PCGS). Nicely struck on a generally hard planchet, we note only minor, shallow flaws in the centers on both sides, on obverse at the top of the effigy's head and engaging the letter A in AUCTORI, on reverse along the upper left border. These areas show the only significant softness, although the date digits are also somewhat indistinct at bottoms, where they are into the border. Obverse trivially off center to 12 o'clock, both sides with most major design elements boldly outlined and appreciable. Middle obverse die state, the diagnostic break is clear, yet not expanded enough to touch the bust.

PCGS# 364. NGC ID: 2B2T.



4284

1787 Connecticut Copper. Miller 6.1-M, W-2820. Rarity-1. Mailed Bust Left, First Laughing Head. AU-58 (PCGS). A handsome piece with good centering on both sides, the reverse rotated a few degrees clockwise from coin alignment. The detail is crisp for all design elements save for those at the back of the effigy's head and within the shield on the reverse, where some original planchet texture remains. Flan trivially flawed at left and right obverse, to no great detriment, and the in-hand appearance is one of smooth, hard surfaces that show a pleasing satin texture. Warmly toned in olive-brown with subtle traces of golden-brown from faded down mint color engaging some of the design elements. A fairly common variety, but one listed as a distinct type in standard general references such as the *Guide Book*, increasing the demand. Fortunately, these come nice, as seen here, and many collectors can enjoy a really nice filler for the type or variety.

PCGS# 358. NGC ID: 2B2W.





4285

1787 Connecticut Copper. Miller 33.39-s.1, W-3960. Rarity-2. Draped Bust Left. AU-55 (PCGS). 133.2 grains. A beautiful specimen with glossy light brown surfaces, nice luster and even a trace of mint red close to the seated figure's outstretched arm. Shallowly defined at the centers which has left some rough natural planchet texture in these areas, but the surfaces are choice and smooth otherwise. A couple of tiny natural flaws will be seen under magnification, as will a faint hairline scratch near the letter U in AUCTORI. Beautifully centered and evenly struck, with the legends complete and nicely spaced from the rims. Just the bases of the first two date digits are compromised by the edge. A curved clip beneath the truncation remarkably does not affect any design details. While only a moderately scarce variety, this is among the nicest we have seen, though both the Ford and Newman coins were far superior. Exceptional quality and eye appeal and much nicer than the Taylor, Perkins and Collection SLT coins.

PCGS# 687353. BASE PCGS# 370. NGC ID: 2B2X.

Ex Anthony Terranova; our sale of the Twin Leaf Collection of Connecticut & Massachusetts Coppers, Spring 2019 Baltimore Auction, March, lot 8305.





4286

1787 Connecticut Copper. Miller 43.1-Y, W-4250. Rarity-2. Draped Bust Left, CONNFC. MS-61 BN (PCGS). Nicely struck on a full, round planchet toned in handsome medium brown. Frosty surfaces reveal nice gloss, both sides hard and tight apart from a bit of planchet roughness in the centers, reverse with lengthy, yet shallow vertical flaws through the seated figure. There are no post-production blemishes of note apart from a reverse spot at 1 o'clock. The CONNFC characteristic is bold, a fascinating error caused by the misuse of an errant F punch that connects this variety to the Fugio coppers struck in the same room. This is an important and popular variety, separately listed in the *Guide Book* and collected by both Connecticut and Fugio specialists. The Garrett coin has long been accorded status as the finest known, but this piece is certainly among the finer extant. The high grade Taylor coin was heavily striated but essentially uncirculated.

PCGS# 382. NGC ID: 2B33.

From Heritage's Long Beach Signature Auction of September 2006, lot 22; Heritage's sale of the Liberty Collection of American Colonial Coinage, Part III, May 2008 Long Beach Signature Auction, lot 1940.

# Dazzling Choice Mint State 1788 Miller 12.2-C





4287

1788 Connecticut Copper. Miller 12.2-C, W-4525. Rarity-5. Mailed Bust Left. Overstruck on a Nova Constellatio Copper. MS-63 BN (PCGS). An incredible and highly significant Connecticut copper, certainly among the most lustrous specimens extant of the entire series. This memorable piece first appeared in our March 2010 sale and was described as follows:

A simply mind-blowing Connecticut copper! Cartwheel lustre spins with the intensity of that found on a choice Mint State large cent of the 1840s, frosty and unbroken. The surfaces are light steel brown, barely faded from mint color, with splashes of mahogany. The surface quality is incredibly unusual for a state copper, even the occasional Mint State Connecticut that might cross our desk. While a typical high grade state copper might be glossy, even a bit lustrous, this piece can be summed up well with just the word frosty. Henry Chapman might have called it mint bloom, and this piece is rich with it. The strike is centered and bold, with definitive detail in the hair and cuirass, the drapery in the seated figure, the globe, and the shield. The fine die lines and ridges in the fields are all still apparent. With a strike as bold as this, it is perhaps surprising that there is abundant evidence of the Nova Constellatio undertype still visible: LIBERTAS in the upper left reverse, and much of CONSTELLATIO at the right obverse periphery. This piece has clearly been well handled over the years, as it is devoid of marks or evidence of cleaning. A single minor vertical hairline is noted below the chin on the

obverse, single tiny scrape under UC of AUCTORI, some very minor evidence of friction on the highest points of the reverse made visible under scrutiny by a different color brown rather than rub. A hint of microscopic granularity is seen at the absolute peripheries, and a very tiny planchet split is visible over N of INDE.

We note a slightly bluish-green tint to the darker toned areas of the obverse, which was not apparent in the March 2010 description or photos, but the coin is in general just as flashy and magnificent as described there. While there are several high grade examples known of this die variety, including a handful of lower end Mint State pieces, the only other example we are aware of that can rival this is the Garrett coin, now graded MS-65 BN at PCGS. That coin has choice, lustrous surfaces and traces of mint red, but the offered piece excels in regard to the sheer vibrancy of its cartwheel luster. Across the entire 1788 date, there are just three coins that have earned an MS-63 BN grade at PCGS, each a different major variety. Just two have been graded higher, both MS-65 BN, including the aforementioned Garrett 12.2-C, and the Tanenbaum 3-B.1. Here is a special coin that would be a highlight in any high end colonial cabinet.

PCGS# 687229. BASE PCGS# 403. NGC ID: 2B3B.

Ex our (Stack's) Eliasberg & Krause Collections sale, March 2010, lot 2477; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1023.

### New York and Related Issues

# **Ephraim Brasher Marked Silver Tea Service**

### Originally Owned by John Nicholas Bleecker Responsible for Removal of Cannon from Fort Ticonderoga for Washington's Famed Defense of Boston











4288

NEW YORK. New York. (1744-1810, active 1780s-1807) Ephraim Brasher Silver Three-Piece Tea Service. The tea service comprises a teapot, covered sugar bowl, and cream jug with a gross weight of 1152 grams for the trio. All pieces have beaded borders with brightcut foliate and floral swags, the teapot and cream jug are engraved with the monogram JMNB, while the sugar urn has a similar JNMB monogram, and all the marks and engraved details are good and clear. The teapot sports a pineapple finial on its top and is marked BRASHER N-YORK in two separate cartouche punches on its base, while the cream jug has Brasher's familiar E.B in oval touchmark; the sugar urn seems to be unmarked but is associated with the tea service from the Bleecker family, and the monogram initials are similar but not the same, with the transposition of the middle initials. The trio has light dents and bruising, while the teapot shows some repair to the spout. The cream jug's handle has been replaced and leans slightly due to an impacted foot, and the sugar bowl also has an impacted foot. This tea service was originally owned by John Nicholas Bleecker (1739-1825) of Albany, who married Margaret Van Deusen ca. 1775, undoubtedly explaining the monogram initials on this tea service. His family were Albany stalwarts for decades, and he was a longtime contractor for the Albany Corporation starting in the 1760s, serving as Alderman to the Corporate for several years before and after the

Revolution. In 1775 he was elected to serve Albany's second ward on the Albany Committee of Correspondence, which itself issued a series of notes payable in Continental Currency. During the Revolution, he held a commission in a militia and served as Assistant Deputy Commissary General of Store and Provisions in New York and was responsible for the removal of cannon from Fort Ticonderoga in 1775 that allowed Washington's famous defense of Boston in the spring of 1776, as immortalized on the famous Washington Before Boston Comitia Americana medal.

Ephraim Brasher is one of the most famous early American coiners, but one that really can't be represented in most collections by way of an actual coin - even the most valuable early American collection ever sold, that of D. Brent Pogue, was missing the type, though we know that Mr. Pogue desired one. Some collectors represent Brasher by one of his rare regulated gold coins, but most collectors are forced by both rarity and price to own a Brasher by way of one of his handcrafted silver pieces, typically a teaspoon. We have handled several of these, but a set like this tea service stands out as special, for it displays a different degree of his craft and his skill. Brasher's larger silver pieces have long been prized as showpieces for early American collectors. They are truly museum worthy works, and this one has connections to an important figure of the American Revolution.

From our November 2023 Auction, lot 2119.

### **NEW JERSEY COPPERS**





4289

1786 New Jersey Copper. Maris 21-O, W-4915. Rarity-5. Curved Plow Beam, Mane Punch Before Ears, Wide Shield. VF-25 (PCGS). A richly and originally toned example dressed in dominant olive-copper that lightens to medium brown where wear most actively engages the high points. Centering is quite good, although obverse denticulation is

scant at upper left, reverse denticulation broader at right. Ample detail remains to surfaces that are predominantly hard and smooth, flan flaws trivial apart from a small void on the reverse within the horizontal shield lines, surfaces with some good gloss. Die State 3.

PCGS# 767881. BASE PCGS# 498. NGC ID: 2B4H.

# Finest Known Maris 24-P New Jersey A Newcomer to the Census First Appearance in the Modern Market





4290

1786 New Jersey Copper. Maris 24-P, W-4965. Rarity-2. Curved Plow Beam, Narrow Shield. MS-64+ BN (PCGS). An extraordinary specimen, finer than any other of this Maris number with which we are aware. Struck on a particularly choice planchet, the surfaces are hard and tight with a delightful soft satin texture. Obverse impression trivially off center to 2 o'clock, reverse likewise to 4 o'clock, with no denticulation along the upper right obverse and lower right reverse. The strike is otherwise well executed for the type, predominantly sharp to full, with just a touch of softness isolated to the horse's neck and in the opposing area on the reverse, where some original planchet texture remains. Beautifully toned in warm rose-brown, even casual inspection will reveal traces of faded mint red color within the horse's mane and engaging some of the peripheral letters on both sides. There are very few post-production blemishes, certainly none that are significant and only the persistent viewer will find an extremely faint, upside down U-shaped graze in the lower left obverse field. Technically superior, this is one of the very finest New Jersey coppers of any variety that we have ever had the privilege of bringing to auction.

Only one Mint State coin is listed on the SHI census published in

2013, the Maris plate coin from Garrett. The Brand-Bareford-Syd Martin piece is ranked second as "AU+," and realized \$12,000 in our Summer 2022 Global Showcase Auction certified AU-58+ by PCGS. Others that follow it include the Ford coin, the O'Donnell coin, and the Partrick coin, listed as "EF+" but graded NGC MS-62 BN when sold by Heritage in March 2021. The Partrick coin, ex Mills and Earle, is deserving of a higher rank. (Partrick liked this variety and also owned the Norweb coin and the Spiro-Oechsner coin. Both graded NGC AU-50.) Also missing from the census is the Craige coin, last sold in our April 2022 sale as PCGS AU-55, the E Pluribus Unum coin, which we sold in November 2019 in the same grade and, of course, the phenomenal PCGS MS-64+ BN specimen offered here. Despite a census that is rather crowded with great coins, this one handily outshines them all and certainly ranks at the very top. Making its debut in the modern numismatic market, we anticipate that only the strongest bid will secure this beautiful near-Gem for an advanced New Jersey cabinet.

PCGS# 45424. NGC ID: AUKK.

From the Senator Platt Family Collection, started prior to 1870.





1787 New Jersey Copper. Maris 56-n, W-5310. Rarity-1. No Sprig Above Plow, Camel Head. Overstruck on a 1787 Connecticut Copper. EF-40 BN (NGC). Satiny golden-brown surfaces with intermingled pale rose and olive-gray that are a bit bolder on the reverse. The detail from the Maris 56-n dies is nearly complete, where allowed by grade, with only the left obverse peripheral features tight to the border and a tad soft. Traces of the undertype are easily seen,

including the branch hand and tops of the date digits on the reverse and a partially legible AUCTORI CONN along the reverse border from 9 to 4 o'clock. The surfaces are a tad bright to betray an ancient cleaning, yet free of significant flaws with no troublesome marks. Die State 2 with both reverse die cracks.

PCGS# 515. NGC ID: 2B4V.





#### 4292

1787 New Jersey Copper. Maris 72-z, W-5420. Rarity-5. Sprig Above Plow, Plaited Mane. Overstruck. VF Details—Corrosion (NGC). Overstruck, which seems to be the norm for this Maris number, although the undertype is not identifiable - also customary in light of the comment in the 2013 SHI reference, "Fully attributable undertypes are uncommon." What appear to be the letters NNE are discernible along the right obverse border, after the E in CAESAREA and obscuring the A, so perhaps the undertype is an unidentifiable Connecticut copper? Detail from the Maris 72-z dies is uneven, boldest vertically through the center of the obverse, where CAESARE, the horse's head, sprig, plow and date are all more or less bold. On the reverse, the shield is clear and most of the motto E PLURIBUS

UNUM is legible. Dark copper-rose surfaces are rough and granular to explain the NGC qualifier.

While "only" Rarity-5, this variety has always attracted an outsized share of attention in the marketplace. Few of these are very nice, and the 2013 SHI census includes just one EF and six VFs. The finest was graded VF-35 by NGC when it sold in the March 2021 Partrick sale. This one is more typical of what one is likely to encounter in a Maris 72-z, but with enough central detail remaining and traces of the undertype present to excite the specialist, it will have little difficulty finding its way into a dedicated New Jersey copper collection.

PCGS# 521277. NGC ID: AUL7.

# Single Finest Known 1788 Running Fox Ex Allison Jackman-Col. E.H.R. Green-Eric P. Newman Collections





4293

1788 New Jersey Copper. Maris 77-dd (DS1), W-5535. Rarity-3. Head Right, Running Fox Before Legend. MS-64+BN (PCGS). 138.9 gains. This is a legendary example of this always popular New Jersey die marriage with the "running fox" before the legend on the reverse. This coin is not just the finest known for the die marriage, but it is the sole Mint State example of any 1788 die pairing certified by PCGS.

Ranking as the #1 coin on the S.H.I. Condition Census, in which it is listed as "Newman (unverified)", it appeared in the modern numismatic marketplace in Heritage's April 2014 sale of the Eric P. Newman Collection, Part IV. Prior to that, it had been in the Newman Collection since his purchase of the "Col." E.H.R. Green estate in partnership with B.G. Johnson in the 1940s. Green purchased this spectacular Gem from the June 1918 sale of the Allison W. Jackman Collection, where as lot 173, it was described by Henry Chapman as:

1788 Cent. Small head to horse. R as last. Uncirculated. Even, sharp brilliant impression. Light olive with some of the original red still showing. Very slight dent on edge, hardly showing. A wonderful specimen and the finest. I believe unique in this condition, rare in any and when found at all it is usually of a very dark color but here is a gem that will delight the most fastidious collector and be a joy forever to him. Plate. M. 77-dd.

For nearly a century this remarkable coin sat in two important collections. Today, we recognize the hard, rich brown surfaces that show some glossy traces of luster. There are accents of olive

and subtle traces of original mint red in some of the recesses. Exceptionally well centered in strike, the central devices are nicely struck up, although there is little denticulation at the borders. Remarkably well preserved, this coin is by far the finest seen of any of the Running Fox varieties. We note a single tiny rim nick at 9 o'clock on the obverse, but this does not detract from the incredible visual allure and very high-end technical quality.

There are four different varieties with the tiny running fox on the reverse: Maris 74-bb (Rarity-5+); Maris 75-bb (Rarity-4); Maris 76-cc (Rarity-7+); and Maris 77-dd, offered here in its earliest die state. Listed as a distinct *Guide Book* variety, collectors have always sought an example for an advanced New Jersey type set, as well as inclusion in specialized New Jersey copper cabinets. The S.H.I. Census lists two in "Unc": this one and one in the Anton Collection (unverified); followed by four in "AU+": the Rinaldo-Siboni coin; the Earle-Ryder-Boyd-Ford-Demling coin; the Maris-Garrett (1980)-H. Garrett (1992)-Terranova-Ish coin; and the Eliasberg-O'Donnell-Partrick specimen. All of these are in DS1.

PCGS# 766251. BASE PCGS# 524. NGC ID: AUKF.

Ex Henry Chapman's sale of the Allison W. Jackman Collection, June 1918, lot 173; "Colonel" E.H.R. Green; Green estate; partnership of Eric P. Newman and Burdette G. Johnson, doing business as St. Louis Stamp & Coin Co.; Eric P. Newman, acquired for \$90.00; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection Part IV, April 2014, lot 30233; Heritage's Long Beach Signature Auction of February 2017, lot 3609; private collection.

### VERMONT COPPERS





4294

1786 Vermont Copper. Landscape. RR-6, Bressett 4-D, W-2020. Rarity-2. VERMONTENSIUM. EF-45 (PCGS). Really a lovely piece, and struck on an uncommonly choice planchet for a Landscape Vermont irrespective of RR number. Obverse impression is off the flan at right with only faint portions of the letters in RES. PUBLICA discernible. Border denticulation at left is crisp, however, and the landscape, plow and date are sharp. The reverse is off center to 6 o'clock with the lower border softly struck and lightly flawed. The balance of that side is crisp, and most areas on both sides have a hard, smooth, satiny texture. A couple of tiny digs at upper left and right obverse, shallow planchet void with associated carbon at lower right reverse, are the only truly significant blemishes. The RR-6, like all Landscape Vermonts, is notoriously difficult to find "nice." Poor planchets and terrible strikes are the norm, to say nothing of post-production problems. This one is well above average in both the technical and aesthetic categories, and would fit nicely into an advanced collection.

PCGS# 545. NGC ID: ER5F.

From the Senator Platt Family Collection, started prior to 1870.





4295

1786 Vermont Copper. Landscape. RR-6, Bressett 4-D, W-2020. Rarity-2. VERMONTENSIUM. VF-25 (PCGS). 109.1 grains. Both sides have rather minor planchet flaws streaking through the periphery, common to this popular issue. The strike is sharp, and the scene of the Green Mountains is clear, with the pine trees sharp, a few flaws through the rising sun, but the majority of the planchet is light tan copper. An impressive example of this scarce early Federal era type.

PCGS# 545. NGC ID: ER5F.

From our (Coin Galleries') sale of August 2009, lot 3023; our Philadelphia ANA Auction of August 2012, lot 4238.





4296

1788 Vermont Copper. RR-16, Bressett 15-S, W-2120. Rarity-1. Bust Right. EF-40 (PCGS). Attractively original surfaces are toned in warm walnut-brown on the obverse, the reverse in slightly deeper olive-brown. Due to centering issues there is no denticulation on the obverse from 12 to 5 o'clock, on the reverse from 4 to 9 o'clock, half of the date also off the flan at the bottom of the latter side. Otherwise, however, all major design elements are on the flan, and most are bold for the grade with mentionable softness confined to the centers, where none of the finer detail is present and there are faint traces of original planchet roughness. Hard and tight with no detracting marks, the inhand appearance is pleasingly smooth and the eye appeal is strong for a lightly circulated Vermont. A very nice example of both the *Guide Book* variety and RR number at the EF grade level.

PCGS# 563. NGC ID: 2B5D.

Purchased from the Numismatic Gallery, Inc., date not recorded.

### MOTT TOKEN





4297

"1789" Mott Token. Breen-1022, Rulau-E NY 610. Thick Planchet. Plain Edge. MS-64 BN (NGC). An uncommonly well preserved example of this intriguing early American token with glossy copper-brown surfaces that retain traces of mint frost. Late state of the dies with a large die break at the top left corner of the clock and spalling in the fields and peripheries of both sides. The exact origins of these tokens remain a mystery, but it is likely they were made at least a few decades after the 1789 date they bear and the die work appears to match that of some other tokens produced by Robert Lovett, Sr. in the 1830s. This is a choice and appealing example.

PCGS# 603. NGC ID: 2B5K.

From the Knohl Collection.

### **KENTUCKY TOKENS**





4298

Undated (ca. 1793-1795) Kentucky Token. W-8800. Rarity-1. Copper. Plain Edge. MS-64 BN (PCGS). A hard and satiny near-Gem example with subtle pink and powder blue undertones to dominant autumn-brown patina. Sharply struck throughout, and impressively so for the type, this is an attractive piece to represent the American-themed Kentucky token in a Mint State collection.

PCGS# 614. NGC ID: AUBL.





4299

Undated (ca. 1793-1795) Kentucky Token. W-8810. Rarity-2. Copper. LANCASTER Edge. MS-65 RD (PCGS). 184.0 grains. A gorgeous, fully red Gem with bright flashy surfaces and rich orangecopper color. A few trivial abrasions and fine scratches are noted, as are a few obverse toning spots, but these are overwhelmed by the incredible luster and mint color. This coin easily upholds the Gem grade assessment. A number of mint red LANCASTER Edge specimens are known, undoubtedly from a small hoard that was kept away from distribution. In his American Coin Treasures and Hoards (p. 40), Bowers mentions a group of 25 red UNC Kentucky tokens, presumably with LANCASTER edge, that was discovered in England in June 1996 and sold to an American dealer. This otherwise would not be a usual state of preservation for the type, as just a small handful of full Red examples of the more common Plain Edge variety have been graded at both services combined. Among the several dozen red examples of this variety, this piece stands head and shoulders above most, and is tied with eight others as the finest graded at PCGS.

PCGS# 625. NGC ID: AUBN

PCGS Population: 9; 0 finer in this category.

Ex W. Murray, March 1994; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Spring 2023 Auction, March, lot 1242.

### TALBOT, ALLUM & LEE CENTS





4300

1795 Talbot, Allum & Lee Cent. Fuld-1, W-8620. Rarity-1. Lettered Edge: WE PROMISE TO PAY THE BEARER ONE CENT. Proof-65 RB (PCGS). A beautiful and superior example that reveals appreciable reflectivity in the fields as it dips into a light. Warm golden-brown and olive patina mingles with abundant mint orange color, the latter more pronounced on the reverse. Steel-blue undertones further enhance the obverse, and both sides are fully defined with an overall smooth appearance to the eye. A highly appealing Gem-quality specimen striking of the type, and rare, as such.

The partnership of Talbot, Allum & Lee, formed in 1794 and operated only until 1796, was composed of William Talbot, William Allum, and James Lee, who engaged in the India trade in lower Manhattan at 241 Pearl Street. Tokens dated 1794 and 1795, bearing the standing figure of Commerce on the obverse and a fully rigged sailing ship on the reverse, were struck in Birmingham and imported into America. On this side of the Atlantic they were sufficiently plentiful at one time that the Philadelphia Mint gathered examples and cut planchets for half cents from them, such half cent emissions being dated 1795 and 1797. For extensive information see Q. David Bowers, *The Whitman Encyclopedia of Colonial and Early American Coins*.

PCGS# 90641. NGC ID: 2B65.

PCGS Population: 5; 3 finer in this category (all Proof-66 RB). From Kagin's March 2021 Auction, lot 2024.





4301

1794 Talbot, Allum & Lee Cent / Promissory Halfpenny Mule. Fuld Mule-2, W-8670. Rarity-4. Copper. LIVERPOOL Edge. MS-64 RB (PCGS). 156.1 grains. A lovely example of this scarce Talbot, Allum & Lee mule. This piece shows considerable mint red on the obverse, and some on the reverse as well. Good cartwheel luster on each side and there are very few spots or abrasions, just some of the typically seen natural planchet roughness and a few strike-throughs on the reverse. The various mulings using the goddess of Liberty obverse die of the Talbot, Allum & Lee cents were made in England expressly for distribution to contemporary numismatists.

PCGS# 992

Ex our (Stack's) sale of the John J. Ford, Jr. Collection, Part II, May 2004, lot 358; Lawrence R. Stack Collection, November 2006; Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part III, Spring 2023 Auction, March, lot 1155.

### CASTORLAND MEDAL, OR JETON

### Handsome and Rare Early Restrike 1796 Silver Castorland Jeton





#### 4302

"1796" Castorland Medal, or Jeton. Restrike, Early. Original Dies. W-9135. Silver. Reeded Edge. MS-62 (PCGS). 31.7 mm x 30.6 mm. 182.2 grains. Offered in the past as a W-9100 original silver striking from these dies, although a faint reverse crack at the letter S in PARENS is present. There is no die swell in the area of that word, however, and this is clearly a very early restrike from the original dies. A trace of spidery die rust or spalling around the handle of the sap pot further identifies the die state. Sharply struck and surrounded by watery, fully prooflike fields that have often led to a Proof designation for this type in the past. Rich, old toning of blue, rose, olive, gold and gray is present in varying combinations on both sides. The fields display some old marks beneath the toning, notably a long vertical hairline scratch in the left reverse field and a tiny divot in the right reverse field. Lint marks from the time of striking around the letters FR in FRANCO and to the left of the beaver on the reverse are as made.

The 1796 Castorland medal is one of the great "story" coins from the 19th century and related to America. Its story, however, is not quite complete. What we do know is that this type is a numismatic souvenir of a failed attempt by French emigres wishing to escape the upheavals of the French Revolution by founding a colony on 630,000 acres of land in upstate New York, centered around the modern-day town of Castorland. After the land was purchased, it was sold by subscription and a company was organized for its management by the name of the "Company of New York." Although a number of theories about the existence of the Castorland pieces have been advanced, it is thought that the 1796 Castorland Jetons are "jetons de presence" - tokens given to attendees of company meetings in lieu of payment. Original strikings are very rare, and most show wear, perhaps indicating they were used as coinage, perhaps unofficially. Early restrikes, as here, are nearly as elusive and worth considerably more than the array of later Paris Mint restrikes of the 19th and 20th centuries, which are far more available. Given that the originals appear only infrequently, this early silver restrike is a significant piece that will find a welcome home in an advanced collection of early American coins or New York-related Americana.

PCGS# 665. NGC ID: CR8X.

From our (Stack's) Dominic Gaziano & Papyrus Way Collections sale, March 2008, lot 14; our (Stack's) Philadelphia Americana Sale of September 2009, lot 4176; our Philadelphia ANA Auction of August 2012, lot 11154

### NORTH WEST COMPANY TOKEN

## **Exceptional 1820 Northwest Company Token**





4303

1820 North West Company Token. Rulau-E Ore-1A, W-9250. Rarity-4. Brass. VF-30 (PCGS). Retro Doily Holder. Pierced for suspension at 12 o'clock, as issued. A strikingly choice example of this rare and highly prized token, one inextricably connected to the fur trade and the commercial relationships Anglo-Americans built with native Americans in western North America. Whereas many of these tokens are ground finds and exhibit crusty oxidized surfaces and other impairments, this is a welcomed diversion from that norm. The surfaces here are lovely golden brass with thin outlines of somewhat darker patina outlining and accentuating the design features on both sides. A scattering of small marks must be expected for the grade, but this is entirely undamaged otherwise and has eye appeal that is exceptional for the issue. One tiny natural planchet flaw over the O of NORTH is not to be mistaken as anything else. There are a few higher grade ones to be sure, the unholed Ford example, that in Partrick and the Syd Martin Collection specimen are

probably the best, but among the others this is really outstanding and such quality is very rare.

The North West Company was one of the most significant companies involved in the North American fur trade during the 18th and 19th centuries. Founded in Montreal in 1779, it grew to be the biggest competitor to the Hudson Bay Company. This token was issued in 1820, valued at one beaver pelt. The following year the company merged with and into Hudson Bay Company. The tokens are believed to have been struck in Birmingham, England, by John Walker & Co for the Canadian and American market. Normally, these tokens are found very well worn and often corroded from having been unearthed in the region of the Lower Columbia River and Umpqua River valleys in Oregon. However, this example remains exceptionally well-composed and probably survived through different means.

PCGS# 952.



4304

1820 North West Company Token. Rulau-E Ore-1A, W-9250. Rarity-4. Brass. AG Details—Scratch (PCGS). Pierced for suspension at 12 o'clock, as issued. A presentable example from this scarce issue with warm brassy olive-gold surfaces and traces of tobacco patina throughout. The usual granularity shows beneath magnification, the surfaces with a few scratches that explain the PCGS qualifier. The reverse is flawed at center, obverse at lower right, the latter side also with a carbon spot on the portrait. Little detail remains on the reverse, although the beaver is discernible, the bolder obverse has a clear date and well outlined portrait.

PCGS# 952. NGC ID: 2B6H.

From our November 2023 Auction, lot 2145.

### WASHINGTON PIECES





4305

"1783" (ca. 1820) Washington Unity States Cent. Musante GW-104, Baker-1, W-10130. MS-62 BN (PCGS). Deep gray-brown with swirls of lighter sandy-tan and faded autumn-orange intermingled on both sides. The surfaces hold up well to careful examination, though they are a bit subdued, and there is some light, ancient crust nestled in among the design elements on the reverse. The planchet striations that virtually always accompany this issue can be seen on that side, though they are mainly relegated to the periphery. We offer examples of this type popular Washington type on a regular basis, but seldom in Mint State.

PCGS# 689. NGC ID: 2B6V.
From the Knohl Collection.





4306

1791 Washington Large Eagle Cent. Musante GW-15, Baker-15, W-10610. Lettered Edge. MS-64 BN (PCGS). CAC. Direct lighting calls forth enticing prooflike reflectivity from the fields of this otherwise frosty near-Gem. Soft powder blue and pinkish-rose undertones backlight dominant copper-brown patina, the surfaces pleasingly smooth overall with just a few stray marks precluding an even higher numeric grade. A trivial planchet flaw at the obverse border before the tip of Washington's bust is mentioned solely as an identifier. This popular Washington type was produced in England as part of a bid to secure a coinage contract from the United States Congress. While many examples that were shipped to America eventually found their way into circulation, many high grade examples such as this were preserved by collectors and others in England.

PCGS# 702. NGC ID: 2B6Z.

From Heritage's FUN Signature Auction of January 2020, lot 3039; our Spring 2024 Auction, April, lot 3138.





4307

1791 Washington Large Eagle Cent. Musante GW-15, Baker-15, W-10610. Lettered Edge. MS-63 BN (PCGS). Deep olive-brown surfaces exhibit a hint of soft underlying luster. The devices are sharper than typical with bold details throughout Washington's portrait including the epaulette, with just a touch of lightness on the reverse at the eagle's sinister leg. Hard and generally smooth with no appreciable marks, even under low magnification. A popular "colonial" issue, here with one of the most famous provenances in U.S. numismatics.

PCGS# 702. NGC ID: 2B6Z.

From our (Stack's) sale of the Norweb Collection, November 2006, lot 2014; our Philadelphia ANA Auction of August 2012, lot 4251.





4308

1791 Washington Large Eagle Cent. Musante GW-15, Baker-15, W-10610. Lettered Edge. MS-61 BN (NGC). A superior example at the assigned grade level, satin to semi-reflective surfaces reveal iridescent champagne-gold undertones as the surfaces dip into a light. Otherwise warm rose-brown in color, a hint of a wipe from ancient numismatic handling explains the MS-61 numeric grade, but there are no sizeable marks. Boldly to sharply struck.

PCGS# 702, NGC ID: 2B6Z.





4309

1791 Washington Small Eagle Cent. Musante GW-17, Baker-16, W-10630. UNITED STATES Edge. AU-55 (PCGS). CAC. Deep chocolate brown with glossy, hard surfaces that exhibit no distracting marks of any nature. The devices are sharp, including Washington's epaulette, an area that is frequently weak, and the eagle's plumage is complete and bold. A choice and pleasing Washington cent that should meet with the approval of even the most finicky among us and you can't beat the provenance!

PCGS# 705. NGC ID: 2B73.

From our (Bowers and Ruddy's) sale of the Garrett Collection, Part IV, March 1981, lot 1705; Heritage's sale of the Willamette Collection, July 2004 New York Signature Sale, lot 7816; our Baltimore Auction of March 2012, lot 1166.

# Extremely Rare 1792 Washington President Legend Reverse; Lettered Edge





4310

1792 Washington President Pattern. Legend Reverse. Musante GW-35, Baker-59A, W-10695. Copper. Lettered Edge: UNITED STATES OF AMERICA. VG-8 (PCGS). One of the rarest of the Jacob Perkins pattern issues, this type is scarcely ever offered, especially with the edge lettered, as here. Walter Breen listed just four known specimens in his Complete Encyclopedia in 1988, while three were reported as known by Rulau and Fuld in their 1999 revision of the Baker reference. Musante also reported four, but only Breen listed those known to him, as follows (with adjustments for modern appearances):

- 1 Ex Joseph Mickley; Col. Mendes I. Cohen; William Sumner Appleton-Massachusetts Historical Society. Plated in Musante. Called "polished" in the literature.
- 2 Ex Matthew Stickney; Col. James Ellsworth; our (Bowers and Merena's) sale of the Garrett Collection for the John Hopkins University, Part IV, March 1981, lot 1733; Heritage's sale of the Donald G. Partrick Collection, March 2021, lot 15157. Certified VF-20 by NGC.
- 3 Ex our (Stack's) sale of the John L. Roper, 2nd Collection, December 1983, lot 400. Reverse nearly smooth.
- 4 Ex J. Carson Brevoort; Lorin G. Parmelee, 1876; Isaac F. Wood; our (Stack's) sale of the Norweb Collection, November

2006, lot 2053, as PCGS AU-55; Heritage's sale of the Donald G. Partrick Collection, January 2021, lot 3963, as NGC AU-55. Finest known.

To this listing, we can add these additional pieces:

- 5 Ex our (Bowers and Merena's) sale of September 1984, lot 777. Similar to Garrett for sharpness, but reverse center dig and scratches.
- 6 Ex Stack's, privately, 1983; Anthony Terranova; our sale of the Archangel Collection, October 2018, lot 7129. Sydney F. Martin; our sale of the Sydney F. Martin Collection, Part II, Winter 2022 Auction, November, lot 2029. Certified EF-45 by PCGS.
- 7 **The present example**, apparently a new discovery.

This piece compares favorably with the Roper specimen, the reverse worn nearly smooth, but the obverse with all design elements boldly outlined and clear despite the fact that the border at top is into the letters. Warm, even, medium copper-brown color overall with several small marks that find greatest concentration in and around the central reverse.

PCGS# 720. NGC ID: 2B78.

# Rare and Intriguing Washington Getz Pattern Copper





4311

1792 Washington Getz Pattern. Small Eagle. Musante GW-22, Baker-25A, W-10775. Copper. Plain Edge. Wide Flan. EF Details—Tooled (PCGS). A particularly intriguing example of this elusive type, a coin with a charm all its own. It is well defined with warm ebony-brown patina to surfaces that are moderately granular overall. The obverse has been extensively smoothed, especially in the field but also at Washington's coat, and the left and right reverse field areas have been similarly treated. Many design elements have been strengthened by tooling, as well, especially those on the obverse. With no sizeable marks remaining, the in-hand appearance is quite smooth, if unnaturally so, and the eye appeal is significant.

These coinage proposals by Peter Getz are among the most favored early Washington pieces as they tie the broadly collected Washington portrait theme to the birth of the coinage of the United States. While it is widely known that Washington did not wish for his portrait to be on any circulating coin and these proposals were not adopted, they remain an important part of the story that led to the development of the first U.S. Mint in Philadelphia and are enthusiastically sought after. The ornamented edge pieces underscore Getz's intent to produce a bimetallic pattern: dies that could be used for copper or silver - or even gold. Perkins clearly intended the same sort of usage with his 1792 WASHINGTON PRESIDENT DIES, though he never employed this Spanish colonial style edge. Regardless of type or metallic composition, all Getz patterns are historic rarities. This somewhat more affordable plain edge striking in copper has much to offer and is sure to see spirited bidding.

PCGS# 921. NGC ID: 2B7B.

From Heritage's CSNS Signature Auction of April 2014, lot 3870.





4312

1795 Washington Liberty and Security Halfpenny. Musante GW-48, Baker-31, W-11015. LONDON Edge. AU-55 (PCGS). 129.3 grains. Technically Mint State, though showing the soft strike common to nearly every specimen seen. Good cartwheel luster on choice medium chocolate brown surfaces. Frosty and very appealing, only the most minor marks, though most likely predate striking, a few parallel planchet file marks not fully obliterated by striking noted at the eagle on the reverse. The technical quality of this piece is superb even if the strike is typical. This is the usually seen edge, although it is much better than the usual specimen.

PCGS# 755. NGC ID: 2B7R.

From our (Stack's) sale of the Norweb Collection, November 2006, lot 2037; our Philadelphia ANA Auction of August 2012, lot 4255.





4313

Undated (1795) Washington Liberty and Security Penny. Musante GW-45, Baker-30, W-11050. Copper. ASYLUM Edge. MS-63 BN (PCGS). Original mint color blending with light brown toning. A superb, sharply struck example of this popular issue. Breen surmised that this Liberty and Security issue made by Peter Kempson in 1795 was a speculative attempt to land a coinage contract at a time when the fledgling U.S. Mint was foundering, though no specific information exists to substantiate this theory. Now mostly hidden from view in slabs, the edges of these Washington pieces can be fascinating. Here the edge is visible and reads AN ASYLUM FOR THE OPPRESS'D OF ALL NATIONS, an interesting motto given the politics of today.

PCGS# 767. NGC ID: CC42.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Ezra Cole Collection sale, January 1986, lot 1310.

### CONTINENTAL DOLLAR

# Famous EG FECIT Variety Continental Dollar





4314

"1776" (1783) Continental Dollar. Newman 3-D, W-8460. Rarity-4. CURRENCY, EG FECIT. Pewter. AU-55 (PCGS). Lovely light pewter-gray surfaces retain generally sharp definition with a trace of softness near the centers. Every major element of this historic and popular design type is present to be admired. The level of surface preservation is well above average for a Continental dollar, especially one that experienced light handling. In addition to the aforementioned original patina, both sides provide an uncommonly smooth appearance during in-hand viewing with no significant blemishes. Considerable luster remains, as well, to further enhance the appeal.

The Continental dollar is an enigmatic type for which no specific documentation detailing its origin has ever been found. Numismatic scholars have been able to piece together a story that, up until recently, had become the generally accepted version of events. According to this story, resolutions passed by the Continental Congress on February 17, 1776, and May 9 of the same year provided for the issuance of paper money in various denominations, including a \$1 note. Resolutions passed later in the year on July 22 and November 2, however, omitted the \$1 note. Based on these facts and supported by the existence of these coins, it was theorized that the Continental Congress intended these pieces to serve in lieu of the \$1 note beginning in the latter half of 1776. The vast majority of surviving examples are struck in pewter, as here, although a few silver and brass impressions are also known. It was easy to conclude that pewter was the intended composition of such a coin, as the coins would have been flat money without intrinsic backing, as the notes were. In addition, the fledgling government did not have a significant treasury reserve. Elisha Gallaudet was identified by Eric Newman as the likely maker based on convenient circumstantial evidence. He was a New York City engraver of the period who was known to have been involved in production of New York paper money issues of the 1770s and thus clearly a prime candidate.

The earliest known published record of the Continental dollar came, oddly enough, in the German book *Historical and Genealogical Almanac, or Yearbook of the Most Remarkable New World Events for 1784* by Matthias Christian Sprengel. Despite the date in the title, the book was published in 1783, the captions for its illustrations rendered in German for the benefit of its target audience. Two illustrations were used to represent the new American nation: one depicting the famous Libertas Americana medal and the other the equally iconic Continental dollar. The caption provided for the obverse of the Continental dollar was AMERICANISCHE LANDES MUNTZE, which roughly translates into "American Country Money." The publisher actually wrote to Benjamin Franklin requesting illustrations to use in the book, although with no record of Franklin's reply the exact origin of Sprengel's illustrations remains unknown.

A few years later, in 1786, Bishop Richard Watson's *Chemical Essays* (Volume IV) also mentioned the Continental dollar. Watson was a professor of chemistry and divinity at Cambridge sanctioned by the British Crown. After discussing the "gun money" issues of King James III, Watson writes:

The Congress in America had recourse to the same expedient; they coined several pieces of about an inch and a half in diameter, and of 240 grains in weight; on one side of which was inscribed in a circular ring near the edge - Continental Currency, 1776 - and within the ring a rising sun, with fugio - at the side of it, shining upon a dial, under which was - Mind your business. - On the reverse were thirteen small circles joined together like the rings of a chain, on each of which was inscribed the name of some one of the thirteen states; on another circular ring, within these, was inscribed - American Congress - and in the central space - We are One.

Although the authors of these early publications obviously believed that the Continental dollars were coins of American manufacture, no documentary evidence was provided to substantiate this claim. In fact, it is the lack of documentary

evidence authorizing the issue of these pieces in the records of the Continental Congress that has long troubled numismatic researchers.

As convincing as the traditional story of these pieces seems, and as tempting as it is to assign primary source status to the Sprengel and Bishop Watson accounts because they date to the 1780s, modern research and a two-part article by Erik Goldstein and David McCarthy entitled "The Myth of the Continental Dollar" published in the January and July 2018 editions of *The* Numismatist challenge the long accepted theories surrounding these coins. They discovered that a long string of early Americans - people who were actually in a position to provide concrete facts about these pieces - went on the record to mention that they had never seen or heard of such a thing as a Continental dollar coin. Paul Revere and Josiah Meigs both went on the record within a decade of the end of the American Revolution to correct Bishop Watson's report that the pewter "dollar" was an American coin. In the December 12, 1788 issue of *The New Haven Gazette*, which he owned and published, Meigs, who at the time was New Haven's city clerk, boldly rebuked Bishop Watson's conclusion:

The following extract from the learned Bishop Watson's Chemical Essays Vol. 4. Page 136. shews how easily strange errors are introduced into the writing of even careful men when they write on any subject relative to distant countries—It is probable that some workman amused himself with copying one of the small bills emitted by Congress, into a die or mould, and then impressed or cast a piece of Pewter such as the Bishop has described.—If the author of that work should publish a future addition, it is hoped that clause will be omitted.

Goldstein and McCarthy also quote Paul Revere's correction to Bishop Watson's conclusion about the Continental dollar, which the famous Boston silversmith and American patriot sent in a letter dated February 21, 1790:

In perusing your valuable Chemical Essays vol. 4 page 136, you make mention of pewter money coined by the American Congress, and give a description of it. The very great pleasure which I have received from the perusal of those volumes and the exceeding good character I have heard of you, from some of your countrymen, as a Man and for fear some person of consequence, has not endeavored to set you right in that piece of History; I have enclosed you two pieces of money, one of them printed under the direction of the American Congress, the other I am not so fully assured of; as they both answer to your description, except the metal, I have sent them, supposing, if you were not possessed of them before, they might be acceptable to you as curiosities.

As for pewter money struck in America, I never saw any. I have made careful enquiry, and have all the reason in the world to believe that you were imposed upon by those who informed you.

As the most significant American coin collector of the 18th century, Pierre Eugene Du Simitiere, a Philadelphian, was also ideally placed to understand the true origin and status of the Continental dollar. Before his death in 1784, he amassed every kind of rare and common American coin then available, including seven Higley coppers that he scrupulously sketched in his inventory book. In November 1779 the Congress officially proposed naming him "Historiographer of the Congress of the United States," with a salary paid in Continental Currency and a three-year contract to write the Congress' official history. Du Simitiere, a numismatist and daily observer of the Congress, not only never owned a Continental dollar, but he described it in his notes as "a coin of the size of a crown, with devices and Mottos, taken from the continental money, Struck't in London on Type-

Metal and dated 1776." In truth, there was literally not a single American better equipped to know its story than he.

Du Simitiere was just the first of many pioneering numismatists who never owned or saw a Continental dollar, and who denied its American provenance. Matthew A. Stickney began collecting in 1823. He traded his Immune Columbia piece to the United States Mint in 1843 to get a brand-new 1804 dollar. His acquisition of his first Continental dollar came a full decade later, while on a trip to England. Joseph B. Felt was a leading American antiquarian when he wrote his *Historical Account of Massachusetts Currency* in 1839. He noted the 1786 account of Bishop Watson in *Chemical Essays*, quoted above, and acted incredulous that Watson believed the Continental dollar to be an American coin:

It will be perceived that such a description was similar, in several respects, to that on the copper coin, which Congress ordered, in 1787, to be issued. The preceding coin, so particularly mentioned by Bishop Watson, has no reference made to it in the Congress Journals.

Jeremiah Colburn never saw or heard of one until Matthew Stickney showed him his, as he noted in his column in *Historical Magazine* in 1857. Colburn noted "no coins were ever in circulation, as currency, of this type, but copies of the Medal are extant struck in white metal." And Sarah Sophia Banks, the London numismatist whose father was the world's most renowned scientist of his day, purchased her Continental dollar new upon issuance, logging its acquisition in her pre-1790 inventory books with the notes "Congress Dollar. 1776. never current, struck on speculation in Europe, for sale in America." In sum, those who were there knew the score: the Continental dollar was a London-made medal, made with designs inspired by Continental Currency, not a coin made by the Continental Congress.

Perhaps the most persuasive document is the paperwork Sarah Sophia Banks preserved with her "Congress Dollar." The two best known American-reference medals of 1783, the year the Continental dollar appears to have been struck, were initially sold with what the French called an "explication," a simple handbill or flyer explaining the designs, what they meant, and where they came from. The Libertas Americana medal was sold with one. Betts-610, the usually pewter medal coined to celebrate the Treaty of Paris, was also sold with one. And so, too, was the Continental dollar. Banks preserved hers, and it reads just as other contemporary explications do, explaining the motifs, "representing the Paper Currency of a Dollar....the Thirteen Colonies united like a Chain....the Date, 1776, is the time they declared Independency."

That the Continental dollar was intended as a medal and not a coin, and that it was struck in London in 1783 instead of an unknown American location in 1776, changes very little in the scheme of things. The Libertas Americana medal was coined in Paris but is consistently rated as among the most desirable American numismatic collectibles; the Continental dollar should not forfeit a similar place in the hearts of American collectors. It remains scarce, attractive, historic and valuable. It's a piece that Paul Revere - no man of letters, typically - felt passionately enough about to write a missive to the Bishop of London. And it's a piece that all of us grew up looking at and wanting to own, just as every generation of American collector since 1823 has. Indeed, the inclusion of a high grade and attractive Continental dollar, as here, will continue to help define the difference between an average and outstanding collection of early American types.

PCGS# 915767. BASE PCGS# 295. NGC ID: 2AYU.

# **FUGIO CENT**

# Significant AU Newman 1-B Fugio Copper Cross After Date, UNITED STATES





4315

1787 Fugio Cent. Pointed Rays. Newman 1-B, W-6600. Rarity-4. Obverse Cross After Date, No Cinquefoils, UNITED STATES. AU-50 (PCGS). Uncommonly high grade for this distinct and highly desirable *Guide Book* variety in the Fugio series. Warm medium brown surfaces show a few small swirls of deeper color on the obverse, within the bottom of the sundial and at the border in the area of the cross. That side is a bit off center to 1 o'clock, the reverse likewise, and neither side shows denticulation from approximately 12 to 4 o'clock. A touch of

softness is seen in the centers, also near the upper and lower borders, but in the absence of all but light wear overall detail is bold and the entire design is fully appreciable. Close inspection with a loupe reveals only small, wispy marks, and none but a few tiny, shallow flan flaws. Struck from the late clashed state of the dies, Newman C/C. A coin that holds up well against the best pieces in the Retz census, which grade EF-40 to AU-55, and which would fit comfortably into an advanced Fugio set.

PCGS# 880. NGC ID: 2B8D.





4316

1787 Fugio Cent. Club Rays. Newman 4-E, W-6685. Rarity-3. Rounded Ends. AU-50 (PCGS). Handsome golden and olive-brown colors mingle nicely over smooth, hard surfaces. There is good gloss here, as well as universally bold detail throughout the design. Free of both troublesome flan flaws and detracting post-production marks. Though the Newman 4-E is a common variety in the Fugio series, most are either much more worn or with more extensive planchet flaws than this example, which would probably rank in the top 10 survivors for the variety if one could get them all in the same room. Nicer, in your cataloger's (JLA) opinion than the flawed Syd Martin specimen in PCGS AU-55 that realized \$3,840 in our August 2023 Global Showcase Auction.

PCGS# 878896. NGC ID: AX5E.

From the Senator Platt Family Collection, started prior to 1870.





4317

1787 Fugio Cent. Pointed Rays. Newman 8-X, W-6750. Rarity-3. STATES UNITED, 4 Cinquefoils. MS-62 BN (PCGS). A hard and frosty example bathed in rich olive-copper patina. Obverse impression off center to 11 o'clock, reverse to 8 o'clock, with the upper left obverse and lower left reverse borders into the peripheral features in those areas. Striking detail is sharp where allowed by die state, nonetheless, and the only blemishes of note are some carbon spots and verdigris speckles through the rings on the reverse that account for the MS-62 numeric grade.

PCGS# 883. NGC ID: 2B8E.





1787 Fugio Cent. Pointed Rays. Newman 11-B, W-6785. Rarity-4. UNITED STATES, 4 Cinquefoils. MS-63 BN (NGC). We believe the Newman 8-B and 11-B Fugio cents of the UNITED STATES type to be the best choices as representative of the Fugio cent series, and this piece is no exception. It is boldly struck on a high quality planchet devoid of all but minor drift marks that require magnification for identification. Predominantly chocolate brown in color with good gloss to satin-textured surfaces. The coin is a delight not only at arm's length, but also up close, with the incredibly bold clash marks coming into greater focus under magnification; the die state is Newman C/E. Most surviving Newman 11-Bs undoubtedly trace back to the Bank of New York Hoard, and as late as 1948, there were 60 examples of this variety in the hoard. As such, most survivors are Uncirculated or nearly so, and well circulated examples such as the Fine-12 we sold in our June 2021 auction are actually much rarer than Mint State examples.

PCGS# 889. NGC ID: 2B8F.

Purchased from Robert Rhue, May 2016.





4319

1787 Fugio Cent. Pointed Rays. Newman 13-X, W-6855. Rarity-1. STATES UNITED, 4 Cinquefoils. MS-62 RB (PCGS). CAC. OGH. Featuring an uncommon mix of warm rose-red color and iridescent olive-brown patina, this premium quality Mint State example will catch the eye of advanced collectors. The centering is a bit tight to 4 o'clock on the obverse, 1 o'clock on the reverse, although only portions of the border denticulation are off the flan. Detail is bold throughout the design. A few ancient carbon deposits are miniscule apart from a crescent at right obverse and a small spot within the ring at lower right reverse. Both sides are free of detracting handling marks with a hard and satiny appearance. With 726 examples remaining in the Bank of New York Hoard as of 1948, Newman 13-X is one of the most readily obtainable die marriages of the Fugio copper and is an ideal variety for type collecting purposes. This coin is certified MS-62 RB on the PCGS insert, but the insert also uses coin #883, which is for the BN category of the STATES UNITED, 4 Cinquefoils *Guide Book* variety.

PCGS# 884. NGC ID: 2B8E.

# **Dramatic Double Struck Fugio**





4320

1787 Fugio Cent. Pointed Rays. Newman 13-X, W-6855. Rarity-1. STATES UNITED, 4 Cinquefoils. Double Struck, Second Strike 15% Off Center. AU-58 (PCGS). A spectacular, major mint error from this historic copper series. The initial impression is a bit off center to the upper left obverse, lower left reverse, while the second is dramatically off center to 11 o'clock on the obverse. The latter imparted an arcing indentation through the upper right reverse, but there is no second set of design elements evident on that side. The lower left reverse is soft

overall, the obverse much bolder, especially for those portions of the second strike that are present. Nice, generally hard, antique copper-brown surfaces are lightly flawed (as made) at lower left obverse and upper left reverse, to no great detriment. This may be a plentiful die pairing for the Fugio cent in an absolute sense, but a double strike such as this is a significant rarity that is sure to catch the eye of advanced early copper enthusiasts.

PCGS# 883. NGC ID: 2B8E.





1787 Fugio Cent. Pointed Rays. Newman 18-H, W-6950. Rarity-4. UNITED STATES, 4 Cinquefoils. AU-55 (PCGS). A remarkably nice example of this challenging Newman number that ranks as the finest certified that we have offered in recent memory. Satiny deep golden-brown surfaces are hard and tight with only a few trivial reverse flan flaws around the center and at lower right. One will need a loupe to discern these features, and the same can be said for the only significant marks - a couple of shallow scuffs at the upper left reverse border. A few swirls of ebony color on the obverse further confirm the originality. A late die state of an already well used die pair, with some strike weakness and indistinct detail as a result, but the centering is excellent on the obverse, just a bit tight to 4 o'clock on the reverse, and overall definition is quite bold in the absence of all but light wear. Definitely a keeper for the advanced die variety collector specializing in this historic early copper series.

PCGS# 889. NGC ID: 2B8F.





4322

"1787" (ca. 1860) Fugio Cent. "New Haven Restrike". Newman 104-FF, W-17560. Rarity-3. Copper. MS-65 RB (PCGS). CAC. Certified as being struck in copper by PCGS, although all examples are really in yellow bronze, the variations in color due to different striking periods or, more likely, sightly different allows. This is a beautiful Gem with much vivid orange-rose color especially around the peripheries. Light gray-brown toning appears to drift toward the centers, and wisps of salmon-pink iridescence engaging the label on the reverse and portions of the sundial on the obverse. Sharply defined, as befits the type, with exceptional quality and eye appeal. According to numismatic lore, in 1858 C. Wyllys Betts discovered three sets of 1787-dated Fugio cent dies on the site of the Broome & Platt store in New Haven. Betts' discovery was supposedly made while rendering services to coin dealer Horatio N. Rust who, circa 1860, had Fugio cents struck in copper alloy, silver and gold from these dies. These coins have come to be known as the "New Haven Restrikes." Modern numismatic scholarship has proved that very little of the foregoing is actually true. But the increased popularity of coin collecting in the 1850s made it profitable to produce and sell reproductions of the Fugio cents. The firm primarily responsible appears to be the Scovill Manufacturing Company of Waterbury, Connecticut, which used newly created dies to strike these coins. Horatio Rust still seems to have been involved, but only as a distributor or, perhaps, the person who commissioned Scovill to create the dies and/or coins. The "New Haven Restrikes" differ in detail from original Fugio cents, particularly on the reverse where the rings are narrow instead of wide. Most examples of this type are struck in brass or other copper alloy, as above, although rarer silver and gold impressions are also known.

PCGS# 917. NGC ID: 2B8T.





4323

"1787" (ca. 1860) Fugio Cent. "New Haven Restrike". Newman 104-FF, W-17560. Rarity-3. Copper. MS-64 RB (PCGS). Sharply defined with original mint orange color remaining around the peripheries and framing warm olive-brown centers.

PCGS# 917. NGC ID: 2B8S

From our (Stack's) sale of the Dr. David L. Spence Collection of U.S. Colonial Coins, March 1975, 747.





4324

"1787" (ca. 1860) Fugio Cent. "New Haven Restrike". Newman 104-FF, W-17560. Rarity-3. Brass or Yellow Bronze. MS-64 (PCGS). Glorious golden-orange surfaces retain nearly full color, as made, with just a tinge of iridescent rose-brown tinting evident as the coin rotates under a light. This is a beautiful near-Gem - fully struck and expertly preserved.

PCGS# 880967. NGC ID: 2B8S.





4325

"1787" (ca. 1860) Fugio Cent. "New Haven Restrike". Newman-104-FF, W-17560. Rarity-3. Brass or Yellow Bronze. MS-63 (PCGS). A predominantly antique gold and olive-copper example with flashes of mint red color peering from the protected areas around the peripheral design elements.

PCGS# 919. NGC ID: 2B8S.

From our (Stack's) sale of the Dr. David L. Spence Collection of U.S. Colonial Coins, March 1975, 746.

### HALF CENTS

# **Sharp First Year Half Cent**





4326

1793 Head Left. C-1. Rarity-3+. EF Details—Environmental Damage (NGC). Immensely popular as one of the earliest issues from the first Philadelphia Mint, the 1793 half cent is in constant demand from collectors at all ends of the grading and price spectrum. The presently offered example is lightly circulated, the devices retain strong definition on both sides. An even layer of microporosity is spread across the dark brown patina. Other than the cited environmental damage, there are no other condition issues and despite the flaw, this coin is strikingly handsome. An important opportunity for any collector looking for a boldly detailed example of this classic first year of issue.

PCGS# 1000. NGC ID: 2222. From the Tom Hyland Collection.

#### 4327

1794 C-2a. Rarity-2+. Normal Head. Small Edge Letters. EF Details—Environmental Damage (PCGS). A more affordable type candidate from this challenging early U.S. Mint half cent series, the 1794 being particular popular as the first of the Liberty Cap issues with the head facing right. This one features substantial porosity overall and notable mint-made die clashing on the obverse. Affordable for the collector on a budget.

PCGS# 1003. NGC ID: 2223.

From the Walden Collection.

#### 4328

1794 C-4a. Rarity-3. Normal Head. Small Edge Letters. EF Details—Cleaned (PCGS). A lightly circulated example of this early half cent. The devices are well defined and bold Cleaned long ago, the color is just a trifle "off", but the overall eye appeal is pleasing for a type that often comes low grade or with more serious defects.

PCGS# 1003. NGC ID: 2223.

Found in an envelope of "old coins" in Leicestershire, England.

#### 4329

1794 C-9. Rarity-2. High-Relief Head. VF-20 BN (NGC). A very popular *Guide Book* listed variety with Liberty's head deeply cut into the dies, creating a higher relief than other varieties. Generally attractive with moderate wear on both sides, we note some light scratches on the chin and cheek. Overall an attractive coin with strong detail for the assigned grade.

PCGS# 1003. NGC ID: 2223.

From the Broad View Collection.





4330

1802/0 C-2. Rarity-3. Second Reverse (a.k.a. Reverse of 1802). Fine-15 (PCGS). Any 1802/0 half cent is a prized rarity. High grade examples are few and far between, the finest examples are an AU Details example certified by PCGS and an EF-45 graded by PCGS. The majority of known survivors are not just low grade, but also have serious surface issues. This PCGS-graded Fine-15 is an incredible exception, a very pleasing coin visually, there are no serious marks of any kind and the remaining detail is nice and bold. Dark brown, hard surfaces are free of porosity or corrosion. This example is struck from a very late die state (Manley State 4.0), as evidenced by the extensive die rust on both sides. The planchet stock for the 1802 half cents (and all of these are 1802/0 overdates), was in today's parlance, recycled "spoiled" large cents. Evidence of the large cent can be found primarily on the reverse rim from about 1 o'clock to 2:30 and into the right side of the wreath. A famed rarity in the series, this is an important opportunity for the advanced collector of early American coppers.

PCGS# 1057. NGC ID: 222D. From the Tom Hyland Collection.





4331

**1802/0 C-2. Rarity-3. Second Reverse (a.k.a. Reverse of 1802). Fine-12 (PCGS). CAC.** A very scarce issue as a whole, all 1802 half cents are overdates. Two distinct *Guide Book* varieties exist with the die marriages: one mating the obverse with a left over 1800 reverse die with the single leaf at the top of the wreath; and this one, with a double leaf at the top (this reverse die was used in subsequent years as well). The mintage was just over 20,000 and today, PCGS CoinFacts estimates that only 400 survive in all grades, none above EF grades (the finest is a coin that was in the Missouri Cabinet in an AU details—Scratched holder, followed by the Pogue coin, a PCGS EF-45 that is now in the High Desert Collection.

The present coin is very choice for the Fine-12 grade, as noted by its CAC-approval. Light brown patina with traces of olive and reddish tan are seen in on both sides. Even, generally problem free wear defines both sides, which still retain boldly outlined devices. A heavy die crack from the obverse rim at about 8 o'clock goes into Liberty's lower hair curls. A very desirable early half cent rarity, one that belongs in an advanced cabinet of early copper.

PCGS# 1057. NGC ID: 222D.

From the Tom Hyland Collection.





**1803** C-3. Rarity-1. Widely Spaced 3. AU-58 (PCGS). CAC. The rich cappuccino hue that dominates this Choice AU jewel is accented by the faintest breaths of lilac luster haloing the design elements on each side. Handsomely bold throughout despite striking characteristics that are somewhat obscuring in this late die state. A few scattered imperfections are revealed by scrutiny, though the fields are left serene and nearing Mint State preservation to the naked eye. Technically and aesthetically superlative in nearly every respect. Manley Die State 5.0.

PCGS# 35134. BASE PCGS# 1060. NGC ID: 222E.

CAC Stickered Population (all die marriages of the issue in the BN category): 7; 8.

From the Srotag Collection. Earlier from our Baltimore Auction of November 2015, lot 22006.





4333

1804 C-9. Rarity-2. Crosslet 4, Stems to Wreath. MS-62 BN (PCGS). Original golden-brown surfaces with splashes of warmer steel-olive that are more pronounced on the obverse. The persistent viewer aided by direct lighting will discern faint traces of original mint color, most notably at Liberty's nose. Satiny in texture and smooth during in-hand viewing, one will need a loupe to discern a few faint carbon spots and equally wispy handling marks that explain the MS-62 numeric grade from PCGS. The 1804 Cohen-8, 9 and 10 varieties share the same reverse die, which is (almost always) readily identifiable by the presence of a thick crack from the border through the letter R in AMERICA. The obverse die of C-9 exhibits a short, sharp die line from the upper left curve of the digit 0 in the date that extends toward the adjacent 8. While C-10 is one of the few 1804-dated half cent varieties that is relatively available in Mint State, C-9 is conditionally challenging with most survivors grading VF or lower. The present example joins the Eliasberg specimen as one of the few uncirculated 1804 C-9 half cents that we have had the privilege of bringing to auction. Manley Die State 1.0.

PCGS# 1069. NGC ID: 222F.





4334

**1825** C-2. Rarity-1. MS-63 BN (ANACS). OH. This handsome medium brown example reveals a few glints of steel-gray patina and faded rose mint color that are more prevalent on the reverse. This is a sharply struck, hard and satiny piece limited in grade by light speckles of carbon that are easily overlooked during in-hand viewing. Manley Die State 3.0.

PCGS# 1141. NGC ID: 222T.





4335

**1828 C-3. Rarity-1. 13 Stars. MS-64 RB (NGC).** The surfaces are Choice with a satiny texture and sharp striking detail to the design elements. Pleasingly lustrous, the mint brilliance highlights the delicate iridescent lilac-brown that is toned over ample original red color. Most partially to fully red 1828 half cents trace their history to a hoard dispersed by Washington, D.C. collector and dealer Benjamin Collins, who was very active in the late 19th and early 20th centuries and are of the C-3 die marriage as here.

PCGS# 35262. BASE PCGS# 1148. NGC ID: 222V. From the Tom Hyland Collection.





4336

**1833** C-1, the only known dies. Rarity-1. MS-65 BN (PCGS). CAC. OGH. This is a beautiful coin, both sides fully struck with rich copper-rose patina. Smooth in appearance with a delightful satin texture, there is much to recommend this premium quality Gem to the discerning numismatist. Possibly from a hoard of several hundred Mint State 1833 half cents discovered by the Guttag brothers in New York City during the 1930s.

PCGS# 1162. NGC ID: 222Z.

From the Knohl Collection.





**1835** C-1. Rarity-1. MS-66 BN (NGC). This satiny and highly lustrous example is beautifully toned in antique copper-red patina. Pale powder blue and antique gold highlights are also discernible, further enhancing this coin's visual appeal. Solidly graded and aesthetically pleasing premium Gem quality for the Mint State type collector or half cent specialist.

PCGS# 1168. NGC ID: 2233. From the Knohl Collection.





4338

#### 1844 Original. B-1. Rarity-5+. Large Berries. Proof-62 BN (PCGS).

Deep chocolate-brown with only traces of reflectivity in the most protected areas of the field. This piece could seemingly use a gentle copper brushing to bring out some of the remaining life in the fields, but it has seen a bit of handling. Scattered light marks and a small rough patch over the bun would identify this piece in the future. Sharply struck, as opposed to the weakness often seen in the restrike examples.

PCGS# 1272. NGC ID: 26ZA.





4339

**1854** C-1. Rarity-1. MS-66 BN (NGC). Rich, frosty luster encircles immaculate surfaces toned an attractive mellowed brick-red color with traces of mint luster in the most protected recesses of the design. Well struck and as free of marks as any specimen of this date we've seen, just a couple of tiny contact points on Liberty's chin. A conditionally elusive example destined for either a date or type collection.

PCGS# 35330. BASE PCGS# 1230. NGC ID: 26YY.

NGC Census: 13; 3 higher within the designation (MS-67 BN finest).

From the Knohl Collection.

### LARGE CENTS





4340

1793 Chain Reverse. S-1, B-1. Rarity-4. AMERI. AG-3 (PCGS). CAC. Liberty's profile, the chain and half of the reverse legend are still visible. Certainly an acceptable example of this popular and scarce die pairing of the United States Mint's premier large cent issue, the only one with the AMERI. presentation on the reverse.

PCGS# 35432. BASE PCGS# 1340. NGC ID: 223G.

Ex New Cumberland Collection.

#### 4341

1793 Chain Reverse. S-1, B-1. Rarity-4. AMERI. Fair-2 BN (NGC). A heavily worn example of the always popular AMERI cent. The

central devices are bolder than the legends, as is typical for all low grade Chain cents, regardless of Sheldon variety. Some old marks from its long stay in commerce are noted, but do not detract and blend in with the surrounding surfaces. As a representative of the first cent struck for circulation under the roof of the first Philadelphia Mint, this is an important opportunity for the collector that should not be taken lightly; all Chain cents are scarce, and "straight graded" examples even more so.

PCGS# 35432. NGC ID: 223G. From the Tom Hyland Collection.





4342

1793 Chain Reverse. S-3, B-4. Rarity-3-. AMERICA, Without Periods. Fine Details—Environmental Damage (PCGS). With considerable and universal boldness remaining throughout the design, there is much to recommend this moderately circulated survivor for inclusion in a budget minded type set. The reverse is typically sharper than the obverse, although on the latter side the date and LIBERTY are complete, and Liberty's portrait is fully outlined with crisp detail to the eye, profile, and within some of the hair strands. A shallow pit after the date is noted, but it is the uniformly granular texture to olive-charcoal surfaces and some light scale on the obverse that primarily explain the PCGS qualifier. This first year large cent issue - the only one of its design type - is always in demand and a strong performer at all levels of preservation.

PCGS# 1341. NGC ID: 223F.

From the Senator Platt Family Collection, started prior to 1870.





1793 Wreath Reverse. S-8, B-13. Rarity-3. Vine and Bars Edge. VF Details—Damage (PCGS). A boldly defined Wreath cent that presents nicely overall. There are some light marks and perhaps some evidence of the smoothing of some of them, but overall the details are nicely outlined. Overall a pleasing olive-tan brown patina graces both sides makes this second of three different 1793 large cent types a good choice for the budget minded collector who would accept some minor damage for very sharp detail.

PCGS# 1347. NGC ID: 223H. From the Tom Hyland Collection.





4344

1793 Wreath Reverse. S-8, B-13. Rarity-3. Vine and Bars Edge. Good-4 (PCGS). Quite nice in a well circulated survivor of this historic first year large cent issue. The surfaces are generally medium copper-brown with a hint of deep olive, and they are well composed for the grade apart from a few light and moderate scratches over and behind Liberty's head. A swirl of darker color at 5 o'clock on the reverse border is associated with light surface scale. Some of the peripheral design elements have been lost to wear, especially on the reverse, but the date is fully legible, Liberty's portrait is well outlined, and more than half of the wreath on the reverse is bold. A pleasing piece at the Good grade level with much to recommend it to both type collectors and early copper enthusiasts.

PCGS# 1347. NGC ID: 223H.

From the Senator Platt Family Collection, started prior to 1870.





4345

1793 Wreath Reverse. S-9, B-12. Rarity-2. Vine and Bars Edge. VG-10 (PCGS). This historic and popular one year design from the earliest years of United States Mint coinage operations is popular with both type collectors and early copper enthusiasts at all levels of preservation. Notable wear, especially at the rims, a small rim bump is noted at 6 o'clock on the obverse, several small planchet voids are seen near the top of the reverse. An affordable example for the budget-minded collector.

PCGS# 1347. NGC ID: 223H.





4346

1793 Wreath Reverse. S-10, B-10. Rarity-4. Vine and Bars Edge. EF Details—Corrosion Removed (PCGS). This Wreath cent saw little in the way of *actual* circulation. Likely a ground find, the surfaces were seemingly burnished at one time to remove corrosion. Rich brown surfaces are not perfect, but show bold definition to the devices. Sheldon-10, as a Rarity-4 is slightly scarcer than other Wreath cent die marriages. A popular and important early large cent, this coin will fit into another advanced cabinet of early American coppers.

PCGS# 1347. NGC ID: 223H.

From the Tom Hyland Collection.





4347

1793 Wreath Reverse. S-10, B-10. Rarity-4. Vine and Bars Edge. Fine Details—Environmental Damage (PCGS). An eagerly sought one-year design type in the early large cent series, and this is a more affordable circulated survivor that retains bold outline detail to all major features. Dark charcoal-copper surfaces are also rough and pitted to explain the PCGS qualifier, but there are no sizeable or otherwise singularly distracting blemishes.

PCGS# 1347. NGC ID: 223H.

From the Senator Platt Family Collection, started prior to 1870.





4348

1793 Wreath Reverse. S-11c, B-16c. Rarity-3-. Lettered Edge. EF Details—Environmental Damage (PCGS). The stated impairment notwithstanding, this is an extremely inviting coin for circulated type purposes. Bold steel-brown surfaces retain sharp striking detail throughout the design, and although noticeably rough in texture, the surfaces are free of outwardly distracting abrasions. Though the obverse still retains the "frightened" head of Liberty with flowing tresses that adorned the Chain cents of earlier in the year, the reverse is now adorned with a central wreath that became, in various forms, the standard for large cents until the end of the denomination in 1857. There are several varieties of 1793-dated Wreath cents, the most famous of which is the rare Strawberry Leaf variety

PCGS# 1350. NGC ID: 223J.



1793 Liberty Cap. S-13, B-20. Rarity-4-. Net AG-3 (ANACS). VG Details—Corroded. OH. Well worn and displaying dark porosity on both sides, this is, overall, a presentable example of this very challenging issue. The corrosion is evenly distributed across the surfaces. The design elements show boldly, especially on the reverse and we note a planchet crack at 12 o'clock on the obverse. Sheldon-13 is the most "common" of the 1793 Liberty Cap cent die marriages, but it is all relative, as it is the rarest of the three major types struck in 1793. Regardless of grade, any 1793 Liberty Cap cent is an important opportunity.

PCGS# 35489. BASE PCGS# 1359. NGC ID: 223L.

From the Tom Hyland Collection.





#### 4350

1793 Liberty Cap. S-14, B-17. Rarity-5-. Fine Details—Repaired (PCGS). A beloved variety of the rare 1793 Liberty Cap cent, instantly recognizable by its dramatic obverse die crack that neatly bisects that side into two nearly equal halves. This example has universally porous dark copper-brown surfaces. It offers a satisfying amount of detail for the Fine grade level including a sharp LIBERTY and strong right half of the portrait. The date is rather weak, typical for the grade, but still visible. The PCGS qualifier concerns an area of light tooling in the left obverse field, as well as evidence for more extensive smoothing/tooling in the center and at lower left and upper right reverse. Here is a great opportunity to obtain a relatively affordable example of this transitional early large cent issue that offers respectable detail and eye appeal.

PCGS# 1359. NGC ID: 223L.

From the Tom Hyland Collection.

#### 4351

1794 S-19a, B-3a. Rarity-5+. Head of 1793. Fine Details— **Environmental Damage (PCGS).** We note an uncommon boldness of detail throughout the design in an example of this rare and conditionally challenged Sheldon number. Appreciable sharpness is seen within the lowest locks of Liberty hair and on the wreath, in fact, and all peripheral features are discernible, although the lower obverse and upper reverse borders are somewhat soft. Dark, granular, earthenbrown surfaces with scattered verdigris and encrustation explain the PCGS qualifier; there are no significant marks. Unfortunately, a prong of the PCGS holder obscures the diagnostic edge feature of the S-19A sub-variety, but the attribution was confirmed by our consignor - a highly respected numismatist - prior to certification. Credit for the discovery of the Edge of 1793 variant of the S-19 large cent goes to Harlan P. Smith, who reportedly confirmed an example sometime prior to 1906. Few additional pieces have some to light since, and those that have enjoy strong demand among early copper variety enthusiasts regardless of level of preservation.

PCGS# 1362. NGC ID: 223M

# Sharp AU Sheldon-31





4352

1794 S-31, B-13. Rarity-1. Head of 1794, Marred Field. AU-53 BN (NGC). A lovely example of the Marred Field 1794 cent, so named for a series of die lumps in the obverse field opposite 9 o'clock, between the bottom corner of the cap and the four upper strands of Liberty's flowing locks. Nice, hard surfaces have a glossy, olive-gray brown patina that is visually striking. Light wear is noted on both sides, and there are some superficial traces of contact here and there, visible only with magnification, and none are singularly distracting or worthy of mention. This is a very pleasing example for the date or variety, and will be at home in a carefully assembled type set, or in an advanced early copper cabinet.

PCGS# 35558. BASE PCGS# 901374. NGC ID: 223M.

From the Tom Hyland Collection. Earlier from Joel Harwin, February 5, 1984, at the Long Beach Exo; Doug Bird, April 12, 1985; Wes Rasmussen; Heritage's FUN Signature Sale of January 2005, lot 3037.





4353

1794 S-31, B-13. Rarity-1. Head of 1794. Marred Field. Incomplete Edge Detail. VF-35 (PCGS). Deeply toned steely-copper surfaces with a tinge of pale olive and a hint of good gloss. The strike is well centered, border denticulation complete, if light in some areas, with ample sharpness to the major design elements. Both sides are microgranular in the fields, but there are no sizeable marks. A major mint error from this early large cent series, the edge lettering is blundered and reads ONE HUNA DOLLAR.

PCGS# 901374. NGC ID: 223M.

From the Lou Alfonso Collection. Earlier from our (Stack's) Anderson-Dupont Catalogue, Part I, September 1954, lot 46; Kagin's 86th Annual ANA Convention Sale, August 1977, lot 4466; Herbert I. Melnick's sale of the R.K. Hoffman Collection, November 1982, lot 97; unknown; Heritage's sale of the Mark Hayfield Collection of Mint Errors, November 2004 Palm Beach, FL Signature Sale, lot 5092; Heritage's FUN Signature Auction of January 2011, lot 3128; Douglas F. Bird; F. Benson; Ira & Larry Goldberg's Pre-Long Beach Sale of June 2014, lot 47; Lou Alfonso Collection.





### 1794 S-44, B-33. Rarity-1. Head of 1794, Short Bust. VF-30 (PCGS).

This visually appealing mid-grade example delivers handsome color in original, even, golden-brown. The borders retain full denticulation despite a touch of softness at lower right reverse, all major design elements discernible to bold, the protected tresses of Liberty's hair crisp. Scattered marks are largely commensurate with the grade, although accuracy compels us to mention a thin, faint scuff in the obverse field before Liberty's nose. This trivial feature will require magnification to fully discern, and the in-hand appearance for both sides is pleasantly smooth in an early date large cent that saw this extensive circulation.

PCGS# 901374. NGC ID: 223M.

From the Senator Platt Family Collection, started prior to 1870.





4355

1794 S-57, B-55. Rarity-1. Head of 1794, Pyramidal Head. AU-53 BN (NGC). A great coin for type purposes as the Sheldon-57 is a relatively common die marriage, listed as Rarity-1. That said, in an absolute sense, any AU 1794 large cent is a scarce coin and important opportunity for the collector. Light wear is noted on the highest points of the design. There are some natural flaws in the planchet, mostly limited to some roughness that was not struck out. Steely brown color with light olive undertones accent sharply struck devices. Struck from Heck Die State 4.

PCGS# 901374. NGC ID: 223M.

From the Lou Alfonso Collection.





4356

1794 S-57, B-55. Rarity-1. Head of 1794, Pyramidal Head. EF-40 (PCGS). The Sheldon-57 variety is nicknamed the Pyramidal Head due to the straight sweep of the hair behind Liberty's head. And this is an attractive Extremely Fine example that sports light lilac-blue undertones to dominant, even, olive-copper patina. The surfaces are hard and satiny with no troublesome marks or other blemishes. The upper right obverse periphery is a bit soft, affecting mostly the border, but the reverse is fully denticulated around, and both sides retain bold to sharp definition to the major design elements. If a nice circulated S-57 is needed for an early copper collection, or if you are a type collector seeking a single nice Liberty Cap cent, this coin has much to offer and is worthy of serious consideration.

PCGS# 35633. BASE PCGS# 901374. NGC ID: 223M.





4357

1794 S-63, B-37. Rarity-2. Head of 1794, Fallen 4. EF-45 BN (NGC). A visually striking die variety, which Dr. Sheldon referred to as the "Drunken Diecutter's Obverse" and one look at the seeming careless engraving of the date shows this. A charming relic of the handmade nature of early American dies, this example displays a light caramel-brown tone with light lilac-olive accents. Some light marks are noted from its time in commerce. An early die state with the die lines protruding from the dentils on the right obverse periphery, the heaviest of which sticks out into the field to the right of the 4 in the date. An attractive EF coin that will certainly delight any collector of large cents.

PCGS# 901374. NGC ID: 223M.

From the Tom Hyland Collection.





1796 Draped Bust. S-110, B-16. Rarity-3. Reverse of 1794. EF Details—Cleaned (PCGS). Steely brown surfaces are a touch glossy from the cited cleaning, but the details are quite bold and well defined for the EF details grade. Signs of microporosity can be found in the fields under magnification. Struck from Die State III. Overall, this is a presentable example of this variety that will fit nicely in a mid-grade EAC cabinet.

PCGS# 1404. NGC ID: 223W.





4359

1798 S-166, B-32. Rarity-1. Style II Hair. AU-50 (PCGS). Sharply defined elsewhere, accuracy alone compels us to mention a touch of softness along the upper obverse and upper right reverse borders. The tops of the letters in those areas are affected, but they are still complete, and all peripheral words are fully legible. Deep steely olive-brown on the obverse, the reverse is mostly medium brown with a splash of charcoal-copper at lower right. The latter side is rotated nearly 45 degrees counterclockwise from normal coin alignment. Satiny surfaces are hard and tight, and while a couple of faint pin scratches on the reverse before the words ONE and CENT are discernible under magnification, there are no other significant blemishes, and certainly none that are distracting during in hand viewing. The sweeping crack on the reverse readily identifies the Sheldon-166 attribution, which pairing is the only appearance of this die.

PCGS# 1434. NGC ID: 2244.

From Kagin's ANA National Money Show Auction of March 2018, lot 1076.





4360

1799 S-189, B-3. Rarity-2. VF Details—Surfaces Smoothed (PCGS). With most design elements boldly defined and relatively pleasing color in even olive-copper, there is much to recommend this key date example to the large cent enthusiast. The surfaces are microporous, the visual effects of which have been somewhat lessened by overall light smoothing that explains both the PCGS qualifier and the somewhat bright appearance that the coin exhibits at direct lighting angles. Accuracy compels us to mention an uneven strike that has resulted in heavier wear at the upper obverse and lower reverse, in which areas remaining detail is faint to absent. No sizeable marks assail the eye during in hand viewing.

PCGS# 1443. NGC ID: 2246.

From the Tom Hyland Collection.

#### 4361

1799 S-189, B-3. Rarity-2. Good Details—Reverse Graffiti (NGC). A heavily circulated example of this key date, one of the toughest years to find in nice condition. Displaying bold detail for a coin called "Good Details", the definition is certainly closer to that of a VG coin. Some contact marks are noted and a minor "X" between ONE and CENT, visible under low magnification, accounts for the qualifier. An affordable example of this coveted rarity that will certainly see strong bidding from the early American copper crowd.

PCGS# 36140. BASE PCGS# 1443. NGC ID: 2246. From the Walden Collection.





4362

**1800** S-200, B-15. Rarity-3. Unc Details—Cleaned (PCGS). A recent discovery in an old collection "across the pond," this is a sharply defined Draped Bust large cent overall, and among the finest known of this somewhat scarcer Rarity-3 die marriage. Most of the central design elements are fully struck, and well centered, with completely denticulated around both sides. The surfaces exhibit the overall appearance that is suggestive of an ancient cleaning, including traces of salmon color that contrasts against a steely brown with dark violet accents. A strong glass reveals a few light marks as well, but the worst of these is well hidden in Liberty's hair tresses. The highest ranking coin in Walter Breen's Condition Census is the Brand-Wurtzbach-Sheldon-Naftzger coin called VF-35; clearly this Uncirculated Details coin should rank higher

PCGS# 1449. NGC ID: 2248.

Found in an envelope of "old coins" in Leicestershire, England.





1802 S-231, B-9. Rarity-1. Stemless Wreath. AU-55 BN (NGC). A satiny and tight example with deep tobacco-brown patina. The strike is ideally centered on the planchet, both sides also exhibiting bold to sharp definition throughout the design. Pleasingly smooth in hand, although closer inspection shows some dull marks in and around the centers on both sides. As one of the more readily obtainable die marriages of the 1802 Draped Bust cent, the easily attributed Sheldon-231 is a favorite among both type collectors and variety specialists. The present example is better preserved than most, and it is a coin that would do justice to an advanced collection.

PCGS# 1476. NGC ID: 224F.

From the Tom Hyland Collection.

#### 4364

**1802** S-231, B-9. Rarity-1. Stemless Wreath. EF-45 BN (NGC). The popular Stemless Wreath *Guide Book* variety of the issue, and represented here by a boldly to sharply defined Choice EF example. Generally olive-copper surfaces show a gentle marbling of lighter autumn-brown color that is most pronounced at lower left obverse. Hard and satiny in texture with only minor marks scattered about, none of which are worthy of undue attention.

PCGS# 1476. NGC ID: 224E.





#### 4365

**1802** S-232, B-12. Rarity-1. AU-53 (PCGS). Satiny surfaces are hard, tight, and free of sizeable marks. The appearance is a tad bright at certain viewing angles, suggestive of an old, light cleaning, but both sides have long since retoned naturally and rather attractively in warm olive-brown. As well, we note traces of faded autumn-orange color close in to many of the design elements. The ribbon ends on the obverse and lower portion of the wreath on the reverse are somewhat blunt, but detail is bold otherwise. There are a few speckles of light verdigris within the leaves below the word OF. Given the EAC Condition Census for this variety of MS-65 to AU-55 coins listed in Walter Breen's large cent encyclopedia (2000), this minimally circulated survivor is worthy of serious consideration among advanced early copper enthusiasts.

PCGS# 1470. NGC ID: 224E.





#### 4366

**1802** S-235, B-15. Rarity-3. AU-55 (PCGS). Boldly defined overall from a well centered, nicely executed strike. Handsome olive-brown surfaces show a trace of microroughness, but there are no sizeable marks, and both sides are generally smooth during in hand viewing. An ancient spot on the reverse at the letters UN in UNITED is noted. The obverse die state is fairly early, clash marks from the fraction on the reverse evident at the tops of the letters RTY, but the rim break that eventually forms in that area not yet present.

PCGS# 1470. NGC ID: 224E.

From our February 2019 Collectors Choice Online Auction, Part II, lot 91024; Heritage's CSNS Signature Auction of April 2021, lot 7053.

#### 4367

**1802** S-237, B-10. Rarity-2. EF-45 (PCGS). Attractively toned surfaces are awash in deep, rich, olive-copper color. The strike is nicely centered, borders fully denticulated on both sides, Liberty's portrait is crisp throughout. Other features are boldly to sharply rendered apart from the lowest leaf clusters in the reverse wreath, which are characteristically blunt for the type. A few old, dull marks on the obverse are evident over and around the portrait, but the reverse is considerably smoother, and both sides are generally hard and tight. A few minor planchet voids and cracks at the upper reverse border, engaging the letters ES in STATES, are as made.

PCGS# 1470. NGC ID: 224E.

From Heritage's sale of the Bendett Fellowship Collection, August 2018 Philadelphia ANA Signature Auction, lot 3066.





#### 4368

**1803** S-250, B-10. Rarity-3. Small Date, Small Fraction. AU-58 (PCGS). A well struck example, where allowed by die state, we note otherwise sharp central definition that wanes appreciably only over the lower right portion of the wreath on the reverse. Both sides of the coin are more or less fully denticulated, but minor softness and light flow lines at the borders point to die fatigue. Deep copper-brown patina dominates the in hand appearance, although there are traces of intermingled deep rose color evident as the coin rotates under a light. Plenty of good gloss, and no marks or other blemishes to smoothlooking surfaces. A very nice representative of this Sheldon number which, surprisingly, has had only four appearances in certified AU grades in our auctions over the last two decades.

PCGS# 1482. NGC ID: 224G.





1804 S-266, B-1, the only known dies. Rarity-2. VF Details—Environmental Damage (PCGS). A highly desirable key date to the early large cent series. The obverse cud above RTY has begun to form, but there is no evidence of the reverse one. Moderate wear is seen on both sides, and while PCGS cites environmental damage and the surfaces show some roughness and porosity, the eye appeal is quite decent. Bearing the "magic" 1804 date, this large cent will find a great home in an advanced cabinet of early large cents.

PCGS# 1504. NGC ID: 224H. From the Tom Hyland Collection.





4370

**1804** S-266, B-1, the only known dies. Rarity-2. VG Details—Environmental Damage (PCGS). Pleasing chocolate brown surfaces show roughness associated with the cited environmental damage. While not perfect, this is a key date in the Draped Bust series, and always in demand from collectors of early American copper coins. A distinctive die state with a cud above RTY on the obverse and MERIC on the reverse. The details are quite bold and the eye appeal is very pleasing despite the surface issues.

PCGS# 36422. BASE PCGS# 1504. NGC ID: 224H. From the Tom Hyland Collection.

#### 4371

"1804" (1860s) Private Restrike. Breen-1761, Pollock-6050. Rarity-1. Copper. MS-63 BN (PCGS). CAC. Suitably bold in detail by the standards of the type, this an attractive Choice example with significant rose-orange color remaining around the peripheries. Otherwise nicely toned in warm olive-brown, the surfaces have a nice satin texture and are free of troublesome post-production blemishes. This well-known "restrike" was made unofficially circa 1860 from an altered 1803-dated obverse die with the reverse die of the 1818 Matron Head Cent. The obverse die was severely cracked and rusted at the time it was pressed back into service with the altered 1804 date. Both were found on the location of the first Philadelphia Mint "among general rubbish when the basement was cleaned" years after the Mint's 1833 departure from the site, probably in the mid 1850s according to a recollection published in the December 1910 issue of *The Numismatist*.

PCGS# 45344. NGC ID: 224J.

CAC Stickered Population: 14 in all grades.

From Heritage's Long Beach Signature Auction of January-February 2019, lot 3044.





4372

**1807 S-271, B-1. Rarity-1. Comet. AU Details—Corrosion Removed** (PCGS). Universally bold AU detail with some sharper definition remaining in the more protected areas of the design. There are no marks of consequence, but deep steel-gray surfaces are granular to explain the PCGS qualifier. S-271 is always considered an interesting variety as a diagonal die break across the obverse resembles a comet's trail.

PCGS# 1531. NGC ID: 224M.

From the Senator Platt Family Collection, started prior to 1870.

#### 4373

**1810/09 S-281, B-1. Rarity-1. AU Details—Environmental Damage** (NGC). Crisply defined devices show little evidence of wear. The surfaces are dark and under magnification show some porosity and roughness fairly evenly distributed throughout the fields. The naked eye appeal is actually much better than you might expect from the NGC qualifier and worthy of placement in an advanced early copper cabinet.

PCGS# 36469. BASE PCGS# 1552. NGC ID: 224T. From the Walden Collection.

#### 4374

**1811** S-287, B-1. Rarity-2. VF-20 (PCGS). A few blushes of chocolate-brown mingle with dominant olive-copper patina on both sides of this notably circulated piece. The left peripheral areas on both sides are a bit soft, but otherwise we note universally bold VF detail throughout the design. With no marks or other blemishes of note, this is an inviting circulated example of a conditionally challenging large cent type.

PCGS# 1555. NGC ID: 224U.

From the Senator Platt Family Collection, started prior to 1870.

#### 4375

**1814 S-294, B-1. Rarity-1. Crosslet 4. VF-35 (PCGS). CAC.** The hard, tight surfaces of this Choice VF example are warmly toned in original medium brown with tinges of pale rose discernible at direct lighting angles. The strike is generally well centered, although the border denticulation is thin to absent at lower right obverse and upper right reverse. A tiny planchet pit in the left obverse field warrants mention only because the surfaces are impressively smooth otherwise, and especially for a moderately circulated survivor of this challenging large cent type. For the grade, it is difficult for us to imagine a more desirable Classic Head cent for type purposes.

PCGS# 1573. NGC ID: 224Y.

From the Srotag Collection. Earlier from Heritage' Long Beach Signature Auction of February 2018, lot 7099.





**1814** S-295, B-2. Rarity-1. Plain 4. AU-58 (PCGS). A thoroughly PQ example of this conditionally challenged large cent type at the near-Mint grade level. Struck on a high-quality planchet - unusual for the type - both sides are smooth and tight with a hard satin texture. Color is lovely, the obverse with minimal olive tinting to dominant goldenbrown, the reverse with a blend of golden-brown and olive-copper. The strike is nicely centered and impressively sharp throughout, a touch of softness along the right reverse border affecting only the denticulation and, in any event, hardly worth mentioning. Just as easy to forgive are a few tiny, well scattered carbon spots on the obverse that in no way offend. Whether you are a high grade type collector seeking a superior Classic Head cent, or a specialist in early copper, this lovely Sheldon-295 deserves serious attention, and also the strongest bids.

PCGS# 1576. NGC ID: 224Y.

From the Senator Platt Family Collection, started prior to 1870.





#### 4377

**1814 S-295, B-2.** Rarity-1. Plain 4. AU-55 BN (NGC). Great surfaces and bold definition is notable for this conditionally challenging large cent type. Both sides are hard and have a dark brown patina throughout. The strike is well centered for a Classic Head cent, and bold to sharp detail remains after what must have been a very brief time in circulation during the Madisonian era. This would be an excellent coin to represent this short-lived design in a high grade type set. Despite the fact that both varieties have a Rarity-1 rating in an absolute sense, the 1814 Plain 4 is scarcer in all grades than its identically dated Crosslet 4 counterpart; availability differs most in the higher end circulated and Mint State grades, which highlights the significance of this the present opportunity for early copper enthusiasts.

PCGS# 36517. BASE PCGS# 1576. NGC ID: 224Y. From the Tom Hyland Collection.

#### 4378

**1816** N-2. Rarity-1. MS-63 RB (PCGS). Popular for type purposes, the 1816 is the premier issue in the Matron Head cent series. And this is a lovely Mint State example that retains abundant pinkish-red mint color on an obverse that is also toned in gently mottled olivebrown. The reverse is mostly toned, again in warm olive-brown, but there are traces of faded mint color in the protected areas around the design elements. Surfaces are hard and tight, the strike generally sharp with only minor softness to some of the obverse stars and the high points of Liberty's portrait. A few shallow scuffs engaging the latter design element explain the MS-63 numeric grade, but they are easily overlooked during in hand viewing and will requite a loupe to fully discern. The eye appeal is superior.

PCGS# 1592. NGC ID: 224Z.

From the Senator Platt Family Collection, started prior to 1870.

#### 4379

**1817** N-14. Rarity-1. 13 Stars. MS-64 BN (PCGS). Satiny and quite smooth with medium blueish-brown color on the obverse and ample mint red remaining on the reverse. A few shallow carbon specks are noted here and there on the obverse. The surfaces are a delight to examine as there are so few signs of handling and the eye appeal is strong.

PCGS# 1594. NGC ID: 2252.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Ezra Cole Collection sale, January 1986, lot 1377.





4380

1817 N-14. Rarity-1. 13 Stars. MS-63 RB (PCGS). CMQ. Glowing red gently mellowed to a soft iridescent brown on both sides. The reverse has some ancient flecks of carbon, attesting to the originality. Well struck and quite pleasing for the MS-63 RB level, this is an ideal early date Matron Head cent for a type or date set.

PCGS# 1595. NGC ID: 2252.

From the Senator Platt Family Collection, started prior to 1870.

### Gem Mint State 1818 N-1 Matron Cent





4381

**1818** N-1. Rarity-2. MS-66 BN (PCGS). CAC. Gorgeous chocolate brown, showcasing the most ideal appearance for choice large cents. Accentual blushes of original Mint Red color shine around the obverse devices. Hardly a contact mark to note in this Choice Gem state of preservation.

While most of the high grade examples of the 1818 date are of the N-10 variety, this N-1 presents as a golden opportunity to own a top-pop condition rarity of a lesser seen variety. No examples graded MS-66 in with the Red or Red-Brown color designations, making this the highest technical graded example known to PCGS. Looking at the 1818 date as a whole, only 4 examples graded PCGS MS-66 (all color designations and die varieties) with none finer. A beautifully preserved cent that is eager to be assembled into the finest of large cent collections!

PCGS# 36601. NGC ID: 2253.

PCGS Population: 1; 0 finer.

Ex Naftzger Collection.





**1820** N-13. Rarity-1. Large Date. MS-65 BN (PCGS). A gorgeous Gem, smooth satin surfaces exhibit lovely rose-tan color that makes a strong visual impression. Closer inspection reveals faded remnants of original pale pink luster in the protected areas around some of the reverse devices. Sharply struck over the focal features and expertly preserved, this coin comes highly recommended for inclusion in an advanced type set or early copper collection.

PCGS# 1615. NGC ID: 2256. From the Knohl Collection.





4383

**1820** N-13. Rarity-1. Large Date. MS-65 BN (PCGS). This fully original, aesthetically pleasing Gem is awash in blended gunmetalblue, copper and deep rose patina. Sharply defined in virtually all areas with a smooth, hard, satiny texture. Newcomb-13 is a popular die variety that has survived in large numbers due to its representation in the famous Randall Hoard of Mint State 1818 to 1820 large cents, that came to light circa 1869. The Randall Hoard coins entered numismatic channels, and have been esteemed by collectors ever since. Walter Breen in his *Complete Encyclopedia* describes the variety as mostly "EF to spotty red Unc." For the assigned grade, this is one of the nicer examples we have handled in recent sales and comes highly recommended for inclusion in a Mint State type set.

PCGS# 1615. NGC ID: 2256. From the Knohl Collection.





4384

1820 N-13. Rarity-1. Large Date. MS-65 BN (NGC). CAC. Enticing cobalt-blue undertones over dominant steely-copper patina on the obverse, the reverse presents an even deep reddish-copper color. Both sides also retain traces of faded mint red color in the protected areas around and among some of the design elements. Sharply struck and well centered with a smooth and inviting satin texture. The 1820 Newcomb-13 is one of the most available varieties of large cent from the famous Randall Hoard. This hoard, which contained thousands of large copper cents mostly dated from 1817 through 1820, was rumored to have been found beneath a railroad platform in Georgia some time after the Civil War, but before 1869. Supposedly hidden in a small keg (or multiple kegs), the hoard was named for John Swan Randall of Norwich, New York, who purchased the coins after they had changed hands several times since their discovery. After Randall's death in 1878, the coins that remained were offered at auction by Edward D. Cogan. The most readily obtainable variety from the Randall Hoard is the 1818 N-10, followed by the 1820 N-13 (offered here). Over the years, even as late as the 1970s, it was not unheard of to find groups of Randall Hoard cents offered by coin dealers. However, as the 20th century came to a close, examples were usually found as individual pieces.

PCGS# 1615. NGC ID: 2256. From the Knohl Collection.

#### 4385

**1820** N-13. Rarity-1. Large Date. MS-64 BN (NGC). A beautiful large cent with vivid antique gold, powder blue and pale rose undertones to iridescent olive-brown patina. Satiny and subtly reflective in the fields, the borders are fully denticulated and the central motifs are smartly impressed and crisp. There are no detracting marks and only light, well scattered carbon flecks seem to preclude an even higher numeric grade.

PCGS# 1615. NGC ID: 2256.

From the Lou Alfonso Collection. Earlier from Chris McCawley, January 2010 FUN Convention; Lou Alfonso Collection.





4386

**1821** N-1. Rarity-1. AU-55 BN (NGC). Plenty of sharper detail remains to the better struck features on both sides. Softness to the top of Liberty's portrait, most of the obverse stars, and the high points of the wreath is not out of context for a lightly circulated example of this issue. Richly and evenly toned in steely copper-brown, the surfaces are hard and satiny with only minor marks scattered about. Although both die marriages of this issue are readily obtainable in an absolute sense, their combined population is limited enough to identify the 1821 as one of the scarcer dates in the Matron Head cent series.

PCGS# 1621. NGC ID: 2258.

**1825** N-4. Rarity-3. AU-55 (PCGS). A somewhat glossy example toned in olive-brown shades with swaths of lighter golden-brown across the reverse side. The surfaces are smooth and evenly worn under inspection, with just a single small mark above the E of CENT to serve as the most convenient pedigree marker. The obverse is nicely centered and the tips of the denticles remain visible around the border. The reverse is drawn towards 6 o'clock as is typical.

PCGS# 1642. NGC ID: 225F.

From the Senator Platt Family Collection, started prior to 1870.

#### 4388

**1831** N-7. Rarity-1. Large Letters. MS-64 BN (NGC). Lustrous dark brown patina adorns both sides, the surfaces revealing glints of steely-lilac color as the coin dips into a light. Overall sharply defined with fully denticulated borders, this is a satiny and smooth-looking very Choice Mint State piece that makes a lovely impression in all regards. A couple of light handling marks on the obverse are mentioned solely as identifying features.

PCGS# 36976. BASE PCGS# 1678. NGC ID: 225M.

#### 4389

1834 N-4. Rarity-2. Large 8, Small Stars, Medium Letters. MS-64 BN (PCGS). Lovely steel-brown surfaces with abundant traces of original mint red color hiding in the recess of the design elements on each side. An area of mint-caused die rust is noted at the upper left portion of the reverse side. Satiny surfaces, a well centered strike and sharp central definition further enhance the appeal of this pleasing near-Gem.

PCGS# 1699. NGC ID: 225R.

From the Senator Platt Family Collection, started prior to 1870.

#### 4390

**1837** N-4. Rarity-2. Plain Cords, Medium Letters. MS-64+ BN (PCGS). CMQ. Lustrous brown surfaces have accents of golden-red in the protected areas on the obverse mellowing with dappled blueviolet. The reverse is more evenly imbued with violet over chocolate surfaces. Sharply struck both sides show crisp details and thin die cracks. A few old marks keep the coin from grading higher, but the eye appeal is quite fetching.

PCGS# 1735. NGC ID: 225U.

From the Senator Platt Family Collection, started prior to 1870.

#### 4391

**1838** N-12. Rarity-2. MS-64 BN (PCGS). A lovely near-Gem displaying dark espresso shades and accents of mahogany and steelblue throughout. Ideally centered and well struck with some rim crumbling on the obverse and light flowlines beginning to form. Lustrous and free from distractions.

PCGS# 1741. NGC ID: 225V.

#### 4392

**1839/6** N-1. Rarity-3. Plain Cords. Fine-15 BN (NGC). Generally deep copper patina with intermingled swirls and streaks of warmer golden-brown. The surfaces are quite smooth in hand with only wispy handling marks. All devices are boldly outlined, and the borders are distinct, with much of the denticulation still visible. A scarce and popular overdate.

PCGS# 37261. BASE PCGS# 1756. NGC ID: 225W.

# Gem Booby Head 1839 Large Cent





4393

1839 N-13. Rarity-2. Booby Head. MS-66 BN (PCGS). CMQ-X. A gorgeous and wholly satisfying Premium Gem, among the highest graded at either service in any color designation. Generous amounts of original orange-red cling to the deeper recesses of the design type, delightfully brought out by a bold luster. Heavy die flow lines in the fields and some minor rim cuds on the obverse and some light die cracks through STATES are indicative of a later state of the dies. Nary a mark nor any other flaw are visible to the naked eye, this coin is very choice for the MS-66 grade assigned by PCGS and worthy of the CMQ-X sticker. Very rare any finer.

PCGS# 1751. NGC ID: 225Z

PCGS Population: 9; two finer (MS-67 BN finest in the designation).

From the Senator Platt Family Collection, started prior to 1870.





4394

**1840** N-5. Rarity-1. Large Date. MS-65+ BN (NGC). Traces of original mint color remain in the protected areas of the design, with rich cartwheel luster on both sides. A couple of faint flecks are seen on each side, but there are no distracting marks or abrasions. This date, and those cents struck between 1840 and 1843 in general, are very difficult to find in the finer Mint State grades, as here.

PCGS# 1820. NGC ID: 2266.

NGC Census (all die marriages of the issue): 1; 9 finer in this category (all MS-66 BN).





4395

**1840** N-5. Rarity-1. Large Date. MS-64 BN (PCGS). Lustrous medium-brown and steel with traces of mint red outlining some of the reverse detail. Exceptional eye appeal thanks to the choice color, bold cartwheel luster, and lack of spots or meaningful abrasions. LDS, Grellman state (c), with at least one of the obverse rim cuds visible over stars 9 and 10. A premium example of the date and variety.

PCGS# 395831. NGC ID: 2266.

From our Summer 2022 Global Showcase Auction, August, lot 2081.





**1840** N-8. Rarity-1. Large Date. MS-64 RD (PCGS). Bright salmon red, almost pink, with highly lustrous surfaces. A few tiny carbon flecks are present reverse field, but there are few flaws elsewhere. Abundant rim cuds on the right side of the obverse, typical of this variety. Only one specimen has been certified finer in the RD designation.

PCGS# 1822. NGC ID: 2266.

PCGS Population: 4; only 1 finer in designation (MS-65+ RD finest).





4397

**1843** N-6. Rarity-1. Grellman Die State e. Mature Head, Large Letters. MS-63 BN (PCGS). Bold crimson-red highlights enliven otherwise medium-brown patina on both sides of this appealing Choice Uncirculated example. Sharply struck as a large cent of this type, with only a couple of tiny abrasions on Liberty's cheek, none of which are worthy of individual attention. The 2021 edition of Bob Grellman's book *The Die Varieties of United States Large Cents: 1840-1857* describes this die state of the 1843 N-6 as "unique." An important offering for large cent specialists.

PCGS# 1850. NGC ID: 2269.

From the Senator Platt Family Collection, started prior to 1870.





#### 4398

**1843** N-12. Rarity-2. Petite Head, Small Letters. MS-63 RB (PCGS). A satiny and Choice example with a smooth, inviting appearance that suggests an even higher numeric grade. Plenty of warm autumn orange color remains, both sides also splashed with original steel-gray iridescence. Noves Die State A/A.

PCGS# 1845. NGC ID: 2269.

From the Senator Platt Family Collection, started prior to 1870.





#### 4399

**1850** N-7. Rarity-2. MS-66 RB (NGC). Vivacious red surfaces have begun to mellow with traces of toning, however the surfaces appear to be about as close to full red without the RD designation. Essentially without flaw, there is evidence of an old fingerprint that will aid to identify this Gem 1850 N-7 cent, as will some areas of striking weakness, as made. A great looking type coin that will undoubtedly attract spirited bidding competition from the type coin generalist to the die marriage specialist.

PCGS# 405881. BASE PCGS# 1890. NGC ID: 226G.

#### 4400

**1850** N-21, **10.** Rarity-2. MS-65 RB (PCGS). Far more Red than Brown, we note only a few faint, well scattered glints of flint-gray patina to otherwise vivid rose-red surfaces. Equally inconspicuous are some trivial carbon flecks that do little more than define the MS-65 numeric grade. Late die state, Grellman b, with flowlined fields and fading peripheral definition; this is the typically encountered state of the 1850 N-21 dies. An ideal offering for the high grade type collector, this PCGS Gem would do equally well in a late date large cent variety set

PCGS# 1890. NGC ID: 226G. From the Knohl Collection.

#### 4401

**1851** N-16. Rarity-3. MS-65 BN (PCGS). Incredibly bold cartwheel luster on both sides. Mostly rich steel brown on the obverse with vivid accents of orange red close to the devices. Faint pale blue overtones in the fields. The reverse exhibits more generous retained red in the fields and pleasing olive brown otherwise. A good choice as an example to represent this always popular type.

PCGS# 406693. BASE PCGS# 1892. NGC ID: 226H. From the Knohl Collection.





#### 4402

**1853** N-20. Rarity-3. MS-66 BN (NGC). Traces of red survive in the protected areas of both sides of this impressively struck Gem 1853 large cent. Virtually flawless and of outstanding visual quality, this late date large cent will fit nicely in any advanced cabinet of early copper.

PCGS# 406027. BASE PCGS# 1901. NGC ID: 226K.





1855 N-4. Rarity-1. Upright 5s. MS-65 RB (PCGS). CMQ. A wealth of original mint red has just begun to mellow to a soft violetbrown, which is more mottled on the reverse than the obverse, adding dimension to the visual allure of that side. The devices are crisply impressed with a razor sharp definition throughout. Free of distracting marks of any kind, this colorful Gem is freshly graded, totally original, and off the market for over a century. Worthy of any collection, make it yours.

PCGS# 1908. NGC ID: 226M.

From the Senator Platt Family Collection, started prior to 1870.

#### 4404

**1855** N-4. Rarity-1. Upright 5s. MS-65 RB (PCGS). This frosty Gem rose-brown large cent exhibits a blended mint orange appearance that is quite even in tone overall. The cartwheel activity is superb and the surfaces bear no marks other than a few light flecks that come to light under low magnification. Sharply struck and visually appealing, an ideal type coin representative.

PCGS# 46953. BASE PCGS# 1908. NGC ID: 226M.





#### 4405

1857 Braided Hair. N-2. Rarity-1. Small Date. MS-64 RB (PCGS). Handsome original surfaces exhibit a gently marbling of mint orange color and warm olive-brown patina. Boldly defined for the focal features, the borders are sharp with generally crisp denticulation. A few tiny obverse carbon spots and similarly minor marks in the lower left field on that side are seemingly the only impediments to a full Gem Mint State grade.

PCGS# 1932. NGC ID: 226P

From the Senator Platt Family Collection, started prior to 1870.

# SMALL CENTS

# Rare Choice Quality Proof 1858 Flying Eagle Cent





4406

1858 Large Letters. Snow-PR1. Doubled Die Obverse, High Leaves (Style of 1857), Type I. Proof-63 (PCGS). The Proof Flying Eagle cents dated 1857 and 1858 have always been overlooked historically, perhaps due to a combination of their absolute rarity, and being overshadowed by the 1856 Flying Eagle cent, which represented the first small sized cent coined by the U.S. Mint. This example shows wonderfully reflective fields and pleasing hues light rose-tan on both sides. Tiny flecks of carbon on the surfaces appear when closely examined, attesting to the originality of this Choice quality piece. Notice the depth of the strike on the devices, which show some of the original frost intact. Interestingly both the Small Letter and Large Letter styles were coined in Proof in 1858, but neither in large numbers as they remain quite rare today. An important coin for the specialist.

PCGS# 2042. NGC ID: 227C.





4407

1858 Large Letters, High Leaves (Style of 1857), Type I. MS-66 (PCGS). Glorious bright tan surfaces reveal tinges of pale pink and apricot iridescence as the coin rotates under a light. Both sides are boldly struck with a smooth satin texture that would accept nothing less than a full Gem Mint State rating. The second year 1858 Flying Eagle cent was produced in even greater numbers than the 1857, 24,600,000 vs. 17,450,000 circulation strikes. Both issues are of similar availability in numismatic circles, worn survivors plentiful and even Mint State coins readily obtainable in grades through MS-64. However, the type as a whole is scarce in MS-65 and rare any finer, making this beautiful PCGS MS-66 example an important offering for advanced specialists.

PCGS# 2019. NGC ID: 2277.

From the Thuesen Collection. Earlier from our sale of the Collection of James Allaire Millholland, 1842-1911, Spring 2023 Auction, March, lot 4008.





1858 Large Letters, High Leaves (Style of 1857), Type I. MS-66 (NGC). A regal example of this important type coin with rich coppery-tan surfaces and a good strike on the eagle. There is slight softness on the upper reverse wreath, as nearly always seen on these copper-nickel cents. Hints of carbon exist but far fewer than usually encountered. About as nice as any of these are ever found and a splendid coin for an advanced numismatist.

PCGS# 2019. NGC ID: 2277.

NGC Census: 27; 3 finer (MS-67 finest).

From our (Stack's) sale of the Manhattan Collection, January 2010 New York Americana Sale. lot 3034.





#### 4409

**1859 MS-65 (PCGS).** An exceptional Gem example from the inaugural year of Indian cent production. Displaying strong, unwavering luster and a bright color set this piece apart from the masses of lower quality Mint State coins certified. With a boldly detailed strike and few contact marks for the grade, this example of the popular one-year type will be aggressively sought by several collectors.

PCGS# 2052. NGC ID: 227E.

From the Knohl Collection. Earlier from our August 2019 ANA Auction, lot 1004.





#### 4410

**1859 MS-65 (PCGS).** Rose tinged golden-tan patina from the copper nickel planchet is highlighted by a bold satin frost. Both sides are well struck and the surfaces live up to its Gem grade, free of distracting marks of any kind. A lovely example from the first year of the Indian Head cent and the only year that has the laurel wreath reverse.

PCGS# 2052. NGC ID: 227E.

From the Walden Collection.





#### 4411

**1859 MS-65 (NGC).** Well struck and nicely preserved overall, this coin certainly has a PQ look. Warm tan-gold color is highlighted by a Gem mint brilliance on this one year only subtype. The long running Indian Head cent series began in 1859, with a laurel wreath on the reverse, which was replaced in 1860 with the oak wreath and union shield type that would serve the series until its termination in 1909.

PCGS# 2052. NGC ID: 227E.

From the Tom Hyland Collection.





#### 4412

**1860 FS-401. Pointed Bust. MS-66+ (PCGS). CAC.** This beautiful Superb Gem ranks among the finest certified survivors of this scarce and significant hub variety from the second year of Indian cent production. Bands of deeper bronze iridescence on each side accent the overall sandy-brown hue. The luster is very soft and satiny with more dense frosting across the design elements. Well struck and expertly preserved, this is an attractive and technically superior cent that would do justice to the finest collection.

The Pointed Bust obverse hub variety of the 1860 Indian cent is a holdover from 1859 and represents a transitional variety before the Mint introduced the Rounded Bust hub. This variety was overlooked at the time of issue, and went largely unnoticed by numismatists for more than 100 years. The first mention in print was in Walter Breen's *Encyclopedia* in 1988, where the 1860 Pointed Bust is described as "very rare." The elusiveness of this variety has stood the test of time and today, most numismatic scholars agree that only about 5% of surviving 1860 Indian cents are of the Pointed Bust variety. The present example is solidly in the Condition Census.

PCGS# 2056. NGC ID: 227F.

PCGS Population: 7; 2 finer (MS-67+ finest).





**1861 Proof-64 (NGC).** Medium golden-tan with lightly frosted motifs and subtly reflective fields. From an estimated Proof mintage for the date of 400 to 500 pieces. "Such estimates vary widely, and I have seen numbers as low as 100 and as high as 1,000," notes Dave Bowers in his reference on the series. A few faint flecks, chiefly visible under low magnification, are noted for accuracy. A handsome specimen sure to be appreciated by Indian cent enthusiasts.

PCGS# 2256. NGC ID: 229B.

#### 4414

**1862 Proof-65 (PCGS). OGH.** A brilliant Gem Civil War era Proof Indian Head cent. Wonderfully clean surfaces are flashy and the devices are crisply rendered with bold frosty details. Strong goldentan color gives this piece a superb look.

PCGS# 2259. NGC ID: 229C. From the Springfield Collection.

#### 4415

**1862 Proof-65 (PCGS).** Attractive color of reddish-tan in a slightly mottled fashion equally coats each side. Razor sharp definition shows overall, including a high, sharp edge. It is estimated 1,500-2,000 Proofs were initially struck, however, many were subsequently lost or released into circulation.

PCGS# 2259. NGC ID: 229C.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Ezra Cole Collection sale, January 1986, lot 1412.





#### 4416

**1862** MS-65+ (PCGS). CAC. A fully original example, both sides exhibit warm golden-honey and light green-orange patina over smooth satin luster. Sharply struck throughout with abundant eye appeal. Although the 1862 is one of the more readily obtainable issues of its type in Mint State, the copper-nickel, Oak Wreath with Shield Indian cent type of 1860 to 1864 is scarce to the rare in the finest Mint State grades, as here.

PCGS# 2064. NGC ID: 227H.

From the Knohl Collection.





#### 4417

**1864** Copper-Nickel. Proof-65 Cameo (NGC). CAC. This is a beautiful Gem, expertly produced and just as expertly preserved over the years. Both sides are fully struck with bold field to device contrast that readily upholds the validity of the Cameo designation from NGC. Predominantly tan-apricot in color, we also see lovely pink and powder blue highlights as the coin rotates under a light. The final Proof Indian cent of the copper-nickel composition, the 1864 is appreciably scarcer than the 1862 in all grades. With superior quality and eye appeal, the example offered here is certainly worthy of a premium bid.

PCGS# 82265, NGC ID: 229E.

NGC Census: 11; 17 finer (Proof-67★ finest).





#### 4418

**1864 Copper-Nickel. MS-66 (PCGS).** Gorgeous golden-tan surfaces with a blush or two of warmer champagne here and there on both sides. This is a fully struck, satiny Gem with outstanding surface preservation and eye appeal. The final copper-nickel issue in the Indian cent series, the 1864 is also one of the most difficult to locate with sharp striking detail. Most Mint State survivors are softly defined from having been coined from worn dies. Expertly produced and uncommonly well preserved, this significant condition rarity is sure to elicit strong bids from astute collectors.

PCGS# 2070. NGC ID: 227K.

PCGS Population: 46;11 finer (MS-67 finest).

From the Knohl Collection.





### 4419

**1864 Bronze. MS-66 RD (CACG).** A very pleasing and lustrous PQ Gem. Brilliant red color is delicately streaked with a golden-rose hue creating a lovely woodgrain texture. Well struck and virtually flawless, this is a very high end example from this transitional year at the U.S. Mint.

PCGS# 2078. NGC ID: 227L.

From the Arlington Collection.

**1864 Bronze. MS-66 RB (CACG). Legacy Holder.** A lustrous, mostly red 1864 cent. While there was much tumult on the battlefields in 1864, there was just as much activity inside the Philadelphia Mint, as the cent transitioned from the thick copper-nickel planchet to a thinner bronze one, and the 1864 coinage act authorized the production of a two-cent piece. This well struck PQ Gem bronze cent has a great look and will fit nicely in any high ranking set.

PCGS# 2077. NGC ID: 227L.

From the Arlington Collection.





#### 4421

**1864 Bronze.** L on Ribbon. MS-66 RB (PCGS). CAC. A high end Gem example of the third and final variation of the 1864 cent, featuring James B. Longacre's L on the ribbon. Lightly toned with accents of soft violet, highlighted by a rich original red luster. Well struck and visually impressive, this coin will delight even the pickiest of collectors.

PCGS# 2080. NGC ID: 227M.

PCGS Population: 18; 3 finer within the RB designation (MS-67 RB finest).

From the Knohl Collection. Earlier from Legend Rare Coin Auctions' June 2017 Premier Session, lot 36; David Lawrence Rare Coins' Internet Auction # 1216, lot 8017





#### 4422

**1871 Proof-65 RB (PCGS).** This handsome specimen exhibits pale copper-tan patina on both sides. Ample original mint color remains confirming the desirable RB designation from PCGS. An expertly produced, carefully preserved Gem that should attract strong bidding when it crosses the auction block.

PCGS# 2301. NGC ID: 229P.

From the Walden Collection. Earlier from our (Stack's) sale of the Garrett Collection, March 1976, part of lot 305, a complete 1871 Proof set of minor and silver coins.

#### 4423

**1871 Bold N. MS-65 RB (NGC).** Lovely Gem-quality surfaces with intermingled glossy-brown patina and warm deep orange color. Satiny in texture with a sharp strike. The semi-key date 1871 is a scarce Indian cent in the finer Mint State grades, especially with appreciable mint color remaining, as here. Just a couple of minor carbon flecks are noted for accuracy.

PCGS# 2101. NGC ID: 227V.

From the Knohl Collection.





#### 4424

**1871 FS-901. Shallow N. MS-63 BN (PCGS).** Exceptionally vivid surfaces are adorned in an attractive blend of bronze and milk-chocolate colors. Boldly struck with an overall smooth, satiny texture, this delightful Choice example is sure to sell for a strong bid. This variety is distinguished by a shallow N in ONE of the denomination. Fivaz and Stanton estimate a surviving population of no more than 65 pieces in all grades, and further opine that the variety is very popular with specialists.

PCGS# 404549. BASE PCGS# 2100. NGC ID: 227V.

#### 4425

**1872 Proof-65+ BN (PCGS).** A wonderfully original specimen that sports blended lilac highlights to dominant purple-copper iridescence. Appreciable faded mint color remains, most noticeably toward the right reverse border, but also as undertones to the aforementioned toning. With a full strike and silky smooth surfaces, this is a premium quality Gem worthy of the strongest bids. From a mintage of approximately 850 to 1,100 Proofs, high grade survivors such as this are rare in their own right and enjoy heightened demand in today's market given the scarcity of the circulation strike 1872 cent in Gem Mint State.

PCGS# 2303. NGC ID: 229R.

PCGS Population: 1; 7 finer within the designation (Proof-66 BN finest).

From the Knohl Collection. Earlier from our (Bowers and Merena's) Ezra Cole Collection sale, January 1986, lot 1425.





#### 4426

**1872 Proof-65 RD (NGC).** Beautiful rose-red surfaces are brightly reflective and the devices are crisply struck on this keenly preserved Gem. From a mintage of approximately 950 Proofs, high grade survivors such as this one are rare in their own right. Due to the scarcity of the circulation strike 1872 cent in Gem Mint State, beautifully preserved Proof coins like this one enjoy heightened demand from collectors.

PCGS# 2305. NGC ID: 229R.

NGC Census: 14; only 3 are finer in the RD category, all Proof-66 RD





**1872 Bold N. MS-65 BN (NGC). CAC.** Luxuriant reddish-brown copper patina blankets both sides of this sharply struck, smooth-looking Gem. From an original mintage of 4,042,000 pieces, a smaller total by circulation strike Indian cent standard, the 1872 is widely regarded as a key date issue in all grades, and high quality Mint State survivors, particularly at the Gem level, such as the presently offered example, enjoy strong collector demand in today's market.

PCGS# 2103. NGC ID: 227W.

NGC Census: 17; 5 finer in the BN designation (MS-66 BN finest).





#### 4428

**1873 Close 3. Proof-65 RD (NGC).** Lovely rose-copper surfaces also offer razor sharp striking detail and flashy mirrored reflectivity in the fields. Close 3 date logotype, as are all Proof 1873 Indian cents. The mintage of this issue was not recorded by Mint personnel, although Rick Snow (2014) estimates it at 1,100 or more coins, the combined total of silver Proof sets produced that year of both the No Arrows and Arrows design types. Only a single die pairing is known.

PCGS# 2308. NGC ID: 229S

NGC Census: 7; 3 finer in this category (Proof-66 RD finest).





#### 4429

1873 Open 3. MS-65 RD (PCGS). This enchanting coin is sharply struck throughout with a full endowment of frosty mint luster. Further adorned with vivid copper-orange color, there is much to recommend this Gem to the discerning Indian cent collector. This is the more frequently encountered date logotype of the circulation strike 1873 Indian cent, the coins struck from dies prepared after Chief Coiner Archibald Louden Snowden lobbied successfully to replace its Close 3 predecessor in a letter to Mint Director Henry R. Linderman on January 18 of that year. Rick Snow (2014) estimates that 9,000,000 of the 11,676,500 circulation strike cents produced in 1873 are of the Open 3 variety. Even so, this issue is scarce by the standards of the type, most examples redeemed and melted without seeing active circulation pursuant to the terms of the Mint Act of 1871. This is a particularly fortunate survivor whose Gem-quality surfaces place it among the finest certified available to today's discerning Indian cent collectors.

PCGS# 2108. NGC ID: 227Y.

PCGS Population: 33; 20 finer in this category (MS-66+ RD finest).

#### 4430

**1874 MS-66+ RB (NGC).** A frosty and lustrous orange-red gem with a touch of deepening color on the high points. Choice and attractive, sharply struck, and currently the finest example of the date certified by NGC within any color designation.

PCGS# 2119. NGC ID: 227Z.





#### 4431

**1874 MS-65 RD (PCGS).** A beautiful Gem example that is clothed in blended deep orange and more vivid reddish-rose colors on both sides. It is frosty and smooth with bold to sharp striking detail enhancing its appeal. Gem Mint State specimens with full original mint red color are true condition rarities making this example worthy of inclusion in a Indian cent collection of distinction.

PCGS# 2120. NGC ID: 227Z.





**1876 MS-65 RD (PCGS).** This Centennial year Indian cent is very scarce in Gem full Red quality. Boasting wonderfully original surfaces that are bathed in warm deep orange luster. The texture is satiny and smooth and the strike is razor sharp. An above average survivor, the present example would serve as a highlight in an advanced Indian cent collection.

PCGS# 2126. NGC ID: 2283. From the Arlington Collection.

#### 4433

**1878 MS-65 RD (PCGS).** Frosty orange-red surfaces are as bright, smooth and fresh as the day the coin emerged from the dies. Full striking detail and expert preservation further identify this Gem as one of the finest circulation strike 1878 cents obtainable by todays discerning collectors.

PCGS# 2132. NGC ID: 2285.
PCGS Population: 63; 24 finer (MS-67 finest).
From the Knohl Collection.

#### 4434

**1880 MS-65 RD (NGC).** Lustrous and well struck, the reverse has mellowed slightly with a warm violet overtone. Much scarcer in this lofty state of preservation than the mintage of 39 million pieces would have you believe.

PCGS# 2138. NGC ID: 2287. NGC Census: 19; 10 finer in the designation (MS-66 RD finest). From the Arlington Collection.

#### 4435

**1883 Proof-66 BN (NGC). OH.** Splashes of iridescent toning come to life when the underlying mirrored brilliance catches the light. Sharply struck and keenly preserved, this Premium Gem is worthy of careful consideration for a high end set.

PCGS# 2336. NGC ID: 22A4.
From the Springfield Collection.

#### 4436

**1885 Proof-66 RB (PCGS). OGH.** A beautifully toned and high end Proof Indian Head cent. Iridescent shades come to life as the light hits the mirrored reflective fields. A very nicely preserved example that will delight any collector.

PCGS# 2343. NGC ID: 22A6. From the Springfield Collection.

#### 4437

**1885 MS-65 RD (PCGS).** A stunning piece to behold, rose-crimson dominates the surfaces of this Gem along with glossy rotating luster that brightens all aspects of the design and strengthens the fields. The details are well pronounced due to an ample strike.

PCGS# 2153. NGC ID: 228C.
From the Knohl Collection.

#### 4438

**1886 Type II Obverse. MS-65 RB (PCGS).** The distinguishing feature of the Type II Obverse is the final feather on Liberty's headdress pointing to CA rather than IC on the Type I, and both are sought by collectors of this wonderful series. The Gem offered here has warm copper-gold luster that is accented with a subtle green-gold hue. Noquestions Gem quality throughout.

PCGS# 92155. NGC ID: 228E.

From the Knohl Collection.





#### 4439

**1894 MS-66 RD (PCGS).** Variegated red and rose shades blend over both sides of this breathtakingly beautiful example. Sharply struck with billowy mint luster, this upper end Gem is seemingly earmarked for inclusion in a top flight Indian cent collection. For pedigree purposes, a few tiny scattered dark flecks are reported mostly on the reverse. Production for this denomination dipped to 16,749,500 circulation strikes in 1894, down more than 29 million coins from the preceding year. In an absolute sense the 1894 is the scarcest Philadelphia Mint Indian cent from the 1890s and 1900s, the example offered here rare from a condition standpoint and sure to see spirited bidding among specialists.

PCGS# 2189. NGC ID: 228N.

PCGS Population: 31; 3 finer in this category (MS-67 RD finest).

#### 4440

**1895 Proof-66 BN (NGC). CMQ.** A generally copper-rose specimen with enhancing overlays of iridescent powder blue and antique gold toning that deliver strong eye appeal. Some faded mint orange color on the obverse flashes into view at direct lighting angles. Fully struck and appreciably reflective in finish, it is difficult for us to imagine a more desirable example of this issue in the certified BN category.

PCGS# 2372. NGC ID: 22AH.

NGC Census: 8; 3 finer in this category (Proof-67 BN finest).

From the Springfield Collection.





#### 4441

**1896** MS-66 RD (PCGS). Abundant reddish-copper color over both sides, the surfaces are sharply struck with a full endowment of smooth, frosty mint luster. Obtainable with ease in lower grades, high quality Mint State survivors from the 39,055,431-piece mintage are scarcer than those of most other circulation strike Indian cents from the late 1890s. A find for the astute collector.

PCGS# 2195. NGC ID: 228R.

PCGS Population: 34; 20 finer in this category (MS-67 RD finest).

# Tied for Finest NGC Graded 1898 Indian Head Cent





#### 4442

**1898 MS-67 RD (NGC).** Tied for **finest graded at NGC** in the Red category. Virtually pristine and displaying brilliant golden-orange surfaces which exhibit blushes of softer red on both sides. Full satiny luster in finish with a razor sharp strike and outstanding preservation. Although the 1898 is readily available in lower grades, Superb Gem Uncirculated examples from the mintage of 49,821,284 circulation strikes are rare. A find for the collector assembling a top flight Indian cent set

PCGS# 2201. NGC ID: 228T.
NGC Census: 9; none finer.
From the Arlington Collection.





#### 4443

**1899 MS-67 RD (NGC).** A truly superb example, virtually pristine and vivacious with a thick satin mint frost throughout. Brilliant fiery red color abounds, with hints of golden hues that add depth to the copper red surfaces. Sharply struck and high end, this Gem is worthy of placement in any high end set.

PCGS# 2204. NGC ID: 228U.

NGC Census: 14; 3 finer in the RD designation (MS-68 RD finest).

From the Arlington Collection.





#### 4444

**1901 MS-66+ RD (PCGS). CAC.** Deep rose-orange surfaces exhibit bold luster and crisply defined devices. Virtually flawless surfaces show only the most insignificant fleck or two, attesting to the originality. Scarce any finer, this is a particularly lovely example.

PCGS# 2210. NGC ID: 228W.

#### 4445

**1908 MS-66 RD (PCGS).** With vivid mint color to smartly impressed surfaces, this carefully preserved premium Gem is equally well suited for high grade type or date purposes.

PCGS# 2231. NGC ID: 2295. From the Knohl Collection.

#### 4446

1908-S MS-66 RB (PCGS). Premium quality for both the issue and the assigned grade, this coin exhibits dominant deep orange color with little of the streakiness to the planchet often seen in early date San Francisco Mint cents. Minimally toned, in fact, at first glance this coin has the appearance of a full Red designation. Bold striking detail, satiny luster and a silky smooth appearance are also strong suits for this inviting Gem. The perennially popular 1908-S is the first mintmarked cent in U.S. coinage history. It is also a semi-key date issue in the Indian series with a limited mintage of 1,115,000 pieces. In the finest Mint State grades, as here, this issue is scarce from a market availability standpoint and always in demand.

PCGS# 2233. NGC ID: 2296.

PCGS Population: 24; with just 3 MS-66+ RB finer in this category.

From the Knohl Collection.





#### 4447

**1909 Indian. Proof-66 RD (PCGS).** A soft layer of orange-red color with fiery golden highlights equally overlay each side. A couple of microscopic flecks are noted for accuracy. A sharp and appealing premium Gem Proof from the final year of the Indian cent design type, a coin with a sharp and somewhat noticeable cameo contrast. Only four Proofs of the date have been graded finer by PCGS in any color designation, two of those Proof-67 RD, the other two are 67 RB. Here's your chance to own a nice premium Gem Proof Indian cent that is among the finest certified of the date.

PCGS# 2416. NGC ID: 22AY. From the Walden Collection.





### 4448

**1909 Indian. Proof-66 RD (NGC).** Vivacious red mirrors are boldly and deeply reflective, while the devices are frosty. Essentially flawless, this Premium red Gem has a wonderful, high end, almost cameo-like appearance.

PCGS# 2416. NGC ID: 22AY.

NGC Census: 11; none finer in the RD category.

From the Springfield Collection.





**1909 Indian.** MS-67 RD (PCGS). Vivid rose-red mint color blankets both sides of this sharply struck, lustrous and virtually pristine example from the final Philadelphia Mint Indian cent issue. A popular issue for type and date purposes, the 1909 had a circulation strike mintage of 14,368,470 pieces, but is a condition rarity in this lofty Superb Gem grade. Sure to please even the most discerning collector and worthy of a strong bid.

PCGS# 2237. NGC ID: 2297.

PCGS Population 19; 5 finer in the RD designation (MS-67+ RD finest).

From the Arlington Collection. Earlier from our sale of the BSC Indians Collection, August 2020, lot 2368.





### 4450

1909-S Indian. MS-65 RB (PCGS). Vivid autumn-orange mint color to lustrous, satin to softly frosted surfaces. Suitably bold for the issue with none of the detracting wood-grain effect, only the lightest rose-brown tinting is present to preclude a full Red designation. The discerning numismatist in need of a Gem Uncirculated example of this key date San Francisco Mint Indian cent issue need look no further than this handsome piece.

PCGS# 2239. NGC ID: 2298.

From the Senator Platt Family Collection, started prior to 1870.





#### 4451

1909-S Indian. MS-64 RD (NGC). CAC. Fully lustrous with satiny surfaces displaying a rich honey-gold patina with virtually no patina at all. The strike is about average on the focal points but this example still features exceptional, all-around eye appeal. One of the prominent key dates in the Indian cent series, this date experienced a mintage of just 309,000 pieces, the lowest production tally of any date in the series. The presses in San Francisco struck Indian cents early in the year and then switched to the new Lincoln cent style later in the calendar year.

PCGS# 2240. NGC ID: 2298.





#### 4452

**1909-S Indian. MS-64 RB (PCGS). CAC.** Satin to softly frosted in texture, this handsome and fully original piece exhibits dominant rose-orange color over both sides. The mintage of this greatly prized key date was just 309,000 pieces, the lowest regular-issue production figure of the series. Struck mostly to keep the presses busy until the new Lincoln cent dies could be put into action, the small amount produced slipped slowly into posterity — and pocket change — during its final year. Fortunately for today's collectors, there were enough collectors and others who put aside Mint State examples of the date that filtered down to today's numismatic community. An ever-popular issue that never fails to draw a barrage of bidding activity.

PCGS# 2239. NGC ID: 2298.

From the Townsend Collection.





4453

**1909-S** Lincoln. V.D.B. MS-66 BN (NGC). This exceptionally attractive Lincoln cent displays vivid highlights of electric-blue, salmon-pink and orange-gold iridescence over warm glossy copper patina. It is smooth and satiny in texture with a sharp strike. The 1909-S V.D.B. is a key date Lincoln cent in all grades, the early removal of the designer's initials from the reverse design resulting in a mintage of only 484,000 pieces. This is a conditionally scarce premium Gem with superior eye appeal that is sure to result in strong bidder competition.

PCGS# 2426. NGC ID: 22B2.

NGC Census: 18; 0 finer in this category.





4454

**1909-S Lincoln. V.D.B. MS-65 RD (PCGS).** Offered is a sharply struck, expertly preserved example of this perennially popular key date Lincoln cent issue. Vivid satin surfaces are dressed in light pinkish-orange color. Expectably smooth for the assigned grade, this endearing Gem will nicely represent the classic 1909-S V.D.B. cent, an issue with a mintage of just 484,000 pieces.

PCGS# 2428. NGC ID: 22B2.

From the Thuesen Collection. Earlier from our sale of the Collection of Silas Stanley Roberts, 1888-1966, June 2021 Costa Mesa Auction, lot 1316.





**1909-S** Lincoln. V.D.B. MS-65 RB (PCGS). CMQ. OGH. This charming example is lightly toned with gently mottled gray-brown patina over abundant mint orange color. The key date status of this first-year Lincoln cent issue is sure to result in keen bidder interest in this sharply struck and lustrous near-Gem example.

PCGS# 2427. NGC ID: 22B2.

From the Springfield Collection.





4456

**1909-S Lincoln. V.D.B. MS-64 RB (PCGS).** Dusted with light graybrown patina, this satiny near-Gem also retains abundant mint orange color to confirm the RB designation from PCGS. Fully struck, as befits the issue, and sure to appeal to advanced Lincoln cent enthusiasts.

PCGS# 2427. NGC ID: 22B2.





4457

**1909-S Lincoln. V.D.B. MS-64 RB (PCGS).** A fine near-Gem example of the Lincoln cent key date, with plentiful luster and reddish-gold and mauve toning variations. There are no objectionable marks or distractions on either side of the coin, only a single carbon fleck under Lincoln's chin is mentioned for future pedigree purposes.

PCGS# 2427. NGC ID: 22B2.

From the Townsend Collection.

#### 4458

**1909 Lincoln. MS-67 RD (NGC).** A magnificent fiery red example from the first year of the Lincoln cent. Well struck and beautifully preserved surfaces place this near the top of the NGC Census.

PCGS# 2431. NGC ID: 22B3.

NGC Census: 19; just four finer in the RD designation, all MS-67+ RD.





4459

**1911 Proof-66 RB (PCGS). CAC.** Premium for the assigned grade, this predominantly bright yellow-orange Gem displays minimal iridescent brown toning and a magenta tint on the reverse. The strike is razor sharp throughout and the surfaces are pleasingly smooth. The Philadelphia Mint produced just 1,725 Proof Lincoln cents in 1911. Superbly stunning and CAC approved, this is one of the finest survivors of this desirable proof type.

PCGS# 3310. NGC ID: 22KU.

PCGS Population: 24; 4 finer in this category (single MS-67 finest).





4460

1913 Proof-67 BN (PCGS). Gorgeous dominant violet, cobalt-blue, and pockets of original mint red. Attractive sandblasted matte texture on the early date proof Lincoln cents. This example was struck with most precision, fulfilling the bold design to ultimate sharpness. The finest graded at PCGS under the Brown category, and considering the superior eye appeal, makes this one of the finest examples available on the market.

PCGS# 3315. NGC ID: 22KW.

PCGS Population: 3; 0 finer in this category.





4461

**1914 Proof-67 BN (PCGS).** This richly toned example exhibits deep magenta on a base of chocolate brown. Gold stripes visible on the reverse, presenting the desirable "woody" toning pattern found on many early small cents. Fully struck, as befits the method of manufacture, with a bold finish that combines matte and satin qualities. Rare and inviting Superb Gem quality from the early Proof Lincoln cent series of 1909 to 1916.

PCGS# 3318. NGC ID: 22KX.

PCGS Population: 7; 0 finer in this category.





**1914 Proof-66 RB (PCGS).** Premium quality in the RB category, this lovely Gem features a soft copper-tan appearance overall. Both sides exhibit a bright satin to matte-like finish with a razor sharp strike from the rims to the centers. An elusive opportunity for the Lincoln cent collector. Mintage of 1,365 Matte Proofs.

PCGS# 3319. NGC ID: 22KX.

PCGS Population: 47; 18 finer in this category (Proof-67+ RB finest).





#### 4463

**1915 Proof-65 RB (NGC).** This richly original example displays dominant mint color in a deep, bold orange hue. Warmly toned, as well, an intermingling of olive-brown finds greatest expression when the coin is viewed at indirect lighting angles. Full striking detail and the characteristic fine-grain satin finish of this issue are both fully appreciable on this carefully preserved Gem Proof.

PCGS# 3322. NGC ID: 22KY.





#### 4464

**1916 Proof-66 RB (PCGS).** A lovely Gem with abundant mint red color, iridescent golden-brass highlights adorn the higher elements of the design. This coin is sharply struck over both sides and boldly squared off at the rims. The early Proof Lincoln cent series ends with the 1916, a key date issue with just 1,050 pieces produced and an extant population on the order of only 500 or so coins. We urge interested bidders to pursue this high quality offerings with intensity since most survivors are in Choice or lower grades.

PCGS# 3325. NGC ID: 22KZ.

PCGS Population: 27; 8 finer in this category (single MS-67+ finest).





#### 4465

**1919-D MS-66 RD (PCGS).** This 1919-D Lincoln cent offers good eye appeal and unusually high quality for this conditionally challenging issue. Its appearance is quite typical of the '19-D with some soft striking detail over the reverse and copper-pink surfaces. For future pedigree purposes, evidence of an ancient fingerprint are noted on the left side of the obverse, this only visible with close examination. Still, a very elusive survivor, especially at the premium Gem grade level.

PCGS# 2518. NGC ID: 22BZ.

PCGS Population:13; 10 finer (67+ finest).





#### 4466

**1920-S MS-64+ RD (PCGS).** This handsome example exhibits dominant copper-red color over both sides. With the vast majority of Mint State 1920-S cents softly defined due to having been coined from worn dies, this sharply struck and expertly preserved near-Gem represents a significant find for the advanced Lincoln cent enthusiast.

The budget and staffing cuts at the Mint after World War I affected the San Francisco particularly hard. Production of Lincoln cents dropped off by nearly a hundred million coins from the previous year, down to a comparatively small 46,220,000 pieces. Quality, too, suffered, as almost all known examples of the 1920-S cent were struck using heavily worn dies prepared from equally worn hubs, resulting in an issue with chronically poor striking characteristics and seldom found with full Red color and often with weak definition at even the highest grade levels. While the issue was hoarded beginning in the mid- to late 1930s, by then Mint State examples were seldom encountered, if at all. This lot represents an important offering for the Lincoln cent specialist.

PCGS# 2530. NGC ID: 22C5.





**1922** No D. FS-401, Die Pair II. Strong Reverse. AU-58 BN (NGC). The most desirable of the three die pairs that are known for the No D and Partial D varieties of the 1922 Lincoln cent. Deep mahogany toning is found on the lightly worn surfaces. Sharper in strike than usually encountered, this is a rather impressive looking example of this very popular variety. Other than a shallow contact mark on Lincoln's forehead, there are few surface distractions. Very challenging in any Mint State grade, most collectors will carefully select a Choice AU example for their set. if you are looking for an attractive example for

PCGS# 3285. NGC ID: 22C9.

# **Superlative Quality 1931-S Cent**



your set, this is an opportunity not to be missed.



4468

1931-S MS-66+ RD (PCGS). Exceptional quality for this perennially popular key date Lincoln cent issue and among the finest graded at PCGS. Brilliantly lustrous fiery red surfaces with a sharply executed strike. From a mintage of just 866,000 pieces, the lowest for any cent issue from the Great Depression era. With much of the mintage remaining in government vaults until the mid 1930s, circulated examples have always been scarce. When the 1931-S was finally released in quantity beginning in 1934, the limited mintage immediately attracted the attention of contemporary numismatists, who set aside large numbers of Mint State coins. Such pieces continue to enjoy strong collector demand, although we caution bidders that the typical survivor grades no finer than MS-64 RD. Among the finest certified, this premium quality Gem is seemingly earmarked for inclusion in a highly regarded Lincoln cent collection.

PCGS# 2620. NGC ID: 22D4.

PCGS Population: 17; 1 finer in the RD designation (MS-67 RD finest).

#### 4469

**1943-D MS-68 (PCGS).** A bright, lustrous and virtually pristine example of this perennially popular one year type in the Lincoln cent series.

PCGS# 2714. NGC ID: 23E6.

From the Thuesen Collection. Earlier from our December 2020 Auction, lot 2141.





4470

1943-D/D FS-501. Repunched Mintmark. MS-67 (PCGS). Exceptional surfaces border on pristine. Satiny in finish with a razor sharp strike throughout the design, close inspection with a loupe readily reveals the second D below and to the left of the primary mintmark. An intriguing coin, although the repunched D is quite obvious, this variety remains scarce to rare in all grades. Fivaz and Stanton (2015) describe it "extremely tough to locate." Certainly this condition rarity premium Superb Gem will be a prize in the collection of its next owner.

PCGS# 2715. NGC ID: 22E6.
PCGS Population: 10; 3 finer (all MS-67+).





4471

1943-S MS-68 (PCGS). Virtually pristine, this bright satin to semireflective Superb Gem offers superior technical quality and outstanding eye appeal. The entry of the United States into the Second World War shifted the focus of the American economy toward the war effort. The production of Lincoln cents consumed a substantial quantity of copper, a valuable strategic metal in the production of ammunition, especially shell casings. The Treasury Department experimented with several different alternative compositions, including aluminum, plastic, pressed fiber (a material already being used in the production of coal scrip and OPA ration tokens), and even various forms of glass. Ultimately, zinc-coated steel was selected and all three mint facilities got to work coining hundreds of millions of steel cents, of which San Francisco produced the fewest at 191,550,000 pieces. Unfortunately, the two metals employed (zinc and steel) reacted with one another, especially in damp or humid environments, which caused the coins to quickly discolor, form spots of zinc corrosion, and even rust. In the end this metallic composition was only used in 1943, creating a oneyear type (the famous off-metal strikings of the date notwithstanding).

Today, steel cents are among the best known of all Lincoln cents and have been popular with collectors since the time of issue. While readily available in Mint State, most display the aforementioned spotting, marring what would otherwise be high quality surfaces. The 1943-S is scarcer than the 1943 and 1943-D cents in terms of total number of Mint State coins extant. This is one of the finest certified examples of this San Francisco Mint issue that we have ever had the privilege of bringing to auction, it is a simply breathtaking coin that is sure to fetch a strong price from a discerning collector.

PCGS# 2717. NGC ID: 22E8.

From the Thuesen Collection. Earlier from our June 2021 Costa Mesa Auction, lot 1336





**1957-D MS-67+ RD (NGC).** Brightly attractive natural orange color enlivens the ever-popular Lincoln Wheat cent design. Expertly preserved, this conditionally challenging issue is ready for inclusion in a high-tier Lincoln cent collection.

PCGS# 2845. NGC ID: 22FN.
NGC Census: 20: 1 finer (MS-68 finest).

#### 4473

1958-D MS-67+ RD (PCGS). Virtual perfection in an example of this final year Lincoln cent issue with the Wheat Ears reverse design. Both sides are fully struck with satiny, vivid surfaces that are free of even the most trivial detractions.

PCGS# 2851. NGC ID: 22FR. PCGS Population: 36; 0 finer.

The primary plate coin for the issue on the PCGS CoinFacts website.

# **TWO-CENT PIECES**

#### 4474

**1864 FS-401. Small Motto. MS-63 BN (ANACS). OH.** Rich chocolate-brown patina bathes satiny, smartly impressed surfaces. A handsome and desirable Mint State offering for this scarce hub type from the first year of two-cent coinage. Peripheral die cracks (as made) are more extensive on the reverse.

PCGS# 3579. NGC ID: 22N8.





#### 4475

1864 Large Motto. MS-66 RD (PCGS). Fiery orange-red surfaces are boldly lustrous and betray only the most delicate iridescent overtone. Struck from a late obverse die state, there are a plethora of die cracks and heavy flow lines to the rims. Well struck up, the details are crisp and the surfaces smooth, and essentially without any flaws worthy of mention. The two-cent piece made its debut in 1864 at a time when gold and silver coinage had long since been absent from circulation in the Eastern and Midwestern states due to the economic turmoil and uncertainty brought about by the Civil War. Struck in bronze, the new denomination was not subject to hoarding and, as such, initially proved popular in commercial channels. Mintages were correspondingly high in 1864 and 1865, but with the end of the Civil War in the latter year, production fell off rapidly through the series' end in 1873. The 1864 is the most plentiful date in this series, and as a first year issue it is understandably popular for type purposes.

PCGS# 3578. NGC ID: 22N9.

#### 4476

1865 Plain 5. Proof-65 RB (PCGS). CMQ. OGH. Bold rose-orange mint color dominates on this moderately toned specimen that also exhibits iridescent olive and gray-brown patina. Direct lighting calls for a subtly semi-reflective finish from the fields that forms a splendid backdrop to satiny, fully impressed motifs. The second year 1865 two-cent piece has an unknown mintage as the Mint did not record the number of Proof minor coins struck during that era. Most numismatic references provide an estimate of 500+ pieces, most survivors of which do not even approach the quality and eye appeal of this beautiful example.

PCGS# 3628. NGC ID: 274U.
From the Springfield Collection.





#### 4477

**1865** Fancy 5. MS-66 RD (PCGS). CAC. Exquisite rose-orange surfaces retain full, vivid mint color to softly frosted mint luster. Impressively full in strike with smooth-looking surfaces that border on pristine. After only the first year 1864 Large Motto, the 1865 is the most plentiful issue in the circulation strike two-cent series. Mint State examples abound in the BN and RB categories, less so in the RD category, although this issue is still obtainable with relative ease in grades through MS-65 RD. Any finer and the 1865 emerges as a significant condition rarity. Near the top of the *PCGS Population Report* for the issue, this pristine-looking beauty is eagerly awaiting inclusion in a world class type set or two-cent piece collection.

PCGS# 38258. NGC ID: 22NA.

PCGS Population: 18; 16 finer (MS-67 RD finest).

From the Thuesen Collection.





#### 4478

**1865 Fancy 5. MS-66 RD (PCGS).** Fiery original Mint Red color enflame both sides of this well preserved example. Struck to completion with supremely smooth surfaces. A highly desirable and bold repunched date variety that presents much to admire for two-cent piece enthusiasts.

PCGS# 38261.

Only 2 graded at PCGS with the RD designation, both MS-66.





**1868 Proof-66 RB (PCGS).** Attractive light golden-rose to faded mint red in color, with a splash of crimson here and there. Free of spots or specks of any consequence, and as technically nice as any proof two-cent piece can be found. The mintage was somewhere around 600 pieces, and very few that remain are of this quality.

PCGS# 3637. NGC ID: 274X.

PCGS Population: 26; 4 finer within the category (PR-67+ RB finest).

From the Knohl Collection.

#### 4480

**1870 Proof-66 RB (NGC).** One of an estimated 1,000+ examples of this late date in the two-cent series struck in the Proof format. Premium Gem Proofs are scarce and very few examples of the date come close to the magnificent nature of the present coin. Beautiful, semi-reflective surfaces exhibit iridescent violet-brown toning over brilliant original orange mint color, and then again only at indirect lighting angles. The design elements are fully struck. Expertly preserved and visually appealing, this coin would do justice to the finest Proof type or date set.

PCGS# 3643. NGC ID: 274Z.

NGC Census: 23; 3 finer in the RB classification (all Proof-66+ RB).

From the Springfield Collection.





#### 4481

**1872 Proof-65 RB (PCGS). OGH.** Delicate violet-brown overtones are brought out by ample underlying original red color. Well struck and nicely preserved, this is a wonderfully preserved Gem graded ages ago by PCGS. One of only 950 Proofs struck for collectors.

PCGS# 3649. NGC ID: 2752

From the Springfield Collection.





#### 4482

**1872 Proof-64 RD (PCGS). CAC.** Remarkably vivid surfaces offer a broad array of rose-red, deep orange, antique gold and even olivegray colors. Given that the circulation strike 1872 two-cent piece is a key date issue with just 65,000 coins struck, this beautiful and conditionally scarce Proof should have no difficulty finding its way into a high grade date set or advanced type collection.

PCGS# 3650. NGC ID: 2752.

CAC Stickered Population: 5; 8.

From our sale of the Finger Lakes Collection, Spring 2024 Auction, April, lot 5122.

#### 4483

**1872 AU-50 BN** (NGC). The final year that this short lived denomination was struck for circulation, and one of only 65,000 produced for that purpose. Well struck design motifs and rich redbrown toning are evident on both sides. Modest wear is seen on the reverse wreath, but both sides are devoid of grade-limiting surface marks.

PCGS# 3612. NGC ID: 22NG.

From the Tom Hyland Collection.





#### 4484

**1873 Close 3. Proof-65 RB (NGC).** Exquisite surfaces combine deep, original mint orange color with desirable toning in olive and lilacbrown iridescence. Fully struck to a high Proof standard and expertly preserved, fully justifying the Gem grade assigned by NGC. This date is key to completion of a specialized two-cent collection, as the 1873 is a Proof-only coin that comes in two variants. The Close 3, offered here, is believed to be the original issue of the year, with a mintage estimated in the current *Guide Book* to be 600 pieces. This is one of the finer certified, and will please even the most discerning numismatist.

PCGS# 3652. NGC ID: 2753.





**1873** Close 3. Proof-64 RD (PCGS). Deep rose color with intermingled pale orange also very much in evidence. The surfaces are semi-reflective when viewed with the aid of direct lighting and offer full, razor sharp detail throughout the design. This issue is key to completion of a specialized two-cent collection, as the 1873 is a Proof-only coin that comes in two variants. The Close 3, offered here, is believed to be the original issue of the year, with a mintage estimated in current editions of the *Guide Book* to be 600 pieces.

PCGS# 3653. NGC ID: 2753.

From the Finger Lakes Collection.

## SILVER THREE-CENT PIECES

#### 4486

**1851 MS-66 (PCGS). CAC.** Brilliant satin surfaces are highly lustrous and exceptionally well preserved. Outstanding premium Gem quality for this popular and plentiful first year type candidate in the curious and tiny silver three-cent series.

PCGS# 3664. NGC ID: 22YX.
From the Knohl Collection.





4487

**1851-O MS-65 (PCGS).** Dusted with pale silvery tinting, the obverse contrasts with a reverse framed in a halo of steel-apricot peripheral color. Both sides deliver bold central striking detail and full mint luster in a soft satin texture. An uncommonly high grade example of the only mintmarked issue in the silver three-cent series of 1851 to 1873.

PCGS# 3665. NGC ID: 22YY.

From the Srotag Collection.





4488

**1852 MS-66+ (PCGS). CAC.** This virtually pristine premium Gem comes highly recommended for inclusion in the finest numismatic cabinet, be it a type set or a specialized collection of silver three-cent pieces. Bathed in full, vibrant, satin to softly frosted luster, both sides are as smooth and inviting as we have seen in a three-cent silver of any date in recent memory. The outward appearance is one of silver-white brilliance, although closer inspection reveals some scattered antiquegold and sea-blue highlights that are highly attractive. Boldly struck, expertly preserved, and sure to sell for a very strong bid.

Authorized by the Act of March 3, 1851, the silver three-cent piece entered its second year of production in 1852 with a delivery of 18,663,500 pieces from the Philadelphia Mint — the highest yearly total achieved for the type. The success of this denomination in circulation was at its peak during the early 1850s, where the Type I examples of reduced silver composition (75% silver, 25% copper, as opposed to standard silver alloy of 90% silver, 10% copper) were eagerly sought as replacements for old tenor half dimes, dimes, quarters and half dollars withdrawn from circulation due to rising silver prices. After another substantial mintage in 1853 (11.4 million pieces), however, the usefulness of the silver three-cent piece began to wane, and yearly mintages for circulation fell off accordingly. The Act of February 21, 1853 reduced the weight of most other silver denominations, thereby allowing them to circulate freely once again. This development, by extension, sharply reduced contemporary demand for the three-cent silver. The denomination would solider on through 1873, nonetheless, the post-1853 examples changed to the standard alloy of 90% silver, 10% copper and featuring either the Type II or Type III design. For collectors seeking just one piece to represent this denomination in a type set, however, the Type I issues of 1851 to 1853 hold the most appeal. Produced during the heyday of this denomination, and accounting for the majority of three-cent silvers extant, these early issues are understandably popular among collectors of both circulated and Mint State coins. For those in the latter category, and especially those demanding the utmost in technical quality and eye appeal, we can think of no finer representative of the denomination than this beautiful premium Gem 1852.

PCGS# 3666. NGC ID: 22YZ.

PCGS Population: 14; 37 finer (MS-68 finest).





**1856 MS-66 (NGC).** A ghosting of charcoal patination on the reverse is backlit by mostly brilliant surfaces across this gorgeous Gem. The motifs are nicely impressed and exhibit a patchwork of die polish (as made) in the surrounding fields. A truly dazzling and lustrous example. Although NGC has certified more than 200 Mint State 1856 trimes over the years, a scant nine examples have been awarded a grade of MS-66 with none finer.

PCGS# 3672. NGC ID: 22Z5.





#### 4490

**1866 Proof-66 (PCGS).** An amazing piece that exudes a remarkable level of eye-appeal, thanks to toning that consists of smoky-gray, golden-tan and deep sea-blue shades that sparkle upon the mirrored surface of the obverse. The reverse is a deep sea-blue color, the devices are delicately frosted and are eminently deserving of a Cameo designation. The strike is bold and only a couple, difficult to discern, hairlines limit the grade, though the appeal of this coin is exceptional.

PCGS# 3716. NGC ID: 27CC.

PCGS Population: 26; 5 finer (Proof-68 finest).

#### 4491

**1867 Proof-64 (PCGS).** A lively specimen of this limited-run type. The obverse features indigo-blue that fades to powder-gray on the reverse. This radiance is enhanced by a modest cameo contrast between frosty devices and well-mirrored fields. One of only 625 Proofs struck according to the *Guide Book*, and a scarce date in circulation strike format as well. As with many dates in the series, Proofs are more readily available than the oftentimes low-mintage circulation strikes of the same date. Proof-64 is a great grade and store of potential value.

PCGS# 3717. NGC ID: 27CD.

From the Knohl Collection.

#### 4492

**1868 Proof-63 (PCGS). OGH Rattler.** Reflective fields highlight a light iridescent tone on both sides that deepens to the rims. Light lines, visible with a glass account for the assigned grade. A very pleasing representative from a mintage of only 600 pieces.

PCGS# 3718. NGC ID: 27CE.





#### 4493

**1869/'8' Breen-2960. Proof-65 (PCGS). CAC.** A wonderfully and originally toned Gem example of this popular "overdate." Walter Breen called this particular variety an overdate in his 1988 Encyclopedia, where he credited its discovery to Don Taxay ca. 1962. More recent research by Kevin Flynn, however, suggests that the final digit in the date is repunched, hence the 1869/'8' designation on the PCGS holder. Only 600 Proofs (and just 4,500 circulation strikes) were struck making this a very difficult date to source. Flecks of iridescent toning in golden-brown and pastel accents come to life as the watery underlying reflection captures the light. Well struck, this example is truly a delight to behold.

PCGS# 3719. NGC ID: 22ZR.





#### 4494

**1869/'8' Breen-2960. MS-63 (PCGS). CAC.** A deeply toned and totally original Choice Mint State example from a paltry mintage of 4,500 1869 "trimes" struck for circulation. PCGS CoinFacts estimates a survival of 300 pieces in all grades. Worthy of careful consideration from the type or date collector and a strong bid.

PCGS# 3689. NGC ID: 22ZK.





#### 4495

**1870 Proof-66+ Cameo (NGC).** A lovely piece, we note bold contrast between satiny devices and shimmering, well-mirrored fields. Moderately toned but still quite bright with just a single microscopic scratch above the 1 in the date. Rare this nice.

PCGS# 83721. NGC ID: 27CF

Combined PCGS and NGC Population: just 4: with none finer as a Cameo.

**1872 Proof-64 (PCGS). CAC.** Moderately toned overall in even shades of blue-gray with some scattered russet highlights on the obverse. While 950 Proof examples were struck in this penultimate year of issue, only about 600 examples remain in Uncirculated grades. This near-Gem Proof is among the more desirable survivors.

PCGS# 3723. NGC ID: 27CH.





#### 4497

**1873 Close 3. Proof-64 Cameo (NGC). CAC.** Exceptionally attractive pale golden toning adorns the peripheries of both sides of this nicely reflective "fish scale." Bold cameo contrast gives the obverse star and shield motif a 3-D effect. Upon close inspection with a glass, a few minor hairlines can be noted and are accounted for in the assigned grade. Also seen are die polish lines and evidence of die rust. As attractive as can be for the grade assigned and a popular final year of issue for this odd denomination.

PCGS# 83724. NGC ID: 27CJ.





#### 4498

**1873 Close 3. Proof-64 (PCGS). CAC. OGH.** From the final year of the silver three-cent series comes this exceptional Choice Proof. Richly and attractively toned, the reverse features especially vivid and varied colors that give way to dominant steel-blue and charcoal-rose patina on the obverse. Lighter undertones are evident on both sides and flash into view with a reflective finish as the surfaces dip into a light. Premium quality at the assigned grade level, and with this kind of eye appeal, only the strongest bids will be competitive for this lovely specimen.

PCGS# 3724. NGC ID: 27CJ.
From the Springfield Collection.

#### 4499

**1873 Close 3. Proof-62 (PCGS). OGH.** Delicate silvery iridescence is all that denies brilliance for this fully struck and appreciably reflective specimen. The 1873 is the last silver three-cent issue, and also a Proofonly affair, with attractive survivors such as this enjoying particularly strong demand for type purposes.

PCGS# 3724. NGC ID: 27CJ.
From the Springfield Collection.

### NICKEL THREE-CENT PIECES





#### 4500

1866 Proof-67 Ultra Cameo (NGC). Scarce as an issue and undeniably rare at the assigned grade level, this is an outstanding nickel three-cent piece that will delight both type and date collectors. Virtually brilliant with a frosted silvery finish, the surfaces allow ready appreciation of a boldly cameoed contrast. Fully struck, expertly preserved, and a delight to behold. Although most numismatic references provide a mintage of 725+ coins for the Proof 1866 nickel three-cent piece, this figure is only a (very rough) estimate since Mint personnel did not begin recording yearly Proof mintages for minor coins until 1877. Based on the number of coins extant, and taking into account a reasonable rate of attrition (primarily for undistributed examples), we believe that the actual mintage is in the range of 800 to 1,200 coins. A rare find with its combination of a deeply cameoed finish and expertly preserved surfaces, this Condition Census Superb Gem is sure to sell for a strong premium.

PCGS# 93762. NGC ID: 275L. NGC Census: 9; 1 finer (single MS-68 finest).





#### 4501

**1868 Proof-66 Deep Cameo (PCGS).** A fabulously preserved and beautifully toned borderline Superb Gem Proof example. A challenging date in this lofty state of preservation as only 600 are reported as having been minted. The present example offers a stunning array of pastel iridescent hues that come to life when the deeply reflective fields capture the light. Wonderful quality and eye appeal that is sure to attract strong bidding.

PCGS# 93764. NGC ID: 275N. From the Knohl Collection.

#### 4502

**1868 Proof-65+ Deep Cameo (PCGS). CAC.** A delightful premium Gem having sharp frosty motifs and glittering mirror fields. Some light, hazy patina is only noticed as the coin is turned under a light source. Although the mintage for the issue isn't known with certainty, the figure usually mentioned is 600+ pieces.

PCGS# 93764. NGC ID: 275N.

PCGS Population: 3; 18 finer within the DCAM designation (finest Proof-67 DCAM). From the Knohl Collection.

**1871 MS-66 (PCGS).** A frosty premium Gem with impressive cartwheel luster and a light overlay of pale golden iridescence on each side. Struck from clashed dies as most were. Among the finest examples of the date graded by PCGS.

PCGS# 3737. NGC ID: 22NN.

#### 4504

**1872 JD-1, the only known dies. Rarity-2. Proof-66 Cameo (PCGS). CAC.** Superlative quality for the grade, deeply reflective mirrored fields contrast boldly against sharply struck, frosty devices. Exquisite eye appeal for the type, this Gem will delight any collector.

PCGS# 83768. NGC ID: 275T.

#### 4505

**1873 Close 3. Proof-66 Cameo (NGC). CAC.** This premium Gem is among the finest survivors of this Proof nickel three-cent issue. Delicate golden iridescence shows on a portion of the obverse with pronounced field to device contrast. This condition scarcity will be a find for a high quality specimen type or date collector.

PCGS# 83769. NGC ID: 275U.

NGC Census: 26; 12 finer within the category (Proof-67+ Cameo finest).





#### 4506

1877 Proof-67+ Cameo (NGC). This is a beautiful example of a keydate nickel three-cent issue. It displays a bold cameo, with pronounced contrast between satiny devices and deeply mirrored fields on both sides. Fully struck throughout and fully brilliant overall. One of just three Proof-only nickel three-cent pieces, the 1877 has long enjoyed key date status. While most references provide an estimated mintage of 900 pieces, the actual number struck is likely on the order of 1,250 to 1,500 coins. Regardless, the 1877 has the lowest mintage for any date in the nickel three-cent series, and examples are popular with collectors at all levels of preservation. This is one of the finest specimens certified, a prized condition rarity that would serve as a highlight in an advanced cabinet.

PCGS# 83773. NGC ID: 275X.

NGC Census: 4; 6 finer within the designation (Proof-68 $\bigstar$  finest).

#### 4507

**1883 Proof-67 Cameo (PCGS).** This beautiful example is fully brilliant with bold cameo contrast between the fields and design elements. As a conditionally scarce Superb Gem from a mintage of 6,609 Proofs, this 1883 nickel three-cent piece will appeal to the quality-conscious specimen type or date collector.

PCGS# 83779. NGC ID: 2765.

PCGS Population: 49; 15 finer within the designation (Proof-68 Cameo finest).

From the Knohl Collection.





#### 4508

**1886 Proof-68 (NGC).** A satiny Superb Gem of the first water, a glittering, lustrous coin with lightly frosted motifs and satiny, modestly reflective fields. A thin coating of natural patina has accumulated over both sides, the result of careful storage over the years. Boldly struck with every tiny nuance of Longacre's design present and accounted for. We note here that only two other examples of this Proof-only date has been certified finer than the present Superb Gem within any designation by NGC. This coin is just a hair's breadth away from perfection!

PCGS# 3782, NGC ID: 2768.

NGC Census: 3; 2 finer within any designation (Proof-68★ finest).





#### 4509

**1889** MS-68 (NGC). Unrivalled and unsurpassed quality for this historic final year nickel three-cent issue. Dusted with pretty champagne-apricot iridescence, the surfaces are silky smooth in texture and approach numismatic perfection. Fully lustrous and satiny, with a sharply executed strike providing further appeal.

Produced from 1865 through 1889, the nickel three-cent piece was initially intended as a replacement for its silver counterpart, examples of which were withdrawn from circulation in the East and Midwest after the suspension of specie payments early in the Civil War. As the usefulness of this denomination waned, circulation strike mintages fell off markedly beginning in the mid 1870s. The scarcest issues in that format are located near the end of this series, including the 1884 and 1885 with circulation strike mintages of just 1,700 and 1,000 pieces, respectively. While more plentiful in an absolute sense due to a somewhat higher mintage of 18,125 coins, the 1889 is still elusive in this format. The offered coin is the single finest certified across both PCGS and NGC populations, and is an extraordinary condition rarity worthy of the strongest bids.

PCGS# 3758. NGC ID: 275J.

Combined PCGS and NGC Population: 1; 0 finer.

From our Spring 2023 Auction, March, lot 3089.

# NICKEL FIVE-CENT PIECES





#### 4510

**1866 Rays. JD-1, the only known dies. Rarity-3-. Proof-65 (PCGS). CAC. OGH.** Dusted with iridescent golden-gray, this is a charming Gem with sharp striking detail in most areas and a lovely semireflective finish. The 1866 is the first Proof nickel five-cent issue in U.S. coinage history, and by far the more obtainable of the brief Shield, Rays design. The offered coin will have no difficulty finding its way into a high grade type set.

PCGS# 3817. NGC ID: 276G. From the Springfield Collection.





#### 4511

**1866** Rays. MS-66 (PCGS). CAC. Lustrous satin surfaces are exceptionally well preserved for a survivor of this important type issue in the Shield nickel series. Lightly toned in iridescent champagneapricot that provides further appeal. The historically significant 1866 is the fist nickel five-cent piece produced by the United States Mint, and it is also popular with collectors as one of only two circulation strikes of the Shield, Rays design type. Premium Gems such as this are scarce, a fact that speaks volumes about the fleeting nature of this offering for the high grade type collector.

PCGS# 3790. NGC ID: 22NX.

CAC Stickered Population: 14; 0.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of June 2017, lot 3239.

#### 4512

**1866 Rays. MS-65 (PCGS).** A lustrous, satiny, pinkish-silver Gem to represent this brief design type from the earliest years of nickel fivecent coinage,

PCGS# 3790. NGC ID: 22NX. The Reich Family Collection.

#### 4513

**1867 Rays. MS-64 (PCGS).** Dusted with pale silver iridescence, this lustrous near-Gem offers uncommonly sharp striking detail throughout the design for an early date Shield nickel.

PCGS# 3791. NGC ID: 22NY.

The Reich Family Collection.

#### 4514

**1867** No Rays. MS-66 (NGC). A dusting of rose-gold enhances this lustrous, well struck Gem. The nickel five cent series began in 1866; the reverse had a ring of rays that was interspersed with the stars. The copper nickel composition proved to be difficult to strike and the rays were removed part way into 1867 to help preserve die life.

PCGS# 3794. NGC ID: 22NZ.

From the Tom Hyland Collection.

#### 4515

**1869 Proof-66+ (PCGS).** Fully struck over all but a few isolated design features, this brilliant example possesses bold contrast between satiny devices and mirrored fields; in fact we wonder why this was not graded as a cameo. Superior eye appeal for this challenging Proof nickel type, it is little wonder that this coin ranks among the finest certified survivors from an estimated mintage of 850 to 1,100 pieces.

PCGS# 3823. NGC ID: 276K.

PCGS Population: 4; 6 finer within the category (Proof-68 finest).





#### 4516

**1869 MS-66 (PCGS). CAC.** Wonderfully lustrous and satiny PQ Gem surfaces. The fields are smooth and free of any issues, while the devices show bold striking definition overall. Extremely challenging any finer, this is a great example for any Set Registry of Shield nickels or high grade type set.

PCGS# 3796. NGC ID: 22P3.

PCGS Population: 24; 5 finer (all MS-66+).

CAC Stickered Population: 12; 0.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of September 2017, lot 3161.





#### 4517

**1870 MS-66 (PCGS). CAC.** Gorgeous satin surfaces are sharply struck with brilliant white surfaces. A relatively limited mintage of 4,806,000 circulation strikes confirms the 1870 as a scarcer issue from the earlier portion of the Shield nickel series. As an upper end Gem the present example is nothing short of rare from a condition standpoint.

PCGS# 3797. NGC ID: 22P4.

PCGS Population: 20; 17 finer (all MS-66+).

CAC Stickered Population: 10; 0.

From the Srotag Collection. Earlier from our sale of the High Rise Collection, August 2017 ANA Auction, lot 275.

**1871 Proof-66 (PCGS). CAC.** A lovely specimen with intense reflectivity over fully impressed, brilliant surfaces. Conditionally scarce for a survivor of this issue, one with an unknown mintage that is probably on the order of 850 to 1,100 Proofs.

PCGS# 3825. NGC ID: 276M. From the Walden Collection.





#### 4519

**1871 MS-66 (PCGS). CAC.** Brilliant satin surfaces are fully struck with superior technical quality for a circulation strike nickel of this type. The key date 1871 was produced to the extent of just 561,000 pieces, and with most contemporary collectors opting for examples of the year's Proof issue few Mint State examples were set aside. Conditionally rare, this upper end Gem would serve as a highlight in the finest set of this 19th century minor coin series.

PCGS# 3798. NGC ID: 22P5.

PCGS Population: 13; 4 finer (all MS-66+).

CAC Stickered Population: 13; 0.

From the Srotag Collection. Earlier from our sale of the High Rise Collection, August 2017 ANA Auction, lot 277.





#### 4520

**1872 JD-1. Rarity-2. Proof-67 Cameo (NGC).** Outstanding quality, even at this lofty state of preservation, this coin can be called PQ. Brilliant surfaces are devoid of any significant line or tick of any kind, nor do the surfaces show any discolorations or toning; this Proof-67 Cameo Gem is as fresh and beautiful as the day it came off the dies. Sharply struck design elements stand out in frosted contrast to the sleek mirrored brilliance of the fields and have a bold cameo effect. Among the highest graded examples at NGC, this coin is sure to find itself in a fantastic set.

PCGS# 83826. NGC ID: 276N.

NGC Census: 4; only one finer in the Cameo designation (Proof-67+ Cameo).

#### 4521

**1872** MS-65 (NGC). A satiny and smartly impressed example adorned with lovely, brilliant untoned surfaces. Circulation strike nickel production ratcheted up considerably in 1872 with 6,036,000 coins struck (as opposed to just 561,000 pieces for the 1871). This is a plentiful issue in an absolute sense, a favorite among type collectors, although most survivors grade no finer than MS-64. Scarce as a Gem, the present example possesses superior eye appeal and is worthy of the strongest bids.

PCGS# 3799. NGC ID: 22P6. From the Knohl Collection.





#### 4522

**1873 Open 3. MS-66 (PCGS). CAC.** Exquisite satin surfaces are expectably smooth for the assigned grade. Brilliant apart from subtle iridescent champagne highlights, an exceptionally sharp strike for a nickel five-cent piece of this type further enhances this coin's already considerable appeal. From an estimated mintage of 2,000,0000 coins for the circulation strike 1873 Open 3 (per Q. David Bowers, 2006), the typical Mint State survivor of which is confined to lower grades due to poor definition and/or lackluster surfaces.

PCGS# 3800. NGC ID: 276C.

PCGS Population: 10; 4 finer (all MS-66+).

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' sale of the Taraszka Collection, July 2021 Regency Auction 46, lot 65.





# 4523

**1874** MS-66 (PCGS). CAC. A fully struck, satiny Gem with pretty champagne-gold iridescence overall. Although not the most frequently encountered Mint State Shield nickel in today's market, the 1874 exists in large enough numbers that locating an example in grades through MS-64 should not prove to be too difficult a task. In MS-65 this issue is scarce, while in MS-66 and higher grades it is nothing short of rare.

PCGS# 3803. NGC ID: 22P9.

PCGS Population: 19; 12 finer (MS-67 finest).

CAC Stickered Population: 14; 0.

From the Srotag Collection. Earlier from Heritage's Dallas Signature Auction of November 2018, lot 3455.





#### 4524

**1875 Proof-65 (PCGS).** CAC. A satiny Gem Proof of the date with a brilliant, untoned appearance engaging both sides. One of "700+" Proofs struck according to the *Red Book*. Choice for the grade and a desirable date.

PCGS# 3829. NGC ID: 276S.

From the Walden Collection.





**1875 MS-66 (PCGS). CAC.** A delicate sky-blue hue accents the silver gray surfaces of this lovely Gem. Satiny, pearlescent luster blankets each side remaining virtually unbroken under scrutiny. The peripheries exhibit a spidering of cracks thatching the design elements, but the devices are overall bold despite the fatigued state of the dies. This jewel represents the most pristine survivors of the issue, and would be ideal for inclusion in a high grade type or date set.

PCGS# 3804. NGC ID: 22PA.

PCGS Population: 15; 4 finer (MS-67 finest).

CAC Stickered Population: 6; 1.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' sale of the Taraszka Collection, July 2021 Regency Auction 46, lot 68.





#### 4526

1876 Proof-67 (NGC). Soft, multicolored iridescent toning adorns both sides of this fully impressed, pristine specimen. This is an exceptionally well preserved and attractive survivor from an estimated mintage of 1,500 to 2,000 Proofs, most examples of which are in lower grades with limited eye appeal. The 1876 was likely produced in slightly greater numbers than most other Proof Shield nickels from the 1860s and early to mid 1870s, the Mint eager to provide numismatic keepsakes from the year of the nation's centennial. Bowers (2006) provides an estimate of 1,500 to 2,000 coins struck, few other survivors of which can match the present example in either quality or eye appeal.

PCGS# 3830. NGC ID: 276T.

NGC Census: 7; just 2 are finer (Proof-67+) within the designation.





#### 4527

**1876 MS-66 (PCGS). CAC.** An outstanding condition rarity from this Centennial year issue. Fully struck with bold satin luster, the surfaces are brilliant apart from wisps of pale gold and pink iridescence. Despite a respectable mintage of 2,530,000 pieces, the 1876 is a scarcer circulation strike Shield nickel with upper end Gems such as this nothing short of rare from a condition standpoint.

PCGS# 3805. NGC ID: 22PB

PCGS Population: 19; 3 finer (all MS-66+).

CAC Stickered Population: 5: 0.

From the Srotag Collection. Earlier from Heritage's CSNS Signature Auction of April 2017, lot 3671.





#### 4528

**1877 Proof-63 (PCGS).** Minimally toned in pale gold, this otherwise silver-gray example delivers semi-reflective fields and crisply impressed motifs. A touch of haziness to the surfaces is all that seems to preclude a higher grade for this key date Shield nickel from an issue that was produced exclusively in Proof format.

PCGS# 3831. NGC ID: 276U.

From the Senator Platt Family Collection, started prior to 1870.

#### 4529

**1877 JD-1. Rarity-2. Proof Details—Corrosion Removed (PCGS).** The popular Proof-only 1877 Shield nickel enjoys collector demand at all levels of preservation.

PCGS# 3831. NGC ID: 276U.

The Reich Family Collection.

# 4530

# **1878 JD-1, the only known dies. Rarity-1. Proof-66 Cameo (NGC).** A beautiful premium Gem example of this popular Proof-only issue in

A beautiful premium Gem example of this popular Proof-only issue in the Shield nickel series. Untoned with subtle field to device contrast, the silver-white surfaces are also silky smooth in appearance to readily uphold the validity of the assigned grade. From a Proof mintage of just 2,350 examples for the date, all of which are Proofs, and certainly among the finest available to today's discerning collectors.

PCGS# 83832. NGC ID: 276V.

NGC Census: 16; 9 are finer within the designation (Proof-67 finest).





**1878 JD-1, the only known dies. Rarity-1. Proof-66 (PCGS). OGH.** A brilliant and reflective untoned Gem. Flashy fields surround frosted devices. Very high end, careful inspection will reward the high bidder.

PCGS# 3832. NGC ID: 276V.

From the Springfield Collection.

#### 4532

**1878 JD-1, the only known dies. Rarity-1. Proof-66 (PCGS).** From a Proof-only mintage for the date comes a beautiful satin to semi-reflective Gem. It is fully struck with delightful silver gray surfaces.

PCGS# 3832. NGC ID: 276V. The Reich Family Collection.





#### 4533

**1879/8 JD-1. Rarity-1. Proof-67 Cameo (PCGS).** Even close examination fails to reveal any trace of toning or patina on either side. The surfaces are exceptional and ice-white throughout. Smooth and carefully preserved overall, there is sharp cameo contrast between the fields and devices. One of the very few overdates known on a Proof issue of any denomination, adding considerably to the desirability of this issue. The grade is simply outstanding as is the eye appeal. A numismatic feast for the eyes.

PCGS# 83834. NGC ID: 22PG.

PCGS Population: 28; only 1 is finer (Proof-67+).

# 4534

**1879/8 JD-1. Rarity-1. Proof-66 (PCGS). CAC. CMQ. OGH.** Sparkling mint brilliance and full striking detail greet the viewer from both sides of this premium quality Gem Proof. The obverse also offers a modestly cameoed finish that further enhances the desirability of this lovely specimen.

PCGS# 3834. NGC ID: 22PG.

From the Springfield Collection.

### 4535

**1879/8 JD-1. Rarity-1. Proof-66 (PCGS).** A delightful satin to modestly semi-reflective Proof with brilliant, silky smooth surfaces and a fully executed strike.

PCGS# 3834. NGC ID: 22PG.

The Reich Family Collection.





#### 4536

**1879 Proof-67+ (NGC).** Delightful brilliant white surfaces with some field to device contrast, but not quite enough to be called Cameo. A fully struck, virtually pristine Superb Gem that is far finer than the typically encountered survivor of this 3,200-piece Proof Shield nickel issue. Ideal for high quality specimen type purposes.

PCGS# 3833. NGC ID: 22PG.

NGC Census: 5; 3 finer (Proof-68 finest).





#### 4537

**1879 MS-66** (**PCGS**). **CAC.** From a limited mintage of 25,900 circulation strikes comes this fully struck, lustrous, golden-tinged Gem. The 1879 is a rare Shield nickel in Mint State, the present example eagerly awaiting inclusion in an advanced collection of this challenging type.

PCGS# 3808. NGC ID: 276D.

PCGS Population: 28; 5 finer (MS-67 finest).

CAC Stickered Population: 11; 0.

From the Srotag Collection. Earlier from Heritage's PNG New York Invitational Signature Auction, October 2014, lot 4655; our sale of the High Rise Collection, August 2017 ANA Auction, lot 295.





#### 4538

**1880 Proof-67+ Cameo (NGC). CAC.** An exceptional specimen of the date both physically and aesthetically. The pale silvery-steel surfaces exhibit bold cartwheel luster across the lightly dusted motifs and mirrored fields, and the strike is as strong as ever seen in the series. One of the two finest grading events for this issue at PCGS, and worthy of bold bidding pursuit if perfection is your ultimate aim.

PCGS# 83835. NGC ID: 276W.

NGC Census: 5; 2 finer in this category.





1881 MS-66 (PCGS). CAC. An exquisite Gem, both sides are virtually pristine beneath a dusting of silver gray tinting. The reverse is further enhanced by subtle gold, pink and blue undertones that flash into view at direct lighting angles. Fully struck with bountiful satin luster, this superior quality coin is sure to catch the eye of advanced Shield nickel collectors. The 1881 is the final date in a run of low mintage nickel five-cent issues that began in 1877. During the first two years of that era, 1877 and 1878, the Mint actually produced no circulation strike coins of this denomination. In 1879, a mere 25,900 circulation strikes were produced, followed by just 16,000 coins in 1880 and 68,800 pieces in 1881. The 1881 is understandably elusive in all grades, Mint State survivors universally rare and markedly so with the outstanding quality offered here.

PCGS# 3811. NGC ID: 276F.

PCGS Population: 18; 12 finer (MS-67 finest).

CAC Stickered Population: 4: 0.

From the Srotag Collection. Earlier from Heritage's Chicago ANA Signature Auction of August 2019, lot 3181.





#### 4540

1883/2 Shield. FS-304. MS-65 (NGC). This is probably the most common variety of the 1883/2 Shield nickel, but the overdate as a whole is scarce to rare in both circulated and Mint State grades. With full satin luster and only a couple of microscopic blemishes, the present Gem is decidedly in the latter category. Dressed in mottled sandy-apricot and dove-gray patina, with a somewhat mushy strike at the obverse periphery. Still, a handsome and original looking piece.

PCGS# 38415. BASE PCGS# 3813.

PCGS Population: 1; 1 finer within the FS-304 category (MS-66 finest).

From the Knohl Collection.

#### 4541

**1883 Shield. Proof-67 (PCGS).** From the final year of the Proof Shield nickel series comes this Superb 1883 type candidate. It is a brilliant and beautiful coin with full striking detail over satiny, modestly reflective surfaces.

PCGS# 3838. NGC ID: 276Z.

PCGS population: 43; 6 finer (Proof-68 finest).





#### 4542

**1883 Shield.** MS-66+ (PCGS). CAC. A simply superb Shield nickel from the terminal year of the design type. The strike is sharp throughout this satiny Gem, and a rich overlay of champagne-gold iridescence immediately greets the eye.

PCGS# 3813. NGC ID: 22PE.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' sale of the Taraszka Collection, July 2021 Regency Auction 46, lot 74.





#### 4543

1883 Liberty Head. No CENTS. Proof-66+ Ultra Cameo (NGC). Incredible eye appeal and contrast for this first year of issue, and undoubtedly one of the finest known Proofs of this date. Each device boasts strong frost and the mirror fields seem to fall away leaving the frosted portions floating high above the surfaces. No specks or spots of any sort and the surfaces show a pale blush of very pale gold and a bit of haze when closely examined. Arguably, one of the finest known of the No Cents variety of the year which became a type coin unique to this date with the addition of the word CENTS on the reverse later in 1883.

PCGS# 93878. NGC ID: 22PU.

NGC Census 7; 6 finer within the Ultra Cameo designation.





#### 4544

**1883 Liberty Head. No CENTS. MS-67 (PCGS).** Mostly sharp devices and shimmering satin luster confirm the conditionally rare nature of this first-year Liberty nickel. Mostly dove-gray in tone, we do note subtle highlights of iridescent gold, pale-pink, purple and powder-blue colors that are most attractive. Excellent Superb Gem type candidate.

PCGS# 3841. NGC ID: 2772.

PCGS Population: 56; just 15 are finer (MS-67+).





**1885 MS-64 (PCGS).** Wonderfully frosted in texture, this delicately toned and otherwise silver gray example exhibits bold to sharp definition throughout. The 1885 ranks as the rarest pre-1913 Liberty nickel issue; although more than 1.472 million pieces were struck, the majority of the survivors available today are found only in grades from Poor to VF. The 1885 is always eagerly sought in all grades; Mint State pieces are especially coveted.

PCGS# 3846. NGC ID: 2773.

#### 4546

**1886 Proof-66 (PCGS). CAC.** Fully impressed, soft satin surfaces are dusted with delightful pale silver-rose iridescence. Always a popular date with collectors due to the scarcity if the 1886 circulation strike Liberty nickel.

PCGS# 3884. NGC ID: 277U. From the Knohl Collection.





### 4547

**1886 MS-65 (PCGS). CAC.** Intense satin to softly frosty luster is seen on both sides of this lovely coin. It is fully defined even over the stars on the obverse and the lower left portion of the wreath on the reverse - rare for a circulation strike nickel of this design type. The surface preservation is just as impressive with no blemishes of note. Lightly and attractively toned with wisps of powder blue to dominant champagne-gold iridescence. Trailing only the 1885, the 1886 is the second rarest circulation strike Liberty Head nickel. Both issues were largely overlooked by contemporary collectors, and by the time the numismatic community took notice of the low mintage 1886 (3,326,000 pieces), most survivors had long since acquired wear from circulation. The present example is a scarce, attractive Gem that is sure to sell for a strong bid.

PCGS# 3847. NGC ID: 22PK. CAC Stickered Population: 8; 6. From the Srotag Collection.





#### 4548

**1887 MS-66 (PCGS).** CAC. Lovely satin to softly frosted surfaces are minimally toned in pale champagne-pink, both sides exceptionally well preserved for the type as well as the issue. A rare find for the collector of high grade circulation strike Liberty Head nickels.

PCGS# 3848. NGC ID: 22PL. CAC Stickered Population: 14; 1. From the Srotag Collection.





#### 4549

**1890 MS-66+ (PCGS). CAC.** This is an exceptionally well preserved, uncommonly attractive coin in a circulation strike Liberty Head nickel. Sharply defined in all but a few isolated areas, both sides are fully lustrous with a smooth, softly frosted texture. Essentially untoned, and easily among the finest survivors of this 16,256,532-piece issue that we have ever had the privilege of bringing to auction.

PCGS# 3851. NGC ID: 22PM.

PCGS Population: 12; 9 finer (all MS-67).

CAC Stickered Population: 7; 3. The former total includes coins certified both MS-66 and MS-66+.

From the Srotag Collection. Earlier from our Spring 2019 Baltimore Auction, March, lot 7084.





#### 4550

**1891 MS-66 (PCGS).** CAC. Lightly toned in iridescent champagnepink and apricot, this captivating upper end Gem is boldly struck with abundant mint luster. Uncommonly well preserved for a survivor of this otherwise readily obtainable 16,832,000-piece circulation strike issue.

PCGS# 3852. NGC ID: 2776.

CAC Stickered Population: 12; 1.

From the Srotag Collection. Earlier from Palace Collection; Heritage's CSNS Signature Auction of April 2013, lot 1470.





**1896 MS-66 (PCGS). CAC.** Brilliant apart from the lightest pale gold iridescence, this satiny and smooth example is solidly graded as an upper end Gem.

PCGS# 3857. NGC ID: 277B.
PCGS Population: 27; 6 finer (MS-67 finest).
CAC Stickered Population: 7; 1.
From the Srotag Collection.





## 4552

**1897 Proof-67 Cameo (PCGS). CAC.** Wisps of iridescent gold toning drift over both sides of this gorgeous Superb Gem. Fully struck with observable field to device contrast, to see this coin is to admire it for both its technical quality and eye appeal. A scarcer Proof Liberty Head nickel with a limited mintage of 1,938 pieces, the 1897 is particularly elusive in the finest certified grades, as here.

PCGS# 83895. NGC ID: 2787. CAC Stickered Population: 2; 0.





#### 4553

**1902 MS-66+ (PCGS). CAC.** This gorgeous premium Gem exhibits a blend of softly frosted luster and delicate champagne-pink iridescence. A bold to sharp strike is above average for a circulation strike nickel of this design type, the silky smooth surfaces further distinguishing this coin from the vast majority of Mint State survivors from a mintage of 31,487,581 pieces.

PCGS# 3863. NGC ID: 277D.

PCGS Population: 17; 12 finer (MS-67+ finest).

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2016, lot 7406.





#### 4554

1906 MS-66+ (PCGS). CAC. A Condition Census premium Gem with virtually pristine surfaces and outstanding eye appeal. Splashed with the lightest champagne-pink iridescence, both sides are boldly struck with intense satin luster. With a respectable 38,612,000 circulation strikes produced, the 1906 Liberty nickel is an understandably common issue in an absolute sense. Most Mint State survivors are of indifferent quality, however, and rare is the coin that combines the superior strike, silky smooth appearance and strong eye appeal offered here.

PCGS# 3867. NGC ID: 277H.

PCGS Population: 11; with a single MS-67 finer.

CAC Stickered Population: 9; 0. The former total includes coins certified both MS-66 and MS-66+.

From the Srotag Collection. Earlier from Heritage's sale of the Rafferty Collection of Nickel Coinage, January 2018 FUN Signature Auction, lot 4305; Heritage's Long Beach Signature Auction of June 2018, lot 3329.





# 4555

**1907 Proof-67 Cameo (NGC).** A charming specimen, both sides are minimally patinated over silky smooth, virtually pristine surfaces. The 1907 has the lowest mintage in the Proof Liberty Head nickel series, just 1,475 pieces, and this premium quality Superb Gem ranks among the finest obtainable by today's discerning collectors.

PCGS# 83905. NGC ID: 278H.

From our November 2023 Auction, lot 6052, as PCGS/CAC Proof-67.





#### 4556

**1908 Proof-67 Cameo** (**NGC**). A bright, untoned, two-toned specimen with a full strike over virtually pristine surfaces. According to Q. David Bowers in the 2006 reference *A Guide Book of Shield and Liberty Head Nickels*, the 1908 (just 1,620 coins struck) is one of the "most elusive" issues in the Proof Liberty Head nickel series, especially as a Superb Gem.

PCGS# 83906. NGC ID: 278J.

NGC Census: 7; only 1 is finer within the designation (Proof-68).





1913 Buffalo. Type I. Proof-67 (PCGS). CAC. A spot-free and radiant Superb Gem Proof that boasts delicate peach hues here and there throughout, commingling with the intricate devices in a harmonious arrangement. No carbon flecks or handling issues, and this one has the quality that is virtually identical to when it left the dies, save for the graceful addition of the toning. These new nickels were designed in 1912 by artist James E. Fraser and launched for coinage in 1913. The rounded knoll on the reverse upon which the bison stands was found to be unfriendly to coinage by mid-1913, so the design was altered to a straight and defining line sturdy enough to support the beast. New Proofs were issued late in the year with this new design, and are designated as the Type II pieces. Therefore, the Type I design is unique and a necessary type coin to obtain. The Type I 1913 nickels were coined in small numbers in Proof, just 1,520 pieces, and Superb Gems like this are always in strong demand. One of the finest examples and an American classic of one of the most popular coin designs of the 20th Century.

PCGS# 3988. NGC ID: 278R.





4558

**1913 Buffalo. Type I. Proof-66 (PCGS). CAC.** We are pleased to be offering multiple premium and Superb Gem examples of this popular Proof Buffalo nickel issue in this sale. The present offering is for a fully impressed, satiny example dressed in iridescent champagne-gold iridescence. Silky smooth in appearance and sure to please even the most discerning collector.

PCGS# 3988. NGC ID: 278R.





4559

**1913 Buffalo. Type I. Proof-65 (PCGS).** Razor sharp design elements and silky smooth surfaces provide superior Gem quality for this historic Matte Proof Buffalo nickel issue. Lightly toned in iridescent champagne-gold, considerable nickel-silver brilliance is also noted for the obverse and reverse. An outstanding specimen of the premier Matte Proof Buffalo nickel, and the only one of the Type I design.

PCGS# 3988. NGC ID: 278R.

The Reich Family Collection.





4560

**1913-S Type I. MS-67 (PCGS).** Vivid and flashy luster underneath a gentle golden hue on the obverse provides strong eye appeal for this highly original example. The reverse is more densely colored with a sunset glow. A mintage of just over two million pieces, the 1913 San Francisco minted issue contains the lowest production quantity of the Type I raised mound design type. Scarce in MS-65 and rare above MS-66, this beautiful MS-67 example is a choice selection for a world-class Buffalo nickel collection.

PCGS# 3917. NGC ID: 22PY.
PCGS Population: 40; 18 finer.





4561

**1913-S Type I.** MS-66+ (CACG). The 1913-S is the scarcest of the three circulation strike Buffalo nickels of the Type I design and it is quite difficult to find any finer than the presently offered MS-66+ grade level, especially with CAC approval. Lustrous and generally well struck, the surface display antique russet-gold toning over nickel-gray surfaces. The originality and visual appeal will delight any serious Buffalo nickel collector.

PCGS# 3917. NGC ID: 22PY.





4562

**1913-S Type I. MS-66 (PCGS). CAC.** A sharply struck, satin-textured Gem that would make a lovely addition to an advanced Buffalo nickel set. The 1913-S is the scarcest of the three Type I issues in the circulation strike Buffalo nickel series, the typical survivor grading no finer than MS-64. A find for the astute bidder.

PCGS# 3917. NGC ID: 22PY

From the Srotag Collection. Earlier from our sale of the High Rise Collection, August 2017 ANA Auction, lot 338.





1913 Buffalo. Type II. Proof-67 (NGC). A radiant example of this transitional type with bright, satiny luster blanketing the surfaces on each side. The surfaces are marbled with vibrant honey-gold colorations, somewhat deeper on the reverse, complementing the bold and untouched design elements throughout. From a mintage of 1,514 pieces, survivors of which are the rarest Proof Buffalo nickels after only those from the 1916 issue. Obviously most contemporary collectors acquired a Type I example for their first year Proof Buffalo nickel acquisition, their disenchantment with the Matte finish of these coins further explaining why comparatively few examples of the Type II issue were preserved.

PCGS# 3990. NGC ID: 278S.





4564

**1913 Buffalo. Type II. Proof-66 (PCGS).** A wonderful, high end premium Gem example, on the cusp of being called Superb. Satiny Matte finish is seen on both sides, displaying impressively smooth surfaces and a fully brilliant, untoned finish as issued. Just 1,514 Proofs of this type were struck in 1913, and this is the rarest Proof Buffalo nickel after only the 1916.

PCGS# 3990. NGC ID: 278S.

From the Walden Collection.





4565

1913 Buffalo. Type II. Proof-66 (PCGS). A fully struck, satintextured example with delicate hints of natural patina on both sides. Just 1,514 Proofs were struck of this type in 1913, and this is the rarest Proof Buffalo nickel after only the 1916. Obviously most contemporary collectors acquired a Type I Proof nickel to mark the design's first year. Disenchantment with the satin finish of these coins further explains why comparatively few examples of the Type II were preserved, particularly with the superior quality and eye appeal offered here.

PCGS# 3990. NGC ID: 278S. The Reich Family Collection.





4566

1913 Type II. MS-67 (PCGS). Pale silver-rose iridescence flows over silky smooth, satin-textured surfaces. A boldly to sharply struck beauty with exceptional quality and eye appeal. The Philadelphia Mint began striking examples of the new design for the Buffalo nickel on May 10, 1913. In addition to placing the denomination FIVE CENTS within an exergue below the straight ground upon which the bison now stands, the Type II design features smoothed fields that no longer display the textured finish of the Type I. The 1913 Type II is readily obtainable in most grades, but in Superb Gem Mint State it emerges as a noteworthy condition rarity.

PCGS# 3921. NGC ID: 22PZ.
PCGS Population: 39; 14 finer (all MS-67+).
From the Knohl Collection.





4567

**1913-S Type II.** MS-65+ (PCGS). CAC. Satiny and untoned, this silver gray beauty also sports impressively bold detail throughout the design. A semi-key date issue in all grades, the 1913-S Type II has a relatively limited mintage of 1,209,000 pieces. Few other survivors are as nicely preserved and attractive as this premium quality Gem, a coin that would do justice to an advanced Buffalo nickel set.

PCGS# 3923. NGC ID: 22R3.

From the Srotag Collection. Earlier from our Baltimore Auction of March 2017, lot 1150.

# 4568

**1913-S Type II. MS-65 (NGC).** Very lightly toned overall but still presenting as brilliant, this is a satiny and smooth Gem to represent the scarcest 1913-dated issue in the perennially popular Buffalo nickels series. Attractive.

PCGS# 3923. NGC ID: 22R3. From the Knohl Collection.

# 4569

1913-S Type II. MS-64 (PCGS). Satiny luster with medium goldengray toning that complements both surfaces. Typically struck with decent detail at the Indian's braid and at the bison's forehead and shoulder. 1913-S Type II nickels have the lowest mintage of any 1913-dated Buffalo nickel, and the third-lowest mintage in the entire Buffalo series after the 1926-S and 1931-S.

PCGS# 3923. NGC ID: 22R3.





**1914 Proof-67 (NGC).** CAC. Fully struck with a smooth satin texture, this beautiful Superb Gem also offers delicate toning in iridescent golden-apricot. Survivors of this 1,275-piece issue are among the more frequently encountered Proofs from the early Buffalo nickel series, and they are eagerly sought by specimen type and date collectors alike.

PCGS# 3991. NGC ID: 278T.

NGC Census: 68; 28 finer (Proof-68+ finest).

Ex "Colonel" E.H.R. Green; Green estate; partnership of Eric P. Newman and Burdette G. Johnson, doing business as St. Louis Stamp & Coin Co.; Eric P. Newman, acquired for \$5.00; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part II, November 2013, lot 33032.





4571

**1914 Proof-66 (PCGS).** Fully struck with razor sharp striking detail from the rims to the centers, this premium Gem Proof appears fully brilliant throughout. Virtually pristine, and a delight to behold, this Matte Proof Buffalo nickel would make an impressive addition to a high quality specimen type or date set. The 1914 has a mintage of 1,275 pieces and vies with the 1913 Type I as the most readily obtainable early date Proof in this series. Even so, this issue is scarce to rare in the finest grades, as here, which fact confirms the importance of the present offering.

PCGS# 3991. NGC ID: 278T. The Reich Family Collection.





4572

**1914-D MS-66 (NGC).** Exceptional quality for the specialist who demands full satiny luster, a bold strike and incredible eye appeal. Pretty powder-blue and antique-gold colorations are seen at the borders on each side, brilliant centers remain to show bright nickel hues throughout. A small die crack is noted at 9 o'clock near the obverse rim. Examining the reverse finds nothing to fault, as the strike again is exceptionally sharp. A key date in all grades, especially as a premium Gem.

PCGS# 3925. NGC ID: 22R5. NGC Census: 23; 6 finer (MS-67+ finest). From the Knohl Collection.





4573

**1914-S MS-66 (PCGS). CAC.** A bold and handsome Gem with lightly toned satin surfaces. A mintage of 3.47 million pieces is limited by Buffalo Nickel standards, thus confirming the 1914-S as a semi-key issue in all grades. Most survivors grade no finer than MS-64, and this issue is rare at and above the MS-66 level. This premium quality example is sure to be of keen interest to the advanced Buffalo nickel enthusiast.

PCGS# 3926. NGC ID: 22R6.

CAC Stickered Population: 24; 0.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction XXII, July 2017, lot 133.





4574

1915 Proof-67 (PCGS). An absolutely stunning example of this scarce early Proof Buffalo nickel issue. Bright Matte surfaces are smartly impressed with razor sharp definition over even the most intricate design elements. Further adorned with iridescent blue, pink and dove-gray toning, to see this lovely coin is to admire it. From a mintage of 1,050 pieces, many examples of which were lost to future generations of collectors when they failed to sell to contemporary buyers.

PCGS# 3992. NGC ID: 278U.

PCGS Population: 68; 31 finer (Proof-68+ finest).





4575

**1915 Proof-66 (NGC).** Strong eye appeal on this flashy and premium Gem Mint State example. Lightly toned, we note wisps of champagneapricot iridescence on surfaces that also retain areas of brilliance. Fully struck and razor sharp in detail.

PCGS# 3992. NGC ID: 278U.





**1915 Proof-65 (PCGS).** Fully impressed with a vibrant matte texture, this otherwise brilliant looking Gem reveals just a hint of russet patina in selected recesses of the reverse. The Proof mintage for the date of 1,050 pieces is the second lowest Proof production tally of the series. A lovely Gem specimen.

PCGS# 3992. NGC ID: 278U. The Reich Family Collection.





4577

**1915-D MS-66 (PCGS). CAC. OGH.** This endearing piece sports sharp striking detail to smooth, satiny surfaces. Lightly toned in iridescent champagne-pink and pale blue, there is much to recommend this beautiful piece to discerning Buffalo nickel enthusiasts. While not the rarest Denver Mint issue from the early Buffalo nickel series, the 1915-D is relatively scarce in the finer circulated and lower Mint State grades. Premium quality Gems such as this are rare from a condition standpoint and always in demand.

PCGS# 3928. NGC ID: 22R8. CAC Stickered Population: 20; 1. From the Srotag Collection.





4578

**1915-S MS-64 (PCGS).** Very well struck for the issue, only in the centers do we see minor softness to the detail. Nicely toned in light sunset-golden tinting, with none but a few trivial, hardly mentionable detractions. Scarcer date in this popular series.

PCGS# 3929. NGC ID: 22R9. The Reich Family Collection.





4579

**1916 Proof-66 (PCGS).** The satiny surfaces of this attractive premium Gem Proof Buffalo nickel are fully brilliant and completely untoned in any area. The strike is needle-sharp with every tiny detail of Fraser's ever-popular all-American design type present and accounted for. This sparkling beauty represents the final year of the early Matte Proof Buffalo nickels; the Brilliant Proofs began again in the series in 1936 after a 20 year hiatus.

As noted in David Lange's reference on the series: "Some portion of the 600 pieces coined was almost certainly consigned to oblivion when the Mint ceased sales of Proof coins at the end of the year. Among the rare survivors, Gems are the rule. It seems that collectors recognized the added value of these Proofs early on and took care to preserve them." The present Gem was certainly handled with kid gloves throughout its lifetime as one glance will prove. The bidding will be substantial when this lot crosses the auction block.

PCGS# 3993. NGC ID: 278V. The Reich Family Collection.





4580

1916 Proof-66 (PCGS). Fully struck satin surfaces are attractively toned in iridescent golden-wheat shades in a somewhat streaky fashion. Indirect lighting reveals a silver-gray specimen, but both sides present as virtually pristine at all angles. With the lowest mintage of its type, it should come as no surprise that the 1916 is the rarest Proof Buffalo nickel. Survivors are even more elusive than a delivery of 600 pieces might imply, for many unsold examples are believed to have been destroyed through melting when the Mint suspended Proof coin sales at the end of that year. This lovely premium Gem is sure to appeal to astute bidders.

PCGS# 3993. NGC ID: 278V.





1916-S MS-66 (PCGS). CAC. Iridescent silver-mauve and pinkish-apricot toning blends with billowy mint luster on both sides of this smooth and inviting example. Production of Buffalo nickels at San Francisco was stepped up significantly in 1916, roughly eight times more than in the previous year. With such larger scale production, care in manufacture was not always observed closely. Sometimes plagued by poorly mixed alloy and an uneven strike often combined with worn dies, the 1916-S can be especially challenging to locate as a sharp coin. The vast majority of the known uncirculated specimens are found in the Choice to lower Gem Mint State levels, at which the 1916-S is one of the most available of the early San Francisco Mint Buffalo nickels. However, the 1916-S is a notable condition rarity above MS-65 and seldom encountered with the quality offered here. A prime candidate for an advanced specialist in this series.

PCGS# 3933. NGC ID: 22RC.

PCGS Population: 43; 11 finer (MS-67+ finest).

CAC Stickered Population: 15; 2.

From the Srotag Collection. Earlier from David Lawrence Rare Coins' Internet Auction #926, September 2016, lot 60.





# 4582

1919-D MS-65 (PCGS). Bold underlying luster supports a delicate pastel golden iridescence and steely-nickel gray throughout. Nicely struck for the date with sufficient head and shoulder details on the bison to warrant specific mention, as this date often comes weakly defined. Smooth, defect free surfaces are truly a delight to behold. This is a prime candidate for a high ranking Registry Set, as it is quite challenging finer than the MS-65 offered here.

PCGS# 3942. NGC ID: 22RM.





#### 4583

**1919-S MS-64 (PCGS).** Softly coated in a bold rainbow iridescence featuring lovely magenta, sky-blue, and orange colors. Boldly struck with slight weakness noted on the high points, a standard occurrence for the issue. At the Gem mint state levels and above, the graded population drops significantly with examples quite rare. This ideal MS-64 example would be choice pick for a world-class Buffalo nickel collection.

PCGS# 3943. NGC ID: 22RN.





#### 4584

1919-S MS-64 (CACG). Above average striking detail and smooth Choice surfaces set this coin apart from the vast majority of Mint State 1919-S nickel extant. Lightly toned over full satin luster, as well, this is an excellent high grade example to represent a conditionally challenging issue in the popular and widely collected Buffalo nickel series.

PCGS# 3943. NGC ID: 22RN.





#### 4585

**1920-D MS-65+ (PCGS).** A surprise offering of this conditionally challenged Denver Mint issue in PCGS MS-65+. This is a lovely Gem example, with a base of pearl gray patina enhanced by iridescent toning in pinkish-rose and powder blue. Crisply struck throughout with full, smooth-looking luster in a softly frosted texture. Certainly a higher grade, save for a bit of softness on the bison's head.

PCGS# 3945. NGC ID: 22RR.

PCGS Population: 55; 9 finer (MS-66 finest).





1920-D MS-64 (PCGS). Typically struck with essentially untoned surfaces, this example features a smooth, essentially unmarked appearance. As with so many mintmarked Buffalo nickel issues from the 1910s and 1920s, the 1920-D is typically encountered either well worn or in lower Mint State grades. Among the Mint State survivors, poor striking quality and inferior luster are the rule, explaining the scarcity of attractive Choice- and Gem-quality examples such as that offered here. Indeed, this is one of the better produced and more desirable survivors that we have brought to auction in recent years.

PCGS# 3945. NGC ID: 22RR.

The Reich Family Collection.





4587

**1921-S MS-64 (PCGS).** A satiny near-Gem with bold luster and a strike that is better than typically seen for the date; the bison's head and shoulder details are approaching completeness. Largely brilliant on each side with wisps of varied pale orange and gold toning that engage selected recesses. Choice for the grade — undeniably so — and definitely one of the finest MS-64 examples of the date extant.

PCGS# 3948. NGC ID: 22RU. The Reich Family Collection.





4588

**1924** MS-66 (PCGS). This beautiful premium Gem exhibits multicolored pastel toning over fully struck, silky smooth surfaces. For pedigree purposes, a single tiny toning spot is noted under the bison's belly. Although the 1924 is one of the more readily obtainable "Roaring Twenties" Buffalo nickels in Mint State, premium Gem survivors are scarcer in an absolute sense than a sizeable mintage of 21,620,000 pieces might imply.

PCGS# 3951. NGC ID: 22RX.

The Reich Family Collection.





4589

**1924-D MS-65+ (PCGS).** A radiant premium Gem patinaed in intense pastel colors across the surfaces. Soft shades of pink, antiquegold and lime-green colorfully decorate each side. The underlying luster is vibrant and emphasizes the untouched fields. With most of the 5,258,000 coins produced consumed by circulation, the 1924-D is one of the scarcest Denver Mint Buffalo nickels in Mint State. This is a truly memorable survivor, exceptionally well produced and preserved with great care. Just 20 coins have been certified finer by PCGS.

PCGS# 3952. NGC ID: 22RY.

PCGS Population: 56; just 20 are finer (MS-66).

The Reich Family Collection.





4590

**1925-S MS-64 (PCGS).** Warm rose-golden patina gives way to iridescent salmon pink and sea-green undertones as the surfaces dip into a light. This is a satiny near-Gem with emerging to bold detail that is above average for this notorious strike rarity among 1920s Buffalo nickel issues.

PCGS# 3956, NGC ID: 22S4.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Ezra Cole Collection sale, January 1986, lot 1707.





4591

**1926-S MS-63 (PCGS).** Satiny, suitably lustrous surfaces present very nicely at the lower reaches of Mint State. Minimally marked but somewhat weakly struck, the low-mintage status of this issue is an important attribute that is sure to endear this coin to the Buffalo Nickel specialist. Essentially untoned.

PCGS# 3959. NGC ID: 22S7.

The Reich Family Collection.





**1928-S MS-65 (PCGS).** A condition rarity as a Gem that boasts a decent strike with the obverse crisp, while the reverse shows some of the familiar bluntness common to these. No carbon specks or spots, fully lustrous and appealing to the eye. As with so many of these early San Francisco Mint buffalo issues, not many were saved and Gems have proven to be quite rare.

PCGS# 3965. NGC ID: 22SD.

From the Knohl Collection. Earlier from D.L. Hansen Collection.





# 4593

**1929 MS-67 (PCGS).** Impressive condition rarity for this Depression era Buffalo nickel issue; despite more than 36.4 million nickels coming off the dies, the economic impact of the stock market crash forced coins to remain in circulation, especially as production dropped or even halted in the early 1930s. Sharply struck and virtually flawless, this lustrous example is tied for second finest graded at PCGS with just two in MS-67+ graded higher. A superb coin for a superb set.

PCGS# 3966. NGC ID: 22SE.

PCGS Population: 19; 2 finer (both MS-67+).

## 4594

1935-S MS-67 (NGC). Virtually pristine surfaces are dressed in blended satin to softly frosted luster and traces of iridescent toning. The reverse is more vivid than the silver-tinged obverse and displays intense champagne-apricot color. Produced toward the end of the Buffalo nickel series with a relatively generous mintage of 10,300,000 coins, the 1935-S was well positioned for a high rate of survival in Mint State. Such examples are certainly plentiful in today's market, but we caution bidders that the specter of soft striking detail typical of many earlier dated San Francisco Mint issues in this series also haunts the 1935-S. As such, cherrypicking is advised if one is on the hunt for a sharply struck MS-65. Coins grading MS-66 and, especially, MS-67 will be more challenging to locate in general as most Uncirculated survivors cannot support these grades due to poor striking detail. As an upper end Superb Gem this a true wonder coin in a 1935-S Buffalo nickel — a surprise condition rarity for an otherwise readily obtainable issue that represents a fleeting bidding opportunity for the astute collector.

PCGS# 3976. NGC ID: 22SR.

NGC Census: 57; 18 finer (MS-67+ $\bigstar$  finest).

From the Knohl Collection.





#### 4595

1936 Satin. Proof-67 (PCGS). Even close examination fails to reveal even the faintest hit of patina across the untouched surfaces of this delightful Satin Proof. Thoroughly executed and impressively silken in-hand. It is generally believed the Satin finish 1936 Proof nickels were the first struck, followed by the Brilliant finish Proofs later. This was probably because the Satin finish Proofs were often confused with circulation strikes. It is unknown how many were coined, only that the total Proof mintage was 4,420 coins.

PCGS# 3994. NGC ID: 278X. The Reich Family Collection.





#### 4596

1936 Satin. Proof-66 (PCGS). A fully struck, silky smooth premium Gem with untoned surfaces overall. Although satin finish examples, such as this, account for approximately two-thirds of the 4,420 Proof nickels struck in 1936, they are still quite scarce in today's market. As with the earlier dated Satin Proofs of this type, this finish proved unpopular with contemporary collectors, leading many examples to be spent or otherwise mishandled. This is a scarce coin made even more desirable by its outstanding level of surface preservation.

PCGS# 3994. NGC ID: 278X.





#### 4597

1936 Brilliant. Proof-68 (NGC). CMQ. Razor sharp devices and appreciably mirrored fields are virtually brilliant. A truly remarkable example, impressive for both its outstanding quality of production and superior level of preservation. The 1936 is the first Proof Buffalo nickel produced since 1916. Rarer than the only other Proof Buffalo nickel of its era - the 1937 - the 1936 has a mintage of 4,420 pieces. Nearly two-thirds of the coins struck were made with a satin finish, though the number of Brilliant and Satin Proofs known for the date are about equal in today's numismatic marketplace. Many collectors choose to own one of each style.

PCGS# 3995. NGC ID: 278Y.

NGC Census: 33; 3 finer (single MS-69 finest).

**1936 Brilliant. Proof-66 (PCGS).** Untoned silver gray surfaces are universally bright with a full strike and desirable Brilliant Proof finish.

PCGS# 3995. NGC ID: 278Y.

#### 4599

**1936 Brilliant. Proof-65 (PCGS). OGH.** Highly reflective surfaces appear bright and fully brilliant as issued. A fully struck, silky smooth coin that is knocking on the door of a Superb Gem grade. The scarcer of the two late date Proof Buffalo nickel issues, the 1936 is particularly popular with collectors in Brilliant format, as here. Proof mintage: 4,420 pieces (both satin and brilliant types).

PCGS# 3995. NGC ID: 278Y.

#### 4600

**1936 MS-67+ (PCGS). CAC.** Icy brilliant and intensely lustrous surfaces combine satin and semi-reflective qualities beautifully. Boasting a sharp strike and essentially flawless surfaces, this upper end Superb Gem comes highly recommended for either type or date purposes. Extremely rare any finer.

PCGS# 3977. NGC ID: 22SS.

PCGS Population: 67; 5 finer (MS-68+ finest).





#### 4601

**1937 Proof-67 (PCGS).** CAC. This is a fully struck, brilliant-finish specimen, and with outstanding preservation it comes highly recommended for inclusion in a high grade Proof type set. Both sides present a snow-white, fully brilliant finish as issued.

PCGS# 3996. NGC ID: 278Z.





#### 4602

**1937-D** MS-67+ (PCGS). A radiant Superb Gem from the penultimate issue of the series. Pink color at the centers is framed by powder blue, gold, and mint green that deepens towards the borders. Visually stunning and nearly flawless beneath a glass. Among the most desirable survivors from 17.8 million struck, just 8 have been graded higher by PCGS.

PCGS# 3981. NGC ID: 22SW





#### 4603

1938-D Jefferson. MS-68 FS (PCGS). QA. This breathtaking Ultra Gem really needs to be seen to be fully appreciated. Both sides are beautifully toned with pastel-pink, powder blue and golden-yellow iridescence. The toning is light and iridescent in quality to allow full appreciation of strong mint luster. Fully struck and expertly preserved, this is a phenomenal example of the premier Denver Mint issue in the Jefferson nickel series. The 1938-D has long been regarded as a semi-key date issue of its type, due to a relatively limited mintage of 5,376,000 pieces. With the quality offered here it is a major strike and condition rarity.

PCGS# 84001. NGC ID: 22T5.

PCGS Population: 7; 1 finer in this category (MS-68+ FS).

From the Srotag Collection. Earlier from Heritage's October 2020 Signature Auction. lot 3291.





#### 4604

**1939-D Reverse of 1940.** MS-67 FS (PCGS). QA. The scarcer variety from the second year of Jefferson Nickel production. Delicate champagne-pink iridescence blankets surfaces that approach numismatic perfection. The luster is uniform and frosty across each side, complementing the fully impressed and crisp design elements. Writing in his *Encyclopedia* (1988), Walter Breen postulated that this reverse type "comprises possibly 40% of survivors." It is remarkably challenging in grades above MS-66, and exponentially more so when Full Step detail is considered. The present example is one of the very finest of this exclusive population - an important and undeniable opportunity for the advanced Jefferson collector.

PCGS# 894005. NGC ID: 22TA.

PCGS Population: 10; 5 finer in this category (MS-68 FS finest).

 $From \ the \ Srotag \ Collection.$ 





1939-S Reverse of 1940. MS-66+ FS (PCGS). This is an enchanting Superb Gem whose technical quality and eye appeal both border on perfection. Smartly impressed surfaces are sharply defined throughout with impressively full detail to the central features on the reverse. Wisps of champagne-pink iridescence drift over fully lustrous surfaces, the reverse softly frosted in texture and the obverse with modest semi-reflective qualities evident as the coin rotates under a light. Silky smooth in appearance, even the finest Jefferson nickel set would benefit from the addition of this lovely upper end Gem. The San Francisco Mint's second contribution to this ongoing series, the 1939-S was produced to the extent of 6,630,000 pieces, a limited total by the standards of the type. This issue features both the Reverse of 1938 and Reverse of 1940 hub types, the former far more common in numismatic circles based on the number of Mint State examples certified by PCGS. With its more deeply recessed and better detailed steps, however, the Reverse of 1940 is a bit more plentiful with Full Steps definition. Precious few survivors of either type, however, are as expertly preserved and aesthetically pleasing as the present example, a coin that is sure to see spirited bidding among specialists.

PCGS# 894006. NGC ID: 22TC.

PCGS Population: 12: 5 finer in this category (all MS-67 FS).

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of June 2018, lot 7409.





# 4606

**1941-S MS-67 FS (PCGS).** Captivating satin surfaces are fully lustrous and silky smooth in texture. Delicately toned in pale silver gray that yields to brilliance when viewed with the aid of direct lighting. Full Steps examples of the 1941-S are plentiful enough as a group by early date Jefferson nickel standards, but with Superb Gem quality and outstanding eye appeal the offered coin is a remarkable condition rarity.

PCGS# 84012. NGC ID: 22TJ.

PCGS Population: 20; with a single MS-67+ FS finer in this category.

From the Srotag Collection. Earlier from Heritage's Signature Auction of March 2019, lot 3630.





#### 4607

**1943/2-P FS-101. Doubled Die Obverse. MS-66 FS (PCGS). CAC.** Breathtakingly beautiful surfaces possess subtle silver-lilac iridescence to bold satin luster. The strike is full, the surfaces virtually pristine, and the eye appeal is nothing short of extraordinary. Popular with specialists in all grades, this overdate Wartime nickel is scare with Full Steps detail, particularly with the technical quality offered here.

PCGS# 84019. NGC ID: 22TR.

CAC Stickered Population: 17; 1.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of June 2018, lot 3425.





#### 4608

**1943-D MS-68 5FS (NGC).** This is an exceptional 1943-D Jefferson nickel that represents the pinnacle of both the date and the historic Wartime silver alloy type. It is colorfully toned with a crescent of vivid pastel colors on the obverse that deliver outstanding visual appeal. Fully struck with 5 Full Steps and essentially perfect beneath a glass.

Early in World War II, nickel's role as a strategic metal in the war effort meant that an alternative for coinage needed to be found. After several experiments, the Mint came up with a seemingly odd alloy of 56% copper, 35% silver, and 9% manganese that would work since it had minimal impact on existing vending machines and turnstiles. This one is a truly exceptional Ultra Gem notable both for its quality and its original toning, and it is surely destined for a world-class cabinet of 20th century condition rarities.

PCGS# 84020. NGC ID: 22TS.

NGC Census: 20; just 2 are finer within the category (MS-68+ finest).





1944-P MS-67+ FS (PCGS). Ringed in lovely pastel peripheral iridescence, this lovely Superb Gem remains virtually brilliant in the centers. Satiny surfaces are smooth enough to tempt perfection, and they also include full striking detail throughout the design. From the popular Wartime Jefferson nickel series of 1942 to 1945, and a Condition Census rarity from the 1944-P issue.

PCGS# 84022. NGC ID: 22TU.

PCGS Population: 10; 0 finer.

From the Srotag Collection. Earlier from Heritage's San Francisco Signature Auction of March 2014, lot 10192; Legend Rare Coin Auctions' sale of the Incline Collection, July 2020 Regency Auction 39, lot 183.





# 4610

**1944-S MS-67+ FS (PCGS).** Wisps of delicate iridescent gold toning drift over both sides of this smooth, frosty and smartly impressed Superb Gem. Prices for this issue in PCGS MS-67+ FS have reached as high as \$2,700 in recent auctions, which is a considerable bargain considering that the only one of the three PCGS MS-68 FS coins to sell in this way realized \$14,100 in Heritage's October 2015 New York Signature Auction. Nearly in the Ultra Gem category itself, this premium quality offering represents an important find for the astute bidder.

PCGS# 84024. NGC ID: 22TW.

PCGS Population: 20; 3 finer in this category (all MS-68 FS).

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' sale of the Incline Collection, July 2020 Regency Auction 39, lot 184.





#### 4611

**1945-P MS-67+ FS (PCGS).** What a fabulous Superb Gem this is, with lovely iridescent toning in sandy-gold, champagne-pink and powder blue that has somewhat of a target-like distribution from the rims to the centers. Sharp and inviting with exquisite surfaces that approach numismatic perfection in an absolute sense, and actually reach it for this Wartime Jefferson nickel issue in the PCGS Full Steps category.

PCGS# 84025. NGC ID: 22TX.

PCGS Population: 9; 0 finer.

From the Srotag Collection. Earlier from Heritage's Chicago Signature Auction of April 2014, lot 3401; Legend Rare Coin Auctions' sale of the Incline Collection, July 2020 Regency Auction 39, lot 185.





# 4612

1945-S MS-67 FS (PCGS). A brilliant and lustrous Gem example from the final year of nickel five-cents coinage under the special conditions of World War II. The strike is superior in its impact featuring crisp, full steps on the reverse; this and most other dates in the Jefferson nickel series are difficult to locate with this sort of striking quality. Superior mid-20th century coinage has been coming into its own in recent years and we expect big things form this beauty when it crosses the auction block.

PCGS# 84027. NGC ID: 22TZ.

PCGS Population: 32; 17 finer in this category (MS-68 FS finest).

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 46, July 2021, lot 111.





#### 4613

**1948 MS-66 FS (PCGS). QA.** Gorgeous satin to softly frosted surfaces are dressed in iridescent toning of champagne-apricot and silveryblue.

PCGS# 84034. NGC ID: 22U8. From the Srotag Collection.





1948-D MS-67+ FS (PCGS). QA. Truly an outstanding example of this issue, with unimprovable technical quality and breathtaking eye appeal. The toning is outstanding and blends vivid shades of powder blue, rose-apricot, sunset-gold and pearl gray. With a full strike and virtually pristine surfaces, even the most discerning Jefferson nickel enthusiast will be impressed with this 1948-D.

PCGS# 84035. NGC ID: 22U9.

PCGS Population: 10; 0 finer.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of February 2016, lot 3751.





#### 4615

**1949-D MS-67 FS (PCGS).** Charming powder blue and champagne-apricot iridescence further enlivens highly lustrous surfaces. A beautiful Superb Gem, and a condition rarity 1949-D nickel in a PCGS MS-67 FS holder.

PCGS# 84038. NGC ID: 22UC.

PCGS Population: 11; 3 finer in this category (all MS-67+ FS).

From the Srotag Collection.





#### 4616

**1954-S MS-65 FS (PCGS).** Attractively toned surfaces are awash in iridescent reddish-apricot. This is a fully lustrous, frosty Gem that sports impressively strong striking detail for the challenging 1954-S Jefferson nickel. Set Registry collectors take note - this issue can be a significant stopper in the Full Steps category among 1950s issues, and strong bids are encouraged for those seeking to capitalize on the fleeting opportunity represented by this offering.

PCGS# 84054. NGC ID: 22UU.

PCGS Population: 15; 5 finer in this category (MS-67 FS finest).





#### 4617

**1956 MS-67 FS (PCGS).** Pretty pinkish-apricot iridescence drifts over satiny, serene-looking surfaces. The 1956 is among the more readily obtainable 1950s nickels in the certified Full Steps category, although most collectors will have to settle for a coin that grades no finer than MS-66 FS. At the Superb Gem level this sharp and inviting example is a Condition Census rarity worthy of inclusion in the finest Jefferson set.

PCGS# 84059. NGC ID: 22UY.

PCGS Population: 16; 0 finer.

From the Srotag Collection. Earlier from Heritage's FUN Signature Sale of January 2003. lot 6298.





#### 4618

1957 MS-66+ FS (PCGS). Tied for CC#2 among Full Steps 1957 nickels known to PCGS, this endearing Superb Gem offers pristine-looking surfaces and razor sharp striking detail. Lightly toned in champagneapricot iridescence, as well, even the most discerning Jefferson nickel enthusiast will find much to admire in this outstanding coin.

PCGS# 84061. NGC ID: 22V2.

PCGS Population: 14; 4 finer in this category (all MS-67 FS).

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 46, July 2021, lot 113.

# HALF DIMES





#### 4619

1795 LM-8, V-5. Rarity-3. AU Details—Cleaned (PCGS). With unnaturally bright steel-gray color that is slightly brighter at the center of the reverse. Free of detracting abrasions, yet noticeably glossy in texture from the cleaning, some mint-made adjustment marks are noted at the base of the obverse and reverse. A sharply defined higher grade example of this early type coin.

PCGS# 4251. NGC ID: 22ZV. From the Walden Collection.

#### 4620

**1795** LM-10, V-4. Rarity-3. VG-8 (PCGS). Well worn, but richly toned, this is an attractive example for the grade. A great Flowing Hair half dime for a type set.

PCGS# 4251. NGC ID: 22ZV.

From the Broad View Collection.





# 4621

1796 LM-1, V-1. Rarity-3. LIKERTY. EF-40 (PCGS). CAC. With pleasingly olive and pewter gray patina to smooth-looking surfaces, this is a superior EF early half dime irrespective of date or die pairing. More vivid undertones of reddish-gold, pale pink and powder blue flash into view as the coin rotates under a light. Boldly defined for the major design elements, the strike is fairly well centered and sufficiently sharp by early U.S. Mint standards. The popular 1796 is the first of only two half dime years that feature the Draped Bust, Small Eagle design type. Two die marriages are known with Logan-McCloskey 1, represented here, corresponding to the LIKERTY *Guide Book* variety. This name is derived from the use of a broken B punch that gives that letter the appearance of a K. While not as rare as LM-2, LM-1 is scarce in its own right with most survivors heavily worn, if not also impaired. Clearly, there is much to recommend this PQ example to the discerning type collector or Bust half dime enthusiast.

PCGS# 4254. NGC ID: 22ZX.

CAC Stickered Population: 16 in all AU grades.

From the Srotag Collection.





#### 4622

**1796 LM-1, V-1. Rarity-3. LIKERTY. Fine-15** (**PCGS**). Well worn but particularly attractive for the Fine-15 grade. Slate blue and lighter silver gray tones are seen on both sides. Boldly outlined devices show good definition, particularly in the central design elements. An old scratch is noted for full disclosure below the eagle's right wing. A popular *Guide Book* listed variety, where the B punch of the word LIBERTY was broken in the top and bottom loops, thus resembling a K. A nice collector quality example.

PCGS# 4254. NGC ID: 22ZX. From the Tom Hyland Collection.





#### 4623

1797 LM-1, V-2. Rarity-3. 15 Stars. EF-45 (PCGS). CAC. This is a lovely example, warmly and originally toned with considerable sharpness of detail to Liberty's portrait. The eagle is softly defined on the reverse, although the peripheries are uniformly bold on both sides. Most readily obtainable of the four known die marriages of the 1797 Draped Bust half dime, LM-1 is the only 15 Stars variety for the issue. The obverse die was certainly created before the admission of Tennessee to the Union as the 16th state during the summer of 1796. Given the scarcity of all early U.S. Mint silver coins with original, problem free surfaces, this coin will appeal to both advanced type collectors and specialists in Draped Bust silver.

PCGS# 4258. NGC ID: 22ZZ.

From the Srotag Collection.





**1800 LM-1, V-1. Rarity-3. EF Details—Scratch (PCGS).** Toned with a moderate mix of turquoise-blue and silver-gray over the obverse, the reverse is somewhat lighter in argent hues. A notable scratch bisects the obverse diagonally from 1 o'clock to 7 o'clock. Precious few of these early half dimes survived at all, and finding a high grade example at all presents a challenge for the numismatist.

PCGS# 4264. NGC ID: 2326. From the Walden Collection.





# 4625

1829 LM-3, V-2. Rarity-2. MS-66 (NGC). A lovely and conditionally rare example of this historic half dime issue, the first half dime struck since 1805 and the first issue in the Capped Bust series, thus the 1829 is very popular for type purposes. Fortunately, enough examples were set aside at the time of production or otherwise managed to survive without seeing commercial use that acquiring an Uncirculated coin in grades through MS-64 should prove relatively easy under normal market conditions. Gems in MS-65 are scarce, however, while in the finest Mint State grades the conditionally challenging nature of the 1829 comes to the fore.. The luster is full an otherwise satiny texture yielding to modest semi-reflective qualities in the obverse field. That side of the coin also exhibits mottled olive-russet peripheral toning, the balance of the surfaces lightly patinated in antique silver. A fully struck, expertly preserved Gem that is seemingly earmarked for inclusion in a high grade type set.

PCGS# 4276. NGC ID: 232B. NGC Census: 24; 6 finer (all MS-67). From the Knohl Collection.

#### 4626

**1829 LM-5, V-6. Rarity-1. MS-63 (PCGS).** A lovely Choice Mint State example from the first year of the Capped Bust half dime type. Though adopted in 1807 for the half dollar, 1809 for the dime, and 1815 for the quarter, no half dimes were struck of this design until 1829. Thoroughly well defined devices and a rich mix of blue, pewter, gold, and amber hues give this piece a wonderful look. The toning obscures the impact of some minor contact, visible with a glass.

PCGS# 4276. NGC ID: 232B. From the Walden Collection.

#### 4627

**1830** LM-14, V-1. Rarity-3. MS-63 (PCGS). OGH Rattler. Frosty, mostly untoned surfaces and well struck devices define this Choice Mint State piece housed in an old "rattler" style holder.

PCGS# 4277. NGC ID: 232C. From the Springfield Collection.





#### 4628

**1832** LM-3, V-1. Rarity-1. MS-65 (NGC). A lovely Gem Mint State 1832 LM-3. This coin offers exceptionally vivid toning. Both sides exhibit dominant olive-charcoal patina enhanced by splashes of antique gold, champagne-apricot and cobalt blue iridescence. Satiny, smooth and well struck, there is much to recommend this coin to the high grade type collector who appreciates richly toned silver.

PCGS# 4279. NGC ID: 232E.

From the Knohl Collection. Earlier from our August 2018 ANA Auction, lot 3009.

#### 4629

**1832 LM-3, V-1. Rarity-1. MS-65 (NGC).** A richly original Gem awash in blended pewter gray and golden-apricot patina. Sharply struck with billowy mint luster, an impressive provenance further enhances the desirability of this Capped Bust half dime for high grade type purposes.

PCGS# 38665. BASE PCGS# 4279. NGC ID: 232E.

From the Knohl Collection. Earlier from "Colonel" E.H.R. Green; Green estate; partnership of Eric P. Newman and Burdette G. Johnson, doing business as St. Louis Stamp & Coin Co.; Eric P. Newman, acquired for \$1.75; Eric P. Newman Numismatic Education Society; Heritage's sale of the Eric P. Newman Collection, Part II, November 2013, lot 33040; our ANA Auction of August 2018, lot 3008.





#### 4630

**1832** LM-12, V-2. Rarity-2. MS-65 (NGC). CMQ. Brilliant silverwhite surfaces allow ready appreciation of a decidedly semi-prooflike finish. Sharply struck apart from minor softness at the central high points, this captivating and conditionally rare Gem is a superior representative of both the type and die pairing that is highly recommended for inclusion in an advanced collection.

PCGS# 38683. NGC ID: 232E.

NGC Census (LM-12 attribution only): 3; with a single MS-66 finer.

From the Cold Spring Harbor Type Set.





**1834** LM-2, V-1. Rarity-1. MS-65 (NGC). Light, even, golden iridescence flows over the obverse of this satiny Gem, the reverse exhibits similar colorations mixed with some sapphire-blue highlights. Sharp-to-full in strike, and free of worrisome abrasions, this is certainly a lovely example of the type, issue and individual die pairing

PCGS# 4281. NGC ID: 232G.

From the Knohl Collection.

#### 4632

**1834** LM-4, V-4. Rarity-1. MS-64 (NGC). Warm, original toning graces both sides of this frosty and well struck Capped Bust half dime. A perfect example for a carefully selected type or date set.

PCGS# 4281. NGC ID: 232G. From the Springfield Collection.

#### 4633

**1835** LM-10, V-7. Rarity-1. Small Date, Small 5 C. MS-64 (PCGS). A lovely and purely original near-Gem Bust half dime. Well struck and satiny with a strong frost that highlights a dusting of iridescent toning on the obverse.

PCGS# 4285. NGC ID: 232H.





# 4634

1837 Liberty Seated. No Stars. Small Date. MS-66 (PCGS). CAC. Splendid premium Gem surfaces are attractively toned with iridescent reddish-gold enhancing a base of warm pewter gray. The 1837 is one of only two Liberty Seated half dimes to display the cameo-like No Stars obverse. This issue employed two distinct date punches, designated Large Date and Small Date, although the actual size variation is relatively imperceptible. The Large Date style was used to strike the earliest Liberty Seated half dimes and is best distinguished by the narrow, peaked 1. The scarcer Small Date displays a flat-topped 1 and a nearly straight digit placement, characteristics found on 1837 half dimes struck later in the year, as well as coins struck in 1838. As a first year issue from the Philadelphia Mint the 1837 was saved in significant numbers, and there are several hundred uncirculated examples known. However, most of these are in grades of MS-65 or lower, making this MS-66 one of the finest coins extant. It ranks near the top of the PCGS Population Report for the Small Date variety, making it a beauty that will please even the most discerning type collector.

PCGS# 4312. NGC ID: 232M.

PCGS Population: 15; 11 finer (MS-68 finest).

CAC Stickered Population: 10; 6.

From the Srotag Collection. Earlier from Heritage's Houston Signature Auction of November-December 2012, lot 3383; Heritage's ANA Signature Auction of August 2021, lot 3679.





#### 4635

**1837 Liberty Seated. No Stars. Large Date. Repunched Date. MS-65** (NGC). A gorgeous and exceptionally preserved example of this No Stars issue. The complexion is dominated by a thin veil of silver-gray coloration over both the obverse and reverse. Silky luster uniformly blankets the surfaces and remains delightfully undisturbed across the highest points. A loupe reveals triple punching below the base of the 8 in the date, while the digits 1 and 37 are repunched South. A delightful specimen for any collection.

PCGS# 4311. NGC ID: 232M.
From the Knohl Collection.





#### 4636

1837 Liberty Seated. No Stars. Large Date. MS-64 (NGC). CAC. A premium quality example for the assigned grade, just on the cusp of a Gem designation and with the bold eye appeal created by the combination of sharp strike and delicate pastel blue, rose, and antique silver patina on the obverse and concentric bands of lilac and amber tones on the reverse. A lovely No Stars half dime for any carefully curated type set worthy of a premium bid.

PCGS# 4311. NGC ID: 232M.

From the Tom Hyland Collection.





**1839-O No Drapery. Medium O. MS-64 (PCGS). CAC.** Delightful satin surfaces are fully lustrous beneath an overlay of delicate champagne-pink iridescence. The strike is impressively sharp with no softness to report. The 1839-O is the New Orleans Mint's second half dime, and the first of the Stars Obverse Liberty Seated design type. The 1839-O was produced in a locality and during an era when there was virtually no contemporary numismatic activity, with the result that New Orleans Mint issues such as this were largely consumed by commercial use which, after all, was their intended purpose. The few Mint State coins that have come down to the present day survived almost exclusively as a matter of chance.

PCGS# 4320. NGC ID: 232T.
PCGS Population: 8; 6 finer (MS-66 finest).
CAC Stickered Population: 5; 3.
From the Srotag Collection.





4638

1840 No Drapery. MS-66 (PCGS). CAC. Really a lovely piece, both sides are originally toned with iridescent reddish-rose and steel-olive overtones to a base of warm pewter gray. Both the striking detail and luster are full, the surfaces impressively smooth at the upper reaches of Gem Mint State preservation. Christian Gobrecht's interpretation of the Titian Peale/Thomas Sully Liberty Seated design was first used for the half dime in 1837, but would see modification through its life. The first change came in 1838 when 13 stars were added to the obverse. Then in 1840 the obverse was once again modified, this time (probably) by Robert Ball Hughes who most notably added an additional fold to Liberty's gown at her left elbow, redesigned the rock upon which she is seated, and adjusted the shield to be oriented straight up and down. Just how successful these changes are in terms of aesthetics may be disputed, but in any case they became standard going forward. Of all the half dimes struck in 1840, 1,034,000 circulation strikes bear the original No Drapery design, three times as many as Hughes' modified obverse with drapery. This issue is notable for the die cracks of varying intensity that are often present, although none are seen on the coin offered here. The 1840 No Drapery half dime is available in all circulated grades, and is not a great challenge, even in Choice Mint State. At and above the Gem level, however, this issue becomes progressively more difficult to locate. The remarkable eye appeal of this specimen enhances its desirability and serves to highlight many of the fine nuances of the early Liberty Seated design. A jewel of a coin that is sure to please.

PCGS# 4321. NGC ID: 232U.

PCGS Population: 17; 13 finer (MS-68 finest).

CAC Stickered Population: 7; 10.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of September 2014, lot 3082; Heritage's FUN Signature Auction of January 2018, lot 3315.





4639

**1844** V-3c, FS-301. Repunched Date. MS-67 (PCGS). CAC. This is an exquisite Superb Gem with vivid iridescent toning decorating vibrant satin surfaces. Splashes of cobalt blue peripheral color yield first to reddish-apricot, then to pale gold hues as one's eye moves from the rims to the centers. Luster is full and smooth throughout, and the strike is equally sharp in all areas. Solidly in the Condition Census for the issue, this beautiful example belongs in the finest advanced type set or specialized collection of Liberty Seated coinage.

Produced to the extent of just 430,000 pieces, the 1844 has one of the lower mintages among Philadelphia Mint half dimes from the 1840s. Even so, it is among the more readily obtainable early date issues in the Liberty Seated half dime series, the Repunched Date variety represented here being a bit more plentiful than its "normal date" counterpart in numismatic circles. The issue as a whole, however, is scarce in Mint State and rarely offered any finer than MS-66. Here, then, is an important condition rarity that is sure to see spirited bidding at auction.

PCGS# 4333. NGC ID: 2335.

PCGS Population (all varieties of the issue): 9; 2 finer (both MS-67+).

CAC Stickered Population: 11; 0.

From the Knohl Collection. Earlier from our sale of the Douglas C. Kaselitz Collection, July 2015 Baltimore Auction, lot 5111.





4640

**1844-O V-1. Medium O. AU-55 (PCGS). CAC.** Subtle reddishapricot iridescence blends with dominant pearl gray patina on both sides of this attractively original example. A satiny and well composed Choice AU example. The 1844-O is an elusive and conditionally challenging half dime. Much of its mintage of 220,000 pieces was absorbed by the rigors of commerce emanating from the "Big Easy," and today's survivors are apt to be heavily circulated in grades of Fine and VF. Even EF to AU survivors merit a significant Rarity-5 rating from Al Blythe (*The Complete Guide to Liberty Seated Half Dimes*, 1992). Few circulated survivors at any grade level are as attractive and problem free as the present specimen. Sure to sell for a strong premium to an astute collector of Liberty Seated or New Orleans Mint coinage.

PCGS# 4334. NGC ID: 2336.

PCGS Population: 6; 15 finer, 11 of which are Mint State (MS-65+ finest).

CAC Stickered Population: 7 in all AU grades; 5 in all Mint State grades.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 47, September 2021, lot 221.

**1844-O V-2. Small O. VF-30 (PCGS). CAC.** Struck from nearly medallic alignment of the dies, a feature sometimes seen in 1844-O half dimes of the V-2 variety. Universally bold Choice VF detail to both sides, the surfaces are richly and originally toned in even charcoal-olive. A handsome mid-grade survivor of this challenging New Orleans Mint issue, and a nice counterpart to the V-1 Medium O example offered above.

PCGS# 4334. NGC ID: 2336. From the Srotag Collection.





#### 4642

1850-O V-2. Large O. MS-65 (PCGS). CAC. Offered is an exceptional condition rarity for an issue that can be challenging to locate even in the finer circulated grades. Fully lustrous surfaces are predominantly satiny in texture, although direct lighting does call forth modest hints of semi-reflectivity from the obverse field. This coin is boldly to sharply struck and otherwise brilliant, a swath of reddish-apricot iridescence bisecting the right side of Liberty's portrait from the upper left to the lower right. A few swirls of similar toning are also evident in the upper left reverse field. A relatively generous mintage of 690,000 pieces conceals the elusive nature of the 1850-O half dime. Worn examples are moderately scarce (Rarity-3, per Blythe, 1992) and we suspect that much of the mintage fell victim to the widespread melting of old tenor silver coins during the early California Gold Rush era. This issue is rare in Mint State. Q. David Bowers (2016) accounts for only four to six coins that grade MS-65 or finer, the present Gem certainly among our finest offerings for the 1850-O of all time.

Valentine-2 is the die pairing of this issue that the author describes as having a "Round, fat O." The present example exhibits bold obverse die clash in the field around Liberty's portrait, and there are defects at many of the star points, the most prominent of which is between stars 10 and 11. Faint, spindly die cracks are evident through the base of the digits 185 in the date and from the lower right border to the end of Liberty's foot. Struck from a different die state than that described by Valentine, there is no crack joining nearly all of the stars. We do, however, note evidence of die rust in the form of a rough, granular texture throughout Liberty's portrait. The reverse exhibits pronounced clash marks at the letter M in DIME and to the right of the O mintmark.

PCGS# 4346. NGC ID: 233G.

PCGS Population: 4; 3 finer (MS-67 finest).

CAC Stickered Population: 4; 3.

From the Srotag Collection. Earlier from Heritage's Dallas Signature Auction of December 2005, lot 398; Bob R. Simpson Collection; Tom Bender Collection; our sale of the Henry Collection of Liberty Seated Half Dimes, August 2020 Auction, lot 2553. The plate coin for the issue in Q. David Bowers' 2016 Guide Book of Liberty Seated Silver Coins.





#### 4643

**1851-O V-2. MS-65** (**PCGS**). **CAC.** Beautifully toned surfaces exhibit splashes of rose and olive-orange peripheral toning that are more extensive on the reverse. Both sides exhibit a base of pearl gray patina, the reverse also with iridescent undertones of pale gold and champagne-pink evident as the coin dips into a light. Lustrous with a softly frosted texture and bold to sharp striking detail to the focal design elements. Cataloged as possibly the finest known 1851-O half dime in our (Bowers and Merena's) 1996 Eliasberg Collection sale, more recent third party certification data overturns this assessment, but does confirm that this coin is still solidly in the Condition Census for this challenging issue. Richly original, expertly preserved, and worthy of the strongest bids.

The large quantities of gold mined in the California Gold Rush upset the delicate balance between gold and silver in the world market. As the price of silver rose relative to gold, silver coins were hoarded, many examples later melted either by speculators or by the Mint to provide bullion for the new tenor coinage authorized by the Act of February 21, 1853. Consequently, issues such as the 1851-O half dime are scarcer in circulated grades than their reported mintages might imply. Little to no numismatic activity in the Antebellum South further explains the rarity of these early 1850s New Orleans Mint silver issues in Mint State. Al Blythe (1992) assigns this issue a Rarity-4 rating in terms of total number of uncirculated coins believed extant. Gems are of the utmost rarity, our own Q. David Bowers (2016) accounting for only 10 to 12 examples in MS-65 and higher grades. The Eliasberg-Gardner-Henry specimen offered here is premium quality for the assigned grade and would be difficult improve upon either technically or aesthetically.

The Valentine-2 pairing of this issue combines an obverse with the top of the first three digits in the date touching the base of the rock, with a reverse that has heavy lettering. Additional diagnostics of the obverse include prominent die file lines at the denticles outside the liberty cap and stars 9 to 10. On the reverse of the present example, a minor die crack joins the loops of the ribbon bow.

PCGS# 4348. NGC ID: 233J.

PCGS Population: 5; 4 finer (MS-66+ finest).

CAC Stickered Population: 2; 2.

From the Srotag Collection. Earlier from J.M. Clapp, probably acquired in the early 1890s; Clapp estate, 1942; Louis E. Eliasberg, Sr.; our (Bowers and Merena's) sale of the Louis E. Eliasberg, Sr. Collection, May 1996, lot 983; Eugene H. Gardner; Heritage's sale of the Eugene H. Gardner Collection, Part IV, October 2015, lot 98147; Heritage's FUN Signature Auction of January 2018, lot 3320; our sale of the Henry Collection of Liberty Seated Half Dimes, August 2020 Auction, lot 2554.





1852-O V-1, the only known dies. MS-64 (PCGS). A lovely example to behold, this New Orleans Mint half dime is from an era in which most silver coins were melted. Relatively few survive. The offered coin is deeply and richly lustrous, overlaid with medium to bold iridescent toning that includes lilac, gray, gold, reddish-orange, and other hues. Striking detail is excellent. The effects of the California Gold Rush on silver coinage finally caught up with the New Orleans Mint half dime series in 1852 for, while the Southern facility managed to achieve a respectable mintage of 860,000 coins for this denomination in 1851, the mintage of the 1852-O plummeted to just 260,000 pieces. Many of these coins were melted as their bullion content exceeded face value, resulting in a paucity of survivors at all grade levels. In Mint State this issue is a formidable rarity, especially in grades of MS-64 and finer, as here. A find for the advanced half dime specialist, and sure to see spirited bidding at auction.

PCGS# 4350. NGC ID: 233L.

PCGS Population: 10; 4 finer (MS-66+ finest).

From the Srotag Collection. Earlier from Heritage's Signature Sale of November 2003, lot 5924; Heritage's CSNS Signature Auction of May 2005, lot 6317; Heritage's Long Beach Signature Auction of May 2008, lot 31; our (Stack's) Rich Uhrich Collection sale, February 2008, lot 1452; Heritage's Dallas Signature Auction of October 2008, lot 503; our sale of the Henry Collection of Liberty Seated Half Dimes, August 2020 Auction, lot 2556.





#### 4645

**1853-O No Arrows. V-1. VF-25 (PCGS). CAC.** This handsome and fully original piece exhibits olive-gray patina in the fields that supports lighter silver gray design elements. The date is faint - characteristic of the issue - but all four digits are at least partially discernible, and otherwise we note suitably bold definition for the assigned grade. Much scarcer than its identically dated Arrows counterpart, due to both a more limited mintage (160,000 vs. 2,200,000 coins) and the undoubted loss of many examples through melting.

PCGS# 4352. NGC ID: 233N.

From the Srotag Collection.

#### 4646

**1853** Arrows. MS-65 (PCGS). Attractively toned in mottled multicolored iridescence over pale lilac fields. This satiny and boldly struck Gem will have no difficulty finding its way into a high grade type set.

PCGS# 4356. NGC ID: 233Y. From the Knohl Collection.





#### 4647

**1854-O** Arrows. MS-65 (PCGS). CAC. Handsome pewter and steel-olive patina blankets both sides with rose and powder blue iridescence shining forth nicely under direct lighting. Both sides are sharply struck with full, satiny mint luster. An eagerly sought subtype of the Liberty Seated half dime, the Arrows design of 1853 to 1855 is particularly popular with type collectors when found in the finest Mint State grades, as here. This Gem 1854-O is ideally suited for inclusion in a high quality mintmarked type set.

PCGS# 4359. NGC ID: 2343.

PCGS Population: 9; 4 finer (MS-67 finest).

CAC Stickered Population: 3; 2.

From the Srotag Collection. Earlier from Heritage's Chicago ANA Signature Auction of August 2019, lot 3292.





# 4648

**1855-O Arrows. MS-64 (PCGS). CAC.** Exceptional eye appeal even at the Choice Mint State grade level, this satiny beauty is dressed in vivid, multicolored peripheral iridescence that includes shades of steel-olive, reddish-russet and cobalt blue. Boldly defined overall and nicely preserved in all regards. After striking more than 1.5 million coins in both 1853 and 1854, the New Orleans Mint delivered just 600,000 half dimes in 1855. This is the rarest issue in the short-lived Arrows subseries of 1853 to 1855, and examples are fairly scarce even in circulated grades. As a premium MS-64 endorsed by CAC, the coin we offer here is rare from a condition standpoint.

PCGS# 4361. NGC ID: 2345.

PCGS Population: 11; 13 finer (MS-67+ finest).

CAC Stickered Population: 5; 5.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 47, September 2021, lot 224.





**1856 MS-66 (PCGS). CAC.** A handsome and original Gem Liberty Seated half dime. The devices are generally well struck, though some softness on the dentils is noted for full disclosure. A lovely mottled autumnal hued palette of toning graces both sides, accented by the strong underlying mint luster.

PCGS# 4363. NGC ID: 233P.

PCGS Population: 9; 7 finer (MS-68 finest).

CAC Stickered Population: 9; 3.

From the Srotag Collection. Earlier from Simpson Collection; Heritage's CSNS Signature Auction of April 2018, lot 3169.





#### 4650

**1857 MS-66+ (NGC).** An essentially brilliant finish overlays the shimmering, lustrous surfaces of this remarkable premium Gem example. Sharply struck, with faint clash marks seen on the reverse, and clean, mark-free surfaces that are essentially pristine. An ideal type coin selection.

PCGS# 4365. NGC ID: 233S. From the Knohl Collection.





#### 4651

1857-O V-3. MS-67 (PCGS). CAC. Breathtakingly beautiful surfaces exhibit iridescent reddish-apricot toning throughout the reverse that is confined to the periphery on the obverse. The center on the latter side is brilliant, and all areas are fully endowed with intense frosty mint luster. Sharply struck overall with smooth surfaces that border on pristine. With the Act of February 21, 1853, allowing silver coinage to circulate again after the upheaval of the early California Gold Rush era, the mints were kept busy churning out large numbers of Liberty Seated coins (except the dollar) throughout much of the mid to late 1850s to replace old tenor pieces that had been hoarded and melted early in that decade. The New Orleans Mint's contribution for the half dime denomination in 1857 amounted to a generous 1,380,000-piece mintage. While most of these coins began to circulate immediately, the astute reader will recall that the Civil War began only four years later. By the early summer of 1862, silver had once again disappeared from circulation in the East and Midwest amid the uncertainties over the outcome of the war. Many of these hoarded coins eventually found their way back into commercial channels after April 1876, when silver specie payments were resumed and such pieces could once again circulate. By that time, however, this denomination had became unpopular in the eastern United States, probably because a useful alternative in the nickel five-cent piece had existed since 1866. The result was that large quantities of previously hoarded half dimes accumulated in banks, after which they were sent to the Treasury to be melted. It is likely that many 1857-O half dimes were either lost through circulation prior to the Civil War, or were melted during or after that conflict. Somehow the present example survived this tumultuous era without seeing circulation, and it managed to do so while retaining nearly pristine surfaces that are virtually as struck. Possessing all the appeal a numismatist could hope to find in a high quality 1857-O half dime, we anticipate strong competition between bidders when this delightful Superb Gem crosses the auction block.

PCGS# 4366. NGC ID: 233T.

PCGS Population: 5; 3 finer (MS-68 finest).

CAC Stickered Population: 4; 1.

From the Srotag Collection. Earlier from Joseph O'Connor, December 2003; Eugene H. Gardner; Heritage's sale of the Eugene H. Gardner Collection, Part III, May 2015, lot 98176; Legend Rare Coin Auction's Regency Auction XXII, July 2017, lot 144; Legend Rare Coin Auction's Regency Auction XXV, January 2018, lot 122; our sale of the Henry Collection of Liberty Seated Half Dimes, August 2020 Auction, lot 2558.





**1858 Proof-66 (PCGS).** Exquisite, richly toned surfaces allow ready appreciation of some subtle field to device contrast. Mottled shades including sea-blue, deep crimson, gold and jade-green decorate both surfaces as if this has been stored on an album for many years. This is a fully struck, expertly preserved premium Gem with exceptional eye appeal. The Proof mintage for the 1858 half dime is estimated at 300 or so pieces; for years it was thought the mintage was just 80 pieces! Even the higher number bears no relation to the availability of specimens in today's market, since many are thought to have remained unsold at the time and subsequently released into circulation. This is a rare coin that would serve as a centerpiece in any advanced collection.

PCGS# 4437. NGC ID: 235N.

PCGS Population: 6; none finer within the category. Currently, PCGS has seen 2 Proof-66 Cameo specimens.

#### 4653

**1858-O MS-65 (PCGS). CAC.** A satiny and smartly impressed New Orleans Mint half dime that would make a lovely addition to a high grade mintmarked type set. Brilliant apart from delicate champagnegold peripheral highlights on the reverse.

PCGS# 4369. NGC ID: 233V.

PCGS Population: 19; 15 finer (MS-67+ finest).

CAC Stickered Population: 10; 10

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 39, July 2020, lot 239.

#### 4654

**1860-O MS-66 (NGC).** Iridescent powder blue, golden-apricot and pale rose highlights blend with dominant pearl gray patina on both sides of this richly original Gem. Eagerly sought for mintmarked type purposes, the 1860-O is the final New Orleans Mint half dime and the only one of the Liberty Seated, Legend Obverse design type. This is a conditionally scarce survivor from a mintage of 1,060,000 coins.

PCGS# 4378. NGC ID: 2348.

NGC Census: 13; just 4 finer (MS-67  $\bigstar$  finest).

# 4655

**1860-O MS-65+** (PCGS). CAC. A warmly and originally patinated example dressed in multiple colors that include olive-gray, antique-silver and powder-blue. Boldly to sharply struck throughout with expectably smooth surfaces for the premium Gem Mint State rating from PCGS. Popular for mintmarked type purposes, the 1860-O is the only New Orleans Mint Liberty Seated half dime of the Legend Obverse design.

PCGS# 4378. NGC ID: 2348.

PCGS Population: 3; 17 finer (MS-67+ finest).

From the Knohl Collection.

#### 4656

**1860-O V-2. MS-65 (PCGS). CAC. OGH.** This charming Gem is fully frosted in finish with iridescent champagne-apricot toning engaging the peripheries. Fully struck and smooth enough to suggest an even higher Mint State grade. Eagerly sought for mintmarked type purposes, the 1860-O is the final New Orleans Mint half dime and the only one of the Liberty Seated, Legend Obverse design type. The specimen offered here is a conditionally scarce survivor from a generous mintage of 1,060,000 coins.

PCGS# 4378. NGC ID: 2348.

PCGS Population: 20; 20 finer (MS-67+ finest).

CAC Stickered Population: 9; 6.

From the Srotag Collection. Earlier from our sale of the Henry Collection of Liberty Seated Half Dimes, August 2020 Auction, lot 2563.





#### 4657

1861/'0' V-5, FS-301. MS-65 (PCGS). A deep azure-sapphire hue dominates this gorgeous and rare overdate. Flashy luster penetrates the rich color, creating a spectacular shimmering display. Far more attractive than white or dully toned pieces, the present coin is sure to draw significant attention simply for its color. Advanced half dime collectors and variety collectors alike will be competing to call it their own.

PCGS# 4380. NGC ID: 2349.

PCGS Population: 8; 11 finer (MS-67+ finest).

From the Knohl Collection.

#### 4658

1862 MS-66 (PCGS). CAC. This mostly brilliant, otherwise satiny Gem reveals decided reflectivity in the fields that provides a subtle prooflike appearance for the reverse. The devices are sharply defined, and there are no grade limiting abrasions. Both sides exhibit bold clash marks (as struck) in the fields around the central design elements. These thin silver planchets sometimes became stuck in the feeding mechanism at the mints and that allowed the dies to strike each other without a planchet, this common occurrence imparts part of the opposing dies designs into the die opposite, and these are called clash marks. The appear usually in the fields (the highest part of each die) where the devices and fields meet. Normally these are either removed or softened by lapping the dies which files off the uppermost surface of the fields and removes these marks. When found on high grade examples like this, the devices are bold and these faint signs of die clashing only add interest to this Premium Gem coin.

PCGS# 4381. NGC ID: 234B.

From the Knohl Collection.





**1863-S MS-65+ (PCGS).** Rare and highly desirable Gem Mint State quality for this historic mintmarked half dime issue. Satin to modestly semi-reflective surfaces are lightly toned with a thin layer of a graygreen haze that is accented with scattered russet speckles mostly over the obverse. Fully struck and uncommonly smooth in hand. Of the 1863-S Q. David Bowers (2016) writes:

"This is the first half-dime issue from the San Francisco Mint. In 1853 (the year prior to the San Francisco Mint officially opening for business), 1854, and 1855, two pairs of half-dime dies were sent each year from Philadelphia (where all dies were made) to San Francisco, but no half-dime coinage materialized until 1863. Why this was is not clear today, as there are numerous accounts of a need for small change, which at the time was typically filled by small Spanish-American silver coins. This and subsequent half dimes circulated actively in the American West, but most were probably shipped to China and melted there."

In the final sentence Bowers alludes to the curious monetary situation on the West Coast during the Civil War. Silver and gold coins circulated at par, and freely, while federal Legal Tender notes traded at a deep discount. In contrast, in the East and Midwest, silver coins disappeared by the early summer of 1862, due to hoarding, and issues produced after that time were retained by the Treasury or sold at a sharp premium in relation to Legal Tender notes. Although the 100,000-coin mintage of the 1863-S was generous by early San Francisco Mint standards, at the time there was no known numismatic interest in collecting such pieces. Indeed, those examples that survived circulation and escaped melting are almost all in circulated grades, many quite worn, if not also impaired. High grade Mint State examples such as this are rare, most of which may trace their provenance to several small hoards that surfaced after 1968 (per Breen, as related by Blythe, 1992). These hoards also included examples of the 1864-S and 1866-S.

A single die pairing for this issue is known to both Valentine and Blythe. The present example exhibits a tiny die defect on the obverse at the base of the rock below the pendant and a faint die line in the reverse field between the top of the ear of corn and the uppermost leaf at the top right of the wreath.

PCGS# 4383. NGC ID: 234D.

PCGS Population: 1; just 5 are finer (MS-67+ finest).

From our (Stack's) sale of the Westchester Collection, December 1973, lot 395.

#### 4660

**1867 MS-64 (NGC).** With a mintage of just 8,000 pieces, the circulation strike 1867 half dime is an important find in any grade. We offer here a conditionally scarce near-Gem with original mottled purple-gray iridescence on both sides. Sharply impressed devices further enhance already strong eye appeal.

PCGS# 4390, NGC ID: 234L.

PCGS Population: 33; 22 finer (MS-66+ finest).

From the Knohl Collection.





#### 4661

**1868 Proof-65 Cameo (PCGS).** Captivating, evenly distributed toning in rose-copper that travels from the rims to the centers. Pristine surfaces, beautifully frosted devices, and deep mirror fields produce a superb type example. Easily among the finest survivors of this 600-piece Proof half dime issue, and worthy of a strong bid, as such.

PCGS# 84451. NGC ID: 2365.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Ezra Cole Collection, January 1986, lot 1767.





#### 4662

**1870 Proof-68 (NGC). CMQ.** This exceptional Proof half dime displays rich multicolored toning over smartly impressed, expertly preserved features. Deep violet, blue, yellow, and red colors explode from the center of the design outward. With 1,000 coins struck, survivors are obtainable with relative ease through the Proof-65 grade level. However, premium Gems in Proof-66 are scarce and coins grading any finer are rare. This beautiful Superb Gem is comfortably within the Condition Census and would do justice to the finest numismatic cabinet.

PCGS# 4453. NGC ID: 2367.

NGC Census: 4; 0 finer

#### 4663

**1873 Proof-66 Cameo (NGC).** Full mint brilliance with mirror-like fields highlighting sharply contrasting frosted devices. Mostly brilliant overall, a hint of pale golden color is seen on the reverse. This example represents the final half dime date, and is hairline-free although a number of mint-made die polish lines are visible in the fields. It is a delightful Gem quality specimen and a great rarity with Cameo designated devices. Ideal for type.

PCGS# 84456. NGC ID: 236A.

# **DIMES**





#### 4664

1798/7 JR-1. Rarity-3. 16 Stars on Reverse. EF-40 (PCGS). Mottled charcoal-steel, olive-green and sea-blue patina envelops surfaces that retain plenty of bold striking detail in the more protected areas of the design. JR-1 is the only die marriage of the 1798/7 *Guide Book* variety, and it vies with JR-4 (1798 Large 8, 16 Stars on Reverse) as the most readily obtainable variety of the 1798 Draped Bust dime. Survivors are scarce from a market availability standpoint, however, and this boldly toned EF will please many collectors.

PCGS# 4468. NGC ID: 236F.





### 4665

**1800 JR-2. Rarity-4+. EF-40 (PCGS).** Deep slate-gray surfaces show subtle bluish undertones and highlights of light golden-gray around devices and legends where traces of luster remain. Very appealing, even with close examination, one fails to see any marks or abrasions worthy of singular mention. The striking quality is similar to or a bit better than the AU James A. Stack coin, about typical for this variety. This is the rarer of two die marriages of 1800 dimes, and the condition shown here is truly exceptional for the assigned grade.

PCGS# 4470. NGC ID: 236H.

Found in an envelope of "old coins" in Leicestershire, England.

## 4666

**1805 JR-2. Rarity-1. 4 Berries. Fine-15 (NGC).** A well-circulated but pleasing example of this 4 Berries variety. Deep slate-grey hues dominate the complexion, revealing flashes of violet and golden iridescence under a light source. Some areas of the typical peripheral weakness as seen on most examples of JR-2.

PCGS# 38769. BASE PCGS# 4477. NGC ID: 2368. From the Broad View Collection.





4667

1820 JR-4. Rarity-4+. Small 0. MS-64 (PCGS). This is a brilliant 1820 dime, with just the faintest champagne highlights noted from certain vantage points. The luster is comprehensive, appearing more coarse near the borders and finely satiny near the centers across the design elements. Evidence of fatigue is apparent to the obverse die, though the detail remains pleasantly sharp. A trace of swelling is seen at stars 2 to 4 and the peripheral devices feature scattered thin die breaks to the rim. This handsome dime combines strong aesthetics with technical quality. The JR-4 variety is among the rarest of the 13 known die marriages for the 1820 issue. The authors of Early United States Dimes called it "decidedly rare and quite difficult to find in any condition," when writing in 1984. Thirty years of subsequent cherrypicking has failed to uncover any significant quantity of specimens. Writing in their 2015 Bust Dime Variety Identification Guide, specialists Zack, Scuderi, and Sherrill emphasize that locating examples of JR-4 "in grades above VF is very difficult." The Norweb-Lovejoy specimen was offered as Very Fine with problems in our (Stack's) October 1990 auction, and the "JR" plate coin is an impressive EF-40 (PCGS). The present PCGS MS-64 example represents a virtually unthinkable level of preservation for this variety, ranking as second finest known just behind an NGC MS-65 example. It is an incredibly significant specimen for early dime specialists.

PCGS# 38784. BASE PCGS# 4493. NGC ID: 236X.

PCGS Population (JR-4 attribution only): 1; 0 finer.

From Superior's ANA Auction of August 2002, lot 1579; our Baltimore Auction of May 2019, lot 1050.





4668

**1827 JR-6. Rarity-2. Pointed Top 1 in 10 C. MS-64 (PCGS).** Glowing satiny pearlescent luster enlivens the frosty surfaces. Well struck on both the obverse and reverse, with the eagle's plumage essentially full. Well preserved surfaces are free of all but the most minute mark or tick, visible only with intense scrutiny. Available to collectors up to and including the MS-64 level and rare finer, the 1827 dime is a great year to represent the earlier open collar type.

PCGS# 4504. NGC ID: 2375.





**1827 JR-12. Rarity-1. Pointed Top 1 in 10 C. MS-65 (NGC).** Exceptional quality for this die pairing and likely tied with a few others as the finest known of this issue. A prize for the date or type collector as early Capped Bust dimes preserved at the Gem level are prohibitively rare. The surfaces are modestly toned a soft steel-lilac color. Rather well struck for this date, although a hint of softness is noted on Liberty's uppermost curls and the eagle's neck and talons, features rarely seen sharp on this year. Light clashing is evident within the fields, and the surfaces are virtually pristine with virtually no distracting marks or scuffs from handling. Although rated as an R-1 variety, this die pairing appears to be tougher than this would indicate, with most collectors finding modest grade examples for their collections. Certain to please the connoisseur of the series.

PCGS# 4504. NGC ID: 2375.

NGC Census: 24; 8 finer (MS-67 finest) for the date.





4670

**1838** No Drapery. Fortin-106. Rarity-3. Large Stars. MS-66+ (PCGS). This is an exquisite piece, the surfaces smooth and lustrous with a hard frosty texture. Originally and attractively toned, as well, the obverse exhibits steel-blue peripheral iridescence around a golden-gray center. For the reverse we note gently mottled pinkishrusset iridescence that gives way to antique silver tinting at lower left. Both sides are fully struck and approach numismatic perfection. This is an excellent candidate to represent the brief Liberty Seated, No Drapery dime design in a high grade Mint State type set.

The die state is intermediate between Fortin-106 and 106a. The primary bisecting crack has not yet advanced to a shelf-like state, but traces of the second crack from star 7 into Liberty's breast are already evident.

PCGS# 4568. NGC ID: 237U.

PCGS Population: 1; 4 finer (MS-67+ finest)





4671

**1841-O Fortin-106.** Rarity-2. Open Bud Reverse. MS-64 (PCGS). CAC. For the specialist in Liberty Seated dimes this piece is truly irresistible. The strike is excellent with full stars, hair detail on Liberty, the wreath well defined, and more. It is deeply lustrous and overlaid with gorgeous light iridescent toning that is most vivid and varied in color around the peripheries. Typically offered in circulated grades, and often well worn, the 1841-O as an issue is a rare New Orleans Mint dime in Mint State irrespective of variety.

PCGS# 4580. NGC ID: 2385.

PCGS Population: 6; 4 finer (MS-66 finest).

CAC Stickered Population: 4: 3.

From the Srotag Collection. Earlier from our (American Numismatic Rarities') William H. LaBelle, Sr. Collection sale, July 2005, lot 990; Eugene H. Gardner; Heritage's sale of the Eugene H. Gardner Collection, Part II, October 2014, lot 98244; Tom Bender; Heritage's sale of the Bender Family Collection, Part I, August 2022 Signature Auction, lot 3750.





4672

**1842-O Fortin-101.** Rarity-3. Medium O. MS-62 (PCGS). Gold CAC. A stunning example, virtually full Choice Mint State in preservation, and of undeniable originality and beauty. Minimally toned in champagne-pink iridescence on the reverse, the obverse is layered in lovely olive-blue, pinkish-rose and antique silver patina. The surfaces are intensely lustrous in a satin finish and deliver razor sharp striking detail throughout the design. A generous mintage of 2,020,000 pieces conceals the conditionally challenging nature of this early New Orleans Mint issue. Gerry Fortin (*seateddimevarieties.com*) assigns a Rarity-6+ ranking to Mint State examples of the Medium O variety. As the finer of just two examples of the issue in its entirety to have received coveted Gold CAC endorsement, the significance and desirability of this coin can hardly be overstated.

PCGS# 4582. NGC ID: 2387.

PCGS Population: 5; 11 finer (MS-65 finest).

Gold CAC Stickered Population: 2 in all grades: AU-55, and the present coin in MS-62.

From the Srotag Collection. Earlier from Jason Caret, January 2001; Eugene H. Gardner; Heritage's sale of the Eugene H. Gardner Collection, Part IV, October 2015, lot 98241; Legend Rare Coin Auctions' Regency Auction 41, October 2020, lot 124; Heritage's ANA Signature Auction of August 2021, lot 3698.

# **1843-O Fortin-101, the only known dies. Rarity-4-. VF-30 (PCGS). CAC.** The 1843-O is a key date Liberty Seated dime issue from the New Orleans Mint, survivors from the 150,000-piece mintage scarce in an absolute sense, and particularly so in grades of VF and higher. This choice piece retains bold outline definition to all design elements, the surfaces warmly and originally toned in pewter gray and light olive.

PCGS# 4584. NGC ID: 2389.

From the Srotag Collection. Earlier from Heritage's Summer FUN Signature Auction of July 2012, lot 3386.





#### 4674

**1845** Fortin-104a. Rarity-3. MS-65 (NGC). One of the higher mintage dimes from its era (1,755,000 circulation strikes), the 1845 is plentiful in circulated grades yet becomes scarce to rare at all levels of Mint State preservation. The surfaces of this Gem Mint State example are satiny with a strong glowing frost. Peripheral toning surrounds the brilliant silver center on the obverse, while some darker toning streaks cross through the central reverse. An appealing example overall.

PCGS# 4586. NGC ID: 238B. NGC Census: 12; 7 finer (MS-67 finest). From the Springfield Collection.





#### 4675

**1845 Fortin-105a. Rarity-4. MS-65 (NGC).** This handsome Gem is splashed with rich midnight blue and pinkish-red toning that is more extensive on the reverse. Boldly struck with a smooth satin texture that is sure to please. One of the higher mintage dimes from its era (1,755,000 circulation strikes), the 1845 is plentiful in circulated grades yet becomes scarce to rare at all levels of Mint State preservation.

PCGS# 4586. NGC ID: 238B.

NGC Census: 12; 7 finer (MS-67 finest).

From the Knohl Collection.

#### 4676

**1845** Fortin-106. Rarity-3. MS-64 (NGC). Well struck and fully lustrous, the obverse exhibits delightful bull's-eye toning with greengray at the center, changing to antique-gold at the rim. The reverse has a deeper gray center with some antique-russet color at the border. Certainly presentable for either a date or type collection.

PCGS# 4586. NGC ID: 238B.

From the Knohl Collection.

#### 4677

**1845-O Fortin-101.** Rarity-4. Large Thin O. EF-40 (PCGS). CAC. Offered is a premium circulated survivor of this key date among early New Orleans Mint dimes. Warmly toned around the peripheries in reddish-russet and olive with lighter pinkish-silver tinting adorning the centers. Ample satin luster remains on both sides. Boldly defined overall with a pleasingly smooth appearance. Trailing only the 1843-O, the 1845-O is the second rarest New Orleans Mint dime from the 1840s. Only 230,000 examples were struck from a single die pairing that includes several significant die states. Degradation of the reverse die during the press run resulted in the mintmark becoming thicker; earlier die state examples are classified as Large Thin O and later states are labelled Large Thick O. The present example is an early striking of the Large Thin O die state with the mintmark not yet distended and no die crack from the reverse border to the top of the letter R in AMERICA.

Most 1845-O dimes extant are well worn and grade Good to VF, at which levels the issue is actually readily obtainable by early date Liberty Seated dime standards. When found in EF and AU grades, examples are elusive and merit a Rarity-5 rating per Gerry Fortin on the website *seateddimevarieties.com*. Here is a significant offering for advanced collectors of Liberty Seated or New Orleans Mint coinage.

PCGS# 4587, NGC ID: 2380

From the Srotag Collection. Earlier from Heritage's Summer FUN Signature Auction of July 2012, lot 3390.





#### 4678

**1852-O Fortin-102. Rarity-5. MS-62 (PCGS).** Sharply struck by New Orleans Mint standards, both sides are also fully lustrous with a lively satin finish. What one's eye is greeted by first, however, is exceptionally vivid and attractive toning. The obverse exhibits mottled champagneapricot, antique silver and powder blue, while the reverse shows a target-like distribution to reddish-gold, cobalt blue and rose-apricot iridescence. The mintage of the 1852-O dime is 430,000 pieces, many of which were melted as the Gold Rush in California upset the delicate balance between gold and silver in the world market. This one ranks among the most visually appealing Mint State survivors that we have ever handled.

PCGS# 4598. NGC ID: 238P.

PCGS Population: 5; 14 finer (MS-64 finest).

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2012, lot 5467; Legend Rare Coin Auctions' Regency Auction 47, September 2021, lot 236.





1853 No Arrows. Fortin-101. Rarity-4. MS-66 (PCGS). CAC. This is a scarce issue in all grades as only 95,000 pieces were minted and many were melted during the era of high silver prices brought on by the California Gold Rush. This exquisite Gem is dressed in full satin luster that is virtually brilliant in the centers, enhanced by vivid powder blue and pinkish-apricot iridescence at the borders. Both sides are equally full in strike and expertly preserved in all regards. According to Kamal M. Ahwash in the classic 1977 reference Encyclopedia of United States Liberty Seated Dimes: 1837-1891, the mintage of this issue comprised just two deliveries: 55,000 pieces on February 17 and 40,000 coins on February 19. Just two days after the second delivery, the Act of February 21, 1853, reduced the weight of the dime from 2.67 grams to 2.49 grams so that the face value exceeded the bullion value and the coins could once again circulate freely. The new reduced-weight examples of 1853 (and 1854 to 1855, as well) are distinguished by arrows flanking the date on the obverse. Most of the few Mint State 1853 No Arrows dimes that survived owe their existence to Harold P. Newlin, who preserved a small batch of these coins sometime prior to 1883. This is a key date issue that is eagerly sought by Liberty Seated dime specialists and those with an interest in the coinage of 1853.

PCGS# 4599. NGC ID: 238R.

PCGS Population: 10; 8 finer (MS-68 finest).

CAC Stickered Population: 9; 3.

From the Srotag Collection. Earlier from Heritage's sale of the Bob Simpson Collection of Seated Dimes, September 2010 Long Beach Signature Auction, lot 3641; Heritage's sale of the Cody Brady Collection, Part II, January 2022 FUN Signature Auction, lot 3330.

# 4680

**1853 Arrows. MS-65 (PCGS).** This semi-prooflike beautify combines somewhat reflective fields with frosty motifs. The entire package is minimally toned in iridescent golden-gray that allows full appreciation of the attractive mint finish at all viewing angles. A sharp early die state with full, sharp detail throughout.

PCGS# 4603. NGC ID: 2398.

From the Knohl Collection.

#### 4681

**1853 Arrows. MS-65 (NGC).** Offered in this lot is a lovely Gem Uncirculated example of the briefly made Arrows, Stars Obverse Liberty Seated dime type of 1853 to 1855. Luster is full with a smooth, frosty texture, and each side presents a moderate amount somewhat irregular steel-gray patina. A fully natural appearance is seen on this highly collectible type coin.

PCGS# 4603, NGC ID: 2398.

From the Knohl Collection.





#### 4682

**1853-O** Arrows. Fortin-103. Rarity-3. MS-63 (PCGS). CAC. Gorgeous and deep original olive-green color and bold underlying luster. The 1853-O With Arrows is seldom seen in Mint State. For every 1853-O dime in this grade, there are at least several dozen of its Philadelphia Mint counterpart. A better date offering for the advanced type collector.

PCGS# 4604. NGC ID: 2399.

PCGS Population: 9; 3 finer (MS-66 finest).

CAC Stickered Population: 4; 1.

From the Srotag Collection. Earlier from our November 2023 Auction, lot 6083.





#### 4683

**1857 MS-65 (NGC).** A colorfully toned Gem Seated dime. Bold luster brings out the blue and amber-tangerine hues when this sharply struck example is rotated in a light. Wonderfully preserved, this is a fantastic example for a type set.

PCGS# 4614. NGC ID: 238X.





#### 4684

**1858-O Fortin-101, the only known dies. Rarity-6-. MS-62** (ANACS). OH. Fully struck, otherwise satiny surfaces reveal a bit of light, intermingled frost to the reverse finish. Both sides are vividly toned in blended lavender-rose, olive-gold, antique-copper and deep sea-blue colors, the patination appears target-like on the obverse. As with all pre-Civil War New Orleans Mint coinage, the 1858-O is scarce-to-rare in all Mint State grades.

PCGS# 4617. NGC ID: 2392.





**1859 Fortin-101. Rarity-4. Proof-66 (PCGS). CAC.** A fabulously preserved premium quality Gem from the first year that mintage figures were officially kept; 800 Proofs were recorded struck, but it is doubtful that the final distribution exceeded 500 pieces. This is an exquisite coin with deeply reflective fields, virtually pristine surfaces, and razor sharp devices. Brilliant silver on the obverse, while the reverse is bathed in a rich lilac-gray patina. Ranking among the finest graded at PCGS for the final year of the type with the obverse stars, this is an important beauty for the collector. CAC has approved just 6 in Proof-66 and Proof-66+, with just two in Proof-67 finer.

PCGS# 4748. NGC ID: 23CD.

PCGS Population: 19 in the non-Cameo designation; just four finer (Proof-67 finest).





4686

**1859 Fortin-101.** Rarity-4. Proof-65 (PCGS). This moderately toned example is sharply struck with appreciable reflectivity to the fields. The 1859 is an early Proof Liberty Seated dime with a reported mintage of 800 pieces. Given that numismatics was in its infancy in the United States of the late 1850s, it should come as no surprise to read that several hundred examples were placed into circulation when they failed to sell to contemporary collectors. Among the survivors Proof-64 is usually the highest grade offered, Gems, such as this, are scarce and always in demand among quality-conscious numismatists.

PCGS# 4748. NGC ID: 23CD.

PCGS Population: 35, 21 finer in this category (Proof-67 finest).

From the Knohl Collection.





4687

**1859-O Fortin-103. Rarity-3. Medium O. MS-65+ (PCGS).** A beautiful and colorful Gem. Visually captivating iridescence blooms on each side, with gold and tangerine hues glow at the centers while the border are cooled by turquoise and lime shades. Well struck and frosty, lacking any notable evidence of handling. Although ranking among the easier New Orleans Mint Liberty Seated dimes to locate in lower grades, the 1859-O is scarce to rare above the VF level. As a premium quality Gem the lovely coin here offered here is decidedly in the latter category and is worthy of the strongest bids. Just 18 coins have been certified finer by PCGS.

PCGS# 4620. NGC ID: 2395.

PCGS Population: 2; 18 finer (MS-67 finest).

From the Knohl Collection. Earlier from our August 2019 ANA Sale, lot 1233.





4688

**1860-O** Fortin-101, the only known dies. Rarity-4+. VF-35 (PCGS). Warmly toned in dove-gray and antique silver, this inviting piece is well defined for the grade. There are few significant blemishes, although a number of faint scratches within the lower right wreath on the reverse are mentioned for full disclosure. Desirable key date New Orleans Mint issue!

PCGS# 4632. NGC ID: 239E.
From the Srotag Collection.

4689

**1862** Fortin-103. Rarity-4. Doubled Die Obverse, Reverse Die Gouge. MS-66 (NGC). Enchanting premium Gem surfaces exhibit abundant peripheral highlights of antique-gold that yield to soft silver-gray toward the centers. Sharply struck in all but a few isolated areas and a delight to behold. An interesting die variety (Fortin-103), a diagonal mint-made die gouge extends from the top of the N to the center of the E in the denomination. Very slight doubling is also noted on the obverse with magnification. The 1862 is the final high mintage (847,000 circulation strikes) Philadelphia Mint dime from the Civil War and early Reconstruction eras, and is attractive for type purposes. As a NGC-certified upper end Gem, however, the coin offered here is rare from a condition standpoint. It is a find for the high quality type collector or advanced specialist in Liberty Seated coinage that is sure to see spirited bidding at auction.

PCGS# 4635. NGC ID: 239H.

From the Knohl Collection.

**1863 Fortin-101. Rarity-4. Proof-64 (PCGS).** A lovely specimen, both sides are dressed in vivid turquoise-blue, pinkish-orchid with nearly brilliant centers. A sharp strike and nicely mirrored fields compliment both sides. Just 460 Proofs were coined in this low mintage year.

PCGS# 4756. NGC ID: 23BS.

From the Walden Collection. Earlier from "Quality Sales" Corp's (Abner Kreisberg) sale of September 1973, lot 739.





#### 4691

1863 Fortin-101a. Rarity-5. MS-66 (CACG). CAC. Legacy Holder. Condition Census quality for an eagerly sought Civil War era Liberty Seated dime issue that is scarce to rare in all grades. This is a lovely premium Gem with delicately toned surfaces that allow ready appreciation of a decidedly semi-prooflike finish. Beautiful iridescent champagne-pink toning is noted, and then again more so at the borders than toward the centers. The strike is fully executed, the surfaces expertly preserved. With silver withdrawn from circulation in the East and Midwest the preceding year, it is little wonder than the Philadelphia Mint received sufficient bullion to strike only 14,000 dimes for commercial use in 1863. Mint State survivors, as here, generally represent coins retained by the Treasury Department at the time of production. This is one of the finest certified, and also one of the nicest that we have handled in at least 15 years.

PCGS# 4637. NGC ID: 239K.

From the Srotag Collection.

#### 4692

**1864 Fortin-101. Rarity-4. Proof-64 (NGC). CAC. CMQ. OH.** Richly toned surfaces exhibit blended highlights of steel-blue and deep rose to dominant charcoal-olive patina. More vivid undertones and appreciable reflectivity shine forth nicely as the coin dips into a light and further enhance already strong eye appeal. Early date Proof Liberty Seated dimes of the Legend Obverse design type simply do not come any nicer than this at the Choice level of preservation. Worthy of strong bids.

PCGS# 4757. NGC ID: 23CM.

From the Springfield Collection.

# 4693

**1865 Fortin-101a. Rarity-5. Repunched Date. VG-10 (PCGS).** This well circulated RPD variety reveals the top loop of an erroneously punched 6 between the primary digits 86 in the date under close examination. These are scarce in all grades. The disappearance of silver coins from the East and Midwest during the Civil War explained why the Philadelphia Mint produced only 10,000 circulation strike dimes in 1865.

PCGS# 4641. NGC ID: 239P.





#### 4694

**1869-S Fortin-101. Rarity-3. MS-65 (PCGS). CAC.** Iridescent pearl and golden-gray patina provides a picture of originality for this handsome piece. Satiny luster with a razor sharp strike, it is a strong example even for the Gem grade. The 1869-S has a generous mintage for the era of 450,000 pieces, but the vast majority of survivors are well worn, indicative of heavy commercial use for the issue in the American West. Scarce even in EF and AU, the 1869-S is very scarce to rare in all Mint State grades. This is one of the finest certified pieces and would highlight any collection of Liberty Seated dimes.

PCGS# 4650, NGC ID: 239Z.

PCGS Population: 9; 6 finer (MS-67 finest).

CAC Stickered Population: 4; 1.

From the Srotag Collection. Earlier from Heritage's March 2019 Signature Auction, lot 3660.





#### 4695

1870-S Fortin-101, the only known dies. Rarity-6+. Misplaced Date. MS-65 (PCGS). CAC. OGH. Champagne-tinged and satiny on both sides. The strike is fairly sharp although there is a touch of softness on the upper left wreath and Liberty's head shows partial definition of her hair. Outstanding surface quality with few marks or other blemishes seen even when studied with a strong loupe. Mintage of 50,000 dimes for the year at San Francisco and dismal survival rates ensued; finding more than a handful of survivors may require decades. Gems like this are caviar for the specialist.

PCGS# 4652. NGC ID: 23A3.

PCGS Population: 5; 5 finer (MS-66+ finest).

CAC Stickered Population: 4; 4.

From the Srotag Collection. Earlier from Heritage's sale of the Sun Tzu Collection, August 2017 Denver ANA Signature Auction, lot 3477.





**1872 Fortin-103. Rarity-3. Proof-67 (PCGS). CAC.** A fantastic survivor from the 950 Proofs originally struck, and this Superb Gem is the **sole finest graded** in the non-Cameo designation. Caribbean blue color is vividly brought to life by an underlying watery reflectivity. Generally well struck, this pristine example is perfect for a date or type set.

PCGS# 4765. NGC ID: 23CW. PCGS Population: 1; none finer.





# 4697

**1874 Arrows. MS-66 (PCGS). CAC.** Phenomenal quality and eye appeal for this short lived, conditionally challenging design type. Bursting with satiny mint luster, both sides are further enhanced with natural gray-green, gold, and lilac iridescence. The strike is equally full in all areas, and with silky smooth surfaces the validity of the premium Gem grade is assured in our minds.

As with their counterparts from 1853 to 1855, the Liberty Seated dimes with Arrows of 1873 and 1874 carried that distinguishing feature to denote a change in the weight standard for the denomination. In the case of these later issues, the weight was increased slightly from 2.49 grams to 2.50 grams by the Act of February 12, 1873. The Arrows coinage of 1873 to 1874 is more challenging to locate in Mint State than its predecessor from the mid 1850s, and the 1873 Philadelphia Mint issue is rarer than its 1874 counterpart in the finest grades. Indeed, this exquisite MS-66 is among the highest graded at PCGS, and it an impressive offering that is sure to excite advanced type collectors and Liberty Seated dime specialists alike.

PCGS# 4668. NGC ID: 23BK.

PCGS Population: just 20; 15 finer through MS-68+.





#### 4698

**1874 Arrows. MS-66 (PCGS). CAC.** A thick, rich luster ranges in texture from satiny to softly frosted, highlighting only a whisper of champagne-pink toning in isolated peripheral areas. Sharply struck throughout, the devices stand out in bold relief, set against essentially Superb quality, pristine-looking surfaces. After silver flooded the market following the discovery of the Comstock Lode, the Mint reacted by increasing the weight of silver coins ever so slightly under the 1873 coinage legislation, affirming this change, as it had done two decades earlier, by placing an arrow to the right and left of the date.

PCGS# 4668. NGC ID: 23BK.

PCGS Population: 20; 15 finer (MS-68+ finest).

CAC Stickered Population: 3; 7.

From the Srotag Collection. Earlier from Heritage's sale of the Bob Simpson Collection of Seated Dimes, September 2010 Long Beach Signature Auction, lot 3690; Heritage's sale of the Cody Brady Collection, Part II, January 2022 FUN Signature Auction, lot 3335.

#### 4699

**1876 Type I Reverse. Fortin-101. Rarity-4. Proof-65 (NGC).** Icy mirrored fields and frosty devices contrast nicely with each other on this minimally toned Gem centennial year Proof dime.

PCGS# 4773. NGC ID: 23CZ.
From the Springfield Collection.





#### 4700

**1877 Type II Reverse. MS-67 (PCGS). CAC.** Offered is a remarkable condition rarity from the otherwise readily obtainable circulation strike 1877 dime issue. Intense satiny luster is seen on surfaces that are as smooth as the day of striking. The strike is sharp with virtually all major design elements fully rendered. Sparkling mint brilliance adds to the appeal of this outstanding coin that will please even the most discerning numismatist. The Specie Payment Resumption Act of January 14, 1875, ushered in a brief period of heightened dime production that lasted into 1878. The 1877 is the third of four high mintage dime deliveries from the Philadelphia Mint during this era, with 7,310,000 circulation strikes being produced, making this a relatively plentiful issue in most grades. However, in the finest Mint State grades, as here, the 1877 emerges as a noteworthy condition rarity. This is certainly a superior quality survivor which has few peers among Legend Obverse Liberty Seated dimes of any issue. An exquisite Superb Gem destined for a fine cabinet.

PCGS# 4682. NGC ID: 23AL.

PCGS Population: 6; 0 finer.

CAC Stickered Population: 3; 0.

From the Srotag Collection. Earlier from Heritage's CAC Approved Coinage Signature Auction of April 2023, lot 51236.





**1878-CC Type I Reverse. Fortin-101. Rarity-4. Doubled Die Reverse. MS-64 (PCGS). CAC.** Exceptional quality for this challenging CC-Mint silver issue. Smooth and inviting, the surfaces reveal full satin to semi-reflective luster beneath an overlay of rich antique gold, olivegray, deep rose and steel-blue. Sharp striking detail rounds out an impressive list of physical attributes for this premium near-Gem. The 1878-CC is the final Carson City Mint dime, the mintage limited to just 200,000 pieces. Writing at the *seateddimevarieties.com* website, Gerry Fortin states that this is, "A date that is scarce in circulated grades. It is rare in Mint State." In his outstanding reference *The Confident Carson City Coin Collector* (2020), Rusty Goe accounts for only 50 to 60 Mint State survivors. With CAC approval this one is a contender for Condition Census and is sure to elicit strong bids from advanced Carson City Mint or Liberty Seated coinage enthusiasts.

PCGS# 4686. NGC ID: 23AR.

PCGS Population: 11; 19 finer (MS-68 finest).

CAC Stickered Population: 3; 5.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 41, October 2020, lot 134.





4702

# **1879 Fortin-104a. Rarity-4. Repunched Date. MS-67 (PCGS). CAC.** This example is ringed in halos of deep gunmetal-blue and tan-brown that are more extensive on the obverse, the reverse shows rings of gray-violet and russet deeper toward the rim. The centers on both sides are brilliant silver-white, and mint frost is evident throughout. Here is an exceptionally well preserved Superb Gem with great eye appeal.

Enough dimes were in circulation by the end of the 1870s that there was little need to strike new coins, allowing more focus to be given to the mass production of Morgan silver dollars required by the Bland-Allison Act. In 1879, only the Philadelphia Mint produced dimes and even then it was just 14,000 circulation strikes. Amazingly, Gerry Fortin identified a total of five distinct die marriages, four of which were originally used for the generous Proof output of 1,100 coins (an unusual number considering the small size of the circulation strike mintage that year). Since numismatics in the United States had increased markedly in popularity by 1879, the perceived rarity of this issue (due to the small mintage) was recognized at the time and more than a few were set aside by dealers and collectors, resulting in a significant number of Choice and Gem Mint State surviving. Long recognized as a semi-key date issue, the 1879 remains one of the more popular of the later date Liberty Seated dimes. Superb Gem specimens are quite elusive and are often tightly held in the cabinets of advanced specialists, highlighting the importance of this offering.

PCGS# 4687. NGC ID: 23AS.

PCGS Population: 30; 13 finer (MS-68+ finest).





4703

**1879 Fortin-104a. Rarity-4. Repunched Date. MS-67 (PCGS).** This beauty is ringed in halos of intense cobalt blue and reddish-orange that are more extensive on the obverse. The centers on both sides are brilliant silver white, and mint frost is evident throughout. Here is an exceptionally well preserved Superb Gem with great eye appeal.

PCGS# 4687. NGC ID: 23AS.

PCGS Population: 30; 12 finer in this category (MS-68+ finest).

From our sale of the D. Brent Pogue Collection, Part VII, March 2020 Auction, lot 7047

4704

**1879** Fortin-104a. Rarity-4. Repunched Date. MS-66+ (PCGS). A premium Gem specimen dressed in vivid sea-green, lilac, and sunsetgold in a target-like fashion on each side. The centers remain a soft pearl-gray. Popular low mintage issue, and further enhanced by the Fortin-104a attribution that corresponds to bold repunching to the digits 18 in the date.

PCGS# 4687. NGC ID: 23AS. From the Knohl Collection.





4705

**1879 Fortin-104a. Rarity-4. Repunched Date. MS-66 (PCGS). CAC. OGH.** A semi-prooflike beauty that retains sparkling mint brilliance on both sides. Popular low mintage issue, and further enhanced by the Fortin-104a attribution that corresponds to bold repunching to the digits 18 in the date.

PCGS# 4687. NGC ID: 23AS.

From the Srotag Collection. Earlier from Heritage's Summer FUN Signature Auction of July 2012, lot 3419.

4706

**1880 Fortin-101. Rarity-3. Proof-64+ Cameo (PCGS). CAC.** A sparkling cameoed near-Gem Liberty Seated dime that has shimmering, deeply reflective proof fields and ice-white mint frost on the devices, thus giving the coin the white-on-black contrast that is so desirable. A virtually defect-free coin with no obvious impairments or mentionable hairlines on either side. Conservatively graded.

PCGS# 84777. NGC ID: 23D5.

From the Walden Collection.





**1880 Fortin-102a. Rarity-4. MS-66 (PCGS). CAC.** This exquisite piece is brilliant save for a blush or two of pale champagne-rose iridescence near the borders. The highly lustrous surfaces are predominantly satiny, although closer inspection reveals modest semi-reflectivity in the fields. The strike is sharp throughout and the quality suggests a Superb Gem grade. The late 1870s saw large quantities of earlier dated dimes that had been hoarded enter commerce. This influx resulted in little need for new coinage, explaining the Philadelphia Mint's paltry output of 36,000 circulation strikes in 1880. This date has long been popular with numismatists, and the many examples saved since the time of issue explain the Mint State coins available in the market. Few survivors, however, are as well preserved and visually impressive as this premium quality MS-66.

PCGS# 4688. NGC ID: 23AT.

CAC Stickered Population: 11; 10.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of November 2011, lot 3402; Heritage's CSNS Signature Auction of April 2013, lot 1745

#### 4708

**1881 Fortin-102. Rarity-3. Proof-66 (PCGS). CAC.** Layered in richly original toning that includes shades of olive, crimson and cobalt-blue, direct viewing angles call forth more vivid undertones and a vibrantly mirrored finish. A delightful premium Gem for the Proof type collector who also values handsomely toned silver.

PCGS# 4778. NGC ID: 23D6.
PCGS Population: 21; 16 finer (Proof-67+ finest).

From the Knohl Collection.





# 4709

**1881 Fortin-101a. Rarity-4. MS-66 (PCGS). CAC.** Lightly toned in wisps of champagne iridescence, this lovely Gem also sports sharp to full striking detail and smooth satin surfaces. Outstanding quality from a limited mintage of just 24,000 circulation strike dimes of this date, all of which were delivered in the Philadelphia Mint.

PCGS# 4689. NGC ID: 23AU.

PCGS Population: 8; 8 finer (MS-68 finest).

CAC Stickered Population: 6; 4.

From the Srotag Collection.

#### 4710

**1882 Fortin-105. Rarity-3. Misplaced Date, Repunched Date. MS-66 (PCGS).** This frosty premium Gem 1882 dime displays soft underlying cartwheel luster that embellishes the warm blue-green, lilac, sea-blue and antique-gold iridescence that adorns both sides. It is nicely struck for a design type that is often found lacking in details. Close inspection with magnification reveals some repunching on the digits of the date.

PCGS# 4690. NGC ID: 23AV. From the Knohl Collection.





#### 4711

**1886 MS-67 (PCGS).** CAC. Vibrant mint luster in a softly frosted texture imbues the surfaces that are endowed with bold patina in a blend of lavender, blue-gray, and coppery-golden colors. Really a visually appealing Superb Gem, made even more so by a sharp strike and silky-smooth surfaces. Among the finest certified by PCGS and CAC.

PCGS# 4696. NGC ID: 23B3.

PCGS Population: 10; 2 finer (both MS-67+).

#### 4712

**1887-S MS-66 (PCGS).** Peripherally toned in iridescent turquoiseblue and reddish-apricot, this frosty and sharply struck example makes a lovely impression in all regards. The 1887-S is a plentiful Liberty Seated dime issue in an absolute sense, thanks in so small part to a generous mintage of 4,454,450 coins. In the finest Mint State grades, however, this issue is rare. One is not likely to find a nicer coin at the MS-66 level than that offered here.

PCGS# 4699. NGC ID: 23B6.
PCGS Population: 16; 3 finer (MS-67 finest).
From the Knohl Collection.





#### 4713

**1891 Proof-67+ (PCGS).** A wonderfully original specimen bathed in a blend of pinkish-silver, antique-copper and cobalt-blue toning. Direct lighting calls forth ample reflectivity from the fields, the devices boldly to sharply defined with a softly frosted finish. Superior technical quality and eye appeal for the final Proof issue in the Liberty Seated dime series, with an impressive appearance, to boot. Mintage: 600 Proofs.

PCGS# 4788. NGC ID: 23DG.

PCGS Population: 2 none are finer within the category.





**1891-O Fortin-Unlisted. MS-66 (PCGS). CAC.** This is the final year of issue of the Liberty Seated design, and the first issue of dimes from the New Orleans Mint since 1860. Both the obverse and reverse are beautifully toned around the peripheries in iridescent reddish-gold and cobalt blue. Copious mint frost over the devices gives way to glistening semi-reflectivity in the fields. Despite the plentiful mintage of 4,540,000 pieces, this offering is one of the finest seen by PCGS and CAC and, as such, is worthy of strong bids.

PCGS# 4707. NGC ID: 23BE.

PCGS Population: 16; 5 finer (MS-67 finest).

CAC Stickered Population: 10; 0.

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction o January 2014, lot 3996; Tom Bender; Heritage's sale of the Bender Family Collection, Part II, January 2023 FUN Signature Auction, lot 3395.

#### 4715

**1891-S Small S. MS-65 (PCGS).** A satiny Gem example with silver surfaces that reveal a thin coating of champagne over both sides. Well struck overall, with minor weakness on the top of Liberty's head, and impressively preserved, distraction-free surfaces.

PCGS# 4708. NGC ID: 23BF. From the Knohl Collection.





#### 4716

**1892-O MS-66+ (PCGS). CAC.** Breathtakingly beautiful surfaces are essentially brilliant with a full quota of smooth, frosty mint luster. The 1892-O was the first New Orleans Mint Barber dime and has a mintage of 3,841,700 pieces. The novelty of the design also resulted in a fair number of examples being set aside by the public at the time of issue, and it is now regarded as the most available New Orleans Mint Barber dime in Mint State (per our own Jeff Ambio in the 2009 reference *Collecting & Investing Strategies for Barber Dimes*). An excellent mintmarked type candidate that would also be just right in a high grade Barber dime set.

PCGS# 4797. NGC ID: 23DL.

PCGS Population: 4; 2 finer (both MS-67).

CAC Stickered Population: 8; 1. The former total includes coins certified both MS-66 and MS-66+.

From the Srotag Collection. Earlier from Heritage's sale of Selections from the Bob R. Simpson Collection, January 2016 FUN Signature Auction, lot 3779.

#### 4717

**1893 MS-66 (PCGS).** Sharply struck and dominated by intense teal to rose tones on the obverse. Both sides display strong luster and are completely free of distractions. The 1893 is among the more underrated Philadelphia Mint Barber dimes, especially when compared to the first year 1892.

PCGS# 4800. NGC ID: 23DN.

From the Knohl Collection.

#### 4718

**1893 MS-66 (CACG).** Satin to softly frosted in finish, dusted with iridescent periwinkle gray and olive gold complimenting razor sharp striking detail. Considerably difficult to acquire any finer, this brilliant and beautiful premium Gem example would do equally well in a high grade type or superb Barber dime set.

PCGS# 4800. NGC ID: 23DN.





#### 4719

**1893-O MS-65 (PCGS). CAC.** Charming, essentially untoned surfaces present over fulsome mint luster. Impressively well struck for a New Orleans Mint Barber dime, and expertly preserved to rank among the finest certified for the issue. After a generous output of 3,841,700 pieces in 1892, the New Orleans Mint produced only 1,760,000 Barber dimes in 1893. Yearly mintages from this coinage facility remained limited through 1897, and all O-Mint dimes of the 1893 to 1897 era are now scarce key date issues.

PCGS# 4801. NGC ID: 23DR.
PCGS Population: 11; 19 finer (MS-67 finest).
From the Knohl Collection.





#### 4720

**1893-O MS-65 (PCGS).** Charming pinkish-silver surfaces are lightly and evenly toned over fulsome mint luster. Impressively well struck for a New Orleans Mint Barber dime, and expertly preserved to rank among the finest certified for the issue. After a generous output of 3,841,700 pieces in 1892, the New Orleans Mint produced only 1,760,000 Barber dimes in 1893. Yearly mintages from this coinage facility remained limited through 1897, and all O-Mint dimes of the 1893 to 1897 era are scarce key date issues.

PCGS# 4801. NGC ID: 23DR.

PCGS Population: 11; 19 finer (MS-67 finest).

From the Srotag Collection.





**1894 Proof-67 (PCGS).** A beautifully toned Superb Gem, with layers of sea-green, purple, cobalt-blue, and antique-gold toning that decorate pristine, flawlessly preserved surfaces. The glassy fields exhibit dynamic reflectivity, and the frosted devices are struck with razor-sharp precision throughout. Only 972 Proofs were originally minted, and relatively few have survived at this lofty grade level.

PCGS# 4878. NGC ID: 23G6.

From the Knohl Collection.





#### 4722

**1894 MS-66+ (NGC).** A gorgeous example with a mostly brilliant appearance over billowy mint luster. The surfaces are expectably smooth for the assigned grade, and the strike is razor sharp throughout. Definitely an underrated issue, the 1894 is actually the fourth rarest Philadelphia Mint Barber dime in Mint State after the 1895, 1896 and 1903. The present premium Gem is among the finest that we have offered in recent memory, and is sure to catch the eye of astute bidders.

PCGS# 4803. NGC ID: 23DT.

NGC Census: 4; just 3 finer (MS-67★ finest).

From the Knohl Collection.





#### 4723

**1896 Proof-66 (PCGS).** CAC. Deeply toned in varying shades of tobacco-brown and sea-blue. The delicate mirror fields are clean and the frost is free of heavy marks or lines. Only 762 pieces were struck in Proof this year, with fully original coins, such as this, a small fraction of that number and in high demand today.

PCGS# 4880. NGC ID: 23G9.

From the Knohl Collection.





#### 4724

**1897 Proof-67 Cameo (PCGS).** A glorious golden iridescence blankets the virtually pristine surfaces of this breathtaking example. The devices are impressively bold and liberally frosted on both sides, inducing an impressive contrast when paired against the lustrous and reflective fields. Truly a phenomenal coin ready to be enjoyed by a Barber connoisseur.

PCGS# 84881. NGC ID: 23GA.

PCGS Population: 15; 6 finer (Proof-68 finest).





#### 4725

**1898-O MS-65 (PCGS). CAC.** Rarer than the lower mintage 1897-O, the 1898-O is actually the most challenging New Orleans Mint Barber Dime to locate in Mint State after only the 1894-O, 1895-O and 1896-O. This conditionally rare Gem is one of only 12 to 15 distinct MS-65s believed extant per Jeff Ambio in the 2009 book *Collecting & Investing Strategies for Barber Dimes.* It is a satiny coin dusted with warm olivegold iridescence that deepens a bit at the borders. Boldly struck by the standards of the issue, we see no mentionable lack of detail to either side.

PCGS# 4816. NGC ID: 23E7.

PCGS Population: 11; 11 finer (MS-67+ finest).

CAC Stickered Population: 5; 6.

From the Srotag Collection. Earlier from our (Bowers and Merena's) Boston Rarities Sale of August 2010, lot 390.





**1898-S MS-66 (PCGS).** CAC. Lightly toned in wisps of iridescent champagne-rose, this lovely premium Gem Mint State dime also offers razor sharp striking detail and strong mint luster. The 1898-S was widely exported (see below), with uncirculated survivors far scarcer than the mintage of 1,702,507 pieces might imply. Discounting only the famous 1894-S, this is actually the rarest San Francisco Mint Barber dime in terms of total number of Mint State coins believed extant; in the finest grades only the 1895-S and 1907-S are more challenging to collect. One of numerous highlights of the extensive Barber dime offerings in this sale. Elusive within the United States even in their own day, the federal government shipped many or most 1898-S dimes to the Philippine Islands after the Spanish-American War ended in the summer of that year.

PCGS# 4817. NGC ID: 23E8.

PCGS Population: 4; 7 finer (MS-67 finest).

CAC Stickered Population: 4: 1.

From the Srotag Collection. Earlier from Simpson Collection.

#### 4727

**1899 Proof-66 (NGC). CAC.** A lovely specimen with a subtle finish — not quite enough to be so-designated by NGC — and iridescent pale silver and sandy-gold toning adorning both sides. Proof mintage: 846 pieces, high grade survivors such as this popular for type purposes given the 19th century date.

PCGS# 4883. NGC ID: 23GC. From the Knohl Collection.





#### 4728

**1900 MS-67 (PCGS). CAC. OGH.** This Superb Gem will appeal to collectors building a high quality type set or date collection. Both sides are toned in lovely rose-gray patina with flashes of iridescent powder blue and antique gold engaging the peripheries. Satiny luster is as bright and fresh as the day the coin was struck and there is razor sharp detail evident throughout the design. One of the more underrated Barber dimes, the 1900 is far scarcer in Mint State than a mintage of 17,600,000 pieces might imply. This is actually the eighth rarest Philadelphia Mint issue of the type. Solidly ranked as Condition Census, this expertly preserved example is sure to be of keen interest to discerning bidders.

PCGS# 4821. NGC ID: 23EC.

PCGS Population: 6; with a single MS-67+ finer.

CAC Stickered Population: 7; 0.

From the Srotag Collection. Earlier from our (Bowers and Merena's) Internet-Only Auction of May 2010, lot 195; Heritage's Sacramento ANA Signature Auction of March 2011, lot 3386; Heritage's Denver ANA Signature Auction of August 2017, lot 3504.





#### 4729

**1900-O MS-66 (NGC).** This impressive premium Gem exhibits warm champagne-apricot and powder blue iridescence on smooth, lustrous surfaces. The razor sharp striking detail is notable, especially for a New Orleans Mint issue of this design type. The sixth rarest O-Mint Barber dime in Mint State, the 1900-O is more challenging to locate at this level than the lower mintage 1895, 1896-S, 1904-S, 1909-S, 1913-S and 1915-S. Here is a noteworthy example that will be just right for another top flight collection of Barber dimes.

PCGS# 4822. NGC ID: 23ED.

NGC Census: 4; with a single MS-67 finer. The corresponding PCGS Population is 7/1 (MS-66+ finest at this service).

From the Srotag Collection. Earlier from Heritage's sale of the Estate of John C. Hugon, April 2012 CSNS Signature Auction, lot 3849.





#### 4730

**1901-O MS-66+ (PCGS). CAC.** A wholly original, lightly toned piece with a sharp strike and intense satin luster. A median rarity in this mintmarked dime series, the 1901-O is more challenging to locate in Mint State than the 1905-O, 1906-O, 1907-O, 1908-O and 1909-O. Premium Gems such as this are in the distinct minority among survivors and serve as highlights in advanced date and mint sets.

PCGS# 4825. NGC ID: 23EG.

PCGS Population: 2; with a single MS-67 finer.

CAC Stickered Population: 3; 1. The former total includes coins certified both MS-66 and MS-66+

From the Srotag Collection. Earlier from Simpson Collection; Legend Rare Coin Auctions' Regency Auction X, December 2014, lot 87.





1901-O MS-65 (PCGS). A median rarity in this mintmarked dime series, the 1901-O is more challenging to locate in Mint State than the 1905-O, 1906-O, 1907-O, 1908-O and 1909-O. Gems such as this are in the distinct minority among Mint State survivors, which are surprisingly elusive even in lower grades. Clearly the 1901-O suffered a high rate of attrition through commercial use, typical of so many New Orleans Mint issues in the Barber dime, quarter and half dollar series. A satiny and smooth example with surfaces that display a pearlescent sheen and a kiss of iridescent champagne gold tone, mostly at the rims. A very nice example of a date that is very rare any finer.

PCGS# 4825. NGC ID: 23EG.
PCGS Population: 12; 9 finer (a single MS-67 is finest).
From the Knohl Collection.





4732

**1902-S MS-65 (PCGS).** A glorious premium Gem Mint State San Francisco dime with delicate reddish-gold iridescence enhancing frosty mint luster. A relatively generous mintage of 2,070,000 pieces conceals the rarity of the 1902-S in high grades. This is the fourth rarest San Francisco Mint Barber dime in Mint State (per your cataloger, JRJ, 2024), and it handily outdistances the lower mintage 1904-S, 1909-S, 1913-S and 1915-S, as well as the 1895, 1896, 1897-O, 1907-D and 1909-D. In grades of MS-65 and higher, Q. David Bowers (2019) describes the 1902-S as, "One of the rarer issues of the era, yet another numismatic surprise."

PCGS# 4829. NGC ID: 23EL.
PCGS Population: 7; 14 finer (MS-67 finest).
From the Knohl Collection.





4733

**1903-O MS-65 (PCGS). CAC.** Fully struck with satiny mint bloom, this lovely Barber dime also displays blushes of pretty peripheral iridescence. The 1903-O is an interesting issue among New Orleans Mint Barber dimes. While it is not among the rarest dates in terms of total number of Mint State coins known, it is the fourth rarest New Orleans Mint issue of the type at the Gem uncirculated level (sixth rarest in the Barber dime series in its entirety). This premium quality piece belongs in an advanced collection.

PCGS# 4831. NGC ID: 23EN.
PCGS Population: 13; 8 finer (MS-67 finest).
CAC Stickered Population: 5; 4.
From the Srotag Collection.





4734

1905 MS-66+ (PCGS). CAC. Outstanding premium Gem quality is enhanced by halos of vivid peripheral iridescence that find greater expression on the obverse. Billowy satin luster is full and smooth, the strike razor sharp throughout. As a Philadelphia Mint issue with a respectable mintage of 14.5 million pieces, the 1905 is widely regarded as a common Barber dime in today's market. It is an underrated condition rarity, however, with Mint State survivors rarer than those of all other Philadelphia Mint issues in this series apart from only the 1894, 1895, 1896, 1902 and 1903. Additionally, it is more challenging to locate at this level than such mintmarked Barber dimes as the 1892-O, 1911-D and 1911-S. A Condition Census offering, the present example represents an important find for the knowledgeable collector.

PCGS# 4835. NGC ID: 23ET.

PCGS Population: 5; 4 finer (MS-67+ finest).

 $CAC\ Stickered\ Population:\ 6;\ 4.\ The\ former\ total\ includes\ coins\ certified\ both\ MS-66\ and\ MS-66+.$ 

From the Srotag Collection. Earlier from Heritage's Dallas Signature Auction of March 2018, lot 3522.





**1905-O MS-66 (PCGS).** Pale golden toning adorns this satiny Gem. Well struck and well preserved this is a great example of the date for a carefully selected type or date set.

PCGS# 4836. NGC ID: 23EU.

From the Knohl Collection.





4736

1906-O MS-66+ (PCGS). CAC. Lustrous surfaces are splashed with mottled olive-blue and rose-russet patina that delivers strong eye appeal. Sharply struck throughout, and uncommonly so for the issuing mint, this conditionally scarce Gem represents a significant find for the advanced specialist in New Orleans Mint and/or Barber coinage. The 1906-O vies with the 1907-O as the most readily obtainable New Orleans Mint Barber dime after only the first year 1892-O. Even so, examples in the finest Mint State grades, as here, are rarer than those of such other mintmarked issues in this series as the 1911-D, 1911-S, 1914-D and 1916-S.

PCGS# 4840. NGC ID: 23EZ.
PCGS Population: 6; 12 finer (MS-67+ finest).
From the Srotag Collection.





4737

1907-S MS-65 (PCGS). Razor sharp striking and appealing mint luster are seen on both sides of this Gem Barber dime. Lightly toned with attractive iridescent champagne-gold overtones that deepen to antique-gold and russet at the obverse border. The 1907-S is underrated in Mint State, especially for a Barber dime with a mintage of 3,178,470 pieces. It is a median rarity among San Francisco Mint issues of this type, outranking the 1892-S, 1893-S, 1895-S, 1899-S, 1906-S, 1908-S and even the low mintage 1913-S.

PCGS# 4845. NGC ID: 23F6.

PCGS Population: 6; 10 finer (MS-67 finest).

From the Knohl Collection. Earlier from D.L. Hansen Collection.





4738

**1908 Proof-67+ (PCGS). CAC.** One of the **finest known** 1908 Proof dimes. This Superb Gem likely came directly from the Philadelphia Mint at the time of issue. Sold previously as lot 277 in our August 1999 sale of the Childs Collection, described as: "A lovely gem with pale blue and rose iridescence on the obverse. The reverse is vividly toned...[in] concentric circles of electric blue, violet, and rose converge inward toward pale champagne at the center. One of 545 Proofs of the date struck, the lowest Proof dime production figure of the decade and the fourth lowest Proof mintage figure in the Barber dime series."

PCGS# 4892. NGC ID: 23GN.

PCGS Population: 3; just two finer in the non-Cameo designation (Proof-68 finest).

From our (Bowers and Merena's) sale of the Walter H. Childs Collection, August 1999, lot 227 (as Proof-67 PCGS); Heritage's sale of the John C. Hugon Collection, January 2005, lot 4029 (as NGC Proof-67). It is believed that this superb coin was purchased directly from the Mint by C.F. Childs.

4739

**1908-O** MS-65+ (PCGS). CAC. Tinges of pale antique silver iridescence enhance both sides of this wonderfully original Gem. Sharply struck by the standards of this coinage facility with uncommonly smooth and well preserved surfaces. As one of the more available New Orleans Mint Barber dimes in high grades, the 1908-O is a popular issue with advanced mintmarked type collectors. We caution bidders, however, that at and above the basal MS-65 level this issue is rare in an absolute sense with offerings few and fare between under normal market conditions.

PCGS# 4848. NGC ID: 23F9. PCGS Population: 1; 21 finer (MS-67 finest). From the Srotag Collection.





4740

1909-O MS-66+ (PCGS). CAC. A gorgeous Gem that delivers outstanding eye appeal in the form of vivid, richly original toning. Impressively well struck by New Orleans Mint standards, the detail is full in most areas, and nowhere less than sharp. Fully lustrous and smooth, even the most discriminating collector will be impressed by this beautiful coin. This is one of the finest examples known for the 1909-O, an issue that was the final dime struck in the New Orleans Mint. Underrated in all Mint State grades, especially relative to the lower mintage 1908-O, the 1909-O compares favorably with the 1904, 1906-D, 1908-S and 1915-S in terms of rarity at and above the MS-65 level. This upper end MS-66+ is a highly significant offering for the advanced Barber dime enthusiast.

PCGS# 4852. NGC ID: 23FD.

PCGS Population: 7; 4 finer (all MS-67).

CAC Stickered Population: 6; 2. The former total includes coins certified both MS-66 and MS-66+.

From the Srotag Collection.





**1911-D MS-67 (NGC).** Tied for finest graded at NGC, this is a deeply toned, well struck, and lustrous Superb Gem Barber dime.

PCGS# 4858. NGC ID: 23FK.
NGC Census: 7; none finer.
From the Knohl Collection.





#### 4742

**1913-S MS-66 (PCGS). CAC.** Here is a lovely and significant example of this eagerly sought issue. Both sides exhibit iridescent champagne-apricot toning on smooth, highly lustrous surfaces. From a mintage of just 510,000 pieces, one of the lowest in the circulation strike Barber dime series, this rare premium Gem 1913-S will appeal to advanced specialists.

PCGS# 4864. NGC ID: 23FS.

PCGS Population: 20; 7 finer (MS-67+ finest).

CAC Stickered Population: 8; 4.

From the Srotag Collection. Earlier from Heritage's sale of the Collection of Dr. Steven L. Duckor, January 2006 FUN Signature Auction, lot 1035; Heritage's sale of the 20th Century Collection, July 2011 Summer FUN Signature Auction, lot 3440





#### 4743

1915-S MS-66 (PCGS). This lightly toned premium Gem displays vibrant, shimmering mint frost overall. Liberty's portrait details are well-defined, while the lower wreath exhibits a trace of softness on several of the leaves at 7 o'clock. Even under close scrutiny, there are no reportable marks and the coin is certainly high-end for the assigned grade. Only 13 issues (plus the 1894-S) in the Barber dime series have a mintage below 1 million coins; this is one of them. Only 960,000 pieces were struck, and examples are eagerly sought after, especially as Gems. The issue usually comes sharply struck and lustrous, as is the case with this coin, an immensely appealing representative.

PCGS# 4869. NGC ID: 23FX.

PCGS Population: 12; just 3 are finer (MS-67 finest).





#### 4744

**1916 Mercury. MS-67 FB (PCGS).** A Superb Gem with gorgeous multicolored toning across the obverse. Boldly lustrous and well struck, this is a fantastic example for the first year of issue.

PCGS# 4905. NGC ID: 23GX.





#### 4745

**1916-D Fine-12 (ANACS). OH.** A predominantly smoky-gray example with blushes of russet patina and traces of antique gold and powder blue undertoning. Glossy in texture to suggest an old cleaning, yet free of sizeable marks, and of significance to collectors as an example of the key date 1916-D Mercury dime.

PCGS# 4906. NGC ID: 23GY.





#### 4746

**1916-S Mercury. MS-67 FB (NGC).** Speckled golden-russet and deep argent patina speaks volumes about the originality of this virtually pristine Superb Gem. This coin is overall fully struck with intense mint luster in a silky smooth, satiny texture. The premier San Francisco Mint Mercury dime, the 1916-S was not saved to the same extant as its Philadelphia Mint counterpart and is quite scarce in Uncirculated condition relative to the respectable mintage of 10,450,000 pieces. The coin offered here is rare from a condition standpoint and is seemingly earmarked for inclusion in a top-ranked Mercury dime set.

PCGS# 4909. NGC ID: 23GZ

NGC Census: 10: 2 finer (MS-67+).





**1921 MS-63 FB (PCGS).** A Choice Mint State example of this key date. Both sides, though the reverse in particular shows the patina of a coin that spent time in an old Whitman style folder. Smooth and lustrous, the central band is well struck and both sides show bold definition.

PCGS# 4935. NGC ID: 23HE.





4748

**1923-S MS-64 FB (PCGS).** A wholesome near-Gem 1923-S dime. A scarce coin so well preserved with an excellent strike, this frosty example shows just a light dusting of olive-russet toning.

PCGS# 4941. NGC ID: 23HH.





4749

**1923-S MS-64 FB (NGC). CAC.** Gentle lavender iridescence graces otherwise brilliant satin white surfaces. The strike is superior in an example of this conditionally challenging issue, both in the centers and at the borders. A find for the astute Mercury dime specialist.

PCGS# 4941. NGC ID: 23HH.

CAC Stickered Population: 11; 7.

# Tied for Finest Graded at Both NGC and PCGS





4750

1924-D MS-67 FB (NGC). The 1924-D has a mintage of 6,810,000 pieces, a limited total by later Mercury dime standards, but generous enough for its era to make this one of the more frequently offered Denver Mint issues from the Roaring 20s; in an absolute sense, of course, this issue is scarce in Mint State and very rare in MS-67 FB, as here. Every detail, from the central devices to the rims is razor sharp from a precision blow from the dies. Frosted satiny luster radiates on brilliant, untoned surfaces, giving this century old coin a just off the dies look. Impressive in all aspects, this top pop 24-D dime will fit in any advanced Registry Set.

PCGS# 4945. NGC ID: 23HK. NGC Census: 11; none finer.





4751

**1926 MS-67 FB (PCGS).** Tied for the second highest graded at PCGS, this is a remarkably well preserved and well struck example of the date. Fully split and rounded central bands stand out from the fasces, the fields are highly lustrous with a satiny vibrance and virtually flawless surfaces. A blush of blue and amber toning melds into the otherwise brilliant silver that dominates on both obverse and reverse. A prime candidate for a top tier PCGS Registry Set.

PCGS# 4955. NGC ID: 23HR.

PCGS Population: 48; 2 finer in the designation (both MS-67+ FB).





4752

**1926-S MS-65 (PCGS).** A frosty and fully brilliant example with full striking detail to virtually all design features, save for the central cross bands on the reverse.

PCGS# 4958. NGC ID: 23HT.

From the Knohl Collection.





**1927-D MS-66+** (PCGS). Frosty bright silver with strong luster and some scattered russet color on the obverse. This satiny beauty is tied with just two others as the finest certified by PCGS. An altogether lovely example of a branch mint issue that becomes quite rare in Gem and finer grades. Easily worthy of the assigned grade.

PCGS# 4962. NGC ID: 23HV.

PCGS Population: 3; none finer within the designation.





4754

**1929-S MS-67 FB (NGC).** A vivid satiny sheen glows under a delicate blush of iridescent gold and pastel toning, accenting silky smooth surfaces on both sides of this virtually pristine example. Expertly produced, carefully preserved, and indeed a delight to behold this is an impressive, conditionally rare survivor of the otherwise readily obtainable 1929-S dime that is worthy of inclusion in a high quality Mercury set.

PCGS# 4977. NGC ID: 23J4.

NGC Census: 16; 4 finer in the designation (all MS-67+ FB).





4755

**1936 Proof-67+ (PCGS). CAC.** An impressive Gem from the first year of Proof coinage within the denomination. Reflective fields and lightly dusted motifs display an array of olive-gold and russet toning on both sides. A delightful Proof Mercury dime that comes close to perfection in the eye's of PCGS.

PCGS# 5071. NGC ID: 27DG.

PCGS Population: 17; 4 finer (Proof 68+).





4756

**1938-D MS-68 FB (PCGS).** Frosted satin luster oozes from the pristine surfaces of this Superb Gem. Sharply struck and displaying some mottled toning at the rims. Just a single example is graded higher.

PCGS# 5013. NGC ID: 23JN.

PCGS Population: 31; just one finer (MS-68+ FB finest).





4757

**1938-D MS-68 FB (PCGS).** Marvelous surfaces on both sides are dripping with luster and bold originality. Vivid green and pastel iridescent tones are brought out by a vivacious and brilliant luster. Highly polished dies left the obverse fields flashy and semi-Prooflike. Rare so fine, unique finer.

PCGS# 5013. NGC ID: 23JN.

PCGS Population: 31; only a single MS-68+ FB finer.

#### 4758

**1941 Proof-68 (NGC).** Wonderfully original surfaces are ringed in exceptionally vivid pink, emerald, and golden iridescence. The centers are more reserved, yet equally handsome, with an overlay of soft sandy-silver patina. Nicely mirrored in finish and pristine throughout, this dazzling Ultra Gem will appeal to high quality type collectors as well as Proof Mercury dime enthusiasts.

PCGS# 5076. NGC ID: 27DM.





4759

1942-S MS-68 ★ FB (NGC). NGC has mounted this coin with the reverse up in the holder, obviously to showcase the outstanding multicolored toning that adorns that side. Blushes of more reserved, yet still vivid iridescence adorn portions of the obverse. Fully lustrous and virtually pristine, both advanced Mercury dime collectors and toning enthusiasts will surely compete vigorously to secure this prize.

PCGS# 5043. NGC ID: 23K7.

NGC Census: 4; 2 finer in this category (both MS-68+ FB).

#### TWENTY-CENT PIECES





4760

**1875 Proof-65 Cameo (NGC).** Minimally toned in pale silver with sharp, frosty motifs and glittering mirror fields. All design features are about as bold as could be desired. A lovely Gem Proof example of this popular and desirable four-year design type.

PCGS# 85303. NGC ID: 27GZ.

NGC Census: 14; 13 finer in this category (Proof-67 ★ Cameo finest).





4761

**1875-CC BF-2. Rarity-1. MS-64+ (PCGS). CAC.** This richly original example exhibits blended steel-blue and silver-mauve patina on lustrous, satin to softly frosted surfaces. Sharply struck apart from the often-seen reverse softness at the top of the eagle's right wing. This is an attractive and conditionally scarce Choice Mint State example of the only readily collectible Carson City Mint issue in the brief twentycent series of 1875 to 1878.

PCGS# 5297. NGC ID: 23R6. From the Srotag Collection.





4762

**1875-CC BF-2. Rarity-1. AU-58 (NGC). CAC.** There were only 2 years in which the twenty-cent piece was struck for circulation, 1875 and 1876. The Carson City Mint produced coins in both years, with 133,290 made in 1875. This is the only readily collectible of the two Carson City twenty cent pieces, as the 1876-CC is a classic of American numismatics. This lovely Choice AU example has the bare minimum of friction to be considered circulated; its time being used in commercial channels must have been extremely brief. Both sides have a delicate pastel iridescent tone that is visually delightful. A great example to represent this short lived type.

PCGS# 5297. NGC ID: 23R6.

From the Tom Hyland Collection.





4763

**1875-S BF-2. Rarity-4. MS-66 (PCGS).** An impressive high grade example from this eagerly sought odd denomination series. Richly frosted luster with soft brown peripheral accents on otherwise brilliant surfaces. The strike is sharp to full overall and the coin presents solid Gem Mint State quality overall. At 1,155,000 pieces produced, the 1875-S has the highest mintage in the twenty-cent series. It is by far the most available issue of this denomination in today's market, and is the quintessential type candidate. In the finer Gem and Superb Gem grades, it becomes scarce to rare. A significant bidding opportunity for the discerning type collector or twenty-cent piece specialist.

PCGS# 5298. NGC ID: 23R7.





4764

**1875-S BF-16, FS-302. Misplaced Date, Repunched Mintmark. MS-65 (NGC).** An exceptionally lustrous and nicely struck example of the issue. Bold cartwheel activity supports warm gold and lilacgray iridescence throughout. The popular variety with a repunched mintmark that resembles a "\$" and a stray numeral in the dentils below the date. Choice for the grade, visually appealing, and an ideal candidate for a high-grade type set.

PCGS# 5298. NGC ID: 23R7. From the Knohl Collection.





4765

**1876 Proof-63 Cameo (PCGS).** Frosty devices and mirror fields glow with bold cameo contrast. Watery reflectivity on both sides highlight splashes of dappled iridescent toning. An eye appealing piece, displaying just some minor light hairlines that account for the assigned grade.

PCGS# 85304. NGC ID: 27H3.





**1876 Proof-62 (PCGS). OGH.** Watery mirrored reflective fields show only a few light hairlines and rich toning that contrasts against the sharply struck and frosty reliefs. Just 1,260 were struck in Proof format.

PCGS# 5304. NGC ID: 27H3.

From the Springfield Collection.





#### 4767

**1877 Proof-55 (PCGS).** An unusual grade for a survivor of this issue, but clearly a Proof since the 1877 twenty-cent piece was produced solely in that format. As well, appreciable reflectivity remains in the fields, and the devices are sharp apart from light high point rub. Warm reddish-russet and cobalt blue peripheral toning gives way to silvery tinting toward the centers.

PCGS# 5305. NGC ID: 27H4.





#### 4768

**1878 Proof-45 (PCGS).** An otherwise silver gray specimen with blushes of rose-russet and olive-blue peripheral toning that are more extensive on the reverse. Obviously a Proof that was placed into circulation, perhaps when it failed to sell to a contemporary collector, as this was a common practice for the United States Mint during the second half of the 19th and earliest years of the 20th centuries.

PCGS# 5306. NGC ID: 27H5.

## **END OF SESSION 5**

# SESSION 7 U.S. COINS PART 2



SATURDAY, AUGUST 17, 2024, 8:00 AM PT LOTS 5001-5967

## Quarter Dollars





#### 5001

**1806 B-2. Rarity-2. EF-45 (PCGS).** Only light wear is seen on both sides of this Draped Bust quarter. Perhaps lightly dipped ages ago, the surfaces are a light silver with some gray-gold overtone, and traces of original luster cling to the protected areas. Nice detail throughout, even though there is some normal striking weakness as typically seen on this issue. Overall a nice example of the Draped Bust type, destined for a mid-grade set.

PCGS# 5314. NGC ID: 23RD. From the Tom Hyland Collection.





#### 5002

**1806 B-3. Rarity-1. EF-40 (NGC). CMQ. OH.** This pretty example is lightly toned in silver-gray, the obverse in particular with speckled overtones of pinkish-rose and powder blue iridescence. Central striking detail is soft, although the peripheries are sharper, and traces of luster are evident to confirm a relatively short stint in active commerce for this scarce Draped Bust, Heraldic Eagle quarter. Very nice for circulated type purposes.

PCGS# 5314. NGC ID: 23RD.
From the Springfield Collection.





#### 5003

**1806 B-9. Rarity-1. AU-55 (NGC).** Both sides of this AU-55 Draped Bust quarter are richly toned in varied shades of blue-gray with hints of russet and olive and antique silver-gray, lighter at the centers and deeper at the rims. The dies were slightly misaligned, leaving the dentils on the right sides of both obverse and reverse flat, while the remaining devices are boldly rendered. Hints of surviving mint luster cling to the protected areas, enhancing the eye appeal.

PCGS# 5314. NGC ID: 23RD.

From the Tom Hyland Collection.





#### 5004

**1815** B-1, the only known dies. Rarity-1. MS-62 (NGC). A Mint State Capped Bust quarter, struck during the inaugural year of the John Reich design. Though the Capped Bust motif was introduced on the half dollar in 1807 and for the dime in 1809, lack of depositor demand for the quarter did not bring this design type to that denomination until 1815. Sharply struck the surfaces show a dull gray patina overall with hints of lilac and pewter gray in areas. A few ancient lines and traces of contact account for the assigned grade.

PCGS# 38942. NGC ID: 23RG.





#### 5005

1815 B-1, the only known dies. Rarity-1. EF-40 (PCGS). CAC. This handsome example exhibits original toning in well blended pewter and steel-gray. Boldly to sharply defined throughout with nicely composed surfaces at the EF grade level. Although this single die marriage issue is plentiful in an absolute sense, high quality Large Diameter Capped Bust quarters of all dates and varieties are rare from a market availability standpoint. A find for the astute type collector or series specialist.

PCGS# 38942. BASE PCGS# 5321. NGC ID: 23RG.

From the Srotag Collection. Earlier from Heritage's Dallas Signature Auction of October 2019, lot 3581.





**1819 B-2. Rarity-3. Large 9. AU-58 (PCGS).** A wholesome and downright charming and original Capped Bust quarter. Multicolored iridescence adorns the peripheral devices, the toning yielding to virtual brilliance in the centers. The finer elements of Liberty's portrait are generally sharp, as is the eagle's plumage. Lustrous, satiny, and overall smooth in hand, this satiny example should have little difficulty finding its way into a high grade type set. An unpopular denomination with contemporary bullion depositors, the quarter was produced in limited numbers from its inception in 1796 through the early 1850s. The Large Diameter Capped Bust design of 1815 to 1828 is particularly underrated in today's market, especially in the finer circulated and Mint State grades.

PCGS# 5326. NGC ID: 23RK.

PCGS Population: 4; only 5 finer (MS-65 finest).

From the Walden Collection.

#### 5007

**1828** B-1. Rarity-1. Unc Details—Cleaned (NGC). A sharply defined Bust quarter devoid of wear. An old cleaning left the surfaces somewhat dull, but they have begun to retone with variegated dove and slate gray tones. Other than the cleaning, there are no issues and the eye appeal is still decent overall.

PCGS# 5342. NGC ID: 23RV.
From the Walden Collection.





#### 5008

**1840-O** No Drapery. Briggs 2-B. Repunched Date, Mintmark Right. MS-63 (PCGS). Both the obverse and reverse of this pleasing example display pale golden-russet shades over lustrous fields and devices. The surfaces are nicely preserved and smooth for the grade, one of the finest seen of this scarce issue and one of the earliest New Orleans Mint quarters struck.

Early Liberty Seated quarters from the only branch mint to strike the pieces at the time are only seen occasionally in grades such as this. If you are specializing in the series, do not hesitate to bid liberally. You will have something that may be very difficult to replicate, perhaps impossible.

PCGS# 5393. NGC ID: 23SG.
PCGS Population: 6; 3 finer (MS-64+ finest).
From the Srotag Collection.





#### 5009

**1840-O Drapery.** Briggs 2-C Die State. Small O. MS-63 (PCGS). Full mint luster with vivid, iridescent toning in cobalt blue and reddish-rose ringing the peripheries. This is a rare issue to find in Mint State at all, especially so at the Choice or finer grade. Most of these entered circulation and stayed there for many years, so the majority of survivors show considerable wear. The New Orleans Mint yielded a few Mint State coins of this die pairing, but the quality is indifferent. This one is truly outstanding, a prized condition rarity that is seldom offered, and it will enhance any advanced collection.

PCGS# 5398, NGC ID: 23SH.

PCGS Population: 8; 11 finer (MS-65 finest).

From the Srotag Collection. Earlier from our (Stack's) sale of the Speir Collection, March 1974, lot 37; our (Stack's) sale of the Jimmy Hayes Collection, October 1985, lot 39; later, Heritage's sale of the Wind River Collection, April 2020 CSNS Signature Auction, lot 3400.





#### 5010

**1842-O Small Date. Briggs 1-A. VF-35 (PCGS). CAC.** Warmly toned silver gray and light olive surfaces with all major design elements bold and some sharper detail remaining in the protected areas of the design. The 1842-O Small Date has an unknown mintage, although given the scarcity of survivors it likely comprised a small percentage of the 769,000 quarters struck in the New Orleans Mint that year. Very Fine examples, as here, have an impressive Rarity-6 rating according to Larry Briggs (*The Comprehensive Encyclopedia of United States Liberty Seated Quarters*, 1991). A find for the specialist.

PCGS# 5403. NGC ID: 23SN.

PCGS Population: 3; 12 finer, just one of which is Mint State (MS-61).

CAC Stickered Population: 34 in al grades

From the Srotag Collection. Earlier from Heritage's CSNS Signature Auction of April 2019, lot 3367.





**1850-O Briggs 1-B. MS-63 (PCGS). CAC.** Offered is a wonderfully original and exceptionally well preserved 1850-O quarter, a conditionally challenging New Orleans Mint issue. Both sides are beautifully toned, the obverse in golden-apricot with wisps of blue and pink at the border. The reverse is more boldly patinated with rich cobalt blue and pinkish-apricot undertones to pewter gray toning. The strike is typical of the few high grade 1850-O quarters extant, sharp to full over the devices yet soft at the denticles, the latter feature most pronounced on the obverse. Highly lustrous and satiny, this lovely coin will appeal to advanced Liberty Seated quarter and New Orleans Mint enthusiasts.

The Louisiana branch mint managed one final high mintage quarter issue in 1850, before production fell off markedly in 1851 and 1852 due to the effects of the California Gold Rush. The mintage was 412,000 pieces, in keeping with the standards of New Orleans Mint quarter production throughout much of the 1840s. Attrition for the 1850-O was unusually high, however, for not only were many examples worn out and/or lost in circulation, but many were also likely melted for their precious metal content during the run up in silver prices on the world market during the early 1850s. Even AU survivors are elusive, while in Mint State the 1850-O is a significant rarity. It is the sign of the elusiveness of this issue in Uncirculated that Larry Briggs (The Comprehensive Encyclopedia of United States Liberty Seated Quarters, 1991) elevated a small cache of five or six Mint State examples that entered the market circa 1986 to the status of a hoard. The present example predates that find. Both the well preserved surfaces and gorgeous toning suggest decades of careful preservation on the part of past generations of numismatists.

PCGS# 5416. NGC ID: 23T5.

PCGS Population: 7; 5 finer (MS-64+ finest).

CAC Stickered Population: 2; 4.

From the Srotag Collection. Earlier from Stack's, November 1973, privately to the following; our sale of the A.J. Vanderbilt Collection, March 2018 Baltimore Auction, lot 10149.

#### 5012

**1851-O Briggs 1-B. VF-25 (PCGS).** Rich olive-charcoal patina in the protected areas gives way to lighter pewter gray elsewhere. There are a few minor marks and small spots in the expansive field areas, but in general the surfaces are uncommonly smooth during in hand viewing for a mid grade example of this challenging New Orleans Mint issue. From a paltry mintage of just 88,000 pieces, attrition for which was high through commercial use, and probably also melting.

PCGS# 5418. NGC ID: 23T7.

From the Srotag Collection.

## High Grade Huge O 1854 Quarter





5013

**1854-O** Arrows. Briggs 1-A, FS-501. Huge O. AU-50 (NGC). A scarce variety overall, and rare in such a lofty state of preservation, as most seen are in lower grades. The shape and size of the mintmark is unique to this issue, not seen on any other date or denomination. Walter Breen claimed to have discovered this variety in 1954, which due to the lack of Mint State examples (the finest graded by PCGS or NGC is graded AU-58) and the shortage of high grade AU pieces, it is plausible. This is a pleasing example of this elusive and conditionally challenging variety. Both sides are warmly and evenly toned in dove and pewter gray patina. Minimally circulated with most features fully defined. There is some contact from this brief time in commerce, but overall this is a quality example that would serve as a highlight in the finest collection of Liberty Seated or New Orleans Mint coinage.

PCGS# 5434. NGC ID: 23U7.

NGC Census: 2; 6 finer (AU-58 finest)





5014

**1854-O Arrows. Briggs 1-A, FS-501. Huge O. VF-25 (PCGS).** Boldy toned steel-gray and deep olive surfaces retain bold definition to all major design elements. A perennially popular variety with Liberty Seated quarter enthusiasts, the scarce 1854-O FS-501 features a large and misshapen mintmark that it may have been carved into the die by hand at the New Orleans Mint.

PCGS# 5434 NGC ID: 23U7

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of February 2007, lot 3153; Heritage's Boston ANA Signature Auction of August 2010, lot 4676; Heritage's Summer FUN Signature Auction of July 2012, lot 3539.





1855 Arrows. MS-65 (NGC). Scattered russet and charcoal toning is more prevalent on the reverse and serves to highlight the bright and lustrous antique-silver surfaces of this sharply struck Gem. The devices are lightly frosted and surrounded by smooth surfaces which invite close study. This date and mint is prized for the Arrows at the date, which signify a minor adjustment to the silver content used in the planchets which came to pass in early 1853. A few years prior to this time, the value of the silver in the planchets actually exceeded the face value of the coin, thus a great many United States silver coins were melted for profit of denominations struck prior to this authorized change. This state of affairs caused most of the silver coins in circulation to disappear by 1853, but once the silver content of the planchets was slightly reduced, and it was no longer profitable to melt them, the mints increased production to resupply the coins needed for circulation. Great efforts were needed to restock the melted silver coins in circulation. From these great restocking efforts, this 1855 Arrows quarter was somehow set aside, and carefully saved since the day it was struck, and is a perfect selection to represent this historic issue.

PCGS# 5435. NGC ID: 23U8. NGC Census: 8; 6 finer (MS-67+★ finest).

#### 5016

**1855-S Arrows. Briggs 1-B. VF-30 (PCGS). CAC.** The 1855-S is the first San Francisco Mint quarter and the only one of the Arrows, No Motto Liberty Seated type. Produced to the extent of 396,000 pieces, the issue circulated extensively in a western economy that was starved for coinage. With no contemporary numismatic interest in mintmarked coinage, and virtually no collectors active in the West, most of the mintage succumbed to the rigors of commerce. This is a particularly desirable survivor - a handsome pewter and steel gray example in the collector friendly grade of PCGS/CAC VF-30. Boldly defined for the major design elements with exceptionally smooth surfaces in a moderately circulated S-Mint quarter from the 1850s.

PCGS# 5437. NGC ID: 23UA.

CAC Stickered Population: 15 in all grades.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction XXV, January 2018, lot 150.

#### 5017

**1857-S Briggs 1-B. EF-45 (PCGS). CAC.** Significant problem-free Choice EF quality for this scarce and conditionally challenging issue. Bathed in warm olive-gray patina, both sides are boldly to sharply defined with an overall smooth appearance. All early San Francisco Mint quarters are elusive, the 1857-S (just 82,000 coins struck) being no exception.

PCGS# 5444. NGC ID: 23TG.

CAC Stickered Population: 26 in all grades.

From the Srotag Collection. Earlier from our March 2021 Auction, lot 2243.





#### 5018

**1858 MS-65 (PCGS).** This lovely example is essentially brilliant over the obverse with a thin layer of golden-gray patina over the reverse. Smooth satin to softly frosted luster. The 1858 is among the more plentiful No Motto Liberty Seated quarters, although the type as a whole is challenging to find in Gem Mint State, as here.

PCGS# 5445. NGC ID: 23TH.

From the Knohl Collection.





#### 5019

1859-S Briggs 1-A, the only known dies. EF-45 (PCGS). OGH. Softly dressed in a magenta glow over a base of steel-gray. Sharply defined with details that present better than the assigned EF grade, the head of Liberty and the eagle's wings have only a small amount of wear on the high points. Slightly granular texture under high magnification. Only 80,000 quarters emerged from the presses in the San Francisco Mint in 1859, survivors elusive even in the lowest circulated grades. With Mint State examples unknown, this rare EF holds particular appeal for advanced collectors of Liberty Seated coinage.

PCGS# 5450. NGC ID: 23TN.





#### 5020

**1860-O Briggs 1-A. MS-64 (PCGS).** Lovely peripheral toning in champagne-rose, reddish-russet and golden-olive gives way to lighter pinkish-silver toward the centers. The strike is sharp throughout, the luster full in a satin to softly frosted texture. The 1860-O is the final New Orleans Mint Liberty Seated quarter of the No Motto design type, and the last struck prior to 1891. The secession of Louisiana from the Union in 1861 halted most coin production, although limited bullion supplies did allow the state of Louisiana and, later the Southern Confederacy, to produce some half dollars in 1861. The mintage for the 1860-O quarter is 388,000 pieces, and the issue is rated as Rarity-5+ in Mint State by Larry Briggs (1991). Indeed, survivors at this level are scarce and infrequently offered in today's market.

PCGS# 5452. NGC ID: 23TR.

PCGS Population: 11; 3 finer (MS-66 finest).

From the Srotag Collection. Earlier from Heritage's Houston Signature Auction of December 2013, lot 3593; Legend Rare Coin Auctions' Regency Auction 39, July 2020, lot 261.





**1860-S** Briggs 1-A, the only known dies. EF-45 (PCGS). An uncommonly well preserved and attractive example of this extremely challenging early S-Mint silver issue. Warm pewter and mauvegray patina blankets surfaces that are boldly defined overall with an impressively smooth appearance in hand. Produced to the extent of just 56,000 pieces and suffering a grievous rate of attrition through circulation, the 1860-S is a highly elusive Liberty Seated quarter even in the lowest circulated grades. Extremely Fine survivors, as here, merit an impressive Rarity-6+ rating from Larry Briggs in the 1991 reference *The Comprehensive Encyclopedia of United States Liberty Seated Quarters*. With Mint State survivors all but unknown, this coin represents a significant and fleeting bidding opportunity for the advanced collector specializing in this extremely challenging Liberty Seated series.

PCGS# 5453. NGC ID: 23TS.

From the Srotag Collection. Earlier from Heritage' Philadelphia ANA Signature Auction of August 2018, lot 3505.





#### 5022

**1861 MS-65 (PCGS).** Crescents of lovely steel-blue and champagnerose patina decorate the peripheries of this charming Gem. Essentially brilliant in the centers, and technically sound to include a razor sharp strike, radiant luster and silky smooth surfaces. The final high mintage quarter dollar issue prior to the Civil War, and one of the most plentiful of the No Motto Liberty Seated design, the 1861 is a perennial favorite among type collectors. The present offering is for a conditionally scarce MS-65, a coin that would serve with distinction in a high quality cabinet.

PCGS# 5454. NGC ID: 23TT.
From the Srotag Collection.





#### 5023

1861-S Briggs 2-B Die State. EF-45 (PCGS). CAC. With overall sharp detail and exceptionally smooth surfaces, this is one of the finest circulated survivors of a rare and conditionally challenging issue. Evenly toned in light antique "coin gray" patina, both sides are free of significant marks with superior eye appeal for an issue that is typically offered heavily worn and/or impaired. The 1861-S quarter is both scarce overall and an extreme condition rarity, despite a respectable (for the San Francisco Mint during that era) mintage of 96,000 coins. No attention was paid to the issue in an Old West that was devoid of collectors, however, and extensive circulation ensured that very few examples survived. The majority of survivors are encountered in Very Fine and lesser conditions, often exhibiting evidence of cleaning and other mishandlings. Extremely Fine examples are called "rare" by Larry Briggs in his 1991 reference on the series, though this is still an understatement of the truly elusive nature of problem free pieces at this level, as here. Not a single Mint State example of this prized issue is known, stressing the immense desirability of the present offering.

PCGS# 5455. NGC ID: 23TU.

PCGS Population: 7; 15 finer (AU-58+ finest at this service). There are also no Mint State examples listed at NGC.

CAC Stickered Population: 7 in both EF grades; 1 in all AU grades.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' sale of the Bigmo Civil War Collection, July 2020 Regency Auction 39, lot 8.





#### 5024

**1862-S Briggs 2-A. AU-58 (PCGS).** Silvery surfaces with a smattering of irregular olive-brown toning over each side. Typically struck with signs of minor obverse softness on Liberty's head and some of the stars. In any event, the 1862-S Liberty Seated quarter is a key issue in any and all grades-only 67,000 pieces were struck-and when seen, is typically encountered in such preservation as VF or EF, not often as a near-Mint example with original luster remaining. For the Liberty Seated specialists among us, this is a very important offering.

Briggs 1-A. "Same exact reverse as 1861-S reverse B die state. Die chip connects feather and left top of mintmark."

PCGS# 5457. NGC ID: 23TW.

#### 5025

**1863 Proof-63 (PCGS). CAC.** Totally original, this Choice 1863 Proof quarter is bathed in a rich coppery-amber gold toning that is brought out by a bold underlying brilliant reflectivity. One of 460 Proof quarters struck.

PCGS# 5559. NGC ID: 23WR.

From the Walden Collection





**1864 Proof-63 Cameo (PCGS). CAC.** Deep reddish-russet toning drifts to the borders on both sides of this fully impressed, nicely cameoed specimen. From a Proof mintage of 470 pieces for this challenging Civil War era issue in the underrated Liberty Seated quarter series.

PCGS# 85560. NGC ID: 23WS.

#### 5027

**1864 Proof-63 (NGC).** Predominantly deep mauve and steel-olive patina lightens to sandy golden-gray tinting in the center of the obverse. Early 1860s Proof silver issues such as the 1864 Liberty Seated quarter enjoy heightened demand in numismatic circles due to the low mintage, key date status of Philadelphia Mint circulated strikes of the era.

PCGS# 5560. NGC ID: 23WS. From the Springfield Collection.

#### 5028

**1867 Proof-63 (PCGS). CMQ. OGH.** Generally silver-gray surfaces with iridescent gold intermingled on the reverse. The obverse is lightly hairlined and a bit muted in appearance from ancient cabinet handling, thereby explaining the Proof-63 grade from PCGS, but we see no sizeable blemishes. Reconstruction era Proof Liberty Seated quarters such as the 1867 are always in demand due to the scarcity of most Philadelphia Mint circulation strike issues from the 1860s and 1870s.

PCGS# 5566. NGC ID: 23WY.
From the Springfield Collection.





#### 5029

**1868 Proof-63 (PCGS). CAC.** A watery reflective Choice Proof example from a mintage of only 600 Proofs. Evenly distributed champagne and dove gray toning attest to the originality of this piece.

PCGS# 5567. NGC ID: 23WZ.

From the Walden Collection.

#### 5030

**1872 Proof-63 (PCGS).** Delightfully choice and original, this Proof Seated Liberty quarter is sharply struck and nicely preserved. Watery mirrors accentuate splashes of antique gold and soft azure patina throughout.

PCGS# 5571. NGC ID: 23X5.

From the Walden Collection.





#### 5031

**1873** No Arrows. Close 3. Proof-66 (NGC). This handsome specimen is dusted with attractively original toning in sandy-gold, pale russet and antique silver. The toning has an iridescent quality and yields to virtual brilliance in most areas as the surfaces dip into a light. Fully struck with pronounced reflectivity in the fields. Only 600 Proof 1873 No Arrows quarters were produced according to government records; the distribution may have been smaller, perhaps something in the neighborhood of 300 pieces judging from the combined population statistics of the two leading certification services. The median grade for the issue is in the range between Proof-63 and 64; Gems are rare, and all but unobtainable above the Proof-65 level, as here.

PCGS# 5572. NGC ID: 23X6.

NGC Census: 9; 6 finer in this category (Proof-68 finest).





#### 5032

**1874 Arrows. Proof-64+** (**PCGS**). Both sides of this remarkable Proof quarter display vivid cerulean, purple and orange at the peripheries that move in towards the centers but the central features remain primarily brilliant with light golden iridescence. The devices are heavily frosted and crisply struck and the fields are delightfully smooth at this grade level. Mintage of a mere 850 pieces in Proof, with this one of the finer examples known today. All are in high demand as this is also a short lived type coin with the Arrows flanking the date, signifying a small modification in the silver planchet weight which came about in early 1873. The Arrows were no longer included on dies starting in 1875. Desirable collector quality which offers abundant eye appeal and clean surfaces that any numismatist will appreciate.

PCGS# 5575. NGC ID: 23XS.

From the Walden Collection. Earlier from our (Stack's) sale of the Jim Spaulding White Collection, February 1960, lot 637.





**1874 Arrows. MS-66 (PCGS).** The exquisite frosty surfaces of this quarter are enhanced by a moderate overlay of natural steel-blue, blue-green, and pastel-orchid toning. Fully struck throughout with silky smooth surfaces that are very close to numismatic perfection. As a single pedigree identifier, a small scuff mark is mentioned in the left obverse field near Liberty's elbow.

During the 1870s, silver became the focus of considerable attention. Huge amounts of the metal ore were discovered in Nevada's Comstock Lode. Additionally, a massive quantity of the metal was released by France and Germany when they adopted the gold standard. These factors helped to drive down the price of silver worldwide. To address this concern and mollify the silver barons out West, the Coinage Act of February 12, 1873, was passed, demonetizing silver and effectively putting the United States on the gold standard. One minor addition to the bill was an ever so small increase in the weight of the remaining silver denominations. For the quarter this translated to an increase from 6.22 grams to 6.25 grams, an almost insignificant amount. The Mint added arrows on either side of the date as it had done in 1853 with the last weight change. These arrows proved to be essentially superfluous so they were removed after 1874.

A moderate number of 1874 quarters survive, though primarily in circulated grades. Choice Mint State examples can be found, but locating a Gem can be very challenging. The present example is one of only nine MS-66s graded by PCGS, and it is bettered by a single MS-67.

PCGS# 5494. NGC ID: 23VX. PCGS Population: 9; just 1 finer (MS-67).





5034

**1877 MS-66 (NGC).** The supremely lustrous surfaces of this magical premium Gem display crisply struck design motifs and alluring silverwhite, russet-red, and cobalt-blue toning here and there. A great coin with fantastic eye appeal.

PCGS# 5504. NGC ID: 23V5. From the Knohl Collection.





5035

1877-CC MS-65+ (PCGS). CAC. A wonderfully original Gem, both sides exhibit vivid peripheral toning around virtually brilliant centers. Further adorned with billowy mint frost, razor sharp striking detail and expertly preserved surfaces will further endear this coin to the discerning numismatist. As with its identically dated Philadelphia Mint counterpart, the 1877-CC has one of the highest mintages for a Liberty Seated quarter from its respective coinage facility. In fact, only the 1876-CC has a higher mintage among Carson City Mint quarters, and the number of coins produced for both issues is very similar (4,944,000 pieces vs. 4,192,000 coins). Readily obtainable in Mint State by CC-Mint quarter standards, the 1877-CC is a perennial favorite among both series specialists and mintmarked type collectors.

PCGS# 5505. NGC ID: 23V6.

PCGS Population: 3; 30 finer (MS-67+ finest).

CAC Stickered Population: 11; 18. The former total includes coins certified both MS-65 and MS-65+. From the Strotag Collection.

#### 5036

**1877-S MS-65 (NGC).** Richly toned in various hues including turquoise-blue, crimson, antique-gold and purple that lighten toward selected central regions, as if the coin had been stored in an album for many years. A good strike is presented with near full detail on Liberty's head and the obverse stars. A satiny appearance in the fields completes the picture of this colorful Gem example.

PCGS# 5506. NGC ID: 23V7. From the Knohl Collection.

#### 5037

**1879 Proof-65 (ANACS). OH.** Deeply and richly toned in charcoalgray and steel-olive, direct lighting calls forth lighter gold and champagne-rose undertones.

PCGS# 5580. NGC ID: 23XB. From the Springfield Collection.





#### 5038

**1879 MS-65+ (PCGS).** A delicately toned and flashy example with intense mint luster to expertly preserved premium Gem Uncirculated surfaces. Beginning in 1879 and continuing through 1890 the Philadelphia Mint would deliver few circulation strikes as the Treasury Department distributed huge quantities of older quarters that had been hoarded during the Civil War and Reconstruction eras. The 1879 was produced to the extent of just 13,600 pieces in this format, and Mint State survivors of all stripes are eagerly sought today's discerning numismatists.

PCGS# 5511. NGC ID: 23VB.





**1880 Proof-66 Cameo (PCGS).** Continuing the trend begun the previous year, the 1880 is a low-mintage Seated Quarter with a combined proof and business strike delivery of just 14,955 pieces. From the year's Proof issue, this high-end Gem is beautifully toned on the obverse and reverse with golden-tan and russet peripheral highlights around bright silver centers. Both sides are equally smooth with nary a detracting hairline or other blemish to report. Exquisite!

PCGS# 85581. NGC ID: 23XC.

PCGS Population: 27; 24 finer within the designation (Proof-68+ Cameo finest). From the Knohl Collection.





#### 5040

**1882 Proof-66 (NGC).** A jewel that clearly was lovingly cared for since it was struck in 1882; essentially pristine glassy mirrors are flashy and deeply reflective on both obverse and reverse. Both sides display a bold cameo contrast, though not noted as such by NGC. Rich peripheral bands of color frame brilliant untoned central areas, especially on the reverse. A beautiful coin worthy of a strong bid and placement in a fantastic collection of Proof Seated Liberty quarters.

PCGS# 5583. NGC ID: 23XE.





#### 5041

**1882 MS-65 (PCGS).** An intensely lustrous and totally untoned Gem. Icy white brilliance on both sides take on a satin to semi-reflective finish. The popular and eagerly sought 1882 Liberty Seated quarter is a low mintage issue with only 15,200 circulation strikes produced.

PCGS# 5514. NGC ID: 23VE.

From the Knohl Collection. Earlier from our August 2019 ANA Auction, lot 1271; earlier from Heritage, December 2015, lot 4293.





#### 5042

**1884 MS-66 (PCGS). CAC.** Gorgeous olive-copper surfaces are richly and evenly toned, direct lighting revealing iridescent undertones of champagne-gold and powder blue. A fully struck, silky smooth example that would accept nothing less than a premium Gem grade. One of just 8,000 circulation strike quarters produced in 1884, and far finer than the typically encountered Mint State survivor in today's market.

PCGS# 5516. NGC ID: 23VG.

PCGS Population: 22; 14 finer (MS-67+ finest).

CAC Stickered Population: 10; 3.

From the Srotag Collection. Earlier from our ANA Auction of August 2018, lot 3181.





#### 5043

**1888 MS-65 (PCGS).** A delicately toned Gem example from an original mintage of a mere 10,000 pieces. Satiny mint frost and smooth surfaces accent well struck design features.

PCGS# 5520. NGC ID: 23VL.

From the Knohl Collection. Earlier from Heritage's sale of the Perry Creek Collection, August 2010, lot 4742.





#### 5044

**1891 MS-66+** (PCGS). CAC. Bathed in frosty mint luster, this pretty premium Gem also exhibits a soft layer of green-gray patina over the obverse. For the reverse we note much lighter pale-silver tinting with some scattered iridescence here and there. A common issue overall by Seated Quarter standards, yet still conditionally scarce at the premium Gem grade level.

CGS Population: 23; just 4 finer through MS-67.

PCGS# 5524. NGC ID: 23VR.

PCGS Population: 8; 4 finer (MS-68 finest).

**1891 MS-65 (PCGS).** A frosty and lustrous Gem with bold cartwheels that support subtle champagne toning. The strike is strong throughout save for a hint of weakness in the stars on the viewer's right. Choice and appealing.

PCGS# 5524. NGC ID: 23VR. From the Knohl Collection.

#### 5046

**1891-O Briggs 1-A. Fine-12 (PCGS). CAC.** Dressed in handsome pewter and steel gray patina, the surfaces also show hints of deep mauve and have a nice glossy texture. The 1891-O is alone among New Orleans Mint Liberty Seated quarters of the Motto type, and it is a key date issue in all grades due to the combination of a limited mintage (68,000 pieces) and heavy attrition through circulation.

PCGS# 5525. NGC ID: 23VS. From the Srotag Collection.





#### 5047

**1892 Type II Reverse. Proof-66 Cameo (NGC).** An untoned Gem that shows a strong cameo contrast between the reliefs and the fields. First year issue of Barber coinage, this stunning example is likely an early striking with a textured surface similar to that on Proof gold coins of the era. Since the moment this coin was removed from the coining dies 122 years ago, it has been lovingly cared for, acquiring only the most indistinguishable lines.

PCGS# 85678. NGC ID: 2427. From the Knohl Collection.





#### 5048

**1892-O Type I Reverse. MS-66+ (PCGS). CAC.** Gently mottled peripheral toning in iridescent powder blue and reddish-apricot is more extensive on the obverse. This is a lovely Gem, sharply struck and smooth with a full quota of billowy mint luster. The first New Orleans Mint issue in the Barber quarter series, the 1892-O was saved in significant numbers at the time of delivery and has long been popular for mintmarked type purposes. On the other hand, survivors are far scarcer than those of the 1892, and in the finest Mint State grades the 1892-O is a formidable condition rarity.

PCGS# 5602. NGC ID: 23XU.

PCGS Population: 7; 6 finer (MS-67+ finest).

CAC Stickered Population: 9; 3. The former total includes coins certified both MS-66 and MS-66+.

From the Srotag Collection. Earlier from Heritage's ANA Signature Auction of August 2021, lot 3750.





#### 5049

**1893 Proof-66 (PCGS). CAC.** Attractive, medium shades of lilacgray overlay the obverse with peripheral colors including gray-green, crimson and antique-gold. The reverse presents navy-blue at the center with jade-green, sunset-red and antique-gold at the outer areas. A fully struck high grade proof type coin that should be viewed in person to be properly appreciated.

PCGS# 5679. NGC ID: 2428.

PCGS Population: 33; 27 finer within the category (Proof-68+ finest).

From the Knohl Collection. Earlier from D.L. Hansen Barber Collection.





#### 5050

1893 MS-66 (PCGS). This attractive coin exhibits warm pearl-gray and green-gray patina on both sides. Lustrous and frosty with a razor sharp strike and expertly preserved surfaces. Production of quarters for circulation at the Philadelphia Mint remained strong in the second year of the Barber series with a mintage of 5,444,023 coins. Placed near the start of this series, the 1893 benefited from contemporary interest in this new coinage design, but not to the same extent as the first year 1892. Even so, enough Mint State coins have survived that the 1893 is fairly available in grades up to and including MS-64. Any finer and the conditionally rare nature of this issue comes to the fore. Among the finest that we have ever offered for the 1893 Barber quarter, we anticipate strong competition for this coin.

PCGS# 5604. NGC ID: 23XW.

PCGS Population: 14; 8 finer (MS-67+ finest).

 $From \ the \ Knohl \ Collection. \ Earlier \ from \ D.L. \ Hansen \ Barber \ Collection.$ 





**1893-O MS-66 (PCGS). CAC.** Proponents of originality are sure to appreciate this beautiful Barber quarter. Both sides exhibit lovely, original toning that blends shades of iridescent silver-olive, powder blue and champagne-gold. There is a touch of softness to a couple of isolated features, common on New Orleans Mint coins of this design type, but we stress that the overall detail is virtually full. Attractive in all regards and sure to find its way into a highly regarded Barber quarter set. The second New Orleans Mint issue in this series, the 1893-O has an above average survival rate in Mint State due to the fact that a fair number of examples were kept from entering circulation. Even so, it is far scarcer than the first year 1892-O, and upper end Gems such as this are rare.

PCGS# 5605. NGC ID: 23XX.
PCGS Population: 13; 6 finer (MS-68 finest).
CAC Stickered Population: 6; 2.
From the Srotag Collection.





5052

**1894 Proof-66 (NGC). OH.** A frosty and brilliant silver premium Gem with no toning at all. For those who appreciate fully "white" coins, this would be an ideal example of the type. The sharp devices are lustrous while the fields are quite reflective. A lovely piece, one of only 972 Proofs struck for collectors that year.

PCGS# 5680. NGC ID: 2429.

Purchased from Lee Numismatics, Merrimack, New Hampshire, date not recorded





5053

**1894-O MS-65 (PCGS). OGH.** Originally toned, the obverse exhibits more vivid rose-apricot and powder blue undertones to an overlay of smoky-silver patina. The first listed colors shine forth powerfully on the reverse. A smooth, lustrous piece solidly graded at the Gem level. The Louisiana coinage facility produced 2,852,000 quarters in 1894. The Barber series was in its third year, by which time interest in the new design had waned considerably. Setting a trend that would continue through the end of this series in 1916, especially for the mintmarked issues, commercial use was immediate and extensive for the 1894-O. Indeed, the typical survivor is well worn and Mint State examples are scarce even in the MS-60 to MS-64 range. Gems such as this are very scarce, making this an important opportunity for the advanced collector of Barber and/or New Orleans Mint coinage.

PCGS# 5608. NGC ID: 23Y2.

PCGS Population: 9; 18 finer (MS-67+ finest).

From the Srotag Collection. Earlier from our (Bowers and Merena's) Baltimore Auction of November 2010, lot 1727.





5054

**1895** MS-65 (PCGS). Dusted with sandy pinkish-silver patina, this handsome example also exhibits a peripheral ring of deeper cobaltblue and antique-gold circling the obverse border. The luster is fully frosted and the strike is razor sharp throughout. The 1895 is a bit more available in Mint State than the 1894. Both issues qualify as "better dates" among circulation strike Barber quarters from the Philadelphia Mint, especially in the finer Uncirculated grades.

PCGS# 5610. NGC ID: 23Y4.

PCGS Population: 25; 30 finer (MS-67+ finest).

From the Knohl Collection.





1895-O MS-66 (PCGS). CAC. This satin to softly frosted Gem has intense cartwheel luster that spins broadly and effortlessly around surfaces that are largely brilliant. Toning is minimal, yet attractive, and takes the form of iridescent champagne-gold peripheral color. This coin is gorgeous and holds up well to careful scrutiny. It will no doubt take a place of honor in another high grade Barber quarter set. The New Orleans Mint struck 2,816,000 quarters in 1895, a smaller total for the era, especially in light of commercial demand for this issue. Indeed, heavy circulation claimed most 1895-O quarters and the typical survivor grades AG, Good or VG. David Lawrence (1994) notes that this issue enjoys "strong demand [in all grades] from Fine to MS64." The author left out Gems and Superb Gems not because they are not in demand, but because they are so rare as to be beyond the reach of most collectors. Indeed, this is one of the finest 1895-O quarters that we can ever recall handling. It has few rivals within the upper echelons of Condition Census for this challenging New Orleans Mint issue.

PCGS# 5611. NGC ID: 23Y5.

PCGS Population: 2; 4 finer (MS-68 finest).

CAC Stickered Population: 3; 2.

From the Srotag Collection. Earlier from Heritage's sale of the Steven Duckor Collection of Barber Quarters, August 2009 Los Angeles Signature Auction, lot 633; Heritage's sale of the Owen Collection, Part I, August 2013 Rosemont Signature Auction, lot 5610; Heritage's Chicago ANA Signature Auction of August 2014, lot 3602.





5056

**1896-O MS-64+ (PCGS).** An intensely lustrous, frosty textured beauty with halos of pretty reddish-apricot iridescence ringing the peripheries. With a limited mintage of 1,484,000 pieces and a high rate of attrition suffered through circulation, the 1896-O is a semi-key date Barber quarter even in well worn condition. In Mint State it is a rarity, the present offering a significant find for the advanced collector.

PCGS# 5614. NGC ID: 23Y8.

PCGS Population: 1; 16 finer (MS-67 finest).

From the Srotag Collection.





5057

**1899-O MS-65 (PCGS).** A warmly and originally patinated example with overall bold striking detail and fulsome satin luster. Due at least in part to a relatively generous mintage of 2,644,000 pieces, the 1899-O is one of the more readily obtainable New Orleans Mint Barber quarters in lower Mint State grades. Gems such as this remain rare, however, underscoring the fleeting bidding opportunity that this offering represents.

PCGS# 5623. NGC ID: 23YH.
PCGS Population: 10; 15 finer (MS-67 finest).
From the Knohl Collection.





5058

**1900 Proof-67 Cameo (PCGS).** A splendid Gem Cameo Proof example of the date. The lustrous surfaces reveal frosty motifs, mirror fields, and a thin layer of lively pale golden toning over the reverse side. Sharp and lovely, and no doubt as nice as any other example of the date and grade combination currently in the numismatic marketplace. You may have to stretch to purchase this specimen, but it will be well worthwhile to do so.

PCGS# 85686. NGC ID: 242F.

PCGS Population: 16; 7 finer within the category (Proof-68+ Cameo finest).

From the Knohl Collection.





5059

**1901 MS-66 (PCGS). CAC.** One of the finest seen of this date and mint, with elegant rose-gray toning overall. Just a hint of deep seablue is noted on the reverse. Fully struck on all the devices, and the surfaces are outstanding with no distracting marks or scuffs that warrant attention. Check the population data, and you will agree this is a very difficult as a high grade coin.

PCGS# 5628. NGC ID: 23YN.

PCGS Population: 15; just 4 higher (MS-67 finest).

From the Knohl Collection. Earlier from Dale Friend; Steven Duckor; Heritage's sale of the Steven Duckor Collection of Barber Quarters, August 2009 Los Angeles Signature Auction, lot 642; Heritage's CSNS Signature Auction of April 2017, lot 3226; Heritage's FUN Signature Auction of January 2018, lot 3516.





**1903 Proof-68 (NGC).** Occasionally superlatives escape us, and this is one of those occasions. The frosty motifs and reflective mirror fields are aglow with rich peach-rose iridescence on the obverse, the reverse is a remarkable deep purple color. If not for the toning, we have every reason to believe this beauty would have made the Cameo designation. This exceptional Proof is both colorful and sharp, and its surfaces are entirely unmarked. We can sense that the bidding activity on this lot will be substantial and may not be limited to Barber quarter specialists. There are a lot of collectors who enjoy vividly toned, highgrade coins no matter the design type, so factor that in as you plan your bidding strategy.

PCGS# 5689. NGC ID: 242J.

NGC Census: 8; only 1 finer within the designation (Proof-68★).





#### 5061

**1903-O MS-65 (PCGS). CAC.** Beautifully toned surfaces exhibit a halo of olive-blue peripheral iridescence around an otherwise pearl gray obverse. The reverse is even more vivid and varied in intense olive-gold, reddish-rose and powder blue iridescence. The striking detail is razor sharp over virtually all design elements, and the luster is full with a smooth and frosty texture. The New Orleans Mint struck 3,500,000 quarters in 1903, but the issue is still scarce to rare throughout the spectrum of Mint State grades. As an upper end Gem, the offered coin should attract strong bids when it crosses the block.

PCGS# 5635. NGC ID: 23YW.

PCGS Population: 12; 9 finer (MS-67 finest).

CAC Stickered Population: 3; 4.

From the Srotag Collection. Earlier from Heritage's sale of the Speechless Collection, January-February Long Beach Signature Auction, lot 3405.





#### 5062

1904-O MS-66 (PCGS). CAC. This is an outstanding 1904-O quarter that features the superior quality and exceptionally strong eye appeal that we have come to expect of this consignor. The surfaces are beautifully toned with highlights of iridescent reddish-gold, pink, olive and powder blue blending with a base of warm pearl gray patina. The strike is bold to sharp throughout, particularly impressive given that David Lawrence (1994) states that the 1904-O is "usually poorly struck and often with some depression on the face." No less impressive are the luster quality and surface preservation, the former full and frosty, the latter very close to pristine. This lovely Gem is worthy of the strongest bids. The 1904-O was produced to the extent of 2,456,000 pieces, and the vast majority of survivors are well worn. Even problem free EF and AU examples are few and far between. The best the market can usually muster in a Mint State coin is an MS-64, and anything that grades MS-65 or finer is a noteworthy condition rarity.

PCGS# 5638. NGC ID: 23YZ.

PCGS Population: 11; 7 finer (MS-67+ finest).

CAC Stickered Population: 5; 2.

From the Srotag Collection. Earlier from Heritage's sale of the Oliver Collection, August 2011 Chicago Signature Auction, lot 3815; Legend Rare Coin Auctions' sale of the Premier Barber Collection, May 2018 Regency Auction 26, lot 273.





5063

**1905 Proof-65 (NGC). CAC. OH.** Deep indigo and purple tones create a tranquil complexion across both sides of this Gem Proof Barber quarter. Nicely bold and reflective, really coming to life under a light source. Collectors of toning will pay close attention to this lot.

PCGS# 5639. NGC ID: 23Z2.

From the Knohl Collection.





1905-O MS-65+ (PCGS). CAC. Delicate peripheral toning of reddish-apricot iridescence frames brilliant centers on both sides of this captivating Gem 1905-O Barber quarter. The luster is full, satiny and smooth, and the strike is razor sharp, notably lacking the extreme softness so often associated with New Orleans Mint quarters of this design type. A mintage of 1,230,000 coins and extensive commercial use conspired to make the 1905-O scarce to rare in the finer circulated and all Mint State grades. The offered coin is far finer than the typical uncirculated survivor, which often has lackluster surfaces, poor striking detail and/or noticeable blemishes. This is a virtually pristine Gem that numbers among the highlights of the extensive Barber coinage offerings in this sale.

PCGS# 5640. NGC ID: 23Z3.

PCGS Population: 2; 15 finer (MS-67 finest).

 $CAC\ Stickered\ Population: 5; 7.\ The\ former\ total\ includes\ coins\ certified\ both\ MS-65\ and\ MS-65+100\ and\ MS-65+1000\ and\ MS-65+1000\ and\ MS-65+1000\ and\ MS-6$ 

From the Srotag Collection.

#### 5065

**1905-O MS-63 (PCGS). CAC. OGH Rattler.** Superior for both the issue and the assigned grade, this satiny O-Mint Barber quarter delivers strong luster and a bold to sharp strike. Otherwise brilliant, wisps of iridescent toning adorn the upper obverse and lower reverse borders.

PCGS# 5640. NGC ID: 23Z3. From the Srotag Collection.





#### 5066

1906-O MS-66 (PCGS). CAC. Splendidly toned surfaces are ringed in rich steel-blue peripheral color that gives way to softer champagnerose iridescence toward the centers. Both sides are bathed in smooth, billowy mint frost and sport an impressively sharp strike. One of the final New Orleans Mint quarters, the 1906-O is among the more available in the Barber series due to a mintage of 2,056,000 pieces. Mint State survivors are still scarce, as the vast majority of coins saw extensive commercial use. Among the finer certified, this premium quality MS-66 with CAC approval is decidedly rare from a condition standpoint and would serve as a highlight in an advanced collection.

PCGS# 5644. NGC ID: 23Z7

CAC Stickered Population: 10; 5.

From the Srotag Collection. Earlier from Heritage's Santa Clara Signature Sale of November 2000, lot 6901; Heritage's Long Beach Signature Auction of September 2017, lot 3365.





#### 5067

1907-O MS-67 (PCGS). CAC. This is one of the most technically superior and aesthetically pleasing 1907-O quarters that we can ever recall handling. Both sides are vividly and originally toned, the obverse in champagne-apricot, salmon-pink and blue-gray iridescence, the reverse in blue-gray and silver-mauve. Thick mint frost enhances the pristine surfaces and the strike is essentially full, remarkably so for this challenging issue (see below). A delight to behold, and a strong contender for high Condition Census standing.

The 1907-O is one of most popular New Orleans Mint type candidates in the Barber quarter series. On the other hand, this issue is notoriously difficult to locate in high quality Mint State preservation. As Q. David Bowers (2019) observes:

David Lawrence noted that the 1907-O was 'the poorest struck coin in the series,' with some pieces having distortions, scars, and other problems....I second this. Does even one sharp coin exist? John Frost commented: 'The 1907-O is considered the poorest and most unusually struck coin in the series, versus the 1906-O which is the weakest strike, but without the oddities found on the 1907-O coins, such as mumps (distortions on neck and jaw), scars, etc.'

Free of these striking anomalies with complete detail in all but a few isolated areas, this is the "sharp coin" that Bowers seeks. It is virtually perfect in every way, in fact, and sure to sell for a strong premium to an astute Barber quarter enthusiast.

PCGS# 5647. NGC ID: 23ZA

PCGS Population: 4; 2 finer (both MS-67+).

CAC Stickered Population: 5; 0.

From the Srotag Collection. Earlier from Heritage's sale of the Steven Duckor Collection of Barber Quarters, August 2009 Los Angeles Signature Auction, lot 1101; Heritage's FUN Signature Auction of January 2010, lot 933; RSD Collection; Legend Rare Coin Auctions' Regency Auction 30, January 2019, lot 148; Legend Rare Coin Auctions' Regency Auction 48, October 2021, lot 369; Legend Rare Coin Auctions' Regency Auction 51, April 2022, lot 133; Heritage's FUN Signature Auction of January 2023, lot 3165.





#### 5068

**1908 MS-65 (PCGS).** With light toning to fully impressed, highly lustrous, expertly preserved surfaces.

PCGS# 5649. NGC ID: 23ZC.

From the Knohl Collection.





**1908-O** MS-66+ (PCGS). Lovely champagne-rose iridescence appears to drift toward the borders, leaving the centers on both sides with dazzling mint brilliance. Crisply impressed and intensely lustrous throughout, virtually pristine surfaces round out an impressive list of attributes for this significant coin. As is true of many issues in this series, Gem and finer examples of the 1908-O are quite elusive. Apart to this offering, the only other 1908-O certified finer than MS-65 that we can ever recall handling is the Pogue specimen in PCGS MS-67+ in our March 2020 Auction. This one also ranks high in the Condition Census and is worthy of strong bids.

PCGS# 5651. NGC ID: 23ZE.

PCGS Population: 3; 2 finer (MS-67+ finest).

From the Srotag Collection. Earlier from Heritage's Beverly Hills Signature Auction of November 2011, lot 3360.





#### 5070

1908-S MS-65 (PCGS). This is an exceptionally well preserved example of the scarce, conditionally challenging, semi-key date 1908-S quarter. Bathed in soft satin luster, both sides are further enhanced by wisps of lilac-purple iridescence around the obverse periphery and over most of the reverse. Virtually full in strike with silky smooth surfaces, this coin will please even the most discerning specialist in Barber coinage. With Mint State examples of even marginal quality elusive in today's market, the present offering for a solidly graded and aesthetically pleasing Gem should not be overlooked.

PCGS# 5652. NGC ID: 23ZF.

PCGS Population: 16; 14 finer (MS-68 finest).

From the Knohl Collection. Earlier from the D.L. Hansen Collection.





#### 5071

**1909-O EF-40 (PCGS).** The 1909-O, last of the New Orleans Mint quarters, is quite scarce in all grades with a mintage of 712,000 coins. Even Extremely Fine and About Uncirculated examples are elusive, and in these grades this is one of the most challenging Barber quarters to locate. This lightly circulated survivor is generally untoned with ample remnants of original mint luster.

PCGS# 5655. NGC ID: 23ZJ.

#### 5072

**1911-S MS-65 (PCGS).** Brilliant satin surfaces present full luster and strong eye appeal. As attractive as one is likely to find for this semi-key date issue at the MS-65 grade level, and a conditionally scarce survivor from a mintage of 988,000 coins.

PCGS# 5661. NGC ID: 23ZR.

From the Knohl Collection.

## Superb Cameo 1913 Barber Quarter





#### 5073

1913 Proof-67+ Cameo (PCGS). Ranking among the finest examples extant from a mintage of a mere 613 pieces, this Superb Gem is radiant, with brilliantly reflective surfaces that are free of even the lightest toning, allowing one to focus on exceptionally strong field to device contrast. The cameo contrast is on the cusp of being deep. It should be noted that neither PCGS nor NGC has graded an example in the Deep Cameo or Ultra Cameo designation for the date, this expertly produced example with razor sharp devices, is virtually pristine. Bound for the finest of sets on the PCGS Registry.

PCGS# 85699. NGC ID: 242V.

PCGS Population: 3; two finer in the designation (both Proof-68+ Cameo).

#### 5074

**1913-S Good-6 (PCGS).** CAC. Pale silver-gray surfaces. The rims are fairly bold for the grade with only a trace of weakness on the obverse, the reverse rim slightly weaker in spots, typical for the date and design type. L and Y in LIBERTY present. One of the "big three" key dates in the series, the 1913-S Barber quarter experienced a mintage of just 40,000 pieces. Always important in all grades.

PCGS# 5666. NGC ID: 23ZW. From the Townsend Collection.





#### 5075

1914 Proof-67 Cameo (PCGS). Attractively original, beautiful snow-white color is enlivened by a sky blue tinge that brings unique character to the razor sharp design. Boldly frosted devices, including all of the stars and letters, with a glossy sea of reflective field texture produces a lovely cameo contrast. Considering only three finer PCGS graded examples with the highly desirable Cameo designation, and the superb quality presented, this lot will certainly see high bidder action when it crosses the block.

PCGS# 85700. NGC ID: 242W.

PCGS Population: 5; 3 finer in this category.

**1915-S MS-65 (PCGS). CAC. OGH.** Somewhat mottled russet-charcoal patina circles the obverse and overlays most of the reverse. The strike is full in all but a few isolated areas, and both sides are expectably smooth for the assigned grade. One of numerous key date issues in the challenging Barber quarter series of 1892 to 1916, the 1915-S has a limited mintage of 704,000 pieces. Scarce to rare in the finer circulated and Mint State grades, this premium quality MS-65 belongs in an advanced numismatic cabinet.

PCGS# 5672. NGC ID: 2424. From the Knohl Collection.





#### 5077

1916 Standing Liberty. Fine Details—Cleaning (PCGS). Pleasing argent-gray patina engages both sides of this overall smooth example. All major design elements are clear, the tops of the digits in the date soft, but all four fully legible. The stated qualifier concerns a light cleaning long ago that is barely visible on each side. The low mintage, key date 1916 Standing Liberty quarter is an issue that enjoys strong collector demand at all levels of preservation.

PCGS# 5704. NGC ID: 242Y.





#### 5078

**1916 Standing Liberty. Fine Details—Cleaned (PCGS).** A satisfying example of this somewhat controversial issue displaying dove-gray patination and subtle golden-russet hues throughout. The surfaces are well composed and free from any distracting hairlines that the noted impairment might suggest.

PCGS# 5704. NGC ID: 242Y.

From the Townsend Collection.

#### 5079

**1917 Type I. MS-66 FH (NGC).** Proponents of originality are sure to appreciate this fully struck, satiny Gem. Both sides are splashed with rich copper and charcoal-russet patina that is equally dispersed over both sides. A bold and visually impressive piece.

PCGS# 5707. NGC ID: 242Z.





#### 5080

**1917-S Type I. MS-66 FH (PCGS).** A lightly toned, pinkish-silver example with full striking detail from the rims to the centers. The 1917-S is the scarcest Type I Standing Liberty quarter of this date in all Mint State grades, and also the most challenging to locate in the Full Head category. This dazzling Gem is certainly among the finest currently obtainable and worthy of strong bids.

PCGS# 5711. NGC ID: 2433.

From the Srotag Collection.

#### 5081

**1917 Type II. MS-66 FH (NGC).** Dappled golden-brown toning frame both sides of this lustrous, satiny, well struck Premium Gem.

PCGS# 5715. NGC ID: 2434.





#### 5082

**1919 MS-67 (NGC).** Subtle gold dances off of the lustrous pearlescent brilliance that glimmers from the satin surfaces of this Superb Gem. Well struck overall with the typical softness that precludes a Full Head designation, this coin displays a quality that would satisfy even the most discriminating of collectors.

PCGS# 5728. NGC ID: 243B.





#### 5083

**1919 MS-65 FH (PCGS).** This is a truly impressive Standing Liberty quarter that is fully struck even over the most intricate design elements. Brilliant and highly lustrous, the satin white surfaces are also exceptionally smooth to justify the coveted Gem grade from PCGS. Premium quality in every sense of the term, this remarkable example would do equally well in an advanced type collection or top flight Standing Liberty quarter set.

PCGS# 5729. NGC ID: 243B.





**1921** MS-65 FH (PCGS). A handsome, fully original Gem with iridescent champagne-pink, silver-lilac and antique gold toning drifting over both sides. Smooth, frosty and sharply struck, this is a solidly graded example that offers superior quality in a survivor of this low mintage issue with just 1,916,000 coins struck. The 1921 has long been regarded as a key issue to completion of a Standing Liberty quarter set. While there are some nicely struck and attractive Mint State coins extant, such as the present MS-65 FH, such pieces are very scarce in an absolute sense and seldom offered in today's market. A find for the quality conscious numismatist specializing in this brief, yet challenging 20th century silver series.

PCGS# 5741. NGC ID: 243H. From the Srotag Collection.





#### 5085

**1921 MS-65 (PCGS).** Fully lustrous and lightly toned in varying hues, this well struck example is not all that far removed from a Full Head designation. A lower mintage, key date entry in the Standing Liberty quarter series, the 1921 was produced to the extent of just 1,916,000 coins.

PCGS# 5740. NGC ID: 243H. From the Knohl Collection.





#### 5086

**1923-S MS-66+** (PCGS). CAC. CMQ. Bright and brilliant with frosty luster that adds to the appeal of nearly pristine surfaces that are silky smooth. Well struck overall, the detail is about as sharp as one could hope for in the non-FH category. The modest mintage of 1,360,000 pieces accords the 1923-S date key date status in the challenging Standing Liberty quarter series, especially in the finest Mint State grades, as here. An appealing specimen that would be easy to appreciate by anyone captivated by the series. Dual approval by CAC and CMQ affirms the quality.

PCGS# 5744. NGC ID: 243K.

PCGS Population: 3; 8 finer (MS-67+ finest)





#### 5087

**1923-S MS-65 FH (PCGS).** A beautiful Gem with the lightest champagne-gold and pale pink iridescence denying full brilliance. This is a sharply struck and well composed Gem that will please discerning Standing Liberty quarter enthusiasts. The modest mintage of 1,360,000 pieces accords the 1923-S key date status in this challenging series, especially in the finest Mint State grades, as here.

PCGS# 5745. NGC ID: 243K.

From the Srotag Collection. Earlier from Heritage's sale of the Birmingham Collection, August 2015 Chicago Signature Auction, lot 4824.





#### 5088

**1924 MS-67+** (NGC). An awesome coin with shimmering mint frost and fully brilliant, snow-white surfaces. Graded at the appropriate Superb Gem level, there is much difficulty in finding a contact mark on this choice example. Premium quality surfaces and highly attractive.

PCGS# 5746. NGC ID: 243L.

NGC Census: 4; 5 finer (all MS-68).





#### 5089

**1927 MS-67 (NGC).** A marvelous Superb Gem example. Satiny mint frost glows on both sides of this pearly-silver, well struck beauty. Essentially full head details just a trifle soft to earn the designation at NGC. Worthy of a close look and strong bid.

PCGS# 5760. NGC ID: 243U.

NGC Census: 6; 1 finer in the non FH designation (MS-67+ finest).





1927-D MS-65+ FH (PCGS). CAC. Dramatically frosty and largely brilliant, with tinges of the lightest silvery iridescence coming into view as the surfaces rotate under a light. Nicely defined for the issue and free from notable blemishes. The 1927-D Standing Liberty quarter is a significant challenge to specialists of the series. With a mintage of just 976,000 pieces, it boasts the third lowest mintage of the series after the rare 1916 and the 1927-S. While it is scarce with full detail to Liberty's head, it is extremely rare when other elements like the rivets on the shield, the date, and the eagle are considered for sharpness; and true connoisseurs will appreciate this attention to detail. With the quality offered here, the availability of this issue remains very limited.

PCGS# 5763. NGC ID: 243V.

PCGS Population: 8; 26 finer in this category (MS-67 FH finest).

From the Srotag Collection. Earlier from Heritage's New York Signature Auction of March 2012, lot 3373; Heritage's Chicago ANA Signature Auction of August 2015, lot 4842





#### 5091

**1927-S MS-63 (PCGS).** Intense satin-white surfaces with enhancing tinges of champagne-apricot iridescence at the borders. The definition is bold over most features and the coin offers strong Select Mint State quality. With the second lowest mintage of any Standing Liberty quarter - only the 1916 has a lower mintage - the 396,000 coins that were struck at the San Francisco Mint in 1927 have become a classic rarity in the U.S. series. Contemporary numismatists paid very little attention to this issue and, as a consequence, the vast majority entered circulation and remained there until worn out or lost. Today it is estimated that some 95% of all surviving specimens are in grades of Good-6 and lower. Conditionally challenging even in mid-level circulated grades, 1927-S quarters are especially challenging to locate in Mint State. The acquisition of this lovely MS-63 example would be a significant achievement for any Standing Liberty quarter enthusiast.

PCGS# 5764. NGC ID: 243W.

From the Srotag Collection.





#### 5092

**1928 MS-66 FH (PCGS).** A razor sharp example equally well suited for high quality type or date purposes. Delicate champagne-pink iridescence drifts over much of the obverse, with warmer goldenapricot peripheral toning more extensive on the reverse.

PCGS# 5767. NGC ID: 243X.

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2016, lot 5045.





#### 5093

**1930 MS-67 FH (NGC).** A beautiful, fully brilliant Superb Gem with excellent striking sharpness and well preserved, virtually mark-free surfaces. A conditionally rare specimen from the final year of the Standing Liberty quarter series.

PCGS# 5779. NGC ID: 2445.

NGC Census: 55; 9 finer within the category (MS-67+ finest).





#### 5094

**1930-S MS-66+ FH (PCGS).** This captivating Gem exhibits a swath of bold steely-blue, crimson and gold toning over much of the obverse. There is a swath of lighter, similar colorations on the reverse, the balance of the surfaces remain bright and untoned. A highlight of the Standing Liberty quarter offerings in this sale, this would make a lovely addition to an advanced cabinet.

PCGS# 5781. NGC ID: 2446.

### IMPORTANT OFFERING OF 1932 WASHINGTON QUARTER DESIGN SUBMISSIONS

# Acquired by Sydney F. Martin as Part of His Specialized Collection of Medals and Other Objects Produced in Celebration of the 200th Anniversary of George Washington's Birth

"The coinage of the United States silver half-dollars during the calendar year 1932 shall have a commemorative character... the obverse shall bear a head of Washington based on the Houdon bust at Mt. Vernon." This was the mandate of the U.S. Treasury, Commission of Fine Arts and Washington Bicentennial Commission, though the denomination actually issued would be the quarter dollar. In this Depression era many sculptors were eager to take part, but their identities and their designs have not been widely known to the collecting public except for the plasters long displayed by Stack's, the bronze

foundry casts, and the newly discovered obverse plaster by Chester Beach, all offered in the present sale in addition to two more works by Winfred Grandy and another unknown artist. Another identified design is that of obscure Bronx sculptor Thomas G. Cremona which presented a Washington head superimposed on a super-graphic word LIBERTY.

This group of 1932 Washington Quarter Design Competition submissions from the Sydney F. Martin Collection is perhaps the most significant public offering ever.

## Chester Beach's 1932 Quarter Design Submission



(photo reduced)

5095

1932 Washington Quarter Obverse Positive Plaster. By Chester Beach. About Uncirculated. 24 cm (9 3/8 inches), 20.7 mm thick. An important design submission for the 1932 quarter, first revealed in the discovery of the Chester Beach studio collection and offered in our (Stack's) September 2009 sale as follows: "Washington bust l. after the bust by Jean-Antoine Houdon, LIBERTY, IN GOD/ WE TRUST, 1932 around. Wide rim and bold lettering distinguish this entry in a busy Depression-era competition. The Commission of Fine Arts twice declared Laura Gardin Fraser the winner, only to be overruled by Treasury Secretary Andrew W. Mellon who

decreed that John Flanagan's design would be adopted. Perhaps as many as four of the unsuccessful designs have ever been publicized, the Beach entry appearing here for the first time. Edge is soiled from dusty storage." Some minor edge chips but the design is intact. Handsome and undoubtedly unique. The realization of \$9,200 in 2009 speaks to the historic importance of this discovery. Today, more designs are accounted for, as is clear in the present offering, but all are historically important and extremely rare.

From the Sydney F. Martin Collection. Earlier ex the studio collection of Chester Beach; our (Stack's) Americana Sale, September 2009, lot 5131.

## Chester Beach's 1932 Quarter Obverse Negative Plaster



(photo reduced)

#### 5096

1932 Washington Quarter Obverse Negative Plaster. By Chester Beach. Very Fine. 23.8 cm (9 3/8 inches), 30.7 mm thick. Another significant entry in Washington quarter history, discovered shortly before our (Stack's) September 2009 sale where it was offered for the first time as follows: "Incuse, reversed Washington bust l. LIBERTY, IN GOD/ WE TRUST, 1932 around. Wide rim and bold lettering distinguish this entry in a busy competition. Only four of the

unsuccessful designs have ever been publicized, the Beach entry appearing here for the first time. Edge shows two deep chips not reaching the design." Not as impressive as the positive plaster offered in the previous lot due to the retrograde format, but an important part of the design process, rare and interesting.

From the Sydney F. Martin Collection. Earlier ex the studio collection of Chester Beach; our (Stack's) Americana Sale, September 2009, lot 5132.

## Positive Plasters for the 1932 Washington Quarter Competition



(photos reduced)

5097

Pair of Positive Plaster Models for the 1932 Washington Quarter. Attributed to John Flanagan. Plaster, Bronzed. **About Uncirculated.** Each approximately 41 cm (16 ¼ inches). An important pair of plasters last offered in our (Stack's) September 2009 sale and described as follows (in part): "The obverse plaster presents a Washington head facing right with short peruke, LIBERTY above, date with flat-top 3 in right field, IN GOD WE TRUST below. The reverse plaster is highly distinctive with a tall-letter legend UNITED STATES OF AMERICA, QUARTER DOLLAR around a modernistic eagle with a short body, pronounced head and neck nearly the same size and exceptionally large legs between enormous raised wings extending through the legend. The bird firmly grasps fasces complete with down-turned axe blade wholly unlike that on the adopted design. Above is a circle of 13 five-point stars enclosing E / PLURIBUS / UNUM. The late Cornelius C. Vermeule described these plasters in his Numismatic Art in America, as 'Large plaster or terra-cotta Modelli in the collection of Stack's shows that he [Flanagan] considered a right-facing bust, variations on the heraldic eagle of the final design, and other details not part of the coin as struck in 1932. These models were illustrated in color in the 2007 second edition of the Vermeule book, revised by David T. Alexander...The 1931 contest rules stipulated that all obverses had to present a likeness modeled after 'Houdon's celebrated bust' preserved at Mount Vernon. The new coin would, therefore, bear the portrait of a sculpture, not of a living man. The Flanagan design actually adopted shows this reality unmistakably, while the rejected design offered here was vastly more original. The eagle of the rejected reverse offered here may remind viewers familiar with the country's World War II philatelic history of the long-lived Win the War three-cent stamp with its streamlined, raised-wing eagle. These beautifully preserved plasters are unique and provide virtually unmatched insight into the workings of a design competition now forgotten that was won by a notably lifeless design. Careful examination reveals a few small chips on the outer rims, but the overall condition is exceptional. Here are exhibit items of unexcelled beauty and numismatic-historical importance." (Total: 2 pieces)

From the Sydney F. Martin Collection. Earlier ex the Stack Family Collection; our (Stack's) Americana Sale of September 2009, lot 5129.

## Pair of Bronze Models for the 1932 Washington Quarter Design Competition



(photos reduced)

5098

Obverse and Reverse Bronze Models for the 1932 Washington Quarter Design Competition. Attributed to John Flanagan on the basis of overall style. Bronze foundry casts. Mint State. Each 20.5 cm (8 1/8 inches) with integral hangers on uninscribed backs. Another pair of historic Washington quarter design submissions last offered in our (Stack's) September 2009 sale, described as follows: "obverse presents a wide cartwheel border with incuse LIBERTY, 13 stars are divided by the date 1932 with its flat-top 3. Recessed field presents a rising sun with incuse rays behind a Washington head after Jean-Antoine Houdon with motto IN GOD / WE TRUST below the chin. Reverse shows incuse UNITED STATES OF AMERICA,

QUARTER DOLLAR in the cartwheel rim, tiny triangle stops appear between words. The recessed field displays a defiant eagle on a rocky crag facing right, 13 raised five-pointed stars around, Latin motto E PLURIBUS / UNUM above. The present bronze casts are attributed to the contest winner John Flanagan, though they show more vitality and originality than his adopted design. Both are cast in heavy-gauge bronze with integral hangers and display smooth and attractive olive-bronze patinas." (Total: 2 pieces)

From the Sydney F. Martin Collection. Earlier from our (Coin Galleries') sale of April 2005, lot 779; Stack Family Collection; our (Stack's) Americana Sale of September 2009, lot 5130.

## Superb Pair of Positive Plasters for the 1932 Washington Quarter Contest By Winfred Grandy



#### 5099

Lot of (2) 1932 Plaster Models for Washington Quarter Design Contest. By Winfred Grandy. Mint State. Each approximately 197 mm (7 ¾ inches). An outstanding pair of plasters in superb condition and painted silver to better illustrate how the design would appear in struck metal. Obv: Bust of Washington, after Houdon, facing left, IN / GOD / WE / TRUST in lower left field; LIBERTY / 1932 around; handwritten attribution to Grandy on reverse (signed). Rev: Eagle standing with wings upraised facing left; "E/ PLURIBUS/ UNUM" in lower left field; UNITED STATES OF AMERICA / QUARTER-

DOLLAR around; handwritten identification on reverse, but more complete on this model, inscribed DESIGN / COMPETITION / FOR QUARTER DOLLAR / BY / WINFRED GRANDY / DATE??. The date, 1932 is added in sharpie. Embedded wire hangers on each. (Total: 2 pieces)

From the Sydney F. Martin Collection. Earlier from Joseph Lepzcyk's sale of October 1980; Numismatic Americana, Inc. (William Shamhart, Jr.), September 2009.

(photos reduced)

## Three 1932 Quarter Design Plasters By Alphonse Sondag







(photos reduced)

5100

Lot of (3) Plasters of a 1932 Design Submission for the Washington Quarter. By Alphonse Sondag. Very Fine. Each approximately 135 mm x 135 mm (5 1.4 inches x 5 1.4 inches). Two are positive reliefs, one is incuse and retrograde. All feature the same design, spread eagle atop scroll at center, with shield, UNITED STATES / OF / AMERICA above, QUARTER DOLLAR below, flanked by stars and mottos IN GOD / WE TRUST and E / PLURIBUS UNUM. Sun rays in distance. The reverse of one is engraved as follows in cursive: "Design for Washington 1932 / quarter dollar / By Al. Sondag

/ 417 Montgomery St. / San Francisco / Cal / Submitted to Mr. R. Grant / Director United States Mint / Washington D.C." Each bearing the signature A. Sondag in the obverse corner of the square plaster, in the selvage beyond the circular design. Sondag was born in Paris in 1873, but lived much of his life in San Francisco. He is best known for landscape paintings and murals. Minor chips and handling on each, but the designs are in fairly good condition. (Total: 3 pieces)

From the Sydney F. Martin Collection. Earlier ex Numismatic Americana, Inc. (William Shamhart, Jr.), September 2009.

## Outstanding Pair of 1932 Washington Quarter Design Plasters



(photos reduced)

5101

Lot of (2) 1932 Washington Quarter Design Plasters. Unidentified Sculptor. Mint State. Each approximately 27 cm (10 1/2 inches) in diameter and approximately an inch thick, though the reverse design plaster is thicker than the obverse. Obv: Washington's bust right, in civil dress, LIBERTY above, 1732 / 1932 below, 13 stars. Rev: Eagle head left atop fasces, flanked by E PLURIBUS / UNUM. UNITED STATES OF

AMERICA / QUARTER DOLLAR around. Unidentified maker's mark at 6 o'clock on both, but unfortunately unattributed as to artist. Fairly bright white with minimal handling. A couple of chips on the border of the reverse model, and a small scratch in the design. (Total: 2 pieces)

From the Sydney F. Martin Collection. Earlier ex Numismatic Americana, Inc. (William Shamhart, Jr.), Spring 2010.





5102

**1936 Proof-67 (NGC).** Small amounts of scattered russet and golden iridescence accent the mostly brilliant surfaces of this Superb Gem. The devices are well struck and pair nicely with reflective, watery fields on both sides. From the first year of Proof production in the denomination since 1915. Just 3,837 Proofs of this issue were struck, a small mintage by later 20th century U.S. Mint standards. Certainly an appealing Superb Gem Proof example.

PCGS# 5975. NGC ID: 27HN.

NGC Census: 42; just 10 finer (Proof-68 finest).





5103

1937-S MS-67+ (NGC). Virtually pristine surfaces are drenched in billowy mint frost. Brilliant in the centers, the obverse features a partial crescent of sunset-red, antique-gold and emerald-green at the top; similar but less intense colors are seen at the base. The reverse is brilliant. The strike is full throughout and rounds out an impressive list of physical attributes for this captivating Superb Gem. After only the 1932-S and 1932-D, the 1937-S has the lowest mintage in the circulation strike Washington quarter series. Just 1,652,000 pieces were produced, and survivors command a premium at all levels of preservation. This example is tied with just three others as the finest thus far certified at NGC as the finest known! A condition rarity that is worthy of the strongest bids.

PCGS# 5805. NGC ID: 244M.





**1940 Proof-68 (PCGS).** A virtually brilliant, essentially pristine survivor from a mintage of 11,246 Proofs that would fit comfortably into even the finest cabinet. Just a hint of natural patina is noted on each side, otherwise bright and sharp.

PCGS# 5979. NGC ID: 27HT.

PCGS Population: 22; 3 finer (Proof-68+ finest).





#### 5105

**1951 Proof-68+ Cameo (NGC).** The overall quality of this Superb Gem quarter seems virtually unimprovable. Sharply struck throughout, and free of even the most trivial surface disturbance, both sides retain a fully brilliant, snow-white appearance. Virtual unimprovable quality.

PCGS# 85983. NGC ID: 27HX.

NGC Census: 3; just 2 are finer within the designation (both are Proof-69).





#### 5106

1953 Proof-68 Deep Cameo (PCGS). Brilliant silver-white surfaces offer strong contrast between frosty design elements and deeply mirrored fields. From a mintage of 128,800 pieces for this 1950s Proof Washington quarter issue, precious few of which combine a Deep Cameo finish with Superb Gem preservation.

PCGS# 95985. NGC ID: 248Y.

PCGS Population: 25; just one finer (Proof-68+ DCAM finer).





#### 5107

**1956 MS-68 (NGC).** This captivating Superb Gem really needs to be seen to be fully appreciated. The obverse is exceptionally vivid with a full endowment of intense emerald green, magenta, salmon-pink and steel-rose iridescence. The reverse is largely charcoal-gray, yet enhanced by splashes of teal and red-orange protected in the devices. Serene surfaces are fully frosted in finish and temptingly close to numismatic perfection. It is little wonder that this extraordinary coin ranks among the finest 1948 quarters seen by NGC.

PCGS# 5860. NGC ID: 246B.

NGC Census: 5, 0 finer.





#### 5108

1963-D MS-67+ (PCGS). Otherwise silver-tinged surfaces exhibit mottled russet peripheral highlights that are boldest in an arc across the upper reverse. Although the Denver Mint struck a large total of 135,288,184 quarters in 1963, precious few have been preserved with enough care to secure a premium Superb Gem rating from PCGS or NGC. A find for the astute collector specializing in the 90% silver Washington series.

PCGS# 5875. NGC ID: 246T.

PCGS Population: 11; 1 finer (MS-68 finest); the NGC Census is similar at 9/1 (MS-68+★ finest) there.

# HALF DOLLARS

5109

1794 O-101a, T-7. Rarity-3. Fine Details—Damage (PCGS). While 23,464 1794 half dollars were struck, perhaps just 600 or so examples remain of the nation's premier half dollar issue, a figure that encompasses all known Overton varieties and grades. In comparison to offerings of the 1795 date, half dollars of 1794 are few and far between in the auction marketplace. The digits 794 are clear on the present example, Liberty's portrait is well outlined, and the word LIBERTY and legend are fully legible apart from the word OF in the latter. The PCGS qualifier concerns a concentration of digs in the center of the reverse, which also affect the opposing area on the obverse. Tompkins Die Stage 1/5.

PCGS# 6051. NGC ID: 24E6.



5110

1795 O-116, T-11. Rarity-3. Two Leaves. EF-40 (PCGS). CAC. Charming patina that consists of purple-gray centers that taper into a deep and natural brown toward the edges. There is a toning contrast between the high and low points of the design to form an appealing circulation cameo finish. The perfect look for an EF Flowing Hair half! Bold strike for the type with an overall honest pattern of wear that spans evenly across the design. Compelling signs of die clashing observed with strong letters seen under LIBERTY, a recognizable feature for this particular variety. Tompkins Die Stage 2/2.

PCGS# 39232.
PCGS Population: 2; 3 finer for this variety.
From the Great Pacific Collection.



5111

1795 O-117, T-3. Rarity-3. Two Leaves. VF-20 (NGC). A handsome piece with deep steel-blue patina dominant, the open field areas on the obverse and higher elements of the design on both sides toned in lighter pewter gray. The strike is well centered, all devices are bold, and there is plenty of sharper definition remaining in the recesses. An ancient scratch in the right obverse field is nicely toned over, and a few minor edge nicks along the right obverse are also noted for accuracy. Adjustment marks (as made) are minor and out of the way along the lower left obverse border. Tompkins Die Stage 2/1.

PCGS# 39233. BASE PCGS# 6052. NGC ID: 23E7.

From the Tom Hyland Collection. Earlier from Maryland dealer, April 1984, to the following; Heritage's sale of the Bayside New York Collection, July-August 2008 ANA Signature Auction, lot 385. 5112

1795 O-117, T-3. Rarity-3. Two Leaves. VG-8 (PCGS). The borders are distinct and, except for the central reverse, all areas retain bold outline detail to the major design elements. Pleasing silver gray with suggestions of olive-russet at the peripheries, this is an attractive VG offering for the United States Mint's premier half dollar design type. Tompkins Die Stage 2/1.

PCGS# 6052. NGC ID: 24E7.

5113

**1802** O-101, T-1, the only known dies. Rarity-2. VF Details—Cleaned (PCGS). A popular lower mintage early Draped Bust half dollar. Lightly cleaned long ago, this coin has strong VF details, approaching the EF category. Light gold at the peripheries.

PCGS# 6065. NGC ID: 24EE.



5114

**1807 Draped Bust. O-105, T-4. Rarity-1. EF-45 (PCGS).** An appreciable amount of retained luster clings to the protected areas. Blushes of light peripheral iridescence enhance otherwise antique silver-gray surfaces. Smooth, problem free light circulation. A very pleasing example for the type and date, a worthy Draped Bust half dollar for any choice circulated 19th century type set.

PCGS# 6079. NGC ID: 24EM.
From the Broad View Collection.



5115

1807 Capped Bust. O-112. Rarity-1. Die State 112.1. Large Stars, 50/20. AU-55 (NGC). One of the most popular varieties in the series, the 1807 O-112 features the famed 50/20C engraving blunder that first appeared on the famed Bearded Goddess. Clearly as the Mint transitioned from the Robert Scot Draped Bust design to the John Reich Capped Bust type, there were some adjustments to be made, particularly the addition of the denomination to the reverse for the first time in a decade. The repunched denomination is evident under light magnification. Predominantly light silver gray with accents of gold, this frosty Choice AU example has a lot for the collector. While the most widely available of the four die pairings used to strike the 750,500 Capped Bust half dollars in 1807, it is scarce in this grade and under strong demand from first year of issue type collectors. A great collector coin.

PCGS# 6086. NGC ID: 24EN.

From the Tom Hyland Collection.





**1807 Capped Bust. O-113a. Rarity-2. Die State 113.5. Small Stars. VF-35 (PCGS).** Richly toned on the obverse, with a lighter patina on the reverse. Well defined despite the moderate, even wear. Some light die cracks are noted on the reverse legend. A popular first year of type that will see strong collector demand.

PCGS# 6087. NGC ID: B423.





5117

**1808/7 O-101. Rarity-1. Die State 101.9. Unc Details—Cleaned (NGC).** Despite a light cleaning long ago, this early overdate half dollar retains mint luster in the peripheries. Well struck from a clashed and cracked pair of dies, this is a wonderful example for the budget minded collector looking for a high grade and decent looking Mint State piece without the five figure price tag.

PCGS# 39378. BASE PCGS# 6091. NGC ID: 24ER.





5118

**1809** O-102a. Rarity-1. Die State 102.4. MS-62 (PCGS). A pleasing piece with lots of frosty luster and an attractive patina of silver-gray with blue at the obverse borders and light russet in and around the reverse legends. Few imperfections and none are of much consequence, a fine scratch on the neck perhaps the only one to note. An appealing Mint State specimen for a date collector and also a noteworthy example of the variety, being nearly Condition Census quality for the late die state of the Overton-102 die marriage.

PCGS# 6092. NGC ID: 24ES.

From the Tom Hyland Collection. Earlier from Heritage's FUN Signature Auction of January 2016, lot 3985; our sale of the Richard Jewell Collection, March 2021 Auction, lot 5015.





5119

1813 O-101. Rarity-1. Die State 101.1. 50 C./UNI. AU-55 (PCGS).

A choice and original AU example of this popular blundered denomination variety. As the die sinker prepared the reverse, inadvertently he began punching UNITED STATES in the wrong placement punching in the letters UNI where the denomination should be. Upon the realization of the error, the 50 C. was punched over the UNI. Uniform light gray surfaces are dusted with olive and russet hues. Well struck from lightly clashed dies, both sides exhibit light, problem free wear.

PCGS# 6104. NGC ID: 24F2.

5120

**1815/2 O-101. Rarity-1. Die State 101.1. VG Details—Cleaned** (**PCGS**). Boldly defined overall, with key date status in the Capped Bust half dollar series to guarantee interest from budget minded bidders.

PCGS# 6108. NGC ID: 24F5.





5121

**1815/2 O-101a.** Rarity-2. Die State 101.2. AU-55 (NGC). Typically defined overall, this appealing piece is richly toned with dove-gray centers that are bordered with golden-russet that deepens to sea-blue at the rims. This is a popular low mintage date in the Capped Bust half dollar series that is always in demand, making the issue much scarcer in the marketplace than the rarity ratings of the O-101 and 101a attributions suggest. Only 47,150 examples were struck during an era where mintages of more than one million half dollars per year were commonplace.

PCGS# 6108. NGC ID: 24F5.

From the Tom Hyland Collection.





**1817 O-110.** Rarity-2. Die State 110.2. AU-58 (PCGS). CAC. Beautiful lilac and olive color overlays a bed of luster of this highly desirable type. A virtually complete strike with razor sharp stars, brow, and drapery are ready to be appreciated. The pinnacle of the ever-popular term "crusty original," this example would be a perfect addition to a specialist's variety set or type collection.

PCGS# 6109. NGC ID: 24F6.





5123

**1825 O-110.** Rarity-1. Die State 110.1. MS-64 (PCGS). A very choice and vibrantly toned Capped Bust half dollar. Delicate rosegold and olive-russet yield to lilac and slate hues as the lustrous surfaces are rotated in a light. Crisply defined curls and eagle feathers are observed on this sharply struck 1825 half dollar.

PCGS# 6142. NGC ID: 24FL.

5124

**1826** O-104. Rarity-3. Die State 104.2. MS-62 (PCGS). This handsome piece reveals glints of steel-olive and sandy-gold to dominant light pewter gray patina. The in hand appearance is far smoother than one might expect at the assigned grade level, although accuracy compels us to mention faint speckles of ancient verdigris on both sides that one will need a loupe to discern. Satiny in texture with an impressively sharp strike overall.

PCGS# 6143. NGC ID: 24FM.





5125

**1826 O-104a.** Rarity-3. Die State 104.4. MS-64 (NGC). A thick and totally original patina, the classic, rich multicolored, crusty type that is acquired over the decades as a coin sits in an old paper envelope in a collection. The frosty underlying luster makes the lilac, rose, and bluegray toning pop when rotated in a light. This is a wonderful, near-Gem example that is worthy of inclusion in a great Mint State type set or date collection of Capped Bust half dollars.

PCGS# 6143. NGC ID: 24FM.

From the Tom Hyland Collection.





5126

**1826** O-117a. Rarity-3. Die State 117.2. MS-64 (NGC). Crisply struck devices on both sides are essentially full, leaving just some softness at the tip of Liberty's bust line. Richly toned at the peripheries, melding to an antique pearly-silver with accents of champagne gold, the colors amplified by a vibrant satiny mint luster. A near-Gem example of this moderately scarce die pairing, perfect for date or type purposes.

PCGS# 6143. NGC ID: 24FM. From the Tom Hyland Collection.





5127

**1826** O-118a. Rarity-1. Die State 118.3. MS-65 (PCGS). Boldly lustrous, the bright silvery surfaces are awash in exciting mint bloom with an abundance of emerald-turquoise and antique-gold, especially over the reverse. Sharply struck and free from any distracting abrasions. Gem Uncirculated Capped Bust half dollars are the exception and not the rule in today's numismatic marketplace. Indeed, for the 1826 date, without consideration of varieties, PCGS has listed 465 grading events from MS-60 to MS-64, but as the details show below, the number of MS-65 or finer examples of the date is tiny in comparison.

PCGS# 6143. NGC ID: 24FM.

PCGS Population: 42; only 18 are finer (MS-67 finest).

From the Tom Hyland Collection.

# **Beautiful Choice Mint Sate 1827/6**





5128

**1827/6 O-102. Rarity-1. Die State 102.1. MS-63 (PCGS). CAC.** Boldly lustrous surfaces gleam with sensational silvery vibrance throughout with just a gentle kiss of deep golden and subtle blue tone at the peripheral devices. Well struck throughout, the details show crisp definition within Liberty's tresses and the eagle's plumage. Clean, defect free surfaces are a delight to behold and the overdate 7/6 is quite bold. A great coin for the astute Bust half collector.

PCGS# 6147. NGC ID: 24FP.





1830 O-107. Rarity-2. Die State 107.1. Small 0. MS-65 (NGC). Safely ensconced toward the top of the Condition Census for the O-107 variety, this Gem is the second finest graded, bested only by an NGC MS-66. Displaying a lightly mottled array of deep blues and golds, this is a particularly colorful and original 1830 half dollar. Distinct deeper spots of toning will aid as pedigree markers. Well struck and nicely preserved, no serious marks worthy of mention can be found any where on the surfaces. A high end example that will appeal to the type coin generalist, as well as advanced die variety specialist working on a Condition Census Overton set.

PCGS# 39817. NGC ID: 24FU.

From Heritage's CSNS Signature Auction of April-May 2009, lot 717.

#### 5130

**1832** O-104. Rarity-4. Die State 104.1. Small Letters. AU-58+ (PCGS). Just a whisper of high point rub and field friction separate this lustrous and softly frosted example from Mint State. Softness of strike in areas is typical of this die pairing, although the overall appearance is pleasingly bold. Nicely toned, as well, we note delicate highlights of antique gold, powder blue and champagne-rose to dominant light pewter gray patina. A scarcer die pairing of the issue in a very attractive collector grade.

PCGS# 6160. NGC ID: 24FW.

# Gem 1832 Half Dollar





5131

**1832** O-111. Rarity-1. Die State 111.1. Small Letters. MS-65 (PCGS). Quite possibly the finest known O-111, as the Overton-Parsley Fifth edition Condition Census tops out at MS-64 and the finest enumerated in the Spring 2024 issue of *Auction & Mail Bid Prices Realized for Bust Half Dollars* by Stephen Herrman shows an NGC-graded MS-64+ at the top of the list of prices realized. This is a very pleasing pearlescent example with glowing satiny silver brilliance in the fields, that deepen to a rich blue-gray patina at the peripheries. Sharply struck, this Gem has a great visual allure in every way. A prize for anyone putting together the finest Overton set.

PCGS# 6160. NGC ID: 24FW.





5132

**1834 O-106. Rarity-1. Die State 106.1. Large Date, Small Letters. MS-65 (NGC).** Fully lustrous and beautifully toned, this satiny Gem delivers a bold blend of cobalt blue, olive-gold and pinkish-rose iridescence with some semblance of a target-like distribution to the colors. A touch of softness to isolated high points is easily forgiven for the type, and the overall appearance is one of a sharply struck coin. Silky smooth in texture, this endearing coin sits at the lower edge of Condition Census for the 1834 O-106 dies per the listing in Stephen J. Herrman's AMBPR for Bust half dollars, Spring 2024 revision. It is equally well suited for inclusion in a high grade type set or specialized Capped Bust half dollar set.

PCGS# 6164. NGC ID: 24FY.

From the Cold Spring Harbor Type Set. Earlier from Heritage's FUN Signature Sale of January 2003, lot 7116.





5133

**1834 O-107. Rarity-1. Die State 107.1. Large Date, Small Letters. MS-64 (NGC).** This lovely MS-64 is just below the Overton/Parsley Condition Census (5th Edition) of 65,65,65,65. Frosty lustrous surfaces show a dusting of iridescent antique pearly-silver which deepens to an amber-olive at the peripheries of both sides. Generally well struck and free of distracting marks, this very Choice example will see considerable bidding competition when it crosses the block.

PCGS# 6164. NGC ID: 24FY.

From the Springfield Collection.





5134

**1836** Lettered Edge. O-106. Rarity-1. Die State 106.1. Beaded Border. MS-64 (NGC). A flashy, near-Gem example of this popular variety. Brilliantly lustrous surfaces display bold semi-Prooflike characteristics. A pearlescent silver sheen gives way to a delicate champagne gold that comes out in a light. Within the Condition Census for this distinct *Guide Book* listed variety, which features "the only reverse in the lettered edge series that has a raised edge with beaded segments."

PCGS# 6169. NGC ID: 24G2.





1836 Lettered Edge. O-106a. Rarity-2. Die State 106.3. Beaded Border on Reverse. MS-64+ (PCGS). Speckled russet hues adorn the surfaces of this conditionally scarce example. Overton describes the obverse as having a rough surface, with "a pronounced roughness around date and last four stars, especially the latter." That diagnostic is repeated here, helping to confirm it as an example of O-106a, along with noticeable clash marks on the reverse. Satiny and highly lustrous, with a few trivial surface marks.

PCGS# 6169. NGC ID: 24G2.

#### 5136

1836 Reeded Edge. 50 CENTS. GR-1, the only known dies. Rarity-2. VF Details—Cleaned (PCGS). This classic key date issue has a decent look overall despite an old long ago cleaning. Pleasing medium-gray with light golden accents. Some light contact is noted, nothing serious given the details grade. Though a mintage figure of 1,200 pieces for circulation was divined by Walter Breen decades ago, the true figure is undoubtedly several thousand higher. Breen worked from delivery statistics that showed 738,000 half dollars coined in November 1836 and 1,034,200 struck in December, but was otherwise nonspecific. While the first Reeded Edge half dollars were struck in November, Robert W. Julian has described "technical difficulties" that "were serious enough that [Chief Coiner Adam Eckfeldt] would be forced to return to the screw press and lettered-edge half dollars." Given the population of surviving 1836 Reeded Edge half dollars today, Julian has estimated that the mintage was actually closer to 5,000 pieces. Regardless, this issue is the lowest mintage of half dollar between the 1796/97 Small Eagle and the Seated Liberty issues of the 1880s.

PCGS# 6175. NGC ID: 2U28.





5137

**1837 Reeded Edge. 50 CENTS. GR-7. Rarity-2. MS-63 (PCGS).** Pleasing Choice quality for this brief, conditionally challenging design type from the final years of the popular Capped Bust half dollar series. This is a lustrous and satiny piece with light, mottled golden iridescence at the periphery, yielding to brilliant silver frost in the centers. The devices are sharply impressed in all areas. A few light ticks are noted and account for the assigned grade. A great piece for the type collector.

PCGS# 6176. NGC ID: 27SN.





5138

**1837 Reeded Edge. 50 CENTS. GR-21. Rarity-2. MS-63 (PCGS).** From this brief and challenging Reeded Edge design type in the Capped Bust half dollar series comes an attractive Mint State example. It is lightly toned in powder blue and sandy-silver iridescence with full luster in a frosty texture. Softly struck at the borders due to die fatigue, yet sharp through the centers with the focal devices crisp.

PCGS# 6176. NGC ID: 27SN.

# High Grade 1838 Half Dollar





5139

**1838 Reeded Edge. HALF DOL. GR-3. Rarity-2. MS-64 (NGC).** Boldly struck on the obverse and reverse with sharp definition on Liberty's curls and the eagle's feathers. The surfaces are quite clean in terms of handling and careful examination finds little to note. Delicate, deep peach-gold blending into rich violet toning is dusted evenly over lustrous frosty fields and devices. Impressive quality for this scarce date. Gem and finer examples are very rare.

PCGS# 6177. NGC ID: 24G5. From the Springfield Collection.





5140

**1838 Reeded Edge. HALF DOL. GR-8. Rarity-2. MS-62 (ANACS). OH.** Lustrous and lightly toned, this is a pleasing BU example of a historically significant, two-year design type in the 19th century half dollar series.

PCGS# 6177. NGC ID: 24G5.





**1839-O** Reeded Edge. HALF DOL. GR-1. Rarity-1. Repunched Mintmark. AU-58 (CACG). Legacy Holder. This issue is the second on which the New Orleans mintmark appeared on the obverse of the half dollar, the first of course the extremely rare 1838-O half dollar. The 1839-O is the only realistically obtainable mintmarked half dollar of the Capped Bust design type as far as most collectors are concerned, although we stress that most survivors are heavily worn, impaired, or both. This is a scarce Choice AU example with subtle olive peripheral highlights to otherwise pearl gray surfaces. Sure to see spirited bidding, especially since the 1839-O in certified grades of AU-55 and AU-58 is a mainstay on numismatic want lists.

PCGS# 6181. NGC ID: 24G7. From the Srotag Collection.





5142

**1840 WB-5. Rarity-3. Small Letters (a.k.a. Reverse of 1839). MS-65 (NGC).** Billowy satin luster is unimpeded by any color, save for just a bit of pale golden patina on the obverse visible at indirect light angles. Exceptionally sharp in strike for an early date Liberty Seated half dollar, even one from the Philadelphia Mint, this beautiful Gem also features smooth, virtually pristine surfaces.

Christian Gobrecht's Liberty Seated obverse style with stars finally made it to the half dollar denomination in 1839, sharing the stage with the old-style Capped Bust half dollars of the date in that year the half dimes, dimes, and quarters of the new Gobrecht style were all present in America's pocket change by 1838. Mintage for the date amounted to slightly more than 1.4 million pieces of which a tiny percentage are of the Medium Letters reverse style, produced in New Orleans but from a reverse die of the older Capped Bust design with no mintmark. While the Small Letters style offered in the present lot is far and away the more common of the two reverse styles of the year, it is anything but "common" in Mint State. At MS-65, as here, the population of grading events at NGC is astonishingly small for an early date with such a prolific mintage. Few were the collectors in 1840 who put aside an example of the date; no doubt most of today's survivors were saved by chance. We can assure you that acquiring the present Gem Liberty Seated half dollar will take more than "chance" to obtain it, so bid as though you mean it if you mean to own this specimen.

PCGS# 6233. NGC ID: 24GP. NGC Census: 10; just 4 finer (MS-66 finest). From the Arlington Collection.





5143

**1840-O WB-8.** Rarity-5. Large O, Reengraved Obverse Dentils. MS-63 (NGC). A handsome and boldly toned example with powder blue and pinkish-apricot peripheral iridescence framing otherwise dusky sandy-gray surfaces. Softly struck at the central high points, typical of the issue, yet sharp to full elsewhere. The 1840-O is one of just three New Orleans Mint Liberty Seated half dollars of the Small Letters reverse hub type (excluding the 1840 Medium Letters coins without mintmark). The others are the equally scarce 1841-O and the rare 1842-O Small Date, Small Letters. The Small Letters is desirable with collectors due to the elegant cameo-like appearance of this reverse hub. The exact reason for its replacement with the Large Letters hub in 1842 is unknown, although the prevalence of softly struck coins of the Small Letters type suggests that the change was made to improve striking quality.

Striking problems, heavy commercial use and, in later years, export and melting all conspired against the survival of well-produced, high-grade examples of the 1840-O. This issue is scarce to rare in all grades, in fact, which is obviously the result of widespread circulation in the South immediately upon delivery. The typical survivor is well worn, and more than a few are also impaired. The 1840-O is a noteworthy rarity in Mint State, at which level it is even more elusive than the lower mintage 1841-O. These coins were just not saved to an appreciable extent in an Antebellum South where there was no known numismatic activity and, during the 1840s especially, there was an insatiable demand for circulating coinage to support a thriving economy.

PCGS# 6235. NGC ID: 24GN. NGC Census: 6: 5 finer (all MS-64).





5144

**1842-O WB-2.** Rarity-5. Small Date, Small Letters (a.k.a. Reverse of 1839). AU-53 (PCGS). This is a conditionally rare variety at the About Uncirculated grade level or higher, and the current example is one of the finest examples to be seen recently at public auction. Well struck with light point wear and a rich overlay of sandy-gray and multicolored patina on each side. A valuable opportunity for the specialist in Liberty Seated half dollar varieties.

PCGS# 6238. NGC ID: 24GV

PCGS Population: 2; 5 finer, just one of which is Mint State (MS-62).

From the Srotag Collection.





**1842** WB-6. Rarity-3. Small Date, Medium Letters (a.k.a. Reverse of 1842). MS-62 (PCGS). Lustrous surfaces are completely untoned. Very appealing overall despite a couple of minor milling marks in the left obverse field. A transitional coin, style-wise, employing small date numerals on the obverse, consistent with the early era of the Liberty Seated design with larger letters on the reverse.

PCGS# 6240. NGC ID: 24GT.
From the Arlington Collection.





5146

**1844 WB-13. Rarity-3. MS-64 (NGC).** Original satiny brilliance is seen over both sides of this sharply struck and highly lustrous example. While not a major rarity in Mint State, the 1844 is decidedly scarce at this level of preservation within the wider context of both the Liberty Seated series and U.S. numismatics as a whole. This coin is well within the Condition Census at NGC, in fact, collectors will want to pursue this offering with vigor.

PCGS# 6245. NGC ID: 24GZ. From the Arlington Collection.





5147

**1844-O WB-22, FS-301. Rarity-4. Doubled Date. EF-45 (PCGS).** An attractive and boldly defined example of this perennially popular Liberty Seated half dollar variety. Warm golden-gray patina throughout, the surfaces smooth in hand with faint remnants of original luster evident as the coin rotates under a light. The repunched date feature is sharp and appreciable without the aid of magnification.

PCGS# 6247. NGC ID: 24H2.

From the Srotag Collection. Earlier from our sale of the Boston Old City Hall Collection, June 2018 Baltimore Auction, lot 1370.





5148

1845-O WB-18, FS-302. Rarity-4. Repunched Date, Tripled Date. MS-64 (PCGS). CAC. Produced in respectable numbers (2 million pieces), the 1845-O is a common Liberty Seated half from the 1840s, at least in the lower circulated grades. In EF and AU, however, the 1845-O is conditionally scarce, and even marginal Mint State survivors are considered rare. The offered near-Gem here is lightly toned in iridescent golden-russet that finds greatest expression around the reverse periphery. The luster is rich and satiny throughout, especially vibrant in the fields. A sharply struck and virtually distraction-free example that is difficult to improve upon in terms of technical quality. For the variety, in fact, it may be unimprovable, and was cataloged as "believed to be the finest-known Tripled Date example" in Heritage's August 2014 sale. Inasmuch as there are no coins designated WB-18/FS-302 certified Mint State at either PCGS or NGC, we concur with this assessment. An especially fleeting bidding opportunity for the advanced collector of Liberty Seated half dollar variety. The attribution is not noted on the PCGS insert.

PCGS# 6249. NGC ID: 24H4.

PCGS Population: 9; 6 finer (MS-66 finest).

From the Srotag Collection. Earlier from our (Bowers and Merena's) Frontenac Sale, November 1991, lot 3220; unknown intermediaries; Jim O'Donnell; Dick Osburn Collection; Heritage's Chicago ANA Signature Auction of August 2014, lot 4429; Legend Rare Coin Auctions' sale of the York Collection, December 2017 Regency Auction XXIV, lot 76; Legend Rare Coin Auctions' sale of the Boylston Collection, April 2021 Regency Auction 44, lot 12.





5149

**1845-O WB-18, FS-302. Rarity-4. Repunched Date, Tripled Date. MS-63 (PCGS).** A scarce variety of the '45-O half dollar, the date exhibits triple punching on the digits. This is clearly visible without magnification. We have handled these before, but in most cases, the coins were circulated, Mint State examples are rare. This piece exhibits soft, natural patina on both sides, the reverse is somewhat lighter with a nearly brilliant center. Well struck, and one of the finest WB-18 varieties we have seen. The *PCGS Population Report* does not list any Mint State examples, so this one must be the single finest WB-18 certified at PCGS.

PCGS# 6249. NGC ID: 24H4.

From our (Stack's) sale of the James A. Stack Collection of U.S. Half Dollars, March 1975, lot 439.





**1849** WB-10. Rarity-3. Misplaced Date. MS-64 (PCGS). The luster is bright, satiny and uniform, remaining unscathed by notable blemishes. This jewel offers stellar quality for the otherwise relatively plentiful 1849 half dollar, one of the more common circulation strikes from the 1840s in the Liberty Seated series.

PCGS# 6262. NGC ID: 24HE. From the Arlington Collection.





5151

1851 WB-2. Rarity-4. Repunched Date. EF-45 (PCGS). CAC. The richly toned obverse is awash in blended olive-gray and steel-blue, while the reverse is lighter with champagne-pink and cobalt blue iridescence confined to the borders. From a mintage of just 200,750 circulation strikes, reflecting the fact that by the early 1850s the bullion value of newly minted silver coins exceeded their face value. In 1851, for example, \$100 in face value of silver coins was worth on average \$103.40. Most 1851 half dollars were gathered up by speculators shortly after minting and were eventually melted for their precious metal content. The few survivors are generally lightly circulated, as here, or Mint State. Well worn examples are exceedingly rare and represent coins that were exported at the time of issue and repatriated after years of extensive commercial use in Canada or Latin America.

PCGS# 6266. NGC ID: 24HJ.

CAC Stickered Population: 19 in all grades.

From the Srotag Collection. Earlier from Heritage's Boston ANA Signature Auction of August 2010, lot 9552; Heritage's sale of the Merrill Collection, February 2018 Long Beach Signature Auction, lot 4731.





5152

1852 WB-1. Rarity-4. MS-64 (PCGS). If Liberty Seated half dollars are your specialty, here is one of the most important offerings in the present sale — quite a statement in view of the overall quality of the present event! The 1852 half dollar is challenging to find in any high grades and at the near-Gem level is rarely encountered. Each side presents a bright, essentially untoned appearance, save for the barest hint of pastel-golden color here and there on the obverse. The strike is bold, as the eagle's talons and all of Liberty's dress folds are sharp. Mintage for the entire year dribbled to 77,130 pieces from the Philadelphia Mint, a sharp reflection on the market changing effects of the California Gold Rush. The flood of gold coming to market had the predictable effect on the price of silver — it rose relative to gold, so much that silver coins were soon worth a seven percent premium over the stated face value and silver coins were not spent, but melted for the profit over face value. Something had to be done, and the Act of February 21, 1853 was passed by Congress, reducing the amount of silver content in coinage on all fractional denominations, bringing their face value slightly above their silver melt content value. However, for the half dollars struck prior to this date it was too late and the vast majority ended up melted. Somehow the present coin was held aside, and through considerable care retained the Gem level of surface quality. Destined to be a highlight in any advanced collection for this piece has it all, appearance, surfaces and rarity.

PCGS# 6268. NGC ID: 24HL.

PCGS Population: 8; 6 finer (Mint State-66 finest).





5153

**1853 Arrows and Rays. WB-101. MS-64 (NGC).** Always a popular issue for type purposes, represented here by a fully brilliant example in NGC-certified Choice Mint State preservation. Soft satin luster flows over surfaces that present as pleasingly smooth during in-hand inspection. Sharply struck in most areas, no features are less than boldly rendered. A couple of minor mint-made planchet voids are mentioned in the right obverse field.

PCGS# 6275. NGC ID: 24JJ.





**1853** Arrows and Rays. WB-101. MS-64 (NGC). Lustrous satin surfaces are impressively smooth when viewed in hand. Bol to sharply struck, as well, and ideal for Mint State type purposes.

PCGS# 6275. NGC ID: 24JJ.





5155

**1853** Arrows and Rays. WB-101. MS-62 (PCGS). This always popular one-year subtype consists of just two issues, and the Philadelphia Mint coin is far more available than its New Orleans counterpart. Whispers of a pinkish-orange tinting are seen on both sides in modest amounts but remains otherwise brilliant. Both sides display a good strike, although flat spots in the expected areas, and the surfaces clean for the grade.

PCGS# 6275. NGC ID: 24JJ.

From the Knohl Collection. Earlier from Kagin's Long Beach Expo sale, February 1984, lot 2403.





5156

1854-O Arrows. WB-1. Rarity-2. MS-65 (PCGS). CAC. A sharply struck and intensely lustrous Gem to represent this brief subtype within the Liberty Seated half dollar series. It also offers original toning in iridescent champagne-apricot and powder blue that delivers outstanding eye appeal. The distinct Arrows, No Motto half dollar type of 1854 to 1855 was created when the Mint decided to drop the rays from the reverse design, keeping the arrows that were added in 1853 to denote a weight reduction. The 1854-O is a popular type issue of this design. However, this New Orleans Mint half dollar is a noteworthy rarity at and above the Gem MS-65 grade level. The present Condition Census example is worthy of an aggressive bidding strategy.

PCGS# 6280. NGC ID: 24JM.

PCGS Population: 17; 23 finer (MS-67+ finest).

CAC Stickered Population: 6; 6.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Sale of June 2004, lot 6085; Heritage's CSNS Signature Auction of May 2005, lot 7178; Heritage's Chicago Signature Auction of August 2014, lot 4449.





5157

**1854-O** Arrows. WB-3. Rarity-1. MS-65 (PCGS). This stunning Gem exhibits nearly untouched surfaces across each side blanketed by satiny mint luster throughout. The complexion remains largely brilliant and angelic, save for the faintest tinge of golden amber iridescence that accents each side. The 1854-O boasts the highest mintage among Arrows, No Motto half dollar issues of 1854 to 1855, and it enjoys strong demand for type purposes at all levels of preservation. While circulated and lower grade Mint State coins are readily obtainable by Liberty Seated half dollar standards, the 1854-O is very elusive in MS-65 and quite scarce any finer. The present Gem is a coin of undeniable beauty and superior quality, a piece that is sure to be the jewel of an impressive cabinet.

PCGS# 6280. NGC ID: 24JM.

PCGS Population: 17; just 23 finer through MS-67+.

From the Arlington Collection.





5158

**1855-O Arrows. WB-5. Rarity-3. MS-65 (PCGS).** Typically defined for the issue with lustrous, untoned surfaces and excellent eye appeal. This 1855-O half dollar joins others in this section of the catalogue in terms of truly special quality. The Liberty Seated half dollar specialist will revel in the opportunity, and the numismatist desiring to form a type set will want to be sure to latch onto a single example of his or her choice.

PCGS# 6283. NGC ID: 24JP.

PCGS Population: 21; 18 finer (MS-67 finest).





**1855-O Arrows. WB-11. Rarity-3. MS-64 (PCGS). CAC.** From the brief Arrows, No Motto Liberty Seated half dollar subseries of 1854 to 1855 comes this handsome near-Gem type candidate from the New Orleans Mint. Sharply defined in all but a few isolated peripheral areas, both sides also deliver full luster in a softly frosted texture. Attractively toned, as well, with splashes of iridescent powder blue and rose-apricot to a base of warm pearl gray patina.

PCGS# 6283. NGC ID: 24JP. From the Srotag Collection.





5160

**1856 WB-1. Rarity-3. Spiked 1. MS-65 (NGC).** Sparkling and bright, with full mint brilliance undisturbed by any toning or patina whatso-ever. The strike is above average with typical minor bluntness on the right hand stars and the eagle's talon. A lustrous and pleasing half dollar, with a noticeable mint-made "spike" protruding to the right of the 1 in the date. This is one of the finest seen by NGC — indeed a condition rarity at the Gem level.

PCGS# 6287. NGC ID: 24HN.

NGC Census: (all varieties of this date) 5; only 2 are finer (MS-66 finest).

From the Arlington Collection.





5161

**1856-O WB-11. Rarity-3. MS-64 (PCGS). CAC.** This lustrous and satiny near-Gem is beautifully toned in a gentle mottling of champagne-apricot, pinkish-silver and powder blue iridescence. It is a bit softly struck in isolated areas, especially around the obverse periphery, but the overall detail is impressively sharp by New Orleans Mint standards. The 1856-O is a high mintage issue produced in the aftermath of the Act of February 21, 1853, which means that while it is common in an absolute sense, most survivors are worn from heavy commercial use. The scarce Mint State survivors such as this are eagerly sought by series specialists as well as mintmarked type collectors.

PCGS# 6288. NGC ID: 24HP.

CAC Stickered Population: 13; 11.

From the Srotag Collection. Earlier from Heritage's Beverly Hills Signature Auction of December 2018, lot 3448.





5162

**1857-O WB-6.** Rarity-3. Misplaced Date. MS-64 (PCGS). CAC. Both the obverse and reverse show attractive pastel hues of greenishgold and russet-rose over lustrous fields. The strike is sharp on Liberty's curls and dress folds, although a hint of softness is noted on the eagle's talons. The lowest mintage (818,000 pieces) issue of the late date New Orleans Mint Liberty Seated half dollars, the 1857-O is scarce to rare in all Mint State grades, and this one is tied for finest seen by both PCGS and CAC. It is of further significance as a dramatic Misplaced Date variety, identifiable by errant digit fragments in the rocky base above the date, including portions of two digits protruding from the bottom of Liberty's dress folds.

PCGS# 6291. NGC ID: 24HT.

PCGS Population: 9; 0 finer.

CAC Stickered Population: 4; 0.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of June 2006, lot 1668; our sale of the Richard Jewel Collection, August 2013 Chicago ANA Auction, lot 4158.





5163

**1857-O WB-6. Rarity-3. Misplaced Date. MS-62 (PCGS).** The mispunched date is in the rock above, as well as a fragment of an additional serif of the 1 placed north. The tails of three 7s are visible and the base of the 5 in the rocky base and drapery above. Both sides are ice-white as issued, making the punching error even more visible. The strike is generally sharp with bold stars and folds on the obverse, a trace of softness on the talons as the New Orleans Mint didn't quite have enough pressure to bring these designs up entirely. A few other dies of this period have several trace repunchings up in the dress, and were likely accomplished by the same hand.

PCGS# 572103. BASE PCGS# 6291. NGC ID: 24HT.





**1858 Proof.** Unc Details—Questionable Color (PCGS). Most sources provide a figure of approximately 300+ coins struck, but with so many examples melted as unsold, this early date Proof Liberty Seated half dollar issue is far rarer in today's market than such an estimated mintage might imply. Likely, the number of coins extant in all grades is on the order of 100 to 120 pieces, perhaps even fewer given the range of 80 to 100 extant published by *PCGS CoinFacts*. Market appearances are infrequent, at best, and this offering deserves serious consideration.

PCGS# 6412. NGC ID: 27TH.
From the Walden Collection.





5165

1858 WB-45. Rarity-3. Type II Reverse. MS-65 (PCGS). CAC. OGH. Wonderfully original toning of the kind that we have come to expect from this discerning consignor. Dressed in rich sandy-mauve patina, both sides also exhibit intermingled olive-blue iridescence that gravitates toward the protected areas around and among the devices. The area at and around Liberty's head is a tad soft, not uncommon for the type, but elsewhere we note sharp to full striking detail. Half dollar coinage at Philadelphia remained high in 1858 as the Mint continued to pay aggressive prices for bullion to strike into subsidiary silver coins that were much needed in circulation. With 4,225,700 pieces produced for commerce, this is obviously one of the more readily obtainable No Motto Liberty Seated issues. It is seldom offered above MS-64, nonetheless, and with CAC approval this premium quality Gem is a rare find in today's market.

PCGS# 6293. NGC ID: 24HV.

PCGS Population: 16; 6 finer (MS-66 fines).

CAC Stickered Population: 9; 2.

From the Srotag Collection. Earlier from Heritage's sale of the Silbermünzen Collection, May 2008 Long Beach Signature Auction, lot 687; Legend Rare Coin Auctions' sale of the D.W. Collection, October 2017 Regency Auction XXIII, lot 10.

#### 5166

**1859 Proof-62 Cameo (PCGS).** The Cameo contrast on this early Proof Seated half dollar is particularly bold. The fields are boldly reflective and contrast against the sharply struck devices. Lines from an old wiping can be found in the fields, but the overall visual impact is minimal. A light splash of color here and there add to the eye appeal.

PCGS# 86413 NGC ID: 27TI

From the Walden Collection. Earlier from Abner Kreisberg's Carl S. Carlson and Arthur H. Shipkey Collections sale, November 1976, lot 1600.





5167

1859-O WB-6. Rarity-3. Late Die State. Misplaced Date. MS-64 (PCGS). CAC. Undoubtedly one of the finest known for this blundered date variety, with the base of an errant 9 protruding from the rocky base above the primary digit 9. The fragment is weak, as this is the late state of these dies, and further identified as such by heavy rust and erosion around the arrow heads on the reverse. Well struck, nonetheless, all major design elements are boldly to sharply rendered apart from minor softness along the upper reverse border. Lustrous throughout and toned with russet-gold adhering to the devices and forming tiny crackle patterns within the open areas of the fields. The 1859-O as an issue is scarce at this grade level and a formidable rarity any finer.

PCGS# 6297. NGC ID: 24HZ.

PCGS Population: 10; 13 finer (MS-67 finest).

CAC Stickered Population: 2: 8.

From the Srotag Collection. Earlier from our (Bowers and Merena's) sale of the Horseshoe Collection, August 2010 Boston Rarities Sale, lot 555; our Chicago ANA Auction of August 2011, lot 10329; Heritage's Long Beach Signature Auction of February 2012, lot 3647.

#### 5168

**1859-S WB-6. Rarity-3. Medium S. MS-62 (PCGS).** Flashy, complete luster that shines through the pink-tinted white brilliance. Sharply struck and smooth overall. Scarce in Mint State and only four MS-62 examples graded by PCGS.

PCGS# 6298. NGC ID: 24J2.

From the Knohl Collection. Earlier from Kagin's Long Beach Expo Sale, February 1984, lot 2426.

## 5169

**1861 Proof-62 (PCGS).** Watery reflection in the fields is framed by peripheral tone. Sharply struck up this coin has a nice look for the grade. One of 1,000 proofs struck for collectors.

PCGS# 6415. NGC ID: 27TL.





5170

**1861 WB-5. Rarity-3. MS-65 (PCGS).** This is a lovely and originally toned Gem example from the first year of the Civil War. While nearly 2.9 million half dollars came off the dies, this date is quite scarce at the Gem level offered here. Pearly antique silver at the centers meld into deep amber and slate-blue toning in the recesses of the sharply struck devices and at the peripheries, suggesting long term album storage. A great looking coin for type or date purposes.

PCGS# 6302. NGC ID: 24J7.





**1861 WB-20. Rarity-3. MS-65 (NGC).** With bright, brilliant surfaces and a fully executed strike, this flashy Gem holds tremendous appeal for high grade type purposes. Luster is satiny and vibrant to further enhance the eye appeal.

PCGS# 6302. NGC ID: 24J7. NGC Census: 21; 8 higher (MS-67 finest). From the Arlington Collection.





5172

1861-O Confederate States Issue. W-13. Rarity-2. Die Crack Bisected Date. MS-64 (PCGS). CAC. OGH. Bright and lustrous surfaces reveal crisply struck central devices and just faint wisps of light champagne-gold toning. An attractive example and quite interesting for the die crack that travels from the lower obverse rim to the rock and bisects the date neatly. This die crack is of paramount importance today. Through the study of die linkage, Liberty Seated half dollar experts Randy Wiley and Bill Bugert have identified six die pairings of 1861-O half dollars that were produced under authority of the Confederate States of America and not by the state of Louisiana or during the brief time the Union still controlled the New Orleans Mint in early 1861. The most famous of these is W-11, the CSA Die Crack variety, an example of which is offered below. W-13, offered here, is one of the other five Confederate States die pairings, and it shares its obverse with W-14, one of the Speared Olive Bud reverse varieties. Only a few other coins were struck by the Confederacy before existing bullion supplies were exhausted, namely limited numbers of gold coins at the recently seized Charlotte, Dahlonega and New Orleans mints, along with a dozen cents (with numerous restrikes) as trials as opposed to a regular issue. Unlike the gold coins, only certain 1861-O half dollars, including the coin offered here, can be positively attributed to the Confederate States of America, and their historic and numismatic significance cannot be overstated.

PCGS# 6303. NGC ID: 24J8.

CAC Stickered Population: 12; 8.

From the Srotag Collection. Earlier from our sale of the Highland Collection, March 2015 Portland ANA Auction, lot 249; Legend Rare Coin Auctions' sale of the Boylston Collection, April 2021 Regency Auction 44, lot 42.





5173

1861-O Confederate States Issue. W-11, FS-401. Rarity-3. Cracked Obverse. EF-40 (PCGS). CAC. A richly original, deep olive-charcoal example of this, the most famous and desirable of the die pairings that struck 1861-O half dollars under control of the Confederate States of America. The New Orleans Mint struck a total of 2,532,633 half dollars in 1861, the first year of the Civil War and one that saw significant changes in governing authority for the Crescent City coinage facility. The first 330,000 examples were produced while the mint remained under federal control. The following 1,240,000 pieces were struck after Louisiana seceded from the Union, and the final 962,633 coins were delivered under the authority of the newly established Confederate States of America. Writing in the 2013 reference A Register of Liberty Seated Half Dollar Varieties, Volume IV, Bill Bugert breaks down the 14 known die pairings of this issue by the governing authority under which they were used. As above, the most desirable of these varieties is W-11, offered here, which is the wellknown CSA Die Crack identifiable by the prominent obverse crack through the bridge of Liberty's nose. For years this was the only die variety of the 1861-O half dollar positively linked to the Confederate States issue. The obverse crack that late die state examples of W-11 exhibit is also seen on the very rare original Confederate States of America half dollar (W-12). An aesthetically pleasing coin at an above average level of preservation for the variety, this piece will appeal to both advanced collectors of Liberty Seated half dollars and specialists in Civil War coinage.

PCGS# 39968. NGC ID: 24J8.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of February 2018, lot 4757.





5174

**1861-O Confederate States Issue. W-09. Rarity-2. Shipwreck Effect (NGC).** A Mint State example with full, razor sharp definition as struck.

PCGS# 801387. BASE PCGS# 6303. NGC ID: 24J8. Ex S.S. Republic.





**1862 Proof-65 Cameo (NGC).** This 1862 Gem Cameo Proof half dollar is an exceptionally well preserved specimen. Pronounced field-device contrast is evident at all angles, but is almost breathtaking when the coin is tilted slightly beneath a light source. The razor-sharp strike on all design elements enhances even more the cameo effect. Fully brilliant and snow-white overall, even close examination reveals no marks of consequence. This piece exhibits fantastic eye appeal. Only 550 Proofs were struck for collectors this year.

PCGS# 86416. NGC ID: 27TN.

NGC Census: 12; 7 finer (Proof-67★ finest).

From the Arlington Collection.

#### 5176

**1862 Proof-63 (PCGS).** An originally toned example with rich blue and gold blended with subtle olive-russet highlights brought out by brilliantly reflective underlying mirrors. One of only 550 Proofs struck this troubled year, the first full one of armed conflict between the states. Obviously, most Americans had more important things than numismatics to worry about in 1862.

PCGS# 6416. NGC ID: 27TN.
From the Walden Collection.





# 5177

**1862 WB-1. Rarity-3. MS-65 (NGC).** This boldly struck example exhibits frosty mint luster with subtle semi-reflective tendences in the fields. Snow-white fields and devices without a hint of color and nice Gem surfaces. The onset of the Civil War the preceding year resulted in a precipitous drop in half dollar production at the Philadelphia Mint in 1862, as just 253,000 circulation strikes were produced, as opposed to 2,887,400 in 1861. Enough Mint State coins have survived to preclude the 1862 being classified as a major rarity, but it does number among the scarcer and more underrated No Motto Liberty Seated issues from the Philadelphia Mint in Uncirculated condition. Gems such as this are in the distinct minority among Mint State survivors and enjoy strong demand from discerning collectors.

PCGS# 6307. NGC ID: 24J9. NGC Census: 4; 6 finer (MS-67 finest). From the Arlington Collection.





#### 5178

**1862-S WB-1.** Rarity-3. Damaged 6, Type I Reverse, Large S. MS-63 (PCGS). A full quota of soft, satiny mint luster mingles with light silvermauve iridescence, the latter a bit more pronounced on the obverse. Both sides offer bold to sharp striking detail and are uncommonly smooth at the assigned grade level. Although silver coins disappeared from circulation in the East and Midwest early in the Civil War, it remained business as usual on the West Coast throughout the 1860s. In 1862, for example, the San Francisco Mint churned out 1,352,000 half dollars, most of which saw immediate and extensive commercial use. With no known collectors in California during the era, the few existing Mint State coins seem to have survived purely as a matter of chance. This is a scarce and desirable MS-63 example whose offering in this sale represents a significant bidding opportunity for advanced collectors of Liberty Seated coinage.

PCGS# 6308. NGC ID: 24JA.

PCGS Population: 14; 16 finer (MS-66 finest).

From our sale of the Arlington Collection, Spring 2024 Auction, April, lot 7059.





5179

**1863 Proof-66 (PCGS).** Attractive rose-gray iridescence at the obverse center yields to a bold array of varied sea-blue, gold, and crimson toning toward the periphery; the reverse displays a similar center with royal-blue and russet iridescence toward the rim. One of just 460 Proofs struck, the lowest Proof production run in the series after 1858. This example is tied with just four others as the finest thus far certified at PCGS.

PCGS# 6417. NGC ID: 27TP.

PCGS Population: 5, none are finer within this category.

From Paramount's Grand Central Convention Auction Sale, November 1974, lot 692.





**1863 Proof-63 Cameo (PCGS).** Only 460 Proofs were struck during this pivotal Civil War year that saw twin Union victories at Gettysburg and Vicksburg coinciding with the 4th of July, which is seen as the major turning point in the war. The presently offered Choice Proof displays bold Cameo contrast on both sides, resulting from heavily polished fields and thickly frosted devices. The contrast is so bold, especially on the reverse, that it borders on a Deep Cameo designation. Light lines and a mint made lint mark are noted, and account for the assigned grade.

PCGS# 86417. NGC ID: 27TP.

From the Walden Collection. Earlier from our (Stack's) Jim Spaulding White Collection sale, February 1960, lot 541.





# 5181

**1864 Proof-64 (NGC).** Lightly frosted motifs and deeply mirrored fields glow with a bright untoned appearance overall. Sharply struck with excellent eye appeal, finer to the unaided eye than the grade implies. From a Proof mintage of just 470 pieces, one of the lowest recorded Proof mintages in the Liberty Seated half dollar series, this probably due lack of demand due to the ongoing Civil War.

PCGS# 6418. NGC ID: 27TR.





#### 5182

**1864 Proof-63 (NGC).** A deeply and originally toned near-Gem Proof half dollar of this pivotal Civil War date. Shades of blue, green, violet bathe both sides of this Choice Proof. Sharply impressed and expertly preserved, this is a gorgeous example for the grade and will see serious bidding competition when it crosses the block. One of only 470 Proofs struck for the year.

PCGS# 6418. NGC ID: 27TR.

From the Springfield Collection.





#### 5183

**1864 WB-8. Rarity-4. MS-64 (PCGS).** Very attractive satin to softly frosted surfaces display a bright, fully untoned appearance overall. Fully struck and smooth enough to support a Gem Mint State grade, however, a couple of minor contact marks are seen above the shield with magnification.

By 1864 the Civil War was in its third year and most silver and gold coinage remained largely out of sight, hoarded due to the insecurity of the times. However, there was enough of a demand for half dollars in some sections of the North and West that both the Philadelphia and San Francisco mints produced the denomination in decent quantities. At Philadelphia, it seems that at least six obverse and five reverse dies were used to strike the 379,100 pieces, per Wiley and Bugert in their study of the issue. Nearly double the quantity were struck at San Francisco, where they immediately went into circulation in a coin-starved West and remained there for years. Those coined at Philadelphia were mostly stored away in vaults, some for many years. By the time many of these coins were released, there were enough numismatists who recognized their importance that a significant number of Mint State examples were preserved. However, the time spent in sacks with other half dollars took its toll. Only a tiny number of Choice and finer quality coins are known, and these are coveted by connoisseurs of the series. The offered example will certainly attract a lot of attention when it crosses the auction block.

PCGS# 6311. NGC ID: 24JD.

From the Arlington Collection.





#### 5184

**1865 Proof-65 Cameo (NGC).** This beautiful Gem Cameo Proof 1865 half dollar would nicely represent either the challenging No Motto Liberty Seated half dollar design type or this scarce Civil War-era date. Fully impressed and with a billowy satin texture on the devices which contrast boldly with glassy reflectivity in the fields. Untoned overall. From the mintage of just 500 Proofs, many examples may have remained unsold during the final year of the Civil War and released into circulation and lost to future generations of numismatists.

PCGS# 86419. NGC ID: 27TS.





**1866 Motto. Proof-66 (NGC).** This is a beautiful, conditionally rare example of a significant issue in the Proof Liberty Seated half dollar issue. Dusted with soft olive-steel iridescence that appears at the borders, both sides are close to untoned in the centers. The devices are sharply struck, well frosted in texture, and contrast nicely with mirrored fields. Uncommonly smooth for an issue that is typically offered no finer than Proof-64, this impressive premium Gem is sure to catch the eye of high quality type collectors.

The year 1866 saw the official launch of the Motto design type in the Liberty Seated half dollar series. The motto IN GOD WE TRUST made its first appearance in the regular issue U.S. coin series in 1864, on the newly introduced two-cent piece, and by 1866 it had been introduced to all silver and gold coins of sufficient size. Proof production for the 1866 Motto half dollar amounted to 725 pieces, the coins offered to contemporary collectors as part of the year's silver Proof sets. Enough have survived to make this a readily obtainable issue by the standards of the type, but only in lower grades through Proof-64. As a premium quality Gem, the coin offered here is a decided condition rarity.

PCGS# 6424. NGC ID: 27TZ.

NGC Census within the designation: 9; 3 higher (Proof 68 finest). *From the Arlington Collection*.





5186

**1866 Motto. Proof-63 Cameo (PCGS).** Struck the first year that the motto IN GOD WE TRUST was added to the reverse, the 1866 is a popular issue with a Proof mintage of only 725 pieces. Exceptionally deep mirrors show signs of light mishandling, but nothing that would preclude grading at the Choice level. A hazy white-gold patina graces both sides. Overall a nice piece that will fit nicely in any set.

PCGS# 86424. NGC ID: 27TZ.

From the Walden Collection.





5187

**1867 Proof-66 Cameo (NGC).** Standing near the top of the NGC heap, this lovely 1867 is one of eight certification events at this level, with only a single Proof-67 finer. Keeping good company with other pieces in this consignment, and closely matching the appearance of many being offered here, the present piece has deep mirror surfaces, frosty devices, and a completely untoned appearance. Few others can hold a candle to it. Proof mintage: 625 pieces.

PCGS# 86425. NGC ID: 27U2. From the Arlington Collection.

#### 5188

1867-S WB-8. Rarity-3. Repunched Date. AU-55 (PCGS). CAC. Handsome, fully original patina in a blend of pewter gray and goldenapricot blankets both sides of this boldly defined example. The 1867-S was produced in generous numbers (1,196,000 coins) for a half dollar from the late 1860s/early 1870s, and it is a relatively plentiful issue in an absolute sense. The vast majority of survivors show evidence of heavy commercial use, however, and locating a Choice AU as nice as that offered here is a challenging task under normal market conditions. Sure to see spirited bidding among astute Liberty Seated half dollar collectors.

PCGS# 6322. NGC ID: 24JU.

CAC Stickered Population: 12; in all AU grades.

From the Srotag Collection.





5189

**1868 Proof-66 (PCGS). OGH.** Deep magenta surfaces come alive with bold neon yellow and blue iridescence when viewed under a lamp. Strong eye appeal enhanced by a needle sharp strike, showcasing every detail in the drapery, hair, and feathers within the ever-popular Seated Liberty design. One of 600 proofs of the date struck, and among the finest proofs available on the market.

PCGS# 6426. NGC ID: 27U3.

PCGS Population: 3; 0 finer in this category.





**1868 Proof-65 Cameo (PCGS).** The highly reflective mirror fields offset the frosty white devices. There is ample eye appeal, as the contrast invites study while the surfaces offer unusually nice quality. One of the finer survivors from a mintage of 600 pieces; only a few possess the Cameo contrast, and to date none have been certified in any grade with the Deep Cameo contrast by PCGS.

PCGS# 86426. NGC ID: 27U3.

PCGS Population: 6; 9 higher within the designation (Proof 68 Cameo finest). From the Arlington Collection.





# 5191

**1868 Proof-65 (PCGS).** Brilliant with a touch of natural patina at the border areas, beautiful, and among the finest certified. A few minor hairlines can be seen in the obverse and reverse fields, perhaps worth checking out during lot inspection. However, without magnification these are not likely to be noticed. While this coin is not quite in the "amazing" category matching certain others offered here, it still can hold its own as a Proof-65.

PCGS# 6426. NGC ID: 27U3.

From Paramount's Grand Central Convention Auction Sale, November 1974, lot 697





#### 5192

**1869-S WB-2. Rarity-3. MS-65 (NGC).** The 1869-S Liberty Seated half dollar is readily obtainable and affordable in low grades, but the issue becomes conditionally scarce at the Gem level of preservation. This example comfortably grades MS-65 and might even be a candidate for a higher grade. Satiny luster is seen over both sides of this remarkable half dollar, and we have great difficulty locating even a whisper of toning. In the end, this piece possesses strong eye appeal, and will fit nicely into a high-grade set of Liberty Seated coinage.

PCGS# 6326. NGC ID: 24JY.

NGC Census: 5 in 65; 4 finer (67 finest).

From the Arlington Collection.





#### 5193

**1870 Proof-66 (CACG).** A truly spectacular representative of both the type and the issue, showcasing a few vivid colors that evenly blanket both sides. Bold violet and electric-blue expand across the obverse with the reverse displaying a sandy-tan that transforms into a soft blue around the rims. Nicely reflective and free from distracting blemishes throughout. One of the finer examples surviving from this mintage of just 1,000 coins.

PCGS# 6428. NGC ID: 27U5.





#### 5194

**1871 Proof-66 Cameo (NGC).** Brilliant and attractive with nicely frosted devices and well mirrored, contrasting fields. One of just four graded with this description by NGC, with only two others finer, only by a single point. From an era in which some Proofs were casually made and may exhibit striking problems, but not this one.

PCGS# 86429. NGC ID: 27U6.

NGC Census: 4; 2 finer within the designation (Proof-67 Cameo finest). From the Arlington Collection.





#### 5195

**1871 WB-3. Rarity-3. Repunched Date. MS-64 (NGC).** Satiny, highly lustrous surfaces with a brilliant, untoned finish. Sharply struck and aesthetically appealing with subtle repunching on the digits of the date with magnification. Just eight examples of the date have been graded finer than the present piece by NGC.

PCGS# 6330. NGC ID: 24K4.

NGC Census: 14; 8 finer (MS-67 finest).

**1873 No Arrows. Proof-62 Cameo (PCGS). CAC.** Bold field to device contrast on both sides, but particularly dramatic on the obverse which on its own might merit a DCAM designation from PCGS. Flashy, reflective, deeply mirrored fields and thickly frosted devices define this lovely, essentially Choice example.

PCGS# 86431. NGC ID: 27U8. From the Walden Collection.





#### 5197

**1873 Arrows. Proof-64 Cameo (NGC).** Representing this brief and challenging two-year design type in the later Liberty Seated half dollar series is this beautifully toned Choice Proof specimen. Predominantly medium olive-orange in appearance, the surfaces exhibit deeper rose and, on the reverse, lavender-blue iridescence at the borders. Nicely mirrored in the fields, the design elements are sharply struck and set apart with a soft satin texture.

PCGS# 86434. NGC ID: 27UU.

#### 5198

**1873 Arrows. Proof-63 (PCGS).** Attractive lilac-gray patina with blended highlights of champagne-pink and powder blue. The omnibus Act of February 12, 1873, among many other things, mandated a slight weight increase for the half dollar from 12.44 grams to 12.50 grams. As in 1853 to 1855, the Mint felt that an identifying feature was required to distinguish those pieces produced to the new weight standard from their predecessors. Arrows flanking the date were again used for this purpose, but only for two years - 1873 and 1874 - and no attempt was made to modify the reverse design as had been done in 1853. The Arrows, Motto half dollar type resulted in just two Proof issues and, even though it has a slightly higher mintage of 800 coins as opposed to 700 pieces, the 1873 Arrows is scarcer in today's market than the 1874. The type as a whole enjoys strong collector demand in today's market.

PCGS# 6434. NGC ID: 27UU.

From our (Stack's) sale of the Numismatic Properties of the Essex Institute, Salem, Massachusetts, February 1975, lot 875.





#### 5199

**1874** Arrows. Proof-64 (NGC). Gleaming liquid-glass fields accentuate the finely frosted, vividly detailed devices. One of only 700 Proofs struck, this glittering example shows the brief With Arrows coinage at its finest and is sure to become a key component of some high quality type or date collection.

PCGS# 6435. NGC ID: 27UV.

From the Arlington Collection.

#### 5200

**1874 Arrows. WB-102. Large Arrows. MS-62 (NGC).** With a razor sharp strike, billowy mint luster and pleasingly smooth surfaces, this premium BU example would make a nice addition to a Mint State type set that requires a representative of the brief Arrows, Motto Liberty Seated half dollar design of 1873 to 1874.

PCGS# 6346. NGC ID: 24LA.

From the Arlington Collection.

#### 5201

**1875 Proof-64 (PCGS).** Reflective and brilliant silver centers, with frost on the devices and well mirrored fields. Toned around the periphery in russet-gold hues that begin as deep teal in the dentils. Mintage of 650 pieces only, survivors at this grade level or finer are sparse.

PCGS# 6436. NGC ID: 27U9. From the Knohl Collection.





#### 5202

1875-S WB-2. Rarity-4. Small Wide S. MS-66 (PCGS). This snappy Gem is sharply struck with a full endowment of billowy satin luster. An overlay of delicate champagne-gold iridescence further enhances the smooth and inviting surfaces. The 1875-S is a popular type issue from the brief period of increased half dollar mintages during the late Reconstruction era. Upper end Gem Uncirculated survivors from a delivery of 3,200,000 coins are plentiful for a Liberty Seated issue, yet still very scarce to rare when viewed in the wider context of U.S. numismatics.

PCGS# 6351. NGC ID: 24KF.

From the Arlington Collection.





## 5203

**1875-S WB-17. Rarity-3. Spiked 5, Very Small S. MS-66 (NGC).** This highly lustrous, satin to softly frosted example is fully brilliant throughout appearing to just having been struck. In anticipation of the resumption in silver specie payments after its suspension early in the Civil War, which occurred in April 1876, the United States Mint stepped up half dollar production at all of its facilities in 1875. The San Francisco Mint struck 3,200,000 examples of this denomination that year, the 1875-S one of the more popular type candidates in the later Liberty Seated half dollar series. The WB-17 variety, offered here, exhibits a small spike protruding from the left side of the 5 in the date, and a very small S mintmark on the reverse.

PCGS# 6351. NGC ID: 24KF.

NGC Census (for the date and mint): 11; 4 finer (MS-67 finest).





**1876 Proof-64 Cameo (NGC).** Brilliant and lustrous with frosty design elements and richly reflective fields. An attractive Choice Proof half dollar from our nation's Centennial year. The 1876 boasts the second highest Proof mintage of any Seated half dollar: 1,150 pieces.

PCGS# 86437. NGC ID: 27UA. From the Arlington Collection.

#### 5205

**1876 Proof-63 (PCGS).** Minimally toned with a frame of dappled gold at the peripheries are highlighted by a brightly mirrored finish dominating the in hand appearance. This issue's relatively high mintage of 1,150 Proofs was achieved in anticipation of increased sales during the United States' centennial. Now, as then, examples are popular with collectors.

PCGS# 6437. NGC ID: 27UA.

From the Walden Collection.





# 5206

**1876 WB-101. Type I Reverse. MS-65 (NGC).** A satiny Gem with intense luster that rolls vigorously over bright, essentially untoned surfaces. The 1876 is a fairly plentiful date in grades up to MS-64, but after that the population drops precipitously-only 15 examples of the date have been graded MS-65 or higher by NGC, just one of which has received a finer grade (MS-66) than the present Gem.

PCGS# 6352. NGC ID: 24KG. From the Arlington Collection.





# 5207

**1876 WB-101. Type I Reverse. MS-64 (NGC).** Light silver-gray patina coats each side, a single dark area is noted on the eagle's left (facing) wing tip. This radiant near-Gem exhibits a bold strike over the obverse, the reverse is a bit soft in some areas, and the surfaces are silent on the subject of mentionable abrasions. This is the Centennial year issue for our country, and a handsome, original coin it is.

PCGS# 6352. NGC ID: 24KG.





#### 5208

**1876-CC WB-9. Rarity-4. Medium CC. MS-63** (**NGC**). Lustrous surfaces combine subtly reflective fields with frosty design elements in modest cameo fashion. Brilliant apart from light opaque hazy patina overall, this is a sharply struck and visually appealing Choice Uncirculated example that is sure to please. At 1,956,000 pieces produced, the 1876-CC has the highest mintage among Carson City Mint half dollars. While plentiful in an absolute sense by the standards of this mintmarked series, the 1876-CC is scarce in Mint State relative to the strong collector demand for such pieces. This represents a fleeting bidding opportunity for the advanced collector whenever an example appears at auction.

PCGS# 6353. NGC ID: 24KH. From the Arlington Collection.





# 5209

**1877 Proof-64 (PCGS).** Richly patinated in dove-gold hues, backlit by watery reflectivity in the fields. Both sides are fully struck, expertly produced and wonderfully original survivor from a mintage of 510 Proofs, the lowest for a Liberty Seated half dollar from 1874 through the series' end in 1891.

PCGS# 6438. NGC ID: 27UC. From the Walden Collection.





# 5210

**1877 WB-103. Type II Reverse. MS-66 (NGC).** Highly lustrous in a satin finish, this fully brilliant premium Gem Uncirculated example also delivers sharp definition throughout the design. It is an ideal candidate to represent the type, issue or WB number in a high quality collection.

PCGS# 6355. NGC ID: 24KK.

NGC Census: 11; 10 finer (MS-67 ★ finest).

From the Arlington Collection.





1877 WB-103. Type II Reverse. MS-65 (PCGS). CAC. A PQ, Gem Mint State example that boasts smooth, frosty surfaces, lightly toned in iridescent sandy-gold. With a mintage of 8,304,000 circulation strikes, the 1877 is one of the most frequently encountered Motto Liberty Seated half dollars, though the type as a whole is scarce to rare in the finest Mint State grades, however, and pressure from type collectors keeps demand strong for particularly attractive examples such as this lovely PCGS/CAC MS-65.

PCGS# 6355. NGC ID: 24KK.

From our sale of the Abigail Collection, Part II, April 2022, lot 2236.





5212

**1877 WB-103. Type II Reverse. MS-65 (NGC). CAC. OH.** A frosty Gem with a bold luster in the fields highlighting a rich golden-amber tone that is accented with rich purple at the obverse and reverse peripheries. Well struck and satiny smooth, this is a truly delightful example of the Seated Liberty with Motto half dollar type.

PCGS# 6355. NGC ID: 24KK.





5213

1877 WB-104. Repunched Date, Type II Reverse. MS-64+ (PCGS).

CAC. This is an awe-inspiring piece with deep turquoise-blue and reddish-golden toning over each side. Close examination reveals repunching on three digits of the date as indicated by WB-104. The strike is razor sharp throughout, and the surfaces are nearly as fresh and smooth as the day the coin emerged from the dies. With a particularly generous mintage of 8,304,000 circulation strikes, the 1877 is one of the most frequently encountered Motto Liberty Seated half dollars in numismatic circles. The type, as a whole, is scarce to rare in the finest Mint State grades, however, and type collector pressure keeps demand strong for particularly attractive examples such as this lovely near-Gem.

PCGS# 6355. NGC ID: 24KK.
From the Townsend Collection.





5214

1877-S WB-27. Rarity-4. Type II Reverse, Very Small S. MS-67 (NGC). This amazing Superb Gem is toned in gently mottled pinkish-silver, olive-apricot and powder blue iridescence that deepens slightly toward the borders on each side. Crisply impressed and fully lustrous, both high grade type collectors and advanced Liberty Seated half dollar enthusiasts will find much to admire in this 1877-S. The NGC Census figures indicate this is the single finest of any of the sub-types with the Very Small S mintmark, and is tied with just 4 others as the finest 1877-S half dollar of any variety.

PCGS# 6357. NGC ID: 24KM.





5215

1877-S WB-30. Rarity-3. Type II Reverse, Very Small S. MS-66 (PCGS). Conditionally challenging at this level of preservation, the offered coin is an essentially untoned representative of the 5.3 million piece mintage. The devices have been sharply impressed, and they appear to have attained a dense sheen of frosty mint bloom. The wispy abrasions that appear on either side do little more than define the numeric designation, and none merit individual description.

PCGS# 6357. NGC ID: 24KM.

NGC Census: 16 in 66; 6 finer (MS-67 finest).

From the Arlington Collection.





5216

1877-S WB-30. Rarity-3. Type II Reverse, Very Small S. MS-65 (PCGS). A strong candidate for inclusion in a Gem Mint State type set, this highly lustrous beauty is originally toned in blue-gray and silver-apricot iridescence. Lustrous and vibrant, with nary a detracting blemish in evidence. One of the finer examples of this date and mint, with splendid collector quality that would make a welcome addition to any advanced collection.

PCGS# 6357. NGC ID: 24KM.





1877-S WB-17. Rarity-4. Type II Reverse, Very Small S. MS-65 ★ (NGC). A strong candidate for inclusion in a Gem Mint State type set, this highly lustrous example is wholly original with a snowwhite appearance overall. Lustrous and vibrant with a semi-prooflike appearance, and with nary a detracting blemish in evidence. One of the finer examples of this date and mint, with splendid collector quality that would make a welcome addition to any advanced collection.

PCGS# 6357. NGC ID: 24KM. From the Arlington Collection.





5218

1878 Proof-67 Cameo (NGC). Kenneth Bressett Signature. A magnificently preserved Superb Gem that ranks at the top of the NGC Census, one of just six graded Proof-67 Cameo at that service with none finer. Sleek and smooth mirrored fields are deeply reflective and virtually pristine. The devices show bold to full definition on both sides, each offering a rich frost that contrasts boldly against the reflective mirrors. A dusting of iridescent champagne overtone is delightful over the original silver brilliance. This coin is a great example of the Type II or closed bud reverse type. Among the finest known from an original mintage of 800 pieces, and sure to bring a serious bid.

PCGS# 86439. NGC ID: 27UD. NGC Census: 6; none finer





5219

1878 Proof-63 Deep Cameo (PCGS). An attractive Choice example of a deeply cameoed Proof 1878 half dollar. Barely toned in pale champagne-gold, the surfaces exhibit awesome contrast between heavily frosted devices and deeply reflective fields. Carefully preserved with not much separating it from a higher numeric grade. With a generous mintage of 800 pieces and a good rate of survival, the 1878 is not a major rarity among Proof Liberty Seated half dollars. As with all issues of this type, however, it is a conditionally challenging date. Certified Deep Cameo specimens, as here, are phenomenal strike rarities that can be counted on one hand.

PCGS# 96439, NGC ID: 27UD.

PCGS Population: 1; just 3 are finer (Proof-64+ DC finest).

From the Arlington Collection.





5220

1878-CC WB-1, the only known dies. Rarity-4. VG-10 (PCGS). CAC. The final Carson City Mint half dollar, the 1878-CC was produced to the extent of just 62,000 pieces. The efforts of the Nevada coinage facility that year were largely focused on the newly authorized Morgan silver dollar and, indeed, some portion of the mintage for the 1878-CC half dollar may have been melted in the Mint to provide

bullion for its higher denomination counterpart. Those half dollars that entered circulation stayed there until worn out or lost. As a problem free Choice VG with original coin-gray surfaces, the offered example represents a scarce find in today's market.

PCGS# 6359. NGC ID: 24KP.

CAC Stickered Population: 36 in all grades.

From the Srotag Collection. Earlier from Heritage's sale of the Merrill Collection, February 2018 Long Beach Signature Auction, lot 4790.





5221

1879 WB-101. Type I Reverse. Proof-63 Cameo (PCGS). Bright and untoned surfaces show strong contrast between mirrored fields and frosty motifs. A coin whose eye appeal is superior for the assigned numeric grade.

PCGS# 86440. NGC ID: 27UE.





5222

1879 WB-102. Type II Reverse. MS-66 (PCGS). Delightful frostywhite surfaces are brilliant, intensely lustrous and very nicely preserved. A razor sharp strike combines with the low-mintage status of the issue to further enhance the desirability of this lovely premium Gem Mint State coin.

PCGS# 6361. NGC ID: 24KS.





**1879 WB-102. Type II Reverse. MS-66 (PCGS).** A handsome piece, lightly to moderately toned overall, and seemingly from long-term storage in a paper envelope. The surfaces are lustrous and softly frosted in texture, and the striking detail is bold to sharp throughout. A popular low mintage issue from the later years of the circulation strike Liberty Seated half dollar series, and represented here by a conditionally scarce upper end Gem.

PCGS# 6361. NGC ID: 24KS.





5224

**1879 WB-102. Type II Reverse. MS-66 (PCGS).** A second PCGS MS-66 offering for this key date half dollar issue from our consignor, and a similarly toned piece, yet here with the boldest color arcing along the upper left reverse border. Frosty and sharply struck with expectably smooth surfaces at the assigned grade level.

PCGS# 6361. NGC ID: 24KS.





5225

**1879 WB-102. Type II Reverse. MS-66 (NGC).** Fully lustrous and essentially pristine with a crisp strike throughout. Both sides display a bright, untoned appearance (as many others in this sale). The advent of the Morgan dollar tied up Mint resources, and Seated half coinage was reduced to token levels until 1891. The 1879 non-Proof mintage was only 4,800 pieces, though dealers with connections to the Philadelphia Mint are said to have secured a few hundred Uncirculated examples. This might be one of those?.

PCGS# 6361. NGC ID: 24KS.

From the Arlington Collection.





5226

**1879 WB-102. Type II Reverse. MS-66 (NGC).** Attractive snowwhite surfaces with a virtual absence of toning or patina. The strike is absolute and precise, with no softness on the devices. From a mintage of only 4,800 pieces, there certainly are not many that show such a pleasing appearance.

PCGS# 6361. NGC ID: 24KS.
From the Arlington Collection.





5227

**1879 WB-102. Type II Reverse. MS-65** ★ PL (NGC). An otherwise frosty example with decided reflective tendencies evident in the fields as the surfaces rotate under a light. Brilliant, highly appealing, and one of very few 1879 half dollars certified as Prooflike Gem Mint State by PCGS and NGC. Very desirable.

PCGS# 86361. NGC ID: 24KS.

NGC Census: 2, both of which have received a  $\bigstar$  designation for superior eye appeal; 2 finer in this category (both MS-66 PL). The corresponding PCGS Population is 1/0.

From the Arlington Collection.





5228

**1879 WB-102. Type II Reverse. MS-65 (PCGS).** Mostly brilliant in the central areas changing to soft reddish-gold at selected border areas. The devices are sharp and frosty, while the fields exhibit a semi-prooflike character. Only 4,800 half dollars were coined during the year, one of the lowest production figures of the design type.

Type II Reverse: "Pointed berry above H" in HALF per Walter Breen's *Encyclopedia*.

PCGS# 6361. NGC ID: 24KS.





**1879 WB-102. Type II Reverse. MS-65 (NGC).** Delightful frostywhite surfaces are brilliant, intensely lustrous and very nicely preserved. A razor sharp strike combines with the low-mintage to enhance the desirability of this lovely Gem Mint State coin.

PCGS# 6361. NGC ID: 24KS. From the Arlington Collection.





5230

**1880 WB-102. Type II Reverse. Proof-66 Cameo (NGC).** The surfaces are attractive with hardly any toning and good field to device contrast. Mintage of 1,355 Proofs for the year, this is one of the finest seen by NGC. This 1880 Proof half dollar is in double demand - first as a wonderful Gem, and second because related circulation strikes have such a low mintage.

PCGS# 86441. NGC ID: 27UF.

NGC Census: 13; 4 finer in this category (finest Proof-67 Cameo).

From the Arlington Collection.





5231

**1880 WB-102. Type II Reverse. Proof-65+ Cameo (NGC). CAC.** Mostly brilliant over the obverse, the reverse exhibits some soft multicolored patina in selected recesses of the design elements. The eye appeal is remarkable. Mintage of 1,355 pieces for the year and undoubtedly one of the best to survive from this issue.

The Proofs from 1879 to 1891 make a nice collection within a collection if you are seeking a new specialty. Circulation strikes of the era are even rarer in high grades and present an even greater challenge. For good measure, you might try building a collection of each — as Proof and circulation strikes represent different methods of manufacture.

PCGS# 86441. NGC ID: 27UF.

From the Arlington Collection.





5232

**1880 WB-102. Type II Reverse. MS-65 PL (PCGS).** Brilliant with lustrous surfaces, highly prooflike and just a small area of natural patina at the lower left obverse. The only piece graded MS-65 PL by PCGS, with none finer. The low mintage figures of both circulation strikes and Proofs of the 1879-1891 era have drawn many to this section of Liberty Seated coinage, perhaps a specialty within a specialty. As a general rule, high-grade Mint State coins are rarer than high-grade Proofs, and as such the present piece is a remarkable opportunity.

PCGS# 86362. NGC ID: 24KT.

PCGS Population: 1; none finer within the designation.





5233

**1880 WB-102. Type II Reverse. MS-63 PL (PCGS).** Brilliant apart from delicate, iridescent peripheral toning that is largely confined to the reverse, this lovely coin allows full appreciation of a prooflike finish from the dies. Always a popular issue due to the limited mintage, and represented here by a visually superior and particularly desirable example.

PCGS# 86362. NGC ID: 24KT.

PCGS Population: 2; with a single MS-65 PL finer. These are the only three grading events for the issue in the PCGS PL category.





5234

**1881 WB-101. Type I Reverse. Proof-66 Cameo (PCGS).** Medium frosting over the devices provides nice contrast with deeply mirrored fields for this strike and condition rarity Proof half dollar. Attractively toned over the obverse, most of the reverse presents as a brilliant coin. One of 975 Proofs struck for the date, and this is finer than the typically offered Proof-64 without a CAM designation.

PCGS# 86442. NGC ID: 27UG.





**1881 WB-101. Type I Reverse. Proof-66 Cameo (NGC).** Medium frosting on the devices provides nice contrast with deeply mirrored fields for this strike and condition rarity Proof half dollar. Most viewing angles reveal a fully brilliant coin. One of 975 Proofs struck for the date, and this is finer than the typically offered Proof-64 without a CAM designation.

PCGS# 86442. NGC ID: 27UG. From the Arlington Collection.





5236

**1881 WB-102. Type II Reverse. MS-66 (NGC).** Well struck and highly attractive, both sides of this silver-white Gem are devoid of both toning and distracting abrasions. The fields are partially mirrored, and the strike only wanes slightly at the top of the obverse. A conditionally rare survivor from a paltry mintage of just 10,000 circulation strike half dollars bearing the 1881 date.

PCGS# 6363. NGC ID: 24KU.
NGC Census: 13 in 66; 4 finer (MS-67 finest).
From the Arlington Collection.





5237

**1881 WB-102. Type II Reverse. MS-65 PL (NGC).** One of the scarce dates from the Seated half dollar run that boasts an issue of 10,000 pieces for general commerce. Many show some degree of Prooflike fields as the dies scarcely had a chance to lose their polish with such a tiny order for the entire year. Such is the case here, as the fields show a blend of reflectivity with a hint of texture confirming the circulation strike status of the method of manufacture. Utterly white in color with no signs of toning present. A couple of scuffs and nicks from perfection, but a solid Gem for the numismatist.

PCGS# 86363. NGC ID: 24KU

NGC Census: 2; just 3 finer (MS-66 PL ★ finest) within designation.

From the Arlington Collection.





5238

**1881 WB-102. Type II Reverse. MS-64 (PCGS).** Otherwise silvertinged surfaces have light sandy-gold iridescence engaging the peripheries. A smartly impressed, satin to softly frosted example with subtle reflective tendencies in the fields.

PCGS# 6363. NGC ID: 24KU.





5239

**1882 WB-101. Proof-66 Ultra Cameo (NGC).** A stark white coin that shows incredible depth of reflectivity in the fields which offset the mile high frost on the devices. Furthermore, the fields and surfaces are incredibly smooth, showing no faults or hairlines. Perhaps two dozen of the original mintage of 1,100 pieces in Proof show this degree of contrast and depth of mirror fields; of that tiny number precious few remain as Gems. An exceptional coin for a collector who demands quality and eye appeal.

PCGS# 96443. NGC ID: 27UH.
NGC Census: 3; 3 finer (Proof-68 UC finest).
From the Arlington Collection.





5240

**1882 WB-102. Misplaced Date. Proof-66 Ultra Cameo (NGC).** Heavily frosted motifs and intensely mirrored fields form a startling cameo contrast. An exceptional specimen from the Proof mintage of 1,100 pieces. Much of that Proof mintage is still available, but very few specimens known today can compare with the overall physical quality and aesthetic appeal of the present specimen. To further entice you, the obverse die features misplaced digits of the date well hidden in the Southern denticles. Proof dies are supposed to be perfect!

PCGS# 96443. NGC ID: 27UH.





**1882 WB-102.** Misplaced Date. Proof-66 Cameo (NGC). Attractive faintly golden-tinged surfaces with a sharp strike and nice cameo contrast. This is a noteworthy condition rarity from a Proof mintage of 1,100 pieces, most survivors of which grade no finer than Choice. Ideal for inclusion in a top-flight type set where an example of the Motto Liberty Seated half dollar is required.

PCGS# 86443. NGC ID: 27UH.

NGC Census: 7; just 5 finer (Proof-67★ finest).

From the Arlington Collection.





5242

**1882 WB-102. Misplaced Date. Proof-66 Cameo (NGC).** Beautiful pastel-gold toning adorns the border areas of this fully struck, premium Gem specimen. Substantial field-to-device contrast is noted on both sides. It would be difficult to imagine a more visually alluring example of this Proof issue of which only 1,100 Proofs were struck.

PCGS# 86443. NGC ID: 27UH.





5243

**1883 Proof-66 Deep Cameo (NGC).** The frosty silver-white devices on this sparkling Gem Proof half dollar stand out boldly from the deeply mirrored fields, with both sides enjoying a whisper of faint champagne-gold throughout. Among the finest Deep/Ultra Cameo specimens of the issue certified by PCGS and NGC. The prolific Proof half dollar coinage for the date of 1,039 pieces allows for any and all interested collectors to obtain an attractive specimen, though we must caution that the farther up the grading scale one goes for Proofs of this date, the more challenging the pursuit becomes. This is a sharp and appealing Gem at every turn.

PCGS# 96444. NGC ID: 27UJ.

Combined PCGS and NGC Population: 5; 2 finer (both Proof-67 Deep Cameo).

Ex Heritage's Long Beach Signature Auction of June 2019, lot 3115; Arlington Collection.





#### 5244

**1883 WB-101. MS-63 PL (PCGS).** Remarkably bold reflectivity in the fields for the issue, this lovely coin is further enhanced by sharp striking detail and gentle peripheral toning.

PCGS# 86365. NGC ID: 24KW.

PCGS Population: just 1 in all grades in the PL category.

#### 5245

**1883 WB-101. EF-40 (PCGS). CAC.** A warmly and originally toned example in a great collector grade, this is a highly desirable survivor from a paltry mintage of 8,000 half dollars coined for circulation in 1883.

PCGS# 6365. NGC ID: 24KW.

CAC Stickered Population: 4 in both EF grades; 6 in all AU grades.

From the Srotag Collection. Earlier from Heritage's sale of the Norva Collection, July 2012 Summer FUN Signature Auction, lot 8610; Heritage's Long Beach Signature Auction of January-February 2019, lot 7538.





#### 5246

**1884 Proof-65 (PCGS).** A richly toned Gem, one of only 875 Proofs struck. The varied, multicolored toning comes out when the watery reflective underlying mirrors capture the light, captivating the viewer. A lovely coin worthy of a strong bid.

PCGS# 6445. NGC ID: 27UK.

From the Dr. Stephen Davidson Collection, Legend Rare Coin Auctions' Regency Auction 49, December 2021, lot 133.





# 5247

**1884** WB-102. Repunched Date. MS-66 (NGC). This brilliant, brightly lustrous example displays a modest semi-prooflike finish that delivers strong eye appeal. Just 1,000 examples of the 1884 half dollar are thought to survive from a circulation strike mintage of 4,400 coins, and fewer than 100 of these grade MS-65 or higher. Certainly an opportunity here!

PCGS# 6366. NGC ID: 24KX.





**1884 WB-102. Repunched Date. MS-65 (NGC).** A brilliant and beautiful example of undeniable Gem Mint State quality. Intense satin to semi-reflective luster is fully appreciable in the absence of gradelimiting blemishes. Full striking detail further enhances already strong eye appeal. Premium quality through and through for this eagerly sought circulation strike issue from the later Liberty Seated half dollar series, one with a limited mintage of 4,400 pieces. Repunching is seen on the "84" of the date with magnification.

PCGS# 6366. NGC ID: 24KX. NGC Census: 20; 23 finer (MS-67+ finest). From the Arlington Collection.





# 5249

**1884 WB-102. Repunched Date. MS-64 (PCGS).** From a limited circulation strike mintage for the date comes this sharply defined, semi-prooflike example. Untoned apart from enhancing blushes of iridescent reddish-gold here and there at the borders.

PCGS# 6366. NGC ID: 24KX.





# 5250

**1885 Proof-66 Cameo (NGC).** One of the lowest mintage Seated Half Dollar dates, the 1885 has a combined proof and business strike delivery of just 6,130 pieces. We offer here a conditionally challenging specimen striking that sports satiny, razor-sharp devices and glassy reflectivity in the fields. Untoned and also free of any mentionable handling marks — a lovely premium Gem.

PCGS# 86446. NGC ID: 27UL.

NGC Census: just 10; with a mere 15 finer as Cameos, (Proof-68 Cameo finest). From the Arlington Collection.





#### 5251

1885 WB-101. MS-65 (NGC). A radiant Gem that exudes a smooth, satiny appearance at all angles. Brilliant and boldly defined, a few microscopic carbon flecks are noted here and there. This is a simply delightful coin that would do equally well in an advanced type set or specialized Liberty Seated half dollar collection. The popular circulation strike 1885 is a low mintage affair with only 5,200 coins struck. Survivors appear in the market less frequently than those of the year's Proof delivery, especially in Mint State grades, as here.

PCGS# 6367. NGC ID: 24KY.

NGC Census: 13; just 2 finer in this category (MS-66 finest).

From the Arlington Collection.

#### 5252

**1885 WB-101. MS-63 (PCGS).** A radiant Choice example smooth and satiny, save for a few minor chatter marks on the cheek and neck. Brilliant and boldly defined, this delightful coin will do well in an advanced type set or specialized Liberty Seated 50 cent collection. The 1885 has a low mintage of 5,200 coins, and survivors appear in the market less frequently than the year's Proofs, especially in Mint State.

PCGS# 6367. NGC ID: 24KY.

## 5253

**1885 WB-101. MS-62 (PCGS).** Softly frosted in finish with subtle reflectivity in the fields, this otherwise brilliant example is lightly toned around the peripheries in iridescent reddish-gold.

PCGS# 6367. NGC ID: 24KY.

#### 5254

**1885 WB-101. MS-62 (PCGS).** There were only 5,200 half dollars struck for circulation, and this one is virtually a fully choice example. The quality is high end for the assigned grade. Delicate slate and amber patina frame pearly silver centers. A decent strike rendered full definition to Liberty's drapery and the eagle's plumage. An eye appealing example for an MS-62.

PCGS# 6367. NGC ID: 24KY.





#### 5255

**1886 Proof-66 Cameo (NGC).** The 1886 has a combined mintage of just 5,886 Proofs and circulation strikes. The Proofs are often selected for inclusion in high grade date sets, for such pieces are more readily obtainable than their Mint State counterparts. On the other hand, few survivors are in as high a grade as the present premium Gem. An undeniable strike and condition rarity that also offers exceptional visual appeal, both sides are fully struck with a nicely cameoed finish. Brilliant apart from the lightest silvery tinting.

PCGS# 86447. NGC ID: 27UM.

NGC Census: 7; 5 finer in this category (Proof-67 ★ Cameo finest).

**1886 Proof-64 (NGC).** Handsome, essentially untoned surfaces exhibit a slight cameo effect. One wonders why this one did not get a Cameo rating by NGC. The surfaces are expectably smooth at the Choice Proof grade level, however, the coin's appearance is a bit subdued, this possibly the grade-limiting factor. A low mintage date with only 886 pieces struck in the Proof format. This example would make a welcome addition to any advanced collection of Liberty Seated half dollars or perhaps even a type set.

PCGS# 6447. NGC ID: 27UM. From the Arlington Collection.





5257

**1887 Proof-63 Cameo (PCGS).** CAC. A generally silver-tinged specimen, but with accents of iridescence clinging to the peripheries. Nicely contrasted in finish with a fully executed strike. The limited mintage of the circulation strike 1887 half dollar issue further enhances the desirability of this lovely Choice Cameo Proof.

PCGS# 86448. NGC ID: 27UN. From the Walden Collection.





5258

**1887 WB-101. MS-66+ (PCGS). CAC.** Warm lilac-rose centers abate into cooler sapphire-blue radiance at the borders, leaving the boldly frosted motifs to take center stage. An exceptional premium Gem example of this rare issue. Given the mintage came in at a tiny 5,000 pieces how many could possibly be around today — furthermore how many Gems?

Numismatists sometimes focus on Liberty Seated half dollars of the period beginning in 1879 through the end of the series in 1891, as the mintages were generally modest, but enough coins are around to form a complete date run if you remain dedicated. Curiously no branch mint coins were produced in the half dollar series in this selected date range, which keeps the focus on obtaining a single coin for each year of issue of this denomination. A bold selection for the specialist or collector seeking an outstanding example of this date and mint.

PCGS# 6369. NGC ID: 24L2.

PCGS Population: 1; just 7 finer (MS-67+ finest).





5259

**1887 WB-101. MS-65 (NGC).** This is an exquisite example with a fresh, ice-white untoned finish. Well struck, save for several of the obverse stars, and seemingly smooth enough to warrant consideration at an even higher grade level. Only 5,000 circulation strikes were originally minted for this issue, this upper end Gem far finer than most survivors in numismatic hands.

PCGS# 6369. NGC ID: 24L2.

NGC Census: 17; 14 finer in this category (MS-67+ finest).

From the Arlington Collection.





5260

**1887 WB-101. MS-64 (NGC). OH.** An attractively toned near-Gem example with target-like, multicolored patina across well preserved, mark-free surfaces. Colorations of sunset-gold at the centers deepen to russet, finally to cobalt-blue at the rims. Boldly struck, with vibrant mint luster shining through the rich toning. With a sparce mintage of just 5,000 circulation strikes, this issue is far rarer than a similar date as a Proof.

PCGS# 6369. NGC ID: 24L2.





5261

**1888 WB-101. MS-66 (NGC).** As instructed by the Bland-Allison Act of 1878, all of the mints turned their attention to striking millions of Morgan silver dollars each year, with little attention paid to minor coinage. The mintages of quarters and half dollars in the 1880s ranged in the four and five figures; only 12,001 half dollars were struck in 1888. The premium Gem offered here is wholly original. The satiny surfaces are rich with a frosty pearlescence throughout, that deepens to a bit of pastel peripheral toning on both sides. Nearly flawless, this piece is worthy of any great set of Liberty Seated half dollars.

PCGS# 6370. NGC ID: 24L3.

NGC Census: 15; 11 finer (MS-67+ finest).





**1889 WB-101. MS-66 (PCGS).** Liberty Seated half dollars produced from 1878 to 1890 bear some of the lowest mintages for the entire series, with any example from these deliveries bringing exceptional premiums at auction. The 1889-dated issue was struck to the tune of just 12,000 pieces, and the representative in the present lot ranks near the top of the PCGS Population Report, a position it shares with just 14 other specimens, with two finer, an MS-67 is the highest. In terms of eye appeal, however, it seems unlikely that any would match our current offering, for both sides are fully brilliant and mint-fresh. Sharply impressed throughout, we are challenged to locate a singularly distracting abrasion, and the luster is satiny and coruscant.

PCGS# 6371. NGC ID: 24L4.





# 5263

**1889 WB-101. MS-65 (NGC).** A frosty untoned Gem example. Well struck and free of distracting marks, the silver surfaces display a lovely brilliance in a light. Only 12,000 were struck for circulation, and NGC has graded fewer than 10 finer than the presently offered MS-65.

PCGS# 6371. NGC ID: 24L4. NGC Census: 12; 9 finer (MS-66+ finest). From the Arlington Collection.

# **Intense Cameo Contrast**





## 5264

**1890 Proof-66 Ultra Cameo (NGC).** A stunning late date Seated Liberty half dollar Proof that displays an intense cameo contrast between the heavily frosted design elements and the deeply mirrored fields. The strike is superb: razor sharp detail and the devices exhibiting full relief. A mere 590 Proofs were struck of this denomination for the year and this is one of the finer examples known today and only a handful can favorably compare to the technical charms of this stellar Gem. Offering a desirable combination of size, beauty and rarity that any numismatist understands.

PCGS# 96451. NGC ID: 27US.

NGC Census: 3; four finer (Proof-68 Ultra Cameo finest).

From the Arlington Collection.





#### 5265

**1890 Proof-66 Cameo (NGC).** Deeply reflective mirrored fields are untoned and brilliant throughout. Nicely struck devices are frosted and stand in stark contrast to the surrounding glassy surfaces. A stray line or two account for the assigned grade, but overall this is an impressively preserved Gem from an original mintage of 590 pieces.

PCGS# 86451. NGC ID: 27US.

NGC Census: 8; 9 finer in the Cameo designation (all Proof-67 Cameo).

From the Arlington Collection.





#### 5266

**1890 WB-101. MS-66 (NGC).** Rich, brilliant silver luster sets the surfaces of this Gem aglow. A precision blow from the dies rendered the details boldly and the surfaces are devoid of any serious contact. An impressive coin that ranks as tied for second finest certified by NGC.

PCGS# 6372. NGC ID: 24L5. NGC Census: 8; only 5 finer (all MS-67). From the Arlington Collection.





#### 5267

**1890 WB-101. MS-63 PL (NGC). CAC.** From a low mintage of 12,000 there are a number of 1890 half dollars that possess some Prooflike qualities, but those so designated by the grading services are quite rare. To date, NGC and PCGS combined have reported 20 such coins on their *Census* and *Population Reports* in all grades from MS-63 to MS-67. This is a particularly Choice example with bold flashy reflectivity in the fields. Sharply struck and untoned, this is an alluring example for the collector.

PCGS# 86372. NGC ID: 24L5.





**1891 Proof-66 Cameo (NGC).** Flashy, glassy reflective field brilliance contrasts against thickly frosted devices. Icy smooth and essentially untoned, this Gem survivor of only 600 Proofs struck will see spirited bidding from the collector.

PCGS# 86452. NGC ID: 27UT.

NGC Census: 5; 5 finer in the Cameo designation (Proof-68 Cameo finest). From the Arlington Collection.

# Sole DCAM at PCGS





#### 5269

**1891 Proof-65 Deep Cameo (PCGS).** A visually stunning Gem! Fully brilliant reflectivity in the fields and thickly frosted devices creates a lively, incredibly deep and bold cameo contrast between the motifs and fields. Undeniably beautiful, this is the **sole example graded by either service in the Deep or Ultra Cameo designation.** 

PCGS# 96452. NGC ID: 27UT.

PCGS Population: 1; none finer.

From the Arlington Collection. Earlier from our March 2015 Baltimore Auction, lot 5571.





#### 5270

**1891 WB-101. MS-65 (NGC).** A satiny smooth and frosty lustrous untoned steel-gray Gem that is quite nice for the grade. The mintage for the final year of the series was 200,000, significantly higher than what had been coined throughout the 1880s, but the date remains quite scarce in such high grade.

PCGS# 6373. NGC ID: 24L6.

NGC Census: 26; 9 finer (MS-67 finest).

From the Arlington Collection.





#### 5271

**1892-O MS-66 (PCGS).** A Premium Gem example of the inaugural Barber half dollar from the New Orleans Mint. A glowing satiny frost highlights amber. rose, lilac-gray, and antique silver patina. Well struck overall with just the slightest trace of weakness at the highest points. There are no distracting marks of any kind even under intense scrutiny with a strong glass. Traces of an ancient fingerprint further attest to the absolute originality of this impressive piece, among the finest known from a mintage of 390,000.

PCGS# 6462. NGC ID: 24LG.

PCGS Population: 6; 3 finer (a single MS-68 is finest).





5272

**1892-O MS-64 (PCGS). CAC.** A fresh and highly lustrous near-Gem with full, softly frosted luster to brilliant-white surfaces. The strike comes up a bit short in isolated areas, typical of the issuing mint, but it is sharp to full elsewhere. Saved in significant numbers as a first year Barber half dollar, the 1892-O is more readily obtainable in Mint State than a limited mintage of 390,000 pieces might imply. On the other hand, the issue is far rarer than the 1892 Philadelphia Mint in all grades, which fact confirms the significance of the present offering for advanced type collectors as well as series specialists.

PCGS# 6462. NGC ID: 24LG.

CAC Stickered Population: 10; 10.

From the Srotag Collection.





**1893** MS-65 (NGC). CAC. This brilliant and beautiful example exhibits subtle semi-prooflike reflectivity in the fields. The finish is otherwise frosty in texture, with both sides revealing delightful cartwheel visual effects under a light. Striking detail is razor sharp to full throughout which is rare in an early date circulation strike Barber half dollar. Superior surface preservation further sets this coin apart from the typical survivor of this 1,826,000-piece issue. While the 1893 is one of the more frequently encountered early date Barber half dollars in Mint State, few have been certified finer than MS-64. This is an impressive coin that will be just right for another highly regarded cabinet.

PCGS# 6465. NGC ID: 24LK. NGC Census: 11; 7 finer (MS-67 finest). From the Knohl Collection.





5274

**1894 MS-66 (NGC).** A positively attractive coin, the reverse exhibits bulls-eye toning in vivid cobalt-blue, pinkish-rose and reddish-colors colors. For the obverse we note reddish-apricot and powder blue toning over most of that side. Both sides are intensely lustrous with a full strike and smooth mint frost. Despite its status as one of the more readily obtainable 1890s Barber half dollar issues in Mint State, the 1894 is scarce at this level of preservation. In the finest Mint State grades, as here, this issue is an undeniable condition rarity that is seldom offered, especially with such outstanding visual appeal.

PCGS# 6468. NGC ID: 24LN. NGC Census: 7; none are finer. From the Knohl Collection.





5275

**1895-O** MS-65 (PCGS). CAC. Ringed in peripheral toning of iridescent powder blue and reddish-apricot, the centers vary from golden-tinged on the obverse to virtually brilliant on the reverse. Luster is full and billowy throughout, the strike soft at star 11 on the obverse, yet bold to sharp elsewhere. As with all New Orleans Mint issues in the Barber half dollar series, the 1895-O (1,766,000 coins struck) saw extensive circulation beginning in the year of delivery. Mint State survivors are seldom encountered in numismatic circles and represent those few examples that were set aside by contemporary dealers and other interested parties.

PCGS# 6472. NGC ID: 24LT.
PCGS Population: 6; 8 finer (MS-67 finest).
CAC Stickered Population: 2; 4.
From the Srotag Collection.





5276

**1896-S MS-65 (NGC).** Deep silver gray centers yield to a rich array of sunset gold and orange toward the rims. A spectacular coin with exceptional eye appeal and a deep strike. Intensely lustrous as well, which adds immeasurably to the overall appeal. Gem quality without reservation. Q. David Bowers (2019) describes the 1896-S half dollar as "another famous old-time rarity" in Mint State, a status it shares with the equally highly regarded 1896-O, 1897-O and 1897-S. Uncirculated survivors number in the dozens rather than the hundreds. Evidently few examples of this issue were kept from entering circulation and, as a consequence, high quality survivors such as this always command strong premiums.

PCGS# 6476. NGC ID: 24LX.

NGC Census: 5; 5 finer (all MS-66).

From the Srotag Collection. Earlier from David W. Akers' sale of the Dr. Thaine B. Price Collection, May 1998, lot 138; Dr. Steven L. Duckor; Heritage's sale of the Dale Friend #2 All-Time PCGS Registry Set of Barber Half Dollars, January 2009 FUN Signature Auction, lot 3876; our (Stack's) New York Americana Sale of January 2011, lot 4733.





**1896-S MS-64+ (PCGS). CAC.** Lest our multiple offerings for high grade examples in this sale give the wrong impression, we stress that the 1896-S is one of the leading condition rarities among mintmarked Barber half dollars of the 1890s. And this is a glorious near-Gem whose brilliant centers are framed by halos of vivid olive-blue and reddish-apricot peripheral iridescence. Generally sharp in detail, although close inspection reveals some faint planchet roller marks (as made) in the center of the obverse that were not struck out in the press. The dies imparted full luster in a lively satin texture.

PCGS# 6476. NGC ID: 24LX.

PCGS Population: 2; 19 finer (MS-67 finest).

CAC Stickered Population: 3; 5. The former total includes coins certified both MS-64 and MS-64+.

From the Srotag Collection. Earlier from Heritage's sale of the Property of a Lady, February 2018 Long Beach Signature Auction, lot 3923.





5278

**1897-S MS-65 (PCGS). CAC.** A frosty Gem with strong underlying luster that supports rich peach and rose iridescence. Nicely struck with just a touch of lightness in the reverse arrow feathers and adjacent claw. An issue that is considerably scarcer across the grading spectrum than its mintage of 933,900 pieces suggests; like most San Francisco Mint half dollars of the era, the 1897-S saw heavy duty in the channels of commerce. It is remarkable, indeed, that Gems of the present quality exist at all!

PCGS# 6479. NGC ID: 24M2.

PCGS Population: 10; 12 finer (MS-67+ finest).

CAC Stickered Population: 4; 6.

From the Srotag Collection. Earlier from our (Stack's) Norweb Collection sale, November 2006, lot 305.





5279

**1898 MS-66 (NGC).** A lustrous frosty Gem with splashes of apricot over pearly silver, particularly on the obverse. Sharply struck and satiny smooth, this example is nearly pristine. Tied for **finest at NGC**, this coin belongs in a great set of Barber half dollars.

PCGS# 6480. NGC ID: 24M3. NGC Census: 3; none finer. From the Knohl Collection.





5280

1898-S MS-65 (PCGS). This coin is an exceptionally attractive example of an issue that when seen is apt to be in significantly lower grades. Light champagne-apricot and powder blue iridescence adorns the peripheries with softly frosted luster throughout. The strike is full over even the most intricate design elements, and the surfaces are as nice as would be expected for the impressive Gem Mint State grade assigned by PCGS. This is a splendid coin from both technical and aesthetic viewpoints, one that will certainly please the connoisseur. The 1898-S has a below average rate of survival for a San Francisco Mint Barber half dollar from the 1890s, especially given its mintage of 2,358,550 coins. In addition to domestic circulation, which was extensive, many examples were shipped to the Philippine Islands after the Spanish-American War ended in the summer of that year. Such use further diminished the number of coins that could be preserved in Mint State. Additional half dollars from the 1899-S and 1900-S issues were also sent to the Philippines, David Lawrence (1991) noting that the 1898-S is the scarcest of these three issues.

PCGS# 6482. NGC ID: 24M5.

PCGS Population: 9; 7 finer (MS-66+ finest).

From the Srotag Collection. Earlier from Jimmy Hayes; later, Larry Whitlow, to the following; Heritage's sale of the Dale Friend #2 All-Time PCGS Registry Set of Barber Half Dollars, January 2009 FUN Signature Auction, lot 3881; Heritage's sale of the Elbesaar Collection, August 2011 Chicago Signature Auction, lot 7206.





1899-S MS-66 (PCGS). CAC. This 1899-S Barber half dollar displays full, satin to softly frosted luster and virtually complete striking detail on both the obverse and reverse. Bright and brilliant, the surfaces are very nice for the assigned grade and border on pristine. The 1899-S is one of the so-called "Philippine hoard dates" in the Barber half dollar series, as described by David Lawrence (1991). The other two are the 1898-S and 1900-S. Much of the mintage of 1,686,411 pieces for the 1899-S was sent to the Philippine Islands to be used in commerce in the aftermath of the Spanish-American War. Some of these coins were hoarded after seeing limited circulation, explaining why the 1899-S is among the more obtainable mintmarked half dollars from the 1890s in EF and AU grades. On the other hand, many of these repatriated examples are impaired due to cleaning.

Due to its distribution, the 1899-S is one of the more elusive Barber half dollar issues from its era in uncirculated condition. Q. David Bowers (2019) describes Mint State survivors as, "Very difficult to locate despite [the issue's] high mintage." The present lot represents only our fourth offering for an example grading finer than MS-65 in more than 15 years. An impressive condition rarity, this lovely coin will be just right for another advanced collection of Barber coinage.

PCGS# 6485. NGC ID: 24M8.
PCGS Population: 6; 5 finer (MS-68 finest).
CAC Stickered Population: 2; 3.
From the Srotag Collection.





5282

**1900 Proof-64 (PCGS). CAC. CMQ.** Beautifully toned in olive-gold, reddish-orange, deep rose and powder blue iridescence, the reverse is particularly bold and vivid in appearance. Fully struck and nicely mirrored, this is a thoroughly PQ Choice Proof that is sure to sell for a strong bid.

PCGS# 6547. NGC ID: 24P4. From the Springfield Collection.





#### 5283

1900-O MS-63+ (PCGS). CAC. A dusting of pale silvery tinting adorns both sides of this lustrous, softly frosted example. The obverse is better struck than the reverse, not uncommon for an O-Mint half dollar of this type, but only at the eagle's left shoulder does the softness of detail rise to the level of mentionable. This New Orleans Mint issue has a mintage of 2,744,000 coins. Once again heavy commercial use claimed much of the production. Q. David Bowers (2019) comments that, "in worn grades (especially lower-level worn grades) [the 1900-O] is not at all remarkable." On the other hand, the author states, "The 1900-O half dollar is rare in choice or gem Mint State," which confirms David Lawrence's earlier (1991) observation that this issue is, "Much scarcer than mintage indicates, especially in higher grades." Among the finer examples that we have offered in recent years, the stunningly low CAC stickered population for the issue in Mint State guarantees that this 1900-O will be the object of fierce competition at auction.

PCGS# 6487. NGC ID: 24MA.

CAC Stickered Population: 5 in all Mint State grades.

From the Srotag Collection.





#### 5284

**1901-O MS-62 (PCGS). CAC.** Brilliant apart from a blush of pale mauve at the lower left obverse, this lustrous and satiny example is pleasingly smooth for the assigned grade. Typical New Orleans Mint strike, especially on the reverse. The 1901-O has a limited mintage for the type at 1,124,000 coins struck, and survivors are elusive in all Mint State grades.

PCGS# 6490. NGC ID: 24MD.

CAC Stickered Population: 12 in all Mint State grades.

From the Srotag Collection. Earlier from our sale of the Abigail Collection, Part III, Spring 2023 Auction, March, lot 6456.





**1902-S MS-66 (PCGS). CAC.** This superb half dollar is lightly and attractively toned in delicate champagne-pink iridescence. The surfaces are lustrous and a joy to behold, a treasure for its next owner. Among mintmarked Barber half dollars from the 20th century, few are as rare as the 1902-S. A mintage of 1,460,670 pieces only tells part of the story, for this issue seems to have suffered a higher rate of attrition through circulation than many of its contemporaries from the West Coast facility. Dave Bowers (2019) notes that, "This is among the scarcer issues in circulated grades, especially in F-12 or above." Writing for *PCGS CoinFacts*, Ron Guth echoes this sentiment when he observes: "The 1902-S Half Dollar is one of the most underrated dates in the series. Based on the PCGS Population Report alone, the 1902-S has the smallest total population of any date except for the 1892-O [Micro O]."

Narrowing the focus to the finest Mint State grades, Dave Bowers describes the 1902-S as, "Another rare 20th-century half dollar at the gem level — another of many challenges." We are pleased to once offer this Condition Census Gem for the consideration of advanced Barber half dollar enthusiasts. It is a sharply struck, exceptionally well preserved coin with a noteworthy provenance.

PCGS# 6494. NGC ID: 24MH.

PCGS Population: 7; 5 finer (MS-67+ finest).

CAC Stickered Population: 5; 2.

From the Srotag Collection. Earlier from Heritage's sale of the Oliver Collection, August 2011 Chicago Signature Auction, lot 7210.





#### 5286

**1903 Proof-67 (NGC).** Bright and fresh as if it had just been struck, and bordering on a Cameo designation, as there is bold field to device contrast on both sides. This untoned Superb Gem boasts deeply reflective, impeccably smooth fields and virtually fully frosted, flawless devices. Only 755 Proofs were struck, and this one ranks among the finer pieces graded.

PCGS# 6550. NGC ID: 24P7.

NGC Census: 22; 2 finer (Proof-68 finest)

From the Knohl Collection.





#### 5287

**1903-O MS-65+ (PCGS). CAC.** A delightful Gem having frosty motifs and satin to semi-reflective fields. Warmly and beautifully toned in blended gold, rose, and cobalt blue iridescence, the most intense colors are confined to the reverse periphery. Sharply struck as well, an unusual feature coming out of the New Orleans Mint. This conditionally challenging issue is scarce any finer than MS-64, and the offered coin is a prize for a numismatist who appreciates superlative quality.

PCGS# 6496. NGC ID: 24MK.

PCGS Population: 3; 11 finer (MS-67 finest).

CAC Stickered Population: 1; 3. The former total includes coins certified both MS-65 and MS-65+. From the Strotag Collection.





#### 5288

1903-S MS-66 (PCGS). CAC. A lovely Gem example of this scarcer, more conditionally challenging issue in the 20th century portion of the Barber half dollar series. Silky smooth in texture with a lively satin finish, both sides are further adorned with gently mottled champagneapricot and pinkish-silver iridescence. Boldly, if not sharply struck throughout, and a delight to behold. The 1903-S was produced to the extent of 1,920,772 pieces, a more limited mintage for the type. Scarce to rare in all but the lowest circulated grades, Gems are solidly in the latter category and usually appear at auction only once in a long while. A fleeting bidding opportunity for the advanced Barber half dollar collector.

PCGS# 6497. NGC ID: 24ML.

PCGS Population: 5; 4 finer (MS-68 finest).

CAC Stickered Population: 3; 1.

From the Srotag Collection.





1905 Proof-66+ (NGC). Conditionally scarce at this grade level, this is an obviously original coin with peripheral layers of dappled, limegold and crimson patina on the obverse, the reverse exhibits hues of the rainbow that circle the rim on that side, the center is a very soft blue-gray color. Sharply struck and contact-free, with deeply reflective fields beneath the rich toning. Razor-sharp details are apparent on both sides, and the glassy Proof surfaces are flawlessly preserved. This one must be seen to be fully appreciated. Certainly worthy of a premium bid.

PCGS# 6552. NGC ID: 24P9. NGC Census: 1; 17 finer (Proof-68 finest). From the Knohl Collection.





5290

1905-O MS-65 (PCGS). Seldom do Mint State survivors of this challenging New Orleans Mint issue possess the above average striking quality and superior surface preservation of this notable condition rarity. Detail on the obverse is universally full, that on the reverse is also complete apart from a touch of trivial softness within the eagle's plumage immediately surrounding the shield. Highly lustrous and otherwise brilliant, halos of delicate iridescent toning engage the peripheries. The 1905-O is among the more readily identifiable key date issues in the Barber half dollar series due to a mintage of 505,000 coins. As with so many O-Mint issues of this type, the coiners in the Crescent City did a poor job with the 1905-O. In addition, few contemporary Americans were interested in preserving mintmarked Barber coinage. As Q. David Bowers (2019) remarks concerning Gem uncirculated coins: "Most of these survived as a matter of chance, not intent. At the time, probably no more than a dozen or so numismatists were assembling collections of Uncirculated coins." Prior to 2020, it had been a decade since we last offered a Gem Mint State example of this challenging issue, and just as long since we had offered an uncirculated coin in any grade that is as sharply struck and lustrous as this premium specimen.

PCGS# 6502. NGC ID: 24MS.
PCGS Population: 12; 15 finer (MS-68 finest).
From the Srotag Collection.





5291

1906-D MS-65 (PCGS). Green-gray and silver-gray patina blankets both sides of this attractive Gem with smooth surfaces and pretty multicolored toning at the peripheries. Notable as the first half dollar issue struck at the newly-opened Denver Mint. The supply of Mint State survivors is about the same as subsequent Denver Mint issues up through 1911-D, and is dwarfed by the larger Mint State populations of 1912-D and 1915-D. This all suggests to us that comparatively few — if any — Mint State 1906-D half dollars were set aside as souvenirs by people living in the Denver, Colorado area. As is true of most other Barber half dollar issues, Gem-quality pieces are rare.

PCGS# 6505. NGC ID: 24MV.
PCGS Population: 17; 14 finer (MS-67 finest).
From the Knohl Collection.





5292

1906-O MS-65 (PCGS). CAC. Blended champagne-gold iridescence and satiny mint luster greet the viewer from both sides of this glorious Gem. An uncommonly bold strike has brought virtually every detail of the obverse and reverse into sharp focus and highlighted them on the backdrop of an amazingly smooth surface, in all, creating an exquisite coin that is a joy to behold. Quite a common issue for the type, particularly in the lower grades, however above MS-64 the population drops off precipitously. As is true of most other Barber half dollar issues, Gem-quality pieces are rare, with branch mint pieces often especially so. The great eye appeal of this coin may make it someone's choice to represent the Barber half in their type set, but they are going to have to compete with date collectors trying to acquire one of the finest known 1906-O's for their set. Wherever it goes, however, it is destined to be a source of pride and enjoyment for the new owner.

PCGS# 6506. NGC ID: 24MW.

PCGS Population: 6; 13 finer (MS-67+ finest).

CAC Stickered Population: 3; 9.

From the Srotag Collection. Earlier from Legend Rare Coin Auctions' Regency Auction 32, May 2019, lot 428; Heritage's ANA Signature Auction of August 2021, lot 3832.

5293

**1907-D MS-65 (PCGS). CAC.** Beautiful deep multicolored iridescence covers each side, with just enough brilliant silver flecks remaining to give the piece a very lively appearance. Strong luster on both sides, but particularly on the reverse. A very satisfying Gem and a great addition for a 20th Century type set.

PCGS# 6509. NGC ID: 24MZ. From the Knohl Collection.





1907-O MS-66 (PCGS). CAC. This enchanting piece is beautifully toned in champagne-apricot iridescence that deepens at the borders. Highly lustrous and smooth, a remarkably full strike for this challenging New Orleans Mint issue is also a praiseworthy attribute. David Lawrence (1991), in fact, considers the 1907-O to be the worst struck issue in the entire Barber half dollar series of 1892 to 1915, and he further states, "Mumps specimens are fairly common and most exaggerated in this date." These curious features are raised areas on Liberty's neck, evident here, although this exceptional piece is free of the often-seen softness on the reverse at the eagle's neck and where its left wing meets the shield. An outstanding 1907-O half dollar, and a leading highlight of the extensive offerings for this type in the current sale.

PCGS# 6510. NGC ID: 24N2.

PCGS Population: 8; 6 finer (MS-67+ finest).

CAC Stickered Population: 5: 3.

From the Srotag Collection. Earlier from Heritage's Chicago ANA Signature Auction of August 2014, lot 4514.





# 5295

1908 MS-66 (PCGS). CAC. A fully lustrous Gem, this attractively original example shows pale champagne-gold iridescence on both sides. This is a perfect example of the type that is captured by the near complete strike portrayed by full star centrils and crisp detail throughout most of the shield and virtually all of the eagle's plumage. At 1,354,000 coins produced, the 1908 boasts a respectable mintage in the circulation strike Barber half dollar series of 1892 to 1915. Perhaps not surprisingly, this is a common and popular type issue in most grades. Commercial use was heavy, however, as it was for all Barber half dollar issues, the typical 1908 half dollar in numismatic circles well worn and confined to the Good to Fine grade range. Mint State survivors are scarce in an absolute sense, with most owing their existence to contemporary dealers who set aside a small number of original rolls (which have long since dispersed into the market). A Condition Census example across both PCGS and CAC, this impressive condition rarity makes a strong impression in all regards.

PCGS# 6512. NGC ID: 24N4.

PCGS Population: 11; 4 finer (MS-67+ finest).

CAC Stickered Population: 2; 2.

From the Srotag Collection.





#### 5296

1908-D MS-65 (PCGS). CAC. A peripherally toned, intensely lustrous Gem that also sports razor sharp striking detail from the rims to the centers. With a relatively generous mintage of 3,280,000 pieces and an above average rate of survival, the 1908-D is one of the more readily obtainable Barber half dollars in lower Mint State grades. Gems, however, are truly scarce, and only 22 coins have been graded finer than this piece at PCGS. Approval by CAC surely increases this desirability.

PCGS# 6513. NGC ID: 24N5.

PCGS Population: 33; 22 finer (MS-68 finest).

From the Knohl Collection.

#### 5297

**1912-D MS-65 (PCGS).** Attractive, natural toning in pearl-gray and russet blankets both sides of this smooth, lustrous and fully struck example. A popular type issue from the later Barber half dollar series, offered here in scarce and attractive Gem Mint State preservation.

PCGS# 6525. NGC ID: 24NH.

From the Knohl Collection.

#### 5298

1913 Proof-65 (NGC). Pastel lilac toning covers the obverse and reverse with an elegant antique glow when examined under a light. The mirror fields are pleasing with a few faint toning swirls that we mention solely for accuracy. Production was small for the year at just 627 pieces, of these perhaps ten percent merit the Gem grade today. This lovely 1913 Gem Proof half dollar has a high grade plus the fact that related 1913 circulation strikes are extremely rare in a level such as this, placing addition desirability and demand on the surviving Proofs.

PCGS# 6560. NGC ID: 24PH. From the Knohl Collection.





# 5299

1913-D MS-65+ (PCGS). A satiny Barber half dollar with softly glowing luster and a crisp strike. Some speckled deep sea-blue and russet colors are seen at selected border areas on both sides. From a mintage for the date of 534,000 pieces, struck toward the end of the design type when modest mintage figures were the rule and not the exception. An appealing premium Gem that ranks among the finest examples of the date certified by PCGS.

PCGS# 6528. NGC ID: 24NL.

PCGS Population: 3; 8 finer (MS-67 finest).

From the Knohl Collection.





1914 Proof-65 Cameo (PCGS). Virtually brilliant surfaces allow ready appreciation of a cameo finish, rare for a late date Proof Barber half. We do note delicate, opaque splashes near the left side of the obverse. The strike is full and the surfaces are as would be expected at the Gem level. With the circulation strike 1914 half dollar produced to the extent of just 124,230 pieces, survivors of the year's miniscule 380-piece Proof delivery are always in demand. Scarce in its own right, the 1914 actually has the lowest mintage in the entire Proof Barber half dollar series. With most survivors uniformly mirrored in finish and grading no finer than Choice, this cameo Gem is sure to sell for a premium bid.

PCGS# 86561. NGC ID: 24PJ.

PCGS Population: just 2; 4 finer in this category (Proof-67 Cameo finest).

#### 5301

**1914 Proof-64 (PCGS). OGH.** A richly toned example on the cusp of a full Gem grade. Dappled lilac and blue hues are seen over watery reflective mirrored fields and sharply impressed devices. Only 380 Proofs were struck, one of the lowest of any post-1858 half dollar, and a key to the Barber series.

PCGS# 6561. NGC ID: 24PJ. From the Springfield Collection.





### 5302

**1917 MS-66** (**PCGS**). A frosty, satiny premium Gem with boldly sweeping cartwheel luster that supports an array of rich purple and sunset-rose over the obverse, the reverse is fully brilliant and untoned. Undeniably Gem quality in appearance and substance.

PCGS# 6569. NGC ID: 24PP.

PCGS Population: 110; 16 finer (MS-67 finest).





#### 5303

1917 MS-66 (PCGS). Dusted with the lightest champagne-gold and soft green toning, this delightful example also offers razor sharp striking detail and smooth, frosty mint luster. Conditionally scarce for this otherwise plentiful early date Walking Liberty half dollar issue, this delightful premium Gem would do equally well in a high grade date set or advanced type collection. Only 16 examples have thus far been graded finer at PCGS.

PCGS# 6569. NGC ID: 24PP.

From the Howard Teich Collection. Earlier from our (Stack's) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.





#### 5304

1917-D Obverse Mintmark. MS-65 (PCGS). This Gem is as beautiful as it is pristine, showcasing a vivid patina of jade-green, olive, bronze, and rose at the borders that frames nearly brilliant centers. Sharply rendered, the strike has imparted full definition to virtually all design elements. Both sides also exhibit copious mint luster with the handsome matte-like texture in the fields that characterizes the earliest Walking Liberty half dollar issues. Magnified inspection fails to expose a single noteworthy blemish, confirming the Gem Mint State grade and enhancing the exceptional eye appeal.

The 1917-D Obverse Mintmark variety has the lowest mintage of any of the mintmarked varieties of the date. It is scarce in lower Mint State grades and rare in Gem and above. Certified MS-65 by PCGS, the present piece represents the finest quality that most collectors could realistically hope to obtain for this conditionally challenged issue. Its offering in this sale represents a significant opportunity for advanced Walking Liberty half dollar enthusiasts.

PCGS# 6570. NGC ID: 24PR.

PCGS Population: 66; 12 finer (MS66+ finest).

From the Knohl Collection.





**1917-S Obverse Mintmark. MS-64 (NGC).** A satiny mint frost glows boldly on this near-Gem 17-S Obverse half dollar. Nicely struck overall with the details well defined, including the partial outline to Liberty's hand holding the branch on the obverse, which can often be weak on this issue. Rich silver gray patina really comes out with the brilliance, and the obverse field is just a single contact mark (visible with the aid of a glass) away from an even higher grade. We expect this coin to see very spirited bidding. Very rare any finer.

PCGS# 6572. NGC ID: 24PT.

From the Tom Hyland Collection.





# 5306

**1918 MS-65 (PCGS). CAC.** Fully struck with radiant soft white surfaces, this near brilliant, silky smooth Gem is enhanced by a blanket of sandy-golden iridescence. Only 13 examples of the date have been accorded a finer grade by PCGS. This MS-65 Gem may be among the finest examples of the date you are apt to find in today's numismatic marketplace.

PCGS# 6574. NGC ID: 24PV.





# 5307

**1918 MS-65 (PCGS).** Despite a large mintage of in excess of 6.6 million pieces, the 1918 Walking Liberty half dollar is a scarcer early date in the series in the finest of Mint State grades as offered here. This is a sharply defined Gem example with mottled copper-apricot iridescence that is boldest at the reverse periphery. Exceptional quality for the graded, this one boasts clean surfaces, attractive eye appeal, and is worthy of strong bidding competition. Rare finer.

PCGS# 6574. NGC ID: 24PV.





#### 5308

**1918 MS-64 (PCGS).** CAC. A marriage of purple, russet, and olivegreen interplay on both obverse and reverse at the borders, while the strong luster easily shines through. A bit of weakness in the skirt lines is noted, though this remains quite a pleasing example. Early dates in the Walking Liberty half dollar series are always popular and in demand, especially in Choice Mint State grades.

PCGS# 6574. NGC ID: 24PV.

From the Howard Teich Collection. Earlier from our (Stack's) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.





#### 5309

1918 MS-64 (PCGS). Razor sharp striking detail and frosty mint luster greet the viewer from both sides of this expertly produced near-Gem. Originally preserved, as well, the surfaces are dusted with light sandy-gold and multicolored iridescence. The 1918 has a mintage of 6,634,000 pieces, a generous total for a pre-1934 Walking Liberty half dollar, and is among the more readily available early date issues in this series, but only in circulated grades. Mint State survivors are surprisingly difficult to find, and few are as nice as the coin offered here.

PCGS# 6574. NGC ID: 24PV.





#### 5310

**1918 MS-63 (PCGS).** Satiny and matte-like with soft luster beneath pale golden-gray toning. Nicely struck and fully original. A desirable Choice example for an Uncirculated set of Walkers.

PCGS# 6574. NGC ID: 24PV.





**1918-D MS-64 (PCGS).** This frosty near-Gem example displays subtle pearly-silver iridescence throughout the satiny smooth surfaces. Generally bold in strike there is just a hint of weakness on Liberty's thumb. The 1918-D is a median rarity among early date Walking Liberty half dollars, being more challenging to locate in Mint State than the 1917-D Obverse Mintmark, 1917-S Reverse Mintmark, 1918-S and 1927-S. Given the rarity of fully graded Gems in today's market, this handsome Choice example represents excellent value for the astute collector.

PCGS# 6575, NGC ID: 24PW.





5312

1919 MS-65 (PCGS). This is an exceptionally well preserved and attractive 1919 half dollar, an issue that is scarce even in lower Mint State grades. Virtually full in striking detail, both sides also offer smooth, frosty mint luster to brilliant surfaces. Instantly recognizable as a key date issue, the 1919 has one of the lowest mintages in the Walking Liberty half dollar series with just 962,000 coins struck. It is ninth rarest in Mint State of the 26 issues between 1916 and 1933. Gems are in the distinct minority among survivors, and the present example would serve as a highlight in an advanced Walking Liberty half dollar set.

PCGS# 6577. NGC ID: 24PY.
From the Srotag Collection.





5313

**1919 AU-55 (PCGS).** Only a trace of friction keeps this key date early date Walking Liberty half dollar out of a Mint State holder. Well struck and frosty, this coin will delight many collectors looking for a high grade example for their set.

PCGS# 6577. NGC ID: 24PY.





5314

1919-S MS-62 (PCGS). Dusky reddish-golden iridescence greets the viewer from both sides, as does full mint luster and a softly frosted texture. Smoother than expected for the assigned grade, although the strike is typical of the 1919-S with softness to the focal features. A lower mintage (1,552,000 pieces) issue that saw extensive commercial use, even marginal Uncirculated coins are elusive in today's market. This more affordable BU example represents a significant find for the Walking Liberty half dollar enthusiast working with a more limited numismatic budget.

PCGS# 6579. NGC ID: 24R2.

From the Howard Teich Collection. Earlier from our (Stack's) sale of the R.E. Cox, Jr. Collection of Half Dollars, April 1962, part of lot 2119, a complete set of Walking Liberty half dollars, 1916-1947.





5315

1920 MS-65 (PCGS). This enticing Gem is fully frosted with a sharp strike and delicate champagne-gold peripheral toning. The 1920 is one of the more available early date Walking Liberty half dollars in Mint State, although high grade examples such as this are scarce in an absolute sense and rare when viewed in the wider context of this series.

PCGS# 6580. NGC ID: 24R3. From the Knohl Collection.





5316

**1920 MS-65 (PCGS).** A handsome Gem with light, yet vivid toning adorning the peripheries on both sides. Very pleasing to the eye, and technically sound at the assigned grade level. The 1920 is one of the more available early date Walking Liberty half dollars in Mint State, although high grade examples such as this are scarce in an absolute sense and rare when viewed in the wider context of this series.

PCGS# 6580. NGC ID: 24R3. From the Srotag Collection.

**1921 EF-40 (PCGS).** A lightly worn and visually pleasing example of this key Walking Liberty half dollar. Following World War I, as the economy returned to "normalcy" a serious recession hit in 1921 and mintages of lower denomination coins dropped dramatically; only 246,000 half dollars were struck in Philadelphia, down from more than 6.3 million the previous year.

PCGS# 6583. NGC ID: 24R6.





#### 5318

1921-D AU-50 (PCGS). CAC. With a mere 208,000 pieces produced, the 1921-D boasts the lowest mintage among circulation strikes of this popular and widely collected type. The typical survivor in numismatic circles is well worn and grades no finer than VF. Attractive AU examples such as this are scarce. Well defined despite the light wear, the surfaces are frosty with hints of tan gold over antique silver gray. A lovely example for the date and grade, perfect for inclusion in a carefully assembled set.

PCGS# 6584. NGC ID: 24R7.





#### 5319

**1921-D EF-45 (PCGS).** Lightly lustrous throughout the protected areas, with lightly worn motifs across both sides. With an original mintage of only 208,000, the 1921-D is the very rarest date in the series in an absolute sense, and this Choice EF is a truly satisfying offering that should not be overlooked!

PCGS# 6584. NGC ID: 24R7.

### 5320

**1923-S AU-53 (NGC).** A virtually brilliant Choice AU example of a semi-key date early San Francisco Mint Walking Liberty half dollar. A trace of light wear on the highest points is noted, accounting for the grade assigned by NGC.

PCGS# 6586. NGC ID: 24R9.

From the Tom Hyland Collection.





#### 5321

1927-S MS-65 (PCGS). CAC. A premium quality Gem, this lovely coin boasts fulsome mint frost and uncommonly smooth surfaces even for the MS-65 grade. Otherwise brilliant, blushes of iridescent champagnegold toning adorn the peripheries. Well struck in most areas, softness to the central high points seems to be the only impediment to an even higher numeric grade. The 1927-S Walking Liberty half dollar is a conditionally challenging issue with a mintage of 2,392,000 pieces. Like the 1923-S and 1928-S, the 1927-S as an issue was heavily circulated and can be elusive even in the lowest Mint State grades. Gems are rare, the present example a significant find for the astute bidder.

PCGS# 6587. NGC ID: 24RA. CAC Stickered Population: 28; 5. From the Srotag Collection.





#### 5322

1929-D MS-65 (PCGS). This essentially untoned Gem has sharp striking detail and a soft satin texture. Among the most readily available early date Walking Liberty half dollars from the Denver Mint, the 1929-D is an excellent candidate for an advanced type set. Many of the 1,001,200 pieces produced were retained in federal vaults after the onset of the Great Depression, only for some to find their way into the hands of contemporary numismatists during the 1930s.

PCGS# 6589. NGC ID: 24RC.

From the Knohl Collection.





#### 5323

1933-S MS-66+ (PCGS). CAC. Exceptionally well preserved and scarce premium Gem quality for this desirable early Walking Liberty half dollar issue. With many examples kept from entering circulation due to the economic effects of the Great Depression, the 1933-S is more plentiful in Mint State than a relatively limited mintage of 1,786,000 pieces might imply. Few survivors grade finer than MS-65, however, confirming the scarcity of this lovely example. It is fully struck and brilliant.

PCGS# 6591. NGC ID: 24RE.

PCGS Population: 25; 19 finer (MS-67+ finest).

From the Srotag Collection.





5324

1933-S MS-66 (PCGS). Needle sharp devices and lively mint frost combine to present exceptional eye appeal in an early date Walker. Lightly toned in argent and multicolored iridescence, with nary a distracting abrasion to inhibit the coin's appearance. Conditionally scarce for this, one of the more readily obtainable pre-1934 Walking Liberty half dollars in lower Mint State grades.

PCGS# 6591. NGC ID: 24RE.





5325

**1933-S MS-65 (NGC).** Pleasing hazy silver and pastel golden colors are blended across the two sides of this satiny, well preserved Gem. A satiny, sharply struck piece with excellent eye appeal.

PCGS# 6591. NGC ID: 24RE. From the Knohl Collection.





5326

**1934-D MS-66+ (PCGS).** This well struck, virtually pristine example is further enhanced by blushes of pale pink and golden-russet iridescence. The first Denver Mint half dollar produced since 1929, the 1934-D is the rarest among middle date (read: 1934 to 1940) Walking Liberty issues after only the 1935-D. Few are as well preserved as this upper end Gem, which is sure to see spirited bidding among quality conscious collectors.

PCGS# 6593. NGC ID: 24RG.

PCGS Population: 25; 6 finer (MS-67+ finest).

From our November 2020 Auction, lot 5246.





5327

**1935 MS-67 (NGC).** Fully lustrous with silky smooth surfaces, this Superb 1935 would do equally well in a high quality Walking Liberty half dollar collection. Brilliant and flashy surfaces set it apart visually from your typical example. A pleasing delicate iridescent lilac and blue that is a bit more pronounced on the obverse.

PCGS# 6595. NGC ID: 24RJ.





5328

1935-S MS-66+ (PCGS). Exceptional eye appeal on this truly stunning and scarce Walking Liberty half dollar. Blanketed in a warm silvery tone and enhanced by turquoise, lime-green, and magenta that are strong at around the periphery. Strike quality is also noteworthy, the definition otherwise full with emerging to sharp detail over the high points. After only the 1934-S, the 1935-S is the rarest middle date (1934 to 1940) Walking Liberty half dollar. With most Mint State survivors confined to lower grades due to poor striking quality and/or noticeably abraded surfaces, this premium MS-66+ is sure to appeal to specialists in this popular 20th century series. This piece approaches the finest survivors of the issue, as PCGS reports only five certification events in higher grades.

PCGS# 6597. NGC ID: 24RL.
PCGS Population: 37; 5 finer (all MS-67).





5329

**1936 Proof-64 (PCGS).** Splashes of light iridescent toning graces watery reflective surfaces. Some deeper toning spots are noted and attest to the originality.

PCGS# 6636. NGC ID: 27V4.





**1936 MS-67+ (PCGS). CAC.** Frosty surfaces are silky smooth in appearance and lightly dusted with pretty sandy-silver iridescence. Conditionally rare for this otherwise readily obtainable middle date Walking Liberty half dollar issue, and worthy of the strongest bids, as such.

PCGS# 6598. NGC ID: 24RM.

PCGS Population: 56; 6 finer (MS-68 finest).

#### 5331

1936-S MS-66+ (PCGS). CAC. Exceptional quality and eye appeal for this middle date Walking Liberty half dollar issue. This is a highly lustrous example whose otherwise brilliant, satin textured surfaces reveal pale golden highlights here and there around the peripheries. Striking detail is sharp overall with emerging to bold definition at Liberty's head and left hand. Smooth and virtually pristine. A true condition rarity, the otherwise readily obtainable 1936-S is seldom offered at the premium Gem grade level, as here.

PCGS# 6600. NGC ID: 24RP.

PCGS Population: 74; 26 finer (all MS-67).





5332

1939-D MS-67 (PCGS). CAC. An overall brilliant example with radiant satin luster, the more persistent viewer will discern delicate golden highlights to both sides. Smartly impressed with a virtually pristine appearance, this is a superior 1939-D half dollar in all regards. The 1939-D is the most plentiful mintmarked Walking Liberty half dollar from the middle portion of this series (1934-1940), edging out the 1940-S in an absolute sense and the 1939-S in MS-65 and higher grades. Such a fact should not disparage the awesome condition rarity of the present Superb Gem, however, for this coin is head and shoulders above the vast majority of other survivors in today's market. Presently, only 34 examples have been graded finer at PCGS.

PCGS# 6607. NGC ID: 24RX. From the Knohl Collection.





5333

**1940 Proof-68 (NGC).** Enchanting Superb Gem surfaces are originally toned in mottled sandy-silver and powder blue iridescence, so-called by many as "oil slick" toning due to long time storage in the original tissue paper and/or cello wrappers from the Mint. Fully struck with a uniformly brilliant finish, this is an exceptionally well preserved, conditionally rare survivor from a mintage of 11,279 Proofs.

PCGS# 6640. NGC ID: 27V8.





5334

**1942-D MS-67+ (NGC). CAC.** Brilliant apart from a dusting of pale champagne-gold peripheral iridescence. Full, silky smooth luster makes the coin appear as if it has just been struck - amazing for an 80+ year old coin.

PCGS# 6615. NGC ID: 24S7.

5335

**1942-S MS-66+** (PCGS). CAC. Beautiful satin white surfaces are brilliant with a silky smooth, virtually Superb-quality appearance.

PCGS# 6617. NGC ID: 24S8.

From our November 2020 Auction, lot 5256.





5336

**1943 MS-68 (NGC).** Coruscant mint frost appears to burst through the holder in the absence of both toning and abrasions. A sharp and highly appealing Superb Gem for the ultra-grade type or date collector. Tied for finest of the date certified by NGC.

PCGS# 6618. NGC ID: 24S9.

NGC Census: 33; none are finer.

# Stunning Superb Gem 1943-S Half Dollar





5337

1943-S MS-67 (PCGS). CAC. Fully endowed with smooth, frosty mint luster, this gorgeous Superb Gem also boasts bold to sharp striking detail throughout the design. Minimally toned in pale silvery iridescence, most viewing angles reveal a brilliant coin. One of the more challenging late date Walking Liberty half dollars to locate in Mint State, the 1943-S is the fourth rarest issue in the "short set" of 1941 to 1947 after the 1942-D, 1942-S and 1943-D. Just 13.4 million were struck and the vast majority of survivors are in grades of MS-65 or lower. Production quality is also problematic for this issue, with most coins showing soft strikes and weak luster. This piece is superior in every respect, as the approval by CAC confirms. A significant offering for advanced Walking Liberty half dollar enthusiasts.

PCGS# 6620. NGC ID: 24SB.

PCGS Population: 77; 13 finer (all MS-67+).





5338

1943-S MS-67 (NGC). This is a beautiful Superb Gem, both sides virtually pristine with intense satin luster to brilliant, boldly impressed surfaces. One of the more challenging late date Walking Liberty half dollars to locate in Mint State, the 1943-S is the fourth rarest issue in the "short set" after the 1942-D, 1942-S and 1943-D. At the assigned level of preservation the coin offered here is decidedly rare from a condition standpoint and would do justice to the finest collection.

PCGS# 6620. NGC ID: 24SB.





5339

**1944 MS-67+** (**PCGS**). **Retro OGH.** Delicate bright silver graces the central obverse region, complemented by deep and vibrant amber and russet at the border. The reverse is fully brilliant. Nicely rendered and bold throughout, with silken luster lending a prooflike gleam to the fields. A pristine example, lovely to view in person.

PCGS# 6621. NGC ID: 24SC

PCGS Population: 55; only 4 are finer (all MS-68).





5340

**1944-D MS-67+ (PCGS). CAC.** Bright, glittering silver with lively lime-green and crimson toning highlights at the obverse rim. The reverse shows bits of scattered charcoal patina. A fully original, well struck example that is conditionally scarce.

PCGS# 6622. NGC ID: 24SD.

PCGS Population: 47; just 1 finer (MS-68).





5341

1944-D MS-67+ (CACG). This awe inspiring Superb Gem is fully frosted in finish and toned at selected border areas with attractive golden-russet colors. Boldly to sharply struck overall, all but a few design elements are actually full. So carefully preserved as to border on pristine, this coin belongs in a prestigious Walking Liberty half dollar set.

PCGS# 6622. NGC ID: 24SD.





5342

**1944-S MS-66+ (PCGS). CAC.** Strong white brilliance and condition rarity from this more challenging issue in the Walking Liberty half dollar "short set" of 1941 to 1947. Not only are the surfaces smooth with intense mint luster, but the strike is bold with emerging to sharp detail at the high points.

PCGS# 6623. NGC ID: 24SE.





**1945 MS-67+ (NGC). CAC.** Beautiful snow-white brilliance readily appreciable on both sides of this example. This is a boldly struck coin with outstanding satin to softly frosted luster. But, what truly sets it apart from the typical 1945 half dollar offered in today's market is the virtually pristine appearance to both sides. At the threshold of numismatic perfection, this Superb Gem would serve as a highlight in the finest Walking Liberty half dollar set.

PCGS# 6624. NGC ID: 24SF





5344

**1946-D MS-67+ (PCGS).** A gorgeous Superb Gem. Crescents of deep crimson iridescent toning frame the centers, with both sides otherwise close to brilliant with a light silver-gray appearance over the obverse. Smartly impressed and highly lustrous, the surfaces are silky smooth and border on pristine.

One of the most common Walking Liberty half dollars from all eras in Mint State, and the most common in Gem MS-65 and higher grades, the 1946-D clearly benefitted from its production after the end of World War II in 1945. The Allied victory led to a contraction in the United States' economy beginning in 1946 which, in turn, led to reduced demand for new circulating coinage. This reduced demand resulted in a mintage of just 2,151,000 pieces for the 1946-D - the lowest in the Walking Liberty "short set" of 1941 to 1947. The smaller mintage led to widespread hoarding on the part of contemporary dealers and speculators, who set aside large numbers of Mint State examples. Since this issue is both well produced and well preserved, it is an outstanding type candidate for collectors of high quality U.S. Mint coinage. Most such buyers settle for a certified coin in MS-66, at which grade level the 1946-D is readily obtainable and quite affordable. Greater persistence and deeper pockets are required to pursue this issue in higher grades, however, and in PCGS MS-67+ the 1946-D is the province of the most seasoned and well funded numismatists. Beautifully toned to match its unsurpassed technical quality, this top-of-the-pop rarity is sure to sell for a strong premium.

PCGS# 6628. NGC ID: 24SK. PCGS Population: 26; 0 finer.





5345

**1946-D MS-67+ (NGC). CAC.** Brilliant, satin to softly frosted surfaces are so carefully preserved that they approach numismatic perfection. The strike is razor sharp to full, and the eye appeal is extraordinary. Since this issue is both well produced and well preserved, it is an outstanding type candidate for collectors of high quality U.S. Mint coinage. This top-of-the-census rarity is sure to sell for a nice premium to an NGC Registry Set collector.

PCGS# 6628. NGC ID: 24SK. NGC Census: 43; with just 2 MS-68s finer.





5346

1946-S MS-67 (PCGS). CAC. Halos of exceptionally vivid peripheral toning frame brilliant centers and deliver simply outstanding eye appeal in a half dollar of this type. Billowy mint luster is full and smooth, the striking detail bold throughout. A very special coin in a 1946-S Walker that is sure to sell for a strong premium to a toning enthusiast.

PCGS# 6629

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2014, lot 4756, where it realized \$7,637.50.

## Top-of-the-Pop 1947 Half Dollar Underrated "Short Set" Issue





5347

**1947** MS-67+ (PCGS). CMQ. A truly captivating example of both the type and issue, with a bold crescent of reddish-copper iridescence encircling much of the obverse. The center on that side is more lightly toned in antique olive-gray, while the reverse remains brilliant apart from a splash of champagne-apricot iridescence at the left border. Pearlescent luster complements the toning and showcases the overall untouched surfaces. Absolutely captivating to view in-hand, and worthy of the finest of sets.

The high water mark that the United States Mint achieved in coinage design during the era that numismatic researcher Roger W. Burdette has dubbed the Renaissance of American Coinage came to an end in 1947 when the final Walking Liberty half dollars were struck. Its silver counterparts in the Mercury dime, Standing Liberty quarter and Peace dollar had already passed into history in 1945, 1930 and 1935, respectively, while the Buffalo nickel yielded to its Jefferson successor in 1938. The revolutionary gold designs of Bela Lyon Pratt and Augustus Saint-Gaudens were also no longer in production by the 1940s, the Mint having ended production of quarter eagles, half eagles, eagles and double eagles between 1929 and 1933.

With the San Francisco Mint striking its last Walking Liberty half dollars in 1946, it fell to the Philadelphia and Denver facilities to close out this iconic series in 1947. Although readily obtainable in an absolute sense, our own Jeff Ambio (2008) states:

...the 1947 is an underrated coin much like the 1946. It is rarer than the 1941, 1942, 1943, 1944 and 1945, as well as the 1941-D, 1943-D, 1944-D, 1945-D, 1946-D and 1946-S in high grades.

Clearly this is a key date issue in the Walking Liberty half dollar "short set" of 1941 to 1947. Quality-conscious collectors specializing in this popular series would be wise to secure this phenomenal example.

PCGS# 6630. NGC ID: 24SM. PCGS Population: 33; 0 finer.





5348

**1947 MS-67 (PCGS).** A sharp and lustrous Superb Gem with a hint of natural patina over each side.

PCGS# 6630. NGC ID: 24SM.





5349

1950 Proof-67+ (NGC). An exceptionally well preserved example of this key date issue among Proof Franklin half dollars. Both sides are fully brilliant with a satiny finish that is only minimally reflective, typical of the issue, but the appearance is smooth and inviting to readily uphold the validity of the Superb Gem rating from NGC. The 1950 is not only the first Proof half dollar of this type, but it is also the most challenging to collect. The mintage of 51,386 Proofs is the lowest in this series, and most survivors show considerable evidence of having been poorly made or carelessly handled. According to Rick Tomaska in the 2002 edition of *The Complete Guide to Franklin Half Dollars*, "Glue spots, the use of overused dies, poor packaging, improper handling, all conspire to make high quality examples of this date extremely scarce or rare." The present example boasts a higher certified grade than most, and advanced Franklin half dollar enthusiasts would be wise to take full advantage of the fleeting bidding opportunity that its offering represents.

PCGS# 6691. NGC ID: 27VA.





5350

**1955** MS-67 FBL (PCGS). CAC. This Mint set-toned specimen exhibits an abundant amount of sea-blue and purple color over each side gained from long-term storage in a cardboard mint set holder of the time. The centers are more reserved in pinkish-silver, while all areas show full luster in a smooth, satiny texture. The Philadelphia Mint was the only coinage facility that struck half dollars in 1955, and the mintage of 2,498,181 pieces is the lowest in the circulation strike Franklin series. Most survivors are well produced and equally well preserved, and the issue is readily obtainable in MS-65 FBL. Scarce to rare any finer, however, the MS-67 FBL specimen offered here ranks among the very finest seen by both PCGS and CAC.

PCGS# 86670. NGC ID: 24TC. PCGS Population: 23; 0 finer.

## SILVER DOLLARS





5351

1795 Flowing Hair. BB-21, B-1. Rarity-2. Two Leaves. Fine Details—Cleaned (PCGS). A very pleasing example despite the old cleaning cited by PCGS. Light silver surfaces display accents of deeper tone at the periphery. There are no serious marks or defects to be found, even with the aid of a strong glass. A popular type coin, struck in 1794 and 1795 only, with the former being a major early rarity, with about 150 examples known from an original mintage of 1,758; the 1795 is thus eagerly sought by both type and date collectors, even if lightly cleaned long ago.

PCGS# 6853. NGC ID: 24WZ.





5352

1795 Flowing Hair. BB-27, B-5. Rarity-1. Three Leaves. EF Details—Repaired (PCGS). Bright silver-gray surfaces with light golden-brown highlights that touch the periphery. This example is well-centered with the dentils nearly complete in detail except for a small section on the reverse. Overall, a presentable and boldly detailed type for this popular issue, ready for inclusion in a type set. BB Die State III.

PCGS# 6852. NGC ID: 24WZ. From the Knohl Collection.





5353

1795 Flowing Hair. BB-27, B-5. Rarity-1. Three Leaves. VF-30 (PCGS). A smooth mid-grade example with well-balanced pewtergray surfaces and ample boldness of detail to the major design elements. There are no mentionable blemishes on either side, highly unusual for this large format issue. A popular die marriage for type purposes in a highly collectible state of preservation.

PCGS# 6852. NGC ID: 24WZ.





5354

1795 Draped Bust. BB-51, B-14. Rarity-2. Off-Center Bust. VF Details—Rim Damage (PCGS). Medium gray color with slightly deeper accents of blue and gold adorn both sides of this early Draped Bust dollar. Damage at the rim above RT of LIBERTY and on the reverse at approximately 5 o'clock are cited by PCGS, suggesting perhaps an old mounting of some sort. Evenly worn otherwise with few circulation marks of any kind. Despite the issues, this scarce early federal coin will fit nicely in a budget minded type set or date collection of early silver dollars.

PCGS# 96858. NGC ID: 24X2.





5355

1796 BB-61, B-4. Rarity-3. Small Date, Large Letters. VF-20 (PCGS). Classic light silver-gray patina with clean surfaces that show smooth, even wear. Trouble-free for an early dollar, with no rim bumps or scratches, one tiny planchet indentation is noted between stars 7 and 8. The Draped Bust, Small Eagle design was really coined for just two years, with a couple of months on either end added in so the technical issue spanned four calendar years according to the dates on coins. A limited issue to be sure, and these have always been coveted by collectors for their elegant design and impressive size.

PCGS# 6860. NGC ID: 24X3.





5356

1796 BB-65, B-5. Rarity-3-. Large Date, Small Letters. VF-20 (PCGS). A wonderful collector grade Draped Bust Small Eagle dollar. Attractive originality sets this coin apart from many similarly graded Bust dollars in today's market. Warmly toned in a blend of dove and pewter gray, both sides also reveal soft powder blue and pale rose highlights. Isolated features are a trifle soft, a function of both the strike and wear, but the overall detail is suitably bold for the assigned grade.

PCGS# 6861. NGC ID: 24X3.





1797 BB-71, B-3. Rarity-2. Stars 10x6. EF-45 (NGC). This handsome piece is warmly toned in olive-gray, direct lighting revealing a speckling of silvery and pale gold undertones on the obverse. For the reverse we note highlights of russet and antique-gold. The strike is well centered with complete denticulation around both sides, the design elements retaining plenty of bold to sharp detail after a relatively brief stint in active circulation. Smooth and visually appealing, there is much to recommend this coin to discerning early dollar enthusiasts

The admission of Tennessee into the Union in 1797 presented a conundrum for Mint engravers regarding adding a 16th star to the obverse. Three known dies have been identified with the stars arranged in two configurations. Two dies were prepared with nine stars left and seven right and a solitary die with 10 stars left and six right. While it had been customary to add a star for each new state, this was becoming unsustainable. In 1798 the number was fixed at 13 to reflect the original colonies, though there was a 15-star obverse that was briefly used that same year. Typical for early Mint records, the precise number struck is not known. The official mintage of 7,776 silver dollars struck during calendar year 1797 is exceptionally low considering that around 3,000 to 4,000 of all varieties of this date are thought to exist. The actual number struck bearing the 1797 date is probably closer to 60,000 pieces. The BB-71 variety is seen with regularity in today's market, although the typical survivor is well worn and grades no finer than VF. High grade circulated coins in EF and AU are scarce, and they enjoy heightened demand given the challenging nature of the Draped Bust, Small Eagle dollar type.

PCGS# 6865. NGC ID: 24X4.





5358

1797 BB-71, B-3. Rarity-2. Stars 10x6. VF-35 (PCGS). Antique silver and softly mottled peripheral patina provide a strong visual effect on this mid-grade Draped Bust, Small Eagle silver dollar. Always popular among collectors in the VF and EF range, this is a great coin for the type or variety specialist. Moderate wear on both sides is smooth and honest, with no serious defects from its time in early federal commerce. The strike is generally well centered and was bold with good definition, even with the wear. Struck from BB Die State III, confirmed by the lapping of the reverse, observable on the right palm leaves below AMERICA.

PCGS# 6865. NGC ID: 24X4.





5359

1797 BB-73, B-1. Rarity-3. Stars 9x7, Large Letters. VF-35 (PCGS). Bright silver centers yield to patches of russet at the peripheries over the silver-gray base. No adjustment marks or heavy marks despite the moderate wear, this nicely defined example retains a bold visual impact, sure to delight any collector. A scarce early date Draped Bust silver dollar, this is a great looking coin for the grade, free of the post minting defects that often plague the issue. Equally ideal for inclusion in a nice circulated set of early dollars or a type set, this coin will see spirited bidding for sure when it crosses the block.

PCGS# 6863, NGC ID: 24X4.





5360

1798 Small Eagle. BB-82, B-1. Rarity-3. 13 Stars on Obverse. VF-30 (PCGS). A scarce *Guide Book* listed variety with the 13 Star obverse and Small Eagle reverse, this is a generally handsome, midgrade example. Light silver-gray with some deeper pewter accents dominate, though as you rotate the coin in a light some splashes of iridescent color comes to the fore. Struck from Die State II, with the die crack through the TES of STATES. A coin that will delight any collector of mid-grade Bust coinage.

PCGS# 6867. NGC ID: 24X5.

5361

1798 Heraldic Eagle. BB-105, B-23a. Rarity-3. Pointed 9, Wide Date. EF Details—Cleaned (PCGS). Delicate peripheral toning frames light silver gray surfaces on both sides. The details are also boldly defined. Light hairlines from an old cleaning, as noted by PCGS are visible with the aid of a strong glass, but the overall look is generally pleasing. A good coin for an album set.

PCGS# 6873. NGC ID: 24X6.





1798 Heraldic Eagle. BB-108, B-13. Rarity-3. Pointed 9, 10 Arrows. VF-35 (ANACS). OH. This pleasant example is warmly and evenly toned in pewter and olive-gray, direct lighting revealing subtle undertones of gold and powder blue. The strike is average, enough to bring up all the major design elements, but still shallow through the centers given the primitive equipment used to strike these massive coins. A tad glossy in texture, yet pleasingly smooth during in-hand viewing, and appealing for the type or variety collector. BB Die State

PCGS# 40025. NGC ID: 24X6. From the Springfield Collection.

#### 5363

1798 Heraldic Eagle. BB-119, B-29. Rarity-4. Pointed 9, Close Date. EF Details—Cleaned (PCGS). Among the scarcer die marriages of the 1798 Heraldic Eagle dollar issue, BB-119 has an extant population in all grades of 200 to 350 coins (per Q. David Bowers, *The Encyclopedia of United States Silver Dollars: 1794-1804*, 2013). BB Die State II.

PCGS# 6873. NGC ID: 24X6. From the Springfield Collection.

## 5364

1798 Heraldic Eagle. BB-121, B-9a. Rarity-5. Pointed 9, Close Date. VF-20 (PCGS). Pale silver gray with very subtle russet-gold and olive patina at the rims. Handsomely and well worn, but without any serious flaw from its time in early federal circulation. A scarce Rarity-5 die pairing, one that will not just please a generalist, but will also appeal to the advanced die variety collector as well.

PCGS# 6873. NGC ID: 24X6.





#### 5365

1798 Heraldic Eagle. BB-122, B-14. Rarity-3. Pointed 9, Wide Date. AU Details—Cleaned (NGC). Barely any appreciable wear is to be found anywhere on this high grade Draped Bust dollar. Some evidence of an old cleaning is now mostly toned over in shades of deep blue gray patina. Some old "dirt" is seen in the devices, this is overall a pleasing and affordable well detailed early dollar.

PCGS# 40039. BASE PCGS# 40018. NGC ID: 24X6. From the Walden Collection.





#### 5366

1799 BB-159, B-23. Rarity-4. Stars 8x5. VF-30 (PCGS). A vividly and attractively toned example with particularly colorful iridescence nestled within the protected areas around and among the design elements. Sharply defined for the grade. BB-159 is a unique die marriage for the 1799 Draped Bust silver dollar in that the obverse stars are arranged eight left, five right. The reason for this configuration is unknown, although it was likely created in error when the engraver accidentally punched eight stars along the left border, realized his mistake, and then completed the die by adding only five stars on the right. Easily identifiable to the naked eye, this is one of the most popular varieties in the entire early dollar series of 1794 to 1803. BB Die State I.

PCGS# 6881. NGC ID: 24X7.





5367

**1799 BB-164, B-17. Rarity-2. EF-45 (NGC). CAC.** Light gray with attractive pink undertones. Good overall eye appeal, and superb detail for the grade assigned. Close examination reveals a single diagonal contact mark under Liberty's ear at the center of the obverse, and several tiny black indentations between the TE of STATES. A well struck and handsome example of the type overall.

PCGS# 6878. NGC ID: 24X7.





#### 5368

**1799 BB-164, B-17. Rarity-2. VF-35 (PCGS). OGH.** A pleasing example at this grade level. Dusky but attractive gunmetal-gray color surrounds lighter silver-gray at the recesses of the design elements on each side. The visual appeal is more than adequate for the assigned grade. A few scattered chatter marks are noted near the center of the obverse, these being commensurate with the grade. An appealing way to own an 18th-century dollar of this type.

PCGS# 6878. NGC ID: 24X7.





**1799 BB-166, B-9. Rarity-1. EF-40 (ANACS). OH.** A mostly pewter gray example with suggestions of warm olive patina at the margins. The is a touch of glossiness to the underlying texture, but few marks of consequence, and plenty of bold detail to tempt the circulated type collector or Bust dollar enthusiast. The BB-166 die marriage is one of the most available of the 19 known pairings of the 1799-dated silver dollar issue. It is notable for the so-called "apostrophe" die defect on the reverse after the second letter S in STATES. BB Die State V.

PCGS# 6878. NGC ID: 24X7.

From the Springfield Collection.





5370

1799 BB-166, B-9. Rarity-1. VF-20 (NGC). CMQ. A nearly brilliant example with most major design elements bold and some luster remaining. The BB-166 die marriage is one of the most available of the 19 known pairings of the 1799-dated silver dollar issue. It is notable for the so-called "apostrophe" die defect on the reverse after the second letter S in STATES. BB Die State V.

PCGS# 6878. NGC ID: 24X7.

From the Springfield Collection.

## 5371

**1800 BB-187, B-16. Rarity-2. EF Details—Scratch (PCGS).** Light silver gray in the fields and devices, with just a hint of peripheral toning. Both sides show some light scratches, a fairly common occurrence on these large early silver coins. An affordable example of the type.

PCGS# 6887. NGC ID: 24X9.

#### 5372

**1802/1 BB-231, B-1. Rarity-4. Narrow Date. Fine-12 (PCGS).** A well worn 1802/1 dollar with no distracting flaws from its time in circulation during the Jeffersonian age. Light gray surfaces overall with some slate blue-gray in the recesses of the obverse peripheries. A popular overdate variety in an approachable grade for any collector.

PCGS# 40090.





5373

**1802 BB-241, B-6. Rarity-1. Narrow Date. VF-35 (PCGS).** As a rule, attractive Draped Bust dollars are in high demand in today's numismatic marketplace, and we suspect this piece will not be an exception. The surfaces are lilac-gray in tone with lighter silver-gray high points on the design elements. No marks of any significance are evident and the devices are lightly and evenly worn possessing the sharpness that readily defines the Choice VF grade.

PCGS# 40087. NGC ID: 24XB.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Milton G. Cohen Collection sale, January 1984, lot 529.





5374

1803 BB-255, B-6. Rarity-2. Large 3. AU-55 (NGC). Warmly and evenly patinated rose-gray surfaces with iridescent undertones of reddish-apricot and golden-blue, brought out by the ample remaining luster. The detail also universally bold from a well executed strike. 1803 is the final date that appears these large Draped Bust dollars. Although a trickle of dollars continued to emerge from the Mint in 1804 and 1805, these were all believed to be dated 1803. On the Large 3 obverse used for the BB-255 variety, offered here, the 3 is repunched low and this is diagnostic to identify the die. BB Die State II, with the reverse rotated a few degrees counterclockwise from normal coin alignment.

PCGS# 40101. BASE PCGS# 6901. NGC ID: 24XD.

From the Broad View Collection. Earlier from our November 2022 Showcase Auction, lot 8163.





5375

1803 BB-255, B-6. Rarity-2. Large 3. AU Details—Cleaned (NGC). Boldly defined overall, the surfaces are somewhat subdued in texture to explain the NGC qualifier. Both sides are retoning nicely in a somewhat mottled fashion with deep silver-gray and golden-apricot on the reverse. Although a trickle of dollars continued to emerge from the Mint in 1804 and 1805, these were all believed to be dated 1803. On the Large 3 obverse used for the BB-255 variety, offered here, the 3 is repunched low and this is diagnostic to identify the die. An affordable high grade example that will fit in any type coin collection.

PCGS# 6901. NGC ID: 24XD.





**1836** Name on Base. Judd-60 Original, Pollock-65. Rarity-1. Silver. Plain Edge. Die Alignment I. AU Details—Repaired (PCGS). Offered here is a more affordable example for this classic design type in the United States silver dollar series. There is considerable sharpness of detail throughout the design, and very little in the way of actual wear. Wispy hairlines are noted beneath curious retoning in deep steely-mauve that helps to explain the PCGS qualifier. Scarce from a market availability standpoint and always in demand due to its historical significance and the beauty of its design, the 1836 Name on Base Gobrecht dollar is eagerly sought at all levels of preservation. DTS Die State D.

PCGS# 11225. NGC ID: BLWV.





5377

**1843 OC-1. Rarity-1. Repunched Date. AU-58 (PCGS).** The soft argent-gray glow of this pleasing example is accented by a halo of pearlescent mint luster surrounding the devices on both sides. An ideal example of a No Motto Seated dollar for a type collection.

PCGS# 6929. NGC ID: 24YD.





5378

**1845 OC-1. Rarity-2. AU-53 (PCGS).** The lightest golden iridescence at the borders is all that denies brilliance for this lustrous, satin to modestly semi-reflective example. Boldly to sharply struck throughout - a rather rare attribute since most 1845s are noticeably blunt in areas, especially on the reverse at the eagle's right leg, talon and/or along the top of its right wing.

PCGS# 6931. NGC ID: 24YF.





5379

**1846 OC-2.** Rarity-2. MS-63 (NGC). A satiny and frosty example, with both the obverse and the reverse exhibiting dusky silver-gray, slate, lilac, and gunmetal patina. Sharply defined with a pleasing appearance, the surfaces are smoother than one might expect for a No Motto Liberty Seated dollar at the Choice Mint State grade assigned by NGC. After delivering only 20,000 and 24,500 coins in 1844 and 1845, respectively, demand from bullion depositors rose in 1846, and the Philadelphia Mint struck 110,600 silver dollars for commercial use. While this issue is one of the most available from the era in grades such as VF and EF, in Mint State the 1846 is a significant condition rarity.

PCGS# 6932. NGC ID: 24YG. From the Tom Hyland Collection.

#### 5380

**1846** OC-2. Rarity-2. AU-53 (PCGS). Pretty iridescent toning in reddish-olive is largely confined to the obverse, where it is most pronounced in the protected areas around the design elements. A sharp and lustrous AU type candidate from the early No Motto Liberty Seated dollar series.

PCGS# 6932. NGC ID: 24YG.

#### 5381

1850-O OC-1, the only known dies. Rarity-2. EF-40 (PCGS). Generally pewter gray surfaces with blushes and streaks of overlying steel-olive that are more extensive on the reverse. The 1850-O is the second of only four New Orleans Mint issues in the Liberty Seated dollar series, and it is the rarest. The mintage of 40,000 pieces was achieved at the request of local bullion depositors, much of the silver coming from Spanish colonial and Mexican dollars deposited for recoinage. As with the 1846-O, the 1850-O was primarily intended for use in the export trade from the bustling port of New Orleans, but many examples also saw domestic circulation in the South. Whereas many of the 1846-O dollars exported to Europe during the late 1840s returned to the United States in payment for American goods, most 1850-O dollars sent there during the early 1850s were melted for their bullion value. With no contemporary numismatic interest in New Orleans Mint coinage, as well, it should come as no surprise to read that the 1850-O is scarce to rare in all grades.

PCGS# 6938. NGC ID: 24YN.

#### 5382

**1853 OC-1.** Rarity-2. Top 30 Variety. Chin Whiskers. AU Details—Cleaned (PCGS). Sharply struck and lustrous near-Mint State preservation for this, the only somewhat obtainable Philadelphia Mint Liberty Seated dollar issue of the 1850s. Light hairlining is noted to explain the PCGS qualifier, although the surfaces have retoned quite nicely, especially on the reverse, where mottled steel-blue, oliverusset and champagne-pink colors are seen.

PCGS# 6941. NGC ID: 24YS.

**1856 OC-1. Rarity-2. AU Details—Plugged (PCGS).** The 1856 is another post-1849 Philadelphia Mint Liberty Seated dollar issue that saw heavy exportation in the China trade, and is thus quite scarce in circulated grades despite a somewhat robust (for the era) mintage of 63,500 pieces. The plug on the present example, visible on both sides, is somewhat concealed within the base of the rock on the obverse, above the digits 56 in the date.

PCGS# 6944. NGC ID: 24YV.

## Choice and Rare 1857 Silver Dollar





5384

1857 Proof-63 (PCGS). The mintages of Proof Liberty Seated silver dollars dated prior to 1859 are not known, and in many cases purely conjecture. Such is the case with the 1857 Proof, of which most estimates place the mintage anywhere between 50 and 100 pieces using at least two die pairs as identified by Breen in his Proof coin encyclopedia. Of these, at most half of the total mintage survive and very rarely appear at auction. When they do cross the block, they are especially sought after and have a tendency to be held tightly for years. The presently offered Choice Proof has a wonderfully brilliant reflectivity in the fields, highlighting a delicate pastel blue and olive-lime. Sharply struck on both sides overall, with a minimum of weakness at the eagle's wings, a spot that is almost always weakly struck. A numismatic treasure that will excite any specialist in early Proof silver coins.

PCGS# 7000. NGC ID: 252B. From the Walden Collection.





5385

**1857 OC-2. Rarity-3. EF-40 (PCGS).** Generally silver gray surfaces exhibit wisps of golden-olive here and there around the peripheries. The 1857 is one of the more available Philadelphia Mint silver dollars from the 1853 to 1860 era, although in an absolute sense survivors are scarce to rare in all grades. Virtually all of the 94,000 circulation strikes produced were exported, those that found their way to China, in particular, being melted at their destination. Among the survivors, examples are eagerly sought by specialists in all grades.

PCGS# 6945. NGC ID: 24YW.

#### 5386

**1859-O OC-1.** Rarity-1. AU-58 (PCGS). Near-fully lustrous surfaces are satin to modestly semi-reflective in finish, both sides with pretty iridescent toning in reddish-gold and cobalt blue engaging the borders. A generous (for the type) mintage of 360,000 pieces conceals the scarcity of the 1859-O in circulated grades, for the issue was not used domestically but, rather, was intended exclusively for export to China.

PCGS# 6947. NGC ID: 24YY.

#### 5387

**1860-O OC-8. Rarity-1. AU-53 (PCGS).** Ample frosty luster shines through an overlay of warm pinkish-silver and smoky-gray patina. A lightly circulated example of this once-rare date until Uncirculated bag quantities were released to the public in the 1960s.

PCGS# 6950. NGC ID: 24Z3.





5388

**1861 Proof-63 (PCGS). CAC.** A strongly appealing, near-brilliant example dressed in a pleasant pink on the obverse and gray-violet on the reverse. Bold field to device contrast with the devices distinctly frosted and the fields deeply mirrored. Although a mintage of 1,000 Proofs is recorded for this issue, the number of survivors suggests that only a few hundred were actually sold to contemporary collectors. The Mint had only just begun marketing Proof coinage to collectors a few years before, and its staff was still trying to match mintages with actual demand. Additionally, the outbreak of the Civil War in 1861 meant that the focus of Americans in the North — where virtually all collectors were located at that time — soon shifted to more significant matters than numismatics. With most examples struck melted or later placed into circulation at a later date, the 1861 is the rarest Proof silver dollar of its decade.

PCGS# 7004. NGC ID: 252F.
From the Walden Collection.





5389

**1861 Proof-62 (PCGS).** Bright, lightly toned surfaces are sharply to fully struck with a well mirrored finish. From a mintage of 1,000 Proof silver dollars for the date, many of which were likely released into commerce in later years when they failed to sell to contemporary collectors. Scarce.

PCGS# 7004. NGC ID: 252F.





**1862 Proof-61 (NGC).** Deep, dusky gunmetal-gray and argent patina overlays the underlying lustrous surfaces of this boldly struck Proof specimen. Similar in overall rarity to the 1859 and 1860, the 1862 is one of the more frequently encountered Proofs of this type. On the other hand, demand from type collectors seeking a No Motto Liberty Seated dollar is strong. When combined with the additional demand from series specialists looking for an alternative to a Mint State 1862 silver dollar — which are rare — Proofs of this date are scarce from a market availability standpoint.

PCGS# 7005. NGC ID: 252G.





5391

**1862 OC-1. Rarity-3. MS-63 (PCGS).** The 1862 has the lowest circulation strike mintage among Civil War era Liberty Seated dollars with just 11,540 coins struck. As with its predecessors beginning with the 1853, these coins were produced at the request of bullion depositors who used the coins in international commerce, especially to Liverpool, England and China. Apparently few examples returned to native shores, as the extant population of the circulation strikes is fewer than 350 coins in all grades, and Mint State survivors are rare, far rarer than a Proof of equivalent grade. The example offered here is lightly toned in sandy-silver and pale gold iridescence, with undertones of champagne-apricot and powder blue. The texture is satiny with an overall smooth appearance, and the strike is suitably bold for the type. Very rare any finer, this is a wonderfully Choice example that will see spirited bidding.

PCGS# 6952. NGC ID: 24Z5.





5392

**1863 Proof-62 (PCGS).** Delightfully toned in a dark charcoal-gray color with an appealing contrast of lighter devices and darker fields. Proof mintage of a mere 460 pieces, and few that offer such appeal as this example. This coin was struck during the depths of the Civil War when the outcome was anything but certain. Furthermore, the importance of the dollar as a coin had been overtaken by large issues of paper money at this time, so few coins actually circulated. Demand for these Proofs was also low, hence the modest mintage for this period. A scarce and desirable coin in many ways that deserves a special place in a type or date collection.

PCGS# 7006. NGC ID: 252H.

From the Walden Collection.





5393

**1863 Proof-62 (PCGS).** Fully struck with appreciably mirrored fields, the entire package is lightly toned in sandy-gold iridescence. From a reported Proof mintage of 470 pieces, although surprisingly the 2018 Osburn-Cushing reference on Liberty Seated dollars reports that four die pairings were used for this small production run. The authors identify all of these as having been used for original strikings of the date. This issue as a whole is scarce in numismatic circles, and since Proofs are always in demand (especially given the paucity of Mint State silver dollars of this date), those who enjoy attractive Liberty Seated dollars will no doubt beat a path to the present lot when it appears at auction.

PCGS# 7006. NGC ID: 252H.





**1864 OC-1. Rarity-2. Repunched Date. Unc Details—Scratch (PCGS).** The circulation strike 1864 has a mintage of 30,700 pieces, with survivors scarce to rare in all grades. The limited mintage can be explained by the fact that, although production at the Comstock was increasing (it amounted to nearly \$9 million in 1863), bullion dealers still had to rely on imports or foreign coins in domestic circulation (primarily Mexican dollars ) to obtain most of their silver. Without an abundance of domestically mined silver, there was little need for bullion depositors to turn to the Mint to coin excess silver into dollars to use in the export trade. Of course, those dollars that were struck in 1864, as in other years in the Liberty Seated series, were exported and subsequently melted. Mint survivors of all stripes are particularly elusive, and in great demand.

PCGS# 6954. NGC ID: 24Z7.





5395

**1865 Proof-64 (NGC).** A richly toned near-Gem Proof, this example offers flashy reflectivity in the watery fields. Sleek and glassy, the smooth flatness of the fields contrast against the sharply impressed devices which have a frosted texture, giving, especially on the reverse, a bold cameo contrast. The obverse shows splashes of dappled patina, while the reverse the color is limited to the peripheries. Only 500 Proofs were struck of this final Civil War year, and this one is quite appealing, dripping with originality.

PCGS# 7008. NGC ID: 252K. From the Knohl Collection.





5396

**1866 Motto. Proof-62 Cameo (PCGS).** Minimally toned in iridescent gold, this fully struck example offers strong contrast between mirrored fields and frosty motifs. Popular as the premier Proof in the Motto portion of the Liberty Seated dollar series, the 1866 is also associated by date with a scarce and conditionally challenging circulation strike issue. Both type and date collectors are sure to compete for this pleasing specimen.

PCGS# 87014. NGC ID: 252M.





5397

**1867 Proof-63 Cameo (PCGS).** A lovely and original Cameo Proof Seated Liberty dollar. Richly frosted devices stand out in contrast to the watery reflective fields. Light pastel iridescent toning graces both sides in a dappled pattern that is visually quite fetching. One of only 625 Proofs struck, in this Choice state of preservation, this coin has the best combination of attributes: good eye appeal and an affordable price point.

PCGS# 87015. NGC ID: 252N.
From the Walden Collection.

#### 5398

**1867 Proof-58 (PCGS).** Lightly toned in dusky rose-gray, especially on the reverse, this fully struck and reflective specimen readily retains its Proof characteristics. Almost certainly a specimen that was released into commercial channels, probably by the Mint, which did so with examples of many 19th century Proof issues when they failed to sell to contemporary collectors.

PCGS# 7015. NGC ID: 252N.

#### 5399

**1868 OC-3, FS-301.** Rarity-4-. Top 30 Variety. Misplaced Date. AU Details—Cleaned (PCGS). The 1868 begins a trend toward higher circulation strike coinage of silver dollars that continues through the end of the Liberty Seated series in early 1873. Domestic production at the Comstock and other sources had reached a level beginning in the late 1860s that made bullion depositors increasingly look to the dollar as a storehouse of excess silver. Once converted into coin form, this bullion was primary used in the export trade with the Orient, which claimed much of the 162,100-piece mintage for the circulation strike 1868. The 300 to 400 survivors that Q. David Bowers (2016) accounts for in worn condition largely represent coins that returned from export to other countries, mostly in Europe and Latin America, and subsequently escaped domestic melting.

PCGS# 6961. NGC ID: 24ZB.





5400

**1869 Proof-63 Cameo (PCGS).** A watery reflective example with splashes of mottled toning on both sides. Light lines, visible under magnification account for the assigned grade, but the overall eye appeal is quite fetching. One of only 600 Proofs produced for collectors.

PCGS# 87017. NGC ID: 252R.





**1870 Proof-63 Cameo (PCGS).** The softly frosted devices offer marked contrast to watery reflectivity in the fields. Delicate golden iridescence is evident throughout, as is razor-sharp striking detail. We note, under intense magnification, some wispy lines, certainly none that are outwardly distracting. This late-date proof Seated Dollar is scarcer in today's market than a mintage of 1,000 pieces might imply, indeed the last one we sold in this grade was in March 2011.

PCGS# 87018. NGC ID: 252S.





#### 5402

**1870 Proof-62 (PCGS).** Light iridescent toning adorns the peripheries of both sides on this nearly-Choice Proof. One of only 1,000 struck for collectors, the strike is sharp and the fields have a lovely watery reflective texture.

PCGS# 7018. NGC ID: 252S.





#### 5403

1870-CC OC-9. Rarity-4-. AU-53 (NGC). Iridescent lilac and slateblue toning is joined by wisps of steel and golden-gray on both sides of this Choice AU example. Plenty of bold to sharp striking detail remains, as befits the assigned grade, and the surfaces are remarkably free of sizeable marks for a lightly circulated CC-Mint dollar of this vintage. With most survivors, which are few from an original mintage of a mere 12,462, of this popular first year Carson City Mint silver dollar issue being well worn and grading no finer than VF, this NGC-certified AU-53 is sure to see spirited bidding among advanced collectors.

PCGS# 6964. NGC ID: 24ZE. From the Tom Hyland Collection.





#### 5404

**1870-CC OC-9. Rarity-4. EF Details—Scratch (PCGS).** Overall a very pleasing example from this first year of issue from the historic and famed Carson City Mint. Even wear is seen on both the obverse and reverse, which are a lovely dove and gray-gold tone. There is an old toned over scratch on the central obverse that accounts for PCGS's qualifier, but this flaw will be overlooked by the budget minded collector seeking an example of this important scarcity.

PCGS# 6964. NGC ID: 24ZE.

#### 5405

**1873 Liberty Seated. Proof-58 (PCGS).** This final year of the Seated Liberty design saw a Proof mintage of just 600 pieces. At some point this example saw a brief time in circulation. The devices are crisp, and there is still some reflectivity in the fields, which are a medium gray in color.

PCGS# 7021. NGC ID: 252V.





#### 5406

**1878 8 Tailfeathers. MS-66+ (NGC).** A thoroughly appealing example of this conditionally challenging, one year hub type from the inception of the Morgan dollar series. Glowing with intense satin luster, both sides are also possessed of razor sharp striking detail. Both sides offer a halo of dappled golden and azure toning that frames brilliant pearlescent silver centers. The mintage of the circulation strike 1878 8 Tailfeathers is unknown, the Philadelphia Mint did not break down the total number of coins struck that year by hub type, however conventional numismatic wisdom approximates that 700,000 pieces were produced, a limited total and a fraction of the mintage for the year. This is one of the finest certified survivors, and it would do nicely in a top flight Morgan dollar set.

PCGS# 7072. NGC ID: 253H.

NGC Census: 5; just a single MS-67 is graded finer.

## 5407

**1878 8 Tailfeathers. MS-65 (PCGS).** Delicate hazy iridescence lightly overlays the well preserved surfaces. A fully struck, nicely preserved Gem to represent this one-year reverse hub variety from the start of Morgan dollar coinage.

PCGS# 7072. NGC ID: 253H.

#### 5408

**1878 7/8 Tailfeathers. Strong. MS-65 (NGC). CAC.** A PQ MS-65 example of this popular first year variety. The strike is crisp and there is bold satiny mint frost on untoned surfaces.

PCGS# 7078. NGC ID: 2TY3.





# 1878 Morgan. 7 Tailfeathers. Reverse of 1878. Proof-61 (NGC). This is an outstanding Proof Morgan dollar from an often overlooked

This is an outstanding Proof Morgan dollar from an often overlooked — 7 Tailfeathers. Reverse of 1878 — issue. Both sides have razor sharp striking detail and softly frosted design elements. The fields, on the other hand, are set apart with a nicely mirrored finish. Brilliant apart from some light, hazy patina equally overlaying each side. Scattered hairlines in the fragile fields, probably from a light wiping long ago serve to be the grade-limiting factors. This specimen represents an important bidding opportunity for astute Morgan dollar enthusiasts.

This is a challenging issue from the first year of the design type. The 1878 7 Tailfeathers, Reverse of 1878 is the second variant of Proof Morgan dollar struck, although Mint records are not clear on exactly how many pieces were produced. The Guide Book follows conventional numismatic wisdom and provides a mintage figure of 250 coins for the Proof 1878 7 Tailfeathers. That figure, derived from combining the 200 Proofs struck on March 26, 1878 with the 50 Proofs delivered on November 8, 1878, includes both the Reverse of 1878 and Reverse of 1879 hub varieties. Based on the relative rarity of the two varieties, many numismatists have accepted a neat division of this mintage into 200 coins for the Proof Reverse of 1878 and 50 coins for the Proof Reverse of 1879. Writing in the 1993 reference Silver Dollars & Trade Dollars of the United States: A Complete Encyclopedia, Q. David Bowers observes, "However, the number of extant specimens [for the Proof Reverse of 1878] is sufficiently high that I believe the mintage was at least 250 to 300, which means that the March 26 delivery would not have sufficed." Earlier authors on the subject agreed, Wayne Miller (The Morgan and Peace Dollar Textbook) estimating that 450 to 475 Proofs of this variety were produced. The Reverse of 1879 is certainly far rarer than the Reverse of 1878 in this format, so whatever the actual mintage may have been — a portion of which does not seem to have been recorded by Mint personnel at the time — it is obvious that the majority of Proof 1878 7 Tailfeathers dollars struck were of the latter variety.

This is still a scarce issue by Proof Morgan dollar standards, although that fact is not widely recognized. The Proof 1878 7 Tailfeathers, Reverse of 1878 is rarer than the 1878 8 Tailfeathers in this format, and it is far rarer than the 1895 which, as a Proof-only issue, garners more attention among collectors. For astute numismatists specializing in Proof Morgan dollars, this coin would be a highlight in any cabinet.

PCGS# 7312. NGC ID: 2573.





5410

**1878** 7 Tailfeathers. Reverse of 1879. MS-66+ (NGC). Intensely lustrous with a frosty texture to the finish, both sides are fully brilliant throughout. The strike is razor sharp also, and the surfaces are expectably smooth for the assigned grade. The scarcer and more conditionally challenging of the two major hub varieties that comprise the circulation strike 1878 Morgan dollar, the 7 Tailfeathers, Reverse of 1879 is nothing short of rare in the finest Mint State grades. Indeed, this premium quality MS-66+ numbers among the finest known to NGC.

PCGS# 7076. NGC ID: 253L.

NGC Census: 4; 2 finer within the designation (MS-67)





5411

**1878-CC Morgan. MS-66 (PCGS).** Exquisite premium Gem quality for this popular first-year Carson City Mint Morgan dollar issue. Sharply struck and fully untoned, both sides exhibit a gorgeous satin white texture as the coin rotates under a light. Bold rainbow accents enliven the periphery. While the 1878-CC is readily obtainable in lower grades, in MS-66 the issue is scarce by Morgan dollar standards and eagerly sought by discerning collectors.

PCGS# 7080. NGC ID: 253M.





5412

**1878-CC Morgan. MS-65 PL (NGC). OH.** Pretty peripheral toning in cobalt blue and reddish-gold frames brilliant, sharply defined centers on both sides of this captivating Gem. The toning is a bit more prevalent on the reverse. Nicely reflective and highly collectible as such.

PCGS# 7081. NGC ID: 253M.





**1878-CC Morgan. MS-63 DMPL (PCGS). CAC. OGH.** Fully struck and brilliant, this lovely example also boasts strong field to device contrast. A small area of soft russet color is noted at the upper right portion of the obverse. This first-year Carson City issue is somewhat elusive in the DMPL designation as offered here.

PCGS# 97081. NGC ID: 253M.





#### 5414

1878-S Morgan. MS-67 (PCGS). A condition rarity at this level, along with about any date Morgan dollar as so few are found at this splendid Superb Gem level of preservation. The surfaces are alive with satiny luster and a delight to study with a loupe as so few signs of handling are present. The mint frost is virtually complete as imparted by the dies and while minor scuffs are present and a couple of minute toning specks, the quality here is far and away finer than usually encountered, especially for this early and somewhat scarcer date.

PCGS# 7082. NGC ID: 253R.

PCGS Population: 43; 6 finer (MS-68 finest).





## 5415

**1878-S Morgan. MS-66 PL** (**NGC**). A lovely example, highly prooflike. Very well struck, notably so with no toning what-so-ever. A pleasing example of the first San Francisco Mint issue of the new design. The initial striking took place on March 11, 1878. While this piece will be of interest to anyone building a general set of high quality Morgan dollars-notable is its position in the roster of NGC coins-only four pieces have been certified higher within this designation.

PCGS# 7083. NGC ID: 253R.





#### 5416

**1879-CC VAM-3. Top 100 Variety. Capped Die. MS-63 (ICG).** Subtle doubling is seen at the tops of 18, as is the classic evidence of a large over small CC mint mark. The brilliant white surfaces are nearly mark-free suggesting an even higher grade. A nice, eye-appealing specimen, with good luster.

PCGS# 133869. BASE PCGS# 7088. NGC ID: 253T.





## 5417

**1879-CC VAM-3. Top 100 Variety. Capped Die. MS-61 (NGC). CAC.** Frosty silver-gray surfaces and boldly struck throughout. Although once considered more available than its Clear CC counterpart, the VAM-3 CC over CC mintmark is now rightly regarded as the scarcer of the two *Guide Book* varieties of the key date 1879-CC. A significant find for the astute Morgan dollar variety collector or Carson City Mint enthusiast. Conservatively graded at the assigned level, this coin is smooth enough to evoke thoughts of a Choice designation.

PCGS# 133869. NGC ID: 253T.





#### 5418

**1879-O MS-66 (ICG).** A very scarce issue in this lofty grade, and **very rare any finer** (PCGS has graded only 8 in MS-66+: NGC's Census concludes at MS-66). Not only is this 1879-O exquisitely preserved, but it features a flash of rainbow toning at the top of the obverse; this is a date that rarely comes with vibrant color of any kind. A strong luster and bold strike round out the incredible list of glowing attributes. If you collect high grade Morgan dollars, do not overlook this one!

PCGS# 7090. NGC ID: 253V.





5419

**1879-S MS-67+ (PCGS). CAC.** Crescents and blushes of the most vivid and varied colors that grace both sides are sure to endear this beautiful coin to Morgan dollar toning enthusiasts. See to see spirited bidding.

PCGS# 7092. NGC ID: 253X.





5420

**1879-S Reverse of 1878.** Top 100 Variety. MS-64 (PCGS). Intense frosty-white luster blankets both sides, the surfaces revealing subtle semi-reflective tendencies in the fields as the coin dips into a light. A fully struck near-Gem example of this scarce hub variety of the otherwise readily obtainable 1879-S silver dollar issue. A captivating coin.

PCGS# 7094. NGC ID: 253W.





5421

1879-S Reverse of 1878. Top 100 Variety. MS-64 (NGC). Intense satin to modestly semi-prooflike luster is seen on both sides of this brilliant, smartly impressed example. First publicized during the 1960s, the Reverse of 1878 is the scarcer hub variety of the otherwise plentiful 1879-S Morgan dollar. Apparently, these coins were struck from leftover reverse dies from the 1878-S silver dollar. The mintage of this hub variety was not reported separately. Q. David Bowers (2019) provides an estimate of 600,000 coins struck based on the fact that at least half a dozen die pairs were used. Even if half that number were struck, most were obviously melted since Mint State examples are scarce to rare in all grades by Morgan dollar standards.

PCGS# 7094. NGC ID: 253W.





5422

**1880 Morgan. Proof-63 Cameo (PCGS). CAC.** An otherwise delicate silver iridescence yields to slightly warmer golden tinting here and there around the peripheries. Fully defined with a light satin finish, the devices contrast nicely with well mirrored fields. A lovely survivor from a reported mintage of 1,355 Proofs.

PCGS# 87315. NGC ID: 27Z4.
From the Walden Collection.





5423

**1880/79-CC VAM-4. Top 100 Variety. Reverse of 1878. MS-65+** (**PCGS**). Enchanting frosty white surfaces are fully brilliant with bountiful mint luster and a needle sharp strike. Popular low mintage CC-mint overdate.

PCGS# 7108. NGC ID: AP7P.





5424

**1880/79-CC VAM-4. Top 100 Variety. Reverse of 1878. MS-65 (PCGS).** Beautiful frosty surfaces exhibit faint traces of semireflectivity in the fields as the coin rotates under a light. Both sides are sharply struck and untoned apart from the lightest silvery tinting drifting through the central reverse. A popular overdate VAM variety in the CC-Mint Morgan dollar series.

PCGS# 7108. NGC ID: AP7P.





**1880-CC MS-66+ (PCGS).** Lustrous satin surfaces are brilliant and sharply struck overall. One of the more widely represented Carson City Mint Morgan dollars in the various GSA sales of the 1970s, 131,529 examples of the 1880-CC were distributed to collectors by that government agency. This total includes both "perfect" and overdate examples. While obtainable enough in lower grades, 1880-CC dollars are scarce with the premium Gem Mint State quality offered here.

PCGS# 7100. NGC ID: 2542.





#### 5426

**1880-CC VAM-6. VAM-6. Top 100 Variety. 8/Low 7. MS-66 PL (PCGS). CAC.** Brilliant, untoned surfaces allow ready appreciation of a boldly cameo finish as the coin rotates under a light. The fields are deeply mirrored and they support design elements that are fully struck with a billowy frosty texture. An impressive strike and condition rarity for this ever-popular VAM variety in the Carson City Mint Morgan dollar series.

PCGS# 7105. NGC ID: 2542.
PCGS Population: 6; 2 finer in this category (both MS-66+ PL).
CAC Stickered Population: 3; 0.

From the PentaMint Collection.





5427

**1880-CC VAM-6. Top 100 Variety. 8/Low 7. MS-66 (NGC).** Intensely lustrous and brilliant, this lovely Gem also offers razor sharp striking detail and predominantly smooth surfaces.

PCGS# 133878. BASE PCGS# 7104. NGC ID: 2542.

#### 5428

**1880-CC VAM-6. Top 100 Variety. 8/Low 7. MS-65 PL (PCGS).** Fully struck and richly frosted in finish, the devices contrast boldly with shimmering reflectivity in the fields. The entire package is untoned with nicely composed, highly desirable Gem Mint State quality.

PCGS# 7105. NGC ID: 2542.

PCGS Population: 30; 12 finer in this category (MS-66+ PL finest).





#### 5429

**1880-CC VAM-7. Hit List 40. 8/7, Reverse of 1878. MS-65 (PCGS).** Delicate champagne-gold iridescence drifts over surfaces that are fully lustrous, smooth, and visually appealing. Sharply struck, as well, and sure to appeal to specialists in both CC-Mint Morgans and VAM varieties.

PCGS# 7110. NGC ID: 2542.





5430

1880-S MS-68 (PCGS). CAC. One of the most ubiquitous dates in the Morgan dollar series, the 1880-S is the most common of the early date issues in Mint State. Due to the fact that literally millions of the 8,900,000 coins struck remained in federal storage until released by the Treasury Department in the 1950s and through the mid 1960s. Given their ready availability and the high standards of quality to which virtually all were produced, 1880-S dollars have been extremely popular with type collectors seeking a single Mint State coin to represent the Morgan dollar series. However, at the threshold of numismatic perfection, the example offered here is a noteworthy condition rarity. Intensely brilliant luster has bold semi-reflective accents in the fields. Razor sharp in strike with a frostiness that stands out in contrast to the fields. For advanced numismatists who demand nothing less than the finest for their collections, the opportunity to acquire this exceptional Ultra Gem should not be overlooked.

PCGS# 7118. NGC ID: 2556.





5431

**1880-S MS-68** ★ (NGC). Sweeping crescents of multicolored bag toning adorn the obverse and undoubtedly explain the coveted ★ designation from NGC for superior eye appeal. The reverse is brilliant, and both sides are expectably pristine in appearance at the Ultra Gem grade level. A beautiful coin that is sure to sell for a nice premium to a Morgan dollar toning enthusiast.

PCGS# 7118. NGC ID: 2544.





5432

**1881-CC MS-67 (PCGS).** A scarce and highly desirable Superb Gem Uncirculated example of this low mintage Carson City Mint Morgan dollar issue. A brilliant satin-white coin with a full strike and bountiful luster. This one is worthy of a strong bid.

PCGS# 7126. NGC ID: 2547.





5433

**1881-CC MS-67 (PCGS).** Brilliant snowy-white surfaces are fully struck, with intense mint luster in a blend of satin and frosty qualities. Both sides are exceptionally well preserved and virtually pristine under a glass. The 1881-CC boasts the second lowest mintage of all of the Morgan dollar issues struck at the Carson City Mint, however, few 1881-CC dollars reached circulation, with most being distributed throughout the 20th century in Treasury Department releases and the GSA sales of the 1970s. Upper end Superb Gems like the present are scarce and eagerly sought. It is an important coin for Carson City specialists and advanced collectors of the Morgan dollar series.

PCGS# 7126. NGC ID: 2547.





5434

1881-CC GSA Morgan Silver Dollar. MS-66+ (NGC). CAC. Brilliant snowy-white surfaces are fully struck, with intense mint luster in a blend of satin and frosty qualities. Both sides are exceptionally well preserved and virtually pristine during in hand viewing. The 1881-CC boasts the second lowest mintage of all of the Morgan dollar issues struck at the Carson City Mint. Produced to a quantity of just 296,000 pieces, this mintage was considerably scanter than those of the more famous 1889-CC and 1879-CC issues. However, few 1881-CC dollars reached circulation, with most being distributed throughout the 20th century in Treasury Department releases and the GSA sales of the 1970s. While Mint State examples are readily available, as such, most of these are confined to grades of MS-66 and below by bag marks and other minor blemishes. Upper end Gems like the present are scarce and eagerly sought. It is an important coin for both Carson City specialists and advanced collectors of the Morgan dollar series. The original box and card are not included.

PCGS# 518863. NGC ID: 2547.





5435

**1881-S MS-68 (PCGS). CAC.** A blazing Superb Morgan dollar. Radiating cartwheel luster highlights exquisitely preserved and brilliant surfaces. The reverse fields are distinctly reflective and quite flashy, bordering on a Prooflike look. Razor sharp devices are frosted and on the reverse contrast boldly against the watery reflectivity of the fields. The surfaces are essentially pristine, making this a perfect coin for date or type purposes in a superior quality set.

PCGS# 7130. NGC ID: 2549.





5436

**1881-S MS-68 (PCGS).** A choice and select example with an attractive champagne hue around the periphery. Not a hint of strike weakness apparent anywhere on this example. An ideal coin to represent the type or issue in a top-flight numismatic cabinet.

PCGS# 7130. NGC ID: 2549.





5437

**1881-S MS-68 (NGC).** A dazzling Ultra Gem to represent America's favorite silver dollar series, this 1881-S is fully struck with intense mint luster. Brilliant and virtually pristine.

PCGS# 7130. NGC ID: 2549.





5438

**1881-S MS-67+ (PCGS). CMQ. Retro OGH.** Virtually brilliant on the reverse, the obverse of this gorgeous coin is awash in blended crescents of vivid multicolored bag toning. Really a lovely Superb Gem, and one that is sure to catch the eye of Morgan dollar toning enthusiasts.

PCGS# 7130. NGC ID: 2549.





5439

**1881-S MS-66 (PCGS).** A premium Gem with gorgeous multicolored toning across the obverse, the reverse is brilliant and snow-white. Vivid cobalt-blue and crimson-magenta colors are the result of this being an "end coin" in a paper wrapper for many years. Blazing cartwheel luster adds to the vivacity of this beauty.

PCGS# 7130. NGC ID: 2549.





**5440** 

**1882 Morgan. Proof-63 (PCGS).** A lightly frosted finish to the sharp devices stand in stark relief to the fairly mirrored fields. A blush of golden iridescent toning softly blankets both sides. Light hairlines in the fields account for the assigned grade. A nice and fresh piece with an overall decent visual allure.

PCGS# 7317. NGC ID: 27Z6.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Milton G. Cohen Collection, January 1984, lot 67.

#### 5441

**1882 MS-66 (PCGS).** A sharply defined premium Gem dressed with remarkable toning! The reverse exhibits colors of bright gold at the center gradually changing to sunset crimson-gold, then electric-blue at the periphery. The obverse is mostly untoned with a thin circle of speckled russet-red at the outer rim area. A "must-see" example for the collector of exceptionally toned coins.

PCGS# 7132. NGC ID: 254A. From the Knohl Collection.





#### 5442

**1882-CC MS-67 (PCGS). CAC.** This lovely example combines a brilliant reverse with a bag-toned obverse dressed in a gentle blend of iridescent olive-gray, antique gold, powder blue and pinkish-apricot colors. The 1882-CC ranks alongside the 1883-CC and 1884-CC as one of the most common CC-mint silver dollars of this perennially popular design type. On the other hand, all three issues are scarce in the finest Mint State grades, especially relative to the demand for such pieces among today's discerning Morgan dollar and Carson City Mint enthusiasts. Clearly this lovely Superb Gem represents a significant find not to be overlooked.

PCGS# 7134. NGC ID: 254B.

From the PentaMint Collection. Earlier from Heritage's CSNS Signature Auction of April 2020, lot 4011.





#### 5443

**1882-CC MS-67 (NGC).** This fully brilliant Superb Gem reveals a bright, snow-white appearance overall. Intensely lustrous, virtually pristine and with a razor sharp strike. The 1882-CC ranks alongside the 1883-CC and 1884-CC as one of the most available CC-Mint Morgan silver dollars. On the other hand, all three issues are scarce in the finest Mint State grades, especially when one considers the demand for them among Morgan dollar and Carson City Mint enthusiasts. Clearly this lovely MS-67 should not be overlooked.

PCGS# 7134. NGC ID: 2574.





**1882-O MS-66 (PCGS).** The delightful satin surfaces of this Morgan dollar are brilliant apart from several small dark toning spots on the reverse. The strike is bold to sharp throughout with remarkably smooth surfaces for this issue. The New Orleans Mint struck 6,090,000 silver dollars in 1882, most of which were either placed into circulation or remained in government storage until the Treasury Department releases of 1962 to 1964. With hundreds of thousands of coins coming out of hiding during the early 1960s, the 1882-O is widely regarded as one of the most available Morgan dollars in Mint State. Interestingly, however, this issue is scarce in MS-65 and rare any finer. As one of the higher graded examples known to PCGS, this upper end Gem would be just right for an advanced Morgan dollar set.

PCGS# 7136. NGC ID: 254C. From the Knohl Collection.





#### 5445

**1882-O MS-65 DMPL (ANACS). OH.** This boldly struck steel gray Morgan dollar exhibits lighter devices that form a pleasing cameo contrast. Some deep golden toning encircle the peripheral design elements. Despite its common-date status and mintage of just over six million coins, the 1882-O is anything but common when the DMPL designation is the focal point.

PCGS# 97137. NGC ID: 257C.





#### 5446

**1882-S MS-67+ PL (PCGS).** A visually impressive example, one of the finest graded Prooflike 1882-S Morgan dollars. Flashy, reflectively lustrous fields have an inspiring mint brilliance. The devices are well struck and frosty. As expected for this lofty grade, the surfaces are virtually pristine and are exceptionally well preserved. This immaculate Superb Gem is framed by gentle toning at the rims, sign of long term storage in an old album set. A wonderful specimen for any high ranking Registry Set of Morgan dollars and competition should be fierce when it crosses the block.

PCGS# 7141. NGC ID: 254F.

PCGS Population: 4; none finer in the Prooflike designation.





#### 5447

**1882-S MS-67+ (NGC). CAC.** This frosty and intensely lustrous Superb Gem is further enhanced by vivid multicolored bag toning. The colors are confined to the obverse, the reverse remaining brilliant, while both sides are expectably full in strike for this popular early San Francisco Mint Morgan dollar issue.

PCGS# 7140. NGC ID: 254F.





#### 5448

1882-S MS-67 PL (NGC). A visually impressive example, one of the finest graded Prooflike 1882-S Morgan dollars. Flashy, reflectively lustrous fields have an inspiring mint brilliance overall. The devices are well struck and frosty. As expected for this lofty grade, the surfaces are virtually pristine and are exceptionally well preserved. This immaculate Superb Gem is a wonderful specimen for any high ranking Registry Set of Morgan dollars and competition should be fierce when it crosses the block.

PCGS# 7141. NGC ID: 254F.

NGC Census: 25; 8 finer within the category (MS-68+ PL finest).

## 5449

**1883 MS-67 (NGC).** Delightful satin to softly frosted surfaces are fully struck and border on pristine. Sure to see spirited bidding among quality-conscious numismatists, including both type collectors and Morgan dollar enthusiasts.

PCGS# 7142. NGC ID: 254G.





## 5450

**1883-CC MS-67 (NGC).** This awe-inspiring Superb Gem is virtually pristine with overall smooth-looking surfaces. The strike is razor sharp throughout and the luster is full with a billowy frosty texture. Although the 1883-CC is one of the most available Morgan dollars in Mint State, most examples acquired enough abrasions to grade no finer than MS-64, although MS-65 and MS-66 coins are certainly obtainable. Above that level the 1883-CC is conditionally rare.

PCGS# 7144. NGC ID: 254H.





**1883-S MS-64+ (PCGS).** Rich copper-apricot envelope toning evenly layers both sides, with intermingled emerald-green and cobalt-blue highlights around the periphery. This is a sharply struck and satiny example, as befits the issue, although with premium Choice quality it is a distinct cut above the typical survivor of this conditionally challenging San Francisco Mint date. A find for the high grade collector specializing in the ever-popular Morgan dollar series.

PCGS# 7148. NGC ID: 254K.





5452

**1883-S MS-63 (CACG).** Intense, flashy luster rolls around beautiful satin surfaces. A conditionally challenging Morgan dollar issue that is seldom offered in grades above the basal MS-63 level, this choice example has strong eye appeal. A golden opportunity to acquire a semi-key issue within the infamous Morgan Dollar series.

PCGS# 7148. NGC ID: 254K.

#### 5453

**1883-S MS-63 (ICG).** While overshadowed by its 1884-S sibling, the 1883-S is a challenging issue in Choice Mint State or finer grades. Sharply struck with a bold rolling cartwheel luster with flashy, somewhat reflective brilliance in areas. This example also exhibits a touch of peripheral golden-amber toning, suggesting long term storage in an old album.

PCGS# 7148. NGC ID: 254K.





## 5454

**1884 Morgan. Proof-66 Cameo (NGC).** A lovely specimen, superb in every regard, with a frosted portrait and devices set in a "puddle" of brilliant highly reflective fields. This is exactly what a Proof Morgan dollar should be, but often is not. Just a whisper of natural patina completes the equation for this memorable piece. Just 875 Proof examples were struck this year.

PCGS# 87319. NGC ID: 27ZC.

NGC Census: 11; 15 finer (Proof 69★ Cameo finest).





#### 5455

**1884-CC MS-67 (PCGS). CAC.** A fully struck and lustrous example that is ice-white and completely untoned on either side. Conditionally scarce and highly desirable Superb Gem quality for the most popular type issue in the Carson City Mint Morgan dollar series. Presently, only 27 examples have been graded finer at PCGS.

PCGS# 7152. NGC ID: 254M.

#### 5456

**1884-S AU-58 (ANACS). OH.** Peripherally toned in flashes of vivid reddish-gold iridescence, this otherwise brilliant example retains abundant mint luster and plenty of sharp striking detail. Desirable certified near-Mint quality for a Morgan dollar issue that enjoys key date status in all Uncirculated grades.

PCGS# 7156. NGC ID: 254P. From the Springfield Collection.

# Sole Finest PCGS Graded Prooflike 1885 Morgan Dollar





#### 5457

**1885** MS-67+ PL (PCGS). This is an incredible coin, the **finest** PCGS **graded** 1885 Morgan in the Prooflike designation. Everything about it is spectacular from the bold flashy reflective luster that radiates on both obverse and reverse to the sharply struck devices. Brilliant untoned surfaces are exceptionally well preserved free of any distracting marks or ticks of any kind. The blazing silver surfaces are fabulous and the sharply struck devices have a rich frost that contrasts against the flashy fields. In all, a stunning Morgan dollar that is perfect for a type or date set.

PCGS# 7159. NGC ID: 254R.
PCGS Population: 1; none finer.





**1885-CC MS-67 (PCGS).** This outstanding Superb Gem Morgan dollar is fully struck with brilliant, highly lustrous surfaces. We are pleased to be offering multiple exceptionally high grade Morgan dollars in this sale, all of which are sure to see spirited bidding. This one is a popular, low mintage Carson City Mint issue with collectors. Presently, PCGS has graded only 18 specimens finer than this piece.

PCGS# 7160. NGC ID: 254S.





5459

**1885-CC MS-66 (PCGS).** A smattering of natural patina is seen mostly on the obverse, the reverse is essentially untoned. The '85-CC is always a popular year for Morgan dollar collectors.

PCGS# 7160. NGC ID: 254S.





5460

**1885-CC MS-66 (PCGS).** A fully struck, fully untoned premium Gem to represent this perennially popular, low mintage CC-Mint Morgan dollar issue.

PCGS# 7160. NGC ID: 254S.





5461

**1885-CC MS-66 (PCGS).** A frosty lustrous example of this perennially popular Carson City date. Untoned and brilliant, this Premium Gem is sure to fit nicely in any high grade Morgan dollar set.

PCGS# 7160. NGC ID: 254S.





5462

**1885-CC MS-66 (PCGS).** A nicely struck Gem with radiating cartwheel luster that enhances a light blush of golden iridescence on both sides. A great example of this popular Carson City Morgan dollar issue.

PCGS# 7160. NGC ID: 254S.

From Heritage's April 2017 Central States Signature Sale, lot 4591.





5463

**1885-CC MS-65 (PCGS).** 1885-CC dollars are rarely encountered with deep, original toning; most are mostly or fully brilliant. This is certainly an exception to that rule as deep iridescent steel-blue, violet and crimson-red colors combine to decorate the obverse, the reverse is somewhat lighter in an argent-gray shade with multicolored hues seen the border. Well struck and essentially unmarked, an exceptional, seldom seen example.

PCGS# 7160. NGC ID: 254S.





5464

**1885-O MS-67+ (PCGS). CAC.** In an absolute sense, the 1885-O, from a mintage in excess of 9.1 million pieces, is a readily available common date; at the MS-67 level it is scarce, and it is very rare any finer than the gorgeous MS-67+ that we are offering here. Blazing silver luster is intensely brilliant and rolls along the surfaces with a swirling cartwheel. Sharply struck and frosty, this pristine example is worthy of the finest of Morgan dollar sets.

PCGS# 7162. NGC ID: 254T.

PCGS Population: 89; 5 finer (all MS-68).





**1886 MS-67+ (PCGS). CAC.** Delightful brilliant white surfaces are fully frosted in finish and display a sharply executed strike. Outstanding Superb Gem quality for discerning silver dollar type or date collectors.

PCGS# 7166, NGC ID: 254V





#### 5466

**1887 Proof-63 (NGC).** Dusted with pale silver and warmer olive iridescence, this crisply impressed and universally brilliant-finish specimen offers superior eye appeal at the assigned grade level. From a Proof mintage of 710 coins, survivors of which are excellent candidates to represent America's favorite silver dollar in a high quality type set.

PCGS# 7322. NGC ID: 27ZG.





## 5467

**1887-S MS-64+ PL (PCGS).** Virtually of Gem quality, this highly flashy lustrous 87-S dollar ranks near the top of the pop in the Prooflike designation at either service. Brilliantly mirrored fields contrast boldly against the frosted reliefs of this well struck example. A real prize for an advanced set.

PCGS# 7181. NGC ID: 2554.

PCGS Population: 3; 3 finer in the PL designation (MS-65+ PL finest).

# Scarce 1888-O Morgan in PCGS MS-66+ CAC One Finer at PCGS None Finer at CAC





#### 5468

**1888-O MS-66+** (**PCGS**). **CAC.** A brilliant, frosty lustrous Gem on the cusp of a fully Superb grade. Untoned silver surfaces shimmer when rotated in a light and reveal a pearlescent sheen. Well struck throughout, especially strong for a New Orleans Mint issue. While the mintage exceeded 12 million pieces, the vast majority either went into circulation in the Deep South, and/or were stored in Treasury vaults until 1918 when the Pittman Act ordered the mass melting of silver dollars in government storage. In any event, the end result remains, a conditionally challenging date for the collector, especially one who demands CAC approval.

PCGS# 7184. NGC ID: 2556.

PCGS Population: 61; just a single MS-67 has ever graded finer at that service.

CAC Stickered Population: 88 (both MS-66 and MS-66+); none finer.





#### 5469

**1888-O MS-65 DMPL (PCGS).** Brilliant white with frost on the devices and reflective fields surrounding. No signs of toning beyond a dash of lemon around the rims. The strike is sharp and the eye appeal strong. Only 11 coins have been graded finer at PCGS, MS-66+ DMPL finest.

PCGS# 97185. NGC ID: 256Z





**1888-S MS-65+ (PCGS). CAC.** Thick frosty mint luster adorns the surfaces brilliantly highlighting a sharply executed strike. The 1888-S is one of the scarcer Morgan dollars of its era, due primarily to a relatively low mintage of 657,000 pieces. For reasons that have been lost to history, silver dollar production at the San Francisco Mint remained low during to mid to late 1880s as the Philadelphia and New Orleans mints accounted for the vast majority of examples struck. While numismatists should have little difficulty locating an example of this issue in grades up to MS-64; coins in MS-65 are elusive (especially with CAC approval), and examples grading MS-65+ finer are rare.

PCGS# 7186. NGC ID: 2557.

CAC Stickered Population in MS-65 and MS-65+: 36; 10 finer.





5471

**1889-CC AU-53 (NGC).** Untoned apart from the lightest golden tinting at the rims, this minimally circulated survivor allows ready appreciation of ample remaining luster. The texture is satiny with hints of glowing semi-reflectivity in the fields. Boldly to sharply defined overall, which feature helps to make the AU level of preservation particularly desirable for key date Morgan dollar issues such as the 1889-CC.

PCGS# 7190. NGC ID: 2559.





5472

**1889-CC AU Details—Scratch (PCGS).** Mostly white in color with a soft brown overtone. Just short of the Uncirculated grade level, this example shows a touch of friction observable only on the high points. A light scratch across the cheek of Liberty explains the PCGS qualifier. A presentable example of the most scarce Carson City Mint Morgan dollar.

PCGS# 7190. NGC ID: 2559. From the Knohl Collection.





5473

**1889-O MS-65+ (PCGS).** A frosty mint brilliance highlights this essentially untoned Morgan silver dollar (there is a hint of the most subtle gold relegated to the extreme reverse periphery. A very challenging date to acquire in this lofty state of preservation, this Gem has a typical strike that is only slightly soft over Liberty's ear and on the eagle's breast. Trivial grade-consistent marks are of little consequence to the quality or eye appeal. A brilliant and essentially untoned Morgan silver dollar coined at the New Orleans Mint. This Gem has a typical strike that is only slightly deficient over Liberty's ear and on the eagle's breast. Trivial grade-consistent marks are of little consequence. **Very rare any finer.** 

PCGS# 7192. NGC ID: 255A.

PCGS Population: 40; 18 finer (MS-66+ finest).





5474

**1890 Proof-62 (PCGS).** A pleasant mix of antique silver, rose tinting, and magenta highlights bring a natural appeal to this scarce Proof Morgan silver dollar. A nice specimen from a small mintage of only 590 pieces.

PCGS# 7325. NGC ID: 27ZK.
From the Knohl Collection.





5475

**1890-CC MS-65+ (PCGS). CAC.** A brilliant and beautiful Gem with uncommonly smooth surfaces in a survivor of this issue. Sharply to full struck, as well, with eye appeal to spare. Despite a considerably higher mintage, the 1890-CC is scarcer and more conditionally challenging than the 1880-CC, 1881-CC and 1885-CC Morgan dollars. For the assigned grade, it is difficult for us to imagine a more desirable example.

PCGS# 7198. NGC ID: 255D

From the PentaMint Collection. Earlier from Heritage's Long Beach Signature Auction of February 2018, lot 4047; Legend Rare Coin Auctions' Regency Auction 39, July 2020, lot 447.





5476

**1890-CC MS-65 (PCGS).** Razor sharp striking detail and frosty mint luster greets the viewer from both sides of this fully brilliant example. Uncommonly smooth and inviting Gem Mint State quality for this more conditionally challenging issue in the Carson City Mint Morgan dollar series.

PCGS# 7198. NGC ID: 255D.





5477

**1890-CC VAM-4. Top 100 Variety. Tailbar. MS-62 (PCGS).** Pearly-silver surfaces are richly frosted and satiny smooth. Well struck and very pleasing for the assigned grade. A very popular variety with a die gauge off the left tailfeather, appearing as a ridge or bar to the wreath below. Scarce and in demand in all grades, especially in this essentially Choice Mint State grade.

PCGS# 87198. NGC ID: 255D.





5478

**1890-CC GSA Morgan Silver Dollar. Mint State (Uncertified).** Frosty surfaces are sharply struck and brilliant apart from the lightest sandy-gold tinting that is a more prevalent on the obverse. Light scuffs and other bag marks on the obverse limit the grade to the BU level. Only 3,949 examples of the 1890-CC were distributed through the various GSA sales of 1972 to 1980, representing just 0.10% of the mintage of 2,309,041 pieces. A find for the specialist.

The original box and card are not included.

PCGS# 518878. NGC ID: 255D.





5479

**1890-S MS-66+ (PCGS).** This attractive premium Gem exhibits gentle orange-yellow peripheral toning. It is highly lustrous with a silky smooth appearance, along with razor sharp striking detail. Clearly a piece that, thanks to its lovely toning and all-around exceptional quality, will be a prime target for any discerning Morgan dollar collector, especially with so few examples graded finer at PCGS.

PCGS# 7202. NGC ID: 255F.

PCGS Population: 61; 8 finer in this category (all MS-67).





5480

**1891 Proof-65 (PCGS).** A low mintage date with only 650 Proofs struck for collectors. This is a darkly and colorfully toned Gem example with deep purples over watery reflective fields. Some bluntness of strike at the central devices is typical for the date. The fields are very clean and high end for the assigned grade; the details are chiseled out of the surfaces of the fields. A very attractive example, worthy of any Gem Proof Morgan dollar set.

PCGS# 7326. NGC ID: 27ZL.

From Heritage's October 2015 New York Signature Auction, lot 3459.





5481

**1891 MS-65 (PCGS).** A particularly challenging date to locate in Gem, much rarer in high grade than the mintage of nearly 8.7 million would suggest. Delicate silver-gray toning over frosty brilliance highlights the sharply struck devices. Free of distracting marks, this is a very pleasing example with a handsome originality. Extremely rare any finer.

PCGS# 7204. NGC ID: 255G.

PCGS Population: 263; 39 finer (a single MS-67 is finest). Corresponding NGC Census: 132; 7 finer (MS-66 finest).





5482

**1891-CC MS-65 (NGC).** Lovely Gem surfaces are brilliant, fully lustrous and sharply struck throughout. An attractive high grade example of this more conditionally challenged CC-Mint Morgan dollar issue.

PCGS# 7206. NGC ID: 255H.





5483

**1891-CC VAM-3. Top 100 Variety. Spitting Eagle. MS-65 (ANACS). OH.** Blushes of iridescent pinkish-apricot iridescence outline many of the design elements and accentuate the crispness of strike that defines both sides of this handsome Gem Mint State example. Lustrous and frosty with an expectably smooth appearance overall at the assigned grade level.

PCGS# 133937. BASE PCGS# 7206. NGC ID: 255H.





5484

**1891-S MS-65 PL (NGC). CAC. OH.** This vibrant Gem offers razor sharp striking detail, deep cobalt-blue peripheral toning and memorable eye appeal. Nicely reflective fields add to this coin's appeal.

PCGS# 7211. NGC ID: 255K.





5485

**1892-CC MS-65 (PCGS).** Fully encompassed in blazing luster, this scarce Gem Uncirculated CC-Mint coin is as frosty as the day it left the mint. Both sides exhibit complete striking detail and can withstand the most discerning eye of premium Morgan dollar collectors.

PCGS# 7214. NGC ID: 255M.





5486

**1892-CC MS-64 (NGC).** Frosty and fully brilliant, save for jus a bit of natural patina at the lower left obverse, this otherwise snow-white example also sports sharp to full striking detail over virtually all design elements. Scarce and desirable near-Gem quality for this more conditionally challenging entry in the Carson City Mint Morgan dollar series.

PCGS# 7214. NGC ID: 255M.





5487

**1892-CC Redfield Morgan Silver Dollar. Mint State.** Brilliant frosty white centers are framed in iridescent peripheral toning of goldenblue, rose-russet and reddish-apricot. Sharply struck with wispy handling marks over and before Liberty's cheek. According to Q. David Bowers in his 1993 silver and trade dollar encyclopedia, the Redfield Hoard included "a bag or more" of 1892-CC dollars.

Housed in a red Paramount Redfield Collection holder with the grade listed as Mint State 65.

PCGS# 7214. NGC ID: 255M.

From the Knohl Collection. Earlier from LaVere Redfield Hoard.





**1892-S AU-55 (NGC).** With plenty of bright satin luster remaining and the design elements close to fully defined, this is a highly desirable Choice AU example of a legendary Morgan dollar condition rarity. Pale champagne-gold highlights are present here and there around the obverse periphery, but most viewing angles reveal a fully brilliant coin

PCGS# 7218. NGC ID: 255P.





5489

**1893** MS-65+ (PCGS). This smartly impressed, satin-textured example offers premium technical quality in a survivor of this low mintage, key date issue. Overall brilliant with eye appeal to spare, there is much to recommend this coin to the advanced collector. Produced to the extent of just 378,000 pieces, the eagerly sought 1893 is one of the lowest mintage issues in the circulation strike Morgan dollar series. Precious few survivors are as carefully preserved and aesthetically pleasing as this upper end Gem.

PCGS# 7220. NGC ID: 255R.

PCGS Population: 47; just 9 finer in this category (all MS-66).





5490

**1893-CC MS-63 (PCGS).** A challenging key date Morgan dollar issue, both sides sport a full endowment of brilliant, frosty mint luster and a full snow-white appearance. Just a few minor milling marks and tiny scratches serve to limit the grade. The historic 1893-CC is the final silver dollar issue from the Carson City Mint. It is also a key to the Morgan series with a mintage of just 677,000 coins. Survivors become progressively more challenging to locate as one advances up the Mint State grading scale.

PCGS# 7222. NGC ID: 255S.





5491

**1893-CC MS-63 (NGC).** The softly frosted luster is enhanced by steelgray and deep russet accents. Typically struck by the standards of this issue with central weakness noted on each side. This delightful piece is choice for the grade and would fit comfortably in any advanced collection. The 1893-CC was the final Carson City Mint silver dollar and is also among the rarest issues of the design type. The vast majority of Mint State survivors are far more heavily abraded than the example offered here.

PCGS# 7222. NGC ID: 255S.





5492

**1893-CC MS-62 (PCGS).** Blushes of pleasant pinkish-lavender color lays underneath bold and substantial luster that flashes brightly when rotated beneath a lamp. Typical amount of contact marks for the grade, the honest, problem-free appearance presents wonderfully well as a choice MS-62. Sure to be of strong interest given the historical significance and semi-key date status of this Carson City Mint silver dollar issue.

PCGS# 7222. NGC ID: 255S.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Ezra Cole Collection, January 1986, lot 780.





5493

**1893-CC MS-62 (PCGS).** Otherwise satiny, silver gray surfaces reveal appreciable reflective qualities in the fields as the coin rotates under a light. Bright, brilliant and intensely lustrous, the astute Morgan dollar enthusiast would be wise to pay particular attention to this offering.

PCGS# 7222. NGC ID: 255S

From the Knohl Collection.





5494

**1893-CC MS-61 (PCGS).** Intensely lustrous surfaces are fully untoned with a bright, brilliant (almost Prooflike) appearance. This is a solid BU example of the 1893-CC Morgan dollar - characteristically soft in the centers with scattered bag marks, yet undeniably Mint State with no singularly mentionable blemishes. The final year and key date status of this issue are sure to result in keen bidder interest in this premium MS-61 coin.

PCGS# 7222. NGC ID: 255S.





5495

**1894 MS-61 (PCGS).** With a sharp strike, full mint luster and freedom from singularly distracting marks, this brilliant example offers superior eye appeal for the grade. At just 110,000 pieces produced, the 1894 has the lowest mintage among circulation strike Morgan dollars from the Philadelphia Mint. It is a key date in this widely collected series, and is the rarest Philadelphia Mint Morgan in Mint State after only the challenging 1901.

PCGS# 7228. NGC ID: 255V.





5496

**1894 MS-60 (PCGS). OGH Rattler.** Only 110,000 1894 dollars were struck for circulation, and this one is a really nice coin for the assigned grade. Pearly silver luster highlights some dove and pewter antique silver patina on the obverse. Generally well struck and really clean for an MS-60, the reverse is fully Choice, this coin, housed in a first generation holder, will delight any Morgan dollar collector.

PCGS# 7228. NGC ID: 255V.





5497

**1894-O MS-62 (PCGS).** Splashes of antique gold, copper-orange and sea-green patina enliven the obverse of this boldly struck, suitably lustrous example. One of only 1,723,000 coins struck for the 1894-O Morgan silver dollar issue, most of which were subject to heavy circulation.

PCGS# 7230. NGC ID: 255W.





5498

**1894-S MS-64 (PCGS).** A crisply impressed, razor sharp example of a key date entry in the San Francisco Mint Morgan dollar series. Brilliant, lustrous and a delight to behold. One very shallow milling mark is noted on Liberty's cheek, this possibly the grade-limiting factor.

PCGS# 7232. NGC ID: 255X.





5499

**1895-O** AU-58 (PCGS). Spectacular cameo finish with deeply reflective fields and frosty devices make this example set forth superior eye appeal at this Choice grade level. Complete luster in the fields, with a hint of friction on the cheek that merit the high AU grade.

PCGS# 7236. NGC ID: 255Y.

From the Knohl Collection.





**1895-O AU-58 (PCGS).** From a limited mintage of 450,000 pieces comes this brilliant, boldly defined, near-fully lustrous Choice AU Morgan.

PCGS# 7236. NGC ID: 255Y. From the Knohl Collection.





#### 5501

**1895-O AU-58 (NGC).** From a limited mintage of 450,000 pieces comes this boldly defined, near-fully lustrous Choice AU Morgan. Very lightly toned around the peripheries, this date becomes very scarce to rare as an Uncirculated example. This one would easily fit in a Mint State collection for an affordable price.

PCGS# 7236. NGC ID: 255Y.





#### 5502

**1895-S MS-62 (PCGS).** A lustrous and smartly impressed example of this key date Morgan dollar issue. Otherwise brilliant surfaces exhibit the lightest iridescent rose tinting on both the obverse and reverse. This low mintage issue was produced to the extent of just 400,000 pieces, Mint State survivors eagerly sought at all levels of preservation.

PCGS# 7238. NGC ID: 255Z.

From the Knohl Collection.





#### 5503

**1896 Proof-62 (NGC).** Both sides display vividly reflective watery surfaces in the fields, offering a bold depth of clarity surrounding the frosted devices that are essentially of full cameo contrast. A delicate overtone on the reverse and some splashes of patina on the obverse periphery. One of only 762 Proofs struck.

PCGS# 7331. NGC ID: 27ZT.

From the Walden Collection. Earlier from our (Stack's) sale of the Major Lenox R. Lohr Collection, October 1956, lot 898.





#### 5504

**1896-O MS-63 (NGC). OH.** Dominant deep pearl-gray patina gives way to speckled gold, crimson and powder-blue highlights. Both sides are boldly struck for the issue with full mint luster. With a mintage figure of nearly 5 million coins, examples of the 1896-O up through Choice About Uncirculated can be obtained with minimal effort and expenditure. In spite of the liberal production figure, the vast majority of coins were subjected to circulation and relatively few pieces were hoarded in Treasury vaults. Choice Mint State pieces are relatively elusive in the marketplace, and true Gems are virtually unobtainable. The present MS-63 represents a significant find for the Morgan silver dollar enthusiast and offers excellent value.

PCGS# 7242. NGC ID: 2563.





#### 5505

**1896-O** MS-62 (PCGS). CAC. Billowy mint frost blankets both sides of this peripherally toned, eye-catching example. Slight central striking softness is typical of the issue, although the surfaces are uncommonly smooth overall for the assigned grade.

PCGS# 7242. NGC ID: 2563.





**1896-S MS-63 (PCGS).** A smartly impressed and satiny Choice Mint State example of this conditionally challenging San Francisco Mint Morgan dollar issue. Brilliant and appealing with much to offer the advanced student of this popular series.

PCGS# 7244. NGC ID: 2564.





5507

**1896-S MS-62 (NGC).** Smartly impressed with crisp striking detail throughout, both sides also deliver full, billowy mint luster and attractive brilliant surfaces. Much scarcer than a generous mintage of 5 million pieces might imply, the 1896-S enjoys semi-key date status in the Morgan dollar series.

PCGS# 7244. NGC ID: 2564.





5508

**1896-S MS-61 (PCGS).** Blushes of iridescent champagne-pink toning cling to the peripheries of this otherwise brilliant example. A semi-key date Morgan dollar issue from the mid-1890s, the 1896-S enjoy strong numismatic demand in all Mint State grades.

PCGS# 7244. NGC ID: 2564.

From the Knohl Collection.





5509

**1897 Proof-63 (PCGS). OGH.** A Choice and wholly original Proof graded ages ago. Sharply struck devices are surrounded by a brilliant, watery reflection in the fields. Both sides show iridescent verdant and azure hues that are dusted on the surfaces. A very attractive example for the assigned grade and worthy of a strong bid. One of only 731 Proofs struck.

PCGS# 7332. NGC ID: 27ZV. From the Springfield Collection.





5510

**1897-S MS-65+ DPL (NGC).** Radiant premium Gem surfaces are untoned and fully lustrous. The fields are deeply mirrored and highly reflective, forming a splendid backdrop to sharply impressed devices. The 1897-S is scarce with a Deep Mirror Prooflike finish, as here, and most such examples are heavily abraded and confined to lower grades through MS-64. A truly exceptional coin, and ideal for inclusion in even the finest collection of prooflike Morgan dollars.

PCGS# 97251. NGC ID: 2567.

NGC Census: 1; 5 finer within the designation (MS-66 DPL finest).





5511

**1898-S MS-65+ PL (PCGS). CAC.** Prooflike dollars play to their own audience. The collecting of such can be quite a challenge, as the vast majority, unless in very high grade, are peppered with distracting bagmarks. This is true even at the MS-65 level. However, among coins certified as MS-65+ PL the present piece has many fewer contact marks than expected. Accordingly, we suggest that it is worthy of inperson examination and, afterward, an enthusiastic bid. There are some pieces graded MS-66 PL that can not hold a candle to this!

PCGS# 7257. NGC ID: 256A.

**1898-S VAM-4. Repunched Mintmark. MS-65 (NGC).** Lustrous, frosty white surfaces with a reasonably sharp strike and full Gem Mint State preservation. A popular, later S-Mint example that exhibits a noticeably repunched mintmark on the reverse.

PCGS# 7256. NGC ID: 256A. From the Knohl Collection.





#### 5513

**1899 MS-67 (PCGS).** Incredibly lively cartwheel luster and virtually impeccable silver surfaces make for an appealingly beautiful Superb Gem example. Nicely struck for the date, with full details on both sides; Morgan's design details are crisp and inviting. One small toning spot is mentioned at the juncture of the arrows and branch above the eagle's tail. From a mintage of 330,000 pieces. only three examples of the date have been certified finer than the present example by PCGS.

PCGS# 7258. NGC ID: 256B.

PCGS Population: 44; 3 finer (all are MS-67+).





5514

**1899 MS-66+** (**PCGS**). **CAC.** Beautiful surfaces are virtually pristine and display radiant satin luster; untoned brilliant silver shows only the lightest golden overtones when rotated in a light. The strike is razor sharp. The 1899 is popular in all grades due to a limited mintage of 330,000 circulation strikes, and is considered a semi-key to the series. In the finest Mint State grades, as here, it is seldom offered especially with CAC-approval. We expect strong bidder competition for this premium quality MS-66+ when it crosses the block.

PCGS# 7258. NGC ID: 256B.





#### 5515

**1899 MS-66+** (PCGS). CAC. Highly lustrous surfaces are otherwise satiny in finish with modest semi-reflectivity in the fields. Brilliant and sharply struck with exceptional eye appeal. From a mintage for the issue of 330,000 circulation strikes, and far finer than the typically offered survivor.

PCGS# 7258. NGC ID: 256B.





#### 5516

**1900 Proof-63 (PCGS). CAC.** A delightfully Choice Proof example, with boldly reflective mirrors on both sides that offer a stunning depth of clarity. The devices are sharply impressed with a thick frost, and on the borderline of a Cameo designation. A beautiful and affordable example for your Proof type set or Registry Set of Proof Morgan dollars.

PCGS# 7335. NGC ID: 27ZY.

From the Walden Collection.





#### 5517

**1900 MS-66 PL (NGC).** Strong uniform reflectivity in the fields on both sides in pleasant contrast to the sharp, satiny devices. Brilliant and visually striking with just a couple of tiny marks scattered about. This coin is tied with just one other as the finest Prooflike 1900 Morgan dollar thus far certified at NGC. Worth a close look and a strong bid.

PCGS# 7265. NGC ID: 256E.





#### 5518

**1900-O/CC Top 100 Variety. MS-65 (NGC). OH.** A brilliant and frosty Gem Mint State example to represent this ever-popular overmintmark variety from the later Morgan dollar series. A hint of peripheral patina graces the upper obverse rim. Well struck, the O/CC is visible without much magnification.

PCGS# 7268. NGC ID: 256G.





5519

**1901 AU-58+** (**PCGS**). **CAC.** With near complete luster and only small, wispy handling marks scattered about, this "just miss" example offers an attractive alternative to a much more costly Mint State '01-P Morgan. Otherwise close to brilliance, pretty reddish-rose and seablue iridescence is tightly confined to a few areas along the denticles.

PCGS# 7272. NGC ID: 256J.





5520

**1903 Proof-63 (PCGS).** Light iridescent white toning is dusted over brilliantly reflective fields. Sharply struck throughout with a nice frosted texture.

PCGS# 7338. NGC ID: 2823.

From the Walden Collection.





5521

**1903 MS-67 (PCGS).** Sharply struck with intense mint luster, this completely untoned example is far finer than the typically offered survivor of this otherwise readily obtainable Morgan dollar issue. Outstanding!

PCGS# 7284. NGC ID: 256R.





5522

**1903 MS-67 (PCGS).** This delightful example is fully untoned with lively satin luster. Struck from recently repolished dies, striations are readily evident in the fields on both sides. Boldly to sharply defined with expectably smooth surfaces for the assigned grade. Among the finest 1903 silver dollars known to PCGS, and sure to see spirited bidding among quality conscious Morgan dollar collectors. Only 35 examples have thus far been graded finer at PCGS.

PCGS# 7284. NGC ID: 256R.





5523

**1903-O MS-67 (PCGS).** A fully brilliant and satiny Gem example of the date with a strong strike and exceptional eye appeal. The cartwheel luster is nothing short of spectacular. Exceptional for the grade. A century ago this coin would have been counted as one of the most fantastic Morgan dollars in existence. For decades the 1903-O was known only in circulated grades with but few exceptions. A VF-20 coin 60 years ago was considered a remarkable example of the date. Then, in the early 1960s, the Treasury hoard revealed a few bags of Mint State 1903-O Morgans and the rush was on. Those poor collectors who found themselves with circulated examples of the date worth up to \$1,500 in the *Red Book* now owned a relatively "common" coin in only average condition. Such are the changing fortunes in numismatics.

PCGS# 7286. NGC ID: 256S.

# Superb 1921-D Morgan Dollar Only Two Finer at NGC





5524

1921-D MS-67 (NGC). An exceptionally well preserved and cared for example of the only Morgan dollar issue struck at the Denver Mint. The surfaces are essentially flawless; the use of a glass fails to find any disturbance to the fields or devices on either side. Both obverse and reverse are awash in multi-hued iridescent patina, evidence of long term envelope storage, evenly distributed across the surfaces. A glowing mint brilliance highlights the variegated tones making them pop in a light. A beautiful coin, tied for second highest graded at NGC. Worthy of an impressive Morgan dollar Registry Set.

PCGS# 7298. NGC ID: 256Y.

NGC Census: 29: only two finer (both MS-68).





5525

1921-S MS-66+ (PCGS). The three 1921-dated Morgan dollar issues the first of their kind since 1904 - were achieved under the terms of the 1918 Pittman Act, which mandated that hundreds of millions of older silver dollars be melted down into bullion, the proceeds from which the government would use to purchase new silver at inflated prices to appease Western mining interests and, more significantly from a numismatic viewpoint, to provide backing for Silver Certificates. The newly acquired silver was to be coined into silver dollars. With the new Peace design taking longer to implement than anticipated, the Mint resurrected the old Morgan design so that silver dollar coinage could resume as quickly as possible. The San Francisco mint produced 21,695,000 Morgan dollars in 1921, being less than half of the mintage of the Philadelphia minted issues. Without any example graded higher at PCGS, and only one finer at NGC, this nearly Superb Gem is one of the best examples to include in a world class collection.

PCGS# 7300. NGC ID: 256Z.

PCGS Population: 21; 0 finer at this service; NGC has seen just 1 MS-66+★ and 1 MS-67.





5526

**1921-S MS-66 (PCGS).** A vivid golden-copper glow encircles softly colored lavender centers on both sides of this impressively struck example. The high production and survival rates may be deceiving, because in grades above MS-65 this issue becomes very scarce. With only 21 graded finer at PCGS, this is a choice opportunity to acquire an example of this impressive last year issue.

PCGS# 7300. NGC ID: 256Z.





5527

**1921-S MS-66 (PCGS).** Toned on both sides, this lovely example offers a mix of deep magenta and amber patina with hints of seagreen. Boldly struck for this challenging issue, and sure to see strong bidder competition. Just 21 examples have been graded higher at PCGS, those all being MS-66+.

PCGS# 7300. NGC ID: 256Z.





5528

1921 Peace. High Relief. MS-66 (PCGS). Brilliant, softly frosted surfaces are uncommonly smooth for this perennially popular silver dollar issue. The 1921 is the premier issue Peace dollar, and the only readily collectible one of the High Relief design type. The present example represents the grade level at which this otherwise readily obtainable date develops into a noteworthy condition rarity. Sure to see spirited bidding among advanced specialists in this brief, yet challenging silver dollar series.

PCGS# 7356. NGC ID: 2U4E.





**1921 Peace. High Relief. MS-65+ (NGC).** This richly original example exhibits mottled steel and copper-russet patina that is slightly more extensive on the reverse. Frosty and smooth in hand, emerging detail in the centers further confirms the conditionally scarce nature of this premium Gem High Relief Peace dollar.

PCGS# 7356. NGC ID: 2U4E.





5530

**1921 Peace. High Relief. MS-65 (PCGS). CAC.** A thickly frosted satiny luster glows on this pearlescent Gem. Well struck by the standards of this challenging high relief issue, the surfaces are smoother than expected even at the Gem MS-65 grade level. The Premium Quality nature of this beautiful 1921 Peace dollar would be evident even without the CAC endorsement. Worthy of a close look, and also a strong bid.

PCGS# 7356. NGC ID: 2U4E.





5531

**1921 Peace. High Relief. MS-65 (PCGS).** A thoroughly appealing example of DeFrancisci's beautiful Peace dollar, the only date struck in high relief for circulation. Boldly lustrous silver-white surfaces throughout with hints of natural patina on selected obverse and reverse high points. A well above average strike is noted at the centers, where the metal of the planchet was most challenged to fill the deep recesses of the dies to produce the high relief. Smooth in hand with eye appeal to spare.

PCGS# 7356. NGC ID: 2U4E.

From the Townsend Collection.





5532

1922 MS-67 (PCGS). This fully struck example boasts the razor sharp detail for which many Philadelphia Mint Peace dollars are known. What sets it apart from the majority of Mint State survivors of the 1922 issue, however, is the smooth satin surfaces that border on pristine. A mostly brilliant — traces of attractive, irregular golden color are seen on each side — and impressive Superb Gem that is sure to please. None have been certified finer at PCGS.

PCGS# 7357. NGC ID: 257C.

PCGS Population: 55; none are finer.





5533

1922-D MS-66+ (PCGS). A simply outstanding example of both the type and issue, this premium quality Gem would do justice to the finest Peace dollar set. Lustrous and brilliant, both sides exhibit the sharp strike that would be expected for a Denver Mint silver dollar of this design. Indeed, while the 1922-D is the most available Denver Mint issue of this type in terms of total number of Mint State coins known, most survivors are heavily abraded and grade MS-60 to MS-64. A find for the advanced collector that is sure to sell for a strong premium.

PCGS# 7358. NGC ID: 257D.





5534

1922-D MS-66+ (PCGS). This bright, lightly toned premium Gem exhibits an uncommonly vibrant, frosty finish to both sides. Strong die polish lines are visible even on the high points of the obverse design, demonstrating the qualities of a superior strike. Also absent are significant abrasions, the surfaces overall smooth and far better preserved than typically encountered in Denver Mint Peace dollars of any date.

PCGS# 7358. NGC ID: 257D.





1922-S MS-65+ (PCGS). CAC. A brilliant and beautiful coin with uncommonly sharp striking and remarkably smooth surfaces in an example of this challenging issue. The 1922-S is one of the most common San Francisco Mint issues of the Peace design type in terms of total number of uncirculated coins known, but as a premium Gem it is a leading condition rarity. One of the nicest examples we have handled in recent memory, this piece would do justice to any advanced collection.

PCGS# 7359. NGC ID: 257E.

PCGS Population: 68; 30 finer (MS-66+ finest).





5536

**1922-S MS-65+ (PCGS).** Virtually brilliant, choice surfaces on this Gem mint state issue. Above the MS-65+ grade level this issue becomes near impossible to acquire. A truly beautiful example that would fit well into a mature Peace dollar collection.

PCGS# 7359. NGC ID: 257E.





5537

**1922-S MS-65+ (PCGS).** A near-brilliant coin with soft splashes of reddish-brown color to accentuate originality. A beautiful coin with an uncommonly sharp striking and remarkably smooth surfaces in an example of this conditionally challenging issue.

PCGS# 7359. NGC ID: 257E.





5538

**1923** MS-67 (NGC). Whether a quality conscious Peace dollar specialist or high grade type collector, discerning numismatists are urged to pursue this offering to the utmost. This is truly a beautiful 1923 dollar, its surfaces exceptionally smooth for the type. Intensely lustrous, as well, with a full strike and just a blush of pale golden iridescence to otherwise brilliant surfaces. Exquisite!

PCGS# 7360. NGC ID: 257F.





5539

**1923-D MS-66 (PCGS).** The sharply struck devices of this premium Gem are accented by lively and unwavering luster. Soft rainbow colors lightly touch the periphery, with a russet-lavender central obverse and near-brilliant reverse. Uncommonly smooth in an example of this conditionally challenging Denver Mint Peace dollar issue. This otherwise common date is anything but common in MS-66 as offered here, just 27 have been graded finer at PCGS. We expect more than one Peace dollar lover will vie for this example.

PCGS# 7361. NGC ID: 257G.





5540

1923-D MS-66 (PCGS). The sharply struck devices of this premium Gem are accented by lively and unwavering luster. A combination of cobalt-blue and violet color encompasses both sides of this well presented example. Uncommonly smooth in an example of this conditionally challenging Denver Mint Peace dollar issue. This otherwise common date is anything but common in MS-66 as offered here, and we expect more than one Peace dollar lover will vie for this beauty.

PCGS# 7361. NGC ID: 257G.

# Lustrous Gem 1923-S Peace Dollar PCGS MS-65+





## 5541

1923-S MS-65+ (PCGS). The 1923-S is a curious issue in that, while it is one of the most available San Francisco Mint Peace dollars in an absolute sense, it is also one of the rarest in Gem Mint State. The typical Uncirculated survivor grades no finer than MS-64 due to poor central striking detail, inferior luster quality, and/or heavily abraded surfaces. This is an incredibly lustrous Gem Mint State piece, sure to delight even the pickiest of specialists. Radiant brilliance highlights sharply struck devices and satiny smooth surfaces. There is just the slightest hint of flatness at the central hair curls over Liberty's ear. The surfaces are wonderfully devoid of any serious contact, especially the reverse which is particularly brilliant. We note some interesting obverse die cracks that add charm to this piece. This PCGS MS-65+ 1923-S Peace dollar represents a fabulous opportunity for the advanced Registry Set collector looking to upgrade their set. With just five graded MS-66 and a single MS-67 graded higher at PCGS, this is also the highest grade example that is generally obtainable by the collector. We expect fierce bidding competition for this beauty.

PCGS# 7362. NGC ID: 257H.
PCGS Population: 22; 6 finer (MS-67 finest).





5542

**1924-S MS-65 (NGC).** This Gem 1924-S Peace dollar is a sublime example. Both sides are uncommonly sharp in strike and also uncommonly smooth in preservation. Blazing silver luster enlivens A delicate dusting of light rose-gold tinting on the reverse adding an appealing originality to match solid technical quality. A key-date issue in an absolute sense, this S-mint Peace dollar is also conditionally challenging and seldom offered any finer than MS-64. NGC has graded 82 in MS-65, no doubt this figure includes duplicate submissions, and is **very rare any finer.** 

PCGS# 7364. NGC ID: 257K. NGC Census: 82; 9 finer (MS-66 finest).





5543

**1925 MS-67 (NGC).** Fully struck with bountiful satin to softly frosted luster, this beautiful example features full mint brilliance over both sides, appearing to have just been struck. Scarce in this grade, despite the fact that the 1925 is the most readily obtainable Peace dollar in Superb Gem Mint State.

PCGS# 7365. NGC ID: 257L.





5544

**1925-S MS-64+** (PCGS). With Gems costly and beyond reach of most collectors, this premium Choice 1925-S represents outstanding value for the astute Peace dollar enthusiast.

PCGS# 7366. NGC ID: 257M.





5545

**1925-S MS-64+ (PCGS).** An impressively bold, fully lustrous near-Gem to represent a conditionally challenged Peace dollar issue that is very difficult to obtain any finer. Fully original with a beautiful iridescent hues of peach, electric blue, and violet that offer superior eye appeal.

PCGS# 7366. NGC ID: 257M.





1926-D MS-66+ (PCGS). Captivating satin surfaces are highly lustrous with an expectably smooth appearance for the assigned grade. Fully struck, as befits the issue, with strong eye appeal in brilliant silver-white and soft hints of color that confirm originality. With 2,348,700 examples struck, the 1926-D occupies an interesting space in the Peace dollar series. It is an underappreciated issue, being somewhat common in circulated and lower Uncirculated condition but remaining considerably scarce in higher grades. Very few bags were released to the public in the mid-20th century, and what coins did get released were quickly absorbed by the numismatic community. Examples are still available in roll quantity, but these are mainly in grades of MS-62 to MS-63. Premium Gem examples like that offered here are notable condition rarities that always draw strong bids on the few occasions when they are offered in major numismatic auctions.

PCGS# 7368. NGC ID: 257P.

PCGS Population: 66; 18 finer (single MS-67+ finest).





5547

1926-D MS-66 (PCGS). This delightful premium Gem Peace dollar is brilliant, sharply struck and intensely lustrous. With 2,348,700 examples struck, the '26-D occupies an interesting space in the Peace dollar series. It is underappreciated as it is somewhat common in circulated and lower Mint State condition, but is considerably scarce in higher grades. Very few bags were released to the public in the mid-20th century, and what coins did get released were quickly absorbed by the numismatic community. Examples are still available in roll quantity, but these are mainly in grades of MS-62 to MS-63. Premium Gem examples, like that offered here, are notable condition rarities that always draw strong bids on the few occasions when they are offered in major numismatic auctions.

PCGS# 7368. NGC ID: 257P.





5548

**1926-S MS-66 (PCGS).** This is an exceptionally well produced and preserved coin in a San Francisco Mint Peace dollar. Boldly struck throughout, the hair tresses over Liberty's ear are particularly noteworthy for their crispness of detail. Vibrantly lustrous with a silky smooth texture, the subtle patina of peach and lavender hues that blankets both sides further enhances already memorable eye appeal. Although the 1926-S is the most plentiful S-mint Peace dollar in Gem Mint State after only the 1935-S, the issue is seldom offered in grades above MS-64. With only 12 coins certified finer at PCGS, the significance of this lovely MS-66 for the advanced Peace dollar enthusiast cannot be overstated.

PCGS# 7369. NGC ID: 257R.





5549

1927-D MS-65 (PCGS). Well struck, deeply lustrous, with great eye appeal, this 1927-D is one of the nicest we have seen in recent times. The date was basically scarce in numismatic circles until a quantity turned up through Sotheby's a few years ago, delineated in Q. David Bowers' 1993 study, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia.* Since then the coins have been dispersed, and high-grade 1927-D dollars are where you find them, usually not in groups. Even more important, this hoard had very few that were MS-65, a coin the likes of this was rare in that season as well as today.

PCGS# 7371. NGC ID: 257T. From the Townsend Collection.





5550

**1927-D MS-64+** (**PCGS**). **CAC.** Premium Choice Mint State quality for this key date Denver Mint Peace dollar. Sharply struck throughout, with a full endowment of soft satin luster from the dies. Both sides are ice-white and completely untoned.

PCGS# 7371. NGC ID: 257T.

From the Townsend Collection.





1927-S MS-65 (PCGS). An impressive strike and condition rarity in a survivor of this challenging San Francisco Mint silver dollar issue. Central detail is particularly noteworthy, Liberty's hair curls and the eagle's feathers displaying emerging to bold definition. Luster is full and bright, the surfaces brilliant apart from blushes of grayish-russet iridescence here and there over each side. Scarce in an absolute sense due to a mintage of 866,000 pieces, the 1927-S is rare in Gem Mint State due to a combination of striking deficiency and rough handling in government storage. This is a particularly noteworthy example that is sure to appeal to advanced Peace dollar enthusiasts.

PCGS# 7372. NGC ID: 257U.

PCGS Population: 105; only 11 finer (MS-66 finest).





5552

1928 MS-65+ (NGC). An exceptionally smooth, visually appealing premium Gem to represent this key date Peace dollar issue. Completely brilliant and ice-white overall, both sides allow full appreciation of intense satin luster. Sharply to fully struck throughout. With the lowest mintage (360,649 pieces) in the circulation strike Peace dollar series, the 1928 is eagerly sought at all levels of preservation. Enough coins were saved, however, that locating a Mint State survivor in the 60 to 64 grade range will not prove all that difficult under normal market conditions. In MS-65, however, the conditionally challenging nature of this issue comes to the fore. Premium Gems in MS-65+ and MS-66/66+ are nothing short of rare, and the issue is unknown any finer. Indeed, this is one of the finest 1928 Peace dollars that we have offered in recent memory, and it is a coin that is seemingly earmarked for inclusion in a high ranked set on the NGC Registry.

PCGS# 7373. NGC ID: 257V.

NGC Census: 7; 10 finer (MS-66+ finest).





5553

**1928** MS-65 (PCGS). CAC. This impressive satin white Gem is among the most attractive and desirable examples of this low mintage, key date Peace dollar issue that we have offered in recent memory. Just a hint of pastel-lemon color is noted on the reverse. A glorious Gem example of one of the key dates in the series — just 360,649 examples of the date were struck.

PCGS# 7373. NGC ID: 257V.





5554

1934 MS-66+ (PCGS). Largely brilliant with subtle shades of antique-golden and russet patina here and there. Blanketed in a uniform satiny texture with pleasing overall definition. Smooth beneath a glass and undoubtedly close to a Superb designation. The 1934 Peace dollar boasts the smallest mintage of any issue from the 1930s. Of the 954,057 dollars struck, this is among the finest known. Currently, only 21 examples have been graded higher by PCGS. This is truly a significant find for advanced Peace dollar specialists and PCGS Registry Set participants.

PCGS# 7375. NGC ID: 257X.

PCGS Population: 76; 21 finer (MS-67 finest).





5555

1934-D MS-66+ (NGC). Delightfully brilliant with intense frosted luster and a very sharp strike as would be expected for a Denver Mint silver dollar of this design type. The surfaces are exceptionally smooth and close to pristine. While the 1934-D sports a healthy mintage of 1,569,500 pieces, quality-conscious collectors will find coins graded higher than MS-66 quite difficult to come by, and only two have been certified higher than MS-66+. With finer examples virtually unobtainable, as such, we expect this impressive premium quality Gem will see spirited bidding at auction.

PCGS# 7376. NGC ID: 257Y.

NGC Census: 3; 2 finer (both MS-67).





**1934-S MS-62 (PCGS).** A scarce, late date Peace dollar on the cusp of a Choice Mint State designation. Satiny mint frost glows on both sides enlivening a shimmering pearlescent silver patina. Displaying the typical strike for the date there is some central weakness noted. The 1934-S becomes much pricier in MS-63 or better, making MS-62s very popular among budget minded Peace dollar set builders.

PCGS# 7377. NGC ID: 257Z.

From the Knohl Collection.





5557

1934-S MS-62 (PCGS). The key date to the Mint State Peace dollar series, the 1934-S has the lowest overall population of Uncirculated survivors for any issue of this type. This is a pleasing Uncirculated example with silver-gray surfaces and crescents of deeper patina at selected border areas. The strike is suitably bold by S-Mint Peace dollar standards, and most of the grade-defining marks are small in size and singularly inconspicuous to the unaided eye.

PCGS# 7377. NGC ID: 257Z.





5558

1935 MS-66+ (NGC). Virtually brilliant, soft white surfaces are fluffy with strong mint luster. Sharply struck throughout and simply a delight to behold. The 1935 is the final Peace dollar delivery from the Philadelphia Mint, the mintage 1,576,000 pieces. Examples entered the numismatic market over a long period of time and, given that the issue was largely overlooked for several decades after production, it should come as no surprise to read that few were preserved with enough care to qualify for a premium Gem rating by today's strict grading standards. This is just such a coin, and it would do justice to the finest Peace dollar set.

PCGS# 7378. NGC ID: 2582.

## TRADE DOLLARS





5559

**1873 Trade. Proof-64 (NGC).** Bright gunmetal centers darken to deeper indigo iridescence at the peripheries of this first-year example. Sharply struck and impressively intricate throughout. Just 600 Proofs were struck in this premier year of issue.

PCGS# 7053, NGC ID: 27YI.





5560

**1873 Trade. Proof-62 (PCGS).** Light lines are seen in the watery reflective mirrored fields, which account for the grade. Aside from these, the surfaces are delightfully clean, and dusted with some delicate toning. An appealing example from the first year of the trade dollar.

PCGS# 7053. NGC ID: 27YJ.

From the Walden Collection.

5561

**1873 Trade. MS-62 (PCGS).** A glowing satiny sheen highlights rich, multicolored patina on both sides, deeper on the obverse than reverse. Well struck and very pleasing, this is a nice trade dollar.

PCGS# 7031. NGC ID: 252W. From the Broad View Collection.





5562

**1874 Proof-63 Cameo (PCGS).** Brilliant silver surfaces display handsome mirrored fields that offset and contrast with the frosty devices. Sharply struck on both the obverse and reverse. A few light lines, minimal signs of handling otherwise and only a trace of delicate toning. In consideration of a type or date example, these Cameo coins offer considerable eye appeal, especially when found bright silver, as their dramatic two-tone effect provides quite a visual impact when studied, this effect lacking on the usually seen non-Cameo Proofs. One of only 700 Proofs struck.

PCGS# 87054. NGC ID: 27YK.

From the Walden Collection.

**1874-CC MS-60 (NGC).** Virtually brilliant with a bold satin to semi-reflective finish. Positioned early in the trade dollar series, the 1874-CC as an issue was almost exclusively exported and suffered a high rate of attrition through commercial use and melting in the Far East. Mint State survivors, as here, are particularly elusive and always in demand among specialists.

PCGS# 7035. NGC ID: 2532.

#### 5564

**1874-S MS-62 (NGC).** Sharply struck with glowing satin-white brilliance, this is an ideal BU type candidate from the San Francisco Mint trade dollar series.

PCGS# 7036. NGC ID: 2533.





## 5565

**1876 Type I/II. Proof-61 (PCGS).** Deep, dusky toning graces both sides of this sharply struck Proof. Watery reflection peers from below the toning when the surfaces are rotated in a light. One of 1,150 Proofs struck during the centennial year.

PCGS# 7056. NGC ID: 27YM.

## 5566

**1877 MS-63 (PCGS).** Frosty argent-gray surfaces exhibit a somewhat mottled appearance with ample luster shining through. The obverse shows a touch of weakness at the top and a couple of minor marks in the fields, but the reverse design elements are all sharply presented and virtually mark-free. A scarce date in circulated grades as well as Mint State.

PCGS# 7044. NGC ID: 253C.

From the Knohl Collection. Earlier from our (Bowers and Merena's) Milton G. Cohen Collection sale, January 1984, lot 552.





## 5567

**1880 Trade. Proof-64 Cameo (PCGS).** Brilliant with a pronounced cameo contrast to the finish, this smartly impressed and carefully preserved Proof makes a strong impression in all regards. A desirable Proof-only issue having a mintage of just 1,987 pieces, which were struck entirely for the benefit of the numismatic community; there were no circulation strikes produced in the trade dollar series subsequent to 1878. PCGS has awarded the Cameo designation to fewer than 25% of the 1880 trade dollars enumerated in their *Population Report*.

PCGS# 87060. NGC ID: 27YS.

## Modern Dollars

#### 5568

**1976** Eisenhower Dollar. Type II Reverse. MS-67 (NGC). A lovely, well struck example that displays attractive lavender and orange color that is readily appreciable. A conditionally rare Ike dollar.

PCGS# 7419. NGC ID: B76M.

NGC Census: 39; 3 finer (MS-67+ finest).





#### 5569

**1976-D Eisenhower Dollar. Type I Reverse. MS-67 (PCGS).** This bright and brilliant example offers a very smooth appearance for a circulation strike modern dollar of this design type. It is boldly defined and virtually unmarked. This piece will make an ideal candidate for a top ranked collection on the PCGS or NGC Registry.

In 1976, to celebrate the American Bicentennial, special reverses were designed for the quarter, half dollar, and dollar and each denomination bore the dual date 1776-1976. For the Eisenhower dollar, the Liberty Bell was superimposed over a representation of the Moon. Two different hub styles were used to coin over 100 million pieces combined for the Denver Mint's issue of the date. The Type I features large flat letters, as here, while the Type II has thinner more angular letters. As with many of the Eisenhower dollars, the 1976-D was not particularly well made, especially those intended for circulation, and was prone to damage. Only recently has careful attention been paid to this series, and the true rarity of expertly preserved and well struck specimens such as this is now coming to the fore.

PCGS# 7420. NGC ID: B76N.

PCGS Population: 27; just 2 are finer (MS-67+).





## 5570

**1981-D Anthony Dollar. MS-68 (NGC).** Smooth appearance with an even tint of sunset and gold on both sides of this example. An NGC Census of 3 in MS-68 and one single MS-68+ makes this handsome example one of the finest survivors obtainable.

PCGS# 9579. NGC ID: 259A.

NGC Census: 3; 1 finer (single MS-68+ finest).

## GOLD DOLLARS





5571

1849-D Winter 1-B. MS-62 (PCGS). A simply delightful Dahlonega Mint gold dollar that really needs to be seen to be fully appreciated. Both sides are attractively original — a rarity for a high grade gold coin from this Southern coinage facility — the surfaces with tinges of reddish-rose iridescence over a base of warm antique-gold. Lustrous with a satin to softly frosted texture, the strike is uncommonly full by the standards of the issuing mint and the appearance is nearly smooth enough to support a Choice Mint State grade. Extremely popular for mintmarked type purposes, the 1849-D is the premier gold dollar from the Dahlonega Mint. It is also the most frequently encountered in numismatic circles, its first year status undoubtedly resulting in a higher rate or survival compared to those of later date D-mint gold dollars. Even so, high quality examples such as this are rare in an absolute sense and enjoy strong demand among both mintmarked type collectors and Southern gold enthusiasts. Worthy of the strongest bids.

PCGS# 7507. NGC ID: 25BD.
PCGS Population: 29; 25 finer (MS-65 finest).





5572

1849-D Winter 1-A. AU-55 (PCGS). CAC. OGH. A handsome, richly original example dressed in deep rose-orange color. Extremely popular for mintmarked type purposes, the 1849-D is the first gold dollar produced at the Dahlonega Mint. 21,588 examples were struck, which proved to be the highest gold dollar mintage from this coinage facility, with the result that the 1849-D is the most frequently encountered Dahlonega Mint gold dollar. Writing in the 2023 edition of his standard reference Gold Coins of the Dahlonega Mint: 1838-1861, Doug Winter provides for 650 to 750 or more survivors in all grades. The majority are concentrated at the EF and AU levels. The prevalence of About Uncirculated coins suggests that many examples were saved as souvenirs by the contemporary public. If true, this is certainly an unusual occurrence for a pre-Civil War era Southern gold coin. This mintage was achieved using two die pairings that combine a single obverse with two reverse dies. The Winter 1-A variety is believed to have produced between 1,622 and 6,593 examples during July 1849 - the first Dahlonega Mint gold dollars. The Winter 1-B variety accounts for the remaining 14,995 to 19,966 examples coined from late July/early August through the end of the year. Further supporting the theory that many 1849-D gold dollars were saved as first-year souvenirs, Winter 1-A examples are more common among survivors than Winter 1-B despite having a significantly lower mintage.

PCGS# 7507. NGC ID: 25BD. From the Srotag Collection.





5573

1849-O Winter-3. MS-64 (NGC). Although a fair number of these were struck — 215,000 in all, not many survived in high grades of Mint State. In fact, true Gems are virtually unobtainable while patience is required to find a Choice Uncirculated example this well preserved. Rich satiny mint luster and a sharp strike are evident. Clean in terms of handling marks and an important first year of issue of this denomination.

PCGS# 7508. NGC ID: 25BE.





5574

**1850-C** Winter-1, the only known dies. AU-58 (NGC). Light green-gold with an essentially untoned appearance over each side. A modest amount of retained luster enlivens the recesses of the design elements of this scarce Charlotte Mint issue from the early days of the denomination. One of just 6,966 examples that were struck.

PCGS# 7510. NGC ID: 25BG.





5575

**1850-D Winter 2-C, the only known dies. AU-58 (PCGS). CAC.** Boldly defined by the standards of the issuing Mint, this handsome piece also exhibits bright green-gold patina over surfaces that retain an abundant amount of original luster. One of the rarer Dahlonega Mint gold dollars, especially in grades above EF, the 1850-D was produced to the extent of just 8,382 pieces. With so few Mint State coins certified, this pleasing Choice AU would make an impressive addition to an advanced Southern gold cabinet.

PCGS# 7511. NGC ID: 25BH.
From the PentaMint Collection.





1850-D Winter 2-C, the only known dies. AU-50 (PCGS). CAC. OGH. Ample satin luster remains to surfaces that are further enhanced by original color in a blend of pale olive and warmer orange-gold shades. The reverse is rotated approximately 20 degrees clockwise from normal coin alignment. Gold dollar production at the Dahlonega Mint fell off markedly in the second year of this series, a total of 8,382 coins struck for the 1850-D probably more accurately reflecting demand from local bullion depositors than the 21,588-piece mintage achieved for the 1849-D. The 1850-D is one of the rarer Dahlonega Mint gold dollars, especially in grades above EF. The second edition of Q. David Bowers' Guide Book of Gold Dollars (2011) notes, "True Mint State coins are so rare as to be virtually unobtainable." Doug Winter (2023) adds that the 1850-D "remains underrated and undervalued in all grades." Premium About Uncirculated examples such as this, while very scarce in their own right, represent the finest in quality that most advanced Southern gold enthusiasts can hope to obtain for this issue.

PCGS# 7511. NGC ID: 25BH.

CAC Stickered Population: 15 in all AU grades.

From the Srotag Collection. Earlier from Heritage's sale of the Ellijay Georgia Collection, January 2020 FUN Signature Auction, lot 5103.





5577

**1850-D Winter 2-C, the only known dies. AU-50 (NGC). CAC.** This premium About Uncirculated example is an attractive find for the normally elusive 1850-D gold dollar. It is a handsome coin with vivid reddish-rose and lilac highlights to dominant deep honey-gold color. Generally not a well struck issue, the detail here is soft both in isolated central and peripheral areas, although overall definition is bold enough to be pleasing in hand. Lustrous for the grade and sure to please the discerning Southern gold enthusiast.

PCGS# 7511. NGC ID: 25BH.

CAC Stickered Population: 15 in all AU grades.





5578

**1851-O Winter-2. MS-64 (PCGS). CAC.** An impressive Type I New Orleans Mint gold dollar. Rich satiny frost accents vivid golden-honey color and boldly struck design elements on both sides. Wholesome and original, this gold dollar has a lovely look and is perfect for a type set or gold dollar collection.

PCGS# 7516. NGC ID: 25BN.

From the Srotag Collection.





5579

**1852-O Winter-1, the only known dies. MS-63 (PCGS).** Smartly impressed with razor sharp striking detail, both sides also sport a warm blend of softly frosted luster and deep sunset-gold and powderblue patina. Trailing only the 1850-O and 1855-O Type II, the 1852-O is the third rarest New Orleans Mint gold dollar. This is a conditionally rare Mint State survivor from a mintage of just 140,000 pieces that is sure to catch the eye of advanced collectors.

PCGS# 7520. NGC ID: 25BT.

PCGS Population: 20; 15 finer (MS-65 finest).





5580

**1853-D Winter 5-G, the only known dies.** AU-55 (PCGS). CAC. Vivid rose-orange and deep honey-gold features are uncommonly sharp by Dahlonega Mint standards. Satiny in texture and quite vibrant, this is a lovely example of an issue that is typically offered well worn, impaired, or both. Of the 6,583 gold dollars produced in Dahlonega in 1853, the typical grade today is apt to be VF to EF, "although About Uncirculated coins are seen now and then" according to the Bowers-Whitman gold dollar reference. It is thought that just 175 to 225 circulated examples of the date can be found today, a small population when the number of collectors is considered. At premium Choice AU the scarcity of the date increases significantly, and many will be the bidding paddles aloft when this pleasing specimen comes up for bids.

PCGS# 7523. NGC ID: 25BW.

CAC Stickered Population: 17 in all AU grades.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of May-June 2012, lot 4730.





**1855 Type II. MS-63 (PCGS).** A short-lived type, the Type II gold dollar is highly desired in Choice Mint State or finer for inclusion in gold type sets. This lovely 1855 has a great look with frosty golden luster and a nice strike. Struck from clashed dies, the outline of Liberty's portrait is fully formed and well centered within the reverse wreath. Scarce in MS-63, this is a wholesome example that will delight any collector.

PCGS# 7532. NGC ID: 25C4.





5582

1856-S/S Type II. FS-501. Repunched Mintmark. AU-58 (ICG). Only a light trace of friction is noted on either side of this delightfully original gold dollar variety. The San Francisco mintmark was at first placed too high and to far right within the field below the ribbon; was then partially effaced, and then punched in its proper placement. Boldly visible remnants of the original punching can be seen under light magnification. Only 24,600 were struck of the 1856-S, and Dave Akers noted that it is "much more scarce than the 1855-O in all grades," and that Mint State examples were very rare. In his analysis of auction records, he says of this variety: "Although this variety has been enthusiastically acclaimed to be a 'great rarity' by several prominent dealers, in my experience it is really no more rare than the Normal S variety, and i have seen as many specimens with the Double S as without it." A popular variety for the collector, one that will certainly delight its next owner.

PCGS# 7536. NGC ID: 25C8.





5583

1857-C Winter-1, the only known dies. AU-55 (NGC). With soft honey-gold color and generally smooth-looking surfaces, this coin has much to offer at the assigned grade level. Striking detail is bold for a C-Mint issue as well, and we note only a touch of characteristic softness in the center of the reverse, affecting the letters O in DOLLAR and the digit 8 in the date. Wispy handling marks include no singularly mentionable distractions. From a small mintage of just 13,280 pieces, Doug Winters (2008) estimates that just 300 to 400 examples of the 1857-C gold dollar survive today. The majority of these are available in Extremely Fine and lower grades, with About Uncirculated examples exceedingly scarce. Be sure not to let this more affordable offering pass by without your consideration.

PCGS# 7545. NGC ID: 25CE.





5584

1859-D Winter 11-N. AU-55 (PCGS). CAC. A lovely example of this lower mintage issue. Fewer than 5,000 examples were struck, and this one survived the ravages of the Civil War and Reconstruction eras unscathed and showing only the lightest trace of friction over well struck devices. Warm golden-wheat color with appreciable satin luster remaining. A great looking example of this rare date gold dollar from this always popular southern branch mint.

PCGS# 7553. NGC ID: 25CN.

CAC Stickered Population: 16 in all AU grades.

From the Srotag Collection.





5585

**1862 MS-65 (PCGS).** A pleasing Gem with thickly frosted satin luster in the fields on both sides. A well struck example from this Civil War date.

PCGS# 7560. NGC ID: 25CW.





1873 Open 3. MS-63 (PCGS). OGH. This example was last offered in our online session of the 2023 Global Showcase Auction, where after very spirited bidding, it realized a very strong price of \$10,200. Clearly the deeply reflective mirrored finish to the fields and thickly frosted devices, giving the appearance of a Gem Deep Cameo Proof striking attracted many bidders who were hoping that it was indeed a Proof strike, as it looks nothing like a typical 1873 Open 3 gold dollar. Not a rare date, but in this "fabric" it is exceptionally rare, most examples seen display either a frosty or satiny luster, not a Deep Mirror Prooflike finish as here. No Proof 1873 gold dollars of the Open 3 variety are known, and if indeed this magnificent example had come back from grading as a Proof, it would have been a monumental discovery. While not a Proof, this coin has the glorious eye appeal of one, and is a special coin, worthy of another round of very spirited bidding.

PCGS# 7573. NGC ID: 25DB.

From our August 2023 Global Showcase Auction, lot 31641, where it realized \$10,200.





## 5587

**1881 MS-66+** (PCGS). CAC. A sparkling premium Gem that boasts abundant luster, a solid strike and great eye appeal. Several small copper toning spots are noted overall, otherwise greenish-gold in color. Scarce with a sparce mintage of just 7,620 pieces, this one carefully preserved since the time of issue.

PCGS# 7582. NGC ID: 25DK.





## 5588

**1889 JD-1. Rarity-5. Centered Date. Proof-64 Cameo (PCGS).** Proof gold dollar production reached an all-time high for gold dollars in 1889 with an impressive 1,779 coins struck as Proofs, however, this date is curiously scarcer than the 1888 Proof, which had a smaller mintage of just 1,079 pieces. As a result, one might think that a number of this issue was either melted or perhaps released into general circulation. The present coin is deeply contrasted, with bright yellowgold color and sharp, frosty devices. An important opportunity for the astute gold collector.

PCGS# 87639, NGC ID: 25EZ.





## 5589

**1889 MS-67+ (NGC).** An intensely lustrous Superb Gem from the final year of the denomination, this sparkling beauty is sure to draw the eye of numerous potential bidders. The bright honey-gold surfaces are flawless to the unaided eye and just as pristine under low magnification. If you're up to a challenge, try to find a mark of substance on this example at lot viewing time; we're pretty certain you'll draw a blank. This splendid specimen would make a grand addition to any advanced-quality gold dollar cabinet or type collection.

PCGS# 7590. NGC ID: 25DU.





## 5590

**1889 MS-66 (PCGS).** A well struck and vivid golden Gem from the United States Mint's final circulating gold dollar issue. Outstanding quality for the discerning gold type collector, and a coin that is worthy of a strong premium.

PCGS# 7590. NGC ID: 25DU. From the Knohl Collection.

# **QUARTER EAGLES**

5591

**1839** HM-1, the only known dies. Rarity-4. EF-45 (NGC). A pleasing example from the final year of this short lived series. Struck from 1834 to 1839, the Classic Head quarter eagle series is a short, yet surprisingly challenging set for the collector to complete when eye appeal and originality are taken into account. This one is quite pleasing overall with honest wear on the wheat and tangerine infused golden surfaces. Despite the wear, the details remain quite bold.

PCGS# 764793. BASE PCGS# 7698. NGC ID: E2MR.





5592

1839-D HM-2, Winter 1-A. Rarity-4. Weak Branch, No Berry. Unc Details—Reverse Tooled (NGC). Warm yellow gold surfaces with gentle rosy-orange toning close to the rims and over much of the reverse gives this piece a very nice aesthetic. Excellent luster remains, as one might expect from the grade, as this coin had very little actual circulation handling. Crisply detailed throughout except for the usual soft spot at the left central reverse. A small patch of tooling over the viewer's right wing accounts for the Details assignment.

From the Pigeon Roost Collection.





5593

1839-O HM-2, Winter-2. Rarity-4. Low Date, Close Fraction. AU-55 (NGC). CAC. Medallic alignment, as always seen for examples from this die pair. Satiny surfaces retain plenty of mint luster and pretty honeyorange color is seen throughout. The obverse is boldly defined overall, and the reverse is sharply to fully defined from the rim to the center. The 1839-O is a significant issue. It is the first New Orleans quarter eagle, the only one of the Classic Head design type, and the only one that displays the O mintmark on the obverse. The mintage is just 17,781 pieces, although its first year status explains an above average rate of survival for a pre-Civil War Southern gold issue. Even so, the 1839-O is scarce in AU; with so few Mint State examples certified, this lustrous and attractive coin represents the finest quality realistically obtainable for many. Accounting for only one out of every three 1839-O quarter eagles, the HM-2 is by far the scarcer of the two known die pairings of the issue. All examples display medallic alignment of the dies, which has led Daryl J. Haynor (2020) to conjecture that this variety represents those coins struck in December 1839, after Philos B. Tyler assumed the role of coiner from his late brother Rufus Tyler. The latter was by far the more skilled of the brothers at coining; his death in September 1839, was a severe blow to the New Orleans Mint as it struggled to perfect its craft under trying conditions.

PCGS# 7701. NGC ID: 25G7.

From the Srotag Collection.





5594

**1840-D** Winter 1-A. VF-30 (PCGS). OGH Rattler. A handsome and inviting Choice VF example of an early D-Mint gold issue that is rare even in heavily worn condition. Warm color in honey-gold, both sides exhibit blushes of powder blue, pale pink and light silver tinting as the coin rotates under a light. Plenty of bold detail remains, softness in and around the central reverse is characteristic for an issue that Doug Winter (2023) describes as, "among the most poorly struck Dahlonega quarter eagles." There are few noticeable marks, although a thin horizontal graze behind Liberty's mouth is noted for accuracy.

The first Liberty Head quarter eagle from the Dahlonega Mint, the 1840-D has a low mintage of 3,532 pieces. Unlike many other first year issues in U.S. coinage history, the 1840-D was not saved to an appreciable extent, if at all. Attrition through commercial use was consequently very high, and today it is likely that only about 100 coins are extant in all grades (per *PCGS CoinFacts*). Doug Winter ranks the 1840-D as the third rarest Dahlonega Mint quarter eagle in terms of total number of coins extant in all grades. The offered coin is sure to elicit strong bids from advanced Southern gold specialists.

Struck from an advanced state of the Winter 1-A dies, both sides exhibit several sharp radial cracks from the borders into the centers.

PCGS# 7719. NGC ID: 25GC.





5595

**1840-O Winter-2. Small O. AU-58 (PCGS). CAC.** An inviting piece, the reverse exhibits vivid rose-gold color while the obverse is dressed in warmer honey-gold. Both sides are boldly defined, lustrous, and exceptionally smooth for an early date Liberty Head gold coin in this grade. First of the New Orleans Mint quarter eagle issues in the Liberty Head series, the 1840-O is also eagerly sought by specialists due to its scarcity in today's market. In fact, survivors from a mintage of 33,580 coins are more elusive than those of all other O-Mint quarter eagles with the exception of the 1842-O, 1843-O Large Date, 1845-O and 1856-O. The present example, from the scarce and conditionally challenging Winter-2 Small O die pairing, holds particular appeal for specialists.

PCGS# 7720. NGC ID: 25GD.

PCGS Population: 16; 12 finer (MS-65 finest).

CAC Stickered Population: 12; 2.

From the Srotag Collection. Earlier from Blue Hill Collection.





**1841-D** Winter 2-C. EF-40 (PCGS). CAC. OGH. This richly colored 1841-D quarter eagle displays subtle silver-olive highlights to otherwise honey-orange surfaces. Both sides exhibit some semi-reflective qualities on an otherwise satiny texture. The reverse is rotated approximately 45 degrees clockwise from normal coin alignment. Dahlonega Mint quarter eagle production remained low for the first three years of the Liberty Head series, and the 1840-D, 1841-D and 1842-D are all rare in today's market. The 1841-D is seen a bit more frequently than the other two, although demand still far exceeds supply throughout the grading scale. No more than 100 coins are believed extant from a mintage of 4,164 pieces.

PCGS# 7722. NGC ID: 25GF.
CAC Stickered Population: 11 in all grades.
From the Srotag Collection.





5597

**1842-D Winter 3-F, the only known dies. Repunched Date. AU-50** (PCGS). A rich olive-orange example that exhibits a satiny texture free of sizeable or otherwise singularly distracting abrasions. Boldly defined apart from minor softness to the hair curls along Liberty's brow, this lightly circulated Dahlonega Mint quarter eagle is sure to have no difficulty finding its way into a specialized collection of Southern gold. This is a difficult date and mint to find at this grade level, as so few survived from the original mintage of 4,643 pieces. Mint State coins are unknown according to PCGS, although NGC has certified a few that it feels merit that grade level. Perhaps the total known is limited to 80 pieces (*CoinFacts*) or 125 to 135 pieces (Doug Winter). What is clear is that this glowing 1842-D Liberty quarter eagle offers an outstanding opportunity to represent this date and mint in a major collection.

PCGS# 7725. NGC ID: 25GJ.

PCGS Population: 7; 21 finer (AU-58 finest at this service).

From the Srotag Collection. Earlier from Heritage's sale of the North Georgia Collection, January 1999 FUN Signature Sale, lot 7629.





5598

**1842-O Winter-1, the only known dies. AU-58 (PCGS). CAC.** Just a whisper of friction is seen on both sides of this premium early New Orleans Mint quarter eagle. Uncommonly sharp throughout the design, it displays nice coloration and superior surfaces for the grade. Only 19,800 examples were struck for this issue and they saw extensive circulation in the antebellum economy. Noted gold experts David Akers and Doug Winter both state that the 1842-O is scarce in AU or finer grades, and the latter opines that only 125 to 150 pieces are extant throughout the numismatic grading scale. With rare CAC approval at the AU-58 level, this is certainly one of the finest obtainable.

PCGS# 7726. NGC ID: 25GK.

PCGS Population: 12; 16 finer (MS-64 finest).

CAC Stickered Population: 13 in all AU grades; 2 in all Mint State grades.

From the Srotag Collection. Earlier from Scotsman's Collector Auction 2017, November. lot 213.





5599

1843-D Winter 4-F. Small D. AU-55 (PCGS). OGH. An uncommonly well preserved coin for a lightly circulated early date Dahlonega Mint quarter eagle. Warm orange-gold color with deeper olive undertones. We note universally sharp AU detail to both sides with plenty of soft, satiny luster remaining. This year's mintage of 36,209 quarter eagles represents a significant increase in production at the Dahlonega Mint. Indeed, the 1843-D has the highest mintage in this mintmarked gold series up to that time and it is the most readily obtainable Dahlonega Mint quarter eagle in today's market. Most collectors will have to settle for a circulated coin, usually in VF or EF grade. About Uncirculated examples are scarce while in Mint State the 1843-D is very rare. In fact, this issue is not the most plentiful Dahlonega Mint \$2.50 in high grades, as the 1844-D, 1847-D and 1848-D are all more prevalent in AU and Mint State.

PCGS# 7730. NGC ID: 25GP. From the Srotag Collection.





**1844-D Winter 5-J. AU-55 (PCGS). CAC. OGH.** Lustrous and attractive, with most design features showing sharp or full definition. Essentially brilliant surfaces with handsome olive-orange color. With a mintage of 17,332 pieces, the 1844 quarter eagles from Dahlonega are among the more available issues from the desirable Georgia mint. Survivors are most often in circulated grades, as is typical for pre-Civil War era Southern gold, and they become quite difficult to locate in grades finer than EF. The striking irregularities of coins struck at Dahlonega are part of the charm and the challenge of collecting. The centers are usually found weak, especially on the higher details of Liberty's hair. Doug Winter (2023) estimates that only 25% bear sharp strikes which, when combined with the scarcity of About Uncirculated survivors, explains the considerable challenge of finding a well defined 1844-D such as that offered here.

PCGS# 7736. NGC ID: 25GV.

CAC Stickered Population: 21 in all AU grades.

From the Srotag Collection.





## 5601

**1845-D Winter 6-J, the only known dies. AU-50 (PCGS). OGH.** With a similar mintage (19,460 vs. 17,332 coins), the 1845-D is nearly on par with the 1844-D in terms of overall rarity. Doug Winter (2023) provides an estimate of 275 to 325 coins extant in all grades for this issue. The present example has attractive color with deep rose-gold accents to a base of orange-olive.

PCGS# 7738. NGC ID: 25GX. From the Srotag Collection.





## 5602

**1846-D/D Winter 7-L. VF-35 (PCGS). OGH.** This handsome Choice VF example shows a full lower left serif of the first D to the left of the primary mintmark, roughly centered above the digit 1 in the denomination. Richly original reddish-honey surfaces are warmly and evenly colored with an impressively smooth appearance overall. Well defined for the grade, most features are boldly to sharply rendered. The 1846-D has a mintage of 19,303 pieces, generous by Dahlonega Mint quarter eagle standards. Indeed, the 1846-D is one of the more available Southern gold coins in today's market, a distinction it shares with the 1843-D and 1847-D. With no more than 350 coins extant, however, it is scarce in an absolute sense.

The four die marriages known for this issue feature two obverses and four reverses and include a dramatic D/D attribution for the early state of Winter 7-L, offered here. Interestingly, late die state Winter 7-L coins account for the majority of 1846-D quarter eagles; the other three varieties of this issue are scarce to rare.

PCGS# 7742. NGC ID: 25H3. From the Srotag Collection.





5603

**1846-O** Winter-1. MS-61 (PCGS). CAC. Warm, even, honeyorange color blankets both sides and accents a satiny texture on the surfaces. We see very few abrasions in a BU survivor of this issue, and certainly none that are worthy of singular concern. Typical striking softness shows at the centers of each side, particularly on the reverse, this being almost a diagnostic of the 1846-O issue, and probably the grade-limiting factor. Easily the nicest-looking 1846-O quarter eagle this cataloger has seen in recent memory.

This issue has a limited mintage of just 62,000 pieces, and Doug Winter (2020) accounts for only 175-200 survivors in all grades. The 1846-O is the sixth-rarest New Orleans Mint quarter eagle and surpasses such other issues in this series as the 1847-O, 1850-O, 1851-O and 1852-O. The MS-61 we are offering here is very rare from a condition standpoint and numbers among the finest certified examples.

PCGS# 7743. NGC ID: 25H4.

PCGS Population: 14; 10 finer (MS-65 finest).

CAC Stickered Population: 2: 8.

From the Srotag Collection. Earlier from Blue Hill Collection.





**1847-D Winter 9-N, the only known dies.** AU-55 (PCGS). CAC. **OGH.** Seldom do survivors of this 15,784-piece mintage possess the pleasingly original, near-fully lustrous surfaces of this premium quality Choice AU example. Attractive honey-orange and olivegold colors, as well, with a universally sharp strike rounding out an impressive list of physical attributes.

PCGS# 7746. NGC ID: 25H7. CAC Stickered Population: 12; 12. From the Srotag Collection.





5605

**1847-D** Winter 9-N, the only known dies. EF Details—Cleaned (PCGS). Sandy-gold surfaces with overall light wear from a relatively short stint in circulation. Much of the perceived wear on the reverse, in fact, is actually characteristic softness of strike for the issue; the obverse is slightly sharper. A bit subdued from a cleaning, with an overall smooth appearance. From a mintage of just 15,784 pieces, and a more than respectable example of a challenging Dahlonega Mint quarter eagle issue. This lot includes ANACS Photo Certificate No.F-7978-G dated July 30, 1984, with a grade of VF20/20 for this coin.

PCGS# 7746. NGC ID: 25H7.





5606

**1847-O Winter 3-D. AU-58 (PCGS). CAC.** Satiny bright honeyorange surfaces with a boldly struck obverse and typical reverse weakness for this early New Orleans Mint gold issue. The surfaces are uncommonly smooth and attractive for the assigned grade, suggesting that premium bids are in order here. From a mintage of just 124,000 pieces, survivors of which are equally as rare as those of the 1851-O and 1852-O quarter eagles. This die pairing is unlisted in the 2020 Winter reference on New Orleans Mint gold coinage.

PCGS# 7747. NGC ID: 25H8. CAC Stickered Population: 10; 9. From the Srotag Collection.





5607

**1848-D** Winter 10-O. AU-53 (PCGS). Gold CAC. OGH. Nearfully lustrous with just a touch of wear on the highpoints and with exceptional surfaces for this often abused issue. The strike is sharp on Liberty's curls (save for the one above her ear) and the eagle. Struck in rich orange-gold with deeply set olive evident as the coin turns under a light source. An exceptionally well preserved piece that is more accurately graded at the Choice About Uncirculated level. The mintage of 13,771 pieces for this issue circulated heavily in local commerce. As a result, a VF or EF example of the 1848-D is what is typically found in the numismatic marketplace, while an AU coin is considered quite a prize. This is the higher graded of just two examples to have been awarded a Gold CAC sticker - a premium quality condition rarity that is sure to sell for a strong premium.

PCGS# 7751. NGC ID: 25HC.

CAC Stickered Population: 21 in all AU grades; 1 in all Mint State grades. There are only two Gold CAC examples in all grades: AU-50, and the offered coin in AU-53.

From the Srotag Collection.





5608

**1849-D Winter 11-N. High Date. AU-58 (PCGS). CAC.** Very choice for a Choice About Uncirculated 1849-D quarter eagle, beautiful surfaces are bathed in light honey-gold with a tinge of pale apricot. The texture is smooth, soft and satiny with good luster quality and an uncommonly smooth appearance for the assigned grade. With sharp striking detail to all major design elements this exceptional example is sure to sell for a strong bid to a discerning Southern gold enthusiast. The 1849-D is a rare Dahlonega Mint quarter eagle from the 1840s in AU and Mint State grades, following only the 1840-D, 1841-D and 1842-D. The mintage was just 10,945 pieces, and attrition through commercial use was high, as expected for a pre-Civil War era Southern gold issue. Even well worn survivors are scarce, although VF and EF examples comprise much of the 150 to 200-coin extant population and are obtainable with patience. Anything finer, as here, is a significant condition rarity.

PCGS# 7754. NGC ID: 25HF.

PCGS Population: 23; 8 finer (MS-62 finest).

CAC Stickered Population: 20 in all AU grades; 1 in all Mint State grades.

From the Srotag Collection.

**1849-D** Winter 11-N. High Date. VF-20 (PCGS). OGH. Deep honey-orange in color with a whisper of pinkish-rose and powder blue evident as the surfaces rotate under a light. One of 10,945 examples of the issue struck, survivors of which are always in demand as representative of this challenging pre-Civil War era Southern mint.

PCGS# 7754. NGC ID: 25HF.





## 5610

**1850-C Winter-1. AU-55 (NGC).** The rich honey-gold and reddishrose surfaces remain free of sizeable or otherwise singularly distractions blemishes. There is considerable satin mint luster on both sides. The 1850-C \$2.50 is a rare Charlotte Mint issue as just 9,148 pieces were struck for circulation. Naturally few of these exist today, especially this close to Mint State. While a few Uncirculated examples are known, most are only marginally finer than this AU-55 example certified by NGC. A significant offering for the Charlotte Mint or quarter eagle specialist.

PCGS# 7756. NGC ID: 25HH.





## 5611

**1850-D Winter 13-N. AU-55 (NGC).** An attractive piece, both sides are boldly defined in the context of the issue as well as the assigned grade. Wear is minimal and largely confined to the central highpoints, where softness of strike also tends to be concentrated. With vivid golden-honey color and freedom from sizeable marks, this is a desirable Dahlonega Mint quarter eagle in Choice AU preservation. The Dahlonega Mint struck 12,148 quarter eagles in 1850. This is the most frequently encountered D-Mint issue of the denomination from the 1850s, although it is scarcer than coins from the previous decade such as the 1843-D, 1844-D, 1845-D, 1846-D and 1847-D. As with all pre-Civil War era Southern gold issues, the 1850-D is typically offered in circulated grades, in this case usually VF or EF with only occasional AU pieces coming on the market. Mint State survivors are of the utmost rarity with most in tightly held collections.

PCGS# 7757. NGC ID: 25HJ.





## 5612

**1850-D** Winter 13-N. AU-53 (PCGS). OGH. Doug Winter's commentary in the 2013 edition of his reference on Dahlonega Mint gold coinage confirms the rarity of this premium quality 1850-D \$2.50:

There are very few legitimately attractive examples of this date available to collectors. An 1850-D quarter eagle which is well struck, lustrous and minimally abraded trades for a substantial premium over a 'typical' piece.

In describing the offered coin, certainly one of the author's atypical examples for the issue, we add only that the surfaces also display vivid color in bright wheat gold and olive with a tinge of pale apricot. Sure to sell for a strong bid to an astute Southern gold specialist.

PCGS# 7757. NGC ID: 25HJ. From the Srotag Collection.





## 5613

**1850-D Winter 14-N. AU-50 (PCGS).** This handsome piece exhibits dominant amber-honey gold patina. Overall detail is suitably bold for a lightly circulated Dahlonega Mint quarter eagle, the obverse sharper than the reverse, as usually noted for survivors of this issue. Despite being the most readily obtainable D-mint quarter eagle from the 1850s, the 1850-D numbers among the scarcer issues in the wider Dahlonega Mint series; it is more challenging to locate than the 1845-D, 1846-D and 1847-D, among other issues.

PCGS# 7757. NGC ID: 25HJ.





1850-O Winter-3. MS-61 (PCGS). CAC. This is a lovely pre-Civil War era quarter eagle from the Crescent City branch mint. The obverse is well struck by New Orleans Mint standards with overall sharp detail to the star centrils and the individual strands of Liberty's hair more or less delineated. The reverse is typically softer, especially at the eagle's talons and the feathers surrounding the shield. The luster is full and lively with appreciable semi-reflectivity in the fields. Attractive with a bright, fresh, orange-olive appearance accented by pale powder blue, this coin would do justice to the finest Southern gold cabinet. The 1850-O is a median rarity among New Orleans Mint quarter eagles, both in an absolute sense and in terms of total number of Mint State coins extant. Given the scarcity of this mintmarked series as a whole, this means that the 1850-O is rare, especially in uncirculated condition, as here. We believe that no more than 15 or 20 Mint State coins have survived from the mintage of 84,000 pieces. This is one of the finest certified and is sure to see spirited bidding.

PCGS# 7758. NGC ID: 25HK.

PCGS Population: 6; 16 finer (MS-64 finest).

CAC Stickered Population: 4; 6.

From the Srotag Collection. Earlier from Blue Hill Collection.





5615

1851-D Winter 15-N, the only known dies. AU-55 (PCGS). CAC. **OGH.** Offered is a lustrous, vivid and exceptionally attractive Choice AU example of one of the more underrated issues in the Dahlonega Mint quarter eagle series. Blushes of pinkish-rose iridescence blend with dominant deep orange-honey color. Plenty of bright, satiny luster remains, the reverse typically soft over the high points of the eagle, but the obverse more sharply struck with universally bold detail. Pleasingly smooth in hand with abundant eye appeal, this rare PQ AU-55 example represents a significant find for specialists who appreciate the underrated nature of the 1851-D. Despite a mintage of 11,264 pieces, not overly small by the standards of the issuing mint, the 1851-D ranks within the 10 rarest Dahlonega Mint quarter eagles. Just 100 to 125 coins are extant in all grades and, not surprisingly for the series, the typical survivor is a well worn coin in VF or EF. In AU and Mint State, only the 1840-D, 1841-D, 1842-D, 1854-D, 1855-D and 1856-D are rarer than the 1851-D. Given the extreme rarity of properly graded Mint State coins, Choice About Uncirculated examples, which are rare in their own right, represent the finest realistically obtainable 1851-D quarter eagles for most Southern gold collectors.

PCGS# 7761. NGC ID: 25HN.

PCGS Population: 9; 10 finer, six of which are Mint State (MS-64 finest).

CAC Stickered Population: 8 in all AU grades; 1 in all Mint State grades.

From the Srotag Collection.





5616

**1851-O** Winter-1. Repunched Date. MS-61 (PCGS). CAC. Clear repunching shows on the digits of the date. An interesting variety struck on a bright wheat-gold planchet with a tinge of pale champagne-apricot iridescence. Strong mint luster with a sharp strike to the obverse. Ranking ninth in high grade rarity among the 14 New Orleans Mint quarter eagle issues, the 1851-O has an extant population of only 15 to 20 coins in Mint Stare (per Doug Winter, 2023). It has been nearly 15 years since we last offered an uncirculated survivor, and this CAC-approved example is especially nice.

PCGS# 7762, NGC ID: 25HP.

PCGS Population: 10; 14 finer (MS-64 finest)

CAC Stickered Population: 6 in all Mint State grades.

From the Srotag Collection.





5617

**1851-O Winter-1. Repunched Date. MS-61 (NGC).** A significant condition rarity in Choice Mint State, this MS-61 1851-O quarter eagle offers a bold originality and warm gold color enlivened by a satiny frost. The repunching can be seen with a glass.

PCGS# 7762. NGC ID: 25HP.





5618

**1852 MS-64+** (NGC). CAC. A conditionally scarce survivor of this otherwise relatively plentiful 1850s quarter eagle issue. Razor sharp in strike with soft satin luster and lovely pale lemon-gold color. Certainly desirable as a type representative of this long-lived issue.

PCGS# 7763. NGC ID: 25HR.





1852-D Winter 16-N, the only known dies. AU-53 (PCGS). This handsome example offers scarce and About Uncirculated quality in an 1852-D \$2.50. Richly colored surfaces are bathed in a bold blend of deep honey-olive and rose-apricot colors. The texture is soft and satiny with traces of luster remaining. All major design elements are bold, and most of those on the obverse are quite sharp. A smooth appearance in hand further distinguishes this lovely piece from the vast majority of 1852-D quarter eagles extant. As with its identically dated Charlotte Mint counterpart, the 1852-D inaugurates a run of extremely low mintage quarter eagles that would continue through the end of this Southern gold series. The present example is one of just 4,078 pieces produced, survivors of which are equally as rare as those of the highly regarded 1841-D and 1842-D issues. No more than 100 are believed extant in all grades, the population spread evenly between VF, EF and AU grades. Mint State examples are of the utmost rarity, as are well preserved AU coins, as offered here.

PCGS# 7765. NGC ID: 25HT. From the Srotag Collection.





5620

**1852-O Winter-1. MS-61 (PCGS). CAC.** An attractive Mint State example with rich luster and aa generally sharp strike. Pale goldenwheat shades dominate with pale olive undertones evident at certain viewing angles. The radiant surfaces show only the slightest ticks from bag storage under scrutiny and remain otherwise well composed. This is undoubtedly one of the finest known survivors, especially at the BU grade level. Though from a relatively high mintage of 140,000 pieces, this issue can be difficult to find in high grade. Jeff Garrett and Ron Guth note that "The mintage for this issue is much higher than that of the Dahlonega and Charlotte mint issues, but in Mint State, the coins are of similar rarity." Doug Winter (2023) notes that there are fewer than 20 distinct examples in Mint State.

PCGS# 7766. NGC ID: 25HU.
PCGS Population: 12; 8 finer (MS-63 finest).
CAC Stickered Population: 7; 2.
From the Srotag Collection.





5621

**1853-D Winter 17-N, the only known dies.** EF-45 (PCGS). A suitably bold coin in a lightly circulated 1853-D \$2.50, the sharpest detail is reserved for Liberty's portrait and, on the reverse, the recesses of the eagle's wings and the shield on its breast. Soft honey-wheat and pale rose colors throughout, the surfaces are satiny in texture with hints of luster remaining. Only 3,178 quarter eagles of this issue were produced, a paltry mintage even by Dahlonega standards. Only 85-105 1853-D quarter eagles are extant overall. As usual for Southern gold coins of the era, the typical specimen will be VF to EF with only occasional forays into AU.

PCGS# 7768. NGC ID: 25HW. From the Srotag Collection.





5622

**1854-O Winter-3. AU-58 (PCGS). CAC.** Bright golden-honey surfaces are boldly defined in most areas with plenty of satiny mint luster.

PCGS# 7772. NGC ID: 25J2. From the Srotag Collection.





5623

**1856-O Winter-1, the only known dies. AU-58 (PCGS). CAC.** This is a well struck, sharply defined example with satiny vivid oliveorange color and pleasing surfaces. The 1856-O, with only 21,000 coins struck, is the scarcest New Orleans Mint quarter eagle from the 1850s, and is particularly challenging to locate in any grade above EF.

PCGS# 7780. NGC ID: 25JA.

PCGS Population: 15; 8 finer (MS-62+ finest).

CAC Stickered Population: 9; 4.

From the Srotag Collection.





1857-D Winter 21-N, the only known dies. AU-55 (PCGS). OGH. This vivid Choice AU 1857-D quarter eagle offers plenty of satin to semi-prooflike luster and warm reddish-orange and deep olive colors. Striking detail is bold to sharp throughout, and there are no post-production blemishes of note. A thin planchet flaw on Liberty's cheek and light drift mark in the right reverse field are as made. For the first time since 1853, Dahlonega Mint quarter eagle production topped the 2,000-coin mark with a delivery of 2,364 in 1857. Consequently, this issue is one of the more readily obtainable of its decade, although in an absolute sense even EF survivors are scarce. This desirable AU-55 ranks among the more important examples that we have offered in recent memory, and would be a fine addition to any collection of Southern gold.

PCGS# 7783. NGC ID: 25JD. From the Srotag Collection.

#### 5625

**1857-O Winter-1, the only known dies. AU-55 (PCGS). CAC.** Well struck by the standards of the issuing mint, this coin is overall boldly defined on the obverse and only a bit less so on the reverse. Warmly toned in honey-gold with a pleasingly smooth appearance in hand. Popular for mintmarked gold type purposes, the 1857-O is not only the final New Orleans Mint quarter eagle issue, but also one of the most readily obtainable of the Liberty Head design.

PCGS# 7784. NGC ID: 25JE. From the Srotag Collection.





## 5626

**1859-D Winter 22-N, the only known dies. AU-53 (PCGS). OGH.** This lot highlights a vivid AU 1859-D \$2.50 with blushes of pale silvery iridescence enlivening deep orange-gold color. D-Mint quarter eagles from the 1850s are seldom fully struck, and while a bit soft in the center of the reverse, this piece exhibits otherwise impressively sharp detail throughout the design. Suitably lustrous for the grade, although faint hairlines and a touch of glossiness to the texture suggest an old, light cleaning. After a one-year hiatus, the Dahlonega Mint returned to quarter eagle production in 1859 with a delivery of 2,244 coins. This is the final Dahlonega Mint quarter eagle, and it is a median rarity in its series from both absolute and high grade standpoints. The typical survivor falls somewhere in the EF-40 to AU-53 grade range, seldom AU-55 or AU-58, and rarely even in the lowest Mint State grades.

PCGS# 7789. NGC ID: 25JM. From the Srotag Collection.





#### 5627

**1861 Type II Reverse. MS-64+ (PCGS). CAC.** An intensely lustrous pinkish-honey example that affords a close look at the Gem category on first glance. Boldly struck and absolutely mark-free to the unassisted eye. From the new reverse die with thin, pointy arrow heads somewhat distant from the legend. Choice for the grade.

PCGS# 7794. NGC ID: 25JV. From the Srotag Collection.





#### 5628

**1862 MS-62 (PCGS). CAC.** Satiny rose-gold surfaces with a sharp strike and abundant eye appeal. The suspension of gold specie payments in the North at the end of 1861 explains the precipitate drop in circulation strike quarter eagle production at the Philadelphia Mint the following year. Only 98,543 coins were struck in 1862, and this issue is far scarcer than the 1861 in all grades. Mint State survivors at any level are noteworthy rarities.

PCGS# 7796. NGC ID: 25JZ.

PCGS Population: 14; 21 finer (MS-64+ finest).

CAC Stickered Population: 4; 6.

From the Srotag Collection.





## 5629

**1862-S AU-58 (PCGS).** Partially lustrous with lime-gold toning that is accented with hints of iridescent lilac. A touch of striking softness is noted at the eagle's right leg, but virtually all other design features are as sharp as could be desired. Only 8,000 examples were minted, and the numismatic staff at PCGS estimates a surviving population of fewer than 100 coins in all grades. Specimens grading AU-58 are very scarce.

PCGS# 7798. NGC ID: 25K2.





**1863-S EF-45 (PCGS). CAC.** Rich honey-rose patina blankets both sides of this boldly to sharply defined Choice EF. As with so many issues in the challenging Liberty Head quarter eagle series of 1840 to 1907, the 1863-S is an elusive coin whose true rarity is not widely appreciated in today's market. Few examples are extant from a mintage of 10,800 pieces, the issue obviously suffering a high rate of attrition through commercial use. This makes sense since, unlike in the East and Midwest, gold coins remained in circulation on the West Coast during the Civil War and Reconstruction eras. One of the nicest survivors that we have offered in recent years, the present example comes highly recommended for inclusion in an advanced gold cabinet.

PCGS# 7799. NGC ID: 25K3.

PCGS Population: 6; 22 finer, just five of which are Mint State (MS-64+ finest).

CAC Stickered Population: just 13 in all grades.

From the Srotag Collection. Earlier from David Lawrence Rare Coins' Internet Auction #1165, April 2021, lot 8414.





## 5631

**1869-S MS-62 (PCGS).** A high grade survivor from a mintage of 29,500 pieces. Wonderful mixed golden hues from amber to honey to wheat to ale colors mix and come together over lustrous, essentially Choice quality surfaces. The details are crisp and the eye appeal is quite striking. Very rare any finer.

PCGS# 7810. NGC ID: 25KE.





#### 5632

**1870-S MS-62 (PCGS).** Attractive rose-gold patina flows over both sides of this mostly lustrous, frosty and sharply struck example. In 1870, almost all of the San Francisco Mint's gold was directed toward the production of double eagles, of which nearly a million were struck. The other gold denominations were struck in quite small quantities, the most famous of which is the unique (and noncollectable) 1870-S three-dollar gold piece. Although gold coins were by far the preferred medium of exchange in the West and had been for many years, only 16,000 quarter eagles were struck at the San Francisco Mint in 1870. While a small quantity, it represents about four times as many coined at Philadelphia that year.

These San Francisco Mint coins entered circulation and were swiftly absorbed into everyday life in the West where they saw considerable use; few numismatists were around to save them. By the time interest in collecting by mintmarks took off in the 1890s, the 1870-S quarter eagle was found to be a rarity in any condition. What few remaining examples that could be found had already seen significant circulation, and most surviving pieces fall between VF and AU. Mint State examples are prohibitively rare; PCGS notes only 21 certification events for all Mint State grades, none of which reaches the Gem level. Premium quality for the assigned grade with eye appeal to spare, this captivating BU example is sure to sell for a strong bid to an astute gold collector.

PCGS# 7812. NGC ID: 25KG.
PCGS Population: 4: 10 finer (MS-64 finest)





#### 5633

**1878 MS-65 (NGC). CAC.** With fulsome rose and green-gold colors and billowy mint luster, this is a beautiful Gem Uncirculated Liberty Two-and-a-Half. Minimally marked, as befits the grade, with a few faint marks on the obverse that hardly detract. Conditionally scarce for the issue.

PCGS# 7828. NGC ID: 25KY.

NGC Census: 41; 16 finer (MS-68★ finest).





5634

**1880 MS-62 (PCGS).** Lustrous, satiny surfaces with original honeygold and reddish-rose colors to both sides. Akers called this issue "very scarce in all grades," not surprising given the mintage of just 2,960 pieces struck for circulation.

PCGS# 7832. NGC ID: 25L4.

PCGS Population: 11; 25 finer (MS-66 finest).





5635

**1883 AU-55 (NGC).** Warm orange-gold highlights in the protected areas contrast nicely with the lighter gold on the devices and the open fields. Well struck and with no serious contact visible to the unassisted eye, and even the use of a loupe fails to call up any distracting marks. An elusive low-mintage date that saw a circulation strike production run of just 1,920 pieces. A nice opportunity for an advanced Liberty quarter eagle collector.

PCGS# 7835. NGC ID: 25L7.





5636

**1896 MS-67 (PCGS).** A visually stunning Liberty quarter eagle with intense mint brilliance and bright honey-gold surfaces with lovely deeper orange accents. Every detail is razor sharp and the surfaces are pristine. Among the finest graded from a lower mintage of only 19,070.

PCGS# 7848. NGC ID: 25LL.

PCGS Population: 13; 3 (single MS-68 finest).





5637

1902 MS-67+ (PCGS). CAC. Exceptional quality defines this breathtakingly beautiful Superb Gem 1902 quarter eagle. Bathed in vivid golden-apricot color, the surfaces also exhibit intense satin to softly frosted luster. This virtually pristine quarter eagle would serve as a focal point in even the finest gold cabinet. At the turn of the century, quarter eagle production was confined to just the Philadelphia Mint, where in 1902 some 133,540 circulation strike were produced. While not an especially rare coin, the 1902 quarter eagle has long been popular among type collectors due to the overall excellent striking quality and relative ease of locating Gem Mint State examples. The situation changes at the higher Uncirculated grade levels. While a few MS-67 quarter eagles may be obtainable with some determination, above that level the issue is prohibitively rare, offering a challenge to even the most dedicated of collectors.

PCGS# 7854. NGC ID: 25LT.

PCGS Population: 13; 2 finer (both MS-68).





5638

**1902** MS-67 (NGC). Razor sharp devices and satiny orange-gold patina provide truly exceptional eye appeal in an example of this popular classic gold type. Near the very top of those known today, with just a modest number that qualify at the Superb or finer level. Here is a perfect type coin or one for the investor who appreciates glorious quality and unending visual appeal.

PCGS# 7854. NGC ID: 25LT.





5639

**1904 MS-67 (NGC).** A lovely Superb Gem late date Liberty Head quarter eagle. Silky-smooth surfaces are awash in warm, even, goldenapricot color. Vibrant and lustrous, with a razor-sharp sharp further enhancing memorable eye appeal.

PCGS# 7856. NGC ID: 25LV.





**1907 JD-1, the only known dies. Rarity-4. Proof-61 (PCGS). CAC. CMQ. OGH.** Graded ages ago this slightly handled Proof has a bold cameo contrast on both sides. While the fields show some light lines and ticks, the devices retain thick frosting. Superior eye appeal for the assigned grade, this is an affordable example from the last year of the Liberty Head series, one of only 154 Proofs struck.

PCGS# 7933. NGC ID: 288X.





## 5641

**1907 MS-67 (NGC).** The surfaces yield a smooth rose-gold color with subtle traces of pinkish-red patina. A boldly struck example with the central details sharp and well defined. The surfaces are uncommonly smooth for both the type and issue, confirming the conditionally rare status of this beautiful coin. This final year Liberty Head quarter eagle would do exceptionally well in a high grade type set.

PCGS# 7859. NGC ID: 25LY.





## 5642

1911-D Strong D. MS-62 (NGC). An Indian quarter eagle set is one of the only gold date and mint collections that can be completed without spending a huge fortune and years and years of time. A complete set of these makes a handsome display as well. Naturally, there is one difficult key date that presents a challenge to date collectors, and that is the 1911-D, which has the lowest mintage of the series of 55,680 pieces. The Denver mintmark usually comes "strong" as seen here, but can come quite weak—as struck, however, these weak D pieces are less desirable. Notice the full strike and usual wire rim on the right side of the obverse, always found on this issue and one of the diagnostics used to confirm authenticity. Lustrous fields and free of all but minor signs of handling, this pleasing 1911-D quarter eagle will become the centerpiece of any set it graces.

PCGS# 7943. NGC ID: 2894.





## 5643

**1911-D Strong D. MS-62 (ICG).** The classic key date to the series in any grade, the 1911-D quarter eagle is coveted from problematic circulated coins all the way to Gem Mint State. Handsomely toned in rich golden hues, this sharply struck Mint State example boasts a strong eye appeal and will delight anyone looking for an example for their set.

PCGS# 7943. NGC ID: 2894.





## 5644

**1911-D Weak D. MS-61 (NGC).** Pleasing honey-gold surfaces with a tinge of light olive, both sides also sport bold to sharp striking detail to all design elements. The mintmark is very faint, as expected for the Weak D attribution from NGC, although with persistence and good lighting from the right angle, it is readily discernible. The key date issue among circulation strike Indian quarter eagles, the 1911-D is eagerly sought in all grades, especially those at the Mint State level.

PCGS# 7954. NGC ID: 2895.

#### 5645

**1913 MS-64 (PCGS).** Handsome rose-gold surfaces reveal warmer orange-khaki undertones under a light. This attractive type coin is crisply impressed with lively satin luster.

PCGS# 7945. NGC ID: 2897.

From the Senator Platt Family Collection, started prior to 1870.





## 5646

**1914 MS-64 (NGC).** Splendid rose-gold surfaces are boldly struck with a full endowment of satin to softly frosted luster. The 1914 is the rarest Indian quarter eagle in Mint State after only the 1911-D. The present example is a particularly attractive near-Gem from a mintage of 240,000 pieces, the lowest among circulation strike issues of this type from the Philadelphia Mint.

PCGS# 7946. NGC ID: 2898.





**1914 MS-63 (NGC).** Choice, frosty surfaces display a medium gold patina and sharply impressed design elements. A scarcer date in the series, particularly in higher grades.

PCGS# 7946. NGC ID: 2898.

#### 5648

**1926 MS-65 (PCGS). CAC. OGH.** A satiny mint frost highlights a lovely honey-gold patination on both sides with additional splashes of rose accents. Sharply struck and clean surfaces, this is an ideal date and grade for a well chosen gold type set.

PCGS# 7950. NGC ID: 289C.

#### 5649

**1926 MS-65 (PCGS).** Fully struck and bathed in billowy mint frost, with vivid wheat-gold patina that is no less impressive an attribute for this inviting Gem. A lovely coin, superlative in appearance and with bold, unbroken cartwheel luster across the design points.

PCGS# 7950. NGC ID: 289C.

#### 5650

1926 MS-65 (PCGS). The 1926 is the most consistently well produced and sharply defined circulation strike Indian quarter eagle, and the lovely example presently offered does not disappoint in this regard. Both sides are fully impressed with satiny golden-rose luster. Uncommonly well preserved, as well, this delightfully original Gem would do equally well in a high grade type or date set.

PCGS# 7950. NGC ID: 289C.





## 5651

**1927 MS-65 (PCGS). CAC.** Intensely lustrous and smooth with rich orange-gold color to frosty surfaces. The 1927 is similar in overall rarity to the 1926 and 1928, and it can be obtained without much difficulty in MS-64 or lower grades. Gems are also relatively available by the standards of this series. As with all Indian Quarter Eagles, however, the 1927 is very rare above MS-65.

PCGS# 7951. NGC ID: 289D.

## 5652

**1927 MS-65 (PCGS).** A very well struck and beautifully preserved Gem Indian Head quarter eagle. While the 1927 is common overall, it is scarce in Gem grade, and rare finer.

PCGS# 7951. NGC ID: 289D.





## 5653

1929 MS-65 (PCGS). This gorgeous Gem exhibits blended reddishrose, golden-apricot and powder blue colors to billowy mint luster. The final Indian quarter eagle, the 1929 is an unusual issue in terms of overall and high grade rarity. While it is the most plentiful issue of its type in terms of total number of Mint State coins known, it is the also the rarest late date (read: post 1915) Indian two-and-half at and above the MS-65 level. A find for the astute 20th century gold enthusiast.

PCGS# 7953. NGC ID: 289F.

From our November 2020 Auction, lot 8243.

# THREE-DOLLAR GOLD PIECES





## 5654

1854 MS-64 (PCGS). A lustrous and well struck example with enhancing blushes of apricot iridescence to a base of light golden-wheat color. The 1854 is the premier Philadelphia Mint issue in the three-dollar gold series, making it extremely popular with today's type collectors. Enough examples were saved that the 1854 vies with the 1874 and 1878 as the most readily obtainable issue of this denomination in Mint State. The 1854 is much rarer than the 1878, however, and with the three-dollar gold piece as a series scarce in Mint State this fully Choice example represents a fleeting bidding opportunity for the astute numismatist.

PCGS# 7969. NGC ID: 25M3.

From the Senator Platt Family Collection, started prior to 1870.





## 5655

**1854 MS-61 (PCGS).** Mostly green-gold in color, with lustrous fields near the devices and an average strike. First year of the denomination, the surfaces are free of heavy handling marks or scratches. A good type coin for the collector.

PCGS# 7969. NGC ID: 25M3.

From the Knohl Collection.





**1854-O Winter-1. AU-55 (ICG).** The New Orleans Mint issued three dollar gold pieces only in 1854, the first year this odd-denomination gold coin was struck. In all, 24,000 examples fell from the dies, and most went into circulation. Typically seen in VF and EF grades, AU examples are truly scarce and Choice AU pieces are rare. Semi-reflective luster clings to the protected areas and highlights a greenish-gold patina. Light friction can be seen accounting for the grade, but this well struck example has a great visual impact overall and will delight any collector of branch mint gold or \$3 gold pieces.

PCGS# 7971. NGC ID: 25M5.





5657

1860 AU-58 (CACG). Sharply defined detail that possesses near complete luster and original orange-gold color. A wholesome circulated example with slight rub on the high points and no distracting blemishes to note. Truly choice for the grade, and sure to command a hefty premium. Survivors from a limited mintage of 7,036 circulation strikes number only a few hundred coins, which estimate confirms the 1860 as a scarce three-dollar gold issue. Most extant examples are worn, likely from circulation on the West Coast since gold coins disappeared from commerce in the East and Midwest early in the Civil War. Given the rarity of Mint State survivors, this lovely AU-58 represents the finest in quality that is realistically obtainable for most of today's advanced gold enthusiasts.

PCGS# 7980. NGC ID: 25ME.





5658

**1860 AU-50 (PCGS). OGH Rattler.** Much of the original semireflective luster remains on both sides of this sharp and attractive silvertinged and rose-orange example. The Philadelphia Mint delivered just 7,036 three-dollar gold coins for commercial use in 1860, many of which were likely melted after Northern banks suspended gold specie payments in December 1861. Several hundred circulated survivors are known, however, these almost certainly seeing commercial use on the West Coast, where gold remained in circulation throughout the Civil War and Reconstruction eras. Given the rarity of Mint State survivors, this AU example is a significant find for the astute collector.

PCGS# 7980. NGC ID: 25ME

From Heritage's sale of the Newark Abbey Collection, April 2023 U.S. Coins in Early Holders Showcase Auction, lot 52486.





5659

**1861 AU-58 (PCGS).** Deep yellow-gold with abundant lively remaining luster, mint frost and some reflectivity in the protected areas. Not overly marked despite its obvious stay in circulation. One of just 5,959 examples struck and always a popular year for collectors.

PCGS# 7982. NGC ID: 25MG.





5660

**1862 AU-58 (ICG).** Only 5,750 \$3 gold pieces came off the dies during this Civil War year. As the war raged in the East, gold and silver coin was actively hoarded; many of the coins struck then reentered circulation in the decade following the war. This minimally circulated example has a rich gold patina and just a bare trace of wear on the well struck devices. Scarce in all grades and rare finer, this is a great coin that will reward close inspection.

PCGS# 7983. NGC ID: 25MH.





**1863 AU-55 (PCGS). CAC.** Deep honey-gold with an overall even look. Flowing mint luster on both the obverse and reverse of this example. Little to no scatter marks to note with an uncommonly smooth circulated appearance. One of just 5,000 examples struck in 1863.

PCGS# 7984. NGC ID: 25MJ. From the Srotag Collection.





#### 5662

**1878 MS-64 (PCGS). CAC. OGH.** A delightful piece worthy of a premium bid, both sides are fully lustrous with a smooth enough texture to suggest at least an MS-64+ grade. Boldly to sharply struck throughout with pretty rose highlights over dominant tan-old patina. The quintessential type candidate in the challenging three-dollar gold series of 1854 to 1889, the 1878 enjoys particularly strong demand in the finer Mint State grades, as here.

PCGS# 8000. NGC ID: 25MZ.





#### 5663

**1878 MS-64 (PCGS). CAC.** A delightful piece worthy of a premium bid, both sides are fully lustrous with a smooth enough texture to suggest a higher grade. Boldly to sharply struck throughout with pretty rose highlights to dominant medium gold patina. The quintessential type candidate in the challenging three-dollar gold series of 1854 to 1889, the 1878 enjoys particularly strong demand in the finer Mint State grades, as here.

PCGS# 8000. NGC ID: 25MZ.

From our sale of the Dr. Andrew Mitchell Collection, August 2019 ANA Auction, lot 2121.





## 5664

**1878 MS-64 (NGC).** This wholly original example displays deep golden highlights over a base of warm rose-orange patina. Satiny in texture with a bold strike and overall smooth surfaces, this coin is seemingly earmarked for inclusion in a high grade type set. Although the 1878 is the most readily obtainable three-dollar gold piece, the series as a whole is scarce in an absolute sense with Choice survivors such as this rare from a market availability standpoint.

PCGS# 8000. NGC ID: 25MZ.





#### 5665

**1881 AU Details—Cleaned (PCGS).** A sharply defined example with plenty of detail remaining. Slight glossy texture explain the PCGS qualifier. With a mere 500 coins produced, the 1881 boasts the lowest circulation strike mintage in the three-dollar gold series. Survivors are understandably scarce and popular at all levels of preservation, the present example sure to appeal to many buyers in today's market.

PCGS# 8003. NGC ID: 25N4.





## 5666

**1886 MS-60 (NGC).** Here is a pleasing honey-gold specimen of the date for your bidding pleasure. Plenty of mint bloom is retained in the protected areas of the design, and some slight prooflike reflectivity resides there as well. No marks of consequence can be seen by the unaided eye, a definite plus considering the assigned grade. Nicely struck throughout with just a trifling weakness in Liberty's hair details and at the vertical line in the reverse bow. Only about 20 to 40 or so truly Mint State examples of the date exist from the scant 1,000 circulation strikes produced. The usual litany found at many dates in the series also applies here: most survivors are VF or so. Mint State circulation strikes of this date are far more rare than are the Proofs, and many are the collections over the years that have featured a Proof of the date in lieu of a Mint State coin. Here then is a splendid opportunity to capture a rare date in an equally rare grade, a coin that will produce lively bidding activity from opening bid to the hammer.

PCGS# 8008. NGC ID: 25N9.

# HALF EAGLES





5667

1795 Small Eagle. BD-3. Rarity-3+. VF-20 Details—Ex Jewelry (ICG). Bright yellow-gold color over both sides. The coin retains somewhat mushy detail on all major design elements due to the coin's usage as a jewelry piece at one time. This confirms the desirability for a budget minded type collector seeking an example of this historic first year half eagle issue.

The 1795 half eagle is one of the great classics in American numismatics as these were the first half eagles struck in America and display the elegant Capped Bust head of Liberty with the Small Eagle reverse. The half eagle denomination formed the gold backbone of the fragile banking system at the time, along with the silver half dollar and dollars (both minted in significant quantities in 1795). The gold and silver coins were retained by banks to prop up reserves, and hence a fair number of these survived after limited circulation. The term "fair number" is relative, however, and in an absolute sense all pre-1834 U.S. gold coin varieties are rare.

PCGS# 519852. BASE PCGS# 8066. NGC ID: 25ND.





5668

1805 BD-2. Rarity-4. Perfect 1, Close Date. AU-50 Details—Cleaned (ANACS). OH. Deep honey-olive surfaces are boldly to sharply struck in most areas with blushes of intermingled rose-gold color. A curiously glossy texture explains the ANACS qualifier. This scarce variety has an estimated population of 100 to 150 survivors in all grades (per John W. Dannreuther, 2006). The obverse die was previously used in the 1805 BD-1 pairing, although it shattered in the 1805 BD-2 marriage. The reverse die, however, proved especially hardy by early U.S. Mint standards and went on to strike the remaining three varieties of the 1805-dated half eagle issue, as well as 1806 BD-1. Although scarce in an absolute sense, as are all early gold coin varieties, 1805 BD-2 is among the more readily obtainable in the Capped Bust Right half eagle series. The present example, therefore, holds particular appeal for budget minded type collectors. BD Die State d/a

PCGS# 8088. NGC ID: 25P4.





5669

**1806 BD-6. Rarity-2. Round-Top 6, Stars 7x6. AU Details—Altered Surfaces (PCGS).** With plenty of bold to sharp striking detail remaining, as well as a pleasing blend of green-gold and medium orange colors, this more affordable early half eagle is sure to catch the eye of budget minded gold type collectors.

PCGS# 8089. NGC ID: 25P5.





5670

1806 BD-6. Rarity-2. Round-Top 6, Stars 7x6. EF-45 (PCGS). Bright yellow-gold patina blankets both sides of this bold Choice EF example. The persistent viewer will notice traces of original frosty luster in the protected areas around and among many of the devices, especially those near the borders. The most plentiful die variety in the entire Capped Bust Right half eagle series, the 1806 BD-2 has long been a favorite among advanced gold type collectors

PCGS# 8089. NGC ID: 25P5.

567

**1834 Classic Head. HM-1. Rarity-3. Plain 4. EF-45 (PCGS).** With delicate champagne-pink highlights to otherwise golden-wheat surfaces. This lot includes NGC insert #1665626-010 for an 1834 Classic Head, Plain 4 half eagle with a grade of AU-55, presumably from an earlier certification of this coin.

PCGS# 765188. BASE PCGS# 8171. NGC ID: E2KE.

5672

**1834** Classic Head. HM-1. Rarity-3. Plain 4. EF-45 (PCGS). Handsome surfaces are richly toned in a warm blend of honey-gold and reddish-rose. A boldly defined Choice EF survivor from this popular first-year type issue in the brief Classic Head half eagle series.

PCGS# 765188. BASE PCGS# 8171. NGC ID: E2KE.

5673

**1834 Classic Head. HM-2. Rarity-4. Plain 4. EF-40 (PCGS). CAC.** An attractive, predominantly honey-gold example with tinges of pale olive and more robust pinkish-rose colors evident as the surfaces rotate under a light. Appreciable luster remains to further tempt the discerning collector of circulated 19th century U.S. Mint gold coinage.

PCGS# 765192. BASE PCGS# 8171. NGC ID: E2KE.





5674

**1834 Classic Head. HM-3. Rarity-2. Plain 4. AU-53 (PCGS). CAC.** This boldly toned example exhibits an overlay of warm rose patina to a base of rich honey-gold color. It is a generally sharp, minimally circulated coin whose smooth, lustrous AU surfaces are sure to catch the eye of type collectors with a focus on first-year issues.

PCGS# 765193. BASE PCGS# 8171. NGC ID: E2KE.

#### 5675

**1834 Classic Head. HM-3. Rarity-2. Plain 4. VF-20 (PCGS). CAC.** Medium wheat-gold surfaces with tinges of satiny mint luster still clinging to the protected areas around many of the design elements. Exceptionally choice at the lower reaches of VF preservation, as confirmed by CAC approval.

PCGS# 765193. BASE PCGS# 8171. NGC ID: E2KE.





5676

**1834** Classic Head. HM-5. Rarity-2. Plain 4. AU-58 (PCGS). CAC. Sharply to fully defined in all but a few isolated areas, this lovely near-Mint survivor also offers abundant satin luster and rich copper-rose toning on deep golden-honey surfaces. Highly recommended for inclusion in an AU type set of classic U.S. Mint gold coinage.

PCGS# 765195. BASE PCGS# 8171. NGC ID: E2KE.





5677

**1834** Classic Head. HM-7. Rarity-3. Plain 4. AU-55 (PCGS). Partially lustrous in selected design recesses with satiny green-gold surfaces, this appealing Choice AU type candidate also offers sharp to full definition over all devices. Otherwise free of individually mentionable abrasions, a pair of thin, faint scuffs in the upper reverse field are noted for accuracy. This is the first year of the Classic gold half eagle design, and this particular die marriage is quite scarce. High grade examples, like this, are always in strong demand. A solid representative of this type or date for any numismatist to enjoy.

PCGS# 8171. NGC ID: 25RR.

#### 5678

**1834 Classic Head. HM-7. Rarity-3. Plain 4. VF-35 (PCGS). CAC.** A richly original example awash in blended honey-olive and reddishrose colors.

PCGS# 765197. BASE PCGS# 8171. NGC ID: E2KE.

#### 5679

**1835** HM-6. Rarity-6. VF Details—Cleaned (PCGS). Obverse 2 is the rarest of the 1835 Classic Head half eagle issue, for after striking the highly elusive HM-5 variety it later produced the nearly as rare HM-6, offered here. Similar in rarity to the HM-4 and HM-7 varieties of 1835, the HM-6 is extremely challenging to locate at all levels of preservation. Per Daryl J. Haynor (2020), the surviving popular is just 20 coins, or 1.7% of extant 1835 Classic Head half eagles. This lot includes NGC insert #6062343-016 with a grade of VF Details—Cleaned and McCloskey Collection provenance from an earlier certification of this coin.

PCGS# 765219. BASE PCGS# 8173. NGC ID: 25RV.

From Heritage's sale of the John W. McCloskey Collection, February 6, 2022 Showcase Auction, lot 45708.

## 5680

**1835 HM-7. Rarity-6. AU Details—Cleaned (PCGS).** An important rarity among 1835 half eagle die pairings, the HM-7 is equally as elusive as HM-4 and HM-6. Examples are seldom encountered in any grade, not surprising given that Daryl J. Haynor (2020) accounts for only 20 survivors, or 1.7% of extant 1835 Classic Head half eagles. Struck from a later state of the shared Reverse F, the 1835 HM-7 follows the 1836 HM-1 in the emission sequence and, as such, is a product of the latter calendar year. This lot includes NGC insert #6332617-010 with a grade of AU Details—Cleaned from an earlier certification of this coin.

PCGS# 765223. BASE PCGS# 8173. NGC ID: 25RV.

## 5681

**1835** HM-8. Rarity-3+. AU-58 (NGC). An original straw-gold example with enhancing blushes of reddish-rose here and there around the peripheries. This is a sharply struck coin with nearly full satin luster to both sides. The scarcity of this brief early half eagle type in Mint State is sure to result in a premium winning bid for this upper end Choice AU.

PCGS# 8173. NGC ID: 25RV.

## 5682

**1835** HM-8. Rarity-3+. EF-45 (PCGS). CAC. Richly original honey and rose-gold surfaces deliver bold detail and appreciable luster at the Choice EF grade level.

PCGS# 765224. BASE PCGS# 8173. NGC ID: 25RV.

From our sale of the Fairmont Collection, June 2022 Auction, lot 2092.

#### 5683

**1836 HM-1. Rarity-6. AU-53 (PCGS).** Bright golden-yellow surfaces retain much luster in a satin to semi-reflective finish. As an issue the 1836 is the most plentiful Classic Head half eagle after only the first year 1834. The HM-1 die pairing is a rarity, however, and is the most challenging to collect for the date after only HM-9. Writing in the 2020 reference *United States Classic Gold Coins of 1834-1839*, Daryl J. Haynor estimates that only 20 examples of the 1836 HM-1 are extant in all grades. Struck from the perfect state of both the obverse and reverse dies, the offered coin is exceedingly rare.

PCGS# 765225. BASE PCGS# 8174. NGC ID: 25RY.

**1836** HM-1. Rarity-6. AU Details—Wheel Mark (PCGS). A significant second offering for the normally highly elusive 1836 HM-1 half eagle in this sale, the coin in this lot is sharply defined overall and retains plenty of satiny mint luster. It is lightly and attractively toned in iridescent rose-apricot over dominant olive-honey color. A faint wheel mark behind Liberty's head explains the PCGS qualifier. Struck from the typical state of these dies, with bold cracks on both sides.

PCGS# 765225. BASE PCGS# 8174. NGC ID: 25RY.

## 5685

**1836** HM-2. Rarity-4+. VF-20 (PCGS). CAC. Handsome deep honey-gold color with intermingled olive and pale rose. Representing the final use of Reverse F, the 1836 HM-2 was struck after both the 1836 HM-1 and 1835 HM-7 varieties in the Classic Head half eagle series. This is a scarce variety in an absolute sense, as the estimated population of 100 or so coins in all grades provided by Daryl J. Haynor (2020) makes clear.

PCGS# 765228. BASE PCGS# 8174. NGC ID: 25RY.





#### 5686

1836 HM-5. Rarity-5-. EF-40 (PCGS). A bright medium gold example with traces of frosty mint luster remaining. There are no sizable marks, although faint hairlining is noted for accuracy. The early break up of the obverse die explains the rarity of 1836 HM-5 half eagles. The reverse die has no known cracks, so it is more difficult to comprehend why Mint personnel retired it alongside the obverse after what must certainly have been a very short press run for this unique pairing. The reverse may have suffered severe damage, as well, but the paucity of survivors has so far precluded identification of a terminal die state. Daryl J. Haynor (2020) identifies an NGC MS-65 as finest known for the 1836 HM-5 attribution, although the majority are circulated to one extent or another, as here. This is an important bidding opportunity for the gold variety specialist that should not be missed.

PCGS# 765233. BASE PCGS# 8174. NGC ID: 25RY.

From our sale of the Daryl J. Haynor Virginian Collection, Summer 2022 Global Showcase Auction, August, lot 5046. The plate coin for the 1836 HM-5 variety in the 2020 Haynor reference on Classic Gold coinage.





#### 5687

**1836 HM-7. Rarity-3. AU-53 (PCGS).** A visually engaging piece, the satiny surfaces are lustrous for the grade with pretty iridescent rose-apricot toning on dominant deep olive-honey color.

PCGS# 765238. BASE PCGS# 8174. NGC ID: 25RY

#### 5688

**1837 HM-1. Rarity-4. VF-30 (PCGS).** A predominantly honey-gold example with glints of pale silvery color evident as the surfaces rotate under a light.

PCGS# 765241. BASE PCGS# 8175. NGC ID: 25RZ.





## 5689

**1837 HM-2. Rarity-3+. AU-58 (PCGS).** Handsome honey-apricot surfaces retain much of the original satiny mint luster. The sharp striking detail is notable, as is a lack of singularly mentionable marks. After producing record numbers of Classic Head half eagles in 1834 and 1836, production of this denomination returned to more normal levels in 1837 with 207,121 pieces. The 1837 is one of the two the scarcest Philadelphia Mint issues of this brief design type, and Choice AU examples with the quality offered here are rare relative to demand.

PCGS# 765244. BASE PCGS# 8175. NGC ID: 25RZ.





#### 5690

**1838-D HM-1, Winter 1-A, the only known dies. Rarity-3. AU Details—Scratches, Cleaned (NGC).** A boldly defined and aesthetically pleasing example of this historically significant Southern gold issue. Bathed in warm honey-orange color, both sides also display considerable remaining softly frosted luster. Most handing marks are small and inconspicuous; the PCGS qualifiers concern several small scratches seen on the reverse. Also, slight evidence of a one-time cleaning is noted. The 1838-D is the first Dahlonega Mint half eagle and the only one of the Classic Head design type. It features the obvious mintmark placement on the obverse over the date, explaining the desirability of survivors at all levels of preservation. It is also a scarce issue according to Daryl J. Haynor (2020) who estimates that only 200 or so coins are extant.

PCGS# 8178. NGC ID: E2MU.





**1840-C Winter-1. Die State II. VF-35 (PCGS). Gold S.S. Central America Label.** Attractive honey-rose surfaces display tinges of olive and reddish-pink. Boldly defined for the grade with a typical quality of strike for the issue that is soft at the central high points, yet generally sharp elsewhere. The 1840-C is a rare and very underrated half eagle that is seldom seen in grades above EF. It is decidedly more rare in all grades than the 1839-C and the 1841-C to which it is typically compared. Doug Winter (2008) accounts for just four or five distinct and truly Mint State survivors, which places extreme collector pressure on attractive circulated coins. Advanced Southern gold enthusiasts would do well to take full advantage of this important offering, which will surely also appeal to collectors of shipwreck treasure.

PCGS# 8196. NGC ID: 25SD.

Ex S.S. Central America.





5692

**1840-D Winter 3-B. Tall D. AU-53 (PCGS). CAC.** Suitably lustrous, frosty surfaces with subtle rose peripheral highlights to dominant olive-orange color. Typical survivors from the mintage of 22,896 pieces are in lower grades through EF-40, often with significant impairments from heavy commercial use. This premium About Uncirculated 1840-D half eagle with CAC approval will be a find for astute Southern gold enthusiasts.

PCGS# 8198. NGC ID: 25SG.

CAC Stickered Population: 10 in all AU grades; 4 in all Mint State grades.

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2013, lot 7117; Heritage's ANA Signature Auction of August 2018, lot 3796





5693

**1842-D Winter 7-E. Small Date, Small Letters. AU-55 (PCGS).** A pleasing Choice AU example, this coin displays soft green-gold surfaces, with no marks worthy of individual mention. The 1842-D Small Date, Small Letters is a conditionally challenging half eagle with most survivors well worn and grading no higher than EF-40. This premium Choice About Uncirculated example offers superior quality for the issue and plenty of eye appeal.

PCGS# 8210. NGC ID: 25SX. From the PentaMint Collection.





5694

**1843-D Winter 10-G. Medium D. EF-40 (NGC).** A somewhat generous mintage for a Dahlonega Mint \$5 gold piece, the 43-D is a great date for type purposes and this collector grade example has generally good look. Light green gold patina over lightly to moderately worn and minimally abraded surfaces. A great coin to represent the mint in a mintmark set.

PCGS# 8215. NGC ID: 25T4.





5695

1843-O Small Letters. Winter-2. Die State I. AU-55 (PCGS). OGH.

This vivid bright olive-orange example is sharply struck in most areas with plenty of satiny luster remaining. The Small Letters is the first variety of half eagle struck in the New Orleans Mint during 1843. Its mintage is estimated at just 19,075 pieces, as opposed to 82,000 coins for the 1843-O Large Letters. Scarce to rare in all grades, the Small Letters commands the respect of Liberty Head and New Orleans Mint gold enthusiasts at all levels of preservation.

PCGS# 8217. NGC ID: 25T5.

PCGS Population: 5; 8 finer, six of which are Mint State (MS-65 finest).

From the Srotag Collection.





**1843-O** Large Letters. Winter-1, the only known dies. AU-53 (NGC). A blend of honey-olive patina graces both sides of this handsome and richly original piece. Struck from a late reverse die state extensive peripheral cracks and several letters weakened due to excessive repolishing of the die, especially the IC in AMERICA. Mintage for this variety of the 1843-O half eagle is believed to be 82,000 coins, versus just under 20,000 pieces for the scarcer Small Letters variety. The Large Letters type is most often found in grades of EF and lower, making the present offering for a generally problem free and attractive AU an important opportunity for Liberty Head gold specialists

PCGS# 8216. NGC ID: 25T6.

#### 5697

**1844-D** Winter 11-G. Medium D. EF-40 (NGC). A blend of orangeolive patina grace both sides of this handsome coin. Well defined for a mid-grade Dahlonega Mint half eagle, the sharpest remaining detail is reserved for the eagle's wing and leg feathers. Vying with the 1843-D and 1845-D as the most obtainable D-mint five from the 1840s, the 1844-D is a popular issue for mintmarked type purposes in all grades, and this nice EF is a great collector coin sure to delight.

PCGS# 8221. NGC ID: 25T9.





## 5698

**1844-O Winter-3. AU-58 (PCGS). CAC.** Pleasing bright honey-gold surfaces are highly lustrous for the grade with most design elements sharply to fully defined. Glints of pale olive are evident, further evidence of this coin's originality. The 1844-O is one of the more plentiful half eagles from the still early days at the New Orleans Mint, but premium Choice AU pieces like this are scarce relative to demand from Southern gold collectors.

PCGS# 8222. NGC ID: 25TA.

From the Srotag Collection.





## 5699

**1845-D Winter 13-H. VF-20 (PCGS). OGH.** A moderately worn survivor from this popular southern branch mint. More than 90,000 examples came off the dies, making the 1845-D half eagle a great representative issue for the mintmarked type collector. This particular piece offers a deep honey-olive hue and faint races of retained luster. All major design elements are boldly defined, and overall this is a wholesome and handsome example at the VF grade level.

PCGS# 8224. NGC ID: 25TC.





#### 5700

**1846-D/D** Winter 16-J. AU-55 (PCGS). Offered is a sharp and vivid example of a popular and eagerly sought repunched mintmark variety. Iridescent reddish-rose peripheral highlights frame otherwise deep golden-orange surfaces. The smartly impressed features and nearly full luster will recommend this coin to advanced Southern gold collectors. Much more appealing than the typically encountered VF or EF survivor, this impressive Choice AU will be just right for a high quality set.

PCGS# 8229. NGC ID: 25TH.

From the Srotag Collection. Earlier from our sale of the Blue Moon Collection, Part I, March 2017 Baltimore Auction, lot 2365.





## 5701

**1847-D Winter 19-I. EF-45 (NGC).** A frosty medium gold example with crimson highlights here and there. This is a typically struck example with some incompleteness, and a number of small abrasions are reported mostly on the obverse. The 1847-D is among the more available Dahlonega Mint half eagles and would be just right for a mintmarked gold type set. We caution bidders, however, that most collectors are forced to settle for a VF or low end EF coin, for even AU survivors of marginal quality are elusive. At the Choice EF-45 level and with its originality and strong eye appeal, the present example is highly desirable.

PCGS# 8234. NGC ID: 25TP.





**1849-C Winter-2. VF-25 (PCGS). CAC.** Subtle pale olive enhances golden-honey color on this attractively original example. A bit soft in the centers, although the detail is considerably bolder toward the borders. The 1849-C is rarer than the 1852-C and 1858-C at the finer circulated and all Mint State levels of preservation. Examples in those grades with attractive surfaces, as here, are particularly elusive and eagerly sought.

PCGS# 8241. NGC ID: 25TW.

From our sale of the Fairmont Collection - Mont Blanc Set, Spring 2024 Auction, April, lot 6018.





5703

**1849-D Winter 25-S. AU-55 (NGC).** Bold honey-orange patina envelopes both sides of this minimally circulated example. A touch of striking softness to the central high points is characteristic of this issue, but the overall quality is better than the average half eagle from this southern mint. The mintage of 1849-D half eagles was just 39,036 pieces, of which perhaps a few hundred exist today. Most, of course, are in lower grades than this desirable AU-58 example. Scarce and desirable for the date collector or Dahlonega Mint specialist.

PCGS# 8242. NGC ID: 25TX.





5704

**1850-C** Winter-4. AU-55 (PCGS). The reverse is rotated approximately 45 degrees counterclockwise from medallic alignment. Examples of the 1850-C Winter-4 Weak C attribution are seldom offered with the abundant mint luster and generally bold striking detail that are apparent on both sides of this half eagle. The mintmark is characteristically weak, yet readily evident with the aid of a loupe; most other design elements are sharply to fully rendered. Frosty in texture with pretty, soft orange-olive color, this half eagle is sure to sell for a strong premium.

PCGS# 8244. NGC ID: 25TZ.





5705

**1850-D Winter 27-U. AU-55 (NGC).** Satin to modestly semi-reflective, golden-honey surfaces are uncommonly smooth for a lightly circulated Dahlonega Mint half eagle. The central high points are a bit soft, but otherwise we note bold to sharp striking detail to all design elements. Faint hairlines are noted for accuracy, and are not overly distracting during in hand viewing. Although not widely recognized as such, the 1850-D is one of the rarest Dahlonega Mint fives. Survivors from a mintage of 43,984 pieces are scarce even in circulated grades, the total extant population on the order of just 150 to 200 coins. Doug Winter (2023) ranks this issue as the fifth rarest Dahlonega Mint half eagle in an absolute sense, and also the fifth rarest in grades above Extremely Fine.

PCGS# 8245. NGC ID: 25U3. From the Srotag Collection.





5706

1851-D Winter 31-W. AU-55 (PCGS). CAC. An exciting example of the issue, this is an original Choice AU coin with even orange-honey color and appreciable luster on both sides. The strike is quite soft along Liberty's brow and at the bottom of the eagle, yet bold for most other focal features. Although a mintage of 62,710 pieces is generous for the issuing mint, the 1851-D is scarce and underrated in today's market. According to Southern gold expert Doug Winter (2023), this is the sixth rarest of 26 issues in the Dahlonega Mint five-dollar series. Far superior to the typically encountered survivor, the present example is highly recommended for inclusion in an advanced cabinet.

PCGS# 8248. NGC ID: 25U8. CAC Stickered Population: 10; 6. From the Srotag Collection.





**1851-O Winter-1. AU-58 (PCGS).** Pleasing honey-orange surfaces retain plenty of soft, satiny mint luster. Well struck by 1850s New Orleans Mint standards with an exceptionally smooth appearance in the absence of sizeable or otherwise individually distracting marks. The 1851-O has a mintage identical to the 1845-O (41,000 pieces), and both are of equal scarcity in today's market. As with most New Orleans Mint half eagles from the 1840s and 1850s, grades of VF and EF are typical. The present example is rare at the near-Mint level. It is a highly desirable alternative for the advanced collector who is unable to procure one of the few Mint State survivors.

PCGS# 8249. NGC ID: 25U9.
PCGS Population: 10; 8 finer (MS-64 finest).
From the Srotag Collection.





5708

**1853-D Winter 34-X. Large D. AU-58 (PCGS). CAC.** Blended honey-orange and champagne-apricot colors are seen on both sides of this attractively original example. Remarkably well composed for a pre-Civil War era Southern gold coin that saw light circulation. Overall bold detail to the central design elements is also notable. This issue is a favorite among mintmarked gold type collectors and Southern gold specialists alike, most of whom settle for an VF or EF coin. Just 89,678 pieces were struck for the 1853-D, and this conditionally scarce Choice AU is certainly among the more desirable survivors.

PCGS# 8255. NGC ID: 25UF. CAC Stickered Population: 11; 7. From the Srotag Collection.





5709

1855-D Winter 38-CC. Medium D. AU-58 (PCGS). Abundant satin luster remains on handsome, vivid honey-rose surfaces. Reversing the pattern of strike seen in the typical 1853-D and 1854-D half eagle, this piece is softly defined through the centers, especially on the reverse, yet considerably sharper toward the borders. Impressively smooth with strong eye appeal. By the time the 1855-D was produced half eagles had long been a workhorse among the gold denominations, none more so than those struck at the Southern mints. These tended to enter circulation and remain there for years. The 22,432 Dahlonega Mint half eagles produced in 1855 are no exception to this; only around 150 examples are thought to exist in all grades, almost none of which are Mint State. With the vast majority of surviving coins at the EF level and below, AU examples are eagerly pursued by dedicated specialists. Truly this is an exceptional specimen of a challenging issue, made even more so by the fact that the Medium D is by far the scarcer of the two varieties known.

PCGS# 98263. NGC ID: 25US.
PCGS Population: 3; 2 finer, just one of which is Mint State (MS-62).
From the Srotag Collection.





5710

**1855-O Winter-1, the only known dies. AU-53 (PCGS). CAC.** An exciting find for advanced Southern gold enthusiasts, this minimally circulated half eagle retains overall sharp to full striking detail and plenty of satiny mint luster. Attractively original color in a blend of deep olive and orange-gold adds to the appeal. The rarest of the three low mintage New Orleans Mint half eagles of 1855 to 1857, the 1855-O has a mintage of just 11,100 pieces. Survivors are thought to number no more than 100 or so coins in all grades. This issue is a rarity of significant stature at the AU and Mint State grade levels, especially with CAC approval, as here. The present offering is clearly an important bidding opportunity for specialists.

PCGS# 8264. NGC ID: 25UT.

PCGS Population: 10; 15 finer, just four of which are Mint State (all MS-61).

CAC Stickered Population: 6 in all AU grades; 1 in all Mint States grades.

From the Srotag Collection. Earlier from Blue Hill Collection.





5711

**1857-D Winter 42-HH. EF-45 (PCGS).** A remarkably attractive circulated example of the date, nicely struck with only a touch of central weakness on each side, and free of marks that draw the unaided eye. Choice for the grade, an excellent example for the collector of Southern gold.

PCGS# 8273. NGC ID: 25V4.





5712

1858-C Winter-1. AU-50 (PCGS). CAC. Here is a handsome 1858-C half eagle, and also a noteworthy condition rarity. Displaying richly original, deep honey-gold color, the surfaces are smooth for the grade with just a few minor marks that have collected on the obverse. Thick, attractive mint frost is still visible. The strike, apart from a touch of softness to the high points of the eagle, is quite sharp overall. With a production figure of 38,856 pieces, the 1858-C half eagle is one of the more readily available five dollar coins from the Charlotte Mint. As a mainstay gold denomination and the largest produced at this North Carolina facility, virtually the entire issue experienced heavy use in circulation. Most are in lower to middle level circulated condition and are often scraped, heavily abraded, or otherwise damaged. Only a small number of premium AU examples are known, as here. For the advanced specialist in Southern gold, the chance to acquire such an example is quite rare indeed.

PCGS# 8277. NGC ID: 25V8.





5713

**1858-D Winter 43-HH. AU-55 (PCGS). CAC.** Attractive goldenyellow surfaces retain much of the original satin to semi-reflective finish from the dies. Overall sharply defined, and uncommonly so for a lightly circulated Dahlonega Mint half eagle irrespective of date, this premium quality Choice AU is sure to sell for a strong bid. Among the finer certified survivors from a mintage of just 15,362 pieces, the vast majority of which grade VF or EF, and many of which are also significantly impaired.

PCGS# 8278. NGC ID: 25V9.

CAC Stickered Population: 17 in all AU grades; 1 in all Mint State grades.

From the Srotag Collection. Earlier from our ANA Auction of August 2018, lot 4120.





5714

**1859-D Winter 45-EE. Large D. AU-53 (PCGS).** Lovely honeyapricot surfaces with an otherwise bold strike that comes up short only at the central high points. This pattern of strike is characteristic of the issue, as is the satiny, somewhat granular luster that is seen in abundance here. Minimally marked for the assigned grade with a pleasingly smooth appearance in the absence of singularly mentionable blemishes.

The Winter 45-EE Large D is by far the rarer of the two die marriages known for the 1859-D half eagle. The discovery coin was sold as lot 1117 in our (Bowers and Merena's) October 1999 Bass II sale, and only a few others have been positively confirmed in auction listings since. An exciting offering for the advanced specialist in Southern gold coin varieties.

PCGS# 98282. NGC ID: 25VD.

PCGS Population (Large D attribution only): 1; 3 finer, just one of which is Mint State (MS-61).

From our sale of the John O. Sykes Collection, Summer 2022 Global Showcase Auction, August, lot 6146.

#### 5715

**1875-S EF-40 (PCGS).** A pleasant deep pinkish-honey example with particularly sharp detail remaining throughout the design on the reverse. The obverse is a bit soft around the periphery, where some of the stars are faint, but Liberty's portrait is well outlined with some bolder detail remaining. Our offerings for this issue have been few and far between over the years, and with good reason. The 1875-S is a heavily circulated half eagle issue with a mintage of just 9,000 coins. An overall scarce issue and worthy of inclusion in an advanced gold collection.

PCGS# 8338. NGC ID: 25WV.





## 5716

**1884-CC AU-53 (PCGS). CAC.** Handsome deep honey surfaces reveal ample traces of a semi-prooflike finish in the fields as the coin dips into a light. Sharply defined overall with an uncommonly smooth and original appearance for a key date Liberty Head gold coin at the assigned grade level. The 1884-CC is the final Carson City Mint half eagle struck prior to 1890, and it is a scarce issue with a mere 16,402 pieces produced. Survivors number only 145 to 190 coins in all grades (per Rusty Goe, 2020), and with only a handful of Mint State pieces extant this superior quality AU is sure to catch the eye of advanced bidders.

PCGS# 8365. NGC ID: 25XP.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2020 Auction, lot 1471.





**1885-S MS-66 (PCGS).** Enchanting golden-rose surfaces are further adorned by delicate peripheral highlights of pale olive. Boldly struck with a silky smooth satin texture that borders on pristine. An underrated condition rarity, the 1885-S is highly elusive in Gem Mint State despite being one of the more plentiful 1880s half eagles in terms of total number of coins extant. One would be extremely hard pressed to find a nicer example than that offered here.

PCGS# 8368. NGC ID: 25XT.

PCGS Population: 14; with a single MS-67 finer.

From our sale of the Silver Springs Collection, August 2021 ANA Auction, lot 6097.





5718

**1886-S MS-65 (PCGS).** Here is an exceptionally well preserved survivor of this high mintage (3,268,000 pieces) issue. It is an impressive condition rarity that would do justice to the finest Liberty Head half eagle collection. Lustrous surfaces are thickly frosted with full, beautiful deep rose-gold color. Sharply struck, expertly preserved, and worthy of the strongest bids.

PCGS# 8370. NGC ID: 25XV.

PCGS Population: 49; 2 finer (both MS-66).

From our sale of the Fairmont Collection - Kronen Set, November 2023 Auction, lot 5085.





5719

**1890-CC MS-63 (PCGS). CAC.** Offered is an uncommonly well preserved survivor from this otherwise more obtainable Carson City Mint half eagle issue. Satiny golden-honey surfaces are remarkably smooth and well preserved, the quality very close to an even higher Choice Mint State grade. The central high points are a tad soft, not uncommon or the issue, but otherwise we note razor sharp detail imparted by a generally well executed strike. The 1890-CC is the first Carson City Mint half eagle produced since 1884 and, while it is rightly regarded as a common issue in this mintmarked gold series, Mint State survivors are challenging, and premium quality survivors such as the present example are rare, especially when scaled against the strong demand that Carson City Mint coinage enjoys. A significant find for the specialist, and a coin that is sure to see spirited competition between bidders.

PCGS# 8376. NGC ID: 25Y3.

From the PentaMint Collection.





5720

**1890-CC MS-62 (PCGS). CAC.** Richly frosted surfaces exhibit deep rose-gold color on the obverse, somewhat lighter rose-apricot on the reverse. Both sides are sharply struck with an attractively original appearance. The 1890-CC is the first Carson City Mint half eagle produced since 1884 and, while it is one of the more readily obtainable issues in this mintmarked series, Mint State survivors are scarce when viewed in the wider context of U.S. numismatics. Premium quality survivors such as the present MS-62 are actually quite rare from a market availability standpoint, such is the strong following that Carson City Mint coinage enjoys among advanced collectors. A significant find for the specialist, and a coin that is sure to see spirited competition between bidders.

PCGS# 8376. NGC ID: 25Y3.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2020 Auction, lot 1484.





**1893-O Winter-1. MS-63+ (PCGS). CAC.** Bold medium gold color blankets both sides, the design elements sharply struck and the surfaces bathed in frosty mint luster. Despite its status as the second most plentiful New Orleans Mint half eagle, the 1893-O is a scarce issue in an absolute sense with a limited mintage of 110,000 coins. With survivors seldom encountered in grades below AU-50, it is likely that the issue did not circulate to any great extent but, rather, was exported in quantity. Indeed, repatriations from foreign bank hoards undoubtedly account for the majority of Mint State survivors, most of which grade no finer than MS-62. The 1893-O is rare at and above the Choice Mint State level. This premium quality MS-63+ would serve as a highlight in an advanced Liberty Head half eagle collection.

PCGS# 8385. NGC ID: 25YC.

PCGS Population: 9; 2 finer (MS-64+ finest).

CAC Stickered Population: 12; 1. The former total includes coins certified both MS-63 and MS-63+.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2020 Auction, lot 1495.





5722

**1894 MS-61 PL (NGC).** Reflective fields are seen under a plethora of tiny bag marks throughout. Well defined and scarce as a Prooflike specimen, regardless of grade.

PCGS# 8387. NGC ID: 25YE.





5723

**1894-O Winter-2.** MS-62 (PCGS). CAC. A lustrous and highly appealing example of a historic Liberty Head half eagle issue. In attractive and solidly graded Mint State, this is also a conditionally rare coin that is worthy of serious bidder consideration. The 1894-O (just 16,600 pieces produced) is the penultimate New Orleans Mint half eagle and the last of the Liberty Head design type. The issue is much rarer in Mint State than is generally recognized in numismatic circles, the vast majority of the 400-600+ survivors that Doug Winter (2023) accounts for being at one of the About Uncirculated grades.

PCGS# 8388. NGC ID: 25YF.

PCGS Population: 21; 4 finer (all MS-63).

CAC Stickered Population: 6: 0.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2020 Auction, lot 1498.





5724

1901 MS-66 (PCGS). Delightful medium green-gold surfaces are smooth, lustrous and smartly impressed. A mintage of 615,900 pieces for the circulation strike 1901 represents a significant reduction for half eagle production at the Philadelphia Mint compared to the totals delivered in 1899 and 1900. Even so, enough examples of the 1901 were exported and subsequently repatriated to make this a plentiful issue in all but the finest Mint State grades. This beautiful MS-66 is a noteworthy condition rarity worthy of serious consideration.

PCGS# 8402. NGC ID: 25YW.

PCGS Population: 24; 9 finer (MS-67 finest).

From Heritage's CSNS Signature Auction of April 2018, lot 5384; our sale of the Silver Springs Collection, August 2021 ANA Auction, lot 6118.

5725

**1902-S MS-65 (PCGS).** A gorgeous soft green-gold example with smooth, frosty luster enveloping smartly impressed surfaces. Scarce in this grade, the otherwise common date status of the 1902-S half eagle makes this a particularly desirable coin for inclusion in a high quality gold type set.

PCGS# 8406. NGC ID: 25YZ.

From the Knohl Collection.





5726

**1906 MS-66 (PCGS).** Billowing and brilliant yellow-gold surfaces are devoid of all but the most insignificant hint of contact, visible only with the aid of a strong glass. Sharply struck, on both sides, this is a wonderful Gem representative for the date and type.

PCGS# 8413. NGC ID: 25Z9.





5727

**1906-D MS-65 (PCGS).** From the first year of Denver Mint coinage operations comes this lovely Gem uncirculated half eagle. Full frosty luster throughout with a bold strike and handsome rose-gold color.

PCGS# 8414. NGC ID: 25ZA.

From our June 2022 Auction, lot 2140.





5728

**1907-D MS-66+** (**PCGS**). **CAC.** This awe inspiring premium Gem is silky smooth in texture with a virtually pristine appearance to both sides. Fully struck with a delightful blend of frosty mint luster and original medium orange-gold patina. PCGS has graded just a single MS-67 finer, this lovely Premium Gem ranks among the **finest known** examples from the second year of coinage operations at the Denver Mint.

PCGS# 8417. NGC ID: 25ZD.

PCGS Population: 6; just a single MS-67 is graded higher.





5729

**1908** Liberty Head. MS-65 (PCGS). CAC. OGH. This lovely Gem is sharply struck and bathed in a blend of warm yellow-gold patina and billowy mint luster. Ideal for high grade type purposes, this conditionally scarce half eagle hails from the final year of the long-lived Liberty Head series, first produced in 1839.

PCGS# 8418. NGC ID: 25ZE.





5730

1908 Indian. MS-65 (PCGS). This is the first year of issue of the Indian half eagle series and a date that is extremely popular with collectors, particularly at the Gem level. The color is splendid with classic orangegold throughout, while the luster is intense and radiant. Fully struck as much as these come, the 1908 half eagles are always a trifle soft on the upper points of the design, the eagle's wing tip in particular near his neck. Note that partial feather definition is present, more than commonly seen in fact for this date. Surface quality is outstanding and merits particular attention as Gems are legitimately scarce and anything finer is rare. A highly desirable example of this initial Indian half eagle and a coin which will hallmark any advanced collection.

PCGS# 8510. NGC ID: 28DE.





5731

1908 Indian. MS-64+ (PCGS). The splendid sunset-gold surfaces of this near-Gem are fully lustrous and softly frosted. The strike is sharp throughout and both sides are uncommonly well preserved for this type. The Philadelphia Mint produced 577,845 half eagles for circulation in 1908, the first year of sculptor Bela Lyon Pratt's new Indian design, along with 167 Sand Blast Proofs for sale to collectors. As interesting as the coin may have been to certain inner circles at the Mint, the motif was roundly detested at the time. As a result, very few contemporary collectors saved such pieces. It was not until generations later that they became popular, by which time the vast majority of high grade pieces had long since disappeared. This scarce PCGS MS-64+ coin would nicely represent the type or date in an advanced cabinet.

PCGS# 8510. NGC ID: 28DE.





5732

**1908 Indian.** MS-64 (PCGS). CAC. A frosty golden-apricot example with a sharp strike and surfaces that are nearly smooth enough to support a Gem Mint State rating. An exceptional Choice type candidate from the always popular first year of issue for the challenging Indian half eagle series.

PCGS# 8510. NGC ID: 28DE.





5733

**1908-D MS-64+ (PCGS).** This frosty honey-gold specimen is alive with intense luster and wisps of rose and olive throughout. The strike is sharp and the surfaces reveal few marks. Though struck in 1908, this first year of the series date bears the motto IN GOD WE TRUST; the Indian eagles and Saint-Gaudens double eagles of the date are found with or without the motto. An exceptional near-Gem piece that is considered rare in finer grades.

PCGS# 8511. NGC ID: 28DF.

PCGS Population: 30; just 15 are finer (a single MS-67 finest).





5734

1909-O AU-58 (NGC). This handsome key date example exhibits deep, vivid honey-rose color on both sides. Plenty of mint luster remains, the devices sharply defined overall and living up to the desirable Choice About Uncirculated grade from NGC. The O mintmark is bold and fully rounded. The eagerly sought 1909-O half eagle is the only New Orleans Mint Indian half eagle, as well as the only issue in the four popular Indian and Saint-Gaudens gold series of the early 20th century attributed to this Southern coinage facility. With just 34,200 pieces produced, the 1909-O is also the lowest mintage circulation strike of its type and survivors see strong demand at every grade level.

PCGS# 8515. NGC ID: 25ZK.





5735

**1909-O AU-53 (PCGS).** Evenly patinated in deep gold patina, both sides are boldly to sharply defined throughout with a clear, fully rounded O mintmark. Satiny in texture with plenty of original luster discernible as the surfaces dip into a light. An attractive example of a key date 20th century gold issue sure to see spirited bidding among advanced collectors.

PCGS# 8515. NGC ID: 25ZK.





5736

1912 MS-64 (PCGS). CAC. Vivid reddish-rose iridescence blends with warmer orange-apricot patina. Sharply struck with intense mint luster. The preferred approach to collecting gold coins in the early part of the last century was to acquire a Proof as representative example for a particular year. In 1912, the Sandblast Proof half eagles produced that year were enough to satisfy the needs of the numismatic community, leaving the 790,000 coins struck for circulation to fend for themselves in everyday commerce. It was not until the 1950s that interest began to grow for Mint State specimens, but by then the great Treasury melts had occurred and what coins were left were abraded from extended periods of time spent in bags. Indian half eagles with their unique design elements were particularly prone to surface issues, making them especially arduous to find in the finest grades. The 1912 as an issue was especially impacted and while low end uncirculated examples may be found with ease, above MS-64 the issue is an important condition rarity. Once underappreciated for its rarity in the finer Mint State grades, now this issue is considered among the scarcest in its series from the Philadelphia Mint. For connoisseurs seeking to assemble a high quality assemblage of gold coins from this period, this is indeed a rare opportunity.

PCGS# 8523. NGC ID: 28DS.

Ex Fairmont Collection; our November 2020 Auction, lot 9054.





5737

**1912 MS-63 (ICG).** A lovely Mint State example, fully choice quality that displays warm tangerine-honey gold tone and satiny mint frost. Both sides have some minor traces of contact, but the flat open reverse field above IN GOD WE TRUST is remarkably clean for the assigned grade.

PCGS# 8523. NGC ID: 28DS.





5738

1915 MS-64+ (PCGS). CAC. Delightful frosty surfaces are sharply struck with a full endowment of warm apricot-gold color. Struck during the first full year of World War I, 1915 saw the conflict in Europe escalate and the United States edge closer to involvement with the sinking of the Lusitania. In that year 588,000 half eagles were struck at the Philadelphia Mint and overall, the 1915 is one of the more available issues in lower grades. However, examples that approach the Gem Mint State level are scarce from a market availability standpoint.

PCGS# 8530. NGC ID: 28DX.





5739

**1915 MS-64+** (PCGS). Bright golden-apricot with subtle cartwheel activity, a crisp strike, and unbroken luster on the high points. A premium Choice Mint State example that will please the discerning eye of experienced collectors.

PCGS# 8530. NGC ID: 28DX.





5740

1915-S MS-63 (ICG). One of the last half eagles struck at San Francisco, the 1915-S half eagle saw a modest mintage of only 164,000 coins. However, this is one of the most challenging issues in the entire Indian half eagle series to obtain in *any* condition. Few coins were saved by collectors; many found their way to the Treasury in the 1920s and eventually into the melting pot the following decade. Most uncirculated specimens are found only at the very lowest of the Mint State degrees of preservation and usually significantly bagmarked. Choice Mint State examples provoke much interest from twentieth-century gold specialists and the example offered here is no exception. Attractive rich gold tone with pale blue iridescent highlights are seen at places on the obverse. Sharply struck and though a glass reveals some minor contact, there are no singularly distracting marks worth mentioning. A serious condition rarity and worth a close look.

PCGS# 8531. NGC ID: 25ZR.





5741

1915-S MS-62 (NGC). Lustrous deep honey-gold surfaces of this elusive S-Mint issue reveal a pleasing strike and no marks of substance to the unaided eye. One of the key issues of the series, the 1915-S is a notable condition rarity at the Choice Mint State level and almost unavailable any finer. While 164,000 coins were struck, a very small percentage have survived to this day, mostly in higher circulated grades. Excellent examples with plenty of appeal are in demand and would be a fine centerpiece to any Indian half eagle collection.

PCGS# 8531. NGC ID: 25ZR.





1916-S MS-63 (PCGS). A delightful pinkish-honey example with lovely mint luster and a generally sharp strike. The S mintmark, while devoid of finer detail, is fully outlined and distinct from the surrounding field area. Although several small hoards of Uncirculated coins entered the numismatic market from overseas beginning in the early to mid 1980s, the 1916-S remains elusive in grades above MS-63. The typical hoard coin, while invariably well struck, is heavily abraded with inferior luster quality. Additionally, not enough Mint State examples have been located to place the 1916-S among the more plentiful Indian half eagles. Accordingly this is one of the scarcer issues of its type in Mint State. With the technical quality and eye appeal offered here the 1916-S is rarer yet, a fact that is sure to result in strong competition for this lot.

PCGS# 8532. NGC ID: 28DY.





5743

**1916-S MS-63 (ICG).** The 1916-S half eagle saw a total mintage of 240,000, and in an absolute sense is fairly common in grades up to MS-63. It becomes scarce in MS-64 and rare in Gem. Both sides display a rich orange-gold patina that attest to this handsome coin's originality. Well struck and choice, this is a delightful example of the last readily obtainable date in the Indian Head series.

PCGS# 8532. NGC ID: 28DY.

## **EAGLES**

# Well Defined Early Ten





5744

1799 BD-10, Taraszka-22. Rarity-3. Large Obverse Stars. AU Details—Repaired (PCGS). Both sides retain bold definition to the sharply struck devices and there is only light wear from use in commercial channels. While the obverse surfaces have been repaired in an effort to minimize the visual impact of some light marks, the reverse was essentially left alone and is quite nice overall. Despite the qualifier, this is a very popular large-sized 18th century gold type coin that will fit into a budget minded early type set.

PCGS# 8562. NGC ID: 2623.





5745

1842 Small Date, Plain 4. AU-58 (NGC). CAC. This is an important and extremely desirable example of this scarce early date Liberty Head eagle. Both sides exhibit lovely, original yellow and olive-gold color. The strike is overall sharp, coming up just a bit short over a few of the stars around the obverse border. Lustrous, frosty, and visually quite alluring for the assigned grade level. Using a powerful glass a few minor ticks are noted, but the wear is limited to the most subtle high point rub. This delightful piece will attract bids from advanced collectors of Liberty Head gold coinage. The Small Date is by far the rarer of the two date logotypes that comprise the Philadelphia Mint's production of ten-dollar gold eagles in 1842. It was the first variety of the issue produced, and is distinguished from its Large Date counterpart not only by the size of the digits in the logotype, but also by having a Plain 4 as opposed to a Crosslet 4. The mintage of the 1842 Small Date is just 18,623 pieces, as opposed to 62,884 coins for the 1842 Large Date, and Small Date survivors are at least twice as rare.

PCGS# 8585. NGC ID: 262L.

NGC Census: 14; 10 finer (MS-61 finest).

CAC Stickered Population: 3; 1 finer.





**1842-O Winter-2. AU-55 (NGC).** Here is an elusive About Uncirculated representative of this often overlooked issue from the early New Orleans Mint. Boldly colored and original, both sides are awash in rich olive and honey-gold. Traces of the original mint finish remain in keeping with the assigned grade, and we note a softly frosted texture overall. A few contact marks are noted in the left obverse field. Boldly defined overall, the discerning collector would be difficult to improve upon this 1842-O eagle.

This issue is only the second in the New Orleans Mint ten-dollar gold eagle series. While it is more readily obtainable than the 1841-O in an absolute sense, the 1842-O is scarce and underrated in AU and Mint State. In fact, the 1842-O is the ninth rarest of the 21 New Orleans Mint eagles of the No Motto type in high grades (per Doug Winter, *Gold Coins of the New Orleans Mint: 1839-1909*, 2020 edition). The offered coin is far finer than the typically encountered VF or EF survivor, and is surpassed by very few Uncirculated coins that have been certified by PCGS and NGC. It would serve as a highlight in any advanced collection.

PCGS# 8587. NGC ID: 262N.

# Choice AU 1842-O \$10 Conditionally Challenging Issue





5747

**1842-O Winter-3. AU-55 (NGC).** A light yellow gold dominates with richer accents seen as you rotate the surfaces in a light. Nicely struck with bold to sharp definition throughout, particularly on the eagle's feathers, the surfaces show just a hint of friction on the fields and on the high points of the design elements. Only 27,400 examples were struck, and they circulated extensively, coins graded AU-55 and higher are quite rare. This is pleasing example in Choice AU, worthy of an advanced set of No Motto tens.

PCGS# 8587. NGC ID: 262N.





5748

**1843-O Winter-2. AU-55 (PCGS). Retro OGH.** Among the finer 1843-O eagles that we have handled in recent years, this lovely Choice About Uncirculated example is destined for an advanced gold cabinet. A vivid example, both sides are drenched in bright orange-gold color. The luster is satiny and the fields are modestly semi-reflective. Sharply struck, and impressively so for an early New Orleans Mint issue. After only the 1847-O, the 1843-O is the most available New Orleans Mint ten from the 1840s. Like many of the early eagle issues, however, very few examples were saved at the time from the mintage of 175,162 pieces. A small group of 1843-O eagles were found in a Louisiana plantation in 1974, but all are impaired. Very few examples have surfaced through repatriations from foreign bank hoards, with the result that this issue is a significant rarity in the finer circulated and all Mint State grades. For both the issue and the assigned grade, the offered coin would be very difficult to improve upon.

PCGS# 8589. NGC ID: 262R.

From the Srotag Collection. Earlier from Heritage's Long Beach Signature Auction of February 2007, lot 4716.





5749

**1843-O** Winter-2. AU-55 (NGC). S.S. New York Label. Bright golden-yellow surfaces with a sharp strike and radiant satin to semi-reflective luster. After only the 1847-O, the 1843-O is the most available New Orleans Mint ten from the 1840s. The offered coin from the S.S. *New York* is equally well suited for inclusion in a mintmark gold type set or specialized collection of shipwreck treasure.

PCGS# 8589. NGC ID: 262R.

Ex S.S. New York.





**1844-O Winter-3. AU-58 (PCGS).** A lovely example with warm orange-apricot patina atop deep honey-olive color. Intensely lustrous with razor sharp to full striking detail throughout. Despite its status as one of the more readily obtainable O-Mint issues from the early Liberty Head eagle series, the 1844-O is scarce in AU, as here, and very rare in Mint State. A find for an advanced collector specializing in New Orleans Mint coinage or Liberty Head eagles, and one of just 118,700 struck.

PCGS# 8591. NGC ID: 262T.
PCGS Population: 13; 8 finer (MS-62 finest).
From the Srotag Collection.





5751

**1845** AU-55 (NGC). From a limited mintage of just 26,153 pieces, this scarce early Liberty ten-dollars boldly defined at the Choice AU level. Suitably lustrous with a subtle olive-gold finish, and with a smattering of small and moderate-size abrasions that help to define the grade.

PCGS# 8592. NGC ID: 262U.





5752

1846/5'-O Winter-3. AU-55 (PCGS). This nearly Uncirculated eagle retains traces of semi-prooflike reflectivity in the fields, the texture otherwise softly frosted and considerably lustrous. With pretty color in light olive-honey. The 1846-O has a mintage of just 81,780 pieces, far fewer than the 571,500 pieces reported for the 1847-O. While the latter is the most plentiful No Motto eagle from the New Orleans Mint, the former is among the rarest. This is particularly true in the finest circulated and Mint State grades, with Southern gold expert Doug Winter commenting in his 2020 New Orleans Mint reference: "The 1846-O is among the more difficult No Motto New Orleans eagles to locate with choice surfaces." This is just such a coin, and its certified grade of AU-55 gives it some claim to Condition Census. It is sure to appeal to astute bidders, and we anticipate strong competition when it crosses the auction block.

Winter-3 is the most frequently encountered die marriage of the 1846-O eagle. Once regarded as an overdate, the bottom of the digit 6 exhibits a large dot within its loop, the result of a damaged date punch. The present example is a later die state with no evidence of repunching to the O mintmark on the reverse.

PCGS# 8596. NGC ID: 262X.

PCGS Population: 17; 8 finer, just five of which are Mint State (MS-61 finest). From the Srotag Collection.





5753

**1846**/'5'-O Winter-3. Repunched Mintmark. AU-55 (NGC). The 1846-O had a mintage of just 81,780 pieces utilizing four die pairs. Once regarded as an overdate, Q. David Bowers and Mark Borkhardt, when cataloging the Harry W. Bass Collection in 1999 discredited overdate status, showing instead the bottom of the digit 6 exhibits a large dot within its loop, the result of a damaged date punch, and not an underlying 5. The present example is an early die state with prominent repunching to the O mintmark on the reverse. The barest trace of friction is seen on the well struck devices on either side. Warm amber-wheat gold color is highlighted by retained mint frost. Some scattered ticks are noted, however they do not detract from the eye appeal of this Choice AU example. Doug Winter noted that even in higher grades, this is a hard date and mint to find with "good eye appeal", if you are looking for such a piece, your search is over.

PCGS# 8596. NGC ID: 262X.





**1849-O Winter-2. AU-53 (PCGS).** A delightful example that exhibits vivid golden-wheat color. Traces of mint luster remain, the texture overall satiny and bright. The strike is a bit soft around the obverse periphery, yet considerably bolder elsewhere. From a mintage of only 23,900 pieces, and as with virtually every other gold coin struck in New Orleans, wear and tear in commerce was the norm and not the exception. A significant condition rarity in AU and finer grades, any high quality 1849-O eagle such as this deserves serious bidder consideration.

PCGS# 8602. NGC ID: 2636. From the Srotag Collection.





5755

**1850-O Winter-2. AU-55 (NGC).** A pleasing yellow-gold example with only a trace of friction from a brief stay in Antebellum circulation. The light wear hardly interferes with predominantly sharp striking detail. The vast majority of the 57,500 struck saw heavy commercial use; given the rarity of Mint State survivors, upper end circulated examples such as this AU-55 are eagerly sought by enthusiasts.

PCGS# 8605. NGC ID: 2639.





5756

1850-O Winter-1. AU-50 (PCGS). CAC. With wonderfully original surfaces and strong eye appeal, it is little wonder that this premium quality AU ranks among the finest obtainable 1850-O eagles in the current market. Displaying pretty orange-olive color, there is plenty of satiny luster remaining to appeal to bidders. This is a poorly struck issue, and the present example is noticeably soft on both sides, although the protected areas of the design elements show considerable boldness of detail. Well preserved for the grade with no singularly mentionable marks. One of the scarcer pre-Civil War era New Orleans Mint eagles, the 1850-O has a mintage of 57,500 pieces. Commercial use and eventual melting claimed the vast majority of coins, and among survivors grades of VF and EF are typical, often with problems, and seldom choice. Given the extreme rarity of Mint State pieces, premium About Uncirculated survivors such as this are in high demand among astute Liberty Head eagle and New Orleans Mint enthusiasts.

PCGS# 8605. NGC ID: 2639. CAC Stickered Population: 13 in all AU grades; 0 in all Mint State grades.

From the Srotag Collection.





5757

**1851-O Winter-2. AU-58 (NGC).** With a large mintage of 263,000, the 1851-O is the second most "common" New Orleans gold eagle in an absolute sense; most survivors are well circulated, tending to be in the VF and EF range; at the AU-58 grade offered here, the date is quite scarce and is **very rare** in Mint State grade. Brilliant yellow-gold surfaces show just the slightest touch of friction from a short stay in Antebellum commerce. There are no distracting marks or lines of any kind to impact visual appeal. If you are looking for a nice O-Mint \$10 for a type set, this is a wonderful representative.

PCGS# 8607. NGC ID: 263B.





**1851-O Winter-2. AU-58 (NGC).** Orange gold highlights on this lightly worn early New Orleans eagle add much to the eye appeal. Generally well struck, we note the typical weakness at the star centers and on some of Liberty's hair curls. Minor assorted contact marks are normal for a coin that saw some antebellum circulation. Rare in Mint State, this is as fine a 51-O eagle as most collectors will hope to acquire.

PCGS# 8607. NGC ID: 263B.





5759

**1851-O Winter-1. AU-58 (CACG). Legacy Holder.** Gorgeous golden yellow surfaces are sharply defined in and around the centers with intense mint luster still very much in evidence. Although the 1851-O is one of the most common No Motto eagles from the New Orleans Mint in an absolute sense, the rarity of Mint State survivors confirms the significance of this premium quality Choice AU for advanced gold collectors.

PCGS# 8607. NGC ID: 263B. From the Srotag Collection.





5760

**1853/'2' Breen-6905. AU-58 (PCGS). CAC.** A handsome, wonderfully original example softly toned an olive-gold color. Overall sharply defined with much of the softly frosted mint luster remaining. This variety, discovered in a 1960 auction sale, is shown in the *Redbook* as an overdate and remains popular with gold variety collectors. Choice AUs such as this are rare, and with Mint State coins exceedingly so we anticipate considerable competition for this coin among astute bidders.

PCGS# 8611. NGC ID: C82G.

# High Grade 1853/'2' Eagle Excessively Rare in Mint State





5761

**1853/'2'** Breen-6905. AU-58 (NGC). A wholesome, wonderfully original example boldly toned in honey-orange and pale rose patina. Overall sharply defined with much of the softly frosted mint luster remaining. This variety, discovered in a 1960 auction sale, has been delisted as an overdate but remains popular with gold variety collectors. Choice AUs such as this are rare (NGC has graded fewer than three dozen as AU-58 no doubt including some duplicate submissions), and with Mint State coins exceedingly so (Pop 2 at NGC), we anticipate considerable competition for this coin among astute bidders.

PCGS# 8611. NGC ID: C82G.

NGC Census: 35; 2 finer (MS-62 finest).





5762

1853-O Winter-2. AU-55 (CACG). Legacy Holder. Vivid oliveorange surfaces are considerably lustrous with a uniform satin texture. Both sides are boldly to sharply struck throughout with an impressively smooth appearance for the issue and the grade. With a mintage of 51,000 coins, the 1853-O is the third most plentiful New Orleans Mint eagle behind the 1847-O and 1851-O. However, the vast majority of survivors are concentrated at the VF and EF grade levels, often with surface problems. This issue is a major rarity in Mint State, and even Choice AU survivors are very scarce and seldom encountered. With superior surface quality and eye appeal, this AU-55 certified by CACG is among the finest 1853-O eagles that we have handled in recent memory and is sure to appeal to advanced Southern gold collectors.

PCGS# 8612. NGC ID: 263F.
From the Srotag Collection.

# Choice AU 1854-O Ten None Graded Mint State by NGC





5763

**1854-O Small Date. Winter-1, the only known dies. AU-55 (NGC). CAC.** The 1854-O eagle was produced to the extent of just 52,000 pieces, survivors displaying either a Small Date or Large Date logotype. The Small Date is quite scarce in Choice quality AU condition as here, and NGC has never graded a Mint State piece (there is a single MS-60 at PCGS). Rich, original color in olive-orange blankets both sides and delivers exceptional eye appeal. The technical quality is also superior, with nearly full mint luster and only small, wispy handling marks. Well struck for an O-Mint gold coin from the early 1850s, the focal features in and around the centers are generally sharp. Very rare so fine, especially with CAC approval, this coin will delight even the pickiest of collectors and will see spirited bidding.

PCGS# 8614. NGC ID: 28EC.

NGC Census: 46; 18 finer (all AU-58).

CAC Stickered Population: 8; 5 finer (all AU-58).





5764

1855 MS-61 (NGC). Sharply defined in most areas, this Liberty Head eagle displays full satin to softly frosted luster and gorgeous, original green-golden color. Very smooth for the assigned grade, and sure to appeal to astute gold collectors. With a mintage of 121,701 circulation strikes, the 1855 is a plentiful 1850s eagle in worn condition. Mint State survivors remain rare, however, and few possess the technical quality and eye appeal of this premium example.

PCGS# 8616. NGC ID: 263L.

NGC Census: 34; 15 finer (MS-65 finest).





5765

1855-O Winter-1, the only known dies. AU-50 (PCGS). Attractive deep honey-orange in color, with delicate olive highlights also very much in evidence. Soft, satiny mint luster remains very much in evidence on surfaces that are free of all but minor signs of handling. Well struck with most features boldly rendered. One of the leading rarities among New Orleans Mint eagles, the 1855-O has a low mintage of just 18,000 coins. Survivors are similar in rarity to the 1856-O and 1857-O eagles and typically grade no finer than EF. Recent shipwreck finds have not significantly increased the supply of high grade examples, only seven or eight 1855-O eagles were included among the treasure of the S.S. Republic. With Mint State coins all but unknown, this impressive AU-50 would serve as a highlight in an advanced gold cabinet.

PCGS# 8617. NGC ID: 263M.

From the Srotag Collection. Earlier from Heritage's FUN Signature Auction of January 2009, lot 5534.





5766

**1860-O Winter-2. AU-55 (NGC).** The mintage of 11,100 pieces for the 1860-O eagle was released during the tumultuous months that led up to the Civil War. Each coin represented considerable buying power so not many were saved, and most of those known today exhibit moderate to considerable wear. This Choice AU example is an exception, with just a touch of friction on the highest points. Pale green-gold surfaces show some minor scuffs from bag storage and its brief time in southern commercial channels. Overall a very pleasing example of this low mintage New Orleans \$10, the last of the denomination to be struck there until 1879.

PCGS# 98631. NGC ID: 2645.





1862 AU-53 (PCGS). CAC. OGH. This lovely 1862 eagle is predominantly lustrous and sharply defined enough to suggest a Choice AU grade. Satiny and vibrant with vivid bright, even orangegold color. As Union hopes for a quick victory in the Civil War were dashed with their defeat at the First Battle of Bull Run (a.k.a. First Manassas) in July 1861, Eastern banks suspended first gold and then silver specie payments. By early 1862, gold coins had effectively disappeared from circulation in the Eastern and Midwestern states, the yearly output of circulation strikes from the Philadelphia Mint also dropping off markedly as little bullion reached the facility for coinage. The 1862 has a modest mintage of 10,960 pieces, many examples of which were exported and eventually melted. When we further consider that most of the few survivors are well worn, the significance of the present offering should be obvious even to the casual observer. A coin that is sure to see spirited bidding at auction and achieve a strong realized price.

PCGS# 8635. NGC ID: 2649.

CAC Stickered Population: 17 in all AU grades; 3 in all Mint State grades.

From the Srotag Collection. Earlier from our ANA Auction of August 2016, lot 3342





5768

**1865-S 865/Inverted 186.** VF Details—Altered Surfaces (PCGS). The 865/Inverted 186 eagle was created when the engraver inadvertently punched the logotype with the first three digits in the date into die upside down. The error was recognized and corrected with a second entry of the digits in the proper orientation, but ample evidence of the initial blunder remained. This is actually the more often seen variety of the 1865-S eagle, but its popularity ensures that numismatic demand far outstrips supply. The 865/Inverted 186 is actually rare in its own right with *PCGS CoinFacts* estimating that only 40 to 60 coins are extant in all grades.

PCGS# 8643. NGC ID: 264G.

From the Springfield Collection.

## Very Rare 1867 Eagle Only 75-100 Known in All Grades





5769

**1867 AU-50 (PCGS). OGH.** An incredibly **rare**, low mintage date, one of only 3,090 struck for circulation, and a mere 75-100 are thought to survive in all grades. David Akers noted that the 1867 is comparable to the 1864 and 1865 in terms of both overall and condition rarity. Despite some light wear, the reverse retains a boldly reflective brilliance in the fields. Only a couple of superficial traces of contact are noted for the sake of full disclosure, but are appropriate for a coin that spent a little time in commercial channels. Rich orange gold patina blends with lighter lemon-yellow. Both sides retain bold detail clearly this coin had been struck by a precision blow from the dies before it went into circulation during the turbulent Reconstruction era economy following the end of the Civil War. A very important opportunity for the advanced collector, this is a very challenging date to acquire in *any* grade, let alone a high end AU like the one offered

PCGS# 8651. NGC ID: 264L.

PCGS Population: 10; 23 finer (MS-62 finest).

Ex Larry and Ira Goldberg's sale of the Benson III/Robert Blaugrund Sale, February 2003, lot 2102.





5770

**1880-O Winter-2. AU-58 (PCGS).** This is a highly desirable near-Mint survivor of an issue that is scarce even in well worn condition. Both sides exhibit original wheat-gold color with deep olive undertones. The surfaces are partially lustrous with a soft frosty texture in the fields. Sharply struck with an exceptionally smooth appearance for the assigned grade.

Despite once again coming under federal control through Union occupation in 1862, the New Orleans Mint did not return to coin production until 1879. In that year, the facility delivered a sizable number of Morgan silver dollars, along with smaller quantities of eagles and double eagles. Eagle production continued sporadically through 1906, the years 1879 to 1883 each having low mintages that have contributed to the scarcity (if not rarity) of all of these issues. In the case of the 1880-O, only 9,200 coins were struck. We believe that only a few hundred 1880-O eagles have survived, mostly in VF and EF grades, with the occasional low end AU coming to market. Overlooked by contemporary numismatists, the coins saw considerable commercial use and precious few Choice AU and Mint State survivors are known.

PCGS# 8689. NGC ID: 265U.





**1880-O Winter-2. AU-53 (NGC).** Our multiple offerings in this sale notwithstanding, the 1880-O ten is a scarce late date New Orleans Mint gold issue that can be challenging to locate in all grades. This is an attractive About Uncirculated coin bathed in vivid golden yellow patina. Sharply defined throughout with much of the original modestly semi-reflective finish remaining. We note a group of several abrasions in the right obverse field.

PCGS# 8689. NGC ID: 265U.





5772

1880-O Winter-1. AU-50 (PCGS). CAC. This is a highly desirable About Uncirculated 1880-O eagle, an issue that is scarce even in well worn condition. Both sides exhibit rich, deep honey-orange color with iridescent rose and powder blue highlights. The surfaces are lustrous with a satin to softly frosted texture and faint reflectivity in the fields. Sharply struck with a pleasingly smooth appearance for the assigned grade. Despite once again coming under federal control through Union occupation in 1862, the New Orleans Mint did not return to coin production until 1879. In that year, the facility delivered a sizable number of Morgan silver dollars, along with smaller quantities of eagles and double eagles. Eagle production continued sporadically through 1906, the years 1879 to 1883 each having low mintages that have contributed to the scarcity (if not rarity) of all of these issues. In the case of the 1880-O, only 9,200 coins were struck. We believe that only a few hundred 1880-O eagles have survived, mostly in VF and EF grades. Overlooked by contemporary numismatists, the coins saw considerable commercial use and few AU and Mint State survivors are known.

PCGS# 8689. NGC ID: 265U. From the Srotag Collection.





5773

1881-O Winter-1, the only known dies. AU-58 (NGC). Vivid deep orange-honey in color with significant prooflike reflectivity in the fields. Uniformly sharp in detail, this is a desirable Choice AU 1881-O eagle. After the Civil War, the New Orleans Mint did not resume production of the eagle until 1879, and then only in modest quantities. All three of the New Orleans Mint eagles dated 1880 to 1882 are important rarities. The 1881-O is the most elusive issue in this group, and it ranks third in both absolute and high grade rarity among the 16 O-Mint eagles of the Motto type. At the time of striking, collecting coins by mintmark had not yet taken off, therefore very little numismatic notice was paid to this issue. Once the 1881-O eagle found an audience, Mint State examples were generally unavailable, making it a significant condition rarity. The present example is one of perhaps only 275 to 325 coins extant in all grades (per Doug Winter, 2020). Mint State survivors number fewer than 10 coins, and this NGC AU-58 example is among the finest realistically obtainable by most collectors.

PCGS# 8693. NGC ID: 265Y.





5774

1881-O Winter-1, the only known dies. AU-55 (PCGS). CAC. Rich deep honey and warmer golden-apricot in color with appreciable prooflike reflectivity in the fields. Uniformly sharp, remarkably attractive, and with no sizable marks, this coin is a premium quality Choice AU 1881-O eagle. After the Civil War, the New Orleans Mint did not resume production of the eagle until 1879, and then only in modest quantities. All three of the New Orleans Mint eagles dated 1880 to 1882 are important rarities. The 1881-O is the most elusive issue in this group, and it ranks fourth in both absolute and high grade rarity among the 16 O-Mint eagles of the Motto type. At the time of striking, collecting coins by mintmark had not yet taken off, therefore very little numismatic notice was paid to this issue. Once the 1881-O eagle found an audience, Mint State examples were generally unavailable, making it a significant condition rarity. The present example is one of perhaps only 275 to 325 coins extant in all grades (per Doug Winter, 2020). Mint State survivors number fewer than 10 coins, and CAC-approved Choice AU is among the finest realistically obtainable by most collectors.

PCGS# 8693. NGC ID: 265Y.
CAC Stickered Population: 11 in all AU grades.
From the Srotag Collection.





**1882-CC EF-45 (NGC). CAC.** A highly appealing, uncommonly bold survivor of this challenging Carson City Mint eagle. The color is a richly original blend of warm honey-gold and more vivid orange-apricot. Supremely attractive for the grade, this is a Choice EF that is sure to see spirited bidding.

Production of ten-dollar gold eagles at the Carson City Mint dropped off markedly in 1882 compared to 1880 and 1881. Only 6,764 coins were struck, all of which were delivered by the coiner in September. Although virtually the entire mintage of the 1882-CC circulated in the American West, some worn examples may have found their way overseas later in bulk shipments of U.S. gold coins as part of international transactions. Curiously for an issue that saw such extensive commercial use, the 1882-CC has an above average rate of survival with Rusty Goe (2020) estimating that as many as 190 pieces are extant in all grades. Q. David Bowers (2012) takes a similar approach with an estimate of 125 to 175 survivors. Both authors agree regarding the extreme rarity of this issue in Mint State. With only four or five Uncirculated coins accounted for (again, per Rusty Goe), premium circulated examples such as this offering represents a significant find in today's competitive numismatic market.

PCGS# 8696. NGC ID: 2663.





5776

1882-O Winter-1, the only known dies. AU-58 (PCGS). CAC. Blended silver-olive highlights enliven otherwise honey-gold color on this wonderfully original example. Sharply to fully defined in virtually all areas, ample luster remains confirming the premium Choice AU rating from PCGS. The 1882-O is the most frequently encountered New Orleans Mint eagle of the 1880 to 1882 era, although we stress that all three of these issues are low mintage rarities. The present example is an above average survivor from a 10,820-piece delivery, most of which grade no finer than EF. It is an attractive coin that would make an impressive addition to an advanced collection of Liberty Head eagles or New Orleans Mint coinage.

PCGS# 8697. NGC ID: 2664.

CAC Stickered Population: 15 in all AU grades.

From the Srotag Collection.

# Tied for Finest Certified 1883 Eagle





5777

**1883 MS-64 (NGC).** A common date in most grades through MS-62, the 1883 becomes scarce in MS-63 and extremely rare in MS-64 as offered here. Indeed, neither PCGS nor NGC has certified an example finer than MS-64. A rich golden color and thick satiny brilliance enliven clean surfaces that live up to the lofty grade assigned by NGC, and certainly lives up to its **tied for finest graded** status.

PCGS# 8699. NGC ID: 2666.

NGC Census: 3; none finer. PCGS has graded 4 with none finer.





5778

**1889-S MS-64+ (PCGS).** Satiny honey-apricot surfaces are sharply struck throughout and uncommonly smooth in a survivor of this conditionally challenging issue. With a generous mintage of 425,400 pieces and a good rate of survival in European bank hoards, the 1889-S is one of the more readily obtainable 1880s eagles, at least in lower grades through MS-63. This premium quality near-Gem would make a fitting addition to an advanced gold cabinet.

PCGS# 8716. NGC ID: 266P.

PCGS Population: 5; with a single MS-65+ finer.

From our sale of the Fairmont Collection - Rhone Set, August 2023 Showcase Auction, lot 1261.





5779

**1891-CC MS-63 (PCGS).** As one of the finer certified examples of the perennially popular 1891-CC ten-dollar gold issue, this condition rarity PCGS MS-63 will hold tremendous appeal for advanced CC-Mint gold enthusiasts and mintmarked type collectors. Beautiful satin to softly frosted surfaces also display original color of vivid honey-rose. Razor sharp striking detail and an uncommonly smooth appearance enhance this coin's desirability.

PCGS# 8720. NGC ID: 266U.

 $From \ our \ sale \ of \ the \ Fairmont \ Collection \ - \ CAG \ Set, \ Spring \ 2023 \ Auction, \ March, lot \ 5250.$ 





**1891-CC MS-62+ (PCGS). CAC.** A frosty and sharply struck example with vivid and original honey-gold surfaces. The 1891-CC is far and away the most plentiful Carson City Mint eagle, although the popularity of this rustic frontier era coinage facility keeps demand high for attractive Mint State coins such as that offered here.

PCGS# 8720. NGC ID: 266U.





5781

**1897-O Winter-2. MS-62 (PCGS). CAC.** A vividly toned example that combines a reddish-rose obverse with a somewhat lighter medium gold reverse. Both sides are fully lustrous with bold to sharp striking detail. The 1897-O is the scarcest New Orleans Mint eagle from the 1890s after only the 1899-O. A few groups of coins located in foreign bank hoards account for most of the Mint State population, the typical example of which grades MS-61 or MS-62, as here. With so few examples graded finer, this fully original and aesthetically pleasing coin will appeal to advanced Liberty Head eagle collectors as well as New Orleans Mint enthusiasts.

PCGS# 8738. NGC ID: 267E.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2018 ANA Auction, lot 4308.





5782

**1901 MS-66 (NGC).** A frosty and lustrous honey-gold Gem with exceptional luster and eye appeal. The fields are satiny and semi-reflective, and the devices are as sharp as ever for the design type.

PCGS# 8747. NGC ID: 267P.





5783

**1901 MS-65 (PCGS).** A gorgeous example with razor sharp striking detail, billowy pink and green-gold luster, and uncommonly smooth surfaces in a Liberty Head eagle. Sure to have no difficulty finding its way into a Gem Uncirculated type set.

PCGS# 8747. NGC ID: 267P. From the Knohl Collection.





5784

1901-O Winter-3. MS-63+ (PCGS). CAC. Uncommonly well preserved for this conditionally challenging issue, both sides of this handsome coin are fully original with warm honey-rose patina. Sharply struck with frosty mint luster throughout. Relatively obtainable by late date New Orleans Mint eagle standards, the 1901-O (72,041 pieces produced) has been well enough represented in repatriations from foreign bank hoards that the collector should experience little difficulty in locating a low end Uncirculated example in MS-61 or MS-62. At the Choice and Gem grade levels, however, the rarity of this issue comes readily to the fore. A significant offering for both New Orleans Mint specialists and advanced gold enthusiasts.

PCGS# 8748. NGC ID: 267R.

PCGS Population: 7; 25 finer (MS-66 finest).

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, Spring 2019 Baltimore Auction, May, lot 2057.





5785

**1902-S MS-65 (PCGS).** Strong mint luster in the fields and boldly struck throughout. The surfaces show mint-fresh green-gold color and only a few shallow scuffs from bag handling. Perfect for the type or date collector of this series who needs the Gem level grade.

PCGS# 8751. NGC ID: 267U

From the Collection of Silas Stanley Roberts, 1888-1966.





**1902-S MS-65 (NGC).** This gorgeous Gem is bursting with full, richly frosted luster. The color is a lovely shade of rose-gold that overlays each side. Sharply struck and minimally abraded, this is a conditionally rare (multiple times rarer than the 1901-S) survivor of this otherwise relatively obtainable S-mint \$10 Liberty.

PCGS# 8751. NGC ID: 267U.





5787

1906-O Winter-1, the only known dies. MS-63 (PCGS). CAC. Luxurious deep orange-gold color and attractive mint luster are seen on both sides of this sharply struck, carefully preserved example. The 1906-O is the final New Orleans Mint eagle, and the penultimate gold issue from this Southern coinage facility (the final is the 1909-O Indian half eagle). It is among the scarcer New Orleans Mint tens of the Motto design type, although locating an example in the MS-60 to MS-62 grade range should prove fairly easy under normal market conditions. As a solidly graded Choice Uncirculated example, the present Fairmont Collection coin is scarce from a condition standpoint and would make an impressive addition to an advanced gold cabinet.

PCGS# 8761. NGC ID: 2686.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection - CBL Set, Winter 2022 Auction, November, lot 7289.





5788

**1907 Indian. No Periods. MS-65** (**NGC**). Only infrequently do examples of this popular type issue from the first year of the Indian eagle series possess the superior technical quality and strong eye appeal of this solidly graded Gem. Intense mint luster swirls around both sides of this vivid golden-apricot coin. The surfaces feature a blend of satin and softly frosted qualities. The strike is boldly executed for the issue with emerging detail in the center of the obverse. This lovely example will be a significant addition to a high quality gold type set or advanced 20th century gold cabinet.

PCGS# 8852. NGC ID: 28GF.





5789

**1907 Indian. No Periods. MS-65 (ICG).** A brilliant satiny glow emanates from Gem quality surfaces, highlighting a rich, honey gold color and hints of deeper orange. A sharply struck example of the Augustus Saint Gaudens designed eagle that will no doubt delight any collector.

PCGS# 8852. NGC ID: 28GF.





5790

1908 No Motto. MS-65 (ICG). This Indian eagle offers strong mint luster that swirls over the surfaces in vivid rose-gold color. The strike is sharp and the surfaces are uncommonly smooth and well preserved for the issue. The mintage of 33,500 pieces offers enough lower grade coins to go around, but at the Gem or finer level the 1908 No Motto is quite rare. The offered coin would be difficult to improve upon and is sure to have no difficulty finding its way into an advanced collection of 20th century U.S. Mint gold.

PCGS# 8853. NGC ID: 28GG.





1913-S MS-62 (PCGS). This is a beautiful and rare Uncirculated example of the low mintage, key date 1913-S Indian eagle. Sharply struck, save for a bit of typical softness on the eagle's wing tip, this impressive coin also offers rich rose-gold patina and nice mint frost. The appearance is typical for the assigned grade with a few minor bag marks here and there, but is still suggestive of a Choice Mint State rating. One of several particularly significant Indian eagles that we are offering in this sale, and sure to see spirited bidding among advanced 20th century gold enthusiasts.

With a mintage of 66,000 pieces, the 1913-S eagle has long been recognized as one of the key issues of its type. As with many of the higher denomination gold issues from the early 20th century, most ended up in government melting pots during the late 1930s. Until population figures became more established, the 1913-S was regarded as the undisputed condition rarity in the Indian eagle series at and above the MS-65 grade level. It has been dethroned by the 1911-D, but it remains rarer than that Denver Mint issue in terms of total number of Mint State coins extant. While available to some degree in circulated grades, the 1913-S is elusive at even the lowest Mint State levels. As Jeff Garrett and Ron Guth noted in the 2008 edition of their *Encyclopedia of U.S. Gold Coins: 1795-1933*, "Any Indian Head eagle collection would be truly defined by the presence of both a 1913-S and a 1911-D issue." The present sale represents a remarkable opportunity for advanced 20th century gold collectors to obtain a fully Uncirculated example of this highly regarded issue.

PCGS# 8874. NGC ID: 28GZ.





5792

1932 MS-65 (PCGS). CAC. Gem quality gold type collectors will certainly gravitate to our offering of this lovely 1932 Indian eagle. With sharp striking detail, full luster and vivid color, it is a beautiful high quality example of this conditionally challenged 20th century gold series.

PCGS# 8884. NGC ID: 28HB.





5793

1932 MS-65 (NGC). OH. An outstanding Gem from the conditionally challenging Indian eagle series of 1907 to 1933, the 1932 representing the final readily obtainable date, as the 1933 is a monumental rarity. Brilliantly lustrous with a satiny glow, highlighting a wonderful mix of pale yellow and richer honey golden hues. The dies imparted razor sharp detail to all design elements. Devoid of serious contact, this is an exemplar coin worthy of any collection of gold coins.

PCGS# 8884. NGC ID: 28HB.

## DOUBLE EAGLES





5794

**1850 AU-55 (NGC).** An attractive and conditionally scarce survivor from this popular premier-year Liberty Head \$20 issue. Flashy and partially lustrous with a tinge of pale olive to original medium yellow-gold color. Attractive and exceptionally well composed for a Type I double eagle at the AU level of preservation. The 1850 is the first regular issue double eagle from the Philadelphia Mint. This denomination, the highest that the United States Mint has ever produced for circulation, was authorized by the Act of March 3, 1849, to serve as a storehouse and convenient medium of exchange for the vast quantities of gold discovered and mined during the California Gold Rush. Indeed, during the earliest years of the double eagle series unprecedented quantities of gold were shipped from California to the eastern United States to be minted into coins at the Philadelphia and, to a lesser extent, New Orleans mints.

Using the Liberty Head design by Chief Engraver James Barton Longacre, the Philadelphia Mint produced 1,170,261 circulation strike double eagles in 1850. This issue saw extensive commercial use with worn survivors in grades such as VF and EF readily available in numismatic circles. Persistent buyers will usually be able to locate an attractive AU-50 or AU-53 without too much difficulty, but beginning at the AU-55 grade level (and higher) the conditionally challenging nature of this issue comes to the fore. The present coin will surely generate considerable interest among advanced gold collectors.

PCGS# 8902. NGC ID: 268F.





**1850-O Winter-3. EF-45 (PCGS).** The premiere New Orleans Mint issue in the ever popular U.S. double eagle series, the 1850-O has long been a favorite of advanced collectors. This issue, with 141,000 pieces originally produced, is far from the rarest O-mint twenty, but it is more elusive in numismatic circles than the 1851-O and 1852-O. Boldly patinated in deep honey-gold color, the present example exhibits fairly sharp definition in all but a few isolated areas. Overall light wear accounts for the Choice EF grade from PCGS.

PCGS# 8903. NGC ID: 268G. From the Srotag Collection.





5796

**1851-O Winter-1. AU-53 (PCGS). CAC.** Inviting olive-gold surfaces are fully original with superior eye appeal in a lightly circulated Southern gold coin from the pre-Civil War era. Striking detail is expectably bold for the issue, and most design elements are actually sharply to fully defined. Direct lighting calls forth ample semi-prooflike reflectivity from the protected areas around the devices, this being the rarer of the two finishes encountered on high grade, unimpaired examples of this issue. One of the nicest 1851-O double eagles that we have handled in recent years, especially at the AU level of preservation, this coin is sure to sell for a premium bid.

PCGS# 8905. NGC ID: 268J.

From the Srotag Collection. Earlier from our sale of the Fairmont Collection, August 2018 ANA Auction, lot 4399.





5797

**1851-O Winter-1. AU-53 (PCGS). CAC.** Pleasantly toned in a light honey-olive color, both sides are sharply struck in and around the centers, with good detail remaining. The 1851-O barely edges out the 1852-O as the most readily obtainable New Orleans Mint double eagle. This issue is still scarce compared to early date Philadelphia Mint issues such as the 1851 and 1852. Among the 750 or so 1851-O double eagles believed extant, most are well worn and grade no finer than Choice EF. This aesthetically pleasing AU-53 is sure to appeal to astute buyers.

PCGS# 8905. NGC ID: 268J.

# Choice AU 1852-O Twenty





5798

1852-O Winter-1, the only known dies. AU-58 (ICG). A richly toned example of this popular New Orleans Mint double eagle, draped in an original blend of olive-honey gold. Sharply defined throughout with appreciable remnants of original mint luster. The 1852-O is the final New Orleans Mint issue of this denomination with a mintage of more than 100,000 pieces, with a total production of 190,000, making it the most readily obtainable date from this facility after only the 1851-O. Domestic circulation claimed most examples, although some found their way overseas in later years as part of international transactions, where many were eventually melted; today only about 400 to 600 examples of the date can be accounted for. Of those, the majority land in the VF and EF range, with AU pieces few and far between; Mint State coins are exceedingly rare. This ICG-graded AU-58 is a wonderful example for advanced double eagle and Southern gold enthusiasts, and presents an opportunity not to be overlooked.

PCGS# 8907. NGC ID: 268L.





5799

1857-S Variety-20A. Spiked Shield. MS-64 (PCGS). Gold S.S. Central America Label. Playful yellow-golden peripheral highlights drift over otherwise dominant pink-golden patina for this beautiful near-Gem. The strike is sharply executed throughout, and with a smooth satin texture this coin is sure to please the quality conscious gold enthusiast. Thanks to the discovery of more than 5,000 examples in the treasure of the S.S. Central America, the 1857-S is the most readily obtainable Type I Liberty double eagle in today's market. Many of the shipwreck coins are high grade Mint State pieces, such as that offered here, and they are always in demand among both type collectors and those with an interest in either Gold Rush history or shipwreck treasure.

PCGS# 70000. BASE PCGS# 8922. NGC ID: 2696. Ex S.S. Central America.





**1858 AU-58 (NGC).** The mostly lustrous and vivid surfaces of this coin are remarkably well preserved for a survivor of this scarce, conditionally challenging Type I double eagle issue. The strike is sharp, luster nearly full, and the eye appeal is strong. The mintage for this date was just 211,714 pieces, down more than 227,000 pieces from the previous year's tally at the Philadelphia Mint. Even circulated examples are scarce for an 1850s double eagle, and we estimate that some 900 to 1,200 examples are extant. The present piece is a superior Choice AU and destined for an advanced gold cabinet, where it will surely be a highlight.

PCGS# 8923. NGC ID: 2697.





## 5801

**1858 AU-58 (NGC).** The partially lustrous surfaces of this coin are well preserved for a survivor of this scarce, conditionally challenging Type I double eagle issue. The strike is sharp, luster nearly full, and the eye appeal is strong despite a few scattered marks and abrasions visible on both sides. The mintage for this issue was just 211,714 pieces, down more than 227,000 pieces from the previous year's tally at the Philadelphia Mint. Even circulated examples are scarce for an 1850s double eagle, and we estimate that some 900 to 1,200 examples are extant. The present piece is a pleasant Choice AU and destined for an advanced gold cabinet, where it will surely be a highlight.

PCGS# 8923. NGC ID: 2697





## 5802

1861-S AU-58 (PCGS). After producing 19,250 double eagles in early 1861 using the famed Paquet Reverse, the San Francisco Mint went on to strike an additional 768,000 examples using the pre-existing "regular" Longacre reverse. The vast majority of these coins entered circulation in the West and were eagerly accepted, and most survivors available for today's collectors tend to be in heavily worn condition. Just a trace of friction is noted on either side of this Choice AU piece. Satiny frost clings to the surfaces and highlights apricot-gold color. Nicely detailed and displaying a minimal amount of contact marks, this is a high end example for the grade. A very popular Civil War year date as well adds another layer of desirability.

PCGS# 8935. NGC ID: 269K.

Ex Rive d'Or Collection.





## 5803

**1861-S AU-58 (PCGS).** Warm honey-gold toned surfaces are a delight to behold. Well defined details show only a touch of friction and the scattered ticks associated with a large gold coin of this grade. A popular issue and grade for the collector.

PCGS# 8935. NGC ID: 269K.





## 5804

**1862-S AU-55 (NGC).** A tinge of pale pink iridescence enlivens otherwise warm honey-gold surfaces on both sides of this handsome example. Boldly to sharply struck with considerable mint luster in a satiny texture. With Mint State survivors of the 1862-S highly elusive in today's market, this Choice About Uncirculated example is sure to see spirited bidding among advanced double eagle collectors.

PCGS# 8938, NGC ID: 269N.





## 5805

**1863-S AU-58 (NGC).** Lustrous honey-gold surfaces with wisps of pinkish-rose iridescence further enhancing the eye appeal. The mintage for the 1863-S double eagle is 966,570 pieces, a substantial production figure for the Civil War era. This issue circulated extensively in West Coast commerce at a time when specie had virtually disappeared from day-to-day transactions in the Midwest and the East. Although many were likely exported overseas in later years, survival rates are comparable to most other double eagle issues from the early to mid 1860s. Indeed, the 1863-S is one of the more frequently encountered double eagles from the Civil War era, and it is popular with type collectors as well as double eagle specialists. The scarcity of Mint State survivors places extreme collector pressure on certified Choice AUs, as here.

PCGS# 8940. NGC ID: 269R.

# Mint State 1865 Double Eagle from the S.S. Republic





## 5806

**1865 MS-62 (ICG).** Bold yellow gold luster and a sharp strike define this popular Civil War date, shipwreck pedigreed double eagle. Some light marks account for ICG's assigned grade. Struck during the final year of the Civil War. Paper money was still distrusted as a store for wealth, causing gold to continue to be actively hoarded. It was in this backdrop that the 351,175 double eagles struck at Philadelphia entered commercial channels. Few numismatists were financially able to set aside \$20 in gold and the few wealthy collectors who could preferred to purchase Proof double eagles. The coins that were not melted down or hoarded saw active use, and eventually many ended up in overseas holdings as part of international payments. The same year, the steamship S.S. Republic encountered a fierce hurricane off the Georgia coast on October 25 while traveling to New York from New Orleans. While there was minimal loss of life, it was reported at the time that on board the ship was \$400,000 in gold and silver coins, now at the bottom of the ocean. Until fairly recently, the best 1865 double eagle one could hope for was an EF, or an AU if especially lucky. After a lengthy search, in July of 2003, Odyssey Marine Exploration discovered the wreck of the Republic and mounted an intense recovery operation. All told, they recovered over 51,000 gold and silver coins, including approximately 300 1865 double eagles, almost entirely Mint State pieces. Since then, Uncirculated specimens have become more widely available to the numismatic community, affording more collectors the opportunity to add a lovely specimen to their holdings. A delightful example with a compelling story, this double eagle will certainly be cherished for years to come.

PCGS# 8943. NGC ID: 269U. Ex S.S. Republic.





## 5807

**1866 AU-58 (PCGS).** Warmly patinated honey-gold surfaces. Both sides are sharply struck with a richly frosted finish from the dies. The first year of the Type II design with the addition of the motto IN GOD WE TRUST on the reverse, the post-Civil War economy was still quite tenuous when the Philadelphia Mint struck 698,745 double eagles in 1866. The entire issue entered circulation with little fanfare, the coins subject to hoarding or used for overseas payments where specie was the preferred medium of exchange, a situation that would persist well into the 1870s. Even though a few thousand survivors are thought extant, almost all are in lower circulated grade levels. Popular as the first year for the type, here is a desirable and scarce near-Mint example for the double eagle connoisseur.

PCGS# 8949. NGC ID: 269X.





## 5808

**1867 AU-55 (NGC).** Pinkish-gold color graces the lustrous surfaces of this Choice About Uncirculated Type II Liberty Head \$20 gold coin. The strike is generally sharp, as well, and the overall quality and eye appeal is notable. The mintage of this Philadelphia Mint issue is 251,015 circulation strikes. An exception to the general rule for double eagle issues from the Civil War and Reconstruction eras, many were sent to Europe, and of these at least a few hundred were not melted. Q. David Bowers estimates the Mint State population at 350 to 500 coins, which is a dramatically larger figure than is usually seen for Philadelphia Mint double eagles from the 1860s. David W. Akers in 1982 wrote that these came from Europe in the 1960s, and he was of the opinion that there were multiple hoards. Perhaps there were simply multiple disbursements from a single hoard, as the surface characteristics are said to be similar for these pieces. Here is a truly impressive 1867 double eagle at the Choice AU level. A find for both type and date collectors.

PCGS# 8951. NGC ID: 269Z





**1869-S MS-60 (ICG).** A warm golden patina with shades of honey, tangerine, and wheat are brought to life by a thick satiny mint frost. Well struck overall, there is no wear to be detected and just some light scattered ticks account for the MS-60 grade.

PCGS# 8956, NGC ID: 26A6.





#### 5810

1872-CC VF-35 (PCGS). OGH. A popular issue from the early years of the Carson City Mint, one of the Federal minting facilities that has captured the attention of collectors in a manner that could only happen with a mint that operated for a relatively short time. Along with the products of the facilities at Dahlonega and Charlotte, the Carson City Mint coins are avidly sought and hold historic appeal beyond those coins made in large quantities in Philadelphia, San Francisco or New Orleans. The mintages for nearly all of these issues are small, making the coins naturally rare to some degree. In the case of Carson City, the Mint began issuing coins in a very small way in 1870, and all coins struck in that first year of operations are rare and highly prized today. As for gold coins specifically, mintages remained relatively small throughout the series until the 1890s, with a few exceptions, so for collectors there are many challenges in the date run from 1870 through the final year of production in 1893. The large double eagles are among the most popular denominations for their heft and prominent place in the gold-focused economy.

The 1872 as offered here, is one of the earliest comparatively affordable issues, with a mintage of 26,900 pieces. The present coin exhibits pleasing light green-gold surfaces with a bit of russet color surrounding the mintmark that give the piece a nice appearance for the grade. The surfaces are exceptionally smooth for a VF-35 and suggest a finer grade designation. Minor wear on the high points, but nicely struck with good definition throughout. Doug Winter rates this date as the sixth rarest among the 19 dates issued, but high grade examples are scarcer with only two or three Mint State coins estimated to survive. There two die varieties known, this being the second with the CC mintmark positioned farther to the right than on the first reverse die. The obverse die was the same for both varieties. However, the Guide Book of Double Eagle Gold Coins, written by Q. David Bowers notes that at least 2 obverse and 4 reverse dies were shipped from Philadelphia to Carson City for this issue. Perhaps more varieties remain to be discovered! The present example would be a fine addition to a Carson City set, or a lovely representative from this American frontier Mint for any collection.

PCGS# 8964. NGC ID: 26AE.





5811

**1873-S Close 3. MS-61 (ICG).** Warm orange and olive tinged golden surfaces define this well struck Mint State 1873-S Close 3 twenty. Scarce in Uncirculated grades, this is a pleasing example for the collector.

PCGS# 8969, NGC ID: 26AK,





#### 5812

1873-S Open 3. MS-61 (PCGS). Delightful honey-apricot surfaces are boldly struck in most areas and display bountiful mint frost. An attractively original example that is just right for the assigned grade. The mintage for the 1873-S double eagle of 1,040,600 pieces includes both Close 3 and Open 3 date logotypes, and it was higher than the previous year's San Francisco Mint delivery by more than a quarter-million pieces. Much of this mintage later went overseas in banking transactions, and many are the Mint State pieces that have come back to the United States, especially during the 1990s. Most of the Uncirculated survivors are of the Close 3 variety; Open 3 coins such as this are in the distinct minority in today's market. This is a seldom offered Mint State coin that would serve as a focal point in any high quality double eagle set.

PCGS# 8979. NGC ID: 26AM





5813

**1874-CC AU-55 (NGC).** Handsome orange-gold color with plenty of luster and good visual appeal. Rarely are these early Carson City Mint coins found with pleasing surfaces, and this coin is clearly finer than most encountered. From a mintage of 115,085 pieces, and always in strong collector demand.

PCGS# 8971. NGC ID: 26AP.





5814

**1875-CC AU-58 (PCGS).** Strong orange-gold in color featuring splashes of rose iridescence. Observable flashy surfaces, displaying a mixture of satiny smoothness and semi-prooflike reflectivity. Borderline Uncirculated with very little wear is noted and nearly all of the original mint frost intact. Considering the strong eye appeal offered, this choice AU example is sure to please the most discerning gold enthusiasts.

PCGS# 8974. NGC ID: 26AT.





5815

**1875-CC AU-58 (PCGS).** Partially lustrous, frosty surfaces are further adorned with handsome patina in light tan-gold. Most design elements are boldly struck, and the overall appearance is well above average for a lightly circulated double eagle from the fabled Nevada coinage facility. In 1875, double eagle production at the Carson City Mint was stepped up significantly with a sufficiently large mintage of 111,151 pieces, helped by the \$1.5 million bullion deposit made by the Consolidated Virginia Mining Company in June of that year. These coins entered circulation in the region and saw many years of service. Later on, many examples were shipped abroad, but by this time were quite worn. As one of the most available of the Carson City double eagle issues, the 1875-CC is a particularly popular date for collectors desiring an example from this legendary Nevada mint. Fortunately for today's numismatists several nice Choice AUs are known, the coin offered here with superior eye appeal for the assigned grade.

PCGS# 8974. NGC ID: 26AT.





5816

**1875-CC AU-50 (PCGS).** Light honey-gold with traces of mint luster still visible in selected protected areas. A popular Carson City date that is frequently chosen to represent that mint in U.S. gold type sets.

PCGS# 8974. NGC ID: 26AT.





5817

**1876-CC EF-45 (PCGS). CAC.** This overall boldly defined honeygold example has much to offer the mintmarked gold type collector seeking a double eagle from the Carson City Mint. Ample remnants of a satiny mint finish are discernible as the surfaces dip into a light. Affordable and very attractive.

PCGS# 8977. NGC ID: 26AW.





5818

1877-CC EF-45 (NGC). Pale rose gold accents are seen on this lightly worn, generally smooth example. Original dirt clings to the protected areas of the nicely impressed design elements. There are no serious marks or lines of any consequence are visible without the aid of a loupe. With an original mintage of 42,565, most of which circulated extensively, this date is scarce in all grades, particularly so in AU, and rare in Mint State. Pleasing Choice EF examples like this are thus in considerable demand from collectors.

PCGS# 8983. NGC ID: 26AZ.





5819

**1877-S MS-62 (ICG).** A lovely Mint State double eagle displaying rich honey and tangerine gold patina throughout highlighted by a satiny lustrous sheen.

PCGS# 8984. NGC ID: 26B2.





1879 MS-62 (NGC). Intensely lustrous surfaces radiate cartwheel mint frost as the coin rotates under a light. This is a sharply struck, fully Mint State example with vivid light yellow-gold patina further enhancing already memorable eye appeal. Mintage for this circulation strike Philadelphia Mint issue is 207,600 pieces, down more than 336,000 coins from the previous year's tally at this facility. Much of the mintage was sent abroad in banking transactions, although many were paid out at par in the next few years — the first time gold coins circulated in East Coast commerce since 1861. About 250 to 350 Mint State examples of the issue are extant, mainly in the MS-60 to MS-61 range, though finer pieces are occasionally available. The 1879 was a true scarcity in Uncirculated condition until the second half of the 20th century, when specimens began to flow back to America. Even now it is still among the scarcer Type III Liberty Head double eagles in all Mint State grades.

PCGS# 8988. NGC ID: 26B6.

NGC Census: 39; just 11 are finer (MS-64+ finest).





5821

**1880-S MS-61 (PCGS).** A smartly impressed, vivid golden-apricot example with appreciable mint luster in the fields. Though 836,000 double eagles of this date were struck in San Francisco, evidently much of that mintage was lost through export. Mint State survivors such as this are scarce to rare at all grade levels.

PCGS# 8993. NGC ID: 26BB.





## 5822

**1884-CC MS-61 (PCGS).** An uncommonly well preserved and attractive example of this popular Carson City Mint issue. Undeniably original surfaces are bathed in a blend of softly frosted luster and handsome golden-apricot color, the obverse further enhanced by warm reddish-rose overtones. Sharply struck, aesthetically pleasing, and sure to sell for an exceptionally strong bid.

PCGS# 9001. NGC ID: 26BK.

From Heritage's Summer FUN Signature Auction of July 2017, lot 3283.





## 5823

**1884-CC MS-61 (PCGS).** A bright and flashy example with apricotgold coloration and considerable satiny luster. Scattered marks are visible under a glass but none of these are distracting and the eye appeal remains strong for the assigned grade. Well struck and particularly smooth across the reverse. Only 81,139 double eagles were coined at the Carson City Mint in 1884 (equal to \$1,622,780 in face value). Although most known examples are circulated, hundreds of Mint State coins also exist. Many were shipped overseas for payments that required gold. Q. David Bowers said that these first started to appear in returns from foreign bank holdings beginning around 1950. His 2004 Guide Book of Double Eagles, published by Whitman, gave a high end estimate of 500 pieces for the Mint State population. This is a generous population by Carson City Mint double eagle standards, MS-60 and MS-61 coins such as this enjoying strong demand among mintmarked gold type collector as well as series specialists.

PCGS# 9001. NGC ID: 26BK.





## 5824

**1884-CC AU-58 (NGC).** Vivid yellow and straw-gold patina greets the viewer from both sides of this handsome Choice AU example. Sharply struck with nearly full luster, there is not much separating this coin from a Mint State grade. One of the more popular type issues in the Carson City Mint double eagle series, the 1884-CC is still scarce in the finer circulated and all Mint State grades relative to demand for CC-Mint coinage in today's market.

PCGS# 9001. NGC ID: 26BK.





## 5825

**1884-CC AU-55 (PCGS). CAC.** Strictly original honey-orange surfaces are sharply struck with frosty luster and pale champagne-apricot iridescence. Most survivors of this popular Carson City Mint issue are circulated to one degree or another, although few are as technically superior and aesthetically pleasing as this premium Choice AU. Sure to sell for a strong bid.

PCGS# 9001. NGC ID: 26BK.

From the Srotag Collection.





5826

**1887-S MS-62 (PCGS). CAC.** Frosty mint luster and desirable for the cartwheel appearance. The surface quality really sets this apart as most seen have considerably more bagmarks. The fields and devices here show a few minor signs of handling, but nothing deep or detracting. Green-gold color and well balanced for this condition assignment.

PCGS# 9007. NGC ID: 26BS.

From the Collection of Silas Stanley Roberts, 1888-1966.





5827

**1890-CC AU-58 (PCGS). CAC. OGH.** This borderline Mint State example sports satin to softly frosted, warm honey-rose surfaces with a faint reflective tendency in the fields. Any wear is limited to the most minor breaks in the frost and microscopic hint of friction on the highest points. Unlike many lightly circulated CC-Mint double eagles irrespective of date, this specimen is pleasingly free of serious bag marks. A popular Carson City issue, represented here by a premium quality coin in AU-58 that is worthy of the strongest bids.

PCGS# 9014. NGC ID: 26BY.
From the Srotag Collection.





5828

**1890-CC AU-58 (PCGS). CAC.** Light honey-apricot blends with regions of bronze patina and softly frosted luster on both sides. The design elements are sharply defined and the overall appearance not that far from Mint State quality. The mintage for this popular issue is 91,209 pieces, up more than 60,000 coins from the preceding year's double eagle tally at the Carson City Mint. Face value was \$1,824,180. Survivors are equally popular with mintmarked type collectors, Liberty Head double eagle specialists, and Carson City Mint enthusiasts.

PCGS# 9014. NGC ID: 26BY.





5829

**1892-CC EF-45 (PCGS). CAC.** Beautiful deep honey-orange color throughout, both sides also reveal glints of brighter reddish-rose iridescence in the protected areas around many of the devices. Sharply defined and appreciably lustrous for the assigned grade.

PCGS# 9020. NGC ID: 26C6.

From the Srotag Collection. Earlier from Heritage's Dallas Signature Auction of December 2017, lot 4298.





5830

**1896-S MS-64+ (PCGS).** A very challenging Type 3 double eagle in this near Gem grade. While the sizable mintage and good survival in lower Mint State grades give the impression of common date status in all grades, there are fewer than two dozen graded MS-64+ or finer at PCGS. Radiant golden luster swirl boldly on this lovely coin, highlighting sharply struck devices. Excessively rare finer, this is a perfect example for a high ranking Registry Set.

PCGS# 9030. NGC ID: 26CG.

PCGS Population: 18; 4 finer (MS-67 finest).

## 5831

1899 MS-64+ (PCGS). CAC. This fully struck, highly lustrous example is awash in a lovely blend of yellow-gold patina and frosty mint luster. The double eagle presses in Philadelphia turned out 1,669,300 circulation strikes in 1899, nearly 1.5 million more than in the previous year. Face value amounted to \$33,386,000. Much of the mintage was used in overseas business and banking transactions. By this time paper money was used domestically in preference to gold coins except in certain areas of the West. With 25,000 to 45,000 or more Uncirculated examples available to today's collectors the 1899 is obviously a plentiful issue, especially in the MS-60 to MS-63 grade range. Much of the known Mint State population has returned to the United States in the past several decades. As a superior quality and solidly graded near-Gem, the coin offered here will please the discerning collector.

PCGS# 9035. NGC ID: 26CM





**1899-S MS-64+ (PCGS). CAC.** The 1899-S double eagle is one of those under-appreciated condition rarities in the late date Liberty Head series. While readily available in the MS-60 to MS-63 range, the population drops in MS-64, and at the MS-64+ or finer level, this is a formidable rarity; indeed PCGS has graded less than a handful finer. This example offers a lively luster on near-Gem quality surfaces (just a trace of contact keep this coin from that rarified grade level). Wonderful golden color and a sharp strike are noted and add much to the eye appeal.

PCGS# 9036. NGC ID: 26CN.
PCGS Population: 33; 4 finer (MS-67 finest).





## 5833

**1899-S MS-64+ (PCGS). CAC.** An embarrassment of riches, as we are pleased to offer a second example of this very conditionally challenging date. A satiny mint frost glows on the rich golden surfaces. Sharply struck and wonderfully preserved, this coin would make a splendid addition to any set and is should be noted that it is extremely rare in Gem or finer grades.

PCGS# 9036. NGC ID: 26CN.

PCGS Population: 33; 4 finer (MS-67 finest).





## 5834

**1899-S MS-64 (PCGS). OGH.** Softly frosted in finish with pretty rose-orange color, razor sharp striking detail is also a praiseworthy attribute. A thoroughly PQ Choice example worthy of the strongest bids.

PCGS# 9036. NGC ID: 26CN.





## 5835

**1901 MS-65 (PCGS). CAC.** Gorgeous golden-tan surfaces are fully lustrous with a predominantly smooth, softly frosted texture to both sides. Sharply struck, as well, and a delight to behold. Only 111,430 circulation strike double eagles were coined at the Philadelphia Mint in 1901, a figure that amounts to a face value of \$2,228,600. Although this is a fairly low mintage by 20th century standards, a large proportion of the original production figure has survived to the present time, as indicated by population reports and other data. In fact, Q. David Bowers, in his *2004 Guide Book of Double Eagles*, gives a high end estimate of more than 15,000 Mint State coins extant. Gems such as this, however, are scarce and always in demand among discerning gold collectors.

PCGS# 9039. NGC ID: 26CS.

#### 5836

**1901 MS-65 (ICG).** A vibrantly lustrous example in Gem grade. Well struck and satiny this rich golden toned double eagle is a marvelous coin for a type set. Just 111,430 were struck, and survivors in this state of preservation are quite scarce.

PCGS# 9039. NGC ID: 26CS.





### 5837

1903 MS-65+ (PCGS). This carefully preserved, boldly struck premium Gem exhibits a delightful blend of satiny luster and handsome deep orange patina. Numerous small mint-made "alloy spots" are seen on each side, the result of improper mixing of gold and copper during the pre-process of creating the planchet. This was a fairly common occurrence on Liberty twenties of the time. Perfect for inclusion in a high grade type set of classic U.S. Mint gold coinage.

PCGS# 9043. NGC ID: 26CW.

## 5838

**1903 MS-65 (ICG).** Brilliant yellow gold luster glows on both sides of this well struck 1903 Philadelphia Mint \$20. A somewhat better date with a mintage of 287,270, scarce in Choice or finer grades.

PCGS# 9043. NGC ID: 26CW.





5839

1904 MS-65+ (PCGS). CAC. A frosty golden-apricot example with razor sharp striking detail throughout the design. Surfaces are silky smooth in appearance and impressively well preserved for both the issue and the type. By the early 20th century gold coins no longer actively circulated within the United States, except for limited use on the West Coast, which needs were easily met by the San Francisco Mint. As such, it seems that most examples of this Philadelphia Mint issue were used in international commerce, generally in the form of shipment to England or France. Hundreds of thousands of these coins returned to the United States beginning after World War II, and the 1904 is the most available issue of its type in Mint State. At the premium Gem Uncirculated level, as here, the 1904 is scarce and enjoys particularly strong demand for inclusion in high grade type and date sets. This is a beautiful coin, and it is sure to sell for a strong bid.

PCGS# 9045. NGC ID: 26CY.





5840

**1904 MS-65+ (PCGS).** Billowy satin luster mingles with vivid orangegold patina on both sides of this sharply struck and aesthetically pleasing example. Scarce Gem Mint State quality for a Liberty Head double eagle that is sure to appeal to high grade gold type and date collectors alike.

PCGS# 9045. NGC ID: 26CY. From the Knohl Collection.





5841

**1904-S MS-65+** (**PCGS**). Subtle pink and orange highlights blend with softly frosted luster on both sides of this premium Gem. Among the most widely seen of all dates in the design type, pleasing examples of the 1904-S double eagle are frequently selected for inclusion in advanced gold type sets by those who enjoy quality and diversity.

PCGS# 9046. NGC ID: 26CZ.





## 5842

**1904-S MS-65+** (**PCGS**). This is a simply outstanding example of both the type and issue that will please even the most discerning numismatist. Rich medium green-gold patina blankets both sides, the surfaces of which are also bathed in billowy mint luster. Boldly to sharply struck throughout with an exceptionally smooth, premium Gem appearance. Among the most widely seen of all dates in the design type, pleasing examples of the 1904-S double eagle are frequently selected for inclusion in advanced gold type sets by those who enjoy quality and diversity. In the finest Mint State grades, as here, this issue is still a noteworthy condition rarity, the present example representing a fleeting opportunity.

PCGS# 9046. NGC ID: 26CZ. PCGS Population: 26; 11 finer (all MS-66).





5843

**1905** MS-62 (ICG). Only 58,910 Philadelphia Mint double eagles were struck in 1905, after a huge mintage of more than 6.25 million the previous year. This is a lovely Mint State example displays a frosty satiny lustrous sheen. Just some light scattered ticks can be located with the aid of a glass, none of which are individually distracting to the eye.

PCGS# 9047. NGC ID: 26D2.





## 5844

**1906 MS-63 (NGC).** The 1906 is the final issue in the trio of scarce Philadelphia Mint Liberty double eagles from the 20th century that also includes the 1902 and 1905. The circulation strike mintage is a scant 69,596 pieces, the typical survivor falling into the Choice AU to MS-61 grade range. Solidly in the Choice Uncirculated category, and surpassed by relatively few coins at the major certification services, the present example would serve as a highlight in an advanced double eagle set.

PCGS# 9049. NGC ID: 26D4.





**1907 Liberty Head. MS-65 (ICG).** A very pleasing example from the final output of James B. Longacre's long running Liberty Head double eagle. Sharply struck with a rich satiny sheen, this ICG-graded MS-65 has a wonderful visual impact. Free of distracting marks, this handsome coin is worth a close look.

PCGS# 9052. NGC ID: 26D7.





## 5846

**1907-D MS-65 (ICG).** Both sides of this Gem 1907-D twenty are enveloped in a thick, satiny mint frost over smooth surfaces and sharply impressed design elements. The second and final year of the type to be struck at the Denver Mint, this is a popular date for type collectors.

PCGS# 9053. NGC ID: 26D8.





## 5847

**1907 Saint-Gaudens. Arabic Numerals. MS-64+** (PCGS). Highly lustrous with a thick mint frost, this lovely Gem also exhibits bold striking detail and lovely pinkish-gold color. This is the first year of issue, yet the fourth type produced in 1907, and final by the way for double eagles. A solid Gem for the date or type collector who demands luster and eye appeal, and a scarce issue at this grade level.

PCGS# 9141. NGC ID: 26F5.





## 5848

1908 No Motto. MS-67 (PCGS). A lovely example of this classic type issue from the earliest years of the Saint-Gaudens double eagle series. Fully frosted with vivid rose to golden-apricot color, the surfaces are exceptionally smooth and well deserving of the Superb Gem rating from PCGS. While this issue was always available in various grades, a large hoard of this particular date was discovered, that was handled by Ron Gillio in the early 1990s. The hoard contained 19,900 double eagles, and they were of incredible quality. Apparently undisturbed since 1917, these bags of 1908 No Motto coins were named "The Wells Fargo Hoard" from the location where they were stored. The finest coins of this hoard offered unbelievable quality with many Superb Gems that otherwise would never have been available.

PCGS# 99142. BASE PCGS# 9142. NGC ID: 26F6.

Ex Wells Fargo Nevada Gold.





## 5849

**1908** No Motto. MS-67 (NGC). With vivid rose-gold color, bountiful mint luster and exceptional surface preservation, this beautiful Superb Gem is highly recommended for inclusion in a top-tier gold type or date set.

PCGS# 9142. NGC ID: 26F6.

### 5850

**1908** No Motto. MS-67 (ICG). A vibrant Gem with nicely preserved surfaces and radiant glowing mint frost. Well struck, this is a delightful example of the No Motto type.

PCGS# 9142. NGC ID: 26F6.





## 5851

**1908-D No Motto. MS-65 (ICG).** Scarcer in this high of a grade than the mintage of 663,750 might suggest. A vibrant golden color is highlighted by a strong lustrous glow. Nicely preserved, this generally well struck example is satiny smooth and free of distracting marks of any kind.

PCGS# 9143. NGC ID: 26F7.





1908 Motto. MS-64 (PCGS). The luster is soft and frosty across this beautiful near-Gem, blanketing the surfaces in a uniform mattelike texture. Warm rose-gold in color and sharply rendered on each side, this coin is impressive in both technical and aesthetic quality. Far scarcer than its identically dated No Motto counterpart, the 1908 Motto commences a run of low mintage Philadelphia Mint double eagles that continued through 1920. Just 156,258 circulation strikes of the 1908 Motto were produced.

PCGS# 9147. NGC ID: 26F8.





5853

**1909-S MS-65 (PCGS).** Fully struck with razor sharp design elements, both sides also sport vivid reddish-gold patina and bountiful mint luster. Impressive condition rarity in a 1909-S Saint-Gaudens double eagle, and issue that is only plentiful in lower grades through MS-64. In fact, only 45 examples have been graded finer at PCGS.

PCGS# 9153. NGC ID: 26FE.





5854

**1910 MS-65 (NGC).** A beautiful 1910 Saint boasting ultra satiny and well preserved surfaces, devoid of any serious marks or ticks. A bold cartwheel luster rolls smoothly along both the obverse and reverse bringing the warm honey gold color to life. Available in grades up to MS-64, it is a surprisingly scarce date in Gem and rare finer.

PCGS# 9154. NGC ID: 26FF.

NGC Census: 83; 12 finer (MS-66+ finest).





5855

**1910-S MS-65 (PCGS).** Vivid green-gold surfaces with orange-gold accents on the reverse also sport intense, softly frosted mint luster. Sharply struck. With most survivors of the 2,128,250-piece mintage grading no finer than MS-64, this conditionally scarce Gem is sure to find its way into an advanced collection of 20th century U.S. Mint gold coinage.

PCGS# 9156. NGC ID: 26FH.





5856

1911-D/D FS-501. Repunched Mintmark. MS-66 (ICG). A richly toned example of this always popular repunched mintmark variety. It is interesting to note that in the St. Gaudens series, there are few interesting die varieties, the most notable being the 1909/8; the 1911-D/D is another, and is often sought by collectors. This Gem has a thick frosty sheen and well struck devices. Worthy of a close look and placement in an advanced collection.

PCGS# 145010. NGC ID: 26FK.





5857

**1911-S MS-65 (ICG).** A handsome and satiny Gem example. Well struck with a great rose-tinged orange-gold patina on both sides. While easily obtainable in MS-65 or lower grades, this date is **rare** in MS-66 or finer, creating strong demand for MS-65 examples when they appear in auction.

PCGS# 9159. NGC ID: 26FL.





**1912 MS-64 (ICG).** A scarce date that comes with a mintage under 150,000 (149,750 to be exact). Considering its scarcity in high Mint State grades, it is likely that many were stored stateside and were melted en mass following FDR's Gold Recall of 1934. Warm honey gold frost takes on a satiny sheen as the Choice surfaces are rotated in a light. Generally well struck and displaying nice, clean surfaces, this is a handsome example for the collector.

PCGS# 9160. NGC ID: 26FM.





5859

**1913-D MS-65 (PCGS).** Smooth satin surfaces are enhanced by handsome medium gold and orange patina. One of the scarcer and more conditionally challenging issues in the early (pre 1920) Saint-Gaudens double eagle series, the 1913-D is more challenging to locate in Mint State than the 1910-D, 1911-D and 1914-D. Gems such as this are in the distinct minority among survivors from a mintage of 393,500 pieces.

PCGS# 9162. NGC ID: 26FP.





5860

**1913-S** MS-64 (PCGS). Wisps of orange enhance otherwise dominant yellow-gold patina on both sides of this handsome piece. A couple of minor scuff marks are noted on the eagle's feathers, this only mentioned as a future identifier. One of the more eagerly sought issues in the early Saint-Gaudens double eagle series, the 1913-S boasts a limited mintage for the type of 34,000 pieces. With precious few survivors grading any finer, this endearing near-Gem is sure to see spirited bidding among astute 20th century gold collectors.

PCGS# 9163. NGC ID: 26FR.





5861

**1913-S MS-64 (PCGS).** Billowy mint luster blends with vivid goldentan patina on both sides of this sharp and inviting example. A couple of small contact marks are seen near the center of the obverse. Popular low mintage issue.

PCGS# 9163. NGC ID: 26FR.





5862

1914-D MS-65 (PCGS). Light honey-gold patina mingles with satiny mint luster over both sides of this smartly impressed, visually pleasing Gem. The relative availability of high grade Mint State 1914-D double eagles thanks to overseas hoards provides ample opportunity for both the type collector and the Saint-Gaudens specialist to add a Gem example to their holdings.

PCGS# 9165. NGC ID: 26FT.





5863

**1920 MS-64 (PCGS).** This lovely Choice Mint State example exhibits a halo of deep yellow-gold color at the rims that surrounds bright, original copper-gold centers. Fully lustrous with a bold to sharp strike. As one of the rarest Saint-Gaudens double eagles in Gem Mint State, the 1920 is always in demand in attractive Choice preservation, as offered here.

PCGS# 9170. NGC ID: 26FY.





5864

**1922-S MS-64 (PCGS).** Boldly lustrous honey gold with lively rose iridescence. An impressive representative example of the date and grade combination. Once considered one of the rarest dates of the design type, the 1922-S is still a date to be reckoned with, but not so rare that today's collectors can't step up and own an example whenever the opportunity presents itself.

PCGS# 9174. NGC ID: 26G4.





## 5865

**1923 MS-65 (ICG).** While the 1923 is part of a run of more available Philadelphia Mint double eagles from the 1922 to 1928 era, it is the rarest issue in this group in Gem Mint State. Satiny mint frost highlights a pale rose hue to the rich yellow-gold tone. Well struck and nicely preserved, this example should appeal to any one working on a high grade set of Saints.

PCGS# 9175. NGC ID: 26G5.

# Stunning Superb Gem 1924 \$20





## 5866

**1924 MS-67 (NGC).** Simply outstanding quality and eye appeal for this otherwise readily obtainable double eagle issue. The surfaces are highly lustrous with a smooth, satiny texture that borders on pristine. Handsome golden-orange patina throughout, both sides are completely original and very attractive. Full striking detail with razor sharp design elements adds to the appeal of this Superb Gem.

The 1924 is one of several post-1916 issues in the Saint-Gaudens double eagle series that was exported in quantity. This is fortunate for today's collectors since the coins that were shipped overseas escaped the fate of the gold coins that remained in federal vaults — mass destruction through melting in 1937. Mint State examples abound, although at the Superb Gem level even this otherwise common issue develops into a significant condition rarity. A significant opportunity that will appeal to advanced collectors.

PCGS# 9177. NGC ID: 26G7.

## Beautiful 1925 Saint-Gaudens \$20





5867

1925 MS-66+ (PCGS). CAC. The 1925 is one in a string of accessible Philadelphia Mint double eagles, claiming a mintage of just over 2.8 million coins. Many of those survive in grades as high as MS-66+, though the certified population experiences a substantial drop in MS-67. Only ten submissions are graded higher than this piece at PCGS. Light yellow-gold surfaces exhibit bolder, deep golden centers, and both sides are attractively frosted. Strong detail appears on Liberty's face and torch hand. An exceptionally preserved example, perfect for type representation.

PCGS# 9180. NGC ID: 26GA.

PCGS Population: 52; 10 finer (MS-67+ finest).





5868

1925-D MS-61 (PCGS). Pretty rich golden iridescence mingles with dominant honey-orange patina on both sides of this lovely double eagle. The surfaces are smartly impressed, lustrous, and quite smooth for the assigned grade. A few faint hairlines and a number of small contact marks are noted for accuracy. Judging by the number of coins produced — 2,938,500 pieces — the 1925-D should be among the more available Saint-Gaudens double eagles. This is not the case, however, as much of the mintage remained in government storage when gold specie payments were suspended in the early 1930s. These undistributed coins were later melted, mostly in 1937. As a result, the 1925-D is among the rarest double eagles of its type, ranking 14th out of 53 issues among circulation strike Saint-Gaudens coins. Most Mint State survivors have been repatriated from overseas, where a small percentage of this mintage was shipped during the early 20th century. A pleasing example for the assigned grade, this piece will be just right for an advanced cabinet.

PCGS# 9181. NGC ID: 26GB.

From the Knohl Collection





1926-S MS-64 (PCGS). CAC. An overall well defined example with lovely, fully Choice surfaces. Despite a respectable original mintage of 2,041,500 examples, the majority of 1926-S double eagles were never released and were melted in the 1930s, leaving an estimated 1,000 to 1,500 Mint State survivors available to collectors and investors today. The 1926-S was once considered the third rarest Saint-Gaudens double eagle after the 1924-S and 1926-D, but coins repatriated from Europe helped numismatists fill this hole in their collections. However, even with the influx the issue remains somewhat scarce today, especially above the present grade level.

PCGS# 9185. NGC ID: 26GF.

# Handsome CAC Approved 1927 \$20 Gold





5870

**1927 MS-66+ (PCGS). CAC. CMQ.** A lustrous coin, a hair's breadth from a higher grade, and high end for the assigned grade. CAC is particularly strict on 20th century gold coins, and MS-66+ Saints with CAC approval are always well received when offered. An additional approval by CMQ adds to its distinction. The golden surfaces have a brilliant lustrous glow, while the details are boldly impressed from a forceful blow from the dies. This is a high end and handsome example that will delight even the pickiest of gold bugs.

PCGS# 9186. NGC ID: 26GG.





5871

**1927** MS-66+ (PCGS). A visually striking premium Gem with brilliant luster framing the central elements. Among the finest known from this mintage of 2.9 million coins.

PCGS# 9186. NGC ID: 26GG.





5872

**1927 MS-66 (PCGS). OGH.** A radiant Premium Gem example of this always popular double eagle type and date. Well struck and boldly lustrous, the vibrant golden color pops off the surfaces.

PCGS# 9186. NGC ID: 26GG.





5873

**1928 MS-66+** (PCGS). On the cusp of a fully Superb designation, this MS-66+ boasts a bold and vibrant golden luster with a brilliant cartwheel swirl when rotated in a light. Sharply struck devices stand out from the clean, smooth fields. A warm honey and rich amber patina graces both sides.

PCGS# 9189. NGC ID: 26GK.

# COMMEMORATIVE SILVER COINS





5874

1900 Lafayette Silver Dollar. MS-65 (CACG). A very high end and high quality Gem Lafayette dollar. A challenging type as many were sold to folks outside of the traditional numismatic marketplace, with the proceeds to fund a statue of General Lafayette. Satiny smooth surfaces with rich frosty mint luster glowing in the antique silver surfaces. Dusted with a delicate champagne-gold overtone. Visually impressive, and important as the only silver dollar type in the entire classic commemorative series. Scarce so fine and very rare any finer.

PCGS# 9222. NGC ID: BYKW.





1921 Alabama Centennial. 2x2. MS-66+ (PCGS). CAC. This is a lovely Gem, both sides with light iridescent highlights to dominant antique silver patina. Wonderfully original and exceptionally well preserved in a survivor of this conditionally challenging commemorative type. The 2x2 in the obverse field was added to signify that Alabama was the 22nd state to join the Union, with the St. Andrew's Cross (taken from the state flag) between the numbers.

PCGS# 9225. NGC ID: BYEZ.

PCGS Population: 33; 11 finer (MS-67+ finest).





5876

**1921 Alabama Centennial. Plain. MS-66+ (PCGS). CAC.** An impressive, nearly Superb survivor from this centennial commemorative. Light pink-gold in hue, the toning accentuates the bold mint luster rather than hiding it, as a thicker coating of toning might have done. A simply splendid, CAC-verified specimen that is at the top of the PCGS charts. Satiny and matte-like throughout the fields and free from noteworthy imperfections. Among the finest survivors of this issue.

PCGS# 9224. NGC ID: BYF2. PCGS Population: 28; 6 finer.





5877

**1937-D Arkansas Centennial. MS-67+** (**NGC**). Pearl-gray iridescence overall with wisps and blushes of pastel-gold as accenting colorations. The 1937-D Arkansas ranks as a condition rarity at the MS-67+ level and is all but unavailable finer.

PCGS# 9242. NGC ID: BYFC

NGC Census: 6; none finer. PCGS reports 9 in 67+ with just 2 finer; both MS-68.





5878

**1938** Arkansas Centennial. MS-67 (PCGS). Silky smooth, satiny surfaces exhibit moderate luster and a crisp, full strike. Predominately steel-gray in appearance, a few wisps of gold and argent highlight the peripheries and round out a most appealing coin. From a net mintage of just 3,156 pieces. Most examples certified by PCGS range from MS-63 to 65. Only the top 2% of PCGS-encapsulated coins could match the quality presented here.

PCGS# 9245. NGC ID: BYFE.

PCGS Population: 21; just 2 are finer (both MS-67+).





5879

1938-D Arkansas Centennial. MS-67+ (PCGS). From the fourth year of the Arkansas Centennial commemorative series comes this breathtakingly beautiful condition rarity. There is vivid peripheral toning on both sides with particularly pronounced reddish-copper and powder blue highlights seemingly framing the design with a rainbow of color. Precious few survivors grade MS-67 or higher and this MS-67+ is one of just 5 specimens certified by PCGS in this grade, with 3 additional in MS-68.

PCGS# 9246. NGC ID: BYFG.

PCGS Population: 5; 3 finer (all MS-68).





5880

**1935-D Boone Bicentennial. MS-67 (CACG).** A frosty example with rich toning on the reverse including peripheral highlights of deep crimson-russet over deeply lustrous surfaces. One of six 1935-dated Boone Bicentennial half dollar varieties issued, including 1935 P-D-S, and 1935 P-D-S with Small 1934 inscription. A classic rarity, just check out the mintage in the *Guide Book* or elsewhere.

PCGS# 9259. NGC ID: BYFR.





**1938-D Boone Bicentennial. MS-67+ (PCGS). CAC.** A satiny, smooth and overall warm silver-tinged example with wisps of oliverusset and pale gold that are largely confined to the peripheries. This is the final Denver Mint contribution to the Boone Bicentennial commemorative series, and with just 2,100 coins distributed from an original mintage of 5,000 pieces, the 1938-D is one of the scarcest issue of its type in numismatic circles. This exceptionally well preserved and highly attractive Superb Gem is certainly among the finest known, and its offering here represents a fleeting bidding opportunity for the advanced collector.

PCGS# 9275. NGC ID: BYG7.

PCGS Population: 15; 9 finer (single MS-69 finest).





## 5882

1951-D Carver/Washington Commemorative. MS-67 (PCGS). Absolutely amazing quality for this issue, with delicate peach, yellow and green hues around the obverse and reverse, light and pleasing in appearance with strong luster beneath. The strike is sharp and the surfaces are as close to perfection as one could hope to find. The ultimate coin for the advanced Registry set collector, and an important opportunity as such.

PCGS# 9431. NGC ID: BYKZ.

PCGS Population: 8; 1 finer (single MS-68 finest).





## 5883

**1951-S** Carver/Washington Commemorative. MS-67 (NGC). CAC. Smooth, satiny surfaces are exceptionally well preserved for a commemorative half dollar of this type, regardless of specific issue. The centers are largely brilliant, especially on the reverse, with halos of warm peripheral toning on both sides. Only 10,000 examples were struck and with just 10 graded higher at NGC, this is find for another advanced NGC Set Registry collector.

PCGS# 9432. NGC ID: BYL2.

NGC Census: 47; 10 finer (all MS-67+).

Ex Bingham Collection.

# Superb Gem Washington/Carver Half Dollar





5884

1952 Carver/Washington Commemorative. MS-67+ (NGC). CAC. Truly beautiful finishes adorn the surfaces of this Carver/Washington Half Dollar. An eye-catching blend of pastel teal and rose dominate both sides while isolated areas of the periphery sport a bright gold hue. An instant attention getter, this coin is a perfect choice to represent this usually rather banal issue in a collection of ultra highend commemoratives. NGC has graded only four other specimens finer, and the CAC sticker this coin has deservedly earned attests to its superior grade, quality of strike, and eye appeal.

PCGS# 9434. NGC ID: BYL3.

NGC Census: 7; 3 finer (single MS-68+ finest).





5885

**1936-S Columbia, South Carolina Sesquicentennial. MS-68 (CACG).** A virtually perfect 1936-S Columbia half dollar with a thick satiny mint frost and sharply struck devices. A partial crescent of deep russet-brown toning is noted at the base of the obverse, otherwise, the coin is bright and untoned.

PCGS# 9293. NGC ID: BYGE.





**1892** Columbian Exposition. Proof-63 (PCGS). This stunning Columbian Exposition half dollar could only be a survivor of one of the type's extremely limited Proof deliveries. Fully defined throughout, the definition is particularly impressive in the center of the reverse, where sharp rigging is noted for the *Santa Maria*. The surfaces are brilliant apart from delicate champagne-gold peripheral iridescence that provides further eye appeal. Nealy in the Choice category, and eagerly awaiting inclusion in an advanced collection of classic U.S. Mint commemorative coinage or Columbiana.

Proofs of this issue were produced to the extent of just 103 pieces, all of which were struck by hand at the Philadelphia Mint on November 19 of that year. These coins were made at the request of Colonel James Ellsworth, a member of the World's Columbian Exposition Commission and one of the most famous numismatists of all time. Ellsworth's request, in turn, stemmed from an offer from the firm of Wyckoff, Seamans and Benedict - producers of the Remington Standard Typewriter - to pay the Commission \$10,000 for the first Columbian Exposition half dollar struck. Exposition President Harlow N. Higinbotham was content to use the first circulation strike coin for this publicity stunt, but Ellsworth succeeded in having the Proofs produced, the first of which was used for this purpose. Interestingly, the mintage of 103 Proofs for this issue includes the first 100 coins struck, plus the 400th, 1,492nd and 1,892nd examples from the press run, the final three corresponding to the fact that the year 1892 represented the four hundredth anniversary of Columbus' discovery of the New World in 1492. The specimen offered here is one of the few currently available in the market. It is a lovely and rare coin the inclusion of which would define the importance of any numismatic cabinet.

PCGS# 9295. NGC ID: BYMW.





5887

**1935** Connecticut Tercentenary. MS-67+ (NGC). Faint speckles of pastel reddish-gold are blended across much of the surface of this spectacular Superb Gem Connecticut. The coin is virtually mark-free and the luster bold. This is one of the very finest graded survivors of just over 25,000 coins struck. Only two examples have been graded finer by NGC, and this coin is at least its equal in terms of visual appeal, if not finer.

PCGS# 9299. NGC ID: BYGH. NGC Census: 22; 2 finer (both MS-68).





5888

**1922 Grant Memorial. Star. MS-65 (PCGS).** A delicate overlay of pearlescent pewter gray patina blankets both sides of this lustrous and satiny Gem. This is the grade level at which this scarcer, more conditionally challenged commemorative silver half dollar issue becomes particularly desirable for advanced collectors. Sure to see spirited bidding.

PCGS# 9307. NGC ID: BYPP.

From the Senator Platt Family Collection, started prior to 1870.





5889

1928 Hawaiian Sesquicentennial. MS-65+ (PCGS). A wonderfully original Gem Mint State coin to represent this key date issue in the United States Mint's classic commemorative coin series. Swaths of sandy-olive patina blanket the right obverse and reverse, giving way to silver-gray elsewhere. The entire package is lustrous and satiny, the surfaces exceptionally smooth and well composed for an issue that is particularly challenging to locate in grades above MS-64. Attractive in all regards, and worthy of strong bids.

PCGS# 9309. NGC ID: BYGR.

From the Senator Platt Family Collection, started prior to 1870.





5890

**1928** Hawaiian Sesquicentennial. MS-64+ (PCGS). Otherwise brilliant surfaces exhibit enhancing blushes of light, iridescent champagne-gold toning here and there around the borders. Softly frosted luster is full and intense throughout, as is razor sharp striking detail. A lovely near-Gem example of this key type in the classic commemorative series that is worthy of strong bids.

PCGS# 9309. NGC ID: BYGR.





**1928** Hawaiian Sesquicentennial. MS-64 (PCGS). Pleasing, frosty, and virtually untoned, this is an eye appealing example of this key classic commemorative half dollar. With a mintage of under 10,000 and its lovely design, the Hawaii Sesquicentennial is as popular an issue as any in the series.

PCGS# 9309. NGC ID: BYGR.





5892

**1920** Maine Centennial. MS-67+ (PCGS). Soft-white brilliance with deep olive, orange, and yellow-gold accents that caress the pristine satiny surfaces of this outstanding Maine Commemorative Half Dollar. The strike is uniformly bold and the fields, devices and rims are virtually free of contact marks of any kind. The finest example of this coin we have offered, and absolutely destined for a place in an extremely high-end collection of commemorative half dollars.

PCGS# 9326. NGC ID: BYGY.





### 5893

**1920 Maine Centennial. MS-67 (CACG). CAC.** A Superb Gem Maine Centennial half dollar. Rare at this grade level, incredibly so any finer, the presently offered example offers abundant iridescent pastel toning on both sides, but especially on the reverse, giving it a fantastic eye appeal rarely seen on this type. Worthy of a very strong bid for sure.

PCGS# 9326. NGC ID: BYGY.





## 5894

**1921 Missouri Centennial. 2x4. MS-65 (PCGS). CAC.** A lustrous Gem example displaying vivid "album toning" with sunset-crimson, antique-gold and a splash of lime-green here and there about the peripheries. Only 9,400 examples of the 2X4 variety were issued, of which only a few hundred examples have been designated as MS-65 or finer. The famous sculptor Robert Aitken created the designs.

PCGS# 9331. NGC ID: BYH2.





5895

**1926-S Oregon Trail Memorial. MS-67+ (NGC). CAC.** A superb and originally toned example of this always popular type. Dappled peripheral tone shades mostly dove gray silver in the centers. Sharply impressed on both sides, the detail stands out in bold relief. Ultra clean surfaces display a frosty satin sheen that is a delight to behold. Rare finer.

PCGS# 9341. NGC ID: BYH7.





### 5896

**1926-S Oregon Trail Memorial. MS-67+ (NGC). CAC.** This exquisite example exhibits somewhat mottled argent-gray patina scattered over both the obverse and reverse. Nearly brilliant elsewhere, with strong luster, mark-free surfaces and a smooth satin texture.

PCGS# 9341. NGC ID: BYH7.

NGC Census: 42; 37 higher (MS-68+★ finest).





1939-D Oregon Trail Memorial. MS-68 (NGC). One of only 3,004 examples produced in the final year of the Oregon Trail Memorial type. Razor-sharp striking definition and clean, unmarked surfaces are seen on both sides. Orange-gold color graces portions of the peripheries, but the majority of the surfaces are a pearlescent silver infused with a delicate pastel lilac-silver. The eye appeal is truly superb, this is a memorable example and one that will fit into the finest of sets.

PCGS# 9353, NGC ID: BYHM.

NGC Census: 39; 14 finer (a single MS-69 is finest).





5898

1915-S Panama-Pacific Exposition. MS-66+ (PCGS). This is a wonderfully original example of a key date classic commemorative type. Both sides are antique silver with flashes of rainbow progression that touch the periphery and offer superb eye appeal. The surfaces are smooth, satiny and extremely attractive. To celebrate San Francisco's recovery from a massive earthquake and devastating fires, along with the opening of the Panama Canal, the Panama-Pacific International Exposition was held in 1915. As part of the celebrations, the Mint was authorized to issue a series of commemorative coins from the half dollar up to two varieties of \$50 gold pieces. Up to 200,000 half dollars were authorized but only 60,030 were actually coined at the San Francisco Mint, with 30 reserved for the annual assay. Ultimately, 27,134 were sold at \$1 apiece or six for \$5, and the balance of 32,866 pieces was melted. Most examples are Mint State, though a few did see brief circulation. Gem specimens are scarce and are eagerly sought, especially since the toning and surfaces can be of somewhat variable quality. This premium MS-66+ is surely among the more desirable survivors.

PCGS# 9357. NGC ID: BYHP.





5899

**1936** Rhode Island Tercentenary. MS-67+ (PCGS). CAC. This is a truly spectacular CAC approved Superb Gem Rhode Island half, a conditionally scarce classic commemorative with a distinctive Art Deco style. The surfaces are highly lustrous and essentially brilliant apart from subtle pastel blue and gold iridescence on the obverse periphery that highlights the original Puritan settler of Rhode Island encountering an Indigenous American. Only two examples are certified finer at PCGS and it is difficult to imagine a more appealing example at the current grade.

PCGS# 9363. NGC ID: BYHT.

PCGS Population: 16; 2 finer (MS-68+ finest).

## 5900

1926 Sesquicentennial of American Independence. MS-65+ (PCGS). This wonderfully original coin exhibits crescents of rich copper-rose and reddish-orange toning along the right and upper borders. The balance of the coin appears just lightly toned in iridescent sandy-silver. Exceptionally smooth for this conditionally challenging type, full frosty mint luster is also of note. Issued to observe the 150th anniversary of the signing of the Declaration of Independence, this commemorative half dollar has long been recognized as one of the more difficult to locate in Gem Mint State.

PCGS# 9374. NGC ID: BYJ4.

PCGS Population: 53; 29 finer (MS-66+ finest).





5901

1938-D Texas Independence Centennial. MS-68 (NGC). A truly superb example in every way, boasting premium technical quality and outstanding eye appeal for this lower mintage Texas Independence Centennial issue. The net mintage after melting of undistributed examples amounting to just 3,770 coins, and the presently offered example ranks among the **finest known** with just a single coin graded MS-68+ finer at NGC. Exquisite satiny mint frost is virtually untoned, save for a kiss of gold at the extreme peripheries, framing the well struck devices. Bound for the finest of sets, we expect intense bidding competition for this Superb 38-D Texas.

PCGS# 9395. NGC ID: BYJM.

NGC Census: 15; just a single MS-68+ is finer.





**1946** Booker T. Washington Memorial. MS-67+ (CACG). Exceptionally well struck and beautifully preserved, this is a highly lustrous and appealing Superb Gem Booker T. Washington half dollar. Pristine satiny surfaces are bathed in originality. While a common date, the issue is quite challenging in such a lofty state of preservation.

PCGS# 9404. NGC ID: BYJS.

#### 5903

**1947-D Booker T. Washington Memorial. MS-67 (NGC).** A goldentinged beauty with fulsome satin luster to exceptionally smooth surfaces. Remarkable condition rarity from an estimated net mintage of 10,000 pieces, approximately 90,000 of the 100,000 examples struck for the 1947-D Booker T. Washington half dollar melted in the Mint as unsold. This estimate is per Anthony J. Swiatek (2012), the Guide Book gives a net mintage for this issue of 6,000 pieces.

PCGS# 9409. NGC ID: BYJW. NGC Census: 26; 4 finer (all MS-67+).





## 5904

**1947-D Booker T. Washington Memorial. MS-67 (CACG). Legacy Holder.** A frosty lustrous Superb Gem. Though a relatively high mintage of 100,000 was produced, these are seriously elusive in this lofty state of preservation. A satiny sheen highlights a pale champagne and pearly silver patina. Excessively rare any finer, is 1947-D ranks among the finest certified examples and is worthy of a very strong bid.

PCGS# 9409. NGC ID: BYJW.





## 5905

**1949 Booker T. Washington Memorial. MS-67+ (PCGS). CAC.** A delightful warm yellow tint enhances the originality of this popular classic commemorative type. The strike is full with no distracting marks to note. A low mintage of 6,004 with only one graded finer at PCGS well sums up the scarcity of this issue.

PCGS# 9416. NGC ID: BYK3.

PCGS Population: 10; 1 finer (single MS-68 finest).

# Top Pop 1950-D Booker T. Washington





#### 5906

**1950-D Booker T. Washington Memorial. MS-67+ (PCGS).** Billowy mint luster and a pearlescent hue further enlivened by a copperapricot glow surrounding the rim. The strike is sharp on the central and peripheral devices, and virtually no signs of softness are noted. Boasting a low mintage of 6,004 pieces for this scarce issue, this is surely a premium example for the type to be appreciated.

PCGS# 9421. NGC ID: BYK7. PCGS Population: 8; none finer.





## 5907

1950-S Booker T. Washington Memorial. MS-67+ (PCGS). CAC. A satiny Superb Gem with intense cartwheel luster and a nuance of faint rose and champagne on the reverse side. Sharp and appealing, as should be expected from a coin at this grade level. No examples of this date have been certified finer than the present Superb Gem at PCGS.

PCGS# 9422. NGC ID: BYK8.
PCGS Population: 14; none are finer.

## Tied for Finest 1951-D Certified at PCGS





## 5908

1951-D Booker T. Washington Memorial. MS-67+ (PCGS). CAC. A charming example of both the type and issue, this is a virtually pristine coin bathed in softly frosted mint luster. Both sides also exhibit snowwhite brilliance with a gentle sandy patina that gently overlays the obverse and reverse. Sharply struck throughout, the smooth cheek on Washington is particularly noteworthy for a commemorative half dollar of this design type. The year 1951 saw the final production of Booker T. Washington commemoratives, the Denver Mint's issue with a net mintage of just 7,000 coins after an additional 5,000 pieces were melted. As one of the three finest-certified survivors of the 1951-D known to PCGS, the significance of this offering for the advanced commemorative collector can hardly be overstated.

PCGS# 9425. NGC ID: BYKA. PCGS Population: 13; 0 finer.

## COMMEMORATIVE GOLD COINS





5909

1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-67+ (NGC). Both sides display olive-gold patina over fully lustrous, frosty surfaces. Minor striking weakness is noted at the top of the reverse, this being typical and hardly detracting. These gold dollars were offered to the public at the Louisiana Purchase Exposition, an event also popularly referred to as the Saint Louis World's Fair. Although the coins are dated 1903, the Exposition didn't actually open until April 1904. The famous numismatist and one-time ANA president, Farran Zerbe, operated the numismatic concession on the fair grounds where the gold dollars were sold.

PCGS# 7443. NGC ID: BYLD.

NGC Census: 23; just 12 are higher (MS-68★ finest).





5910

**1903** Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-67+ (PCGS). Rich satin surfaces flow with amber and tan-gold. The present coin has a remarkably pristine appearance without a single blemish to speak of, duly earning it lofty Superb Gem status. Though 125,000 pieces were minted, most failed to sell and it is estimated that only 16,000 to 20,000 McKinley gold dollars were released. While Mint State grades are plentiful, coins certified finer than MS-67 become an elusive rarity. This example is one of the highest graded by PCGS.

PCGS# 7444. NGC ID: BYLE.





5911

**1903** Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-67 (NGC). Approaching numismatic perfection, this vivid golden-apricot example offers bountiful mint luster to silky smooth surfaces. It is a fitting coin for inclusion in a high quality collection of classic commemorative coinage.

PCGS# 7444. NGC ID: BYLE.





5912

1915-S Panama-Pacific Exposition Quarter Eagle. MS-66 (PCGS). This attractive example exhibits an abundance of handsome strawgold and pale pinkish-rose colors. Smooth and lustrous throughout, this is a delightful upper end Gem to represent one of the United States Mint's scarcer classic commemorative gold types.

PCGS# 7450. NGC ID: BYLP.

From the Senator Platt Family Collection, started prior to 1870.





5913

1915-S Panama-Pacific Exposition Quarter Eagle. MS-65 (PCGS). Delightfully frosty and well preserved, this Gem Panama-Pacific quarter eagle offers a warm golden color on both sides. Nicely struck overall, the details are crisp to full in most places. A few stray old lines can be found under strong magnification. Only 6,749 examples were struck, and demand for the popular Pan-Pac gold coins is always strong.

PCGS# 7450. NGC ID: BYLP.

From the Senator Platt Family Collection, started prior to 1870.





5914

**1916** McKinley Memorial Gold Dollar. MS-67+ (NGC). CAC. Gorgeous satin surfaces are fully impressed with vivid rose-orange patina. Virtually pristine, and worthy of a bid commensurate with its technical quality and eye appeal.

PCGS# 7454. NGC ID: BYLK.

NGC Census: 17; just 4 finer (MS-67).





**1917** McKinley Memorial Gold Dollar. MS-67+ (PCGS). This Superb Gem is worthy of a very strong bid. Both sides are virtually pristine with satiny luster and exquisite rose-gold and powder blue colors. The 1917 is the scarcer, more conditionally challenging of the two issues in the McKinley Memorial commemorative gold dollar series. The coin offered here would serve as a centerpiece in even the most advanced collection.

PCGS# 7455. NGC ID: BYLL.

PCGS Population: 19; 1 finer (single MS-68).





5916

**1922 Grant Memorial Gold Dollar. Star. MS-67+ (PCGS).** A wonderful Superb Gem example that sports a sharp strike, warm original orange gold color with lavender highlights, a thick satiny frost, and near flawless surfaces. One of only 5,016 struck and this issue is very challenging any finer.

PCGS# 7459. NGC ID: BYPS.





5917

**1922 Grant Memorial Gold Dollar. Star. MS-66 (PCGS).** Lovely medium golden-yellow surfaces with a full endowment of smooth, billowy mint luster. This is a lovely Gem example to represent one of the two Grant Memorial gold dollar issues, both with a mintage for distribution of just 5,000 coins.

PCGS# 7459. NGC ID: BYPS.

From the Senator Platt Family Collection, started prior to 1870.

## 5918

**1922 Grant Memorial Gold Dollar. No Star. MS-66 (PCGS).** Honey gold patina graces this lovely original Gem Grant gold dollar. Sharply impressed, there are just a couple of trivial ticks that keep it from an even higher grade.

PCGS# 7458. NGC ID: BYLN.

From the Senator Platt Family Collection, started prior to 1870.





5919

**1926** Sesquicentennial of American Independence Quarter Eagle. MS-65+ (PCGS). A fully frosted, exceptionally well preserved example of a type that is seldom offered any finer than the basal MS-65 grade level.

PCGS# 7466. NGC ID: BYMF.

## **BULLION**





5920

**Engelhard 3 Oz Extruded Silver Ingot. No. 000064. 3.0 Troy Ounces. 999+ Fine.** 31 mm x 21 mm x 15 mm. A lovely odd size bar with few handling marks. These extruded bars were intended for industrial, technological and medical use and very few survivors remain for collectors today. The website *www.allengelhanrd.com* estimates a mintage of less than 200 for this variety. This serial number is also not recorded on the site and is lower than any listed.



5921

W. H. Foster, Inc. Silver Ingot. Comstock Mines. Carson City, Nevada. Type I Hallmark. 3 Troy Ounces. 999 Fine. 51 mm x 26 mm x 7 mm. A very rare pressed bar of an odd weight. Both stamps on the obverse are nearly fully impressed and handling marks are minimal. According to the website www.allengelhard.com the mintage for this variety is estimated to be under 10 pieces.

# Exceedingly Rare *The Signal* Silver Ingot by Scott Newhall Only 50 Cast





#### 5922

Undated (1973) The Signal Commemorative Silver Ingot. By Scott Newhall. 5.66 Troy Ounces. 999.9 Fine. 33 mm x 52.5 mm x 11 mm, slightly irregular. All marks are on the front face: *The Signal* logotype and eagle, below which are 999.9 / FINE. Originally and attractively toned with minimal casting imperfections and no post-production blemishes of note. From a limited issue of just 50 commemorative ingots made by California newspaperman Scott Newhall in 1973 for distribution to friends and major advertisers of *The Signal* newspaper, which he and his wife, Ruth Waldo Newhall, purchased in 1963. According to the website *scvhistory.com*:

Because each was hand-made, no two are alike...A staffer in the newspaper's circulation department stitched together small, gold-and-red flannel bags for each ingot, which was accompanied by a letter that told a glamorized history of the bar and its approximate value.

From 1973-78 the rare souvenirs were presented in person to special friends and major advertisers of The Signal, and the Newhall family kept a record of each ingot owner.

The offered ingot is missing the original flannel bag and original letter, and the initial recipient is unknown. Very rare.

#### PATTERN AND EXPERIMENTAL COINS





#### 5923

1858 Pattern Indian Cent. Judd-212, Pollock-263, Snow-PT25a, Snow Die Pair 4. Rarity-4. Copper-Nickel. Plain Edge. Proof-63 (PCGS). Obv: The same design that the Mint used to strike regular issue Indian cents, 1860 to 1864. Rounded Bust point with the date centered in the field below the bust. Snow Die Pair I is a Doubled Die Obverse, evident at the letters ERT in LIBERTY. Rev: The

denomination ONE CENT within an oak wreath, with a broad ornamental shield at top. Subtle pastel accents across the coppernickel surfaces adding pleasing rose, violet and pale blue.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Milton G. Cohen Collection, January 1984, lot 495.





**1859 Pattern Half Dollar. Judd-240, Pollock-296. Rarity-5. Copper. Reeded Edge. Proof-65 BN (PCGS). CAC. CMQ. OGH. Obv:** James Barton Longacre's "French Head of Liberty" design. A bust of Liberty faces right with a wreath of oak and vine leaves on her head, a ribbon or scroll inscribed LIBERTY crossing her right shoulder. The legend UNITED STATES OF AMERICA is around the border and the date 1859 is below. **Rev:** A wreath of cereals encloses the denomination 1/2 DOLLAR. Rich olive-brown patina with vivid powder blue and antique gold undertones. Although traditionally attributed to Longacre, as above, Saul Teichman suggests that Anthony C. Paquet may have been the engraver of this pattern type since the letter punches in the legend UNITED STATES OF AMERICA are of the Paquet style. The *uspatterns.com* website accounts for at least 30 examples of Judd-240 in numismatic hands. The old style PCGS insert uses coin #11975, which is actually for the Judd-240 attribution in the RB category.

PCGS# 11974. NGC ID: 29CK.

PCGS Population: 3; with a single Proof-66 BN finer in this category.

From the Springfield Collection.





5925

**1859 Pattern Half Dollar. Judd-240, Pollock-296. Rarity-5. Copper. Reeded Edge. Proof-62 BN (PCGS). Obv:** James Barton Longacre's "French Head of Liberty" design. A bust of Liberty faces right with a wreath of oak and vine leaves on her head, a ribbon or scroll inscribed LIBERTY crossing her right shoulder. The legend UNITED STATES OF AMERICA is around the border and the date 1859 is below. **Rev:** A wreath of cereals encloses the denomination 1/2 DOLLAR. Rich autumn-copper patina with outlines of olive-russet to some of the design elements. Although traditionally attributed to Longacre, as above, Saul Teichman suggests that Anthony C. Paquet may have been the engraver of this pattern type since the letter punches in the legend UNITED STATES OF AMERICA are of the Paquet style. The *uspatterns.com* website accounts for at least 30 examples of Judd-240 in numismatic hands.

PCGS# 11974. NGC ID: 6UBM.





5926

**1862 Pattern Liberty Seated Half Dollar. Judd-295, Pollock-353. Rarity-5. Silver. Reeded Edge. Proof-64 (PCGS). OGH. Obv:** The Liberty Seated design that the Mint used to strike regular issue 1862 half dollars. **Rev:** Similar to the regular issue design of the year, but with the addition of the motto GOD OUR TRUST inscribed directly into the field above the eagle. Appreciably reflective in the fields with a sharp strike and wonderfully original appearance. Both sides are richly toned: the obverse is dressed in blended steel-gray and antique copper patina, while on the reverse we note mottled olive-russet overtones to a base of antique silver. From a mintage of 25 specimens that the Mint distributed to contemporary collectors as part of special pattern Proof sets, per a notation in W. Elliott Woodward's May 1863 sale catalog (referenced on the *uspatterns.com* website).

PCGS# 60445. NGC ID: 29E6.

PCGS Population: 9; 4 finer in this category (Proof-65 finest).

From our August 2019 sale of the E. Horatio Morgan Collection, lot 3330.

## Gorgeous Gem GOD OUR TRUST Half Dollar in Copper





5927

1863 Pattern Liberty Seated Half Dollar. Judd-341, Pollock-413. Rarity-5. Copper. Reeded Edge. Proof-66 BN (PCGS). Obv: The Liberty Seated design that the Mint used to strike regular issue 1863 half dollars. Rev: Similar to the regular issue design of the year, but with the addition of the motto GOD OUR TRUST inscribed directly into the field above the eagle. A stunning quality, awe-inspiring Gem example. Both sides exhibit dominant antique copper and rose-brown patina with exceptionally vivid undertones of iridescent cobalt blue. Well mirrored in the fields with fully impressed design elements, to see this coin is to admire it for the outstanding quality and eye appeal that is possesses. Struck as part of off-metal Proof Sets for sale to collectors.

PCGS# 60503. NGC ID: 29FV.

PCGS Population: just 1; 2 finer in this category (both Proof-66+ BN).

From our sale of the E. Horatio Morgan Collection, August 2019, lot 3337. Acquired privately in February 1988.

**1864** Experimental Indian Cent. Judd-356a, Pollock-427, Snow-PT1e. Rarity-6-. Copper. Plain Edge. Proof-64 RB (PCGS). The design is the same that the Mint used for regular issue 1864 Indian cents of the No L type. Struck from nearly coin alignment of the dies on a planchet similar in thickness to those used for regular issue copper-nickel Indian cents of the era. An intriguing rarity, created at a time when the government was trying to curtail the widespread hoarding of coins that began when the Civil War began. This is a highly attractive example, sharply struck with hard surfaces and a lovely red-brown and iridescent patina.

PCGS# 70525. NGC ID: 29GM.





5929

**1865 Pattern Liberty Head Quarter Eagle. Judd-439, Pollock-512. Rarity-7-. Copper. Reeded Edge. Proof-65 RB (NGC).** The obverse and reverse designs are the same that the Mint used for regular issue 1865 quarter eagle. Struck in copper with a reeded edge. Indirect angles display rich copper-brown toning, however, traces of original color show on the obverse with intense steel-blue overtones evident as the coin turns under a light. Both sides are fully struck with surfaces that are expectantly smooth for the assigned grade.

PCGS# 70624. NGC ID: 29JP.





5930

**1866 Pattern Shield Nickel. Judd-507, Pollock-591. Rarity-5. Nickel. Plain Edge. Proof-66 (ANACS). OH. Obv:** The Shield design used to coin regular issue nickel five-cent pieces. **Rev:** The regular issue type without rays and with stars pointing between the letters E and N and between T and S in CENTS, as adopted in 1867. The pretty silver-gray surfaces of this Gem glisten with the softest golden hue in most areas, with traces of pale powder blue iridescence evident here and there. An exceptional sharpness is offered by the frosty devices which faintly contrast the surrounding icy shimmer in the fields. Magnification fails to reveal any noteworthy imperfections, further testifying to the angelic overall aesthetic. Here's an important transitional pattern struck in the composition intended for circulation.

PCGS# 60703. NGC ID: 29L6.

From the Springfield Collection. Earlier from an unrecorded Stack's auction, low 521





5931

1866 Pattern Shield Nickel. Judd-508, Pollock-592. Rarity-6+. Copper. Plain Edge. Proof-64 BN (PCGS). Obv: The same design that the Mint used to strike regular issue Shield nickels in 1866. Rev: The No Rays design that the Mint adopted for regular issue Shield nickel production in 1867. Pleasing mahogany brown dominates the obverse, while soft blue accents add to the visual appeal. The reverse exhibits traces of faded red in the recesses but is largely toned rich blue-green and gold. Some light hairlines on this side and a couple of small imperfections near the lower right rim account for the grade.

PCGS# 60704. NGC ID: 29L7.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Milton G. Cohen Collection, January 1984, lot 498.





5932

1868 Pattern Cent. Judd-608, Pollock-673, Variety I. Rarity-4. Nickel. Plain Edge. Proof-64 Ultra Cameo (NGC). Obv: A bust of Liberty faces left with the legend UNITED STATES OF AMERICA around the border and the date 1868 below. Liberty is wearing a coronet inscribed LIBERTY, the design similar to that used for regular issue nickel three-cent piece production from 1865 through 1889. The date is placed high in the field. Rev: A laurel wreath surrounds a Roman numeral I. A fully brilliant specimen with fully impressed devices and a deep contrasting cameo effect over both sides. The uspatterns.com website accounts for several dozen nickel strikings of this type, which were distributed to contemporary collectors as part of pattern Proof sets along with examples of Judd-618 to 620 and Judd-633 to 634.

PCGS# 811733. NGC ID: 29MZ





**1868** Pattern Nickel Three-Cent Piece. Judd-615, Pollock-680. Rarity-5. Nickel. Plain Edge. Proof-64 (PCGS). CMQ. Obv: Similar to that used to strike regular issue 1868 nickel three-cent pieces, although set in a wide border. The date is expressed in small numerals. **Rev:** The Roman numeral III is surrounded by a wreath of corn, cotton, wheat and tobacco that is very similar to that used for the Flying Eagle cent. Coin die alignment. A lovely silver-gray specimen with subtle reflective tendencies in the fields. The devices are smartly impressed and softly frosted in finish. Examples of this type were distributed as part of pattern Proof sets along with one cent and nickel five-cent pieces featuring a similar obverse design.

PCGS# 60827. NGC ID: 29N7.
PCGS Population: 8; 5 finer in this category (Proof-66 finest).
From the Spring field Collection.





5934

**1869 Pattern Dime. Judd-706, Pollock-785. Rarity-7-. Aluminum. Reeded Edge. Proof-66 Cameo (NGC). Obv:** Standard Silver design with a bust of Liberty facing right, a plain tiara on her head and her hair tied in a bun at the back. The legend UNITED STATES OF AMERICA is around the periphery and the motto IN GOD WE TRUST is inscribed on a scroll below. **Rev:** A wreath of oak and laurel leaves surrounds the denomination 10 CENTS, the inscription STANDARD SILVER above and the date 1869 below.

PCGS# 60931. NGC ID: 29RL. From the Knohl Collection.





5935

1869 Pattern Quarter Dollar. Judd-721, Pollock-802. Rarity-5. Silver. Reeded Edge. Proof-64 (PCGS). CMQ. Obv: Standard Silver design with a bust of Liberty facing right, the legend UNITED STATES OF AMERICA around the border and the motto IN GOD WE TRUST on a scroll below. Liberty is wearing a cap ornamented with three stars, and a ribbon crossing her shoulder is inscribed LIBERTY. Rev: A wreath of oak and laurel leaves encircles the denomination 25 CENTS with the inscription STANDARD SILVER above and the date 1869 below. Lightly toned in sandy-gold iridescence that appears to drift toward the borders, direct lighting calls forth more vivid undertones of reddish-apricot and powder blue. It is a fully reflective specimen with razor sharp striking detail from the rims to the centers. This popular and relatively obtainable type was originally issued as part of pattern Proof sets with examples of the other designs and denominations in the Standard Silver series.

PCGS# 60948. NGC ID: 26VR.
PCGS Population: 12; 1 finer in this category (Proof-66 finest).
From the Springfield Collection.





5936

1869 Pattern Quarter Dollar. Judd-730, Pollock-811. Rarity-7-Copper. Plain Edge. Proof-62 BN (PCGS). OGH. Obv: Standard Silver design with a bust of Liberty facing right, the legend UNITED STATES OF AMERICA around the border and the motto IN GOD WE TRUST on a scroll below. Liberty is wearing a diadem inscribed LIBERTY, and her hair is tied in a bun. Rev: A wreath of oak and laurel leaves encircles the denomination 25 CENTS. The inscription STANDARD SILVER is above and the date 1869 is below. Iridescent overtones blend with chocolate brown patina. A scattering of marks account for the assigned grade. Only about a dozen or so are known of this rare Standard Silver pattern quarter.

PCGS# 60957. NGC ID: 29SE.
From the Springfield Collection.





1869 Pattern Quarter Dollar. Judd-733, Pollock-814. Rarity-5. Silver. Reeded Edge. Proof-63 (PCGS). Obv: Standard Silver design with a bust of Liberty facing right, the legend UNITED STATES OF AMERICA around the border, and the motto IN GOD WE TRUST on a scroll below. Liberty is wearing a headband inscribed LIBERTY and ornamented with a single star. Rev: A wreath of oak and laurel leaves surrounds the denomination 25 CENTS with the inscription STANDARD SILVER above and the date 1869 below. Largely medium silver gray with soft overtones of mottled golden brown and rich blue-green toning close to the rims. A popular type. Judd-733 was distributed to contemporary collectors as part of the year's pattern Standard Silver Proof Sets, which the Mint made available for \$15/set. Off the market since 1984.

From the Knohl Collection. Earlier from our (Bowers and Merena) sale of the Milton G. Cohen Collection, January 1984, lot 512.





5938

1869 Pattern Quarter Dollar. Judd-734, Pollock. Rarity-6-. Silver. Plain Edge. Proof-64 (PCGS). Obv: Standard Silver design with a bust of Liberty facing right, the legend UNITED STATES OF AMERICA around the border and the motto IN GOD WE TRUST inscribed on a scroll below. Liberty is wearing a headband inscribed LIBERTY and ornamented with a single star. Rev: A wreath of oak and laurel leaves encircles the denomination 25 CENTS, the inscription STANDARD SILVER above and the date 1869 below. Mostly brilliant silver surfaces with soft golden brown toning and accents of blue iridescence close to the rims. Subtle but pleasant contrast between the frosty devices and mirrorlike fields.

From the Knohl Collection.





5939

**1870 Pattern Dime. Judd-861, Pollock-949. Rarity-6+. Silver. Reeded Edge. Proof-64 (NGC). Obv:** Standard Silver design with a bust of Liberty facing right. Liberty is wearing a diadem, and her hair is tied in a bun. The motto IN GOD WE TRUST is on a scroll below and the legend UNITED STATES OF AMERICA encircles the border. The D in GOD is noticeably doubled due to repunching. **Rev:** A wreath of corn and cotton surrounds the denomination 10 CENTS with the inscription STANDARD SILVER above and the date 1870 below. Much scarcer than the Rarity-6+ designation might suggest, this is the only NGC graded Proof-64 to ever sell in a public auction, which was in our October 1997 sale. Flashy reflective mirrors enliven the fields, while sharply impressed devices add to the eye appeal.

PCGS# 61105. NGC ID: 29W6.

From the Springfield Collection. Earlier from our (Stack's) October 1997 Sale, lot 946.





5940

1870 Pattern Quarter Dollar. Judd-900, Pollock-1015. Rarity-5. Silver. Reeded Edge. Proof-65 (PCGS). Obv: A bust of Liberty faces right with the legend UNITED STATES OF AMERICA above, the motto IN GOD WE TRUST inscribed on a scroll below. Liberty wears a headband adorned with a single star and the word LIBERTY, her hair tied back with a ribbon. Rev: The denomination 25 CENTS and the date 1870 within a wreath of cotton and corn with the word STANDARD above. Richly toned in dusky pewter and olive-gray patina, direct lighting calls forth not only iridescent undertones of pinkish-apricot and powder blue, but also a brightly reflective finish. Examples of this type were originally sold by the Mint as part of pattern Proof sets with the other Standard Silver design of the year.

PCGS# 61144, NGC ID: 29X7.

From the Springfield Collection.





**1870 Pattern Quarter Dollar. Judd-900, Pollock-1015. Rarity-5. Silver. Reeded Edge. Proof-64 (PCGS). OGH Rattler. Obv:**Standard Silver design with a right facing bust of Liberty as the focal device, a band inscribed LIBERTY and ornamented with a single star on her head. The legend UNITED STATES OF AMERICA is around the border and the motto IN GOD WE TRUST is on a scroll below. **Rev:** A wreath of corn and cotton surrounds the denomination 25 CENTS and the date 1870. The word STANDARD is inscribed along the upper border. Both sides show a distinctive Cameo contrast between the devices and mirrored reflective fields, particularly bold on the obverse. Totally original with a delicate overtone on both sides.

PCGS# 61144. NGC ID: 29X7.

From the Springfield Collection.





5942

1870 Pattern Half Dollar. Judd-940, Pollock-1053. Rarity-6+. Silver. Plain Edge. Proof-64 (PCGS). OGH Rattler. Obv: Standard Silver design with a bust of Liberty facing right, a cap ornamented with two stars on her head and a ribbon emblazoned LIBERTY crossing her shoulder. The legend UNITED STATES OF AMERICA is around the border and the motto IN GOD WE TRUST is inscribed on a scroll below. LIBERTY is expressed in incuse letters, and the top of the cap is below the final letter S in STATES. Rev: A wreath of corn and cotton surrounds the denomination 50 CENTS and the date 1870, the word STANDARD inscribed along the upper border. Other than a very light haze, an essentially brilliant finish is seen on both sides, with light contrast between the frosted devices and reflective fields. The quality is outstanding with light silver frost on the devices that is virtually undisturbed, as are the surrounding fields. This is one of perhaps 12 to 15 known in all. This important pattern issue is rarely offered and always in demand.

PCGS# 61186. NGC ID: 29YC.

PCGS Population: 3; 4 finer (Proof-66+ finest).





5943

**1871 Pattern Five Cents. Judd-1050, Pollock-1184. Rarity-6-. Nickel. Plain Edge. Proof-64 (PCGS). Obv:** A bust of Liberty faces left, the legend UNITED STATES OF AMERICA around the border and the date 1871 below. Liberty is wearing a coronet inscribed LIBERTY. This design is similar to that of the regular issue nickel three-cent piece of 1865 to 1889, but on a larger scale. **Rev:** A laurel wreath encloses the denomination V CENTS, the word CENTS curved and the Roman numeral V reversed with the thick stroke on the viewer's right. Lovely silver-gray surfaces are brightly semi-reflective in the fields with frosty and smartly impressed devices.

PCGS# 61309. NGC ID: 2A2L.





5944

1871 Pattern Half Dollar. Judd-1115, Pollock-1251. Rarity-7-. Copper. Reeded Edge. Proof-63 BN (PCGS). Obv: Chief Engraver James Barton Longacre's Indian Princess motif with 13 stars around the border. Liberty is seated left wearing a Native American headdress, her left hand resting atop a globe inscribed LIBERTY and her right hand supporting a liberty pole. Two flags are behind the portrait, one of which is ornamented with 13 stars, and the date 1871 is below. Rev: The same design that the Mint used to strike regular issue 1871 Liberty Seated half dollars. Dark olive base color and vivid central magenta highlights on this well preserved, razor sharp specimen. This scarce type has an extant population of only a half dozen or so coins, per the uspatterns.com website.

PCGS# 61374. NGC ID: 2A4H.

5945

1879 Pattern Goloid Metric Dollar. Judd-1617, Pollock-1813. Rarity-4. Silver (Metric Alloy). Reeded Edge. Proof. Unc Details—Residue (PCGS). Obv: A head of Liberty faces left with the Latin motto E PLURIBUS UNUM above, the date 1879 below, and 13 stars arranged around the border seven left and six right. Liberty is wearing a coronet inscribed LIBERTY. Rev: The inscription 895.8 S. / 4.2 - G. / 100 - C. / 25 GRAMS is centered within a beaded circle, outside of which is a wreath of corn and cotton. The Latin motto DEO EST GLORIA is inscribed within an ornamental cartouche at the top of the wreath. The legend UNITED STATES OF AMERICA is inscribed along the upper border and the denomination ONE DOLLAR is inscribed along the lower border. Splashes of rust-orange cling to the surfaces on the obverse, remnants of old lacquer or some other substance on the surfaces, which are otherwise dove gray. The details are crisply struck. A great "entry" level pattern silver dollar.

PCGS# 61995. NGC ID: 2AH8.





1879 Pattern Goloid Metric Dollar. Judd-1626, Pollock-1822. Rarity-4. Goloid Alloy (5.46% Gold, 84.54% Silver, 10.00% Copper). Reeded Edge. Proof-63 (PCGS). Obv: Head of Liberty facing left, with the Latin motto E PLURIBUS UNUM above and the date 1879 below. Liberty is wearing a cap inscribed LIBERTY in incuse letters. The cap band is ornamented with ears of wheat, cotton leaves and bolls. There are 13 stars at the border arranged seven left, six right. Rev: The inscription 15.3 - G. / 236.7 - S. / 28 - C. / 14

GRAMS is centered within a circle of 38 stars. The legend UNITED STATES OF AMERICA and the denomination GOLOID METRIC DOLLAR are above the circle, and the motto DEO EST GLORIA and the denomination 100 CENTS are below. This is a boldly defined Proof specimen with a satin to semi-reflective finish beneath a dusting of smoky silver gray and olive-gold iridescence.

PCGS# 62004. NGC ID: 2AHE. From the Springfield Collection.





5947

**1818 Pattern Cent by Jacob Perkins. Judd-C1818-1, Pollock-5065. Rarity-7. VF-30 BN (NGC).** We are extremely fortunate to be offering an example of this rare, intriguing, privately issued pattern cent by Jacob Perkins. We offered a presumably unique thick planchet example as lot 9086 in our June 2011 Baltimore Auction, and quote a portion of that description here to provide background information on Perkins and his pattern cent:

Jacob Perkins' innovations place him among the panoply of great technicians in the fields of coins, currency and postage stamps (among other things, like fire engines and nails). His first numismatic creations date from the late 1780s, when he was an engraver at the Massachusetts Mint. Soon thereafter, Perkins actively sought a role at the U.S. Mint, producing his 1792 Washington patterns as evidence of his engraving and die-producing skills. His engine-turned designs revolutionized the production of paper money plates, and this pattern cent was produced with related technology. He clearly struck them in small numbers - just a few struck specimens are known (we

can enumerate two others, one impounded in the ANS, and can assume that a few more also exist). Electrotypes are also known, perhaps made by Perkins himself, and they too find strong competition when sold at auction - one in our (Stack's) September 2010 Americana Sale realized \$2,760.

The present example is a very nice and visually appealing Choice VF, both sides richly toned in even chocolate-brown patina. The definition is quite sharp in most areas even despite the presence of moderate wear, although what appears to be an incomplete strike has left the lower right obverse and upper right reverse essentially smooth (the date is very faint and discernible only with difficulty). A few minor handling marks hardly detract, and the only one of note for pedigree purposes is a dull obverse scrape below the circle in which the portrait is enclosed. A significant opportunity for an advanced collector to acquire an example of this rare and intriguing privately issued pattern type.

From our Chicago ANA Auction of August 2011, lot 7538; our Chicago ANA Auction of August 2013, lot 4408.

#### **MINT ERRORS**





5948

1866 Shield Nickel. Rays. Struck 30% Off Center. MS-66 (NGC). Kenneth Bressett Signature. An interesting mint error, the coin was struck about 30% off-center to the 11 o'clock position when viewed on the obverse. The surfaces are essentially brilliant with just a hint of golden color when viewed under a light. The strike is very sharp over both sides with full, sharp definition of the details. A rare opportunity to obtain an early nickel mint error coin.





5949

**1918-S Buffalo Nickel. Broadstruck. MS-62 (PCGS).** Lustrous silvergray with somewhat reflective fields. An uncentered broadstrike, the struck portion aligned to just left of 6:00 and with a substantial unstruck crescent around the obverse from 7:00 to 1:00. A textbookperfect example of an uncentered broadstrike of this much scarcer date and mint.

The Reich Family Collection.





5950

1917-S Standing Liberty Quarter. Type I. Struck 15% Off-Center. Unc Details—Gouged (PCGS). An important Mint error rarity from the Standing Liberty quarter series. The strike is off center to 7 o'clock, both the date and mintmark complete and, in fact, all of the major design elements fully on the planchet. The error is unmistakable, however, as there are crescents of virgin planchet along the upper right obverse and lower right reverse borders. As often seen on errors of this type (off center Mercury dimes with Full Bands come readily to mind), the striking detail is crisp overall and, were this coin in a straight-graded Mint State holder, it would almost certainly include an FH designation as part of the grade. The struck areas are highly lustrous, as well, and the entire package is lightly and attractively toned in iridescent pinkish-silver. Gem in quality on the obverse, the reverse has a couple of unfortunate vertical gouges in the left field that explain the PCGS qualifier. Major Mint errors of all types are rare on Standing Liberty quarters, not surprising given the brevity of the series. That the present example involves one of the four Type I issues of 1916 to 1917 means that it is rarer still and would serve as a highlight in the most advanced Mint error collection.





5951

**1978 Eisenhower Dollar. Struck 25% Off Center. MS-65+ (PCGS).** Boldly lustrous with strong devices where present. Off-center to the top of the obverse at 11:30 excluding the top of Ike's head and the upper legends from the planchet, reverse details present from the eagle's talons upward. Most off-center Ike's are found in a lower grade, or less than 20% off-center. This is a chance to acquire a premium Gem example.

## Rolls

5952

Roll of 1936 Rhode Island Tercentenary Commemorative Half Dollars. Mint State (Uncertified). Primarily brilliant coins. Housed in a plastic tube. (Total: 20 coins)

PCGS# 9363.

5953

Partial Roll of 1936-D Rhode Island Tercentenary Commemorative Half Dollars. Mint State (Uncertified). Primarily brilliant coins. Housed in a plastic tube. (Total: 18 coins)

PCGS# 9364.

Partial Roll of 1936-S Rhode Island Tercentenary Commemorative Silver Half Dollars. Mint State (Uncertified). A plastic tube roll, with most examples brilliant. (Total: 16 coins)

PCGS# 9365.

5955

Partial Roll of 1935-S San Diego, California Pacific International Exposition Commemorative Half Dollars. Mint State (Uncertified). Originally toned. Housed in a plastic tube. (Total: 15 coins)

PCGS# 9371.

# PRIVATE AND TERRITORIAL GOLD COINS AND RELATED





5956

Undated (1832-1834) Christopher Bechtler \$1. K-1. Rarity-4. 30.G., Star. Reeded Edge. AU-50 (PCGS). Each side displays attractive, warm green-gold with orange accents, with hints of satin luster still remaining at the borders when rotated beneath a light. The surfaces are smooth and exceptionally problem free. This is the usual Reeded Edge variant. A truly exceptional, seldom encountered Territorial issue.

PCGS# 10064. NGC ID: 2B94.





5957

Undated (1842-1852) August Bechtler \$1. K-24. Rarity-3. 27. G., 21. C. Plain Edge. MS-61 (NGC). A delightful Mint State example of a Bechtler gold dollar. The Kagin-24 variety is scarce overall, especially in such a lofty state of preservation, as these early privately made gold dollars saw extensive circulation in the Antebellum south even after the branch mints at Charlotte and Dahlonega were established in 1838. A hint of tangerine and olive patina caresses the warm golden surfaces. Aside from a stray tick and toning spot or two, the eye appeal is exceptional for the MS-61 designation assigned by NGC.

PCGS# 10040. NGC ID: 2B99.





5958

Undated (1842-1852) August Bechtler \$1. K-24. Rarity-3. 27. G., 21. C. Plain Edge. AU-58 (NGC). CAC. A lovely near-Mint example of this desirable territorial issue displaying a sunrise medley of rich amber and olive-gold shades throughout. The motifs are boldly pronounced across each side despite an imperfect planchet as is typical for this issue. The surfaces are quite smooth and free from abrasions, exhibiting a smooth complexion that is lightly reflective in some protected regions. The Kagin-24 dollar with plain edge is the most frequently encountered Bechtler gold coin in numismatic circles, making it an obvious choice for the collector seeking just a single representative from this important private minting establishment.

PCGS# 10040. NGC ID: 2B99.

From the PentaMint Collection.

# Popular Kellogg & Co Double Eagle





5959

1855 Kellogg & Co. \$20. K-3b. Rarity-5. Short Arrows. AU Details—Cleaned (NGC). Retaining bold definition, this is a very approachable example of this scarce Territorial gold coin. The surfaces are somewhat bright from a cleaning, as noted by NGC. The surfaces show numerous contact marks, some of which are heavy, a testament to the time this coin spent in wild west circulation during the peak of the Gold Rush. Affordable and historic, this popular type coin will see spirited bidding.

PCGS# 10225. NGC ID: ANJ2.





5960

**1860 Clark, Gruber & Co. \$2.50. K-1. Rarity-4. AU Details—Bent, Scratched (NCS).** An affordable example of this scarce relic of the Colorado Gold Rush of the 1860s. Pleasing color is seen on both sides, and although NCS has noted a bend and some scratches, these are the reminders of a life of use in wild west commerce and adds to the charm, as does the Samuel Mills Damon pedigree.

PCGS# 10135. NGC ID: ANJX.

Ex Doyle's sale of the Samuel Mills Damon Collection, March 2006, lot 2650.

#### AU-58 Clark, Gruber \$5





#### 5961

1860 Clark, Gruber & Co. \$5. K-2. Rarity-4. AU-58 (NGC). The most significant of the private minting firms servicing the Colorado Gold Rush of the late 1850s and early 1860s, Clark, Gruber & Co. produced \$2.50, \$5, \$10 and \$20 coins in 1860 and 1861. The company eventually issued \$594,305 in gold coins, which became the principal currency of the Pike's Peak region during the height of the gold rush. The gold from which this \$5 is struck was from nearby mines in the alluvial streams in and around the city of Denver, as well as from ravines and elsewhere in the Front Range of the Rocky Mountains to the immediate west. As a well defined survivor of the initial Clark, Gruber & Co. \$5 issue, the coin offered here is a significant reminder of a lesser-known chapter in the history of the American frontier. Pleasing orange-gold color melds with pale olive highlights in the protected devices. Light friction and the slightest hint of contact can be found with effort, none of which detract from the outstanding overall eye appeal.

PCGS# 10136. NGC ID: ANJZ.

#### Choice EF Clark, Gruber \$10





5962

1861 Clark, Gruber & Co. \$10. K-7. Rarity-4. EF-45 (NGC). This is an appealing \$10 gold piece produced by Clark, Gruber & Co, the most important private minting firm servicing the Colorado Gold Rush of the 1860s. Predominantly olive-gold in appearance, both sides reveal highlights of more vivid orange-copper iridescence in the protected areas around the devices. There is some bluntness in the central devices, the top of Liberty's coronet is a touch soft, this piece is otherwise boldly defined in most areas. The appearance is very pleasing for a lightly circulated example of this classic territorial gold rarity.

NGC ID: ANK4.





5963

**1861 Clark, Gruber & Co. \$10.** K-7. Rarity-4. EF-45 Details—Tooled (ANACS). OH. Attractive deep olive-gold color with a hint of light reddish-copper evident as the coin rotates under a light. An area of tooling in the upper right reverse field associated with a couple of sizeable marks explains the ANACS qualifier, while accuracy also compels us to mention a curiously bright and glossy texture overall. It is likely that only a few hundred examples of this issue still exist today as most were long ago melted, snuffing out the opportunity for most collectors to obtain one of these historic Colorado gold pieces. At least one lucky collector will be able to obtain this sought after design at this auction, and with the increasing popularity of the Territorial gold series we expect demand for coins like this to continue to grow.

PCGS# 10141. NGC ID: ANK4.





5964

**1870-G Round 50 Cents. BG-1024. Rarity-4-. Liberty Head. MS-66 DPL (NGC).** Widely reeded edge. Highly reflective fields and frosty motifs exhibit a definitive olive glow. From the firm of Robert B. Gray & Co., active 1858-1871, maker's mark, G, below bust on obverse. Die State II: "Repolished, branch separated to right of lowest leaf on left side." This one is the single finest certified by NGC.

PCGS# 890323. NGC ID: 2BZ5.

NGC Census: 1; none finer within this designation. Only 1 BG-1024 graded finer within any designation; MS-67 PL





San Francisco Mint Cast Silver Ingot. Undated Type I Oval Hallmark. Large Font, Straight-Stem 9s. Ingot No. 1685, Lot 6. 6.16 Ounces. 999.5 Fine. 32 mm x 52 mm x 12 mm (greatest dimensions). The oval hallmark at the top of the front face is unevenly impressed with a casting imperfection at lower left that also interferes with some of the detail, although the eagle is fully appreciable and the words MINT OF THE UNITED and SAN FRANCISCO are essentially complete. Below the hallmark is the ingot number 1685 in large font and fineness 999.5 / FINE., with straight-stem 9s. The weight 6.16 / OZS is on the back face, and the lot number 6 is on the lower edge. A small casting imperfection obscures the lower part of the digit 1 in the ingot number but, apart from the hallmark, all stamps are

deeply and evenly impressed. There are no other significant casting imperfections or post-production blemishes, the surfaces originally and attractively toned in light antique pearl-gray. A handsome and desirable ingot.

According to Ken Conaway on the website *silveringots.com*, the 5 ounce class with Type I oval hallmark, large font in the serial number and straight-stem 9s in the fineness is the second series of 5-ounce silver ingots produced by the San Francisco Mint. The earliest examples in this series are of fineness 999.75, which date to the early 1930s, and the fineness for this series was eventually changed to 999.0 after production of the second series.

#### CONFEDERATE STATES OF AMERICA

#### 5966

1861 United South "Confederate Half Dime" Medalet. DeWitt C-1861-2, Breen Encyclopedia p. 666. Silver. EF Details—Holed (PCGS). 13.0 mm. Holed at 12 o'clock for display, as always. By size and weight, more comparable to a three-cent silver piece than a half dime, but old nicknames die hard. Light silver gray with some hairlines and associated brightness from wearing. Neatly holed in its usual location between UNITED and SOUTH, as intended; putting this piece in a non-graded holder because of its hole is like assuming a sloth has been injured because it only has three toes. Well centered and well struck for the issue, with less of the central softness among the details of the cotton bloom on the reverse than seen on some examples. A bit of inherent granularity and a few striations are seen on the reverse. Worn, but still showing a wealth of detail, including most of the stars on the crudely rendered Confederate flag.

After generations of speculation based upon a few scraps of post-war evidence, Nancy Kelly and Richard Oliver finally figured out the origin of this piece. While their article "Mystery shrouds Confederate States medalets" was published in the January 6, 2014 issue of *Coin World*, thus rendering it ephemeral, Syd was smart enough (and appreciative enough of good original research) to save his copy with this coin. On page 48 of that issue, Kelly and Oliver published a nearly contemporary reference, writing that "in April of 1868, the [New Orleans] *Times-Picayune* ran a very interesting item (repeated from the *Nashville Banner* of Nashville, Tenn. on March 28, 1868) that will most likely answer the question as to where, when, and who made the pieces." That newspaper piece read:

A few mornings since you stated that Esquire Meacham had in his possession a genuine Confederate coin of the value of about three cents, nearly pure silver. The only coin of the description mentioned by you was made in Shelbyville, Tennessee, by A.O.H.P. Sehorn, who constructed with his own hand the machinery, and milled about five hundred of them in the fall of 1861. He gave most of them to Confederate soldiers while passing, as mementoes. He





also made thousands of gun and musket caps for which he made no charge as a general thing, but gave them to his friends.

Kelly and Oliver identified Sehorn as Alexander Sehorn, a "silversmith/jeweler" who lived in Shelbyville. He took enough interest in industrial production for the war effort that, according to their article, "in May of 1861 he wrote to Jefferson Davis suggesting that the Confederacy convert the mint at Dahlonega, Ga., which was by then in Confederate hands, into a factory for percussion caps."

In 1879, the *Tennessean* of Nashville carried a breathless page one story about Sehorn's role in an insurance fraud ring that involved forged death certificates and a fraudulent burglary of his jewelry store. The headline on January 12, 1879 called it a "PHENOMENAL RASCALITY."

Before the Kelly and Oliver research was published, this piece already had good documentation as a private creation during the war. J.W. Scott's *Coin Collectors* 

Journal of April 1878 carried a piece that had made the rounds of the nation's newspapers, including the New York Times issue of February 14, 1878, calling this medalet a "Rebel Half Dime." The article quoted a Memphis man named P. Sid Jones, who recalled that he received "a silver 5-cent piece which he got the day after the battle of Perryville, Kentucky, October 9, 1862." The September 19, 2016 issue of Coin World, again wisely archived by Syd Martin, included an inquiry from a metal detectorist who found one of these pieces at the site of the Battle of Stone's River, exactly 25 miles up the Lebanon Road (modern US 231) from Sehorn's shop in Shelbyville.

Among the 10 or so examples known, there are nine holes; two high grade examples without holes are known, from the Ford and Partrick collections, but the Garrett-Partrick example has two holes. Most of these have wear consistent with jewelry or charm use, as intended.

PCGS# 928266

From the Sydney F. Martin Collection. Earlier from our (Stack's) Americana sale, January 2008, lot 7233.

## Popular J.W. Scott Confederate Half Dollar Restrike





5967

"1861" (1879) Confederate Half Dollar. Scott Restrike. Breen-8002. MS-62 (PCGS). An attractively and lightly toned piece, both sides are bathed in delicate champagne-gold iridescence. The reverse is sharp for the type (as expected), while the obverse exhibits typical softness, but with all major design elements appreciable. Seized by Louisiana when that state seceded from the Union in 1861, the New Orleans Mint eventually came under the control of the Confederate States of America, after which Southern authorities made an attempt at coinage that displayed a design distinct to the new Confederacy. Accordingly, four half dollars were struck combining the familiar Liberty Seated motif of Union coinage with a new reverse design that includes, among other elements, the legend CONFEDERATE STATES OF AMERICA. All four of these coins, as well as the reverse die, were retained by Chief Coiner of the New Orleans Mint Dr. B.F. Taylor. The die was eventually obtained by E.B. Mason, Jr. of Philadelphia in 1879, and sold to John Walter Scott. Scott and his partner decided to profit from their ownership of the original CSA reverse die by striking and selling a small number of restrikes of the very rare 1861 Confederate half dollar.

In order to test the die and determine its suitability for coinage, Scott at first struck 500 tokens using a new obverse die the inscriptions of which provide some information about the original 1861 CSA halves. He then proceeded to prepare the actual restrikes. To do so Scott obtained 500 original 1861-O Liberty Seated half dollars, "drilled off" their reverses and restruck that side using the Confederate reverse die, resulting in loss of detail to the obverse design.

As the popularity of the original 1861 Confederate States of America half dollar has increased with understanding of its history and rarity, so too has the desirability of the Scott restrikes increased. Survivors of this 500-piece delivery now represent the only readily obtainable examples of the 1861 CSA half dollar design, and they command a premium in today's market commensurate with their importance as collectibles.

PCGS# 340402. NGC ID: ERJ5.

### END OF SESSION 7

#### **Bidding Increments**

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

## Bidding Increments – CryptoCurrency

Bid	CryptoCurrency Bid Increment
\$0-\$499	\$10
\$500-\$999	\$25
\$1,000-\$1,999	\$50
\$2,000-\$4,999	\$100
\$5,000-\$9,999	\$250
\$10,000-\$19,999	\$500
\$20,000-\$49,999	\$1,000
\$50,000-\$99,999	\$2,500
\$100,000-\$199,999	\$5,000
\$200,000-\$499,999	\$10,000
\$500,000-\$1,999,999	9 \$25,000
\$2,000,000-\$9,999,9	99 \$50,000
\$10,000,000+	\$100,000

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Account Number: 2612038

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Bank Name: CIBC Bank USA Account Name: Stacks-Bowers Numismatics LLC International Swift Code: PVTBUS44 Address: 120 South LaSalle Street. Chicago, IL 60603

Account Number: 2612038

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6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier's check. Cash transactions will be accepted at the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer's cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier's check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

#### Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFCATION BY ANY THIRD PARTY GRADING SERVICE.

#### Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

- c. All non-certified coins and currency are guaranteed to be genuine.
- d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

- e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.
- f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.
- g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.
- h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.
- i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.
- j. Bidders shall have no recourse against the Consignor for any reason whatsoever.
- k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.
- Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.
- 11. Waiver and Release. Bidder, for themself, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

- "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."
- 12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

- 13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.
- 14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

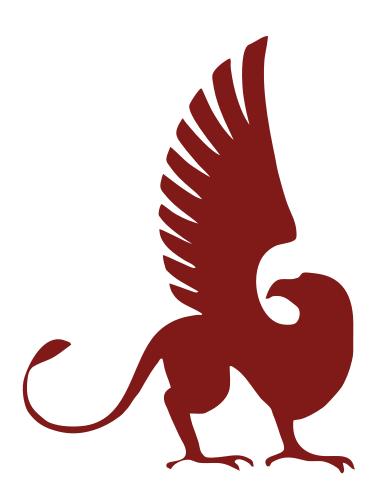
Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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