

THE

RICHARD MARGOLIS COLLECTION

PART II



FRENCH PATTERNS
TRIALS &
NUMISMATIC CURIOSITIES

The August 2024 Global Showcase Auction
August 16, 2024 • Costa Mesa, CA

Stack's  *Bowers*
GALLERIES

*An Event Auctioneer Partner
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Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
July 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	StacksBowers.com
August 7, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Currency</i> <i>Ancients & World Coins</i> Official Event Auctioneer Partner of the ANA World's Fair of Money	StacksBowers.com
August 28-29, 2024	Collectors Choice Online Auction – <i>Old Holders, U.S. Coins & Currency</i> StacksBowers.com	Coins: July 29, 2024 Currency: August 5, 2024
September 3-5, 2024	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	July 18, 2024
September 11, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	August 12, 2024
September 11-13, 2024	Collectors Choice Online Auction – <i>Ancients & World Coins</i> StacksBowers.com	July 17, 2024
September 14, 2024	The L. E. Bruun Collection Part I – <i>Scandinavian Coins</i> Copenhagen, Denmark	StacksBowers.com
September 18-19, 2024	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	June 25, 2024
September 23, 2024	Collectors Choice Online Auction – <i>Islamic & Central Asian Coinage</i> StacksBowers.com	July 29, 2024
September 24, 2024	Collectors Choice Online Auction – <i>The Sydney F. Martin Collection</i> StacksBowers.com	StacksBowers.com
September 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: August 26, 2024 Currency: September 2, 2024
October 3, 2024	Fall 2024 Maastricht Auction – <i>World Paper Money</i> Official Auction of the MIF Paper Money Fair	July 29, 2024
October 14-21, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian World Coins</i> Hong Kong (SAR) <i>& Paper Money</i>	July 22, 2024

Front Cover: Lot 43327: FRANCE. Consulate. Gold 20 Francs Essai (Pattern), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-65+ Cameo.

Back Cover (top to bottom, left to right): Lot 43060: FRANCE. Constitution. Bell Metal Assignat of 5 Livres with Added Parchment, 1791. Paris Mint. PCGS MS-64; Lot 43019: FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786. Paris Mint. Louis XVI. PCGS SPECIMEN-62; Lot 43347: FRANCE. Consulate. Bimetallic Copper & Silver Franc Essai (Pattern), Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-62; Lot 43135: FRANCE. Constitution. Federative Pact Oval Bronze Medal, 1790. Paris Mint. PCGS MS-64 Brown; Lot 43286: FRANCE. Directory. Tin 2 Décimes Essai (Pattern), Year 4-A (1795/6). Paris Mint. PCGS SPECIMEN-63; Lot 43024: FRANCE. Kingdom. Uniface Brass Obverse Trial for Sol with Engraved Reverse, ND (ca. 1789). Paris Mint. Louis XVI. PCGS Genuine--Engraved, Unc Details; Lot 43048: FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. PCGS SPECIMEN-63; Lot 43248: FRANCE. National Convention. Reign of Terror. Silver 5 Décimes Essai (Pattern), Year 2-A (1794). Paris Mint. PCGS SPECIMEN-61.

THE
RICHARD MARGOLIS
COLLECTION

PART II

FRENCH PATTERNS
TRIALS &
NUMISMATIC CURIOSITIES

AUGUST 16, 2024 • 8:00 AM PT

Griffin Studios

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THE RICHARD MARGOLIS COLLECTION

PART II

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: July 22-24, 2024
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: July 29-31, 2024
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Donald E. Stephens Convention Center • Room 1: August 4-9, 2024
5555 N. River Road, Rosemont, IL 60018 • Aug. 4: 12:00-5:00 PM CT - Aug. 5-9: 9:00 AM-5:00 PM CT (*no appointment needed*)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

Auction Details

Session A* World Paper Money <i>The Americas</i> Monday, August 12 9:00 AM PT Lots 30001-30466	Session B* Ancient & British Coins Monday, August 12 9:00 AM PT Lots 40001-40239	Session C* The Emilio M. Ortiz Collection Monday, August 12 1:00 PM PT Lots 41001-41420	Session D* World Coins with Conservation Series Issues Wednesday, August 14 9:00 AM PT Lots 42001-42708	Session E The Richard Margolis Collection Friday, August 16 8:00 AM PT Lots 43001-43347
Session F* The Rutherford Collection & Latin American Coins Saturday, August 17 9:00 AM PT Lots 44001-44515	Session G* World Paper Money <i>The Perfect 10 Collection</i> Internet Only Tuesday, August 20 9:00 AM PT StacksBowers.com Lots 31001-31051	Session H* World Paper Money Internet Only Tuesday, August 20 11:00 AM PT StacksBowers.com Lots 32001-32348	Session I* Ancient & World Coins Part 1 Internet Only Wednesday, August 21 9:00 AM PT StacksBowers.com Lots 45001-45978	Session J* World Coins Part 2 Internet Only Thursday, August 22 9:00 AM PT StacksBowers.com Lots 46001-46974
Session K* World Coins Part 3 Internet Only Friday, August 23 9:00 AM PT StacksBowers.com Lots 47001-48071		<p><i>*Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.</i></p> <p><i>Visit StacksBowers.com to view our Internet Only sessions.</i></p>		

Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA Headquarters (by appointment only).

Dates, times and locations are subject to change.

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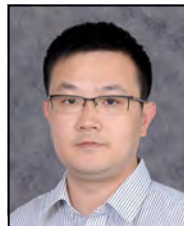
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A LIFE DEVOTED TO THE HOBBY

Begun in 1952 and carefully and diligently cultivated for the next six-plus decades, the Richard Margolis Collection of French Patterns, Trials & Numismatic Curiosities represents one of, if not *the most*, advanced academic assemblages of the numismatic lore from the period spanning the crowning of Louis XVI to the reign of Louis XVIII. It had its origins the year prior, when Margolis had taken the course “The French Revolution and Napoleon” at New York University. Assigned to write a term paper on Mirabeau (about whom he knew nothing), he instead, in his own words “...rather cheekily and nervously decided on my own, with consulting Professor Gershoy, to write a term paper on the numismatics of the Revolutionary period, as I was already a collector, although not specialized in that period. Much to my relief, he accepted my paper, commenting ‘much of this is unknown to me,’ and gave it a B+ grade.” Though the ensuing collection would span just 41 years, the volatile nature of this period birthed numerous issuing authorities, advancements in coining techniques, and a plethora of exceptionally skilled artists vying for their chance to leave an impression upon the material culture of the era. The collection would garner its industrious custodian a grade no less than a clear A+ with distinction.

Margolis’ pursuit was consistent and voracious throughout the years, though his collection saw significant additions near its outset. One such early find occurred in October 1952, when he, along with fellow collecting friend Henry Kotzen, acquired a sizable portion of material from Hans Schulman, with many pieces emanating from the extensive collections of O. P. Eklund and Howard D. Gibbs. Just a year-

and-a-half later in March 1954, Margolis took advantage of what he described as “a once-in-a-lifetime opportunity”—the dispersal of the Palace Collections of Egypt (the official sale name of the massive collection formed by deposed King Farouk). Margolis was only able to acquire four lots (2173, 2175, 2177 & 2178), but within these four lots were some 233 coins, essais, and tokens—the majority of which were new additions to his now burgeoning assemblage. Over the years, Margolis would turn to dealing in his own right, cementing relationships with prominent collectors (*such as Raoul Kraft*) and dealers (*such as Jules Florange et Cie*), allowing him to continue adding new and, oftentimes, exceptionally rare additions to his increasingly unrivaled collection.

This first group of Margolis’ French pieces focuses upon patterns and trial striking, as well as interesting mint errors and obsidional coinage of the period from 1774 through the end of the consulate period (early 1804). While cataloging this incredible selection, I couldn’t help but be amazed at the intense zeal and focused drive that went into its longstanding cultivation. Even something seemingly as innocuous as his self-styled REM monogram, which is ubiquitous on his accompanying tags, conveys his ardent passion—be it for a unique item or one for which he possessed numerous duplicates. It is my hope that this same passion comes to life through the ensuing pages, and that this fantastic period of numismatic history sparks countless new pursuits into its near-unlimited avenues for collecting.

– Jeremy Bostwick



Order of Sale

Session E

The Richard Margolis Collection Part II

Friday, August 16 • 8:00 AM PT

Lots 43001-43347

Category	Lot Number
FRANCE	43001-43347

Cataloged by: Jeremy A. Bostwick.

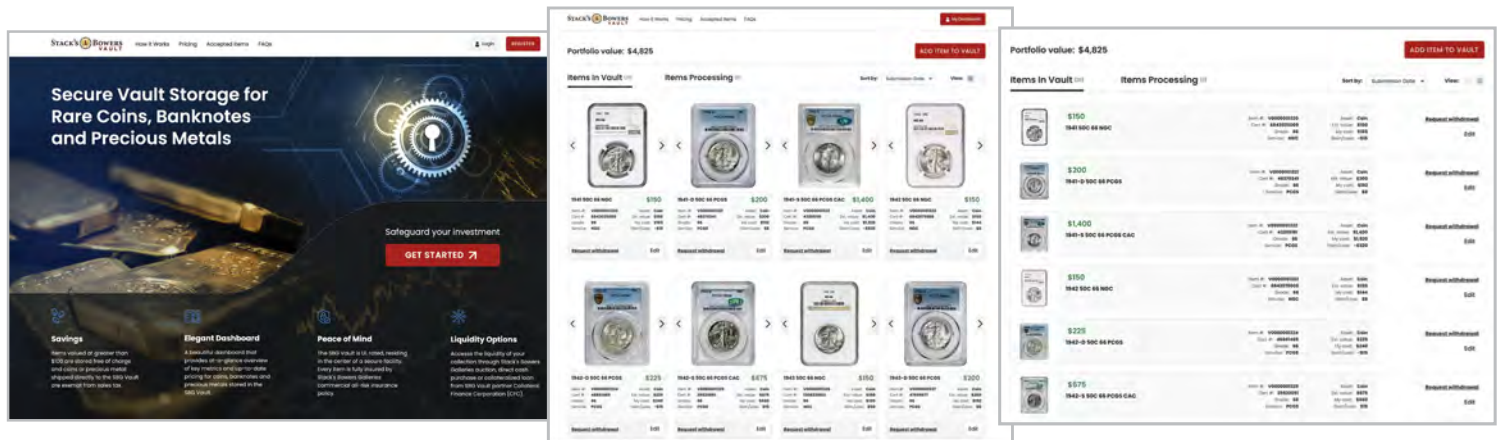
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Contact Us for More Information

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THE
RICHARD MARGOLIS COLLECTION
PART II



SESSION E

FRIDAY, AUGUST 16, 2024, 8:00 AM PT

LOTS 43001-43347



FRENCH PATTERNS, TRIALS & NUMISMATIC CURIOSITIES



43001

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Louis d'or aux palmes (2 Pieces), 1774-A. Paris Mint. Louis XVI. Both PCGS Certified. Fr-Unlisted; KM-Unlisted; cf. Gad-358a (for regular issue); Ciani-Unlisted. By B. Duvivier. An intriguing pairing for the much RARER of the two Louis d'or types issued in 1774, namely with the date on the reverse placed directly above the crowned shield as opposed to at the upper left. Both remain light gray in hue, with some enchanting luster apparent among the fields.

- 1) Obverse: PCGS MS-62.
- 2) Reverse: PCGS MS-64.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).

Ex: Howard D. Gibbs Collection #1134-5.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3233c.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43002

FRANCE. Kingdom. Tin Obverse Cliché or Trial for Écu aux branches d'olivier, ND (1774)-A. Paris Mint. Louis XVI. PCGS MS-63. cf. Dav-1333 (for regular issue); cf. KM-564.1 (same); cf. Gad-356 (same); cf. Ciani-2187 (same). By B. Duvivier. Very likely produced ahead of the first year of issue for the type, this uniface trial presents an enchanting

steely gray nature with some delightful hints of amber accenting spread throughout. **VERY RARE** and enticing.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952 for \$1.00).



Stunning Proof Écu with Alluring Cabinet Toning



43003

FRANCE. Kingdom. Écu aux branches d'olivier, 1774-A. Paris Mint. Louis XVI. PCGS PROOF-63. Dav-1333; KM-564.1; Gad-356 (R5); Ciani-2188. Weight: 29.47 gms. No doubt an **INCREDIBLE RARITY** as a proof striking, this supremely enticing and attractive crown stands as the only such example seen in proof across both major grading services, with just one other observed in a scan of auction records over the past near

quarter century—an example that realized a hammer of CHF 6,800 in October 2002. An immensely important opportunity for the advanced collector of Choice and finely produced world crowns, or the series of Louis XVI more narrowly.

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Wade Hinderling at CICF on 13 March 1998).



43004

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Demi-sol (2 Pieces), 1782-●. Paris Mint. Both PCGS Certified. cf. KM-586 (for regular issue); cf. Gad-349 (same); cf. Ciani-2196 (same). A delightful pairing of the regular issue, with the differentiating factor being a filled oval in place of the *différent* and mintmark. Steely gray throughout, with a good deal of resounding brilliance throughout.

1) Obverse: PCGS MS-64.

2) Reverse: PCGS MS-63.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).

Ex: Howard D. Gibbs Collection.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3233b.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43005

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Liard (2 Pieces), 1782-●. Paris Mint. Louis XVI. Both PCGS MS-63 Certified. cf. KM-585 (for regular issue); cf. Gad-348a (same); cf. Ciani-2197 (same). This delightful pairing of obverse and reverse types mostly parallels the regular issue, though a filled oval acts in lieu of the *différent* and mintmark. Additionally, one notes that the spacing of the obverse legend more closely matches that of the Liard de Béarn (Gad-348a), which was issued in 1785 and 1786 only. It would seem then that the obverse design was modified slightly for the non-Béarn issue, with the arrangement presented here revisited for that rare mint.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Superior on 31 May 1989).

Ex: Superior Galleries (5/1989) Lot # 6832 (part of).



43006

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Double louis d'or à la tête nue (2 Pieces), 1785-●. Paris Mint. Louis XVI. Both PCGS Certified. cf. Fr-474 (for regular issue); cf. KM-592 (same); cf. Gad-363 (same); cf. Ciani-2182 (same). A pair that mostly parallels the regular issue, though with a filled oval standing in place of the *différent* (on the obverse) and the mintmark (on the reverse). Light gray in hue, with abundant brilliance.

1) Obverse: PCGS MS-63.

2) Reverse: PCGS MS-64.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).



43007

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Louis d'or à la tête nue (2 Pieces), 1785-●. Paris Mint. Louis XVI. Both PCGS Certified. cf. Fr-475 (for regular issue); cf. KM-591 (same); cf. Gad-361 (same); cf. Ciani-2183 (same). Lightly different spacing is noted on the obverse and reverse types for this duo, along with the presence of a filled oval standing in place of the *différent* (on the obverse) and the mintmark (on the reverse). Mostly gray in hue, with some delightful hints of amber.

1) Obverse: PCGS MS-62.

2) Reverse: PCGS MS-63.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 774.



43008

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for Louis d'or, 1785-A. Paris Mint. Louis XVI. PCGS MS-62. Ciani-Unlisted; Boudeau-Unlisted. Deep olive-gray in hue and with an abundance of lustrous brilliance, this **VERY RARE** trial reveals a reverse type that was ultimately never adopted.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).

Ex: Howard D. Gibbs Collection.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932).

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43009

FRANCE. Kingdom. Tin Obverse Cliché or Trial for Écu, ND (1785)-●. Paris Mint. Louis XVI. PCGS AU-58. cf. Ciani-2207-8 (for type in silver and copper). By B. Duvivier. Similar to the silver pattern, though this **VERY RARE** example lacks the artist's signature upon the truncation of the monarch's neck. Mostly deeper gray in color, with some lighter hues upon the high points of the obverse.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Guillard in November 2007).
Ex: Patrick Guillard FPL (11/2007) Lot # DR-E-011.



43010

FRANCE. Kingdom. Silver Uniface Écu Essai (Pattern), ND (1785)-●. Paris Mint. Louis XVI. PCGS SPECIMEN-62. Ciani-2207; Guilloteau-95. Edge: Plain. By B. Duvivier. Weight: 31.73 gms. An interesting and **EXTREMELY RARE** pattern issue featuring the obverse design only, though denticles at least do appear on the reverse. Lightly toned and highly enchanting, with a good deal of lustrous brilliance radiating throughout.

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from Wade Hinderling [via Claude Burgan] on 22 April 1989).



43011

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for 20 Sols, 1785-A. Paris Mint. Louis XVI. PCGS MS-61. Ciani-Unlisted; Boudeau-2480. Allegedly By P.-J. Lorthior. Featuring a double L monogram for the king, this uniface trial for an unadopted type presents an alluring steely gray hue and stands as a **VERY RARE** piece.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2761.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43012

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for Écu de 6 Livres, ND (ca. 1785/6). Paris Mint. Louis XVI. PCGS MS-61. cf. Guilloteau-95-6 (for a similar obv. in silver & copper). By B. Duvivier. A **VERY RARE** and unusual curiosity, this example differs slightly from the most customary obverse design of Duvivier, in that the amount of hair curls below the truncation is reduced. Additionally, the artist's signature appears merely as "DUVIVIER" and without the "F" (*Latin for fecit, or "made [it]"*) after.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952).

Ex: Howard D. Gibbs Collection # 1159.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2760.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43013

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Écu de Calonne (2 Pieces), 1786-A. Paris Mint. Louis XVI. Both PCGS Certified. cf. Ciani-2202 (for regular issue); cf. Guilloteau-90 (same). By J.-P. Droz. Some minor handling and mottling of color is noted, but this pairing nevertheless presents Droz's classic pattern design. **VERY RARE** and impressive.

- 1) Obverse: PCGS AU-58. Weight: 22.41 gms.
- 2) Reverse: PCGS AU-55. Weight: 25.81 gms.

\$750-\$1,500

From the Richard Margolis Collection.

Obverse: Acquired from Münzen und Medaillen on 27 November 1962.

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 602.

Reverse: Acquired from Hans Schulman on 3 February 1958.



43014

FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786-A. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Ciani-2202 corr. (collar of five segments); Guilloteau-90. Collar of six segments. Lettered edge. By J.-P. Droz. Tied with just four other examples for the top spot in the PCGS census, this incredibly alluring and attractively toned pattern issue presents a great deal of iridescence upon the reverse, with hues of crimson, amber, cobalt, and magenta all dancing in front of one's gaze, and with an opulent array of lustrous brilliance shimmering throughout.

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from Poinsignon in June 1994).

Ex: Poinsignon FPL 37 (6/1994) Lot # 2835.



43015

FRANCE. Kingdom. Copper Écu de Calonne Essai (Pattern), 1786-A. Paris Mint. Louis XVI. PCGS Genuine—Cleaned, Unc Details. Ciani-2205; Guilloteau-93. Collar of six segments. Lettered edge. By J.-P. Droz. Weight: 25.07 gms. **VERY RARE** in copper, this pattern striking does exhibit some noted minor cleaning, but nevertheless is essentially free from wear, retaining excellent overall brilliance and deep red-brown flair. A magnificent offering featuring the intricate and highly artistic rendering of Droz.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Vinchon on 26 April 1999).

Ex: Jean Vinchon (4/1999) Lot # 483.



43016

FRANCE. Kingdom. Duo of Steel Dies for Obverse & Reverse of Écu de Calonne (2 Pieces), 1786-A. Paris Mint. ESSENTIALLY AS MADE. cf. Ciani-2206 (for resulting striking); cf. Guilloteau-94 (same). Featuring J.-P. Droz's classic design for the Écu pattern, this pairing stands out in particular in that the obverse lacks the laureate crown on the king—a much RARER aspect. An incredible offering, especially given the presence of the EXCEPTIONALLY RARE silver striking in this collection. Both dies capture the artistic flair of Droz in its entirety, with the fields perfectly polished for their clear prior use for specimen production.

1) Obverse—Diameter: 70mm; Thickness: 43mm.

2) Reverse—Diameter: 83mm; Thickness: 39mm.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Maison Platt in Paris on 1 March 1982).

Ex: Droz Family Collection (Maison Platt - 3/1982) Lots # 6 & 7.



43017

FRANCE. Kingdom. Square Uniface Tin Obverse Trial for Écu de Calonne, ND (1786). Paris Mint. Louis XVI. PCGS SPECIMEN-61. cf. Ciani-2206 (for obv. type as a silver pattern). By J.-P. Droz. Dimensions: 49mm x 50mm. Weight: 29.89 gms. Quite possibly a **UNIQUE** trial on an almost perfectly square planchet, this specimen presents an abundance

of radiant brilliance paired with invitingly steely gray surfaces.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Burgan on 22 May 1997).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 190.

Brilliant & Dazzling Écu Pattern without the Laurel Crown



43018

FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786-A. Paris Mint. Louis XVI. PCGS SPECIMEN-58. Ciani-2206; Guilloteau-94. Collar of six segments. Lettered edge. By J.-P. Droz. Weight: 28.35 gms. An **EXCEPTIONALLY RARE** variant whereby the monarch lacks a laureate crown, this example represents the only such instance of the type across both major services, and has essentially just one other rival in a quarter-century's-worth of auction records, with a

somewhat inferior version realizing a hammer of €15,500 in October 2017. Highly vibrant and brilliant, with some very light rub upon the high points and some scattered friction in the fields accounting for the grade level.

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Burgan on 22 May 1997).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 188.



Exceptionally Rare “Bare Head” Écu Module Designed and Presented by Droz



43019

FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786. Paris Mint. Louis XVI. PCGS SPECIMEN-62. cf. Ciani-2206/2201 (for obv./rev.). Lettered edge. By J.-P. Droz. Weight: 29.58 gms. Featuring Droz's left-facing portrait of the monarch, this **EXTREMELY RARE** and likely **UNIQUE** example lacks the laureate wreath that most of Droz's examples display. This laureate portrait is much more commonly encountered with a reverse bearing a crowned monogrammatic composition of a palm frond and laurel branch (Ciani-2202). Here, however, a more spartan reverse is displayed, with that being a legend in 11 lines. Just one example of the laureate type (Ciani-2201) is known across both major services, an NGC PROOF-61 which most recently realized a hammer €30,000 in October 2023. As such, the heights to which this resounding

specimen could soar are difficult to conceive—especially when taking into account its mesmerizing pedigree that characterizes most of its history since its striking and subsequent presentation by Droz. In particular, Margolis mentions that “...as of 1910 and during its subsequent ownership by David it was housed in an original ebony box, which is unfortunately now lost. Probably unique.”

\$20,000-\$40,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 2 October 1980).

Ex: Fernand David Collection (acquired from Calonne family in 1910).

Ex: Calonne Family (Charles-Alexandre de Calonne, Controller General of Finance) Collection (acquired from Jean-Pierre Droz ca. 1786).



43020

FRANCE. Kingdom. Silver Louis d'or de Calonne Essai (Pattern), 1787. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Ciani-2199; Guilloteau-87. Reeded edge. By J.-P. Droz. Weight: 4.79 gms. Tied with just two others for the top spot in the PCGS census, this RARE off-metal pattern striking in silver presents an abundance of vibrant luster emanating from the fields, all while hues of muted cobalt and aquamarine provident an elegant backdrop.

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from Wade Hinderling).



43021

FRANCE. Kingdom. Bronze Double Louis d'or à la tête nue "Mint Sport" of Two Obverse Dies, ND (1789/90). Perpignan Mint. Louis XVI. PCGS SPECIMEN-62. cf. Fr-474 (for regular issue); cf. KM-592.12 (same); cf. Gad-363 (same); cf. Ciani-2182 (same). Plain edge. Clearly a product of mint sport at Perpignan, this piece features two obverse dies for the gold 2 Louis d'or issue on a bronze planchet as host. Given that Perpignan issued the denomination for just two years (1789 and 1790), the chronology for this EXTREMELY RARE and interesting specimen may be narrowed down to those two years, and may be narrowed down even further to the latter, occurring before the strife created by the revolution.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman in September/October 1952).



43022

FRANCE. Kingdom. Yellow Bronze Sol Trial, "178X-A" (ca. 1789). Paris Mint. Louis XVI. PCGS SPECIMEN-62. cf. KM-578.1 (for regular issue); cf. Gad-350 (same); cf. Ciani-2194 (same). Second semester. Weight: 11.42 gms. An EXTREMELY RARE and interesting trial likely from the end of the kingdom, this stunner does exhibit a minor edge split and some adjustment marks, but is otherwise without circulation and with elegant brilliance. About this piece, Margolis notes that "...the bold and careful striking, medal axis, and incomplete date (the third digit resembling a portion of an 8, a fourth digit completely lacking), all indicate that this piece must have been struck at Paris for experimental purposes during the second semester of 1789, perhaps to test the striking qualities of this particular alloy. I believe that Paris was the only mint in 1789 that used a marking system (a stop under the D of LUDOV) to indicate second semester striking."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Burgan on 22 May 1997).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 186.



43023

FRANCE. Kingdom. Uniface Copper Obverse Trial for Sol, ND (ca. 1789). Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. cf. KM-578; (for regular issue); cf. Gad-350 (same); cf. Ciani-2194 (same). Weight: 9.01 gms. EXTREMELY RARE and enticing, this uniface offering for the obverse design of the current Sol presents an exquisite and resounding strike, though the symbol below the king's neck is lacking. Vibrantly red-brown, with a great deal of wondrous brilliance remaining. Compare to the next two lots, other examples of this specimen striking, but with the additions of contemporary engraving upon the reverses.

\$500-\$1,000

From the Richard Margolis Collection (acquired from B. A. Seaby on 18 January 1961).



43024

FRANCE. Kingdom. Uniface Brass Obverse Trial for Sol with Engraved Reverse, ND (ca. 1789). Paris Mint. Louis XVI. PCGS Genuine—Engraved, Unc Details. cf. KM-578; (for regular issue in copper); cf. Gad-350 (same); cf. Ciani-2194 (same). Weight: 8.79 gms. Already an **EXTREMELY RARE** uniface specimen striking, this example is made that much more desirable through its “yellow bronze” or brass composition and the addition of elegant contemporary engraving upon the reverse. Here, the legend “Pro deo et Rege” (for God and the king) recounts the cry of the Vendéens, with a parked wagon [death cart used to haul victims to the guillotine] and groundline below. In the exergue is the four line legend in block print and cursive, “G. EN C. | B. P. XXXX | Machecoul | 18. mars 1792.” Margolis writes that Phil Keller, a previous owner of this piece, “...inserted a query, illustrating it and soliciting information concerning it, in SAENF Bulletin 46 (Fall 1972). Dr. Raymond Lasnier responded in issue 47(A) (Fall & Summer 1973), pointing out that Machecoul was a town in the Vendée which was the site of a Royalist victory on March 10, 1793 (which suggests that an erroneous date was engraved on this piece) and he provided some extremely unlikely explanations of the abbreviations.” Eklund’s ticket suggest that the “B. P. XXXX” part of the engraving may stand for “bon pour” (good for) 40, though he provided no hypothesis for the “G. EN C.” portion. A **UNIQUE** opportunity given the intriguing contemporary engraving.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Keller on 22 March 1995).

Ex: Phil Keller Collection (acquired from Randolph Zander).

Ex: Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932) # 2766.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection # 201.



43025

FRANCE. Kingdom. Uniface Copper Obverse Trial for Sol with Engraved Reverse, ND (ca. 1789). Paris Mint. Louis XVI. PCGS Genuine—Engraved, Unc Details. cf. KM-578; (for regular issue); cf. Gad-350 (same); cf. Ciani-2194 (same). Weight: 8.71 gms. Undoubtedly a **UNIQUE** offering, this tantalizing uniface specimen striking parallels the official Sol issue, though lacks the symbol below the truncation of the monarch’s neck. Margolis tentatively dates this specimen to the latter part of the monarchy, suggesting the year of the revolution. On the reverse, one finds rather beautiful hand engraving, with a six line central inscription reading “Roi de France | et de Navarre, le 10 | Mai 1774, Nommé | Roi des Français, | le 12 Octobre 1789. | mort le 21 Janvier 1793,” with a Maltese cross at the top and an executioner’s axe and “A PARIS” at the bottom. Presumably, this engraving was done just following the king’s execution as a memento.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Keller on 22 March 1995).

Ex: Phil Keller Collection (acquired from Randolph Zander).

Ex: Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932) # 2765.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection # 200.



43026

FRANCE. Kingdom. Copper Sol, 1791-A. Paris Mint. PCGS AU-50. cf. KM-578.1 (for regular issue); cf. Gad-350 (same); cf. Ciani-2194 (same). Second semester. Diameter: 35mm; Weight: 18.79 gms. Struck upon an exceptionally broad and heavy planchet for the type, this oddity displays a few edge splits. An olive-brown specimen with some enchanting brilliance remaining, and a **VERY RARE** and intriguing one at that.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman on 15 October 1971).

Ex: Hans Schulman (10/1971) Lot # 1563.



43027

FRANCE. Kingdom. Brass Sol, 1791-B. Rouen Mint. PCGS MS-63. cf. KM-578.3 (for regular issue in copper); cf. Gad-350 (same); cf. Ciani-2194 (same). Filed plain edge. Weight: 13.54 gms. Seemingly a specimen striking given the difference in metal type and carefully prepared rims, this example is no doubt **VERY RARE** and interesting, with a pale brown-bronze hue and tremendous brilliance throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Stack's on 6 December 1984).

Ex: Lou Collins Collection (Stack's - 12/1984) Lot # 529 (acquired from Randolph Zander).

Ex: O. P. Eklund Collection # 341.



43028

FRANCE. Constitution. Convent of the Barnabites Bell Metal Factory. Supervisor's Gilt Bell Metal Badge or Pass, 1791. PCGS MS-63. Julius-192; *Trésor Numismatique-IV*, p. 38 & pl. XXXII, 9. Diameter: 37.7mm; Weight: 18.13 gms. Obverse: Bell; BARNABITES around, date below; Reverse: Cracked bell lying in the foreground; behind, facade of church with rooster upon its spire and clouds in the sky. The border of each side is in the form of a wreath-like ouroboros. The fields of each side chased during manufacture. Clasp and loop attached at the top. An **EXTREMELY RARE** version of a Barnabites badge in gilt bell metal, this specimen would seem to represent elevated status of its bearer, as Margolis writes that "...this elaborate type of pass or badge, of careful workmanship, was probably used by a supervisor at the Barnabites Foundry." Highly attractive and engaging, with chasing in the fields that allows for great contrast with the devices, especially upon the obverse.

Following the revolution, the Barnabites Convent was converted into a bell metal factory whither confiscated bells from around the nation would be sent for melting and subsequent use in the minting of subsidiary coinage.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Bourgey on 30 November 1979).

Ex: Eugène Meunier Collection (Émile Bourgey - 11/1979) Lot # 219.



43029

FRANCE. Constitution. Silver 24 Livres Essai (Pattern), Year 5/1793. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Maz-50 (R3); cf. Gad-61 (for regular issue in gold); Guilloteau-372. Plain edge. By A. Dupré. Diameter: 25mm; Weight: 8.44 gms. A **VERY RARE** and enchanting specimen, this resounding example presents lustrous brilliance throughout, all while a sharp strike and elegant cabinet toning augment its flair that much more. The exact denomination would appear to be that of the 24 Livres, as Margolis suggests, though the Farouk tag (possibly from Schulman) suggests 15 Sols and PCGS offers forth the idea of a Louis d'or.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43030

FRANCE. Constitution. Gilt Copper 24 Livres Essai (Pattern), Year (5/4)/1793. Paris Mint. Louis XVI. PCGS SPECIMEN-61. Maz-50 var. (silver); cf. Gad-61 (for regular issue in gold); Guilloteau-373. Plain edge. By A. Dupré. Diameter: 24mm; Weight: 3.74 gms. Similar to the silver version, this pattern issue presents a tremendous degree of exceptional luster blazing throughout, with some scattered friction accounting for the overall designation. Also similar to the preceding silver specimen, the exact denomination would appear to be that of the 24 Livres, as Margolis suggests, though the Farouk tag (possibly from Schulman) suggests 15 Sols and PCGS throws out the idea of a Louis d'or.

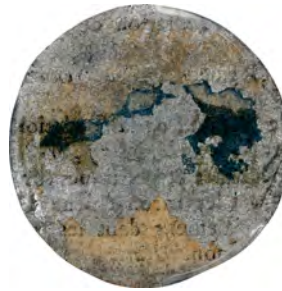
\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3434.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43031

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Louis XVI. Paris Mint. PCGS MS-62. cf. Maz-54-6 (for full design in silver, copper, and lead); Gad-46.(e); cf. Ciani-2222-4 (same). By J.-B. Andrieu. Quite **SCARCE** and rather enticing, this uniface issue for Andrieu's Genius reverse presents a great

deal of glistening brilliance and steely gray hues throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 595.

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Wondrously Toned and Stunningly Pedigreed Pattern Écu from the 1791 Competition



43032

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-64. Maz-54 (R4); Gad-46.(a); Ciani-2222. Plain edge. By J.-B. Andrieu. Weight: 30.93 gms. A stunningly designed and struck example from the array of crowns designed in 1791, this near-Gem stands as a seemingly unrivaled **RARITY**, as it is the sole representative of the type seen across both major services. The design is rather deeply and boldly incised, with elegant relief creating a refined and exceptionally sculpted nature upon each side. Furthermore, intense pastel hues draw in the gaze of the viewer, with the stunning level of preservation increasing its desirability that much more. Regarding its mintage figure, as well as those for some of the other examples for the competition, Margolis writes that “...there were probably only two specimens in silver struck of this as well as some (but not all) of the other silver competition essays, thus enabling both obverse and reverse to be viewed at the actual judging, which was originally intended to take place at 3:00pm, Wednesday, July 6, 1791, at the Académie Royale de Peinture et de Sculpture. It did not actually take place until July 9. The present example is the

only one known to the cataloguer; a second example may surface some day.” Featuring a phenomenal pedigree in addition to its exquisite beauty, this stunner will no doubt generate immense enthusiasm and participation.

\$7,500-\$15,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 70 (acquired from Münzen und Medaillen in Basel in 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2171 (part of).

Ex: Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932) Lot # 2821.

Ex: Baron Philippe de Ferrari la Renotière Collection (acquired from Marc Fabre in 1882).

Ex: Dassy de Meaux Collection (Rollin et Feuardenet - 5/1869) Lot # 1073 (acquired from M. Rousseau in February 1841).

Ex: Pierre-Joseph & Nicolas-Pierre Tiolier Collection (possibly acquired from Bertrand Andrieu ca. 1791; sold to M. Rousseau in February 1841).



43033

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-65 Brown. Maz-55 (R2); Gad-46.(b); Ciani-2223. Rough plain edge. By J.-B. Andrieu. Weight: 29.90 gms. An exceptionally inviting and alluring rendition in copper, this tantalizing example offers rich red-brown surfaces that are awash in glistening brilliance. Andrieu's magnificent design concept is on full display, with this **VERY RARE** staggering Gem likely standing as the finest known of the type. Of the emission, Margolis writes that "...five examples of the Andrieu competition essay in copper are known to me, including this one. The others are in the collections of the Cabinet des Médailles, Paris; Collection R. D., Basel; and Collection D. W., Madison,

Wisconsin (this last purchased from me); a fifth example was acquired by this writer in 2013."

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Wayte Raymond (3/1942) Lot # 560.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2822.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



Tremendously Rare & Enticing Écu Pattern from the Hand of Jean-Pierre Droz



43034

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-62. Maz-59 (R3); Gad-47.(a); Ciani-2229. Lettered edge. Mintage: 8. By J.-P. Droz. Weight: 28.40 gms. Standing as the only example of the type in silver seen across both major services, and emanating from a scant output of just 8 specimens, this nearly-Choice and **EXTREMELY RARE** rendition offers a particularly inviting and vibrant pastel nature to the toning upon each side. In particular, the coloring of the reverse is reminiscent of the most visually stunning of sunrises that one

can imagine. Sharply struck and charmingly preserved, it serves to show off the refined nature of Droz's artistry. Nevertheless, despite this wonderful engraving, Droz received no votes in the design competition, with Benjamin Duvivier and Augustin Dupré receiving the lion's share of interest, combining for 55 of the 57 votes cast for their designs.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 14 March 1958).

Ex: Münzen und Medaillen (6/1951) Lot # 396.



43035

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. Maz-60 var. (plain edge); Gad-47.(b); Ciani-2229A. Lettered edge. By J.-P. Droz. Weight: 22.14 gms. Paralleling the silver striking, this copper issue with a lettered edge also stands as an **EXTREMELY RARE** and immensely desirable issue. About it, Margolis writes that “...this copper striking with lettered edge is the only example known to this cataloguer, although another may eventually surface. It is considerably rarer than the silver, five examples of which have been seen by me, of a likely total of eight believed to have been struck. Although this particular example is basically in ‘as struck’ condition, the slight flatness of the hair around and above the ear on the obverse, and of the arm of the Genius on the reverse, indicates to me that a copper specimen or specimens must have been used to test and

adjust the striking pressure of the dies prior to the silver specimens being struck.”

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Wayte Raymond (3/1942) Lot # 561.

Ex: Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932) Lot # 2832.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43036

FRANCE. Constitution. Uniface Lead Reverse Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-55. cf. Maz-61 (for full design); cf. Gad-47.(c) (same); cf. Ciani-2229-29A (for full design in silver and copper). By J.-P. Droz. Weight: 29.50 gms. Rather heavy and struck on a broad planchet of 41.2mm, this **EXTREMELY RARE** trial differs with respect to numerous details that are found upon the completed reverse, such as lacking the D (for Droz), featuring two stops following “LOI” (rather than a trefoil), lacking the accent after the second “E” in “LIBERTE,” lacking the circumferential line running immediately outside of lis, and showing traces of barely visible engraver's lines both in the field and outside the rim.

43037

FRANCE. Constitution. Tin Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-62 (artist's initial “D” on groundline to left); cf. Gad-47.(e) (same); cf. Ciani-2229 & 2229A (for full strikes in silver & copper). By J.-P. Droz. Dimensions: 41.5mm x 44.5mm. Struck on a rather irregular planchet, this intriguing and **EXTREMELY RARE** trial strike features some subtle differences from Droz's final product, with Margolis noting that there is “...no D on ground, which reaches rim on both left and right; rear wing tip of Genius is better defined, rim of fleurs de lis has an outer circumferential line, and there is an additional circumferential engraver's line beyond the rim.”

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932) # 2834 or 2835.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Maison Platt in Paris on 1 March 1982).

Ex: Droz Family Collection (Maison Platt - 3/1982) Lot # 11.



43038

FRANCE. Constitution. White Metal Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-61. cf. Maz-62 (for uniface obv. & rev.); cf. Gad-47.(c) (lead); cf. Ciani-2229-29A (silver & copper). By J.-P. Droz. Pale gray in hue, this trial for Droz's design features a somewhat matte nature and hints of olive sprinkled throughout. **RARE** and highly impressive.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 11 January 1957).



43039

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for Écu de 6 Livres (2 Pieces), Year 2/1791. Paris Mint. Louis XVI. Both PCGS MS-62 Certified. cf. Maz-63 (for full striking in silver); Gad-48.(d) & (e) (for obv. & rev.); cf. Ciani-2225 (for full striking in silver). Type I. By A. Dupré. Seemingly a bit conservatively assessed, this pairing presents an abundance of glistening brilliance and beauty, with steely gray hues radiating throughout the forward-facing sides. **VERY RARE** and impressive as such.

\$750-\$1,500

From the Richard Margolis Collection.

Reverse: Acquired from Münzen und Medaillen on 27 November 1962.

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 412.

43040

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-67 (for full design); Gad-48.(d); cf. Ciani-2225-6 (for full design in silver and copper). Type I. By A. Dupré. Weight: 4.89 gms. A charming rendition of the obverse design that served as Dupré's winner, and one that features an additional strand of hair added at the top of the monarch's ear.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2826.

Ex: Baron Philippe de Ferrari la Renotière Collection.



43041

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-61. cf. Maz-67 (for full design); Gad-48.(e); cf. Ciani-2225-6 (for full design in silver and copper). Type I. By A. Dupré. Weight: 5.08 gms. Gunmetal gray in hue, with some hints of dusty amber sprinkled about. Margolis notes that "...there seem to be two marks over the rooster's head which are slightly more prominent here than on the other uniface impressions and on the reverses of the completed essays in silver and copper." Indeed, one can ascertain two engraved marks resembling tildes over the head of the cock. Additionally, the "O" in "LOI" appears to have been engraved over an inadvertent "A," as parts of that letter are clearly visible.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Marcel Platt in Paris on 13 November 1962).



43042

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-55. Maz-63 (R4); Gad-48.(a); Ciani-2225. Type I. Plain edge. By A. Dupré. Weight: 31.16 gms. The first of Dupré's two entries into the 1791 design contest, this type, featuring a larger portrait of the king, served as the type eventually adopted. **VERY RARE** in silver, with a vibrant gunmetal gray cabinet tone that offers some violet and magenta hints throughout. About its **RARITY**, Margolis writes that "...this seems to be one of only two pieces struck in silver" and that "...this particular example, although it is in quite presentable very fine condition, displays some obvious wear, probably having been carried as a pocket piece for a few years (possibly by Dupré himself?). The wear not only distinguishes it from the other, much choicer, example known, the marriage piece presented by Dupré to Gabriel Cussy on the occasion of his March 8, 1792 marriage to Marie Anne Fleuriau, but enables a pedigree to be constructed for it with considerable confidence."

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 73 (acquired from Münzen und Medaillen in Basel in 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2172 (part of).

Purportedly Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932).

Purportedly Ex: Baron Phillipe de Ferrari la Renotière Collection (acquired from Marc Fabre in 1882).

Ex: Regnault Collection (Hoffmann - 6/1875) Lot # 633.

Ex: Charles Rollin Collection (as of Conbrouse, 1839) # 45.



43043

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-63 Brown. Maz-64 (R2); Gad-48.(b); Ciani-2226. Type I. Plain edge. By A. Dupré. Weight: 27.94 gms. A **VERY RARE** pattern in copper, and the only such example of the type in the census of either major service, this winning design by Dupré features an exceptional strike with tantalizing brilliance, all while a rich and deep chocolate brown nature highlights that much more.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Dr. Feori [Fred] Pipito at ESNA convention in Albany on 3 April 1971).

43044

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-61. cf. Maz-72 (for full design); Gad-Unlisted; Ciani-Unlisted. Type II. By A. Dupré. An interesting variant of Dupré's type II design, in which the spacing of the reverse legend is a bit different, with more spacing between the cock and the termination of the legend than is generally seen. This example also features a number of engraver's guide marks still present.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Fred Pipito at the ESNA Convention in Albany on 3 April 1971).



43045

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Red Brown. Maz-73 (R3); Gad-49.(a) var. (tip of left wing visible); Ciani-2227 var. (same). Type II. Plain edge. By A. Dupré. Weight: 28.61 gms. The artist's second design, and one that was not entered into the competition and does not exist in silver, it stands as a **VERY RARE** variant in which the left (rear) wing of the Genius has been removed from the die. While this reverse type is represented in Mazard, it is not noted in either Gadoury or Ciani. As for the obverse design, it was subsequently adapted for the 2 Sols for 1791-1793. This example offers rich red-brown surfaces, with an impeccable strike and tremendous brilliance radiating throughout.

\$3,000-\$5,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2829.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43046

FRANCE. Constitution. Octagonal White Metal Reverse Cliché or Trial for Écu de 6 Livres, ND (1791). Paris Mint. Louis XVI. PCGS MS-61. cf. Guilloteau-202 (roughly oval in shape). By A. Dupré. Dimensions: 36.5mm x 33.5mm; Weight: 5.05 gms. Corresponding to the overall reverse design for Duprès Écu, though lacking any

surrounding legends, this trial striking features pale gray surfaces and some alluring brilliance near the central areas.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Bosco on 8 December 1996).

Ex: Paul Bosco 17 (12/1996) Lot # 51.



43047

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for Écu de 6 Livres (2 Pieces), Year 2/1791. Paris Mint. Louis XVI. Both PCGS Certified. cf. Maz-78 (R4); Gad-50.(e) & (f) (for obv. & rev.); cf. Ciani-2230-1 (for full design in silver and lead). By B. Duvivier. An unadopted design featuring a fairly large portrait of the king, this pairing of trials each display deeper gray surfaces along with some muted brilliance remaining in the fields.

1) Obverse: PCGS MS-62.

2) Reverse: PCGS MS-61.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



“The Lost Duvivier” — One of Just Two Struck & Cited in Gadoury



43048

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-63. cf. Maz-76 (copper); Gad-50.(a) (this coin cited; no value listed); cf. Ciani-2230 (copper). Plain edge. Mintage: 2. By B. DuVivier. Weight: 26.78 gms. DuVivier's design for the 1791 Écu competition, this type is known in various base metals, but silver stands as an **IMMENSE RARITY**, with Gadoury citing a mintage of just two specimens. Even more intriguing, his note for this type lists the present example as the only one of the two accounted for: “*seul exemplaire retrouvé—collection Margolis, U.S.A.*” Supremely elegant and attractively engraved, with a wondrous portrait of the king and a well-sculpted Genius. The strike is magnificently rendered, and an alluring level of gunmetal gray toning and accompanying iridescence enlivens its nature that much more. A tremendous and possibly **UNIQUE** opportunity given the unknown status of its counterpart.

This exceptionally impressive specimen was something of a triumph for Margolis, as he writes that “...November 6, 1964 was truly a red letter day for my collection. During a visit to 17, rue

de la Banque, in Paris, to visit the renowned Jules Florange et Cie firm, Mme. Nadia Kapamadji, its long-time director, laid before me no fewer than eight original strikings by various engravers of lettered edge silver 5 franc essays of Louis XVIII, from the Monetary Competition of 1815. Most of them were unpublished, (Victor Gadoury published them subsequently based on my informing him of their existence). During that same visit, having told Mme Kapamadji that the most desirable essay I ever hoped to obtain for my collection was an example of what I had become accustomed to calling “the lost Duvivier”, namely his essay in silver for the Monetary Competition of 1791. I opened her copy of V.G. and showed her the example in copper illustrated there. In silver it had been listed only a single time, by Conbrouse in 1839, when it was in the Lambert collection, and never anywhere since. Mme. Kapamadji replied, “I think I have one” (or words to that effect). She got up from her desk, disappeared into one of the back rooms of her office, reappeared, and lay before me an example of the Duvivier silver essay.”

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 6 November 1964.)



43049

FRANCE. Constitution. White Metal Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-58. cf. Maz-78 (for obv. & rev. uniface issues); Gad-50.(d); cf. Ciani-2230 (copper). By B. DuVivier. Though a few scattered scuffs and bruises are noted, as well as some breaks to the luster, this impressive and **VERY RARE** example nevertheless retains an exceptional wholesome nature and a delightful overall look.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 29 January 1957).



43051

FRANCE. Constitution. Uniface Copper Reverse Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-62 Brown. cf. Maz-80 (for full strike in silver); Gad-51b.(c) var. (tin); cf. Ciani-Unlisted. Type with Phrygian cap on fasces. Plain edge. By N.-M. Gatteaux. **EXTREMELY RARE** and believed, according to Margolis as **UNIQUE**, this reverse trial presents Gatteaux's elegant modified reverse, with rich brown surfaces and an abundance of brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) #2839.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Ex: Charles Rollin Collection (as of Conbrouse, 1839) # 52.



43050

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS MS-61. cf. Maz-79 (for full design in silver); Gad-51a.(c); cf. Ciani-2232-3 (for full design in silver and lead). Type without Phrygian cap on fasces. By N.-M. Gatteaux. Weight: 9.62 gms. Though classified as white metal, this type, on account of its heavier nature and overall appearance of the surfaces, may in fact be lead. Margolis notes this example weighed 50% more than others of they type that he had encountered, which would be consistent with the heavier aspect of lead. Additionally, Ciani notes trial strikes in lead, so this would not be unheard of.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münz Zentrum on 13 November 1980).

Ex: Münz Zentrum (11/1980) Lot #3849 (part of).



43052

FRANCE. Constitution. Bronzed White Metal Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-62. cf. Maz-79 (for full design in silver); Gad-51a.(c); cf. Ciani-2232-3 (for full design in silver and lead). Type without Phrygian cap on fasces. By N.-M. Gatteaux. Featuring the distinctive die break on the obverse, this **VERY RARE** example serves as an excellent representation of Gatteaux's classic design that provides a great deal of intricate detail.

\$2,000-\$4,000

From the Richard Margolis Collection.



43053

FRANCE. Constitution. Bronzed White Metal Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-63 Brown. cf. Maz-69/79 (for obv./rev.); cf. Gad-49/51a (same); cf. Ciani-2227/2232 (same). Plain edge. By A. Dupré & N.-M. Gatteaux. A very interesting and **EXTREMELY RARE** type, this specimen mules one of Dupré's obverse types with one of Gatteaux's reverse types—namely,

the one that lacks the Phrygian cap on the fasces. Warm chocolate brown surfaces, with some enchanting brilliance residing among the fields.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.

Gatteaux's Supremely Elegant & Rare Pattern Écu



43054

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-62. Maz-80 (R4); Gad-51b.(a); Ciani-2232 var. (different fasces with no Phrygian cap). Type with Phrygian cap on fasces. Plain edge. By N.-M. Gatteaux. Weight: 31.04 gms. Featuring the characteristic die issues that seemingly plague this entrant into the 1791 design contest, this example nevertheless stands as a **VERY RARE** and enchanting specimen, with an extremely elegant rendition of the king's left-facing bust and an intricate, decorative floral border with lis enveloping the peripheries of each side. Of note, this is the more difficult of the two types, in which the fasces to the left of the standing figure of Genius is surmounted by a Phrygian (liberty) cap. Margolis writes that,

when Gatteaux decided to altar the fasces, both by lengthening and surmounting it with the Phrygian cap, "...the steel must have been weakened. When Gatteaux attempted to strike the modified silver examples, the portion of the obverse die directly opposite the re-engraved portion of the reverse die fractured. The result was an unsightly obverse die-break affecting the rim and the legend from about 12:30 to 4:00 on both of the silver specimens which were struck."

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Crédit de la Bourse on 28 March 1981).

Ex: Crédit de la Bourse (3/1981) Lot # 168.

Purportedly Ex: Rignault Collection (1848) Lot # 554.



43055

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for Écu de 6 Livres (2 Pieces), Year 2/1791. Paris Mint. Louis XVI. Both PCGS MS-62 Certified. cf. Maz-82 (for full strike); Gad-52.(a) & (b) (for obv. & rev.); Ciani-Unlisted. By P.-J. Lorthior. An exceptional pairing featuring Lorthior's lesser-encountered design, this type displays a seemingly more rotund depiction of the monarch matched with the rather ubiquitous Genius reverse type. Both forward-

facing sides exhibit a graphite gray hue with an abundance of brilliance throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2844.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43056

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-62. Maz-87 (R4); Gad-53.(e); cf. Ciani-2235 (lead). By F. Vasselon. A fairly **RARE** cliché featuring light graphite gray in color, with a good deal of

brilliance remaining that elevates its appearance that much more.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 302.



Very Rare Original Striking of Vasselon's Design



43057

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-61. Maz-84 (R2); Gad-53.(a); Ciani-2234. Plain edge. By F. Vasselon. Weight: 28.77 gms. More commonly encountered than any other of the entrants into the 1791 design competition, this offering by Vasselon nevertheless stands as the finer of just two observed at PCGS, and is tied with just four at the MS-61 level at NGC (*and none finer*). Margolis notes that, "...although not realized when it was purchased, this is an excessively rare **original striking** of the Vasselon competition essay in silver, one of probably only two struck. It was not struck in a collar, has a rough plain edge, a proof-like surface, and a diameter of 39.0mm." Given that it is difficult to ascertain how many of the aforementioned certified examples are, *in*

fact, the restrikes and not original striking, it can be deduced that its **RARITY** is even greater than population figures would indicate. Indeed, this cataloger has observed two instances in which restrikes were classified as originals, thus inflating the number of originals. Mostly steely gray throughout, with a good deal of glistening brilliance and some golden hues nearer the peripheries.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Hans Schulman on 23 December 1957 for \$150).

Ex: Charles N. Cooley Collection (acquired from Hans Schulman on 4 February 1957).

Ex: Hans Schulman [Farouk Duplicates] (2/1950) Lot # 41.



43058

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-61 Brown. Maz-85 (R2); Gad-53.(b); Ciani-2236. By F. Vasselon. Weight: 27.43 gms. Listed by Margolis in his notes as a restrike issue, though this shares none of the characteristics of the late 19th century issues in silver. In any event, a

VERY RARE offering in copper, with warm brown surfaces and a good deal of glistening brilliance remaining.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Schulman on 9 June 1961).

Ex: J. van Kuyk Collection (Jacques Schulman - 6/1961) Lot # 564.



43059

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern) Imitative Copy, "Year 2/1791" (ca. late 19th Century). Paris Mint. Louis XVI. PCGS SPECIMEN-63. cf. Maz-84 (for original); cf. Gad-53.(a) (same); cf. Ciani-2234 (same). After F. Vasselon. Weight: 30.57 gms. Likely issued in the 1880s, this crown features a modified version of Vasselon's original design, all while displaying crispness of strike,

alluring gunmetal gray toning, and some hues of amber accentuating the devices.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. in Paris on 10 October 1962).



Exceptionally Preserved Assignat with Flawless Parchment



43060

FRANCE. Constitution. Bell Metal Assignat of 5 Livres with Added Parchment, 1791. Paris Mint. Louis XVI. PCGS MS-64. Maz-194 (R5); Guilloteau-222; Ciani-2262; Hennin-339. Lettered edge. Weight: 18.97 gms. Featuring parchment inserts into each side, this wondrously preserved Assignat of 5 Livres no doubt stands as one of the finest known, with tremendous quality observed on both the inserts as well as the metal itself. Straddling the lines of numismatics, scripophily, and notaphily, it presents the bust of the king with a stunning level of detail remaining. Meanwhile, the reverse inset features two different colors, each of which remain enchantingly intact. An

EXTREMELY RARE opportunity for a piece that is virtually unrivaled.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Hans Schulman on 28 October 1957).

Ex: Charles N. Cooley Collection (acquired from Hans Schulman on 4 February 1950).

Ex: Duplicates of the Palace Collections of Egypt [King Farouk] (Schulman - 2/1950) Lot # 42.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2961.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43061

FRANCE. Constitution. Bell Metal 5 Livres Module Essai (Pattern), 1791. Lyon Mint. Louis XVI. PCGS AU-58. Maz-195 var. (plain edge); Rondot-9. Lettered edge. Weight: 32.03 gms. **VERY RARE** and seldom encountered, this module concept from the artists of Lyon exhibits some surface inconsistencies on account of the *métal de cloche* (bell metal) composition, but nevertheless retains all aspects of its rather spartan design. Some collector's writing in ink within the inner field of the

obverse are noted merely for completeness.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 2964.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43062

FRANCE. Constitution. Silver 30 Sols Essai (Pattern), Year 3/1791-A. Paris Mint. Louis XVI. PCGS SPECIMEN-62. Maz-94 (R3). Ornamented edge. By A. Dupré. Weight: 10.07 gms. VERY RARE and extremely enchanting, this wondrous minor pattern presents mostly soft gray surfaces that come alive through some light pastel iridescence. Meanwhile, a good deal of lustrous brilliance further captivates along with a well executed strike.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2881.

Ex: Baron Philippe de Ferrari la Renotière Collection.



43064

FRANCE. Constitution. Uniface Brass Reverse Trial for 30 Sols, ND (ca. 1792). Paris Mint. Louis XVI. PCGS Genuine—Environmental Damage, AU Details. Maz-229 var. (tin). Diameter: 35mm. Struck on a rather broad planchet, this reverse trial displays a few edge splits as well as some subtle wear across the high points, with a somewhat mottled deep brown nature to the overall color. EXTREMELY RARE and unusual. Margolis notes that "...the origins and purpose of this undated essay or trial piece are uncertain. It also exists paired with a distinctive portrait of Louis XVI by Duvivier."

\$300-\$500

From the Richard Margolis Collection (acquired from Superior on 31 May 1989).

Ex: Superior Galleries (5/1989) Lot # 6772.



43063

FRANCE. Constitution. Copper 30 Sols Essai (Pattern), ND (ca. 1792). Paris Mint. Louis XVI. PCGS SPECIMEN-65 Red Brown. cf. Maz-229 (for uniface rev. strike in tin); Ciani-Unlisted. By Duvivier. An unusual curiosity that lacks a date along with a mintmark or *dif-férents*, this specimen displays a uniformed bust of the monarch, in what must be his final years. Meanwhile, the reverse features a rather spartan design, with the denomination in two lines within an oak wreath. EXTREMELY RARE and attractive, with rich red-brown surfaces and enticing luster throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Howard D. Gibbs).



43065

FRANCE. Constitution. Tin 30 Sols Essai (Pattern) Imitative Copy, "1791" (ca. mid-late 19th Century). Paris Mint. Louis XVI. PCGS SPECIMEN-61. Maz-Unlisted; cf. Gad-37.(b) (for original); cf. Guilleloteau-218 (same). Finely reeded edge. By F. Bernier. Weight: 16.74 gms. VERY RARE and attractive, this specimen—though not noted by Margolis as a restrike—does feature some striking characteristics of a later manufacture. Nevertheless, it glistens with steely gray hues and immense brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43066

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for 15 Sols (2 Pieces), 1791. Paris Mint. Louis XVI. Both PCGS Certified. cf. KM-605 (for regular issue); cf. Gad-35 (same); cf. Ciani-2243 (same). A delightful pairing paralleling the regular issue of the type, and with a great deal of lustrous brilliance upon each forward-facing side.

- 1) Obverse: PCGS MS-64. Weight: 1.58 gms.
- 2) Reverse: PCGS MS-62.

\$750-\$1,500

From the Richard Margolis Collection.

Obverse: Acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 219.



43067

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 15 Sols, Year 3-A (1791). Paris Mint. Louis XVI. PCGS MS-62. Maz-215 (R4). Weight: 2.34 gms. Struck upon a mostly square-shaped planchet, this reverse trial presents a light, steely gray hue with a good deal of brilliance residing among the fields. **EXTREMELY RARE** and attractive.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 7 September 1971).

Ex: Emile Dewamin Collection (Florange - 6/1901) Lot # 33.



43068

FRANCE. Constitution. Silver 15 Sols Essai (Pattern), Year 3/1791-A. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Maz-96 (R3); cf. KM-604.1 (for regular issue); cf. Gad-36.(a) (same); Ciani-2246. Ornamented edge. By A. Dupré. Weight: 5.00 gms. Most attractively toned and very well struck, this glisteningly Choice specimen presents an incredible array of eye appeal. About its rather intense **RARITY**, Margolis wrote that "...Col. Maurin and C. Penchaud are the only collectors, other than Farouk and the present cataloguer, who I definitely know to have owned a silver example of this excessively rare essai. A careful reading of the Ferrari/Brand typescript does not reveal an example in that collection. This piece is carefully struck on a polished planchet."

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Bernard Poindessault/Josiane Védrières on 14 February 1991).

Ex: Superior (12/1990) Lot # 1257.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) likely Lot # 2130 (part of).



43069

FRANCE. Constitution. Copper 15 Sols Essai (Pattern), Year 3/1791-A. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. cf. Maz-96 (silver on normal sized planchet); cf. KM-604.1 (for regular issue); cf. Gad-36.(a) (for regular issue); cf. Ciani-2246 (silver on normal sized planchet). Plain edge. By A. Dupré. Diameter: 28mm; Weight: 7.88 gms. **EXCEEDINGLY RARE** and exceptionally interesting, this piece stands as a bit of a curiosity, with Margolis noting that "...the reverse denticles from 12 o'clock to 6 o'clock are very weakly struck, indicating (as does simple observation), that the obverse and reverse dies were not properly aligned with one another. and that this is a trial piece, probably used to check the striking pressure, and struck without correctly aligning the dies."

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2897.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43070

FRANCE. Constitution. Imitative Copper 15 Sols, "Year 5/1793"-A. Imitating Paris Mint. Louis XVI. CHOICE UNCIRCULATED. cf. KM-604.1 (for regular issue); cf. Gad-36 (same); cf. Ciani-2244 (same). Plain edge. Weight: 4.79 gms. Clearly a later production, this interesting and VERY RARE specimen remains a curiosity with an unknown manufacturer as well as time of manufacture.

\$200-\$400

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952).



43071

FRANCE. Constitution. Bimetallic (Silver & Copper) 6 Sols Essai (Pattern), "1790" (1791/2). Paris Mint. In the name Louis XIV (as Louis I of the French). PCGS SPECIMEN-62. Maz-181 (R3); Guilloteau-142; Ciani-2247. Plain edge. Weight: 3.95 gms. Featuring an obverse in silver and a reverse in copper, this exceptionally interesting and EXTREMELY RARE pattern issue stands as a curiosity for the period, given its bimetallic nature. Lightly toned upon the silver side, with some olive-brown hues on the copper side.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Serge Zaidman [Nomisma] in Paris on 24 April 1981).

Purportedly Ex: Ciani Collection.



43072

FRANCE. Constitution. Silvered Copper 5 Sols Module Essai (Pattern), Year 4/1792. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Maz-217 (R3); Hennin-357. Lettered edge. By A. Dupré. Weight: 5.36 gms. A VERY RARE minor that does not come up often, this particular example provides elegant eye appeal through its deep gunmetal gray surfaces and particularly dramatic reverse, whereby a Phrygian cap rests atop a serpent-entwined sword. Though Margolis mentions that this served as a possible pattern for a 5 Sols, the type has also been attributed in the past as "Trois deniers de Dupré."

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 27 November 1962).



43073

FRANCE. Constitution. Bell Metal 2 Sols Module Essai (Pattern), 1791. Paris Mint. Louis XVI. PCGS AU-58. Maz-225 (R3); cf. Gad-22.(a) (for regular planchet). Rough plain edge. By F. Bernier. Weight: 23.34 gms. Struck upon a somewhat unusual and irregular planchet, this example remains essentially without evidence of handling, though does present a strike that is about as rough as the metal used for the issue. VERY RARE and intriguing.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2844.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43074

FRANCE. Constitution. Bronze 2 Sols Module Trial, 1792-A. Uncertain Mint. Louis XVI. CHOICE VERY FINE. cf. Maz-333 (for rev.); Gad-23; Dewamin-pl. XIII, 10; Guilloteau-346 = Kraft-234. By A. Dupré. Weight: 23.02 gms. An exceptionally unusual and intriguing piece, about this specimen Margolis writes that "...the reverse has been struck over the reverse of an existing 2 sols piece, and in the process the portrait of Louis XVI on the obverse has been flattened. The center of the reverse is struck very boldly; the outer legend and date very weakly. The purpose of this extremely rare piece is not known; perhaps to test the striking possibilities of this particular metal, which is very poor. Whether it is an official test striking or a product of private enterprise is not known with certainty."

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman on 28 October 1957).

Ex: Charles N. Cooley Collection (Hans Schulman - 10/1957) Lot # 229.



43075

FRANCE. Constitution. Duo of Bell Metal Mated Pair Clichés or Trials for 2 Sols (2 Pieces), 1791-A. Paris Mint. Louis XVI. Average Grade: UNCIRCULATED. Gad-25 (for full striking). Presumably separated at the mint, these uniface trials feature vibrant brassy-yellow surfaces on each side.

- 1) Obverse: PCGS SPECIMEN-63. Weight: 9.36 gms.
- 2) Reverse: UNCIRCULATED. Weight: 9.32 gms.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Lee Hewitt at the ANA in Boston on 25 August 1973).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2914.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43076

FRANCE. Constitution. Copper 2 Sols Essai (Pattern), Year 3/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-65 Brown. Maz-101 (R3); Guilloteau-178 var. (bell metal). Plain edge. By A. Dupré. Weight: 19.13 gms. An engaging and **VERY RARE** offering of this fantastic specimen striking, here struck in copper, and for which Mazard does not make a distinction between bell metal or copper. Extremely well struck and exceptionally enticing, with mostly chocolate brown surfaces throughout, and some lighter hues of red in a pullaway fashion around the legends.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43077

FRANCE. Constitution. Bell Metal 2 Sols Essai (Pattern), Year 3/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-64. Maz-101 (R3); Guilloteau-178. Plain edge. By A. Dupré. Weight: 25.86 gms. Another **VERY RARE** specimen striking that lacks a mintmark, this near-Gem glistens with radiant brilliance and a sharp strike, all while brassy-yellow hues dominate throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43078

FRANCE. Constitution. Iron 2 Sols, Year 5/1793-BB. Strasbourg Mint. Louis XVI. PCGS Genuine—Cleaned, AU Details. KM-612 var. (bronze); Gad-24.(c) var. (same); Ciani-2251 var. (same). An interesting and **VERY RARE** off-metal striking, this iron specimen does exhibit some minor cleaning as noted, but still offers great quality given the composition.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman).



43079

FRANCE. Constitution. Brass 2 Sols, Year 3/1791-A. Paris (Barnabite Convent) Mint. Louis XVI. PCGS MS-64. KM-603.1; Gad-25.(a); Ciani-2249. Weight: 22.49 gms. Margolis posits that this example is a specimen or essai striking on a large planchet with a perfectly plain, smooth edge. **VERY RARE** so enchanting and enticing.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Joe Powers on 27 January 1970 from his February 1970 "World Coins" advertisement).



43080

FRANCE. Constitution. Brass 2 Sols, Year 3/1791-AA. Metz Mint. Louis XVI. PCGS MS-64. KM-603.2; Gad-25.(b); Ciani-2249. Weight: 22.21 gms. Margolis posits that this example is a specimen or essai striking on a large planchet with a perfectly plain, smooth edge. Brassy-yellow in hue, with a great strike and tremendous brilliance. **VERY RARE** as such.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Superior on 2 December 1990).

Ex: Superior Galleries (12/1990) Lot # 1263.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2130 (part of).



43083

FRANCE. Constitution. 2 Sols with Engraved Reverse, ND (1791-93). Uncertain Mint. Louis XVI. **POOR Details. Engraved.** cf. Gad-24-5 (for host coin). Despite the host coin being heavily worn (*so much so that the date, mint, and exact type are impossible to determine*), this example features some enchanting contemporary engraving upon the reverse. Here, Liberty sits right, holding forth a victoriola (small figure of Victory, with wreath and palm frond) and cradling a pole surmounted by a Phrygian cap, all while resting her elbow upon a coffin-shaped shield bearing the initials "JP." In background to right, a plinth bears the numeral "25."

\$200-\$400

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43081

FRANCE. Constitution. Brass 2 Sols, Year 3/1791-B. Rouen Mint. Louis XVI. PCGS MS-66. KM-603.3; Gad-25.(c); Ciani-2249. Weight: 21.76 gms. Clearly an unrivaled example, this Superb Gem specimen radiates with an absolutely stunning level of lustrous brilliance. Margolis posits that this example may well be a specimen or essai striking. No matter its intended format, an **EXTREMELY RARE** offering so attractive.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Andy Lustig on 8 May 1992).

Ex: Byron Johnson Collection (Bowers & Merena - 1/1989) Lot # 3194.



43084

FRANCE. Constitution. Mint Error — Struck 25% Off-Center — 2 Sols, Year 3/[1791-A]. Paris Mint. Louis XVI. PCGS AU-50. KM-603.1; Gad-25; Ciani-2249. Retaining a fair amount of lustrous brilliance, this issue in bell metal offers an olive-brown appearance along with a rather dramatic off-centering of strike.

\$200-\$400

From the Richard Margolis Collection.



43082

FRANCE. Constitution. Brass 2 Sols, Year 4/1792-H. La Rochelle Mint. Louis XVI. PCGS MS-64. KM-603.6; Gad-25.(s); Ciani-2249. Weight: 23.67 gms. On account of its "...selected, slightly polished flan, sharpness of strike, and carefully filed smooth plain edge," Margolis posits that this example is in fact a specimen of presentation striking. Regardless, it offers a level of quality that is no doubt **VERY RARE**.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Drouot on 30 May 1981).

Ex: Galerie Numismatique [Drouot] (5/1981) Lot # 521.



43085

FRANCE. Constitution. Mint Error — Full Brockage Reverse — 2 Sols, 1792-R. Orléans Mint. Louis XVI. PCGS VG-10. KM-603.14; Gad-25; Ciani-2249. Struck in bell metal, this error displays fairly extensive wear from time in circulation, with a clear mirrored incuse nature of the obverse design upon what would have otherwise been the reverse.

\$200-\$400

From the Richard Margolis Collection (acquired from Jean-Paul Vannier in Paris on 27 November 1993).



43086

FRANCE. Constitution. Copper 12 Deniers Module Essai (Pattern), 1791. Paris Mint. Louis XVI. PCGS SPECIMEN-62 Brown. Gad-12. (b); Ciani-2260 (as a Sol for the colonies); Hennin-333 (as a Sou). By F. Bernier. Weight: 11.98 gms. Struck in red copper, this elegant pattern issue, one that is no doubt **EXTREMELY RARE**, presents enchanting color and a pleasing strike upon both sides. Various descriptions with respect to its denomination, with Gadoury and Margolis positing it as 12 Deniers, Ciani as a Sol (for the colonies), and Hennin as "...cette pièce est un projet de sou qui ne fut pas adopté."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 429.



43087

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for 12 Deniers (2 Pieces), Year 3/1791. Paris Mint. Louis XVI. Both PCGS MS-63 Certified. cf. Gad-13 (for general type). By B. Duvivier. Differing from the standard issue in that the date is present under the king's bust (rather than a mintmark), this type also displays the FRANCAIS spelling associated with Strasbourg. Both forward-facing sides are exceptionally brilliant and vibrant, with steely gray hues dominating throughout. A **VERY RARE** and highly impressive pairing.

1) Obverse: 2.49 gms.

2) Reverse: 2.04 gms.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43088

FRANCE. Constitution. Bell Metal 12 Deniers, Year 3/1791-AA. Metz Mint. Louis XVI. PCGS MS-63. KM-600.2 var. (normal planchet); Gad-15.(d) var. (same); Ciani-2253 var. (same). Thick planchet. Weight: 17.22 gms. Given its thicker planchet and specially smoothed edge, Margolis posits that this example is very likely a special or specimen striking. **VERY RARE** so attractive, well made, and well preserved.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Weil on 5 June 1989).

Ex: Alain Weil (6/1989) Lot # 5.



43089

FRANCE. Constitution. Bell Metal 12 Deniers, Year 3/1791-AA. Metz Mint. Louis XVI. PCGS AU-58. KM-600.2 var. (normal planchet); Gad-15.(d) var. (same); Ciani-2253 var. (same). Thick planchet. Weight: 17.72 gms. Another example of this unusually thick version with very little evidence of any actual wear.

\$300-\$500

From the Richard Margolis Collection (acquired from Stack's on 6 December 1984).

Ex: Lou Collins Collection (Stack's - 12/1984) Lot # 539.

Ex: Phil Keller Collection (acquired from Randolph Zander).

Ex: O. P. Eklund Collection.



43090

FRANCE. Constitution. Mint Error — Struck on 2 Sols Planchet — 12 Deniers, Year 3/1791-A. Paris Mint. Louis XVI. PCGS AU-53. cf. KM-600.1 (for regular issue); cf. Gad-15.(a); cf. Ciani-2253 (same). Weight: 23.31 gms. An interesting error, or possibly even intentional off-metal striking, this specimen features attractive glossy brown surfaces and some alluring remaining brilliance. A VERY RARE and extremely enticing offering.

\$300-\$500

From the Richard Margolis Collection (acquired from Coin Galleries on 14 November 1984).

Ex: Coin Galleries (11/1984) Lot # 658.

Ex: Phil Keller Collection.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 2927.

Ex: Baron Philippe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection.



43091

FRANCE. Constitution. Mint Error — Triple Struck — 12 Deniers, ND (1791-93)-B. Rouen Mint. Louis XVI. PCGS VG-8. KM-600.3; Gad-15; Ciani-2253. A rather dramatic error featuring three strikes, the second being 35% off-center and the third being 90%, Margolis notes that this specimen is likely 1791 or 1792, as 1793 is a much more difficult date to encounter. Charming red-brown surfaces, with extensive wear and a very subtle rim bruise noted for completeness.

\$200-\$400

From the Richard Margolis Collection.



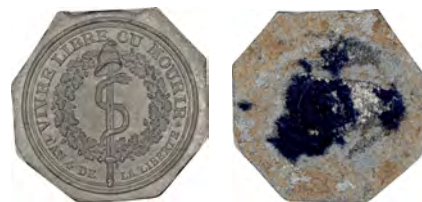
43092

FRANCE. Constitution. Copper 6 Deniers Essai (Pattern), "1790" (1791/2). Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. Maz-183 (R3); Guilloteau-143; Ciani-2248. Lettered edge. Weight: 11.97 gms. VERY RARE and seldom seen, this pattern striking presents rich brown surfaces with a good deal of original red present along with vibrant luster.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Serge Zaidman [Nomisma] in Paris on 24 April 1981).

Purportedly Ex: Ciani Collection.



43093

FRANCE. Constitution. Octagonal White Metal Reverse Cliché or Trial for 3 Deniers Module, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-217 (for obv. as full strike in copper & silvered copper); cf. Gad-3.(a)-(b) (same). By A. Dupré. Weight: 4.91 gms. Featuring a serpent-entwined staff surmounted by a Phrygian cap, this reverse trial on an eight-sided planchet stands as an undoubtedly EXTREMELY RARE specimen and yields excellent overall detail on the impressed side.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 24.



43094

FRANCE. Constitution. Silver Fantasy or Medallion Trial, ND ("1794") (ca. late 19th Century). Paris Mint. Louis XVII (in presence). PCGS SPECIMEN-63. Maz-394 var. (copper); Gad-26 var. (brass). After A. Dupré. A curiosity that is undoubtedly of late 19th Century manufacture, this trial striking has been variously described as 2 Sols (Gadoury) and 30 Sols (Margolis), while other firms have suggested Sol and 12 Deniers. As such, we have not included any such supposition regarding an intended denomination, especially given its after-the-fact fantasy nature. EXTREMELY RARE in silver, with a crisp, elegant strike, and charming toning throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from B. A. Seaby on 11 May 1981).



43095

FRANCE. Constitution. Bronze Fantasy 12 Deniers Module Essai (Pattern), "1792" (ca. mid-late 19th Century). Paris Mint. Louis XVII (in pretence). PCGS SPECIMEN-64. Maz-396 (R2); Gad-16. Plain edge. A VERY RARE and intriguing fantasy issue no date from a century later, this near-Gem example, struck in the module of the 12 Deniers, presents olive-brown hues and a great deal of lustrous brilliance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Superior on 31 May 1989).
Ex: Superior Galleries (5/1989) Lot # 6785.

43096

FRANCE. Constitution. Bronze Fantasy 12 Deniers Module Essai (Pattern), ND ("1794") (ca. mid-late 19th Century). Paris Mint. Louis XVII (in pretence). PCGS SPECIMEN-63 Brown. Maz-395 (R2); Gad-17. Plain edge. Featuring the bust of the boy-king, *if in name only*, this fantasy issue exhibits a bit of a die shift upon each side, with reddish-brown surfaces dominating throughout. A VERY RARE and intriguing piece.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Schulman on 28 October 1957).
Ex: Charles N. Cooley Collection (Hans Schulman - 10/1957) Lot # 63.



43097

FRANCE. Constitution. Octagonal White Metal Cliché or Trial for Stamping Block, ND (ca. 1792). Paris Mint. PCGS MS-62. An exceptionally intriguing and EXTREMELY RARE facet of the striking process, this engraver's piece displays all the letters and symbols of the Constitutional 3 Livres by Dupré, with a retrograde script inscription at

the bottom reading "Lettres pour l'écu de 3H"

\$500-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).
Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 347.



Extremely Rare Pattern “Once” Struck to the Écu Module



43098

FRANCE. Constitution. Silver Once/Écu Module Essai (Pattern), Year 4-A (1792). Paris Mint. PCGS SPECIMEN-58. Maz-214 (R5); Gad-56; Guilloteau-434B. Lettered & ornamented edge. By A. Dupré. Weight: 30.76 gms. An EXCEPTIONALLY RARE offering that lacks a denomination, merely reading as an ounce of fine silver (*once d'argent fin*), this near-Mint crown displays a very subtle degree of wear across the high points and breaks to the luster, though an enchanting and rather resounding cabinet nature dominates the toning, with some golden-olive hints accentuating the devices. An incredible opportunity for the advanced collector of the crown series from this important and varied period in the history

of French numismatics. Margolis writes that “...the late *Émile Bourgey* once told me that he had two examples of the *Once d'argent fin* in his reserve stock (possibly the two *Ferrari/Brand specimens?*), one of which must be the piece in my collection that was obtained (via *Wade Hinderling*) from *Sabine Bourgey*.”

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Wade Hinderling [via Sabine Bourgey] on 21 October 2002).

Purportedly Ex: *Virgil M. Brand Collection (as “Ferrari-Brand,” Schulman - ca. 1932).*

Purportedly Ex: *Baron Philippe de Ferrari la Renotière Collection.*



43099

FRANCE. Constitution. Uniface Bronzed White Metal Obverse Trial for 100 Livres, ND (1791). Paris Mint. PCGS SPECIMEN-62. cf. Maz-230 (white metal). By A. Dupré. Weight: 12.51 gms. A VERY RARE trial for a proposed gold 100 Livres, this example features what is viewed as an obverse trial displaying the denomination with a wreath along with

an elaborate “D” in cursive attributed as the mark of Dupré.

\$500-\$1,000

From the Richard Margolis Collection (acquired from A. H. Baldwin in London on 5 February 1993).



43100

FRANCE. Constitution. Octagonal Bronzed White Metal Obverse Cliché or Trial for 50 Livres, ND (1791). Paris Mint. PCGS SPECIMEN-61. Maz-231 var. (white metal). By A. Dupré. Weight: 16.10 gms. An **EXTREME RARITY** from a proposed series with two other denominations, this specimen displays bronzing to the impressed side. Deep brown in color as such, with a good deal of enchanting brilliance remaining.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Maison Platt in Paris [by his cousin Carole Ellis] on 11 September 1956).



43101

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 25 Livres, ND (1791). Paris Mint. PCGS MS-62. Maz-232 (R4). By A. Dupré. Weight: 5.93 gms. Part of a series of three denominations (25, 50, and 100 Livres) very likely designed by Dupré (on account of the elaborate cursive "D"), this **EXTREMELY RARE** offers enticing steely gray surfaces with crisp detailing and some ample brilliance remaining.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot #377.



43102

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 20 Sols, ND (1791). Paris Mint. PCGS AU-58. Maz-362 (R3). By P.-J. Lorthior. Weight: 2.55 gms. A **GREAT RARITY**, Margolis suggests that "...this piece is probably either an essay submitted by Lorthior in the first competition of 1791 or a design for a timbre-sec which was never used. It has been found listed only once, by Conbrouse in 1839 (II, 6, 632)."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).



43103

FRANCE. Constitution. Silver 20 Sols Token, Year 4/1792. Paris (Lefèvre, Lesage & Cie) Mint. PCGS MS-62. Maz-133 (R1). Plain edge. Weight: 2.93 gms. Fairly well struck and highly attractive, this specimen displays a subtle pastel iridescence upon each side.

\$200-\$400

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 2 November 1966).



43104

FRANCE. Constitution. Silver 10 Sols Token, Year 4/1792. Paris (Lefèvre, Lesage & Cie) Mint. PCGS SPECIMEN-63. Maz-136 (R1). Plain edge. Weight: 1.65 gms. Clearly struck with refined precision and exceptional sharpness, this specimen issue radiates with a steely gray hue and an abundance of luster throughout.

\$200-\$400

From the Richard Margolis Collection (acquired from Portobello Road in London on 3 December 1966).



43105

FRANCE. Constitution. White Metal Uniface Reverse Trial for 10 Sols, ND (1792). Paris Mint. PCGS SPECIMEN-64. cf. Maz-131 (for full strike in silver). By Le Clech & Co. Weight: 14.03 gms. An **EXTREMELY RARE** example that is quite flashy and features a steely gray opulence throughout the impressed side, about which Margolis writes that it is "...very poorly engraved; impressed on a large, irregular white metal 'flan', (presumably tin or lead or a combination of both)."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lee Hewitt at the CSNS in Milwaukee on 29 April 1972).



43106

FRANCE. Constitution. Bell Metal 5 Sols, ND (ca. 1791). PCGS AU-58. Maz-210 (R4). Rough plain edge. Diameter: 28.1mm; Weight: 18.85 gms. An **EXTREMELY RARE** and uncertain type, this specimen features a rather spartan design, with a sword surmounted by a Phrygian cap that separates an S-V. Meanwhile, the other side displays a simple shield with three fleurs de lis. About this type, Margolis writes that "... the background of this piece, which seems of the period, is unlikely to ever be discovered, unless an obscure contemporary reference to it surfaces. Henin, who might have been expected to unearth its background and/or purpose, states, 'L'explication et la destination de cette pièce n'ont pas pu être découvertés'. His dating it to 1791 seems entirely appropriate, as the fleur de lis motif is quite unlikely to have been employed later. Rondot lists this piece immediately after the Lyon obsidional series; its purpose, if not its specific origin, may be related to them. He posits, 'Faut-il voir dans cette pièce un essai fait par un graveur royaliste et dans les lettres

S V les initiales de son prénom et de son nom?' His statement that the Fabre collection contained two examples, one struck and the other cast, requires confirmation; I believe that despite the fact that Marc Fabre put together the greatest collection of revolutionary coins and essays of his era (subsequently sold intact to Ferrari), and would be expected to know the difference between a struck and a cast piece, it seems likely that only cast examples exist. Ciani suggests that the letters S V could stand for sous cinq."

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) #3067.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43107

FRANCE. Constitution. Tin Uniface 2 Sols Module Trial, 1792. Paris Mint. PCGS SPECIMEN-58. Diameter: 50mm; Weight: 21.94 gms. Featuring Liberty seated slightly right upon a plinth, holding a tablet and with the French cock perched upon a column behind her, this interesting and **EXTREMELY RARE** trial also bears the legend "FIN DU REGNE DES TYRANS," or "the end of the reign of tyrants." About it, Margolis writes that "...at first sight this unpublished trial piece was reminiscent of the obverse of a Monneron 2 sols token; subsequent examination reinforced this initial impression. Both feature, in low coin relief, within a beaded border measuring approximately 30mm, a draped figure of Liberty seated on a block, behind her a rooster perched on a pedestal. Liberty faces left on the Monneron tokens, faces right on this trial design. On the former, she leans on an inscribed tablet, on the latter she holds a tablet inscribed REPUB. | FRANC.DROITS | DE | L HOMME,

which rests on her left leg. However, the legend, date in exergue, and inscription on the tablet are different from those on the Monneron 2 sols tokens" and "...if, in the absence of concrete evidence, one had to hazard a guess as to who created this trial piece, I would suggest that it might have been Noël Alexandre Ponthon. He had been hired in Paris as an engraver in May of 1791 by Matthew Boulton's agent, Dr. Francis Swediauer, who in his letter of May 9, 1791, sent an undescribed specimen of Ponthon's work to Boulton. Ponthon continued to do work for Boulton in Paris prior to leaving to fulfill his engagement at Soho."

\$200-\$400

From the Richard Margolis Collection (acquired from Chaponnière & Firmenich SA on 29 November 2012).

Ex: Chaponnière & Firmenich SA 4 (11/2012) Lot # 712.



43108

FRANCE. Constitution. Copper 2 Sols Token, Year IV/1792. Lyon Mint. PCGS MS-63 Brown. Maz-127 (R3). Coarse edge. By Clémanson & Cie. Weight: 15.09 gms. Standing as one of the finest and heaviest examples of the type seen by Margolis, this token issue presents deep brown surfaces with some scattered hints of red throughout.

\$200-\$400

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3129.

Ex: Baron Phillippe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection.



43110

FRANCE. Constitution. Brass 2 Sols Essai (Pattern), Year 4 (1792). Paris Mint. PCGS SPECIMEN-40. cf. Maz-323 (bell metal); Gad-30. Diameter: 31.8mm; Weight: 7.67 gms. Struck upon a very thin planchet, Margolis posits that this is presumably a much later striking. Mostly even brown in color, with an even degree of wear across the high points of each side. Quite **RARE** and interesting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lee Hewitt Collection on 10 August 1971).

Purportedly *Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3078.*

Purportedly *Ex: Baron Phillippe de Ferrari la Renotière Collection.*



43109

FRANCE. Constitution. Brass 2 Sols Essai (Pattern), Year 4 (1792). Paris Mint. PCGS SPECIMEN-64 Red Brown. Maz-323 var. (bell metal); Gad-30. Plain edge. By A. Dupré. Diameter: 32.1mm; Weight: 7.88 gms. Noted by Margolis as being struck on a very thin planchet, he presumed it to be a much later striking. Brassy-brown in hue, with a somewhat weak strike, but a great near-Gem quality to its overall appearance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Schulman on 28 October 1957).

Ex: Charles N. Cooley Collection (Hans Schulman - 10/1957) Lot # 77. Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3079.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43111

FRANCE. Constitution. Leaded Copper 2 Sols Essai (Pattern), Year 4 (1792). Paris Mint. PCGS SPECIMEN-62. cf. Maz-324 (coppered silver); cf. Gad-30 (brass). Diameter: 32mm; Weight: 23.08 gms. Tremendously flashy and sharply struck, this off-metal striking presents enchanting eye appeal as well as great **RARITY**.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 9 February 1977).



43112

FRANCE. Constitution. Cast Bell Metal 2 Sols Module Trial, ND (ca. 1792). Paris Mint. VERY FINE Details. Cleaned. Maz-325 (R3); Gad-29; Guilloteau-410 (this piece). Diameter: 32.8mm; Weight: 20.14 gms. A **VERY RARE** curiosity that shares a side with a masonic jeton, this issue exhibits some fairly rough surfaces, though offers a great pedigree.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 128.

Ex: Guilloteau Collection.



43113

FRANCE. Constitution. Bell Metal 2 Sols Module Essai (Pattern), "1713" (1792). Paris Mint. PCGS SPECIMEN-64. Maz-326 (R3); Hennin-428. Plain edge. Weight: 25.03 gms. An unusual and RARE type featuring a stork and its young along with a Phrygian cap on a pole, this specimen features mostly even brown surfaces, with Margolis noting that "...this is the finest example seen of this piece."

\$750-\$1,500

From the Richard Margolis Collection (acquired from Bourgey in May 2000).
Ex: Sabine Bourgey FPL (5/2000) Lot # 37.



43114

FRANCE. Constitution. Bell Metal Medallion Trial, 1791. Lyon Mint. PCGS SPECIMEN-63. Maz-207 (R3); Rondot-4. Plain edge. Weight: 20.88 gms. Referred to in the notes of Margolis as an "essai aux deux ecussons ovales," this type struck in bell metal doesn't actually feature a denomination, or even allude to a proposed monetary type. It would seem to merely serve as a basis for the use of bell metal in subsidiary coinage. Given how examples struck in this metal have fared, the present specimen offers enchanting eye appeal, with an olive-brown hue and great brilliance remaining. Undoubtedly a VERY RARE opportunity, and an example that is likely near or at the apex of the finest known.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Fritz Weber at AMFICC in New York City on 11 April 1975).
Ex: Shepard Pond Collection (New Netherlands (12/1974) Lot # 406.



43115

FRANCE. Constitution. Bell Metal Medallion Trial Piefort, 1791. Lyon Mint. PCGS Genuine—Cleaned, AU Details. Maz-208 (R3); Rondot-4 note. Filed plain edge. Weight: 31.93 gms. Struck upon a very heavy and thick planchet, this VERY RARE trial issue does exhibit some minor cleaning, but otherwise offers some appealing olive-gray hues throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).
Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).
Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3012.
Ex: Baron Philippe de Ferrari la Renotière Collection.



43116

FRANCE. Constitution. Copper Medallion Trial, ND (1791). Paris Mint. PCGS MS-63 Brown. Maz-235 (R2). Plain edge. By J. Jerbeault. Weight: 6.45 gms. Featuring rich brown surfaces, this method of striking trial displays some elegant luster and stands as a fairly RARE and seldom encountered type.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman on 4 November 1957).
Ex: Charles N. Cooley Collection (Hans Schulman - 10/1957) Lot # 127.



43117

FRANCE. Constitution. Bell Metal Medallic Trial, ND (1792). Lyon Mint. PCGS SPECIMEN-63. cf. Maz-191-2 (for obv.) & Maz-188-89 (for rev.); Rondot-13. Plain edge. By J.-P. Droz. Weight: 20.73 gms. Seemingly a muling of types mentioned by Mazard, whereby the obverse and reverse here both serve as obverses paired with reverses that simply present text pertaining to metal type and place of manufacture. **EXTREMELY RARE** and intriguing, and a tremendous opportunity for the “artists of Lyon” series of bell medal essais.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 115.



43118

FRANCE. Constitution. Bell Metal Medallic Trial, Year 4 (1792). Paris Mint. PCGS SPECIMEN-65. Maz-321 (R3). Filed plain edge. By A. Dupré. Weight: 23.97 gms. A **VERY RARE** and incredibly impressive trial striking, this undisputed Gem delights with pale brassy yellow hues and intense brilliance radiating throughout. About the **RARITY** of this piece, Margolis writes that “...I believe this piece is only the second original example I have seen; another was in the Guilloteau (V.G.) Collection, part II, lot 407.”

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.

43119

FRANCE. Constitution. Cast Bell Metal Dixain Essai (Pattern), 1791. Lyon Mint. PCGS SPECIMEN-63. Maz-196 var. (lettered edge). Large module, small fleur de lis. Ornamented edge. Diameter: 32.7mm; Weight: 18.10 gms. Another **EXTREMELY RARE** variant, this time featuring, as Margolis describes, an “...edge ornamented in four different places with a small, five-part incuse device.” Light gun-metal gray in color, with tremendous brilliance and an alluring sharpness to its casting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43120

FRANCE. Constitution. Bell Metal Dixain Essai (Pattern) Restrike, “1791” (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-63. cf. Maz-196 (for original with lettered edge). Filed plain edge. Weight: 20.55 gms. A few die cracks are noted upon one side, likely pointing to a restrike nature. Nevertheless, this tactile and rather thick specimen presents brilliant brassy-bronze surfaces with alluring luster remaining in the fields.

\$200-\$400

From the Richard Margolis Collection (acquired from Boutin on 8 June 1957).

Ex: Serge Boutin FPL 101 (6/1957) Lot # 291.



43121

FRANCE. Constitution. Bronze Dixain Essai (Pattern) Restrike, "1791" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-197 (C). Plain edge. Struck upon a rather thick planchet (with some of the undertype remaining visible) and exhibiting a few die cracks on one side, this type is mentioned by Mazard as being *frappe postérieure*, or a later striking. Deep glossy brown in hue, with great crispness and sharpness.

\$200-\$400

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3034.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43122

FRANCE. Constitution. Cast Silver Dixain Essai (Pattern), 1791. Lyon Mint. PCGS MS-62. Maz-197-200 (for different metals). Large module, small fleur de lis. Finely filed plain edge. Diameter: 33.1mm; Weight: 21.71 gms. **EXTREMELY RARE** in silver, this specimen presents an elegantly stippled field and stands as a nice cast of fine workmanship.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43123

FRANCE. Constitution. Brass Dixain Essai (Pattern), 1791. Lyon Mint. PCGS SPECIMEN-64. cf. Maz-202-3 (cast bell metal & copper). Small module, large fleur de lis. Plain edge. Diameter: 29.9mm; Weight: 14.12 gms. Retaining a great deal of brilliance, this example features some edge splits from being struck outside of a collar. Tan and brassy-brown in color, it radiates with tremendous luster and flair. Quite **SCARCE** as such.

\$300-\$500

From the Richard Margolis Collection (acquired from Christopher Eimer at the London Coin Fair on 7 October 1978).



43124

FRANCE. Constitution. Silvered Bronze 18 Deniers Token, Year 4/1792. PCGS MS-62. Maz-118 (R2). Plain edge. Weight: 1.42 gms. Featuring some streaks of silver washing, this token issue displays deep woodgrain brown surfaces beneath and some hints of brilliance as well.

\$200-\$400

From the Richard Margolis Collection (acquired from Jean Vinchon on 12 February 1992).



43125

FRANCE. Constitution. Billon 18 Deniers Token "Mint Sport" of Two Obverse Dies, Year 4 (1792). Paris Mint. PCGS MS-62. cf. Maz-118 & 120 (for each obv.). Plain edge. Weight: 2.97 gms. A rather unusual and no doubt **EXTREMELY RARE** curiosity, this specimen may well be the product of leisure time at the mint, given the strange muling. About the piece, Margolis writes that "...the great rarity of this piece, which weighs 2.97g, and the weight given by Delombardy in 1848 for the example in the Rignault collection, 2.975g, indicates to me that they are probably the same example. The results of an XRF analysis performed by Monnaies Numismatic Consultants on July 23, 1993 were... Weight: 2.9757 grammes; Specific gravity: 9.55; Fineness: Silver approx. 400 parts per 1000 alloyed with copper and containing lead as an impurity and a trace of gold; Diameter: 22.22/22.00 mm.(E-W/N-S); Edge: Plain; Struck: ↑↑; off centre. Remarks: Graham Dyer says 'Doubt use of a collar. Letters have skidded and beading not well-defined.'"

\$300-\$500

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



MEDALS AND TOKENS OF THE MONNERON BROTHERS



43126

FRANCE. Constitution. Octagonal White Metal Obverse Cliché or Trial for Louis XVI Accepting the Constitution Medal, 1791. Birmingham (Soho) Mint. PCGS MS-61. cf. Maz-246 (for full round striking). By A. Dupré for the Monneron Brothers. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Blank. This trial for the Acceptance medal features mostly pewtery-gray hues accented by a few hints of burnished amber sprinkled about.

\$300-\$500

From the Richard Margolis Collection.

Ex: Raoul Kraft Collection.



43128

FRANCE. Constitution. Louis XVI Accepting the Constitution Gilt Copper Medal, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-62. Maz-245 var. (silver). Plain edge. By A. Dupré for the Monneron Brothers. Diameter: 35mm. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. **EXTREMELY RARE** in gilt, this medallic issue radiates in an abundance of vibrant luster and glistening brilliance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Burgan on 24 May 1986).

Ex: Claude Burgan (5/1986) Lot # 899.



43127

FRANCE. Constitution. Louis XVI Accepting the Constitution Silver Medal, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-58. Maz-245 (R4). Plain edge. By A. Dupré for the Monneron Brothers. Diameter: 35mm. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. **VERY RARELY** encountered in silver, this near-Mint example presents some enchanting toning around the devices and a minimum on terms of breaks to the luster or wear across the high points.

\$500-\$1,000

From the Richard Margolis Collection.



43129

FRANCE. Constitution. Louis XVI Accepting the Constitution Gilt Copper Medal, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-61. Maz-244 var. (copper). Lettered edge. By A. Dupré for the Monneron Brothers. Diameter: 35mm; Weight: 21.96 gms. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. **EXTREMELY RARE** and desirable, this gilt issue presents rich yellow surfaces and a great deal of luster.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 18 October 1988).



43130

FRANCE. Constitution. Louis XVI Accepting the Constitution Copper Medal, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-63 Brown. Maz-244 (C). By A. Dupré for the Monneron Brothers. Diameter: 35mm. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. Extremely vibrant and alluring, with intense brown surfaces and rich luster abounding throughout the fields.

\$300-\$500

From the Richard Margolis Collection.



43131

FRANCE. Constitution. Louis XVI Accepting the Constitution Bronzed Copper Medal, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-63. Maz-248 (R3). By A. Dupré for the Monneron Brothers. Diameter: 35mm. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. A RARER type with a different obverse legend than is generally encountered, this Choice specimen glistens with rich brown surfaces and vibrant luster.

\$500-\$1,000

From the Richard Margolis Collection.



43132

FRANCE. Constitution. Louis XVI Accepting the Constitution Tin Medal, 1791. PCGS Genuine—Environmental Damage, AU Details. Maz-Unlisted. By A. Dupré & N.-M. Gatteaux. Diameter: 36.8mm; Weight: 19.23 gms. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Hercules right, slaying the hydra to lower right with club; border of arrowheads around. Though this features the obverse type of Maz-246-49, it utilizes a reverse type by Gatteaux that is completely unknown for coinage, though Margolis points out its usage for a timbre à sec (dry seal) for the 1792 assignats of 50 Livres. As such, EXTREMELY RARE and interesting.

\$200-\$400

From the Richard Margolis Collection (acquired from Henry Kotzen in June 1986).

Ex: Henry Kotzen Collection (acquired from Hans Schulman on 4 November 1957).

Ex: Charles N. Cooley Collection.



43133

FRANCE. Constitution. Jean-Jacques Rousseau Gilt Bronze Medal, ND (1791). Birmingham (Soho) Mint. PCGS SPECIMEN-63. Bramsen-216; Julius-188. Variety with larger reverse legend and QU'À. Plain edge. By R. Dumarest for the Monneron Brothers. Diameter: 35mm; Weight: 23.05 gms. Obverse: Bust left, wearing frock coat; Reverse: Legend in five lines. A SCARCER offering in gilt, especially this attractive, the present specimen radiates with an abundance of mirrored brilliance and enticing flair.

\$200-\$400

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 13 May 1980).



43134

FRANCE. Constitution. Jean-Jacques Rousseau Bronze Medal, ND (1791). Birmingham (Soho) Mint. PCGS SPECIMEN-65. Bramsen-216; Julius-187. Variety with smaller reverse legend and QU'À. Lettered edge. By R. Dumarest for the Monneron Brothers. Diameter: 35mm; Weight: 24.42 gms. Obverse: Bust left, wearing frock coat; Reverse: Legend in five lines. Extremely radiant and glossy, this Gem striking portrays an excellent effigy of Rousseau and all of the technical majesty that the Soho Mint had to offer.

\$300-\$500

From the Richard Margolis Collection (acquired from Glendining on 24 February 1982).

Ex: Glendining (2/1982) Lot # 105.



43135

FRANCE. Constitution. Federative Pact Oval Bronze Medal, 1790. Paris Mint. PCGS MS-64 Brown. Hennin-165. By A. Dupré. Dimensions: 28mm x 35mm. Obverse: Oathtaking scene on Federation Day; Reverse: Legend in six lines within oak and laurel wreath. Featuring warm brown surfaces and some enticing luster remaining in the fields, this charming medallic issue relates to the Dupré-designed 5 Sous for the Monneron brothers.

\$200-\$400

From the Richard Margolis Collection.



43136

FRANCE. Constitution. Federative Pact Gilt Bronze Medal, 1790. PCGS AU-58. Hennin-167. *After* A. Dupré. Diameter: 38mm. Obverse: Oathtaking scene on Federation Day; Reverse: Legend in six lines within oak and laurel wreath. Loop attached at the top. Some breaks to the luster are noted upon the high points, and some unevenness is noted among the strike to the legends, but this example nevertheless remains with hardly any evidence of handling, with a pleasing overall appearance.

\$200-\$400

From the Richard Margolis Collection.



43137

FRANCE. Constitution. Lead Obverse Hub Trial for 5 Sols Token, ND (1792). Birmingham (Soho) Mint. PCGS Genuine—Tooled, EF Details. cf. Maz-142-51 (for obv. type). By A. Dupré for the Monneron Brothers. An intriguing and RARE impression featuring the incuse of the popular "Federative Pact" type, this example does exhibit some noted tooling and roughness, but this doesn't overly interfere with the actual design.

\$300-\$500

From the Richard Margolis Collection (acquired Pierre Dewit at the European Token Conference in Paris on 22 October 1988).



43138

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 5 Sols Token, ND (1792). Birmingham (Soho) Mint. PCGS MS-61. cf. Maz-142-51 (for obv. type). By A. Dupré for the Monneron Brothers. An

intriguing obverse trial for the “Federative Pact” type. Light gray in hue, with some elegant brilliance in the protected areas.

\$300-\$500

From the Richard Margolis Collection (acquired from Elmen in November 1974).

Ex: World-Wide Coin Investments [James Elmen] FPL (11/1974) Lot # 265.

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Stunning & Exceptionally Rare Monneron 5 Sols in Silver



43139

FRANCE. Constitution. Silver 5 Sols Token, Year III/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-64. Maz-143; Guilloteau-290; Margolis (1988), pl. 31, 8 (this coin cited and illustrated). Lettered (Départements) Edge. Mintage: 24. By A. Dupré for the Monneron Brothers. Weight: 35.06 gms. An **EXTREMELY RARE** striking in silver, Margolis mentions this issue in his 1988 article entitled “Matthew Boulton’s French Ventures of 1791 and 1792; Tokens for the Monneron Frères of Paris and Isle de France” in the *British Numismatic Journal*, in which he writes that—

“In December 1791 new dies were prepared for the five sols token, dated 1792 and the Year III of Liberty (pl. 31, 8). These dies were evidently employed prior to 1792, as Boulton’s letter of 26 December 1791 to the Monnerons states, ‘I intend to strike off tomorrow some dozen of gilt, some of silver and some bronzed, from the 5 Sols dies...’ The Soho Mint Coinage Day Book for 1791 reveals that twenty-four silver and thirty-six gilt copper specimens of the five sols were sent to Paris via Dr. Swediaur a

few days later, and the evidence of surviving examples proves that these were the 1792, L’AN III types. It should be emphasized that the majority of the extremely rare silver specimens of various Monneron tokens and medals are original striking, intended for sale and/or presentation purposes by the Monnerons.”

This specimen represents the only such occurrence of the type across both major grading services, and is finer than the one other observed to have crossed the auction block over the past quarter century—that example being a raw of AU-quality, and with some scratches upon the reverse, and which realized a total of €6,600 in March 2024. This example, however, remains intensely attractive, with great near-Gem quality and some scattered amber-violet-dominated toning upon the obverse.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Kagin’s in Milwaukee on 9 August 1986).

Ex: Kagin’s [ANA] (9/1986) Lot # 5731.



43140

FRANCE. Constitution. Bronze 5 Sols Token, Year III/1792. Birmingham (Soho) Mint. PCGS MS-63 Brown. Maz-145 var. (Year IV). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 32.20 gms. Vibrant and rich red-brown surfaces highlight this Choice specimen that is actually quite **RARE**. About this type, Margolis, in his 1988 article entitled "Matthew Boulton's French Ventures of 1791 and 1792; Tokens for the Monneron Frères of Paris and Isle de France," also writes that—

"On 11 January 1792 Dr Swediaur, writing from Calais on his return journey to Paris, informed Boulton that the National Assembly had just decreed that the fourth year of Liberty should commence as from the

beginning of 1792. He therefore requested a change in the dating of the tokens from LAN III to LAN IV. This was quickly done, and as a result the 1792, Year III type was struck for circulation for a very brief time; consequently, it is the scarcest major variety of the regular issue five sols token. In contrast, some seventy tons of the Year IV variety were eventually produced."

\$300-\$500

From the Richard Margolis Collection (acquired from Albuquerque on 30 October 1986).

Ex: Cabinet Numismatique [Françoise Albuquerque] (10/1986) Lot # 276.



43141

FRANCE. Constitution. Bronze 5 Sols Token, Year III/1792. Birmingham (Soho) Mint. PCGS MS-64 Brown. Maz-145 var. (Year IV). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 30.33 gms. Margolis notes the superb strike quality on this example, positing that it may have been struck upon a hand press. Warm brown surfaces, with some dazzling hints of red surrounding the devices. About this **RARE** type, Margolis, in his 1988 article entitled "Matthew Boulton's French Ventures of 1791 and 1792; Tokens for the Monneron Frères of Paris and Isle de France," also writes that—

"On 11 January 1792 Dr Swediaur, writing from Calais on his return journey to Paris, informed Boulton that the National Assembly had just decreed that the fourth year of Liberty should commence as from the beginning of 1792. He therefore requested a change in the dating of the tokens from LAN III to LAN IV. This was quickly done, and as a result the 1792, Year III type was struck for circulation for a very brief time; consequently, it is the scarcest major variety of the regular issue five sols token. In contrast, some seventy tons of the Year IV variety were eventually produced."

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 8 November 2008).

Ex: Monnaies d'Antan 4 (11/2008) Lot # 957.



43142

FRANCE. Constitution. Gilt Bronze 5 Sols Token, Year III/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-64. Maz-146 var. (Year IV). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 30.52 gms. **EXCEPTIONALLY RARE** as a gilt striking, especially with "LAN III" rather than "LAN IV," this stunner resides at the precipice of perfection, yielding vibrant olive-yellow surfaces, a majestic strike, and enchanting brilliance radiating throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Keller on 22 March 1995).

Ex: Phil Keller Collection (acquired from Randolph Zander).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3102.

Ex: O. P. Eklund Collection.



43143

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS MS-64 Red Brown. Maz-145 (C). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 31.19 gms. Well struck and rather vibrant, this rebrown near-Gem features a faint hint of the die recutting, in that the "IV" was engraved over a "III," with the middle and last numeral in the previous date evident near the top of the "V" on either side.

\$200-\$400

From the Richard Margolis Collection (acquired from Ponterio on 21 March 1992) Lot # 1247.

Ex: Ponterio & Associates (3/1992) Lot # 1247.

43145

FRANCE. Constitution. Bronze 5 Sols Token, 1792. Birmingham (Soho) Mint. PCGS SPECIMEN-65. Maz-150 (C). Lettered (La Confiance) edge. By A. Dupré for the Monneron Brothers. Weight: 26.32 gms. Though listed as a common type in Mazard, this specimen quality example is no doubt a **VERY RARE** type, as it offers a very sharp strike, rich glossy brown surfaces, and an abundance of dazzling luster emanating throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Format [Birmingham] at COINEX in London on 24 September 1992).

Purportedly sold to Samuel Birchall, 1 July 1793.



43144

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS MS-64 Red Brown. Maz-149 (C); Margolis (1988), pl. 31, 10 (this token illustrated). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 25.28 gms. Featuring the "new reverse," this type stands as a fairly **SCARCE** issue, as Margolis writes that "...some twenty-two tons of this type were shipped in June, yet it is quite scarce today."

\$200-\$400

From the Richard Margolis Collection (acquired from Émile Bourgey on 7 June 1957).

43146

FRANCE. Constitution. Gilt Bronze 5 Sols Token Essai (Pattern), 1792. Birmingham (Soho) Mint. PCGS SPECIMEN-63. cf. Maz-150 (bronze & "La Confiance..." lettered edge). Lettered (Départements) edge. By A. Dupré for the Monneron Brothers. Weight: 31.28 gms. A **VERY RARE** muling of the Oathtaking obverse and the reverse later used with the Hercules type, this glistening and exceptionally Choice example appears even more enticing and attractive than its overall grade would indicate. No doubt one of the most dazzling examples of the type that one will encounter.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3101.

Ex: Baron Phillippe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection.



43147

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-65 Brown. Maz-163 (R1). Variety without dash after "VEND" and with recut "E" in "MONNERON". Lettered edge. By A. Dupré for the Monneron Brothers. Weight: 28.16 gms. Given a pedigree that may well lead back to 1793, this stunning specimen striking is a resounding and unrivaled Gem, glistening with enchanting brilliance and glossy brown surfaces upon each side.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Format [Birmingham] at COINEX in London on 24 September 1992).

Purportedly sold to Samuel Birchall, 1 July 1793.



43148

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-63 Brown. cf. Maz-163. Variety with dash after "VEND" and without recut "E" in "MONNERON". Lettered edge. By A. Dupré for the Monneron Brothers. Weight: 24.36 gms. A SCARCER type, this Choice specimen displays deep brown surfaces with some subtle brilliance remaining in the fields.

\$200-\$400

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).



43149

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS MS-62 Brown. cf. Maz-163. Variety with dash after "VEND" and without recut "E" in "MONNERON". Lettered edge. By A. Dupré for the Monneron Brothers. Weight: 27.30 gms. Quite deep brown in color, this nearly-Choice example displays some minor striking weakness, but nevertheless remains a great example of the type.

\$200-\$400

From the Richard Margolis Collection (acquired from Neddy Allen in London on 31 May 1974).



43150

FRANCE. Constitution. Silver 5 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS AU-58. Maz-165 (R3). Lettered edge. By A. Dupré for the Monneron Brothers. Weight: 31.18 gms. An EXTREME RARITY in silver, this enchanting example displays some lightly scattered marks and breaks to the luster, accounting for the overall grade, but nevertheless retains an elegant appearance, all with some darker areas of toning nearer the peripheries.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Sabine Bourgey on 8 October 2002).



43151

FRANCE. Constitution. Gilt Bronze 5 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-63. cf. Maz-166 (FRANÇAISE & lettered edge). FRANÇAISE variety. Plain edge. By A. Dupré for the Monneron Brothers. Weight: 31.59 gms. An **EXTREMELY RARE** and provocative issue, this gilt specimen radiates with a glistening and fully brilliant surface quality, with an enchanting gilt nature. No doubt one of finest, *if not the finest*, representative of the type extant.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 13 February 1989).



43152

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 2 Sols Token, ND (1791). Birmingham (Soho) Mint. PCGS AU-50. cf. Maz-152 (for overall type). By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 4.73 gms. Seemingly serving as a rough outline for the obverse design that would eventually be adopted, this example lacks a degree of refinement as well as any lettering or legends. A great example of the artistic process and the prototype for the series. As such, **EXTREMELY RARE** and interesting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jim King at the CICF on 13 March 1998).



43153

FRANCE. Constitution. Bronze 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS MS-63 Brown. Maz-152 (C). Variety with "50 L" and "ROUEN." Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 18.33 gms. Mostly a rich and vibrant brown in hue, with some glints of red highlighting the devices.

\$150-\$300

From the Richard Margolis Collection (acquired from Zander on 29 September 1956).

Ex: Randolph Zander FPL 26 (9/1956) Lot # 421.



43154

FRANCE. Constitution. Bronze 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS MS-64 Red Brown. Maz-152 var. (50 L). Variety with "50 H" and "ROUEN." Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 18.13 gms. A **SCARCER** variant with a symbol (H) in place of the "L" on the reverse, this near-Gem dazzles with intense brilliance and a mostly red nature.

\$150-\$300

From the Richard Margolis Collection (acquired from Alain Weil in Paris on 6 February 1995).



43155

FRANCE. Constitution. Bronze "Monneron" 2 Sols Token Blank Planchet, ND (1791). Birmingham (Soho) Mint. PCGS MS-61 Brown. cf. Maz-152 (for actual strike). Lettered edge. Weight: 17.89 gms. An **EXTREMELY RARE** and interesting specimen, this example went through the planchet lettering process, which preceded the striking, but then was never struck for some reason.

\$200-\$400

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43156

FRANCE. Constitution. Mint Error — Full Brockage Obverse — Bronze 2 Sols Token, 1791. Birmingham (Soho) Mint. PCGS VF-35. cf. Maz-152 (for type). Variety with “50 L.” and “ROUEN.” Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 17.68 gms. Deep brown in color and with clear signs of time in circulation, this error undoubtedly saw time in commerce, no matter the obverse brockage.

\$100-\$200

From the Richard Margolis Collection (acquired from 23ÈME Salon Numismatique [Jean-Paul Vannier] on 27 November 1993).



43157

FRANCE. Constitution. Bronze 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS MS-63 Brown. cf. Maz-153 (edge lettering). Variety with “50 L.” By M. Boulton & N.-A. Ponthon for the Monneron Brothers. A Choice example that offers olive-brown surfaces, a charming strike, and a good deal of lustrous brilliance throughout.

\$150-\$300

From the Richard Margolis Collection.



43158

FRANCE. Constitution. Gilt Bronze 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS SPECIMEN-62. cf. Maz-154 (silver & ROUEN.). Variety with “50 L. (dot below)” and “ROUEN.” By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 17.67 gms. About this VERY RARE and unusual specimen, Margolis writes that it is “...characterized by a nicely gilded edge (the gilding having partially carried over to the rim). A special striking from dies normally reserved for the silver specimen or presentation pieces. It is quite possible that this variety may also exist completely gilt and in ungilded copper as well.”

\$300-\$500

From the Richard Margolis Collection (acquired from Superior on 31 May 1989).
Ex: Superior Galleries (5/1989) Lot 6788 (part of).



43159

FRANCE. Constitution. Silver 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS Genuine—Cleaned, Unc Details. Maz-154 var. (ROUEN.). Variety with “50 L. (dot below)” and “ROUEN.” Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 20.76 gms. A very interesting and EXTREMELY RARE specimen striking in silver, this example does exhibit some noted cleaning, but otherwise stands without any evidence of wear, and has begun to reacquire some color rather well.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43160

FRANCE. Constitution. Bronze 2 Sols Token Essai (Pattern), Year III/1791-MB. Birmingham (Soho) Mint. PCGS MS-62 Brown. cf. Maz-156/153 (for obv./rev.). Variety with “50 L.” and “ROUEN.” Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 20.36 gms. A VERY RARE pattern issue struck in higher relief, this example presents rich brown surfaces and a good deal of luster brilliance glistening throughout.

\$300-\$500

From the Richard Margolis Collection (acquired from Drouot on 7 March 1980).
Ex: Galerie Numismatique [Drouot] (3/1980) Lot # 455.



43161

FRANCE. Constitution. Bronze 2 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-65. Maz-157/9 (C). Variety with (PATENTÉ). Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 16.89 gms. An exceptional example, this specimen striking exhibits a sharp strike, rich brown surfaces, and enchanting eye appeal radiating throughout. Mazard is somewhat confusing, as Maz-157 and Maz-159 would appear to point to the same type.

\$300-\$500

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).



43162

FRANCE. Constitution. Gilt Bronze 2 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-62. Maz-157/9 var. (bronze). Variety with (PATENTÉ). Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 16.89 gms. Extremely attractive and an **EXCEPTIONALLY RARE** type, this pattern issue glistens with an abundance of lustrous brilliance across its inviting gilt surfaces. Mazard is somewhat confusing, as Maz-157 and Maz-159 would appear to point to the same type, though neither are gilt, as is the case here.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Grabow on 5 April 1962).

Ex: Ludwig Grabow FPL 44 (Spring 1962) Lot # 435.



43163

FRANCE. Constitution. Silver 2 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-61. Maz-158. Variety with (PATENTÉ). Lettered edge. By M. Boulton & N.-A. Ponthon for the Monneron Brothers. Weight: 19.33 gms. An **EXTREMELY RARE** off-metal striking in silver, this pattern issue presents deep gray toning and only lightly scattered marks. About it, Margolis notes that "...I have suggested that this silver example may have been struck in 1823, when a few were supplied to S. S. Edkins."

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Bourgeys on 31 May 1989).

Ex: Émile and Sabine Bourgey (4/1989) Lot # 134.



43164

FRANCE. Constitution. Copper 2 Sols Token Muled with Sierra Leone Penny Restrike, "1792" (ca. mid 19th Century). Uncertain Mint. PCGS MS-64 Brown. cf. Maz-162 (for rev.); cf. KM-2 (for obv.; Sierra Leone); Prid-20 (this coin). Plain edge. Weight: 16.87 gms. A stunning, provocative, and **EXCEPTIONALLY RARE** muling of two somewhat contemporaneous Soho Mint products, this unusual concoction was clearly produced at a later point, with Margolis noting that there is "...considerable low relief" and "...rusting." He also points out that "...the dies [were] no doubt planed down, especially [the] Sierra Leone obv., on which [the] lion's tail is rather faint."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Glendining on 22 September 1981).

Ex: Fred Pridmore Collection (Glendining - 9/1981) Lot # 736.



43165

FRANCE. Constitution. Copper 2 Sols Token Muled with Gold Coast Ackey Restrike, "1792" (ca. mid 19th Century). Uncertain Mint. PCGS MS-64 Brown. cf. Maz-162 (for rev.); cf. KM-Tn6 (for obv.; Gold Coast); FT-11. Weight: 16.79 gms. Similar to the Sierra Leone mule, a highly intriguing and VERY RARE product likely utilizing former Soho Mint dies, but not actually contemporaneously struck there. Some die rust is noted, with the fields fully awash in minty red-brown brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Spink & Son in London on 10 November 1964).



43166

FRANCE. Constitution. Uniface Copper Obverse Trial for 2 Sols Token, ND (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-63. cf. Maz-332a (for full strike); Margolis (1988), pl. 31, 13 (this trial illustrated). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 16.21 gms. EXCEPTIONALLY RARE and a possibly UNIQUE uniface trial, Margolis writes that "...the design on this trial piece was originally prepared by Augustin Dupré in 1776 (see his drawing in the Musée Carnavalet, reproduced in Saunier, 11) and was subsequently used for the obverse of the Monnerons' Hercules 5 Sols tokens of 1792. The somewhat rusty die from which this piece was struck, and its decidedly Soho mint "look" or fabric, strongly suggest the possibility that Dupré's original die was sent to England where it was struck at the Soho Mint in 1791 or 1792 to produce this trial piece, the design of which became the prototype for the Hercules 5 Sols."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Glendining on 22 November 1979).

Ex: Glendining (11/1979) Lot # 483.



43167

FRANCE. Constitution. Copper 2 Sols Token Essai (Pattern), "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-65. Maz-332 (R3). Lettered edge. By A. Dupré possibly for the Monneron Brothers. Weight: 15.55 gms. An exceptional specimen striking, this bronzed pattern displays rich brown surfaces, immense brilliance, and elegant crispness throughout. As such, a VERY RARE and enchanting offering.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Format [Birmingham] at COINEX in London on 24 September 1992).

Purportedly sold to Samuel Birchall, 1 July 1793.



43168

FRANCE. Constitution. Copper 2 Sols Token, "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS MS-66 Brown. Maz-332a (R1). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 19.17 gms. Featuring exceptionally vibrant surfaces, this Superb Gem of the Hercules & Pyramid type radiates with majestic flair and appeal, and no doubt stands as one of the finest that one can hope to encounter.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43169

FRANCE. Constitution. Copper 2 Sols Token Restrike, "Year 1/1792" (ca. mid 19th Century). Birmingham (Soho) Mint. PCGS SPECIMEN-64. cf. Maz-332a (for original strike). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 11.93 gms. Noted by Margolis as a restrike issue, this example displays some evidence of die rust scattered around the devices and within the legends. Deep brown in hue, with an enticing glossiness abounding in the fields.

\$300-\$500

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).



43170

FRANCE. Constitution. Gilt Bronze 2 Sols Token, "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-63. Maz-332a var. (copper). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 11.94 gms. A phenomenal example, this specimen presents rich brilliance and a great glossy nature, all while vibrant gilt hues dominate throughout. A **RARE** and highly impressive piece.

\$750-\$1,500

From the Richard Margolis Collection (acquired from A. H. Baldwin in London, September 1961).



43171

FRANCE. Constitution. Gilt Bronze 2 Sols Token Muled with Two Reverse Dies, "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-63. cf. Maz-332 (for rev.). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 11.90 gms. An **EXTREMELY RARE** muling of the pattern and normal pyramid sides for the eventual Hercules/Pyramid token issue, this stands as the only such mule of the type known to Margolis. Furthermore, about this type, he writes that "...in addition to *AERE PERENNIUS* in larger lettering, and two unequal parallel bars beneath it in place of a date, the pattern (or rejected) design has larger, differently shaped, and better defined clouds; the tiny buildings in the background, including what is obviously the famous Halle aux Bleds on the extreme left, are somewhat differently shaped and more clearly defined than on the normal design. Careful examination of this normal obverse indicates that it has been slightly polished down, the PU being especially weak, as well as the C of GALLICA. There are numerous indications of having been struck from a die with rust spots, especially in and around GALLICA. The pyramid and clouds being in higher relief than on the normal die, may have been the reason for its rejection. The pattern obverse is in better shape, with no discernible evidence of having been struck from a rusty die; the lettering is sharp except for a few letters, especially the R of PERENNIUS."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3122.

Ex: Baron Phillippe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection # 370.



43172

FRANCE. Constitution. Silver 2 Sols Token, "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-62. Maz-332b (R3). Plain edge. By A. Dupré possibly for the Monneron Brothers. Weight: 18.83 gms. Already an **EXTREMELY RARE** offering in silver, Margolis notes his astonishment with the present example, in that "...it was a considerable surprise when this example was acquired to realize that it had been struck from the "normal" obverse and reverse dies, unlike the two examples with lettered edges previously seen, which were struck from the "special" dies."

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 6 January 2001).



43173

FRANCE. Constitution. Silver 2 Sols Token, "Year 1/1792" (1793). Birmingham (Soho) Mint. PCGS SPECIMEN-62. Maz-332b var. (plain edge). Lettered edge. By A. Dupré possibly for the Monneron Brothers. Weight: 16.17 gms. Clearly struck from dies modified from the previous example, this equally **EXTREME RARITY** presents mostly gray surfaces along with some scattered iridescent hues to elevate its appearance that much more.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Bourgey on 7 December 1988).

Ex: Émile Bourgey (12/1988) Lot # 221.

Ex: Münzen und Medaillen (6/1971) lot # 616.



43174

FRANCE. Constitution. Copper Sol Token Restrike, "1792" (ca. 1850). Uncertain Mint. PCGS MS-63 Brown. Maz-161 var. (lettered edge). Plain edge. After A. Dupr s concept for the Monneron Brothers. Weight: 6.91 gms. An interesting type that Margolis refers to as apocryphal, he later writes, in his 1988 article entitled "Matthew Boulton's French Ventures of 1791 and 1792; Tokens for the Monneron Fr res of Paris and Isle de France," that—"Brief mention must be made of the Hercules one sol and two sols tokens, which frequently appear on the market, and which seem to bring such healthy (or should I say unhealthy) prices whenever they are offered. Their fabric, that is, the appearance and workmanship of these pieces is definitely not Soho. A fairly exhaustive search of the nineteenth-century numismatic literature has enabled me to trace them back only as far as 1861. From this as well as other evidence, I suggest that, although dated 1792, they were struck privately in the 1850s, probably in England. There may well be a connection between the Soho Mint auction sale of April 1850, in which lot 266 consisted of forty-two dies and puncheons of the French Revolution, and the appearance of these pieces somewhat later."

\$200-\$400

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995).

*This concludes the section of
Medals and Tokens of the Monneron Brothers*



43175

FRANCE. Constitution. Caisse de Bonne Foi. Bronze 3 Sols Token Essai (Pattern), Year III (1791). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-116 (C); Guilloteau-235. Plain edge. By J.-L. Th venon. Weight: 6.59 gms. Though not necessarily a difficult type to encounter, this token issue presents a level of quality that is no doubt RARELY seen, presenting a crisp strike, rich red-brown surfaces, and majestic luster abounding throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) #3003.

Ex: Baron Philippe de Ferrari la Renot re Collection.



43176

FRANCE. Constitution. Caisse de Bonne Foi. Copper 2 Sols 6 Deniers Token, Year 3/1791. Paris Mint. PCGS MS-61 Brown. Maz-114 (R1). Plain edge. By J.-P. Montagny. Weight: 4.66 gms. An enchanting token issue, this Mint State specimen presents alluring red-brown surfaces and some hints of brilliance remaining in the protected areas.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Nomisma [Serge Zaidman] in Paris on 13 February 1799).



43177

FRANCE. Constitution. Caisse de Bonne Foi. Copper 2 Sols 6 Deniers Token, Year 3/1791. Paris Mint. PCGS MS-64 Brown. Maz-115 (C). By J.-P. Montagny. Weight: 5.02 gms. Featuring exceptional red-brown surfaces, this variant issue displays a small "NGE" in "ECHANGE."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: H. D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43178

FRANCE. Constitution. Lead Uniface Timbre   sec (Dry Seal) Trial, Year 4 (1792). PCGS SPECIMEN-62. Lafaurie, *Revue Numismatique*, (1946), pl. VII, 7. By J.-P. Droz. Weight: 36.42 gms. An interesting design for the 25 Sols assignat, this piece features the head and wings of a facing cherub, with a crossed oak branch and fasces all below a radiant Phrygian cap. Mostly steely gray in color, with some darker amber hues accentuating some of the devices. EXTREMELY RARE and enchanting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Vend me on 9 January 1995).

Ex: Vend me (1/1995) Lot # 201 (part of).



43179

FRANCE. Constitution. Hubert de Viennois Bell Metal Medal, 1791. Lyon Mint. PCGS SPECIMEN-61. Maz-Unlisted; Guilloteau-205; Rondot-5. By Mercié, Mathieu & Mouterde. Diameter: 38.3mm. Obverse: Draped bust left; Reverse: Legend in seven lines. A fairly RARE medallic issue from the artists of Lyon series, this Mint State specimen presents olive-brown surfaces with a solid strike and a good deal of remaining brilliance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris in September 1961).



43181

FRANCE. Constitution. Patriotic Funds of Paris Octagonal Silver Jeton, 1791. Paris Mint. PCGS MS-62. Hennin-291. By N.-M. Gatteaux. Diameter: 34mm. Obverse: Hermes/Mercury (representing trade), holding winged caduceus, and Liberty, holding pole surmounted by Phrygian cap, standing facing one another and clasping right hands; implements of trade in background; Reverse: Legend and date in five lines. Elegantly toned, especially upon the reverse, with great overall brilliance remaining.

\$300-\$500

From the Richard Margolis Collection.



43180

FRANCE. Constitution. Hubert de Viennois Bell Metal Medal, ND (1791). Lyon Mint. PCGS Genuine—Streak Removed, AU Details. Maz-187 (R3); Guilloteau-204; Rondot-1. By Mercié, Mathieu & Mouterde. Diameter: 41mm. Obverse: Draped bust left; Reverse: Legend in seven lines. Some rather dramatic die cracks are noted on the reverse, along with a scuff near 7 o'clock, but this example is nevertheless quite attractive and fairly RARE from the Lyon series.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 7 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 82.



43182

FRANCE. National Convention. Duo of White Metal Mated Pair Clichés or Trials for 24 Livres (2 Pieces), Year II/1793. Paris Mint. Both PCGS Certified. cf. Fr-478 (for regular issue in gold); cf. KM-626 (same); cf. Gad-62 (same). Though both display some scattered light marks and breaks to the luster, this pairing stands as a fairly RARE offering for a difficult type in gold.

1) Obverse: PCGS AU-53. Weight: 2.56 gms.

2) Reverse: PCGS AU-58.

\$500-\$1,000

From the Richard Margolis Collection.

Obverse: Acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 494.



43183

FRANCE. National Convention. Mint Error — Double Struck — 2 Sols, Year II (1794). Limoges Mint. PCGS VF-25. KM-623.2; Gad-32.(b). An interesting and fairly dramatic error in which the coin was partially ejected and struck again nearly 50% off-center from the original striking.

\$200-\$400

From the Richard Margolis Collection (acquired from Burgan on 22 May 1997).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 358.



43184

FRANCE. National Convention. Duo of White Metal Mated Pair Clichés or Trials for Sol (2 Pieces), Year II/1793-A. Paris Mint. Both PCGS MS-63 Certified. cf. KM-619.1 (for regular issue); cf. Gad-19 (same). An entrancing pairing, with each forward-facing side possessing immense brilliance and crispness of detail. Fairly RARE as such.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Argenor on 13 April 2005).

Ex: Argenor (Yves Cellard) (4/2005) Lot #638.



43185

FRANCE. National Convention. Copper Sol Essai (Pattern), Year II/1793-A. Paris Mint. PCGS SPECIMEN-63 Brown. Maz-289 (bell metal; R1); Gad-19.(a). By A. Dupré. Weight: 11.80 gms. Fairly RARE and exceedingly attractive, this Choice specimen is undoubtedly among the finest known, offering a sharp, well executed strike, majestic lustrous brilliance, and warm red-brown surfaces throughout.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris in September 1961).



43186

FRANCE. National Convention. Bell Metal Sol Essai (Pattern), Year II/1793-A. Paris Mint. PCGS Genuine—Cleaned, Unc Details. Maz-289 (R1); Gad-19.(a). By A. Dupré. Weight: 11.27 gms. Very crisply and sharply struck, this magnificent pattern issue does exhibit some noted minor cleaning, but otherwise stands without wear and retains a pale bronze hue and much lustrous brilliance. A RARE and impressive rendition of the type.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43187

FRANCE. National Convention. Copper Sol Essai (Pattern), Year II/1793-A. Paris Mint. PCGS SPECIMEN-64. Maz-291 var. (normal thickness). Plain edge. By A. Dupré. Weight: 16.98 gms. Struck upon a somewhat thicker planchet than normal, this near-Gem offers exceptional overall quality, with a sharp strike, pleasing brilliance, and alluring olive-yellow hues throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Glendining on 26 June 1970).

Ex: Glendining (6/1970) Lot # 623.



43188

FRANCE. National Convention. Bell Metal Sol Essai (Pattern), Year II/1793-A. Paris Mint. SPECIMEN-62. Maz-294 (R2); Gad-Un-listed. By A. Dupré. Weight: 11.27 gms. A fairly RARE variant of the more usual type, in which a bar has been placed below the column on the reverse, this nearly-Choice specimen features somewhat mottled olive-brown surfaces, with a good deal of alluring brilliance still scattered among the fields.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 74.



43189

FRANCE. National Convention. Mint Error — Full Brockage Obverse — Brass Sol, 1793-AA. Metz Mint. PCGS MS-63. KM-619.2; Gad-19.(c). Already standing as a superior example of the type, this mint error presents a wondrous brockage that provides the perfect mirroring of the

reverse. Bright yellow in hue, with an abundance of lustrous brilliance.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43190

FRANCE. National Convention. Iron Sol, 1793-BB. Strasbourg Mint. PCGS Genuine—Corrosion Removed, EF Details. cf. KM-619.4 (bronze); cf. Gad-19.(d) (same). Weight: 13.29 gms. An **EXTREMELY RARE** off-metal striking, this example does exhibit some roughness

from the noted corrosion removal, but nevertheless remains a great opportunity for a type that does not present itself often.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Kagin's Numismatic Investments [Ingrid Smith] at the NYINC on 13 December 1980).



Exceptionally Toned & Exceedingly Rare Genius Pattern



43191

FRANCE. National Convention. Silver 1/2 Écu of 3 Livres Module Essai (Pattern), Year II/1793. Paris Mint. PCGS SPECIMEN-64. cf. Maz-342 (R3); cf. Gad-45.(a); Guilloteau-411; Hennin-612. Plain edge. By A. Dupré. Weight: 16.00 gms. An **EXCESSIVELY RARE** and likely **UNIQUE** pattern issue for an unadopted denomination and design, this type lacks any reference to a denomination, but it has been traditionally described as that of 3 Livres. Mazard and Gadoury depict a type that differs in both the obverse and reverse dies, most noticeably with a period following 1793 and the lack

of a cedille in “FRANCOISE.” Hennin (*a line drawing*) and Guilloteau (*image via a casting*) however match the present specimen with respect to these die aspects, meaning that it may have served as the example thus cited. Very sharply struck and pleasingly toned, with a tremendous display of iridescence upon the obverse. A stunning and exceptionally important opportunity for a type that is virtually unobtainable.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Wade Hinderling on 22 May 2003, “who had very recently acquired it in Paris”).



43192

FRANCE. National Convention. Bronze Décime Module Essai (Pattern), ND (1793). Paris Mint. PCGS SPECIMEN-55. Maz-350 (R4); Guilloteau-392. Plain edge. Weight: 9.85 gms. Despite a few subtle rim bruises and some striking weakness, this near-Mint example is otherwise without any real evidence of wear, as it retains a great deal of

enchanting brilliance across its warm brown surfaces. A **VERY RARE** and pleasing representative of the type.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43193

FRANCE. National Convention. Steel Puncheon for Medallion Trial, ND (1793). Paris Mint. AS MADE. cf. Maz-361 (for the obv. design). Diameter: 47mm; Thickness: 18mm. An impressive puncheon of Bernier's obverse "seated Liberty" design, this example retains excellent detail, with the engraver's initial ("B") evident in the lower left field. EXTREMELY RARE and highly interesting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Weil on 6 December 1988).
Ex: Alain Weil (12/1988) Lot # 282.



43194

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year II (1793). Paris Mint. PCGS SPECIMEN-55. Maz-361 (R3). Lettered edge. By F. Bernier. Weight: 26.44 gms. An EXCESSIVELY RARE original striking, this chocolate brown example exhibits some minor rub across the high points and breaks to the luster, but nevertheless remains highly original and pleasing. Margolis provides further information regarding this series, which has not been fully understood, stating that "...the vast majority of these Bernier essays offered at auction and on fixed price lists are restrikes from the original dies, or concoctions from new dies. The only original striking is certain lettered edge varieties, both in relief and incuse. These relief and incuse lettered edge examples were struck from two somewhat different obverse dies, on one of which the ground beneath the figure touches the rim on the left; on the other the ground does not reach the rim on the left."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).



43195

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year II (1793). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-361a (R2). Lettered edge. By F. Bernier. Weight: 27.34 gms. An EXTREMELY RARE original striking of the type featuring the ground line touching the inner rim on the left and pellets separating the incuse edge lettering rather than stars, this deep brown near-Gem stands as the only such representative of the type in the PCGS census, with Margolis noting that "...I have only noted four examples of this extremely rare original variety during the past sixty years or so."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Sabine Bourgey in Paris on 12 October 1993).



43196

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year II (1793). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-361b (R1). Plain edge. By F. Bernier. Weight: 23.30 gms. Obverse with ground touching inner rim on left. One of the later striking, this near-Gem presents vibrant brown surfaces that displays strong hues of red around the devices.

\$200-\$400

From the Richard Margolis Collection (acquired from Maison Platt in Paris on 5 November 1964).



43197

FRANCE. National Convention. Uniface Silvered Copper Obverse Trial for 2 Sols Module, ND (1793). Paris Mint. PCGS SPECIMEN-61. cf. Maz-361b (for full striking in copper). Plain edge. By F. Bernier. Weight: 8.82 gms. Presenting an incuse, ghosted nature of the obverse upon the reverse, this trial striking was clearly taken from a heavily rusted die, with numerous roughness from the rusting noted in the fields. A die crack is also observed above Liberty's right shoulder.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Steve Itkin at Detroit ANA on 27 June 1984).



43198

FRANCE. National Convention. Brass 30 Sols Essai (Pattern), ND (ca. 1792). Paris Mint. PCGS SPECIMEN-62. cf. Maz-335/229 (for obv./rev.). By A. Dupré. An unusual and seemingly unpublished type, this **VERY RARE** example utilizes a Genius obverse with a minimalist reverse design. Mostly dark brown in color, with some lighter yellow hues and some adjustment marks noted for completeness. Margolis does note that "...this is the only example of this piece that I have seen. Is it of the period?"

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43199

FRANCE. National Convention. Silver 1/2 Écu de 3 Livres Module Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-55. Maz-333 (R3); Gad-44; Guilloteau-345. Plain edge. By A. Dupré. Diameter: 36mm. Some light rub across the high points along with a subtle rim bruise account for the overall grade, with this elegant proposed minor nevertheless featuring a deeper gray tone and accentuated devices.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 5 February 1977).



43200

FRANCE. National Convention. Bell Metal 2 Sols Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-55. Maz-335 var. (no legend in obv. exergue). Plain edge. By A. Dupré. Some concentric rings are noted near the central portion of this **EXTREMELY RARE** example, featuring the correct spelling for RÈGNE, the presence of two stars, and the legend in the exergue.

\$300-\$500

From the Richard Margolis Collection.



43201

FRANCE. National Convention. Silvered Bronze 2 Sols Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-55. cf. Maz-335 (bell metal & no legend in obv. exergue). Plain edge. By A. Dupré. Weight: 11.30 gms. Seemingly unpublished with the correct spelling for RÈGNE, the presence of two stars, and the legend in the exergue, this type also features some silvering to the bronze. As such, an **EXTREMELY RARE** variant.

\$300-\$500

From the Richard Margolis Collection (acquired from Hewitt at the ANA in Washington on 10 August 1971).

Ex: Lee Hewitt Collection (acquired from Wayte Raymond).



43202

FRANCE. National Convention. Bronze 2 Sols Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-335 (bell metal & no legend in obv. exergue). Plain edge. By A. Dupré. An enticing and resoundingly attractive example of the type, this **EXTREMELY RARE** variant features a bronze alloy and displays a combination of the correct spelling for RÈGNE, the presence of two stars, and the legend in the exergue, all while glistening with robust brilliance and luster.

\$500-\$1,000

From the Richard Margolis Collection.



43203

FRANCE. National Convention. Bell Metal 2 Sols Module Essai (Pattern), 1793. Paris Mint. PCGS SPECIMEN-64. cf. Maz-335 (1792). Plain edge. By A. Dupré. Weight: 18.39 gms. Highly brilliant and enticing, this near-Gem delivers exceptional beauty and flair, and no doubt represents on of the finest of the specific type that one can hope to encounter.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Marcel Platt on 13 July 1957).



43204

FRANCE. National Convention. Bell Metal 2 Sols Module Essai (Pattern), 1793. Paris Mint. PCGS SPECIMEN-64. Maz-337 corr. (R2; no stars on rev.). Plain edge. By A. Dupré. Weight: 18.51 gms. Mazard lists 337 as a type in which stars would be present on the reverse (*a continuation of the type from 333*), however the plated image shows no such stars present, so this may be inferred as a text error, with 337 intending to bear no stars as the actual type. No matter, a **VERY RARE** offering when encountered in this highly enticing near-Gem state of preservation.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43205

FRANCE. National Convention. Bell Metal 2 Sols Module Essai (Pattern), 1793. Paris Mint. PCGS SPECIMEN-64. Maz-337 var. (stars on rev.). Plain edge. By A. Dupré. Weight: 24.04 gms. Struck on a well prepared planchet that is rather heavier than most of these types of trials, this near-Gem glistens with an abundance of radiant luster and provides excellent detail throughout. No doubt quite **RARE** when encountered so enticing.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43206

FRANCE. National Convention. Copper 2 Sols Module, 1793. Paris Mint. PCGS SPECIMEN-66 Brown. cf. Maz-335/337 (obv./rev.). Reeded edge. By A. Dupré. Weight: 10.40 gms. Exceptionally attractive and resounding, this Superb Gem radiates with vibrant luster, all while a cobalt-brown hue dominates the surfaces. Adding even more allure is a tinge of original red further highlighting the devices.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Chris Blom on 3 May 1974).



43207

FRANCE. National Convention. Copper 2 Sols Module, 1793. Paris Mint. PCGS SPECIMEN-64 Red Brown. cf. Maz-335/337 (obv./rev.). Decorated edge. By A. Dupré. Weight: 14.68 gms. Extremely inviting and attractive, this trial features rich red brown surfaces that yield closer to the former color appellation than the later, giving it an exceptionally fresh appearance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from James Elmen at the NYINC on 12 January 2006).



43208

FRANCE. National Convention. Bell Metal Sol Module Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-64. Maz-341 var. (1793). Plain edge. By A. Dupré. Weight: 12.28 gms. Struck in smaller format, this example is rather **RARE** as a 1792-dated issue. Brassy-brown in hue, with enchanting brilliance throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43209

FRANCE. National Convention. Bell Metal Sol Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-45. Maz-334 var. (no star). Plain edge. By A. Dupré. Variety with "RENGNE". Weight: 12.04 gms. In addition to the misspelling of RÈGNE, this specimen—*rather heavily worn for a pattern piece*—displays a single star to the right of the obverse, along with the added legend in the exergue. **EXTREMELY RARE** for the series.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman on 5 December 1953).

Ex: Hans Schulman (12/1953) Lot # 306.



43210

FRANCE. National Convention. Bronze Sol Essai (Pattern) Restrike, "1792" (ca. early-mid 19th Century). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-334. Plain edge. By A. Dupré. Diameter: 33mm; Weight: 11.92 gms. Featuring a bit larger planchet than is necessary for the design, this trial dazzles with great brilliance and a glossy olive-brown nature. This type displays a single star to the right of the obverse, along with the added legend in the exergue. **EXTREMELY RARE** as such, and one that should generate great enthusiasm.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Vinchon on 21 July 1987).

Ex: Jean Vinchon FPL XVIII (7/1987) Lot # 548.



43211

FRANCE. National Convention. Uniface Bronze Obverse Impression for 25 Centimes, ND (1794). ESSENTIALLY AS MADE. Maz-353 (R2); this impression cited & illustrated, though reversed in the plated image). Featuring an incuse impression of the current 25 Centimes obverse on an oversized planchet, this example displays an olive-brown hue with some filing marks near the edge and some scattered pits across the blank reverse. **VERY RARE** and enticing, especially given its pedigree and published status.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 7 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 337.



43212

FRANCE. National Convention. Copper 25 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-356 (R2); Gad-341a.(b). Plain edge. By A. Dupré. Weight: 4.93 gms. Displaying some hints of red sprinkled about, this mostly brown specimen radiates with a high degree of enchanting luster in the fields.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 7 June 1957).



43213

FRANCE. National Convention. Tin 25 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-63. Maz-356 var. (copper); Gad-341a.(a)-(b) var. (bronze & copper). Plain edge. By A. Dupré. Weight: 4.65 gms. Quite well struck and vibrant, this off-metal variant glistens with immense eye appeal and stands as a **RARITY** for the type.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43214

FRANCE. National Convention. Copper 25 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-356a (R3); Gad-341b. Plain edge. By A. Dupré. Variety without bar. Very enchantingly struck and full of radiant eye appeal, this **RARE** specimen dazzles with lustrous brilliance and rich brown surfaces that yield to a few scattered hints of red.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Glendining on 26 June 1970).

Ex: Glendining (6/1970) Lot # 624.



43215

FRANCE. National Convention. Bronze 10 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-63 Red Brown. Maz-357 (R3). Plain edge. By A. Dupré. A **RARE** and enchanting offering, this Choice specimen stands as the finer of just two observed in the PCGS census. Quite alluring, with a good deal of pale red hues present.

\$200-\$400

From the Richard Margolis Collection.



43216

FRANCE. National Convention. Brass 10 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-63. Maz-357a (R3). By A. Dupré. Surpassed in the PCGS census by just a single example, this Choice and RARE specimen dazzles with brassy-yellow hues and a crisp strike along with intense lustrous brilliance.

\$200-\$400

From the Richard Margolis Collection.



43217

FRANCE. National Convention. Tin 10 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-62. Maz-357-7a var. (bronze & brass). Plain edge. By A. Dupré. An unpublished type in tin or white metal, this EXTREMELY RARE specimen features pewtery gray color that lightens around the legends.

\$300-\$500

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43218

FRANCE. National Convention. Bronze 5 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-65 Brown. Maz-358 (R3); Guilloteau-443; Gad-121.(a). Plain edge. Weight: 1.23 gms. VERY RARE in such an elevated state of preservation, this diminutive Gem dazzles with rich red-brown surfaces and an exceptional strike.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Glendining on 26 June 1970).

Ex: Glendining (6/1970) Lot # 620.



43219

FRANCE. National Convention. Gilt Bronze 5 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-64. Maz-358 var. (bronze); Guilloteau-443 var. (same); Gad-121.(a) var. (same). An unlisted variant in gilt bronze, this near-Gem dazzles with immense lustrous brilliance and a very sharp strike, with pale yellow hues dominating throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Christensen at NYINC in New York City on 10 December 1978).

Ex: Henry Christensen (12/1978) Lot # 208.



43220

FRANCE. National Convention. Bronze Centime Essai (Pattern), Year 2-A (1793/4). Paris Mint. PCGS SPECIMEN-65 Brown. Maz-303 (R2); Gad-70; Guilloteau-425. Plain edge. By A. Dupré. Weight: 1.37 gms. A RARE offering when encountered as enticing as the present Gem, this specimen is the finest of four observed in the PCGS census, and displays rich red-brown surfaces with an abundance of dazzling luster and a sharp strike.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43221

FRANCE. National Convention. Copper Medallion Trial, Year 2/1793. Paris Mint. PCGS SPECIMEN-64 Brown. Maz-363 (R3). Lettered & ornamented edge. Weight: 11.53 gms. Likely serving as a trial for a method of striking, this charming red-brown example stands as an already RARE type, with its elevated, near-Gem state of preservation augmenting its desirability that much more.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Sculman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43222

FRANCE. National Convention. Uniface Octagonal Copper Reverse Impression or Trial, Year 2 (1793). PCGS SPECIMEN-63 Brown. Maz-363c (R3; this impression illustrated). Weight: 6.65 gms. Plated in Mazard, this VERY RARE impression on an unusual planchet is from a rusty die and retains a charming red-brown nature to the copper.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 336.



43223

FRANCE. National Convention. White Metal Obverse Cliché or Trial for 5 Sols, Year 4 (1792). Paris Mint. PCGS MS-62. cf. Maz-365 (for full striking in bronze). By M. Brézin. An intriguing uniface trial, this specimen presents paler gray surfaces that are elevated by some hints of amber speckled throughout. Fairly RARE and impressive.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 14 September 1965).



43225

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 4/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-365/366 (for obv./rev.). Rough plain edge. After M. Brézin. Given the heavily rusted nature of both sides, it is extremely probable that this "method of striking" issue is in fact a later restrike. Nevertheless, a VERY RARE and interesting pairing of dies.

\$500-\$1,000

From the Richard Margolis Collection (acquired from J. Dreifuss in Zürich on 23 September 1965).



43224

FRANCE. National Convention. Silver 5 Sols Module Essai (Pattern), Years 4 (of Liberty) & 1 (of the Republic)/1792. Paris Mint. PCGS SPECIMEN-63. Maz-365a (R4); Guilloteau-356. Lettered edge. By M. Brézin. Weight: 31.07 gms. VERY RARE and extremely attractive, this wholly unrivaled specimen presents exceptionally inviting iridescent toning upon each side, with hues of cobalt magenta, and seafoam green evident throughout. No other examples of the type in silver have been seen at either major services, and a view of auction records over the past quarter century reveal a single representative, and one that is vastly inferior to the present specimen, to have sold in March 2024, realizing a total of €2,880.

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from Weil on 23 October 1996).
Ex: H. Gabilly Collection (Alain Weil - 10/1996) Lot # 198.



43226

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 4" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-62 Brown. cf. Maz-365/366 (for obv./rev.). Plain edge. After M. Brézin. A VERY RARE issue that must assuredly be a later restrike on account of the heavily rusted dies, this example features a die pairing of the obverses of 365 and 366 listed in Mazard. Mostly deep brown surfaces, with some scattered hues of red-amber.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman).



43227

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 1/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-62 Brown. cf. Maz-366/365 (for obv./rev.). Plain edge. After M. Brézin. This odd and **VERY RARE** pairing of dies would seem to be a later restrike on account of the heavily rusted dies. Mostly deeper brown in nature on the fasces side, with some lighter hues of red on the text side.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 17 March 1957).

43229

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 1/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-62 Brown. cf. Maz-366 (for original). Plain edge. After M. Brézin. Given the immense degree of die rust upon each side, it would appear that this example emanates from a series of similar issues featuring various combinations of die pairings restruck at a later date. Quite **RARE** as such, and featuring alluring red-brown surfaces.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman).



43228

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern), ND (1792). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-366 (for obv.) & Maz-367 (for rev.). Plain edge. By M. Brézin. Noted by Margolis as a restrike issue struck from rusted dies, this **VERY RARE** specimen appears to be a muling of two obverse dies. Rich red-brown surfaces, with some darker hues accentuating the devices.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Dennis Luck of Akron Coin & Stamp Exchange on 13 March 1975).

Ex: Phil Keller Collection.

Ex: O. P. Eklund Collection # 1418.

43230

FRANCE. National Convention. Mint Error — Full Obverse Brockage — Bronze 5 Sols Module Essai (Pattern), ND (1792/3). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-367 (regular strike). By M. Brézin. An **EXTREMELY RARE** error that would likely have been intentional, this pattern issue presents a full brockage of the reverse design, struck with rusted dies upon a thin, ten-sided clipped planchet.

\$750-\$1,500

From the Richard Margolis Collection.



43231

FRANCE. National Convention. Silver 5 Sols Module Restrike, ND (1792/3). Paris Mint. PCGS Genuine—Cleaned, Unc Details. cf. Maz-367 (for original in bronze). After M. Brézin. Weight: 30.64 gms. A restrike from somewhat rusty dies, this interesting issue in silver displays some subtle toning across its light gray surfaces. Some scattered hints of brilliance remain despite the noted cleaning. About its specific metrology, Margolis notes that “...an XRF analysis of July 1993 indicates, ‘Silver approx. 910 parts per 1000 alloyed with copper and containing a trace of gold as impurity.’”

\$500-\$1,000

From the Richard Margolis Collection (acquired from Bourgey on 8 November 1983).

Ex: Émile Bourgey (11/1983) Lot 293.



43233

FRANCE. National Convention. Mint Error — Full Obverse Reverse — Silvered Bronze/Bronze 5 Sols Module, ND (1792/3). Paris Mint. PCGS SPECIMEN-61. cf. Maz-367a (for full striking in bronze). Faintly and obliquely reeded edge. By M. Brézin. Weight: 7.87 gms. Featuring a full brockage of the obverse design upon the reverse, this interesting issue, clearly struck from a rusted die and upon a very thin planchet, stands as a definite curiosity, and may likely be a product of mint sport. **EXTREMELY RARE** as such.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 28 October 1957).

Ex: Charles N. Cooley Collection.



43232

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, “Year 1/1792” (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-367/368 (for obv./rev.). Plain edge. After M. Brézin. Struck most likely at a much later date on account of the heavily rusted dies, this concoction marries a die pairing not listed in Mazard. **VERY RARE**, with alluring red-brown surfaces and enchanting brilliance in the fields.

\$500-\$1,000

From the Richard Margolis Collection (acquired from J. Dreifuss in Zürich on 23 September 1965).



43234

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern), Year 1/1792. Paris Mint. PCGS SPECIMEN-62 Brown. Maz-371 (R2). Plain edge. By M. Brézin. Noted by Margolis as a restrike issue struck from heavily rusted dies (*especially upon the obverse*), this example displays rich brown surfaces and some muted brilliance near the peripheries of the reverse.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Dennis Luck of Akron Coin & Stamp Exchange on 13 March 1975).

Ex: Phil Keller Collection.

Ex: O. P. Eklund Collection # 1946.



43235

FRANCE. National Convention. Mint Error — Full Reverse Brockage — Bronze 5 Sols Module Essai (Pattern), ND (1792/3). Paris Mint. PCGS SPECIMEN-62. cf. Maz-371 (regular strike). By M. Brézin. Despite being an error, this would seemingly be rather intentionally done, as its status as a pattern striking would likely cause greater care and concern with respect to its manufacture. Additionally, the decagonal nature of the planchet also conveys a test-like approach to its creation. As such, an **EXTREMELY RARE** and interesting specimen.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Jean Vinchon on 17 March 1957).



43236

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern), ND (1792/3). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-373 var. (lettered edge). Plain edge. By M. Brézin. Weight: 29.55 gms. A **VERY RARE** version with a plain edge, this semi-medallic issue presents rich red-brown surfaces and some enchanting remaining brilliance. Of note, a few distinctive die cracks are observed on the obverse, the most noticeable of which runs horizontally across the bottom, intersecting with the top of the plinth.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 43 (part of).



43237

FRANCE. National Convention. Silvered Bronze 5 Sols Module Essai (Pattern), ND (1792/3). Paris Mint. PCGS SPECIMEN-62. cf. Maz-373 (bronze & lettered edge). Plain edge. By M. Brézin. Weight: 15.89 gms. An extremely interesting and **VERY RARE** variant of the type, this specimen not only presents a different metal type (silvered bronze) than is generally encountered, but also exhibits a plain edge and denticles near the rims on each side that differ from those usually encountered. Enchantingly toned, with subtle cobalt and violet hues scattered throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Elsen on 25 January 2002).

Ex: Jean Elsen 68 (12/2001) Lot # 1484.



43238

FRANCE. National Convention. Silver 5 Sols Module Essai (Pattern), ND (1793). Paris Mint. PCGS SPECIMEN-62. Maz-374 var. (bronze). Edge: Lettered (SOIONS UNIS NOUS SERONS INVINCIBLES 1793 in relief). By M. Brézin. A highly interesting and possibly **UNIQUE** offering in silver from the series of obverse and reverse designs by Michel Brézin, this example displays a winged faces surmounted by a Phrygian cap and with wreaths suspended from each wing. Very sharply struck and attractively toned a gunmetal gray, with some hues of cobalt and light amber spread throughout.

\$4,000-\$6,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Wayte Raymond (3/1942) Lot # 90.

Purportedly Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932).

Purportedly Ex: Baron Phillipe de Ferrari la Renotière Collection.

Purportedly Ex: Charles Rollin Collection (as of Conbrouse, 1839) # 180.



43239

FRANCE. National Convention. White Metal 5 Sols Module Essai (Pattern), ND (1793). Paris Mint. PCGS SPECIMEN-58. Maz-374 var. (bronze). Lettered edge. By M. Brézin. An EXCESSIVELY RARE original striking, this example displays deep gray surfaces and some very subtle rub to the high points as well as breaks to any remaining brilliance, but still offers enchanting detail throughout. Somewhat darker in color around the central legend upon the reverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 43.

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 10/1954) Lot # 338.



43240

FRANCE. National Convention. Steel Puncheon for Medallic Trial, ND (1792). Paris Mint. AS MADE. cf. Maz-377 (for the obv. design). Diameter: 47mm; Thickness: 19mm. This engaging puncheon, featuring one of Brézin's designs for a medallic trial, displays a serpent-entwined caduceus that is also surmounted by a Phrygian cap. Steely gray in nature, with deep coloring throughout, and no doubt an EXTREMELY RARE offering.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Weil on 6 December 1988).

Ex: Alain Weil (12/1988) Lot # 206.



43241

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-65 Brown. Maz-377 var. (lettered edge). Plain edge. By M. Brézin. Weight: 18.81 gms. An enchanting method of striking trial, this type features a serpent-entwined caduceus surmounted by a Phrygian cap. Rich red-brown surfaces, with a delightful even nature throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Zander in 1956).

Ex: Randolph Zander FPL 26 (1956) Lot # 432.



43242

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-64 Brown. Maz-377 var. (lettered edge). Plain edge. By M. Brézin. Weight: 18.57 gms. Olive-brown in hue, with a sharp and exacting strike, as well as some enchanting brilliance evident in the fields and some hints of red accentuating the devices.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Dennis Luck [American Coin & Stamp Exchange] on 13 March 1975).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3034.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Ex: O. P. Eklund Collection # 375.



43243

FRANCE. National Convention. Silver 2 Sols Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-63. Maz-377a var. (lettered edge). Plain edge. By M. Brézin. Already an EXTREMELY RARE type in silver, this specimen striking is made that much more desirable on account of its plain edge, deviating from the lettered edge type mentioned as an R3 in Mazard.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman).



43244

FRANCE. National Convention. Bronze 1/2 Sol Module Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-378 (for rev.) & Maz-379 (for rev.). Plain edge. By M. Brézin. Weight: 3.60 gms. **EXTREMELY RARE** and seemingly unlisted, this muling of reverse types exhibits rich chestnut brown surfaces and some enchanting brilliance among the fields. Margolis notes that it has been "...struck from clean (i.e., not rusty) dies, so evidently a contemporary striking done in 1792."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Guillard on 23 May 2003).
Ex: Patrick Guillard FPL (5/2003).



43245

FRANCE. National Convention. Silver 1/2 Sol Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-58. Maz-378a (R3); Guilloteau-367. Plain edge. By M. Brézin. Weight: 4.25 gms. Struck from somewhat rusted dies, this silver offering stands as an **EXTREMELY RARE** "method of striking" pattern by Brézin. Some uneven toning is noted, but the level and crispness of detail remaining is rather pleasing.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 30.

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 333.



43246

FRANCE. National Convention. Silver 1/2 Sol Module Essai (Pattern), Year 1/1792. Paris Mint. PCGS SPECIMEN-55. Maz-379a (R2). Plain edge. By M. Brézin. A **RARER** version in silver compared to the more commonly encountered issue in bronze, this "triangle" type touts Brézin's inventing of the segmented collar, though this was not a novel creation. Margolis notes that this example "...is struck from a rusty die; the legend and date on the reverse are taller than on the copper striking."

\$500-\$1,000

From the Richard Margolis Collection (acquired from CGF on 25 January 2000).
Ex: Maurice Kolsky Collection (Comptoir Général Financier VI - 1/2000) Lot # 74.



43247

FRANCE. National Convention. Reign of Terror. Octagonal White Metal Obverse Cliché or Trial for 5 Décimes, ND (1794). Paris Mint. PCGS AU-55. cf. Maz-300 (round and regular 3); cf. Gad-390a.(b) (round); cf. F-172A (for regular issue in bronze). By A. Dupré. Weight: 5.79 gms. An **EXTREMELY RARE** trial striking for the "French Regeneration" type with the nourishing Isis, this example lacks the Dupré signature and features an additional legend (CE SONT | TOUS MES ENFA) and decoration (Phrygian cap) on the base. Meanwhile, further alterations from the norm are the presence of the lion *différent* and a retrograde "3" in the date.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 16 November 1991).

Purportedly Ex: R.K. [Raoul Kraft] Collection # 313.



Dupré's Silver Pattern for the "French Regeneration"



43248

FRANCE. National Convention. Reign of Terror. Silver 5 Décimes Essai (Pattern), Year 2-A (1794). Paris Mint. PCGS SPECIMEN-61. Maz-297 (R4); cf. Gad-390 (for regular issue in bronze); cf. F-172A (same). Plain edge. By A. Dupré. Weight: 30.05 gms. Conceived of and issued during a particularly brutal period in French history known as the Reign of Terror, this classically-inspired design by Dupré features a statue of Isis nourishing France's regeneration through fountains that emerge from her breasts. Already a difficult coin in the intended bronze composition, this stunning example—the crown-sized denomination in the newly-created decimal

system—is EXCESSIVELY RARE in silver. Its gunmetal gray nature yields to enchanting hues of cobalt and burgundy, with some additional notes of goldenrod spread about the reverse. Very sharply struck and undoubtedly offering exceptional eye appeal.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43249

FRANCE. National Convention. Reign of Terror. Lead 5 Décimes Essai (Pattern) Piefort, Year 2-A (1794). Paris Mint. PCGS Genuine—Tooled, AU Details. Maz-298 var. (normal thickness); Gad-390a.(b) var. (same); cf. F-172A (for regular issue in bronze). Plain edge. By A. Dupré. Weight: 44.74 gms. EXTREMELY RARE and unusual, this "Robespierre" Isis type features a rather thick planchet that has not been

seen. An exceptionally interesting representative from the trials of this fascinating series.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43250

FRANCE. National Convention. Reign of Terror. Copper 5 Décimes Essai (Pattern), Year 2-A (1794). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-299 (R3); Gad-390.(b) var. (lettered edge); F-172A/4 var. (same). Plain edge. By A. Dupré. Weight: 25.10 gms. Sharply struck and extremely alluring, this chocolate brown specimen presents an enticing near-Gem appearance with resounding brilliance radiating from the surfaces. A **VERY RARE** example with a plain (*rather than lettered*) edge.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Florange on 5 October 1954)

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 365.

43251

FRANCE. National Convention. Reign of Terror. Copper 5 Décimes Essai (Pattern), Year 2-A (1794). Paris Mint. PCGS SPECIMEN-65 Brown. Maz-299 var. (plain edge); Gad-390.(b); F-172A/4. Lettered edge. By A. Dupré. Weight: 25.41 gms. A highly attractive and **RARE** pattern striking with brassy-brown hues and enchanting vibrancy located throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Bruno Barret in Paris on 10 October 1996).

THE SIEGES OF LYON AND MAYENCE (MAINZ)



43252

FRANCE. National Convention. Siege of Lyon. Cast Bronze 5 Sols Token, ND (1793). Lyon Mint. PCGS Genuine—Environmental Damage, Unc Details. Rondot-1; Guilloteau-432. **EXTREMELY RARE** and seemingly never encountered, this obsidional issue—*despite the noted environmental issues*—remains without any real evidence of wear and with all design facets very well preserved.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Davis & Werner in December 1977).

Ex: Paul Davis & F. S. Werner FPL 116 (11-12/1977) Lot # 1273.

43253

FRANCE. National Convention. Siege of Lyon. Cast Brass 5 Sols, 1793. Lyon Mint. PCGS EF-45. Rondot-2. Weight: 32.19 gms. Deep olive-brown in color, this obsidional issue presents a great overall appearance with very little evidence of wear. Fairly **RARE** and highly impressive.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43254

FRANCE. National Convention. Siege of Lyon. Cast Brass 5 Sols, 1793. Lyon Mint. PCGS Genuine—Environmental Damage, EF Details. Rondot-2. Weight: 29.82 gms. Despite the noted environmental issues, this example still stands as a charming representative of a RARE siege issue.

\$300-\$500

From the Richard Margolis Collection (acquired from Hans Schulman on 3 February 1958).



43255

FRANCE. National Convention. Siege of Lyon. Cast Pewter Fantasy 6 Sols, ND ("1793") (ca. early-mid 19th Century). Uncertain Mint. PCGS AU-55. cf. Rondot-2 (for rev.). Diameter: 34.3mm; Weight: 27.81 gms. This later concoction uses the reverse type listed as Rondot-2, but paired with a Phrygian cap-topped fasces dividing the letters "A-P". Deep gray in hue, with fairly solid detailing throughout.

\$200-\$400

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43256

FRANCE. National Convention. Siege of Lyon. Cast Bronze Fantasy 6 Sols, ND ("1793") (ca. early-mid 19th Century). Uncertain Mint. PCGS VF-35. cf. Rondot-2 (for rev.). Weight: 26.38 gms. This later concoction features some scattered roughness on account of the casting, but still stands without any issue.

\$200-\$400

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43257

FRANCE. National Convention. Siege of Lyon. Cast Brass 15 Sols Token, 1793. Lyon Mint. PCGS EF-40. Rondot-3. Diameter: 44mm; Reverse: 50.73 gms. A VERY RARE type from the obsidional series of Lyon, this example displays brassy-yellow surfaces with some darker highlights providing a great accent. Rondot mentions just one example of the type in his reference.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex: Monnaies d'Antan 2 (12/2007) Lot # 1064.



43258

FRANCE. National Convention. Siege of Lyon. Cast Bell Metal Medallion Trial, (1793). Lyon Mint. PCGS VF-35. Rondot-4. Diameter: 40.2mm; Weight: 38.69 gms. An EXTREMELY RARE "obsidional essai," as Margolis puts it, this type may well emanate from the collection of Jules Bizot, as it matches the characteristics of the example listed by Rondot, and which was known to be in this collection. Brassy-olive surfaces, with great overall detail remaining.

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex: Monnaies d'Antan 2 (12/2007) Lot # 1060.



43259

FRANCE. National Convention. Siege of Lyon. Cast Brass 6 Sols, ND (1793). Lyon Mint. PCGS AU-53. Rondot-5. Weight: 36.06 gms. A fairly RARE and impressive type, this obsidional issue features crossed cannons on one side, and a Phrygian-topped fasces on the other. An excellent representative with great detailing throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Douglas Weaver at the NY-INC on 8 December 1973).

Ex: Lou Collins Collection.



43260

FRANCE. National Convention. Siege of Lyon. Cast Brass 6 Sols Module, 1793. Lyon Mint. PCGS AU-50. Rondot-6. Weight: 38.90 gms. This EXTREMELY RARE obsidional issue lacks a denomination, though Margolis mentions it nominally as "6 Sols." A brassy-yellow hue dominates, with great overall detail remaining.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jean-Claude Baudey, Marcel Pesce in Lyon on 6 October 1980).



43261

FRANCE. National Convention. Siege of Lyon. Cast Brass 10 Sols, 1793. Lyon Mint. PCGS Genuine—Environmental Damage, EF Details. Rondot-7. Diameter: 36mm; Weight: 25.4 gms. A VERY RARE offering, with Rondot citing just one example—the specimen in the Jules Bizot Collection. Some roughness is noted from the environmental damage, but otherwise this example retains great overall detail.

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex: Monnaies d'Antan 2 (12/2007) Lot # 1052.



43262

FRANCE. National Convention. Siege of Lyon. Cast Brass 5 Sols, 1793. Lyon Mint. PCGS AU-50. Rondot-8. Weight: 16.96 gms. An EXTREMELY RARE offering, this obsidional example presents a canon on the obverse (indicative of the cannons that were used to their metal) and a fasces dividing the denomination on the reverse. Dark brown/bronze surfaces, with very little evidence of wear.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43263

FRANCE. National Convention. Siege of Lyon. Pressed Leather 15 Sols, Year 5 (1793). Lyon Mint. AS MADE. Rondot-10. Weight: 4.27 gms. An unusual curiosity, this pressed specimen remains essentially as made, and reveals the level of ingenuity and necessity for obsidional issues.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jean-Claude Baudey & Marcel Pesce in Lyon on 6 October 1980).



43264

FRANCE. National Convention. Siege of Lyon. Cast Brass Medallic Trial, Year 5 (1793). Lyon Mint. PCGS Genuine—Mount Removed, AU Details. Rondot-11. Diameter: 44.5mm; Weight: 50.83 gms. A rather large and impressive obsidional issue, this piece lacks a denomination, and would appear to serve as some kind of trial in a larger format. Despite its mount removal, an attractive and **EXTREMELY RARE** specimen.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Vinchon on 4 December 1984).

Ex: Jean Vinchon (12/1984) Lot # 436.



43265

FRANCE. National Convention. Siege of Lyon. White Metal 3 Sols, ND (1793). Lyon Mint. PCGS Genuine—Lacquer, AU Details. Rondot-13; Guilloteau-434 var. (bronze). Diameter: 28.6mm; Weight: 13.68 gms. An interesting off-metal striking, Margolis describes this piece as lead, though the weight would seemingly be higher, and the glossier nature points more toward a lacquered white metal. Nevertheless, a **VERY RARE** offering.

\$300-\$500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3042.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43266

FRANCE. National Convention. Siege of Lyon. Cast Brass 3 Sols, ND (1793). Lyon Mint. PCGS Genuine—Environmental Damage, VF Details. Rondot-13; Guilloteau-434 var. (bronze). Diameter: 28mm; Weight: 10.03 gms. Margolis posits that this example must be an aftercast. Tan-brown surfaces, with some roughness from the noted environmental damage. A **RARE** and seldom encountered type, no matter its period of manufacture.

\$300-\$500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43267

FRANCE. National Convention. Siege of Lyon. Cast Brass 3 Sols, ND (1793). Lyon Mint. PCGS EF-40. Rondot-15. Diameter: 34mm; Weight: 22.47 gms. A **VERY RARE**, albeit somewhat crude type, and one about which Margolis writes that "...the only example of this type that I had previously seen, from the collection of the Lyon collector, Dr. Tricaud, which I had photographed in Lyon many years ago, is a considerably poorer cast than this one."

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex Monnaies d'Antan 2 (12/2007) Lot # 1063.



43268

FRANCE. National Convention. Siege of Lyon. Cast Brass 3 Sols, ND (1793). Lyon Mint. PCGS Genuine—Repaired, EF Details. Rondot-16. Diameter: 31.3mm; Weight: 21.98 gms. Featuring a much cruder and unartistic design than the characteristics of Rondot-13, this specimen features a border of trefoils on the obverse that are essentially reduced to near-triangles, while the lion on the reverse is the most basic attempt at a four-legged animal. Regardless, a type that is **VERY RARE**.

\$200-\$400

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3038.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43269

FRANCE. National Convention. Siege of Lyon. Tin 20 Sols, ND (1793). Lyon Mint. PCGS Genuine—Tooled, VF Details. Rondot-17. Diameter: 28.8mm; Weight: 10.55 gms. Though some tooling as noted is evident, this example stands as an **EXTREMELY RARE** issue, featuring pewter gray surfaces upon each side. About its composition, Margolis notes that "...the only example listed by Rondot, the Marc Fabre specimen, is described as 'de plomb allié d'étain'."

\$300-\$500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3053.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43270

FRANCE. National Convention. Siege of Lyon. Cast Brass 3 Sols, ND (1793). Lyon Mint. PCGS EF-40. Rondot-19; Guilloteau-433 var. (bronze). Diameter: 40.2mm; Weight: 47.43 gms. Mostly deep brown throughout, with some scattered hues of red, this somewhat crudely produced issue stands as a **VERY RARE** type.

\$300-\$500

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection (acquired from Schulman in November 1964).

Ex: Hans Schulman (11/1964) Lot # 4789.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3045.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43271

FRANCE. National Convention. Siege of Lyon. Cast White Metal 6 Sols, ND (1793). Lyon Mint. PCGS VF-30. Maz-390 var. (bronze); Rondot-21. Filed plain edge. Diameter: 28.7mm; Weight: 11.43 gms. Presenting a pewtery-gray hue and some moderate wear, this obsidional issue nevertheless remains without problem.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Keller on 24 November 1970).

Ex: Phil Keller Collection (acquired from Randolph Zander).

Ex: O. P. Eklund Collection.



43274

FRANCE. National Convention. Siege of Lyon. Cast Brass 20 Sols, Year II (1793). Lyon Mint. PCGS Genuine—Tooled, EF Details. Maz-389 (R5). Filed plain edge. Diameter: 31mm; Weight: 15.09 gms. Despite the noted tooling creating some additional smoothness in the fields, this example stands as a charming representative of an **EXTREMELY RARE** type. Rondot describes a single example in bronze and emanating from the Jules Bizot collection.

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex: Monnaies d'Antan 2 (12/2007) Lot # 1066.



43272

FRANCE. National Convention. Siege of Lyon. After Cast Brass 6 Sols, ND ("1793") (ca. early-mid 19th Century). Uncertain Mint. PCGS EF-45. cf. Maz-391 (for original); cf. Rondot-20 (for original in copper). Diameter: 34mm; Weight: 26.2 gms. Despite what strongly appears to be a later manufacture, this obsidional-related issue presents great overall detail, with lighter yellow hues upon the high points and deeper brown hues among the fields.

\$300-\$500

From the Richard Margolis Collection (acquired from Monnaies d'Antan on 7 December 2007).

Ex: Monnaies d'Antan 2 (12/2007) lot # 1055.



43275

FRANCE. National Convention. Siege of Lyon. Uniface Lead Trial for 5 Sous, ND (1793). Lyon Mint. PCGS Genuine—Environmental Damage, EF Details. cf. Rondot-94 note (for a two-sided cardboard version); cf. Dewamin-III, pl. 20, 5. Diameter: 31.4mm; Weight: 20.90 gms. A rather curious and **EXTREMELY RARE** specimen, this one-sided example features an impression of a design the paper money 5 Sous, with an outer legend consisting of numerous dotted medallions containing the letters SUBVE CIVIQ. The other side features an old collector's applied tag with writing pertaining to its attribution.

\$300-\$500

From the Richard Margolis Collection (acquired [via Paul Bosco] from Winter on 7 November 1984).

Ex: Heinrich Winter (11/1984) Lot # 1984.



43273

FRANCE. National Convention. Siege of Lyon. After Cast Brass 6 Sols, ND ("1793") (ca. early-mid 19th Century). Uncertain Mint. PCGS AU-58. cf. Maz-391 (for original); cf. Rondot-21 (for original in white metal). Rounded plain edge. Diameter: 29.8mm; Weight: 22.51 gms. An example no doubt of fine craftsmanship, this specimen is nevertheless a later issue, featuring some sharper aspects, such as a stippling to the inner field of the obverse.

\$300-\$500

From the Richard Margolis Collection (acquired from Spink & Son in London, September 1961).



43276

FRANCE. National Convention. Siege of Mayence (Mainz). 5 Sols, 1793. Mayence Mint. PCGS MS-62 Brown. KM-603; Gad-67. By J. Stieler. An exceptional obsidional issue, this nearly-Choice example presents tan-brown surfaces, with some lighter hues accentuating the devices and legends.

\$300-\$500

From the Richard Margolis Collection (acquired from Dieter Saar [Basilea Münzhandel] in Basel on 31 January 1981).



43277

FRANCE. National Convention. Siege of Mayence (Mainz). 2 Sols, Year 2/1793. Mayence Mint. PCGS MS-64 Brown. KM-602; Gad-66. By J. Stieler. Despite its brown designation, this siege issue actually contains some enchanting hues of red spread throughout. Of note, the year 2 is almost completely invisible on account of die clogging.

\$200-\$400*From the Richard Margolis Collection.*

*This concludes the section of
The Sieges of Lyon and Mayence (Mainz)*



43279

FRANCE. National Convention. La Loge des Amis Bronze Medal, "5793" (1793). PCGS MS-64. Hennin-581; Lab-162. Diameter: 38mm; Weight: 23.17 gms. Obverse: Liberty, holding olive branch and pole surmounted by Phrygian cap, seated left on base decorated with level and resting elbow upon column decorated with fasces; overturned cornucopia to right; Reverse: Radiant triangle with "AMIS" between compass and square. Deep brown surfaces, with a great glossy and lustrous nature throughout. An exceptional masonic medallic issue.

\$500-\$1,000*From the Richard Margolis Collection (acquired from Ars Time Co. Ltd. on 25 April 2013).**Ex: Ars Time eAuction 1 (4/2013) Lot # 242.*

43278

FRANCE. National Convention. La Loge des Amis Silver Medal, "5793" (1793). PCGS AU-58. Hennin-581; Lab-162. Diameter: 38mm; Weight: 25.70 gms. Obverse: Liberty, holding olive branch and pole surmounted by Phrygian cap, seated left on base decorated with level and resting elbow upon column decorated with fasces; overturned cornucopia to right; Reverse: Radiant triangle with "AMIS" between compass and square. Loop attached at the top. Mostly steely gray throughout, with some amber tinges around the devices and good brilliance remaining.

\$750-\$1,500*From the Richard Margolis Collection (acquired from Sicilian Gallery [Christopher Eimer] in London on 28 January 1981).*

43280

FRANCE. National Convention. Unity is Strength Bronze Medal, 1793. Paris Mint. PCGS SPECIMEN-64 Brown. Maz-330 var. (plain edge); Guilloteau-393. Thick planchet. Reeded edge. By A. Dupré. Diameter: 23mm; Weight: 5.71 gms. Obverse: Legend and date in three lines; Reverse: Legend in three lines. Warm brown surfaces, with a fairly sharp and crisp strike, and some hints of red highlighting the legends.

\$200-\$400*From the Richard Margolis Collection (acquired from Hans Schulman on 4 November 1957).**Ex: Charles N. Cooley Collection.**Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3361.**Ex: Baron Phillippe de Ferrari la Renotière Collection.*



43281

FRANCE. National Convention. Power in the Hands of the Mountain Brass Medal, Year 2 (1794). Paris Mint. PCGS Genuine—Scratch, AU Details. Hennin-630. By P.-J. Tiolier. Diameter: 30mm. Obverse: Liberty flying right, holding level and pole surmounted by Phrygian cap; view of the Earth below; Reverse: Radiant Eye of Providence atop a mountain. The medallic issue served as a reminder that ultimate power was in the hands of the leaders of the Mountain faction (*the highest place in the National Convention*). Some very light wear, and a light scratch running across the central area of the reverse, but an otherwise attractive representation of this **SCARCE** medal.

\$200-\$400

From the Richard Margolis Collection.



43282

FRANCE. Directory. Uniface Brass Obverse Trial for 5 Francs, ND (1795/6). Paris Mint. PCGS Genuine—Tape Residue, Unc Details. Maz-Unlisted; cf. Gad-561 (tin). Somewhat irregular plain edge with filing as made. Weight: 27.08 gms. An interesting trial striking for Dupré's famous obverse type, this example features an unfinished engraving, with the background area between the legs of Hercules and the maidens remaining somewhat rough. This aspect is also observed around their shoulders and heads, with the letters in the legends not nearly as polished and precise as one would expect with the final product. Some tape residue and graphite in the fields of the reverse account for the designation. Given the uniface nature of the type, however, this is rather easily overlooked.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 461.



43283

FRANCE. Directory. Tin 5 Francs Essai (Pattern), ND (1795/6). Paris Mint. PCGS SPECIMEN-62. Maz-Unlisted; cf. Gad-561/562 (for uniface obv. and rev. strikes). Plain edge. Weight: 17.67 gms. An **EXCEPTIONALLY RARE** pattern for the celebrated "Hercules and the maidens" crown, this example lacks a différent on the obverse as well as a date (*reading LAN without a numeral*) and mint letter on the reverse. Gadoury mentions uniface strikings of both sides in tin for such

an undated type, but not a complete strike for both sides. As such, an incredibly important and highly enticing crown.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Superior on 31 May 1989).

Ex: Superior Galleries (5/1989) Lot # 6786.

Ex: Wayte Raymond (3/1942) Lot # 106 (described as pewter).

Purportedly Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) # 3203.

Purportedly Ex: Baron Phillippe de Ferrari la Renotière Collection.



Thought to be a Specimen by Margolis



43284

FRANCE. Directory. 5 Francs, Year 4-A (1795/6). Paris Mint. PCGS MS-64. Dav-1337; KM-639.1; Gad-563; F-287/1. Struck in collar. Weight: 24.87 gms. A **SCARCER** type featuring a round planchet and some evidence of an upset rim from its striking in a collar, this near-Gem crown dazzles with a wonderfully toned canvas, with an iridescent palette populated by hues of cobalt, magenta, burgundy, amber, and goldenrod sprinkled enticingly throughout. Though certified

as a business striking, this example appears to offer a sharper strike and a more elegantly produced planchet than normal. Indeed, Margolis notes the planchet's status as *flan bruni*, and that "...evidently, a few specimen strikings on polished flans of the Hercules Group 5 francs were made each year at the Paris mint."

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Will Robins [Gold-eneye Numismatics] at NYINC on 9 January 2010.)



43285

FRANCE. Directory. Octagonal Tin Obverse Cliché or Trial for 2 Francs, ND (1795/6). Paris Mint. PCGS MS-63. cf. Gad-490 (round & design completed). By A. Dupré. Dimensions: 33mmx 34mm; Weight: 4.82 gms. An **EXTREMELY RARE** impression of an unfinished design for the 2 Francs, this example lacks any *différents* or peripheral legends, with the overall nature of the devices seemingly incomplete and somewhat unrefined as well. Margolis proposes that this, in fact, was a trial for a dry seal. Dupré's grid lines are still visible, providing a further look into the process of designing and creating.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Florange in September 1954).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 427.



43286

FRANCE. Directory. Tin 2 Décimes Essai (Pattern), Year 4-A (1795/6). Paris Mint. PCGS SPECIMEN-63. cf. Maz-262 (for regular issue in copper); Gad-300.(a) (same); cf. F-145/1 (same). Plain edge. By A. Dupré. An interesting and **EXTREMELY RARE** off-metal striking, this stunner presents a high degree of enchanting brilliance paired with steely gray surfaces and a sharp strike throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3204.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43287

FRANCE. Directory. Silvered Copper Décime Module Essai (Pattern), ND (ca. 1795/6). Paris Mint. PCGS SPECIMEN-63. Maz-343 (copper); Gad-184.(a) var. (same); cf. F-126/1 (copper & lettered edge). Fluted edge. By A. Dupré. Weight: 9.97 gms. Already a **RARE** type, this specimen is made merely that much more so given its silvered nature and exceptional state of preservation. Choice and highly attractive, with a steely gray nature to the toning.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Lee Hewitt Collection at the ANA in Washington on 19 August 1971).



43288

FRANCE. Directory. Silvered Copper Décime Module Essai (Pattern), ND (ca. 1795/6). Paris Mint. PCGS SPECIMEN-63. Maz-343 var. (copper); Gad-184.(a) var. (same). Fluted edge. By A. Dupré. Weight: 11.30 gms. An additional example of this **RARE** type, the present specimen yields pale gray surfaces and some enchanting olive hues, all while a majestic strike adds further flair and allure.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Hewitt at the ANA in Washington on 10 August 1971).

Ex: Lee Hewitt Collection (acquired from Wayne Raymond).



43289

FRANCE. Directory. Bronze Décime Module Essai (Pattern) Restrike, ND "(ca. 1795/6)" (ca. late 19th Century). Paris Mint. PCGS SPECIMEN-65 Red Brown. cf. Maz-344 (for original); cf. Gad-184.(a) (same). Plain edge. By A. Dupré. Weight: 12.83 gms. An unusual and interesting later striking on a somewhat oversized planchet and with slightly rusty dies, this enchanting and **VERY RARE** piece presents rich red-brown surfaces and tremendous lustrous brilliance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from World-Wide Coins of California [James Elmen] on 12 January 2006).



43290

FRANCE. Directory. Bell Metal Décime Module "Mint Sport" of Two Reverse Dies, ND (ca. 1795/6). Paris Mint. PCGS SPECIMEN-63. cf. Maz-345 (copper & fluted edge). Plain edge. By A. Dupré. Weight: 12.79 gms. An unusual, interesting, and VERY RARE specimen, this product likely of frivolity at the mint utilizes two reverse dies for the pattern Décime module. Olive-brown throughout, with a darker spot and minor area of lamination on the one side.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43292

FRANCE. Directory. Bell Metal Décime Module Essai (Pattern), 1796. Nancy Mint. PCGS Genuine—Corrosion Removed, AU Details. Maz-328 (R2); Hennin-770. Plain edge. By Thuillier. Weight: 20.45 gms. A fairly RARE and intriguing piece, with the noted corrosion removal not standing as a major issue. Margolis notes that, "...as its weight is approximately that of the décime, perhaps Thuillier hoped to supply plans for this coinage."

\$300-\$500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3191.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43291

FRANCE. Directory. Yellow Bronze Décime Essai (Pattern), Year 5-A (1796/7). Paris Mint. PCGS Genuine—Cleaned, Unc Details. cf. Ciani-476. Filed plain edge. By A. Dupré. Weight: 27.15 gms. Struck upon a somewhat oversized planchet of yellow bronze, this pattern striking is no doubt EXCEPTIONALLY RARE and highly enchanting.

\$500-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43293

FRANCE. Directory. Mint Error — Struck on 5 Centimes of Year 4 — Décime, Year 6-A (1797/8). Paris Mint. PCGS AU-50. cf. KM-645.1 (for type overstruck on 2 Décimes); cf. Gad-185 (same); cf. F-128/10 (same). Weight: 5.08 gms. Though the denomination was issued for a period on hosts that previously served as 2 Décimes, this overstrike upon 5 Centimes would appear to be more of trial issue or still possibly an error at the Mint. Regardless of its nature, a VERY RARE and intriguing piece.

\$300-\$500

From the Richard Margolis Collection (acquired from Wade Hinderling on 25 May 1994).



43294

FRANCE. Directory. White Metal Obverse Cliché or Trial for 5 Centimes, ND (ca. 1795). Paris Mint. PCGS MS-62. cf. Maz-343 (for full striking in copper). By A. Dupré. Pale gray surfaces and some muted brilliance highlight this trial. For completeness, however, some edge marks are noted, as well as some old collector's writing across the reverse.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot #353.



43295

FRANCE. Directory. Tin 5 Centimes Essai (Pattern), ND (1795/6). Paris Mint. PCGS SPECIMEN-62. Maz-309 (R4); cf. Gad-126 (for regular issue in copper). Lightly filed plain edge. By A. Dupré. An EXTREMELY RARE trial striking that lacks not only a mintmark, but a date as well, this example likely served as a test for the dies before the mint and date punches were added. Exceptionally sharp, lustrous, and vibrant.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3214.

Ex: Baron Philippe de Ferrari la Renotière Collection.



43296

FRANCE. Directory. Bronze Centime Module Essai (Pattern), Year 5 (1796/7). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-382 (R2); Guilloteau-527. Plain edge. By P. Gengembre. Weight: 2.05 gms. An exceptional near-Gem example of this method of striking type, the present specimen yields even brown surfaces with a pleasing strike and tantalizing remaining brilliance.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Ted Uhl at the AMFICC in New York City on 15 March 1973).



43297

FRANCE. Directory. Gilt Bronze Centime Module Essai (Pattern), Year 5 (1796/7). Paris Mint. PCGS SPECIMEN-55. Maz-382 var. (bronze); Guilloteau-527. Plain edge. By P. Gengembre. Weight: 1.47 gms. A VERY RARE gilt example, this specimen does exhibit some minor breaks in luster as well as to the gilding, but nevertheless remains rather enticing and desirable.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43298

FRANCE. Directory. Copper Centime Essai (Pattern), Year 6-A (1797/8). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-313 (R2); Gad-75.(b); F-100/2. Plain edge. By A. Dupré. Weight: 2.04 gms. An EXTREMELY RARE pattern striking, this exceptionally Choice specimen presents vibrant luster and an alluring red-brown nature to the color palette.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 2 April 1958).



43299

FRANCE. Directory. Billon Medallion Trial, ND (1795). Paris Mint. PCGS SPECIMEN-62. Maz-327 (R2); Guilloteau-481. Reeded edge. By C. Muller. Another example of this engaging type, the present specimen yields an abundance of glistening brilliance along with steely gray hues, all while some subtle burnished toning accents the devices.

\$500-\$1,000

From the Richard Margolis Collection.



43300

FRANCE. Directory. Bronze Medallion Trial, 1797. Paris Mint. PCGS SPECIMEN-62 Brown. Maz-385a var. (rev. legend in 11 lines). Plain edge. By L. Tournu. Dimensions: 37.3mm x 35.2mm; Weight: 19.17 gms. An interesting and VERY RARE type, about this specimen, Margolis writes that its oval shape indicates that it was not struck in a close collar and, as such, "...might be the first of this particular variety struck."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Ars Time Co. on 25 April 2013).

Ex: Ars Time Co. eAuction I (4/2013) Lot # 194.



43301

FRANCE. Directory. Battle of Millesimo Silver Medal, Year 4 (1795/6). Milan Mint. PCGS MS-61. Julius-493; Hennin-732. By C. Lavy. Diameter: 43mm. Obverse: Hercules standing left, battling hydra to left with club; Reverse: Legend in six lines. Quite brilliant and enticing, with some enchanting pastel hues scattered throughout. A great foreshadowing to the massive medallic series that would ensue under Napoléon, along with their distinctive Neoclassical flair.

\$750-\$1,500

From the Richard Margolis Collection.



43302

FRANCE. Directory. Occupation of Mayence (Mainz). Hexagonal Copper 12 Kreuzer Bridge Token, ND (1798-1800). PCGS MS-62 Brown. Guilloteau-400; Ciani-406. Overstruck with fasces between R-F. A VERY RARE type, especially this alluring and enchanting, and one which originally served as a token payment for a bridge toll. Mostly even brown surfaces, with some hints of brilliance remaining.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43303

FRANCE. Directory. Occupation of Mayence (Mainz). Square Copper Kreuzer Bridge Token, ND (1798-1800). PCGS AU-58. Guilloteau-403; Ciani-404. Overstruck with fasces between R-F. A VERY RARE offering, this type originally served as a token payment for a bridge toll in Mainz. Some minor obfuscation of the undertype from the overstriking, but with warm brown surfaces and very little evidence of time in circulation.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Lou Collins at the ANA in New York City on 23 August 1976).

Ex: Howard D. Gibbs Collection.

Ex: Dr. R. J. Hudson Collection.



43304

FRANCE. Consulate. Bronze Franc Module Essai (Pattern), Year 8 (1799/1800). Paris Mint. PCGS Genuine—Damage, AU Details. Maz-619 (R3); Gad-Unlisted; F-Unlisted. Plain edge. Despite the noted damage, this stands as a fairly SCARCE proposed issue for the ensuing Franc denomination.

\$200-\$400

From the Richard Margolis Collection (acquired from Maison Platt in Paris on 12 October 1978).

Ex: Maison Platt FPL (5/1978) Lot # 62.



43305

FRANCE. Consulate. Silver 5 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-62. Maz-583a (R3). Fluted edge. Allegedly By P.-J. Lorthior. Weight: 3.94 gms. Fairly RARE and impressive, this type featuring a right-facing bust of Pallas-Athena dazzles with an abundance of brilliance and sports a pale gray-olive green hue throughout.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Glendining on 26 June 1970).

Ex: Glendining (6/1970) Lot # 625.



43306

FRANCE. Consulate. Silver 5 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-58. Maz-584a (R3); Gad-392.(a). Fluted edge. By P.-J. Lorthior. Weight: 3.63 gms. Displaying the bust of Pallas-Athena with an addition of the French cock atop her helmet, this RARE pattern issue displays some very subtle friction and breaks of luster, hence the near-Mint designation. Nevertheless, pleasingly toned and wholly original.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Marcel Platt in Paris on 5 November 1964).



43307

FRANCE. Consulate. Silver 5 Décimes Module Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63. cf. Maz-584a/585a (for obv./rev.). Fluted edge. Allegedly By P.-J. Lorthior. Weight: 3.96 gms. A **VERY RARE** variant in which the bust of Pallas-Athena is facing left rather than the expected right for this reverse, the present specimen glistens with a great deal of brilliance and some enchanting toning nearer the peripheries. About this peculiar example, Margolis cites C. Charlet, in 'Un curieux essai attribué à Lorthior' (*Bulletin de la Société française de numismatique*, février 1991), in that "... the reverse design is masonic in its symbolism, basing this on a masonic jeton of similar basic type listed by Feuardent (no.5488-5489). Charlet also believes that the helmeted bust of Pallas on the obverse has masonic significance, and surmises that this piece may have served as a masonic jeton de présence between 1801 and 1806, although he does not provide any documentary proof of this."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 5 November 1952 for \$1.50).



43308

FRANCE. Consulate. Uniface Silver Obverse Restrike for 2 Décimes, "Year 8-A (1799/1800)" (ca. mid-late 19th Century). Paris Mint. PCGS SPECIMEN-64. cf. Maz-586a (for full, original strike). Plain edge with ARGEN. By P.-J. Lorthior. Weight: 4.43 gms. Exceedingly attractive and brilliant, this later striking of Lorthior's left-facing bust of Pallas-Athena offers immense brilliance and some rather appealing toning. No doubt a **RARE** and highly desirable example.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 10 November 1952).



43309

FRANCE. Consulate. Silver 2 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63. Maz-586a (R2). Fluted edge. By P.-J. Lorthior. Weight: 2.37 gms. Mostly olive-gray throughout, with an abundance of shimmering brilliance in the fields.

\$200-\$400

From the Richard Margolis Collection (acquired from Émile Bourgey on 5 January 1956).



43310

FRANCE. Consulate. Bronze 2 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-586-586b (billon, silver, and brass); cf. Gad-301.(a)-(c) (same). Plain edge. By P.-J. Lorthior. Weight: 3.49 gms. A fairly **RARE** type in bronze, this Choice specimen features rich brown surfaces with some darker hues spread throughout and a good deal of brilliance remaining.

\$200-\$400

From the Richard Margolis Collection (acquired from Marcel Platt in Paris in September 1961).



43311

FRANCE. Consulate. Uniface Copper Obverse Trial for 2 Décimes, ND (ca. 1799/1800). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-587 (full issue in billon); cf. Gad-302.(a)-(c) (full issue in silver, billon & tin). Plain edge. By P.-J. Lorthior. Weight: 2.88 gms. An **EXTREMELY RARE** obverse only striking done in low relief, this example displays some scattered die cracking and roughness to the otherwise plain reverse.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Étienne Page on 17 March 1957).



43312

FRANCE. Consulate. Silver 2 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63. Maz-587a (R3). Fluted edge. By P.-J. Lorthior. Weight: 1.61 gms. A rather exquisite and **RARE** specimen, this minor pattern presents a subtle cobalt and aquamarine hue that blends rather seamlessly with the light gunmetal gray nature.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Florange in September 1954).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL - 9/1954) Lot # 450.



43313

FRANCE. Consulate. Copper "2 Décimes" Module Essai (Pattern) Double Piefort, ND (ca. 1799/1800). Paris Mint. PCGS Genuine—Tooled, AU Details. cf. Maz-587b-c (for obv. type as a double piefort in silver and tin); cf. Gad-302 (for obv. type as regular 2 Décimes); cf. Künker-190, 3317 (for similar type in silver). Edge: Reeded. Weight: 15.24 gms. An extremely unusual and **EXCEPTIONALLY RARE** concoction, this type features a much thicker edge than would otherwise be expected, paralleling the "double piefort" aspect of those that share the obverse design listed in Mazard. The reverse, however, appears to channel one used the prior century, both as a 1641 pattern for Louis XIII and as a 1668 jeton for Louis XIV. In both of those cases, a date appears in the exergue, which may explain the tooling done to this piece (as well as the silver example sold by Künker in 2011); namely, as a manner to exclude the earlier dating, should such a die have served as the mule to this Year 8 (1799/1800) obverse type.

\$200-\$400

From the Richard Margolis Collection (acquired from Howard D. Gibbs at the Penn-Ohio Convention in Dayton on 15 June 1963).



43314

FRANCE. Consulate. Bell Metal or Brass Irregular Medallic Trial, Year 8 (1799/1800). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-55. cf. Maz-581/614 (for obv./rev.). Edge crudely striated in part. By L. Jaley & P. Gengembre. Weight: 11.24 gms. A very interesting and **EXTREMELY RARE** trial that seemingly mules a few types from the early period of the Consulate, this example is mentioned by Margolis as being a "...yellow bronze trial striking on a somewhat over-size, irregular flan."

\$500-\$1,000

From the Richard Margolis Collection (acquired from Schulman on 15 October 1971).

Ex: Hans Schulman (10/1971) Lot # 1571.



43315

FRANCE. Consulate. Brass Medallic Trial, Year 8 (1799/1800). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-45. cf. Maz-581-8a/614b (for obv./rev.); cf. Ciani-527bis (bell metal). Edge crudely striated in part. By L. Jaley & P. Gengembre. Diameter: 29.7mm; Weight: 11.24 gms. A rather interesting and no doubt **EXTREMELY RARE** trial that does not convey a denomination, this specimen features an irregular planchet that does display some scattered issues. Nevertheless, exceptionally intriguing, and one that pairs Jaley's portrait of the First Consul with that of Gengembre's method of striking reverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Schulman on 15 October 1971).

Ex: Hans Schulman (10/1971) Lot # 1571.



43316

FRANCE. Consulate. Bronze Medallic Trial, Year 8 (1799/1800). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-616 var. (dotted edge); Ciani-527. Plain edge. By P. Gengembre. Weight: 9.38 gms. A method of striking trial by Gengembre, this particular curiosity features an obverse that employs mostly punches for "7"s and "8"s arranged in various fashions. No discernable significance can be observed from their concentric nature, so it may be that the artist was merely attempting to create a design out of just a few easily repeatable punches. **EXTREMELY RARE** and rather exotic.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).

Ex: Howard D. Gibbs Collection.



43317

FRANCE. Consulate. Silver Medallion Trial, Year 9 (1800/1). Paris Mint. PCGS SPECIMEN-55. cf. Maz-617 (bronze & dotted edge). Lettered edge. By J.-B. Andrieu & P. Gengembre. Weight: 10.94 gms. Featuring the bust of the famous French chemist Antoine Lavoisier, with whom Gengembre lived from age 13-19, this silver striking features an edge reading "A LA PATRIE ★ AUX SCIENCES ★" and, in the words of Margolis, "...this piece seems to be unpublished, although no. 3451 of the Ferrari/Brand typescript may be a poorly described silver example." Indeed, no exact very that matches all of the characteristics here could be found. As such, the present example may be considered **EXCEEDINGLY RARE**.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Steve Itkin at the ANA in Detroit on 27 July 1984).



43318

FRANCE. Consulate. Silver 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-58. Maz-582 (R3); Guilloteau-978. Lettered edge. By L. Jaley & P. Gengembre. Weight: 11.67 gms. A **VERY RARE** and desirable offering, this near-Mint specimen displays just the slightest degree of wear across the high points, while a mostly gunmetal gray nature yields to some darker hues that accentuate the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Burgan on 23 May 1997).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 583.



43319

FRANCE. Consulate. Copper 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62 Brown. Maz-581a (C); Guilloteau-977. Lettered edge. By L. Jaley & P. Gengembre. Weight: 9.08 gms. Featuring a left-facing portrait of the soon-to-be-emperor, and a portrait with rather heavily accented hair, this nearly-Choice offering presents chestnut brown surfaces across both sides. Just one has been graded finer in the PCGS census.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Karl Stephens at the Boston International Convention on 9 September 1994).

Ex: Comptoir de Change et Numismatique [Silberstein], March 1958.

Ex: Hans Schulman (10/1952) Lot # 259.

Ex: Howard D. Gibbs Collection.



43320

FRANCE. Consulate. Silver Franc Module Essai (Pattern), Year IV [of the Consulate] (1801/2). Napoléon as First Consul. PCGS SPECIMEN-63. Maz-603 (R1); Gad-441. Cabled edge. By J.-B. Andrieu. Rather enchanting and highly Choice, this Franc-sized pattern features deep gunmetal gray toning and a resounding portrait of the consul, while a radiant Eye of Providence is observed at the top of the reverse. Far better quality than is generally encountered for the type, with Margolis noting that "...according to The Medallion History of Napoleon (1819), this piece was issued, 'In 1802, by a jeweller of Paris named Knapp, in honor of the 1st Consul. It is frequently found with various degrees of wear.'"

\$500-\$1,000

From the Richard Margolis Collection (acquired from Jan Lis at COINEX in London on 9 October 1986).



43321

FRANCE. Consulate. Silver Medallion Trial, Year DIX (1801/2). Paris Mint. PCGS SPECIMEN-62. Maz-610 var. (bronze). Lettered edge. By N.-M. Gatteaux. Weight: 24.89 gms. An **EXTREMELY RARE** offering in silver, this trial for a new method of striking presents crisp lettering and a highly ornate border. Enchantingly toned, with a good deal of glistening brilliance remaining in the fields.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Superior on 2 December 1990).

Ex Superior (12/1990) Lot # 1268.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43322

FRANCE. Consulate. Silver Medallion Trial, Year X (1801/2). Paris Mint. PCGS SPECIMEN-61. Maz-611 var. (bronze). Plain edge. By E. Saulnier. Weight: 24.00 gms. Another EXCEPTIONALLY RARE trial in silver for a method of striking, this issue in the 5 Francs module displays a great deal of exceptionally vibrancy and deep toning across its

glistening surfaces. Margolis knew of only one other example of the type in silver, appearing in a 2006 Thierry Parsy auction.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Franceschi/Spink on 17 October 1986).

Ex: Druso Franceschi/Spink & Son (10/1986) Lot # 894.

Purportedly Ex: Marcel Baille Collection (Jules Florange & Cie FPL - 9/1954) Lot # 460.



43323

FRANCE. Consulate. Bronze Medallion Trial, Year DIX (1801/2). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-612 (R2); Guilloteau-973. Plain edge. By E. Saulnier & N.-M. Gatteaux. Weight: 22.51 gms. A VERY RARE muling of the obverses of Saulnier's and Gatteaux's

striking proposals, this Choice specimen features rich, even brown surfaces across both sides.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 11 January 1957).



43324

FRANCE. Consulate. Duo of White Metal Mated Pair Clichés or Trials for 40 Francs (2 Pieces), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. Both PCGS Certified. Maz-525a (R3); Gad-Unlisted; T&T-1077.a.3 (for obv.) & 1077.a.4 (for rev.). By A. Galle. A VERY RARE pairing of uniface strikings for the Year XI competition, this duo features light gray hues upon each side.

1) Obverse: PCGS MS-61. Weight: 2.74 gms.

2) Reverse: PCGS Genuine—Unc Details, Environmental Damage. Weight: 2.06 gms.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3527.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43325

FRANCE. Consulate. Uniface Lead Obverse Trial for 40 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS Genuine—Environmental Damage, Unc Details. Maz-530 var. (tin); Gad-1079. (b) var. (same); T&T-1083.3 var. (white metal); Guilloteau-1220 (this example illustrated) = Dewamin-XXVIII, 6 (this example). By C. Wielandy. Diameter: 31mm; Weight: 10.26 gms. An EXCEPTIONALLY RARE obverse trial of Wielandy's portrait entry, this specimen is presented upon a rather large, untrimmed planchet in lead. The authors of T&T (*Théret & Taillard*) mention an example in Guilloteau (this piece), but that it would have been kept at the Bibliothèque nationale

de France, and that they were unable to locate such an example. Despite being listed as tin/white metal in other sources, this specimen instead is struck in lead.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3512.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Ex: Dewamin Collection.



**Possibly the Only Known Gilt Silver
Year XI 40 Francs Pattern of Wielandy
Cited & Illustrated in Gadoury and Thérét & Taillard**



43326

FRANCE. Consulate. Gilt Silver 40 Francs Essai (Pattern), Year XI (1802/3). Geneva Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, Unc Details. Maz-Unlisted; Gad-1079.(a) (this coin illustrated); T&T-1083.2 (this coin illustrated). Plain edge. By C. Wielandy. Weight: 8.60 gms. A colossal **RARITY** from the competition of Year XI, this stunning example may well stand as the only such specimen known, going unlisted in Mazard and serving as the plate coin for both Gadoury and T&T (*Thérét & Taillard*). It is quite likely that, given the plain edge, this example was struck by Wielandy

in Geneva before sending his dies to the Paris Mint for the competition. Regardless, a tremendous opportunity for a piece that no doubt eludes even the most advanced collections of the series.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Drouot on 21 November 1980).

Ex: Drouot (11/1980) Lot # 450.

Ex: Bourgey (6/1967) Lot # 263.



Possibly Unique Specimen 20 Francs with Ornamental Edge



43327

FRANCE. Consulate. Gold 20 Francs Essai (Pattern), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-65+ Cameo. Maz-415 var. (edge); Gad-1020. (b) var. (same); T&T-Unlisted; Fr-580 var. (same); KM-651 var. (same); F-510/1 var. (same). Ornamented (diamonds and hourglasses) edge. By P.-J. Tiolier. A stunning **RARITY** from Year XI, this issue features Tiolier's classic rendition of the soon-to-be-emperor, with sculpted hair and an engaging countenance. Seemingly unlisted in the standard references, this specimen issue of expert quality and manufacture parallels the regular business strike, but clearly deviates with respect to its exceptional flair as well as its different edge. Possessing an edge type which Margolis writes as "...ornamented with (for want of a more precise description), alternating diamonds and hour glasses," it stands apart from the rest of the issue, and may well be a **UNIQUE** item. Similarly, a Year 12 example that sold in April 2023 (for the hammer of €140,000) also displays a

refined quality for both surface and strike. These such patterns may well indicate lofty status as presentation pieces upon the outset of the actual production run—possibly making these as gifts intended for Napoléon himself. Margolis offers further background upon this tantalizing example, writing that it is "... almost certainly also ex Farouk collection, from lot 511, where described as "proof twenty francs, AN XI-A, edge of chain type". Reappeared in Glendining's February 25, 1977 auction sale, lot 25, which was catalogued by Baldwin's and inadequately described as "Proof-like mint state", with no mention of the edge. Bought in by Baldwin's at £1,600 (because, according to Peter Mitchell, it had cost the owner considerably more). Subsequently purchased from Baldwin's in February 1978."

\$50,000-\$100,000

From the Richard Margolis Collection (acquired from A. H. Baldwin in London on 3 February 1978).



43328

FRANCE. Consulate. Duo of White Metal Mated Pair Clichés or Trials for 20 Francs (2 Pieces), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. Both PCGS Certified. cf. Fr-480 (for regular issue); cf. KM-651 (same); Gad-1020.(a); cf. F-510/1 (same); cf. T&T-1064.COP (for a modern copy). By P.-J. Tiolier. Mostly steely gray in hue, with some appealing brilliance remaining in the fields of the forward-facing sides.

\$750-\$1,500*From the Richard Margolis Collection.**Obverse: Acquired from Münzen und Medaillen on 27 November 1962.**Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 354.*

43330

FRANCE. Consulate. Duo of White Metal Mated Pair Clichés or Trials for 5 Francs (2 Pieces), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. Both PCGS Certified. cf. Maz-534 (for full strike in silver); cf. Gad-565a (same); cf. T&T-1043.b.1 (same). By N.-G. Brenet. Featuring Brenet's larger head design, this pairing retains a great deal of glistening brilliance in the fields. Though the authors of T&T do note that there are more modern copies of this design in white metal, the present duo still has an original appearance and fabric.

1) Obverse: PCGS MS-63. Weight: 7.35 gms.

2) Reverse: PCGS MS-62. Weight: 5.09 gms.

\$750-\$1,500*From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).*

43329

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. Maz-575 (R4); T&T-1041.a.1. By A. Dupré or A. Galle. Dimensions: 38mm x 27mm; Weight: 10.04 gms. Impressed upon a somewhat irregular octagonal planchet, this type has been attributed by Galle (in Mazard) and Dupré (by the authors of T&T as well as Margolis), though problems with the eyes of the latter artist around the time of the competition may mean that it couldn't have been him. Of note, two concentric circular lines around the portrait of Napoléon may be observed—the outer of which parallels the dimensions of the 5 Francs denomination. An **EXTREMELY RARE** offering, with T&T noting four examples known, none of which, however, can be this piece.

\$2,000-\$4,000*From the Richard Margolis Collection (acquired from Hans Schulman on 24 October 1952).**Ex: Howard D. Gibbs Collection.*

43331

FRANCE. Consulate. Copper 5 Francs Essai (Pattern), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS Genuine—Spot Removed, Unc Details. Maz-536a var. (lettered edge); Gad-566.(b); T&T-1044.a.3. Plain edge. By J.-P. Droz. Weight: 26.99 gms. Despite its noted spot removal, this enchanting pattern issue presents rich brown color and resounding brilliance in the fields. A wondrous example great flair and eye appeal. About this type, Margolis writes that "...although undoubtedly rare, copper examples of this Droz competition essay are occasionally available, in contrast to the total absence on the market of any of the official silver 5 francs competition essays (with the sole exception of an exceedingly rare plain edge silver 5 francs essay by Wielandy). This leads me to suggest that these plain edge copper essays were struck and sold by Droz on his own initiative."

\$2,000-\$4,000*From the Richard Margolis Collection (acquired from Münzen und Medaillen on 7 November 1961).**Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 198.*



43332

FRANCE. Consulate. Uniface White Metal Obverse Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-58. cf. Maz-538 (for full strike). By J.-P. Droz. Weight: 12.64 gms. Fairly RARE as a uniface trial, this Droz design offers a left-facing, bareheaded portrait of the soon-to-be emperor. A few subtle bruises on the chin likely account for the overall grade, with the surfaces displaying a pewtery-gray flair and with some amber-orange tinges around the legends. A collector's number "52" in ink is present on the reverse.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).



43334

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. Maz-547a (R3); T&T-1051.3. By P.-J. Tiolier. Weight: 4.65 gms. Featuring a more classically-inspired bust type of the consul, this type seemingly relates Napoléon to Hercules, with a lion skin tied around his neck. Pewter gray in color and with great brilliance remaining, it stands as an impressive and VERY RARE offering from the Year XI portrait competition.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 346.

Illustrated in Mazard and T&T



43333

FRANCE. Consulate. Uniface White Metal Obverse Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-61. cf. Maz-578 (copper & lettered edge); Gad-574.(b) var. (outer legend on obv.); T&T-1051.2 var. (copper & lettered edge). Plain edge. By P.-J. Tiolier. Diameter: 35mm; Weight: 21.41 gms. An EXTREMELY RARE offering without the outer legend, as well as the star and artist's signature, this presents Tiolier's classically-inspired bust of Napoléon, all while pewtery-gray hues and great brilliance dance throughout.

\$750-\$1,500

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3509.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43335

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-60. Maz-576 (R4; this piece illustrated); T&T-1052.3 (this piece illustrated). By F. Vasselon or N. Heurthaux. Weight: 6.35 gms. An EXTREMELY RARE portrait trial that serves as the plate piece for two different references, this example was attributed to George in Mazard, with the authors of T&T suggesting Vasselon on account of the similarities in portrait once the laurel wreath is added. Meanwhile, Margolis suggests an attribution to Heurthaux instead, in that "...its resemblance to the obverse of Heurthaux's finished essay (compare Guillo-teau-1223) is unmistakable." Nevertheless, its RARITY and importance are quite clear, all while presenting deep gray surfaces and a rather irregular planchet.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 410.



43336

FRANCE. Consulate. Uniface White Metal Obverse Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-61. Maz-576 var. (octagonal); T&T-1052.3 var. (same). By F. Vasselon or N. Heurthaux. Weight: 20.24 gms. Similar to the preceding lot, another **EXTREMELY RARE** portrait trial that is

sometimes attributed to George (in Mazard), to Vasselon (T&T), and to Dupré (Margolis), this time on a fully round planchet.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 94 (part of).

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Stunning Wielandy Pattern 5 Francs that is Possibly the Finest Known



43337

FRANCE. Consulate. Silver 5 Francs Essai (Pattern), Year XI (1802/3). Geneva Mint. Napoléon as First Consul. PCGS SPECIMEN-62. cf. Maz-549 var. (lettered edge); Gad-576.(b) (no value listed); T&T-1053.2. Plain edge. By C. Wielandy. Weight: 22.09 gms. Deeply toned an alluring and rather inviting gunmetal gray, this nearly-Choice crown design displays some olive and cobalt hues throughout, along with some hints of brilliance in the protected areas. For completeness, some scattered marks of friction are noted on the obverse, mostly occurring to the left of the portrait. Given the importance of the type, however, this aspect is easily overlooked. An **EXTREMELY RARE** Year XI competition design by the Geneva-based engraver, Charles Wielandy, this type was clearly not produced for the actual competition, as those examples bear the edge inscription "DIEU PROTEGE LA FRANCE" (Maz-549). It is more likely that those few known

with a plain edge were prototypes made by Wielandy before the competition, with Margolis positing that this was likely done by Wielandy in Geneva before forwarding the dies to the Paris Mint. According to the authors of T&T (Théret & Thailard), just two examples were cited—*both quite inferior to the present specimen*. The finer of those two—a PCGS SPECIMEN-55, and the only other representative of the type seen at either major service—realized a hammer of €16,000 in October 2022.

\$20,000-\$40,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3504.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43338

FRANCE. Consulate. Duo of White Metal Mated Pair Clichés or Trials for 5 Francs (2 Pieces), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. Both PCGS MS-62 Certified. cf. Maz-543a (as one piece and a later issue); cf. Gad-571.(b) (same); cf. T&T-1048.a.2 (for obv. only). By R.-V. Jeuffroy. Featuring Jeuffroy's lower relief variety with a die break on the obverse, the authors of T&T note an original uniface striking for the obverse of this type, noting one that was in the collection of Raoul Kraft and later Margolis. This pairing, however, would serve as an additional original and **EXTREMELY RARE** example. They also noted copies of this type, such as that which was listed in Mazard, as later copies.

1) Obverse: 3.41 gms.

2) Reverse: 3.91 gms.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3520.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



Exceptionally Rare Napoléon Portrait Pattern with Victory Reverse



43339

FRANCE. Consulate. Silver 5 Francs Essai (Pattern), Year XI (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62. Maz-531a (R5); Gad-564.(a) (no value listed); T&T-1054.a.1.PF. Type with large Victory. Lettered edge. By H. Auguste. Weight: 24.88 gms. Charmingly toned on the obverse, with some deeper hues accentuating the refined portrait and legend, and with some intense iridescence populating the fields of the reverse. Despite being attributed to the Year XI competition for coinage designs, this type undoubtedly does not belong, as the archives are clear in that Auguste did not participate. Additionally, the use of a collar broken into three segments for the edge is not consistent with the competition of that year, and the authors of T&T (Théret & Thaillard) suggest that this type may, in fact, have been struck after 1830. In his notes, Margolis, does mention the collar being broken into three segments, though he does not date it to a later period, stating that "...this essay, although unquestionably original, is probably the result of private initiative on the part of Henry Auguste.

However, as a prominent gold- and silversmith supplying objects to the government, he may have received special permission to create an essay bearing a denomination." Regardless, its **GREAT RARITY** cannot be overstated, and the extravagant, nearly-Choice state of preservation of the present specimen no doubt makes it one of the finest known. Indeed, just two have been graded finer at PCGS (both are SPECIMEN-63), along with just two finer at NGC (assessed as MS-63 and MS-64+, and attributed as Maz-531, despite their *flan bruni* status).

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3505.

Ex: Baron Phillippe de Ferrari la Renotière Collection.



43340

FRANCE. Consulate. Lead 40 Francs Essai (Pattern) Piefort, Year 12 (1803/4). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-58. cf. Maz-524/550 (for obv./rev. types); cf. Gad-1072 (for obv. type); cf. T&T-1076.b.5.X (gold with unlisted weight). Plain edge. By J.-P. Droz. Weight: 23.36 gms. An **EXCEEDINGLY RARE** and possibly **UNIQUE** issue by Droz for the competition, this unusual example—*issued in lead and in a much thicker format than generally encountered*—is unlisted in the standard references, with the closest citation being that in T&T (*Théret & Taillard*), in which a gold version is mentioned as *possibly* existing.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 394.



43341

FRANCE. Consulate. Tin Obverse Cliché or Trial for 40 Francs, ND (1803/4). Paris Mint. Napoléon as First Consul. PCGS Genuine—Environmental Damage, AU Details. Maz-526 (R4); Gad-1074; T&T-1079.2. By R.-V. Jeuffroy. Weight: 2.26 gms. A delightful example from a somewhat irregular planchet, this **VERY RARE** trial present the left-facing bareheaded bust of the First Consul, with a strong amber hue spread throughout.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 22 October 1962).



43342

FRANCE. Consulate. Uniface Tin Reverse Trial for 40 Francs, Year XII (1803/4). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-61. cf. Maz-521 (for overall type); cf. Gad-1070.(d) (for regular strike); cf. T&T-1503 (for overall type). By H. Auguste. Diameter: 37.5mm; Weight: 18.79 gms. An **EXCEPTIONALLY RARE** offering on an oversized planchet, this reverse concept for Auguste's 40 Francs type features a clear rendition, with steely gray hues and brilliance abounding throughout. About its **RARITY**, Margolis writes that it is "...believed to

be unique; there is no hint in the literature of another example." Indeed, none of the standard references mention any trial like this on such an oversized planchet.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Glendining on 7 October 1986).

Ex: Henry Kotzen Collection (Glendining - 10/1986) Lot # 94 (part of).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 471.



Stunningly Rare 40 Francs Pattern in Silver



43343

FRANCE. Consulate. Silver 40 Francs Essai (Pattern), Year XII (1803/4). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-61. Maz-521a (R3); Gad-1070.(b); T&T-1503.a.2 var. (reeded edge). Plain edge. By H. Auguste. Weight: 7.46 gms. Mentioned by Margolis as "...an original striking, and extremely rare as such," this silver specimen featuring Auguste's familiar concept for the competition is undoubtedly a great RARITY. While Mazard and Gadoury list the type with a plain edge, as is the case here, T&T (*Théret & Taillard*) mentions only a reeded

edge for the type, indicating that, at least in silver, two different edge versions exist. Some scattered hairlines are noted here, though the intensely RARE nature and enchanting overall appearance make such aspects rather easy to overlook.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Weil on 5 June 1989).

Ex: Alain Weil (6/1989) Lot # 104.



43344

FRANCE. Consulate. Mint Error — Struck Off-Center — Copper 40 Francs Essai (Pattern) Restrike, "Year XII (1803/4)". Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62 Brown. cf. Maz-521b (original strike with plain edge); cf. Gad-1070.(c) (same); cf. T&T-1503.a.3 (for original). Somewhat crudely reeded edge. By H. Auguste. Weight: 10.88 gms. Restruck from rusty dies, one must wonder if this example represented a bit of mint sport, given its off-center nature. Nevertheless, it yields a solid rendition of Auguste's competition

concept, with mostly brown surfaces yielding to some spots of red and cobalt mixed in. Immensely interesting and no doubt UNIQUE given all of its specific aspects.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 17 March 1957).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2178 (part of).



Wonderfully Toned Napoléon Portrait Pattern in the Module of 5 Francs



43345

FRANCE. Consulate. Silver 5 Francs Essai (Pattern), Year XII (1803/4). Paris Mint. Napoléon as “the Great”. PCGS SPECIMEN-62. Maz-604 (R3); Gad-565b (2021); T&T-1507.1. Plain edge. By N.-G. Brenet & M. Dupeyrat. Weight: 26.46 gms. Quite attractively toned, this medallic issue struck in the module of the 5 Francs denomination presents a left-facing bust of the newly-minted emperor wearing an oak wreath and referring to him as “the Great.” Tinges of amber, goldenrod, and cobalt populate the surfaces, with an alluring pale gray hue dominating as the backdrop. Given the paucity

of examples observed in the marketplace, it can be inferred that the overall output of this type, *part of Dupeyrat’s process for the manufacturing of dies*, can be considered **VERY RARE**, especially when encountered in such an enchanting state of preservation as is the case here.

\$7,500-\$15,000

From the Richard Margolis Collection (acquired from Wade Hinderling on 14 November 2002).

Ex: Lawrence R. Stack Collection (Hess-Divo 293 - 10/2002) Lot #184 (acquired from Wade Hinderling).



Excessively Rare Napoléon Pattern in Copper



43346

FRANCE. Consulate. Copper 5 Francs Essai (Pattern), Year XII (1803/4). Paris Mint. Napoléon as "the Great". PCGS SPECIMEN-63 Brown. Maz-604 var. (silver); Gad-565b (2021) var. (same); T&T-1507.2 (this coin cited). Finely filed plain edge. By N.-G. Brenet & M. Dupeyrat. Weight: 21.36 gms. A stunning **RARITY** that is seemingly without comparison in copper, this pattern issue stands as the only such representative of the type cited in T&T, with the image used for the type merely being a color altered version of the preceding silver specimen.

A tremendous opportunity for a dazzlingly Choice specimen that may well be **UNIQUE**.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 7 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) lot # 199.

Purportedly Ex: *Wayte Raymond (3/1942) Lot # 137.*



Plated in Mazard and T&T



43347

FRANCE. Consulate. Bimetallic Copper & Silver Franc Essai (Pattern), Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-62. Maz-572 (R5; this coin illustrated); cf. Gad-442 (for regular issue); T&T-1026.2.X (this coin cited & illustrated). Reeded edge. By P.-J. Tiolier. Weight: 3.05 gms. An **EXCEPTIONAL RARITY** in which an outer ring of copper was used with an inner center of silver, this intriguing bimetallic issue has had its status questioned by the authors of T&T on account of an inability to see the Kraft example in a format other than through an over-sixty-year-old catalog image. This specimen is the Kraft example, and certainly provides no evidence of later manufacture or a fanciful veneer in order to accomplish the bimetallic appearance. A monumental and extremely impressive offering.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 17 November 1961).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1961) Lot # 208 (acquired from Jean Vinchon).

Purportedly *Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2178 (part of).*

Purportedly *Ex: Wayte Raymond (3/1942) Lot # 142.*

Purportedly *Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 3462.*

Purportedly *Ex: Baron Phillippe de Ferrari la Renotière Collection.*

END OF SESSION E

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\$1,000-\$1,999	\$100.00
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\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
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1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted

from persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control (“OFAC”) list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier’s check. Cash transactions will be accepted at the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

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such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item's hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY"

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

WHEN GREAT COLLECTIONS ARE SOLD



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