
THE AMERICAS



The August 2024
Global Showcase Auction

World Paper Money
August 12 & 20, 2024 • Costa Mesa, CA

*An Event Auctioneer Partner
of the ANA World's Fair of Money®*



Stack's Bowers Galleries

Upcoming Auction Schedule

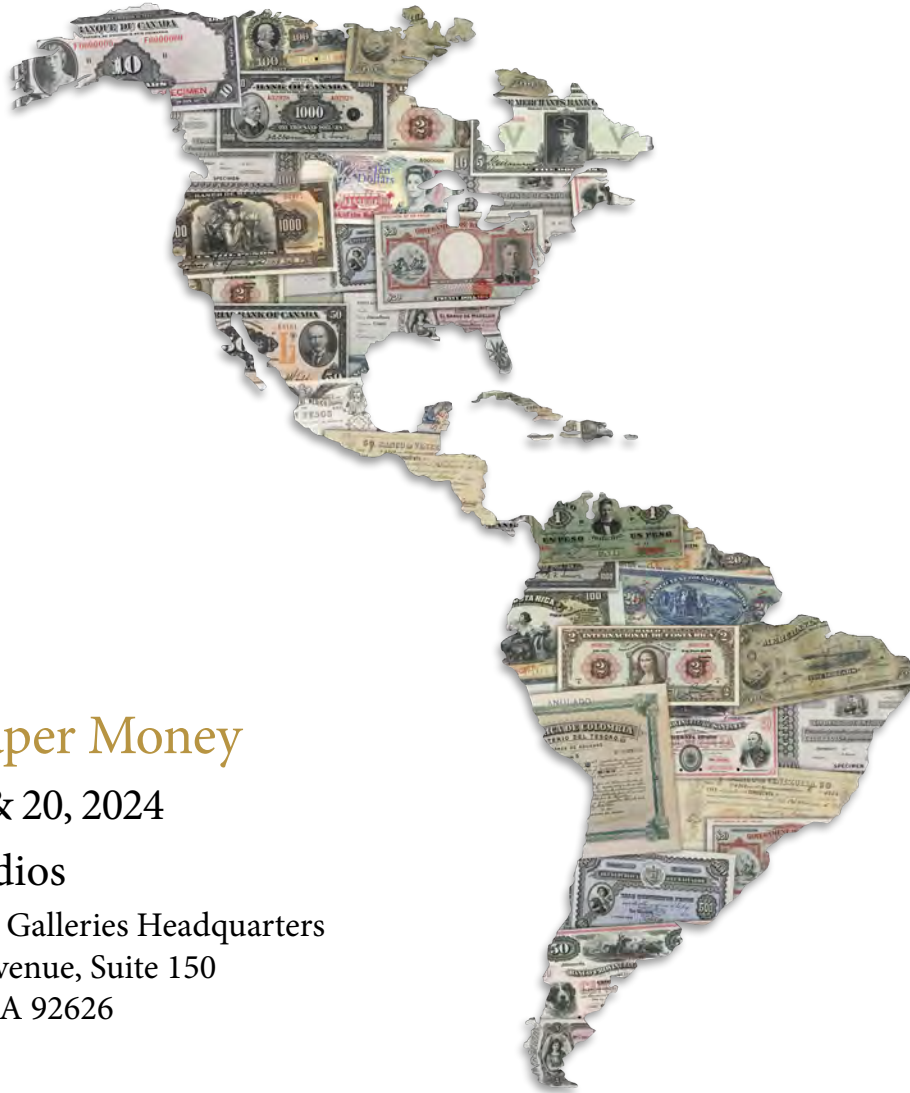
Coins and Currency

Date	Auction	Consignment Deadline
July 24-25, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	StacksBowers.com
August 7, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
August 12-16 & 19-22, 2024	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Currency</i> <i>Ancients & World Coins</i> Official Event Auctioneer Partner of the ANA World's Fair of Money	StacksBowers.com
August 28-29, 2024	Collectors Choice Online Auction – <i>Old Holders, U.S. Coins & Currency</i> StacksBowers.com	Coins: July 29, 2024 Currency: August 5, 2024
September 3-5, 2024	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	July 18, 2024
September 11, 2024	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	August 12, 2024
September 11-13, 2024	Collectors Choice Online Auction – <i>Ancients & World Coins</i> StacksBowers.com	July 17, 2024
September 14, 2024	The L. E. Bruun Collection Part I – <i>Scandinavian Coins</i> Copenhagen, Denmark	StacksBowers.com
September 18-19, 2024	Collectors Choice Online Auction – <i>Tokens & Medals</i> StacksBowers.com	June 25, 2024
September 23, 2024	Collectors Choice Online Auction – <i>Islamic & Central Asian Coinage</i> StacksBowers.com	July 29, 2024
September 24, 2024	Collectors Choice Online Auction – <i>The Sydney F. Martin Collection</i> StacksBowers.com	StacksBowers.com
September 24-26, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: August 26, 2024 Currency: September 2, 2024
October 3, 2024	Fall 2024 Maastricht Auction – <i>World Paper Money</i> Official Auction of the MIF Paper Money Fair	July 29, 2024
October 14-21, 2024	Stack's Bowers and Ponterio – <i>Chinese & Asian World Coins</i> Hong Kong (SAR) <i>& Paper Money</i>	July 22, 2024
October 23-24, 2024	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: September 23, 2024 Currency: September 30, 2024

Stack's Bowers Galleries presents

The August 2024 Global Showcase Auction

THE AMERICAS



World Paper Money

August 12 & 20, 2024

Griffin Studios

Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

California Office

1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 949.253.4091

New York Office

470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Boston Office

84 State Street
(At 22 Merchants Row)
Boston, MA 02109
Tel: 855.617.2646
Tel: 617.843.8343

Philadelphia Office

1735 Market Street
(18th & JFK Boulevard)
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

Hong Kong Office

Unit 2202-03, 22/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

New Hampshire Office

Tel: 603.569.0823

Oklahoma Office

Tel: 800.817.2646

Sacramento Office

Tel: 916.701.5132

Virginia Office

Tel: 757.919.1240

Copenhagen Office

Tel: +011.45.88749409

Paris Office

Tel: +011.33.6.14.32.3177

Vancouver Office

Tel: +1.778.403.6677

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Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Email: info@StacksBowers.com

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Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

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Please send all check, money order or cashier's check payments to:

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United States

For bank wire instructions, see information at right or contact our Client Services Department at 800.458.4646 or 949.253.0916.

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IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

The August 2024 Global Showcase Auction

World Paper Money • The Americas

Lot Viewing

August 12 & 20, 2024

Lot Viewing will be conducted at the Costa Mesa, CA offices: July 22-24, 2024
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: July 29-31, 2024
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Donald E. Stephens Convention Center • Room 1: August 4-9, 2024
5555 N. River Road, Rosemont, IL 60018 • Aug. 4: 12:00-5:00 PM CT - Aug. 5-9: 9:00 AM-5:00 PM CT (*no appointment needed*)

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800.458.4646 or 949.253.0916 to pre-register for live bidding.

Auction Details

Session A
World Paper Money
The Americas
Monday, August 12
9:00 AM PT
Lots 30001-30466

Session B*
Ancient & British Coins
Monday, August 12
9:00 AM PT
Lots 40001-40239

Session C*
The Emilio M. Ortiz
Collection
Monday, August 12
1:00 PM PT
Lots 41001-41420

Session D*
World Coins
with Conservation
Series Issues
Wednesday, August 14
9:00 AM PT
Lots 42001-42708

Session E*
The Richard Margolis
Collection
Friday, August 16
8:00 AM PT
Lots 43001-43347

Session F*
The Rutherford
Collection & Latin
American Coins
Saturday, August 17
9:00 AM PT
Lots 44001-44515

Session G*
World Paper Money
The Perfect 10 Collection
Internet Only
Tuesday, August 20
9:00 AM PT
StacksBowers.com
Lots 31001-31051

Session H*
World Paper Money
Internet Only
Tuesday, August 20
11:00 AM PT
StacksBowers.com
Lots 32001-32348

Session I*
Ancient & World Coins
Part 1
Internet Only
Wednesday, August 21
9:00 AM PT
StacksBowers.com
Lots 45001-45978

Session J*
World Coins Part 2
Internet Only
Thursday, August 22
9:00 AM PT
StacksBowers.com
Lots 46001-46974

Session K*
World Coins Part 3
Internet Only
Friday, August 23
9:00 AM PT
StacksBowers.com
Lots 47001-48071



**Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.*

Visit StacksBowers.com to view our Internet Only sessions.

Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA Headquarters (by appointment only).

Dates, times and locations are subject to change.

The Stack's Bowers Galleries Team



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

California Office



Jeff Ambio
Vice President of Numismatics
JAmbio@StacksBowers.com



Wayne Berkley
Vice President of Client Services
WBerkley@StacksBowers.com



Ron Gillio
Numismatic Acquisitions Coordinator
RGillio@StacksBowers.com



Aris Maragoudakis
Director of World Paper Money
Aris@StacksBowers.com



Ben Orooji
Director of U.S. Coin Auctions
BOrooji@StacksBowers.com



Chris Ortega
Numismatist, Lead Auctioneer
COrtega@StacksBowers.com



Matt Orsini
Director of World & Ancient Numismatics
MOrsini@StacksBowers.com



John Pack
Executive Director of Consignments
JPack@StacksBowers.com



Kyle Ponterio
Senior Numismatist, Consignment Director
KyPonterio@StacksBowers.com



Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com



Steve Price
Director of Numismatic Business Development
SPrice@StacksBowers.com



Peter A. Treglia
Vice President
PTreglia@StacksBowers.com

East Coast Offices



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Greg Cohen
Senior Numismatist
GCohen@StacksBowers.com



James McCartney
Director of Consignments and Numismatics
JMcCartney@StacksBowers.com



Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com



Vicken Yegparian
Vice President of Numismatics
VYegparian@StacksBowers.com

European Offices



Maryna Synytsya
Manager of European Operations
 MSynytsya@StacksBowers.com



Henrik Holt Christensen
Senior Consignment Director of Europe
 Holt@StacksBowers.com



Michael Fornitz
Director of Stack's Bowers Galleries Denmark
 MFornitz@StacksBowers.com



Henrik Berndt
Senior Numismatist
 HBerndt@StacksBowers.com



Peter Bjørnstrup
Senior Numismatist
 PBjornstrup@StacksBowers.com

Additional Expertise



Julie Abrams
Consignment Director and Dealer Liaison
 JAbrams@StacksBowers.com



Jeremy Bostwick
Senior Numismatist and Cataloger
 JBostwick@StacksBowers.com



Stanley Chu
Boston Store Manager
 SChu@StacksBowers.com



Mark Curcio
Philadelphia Store Manager
 MCurcio@StacksBowers.com



Dennis Hengeveld
Director of Consignments Senior Numismatist
 Dennis@StacksBowers.com



Devin Hipp
Vice President
 DHipp@StacksBowers.com



Adem Karisik
Buyer and Consignment Director
 AKarisik@StacksBowers.com



John Kraljevich
Director of Numismatic Americana
 JK@StacksBowers.com



Christopher Maisano
Numismatist
 CMaisano@StacksBowers.com



Michael Moczalla
Currency Specialist
 MMoczalla@StacksBowers.com

Contact Us for More Information

California Office
 949.253.0916

Sacramento Office
 916.701.5132

New York Office
 212.582.2580

Virginia Office
 757.919.1240

Boston Office
 617.843.8343

Hong Kong Office
 +011.852.2117.1191

New Hampshire Office
 603.569.0823

Copenhagen Office
 + 011.45.88749409

Oklahoma Office
 800.817.2646

Paris
 +011.33.6.14.32.3177

Philadelphia Office
 267.609.1804

Vancouver Office
 +1.778.403.6677

Asian Offices



Nirat Lertchitvikul
Executive Director Asian Operations
 Nirat@StacksBowers.com



Ping Lertchitvikul
Director, Asia
 Ping@StacksBowers.com



Kelvin Cheung
Director, Asia
 KCheung@StacksBowers.com



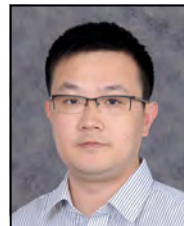
Crystal Ng
Manager, Asia
 CNg@StacksBowers.com



Christine Pun
Senior Auction Executive
 CPun@StacksBowers.com



Frederick Yow
Consignment Director Southeast Asia
 FredYow@StacksBowers.com



Zhou Shou Yuan
Numismatic and Information Technology Consultant, China
 ZShouyuan@StacksBowers.com

Client Services:

West Coast: 800.458.4646

East Coast: 800.566.2580

Info@StacksBowers.com

InfoHK@StacksBowers.com

InfoDK@StacksBowers.com

Welcome to the

Stack's Bowers Galleries August 2024 Americas Sale

Welcome to our ANA Showcase catalog, The Americas. This sale contains a robust and collector driven offering of historic treasures spanning North, Central, and South America along with the Caribbean. Enclosed within, we offer significant properties from a few featured collections, the Great North Collection of Canadian proofs and specimens, the Mapuche Collection of Chile, the Arauca collection of Venezuela and Colombia, the Emo Collection of Cuba, along with the Gran Colombia Collection focused on Colombia and other Latin American countries. We are also offering a special internet session for the Perfect 10 Collection of 10 Shillings notes from the Commonwealth.

You may have noticed over time the incremental changes we have added to the catalog from aesthetics, presentation, the use of QR codes, image quality and more. In Mexico we have implemented the permanent use of the Frampton Catalog numbers and have done our best to include reference numbers for other countries where there are alternatives to the Pick catalog.

You should also notice within this catalog the use of source information has significantly increased. With the acquisition of WBNA, we have been fortunate to commit more resources than ever before to expanding the descriptions to include new information from the ever-evolving Banknote Book as they progress in their efforts to digitize banknote history.

Going forward our catalogs (available also in PDF form online) should serve as an additional reference for generations to come. Our goal is not just to continue as an industry leading firm in the field, but to also collaborate with collectors to present their material in a way they've envisioned. We learned long ago that collectors are not all the same, and we've uniquely positioned ourselves to share in their vision when arriving to market. You will see some of that in many instances throughout this catalog.

And per usual,
Enjoy the paper!

The Stack's Bowers Team

Order of Sale

Session A
World Paper Money
The Americas
Monday, August 12
9:00 AM PT
Lots 30001-30466

Category	Lot Number		
WORLD PAPER MONEY.....	30001-30466	EAST CARIBBEAN	
ARGENTINA.....	30001-30007	STATES.....	30270-30273
ARUBA.....	30008	ECUADOR.....	30274-30275
BAHAMAS.....	30009-30023	EL SALVADOR.....	30276-30280
BARBADOS.....	30024-30040	FALKLAND ISLANDS.....	30281-30283
BELIZE.....	30041-30046	GADELOUPE.....	30284
BERMUDA.....	30047-30050	GUATEMALA.....	30285-30302
BOLIVIA.....	30051-30053	HAITI.....	30303-30307
BRAZIL.....	30054-30058	JAMAICA.....	30308-30311
BRITISH CARIBBEAN		MEXICO.....	30312-30366
TERRITORIES.....	30059	MEXICO—	
BRITISH GUIANA.....	30060-30062	REVOLUTIONARY.....	30367-30368
BRITISH HONDURAS.....	30063-30065	NICARAGUA.....	30369-30371
BRITISH WEST INDIES.....	30066	PANAMA.....	30372
CANADA.....	30067-30172	PARAGUAY.....	30373
CANADA—		PERU.....	30374-30376
NEWFOUNDLAND.....	30173-30175	PUERTO RICO.....	30377-30378
CHILE.....	30176-30185	SAINT PIERRE	
COLOMBIA.....	30186-30232	& MIQUELON.....	30379-30380
COSTA RICA.....	30233-30258	SURINAME.....	30381
CUBA.....	30259-30265	TRINIDAD & TOBAGO ...	30382-30392
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DOMINICAN REPUBLIC.....	30269	OF AMERICA.....	30393-30394
		URUGUAY.....	30395-30408
		VENEZUELA.....	30409-30466

Cataloged by: Kelvin Cheung, Dennis Hengeveld, Aris Maragoudakis, Joseph Pyle and Bradley Trotter.
Imaging by: Gerry Bueno and Cindy Proaño.

*Please refer to our other August 2024 Global Showcase Auction catalogs for further offerings of Ancient and World Coins, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.
Visit StacksBowers.com to view our Internet Only sessions.



Stack's Bowers Galleries Presents



THE PERFECT 10 COLLECTION



A Special Offering of 10 Shillings Notes!

Featured in the August 2024
Global Showcase Auction

Tuesday, August 20, 2024
Session G • 9:00 AM PT

Visit StacksBowers.com to
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Contact Our Experts for More Information

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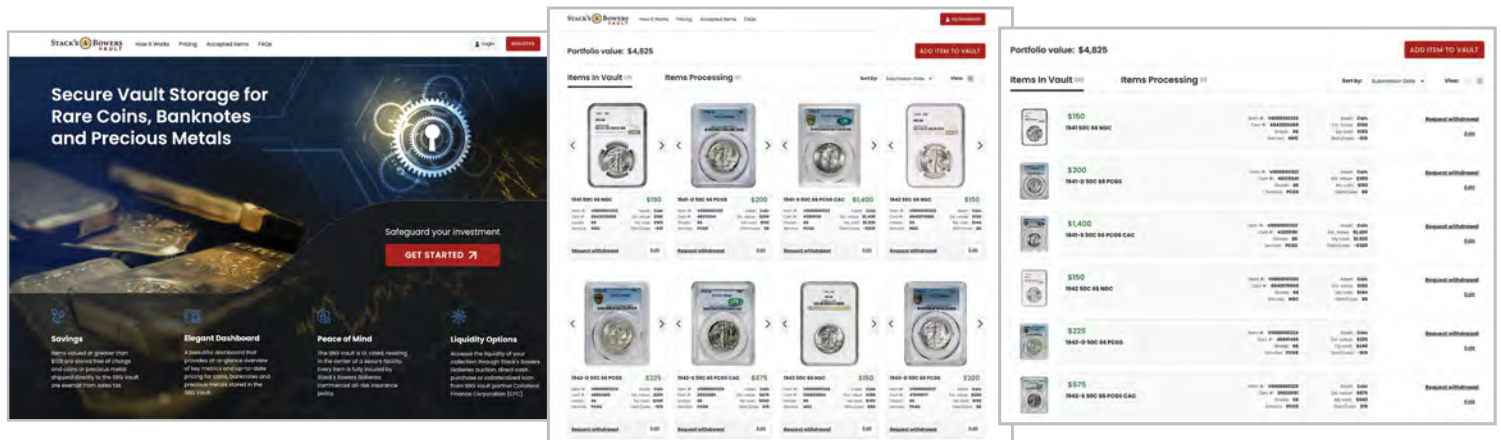
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 949.253.0916 • Info@StacksBowers.com • StacksBowers.com

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Stack's Bowers Galleries Vault

Provides No Cost Insured Secured Storage of Coins, Paper Money and Precious Metal

For nearly a century, Stack's Bowers Galleries has been committed to assisting clients through all facets of their collecting journey regardless of collecting specialty or whether buying or selling. A concern at the forefront for many experienced collectors is the safe-keeping of their rare coins, paper money and precious metals. Stack's Bowers Galleries is pleased to announce their latest customer service program – secure, insured storage through the SBG Vault.



SBG Vault clients will enjoy numerous benefits and a no-cost or low-cost fee structure. Benefits include:

- **Detailed reporting featuring industry leading images** from Stack's Bowers Galleries professional photographers and estimated current market values for each item stored in the SBG Vault, as well as user friendly charting showing the value of account holdings over time.
- **Seamless interaction with Stack's Bowers Galleries Collectible Market Qualified (CMQ) and Coins In Motion (CIM) services.**
- **Acceptance of qualifying items** whether sent from client's current storage, from third party auctioneers or dealers, or from Stack's Bowers Galleries.
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- **Access to several liquidity options** including Stack's Bowers Galleries industry leading auctions, cash offers from Stack's Bowers Galleries, or collateralized loans from SBG Vault partner Collateral Finance Corporation (CFC).

Located in Dallas, Texas, the SBG Vault is UL rated, resides in the center of a secure facility and every item is fully insured by Stack's Bowers Galleries' commercial all-risk insurance policy. All coins are stored in specially designed boxes which feature an Astral coating to limit moisture and oxygen exposure.

To get started, clients can create or login to a Stack's Bowers Galleries account, visit the online portal and enter items to be securely stored. Once approved and with the Storage Agreement signed, Stack's Bowers Galleries will provide a pre-paid shipping label(s) and shipping instructions so that items can be transported while fully insured. The firm's experts will verify the items, send an email confirming receipt, and the client dashboard will be updated to reflect the items added to the SBG Vault account.

Contact Us for More Information

Telephone: 949.748.4880

Email: Vault@StacksBowers.com

VISIT US ONLINE AT VAULT.STACKSBOWERS.COM



STACK'S  BOWERS
VAULT

REPUBLICA DE COSTA RICA
 CIENTO COLONES ORO
 Banco de Costa Rica
 ADMINISTRACION DE MONEDAS
 N° 00000
 SPECIMEN
 N° 00000

THE MERCHANTS BANK OF CANADA
 WILL PAY TO THE BEARER
 BEARER ON DEMAND
 139158
 MONTREAL
 1ST NOV. 1911
Apollacaron

BANCO INTERNACIONAL DE COSTA RICA
 LA CANTIDAD DE
 10 de Marzo de 1936
 Acuerdo N° 389
DOS COLONES
Carlos Brind
Jose Lopez

Bank of the Bahamas
 A000000
Ten Dollars \$10
Bank of the Bahamas

BANK OF CANADA
 OTTAWA
 ISSUE OF 1935
 WILL PAY TO THE BEARER ON DEMAND
 A02928
ONE THOUSAND DOLLARS
Jacobson
G. F. Lower

BANCO DE MEXICO
 04975
1000
 MEXICO
Josef Rapin

EL BANCO DE PANAMA
 Pagaré al portador a la vista la cantidad de
UN PESO en efectivo UN PESO
 3409 *Panamá* de 18 *3409*
H. Haras
 Por El Banco de Panamá

GOVERNMENT OF BARBADOS
 THESE NOTES ARE LEGAL TENDER FOR THE PAYMENT OF ANY AMOUNT
20 DOLLARS \$20
 FOR THE GOVERNMENT OF BARBADOS
20 DOLLARS \$20

EL BANCO DE MEDELLIN
 Pagaré al portador y a la vista la cantidad de **Cinco Pesos de ley en moneda corriente**
 MEDELLIN de 18 *5000*
CINCO

EL BANCO DE ANTIOQUIA
 PAGARÉ al portador y a la vista la cantidad de **CIENTOS PESOS de ley en moneda corriente**
 MEDELLIN de *100* de 187 *100*
 El Obrero El Director El Secretario de la Junta Administrativa

IMPERIAL BANK OF CANADA
 WILL PAY TO THE BEARER ON DEMAND
 E5161
FIFTY DOLLARS
 TORONTO NOV. 1st 1922
Wm. H. Leonard
W. H. Leonard

DEUDA PUBLICA DEL SALVADOR
 Recibo N° N° 02000
VALE QUINIENTOS PESOS
 VALOR CINCUENTA PESOS
 N° 02000

SESSION A

WORLD PAPER MONEY

The Americas



Lot 30021



Lot 30135



Lot 30039



Lot 30234



Lot 30081



Lot 30239

MONDAY, AUGUST 12, 2024, 9:00 AM PT
 LOTS 30001-30466

ARGENTINA



30001

ARGENTINA. Lot of (3). Banco Nacional. 2 Pesos, 5.11.1881. P-S650p1 & S650p2. Front Proof, Back Proof, & Vignette. An interesting lot from the Banco Nacional of Argentina. A front proof, back proof and vignette for this 2 Pesos is seen here produced by the American Bank Note Company. The front and back proof are both pasted to cardboard that has been cut down to match the size of the note. The Track & Price website shows no previous auction offerings of this denomination in proof format.

\$500 and up



30002

ARGENTINA. Banco Nacional. 10 Pesos, 1.1.1883. P-S698s. Specimen. PMG Gem Uncirculated 66 EPQ. The sole finest in the PMG population report that is one of just three examples of this specimen presently graded. Fresh example with exceptional eye-appeal. This is the seldom seen variety with yellow background. The same design with blue background is which is typically encountered.

\$500 and up



30003

ARGENTINA. Banco Provincial de Santa Fe. 50 Pesos Plata Boliviana, 1.1.1875. P-S818s. Specimen. PMG About Uncirculated 50. Lovely specimen of this Provincial Bank issue, produced by the American Bank Note Company and to the best of our knowledge unknown in issued form. The highest denomination of the series which features some classic ABNC vignettes on both sides. Light handling is seen although in hand the grade this note received may seem overly harsh. The bank was founded in Rosario in 1874 and replaced a series of notes printed locally. PMG Comments "Printer's Annotation & Stamp, Previously Mounted."

\$1,000 and up

30004

ARGENTINA. Lot of (2). Banco Provincial de Santa Fe. 1 Peso, 1.1.1882. P-S826p1 & S826p2. Front & Back Proofs. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 63. Coveted Gaucho Rancher vignette. Both sides with good eye-appeal for the technical grade with punch hole cancellations seen on the front proof. The front proof is graded CU 63 with comments of "Printer's Annotation, Tear" whilst the back proof is graded CAU 58Q with a comment of "Printer's Annotation."

\$500 and up



30007

ARGENTINA. El Banco Comercial De Corrientes. 10 Pesos Fuertes, 1.2.1867. P-S1577a. PMG Choice Fine 15 Net. Repaired, Pieces Added, Discoloration. A very special note and extremely difficult to find in any form, especially so as an issued example. The PMG population report indicates the service has only certified one other issued example outside of this one. A coveted example that we haven't offered despite handling some of the most advanced collections of Latin American currency. PMG Comments "Repaired, Pieces Added, Discoloration."

\$500 and up



30005

ARGENTINA. Banco Nacional. 1 Peso, 1.1.1888. P-S1091as. Specimen. PMG About Uncirculated 53. Without Overprint. Printed by BWC. A very elusive design, and the first specimen example we've encountered. Handwritten serial number 2 on the reverse. PMG Comments "Corners Missing, Pinholes."

\$400 and up

ARUBA



30006

ARGENTINA. Banco Nacional. 100 Pesos, 1.1.1888. P-S1097p1. Front Proof. PMG Choice Uncirculated 63. Printed by Bradbury, Wilkinson & Co. An ultra elusive high denomination proof from the 1888 Banco Nacional series. The PMG population report currently only lists a remainder example of this type, and a Pick-S1097dx example which we believe is a contemporary counterfeit. This example has been pasted on an oversized piece of paper. A red "CANCELLED" stamp and printer's annotations are seen. Important opportunity for the South American specialist. PMG Comments "Printer's Annotations."

\$1,250 and up



30008

ARUBA. Centrale Bank van Aruba. 500 Florin, 16.7.1993. P-15. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report and a popular type note from this popular vacation destination. This is the second and last date of this high denomination note, which saw almost exclusive use in the casinos on the island. It is deceptively scarce for a modern note and very popular as such.

\$700 and up

BAHAMAS



30009

BAHAMAS. Bahamas Government. 1 Pound, 1919. P-4p1. Front Proof. PMG Choice Uncirculated 64. An exceptional proof pasted on cardboard of this important Bahamas issue. This example showcases why proofs should always be considered: its engraving and printing are exceptionally clear, and showcase the design better than any issued note we have ever seen. This proof is also interesting as it features the pen signature of Percy W. D. Armbrister as Acting Colonial Secretary. On the printed proof as well as the issued notes his signature appears as Receiver General Commissioner of Currency. It is very likely that this exact piece is what was used to approve the final design by the American Bank Note Company before it went into production.

\$400 and up



30010

BAHAMAS. Bahamas Government. 4 Shillings, 1919 (ND 1935). P-5. PMG Choice Very Fine 35. Surpassed in the PMG population report by just two finer examples, this is a challenging commonwealth type. Portrait of King George V at right. This is one of those types that is typically encountered in heavily circulated condition, and even at the Choice Very Fine level it is very difficult to find. This particular example displays fresh original paper and good color. An excellent representative for this issue and a welcome addition to any advanced Commonwealth or Caribbean collection.

\$750 and up



30011

BAHAMAS. Bahamas Government. 1 Pound, 1919 (ND 1930). P-7. PMG Choice Very Fine 35. The next denomination in this series with the portrait of King George V at right. Printed by Waterlow & Sons, these are typically seen in heavily circulated grades. This example, which is in the PMG population report along with five other notes at this grade level, is surpassed by just a single finer example graded slightly nicer at EF40. Certainly underrated in Choice Very Fine condition, this example with good color and eye-appeal for the technical grade.

\$2,000 and up



30012

BAHAMAS. Bahamas Government. 5 Pounds, 1936 (ND 1945-47). P-12b. PMG Choice About Uncirculated 58. A popular type that would be much rarer if it wasn't for a small quantity that came to the market many years ago. This example, which features good color for the type, would be perfect for an advanced type set for the type. This was the highest denomination at the time of issue and would have required considerable investment to put away in a collection. This example features fully original paper with some minor spots of foxing preventing an EPQ designation. Still, a nice example of this popular KGVI type.

\$500 and up



30013

BAHAMAS. Bahamas Government. 1 Pound, 1936 (ND 1954). P-15b. PMG Gem Uncirculated 66 EPQ. The second signature combination for this important type from the Bahamas. Of the four denominations issued the 1 Pound is probably the second most available, although it can hardly be considered easy to find at the Gem Uncirculated level. This is a fresh example with deep inks and strong originality.

\$500 and up



30015

BAHAMAS. Bahamas Government. 5 Dollars, 1965. P-21b. 3 Signatures. PMG Superb Gem Uncirculated 67 EPQ. Surpassed in the PMG population report by just a single finer example, and a strong candidate for any high-grade set of this popular series. Bright, fresh color is noted.

\$500 and up



30014

BAHAMAS. Bahamas Government. 5 Dollars, 1965. P-20a. PMG Gem Uncirculated 66 EPQ. First variety of the \$5 for the Bahamas printed in Green. As the general public confused this with the \$1 (also printed in green) shortly after introduction of this series the color was changed to bright orange. A popular type note and not easy to find in better grades.

\$500 and up



30016

BAHAMAS. Bahamas Government. 10 Dollars, 1965. P-22a. PMG Gem Uncirculated 66 EPQ. First issue for this series. Tied for finest in the PMG population report and a fairly scarce variety of this heavily collected series. Strong originality and eye-appeal must be mentioned on this example, which is as fresh as the day it was printed.

\$1,000 and up

30017

BAHAMAS. Bahamas Government. 10 Dollars, 1965. P-22a. PMG Gem Uncirculated 65 EPQ. First date of issue. While not as difficult as the higher denominations it would be a stretch to call the 1965 \$10 common at the Gem Uncirculated level. This example, which displays strong originality and eye-appeal, would be perfect for an advanced collection of this heavily collected series.

\$500 and up

30018

BAHAMAS. Lot of (8). Bahamas Monetary Authority. 50 Cents to 100 Dollars, 1968. P-26s, 27s, 28s, 29s, 30s, 31s, 32s & 33s. Specimens. Uncirculated. Complete Collector's Series Specimen set of the 1968 issue. Each with a red specimen overprint, all zero serial number and two punch hole cancellations. A nice matched set and more affordable than some of the issued notes, especially in uncirculated grades.

\$500 and up



30019

BAHAMAS. Central Bank of the Bahamas. 10 Dollars, 1974. P-38b. PMG Superb Gem Uncirculated 67 EPQ. Allen signature. Tied for finest in the PMG population and a surprisingly scarce note at this grade level. While the \$10 is nowhere as rare as the higher denominations it is still not all that easy to find. This example shows near perfect centering, bright colors and strong eye-appeal for the technical grade.

\$600 and up

Popular Bahamas 1974 \$50 in Choice UNC



30020

BAHAMAS. Central Bank of the Bahamas. 50 Dollars, 1974. P-40a. PCGS Banknote Choice Uncirculated 64. Donaldson signature. The Bahamas series of banknotes introduced in 1965 went through several design changes. The design is divided up in three main series: 1965, 1968 and 1974. Each series contains different signature varieties and these notes are among the most heavily collected Queen Elizabeth II banknotes. For all three dates the same generally applies: The lower denominations are generally available, the \$10 and \$20 become more scarce, and the \$50 and \$100 are rare.

The Bahamian Dollar was tied to the U.S. Dollar 1:1 when it was introduced in 1966 and still is to this day. As a result, when this series was issued, the \$50 and \$100 had considerable buying power. Few were put aside, and while coin dealers from the United States sometimes acquired a few pieces to sell to collectors, relatively few made it out of the Bahamas. As a result, any note of those two denominations is rare today, especially in uncirculated condition. The note offered here today is an ideal representative for this type. It has the first signature variety and has remained in uncirculated condition to this day. The color is fresh and there are no problems worth mentioning by either the grading service or us. A prime opportunity to acquire a high-grade example of a modern rarity.

\$4,000 and up

Masterful 1974 QEII 10 Dollar Printer's Model



30021

BAHAMAS. Central Bank of the Bahamas. 10 Dollars, 1974. P-Unlisted. Front Printer's Model. PMG Choice Uncirculated 64 EPQ. An unadopted design featuring the most prevalent figure in world paper money. The design elements of this Printer's Model feature a rarely seen portrait of Queen Elizabeth II at right. This portrait is not featured on any other Bahamas paper money, although it does appear (in various forms) on notes from Fiji, Isle of Man and St. Helena. The engraving is based on an official photograph of the Queen taken around 1966 by Anthony Buckley. Certain elements of this printer's model have been cut and pasted onto this thick card stock typical of printer's models. Uncirculated and fully original with vibrant blue, rose, and light green design elements with a yellow undertint permeating at center. Highly unusual and never seen before, this would be a wonderful addition to any advanced collection of the Bahamas or Queen Elizabeth II paper money.

\$5,000 and up



30022

BAHAMAS. Central Bank of the Bahamas. 100 Dollars, 1996. P-62. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report and a lovely example of this rather difficult modern Bahamas \$100. While not as rare as the earlier varieties of this denomination it is also much more difficult than the next issue, dated 2000. This example shows bright colors and fresh, and looks like it just left the printer.

\$700 and up

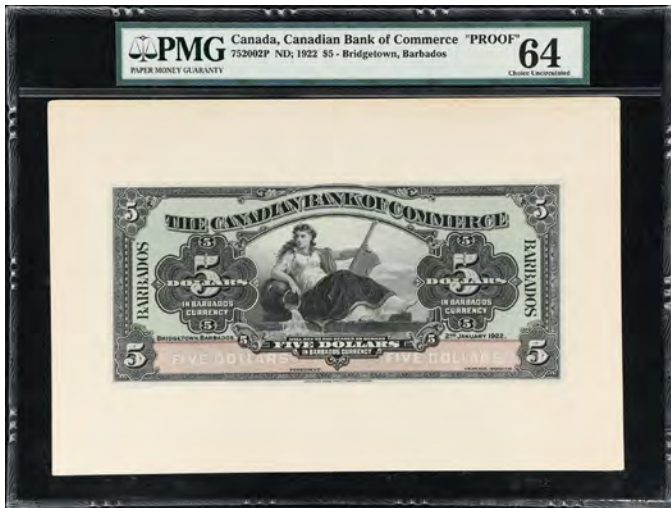


30023

BAHAMAS. Sealed Brick of (1000). Central Bank of the Bahamas. 50 Cents, 2019. P-A77. Uncirculated. A full brick of 10 packs sealed as originally delivered to the bank. Despite being a modern note and low face value surprisingly difficult to acquire as a full brick.

\$800 and up

BARBADOS



30024

BARBADOS. Lot of (2). Canadian Bank of Commerce - Barbados. 5 Dollars, 2.1.1922. P-S121p. CH #75-20-02P. Front & Back Proofs. PMG Choice Uncirculated 64 and Gem Uncirculated 65 EPQ. Separate front and back proofs of the Barbados issue for the Canadian Bank of Commerce pasted on oversized cardboard. Extremely rare in issued form, proofs such as this are a more affordable alternative.

\$750 and up



30025

BARBADOS. Lot of (2). Canadian Bank of Commerce - Barbados. 5 Dollars, 2.1.1922. P-S121p. CH #75-20-02P. Front & Back Proofs. PMG Choice Uncirculated 64. Pair of front and back proofs on pasted on cardboard for the 1922 issue of the Canadian Bank of Commerce. Both well preserved and sharp impressions with strong originality and eye-appeal.

\$750 and up



30026

BARBADOS. Lot of (2). Canadian Bank of Commerce - Barbados. 20 Dollars, 2.1.1922. P-S122p. CH #75-20-06P. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. With the sole issued note permanently impounded in an institutional collection proofs and specimens of this type are all that is available to collectors. This pair of matched front and back proofs is pasted on cardboard and is seen here with strong color and eye-appeal. As is usual the case with proofs such as this the printing is crisp and sharp.

\$900 and up



30027
BARBADOS. Lot of (2). Canadian Bank of Commerce - Barbados. 100 Dollars, 2.1.1922. P-S123p. CH #75-20-10P. Front & Back Proofs. PMG Choice Uncirculated 64. Highest denomination printed for the Barbados branch of the Canadian Bank of Commerce. While this type does exist in issued form (allegedly) it is so rare that it may as well be deemed uncollectible. Proofs such as this, with this pair pasted on cardboard, are a tad more available but highly in demand as such. Pleasing pastel blue color is seen on the front proof.
\$1,000 and up



30028
BARBADOS. Lot of (2). Canadian Bank of Commerce - Barbados. 100 Dollars, ND (1922). P-S123p2a & S123p2b. CH #75-20-10P1 & CH #75-20-10P2. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Front and back proofs on cardboard of the highest denomination for the Barbados issue of the Canadian Bank of Commerce. A nice matched pair with strong originality and eye-appeal.
\$1,250 and up



30029

BARBADOS. Canadian Bank of Commerce - Barbados. 5 Dollars, 1.7.1940. P-S131p. CH #75-22-02P. Proof. PMG About Uncirculated 55. Unknown in issued form, this proof pasted on cardboard for the Barbados branch of the Canadian Bank of Commerce is one of just a handful examples of this type available in any form. Good opportunity for the Canadian or Caribbean specialist. PMG comments "Tear."

\$600 and up



30031

BARBADOS. Government of Barbados. 2 Dollars, ND (1938-49). P-3s. Specimen. PMG About Uncirculated 55. A wonderful specimen of the challenging \$2 denomination from Barbados. With most (if not all) issued examples of this denomination seen in heavily circulated condition this specimen would make for an excellent representative of the type for the quality-conscious collector. Mounting remnants, as are typical, are seen on the back but do little to distract from the fresh color and good eye-appeal seen on this example. PMG Comments "Printer's Annotations, Previously Mounted."

\$1,000 and up



30030

BARBADOS. Government of Barbados. 1 Dollar, 1.1.1949. P-2c. PMG Choice About Uncirculated 58 EPQ. High grade example of this popular type from Barbados. A keen observer will notice that the layout and basic design is very similar to the 50 Piastres of Egypt that was being produced by Bradbury & Wilkinson at the same time. It seems that the banknote designers were rushed or simply lazy. This type, despite its modest face value at the time of issue, is deceptively scarce at this grade level. Just four examples are presently graded finer in the PMG population report and an important opportunity for the Commonwealth specialist. Part of an advanced Barbados collection offered in this sale.

\$2,000 and up



30032

BARBADOS. Government of Barbados. 2 Dollars, 1.12.1939. P-3b. PMG Very Fine 20. The two dollar denomination of the Government of Barbados is much scarcer than the \$1 and even the \$5 from the same series. This is despite the fact that it was issued with five different dates, of which this is the second. Even though this example has seen some repairs and received a comment for staining it is still a very collectible example of this challenging and (in your cataloger's opinion) underrated British Commonwealth type. PMG Comments "Repaired, Stains."

\$1,000 and up



30033

BARBADOS. Government of Barbados. 2 Dollars, 1.6.1943. P-3b. PMG Fine 12. The next date for this deceptively difficult denomination. While this has seen its fair share of circulation it has been deemed problem-free by the grading service and retains good paper quality and color for the technical grade. The only remark we can make is a very small pencil annotation in the watermark area that affects exactly nothing. Perhaps the more affordable example of this type in this sale but one that should be strongly considered if you want to add this challenging denomination to your collection.

\$1,000 and up

Sole Graded Example for Date



30034

BARBADOS. Government of Barbados. 2 Dollars, 1.1.1949. P-3c. PMG Very Fine 20. The 1949 date of the important \$2 denomination from Barbados and the sole graded example in the PMG Population Report for the date. This example, which perhaps is a tad undergraded, would make for an excellent addition to any advanced collection. As we stated in the previous lots the \$2 denomination of this series is deceptively difficult to find. In fact, as a whole, we think it's by far the most difficult of the three lower denominations of this series. Of the five dates made the 1949 date is seen very infrequently at best and no doubt is missing from even the most advanced collections. Strong color is seen on this example, including on the back, which often tends to be faded. Since we last sold this exact note in January of 2022 no other examples have been graded, indicating just how rare this date is.

\$1,500 and up



30035

BARBADOS. Government of Barbados. 5 Dollars, ND (1939-43). P-4s1. Front Specimen. PMG Uncirculated 62 EPQ. Uniface front specimen for the \$5 of the KGVI series. Seldom seen in this format and quite unusual as such. Fresh color is seen on this example, which features a "CANCELLED" perforation. A welcome addition and a nice comparison piece to the high grade issued example offered elsewhere in this sale. PMG Comments "Printer's Annotations, As Made Ink."

\$1,500 and up



30036

BARBADOS. Government of Barbados. 5 Dollars, ND (1939-43). P-4s. Specimen. PMG Very Fine 30. Fully printed specimen for the KGVI \$5 of Barbados. While this example was obviously (mis) handled, it retains good color and eye-appeal for the technical grade. A nice and more affordable alternative for the type but still very scarce with just four examples graded finer in the PMG population report (which may also be other specimen varieties). PMG Comments "Printer's Annotations."

\$300 and up



30037

BARBADOS. Government of Barbados. 5 Dollars, 1.1.1939. P-4a. PMG Very Fine 25. The first date of issue for the \$5 (a September 1939 dated issue was prepared but appears to not have been issued), seen here in problem-free Very Fine condition with exceptionally strong color for the technical grade. While nowhere as scarce as the \$2 of the series notes of this denomination seldom come with this much eye-appeal. Just one example of this date presently grades finer in the PMG population report.

\$300 and up

Finest Graded Example for Type



30038

BARBADOS. Government of Barbados. 5 Dollars, 1.6.1943. P-4b. PMG About Uncirculated 55 EPQ. The quintessential representative for the type, and the sole finest in the PMG population report. While another example has been graded AU55 it lacks the EPQ designation, making this example not just better but also preferable. Fantastic color is seen on this note, with most have spent mere minutes (if that) in circulation. The ink is still fresh about eight decades after it was first applied, and the embossing and originality are strong. It is difficult not to use more superlatives for this note, as it is truly the best example of the type we have ever encountered. With just two issued dates of the \$5 denomination it is difficult to imagine that an even better example exists anywhere. An exceptional opportunity for the British Commonwealth or Caribbean specialist and one not to be missed, as we don't know when the chance to buy this type in such a lofty grade will present itself again.

\$4,000 and up

Important \$20 Color Trial Specimen



30039

BARBADOS. Government of Barbados. 20 Dollars, ND (1943). P-5cts. Color Trial Specimen. PMG Choice Uncirculated 63 EPQ. A lovely and fully original Color Trial Specimen for the extremely difficult \$20 denomination of the sole KGV I issue of Barbados. Not often seen in any format, with this color trial in very different colors than the pink and green colors seen (extremely infrequently) on the issued notes. Most color trial specimens of this series show mounting remnants and are thus excluded from the “EPQ” designation from PMG, but luckily for the collector who appreciates both originality and rarity this example appears free from mounting remnants and has earned that coveted designation. Don’t think that you may be able to hold out for a lower priced example, however. A brief comparison of auction offerings of this and the \$100 denomination in Color Trial Specimen format only shows one previous sale at public auction in the past decade for this denomination (this exact piece) versus three such buying opportunities for the \$100. An important British Commonwealth type and one that is surely on the wish list of even the most advanced collectors.

\$5,000 and up

Astonishing Barbados \$100 Color Trial Specimen



30040

BARBADOS. Government of Barbados. 100 Dollars, ND (1943). P-6cts. Color Trial Specimen. PMG About Uncirculated 55. An impressive rarity from Barbados and one of the great rarities in the British Commonwealth series. This is the highest denomination of the series with portrait of King George VI at right that was produced only with the 1943 date (a 1949 series was possibly prepared, but we are not certain). Based on specimens seen we suspect that just 2,000 notes were ever issued at most. Demand for the denomination must have been low which is no surprise thanks to the great purchasing power of this note at the time of issue. A type that while known in issued form is pretty much only obtainable in specimen or color trial specimen format. The issued note was printed in black and brown but this color trial is a (in your cataloger’s opinion) more subtle and appealing purple and blue color scheme. With perhaps only a single issued example known do not let this opportunity to acquire this rare type pass you by. PMG Comments “Previously Mounted.”

\$3,000 and up

BELIZE

30041

BELIZE. Lot of (4). Government of Belize. 2 Dollars, 1.6.1975. P-34b. Consecutive. PMG Gem Uncirculated 66 EPQ. A lot of four consecutive notes in Gem Uncirculated condition.

\$500 and up

30042

BELIZE. Lot of (2). Government of Belize. 10 & 20 Dollars, ND (1974-76). P-36s & 37cts. Specimen & Color Trial Specimen. PMG Choice About Uncirculated 58 & 58 EPQ. Specimen for the \$10 and Color Trial Specimen for the \$20 of the first issue for Belize. Both seen with punch hole cancellations. Both have perhaps been lightly (mis) handled, but they present exceptionally well for the technical grade.

\$500 and up



30044

BELIZE. Government of Belize. 10 Dollars, 1.6.1975. P-36b. PMG Superb Gem Uncirculated 68 EPQ. Tied for finest in the PMG population report with just a single other example, and the ideal representative in a high grade type collection. Near perfect centering is seen on both sides, it is limited in an even higher grade by the back being just ever so slightly off-center. As can be expected from this grade no signs of handling and full and strong embossing are seen as well. Important opportunity for the collector of finest known QEII notes.

\$800 and up



30043

BELIZE. Government of Belize. 10 Dollars, 1.1.1974. P-36a. PMG Superb Gem Uncirculated 67 EPQ. The first date of issue for Belize, using the same design introduced for British Honduras shortly after Queen Elizabeth II's coronation. The 1974 date is very scarce for the two highest denominations. While the \$10 is not as difficult to find as the \$20 with this date, few are seen at this grade level. The PMG population report shows that this is tied for finest with just two others. An important opportunity for the Queen Elizabeth II specialist.

\$1,000 and up



30045

BELIZE. Central Bank of Belize. 100 Dollars, 1.11.1983. P-50a. PMG Superb Gem Uncirculated 67 EPQ. An important type, this was the highest denomination of this series, and is still the highest denomination in circulation in Belize today. Surpassed in the PMG population report by just two finer examples, and a type that should belong in every serious world paper money collection. Near perfect centering and eye-appeal must be mentioned.

\$1,250 and up



30046

BELIZE. Central Bank of Belize. 100 Dollars, 1.11.1983. P-50a. PMG Gem Uncirculated 66 EPQ. Appealing example of this popular issue from Belize. While encountered with some regularity, this is always a popular issue with type collectors as an example of the highest denomination issued by Belize.

\$1,000 and up

BERMUDA



30048

BERMUDA. Bermuda Government. 5 Shillings, ND (1952-57). P-18cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by Bradbury, Wilkinson & Co. An extremely popular 5 Shillings from the Bermuda Government in an impeccably preserved Superb Gem Uncirculated 67 EPQ state of preservation. The color used on this specimen is a grey on the border and within the design elements which is in contrast to the brown issued design. While PMG states that this is a regular specimen this is clearly a color trial specimen. We have never seen this version of the note before.

\$1,000 and up

Popular QEII Bermuda 5 Pounds



30047

BERMUDA. Bermuda Government. 5 Pounds, 17.2.1947. P-17. PMG Very Fine 25. Pleasing problem-free example of the highest denomination issued in Bermuda during the reign of King George VI. A rather scarce type, this example saw modest circulation, but it has retained fresh orange color and a good appearance for the technical grade.

\$700 and up



30049

BERMUDA. Bermuda Government. 5 Pounds, 1.10.1966. P-21d. PCGS Banknote Gem Uncirculated 65 PPQ. Final date of issue for this type and like the earlier dates very scarce at the Gem Uncirculated level. One of the quintessential Queen Elizabeth II type notes that belong in every serious world paper money collection. While this was not the highest denomination issued in Bermuda prior to the introduction of the Bermuda Dollar in 1970 it still represented a considerable sum of money and putting away a note like this required serious investment. As a result, survivors in the best of grades are infrequently encountered. This example features bright, fresh orange color, original embossing and above average centering for the type. It will make for a welcome addition to an advanced world paper money collection for one lucky collector who brings this home today.

\$3,000 and up



30050

BERMUDA. Bermuda Monetary Authority. 50 Dollars, 1.4.1978. P-32b. Low Serial Number. PMG Gem Uncirculated 65 EPQ. Low Serial number A/2 000049, Queen Elizabeth II at right with tuna fish watermark at left on the lovely multicolored obverse, Gibb's Hill lighthouse on the reverse. The \$50 denomination was the highest used for the 1978 series and examples in the gem grade are not seen in great quantity today.

\$750 and up

BOLIVIA



30051

BOLIVIA. Banco Francisco Argandona. 5 Bolivianos, 1.1.1907. P-S150. PMG Choice Fine 15. A better type for this private bank issue of Bolivia. While this example has obviously spent considerable time in circulation and is missing a small piece (not mentioned by the grading service), its major design elements are clearly visible, including the three pen signatures placed on the note upon issue. Printed by Waterlow & Sons, and surpassed in the population report by just three better examples. The Banco Francisco Argandona was founded by a man of that name who had made his riches in silver mining and at one point had loaned the Bolivian government money to fund the War of the Pacific. His portrait is seen on the left of the note, while on the other side is a portrait of his wife, Clotilde Uriouste de Arganona.

\$500 and up



30052

BOLIVIA. Vale de Tesoreria de la Republica de Bolivia. 10 Bolivianos, 1902. P-94s. Specimen. PMG Choice About Uncirculated 58 EPQ. Printed on oversized paper including top selvage, this is a specimen for the 1902 10 Bolivianos of Bolivia as prepared by the American Bank Note Company. Surpassed in the PMG population report by just a single finer example. There were 110,000 notes in total issued for circulation (series A to K). Scarce in this format and seen here with some excessive handling limiting the grade but with overall good eye-appeal. PMG Comments "Selvage Included."

\$750 and up





30053

BOLIVIA. Lot of (2). Banco Central de Bolivia. 1 Boliviano, 20.7.1928. P-119. Front & Back Essays. Front and back essays for the 1928 issue of the 1 Boliviano of Bolivia. Pasted in archival booklets of the American Bank Note Company with official annotations. Both sides include pasted on elements that would eventually find its way into the issued design. Highly unusual and the first we have handled. Overall well preserved.

\$500 and up

BRAZIL

30054

BRAZIL. Lot of (2). Banco do Brazil. 25 Mil Reis, ND (1856). P-S251p1 & S251p2. Front & Back Proofs. PMG About Uncirculated 55 & Choice Uncirculated 63 EPQ. Series C. The third Banco de Brasil was created on 31rd of August, 1853. Its first issue of notes was printed by the American Bank Note Company. Here is a pair of front and back proofs for the initial denomination of this series. Very scarce in any format, with a lovely design. The back proof may have been issued in different colors as we are also aware of a version in orange. The Front Proof is graded AU 55 with comments of “Design Cut-Outs, with Specimen overprint” and the back proof is graded Choice UNC 63 EPQ. The front proof is Pop 1/1 Finer at PMG, and the back proof is the only example on the population report.

\$1,000 and up



30055

BRAZIL. Lot of (2). Banco Credito Popular do Brazil. 200 Mil Reis, 1890 (ND ca. 1891). P-S554p1 & S554p2. Front & Back Proofs. PMG Choice About Uncirculated 58 & Choice Uncirculated 63 EPQ. Matched pair of front and back proofs on cardboard printed by the American Bank Note Company. Strong originality and eye-appeal are seen on both sides, including fresh colors. The front proof is cut down a bit narrowly but it does not impact any of the design elements. A scarce private bank issue with a lovely design.

\$750 and up



30056

BRAZIL. Imperio do Brazil. 20 Mil Reis, ND (1850). P-A223. PMG Choice Fine 15. An early Brazilian uniface issue printed in blue on yellow paper. While these rather crude issues may not have the eye-appeal of later they are nevertheless very scarce, especially in problem-free circulated grades as seen here. To provide an indication how scarce this note is this Choice Fine graded example is tied with three others for finest in the PMG population report.

\$500 and up

Rare and Finest Graded



30057

BRAZIL. Thesouro Nacional. 20 Mil Reis, ND (1892). P-40. PMG Choice Fine 15. One of just two issued notes in the PMG population report of this scarce 20 Mil Reis, with this by far the finer of the two. Estampa 8a and issued in the early 1890s (Pick states an issue date of 1892, while the Brazilian catalog mentions 1890. Archival records confirm that the notes were delivered to the bank in March of 1890). A search of our auction archive reveals only a specimen of this type having been sold by us previously. Several rusty paperclips are seen along the bottom margin but are well hidden and the rust has not eaten into the paper. A rare opportunity for the Brazilian specialist to acquire an issued example of this type. PMG Comments "Rust."

\$1,500 and up



30058

BRAZIL. Banco Central do Brasil. 10 Reals, ND (1997-2012). P-245Apd. Printer's Design. PMG Choice Uncirculated 64. Polymer printer's design. Recently discovered, this is the same design as the issued notes from the late 1990s or early 2000s but is undated. Imprint Deus Seja Louvado at right. Printed on a polymer substrate, perhaps as an experiment when the Central Bank of Brazil was considering switching its banknotes from paper to polymer. While Brazil did issue a polymer commemorative note in 2000 (and this note was perhaps prepared in preparation of that) Brazil's circulating currency remains printed on paper to this day.

\$1,000 and up

BRITISH CARIBBEAN TERRITORIES



30059

BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 20 Dollars, 2.1.1963. P-11b. PMG Choice Extremely Fine 45. A rather nice example of this scarce denomination. A small tear is seen in the top margin that affects absolutely nothing. The paper quality otherwise is nice, and the color is fresh. PMG Comments "Small Tear."

\$500 and up

BRITISH GUIANA



30060

BRITISH GUIANA. Barclays Bank (D.C.O.). 5 Dollars, 1.3.1939. P-S104a. PMG Very Fine 25. Fully issued example of this scarce type. For accuracy, we mention a partially erased annotation in the top margin on the back that is barely visible and hardly worth commenting on. Bright purple color and a scarce type, presently surpassed in the PMG population report by just a single example. The 1937-1941 issue of Barclays Bank printed by Bradbury uses the same design as the 1926-1936 issue, but with updated colors. The printer would use continuous prefixes and serial numbers for all the different branches of the bank, leading to a confusing array of issues. Your cataloger (DH) is presently researching this series and believes this date and denomination for British Guiana had a print run of 56,000 notes split over seven prefixes (the prefix would change every 10,000 notes). PMG comments "Annotation."

\$800 and up



30061

BRITISH GUIANA. Barclays Bank (D.C.O.). 20 Dollars, 1.5.1937. P-S105s. Specimen. PMG Choice Uncirculated 63. Lovely and rare specimen whose serial number range indicates an incredibly small print run of 250 notes for circulation. Typical mounting remnants are seen, but the paper displays strong originality and good eye-appeal. While many collectors consider specimens of this series available most are different varieties, all of which are scarce by themselves. PMG Comments "Printer's Annotations, Previously Mounted."

\$900 and up

30062

BRITISH GUIANA. Government of British Guiana. 1 Dollar, 1.1.1942. P-12c. PCGS Banknote Choice Uncirculated 63. Appealing design and colors on this 1 dollar W&S printed banknote, red on multicolored underprint, toucan, and Kaieteur Falls are seen on the obverse with a vignette of King George VI surrounded by guilloche designs on the reverse. Rare to find this commonwealth type in a uncirculated grade and is always desirable.

\$800 and up

BRITISH HONDURAS

Important 1924 British Honduras Specimen



30063

BRITISH HONDURAS. Government of British Honduras. 5 Dollars, 1.5.1924. P-16s. Specimen. PMG About Uncirculated 50. The classic notes of the British Commonwealth, such as the one here, have always been popular with advanced collectors. The problem is that the available supply (in any format) of notes is never enough to satisfy collector demand. This is especially the case with popular countries, such as British Honduras, which in the 1970s changed its name to Belize.

The 1924 series was the third series of banknotes printed specifically for the Central American colony and was produced by Thomas de la Rue. It utilized the same basic design as the previous series, but updated the colors to give the notes a more modern look while making it more difficult to counterfeit the notes. The \$5 was the third denomination in the series and was issued with two different dates. A handful of specimens, including the present example, were also produced for archival purposes. This example, which features some printer's annotations, shows light handling but no distracting hard folds and good eye-appeal for the technical grade. A wonderful and not to be missed opportunity for the Commonwealth specialist, as this is the sole example of this specimen in the PMG population report. PMG comments "Printer's Annotations."

\$2,500 and up



30064
BRITISH HONDURAS. Government of British Honduras. 5 Dollars, 1.5.1965. P-30b. WBG Gem Uncirculated 66 TOP. Dates in the 1960s for British Honduras are generally scarce in uncirculated grades, especially for denominations besides the \$1. This one is seen from time to time, as perhaps a small group of these came into the market many years ago (as in around the time of issue) but they are very popular with collectors wishing to acquire a better date in Gem. Strong centering and color is seen on this WBG graded example.

\$400 and up



30065
BRITISH HONDURAS. Government of British Honduras. 5 Dollars, 1.1.1973. P-30c. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Final date of issue for this British Honduras type. Always popular at this grade level, this example with near perfect centering.

\$300 and up

BRITISH WEST INDIES

Rare Printer's Design for Non-Existent Issuer



30066
BRITISH WEST INDIES. Currency Board. 1 Dollar, 1957. P-Unlisted. Front Printer's Design. PMG Gem Uncirculated 65 EPQ. The West Indies Federation was an internally autonomous state of 10 islands and British Guiana that were British possessions in the Caribbean. In 1956 the British Caribbean Federation act was passed and the official date of formation, January 1958, was set by an order in council proclaimed in 1957. It lasted until May of 1962. This particular Printer's Design from Bradbury Wilkinson seems to have been submitted in 1957 using the exact same design of the British Caribbean Territories issue with exception to West Indies replacing British Caribbean Territories on top and printed in a smaller size. Ultimately it was decided that the issuer remained to be the same and the notes continued to be issued by the British Caribbean Territories Currency Board, and it remained a British Caribbean Territories issue until the Eastern Caribbean States issue of 1965. This front printer's design features a contrived serial number, a cursive "SIGNATURE" for each of the signatures and a single punch hole cancellation.

\$4,000 and up

CANADA

Popular 1917 \$100 with White Background



30067

CANADA. Bank of British North America. 5 Dollars, 3.7.1911. CH #55-24-04. PCGS Banknote Very Fine 20. Printed by Waterlow and Sons. An important 1911 5 Dollar Bank of British North America treasure in Very Fine condition. A sought after King George V fiver with the Mackenzie signature at right. The Bank of British North America was organized in England in 1836 and had a fairly significant issue of bank notes in Canada. None of the notes, however, are particularly common, including the present example. About two dozen examples are known at present, but demand is always high, and this is a popular type in any grade. PCGS Banknote Comments “Partially Removed Writing.”

\$2,000 and up

30068

CANADA. Canadian Bank of Commerce. 100 Dollars, 2.1.1917. CH# 75-16-02-12. PMG Extremely Fine 40. White background. A much better grade than typically seen, with this surpassed in the PMG population report by just a single finer example. The notes of this design of the Canadian Bank of Commerce are often considered somewhat available (this 1917 series was the first of this design, which would be printed until the late 1930s), although there are some deceptively scarce varieties. Nice eye-appeal is seen on this example with no harsh folds. While the \$100 denomination is nowhere as rare as the \$50 (of which just two examples are known) it can hardly be considered common either.

\$3,000 and up



30069

CANADA. Canadian Bank of Commerce. 5 Dollars, 2.1.1935. CH# 75-18-02. PMG Choice Uncirculated 64 EPQ. Aird - Logan signature combination. Lovely Choice Uncirculated example of this 1935 \$5 from the Canadian Bank of Commerce. A note that would be a Gem Uncirculated example if the front margins were just a bit better. Pack-fresh and a strong candidate to represent the type in a high-grade set.

\$1,250 and up

To view notes printed for Caribbean branches of Canadian banks, see sections for Barbados, Jamaica and Trinidad elsewhere in this catalog.



30070

CANADA. Lot of (2). Banque Canadienne Nationale. 100 Dollars, 1.2.1929. CH #85-12-12P1 & CH #85-12-12P2. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ. Front and back proofs printed by CBNC and mounted on cardstock with the front proof displaying black on purple, a large "100" counter at center, and vignettes of F.L. Beique at left and B. Leman at right. Purple with guilloche designs are seen on the back proof along with provincial crests and bank initials intertwined at center. Only graded examples on the PMG pop report and not known in issued form, making proofs such as this the only way one can acquire this type.

\$750 and up



30071

CANADA. Bank of Charlottetown. 2 Dollars, 1.5.1852. CH #105-12-04pp. Proprietary Proof. PMG Gem Uncirculated 66 EPQ. A spurious bank formed by A. Sleigh, who's life according to Charlton "was devoted to fraud and swindling". This proprietary proof was probably printed at a later date but would make for a welcome addition to any advanced Canadian collection. There are just three issued notes of this issuer known (including a single piece of this denomination) but all are in the National Currency Collection. This is also the sole proof of the \$2 presently in the PMG population report.

\$1,000 and up

From the Great North Collection.



30072

CANADA. Dominion Bank. 5 Dollars, 1.1.1896. CH #220-16-02S. Specimen. PMG About Uncirculated 55 EPQ. Attractive specimen printed by the American Bank Note Company for The Dominion Bank in Toronto, Ontario. Just two 1896 5 Dollars in issued form are known, both of which are in an institutional collection. As a result, if you would like to add this rarity to your collection, the small number of specimens are your only option. This example is one of just a handful graded by PMG, and while it did see some slight (mis)handling, it has survived in fully original condition with good eye-appeal.

\$700 and up

From the Great North Collection.



30073

CANADA. Dominion Bank. 10 Dollars, 2.1.1925. CH #220-18-08. PCGS Banknote Very Fine 25 Details. Repaired Edge Tear. This is the rare variety with the Bogert & Nanton signature combination that books for significantly more than the Bogert & Austin signature variety. An extraordinary opportunity. A small repaired edge tear limits the grade but the paper quality suggests at first glance a much nicer note than the technical grade would suggest. PCGS Banknote comments "Repaired Edge Tear."

\$2,000 and up



30075

CANADA. Lot of (2). Banque d'Hochelaga. 4 Dollars, 2.7.1877. CH #360-10-04P1 & CH #360-10-02/04P2. Front & Back Proofs. PMG Extremely Fine 40 & About Uncirculated 50. Matched pair of front and back proofs in black and white for the unusual denomination of the Banque d'Hochelaga. With issued notes extremely rare, proofs such as this tend to be a more affordable alternative to acquire this scarce type. PMG Comments "Specimen Perforations Included, Tears."

\$500 and up

From the Great North Collection.



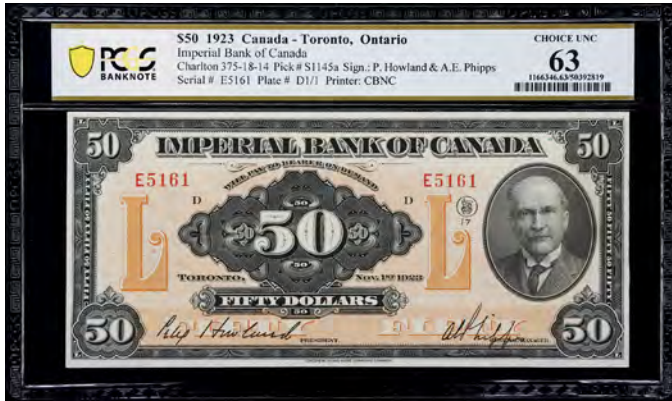
30074

CANADA. Gore Bank of Hamilton. 20 Dollars, 18xx (1837). CH# 325-10-04R. Remainder. PCGS Banknote Uncirculated 62. Uniface remainder (as always) of this spurious bank issue. A fairly low quality engraving and the middle of three denominations known for the issuer. Due to the low quality paper used by Casilear, Durand, Burton and Edmonds to print these notes high grade examples are seldom encountered. It's been almost ten years since we have been able to offer an example from this spurious bank allegedly located in Hamilton. PCGS Banknote comments "Minor Edge Tears."

\$1,000 and up



Coveted Imperial Bank \$50 in Choice UNC One of only two UNC's third-party graded



30076

CANADA. Imperial Bank of Canada. 50 Dollars, 1.1.1923. CH# 375-18-14. PCGS Banknote Choice Uncirculated 63. Howland - Phipps signature combination. The Imperial Bank of Canada was established in 1873 in Toronto by a group of businessmen. Its first banknotes were issued a few years later, in 1875. It would continue to issue banknotes until World War II in various series, including some of the most iconic chartered banknotes. The 1923 series was the second to last series of notes issued by the bank in large size. It consisted of \$5 to \$100 denominations, and most (except for the \$100, of which no issued examples are known) come with two signature varieties. This is the first variety, with Howland signature at left. Very scarce in uncirculated grades and our online auction archive reveals just three previous offerings of this denomination, all graded Very Fine or worse. This example, which is the sole finest graded in the PCGS population report, is a lovely example with no folds, fresh color and exceptional eye-appeal. This is the only uncirculated example graded by PCGS, while PMG has graded one as well slightly higher at Choice Uncirculated 64. A wonderful example and exceptional opportunity for the Canadian Chartered specialist.

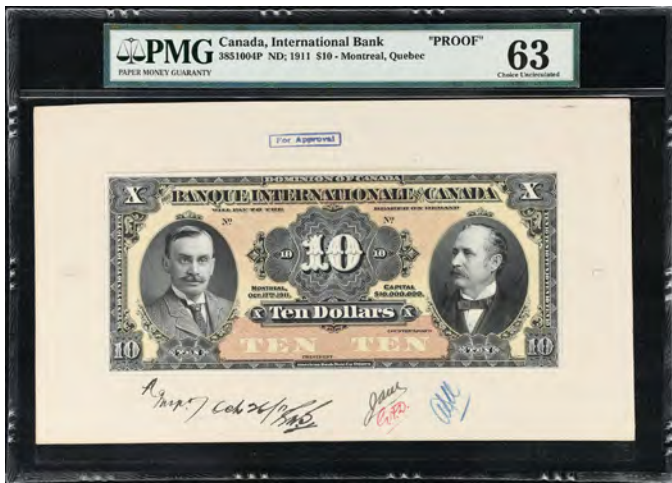
\$8,000 and up



30077

CANADA. Lot of (2). Banque Internationale du Canada. 5 Dollars, 2.10.1911. CH# 385-10-02Pa. Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Separate front and back proofs pasted on cardboard for this rare type printed by the American Bank Note Company, Ottawa. With just three notes of this short-lived institution in private hands, proofs such as these are always in demand. Portrait of bank president R. Forget at center. This pair of proofs showcases fresh colors and strong originality.

\$1,000 and up



30078

CANADA. Lot of (2). Banque Internationale du Canada. 10 Dollars, 17.10.1911. CH# 385-10-04P. Proofs. PMG Choice Uncirculated 63 & 64. The middle denomination of this incredibly rare issuer, which was active for just two years and issued just three denominations. Just three issued notes are believed to be in existence. This pair of proofs pasted on cardboard have official annotations and represents an excellent opportunity for the specialist to acquire a note from this rare bank. PMG comments "Tear" on the front proof.

\$750 and up



30079

CANADA. Lot of (2). Banque Internationale du Canada. 20 Dollars, 17.10.1911. CH# 385-10-06P. Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Unknown in issued form, and a short-lived institution that was in business for just two years. With just three issued notes of any denomination known demand for any product of this bank is always high. This matched pair of front and back proofs pasted on cardboard would make for an excellent representative of the bank. PMG comments "Printer's Annotations" on the front proof.

\$800 and up



30080

CANADA. Merchants Bank of Canada. 5 Dollars, 1.1.1900. CH# 460-14-04. PMG Choice Fine 15. Manuscript signature as H. Montagu Allan. A very sought after note with only 8 certified by PMG. This example sits toward the higher end of the grading spectrum with only 2 certified in this grade, and only 3 a touch higher. Despite fairly extensive circulation this remains a problem-free example with good color and no problems worth mentioning either by us or the grading service. According to the Canadian Paper Money Society Note Registry this example has the highest serial number recorded.

\$3,000 and up

Edward VIII Merchants Bank of Canada 1919 \$5 in AU58



30081

CANADA. Merchants Bank of Canada. 5 Dollars, 1.11.1919. CH# 460-22-02. PCGS Banknote Choice About Uncirculated 58. The Prince of Wales portrait seen on this 1919 \$5 of the Merchants Bank of Canada is one of the very few numismatic products available with the image of the future king. Of course, at the time that this note was issued one could not have guessed that Edward VIII would be king of England for less than a year, before abdicating the throne in favor of his brother in a scandal that would rock the Royal Family for years. Because of this, and the fact that his reign was too short for any numismatic items to be put into circulation, this is a very popular note. Unfortunately, not only are most known examples in well-circulated condition, the number of known notes is also too small to satisfy ever-increasing demand for the type. The 2022 Canadian Note registry lists 33 notes of this type, but that does not yet include this example, which is new and among the nicest known for the type. It joins a few other AU's and UNC's at the top of the census. A fabulous and storied note and surely to see spirited bidding before the gavel falls.

\$6,000 and up



One of Four in Private Hands



30082

CANADA. Merchants Bank of Halifax. 5 Dollars, 1.7.1880. CH #465-20-02. PMG Very Good 10 Net. Severed & Reattached. The Merchants Bank of Halifax was founded in 1864 and would eventually become the Royal Bank of Canada in 1901 and the largest bank in Canada. This note comes from a time when it had a more humble status, focusing on Nova Scotia. The 1880 series consisted of just two denominations, \$5 and \$10, with a \$20 added in 1883. Any notes of this issue are downright rare, with the 2022 edition of the Canadian Note Registry listing this as one of just five known examples (one of which is in the National Currency Collection). It traces its pedigree back to a July 1975 CNA sale (lot 1402, sold for \$250). While it has been severed and reattached the note faces up quite well, and with very few opportunities to acquire this rarity at auction over the past five decades this may be the chance you've been waiting for. PMG comments "Severed & Reattached."

\$6,000 and up



30083

CANADA. Merchants Bank of Halifax. 5 Dollars, 2.1.1896. CH #465-22-04s. Specimen. PMG About Uncirculated 50 EPQ. With no known issued notes of this date and denomination known to exist, specimens such as this are the only way a collector can acquire this type. Lightly handled but still with original paper. Portraits of D.H. Duncan and T.E. Kenny are seen on this example. Demand for specimens such as this is always high thanks to the unavailability of issued notes.

\$1,000 and up

From the Great North Collection.



30084

CANADA. Molsons Bank. 5 Dollars, 3.7.1922. CH# 490-40-02. PMG Choice Uncirculated 64 EPQ. Perhaps the most common note in high grade for this bank, which started as a brewery in Montreal before engaging in the banking business (because that's typically what breweries do). According to Charlton, most of the notes of this type were saved by a local coin dealer in the 1960s. Printed by the British American Bank Note Co. Ottawa, with the portrait of F.W. Molson at right. A nice example that would have surely received a Gem Uncirculated grade if the front centering was better.

\$1,200 and up



30085

CANADA. Molsons Bank. 5 Dollars, 1922. CH# 490-40-02. PMG Choice Uncirculated 63 EPQ. Almost consecutive to the last lot, this example with a bit worse centering on the front. Still a nice example of this popular issuer from Montreal that started as a brewery.

\$800 and up



30086

CANADA. Montreal Bank. 50 Dollars, ND (1820-29). CH# 500-16-60R. Remainder. PMG Extremely Fine 40. Remainder. A Lower Canada 50 Dollar remainder from the Montreal Bank. This type is only available in remainder, with most examples (including this one) missing parts. This example is more complete than the example pictured in Charlton. PMG Comments "Cut-Out Cancelled, Stains, Piece Missing"

\$500 and up

1849 Bank of Montreal 1 Dollar



30087

CANADA. Bank of Montreal. 1 Dollar (5 Shillings), 1.1.1849. CH# 505-20-06-02. PCGS Banknote Very Fine 20. Today one of the largest banks of Canada, the Bank of Montreal had its beginnings as the Montreal Bank in 1817. According to Charlton the bank could count among its earliest clientele the government of Lower Canada as well as the British Army. A prolific issuer of notes early on, it had a few issues under the Montreal Bank name, before in 1822 it obtained a new charter as the Bank of Montreal and continued issuing notes. This example is from the 1849 issue with green protector which was actually issued after 1858 at various of the bank's branches. The Montreal issue seen here is the most available, with thirteen notes in private hands as per the 2022 Canadian note registry. According to the census this traces its pedigree to a 1989 Spink sale. It is seen here in nice problem-free condition, uncanceled, and would make for a nice representative of this scarce type.

\$3,000 and up

Iconic \$6 Denomination



30088

CANADA. Banque Nationale. 6 Dollars, 28.5.1870. CH# 510-12-07. PMG Very Fine 25. Large tint. The 1870 series of the Banque Nationale of Quebec City features the rarely seen \$6 denomination offered here. Most notes of this institution are rare, and the \$6 is one of the rarest. The Charlton catalog features a number of different varieties, depending on the size of the underprint and whether or not it has a town overprint. For all varieties there are seventeen notes listed in the 2022 edition of the Canadian Note Registry. Of those, however five are in institutional collections. It is also important to note that this is one of just two notes recorded with the Ol. Robitaille manuscript signature at right. An important opportunity for the Canadian specialist not to be missed, this example has seen the typical cancellation and also has a small tear at upper left, but the old numismatic saying “go find another one” certainly applies here. PMG comments “Perforation Cancelled, Tears.”

\$3,500 and up

Black “XX” 1871 Quebec City 20 Dollar



30089

CANADA. Banque Nationale. 20 Dollars, 2.10.1871. CH# 510-12-08a. PMG About Uncirculated 50. Black “XX” overprint. Perforated cancelled, as virtually always. A high grade example of this scarce 1871 issue from this Quebec City based bank. This example is surpassed in the PMG population report by just a single finer example and based on the 2022 edition of the Canadian Note Registry near the top of the condition census. PMG comments “Perforation Cancelled.”

\$3,500 and up



30090

CANADA. Banque Nationale. 50 Dollars, 2.10.1871. CH# 510-12-10. PMG Very Fine 30. The second highest denomination of the 1870-71 series of the Banque Nationale, founded in Quebec City in 1860. Surpassed in the PMG population report by just a single finer example, this a wonderful example of this scarce issue. The 2022 edition of the Canadian Note Registry does not yet list this example, with the current population now standing at just eight known examples. Most, like the note here, have been perforated cancelled which is how most notes of this issuer are generally encountered. Along with the other notes of this issuer offered today a wonderful opportunity to acquire some rare 19th century chartered banknotes. PMG comments "Perforation Cancelled."

\$1,500 and up



30091

CANADA. Banque Nationale. 5 Dollars, 2.1.1873. CH# 510-14-02. PMG Very Fine 30. The first of just two denominations printed in 1873 for the Banque Nationale by the British American Bank Note Company. Like virtually all known examples perforated cancelled, but still a more than acceptable example of this scarce note. This example is new to the registry which will now stand at just fourteen notes. A look at the grades shows that this note is about mid-level for the type. PMG comments "Perforation Cancelled."

\$1,000 and up



30092

CANADA. Banque Nationale. 10 Dollars, 2.1.1873. CH# 510-14-04. PMG Choice Extremely Fine 45. The 1873 series for the Banque Nationale reintroduced the \$5 and \$10 denominations, which had not been printed since the first issue of 1860 (the 1870/71 issue offered a \$4 and \$6 note instead). The notes from this bank are seldom seen and are typically cancelled, as on this example. the Canadian note registry of 2022 lists eight known examples but does not yet include this example, which is the highest serial number of about seven known examples with consecutive (or nearly so) serial numbers. An important opportunity for the Canadian specialist and not one we expect to repeat anytime soon. PMG comments "Perforation Cancelled."

\$1,500 and up

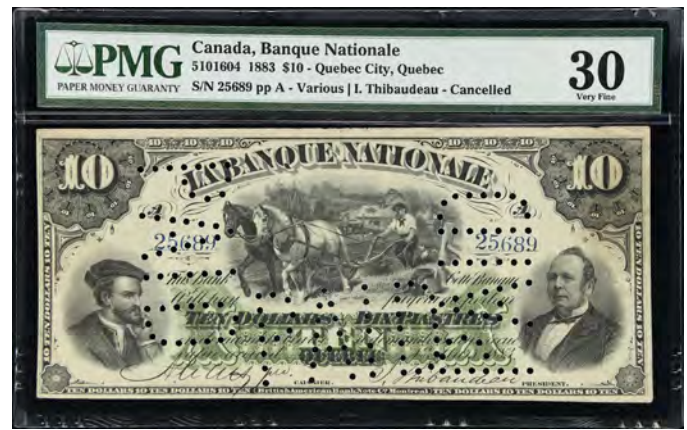




30093

CANADA. Banque Nationale. 5 Dollars, 1.3.1883. CH #510-16-02. PMG Very Fine 30. A prolific issuer of Chartered Banknotes for over half a century and heavily collected as such. The 1883 series (which only consisted of a \$5 and \$10) of the Banque Nationale was printed by the British American Bank Note Co. of Montreal. The \$5 denomination features portraits of Samuel de Champlain and Isidor Thibaudeau with a central vignette of a paddle steamer. Like all known examples it features a "PAID" perforation. Still, based on the census, above average for the grade and tied in the PMG population report with one other example as the finest graded PMG comments "Perforation Cancelled."

\$1,000 and up



30095

CANADA. Banque Nationale. 10 Dollars, 1.3.1883. CH# 510-16-04. PMG Very Fine 30. Without letter overprint. Much more difficult to find than the \$5 denomination of the 1883 series. Like all known examples of this series (and most known examples of this bank) perforated cancelled but otherwise with good eye-appeal and with most design elements clearly visible. In the PMG population report this is the sole finest of just four examples that have been graded. PMG comments "Perforation Cancelled."

\$2,000 and up



30094

CANADA. Banque Nationale. 5 Dollars, 1.3.1883. CH# 510-16-02. PMG Very Fine 25. Black "GG" overprint. The significance of the black overprint letters has not yet been discovered but perhaps indicate a place of issue. Most examples seen have such an overprint. Like most examples of this institution this 1883 \$5 has been perforated cancelled but is otherwise in pleasing circulated condition with good eye-appeal. It is new to the Canadian Note Registry census and is bettered in the PMG population report by just two others. PMG comments "Perforation Cancelled."

\$1,000 and up



30096

CANADA. Banque Nationale. 10 Dollars, 1.3.1883. CH# 510-16-04. PMG Very Fine 25. Black "GG" overprint. A very scarce type from this Quebec City issuer that operated from 1860 to 1925. This type with portrait of bank president Isidor Thibaudeau at right. His signature appears just to the left of the portrait. A nice example that like most known notes of this institution has been perforated cancelled. A crayon annotation can be seen on the back. Still a more than acceptable representative of this scarce type. PMG comments "Perforation Cancelled, Annotation."

\$2,000 and up



30097
CANADA. Banque Nationale. 5 Dollars, 2.1.1891. CH# 510-18-02. PMG Very Fine 25. Newly reported, and one of just fourteen 1891 \$5 notes of the Banque National presently recorded. In the PMG population report this is tied with a trio of others as the finest. Typical cancellation is seen, but all design elements are clear, and the eye-appeal is excellent. This example does not have a letter overprint found on many of the known examples. PMG comments “Perforation Cancelled.”

\$1,000 and up



30099
CANADA. Banque Nationale. 5 Dollars, 2.1.1897. CH# 510-20-02. PMG Choice About Uncirculated 58. While this is perhaps the most available note type of this institution (which are typically seen perforated cancelled, as is the case here) this is an exceptionally nice example for the type. A strong candidate for the Canadian Chartered banknote collector wishing to acquire a single high grade example of each issuing bank. Good eye-appeal even for the technical grade. PMG comments “Perforation Cancelled.”

\$1,000 and up



30098
CANADA. Banque Nationale. 10 Dollars, 2.1.1891. CH# 510-18-04. PMG Very Fine 25. New to be added to the Canadian note registry, which now stands at just eight examples for the 1891 \$10. This example stands out as it does not have a large double letter overprint that is seen on all other known examples, and is possibly *unique* as such. Perforated cancelled as typically seen for notes of this institution, but otherwise problem-free with modest circulation and good eye-appeal. PMG comments “Perforation Cancelled.”

\$1,200 and up



30100
CANADA. Banque Nationale. 10 Dollars, 2.1.1897. CH# 510-20-06. PMG Extremely Fine 40 EPQ. A cancelled but otherwise fully original example of the 1897 \$10 of the Banque Nationale. This is one of a relatively small number of notes that feature an image of Queen Victoria. While the 1897 series is considered the most available of all notes for this institution this one is exceptionally nice for the type. PMG comments “Perforation Cancelled.”

\$500 and up

30101
CANADA. Banque Nationale. 10 Dollars, 2.1.1897. CH #510-20-06. PMG Very Fine 25. Perforated cancelled as typically seen. Another scarce note from this popular bank, with a design that features the portrait of Queen Victoria at right. PMG Comments “Cancelled.”

\$400 and up

From the Great North Collection.



30102

CANADA. Lot of (5). Banque Nationale. 5, 10, 20, 50 & 100 Dollars, 2.11.1922. CH# 510-22-02S to CH# 510-22-10S. Specimens. PMG About Uncirculated 50 to Choice Uncirculated 64. Complete specimen set of the 1922 issue, the final for this bank. With issued notes so rare that they are virtually deemed uncollectible (no issued notes of the \$50 and \$100 are known) specimen sets such as this are a welcome addition to any advanced Canadian collection. PMG comments “Pinholes” on CH# 510-22-02S and “Minor Foreign Substance” on CH# 510-22-04S.

\$750 and up

30103 NO LOT.



30104

CANADA. Bank of Nova Scotia. 20 Dollars, 1.11.1897. CH #550-26-02S. Specimen. PMG Choice Uncirculated 63 EPQ. Rare ABNC printed specimen signed by J. Doull for The Bank of Nova Scotia in Halifax, N.S., dated 1.11.1897. The bank put out two different designs of the \$20 denomination in 1896 and 1897, both printed by the American Bank Note Company. Both are uncollectible in issued form, as just two of the 1896 issue and a sole example of the 1897 issue are known, all of which are in institutional collections. Specimens such as this are a bit more available but are far from common, and demand is always high. This is one of just two 1897 \$20 specimens graded by PMG; we sold the other for \$3000+ in the past.

\$1,000 and up

From the Great North Collection.



30105

CANADA. Bank of Nova Scotia. 5 Dollars, 2.1.1935. CH# 550-36-02. PMG Gem Uncirculated 66 EPQ. J.A. McLeod - H.F. Patterson signature combination. Beautiful colors and originality of this pack-fresh example. Part of a group of uncirculated notes that turned up in Alberta years ago, with all now dispersed into advanced collections, and not as frequently available as the population report would imply. This is tied for finest in the PMG population report with a quartet of others and would be a wonderful representative of the type.

\$900 and up



30106

CANADA. Peoples Bank. 20 Dollars, 25.5.1890. CH #580-10-03S. Specimen. PMG Choice Uncirculated 64 EPQ. The People's Bank of Halifax was established in 1864 and would eventually be absorbed by the Bank of Montreal. Issued notes of this institution are just about uncollectible, as a mere handful are known outside of institutional collections. The 1890 \$20 is not part of that handful, making specimens such as this the sole way a collector can hope to acquire this variety. Very popular as such, this is one of just three examples graded by PMG at present. Strong originality and eye-appeal is noted on this example, which would have graded higher if the margins were just a bit better.

\$1,000 and up

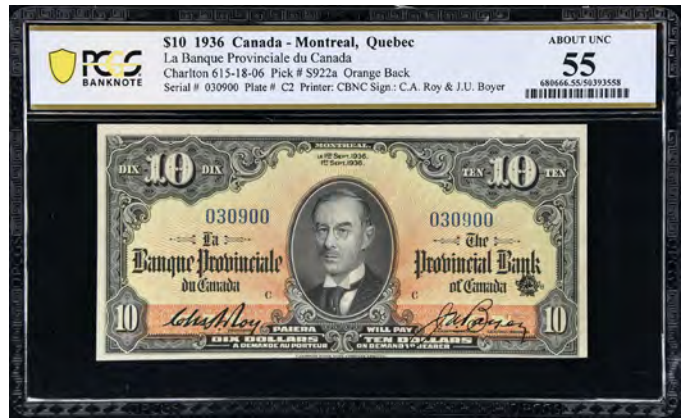
From the Great North Collection.



30107

CANADA. Banque Provinciale du Canada. 5 Dollars, 1.6.1907. CH# 615-12-02. PMG Fine 12. Montreal, Quebec. A tougher note we do not often see come up for sale. Less than 20 are known, with 2 being held privately by the Bank of Canada. The bank was formed as the Banque Jacques Cartier in 1862 and changed its name to the Banque Provinciale du Canada in 1900. It continued to operate independently until the 1970s. This example, with a lovely train vignette, is an overall nice representative for this challenging institution. PMG Comments "Minor Repairs."

\$1,000 and up



30108

CANADA. Banque Provinciale du Canada. 10 Dollars, 1.9.1936. CH #615-18-06. PCGS Banknote About Uncirculated 55. Orange Back. A lightly circulated note of this type seen here with good color. This is one of the last issues of this long-running bank, followed only by the same design with a green back that wasn't issued until January of 1941. A type that is scarce in better grades.

\$500 and up



30109

CANADA. Royal Bank of Canada. 10 Dollars, 2.1.1913. CH# 630-12-08. PCGS Banknote Extremely Fine 40. An ever popular type printed by the Canadian Banknote Company, Limited. Typed signature of Neill at left. Not necessarily a rare type although few circulated examples have the eye-appeal of this note. Strong color and perfect for an advanced type collection of the Royal Bank of Canada.

\$1,200 and up



30110

CANADA. Lot of (2). Royal Bank of Canada. 10 Dollars, 2.1.1935. CH #630-18-04a. Consecutive. PMG Choice Uncirculated 64. Dobson-Wilson signature combination, Orange with vignettes of M.W. Wilson at left, coat of arms at center, and Herbert Samuel Holt on the obverse. Royal Arms at the center on the reverse flanked by counters on opposite ends. Strong color on these notes and a nice pair to represent this issue in an album with both front and back visible at the same time.

\$600 and up

Single Finest Example in PMG Population Report



30111

CANADA. Bank of Toronto. 10 Dollars, 2.1.1935. CH #715-24-08. PMG Gem Uncirculated 66 EPQ. A wonderful note and the sole finest of this type in the PMG population report. While this type is sometimes seen at the XF or AU level, one at this level of preservation is a rare sight indeed. PMG has graded 29 examples in all grades combined, but only four of those have reached the uncirculated level. Of that quartet this sits alone at the top. Printed with an unusually yellow pattern on the front by the Canadian Bank Note Company including a lovely train vignette at lower right. An outstanding opportunity for the specialist and one not to be missed.

\$2,500 and up



To view notes printed for Caribbean branches of Canadian banks, see sections for Barbados, Jamaica and Trinidad elsewhere in this catalog.



30112

CANADA. Hudson's Bay Company. 1 Pound, 20.10.1857. CH #MB10-10-04j-i. PMG Fine 12. London date 1 June 1857, York Factory Date 20 October 1857. Signatures of W.G. Smith and W. MacTavish-Fortescue. Pen cancelled as usual, but overall a nice example of this scarce issue from the Hudson's Bay Company issued at their York Factory trading post in Manitoba. A rare survivor from Canada's Frontier, these are heavily collected but examples are very scarce. A census conducted by Michael H. Ryan and published in 2021/2 in the Canadian Paper Money Society Journal lists this date as his variety 28a and states that there are just two examples of this date combination in private hands. PMG comments "Pen Cancelled."

\$1,000 and up

Important and Problem-Free 1870 \$1



30113

CANADA. Dominion of Canada. 1 Dollar, 1.7.1870. DC-2b. PCGS Banknote Very Fine 25. Payable at Toronto. Small date. Always a popular type, with the portrait of Jacques Cartier at left. This type, introduced into circulation in 1871, comes payable at a number of different locations as well as other varieties. Most examples seen in the marketplace today, however, are heavily circulated and examples at the Very Fine level in problem-free condition are deceptively scarce. Here is such a note, which retains good eye-appeal and above average margins for the type.

\$4,000 and up

30114

CANADA. Dominion of Canada. 1 Dollar, 1.6.1878. DC-8e-ii. PMG Very Fine 25. Payable at Montreal. A pleasing problem-free example. Not easy to find in better grades, this is a nice mid-grade circulated example with good eye-appeal.

\$400 and up



30115

CANADA. Dominion of Canada. 1 Dollar, 1.6.1878. DC-8e-iii-O. PCGS Banknote Choice Very Fine 35. Payable at Montreal, series C. Back imprint Ottawa. Much nicer than typically seen for the type, which typically comes heavily circulated. Strong eye-appeal and certainly worth a premium bid due to its outstanding appearance.

\$1,000 and up



30116

CANADA. Dominion of Canada. 1 Dollar, 31.3.1898. DC-13b. PMG Choice Very Fine 35 EPQ. A moderately circulated example of this popular type that has received the coveted "EPQ" designation from the grading service. This is a series that is rather difficult to find in fully original condition. This example barely misses the XF level with perhaps just a single fold too many. Still, an attractive example of the type with good color. Only a fraction of this type in the PMG population report have received the "EPQ" qualifier.

\$500 and up



30117

CANADA. Dominion of Canada. 2 Dollars, 2.7.1897. DC-14c. PCGS Banknote Very Fine 20. While PCGS thinks that this note has seen a recent pair of scissors, if that was truly the case it was very minimal, as it appears to be full size to us. Regardless, this is a well circulated but otherwise problem-free example of this popular type. PMG Comments "Minor Trimmed."

\$900 and up

30120

CANADA. Dominion of Canada. 5 Dollars, 1.5.1912. DC-21g. PMG Very Fine 30. An ever popular type from the Dominion of Canada. This moderately circulated example retains good color and excellent paper. Just the faintest specks of rust are visible on the back from a long-gone paperclip which are truly minor and not distracting. PMG comments "Minor Rust."

\$550 and up



30118

CANADA. Dominion of Canada. 25 Cents, 2.1.1900. DC-15a. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. Signature of J.M. Courtney. Excellent detail is found on this Gem 25 Cent note. This type is commonly found in circulated grades, but rarely, if ever, located in this Gem grade level. PMG Pop 2/None Finer.

\$700 and up

30121

CANADA. Dominion of Canada. 2 Dollars, 2.1.1914. DC-22a-i. PMG Very Fine 30. A pleasing circulated example from Canada. Problem-free, with good color and margins for the type. Quite difficult to find in better grades, this would make for a nice addition to an advanced type set.

\$400 and up

30119

CANADA. Dominion of Canada. 1 Dollar, 3.1.1911. DC-18a. PMG Choice Very Fine 35. Popular 1911 issue in problem-free Choice Very Fine condition. Nice original paper with good eye-appeal.

\$300 and up

30122

CANADA. Dominion of Canada. 2 Dollars, 2.1.1914. DC-22c. PMG Very Fine 30 EPQ. A Dominion of Canada \$2 that quite unusually has retained its full originality, and has received the coveted "EPQ" designation from the grading service. Deceptively scarce as such and perfect for an advanced mid-grade type set or for the collector appreciating original notes.

\$450 and up



30123
CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25g. PCGS Banknote Choice About Uncirculated 58 PPQ. Red Seal. Group 2, Series Y. A scarce variety, especially at this grade level with original paper. Bright and fresh color, above average margins and good eye-appeal. A nice example and perfect in a high grade type or variety set.

\$1,500 and up



30124
CANADA. Dominion of Canada, Department of the Interior. 20 Dollars, 13.6.1876. P-Unlisted. Dominion Land Bond. PMG About Uncirculated 53. A piece of scrip issued by the department of the interior and payable to bearer for 20 Dollars. Known as “Métis Scrip”, this is a reminder of one of Canada’s more sober histories and what has been called “North America’s largest land swindle”. These scrip were given to the Métis, who called Canada’s prairies home for thousands of years. Like other First Nations, they were heavily impacted by white settlement. The government came up with this scrip system, giving out scrip in either dollars or acres which could be redeemed for land. However, the process was convoluted, complicated and susceptible for fraud. Most Métis never received land and were swindled out of the scrip at a fraction of their value, with many ending up in the hands of white speculators. Cancelled in 1879. Despite its dark history lovely vignette of deer at center. PMG Comments “Cancelled.”

\$500 and up



\$2 Uncut French Specimen Sheet



30125

CANADA. Banque du Canada. 2 Dollars, 1935. BC-4s. French Text. Uncut Specimen Pair. Uncirculated. The first in an incredible trio of uncut specimen pairs for the 1935 issue with French text. Red specimen overprint and all zero serial number. The initial series issued by the Bank of Canada, this is the sole series of notes that included separate printings with English and French text, the two languages of Canada. No doubt because the French speaking population of the country is much smaller than the English the print runs for the notes text with French text are much smaller than those with English text. For example, for the \$2, 22,340,000 English text notes were printed versus 5,300,000 French text notes. Specimens of either variety are incredibly rare and seldom seen. To find an uncut pair such as these is even more unusual. This sheet of two notes has fantastic originality, broad margins, fresh color and will be a welcome addition to any advanced collection of the heavily collected 1935 series.

\$5,000 and up

Uncut French \$5 Specimen Sheet



30126

CANADA. Banque du Canada. 5 Dollars, 1935. BC-6s. French Text. Uncut Specimen Pair. Uncirculated. The 1935 \$5 has the portrait of a young Prince of Wales, making it more popular than other denominations of the series, except perhaps \$20 with the portrait of a young Princess who would one day become known as Queen Elizabeth II. Like the other denominations in the series the French text seen here is much more difficult to find than the English text, with about half as many of the former produced for circulation than the latter. This uncut pair features strong color on both sides, nice margins for the type and no obvious signs of handling. The first time we have offered such specimens in this format, and an important opportunity for the Canadian specialist to add an extremely rare uncut pair of an already iconic issue to their collection.

\$5,000 and up



30127

CANADA. Banque du Canada. 5 Dollars, 1935. BC-6. French Text. PCGS Banknote About Uncirculated 55. A 1935 French Text 5 Dollar note with minimal circulation and what PCGS Banknote mentions as “Minor Stains,” which are located in the top margin and do not penetrate the design. Rather challenging at this grade level, the French text 1935 5 Dollar had a print run of 3,000,000 notes, less than half of the quantity produced for the English text variety.

\$2,000 and up



30128

CANADA. Banque du Canada. 5 Dollars, 1935. BC-6. French Text. PMG Extremely Fine 40. Popular Banque du Canada 5 Dollar banknote printed by BABN featuring orange underprint, French text, vignette of Edward the Prince of Wales at left, counter at center, and Osborne-Towers signature combination on the obverse, orange on the reverse with allegorical man at center flanked by counters at each end. Seldom encountered above a VF grade. PMG Comments “Previously Mounted.”

\$600 and up

Special French \$10 Specimen Sheet



30129

CANADA. Banque du Canada. 10 Dollars, 1935. BC-8s. French Text. Uncut Specimen Pair. Uncirculated. The final of three French text issues offered in this sale in highly unusual specimen format as uncut pairs. The \$10 features the portrait of Queen Mary at left, with a harvest allegory on the back. Like all other denominations the French text has a much smaller print run than the English text, and issued notes are seldom seen in uncirculated grades. Specimens are not much more available either, and the available supply is nowhere enough to meet the demand of advanced specialists. This example features strong originality and embossing and has strong color. The centering on the notes is good for the type, and we really can't find any fault worth mentioning. Like the two previous lots an important opportunity for the Canadian specialist to acquire this iconic type to an advanced collection in specimen format.

\$5,000 and up



30130

CANADA. Bank of Canada. 20 Dollars, 1935. BC-9b. English Text. PCGS Banknote Very Fine 30. An ever popular type with the portrait of the future Queen of Elizabeth II at left at the age of nine. At the time that these notes were issued no one knew that one day this girl would become one of the most famous women in the history of the world. This note was merely part of an extensive series of Canadian portraits with a wide variety of people from the British Royal Family. This is a nice problem-free Very Fine example of the type that is perfect for the collector hoping to acquire this type.

\$1,750 and up



30132

CANADA. Bank of Canada. 50 Dollars, 1935. BC-13. English Text. PMG Very Fine 20. The English text variety of the 1935 \$50. A very popular type that is one of the more challenging English text denominations of this iconic series. This example displays moderate circulation as can be expected for the technical grade, but is problem-free and seen here in nice collectible grade.

\$2,000 and up

Uniface Front Proof in Unique Color



30131

CANADA. Bank of Canada. 20 Dollars, 1935. BC-9b. English Text. PCGS Banknote Very Fine 25. A second example of this popular type. This with just a tad more circulation, but it faces up just as well, with good color and no negative remarks from either the grading service or us. Another excellent opportunity to acquire this ever-popular type in highly collectible grade.

\$1,500 and up



30133

CANADA. Banque du Canada. 50 Dollars, 1935. BC-14P1. French Text. Front Proof. PMG Gem Uncirculated 66 EPQ. Uniface front proof for the iconic French text \$50 of the 1935 series of the Bank of Canada. Extremely important for the specialist and in our opinion to be considered a color trial, as the color is different compared to the issued notes, and in fact a handwritten pencil annotation on the back states as such. Highly unusual in this format, this is one of just two such proofs in the PMG population report, with the other one graded just slightly higher. The French text \$50 in issued form is an incredible rarity and missing from even the most advanced collections, with most examples seen in heavily circulated condition. This example, even though it is a proof, would still make for a worthwhile addition to any advanced collection.

\$2,500 and up

Lightly Circulated English 1935 \$100



30134

CANADA. Bank of Canada. 100 Dollars, 1935. BC-15. English Text. PCGS Banknote Choice Extremely Fine 45. An appealing lightly circulated and problem-free example of this important denomination of the 1935 series. 87,500 notes were printed, making it one of the key notes for the English series. High grade examples are scarce and seldom encountered. Portrait of Prince Henry, Duke of Gloucester on front and an allegory representing Commerce and Industry on back.

\$3,000 and up



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Important English \$1000 in Choice UNC



30135

CANADA. Bank of Canada. 1000 Dollars, 1935. BC-19. English Text. PCGS Banknote Choice Uncirculated 63. The highest denomination of the 1935 \$1000 with English text. Portrait of Sir Wilfried Laurier at left. An allegory representing "Protection" at back. With just fourteen examples of the French text variety known demand for this type is always high as the sole variety of this type most collectors can reasonably hope to acquire in uncirculated condition. New to the census (which stands at less than 100 notes), and a choice uncirculated example that faces up very well, with good margins and strong color for the type. An important opportunity for the type collector to acquire this coveted high denomination in choice uncirculated condition.

\$13,000 and up



30136

CANADA. Bank of Canada. 10 Dollars, 1937. BC-24b. PMG Superb Gem Uncirculated 67 EPQ. Gordon - Towers signature combination. Tied for finest in the PMG population report. As advanced collectors will know margins on this series are often less than ideal, limiting the high grade pieces desired by many. Thankfully, this note is an exception, and it would be perfect for inclusion in an advanced type set. Near perfect centering and registration, bright colors and strong embossing are seen.

\$1,500 and up



30138

CANADA. Bank of Canada. 50 Dollars, 1937. BC-26c. PCGS Banknote Choice Uncirculated 63. Coyne - Towers signature combination. Printed by CBNC. An uncirculated 1937 50 Dollar stunner with bright orange inks and no folds, as can be expected for the grade. A typical (for this series) narrow margin at right on the front is the only grade limiting factor keeping this out of a 64 holder.

\$750 and up



30137

CANADA. Bank of Canada. 50 Dollars, 1937. BC-26b. PCGS Banknote Choice Uncirculated 64. Gordon - Towers signature combination. The ever popular 1937 series of the Bank of Canada introduced notes with text in both French and English, no longer producing notes in both official languages of Canada. While the series as a whole is nowhere as difficult as the 1935 series, there are some scarce varieties. For the collector of Canadian notes this Choice Uncirculated \$50 would make for an excellent addition to any advanced (type) collection.

\$700 and up



30139

CANADA. Bank of Canada. 100 Dollars, 1937. BC-27b. PMG Gem Uncirculated 66 EPQ. Gordon - Towers signature combination. A popular variety, offered here in an impressive Gem Uncirculated state of preservation. Tied for finest graded in the PMG population report. While the 1937 \$100 is seen in circulated grades quite frequently it becomes much scarcer in the best of grades, as seen here. An ideal representative for the denomination in an advanced 1937 type set. Wide margins for the issue, strong embossing and ideal centering and registration are seen along with no signs of handling or other distractions.

\$3,000 and up



30140

CANADA. Bank of Canada. 100 Dollars, 1937. BC-27c. PCGS Banknote Choice Uncirculated 64. Coyne - Towers signature combination. The highest denomination of the 1937 series that can be obtained relatively easily. This choice uncirculated example would be a great addition to an uncirculated type set of this heavily collected series.

\$600 and up



30142

CANADA. Lot of (2). Bank of Canada. 2 & 5 Dollars, 1954. BC-30b & BC-31b. Devil's Face. PCGS Banknote Gem Uncirculated 66 PPQ & PMG Gem Uncirculated 66 EPQ. A pair of more difficult Devil's Face notes. The \$2 with Coyne - Towers signature combination and the \$5 with Beattie - Coyne signature combination. Both graded in Gem Uncirculated condition and perhaps the start to a complete set of the iconic Devil's Face issue.

\$900 and up



30141

CANADA. Bank of Canada. 100 Dollars, 1937. BC-27c. PMG About Uncirculated 55 EPQ. Coyne - Towers signature combination. A lightly circulated and problem-free example of this popular type. Good eye-appeal for the technical grade and a welcome addition to a type set of the 1937 series.

\$500 and up



30143

CANADA. Bank of Canada. 5 Dollars, 1954. BC-31s. Devil's Face. Specimen. PMG Gem Uncirculated 65 EPQ. Ever popular devil's face specimen without signatures. This example, unlike other specimens of this set, does not come with the specimen perforations seen on the others. A Gem Uncirculated example with punch hole cancellations and small red specimen overprints. A specimen number is seen at top right on the back.

\$500 and up

From the Great North Collection.



30144

CANADA. Bank of Canada. 5 Dollars, 1954. BC-31a. Devil's Face. PMG Superb Gem Uncirculated 67 EPQ. Coyne - Towers signature combination. Popular Devil's Face variety in Superb Gem Uncirculated grade. Surpassed in the PMG population report by just a single finer example, and an exceptional item for the collector putting together a high grade set of this issue, which often comes with mediocre centering at best.

\$500 and up



30146

CANADA. Bank of Canada. 50 Dollars, 1954. BC-34a. Devil's Face. PMG Gem Uncirculated 65 EPQ. Coyne - Towers signature combination. Wonderful Gem Uncirculated example of the popular Devil's Face variety. This \$50 has bright colors on both sides, deep inks and overall exceptional eye-appeal. Centering and registration are above average for the series. If you are putting together a Devil's Face set in Gem Uncirculated grades strongly consider this one, as it is one of the nicest we have seen in 65.

\$1,000 and up



30145

CANADA. Bank of Canada. 10 Dollars, 1954. BC-32s. Devil's Face. Specimen. PMG Gem Uncirculated 65 EPQ. Fantastic Gem Uncirculated Devil's Face specimen, seen here without signatures. Fantastic originality and eye-appeal and a welcome addition to any advanced collection of the 1954 series. Small red specimen overprints along with punch hole cancellations in the signature area.

\$500 and up

From the Great North Collection.



30147

CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. Devil's Face. PMG Superb Gem Uncirculated 67 EPQ. Coyne - Towers signature combination. Tied for finest in the PMG population report with a trio of others, this is a wonderful example of the coveted devil's face variety. Not often found with such precise centering, this would have perhaps earned an even higher grade if the registration was just a tad better. Still, an important opportunity for the collector putting together the finest set of this important issue.

\$2,500 and up



30148

CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. Devil's Face. PCGS Banknote Choice Uncirculated 63. Coyne - Towers signature combination. A scarce choice uncirculated example of the popular Devil's Face \$100. Seen here with good eye-appeal for the technical grade.

\$500 and up



30151

CANADA. Lot of (2). Bank of Canada. 5 & 10 Dollars, 1954. BC-39bs & BC-40s. Specimens. PMG Choice Uncirculated 64. Pair of specimens from the heavily collected 1954 series. Both seen here in Choice Uncirculated condition without signatures. This specific specimen variety is seen rather infrequent and this and the next lots of specimens offer an important opportunity for the Canadian specialist to acquire a scarce series of specimens. PMG Comments "Previously Mounted" on both notes.

\$1,000 and up

From the Great North Collection.



30149

CANADA. Bank of Canada. 1 Dollar, 1954. BC-37s. Specimen. PMG Choice Uncirculated 64. Beattie - Rasminsky signature combination. A Choice Uncirculated specimen. All zero serial number, perforated specimen and with additional small red specimen overprint as well as punch hole cancellations. Not often seen in this format. PMG Comments "Previously Mounted."

\$700 and up

From the Great North Collection.

30150

CANADA. Bank of Canada. 2 Dollars, 1954. BC-38s. Specimen. PMG Gem Uncirculated 65 EPQ. Beattie - Rasminsky signature combination. A lovely Gem Uncirculated specimen. All zero serial number, perforated specimen and with additional small red specimen overprint as well as punch hole cancellations. Not often seen in this format.

\$500 and up

From the Great North Collection.



30152

CANADA. Bank of Canada. 5 Dollar, 1954. BC-39b. Folding & Cutting Error. PMG Choice Uncirculated 63 EPQ. Beattie - Rasminsky signature combination. A dramatic folding and cutting error on a \$5 with the modified portrait. This error note has a fairly large piece of paper still present at the bottom margin. Light handling accounts for the grade, but this piece has retained full originality and has broad margins for this series. This note was one of the bottom notes of the sheet as it shows part of the bottom selvage. An impressive and readily identifiable error worthy of a premium bid, destined for an advanced Canadian or error collection.

\$1,000 and up



30153

CANADA. Bank of Canada. 20 Dollars, 1954. BC-41s. Specimen. PMG Choice Uncirculated 64. Scarce specimen without signatures. Punch hole cancellations, red specimen overprint and punch holes along with several red specimen overprints. Typical mounting remnants are seen but the eye-appeal of this example is excellent. PMG Comments "Previously Mounted."

\$750 and up

From the Great North Collection.

Impressive Solid Serial Number



30154

CANADA. Bank of Canada. 20 Dollars, 1954. BC-41a. Solid Number 4. PMG Gem Uncirculated 66 EPQ. Beattie - Coyne signature combination, modified portrait. Solid serial number 4 in Gem Uncirculated condition. Solid serial numbers of this series are infrequently encountered at best as they were not set aside by the bank and would have to be acquired from public sources. As any collector that looks for fancy serial numbers knows the chances of finding a solid serial number in circulation are very slim. Gem Uncirculated condition as well and an opportunity for the fancy number specialist to acquire this desirable number.

\$4,000 and up



30155

CANADA. Bank of Canada. 20 Dollars, 1954. BC-41b. PMG Superb Gem Uncirculated 67 EPQ. Beattie - Rasminsky signature combination. Tied for finest in the PMG population report. Experienced collectors will know just how difficult the 1954 series is to find with broad margins and good centering. This note is a strong candidate for an advanced type set of this popular series.

\$500 and up



30156

CANADA. Bank of Canada. 50 Dollars, 1954. BC-42s. Specimen. PMG Choice Uncirculated 64. The next denomination in specimen format, seen here without signatures. Specimen perforations are seen, along with small specimen overprints. The 1954 series comes in various different specimen formats, but this particular variety is rather scarce compared to others and comes directly from the printer's archive. PMG Comments "Previously Mounted."

\$750 and up

From the Great North Collection.



30158

CANADA. Lot of (2). Bank of Canada. 100 Dollars, 1954. BC-43c. Consecutive. PMG Gem Uncirculated 65 EPQ. Lawson - Bouey signature combination. A nice consecutive pair of this popular issue and perfect for the collectors wishing to display both sides of this quintessential Queen Elizabeth II type on a single album page.

\$800 and up



30157

CANADA. Bank of Canada. 100 Dollars, 1954. BC-43s. Specimen. PMG Choice Uncirculated 64. Another specimen from the important 1954 series of Canada. This specimen without signatures. Specimen cancellations, red specimen overprint and punch holes. Typical mounting remnants are seen and are rather minimal, with good color and otherwise original paper. PMG Comments "Previously Mounted."

\$1,000 and up

From the Great North Collection.



30159

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44a. PCGS Banknote About Uncirculated 53. Beattie - Coyne signature combination. A 1954 modified portrait QEII 1000 Dollar note with just some minimal circulation to report. The grading service mentions a small internal tear, but in the plastic it is barely visible and nowhere as distracting as the comment makes it sound. PCGS Banknote Comments "Small Internal Tear."

\$1,500 and up



30160

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Lawson - Bouey signature combination with modified portrait. A lovely Superb Gem Uncirculated graded note with boardwalk margins, near perfect centering and full originality. Perfect for an advanced type set.

\$2,000 and up



30161

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PMG Superb Gem Uncirculated 67 EPQ. Lawson - Bouey signature combination. A sunning Superb Gem 67 QEII 1000 Dollar note from the 1954 series. This modified portrait boasts beautiful colours and excellent centering. Deceptively scarce and popular at this grade level.

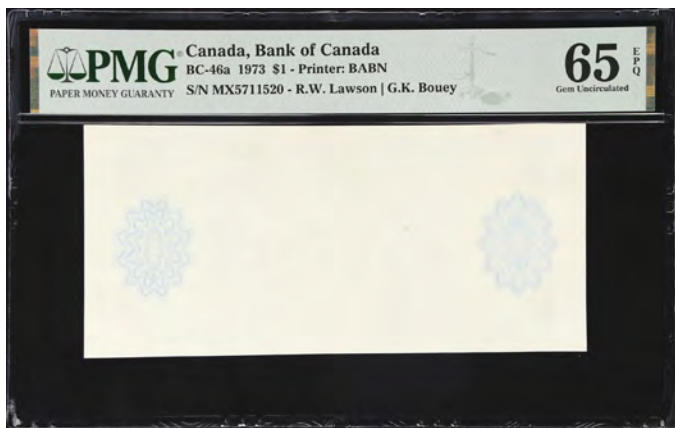
\$2,000 and up

30162

CANADA. Bank of Canada. 1 Dollar, 1967. BC-45bS. Specimen. Commemorative. PMG Gem Uncirculated 65 EPQ. Commemorative issue with full (all-zero) serial number. A lovely Gem Uncirculated specimen of the commemorative issue. Perforated specimen and with additional small red specimen overprint as well as punch hole cancellations. Not often seen in this format.

\$400 and up

From the Great North Collection.



30163

CANADA. Bank of Canada. 1 Dollar, 1973. BC-46a. Incomplete Back Printing Error. PMG Gem Uncirculated 65 EPQ. Just a touch of the back design underprint can be seen on this example. A dramatic error and surely to catch the attention of both Canadian collectors and error specialists. Luckily for the winning bidder the note has come to us in fully original Gem Uncirculated condition, with strong originality and eye-appeal.

\$2,000 and up



30164

CANADA. Bank of Canada. 5 Dollars, 1972. BC-48b. Cutting Error. PCGS Banknote About Uncirculated 50. Miscut, with a fraction of the top note visible. Light circulation is seen.

\$400 and up



30165

CANADA. Lot of (2). Bank of Canada. 10 & 20 Dollars, 1971-79. BC-49aS & BC-54aS. Specimens. PMG Gem Uncirculated 66 EPQ. Matched pair of specimens dated 1971 and 1979 with matched specimen number 741. "SPECIMEN" perforations are seen on both notes, which are both graded by PMG in Gem Uncirculated condition. These specimens were first sold in the November 1999 Bank of Canada sale.

\$400 and up



30166

CANADA. Lot of (6). Bank of Canada. 2, 5, 10, 20, 50 & 100 Dollars, 1986-91. BC-55aS to 60aS. Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Lot of six specimens of the Bird Series of Canada, lacking only the \$1000 for a complete set. A matched set with all notes having specimen number 276 printed in red on the back. Small specimen overprint and all zero serial numbers are also seen. A nice matched set, with each note having been graded at the Gem Uncirculated level.

\$1,000 and up



30167

CANADA. Lot of (6). Bank of Canada. 2, 5, 10, 20, 50, & 100 Dollars, 1986-91. BC-55aS, BC-56aS, BC-57aS, BC-58aS, BC-59aS, & BC-60aS. Specimens. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. Nearly complete specimen set of the bird series of Canada, missing only the \$1000. All zero serial numbers with small red specimen overprints. Scarce in specimen format, this is a matched specimen set with all notes showing specimen number 0438. All notes are graded Gem Uncirculated by PMG.

\$1,000 and up

From the Great North Collection.



30168

CANADA. Bank of Canada. 20 Dollars, 1991. BC-58a. Offset Printing Error. PCGS Banknote Choice Uncirculated 64. Full front to back offset printing error. A dramatic error, caused by the sheets being put on top of each other before the ink was sufficiently dry. While often such errors are partial only, this example of the bird series features a full offset and is quite dramatic. It must have escaped the printing facility unnoticed but was then quickly picked out, as it has come to us in pleasing choice uncirculated condition. An important opportunity for the Canadian (error) specialist.

\$2,000 and up



30169

CANADA. Bank of Canada. 20 Dollars, 1991. BC-58b-i. Printing Error. PMG Gem Uncirculated 66 EPQ. Incomplete Back Printing Error. Only the serial numbers are visible on the back of this 1991 20 Dollar note. A dramatic and easily noticeable error that would have been identified quickly as it truly stands out and should have probably been destroyed. This example escaped, and it was meticulously cared for, now earning a Gem Uncirculated grade from the grading service.

\$1,500 and up



30170

CANADA. Bank of Canada. 20 Dollars, 2005. BC-64a-i. Partial Offset Printing Error. PCGS Banknote About Uncirculated 53. Jenkins-Dodge signature combination, QEII at left with Parliament building at center on the obverse. West coast native art on the reverse. Partial offset printing error back to face.

\$800 and up

30171

CANADA. Lot of (2). Bank of Canada. 5 Dollars, 2006. BC-67a. Mismatched Prefixes & Mismatched Serial Numbers. PMG Gem Uncirculated 66 EPQ. An impressive pair of error notes from the Canadian Journey series, both of which not only feature a mismatched prefix but a mismatched serial number as well. The AOZ prefix seen at left is correct, while the BPZ prefix at right is incorrect (no notes were printed with the BPZ prefix). Both notes are graded Gem Uncirculated and would make an exciting addition to an advanced (Canadian) error collection.

\$1,500 and up



30172

CANADA. Bank of Canada. 10 Dollars, 2013. BC-70a. PMG Perfect Seventy Uncirculated 70 EPQ★. Macklem-Carney signature combination. Printed by CBNC. Perfect Seventy EPQ ★ example displaying Sir John A. Macdonald on front and transcontinental passenger train on the reverse with mountains. This note is tied with only 1 other example as the finest graded on the PMG population report.

\$500 and up

CANADA-NEWFOUNDLAND



30173

CANADA-NEWFOUNDLAND. Island of Newfoundland. 1 Pound, ND (1850). NF-1P. Proof. PMG Uncirculated 62. Proof on cardboard as printed by Perkins, Bacon and Petch in London for the first Newfoundland issue. Handwritten annotation dates this to the 3rd of August, 1850. Very scarce in any format, proofs such as this are very rarely encountered. In fact, this is the sole proof presently in the PMG population report. The latest edition of the Canadian Government Paper Money catalog makes reference to a proof for the 5 Pound denomination, but does not list the 1 Pound denomination in proof. Highly unusual and an important opportunity for the Newfoundland specialist.

\$1,000 and up

From the Great North Collection.



30174

CANADA-NEWFOUNDLAND. Lot of (4). Newfoundland Government Cash Note. 40 Cents, 50 Cents, 80 Cents & 1 Dollar, 1905 & 1906. NF-2fs, NF-3fs, NF-4es, & NF-5es. Specimens. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. Four piece set of specimen notes for the Newfoundland Cash Note, missing only the \$5 denomination for a complete set. A mix of 1905 and 1906 dates is seen. All four have an oversize top margin. The notes were printed by the American Bank Note Company and were dated the fiscal year of issue. A nice matched set destined for an advanced collection of Newfoundland issues.

\$750 and up

Important Newfoundland Cash Note Rarity



30175

CANADA-NEWFOUNDLAND. Newfoundland Government Cash Note. 80 Cents, 1903. NF-4c. PMG Choice Fine 15. New to the census, which now stands at just four notes, of which this is probably the nicest outside the piece in the National Currency Collection (which is very similar in grade to the piece offered here today). It certainly is the nicest of the trio of notes that are in collector's hands. The Newfoundland Cash Notes are unique in the Canadian series for the simple fact that the year was updated with each new fiscal year. As a result, these notes, which were issued in denominations ranging from 40 cents to \$5 is rife with rarities. Like the 1903 80 Cents offered here many date varieties have less than a handful of pieces known. While most collectors would be satisfied with a single 80 cents note as a type note (the 1901 is the most available with eighteen pieces available) if you are looking to build a more advanced collection of these notes strongly consider the piece offered here. Newfoundland Cash Notes were issued by the Department of Public Works and were initially used for materials and labor for road construction. They were signed and issued by each local road superintendent as needed. PMG Comments "Stains."

\$3,000 and up

CHILE



30176

CHILE. Banco Agricola. 100 Pesos, ND (1869-93). P-S112s. Specimen. PMG Choice Uncirculated 63 EPQ. A lovely specimen for the Banco Agricola of Chile. Seen here with counterfoils, punch hole cancellation and red specimen overprint. This is the only example of this specimen presently in the PMG population report. Printed by the American Bank Note Company, whose print records reveal that 7500 notes of this denomination were delivered to the bank in three batches between 1869 and 1887. The highest denomination issued by the bank and deceptively scarce issuer in any form. PMG Comments "Counterfoils Included."

\$500 and up

From the Mapuche Collection.



30177

CHILE. Banco de Concepcion. 5 Pesos, ND (ca 1880s). P-S178s. Specimen. PMG Choice Uncirculated 64. Lovely specimen produced by the American Bank Note Company. Seen here with full counterfoil at left. There were two deliveries of this type by ABNC to the bank, in 1877 and another in 1884. PMG Comments "Counterfoil, Previously Mounted."

\$400 and up



30178
CHILE. Banco de Melipilla. 1 Peso, ND (ca. 1879). P-S296s. Specimen. PMG Choice Uncirculated 63. With counterfoils. The only example presently listed in the PMG population report. An exceptionally scarce issuer in the PMG population report and surely one of the highlights of the ABNC catalog, with a busy but very appealing design. This series of notes was printed in sheets of two 1 Peso notes and one of both the 5 and 10 Pesos. PMG Comments “Counterfoils Included, Previously Mounted.”

\$500 and up
 From the Mapuche Collection.

30179
CHILE. Lot of (2). Banco del Nuble. 10 Pesos, ND (1885-90). P-S344p1 & S344p2. Front & Back Proofs. PMG About Uncirculated 55 & Choice About Uncirculated 58. Attractive front and back proofs printed by ABNC featuring a vignette of a woman with cattle and hole punch cancellations on the front proof. Geometric designs and peasant woman on the back proof. The front proof includes counterfoils at left and right. Great eye appeal and the only graded examples on the PMG pop report.

\$500 and up
 From the Mapuche Collection.



30180
CHILE. Banco de Talca. 5 Pesos, ND (ca. 1885). P-S439s. Specimen. PMG Choice Uncirculated 63. Oversized specimen from the Banco de Talca. Various stamps and annotations are seen. From the printer's archives, and a scarce issuer. Even though some damage is seen in the selva the note itself is unaffected. This bank had just a single issue of notes, of which this was the initial denomination. 40,000 5 Pesos notes were delivered to the bank in January 1885. PMG Comments “Printer's Annotation & Stamp, Selva Damage.”

\$700 and up
 From the Mapuche Collection.

30181
CHILE. Lot of (8). Republica de Chile. 5, 10, 20, & 50 Pesos, 1913 & ND. P-19, 21, 22, & 24. Front & Back Archival Photographs. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. A set of eight matched front and back archival photographs for this issue from Chile. A curious lot as each appear to be a fully issued notes. It was perhaps meant for future design changes, or had perhaps some other unknown purpose. PMG Comments “Tear” on P-19 & P-22 Front Archival Photographs, “Tear” on P-24 Back Archival Photograph, and “Ink” on P-21 Front Archival Photograph.

\$400 and up



30182
CHILE. Republica de Chile. 10 Pesos, ND (1905-18). P-21s. Specimen. PMG Choice Uncirculated 63 EPQ. Scarce American Bank Note Company specimen for this 10 Pesos from the first two decades of the 20th century. This example with fresh color and an oversized top margin that includes a printer's stamp stating this is to be kept in the reference room. PMG Comments “Selva Included.”

\$400 and up
 From the Mapuche Collection.



30183
CHILE. Republica de Chile. 20 Pesos, ND (1906-14). P-22s. Specimen. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report, this is a fantastic original specimen for this tough issue from Chile that looks like it was just printed yesterday. Red specimen overprint, all zero serial numbers and two small punch hole cancellations are seen. Issued notes of this type printed by the American Bank Note Company are seldom seen and are always in heavily circulated grades. This Gem Uncirculated specimen would make for a high grade alternative.

\$700 and up
 From the Mapuche Collection.



30184

CHILE. Republica de Chile. 100 Pesos, ND (1906-16). P-26s. Specimen. PMG Gem Uncirculated 65 EPQ. Exceptional color is seen on this specimen produced by the American Bank Note Company for the Republica de Chile. Deceptively scarce in any form, this is one of just two notes at this grade level, with two finer. A difficult type to find in issued form, let alone anywhere close to this grade, making this a specimen to consider for the advanced specialist. PMG Comments “Selvage Included.”

\$750 and up

From the Mapuche Collection.

30185

CHILE. Republica de Chile. 1000 Pesos, 1912. P-28s. Specimen. PMG Gem Uncirculated 66 EPQ. Fully printed specimen including counterfoil at left of the highest denomination from the Republica de Chile of this series. We are not aware of any issued examples of this type. Tied for finest in the PMG population report. We have only offered this rare specimen once before, back in 2017. Its infrequency of offerings should indicate how scarce this specimen is. PMG Comments “Counterfoil Included.”

\$1,000 and up

From the Mapuche Collection.

COLOMBIA



30186

COLOMBIA. Estado Soberano del Cauca. 5 Pesos, 15.4.1882. P-S142b. DP 12001. PMG About Uncirculated 53 Net. Tear Repairs, Stains. 2nd class. Countersigned on back. Part of an extensive series of notes printed by lit. de Demetrio Paredes & Co in Bogota. This example, despite some tear repairs and stains (both of which are rather minor) presents very well for the technical grade and is nicer than typically seen. PMG comments “Tear Repairs, Stains.”

\$750 and up

From the Gran Colombia Collection.

30187

COLOMBIA. Estado de Cundinamarca. 1 Peso, 31.12.1857. P-S151. DP 11800. PMG Very Fine 30 Net. Tape Repaired, Small Tears. A type not previously offered by us in our lengthy auction history. Printed locally as credit vouchers by Martinez Hermanos. A seldom seen issuer, the back allowed for interest payments to be recorded, which on this note was done exactly once. Very scarce in any grade, with most survivors found in lower grades such as this. Despite various tears and tape repairs all design elements remain present on this example. PMG comments “Tape Repaired, Small Tears.”

\$1,750 and up

From the Gran Colombia Collection.

Sole Graded PMG Specimen



30188

COLOMBIA. Banco de Antioquia. 100 Pesos, ND (ca. 1870s). P-S227s. DP 5952. Specimen. PMG About Uncirculated 55. The Banco de Antioquia was founded in 1872 in Medellin. It's manager was Recaredo de Villa. A single series of notes was prepared, printed by Perkins, Bacon & Co, of which this was the highest denomination. A typical PBC design is seen, with a woman with sickle at center. The bank features the bank name and two counters. This specimen, printed on thick paper, is complete and includes the counterfoil at left. Some small tears are mentioned merely for accuracy and are not distracting. This appears to be the plate note in the Danilo Parra Ariza reference. PMG comments "Small Tears."

\$12,500 and up

From the Gran Colombia Collection.



30189

COLOMBIA. Banco de Barranquilla. 1 Peso, 19.12.1900. P-S248. DP 6185. PMG Choice Very Fine 35. Initial denomination of the final issue of the Banco de Barranquilla. The bank was founded in 1873 by a group of 150 Barranquilla businessmen. While the bank early on ordered notes from the American Banknote Company, its last few issues were produced locally by Armento & Prieto. This is the last date of this issue and like all other dates of the type is rare in problem-free circulated grades. Just two examples presently grade finer in the PMG population report.

\$1,500 and up

From the Gran Colombia Collection.



30190

COLOMBIA. Banco Industrial Cartagena. 1 Peso, 1.11.1919. P-S551. DP 8550.2. PMG Fine 12. Part of a series of interest-bearing notes that paid 4% annually. The Banco Industrial de Cartagena was founded in 1913. This issue had a total value of 125,000 pesos and consisted of several denominations, with the 1 Peso seen here the initial denomination. This variety shows dates up to 1934, which would be punched with a small hole when the interest was paid. For this note that was done four times, the last time in 1922. One of two notes presently in the pop report for this grade, with just two finer. PMG comments "Date Punch Holes."

\$1,800 and up

From the Gran Colombia Collection.

Medellin 1 Peso Specimen



30191

COLOMBIA. Banco de Medellin. 1 Peso, ND (1880s). P-S592s. DP 7266. Specimen. PMG Choice Uncirculated 64 EPQ. Fully printed specimen prepared by Bradbury, Wilkinson & Co. for the Banco de Medellin in the 1880s (we're not sure where the 1895 date on the PMG holder comes from, as issued examples of this series are dated 1882). A lovely design and seen here including the counterfoil at left that was to be retained by the bank upon issue. Typical BWC perforation is seen, and printed on handmade paper in blue. The only example graded by PMG at this grade level with just one finer example.

\$9,000 and up

From the Gran Colombia Collection.

Banco de Medellin Specimen in Choice UNC



30192

COLOMBIA. Banco de Medellin. 5 Pesos, ND (1880s). P-S593s. DP 7267. Specimen. PMG Choice Uncirculated 64 EPQ. The next denomination in this Bradbury, Wilkinson & Co. produced series, seen here in specimen format. Tied for finest in the PMG population report and seen here in fully original condition, with just some minimal handling as can be expected for the technical grade. Lovely pastel pink color is seen. Very rarely seen in issued form, and always in lower grades, specimens such as this make for a great alternative for the quality-conscious collector. Typical BWC perforation is noted.

\$10,000 and up

From the Gran Colombia Collection.

BWC Specimen Rarity



30193

COLOMBIA. Banco de Medellin. 10 Pesos, ND (1880s). P-S594s.DP 7268. Specimen. PMG Gem Uncirculated 65 EPQ. 10 Pesos denomination from this series seen here in specimen format. The sole finest example in the PMG population report with a light green color. Fully printed specimen including counterfoil at left to be retained by the bank upon issue. Typical BWC perforation is seen. Like the rest of the series we believe this was prepared in the early 1880s, not 1895 as indicated by PMG. One of just two specimens in the PMG population report, with just the finer of the two. Fantastic originality and eye-appeal and a high quality BWC product produced for this popular issuer.

\$12,000 and up

From the Gran Colombia Collection.



30194

COLOMBIA. Banco de Medellin. 5 Pesos, 17.10.1899. P-S599. DP 7295. PMG Very Good 8. A well circulated but problem-free example of this scarce issue. Imprint reads "Tipografia Central - Medellin, Director Carlos Fernandez F.". A well executed engraving with a vignette at lower left and three counters in the other corners. We have only previously offered this Pick number once before, in our January 2022 NYINC auction, and at the time we mentioned that PMG had just graded four examples of this type. That number has not changed.

\$1,250 and up

From the Gran Colombia Collection.



30195

COLOMBIA. Banco de Medellin. 1 Peso, 30.10.1899. P-S606. DP 7345. PMG Very Good 10. While the Banco de Medellin had various series of notes printed previously the onset of the Thousand Days' War saw a sudden need for more notes. Various denominations of the Banco Republicano were overprinted on the back and issued by the bank. PMG comments "Split,"

\$500 and up

From the Gran Colombia Collection.

Seldom Seen 1899 Provisional Issue



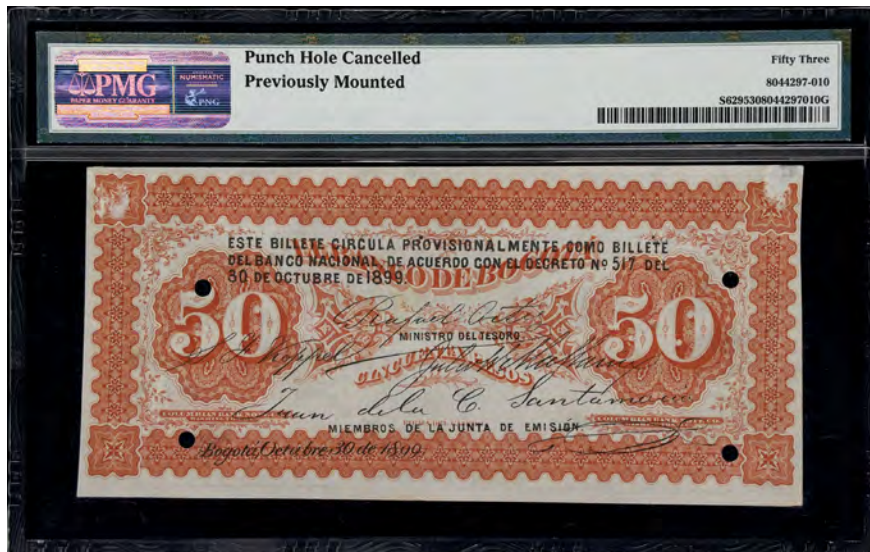
30196

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S621. DP 8840.1. PMG Very Fine 25. A provisional Banco Nacional issue on an earlier note from Banco de Bogota. Previously part of the Eldorado Collection of Colombian Paper Money, sold by us in January of 2018 (lot 10109) where it was described (in part) as follows: “Another beautiful 1899 Provisional issue overprinted on a Perkins, Bacon & Co. printed host note. Engraved May 1, 1873 series with vignette originally engraved by the Fairman group in the United States and exported to PBC.” PMG comments “Punch Hole Cancelled, Previously Mounted.”

\$3,000 and up

From the Gran Colombia Collection.

Rare Provisional 1899 50 Pesos



30197

COLOMBIA. Banco Nacional. 50 Pesos, 30.10.1899. P-S629. DP 8858. PMG About Uncirculated 53. A rarity from the important series of notes of other Colombian banks overprinted on the back by the Banco Nacional in an effort to save printing costs. Previously offered by us in the January, 2018 sale of the Eldorado Collection of Colombian paper money as lot 10113, where it was described (in part) as:

“A stunning note from this 1899 Provisional issue overprinted on a Columbian Bank Note Co. printed host note. The note has an American style layout and appearance. Named steamboat Francisco Montoya at the top center, but the scenery is American (note the quintessential river rafters along the Mississippi) upon close inspection and not Amazonian. Blue protector die “L”. The back is brown.”

At the time, this was the sole finest graded in the PMG population report, and as of cataloging, this is still the case. We are also not aware of any others to have sold publicly since we last offered this piece. If you missed out in 2018, now is the chance, as we don't know when we are able to offer this type again in such a nice grade. PMG comments “Punch Hole Cancellation; Previously Mounted.”

\$7,000 and up

From the Gran Colombia Collection.



30198

COLOMBIA. Banco Nacional. 10 Pesos, 30.10.1899. P-S637. DP 8921.1. PMG Very Good 10. A well circulated example of this scarce provisional issue. The host note is a very scarce note of the Banco Hipotecario dated 1881 printed by the American Bank Note Company. Just 6,000 notes were delivered by the printer to the bank back in the 1880s. PMG comments "Tape Repairs."

\$1,250 and up

From the Gran Colombia Collection.

30199

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S646. DP 8940. PMG Very Fine 30. Shortly after the Thousand Days' War the Banco Nacional decided to use unused stocks from a host of different banks and overprinted them on the back with an authorization allowing their circulation. Done in an effort to save money, it resulted in a rather curious but fascinating series of banknotes. It perhaps explains why some private bank issues from Colombia are so rare, but it may have also led to the survival of some private bank notes with this new authorization. This is a nice problem-free example using a remainder from the Banco Internacional dated 1884 as a host.

\$1,500 and up

From the Gran Colombia Collection.



30200

COLOMBIA. Banco Nacional. 5 Pesos, 30.10.1899. P-S658. DP 8963. PMG Very Fine 30. 1899 provisional issue on 1877 remainder of the Banco Popular. One of five such notes presently graded by PMG, this is the sole finest as of the time of cataloging. The host note was printed locally and features an engraving of a scene called that first appeared in the work "Ballads of Bravery" by George Melville, published in 1877. This is the plate note in the Danilo Parra Arizo catalog.

\$2,000 and up

From the Gran Colombia Collection.



30201

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S673. DP 9051. PMG Choice Very Fine 35 Net. Corners Missing, Previously Mounted. Another rarity in the 1899 provisional series, this overprinted on a circa 1880 remainder of the Caja de Propietarios. Bright orange color and a bold overprint. Punch hole cancellations are seen. While two of the corners are missing most of the design itself remains intact. The sole example in this grade in the PMG population report with two finer. PMG comments “Corners Missing, Previously Mounted.”

\$1,750 and up

From the Gran Colombia Collection.



30203

COLOMBIA. Banco Popular de Medellin. 10 Pesos, ND (1883-85). P-S773s. DP 9168. Specimen. PMG Uncirculated 62 Net. Printer’s Annotation, Previously Mounted, Pinholes. Sole finest specimen of this appealing American Banknote Company design and previously offered by us in January 2018 as part of the Eldorado Collection of Colombian Paper Money (lot 13041). The Banco Popular de Medellin was founded in September of 1882 by Julian Vasquez Calle, who ordered notes from the American Banknote Company soon thereafter. A wonderful series of notes with typical ABNC designs was the result, which were delivered to the bank in November of 1882. The 10 Pesos was the highest denomination, with just 4,000 notes delivered in 1882, followed by an additional 20,000 notes in February of 1884. PMG comments “Printer’s Annotation, Previously Mounted, Pinholes.”

\$1,500 and up

From the Gran Colombia Collection.



30202

COLOMBIA. Banco de Pamplona. 5 Pesos, 13.2.1883. P-S706. DP 7470. PMG Choice Fine 15. While the notes from the Banco de Pamplona typically seen were printed by Bradbury, Wilkinson & Co., another series was printed locally in Bogota by Demetrio Paredes. Much scarcer, here is one of the locally printed notes. Dated 1 January 1883 on the front, with handwritten date and signature placed upon issue on back. PMG comments “Splits.”

\$700 and up

From the Gran Colombia Collection.



30204

COLOMBIA. Banco Popular de Soto. 10 Pesos, 14.11.1900. P-S783a. DP 9234.1. PMG Choice Fine 15. A scarce issue from the Banco Popular de Soto produced by the American Bank Note Company. Printing records show that just 2,000 notes were printed. Instead of signing them on the front the bank utilized a stamp on the back upon issuance. This is also where the signatures can be found. Very scarce in any grade, this example has some as-made stamp ink on the front and a small tear that just barely goes into the design at right. Still, not a type that is seen with any kind of frequency. PMG comments “Tear, Stamp Ink.”

\$2,000 and up

From the Gran Colombia Collection.



30205

COLOMBIA. Banco de la Republica de Colombia. 1 Peso = 1 Dollar, ND (ca. 1880s). P-S807r. DP 7150. Remainder. PMG About Uncirculated 55 EPQ. The initial denomination of the second series of this issuer which appears to have never been issued and is only known in remainder format. Lovely center vignette of a mule pack train with a steam train crossing over a bridge in the background. Printed by the Homer Lee Bank Note Company of New York. One of just two pieces in the PMG population report at this grade level with a single example finer.

\$1,500 and up

From the Gran Colombia Collection.



30207

COLOMBIA. Banco de la Republica de Colombia. 5 Pesos = 5 Dollars, ND (ca. 1880s). P-S809r. DP 7152. Remainder. PMG About Uncirculated 50. Remainder issue but a type that was probably never issued into circulation. Portrait of George Washington at center. Printed by the Homer Lee Bank Note Company. A rare issuer that placed George Washington on all notes of its second series (except for the initial denomination). A small stain is seen on the edge but it hardly touches the design. Not a type that we have offered in the past with any regularity. PMG comments "Stain."

\$1,250 and up

From the Gran Colombia Collection.



30206

COLOMBIA. Banco de la Republica de Colombia. 2 Pesos, ND (ca. 1880s). P-S808r. DP 7151. Remainder. PMG About Uncirculated 53. Remainder of the second issue that does not appear to have been issued into circulation. Lovely train vignette on front and portrait of George Washington on back. A single pinhole is noted at the center but is well hidden in the design on the front. The only at this grade level in the PMG population report with two finer. PMG comments "Pinhole."

\$1,250 and up

From the Gran Colombia Collection.



30208

COLOMBIA. Banco de la Republica de Colombia. 10 Pesos = 10 Dollars, ND (ca. 1880s). P-S810r. DP 7153. Remainder. PMG About Uncirculated 55. A rare type from the Banco de la Republica in Bogota, typically seen as an unissued remainder (an earlier series appears to have been issued). Printed by the Homer Lee Bank Note Company of New York. Portrait of George Washington at left and portrait of Athena at right. Light handling is seen, but no heavy folds are worth mentioning. The presence of George Washington on a Colombian banknote from the 1880s may be a bit unusual, but at the time this note was printed there was a sense of Pan-American unity, and Bolivar himself saw Washington as an inspiration.

\$1,250 and up

From the Gran Colombia Collection.



30209

COLOMBIA. Banco del Ruiz. 1 Peso, 1.8.1919. P-S822. DP 8288. PMG Fine 12. A very scarce and seldom seen type from the Banco del Ruiz printed by the American Banknote Company. 400,000 notes were delivered to the bank in July of 1919. Of these, records show that 88,768 were actually issued. Bearing interest (2% annually), this example shows two date cancellations where interest was paid out (1920 and 1922). Very rare in issued form, a search of our extensive auction archive shows no issued examples previously having been sold by us. PMG comments "Date Punch Holes."

\$1,500 and up

From the Gran Colombia Collection.



30210

COLOMBIA. Banco de Sogamoso. 10 Pesos, 15.8.1882. P-Unlisted. DP 7696. PMG Extremely Fine 40. Private bank issue unlisted in Pick. The bank was founded in 1882 in Sogamoso and had its notes printed at Litografia de Demetrio Paredes in Bogota. Good eye-appeal for the technical grade and one of the nicest examples of this type we have been able to offer.

\$900 and up

From the Gran Colombia Collection.



30211

COLOMBIA. Banco de Sogamoso. 50 Pesos, 15.8.1882. P-S844r. DP 7700. Remainder. PMG About Uncirculated 55. A scarce type printed by D. Paredes, Bogotá with their distinctive style. A remainder note as usually encountered. Red protector across the face. Upper left vignette of History adapted from the ABNCo. and appearing on several American obsolete notes. Blue back and with good eye-appeal for the technical grade.

\$800 and up

From the Gran Colombia Collection.

Restrepos y Compania Finest Graded 1 Peso Proof



30212

COLOMBIA. Restrepos y Compania. 1 Peso, ND (1884). P-S900Cp. DP 14771. Proof. PMG About Uncirculated 50. Lovely Proof produced by Perkins, Bacon & Co. in London for this institution that was formed in Medellin in 1854. Uniface on fairly thick paper and complete including the stubs at left. We have not previously offered a note of this issuer in our 90+ year auction history. Not surprisingly, a glance at the PMG population report shows that this is the sole finest example. Some light handling is noted, but we don't see any harsh folds are distractions, except for some barely visible mounting remnants on the back. PMG comments "Printer's Annotation, With Specimen Overprint, Previously Mounted."

\$7,000 and up

From the Gran Colombia Collection.



30213

COLOMBIA. Gobierno Departamental. 20 Pesos, 1902. P-S1109. DP 13115.2. PMG Fine 12 Net. Tape Repairs, Holes. Issued at Medellin. Series B. The extensive series of Gobierno Departamental notes were issued to finance the Thousand Days' War (Guerra de los Mil Dias), which took place from October 1899 to November 1902. Different designs were issued every few months. A fascinating series, this well circulated example comes from the July, 1902 issue. Just one example grades finer in the PMG population report. This is the plate note in the Danilo Parra Ariza reference and was possibly part of the King Farouk collection, sold in 1954. It was sold as lot 290 in the August 1972 Almanzar sale, of which the predominant source of the sale came from the famous Palace collection of King Farouk. PMG comments "Tape Repairs, Holes."

\$900 and up

From the Gran Colombia Collection.

Ferrocarril del Cauca 1897 10 Pesos



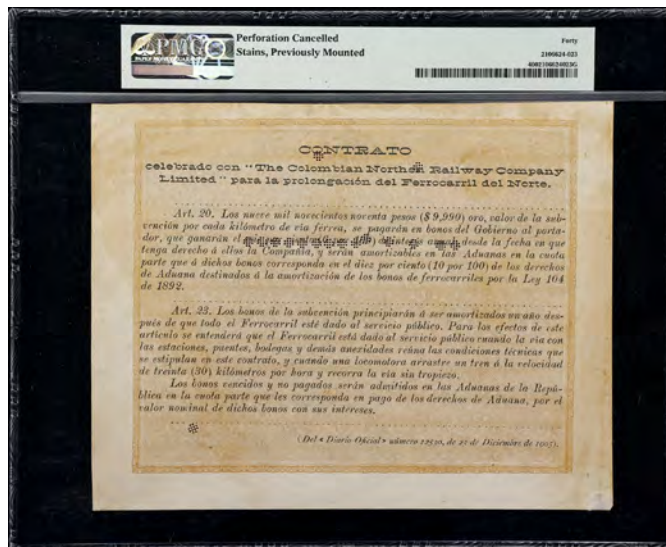
30214

COLOMBIA. Ferrocarril del Cauca. 10 Pesos, 9.4.1897. P-S1551r. DP 2351. Remainder. PMG Choice Very Fine 35. Regional railroad issue. Issued to finance the construction of a railroad between Cali and Buenaventura (also known as the Ferrocarril del Pacifico) in a remote part of the country. Lovely vignette of a man with dove at left (although our identification of the bird may be incorrect). These notes paid 8% interest and were redeemable after a specific section of the railroad was completed. Like all such railroad issues extremely rare in any format and seldom offered. In fact, in our exhaustive archive of Colombian paper money we have never previously offered a note from this issuer. A glance at the PMG population report reveals that this is the only note of this issuer presently graded (besides this 1897 issue, there were also various other issues over the next two decades). An incredible rarity and of interest to Colombian collectors and those interested in railroad history. PMG comments "Previously Mounted, Tear."

\$7,500 and up

From the Gran Colombia Collection.

Incredibly Rare Railroad Issue



30215

COLOMBIA. Ferrocarril del Norte Prolongacion. 1000 Pesos, 1907. P-Unlisted. DP 2482. Remainder. PMG Extremely Fine 40. Remainder. A libranza for a 1000 Pesos 1907 meant to be issued for the Ferrocarril del Norte Prolongacion, or the Northern Railway in English, but without serial number and perforated cancelled. The project is said to have been lead by President Aquileo Parra and was first suggested in 1871 as a way to connect Bogota with the Atlantic Ocean. First tracks for this railway were laid in 1889 on the section from Bogota to Zipaquira, which was completed in 1898. The note offered here, for 1000 Pesos, is one of several denominations known dated 1907 and was issued to finance the section between Zipaquira and Bucaramanga. The project at that point was plagued with problems, and the track would not reach Chiquiquira until almost two decades later, in 1926, still a long way from the Atlantic Ocean. In 1947 one final push was made to try to reach Bucaramanga, but in 1951 the project was abandoned and the rails removed. A very rare issue, this is the first we have handled, and while listed in the Danilo Parra Ariza catalog is not pictured there. An opportunity for the Columbian or railroad specialist not to be missed. PMG comments “Perforation Cancelled, Stains, Previously Mounted.”

\$9,000 and up

From the Gran Colombia Collection.

Special 5 Peso Printing Plate



mirror image of printing plate

30216

COLOMBIA. Botero Arango E Hijos. 5 Pesos, ND (1879-80). DP 9512. Printing Plate Obverse. Printing plate for this private issue from Colombia. Founded in 1859 in Medellin, a series of notes was printed by Perkins, Bacon & Co. in London around 1879, ranging in denominations from 20 Centavos to 100 Pesos. This is the original printing plate for the 5 Pesos denomination. Examples from this issuer are seldom encountered and are rare. This printing plate has been well preserved, with some light rust, but otherwise as-made. Highly unusual and a rare addition to any advanced Colombian collection.

\$2,500 and up

From the Arauca Collection.

Colombian Rarity in Proof Format



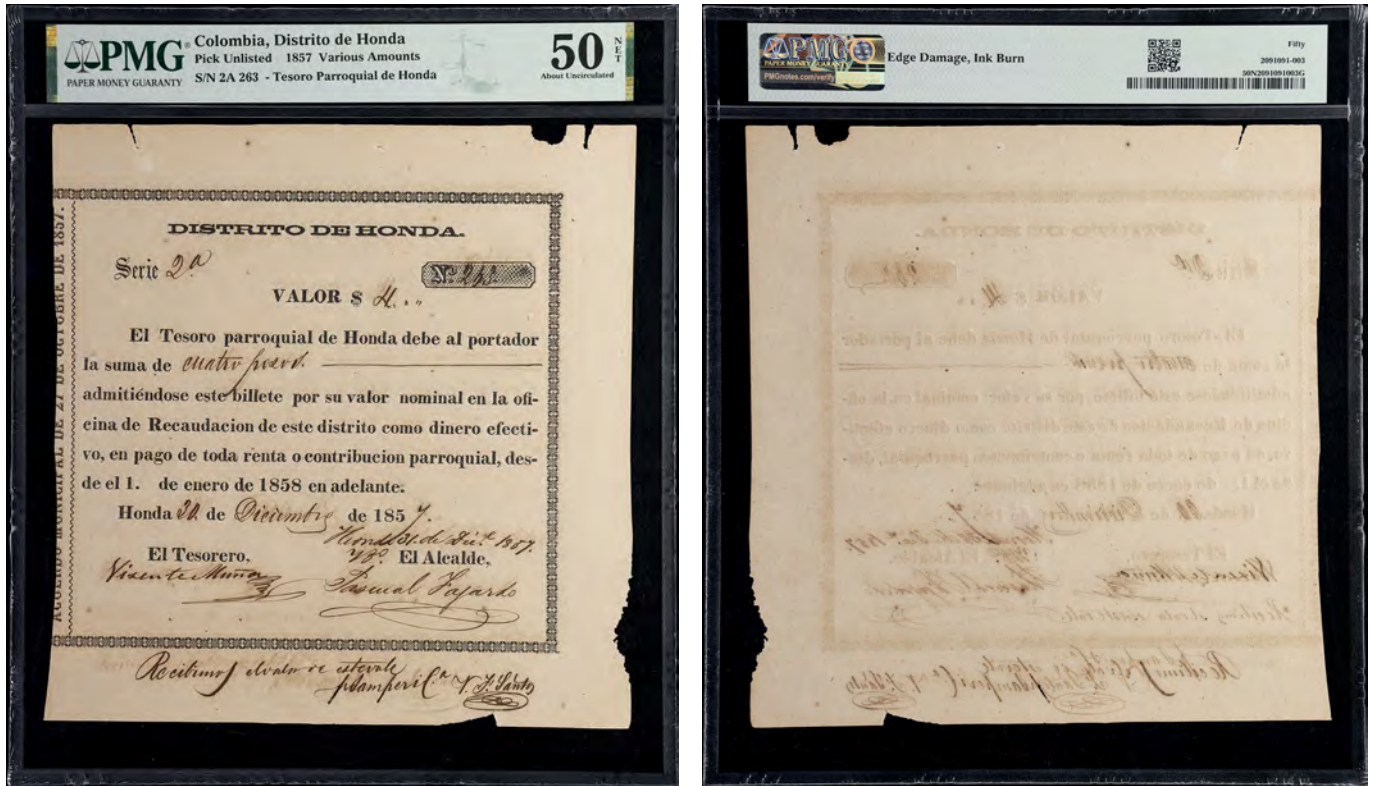
30217

COLOMBIA. Credito Maritimo. 50 Pesos, 1886. P-Unlisted. DP 10080. Proof. PMG About Uncirculated 50. Fantastic uniface proof of the only type known for this issuer, of which very little is known. Extremely rare in any format, with no issued examples known to exist of this issuer. We are only aware of proofs, which are rare, and it is unlikely that this type was ever issued. Unlisted in the Pick catalog, we have never offered a note from this issuer in our extensive auction history. The design is well executed, and the imprint at the bottom reads “LIT. BOBES, AGLA 3 y 5 BARCELONA”. What appears to be an image of Athena is the primary design element. A lovely design and a great rarity destined for the finest Colombian collection, this is not an offering we expect to repeat anytime soon.

\$10,000 and up

From the Gran Colombia Collection.

Extremely Rare Honda Parish Issue from 1857



30218

COLOMBIA. Distrito de Honda. 4 Pesos, 30.12.1857. P-Unlisted. DP-Unlisted. PMG About Uncirculated 50 Net. Edge Damage, Ink Burn. Issued by the Church Treasury in the city and district of Honda in Tolima, this note is the first we have seen of this kind, and a look at the contemporary literature does not reveal other examples. It entitles the bearer to four pesos out of the income or parish contributions after January first, 1858. Uniface printing with value, date and serial number filled in by hand, along with two signatures. At the time that this was issued the city of Honda (today home to about 25,000 residents and a heritage town of Colombia) as the main point of transit between Bogota and the Caribbean coast. An important opportunity for the Colombian specialist. PMG comments "Edge Damage, Ink Burn."

\$5,000 and up

From the Gran Colombia Collection.

For a Colombian note issued by the Banco de Panama see lot 30372.



30219

COLOMBIA. Banco Nacional de los Estados Unidos de Colombia. 20 Centavos, 15.3.1885. P-162. DP 420. PMG Very Fine 25. An incredibly rare small-change note dating back to 1885. Printed in Bogota by Litografia D. Paredes, this 20 Centavos was part of an experiment in which 200,000 10 Centavos notes and 150,000 20 Centavos notes were issued to see how the public would react to the issuance of small-change paper money (there were a handful of earlier small-change notes, but none were as widespread as this 1885 issue). Evidently a success, as a wide variety of lower denomination notes were issued for the next few decades. This series, however, was mostly withdrawn and is seldom seen in the market today. In fact, in our exhaustive auction archive, we have never handled either the 10 Centavos or 20 Centavos of this issue. Stamp of the Banco Nacional and signature of cashier are seen on back. PMG has graded just three notes of this Pick number, with this tied with one other for finest.

\$2,500 and up

From the Gran Colombia Collection.



30220

COLOMBIA. Banco Nacional de la Republica de Colombia. 10 Pesos, 4.3.1895. P-236s. DP 188. Specimen. PMG Choice About Uncirculated 58 EPQ. Lovely specimen for this scarce issue from Colombia. Seen here with the top selvage. Lightly (mis)handled but with strong color and eye-appeal. Just two examples presently grade finer in the PMG population report. PMG Comments "Selvage Included."

\$400 and up



30221

COLOMBIA. Banco Nacional de la Republica de Colombia. 5 Pesos, 29.10.1899. P-255. DP 218. PMG Very Fine 30. Series E. Second emission (as printed on back). A rather unassuming note which is nevertheless quite scarce in problem-free circulated grades as seen here. Issued shortly after the beginning of the Thousand Days' War in Colombia. Produced rather hastily and printed by Litografia Nacional in Bogota. The Pick catalog divides this up in a few varieties but P-254, P-255 and P-256 are essentially the same variety, with slightly different backs.

\$500 and up

From the Gran Colombia Collection.



30222

COLOMBIA. Banco Nacional de la Republica de Colombia. 10 Pesos, 30.9.1900. P-274c. DP 312. PMG Very Fine 30. Series J. An evenly circulated and problem-free example of this type, printed during the 1000 Days' War by Litografia Nacional. First printing in orange (a second printing was made in yellow). Portrait of a pair of farmers at left with a steam train in the background. Red seal. Deceptively scarce in mid-level circulated grades.

\$700 and up

From the Gran Colombia Collection.



30223

COLOMBIA. Banco Nacional de la Republica de Colombia. 20 Pesos, 30.9.1900. P-276b. DP 325. PMG Very Fine 25. Series C. Farmer at right. Mules and boys on mountain trail on back. Above average grade for this type, with some minor staining noted that is not distracting. PMG comments "Stains."

\$500 and up

From the Gran Colombia Collection.

Serial Number 1 Colombian Rarity



30224

COLOMBIA. Republica de Colombia. 50 Pesos, 1896. P-294Br. DP 4737.2. Remainder. Serial Number 1. PMG About Uncirculated 53. Series B. An extremely scarce issue and one of just two such notes in the PMG population report, of which this is the nicer of the two. These notes (technically considered vouchers) were meant to finance the Colombian Civil War of 1895 and did not bear interest. Vignette of justice at left on front and coat of arms at right. A wonderful serial number one that was never issued. This is the plate note in the Danilo Parra Ariza reference. We have not previously offered this type in any form. PMG comments "Previously Mounted."

\$7,000 and up

From the Gran Colombia Collection.



30225

COLOMBIA. Republica de Colombia. 10 Pesos, 15.6.1900. P-295C. DP 3734. PMG Very Fine 20. Printed on notebook paper and issued by the Liberal General Gabriel Vargas Santos, this is the highest denomination of this very scarce provisional issue prepared to pay the troops during the 'Thousand Days' War. Designed by artists Peregrino Rivera Arce and Dario Gaitan, with a soldier and cannon on the front and the gunboat Peralonso on the back. While we have offered lower denominations of this series in the past, this is the first time we have offered a 10 Pesos. Skillful restorations have enhanced the appearance of this piece but are not distracting and are in fact barely noticeable with the naked eye. PMG comments "Restoration."

\$1,500 and up

From the Gran Colombia Collection.



30226

COLOMBIA. Republica de Colombia. 100 Pesos, 1910. P-318. DP 2651. PMG Choice Very Fine 35. Series A. A rather scarce type in better grades, with just two finer examples in the PMG population report as of the time of cataloging. Portrait of Bolivar at center. Printed by the American Bank Note Company, who delivered 1,000,000 notes to the bank in September of 1910. PMG comments "Rust Lightened."

\$900 and up

From the Gran Colombia Collection.

Extremely Rare Bond Issue for 100 Pesos



30227

COLOMBIA. Republica de Colombia. 100 Pesos, ND (ca. 1890s). P-Unlisted. DP 952. Remainder. PMG Choice Uncirculated 64. Remainder. A Bono Flotante (floating bond) for 100 Pesos and payable at 3% annual interest. While PMG states this was possibly printed in the 1890s we believe it may have been printed earlier. Unfortunately, it is so rare that we have few examples to compare it to. Fantastic engraving by D. Paredes in Bogota, and seen here with the full counterfoil at left. Uniface, with a fairly low 2-digit serial number seen (and consecutive to the piece in the Danilo Parra Ariza reference). While we have offered our share of Colombian numismatic rarities our auction archive reveals no previous sales of this denomination. We did offer a 10 Pesos of this series (ungraded but in similar grade to this) in our NYINC auction earlier this year, which hammered for an impressive \$9600. An incredibly rare opportunity not to be missed. PMG comments "Punch Hole Cancelled, Previously Mounted."

\$9,000 and up

From the Gran Colombia Collection.

Highest Denomination Rarity



30228

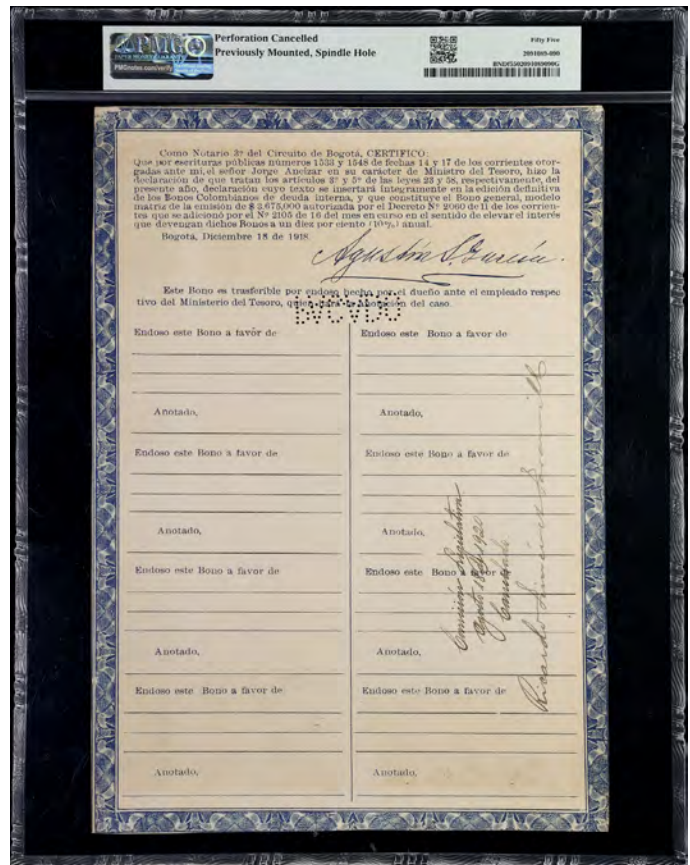
COLOMBIA. Republica de Colombia. 1000 Pesos, ND (ca. 1890s). P-Unlisted. DP 957. Remainder. PMG Choice About Uncirculated 58. Remainder. Another Bono Flotante (floating bond) issue, this one for 1000 Pesos. As we stated in the previous lot an incredibly rare series that was payable for 3% interest. This example has some light handling and some minor stains on top, but like the 100 Pesos offered previously is seldom available at all. In fact, this is the first time we have offered this denomination and if it wasn't for the previous lot we would have only offered a note from this rare floating bond issue once before. This example, which PMG also deems a remainder, does not have a serial number and may have been a proof of some sort, although it is otherwise similar in appearance to the 10 and 100 Pesos. Lovely engraving and seen here with full counterfoil at left. PMG comments "Punch Hole Cancelled, Stains."

\$9,000 and up

From the Gran Colombia Collection.



Republic of Colombia 1919 50 Pesos Bond



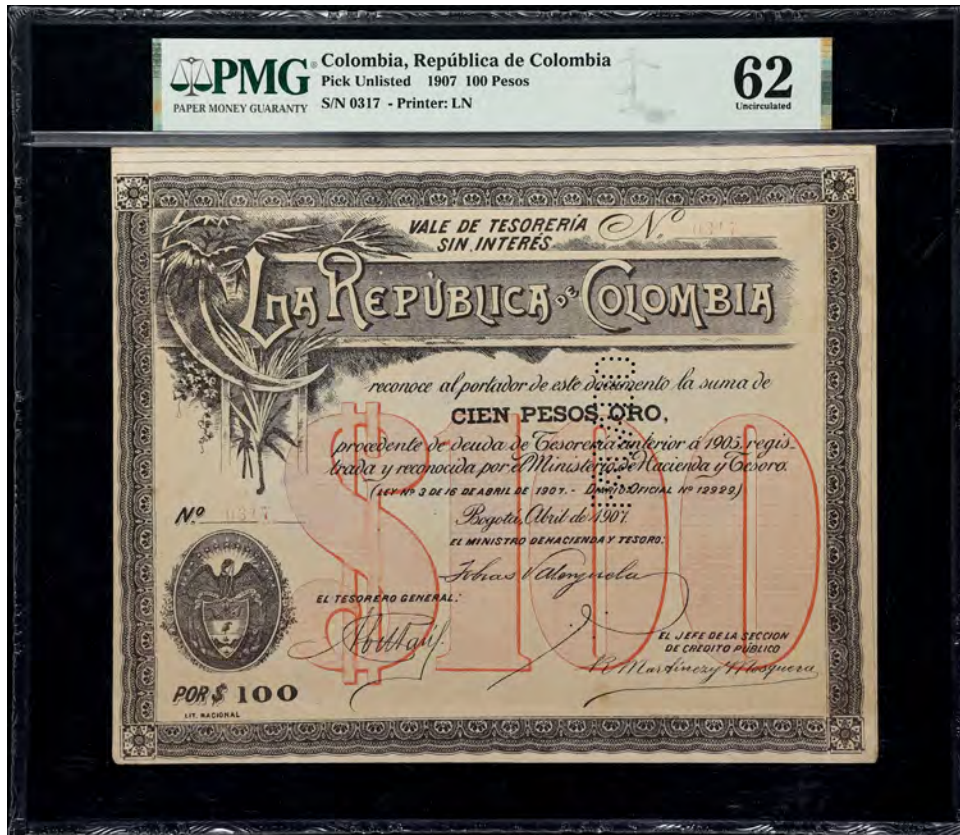
30229

COLOMBIA. Republica de Colombia. 50 Pesos, 1.1.1919. P-Unlisted. DP1708. Bond. PMG About Uncirculated 55. Series B. An oversized provisional bond for internal debt printed for the Republica de Colombia and dated 1919. 10% interest payable, this piece has been perforated cancelled. Three pen signatures are seen on the front along with a single signature on back along with a cancellation dated 1920. It is lacking the bond coupons sometimes seen but is otherwise complete. While not technically paper money, bonds such as this are actively collected by specialists of numismatic history, and are included in the primary Colombian paper money catalog. Survivors are very infrequently seen in the marketplace today. PMG comments "Perforation Cancelled, Previously Mounted, Spindle Hole."

\$7,000 and up

From the Gran Colombia Collection.

Scarce 100 Pesos Treasury Certificate



30230

COLOMBIA. Republica de Colombia. 100 Pesos, 16.4.1907. P-Unlisted. DP 4329. PMG Uncirculated 62. A treasury certificate without interest payable in gold. The highest denomination of these certificates and not illustrated in the Danilo Parra Arizo reference. Perforated cancelled, as most survivors of this series, and some pinholes and stains that are not distracting and impact very little. The back features a singular handstamp dated 1907 from the "Ministerio de Hacienda". A rarity that has survived in uncirculated condition with great eye-appeal and an important item for the serious student of Colombian financial history. PMG comments "Cancelled, Pinholes, Stains."

\$10,000 and up

From the Gran Colombia Collection.

Possibly Unique 1893 50 Centavos Bond



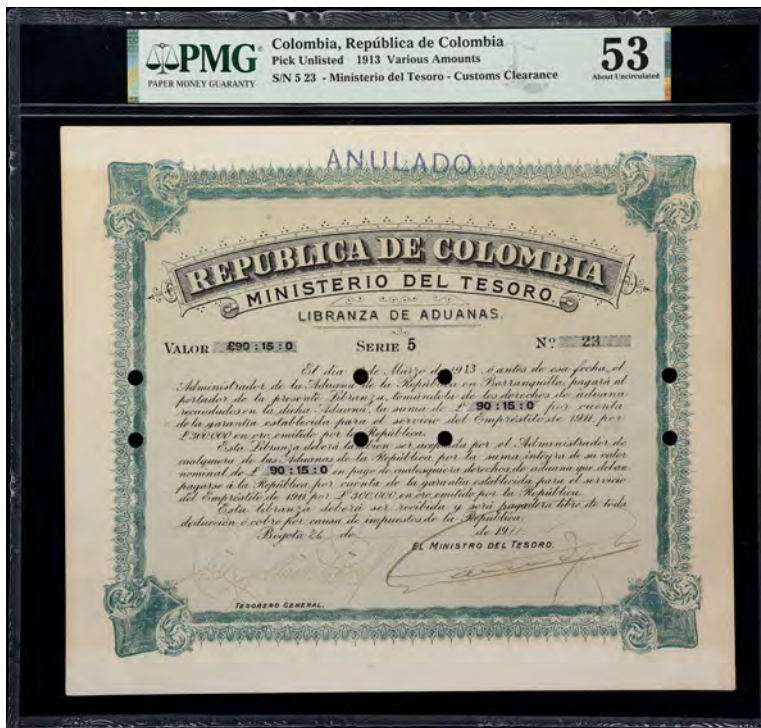
30231

COLOMBIA. Republica de Colombia. 50 Centavos, 10.6.1893. P-Unlisted. DP 10456. Bond. PMG Choice Extremely Fine 45. A possibly unique bond from the Department of Cundinamarca dated 1893 (the PMG holder erroneously states 1873). The Danilo Parra Ariza reference lists this as “reported not confirmed”. Bonds such as this are actively collected and provide an important look into the financial history of Colombia. This example, with ten bond coupons (out of twelve) still attached, paid 50 Centavos interest annually. Rather unusually, it does not state the original value, but we suspect it was 5 Pesos. As a bonus it also features low serial number 5. PMG comments “10 Coupons Attached, Stains, Tears, Small Hole.”

\$5,000 and up

From the Gran Colombia Collection.

Extremely Rare Barranquilla Libranza



30232

COLOMBIA. Republica de Colombia. 90 Pounds, 15 Shillings, 1913. P-Unlisted. DP-Unlisted. Libranza. PMG About Uncirculated 53. A “Libranza” payable in gold on demand to fulfill the agreement of a 300,000 Pound loan acquired by the Republic of Colombia in 1911. Income of the Barranquilla customs was used as collateral for the loan. The only example of its kind we have ever seen. It appears to be unlisted in the Danilo Parra Ariza reference and we have been unable to trace any other examples. Denominated in Pounds and Shillings, with punch hole cancellations and a 1918 dated endorsement. This Libranza is set to be received at any customs or for the payment of taxes of the republic for its total value with no deductions. Issued by the Ministry of Treasury and signed by the General Treasurer. PMG comments “Cancelled, Previously Mounted, Toning.”

\$7,000 and up

From the Gran Colombia Collection.

COSTA RICA**Incredibly Rare 1897 50 Colones Specimen**

30233

COSTA RICA. Republica de Costa Rica. 50 Colones, 1897. P-134s. Specimen. PMG Choice About Uncirculated 58 EPQ. The 50 Pesos from the 1897 Gold Certificate series. From a print run of 13,000 notes, this is an exceptionally rare issue in any format. According to the book *Historia de los Billetes de Costa Rica 1858-2012* by Jose Alberto Carranza Astua there are just two issued notes known, along with two specimens. The number of specimens known may have increased a bit since the PMG population report shows that there are three presently graded. Regardless, this is anything but a regularly available note, and is surely missing from even the most advanced Costa Rican collections. In fact, in our lengthy auction history, we have never offered an example of this type in any format. An important opportunity to acquire an exceptionally rare Costa Rican note with a fantastic design, seen here with oversized margins. PMG Comments "Selvage Included."

\$3,000 and up

Highest Denomination 1897 Rarity in Specimen



30234

COSTA RICA. Republica de Costa Rica. 100 Colones, 1.1.1897. P-135s. Specimen. PMG Choice Uncirculated 64. Lovely specimen of this rare Costa Rican issue. The only example presently in the population report at this grade level with one finer. We have not previously offered this type in any format. Fresh paper and color is seen on this example. This was the highest denomination of the 1897 Gold Certificate issue and had a print run of just 1,000 notes, which were delivered by the printer to the bank in January of 1897. A mere three issued notes are known (including the first and last serial number). Specimens are not much more available, as in 2012 Astua reported just two known specimens. That number is now perhaps three, as that is how many are presently in the PMG population report. An incredible Costa Rican rarity to be strongly considered by any serious collector. PMG Comments "Selvage Included."

\$4,000 and up



30235

COSTA RICA. Republica de Costa Rica. 50 Colones, ND (1917). P-150s. Specimen. PMG Gem Uncirculated 65 EPQ. An unissued type from the Republica de Costa Rica prepared by the American Bank Note Company. This (and the 100 Colones of the same design) was the brainchild of the government of Frederico Tinoco Granados, who requested a loan from private banks to issue new notes and withdraw the private banknotes still in circulation by issuing these notes. When his government fell in August of 1919, the project was abandoned, and these specimens printed by ABNC in preparation for the issue are all that remain. This Gem Uncirculated example is tied with a trio of others as finest in the PMG population report and includes the top selvage. PMG Comments "Selvage Included."

\$800 and up



30236

COSTA RICA. Republica de Costa Rica. 100 Colones, ND (1917). P-150As. Specimen. PMG Gem Uncirculated 65 EPQ. The next denomination of this unissued series and a lovely example indeed. This example is tied with one other at this grade level with one finer. As stated in the previous lot the project meant to issue this type was abandoned before any notes could be issued, and these specimens printed by ABNC in preparation for the issue are all that remain. Lovely color and eye-appeal with fresh color and strong embossing.

\$1,000 and up



30237

COSTA RICA. Lot of (3). Banco Internacional de Costa Rica. 1 Colon, 7.6.1935. P-158c. Consecutive PMG Choice Uncirculated 63 EPQ & Choice Uncirculated 64 EPQ. A trio of consecutive 1935 1 Colon notes in an uncirculated state of preservation. Generally speaking, these notes are quite rare in their own right and should carry a premium as a consecutive grouping given their rarity. The population report indicates 6 total 63EPQs, and just one 64EPQ, and one 66EPQ. Even investigating the 158a, and 158b varieties we have only found one 63, one 64, and one 64epq, all of which are attributed as Pick 158a. So in summation, this lot is bested by only one gem example across all issued notes for any of the Pick 158 varieties. A rare opportunity.

\$1,500 and up



30238

COSTA RICA. Banco Internacional de Costa Rica. 50 Centimos, 12.4.1935. P-165. PMG Choice Uncirculated 64 EPQ. A small-change note from Costa Rica that despite its modest face value at the time of issue is rather challenging to find at the Choice Uncirculated level. Portrait of Columbus at center on front. Nice original example and with the appearance of a Gem in the third-party holder.

\$500 and up

Popular Mona Lisa Note in Choice About UNC



30239

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 10.3.1936. P-167. PMG Choice About Uncirculated 58. The ever popular Mona Lisa note from Costa Rica. Why the masterpiece of the Italian Renaissance appeared on a lower value Costa Rican note is unknown. Most likely, the vignette was specifically requested from Waterlow & Sons by an employee of the Banco Internacional de Costa Rica who had perhaps seen it on display during travels in Europe. The portrait of Mona Lisa by Leonardo da Vinci saw a resurgence in popularity in the 1930s, including two movies released that decade, based on the 1914 theft of the portrait and subsequent recovery. Still, when it comes to paper money, this is the only note that ever featured the portrait, which is now believed to have been Lisa del Giocondo, a Italian noblewoman born in 1479.

While circulated notes of this type are seen from time to time it becomes much rarer in better grades. Even though we have handled a few better examples, demand for this type is high, so that even one in Choice About Uncirculated condition it should garner significant interest from both Costa Rican collectors as well as world collectors or those wishing to add an iconic type note to their collection. Seen here in strong original condition, it has bright colors and deep inks on both sides. A single centerfold is the only grade-limiting factor but no stains, pinholes are other distractions are worth mentioning. Without a doubt a wonderful opportunity for one lucky collector to add this classic rarity to their holdings.

\$5,000 and up



30240

COSTA RICA. Banco Internacional de Costa Rica. 20 Colones, ND (1916). P-169As. Specimen. PMG Choice About Uncirculated 58 EPQ. Series B. Lightly mishandled specimen of this scarce type from Costa Rica. Tied with one other at this grade level in the PMG population report with just one finer. An extremely short-lived type, of which just 5,850 notes were produced for circulation. For some unknown reason this type was discontinued and soon replaced by a different design. It is believed just three issued examples are known, including the present example. Prime opportunity for the Costa Rican specialist to acquire an example of this rare type.

\$1,000 and up



30241

COSTA RICA. Banco Internacional de Costa Rica. 100 Colones, ND (1919-32). P-178s. Specimen. PMG Gem Uncirculated 66 EPQ. A colorful and appealing specimen of the 100 Colones of series C. While not impossible to find in issued form, seldom does an issued example have the eye-appeal of this example. Near perfect centering, bright colors and sharp embossing as can be expected from an ABNC product. This specimen is surpassed in the PMG population report by just a single finer example.

\$500 and up



30243

COSTA RICA. Banco Internacional de Costa Rica. 100 Colones, ND (1924-27). P-189s. Specimen. PMG Gem Uncirculated 66 EPQ. Lovely specimen of this popular issue of Costa Rica, seen here with strong originality and eye-appeal. Tied for finest in the PMG population report with just a quartet of others. Produced by the American Bank Note Company, whose imprint appears at the bottom on both sides. With issued notes virtually unobtainable, especially in anything even remotely close to this grade, this is a nice (and more affordable) alternative.

\$800 and up



30242

COSTA RICA. Banco Internacional de Costa Rica. 50 Colones, ND (1924-27). P-188s. Specimen. PMG Choice Uncirculated 64 EPQ. Series A. The sole example in this grade in the PMG population report with 1 finer. The Caja de Conversion or currency board of the Banco Internacional de Costa Rica was formed in 1922 in an effort to stabilize the Colon. After a series of provisional notes the currency board issued its own bank notes, including the 50 Colones seen here. Most Caja de Conversion issues are very scarce in issued form, including the 50 Colones seen here. Specimens such as this are a bit more available, but are not exactly common either. This example is fully original with good eye-appeal.

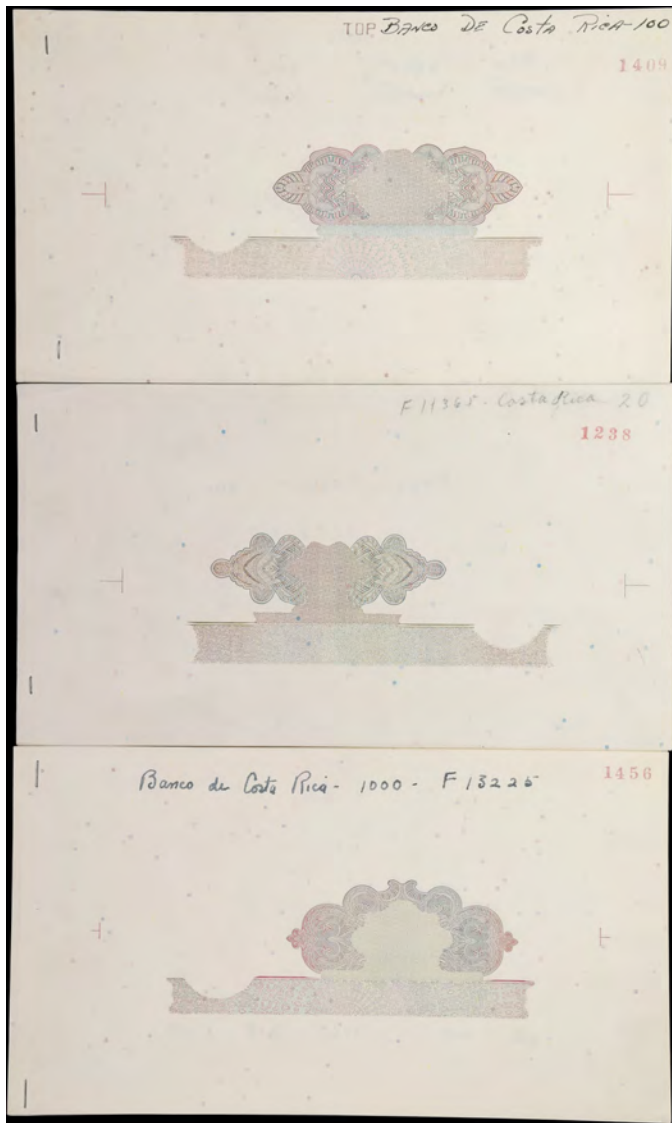
\$1,000 and up



30244

COSTA RICA. Banco Nacional de Costa Rica. 50 Colones, 4.2.1942. P-193. PMG Choice Fine 15 Net. Rust. A challenging type of the Banco Nacional overprinted on an earlier issue of the Banco Internacional de Costa Rica. Some rust is seen at right. Still, a scarce type, with just 9 examples total in the PMG population report. PMG comments "Rust."

\$500 and up



30245

COSTA RICA. Lot of (3). Banco Central de Costa Rica & Banco Nacional de Costa Rica. 20, 100 & 1000 Colones, 1943-74. P-206, 212 & 226. Progressive Proofs. Lot of three progressive proofs for various denominations from Costa Rica. Highly unusual. Overall well preserved; printer's annotations are seen.

\$300 and up

30246

COSTA RICA. Banco Central de Costa Rica. 5 Colones, 20.7.1950. P-215a. PMG About Uncirculated 53 EPQ. An early version of this key 1950 Banco Central 5 Colones overprinted on Pick 209 sans any signature title changes found on later versions of the note. Fully original with a minor hint of circulation.

\$400 and up

30247

COSTA RICA. Banco Central de Costa Rica. 5 Colones, 5.9.1951. P-215c. PMG Choice About Uncirculated 58 EPQ. A later version of the prior 1950 type issued with the Vicepresidente signature title at bottom left. Overprint on Pick 209. Just the faintest hint of circulation is seen, although the note faces up like an uncirculated note in the holder.

\$400 and up



30248

COSTA RICA. Banco Central de Costa Rica. 10 Colones, 3.4.1950. P-216a. PMG Choice Uncirculated 64. Printed by ABNC. A key provisional issue overprinted on Costa Rica Pick 210. Rare this nice and bettered by only 3 examples on the population report. This provisional series was introduced after the establishment of the Banco Central de Costa Rica and was in circulation at the same time as the new notes, probably as a cost-saving measure to use up stock of old Banco Internacional notes. There are some deceptively scarce varieties in this series, including the present example.

\$1,000 and up



30249

COSTA RICA. Banco Central de Costa Rica. 10 Colones, 20.9.1950. P-216b. PMG Choice Extremely Fine 45. Printed by ABNC. A colorful Choice EF example of this Banco Central overprinted note containing the Pick 210 Banco Nacional design. Signature title change of "Sub-Gerente" found at bottom right which was not printed on earlier versions with the overprint. Fresh color and good eye-appeal is seen on this example.

\$750 and up



30250
COSTA RICA. Banco Central de Costa Rica. 50 Colones, 25.3.1953. P-218b. PMG Very Fine 30. A very special Banco Central overprinted note on the Banco Nacional 50 Colones. This version of the Banco Central overprint contains "POR" at the bottom left of the front of the note seen in small blue ink to the bottom right of Manuel Gacia Escalante's portrait to signify the signature was applied on behalf of the president of the board of directors. PMG Comments "Rust."

\$800 and up



30254
COSTA RICA. Banco Central de Costa Rica. 500 Colones, 4.5.1976. P-225b. PMG Choice Uncirculated 64. Printed by ABNC. 5th note in print run as this May 4th 1976 emission ran from 300000 to 400000.

\$750 and up

30251
COSTA RICA. Banco Central de Costa Rica. 100 Colones, 16.6.1954. P-219a. PMG Choice Very Fine 35. A wonderful mid-grade example of this provisional Banco Central issue 1954 100 Colones overprinted on ABNC's Costa Rica Pick 212 design. A challenging and better type.

\$400 and up

30252
COSTA RICA. Banco Central de Costa Rica. 20 Colones, 9.11.1962. P-222c. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report, and a challenging type in the best of grades. This is a later date for this type, which was first issued in 1952. It would be perfect for an advanced type set.

\$400 and up



30253
COSTA RICA. Banco Central de Costa Rica. 20 Colones, 7.12.1960. P-222c. PMG Gem Uncirculated 65 EPQ. Printed by Waterlow and Sons. Dated 1960 at bottom left and found in a gem state of preservation with good colors and above average margins for the type.

\$400 and up

30255
COSTA RICA. Lot of (7). Banco Central de Costa Rica. 10 Colones, ND (1972-87). P-237. Progressive Proofs. A group of seven progressive proofs for the Costa Rican 10 Colones. An highly unusual grouping offering insight into the design process, and generally retained by the printer or destroyed. Overall well preserved with printer's annotations on several pieces.

\$400 and up



30256
COSTA RICA. Lot of (10). Banco Central de Costa Rica. 100 Colones, 1987. P-254. Progressive Proofs. Plate. A group lot of ten progressive proofs for the 1987 100 Colones of Costa Rica. Various stages of the design phase are seen. Highly unusual opportunity for the Costa Rican specialist to add some seldom seen progressive proofs to their collection. Overall well preserved, with printer's annotations and punch hole cancellations on some pieces.

\$900 and up



30257

COSTA RICA. Lot of (8). Banco Central de Costa Rica. 1000 Colones, 1986. P-256. Specimen. Progressive Proofs. Lot of eight progressive proofs for the 1000 Colones of 1986. Various stages of the design process are seen, ranging from the underprint to nearly complete. Overall well preserved with official annotations seen on several pieces.

\$1,000 and up

30258

COSTA RICA. Banco Central de Costa Rica. 100 Colones, 28.9.1993. P-261a. Radar Serial Number. PMG Gem Uncirculated 65 EPQ. Radar serial number H00044000. A popular issue in a gem state of preservation with a fancy serial number.

\$400 and up

CUBA

30259

CUBA. Tesoro de la Isla de Cuba. 5 Pesos, 12.8.1891. P-39r. V01. Remainder. PMG Choice Very Fine 35. Remainder. A colorful remainder issue as typically seen for this series. Some pinholes are seen but are mostly limited to the margins and are not too distracting. PMG comments "Pinholes."

\$300 and up

From the EMO Collection.



30260

CUBA. Tesoro de la Isla de Cuba. 20 Pesos, 12.8.1891. P-41r. V03. Remainder. PMG Extremely Fine 40. Remainder. Printed in England by Bradbury, Wilkinson & Co. Only the second example of this Pick number that we have handled in recent memory. Beautiful ornate design, with allegorical female depicted at left. Colorful underprint at right of center and equally colorful back design.

\$400 and up

From the EMO Collection.



30261

CUBA. Tesoro de la Isla de Cuba. 20 Pesos, 12.8.1891. P-41r. V03. Remainder. PMG Choice Very Fine 35. Remainder. A lovely design produced by Bradbury, Wilkinson & Co. Typically seen in remainder format, as here. Some light handling is seen, but this example retains strong color and originality.

\$400 and up

From the EMO Collection.

1905 Peso Series in Specimen



30262
CUBA. Tesoro de la Isla de Cuba. 200 Pesos, 12.8.1891. P-44r. V06. Remainder. PMG Very Fine 25. Remainder. A note that perhaps was mishandled over the years, although we doubt it saw actual circulation. It has retained strong color and eye-appeal and is seen here in problem-free condition. Lovely allegorical design and a popular type.

\$400 and up
 From the EMO Collection.



30264
CUBA. Banco Nacional de Cuba. 5 Pesos, ND (1905). P-67s. Specimen. PMG Choice Uncirculated 64. Fantastic specimen for the 5 Pesos of the important 1905 issue. Notes of this type (and other denominations) were sent around the country to be issued in 1905. However, the Cuban government had not authorized their issue, and they were hastily withdrawn. An important series of notes produced by the American Bank Note Company and very popular as such. PMG comments "Erasure."

\$1,000 and up
 From the EMO Collection.



30263
CUBA. Banco Nacional de Cuba. 2 Pesos, ND (1905). P-66s. Specimen. PMG Choice Uncirculated 64. 2 Pesos of the 1905 series in specimen format as produced by the American Bank Note Company. Portrait of Maximo Gomez at right. This series was not authorized by the government of Cuba and was withdrawn shortly after it had been sent out to banks around the country. An appealing design and a popular series. PMG comments "Erasure."

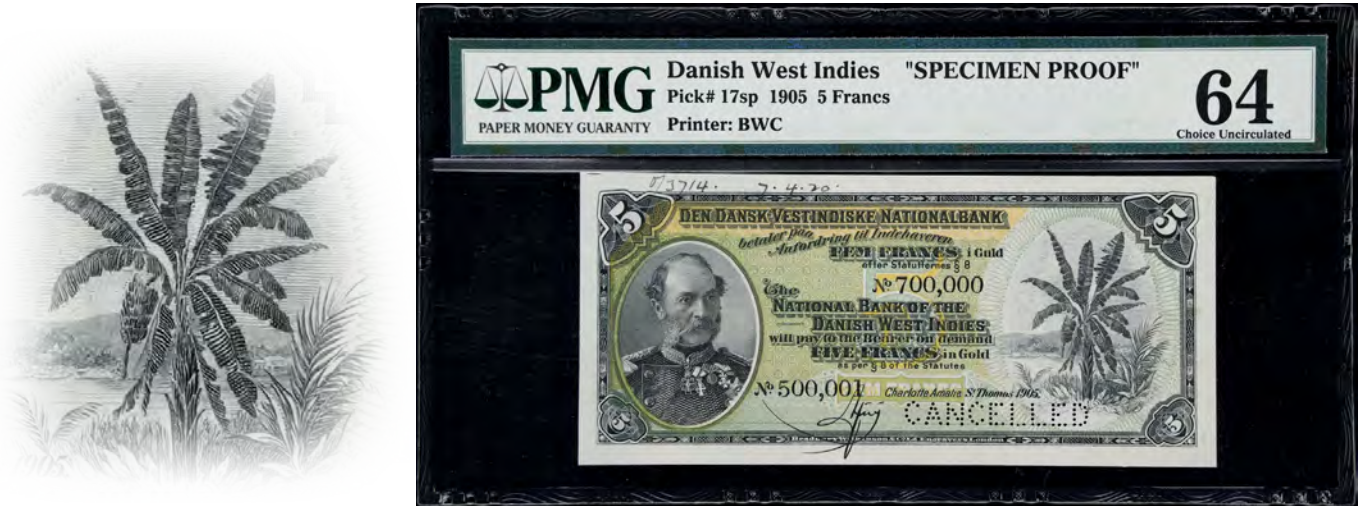
\$2,000 and up
 From the EMO Collection.



30265
CUBA. Republica de Cuba. 1000 Pesos, 1944. P-76as. Specimen. PMG Choice Uncirculated 64. Highest denomination of the 1934-49 silver certificate series. Printed with three dates (1944, 1945 and 1947). This specimen printed by the American Bank Note Company features an all-zero serial number, punch hole cancellations and a red specimen overprint. Not often seen in this format, this example with good eye-appeal for the technical grade.

\$1,000 and up
 From the EMO Collection.

DANISH WEST INDIES



30266

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 5 Francs, 1905. P-17sp. Specimen. PMG Choice Uncirculated 64. Fantastic specimen (called a “specimen proof” on the holder, but PMG does not use that term anymore) of this popular issue for what is now the Danish West Indies. Meant for archival purposes showing the print run as seen by the serial number range. Fresh color and good eye-appeal, with some barely discernable mounting remnants all that is limiting it in grade. PMG comments “Printer’s Annotations, Previously Mounted.”

\$500 and up



30267

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 10 Francs, 1905. P-18p1. Front Proof. PMG Choice Uncirculated 64 EPQ. Uniface front proof of the important 1905 10 Francs of the National Bank of the Danish West Indies. Punch hole cancelled. Strong eye-appeal and fully original example is seen on this example. Often proofs offer a sharper impression than issued notes as they were more carefully produced, making it an ideal representative of a design in an advanced type set. In our lengthy auction history we have only offered a front proof of this denomination once before.

\$4,000 and up



30268

DANISH WEST INDIES. Lot of (2). Dansk-Vestindiske Nationalbank. 100 Francs, 1905. P-20p1 & 20p2. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ. Lovely pair of separate front and back proofs for this iconic denomination and type from the Danish West Indies. With issued examples so rare to be virtually unobtainable, proofs such as these are always in demand. Sharply impressed, each with a pair of small punch hole cancellations. Now part of the United States as the U.S. Virgin Islands, these should be of interest to both world and U.S. paper money collectors. A lovely type that was printed in England by Bradbury, Wilkinson & Co. The United States bought the islands from Denmark in 1917 for \$25 million, after which U.S. Dollars circulated (as they do today).

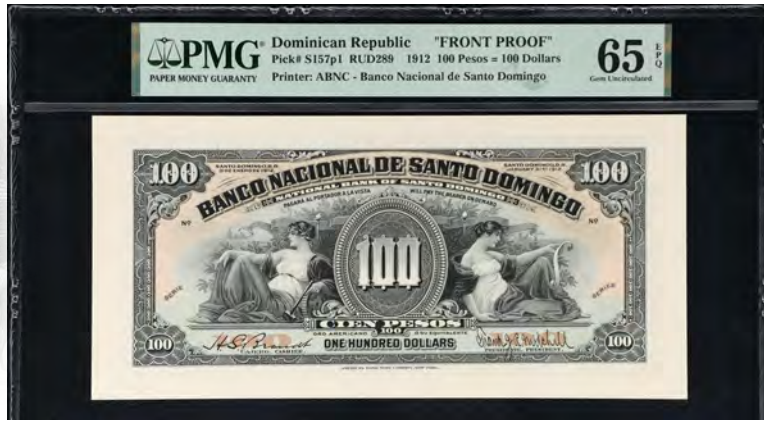
\$3,500 and up



For more information on BWC Danish West Indies notes, please scan this QR code.



DOMINICAN REPUBLIC



30269

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 100 Pesos = 100 Dollars, 31.1.1912. P-S157p1. RUD289. Front Proof. PMG Gem Uncirculated 65 EPQ. A fantastic and rare front proof for the Banco Nacional de Santo Domingo. Denomination in both Pesos and Dollars. This is one of just two such proofs presently in the population report, of which this is the finer of the two, and it is a lovely Gem Uncirculated example indeed. Contemporary print records reveal that a measly 500 notes of this denomination were delivered to the bank in May of 1912. This bank was established by a Mr. Jarvis, a prominent American banker, who visited the Dominican Republic in April 1911 on vacation, and decided to start a bank in Santo Domingo. As one of the requirements he required the notes to include the denomination in American dollars and make them exchangeable for American gold coins. It appears the notes were never issued, and no issued examples of any of seven denominations ordered are known to exist as such. Specimens and proofs of any of the notes prepared by ABNC are scarce as well. A fantastic opportunity and one that should not be considered lightly.

\$1,000 and up

EAST CARIBBEAN STATES



30270

EAST CARIBBEAN STATES. East Caribbean Currency Authority. 1 Dollar, ND (1965). P-13n. PMG Choice Fine 15. Anguilla issue. A rather unassuming note that is nevertheless a major rarity. Only a handful of the Anguilla overprint are known to exist, identified by the circled U at left. Your cataloger has seen only four example of this variety, all in heavily circulated condition, although the PMG population report does show a single Choice Uncirculated example. This circulated example is toned, as mentioned by PMG, but is still a handsome example of a very challenging variety from the East Caribbean States surely missing from even the most advanced collections. PMG Comments "Toned."

\$500 and up

ECUADOR

30274

ECUADOR. Banco del Pichincha. 1 Sucre, 19.12.1924. P-S222b. PMG Very Fine 30 EPQ. ABNC printed 1 Sucre banknote for Banco del Pichincha, dated 1924. The bank was founded in Quito in 1906 and had its first notes printed the following year by Waterlow & Sons. The bank switched to American Bank Note Company produced notes in 1911, which included this type as the first denomination. Lovely guilloche designs throughout with portrait of Manuel Jijon Larrea, founder of the bank at left. Scarce in any form with this example the only graded at this grade level at PMG with 3 finer.

\$400 and up



30271

EAST CARIBBEAN STATES. East Caribbean Currency Authority. 100 Dollars, ND (1965). P-16s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen of the highest denomination of this popular East Caribbean States issue. Oval TDLR stamps and red specimen overprint is seen on both sides. A red specimen number is seen at lower left on front. While most collectors are satisfied with a single specimen example, there are various signature varieties that can be collected as well. Tied for finest in the PMG population report.

\$500 and up



30272

EAST CARIBBEAN STATES. East Caribbean Currency Authority. 100 Dollars, ND (1965). P-16k. PMG Choice About Uncirculated 58. St. Lucia issue. A lightly circulated example of the popular \$100 of the East Caribbean States, this with circled L overprint at left. A deceptively scarce variety, this is the sole example in the PMG population report at this grade level with just three examples graded finer.

\$1,000 and up

30273

EAST CARIBBEAN STATES. Eastern Caribbean Central Bank. 20 Dollars, ND (1987-88). P-19k. PMG Superb Gem Uncirculated 67 EPQ. St. Kitts issue. The sole finest in the PMG population report for this Pick number. While the \$100 denomination of this series has always been a well-known modern scarcity, the \$20 notes have become much more difficult to find as of late.

\$500 and up

Rare Artist Renditions



30275

ECUADOR. Lot of (2). Banco Central del Ecuador. 5000 Sucres, 15.1.1983. P-Unlisted. Front and Back Artist's Rendition. PMG Encapsulated. A pair of very special front and back artist's renditions that are hand drawn on thin translucent (drawing) paper. The design is fully different from the issued 5000 Sucres, which was first released in 1987. This design, which is dated 1983, is depicted on two separate pieces. It appears that a 5,000 Sucres may have been planned several years before it was introduced into circulation, but it doesn't seem to have moved past the initial design phase seen here. This example is more similar in design to the lower denominations first issued in the mid 1970s (Pick-119 and Pick-120). After 1999 Ecuador started using the US dollar for its everyday circulation, and few previously unseen notes such as this are ever discovered for a country like Ecuador. The first of its kind we have seen, possibly unique, and an outstanding opportunity for the South American specialist.

\$300 and up

EL SALVADOR



30276

EL SALVADOR. Banco Agricola Comercial. 25 Pesos, ND (ca. 1890s). P-S104p1. Front Proof. PMG Gem Uncirculated 66 EPQ. Lovely front proof on cardboard for this private bank issue of El Salvador. Part of the series of notes with the denomination in Pesos. A middle denomination that had a mere 12,000 notes printed in total. This proof is for the first type, with the dateline as "San Salvador, de 1890". Scarce in any format and a lovely engraving.

\$400 and up

30278

EL SALVADOR. Banco Occidental. 25 Pesos, ND (1890). P-S178s. Specimen. PMG Choice About Uncirculated 58 EPQ. A lightly (mis)handled specimen of this pleasing type that was printed by the American Bank Note Company produced for the Banco Occidental. A rather scarce denomination, this specimen is surpassed in the PMG population report by just a single finer example. Lovely design including vignettes of a steamer and a harbor scene.

\$500 and up



30277

EL SALVADOR. Lot of (2). Banco Occidental. 25 Pesos, ND (1890). P-S178ap1 & S178p2. Front & Back Proofs. PMG About Uncirculated 50 & Gem Uncirculated 65 EPQ. Pair of matched front and back proofs for this private bank issue of El Salvador. A scarce type with a pleasing design including an ocean liner at right. PMG Comments "Corner Missing" on the back proof.

\$400 and up

30279

EL SALVADOR. Banco Salvadoreño. 100 Pesos, ND (1890-1913). P-S206s. Specimen. PMG Gem Uncirculated 66 EPQ. Appealing note for this private bank issue from El Salvador, the second highest denomination of this series, which was produced by the American Bank Note Company. At the time this note was issued the only bank in El Salvador that had note-issuing rights was Banco Internacional de El Salvador but the Banco Salvadoreño reached an agreement with that institution to allow it to also issue notes, soon followed by others. The first delivery from the printer of this denomination was in November of 1892, when 1,000 notes were delivered. More followed over the next fifteen years but less than 20,000 notes were delivered in total. Seldom seen at this grade level, where it is tied with two others for the finest known in the PMG population report.

\$700 and up

Extremely Rare Deuda Publica 500 Pesos Specimen



30280

EL SALVADOR. Deuda Publica del Salvador. 500 Pesos, ND (ca. 1880s). P-38cts. Color Trial Specimen. PMG Choice Uncirculated 64. A lovely Bradbury, Wilkinson & Co. produced color trial specimen for this issue which appears to be meant as an issue to finance the public debt of El Salvador. It is unclear whether these were only issued, but only specimens of this series are known. Denominations range from 1 Peso to this 500 Pesos. PMG considers this a color trial specimen, but in our opinion it is just as likely that specimens in various colors were produced in preparation for issuance. The two specimens we have seen of this denomination are in different colors, but each has a different serial number range, which is unusual. The notes were meant to be issued according to the law of March 23, 1888. The note pictured in the Banknote Book is identical in color and serial number range. An extremely rare issue, we have only offered a single example of this series in our lengthy auction history, which was a 1 Peso of this issue (also called a Color Trial Specimen) which brought \$7200 back in January of this year. Here's an opportunity to acquire another example from this rare series. PMG Comments "Counterfoil Included."

\$8,000 and up

FALKLAND ISLANDS



30281

FALKLAND ISLANDS. Lot of (3). Government of the Falkland Islands. 50 Pence, 1 & 10 Pounds, 1974-82. P-8bs, 10bs & 11bs. Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Lot of three specimens for the Falkland Islands, missing only the 5 Pound for a complete set. Each with oval TDLR specimen seals, a red specimen overprint and a single punch hole cancellation. Surprisingly scarce in this format.

\$750 and up

GUADELOUPE



30282

FALKLAND ISLANDS. Government of the Falkland Islands. 10 Pounds, 1.1.1982. P-11b. PMG Superb Gem Uncirculated 67 EPQ. Highest denomination and the final date of this type. The original iteration of this design goes back to the reign of King George V in 1921. It continued under King George VI and Queen Elizabeth II, although the location of the portrait would switch with each new monarch. A very scarce type in the best of grades, this example is one of just six examples at this grade level in the PMG population report with none finer.

\$500 and up

30284

GUADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. The EA Wright Banknote Company of Philadelphia was selected to print many notes for the French colonies after the outbreak of World War II made access to European printers impossible. Many share design elements with their predecessor notes that had typically been printed in France, while others have an entirely new design. This specimen for the 500 Francs of Guadeloupe falls under the latter category. It is surpassed in the PMG population report by just two examples.

\$500 and up

GUATEMALA



30283

FALKLAND ISLANDS. Government of the Falkland Islands. 10 Pounds, 15.6.1982. P-11c. Low S/N. PCGS Banknote Gem Uncirculated 66 PPQ. A low 2-digit serial number is seen on this popular issue. We do not believe these were ever made publicly available to collectors, and we have seen very few low serial numbers of this issue. A nice addition to an advanced Falkland Islands collection.

\$500 and up

30285

GUATEMALA. Banco Agrícola Hipotecario. 5 Pesos, 1.8.1914. P-S102c. PMG About Uncirculated 50 EPQ. 1914 date of this type that was printed by Waterlow & Sons and issued between 1895 and 1920. Much nicer than typically seen, with fresh, bright colors and just a few folds as can be expected for the grade. Quite unusually for a note that circulated in Guatemala over a century ago this example has retained full original paper as is evident by the "EPQ" designation awarded by PMG and is the highest grade that has been deemed fully original. For the entire type this is the second finest example in the PMG population and it is surpassed by just a single finer example graded AU55. For collectors of original notes we suspect the piece presently offered is preferred.

\$500 and up



30286

GUATEMALA. Banco Americano de Guatemala. 100 Pesos, ND (1913-25). P-S114s. Specimen. PMG Gem Uncirculated 65 EPQ. A nice example of this popular specimen issue. Seen here with oversized margins and official annotations from the ABNC archives. PMG Comments "Selvage Included."

\$400 and up

Important Banco de Colombiano Specimen 10 Pesos



30287

GUATEMALA. Banco Colombiano. 10 Pesos, ND (1887). P-S123as. Specimen. PMG Choice Uncirculated 64. The Banco Colombiano was founded in Guatemala in 1878 by businessmen from Colombia who were active in the coffee trade in both countries. Its initial capital was 300,000 Pesos. Its primary objective was to provide financial assistance to coffee growers who had faced bankruptcy during the economic downturn in the previous decade. In the 1880s the bank ordered a series of bank notes from the English printer Bradbury, Wilkinson & Co., whose imprint appears at the bottom of this specimen. Complete including the counterfoil at left, survivors of this series are rather scarce. This is the sole finest graded example of this specimen. This and the next lot are an excellent opportunity for the Colombian or Guatemalan specialist to acquire these rare specimens. PMG Comments "Pinholes."

\$2,000 and up



30288

GUATEMALA. Banco Colombiano. 20 Pesos, ND (1890-1901). P-S124s. Specimen. PMG Choice Uncirculated 64. The next denomination in this series and one of just two such specimens presently in the PMG population report. Printed in an appealing yellow color by Bradbury, Wilkinson & Co. Perhaps surprising for a bank whose primary clientele were coffee growers in Colombia and Guatemala there are no coffee plants or harvesting scenes found on this note, but it is still a rather pleasing and typical BWC design. Some pinholes limit the grade on this example, but they are rather minimal and not distracting. PMG Comments "Pinholes."

\$2,000 and up

Banco de Guatemala Rarity from Quezaltenango Branch



30289

GUATEMALA. Banco de Guatemala. 5 Pesos, 17.9.1896. P-S149A. PMG Fine 12. Extremely rare 5 Pesos with Sucursal de Quezaltenango branch printed at top on the front. The 1 Peso with this heading is sometimes seen, but the 5 Pesos is a major rarity, with a survey of recent auction catalogs showing just a single sale at public auction in the past decade (back in 2016). This example was part of 60,000 notes printed for the Quezaltenango branch of the Banco de Guatemala. The regular issue is many more times available. Important opportunity for the Guatemalan specialist and one we do not expect to repeat anytime soon.

\$3,000 and up



30290

GUATEMALA. Banco Internacional de Guatemala. 5 Pesos, 2.10.1916. P-S155b. PMG Extremely Fine 40. Year in date overprinted over 1914. A scarce issue from the Banco Internacional de Guatemala, this example tied for finest in the PMG population report for the variety. A moderately circulated example that is entirely problem-free.

\$300 and up

30291

GUATEMALA. Banco de Occidente. 20 Pesos, 15.1.1918. P-S180. PMG Choice About Uncirculated 58 EPQ. Sole finest in the PMG population report and a type that while sometimes seen in circulated condition rarely achieves the grade seen here. Some handling is seen, but the paper is fully original, and we suspect this note spent very little time (if any) in circulation. The Banco de Occidente was founded in Guatemala City in 1881 by General Justo Rufino Barrios. It issued notes printed by Waterlow & Sons as well as the American Bank Note Company. This is the first variety of the 20 Pesos denomination printed by W&S with an orange back, and it was printed in 1918 only. The 1921 and 1925 dates were printed in a slightly different size with a blue back. Exceptional opportunity for the Guatemalan collector and not to be missed.

\$1,000 and up

Tied for Finest in PMG Report



30292

GUATEMALA. Banco de Occidente. 100 Pesos, 18.10.1920. P-S182s. Specimen. PMG Gem Uncirculated 66 EPQ. A wonderful example of this colorful type, printed by the American Bank Note Company. While issued notes of this series are seen from time to time, they are never this fresh and bright. Fabulous design and just a wonderful type now well over a century old. All zero serial number, three punch hole cancellations and small red specimen overprints are seen.

\$1,000 and up



30293

GUATEMALA. Lot of (2). Comite Bancario de Guatemala. 1 & 5 Pesos, 1899. P-S191 & S192. PMG Choice Fine 15. A pair of Comite Bancario notes from the 1899 series printed by HBNC. Rare pieces with both the 1 pesos and 5 pesos represented in this lot both in Choice Fine condition. PMG Comments "Rust" on P-S191.

\$400 and up

Top Pop



30294

GUATEMALA. Banco Central de Guatemala. 1 Quetzal, 1926 (ND 1927-28). P-6s. Specimen. PMG Choice Uncirculated 64. Printed by Thomas de la Rue. The initial denomination of his important series, the first issued by the Banco Central de Guatemala, offered here in specimen format. A look at the PMG population report shows that this is the sole finest in the PMG population report. This is the first issue of this denomination, which was also printed by Waterlow & Sons with the same basic design. Not often seen in this format (and not common in issued format either) this is an important opportunity for the specialist to acquire the finest known example of this Pick number. PMG Comments "Previously Mounted."

\$2,000 and up

30295

GUATEMALA. Banco Central de Guatemala. 5 Quetzales, 1926 (ND 1927-34). P-8cts. Color Trial Specimen. PMG Uncirculated 62. A very scarce color trial specimen for this important issue from Guatemala. Produced by Thomas de la Rue. This is the first issue of the Banco Central de Guatemala and was printed for circulation in dark purple. This color trial instead features a more colorful scheme, with blue, yellow and orange as the dominant colors. As typically seen on TDLR color trials this example shows mounting remnants and stains, but neither are particularly distracting and the note faces up quite well. Outstanding opportunity for the Central American specialist. PMG comments "Previously Mounted, Stains."

\$2,000 and up



30296

GUATEMALA. Banco Central de Guatemala. 5 Quetzales, 1926 (ND 1927-34). P-8cts. Color Trial Specimen. PMG Choice Extremely Fine 45. Lightly circulated color trial specimen of this type and denomination from the Banco Central de Guatemala. Bright color with red specimen overprint on both sides and typical red oval TDLR specimen mark on the front. While this example saw some handling, its technical grade is perhaps a bit harsh, as at first impression the note looks nicer than Choice Extremely Fine.

\$1,000 and up



30298

GUATEMALA. Banco Central de Guatemala. 2 Quetzales, 4.2. 1942. P-15a. PCGS Banknote Choice About Uncirculated 58. A lovely example of this scarce and popular type seen here with just a touch of circulation. This type is known for its color fading quite easily, but this example is fresh and bright, and would make for a welcome addition to an advanced type set of this iconic series.

\$1,000 and up



30297

GUATEMALA. Banco Central de Guatemala. 100 Quetzales, 7.7.1926. P-10s. Specimen. PMG Choice Uncirculated 64. TDLR produced specimen for this challenging type from Guatemala. The printer's typical red oval specimen mark is seen, along with a specimen number at the lower left. The sole finest specimen in the PMG population report out of just five graded. Good color and originality are seen, with typical mounting remnants on the back that affect nothing. An important opportunity for the Central American specialist to acquire a fully printed specimen of this challenging type. A glance at publicly available auction records reveals that this type appears at auction perhaps once every few years at most, so if you have been waiting, we strongly urge you to consider this example to add the finest known specimen to your collection. PMG Comments "Previously Mounted."

\$2,500 and up



30299

GUATEMALA. Banco Central de Guatemala. 2 Quetzales, ND (1936). P-18As. Specimen. PMG Choice Uncirculated 64. Tied for finest in the PMG population report with just one other example and a wonderful specimen of this popular series. All zero serial number but without specimen overprint or signatures. Three punch hole cancellations of various sizes are seen. Fresh and bright color, with large margins, and good eye-appeal. PMG Comments "Previously Mounted."

\$1,000 and up



30300

GUATEMALA. Banco de Guatemala. 1/2 Quetzal, 15.9.1948. P-23. Low S/N. PMG Gem Uncirculated 65 EPQ. Initial denomination of the series but a scarce issue nevertheless. This example, which features a fairly low 3-digit serial number would be ideal for an advanced type set of this series produced by ABNC.

\$300 and up



30302

GUATEMALA. Banco de Guatemala. 1 Quetzal, 18.2.1959. P-42a. PMG Gem Uncirculated 65 EPQ. In the 1950s and early 1960s the Banco de Guatemala switched its printing contracts regularly between Waterlow & Sons and the American Bank Note Company, creating numerous different issues and some deceptively scarce varieties. This, what may seem like a fairly common note, is the difficult 1959 dated issue printed by Waterlow & Sons. It is tied for finest in the PMG population report with just a single other example.

\$300 and up



30301

GUATEMALA. Lot of (2). Banco de Guatemala. 1/2 Quetzal, 5.1.1955. P-29. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. A consecutive pair of this lower denomination. While one might not expect it this is a difficult series to find in the best of grades. These would be perfect for the collector wishing to display the front and back separately in an album (or for the collector who appreciates consecutive pairs).

\$500 and up

HAITI



30303

HAITI. République Septentrionale d'Haïti. 10 Centimes, ND (1888). P-88. PMG Very Good 10. A rather rare small-change note from Haiti that seldom becomes available for sale in any grade. While this example has seen considerable circulation and has a small split repair, most of the details printed remain clear. Printed by Homer Lee Bank Note Company. Our last offering of this type was back in 2021 and that was the last time we saw this 10 Centimes appear at public auction. PMG Comments "Split Repair."

\$800 and up



30304

HAITI. République Septentrionale d'Haïti. 1 Gourde, ND (1888). P-91a. PMG Very Good 10. A well-circulated example of this scarce Haiti issue from the 1880s printed by the Homer Lee Bank Note Company. Deceptively scarce in any grade, this example has some rust (as often seen on these early Haiti issues) but does still displays all major design elements well. A look at our auction archives shows that on average we only offer this type once every few years. PMG comments "Rust."

\$800 and up



30306

HAITI. Banque de la République d'Haïti. 100 Gourdes, 1979 (ND 1980-82). P-236As. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Haiti, as unusual as it may sound, was the location of the very first plastic-based pieces of "paper" money introduced into circulation. The series, printed by the American Bank Note Company was printed on Tyvek, today known as quintessential in housing construction. A fairly short-lived series, it turned out that the heat and the humidity would often smear the ink on the notes, and they were soon withdrawn. Very popular with collectors of currency printed on polymer-substrates, the 100, 250 and 500 Gourdes denominations are very scarce in issued form. Luckily, specimens such as this are a bit more available, although we can hardly consider them common either. This wonderful Superb Gem is one of just two such specimens in the PMG population report with none finer.

\$500 and up



30305

HAITI. Banque Nationale de la République d'Haïti. 5 Gourdes, 1919 (ND 1920-24). P-152s. Specimen. PMG Choice Uncirculated 64 EPQ. Pleasing ABNC produced specimen of this popular Haiti issue. Punch hole cancellations and red specimen overprint are seen. A nice example of this type, which features intricate guilloché designs and a banana plant. Issued notes are not often seen, but specimens such as this are a bit more available.

\$400 and up



30307

HAITI. Banque de la République d'Haïti. 250 Gourdes, 1979 (ND 1980-82). P-237s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. The next denomination in the popular Tyvek series of Haiti and perhaps the most difficult in issued form. We know of several advanced collections that include the 500 Gourdes in issued form, but lack this denomination. As such, demand for specimens such as this is high, especially at this grade level. This is tied for finest in the PMG population report and features near perfect centering and strong color for the issue.

\$500 and up

JAMAICA

Issued 1920 Bank of Nova Scotia 5 Pound



30308

JAMAICA. Bank of Nova Scotia. 5 Pounds, 2.1.1920. P-S132b. PMG Choice Fine 15. A wonderful and problem-free Fine graded example of this fully issued and rare 5 Pounds issued for the Jamaica branch of the Bank of Nova Scotia. A mere handful of issued examples of this type and denomination are known to exist, and they are typically seen in well circulated condition. While this example did experience its fair share of circulation it retains problem-free paper, with a clear manuscript signature at left. If you've been looking for a problem-free example of this type for your collection here's your chance.

\$2,000 and up



30309

JAMAICA. Lot of (2). Canadian Bank of Commerce - Jamaica. 1 Pound, ND (1921). P-S151p. CH #75-24-02Pa. Front & Back Proofs. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 63 Net. Tear. Matched pair of front and back proofs for the Jamaica branch of the Canadian Bank of Commerce. Prepared prior to the issue of the notes as evident by the typed date seen at top. PMG comments "Tear" on the front proof.

\$1,000 and up

30310

JAMAICA. Lot of (2). Barclays Bank (D.C.O.). 100 Pounds, 1.9.1931. P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63. Front and back archival photographs of what appears to be a hand drawn design for a proposed \$100 issue of the Barclays Bank. Highly unusual for a private bank it features the portrait of King George V at right. Obviously this design was not produced, and we suspect the originals were destroyed, making these photographs all that's left. Overall well preserved, with a sticker of a previous auction offering on the back of each.

\$500 and up



30311

JAMAICA. Central Bank of Jamaica. 1 Pound, ND (ca. 1960). P-Unlisted. Front Artist's Rendition. PMG Encapsulated. Front artist's rendition for an unadopted early 1960s design for the Central Bank of Jamaica. Completely executed by hand, this artist's rendition shows similarities to the issued 1 pound note of the era, and may be a preliminary design that eventually led to the issuance of the new series. Holdered by PMG but not graded, this hand drawn design offers fantastic insight into the preliminary design process. The portrait of Queen Elizabeth II at right appears to be a loose copy of Pietro Annigoni's portrait, executed in 1955 and extensively used on currency around the British realm, although it was never used as such on notes of Jamaica. The other primary design element seen is a pair of palm trees at left. A fantastic opportunity for the Caribbean or QEII specialist to acquire what is an early rendition for a Jamaican One Pound note. PMG Comments "Printer's Annotations."

\$1,500 and up

MEXICO



30312

MEXICO. Banco de Campeche. 20 Pesos, ND (1903-09). P-S110s. M61s. Specimen. PMG Gem Uncirculated 66 EPQ. Lovely specimen from the Banco de Campeche of Mexico in Gem Uncirculated grade. While the 20 Pesos is not of the same rarity as the 50 and 100 Pesos of this series in issued form (both of which are unique and cancelled) it comes close. Specimens such as this are very scarce as well. Lovely color and eye-appeal is noted on this example, which would make for a nice example of this challenging issuer.

\$400 and up

30313

MEXICO. Lot of (2). Banco de Coahuila & Banco Nacional de Mexico. 5 & 50 Pesos, 1909 & ND (ca. 1885-1913). P-S198s & S257s2. Specimens. PMG About Uncirculated 55 EPQ & Choice Uncirculated 64 EPQ. Lovely pair of private bank specimens produced by the American Bank Note Company. Pleasing designs including a nice train vignette on the back of the 50 Pesos.

\$400 and up



30314

MEXICO. Banco Central Mexicano. 500 Pesos, ND (1908). P-Unlisted. M204s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. An unissued example of the middle denomination for this issuer that was meant as a clearing bank for various state banks. According to the *Mexican Paper Money Catalog* these were never issued and are available in specimen format only. Printed by the American Bank Note Company with a fantastic vignette of a steam locomotive. This example, which surely is among the finest for the type, has fantastic centering and originality.

\$500 and up





30315

MEXICO. Banco Central Mexicano. 1000 Pesos, ND (1908). P-Unlisted. M205s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. The highest denomination of this unissued series. Printed by the American Bank Note Company and seen here with deep inks, near perfect centering and bright colors. A lovely vignette at center displays a woman on a seashore with a shield showing the Mexican eagle and holding up a ship. A rare type that is only available in specimen format.

\$500 and up



30317

MEXICO. Lot of (2). Banco Mercantil Mexicano. 18xx. P-S246p1 & S246p2. M286p. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ & Superb Gem Uncirculated 67 EPQ. Matched pair of front and back proofs for the Banco Mercantil Mexicano. This and higher denominations of this issue printed by the American Bank Note Company are only available in proof and specimen format as no issued notes are known to exist. The bank itself would fold in 1884 after just a few years in business when it merged with the Banco Nacional de Mexico.

\$400 and up



30316

MEXICO. Banco Central Mexicano. 1000 Pesos, ND (1908). P-Unlisted. M205s. Specimen. PMG Choice Uncirculated 64 EPQ. The highest denomination of the three notes known for this institution which only exist in specimen format and of which very little historical background information is known. Seen with an oversized margin at right, and with no obvious signs of circulation as can be expected for a note at this grade level. PMG Comments "Selvage Included."

\$400 and up





30318

MEXICO. Banco Mexicano de Comercio e Industria. 100 Pesos, ND (ca. 1900). P-Unlisted. M291s. Specimen. PMG Gem Uncirculated 66 EPQ. A rare specimen for a bank of which very little is known. Unlisted in the Pick catalog, very little historical information is known for this bank, which appears to have been unissued. This is the initial of three denominations known, all of which share the same basic design as produced by the American Bank Note Company. Strong originality and eye-appeal is noted on this example.

\$800 and up

30319

MEXICO. Banco Mexicano de Comercio e Industria. 1000 Pesos, ND (ca. 1900). P-Unlisted. M293s. Specimen. PMG Gem Uncirculated 65 EPQ. The highest denomination of this enigmatic and little known issue, which in all likelihood never went into circulation, as only specimens are known to exist. Lovely color is seen on this Gem Uncirculated example, with bright and fresh colors.

\$750 and up



30320

MEXICO. Lot of (2). Banco de la Republica Mexicana. 5 Pesos, 1918. P-Unlisted. M324. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. The Banco de la Republica Mexicana was the brain child of President Carranza who wanted to have a single bank of issue in Mexico. In preparation for the issue designs of various denominations were prepared by both the American Bank Note Company and the British American Bank Note Company, LTD of Ottawa, Canada. While the notes prepared by ABNC are scarce in specimen format, those by BABC are extremely rare in any format. This lot consists of separate front and back proofs for the 5 Pesos of the BABC. The project was never completed (although Mexico did get a national bank in 1925) and these are all that is left of the proposed issue. An important opportunity for the Mexican specialist. PMG comments "With 'Specimen' Perforations" on the Front Proof.

\$1,500 and up





30321

MEXICO. Lot of (2). Banco de la Republica Mexicana. 10 Pesos, 1918. P-Unlisted. M325. Front & Back Proofs. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 66 EPQ. The 10 Pesos denomination as prepared by the British American Bank Note Company. Unfortunately, this series never made it to the production stage, as the designs are fantastic and unlike anything else ever prepared for Mexico. Also noteworthy is their smaller size, which would be a radical change from the larger size banknotes typically seen in commerce in Mexico.

\$1,500 and up



30322

MEXICO. Lot of (2). Banco de la Republica Mexicana. 20 Pesos, 1918. P-Unlisted. M326. Front & Back Proofs. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 66 EPQ. The next denomination of this unissued series. Separate front and back proofs. Based on the fact that both notes printed by ABNC and BABC are known it is possible that the bank had not yet decided on a design when the project was abandoned. Perhaps ABNC was meant to get the contract, as specimens from them are much more available than the rare examples from the BABC offered in this sale. PMG comments "With 'Specimen' Perforation" on the Front Proof.

\$1,500 and up





30323

MEXICO. Lot of (2). Banco de la Republica Mexicana. 50 Pesos, 1918. P-Unlisted. M327. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. A fantastic design prepared by the British American Bank Note Company for a proposed unified issue for Mexico. Unfortunately this design was never produced for circulation as the project was abandoned and a unified bank for all of Mexico was not created until 1925. Like the other lots in this sale an important opportunity for the Mexican specialist and a fantastic engraving.

\$1,500 and up



30324

MEXICO. Banco de Hidalgo. 100 Pesos, 21.4.1914. P-S309a. M373c. PCGS Banknote Extremely Fine 40. A high denomination note from the Banco de Hidalgo seen here in above average grade. Just light, even circulation is seen, and the note is entirely problem-free. A tough note in any grade but especially so at this grade level. Perhaps even undergraded, an important opportunity for the Mexican private bank specialist. Final date of issue and a type that is listed as "Very Rare" in the Mexico Paper Money catalog.

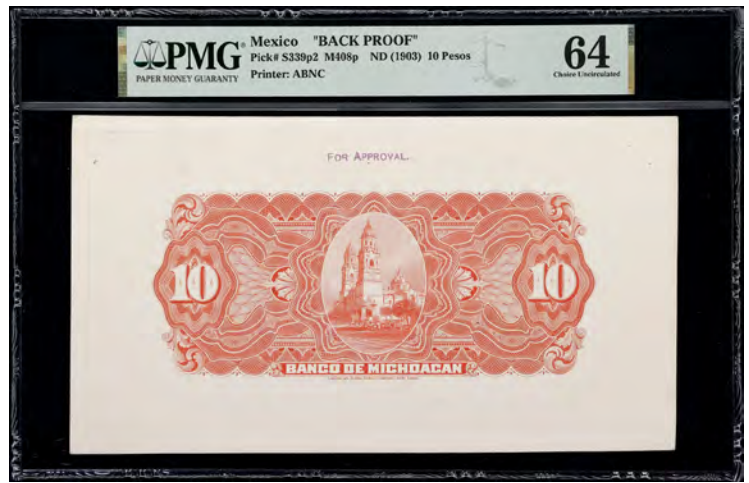
\$1,000 and up

30325

MEXICO. Banco del Estado de Mexico. 20 Pesos, ND (1898-1912). P-S331s. M398s. Specimen. PMG Gem Uncirculated 66 EPQ. M398s. Printed by the American Bank Note Company. A beautiful 20 Pesos note from the Banco del Estado de Mexico in specimen format. Free of any circulation and in a gem state of preservation.

\$500 and up





30326

MEXICO. Lot of (2). Banco de Michoacan. 10 Pesos, ND (1903). P-S339p1 & S339p2. M408p. Front & Back Proofs. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. Matched pair of archival front and back proofs on cardboard. Directly from the company's archives and a welcome addition to any advanced Mexican collection. A fairly short-lived institution to issue banknotes, all of which are dated 1903 and were issued until 1909, when the bank lost its note-issuing rights.

\$500 and up



30327

MEXICO. Banco de Michoacan. 20 Pesos, ND (1903). P-S340s. M409s. Specimen. PMG Gem Uncirculated 66 EPQ. Banknotes of this issuer are extremely rare in issued form, making specimens and proofs assuredly the best method to acquire the design. At the time of cataloging, PMG has not graded any issued notes of this denomination, and this is tied for finest graded atop the PMG Population Report. Issuance from this bank was brief, as it ceased banknote operations in 1909. Hole punched cancellations and typical red overprints are mentioned for accuracy.

\$700 and up

30328

MEXICO. Banco de Nuevo Leon. 500 Pesos, ND (ca 1890s). P-S365s2. M439s. Specimen. PMG Choice About Uncirculated 58. The highest denomination printed for the one and only series of banknotes issued by this institution. While not impossible in remainder form, there are just two issued notes known to exist. Specimens such as this are considered very scarce as well. The bank was chartered in 1891 and would remain in business until 1916. The same series of notes was issued throughout its lifetime. A classic ABNC design is seen, featuring a city view of Monterrey. PMG Comments "Printer's Annotations."

\$500 and up



30329

MEXICO. Banco de Oaxaca. 5 Pesos, ND (1903-07). P-S371s. M447s. Specimen. PMG Choice Uncirculated 64. An appealing design is seen on this scarce specimen from the Banco de Oaxaca. The initial denomination of the one and only series of banknotes issued by the bank, which were printed by the American Bank Note Company. The bank was founded in 1902 and merged with the Banco Oriental de Mexico in 1909. PMG Comments "Staple Holes."

\$500 and up



30330

MEXICO. Banco de Oaxaca. 10 Pesos, ND (1903-07). P-S372s. M448s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by the American Bank Note Company. This bank was short-lived, having been founded in June of 1902, merging with the Banco Oriental de Mexico and out of existence in June of 1909. A nice specimen of a denomination rare in issued form.

\$500 and up



30331

MEXICO. Lot of (4). Banco Oriental de Mexico. 50 Centavos & 1 Peso, ND (1914). P-S378p1, S378p2, S379p1 & S379p2. M457p & M458p. Front & Back Proofs. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A pair of front and back proofs for the two initial denominations of the 1914 series. This, and the 2 Pesos, were never issued an only exist as proofs and specimens. The bank opened its doors in January of 1900 and would remain in business until 1915. PMG comments "Printer's Annotations" on all four notes.

\$400 and up



30332
MEXICO. Banco de Queretaro. 100 Pesos, ND (1903-10). P-S394s, M477s. Specimen. PMG Gem Uncirculated 65 EPQ. A nice specimen for a middle denomination of this series printed by the American Bank Note Company. Rare in issued form. This is a wonderful Gem Uncirculated specimen with good color and eye-appeal that is surpassed in the PMG population report by just a single finer example. PMG comments “Printer’s Stamp.”

\$500 and up



30333
MEXICO. Banco de San Luis Potosi. 1000 Pesos, ND (ca. 1897-1913). P-S405p1, M490p. Front Proof. PMG Gem Uncirculated 66 EPQ. Uniface front proof pasted on cardboard. Tied for finest in the PMG population report. The highest denomination of this series produced by the American Bank Note Company. Extremely rare in issued form, and scarce in proof format as seen here.

\$500 and up

30334
MEXICO. Lot of (3). Banco de Sonora. 5, 10 & 20 Pesos, ND (1897-1911). P-S419s, S420s & S421s. M507s1-2, M508s1-2, & M509s1-2. Specimens. PMG About Uncirculated 55 to Choice Uncirculated 64. Set of three specimens for this Banco de Sonora issue prepared by the American Bank Note Company. Pleasing designs and a popular bank. PMG comments “Pinholes” on P-419s.

\$400 and up

Fantastic 1866 Mexico Remainder



30335
MEXICO. Banco de Mexico. 100 Pesos, 1866. P-9r, M22r. Remainder. PMG Choice Uncirculated 64 EPQ. A.1 prefix. Low serial number 32. A lovely uniface remainder with serial number. Printed by the Banque de France in typical French style and to be issued during the short-lived reign of Maximilian I, Emperor of Mexico. These notes, which are seldom encountered, are part of a short-lived issue encountered in a few different forms. This example, which is printed in black on French banknote paper has the first prefix and a low serial number, with no printing on back. Another example observed is printed in blue on both sides, but does not have a serial number. As such, remainder seems to be the most fitting way to describe this. A fantastic large-format design is seen that include four vignettes representing various industries of Mexico and the Imperial Coat of Arms. With some light handling all that is worth mentioning (and nothing that is out of the ordinary for the technical grade) this is a fantastic example that is one of just two such notes at this grade level in the PMG population report with just two finer. An important opportunity for the Mexican specialist or the collector of French printed banknotes.

\$3,000 and up



30338

MEXICO. Banco de Mexico. 5 Pesos, 9.8.1933. P-21f. M4615f. PMG Gem Uncirculated 65 EPQ. Pleasing Gem Uncirculated example of this popular type. Seen here with the scarcer January 1933 date. This is the only denomination of this series that is sometimes seen in uncirculated grades but can hardly be considered common either. One of two examples at this grade level in the PMG population report with two finer.

\$300 and up



30339

MEXICO. Banco de Mexico. 10 Pesos, 1.9.1925. P-22a. M4616a. PMG Very Fine 25. Pleasing problem-free example of the second denomination of the 1925 series. While this type is sometimes seen, it typically has a later date (or no date). Those with the first date of issue, as seen here, are much scarcer and seldom available in the marketplace today. This example features strong paper quality and excellent color and is surpassed in the PMG population report by just a single finer example.

\$2,000 and up

30336

MEXICO. Lot of (5). Banco de la Republica Mexicana. 5, 10, 20, 50 & 100 Pesos, 1918. P-11s, 12s, 13s, 14s & 15s. Specimens. PMG Uncirculated 62 EPQ to Gem Uncirculated 65 EPQ. Complete specimen set of the unissued Banco de la Republica Mexicana series as produced by the American Bank Note Company. It appears ABNC and CABC both attempted to win the contract to produce these notes, but the project was abandoned before notes could be issued and Mexico did not get single, unified banknotes until 1925. While not as scarce as the CABC notes the ABNC series is not exactly common either and very popular.

\$800 and up

30337

MEXICO. Banco de Mexico. 5 Pesos, 1.8.1931. P-21b. M4615b. PMG Choice About Uncirculated 58 EPQ. Just a touch of circulation is seen on this example, which is the sole finest example of this scarce date. Strong originality is noted, and you would be hard-pressed to find a nicer note for this variety, which was the second date of issue.

\$300 and up

Important 1925 20 Pesos



30340

MEXICO. Banco de Mexico. 20 Pesos, 1.9.1925. P-23a. M4616a. PMG Very Fine 25. The Banco de Mexico was formed in 1925 and commenced operations in September of that year. Its initial series of banknotes was printed by the American Bank Note Company and would be produced until the mid 1930s, when the size of the notes was reduced. While it took the public some time to get used to the new notes (in part because of the plethora of currency from the Mexican Revolutionary period, many of which were not honored afterwards) eventually they were widely accepted. For collectors today this is an important series of banknotes that signifies the unification of Mexico's circulating currency. Any of the 1925 dates are scarce to downright rare in issued form. The next print run was not ordered until 1931, assuring that most pieces remained in circulation for a lengthy amount of time and were eventually withdrawn. This problem-free circulated Very Fine example features strong paper, with good eye-appeal and would be perfect for an advanced type set of the first issue. It is the sole graded example of this date in the PMG population report at the time of cataloging.

\$3,000 and up



30341

MEXICO. Banco de Mexico. 20 Pesos, 18.1.1933. P-23e. M4616e. PMG Choice About Uncirculated 58. The only example of this date presently in the PMG population report, and a wonderful high grade example with exceptional eye-appeal for the technical grade. Fresh color, sharp corners and overall seen as nice as one would expect for the first series of the Banco de Mexico. Lovely design as well, with a vignette showing a busy commercial scene at a dock.

\$800 and up

30342

MEXICO. Banco de Mexico. 20 Pesos, 9.8.1933. P-23f. M4616f. PMG Extremely Fine 40. The American Bank Note Company printed two dates for this denomination in 1933, with this being the second date of issue. Both are scarce in any grade. This example is a classic Extremely Fine example that at first glance gives the impression of a better grade.

\$500 and up



30343

MEXICO. Banco de Mexico. 50 Pesos, 30.4.1932. P-24c. M4618c. PMG Choice Very Fine 35. The finest example in the PMG population report for this date and more importantly tied with just two other examples of any date as the finest for the type. This examples faces up like an Extremely Fine but has just one too many folds to achieve that grade, but we suspect it is certainly among the nicest examples presently graded. Good color and eye-appeal and a tough denomination.

\$1,500 and up



30344

MEXICO. Banco de Mexico. 50 Pesos, 30.4.1932. P-24c. M4618c. PMG Choice Fine 15. Surpassed in the PMG population report by just a single finer example, this is a challenging type and date. While this example does display signs of heavy circulation and rust, it is completely intact. The vignette on the front is a representation of "navigation". PMG comments "Rust."

\$300 and up

30345

MEXICO. Banco de Mexico. 50 Pesos, 22.6.1932. P-24d. M4618d. PMG Choice Fine 15. Well-circulated example of this better date. Some rust is seen from a paperclip at left. Well-circulated but nevertheless very scarce in any grade with few examples currently found in the PMG population report. PMG comments "Rust."

\$300 and up



30346

MEXICO. Banco de Mexico. 50 Pesos, 18.1.1933. P-24e. M4618e. PMG Very Fine 20. Evenly circulated example of the first 1933 date for the type. While no date changes were made for the first series of the Banco de Mexico between 1925 and 1931, the next few years saw several new dates issued. Good paper quality is seen on this example.

\$400 and up



30348

MEXICO. Banco de Mexico. 50 Pesos, 7.3.1934. P-24g. M4618g. PMG Very Fine 25. The final date of this series and seen here in pleasing, problem-free circulated condition with fresh color and good eye-appeal for the technical grade. Surprisingly difficult to find as such and like the rest of the collection offered today an important opportunity for the Mexican specialist to acquire some rare notes from the first Banco de Mexico series.

\$500 and up



30347

MEXICO. Banco de Mexico. 50 Pesos, 9.8.1933. P-24f. M4618f. PMG Very Fine 20. The next 1933 date and the only example of this date presently in the PMG population report. The 50 Pesos of this series can be considered the true "workhorse" of the Mexican economy at the time as they circulated extensively and were used around the country. As a result, in today's marketplace, survivors are scarce and are typically in well-circulated condition as seen here.

\$300 and up



30349

MEXICO. Banco de Mexico. 100 Pesos, 1.8.1931. P-25b. M4619b. PMG Fine 12. Second date of issue for the type, introduced in 1925. The initial print run of the American Bank Note Company must have been sufficient for six years to meet demand. A scarce date, it is seen here in well circulated condition but is still surpassed by just a single finer example in the PMG population report. If you are trying to assemble a complete date set of the first series of the Banco de Mexico here is certainly one to consider.

\$500 and up



30350

MEXICO. Banco de Mexico. 100 Pesos, 9.8.1933. P-25e. M4619e. PMG Very Fine 20. The only other example of this scarce date in the PMG population report. While not mentioned by the grading service we must take note of a small piece missing in the bottom margin, although it does not effect much. Still, overall a more than acceptable example of this scarce type from the first series of the Banco de Mexico that has a representation of maritime trade as the central vignette on the front.

\$500 and up



30352

MEXICO. Banco de Mexico. 100 Pesos, 7.3.1934. P-25g. M4619g. PMG Choice Fine 15. An underrated type from the first series of the Banco de Mexico. Final date of issue for the type and like the other dates scarce in any grade. PMG comments "Ink."

\$300 and up



30351

MEXICO. Banco de Mexico. 100 Pesos, 9.8.1933. P-25f. M4619f. PMG Very Fine 25. Penultimate date for this type and the higher grade of just two examples of this date in the PMG population report (the other offered in the previous lot). Even circulation is seen, and for accuracy we mention that the "small holes" mentioned by PMG are quite overstated, as they are pinholes that are perhaps a fraction bigger than typically seen, but are not distracting either way. PMG comments "Small Holes."

\$600 and up



30353

MEXICO. Banco de Mexico. 500 Pesos, 1.8.1931. P-26b. M4620b. PMG Choice Fine 15. Second date of issue and a tremendous rarity, with this example the sole example in the PMG population report. This type, along with the other denominations in the series, was first printed in 1925. The next date seen is 1931, but based on the serial numbers observed as well as contemporary printing records demand for the higher denominations was fairly low, with very few issued. This type is scarce in any grade and we offer tremendous opportunity in this sale by offering three different dates of this classic and important type.

\$3,000 and up



30354

MEXICO. Banco de Mexico. 500 Pesos, 9.8.1933. P-26f. M4620f. PMG Very Fine 25. Penultimate date for this tough type. A small, contemporary, pencil annotation is seen on the back but is not distracting. While the example has spent some time in circulation it is still tied for finest for this date in the PMG population report. This collection of Mexican notes offers tremendous opportunity for the specialist to acquire some very challenging and difficult to find notes. PMG comments “Annotation.”

\$3,000 and up



30355

MEXICO. Banco de Mexico. 500 Pesos, 7.3.1934. P-26g. M4620g. PMG Choice Very Fine 35. Final date of issue for the large-size 500 Pesos of the Banco de Mexico, first introduced in circulation in 1925. Tied for finest in the PMG population report, and like all higher denomination notes of this series very scarce in any grade. Specimens are sometimes seen but issued notes are another story, with very few auction appearances in public sources. This is a pleasing problem-free example of the type, with a bright red seal overprint on back and strong eye-appeal. It will certainly add tremendous eye-appeal to one lucky type or date collection.

\$3,500 and up



Important 1000 Pesos Rarity Sole graded example for type



30356

MEXICO. Banco de Mexico. 1000 Pesos, 9.8.1933. P-27f. M4621f. PMG Choice Extremely Fine 45. An incredible rarity and perhaps one of the highlights of the Mexico session of today's sale, if not for the entire catalog. This is the highest denomination of the first series of the Banco de Mexico. Printed by the American Bank Note Company, it was issued with seven different dates, of which this is the penultimate. A lovely design is seen that is highlighted by an engraving representing Wisdom and Eternity at center. The back features the statue of victory in Mexico City.

The first series of banknotes from the Banco de Mexico consisted of seven denominations, ranging from 5 Pesos to 1000 Pesos. The notes were issued at a time that the Mexican public had lost faith in paper money, as notes that had been issued during the Mexican Revolution were rarely redeemable afterwards. According to the Banknote Book, in an effort to increase acceptance of these notes they were redeemable in gold, although this is not mentioned on the notes themselves. They were printed in a fairly large format, and within the decade they were reduced in size, no doubt a cost-saving measure.

Demand for this high denomination was limited. The printing records as recorded by Ricardo Magan appear to be incorrect or incomplete, as his work states an initial delivery took place in 1921, which can't be correct as the bank wasn't formed until 1925. There were allegedly two deliveries, consisting of different series for a total of 11,000 notes. Based on the few pieces of this denomination observed that number seems plausible, although we cannot confirm it at this time. Regardless, it is not difficult to accept the fact that this is a major rarity in the Mexican series, which seldom comes up for sale, making this an important opportunity for the Mexican specialist not to be missed. This example faces up very well, and although some minor repairs are mentioned by the grading service, we are having a hard time locating them. The color and paper is fresh and overall this is a fantastic example of a Mexican rarity. PMG comments "Minor Repairs."

\$10,000 and up



30357

MEXICO. Banco de Mexico. 500 Pesos, 1.9.1936. P-32. M4642a. PMG Very Fine 25. The important first date of the small-size 500 Pesos. While at first glance one may overlook this as a rather common note, this date is seldom seen in any grade. At the time of cataloging, it is tied for finest in the PMG population report. A seldom encountered opportunity for the Mexican specialist not to be missed.

\$500 and up



30360

MEXICO. Banco de Mexico. 50 Pesos, 21.4.1937. P-37a. M4627a. PMG Very Fine 25. In 1936 the Banco de Mexico decided to reduce the size of its banknotes printed by the American Bank Note Company in order to reduce expenses. The 50 Pesos saw an entire new design, with the portrait of General Ignacio Zaragoza on the front and a view of the Iztaccihuatl and Popocatepetl volcanoes on back. Printed with two different dates (1937 and 1940) in 1941 a new design was introduced, most likely in an effort by the bank to standardize the appearance of its banknotes. As a result the 50 Pesos of this type was short-lived, and issued examples of either date are downright rare. This is a nicely circulated example of the first date with some mounting remnants on the back which are not distracting. PMG comments "Previously Mounted."

\$600 and up



30358

MEXICO. Banco de Mexico. 1000 Pesos, 1.9.1936. P-33. M4643a. PMG Very Fine 30. First (and scarcest) date for the small-size 1000 Pesos issued by the Banco de Mexico. A very underrated note in any grade, with this example the sole graded in the PMG population report. Even is seen with no distractions worth mentioning. This is the first variety of this type that was last issued in 1977.

\$700 and up



30361

MEXICO. Banco de Mexico. 50 Pesos, 26.6.1940. P-37b. M4627b. PMG Choice Very Fine 35. The second (and final) date for this short-lived type. This Choice Very Fine example of the second date is the only such example in this grade in the PMG population report, and it is surpassed by just a single finer example. An important opportunity and a type surely missing from even the most advanced Mexican collections. Problem-free with even circulation commensurate with the grade and with a good appearance.

\$700 and up

30359

MEXICO. Lot of Approximately (943). Banco de Mexico. 10 Pesos, 1937-67. P-35, 39, 47, 53 & 58. Mixed Grades. Collection of 10 peso notes, dated 1937-1967, series M through BDA including many subseries and all different. Personal inspection is recommended.

\$1,000 and up



30362

MEXICO. Banco de Mexico. 20 Pesos, 11.11.1491 / 1941. P-40c. M4639d. Date Error. PMG Fine 12. A highly unusual error with the left year reading as “1491” instead of 1941. A curious error that must have been spotted fairly quickly by the staff at ABNC as all examples observed fall in a fairly narrow serial number range and the next date is the 12th of November (while typically dates are months or even years apart). Our guess is that perhaps one of the notes on each sheet had this error and the staff considered it too much work to locate the printed notes, so they were put into the packs sent to the bank and put into circulation where eventually a few pieces were noted. Deceptively scarce, and with the inclusion in the Standard catalog as a separate variety in demand as such. This example, despite displaying extensive circulation, is seen here in problem-free condition and is the sole example in the PMG population report.

\$500 and up



30364

MEXICO. Banco de Mexico. 10,000 Pesos, 27.12.1950. P-45b. M4644b. PMG Choice About Uncirculated 58 EPQ. Highest denomination of this series and a challenging type. Issued with three dates, this example shows the 1950 date. PMG has graded just a single example at this grade level with one finer. Perhaps more telling is that just six notes of the entire type have been graded as of the time of cataloging. Strong centering and eye-appeal are seen on this example, which at first glance looks like an original Gem Uncirculated note.

\$1,000 and up

30365

MEXICO. Lot of Approximately (1966). Banco de Mexico. 1 Peso, 1948-70. P-46, 56 & 59. Mostly Uncirculated. Collection of 1 peso Aztec calendar notes, dated 1948-1970, series AA through BIP. Nearly complete by subseries and all different. Tremendous opportunity for the collector hoping to assemble a complete set of all the series of this long-running design, a major challenge that to the best of our knowledge has never been completed (although some people, including our consignor have definitely come close). Personal inspection is recommended.

\$1,500 and up

30366

MEXICO. Lot of (59). Banco de Mexico. 10,000 Pesos, 18.1.1978. P-72. Very Fine to Uncirculated. Mixed prefixes and seal colors. The highest denomination of this series. Interesting research lot for the devoted Mexican specialist.

\$1,000 and up



30363

MEXICO. Banco de Mexico. 100 Pesos, 12.11.1941. P-42b. M4628c. PMG About Uncirculated 55 EPQ. Surpassed in the PMG population report by just a single finer example and an important type note for collectors of the Banco de Mexico. After the size was reduced in 1936 the 100 Pesos was redesigned, with the new type seen here showing the portrait of former President of Mexico Francisco I. Madero at right. This type was short-lived, however, as a new type was introduced in 1941 which remained in circulation until the 1970s. A very challenging type and surely missing from even the most advanced Mexican type collections, this example retains full originality and is seen with just the briefest amount of circulation. It looks like one of those notes that was just mishandled instead of having spent actual time in circulation.

\$700 and up

MEXICO—REVOLUTIONARY

30367

MEXICO—REVOLUTIONARY. Lot of (5). Republica Mexicana - Gobierno Constitucionalista. 5, 10, 20, 50 & 100 Pesos, 21.7.1915. P-S685s, S686s, S687s, S688s & S689s. Specimens. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Complete specimen set of this Revolutionary War issue printed by the American Bank Note Company. Except for the Five Pesos all notes have been graded Gem Uncirculated. PMG comments “Selvage Included” on P-S688s and “Selvage Included, As Made Ink” on P-S689s.

\$400 and up

Graded Revolutionary Proofs



30368

MEXICO—REVOLUTIONARY. Lot of (14). Gobierno Federal de la Republica Mexicana. 1, 2, 5, 10, 20, 50 & 100 Pesos, 1.8.1915. P-S690, S691, S692, S693, S694, S695 & S696. Front & Back Proof Sets. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 67 EPQ. Complete set of separate front and back proofs for this unissued series of notes produced by the American Bank Note Company. This series of banknotes only exists in proof format as seen here. It's a shame these never went into production although several of the vignettes seen on the back can be found on other notes. Important "one stop shop" opportunity for the Mexican specialist. PMG comments "Small Tear" on the P-S692p1 Front Proof and "Tear" on the P-S691p1 Front Proof.

\$2,000 and up



NICARAGUA



30369

NICARAGUA. Banco de Nicaragua. 1 Peso, ND (1889-93). P-S122. PMG Choice Fine 15. The Banco de Nicaragua was a private bank founded in 1887 as the country's first commercial bank. This 1 Peso note printed by Waterlow & Sons has a portrait of J.F. Medina, founder of the bank, at left. While PMG states this is undated, it received a handwritten date upon issue, which unfortunately is no longer visible. Remnants of various signatures confirm that this is an issued example. PMG Comments "Paper Pull, Stain."

\$700 and up

30370

NICARAGUA. Tesoreria General. 1 Peso, 1.4.1896. P-A14a. PMG Choice Very Fine 35. Overprint on Nicaragua P-S107. Nicaragua stamp on back. Problem-free and above average grade for the type.

\$400 and up

From the Gran Colombia Collection.



30371

NICARAGUA. Banco Central de Nicaragua. 20 Cordobas, 26.4.1962. P-110s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. A very elusive ABNC specimen in a fully original state of preservation. We have offered the Pick 118 specimen version of this type that was printed by TDLR but have yet to present this earlier ABNC version to bidders.

\$400 and up

PANAMA

Colombian Banco de Panama Rarity



30372

PANAMA (COLOMBIA). Banco de Panama. 1 Peso, ND (ca. 1869). P-S721a. DP 7496. PMG About Uncirculated 53. Without handwritten date. Possibly a remainder issue of this very scarce Banco de Panama rarity issued while Panama was still part of Colombia and typically cataloged under Colombia. The initial denomination of the series, of which 25,000 notes were printed by the American Bank Note Company and delivered in June of 1869. The bank opened for business in August of that year and soon faced an economic crisis and a fire at its office. William Francis Kelly, a co-owner and signer of the bank retired soon thereafter. One of the other co-owners decided to overprint the signature of Kelly on the remaining notes of this denomination with a red bar, as seen here.

Unfortunately the PMG population report is a bit confusing as notes of this issue are designated inconsistently under three different varieties (P-S721a, P-S721b and P-S721ar). In reality, there are two basic varieties, both of which are typically in what we consider remainder format (although it is possible they were issued). The first is the note as delivered by ABNC, with red serial numbers and a red overprint on the back (to be filled in upon issue), DP 7495. The second, seen here, also features the Kelly signature crossed out in red and is cataloged as DP 7496. Based on our own survey the variety with the signature crossed out is much scarcer, with just one out of four examples seen with the red bars. In the PMG population report for all varieties there are just three examples at the About UNC 53 and 53 EPQ level with none finer. That includes the note offered today, although we are not sure which varieties the others are. As such, this is potentially *unique* in this grade or nearly so. PMG comments "Annotation."

\$4,000 and up



PARAGUAY



30373

PARAGUAY. Banco del Paraguay y Rio de La Plata. 200 Pesos, 26.12.1889. P-S168s. Specimen. PMG Gem Uncirculated 65 EPQ. One of just two specimens of this issue in the PMG population report, with the only graded just one point higher. A rare ABNC product. We are unable to find any public offerings of this type in any form in recent history. This is the only series of ABNC notes prepared for the bank, which consisted of notes ranging from 1.25 Pesos to this 200 Pesos. Not only was this the highest denomination, it also had the smallest print run, with a mere 2,000 notes delivered to the bank in December of 1889. Tremendous opportunity for the Paraguayan specialist and not to be missed. PMG Comments "Selvage Included."

\$1,000 and up

PERU



30374

PERU. Hacienda Cayalti. 50 Centavos, ND (1870s). P-Unlisted. Remainder. PMG Very Fine 25 Net. Repaired, Corner Damage. Private remainder for a 50 Centavos of the Hacienda Cayalti. Like most Hacienda issues very scarce in any form, a look at our exhaustive auction archive shows no previous offerings by us of this rare issuer. Some repaired tears and corner damage are mentioned by the grading service, but virtually the entire design is unaffected. Printed in Lima by Abele y Ca. The hacienda system, originating in Spanish colonial times to organize lower-class workers within an economic framework, persisted in Chile into the 20th century. PMG comments "Repaired, Corner Damage."

\$700 and up

From the Gran Colombia Collection.



30375

PERU. Banco del Peru. 4 Soles, 1.1.1874. P-S364b. PMG Very Fine 20. Surpassed in the PMG population report by just a single finer example, and a tough issue from the 1870s. When this note was issued the Peruvian Sol was pegged to the French Franc at the rate of 5 Francs to 1 Sol. Printed by the National Bank Note Company of New York. The back features a black stamp authorizing the issue. This is an issue that is typically seen in heavily circulated condition, with this in better grade than average. PMG comments "Small Holes."

\$1,000 and up



30376

PERU (GERMANY). Casa Grande Zuckerplantagen Aktiengesellschaft. 1000 Marks, 1910. P-Unlisted. Dividend Renewal Coupon. PMG Choice About Uncirculated 58. A dividend renewal coupon for 1000 marks issued in Germany for the Casa Grande Zuckerplantagen Aktiengesellschaft, a company that operated sugar plantations in Peru. These were given to holders of stock prior to the issuance of new profit-sharing certificates. As most were turned in, we are only aware of a few such pieces. No stock certificates of this company have ever appeared on the market. Highly unusual and worthy of consideration for an advanced South-American collector. PMG comments "Previously Mounted."

\$450 and up

From the Gran Colombia Collection.

PUERTO RICO



30378

PUERTO RICO. Bank of Porto Rico. 5 Dollars, 1.7.1909. P-47a. PMG Very Good 8. A heavily circulated yet uncanceled example of this important Puerto Rico issue, infrequently offered at best. While the political organization of Puerto Rico had not yet been firmly established the Treaty of Paris of 1898 had established US rule. As such, it is your cataloger's belief that these are United States currency, and should be included in the Friedberg book as a result (similar to the notes issued by the Philippines under U.S. occupation). That has not happened (yet), and for now this type remains relatively affordable for its rarity. While this example displays significant signs of circulation it is fully intact, and most design elements can clearly be seen. Unlike many examples seen this example is uncanceled. A very underrated type from an important era of American history.

\$500 and up

SAINT PIERRE & MIQUELON



30377

PUERTO RICO. Banco Espanol de Puerto Rico. 5 Pesos, 1.7.1897. P-26a. PMG Very Fine 20 Net. Restoration. Series D. One of a handful of issued notes from the Banco Espanol de Puerto Rico that are sometimes seen, although one would hardly consider it common. Portrait of Queen Regent Maria Cristina at left. Printed by the American Bank Note Company, who delivered four separate batches of this note to the bank between 1894 and 1897. This example, based on the serial number, was part of the February 1897 delivery. Some restorations are seen along the margins but have only helped to enhance the appearance of this piece and do not detract. PMG comments "Restoration."

\$3,000 and up

From the Gran Colombia Collection.



30379

SAINT PIERRE & MIQUELON. Caisse Centrale de la France d'Outre-Mer. 50 Francs, ND (1947). P-21. PMG Very Fine 25. Identical to the French Equatorial Africa issue, and only identifiable as having been printed for St. Pierre & Miquelon by its serial number range. Very scarce as such, this is the better of just two examples presently in the PMG population report.

\$300 and up

TRINIDAD & TOBAGO



30380

SAINT PIERRE & MIQUELON. Caisse Centrale de la France d'Outre-Mer. 1 Nouveau Franc on 50 Francs, ND (1960). P-30a. First Block and Low S/N. PMG Gem Uncirculated 66 EPQ. A scarce type from St. Pierre and Miquelon and seen here with the first block, A.1. and a low 3-digit serial number, indicating that it came from the second pack of this issue. Overprinted on old stock of Reunion notes. A deceptively scarce and underrated type.

\$500 and up



30382

TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce - Trinidad. 5 Dollars, 1.3.1921. P-S111p. CH #75-28-02Pa. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. An incredible rarity in issued form, proofs such as this pasted on cardboard are more available, although we can hardly consider them common either. This matched pair of front and back proofs is perfect for an advanced Canadian or Caribbean collection.

\$750 and up

SURINAME



30381

SURINAME. Lot of (9). Centrale Bank van Suriname. 5 to 25,000 Gulden, 2000. P-146, 147, 148, 149, 150, 151, 152, 153 & 154. Uncirculated. Complete 9-piece set of the popular and heavily collected 2000 bird series of Suriname. Each note in bank fresh uncirculated condition. The two highest denominations have become rather difficult to find.

\$750 and up



30383

TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce - Trinidad. 20 Dollars, 1.3.1921. P-S112p. CH #75-28-04Pa. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Matched pair of front and back proofs for the \$20 of the Trinidad branch of the Canadian Bank of Commerce. Essentially uncollectible in issued form, proofs such as this are a more affordable alternative. Pasted on cardboard and both with strong originality and eye-appeal.

\$750 and up



30384

TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce - Trinidad. 100 Dollars, 1.3.1921. P-S113p. CH #75-28-06Pa. Front & Back Proofs. PMG Choice Uncirculated 64. The highest denomination of the 1921 series and an incredibly difficult note in issued form. Proofs such as this are more available but it would be a stretch to all them common. Matched pair of front and back proofs pasted on cardboard. Good originality and eye-appeal are seen and certainly a well-designed product from the American Bank Note Company, Ottawa.

\$1,200 and up



30385

TRINIDAD & TOBAGO. Canadian Bank of Commerce - Trinidad. 5 Dollars, 1.7.1939. P-S116p. CH #75-30-02P. Proof. PMG Gem Uncirculated 66 EPQ. Front proof pasted on cardboard for the 1939 \$5 of the Canadian Bank of Commerce's Port of Spain branch in Trinidad. Strong originality and fresh colors must be noted. This is the sole finest in the PMG population report.

\$800 and up



30386

TRINIDAD & TOBAGO. Lot of (2). Canadian Bank of Commerce - Trinidad. 20 Dollars, 1.7.1939. P-S117p. CH #75-30-04P. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. While not impossible to find in issue form this type is rarely seen as such, making proofs especially in demand. This is a pleasing and matched pair of front and back proofs pasted on cardboard. PMG comments "Minor Corner Damage" on the back proof.

\$1,000 and up



30387

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1.1.1929. P-3. PMG Very Fine 30. A fresh and problem-free example of this popular issue from Trinidad & Tobago. This was a rather short-lived type only issued with two dates that replaced the first notes of the government of Trinidad first introduced in 1905. At the time, the government exclusively issued \$1 and \$2 notes (and it had previously issued a \$1000) but the other denominations prior to the mid 1930s were issued by private banks. Regardless, these were heavily used, and better grades are very scarce.

\$1,500 and up



30389

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 20 Dollars, 1.5.1942. P-10. PMG Fine 12 Net. Repaired, Pieces Added. An important denomination for this series and the highest denomination that can be acquired in issued from as no issued examples of the \$100 have ever been seen. While this piece has seen its share of circulation and is not perfect, it is still a note that is missing from even the most advanced collections. This is the first of just two dates printed for this denomination. PMG comments "Repaired, Pieces Added."

\$1,500 and up



30388

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 10 Dollars, 1.5.1942. P-9b. PMG Very Fine 30. A coveted 1942 10 Dollar note from heavily collected Trinidad & Tobago printed by TDLR. This denomination is extremely difficult to obtain in any grade, but even more so this nice. Most examples floating around uncertified are far less attractive and this would make for an excellent representative for the type in an advanced type set.

\$1,500 and up

30390 TRINIDAD & TOBAGO. Lot of (4). Central Bank of Trinidad and Tobago. 1, 5, 10 & 20 Dollars, 1964. P-26ccts, 27ccts, 28ccts & 29cs. Specimen & Color Trial Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. A mixed set of a specimen and color trial specimens, with one note of each of the four denominations included. Each note is graded choice uncirculated or better and each has received the "EPQ" designation from the grading service.

\$800 and up



30391

TRINIDAD & TOBAGO. Central Bank of Trinidad and Tobago. 10 Dollars, 1964. P-28c. PMG Gem Uncirculated 66 EPQ. Bruce signature. An ever popular type from Trinidad & Tobago. Second highest denomination of the series and not that easy to find in Gem Uncirculated condition as seen here. Ideal for a high-grade QEII type set.

\$500 and up

30392

TRINIDAD & TOBAGO. Lot of (8). Central Bank of Trinidad and Tobago. 1, 5, 10, 20, 50 & 100 Dollars, 1964 (ND 1977). P-30as, 31as, 32s, 33s, 34bs & 35as. Specimens. PMG About Uncirculated 55 EPQ to Superb Gem Uncirculated 67 EPQ. Complete specimen set of the first issue of Trinidad & Tobago that no longer featured the portrait of Queen Elizabeth II. Two different varieties of the \$10 and \$20 are included. PMG comments "Printer's Annotations, Previously Mounted" on both the Choice Uncirculated 63 P-32s and the Choice Uncirculated 63 P-33s.

\$800 and up

UNITED STATES OF AMERICA



30393

UNITED STATES. Lot of (2). Fr. 2152-Cdgs. 1934 Dark Green Seal \$100 Federal Reserve Note. Philadelphia. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. An excellent pair of consecutive dark green seals in 67EPQ.

\$800 and up

**Operation Turnkey
Commissary Receipt Specimens
Important Vietnam War Era Relics**



30394

UNITED STATES. Lot of (6). Turnkey Commissary Receipts. Mixed Denominations, 1966. Matching CE 8952 Serial Numbers with Ledger. Uncirculated. What was Operation Turnkey? During the Vietnam war the United States Air Force sought a stateside contractor to build an airbase at Tuy Hoa. Accomplished on time and under budget, the construction of Tuy Hoa airbase was a masterclass in logistics and leveraging the private sector to achieve results. The contractors were paid 5% of their total wages in script not too dissimilar to these specimens while the remainder of their earnings were deposited in bank accounts in the United States. Issued with the intent to protect the South Vietnamese economy it is no surprise that pieces like these are quite scarce and scarcely appear at auction. Here is a partial set of specimens which are the first such pieces offered in our auction. Paired with an acknowledgment from the Security-Columbian Banknote Company and four of six specimens matched to the aforementioned acknowledgement; this lot is nothing short of being a piece of history. Whether you collect Military Payment Certificates or served during the Vietnam War this lot is more than just a tangible remainder of that conflict, but also one that speaks to financial realities of living and working overseas during wartime. For more information on this issue see page 176 of the *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan and Larry Smulzcenski where these catalog for upwards of \$1000 each.

\$1,000 and up

URUGUAY



30395
URUGUAY. Banco Ingles del Rio de La Plata. 10 Pesos, 1.5.1885. P-S191as. Specimen. PMG Choice About Uncirculated 58. A nice specimen for this private bank of Uruguay. Printed by Bradbury, Wilkinson & Co. in their typical style. This is the sole example in the PMG population report with just two examples graded finer. Those three notes are all that are graded by PMG as of the time of cataloging.

\$500 and up



30396
URUGUAY. Banco de Londres y Rio de la Plata. 20 Centesimos, 1862 (ND 1867). P-S234r. Remainder. PMG Choice Uncirculated 64 EPQ. Printed by Bradbury, Wilkinson & Co. in England, this is a remainder (including complete counterfoil at left) for this seldom seen small-change issue of Uruguay. The only such example in the PMG population report, we have not been able to trace any public sales of this type in recent memory. Surely missing from even the most advanced collections, this is a pleasing example with full originality and good eye-appeal, and should be strongly considered for any advanced South-American collection.

\$500 and up



30397
URUGUAY. Banco de Londres y Rio de la Plata. 10 Pesos, 1.1.1883. P-S242s. Specimen. PMG Choice Uncirculated 64. A type typically seen in remainder format, specimens such as this are much scarcer and are infrequently offered at best. This is one of a quartet of notes found in this grade in the PMG population report, with just a single example finer. Complete including full counterfoil at left. The serial number indicates the range of notes printed. PMG Comments "Pinhole."

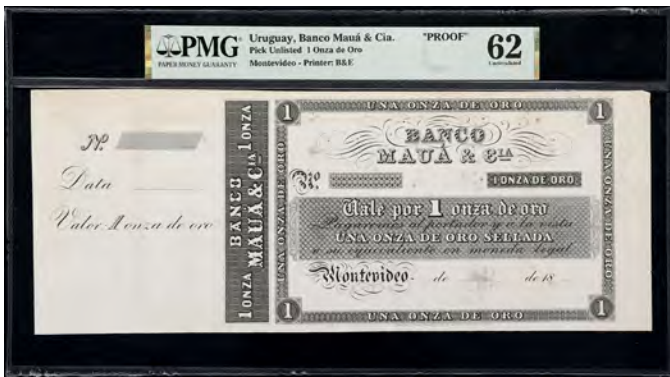
\$500 and up



30398
URUGUAY. Banco de Londres y Rio de la Plata. 100 Pesos, 23.6.1862. P-S245s. Specimen. PMG Choice Uncirculated 64 EPQ. Lovely oversized specimen with counterfoil at left for this private bank issue of Uruguay. Printed by Bradbury, Wilkinson & Co. and particularly colorful on the back. This example in specimen format is surpassed in the PMG population report by just a single finer example. PMG comments "Note Unaffected by Issue in Counterfoil."

\$450 and up





30399

URUGUAY. Banco Maua & Cia. 1 Onza de Oro, ND (1858-62). P-Unlisted. Proof. PMG Uncirculated 62. A higher denomination for this bank that was originally founded in Brazil by what (at the time) was one of the wealthiest men in the world. An important institution that was the first private bank founded in Uruguay. This particular type is not listed in the Standard Catalog of Paper Money and it is unclear if it was actually issued for circulation. Complete with counterfoil at left. PMG Comments "Tears."

\$500 and up

30401

URUGUAY. Banco Maua & Cia. 960 Centimos, ND (1861). P-S257p. Proof. PMG Choice Uncirculated 63. Another proof on cardboard from this important institution and the sole example in the PMG population report. Again, printed by Bradbury & Evans, who printed this proof in uniface format and in black and white. A rather unusual denomination as is the rest of the series. A tear is noted by the grading service but it is rather minimal and stays well clear of the design. PMG Comments "Tear."

\$500 and up



30400

URUGUAY. Banco Maua & Cia. 240 Centimos, ND (1861). P-S255p. Proof. PMG Choice Uncirculated 63. Proof on cardboard. Printed by Bradbury & Evans (the son of the founder William Bradbury would form the better known printing firm of Bradbury, Wilkinson & Co.), the printer would gain more fame as the publisher of Charles Dickens. The Banco Maua & Cia was a Brazilian bank formed in 1855 by Irineu Evangelista de Sousa, one of the world's richest men, that would soon have banks around South America. At many of its banks it would issue its own banknotes, such as this example, printed for its bank in Uruguay. It was the first private bank established in Uruguay. A wonderful and historical note seldom seen in any format. PMG Comments "Counterfoil Included."

\$500 and up

30402

URUGUAY. Banco Mercantil del Rio de la Plata. 10 Pesos, 1.9.1873. P-S333r. Remainder. PMG Choice Uncirculated 63. Remainder, with normal serial number but punch hole cancellations. The only example of this Pick number in the PMG population report, along with a single specimen, which may be the same format. Lovely design by Bradbury, Wilkinson & Co. is seen. Full counterfoil at left is included. This bank first started business in 1872 and a single series of notes was ordered and released into circulation the following year. Despite a very minor margin tear (it is barely visible and took us a VERY close look to find) seen with exceptional eye-appeal for the technical grade. PMG Comments "Punch Hole Cancelled, Selvage Included, Small Tear."

\$500 and up



30403

URUGUAY. Banco del Salto. 20 Centesimos, 2.1.1863. P-S413r. Remainder. PMG Uncirculated 62. A uniface remainder from this short-lived institution, which was in business from 1858 to 1865. Printed by Bradbury, Wilkinson & Co. and seen here complete with counterfoil at left. A look in our auction archive reveals no previous offerings of this type in any format. PMG Comments “Counterfoil Included, Previously Mounted, Paper Pull.”

\$750 and up



30404

URUGUAY. Lot of (2). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 50 Centesimos, 1935 & ND (1935). P-27pm1 & 27pm2. Front & Back Printer's Model. PMG Choice Uncirculated 64. Front and back printer's model pasted on cardboard for the initial denomination of this series. While the back printer's model is fairly similar to the issued note, the front is entirely different and is more similar to the 1939 series which circulated until the mid-1960s. Based on the date on the front printer's model this piece was issued towards the end of the 1939 issuance (in 1965) and was perhaps a redesign based on the earlier 1935 series. As the Banco Central de Uruguay was established right around this time it may explain why this design was never issued.

\$500 and up



30405

URUGUAY. Lot of (2). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 1000 Pesos, 1939 & ND (1939). P-Unlisted. Front & Back Printer's Model. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. Front and back printer's model for an unissued design. The Departamento de Emision del Banco de La Republica Oriental del Uruguay no longer issued after the mid 1960s. This design was probably made right around that time or perhaps a little later. Highly unusual and an important opportunity for the South American specialist to add an unissued design to an advanced collection.

\$500 and up



30406

URUGUAY. Lot of (2). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 50 Pesos, 1939 & ND (1939). P-Unlisted. Front & Back Printer's Model. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. Part of a fantastic and seldom encountered offering of printer's models for an unissued series of notes for Uruguay. Our belief is that these were created in the mid 1960s for an issue replacing the older design, which was first introduced in circulation in 1939. Each printer's model is pasted on typical TDLR cardboard as typically seen from their archive. Highly unusual and possibly unique, this is an exciting opportunity for the Uruguay specialist to add some unusual and rare designs to an advanced collection.

\$500 and up

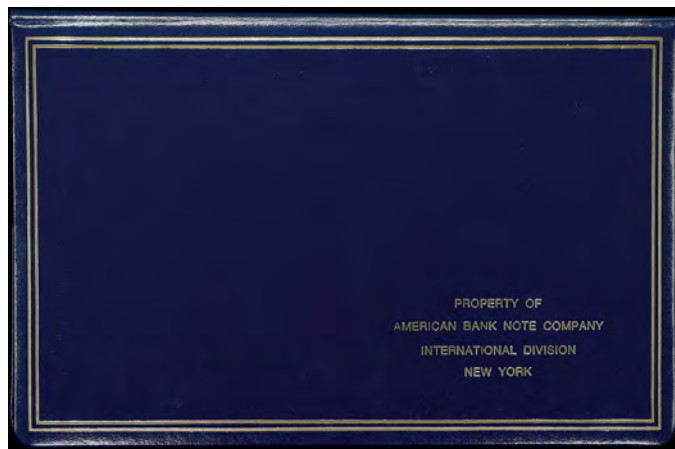


30407

URUGUAY. Lot of (3), Banco Central del Uruguay. 10,000 Nuevo Pesos, ND (1987). P-67. Front & Back Proofs in Presentation Booklet. **Uncirculated.** A highly unusual lot of three proofs for the 10,000 Nuevo Pesos of Uruguay issued in the late 1980s. The fully printed front and back proofs are in a different color compared to the issued notes and are mounted in a presentation booklet. The single back proof is essentially as issued. Highly unusual trio of pre-production proofs and an important opportunity for the South-American specialist.

\$750 and up

Extremely Rare Specimen Booklet



30408

URUGUAY. Lot of (2). Banco Central del Uruguay. 10,000 Nuevo Pesos, ND (1987). P-67a. (2) Specimens in Presentation Booklet. Uncirculated. A lovely presentation folder from the American Bank Note Company for this issue of Uruguay from the 1980s with two specimens. The issued notes were printed in Germany by Giesecke & Devrient. It is unclear whether or not the entire note was printed by the American Bank Note Company or if the security device (not seen on the issued notes) was the sole part applied by ABNC. Both notes are pasted down. Punch hole cancellations are seen. Series A with all zero serial number. Highly unusual and an interesting item for the Uruguay specialist.

\$500 and up

VENEZUELA

Extremely Rare Banco de Caracas Proofs



30409

VENEZUELA. Banco de Caracas. 5 Venezolanos, ND (ca. 1877). P-S116p. Proof. PMG Choice Uncirculated 63 Net. Edge Damage, Previously Mounted. In 1876 the first of three banks would be established called the “Banco de Caracas”. The first opened in July of 1876 but was liquidated within a year. The following, of which this issue was made, was established in August of 1877 and would last until 1881. It’s capital upon founding was 200,000 Venezolanos, which was soon increased to 327,000 Venezolanos. Surviving paper money of this bank is rare in any form. In fact, the only time we offered a note in any form from this institution was in the Rosenman collection (which were the next series). An important opportunity to acquire a note from this short-lived institution that is the only such example in the PMG population report. PMG Comments “Edge Damage, Previously Mounted.”

\$1,000 and up



30410

VENEZUELA. Banco de Caracas. 20 Venezolanos, ND (ca. 1877). P-S117p. Proof. PMG Choice Uncirculated 63 Net. As Made Cut Outs. Tears. The next denomination in this series from this short-lived bank, the second of three institutions established in the late 1870s with the same name. A lovely proof pasted on oversized cardboard, and very scarce in any format. This example includes the counterfoil at left and has various cut-outs. The cutout includes the printer’s imprint, but these were produced at the American Bank Note Company. A fantastic rarity and opportunity not to be missed. This is the sole example in the PMG population report. PMG Comments “As Made Cut Outs, Tears.”

\$1,000 and up



30411

VENEZUELA. Banco de Caracas. 100 Venezolanos, ND (ca. 1877). P-S118p. Proof. PMG Choice Uncirculated 63 Net. Edge & Internal Damage, Toned. An incredible rarity from the first issue of the second Banco de Caracas. Like the others of this series never offered by us before, with just a single offering of the second series in our extensive auction archive. This piece is pasted on cardboard and includes the counterfoil at left. Unfortunately contemporary print records of this type have not been published so we are not quite sure exactly how many of these notes were printed, but the number must have been small. This is the sole denomination of this type in the PMG population report. PMG Comments “Edge & Internal Damage, Toned.”

\$1,000 and up



30412

VENEZUELA. Banco de Caracas. 20 Bolivares, ND (ca. 1879). P-S121p. Proof. PMG Choice Uncirculated 64 Net. Toned. Only the second time we have offered this type, with the first offering coming in the sale of the important Rosenman collection. This example betters that example by a full fourteen grades. Some light toning is seen, but it is very limited and not distracting. This piece includes the full counterfoil at left and has been pasted to cardboard. Produced by the American Bank Note Company, whose imprint can be found on the bottom. As all we have seen of this issue are proofs were are not sure if these were uniface or if a back design was prepared as well. PMG Comments “Toned.”

\$750 and up

Banco de Caracas 100 Bolivares



30413

VENEZUELA. Banco de Caracas. 100 Bolivares, ND (ca. 1879). P-S122p. Proof. PMG Uncirculated 62. Rare is an understatement. This is a later printing for this short-lived bank, which went through three iterations in less than a decade, each time failing and starting over. This high denomination proof is the sole graded example on the PMG census and thus is certainly missing from some of the most advanced collections of Venezuelan currency. Mounting remnants are seen on the back. The present offering is an exceptional opportunity to acquire some key notes for this institution. PMG Comments “Previously Mounted.”

\$1,000 and up



30414

VENEZUELA. Banco de Caracas. 500 Bolivares, ND (ca. 1879). P-S123p. Proof. PMG About Uncirculated 55 Net. Previously Mounted, Splits. Surpassed in the PMG population report by just a single finer example, this is a fantastic Proof of this short-lived institution. Fully printed including counterfoil at left. The only time we have offered this Pick number in the past was lot 30064 in the Rosenman collection. This example is slightly different thanks to the addition of a small "CANCELLED" stamp at lower right. With better eye-appeal than the technical grade would suggest, and a tremendous opportunity for the South American collector to acquire a note from the second ABNC series produced for this short-lived bank. PMG Comments "Previously Mounted, Splits."

\$1,000 and up



30415

VENEZUELA. Banco de Caracas. 1000 Bolivares, ND (ca. 1879). P-S124p. Proof. PMG About Uncirculated 53 Net. Tears. The highest denomination from the second series printed by the American Bank Note Company for this short-lived institution. The first series was of the same basic design but did not feature a colored underprint and were denominated in Venezolanos. Like the 500 Bolivares offered in the previous lot the only other time we have offered this 1000 Bolivares was in the sale of the Rosenman collection. Some small tears are mentioned by PMG on this example, but they are not distracting from the overall quality of this piece and the NET designation seems overly harsh. This piece has been pasted to archival cardboard by the printer. PMG Comments "Tears."

\$1,000 and up



30416

VENEZUELA. Banco Caracas. 100 Bolivares, 1907. P-S142s. Specimen. PMG Choice Uncirculated 64. The second date produced by the Homer Lee Bank Note Company of New York for Banco Caracas. A scarce type, with an allegorical representative of commerce as a woman on seashore at left. This type went through various colors with the 1907 issue printed in blue and yellow. Just a single example grades finer in the PMG population report.

\$500 and up

From the Arauca Collection.



30417

VENEZUELA. Banco Caracas. 10 Bolivares, 1.5.1918. P-S146a. PMG Very Fine 25. Surpassed in the PMG population report by just a single finer example, this is a nice evenly circulated example of this scarce type. 100,000 notes were printed by the American Bank Note Company and delivered to the bank in 1913. They were slowly issued by the bank over the next decade or so. This example is dated 1918 and still retains a clearly legible date and signatures.

\$700 and up

From the Arauca Collection.



30418

VENEZUELA. Banco Caracas. 20 Bolivares, 1920. P-S153. PMG Very Fine 25. Red overprint "Pagadero en las Oficinas del Banco" at left on earlier issue printed by the Homer Lee Bank Note Company of New York. An extremely difficult type to find in any grade, with just a handful of issued examples presently in the PMG population report, with none finer than Very Fine 30. Problem-free, with even circulation, with all three signatures clearly visible. Stamped date at center, with only the year (1920) still visible. The only other time we sold this Pick number was as part of the Rosenman collection, but that note was dated 1925, five years after this example.

\$2,000 and up

From the Arauca Collection.



30419

VENEZUELA. Banco Caracas. 100 Bolivares, 14.7.1914. P-S155. PMG Very Good 10. Well-circulated yet problem-free example of this scarce private issue, seen here with a 1914 date. While this bank typically ordered its banknotes from the American Banknote Company it appears a single print run was produced by the Homer Lee Bank Note Company of New York, the imprint of which can be seen on the bottom of the front. The design is essentially a direct copy of the notes produced by ABNC, and most contemporary users of this note would not have noticed the difference. Regardless a scarce type in issued form, with this example having not received any negative comments from the grading service despite having spent considerable time in circulation.

\$500 and up

From the Arauca Collection.

30420

VENEZUELA. Banco Caracas. 20 Bolivares, 19xx. P-S158s. Specimen. PMG Gem Uncirculated 66 EPQ. A nice Gem Uncirculated example of this scarce specimen produced by the Homer Lee Bank Note Company of New York. Rare in issued form, the illustrious Rosenman collection sold by us in January of 2023 lacked this type as a fully printed specimen.

\$400 and up

From the Arauca Collection.



30421

VENEZUELA. Lot of (2). Banco Comercial. 50 Bolivares, ND (ca. 1883). P-S167p. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. Front and back proofs for the second denomination of the Banco Comercial. The bank was established in Caracas and would order an extremely small issue of notes from the American Bank Note Company. Two deliveries of the 50 Bolivares was made, for a total of 12,000 notes. This matching pair of proofs would make for an excellent addition to any advanced collection of Venezuela. The front includes a pleasing ship vignette and both sides have been graded Gem Uncirculated by PMG.

\$1,000 and up



30422

VENEZUELA. Lot of (2). Banco Comercial. 100 Bolivares, ND (ca. 1880). P-S168p. Front & Back Proofs. PMG About Uncirculated 55 NET & Gem Uncirculated 65 EPQ. Lovely pair of front and back proofs for the Banco Comercial. Strong color is seen on this example, printed in blue. Of note is that the piece in the Rosenman collection had a slightly different color scheme. A sharply impressed pair of proofs and certainly welcome in any advanced Venezuelan collection. PMG Comments “Tear, Previously Mounted.”

\$500 and up



30423

VENEZUELA. Lot of (2). Banco Comercial. 500 Bolivares, ND (ca. 1883). P-S169p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Matched pair of front and back proofs for the second highest denomination for the Banco Comercial. Contemporary print records reveal that just 1,000 notes of this denomination were printed for circulation, which were delivered to the bank in June of 1886. To the specialist we must mention that the proofs in the Rosenman collection were of a different color and were also nowhere as nice as the pair offered in this lot. We are not sure whether this was the issued color or if the reddish-pink color seen on the Rosenman pair was the color issued. An important pair and certainly worth additional research.

\$1,000 and up

Incredibly Rare Banco Comercial Proof



30424

VENEZUELA. Lot of (2). Banco Comercial. 1000 Bolivares, ND (ca. 1883). P-S170p. Front & Back Proofs. PMG About Uncirculated 55 NET & Choice Uncirculated 64 EPQ. A denomination that was lacking in the important Rosenman collection, this is the first 1000 Bolivares of the Banco Comercial in Caracas we have had the pleasure to offer. Predecessor to the Banco de Venezuela, the bank was founded in March of 1883 and opened for business later that year with 3,200,000 Bolivares in capital. Its first series of banknotes was printed by the American Bank Note Company. Of this denomination a mere 500 notes were printed for circulation (inexplicably numbered 1801 to 2300), and to the best of our knowledge, none are known. Tremendous opportunity for the specialist to acquire this extremely rare issue in proof format. PMG Comments "Previously Mounted, Remnants Attached" on the back proof.

\$1,000 and up



30425

VENEZUELA. Banco Comercial de Maracaibo. 100 Bolivares, ND (1929). P-S179s. Specimen. PMG Choice Uncirculated 64 EPQ. Fantastic high grade specimen of the highest denomination printed for the Banco Comercial de Maracaibo. Part of the 1928 delivery printed in red (a subsequent reprint in 1933 was in olive). Essentially Gem Uncirculated with just a tight top margin preventing a higher grade.

\$400 and up

From the Arauca Collection.

30426

VENEZUELA. Banco Comercial de Maracaibo. 10 Bolivares, 1933-34. P-S181. PMG About Uncirculated 55. An extremely scarce and high-grade example of this private bank issue from Venezuela. Very scarce, this is tied for finest in the PMG population report with just one other example. Lovely cowboy vignette on back is seen. Printed by the American Bank Note Company, this type went through several iterations. This is the final iteration, printed in red, and it was part of a delivery of 100,000 notes by the printer in August of 1933. The three signatures are visible, but the date is unclear, although we think we can read "March," which would appear this was issued in 1934. A fantastic issued example of a scarce type.

\$1,000 and up



30427

VENEZUELA. Banco Comercial de Maracaibo. 100 Bolivares, ND (1933). P-S183s. Specimen. PMG Gem Uncirculated 66 EPQ. The 1933 issue of the 100 Bolivares printed in olive. Same design as the 1928 printing but with a different color. Fantastic high-grade specimen and a perfect representative of this scarce type in specimen format.

\$500 and up

From the Arauca Collection.



30428

VENEZUELA. Banco de Maracaibo. 10 Bolivares, 1.1.1917. P-S216a. PMG Choice Fine 15. An extremely rare issued example of the 10 Bolivares for the Banco de Maracaibo, established in 1882. Issued examples of this issuer are seldom encountered. PMG has graded just three issued examples of this type, which was produced into the 1930s. Archival records of the American Banknote Company reveal three different subtypes of this issue. This is the first, delivered in August of 1916, with a total print run of 52,500 notes printed in sheets of six, with the dateline near the bottom of the note. While this example has seen considerable circulation it is still tied for finest in the PMG population report and is problem-free, with even circulation and no negative remarks to be mentioned by either the grading service or us.

\$2,500 and up

From the Arauca Collection.



30429

VENEZUELA. Banco de Maracaibo. 10 Bolivares, 1.1.1917. P-S216a. PMG Very Good 10. Problem-free circulated example of this 10 Bolivares from the Banco de Maracaibo dated January first, 1917. Part of a print run of 52,500 notes delivered to the bank in August of 1917. Maracaibo is the second largest city in Venezuela after Caracas and is located in the northwest of the country. Until a bridge was built in the 1950s the city was separated from the rest of the country and required a ferry ride to access.

\$2,000 and up

From the Arauca Collection.



30430

VENEZUELA. Banco de Maracaibo. 100 Bolivares, 20.5.1926. P-S228. PMG Very Good 10. Despite being heavily circulated, this is still a more than acceptable example of this scarce issue dated 1926. Just a single example grades finer in the PMG population report. Strong signatures with all design elements clear despite the evidence of circulation. Some rust is noted, but it is rather minimal and mostly limited to the back. An extremely challenging type from the last ABNC delivery to the bank in January of 1926, when 15,000 notes were delivered. The Rosenman collection lacked an issued example of this final type. PMG Comments "Rust."

\$1,500 and up

From the Arauca Collection.



30431

VENEZUELA. Banco Venezolano de Credito. 10 Bolivares, ND (1926-29). P-S241s. Specimen. PMG Choice Uncirculated 64 EPQ. Lovely specimen for the 10 Bolivares of the Banco Venezolando de Credito. Printed by the American Bank Note Company with a fruit picking scene at center. Interestingly the back appears to depict a scene from the American South, with African American workers picking cotton. A scarce type in any grade and always popular in specimen format.

\$400 and up

From the Arauca Collection.



30433

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, 1925-28. P-S242a. PMG Very Fine 25. A scarce fully issued example of this short-lived type. Unfortunately the date is no longer visible, but both signatures are clearly visible. A few specks of minor rust are seen but are mostly contained to the margins. Produced by the American Bank Note Company, who delivered 250,000 notes of this denomination to the bank in July of 1926. PMG Comments "Minor Rust."

\$400 and up

From the Arauca Collection.



30432

VENEZUELA. Banco Venezolano de Credito. 10 Bolivares, 28.6.1929. P-S241a. PMG Very Fine 20. Evenly circulated problem-free example of this scarce type in issued form. Initial denomination (of three) delivered by the American Bank Note Company to the bank in July of 1926. While this institution is still in business today it ceased issuing notes in the 1930s. For the 10 Bolivares denomination this is the last date observed. Problem-free with good color and legible signatures and date.

\$1,000 and up

From the Arauca Collection.



30434

VENEZUELA. Banco Venezolano de Credito. 100 Bolivares, ND (1925-28). P-S243s. Specimen. PMG Gem Uncirculated 65 EPQ. Lovely Gem Uncirculated specimen of this 1920s issue produced by the American Banknote Company for the Banco Venezolano de Credito. With issued examples generally seen in heavily circulated condition one really needs to look at a high grade specimen such as this to appreciate the beauty of many of the ABNC products.

\$500 and up

From the Arauca Collection.



30435

VENEZUELA. Banco Venezolano de Credito. 100 Bolivares, 22.10.1926. P-S243a. PMG Choice Fine 15. Fully issued example of this scarce private issue. While the month is a bit unclear, we believe the stamped date to be 22 October 1926. There was just a single delivery of notes of this issue from the American Banknote Company to the bank, in July of 1926, when three denominations were delivered. 100,000 notes of this denominations were printed. This problem-free example retains good body to the paper and is a more than acceptable issued example of this scarce type.

\$750 and up

From the Arauca Collection.



30437

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, 16.6.1933. P-S247a. PMG Very Fine 25. Pleasing problem-free circulated example of this scarce type from the 1930s. Printed by Waterlow & Sons with a fruit picking scene at center. The back displays a cattle scene. Very scarce in issued form, this is tied with three other examples as finest in the PMG population report.

\$400 and up

From the Arauca Collection.



30436

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, ND (1931). P-S247s. Color Trial Specimen. PMG About Uncirculated 55 EPQ. Color trial specimen in blue. While PMG lists this as a normal specimen, it is in fact a color trial as the issued example was printed in green. Lovely design is seen with fruit pickers on the front and cattle on back. Seldom seen in this format and quite scarce as such. Fantastic color, fully original paper and perhaps undergraded as a single diagonal fold is all we can find.

\$1,500 and up

From the Arauca Collection.



30438

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, 15.10.1934. P-S247a. PMG Very Fine 25. An evenly circulated example of this scarce type printed by Waterlow & Sons. Clear pensigned signatures and a stamped date. We believe the month to be October but are not fully certain of this. Regardless, a pleasing circulated example that is tied for finest with just three others in the PMG population report.

\$500 and up

From the Arauca Collection.





30439
VENEZUELA. Banco Venezolano de Credito. 100 Bolívars, ND (1931-39). P-S248cts. Color Trial Specimen. PMG Choice Uncirculated 63. A scarce and colorful color trial specimen for this tough private bank issue from Venezuela. Printed in the 1930s by Waterlow & Sons, whose specimen overprint can be seen on both sides. It also shows punch hole cancellations as well as the mounting remnants on the back. Most of these came from salesman books used by representatives of the bank to showcase W&S's product to other banks. A wonderful item and seldom seen at this grade level. PMG comments "Previously Mounted".

\$2,000 and up

From the Arauca Collection.



30440
VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Choice Very Fine 35 Net. Ink Burn, Small Holes. Series M. An exceptionally scarce large-format 8 Reales = 1 Peso from the 1862 issue, part of an authorization of 100,000 Pesos. One of two examples in the PMG population report in this grade with two finer. The Banco de Venezuela was founded in Caracas on October 17, 1861. It was a private bank that served as the government's treasury. It commenced operations in November of 1861 but was very short-lived, as it collapsed in April of 1862. Not surprisingly it had a very limited issue of note but is noteworthy as the first bank to operate under a general banking law. PMG Comments "Ink Burn, Small Holes."

\$400 and up

From the Arauca Collection.

30441
VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 24.2.1862. P-S251. PMG Very Fine 20. Series L. A very short-lived private bank which was operating for less than a year before it folded in an economic crisis. Examples are quite scarce and popular as an example of early Venezuelan paper money. PMG Comments "Splits, Stains."

\$400 and up

From the Arauca Collection.

Amazing Banco de Venezuela Rarity



30442

VENEZUELA. Banco de Venezuela. 50 Pesos, 1.2.1862. P-S256. PMG Choice Very Fine 35. The Banco de Venezuela, the fourth bank established in the country and the first under a general banking law, operated briefly, collapsing in April 1862 due to its reliance on public debt papers for capital. It had been founded in November the previous year and did not even have a board of directors installed until January 1st of the following year. Part of the problem that would lead to its quick demise was that the government wanted this bank, which was to serve as the government's treasury, to honor old banknotes issued by other banks. Obviously without adequate financial backing (it was capitalized with 4 million Pesos but took on 8 Million Pesos of public debt) this was a recipe for disaster and the bank would fold soon enough. Some sources say that the bank continued in business until November of that year, although this seems unlikely and was perhaps just the government trying to save the entity. Regardless, the Banco de Venezuela would go bankrupt. It had no relation to the later Banco de Venezuela established in 1890.

During its brief existence the Banco de Venezuela appears to have been able to issue a series of notes, with most known examples the 8 Reales (or 1 Peso) denomination. Any other denominations are extremely rare, including the present 50 Pesos, which is one of a handful of examples known. It is one of four such pieces graded in the PMG population report, this tied for finest with just one other example. This is the only denomination besides the 8 Reales that's sometimes seen, but it is a major rarity and seldom offered for sale. The only other example was in the fabled Rosenman collection where a slightly lower graded example brought an already impressive \$9000. We expect this note to easily match if not beat that figure.

\$8,000 and up

From the Arauca Collection.



30443

VENEZUELA. Banco de Venezuela. 100 Bolivares, ND (ca. 1900). P-S273as1. Specimen. PMG Choice Uncirculated 64 EPQ. An exceptionally well designed product from the American Bank Note Company, seen here in fully original choice uncirculated condition. Punch hole cancellations along with oversized margins are seen. Fresh and bright and a wonderful addition to any advanced South American collection. PMG Comments "Selvage Included."

\$500 and up



30444

VENEZUELA. Banco de Venezuela. 500 Bolivares, ND (ca. 1910). P-S289s. Specimen. PMG Choice Uncirculated 63 EPQ. Lovely high denomination specimen from Venezuela dating back to around 1910. Oversized left and right margins are seen. Strong color and a wonderful specimen example of this scarce issue.

\$500 and up



30445

VENEZUELA. Banco de Venezuela. 100 Bolivares, ND (ca. 1916-21). P-S293s. Specimen. PMG Choice Uncirculated 64. A wonderful specimen for this Banco de Venezuela issue that for some mysterious reason did not get the "EPQ" designation from the grading service. It appears to be totally original, with fresh original paper and bright colors. Surpassed in the PMG population report by just two finer examples.

\$500 and up

30446

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1916-21. P-S293. PMG Very Fine 25. Evenly circulated example of this better type. Ranching scene at center. While the date is no longer visible, we know from the serial number that this note was part of a delivery from the American Bank Note Company of 50,000 notes in September of 1919. This type was printed in sheets of six notes and were hand signed and dated at the bank upon issue. Good eye-appeal for the technical grade.

\$400 and up

From the Arauca Collection.

30447

VENEZUELA. Banco de Venezuela. 20 Bolivares, 30.9.1925. P-S301. PMG Very Fine 20. Printed by ABNC showing vignette of Gaucho leading cattle at center, with bank name above and counters at opposing ends. Dark orange guilloche surrounding both counters. Arms on the reverse at center. A challenging type in issued form, especially without problems. The stamped date is rather unclear but the signatures are easily readable. A nice example overall of this scarce type.

\$600 and up

From the Arauca Collection.

30448

VENEZUELA. Banco de Venezuela. 50 Bolivares, ND (ca. 1924). P-S302s. Specimen. PMG Choice Uncirculated 64 EPQ. Lovely specimen from the Banco de Venezuela seen here with oversized margins and various printer's stamps. Fresh and original and probably deserving of a better grade. PMG Comments "Printer's Stamps."

\$400 and up



30449

VENEZUELA. Banco de Venezuela. 50 Bolivares, ND (1935-39). P-S312s. Specimen. PMG Choice Uncirculated 64 EPQ. A very popular 50 Bolivares note that is offered here in a pleasing uncirculated state of preservation. A classic American Bank Note Company design is seen. Fully original, and boasting vibrant colours. PMG Comments "Selvage Included."

\$400 and up

30450

VENEZUELA. Banco de Venezuela. 500 Bolivares, ND (1935). P-S314s. Specimen. PMG Gem Uncirculated 66 EPQ. An appealing specimen of this 500 Bolivares issue printed by the American Bank Note Company in the mid 1930s. Strong original color and seen with the full top selvage intact.

\$400 and up

From the Arauca Collection.

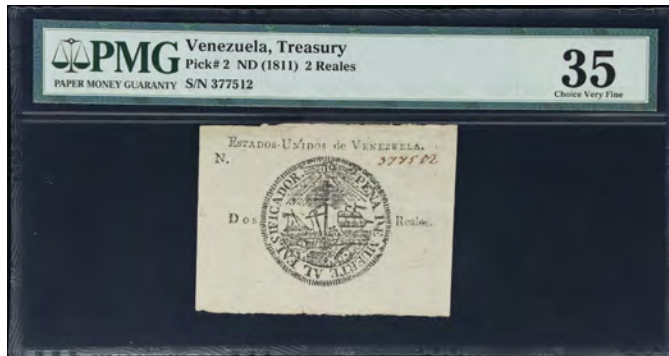


30451

VENEZUELA. *Leprosarias Nacionales*. 2 Bolivares, ND (1944-50). P-S364. PMG Extremely Fine 40. Problem-free circulated example of this scarce issue intended to circulate in colonies established for leprosy patients. The design is identical on both sides, with a circular handstamp on one side and a serial number and signatures on another. While notes of this type are sometimes seen they are generally in lower grades. This example is especially nice for the type.

\$400 and up

From the Arauca Collection.



30452

VENEZUELA. *Estados-Unidos de Venezuela*. 2 Reales, ND (1811). P-2. PMG Choice Very Fine 35. The lowest denomination from the 1811/12 issue from the short-lived First Republic of Venezuela. While the Pick catalog places this first, this denomination was issued several months after the larger denominations had been released into circulation. Second emission, with signatures of Lorenzo Sata y Subirí, Josef Esteban de Alustiza and José Joaquín Yarza on back. PMG Comments “Split.”

\$1,250 and up

From the Arauca Collection.

For more information on early Venezuelan money,
please scan this QR code.





30453

VENEZUELA. Estados-Unidos de Venezuela. 1 Peso, 1811. P-4. PMG Very Fine 25. Issued according to the law of 27 August, 1811, this is an example of the very first paper money printed in South America. A short-lived issue, but nevertheless historically significant and very scarce. This example is part of the very first emission, with signatures of Bartolomé Blandín, Juan Germán Roscio and Martín Tovar Ponte. A pleasing problem-free example with modest circulation and clear printing from the wooden printing plates.

\$1,250 and up

From the Arauca Collection.



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Historic 1849 10 Pesos



30454

VENEZUELA. Billeto de Tesoreria. 10 Pesos, 1.10.1849. P-10. PMG About Uncirculated 50. After the 1811-12 series of paper money no new government issues were prepared in Venezuela until 1849. The next series was dated 1 October 1849 and consisted of at least a 5 Pesos, a 10 Pesos and 100 Pesos, although other denominations (most likely a 20 Pesos) may have been issued as well. Much is still unclear about this series of notes but we will clarify as much as we can. The notes were printed locally on oversized sheets of paper, uniface, with a rather simple design that includes the coat of arms and a decorative border. The text indicates that the bearer would be entitled to 10 pesos, payable in import and salt duties, and that the notes were issued to finance government debt incurred as a result of the 1848 Venezuelan Civil War. The back of the notes typically contains various official signatures and endorsements (as seen here) which includes an 1859 stamp that may have been a revalidation stamp. Extremely rare, just four examples of this Pick number are present in the PMG population report, of which this is the finest. The thin handmade paper does not contain a watermark. Some light water staining is seen in the margins, but is not distracting, nor is a small hole outside of the main design. All signatures are clear and easily readable, including that of Manuel Antonio Carreño, a Venezuelan musician and diplomat. To underline the rarity of this series we must note that the important Rosenman collection of Venezuela sold by us in January of 2023 lacked any notes from the 1849 issue. An important opportunity for the South-America or Venezuelan specialist. PMG Comments "Small Hole, Stains."

\$5,000 and up

From the Arauca Collection.



30455
VENEZUELA. Billete de Tesoreria. 5 Pesos, 2.1.1860. P-20. PMG Very Fine 25. Series D. Yaracuy province issue. Above average grade for this type with good eye-appeal for the technical grade. An excellent representative for the type. Precious little information is known about this series, except that it was issued around the country with the authorization for each locale at lower left. The Yaracuy province issue here is the one seen most commonly but we don't believe it had a particularly large print run. Certainly a series worth additional research. PMG Comments "Split."

\$500 and up
 From the Arauca Collection.



30457
VENEZUELA. Republica de Venezuela. 8 Reales, 2.8.1860. P-24. PMG Very Good 10. Serie Z. Caracas issue. Scarce 8 Reales from Republica de Venezuela from the emission of 18.9.1860 with guarantee authorization affixed on back. While this piece is heavily circulated it is virtually complete and in fairly decent condition for this issue. Despite being the capital of the country the Caracas issue of 1860-1861 appears to be scarcer than the Yaracuy issue. PMG Comments "Guarantee Affixment on Back"

\$500 and up
 From the Arauca Collection.



30456
VENEZUELA. Billete de Tesoreria. 10 Pesos, 2.8.1860. P-21. PMG Very Fine 25. Yaracuy Province issue. Emission of 24.11.1860. This series of treasury notes consists of a number of different issuing locales, all of which had miniscule print runs. The Yaracuy issue seen here is the most available but can hardly be considered common. One source states this issue had a print run of just 480 notes, although we have not been able to confirm that figure. It must have been small, however, as this issue is seldom seen. PMG has graded eight in all grades, but that includes all the various subvarieties. A nice problem-free example of this scarce issue.

\$800 and up
 From the Arauca Collection.



30458
VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Fine 12. Series X. Issued at Caracas. The scarce 1861 issue of which 600,000 Pesos was authorized. Authorization guarantee affixed to back. A rather scarce type in any grade, this a well circulated yet problem-free example that would make for an excellent addition to any advanced Venezuelan collection.

\$500 and up
 From the Arauca Collection.



30460

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, ND (1945-60). P-31pp. Printer's Proof. Printed Fold Error. Printer's Proof and error in one. Highly unusual and not surprisingly the first we have seen. A red crayon mark on both sides indicate that this was noticed by the staff at the American Bank Note Company, but for some inexplicable reason it was not destroyed. A welcome addition to any advanced Venezuelan or Error collection.

\$300 and up



30461

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 17. 4.1958. P-33c. PMG Gem Uncirculated 66 EPQ. Sole finest in the PMG population report out of 62 graded and a deceptively scarce issue from Venezuela. This is the second to last date for this long-running type which was first introduced into circulation in 1940. Despite its fairly long print run precious few were saved in uncirculated grades. This is not only the finest for the variety, it is also the finest for the entire type. A perfect type note for the quality-conscious collector.

\$500 and up

30459

VENEZUELA. Lot of (5). Banco Central de Venezuela. 10 to 500 Bolivares, ND (1940-71). P-31s, 32s, 33s, 34s, & 37s. Specimens. Uncirculated. Nice matched set of five specimens, all of which are uncirculated, and seen with original embossing. Each features punch hole cancellations, a specimen overprint and all zero serial numbers. A nice one-stop opportunity for the collector interested to acquire a complete specimen set of this long-running series produced by the American Bank Note Company with a host of different dates. This particular set is undated.

\$500 and up



30462

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 21.8.1952. P-39. PMG Choice Very Fine 35. The often used 20 Bolivares denomination in the “Bolivar feo” series, so-called because of the unpopular portrait of Simon Bolivar. A series that circulated for a relatively short period, issued examples are few and far between. A review of our lengthy auction archive reveals just two issued examples of this date and denomination having been previously sold by us. This example has a higher numerical grade than either of those two examples.

\$500 and up

From the Arauca Collection.



30463

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 26.2.1953. P-40. PMG Very Fine 30. The first date of this type that was produced into the 1970s by Thomas de la Rue. Portrait of Simon Bolivar on front and a monument (called the “altar de la patria”, or sanctuary of the fatherland) on back. This first type featured a redesigned portrait of Simon Bolivar. Bolivar’s hair, forehead, chin and ears were changed by TDLR, and this was something that was controversial to Venezuelans, referring to the design as “Bolivar feo” (the ugly Bolivar). TDLR quickly pulled the series after facing controversy and notes with an updated portrait were prepared. An underrated type, especially with this first date.

\$800 and up

From the Arauca Collection.



30464

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 26.2.1953. P-40. PMG Very Fine 25. Another example of this popular and short-lived type. Even circulation is seen on this-problem-free example which retains good eye-appeal for the technical grade.

\$500 and up

From the Arauca Collection.

Rare 1994 Polymer Test Note



30465

VENEZUELA. Banco Central de Venezuela. 1000 Bolivares, 23.9.1994. P-Unlisted. DuraNote Test Note. PMG Choice Uncirculated 63 EPQ. A very scarce polymer test note printed on DuraNote "paper". Perforated "PROOF" with hand stamped date on back. Design identical to Pick-76. A very scarce polymer test note produced as a trial when Venezuela was considering introducing polymer currency. Back in the late 1970s or early 1980s the country had experimented with Tyvek, but the project was abandoned, In 1994 another experiment took place, printed on Duranote, a polymer substrate. This project was abandoned as well. Very scarce and of interest to serious polymer collectors as well as South-American specialists.

\$3,000 and up



30466

VENEZUELA. Uncut Sheet of (48). Banco Central de Venezuela. 2 Bolivares, 05.10.1989. P-69. Specimen. Extremely Fine. An uncut sheet of 48 notes for the 2 Bolivares denomination of Venezuela. According to our consignor, these were printed by USBN on Domtar paper produced in Canada. The paper was brighter than typically seen and was deemed not suitable, so the entire run was destroyed. This is one of two sheets that were saved. While we have not been able to independently verify this, it would be interesting to compare these to other notes of this type. A handwritten annotation is seen on the lower right of this sheet. **Sold as is, no returns.**

\$500 and up

END OF SESSION A

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

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For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted from

persons under eighteen (18) years of age without a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control (“OFAC”) list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier’s check. Cash transactions will be accepted at the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer’s cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier’s check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend or modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

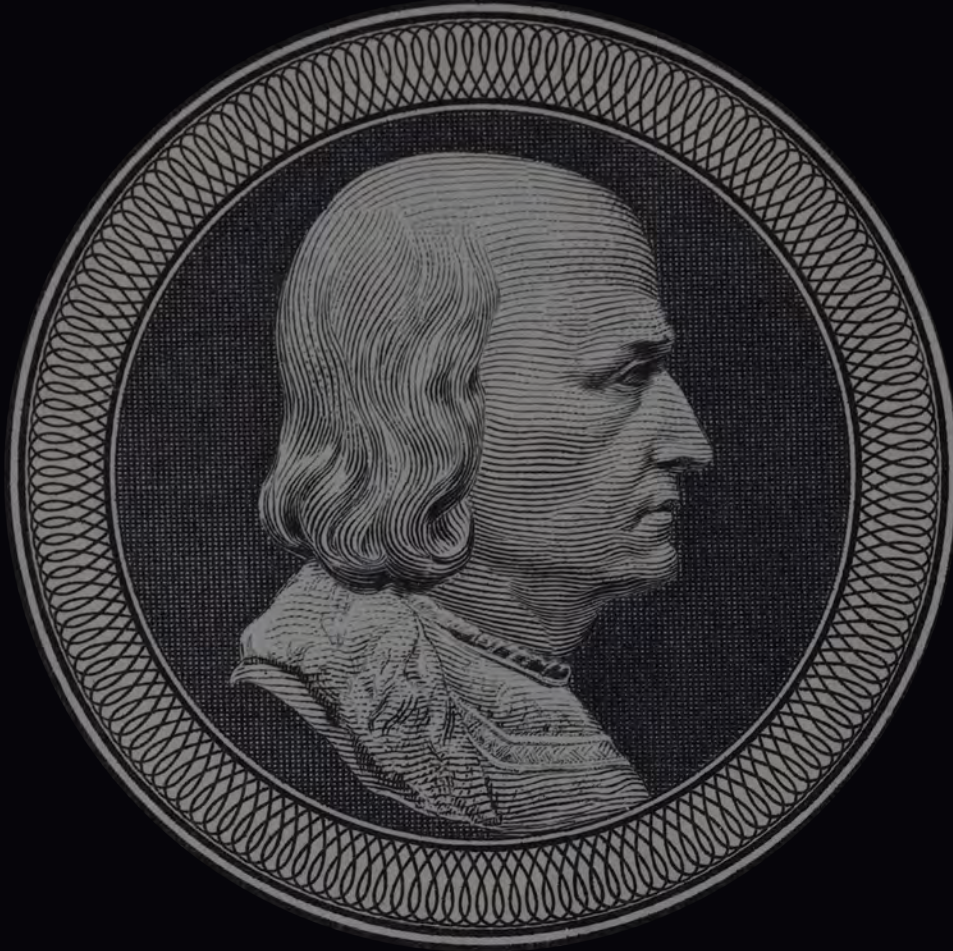
For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

WHEN GREAT COLLECTIONS ARE SOLD



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