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THE SELLER COLLECTION

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BOWERS & RUDDY GALLERIES  
PUBLIC AUCTION SALE  
MARCH 28, 1980

PRICES REALIZED

## SELLER COLLECTION TOPS \$1.4 MILLION AT BOWERS & RUDDY GALLERIES AUCTION

The Seller Collection and other important consignments, offered at unreserved public auction sale in Los Angeles on March 28th, topped \$1.4 million, according to Robert Korver, manager of the firm's Auction Department. "Emphasis was on high quality, as it has been for the past year or two," he noted. Important price records were set in all series as collectors, dealers, and investors from all parts of the United States—and some from overseas as well—competed for the material.

Highlights from the sale include the following items (with lot numbers in parentheses):

1652 Massachusetts Oak Tree shilling (3040) VF-20, \$1,250; 1723 Wood's farthing (3044) AU-55, \$400; 1776 Continental \$1 in pewter (3046), Fine-12, \$3,500; 1787 Fugio Copper (3050) MS-60, Brown Uncirculated \$850; 1793 half cent (3053) Fine-12 \$2,400; 1809 half cent (2152) Choice AU-55 \$550; 1852 half cent (3055) Proof-60 \$3,500; and a group of 1854 MS-65 Uncirculated half cents ranging from \$2,000 to \$3,200.

In the large cent series a 1793 Chain (3060) in VF-20 brought \$3,400 and an 1820 (3064) MS-63 with an attractive brown surface fetched \$850.

Among small cents diverse items such as a 1904 MS-65 Indian (2166) soared to \$300, a 1922 "plain" (3076) in AU-50 grade fetched \$800, and the 1955 double die (2170), one of the best known modern rarities, in AU-50, found a new home at \$525.

An 1864 large motto 2-cent piece (3079) in MS-65 with a red and brown surface brought \$800, an 1866 Proof-65 of the same denomination (2178) went to a record price level of \$3,000, and an attractive 1872 (2185) Proof-65 fetched \$2,400.

An 1863 silver three-cent piece (3083) in Proof-60 grade brought \$2,900. In the nickel three-cent series and 1882 (2187) Proof-65 brought \$2,400, while an 1885 in similar grade (2188) zoomed to \$3,300.

An 1871 shield nickel (2193) in Proof-63 grade brought \$2,000, the famous 1937-D three-leg nickel (3094) in EF-40 brought \$475, while a 1942-P (2205) Proof-63 of the same denomination sold for \$450.

In the half dime series a 1796 (3095) in EF-40 brought \$5,000, an 1829 (2208) in MS-63 brought \$2,600, an 1833 (2209) in MS-65 broke new ground at \$5,250, an 1838 (3097) in the same grade found a new level at \$3,300, an 1860 (3101) Proof-60 commanded \$2,800, and an 1868 (3104) in Proof-63 was bid up to \$2,300.

In the dime series a 1796 (3106) EF-40 brought \$4,600, a 1798/7 with 13 stars (3109) in VF-20 brought \$4,600, an 1857-O (3113), in AU-55 brought \$2,900, an 1892 (3121) in MS-65 brought \$1,600, a 1907 (3123) in Proof-67 brought \$4,200, a 1940-D (2225) in MS-67 broke all records at \$190, and a 1942/1 (2229) in MS-63 brought \$1,600.

An 1875-S twenty-cent piece (2235) in MS-60 brought \$3,000, while an 1876 of the same denomination (3134) in AU-50 grade brought \$600.

Among quarters the following prices were seen: 1796 (3136) EF-45 \$17,000, 1804 (3137) Fine-12 \$1,800, 1861 (2244) MS-67 \$7,000, 1871 (2245) Proof-67 \$6,500, 1879 (2246) MS-63 \$10,000 (which brought gasps of amazement and awe from the audience!), 1887 (3144) Proof-65 \$6,000, and 1916 Liberty Standing (3149) Choice AU-55 \$6,000.

Among half dollars the following levels were recorded: 1795 (3162) EF-40 \$3,500; 1796 (3165) VF-20 \$30,000 (surely a new world's record!); 1801 (3166) Fine-12 \$625; 1833 (2290) MS-60 \$1,600; 1854-O (2293) MS-60 \$2,200; 1877-S (2294) MS-65 \$4,250; 1885 (2296) MS-65 \$6,400; 1887 (3218) MS-65 \$5,700; 1900 (2300) Proof-65 \$6,000; 1906 (3226) MS-65 \$5,500; 1907 (3229) MS-60 \$3,000; 1937 (3232) Proof-65 \$3,100; and 1942 (2311) Proof-67 \$1,400.

"All pre-1907 circulated type coins were very, very strong," Bob Korver noted. "Sometimes worn pieces sold for three and four times the bid prices familiar to the coin industry. I see this as perhaps a suggestion of a trend toward outstanding values which are to be found in areas less than Uncirculated and Proof. And, I am pleased to note that much of the action was on the behalf of beginning and intermediate collectors, indicating a strong basic numismatic demand."

There were more silver dollars in the Seller Collection catalogued than coins of any other denomination. Highlights included: 1795 (3233) EF-45 \$11,500; 1796 (3236) VF-30 \$3,400; 1798 with small eagle reverse (3264) VF-20 \$3,800; 1800 (3276) EF-45 \$2,000; 1802 (3278) EF-45 \$2,500; 1836 Gobrecht (3279) EF-45 \$5,500; another of the same (3280) EF-40 \$4,500; 1850-O (2329) MS-60 \$5,250; 1852 original (3356) Proof-55 \$20,000; 1856 (3366) Proof-60 \$16,000; 1858 (3376) Proof-55 \$8,500; 1858 (3377) Proof-50 \$9,000; 1859 (3379) Proof-60 \$2,400; 1860 (3390) MS-60 \$3,000; and 1865 (3412) Proof-55 \$2,800.

Among the hundreds of Morgan and Peace silver dollars in the sale the following highlights will undoubtedly be of interest: 1879-O (2352) MS-65 \$900; 1879-S (2358) MS-69 \$525; 1880 (2361) Proof-65 \$6,500; 1880-O (2371) MS-65 \$700; 1880-S (2376) MS-67 \$350; 1881 (2386) Proof-65 with deep toning \$7,500; 1882-CC (2403) MS-67 \$440; 1882-S (2402) MS-67 \$300; 1894-O (2571) MS-65 \$6,000; 1899-O (2612) MS-69 \$475; 1926-D (2756) MS-67 \$850; 1928 (2772) MS-65 \$1,400.

An 1878 Trade dollar (3686) in Proof-60 grade fetched \$7,200, while an 1883 of the same denomination (3694) in Proof-60 but cleaned brought \$3,000.

Gold coins saw intense bidding action in the Seller Collection sale. The group of coins, formed over a long period of years by one of the most prominent families in the Pacific Northwest, to which a number of other consignments were added, included many gold issues. In spite of recent declines in the bullion price, numismatically rare gold brought record high levels. Highlights included: 1855 gold dollar (2796) AU-50 \$3,300; 1874 of the same denomination (2804) MS-60 \$1,900; 1838-C quarter eagle (2808) AU-50 \$4,400; 1896 of the same value (2819) MS-60 \$1,500; 1902 quarter eagle (2820) MS-67 \$2,700; 1855 \$3 (2853) AU-50 \$2,600; 1874 \$3 (2856) AU-55 \$3,000; 1811 \$5 (2858) MS-60 \$7,800; 1912 \$5 (2885) MS-63 \$1,600; 1799 \$10 (2893) AU-50, but severely cleaned \$9,250; 1850 \$10 (2895) AU-50 \$4,100, and 1907 \$20 with MCMVII Roman numeral date and in high relief (2941) MS-60 \$17,000.

Pattern coins in the Seller Collection sale offered by Bowers & Ruddy Galleries included an 1870 quarter, J-901 (3740) Proof-60 \$3,800; an 1859 half dollar, J-237 (3741) Proof-65 \$6,500; and an 1871 dollar, J-1129 (3742) Proof-55 at \$4,600.

Paper money collectors had a field day with an extensive offering which included many scarce notes as well as high-condition issues. Highlights included: Friedberg-16 \$1 Legal Tender 1862 (2001) Gem New \$1,500; F-23 \$1 Legal Tender 1875-C (2005) Choice New \$2,400; F-41 \$2 Legal Tender 1862 (2014) Gem New \$2,400; F-61A \$5 Legal Tender 1862 (2018) Choice New \$1,900; F-64 \$5 Legal Tender 1869 "rainbow" (2021) Gem New \$1,500; F-107 \$10 Legal Tender 1869 "rainbow" (2026) Choice New \$1,700; F-137 \$20 Legal Tender 1880 (2032) Gem New \$2,300; F-223 \$1 Silver Certificate 1886 (2034) Gem New \$1,300; F-242 \$2 Silver Certificate 1886 (2042) Gem New \$2,100; F-254 \$2 Silver Certificate 1899 Napier/Thompson (2046) Gem New \$3,600; F-268 \$5 Silver Certificate 1896 (2049) AU \$4,000; F-361 \$5 Treasury Note 1890 (2060) Choice New \$4,000; F-364 \$5 Treasury Note 1891 (2061) Gem New \$2,100; F-757 \$2 Federal Reserve Bank Note 1918 (2071) Gem New \$1,200; F-2221E \$5,000 Federal Reserve Note of 1934 (2102) Gem New \$11,000; F-387 \$2 "Lazy Two" National Bank Note (2118) Choice New \$3,200; and F-574 \$5 National Bank Note with denomination back (2125), Gem New \$2,100.

# SELLER COLLECTION

## THE

Lot No. Price

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2002 700.00  
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